

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- | | | | |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/> | Coloured covers /
Couverture de couleur | <input type="checkbox"/> | Coloured pages / Pages de couleur |
| <input type="checkbox"/> | Covers damaged /
Couverture endommagée | <input type="checkbox"/> | Pages damaged / Pages endommagées |
| <input type="checkbox"/> | Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée | <input type="checkbox"/> | Pages restored and/or laminated /
Pages restaurées et/ou pelliculées |
| <input type="checkbox"/> | Cover title missing /
Le titre de couverture manque | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées |
| <input type="checkbox"/> | Coloured maps /
Cartes géographiques en couleur | <input type="checkbox"/> | Pages detached / Pages détachées |
| <input type="checkbox"/> | Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire) | <input checked="" type="checkbox"/> | Showthrough / Transparence |
| <input type="checkbox"/> | Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur | <input checked="" type="checkbox"/> | Quality of print varies /
Qualité inégale de l'impression |
| <input checked="" type="checkbox"/> | Bound with other material /
Relié avec d'autres documents | <input type="checkbox"/> | Includes supplementary materials /
Comprend du matériel supplémentaire |
| <input type="checkbox"/> | Only edition available /
Seule édition disponible | <input type="checkbox"/> | Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure. | | |
| <input checked="" type="checkbox"/> | Additional comments /
Commentaires supplémentaires: | | Continuous pagination. |

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO. 49.

TORONTO, ONT., FRIDAY, JUNE 4, 1875.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

SPECIAL VALUE IN

Plain Black Iron Grenadines,
Plain Black Canvas Grenadines,
Plain Black Wine Grenadines,
Striped Iron Grenadines,
Plaid Grenadines,
Dice Grenadines,

Also Steel Grey and Brown Glacie Lustres,
Grisaille Silk Warp Serges, &c., &c.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.

30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, May 14, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Are now opening their Spring supply of

DRY GOODS,

which they will have

READY FOR INSPECTION BY THE 20TH INST.

Always on hand—

Dundas Mills Manufactures,

Hochelaga Sheetings,

Elora Carpets.

March 9, 1875.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER

and **BROTHER,**

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

No. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have now in stock a large assortment of STAPLE
GROCERIES comprising:

TEAS

Gunpowders, Young Hysons, Uncolored Japans, Congous and Pekoos.

SUGARS

Hogheads and barrels Yellow Refined Sugars all grades

Barrels Dry Crushed.

" Granulated.

" Extra Ground.

" Chippings for Confectioners use.

SYRUPS

Pale Amber Syrup.

Second quality Amber do.

Honey do.

Extra Bee Hive do.

Extra Golden do.

Golden Drops do.

Standard do.

MOLASSES in Barrels.
in Hogsheads.

To all of which they call the attention of the trade.

The Leading Wholesale Trade of Toronto.

1875. EARLY SPRING. 1875.

Gordon Mackay & Co.

WILL SHOW ON

THURSDAY, 4TH MARCH.

CONTENTS

300 PACKAGES

NEW GOODS

Being first arrivals of this Season's importations, when they hope to see their many friends.

Full lines of

CANADIAN & AMERICAN GOODS.

Also a full assortment of the

Celebrated Lybster Mill Productions on hand.

Toronto, 26th February, 1875.

WE DIRECT

SPECIAL ATTENTION

TO OUR

MAGNIFICENT STOCK OF

Gent's Underclothing

IN

GAUZE, MERINO AND COTTON.

SAMSON,

KENNEDY,

and **GEMMEL,**

44 SCOTT AND 19 COLBORNE STS..

TORONTO.

Toronto, May 25, 1875.

The Chartered Banks.

BANK OF MONTREAL.

NOTICE

IS HEREBY GIVEN THAT A

Dividend of Seven Per cent.

Upon the paid-up Capital (Stock of this Institution has been declared for the current half year; and that the same will be payable at its Banking House in this city on and after

Tuesday the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

MONDAY THE 7TH OF JUNE NEXT.

Chair to be taken at 1 o'clock p. m.

By order of the Board.

R. B. ANGUS,

General Manager.

Montreal, April 28, 1875.

The Canadian BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*

ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq. Adam Hope, Esq.

F. W. Cumberland, Esq. James Michie, Esq.

William Elliot, Esq. T. Sutherland Stayner, Esq.

George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic. London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson
W. Burnley Hume,	John James Cater.

General Manager—CHARLES McNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

New York.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK

Dividend No. 17.

NOTICE

Is hereby given that a Dividend at the rate of Eight per cent. per annum upon the paid up Capital Stock of this Bank for the current half year has been this day declared, and will be paid at the Bank and its branches on and after

Tuesday, the First day of June, next.

The Transfer Books will be closed from the 17th to 31st May, both days inclusive.

THE

Annual General Meeting

will be held at the Banking House in this city, On Tuesday, the 15th day of June next.

The chair will be taken at noon.

By order of the Board.

THOMAS McCracken, Cashier.

Royal Canadian Bank, Toronto, 27th April, 1875.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
AMES G. WORTS, Esq., Toronto, Vice-President.
WM. CAWTHRA, Esq., Toronto.
A. T. FULTON, Esq., Toronto.
WM. FRASER, Esq., Port Hope.
WM. CANTLEY, Esq., Oakville.
GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
HON. JOHN HAMILTON, Vice-President.
Damase Masson, Esq. Andrew Allan, Esq.
Adolphe Roy, Esq. Wm. F. Kay, Esq.
Hector Mackenzie, Esq.

JACKSON RAE Gen. Manager

JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont;
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
R.-lin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth.	Gananoque.
Levis.	Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
HON. W. P. HOWLAND, C.B., Lieut.-Gov.
HON. D. A. MACDONALD, M.P.
C. S. GZOWSKI, Esq.
J. P. LOVEKIN, Esq.
WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—K. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

Notice is hereby given that a Dividend of Four per cent. upon the paid up capital stock of the Bank has this day been declared for the current half year, and that the same will be payable at the Banking House in this city on and after **TUESDAY, the FIRST day of JUNE next.** The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

THE ANNUAL GENERAL MEETING of the SHAREHOLDERS will be held at the BANK on **MONDAY, the SEVENTH day of JUNE next.** The chair to be taken at 12 o'clock, noon.

By order of the Board. A. S. HINCKS, Cashier.

Montreal, April 28, 1875.

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

DIVIDEND No. 5.

Notice is hereby given that a Dividend of Four per Cent for the current half year, being at the rate of Eight per cent per annum, upon the paid up capital stock of this Institution has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after TUESDAY, the first day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of Shareholders for the election of Directors for the ensuing year, and the transaction of other business, will be held at the Banking House, in this city, on TUESDAY, the FIFTEENTH day of JUNE next. The chair will be taken at twelve o'clock noon.

By order of the Board.

H. C. HAMMOND, Cashier.

Hamilton, April 23, 1875.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
F. SHANLY, Esq.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
HON. T. N. GIBBS.
K. F. LOCKHART, Cashier.
Bradford—Thos. Denison, Agent.
Colborne—F. R. Schon, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

Notice is hereby given that a Dividend of FOUR per cent of the paid-up Capital Stock of this Institution, has been declared for the current half-year, and will be payable at the Head Office and Branches of the Bank on and after THURSDAY, the FIRST day of JULY next.

The Transfer Books will be closed from the 16th to the 30th June next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Thursday, the 8th July, chair to be taken at noon.

By order of the Board,

P. MACEWEN, Cashier.

Quebec, 28th May, 1875.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.

J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—J. G. Colbassa, do. Smith's Falls—A. L. Thomas, do. Sorel—A. D. Durnford, do. St. Thomas—Thos. Blakenry, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasett, do. Welland—J. W. McGlashan, Agent.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—Duncan, Sherman & Co.
Agents in Boston—Williams & Hall.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1875.

The Chartered Banks.

Eastern Townships Bank

ANNUAL MEETING.

INCREASE OF CAPITAL, BY LAWS, &c

No ice is hereby given that the Annual General Meeting of the Shareholders of this Institution, for the purpose of electing Directors for the ensuing year, to decide upon a further increase of Capital Stock, to amend and re-enact the By-laws of the Bank, and for other general purposes, will be held at the Head Office of the Bank, in the town of SHERBROOKE, on MONDAY, the SEVENTH day of JUNE next.

