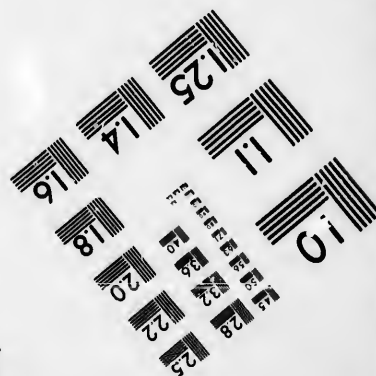
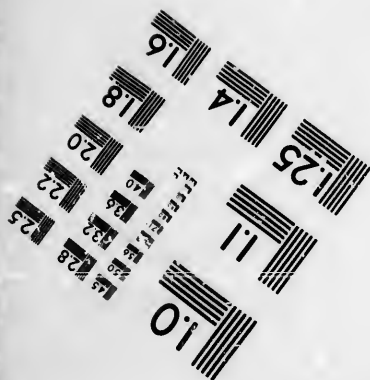
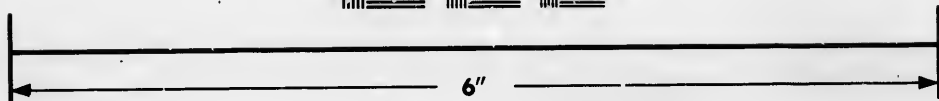
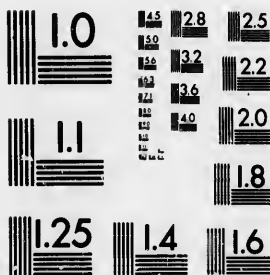


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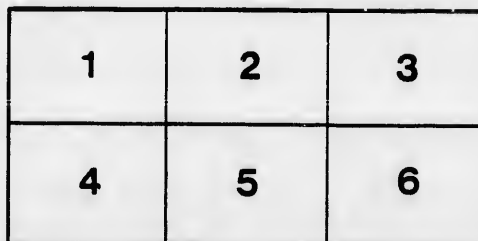
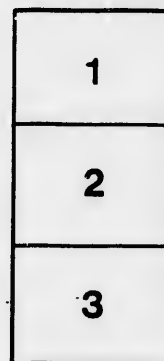
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CANADIAN
MUTUAL AID
ASSOCIATION

OF ONTARIO.

HEAD OFFICE - TORONTO.

BONDS TO THE AMOUNT OF
\$60,000.00

Filed with the Provincial Treasurer of Ontario.

W. PEMBERTON PAGE,
SECRETARY.

WM. RENNIE,
PRESIDENT.

Canadian Farmer Print, Welland, Ont.

Canadian Mutual Aid Association.

BONDS TO THE AMOUNT OF \$60,000.00

Filed with the Provincial Treasurer.

HEAD OFFICE, TORONTO, }
NOVEMBER 1ST, 1881. }

To our Friends :

We address you as a friend of the **Canadian Mutual Aid Association**, and as such, interested in its success and prosperity. As a comparatively new institution in our country, based upon the principle of co-operation, we have advocated it as a just and equitable plan to obtain benefits by all those who become interested in it, and by our continued labor we are able to say our efforts are being crowned with success by a satisfactory increase of members, who are embracing the opportunity of obtaining reliable aid at a great reduction in cost on

the rates charged by old Line Life Companies, thus bringing it within the reach of the laboring classes of our country. We have great reason to congratulate our members, for thus far (having done business since January last) no deaths are reported, consequently no assessments upon the members, and the study we have given the subject of co-operative aid strengthens our confidence in the system presented to you, and we feel like commending it to all those who would aid in binding up the broken hearts of the widows and orphans.

