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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. XV—NO. 46

TORONTO, ONT., FRIDAY, MAY 12, 1882.

SUBSCRIPTION
\$2 a Year.

Leading Wholesale Trade of Toronto.

Woolen Department

JUST RECEIVED

A choice lot of

New worsted Coatings.

SPLENDID VALUE.

John Macdonald & Co.

21 & 23 Wellington St. East, } TORONTO.
30 & 32 Front St. East,

30 Faulkner St., Manchester, England

Toronto, Apr. 7, 1882.

JONES'
SPADES & SHOVELS.

PARKES'
DRAINING TOOLS.

Rice Lewis & Son

Hardware & Iron Merchants,

TORONTO.

ARTHUR B. LEE.

JOHN LEWIS

Leading Wholesale Trade of Toronto.

A. R. McMASTER
& BROTHER,

DRY GOODS
IMPORTERS.

No. 13 Front Street West,

TORONTO.

Office—34 Clement's Lane, Lombard St., London, E.C.

Toronto 1882

A Large Stock in Store

OF
SUGARS—MONCTON REFINED.
HALIFAX " "
REDPATH " "
PORTO RICO " "
SYRUPS—DARK.
MEDIUM.
BRIGHT.
VERY BRIGHT.
CANNED—PEACHES.
APPLES.
PEARS.
CORN.
TOMATOES.

Malaga Figs in mats, Sultanias, and very fine
Eleme Raisins suitable to take the place of
Valencias, cheap.

SMITH & KEIGHLEY,

9 FRONT ST. EAST, TORONTO.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, May 12, 1882

Leading Wholesale Trade of Toronto.

Gordon, Mackay & Co.

Importers

—AND—

Manufacturers

OF;

DRY GOODS,

48 FRONT ST. WEST,

TORONTO.

Toronto, 1882

IN STOCK

A complete assortment of

Window Hollands.

WHITE—28, 30, 32, 34, 36, 38, 40, 42, 44 Inch.
BUFF— 30, 32, 34, 36, 38, 40, 42, 44 "
GREEN— 32, 34, 36, 38, 40, 42, 44 "
CARDINAL— 36, 38 Inch.

SAMSON,

KENNEDY,

& GEMMEL

44 SCOTT AND 19 COLBORNE STS.

TORONTO

Toronto, April 21, 1882

The Chartered Banks.

BANK OF MONTREAL.

NOTICE.

is hereby given that a dividend of five per cent. upon the paid up capital stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

Thursday, the 1st day of June next.

TRANSFER BOOKS WILL BE

Closed from the 17th to the 31st of May next,

Both Days Inclusive.

The Annual General Meeting of the Shareholders

Will be held at the Bank, on

Monday, the 5th day of June next.

The chair to be taken at one o'clock.

By order of the Board.

A. MACNIDER,
Assistant General Manager

Montreal, 25th April, 1882.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital, - - - \$6,000,000

Reserve, - - - - - 1,400,000

DIRECTORS:

HON. WILLIAM McMASTER, *President.*

WM. ELLIOT, Esq., *Vice-President.*

Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arntson, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents.
Chicago—A. L. DEWAR, Agent.

BRANCHES.

Ayr,	Guelph,	St. Catharines,
Barrie,	Hamilton,	Sarnia,
Belleville,	London,	Seaforth,
Berlin,	Lucan,	Simcoe,
Brantford,	Montreal,	Stratford,
Chatham,	Norwich,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton.
Dunnville,	Paris,	Windsor.
Durham,	Peterboro,	Woodstock.
Galt,	Port Hope.	
Goderich,		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St., E.C.

COURT OF DIRECTORS.

J. H. Brodie.	H. J. B. Kendall.
John James Oster.	J. J. Kingsford.
Henry R. Farrer.	Frederic Lubbock.
Richard H. Glynn.	A. H. Phillpotts.
E. A. Hoare.	J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fredericton, N. B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto.		

Agents in the United States.

NEW YORK—D. A. McTavish & Wm. Lawson, Agts.
CHICAGO—R. Steven, Agent.
SAN FRANCISCO—A. McKinley, Agent.
PORTLAND, OREGON—J. Goodfellow, Agent.
LONDON BANKERS—The Bank of England; Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co., Lyons—Credit Lyonnais.

THE QUEBEC BANK

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - - - Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq.,	President.
WILLIAM WYTHALL, Esq.,	Vice-President
Sir N. F. Belleau, Kt.	Jno. R. Young, Esq.
R. H. Smith, Esq.	William White, Esq.
Geo. R. Rentrew, Esq.	

JAMES STEVENSON, Esq., *Cashier.*

Branches and Agencies in Canada.
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers.

J. L. SCARTE, *Inspector.*
Agents in New York—Messrs. Matland, Phelps & Co.
Agents in London—The Union Bank of London.

THE ONTARIO BANK.

Notice is hereby given that the annual general meeting of the stockholders of this Bank, for the election of Directors for the ensuing year, will be held at the banking house in this city, on

Tuesday, the Twentieth day of June next.

The chair will be taken at 12 o'clock noon precisely.

A Dividend of Six per cent.

Will be paid in June next on the stock of the Bank as intended to be reduced by the special Act now before the Dominion Parliament, and a formal declaration of said dividend will be made as soon as said Act receives the Royal assent.

By order of the Board.

C. HOLLAND,
General Manager.

Toronto, 26th April, 1882.

The Chartered Banks

MERCHANTS' BANK OF CANADA.

NOTICE

IS HEREBY GIVEN THAT A

Dividend of Three & One-half Per Ct.

for the current half year, being at the rate of

SEVEN PER CT. PER ANNUM

upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be PAYABLE AT ITS BANKING HOUSE, IN THIS CITY, on and after

Thursday, the First of June next.

The Transfer Books will be closed from the 15th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on

Wednesday, 21st day of June next.

The Chair to be taken at TWELVE O'CLOCK, NOON.

By Order of the Board.

G. HAGUE,
General Manager.

Montreal, April 22, 1882.

THE

BANK OF TORONTO, CANADA.

DIVIDEND NO. 32.

NOTICE IS HEREBY GIVEN

that a

Three and One-half per cent. for the current half-year,

Being at the rate of seven per cent. per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the bank and its branches on and after

THURSDAY, 1st day of JUNE next.

The Transfer Books will be closed from the seventeenth to the thirty-first day of May, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Stockholders for the election of Directors will be held at the

Banking House of the Institution,

ON

WEDNESDAY, 21st of JUNE next,

the chair to be taken at noon.

By order of the Board.

D. COULSON,
Cashier.

Bank of Toronto, April 26, 1882.

The Chartered Banks.

THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855.
HEAD OFFICE MONTREAL.
 Paid-up Capital, \$2,000,000.
 Best Fund, - \$250,000.
BOARD OF DIRECTORS:
 THOS. WORKMAN, President. J. H. R. MOLSON, Vice-President.
 R. W. Shepherd, Hon. D. L. MacPherson.
 H. A. Nelson, Miles Williams.
 S. H. Ewing, Inspector.
 F. WOLFFSTAN THOMAS, General Manager. M. HEATON, Inspector.
BRANCHES—Montreal, Brockville, Clinton, Exeter, Ingersoll, London, Meaford, Waterloo, Morrisburg, Owen Sound, Ridgeway, Smith's Falls, Sorel, St. Thomas, Toronto, Trenton.
Agents in Canada:
 Quebec—Quebec Bank, Eastern Townships Bank.
 Ontario—Ontario Bank, Dominion Bk, Federal Bank and their branches. *New Brunswick*—Bank of New Brunswick. *Nova Scotia*—Halifax Banking Company and its branches. *Prince Edward Island*—Union Bank of P. E. I., Charlottetown and Summerside. *Newfoundland*—Commercial Bank of Newfoundland, St. John.
In Europe.
 London—Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co; Messrs. Morton, Rose & Co., Liverpool, The National Bank of Liverpool. *Antwerp, Belgium*—La Banque d'Anvers.
In United States.
 New York—Mechanics National Bank; Messrs. W. Watson & Alex. Lang; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank; Messrs. Kildar, Peabody & Co. *Portland*—Casco National Bank. *Chicago*—First National Bank. *Cleveland*—Commercial National Bank. *Detroit*—Mechanics' Bank. *Buffalo*—Farmers' & Mechanics' Nat. Bank. *Milwaukee*—Wisconsin Marine & Fire Ins. Co. Bank. *Helena, Montana*—First National Bank. *Fort Benton, Montana*—First National Bank. *Toledo*—Second National Bank.
 Collections made in all parts of the Dominion, & returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the world.

THE DOMINION BANK.
 Notice is hereby given that a dividend of FOUR PER CENT. upon the capital stock of this Institution has been this day declared for the current year, and that the same will be payable at the Banking House, in this city, on and after Monday, the first day of May next. The transfer books will be closed from the 17th to the 30th April next, both days inclusive. The Annual General Meeting of the Shareholders for the election of directors for the ensuing year, and for other purposes, will be held at the Banking House, in this city, at twelve o'clock noon, on Wednesday, the 31st day of May next. A resolution for an increase of the capital stock of the Bank will be submitted to the shareholders by the directors at the annual meeting.
 By order of the Board,
 R. H. BETHUNE, Cashier.
 Toronto, March 29th, 1882.

STANDARD BANK OF CANADA.
 CAPITAL AUTHORIZED, \$1,000,000
 CAPITAL PAID-UP, 509,750
 REST, 25,000
HEAD OFFICE, TORONTO.
DIRECTORS:
 HON. T. N. GIBBS, President.
 W. F. COWAN, Vice-President.
 A. T. TODD, W. F. ALLAN, DR. MORTON.
 JNO. BURNS, B. C. JAMESON.
 J. I. BRODIE, Cashier.
AGENCIES.
 Bradford, Gannington, Pictou, Harriston, Markham, Campbellford, Ont., Montreal—Bank of Montreal, New York—Messrs. Watson & Lang, London, Eng.—The Royal Bank of Scotland

LA BANQUE DU PEUPLE
 Established in 1855.
 CAPITAL \$2,000,000
Head Office, Montreal.
 C. S. CHERRIER, President.
 A. A. TROTTER, Cashier.
Foreign Agents.
 London—Glyn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

The Chartered Banks.

THE FEDERAL BANK
 DIVIDEND NO 13.

Notice is hereby given that a Dividend at the rate of SEVEN PER CENT. PER ANNUM, upon the Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable on and after **Thursday, the 1st of June next.**
 The Transfer Books will be closed from the 17th to the 31st May, both days inclusive. The Annual General Meeting of Shareholders for the election of Directors will be held at the Banking House in this city, on TUESDAY, the 20th day of June next. Chair to be taken at 12 o'clock noon.
 H. S. STRATHY, Cashier.
 The Federal Bank of Canada, Toronto, April 26, 1882.

IMPERIAL BANK OF CANADA.
 Capital Paid-up \$1,000,000
 Rest 175,000
DIRECTORS:
 H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-President, St. Catharines.
 John Smith, Esq., T. R. Wadsworth, Esq.
 Hon. Jas. R. Benson, Wm. Ramsay, Esq.
 St. Catharines. John Ficken, Esq.
 P. Hughes, Esq.
 D. R. WILKIE, Cashier.
HEAD OFFICE—TORONTO.
BRANCHES.
 Fergus, St. Catharines, Winnipeg, Ingersoll, St. Thomas, Woodstock, Port Colborne, Welland, Brandon, Man. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

LA BANQUE NATIONALE
 CAPITAL PAID UP, \$2,000,000
HEAD OFFICE, QUEBEC.
 HON. ISIDORE THIBAudeau, President.
 JOS. HAMEL, Esq., Vice-President.
 F. LAFRANCE, Esq., Cashier.
DIRECTORS
 Chevalier O. Robitaille, M.D., U. Tessier, jr., Esq.
 Hy. Atkinson, Esq., E. Beaudet, Esq., M. P. P. J. B. Z. Dubeau, Esq.
 Hon. Dir., Hon. J. R. Thibaudeau, Montreal.
BRANCHES—Montreal—C. A. Vallee, Manager; Ottawa—C. H. Carriere, do.; Sherbrooke—John Campbell, do.
AGENTS—England—The National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co. and La Banque de Paris et des Pays-Bas, Paris; United States—The National Bank of the Republic, New York; The National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland; Ontario—The Bank of Toronto; Maritime Provinces—The Bank of New Brunswick, The Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.
 A general Banking, Exchange and Collection business transacted. Particular attention paid to Collections, and returns made with utmost promptness. Correspondence respectfully solicited.

MERCHANTS' BANK OF HALIFAX.
 CAPITAL PAID UP, \$900,000
 RESERVE, 180,000
HEAD OFFICE—HALIFAX, N.S. | Geo. Maclean, Cashier
BOARD OF DIRECTORS.
 THOMAS E. KENNY, Esq., President.
 MICHAEL DWYER, Esq., Vice-President.
 Hon. James Butler, M.L.C., Thos. A. Ritchie, Esq., Allison Smith, Esq., J. Norman Ritchie, Esq.
AGENCIES
 Antigonish—T. M. King. *Bridgewater*—Andrew Gow. Pictou—Chas. W. Ives. *Sydney*—J. E. Burchell. *Matilda* (Hants Co.)—George Friese.
 Truro, Weymouth, Charlottetown, P.E.I., Summerside, Port Hawkesbury, C.B., Lunenburg, Londonderry, Acadia Mines Edwd. Walsh, Martin Dickie, G. D. Campbell, Owen Connolly, Agent, F. H. Arnaud, Peter Paint, sr., Stephen Finck, "

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
 CAPITAL PAID IN 15th MAY, 1880, 1,382,087
 RESERVE FUND 200,000
BOARD OF DIRECTORS.
 R. W. HENEKER, President. A. A. ADAMS, Vice-President.
 Hon. M. H. Oochrane, Jno. Thornton, Hon. J. H. Pope
 G. K. Foster, G. N. Galer, G. G. Stevens, T. S. Morey.
Head Office—Sherbrooke, Que.
 WM. FARWELL, General Manager
BRANCHES.
 Waterloo, Cowansville, Stanstead.
 Oatfield, Richmond, Granby.
Agents in Montreal—Bank of Montreal. London, England—London and County Bank. Boston—National Exchange Bank. Collections made at all accessible points, and promptly remitted for.

UNION BANK OF LOWER CANADA
 CAPITAL PAID-UP, \$2,000,000
Head Office, Quebec.
DIRECTORS.
 ANDREW THOMPSON, Esq., President.
 HON. G. IRVINE, Vice-President.
 W. Sharples, Esq., Hon. Thos. McGreevy.
 D. C. Thomson, Esq., E. Groux, Esq.
 Jas. Gibb, Esq.
 Cashier—P. MACBETH, Inspector—G. H. BALFOUR.
BRANCHES—Savings Bank (Upper Town) Montreal. Ottawa, Three Rivers, Winnipeg. Foreign Agents—London—The London and County Bank. New York—National Park Bank.

BANK OF NOVA SCOTIA.
 Incorporated 1832.
 Capital paid up \$1,000,000. Reserve Fund 000
 PRESIDENT—JOHN S. MACLEAN.
 CASHIER—THOS. FYRBE.
 John Doull, Samuel A. White.
 James J. Bremner, Daniel Cronan.
Head Office—Halifax, N.S.
Branches:
 Amherst, Digby, North Sydney, Annapolis.
 Kentville, Pictou, Liverpool, N.S., Bridgetown.
 New Glasgow, Moncton, N.B., St. John, N.B.
 Yarmouth, Newcastle, N.B., Woodstock.
 Winnipeg, Manitoba.

Peoples' Bank of Halifax.
 Capital authorized \$800,000
 Capital Paid-up 604,000
Directors:
 GEORGE H. STABB, Esq., President.
 R. W. FRASER, Vice-President.
 THOMAS A. BROWN, Esq., PATRICK POWER, Esq., W. J. COLEMAN, Esq., AUGUSTUS W. WEST, Esq., PETER JACK, Esq., Cashier.
Branches: Lockeport and Wolfville, N.S.
Agents in London—The Union Bank of London. New York—The Bank of New York. Boston—Williams & Hall. Ont & Que.—The Ontario Bank.

UNION BANK OF PRINCE EDWARD ISLAND.
 Incorporated by Act of Parliament, 1868.
 CHARLES PALMER, Esq., President.
 GEORGE MACLEOD, Cashier.
HEAD OFFICE—CHARLOTTETOWN.
BRANCHES—SUMMERSIDE AND MONTAGUE
AGENTS IN
 Montreal—Bank of Montreal.
 New York—National Park Bank.
 Boston—Merchants' National Bank.
 London, England—Union Bank of London.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND NO. 19.

Notice is hereby given that a dividend of Three and one-half per cent for the current half year upon the paid-up capital stock of this institution has this day been declared, and that the same will be payable at the Bank and its agencies on and after Thursday, the first day of June next.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive.

The annual general meeting of the shareholders for the election of Directors for the ensuing year will be held at the banking house in this city on Tuesday, the 20th day of June next. The chair will be taken at 12 o'clock noon.

By order of the Board.

H. C. HAMMOND,
Cashier.

Hamilton, 26th April, 1882.

**BANK OF YARMOUTH,
YARMOUTH, N.S.**

L. E. BAKER PRESIDENT.

Directors:

C. E. BROWN, Vice-President.

John Lovitt, Hugh Cann. J. W. Moody.

T. W. JOHNS CASHIER.

Correspondents at

Halifax.....The Merchants Bank of Halifax.
St. John.....The Bank of Montreal.
do.....The Bank of British North America.
Montreal.....The Bank of Montreal.
New York.....The National Citizens Bank.
Boston.....The Eliot National Bank.
London, G.B.....The Union Bank of London.
Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
Deposits received and interest allowed.
Prompt attention given to collections.

THE PICTOU BANK,

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL, \$600,000.

HON. B. P. GRANT PRESIDENT.
J. R. NOONAN, Esq. VICE-PRESIDENT.
ISAAC A. GRANT, Esq. DONALD FRASER, Esq.
JAS. KITCHEN, Esq. JAMES McLEAN, Esq.
JAMES D. MCGREGOR, Esq.
THOMAS WATSON, MANAGER.

New Glasgow { D. M. Fraser, Agent.
Stellarton {
Antigonish { E. D. Arnaud, "
BANKERS.—Bank of Montreal and Branches;
Union Bank of Halifax; Imperial Bank, Limited,
London.

EXCHANGE BANK OF CANADA,

HEAD OFFICE, MONTREAL.

THOMAS CRAIG, Cashier.

CAPITAL.....\$500,000
SURPLUS.....260,000

BRANCHES:

HAMILTON, Ontario, C. M. Counsell, *Manager.*
AYLMER, " J. G. Billett, "
PARKHILL, " T. L. Rogers, Jr., "
BEDFORD, P.Q., E. W. Morgan, "

Transacts a general BANKING BUSINESS.
Collections receive Special and Careful attention,
and remittances made on day of payment.
Sterling Bills of Exchange bought and sold, also
Drafts on New York and Boston.

**THE PEOPLE'S BANK
OF NEW BRUNSWICK.**

Incorporated by Act of Parliament 1864.

A. F. RANDOLPH, President.
J. W. SPURDEN, Cashier.

FOREIGN AGENTS.

London—Union Bank of London.
New York—Fourth National Bank.
Boston—Eliot National Bank.
Montreal—Union Bank of Lower Canada.

The Chartered Banks.

THE MARITIME BANK

OF THE DOMINION OF CANADA.

Head Office, St. John, N.E.

Paid up Capital, \$664,000.

THOS. MACLELLAN, | ALFRED RAY,
President. | Cashier.

BOARD OF DIRECTORS—LeB. Botsford, M.D., Vice-President; Robt. Cruikshank, (of Jardine & Co., Grocers), Jer. Harrison (of J. & W. F. Harrison, Flour Merchants), Thos. Maclellan, (of Maclellan & Co., Bankers), John H. Parks (of Wm. Parks & Son, Cotton Manufacturers), John Tapley (of Tapley Bros., Indian town), How. D. Troop, (of Troop & Son,) Ship-owners.

The Bank, under new management and with fresh Capital, is now open and transacting a general Banking Business. Correspondence solicited. Business transacted for Banks and Mercantile Houses on favorable terms.

HALIFAX BANKING COMPANY.

INCORPORATED 1872.

CAPITAL PAID UP \$500,000
RESERVE FUND 30,000

HEAD OFFICE Halifax, N.S.
W. L. FITZGAILTY, Cashier.

DIRECTORS:

W. M. Harrington, Pres't. Robie Uniacke, Vice-Pres.
Thomas Bayne, L. J. Morton, F. D. Corbett.
AGENCIES: Acadia Iron Mines, Londonderry, N.S. Shelburne, N.S., with sub-agencies at Barrington, N.S., Lockeport, N.S., and St. John, N.B. Lunenburg, N.S., Parrsboro, N.S., Truro, N.S., and Sackville, N.B. CORRESPONDENTS: Ontario—Molsons Bank and Branches. Quebec—Merchants Bank of Canada and Branches. New York: Bank of New York National Banking Association. Boston—Suffolk National Bank. London, Eng., Union Bank of London.

The Loan Companies.

**THE CANADA
LANDED CREDIT COMP'Y**

IS PREPARED TO MAKE

STRAIGHT LOANS

—and to—

PURCHASE MORTGAGES

On the Security of Improved Farm or Substantial City Property,

ON THE MOST FAVOURABLE TERMS

Forms of Application and full particulars may be had on application

D. MCGEE, Secretary,
25 Toronto St., Toronto.

THE HOME

SAVINGS AND LOAN COMPANY, (LIMITED).

Office: No. 72 Church St., Toronto

AUTHORIZED CAPITAL, \$4,000,000.

SUBSCRIBED CAPITAL, \$1,000,000.

Deposits received, and interest, at current rates allowed thereon.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

HON. FRANK SMITH, JAMES MASON,
President. Manager

**The National Investment Co'y
OF CANADA, (Limited.)**

HEAD OFFICE, TORONTO.

Subscribed Capital, - \$1,460,000

BOARD OF DIRECTORS—William Alexander (of Alexander & Stark), President; Hon. J. O. Alkins, Vice-President; J. G. Cooper, A. V. DeLaport William Galbraith, Edward Gurney, Jr., John Jacques, Newman Silverthorne, Prof. Young, of University College, Toronto.

Money lent at lowest rates of interest. Mortgages purchased.

AND. BUTHERFORD, Manager.

The Loan Companies.

**CANADA PERMANENT
LOAN & SAVINGS COMPANY**

Incorporated A.D. 1855.

PAID-UP CAPITAL.....\$2,000,000
RESERVE FUND.....1,000,000
TOTAL ASSETS,3,850,000

THE COMPANY

Receives money on Deposit at current rates of interest, payable half-yearly, the principal being repayable on demand or on short notice.

ALSO

Receives money for more permanent investment for which Debentures are issued with interest coupons attached.

TO EXECUTORS AND TRUSTEES.

The laws of Ontario authorize the Lestament of Trust Funds in the Debentures of this Company.

For further information apply to
J. HERBERT MASON, Manager.
Office—Company's Buildings, Toronto.

THE FREEHOLD

Loan and Savings Co.

DIVIDEND NO. 45.

