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Vol. 22, No. 3.

A ...

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Paid-up Capital held in Great Britain	117,400
Debentures issued in Great Britain	672,753.40
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Leave Montreal	A.M. 7.15	A.M. 9 00 P.M.	P.M. 6.00	P.M. 8.00
Arrivo Ottawa "Toronto	11.25	12,23	10.15	11,30 A.M. 8.27
Leave Toronto '' Ottawa Arrivo Montreal	A.M. 8.20 P.M. 12.35	A.M. 9.25 P.M. 6.32	I'.M. 4.40 8.55	P.M. 8.00 A.M. 4.48 P.M. 8.18

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eave Lèvis8.00	
rrive Rivière du Loup	1 . M
Trois-Pistoles 1.15	64
Rimouski 3.00	"
Little Metis 4.11	"
Campbellton 7.50	64
Dalhousie 8.32	4.6
Bathurst	64
Newcastle	A.M
Moneton 3.40	64
St. John	46
Halifax12.05	"

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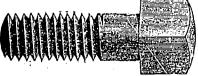
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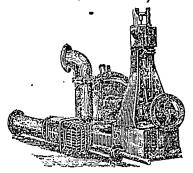
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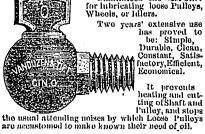
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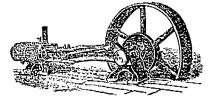
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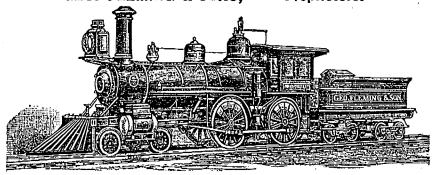


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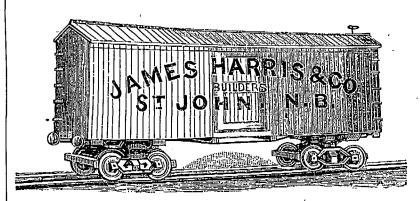
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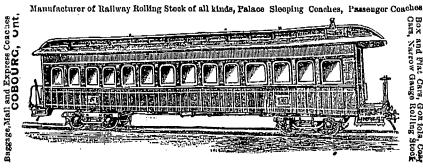


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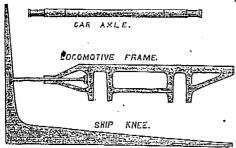
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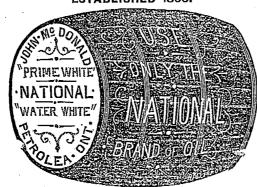


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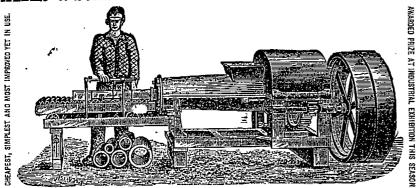
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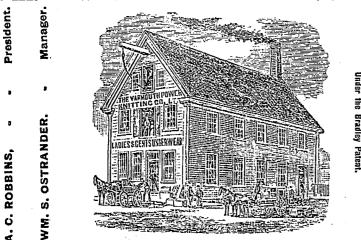
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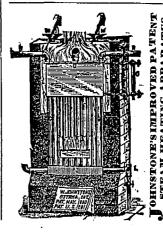
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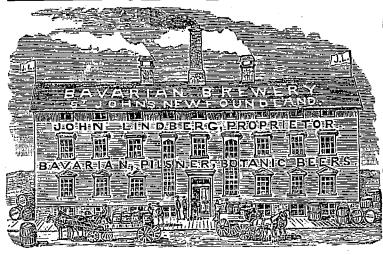
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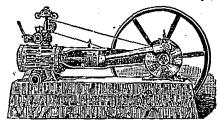
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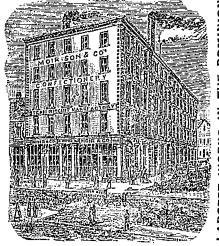
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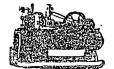
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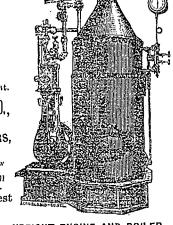
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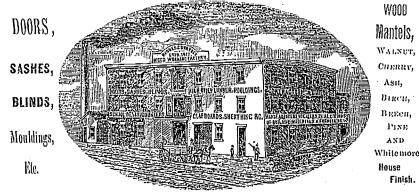
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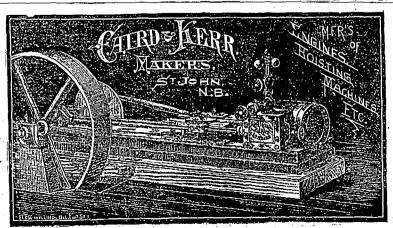
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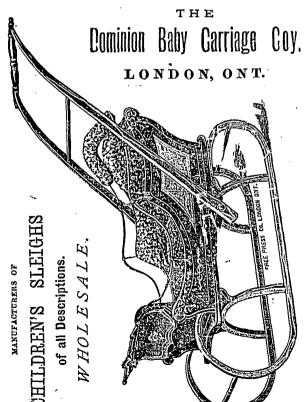
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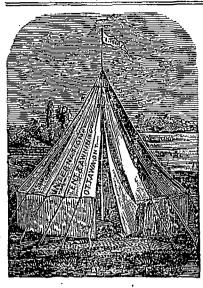
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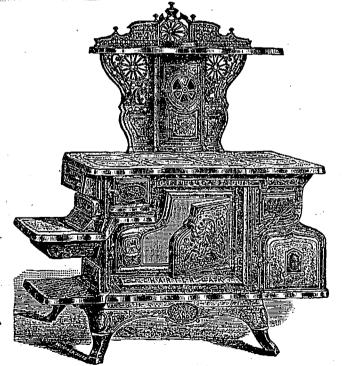
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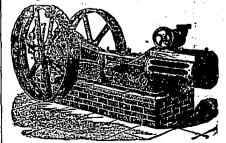
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The Wholesale Trade only supplied.

-THE-

Canada Cotton Manf'g.

COMPANY, CORNWALL,

MANUFACTURE

OOTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7,7%, 8, 9, 10 and 12 oz. OANTON FLANNELS, BLEACHED, UN-

BLEACHED and COLORED.

CRAIN BACS, SUCAR BACS.
All orders executed DIRECT from the Mills at
Cornwall. Accounts opened with the Wholesale
Houses only.

MONCTON

MONGTON, N.B.

MANUFACTURERS OF

Brown Cottons and Sheetings, Cotton Yarns, &c.

RELANCER'S FOUNDRY, St. Raymond, P.Q.,

Manufacturer of all kinds of MILL MACHINERY. Castings in Iron and Brass done at low rates.

FRANK ROBERTSON & CO.,

10 COLBORNE ST., TORONTO. WHOLESALE IMPORTERS OF

IBERLIN WOOLS,
Fingering Wools, Fine Yarns, Materials for Art
Needle Work, Arrasenes, Chenfiles, Felts,
Canyas, Plushes, Upholstry Fringes,
Perforated Parchment Patterns.

IN TIME QUALITIES ONLY.

IMPERIAL COUGH DROPS. Best in the world for the throat and chest.

For the voice unequalled.

I TRY THEM.

B. & T. WATSON, MFRG., TORONTO.

Leading Manufacturers, &c.

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CENERAL MERCHANTS

Manufacturers' Agents.

Bleached Shirtings,

Grey Sheetings, Tickings, White, Grey & Colored Blankets, Fine and Medium Tweeds,

Knitted Goods, Plain and Fancy Flannel, Low Tweeds, Etoffes, &c., WHOLESALE ONLY SUPPLIED.

15 Victoria Square, MONTREAL. 12 Wellington Street E. TORONTO.

MONTREAL COTTON CO.

Works at Valleyfield.

Percales, Batistes, Pocketings, Wigans, Window Holland, Cheese & Butter Cloths, Foulards, Satteens, Permanent Linings, Beetled Twills.

Grand Isle Dyeworks & Bleachery. R. R. STEVENSON, Selling Agent, 10 Lemoine Street, MONTREAL.

ESTABLISHED IN 1861.-H. LEBLANC,

WHOLESALE DEALER IN

OSTRICH VULTURE Feat

OFFICE AND FACTORY:

Craig Street,

P.S.—The Trade is respectfully requested to remember the following:
According to a new process which I possess, I can dyo Plumes and Feathers to any color whatever, and this in less than ten minutes.

S.H. WAY & CO.,

474 & 476 St. Paul St., Importers and Dealers in

Paints, Linseed

Lubricating Oils, Window Glass, Turpentine, Varnish, &c.

P. D. DODS.

Importer and Manufacturer of

AND ARTISTS MATERIALS.

PLATE AND SHEET GLASS.

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads & Varnishes. 146 McGILL STREET,

MONTREAL.s .

Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada. .

BELDING PAUL & CO. MONTREAL

FERCUSLIE THREAD WORKS,

Paisley, Scotland.

J. & P. COATS, PROPRIETORS.

THE largest Thread Works in the world Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

The Best Copying Letter Book at the price in the city.

20 quires thick, 1/2 bound in Red or Blue Leather.

PRICE \$2.50 EACH.

MORTON. PHILLIPS & BULMER, STATIONERS, BLANK BOOK MAKERS AND PRINTERS 1755 Notre Dame Street, Montreal.

BERLIN KNITTING FACTORY. BERLIN, ONT.

HENRY CARR & CO.,

Manufacturers of CARDIGAN JACKETS, SCARFS, HOSIERY, MITTS, JERSEY SUITS, &c.

CARRIAGE & WAGON AXLES.

Manufacturers of the Celebrated Anchor Brand GUELPH AXLE WORKS and Duplex:

T. PEPPER & CO.,

GUELPH, Ont.
Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

CANADA VINEGAR WORKS,

T. A. LYTLE & CO.,

Bonded Manufacturers. 108 RICHMOND ST. WEST. Toronto, Ont.

Leading Wholesale Trade of Montreal.

JOHN CLARK, Jr. & Co.'s

IM.E.Q. SPOOL COTTON decommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing. **1**-3.

the only MARCE in the CA NADIAN MARRET that RICCEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish. Wholesale Trade supplied by ${f WALTER} \; {f WILSON\&Co.},$

1 & 3 St. Helen Street.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD

Received Goið Modal Grand Prix

1878.



Received Gold Medal THE Grand Prix

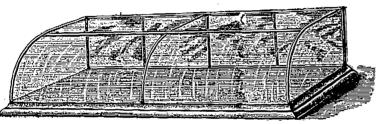
Paris Exhibition, 1878.

Linen Machine Thread, Waz Machine Thread Shoe Thread Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO..

Sole Agents for the Dominion.

1 & 3 ST. HELEN STREET, MONTREAL,



Dominion Show Case Manuf'g

J. P. WAGNER. C. SCHACK. H. G. LAUREY CE. WM. MAHR SILVER MEDAL Toronto Exhibition, '84. FIRST PRIZE Provincial Fair, Ottawa, '84 Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc. Hardwood Store Fittings, Metal Sash Lars, etc. Send for Catalogue and Price List. Show Rooms and Factory -59, 61 & 63 Adelaide St. West, TORONTO, ONT.

THE REFINERS' OIL COMPANY, LIMITED, Petrolia, Ont.

REPRESENTING

THE IMPERIAL OIL CO. JOHN McMILLAN. CONSUMER'S OIL REFINING CO. M. J. WOODWARD & CO. PETROLIA OIL COMPANY. McMILLAN, HARLEY & CO. JOHN McDONALD. WM. Mckay & son. J. W. McINTOSH & CQ. P. GLEESON & BRO.

Directorate :

F. A. FITZGERALD, President.

JAMES McMILLAN, Vice President.

WM. PRATT, Secretary.

This Company has been organized for the purpose of placing on the Canadian market the best standard brands, and is now prepared to fill all orders,

Leading Wholesale Trade of Montreal.

JAMES TURNER & Co.,



(ESTABLISHED 1848) WHOLESALE GROCERS AND LIQUOR MERCHANTS Hamilton, Ont.



TURNEK, ROSE & Co., Wholesale Grocers and Tea Merchants,

Montreal, Que,

Turner, Mackeand & Co., WHOLESALE GROCERS'

Winnipeg, Man.

COUNTRY MERCHANTS,

Ask Travellers Visiting You for SamplesTof

Several Thousand Patterns

The MAGOG TEXTILE and Print Company, MONTREAL.

IIIdlul IIIdli g UU, Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.

509 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL

Commercial Summaru.

The village of Parkdale, near Toronto, has been erected into a town.

IT is reported that the manufactories of Chambly Canton are in active operation.

A NEW grain elaborator with a capacity of 85,000 bushels has been just completed at Winnipeg.

WM. ASHFIELD, a small dealer at Marathon, Ont., for some six years past, has assigned in trust. Capital inadequate.

Customs returns indicate that a considerable quantity of California raising have been imported into Canada this year.

ALL the woollen mills and the shovel factory are running full time. The orders for blankets have come in much faster than they could be filled.

According to a Miles City letter in the St. Paul Pioneer Press the shipments of Montana oattle over the Canadian Pacific eastward in 1884 were 8,600 head. In 1885 they were 7,400 head.

PFERRE TREMBLAY, a small dealer at St. Luce, has assigned to H. A. Bedard, Quebec. He gave up milling some 4 years ago to engage in storckeeping with capital scarcely reaching \$1,000.

FISH, OILS, &c.

choice Labrador Herrings, Green Codfish, Large,

and No. 1 STEAM REFINED SEAL OIL,

Newfoundland Cod Oil,

Gaspe and Halifax do.,

Newfoundland Cod Liver Oil.

Stewart Munn & Co.,

NO. 22 ST. JOHN STREET,

TELEPHONE 1285.

MONTREAL.

EDWARD EVANS,
(Late of Montreal.)

ACCOUNTANT,
74 King Street West,
TORONTO.

5% Land Morigage Debentures for Sale.

5, 10, or 15 Years to run. Security undoubted.

Apply to

HANSON BROS., 178 St. James St., MONTREAL.

The merchants are exercised considerably over the rumor current for some time past that the Government purpose advancing the duty on that article among others, to provide the necessary increase in the revenue.

New & Howell, woollen manufacturers' agents of Toronto, have called a meeting of their creditors, liabilities \$3,000 and assets nominally the same. The firm occupied a small office on Yonge street, and did only a very small business.

THE Imperial Bank has opened a branch at Niagara Falls, Ont., a place which we learn appears to have suffered less than usual from the general depression. Should the National Park ever become a reality the town will undoubtedly reap substantial benefit.

L. E. Morin, jun., oils, Montreal, has assigned. Liabilities amount to about \$17,000. The Producers Oil Company of Petrolia, La Banque Nationale and the Hochelaga Bank are the principal creditors. Assets consist of stock, including 170 barrels oil in store, and some vacant lots at Longueuil.

THERE is increased activity in silver mining on Thunder Bay, a new lode having been struck on Porphyry Point, an island lying between Thunder Bay and Black Bay on Lake Superior. Gold has also been found, but whether it is in paying quantities has yet to be determined.

A prosperous firm of hardware merchants at Almonte, Ont., write as follows:—" Enclosed please find two dollars for our subscription to your valuable Journal. We consider it well spent, and cheap even at \$5, and would like to see it in every one's hands: Wishing you the compliments of the season," etc.

MR. JOHN MODE, of Vankleck Hill, is in difficulties. Liabilities are placed at \$7,000, with Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL

WHOLESALE

FURS.

HATS,

ROBES

GLOVES,

MOCCASINS,

&c.

PURNISHINGS.

MEN'S

A Well Assorted Stock in

ALL LINES.

. WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, MONTREAL.

assets of about half that sum. Mr. Mode retired from business some two years ago, but since resumed, and it is said his present embarassment is somewhat owing to his sociable habits, which occasionally subjected him to the designs of unscrupulous associates.

The stock of W. H. English & Co., fancy goods, Picton, Ont., is advertised to be sold at auction under power of chattel mortgage. Mr English was formerly in groceries; he sold out and went to Manitoba, but returned and ventured in his present line not quite two years ago, with only a few hundred dollars capital. Hardware is reported dull in that town also.

The ingenuity of the prima donna in obtaining gratuitous advertising,—such as being robbed of her diamond (glass) necklace, etc.,—is finding a parallel in Montreal. The "butcher and the baker," etc., are being burglarized or otherwise interfered with, and consequently get a valuable notice in the papers that costs merely a couple of blank cartridges, so many to the ounce.

R. I. LICENSE, a picture frame maker of Toronto, has called a meeting of creditors. The estate showed liabilities estimated at \$13,000 while the assets are thought to be less than \$9,000. About a year ago Mr. License added a photographic branch to his business, which has never paid; and it is said that he devoted more time to public affairs than was compatible with his private interests.

The sheriff was recently placed in possession of the premises of N. A. White, New Westminster, B.C., dealer in clothing and

underwear. A judgment had previously been recorded against him for \$3,200. Liabilities about \$5,000; assets nominally \$6,000. He abandoned his clerkship in October, 1884, and opened out in his present business, possessed, he claimed, of a capital of \$1,200 besides an interest in some farm lands.

Windson, Ont., is surely not the hotel-keeper's paradise. The last reported of the many local changes occurring in that line is that of Payne & Leigh. They raised about \$1,000 on security of about \$2,000 worth of furniture a few months ago, but a bill for \$300 town taxes brought them face to face with the bailiff; and the landlady, who claims \$150 for rent, has assumed the mortgage and debt, and is temporarily carrying on the business.

The number of Bills of Sale being recorded in the Maritime Provinces latterly is out of all proportion to the number cancelled. Angus McDougall, general storekeeper, Mira, N.S., is no exception to the usual result. He gave a bill of sale for over \$300 in September last; in November judgment for a similar amount was recorded against him, and another in December for somewhat over \$100. He has at length assigned for the benefit of his creditors.

Mr. Tobias Epstein, of the firm of T. Epstein & Co., of Toronto, whose failure was noticed in these columns last week, has been arrested on a charge of fraudulently concealing goods to the value of \$7,000, but was subsequently admitted to bail in \$35,000. Mr. Epstein made an offer of compromise of 35 cents on the dollar, which was refused, and the present action is taken to compel him to

Leading Wholesale Trade of Montreal.

Mc Arthur. Corneille & Co.

White Lead & Colors.

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star.
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Ool'd, Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Matorials.
Chemicals, Dyo Staffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES: 310, 312, 314 and 316 St. Paul Streetand 147, 149 and 151 Commissioners Street, MONTREAL.

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobace, and Cut Plug. Gold Medal and Dip-loma avarded them at Dominion Exhibition, 1884. The following are their leading Brands:

Bright Chewing.
"Gold Coin."
"Little Sergeant."
"Got It."

"Got It."
"Black Chewing.
Black Bird, 12s. in
Gaddles and \(\frac{1}{2} \) Boxes,
"Black Hawk," 3s.
"Little Glant" P.P. 12s.

"Spun Roll."
"Crown Jewel."
Smoking.
"Dindew."
"Double Thick, 6s.
Viola Splace, 12s.

All goods warranted.

disgorge for the benefit of his creditors, some of whom have been victimized quite recently.

A VALUABLE addition to the ranks of the commercial papers of our American neighbors is the Dry Goods Chronicle of New York, which commenced its career with the New Year. The reading matter is well written and carefully selected, the market reports are full and reliable, and the mechanical part of the paper leaves nothing to be desired. The Canadian Journal of Fabrics is a new venture in this city, developed from what was lately known as the Dry Goods Report. It is neatly printed, and creditably compiled.

THE black list prepared by the Toronto tailors is said to have a salutary effect upon collections. The system might with advantage be adopted by grocers, mercers, haberdashers, editors, and others whose outstandings among a questionable class of customers form unfortunately a large part of their assets from year to year. The man who does not pay for the clothes on his back or the bread that lines his ribs is mean enough, but is not to be compared to him who neglects to pay for his paper.

On Thursday last a meeting of his creditors was called by Mr. W. Russell of the Novelty Works, Guelph, to consider his affairs, when a statement was presented, showing a nominal surplus, but really a considerable deficit. The factory and machinery are encumbered by \$1300 in mortgages, and the paper and other debts some \$9,000 more. The assets, being stock manufactured and unmanufactured, are about equal to his other liabilities. An informal offer of 25 cents on the unsecured

Leading Wholesale Trade of Montreal.

KENNETH GAMPBELL & CO.

WHOLESALE

DRUGGISTS.

OFFER FOR SALE

Cod Liver Oil, Newfid., Cod Liver Oil, Norwegian, Corlander Seeds, Cream of Tartar, 603 CRAIG STREET,

MONTREAL.

TEES, WILSON & CO.

(Successori to James Jack & Co.,)

IMPORTERS of TEAS AND GENERAL GROCERIES.

66 ST. PETER STREET, MONTREAL

liabilities was discussed, and an adjournment made for a week to perfect the arrangement.

THE respectable firm of John Allan & Sons, dealers in fish, Halifax, N.S., have shared in the general dullness affecting the fishery business for some time past, and on the 2nd inst. made an assignment. The total liabilities are about \$17,000, of which nearly \$9,000 are preferred, and they show a nominal surplus of \$56,000. At a meeting, held the 7th inst. they submitted an offer of 50 cents in the dollar in ten months and the remaining 50 cents in 20 months, to which all creditors present gave their consent.

In connection with the short line railway scheme the following from Bangor, Me., is interesting :-- A meeting of directors of the International railway was held here, the following gentlemen being present: "Thos. C. Colby, president, Stanstead, Canada; D. E. McFee, of Lennoxville, Canada; F. A. Wilson and E. R. Burpee, of Bangor: They voted to accept the location of the line from a point on the Kennebec river, half a mile from Moosehead Lake, across the lake, and almost directly east to Mattawamkeag, on the Maine central railroad. Plans will be filed at once.

Joseph Chartrand, dealer in toboggans, Indian curiosities, and faucy articles, of this city, has assigned, with liabilities of \$3,500. The assets consist only of a small stock and fixtures, and will probably realise but little. An informal meeting of creditors was held on the 12th, when it was decided to keep the store open until May, and thus gradually sell off the stock. Mr. Chartrand has only been in business since May, and his early collapse has Leading Wholesale Trade of Montreal.

