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Vol. 7.—No. 6.

MONTREAL, FRIDAY, SEPT. 27, 1878.

Leading Wholesale Houses of Montreal

1878.

AUTUMN.

1878.

GAULT BROS. & CO.,

Manufacturers and Importers, MONTREAL,

Our Stock of Canadian Manufactured Goods for the fall trade is now complete and comprises a very large and select assortment of the following goods:

Tweeds. Etoffes.

Scarfs, Clouds,

Flannels Unions. Underclothing,

Cottons, Blankets,

Yarns,

Bags, &c., &c.

AN INSPECTION IS SOLICITED.

All orders will have our prompt and careful

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

FURS. O F

MANUFACTURERS OF

GOODSFUR

And Jobbers in

BUFFALO ROBES

MOCCASINS.

MITTS AND GLOVES.

FUR WOOL,

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

Choice Stock

Cloakings,

Frothingham & Workman Iron, Steel

Hardware Merchants.

MONTREAL,

ESTABLISHED IN 1809.

OFFER FOR SALE THE FOLLOWING:

OFFER FOR SALE THE FOLLOWING:
PIG IRON—No. 1 Gartsherrle, Summerlee and
Egilaton.
HEMATITE BO—Millom, and West Cumberland.
BARIRON—Govan, Bost Refined Staffordshire,
Swedes, Norway, Low Moor, and
other first-class brands.
STEEL—Cast, Spring, Machinery, Sleigh Shoe

STEEL-Cast, Sp. &c.

BOILER PLATES, BOILER PLAIF SHEET IRON, HOOP IRON, SHEET ZINC, CUT NAILS, HORSE NAILS, ANCHORS,

CANADA PLATES, BAR AND INGOT TIN, BAR AND INGOT COPPER, WIRE, All kinds, S, SPIKES, SHOVELS, AVES VELS. AXES, &c., CHAIN CABLES, &c.,

-ALSO-A large and complete assortment of Shelf Hardware, and a full supply of goods manufactured at their extensive works, Côte St. Paul.

Montreal, July 11th, 1878.

Leading Wholesale Houses of Montreal

FALL TRADE, 1878.

J. G. MACKENZIE & CO.

WHOLESALE DEALERS

BRITISH & FOREIGN DRY GOODS,

Stock Complete, 7th August.

St. Paul's Buildings, Paternoster Row London, Eng.

. AND

381 & 383 St. Paul Street.

Rear French Cathedral, MONTREAL.

OF MONTREAL,

MANUFACTURERS AND

Wholesale Woollen MERCHANTS,

Are offering in their special lines excellent value in all grades of CANADIAN TWEEDS,

ETOFFES,

FLANNELS.

SHIRTS, PANTS AND YARNS.

HEAVY OVERCOATINGS.

Pilots, Presidents, Beavers, Devons, Naps, Ulster Checks, &c.

Also, several "Job" lots in \$ ENGLISH and SCOTCH WOOLLENS, particularly deserving

Buyers desirous of placing their orders to the most profitable advantage should, without hesitation, make us an early visit, and secure bargains in which handsome margins can be realized.

22 St. Helen Street.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818. Capital Subscribed, - - - - \$12,000,000 Capital Paid-up, - - - - 11,998,400 Reserve Fund, . 5,500,000

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Moncton, N.B. Stratford, "
Lill, "Newastie. "St. John, N. B.

chi, "Oshawa, Ont.

"Ottawa, "Toronto."

"Ottawa, "Toronto."

"N.S. Perth, "Winnipeg, Man.

Peterboro', "Winnipeg, Man. Branches and Agencies in C
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Brantford, "Kingston, "Chatham, N.B. London, "Cobourg, Ont.
Cornwall, "Newcastie. "Coderich, "Oshawa, Ont.
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*[Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

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Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF

BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

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Secretary-R. W. BRADFORL.

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THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000

Rest, \$400 000

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AGENTS IN THE DOMINION.
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The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.

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Capital \$2,000,000.

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and St. Etlenne Streets, - WM. DALY.
The Branches will be open daily from 10 to 3 and
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INTEREST ALLOWED FOR DEPOSITS

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The Chartered Banks.

BANK THE CONSOLIDATED OF CANADA.

Capital, - \$4,000,000

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National Bank (Freland), and branches.
Ulster Banking Company, Beffast.
Smithers & Watson. New York.
National Park Bank, New York.
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Farmers' and Mechanics' Bank, Buffalo.
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Interest allowed on Deposits, according to arrange-

ment.
Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

THE CANADIAN

Bank of Commerce.

Head Office, Toronto. \$6,000,000 Paid-up Capital Rest 1,900,000

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The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL....\$1,500,000 CAPITAL PAID in March 31, 1577....1,328,684 RESERVE FUND.....800,000

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D. FISHER, General Manager.

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Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada:

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Manager.

The Chartered Banks.

The Bank of Toronto_

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

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JAMES G. WORTS, Vice-President.
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ALEX. T. FULTON, HERRY CAWTHEA, WILLIAM CANTILLAND HENRY C JAMES APPLEUR.

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Capital subscribed. . apital subscribed. . . \$1,000,000 do paid up 1st Aug. 1878. 990,890

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CAPITAL AUTHORISED
"SUBSORIBED
"PAID-UP. \$2,000,000 2,000,000 2,000,000

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THE HURON & ERIE

LOAN & SAVINGS COMP'Y.

LONDON, . . ONT.

(INCORPORATED, 1846.)

Paid up Capital - - - - -\$977,622 Reserve Fund 200,000 Total Assets - - - - 2,109,473

Money advanced on the security of improved farm proyerty on favorable terms.

MORTGAGES PURCHASED. Interest allowed on Deposits at the rate of 5 and 6 per

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Office: 442 KICHMOND St.,
London, Ont.

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MANAGER.

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Hon. ADAM HOPE-President, W. E. SANDFORD-Vice-President.

Ca ital (autiforized to date). \$1,000,000.00
Subscribed Capital. \$50,000.00
Paid-up Capital. 755,883.00
Reserve Fund. \$7,000.00
Total Assets. 1,306,108.00
MONEY ADVANCED on the security of Real Estate on the most favorable terms.

MONEY RECEIVED ON DEPOSIT and interest allowed at 5 per cent, per annum.
OFFICE,

KING STREET HAMILTON. H. D. CAMERON, Treasurer.

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SAVINGS & INVESTMENT SOCIETY

OF LONDON, CANADA.

Paid-up Capital, . . \$950,000 Reserve Fund, . . . 144,000 Total Assets, . . . 2,200,000

Money loaned on Real Estate securities only, Municipal and School section Debentures pur-

SAVINGS BANK BRANCH.

Interest allowed on deposits at the rate of 5 or 6 per cent. per annum.

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Montreal Open Stock Exchange, St. Francois Xavier Street.

\$160,000 to lend on Bank and other stocks, bonds, or first-class securities at low rates of interest.

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Oldest and largest Mercantile Agency in the world.

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DUN, WIMAN & CO.,

201 St. James Street, Montreal Sarenty Associate Offices in the principal Cities of the World.

THE COMMERCIAL AGENCY. JOHN MCKILLOP & CO.

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Mercantile Summarn.

- Mr. A. T. McCord, jr., manager of the Union Fire Insurance Co, of Toronto, has been appointed agent of the Northern Fire Insurance Co., in that city.

- The sugar cane plantation at Grimsby, which is exciting considerable attention as a new industry in Canada, has turned out well, and the manufactory lately erected is now in full running order.

- The Japanese Government has taken measures to prevent the destruction and increase the area of the forests of Japan.

- The Commercial and Financial Chronicle puts the total cotton crop for the year ending Aug. 31, 1878, at 4,811,265 bales, against 4,485,-423 bales for the preceding year. The Chronicle sees no signs, so far as Europe is concerned, of any revival of the cotton goods trade. It thinks it will require many months yet of readjustment and new developments before the wheels of this industry can run smoothly and healthfully

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DRUGS, CHEMICALS,

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DRUGGISTS' SUNDRIES. Wholesale,

18 DE BRESOLES ST., MONTREAL.

Orders by Mail will receive careful and prompt attention.

- D. McLaughlin, a somewhat extensive lumberer of South West Boom, N.B, has called a meeting of his creditors for the 8th of October. No estimate of liabilities can yet be arrived at, but they are altogether local.
- The executors to the estate of the late John Trahey, a ship-builder of Maitland, N.S., have called a meeting of its creditors. Liabilities are placed at \$9,000, \$7,000 of which are due in Halifax.
- An attachment has been issued against J. H. Dusablond, dry goods merchant of Quebec. The schedule of his liabilities shows that he owes \$10,623 general liabilities, and \$871 privileged. One Quebec house is interested to the extent of \$3,000 odd.
- The creditors of G. A. Kimball, shoe dealer, St. John, N.B., whose failure we noticed in a recent number, are apparently not satisfied with the showing of his affairs, and have concluded not to extend a composition but to sell the stock by auction and wind up the estate.
- _ J. W. Hughes, a trader of some local prominence at County Line, P.E.I., is seeking an extension of time. His position has been considered weak for some months, and in June last he was rather unpleasantly situated, owing to some difficulty arising out of short delivery of grain warehoused by him. Liabilities not
- -St. Laurent & Caron, a Quebec dry goods firm, who started in 1875, and who failed last month, have effected a settlement with their creditors, by which Mr. St. Laurent has purchased the estate at 50 cents on the dollar, payable in 3, 6, 9 and 12 months, the last payment being secured. Mr. St. Laurent will continue the business alone.
- L. L. Moore, a grocer and liquor dealer of Woodstock, N.B. has been closed up by his

Leading Wholesale Trade of Montreal.

1878

FALL TRADE

1878.

GREENE & SONS COMPANY.

Montreal.

MANUFACTURERS AND IMPORTERS OF

FURS, HATS & CAPS. BUFFALO ROBES, & c.

WHOLESALE

LADIES FURS:

DIES MUFFS.
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WAREHOUSE, {

GENTS FURS:

CHILDRENS' FURS:

CATS. COLLARS, GAUNTLETS. &c.

TURBANS, MUFFS RUFFS, SETTS, &c.

BUFFALO ROBES, KID MITTS, AND GLOVES, MOCASSINS, &c., &c.

FACTORIES,

FUR GOODS, 525 St. Paul Street. WOOL HATS, 114 ucen Street.

519, 521, ST. PAUL STREET. MONTREAL.

CREENE & SONS COMPANY

creditors, and is certainly deserving of considerable attention at their hands. It is stated his conduct has not been such as to entitle him to much consideration, he having refused to show his books, and otherwise put himself in opposition to his creditors. His liabilities are placed at \$4,000, while the apparent assets only reach about \$1,500.

- The cost of the Paris exhibition building is set down at 50,000,000 francs, and the receipts for the entire show are estimated at 21,500,000 but it is calculated that the Government and the municipality will indirectly derive a revenue of about 100,000,000 from it in the form of custom duties, taxes on railroads, omnibuses, and cabs, stamps for letters and despatches, and excise duties on wines and liquors.
- The Mississippi plan of collecting taxes on drinks differs from the Moffett and Clarke systems. Books of coupons are sold by the State Auditor to all liquor dealers, and when a drink is sold the consumer receives a coupon which entitles him to receive one cent from the State in payment of his taxes. If two drinks are to be paid for he receives an orange colored conpon good for two cents; if five, a blue paper good for five cents. The result is that the saloons are crowded with men making out their taxes in this agreeable manner.
- The Marquis of Ripon; replying to a letter of thanks from the Liverpool steamship owners for his efforts in the House of Lords to prevent compulsory slaughter at the port of landing under the Government cattle bill, says, of the trade in Canadian and American cattle, he is convinced, from the information gained whilst in Liverpool, that the magnitude and importance of the foreign cattle trade is rapidly increasing, and that any needless interference with it would injuriously affect a great and valuable branch of commerce.

- Many persons are puzzled to understand what the terms "fourpenny," " sixpenny," and " tenpenny" mean as applied to nails. "Fourpenny "means 4 lbs. to the thousand nails, or " sixpenny, "6 lbs. to the thousand, and so on. " Tenpenny " meant at first " ten-pound" nails (the thousand being understood), but the old English clipped it to " tenpun," and from that it degenerated until " penny " was substituted for " pounds." When a thousand nails weigh less than 1 lb. they are called tacks, brads, &c., and are reckoned by ounces.
- Farmer Jones, of W--, who owes \$1,500 to one of the Toronto Loan Societies, bought a grand piano at auction, cheap, for his daughter. recently. The neighbors, aglast, wondered where they were going to put so large an instrument in so small a house. Farmer J. cut away the lower part of the partition between the parlor and pantry, ran through the long end of the piano thereinto, and the young lady now sits at the key-board and plaintively sings, "Who will care for mother now," while the old woman rolls out doughnuts on the other end in the
- Joseph Dick & Co., wholesale grocers of Toronto, whose stoppage we noticed a few weeks ago, have assigned. An informal meeting of creditors was held about a fortnight ago, but owing to the complicated nature of their affairs, and the want of definite knowledge as to the nature of Mr. G. D. Morse's connection with the concern, an adjournment took place. The impression prevails that the failure will prove a bad one. Since writing the above we learn that, at a meeting held last week, the insolvents made an offer of 30 cents on time, which was refused. They now offer 29 cents cash, which will come up for approval or rejection at next meeting. The total liabilities are \$45,905, of which amount \$8000 is secured and preferred,

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ORDERS PROMPTLY EXECUTED.

JOHN STEVENSON BROWN.

INNES M. TAYLOR.

- Table of the losses by fire in Canada during the month of August, 1878:

Total Total Losses Losses by L'ses to lns. Losses, to Ins Cos. Specials. Cos. by Spec'ls \$454,000 \$229,400 \$308,700 \$183,000

Character of the specials burned during the month.

1, Boat builder's shop, 1 Brewery, 1 Barge. 1. Distillerles, 2 Drying lise, 1 Church. Grain w'h'se, 1 Grocery stores, 5 Hair store, 1 1 Larstores, 1 1 Iron foundries, Livery stables, 1 Lumber yards, 2 Oil r'fns, 4

Organ factory, 1 Planing mills, 2 Saw mills, 5 5 Woodsheds,1 Shingle mills, I Steamboats, Woolen mill. 1 Total, 42.

- From our foreign exchanges we learn that the wheat crop of France in 1977 was 100,000,000 hectolitres, or 295,000,000 bu. For 1878 it is estimated at 80 to 90 per cent. of this: the average of the two estimates being equal to 234,000,000 bu. The wheat crop of the United States last year was about 325,000,000; and this year from 300,000,000 to 400,000,000 bu. In Great Britain the acreage is 3,400,000 and the estimate this year is 30 bushels to the acre. The consumption is estimated at 54 to 6 bushels per head of the population of 34 millions. In Canada the erop of 1877 was nearly 50,000,000 bushels; in 1878 it is fully as much, although the quality generally is not equal to that of 1877.

- According to the official statement in the Canada Gazette, the imports into the Dominion for the month of July amount to \$7,530,432, including \$2,619,359, value of free goods. The

Leading Wholesale Trade of Montreal.

Co'v of Canada.

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COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON. Assorted Sizes, "SIEMENS." AND CUT to SPECIAL LENGTHS Do., "SIEMENS BEST.")

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

REQUIRED.

Gillespie, Moffatt & Co.,

12 St. Sacrament Street, Montreal, AGENTS,

Steel Co'y of Canada.

revenue collected on dutiable goods, \$1,075,062 .-92, being about 14.29 per cent. on the whole importation. The exports from Canada during the same month were only \$6,635,083, out of which \$967,548 are to be deducted, being the value of goods not the produce of Canada. As the revival of a protective policy calls back to memory words that free traders had made obsolete, we venture to say that the balance or trade for this month is against the country to the amount of \$1,862,897, a large figure which, on some future day, will doubtless be placed to the credit of the present successful party.

-In the reference in our last number to the dishonored cheques of Messrs. Campbell & Cassells, of Toronto, we used an expression that did not correctly express our meaning, which was that no criminal charge had been preferred against the teller who had been suspended. The term "collusion" which we used was hardly correct, inasmuch as there is, as we understand, no doubt that the teller was persuaded by Mr. Cox to disobey the positive instruction: of his superior officer, and to receive the cheques to which reference was made.

With regard to the refusal of the Consolidated Bank to pay their marked cheques, which has been noticed by a Toronto weekly paper, we have ascertained that the Bank has acted under legal advice, in requiring satisfactory information on certain points before making payment. There were three banks interested as holders of marked cheques, one of which, the Bank of British North America, at once gave the required information, and was promptly paid. The others seem to be of opinion that they are not bound to give any explanation on the sub

Leading Wholesale Trade of Quebec

J. H. BOTTERELL & CO.

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BOOT AND SHOE

MANUFACTURERS,

(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

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Auctioneers & Commission Merchants.

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Elastic Paint, Lubricating Oil, Paints, Oils, Brushes, &c., &c.,

> No. 41 ST. PETER STREET. QUEBEC.

Free Trade and Protection. BY HENRY FAWCETT, M.P.

Price, \$1.75.

No Merchant should be without a copy of this work at the present time.

For sale by

W. DRYSDALE & CO., 232 St. James Street, MONTREAL.

Orders by Mail promptly attended to.

ject, and the consequence is that the matter may at present be considered in suspense.

- The statement of the amount of liabilities and assets of the Montreal City and District Savings Bank and of the Caisse d Economie de Notre Dame de Québec on the 30th of August, published in the Canada Gazette, though showing a satisfactory exhibit to the interested, tells nevertheless how great has been, upon the usual depositors of these two savings institutions, the strain of the last years of depression.

Montreal City and District Savings Bank.

Liabilities	
Assets	
Surplus over	\$ 42,570 44
Caisse d' L'conomie de &	uéhec.
Liabilities	\$2,268,167 27

\$2,518,167 27 Assets...... \$2,537,54 27

Surplus...... 19,375 00 The surplus over all liabilities being in the first case 9 per cent., and in the second 71 per cent., only makes it imperative upon both establishments to act with the greatest prudence, at a time when a revival of speculation, brought

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO. Wholesale Iron and Hardware Mer-chants and Manufacturers,

SAWS, AXES, AND EDGE TOOLS, SPADES and SHOVELS, LOWMAN'S PATENT, Cut Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Oils, Glassand Putty, and all descrip-tions of

SHELF AND HEAVY HARDWARE. MONTREAL SAW WORKS,

MONTREAL AXE WORKS, CHAMBLY SHOVEL WORKS,

385 & 387 ST. PAUL St., MONTREAL

H.M. HAMILTON & CO.

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Commission Merchants, AND IMPORTERS OF

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P. O. Box 225.

WAREHOUSING, Brockville, O.

Strict attention given to all business, and instructions regarding consignments carefully attended to.