The chair will be taken at a o'clock, p. m. (By order of the Board.)

WM. FAREWELL, Jr., Cashier.

Sherbrooke, April 22, 1875.

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.

SIR FRANCIS HINCKS, President.
R. J. REEKIE, Esq., Vice-President.
John Grant, Esq., Robert Moat, Esq.
W. W. Ogilvie, Esq., A. M. Delisle, Esq.
Henry S. Tiffin, Esq.

J. B. RENNY,

Cashier.

Branches and Agencies.—Toronto, W. Hamilton, Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

J. V. TROOP, Esq.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 1.

Notice is hereby given that a Dividend at the rate of seven per cent. per annum, for the period ending 31st May next, has this day been declared upon the paid up Capital Stock of this Bank, and that the same will be payable at its Banking House in Toronto, on and after Tuesday, the first day of June, next. The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting

Of Shareholders for the election of Directors for the ensuing year, will be held at the Bank,

On Wednesday, the 7th July, next.

Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

Toronto, 27th April, 1875.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MACPHEE, Esq., Vice-President.

C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson. George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed..... 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
Hon. Jas. R. Benson, Wm. Ramsay, Esq.,
St. Catharines, R. Carrie, Esq.,
P. Hughes, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
WM. GORDON, Esq. | JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.

JAMES KETCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, \$1,000,000

DIRECTORS.

A. JOSEPH, President.
P. GARNEAU, M. P. P., Vice-Pres.
A. P. Caron, M. P. John Ross.
William Drum. G. R. Renfrew.
T. H. Grant. Joseph Shehyn.
T. Ledroit.

WM. R. DEAN, Cashier.
Agents in the Dominion—Bank of Montreal.
" New York—Bell & Smithers.
" Chicago—Bank of Montreal.
" London, England, National Bank of Scotland.

Financial.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. Thomas Abbott, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
Agent in Prince Edward Island:
Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "
Agents in Nova Scotia:
Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Weymouth—C. Campbell, Jr.
Truro—John B. Dickie. Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. A. F. A. Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Dossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.
FRS. VEZINA, Cashier.
Agency—Sherbrooke, P. Q.
Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND. CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
Wm. McLEAN, Cashier.

AGENTS:

LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits.
Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Canadian Bank Commerce.
Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000
RESERVE FUND, - - - - 457,481
TOTAL ASSETS, - - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.
Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
Secretary-Treas. - - - CHARLES ROBERTSON
Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL \$700,000
RESERVE FUND 170,000
TOTAL ASSETS 1,553,000

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY

INCORPORATED 1864.

JOHN BIRRELL, Esq., President.
CHAS. STEAD, Esq., Vice-President.

Paid up Capital \$750,000
Deposits in Savings Bank 500,000
Reserve Fund 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in advance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
Company's Office, } J. SYMONS, Secretary.
23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.E.
DONALD A. SMITH, Esq., M. P.
Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages purchased.
Deposits received.
J. G. MACDONALD
Manager.
Exchange Buildings, Toronto.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**
Members of the Stock Exchange,
Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.
69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Dunn, Davies & Co.,
OF THE STOCK EXCHANGE,
Brokers in Bills, Shares, Exchange, &c.
And Agents for the Negotiation of Mortgages and Financial Arrangements generally.
117 ST. FRANCOIS XAVIER STREET, MONTREAL.
W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,
C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,
BANKERS AND BROKERS,
Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.
BANKERS, BROKERS, & c.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

ALEXANDER & STARK,
(Formerly Blaikie & Alexander.)
STOCK BROKERS.
Orders from the country for purchase or sale of Stocks, Mortgages & Debentures, Promptly Attended to.
10 KING STREET EAST, TORONTO

**KIRK & HOBSON
STOCK & EXCHANGE BROKERS,**
(Of the Montreal Stock Exchange),
10 Hospital Street, Montreal.
Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial

**JAMES A. ROSS,
STOCK BROKER.**
Sterling Exchange, Currency, and Gold Drafts on New York bought and sold.

NOTE.—Special attention given to handling Stocks and American Gold in the New York Markets on margin. All the ordinary privileges such as Puts, Calls, Straddles, and Spreads on Gold and Stocks constantly for sale.
Information imparted, and regular telegraphic advices of the markets to be had, at the office.
JAMES A. ROSS,
No. 2 Toronto Street.

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.
HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**
AND
GENERAL FINANCIAL AGENTS.
384 Notre Dame Street, Montreal.

**Bond Brothers,
STOCK BROKERS.**
ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)
Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:
Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**
North British and Mercantile Insurance Buildings,
MONTREAL.
Members of the Stock Exchange,
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Jas. S. Macdonald & Co.
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.
Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points.

H. M. WATSON. T. M. WATSON.
WATSON BROTHERS'
Stock and Sterling Exchange Brokers,
(Member of the Stock Exchange.)
20 Toronto Street,
TORONTO.
Stocks bought or sold on margin or for Cash.

**Hime, Baines & Co.,
STOCK BROKERS,**
20 King St. East, Toronto,
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch.
SMITHERS & DONALD
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.
Interest allowed on Deposits.
ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.
Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**
(Member of the Stock Exchange)

General Financial Agent,
Orders for Investment or on margin promptly attended to.
22 King Street East, - - Toronto

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)
**ALMON & MACKINTOSH,
BANKERS, BROKERS,**
AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.
Of the Montreal Stock Exchange,
Stock and Share Brokers,
CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.
J. D. CRAWFORD. GEO. W. HAMILTON.

**E. FORD,
STOCK AND SHARE BROKER**
Member of the Stock Exchange,
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

HENRY C. SCOTT
STOCK AND SHARE BROKER,
(Member of the Stock Exchange)
Agent Quebec Fire Assurance Co.,
32 Francois Xavier Street,
MONTREAL.

W. MOWAT & SON,
Bankers and Brokers,
MOWAT'S BLOCK,
Wellington Street, STRATFORD.
Special and prompt attention paid to Collections.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,

Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,

Importers & General Wholesale Grocers,

Wine and Spirit Merchants,

College Buildings, College Street,
MONTREAL.

JOHN TAYLOR & BRO.,

Contractors for the supply of

Steel and Iron Rails.
Gas Constructions and Machinery.
Cast Iron Water and Gas Pipes.
Boiler Makers' Supplies.
Swedish and Norway Iron.

Agents for

Morris, Tasker & Co., Philadelphia, U. S.
Address,

16 St. John St., Montreal.

A. RAMSAY & SON,

Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,

Office and Factory, 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

JAMES ROBERTSON,

GENERAL METAL MERCHANT
AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

INSOLVENT ACT OF 1869.

In the matter of H. D. Burriff, of Thornbury, an In-
solvent.

A Dividend Sheet has been prepared open
to objection until the Tenth day of June next, after
which Dividend will be paid.

A. W. MURDOCH,
Assignee.

Toronto, 27th May, 1875.

The Leading Wholesale Trade of Montreal.

WINNING, HILL & WARE,
Distillers and Manufacturers

OR

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,
MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,

Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,

MONTREAL.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

JOHN McARTHUR & SON,

MERCHANTS IN

OILS, CHEMICALS,

DYE STUFFS, GUMS, &c.

3 and 5 DEBRESOLES STREET,

MONTREAL.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

PRODUCE

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,

Iron & Hardware Merchants,

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools

Nails, Horse Nails, Horse Shoes

Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET,
MONTREAL.

J. H. SEMPLE,

Importer and Wholesale Grocer,

53 St. Peter St., cor. Foundling,

MONTREAL.

GUSTAVE BOSSANGE,

GENERAL COMMISSION MERCHANT

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,

30 Hospital St., Montreal.

Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,
Chaney.

THE CANADIAN RUBBER COMPANY

OF MONTREAL.

Manufacturers of Rubber Shoes,

FELT BOOTS, BELTING, PACKING,

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

W. L. Kinmond & Co.,

P. LEIGHTON KINMOND. ARNOLD G. FENWICK.

RAILWAY SUPPLIES

PROPRIETORS OF

Canada File Works

Canada Steel Spiral Spring Works.

Canada Leather Belt Works

Works at Cote St. Paul. Office, 393 St. Paul
Street.

MONTREAL.