KIRK, LOCKERBY&CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets. MONTREAL.

ALEX. MCARTHUR & CO.,

MANUFACTURERS

TARRED AND ROOFING FELT.

Building Paper, Coal Tar, Pitch, Paper Bags, Wrapping Paper. Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

irritated some of his creditors, so that no compromise is likely to be granted. A meeting will be held at the Court House on the 18th proximo.

A dissolution has taken place in the leading wholesale dry goods house of Messrs. Gault Bros. & Co., this city, Mr. Samuel Finley retiring from the firm. The business will be carried on as usual by the remaining

Our Calgary correspondent sends us the following business changes which have taken place in the town .- I. G. Vanwart & Son have sold out their general store to G. C. King, and the butcher shop of A. P. Samples & Co., has been disposed of to Dunn & Lyman. Among new undertakings are Messrs. I. C. Power & Co., an American firm, who have opened a large dry goods stock and are said to have good backing, and Kenniston & Douglas, who are commencing business in a general store. The Calgary Tribune, a new weekly addition to the ranks of the Canadian press, has started under favorable suspices.

Tue firm of W. T. Chambers & Bro., gents furnishings, of Toronto, has assigned. Liabilities are stated to be \$5,536 of which \$1,240 is for rent of store. The assets consist of stock \$2,747; book debts \$100 and fixtures \$363. The estate will probably pay 10 cents of the dollar. The firm has been in existence for about two years, Mr. Chambers having previously been a traveller for a Montrea house. The cause of failure is stated to be severe competition and the fact that the trade done'did not compensate for the heavy rent and expenses incurred.

Leading Retail Houses of Montreal.

JOHN HENDERSON & CO. Hatters and Furriers,

1677 NOTRE DAME ST., MONTREAL.

We invite "attention to our present FUR STOCK. Special Quotations made now for South Sea Seal Goods, Musk-Ox Robes, and fine Furs of every description.

> Coods sent subject to approval to any part of the Dominion.

= IMPORTANT =

Use the only Reliable Disinfectant

"MATERS," CARBOLIC ACID!

The Public Analyst for Montreal Certifies as follows, Sept. 8, 1885:

THIS IS TO CERTIFY that I have analyzed an original bottle of "MATERS" CARBOLIC ACID, and find the same to be a solution of Carbolic Acid, equal to 80 per cent, of Solid Crystal Carbolic Acid, and free from all impurity. It, therefore, ranks equal to any imported Acid No. 5 standard, and is well adapted for disinfectant and antiseptic purposes.

(Signed), J. BARER EDWARDS, Ph. D., D.C.L., Public Analyst, Montreal.

Dr. Covernton, Chairman Medical Board of Health for Ontario, writes:

"You may soil 'MATERS' CARBOLIC ACID as a RELIABLE disinfectant," EYERYONE knows Carbolic Acid is the best disinfectant, therefore, why be led away by articles of unknown composition with fancy names. Ask your Chemist for a 25c or 50c bottle of MATERS' CARBOLIC ACID, it is patronized by the Montreal Board of Health.

Sold by all Druggists, who can easily procure it, if out of stock, from the sole proprietors.

proprietors.

EVANS, SONS & MASON, Limited,

Wholesale Druggists, Montreal.

NEW FRUITS.

Choice New Crop Teas, Barbadoes Sugars. A FULL STOCK OF

Canadian Refined Sugars and Syrups. SALT WATER FISH.

WHITEFISH AND TROUT FOR SALE,

BROWN, BALFOUR & CO.,

Wholesale Grocers,

HAMILTON.

A. Moses, tailor in a very small way in Brockville, has assigned. Liabilities will not exceed a few hundred dollars. Mr. Moses had no capital, and has neverenjoyed much, if any, credit.

Messas. Fisher & Hazelwood, hardware dealers at Gretna, Manitoba, have quarrelled and separated. Mr. Hazelwood declined to continue as a partner any longer, when Mr. Fisher closed the premises, and left for Emerson. At last accounts the store was closed, awaiting the action of creditors.

Mr. W. T. Barker, druggist, of Trenton Ont., is in difficulties. Liabilities in the vicinity of \$3,000; assets not yet ascertained, but expected to turn out well. Mr. Barker has had to suffer severe competition from younger men, some of them former employes of his own, and appears to have lacked the enterprise and energy necessary for success.

V. PAIEMENT, a barber and eigar dealer, Montreal, has been closed out. Liabilities will not exceed \$600. Mr. Paiement had a fire in his store, and then compromised with his creditors at 70 cents on the dollar. He has also endorsed some outside paper, and losses on this, together with his heavy composition, proved too much for his little resources.

J. E. TROTTIER & Fils, blacksmiths and axe manufacturers, Three Rivers, Que., have assigned. Liabilities estimated at \$6,000. Assets

PORTER & SAVAGE

THER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS, LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS & LEADING

IMPORTERS IN THE DOMINION OF

750 to 754 Craig St., MONTREAL.

consist of stock valued at \$500 and some property in the city valued at \$10,000, but mortgaged for \$4,300. Messrs. Trottier & Fils have been in business about 3 years, and last year obtained an entension from their creditors, which they paid.

A. RACICOT, a barber and eigar dealer of St. Catherine street, has assigned after an ineffectual attempt to effect a compromise at 25 cents in the dollar. Liabilities are placed at \$700, and the assets are practically nil. The failure is attributed to heavy expenses incurred in advertising a "magic water" for the hair, the sale of which did not come up to Mr. Racicot's expectations.

The usual quiet pervading business circles in Guelph for some time back has been disturbed by slight ripples on the surface during the past ten days. Mr. A. II. Lennon has been a resident there for some years, proving himself an excellent workman as jeweller, and last winter commenced with a small stock on the market. At the fall exhibition he made a great display of plated ware, and subsequently sold it by auction at Guelph, Brantford, and other towns. Just before Christmas he obtained another large supply from

Headquarters for Toilet Soap.

[7] The undersigned have one of the Largest and Best assortments of

TOILET SOAPS.

including Carbolic, Carbolic Glycerine, Tar and Sulphur Soaps on hand.

SOLE AGENTS : Enoch Morgan's Sapollo.

EMIL POLIWKA & CO.,

394, 396, 398 and 400 ST. PAUL ST., MONTREAL

Correspondence solicited.

Hamilton and Toronto, and again sold considerable quantities, removing the balance to Hamilton for sale after New Year's. On Wednesday week he was missing when inquired for, and it is supposed left for the other side, with about \$2,000, chiefly realized from his sales. Some few persons in the city loaned him small amounts, and he tried to get more on the day before he left, but was only partially successful.

Mr. D. Schwersenski, furrier, of this city has assigned, with liabilities of about \$30,000, while the assets will probably be very small. Mr. Schwersenski was capiased before his assignment by Messrs. Harris, Levy & Mills for \$1700, but was released upon security of Mr. Moses Vineberg; he was at once rearrested on a capias of Messrs. Joseph Ulman & Co., of Leipsic, through their New York agents for \$6,216. The insolvent conducted two stores, one on St. Paul street and one on St. Lawrence Main street, and up to the present has enjoyed good credit, but as it came to the knowledge of the creditors that he had sold the stock and store in St. Lawrence street and was about to leave for New York with the proceeds it was deemed advisable to obtain a capias. It is stated that some of his connections are wealthy, but his creditors are considerably exercised over the non-appearance of available assets. Mr. Schwersenski kept no banking account, and had been for some time in the hands of the "shavers," who appear to hold most of his goods as security for their advances. We are informed that an action for \$25,000 damages has been taken by Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO., Montreal.

MANUFACTURERS OF

BHODE HORSE

AND EVERY DESCRIPTION OF

CUT NAILS. Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails

And SHOE TACKS.

Extra Swedes Iron Tacks, Upholstorers' Tacks, B.B. B. Iron Tacks, Largo Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Chaunel Nails, Patent and Common Brads, Trunk, Clout, Olgar Box, Hame, Chair and Finishing Nails, Pressed and Cliuch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails, Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Turing Buttons, &c.

OPPICE AND WARRHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Be sure to see Them! WHAT?

A. S. VAIL & CO.'S OVERCOATS.

Also Mens', Boys', and Youths' Suits for Fall.

SPLENDID VALUE.

WELL CUT.

WELL MADE.

A 1 SELLING GARMENTS.

A. S. VAIL & CO.,

WHOLESALE

Manufacturers of Ready Made Clothing 16 & 18 James St. North. HAMILTON, Ont.

the bankrupt against Mr. Harris who first caused his arrest, Mr. Schwersenski alleging his ability to pay his liabilities in full.

THE wholesale confectionery establishment of Mr. William Hessin, Toronto, has been seized by his bankers under a chattel mortgage for \$59,000. The bank, with praiseworthy consideration, has been in a sense carrying on the business for some mouths past, Mr. Hessin having failed to meet his obligations to it. The entire liabilities are, it is stated, in the vicinity of \$100,000, but it is expected that the only large merchandise creditor-for about \$1,400-will be paid in full. Mr. Hessin's failure is attributed to a very bad season last year, and to the fact that Leading Wholesale Trade of Montreal.

HRISTMAS

HOLIDAYS=

Gold Medal Flavoring Essences

AND THE-

BEST EXTRACT OF COFFEE

Wholesale by

LYMAN, SONS & CO., 384::::ST. PAUL ST.:::384

MONTREAL.

Eucourage Home

CROWN BRAND FLINT PAPER

Bost Quality, in Reams. All numbers.

ANCHOR BRAND FLINT PAPER.

Second Quality, in Reams. All numb its

EXTRA CROWN FLINT PAPER.

Double Coated. In rolls 50 yard seach. All num-ers. Especially for machine work. 231 inches

Warranted equal to any in the World.

Orders solicited, and promptly forwarded.

Peter Lamb & Co.,

MANUFACTURERS.

TORONTO, - - ONT.

he has been too ambitious to do business on a larger scale than his capital warranted. This was more especially seen in his North-West endeavors, in which he is estimated to have lost some \$30,000. One of the shipments thereto was a carload of jam, or about 40,000 lbs., which, at a valuation of say 10 cents a lb., was venturing too many eggs in one basket. This shipment, too, appears to have been made in the face of a notice to cancel. About a year-and-a-half ago he arranged with the branch manager of his bankers for an increased line to enable him to buy for cash and obtain the usual important discounts, giving a chattel mortgage as security. He soon found, however, that expenses were too heavy for the possible amount of business, became discouraged, and gradually lostLeading Wholesale Trade of Montreal.

JAMES GUEST.

COMMISSION MERCHANT

GENERAL AGENT No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR Jules Duret & Co., Cognac_[Vine Growers Co.] Jules Bellerie, [Cognac.]

W. & J. Graham & Co., Oporto Ports. R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis L. M. Canneaux et Fils, Château de Dizy, près Eper nay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes. Seigert & Sons, Trinidad, Genuine Angostura Bitters Wheeler & Co., Belfast Gluger Ales, &c. (Expor Bottlers.) Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish

Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes H. Sichel & Sons, Mayence Rhine Wines. George Rac & Co., Dublin, Celebrated and Irish

Whiskies. James Watson & Co., Dundee, Fine and Scotch

Whiskies, E. J. F. Brands, Schiedam Gins.

BATTY'S PICKLES.

C. H. BINKS & CO.. MONTREAL.

H. VINEBERG.

Clothing Manufacturer FOR THE TRADE.

Goods well made and trimmed at low figures. Address H. VINEBERG, 752 GRAIG ST., MONTREAL.

Importers of, and exclusive dealers in FINE HAVANA CIGARS.

Sole Proprietors of the celebrated Hayana Brands : La Rosa de F. H. y Ca., Hugenotte, de F. H. y Ca., Tacon de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maradona de A. P. y Ca., La Minatura, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul Street, Montreal.

P.O. Box 686.

ground, till collapse became inevitable. Mr. Hessin's losses were not confined to the North west. He appears to have kept an imperfect record of local liquidation; but "no man is a hero to his valet," and there be those who attribute to the demure little confectioner a penchant for sweets other than those in his own possession, a species of candy, marmalade or jam not usually quotable in prices current. The total liabilities outside of his bankers do not much exceed \$4,000. Mr. Hessin failed formerly some seven or eight years ago, and settled at 50 cents in the dollar, but, to his honor, be it recorded, he paid the balance in full in the course of a year or two afterwards -as soon as he found himself able to do so. The business will, in all probability, be offered for sale.

CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 39th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

 1886
 \$1,868,997

 1884
 \$2,408,029

 1883
 \$4,778,734

 1882
 \$4,397,165

 1881
 \$4,20,665

 1880
 \$4,22,833

REING A YEARLY AVERAGE OF UPWARDS OF 42 MILLIONS.
J. W. MARLING, Manager Prov. of Quebec.

A. C. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE ${f Co}$

OF EDINBURGH, SCOTLAND.—Established 1825.

Office in Canada, - - - MONTREAL

Head Office in Canada, - - - MON

TOTAL RISKS, - - - - \$100,000,000.

INVESTED FUNDS, - - - - 31,470,000.

ANNUAL REVENUE, - - - 4,300,000.

BONUSES DISTRIBUTED,

The time for closing the Company's Books and dividing the profits having been extended to the 8th of December next, all proposals sent in prior to that date will participate in a full ye ar hare of the profits.

W. M. RAMSAY, Manager.

17,000,000.

We always carry complete lines in all departments WAREHOUS E, and show one of the finest general stocks pertaining to the OIL CLOTHS, Tradein Canada cu_{RTAINS} Notre Dame Street, Montreal CLOSE PRICES NEW GOODS! COVERINGS, PORTIERES, All goods cut and fitted to plan and work done on the premises Poles. under personal supervision. Samples sent on approval. Mail Orders specially desired.

A. & T. J. DARLING & CO. BAR IRON, TIN, & AND SHELF HARDWARE SECTOUTEBRY A SPECIALTY

FRONT ST., East.) TORONTO.

REMINGTON TYPE--WRITER.



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NEW YORK,
SOLE EXPORTING

The only Machin which will sucsupersolate Pon Writing, Used by Merchants and Professional mon and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.
459 ST. PAUL STREET, MONTREAL.

PHŒNIX

Fire Assurance Co., London.

Established in 1782. Capadian Branch Established in 1801.

LONGEN PAId, since the establishment of the Company, have exceeded....\$70,000,000 in hande of Fire Losses only, exceeds...\$,000,000 LIABILITY OF SHAREHOLDERS UNLIMITED.

No. 12 St. Sacrament St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO., Agents for the Dominion.

ROBERT W. TYRE, - - - - Manager.

BAILLIE & PERKINS, SPECIAL AGENTS for the City and District of Montreel.

CUARDIAN

Fire and Life Assurance Co.

OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg

Total Funds - - - \$19,000,000
Annual Income, 193,500,000
Invested In Canada for Sole Protection of 2,000,000
Canadian Fire Policy-holders, 1900,000

ROBERT SIMMS & CO. and GEORGE DENHOLM, General Agents, Montreal.

Empire Button Works,

MANUFACTURERS OF

VEGETABLE IVORY BUTTONS

GAZETTE BUILDING,

MONTREAL.

Wholesale trade only.

LONSDALE, REID & CO.,

Fancy & Staple Dry Goods, SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

The Canadian

Journal of Commerce.

MONTREAL, JANUARY 15, 1886.

AUSTRALIAN TRADE.

Now that the Canadian Pacific is an accomplished fact, and a Pacific Steamship line from Vancouver Westward and Southwestward one of the probabilities of the near future, anything which will add to our stock of information as to the trade of the Australian Colonies should be of interest to our merchants and manufacturers. We, therefore, print elsewhere a synopsis of a letter addressed to the Mail by Mr. T. W. H. Leavitt, of Sydney, N.S.W., formerly a resident of Canada. Mr. Leavitt seems to be well-informed both as to the requirements of the community in which he now resides, and the goods which Canadians produce and could ship to supply these requirements.

The Australian market is not unknown to Canada. More of our manufactures than people are generally aware of are shipped there every year, especially of agricultural implements, musical instruments, and machinery generally. The market is, however, a very considerable one, and we should send our Southern brethren far more goods than we do.

Mr. Leavitt names the special lines which he thinks Canadians should cultivate. Besides the items just mentioned above he gives sewing machines, furniture, carriages, hardware, lumber and woodenware, and fish.

The population of all the Australian Colonies, including Tasmania and New Zealand, was estimated in 1884 at 3,092,000, the area being about 3,075,000 square miles, or a little more than that of the United States (excluding Alaska). The community is believed to stand highest amongst the most prosperous nations in respect of the average wealth of the people. From a recent report by the consul general of the United States we get the following figures:

Country.	Gross earnings (millions)	Ratio per inhabit't,
Australia	\$647,244	\$211
United Kingdom	6,068,525	171
United States	6,910,430	132
Canada	574,247	130
Holland	506,116	126
France	4,696,172	125

The population grows slowly, chiefly owing to the distance from Europe, and the great inconvenience and expense of transport. For this reason wages are high, especially in the harvest field, and laboreaving machinery for farm work is a great desideratum. Local enterprise to supply this to some extent is not lacking, since in Victoria alone there are no less than 63 manufacturers of agricultural implements, employing 1352 men. This colony is, however, the most advanced in an industrial point of view, and returns at the close of 1884 a total of 2777 manufacturing establishments employing 46,857 hands, in a population of 931,000.

The chief imports of Victoria for 1883 were as follows:

Machinery	\$1,165,000
Sewing machines	590,000
Woolen goods	3,965,000
Cottons	4,180,000
Haberdashery	1,740,000
Olothing	1,580,000
Boots and shoes	615,000
Bags and sacks	935,000
Fish	810,000
Spirits	2,045,000
Paper	1,015,000
Timber	3,580,000
Iron and steel (exclusive of rails)	3,455,000
Hardware	890,000

besides tea, sugar, and other sub-tropical productions.

Similar goods are no doubt imported by the other Colonies, proportionately to their population. It will be seen that many of the articles are such as Canada manufactures largely. At present supplies are mainly had from Great Britain, but since, under the new auspices, British Columbia has become a half-way house between England and Australia, we cannot see why we should not share in the market.

The matter is well worthy the attention of some of our enterprising manufacturers, to whom we commend the note of warning as to the class and style of goods with which Mr. Leavitt concludes his letter.

TRADE IN BRITISH COLUMBIA.

The Daily Colonist of Victoria, B.C., publishes an interesting summary of the state of trade at the principal ports of the Province. It asserts that in almost every branch of trade a gratifying advance has resulted from the year's work. The salmon pack for 1885 is considerably smaller, but better prices have been secured, and there is confidence that the market will continue to have an upward tendency. The only dissatisfaction expressed is with the decreased output of lumber, this being occasioned by the overstocking of the foreign markets. There is at present no immediate prospect of a strengthening of the demand.

The source of supply has considerably changed during the past couple of years, eastern Canada now furnishing a large quota of the goods sold in the market, and especially is this the case in the grocery and provision trade, Canadian clothing, hosiery and cottons form the chief stocks of those lines now kept by retailers. Competition has been keen between eastern houses represented there by agents and the old established firms, but all have done a fair business—an increase over other years, though with somewhat diminished profits.

While the opening of the C. P. R. for through traffic will divert a certain amount of trade from Victoria, it is confidently anticipated that, consequent upon the increase of population, new markets will be opened up that will draw their supplies from that city, and thus keep its distributing trade up to its present very satisfactory standard. The outlook is thought to be bright, and, considering the various preparations that are already made to add to Victoria's building and manufactures during the entering year, there is good reason for indulging that hope.

The customs collections at Victoria for the year just ended were \$870,858.23, an increase over the previous year of \$42,-102.70.

Gold exports for the past twelve months were:—

Bank of B. C \$244,442 Bank of B. N. A 43,135 G. G. & Co 307,205	00
Total\$594,782	<u>52</u>
The output of two mining properties the year was as follows:—	or
Wellington mines, (tons)220,0 Vancouver mines137,5	
Total	 48

Based upon a calculation of \$4 per ton at the mines, this would represent in dollars the magnificent sum of \$1,348,192. The two mines furnish employment for over a thousand men.

The sulmon pack for 1885 was as foll	ows:
Fraser river 87,330 Skena river 18,800	
Total	

The value of the above exports as shipped were: England, \$73,070; Australia, \$7,997; Eastern Canada, \$24,200. Local shipments value was \$598; leaving on hand a balance of \$1,000. Total, \$106,865.

Short for 1885 32,815 cases

The following shows the total tonnage of steam vessels plying on the Gulf, Straits and inland waters of British Columbia:—

Total number of steamers	62
Total gross tonnage12,338	25
New steamers, 1885	6
Total new tonnage 1,155	65
	5 7
Number of vessels broken up and	
condemned	4

THE IRON TRADE.

In recent issues we have drawn attention to evidences of improvement in the iron trade, and it is pleasing to state that the situation continues favorable. Two exceptionally large orders for steel rails covering 40,000 tons, and considerable purchases of pig-iron in the English market on American account first caused holders to take a more favorable view of the position of the iron and steel industry. On this point the London Economist says:-The effect of these purchases has manifested itself most in the price of Cumberland hematites, which are advanced 2s 6d to 3s 6d per ton from the lowest point. Scotch pig-iron warrants. being largely dealt in by speculators, have also felt the effect, and are firm at 1s 6d advance from the lowest, and in Middlesbro' buyers are willing to pay an advance for forward contracts. As the sales to the

United States are largely for forward delivery, there is little evidence yet of increased shipments and the Board of Trade Returns continue satisfactory; but it is a pretty safe prophecy to assert that during the next few months the effect of this business will be seen in increased exports to the United States.

Confining our attention for the nonce to the condition of the British markets we find that outside of America, the foreign trade of the country is quiet, and this, says the same authority, is especially observable in our exports of pig-iron to Germany and Holland, the figures for the eleven months of the year being 359,669 tons, against 487,-006 tons in 1884. This may be traceable to the depression experienced in the German iron trade, in common with others; on the other hand it is gratifying to see the trade with India and our colonies well maintained. Railway extensions in India have helped our exports of railroad iron this year, the total for eleven months being 271,018 tons, against 145,534 tons in 1884, and there is fair reason to hope that these will rather extend than diminish, looking at what is happening at present in connection with our Indian Empire. Our home trade is quiet, but there are indications that the low prices now ruling are favorable to the giving out of orders. Ship-building is more active on the Clyde, and the heavy losses of shipping lately reported will likely lead to new orders to replace the vessels lost."