Notice is hereby given that a dividend of five per cent. on the capital stock of the Company has been declared for the current half-year, payable on and after Thursday, the first day of June next, at the office of the Company, Church street. The Transfer Books will be closed from the 17th to the 31st of May, inclusive. Notice is also given that the Annual General Meeting of the Company will be held on Tuesday, the 6th of June next, at 12 o'clock noon, for the election of Directors, receiving the annual report, etc.

By order of the Board.
CHAS. ROBERTSON, Manager.
Toronto, 27th April, 1882.

**THE HAMILTON
PROVIDENT AND LOAN SOCIETY.**

PRESIDENT: HON. ADAM HOPE.

VICE-PRESIDENT: W. E. SANFORD, Esq.

Capital Subscribed.....\$1,000,000
" Paid-up.....200,000
Reserve and Surplus Profits.....174,000
Total Assets.....1,426,000

MONEY ADVANCED on Real Estate on favorable terms of Repayments.

The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached payable half-yearly.

Office: Corner King & Hughson Sts., Hamilton.
H. D. CAMERON, Treasurer.
Hamilton, Canada, 1882.

UNION LOAN & SAVINGS COMPANY.

Offices: COMPANY'S BUILDINGS,
Nos. 28 & 30 Toronto St.

CAPITAL, \$1,000,000
PAID-UP, 500,000
DEPOSITS & DEBENTURES, 458,000
RESERVE FUND, 110,000
TOTAL ASSETS, 1,072,000

President, FRANCIS RICHARDSON, Esq.
Manager W. MACLEAN.

Interest allowed on Deposits at highest current rates. Money advanced on security of Real Estate. Mortgages bought. No Commissions.

Dominion Savings & Investment Soc,

LONDON, ONT.

INCORPORATED, 1872.

Capital, \$1,000,000
Subscribed, 1,000,000.00
Paid-up, 883,181.00
Reserve and Contingent, 185,530.10
Savings Bank Deposits and Debentures, 768,965.75

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The Loan Companies.

WESTERN CANADA

Loan & Savings Company.

CAPITAL, \$1,000,000
RESERVE, 450,000

Offices: No. 70 Church St. Toronto.

The Company receives Money on Deposit. Interest allowed thereon, compounded half-yearly.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. For further particulars apply to
WALTER S. LEE,
Manager.

HURON AND ERIE

LOAN & SAVINGS COM'PY
LONDON, ONT.

CAPITAL STOCK PAID UP..... \$984,150
RESERVE FUND..... 300,000

Money advanced on the security of Real Estate on favorable terms.
Interest allowed on Deposits.

WM. SAUNDERS, President.
W. P. R. STREET, Vice-President.
R. W. SMYLLIE, Manager.

LONDON AND CANADIAN
Loan & Agency Co.
(LIMITED).

PRESIDENT—SIR. W. P. HOWLAND, C.B., K.C.B.

VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.E.
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD,
Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

PAID-UP CAPITAL, \$781,883
TOTAL ASSETS, 1,320,465

DIRECTORS

Larratt W. Smith, D.C.L., Pres. John Kerr, Vice-Pres.
Hon. Alex. Mackenzie, M.P. G.R.R. Cockburn, M.A.
James Fleming. Joseph Jackes.

W. Mortimer Clark.

Walter Gillespie, Manager.

Offices - Cor. Toronto and Court Streets.

Money advanced on the security of City and Farm Property.
Mortgages and Debentures purchased.
Interest allowed on deposits.
Registered debentures of the Association obtained on application.

The Ontario Loan & Savings Co.
OSHAWA, ONTARIO.

CAPITAL SUBSCRIBED \$300,000
CAPITAL PAID UP 295,000
RESERVE FUND 45,000
DEPOSITS & Can. Debentures.. 550,000

Money loaned at low rates of Interest on the Security of Real Estate and Municipal Debentures. Deposits received and Interest allowed.

HON. T. N. GIBBS, Pres.
W. F. COWAN Esq., Vice-Prest.

T. H. McMILLAN,
Secy-Treas.

The Loan Companies.

THE ONTARIO

LOAN & DEBENTURE COMPANY,
OF LONDON, CANADA.

Capital Subscribed, \$1,000,000
Paid-up Capital, 1,000,000
Reserve Fund, 205,000
Total Assets, 2,888,000
Total Liabilities, 1,655,000

Money loaned on Real Estate Securities only.
Municipal and School Section Debentures purchased.

WILLIAM F. BULLEN,
Manager.

London Ontario, 1880.

THE ONTARIO
Investment Association.

Capital Subscribed - \$2,650,000
Reserve Fund - 500,000
Invested - 1,500,000

DIRECTORS:

CHAS. MURRAY, Manager Federal Bank, President.
SAMUEL CRAWFORD, Esq., Vice President.
BENJ. CRONYN, Barrister. W. R. McREDITH, Q. C.
DANIEL MACPHE, Esq. C. F. GOODHUR, Barrister.
JOHN LABATT, Brewer. J. B. STRATHY, Esq.
JAS. A. MAHON, Banker. THOS. BEATTIE, Merchant
ISAIAH DANES, Secretary F. A. FITZGERALD, President
Water Commissioners. Imperial Oil Co.

This Association is authorized by Act of Parliament to Loan Money on Real Estate, Building & Loan Companies' Stocks, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR,
Manager.

OFFICE—Richmond Street, London, Ont.

THE

English Loan Comp'y

LIMITED.

HEAD OFFICE, LONDON, CANADA

Subscribed Capital, \$2,044,100.

Money lent on the security of Real Estate at lowest rates of interest. Mortgages, Municipal and School Debentures purchased on liberal terms.

Parties having mortgages on their farms will find it to their advantage to apply at the Head Office of this Company.

HON. ALEX. VIDAL, DUGALD J. CAMPBELL
President. Manager.

THE LONDON & ONTARIO
Investment Co., Limited.
OF TORONTO, ONTARIO.

President—HON. FRANK SMITH.

Vice-President—WILLIAM H. BEATTY, Esq.

Directors—Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, J. G. Worts, Jr., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld and Henry W. Darling.

Money advanced at lowest current rates and on most favorable terms, on the security of productive farm, city and town property.

Mortgages and Municipal Debentures purchased.

A. M. COSBY, Manager.

84 King St. East, Toronto.

The Loan Companies.

AGRICULTURAL
SAVINGS & LOAN COMPANY,
LONDON, ONTARIO.

Office: Corner Dundas and Talbot Streets.

SUBSCRIBED CAPITAL..... \$300,000
PAID UP CAPITAL..... 588,485
DEPOSITS & DEBENTURES..... 728,530

DIRECTORS—William Glass, (Sheriff Co'y Middlesex,) President; Adam Murray, (Treas. Co'y Middlesex,) Vice-President; Lieut.-Col. Moffat, D. Regan, John Stewart, Thos. McCormick and John W. Little.

Deposits received at current rates of Interest.
Money loaned on Mortgage of Real Estate.

JOHN A. ROE, Manager.

Financial.

GZOWSKI & BUCHAN,
50 King Street East, Toronto,
BANKERS & STOCK BROKERS.

American and Sterling Exchange. American Currency, &c., bought and sold. Stocks, Bonds, and Debentures bought and sold on Commission.

C. S. GZOWSKI, JR. EWING BUCHAN

ARCH. CAMPBELL.
STOCK & SHARE BROKER,
(Member of the Stock Exchange)
MERCHANTS BUILDINGS,
Hospital and St. Sacrament Sts.,
MONTREAL.

JACKSON RAE,
General Financial, Investment and
Commission Agent.

Municipal or other Bonds and Stocks bought and sold. Loans on Mortgages or other Securities effected.
Advances on Stocks, Merchandise or Commercial paper negotiated.

Royal Insurance Chambers, Montreal.

JOHN LOW,

(Member of the Stock Exchange.)

STOCK & SHARE BROKER,
58 St. Francois Xavier Street,
MONTREAL.

John Stark. Geo. T. Alexander. Fred. J. Stark.

John Stark & Co.

(FORMERLY ALEXANDER & STARK.)

Members of Toronto Stock Exchange,
Buy and Sell Stocks, Debentures,
&c., for cash or on margin.
Orders promptly attended to.
20 ADELAIDE ST. EAST, TORONTO.

Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,

HALIFAX, N.S.,

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points.

Leading Wholesale Trade of Montreal.

Moss & Rushton

MANUFACTURERS' AGENTS,
138 MCGILL STREET, MONTREAL,

SOLE AGENTS FOR
CLARK & COMPY
Anchor Spool Cottons,
PAISLEY.

FINLAYSON, BOUSFIELD & CO.,
Linen Thread Manufacturers,
JOHNSTONE.

C. A. RICKARDS,
Sewing and Knitting Silk Manufacturer,
BELL BUSK.

H. MILWARD & SONS,
Needle and Fish-hook Makers,
REDDITCH.

E. BLANK,
Worsted and Cotton Braids,
LONDON.

Also on hand, assortment of Shirt
Pearls on Duplex Cards.

THOMAS ROBERTSON & CO.,
MONTREAL & GLASGOW,
Metal and Tin-Plate Merchants,

MANUFACTURERS OF

WILSON'S CELEBRATED BOILER TUBES,

Made from Iron and Steel.

SOLE AGENTS IN CANADA FOR

William Baird & Co., Glasgow, "Gartsherrie,"
"Eghinton," pig iron.

Lonsdale Hematite Iron Co., "Lonsdale,"
"Luken's" famed Charcoal Boiler Plate.
Fox, Head & Co., Middlesborough.

THIBAudeau, FRERES & CIE,
Importers and Wholesale Jobbers in
BRITISH, FOREIGN & DOMESTIC
DRY GOODS,
41 & 43 Dalhousie Street,
QUEBEC, P. Q.

Branches—Thibaudeau, Brothers & Co., Montreal,
Thibaudeau, Brothers & Co., Winnipeg, Manitoba,
Thibaudeau, Brothers & Co., London, E. C., England

THE CANADIAN RUBBER CO.
OF MONTREAL.

Manufacturers of Rubber Shoes, Felt Boots, Belt-
ing, Steam-Packing, Hose, &c.,

Office & Warerooms, 335 St. Paul St.,
MONTREAL.

Branch House, 45 Yonge St., TORONTO

Leading Wholesale Trade of Montreal.

KINLOCH, LINDSAY & CO.,

LATE
KINGAN & KINLOCH,

Direct Importers of

TEAS, ETC.

82 St. Peter St., Montreal.

ROBIN & SADLER,

Successors to Barry, Smith & Co.,
MANUFACTURERS OF

LEATHER BELTING,

Fire Engine Hose, Lace Leather, Rolled
Skirting and Shoulders.

594, 596 & 598 St. Joseph Street,
MONTREAL.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH AND BELGIAN WINDOW GLASS

Plain and Ornamental Sheet, Polished, Rolled
and Rough Plate, &c.

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

312, 314, 316 St. Paul St., & 253, 255, 257 Com-
missioners St.,

MONTREAL

JOHN TAYLOR & CO.,

Manufacturers & Importers of

Hats, Caps, Furs, &c.,

537 St. Paul St., Montreal.

W. & J. KNOX,



FLAX SPINNERS

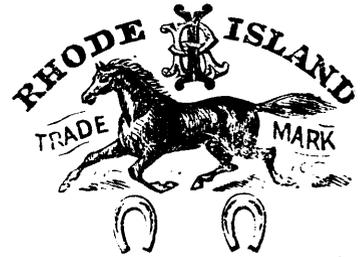
And Linen Thread Manufacturers,
KILBIRNIE Scotland.

SOLE AGENTS FOR CANADA:

WILLIAM NEW & CO.,

648 Craig Street, Montreal.

Leading Wholesale Trade of Montreal.



We are manufacturing above celebrated make

HORSE SHOES,

made from selected Wrought Scrap Iron, which
for general excellence, both as regards quality and
uniformity, are unsurpassed.

The Rhode Island Horse Shoes are preferred
over all others. They are used entirely by the principal
Farriers and Horse Railway Companies
throughout the United States.

Orders solicited, which will be promptly executed.
We also manufacture every description of Nails
Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

Cochrane, Cassils & Co.,

(Successors to Smith, Cochrane & Co.)

BOOTS AND SHOES

WHOLESALE,

Cor. Craig & St. Francois Xavier Streets,

M. H. Cochrane,
Charles Cassils,

} **MONTREAL, Q.**

CANTLIE, EWAN & CO

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS

CORNWALL BLANKETS,

Lomas' (Sherbrooke) Flannels,

LYBSTER COTTONS, &c., &c.,

} 38 St. Joseph Street, Montreal.
} 13 Wellington St. E., Toronto.

THE BELL TELEPHONE CO.

OF CANADA.

ANDW. ROBERTSON, Pres. C. F. SISE, Vice-Prest.
C. P. SOLATEB, Secretary-Treasurer.

This Company having an exclusive license to use
or let for use the instruments of the CANADIAN
TELEPHONE COMPANY LIMITED, which owns
the original Telephone Patents in Canada of Bell,
Blake, Edison, Phelps, Gray and others, is now pre-
pared to furnish, either directly or through its
Agents, Telephones of different styles, and applic-
able to a variety of uses.

This Company will arrange for Telephone lines
between Cities and Towns where exchange systems
already exist, in order to afford facilities for personal
communication between subscribers or customers
of such systems. It will arrange to connect places
not having telegraphic facilities with the nearest
telegraph office, or it will build private lines for in-
dividuals or firms, connecting their different places
of business or residence.

Attention is respectfully invited to this matter,
and any further information relating hereto can be
obtained from the Company.

No. 12 Hospital St., Montreal.

N.B.—All persons using Telephones not licensed
by this Company are hereby respectfully notified
that they are liable to prosecution, and for damages
for infringement, and will be prosecuted to the
extent of the law.

Leading Wholesale Trade of Montreal.

JOHN CLARK, JR. & Co's,
M. E. Q.
SPOOL COTTON.

This Thread is the only make in the CANADIAN MARKET that received an Award at the CENTENNIAL EXHIBITION for Excellence in Color, Quality & Finish.



Recommended by the principal Sewing Machine Companies as the best for Hand and Machine Sewing.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
ST. HELEN ST., MONTREAL.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition. 1878.



Received Gold Medal THE Grand Prix Paris Exhibition. 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

WALTER WILSON & COMPY,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET,
MONTREAL.

AGENCY FOR

"Gyoster"



BEST IMPORTED GLOVE
IN THE MARKET.

A full Assortment always in Stock.

WALTER WILSON & CO.,
Sole Agents for the Dominion of Canada,
1 & 3 St. Helen Street, Montreal.

Leading Wholesale Trade of Montreal.

St. Lawrence Sugar Refining Co.
(LIMITED).

W. R. ELMENHORST, - President.
A. BAUMGARTEN, - - Vice-President.
THEO. LABATT, - - - Secretary-Treasurer.

Office—88 KING ST., MONTREAL.
THE WHOLESALE TRADE ONLY SUPPLIED.

BOILER PLATE.
BOILER TUBES.
SHEET IRON.
Also Cast and Tin Plate.

FOR SALE BY
COPLAND & McLAREN,
Wellington Chambers, | Wellington Mills,
GLASGOW. | MONTREAL.

THE COOK'S FRIEND

Baking Powder is a staple article with every store-keeper and Grocer in the Dominion.

The many attempts to take advantage of the high and well earned reputation of the COOK'S FRIEND, by imitating its name and style, are the strongest evidence of its popularity.

Manufactured and for sale to the Trade only by
W. D. McLAREN,
55 & 57 College St., Montreal.

TEES, COSTIGAN & WILSON,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS
AND GENERAL GROCERIES.

66 ST. PETER STREET, - - - MONTREAL

HODGSON, SUMNER & CO'Y

IMPORTERS OF

DRY GOODS, SMALLWARES,
AND FANCY-GOODS.

347 & 349 St. Paul Street, MONTREAL.

CASSILS, STIMSON & CO.,

LEATHER MERCHANTS,

Importers of Calfskins, Kipskins, Fancy Kid & Sheepskins, English Oak Sole.

Agents for Canadian and American Leather Board & Leather Board Counters.

COMMISSION Dealers in Domestic LEATHER.
18 ST. HELEN ST., MONTREAL.

MARSEILLES GREEN!

Special attention is directed to this Superior Color, at this time when Window Blinds are being repainted and renovated, for which purpose it is specially adapted.

IT HAS NO EQUAL for Fineness, Permanency, Covering Power & Brilliancy of Color, and is suitable for Carriage Painting, Machinery, Agricultural Implements, AND ALL ORNAMENTAL WORK.

MANUFACTURED BY

WM. JOHNSON,
Paint and Colour Manufacturer,
572 WILLIAM ST., MONTREAL,
P.O. Box 928. Sample Books on application.

Leading Wholesale Trade of Montreal.

BELDING PAUL & CO
MONTREAL,

MANUFACTURERS OF

SILK THREADS, RIBBONS, &c

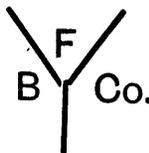
OFFICES.

MILLS.

New York, Philadelphia, Cincinnati, Boston, St. Louis, Chicago, San Francisco, Montreal.

Rockville, Conn. Northampton, Mass. Montreal, Que.

FOSTER, BAILLIE & Co
MONTREAL.



Linen Merchants and Agents

The largest stock in the Dominion direct from Manufacturer.
Sole Agents in Canada for the CANADA SILK COMPANY. Inspection invited.

Mercantile Summary.

THE Merchants' Bank of Halifax, has established a branch at Sackville, N. B.

NOTES of the Bank of Prince Edward Island are being purchased at Moncton, N. B. for 60 cents in the \$.

THE value of property in Almonte is returned by the assessor at \$675,001 as compared with \$623,043 a year ago.

GILLIES BROS., of Pakenham have bought 15,000 saw logs from Hilliard & Dickson and are making their mills ready.

THE Customs' collections at Moncton for April were the largest ever made there, amounting to \$29,472 against \$18,765 in April previous.

SCHOONERS and steam barges have been engaged to carry 3,400,000 feet of lumber from Georgian Bay to Amherstburg for the lumber yards.

RIGHT of way is being purchased for the Toronto and Ottawa railway along the line between Perth and Maberly. Cash was paid last week to a dozen parties.

MESSRS. R. R. Dobell & Co., of Quebec, have been the heaviest buyers of square timber in the Ottawa district this season, having acquired in all, it is said, some five million feet.

THE creditors of O. Allain & Co., shoe dealers, Montreal, have taken possession of the estate, Allain having left the city, and being in default as regards payments; liabilities are about \$3,000. Allain was in business once before and left suddenly about a year ago, his estate showing a surplus and realizing 100 cents on the \$. The creditors gave his wife \$200, and Allain himself turned up a few months ago and re-opened with the above result.

THE Supplementary estimates for 1882-83 brought down on Thursday, will increase the expenditure for that year to \$27,672,000.

THE annual meeting of La Banque Nationale was held in Quebec on Saturday the 6th inst. We have not room in to-day's issue for a digest of the report and proceedings.

Messrs. OGILVY & Co., wholesale dry goods merchants of this city, have secured the roomy warehouse south-east corner of Front & Bay streets and will shortly remove a part of their present stock thither.

THERE are 145 lads in the News Boys' Home in this city. For the year ending Saturday last they contributed \$669.73 towards the expenses of the Home, and deposited \$224.52 as savings.

ARREARS of taxes in Brooklyn amount to more than \$12,000,000. But under the recent decision of the Court of Appeals, it is doubtful if the sum can be collected, because the Board of Assessors have neglected to view the property as the law requires.

AN advertisement reads; "Wanted—A young man to be partly out-door and partly behind the counter:" and the *Cleveland Leader* asks, "What will be the result when the door slams?"

THE arbitrators on the properties in Montreal expropriated for the extension of the Q., M., O. & O. Railway to the Quebec Gate Barracks, have awarded Mr. J. H. R. Molson \$25,000 and the Canadian Rubber Company \$9,000.

THE Scranton (Penn) *Republican* relates that as a Wilkesbarre man took his seat in the barber's chair he asked the barber if he had the same razor he had used two days before. Being answered affirmatively, the patient man said: "Then give me chloroform."

MR. WILLIAM GOWEN, of Lawrence, Mass., whose creditors four years ago accepted his offer to settle an indebtedness of \$50,000 for 40 per cent., has informed them that he is prepared and willing to pay the remaining \$30,000 with interest.

THE steamer *Alaska*, of the Guion line has just made the passage from Sandy Hook to the Fastnet Light in six days twenty-one hours and forty-five minutes,—which is the quickest passage ever made across the Atlantic.

WE learn that Mr. James Lindsay, many years in business in Collingwood, and lately of the firm of Lindsay, Hunter & McDonald, has sold out his interest in the store business of that firm to Mr. W. J. Frame, and that the style of the firm is now, Frame, Hunter & McDonald.

THE wholesale dry goods and small wares firm of Messrs. Boyd, Watson & Co., of London has undergone a change of style, Mr. Watson, who has been the resident and managing partner for years, now becomes the senior in the new firm of Watson, Young & Co., Mr. Young having been for these three years past connected with the house as buyer &c.

COLCHESTER reef, Lake Erie, is to have a lighthouse, at last. Fred. C. Thomas C. E. of Ottawa has taken the contract at \$15,500. It

has need to be well-built. A recommendation is made in the American House to have a beacon light on the American side of the mouth of the Detroit River. The construction of a steam fog signal in connection therewith is also proposed, the total cost of both to be \$60,000.

THE *Perth Expositor* states that the Sheriffs of Lanark, Leeds and Carlton have seized the rolling stock of the Canada Pacific within their jurisdictions to satisfy the judgments of the plaintiff in the case *McLaren vs Canada Central* for \$100,000 and costs. We understand that the C. P. R. claims that the rolling stock does not belong to the Canada Central Railway.

THE removal of the C. P. R. round house at Brockville has been begun; a portion of the bricks are being used for building the forges in the car works at Perth. By the 1st of June the Perth Car Works will be turning out three cars per week, and by the first of July probably nine cars per week. The Carlton Place repair shops are to be used solely for the repairs of engines, all wood work and repairing of cars will be carried on at Perth.

THE officers and directors of the Quebec Steamship Company were incorrectly given in our last issue. The result of the election at last annual meeting was as follows: President, W. Withall, of Quebec; Vice-President, Weston Hunt, of Quebec; Directors at Quebec Messrs. D. C. Thomson, Jno. C. Thompson, Abraham Joseph, H. S. Scott, Hon. P. Garneau; Directors at Montreal, Messrs. W. J. Buchanan, and Alexr. Buntin.

AMONG recent important business changes in Montreal we note the dissolution of Messrs. Thompson, Murray & Co., ship agents, &c. The business will be continued by Mr. Thompson under the old style. Messrs. R. C. Adams & Co., in the same line of business, have also dissolved, the business being continued by Messrs. Kingman & Brown, who were juniors in the old firm. In Quebec, Messrs. Leclerc & Letellier, grocers, and Messrs. Fyfe, Wright & Leitch, leading dry-goods retailers, are also dissolving.

ANOTHER well-known business man of Hamilton passed away during the week. Mr. W. H. Kittson, late collector of the port, and who had been connected with the Customs Department there since the year 1866. The deceased gentleman was held in high esteem by a large circle of relatives and friends. The pall-bearers at his funeral were Hon. Isaac Buchanan, T. C. Mewburn, Inspector of Customs; Messrs. John Calder, Geo. A. Young, Edward Martin, Q. C., Dr. Ridley, Geo. A. Taylor, and A. F. Forbes.