Our FILES are warranted equal to BEST IMPORT-
ED, and will be found LOWER IN PRICE.
Leather Belting made of genuine Imported English
Oak Tanned Leather. Also Superior Lace Leather.

OUR

Railway Reverse Coil Steel Spiral Springs

are stamped and warranted, and will outstand anything
of the kind in use. Importers of

Rails, Chairs, Fish-plates, Spikes, Truck

Bars, Boiler Tubes, Rubber Belting,

Hose and Packing, Canvas Hose,

Guage Glasses, Cotter Pins,

And every description of Engineering Supplies.

N. B.—The Trade invariably protected.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.

W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

BRITISH AND FOREIGN

FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street, MONTREAL.

MACDONALD,

MOODIE

& CO.

WHOLESALE

HATTERS

AND

FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL,

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co's.

STOCK OF

DRY GOODS

Will be complete in all departments by

Monday, 1st March.

CORNER

LEMOINE AND ST. HELEN STREETS,
MONTREAL,

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW.

SPOOL COTTON ON BLACKSPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing.

Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

Copland & McLaren,
MONTREAL,

OFFER FOR SALE—

White Lead,	Pig Iron,	Cement,
Red Lead,	Galvanized Iron,	Drain Pipes,
Colours,	Canada Plates,	Fire Clay Tiles.
Boiled Linseed Oil,	Tin Plates,	do. Vases,
Raw do.	Boiler Tubes,	do. Chimneytops,
Turpentine,	Gas Tubes,	do. Vents.

All at lowest prices ex. Ship, immediate delivery.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,

And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

3 and 5 DUBROUQUES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Soot, Refined Sugars, &c., &c.

432 to 436 St. Paul Street,
MONTREAL.

1875. SPRING. 1875.

T. JAMES CLAXTON & Co.

IMPORTERS OF DRY GOODS,

MONTREAL, MANCHESTER'
Canada. England.

Our Stock is

Now Complete in every Department.

Orders sent direct to the house will have particular attention.

T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

SANDFORD FLEMING and Mr. Kingsford have been appointed by Government to examine and report on improvements in the St. Lawrence river between Quebec and Montreal.

A QUEBEC correspondent says that the merchants of that city have lately agreed to meet for an hour each day, from 12 to 1 p.m., at the Quebec Exchange, for mutual conference and for the transaction of business.

THE Montreal Herald publishes a list of creditors, something over a hundred in number, and varying in amount from \$1,000 to \$48,000 each, of the failed firm of H. Davis & Co., of Montreal, prefacing it with the following remarks:

THE SUIT in the Superior Court, Montreal, Jette *et al.* vs. McNaughton, better known as the Canal Land Sale suit, in which the plaintiff sued to compel defendant to take a deed and to make a payment on some \$97,000 worth of land, bought by plaintiff on speculation, has been decided in favor of McNaughton, and against the land speculators. The ground of the judgment are misrepresentation on the part of the vendors, the use of "puffers" or false bidders, and a failure on the part of plaintiffs to properly determine, as promised, the boundaries of the property sold.

IN A circular dated last month, the Messrs. Campbell Bros., of Watford, Ont., explain the reasons for the dullness of trade in that section. They say: "The thousands of dollars usually received for Wood and Ties from the G. W. R. Co. was unexpectedly cancelled last winter; Square Timber, Staves, and Hoops, are very little enquired for, and do not, as a general rule, realize one-half the usual price; and Wheat, the principal cereal grown for export, being so low, are some of the causes of money being scarce in this section the past winter, but we hope with the incoming spring that the monetary tightness will relax its stringency, and business will resume its wonted buoyancy."

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,
10 & 12 Front Street West, Toronto.

GRAY, RENNIE & Co.,
25 Front Street West, Toronto.
SPRING 1875.
Our Stock of

**GENT'S FURNISHINGS,
HABERDASHERY,
CORSETS & SKIRTS,**
Is worthy of the personal inspection of Every Buyer in
the Market.
GRAY, RENNIE & CO

A ST. JOHN journal gives currency to a complaint among the wholesale trade of that city and Halifax, that the small traders remit the best part of the cash proceeds of their sales "to their distant creditors in Montreal and Toronto, thinking the home merchants may be trusted to wait." This is designated a "trading evil"; but the sufferers are consoled with the assurance that it must soon effect its own cure.

BOSTON wholesale grocers propose to deal with the nuisance of shortage in boxed raisins by signing an agreement to sell hereafter only by the pound. This is the best way to put down the fraud and deception inseparable from the present system.

IN commenting on the late failures in Canada the *New York Bulletin* alludes to the fact that they were mostly of small traders, and criticizes the rage for rushing into storekeeping which is so deeply deplored by all thinking persons. Speaking of the openings in agriculture and mechanics for the efforts of industry and thrift, that journal says:—"Better a thrifty farmer on the Willamette or the Sacramento than a bankrupt small trader on the St. Lawrence or the Hudson. It requires energy, enterprise and "pluck" to effect the translation, we know, but if the man is in the prime of life and is not afraid of moderately hard work he need not despair of success. There can be, in any event, no tougher work than the effort to build up on credit or inadequate capital any kind of storekeeping in a field that has already been abundantly worked, as in these Canadian towns and villages; and if there be any one class of people more than another who are in a position to profit by the paternal advice of the late Horace Greeley to "go West" one cannot help the conviction it is just they."

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,
Manufacturers, Importers and Wholesale Dealers in
BOOTS AND SHOES,
No. 15 PHENIX BLOCK,
FRONT STREET WEST,
TORONTO.

P. G. CLOSE & CO.,
WHOLESALE
GROCEERS,
TORONTO.
59, 61 and 63 Front St. East,

THERE ARE some considerable failures reported from Montreal during the week. Amongst them are Empey, Johnston & Co., wholesale dry goods, who were imprudent enough to become entangled with such a firm as H. Davis & Co., to the extent of \$168,000, in various ways, and were brought down with the collapse of that house. M. Holland & Son, cap manufacturers, have assigned; also W. A. Little, lithographer, of the same city. There are plenty of rumors floating about other houses, as there always are at a time of pressure for money such as the present, but we are able to find no sufficient ground for crediting them. It is certain that mushroom houses, or houses with slender means, or for whom there is not business enough to yield a living profit, are having a close struggle for existence in consequence of the present restrictive and prudent course pursued by the banks.

AND now the Commercial Travellers are circumventing the tax myrmidons of St. John and Halifax by renting desks in various offices. We never supposed that any ordinary city ordinance would catch them, and hence have shed no tears over the persecuting enactments devised to their detriment by the corporations named. In fact, the action of these bodies is supremely absurd; a commercial traveller with samples merely is not a pedlar, and all the civic statutes that aldermanic ingenuity can devise will not make him so. Commercial travellers know this, and will not quietly submit to a law that is on a false basis, and that is so obviously aimed at their extinguishment. If the attempt to keep the sample-men from selling goods in these cities does not fail for one reason it will for another. It is thought by some that the ordinances in question are unconstitutional, as being a tax on commerce—a subject reserved to

The Leading Wholesale Trade of Toronto.

1875. SPRING. 1875.

We have received and opened out
369 PACKAGES
OF
SPRING GOODS.

Our Stock is very well assorted. Inspection invited
TERMS LIBERAL.

THOMAS WALLS & CO.
39 FRONT STREET WEST.

DOBBIE & CARRIE'S
STOCK FOR THE SPRING
WILL BE FOUND

LARGE, WELL ASSORTED,
ATTRACTIVE, AND UNSURPASSED IN VALUE

DOBBIE & CARRIE,
9 FRONT STREET WEST
TORONTO.

the control of the Dominion Parliament—whether or not they will sooner or later become a dead letter from their obvious injustice, and from the opposition that will be met with in attempting their enforcement. You cannot dam the St. Lawrence, nor can you stop the ingress of commercial travellers when there is a prospect of sales ahead; the thing is simply impossible.

AN EVENT which has seriously discomposed Quebec business men in the trade most immediately interested, and whose effect is felt strongly in Montreal, is the suspension, almost without warning or previous suspicion, of the old established and highly-respectable Leather House of O. L. Richardson & Sons. They are said to owe a quarter of a million, and to have offered fifty *per cent.* by way of a compromise. The causes of their stoppage are hard to arrive at, but it seems clear that of late years they had not been making money, and have had recourse to accommodation paper, of which round amounts have now come to light in Point Levi and elsewhere. A shortening of their line of discount, and the absence of the back-bone which they were certainly understood at one time to possess probably rendered their stoppage inevitable.