It is noted as a strange circumstance that manufactured iron, such as rails, bars, hoops, sheets, &c., is slow of sale and prices depressed, whilst raw materials, such as coal and pig-iron, are firm, the latter having a distinct tendency to advance in price. Speculators have, in consequence, been drawn towards iron, and there is just the danger that prices may be driven up too soon and too quickly. No advance in the price of raw material can be maintained unless sustained by a growing and increasing demand for the manufactured article, and any movement based on speculation alone would soon break down, beside inflicting injury on legitimate trade through the unnecessary fluctuations. It is also well to bear in mind the large stocks at present held in Great Britain and the reserve of producing power ready to be brought into play at any advance in prices. The stocks held in makers' and public stores is probably not less than 2,000,000 tons, and out of 894 furnaces built in the country only 419 are in blast at the present time.

The following statement, showing the exports of iron and steel from the United Kingdom for the eleven months ended 30th November, is interesting:

	Pig-iron.	Railway Iron and	Manufac- tured Iron		TOTALS.	
		Steel.	and Steel.	1885	1884	1883
Germany	Tons. 205,150	Tons.	Tons. 18,797	Tons. 223,972	Tons. 335,246	Tons. 356,829
Holland	154,519	502	30,384	185,405	221,610	240,497
Belgium	29,693			20,693	54,731	90,205
France	77,312		13,432	90,744	119,463	179,820
United States	99,632	5,469	253,993	359,094	428,972	650,900 ,
Canada	40,345	67,853	67,257	175,455	165,516	225,20 ·
Russia	92,638	12,785	17,357	122,780	199 262	150,898
Italy	50,412	6,676	27,614	84,702	99,412	82,684
India		271,018	146,500	417,518	307,140	317,989
Australia		77,012	234,972	311,984	295,078	307,554
Sweden and Nor- way		18,860		18,860	27,2 3	26,123
Spain		5,758	13,097	18,855	40,581	38,532
Brazil		18,383	11,522	29,905	52,257	49,489
South Africa		16,843	7,611	24,454	21,096	54,060
Turkey			7,864	7,864	14,145	11,645
Egypt		28,718		28,718	8,735	5,069
Denmark						
Peru		2,483	563	3,046	8,021	4,244
Chili		6,644	2,611	9,255	20,610	5,042
Destinations no specified		123,09	490,166	768,043	848,252	968,404
Totals	. 904,485	G62,12	1,343,740	2,910,347	3,267,490	3,765,192
	Value for	Eleven Mor	th	. £20,128,374	£22,707,708	£26.517.193

In 1882 the exports for the like period reached 4,062,215 tons; in 1881, 3,518,511 tons; in 1880,3,558,324 tons; in 1879, 2,639,549 tons; in 1878, 2,150,075 tons; and in 1877, 2,171,070 tons.

Turning to the United States a review of the market shows that the beginning of the year 1885 was marked by a continuation of the depression of 1884. There was a steady sagging of prices from January to July, except for steel rails, quotations for which improved a trifle in May. In July and August all prices stiffened, and in September a slight advance was established, steel rails taking the lead and continuing to advance until December.

The prices given are monthly averages of weekly quotations for No. 1 anthracite, foundry pig-iron and best refined bar iron, per gross ton, at Philadelphia; for cut nails, per keg, wholesale, at Philadelphia; and for steel rails, per gross ton, at Pennsylvania mills:

Pig Steel Bar Cut Months. Iron. Rails. Iron. Nails. January...\$18 00 \$27 00 \$40 32 \$2 10

l	February 18 00	27 00 40 32	2 25
	March 18 00	26 50 40 32	2 30
	April 18 00	26 00 40 32	2 30
	May 17 87	27 00 39 76	2 30
I	June 17 75	27 25 38 64	2 25
I	July 17 75	27 25 38 08	2 20
Į	August 17 75	27 50 38 08	2 15
	September. 18 00	29 00 38 64	2 30
	October 18 25	30 50 39 20	2 40
	November 18 25	33 00 39 20	2 52
	December 18 25	34 50 39 20	2 65

\$28 54 \$39 34 \$2 31 Average..\$18 00 In August important action was taken by the steel rail makers who entered into an agreement to limit and distribute the output for 1886, which [was fixed at 775,000 tons, but no restriction was placed upon the price, each manufacturer being permitted to make his own price. From August to November the price steadily advanced, as a result partly of the restriction of production, which had been determined upon and partly of the general improvement which had taken place in the business of the country, and in the last named month and in December sales were \$2 10 made at \$35. In December the manufacturers enlarged the limit of production for 1886 to 1,000,000 tons.

Almost the entire product of iron ore of the year has been shipped to lower lake ports and sold to consumers, the remainder being used by local furnaces. There was no advance in prices of ore until near the close of the season, when an average of about 50 cents per ton was added.

The Iron Age estimates the new lines likely to be made in 1886 at 6,000 or 7,000 miles, but probably a considerable proportion of these will not get beyond the projection stage.

The monthly statement of pig-iron furnaces in the United States shows a total of 275 in blast, with a weekly capacity of 91,814 tons on January 1st, an increase over the previous month of 21 in the number of furnaces and 6,848 tons in the weekly capacity. The increase includes 10 anthracite and 15 bituminous furnaces. There was a falling off of 4 charcoal furnaces.

"Since the first of October," says the Iron Age, "there has been a decided increase. At that time 75 anthracite furnaces, with a capacity of 20,318 tons, were in blast January 1stit had increased to 104 furnaces with 29,811 tons capacity. The bituminous furnaces had increased in the same time from 88, with a capacity of 43,234 tons, to 114 with a capacity of 54,199 tons.

"The number of authracite and bituminous furnaces in blast at the beginning o each month of the last year and the first month of the present, together with their weekly capacity, is as follows:

				_
		Anthracite		inous.
	Nο.	Capacity	No. C	apacity
	in	per	in	per
1885-	blast.	week.	blast.	week.
January 1	86	21,564	82	36,812
February .1	81	21,189	87	46,653
March 1	86	22,889	91	46,774
April 1	82	21,704	90	45,655
May 1	80	20,729	95	43,397
June 1	79.	19,834	94	44,498
July 1	81	20,444	92	43,945
August 1	77	22,530	86	44,845
September 1	78	20,190	88	42,663
October 1	75	20,318	88	43,234
November 1.	. 86	24,270	89	44,101
December 1	94	26,816	99	49,790
1886 •				
January 1	104	29,811	114	54,199f

SPRING DRESS FABRICS.

In view of the great variety of novelties in this branch which are now being laid before their customers by those most indefatigable missionaries in the cause of trade, the commercial travellers, perhaps a brief account of the leading styles to be shown may not prove uninteresting. The almost hyperborean weather we are now favored

with makes the mere mention of light fabrics seem almost an absurdity, while it appears out of place to discuss the merits of muslins and grenadines with the thermometer at 22 degrees below zero. It is only by observing the extensive preparations for the coming season now being made by our leading dry goods houses that we can realize that, in a few more months, we shall once more enjoy the genial warmth of a Canadian summer, and that the ladies, whom we now see mere bundles of furs and wraps, will be wearing the graceful fabrics which are now offered in almost bewildering variety.

Muslins, of course, form a leading staple and the lines of figured suisses shown undoubtedly be favorites; ecru grounds form a feature in this season's goods, and new lines are beautifully figured in self and other colors and in a large variety of patterns. Grenadine muslins with chenille spot effects will also be largely worn, beige grounds being much affected, and plain and printed. Hindoo muslins will also find a ready market. One of the prettiest novelties shown this season are diced grenadines printed with flower patterns in bright colors, on cream, beige, and eaffee grounds, while fine oatmeal cloths are also offered in the same tints, and printed with a variety of novel patterns. These lines cannot fail to become popular favorites. Swiss checks printed in all patterns will also be strong competitors for use in spring cos-

Plain and striped canvas cloths are offered in cream, beige, and gold brown shades; there is also a growing feeling for navy. The leading patterns show broad basket stripes of a lighter or contrasting shade, and will make up into stylish and useful goods. During the coming season gold brown will be the fashionable color, and all the leading novelties are largely of this shade.

In ginghams and chambrais the button boucle, and plain boucle, effects are the style, in fact, a rough surface with light weight will form the leading characteristic of spring dress fabrics. Striped patterns are universal, and are shown in all shades, both in self-colors and contrasts. Crape and oatmeal cloths also show the button boucle effects; and in pretty light shades will form a stylish, though somewhat more expensive, novelty.

Lace dress goods for draperies are offered in all shades, gold brown, as before indicated, being the fashionable color. Open work laces will also be largely worn. A strong feeling in favor of beige goods is being exhibited, and greys and small check patterns are moving freely. Of last year's styles, ottoman stripes, striped boucles, and nun's

cloth in all shades, still sell well, and printed delaines form a staple commodity.

The show of spring fabrics proves that although prices will not be much easier than last year, the lower rates ruling on the other side have had the effect of enabling the wholesale houses here to offer a far better article to their buyers than heretofore for the same amount of money, while the wide range of patterns and artistic beauty of design exhibited by all dress goods leave nothing to be desired.

THE BOARD OF TRADE.

The annual report of the Council of the Montreal Board of Trade has been issued, and treats at some length with the important questions brought under the notice of that body during the past year. With most of those we have already dealt, but we find room for a few extracts which possess more than ordinary interest.

It is satisfactory to be reminded that the Government has given assurances that strict quarantine will be established against cholera, and that in order to facilitate the inspection of vessels arriving by the St. Lawrence it is the intention of the Department of Agriculture to supply the Medical Superintendent with a small steamer fitted with disinfecting appliances,-also that the quarantine station at Grosse Isle (which, it is believed, is the best appointed on the continent) will be continued in a state of thorough efficiency. It is affirmed that every vessel arriving will be strictly inspected, with a view to prevent the entry of sickness, while, at the same time, care will be taken to cause as little detention as possible in the interest of commerce.

In August last Commander Maxwell wrote to say that he had been instructed by the Hydrographer of the Admiralty to begin a marine survey of certain portions of the River St. Lawrence, and requesting that the Council indicate to him the localities deemed to require examination, and the order of their importance. It is hoped the Commander's investigations are the beginning of the greatly needed re-survey, not only of the coast and soundings, but also of the prevailing currents.

The position of the fisheries question is thus stated:—It is well known that in 1884 the authorities at Washington gave a year's notice to the Government of Great Britain that the Fisheries' clauses of the Treaty of Washington must be revoked. Before negotiating about any renewal it is understood that Lord Derby, then the Imperial Secretary for the Colonies, corresponded with the Government at Ottawa. The result of negotiations that subsequently took place between the British Minister and the Secretary of State of Washington was that,

while Fishery Clauses would lapse on 1st July, the abrogation of so much as related to international fishing privileges, should not be enforced for six months longer,—that extension will terminate on 4th January, 1886. In mid-summer, when a rq-imposition of customs duties threatened to seriously embarrass the large trade in all kinds of produce between Newfoundland and Canada, your Council co-operated with the Corn Exchange Association in earnest efforts to procure a temporary removal of the restrictions, their joint exertions being successful.

President Cleveland, in his message to the U.S. Congress, which met last month, recommends a Commission for the settlement of the Fisheries' question on an equitable and permanent basis. On the subject of Tariff modifications he favors the addition of Lumber and Salt to the free list, but he seems to be of opinion that such changes as might be incident to an increase of trade between Canada and the United States should be the result of Legislative rather than of Executive action.

The work towards the additional deepening of the channel between Montreal and Quebec, to obtain 271 feet depth at low water, has been carried forward with vigor and satisfactory success. Three of the dredges were greatly improved and increased in working capacity last year, and have done excellent service during the past summer; two of them, engaged in cutting through the rock shoals in the vicinity of Cap-a-la-Roche, have averaged about three times more daily work than before; and the third one, engaged in Lake St. Peter, has averaged about two and one-half times more than before alteration. A powerful steam grapple was recently added to the plant, and it has greatly increased the capacity for clearing the channel of large boulders.

The estimate by Mr. Kennedy, the engineer of the Trust, of cost and time involved, when the additional depth to the channel was being urged upon the Government by the Commissioners, is thus far verified, and it is expected that the 27½ feet will be available by the end of 1887.

The Portwarden's report centains, among other interesting facts, the following:—On the 9th July, the steamship Norwegian left port, drawing 25 feet 10 inches. On the 29th of the same month the Scandinavian left, drawing 25 feet 9 inches, and on the 14th November the Nestorian sailed, drawing 26 feet 2 inches. This is, I believe, the deepest draft that ever left the port of Montreal. The import trade of the port has been fully up to last year in volume, and all our ships brought fairly good cargoes. The article of sugar continues to be largely imported from the West Indies, Brazil, Java, dia, and other places of growth, giving

employment to a large amount of tonnage that would not otherwise visit this port. The shipments of our staple articles of export have been, on the whole, larger than last year. There has been no scarcity of cargo to load our ships outward; in fact, during the latter part of the season, there was more cargo offering than could be taken.

A comparison of the figures for 1885 with those of the preceding year will show that there was a slight increase in the number of vessels and in topnage, but there was a decrease in the value of merchandise imported amounting to \$4,953,543, and a decrease in exports of \$1,870,529.

Customs Duties Collected.	\$ 1,744,772 \$ 7,174,780 \$1,009,256 80	5,231,783 80	7,672,266 17	8,395,653 07	7,698,796 12	6,772,675 68	6,672,971 26	
Value of Merchandise Exported.	\$ 7,174,780	37,103,869	43,546,821	49,742,461	43,718,549	42,366,793	37,413,250	_
Value of Merchandise Exported	S 1,744,772	30,224,904	26,561,188	26,334,312	27,277,159	27,145,427	25,274,898	-
Total Tounage	46,156	628,271	531,929	554,692	664,263	649,374	683,854	
Sea-going Vessels TEARS, arrived in Port.	211	710	569	648	099	626	629	
Years.	1850	1880	1881	1882	1883	1884	1885	_

The trade of the city for the past year was, on the whole, satisfactory. There was an increase of 51 per cent on the tonnage over 1884, a decrease on exports of 8 per cent; decrease of imports 11 per cent, of duty of 1 per cent. If we take 1882 as the most prosperous one experienced 1885 shows 3 per cent fewer ships, but 23 per cent more tonnage; 4 per cent less exports, 27 per cent less imports, and 20 per cent less revenue. The export of grain has increased 19 per cent in bulk; phosphates have increased 15 per cent; deals 40 per cent; sawn lumber 18 per cent, and cattle 10 per cent. There was a decrease of 46 per cent in flour and meal and a decrease of 40 per cent in the export of sheep.

Since writing the above the annual meeting of the Board has been held, and the election of officers resulted as follows:—President, Mr. George A. Drummond, Vice-President, Mr. J. P. Cleghorn, Treasurer, Mr. R. Church. Council—six new membere were elected to serve for two years:—Messrs. H. R. Ives, G. M. Kinghorn, W. C. Munderloh, W. W. Ogilvie, J. H. Winn, and James Slessor. Mr. Jonathan Hodgson was elected

to replace the Hon. Thomas White. The other members of the board, who, together with Mr. Hodgson, retire next year, are Messrs. Guillaume Boivin, F. W. Henshaw, J. M. Kirk, R. P. McLea and H. Shorey.

AMERICAN GRAIN IN FOREIGN BOTTOMS.

The statisticians of the port of New York have compiled their annual report, and the American press is now exercising itself over the fact that not one bushel of grain was carried from that port in American bottoms during the past season. Great Britain takes the lead, her 690 ships, sail and steam, carrying no less than 30,374,334 bushels, out of a total export of 47,103,264 bushels. Only 904,972 bushels were carried by British sailing vessels, the bulk being taken by steamers. Her 664 ships, sail and steam, carried during the year 1884, 25,177,009 bushels of grain, as against 20,216,778 bushels carried by other flags in 557 vessels.

Germany comes next, with 4,904,792 bushels, carried in 204 vessels, and she is closely followed by Belgium, which shows a total of 4,518,177 bushels, carried in 73 vessels, all of which were sail. The French, Danish, Dutch and Italian flags all carry less than 2,000,000 bushels each, and the Spanish, Swedish, Portuguese, Norwegian, respectively, carry less than a million bushels. The Brazilian flag, it is worthy of remark, took 8,125 bushels, paying one visit only for the carriage of grain.

During 1884 two sailing vessels under the Stars and Stripes carried something like 69,000 bushels; but these ships have since been disposed of, and now fly a foreign flag. Russia imported no grain from the United States during 1884 and 1885.

The great decrease in the exports of wheat are at once apparent. In 1880 there was exported to Europe from New York 61,408,508 bushels; in 1881, 41,773,996; in 1882, 36,738,279; in 1883, 20,974,475; and the following, which are reproduced for comparison, shows the various kinds of products exported during the year 1885 Wheat, 16,659,564 bushels; corn, 23,882,674; rye, 556,382; oats, 5,994,085; barley, 10,559. Total, 47,103,264 bushels.

DEPRESSION IN SCOTLAND.

The distress reported by cable among the poorer classes of Glasgow and Dundee attracts considerable attention on this side, partly owing to the close ties existing between our large Scotch population and their fellow country-men across the Atlantic, but still more from the fact that the Scotch people are proverbial for concealing their poverty from the eye of the world, their

sturdy independence prompting them to make every possible effort before appealing to the charity of the public. The depressed condition of business interests of various kinds in Great Britain has been long well understood by the commercial world; it has formed one of the principal weapons in the armory of the advocates of "fair trade," and Scotland has had to take its share of the general dullness. Many intelligent political economists have endeavored to show that this state of affairs is the direct and natural result of the free trade policy so long pursued with success by Great Britain, and that some measure of protection must be given to English industries if the slaughtering of cheap foreign goods in her markets is to be prevented; but, be this as it may, it is certain that for some years past the great shipbuilding interests of the Clyde have felt keenly the hard times and the consequent lack of money for investment in tonnage. The Clyde has, it may be said, always been the great centre of the shipbuilding industry of Great Britain, and yet it has been no uncommon thing during the past few years to see whole ship yards along that river where not a hammer was heard nor a workman to be seen, and this in spite of the low prices ruling for all descriptions of shipping.

A few weeks ago reports were circulated that the Clyde shipbuilding trade showed some prospects of revival, but more recent letters emphatically deny these favorable rumors and the later accounts of distress among the working classes corroborate the denial.

At the same time, that this distress does not apply to all classes is proved from the fact that the deposits in the Glasgow savings banks are considerably above the average, the Glasgow National Security Savings Bank having on deposit sums aggregating about \$21,250,000, mostly from the' middle classes, a state of affairs which shows the proverbial thrift of the Scottish people has borne substantial fruit : but it is on the skilled laborer that the long period of either entire or partial lack of work has told most severely, and as this is the class which is most anxious to avoid even the appearance of dependence, it is only under severe pressure that their sufferings become

THE RECENT CONFLAGRATION.

Early on Wednesday morning occurred one of the most disastrous fires, from a financial point of view, that this city has suffered from for years past. The locality of the conflagration was a somewhat difficult one to work in, as one of the streets was of the nature of a cul-de-sac, while the narrowness of St. Dizier lane and the height of the burning buildings further cramped the efforts of the firemen. Owing to the arctic weather which prevailed, the number and quantity of hose required, the miserably inadequate water supply and the floods existing at Point St. Charles which delayed the most powerful steamer in the brigade, the fire soon got beyond control, while the steady wind blowing and the inflammable nature of some of the contents of the burning warehouses rendered imcompetency still more imcompetent, and the efforts of the firemen almost nugatory.

This block of buildings, situated in the very heart of the business part of the city, has always been considered, from an insurance point of view, among the safest risks, and that it should have been so utterly destroyed is a significant commentary on the efficiency of our local fire brigade. Messrs. B. & S. H. Thompson in whose premises the fire started state that no inflammable material was in their store, and say that they are utterly astonished at the complete hold which the fire obtained; but when the flames reached the premises of Messrs. Smith, Fischel & Co., across the St. Dizier lane, in which were stored some \$80,000 worth of cigars, etc., all hopes of saving the block vanished, and it was only by the most unremitting exertions that the conflagration was prevented from spreading yet further.

Some time ago the rates on so-called special risks or factories, etc., were advanced by the various insurance companies, as it was felt that it was on these risks that most of the severe losses were made; and an attempt was made by an aggrieved party, by an appeal to the Board of Trade, to have the facts looked into by that body, but it was proved by the insurance companies that the changes made did not really affect the general mercantile community, inasmuch as the rates on ordinary warehouses and retail stores had not been advanced. The rates on the burned property are the same as were charged five years ago, and the fact that such a block as this could be utterly destroyed with all its contents, within a few hours, situated, as it is, in one of the safest quarters of the city close to the central fire station, and in the centre of our business streets, should awaken all business men to the necessity that exists for assuring the absolute efficiency of our fire brigade and its appliances, else the advance complained of in special risks will unquestionably-and really we must admit justly so-be likewise demanded on the ordinary mercantile hazards.

The amount of insurance reaches the high figure \$151,800, and is divided among the various companies as follows:—Liverpool London and Globe, \$55,000; Queen, \$18,000; Citizens, \$14,000; Northern, \$14,000; North British and Mercantile, \$12,500; Lon-

don Assurance \$10,000; City of London, \$8,300; Norwich Union, \$4,600; Scottish Union, \$4,500; Commercial Union, \$4,000; Imperial, \$3,000; Royal Canadian, \$3,500; and the Lancashire \$400. Of these losses the following amounts are re-insured in other companies :- Citizens \$2,000, Norwich Union, \$2,000, and City of London, \$3,300. These figures speak for themselves, and will impress upon every business man the importance of the issues at stake more forcibly than any appeals that could be made in these columns. Apart from mere money loss, the probable loss of valuable books, invoices and documents, the destruction of commodious and well fitted business stands, and the burning of commercial records of all kinds, form a calamity the extent of which it is impossible to estimate; and the effects of a fire, even though fully covered by insurance, will make itself felt to any business man for months or even years after the disaster. Under these circumstances, the fire brigade of the commercial metropolis of this Dominion should be beyond criticism, and while rendering a just tribute to the brayery and efficiency of the firemen, no one will deny that it is imperative that the equipment of the brigade and the water-supply, and above all the efficiency and competency of the heads or chiefs of the department, should be rigorously enquired into

A meeting of the Underwriter's Association was held Wednesday afternoon, and, from what we can gather, it would appear that a further advance in rates is not improbable; and, under all the circumstances, it would not be very surprising. It is high time that Montreal emerged from the incubus of inaction and employed the ounce of prevention in the matter of fire protection, periodical submersion and epidemic visitations. We have effectually driven out the small-pox, but at grievous loss, general and special; let us see to it that there is nothing left for it to fasten on again-let something be done to free us from the threatened yearly inundations of the lower levels of the city, and let us have an efficiently equipped and welldrilled, active fire brigade-with no baulky horses, or engines on unseasonable vehicles -and no companions in active service, fit only for sinecural situations,-and individual effort may be trusted to propel us along the highway of progress and prosperity as it were with leaps and bounds.