THE Canada Iron Works Company, which has been organizing in a quiet way for some time past, seems now to have matters well in hand, and at a meeting held on the 3rd inst. decided upon the erection of works at Hochelaga, where the manufacturing of locomotives, cars and machinery generally will be carried on. It is stated that there is a probability of an amalgamation being effected with the Ontario Car Works, which would result in the creation of a very extensive manufacturing interest.

WE regret to learn that some unfavorable rumours affecting one of the oldest established dry-goods firms in the city of Brockville have more foundation than was at first supposed. The announcement is now made that R. Blyth & Co., the firm in question, are endeavoring to arrange a composition at the rate of 60 cents on the dollar. They have had a poor winter's business, owing to the unusually open season, and have been obliged to carry over a very large stock, which has largely conduced to the present position. Liabilities are principally due in Montreal.

A VERY interesting judgment has just been rendered at Montreal in the case of Lighthall vs. Chretien, being an action to recover possession of a property which had been paid for in Silver Plume Mining stock, represented as worth 72½. The plaintiff, endeavoring to realize on said stock, found it had no market value whatever, and took action to set aside the sale, alleging fraud and false representation. Defendant had meantime sold to a third party, but the judgment sets aside both sales with costs against defendant, besides ordering him to account for all rents or pay \$1,000 damages.

IT is announced that the well-known firm of Chas. Page & Sons on Yonge Street, whose senior has been in the retail dry goods business in this city since 1856, will shortly relinquish their trade. The senior partner is anxious to retire; and it is a singular commentary upon the popular view of the profitable character of dry goods retailing, that his sons do not appear disposed to embrace the opportunity of continuing the concern, which has now reached such large proportions.

BY the death of Mr. J. M. Meakins, on Friday last Hamilton loses one of her oldest and most respected citizens. Engrossed with the care of a large business, he still found time to devote attention to civic and educational matters; being at one time an alderman of the city, and for eleven years a member of the board of Education. Mr. Meakins was an energetic business man, and had he lived, he would have shortly witnessed the completion of his fine new brush factory on King St. Out of respect for his memory, the public schools were closed for a day, and on most of the public buildings flags were hoisted at half mast.

THOSE who know how large and brisk a general business was done at Galt by the late John Fleming a dozen or more years ago, when there was probably a good surplus in the business, may be surprised to learn that an assignment of the estate has just been made by his son, who has been carrying on the business since his father's death. The liabilities are \$34,000, and the assets are hard to estimate; at any rate they are insufficient, and judgment has been taken by a Montreal creditor. The estate has obligations, we believe, in each of the leading Ontario cities, and some in Britain. At the date of creditors' gathering last Tuesday, stock had not been taken. It looks as if the large assets claimed of late years—and largely made

up of real estate—have been excessive, for they are not consistent with the meagre showing now made.

A. MARCOTTE, whose heavy failure in the dry goods line and subsequent absconding from Montreal a few months ago, was a frequent topic in dry goods circles at the time, is in Chicago, where he has been affording employment to revenue officers, lawyers and others. He has now made a proposition to pay his creditors \$50,000 in addition to what his estate may realize, if they will grant him a discharge. He proposes to pay in instalments spread over five years, and says he can make the money in Chicago in business. A meeting of creditors held to consider the proposition was very fully attended, and it was decided to accept, with the understanding that Marcotte was not to return to Canada until the money was all paid.

A GROCER in St. Catharines has hit upon a novel plan by which to collect bad debts. So soon as a customer becomes dilatory in payment of grocery bills, and shows indisposition to settle, the grocer sends round a boy with a big bell. The boy stops in front of the delinquent's residence and rings the bell vigorously. He is soon told to go away, but never takes the hint until the discovery is made that it is the grocer's boy "who has come to stay" and to keep up the infernal clang of his bell. "The result has been, so far, says the *Journal*, in every case that the debtor has come in a very indignant frame of mind and settled up. He don't want the neighbors to get the idea that the ringing of the bell means a bailiff sale going on in the house." It may possibly be found, however, that the customer so dunned may get even with his tormentor by taking proceedings against him for creating a nuisance by his bell-ringing. Even slow-paying purchasers, provoking as they often are, have rights, and we suspect that one of them is that of protection from any such ear-splitting insults as those described.

BUSINESS changes are still numerous. Manitoba continues to have attractions for store-keepers and other tradesmen. Among those going thither we hear of R. I. Butler, jeweler, Wm. McKay, painter, and L. S. Hornridge, grocer, from Ottawa; Robert Hamilton, plasterer, from Collingwood; S. M. Sovereign, general dealer, Simcoe; Hugh McDonald, harness-maker, Tiverton. W. P. Kilbourne, grocer at Florence and George Duncan, grocer, of Hamilton, have sold out. John Walker, of Petrolia, too, has sold his grocery; so have C. A. Wilson of Port Dalhousie, F. A. Scratch, of Ruthven, J. Ruthven, of Yorkville, and J. Benson of Toronto, all of which looks as if the grocery business were not attractive just now, except to new comers. Next we find among dry goods retailers selling out and "going West;" George Steele at Dunville has sold his stock; Robert Blyth & Co. of Brookville, offer a compromise. Assignments have been made by D. W. McLeod, of Gorrie, and Angus McKenzie of Gleeson, both general dealers, Alexander Walker has sold his woollen mill at Tara, while G. H. Grafton, boots and shoes, St. Marys, and C. A.

Davidson, watchmaker, Watford, have sold out.

In the province of Quebec, we hear of D. Lortie, wholesale shoe findings, asking an extension; Robt. Gadbois, grocer, St. Hyacinthe, compromising, while in Montreal the wholesale fur concern of McLean, Shaw & Co. has dissolved, and Henry Willison, retail grocer, has assigned. Maritime Province items include the assignment of Geo. Gunn, general dealer, and R. H. Currie, shoe dealer, of Truro; Angus McQuarrie, general trade, Sydney. In Manitoba, we learn that Jos. Cantire, of St. Boniface, is giving up his grocery business; D. P. Jackson, grocer, at Emerson, has sold out to O. Lactot, and M. Ryan, shoe dealer of the same place, is removing to Portage la Prairie. The Winnipeg sufferers by the recent fires are mostly real estate agents, except Mr. Jerry Robinson, general dealer, and W. G. Scott, grocery and crockery dealer.

—An observant American, who had travelled in France, thus contrasts the saving habits of that nation with those of the United States. Our mechanics might well take a lesson here:

The Paris workman saves something every day out of his little wages, despite all the city enticements, and by-and-bye he is apt to go back to his native village and buy his little plot of ground and live on it contented, never poor enough to be insolvent. The French butcher separates the bones from his steaks, and places them where they will do the most good. The French housewife orders just enough for each person and no more, even to the coffee. If a chance visitor drops in, somebody quietly retires and the extra cup is provided, but nothing extra is wasted by carelessness or intention. When the pot is boiled, the handful of charcoal in the little range is extinguished, and waits for another time.

No roaring cook-stove and red hot covers all day long for no purpose but waste. The egg laid to-day costs a little more than the one laid last week. Values are nicely estimated, and the smallest surplus is carefully saved. A thousand little economies are practiced, and it is respectable to practice them. Cooking is an economical as well as a sanitary and gustatory science. A French cook will make a franc go as far as

American housewife will make three go, and how much farther than the American "Bridget" nobody knows. We should probably be greatly astonished, could the computation be made, how much of the financial, recuperative power of France is owing to her soups and cheap food; better living, after all, than the heavy bread and greasy failures of our English or American culinary ignorance. The Frenchman's or woman's financial conscience will not permit waste, or exceeding the income no matter how small it may be.

Nestle's Milk Food



This Infants Food is now prescribed by the Medical Faculty as the SAFEST and BEST Substitute for the mother's milk known.

NESTLE'S CONDENSED MILK (same trade mark as Nestle's Food) is now offered to the trade. For domestic use it is unrivalled.

Sold by Druggists and the best Family Grocers throughout the Dominion.

THOS. LEEMING & CO.,
Montreal, Sole Agents.

Leading Wholesale Trade of Toronto

Bryce, McMurrich & Co

SPRING IMPORTATIONS.

We are now prepared to show our large and varied stock to buyers visiting this market. Special attention directed to our immense stock of DRESS GOODS AND PRINTS.

BRYCE, M^CMURRICH & CO.,

34 Yonge Street
TORONTO.

SUGARS!

Just arrived in store Ex ALHAMBRA, from Jamaica, Porto Rico, also now arriving Ex GRECIAN BEND, from Ponce, Porto Rico. NEW RAW SUGARS both under and over 14 Dutch Standard. STANDARD GRANULATED and YELLOW REFINED of all grades always on hand. All of which we are offering to the Trade at lowest current prices.

EBY, BLAIN & CO.

IMPORTERS & WHOLESALE GROCERS,

Cor. Front & Scott Sts., Toronto.

G. B. SMITH

&

HENDERSON

WHOLESALE DRY GOODS,

39 FRONT ST. WEST.

Travellers are now out on their sorting trips.

Seasonable Goods arriving daily.

G. B. Smith & Henderson

Leading Wholesale Trade of Toronto.

WYLD, BROCK & DARLING.**SPRING 1882.**

Our stock is now complete in every department and is the largest and most attractive we have ever offered. We respectfully invite inspection by the Trade of Canada.

TERMS LIBERAL.**WYLD, BROCK & DARLING,****WHOLESALE****DRY GOODS & WOOLLENS,****TORONTO.****J.D. KING & CO**

(Successors to King & Brown),

NO. 27 FRONT ST. E., TORONTO,
Manufacturers of Fine Boots and Shoes,

Comprising all classes of Peg Work, McKay Sewed Work, Cable Screw-Wire (which is the best wearing work made). We also make specialty of Men's and Boy's Hand-sewed Welt Boots, English and American styles. SHELL CORDWAIN VAMPS which are very stylish, and for durability, ease and comfort cannot be surpassed. Our goods are made in sizes and half sizes from two to eight different widths, warranted to fit the largest number of feet comfortably. No veneered soles; No shoddy stiffeners; No pancake nor shoddy insoles, but made of the *Best Solid Leather*. Terms liberal NO TWO PRICES.

LARD OIL.

Free from Fish Oil or any other adulteration.

FULLING AND SCOURING SOAPS.

Send for Circular.

THE MORSE SOAP CO

Toronto, Ont.

COPP, CLARK & CO.,

67 & 69 Colborne St., Toronto.

LITHOGRAPHERS—Maps, Checks, Drafts, and all Commercial and Fancy Work at lowest rates.**PRINTERS**—Book and Job Printing in all their branches.**BOOK BINDERS**—Blank Books for Banks, Insurance and Loan Companies, Public and Private Mercantile Work, &c., manufactured of the best materials and in the strongest manner.

Estimates given on application.

**CHRISTMAS & NEW YEAR
CARDS FOR 1882-3.**

Samples now ready and in hands of our Travellers. We control a line of Cards selected especially for us ranging in price from 1 cent to 25 cents. Liberal discount to the trade.

THE TORONTO NEWS CO'Y.

Sole Agents for Dominion.

Leading Wholesale Trade of Toronto.

**CROWN
FLINT PAPER****REAMS AND ROLLS**

ALL NUMBERS.

Prices and samples furnished to wholesale trade.

Peter R. Lamb & Co.,
MANUFACTURERS,
TORONTO,**COOPER & SMITH,**

Manufacturers, Importers & Wholesale Deal-

ers in

BOOTS & SHOES,

36, 38 & 40 Front Street West,

JAMES COOPER.
JOHN C. SMITH.**TORONTO.****THE LACE WAREHOUSE**

IS SHOWING

**EMBROIDERIES,
LACE CURTAINS,
LAMBREQUINS,
LACE GOODS,
REAL LACES.****WHITE & COMP'Y,**

18 and 20 Colborne St.

TORONTO.

ESTABLISHED 1862.

JOHN FISKEN & CO

DEALERS IN

REFINED PETROLEUM.OFFICE—23 SCOTT STREET,
TORONTO.

We beg to advise buyers we have a large stock favorably bought, please write us for present quotations.

FISH. FISH. FISH.

Bbls. Large Split Herrings, do. Labrador Herrings, do. Round Herrings, do. Bonne Bay Herrings, do. Anticosti Herrings, do. Gibbed Herrings, Qtls. Codfish, Boneless Fish, Bloaters, Extra Scaled Herrings.

JAMES BURNS,

81 FRONT ST. EAST.

COBBAN MANUFACTURING CO.,

MANUFACTURERS OF

Mouldings, Picture Frames,

Looking Glasses, Mirror Plates.

IMPORTERS OF

Picture Dealers' Supplies
& Cabinet Makers' Sundries.

GLASS SILVERING A SPECIALTY.

Cor. Hayter & Terauley St., TORONTO.

Leading Wholesale Trade of Toronto.

Ogilvy & Co.

Having rented the large and commodious warehouse No. 43 Front Street West, Corner of Bay Street, we will hold a **SPECIAL SALE** for the purpose of reducing our Stock of General Dry Goods previous to removal. **SUBSTANTIAL IN- DUCEMENTS** to purchase will be offered to those attending.

The sale will commence on **TUESDAY 16TH INSTANT** and continue till the end of the present month.

OGILVY & CO.,

41 FRONT ST. WEST.

Toronto, 10th May, 1882.

D. McCall & Co.,

Beg to call the attention of the trade to their large and varied stock, consisting of the finest and most expensive goods in the trade. We enumerate a few of the Departments well worthy of a look through. Silks, Satins, Ribbons, Laces. See the new "Mascotte" Lace, in White and Cream and Coffee, the finest goods out. Flowers, Feathers, and Sunshades in endless variety and at all prices. Straw Goods, latest novelties. We are opening up daily new Goods, thus keeping our stock well assorted. Every Merchant and Milliner visiting Toronto should give us a call.

D. McCall & Co.,**Wholesale Millinery & Fancy Dry Goods,****TORONTO.****TAIT, BURCH & CO.,**64 & 66 YONGE STREET,
TORONTO.**WHOLESALE DRY GOODS.**

Our **SPRING STOCK** is now forward and we are desirous of calling the attention of the Trade to the following Departments:

Plain and Fancy Dress Goods,
Silks, Velvets, Kid Gloves,
Hosiery, Gloves, Small Wares,
Gents Furnishings, Lace Goods,
Imported Staples,

Canadian Staples.

In all these lines we give the very closest prices and invite inspection.

TAIT, BURCH & CO

The Monetary Times AND TRADE REVIEW,

With which has been incorporated the "Intercolonial Journal of Commerce" of Montreal, the "Trade Review" of the same city (in 1870), and "The Toronto Journal of Commerce."

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION—POSTAGE PREPAID.

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BOOK AND JOB PRINTING A SPECIALTY

Office—Nos. 64 & 66 Church St., Toronto, Ont.
EDWD. TROUT, MANAGER.

TORONTO, CAN. FRIDAY, MAY 12 1882

THE FLOODS IN THE NORTH-WEST.

Considering what has occurred before, the floods in the North-West ought not to have been a surprise to any one. Bad as they have been, this spring, we believe they have been on a much less scale than in some former years. About the end of the last century, the whole country from Emerson westward was, on the thawing of the snow, converted into an immense lake. It is true that facts extending so far back, and not being anywhere found in print, were liable to be lost sight of; but recent experience, within the memory of living men, afforded sufficient warning that the disasters of this spring were, at any time, liable to occur. There is much reason to fear that in the alignment of the Pacific railway sufficient caution has not been taken to guard against the effects of spring-freshets on the road-bed. The Qu' Appelle valley is liable to be flooded in the spring, and the Rocky Mountain valleys, in the neighborhood of Kicking Horse Pass, are covered with water, in some years, on the melting of the snow, to a depth of six feet. These floods occur just at the time when railroad engineers are not upon the ground, and they are not therefore so impressed with the gravity of the danger as are those who actually witness the inundation. At the foot of the Rocky Mountains, too, on the eastern side, the ground is liable to be covered with water, when the floods rush down, to the depth of several feet. The Red River, too, will have to be crossed by bridges at some points where they will be secure from the effects of flood and ice. If such crossing cannot be obtained at Winnipeg it must be secured elsewhere.

If we are to have a Pacific railway not liable to "washouts" it must be located as far as possible on a level above the spring floods; for though the road-bed might be raised, on the lower levels, no security could be obtained against the inevitable effects of the spring floods. No relief can be expected from arterial drainage, on any scale,

where the rivers into which the drains would empty, overflow. We may find that great mistakes have been made in the alignment of the Pacific railway and that much of the work may have to be done again. It is most essential that the crossing in the mountain passes shall not be determined on by any hap-hazard process. It is necessary to learn a great deal more about the nature of the country and its liability to spring floods than comes under the eyes of railway engineers, at the time of the year when they can do their work.

The interruptions of traffic on the St. Paul & Manitoba railway to Winnipeg, have been vexatious and costly, and the Winnipeg Board of Trade has passed needful resolutions calling upon the authorities of that road, which is practically the only one leading from St. Paul to Manitoba, to take steps that the delays and sufferings of the past month shall not be repeated in other springs. The overflow of the river was of course beyond the control of human power, but it ought to have been possible to guard against the loss of bridges, proper selection of site and due care of building being observed, and it is possible to avert, some of the washing away of track by raising it. The semi-official announcement that it will take forty days to bring up arrearages enables us, in some degree, to measure the extent of the evil caused by the floods. The delay it is evident, is not all due to the floods. If traffic were suspended for forty days then the floods would exactly account for the whole of the delay in forwarding passengers and freight; but as no such suspension has occurred, the explanation of the accumulation of freight on the road must in part be sought elsewhere. The truth is, the railway authorities were not prepared for an emergency, which they had not foreseen. They had not anticipated the rush to Manitoba and the North-West which set in, at an extremely early period.

Hitherto we have heard little but praise of the energy, foresight and wisdom of the Pacific Railway Company. Energy the Company has certainly shown, but its foresight and wisdom have been a little too much taken for granted. It ought to have foreseen, but did not, the great increase of traffic and it ought to have been prepared to do a larger traffic than would probably offer. On this essential point, there has been serious failure, causing great loss and great vexation from delay. The public mind is so thoroughly possessed with the idea that, in the construction of a railway, a Company possesses great advantages over a government, that there has been a disposition to make the contrast greater than the facts would warrant. Great undoubtedly

it is, but it cannot be denied that the Pacific Railway Company has been greatly wanting in the essential element of foresight. The administration of any great concern is to be judged, not by the mere ordinary working when everything runs smoothly, but by the way in which great emergencies are met and overcome. The Pacific Railway Company does not, in all respects, fully comprehend the magnitude of the requirements of the undertaking which it has in hand.

These delays give point to the objection that, for some years to come, all the avenues by which the North-West can be entered will be under the control of a single company. To render such a state of things tolerable, that company must be prepared promptly and efficiently to perform all the railway service required, on fair and reasonable terms. The position of practical monopoly accorded to the Pacific Railway Company is one from which it is difficult to see any means of escape. It is useless and mischievous to ignore the constitutional restriction which prohibits the provincial legislature from chartering railways which run to the foreign frontier, and it is futile for these legislatures to assume that they will be allowed to overstep this limitation. Before they can get the power to charter railways running to the American frontier, the constitution must be altered. Whether such an alteration as would give them the power of legislation now denied to them is on the whole advisable, we do not discuss; for the question has not yet been raised. Nor can the bargain with the Syndicate, which prevents competing lines being built for a term of years, be ignored. This prohibition was one of the unfortunate necessities of the bargain between the Government and the Syndicate. If this stipulation were violated by the Government, the courts would grant relief to the company, in one form or another, either by injunction, preventing the construction and working of the forbidden lines, or in the form of substantial damages. This is the actual situation, and it is mere folly to close our eyes to the facts, or to seek to get out of the difficulty by unattainable remedies. What we can do, and it seems the only resource, is to demand from the Pacific Railway Company that full and efficient service which their contract implies. The company, as an efficient public carrier, has been found once seriously in default; let it bend all its energies to prevent a recurrence of the evil.

—The public are warned that counterfeit ten dollar bills on La Banque Nationale are in circulation. They are of poor execution, being lithographed on common paper; are dated April 28th, 1860, and bear the signatures of F. Vezina and P. Vallee.

DISTRIBUTION OF ASSETS.

The present session of the Dominion Parliament is expected to come to a close at latest inside of a week, and the Bill proposed by the member for West Toronto for ratable distribution of assets of insolvent debtors is practically abandoned once more. Thus another year passes without any redress of the existing grievances of the mercantile community. Hundreds of pages of Hansard have been filled with wordy speeches of honorable members, uttered for the self-glorification of the speakers, or at best for party purposes. Weeks of time have been consumed in personal and political abuse and vilification. The National Policy discussion has again been gone over in all its details. The English language has been exhausted of adjectives, and the "American Language" drawn upon to characterize the "gerrymandering" project. Weary hours have been consumed by able members on both sides of the house in planning speeches with a view to an effect upon the country in the approaching elections in favor of this or that party. Time has been found by the representatives of the people in Parliament for these and a score of objects less worthy. But time has quite failed both the Government and private members to give proper consideration to a subject which has for several years urgently demanded legislation.

It is not generally denied that there ought to be a law applicable to the whole Dominion for a ratable distribution of the assets of insolvent debtors. It cannot be pretended that there is any considerable difficulty in framing a law to meet this demand. Precedents are abundant, both in this and other countries, and the experience of the past is replete with information to guide the framer of such a law. The question has not, however, been made a party issue. Hence no one had any time to attend to it. To our politicians it is a matter evidently of the utmost moment which party shall hold the reins of power. Neither time nor skill is lacking to plan and carry out party schemes, but a needed practical reform in the law finds no promoters because it cannot be made a party issue.

The chief blame for this further disappointment of the hopes of business men, we consider rests with the Government of the day. The subject is of sufficient importance to warrant its being dealt with by, and upon the responsibility of the existing Government. This view we have urged, session after session, but the Government pays no heed. Like too many other Governments, the great concern with them appears to be how they can best secure a new lease of power. With them we think properly rests the responsibility of another session of Par-

liament having passed without ratable distribution of assets being provided for.

A new instance of the unsatisfactory nature of the law in this Province is afforded in the present condition of the Brown & Patterson Manufacturing Co., of Whitby. The Company recently made an assignment to two trustees, the validity of which is questioned by the Ontario Bank, their principal creditor. That question is now being fought out in the Courts. Meantime the Company appeals to its creditors for a compromise. The offer it makes is the munificent one of *five cents* on the dollar. The winding up of the concern is paralyzed through the inefficiency of legal machinery for adjusting the affairs of the Company. Nor is this an isolated case. Almost daily in legal circles cases are heard of, in which the winding up of estates is entirely blocked through questions of the validity of assignments. Quite as frequently the whole assets fall to some favored creditor, generally a relative of the debtor. And all this because the people's representatives in Parliament are so busy fighting party issues that they have no time to devote to the people's business. How long this state of things is to continue no one may predict. Possibly after another election is over there may be such a lull of party strife as will enable the Government to devote a small share of its attention to this needed reform. The Bill to wind up insolvent companies, though not so much needed as an enactment for the ratable distribution of the assets of private debtors, is to become law, and may possibly be the precursor of what has been so long needed.