"Within the past few days the failure of Messrs. H. Davis & Co., of this city, and Messrs. Woodhouse, Davis & Co., of London, England, has occasioned a good deal of anxiety in commercial circles. Few would believe that a concern comparatively unknown could secure in any country such an enormous amount of credit. It is unfortunate that so many European houses should figure in the list of creditors, and if the statement before us, even in the very slightest degree, represented the state of our mercantile concerns here, it would simply be dreadful to contemplate the result. That some good will flow from such a wreck as this there can be no doubt. British and Foreign merchants and

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND

Wholesale Clothiers,

DEALERS IN
AMERICAN RUBBER CLOTHING.

WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

manufacturers will learn a lesson, too dear to many; but for the sake of Canada alone, we trust that care will be exercised in extending credit. A few more statements like the one below would soon disturb our commercial relations with any country."

We agree with the *Herald* in these remarks, with the exception of the deduction that British and Foreign merchants will act upon the severe lesson taught in the present case. They have had a number of such lessons, but credit to a plausible and pushing man still seems as cheap abroad if he be a scoundrel, as if he were a well-introduced and solvent man. A correspondent with a streak of humor in his composition, and who had been reading the dreary list of creditors referred to above, says that he has now discovered how "the balance of trade" is adjusted. He thinks a few enterprising traders like Davis could of themselves settle a pretty large balance against Canada, though they might not be able to settle and reconcile all the conflicting theories on the subject.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, June 1st, 1875.

Not much of anything to report, no new wells having been struck. The developments of late

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

KING & BROWN,

MANUFACTURERS OF

FINE BOOTS & SHOES,

NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B & C sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A¹, B B¹, C & C¹ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A¹, slight medium B, medium B¹, Full medium C, wide, C¹ very wide.

J. D. KING.

CHAS. BROWN.

TRADE SALE

**20,000 PAIRS,
CORNWALL BLANKETS.**

THE

CORNWALL MANUFACTURING CO.

Beg to inform the TRADE that on or about the

25th of August

They will offer by AUCTION through Messrs. BENNING & BARSALOU their whole stock of

BLANKETS,

Consisting of about 20,000 pairs in White, Grey and Checked.

The Sale will be without reserve.

Terms liberal.

Full particulars previous o Sale.

ROBERT STEWART, JR.,

**PRODUCE AND COMMISSION
MERCHANT,**

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropolitan Bank, Montreal; Messrs. S. Greenshields, Son & Co., Montreal.

have proved very unsatisfactory, in fact no paying wells have been struck for some months. Most of the small wells are shut down, and the production for the week, all told, does not exceed 4,000 barrels. The shipments for the last two or three weeks have been good; for the last eight days over 5,000 barrels have been shipped.

Both Associations appear to be working well, and should the Combination on the other side be completed, it will give the Refiners' Associa-

The Leading Wholesale Trade of Toronto.

NEW SPRING GOODS

ARRIVING BY;

Every Steamer.

126 PACKAGES

ALREADY RECEIVED:

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

HUGHES BROTHERS

Will continue their

PRIVATE TRADE SALE

All this month, and as their Stock is large,

SPECIAL INDUCEMENTS

Will be offered in

TERMS AND PRICES

To Cash and Close Buyers.

HUGHES BROTHERS,

82 YONGE STREET.

Toronto May, 1875.

P INCESS

BLACK LUSTRE,

(Registered.)

We have just received a further supply of the above favorite brand of

BLACK LUSTRE,

and can fill all orders. The attention of the trade is invited to the standard quality of these goods.

John Robertson, Son & Co.

24 & 26 Wellington Street West.

tion an opportunity of putting a higher price on oil here. The price of oil remains about the same, with all kinds of business very dull and very little signs of improvement. No Refineries here running. Crude, \$1.00 to 1.25 per barrel; Refined, 25c per gal.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending 21st May, 1875—Passengers, \$1,458 75; freight, \$5,292 50—Mail and Express, \$240 08; Total, \$6,991 33; Week ending, 21st May, 1874, \$7,904; total traffic to date, \$958,912 26; Year previous, \$96,379 98; Decrease, \$10,488 72.

1875. 21ST MAY. 1875.

Bryce McMurrich & Co.

IMPORTERS AND WHOLESALE

DRY GOODS MERCHANTS.

WAREHOUSE

34 YONGE ST., TORONTO.

N.B.—Large additions to stock received ex STEAMERS and SAILING SHIPS lately arrived at Montreal.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JUNE 4, 1875

CENSUS OF 1871.—VOL. III.

(SECOND ARTICLE.)

We now turn our attention to the Census returns of our Manufacturing Industries, which we need scarcely say possess a deep interest for every Canadian desirous of the future wealth and importance of his country. Those who wish to obtain full particulars of our various industrial occupations, should endeavour to procure a copy of the third volume of the Census, which we have under review, for no periodical can well do much more than give the total results, the details being too voluminous for ordinary publications.

The total capital invested in Canada (*i.e.*, the four large Provinces) in 1870-1, in manufactures of all descriptions, was \$77,964,020. To run the various establishments, 187,942 workmen were employed, whose annual wages came to \$40,851,009. The value of raw material used was much greater than the latter amount. It is set down at \$124,907,846, whilst the total value of the products of all this capital, labour and raw material, was \$221,617,773. These are pretty large figures, but we regard some of them as more likely to be below than above the mark.

The relative position of each of the Provinces as regards manufactures, may be understood with tolerable accuracy by the amount of capital invested therein, and the value of the articles turned out in 1870-1 by each. The Census gives the proportions as follows :—

	Ontario	Quebec	New Brunswick	Nova Scotia
Capital Invested	\$37,874,010	28,071,868	5,976,176	6,041,966
Total Products	\$114,706,799	77,205,182	17,367,687	12,338,105

Total..... \$77,964,020 \$221,617,773

An important difference in the figures relating to New Brunswick compares with those of Nova Scotia is noticeable. With less capital invested than the sister Province, the former produced a very much larger value in products. This disparity may have arisen from the different (shall we say indifferent?) manner in which some of the Census Commissioners discharged their duties—a difference which weakens the value of the statistics as a whole, and which occurred in some cases from different ideas as to the proper course to pursue in taking the enumeration, and in others from carelessness and inefficiency. Where so many different persons are employed defects of this kind are however, in a measure unavoidable.

To give the details of every industrial pursuit carried on throughout the Dominion, would occupy too much of our space, and besides, many of those mentioned possess little public interest. There are no less than 140 different businesses in the list of industrial establishments, a fact which goes to show that our people are not slow in entering upon any branch of manufacturing which promises to be remunerative. Although we are unable to give the whole list, we have selected particulars of the principal branches of industry, for as many of which as possible we shall make room. We may add, before giving the table we have prepared, that the first column shows the total capital invested in each branch in all the four Provinces, the second column the number of hands employed, and the third, the total value of the articles produced in 1870-1 :—

	Capital.	Hands.	Value.
Agricultural Implements	\$1,104,306	2,546	\$2,085,393
Bakeries	1,054,531	2,664	6,942,469
Bark extract	210,000	139	352,150
Blacksmithing	1,720,638	10,213	5,364,411
Boiler making	52,500	258	368,150
Boots and Shoes	3,266,693	18,719	16,133,638
Breweries	1,666,140	918	2,141,229
Furniture, &c.	2,050,175	4,366	3,581,978
Carding and Fulling Mills	752,962	1,224	2,253,794
Carpenters and Joiners	779,667	5,408	3,726,345
Carriage making	1,859,609	7,798	4,849,234
Chemical establishments	465,900	202	810,252
Cooperage	450,514	3,442	1,772,663
Cordials and Syrups	153,019	185	580,328
Cotton factories	632,000	745	781,800
Distilleries	737,200	467	4,092,637
Millinery and Dressmaking	504,868	3,877	2,585,679
Edge Tools	177,915	376	418,775
Engine building	709,900	1,007	1,044,525
Fillings in iron, brass, &c.	457,412	991	893,368
Foundries and machine working	3,760,605	7,653	7,325,531
Flour Mills	9,929,697	4,992	30,135,919
Furriers and Hatters	1,159,038	1,861	2,875,060
Glass Works	186,120	318	293,130