THE OUTLOOK ABROAD.

The English papers are discussing the position of the Exchequer as one of the important factors likely to influence the money market and the bank rate. As the revenue is now working, a much larger amount than usual will be swept into the Govern-

ment account at the Bank of England during the early months of 1886, thus enabling that institution to control the market more firmly. For this reason, and because the bank rate has not yet sufficed to stop the drain of gold, much less attract supplies from abroad to make up the loss already sustained, the general view is that cheaper money will not be reached for some time. In the face of this opinion, however, the market rate has since gone as low as 2½ per cent, or 1½ per cent below the bank's official minimum.

The English Treasury returns for 9 months ending 31st December indicate that its finances are following in the same unsatisfactory line as those of other countries. The revenue has fallen below the estimates, while the expenditures are exceeding them, and, in addition, a special vote is likely to be needed for the maintenance of the army in Egypt. The past has certainly been a trying year for all who depend on trade and commerce, whether governments or individuals.

The reviews of the year's business which appears in various journals are not encouraging. One of our exchanges sums it up:—
"Bank of Ireland stock has fallen off to a lower point than it has touched in ten years. English railway traffics continue to fall off; the Board of Trade returns show a decrease in exports and imports; the bankers clearing house returns show a decrease;......... wheat continues to decline in price, and has now reached a point where it is doubtful if its cultivation does not result in an actual loss to the farmer."

The revival of trade in America led to hopes of a corresponding revival in England, but this had not manifested itself at the close of the year.

In New York the money market seems to have settled back again into dulness and low rates. Sterling Exchange holds its own and rates keep up very near the shipping point. The causes of this we have recently discussed, and need only now mention the fact. From the figures prepared by the Financial Chronicle we learn that the transactions which passed through the clearing houses in the United States in 1885 show a decrease of 6.6 per cent as compared with those of 1884. This decrease, however, is almost wholly in New York, the clearing houses elsewhere being only one-half of one per cent behind for the year. The statement has a much better look if the figures for the first and second halves of the year are taken. The decline from January to July was 27.1 per cent, while from July to December there was a steady increase, averaging for the half year 19.6 per cent.

On the silver question there have been

many propositions and speeches, but nothing definite either way has been done. The most noticeable step is a notice given in connection with the call for \$10,000,000 of 3 per cent bonds made by the secretary of the treasury. A resolution that these bonds shall be paid in silver dollars is to be brought before the Senate, where it will no doubt receive a certain support. It is believed that defeat is certain, yet the mere notice has unsettled the value of American bonds in England. It is, however, difficult to see what would be gained or lost by such a payment beyond the inconvenience to the bondholders. Ten millions of silver might be paid out by the treasury all over the country, and it would drift back to it again through the customs, the excise and other revenue payments. The only result, outside the gains of the express companies in carrying the silver about, would be to unsettle peoples' mind as to the future when a continuance of the coinage of silver may have increased the stock beyond the power of

It may be noted that, notwithstanding the efforts which the United States is making to sustain the value of silver, it is now at the lowest point for a long term of years, namely 47s. 7-16d, per ounce. At the same time wheat, which is also being piled up in the United States, with the idea of increasing its value abroad, has further declined and is now at the lowest price for the century.

Railroad earnings are reported to be improving steadily, and with them the great trades which hinge on prosperous railway trattic. The past week, taken alone, has been a very poor one, for snow and frost have injured traffic severely.

THE FISHERY QUESTION.

Our New York namesake has some remarks on this question in its issue of the 9th inst., which for good sense and moderation we commend to some of our eastern contemporaries. They show that the views of the better classes of the American people and the more respectable organs of public opinion differ but little from those enunciated from time to time in our own columns on this 'e mbarrassing question. Our New York exchange says:—

Some of our contemporaries have very short memories. They are attacking the President because he recommends the appointment of a joint commission to settle the fishery question between the United States and Canada. If these censors will turn back to their files of June last, they will there find that they praised the President for engaging to do the very thing for which they now blame him. That which was considered a masterly stroke only six months ago is now condemned as a weak concession to Canada—a base betrayal of American interests! Such is the blinding effect of pure partisanship which circum-

stances have intensified since June, 1885. The fear that a reciprocity treaty of some kind, liberal to both countries, may grow out of the appointment of a joint commission, is also an active cause of this hostility to the President's recommendation. As if by common agreement all the protection journals of the country are crying down any renewal of the fishery negotiations with Canada. They seem to feel stronger and more confident than ever of their power to prevent any revision of the tariff, or the adoption of any reciprocity treaty even of the mildest type. They are willing to leave open the fishery question with all its possible embarrassments, involving great injustice to American citizens, rather than settle it in a way honorable and profitable to both countries. In advising Congress to provide for a joint commission for the purpose mentioned, the President has only kept his word. Had he failed to do so, he would have been guilty of a gross breach of faith. On the first of July last the fishery clauses of the treaty of Washington lapsed. On that date the restrictive and penal laws of Canada prohibiting foreigners from fishing in her waters would have resumed their full force and effect. But the Dominion Government generously waived its strict rights in the matter. It allowed Yankee skippers to catch all the fish they wanted in Canadian waters during the whole season of 1885. Had the statutes been enforced against American fishermen as trespassers and their vessels and nets been seized, the loss to our countrymen would have been serious. And, besides, the United States would have become unpleasantly and needlessly embroiled with Canada. The fishery question is not worth fighting about. But a grave diplomatic difficulty, if not a conflict of arms, between the two countries, is always imminent while that question remains open. It is therefore the part of true conservatism and wisdom to settle it now. This fact was recognized and appreciated all over this country when Canada unexpectedly took the lead in the game of courtesy. American fishermen were then grateful. American journals of all par-ties did justice to the kindly motives of the Dominion Government. Most people thought and said that the extraordinary favor came very cheap to us—the only condition coupled with it being the Presidential recommendation of a joint commission. The President and his Secretary of State were both very generally congratulated on the good bargain they had made. And now that the President pays off all this obligation in a few words, he is abused by the very persons who were so much pleased with the arrangement a short time ago. Indeed, there is some truth in the cynical saying that " gratitude is a lively sense of favors to come." Even the very fishermen who have enjoyed the Canadian privileges to the full during the past year are now teasing Congress to disregard the President's advice! These men have lately been persuaded to join the American Fishery Union-an organization which aims at the imposition of a prohibitory duty on Canadian fish. This new union is the most active opponent of the President's proposition. Its members want to be protected as to fish which they catch in American waters. And they care little whether the Dominion tries to enforce her penalties or not, as they evidently intend to fish in her waters at all hazards, and trust to the United States to stand by them even in the wrong. This is not the way or the spirit in which international controversies should be settled. We have little expectation that any fair, all-round reciprocity treaty will be negotiated between the United States and Canada. Reciprocity is out of fashion just now. It seems to be a waste of words to talk about it. All that we do ask or expect is some

kind of arrangement-a modus vivendi, as continental diplomatists call it-that will put the vexatious fishery question at rest for a while.

Our New York contemporary is evidently free to give an unbiassed opinion, being neither for nor "agin the government" on this or any other question requiring to be dealt with outside of party influences, but rather with that fine sense of international courtesy which has hitherto distinguished two great nations, working, however insensibly, towards that " parliament of man, the federation of the world," predicted by the poet laureate.

AUSTRALIAN TRADE.

The trade Australia maintains with Europe will be best understood by enumerating the steamship lines engaged in transporting freight and passengers from "The Land of the Golden Fleece" to London, Liverpool, Marselles and Hamburg. The Peninsular and Oriental Steamship Company, and also the Orient and Pacific Steamship Company, each despatch magnificent steamers fortnightly, thus constituting a weekly service to London. The Pacific Mail line, running to San Francisco via Auckland, has been replaced by the Union Steamship Company, of New Zealand, whose ships connect at Honolulu, Sandwich Islands, with Spreckles' line to the Golden Gate. Two of the best steamers of the Pacific Mail line continue to ply from Sydney direct to San Francisco, thus reduc-ing the voyage to twenty days. The British India Company, via Queensland, maintains a monthly line to London, while the Compagnie des Messageries Maritimes maintains magnificent monthly service to the Mediterranean. From New Zealand two lines, making connections with Sydney by means of extra service, despatch steamers fortnightly to London. Prince Bismarck, seeing the importance of the Australian trade to German manufacturers, has secured a bonus for a new line of steamships, to be known as the North German Lloyds.

The Canadian manufacturer is especially interested in the class of goods which find a market here, and can be produced in Canada

so as to be sold at a profit:

1. Musical instruments-The sale of pianos and organs is immense. Cheap pianos, manufactured principally in Germany and in Engfactured principally in Germany and in land for the colonial trade, meet with an above unlimited demand. Bell & Co., of Guelph, have secured a share of the organ trade, but no valid reason exists why other Canadian manufacturers should not parti-

cipate.
2. Sewing machines—The market is almost exclusively in the hands of American firms. As Canadians have successfully competed with these makers in Europe, I see no reason why they should not do the same in Australia.

3. Furniture—In this department the opportunities are excellent, the retail prices being from 75 to 100 per cent higher than in Canada. In elegance of design and beauty of finish, the colonial manufacturers are half a century behind such makers as Hay & Co., Toronto, and the Oshawa, Bowmanville and Listowel factories.

4. Perambulators-The antiquated specimens of this indispensable article which one meets in Sydney, Melbourne, and Adelaide, recall the days of long ago. Some of our makers could undoubtedly reap a small for-

tune in this line.

5. Carriages-In this department American cousins are to the fore, and are doing an extensive and lucrative business. Prices are high; fully 50 per cent. in advance of those demanded in Canada. In entering for this trade it should be constantly borne in mind that the colonist wants weight and material for his money, and is adverse to risking his safety in any spider-web vehicle.

6. Hardware-In this department American houses are well represented. The sale is principally confined to carriage hardware, edge tools, and labour-saving inventions, in which the English manufacturers are behind

their active competitors.

7. Lumber and Woodenware—There is an enormous demand in all parts of Australia for pine, the native woods being hard and difficult to work. To make the shipment a success, a knowledge of the requirements of the market should be obtained. The Truckee Mills, of California, ship large quantities of dressed lumber, including doors, blinds, sash mouldings, &c. This department alone would furnish employment to thousands of mechanics in British Columbia, and supply a heavy item of freight for the C.P.R. stemmers.

8. Fish-Canned goods are in universal demand, California merchants at present controlling the trade. British Columbia would find Australia a mine of wealth in this department, and with ships fitted with refrigerator compartments fresh salmon could be exported to Adelaide, Melbourne, Sydney and Brisbane in immese quantities.

9. Agricultural Machinery-All classes of agricultural machinery are in demand and realize handsome prices. Our American cousins are well represented, while one or two Canadian manufacturers are doing a good trade, but no valid reason exists why the golden plum should not be further sub-divided.

10. Engines, etc .- A Brantford Co., Ont., have secured an extensive trade in their goods; including portable saw-mills. They are enterprising pioneers whose example could be copied by other makers. The attention of the Canadian Government should be directed to the important fact that the United States, through its consular agents, possesses a decided advantage over Canada. These agents are under special instructions to examine and report upon the demand for goods which can be exported at a profit, and the large number of agents in Australia representing American houses testify to the efficiency with which they have discharged their duties. The great danger in shipping goods to a new market arises from ignorance as to the articles required. If this is guarded against Canada can build up and maintain an enormous trade with the Australian colonies.

A SEASONABLE INVENTION .- An ingenious though somewhat complicated, device, intended to protect water-pipes from freezing has just been patented at Ottawa, the arrangement being based on the well-known law that water in motion will still remain liquid at:a far lower temperature than when at rest. One end of a copper rod, placed outside of the building, is secured to a bracket, and the other end is attached to one arm of a weighted elbow lever; to the other arm of the lever is fastened a rod which passes into the building and operates a valve in the water pipe. By means of turn buckles, the length of the copper rod can be adjusted so that before the temperature reaches

the point at which there would be danger of the water in the pipes freezing, the valve will open and allow a flow of water; beyond this point the valve opening will increase and the flow become more rapid as the cold becomes " more intense, and as the temperature rises the valve is again closed. By this plan the danger of frozen and bursting pipes is almost entirely obviated, while the service-pipes are always in working order, whether the valve be open or

CAPE BRETON COAL AND SHIPPING .- The following is a statement of coal shipped from North Sydney and Sydney for 1885, compared with the shipments of the previous year :

	1885.	1884.
	Tons.	Tous.
Sydney Mines	105,124	131,339
Victoria	41,066	10,408
International	63,750	80,798
Old Bridgeport	12,290	3,045
Reserve	74,183	86,550
Total	296,413	312,140

Number of vessels and their tonnage which arrived in both ports during the year 1885:

Vessels.	No.	Tons
Steamers	311	243,919
Ships	5	5,523
Barques	135	62,827
Brigts	166	33,998
Schrs	702	54,266
Total	1317	400,533

THE Dominion authorities have had under consideration for some time a complaint that pork arriving here from Chicago is packed in . barrels the greater quantity of which are manufactured in the Illinois State prison at Joliet. The leading packers were recently warned by agents of the Government that all prison-made barrels shipped to their Canadian customers would be seized and destroyed. The importation of such barrels or boxes means a direct loss to Canadian coopers, who do not relish the idea of prison-made barrels being' brought into Canada, and which are in turn sold or put to other use by importers. From figures given by Commissioner Johnston, it is shown that in 1884 there were 16,072,673: pounds of pork imported into Canada, which is above 8,063 barrels, the most of which is credited to Chicago men. The value of this pork is estimated at \$1,084,600.

The new dry dock at Esquimalt, B.C., is expected to be completed early next year. The Canadian Government is pushing the work, because an agreement exists with the British Admiralty providing for a contribution of. \$250,000 from the Imperial Government if the dock is finished by that time. The dock will. be four hundred and thirty feet in length and will be available for vessels of the size at present engaged on the Pacific coast. Several: attempts have been made by the United. States authorities to build a dry dock available for vessels on the Pacific, but so far without success. There is no place on the coast like Esquimalt, and with a large dock there Canada will control the trade in that line on the coast.

THE Drovers' Journal contains a review of the live stock trade of Chicago for the year 1885. The receipts of cattle, hogs and sheep are shown to have increased largely over those for the previous year, and the value of all the live stock received is estimated at about \$20,000,000. The heaviest receipts of live stock at the Union stock-yards of Chicago for a single year have been as follows: 1,878,-944 cattle in 1883, 52,353 calves in 1884, 7,059,355 hogs in 1880, 801,630 sheep in 1884. The receipts there for the year just closed will be larger than any heretofore recorded as to cattle, calves and sheep, and nearly, if not quite, as heavy as the largest receipts of hogs over recorded there for a single year.

The recent cold snap which extended "way down South in Dixie" must convince the customers of the Missouri trappers that their recent prognostications of a mild winter, owing to the thinness of the coat on the furbearing animals, partook rather of the nature of "bull" than "bear," and that the weather prophet does not reside in that State. Had the Montreal man who hazarded the recent mild holiday season, gone further and foretold the cold wave which has just swept over the whole of North America, damaging fruit trees, cotton and other plants, he might have fitted himself for a permanent situation, Polyphemus like, on the summit of Mt. Washington.

THE manner in which steel is superseding the use of iron in various directions is still further illustrated by the substitution of hardened and tempered steel wire upon the cards used by textile manufacturers in cotton and wool. The average "life" of a suit of card clothing upon cotton is said to be six years, while upon wool it is considerably less. The use of steel wire in place of iron has not been tested long enough to determine its comparative durability; but those who have tried it claim that it does better work and does not require such frequent grinding. On this account many leading manufacturers are willing to incur the increased cost which is from 50 to 100 per cent above that of common wire.

A GRAIN blockade is reported to be in existence at Detroit and other points in Michigan caused by liberal receipts and a slow demand from the East. At this time last year, only 594,452 bushels were stored in Detroit, while this year the elevators contain 1,996,365 bushels, 169,457 bushels are held in vessels chartered for the purpose, and hundred of cars are lying there with no possibility of the overtaxed elevators receiving any large proportion of it unless some plan for their speedy relief is

at once devised and carried out. Outside of Detroit there are more than 2,000,000 bushels of wheat in Michigan elevators.

A correspondent at Neepawa, Man., says:—Mr. Joseph Little of Glendale, has threshed 5,750 bushels of grain. Of this 2,300 bushels were wheat and all No. 1 hard with the exception of 200 bushels. Mr. Little is an old resident, having come to Manitola in 369. He owned a farm near Woodside during the period of high water in Lake Manitoba. There were times when hehad to fish his potato crop out of a foot of water, and go a mile in a canoe to milk the cow, and still he was not discouraged.—Connell Bros., of Osprey, have this season threshed 33,000 bushels of wheat with their new thresher in 42 days without being out one dollar for repairs.

It is no longer news that Mr. Ephraim Elliott Webb of Montreal has been appointed general manager of the Union Bank of Lower Canada at Quebec, vice Peter McEwan, gone to study banking in Europe. The new incumbent deserves the sympathy and good wishes of all well-meaning people. It remains to be seen how he is going to apply his 14 years' experience in his new situation, which at the best for some years, cannot fail to be one of more or less trial. The bank is reducing its capital and changing its name. "The rose by any other name, etc."

The anthracite coal properties, known as the Black Diamond, Cascade, Hughes and the H. B. Co's section, situated near Banff, on the line of the C.P.R., have been consolidated, and will be operated on an extensive scale by a company composed of Pennsylvania and St. Paul capitalists. Captain Stewart, accompanied by Professor Bardwell, State Geologist of Pennsylvania, and A. Pugh, Esq., general manager of the St. Paul and Pacific Coal and Iron Company, have been on the property for the past ten days, making surveys of seams and laying out plans for operations.

According to cable despatches the great steel manufacturer, Marshall, of Sheffield, is about to remove his entire works to America. The firm employ 3,000 men in England. Some scores of the most skilled will be taken over, and the rest will be hired in America. The United States State Department has been informed of the fact, which is regarded as a striking proof of foreign confidence in the results of the new Administration and the reality of the American business revival.

THE Swedish barque Aurelie arrived at Halifax recently, 72 days from Mauritius, with a cargo of 620 tons of sugar for Montreal.—Fresh haddock are selling at Digby, N.S., at from 15 to 17 cents each. Fifteen years ago they would only bring 4 cents.—The sum of \$2,022,030 is on deposit in the government savings banks in P. E. Island. Of this, \$1,-

642,240 is in the Charlottetown office, an increase of \$200,000 over 1884.

A GREAT deal of fraud has been practised in connection with sales of land scrip granted to volunteers who served in the Northwest. One French Canadian volunteer is alleged to have sold his claim to nine different parties. In most cases the signatures of the commanding officers certifying that certain volunteers were entitled to the bounty were deliberately forged.

DURING the past year 172 miles of wire have been added to the Montreal Telegraph Co.'s system, and 74 miles have been rebuilt. Stockholders are not a little curious about the \$32,000 "rest," which appears in the statement,—what its object is,—its destination, whereabouts, etc.

In reply to several inquiries we have to say that the price of the issue of Jan. 1st, containing the table of highest and lowest prices of stocks for the last 18 years, is 25 cents to non-subscribers; the issue of the 8th inst. containing the average weekly quotations for the year sells for 10 cents.

THE output of the coal mines of the Cumberland railroad and coal company at Spring IIIII, Nova Scotia, for the past year, is placed at 350,000 tons. It is reported that another six-foot seam of coal has been discovered on the borders of Antigonish County.

An Ingersoll factoryman will exhibit at the London Colonial exhibition two large cheese weighing 1,228 pounds, which consumed in making 12,280 pounds of milk, taken from 1,228 cows. He will also exhibit ten smaller ones, weighing about 67 pounds each.

As antiticipated last week the Privy Council has agreed to rescind the new rule which prevented the landing of Canadian live cattle in England, if the vessel within thirty days had called at Boston or Portland or any other scheduled port.

CUTLERY AND EDGE TOOLS .-- The business done by Sheffield with America, says an English correspondent, has dropped off very largely, especially in our leading specialties of steel and cutlery. The exports of Sheffield goods to the States for the twelve months from October, 1884, to September, 1885, which it is understood here, is the American year, are only about £450,000, which is a falling off to the extent of £180,000 from the previous year, which was also a decrease on 1883, while in 1882 the value exported from the Sheffield district to the States was £1,277,663, and in 1881 £1,223,828—the large amount in these years, however, being due to heavy consignments of steel rails, of which none whatever has been sent since January, 1884. It is becoming increasingly apparent that the edge tool trade is one of the industries in which

foreign competition is gradually, yet surely, inserting the thin edge of the wedge. American competition in electro-plated goods, the Sheffielders are finding out, is increasingly keen in neutral markets, as is also the case in the saw-trade. Finish as well as quality is required now-a-days, and those who examine American goods must be struck with the high finish they carry. German competition is a fact which our manufacturers of fencing wire can no longer ignore. A large portion of the fencing wire trade for Australia has been wrested from the makers of this country, who, until the last four years, had the market to themselves.