LEAD MANUFACTURES.

The enormous consumption of lead products in every civilized country of the globe, and the riches of Canada in lead ores, may, very properly, suggest the question whether they might not be utilized to contribute some portion of the supply. Galena, or sulphuret of lead, exists in many parts of Canada, and might be worked to a much greater extent, not only for export, but for local manufactures. Along the north shore of Lake Superior, galena is found in sufficient quantity and of a quality to encourage manufacturing operations on a moderate scale. The vein is found in association with copper and iron pyrites, and blende. In approaching Silver Lake it contracts rather abruptly, but sends out several branches to the eastward, of which four or five have been followed for considerable distances, and are found to be much richer in galena and blende than the great vein. Some average samples of galena from this district have tested under chemical analysis over 45 per

cent. of lead and 10 per cent copper, besides very appreciable quantities of gold and silver. The railway communication west of Thunder Bay will be of especial utility in the development of the adjacent mines. The cost of mining will vary from \$5 to \$9 per ton, according to the locality of the mine, its character, and the price of labor. Freight to point of manufacture may cost from \$1 to \$2 including haulage and handling. If an ore hearth were erected such as is used in England and Scotland, operations for smelting could be commenced on the lake borders, midway between Chicago and Montreal. To be successful in working such a business, no one should attempt it without the aid of complete technical knowledge and actual experience. If the capitalist undertaking to lay down the necessary plant for working, fails to secure the services of a qualified manager at the start, unless he possesses the requisite ability himself, failure and ruin are certain. It matters not how valuable the raw material may be, it is next to impossible to succeed apart from the essential conditions. Ample capital must be available, and other branches of trade than mere lead rendering should be kept in mind. Of course the precise character and scope of such works cannot be determined in an off-hand way, but supposing the operations of copper, lead and zinc smelting were the basis of working, sulphuric acid should be included. Such a round of operations would lay the foundation for quite a number of trades whose supplies would be drawn from the smelting works.

The value of so common an article as lead it is almost useless to describe. Without it we could have no shot, pliable metal sheets, and pipes. The duty on pig lead and bars, blocks and sheets, is ten per cent; while on pipe, shot and all other manufactures it is 25 per cent. Here then are facilities for developing Canadian industries. The price of pig lead in Liverpool is from \$3.10 to 3.20 per 100 lbs., to this there is freight and duty. The increased consumption of the article in the North-west and the nearness of a Canadian factory to the United States border, would undoubtedly be material aids to a new enterprise. With judicious management, the manufacture of lead pigs, pipes, sheets and shot, would realize very solid remuneration for capitalists who engage in it. Assuming the consumption at one pound per head per year only, a population of four millions would require two thousand tons. On this basis, calculating five cents per pound, the sum of \$200,000 might be retained for the support of a native industry in lead. For every five pounds per head a distribution of one million dollars. The prices obtained for all lead products in the States

are very high. Pigs are quoted at \$5.50 per hundred pounds; bars, \$6.50; pipes, \$7.50; sheets and shot \$7.00 to 8.00. The duty on these is 2c. per lb., but a lead factory east or west of Chicago could certainly obtain a fair share of Western States trade.

English and American capitalists often visit our land to gauge the possibilities of opening out new ventures. Those interested in mining and manufacturing minerals may find, in the Lake Superior districts, material enough to interest them, and scope enough for a dozen chemical trades. The present is assuredly a promising time for any new enterprise of such a character near Thunder Bay. The eastern section of the Pacific Railway will afford facilities of transit never enjoyed before, and the continuous stream of immigrants from the mining districts of Great Britain ought to yield a cheap source of labor. The subject is worthy of enquiry and investigation, and could hardly fail to bring about some permanent useful result.

MARINE INSURANCE.

There seems to be a good deal of poor human nature about Canadian Marine Underwriters. If they could be got to confess, like a good man of old, they would probably admit that "The good which we would, that we do not, and the evil which we would not, that we do." In view of the disastrous result of marine insurance business last year, the companies represented here made, some time last month, a virtuous monthly resolution, to wit: We the Canadian Lake Underwriters agree to certain terms on cargoes for Lake Ontario ports, certain terms for Lake Erie ports, certain terms for Lake Huron ports for the month of May, with wise exceptions for sailing vessel cargoes to certain exposed points. All right—agreed—Like the gen d'arme in the play: "I am here. Behold me! here I stand, to the death, so do all my friends." And it might reasonably have been presumed that, bearing in mind the losses of last year, there would have been a glad concurrence in the resolve to maintain the rates agreed on for the merry month of May.

Will it be believed that these same persons who subscribed in April to the rates for the succeeding month, assembled on the 5th day of May and gravely agreed that, the agreement of a fortnight previous having been broken by some one or more of the parties to it, it was of no use to attempt further business under an agreement, and therefore the rates so carefully arranged and adopted for the current month should be abandoned? Strange commentary on their own consistency and mutual faith! It results, then, we are told, in each of the four companies

doing marine business at its own rates. A sort of Inland-Navigation Go-as-you-please. If there were not backbone enough in the group to cause them to adhere to the tariff framed, presumably, for their own good, we cannot expect that backbone will be developed sufficient to make any one member of the group hold out for adequate rates. Hence we look for an entertaining time—at the end of the season. He laughs best who laughs last, and we suspect that the cargo-owners will have the laugh on the Underwriters.

PHOSPHATE OF LIME.

A correspondent asks, in some surprise, whether it is a fact that the production of mineral phosphate in Canada is no greater than stated in our article of 28th ult., viz, 15,601 tons. This is, at any rate, the quantity given as exported during the fiscal year 1881, and nearly represents, we think, the whole production, for the home consumption of the article is not considerable. Even that is a marked increase on 1880, when the production was only 12,000 tons.

The report of the Minister of Agriculture contains a reference to the fact that this article is by no means used as it ought to be by our farmers as a fertilizer, and the agriculturist is therein urged to avail himself of so valuable a substance, to replace the elements withdrawn from the soil by the constant cultivation of cereals and grasses. It is stated that Prof. Hoffman, the Departmental analyst, considers Canadian phosphate a "most eligible" artificial manure, while in the *Liverpool Journal of Commerce* we find a quotation of a sale at \$25.50 per ton at that port, gives a good indication of the value of the mineral when properly selected for that market. The Commissioner is informed that "in one township near Ottawa where large phosphate mines exist, 250 teams were employed daily last winter in drawing the raw material from the mines to the railway." This, he considers points to largely increased shipments next year.

It is urged, and with reason, that our farmers and grazers, if they showed a disposition to use this valuable material upon their fields, would soon call into existence works at our very doors for the conversion of the material in its raw state into the prepared form of super-phosphate, ready for use as a fertilizer of the soil. The calculations made a fortnight ago in this journal, (page 1328), and the data given, ought to encourage the manufacture of such an important fertilizer.

GRAND TRUNK receipts for week ending 29th April were \$217,690 an increase of \$2,391 over corresponding week last year.

THE GRAND TRUNK AND GREAT WESTERN.

Sir Henry Tyler, President of the Grand Trunk Railway, states that the arrangement between his company and the Great Western can be carried out without special legislation, the necessary power existing in the Grand Trunk charter and the Railway clauses consolidated Act. The votes of two-thirds of the shareholders are required; but these will easily be obtained. The legal formalities, will, apparently, be gone through as soon as possible. There is a rumour that the object of Mr. Vanderbilt's journey to England is to out-bid the Grand Trunk for the control of the Great Western; but as he has only just sailed, he will probably be too late, if, indeed, there be any truth in the story.

The arrangement appears to be in the form of lease. It is popular in monetary circles in England, owing to the belief that the roads will be able in future to give a better return for the capital expended upon them. Much as we may dislike the idea of amalgamation, it is not permissible to forget that the Grand Trunk shareholders have never yet had a dividend, and the Great Western not always. Somebody has been getting services below the cost of performing them; whether Canadians or Americans might properly form a subject of inquiry. It is not fair to ask services to be given for less than cost, and the country which receives them loses indirectly as much as it gains. Should any attempt to levy exorbitant rates for freight be made, Parliament will have the power, and it will be its duty to interfere.

—The Nova Scotia coal trade is giving signs of improvement, according to the returns for the first three months of this year. The statistics furnished by the Department of Mines are to the effect that the quantity of coal raised in the first quarter 1882 was 196,884 tons, an increase of about 57,000 tons over the same period last year. The sales during the quarter were 111,710 or 7,700 tons more than in the first quarter of 1881. The *Halifax Herald* states that much of the increased output has been "banked" for the spring trade, a step which the coal companies have not hitherto ventured upon. The following is a comparison of the output and sales of coal for the first three months of 1882 with those of the first three months of two previous years:

	Output. Tons.	Sales. Tons.
1st quarter 1879.....	101,526	58,123
" 1881.....	139,644	103,990
" 1882.....	196,884	111,710

This evidence of growth in an important

industry is to be welcomed, and the increasing enterprise of the companies is a favorable sign. But it will need something more than this to make the objectionable coal tax palatable to other parts of the Dominion.

EFFECT OF THE RAILWAY WAR.

As a direct result of the Trunk Line railway war, there has been a falling off in the revenues and an increase in the expenses of the Michigan Central Railway. Gross revenue of that road for 1881 was \$8,934,331 against \$9,985,748 in 1880: while operating expenses were 75.35 per cent. last year compared with 63.16 per cent in the previous year. Thus it comes that where 8 per cent. dividend was possible in 1880, only 2½ per cent. was paid in 1881. And this in the face of a greater traffic, both freight and passengers. President Vanderbilt thinks that the increase in operating expenses, 17.31 per cent. is not so bad when we take into account that the increased cost of labor, materials and fuel is some 27 per cent. Moreover, these operating expenses include the cost of 10,000 tons new steel rails, nine new locomotives and four new iron bridges. The president goes on to say:

The freight traffic shows an increase of 54,400,000 tons moved one mile, or 7.40 per cent over the previous year; while the earnings on account of the prevailing low rates incidental to the sharp contest between the trunk lines, from the effects of which this company could not separate itself, record a decrease of \$520,000 or 8.40 per cent. Had the rate of 1880 been obtained on the traffic of 1881 the net revenue therefrom would have been \$970,000 (equal to over 5 per cent on the capital stock) greater than it now is. The passenger traffic also shows an increase over the previous year of 20,200,000 passengers moved one mile, or 17.47 per cent. and of earnings \$350,900 or 14.26 per cent.

Another marked instance of the evil effects of the American war of freight rates is found in the Lake Shore Railroad report. The gross earnings of that company for 1881 are decreased some \$800,000 although its rails have carried more freight in that year than in the previous one. Indeed, if the calculation be made on the basis of the increased amount of freight carried, the loss to Lake Shore by the war of rates was about \$1,700,000, and to the Michigan Central \$970,000. Both companies show an increase of debt and a decrease of surplus in hand, though a large increase in the value of property is claimed for both. The way-faring man, though a fool, does not need to be told, says the *N. Y. Times*, that the improvement in financial condition which is confidently expected for both these roads during this year is not likely to be realized. "The position of both may be taken to fairly represent the causes of the gradual but steady decline of the inflated values of the leading railroad securities of the United States."

LUMBERING NOTES.

Rafting on Lake Ontario has begun; a raft of four drams from Latimer's stock is being

towed to Prescott by the *W. T. Robb*, while Kingston advices of the 9th state that Murphy's raft has cleared for Quebec in tow of the *McArthur*. But an earlier trip than either of these is noticed by the *Quebec Chronicle*, 14 drams of oak from Messrs. Calvin & Breck arrived in Quebec on Sunday last, per *Traveller*, from Kingston, the first tow to arrive this season.

The drive of logs on the northern Ontario streams is a good deal delayed owing to the backwardness of the spring, but there are indications that it will get into active motion without further delay. An Eganville despatch says that the Upper Lakes are clear of ice. John McGuire's drive is at the Indian Portage, mixed with Messrs. Campbell and Barnett's drive. Mr. John Ennis and Mr. James Young, of Innisville, have the contract for bringing 6,000 ties by raft from that village to Carleton Place. Hurdman's Petawawa drive of last year's logs, which were stuck at the head of the Third Chute slide last fall, have all been boomed out at the mouth, and the first tow of them was taken down on Saturday. McCoshan & Fraser's drive of square timber is all out of the Schyan River already. It consists of 2,500 pieces. Their drive of saw logs is also nearly out. Bronson's saw-log drive on the same stream is also coming on well.

An Ottawa letter states that from Pembroke to Des Joachims is clear of ice. On Chalk river Capt. Walker's drive of logs, which has been delayed, owing to ice on the lakes, is in active motion. Mr. James King's drive of 28,000 saw logs and 1,500 pieces of square timber will soon be out on Round Lake. Mr. Peter McLaren's steam saw mill, at the Mississippi, began its summer operations on the logs on Monday.

The news from the lumber drives in New Brunswick is not very reassuring, according to a telegram of Tuesday last. The latest advices from Southwest Miramichi state that everything is nearly as solid as in midwinter on the Upper Johns. Some drives are on the move. There is yet a great deal of snow in the woods, and if rain comes on followed by warm weather very high water may be expected. St. John papers of Saturday last announce a better feeling in deals, traceable to the opening up of the North Shore ports. Very few charters had been effected, however. One ship of 2000 tons was chartered for Liverpool or Glasgow at 47/6 by A. Gibson; one of 1000 tons by Thomson for England at 50/. Three steamers will load deals at Miramichi for U. K., at 55/- and 57/6: one barque at Musquash for Bristol Channel at 52/6. Coastwise business quiet at \$2.50 for Boston and \$3.00 for New York.

TO CORRESPONDENTS.

ENQUIRER, PICTOU.—If you can obtain a reasonable price for your policy, consider it would be wise to accept it and insure in some company which does business on a different basis. Its position is not strong, nor is its method the best.

C. F. DETROIT.—The name was changed last year and is now the Guarantee Company of

North America. Both that and the Accident Co. are under the same general manager.

LACEY BROTHERS, LOUGHBORO.—See articles of 28th April and 12th May, on subjects connected with that mineral.

J. B., MONTREAL.—Have complied with your request. The subject is an important one.

—It sounds strange, now-a-days, to hear persons contend that a bank agency, at a spot of such common resort for invalids and other traveller as the Bermuda Islands, is an undesirable thing, yet such an argument is used in that quaint and self contained community. The *Royal Gazette*, of Hamilton, Bermuda, in its issue of 25th April, thus gravely discusses the opening of an agency there by the Merchants' Bank of Halifax this month, with Mr. N. A. Butterfield as agent:—

"Those who have held that a bank was necessary as well as desirable in Bermuda will have reason for satisfaction at the announcement we make to-day; while those who have held a bank agency in Bermuda undesirable from many points of consideration, will view the experiment now entered on, with no little curiosity as to its financial success and its effects on our social and commercial progress. That the Colonial Bank did not establish an agency, that the field has, up to this time, remained unoccupied, appears almost *prima facie* evidence that a bank had no opportunities of success here, however convenient its use might prove."

This is queer reading; but then Bermuda is a queer little island, and rather jealous than otherwise of too intimate an intercourse with the outside world. Perhaps the inhabitants now export all the onions they desire to—for onions, tomatoes and arrow-root are, we believe, the principal items of export—and perhaps some traders object to any enterprising blue-nosed Canadians interfering with the monopoly import of fresh meats and fruits from New York. But the visitors, if not the old time residents and the troops, will welcome this step. The bank named, however, is not alone in the "experiment" so gingerly commented on above, for the Halifax Banking Company also announces that on or about the 15th instant it will open an agency at Hamilton, B. I., under the charge of Mr. J. A. Russel! Let us hope that these two Haligonian Ariels may "do their spiriting gently," and so manage that the selfish Calibans of the "still vex'd Bermoothes" who are disposed to say, as their fore-runner did, "this island's mine," may after a few months' experience of this experiment admit that by the facilities of commerce, Prospero's isle

"Doth suffer a sea-change,
Into something new and strange."

—Another English steamboat company is about to engage in the Canadian trade, running a line of large steamers between Montreal and West Hartlepool. The company will be known as the "North American & West Hartlepool S. S. Co.," and its first ship, the *Brantford City*, will be due in Montreal in course of a few days. Messrs. W. P. Howland & Son are the Canadian agents.

—It is said that St. John's, Newfoundland, situate as it is almost mid-way in the Atlantic ocean and in the centre of the greatest ocean trade of the world, is to have a graving dock erected in her harbor. An act was passed some days ago, says a cable despatch, by which the Newfoundland Government gives to the New York capitalists of whom Mr. Loomis is a representative, a subsidy of \$30,000 per annum for 45 years, and indorses their bonds to the extent of \$600,000. It also grants to the dock syndicate all the lands that are necessary for the construction and extension of the dock and erection of buildings and other essential works. The proposed graving dock will have a clear length of floor of 600 feet with an inside width of 100 feet at top, and at bottom 83 feet wide with a depth of 30 feet at high water.

TORONTO CORN EXCHANGE.—The annual meeting of the Corn Exchange was held in this city on the 3rd. instant, the retiring president Mr. McLaughlin, in the chair. The treasurer, Mr. W. M. Stark, showed a balance of \$139.20 on hand, the year's income having been \$1,231.25. The membership at the beginning of the year was 65 but at its close 75. It was stated in the report that the year was not a profitable one to the trade, although both wheat and barley were a good crop. The American grain gamblers having disturbed the regular course of the markets, causing wheat to be held at too high a figure to allow of profit to either exporters or millers. The report considers the amalgamation of railways, destructive as it is of the competition which is the life of trade, as demanding earnest attention and action; approves a Railway Commission and condemns the Grand Trunk and Great Western fusion. It calls attention to the anomaly of our importing American Fine wheat flour to mix with soft Canadian flour, the reason for which being done, instead of importing the wheat, being that our duty on wheat imported is equal to 67½c. per barrel, while that on flour is only 50c. The Canada Pacific R. Co. is commended for its offer to convey wheat for seed over its road free of charge, provided the quality is pure Scotch Fine. "by far the most valuable variety of wheat grown." The following officers were elected:—President, Mr. Geo. A. Chapman; Vice. President, Mr. N. Weatherston; Secretary-Treasurer, Mr. James Goodall. Committee of Management—Messrs. K. Chisholm, Thomas Flynn, J. D. Laidlaw, J. L. Spink, W. H. Oates, Wm. Christie and—Brown. Board of Arbitrators—Messrs. W. Galbraith, W. D. Matthews Jr., J. G. Worts, J. D. Laidlaw, L. Coffee and K. Chisholm. Mr. Chapman returned thanks for his election to the Presidency. He spoke of the immense North-West wheat trade which would shortly be developed, and urged upon the members the importance of Toronto securing a portion of it.

—The annual meeting of the New York Chamber of Commerce was held last week, Mr. Saml. D. Babcock, the retiring president.

declined re-election, having been seven years in that position. Officers were elected as follows for the ensuing year. George W. Lane, president; James M. Brown, 1st Vice Pres.; Wm. H. Fogg, 2nd do; Solon Humphries, treasurer; George Wilson, Secretary. The executive committee is composed of Oliver Harriman, chairman, Morris K. Jesup, Benj. G. Arnold, Chas. S. Smith, Henry Hentz.

—The Manufacture of wooden houses, in sections which can be taken apart and readily transported to our prairie lands, or to North Western villages, is an important and likely industry. Such houses have been made in Chicago and St. Paul, for Dakota and Minnesota, and we believe they are made in Ottawa for Manitoba. We are glad to notice the formation of a company with a capital of \$120,000 for the manufacture of prairie houses. The principals are stated to be Robt. Hay, M. P., Mr. Colby M. P., Hon. Dr. Schultz, Messrs. Dawson, E. A. Pew of Welland, and Hilaire of Montreal. The factory will be situated at Welland.

—The Customs receipts at Montreal for April show a falling off from those of the same month in 1881, being the first recorded decrease at that point for a considerable period. The figures are \$482,178 for last month as compared with \$517,054 for April, 1881, or a difference of \$34,875.

FIRE INSURANCE NOTES.

Says the Insurance *Monitor*, speaking of an American Steam Boiler Company: "Inspection of boilers is the great feature of this company. To look at its annual reports one might almost suppose no other business was done. The insurance element is so wholly subsidiary to the prevention of explosions that it is almost lost to view. So long as the company maintains this course, it cannot but gain in public favor. The business man does not want the damages of his wrecked boiler repaired, he wants it to be prevented from being wrecked.

Over 378,000 boilers have been examined by the Hartford company since it began business, and over 184,000 defects pointed out. Last year the company inspected 47,245 boilers, which number was 2,079 greater than that of the inspections made the year previous. The complete internal inspections numbered 17,590. The number of reported defects was 21,110, of which 5,801 were classed as dangerous. Three hundred and sixty-three boilers were condemned.

As to the question of Insurance Commissions. In "Copp v. Lynch" it has been decided, first in the City of London Court, and, afterwards on appeal, that a solicitor is not entitled to commission on a life insurance effected for a client, unless the latter was made aware of the allowance; on the principle that an agent should not be paid on both sides. This says the *Insurance Monitor* of London is a perfectly just and sensible ruling, but it is only fair to state that, in the present instance, the defendant solicitor denies that he made any charge in his bill with respect to the life insurance part of the transaction, and we do not suppose that any respectable solicitor would make a charge for effecting an insurance. Most people understand perfectly well that their lawyers do obtain payment from the Insurance Offices. In the second case—

"Macgillivray v. The West of England"—the plaintiff had been a special agent, with an allowance in the nature of salary, and a commission on the usual terms. The whole question here was as to the construction to be put upon a written agreement, the terms of which were ambiguous. The intention of the parties when the document was drawn up, or the equity of the case generally, could have been much better determined by a tribunal of commerce than by the Supreme Court of Judicature. In France such a case would probably, have been settled by a Conseil des Prud'hommes in fourteen days and at an expense of fewer shillings than it has here cost pounds. There is no legal point, or important principle involved in the case at all.

The agency of the Phenix Insurance Company of Brooklyn, for Toronto and vicinity, has been secured by Mr. William Fahey, who is well known as an energetic agent.

The Gore District Mutual Insurance Company agency for Toronto, formerly in the hands of Mr. A. I. McCord Jr. & Co., is now held by Mr. George Graham, who represents the Queen Insurance Co.

A French chemist has recently made some experiments to determine the inflammability of cotton waste saturated with oils. With boiled linseed oil the waste ignited within 1½ hour, with raw linseed oil within 5 to 6 hours, with rapeseed oil after 10 hours, with olive oil after 6 hours, whale oil 4 hours, fish oil 2 hours, castor oil required more than 20 hours, and spermaceti did not ignite at all.

Two more sweeping fires in Ontario towns. Twenty-four business places in Ridgetown destroyed on Wednesday, and twenty at Hastings on Thursday, besides dwelling houses. The loss at Ridgetown will probably reach \$100,000, and not much less at Hastings. At the former place lack of hose for the fire engine is blamed for the extension of the fire.

The woollen mills at Springville in the county of Pictou, N. S., formerly carried on by Grant Brothers, have been sold to Alex. Reid, who used to have charge of weaving in the Oxford Woollen Mills, Cumberland, N. B., and more lately in the Port Elgin mills in the same Province.

Commercial.

MON'TREAL MARKETS.