Gold and Silver smithing	81,686	52	89,500
Hosiery	62,525	245	199,122
India Rubber goods	454,800	494	508,515
Iron and Steel Smelting	492,000	624	298,000
Jewellers & Watchmakers	204,512	463	427,697
Match Factories	106,015	1,127	230,137
Meat Curing	419,325	641	3,799,532
Musical Instruments	201,050	496	622,168
Nails and Tacks	392,050	590	1,247,380
Oil Refineries	610,400	760	1,071,651
Photography	189,976	352	338,005
Peat Fuel	82,066	552	262,053
Printing Offices	2,158,560	2,497	9,420,202
Railway Cars	108,060	175	619,000
Rolling Mills	440,000	762	1,680,000
Ropes and Twines	210,660	450	769,840
Saddles and Harness	631,866	2,607	2,468,821
Sash and Door factories	967,294	2,519	3,008,641
Saw Mills	16,040,589	35,691	30,256,247
Saws and Files	127,519	172	276,523
Sewing Machines	345,400	906	1,123,464
Shipyards	1,064,425	6,046	4,432,262
Soap and Candles	279,821	301	1,323,853
Starch factories	121,000	72	222,684
Straw works	265,305	608	538,250
Sugar refineries	425,000	359	4,132,750
Tailors and Clothiers	1,721,993	11,092	9,345,875
Tanneries	2,658,166	4,207	9,184,592
Tin & Sheet Iron working	789,216	2,351	2,392,638
Tobacco working	578,145	2,216	2,435,343
Vinegar factories	47,040	41	180,312
Wood-turning factories	63,986	161	99,950
Wool Cloth making	2,776,614	4,458	5,507,549

In considering these returns of the Census, the great progress we have made in manufacturing since 1870-1 should not be overlooked. During the past four years there has been a great development of the resources of Canada, as attested by our largely expanded commerce. The manufactures of a country do not grow, like Jonah's gourd, in a single night, more particularly when they have to encounter British and American competition; it may be said, however, that the development of manufactures has grown quite as rapid of late as could be expected in view of existing tariff legislation. Statements are given showing the extent and character of the manufactures of each electoral district in the Dominion. The distribution of these industries is very varied—all the districts possessing some branches which are classed as manufactures, but certain localities, more particularly the cities, quite taking the lead in production. The largest manufacturing districts of Ontario, Quebec, and the Maritime Provinces, with the capital invested, and the value of the products produced in 1870-1, were as follows :—

	VALUE OF PRODUCTS.	CAPITAL INVESTED.
Toronto, East, Ont.	\$8,779,072	\$2,207,898
" West, " "	4,907,021	1,828,260
Hamilton, " "	5,471,494	1,541,264
Ottawa City, " "	4,152,960	1,914,287
Lincoln, " "	3,788,264	1,058,695
London, " "	3,436,625	1,007,789
South Waterloo, " "	3,243,342	1,049,151
South Ontario, " "	2,436,274	829,376
Middlesex, East, " "	2,342,916	552,341
Essex, " "	2,269,284	338,703
Montreal, Centre, Q.	11,548,029	4,796,387
" East " "	6,351,723	1,394,447
" West " "	14,832,214	4,910,197
Quebec, East, " "	4,387,152	671,171
" Centre, " "	2,115,927	732,688
Ottawa, West, " "	2,157,809	1,069,984
Hochelaga, " "	3,071,954	977,633
Shefford, " "	1,637,989	386,919
Levis, " "	1,349,318	724,344
Three Rivers, " "	1,109,130	511,727

St. John, N.B.	8,312,627	2,275,377
Charlotte, " "	1,488,995	585,555
Westmoreland, " "	1,379,898	480,407
York, " "	1,345,018	495,896
Northumberland, " "	944,249	424,798
Halifax, West, N.S.	3,097,048	1,622,394
" East, " "	1,038,735	769,217
Pictou, " "	1,273,018	587,054
Hants, " "	836,503	463,853
Yarmouth, " "	763,474	346,843

These returns are given according to the electoral districts, and, consequently, the exact production of each city does not in all cases appear. This is given separately, however, and is as follows:—Montreal, \$32,731,966; Halifax, \$2,817,480; St. John, \$5,094,976—nearly double that of its Nova Scotia sisters—Quebec, \$8,449,752; Toronto, \$13,686,093; Hamilton, \$5,471,494; Ottawa, \$4,152,960; and London, \$3,436,625.

Two things strike us as worthy of remark in connection with these figures—the predominance of Montreal, and the small returns for Halifax. The latter city neither lacks in population, wealth, nor enterprise, and yet its manufactures do not equal in value those of our little forest-city of London. As regards Montreal, aided by its splendid water-power, it promises to become the manufacturing as well as the commercial metropolis of the Dominion; but the rapid progress which Toronto is now making in nearly every branch of industry, indicates that Montreal is not without a keen rival.

These statistics of our industrial pursuits constitute one of the most interesting parts of the Census, and furnish food for much thoughtful reflection. We do not regard them as altogether reliable, but if they may be considered even approximately correct, they exhibit Canadian manufactures in far from an unfavorable light. We have the general result, as can be verified by figures already given, that we produced articles in 1870-1 worth \$55,858,918 more than the cost of the raw material and labor employed. We reaped this return on an investment of \$77,964,020 of capital—a result as favorable, we are inclined to believe, as could reasonably be expected.

THE CURRENT RUMORS.

The air has been rife with rumors of trouble amongst importing houses in Montreal, but we believe that as usual, exaggeration has been at work making matters far worse than truth would justify. It is invariably the case that when a great failure occurs, like that of Henry Davis & Co., people begin to talk of other houses as being really in no better position, if truth were known. Insolvents themselves are generally busy enough in this kind of talk,

and with a nod or a shrug of the shoulder, coupled with the mention of this and that business-house, may succeed in accomplishing the object they have in view. If others are dragged down to their level, so much less of stigma attaches to themselves.

But there is no reason for a general alarm. There has been over-trading, doubtless, and, what is more, there has been a considerable amount of real estate and stock speculation on the part of business men. These speculations have, in many instances, led to loss, and in all to the diversion of capital from its legitimate employment. But losses have not been serious, generally speaking, and the diversion of capital simply means that more money has been borrowed from banks than usual. This means a heavier interest account, and smaller net returns at the making up of the annual balance-sheet. Of course, in some instances, things are much worse than this. We speak, however, for the general interests, and of the general position. And taking a broad and general view, we think matters are not in such a state as should give rise to great uneasiness.

Collections are undoubtedly difficult. Goods in many instances, are still lying on the shelf that ought to have been sold, especially in those regions where lumber is the staple business of the district. But goods on the shelf are, after all, not so bad a resource to fall back upon. Time will bring things round, and it is only a question of waiting a few months longer for matters to assume a healthy position. But such a time as this teaches our sanguine traders some wholesome lessons. One is to stick closely to their own line of business and keep clear of outside speculation. Another is to keep business within reasonable bounds; and another to avoid tempting weak men to buy by the offer of heavy lines of credit. In all these respects some of our business houses sadly want improving.

MERCHANTS' BANK DIVIDEND.

A writ of injunction (the first of its kind in the Province of Quebec) was issued on the 27th ult., in Chambers at Montreal, by Mr. Justice Mondelet, at the instance of a shareholder of the Merchants' Bank of Canada, who prayed that the Bank might be restrained from paying a half-yearly dividend at a higher rate than eight per cent per annum. The judge's order requires the directors to answer the shareholder's petition by the 3rd inst., and meantime prohibits any higher dividend than eight

per cent. being paid. The injunction is said to have been a device of certain stock operators who were bent on "bearing" the market for their own purposes. There is the more reason to believe this because it had been understood for some time that the Bank only contemplated paying four per cent. There was, therefore, no need of any outside pressure in the case, and the extreme step of taking out an injunction looks, therefore, like the work of schemers like those who have long made Wall street a bye-word for underhand conspiracies.