-SHIP BUILDING .- The past year at Maitland, N.S., has been a fairly busy one as regards ship building. That the builders of that town have not yet lost confidence in the future seems to be evidenced by an increased tonnage in its shipping list. Captain A. A. McDougall, Alfred Putnam, Osmond O'Brien (at Noel) and Wm. McDougall have launched five large barques-the Craigie Burn, registering 1,121 tons, the Strathmuir 1,175 tons, the New Pactolus 1,034 tons, and the Salmon 1,163 tons-Putnam Bros. launched the Lizzie, a barquentine of 351 tons, and the Man Za, a brigantine of 244 tons, for a German firm. This has been a new departure in Maitland shipbuilding, it being the first instance of vessels being built here for foreigners. In addition to the above there was a brigantine of 234 tons named the Advance, launched by Elijah Densmore, at Noel shore. Two large vessels are at present well on in course of construction in the yards of W. P. Cameron, in South Maitland, and of Frieze & Roy, in Maitland village. Mr. Camer-on's ship will be the second largest that has been built here. Her keel is 223 feet in length; she has 43 feet 9 inches beam, and 24 feet depth of hold. She will register in the region of 1,800 tons and class 12 years in French Veritas. Messrs. Frieze & Roy's barque has 188 feet keel, and will register about 1,200 tons—Halijax Herald.

A unique type-writer was exhibited in Boston last week. The machine prints with type such as is used for newspapers, the letters being arranged in rows on a barrel or cylinder. each row representing one letter. It is to all intents and purposes a web printing press, and the operator, instead of having to change sheets every two hundred words, keeps on until the web of paper has been worked off. This is, of course, a saving of time. The paper is wound from one roller to another, receiving the impression meanwhile, as in the case of the modern newspaper press. To make an impression a treadle is used, and to place the letter in position both hands of the operator are used, each step of the treadle giving as many impressions as there are letters in each line—in the present instance twenty-one copies. It is possible to increase or reduce the number of letters in each line according to the number of copies required by the operator.

An Australian inventor has introduced an improved method of tanning with soap and oil, together with carbolic acid. The skins, which have been lined in the ordinary manner, also haired and prepared if for the production of sole leather, are placed in a tin

bath consisting of a mixture of ten gallons of water, in which 200 pounds of soap are dissolved, and containing one gallon of carbolic acid, in which the skins are left until they have become converted into leather. This process, it is asserted, may be considerably accelerated by adding a pint of fresh carbolic acid to the tanning fluid from time to time. For a softer leather, the raw, limed and haired skins are for one or two days placed in a mixture of four parts carbon bisulphide and one of carbolic acid, and then washed.

U. S. Orof Reports.—The estimates of the Statistician of the Department of Agriculture at Washington for the principal cereals are complete, and the aggregate bushels are as follows: Corn, 1,936,000,000; wheat, 357,000,000; oats, 869,000,000. The area of corn is 73,000,000 acres; of wheat, 34,000,000; of oats, 23,000,000. The value of corn averages nearly 33 cents per bushel, and makes an aggregate of \$635,000,000—\$5,000,000 less than the value of the last crop. The decrease in the product of wheat is 30 per cent, and only 17 per cent in valuation, which is \$275,000,000. The valuation of oats is \$180,000,000. The production of all cereals is 53 bushels to each inhabitant, and the aggregate volume is larger than any former year.

The improvement in the earnings of the Grand Trunk railway is one of the most cheering signs of the revival of trade yet given. For now two weeks in succession the traffic returns have shown a substantial gain in receipts over the preceding year, those for the week ending January 2nd being \$22,000 in excess of the corresponding period in 1885. The whole of the increase, moreover, is in freight and live stock, indicating an enlarged movement of goods over the lines of this great corporation. It will be to, the advantage not alone of the company if the increase in its earnings prove continuous, since depression in railway business affects injuriously all branches of trade.—Gazette..

VANDERBILT'S MILLIONS DIVIDED.

The will of the late Wm. H. Vanderbilt has been filed, and provides for the distribution of about \$125,000,000 in bonds and railroad stock, besides real estate of great value. To his wife he leaves his New York residence with all it contains, excepting the portrait and marble bust of his father, which is bequeathed to his son Cornelius, also horses, carriages, etc., in use, several city lots, and an annuity, the terms of which are as follows :- I give and bequeath to my said wife an annuity of \$200,000 per annum during her natural life, to be computed from the date of my decease and paid to her in equal quarter-yearly pay-ments thereafter. And I direct that a sum sufficient to produce such annuity be set apart and at all times safely invested by my executors for that purpose during the life of my wife. And I empower her to dispose by will of \$500,000 of the principal of the sum so directed to be set apart in any manner she may desire, and which shall be legal. All taxes, assessments and charges which may be imposed on the real estate devised to my wife for life shall be payable by her during the same period. And I declare that the foregoing devises and bequests to her are to be in lieu of dower. To his daughters, Margaret Louisa (Mrs. Elliott F. Shepard), Emily Thorn (Mrs

Wm. Sloane), Florence Adele (Mrs. Ilamilton McK. Twombly), and Eliza O. (Mrs. Dr. Wm. S. Webb) he bequeaths each a house on Fifth: avenue. The seventh clause of the will, which. disposes of the bulk of the property reads as follows: I give and bequeath to the trustees hereinafter appointed \$25,000,000 of bonds of the United States of America, bearing interest at the rate of 4 per cent per annum, the principal falling due in the year 1907; \$5,000,000 of second mortgage bonds of the Lake Shore and Michigan Southern Railway company, due in the year 1903, bearing interest at the rate of 7 per cent. per annum; \$800,000 of the first-mortgage bonds of the last-named company, due in the year 1900, bearing interest at the rate of 7 per cent. per annum; \$2,000,-000 of the sinking-fund bonds of the Chicago and North-western Railway company, due in. the year 1929, bearing interest at the rate of ? per cent. per annum; \$2,000,000 of the sinking-fund bonds of the last-named mortgage, due in the year 1929, bearing interest at the rate of 5 per cent. per annum; \$200,000 of the general consolidated sinking fund bonds of the last-named company, due in the year 1915, bearing interest at the rate of 7 per cent. per annum; \$4,000,000 of the mortgage bonds of the New York Central Railroad company, due in the year 1903, bearing interest at the rate of 7 per cent per annum, and \$1,000,000 of the mortgage bonds of the New York and Harlem Railroad company, due in the year 1900, bearing interest at the rate of 7 per cent. per annum making in the aggregate \$40,000,-000 of the above-named securities at par all in trust. They are to divide the same into eight equal parcels of five million dollars each, and each of said parcels to contain an equal amount of each of the above-specified kinds of bonds; to set apart and hold one of said parcels in trust for each of my four sons, Cornelius, William K., Frederick W. and George W. Vanderbilt, and one of said parcels in trust for each of my four daughters, hereinbefore named, and to collect and receive the income of each of said eight trust funds, and pay the same over as it accrues, and is collected to the beneficiary for whom it is set apart during the natural life of such beneficiary; and I direct that no payment be made in anticipation of such income, and that no part of the principal of either of said trust funds be paid over or alienated or transferred during the lifetime of the child entitled to the income thereof. And upon the death of each of my said children I direct that the principal of the fund so set apart and held in trust for him or her, be paid to his or her lawful issue in such shares or proportions as he or she may by last will have directed or appointed; and in default of such testamentary direction I direct that such fund be divided among his or her lawful issue in the proportions which they would be by law entitled thereto had my child so dying died possessed thereof his or her absolute ownership. If either of the sons should die without issue, his portion is to be divided among his brothers or their lawful heirs, and in case of a like fate befalling any of his daughters, her share goes to her sisters. The ninth clause reads :- I give and bequeath unto my four sons and my four daughters hereinbefore named to be equally divided between them: \$10,000,000 of bonds of the United States of America bearing interest at the rate of 4 per cent per annum, the princiral falling due in the year 1907; \$920,000 of the bonds of the New York Central Railroad company, payable in the year 1903, and bearing interest at the rate of 7 per cent per annum; \$80,000 of the mortgage bonds of the New York and Harlem Railroad company payable in the year 1900, and bearing interest at the rate of 7 per cent per annum; \$1,000,-

000 of the bonds of the Detroit and Bay City Railroad company, payable in the year 1931, and bearing interest at the rate of 5 per cent. per annum; \$3,000,000 of the second mortgage bonds of the Lake Shore and Michigan Southern Railroad company, payable in the react 1903, and bearing interest at the rate of year 1903, and bearing interest at the rate of 7 per cent per annum; \$3,000,000 of the mortgage bonds of the Pine Creek Railroad company, payable in the year 1932, and bearing interest at the rate of 6 per cent per annum; \$2,000,000 of the mortgage bonds of the Pitts-burgh, McKeesport & Yonghiogheny Railroad company payable in the year 1932, and bearing interest at the rate of seven per cent per annum; \$2,000,000 of the debenture bonds of the Chicago & Northwestern Railway company, payable in the year 1933, and bearing interest at the rate of five per cent per annum; \$2,000,-000 of the bonds of the Dakota Central Railroad company, payable in the year 1907, bearing interest at the rate of six per cent per annum, and guaranteed by the Chicago & Northwestern Railway company, 40,000 shares of the capital stock of the New York Central & Hudson River Railroad company; 30,000 shares of the capital preferred stock of the Chicago & Northwestern Railway company; 50,000 shares of the capital stock of the Lake Shore & Michigan Southern Railway company making in the aggregate \$40,000,000 of securities at par, to be divided among my before-named eight children in such manner that an equal amount, as nearly as may be, of each kind of security shall be allotted to each child The thirteenth clause bequeaths to his son Cornelius the sum of \$2,000,000 in addition to all other bequests to him in this will contained. The fourteenth provides that upon the death of his wife his son George W. shall have during his life the use of the house, stables, library statuary, pictures, etc., devised to Mrs. Van-derbilt for life, and after the death of George W. they shall go, the will says, to "such one of the sons of said George W. as shall by his last will direct and appoint to take the same. And in default of such testamentary direction that the eldest son of said George W. who shall survive him. And in case the said George W. leave no son heir surviving, then on his decease to my grandson, William II. Vanderbilt, son of my son Cornelius, his heirs and assigns forever, and in the event last mentioned, I also give and bequeath to my said grandson, William H., \$2,000,000; but without regard of the event of my son George W. dying as aforesaid I bequeath to my said grandson William II., \$1,000,000, to be paid on his attaining the age of thirty years; in the meantime the income thereof shall be applied to his use by my exccutors during his minority, and thereafter shall be paid to him at such times and in such amounts as his father, if living, shall approve, until he becomes entitled to the principal. And in case the said William II., becomes entitled to said legacy of \$2,000,000, the \$1,000,000 last given shall be deemed part thereof." The clauses bequests relating to educational and religious are as follows:—I give and be-quenth to the Board of Trust of the Vanderbuilt university, of Nashville, Tenn., incorporatedunder the laws of the State of Tennessee, two hundred thousand dollars of the second mortgage bonds of the Lake Shore and Michigan Southern Railway company, to be applied to the uses and purposes of the said university. I give and bequeath to the following named societies and incorporated bodies, organized under the laws of the State of New York, the sums hereinafter specified, viz.: To the Domestic and Foreign Missionary Society of the Protestant Episcopal church in the United States of America, one hundred thousand dollars for foreign, and one hundred thousand dollars for domestic. missionary purposes; to

St. Luke's hospital, incorporated in the year 1850, one hundred thousand dollars; to the Young Men's Christian association of the city of New York, one hundred thousand dollars; to the General Theological seminary, in the city of New York, of the Protestant Episcopal church, fifty thousand dollars; to the New York Bible and Common Prayer Book society, whereof the Bishop is President, fifty thousand dollars; to the Home of Incurables, incorporated in 1845, fifty thousand dollars; to the rotestant Episcopal church Missionary Society for Seamen in the City and Port of New York, fifty thousand dollars; to the New York Christian Home for Intemperate Men, fifty thousand dollars; to the New York Protestant Episcopal Mission society of the City of New York, one hundred thousand dollars; to the Metropolitan Museum of Art, incorporated April 13, 1870, one hundred thousand dollars; to the American Museum of Natural History in the city of New York, fifty thousand dollars; and to the Moravian church in New-Dorp-lane, Staten Island, organized under the name of the United Brethren's church one hundred thousand dollars. Mr. Chauncey Depew and Mr. Henry H. Anderson are constituted administrators of the will. Mr. Depew said that all the heirs are entirely satisfied. "ITI parties Balos

FIRE RECORD.

ONTARIO.—Bewerton, 8.—W. J. Rose-borough's tailor shop; insurance on stock \$1,000, building owned by Alex. Hamilton, uninsured. Toronto, 8.—J. E. Thompson's building; loss \$2,000, covered by insurance. Warkworth, 13.—G. McGregor's saw mill; loss \$2,000, no insurance.

Quenec.—Montreal, 10.—John Date's plumbing establishment; loss \$25,000, insurance as follows: on building, Liverpool and London and Globe \$9,000; London Assurance, \$1,000; Citizen's \$7,000, half re-insured, on stock, City of London \$3,000, Imperial \$1,000. 13.—E. C. Hughes' cabinet shop; loss \$300. 13.—B. & S. H. Thompson, Smith, Fischel & Co., and Bourret, Turcot & Cor's premises; losses and insurancementioned elsewhere. Quebec., 13.—Building owned by Bowen Bros.; loss \$1,200, covered by insurance in Queen's and National of Ireland.

Hinancial.

THURSDAY EVG., JAN. 14, 1886. The momentary position of the local market is much as at last writing. The supply of funds is ample, although not excessive. Loans on the best securities and at strict call are still done at 3 per cent, but 31 to 4 are the more usual rates. The high rates for sterling prevailing in New York keeps New York Exchange at a lower point than is usual at this time of the year; their effect is to induce sales of the sterling accumulated by Canadian Banks and to create funds in New York, which, in turn, are brought here for investment, partly because of the low rates there, and partly because of the unsettled condition of the currency. The English market is in an anomalous condition. While the Bank is straining every nerve to replenish its gold reserves, now at as low a point as when the rate was 5 per cent (Nov., 1884), the street rate for prime bank acceptance is 21 per cent, or 11 per cent below the bank's official minimum. Sterling here is strong, with little business doing. Sixty-days' sight, 9 5-16 to 9 and 91 to 94; demand, 97 to 10 and 10½ to 10½; New York funds, 1-16 to ½, and 3-16 to ½; cables 10½. Posted in New York, 4.87½ and 4.90; actual, 4.86 to 4.86¼ and 4.89; cables, 4.89½. The local stock market has been fairly active, and closed to-night at the highest prices of the week. Bank of Montreal sold up to 204¾, Canadian Pacific to 68¾, Gas to 191¼, and Northwest Land to 73s 6d. Richelieu sold at 61 and Commerce at 120¾. The following were the total sales and highest and lowest prices of leading stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce	1201 374 1120 35 15	1203 116 <u>1</u> 2044 186 44	120 116 2023 1853 44
Miscellaneous.			
Canada Cotton Co. Can. Pacific Ry Corporation 4s Gas Loan and Mortg Montreal Cott. Co Mon. Tel. Co N. W. Ld Passenger R. & O. Nav. Co. Western Union	25 4,780 \$37,000 5,475 45 65 1,342 4,600 291 325 1,725	75 691 993 1921 77 121 75 122 61 75½	75 641 993 190 94 77 1173 69 122 591 733

MONTREAL WHOLESALE MARKETS.

THURSDAY Eve., JAN. 14, 1886.

The outlook continues favorable, but there has been no perceptible increase in the movement of merchandise. The floods and the intensely cold weather caused inconvenience and some loss to merchants in the low-lying districts, but the water in the river is now rapidly subsiding and the weather has moderated. Many houses are about through with stock-taking and the ice bridge has formed, two circumstances which should have a noticeable effect on trade.

Ashes.—Receipts continue light, but, owing to the indifference of buyers, prices have still further declined, and 25 brls. have been sold at \$3.40 for first Sort. No Seconds and Thirds coming in. Pearls nominal, but would bring \$6 for a limited quantity. Receipts for the year \$2 brls. Pots, 13 brls. Pearls. No Deliveries. Stock 1434 brls. Pots, 154 brls. Pearls.

c BOOTS AND SHOPS.—Most factories have been practically shut down since the new year. The French holidays extended to the 6th, and but few of the hands returned towork till the following Monday when the rising water necessitated in many cases a further shut-down, so that most factories have only just started work. These enforced holidays were the more annoying as orders have been coming in freely, and travellers report a brisk trade at fairly remunerative prices.

CANNED GOODS.—A good movement has occurred in vegetables. Tomatoes, peas and salmon firm. Fruit quiet. Canned peas \$1.75 to \$1.80. Tomatoes \$1.45 to \$1.50 per doz; lobsters, \$1.45 to \$1.50; mackerel, 75c to \$1 sardines, fine \$10.50 to \$11, ordinary at \$6.25 to \$9; salmon \$1.45 to \$1.50; spiced salmon \$3.50; finnan hadies, \$1.25; Hoegg roast beef \$1.95 per 2-lb tins; pig's feet \$3.40; peas \$1.80; pie peaches \$1.90; table 3-lb tins \$3.30; corn \$1.40 to \$2; strawberries \$2; raspberries \$1.80; cherries, \$1.75; Bartlett pears, \$2 to \$2.25; plums, \$1.72½.

CEMENT AND BRICK.—Only a small jobbing enquiry has existed for cement, but the stock held is light and sellers look for higher prices; we quote \$2.75 to \$3 per brl. Fire bricks have been asked for at \$26.50 to \$30, as to brand.

COAL AND WOOD.—In consequence of the flood filling many coal cellars the enquiry was brisker. Prices remain steady. American anthracite in ordinary distributing lots, stove, \$6.50 to \$6.75; chestnut, \$6.25 to \$6.50; egg and furnace, \$6 to \$6.25. Lower Ports steam \$4 to \$4.50; grate \$5.50; Scotch steam, \$5.25; grate \$6 to \$6.50. Cordwood—Yard prices per long cord (cartage 50c extra) are as follow: Maple, \$6; birch, \$5.50; beech, \$5.50; tamarac, \$5; hemlock, \$4.50. Coke \$2.50 per chaldron of 36 bushels; crushed coke (stove or egg size) \$3.30 delivered.

DAIRY PRODUCE .- The butter market has retained former features, namely, firmness for attractive goods and a slow and uncertain demand for low grades. No sales of importance are reported, the movement being in jobbing lots. Cheese is firm and the British and American markets present a steady front. Liverpool is cabled 1s higher at 50s. Holders are more cheerful and think a further improvement is likely. Messrs. W. Henpy & Sons of Liverpool write as follows on December 31: -"A fair consumptive demand has been experienced for all descriptions, but the actual business transacted has been of a very limited character and not sufficient to test prices. The tone at the close is firm. Arrivals of winter skims continue more liberal, but not showing sufficient quality buyers have practically their own way in price. Quotations are: Extra selections summer makes 38s to 42s; ordinary 32s to 37s; skims showing ment 24s to 28s; fancy fall makes 48s to 52s. New York quotation is 51s 6d c.i.f."

Daugs and Chemicals.—In drugs there is no essential change. Gum arabic keeps firm, and camphor has improved in tone. Quinine is depressed and morphia is easy. Chemicals have been more active, and the outlook has improved. English advices by last mail are as follows:—Business has been done in Bleach at £6 5s to £6 7s 6d for all next year. Caustic soda, 60 per cent. £7 10s to £7 12s 6d; 70 per cent £1 more. Soda Ash, carbo-

FOR SALE! FOR SALE!! FOR SALE!!!

Great bargain. Everything in good running order. Good cause for selling out.

CAPACITY 125 bbls. per day.

Proprietor leaving the business. Full staff of millers, and all employees will remain on, if desired. Perfect machinery. For full particulars, address

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All Goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to.

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nated, 1½d. to 1 3-16.; Causticated 1 1-16 to 1¼d per degree. Soda Crystals, £2 17s 6d to £3 net weight. Carb Soda, £6 12s 6d to £7, all less 2½ to 3½ per cent discount. At Newcastle previous prices are still current. Dye Stuffs.—Cutchis firm and excited with business at 8c; sumac, \$90 to \$100 per ton for prime brands; extract of logwood 7½c; chip logwood, 1½c to 2c; archil, 27c to 30c per lb for concentrated; Gambier, 5½c to 6¾c; indigo, \$1.50 to \$1.75. Cochineal, 38c to 40c.

Day Goods.—The country roads still remain blocked, the rainy spell of last week, followed by a heavy snowstorm, having rendered communication difficult. Still travellers are sending in orders freely, and the general trade is an improvement over that of last week. Money is not coming in quite so freely as of late, and some complaints are made of collections. The retail stores are doing fairly well, a great many of the country folk who ordinarily do their buying earlier in the season are now making their purchases, and this has

caused some improvement in our local trade. On all hands business is reported fair, and although it is too early to give any decided opinion as to the spring trade the general feeling is confident that the season will be a successful one. In the States the new year opens cheerfully in dry goods circles, and operators in all departments generally express a good degree of confidence in regard to the future outlook for business. At first hands, as regards new engagements, there has not been much doing, but agents have been kept busy in distributing goods in completion of the large transactions during the previous month, and on this account large and steady deliveries have been made. A considerable number of buyers have made their appearance during the past few days, and their inquiries indicate fairly liberal operations in the near future, though selections, as yet, have been unimpor-

FISH AND OILS.—The market (for fish is steady and for salmon decidedly firm. The latter maintains a strong position because of advances in American markets and Newfoundland. Herrings are unchanged. An increas-

ed demand for fresh fish is reported. Fresh cod has sold at 2c to 2½c, smelts at 2c to 5c, haddock at 3c to 3½c, herrings at \$1 to \$1.15 per 100, and tommy cods at \$1.25 to \$1.50 per brl. In oils, a quiet business has been done at quotations.