By reference to the report of the Superintendent of Insurance for the Dominion for the year 1879, we find the death rate among the twenty-three (23) companies doing new business in Life Insurance, in Canada, to be 694-100 per 1000 ; in 1880 the rate was 828-100. Upon this record it will be comparatively safe to reckon the cost of membership in our Association. The average age of our members, so far, has been about 40—at this age Certificates are worth \$3,000.00. Presuming we have a division full of 6000 members, each assessment would pay two claims. But reducing this by 25 per cent. on surplus to set apart as a reserve fund, we have 25 per cent. of \$3,000.00—\$750.00—leaving \$2,250.00 to

carry to the next claim, or \$5,250.00 out of the assessment to pay claims with, which would pay one and three-fourths claims. Now taking eight as the death rate per thousand (which is about the number quoted by the Inspector) : on a membership of 6000 we would have 48 deaths per year—one assessment paying $1\frac{3}{4}$ claims—the cost when a class was full would not be more than 48 divided by $1\frac{3}{4}$ —\$27.42 ; this is the maximum figure it would cost a person 59 years old for \$1000 insurance ; a person 19 to 20 years old, \$5000, at a cost of \$27 42 per year ; on the average age of 40, \$3000 insurance, for \$27.42 per year, and this in instalments of \$1 at a time. You will observe we have taken the average age of our members, and the death rate as given by the Superintendent of Insurance. For the first few years, or while the membership is small, the cost will not be quite so much, but about the same proportion of cost will apply to a membership of 1000 as to 6000, for as the number of risks increases the amount collected at each assessment increases, thus keeping the cost at about the same figure. You can very profitably compare these figures with those of Old Line Companies, where

the expense runs from \$25.00 to \$60.00 a year per thousand dollars, according to age.

The principle upon which this Association is founded, mutuality among its members, is laudable and Christian. No man or woman can be wholly independent, but a mutual dependence exists among all classes. It is a law of right, of Christianity, to assist the needy, to help the widows and fatherless. We are doing this every day if we properly fill our places in society. It is uncharitable, unhol- "or a man to say "I can get along without my neighbors' help, and they *must* get along without mine." Circumstances in life differ, and through causes unavoidable, circumstances change. Sometimes, in a short time, the man who thought himself independent of his neighbors, through the riches he possessed, is suddenly stripped of his wealth, and the cold charity of the world is all he has to look to for help, for aid to himself and family. Death enters the home where plenty is on all sides, snatches the husband and father away—upon him a wife and family of children depended—the support is gone, they look about them upon the dreary world, no means of support, the hand that brought them bread is still, all is

despair, no provision had been made for this time—while health and life lasted all was well, but a change has come, there is nothing left, the mother turns a pleading face towards her neighbors—health and comfort smiles upon them, they do not see her distress, nor understand her woes; rather than ask for charity, she works, and slaves, and pinches to support her family. What a blessing could have been left her by her husband had he only thought this would be, but, alas, it is too late; by a little forethought, and acting upon a duty, he might have left something for them. A Membership in the **Canadian Mutual Aid Association** would have guaranteed them substantial assistance. This is not a fancied picture, but a picture from life.

You should take a Membership in the Aid, and you would be conferring a Christian favor and a blessing upon your friends and neighbors, which they will sometime appreciate, if you would see and consult with them, and advise them also to join the Association.

Our Association is becoming, every day, more and more popular as the principle of co-operative aid becomes better known.

We ask you to advocate its benefits among your neighbors, notwithstanding the discouragements you will meet with from Stock Companies, as it is to their interests to oppose all associations working upon the Mutual Aid system.

To give increased confidence to our members and the public generally, that we intend to carry out fully the terms of our agreement with them, Bonds to the amount of **\$60,000.00** have been filed with the Treasurer of Ontario as a guarantee for the proper and honest performance of their duties in the fulfilment of the provisions of Certificates, and the terms upon which the Membership was taken.

With the security this gives, the acknowledged **correct principle** upon which our Association is founded, we confidently expect to see a **large increase** in membership during the coming fall and winter. Our efforts, supported by our friends, will enable us not only to increase our membership and successfully conduct our present plans, but enable

us to add other features of importance, such as a branch affording assistance in case of accidents, etc., which we hope in the near future to offer to the public. Hoping to be able to report continued prosperity, we are,

Yours very truly,

WM. RENNIE,

PRESIDENT.

W. PEMBERTON PAGE,

SECRETARY.

Signed by order of the Board.