ENGLISH FAILURES.—We last week mentioned unpleasant rumours from London, Eng., as being among the causes of uneasiness in our money market. These rumours had reference to the failure, then anticipated, of the Aberdare Iron Company, with liabilities of £750,000, and of Sanderson & Co. and Gilead A. Smith, bill brokers, with liabilities of £600,000. Although these failures are large, their effect has been greatly exaggerated by the London Times. That journal has recently changed its city editor, under circumstances which everybody is now familiar with; but we fear the change will prove neither for the advantage of the paper nor the public. The new occupant of the post is evidently not a person of much judgment. Only the other day he put on record most absurd statements about railways in Canada; and now, writing about the above failures, he expresses the opinion that a state of things as bad as the break up of Overend & Co., in 1866, may be the result. Such a statement is absurd. The difference between the condition of things in 1866, and previously thereto, is immense, and if a panic like that of 1866 were to follow, we should have had it before now.

LAKE UNDERWRITERS—THE CRISIS IN RATES.—A good deal of uneasiness is felt especially by the New York Companies doing inland insurance at the present demoralization of rates on the lakes. On the 21st May, a meeting was held in New York City, and after discussion a pledge was drawn up and signed by the Companies interested binding themselves to strictly adhere to the tariff, in letter and spirit, in future. They came to the conclusion, expressed in the form of a resolution "that the recent suspension of the tariffs of the International Board is resulting in serious loss to the Companies underwriting on the lakes, and their immediate reinstatement is of paramount importance." A report of the proceedings of this meeting was communicated to Mr. Holton of Milwaukee, the President

of the Board, accompanied by the request that a meeting of that body should be called for June 1st, at Niagara Falls or Buffalo. To this Mr. Holton replied, that the Western Managers felt that it would be a waste of time to have the meeting called, unless one point is settled in advance, viz.—Will the two Companies (The Royal Canadian, and Inland Insurance Union) refusing to maintain the decision of the local Board and of the Sub-Committee come forward and execute their decisions? It rests with the two Companies named, to say whether the demoralization of rates shall continue; the whole responsibility is unquestionably on them. As appears from the action of the New York meeting the Inland Union is disposed to change its course, but so far the Royal Canadian gives no sign of repentance. They "utterly repudiate the verdict against our agent, and will not entertain for one moment the idea of paying the penalty." If the management of this Company wish to relieve themselves from the odium of acting in bad faith towards their fellow-members of the International Board, they will retrace the false steps they have taken in attempting to break through a solemn engagement the moment an attempt is made to put it in force.

EXCHANGE BANK OF CANADA.—This institution got possession of their handsome and extensive premises on Monday last. The building erected by the Bank, which is somewhat irregular in shape, is situated on the corner of Notre Dame and St. Francois Xavier Streets, with a frontage of 94 feet on the former and 58 feet on the latter street, and is five stories in height, including basement, being in all 67 feet. The windows on the two first stories have plate glass with circular tops; the outside of the building has an imposing appearance, and is of solid stone construction, "Italian Palladian" style. The main flat is occupied by the Bank, and has a lofty ceiling (18 feet high), with all the counters and fittings got up in the most elaborate style in walnut, with French polished panels. The vault contains an immense safe, one of Edwards' best construction. A splendid hydraulic hoist has been constructed for the accommodation of the tenants on the upper flats; this is said to be the only one of the kind in the Province of Quebec. The architect, Mr. Wm. Thomas, is an old Torontonion, and is entitled to much credit for the manner in which he has adapted this building to meet the requirements of the bank. The Exchange opened their doors for business on the 1st of July, 1872. They now have three

branches, two in the Province of Quebec and one in Ontario. The capital subscribed, \$1,000,000, is now all paid up. The policy of the Bank from the commencement seems to have been conservative, and in securing the present site, and in the completion of the building, they have been fortunate, as they now occupy their own premises almost free from rent.

FREEHOLD LOAN AND SAVINGS COMPANY.—The annual report presented to the meeting of the 2nd inst. showed a steady and most satisfactory rate of progress, both in the extent of the annual transactions and in the accumulation of resources. Out of the profits of the year, after the payment of a ten per cent. dividend, the sum of \$12,000 was carried to the reserve, which now amounts to \$130,000, or twenty-six per cent. of the paid-up capital. Entire success was met with in the attempt to sell the Company's debentures in the British market, where further large amounts might still be placed on advantageous terms. This is one of the best managed and most conservative companies of its class in the country.

AMALGAMATION.—Another of the smaller class of American life insurance companies has ceased to do business. The Merchants' Life Insurance Company, of New York, has been amalgamated with the Globe Life, of the same city; the arrangement, however, is subject to the approval and consent of the Supreme Court, and cannot take effect until the Court has given its sanction. This Company was organized in 1870, and has a paid up capital of \$161,000; but its transactions never reached very large proportions.

—Mr. Andrew Rintoul has been appointed Inspector of the Imperial Fire Insurance Company for the Provinces of Ontario and Quebec. The former Inspector, Mr. Hanson, has been engaged by the National Fire Insurance Company to fill the like position in connection with that office.

—The Bank of British North America have erected a neat Scottish granite monument to the memory of Mr. Kelty, late manager at Ottawa. This was due to Mr. Kelty's long and faithful services, and proves that all corporations are not without gratitude to their faithful servants.

—The inquest now in progress over the dead bodies of Mr. and Mrs. Nash, who lost their lives at the late fire on Yonge Street, Toronto, has involved in suspicion a Mr. Miller, the lessee of the property. He was insured in a Canadian

Mutual Fire Insurance Company of Hamilton, for \$800 on stock, and \$400 on furniture. The risk had been just accepted by a canvasser for the Company, but no inspection was yet made. It is thought that the insurance exceeded the value of the stock.

—In our issue of the 21st May in an article on Fire Insurance we were made to say, by the omission of the decimal point, that the amount of risks written, according to the N. Y. Superintendents report, was \$192.78 for every \$100 of loss. It should have read for every \$1.00 of loss.

—One of the receivers of the Franklin Fire Insurance Company, which succumbed to the Boston fire, has proved a false deceiver. He has received and appropriated to his own use \$35,000 of the Company's monies.

Meetings.

FREEHOLD LOAN AND SAVINGS COMPANY.

The annual general meeting of the Freehold Loan and Savings Company was held at the Company's office on Wednesday, 2nd June inst., when the following report and statement were submitted, and moved for adoption by the Hon. Wm. McMaster, Chairman of the meeting. He took the opportunity of stating his confidence in the management of the Company, and the undoubted security of its investments. He alluded in favourable terms to the negotiation of their debentures in England, and the general prosperity of the Company's business.

Report.

It affords the Directors pleasure to submit to the shareholders another annual report, with the usual statement of the Company's affairs, showing \$62,000 as the net result of the twelve months' business ending 30th April, out of which two half-yearly dividends have been paid of five per cent. each, amounting to \$50,000, and the remaining \$12,000 has been carried to Rest account, making that fund \$130,000, being twenty-six per cent. on the capital.

Your Directors have continued to cultivate the system, indicated in last year's report, of advancing on the most favourable terms offered by any loaning institution, both as regards time and rates, which has enabled them to obtain a class of securities that can at any time be readily converted, an object they deem of much greater importance than excessive rates of interest.

Acting on the authority granted by the Dominion Parliament to issue a limited amount of Debentures, the Directors have placed about \$130,000 in England, on terms that cannot be otherwise than conducive to the interests of our shareholders.

The securities, vouchers, books and accounts of the Company have been examined by the Auditors, whose report is appended.

The zeal and ability with which the Secretary, Inspector, and other officers of the Company continue to discharge their respective duties entitle them to the thanks of the shareholders.

All of which is respectfully submitted.