MONTREAL 9th. MAY 1882

The spring fleet comes in but slowly, only two steamers having arrived from sea since the opening of navigation, so that but little of the activity prevails usual at this season of the year. There is already some word of another strike among the ship labourers, the two steamers which have arrived having brought out labourers with them from Liverpool to prevent any delay in unloading the vessels. It is understood that the Police were kept in readiness last night in case of any disturbance. There are some indications of a strike among the shoemakers but it did not come to a head. Quite a change in the weather has come since Monday, fine weather for getting in seeds is now prevailing. Business generally has not been active and Dry Goods men complain of want of spring demand.

ASHES.—Pots—Receipts continue light, while the demand is improving and since our last report the market has advanced. Some round lots of firsts changed hands on p.t understood to be rather over our outside quotation, the market to-day closes at 5.10 to \$5.15. Paris, scarcely any coming in the last reported sale

was at \$7.80. The stocks at present in store are *Pots* 1623 bbls.; *Pearls* 273 bbls.

Boots & Shoes.—No change since last report sorting orders are coming in fairly. There are some indications that an effort at a strike will be made by the workmen. Meantime prices are unchanged. We quote the following: *Men's Stoga Boots*, \$2.00 to 2.90; ditto *Kip Boots* \$2.50 to 3.25; ditto *French Calf* \$3.25 to 3.75; ditto *Buff Congress*, \$2.00 to 2.50; ditto *Split Brogans*, \$1.00 to 1.10; *Boys' Split Brogans* 85 cents to \$1.00; ditto *Buff and Pebble Congress* \$1.35 to 1.60; *Women's Buff and Pebbled Balmorals*, \$1.20 to 1.50; ditto *Prunella Bals*, 50c to \$1.50; ditto *Prunella Congress*, 50c. to \$1.50

CATTLE—The demand is much above the supply and prices are advancing, and are higher than they have been for many years, 6 to 6½c. being readily obtained for good animals, while fairly conditioned cattle brought 5½ to 5¾c. per lb. the market closed very firm yesterday, *Calves* are scarce especially good ones sales yesterday ranged from \$2.00 to \$6.00 each *Sheep* were also scarce and brought higher prices viz. 7 to \$13 each. *Lambs* 2.50 to \$6.00 each; *Live Hogs* were in fair supply and sold at 8.25 to \$8.50 although during the week they brought about 25c. more.

DRUGS AND CHEMICALS.—We have a firm market but no actual advance has been noted since our last report. Stocks are getting low as the new supplies are not yet come to hand business has been good for Sundries but there has been little movement in heavy chemicals. We continue to quote:—*Bicarb. Soda*, \$2.95 to 3.00; *Soda Ash*, \$1.65 to 1.75; *Bi-chromate of Potash*, per 100 lbs., \$13.00 to 15.00; *Arrowroot*, per lb., 10 to 14c.; *Borax*, refined, 17 to 19c.; *Cream Tartar Crystals*, 29½ to 31c.; ditto *ground*, 32½ to 34c.; *Caustic Soda*, white, \$2.40 to 2.50; *Sugar of Lead*, 12½ to 13c.; *Bleaching Powder*, \$1.75 to 2.00; *Alum*, 2 to 2½c.; *Copperas*, per 100 lbs., \$1.00 to \$1.25; *Flowers Sulphur*, per 100 lbs., \$5.00 to 3.10; *Roll Sulphur*, \$2.20 to 2.30; *Epom Salts*, per 100 lbs., \$1.50 to 1.75; *Sal Soda*, per 100 lbs., \$1.15 to 1.25 *Saltpetre*, per keg, \$10 to 11; *Sulphate of Copper*, \$5.50 to 6.00; *Quinine*, \$2.75 to 2.90; *Morphia*, \$2.75 to 3.00; *Opium*, \$4.75 to 0.00; *Shellac*, 35 to 45c.; *Castor Oil*, 10 to 11c. per lb.

Dry Goods.—We cannot report an improvement in this line of trade. The weather has been very cold and unfavorable for country trade especially so for the sale of spring goods, the demand for which it has prevented. Travellers on the road have been doing very little, finding country stocks full enough and trade quiet, some buyers have been in the city but their orders have amounted to but little, merchants are sanguine of doing a good business if the weather would get warmer but the weather prophets predict that this will not soon happen. Remittances are not what they should be and are not likely to be satisfactory till business in the Country is more active.

Furs.—There have been large quantities of spring muskrat offering but the market is somewhat weak the local demand being filled and news from the European markets do not warrant the prices that have been paid, only the strictly No. 1 skins bringing 18c.; we expect before the close of the season that they will even drop from our prices. Some few lots of other furs have been offering which were taken at about our quotations. We quote:—*Mink*, \$1.00; *Martin*, prime, \$1.00; *Beaver*, prime dark, per lb., \$2.25 to \$2.75; *Bear*, prime, large black, \$8.00 to \$10.00; ditto, small, \$4.00 to \$6.00; *Red Fox*, prime, \$1.25 to \$1.40; *Muskrat*, winter, 12 to 15c; ditto, spring, 15 to 18c; *Lynx*, prime, large, \$2.00 to \$2.50; *Skunk*, prime, dark large, 50 to 75c; ditto, prime, white, large, 25c; *Raccoon*, 25 to 60c.

FRIGHTS.—Engagements are made at very low figures by steamers to Liverpool and Glas-

gow for heavy grain at 1/3 to 1/6d. and for the same to London 2/6 to 3/- is asked but no engagements have yet been made public. There have only been two steamers arrived from sea and no sailing vessels and the general opinion is that Tonnage is going to be scarce this season.

FLOUR.—Receipts for the past week were 24,968 barrels; total receipts from 1st January to date 209,587 bbls. an increase of 4095 bbls on receipts for same period of 1881. Week shipments 12,38 bbls; total shipments from 1st January to date 89,658 bbls, an increase of 4229 bbls on same period of 1881. Buyers and sellers have been apart in their views. The former are not willing to purchase at present high figures, while the latter are very firm and not disposed to make concessions, as a consequence we have had a very dull market. Latterly however there was a weaker feeling and lower prices are expected during the week, and to-day's market seems to confirm this idea as some superior extra was offered at \$6.30 but this was exceptionally low. We quote *Superior Extra*, \$6.35 to \$6.40; *Extra Superfine*, \$6.30 to 0.00; *Fancy*, nominal; *Spring Extra*, \$6.10 to 6.20; *Strong Bakers' Flour, American*, \$7.50 to 8.00; do. *Canadian*, \$6.50 to 6.75; *Superfine*, \$5.75 to 5.85; *Pine*, \$5.15 to 5.25; *Middlings*, \$4.25 to 4.50; *Pollards*, \$3.75 to 4.00; *Ontario Bags*, medium to strong, \$3.05 to 3.10; do. do., *Spring extra*, \$2.95 to 3.00; do. do. *Superfine*, \$2.85 to \$2.90; *City Bags*, delivered, \$3.90 to 4.00; *Oatmeal*, \$5.20 to 5.30; *Cornmeal*, \$3.80 to 4.00.

GRAIN.—Receipts for the past week 17,830 bushels; total receipts from 1st January to date 771,250 bushels, being an increase of 158,544 bushels on the receipts for the same period of 1881. Shipments during the week 20,415 bushels, total shipments since 1st January, 697,866 bushels; an increase of 135,802 bushels on those for the same period of 1881. Business has been confined within narrow limits, buyers are unwilling to pay the high prices asked, and no business of moment has been reported on Change. At the close we quote *Canada Red Winter* \$1.47 to \$1.48; *Canada White Wheat*, \$1.38 to \$1.40; *Upper Canada Spring*, \$1.40 to \$1.43. The inside quotations are offered and the grain is held at the outside quotation. At the Call Board which opened yesterday *Pease* were offered for delivery last half of May at \$1.00, while 99½c was bid. *Oats* for delivery first half of May offered at 42½c, while 42¼c was offered. *Barley* is nominal. *Rye*—A cargo was offered yesterday at 88c afloat without getting a bid.

GROCERIES.—*Teas* have been moderately active and a good quantity has been changing hands. Fine *Teas* maintain their value and we quote as a range for *Japans* 15 to 60c; *Young Hysons* and *Congou* are unchanged, the former however are difficult to move and the demand for *Blacks* is small. *Coffees*—*Mocha* maintains its value at 30 to 33c, but all other kinds are in buyers favor with only a very limited demand. *Sugar*, there were some sensational reports this morning of a

Leading Wholesale Trade of Hamilton.

SIMPSON, STUART & CO., IMPORTERS & WHOLESALE GROCERS, HAMILTON, ONT.

Offers to Cash and Prompt Paying Buyers, New Seasons *Teas*, embracing *Blacks*, *Congous*, *Souchongs*, *Indian*, *Young Hysons*, *Gunpowders*, *Japan Colored* and *Basket Fired*. *Coffees* of all grades. *Valencia Raisins* in large supply, together with the various brands of *Blue Fruit*, also *Sultana* and *Smyrna Raisins*. *Currants*, *Figs*, *Turkey* and *Malaga* in *Boxes* and *Matts*. *Nuts*. *Canned Goods*, *Fruits*, *Fish* and *Vegetables*. A specialty in *Finn n Haddies* in 1 lb. Tins superior to the fresh Haddies usually handled "so liable to spoil" and must supersede them at an early day. *Sugars* from the various Refineries with the usual assortment of *Sundries* suited to first class Grocers.

Leading Wholesale Trade of Hamilton.

Teas, Sugars, Coffees, Syrups

ONE THOUSAND HALF CHESTS

Choicest *Japan* and *Moyune*, *Young Hyson Teas* ex-steamships "Devonshire" and "Harter," and via *Pacific Mail* and *San Francisco*.

A full assortment of *Pure Scotch* and *Canadian*

REFINED SUGARS.

Rio, *Jamaica*, and *Java Coffees* direct from countries of growth.

A large stock of *Syrups*—*Sugar goods*—excellent values.

ALL OFFERED AT CLOSE PRICES.

BROWN, BALFOUR & CO., HAMILTON.



Free Breakfast Table.

TEA & COFFEE TAX REPEALED
24th February, 1882.

The subscribers, in anticipation of repeal of the Tea tax, purchased extensively in *China* and *Japan*, and now offer to the trade, with the full benefit of repeal of duty, a complete assortment of all styles and grades of this season's crop, specially selected for cup quality and adaptation to the *Canadian* trade.

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JOBBER OF STOVES & HOLLOW WARE

GURNEY & WARE,

MANUFACTURERS OF

Platform and Counter Scales of every description.
HAMILTON, ONT.

Considerable fall in prices, but it was without foundation, although this week's quotations are a shade under those of last week. Granulated 9½ to 9¾; Grocers A, 9¼ to 9½; Yellows 7½ to 8½. For *Raw Sugar* there has been a pretty good demand at 7½ to 7¾. *Molasses* are scarce and in good demand at firm prices, say for Barbadoes at 54 to 56c, sales within our range. *Antigua* is quoted at 50 to 52c. *Syrup* is steady. *Rice* has been selling at \$3.35 to \$3.85. *Sago*, \$5.50 to \$6.00. *Tapioca*, \$6.00 to \$6.50. *Spices* generally are in small stock and prices rule in holder's favor. *Cassia*, 13 to 15c; *Cloves* 30 to 32b; *Nutmegs*, 55 to 90c; *Jamaica Ginger*, 18 to 23c; *Pimento*, 11 to 12c; *Black Pepper* strong and in demand 14 to 14½; *White Pepper* 22 to 23c. *Fruit*, the market is bare of most kinds and on the whole holders are firm awaiting supplies. *Valencia Raisins* are now out of the market; *Layer Raisins*, \$2.65 to \$2.75; *Loose Muscatels*, \$2.85 to \$3.00; *London Layers* are very scarce, \$3.20 to \$3.30; *Sultanas*, 10 to 12c; *Seedless*, 9c; *Currants*, 6½ to 6¾c; *Figs*, 5 to 13c; *Prunes*, 7½ to 10½c; *Tarragona Almonds* 16c; *Filberts*, 8½ to 9c; *Sardines*, quarters, 9½ to 11½ ditto halves, 20c to 22c.

HIDES.—In moderate demand at steady prices viz.: \$8 7/8 and \$6 for Nos. 1 and 2 and 3. *Calfskins*, steady at 14c. *Lamb skins* are now quoted 25 to 30c.

HARDWARE.—Now that navigation is open and Ocean vessels arriving, most houses are busy with fresh arrivals of goods. In *Pig Iron* there have been several sales made for future delivery, and as none of the new iron has been delivered, the demand for spot iron still continues good for moderate sized lots. *Tin Plates* are in fair demand but at very low prices for medium grades; *Canada Plates* are unsaleable at present. *Ingot Tin* is a little weaker, but as stocks here are very small, it will not affect the price at present. *Bar Iron* is nominally \$2.25, but for round lots concessions would be made. *Sheets Plates*, *Hoops* and *Bands* in same proportion. We quote: per ton, *Coltness*, \$24.75 to 25 00; *Siemens*, \$24 00 to 24 50; *Gartsherrrie*, \$24 50 to \$24 75; *Summelee*, \$24 75 to \$25 00; *Langloan*, \$24 75 to \$25; *Eglinton*, \$23 25 to 24 00; *Cald r*, \$24 25 to 24 50; *Carnbroe*, \$23 75 to 24 00; *Hematite*, \$28 00 to 28 50. *Bars*, per 100 lbs., *Scotch and Staffordshire*, \$2 25; *Swedes* \$4 00 to 4 25; *Norway*, \$5 00; *Lowmoor and Bowling* \$6 25 to 6 50; *Canada Plates* per box, *Glamorgan and Budd* \$3 25 to 3 50; *Pen*, \$3 35 to 3 40; *Hatton* \$3 00 to 3 15; *Thistle and Clifton*, \$3 30 to 3 25; *Tin Plates*, per box, *Charcoal IC*, \$5 50 to 5 75; *Charcoal IX*, \$7 50 to \$8 00; ditto, *DC*, \$5 50 to 5 75; ditto, *DX*, \$7 25 to 7 50; *Coke IC*, \$4 75 to 5 00. *Galvanized Sheets*, 7 to 7½; *Tinned Sheets*, No. 26, *Charcoal*, 10 to 10½; ditto *Coke* No. 24, 9 to 9½; *Hoops and Bands*, per 100 lbs., \$2 50 to \$2 75; sheets best brands \$2 73 to \$3 00; *Boiler Plate* p 100 lbs. *Staffordshire* \$3 to 3 25; *Russian Sheet Iron* 12½ to 13c. *Lead* per 100 lbs.—*Pig* \$4 50 to \$4 75; *Sheet* \$5 50; *Bar* \$5 to \$5 50; *Shot* do \$6 to \$6 50. *Steel*, cast 11½ to 12c; *Spring* \$3 75 to \$4 00; *Fire* \$3 50 to \$3 75; *Sleigh Shoe*, \$2 75 to \$3 00. *Ingot Tin* 26 to 27c.; *Bar Tin* 27 to 28c.; *Ingot Copper* 19 to 20c.; *Sheet Zinc* \$5 50 to \$5 60; *Spelter* \$5 to \$5 25. *Horse Shoes*, \$4 25 to \$4 50. *Glass*, boxes 50 ft. up to 25 in. \$2 20, 26 in. to 40 in. \$2 10; 41 in. to 50 in. \$2 35; 51 in to 60 in. \$2 50.

LEATHER.—There has been no change during the week. A fair amount of business has been done at about quoted rates and stocks with the exception of prime slaughter and spanish sole, are ample for the requirements of the trade. Quotations are unchanged, and we continue to quote: *Hemlock Spanish Sole* No. 1, B A., 24 to 26c.; ditto No. 2 B. A. 22 to 23½c.; No. 1 *Ordinary Spanish*, 24 to 25c.; No. 2 do., 22 to 23c.; *Buffalo Sole*, No. 1, 21 to 23c.; No. 2 do 19 to

21c; *Hemlock Slaughter* 26 to 29; *Waxed Upper*, light and medium 32 to 37c.; do., heavy, 30 to 35c.; *Grained Upper*, 35 to 38c.; *Splits*, large, 22 to 28c.; small, 17 to 22c.; *Calfskins*, (27 to 36 lbs.), 70 to 85c.; ditto., (18 to 26 lbs.), 65 to 80c.; *Sheepskin linings*, 25 to 50c.; *Harness*, 26 to 34c.; *Buffed Cow*, per ft., 13 to 16c.; *Enamelled Cow*, 14 to 16c.; *Patent Cow*, 15 to 16c.; *Pebbled Cow* 11 to 15c.; *Rough*, 24 to 27c.

OILS.—*Petroleum* has been quiet nothing reported as being done in large lots, prices kept steady at 19c for car lots; 19½ to 20c for broken lots and 21c for single barrels. *Fish Oil's* are firm in this market for all kinds, but stocks are light though amply sufficient for the demand at this season. Prices show no change since our last report which was as follows:—*Cod Oil*, Nfd. A. 55 to 57½c; ditto, Hlfx., 52½c; *Seal*, steam refined, 65c; ditto pale 60 to 62½c; ditto, pale, 60 to 62½c; ditto, straw, 55 to 57½c. *Linseed Oil* is steady at 71 to 71½c for raw and 75 to 76c for boiled; *Olive*, 95c to \$1 05; *Palm Oil*, 8 to 8½c per pound.

PROVISIONS.—*Butter*—Receipts for the past week, 25 kegs; shipments, 22 kegs, market quiet. Receipts keep very meagre, and good to best brings from 18 to 22c. *Cheese*—Receipts, nil; shipments 774 boxes, there is only a small demand from the retail trade at present. Old is worth from 10 to 11c and autumn make 12 to 13c. New being worth 10 to 11c. *Pork* is very firm; *Mess* sells in small lots at \$21.50 to \$22.00; *Bacon* is nominal at 13½; *Hams* meet with ready sale at 13 to 14c. *Lard* is quiet but firm at 13½ to 13¾.

SALTS.—No arrivals and stocks here are all needed to meet present demands. Price is steady. *Coarse* bringing 70 to 75c, for 11s and 10s to the ton.

WOOL.—There are always a few lots moving, but chiefly in small quantities. Manufacturers apparently supplying themselves in the country. The only enquiry here being for fine wools. We continue to quote as follows: *Greasy Cape* 19 to 20c; *Greasy Australian* 23 to 32c.; *Domestics* are dull and prices of pulled wools are nearly nominal. We quote A super scarce at 32 to 33c.; B super 30 to 31c. and No. 1 27c.

TORONTO MARKETS.

Toronto, May 11, 1882.

There are few new features to note this week in city wholesale trade. The inactivity mentioned in these columns for the past few weeks still continues, and the movement in most branches of trade has fallen short of what was anticipated by our merchants a couple of months ago. Many adverse influences, of which mention has previously been made, have tended to restrict a large spring trade, and the outlook for the fall is being considered. From many parts of the country the reports of the fall wheat, of which a very large area has been sown, are favourable to a large yield, but from other sections it is stated that considerable damage has been done by the spring frosts and high winds. Farmers are now very busy seeding, and with average crops a good trade is looked for.

Money has been offering rather more freely, but the rates are not notably changed. A good many call loans, on stock collateral, have been made at 6 to 6½ per cent, and time loans are reported at 6. Discounts are rather firmer, the ruling rate for good commercial paper being 7, while gilt-edged has been discounted at 6. Remittances are said to have been satisfactory. sterling exchange continues strong, 60 day bills between banks being quoted at 109½ and demand bills at 110½ to 110¾. Gold drafts on New York

are par to 1/16 premium between banks. The stock market has been active and strong, with the chief advances in Toronto, Commerce and Federal. Bank of Montreal sold at 213 to 213½ Toronto at 184 to 186½, Ontario at 67½ to 68, Merchants at 134, Commerce at 148½ to 150½, Federal at 170½ to 173, Imperial at 136½ to 139½, Dominion at 213½ to 214½ and 218½, and Standard at 119¾.

CATTLE.—The demand has been active and the supply insufficient. Prices continue very firm, with good butchers' cattle selling at about the same prices as choice export steers. Several car loads offered on Tuesday and sold at 5½ to 6c per pound, averaging about 1000 pounds. Hind quarters of beef are as high as \$10 per 100 pounds, and there is some talk of advancing the retail price to 20c per pound. The demand for export stock is fair at 6 to 6½c, but few offer. *Sheep* are scarce and firm at 6½c, and *Spring Lambs* sell at \$4 to \$6 a head. *Calves* in fair supply and steady at \$6 to \$8 a head for those that will dress about 100 pounds. *Hogs* in good demand at 7 to 7½c with a light supply.

DRY GOODS.—A single sunny day this week, followed by a warm rain gave an impetus to demand for summer goods. Early in the week figured muslins, cambrics and other white goods and thin dress materials were in request at wholesale warehouses, while moire silks, grenadines, leno brocades, bunnings and other more expensive materials received fresh attention at the hands of buyers from the city and larger towns. A case or two of Spanish laces found very ready sale at one warehouse. To-day comes a cold rain and a boisterous, raw wind which drives away all thought of summer, orders fall off and city retail trade stagnates. Mail advices from Britain state that values in cotton are fairly maintained, and the demand for staples moderate. In Kidderminster the factories are busy, with large deliveries. At Huddersfield there are large orders for best worsted coatings at weaker prices. In Nottingham the American buyers have given animation to the lace trade; there is an excellent continental demand, and colonial orders have come to hand more freely. Cotton lace novelties were scarce, the supply of fine Valenciennes inadequate, the "ficelle" shade of lace being popular; curtain machinery will be fully employed for a long time to come.

FLOUR AND MEAL.—*Flour*—Stocks in store, 4,527 barrels, against 6,100 barrels last week and 6,948 barrels last year. Business for the week has been almost at a standstill, and prices close at a decline in sympathy with outside markets. There was a sale of superior extra and of last week at \$6, and on Monday sack lots sold at about equal to the same price. Barrel lots of superiors to-day would not have brought \$5.90 and extra, old standard, is nominal at \$5.75 to \$5.80. *Bran* is steady with cars on track worth \$15.50 to \$16.00. *Oatmeal* firm; a car sold outside at equal to \$5, small lots sell at \$5 to \$5.50. *Cornmeal* quiet and steady at \$3.95 to \$4.

FREIGHTS.—Rail freights unchanged; *Flour*, to Montreal 25c. per barrel; to Quebec 41c.; to St. John, N. B., 56c.; to Pictou, Truro and Halifax 60c. Ocean rates are easier; flour, in sacks, to Liverpool, 23c. per cental; beef, pork, lard and tallow, 28½c.; butter and cheese, in lots of over 15,000 lbs. 36½c.; clover seed 35c.