ROBERT CRAWFORD.

ROBERT CRAWFORD.
REPERENCES PERMITTED TO
Bank of Montreal, Brockville.
Sir Hugh Alan, Montreal.
Andrew Allan, E. q., Montreal.
George Stephen, Esq., Montreal.
James A. Grahame, Esq., H. B. Co., Montreal.
Hon. Don. A. Smith, M.P., Montreal.
W. W. Ogilvic, Esq., Montreal.

on by changes in the fiscal policy of the country may be foreseen.

- We regret to note that the state of matters commercial in Prince Edward Island, as foreshadowed in a paragraph, we recently copied from one of Mckillop & Co'.s change sheets, in which they advised wholesale merchants to adopt a conservative policy in credit transactions in that Province, is in danger of being realized. Recent advices announce the stoppage of James Duncan & Co., general merchants of Charlottetown, hitherto quoted as being worth a quarter of a million, and probably the most prominent firm on the island. They are large ship owners, being interested in twenty-seven vessels, besides being engaged largely in general trade. Owing to this heavy and unprofitable shipping interest, and the continued general depression, they have been hard pressed for some months, and their paper has frequently gone by default. Their liabilities must be very large, while it is understood their real estate is pretty well encumbered, and their vessel property drawn against to a considerable extent. It is hard to estimate what the consequences of such a failure may be, but where the interests of the firm involved are so extended, there can be no doubt that there will be more or less distress occasioned among the traders who have had business relations with the firm referred to. The

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON. Importers of and Dealers in

White Lead & Calors.

DRY AND GROUND IN OIL. Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and Stained Enamelled Sheet

Glass. Painters and Artists Materials. Chemicals, Dye Stuffs,

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES: 310, 312, 314 and 316 St. Paul Street AND

258, 255 and 257 Commissioners Street MONTREAL.

MILLS & HUTCHISON.

186 McGILL STREET.

MONTREAL.

CANADIAN WOOLENS.

FALL SAMPLES COMPLETE. STYLES ATTRACTIVE.

Prices in favor of the Buyer.

Travelers now on the road.

INSPECTION INVITED.

Merchants' Bank of P. E. I., of which institution one of the partners is a director, is very largely interested, and the knowledge of this fact has caused a feeling of uneasiness in the minds of some, resulting in a reported run on the bank, but we presume all further fear in this direction has been allayed, as no confirmation of the report referred to has appeared within the last few days.

THE Q. M. O. & O. RAILWAY .- The Court of Appeal has reversed the recent judgment of Mr. Justice Johnson, and has held that the Quebec Government ought to retain possession of the Railroad. With regard to Mr. McDonald's claims, we understand that they have been referred to Mr. Walter Shanly for adjudication, and this is precisely what we have always understood Mr. McDonald himself desired. There can be but one opinion on the subject of this difficult case, which is, that the points in controversy between the Quebec Government and Mr. McDonald may be amicably settled, and with as little delay as possible.

DINNER TO MR. WHITE, M.P .- The most interesting event of the week has been the grand demonstration at the Windsor Hotel, in honor of Mr. Thomas White, the newly elected member for the County of Cardwell. We believe that in the Provinces which formerly constituted the Province of Canada there was no individual, with the single exception of Sir John A. Macdonald, whose return has given more general satisfaction to his party than that of Leading Wholesale Trade or Toronto

LAMB'S Royal Canadian Blacking

Nos. 1, 2, 3, 4 & 5, Put up in 1-Gross Cases.

Lamb's Canadian Blacking,

Nos. 1, 2, & 3, Put up in one Gross Cases. Lamb's Blacking has 40 years reputation.

PETER R. LAMB & CO., Manufacturers, Toronio.

The Toronto Tweed Co.

Hird, Fyfe, Ross & Co., CANADIAN

WOOLLENS

14 Front Street, East, TORONTO.

Edward James & Sons. PLYMOUTH, ENGLAND, Sole Manufacturers of the Celebrated

BLACK

Royal Laundry & Utramarine Ball Blues. Every Description of WASHING POWDERS PREVE DEEDAL RICE STARCH. Sole Agent for the Dominion, JAMES LOBB, Toronto.

CARLING'S AMBER ALE.

CARLING & CO.

Brewers & Maltsters, LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand-in cask and in bottle. Orders from the Trade respectfully solicited.

Mr. White. He has of course had to suffer the penalty which all conductors of the press have to do of incurring hostility, owing to his constant criticisms of the acts of his opponents. He therefore acted wisely in seeking election in a constituency where mere local prejudices, generally of a most unworthy kind, could not operate against him, and where full weight would be given to his eminent qualifications for public life. Mr. White is a most pleasing public speaker, and is as thoroughly conversant with all the questions of the day as any man in his party. As a member of the Dominion Board of Trade, he has taken a prominent part in the discussion of commercial subjects, and will be able to render valuable service to his country in the influential position in which he has been so honorably placed.

NEW YORK TRADE. - The August trade returns from New York show that the decrease in imports and increase in exports are still the characteristic features of the foreign trade of this country. The August imports at New York were \$25,542,-880, against \$27,720,159 last year, and \$23,896,-716 in August, 1876. The value of the imported Leading Wholesale Trade of Montreal

E. DANSEREAU.

17 St. Lambert Hill,

MONTREAL,

Sole Agent in the Dominion for:

Messre, FAURE FRERES Bordeaux, Proprietors of Gruaud-Larose, Chateau du Gay, Chateau Laburthe, Bordeaux Wines, Cognacs, Champagnes,

Sacramental Wines, etc., etc. Sole Agent for ANDRE ARGOT, proprietor Nuit's (Burgandy) best Wines of Burgandy, Nuit's, Chambertin, Beaune, Sillery, Romance, Clos-Vou-

geot, etc., etc.
Merchants and individuals, purchasers of French
Wines, French Brandies (of France) will find it advantageous to address themselves to Mr. M. E. Dausercau, who also imports French goods of overy description direct from France, at the lowest prices, and of the best quality.

HILL, MITCHELL & CO.

Nos. 287 & 289 Commissioners St.,

Distillers and Manufacturers of CORDIALS, CHOICE FRUITSYRUPS TOM GINS, BITTERS. WHISKIES, BRANDIES, &c.

GINGER WINES.

GINGER WINES.

JOHN BULL BITTERS.

JOHN BULL BITTERS.

AT REDUCED PRICES TO SUIT THE TIMES.

Prize Medal and Diploma, Exposition Universelle a Paris, 1867. Silver Medals, Provincial Exhibitions, 1868 70-73.

S. H. & A. S. EWING MONTREAL

COFFEE & SPICE

STEAM MILLS.

57 St. James Street.

merchandise actually thrown on the market shows a decrease of \$2,104,920 as compared with last year, though \$1,682,857 greater than that of August, 1876. For the eight months ended Aug. 31, 1878, the imports were \$204,771,-625, against \$232,957,682 last year. The New York August exports were \$32,509,738, against \$23,431,052 last year. For the eight months the exports were \$242,676,011, against \$203,416,329 last year. The articles which make up most of the increase are: Flour, 812,349 bris; wheat, 23,945,492 bu; oats, 2,209,327 bu; peas, 129,-787 bu; corn, 2,872,852 bu; barley, 744,652 bu; rye, 1,696,299 bu; cotton, 18,921 bales; leaf tobacco, 45,574 pkgs; cut meats, 156,188,569 lbs; butter, 1,402,749 lbs; cheese, 23,031,918 lbs; lard, 76,822,246 lbs; tallow, 11,165,718 lbs; pork, 34,493 brls; whale oil, 300,937 gals; sperm oil, 273,537 gals; lard oil, 638,308 gals.

The imports of foreign dry goods in the month of August were \$10,047,274, or \$440,000 less than in August, 1877. The imports for the eight months ending Aug. 31 were \$58,869,170 in 1876, \$58,158,989 in 1877, and \$53,213,867 in 1878, a

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

WHOLESALE DRUGGISTS AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil.

White and Colored Paints, Putty,

Calcined Plaster, Land Plaster.

DRUG AND SPICE GRINDERS. IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET MONTREAL.

Carvill, Bar**r & Co**.

tron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry Red and White Lend, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

OWEN McGARVEY & SON, WHOLESALE & RETAIL

FURNITURE,

7, 9 and 11 St. Joseph Street, MONTREAL.

MONTREAL.

THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new wareroom their stock is acknowledged by all who have seen it to be the largest, best assorted and decid-diy the richest over on view in the Dominion. The Wholesale Store contains a very large assortent of plant Furniture, also at retail rates, which have been reduced 20 per cent, below former prices. All goods warranted to be as represented; if not, can be returned and money refunded, A call of inspection is requested at

OWEN MEGARVEY & SON'S,

7, 9 and 11 St. Joseph Street.

7, 9 and 11 St. Joseph Street, The Oldest Furniture Store in the City.

decrease of \$5,000,000 compared with last year, and of \$6,000,000 compared with 1876.

A DIFFERENCE .- "Here," says the St. Paul (Minn.) Pioneer Press, "are some very suggestive figures taken from a wholesale grocer's price list of June, 1864, and the dry goods price list of October, 1864. The comparison of prices of leading articles as they then were with present prices is interesting:

	1864.	.1878.
Crushed sugar	5 0 20	\$ 0 10
Cuba sugar	21	8
N O. Molasses, gal	1 35	40
Coffee, Ib		20
Cotton, 1b	1 50	13
Pork, lb	$45\ 00$	9 00
Gold		1 003
Prints	40	6~
Delaines	40	10
Ginghams	40	G
Uhecks		18
Best ticking	75	25
Balmoral skirts	5 00	1 50
Brown drills		12
Canton flannels	65	8
Bleached muslins	55	12
Brown muslins	55	8

The wonderful increase of the purchasing | requiring her available surplus.

Leading Wholesale Trade of Montrest,

HENRY CHAPMAN & CO...

Montreal.

Sole Agents in the Dominion for:-

Messrs. Gonzalez, Byass & Co., Xeres de la

Frontera, Sherries.
T. G. Sandeman & Sous, Oporto, Ports Butler, Nephew & Co., do.

Publo, Oliva & Castles, Tarragona, Red Wines Leal Brothers & Co., Madeira, Madeira

Wines. Theo. Roederer & Co., Rheims, Cham-

pagnes. G. H. Mumm & Co., Reims, Champagnes.

Louis Renout, Epernay, Champagnes. Cuzol & Fils & Co., Bordeaux, Fruits &c. Pinet, Castillon & Co., Cognac, Brandies.

A. Houtman & Co., Schiedam, Gins. R. Thorne & Sons, Greenock, Whiskies. Wm. Hay, Fairman & Co., Glasgow,

Whiskies.

Machen & Co., Liverpool, Export Bot-tlers of Guinness & Sons' Dublin Stout.

"Robt. Porter & Co., London, Export
Bottlers of Bass & Co's Ale.
"D. J. Thomson & Co., Leith, Ginger
Wine, Old Tom, &c.
Mr. Wm. McEwan, Edinburgh, Scotch Ales.
Mr. Lawrence Joyce, Liverpool, Pickles, Sauces, &c.

The North British Co., Leith, Paints, Colors, &c. Orders taken only from the wholesale trade.

Batty's Nabob Pickles.

(Sole Agents:)

C. H. BINKS & CO.,

MONTREAL.

TO BREWERS

Selections of the Practical points of Malting and Brewing, and strictures thereon, for the use of Brewery Proprietors, by JAMES STEEL, Glasgow, Scotland, Published at 10 Guineas—Price \$50. For sale by

JOHN M. O'LOUGHLIN. BOOKSELLER, 243 St. James Street, Montreal.

power of money will strike the most casual observer, and taken in connection with the fact that wheat in 1864 was at the same figures as to-day, affords a simple and most forcible argument against inflation.

WHEAT CROPS .- The English crop has turned out fair; the German and Central Europe wheat crop is an average. The American surplus of winter wheat is quickly available and large. The French wheat-crop is bad. The harvests of Italy, Spain, Algeria, and Southern Russia are below estimates. The spring-wheat eron in America has been injured by excessive heat. India has ceased to export wheat this year in any considerable quantity. Australia has but limited surplus left for export to United Kingdom or Europe, the neighboring colonies

H. SUGDEN EVANS & CO.

(Late Evans, Mercer & Co.)

WHOLESALE DRUGGISTS

MANUFACTURING

Pharmaceutical Chemists, 41 to 43 ST. JEAN BAPTISTE ST., MONTREAL.

EVANS, SONS & Co., Liverpool, Eng. EVANS. LEBORGE & EVANS, London, Eng.

WILLIAM DARLING & CO...

IMPORTERS OF

Metals, Hardware, Glass, Mirror Places
Hair Scating, Carriage
Makers' Trimmings and Curied Hatr.
Agents for Messrs, Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets, MONTREAL.

1878.

OCTOBER 2nd.

1878.

HANLON and COURTNEY

Champion Boat Race.

As many merchants will doubtless take advantage of the cheap exertsion trips during the Boat Race week, and visit Montreal.

We call special attention to the fact, that our stock will be found well assorted, attractive and cheap.

T. JAMES CLAXTON & CO. ST. JOSEPH STREET, MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 27, 1878.

THE BANK STATEMENTS.

The statements of the Banks for August as compared with those for the previous month present the usual features incident to seasons of ordinary prosperity. The circulation has increased some \$810,-000, chiefly owing to the grain movement, in this respect showing a great improvement as compared with the increase from July to August last year, which was only \$55,000. This early movement was doubtless owing to the unusually advanced character of the season, to the heavy fall wheat crop for which there was not adequate storage, and to the absence of any hope for increased prices through political complications in Europe. As compared with the corresponding period of 1876 it shows a gratifying increase also when we consider the shrinkage in values that have taken place; while as compared with August, 1875, just before the depression began to be seriously felt in Canada, it shows a falling off of only 13 million dollars. The returns for September will doubtless give a still larger increase in circulation. Public deposits exhibit an

increase of \$106,000 for the month as compared with July, and nearly \$300,000 as compared with August, 1877. There is an increase of nearly half a million in balances due from other banks or agents not in Canada, shown principally by Commerce, Consolidated and Federal, chiefly caused by the export of barley to the United States. In balances due from other banks or agents in the United Kingdom there is a diminution of nearly half a million, caused by the sale of Exchange to Canadian importers. This is observable chiefly in the Bank of Montreal. The items combined in our table consequently approach a balance. There is an increase of \$122,000 in advances secured by bank stock and of \$463,000 in loans on bonds, evidences that there is a demand for nioney on the part of those who formerly preferred these modes of investment, much of it doubtless during the recent decline in the market value of securities. In discounts there is a decided improvement, showing an increase of nearly two million dollars since July, but showing a diminution of \$4,600,000 as compared with August of last year, of \$4,800,000 as compared with 1876, and \$15,200,000 as compared with August, 1875. As compared with 1876 and 1877 the evidences are decidedly favorable, inasmuch as these years showed no change worthy of note from July to August. In overdue notes there is no change from the previous month. Going back even to the beginning of the depression this item, most dreaded by banks, shows no very appreciable increase. In August, 1875, it footed up \$5,151,000, and in 1876 5,915,000. The heavy weedingout process has already begun to experience a great diminution. The following table will explain more fully the changes referred to:

[July,78. Aug., 1878. Aug., 1877. Capital authorized...\$63,966,666 \$63,966,666 G6,966,666 Capital paid up........ 58,050,540 58,070,426 58,533,000

LIABILITIES.

Circulation.. 16,528,000 · 17,338,000 16,399,000 Government deposits... 5,577,000 5,612,000 7,233,000 Public De-posits..... 59,379,000 59,545,000 59,253,000 Due Banks in Canada.... 1,384,000 1,599,000 1,846,000 Due Banks not 1,628,000 1,858,000 2,076,000 in Canada. Other liabili-148,000 201,000 106,000 ties.....

\$81,641,000 \$86,153,000 \$86,914,000 ASSETS.

Specie and

Dominion notes......\$12,631,000 \$12,491,000 \$12,840,000 Notes and cheques on

other Banks 3,411,000 3,073,000 3,657,000

	Due from Bk's in Canada Due from B'ks	3,126,000	3,405,000	2,970,000
١	not in Can.	5,595,000	5,572,000	4,896,000
	Available assets\$	25,063,000 \$	324,542,000	\$25,931,006
١	Government			
ļ	Stock Loans to Gov-	\$1,881,000	\$1,831,000	\$3,105,000
Ì	ernment	1,153,000	1,139,000	213,000
l	Loans on Siks			•
	Louns to Cor-	7,524,000	8,110,000	6,515,000
	porations	3,686,000	3,768,000	3,439,000
Į		04,939,000	106,713,000	111,300,000
	Real Estate and Bank			
	Premises	5,001,000	5,030,000	4,152,000
	Overdue Notes	C 007 000	0.007.000	7 710 000
	Sundries	6,007,000 1,467,000	6,007,000 1,524,000	5,718,000 1,667,000
		, , , , , , , , , , , , , , , , , , , ,	, = • • • • •	-7 - 3 - 40

\$156,723,000 \$158,723,000 \$162,837,000

At a time like the present, when the country at large is buoyed with the expectation of a revival of prosperity, it is satisfactory to perceive that, apart from the improvement claimed by so many of our city merchants and manufacturers, the bank statements yield some evidence of a return to better times. Surely if the gentlemen in whom the country has recently shown such confidence can effect any changes for the better they have much in their favor, and will doubtless promote it by every means in their power. The country is blest with a second good harvest, and a great part of the previous yield is as yet in the country; we have in our bank vaults upwards of five million dollars ready to be lent at a low rate for any legitimate purposes; we have wealthy men among us who are ready to invest in further manufactures, and to extend those already in operation as soon as they feel they are not likely to have their market demoralized by illegitimate traders from across the lines who in seasons of depression, after supplying their own market at a reasonable profit, are ready to allow us at cost price to keep their hands and machinery employed. The letter we publish elsewhere may be adduced as a fair evidence of the manner in which goods are supplied cheaper under moderate protection, even without the home competition that usually results when any industry is found to be profitable to the manufacturer therein. The firm in question employs now over 100 hands, and is gradually increasing the number.

In a recent speech made by President Hayes at Toledo, Ohio, he plainly indicated that the United States had no intention of changing their national policy. He referred to the condition of the country before the panic: the balance of trade was against them to the extent of a million dollars a year; they had lost their market at home; now they exported to

the amount of 207 millions of dollars per annum more than they imported. They competed with the nations of the earth in their own markets; they sent watches from Elgin, Illinois, to the foot of the Alps, a country that for 300 years had seemed to have a monopoly in that manufacture. In Boston the imports for the year to September 13th, 1878, were \$25, 671,634, against \$34,517,722 in 1877, and the exports of 1878 were \$37,563,777, against \$29,707,751 in 1877, and \$31,845,-510 in 1876. In New York the proportion is fully as great. Everybody in Canada of whatever shade of politics will hail the advent to power of any government that will restore prosperity to the country, and if they can perform even one-half of what is expected, they may reckon on the longest lease of power ever vouchsafed to any party. We believe that much can and will be done, and that it will be done judiciously. The new Government will have a majority strong enough to enable it to act independently and honestly. Let us hope that the statement of the banks will henceforth be each an improvement on its predecessor, as August, 1878, has been on July.