FLOUR AND GRAIN.-These markets have been quiet. For flour, more enquiries have been received during the past few days, but not much business has resulted so far. Late sales include patents at \$4.55 to \$4.80 in small lots, fancy at \$3.95, and superior at \$4.324. In grain, business has been small and confined to a small trade with millers. The British markets are quiet, and afford little hope of improvement. In Liverpool there was an easier feeling in wheat, but no change was made in quotations. English wheat has been freely offered. Trade reports show that the harvest was much in excess of the estimates, and that considerable quantities of old wheat remain in stock. The sales of English wheat during the week were 39,900 quarters at 29s 10d, against 51,216 quarters at 32s 7d during the corresponding period of last year. Country flour has a weaker tendency. The trade in foreign wheat is stagnant. Five cargoes of wheat arrived. Two were sold, one was with-drawn, and three remained. Flour was dull. Corn was steady. Oats, barley and beans were steady but inactive. The Western markets have been excited and a telegram from Chicago says:—We have had an excited and rapidly changing market, with heavy trading from the opening to the close. The stampede to realize on long stuff continues, and all classes of bulls seem utterly demoralized. There was considerable new blood on the buying side, chiefly on outside account. The whole deal has been so thoroughly shaken up that it is doubtful if we can get a reaction for a day or two, but think it must certainly be near at hand. About 125,000 bushels were taken at the senboard for export.

Funs.—Receipts of raw furs are light, trappers and traders being discouraged by the low prices offered. Business has beeft unusually quiet. We quote strictly prime skims as follows:—Beaver per lb., \$2.25 to \$2.75; bear large, per skin \$8 to \$12; bear, small, per skin, \$5 to \$7; bear cub, per skin, \$3 to \$6; fisher, per skin, \$2.50 to \$4; otter, per skin, \$8 to \$10; lynx, per skin, \$2 to \$3; mink, per skin, 50c; marten, per skin, 50c; skunk, per skin, 25c to 50c; raccoon, per skin, 25c to 50c. Red fox 75c to \$1.

Green Fruits, etc.—The recent cold wave has wrought considerable injury in the orange districts of Florida, despatches from there stating that the fruit has been frozen on the trees, and that receipts after this will be very small. Prices here have advanced to \$7 per box. Apples, \$2.25 to \$3. Valencia oranges \$4.75 to \$5. Floridas in boxes \$7. Cranterries \$6 per brl. Almeria grapes \$7 per keg. Malaga lemons, \$2.50 per balf chest; Messinas, \$3.75 to \$4 per box; cases \$4 to \$6; coconnuts, \$5 to \$5.50 per 100. Fancy Eleme figs, one-lb to ten-lb boxes, 12½c per lb. Oranadian onions in brls, \$3; Spanish \$4.75 to \$5 per case. Fancy French prunes in 5 and 10 lb boxes 20c per lb. Evaporated apples in 50-lb boxes \$½c. Dried 5c to 5½c. Brazil nuts 10½c. Box dates, new, 6c to 6½c. Yellow bananas \$4.50 per bunch.

GROCERIES .- The market has ruled steady and the movement has increased. Tea and Coffee. - The consumptive demand for teas has improved. Country buyers seem to have arrived at the conclusion that prices are not likely to be lower, and that if a duty is imposed they will be gainers, at the worst the only risk seems to be the loss of a little interest. They are therefore inclined to place good orders. Most of the large jobbing houses are disposed to buy freely. Brokers in Toronto and Hamilton have made enquiries for samples of all teas held here and about 600 pkgs have been sold. There has been a brisk demand for teas under 16c, and lots valued at 22c to 25c have gone out well. Coffee has been steady with quiet demand. Sugar .- Refined has continued firmer at our quotation of last week. The demand was far from active, but holders were indifferent sellers. Granulated sold at 6 e, and yellows at 5 c to 6c. Both refineries here have been shut down, one is undergoing the usual cleaning up and the other was stopped by the flood, the water putting out the fires. Spices rule quiet, and few are now being imported owing to the high freights. Molasses and Syrups unchanged. Fruit quiet because of the scarcity of supplies. A report of the Liverpool market by last mail says:-The close of the year, although causing temporary dulness in produce markets, seems pregnant with hope on the part of our commercial community that the New Year may see a change for the better, from the long period of depression. This view is strengthened by better accounts from the United States, with which a great deal of our trade is in sympathy. Sugar remains firm, the price of beet being 15s 7ld to 15s 10ld per cwt. The excess in stock of raw sugar is 4,257 tons. Prices for refined are almost the same, the finest kinds rising in accordance with price of American granulated. Tea.—The market is bare of common Congous below 71d, and prices are firmly maintained. In Greens the demand is firmly maintained. In Greens the demand is well kept up; Ilyson 64d to 1s 44d; Imperial Moyune 94d to 11d; Ping suey, 103d to 114d. Gunpowder, Moyune, 84d to 94d for fair, 11d to 1s 54d for good, and finest; Ping suey, 84d to 1s 14d; Young Ilyson, 63d to 74d for common, 103d for good, and 1s 2d for fine quality of small leaf. Spices—Black Pepper Penaug, 74d, singapore, 8d; white, 114d to 124d. Pimento, 3d. Gloves, 53d to 6d. Nutmeg, 130's 1s 44d to 1s 5d, 120's 1s 6d, 110's, 1s 7d. Chillies, 40s to 42s. Ginger cochin, 32s 6d to 35s per cwt. Tapioca, Flake cochin, 32s 6d to 35s per cwt. Tapioca, Flake 13d per lb., medium pearl, 15s to 16s. Seed 15s to 15s 6d. Sago 10s 6d to 11s 6d per cwt. Fruit.—Market at this season is quiet. Currants are very firm, 30s to 31s, less 7s in cases. Valencias, good ordinary 40s to 42s; common, 35s to 38s, all less 7s. Elemes continue enquired for at 35c to 36s, less 7s; or 28s to 29s c. and f. to Canada and the States. Figs, 38s to 55s, less 7s. Sultana raisins 33s to 35s, less 7s. Almonds, advices from Malaga report great scarcity there, 73s is now the lowest f.o.b. for Malaga Valencia shelled. Palermo shelled, 65s per cwt.; in shell 31s c. and f. to Montreal. Fornigetta 32s, and Aberanes 29s 9d per cwt., f.o.b. Marseilles. Tarragona soft shell 40s 6d f.o.b. Turkey nuts dearer in Marseilles, 15s 3d per cwt. f.o.b. here, 15s 6d for common, 16s to 17s for good, and 21s for bright. Kernels, in cases, 42 per cwt. Barcelona nuts 25s 9d per bag, here; 23s 3d f.o.b. Tarragona. Persian dates 16s to 17s per cwt.

HAY, STRAW AND FEED .- The receipts of hay have been fair, and the market, was steady

93 ST. PETER ST., MONTREAL, British and Foreign DRY GOODS

The Trade are hereby respectfully notified that we are the only importers of the Jolette and Le Brabant Brand of Kid Gloves. All of these Brands sold to the trade in Canada have been purchased from us, and we hold ourselves responsible for the goods giving satisfaction, and as being the best value in the market at our price.

IMPORTERS.

The Glove Branded Le Brabant, which is our private Brand, we do not control, but the Glove Branded Jolette we control for the Dominion. Having contracted with the maker for the exclusive sale of this Glove for Canada, any orders taken for Gloves under any other Brand, and represented as being the same as our Jolette, cannot be executed except by substituting another quality.

The long experience of our Kid Glove buyer who resides in England, and regularly visits the German and French Glove Markets and examines the Gloves before being shipped, warrants us in stating that our Kid Gloves will still continue to be the best value that comes to this market.

Notice.—A full assortment of all our Brands constantly in stock.

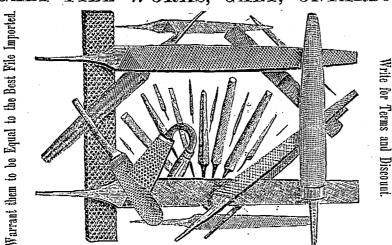
Our prices for Kid Gloves are lower this Spring than at any previous time.

CARSLEY & CO., 93 St. Peter Street, MONTREAL

AND

18 BARTHOLOMEW CLOSE, LONDON, England.

ONTARIO. GALT FILE WORKS, GALT,



FREDERICK PARKIN.

MANUFACTURER OF ALL KINDS OF

HAND-OUT FILES RASPS

脚 HORSE RASPS A SPECIALTY. 電

JAMES HODD.

JOHN CULLEN.

CLASSIC CITY MILLS.

HODD & CULLEN. ROLLER MILLERS.

Flour Manufactured on the Celebrated Hungarian System.

STRATFORD, Ont.

STANDARD BRANDS.

WHITE FROST. (Choice Patent.)

ANCHOR.

CHALLENGE.

(Superior.)

CAPACITY, 350 BARRELS PER DAY.

with a good demand at \$13 to \$15 per hundred bundles as to quality. Pressed hay was firm and well enquired for at \$16 for No. 1, and \$15 for No. 2, per ton. The offerings of straw were fair, and prices were easier. Choice loads brought \$7, with inferior at \$5 per hundred bundles. The demand for pressed straw was fair at \$10 per ton. Moulie was in more request, and a sale of one car was reported at \$23. Bran was lower, and one car was sold at \$14, while we quote \$14 to \$15 per ton. Shorts were quiet and steady at \$17 to 18 per

HIDES AND TALLOW .- In this market there is no change, and in the West the market has been about the same, there being no further

decline reported. A local dealer sold a car of Ohio sole leather steers West, at 101c.

IRON AND HARDWARE.—Slightly more business has been accomplished this week, including several good jobbing lots of pig-iron at quotations. The latest reports by mail and cable from Glasgow show that, despite the drop in warrants, makers prices continue firm, and for futures still rates are asked and have to be paid before business results. The furnace men in the United States have not as yet finished making up returns for the end of the year, but the market is in a good condition and in another week there will probably be an improvement. Some of the best author-

GENUINE SHERRY.

The produce of a magnificent grape, grown in an exceptionally suitable soil, under the most favorable climatic influences, has no superior amongst the White Wines of the World.

Unfortunately, however, like all popular. Wines, SHERRY IS LARGELY IMITATED. Thousands of butts of sophisticated rubbish being yearly thrown on to the market under cover of its name.

These products are Colored, Softened and Flavored to imitate Sherry.

Hence the absolute necessity of procuring supplies rom undoubted sources.

No more reliable shipping house exists in Jerez de la Frontera, the Sherry capital, than that of Sandeiman, Buck & Co., successors to the Old and Historical house of Julian Pemartin!

From this house, whose name and high reputation are familiar to overy connoisseur of Wine throughout the civilized world, our supplies directly come.

We are prepared to execute all orders entrusted to our care for those blues which and with the interest of the orders and the size of the product of the p

We are prepared to execute all orders entrusted to our care for these Fine Wines, other in Wood or Bottle, from Very Good Pale Sherry, Fruity and Serviceable, Very Dry and Delicate Oloroso, Fruity and Delicate, to the Magnificent Dinner, Fruity Dinner, and Pemartin's Celebrated Imperial Club.

Our Stock comprises Hhds., Qr. Casks and Octaves. Also an a limited supply in bottle.

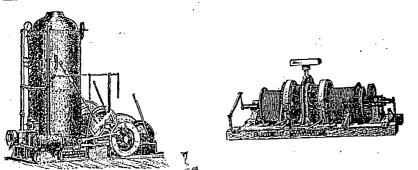
FRASER, VIGER & CO.,

WINE MERCHANTS, ITALIAN WAREHOUSE.

199 St. James Street.

MONTREAL.

ities think prices will move steadily upwards. In the local market there is no change in prices to report, but heavy metals are steady to firm in sympathy with iron. The home demand for nails is small, but a good number of orders for future shipment are being received from other points for the season of the year. Makers anticipate a brisk enquiry and are still looking forward to higher prices. offers of puddled bars to local firms show an advance of 2s 6d to 2s 9d. Last mail advances state that makers report trade in finished iron as dull, but the increased cost of the raw, material will ultimately have a good effect. Pig lead is firm. Makers of lead pipe have arranged prices, and are now quoting 7c per lb and 30 p. c. discount; one ton lots, 35 p. c. discount, usual terms. Warrants are cabled 7d down from last week at 40s 6d. Timplates here are steady, with the cable quotation 13s 9d. Small transactions in Canada plates have been made at \$2.35 and \$2.40, but a round lot could be secured cheaper. Tin and copper are unchanged, with lead firm at 3½c. London cables are:—Tin, spot at £92 10s; three months' futures at £93 2s 6d; market quiet; G. O. B. Chilli bars £40 10s; best selected copper at £45 10s; soft Spanish lead at £12 10s; soft English lend at £12 17s 6d; Silesian spelter at £14 17s 6d; Hallett's antimony at £35. An English correspondent says: Pig-iron freights to America, from Scotch ports in particular, have run up to 10s. per ton, and many people are getting the idea that we have now really seen the worst of the depression, and that 1886 will bring a revival before the year has long run. Our steel rail makers who were flattered to receive upon the West Coast the recent order for 10,000 tons of steel rails for America are further congratulating themselves upon the 30,000 tons which it is understood here the late Mr. Vanderbilt, as one of the last acts of his life, ordered to be bought from this side. From Louisville, Ky., we learn that the Western Lead Pipe and Sheet Lead Association, with a full attendance from Wes tern cities, met, and advanced the price o



M. BEATTY & SONS

WELLAND, ONT., MANUFACTURERS OF

Dreilges, Derricks, Hoisting Engines & Horse Power Hoisters CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS. COOPER, FAIRMAN & CO., Agents, Montreal.

DOMINIONPLANOS & ORGANS

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BOWMANVILLE, Ont.,

Are made in Canada, with native woods and best materials, by skilled artisms from the best American factories.

They are made to stand our severe climate, and are free of duties.

L. E. N. PRATTE.

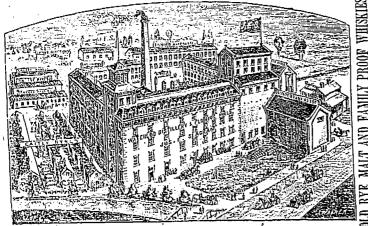
WHOLESALE

AND

RETAIL AGENT.

1676 Notre Dame St., MONTREAL.

JOSEPH E. SEAGRAM, WATERLOO, ONTARIO.



Alcohol, 65 O.P. Pure Spirits, 65 O.P. Pure Spirits, 50 O.P. Pure Spirits, 25 U.P.

sheet lead one-fourth of a cent, in sympathy with pig lead.

LEATHER.—Owing to the enforced idleness of the boot and shoe trade in consequence of the recent floods, the week has been a quiet one. A fair trade has been done, and but for the shut-down in the boot factories a much larger business would probably have resulted. Prices remain unchanged, and no advance is likely to take place for some weeks, but holders are firm and the business outlook is promising.

LIVE STOCK.—There has been more activity in the cattle market, but altogether on local account. In export cattle there has been no business, in fact, very few have been offered here, and prices, therefore, are nominal. Butchers have been more liberal buyers, and the moderate offerings have given the market a firm tone, prime beeves commanding a shade more money. There was a fair demand at 34 to 44 c per lb., live weight, as to quality. Sheep were stendy at 3c to 3½c. Live hogs were quiet at 4½c per lb.

LUMBER.—The movement from local yards so far this month has proved disappointing, and little change is expected for the present. In the spring a brisker demand and better prices are hoped for.

PAINTS AND OUS.—These markets are quiet. Late English advices report:—Olive oil, Malaga, £37 10s per tou, in barrels, c. and f. to Liverpool, January-February shipment; here, Levant £39 7s 6d per ton. Gallipoli £41 10s. Linseed oil, raw, \$21s, boiled or refined, 22s 3d per cwt.

Provisions.—Small lots of pork and lard have been going out at steady prices. Receipts of dressed logs have been larger; we quote \$5.40 to \$5.50 per 100 lbs., offerings at the inside figure to arrive. Eggs have been quiet, with strictly fresh scarce at 25c. Ordinary cases bring 18c to 20c and limed 17c to 18c. Canadian limed in New York 20c. Game was firmer and partridges [sold at 40c to 50c per brace. Venison carcasses 3c to 4c as to quantity and quality. Dressed poultry is steady, and some choice lots went at good figures. Turkeys 8c to 10c, ducks 8c to 10c, chickens and geese 5c to 73c.

Wines and Spirits.—Business has not been so active, owing to the inundations in the city and the recent poor condition of the country roads. Interior payments are complained of. ¡Several merchants sustained damage by having their cellars flooded. Prices steady.

Wook.—The wool market has a firm tone, and is fairly active. Domestics have been in good demand, manufacturers being urged by liberal orders to hasten their purchases in view of a probable advance in prices. Domestic pulled and fleece have been dealt in at firm prices, and though not much has been done in foreign wools some goods lots of pulled Cape have been disposed of at prices varying from 281c to 30c. In the States the commence-

HAMBURG ROLLER MITTS. **NEW HAMBURC, ONT.**

F. MERNER & CO., Proprietors,

MANUFACTURERS OF

PATENT AND FAMILY FLOUF

CRACKED WHEAT, GRAHAM FLOUR, &c.

SPECIAL BRANDS: PRIZE PATENT and OUR PET.

THE HIGHEST PRICE PAID FOR GOOD WHEAT.



HEAP'S PATENT

DRY EARTH OR ASHES CLOSETS

INODOROUS BEDROOM COMMODES.

THE BEST IN THE WORLD-16,000 IN USE.

"Over 20 of these Commodes are now in use in the Mount Royal Hospital, Montreal, and the Medical Men and Lady Nurses express thomselves well pleased and satisfied with them.

& 14 other FIRST PRIZE MEDALS.

These Closets can be fitted up indoors, or out, being PERFECTLY INNOXIOUS.

"Heap's Patent" Dry Earth or Ashes Closet Co. (Limited.)

57 ADELAIDE ST. WEST, TORONTO. Wm. HEAP, Man. Dir. J. B. TAYLOR, Sec. Treas

Awarded a Special Silver Medal, TORONTO, 1885,

BEDROOM COMMODE.

ment of the year is generally very quiet, but so far trading has been unusually full for fleeces and pulled wools. Foreign wools have met with fair attention, and full prices maintained. The imports of foreign wools during 1885 reached 110,478 bales, valued at \$4,896,953, against 76,535 bales, valued at \$3,979,553 during 1884. A large portion of the receipts have been to manufacturers, yet the market has offered larger lines and more attractive assortments of the several grades than usual.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Топонто, Јап. 14, 1886.

The condition of general trade remains unchanged. In most branches it is quiet, as is usual for this season of the year. The movement is in small lots of a sorting-up description, and this will likely continue for a week. As to prices there are few changes to note, but the outlook is considered hopeful. Payments are rather backward, and the decline in wheat has caused a gloomy feeling in certain quarters. The money market is quiet and prices unchanged. Call loans on stocks rule at 41 to 51 per cent, and on bonds, debentures, etc., at 31 to 4. Time loans are quoted at 6 per cent. Commercial paper in fair offer; gilt-edged is discounted at 6 to 61, and the general run at 7 to 71 per cent. Sterling exchange is quiet and firm, 60-day bills between banks are quoted at 109%, and demand bills at 100%. The stock market has been a little irregular during the week, some being higher and others lower. Montreal sold at 203, Ontario at 109 to 1081, Merchants at 116, Commerce at 120 to 1201, Federal at 102, Canada Permanent Loan at 206, Building and Loan at 105, London and Canadian at 149 to 150%, Northwest Land at 73 to 68%, closing at 701, British America Assurance at 931 to 97, and Western at 121 to 122. Following are prices bid to-day as compared with those of last Thursday.

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on

Hand.

Send

Terms

and

of Sales

Banks.	Bid Jan. 7	Bid Jan 14		Bid Jan 7	Bid ¹ Jan. 14
Montreal Toronto Ontario Merchants Commerce Dominion. Hamilton Standard Federal Imperial Molsons	186 1094 116 1197 200 126 1194 1014	186 109 116 120 201 126 121 101 131	t'an, Per	185 164 114 146 129 125 125	2051 166 185 105 1143 159 123 991 1243 125 1114

BUTTER .- Trade continues very dull and unsatisfactory. Receipts are fair, but stocks accumulating, owing to no shipping demand. Medium qualities are quoted at 10 to 11c per lb. in round lots Choice tub jobs at 16c, and medium to fair qualities of large rolls at 12c to 123c. Inferior store-packed is quoted at 7c to Sc. Eggs steady; fresh are quoted at 20c to 21c, and limed sell in jobbing lots at 17c to 18c. Cheese quiet and prices firm at 9c to 91c for good and at 8c to 8 c for medium.

COAL AND WOOD .- There is a fair demand for coal, and prices continue firm. Stove and nut sell at \$6.25 a ton delivered, egg and grate at \$6, and the best soft at \$6.00. Wood is quoted at \$4.50 to \$5 a cord for the best hard, \$3.50 for second 'quality, and \$4.00 for best pine.

COAL OIL .- The demand for burning oils is fair, and prices remain steady. Some dealers predict higher prices soon. Canadian refined sells at 181c a gal for single barrels and at 18c for five to ten barrel lots. Carbon safety 20c. American oils unchanged at 24c for prime and 27c for water white. Crude is easier at 86c to 87c in Petrolen, and refined is quoted at 141c a gallon in car lots.

DRESSED Hous .- The receipts continue very light for the season of the year, but they are expected to offer more freely now, owing to more favorable weather. Sales of car lots are reported at \$5.25 to \$5.374, and light ones for butchers' use sold on the market as high as \$6.25. Lower prices expected at the end of the week.

Dayos .- The condition of trade is quiet, and prices remain unchanged. Turpentine 58c to 60c a gallon; alcohol at \$3.27 per gallon; castor oil at 10c to 12c; opium at \$3.80 to \$4.00; glycerine, steady at 16c; quinine, 90c to \$1.00; morphia, \$1.80 to \$2. Gentian root, 12c to 15c; tartaric acid, 55c to 60c per lb.; linseed oils 66c for raw, and 68c for boiled. Dutch madder 123c to 14c. Beeswax 40c to 45c per lb.

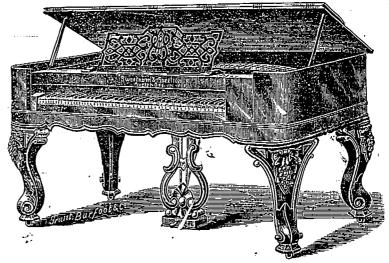
FLOUR AND GRAIN.-The demand for flour is inactive, and prices weak. On Tuesday a small lot of superior extras sold at \$3.65, and car lots continue to offer at \$3.70, but there is a probability that \$3.65 would be accepted. Extras offer at \$3.60 and Spring Extras at \$3.50. Patents are quoted at \$4 to \$4.65 according to quality. Stock in store is 875 barrels, against 500 a week ago and 1750 at the corresponding period of last year. Wheat continues dull and depressed, owing to the

BABY CARRIAGE WORKS. dr sale chea

CREAT BARCAIN. GOOD CAUSE FOR SELL Manage remain Orders For _ Conditions

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always the best.