WM. McMASTER,
President,

Statement of Receipts and Disbursements for the year ending 30th April, 1875:—

RECEIPTS.	
To Cash on hand \$96.14, Bank	
\$32,015.92.....	\$ 32,112 06
" Repayments on Loans.....	350,555 41
" Deposits received.....	329,076 24
" Interest ".....	6,041 10
" Proceeds of Sterling Debentures, &c.....	138,911 22
	<hr/>
	\$856,696 03
DISBURSEMENTS.	
By Loans on Mortgages.....	\$414,101 55
" " on Company's Stock..	22,437 76
" Deposits returned.....	380,092 71
" Interest paid.....	1,831 60
" Dividends paid.....	50,296 65
" Paid on ac. of Mortgagors, Insurance, &c.....	10,113 21
" Salaries, Expenses, and Rent..	10,467 48
" Cash on hand \$82.47, Bank	
\$17,272.60.....	17,355 07
	<hr/>
	\$856,699 03
LIABILITIES.	
To Capital Stock.....	\$500,000 00
" Deposits and Interest.....	449,167 18
" Dividends unclaimed.....	185 00
" Dividend No. 31 (June, 1875)..	25,000 00
" Suspense account.....	110 00
" Sterling Debentures and inte't.	132,332 74
" Reserved Fund, April, 1874....	118,000 00
" " added April, 1875....	12,000 00
" Balance to Contingent Fund..	192 00
	<hr/>
	\$1,236,986 92
ASSETS.	
By value of Mortgages.....	\$1,173,540 00
" Loans on Company's Stock and Interest.....	27,711 52
" City and other Debentures....	17,092 65
" Office Furniture.....	1,287 68
" Cash in Bank and on hand....	17,355 07
	<hr/>
	\$1,236,986 92

To the President and Directors of the Freehold Loan & Savings Company, Toronto.

Gentlemen:—We certify to having audited the books and examined the vouchers and mortgage securities of the Company, and have found them correctly set forth in the above Balance Sheet, which presents a true statement of the affairs of the Company to 30th April, 1875.

SAMUEL SPREULL, } Auditors.
THOMAS GORDON, }

Toronto, 26th May, 1875.

The following gentlemen were unanimously re-elected Directors for the current year, viz:—Messrs. Hon. Wm. McMaster, H. S. Howland, Wm. Gooderham, Jr., James Michie, James Austin, W. J. McDonell, A. T. Fulton.

And at a subsequent meeting of the Directors, Hon. Wm. McMaster was re-elected President, and Mr. James Michie, Vice-President.

CHAS. ROBERTSON,
Secretary.

NORTHERN EXTENSION RAILWAY COMPANY.

Pursuant to adjournment of the special general meeting held at the Rossin House on Tuesday, 25th May, the proprietors met, June 1, the Vice-President, N. Barnhart, Esq., in the chair.

The Secretary read the minutes of the special general meeting held on Tuesday, the 25th ult., and the same were approved and confirmed.

The Secretary read the following report from the Board of Directors:—

The Directors have the honour to report that they have had under careful consideration the permissive powers of amalgamation with the Northern Railway Company of Canada, under the Act 38 Victoria, Cap. 65, and have been in negotiation with that Company as to the terms and manner of giving effect to the same.

The provisions of the Act so far as they relate to this Company may be thus generally stated:—

1. The Companies may amalgamate under an agreement sanctioned by vote of their proprietors in special general meetings respectively.

2. Provided that the price or sum at which the lines of this Company shall be transferred shall not exceed, when cleared of every incumbrance and liability, a charge equivalent to \$20,000 per mile, and provided further that within that charge the stock subscriptions actually paid up in cash (and with additional limitations as to interest and premiums) to be paid in a new issue of preferential or ordinary stock to be made by the Northern Company under the said Act.

3. All the rights and priorities of the debenture holders of this Company are reserved, and continued without change.

4. Pending the fulfilment of the agreement, three directors of this Company at the time of amalgamation to be additional directors of the Northern. Since the proposal for amalgamation has been under discussion, the works of the Extension Lines have been valued by two eminent engineers (acting on behalf of the Northern Company) at \$27,341 per mile, so that at the rate of transfer limited by the Act, (\$20,000 per mile,) all the Government subsidies and municipal bonuses inure to the Northern Company with the property. Under the provisions of the Act, therefore, this Company, in the event of amalgamation, will have incurred all the risks, responsibilities, and labours of an important public work, without any possibility of profit, other than nominal, and the benefit of the public grants will pass to another proprietary. Inasmuch, however, as that of the seventy-two miles of railway embraced in the Company's undertaking, thirteen yet remain to be constructed; and as in consequence of the exceptionally high standard of the works, and to the failure of several municipalities to contribute to the capital, the financial ability of the Company is exhausted; the transfer of the property, with a view to its immediate completion to Gravenhurst, would seem to be an imperative duty and a necessary sacrifice. The Directors, accordingly, submit an agreement for amalgamation, which, if sanctioned by both Companies, will legally fuse the undertakings, and will, they trust, ensure the early fulfilment of the original and leading objects of the enterprise.

The Directors invite the proprietors to determine whether or not they will amalgamate this Company with the Northern, under the provisions and within the limitations embodied in the Act; and should this question be determined in the affirmative then the Directors will submit an agreement prepared in concert between the authorities of both Companies, and which agreement they recommend for adoption.

On a careful examination and abstract of the accounts of the undertaking, made up to the 3rd inst., on behalf of both Companies, it appears that effect can be given to the Act within the limitations prescribed, and that accordingly, should the agreement be approved, the property will pass as a completed work with a capital account of \$1,425,139.14, or at the rate of \$19,793.59 per mile, free of every debt and liability, and including the recognition of

the paid-up cash capital of this company within the limitations of the Act.

All of which is respectfully submitted,
(Signed) FRANK SMITH,
President.

Moved by N. Barnhart, Esq., seconded by John Turner, Esq., that the report be received. Carried unanimously.

Moved by N. Barnhart, Esq., seconded by H. L. Hime, Esq., "That this Company do amalgamate under the said Act, and subject to its provisions, and that the price or sum at which amalgamation shall be effected shall not exceed the equivalent of £4,109 (say \$20,000) per mile on the seventy-two miles of completed railway." Carried unanimously.

It was agreed to remunerate the Directors, who had hitherto received nothing for their services, as follows:—\$4,000 to President, \$1,250 to the Vice-President, and \$8,000 to the Toronto Directors, to be divided equally among them. Carried unanimously.

The Chairman then moved, seconded by John Turner, Esq., "That this Company is prepared to amalgamate with the Northern Railway Company upon the terms, conditions, and stipulations set forth in the agreement for amalgamation, dated the—day of—1875, and now submitted by the Directors to this meeting; and the said agreement is hereby approved and ordered to be executed on behalf of this Company by the President and Secretary, and that the common seal of the Company be attached thereto." Carried unanimously.

The cordial thanks of the shareholders was presented to the Directors for their services, and the meeting adjourned.

Insurance.

FIRE RECORD.—Eldon, Ont, May 30.—This morning about three o'clock a fire broke out in Messrs. Smith & Morrison's steam saw-mill. The mill and contents were entirely destroyed; a quantity of lumber was also burned. Loss about \$6,000; no insurance. The cause of and fire is unknown.

Clarksville, Ont., May 31.—The shingle and stave factory, planing, sash and door factory belonging to Messrs. French & Matchett, of this place, was burnt. Cause of fire not known. Loss \$6,000; no insurance.

Elora, May 31.—The steam saw-mill at Parker, together with a quantity of lumber, were destroyed by fire. The property belonged to Mr Robert McKim, ex-M. P.P. No insurance; cause not known.

St. John, N. B, May 29.—The losses of the Insurance Companies by the Portland (a suburb of St. John) fire approximates to the following:—Liverpool, London & Globe, \$40,000; North British, \$40,000; Scottish Imperial, \$2,000; Royal Canadian, \$10,000; Phoenix, \$10,000; Imperial, \$3,000; Commercial Union \$4,000; and Queen, \$3,000. The insurance losses are probably heavier than this but it is impossible to get a complete statement at present. The *Daily Telegraph* sums up the destruction as follows:—The fire extended over more than twenty acres of ground, destroyed all the houses on south side of Straight Shore from Alleghany street to Semond-street, a distance of 1 300 feet and all on the north side of Straight Shore from Alleghany to within four or five houses of Semond-street all the houses of both sides of Harrison-street all the houses on the east side of the Douglass road from that of D. V. Roberts to Main, a distance of 400 feet; and all the houses on both sides of Main street eastward from Douglass road for a distance of 700 feet. It destroyed over eighty dwelling-houses or workshops, turning 150 families out

of doors, and destroyed property valued at over a quarter of a million of dollars. The heaviest losers among the Insurance offices by the fire are:—The Liverpool and London and Globe, about \$50,000; Royal Canadian, \$20,000; Queen, \$13,000. About \$120,000 is covered by insurance.