AS OTHERS SEE US.

It is not surprising, in view of the fact that the recent elections turned in a great measure on the question of protection, that the newspaper press of the United States should have manifested a greater interest than usual in Canadian politics at the present crisis. We have noticed in more than one of our exchanges that the term "political revolution" had been applied to the victory which has been gained by the Conservative party, but, although our neighbors seem fully to realize the importance of the impending change, they are frequently quite astray as to its cause. The Free Trade journals, as might be expected, sympathize with the defeated party, and predict nothing but misfortune to Canada from the adoption of what they term a retaliatory policy. Other journals profess to believe that the chances of a reciprocity treaty will be diminished by the access of the Conservatives to power.

We believe that our neighbors exaggerate very much the extent of the protectionist feeling in Canada, and that they do not make any allowance for the irritation which has been caused owing to the thoroughly selfish policy which they have themselves adopted. Let us take the case of sugar by way of illustration. We cannot take up an american nowspaper without finding some reference to the

gigantic sugar frauds which have been perpetrated under their bounty system. Now the effect of this system has been to destroy completely a Canadian industry. Far from any party being hostile to reciprocity, as is alleged by some of the American journals, Sir John Macdonald has over and over again during the late campaign avowed his predilection for fair reciprocal trade. Moreover, when one of the Joint High Commissioners on the occasion of the negotiation of the Washington treaty, he was unremitting in his efforts to obtain reciprocal free trade on any reasonable terms.

At a subsequent period a renewed effort was made to obtain reciprocity on a more extended basis, and it was agreed, in order to satisfy certain manufacturing interests in the United States, to include various articles of manufacture with natural products. The result of protracted negotiation on the subject was that, after conceding every thing that was asked, or nearly so, the Senate of the United States contemptuously rejected the scheme that had been agreed on by the representatives of the two Governments. It certainly ill becomes the press of the United States, under the circumstances stated, to charge any party in Canada with being influenced by hostility to reciprocity. It is simply absurd to imagine, as some journalists have done, that any use was made during our elections of the miser able shuffling of the United States in regard to the Fishery award.

Those journals which imagine that the subsisting relations between the United Kingdom and Canada are likely to be disturbed are widely mistaken. It is far from improbable that a commercial policy may be adopted by Canada that will meet very general disapprobation in England, but, it has long been clearly understood that the Canadian Legislature hasfull power to regulate its own tariff, and that there will be no interference on the part of the Imperial Government or Parliament with its decision.

Judging from the tone of the American press on the defeat of the Conservative leader, it will be rather startled at finding how soon he was elected by acclamation for another constituency. It will likewise be startled at the promptitude with which the political change will be accomplished. It is amusing to us Canadians to find a leading New York journal surmising that it would conduce to the Governor General's comfort and convenience to transact business with one set of ministers rather than another, especially in view of the fact that he has already had Sir John Macdonald as his minister. A

poor compliment is paid to the Mackenzie Ministry by one journal, which declares that it will hold on to office for some months " from the love of office and the power of benefiting its friends." We ought to have noticed that one of our New York contemporaries, the Herald has not omitted to harp on the manifest destiny, and to declare that "we must "always take a lively interest in her "affairs, and watch with keen attention "the political winds which drive her "off her course, and impede or postpone "the fulfilment of her destiny." The same journal is of opinion that if Sir John Macdonald "is really an astute and far-"sighted statesman, the use he will make "of his strong protectionist majority will "be to employ it as an instrument for "securing trade advantages in a new "reciprocity treaty with the United "States."

We apprehend that Sir John Macdonald is "too astute and far sighted" to be led into sending another embassy to enter into negotiations without some certainty that the Senate of the United States will act with more courtesy than they did on the occasion of the last mission to Washington. We believe that there is but one opinion among all parties in Canada on this subject, and that is, that we have got to shape our own policy with reference to our own interests, and to wait for overtures from the United States when it shall please the various bodies that have to be consulted to make them. They are well aware that Canada is ready to entertain any reasonable proposal, and that what our Government agrees to will be promptly ratified by our Parliament. As regards commercial arrangements with the United States, it is wholly immaterial which party is in power. Both would be ready to act with promptitude and with the certainty of Parliamentary support. Our neighbors under their model system of government have so many conflicting bodies to consult, that their Government cannot even form an idea whether a treaty would be sanctioned. It is very important that our good neighbors should under stand that, whatever may be the commercial policy of our new Government and Parliament, it will not be adopted through hostility to the United States, but solely with a view to what is considered to be he interests of Canada.

—A Halifax firm of boot and shoe dealers Holliday, & Co, by name, are in difficulty. They have been in an uneasy shape for some time past, and are now endeavoring to effect a composition at 70 cents on the dollar. They owe about \$16,000, a considerable proportion of which is to Montreal men.

SUGAR BOUNTIES IN FRANCE.

Out of evil often springs good. France owes to war one of the most productive branches of her industry and commerce. Under the reign of Napoleon, owing to the continental blockade, cane sugar, no longer supplied by the colonies, went up to \$1.20 per lb., and ceased to be an article of consumption.

A substitute was looked for, and after many trials, beet-root, though inferior to cano in saccharine matter, commenced to be raised for sugar making. The progress in the cultivation of the root has been very slow, hardly 3,400 tons of sugar being made in 1816 and less than 5,000 in 1827, but, in the absence of taxes, the production had already attained 49,000 tons in 1833 and since, its development has known no limits although a duty higher than the value of the product had been imposed upon it.

The following table shows the amount of production and its increase in the last ten years, with the quantities exported:

Years. Production Raw Sugar Refined Sugar exported.

1865-66, 274,014 tons. 46,627 tons. 97,087 tons. 1875-76, 462,250 " 112,135 " 211,636 " Number of acres under cultivation = 672,667.

It is useless for our purpose to mention the numerous changes of the fiscal laws relating to beet-root sugar. No article of trade has had more experience of the versatility of tariff framers; after having been on the free list during twenty-two years, beet-root sugar is now so heavily taxed that the consumption does not increase any longer.

Since 1873, the following duties have been laid upon home and colonial sugars as well as on beet-root sugars from England, Belgium and Holland, parties to the Convention of 1864, by which reciprocity was established between the sugar production of the four countries:

Raw sugar below No. 13, per 100 kilos., francs:65.33., \$5.63 per 100 English pounds; raw sugar from No. 13 to 20, per 100 kilos., francs:68.60, \$5.90 per 100 English pounds; clayed sugar below No. 20, per 100 kilos., francs:70.22, \$6.00 per 100 English pounds.

By the Convention of 1864, sugars extracted from beet-root in England, Belgium and Holland are admitted into France on the same footing as French sugars and under the same duty; besides, they enjoy the same privileges as regards temporary admission. A few explanations may be needed to understand the working of the French customs regulations on those matters.

Sugar is extracted from the root in

sugar houses under the control of Government officers, and remains in bonded warehouses till sold for consumption or to refiners. If it is exported to foreign countries, of course no duty is levied upon it.

Temporary admission, which is extended to many other articles besides sugar, is the authorization obtained under bonds to enter a raw material into France for perfecting or refining purposes, and to re-export the same within a time specified by the customs regulations, without any fiscal charge whatever. Thus foreign beetroot sugar may be imported to be refined and exported within two months, or to be placed in bond. French refiners may also pay the duty of the raw sugar, and on the exportation of a proportionate quantity of refined sugar, the duty is refunded.

According to clauses 13 and 15 of the International Convention, signed at Brussels on the 11th of August, 1875, the classification of sugar is to be based on the quantity of saccharine matter ascertained by the saccharimeter, and the following numbers of kilogrammes of refined sugars exported shall represent every 100 kilos, of raw sugar passed through the refining process.

Table of the obligatory product in kilogrammes of refined sugar out of 100 kilogrammes of raw sugar according to classification:

Imported or domestic sugar. Product in refined sugar.
Under No. 7, 100 kilos.: Lump and crushed, 67 kilos.
No. 7 to 9 " 80 "

The working of the system is easily understood. If the sugar is admitted as a temporary importation, the quality is ascertained, and within two months the quantity of refined sugar proportionate to the quality imported must be exported. If the duty has been paid on a lot of sugar, No. 14 for instance, the export of SS kilos. of refined sugar for every 100 kilos. entered is necessary before the refunding of the duty.

This system, the proportions of which have been agreed upon by all the interested parties, has given cause to a great deal of controversy as being unfair and creating a bounty in favor of the French refiners.

Disinterested in the question, we may sit as judges and hear the contradictory debates. Foreign refiners argue that the obligatory product in refined sugar is not high enough, that French refiners extract more refined sugar than they have to account for, this surplus constituting in their

favor a profit estimated by foreign refiners as amounting to \$2,000,000 a year, and they demand the suppression of this undue advantage.

France answers that the convention signed by all the parties has to remain in force. If, since the agreement was entered into, French refiners have so much improved their machinery, and by their skill have obtained a larger amount of refined sugar, how are they to be deprived of their just reward? On the other hand, the competition met by France in foreign markets of Russian and Austrian sugars, encouraged by bounties and other advantages, is such as to make a change in the fiscal machinery quite an impossibility. France has an average crop of beet-root sugar of about 450,000 tons; her colonies send her every year 100,000 tons of cane sugar, and 150,000 tons more are imported from foreign countries. The consumption is not over 270,000 tons, and the balance, 430,000 tons, after being refined, must find a market elsewhere.

Is the outery of French bounties justified? The relining in bond is a privilege open to every nation. The refunding of the duty on exportation of a quantity of refined sugar fixed with the concurrence of all interested parties does not constitute an unfair advantage, and French bounties, in fact, have no existence, as foreign nations may avail themselves of the same privileges.

MR. GOLDWIN SMITH'S SPEECH AT BROCKTON.

Under ordinary circumstances we should not have felt inclined to criticize a speech delivered to a party meeting by Mr. Goldwin Smith, but having so recently brought under the consideration of our readers the learned gentleman's article in the British Quarterly Review, on the First Ten Years of Canadian Confederation, it seems only fair to acknowledge that he has already made as full an atonement as lay in his power for the errors which we had ventured to impute to him. Those errors were a condemnation of Government by party and an unfair description of the policy of Sir John A. Macdonald's Government with regard to the Pacific Railway Charter. Although Mr. Smith continues to object to party government, he has, nevertheless, attended a party meeting, and has made a speech in which he has recommended the electors of West York to vote for Mr. Wallace in preference to the old member, Mr. Blain, on the express ground that the former would lend his aid to displace the Government of Mr. Mackenzie, and to substitute for it

that of Sir John A. Macdonald. We are far from censuring Mr. Smith for supporting that party which, in his opinion, would do most to advance the interests of the country, but we fail to discover the consistency of such a course with the opinions which he has, from time to time, expressed, and notably in his late paper in the British Quarterly.

With regard to his support of Sir John A. Macdonald, there can be no doubt that the severe criticism in the Globe is well merited. It cannot be denied that Mr. Smith did condemn the policy of Sir John A. Macdonald in terms as condemnatory as any employed during the controversy. It is true, as we pointed out in our last issue, that the reference to that transaction in the British Quarterly is a complete misrepresentation of the facts of the case, and although Mr. Smith made a kind of acknowledgment, in his reply to Mr. Blain, that his first review was written "on the spur or heat of the moment," such an excuse can hardly be urged for the late deliberate repetition of the charge in an article intended for English readers. Mr. Goldwin Smith has, we must admit, made an ample atonement for his attacks on Sir John Macdonald with reference to the Pacific Railway Charter, by his public recommendation to the electors to support him as the leader of the Government. We hope that the Press in the United States, which has of late referred in terms of the strongest obloquy to "the scandalous " Pacific railroad disclosures as worse and " more impudent than the Credit Mobilier " corruptions," will take note of the fact that a gentleman who was prominent in making the charges, on which such language is based, has publicly declared that what he termed the Pacific Scandal " was not caused by want of probity on the part of Sir John Macdonald."

We cannot be surprised at the deepmortification which Mr. Goldwin Smith's public recantation has caused to those who have traded politically for the last few years on the "Pacific Scandal," as they have termed it, but, considering that Mr. Smith is not himself an aspirant for Parliamentary honors, we cannot discover the ground on which they can make any charge against that gentleman other than inconsistency, of which we consider he has been clearly proved guilty. He has, however, fairly stated his reasons for giving his support to Sir John Macdonald, and we entirely concur with him in his opinion that the friendship of men who will not allow differences of opinion on public questions is of little value. For our own part, although we have occasionally ventured to criticize Mr. Goldwin Smith's writings, we yield to none in our admiration of his eminent abilities, and we regret that he has not been induced to take a more active part in public affairs.

BRITISH COLUMBIA.

We own to a strong feeling of satisfaction at the result of the Marquette election, which has secured a seat for Sir John A. Macdonald without delay. There could of course have been no doubt that the leader of a party which had obtained such a victory at the polls would not have been left long without a seat, but under existing circumstances we should have regretted that it should have been found necessary to resort to British Columbia. The Government of that Province has lately assumed an attitude of menace which we should be glad to think was only intended to embarrass Mr. Mackenzie's Administration. Threats, however, are quite unbecoming, and it cannot be for the interest of the Dominion that the Premier should be even open to the suspicion of being biassed as to his policy with regard to British Columbia. We notice that the Globe has already sounded an alarm as to the demands which will be made, and is of opinion that Sir John "will find himself compelled to face a difficult dilemma in the British Columbia business." That business is, it must be admitted, serious enough, and the Globe's article gives no encouragement to hope that, it will be dealt with otherwise than in a party spirit. We should have thought that, in view of the acknowledged difficulties with which the whole question of the Pacific Railroad is beset, all parties would perceive the necessity of co-operating in support of the most practicable measures that can be devised. There is at present no party interest to be served by making the Pacific Railroad a cheval de bataille, while on the other hand the general interests of the Dominion may be injuriously affected by its being again made a party question. In any case we are of opinion that it is fortunate that the leader of the Government will not be placed in the position of being indebted to a British Columbia constituency for a seat in Parliament, as such a connection would most assuredly have been used to excite suspicion as to the policy of the Government whatever it should be.

FIRE INSURANCE.

ITS MANAGEMENT IN COUNTRY TOWNS.

The proper management of fire insurance business in country towns is a matter which should engross the attention both of the insurance agent and the company which he represents, as well as of the customer who patronizes them both, to a much greater extent than it does at the present time and has done in the past. There is a generally prevailing opinion amongst the large majority of people in rural centres that insurance is simply a matter of chance security, the mere result of never ceasing attempts at persuasion on the part of importunate agents, and that there is little or no necessity for formality of any description in the transaction of the routine work connected therewith. Many of the country people who consent to take out insurance policies look upon the transaction as one nearly akin to gambling; if they get their money they consider it a piece of good luck; while, if they fail in securing the amount, they scarcely seem to think that it differ to any great extent from drawing a blank in some lottery or raffle in which they have taken a throw. Few ever attach to it the importance of a purely business contract; and in consequence the agent himself, as a very general rule, falls into habits of carelessness fully as blameworthy as those of his customers, falsely considering that, so long as policies are issued and premiums paid, very little if any regard need be paid to the formalities required by the application forms and instructions furnished him by the company whose representative he is. With a view of, if possible, removing such erroneous opinions on the part of both country agents and their customers we now desire to place before our readers a few practical and concise remarks on this very important subject.

There are several respects in which the management of fire insurance in small towns is to a certain extent more difficult. and important than in larger places. In cities, for instance, applicants are generally supposed to be better able than their country cousins to look after their own interests in such matters, better posted in the customs and usages of insurance companies, and more fully acquainted with the legal and judicial decisions affecting risks, and all points bearing upon complete and proper security from loss by fire. In country places much less information on such points is, as a general rule, observable; and the agent is, therefore, to a greater extent relied upon, even by those who do not look upon insurance in the careless manner of which we have already spoken, for completing the transaction in a fit and proper manner. As a consequence he is under a moral if not a a legal obligation to attend to the interests of his customers fully as much as to those of the company for which he acts.

While fully observing the requirements of his company, therefore, he should see that the applicant answers every question required by the company's forms in ample and sufficient manner; if he fills out the form of application for him he should so describe the various features of the risk that, in the event of a loss, no trouble may be occasioned in the collection of the insurance money; while, if the applicant fills out the form for himself, the agent is in duty bound to see that there has been nothing unintentionally or carelessly omitted which will cause any manner of difficulty when the policy becomes a claim. This is required in the interests of such of his customers as are insufficiently acquainted with the principles of fire assurance to properly perform their share of the contract; and, in that respect, his duties are of a most responsible and important character, and require something more than the casual attention frequently given to them by many insurance agents in rural districts.

In the matter of taking applications for insurance the country agent has also many duties to perform on behalf of his company, which should receive earnest consideration at his hands. It is absolutely essential that he should personally examine every risk he takes, and satisfy himself that the applicant has not in any way acted fradulently in making his proposal. He should make particular examination into the exact construction of the building to be insured; prosecute strict enquiry as to its occupancy; closely observe the external exposure; note well the internal danger; and finally look carefully into the "moral" hazard in connection with the ownership, occupancy and general surroundings of the property on which insurance is required. These are the five great points which he is urged to see to on behalf of his company with reference to individual risks. On these points much could be written of which the space at our disposal does not permit. Suffice it briefly to state that it is essentially necessary that the construction of the building should be closely examined into, so that no feature or point of greater hazard than would easually appear can possibly escape investigation; that the agent should never on any account neglect to ascertain if the owners are reliable, careful and practical men, and whether they are in prosperous or embarrassed circumstances; that the specific occupancy of the building should be enquired into, with a view of discovering if any business or trade of a more hazardous nature than is represented is being carried on therein; that the surrounding buildings should be

well examined in order to satisfy the company that the risk is not in point of fact more hazardous than it is made out to be; and, most particularly, that the agent should make diligent enquiry on every point in any way connected with the socalled "moral" hazard of the risk, satisfying himself that the property is not unprofitable, could not be considered unsalcable, is not in dispute or litigation, or in the hands of the sheriff or assignee, and that the applicant has never had fires under suspicious circumstances, and is not These are asking excessive insurance. the principal features to be observed, and, if an agent thoroughly satisfies himself and his company on these points, he need scarcely fear that his duty, so far as the application is concerned, will be considered neglected or his agency badly attended to. In completing his report or survey, for transmission to the company, he should see that nothing is concealed or omitted, and that his diagram, which forms so important a portion of the proposal, contains a true representation of all exposures within the distance required by the company's rules.