GRAIN.—Stocks in store 335,548 bush. against 432,475 bush. last week and 383,510 bush. at a like time last year. The volume of trade has been small, and with the exception of oats and peas prices are lower. *Fall Wheat*.—Stocks in store 223,184 bush. as compared with 244,018 bush. last week and 136,115 bush. in 1881. There was a sale of No. 2 on Saturday at \$1.33, but since then it has offered at \$1.31, with \$1.28 and \$1.29 bid. Shippers contend that they cannot pay over \$1.27. *Spring Wheat*.—Stocks

in store 76,643 bush. against 87,177 bush. last week and 118,376 bush. in 1881. A few sales have been made to millers but the demand has been light. Sales of No. 1 were made the latter part of last week at \$1.38 and \$1.39. and on Tuesday a car sold at \$1.37. No. 2 is also easier with sales at \$36 and \$1.34, but yesterday would not have brought over \$1.32. **Oats.**—Stocks in store 12,083 bush. as compared with 13,183 bush. last week and 6,282 bush. in 1881. The market has ruled firm, with moderate receipts; sales during the week have been made at 47 on track, with holders generally asking 48 at the close. **Barley.**—Stocks in store 11,480 bush. as compared with 55,070 bush last week and 110,163 bush in 1881. Demand has been small, and prices easier at the close. On Saturday No. 1 sold at 94c. on Tuesday at 91½c. and it offered yesterday at 91c. No. 2 sold outside at equal to 88c. and No. 3 extra is firm at 87 to 88c. on account of scarcity. **Peas.**—Stocks in store 2,602 bushels against 12,638 bush. last week and 23,940 bush. at a like time last year. There has been a good demand for No. 2 at 85c., but none offer. **Rye.**—Stocks in store, 10,556 bush. as compared with 10,364 bush. last week and 9,686 bush. in 1881. Market quiet and prices nominal at 83 to 85c. **Corn,** quiet and nominal at 90 to 93c.

GROCERIES.—Trade during the week has been quiet, with but little change in quotations **Sugars** are somewhat easier at 9½c. for Granulated and 7½ for medium Porto Rico. Yellows sold in round lots at 8½ to 8¾c. **Syrups** scarce and firm at quotations. **Teas** quiet; medium to first Young Hysons in good demand at 35 to 45c., and thirds at 23½c.; common to good Japans sold at 25 to 34½c. **Coffees** steady, with sales of Singapore at 20c.; Rio at 10 to 10½c. and Jamaica at 20c. **Rice** sold in lots at \$3.70 to 3.75 for good. **Fruits,** scarce; Valencias sold at 10½ and Currants at 6½c. for lots. **Liquors** and tobaccos in moderate demand and firm.

HARDWARE.—There has been a moderate demand the past week, and in some instances prices are easier. Letter orders for general sorting upstock are coming in fairly well, and the consumptive demand from the manufacturers is good. Bar iron is now quoted at \$2.15 and a sale of a car of Carnbroe pig is reported at \$26. The stock of pig iron is small, but will be in larger supply in a week or two, when prices will be lower. Remittances are fairly satisfactory.

HIDES AND SKINS.—Hides are steady with a moderate demand, and the supply restricted; green are worth 7½ and 8¾c., and cured 8¾ in car lots. **Culpskins** offer more liberally and are steady at 13c. for the best green and 15c. for cured. **Sheepskins** continue scarce and firm at \$1.40 to 1.65 for green and \$1.00 to 1.40 for dry. **Lambskins,** 25c.

LEATHER.—The demand this week has been inactive, with no change in prices. Stocks generally are not large, and a more active trade is anticipated before the end of the month.

PETROLEUM.—Canadian refined remains unchanged at 18 to 18½c. for barrel to ten barrel lots. American sells fairly well at 23c. for prime and 25c. for water white. In Petrolia crude is quiet at \$1.60 per barrel.

PROVISIONS.—There has been a little more activity the past week, and with the exception of butter prices are strong. The receipts of this article have been large, and consequently prices have declined. The demand is chiefly for the finest new, which now sells at 16 to 18c. in lots; medium qualities bring 15c. Old butter is not wanted and prices are nominal at 10 to 12c. **Eggs** have been in good demand and steady, the supply being about equal to requirements; case lots are unchanged at 14 to 15c. **Cheese** is in moderate demand; sales are strictly confined to new at 12 to 13½c. **Dried Apples** are in rather better demand with sales of selected at 6½

to 6½c. **Bacon** is firmer with sales of round lots of clear at 11½ and jobbing lots at 11½ to 12c.; Cumberland Cut, firm at 10½ for round lots and 10½ to 11c. for small lots. **Hams** in active demand and firm, with sales of round lots of canvassed at 13½ to 13¾c and pickled at 12½. **Mess Pork** firm with holders asking \$22.50 and sales of a few small lots at that price. **Lard** is in moderate demand and firm, with sales at 14½c and small lots in tubs and pails at 15c. **Hogs** are scarce and firm with sales to butchers at \$9.50 to \$10.

WOOL.—There is no demand for fleeces and prices are nominal at 21 to 22c. Dealers do not feel disposed to pay as much for the new clip which will be offering soon. Supers sell at 26½ to 27c. and extra at 33 to 34c.

WOOLLEN GOODS.—Demand for Canadian Woollens is at the moment quiet, but the volume sold by the mills to the trade for the coming fall has been very large. Styles in tweeds are more than usually attractive, and the variety of design and sharpness of color mark a distinct improvement over former seasons. Some of the jobbers have already sent out travellers with Canadian manufactures, and judging from the fact that the mills have had several repeat orders thus early, the patterns are clearly taking. As to knitted goods, the factories were badly overrun with orders during the whole of last year, and never overtook them fully. In certain lines there is a pressure already to get orders filled, and some houses are giving repeats. The quality of the Canadian product continues to give great satisfaction, and the preference for finer goods has become pronounced.

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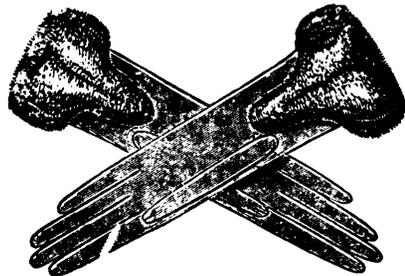
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 Notice is hereby given that a dividend of four per cent. on the paid-up capital stock of this company has this day been declared for the half year ending 30th inst., and that the same will be payable at the company's office, 17 Toronto Street, Toronto, on and after Monday, the 15th day of May next.
 The transfer books will be closed from the 1st to the 14th May, both days inclusive.
 By order of the Board.
 GEO. S. C. BETHUNE,
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 Toronto, April 20, 1882.



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TENDERS FOR COAL
 FOR THE
Public Institutions of Ontario, 1882.

The Treasurer of the Province of Ontario will receive tenders addressed to him, at the Parliament Buildings, Toronto, and endorsed "Tenders for Coal" up to Noon of
WEDNESDAY, 17th MAY, 1882,

for the delivery of the following quantities of coal in the sheds of the institutions named, on or before the 1st July, 1882 (except at the Institutions for the Deaf and Dumb and the Blind, where delivery is not to be commenced until 1st August) viz:—

- Asylum for the Insane, Toronto.**
 Hard coal, 900 tons large egg size, and 175 tons stove size. Soft coal, 400 tons.
- Central Prison, Toronto.**
 Hard coal, 400 tons small egg size, 25 tons chestnut size, and 35 tons stove size.
- Reformatory for Females, Toronto.**
 Hard coal, 100 tons stove size. Soft coal, 500 tons.
- Asylum for the Insane, London.**
 Hard coal, 200 tons large egg size, and 60 tons chestnut size. Soft coal, 1,250 tons, for steam purposes, and 150 tons for grates.
- Asylum for the Insane, Kingston.**
 Hard coal, 800 tons large egg size, and 10 tons chestnut size. Soft coal, 300 tons.
- Asylum for the Insane, Hamilton.**
 Hard coal, 88 tons stove size, and 25 tons chestnut size. Soft coal, 1,100 tons for steam purposes, and 100 tons for grates. N. B.—200 tons of the steam coal to be delivered at the pumping house.
- Institution for the Deaf & Dumb, Belleville.**
 Hard coal, 60 tons large egg size and 20 tons stove size. Soft coal, 600 tons.
- Institution for the Blind, Brantford.**
 Hard coal, 400 tons large egg size, and 200 tons stove size.

Agricultural College, Guelph.
 Hard coal, 275 tons large egg size and 50 tons stove size. Soft coal, 30 tons, for steam purposes, and 20 tons for grates.
 The hard coal to be Pittston, Scranton or Lehigh. Tenderers are to name the mine or mines from which it is proposed to take the soft coal, and to designate the quality of the same, and, if required, to produce satisfactory evidence that the coal delivered is true to name. All coal to be delivered in a manner satisfactory to the authorities of the respective Institutions.
 Tenders will be received for the whole supply specified or for the quantities required in each institution. An accepted cheque for \$500, payable to the order of the Treasurer of Ontario, must accompany each tender as a guarantee of its bona fides, and two sufficient sureties will be required for the due fulfillment of the contract. Specifications and forms and conditions of tender are to be obtained from the Bursars of the Institutions.
 The lowest or any tender not necessarily accepted.
 S. C. WOOD,
 Treasurer of Ontario.

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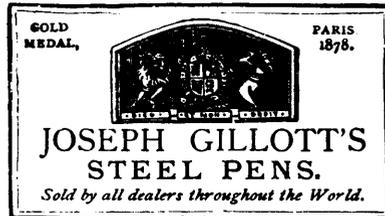
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Canada Tool Works,

DUNDAS, ONTARIO.

Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

S. LENNARD & SONS,

MANUFACTURERS OF

PLAIN & FANCY HOSIERY.

To the Wholesale Trade Only.

DUNDAS, ONT.

ANDREWS, BELL & CO.,

Export Commission Merchants,

LIVERPOOL, ENG.,

Are also open to receive Consignments of Canadian Produce, special care being taken to effect advantageous sales. Reasonable advances granted.

NOTICE.

Notice is hereby given that the QUEEN CITY FIRE INSURANCE COMPANY, has this day declared a Special dividend on the paid up Capital of the Company of Four hundred per cent., payable on the 12th day of June next.
 Dated this 3rd day of April, 1882.

HUGH SCOTT,
 Manager.

NOTICE is hereby given that the QUEEN CITY FIRE INSURANCE COMPANY, has this day made a call of Forty per cent upon the Capital Stock of the Company, and upon the Shareholders thereof, and that the said call or instalment is ordered to be paid by the respective Shareholders to the Company, at its Offices, Church Street, in the City of Toronto, on Saturday, the 10th day of June next.
 Dated this 3rd day of April, 1882.

HUGH SCOTT,
 Manager.

The Toronto General Trusts' Company.

(Incorporated by Statute of Ontario, 33 Vic., Chap. 83.)

Consolidated Bank Buildings, 29 Wellington-street East, Toronto.

HON. EDWARD BLAKE, Q.C., M.P., *President.* E. A. MEREDITH, ESQ., LL.D., *Vice-President.*

DIRECTORS—HON. WM. McMASTER, Senator; HON. ALEX. MORRIS, M.P.P.; B. HOMER DIXON, Esq.; WILLIAM ELLIOT, Esq.; EMILIUS IRVING, Esq., Q.C.; JAMES MACLENNAN, Esq., Q.C.; JAMES MICHIE, Esq.; J. K. KERR, Esq., Q.C.; GEORGE A. COX, Esq.

WILLIAM GOODERHAM, Esq.,
 J. G. SCOTT, Esq., Q.C.,
 JAMES J. FOX, Esq.,
 A. B. LEE, Esq.,

These Directors, with the President and Vice-President, form the Executive Committee.

J. SUTHERLAND STAYNER, Esq.,
 W. B. SCARTH, Esq.,
 ROBERT JAFFRAY, Esq.

This Company is by law empowered to assume and execute TRUSTS of every kind under appointment of COURTS, CORPORATIONS, and INDIVIDUALS, and to act as EXECUTOR, ADMINISTRATOR, GUARDIAN, COMMITTEE, ASSIGNEE, RECEIVER, AGENT, ATTORNEY, ETC.

To COLLECT interest, dividends, and all kinds of income; INVEST money; MANAGE estates; ACT AS AGENT for the purpose of issuing or countersigning certificates of stock, bonds, or other obligations of railways, municipalities, corporations, or associations, receive and manage sinking funds therefor, and transact all other business authorized by its charter.

The Company will have a SAFETY DEPOSIT BRANCH, and offers for rent at reasonable rates small safes inside its fire and burglar-proof vaults, with larger sizes for corporations and bankers, the renters alone holding the keys. Rooms and desks adjoining such vaults for safe-renters. Wills, securities, and valuables of every description, including bonds, stock, plate, etc., taken for ordinary safe-keeping or special guarantee.

Pending the opening of the Company's Office on 13th March, communications relating to its business should be addressed to the Manager.

Bankers—THE CANADIAN BANK OF COMMERCE.

Solicitor—J. D. EDGAR, Esq.

J. W. LANGMUIR, *Manager.*

CANADIAN PACIFIC RAILWAY COMPANY

The CANADIAN PACIFIC RAILWAY COMPANY offer lands in the FERTILE BELT of Manitoba and the Northwest Territory for sale on certain condition as to cultivation, at

\$2.50 PER ACRE.

Payment to be made one-sixth at time of purchase, and the balance in five annual instalments, with interest at Six per cent.,

A REBATE OF \$1.25 PER ACRE

allowed for cultivation, as described in the Company's Land Regulations.

THE LAND GRANT BONDS

of the Company, which can be procured at all the Agencies of the Bank of Montreal, and other Banking Institutions throughout the country, will be

RECEIVED AT TEN PER CENT PREMIUM

on their par value, with interest accrued, on account of and in payment of the purchase money thus further reducing the price of the land to the purchaser.

Special arrangements made with Emigration and Land Companies.

For copies of the Land Regulations and other particulars, apply to the Company's Land Commissioner, JOHN McTAVISH, Winnipeg; or to the undersigned.

By order of the Board,

CHARLES DRINKWATER, *Secretary.*

MONTREAL December 1st 1881.

STOCK AND BOND REPORT.

THE OSHAWA
MALLEABLE IRON Co

Manufacturers of
MALLEABLE IRON
For all kinds of
AGRICULTURAL IMPLEMENTS,
ALSO
PATENT SCREW WRENCHES,
OSHAWA, ONT.

R. GARDNER & SON,
NOVELTY WORKS,
MONTREAL,

Are prepared to contract for Shafting, Hangers and Pulleys of the latest and most approved American styles. We have recently added to our plant new patterns, besides special tools and machinery, and will make a *specialty* of Shafting, Hangers and Pulleys.

R. GARDNER & SON.

CANADA LEAD & SAW WORKS,
JAMES ROBERTSON,

METAL MERCHANT & MANUFACTURER,
Office: } **MONTREAL** { P.O. Box 1500.
20 Wellington St.

BRANCHES:

Toronto, Ont. } St. John, N. B. } Baltimore, U.S.
J. Robertson & Co. } Jas. Robertson } J. Robertson & Co.

John Moir & Son, Limited.

FACTORIES:—For Jams, Fruits, Pickles, Sauces, &c., LONDON. For Soups, Meats, Scotch Salmon, Herrings, Game, &c., ABERDEEN, Scotland. For The Seville Orange Marmalade, Quince Marmalade, Olives, &c., SEVILLE, Spain.

WM. DARLEY BENTLEY,

Sole Agent for Canada,
No. 317 St. Paul Street, MONTREAL.

ESTABLISHED 1856.

Telephone Communications between all Offices.

P. BURNS,
Wholesale and Retail Dealer
COAL & WOOD.

Orders left at offices, cor. FRONT & BATHURST STS., YONGE ST. WHARF, & 81 KING ST. EAST, TORONTO will receive prompt attention.

The British Canadian

LOAN & INVESTMENT CO. Limited.

The attention of DEPOSITORS in SAVINGS BANKS, EXECUTORS, TRUSTEES, MUNICIPAL CORPORATIONS and all others seeking a safe and convenient investment at a fair rate of interest is invited to the Currency Debentures issued by this Company.

For particulars apply to

B. H. TOMLINSON,
Manager.

30 Adelaide St. East, Toronto,
April 17th, 1892.

NAME.	Shares	Capital S'dsor'b'd	Capital paid-up.	Rest.	Dividend last 6 Mths.	CLOSING PRICES.		
						Toronto, May 10.	Cash value per share.	
British North America.....	250	\$4,866,666	\$4,866,666	1,216,000	2 1/2 p.c.	150	150 1/2	75.00
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,400,000	4	213 1/2	214	106.62
Du Peuple.....	50	2,000,000	1,000,000	240,000	2	172 1/2	173	172.75
Dominion Bank.....	50	1,000,000	970,250	415,000	4	128	128	128.00
Exchange Bank.....	100	1,000,000	1,000,000	.....	3 1/2	189 1/2	189 1/2	189.25
Federal Bank.....	100	1,500,000	1,486,610	525,000	3 1/2	153 1/2	154 1/2	153.75
Hamilton.....	100	1,000,000	751,550	100,000	3 1/2	218 1/2	214 1/2	437.50
Imperial.....	100	1,000,000	1,000,000	175,000	3 1/2	67 1/2	68	27.10
Jacques Cartier.....	50	1,000,000	960,745	.....	3 1/2	121	.....	60.50
Merchants' Bank of Canada.....	100	5,798,287	5,617,763	525,000	3 1/2	106 1/2	107	26.68
Molsons Bank.....	50	2,000,000	2,000,000	250,000	3 1/2	104	.....	104.00
Montreal.....	200	12,000,000	11,992,200	5,000,000	5	128	129	64.00
Maritime.....	100	1,000,000	664,000	.....	3	245	.....	123.50
Nationale.....	50	2,000,000	2,000,000	150,000	2 1/2	.....	.....	.....
Ontario Bank.....	40	8,000,000	2,998,404	100,000	.....	.....	.....	.....
Ottawa.....	100	600,000	600,000	16,000	3 1/2	119 1/2	120	59.75
Quebec Bank.....	100	2,500,000	2,500,000	325,080	3	185 1/2	186	185.75
Standard.....	50	784,600	740,000	25,000	3	.....	.....	.....
Toronto.....	100	2,000,000	2,000,000	860,000	3 1/2	.....	.....	.....
Union Bank.....	100	2,000,000	1,992,990	.....	2 1/2	.....	.....	.....
Eastern Townships.....	50	1,500,000	1,288,855	220,000	4	.....	.....	.....
Agricultural Savings & Loan Co.....	50	800,000	569,485	56,000	4	121	.....	60.50
Building & Loan Association.....	25	750,000	745,038	39,908	3	106 1/2	107	26.68
British Can. Loan & Invest. Co.....	100	1,250,000	267,066	.....	3	104	.....	104.00
Canada Landed Credit Company.....	50	1,500,000	663,990	125,000	4 1/2	128	129	64.00
Canada Perm. Loan & Savings Co.....	50	2,000,000	2,000,000	1,000,000	6	245	.....	123.50
Canadian Savings & Loan Co.....	50	700,000	603,903	87,504	4	.....	.....	.....
Dominion Sav. & Inv. Society.....	50	1,000,000	833,121	135,539	4	121	.....	60.50
English Loan Co.....	100	2,044,100	295,847	7,300	4	.....	.....	.....
Farmers Loan & Savings Company.....	50	1,057,250	611,430	87,642	4	130	.....	65.00
Freehold Loan & Savings Company.....	100	1,050,400	690,080	251,500	5	183 1/2	.....	183.50
Hamilton Provident & Loan Soc.....	100	1,000,000	960,000	170,000	4	185	.....	185.00
Huron & Erie Savings & Loan Soc.....	50	1,000,000	996,700	300,000	5	161	.....	80.50
Imperial Loan and Investment Co.....	100	629,250	601,307	75,000	3 1/2	112 1/2	113 1/2	112.50
London & Can. Loan & Agency Co.....	50	4,000,000	560,000	195,000	5	140	141 1/2	70.00
London Loan Co.....	50	434,700	300,950	21,185	4 1/2	113	.....	56.50
London & Ont. In. Co.....	100	1,149,500	229,800	30,000	3	120	.....	120.00
Montreal Loan & Mortgage Co.....	100	1,000,000	550,000	64,000	3 1/2	106	106	.....
Montreal Building Association.....	50	1,000,000	471,718	45,000	.....	66	.....	34.00
National Investment Co.....	100	1,450,000	292,009	12,500	3 1/2	110	.....	110.00
Ontario Loan & Debenture Co.....	50	1,000,000	1,000,000	205,000	4	133	.....	66.50
Ontario Investment Association.....	50	2,650,000	500,000	500,000	4	135	138	87.50
People's Loan Co.....	50	500,000	480,310	32,000	3 1/2	112 1/2	115 1/2	56.25
Union Loan & Savings Co.....	50	1,000,000	528,204	150,000	4	132	139 1/2	66.00
Western Canada Loan & Savings Co.....	50	1,000,000	1,000,000	454,909	5	211	.....	105.50
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	132	.....	52.80
Toronto Consumers' Gas Co. (old).....	50	800,000	800,000	.....	5	154 1/2	155	77.25

SECURITIES.	LONDON, ENG.	TORONTO.	MONTREAL.
Canadian Government Debentures 6 1/2 ct. stg. 1882-4.....	103 1/2	.....	.....
Do. do. 6 1/2 ct. Inscr'd Stock.....	105	.....	.....
Do. do. 6 1/2 ct. stg., 1885.....	105	.....	.....
Dominion 5 1/2 ct. stock 1908.....	112 1/2	.....	.....
Do. 7 do. do.....	.....	.....	.....
Dominion Bonds, 4 p.c. 1904 Inscr'd Stock.....	106 1/2	.....	.....
Montreal Harbour bonds 6 p.c.....	.....	.....	.....
Do. Corporation 5 1/2 ct.....	107	.....	.....
Do. 5 1/2 ct. 1874.....	107	.....	.....
Toronto Corporation 6 1/2 ct.....	115	.....	.....
Toronto Corporation 6 1/2 ct. 1904.....	115	.....	.....
Township Debentures 6 1/2 ct.....	.....	.....	.....

INSURANCE COMPANIES.
ENGLISH—(Quotations on London Market, April 29)

No. Shares.	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	£1	.....
50,000	£1	C. Union F. L. & M	50	5	22 1/2 23 1/2
5,000	10	Edinburgh Life	100	15	.....
20,000	3-10	Guardian	100	50	74 76
12,000	£7 yrly	Imperial Fire	100	25	147 150
100,000	8	Lancashire F. & L.	20	2	7 1/2 7 1/2
35,862	£3	London Ass. Corp.	25	12 1/2	60 62
10,000	1-4	Lon. & Lancash. L.	10	27	1 1/2 1 1/2
40,000	0-5-0	Lon. & Lancash. F.	25	2 1/2	4 1/2 5
87,504	16	Liv. Lon. & G.F. & L.	20	9	21 1/2 22
80,000	£2-10	Northern F. & L.	100	5	50 50 1/2
40,000	3-5-0	North Brit. & Mer.	50	8 1/2	59 60
6,728	.....	Phoenix	.....	800	310
200,000	3-6	Queen Fire & Life.	10	1	8 1/2 3 1/2
100,000	1-5	Royal Insurance	20	3	29 1/2 29 1/2
50,000	7 1/2	Scottish Imp. F. & L.	10	1	.....
20,000	10	Scot. Prov. F. & L.	50	3	.....
10,000	£3-10	Standard Life	50	12	78 74
4,000	5	Star Life	25	1 1/2	.....

CANADIAN.