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SWEETNAM & HAZELTON, Sole Manufacturers.

WORKS: GUELPH, Ont.

WILLIS & CO., Sole Agents, Montreal, Que

HENRY McPHILLEMY. CHATHAM, ONT...

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IRON CLAD PATENT MILK CAN FIXTURES (with new hoop lock).

STEEL BLADE SNOW SHOVELS, Bird Cages, Tubular Lanterns, Pressed Ware, Tinners' Supplies, Rochester Lamp, Cooke's Sash Lock.



JACOB ZINGSHEIM

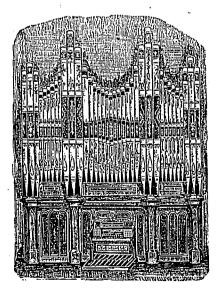
MANUFACTURER OF

PARLOR AND BED-ROOM SETS, CENTRE TABLES &c.,

MARY STREET, NEAR G. T. R. BRIDGE,

HAMILTON, - - ONT.

SEND FOR ILLUSTRATED CATALOGUE.



CHURCH ORGANS.

SECOND TO NONE in the market. Send for specifications and prices to

F. A. PETERS, Jr.,

MANUFACTURER,

City Road, ST. JOHN, N. B.

REFERENCES:—The Most Rev. The Metropolitan of Canada, Fredericton, N.B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb, of Trinity Church, St. John, N.B.; Rev. G. B. Dodwell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Black, Esq., Dorcheter, N.B.; Rev. Fr. Mechan, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.

weakness of outside markets. There is no export demand, and holders are not offering large quantities, as they expect better prices in the spring. Several cars of No. 2 frosted from the Northwest sold here at 70c to 75c on track, and two cars of No. 2 red winter at 82½c on track on Friday. No. 2 fall, May delivery, sold at 88c on Wednesday, and 5,000 bush of No. 2 Spring, May delivery, offered at 88c with 86c bid. No. 2 fall is nominal at 82c cash. The stock in store is 276,929 bush, as compared with 257,406 bush, a week ago, 173,654 bush, the corresponding period of last year, and 109,884 bush in 1884. Barley.—The demand has been fair this week and prices firm. No. 1 is quoted at 93c, and No. 2 at 82c to 33c. No. 3 extra sold on Tuesday at 70c, and No. 3 at 58c. Stock in store 191,170 bush as against 177,769 bush last week and 118,026 bush. at 177,769 bush last week and 118,026 bush, at the corresponding period of last year. Oats are steady, with sales of choice at 33c on track and of mixed at 32c. Stock in store 2,000 bush against 1,000 bush, last week, and 1,290 bush, at the corresponding period of last year Pas dull and steady at 50c to 60c for No. 2. The stock in store is 12,147 bushels, as against 16,091 bushels the corresponding week of last year. Rye is nominal at 60c; no stock in store. Oatmeal is steady at \$3.75 for ordinary cars on track. Bran in moderate demand and steady; car lots are quoted at

GROCERIES.—The movement this week has been limited, and prices generally steady. The demand for fruits has been less active, but prices remain firm; Valencias 9c. Sugars continue firm, in sympathy with outside markets; transactions are small, and granulated is quoted at 6 c to 7 c. Teas quiet and prices firm.

HARDWARE.—Business continues quiet, and prices remain unchanged. Bar iron, \$1.70; pig iron, Summerlee \$19; Carnbroe, \$17 and \$18. Glass, \$1.80. Nails and tin plates unchanged.

HIDES AND SEINS.—Hides remain quiet and prices firm on limited offerings; cured sell-at 9½c for cows and 10c for steers. Dealers pay 9c for No. 1 green steers and 8½c for No. 1 cows. Calfskins are nominal at 10c to 12c for green, and 13c to 14c for cured. Sheepskins.—There is a good demand, and prices rule firm. Country receipts are fair, and prices from 70c to 85c; the best bring \$1. Tallow dull and easy at 5½c to 6c for rendered and 3c for rough.

LIVE STOCK.—The receipts of cattle of Tuesday numbered about 400 head, and the demand shows improvement. There were sales of a few pickled lots for export at 4½ c to 4½c, and fair to good at 4c to 4½c. First-class butcher's cattle sold at 3½c to 4c and inferior to good at 2½c to 3½c. Milch cows brought from \$25 to \$45 a head. Sheep in fair demand, with limited offerings; they sold at \$3.75 to \$4.25 a head. Lambs brought \$3.50 to \$4 for choice and \$3 for ordinary. Hogs are slightly firmer at 3½c to 4½c, the latter for choice light weights. Calves range from \$5 to \$12 a head, according to size and quality.

PROVISIONS.—Trade is very quiet. There is a very limited demand for cured meats, owing

THE MARITIME BAKERY

J. HAMILTON & SONS PROPRIETORS.



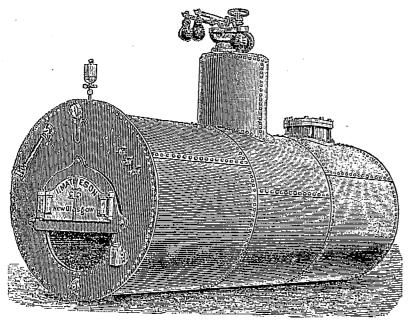
R. KEMPT & WATER STREETS
PICTOUL N.S.

Plain and Fancy Biscuits and Confectioners.

I. MATHESON & COMPANY,

ENGINEERS AND BOILER MAKERS,

NEW GLASGOW, NOVA SCOTIA.



—MANUFACTURERS OF—

Steel and Iron Stationary and Marine Boilers. Rivet holes drilled in place. Stationary and Portable Engines.

THE CANADA JUTE CO., Limited,

Manufacturers and Importers of

LINEN & COTTON BAGS

OF ALL SIZES AND QUALITIES.

Ilessians, Canvasses, Twines, &c.

THE CANADA JUTE WORKS,

62 & 64 College Street,

MONTREAL.

to the low prices ruling for fresh meats. The packing is restricted, owing to limited receipts of dressed hogs. Long clear jobs at 6½cto 7c per lb. and Cumberland cut at 6½c. Hams in moderate demand; smoked sell at 11c. to 11½c, and sweet pickled at 10½c. Lard is in fair demand; small lots in tubs and pails sell at 9½c to 9½c and tierces at 8½c. Pork firm, with sales of small lots of new at \$13.50. Hops are quiet, and prices unchanged, at 6c to 9c for new. White Beans sell at \$1.25 a bush for hand-picked. Potatoes are firm, with sales of car lots at 50c on track, and small lots at 65c to 80c per bag.

Wook.—Business continues quiet and prices unchanged. The stock of fleece is limited, and quotations unchanged at 19c to 21c, the latter for selected lots. Supers are steady at 22c to 23c, but the demand for factories is limited. Extras, 26½c to 27c.

THE AMERICAN MARKETS.

Boston, Jan. 14.—Flour, demand moderate, sales only in small lots. Spring wheat patents quoted \$5.40 to \$5.85, and winter patents \$5.40 to \$5.65. Superfine quoted \$3.15 to \$3.50; extras \$4 to \$4.35; choice bakers \$4.20 to \$4.40. Cornmeal unchanged at \$2.30 to \$2.40. Oatmeal \$4.50 to \$4.76 fine, \$5 to \$5.25 cut. Butter steady in price, with moderate demand; sales of extra creamery 27c to 28c, choice 23c to 25c, good to choice 17c to 22c. Cheese quiet and firm, with sales of extra quoted '10]c to 10c, fancy 10½c, common to good 5c to 8c. Effs firm, owing to cold weather; Canadian quoted 24c to 25c. Canada Peas selling in small lots 85c to \$1. Potatoes firmer and higher with sales at 70c to 80c.

SPECIAL NOTICE.

The Galt File Works, Galt, Ont., F. Parkin, proprietor, come to the front with a notice to hardware dealers, blacksmiths and others claiming that the "Galt" horse rasps are equal, if not superior, to the Heller rasps or any other American rasps. They have been tested by many practical men who give their testimony in favor of the manufacturer. These rasps are double stroked on the rough side, and are tempered in a superior manner, leaving the tooth on the rough side, so that it will not break off. It is stated that they file smoother than many others, do the work finer, and do not leave any ridges on the foot.

CARD.

WE take pleasure in thanking our customers for their liberal patronage during past years; and as our Organs are the most perfect and beautiful, we can with confidence ask for a continuation of the same. With Christmas greetings, and best wishes for the New Year,

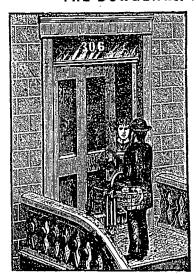
Yours faithfully,

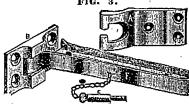
W. DOHERTY & CO.,

Organ Manufacturers,

CLINTON, ONT.

THE BURGLAR PROIOF DOOR GUARD.





Patented, United States, 1879. Canada, 1880-188 England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

THE INCERSOLL DOOR CUARD MANUFACTURING CO., Cottage Avenue off Thames Street, Ingersoll, Out.
H. J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

Lock Box 127.

JAMES D. MOORE, Grain and Produce Merchant,

MANUFACTURER AND DEALER IN

OATMEAL

Wholesale only. ST. MARYS, ONT.

MEYER & RITZ BROS.,

MANUFACTURERS OF

Threshing Machines, Root Cutters, Star Wind Mills.

And all kinds of Farming Implements. BETCHEN'S PATENT CULTIVATOR A SPECIALTY.

NEW HADIBURG, ONT.

GARD.

We desire to inform our patrons and the public generally that the fire which recently destroyed the E. T. Barnum Wire and Iron Works of Detroit, Mich., does not in any way interfere with the business carried on by us in Canada; we having complete facilities for manufacturing every line of goods as catalogued by us, and previously made by the Detroit Works.

Our own facilities for manufacturing have of late received some very extensive additions, and we are now fully prepared to meet the constantly-increasing demand for our

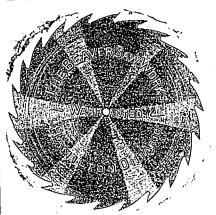
Thanking the public for the liberal support accorded us in the past, and assuring all tha nothing will be found lacking that will aid us in maintaining our famous reputation for producing the highest grades of Architectural Iron, Steel, Brass and Wire Goods.

We remain, faithfully yours,

BARNUM WIRE & IRON WORKS,

WINDSOR, ONT.

BEAVER SAW WORKS



S. H. POCOCK & CO. 24 MARKET ST., HAMILTON, Ont.

MITCHELL & SEAFORTH OATMEAL MILLS.

WALTER THOMPSON GENERAL GRAIN DEALER, Manufacturer of and Dealer

Flour, Oatmeal, Cornmeal, Split Peas, and Pot Barley.

Mills,-MITCHELL AND SEAFORTH.

All communications addressed to Mitchell.

MITCHELL, ONT.

Thorly's Food for Cattle. MANUFACTURED BY

EMPIRE HORSE AND CATTLE FOOD CO., MITCHELL, ONT.



Send for Prices.

SURETYSHIP.

The only Co'y in Ganada confin-ing itself to this business.

THE GUARANTEE

Capital Authorized, . . . \$1,000,000 Capital Authorizon,
Pald up in Cash (no notes), . 300,000
800,000 Resources over 800,000
* Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-halfp. Cent per Annum Is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G. Vice-President...THE HON. JAMES FERRIER Managing Director....EDWARD RAWLINGS.
Scoretary—JAMES GRANT.
Bankers.....THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL. EDWARD RAWLINGS,

Managing Director.

* N.B. — This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other

Leading Wholesale Trade of Montreal.

COCHRANE, CASSILS & CO. MANUPÁUTUERES OF

Boots and Shoes, Wholesale,

JORNER OF Craig and St. Francois Xavier Streets

MONTREAL.

JAMES MCCREADY & CO.,

BOOT AND SHOU

MANUFACTIESES.

ST. PETER & YOUVILLE STREETS, MONTREAL

SHAW BROS. & CASSILS.

TANNERS, And dealers in

AND LEATHER, HIDES 426 & 428 NOTRE DAME ST. MONTLEAL.

ROBT. McCREADY & CO.

WHOLESALE

BOOT & SHOE MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET. MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital	apital	Rest.	Div.	Dates	Per Cent Prices	value
		scribed.	paid-up	1 450 110	6 Ms.		Jan 14.	<u> </u>
Brit. North America.	8 243] 50	\$4,866,666 6,000,000 500,000 500,000 1,500,000	\$ 4,866,666 6,000,000 326,600	1,056,1' 0 2,100,000	31	4 Jan 4 July 2 Jan 2 July 24 Aug 1 Mar	122 190}	296 86% 60 25
Contral Bank Commercial, Windsor	100 40	500,000	260,000	78,000	4		126	50 40
Dominion Bank Du Peuble	50 50	1 1.200.000	1,500,000 1,200,000	980,000 200,000	3	1 May 1 Nov 3 May 3 Sept	2001 77	100 25 38 50
Eastern Townships Exchange, Yarmouth Federal Bank	50 70	1,479,600 280,000	1,449,488 245,910	375,000 30,000	3	2 Jan 2 July 1 Feb. 1 Aug	108 82	54 00 57 40
Federal Bank Hallfax Banking Co	100 20	1,250,000 500,000	1,250,000 500,000	100,000 50,000	3	1 Feb 1 May	100 104	100 00 20 80
Hamilton,	100 100	1,000,000 710,100	999,600 710,100	270,000 50,000	4	2 June 1 Dec 2 Jan 2 July	126 85	126 50 77 00
Hochelaga	100 25	500,000 500,00	,500,000 500,000	480,000 140,000	4 3	2 Jan 1 July 2 June 2 Decl	127 55 65	77 00 127 00 13 75
Jacques Cartier London	100 100	1,000,000 321,900 5,798,267	200.049 321.900	50,0001	33	2 Jan. 2 July	110	110 00
Maritime	100	5,798,267	5,726,090 _,000,000	60,000 1,375,000	31	2 June 1 Dec 1 Aug. 1 Feby.	117	117 00 103 00
🕝 / Molsons Bank	100 50	1,000,000 2,000,000 12,000,000	2,000,000	200,000 675,000 6,000,000	4 1	I April 1 Oct.	122	61 CO
Montreal	200 50	2,000,000	12,000,000 2,000,000	*****		I Jûne 1 Dec 1 May (Nil) Nov 10 April 10 Oci.	60	30 00
New Brunswick Nova Scotia	100 100	2,000,0 0 1,000,0 0 1 114,300 1,500,000 1,000,000	2,000,000 1,000,000 1,114,300 1,500,000	300,000 310,000	31		1211 1304	121 50 130 75
Ontario Bank	100 100	1,500,000	1,500,000	340,000 485,000 210,000	31 31 21	2 June 1 Dec 1 June 1 Dec	109) 118	109 35 118 00
Ottawa People's of Halifax People's Bank, N. B.	20 50	600,000	600,000 150,000	35,000	23	Feby. Aug.	98 100	19 60 50 00
Picton Bank Quebec Bank	50 100	2.50000	250,000 2,500,000	325,000	3	1 April 1 Oct	85 10)	42 50 100 00
St. Stephen's Bank	100	2,50,1.00 200,000 803,700	200,000 803,700	25,000 220.000	4	2 Jan 2 July	117}	58 75
Standard Toronto Traders Bank of Can.	50 100	2,000,000	2,000,000	1,150,000	42	2 June 1 Dec	18614	186 75
UnionBank,(Halifax)	50	1,000,000	187,420 500,000	40,000	3.,	0 Tan 0 Tala	99	49 50
Ville Marie	100 100	2,000,000 500,000	2,000,000 464,300	20,000		2 Jan 2 July 2 June 1 Dec	51 81	51 (;0 81 00
Western of Canada	100	500,000 400 0 00	258,969 390,870	15,00 30,000	3		1224	122 50
Agric. Sav. and Loan Co Brant. Loan and Sav. Co	50 50	600,000 130,000	578,313 121,000	67,000 G,000	81		118½ 106	59 25 53 00
Brit, Can. Loan & Inv. Co.	100 100	1.350,000	267,066 223,771	27,000 30,000	3 3 3	1 Jau 1 July	106	118 00 106 00
Brit, Mortg. Loan Co Buildidg and Loan Assoc Canada Cotton Co	25 100	450,000 750,000 759,000	750,006 697,906	85,000	3		105 75	26 25 75 00
Canada Landed Credit Co.	50 50		663,990 2,200,000	125,000 1,100,000	4	2 Jan 2 July 1 Jan 1 Jvly	124 204	102 00 62 00
Can. Perm. Loan and Sav. Can. Sav. and Loan Co	50	3,000,000 700,000 1,000,000 1,000,000 500,000	650,410	120,000]	4	30 July 31 Dec	112	50 00 56 00
Dominien Sav. and Inv.Co Dominion Telegraph Co	50 50	1,000,000	873,205 1,000,c00	157,000	3	15 Jan and Quly		44 08 69 00
Dundas Cotton Co Farmer's Loan and Sav. Co	100 50	1,057,250 1,876,000	500,000 611,430	75,857	`` <u>ŧ</u> ``	4 7	1141/4 167	157 121/
Freehold Loan and Sav. Co Hamilton Prov. and Loau. Home Sav. and Loan Co	100 100	1,500,000}	1,000,000 1,100,000	445,000 125,000	4	1 June 1 Dec 2 Jan 2 July	1251	67 00 1 126 25
Home Say, and Loan Co	100 100	1,000,000 2,000,000	100,000 850,000	40,000	31/2		90	90 00
Huron & Erie Loan Soc Huron & Lambton Loan Co	50 50	1,500,000 350,000	1,100,150 230,090	391,000 32,000	4	1 Jan 1 July	155	77 50
Imperial Loan and Inv. Co Landed Banking and Loan	100	629,850 700,000	641,704 424,604	85,000 40,000	3} 3	8 Jan 8 July 2 Jan 2 July	111	111 00
Lond. & Can, Loan and Ag. London Loan Co	50 50	400,000 665,000	560,000 550,000	260,000 50,000	5	15 Mch 15 Sept 81 Dec, 30 June	150 116 118	75 00 58 00
Loud, and Ont. Inv. Co Manitoba Inv. Assoc	100 100	2,250,000 100,000	460,000 100,000	80,000 3,000	8 <u>1</u>	2 Jun 2 July	110	110 50
Manitoba Loan	100	518,900			5	2 Jan and Otlu	99 <u>1</u> 118 <u>1</u>	99 50 47 40
Montreal Telegraph Co Montreal City Gas Co	40 40	7,000,000 2,000,000	2,°C0,000 1,876,752		6	2 Jan and Otly 15 April 15 Oct	1194	76 GO
Montreal City Pass. Ry. Co Montreal Cotton Co	100	600,000 794,000	00,004 94,030		0	6 May 6 Nov	119 75	76 40 61 50
Montreal Building Assoc. Montreal Loan and Mortg.	50 50	300,000 1,000,000	00,000 32,812 418,000	106,000	0 34	i5 Mch 15 Sept	70 89	37 50 44 50
National Investment Co	100	1.700.0001	418,000 50,000	22,500	35.8	31 Deo 30 June 2 Jun 2 July	10 7466	99 25 10 60
N. S. Sugar Refinery Ont. Indus Loan and Inv Ont. Inv. Assoe	50	350,000 479,800 6,650,000	235,135 650,000	27,000 500,000	3	30 June 31 Dec	i17	58 50
Ont. Loan and Deb. Co People's Loan and Dep. Co	50 50	2,000,000	1,200,000 487,048	285,000 42,000	.4	i Jan 1 July 1 Jan 1 July	123 104 x.d.	61 50
Real Est. Loan and Deb. Co	50	500,000	316,213 1,619,000		3		75 004	52 00 37 50
Richelieu and Ont Nav. Co. Royal Loan and Sav. Co	100 50	1,619,000 500,000	410,515	24,000	4	Jan July	116]	60 50 5S 121
Starr M'fg Co., Halifax St. Paul, M & M. R'y	100	200,000	200,000		4 31 21	March I Feb and Otly I Feb and Otly	92 1121	92 00 112 50
Toronto City Gas Co Union Loan and Sav. Co	59 50	800,000 600,000	550,360	280,000	4	1 Jan - 1 July		64 75 63 50
Western Can. Loan & Sav. [50	2.000 000j	1,200,000			8Jan 8 July.	185	92 50
A. RAMSAV		TRY MAN	ora I					

ALEX. MANSON.

RAMSAY

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Paints, Oils, Colors And Artists' Materials,

English and Belgian Sheet and Polished Plate Glass,

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SUNBEAM STOVE POLISH.