. (To be continued.)

THE PIANO TRADE.

Messrs. Wm. Knabe & Co, one of Baltimore's leading manufacturing firms, have been solicited by a great London music house to establish an agency in that city for the sale of their pianos throughout Great Britain. The London firm referred to is the leading music house of the English metropolis, Messrs. Metzler & Co., of Great Marlborough street, whose establishment is familiar to all who travel abroad. This gives to Messrs. Knabe & Co. an agency covering all of Great Britain, and also an outlet for their instruments throughout continental Europe. It is, of course, unnecessary to speak of the excellence of the Knabe pianos, but while they are so widely known throughout the United States and Canada their reputation abroad and the demand for them in other countrie, than ours, to such an extent as to prompt the leading London firm to purchase them directly, is an event in the piano trade worthy of special mention. Messrs. Metzler & Bro.'s repreentative visited Baltimore a few days ago, and closed the final arrangements with Messrs. Knabe & Co., leaving with them large orders and bespeaking an extensive business in the early future. A large shipment of grand and upright pianos-the styles most desired in European cities-was made during the past week, and it is probable that Messrs. Knabe & Co. will find it necessary to increase their force of employees to meet this extra demand, as their large force is now taxed to its fullest capacity in supplying the United States and Canadian trade with their instruments. While the pianos of the Messrs. Chickering and Steinway & Sons are peculiarly adapted for the \

concert room on account of the loudness and in many cases the metallic sonority of tone, the pianos of Messrs. Knabe & Co. are celebrated for that far reaching sweetness of tone, which makes them especially favorites with ladies. The singing tone is a special feature of the Knabe pianos. The old established house of Laurent, Laforce & Co., Montreal, are the general agents for Canada, and always have a large number of these excellent pianos on hand, grand, square and upright, and at prices to suit the times.

BUSINESS CHANGES.

The more important business changes of the past week are as follows:

Dissolutions:—Segee & Co., photographers, Fredericton, G. W. Schleyer continues; Barlow & Mallory, hotel, Eaton Corners, continued by S. Mallory; Lafortune & Senez, grocers, Montreal.

Commencing; or recently commenced business:—A. J. Corkindale, Belleville; J. Frang, gents' furnishings, Hamilton; Juo. Boyd, harness-maker, Oshawa; G. J. Scott, general agent do;—J. Smyth, flour and feed, Toronto; Great Dominion Tea Co., teas, Toronto; C. H. Lucas, painter, Toronto; W. A. Law & Co., brokers, Toronto; J. L. Moss & Co., jewellers, Montreal; and T. Belland, dry goods, Quebec.

J. F. Maher, general store, Chatham, N.B.; D. McLaughlin, Chatham, N.B.; estate Jno. Trahey, shipbuilder, Maithand, N.S., and A. Douglas & Co., general store, Southampton, have called a meeting of creditors. J. D. Lee, grocer, Toronto, compromised at 35 cents on the dollar, A. McMillan, general store, Hamilton, sold out. W. W. Larmour, tailor, Toronto, admitted J. Johnston, new style, Larmour & Johnston. J. W. Hughes, general store, County Line, is asking an extension.

THE REPORT OF THE OFFICIAL ANALYST OF THE SUGAR SOLD IN MONTREAL.

To the Editor of the Guzette.

Sir,—"Discretion being the better part of valor!" Dr. J. Baker Edwards has refrained from replying to my letter of the 12th ult., published in your issue of the 16th of that month.

Will you kindly give space to the enclosed letter received from Mr. Drummond by this mail and much oblige,

Yours truly,

GEORGE GORDON DUSTA Woodside, Halifax, N.S. 13th September, 1878.

(Copy.)

Panis, 30th August, 1878.

Dear Mr. Dustan,

I have just received the newspaper cutting you were kind enough to send me. It contains the report of Dr. J. Buker. Edwards on sugar. If there is any other correspondence on the subject I am ignorant of it, as I have unfortunately not seen a Canadian newspaper for some considerable time. Dr. Edwards' report does not trouble me—whatever his qualifications may be, I should not call him an authority on the "price and quality of sugar." In such an article as sugar, of which, as you know, the qualities and kinds are almost numberless, the

selection of the samples is everything. Give me that selection—I should do it as fairly as those could have been selected—and I engage in advance that the result so gravely recorded in this report shall be turned upside down. And yet the public will not know that Dr. Baker Edwards arrives at his conclusions from an examination of one spoonful of each of the several descriptions, and some of them may accept it as a fact that Java contains 90.25; Demerara 98.00; Cuba 90.50 per cent. of pure sugar. No sample of our sugar was ever asked for or supplied by us for analysis. I have hitherto entirely refrained from any criticism of the Honorable Mr. Mills' proceedings on this question, but as the analysis of Dr. Edwards and its present publication can only be regarded as a revival of the old story of adulteration reared by Mr. Mills as chairman of the Depression Committee, and which my evidence silenced and as I thought ended, I could appeal from the Minister of the Interior to the wholesale merchants of the Dominion—a body of men who had practical knowledge on the subject, and who, during our long business dealings with them, never once raised such a question—most probably because it never land the standow of a foundation in fact.

I am, dear sir,

Yours faithfully, (Signed,) G. A. DRUMMOND.

WRITS OF ATTACHMENT.

PROVINCE OF ONTARIO.

James E. Degge, Chatham. Labadie & Parent, Windsor. Angus Bell, Chesley. Delia Myles, milliner, Campbellford. Samutel Davis, Ingersoll. Thos. Butler, hotel, Ottawa.

PROVINCE OF QUEBEC.

Elie Audet, Coaticook.
Pierre Hebert, Sherbrooke.
Wm. Johnston, Sherbrooke.
Wm. Johnston, Sherbrooke.
Wm. Henderson, lumber, Montreal.
J. T. Young, boots and shoes, Montreal.
F. X. Bilodeau, grocer, Montreal.
J. H. Dusablond, dry goods, Quebec.
Geo. Lamontagne, watches, Quebec.
Patient Gôté, contractor, Quebec.
T. Beaudet, St. Jean Deschaillons.

PROVINCE OF NOVA SCOTIA.

Richard, B. Cove, Parrsboro'. John K. Marshall, Baddeck.

ASSIGNMENTS.

PROVINCE OF ONTARIO.

Joseph Dick, Toronto. Campbell & Gassels, brokers, Toronto. Chas. Wellbanks, Napanee. Batson & Curric, lumber merchants, Ottawa.

PROVINCE OF QUEREC.

Geo. Gale, Stanstead Plain.

PROVINCE OF NOVA SCOTIA.

Chas. R. Thomas, trader, Halifax. Wm. Elliot, grocer, Dartmonth.

PROVINCE OF NEW BRUNSWICK.

Thos. W. Lee, St. John.

INSURANCE-FIRE RECORD.

Martintown, Ont., Sept. 23.—A building occupied by J. McColl and R. Blackwood, destroyed. McColl was insured for \$,1000; against a loss of \$2,000; Blackwood's loss, \$3,000; no insurance.

\$3,000; no insurance. Halitax, Sept. 23.—A dwelling owned and occupied by John Grant destroyed. Insured in the Langshire for \$1,600.

the Lancashire for \$1,600.

Montreal, Sept. 19.—The store of A. Prévost & Co. damaged to the extent of \$1,000. Insured for \$53,000.

Westville, N. S., Sept. 19.— Three buildings, owned by D. McLeod, A. Grabam and M. McKay, destroyed. Partially insured.

Lindsay, Ont., Sept. 19.—A cooperage belonging to E. Dunoon destroyed. Loss partially covered by insurance.

Ottawa, Sept. 19.— The steamer Cantin, belonging to Blanchette, destroyed. Loss \$12,000; insured for \$6,000 in the Royal.

Montreal, Sept. 20.—Ouimet's carriage factory, Craig street, damaged. Loss, \$1,000; insured for \$500 in the Victoria Mutual.

Thorold, Sept. 20.— Two buildings owned by Mr. McKengue destroyed. Loss, \$7,000; partially insured.

St. John, Sept. 25.—A mill belonging to Cushing & Clark totally destroyed. Insured for \$5,000. A quantity of deals were burned.

Jarvis, Ont., Sept. 25.—A brick dwelling, owned and occupied by Mr. Rallinghan, badly damaged; insured.

Toronto, Sept. 25.—A large brick building, occupied by the Oshawa Furniture Co., damaged. About \$5,000, worth of furniture was destroyed; covered by insurance.

Hillsburg, Out., Sept. 24.—The dwelling of Benjamin Aldous totally destroyed. Loss, \$900; insurance, \$500.

Southern Russia threatens to become a rival to America in the product of petroleum. The persons who some time ago found oil near the shores of the Caspian Sea, are reported to have turned their discovery to profit. From one of the wells a stream, free from gas and froth, is forced to a height of seventy-five feet, yielding at the rate of 10,000 barrels a day. It is believed that oil abounds in Circassia, Georgia, and Astrachan, and that when improved methods of drilling and pumping the wells have been devised, oil will be got in immense quantities. Companies are already forming, it is reported, at Odessa, Novo Tcherkosh, Astrachan, and other cities for the purpose of obtaining oil.

The breakfast on the occasion of the Prince of Wales' visit to the City of London to unveil the statue of the Prince Consort cost £2,000. The thanksgiving for the recovery of the Prince of Wales, £13,000. That, too, was the amount spent in the reception of the Emperor of Russia. The Shah of Persia's reception cost £15,000. The Sultan's cost £30,000. The flowers atome at the reception of the Prince of Wales on his return from India cost £2,000. The banquet in honor of the Czar, £2,676. The upholstery bill was nearly £7,000 more, the cost of menu cards at the dinner £93, £170 was spent on bands, £25 for wands, £22 for gloves, £282 for gratuties, and £7 upon cork-serews. The flowers at the Shah's reception cost £527, and the gloves at the Czar's £57. There is now a big bill to pay for the installation of Lords Beaconsfield and Salisbury as freemen of the city.

The "Castor Bean" is extensively used in Southern Illinois, St. Clair County alone yielding, it is said, about 300,000 gallons of the oil, of which there are several large manufactories in St. Louis. The oil of Illinois is asserted to be fully equal to that produced in the Levant, in Spain, Provence, Brazil, or the West Indies, and is steadily improving in quality. The ground is prepared as for other crops, and the bean planted as corn is, with the exception that one bean is put into each hill and at every

fourth row a space is left for the passage of a wagon to gather the crop. About twenty bushels to an acre is considered a fair yield, which begins in September. Commonly used for medicine, it will answer for lamps and machineery, and is often so employed. The streets of Lima are, or were very lately, lighted with Castor oil, which also lubricates most of the hills on the sugar plantations of Peru. The raising of the beau and manufacture of the oil is a growing industry, and several pianos in St. Louis have made themselves rich by it. Belleville, Iil., capital of St. Clair County, is a centre of the beau product, and being but fourteen miles from St. Louis, the raw material is easily transported to that city, whence it is shipped to various places being, most of the consumod in the United States.

To the Trade.—The attention of merchants and manufacturers who desire to attain the greatest publicity for their wares, among the business community, wholesale as well as retail, is respectfully called to the fact that the Journal of Commerce has at present a bona fide circulation extending regularly to every town and village throughout the Dominion, from Newfoundland (including St. Pierre et Miquelon,) to British Columbia and Manitoba. This circulation is not confined to one or more hotels in each place, but is subscribed for in the regular way, by each merchant. We court inquiry on this subject, and shall be glad to exhibit our subscription lists to any of our customers at any time. The Journal of Commercial Journal, having a circulation among the business men of Ontario, Quebec and the Maritime Provinces second to none, a circulation, too, which is daily increasing. The interests of our subscribes are continually borne in mind in furnishing them with the latest and most reliable information on all matters necessary to their business welfare, rendering it worth to each ten times the price of subscription. The growing demand for back numbers, which we regret being unable to supply, is a proof of its permanent value as a work of reference.

Correspondence.

DOES PROTECTION INCREASE PRICES?

To the Editor of THE JOURNAL OF COMMERCE.

Dear Sir,—Allow me to point to the following example as bearing upon this question: Some two years ago Canadian boot and shoe manufacturers were paying \$9.50 to \$10.50 per lb. for silk thread under a 10 per cent tariff. About that time the Government, at the request of Messrs. Belding Bros. & Co., of New York, Chicago, &c., to be placed, as far as their Canadian factory was concerned, on an equal footing with other manufacturers, increased the duty to \$15 per cent., and now we get our silk at \$8.25 per lb., at the hands of the firm's manufacturing establishment in Montreal, of the same if not better quality, measure and strength, and this notwithstanding that firms on the other side of the line are said to be invoicing their goods at the bare cost of manufacture. This loss to the revenue is said to be especially the case in this city, and, withal, Messrs. Belding, Paul & Co. are able to undersell their competitors. Comment is needless.

Yours truly,

CRISPIN.

Toronto, Sept. 24, 1878.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, Sept. 26th, 1878.

The excitement caused by the political contest has not subsided yet, and business, having for the time being ceased to be the general aim of the community, is still comparatively inactive in many departments. After the exchange of congratulations on the successful campaign on one side, and the gloomy expressions of deep sympathy for the fallen heroes on the other, a new modus vivendi, as a diplomatist would have it, must be discovered by which the too high expectations of the ins and the too desponding forebodings of the outs may be conciliated. So long as this is not done, commerce will remain in a state of uncertainty as to its future. Is protection to be so strong as to be oppresive, or is it to be so mild that the fact of forming part of the programme will be offered as an apology for its so very light modification of the tariff? Time will tell. However, it cannot be denied that the public mind is well prepared for a revival of commercial activity; high expectations have been raised; people anticipate a time of basiness prosperity, and often prosperity has come, not brought on by the measures people expected so much of, but by the enterprise and confidence these very measures, though perhaps unfortunate, had created. The money market is quiet in the absence of large operations, yet some bank stocks have already felt the influence of coming activity. The market has improved from 1 to 2 per cent, for some of them.

Ashes.—Receipts continue light beyond all experience, but the demand is insignificant and prices are unchanged. Sales of about 50 brls. first Pots at \$3.87½ to \$3.95; Seconds, \$3.20; Thirds, none. Pearls—Are very quiet at \$4.85 to \$4.90 for Firsts. Receipts since 1st January 7039 brls. Pots and 900 brls Pearls; deliveries, 7184 brls. Pots and 1221 brls. Pearls, and the stock in store on Wednesday evening was 1749 brls. Pots and 332 brls. Pearls.

Boots and Shoes.—Manufacturers are still kept fully employed filling orders, and prices are without change. The fall trade has fairly begun among the retail trade, and there is every probability that manufacturers will have little leisure for the remainder of the season. In coarse goods there is yet a tendency to shave prices, some of the weaker houses being compelled to this course to obtain paper, and at the present low prices an inferior class of goods is the result. Among the majority of the manufacturers the tendency is towards a better class of goods, and in this respect people have less cause to complain than heretofore; even the better class of American goods have been largely forced out of the market.

Day Goods.—Wholesale houses are not so

DRY Goods.—Wholesale houses are not so busy as they were before the elections; customers have not recovered yet their equanimity, especially in the country, and with fine weather still continuing, they postpone their purchases till the beginning of next month, when it is expected the trade will be a good one, as the number of stores have been thinned and the shaky ones uprooted. A symptomatic feature of the great expectations ruised by the political change is the improvement in the value of the shares of one of the cotton mills of this city, par being offered for it and refused. The retail trade has been tolerably busy during the week. The advance, in fine woollen goods in England, to which we referred a fortnight ago, is fully maintained. This advance is observed

chiefly in soft woollens, especially French goods, cashineres, cobourgs, lustres, merinos, &c. Remittances are fair.

Drugs and Chemicals.—Business has been rather quiet during the past week, transactions being limited to actual requirements. The outlook is, however, hopeful, and a healthy amount of business is anticipated for the remainder of the season. Prices of heavy chemicals are rather easier in England, without much change here. Oils.—Some Newfoundland Cod Oil, just in, was mostly sold to arrive, in round lots at 47½c. S. R. Seat may be bought in quantity at same figure; but our quotations in another column are prices asked to fill small orders for country buyers. Naval Stores are rather dall and unchanged. Paints, in fair demand, and prices rather easier.

Flour.—A fair business has been done during the week, but at drooping prices. There has been a decline of ten to fifteen cents per barrel in all grades, and the market still lacks steadiness. The receipts have been considerable, but a good portion is intended for through shipment to Britain. Several lots of White Wheat Flour have been taken for export, thus materially relieving the market. We quote:—Superior Extra, \$4.60 to \$4.70; Spring Extra, \$4.45 to \$4.70 Superfine, \$4.20 to \$4.30; Strong Bakers, \$4.80 to 5.10.

Furs.—There is no change in business or prices for the week. The present prices will probably be fully maintained when new skins begin to come in. Meantime we quote normally:—Rats, Spring, 13c to 16c; Rats, Winter, 10c. to 13c.; Rats, Fall, 6c. to 8c.; Red Fox, \$1.10 to \$1.20; Cross Fox, \$2.00 to \$4.00; Silver, \$25 to 40; Lynx, \$1.25 to 1.50; Martin, 75c to \$1.00; Otter, \$3.00 to \$5.00; Mink, Dark Prime, 75c to \$1.25; Mink, Pale, 25c to 50c; Beaver, Winter, clean Pelt, per 1b., \$1.50 to 1.75; Beaver, Fall, clean Pelt, per 1b., \$1.50 to 1.25; Bear, large prime, \$6 to 8; Bearr, small, \$4 to 5; Gub, \$2 to 4; Fisher, \$5 to 7; Skunk, 20c to 40c.

GRAIN.- Wheat .- The continental demand that had caused such an animation in the States during the last three weeks has subsided entirely, and prices have receded 2c to 3c per bushel. In France, the decline has been quite important, and the reaction, caused by the large shipments from the United States and the offers from Hungary, seems to be of some duration. flour for future delivery is offered with a dif-ference of fr.2.5 to per sack below present prices. The French crop has been gathered in a bad condition. Heavy rains had made the garnering quite impossible and a great deal of sprouting took place in the fields; what French millers require is good sound dry wheat to mix with their soft and damp crop. The reason New York market was not more affected by such a rush of a demand is that French purchases, being limited to the best qualities of spring wheat and heavy winter wheat, did not interfere with the usual exports to England, consisting in Chicago and Milwankee of ordinary spring wheat. The gathering of the crop in bad weather, and consequently in bad condi-tion is not confined to France. England and many States of the Union complain the same way; farmers will very likely harry up their grain to market, tearing it may deteriorate, and the momentary glutting of the markets will of course bring lower prices in Europe for a while. Here the market is quiet. In Ontario, the crop of spring wheat is not moved yet, and the few offers made are above the views of shippers. Red winter has sold from \$1.03 to \$1.05. Very little inquiry. Extra White Michigan is held at \$1.13 delivered. No. 1. white, \$1.10\(\frac{1}{2}\). Barley is active and in demand, but buyers and Bartey is active and in demand, but buyers and sellers are widely apart; 75c offered, 85c asked. Peas.—There is a good inquiry for shipment. Car loads, 75c to 76c per 66 lbs.; 78c affoat. Corn.—Quiet at 48c asked. Ryc.—No demand. Outs.—29c to 291c; the inquiry has ceased and nothing done. Freight: rather dull, without change. For steam, 4s 3d to 4d, Liverpool or

Glasgow. Cork for orders: Lower, 6s 3d to 6s 6d.