No. Shares.	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale.
10,000	5-6 mo.	Brit. Amer. F. & M.	\$50	\$50	133 1/2
2,500	7 1/2	Canada Life	400	50	.....
5,000	5	Confederation Life	100	10	.....
5,000	6-12 mo.	Sur. Life Ass. Co.	100	12 1/2	22
4,000	12	Montreal Assur'nce	£50	£5	.....
.....	5	Royal Canadian	100	15	50 1/2 52 1/2
5,000	10	Quebec Fire	100	65	100
1,085	15	Quebec Marine	100	40	.....
2,000	10	Queen City Fire	50	10	.....
20,000	12-18 mo.	Western Assur'nce	40	20	182 182 1/2

AMERICAN.

When org'nd	No. of Shares	NAME OF Co'y.	Par. val of Sh'rs.	Off'r'd	Ask'd
1868	1500	Etna L. of Hart	100	.....	.....
1819	30000	Etna F. of Hart	100	.....	.....
1810	10000	Hartfrd. of Hart	100	.....	.....
1868	5000	Travelers L. & A.	100	.....	.....
1868	.....	Phenix, B'klyn	50	.....	.....

RAILWAYS.

NAME OF Co'y.	Par. val of Sh'rs.	London May 9.
Atlantic and St. Lawrence.....	£100	132
Canada Southern 5 p.c. 1st Mortgage.....	.....	97 1/2
Grand Trunk ordinary stock.....	100	18
5 p.c. perpetual debenture stock.....	.....	116 1/2
Do. Eq. F. M. Bds. 1 ch. 6 1/2 p.c.....	100	122
Do. Eq. Bonds, 2nd charge.....	.....	124
Do. First Preference.....	100	100
Do. Second Pref. Stock.....	100	83 1/2
Do. Third Pref. Stock.....	100	37 1/2
Great Western ordinary stock.....	£20 10	13
Do. 5 1/2 p.c. Preference.....	.....	105
Do. 6 1/2 p.c. Bonds, 1890.....	.....	112
International Bridge 6 p.c. 2nd Bds.....	.....	10 1/2
Do. 6 p.c. Mor. Bds. 2nd series.....	.....	.....
Midland Stg. 1st Mtg. Bonds 1908.....	100	84
Northern of Can. 5 1/2 p.c. First Pref Bds.....	100	104
Do. do. 6 p.c. Second do.....	100	104
Toronto, Grey & Bruce 6 1/2 p.c. Bonds.....	100	70
Wellington, Grey & Bruce 7 1/2 p.c. 1st M.....	.....	90

EXCHANGE.

NAME OF Co'y.	Toronto	Montreal
Bank of London, 30 days.....
Gold Drafts do. on sight.....
American Silver.....

TORONTO PRICES CURRENT.—May 11, 1882.

Globe Tobacco

COMPANY,

Detroit, Mich., and Windsor, Ont.

The Largest Exclusively Cut Tobacco Concern in the World.

SPECIALITIES:

GLOBE FINE-CUT CHEWING.

A sweet strong lasting chew. Acknowledged the Best in the World.

VICTORIA FINE-CUT CHEWING

A mild and pleasant chew. For twenty-nine years the Standard of Canada.

GOLD-FLAKE CUT PLUG SMOKING.

The best pipe smoking Tobacco ever made in any country.

WINDSOR SMOKING MIXTURE.

A good smoke for little money.

WIG-WAG SMOKING.

A Standard Brand in Canada.

GOLD-FLAKE CIGARETTES.

With or without our Patent Amber Tips the Purest, Finest, Sweetest, and Best ever made.

All our goods are neatly and securely packed and fully guaranteed.

Quotations sent to responsible Wholesale Houses on application.

Quebec, Montreal, Ottawa & Occidental RAILWAY.

Travellers and Tourists will save time and Money and enjoy the sight of beautiful scenery by patronizing our line.

THE

SHORTEST AND QUICKEST ROUTE

Between Quebec, Montreal and Ottawa. New and Elegant Palace Cars on Day Trains and Sleeping Cars on Night Trains. Three Express Trains between Montreal & Quebec. Two Express Trains between Montreal and Ottawa daily and each way.

SUNDAY TRAINS LEAVE MONTREAL AND QUEBEC AT 4.00 P.M.

TICKET OFFICES:

MONTREAL—13 Place D'Armes; 202 St. James St. Corner St. James and McGill Sts.

QUEBEC—Opposite St. Louis Hotel.

OTTAWA—Opposite Russell House.

J. B. LABELLE, L. A. SENECAI, Gen. Passenger Agt. Gen. Superintendent.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. \$ c.	Hardware.	\$ c. \$ c.	Oils—Continued.	\$ c. \$ c.
Men's Calf Boots.....	2 20 3 40	Tin (4 mos.).....	0 30 0 31	Olive, ½ Imp. gal.....	1 40 1 50
" Kip Boots.....	2 30 3 25	Grain.....	0 27 0 28	Salad.....	2 10 2 20
" No. 1 do.....	2 65 2 90	Ingot.....	3 20 0 21	" qt, ½ case.....	3 00 3 20
" Split Stogas.....	1 60 2 15	Copper: Ingot.....	0 25 0 26	Seal.....	0 85 0 80
Men's Cong. Gait & Bal.....	2 00 2 85	Sheet.....	0 05 0 05½	Spirits Turpentine.....	1 00 1 10
Boys' Kip Boots.....	1 25 2 00	Lead (Amos) Bar 100 lbs.....	0 00 0 04½		
" No. 1 Stogas.....	1 50 2 00	Pig.....	0 05 0 05½	Paints, &c.	
" Split.....	1 55 1 70	Sheet.....	0 06 0 06½	White Lead, genuine	
" Gaiters & Bals.....	1 20 1 65	Shot.....	0 06 0 06½	In Oil, ½ 25 lbs.....	1 80
Wom's Bals & Gait, peg.....	1 10 1 60	Zinc: Sheet.....	0 06 0 06½	Do, No. 1.....	1 65
" " M.S.....	1 20 1 85	Cut Nails:		" 2.....	1 50
" Batts.....	0 90 1 30	10 to 60 dy. p. kg 100 lb.....	2 85 2 90	" 3.....	1 35
" Goat Bals.....	1 90 2 75	8 dy. and 9 dy.....	3 10 3 15	White Lead, dry.....	0 08 0 07½
Misses' Bals.....	0 90 1 15	6 dy. and 7 dy.....	3 35 3 40	Red Lead.....	0 05 0 06
" Batts.....	0 80 1 10	4 dy. and 5 dy.....	3 40 3 60	Venetian Red Eng.....	0 02 0 02½
Chil's Bals.....	0 60 0 90	3 dy.....	3 85 4 35	Yellow Ochre, Franch.....	0 01½ 0 02
" Batts.....	0 50 0 75	Galvanized Iron:		Vermillion, Eng.....	0 75 0 80
" Turn Cack p. dz.....	4 00 6 00	Best No. 22.....	0 06½ 0 06½	Varnish, No. 1 furn.....	1 10 1 20
Drugs.		" 24.....	0 06½ 0 06½	Bro. Japan.....	1 00 1 10
Aloes Cape.....	0 20 0 22	" 26.....	0 06½ 0 06½	Whiting.....	0 70 0 75
Alum.....	0 02 0 02½	" 28.....	0 06½ 0 06½		
Borax.....	0 38 0 40	Iron: Pig—Coltness.....	26 50 27 00	Petroleum.	
Camphor.....	0 10 0 11	Summerlee.....	27 00 27 50	(Refined, ½ gallon)	
Castor Oil.....	0 10 0 11	Eglinton No. 1.....	27 00 27 50	Delivered in Toronto.....	Imp. gal.
Caustic Soda.....	0 02 0 03	Nova Scotia No. 2.....	26 00 26 50	No. 1, car load.....	0 00 0 00
Cream Tartar.....	0 83 0 35	Nova Scotia bar.....	2 50 2 60	" 5 to 10 bris. do.....	0 18 0 18½
Epsom Salts.....	0 02 0 03	Bar, ordinary.....	2 15 2 20	" single bris. do.....	0 18½ 0 19
Extract Logwood, bulk.....	0 09 0 10	Hoops—Coopers.....	2 60 2 70		
" " boxes.....	0 14 0 16	" Band.....	2 60 2 75	Breadstuffs.	
Indigo, Madras.....	0 85 0 95	Boiler Plates.....	3 00 4 60	Flour: (½ brl.) f.o.c.....	
Madder.....	0 12 0 14	Canada Plates:		Superior Extra.....	5 85 5 90
Opium.....	5 00 5 25	Harton.....	3 10 3 15	Extra.....	5 75 5 80
Oxalic Acid.....	0 17 0 19	Boars Head.....	0 00 3 35	Strong Bakers.....	6 00 6 10
Potass Iodide.....	2 75 3 00	Pontypool.....	0 00 3 35	Spring Wheat, extra.....	0 00 0 00
Quinine.....	2 30 2 65	" W.F.G.".....	3 15 3 20	Superfine.....	0 00 0 00
Soda Ash.....	0 03 0 05	Pen.....	0 00 3 35	Oatmeal.....	4 90 5 00
Soda Bicarb, per keg.....	3 25 4 00	Iron Wire:		Cornmeal.....	3 85 4 00
Tartaric Acid.....	0 62 0 65	No. 6 ½ bundle 63 lbs.....	2 00 2 10	Bran.....	15 00 15 00
Morphine.....	3 00 3 25	" 9.....	2 35 2 40		
Brimstone.....	0 02 0 03	" 12.....	2 65 2 75	Grain: f.o.c.	
Groceries.		Window Glass:		Fall Wheat, No. 1.....	1 31 1 35
Coffees: Java, ½ lb.....	0 20 0 26	25 and under.....	2 00 2 10	" No. 2.....	1 21 1 26
" Rio.....	0 11 0 12	26 x 40 do.....	2 10 2 25	" No. 3.....	1 24 1 26
" Mocha.....	0 29 0 31	41 x 50 do.....	2 40 2 45	Spring Wheat, No. 1.....	1 36 1 37
" Ceylon native.....	0 21 0 23	51 x 60 do.....	2 65 2 70	" No. 2.....	1 31 1 35
" plants in.....	0 26 0 29	Steel: Cast.....	0 12 0 13½	" No. 3.....	1 27 1 28
Fish: Herring, scaled.....	0 25 0 27	Boiler plate.....	0 03 0 04	Oats.....	0 47 0 48
" Salmon, hf bris.....	9 00 10 00	Sleigh shoe.....	0 02 0 02½	Barley, No. 1.....	0 90 0 91
" Dry Cod ½ 112 lbs.....	5 50 5 60	Tin Plates: IC Coke.....	4 85 5 00	" No. 2.....	0 88 0 89
" Trout.....	0 00 0 00	IC Charcoal.....	5 75 6 00	" No. 3 Extra.....	0 87 0 88
Fruit: Raisins, Layers.....	3 00 3 10	IX.....	7 75 8 00	" No. 3.....	0 83 0 85
" London Lay.....	3 10 3 25	IXX.....	9 75 10 00	Peas.....	0 85 0 87
" Sultanas.....	0 11 0 12	DC.....	5 00 5 50	Rye.....	0 82 0 85
" Val'n's, new.....	0 93 0 10	Hides & Skins ½ lb.		Corn.....	0 90 0 92
Loose Muscatel.....	8 00 3 25	Steers, 60 to 90 lbs.....	0 00 0 08	Timothy Seed p. bu.....	3 10 3 30
Currants, new.....	0 06 0 07	Cows.....	0 00 0 07½	Clover.....	5 15 5 25
Molasses:		Cured and Inspected.....	0 06 0 09		
Syrups: Golden.....	0 63 0 65	Calfskins, green.....	0 11 0 13	Provisions.	
" Amber.....	0 67 0 70	" cured.....	0 14 0 15	Butter, choice, ½ lb.....	0 17 0 18
" Pale Amber.....	0 72 0 75	Sheepskins.....	0 90 1 30	" rolls.....	0 14 0 15
Rice:		green.....	1 25 1 65	Cheese New.....	0 12 0 12½
Spices: Allspice.....	0 17 0 20	Tallow, rendered.....	0 07 0 08	Dried Apples.....	0 06 0 06½
" Cassia, whole ½ lb.....	0 15 0 18	Wool.		Beef, Mess.....	00 00 0 00
" Cloves.....	0 38 0 40	Fleece, ½ lb.....	0 21 0 23	Pork, Mess.....	22 50 23 00
" Ginger, ground.....	0 25 0 35	Pulled Super.....	0 27 0 28	Bacon, long clear.....	0 11 0 12
" Jamaica, root.....	0 23 0 27	Extra.....	0 32 0 34	" Cumberl'd cut.....	0 10 0 11
" Nutmegs.....	0 75 1 10	Salt, Etc.		" B'kfst smoked.....	0 13 0 13½
" Pepper, black.....	0 15 0 16	Liverpool coarse ½ lb.....	0 85 0 90	Hams.....	0 13 0 14
Sugars: Porto Rico:		Canadian ½ bbl.....	1 10 1 12	Lard.....	0 14 0 15
Dark to fair.....	0 07 0 07½	Stoved.....	0 00 1 60	Eggs.....	0 14 0 16
Bright to choice.....	0 06 0 06½	Leather.		Hops (new).....	0 20 0 24
Canada refined.....	0 07 0 09	Spanish Sole, No. 1.....	0 27 0 28	Dressed Hogs.....	9 50 10 00
Standard Granulat'd.....	0 09 0 09½	Do. No. 2.....	0 25 0 26		
Redpath Paris Lump.....	0 19 0 11	Slaughter, heavy.....	0 28 0 30	Wines, Liquors, &c.	
Scotch Refined.....	0 07 0 08	Do. light.....	0 27 0 29	Wine: English, pts.....	1 60 1 75
Teas:		Buffalo.....	0 21 0 23	" qts.....	2 55 2 75
Japan:		Harness.....	0 28 0 33	Porter: Guinness, pts.....	1 55 1 60
Yokoha, com. to good.....	0 20 0 35	Upper, No. 1 heavy.....	0 35 0 37	" qts.....	2 50 2 65
" fine to choice.....	0 45 0 55	" light & med.....	0 36 0 40	Brandy: Hen'sey case.....	11 50 11 75
Nagasa, com. to good.....	0 21 0 28	Kip Skins, French.....	0 85 1 05	Martell's.....	11 00 11 25
" fine to choice.....	0 30 0 40	" English.....	0 70 0 75	Old Dupuy & Co.....	9 50 10 00
Congou & Soucheong.....	0 20 0 62	" Domestic.....	0 60 0 65	J. Robin & Co.....	9 00 9 25
Oolong, good to fine.....	0 30 0 55	" Veals.....	0 70 0 75	P. Castillon & Co.....	9 00 9 25
" Formosa.....	0 45 0 65	Hem'lk Calf (25 to 30).....	0 65 0 75	A. Matignon & Co.....	9 50 15 00
Y. Hyson, com. to g'd.....	0 18 0 35	36 to 44 lbs.....	0 80 0 95	Hin: De Kuypers, ½ gl.....	2 37 2 55
" Med. to choice.....	0 33 0 45	French Calf.....	1 20 1 40	" B & D.....	2 25 2 65
" Extra choice.....	0 50 0 65	Splits, large, ½ lb.....	0 25 0 30	" Green cases.....	4 50 4 75
Gunpowd, com to med.....	0 25 0 35	" small.....	0 22 0 26	Roth's Old Tom.....	0 00 0 60
" med. to fine.....	0 36 0 50	Enamelled Cow, ½ fi.....	0 17 0 19	Rum: Jamaica, 16 o.p.....	2 85 3 30
" fine to finest.....	0 55 0 75	Patent.....	0 17 0 20	Demerara.....	2 54 2 65
Imperial.....	0 27 0 50	Pebble Grain.....	0 14 0 16	Whisky:	
Tobacco manufactured		Buff.....	0 14 0 16½	Scotch.....	8 80 9 00
Dark.....	0 38 0 42	Russets, light.....	0 40 0 50	Dunville's Irish, do.....	8 50 8 75
" Western Leaf.....	0 38 0 42	Gambier.....	0 05 0 05½	Bond Paid	
Bright's rts gd to fine.....	0 48 0 57½	Sumac.....	0 04 0 05	Alcohol, 65 o.p. ½ gl.....	0 99 2 75
" choice.....	0 70 0 80	Degras.....	0 05 0 05½	Pure Spts.....	1 00 2 60
Sales:		Oils.		" 50 ".....	0 90 2 75
Gold Flake.....	0 70 0 80	Cod Oil—Imp. Gal.....	0 55 0 00	" 25 u.p. ".....	0 45 1 25
Globe chewing.....	0 85 0 93	Straits Oil.....	0 45 0 50	F'mily Prt W. Whisky l. a.....	0 53 1 30
Victoria.....	0 74 0 80	Palm.....	0 75 0 11	Old Bourbon.....	0 68 1 20
V.T.C. cut smoking.....	0 78 0 80	Lard, ex No 1 Morse's.....	0 96 0 98	" Rye and Malt.....	0 50 1 80
		" ord. No. 1.....	0 98 0 92	D'mestic Whisky 32 u.p.....	0 45 1 80
		Linseed, Raw.....	0 72 0 76	Rye: Whiskey yrs old.....	0 75 1 80
		Linseed boiled.....	0 76 0 80		

Leading Brewers.

ASK YOUR GROCER
FOR
COSGRAVE'S
EXTRA STOUT.

Equal to the best imported, at less than half the cost.

Recommended by the Medical Faculty as being perfectly Pure, Wholesome, and strengthening. A fair trial of it is all we ask to convince. Put up in quart and pint bottles.

THE TORONTO
Brewing and Malting Company,

Are now supplying the Trade and Families with their Superior ALE and STOUT, brewed from the finest malt and hops.

Special attention is invited to the Company's large stock of INDIA PALE ALE and XXX STOUT, brewed expressly for Bottling and bottled solely by the Company.

J. N. BLAKE, Prest. JAS. E. MILLETT, Secy.
Simcoe St., Toronto,
April 12, 1881

GEORGE SEVERN,
BREWER OF
ALE AND PORTER,
Yorkville Brewery,

ADJOINING TORONTO.



TELEGRAPH LINES.

SELKIRK TO EDMONTON.

NOTICE.

Sealed Tenders will be received by the undersigned up to noon on WEDNESDAY, the 17th day of May next, in a lump sum, for the purchase of the Government Telegraph Line (embracing the Poles, Wires, Insulators and Instruments), between Selkirk and Edmonton.

The conditions to be that a line of telegraph communication is to be kept up between Winnipeg, Humboldt, Battleford and Edmonton, and that Government messages be transmitted free of charge.

The parties tendering must name, in addition to the lump sum they are prepared to give for the telegraph line, the maximum rate of charge for the transmission of messages to the public.

F. BRAUN,
Secretary.

Dept. of Railways and Canals,
Ottawa, 18th April, 1882.

RUSSELL, BLACKWELL & TOUCHBURNE,
Produce & Commission Merchants,

DEALERS IN

Coal-Oil, Salt, Plaster, Wool, Butter, Cheese, etc.

Ample Storage. Liberal advances made on all kinds of Produce.

LINDSAY, ONTARIO.

W. L. RUSSELL. W. BLACKWELL. R. TOUCHBURNE.

CANADA PAPER CO.,
Paper Makers & Wholesale Stationers

374, 376 & 378 St. PAUL STREET,
MONTREAL. P. Q.

TORONTO BRANCH, 11 FRONT ST. WEST

Samples and Prices sent on application.

Intercolonial Railway.

The Great Canadian Route to and from the Ocean. For Speed, Comfort, and Safety, is unsurpassed.

Pullman Palace Day and Sleeping Cars on all through Express trains. Good Dining-Rooms at convenient distances.

NO CUSTOM-HOUSE EXAMINATION.

Passengers from all points in Canada and Western States to Great Britain and the Continent should take this route, as hundreds of miles of winter navigation are thereby avoided.

IMPORTERS AND EXPORTERS

Will find it advantageous to use this route, as it is the quickest in point of time, and the rates are as low as by any other. Through freight is forwarded by

FAST SPECIAL TRAINS

and the experience of the last two years has proved the Intercolonial route to be the quickest for European freight to and from all points in Canada and the Western States.

Through express trains run as follows:—

GOING EAST.	GOING WEST.
Leave Toronto 7.35 a.m.	Leave Halifax 2.45 p.m.
" Montreal 10.00 p.m.	" St. John, N.B., 7.25 p.m.
" Quebec 8.10 a.m. next day.	Arrive Quebec 8.20 p.m. next day.
Arrive St. John, N.B., 7.30 a.m., day after.	" Montreal 6.00 a.m. day after.
" Halifax 12.40 p.m., do.	" Toronto 11.15 p.m. do.

The Pullman cars which leave Montreal on Monday, Wednesday, and Friday run through to Halifax without change, and those which leave Montreal on Tuesday, Thursday, and Saturday, run through to St. John, N.B., without change.

All information about the route, and also about freight and passenger rates, will be given on application to

R. ARNOLD, Ticket Agent,
Cor. King & Yonge Streets, and 20 York St., Toronto.

R. B. MOODIE,
Western Freight and Passenger Agent,
72 Yonge Street, Toronto.

GEORGE TAYLOR,
General Freight Agent, Moncton, N.B.

A. S. BUSBY,
General Passenger & Ticket Agent, Moncton, N.B.

D. POTTINGER,
Chief Superintendent, Moncton, N.B.
Railway Office, Moncton, N.B., 16th Nov., 1881.

Toronto Barristers.

BEATTY, CHADWICK, THOMSON & BLACKSTOCK,

Barristers, Solicitors, &c.

Mr. W. A. REEVE, Counsel.

Offices, Bank of Toronto, cor. Wellington and Church Streets.

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D. E. THOMSON.

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DELAMERE, BLACK, REESOR & KEEFER,
BARRISTERS, ATTORNEYS, SOLICITORS,
ETC. OFFICE—No. 17 Toronto Street.

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T. D. DELAMERE,
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Branch Office Newmarket.

ALFRED MACDOUGALL.

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Barristers, Attorneys, Solicitors, Proctors,
Notaries Public, etc., etc.

Offices: Union Loan Bldgs, Nos. 28 & 30 Toronto St
P. O. Drawer 2598.

* J. H. ROSE, Q.C.
* M. MERRITT.

J. H. MACDONALD,
E. COATSWORTH, JT.

* A Commissioner, etc., for taking affidavits to be used in Quebec.

GIBBONS, McNAB & MULKERN,

BARRISTERS & ATTORNEYS,

OFFICE—Corner Richmond & Carling Streets,

LONDON, Ont.

GEO. C. GIBBONS.
F. MULKERN.

GEO. McNAB.
FRED. F. HARPER.

RAMSAY'S N. P. WHITE

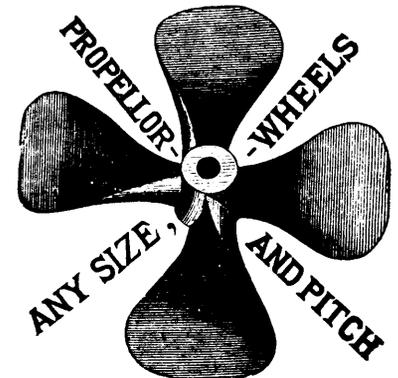
Has much greater covering power than Lead, and is suitable for all work, either inside or out. It is the best and most brilliant WHITE PAINT made. It is prepared from stone, and is as durable. For sale by dealers, or

A. RAMSAY & SON, Montreal.

WM. KENNEDY & SONS,
OWEN SOUND,

MANUFACTURERS OF

Steam Engines,
Wood Work Machinery, &c.