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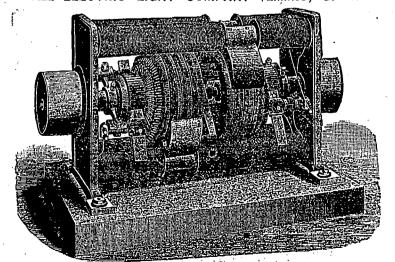
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 14, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale,
Dairy Produce. Creamery, fine to choice. yearly makes Townships, choice Intro good. Brockville, choice. Westorn Dairy. Cheese, September & Oct Earlier makes. Drugs and Chemicals. Acid Carbolic Cryst. Medi "No. 3. Aloes, Cape Alum. Borax, xtls. Bleaching Powder. Blus Vikriol. Brimstone. Brom. Potass. Camphor, Eng Ref. "Am. Ref Castor Oll. Calistic Soda. Cltric Acid. Copperas, per 100 lbs Cream Tartar. Epsom Salts. Extract Logwood, best. "Glycerine. "Gum Arabic, per lb. "Traj. Indigo, Madrass Morphia. Madder, best. "ordinary. Optim. Madder, best. "ordinary. Optim. Soda Ash Soda Bicarb. Salt Soda. Strychnine. Tartaric Acid. FISH. Labrador Herrings, No. 1 "No. 2 Cape Breton Herrings. Mackerel, No. 1 "Yeal. Dry "Salmon, No. 1 (tierces). """ Salmon, No. 1 (tierces). "" "Salmon, No. 1 (tierces). """ Salmon, No. 1 (tierces). """ Seric Col bris. """ Brit. Col bris. """ Brit. Col bris.	0 17 0 18 0 20 1 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 18	Superior Extra. Extra Superfine. Canada Strong Bakers American " Manitoba " Faney Spring Extra. Superfine. Fine. Fine. Fine. Superfine. Fine. Fine. Middlings Pollards. Outario Bags City Bags, delivered Catmeal brls. Cornmeal, granulated Grain. Canada Winter Wheat. "White Winter. "Spring No. 2. White Michigan, No. 1. Red Winter, No. 2. Toledo. Chieago, No. 2, in bond. Milwankeo," Outs. Barley. Corn, in bond Groceries. TEA (HtChest & Cad.). Japan, com. to med., lb. "good med. to fine. "finest to choicest. Nagsaski" Y. Hyson, com. to gd. "fine to finest, lb. "good to fine. "finest in the strain of the strain	4 40 4 60 4 20 4 25 6 00 4 10 4 20 4 10 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 4 25 4 40 3 25 3 90 3 25 3 90 3 3 55 3 90 3 0 90 3 0 90 3 0 90 3 0 90 4 15 4 15 4 30 0 90 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 20 0 22 0 22 0 0 0 0 0 0 0 0 0 0 0 0	Sheet	2 25 0 000 3 75 4 000 3 25 3 50 0 23 0 24 0 000 0 25 0 131 0 15 0 19 0 24 2 40 0 00 2 2 90 0 00 3 15 0 000 2 90 0 000 3 15 0 000 3 1
		Natia anniu culu fa	allata dalian	and for quantities unit	l of coult be		

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

**T erms for Cut Casing, Box and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

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facturers of Electrical Apparatus for nguting st cots, squares, docks, railway yards, depots, ware-houses, industrial establishments, hotels; summer resorts, steamboats and all places where perfect illumination is desired by and or indandescent systems.

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ROBT. TAYLOR,

Boot & Shoe Manufacturer, WHOLESALE,

· HALIFAX, N.S.

Perth, Ont., Advertisements.

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Manufacturer of the

MODEL BUGGY

PLATFORM SPRING WAGGON, OMNIBUS, HEARSES,

Fine Carriages, Sleighs, &c.,

Write for Prices before Purchasing. ALL WORK WARRANTED.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 14, 1886.

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COTE ST. PAUL, P.Q. (Near MONTREAL.)
Manulacturer of Wire Fence and Hoop Staples.

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J. & A. ARMSTRONG & CO.

MANUFACTURERS OF

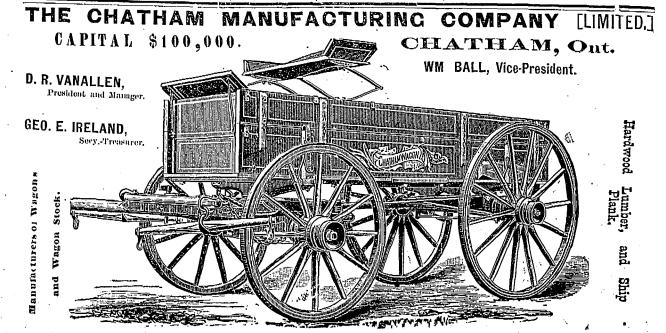
WOOL UNION AND DAMASK CARPETS.

OF NEW PATTERNS AND DESIGNS,

GUELPH, Ont.

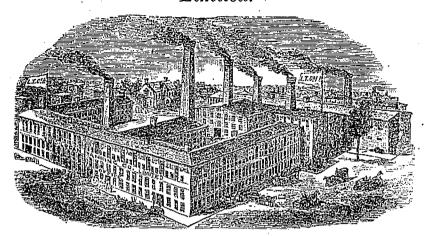
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THE LOGAN TANNING COMPANY,

Limited.



A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

PICTOU, N. S.

TANNERS OF SOLE LEATHER ONLY.

The Largest Tannery in the Dominion.

Canadian Pacific Railway Co'y.

"DIVIDEND NOTICE.

THE HALF-YEARLY DIVIDEND upon the THE HADE-TEARCH DIVIDED upon the Capital Slock of this Company at the rate of THREE (3) per cent, per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on

FEBRUARY 17TH, 1886,

to Stockholders of record on that date.
Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after February 17th, at the office of the Company's Agents, Messrs. J. Kennedy, Tod & Company, G3 William Street, New York, to Stockholders who are registered on the Montreal or New York register. York register.

Warrants of European Shareholders, who are on the London register, will be payable in sterling, at the rate of FOUR SHILLINGS AND ONE PENNY HALF-PENNY (4s. 14d.) per ONE PENNY HALF-PENNY (4s. 11d.) per dollar, less Income Tax, and will be delivered on or about the same date at the office of the

on or about the same date at the office of the Company, 88 Cannon Street, London, England. The Transfer Books of the Company will be closed in London at Three (3) o'clock P.M., on Tuesday, January 12th, and in Montreal and New York at the same hour on Monday, the 25th January, and will be re-opened at 10 o'clock A.M., on Thursday, February 18th, 1886.

By order of the Board,

Office of the Secretary.

Office of the Secretary, Montreal, January 5th, 1886.

ASSESSMENT SYSTEM.

Life Insurance at Cost!

MUTUAL RESERVE

LIFE ASSOCIATION.

Bryant Building, 55 Liberty St., - NEW YORK CITY.

E. B. HARPER, - - - President.

Central Trust Company of New York, Trustee Reserve Fund. This Trust Company has \$16,000,000 Assets; \$2,400,000 Capital and Surplus.

\$40,000 Total number Certificates issued, Total amount of Insurance written, 160,000,000 1,000,000 500,000 Reserved Fund, 200,000 Average Daily New Business, 1,500,000 Losses Paid, One Mortuary Assessment Produces, 175,000 Amount invested in U.S Registered Bonds 250,000 Amount deposited with Insurance Dept., N.Y., 100,000 Amount ""Ottawa, 50,000

CANADA BRANCHES:

162 St. James St., - MONTREAL, | 65 King St. East, TORONTO.

J. D. WELLS, General Manager,

NEW YORK & WOODSTOCK, ONT.

JAMES

Wholesale Manufacturers of

FURNITURE.

Chairs & Rattan Goods.

WOODSTOCK, ONT.

HART EWERY WHEEL

COMPANY

(LIMITED.)

HAMILTON. -

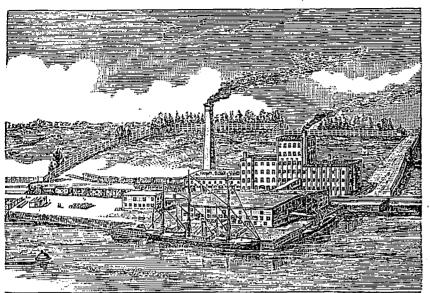
- CANADA.

o-MANUFACTURERS OF-o

Emery Wheels and Machinery.

SEND FOR CATALOGUE.

THE HALIFAX SUGAR REFINING HALIFAX, N.S.



WE HEREBY INFORM THE PUBLIC THAT OUR

REFINED SUGARS

Consist Solely of the Product of RAW SUCARS REFINED.

Neither Glucose, Muriate of Tin, Muriatic Acid, nor any other Foreign, Deleterious or Frandulent Substance whatever is, or ever has been, mixed with them.

Our SUCARS AND SYRUPS are absolutely Unadulterated.







THE NOVA SCOTIA GLASS COMPANY, Limited,

NEW GLASCOW, N.S.
ANDREW WALKER, President. A. M. McGREGOR, Secy.-Treas. Manufacturers of all kinds of Glassware, and Lamp Chimneys a Specialty.







FILE WORKS, T. H. GRAHAM & CO., PROPRIETORS, 110 YORK STREET, TORONTO, ONT.,

MANUFACTURERS OF ALL KINDS OF FILES AND RASES.



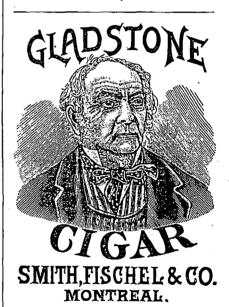
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First-Class Scales of every description.

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Reports made and Collections effected in all parts of Dominion and United States

NO COLLECTION NO CHARGE.

50 Guaranteed Special Reports for annual subscription of \$20.00. TRIAL SOLICITED.

WILLIAM BATEMAN.

ENGINEER AND MACHINIST.

487 ST. JAMES STREET,

MONTREAL.

Manufacturer of Patent Gang Resawing Machine. all kinds of Wood Working Machinery and Mil Work. Shafting, Hangers, Pulleys, Gears, &c.

Repairs promptly attended to.

THE

MONCTON SUGAR REFINING COMP'Y.

[LIMITED.]

CHRISTOPHER P. HARRIS,

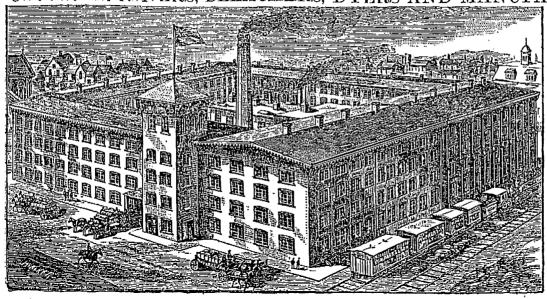
JOHN L. HARRIS.

Treasurer,

President.

MONCTON, N. B.

WM PARKS & SON, La., ST. JOHN, NB. COTTON SPINNERS, BLEACHERS, DYERS AND MANUFACTURERS,



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==YARNS.

White and Colored and Bleached, Single and Doubled.

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Beam Warps, Hosiery Yarns,

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SHIRTINGS, COTTONADES.

GREY—*

- COTTONS.

THE ONLY WATER TWIST YARN MADE IN CANADA.

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WM. HEWETT, Toronto.

BEDARD, GIRARD & CIE, Quebec.

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CEALED TENDERS addressed to the undersigned and endorsed "Tender for the Welland Canal," will be received at this office until the arrival of the Eastern and Western mails on MONDAY, the 25th day of JANUARY next (1886), for raising the walls of the locks, weirs, &c., and increasing the height of the banks of that part of the Welland Canal between Port Dalhousie and Thorold, and for deepening the Summit level between Thorold and Ramey's Bend, near Humberston.

The works, throughout, will be let in Sections Maps of the several localities, together with plans and descriptive specifications, can be seen at this office on and after MONDAY, the 11th day of JANUARY next (1886), where printed forms of tender can be obtained. A like class of information relative to the works north of Allanburg will be furnished at the Resident Engineer's Office, Thorold, and for works south of Allanburg, plans, specifications, &c., may be seen at the Resident Engineer's Office, Thorold, Office, Thorold, and for works south of Allanburg, plans, specifications, &c., may be seen at the Resident Engineer's Office, Thorold and Formation are requested to bear in mind that the local services will not be againful and some will not be accusived.

Office, Welland.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and, in the case of firms, except there are attached the actual signatures, the nature of the occupation and place of residence of each member of the same; and, further, an accepted bank cheque for the sum of Two Thousand Pollurs or more—according to the extent of the work on the section—must accompany the respective tenders, which sum shall be forfeited if the party tendering declines entering into contract for the works, at the rates stated in the offer submitted.

The amount required in each case with be stated

The amount required in each case will be stated

on the form of tender.

The heque or money thus sent in will be returned to the respective parties whose tenders are not

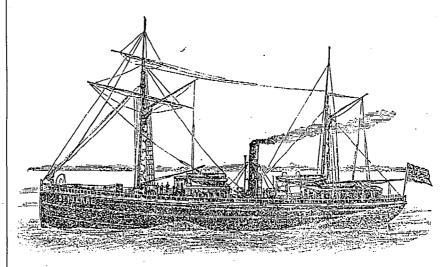
accepted.
This Department does not, however, bind itself to accept the lowest or any tender, By order,

A. P. BRADLEY,

Department of Railways and Canals, Ottawa, 9th December, 1885.

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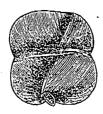


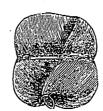
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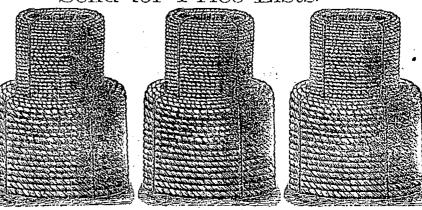
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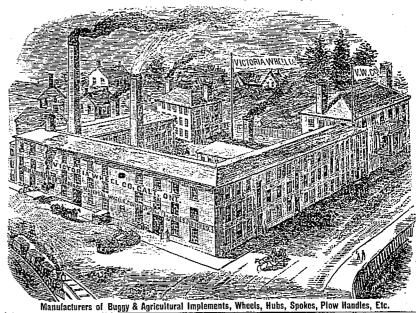
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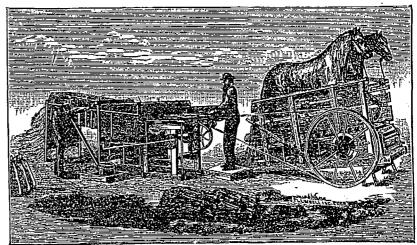
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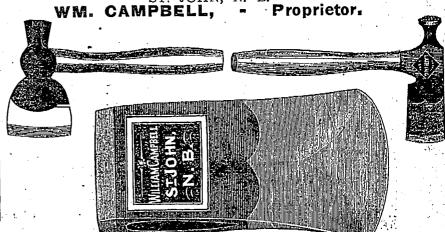


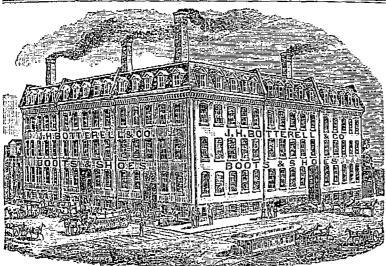
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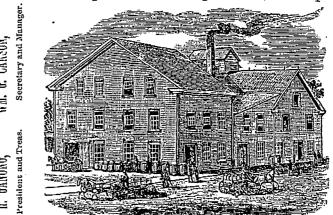
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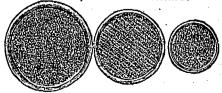
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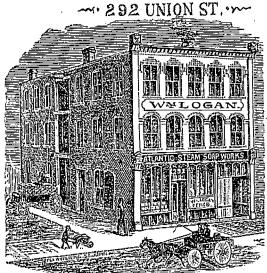


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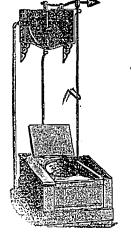
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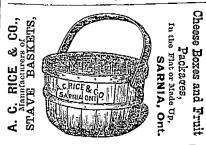
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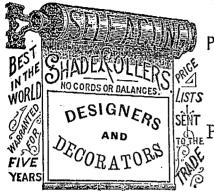
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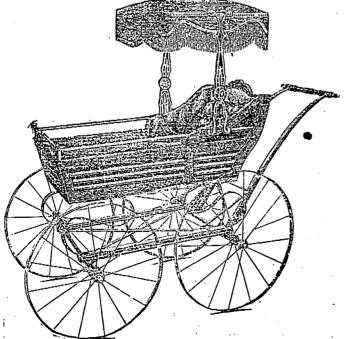
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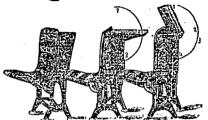
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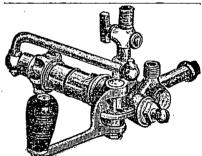
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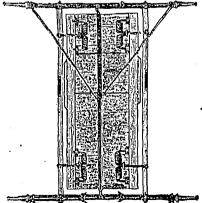
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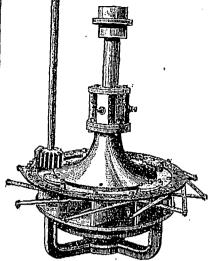
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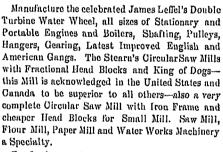
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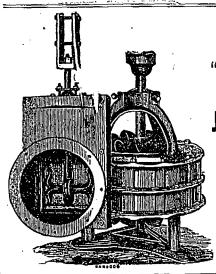
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MANUFACTURED BY

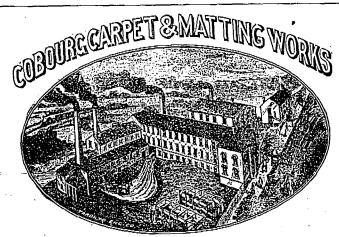
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-		SECURITIES.	Mon Int	treal
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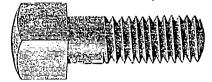
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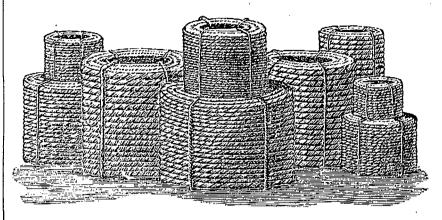
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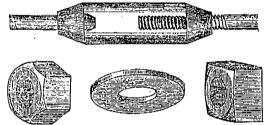


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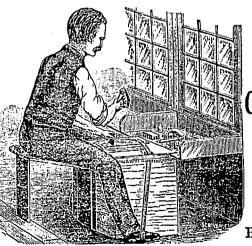
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Equal to any imported Half-ineh and smaller. Also: Stove Rods, Stove Hame, and Carriage

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General Manager, North American Branch, Hartford, Conn.

CAPITAL, *830,000,000 TOTAL ASSETS. 34,472,705 13,500,000 INVESTED FUNDS. Deposit with Dominion Government, market value, 125,000

WALTER KAVANACH. Resident-Agent,

117 St. Francois Xavier Street, MONTREAL,

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INCORPORATED 1833.

HEAD OFFICE. TORONTO.

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This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment :-

Capital and assets, Jan. 1, 1884...... \$1,265,759.94 Income during year ending Dec. 31, 1883..... 385,015.71

C. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.

IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL £1,000,000 Sterling.

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CHIEF AGENTS FOR DOMINION.

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The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.

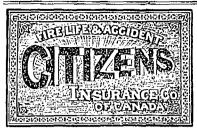
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884. The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

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\$1,188,000.

CASH ASSETS, 1st January, 1883, CASH ASSETS, 1st January, 1000, PerGovernment Blue-Book 407,987.89 Deposit with Dominion Govt. - 122,006 Losses Paid to 1st Jan, 1883, 1,954,131 Income 1882. - 343,660

DIRECTORS:
Prosident:—HENRY LYMAN,
Vice-President.—ANDREW ALLAN,
Proctor, Robert Anderson. J. B. Rolland,
II. Montagu Allan, C. A. Procior. Robert Andrean. J. B. Rolla Arthur Prévost. II. Montingu All ARCH. McGOUN, SEC.-TREAS. GERALD E. HART, GRN'L MAN'R.

CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident

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Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Cuotations, Jan. 15, 1885.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Date of Dividends.	Share par value.	Amount paid per. Share.	Canada quotations peret.
Brilish American Fire and Marine	2,500 11,880 5,000 2,000 20,000 20,000 2,610	74-6mos. 6-12mos. 5-6mos. 4-6mos. 5-12mos. 6	Mch & Sept. 10 Sept. j yr. 30Jun 30 Sep Dec 84 y'rly 15Jul 15 Jan 15Jul 15 Jan	85 100 50 40 25 100	\$50 50 71 10 10 10 20 20 20 10 10 10 10 10 10 10 10 10 1	93 x, d, 420 232 120 x, d, 75

BRITISH AND FOREIGN,- (Quotations on the London Market, Dec. 28, 1885.)

British and Foreign Marine Canadonian Commercial Union Fire, Life & Marine Folimburgh Life Fire Insurance Association. Chasgow & London Chardian Fire and Life Imperial Fire Lancashire Fire Life Association of Scotland London Assurance Corporation London & Lancashire Life Liverpool & London & Globe Fire & Life. Northern Fire & Life North British & Mercantile Fire & Life. North British & Mercantile Fire & Life. Royal Insurance Fire & Life Scottish Imperial Fire & Life Scottish Provincial Fire & Life Standard Life Standard Life Standard Life	50,000 5,000 100,000 12,000 12,000 10,000 35,862 10,000 2391,75 30,000 40,000 6,722 220,000 100,000 50,000 20,000	50 30 10 5 5 47 p. Sh. 39 15 48 10 70 70 70 56 £21 p. s. 30 60 6 15 583 583	20 50 100 100 210 100 20 40 25 10 20 100 50 50 50 50 50 50 50 50 50	4 .5 .5 .15 .22 .25 .27 .27 .27 .27 .27 .27 .27 .27 .27 .27	£234 £224 £2:3/ £222 £158 168 494 £41 58 158 28 6d 548 608 £150 £155 368 3d £150 £155 £267/ £27 £33 £43// £33 £33// £33 £33// £33 £33// £33 £33// £33 £34// £33 £34// £33 £34// £33 £34// £34 £34// £34 £34// £35 £34// £37 £324 286 £36// £34// £31//
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North British and Mercantile FIRE AND LIFE

INSURANCE CO.

ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital	£3,000,000	Su
TO 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.500.000	•••
Subscribed — Paid-up. — Piro Fund and Reserves as at 31st December, 1983. — Fire Fund and Reserves as at 31st December, 1983. — — — — — — — — — — — — — — — — — — —	625,000	"
Patti-up	1,592,235	"
do Life and Annuity Branches	551 307	"
(10 1)110 11111 1211111113		

Agents in all principal Towns of the Dominion. Head Office for the Dominion, 78 St. Francois Xavier St., MONTREAL.

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WM. EWING, Inspector. G. M. AHERN, Sub. Inspector.

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Home Office, St. John, N. B.

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Investments in Canada for sole protection of Canadian Policy-holders

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NEW YORK LIFE

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The Contract Simplified.

Its Privileges Multiplied.

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GENERAL MANAGER FOR CANADA,

MONTREAL.

Insurance.

British empire

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Assurance Co. of London, Eng.

ESTABLISHED 1847.

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Head Office. - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

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Annual Income, . . . 1,000,000
Canadian Investments, . . 600,000
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