GROCERIES .- The business doing continues free from any speculative movements of consequence. Values of most goods steadily continue with very little to notice of alteration in Sugars fairly active and firm at all prices. Sugars fairly active and firm at all points. A slight advance reported from Britain. Porto Rico is 7\(\frac{1}{2}\)e. to 8\(\frac{1}{2}\)e.; Yellow, 7\(\frac{1}{2}\)e. to 8\(\frac{2}{3}\)e.; Granulated is higher to-day, 9\(\frac{2}{3}\)e. to 10c. First two pekgs syrup, produce of Louisiann crop, have reached New York rather earlier than A new feature in this staple is the successful growth of the cane in Minnesota. Mocessual growth of the cane in Manasota. Mo-lasses, 33c. to 38c. for British Islands; 37Lc. to 40c for Barbados. Syraps firm. Teas quiet here. Cable advices from Japan report some advance and firm market. Our prices are about as before reported. Green Teas dull and rather weaker; Blacks not much doing. Coffees quiet. A firm market for Java and advanced. The severe hurricane at Hayti has done great damage to growing crop there. Rice a little higher. English market firm; \$4.10 to 4.45 are quotations here. Spices—An advance in Pimento is noted in England. Pepper slightly higher. Business is moderate at about former current values. Fruits.-Valencias are offering lower, say about 51c. in quantity; 6c. to 7c. in small lots. New Layers expected soon. Old crop New Layers expected soon. held stendily. Currants dull at 3 c to 6c.

HARDWARE.—No improvement to report in this line of business, and what was said last week has to be repeated. The regular demand that takes place in the beginning of the cold season may give a little animation to the trade, but the outlook is uncertain and prices unsatisfactory.

Hors.—The news of a poor crop of hops in England has been fully confirmed. The early assignments show unmistakable signs of the severity of the late storms, and the crop is a very uneven one. The American crop is now secured. The yield is 150,000 bales, against 250,000 last year. There will be a surplus of 40,000 bales for export, and the proportion of choice hops in this surplus will be very small. The indications are in favor of high prices. Germany, Alsace, Belgium and France complain also, and shall have to import. Price in New York, 10c. to 16c., a very choice hop might bring a little more money. Nothing done this week in Canadian hops, which are looking up.

LEATHER.—The firmer tone noticed in our report of 6th inst. we regret to say has not continued. Only a very moderate business has been done in bull, pebble, splits and waxed upper, and prices for above mentioned stock rule weaker. In Sole Leather the demand for No. 1 B. A. Sole continues active, and the market is bare of middle and over weights. Slaughter is also in fair demand. The market is well stocked with all descriptions of Leather.

Live Stock.—The arrivals of live stock have been quite large during the week: 48 carloads of cattle, 12 double decked and 6 single decked carload of sheep and 20 horses, and about 400 heads of cattle brought by the market boats. The demand for good cattle to ship to Great Britain is brisk, some cattle of smaller size than heretofore shipped have been bought to complete cargoes. Prices of cattle for Great Britain were from \$3.75 to \$4.75 per 100 lbs. Sheep continue in good demand for export at sustained prices; good sheep, from \$4.50 to \$6, and extra lambs from \$3.25 to \$4 each. Calves of good proportions rather scarce, worth from \$7 to \$8 each. Hogs have fetched \$4.75 per 100 lbs. The three steamers for Great Britain take 745 cattle, 2,200 sheep and 100 logs, against 529 cattle, 2,933 sheep and 18 horses last week.

LUMBER.—An improvement is noticeable in the Lumber trade, not only in the States, but also in Canada. Quite a number of American buyers are in the market, and their purchases amount for this week to more than 8,000,000 of feet at slightly advancing prices. A better feel, ing seems to prevail, and freight this fall promises to be more active than for years past. In the States, the preparations for winter work are on a large scale. Logging will be considerable, and with part of the cut of last season left in the woods as rivers were too low to carry it to market, it is to be apprehended that next year the market will be gutted and the result unsatisfactory. In Canada there is also a greater animation, more men are required for the shanties, the cutting will be large, and the trade seems to have recovered a little of that confidence in the future so conspicuous some years ago. In Quebec, as with us here, prices remain the same, and shipments to England within the ordinary routine.

The following prices at the yards here show

no change within the last few months:	
Ash, 1 to 4 in., per M\$16 00 to	20 00
Ash, timber, per M 20 00 to	25 00
Birch, 1 to 4 in., per M 18 00 to	22 - 00
Basswood, a to 2 in., per M 12 00 to	15 - 00
Basswood, extra wide, per M., 16 00 to	20 0
Black Walnut, per M 60 00 to	110 00
Cedar, round, lineal foot 00 04 to	00.07
Cedar, flat, lineal foot 00 031 to	00 05
Cedar, square, lineal foot 00 07 to	00 09
Elm, 1 to 4 in., per M 18 00 to	25 00
Elm, timber, per M 20 00 to	25 00
Elm, Rock, 1 to 4 in., per M 30 00 to	40 00
Hemlock, 1 to 3 in., per M 08 00 to	10 00
Hemlock, 3x3, scantling, each 00 00 to	80 00
Hemlock, 3x4, scantling, each 00 00 to	60 90
Hemlock, timber, per M 10 00 to	12 00
Maple, hard, per M 20 00 to	30 00
Oak, I to 4 in, per M 40 00 to	50 00
Pine, good clear, per M 25 00 to	35 00
Pine, sound, 1 in., planed 13 00 to	15 00
Pine, sound flooring, planed 11 00 to	
Pine, roofing, planed, per M 10 00 to	11 00
Pine, strips, 1 to 2 in., per M. 07 00 to	
Pine, strips, planed, 1 to 2 in.,	
per M 09 00 to	11.00
Pine, common culls, per M 00 00 to	
Pine, common 3 in, culls, M., 05 00 to	
Time, common 5 m. carro, and do do do	2.7 Q1.

Pine, common 3 in planed, per M...... 07 00 to 08 00 Pine, timber, per M...... 12 00 to 14 00 03 00

PROVISIONS .- Butter-There is more activity to be noted in the market for choice quality, which owing to scarcity commands full prices. The weather is more favorable, but the call is for the finest selections only, and other grades remain in the same hopeless condition; in fact we have seldom heard of so many complaints regarding the quality and condition of most of the arrivals, and it would be well for farmers and others in the interior to exercise greater care in their selections, as shippers will be very particular, and will not look at anything else but strictly finest well selected parcels. It is to be hoped there will be no crowding up in prices if we get a better demand for the English market, as it would be likely to prove disas-trous by cutting off the demand for exports, trous by cutting off the demand for exports, as our English friends are not likely to be larger operators at much, if any, higher prices than are now current. We trust farmers than are now current. We trust farmers and dealers will keep their stocks moving, and prevent a repetition of last season's folly. The advices from the other side state folly. The advices from the other side state that they are having a fine growing season and a prospect of a large fall make, and the same applies to Ganada. We note several sales of Townships at 15c. to 16c. the latter price for selections only. Total shipments for the week. Liverpool, 5,364 pkgs. Glasgow, 1.738 pkgs.
Cheese.—The market has been moderately

active, but the general feature much the same as before. The demand is entirely for strictly fine lots of August make at 8 c. to 8 c., but at over those figures shippers cannot be persuaded to operate. Anything at all off in quality remains neglected, while even good stock has no market at all, and holders are obliged to "nurse" such until the long looked for improvement takes place ; but from present appearances shippers will only want the strictly gilt edge late makes, and should any improvement take place it can only be on this class of goods. The stock of early makes is still large, and we hear of some parties having refused some con-tracts of season's make made a short time since tracts of season's make made a short time since on account of the quality being poor. We quote finest August, \$\frac{1}{2}\$ to \$\frac{1}{2}\$ \cdots, while for qualities helow, prices are purely nominal. Latest cable advices quote \$42\$, and finest only saleable at this quotation. Total shipments for the week, Liverpool, \$13,175 boxes: Glasgow, 955 boxes. Ingersoll, Sept 25.—Only 12 factories registered. Their offerings were 4,650 boxes. More than four times this quantity was represented. Dealroot times this quantity was represented. Deniers offering \$\frac{3}{2}c\$ for August make, and factories asking \$\frac{3}{2}c\$ to 9c. We hear of no sales at these figures. Woodstock, Sept 25.—Ten factories registered 3,650 boxes cheese, August make. Dulness still prevails, and holders ask oc. No business done in the country. Many factories are boxing through want of room, and a large quantity of August cheese is getting out of

WINES AND SPIRITS .-- It cannot be said that these articles have been neglected during the past few weeks, but no large transactions took place: the new fiscal policy to be entered into by the protection party is of such an importance to this branch of trade, that there is no surmise that does not at once elicit attention. Many people have a point on the subject. new Government is bound to increase the duty on foreign spirits, and to lower it on wines even the exact amount of duty is stated. In fact in the Wholesale trade nothing of importance

Wook.-No change has taken place in prices during the week. A considerable quantity has passed into the hands of manufacturers, both in Fleece and Pulled, and the stocks now held by millers are small. Large stocks are still held by dealers in Fleece and Pulled, but chiefly Fleece. As yet the American manufacturers, who have been large consumers of late years, have not bought extensively, sales to them being much restricted by the excessive duty they are compelled to pay on Wool passing into the States. Fine Wool of native growth is in much better demand than medium or coarse grades. As the season advances better prices are more likely to rute. In the English market buyers hold aloof, and in the absence of enquiry, values are scarcely tested, but the tendency is towards greater ease in Coarse Wools, although producers have not lowered their quotations. In some quarters slight concessions from full rates would be made to secure orders. In Botany and other Fine Wools, the advance in which we referred to two weeks ago is fully maintuined, and soft Woollens are from 5 to 10 per cent. higher, as before indicated. rule. In the English market buyers hold aloof,

MARKETS (By Telegraph).

Toronto, Sept. 26.

Market still quiet, the only movement being in Flour. One lot of Spring Extra sold at equal to \$4.05 here, and another at \$4.15. Best bid for Extra was \$4.30, with sellers asking \$4.35. Bran sold to-day at \$9.50 for bagged on the track. When timesting and weak. Naw No. 9 Bran soin to-day at \$9.90 for bagget on the track. Wheat, inactive and weak; New No. 2 Fall offering at 93c; New No. 1 Spring at 93c, and New No. 2 Spring at 90c, without buyers. Barley unchanged; cur of New No. 2 sold yesterday afternoon at 78c on track. No. 1 wanted at \$1.05. Peas nominal.

AMERICAN MARKETS .- Sept. 26th.

Chicago, 10.04 a.m.—Pork, \$8.07\frac{1}{8} bid Oct.; \$8.20 Nov. Lard, \$6.35 Oct.; \$6.40 Nov.

Chicago, 11.30 a.m.—Wheat, 87\(\frac{3}{2}\)c bid Oct.; 88\(\frac{3}{2}\)c bid Nov. Corn, 35\(\frac{1}{2}\)c to 35\(\frac{1}{2}\)c Oct.; 36\(\frac{1}{2}\)c to 8.25\(\frac{1}{2}\) Nov. Lard, \$6.34\(\frac{1}{2}\)d Oct.; \$8.21\(\frac{1}{2}\)to 6.40\(\frac{1}{2}\)

Nov.
Chicago, 1.03 p.m.—Wheat, 87c Sept.; 88c.
Oct.; 88c bid Nov. Corn, 35c Sept.; 35c bid Oct.; 30c bid Nov. Oats, 19c Sept.; 19c Oct.; 20c to 20c Nov. Barley, \$1.08 to 1.09 cash; \$1.09 Oct.; 20c Nov.
Milwaukee, 1.09 p.m.—Wheat hard; No. 1, 92c; No. 2, 90c cash; 90c Sept.; 91c Oct.; 92d Nov. No. 2, 90c cash; 90c Sept.; 91c Oct.;

921c Nov.; No. 3, 77c.

921c Nov.; No. 3, 77c.
New York, 12.25 p.m.—Pork, \$8.70 for Oct.
Lard, \$6.674 Oct.; \$6.671 Nov. Gold \$3.
New York, 12.05 p.m.—Wheat quiet; Chi.,
\$1.02 to 1.08; Mil., \$1.05 to 1.10; No. 2 Red,
\$1.07 to 1.074. Gorn quiet and strong at 493c.
No. 2, 50c. Oats quiet. Gold \$1; Stg. 2 to 62.
New York, 12.10 p.m.—Wheat, Cal. No. 2
Red, \$1.064 to 1.074 cash; \$1.064 to 1.974 Sept.;
\$1.064 to 1.074 Oct.; No. 2 Spring, \$1 to 1.04
Sept.; \$0,000 at \$1.034 Oct.; \$1.01 to 1.014 for
Nov.

Detroit, 12.50 p.m.—Wheat lower; Extra, 993c to 51.004; No. 1, 971c to 974c cash; 974c. Sept.; 974c Oct.; 984c Nov. Receipts, 50,000 bush; shipments, 55,000 bush.
Toledo, 12.10 p.m.—Wheat dull; No. 1 White Mich., 99c.; Amber, sales at 934c to 937c cash;

Mich., 190.; Adhoer, sales at 32c to 33c cash; 94½c Oct.; No. 2 Amber, sales at 92c; No. 2 Red 93¼c to 94c cash; 93½c Oct.; 95½c Nov.; No. 3, sales at 90½c to 91c.; No. 2 D. and M., 92½c. Corn dull; high mixed, 38½c.; No. 2, 38c.; B. 38½c cash; 38¾c. Oct.; rejected, sales at 37½c.; damaged, 36½c. Oats, no demand.

ENGLISH MARKETS-Sept. 26th.

ENGLISH MARKETS—Sept. 26th.

Beerbohm, London, Sept. 26.—Ploating cargoes wheat, rather ensier. Cargoes on passage and for shipment: wheat rather ensier. Med. Ch. or Mil., 42s. 0d. Red Winter, 42s. 6d. Catifornian, 48s 6d to 49s. Ch. or Mil. 38s. No. of cargoes on passage to U. K., wheat, 1,575,000 qrts. Liverpool Corn, spot quiet. Floating cargoes Corn, steady. No. of cargoes on passage and for shipment, Corn quieter. No. of cargoes on passage to U.K., Corn, 610,000 qts. Liverpool Wheat, spot quiet.

Liverpool, 2.30 p.m.—Lard, 36s. Rest un-

Liverpool, 2.30 p.m.-Lard, 36s. Rest unchanged.

London, 2.30 p.m .- Erie, 131.

SPECIAL NOTICES.

LEWIS WHISKY.

Montreal, 30th August, 1878 .- Messrs. W. F. Lewis & Co.—Dear Sirs,—In reply to your favor of 27th inst, we have much pleasure in stating that we have seen and tasted your "5 year old " whisky in many places through the country, and from comparison with actual stocks of other whiskies we have no hesitation in saying that it is the finest whisky for its age that we have seen in Canada, and we trust that it will meet with the success that it deserves. Yours very truly, per John Osborn, Son & Co., CHAS. S. OSBOAN.

The above letter is one of a great many from consumers and firms in the United States and Canada.—W. F. L. & Co.

Laboratory, 28 Beaver Hall Terrace, Montreal, August 12th, 1878.—To Messrs. W. F. Lewis & Co., Montreal. Gentlemen,—I have carefully examined the sample of your "handmade sour mash" whisky, "crop 1874," sent me by you. I now report it to be free from fusil oil and all other extraneous compounds inturious to health, and that it is in every injurious to health, and that it is in every respect a sample of a choice spirit, and of such an one as I can recommend for use medicinally when an alcoholic stimulant is indicated. As give you permission to publish this certificate, I give you permission to profish the self-indate, I reserve to myself the right to analyze and report upon samples from time to time purchased by myself for comparison with standard samples which I retain. I am, gentlemen, yours truly, G. P. Gmowood, M.D., M.R.C.S., Professor of Practical Chemistry, McGill College, Montreal.

IMPORTS.

Comparative statement	of Impor	ts at the
Port of Montreal per Gra	ınd Trunk	Railway,
the Canal and River, from	Ist Janua	ry to 26th
September, 1877 and 1878:	: 1877.	1878.
Ashesbrls	11,642	7,941
Butterbrls	66,456	65,150
Barleybush	385,548	116,577
Baconboxes	146	. 170
Cornhush	4,081,263	[4,919,659
Cheeseboxes	191,621	176,140
Flourbrls	497,357	568,400
Lardbrls	42,365	22,228
Oats bush	160,218	226,356
Peasbush	189,166	586,194
Pork brls	18,400	20,081
Wheatbush	3,322,985	4,438,072

RECEIPTS FOR THE WEEK.

Ashes .- 71 brls. Pot, 74 brls. Pearl. Butter .- 6,199 brls. Butter.—6, 199 brts.
Barley.—77 bush.
Bacon.—16 boxs.
Corn.—142,431 bush.
Cheese.—9,553 boxes.
Flour.—29,002 brts.
Lard.—1,929 brts. Oats,-19,693 bush. Peas.-5,040 bush. ork .- 295 brls. Wheat .- 242,640 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 26th September, 1877 and 1878.

	1877.	1878.
Ashes brls	10,880	6,979
Butter brls	59,514	89,326
Barleybush	387,946	135,818
Baconboxes	27,211	4,770
Cornbush	3,292,174	4,556,291
Cheeseboxes	308,866	307,462
Cattle	3,435	13,799
Flourbrls	109,465	239,514
Horses	´69 .	538
Hogs		2,212
Lardbrls	32,113	10,597
Lumber feet	5,998,842	5,774,365
Oatmealbrls	.9,566	44,769
Oatsbush	151,615	800 076
Peasbush	418,773	1,331,301
Porkbrls	15,698	5,947
Sheepbush	1,103	29,273
Wheatbush	2,012,163	4,497,970

EXPORTS FOR THE WEEK.

Ashes. - 390 brls. Pots, - brls. Pearl. Butter .- 7,332 brls. Barley.—— bush. Bacon.—101 boxes. Corn.—96,033 bush. Corn.—10,480 boxes. Cattle.—648. Flour.—8,062 brls. Ilogs.—370. Horses.— 18.