Propeller Wheels, all sizes. Loffel Water Wheels and Mill Machinery a specialty.

ESTABLISHED 1848.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE

THOMAS FLYNN.

IMPERIAL Shoe Blacking

In One-quarter Gross Fancy Boxes, and
in dozen paper parcels, delivered
in Montreal.

BEST VALUE IN THE MARKET.
—Wholesale Only—

HENDERSON & POTTS
MANUFACTURERS,
HALIFAX, N.S.

BROWN BROS. PREMIUM ACCOUNT BOOK MANUFACTURERS.

A large stock on hand or manufacture to any pattern. Unsurpassed for Quality, Durability and Cheapness. Established 25 years.

S. HARTLEY WATSON & CO. FRUIT & PRODUCE MERCHANTS,

9 & 11 Temple Court, Liverpool, Eng.,

Supply English and Foreign Goods, and Receive Consignments of Fruit, Provisions, Salmon, Lobsters, and General American and Canadian Produce. Advances on Consignments by arrangement.

TORONTO BRIDGE COMPANY.



IRON BRIDGES, VIADUCTS, ROOFS, TURN-TABLES, &c.

Plans Specifications and Estimates furnished on application. Can refer to the following Railways:—Windsor & Annapolis, Q. M. O. & O., South Eastern, Credit Valley, Welland, Toronto, Grey & Bruce, Stratford & Huron, Canada Atlantic, Canadian Pacific, and to the Municipalities of London, Mitchell, Haysville, Sherbrooke, Bobcaygeon, Downie, St. Hyacinthe, St. Cesaire, Phillipsburg, &c., &c.

OFFICE & WORKS, KING ST. WEST, TORONTO.

St. Catharines Saw Works

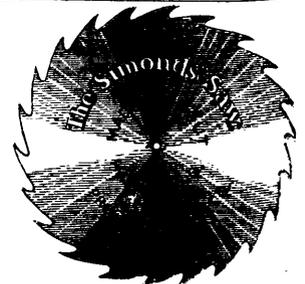
ESTABLISHED 1855.

THE LARGEST SAW WORKS IN CANADA.

R. H. SMITH & CO.,

(Successors to J. Flint) manufacturers of every description of Saws. All Saws warranted. Sole manufacturers in Canada of the celebrated "Simonds Saws." The "Simonds" process for tempering is fully covered by Patents (owned by us). We have nothing SECRET about it, but take pleasure in showing it to any one. Prices on application.

ST. CATHARINES, Ontario.



GOOD DEEDS.

During the past year the **ÆTNA LIFE INSURANCE COMPANY** has paid to the families of its deceased members **\$1,231,636 34**. These payments were distributed as follows:—

Alabama.....	\$ 32,727 23	New York.....	\$162,905 04
California.....	16,987 00	New Jersey.....	38,371 11
Canada.....	70,645 85	New Hampshire.....	11,931 49
Connecticut.....	97,522 29	Nebraska.....	1,469 00
Delaware.....	11,271 00	Nevada.....	971 28
Georgia.....	40,064 20	North Carolina.....	38,410 00
Illinois.....	111,540 20	Ohio.....	84,336 71
Indiana.....	39,461 42	Pennsylvania.....	140,997 73
Iowa.....	7,435 94	Rhode Island.....	1,358 00
Kentucky.....	42,430 27	South Carolina.....	2,201 00
Louisiana.....	23,759 88	Tennessee.....	37,574 00
Maine.....	11,792 02	Texas.....	15,955 27
Maryland.....	27,773 32	Virginia.....	20,628 00
Massachusetts.....	45,830 09	Vermont.....	6,502 00
Michigan.....	33,844 00	Washington Ter.....	1,000 00
Minnesota.....	11,753 85	West Virginia.....	7,285 00
Mississippi.....	13,192 53	Wisconsin.....	14,594 46
Missouri.....	5,530 00	Florida, Kansas, Oregon..	1,608 00

It is stated that death demands thirty millions of mortals annually; eighty-three thousand daily; three thousand hourly; and nearly one for every second of time. Reader, what guarantee have you that you will not be next. Be wise, and insure in the **ÆTNA**.

DEATH LOSSES AND ENDOWMENTS.

Paid by the **ÆTNA LIFE INSURANCE COMPANY** during each year from 1863 to 1882.

Paid in 1864, \$	81,472 28	Paid in 1870, \$	1,244,415 89	Paid in 1876, \$	1,634,300 62
1865,	91,477 76	1871,	1,219,314 64	1877,	1,747,753 69
1866,	342,306 39	1872,	1,396,531 78	1878,	1,754,558 00
1867,	513,881 50	1873,	1,664,037 04	1879,	2,155,713 00
1868,	858,031 22	1874,	1,392,235 35	1880,	1,907,922 68
1869,	1,006,062 79	1875,	1,870,421 92	1881,	1,955,745 63

IT BEGINS AT HOME—That's right. If you are making money, give part of it away, and give generously and nobly. There are enough who need it. Extend your charities according to your prosperity, but don't forget one thing—"Charity begins at home." Do not forget that the beginning of it is a round sum of insurance on your own life for the security and safety of your own family, or the comfort and consolation of your own declining years.—*Exchange.*

Of a hundred qualifications that go to make up a good business man, the resolution to get his life insured for a good, solid sum—and then to keep it insured—may count for fifty.—*Daily Stockholder.*

The weekly *Underwriter* of Philadelphia says of the **ÆTNA**: "It is strong, solid, and under most efficient management. The public ought to appreciate the value of a life insurance in such an institution, and it does."

RELIABLE AND ACTIVE AGENTS WANTED

ALL LOSSES ADJUSTED AND PAID IN THE VARIOUS DISTRICTS AS BELOW

\$100,000 Deposited without reference to England.

RESERVE FUND, \$50,000.

\$2,000,000 CAPITAL.

STERLING.

at Ottawa.

in the leading Cities and Towns throughout Canada.

QUEBEC BRANCH.

Head Office, Montreal.

J. K. OSWALD, General Agent.

Ottawa City included in this Branch.

Nova Scotia Branch.

Head Office, Halifax.

Alf. Shutt, H. Chubb & Co.,

General Agents.

CITY OF LONDON

OF LONDON, ENGLAND.

ONTARIO BRANCH.

Head Office, Toronto.

S. F. MAGURN,

General Agent.

NEW BRUNSWICK BRANCH.

Head Office, ST. JOHN.

BRITISH AMERICA

ASSURANCE COMPANY.

FIRE AND MARINE.

Cash Capital & Assets, \$1,329,731.79.

Incorporated 1833 Head Office, Toronto, Ont.

BOARD OF DIRECTORS.

GOVERNOR, PETER PATERSON, Esq.
 DEPUTY-GOVERNOR, JOHN MORISON, Esq.
 JOHN McLENNAN, Esq. JOHN SMITH, Esq.
 H. R. FORBES, Esq. H. S. NORTHOPE, Esq.
 GEORGE BOYD, Esq. HON. WM. CAYLEY.
 W. J. McCALLA, Esq.
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L. H. BOULT, Manager.

Before Insuring Your Life Examine the Very Attractive and Advantageous Plan of

THE

UNION MUTUAL

LIFE INSURANCE COMPANY OF PORTLAND, MAINE.

INCORPORATED IN 1848.

JOHN E. DEWITT, President. DANL. SHARP, Vice-President.
 HENRY D. SMITH, Secretary. NICHOLAS DEGROOT, Asst. Secretary.

Government Deposit at Ottawa, - - - - \$115,000 00
 Assets, about - - - - \$7,000,000
 Surplus over all Liabilities, - - - - \$650,000 00
 Dividends to Policy-holders, to 31st Dec., 1880, \$3,936,118 04
 Total Payments to Policy-holders, - - - - \$17,421,926 95

This is the only Company that issues Policies giving the benefits of the Maine non-forfeiture law, and specifying in definite terms by its Policy Contract, that there can be no forfeiture of the insurance by non-payment of premium after three annual premiums have been paid, until the value provided for is exhausted in extended insurance, and every policy issued, states in plain figures, the extended insurance and cash value as the case may be (after the third year), according to the number of full annual premiums paid. NOT MERELY ESTIMATES BUT ACTUALLY GUARANTEED and after being in force THREE FULL YEARS the policy BECOMES INCONTESTABLE. Matured policies are payable at once without rebate on receipt of satisfactory proofs of death, together with a valid discharge from proper parties in interest, the Company waving the usual delay of ninety days required by most Companies.

The guaranteed extensions and cash values do not include the Dividends which will accrue to the Policy.

Agents wanted in unrepresented districts.

For further particulars apply to

G. B. HOLLAND, Manager for Prov. of Ontario, 17 Toronto St., Toronto.
 C. L. BOSSE, " " Quebec, 147 St. James St., Montreal.
 F. B. K. MARTER, " " N.S., Queen's Ins. Bldg, Halifax.

Incorporated A.D. 1874. **CANADA** Charter Perpetual.

FIRE & MARINE INSURANCE CO'Y.

Head Office : Hamilton, Ont.
 Capital \$1,000,000 fully subscribed.
 Deposited with Dominion Government, \$50,000.



PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
 VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
 D. THOMPSON, Esq., M.P., Co. of Haldimand.

BRANCH OFFICES—Montreal, Walter Kavanagh, No. 117 St. Francois Xavier Street, General Agent. Toronto, Scott & Walmsley, General Agents. Halifax, N.S., No. 22 Prince St., Capt. C. J. P. Clarkson, General Agent. St. John, N.B., No. 108 Prince Wm. St., M. & T. B. Robinson, General Agents. Manitoba Agency, Winnipeg, Robt. Strang. M. A. Cameron, Charlottetown, General Agent. P.E.I. CHAS. CAMERON, Managing Director.

Standard Fire Ins. Co.

HEAD OFFICE : HAMILTON, ONT.

CAPITAL, \$3,000,000.00.

RECORD.

	INCOME.	ASSETS.	SURPLUS.
1877	\$20,987.69	\$152,464.96	\$133,282.42
1880	82,108.96	288,277.87	197,987.85

The LARGEST gain of Business of any Ontario Company.

D. B. CHISHOLM, Esq., President. H. THEO. CRAWFORD, Sec.
 Prompt and Liberal Settlements are characteristic of this Company, and rates to insurers.

JAS. B. BOUSTEAD & MALCOLM GIBBS,

Secretaries and Managers, Toronto and Co. of York.

Office, No. 14 Adelaide Street East. Issuers of Marriage Licenses.

ALLIANCE

FIRE INSURANCE COMPANY.

PRESIDENT : D. B. CHISHOLM, Pres. & Can. Loan & Bank'g Co.
 VICE-PRESIDENT : J. E. O'REILLY, Mayor of Hamilton.

Manager—H. THEO. CRAWFORD. Inspector—B. H. JARVIS.

HEAD OFFICE, HAMILTON.

Authorized Capital, \$500,000. Government Deposit Made.

TORONTO BOARD OF DIRECTORS.

W. W. COFF, Esq., Chairman. JOHN TURNER, Esq., Merchant.
 ROBERT BARBER, Esq., Manufacturer, Streetsville. J. S. KING, M.D.

GEO. J. PYKE, General Agent, TORONTO DISTRICT
 Office—No. 2 Wellington St. East.

THE ROYAL CANADIAN

Fire & Marine Insurance Co'y.

160 ST. JAMES ST., MONTREAL.

This Company doing business in Canada only, presents the following Financial Statement and solicits the patronage of those seeking unquestionable security and honorable treatment.

Capital and Assets, Jan., 1st, 1882, \$1,257,168 30
 Income during year ending 31st Dec., '81 394,438 37

ANDREW ROBERTSON, Esq., Pres. JAMES DAVISON, Manager Fire Dept.
 G. H. McHENRY, Inspector Fire Dept. HENRY STEWART, Mgr. Marine Dept.

CONFEDERATION LIFE ASSOCIATION

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Government Deposit, \$86,300
 Capital and Assets, 31st Dec., 1880, \$1,126,566

HEAD OFFICE, TORONTO, ONT.

President: Sir W. P. HOWLAND, C.B., K.O.M.G.
 Vice-Presidents: Hon. WM. McMASTER. WM. ELLIOT, Esq.

Directors:

Hon. JAS. MACDONALD, M.P., Halifax. J. HERBERT MASON, Esq.
 Hon. T. N. GIBBS, James Young, Esq., M.P.P.
 Hon. ISAAC BURPÉE, M.P. F. A. BALL, Esq.
 W. H. BEATTY, Esq. M. P. EYAN, Esq., M.P.
 EDWARD HOOPER, Esq. S. NORDHEIMER, Esq.
 W. H. GIBBS, Esq.
 A. McLEAN HOWARD, Esq.

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St. John's College Cambridge.
 Managing Director: J. E. MACDONALD

Insurance.

QUEEN

INSURANCE CO. OF ENGLAND

FORBES & MUDGE, Montreal,
Chief Agents for Canada.

GEO. GRAHAM, Agent, Toronto, 6 Wellington street East.

GUARDIAN

Fire and Life Assurance Company
OF LONDON, ENGLAND.

ESTABLISHED 1821.

Capital - - £2,000,000 sterling
Invested Funds £2,981,000 sterling
Dominion Deposit - \$100,343

Gen. Agents for { ROBT. SIMMS & CO. } Montreal
Canada. { GEO. DENHOLM. }

Toronto—HENRY D. P. ARMSTRONG, 58 King St. East.

Kingston—R. W. VANDEWATER, Ontario Street.

Hamilton—GILLESPIE & POWIS, 20 James St. S.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

CAPITAL, fully subscribed, \$666,000
PAID UP IN CASH, (no notes) 290,000
ASSETS, over 350,000
DEPOSIT WITH GOVT 57,000

This Company is under the same experienced management which introduced the system to this continent eighteen years ago and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$150,000 has been paid in Claims to Employers.

HEAD OFFICE,—260 ST. JAMES ST., MONTREAL.

President: SIB A. T. GALT, G.C.M.G. Vice-President: JOHN RANKIN.
Managing Director: EDWARD RAWLINGS. Secretary: JAMES GRANT.

Directors in Toronto:

John L. Blaikie, Chairman, President Canada Landed Credit Co.
The Hon. J. C. Aikins, Minister of Inland Revenue.
C. S. Gzowski, Vice-President Ontario Bank.
Hon. D. L. Macpherson, President of the Senate.
T. Sutherland Stayner.
Jas. Michie, Director Canadian Bk Commerce.
Sir W. P. Howland, C.B., President Ontario Bank.

Agents in Toronto.

JOHN STARK & CO.,

Equity Chambers, Corner Adelaide & Victoria Sts.
EDWARD RAWLINGS,

Managing Director.

Montreal, April, 1882.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Agents' Directory.

JOHN HAFNER, Official Assignee, Estate, Insurance and General Agent, Guelph.

GEORGE F. JEWELL, Public Accountant and Auditor. Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ontario.

GEO. B. FISHER, Commission and Real Estate Agent. Purchase and sale of Land Claims of all kinds negotiated. Some choice half-breed lands for sale. Money to Loan. Office—Room 12, Radiger's Block, Main Street, Winnipeg.

R. C. W. MACQUAIG, Licensed Auctioneer, Broker, General Insurance, Passenger and Real Estate Agent, 58 Sparks Street, Ottawa.

TROUT & JAY, Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire, also the Confederation Life Insurance Cos.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meaford.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Accident Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

ANDERSON & PEACHY, Parliamentary Agents, Brokers and Commission Merchants, Ottawa District Agency for the Guarantee Company of North America. Agents for the Accident Company of Canada; the Lion Life Assurance Company; the City of London Fire Insurance Co—London, Eng., 15 Metcalfe St., Ottawa.

Insurance.

QUEBEC

FIRE ASSURANCE COMPANY.

Established 1818.

CASH & INVESTED FUNDS, - - - \$486,094
GOVERNMENT DEPOSIT, - - - 100,000

AGENTS.

St. John, N.B.—THOS. A. TEMPLE.
Halifax, N.S.—F. D. CORBETT & Co.
Montreal—H. C. SCOTT.
Toronto—GEO. J. FYKE, General Agent for Ontario.

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Fire Insurance Company of London

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

12 St. Sacrament St., Montreal.

ROBT. W. TYRE, Manager.

Boiler Inspection and Insurance.

Boilers in Saw Mills, Cotton Mills, Woollen Mills, Flour Mills, Engine Works, Foundries, Refineries, Tanneries, Water Works, Government and other Public Buildings, Periodically inspected and Insurance granted against explosion, by the

Canadian Steam Users' Insurance Assoc'n.
Subscribed Capital, \$100,000.

SIR ALEX. CAMPBELL, - - - President.
HON. JNO. McMURRICH, - - - Vice-President.

Head Office—Mechanics Institute, Toronto.

GEO. C. ROBB, Chief Engineer. A. F. JONES, Sec'y-Treas.

Insurance.

CITIZENS

Insurance Company of Canada.

CAPITAL & ASSETS, \$1,549,625.

SIR HUGH ALLAN, President. HENRY LYMAN, Vice-President.
GERALD E. HART, Gen. Manager.

FIRE, LIFE, ACCIDENT.

\$36,000.00

Have been added to our Reserves, and

\$30,000.00

Additional has just been deposited with the Dominion Government on account of our Guarantee business, thus affording insurers the benefit of a large capital and large Government deposits. Liberal terms and satisfactory settlements.

Managers for Toronto and County of York:

JAS. B. BOUSTEAD & MALCOLM GIBBS.

Office of Boustead & Gibbs, 14 Adelaide St. East
ISSUERS OF MARRIAGE LICENSES.

THE LONDON

Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$50,000.

Issues Life endowment and Accident Policies, all the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note system
F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - Guelph, Ont

HURON & MIDDLESEX

Mutual Fire Insurance Company

HEAD OFFICE: 98 DUNDAS ST., LONDON, ONT.

Business done exclusively on the Premium Note system, giving perfect security with insurance at cost.
A. B. POWELL, President. H. E. SHARPE, Manager.

Insurance.

NORTH BRITISH AND MERCANTILE FIRE & LIFE INSURANCE CO'Y,

ESTABLISHED 1809.

Subscribed Capital \$2,000,000 Stg.
 Subscribed Capital Paid-up 500,000 "
 Subscribed but Uncalled Capital..... 1,500,000 "

ESTABLISHMENT IN CANADA.
 MANAGING DIRECTORS.

D Lorn MacDougall, Esq. Thos. Davidson, Esq.

DIRECTORS.

Gilbert Scott, Esq., of Messrs. Wm. Dow & Co.
 Charles F. Smithers, Esq., General Manager Bank of Montreal.
 The Hon. Thomas Ryan, Senator.

WILLIAM EWING, Inspector.
 GEORGE N. AHERN, Sub-Inspector.

R. N. GOOCH, Agent,
 98 Wellington St. E., TORONTO

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,
 THOMAS DAVIDSON,
 General Agents.

THE NORTH AMERICAN Mutual Life Insurance Company.

Guarantee Fund, - - \$100,000
 Deposited with Dom. Gov. 50,000

Hon. ALEX. MACKENZIE, M.P., President.
 Hon. ALEX. MORRIS, M.P.P., Vice-President.

The Tontine Investment Policy of The North American Mutual Insurance Company combines in one form the greatest number of advantages attainable in a Life Insurance Policy. It appeals at once to the intelligence of all who understand the principles and practice of Life Insurance.

All Policies whether on Life or Endowment Rates are subject to no higher charge in Premiums Rates, in taking the "Tontine Investment" form. The extra benefits of this class are conditioned only upon continuance of the Policy for a certain specified term or Tontine period of ten, fifteen or twenty years, selected by the insured himself.

Two things most desired in Life Insurance are the certainty of protection in early death and profit in long life. These are combined in the "Tontine Investment Policy" of the North American Mutual Life Insurance Coy, which also issues Annuities and all the ordinary approved forms of Life Policies.

Agents wanted. Apply to

WM. McCABE,
 Managing Director.

IMPERIAL FIRE INSURANCE CO. OF LONDON.

(Established 1803.)

Head Office for Canada, 6 Hospital St., Montreal

RINTOUL BROS., Agents.

Subscribed Capital.....\$1,500,000 Stg.
 Paid-up Capital..... 700,000 Stg.
 Cash Assets, 31st Dec., 1879, 1,596,014 Stg.

Toronto Agency—ALF. W SMITH.

Insurance.

RATES REDUCED.

THE STANDARD Life Assurance Co.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.
 Montreal, - - - Canada.

Total Risks \$85,000,000
 Accumulated Funds 27,500,000
 Annual Income.....about 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada.....over 1,200,000
 Investments in Canada " 1,000,000
 Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

CLAIMS settled in Montreal, giving to this Company all the advantages of a local office, with the benefits of an extended business and connection otherwise.

FIXED SURRENDER VALUES.—See report submitted to Annual General Meeting of the Company, held 26th of April, 1870.

LOANS ADVANCED on Mortgage of Policies to the extent of the office value.

R. H. MATSON, W. M. RAMSAY,
 Gen. Agt. Toronto Dist. Manager for Canada.
 Office—98 Toronto Street, Toronto.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Invested Funds, \$29,000,000
 Investments in Canada, 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; T. Cramp, Esq., Dep. Chairman; T. Hart, Esq.; Angus C. Cooper, Esq.; Edward J. Barleau, Esq.

Mercantile Risks accepted at Lowest Current Rates
 Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, G. F. C. SMITH,
 Toronto Agent, Chief Agent for the
 30 Wellington St. E. Dominion, Montreal

The LION Life

Insurance Company of London, Eng.

Subscribed Capital \$4,600,000
 Paid-up " 920,000
 British Government Deposit..... 100,000
 Canadian " 50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

General Agents and active local Agents Wanted in unoccupied Districts upon liberal terms.

Apply to F. STANGLIFFE,
 General Manager.

Insurance.

WANTED

An active

DISTRICT AGENT

FOR TORONTO & NEIGHBORHOOD

for the

Briton Life Association, (Limited.)

Apply to

JAS. B. M. CHIPMAN
 Manager for Canada,
 Montreal.

SUN

Life Insurance Coy, of Canada.

MONTREAL.

CAPITAL, \$500,000.

T. WORKMAN, Esq., M. H. GAULT, Esq., M.P.,
 President. Vice-President

Unconditional Policies.

No other company in Canada issues Unconditional Policies. They are entirely free from all vexatious restrictions regarding travel, occupation, habits, suicide, etc., and are absolutely indisputable when two years in force. They are thus the best commercial securities of their kind, as they cannot be forfeited by the acts of the assured.

R. MACAULAY,
 Manager.

SCOTT & WALMSLEY,

Fire & Marine Underwriters.

Queen City Fire, Anchor Ins. Co.,
 Canada Fire and Marine.

LONDON ASSURANCE CORPORATION,
 HAND IN HAND FIRE,
 CANADIAN LLOYDS,
 ORIENT MUTUAL,
 N. Y. OCEAN MARINE,

Capital Presented, - - \$19,000,000.

Rates fixed with regard to the Laws of Average and fair compensation for the hazard assumed.

Losses equitably adjusted and promptly paid.

OFFICES:

Queen City Fire Ins. Co's. Building,
 NOS. 22, 24 & 26 CHURCH STREET,
 TORONTO.