Lurd.—— brls.

Lumber.—774,849 feet.

Outs.—8,950 bush. Oatmeal.—625. Peas.—78,880 bush. Pork.—50 brls. Sheen .- 2,938. Wheat,-250,824 bush.

RAILWAY RETURNS.

NORTHERN RAILWAY OF CANADA.-Traffic re-NORTHERN KARWAY OF GARADA.—Tradic receipts for period ending 8th September, 1878.—Passengers, \$4,129.82; Freight, \$12,057.85; Mails and Sundries, \$539.31. Total Receipts for current period 1878, \$16,726.98. Corresponding period 1877, \$17,124.65. Decrease, \$397.07.

Grand Trunk Rallway.—Return of traffic for week ending September 21st, 1878, and the corresponding week 1877.—Passengers, Mails, and Express Freight, \$71,001; Freight and Live Stock, \$115,823; Total, \$186,824. Corresponding week 1877, \$214,217. Decrease, 1878, \$27,393,

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INSOLVENT ACT OF 1875,

AND AMENDING ACTS.

In the Matter of

MULHOLLAND & BAKER.

Insolvents.

The magnificent Property belonging to the Estate of Mr. Henry Mulholland, fronting on Sherbrooke, Drummond and Mountain streets, has been subdivided into Lots, and will be sold by Public Auction, at the Rooms of John J. Arnton, Auctioneer, on

TUESDAY, 22nd OCTOBER NEXT,

At ELEVEN o'clock, forenoon,

Particulars in future advertisement.

Plans of the property and full information may be obtained from Mr. Arnton, or from the Assignee.

> JOHN J. ARNTON, Anctioneer. JOHN FAIR, Assignee.

Montred, 25th Sept., 1878.

VALUABLE

FURNITURE FACTORY FOR SALE.

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It is situated on the Brantford Canal, about a It is situated on the Brantford Ganal, about a mile outside the city limits. The buildings and humber yards cover about three acres. The machinery is first-class and quite new. The water power is unlimited, and the rental only \$100 a year. The factory has a capacity for employing at least 150 men. There are eight first-class brick cottages for employees on the premises. This affords one of the best investments to capitalists officing. Terms liberal Terms liberal. talists offering.

FITCH & WADE,

Solicitors, Brantford.

September 20th, 1878.

GOVERNMENT RAILWAY.

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Importers of Dry Goods, Small Wares, &c., 28 ST. PAUL ST., QUEBEC.

DISSOLUTION OF PARTNERSHIP.

The Co-partnership heretofore existing between the undersigned, under the style and firm of Leblane & Robitaille, has been this day dissolved by mutual

HECTOR LEBLANC. J. A. ROBITAGLE.

The undersigned informs his customers and the public that he will carry on the business at the same place, under the name of H. Leblane & Co.
HECTOR LEBLANC.

September 14, 1870.

FURNITURE.

I will sell for eash or short approved notes the following goods all elegantly and substantially made in Walnut, oil finished, at prices far below what the same class of goods can be imported for or procured at any town factory:

ported for or procured at any town factory:
Bedroom Suites, Book Cases, Office Desks,
Library Tables, Dining Tables (Extension),
Morocco Dining Chairs, Cane-seat Dining
Chairs, Easy and Reclining Chairs, Drawingroom Suits, Centre and Card Tables, Concleand Bed Lounges, Hair Mattresses, Spring Mats
tresses, Pillows and Bolsters, Large and small

Sideboards, Rich Mantel Mirrors.

I will also continue to sell first-class Rosewood Pianos at the wholesale manufactured prices, which will be a saving of from \$75 to \$150 on the usual retail price. Apply to

SHAW'S BUILDING, Craig St., Montreal.

THE MOLSONS BANK.

The Shareholders of the Molsons Bank are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock was THIS DAY declared for the current halfyear, and that the same will be payable at the Office of the Bank in this City, and at its Branches, on and after the

FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 16th to 30th September nclusive.

The annual general meeting of the share-holders of the Bank will be held at its Banking House, in this city, on MONDAY, 14th October next, at THREE o'clock P.M.

By order of the Board.

F. WOLFERSTAN THOMAS, Montreal, Aug. 30th, 1878, Cashier.

Covernment Tenders



CANADIAN PACIFIC RAILWAY.

To Capitalists & Contractors.

The Government of Canada will receive proposals for constructing and working a line of Railway extending from the Province of Ontario to the waters of the Pacific Ocean, the distance being about 2,000 miles.

Memorandum of information for parties proposing to Tender will be forwarded on application as underneath. Engineers' Reports, maps of the country to be traversed, profiles of the surveyed line, specifications of preliminary works, copies of the Act of the Parliament of Ganada under which it is proposed the Railway is to be constructed, descriptions of the natural features of the country and its agricultural and mineral resources, and other information, may be seen on application at this Department, or to the Engineer-in-Chief at the Canadian Government Offices, 31 Queen Victoria street, E. C., London.

Scaled Tenders, marked, "Tenders for Pacific Railway," will be received, addressed to the undersigned, until the 1st day of December next.

F. BRAUN, Secretary, Public Works Dept., Ottawa.

Ottawa, May 20, 1878.

NOTICE-EXTENSION OF TIME.

The date for receiving proposals under the above advertisement is hereby extended to the 1st January, 1879.

F. BRAUN, Secretary, Public Works Department. Ottawa, 2nd September, 1878.



SAINT ANNE, OTTAWA RIVER.

NOTICE TO CONTRACTORS.

The letting of the works at St. Anne has unavoidably to be postponed to the following dates:—

Fenders will be received until TUESDAY THE 22ND DAY OF OCTOBER.

Plans and Specifications will be seen on and after TUESDAY, THE EIGHTH DAY OF OCTOBER.

By order,

F. BRAUN,

Secretary

DEPARTMENT OF PUBLIC WORKS, OTTAWA, 21st September, 1878.

NEW IMPORTATIONS.

We are receiving our usual assortment of

FANCY AND STAPLE

GROCERIES,

Liquors, Wines, etc., e.c.
To which we invite attention of purchasers.

McGIBBON & BAIRD,

221 ST. JAMES STREET, MONTREAL.

		H6100 41001-00	919221921220222222	888888	8558
der Charter, for the month ending 31st Angust, 1878, according to the Returns furnished by them to the Auditor of Public Accounts. LIABILITIES.	Total Liabilities.	\$ 3.05.0.306 1,153.059 10,831,221 3,655.006 3,655.006 3,052.015 9,136,715 698,715 698,115	18,089,143 1,5821,982 1,5821,982 2,016,517 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017 2,017		2,053,030 2,053,030 2,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,030 3,052,0
	Liabilities not included ed under foregoing Heads.	. 264 	94,166 5,007 15,000 15,000 15,000 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,540 1,	96196.23	100,000.00
	Due to other Banks or Agents in United Kingdom.	\$ 370,915 10S,512 95,064	9,720 110,879 21,112 18,582 122,124 164,845 282,635		\$100.30
the Auditor	Due to otherBanks or Agents not in Canada.	\$ 86.271 81,070 4,766	22,096 5471 16,156 116,156 116,158 18,821 3,821 18,174	7. 11. 17. 17. 17. 17. 17. 17. 17. 17. 1	3,210,51 4,152.43
l by them to	Due to other Banks in Canada,	88,500 126,500 127,500 127,500 12,000 12,000 12,000 12,000 12,000 12,000 12,000 12,000	855, 453 6, 165 6, 165 6, 165 6, 165 1, 166 1, 166	13,805,29 12,845,85 28,307,02 14,585,26	34,758.50
etarns farmshee Liabilities.	Provincial Other De Other De- lis payable posits paya be nests paya afternotice, ble on De (tec. or on a or on a fixed mand.	8,94,714 180,129 8,537,084 1,03,063 1,03,057 451,655 1,273,854 316,095 316,095 316,095 316,095	:_::!	23,041,545 51,731,74 11,15,518.86 11,208.76 701,018.91	1,213,955.75
to the Retur LIA	Other De- posits Paya- ble on De- mand.	5 1,430,916 623,312 4,332,635 1,219,631 1,211,624 241,450 1,007,345 104,002 1,013,633	6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.550 6.215.	22 254 26 22 115.73 21 15.73 21 16.55 73 21 16.55 73 21 16.55 73	802,779 52 89,651.00
, according	Gov. Depos-Other its payable posits after notice, ble on or on a fixed mand.	45,000 55,000 45,000 6,000	455.005 10,533 25,000 25,000 25,000	5 5 7 7 7 7 7 7 7 8 8 8 8 8 8 8 8 8 8 8	>
lugust, 1878	Provincial Govt. Deposits payable on Demand.	3,005 1,005 3,005 1,005	145,669 145,669 43,084 88,389 8,289 16,490	5,247.41	
181	- 무용공항		6:::-656:::::::::::::::::::::::::::::::	<u> </u>	868
r ending 3	Dom. Govt. Deps. p'yble after notice, or on a fixed day.	69,400 33,000		20, 400.00 20, 600.00 20, 600.00	>
r the mont	Dominion Govt. Deposits payable on Demand.	20.06 25.481 240,686 11.881 246,267 15,948 16,948		22.802.34 176,533.74 187,802.54	16,414,54 26,856,85
Charter, fo	Notes in Circulation.	\$ 578.308 550.207 1,750.338 642.308 525.006 635.004 1,560.007	3,001,076 395,996 190,575 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,577 190,	11.501,102 102.174.17 520,817.50 78,727.04 346,183.39	576,081.50 153,130.00 V
	Capital Paid up.	\$ 2,000,600 119,700 6,000,400 970,250 2,996,756 5,996,750 1,000,400 655,291 881,815	11,298,400 1,400,000 2,000,000 2,000,000 2,000,000 2,1,172 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221,173 221	1,400 1,400 337 337 360 360	200,000
Statement of Banks acting un CAPITAL.	Capital Subscribed.	\$ 2,000,000 1,000,000 6,000,000 3,000,000 509,730 1,000,000 573,500 912,800	12,000,000 1,000,000 1,000,000 1,000,000 1,000,000	400,000 1,000,000 1,000,000 1,000,000 500,000	1,000,000 200,000
Statement of	Capital Capital	2,000,000 1,000,000 1,000,000 3,000,000 1,000,000 1,000,000 1,000,000 1,000,000	12,000,000 1,000,000 1,000,000 1,000,000 1,000,000	400,000 1,000,000 1,000,000 600,000	1,000,000.
	BANKS.	ONTARIO. Bank of Tronio. Bank of Hamilton. Canadian Ik of Com. Dominion. Ontario. Skaudard R. of Can. Federal Blank of Ottava. Imperial Ik of Can.	M. Montreal M. Montreal M. March America M. March M.	Nova Scotta. 28 Rank of Viranouth. 29 Bank of Nova Scotin. 30 Exchange. 31 Merch's lik of Idlify. 32 People's Bank. 33 Union Rank. 34 Hank of Liverpool. 35 Pigtou linnk.	NEW BRENSWICK. 36, Rav Brenswick. 37, Marthine Bank
	<u> </u>	<u> </u>	22822222222222222222222222222222222222	83828848	- 8 8 8 - 2 8

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THE RED STORE,

581 St. Catherine Street, 581

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FOR THE COMING HOLIDAYS.

Tweeds, worth 51, sold at 55c.
Tweeds, worth 55c, sold at 69c.
Tweeds, worth 55c, sold at 69c.
Tweeds, worth 69c, sold at 69c.
Tweeds, worth 69c, sold at 59c.
Tweeds, worth 40c., sold at 49c.
Tweeds, worth 40c., sold at 25c.
Tweeds, worth 25c, sold at 25c.
Tweeds, worth 25c, sold at 25c.
Tweeds, worth 25c, sold at 18c.
It is now a known fact that the MAGASIN
ROUGE is now aboad, many hundred points, in the
great game which is now being played in the earth of the city. Customers and tribuds can surely
put up ten against one, for it is evidently proved and
accepted that they have played their part in the most
skillar and qualified manner.

During the Vacation.

During the Vacation.

Dress Goods, 25c., will be sold at 15c.,

Dress Goods, 15c., will be sold at 10c.

Dress Goods, 10c., will be sold at 8c.

All the balance of the Summer Goods will be sold

at an average reduction,
at an average reduction,
The numerous customers of the RED STORE are
specially requested to hear in mind that we keep
and practice this well-liked motto: LIBERALITY,
HONESTY and POLITENESS.

L. J. PELLETIER & CO.,

Proprietors.

Z. N. ARSENAULT,

Manager.

PHOSPHATE OF

NEWELL'S PATENT UNIVERSAL GRINDER

NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented. The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSTHATES, Zinc, Hone, Brimstone, Chemicals, Oyster-Shells, Horn, Soath Carolina Clay, Chaik, Cement, Cork, Corn and other Cereals, Coffee, Spices, Loaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibresultable for use in the manufacture of Paper.

II, Its Special Adaptations. For grinding Flax Seed it has no rival. A great saving of time and labor is secured by grinding instead of masking this article. Mustard Seed is also effectively ground to powder.

III, Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even it grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particle of grit.

IV, The Saving of Fower and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the util must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the ILAIDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by ten run of stone; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet inven

GRAND TRUNK RAILWAY CO.'Y OF CANADA.

Tenders for Firewood.
THE Grand Trunk Railway Company of Canada is prepared to receive Tenders from parties willing to supply Firewood.
Forms of Tender and all particulars can be

Forms of Tender and all particulars can be obtained by applying at any of the principal Stations, or to D. McTagaarr, Fuel Agent, Montreal. Scaled Tenders, endorsed "Tenders for Firewood," for 300 Cords and upwards, will be received by the undersigned up to MONDAY, 30th Sept., 1878.

JOSEPH HICKSON. General Manager.

Montreal, Sept. 13th, 1878.

Ontario Ad 'ertisements.



J. A. PORTE, CAPTAIN.

J. A. PORTE, CAPTAIN.

WHL leave Trenton overy morning (Sundays excepted) at 6 o'clock, calling at Redmerville and all Torts between the head of the Bay and Picton, leaving Believille at 5 a. m. Will leave Picton at 1 p. m. on return for the head of the Bay; leaving Belleville at 5 p. m.

Omnibuses in waiting at Picton and Belleville, W. H. CAMPBELL & CO., Agents, Belleville

P. F. McCUAIG, Agent, Picton.

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To work by hand or foot Power GUELPH. ONTARIO.

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EDWARD CARTER,

Q.C., D.C.L.

Barrister at Law. &c., 40 ST. JOHN STREET, Over Union Bank of Lower Canada. MONTREAL.

D. MITCHELL McDONALD,

Barrister and Attorney at Law. Solicitor-in-Chancery and Insolvency. NOTARY PUBLIC, CONVEYANCER, &c. OFFICE-Room No. 5, Union Block, cor, Toronto & Adelaido Sts., Entranco off Toronto St., third door South of Adelaido St. TORONTO, ONT.

C. Francis, BARRISTER,

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Legal.

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ADVOCATE

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D. Z. GAULTIER, B.C.L., Advocate,

14 PHIPPS STREET 14 SOREL.

EUCLIDE ROY. ADVOCATE.

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B. L. DOYLE,

Barrister, Attorney, Solicitor, &c. GODERICH, ONT.

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Solicitors for the BANK OF MONTREAL, PERTH,

Burristers, Attorneys, Solicitors, &c.,

PERTH, ONT.

REFERENCES:

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J. L. Coutlee,

NOTARY AND COMMISSIONER For QUEBEC & ONTARIO.

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L. O. TAILLON.

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CODERICH DISTILLERY!

GODERICH DISTILLERY!
For Sale or Exchange for Productive City Property. This Distillery is situate at the Town of Goderich, convenient to the harbor and railway, was built about six years ago, and was then first-class in all its machinery and appointments. It was only run a short time, when, from the failure of its projectors, it was closed, and has so continued. It is therefore almost new, and at a trilling expense could be put in first-class running order. It has a daily capacity of 500 bushels, and pens for 360 hand of cartic, &c. There are Four Acres of Land attached, also Dwelling-House, and all necessary Outbuildings, pure water, &c.

ing-House, and all necessary Outburdings, pro-water, &c.

The proprietor, in case of exchange, would not object to take property of the kind mentioned of greater value than the Distillery, paying the differ-ence in cash, providing the excess does not exceed \$10,000. In case of sale liberal terms will be given. Immediate possession can be given. Apply to GARROW, MEYER & RADENBURST, Solicitors, Goderich,

Solicitors, Goderich.

Oceanic Steamships.

ALLAN LINE.



UNDER CONTRACT with the Government of Canada for the conveyance of the CANA-DIAN and UNITED STATES MAILS.

1878. Summer Arrangements. 1878.

This Company's Lines are composed of the undernoted First-class, Full-powered Clydebuilt, Double-Engine, Iron Steamships :--

	ons.	
Sardinian	4100	Capt. J. E. Dutton.
Circassian	3400	Capt. J. Wylie
Polynesian	1100	Capt. Brown
Sarmatian	3600	Capt. A. D. Aird
Hibernian	3434	Lt. F. Archer, R.N.R.
Caspian	3200	Capt. Trocks
Scandinavian	3000	Capt. R. S. Watts
Prussian	3000	Capt. J. Ritchie
Austrian	2700	Capt. H Wylie
Nestorian	2700	Capt. Barciay
Moravian	3600	Capt. Graham
Peruvian	3800	Lt. W. H. Smith, R.N.R
Manitoban	3150	Capt. McDongall
Nova Scotian	3200	Capt. Richardson
Canadian	2600	Capt. McLean
Corinthian	2400	Capt. Menzies
Acadian	1350	Capt. Cabel
Waldensian	2800	Capt. J G Stephen
Phœnician	2800	Unpt. Scott
Newfoundland	1500	Capt. Mylins

The Steamers of the LIVERPOOL MAIL INE, sailing from Liverpool every THURS-DAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC:

Polynesian	7th Sept.
Sarmatian	14th "
Circassian	21st "
Moravian	
Peruvian	
Sardinian	12th "
Polynesian	
Sarmatian	26th "
Rates of Passage from Quebec:	
trates of Lussage from Chence:	

Cabin, (according to accommodation) \$70 & \$80 Intermediate...... \$40

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLANS RAE & Co.; in Havre to John M. Curris, 21 Quai d'Orleans; in Paris to Gustave Bossange, Gunt a Griedin; in Fath & G.G. Ara Bossana, 16 Rue du Quatre Septembre; in Autwerp to Aug. Schmtrz& Co., or Richard Berns; in Rotterdam to Ruys & Co.; in Hamburg to C. Hugo; in Bordeaux to James Moss & Co.; in Bremen to Heinr Ruppel & Sons; in Belfast to Charley & Malcolm; in London to Montgomente & Greenhoune, 17 Gracechurch Street; in Glasgow to James & Alex. Allan, 70 Great Clyde Street; in Liverpool to Allan Brothers, James Street; in Chicago to Allan & Co., 72 La Salle Street.

H. & A. ALLAN,

Corner of Youville and Common Streets.

Laurent. Laforce \mathbf{Co}_{\bullet} 225 Notre Dame St.. Montreal, Canada,

SOLE AGENTS FOR THE

Wm. Knabe & Co. PIANOFOR



The Judges at the Centennial Exhibition pronounced the KNABE PlaNOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they expectally commend ALL THE ELEMENTS OF MEHIT which is possible for the best Planoforte to possess.

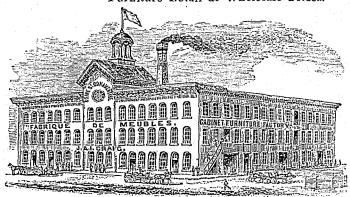
Messrs, Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

4 you will buy no other.

Call and try them and you will buy no other.

BONAVENTURE MANUFACTORY.

Furniture Retail at Wholesale Frices.



WILLIAMS SINGER

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady

who has ever had the pleasure of using one. Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET. MONTREAL.

D. CRAHAM.

Managing-Director.

GUELPH SEWING MACHINE







The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition. Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

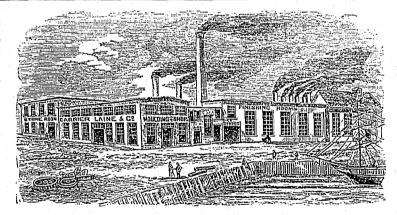
Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 26, 18 78.

Name of Article.	Wholesale Rutes.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes: Men's Thick Boots. Split Lulerior Kip Boots. Calf Boots, pegge Kip Brogans. Split do Buff Congress Wom's Pebbled & Bufflad Buff Congress Wom's Pebbled & Bufflad Buskins, do Misses Pebbled & Bufflad Split do Prunella do Childs' pebbled & Bufflad Coong. Coong.	Rates. \$ c. \$ c. 2 00 2 50 1 65 2 00 1 1 25 1 50 1 2 50 3 00 1 2 50 1 35 1 25 1 35 1 100 1 10 1 100 1 10 0 60 1 10 0 60 1 15 0 60 1 15 0 60 1 15 0 60 0 1 15 0 60 0 1 15 0 60 0 1 15 0 60 0 1 15 0 60 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Japan, com. to med. per lb. " ned. to good." Japan, fine to finest per lb. Japan Nagasaki "Y. Hyson common to good" "Green to finest" "Fine to finest" "Fine to finest" "Green to finest" "Green to finest" "Green to good" "Ind. to good" "Coppe	Rates. S c. S c. 0 24 0 30 0 30 0 35 0 37 0 50 0 24 0 29 0 23 0 40 0 45 0 65 0 30 0 40 0 65 0 70 0 30 0 40 0 65 0 70 0 30 0 40 0 50 0 50 0 22 0 28 0 23 0 32 0 33 0 45 0 30 0 40 0 50 0 50 0 25 0 32 0 33 0 45 0 30 0 40 0 50 0 70 0 30 32 0 10 10 10 22 0 10 10 10 23 0 10 10 10 23 0 10 10 11 11 0 07# 0 65# 0 07# 0 65# 0 07# 0 65# 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Fruit. Loose Muscatel. per box. Layers in boxes, Crop 1877 Sultanas per 1b. Seedless. Valentia 1878 " Currants, " Frunes. H. S. Almonds. S. S. " Walnuts. Filberts prazils, new. Spices. Cassia per 1b. Mace " Cloves. Nutmegs." Janualea Ginger, Bl. Janualea Ginger, U.ol. African. Pimento. Pepper. Mustard, 11t. Jars Lb. " Rice. Arracan, &c. per 1001b. Sago. per b. Tapioca, Pearl. Flake.	Rates, 8 c. \$ c. 1 70 1 80 1 60 1 70 6 7 7 7 4 5 7 7 4 5 7 7 7 5 6 7 7 7 7 7 6 7 7 7 7 7 7 7 7 7 7 7 7 7	Pat. Chisel Pointed	Rates. 25 cts.extra 0 7 0 71 0 71 0 72 0 71 0 72 0 72 0 73 30 00 35 p o 0 18 50 19 00 18 50 19 00 18 50 19 00 1 80 1 95 1 80 1 95 2 40 2 50 2 10 2 20 4 00 4 50 2 30 2 40 3 30 3 40 3 75 3 85 3 50 3 60 3 50 3 60 2 00 2 10 2 30 2 10 2 30 2 10 2 30 2 10 2 30 2 10 3 30 3 60 2 00 2 10 3 31 31 31 31 31 31 31 31 31 31 31 31 31 3
Oxalic Acid. Potass Iodide Quinine Soda Ash Soda BiCarb.	0 11 0 13 60 4 75 4 00 4 20	Yellow Refined	0 071 0 083 0 101 0 103 0 002 0 10	Hardware.	0 18 0 20 0 19 0 21	IX " IXX " DC t' Anchor per lb	8 00 8 50
Sal Soda Tartaric Acid. Blenching Powder Groceries TEA, (HI-Chests & Cac	1 10 1 15 0 42 0 45 1 40 1 50	Extra per gal Amber Silver Drip and Honey. " Molasses (Barbados) " Trinidad " Sugar House. "	0 58 0 62 0 49 0 52 0 44 0 48 0 373 0 40 0 33 0 38 0 27 0 30	Ingot Sheet Cut Nails: 3 in to 6 in 2 inch to 23 inch Shingle Lath	0 27 0 28 2 70 8 00 3 50	Hides, per 100 lbs. Caliskins per lb Sheepskins each Green Hide, No.1	7 00 7 50
		Ratailers will please he	ar in mind t	hat the above quotations and			1000 6 60

Retailers will please bear in mind that the above quotations apply only to large lots.



CARRIER, LAINE & CO.,

ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS, BUILDERS OF

"Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.

-Also, Manufacturers of-

STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER. Levis:-Commercial Street, mekenzies wharf. Quebec:-Nos. 102, 104, 106 & 108, ST. PAUL STREET.

137, Corner Peter and Paul Streets, Opposite the Montreal Bank,

DELMONICO RESTAURANT. Meals served at all hours.

J. T. LEVALLEE, - Proprietor, QUEBEC.

M. O'DONOVAN.

PRACTICAL CARRIAGE BUILDER.

WHITBY, ONT.

COLLINGWOOD

Lake Superior Line,



Comprising the following powerful Upper-Cabin Steamers:

" City of Winnipeg,"

" Frances Smith " and

"City of Owen Sound."

Leaves Collingwood at 7 P.M., and Owen Sound at 10 P.M., every TUESDAY and FRI-DAY on arrival of the Steamboat Express Trains which leave Toronto at 1 P.M. per Northern, and Toronto, Grey and Bruce Railways, calling at Meaford, Killarney, Little Current, Gore Bay, Bruce Mines, Garden River, Sault St. Marie, Fort William, Prince Arthur's Landing and Duluth, making close connection for Winnipeg and the North-West.

Reduced Rates during the Excursion Season.

Toronto, to Sault and return.....\$15.00 P. A. Landing and ret ... 28.00 Duluth and return...... 33.00

Meals and Berth included.

Tickets obtainable from Grand Trunk, Northern, and Toronto, Grey and Bruce Railway Agents.

BARLOW CUMBERLAND, 35 Yonge Street, Toronto

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 26, 1878.

Lesther (at 6 m*ths:) S c. \$ c.	Name of Article.	Wholesale Rutes.	Name of Article.	Wholessle Rates.	Name of Article.	Wholesale Rutes.	Name of Article.	Wholesale Rates.
Lard Oil 065 0 75 Vollards 2 90 8 00 " case 9 75 10 07 Native Wines 75 1 50 Linseed raw 0 62 0 63 Oot Bags 2 10 2 15 Martell's gal 2 75 0 90 Canada kye 25 u. p. 1 05 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 00 0 00 Canada Spirits 50 0. p. 2 0	Spa'sh Sole, 1st ql'ty heavy wgts., per lb Spanish Sole, 1st quality, mid. wts., lb Do. No. 2 No. 1 B. A. Sole, over wts. No. 1 B. A. Sole, over wts. No. 2 B. A. Sole, over wts. No. 2 B. A. Sole Buffalo Sole No. 1. Do. do. 2. Staughter, heavy. Do. light Zanzibur No. 1 Do. No. 2 Harnose, best 'No. 2 Upper heavy.' 'ieht Grained Upper. Red Upper. Red Upper. Red Upper. Red Upper. Red Upper. Red Upper. Sip Skins, French. English. Hemlock Calf. Do. light French Calf Fine Calf Splits. Stogs Splits. Stogs Splits. Splits, large, per lb. 'small. Extra fine Shaved Splits. Leather Board, Canadian. Ennaelled Cow, prft. Polished Grain. Poble Grain Buff. Russetts, light heavy. Oils. Cod Oil. Newfoundland. Straks Seal, ordinary. Lard Oil Linseed raw.	** c. \$ c. 2	" unting "t. per case." " pts., " " bpts., " " Lucca, Flasks. Spiris Turpentine. Whale, refined Paints, &c. White Lead, gen., 100 lb. " No. 1 " " No. 2 " White Lead, genuine, in Oil, per 25 lbs. Do., No. 1 " 3. White Lead, dry Red Lead Venetian Red, Eng'h. Yel. Ochre, French. Whiting Produce. Grain: Canada Spring, (No. 1.) " (No. 2.) Red Winter. Oats. L C. Barley, per 48 lbs. Pens. per 66 lbs. Oatmeal. Coru. Flour. Superior Extras. Extra Superfine. Strong Bakers Fancy Spring Extra Superfine Strong Bakers Fancy Spring Extra Superfine Fine Middlings Pollards Ont. Bags. City Bags.	1 1915 882 455 1525 1525 1525 1525 1525 1525 1525	Butter— Fownships, choice selectus "old ch'ee lines dairies "fair to good Brockville, choice selectus "ch'ee lines dairies "fair to good Morrisburg, ch'ee selectus "ch'ee lines dairies "air to good Morrisburg, ch'ee selectus "air to good Store packed, all sections. Poor and common grades. Cheese, new Pork, mess, inspected. Do thin mess Ham, smoked Land Land Land Land Beef, prime mess, Trees India Moss """ Prime mess """ Hops New Wool Fleece Pulled Wool, Super. Wines Liquors etc. Ale English, qis Dow's qis Stout: Guinness' qis Stout: Guinness' qis Dow's qis Stout: Guinness' qis Dowble Stout, Dow's qis Brandy: Hennessey's pis	\$ c. \$ c. 0 16 0 00 0 15 0 00 0 12 0 13 0 12 0 13 0 12 0 13 0 12 0 13 0 10 0 11 0 7 0 8 13 00 0 00 11 50 00 00 11 0 00 00 11 0 00 00 11 0 00 15 00 00 00 15 00 00 15 00 00 15 00 00 00 00 00 15 00 00 15 00 00 00 00 00 00 00 00 00 00 00 00 00	Jules Duret & Co. gal. J. Robin & Co. gal. J. Robin & Co. gal. J. Robin & Co. gal. " do " case " do "	\$ c.

July 1st,

FINANCIAL STATEMENT

INCORPORATED 1851.

HEAD OFFICE, TORONTO.

HON. J. MCMURRICH, President. B. HALDAN, Managing Director. J. J. KENNY, Secretary. JAS. BOOMER, Inspector.

J. PRINGLE, General Agent.

Capital Subscribed, Capital Paid-up,

\$800,000 00 400,000 00

		•		
	ASSETS.			
	Cash in Bank	842,248 41		
	United States Bonds and Deposits	421,972 50		
	Bank Stooks	99,781 25 82,245 50		
	Mortgages on Real Estate	53.858 73		
	Bills Receivable—/Marine Premium)	41.992 18 12.179 74		
	Company's Offices. Agents' Balances and other Accounts.	22,750 51		
	Agents' Exhances and other Accounts	61.823 50	\$1,176,321	61
	LIABILITIES.			
	Losses under Adjustment	45,695 61		
	Dividends Unclaimed			
		30.520 80	76.215	01
	SURPLUS Capital Subscribed but not called in	••• •••••	\$1,100,105	70
•	Cultura cursei to a cure not canea m		100,000	

Income for Year ending June 30th, 1878.

\$1,500,105 70 £928,984 36

FIRE AND MARINE INSURANCE. ANCUS R. BETHUNE, Agent, Montrea

MESSRS. CASTON & GALT, SOLICITORS.

UNION FIRE

 $Insurance\ Co.$

Head Office, 52 ADELAIDE STREET, E. TORONTO.

AUTHORIZED CAPITAL -- \$1,000,000.

DIRECTORS:

President—Hon. J. C. Aikins, Senator, Toronto.

W. H. Dunspaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.

Benjamin Lyman, Esq., of Lyman Bros. & Co., Toronto. James Paterson, Esq., of Thomas May & Co., Toronto.

A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.

John Shields Lsq., of James Shields & Co., Wholesale Grocers, Toronto.

R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.

J. M. Currier, Esq., M.P., Ottawa. Byron Williams, Esq., London.

This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be enter-

> A. T. McCORD, JR., General Manager.

Agents' Directory.

JAS. F. BELLEAU. INSURANCE AND FINANCE.

Union Bank Building,

56 St. Peter Street, Quebec, P.Q.

Represents The Equitable Life Assurance Society of U.S. The Lancashire Insurance Company of Manchester, England. Transacts General Insurance and Financial Business.

Highest references given when required.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Steet, Ottawa.

C. ANDREWS,

SUN MUTUAL LIFE INSURANCE CO., Corner ELGIN and SPARKS STREET, Opposite Russell House,

GEO. NI. GREEK, Goneral Insurance Agoat, Representing Western Assurance Co. of 1 erc to, Fire and Marine, the Accident Ins. Co. of Canada, and others.

191 Hollis Street - - HALIFAX, N S.

KILEY & LADRIERE, General Insurance Agents and Commission Merchants, 69 St Peter Street, Quebec.—Quebec Branch Office: Ottawa Agricultural Insurance Co.

1). B. JONES, Agent for the Liverpool, London & Globe, Imperial, Northern and Royal Ganadian Insurance Companies, Brockville, Ont.

H. MAHONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

D. C. MURPHY, Scottish Commercial Fire Insur-L. ance Company; Union Mutual Life Insurance Company; Quebec.

J. MACNIDER & CO., STOOK AND EXCHANGE BROKERS, 69 St. Peter Street, Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCUAIG, General Insurance Broker, representing First-class Companies in Fire, Lite and Accident, also agant for the White Star Steamship Co Ottawa Established 1870.

A. J. FORTIER, Official Assignee, County of Rentrew, Insurance Agent and Town Clork. Office—Town Hall, Pembroke.

() HAMBERLAIN & WEDD. Conveyancers, Ac-countants, Agents for Fire, Life, and Accident Ins Co. Also, for Loan Companies in Ontario and Quebec, Land Agents, Commissioners in B. R., office opp. Metropolitan Hotel, Pembroke.

PREVOST & TRUDEL.

Contractors,

273 JACQUES CARTIER ST.

FOR SALE.

The well known properties belonging to Widow JOHN PRENDERGAST 1st Lot—No. 803. cadastral plan St. Janues Ward, containing 3,323 feet, divided into three building lots, stinned corner St. Catherine and St. Andrew streets, and adjoining A. Plon & Co's new store. 2nd Lot—No. 854 cadastral plan, same ward, containing 50,350 feet, divided into 34 building lots, situated on St. Andrew and St. Christophe streets, noth side of Migadane street. For further particulars, plans, &c., &c., npply to C. A. M. GLOBINSEY, Esq., St. Eustache, E. C., or Mr. J. F. PELLANT, office of the Journal of Commerce, 162 St. François Anvier street, City.

Hotels.

RUSSELL HOUSE, OTTA WA.

This Hotel is fitted, furnished and kept as an unexceptional. First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest. points of interest.

J. A. GOUIN, Proprietor.

GUELPH, ONT.

CITT HOTEL.

Opposite Grand Trunk Passenger Station

JOHN HAUGH, PROPRIETOR.

Free Omnibus to and from all trains for Guests.

Good Stabling and Livery in connection

CANADA HOTEL,

St Gabriel street,

A. BELIVEAU. S. RELIVEAU, MANAGER,

PROPRIETOR. Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

HOTEL DUFFERIN.

CORNER OF

CHARLOTTE STREET AND KING SQUARE,

Saint John, New Brunswick.

GEO. W. SWETT-PROPRIETOR.

The above Hotel was opened to the public on the 20th inst., the anniversary of breaking out of the fire, by GEO. W. SWEIT, formerly Manager of the "Victoria" Hotel of this city. With n the past few months the Propietor has entirely refitted and newly-furnished the House. New additions have born built, thereby adding largely to its former enpacity. Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finset in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Ralfroad Depôts and Steamboat Landings. Landings.

Royal Hotel GUELPH.

WM. A. BOOKLESS, Manager. GEORGE BOOKLESS, Proprietor.

The travelling public should not forget that this favorite resort has been considerably improved under its present management. Suitable accommodation for Commercial Travellers.

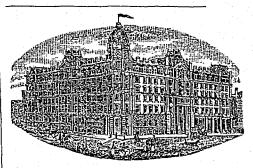
Mountain Hill House.

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms. liberal.

E. DION & CO., Proprietors.

Hotels.



WINDSOR HOTEL,

MONTREAL.

The Palace Hotel of the World.

JAMES WORTHINGTON,

Proprietor.

R. H. SOUTHGATE, Manager

AMERICAN HOTEL,

Corner of Yonge and Front Streets, TORONTO.

GEORGE BROWN, Proprietor.

This Hotel has been rebuilt, and newly furnished throughout, and will now be found second to none for commercial men. The most centrally situated in the city.

Albion Hotel.

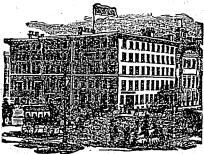
PALACE STREET-QUEBEC.

This first-class Hotel has been thoroughly renovated. The rooms are the best ventilated and furnished in the Dominion. The proprietor hopes, by strict personal attention to the wants of his guests, to meet their support and approval.

WILLIAM KIRWIN, Proprietor.

ST. LOUIS HOTEL,

THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President, This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

PARIS EXHIBITION, 1878.

NOTICE TO VISITORS.

Insurance against Accidents

THE ACCIDENT INSURANCE COMPANY

OF CANADA

has arranged to issue short term Insurances, going to, travelling in and returning from Europe. covering all Accidents, Fatal or non-Fatal,

AT MODERATE RATES.

There is no room for equivocation or dispute in the Contracts of this Company. They are simple and straightforward, and as surely as the Insurer pays his premium, so surely will he recover the amount he has insured for.

Full particulars and form of application can be obtained at the Head Office, 103 St. François Xavier street, Montreal, or any of the Agencies

of the Company.

EDWARD RAWLINGS,

MANAGER.

N.B.—This is the only purely Accident Insurance Company in Canada, and it has made the Special Deposit required by Government for the security of its policyholders.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to bold bis friends under such serious tiabilities, as be can at once retieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other busines; its. whole Capital and Funds are solely for the security of those bolding its Bonds.

JANUARY 7th, 1876 .- The full deposit of \$50,000 bas been made with the Government. It is the only Guarantee Company that bas made any Deposit.

HEAD OFFICE: - MONTREAL.

President :- SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

STOCKS AND BONDS,

Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.									
NAME.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Prices.			
/Montreal/Outario Bank	\$200 40	\$12,000,000 3,000,000	\$11,979,800 2,996,000	5,500,000	6 3	1711 1719 84 841			
Mechanics' Bank	60 100	500,000 6,200,000	456,510 5,461,790	475,000	7.070	981 981			
Consolidated Bank of Canada Du Peuple	100 50	3,500,000 1,600,000	3,477,950 1,600,000	230,000	$\frac{3}{2\underline{1}}$	75 75j 71 78			
Jacques Cartier	50 50	1,000,000 2,000,000	1,000,000 1,096,715	400,000	3	44 443 90 93			
Toronto	100	2,000,000 2,500.000	2,000,000 2,499,920	1,000.000 475,000	4 34	139 1414			
/Nationale Union Bank Canadian Bank of Commerce	100	2,000,000	2,000,000 1,990,956	300,000 200,000	31 2 4	60 624			
Eastern Townships	50 50 50	6,000,000 1,457,850 970,250	6,000,000 1,314,954 970,250	1,400,000 300,000 290,000	4	1141 116 106 109 121			
Hamilton,	100	1,000,000	700,0 0 667,940	50,000 20,000	4	98 100			
Exchange Bank	100 100	1,000,000 913,000	1,000,000	50,000 50,000	3 4	76 50 1024			
Standard	50 100	509,750 1,000,000	507,850 1,000,000	20,000 80,000	31 3	80 83 104 110			
Ville Marie British North America	100 £50	1,000,000 4,866,666	888,820 4,866,666	1,170,000	3 21	00 80 105			
Auglo Canadian Mortgage Co	25 25	300,000 750,000 1,430,000	750,000 500,000	66,000 40,000	4 41 41	1031 1181 1371 139			
Canada Perm. Loan and Savings Co Dominion Savings & Investment Socs	50	2,000,000	2,000,000 350,500	\$0\$.000 69,000	6°	181 124 125			
Dominion Telegraph Co	50 50	600,000 450,000	600,000 400,000	17,000	3 <u>1</u> 4	79 85 114			
Freehold Loan & Investment Co Hamilton Provident & Loan Society	100 100	600,000 1,000,000	600.000 775,883	200.000 87,000	5 4	1491 151 1131			
Huron & Erie Sav. & Loan Soc. Imperial Loan and Investment Co	50 50	1,000,000	977,622 600,000 400,000	220,000 50,000 103,000	5 4 5	135 113 148			
London & Can, Loan & Agency Co London Loan Co. of Canada Montreal Felegraph Co	50 50 40	4,000,000 418,500 2,000,000	120,400 2,000,000	15,129	9-7 mos.	1001 1101 1163			
Montreal City Gas Co	40 50	1,200,000	1,560,000 600.000		5	138 ² 138 ¹ 92 95			
Montreal Building Association	50 50	1,000,000	1,000,000	75,000	3	113 118			
Ontario Savings & Inv. Soc	50	1,400,000	718,018	144,000	9 31	1031 132			
Provincial Permanent Building Soc Richelieu & Ontario Nav. Co Toronto City Gas Co	100	280,000 1,500,000 600,000	280,000 1,500,000 600,000	10,000	3 5	60 60±			
Union Permanent Building Soc Western Canada Loan & Savings Co	50 50 50	500,000	400,000 800,000	35,000 280,600	5	1871 1871 150			

per largely throughout Scotland, Bottle, WATSON past twenty years Ē Ê Paul

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RGH,

SCOTLAN Montreal

Street,

Montreal

Street,

Montreal

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Can. Government Debentures, 6 p. ct. 1877-80 do. do. 5 per ct., 1885 104 1014 994 1021 1021 1191 99 101 Township Debentures, (Ont.) 6 per ct. EXCHANGE.

SECURITIES.

Montreal

Sept. 26

106 105

102 Montreal Sept. 26 Bank of London, 60 days Gold Drafts on New York..... Gold in New York at 3 p.m. 83 100j Quotations London Sept. 14. Shrs. Rallway and other Stocks. Pd. Atlantic & St. Lawrence Sha.

Atlantic & St. Lawrence Sha.

Do. 6 p. a. Ster. Mt. Bonds.

Do. 6 p. a. Ster. Mt. Bonds.

Do. do. 3rd Mort. 1891

Buffalo and Lake Hitton 6 p.c.

Do. do. 3rd Mort. 1891

Buffalo and Lake Hitton 6 p.c.

Do. Preference.

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Do. William of Canada.

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Do E Mort Bids, ist charge, 6 p.c.

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10-5 po 1885, Jan and July
10-5 po 1885, Jan and July
10-5 po 1885, Jan and July
10-6 po 1 Instituce
10-10 Dominion Stock of 1993, April and Oct.
10-10 Dominion Stock of 1994, 4 pc.
10-10 pc.
10-10

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AUDITORS: - EVANS & RIDDELL.

CANAD

assurance company.

ESTABLISHED 1847.

Capital and Assets Over \$4,000,000.

The following are examples of the effects of this Company's large profits, in reducing the annual premiums payable by policy-holders.

No. of Policy.	Original Yearly Premium.	Premiums now reduced each year to.
69 193	\$21.20 9.70	\$ 3.56 2.50
320 893	12.60 20.49	1.86 4.39
475	51.34 78.67	13 S3 13 S7
499 550	59	18.40 17.79
614 918	68.14	12.63

In other cases the premiums have been altogether extinguished, and the profits have yielded the policy-holders an annual cash income.

The Caunda Life affords advantages such as have not been surpassed nor attained by any other company, and intending assurers are invited to carefully examine and satisfy themselves of that fact.

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R. HILLS, Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

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Special Agent for Montreal—JAMES AKIN.
P. LAFERRIERE, INSPECTOR OF AGENCIES, P.Q.

Incorporated A. D 1874.

CANADA

Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



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ONTARIO.

HAMILTON,

Capital, \$1,000.000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

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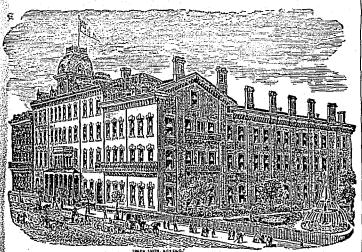
Quebec-No. 99 St. Peter Street.—A. Frassr, Agent.
Halifax, N. S.—No. 22 Prince Street.—Uapt. C. J. P. Clarkson,
General Agent.

St. John, N. B .- No. 51 Princess Street .- Ina Cornwall, Jr., General Agent.

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THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

FIRE and MARINEINSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

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Cor. of Front and Scott Streets, Toronto.

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Besides being the most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated Province.

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F. A. BALL, Manager.

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OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000 FUNDS INVESTED - -12,000,000 ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA-MONTREAL. Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved

H. L. ROUTH. W.TATLEY, Chief Agents.

NOTICE

The partnership heretofore existing between the undersigned as Inilors, Clothiers and Gentlemen's Outlitters, is this day dissolved by mutual consent, Mr. Wilson being alone authorized to collect on behalf of the firm.

(Signed,)

WM. HENRY

WHENRY

WM. HENRY! ROBERT C. WILSON!

CARD.

Mr. WILSON begs to notify his numerous customers and the public generally, that he will continue the Tailoring portion of the business in the Old Stand, No. 236 St. James Stree; where he will keep constantly on handa full stock of Contings. Trowserings, &c., &c., and hopes, by careful personal supervision, to merica chare of public patronage. Charges moderate. Inspection invited. September 3rd, 1878.

STOCKS AND BONDS

INSURANCE COMPANIES. - CANADIAN .- Montreal Quotations, Sept. 26, 1878.

NAME OF COMPANY.	No. Shares.	Lust Dividend per year.	Share par value.	Amount paid per Share.	Last Sale. per Share.	Canada quotations per ct.
British America Fire & Marine Canada Life	2,500	5-6mos. 71-6mos.		\$50 50 20	\$56 85	112 193
Citizens, Fire, Life, Guarantee & Acc't Confederation Life Sun Mutual Life and Accident Isolated Risk, Fire	5,000 5,000	6-6 mos. 4-6 mos.		10 12 <u>1</u> 10	11 12]	126 102 26
Quebec FireQuebec City Fire Western Assurance	2,500 2,000	12½ 10 7 6 mos.	400 50 40	130 10 20	120 10 29	1201 100 105 145
Royal Canadian Insurance Accident Insurance Co. of Canada Canada Guarantee Co.	60,000 2500	8 per ct. 8% bon, 2p.c.	100 100	45 20 20	20 204	82 100 1024
Merchants' Marine Insurance Co National Insurance, Fire Stadacona Insurance Co., Fire and Life	5 000 20,000	8 per ct.	100 100 100	20 30 20		
Ottawa Agricultural	10,000		100	10	::::	

BRITISH AND FOREIGN .- (Quotation on the London Market, Sept. 11th, 1878.)

Briton Medical Life. Briton Life Association British & Foreign Marine. Commercial Union Fire Life & Marine. Edinburgh Life. Guardian Fire and Life. Luncashire Fire and Life. Luncashire Fire and Life. London Assurance Corporation London & Lancashire Life. Livery! & London & Globe Fire & Life Northern Fire & Life Northern Fires & Life North British & Mercantile Fire & Life	50,000 50,000 5,000 20,000 12,000 100,000 35,872 10,000 £391,752 30,000	70 56	£10 1 20 50 100 100 100 20 40 25 10 20 100 50	2 1 5 5 50 25 2 2 123 17-20 2 6	£1 21. 103 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185
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		80	40	81	
		48		124	68
London & Lancashire Life	10,000	10		1 7-20	
Livern'l & London & Globe Fire & Life	£391,752	70		2	171
Northern Fire & Life	30,000	70		5	411
North British & Mercantile Fire & Life	40,000			61	
Phoenix Fire	6,722	£21 p. s.		****	807
Queen Fire & Life	200,000	30	10	1	3.11}
Royal Insurance Fire & Life	100,000	60	20	8	22]
Scottish Commercial Fire & Life	125 000	223	10	1 1	24
Scottish Imperial Fire and Life	50,000	6	10	1 1 (1 111
Scottish Provincial Fire & Life	20,000	- 80	50	8.	124
Standard Life		58 <u>₹</u> .	50	12	75]

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly-limited to the amount of Subscribed Capital.

Ottawa Agricultural Ins. Co.

CAPITAL - - \$1,000,000 HEAD OFFICE. - -

President-The Hon, JAS. SKEAD.

Secretary-JAS. BOURNE.

OTTAWA.

\$50,000 CASH

Deposited with Government for protection of Policy holders.

DIRECTORS AT MONTREAL:

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This Company Insures nothing more hazardous than Farm Property and Private Residences.

Insures against loss or damage by Fire and Lightning.

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class. Also Contents of such Risks. No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owing private Dwelling Houses will find it very much to their advantage to insure with this Company

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business.

The INSURING PUBLIC will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value.

Rates and all information required given on application to

G. H. PATTERSON,

General Agent.

97 St. James st corner Place d'Armes, Montreal le Moutreal 17th Jan., 1877.

SUN MUTUAI

LIFE AND ACCIDENT INSURANCE COMPANY.

PRESIDENT.-THOMAS WORKMAN, Esq., M.P. MANAGING DIRECTOR .- M. H. GAULT, Esq.

DIRECTORS

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T. J. CLANTON, Esq. JAMES HUTTON, Esq. JAMES HUTTON, Esq.

Toronto Board:

Hon, J. MCMURRICH: A. M. SMITH, Esq. WARRING KENNEDY, Esq. Hon, S. C. WOOD.

JAS BETHUNE, Esq., Q.C., M.P.P. JOHN FISKEN, Esq. ANGUS MORRISON, Esq.,

We have completed arrangements with the Commercial Travellers' Association of Canada to carry their Accident Insurance for 1878, and the Secretary, Mr. Riley, is now issuing our Certificates to the Membership.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the LOWEST TERMS and the most favorable conditions by applying to Mr. Riley

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

R: MACAULAY,

Sccretary.

North British Wereantile

Fire and Life Insurance Company. ESTABLISHED 1809.

Subscribed Capital, - £2,000.000 Stg-

- £250,000 Stg. Paid-up Capital - - - -Revenue for 1874 - -1.283,772 " 3,544,752 " Accumulated Funds

INSURANCES AGAINST FIRE

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

IN THE LIFE DEPARTMENT

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will

take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

> MACDOUGALL & DAVIDSON, General Agents.

Wm. EWING, Inspector.

72 St. François Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

Queen Insurance Co.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

LIFE AND FIRE.

nvested Funds . 27,470,000 dunds Invested in Canada -900,000 Security, Prompt Payment and Liberality in the ad-astment of Losses are the prominent Features of this

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THOMAS CRAMP, Leg., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
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Medical Referee. D. C. MACCALLUM, Esq., M.D. Standing Counsel. THE HON. WM. BADGLEY.

Agencies Established Throughout Canada. HEAD OFFICE, CANADA BRANCH. HONTREAL.

Insurance.

THE

STANDARD LIFE

ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA. MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,00

W. M. RAMSAY,

Manager, Canada.

VICTORIA MUTUAL

Fire Insurance Co. of Canada.

Hamilton Branch:

Within range of Hydrants in Hamilton, Ont.

Water Works Branch :

Within range of Hydrants in any locality baving efficient water-works.

General Branch:

Farm and other non-hazardous property only. One branch not liable for debts or obligations of

GEO. H. MILLS, President. W. D. BOOKER, Secretary.

HEAD OFFICE. HAMILTON, ONTARIO. EDWARD T. TAYLOR, Agent, MONTREAL.

THE

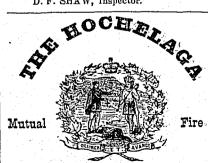
ISOLATED RISK

And Farmers' Fire Insurance Co.

CAPITAL, - - - - \$600,000

Deposit with the Dominion Government, - - - \$101,000. President-Hon. A. MACKENZIE, M.P. Vice-President-GEORGE GREIG, Esq.

- J. MAUGHAN, Jr., Manager.
- G. BANKS, Asst. Manager.
- D. F. SHAW, Inspector.



INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876. HEAD OFFICE:

194 St. James Street, - - Montreal Manager & Secretary JAMES GRANT.

Insurance.

TO

INSURANCE AGENTS.

Agents Wanted

For a recently established Mutual Fire Insurance Company, established under the Statutes of the Province of Quebec, made and provided by the same. Men experienced in the business will be liberally treated with. Applicants must be prepared to give bonds for intromissions to the satisfaction of the Directors.

Address.

BOX 876 P.O. MONTREAL.

January 25, 1878.



A. W. OGILVIE, M.P.P., President.

The Journal of Commerce,

Finance and Insurance Review. DEVOTED TO

Commerce, Finance, Insurance, Railways, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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Single copies -

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Corner of Notre Dame St., Montreal, M. S. FOLEY & CO., Publishers & Proprietors.

RELIANCE

Mutual Life Assurance Society. OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST. MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE,

Res. Secretary,

Balance Sheet for 1877 and full particulars on application.

Insurance.

The STANDARD

Fire Insurance Co.'y. Head Office-HABILTON.

Government Deposit, . . \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company. It confines its business exclusively to this Province, and limits its Liability on any First-Class Risk to \$3,000.

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Secretary-Treasurer:

H. THEO. ORAWFORD.
Sole Agents for Toronto:
W. B. CAMPBELL and A. T. WOOD.
Hamilton, March 1, 1878.

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FIRE & MARINE INSURANCE CO.

Head Office-HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

President:-JOHN HARVEY (of J. Harvey &

Co. Vice-President:—JAMES SIMPSON, (of Simpson, Stunrt & Co.)

Manager: -F. R. DESPARD.

Toronto Office-9 TORONTO ST.,

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W. R. OSWALD, Agent. London Office-Richmond Street. F. B. BEDDOME, Agent.

Insurance.

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LIFE ASSOCIATION.

[LIMITED.]

Chief Offices, 429 Strand, London

HEAD OFFICE FOR THE DOMINION:

12 PLACE D'ARMES. MONTREAL. Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Govern-

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policyholders.

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Established 1803.

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Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, 102 St. Francois Xavier St.

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg. Paid-up Capital, - £700,000 Stg. ASSETS, - - - - £2,222,552 Stg.

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ASSOCIATION.

Head Office . . TORONTO, ONTARIO.

PRESIDENT,

HON. W. P. HOWLAND, C.B. Late Lient.-Governor of Ontario.

VICE-PRESIDENTS HON. W. McMASTER. W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured	Annual Premium		1876. Bonus.	1877. Bonus.
17	Life, 10 Paym't Life.	\$10,000 5,000	\$238,20 259,40	\$ 74.40 112,10	\$217,00 297,00	

It will be observed that these results are not only very hundsome, but are also Equitable. If this Association distributed the Profits on the ordinary Pracentage Plan, allowing a bonus of 2½ per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$87.93. Bonus.....\$250.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by Sot paying more for business than it is worth.

Adopting a High Standard of Valuation from the outset, diving so per cent, of the profits to Policy-holders.

The exercise of care and geomomy in all branch softhe business. And employing a Mode of Division, Just in its results, giving to each in the proportion in which each has contributed to profits.

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J. K. MACDONALD,

Managing Director.

Manager for Nova Scotia,

F. ALLISON, Halifax.

LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y OF LONDON, ENGLAND.

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GEO. E. FENWICK, Eso., M.D., Professor of Surgery, McGill University ARTHUR A. BROWNE, Eso., M.D.

CANADIAN BUSINESS, 1877.

NEW ASSURANCES.

BEING AN

INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

INVESTMENTS.

Increase in Canadian Investments over 25 PER CENT.

INCOME.

Increase in Cash Premium Income over 45 PER CENT.

WILLIAM ROBERTSON,

Manager for Canada.

42 St. John Street, Montreal.

The LONDON & LANCASHIRE was the first Company to reduce its Rates of Premium for Canada, and to invest in this country the whole of the Earnings of the Branch.