St. John, N. B. May 29.—A fire broke out this morning in a house on Brussels-street, and before it could be extinguished destroyed nine houses, two on Brussels street, four on Richmond, and three on Exmouth streets. They are all more or less insured, the insurance amounting to \$12,600. The loss is more than double that.

Lindsay, May 27.—The shingle mill occupied by John McFadden was completely destroyed, along with a large quantity of shingles and lumber. Loss about \$5,000; no insurance. The building adjoining, used by Mr. Begeley as a chair factory, was also destroyed; no insurance.

Halifax, N.S., May 27.—A dwelling occupied by Eli Ramsay, at Bridgewater, was burned down. Loss \$1,200.

St. John, N. B., May 27.—To-day sparks from Salter's mill, Carleton, set fire to a dry pile of lumber at Jewett & Dunn's mill, Union street, Carleton. The flames spread along Union street, destroying much of the lumber, Jewett & Dunn's office and their pile-driver, Adams & Thompson's planing mill, and also the steam ferry boat Prince of Wales. The wharves are badly damaged. Loss estimated at \$40,000; partial insurance. While this fire was under way another broke out at Sand Point, Carleton, from the sparks carried from the Union street fire. Eleven buildings were totally destroyed. Loss about \$15,000. The Liverpool and London and Globe, and the Royal Canadian offices lose something. Another fire is reported from Moncton to-day, the American Hotel and five other buildings being destroyed. Loss \$6,000 or \$8,000; partial insurance.

Scotland, Ont., May 27.—The steam saw mill and shingle factory of Elia Malcomson, of Kelvin, were totally consumed by fire this morning, together with the entire stock of lumber and a quantity of logs in the mill yard. Loss about \$5,000; insurance \$1,000.

Brockville, May 27.—This morning, the Novelty Works took fire; it was confined to the machine shop, the two upper stories of which and most of the machinery were destroyed. Loss about \$12,000; insurance about 10,000.

Wallacetown, May 27.—The large saw and grist mill, owned by John McIntyre, was destroyed by fire. A large quantity of lumber, flour and wheat was destroyed. Loss about \$7,000 or \$8,000.

London, May 27.—Two more fire alarms last night, one at 10.30, arising from an outbreak in a frame cottage in the south-eastern part of the city, owned and occupied by Mr. James Brown; and the other near midnight, occasioned by the discovery of a blaze proceeding from Tanton Bros.' grain house, in rear of the Tecumseh House. Both fires were subdued before much damage was done. The latter was plainly the work of an incendiary.

Granton, Ont., May 31.—A fire originated in the stables in rear of Brook's hotel, and rapidly spread to the hotel, which was destroyed, and from thence to the adjoining building, occupied by Grant Bros. as a general store, which was consumed. Mr. Brooks lost his furniture and stock; Grant Bros. got most of their goods removed, but in a damaged condition. Origin of the fire unknown.

Jarvis, June 1.—The planing mill and sash, blind, and door factory belonging to Messrs. Whitesides & Healey, at this place, was burned this afternoon. Loss about \$6,000; insurance, \$1,000. The books were not saved.

New Glasgow, N. S., May 23.—A fire broke out in the store of Messrs. Graham & McKay,

and extended to the premises of G. W. Underwood, merchant, Mrs. Fraser, boarding-house, and the out-buildings owned and occupied by J. W. Jackson. The loss is supposed to be from \$20,000 to \$25,000; insurance, \$10,000. The former buildings were owned by Thos. Fraser.

Collingwood, May 18.—Mr. Stephen Teskey's residence took fire and was totally destroyed. Some of the furniture was saved. Loss about \$500, fully insured.

LIFE INSURANCE MANAGEMENT.—In the business of Life insurance, ultimate success turns upon other elements than the standard of reserve. With proper management either table of mortality and rate of interest, is believed to be sufficient. With improper management it is certain that neither is. Hence no matter how the subject is approached, that word—management—is the key-stone of the arch, not simply in the matter of investment, selection of agents and medical examiners, or in office requirements, but in everything pertaining to the company's whole administration. Bad management will plant the seeds of fatal disease, just as certainly in a company doing business under one standard as the other. No reserve is high enough to protect from dissolution, if the head be unsound, nor will any thing carry any company safely through but competent, honest, vigilant and energetic management. This being so, the responsibility for failure should be put where it belongs. There is no wisdom in trying to hide it. Managers of Life insurance companies are responsible for their failures. Either this is true, or the theories on which the business stands are false. If unwise investments have been made, if bad risks have been accepted, if agents have misrepresented and falsified, the officers should be held accountable. No shirking of responsibility in this most important of all trusts is either advisable or permissible. Whenever a company has failed, it is entirely safe to say, it was owing to a want of either ability or integrity at the home office—not perhaps at the time of the announcement of such failure—but necessarily at some time. Whether that failure results in a receivership, an unfortunate re-insurance, or in an enforced stoppage of business is immaterial, either weakness or viciousness at the head, is the cause. But it may be urged that he officers do not and cannot always know what their agents and representatives may do. They assume to know, and they are bound to know, at least that no systematic course of wrong-doing is possible under their administration. They undertake voluntarily and understandingly, to return to every person or his representatives who will accept of their policy and comply with its conditions, a specified sum in the future, and it is their duty, no matter what unexpected contingencies may arise, to keep themselves ready to fulfill the undertaking on their part. They agree to do just this, and are paid for doing it. What excuse, then, is there for not being always ready and able to do it? In trusts so important, and so long extended as those pertaining to Life insurance, accidents, unfortunate investments, unexpected mortality, extravagant management, nothing, should be permitted to relieve from a full and complete performance of every contract made. When high premiums are asked, all these contingencies are pushed forward as excuses therefore, and when the day of payment comes, let none of these excuses be permitted to change front.—*N. Y. Superintendents' Report, 1874.*

SCOTTISH IMPERIAL INSURANCE COMPANY.—At the annual meeting held in Glasgow on the 6th instant, the report for the year ending the 31st December, 1874, showing that the fire premium revenue, after deducting re-insurances, was £79,542 19s. 6d.; being an increase of 10'97

per cent. over that for 1873. The losses paid and outstanding amounted to £53,918. 2s. 9d. In the life department 270 proposals were received for £118,575, of which 249 were accepted, assuring £102,925, and yielding in new premiums £3,009. The directors call special attention to the low ratio of expenses in this branch, which, including commission, was 9'55 per cent. of the net premium income. The accumulated fund was increased by £6,924 2s. 6d. From the profit of the fire and general account, a dividend at the rate of 7½ per cent. per annum was declared, and £12,081 14s. 7d. was added to the fire reserve fund, which now stands at £26,376 9s. 2d.

LONDON AND LANCASHIRE LIFE INSURANCE.—At the annual meeting, held on the 6th instant, the net premiums for 1874 were stated at £251,536, against £203,534 in the preceding year. Fire losses for 1874 were £160,779. The reserve and general fund is increased by the results of the year to £33,262.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.—At the meeting on Thursday the report, which was agreed to, stated that 848 policies were issued and taken up during the past year, assuring capital sums to the amount of £427,580., the new premiums on which, including £937 of single payments, represented £15,626. The sum of £3,274 was also received for annuities purchased from the society. The accumulated and invested funds amounted, on the 31st of December last, to £1,774,593, and the annual income to £249,755. The total assurances on the society's books at the 31st of December reached £6,379,572, under 13,023 policies.

—Mr. J. M. Leatch, of the Western Insurance Co., in this city was entertained at a dinner in the St. Nicholas Hotel, on May 28th, prior to his departure to fill an office in Messrs. E. R. Williams & Co.'s grain business in Toledo. After the good things abundantly provided had been discussed, Mr. Leatch was presented with a set of diamond shirt studs and a pair of sleeve links, with his monogram on each, by a few of his admirers and friends; a very handsome gold ring from the Managing Director of the Company, and a very handsome dressing-case from his fellow clerks. Mr. Leatch returned thanks in a feeling manner, and expressed regret at leaving a city where he had so many kind friends.

Correspondence.

STADACONA FIRE INSURANCE COMPANY.

To the Editor of the Monetary Times.

QUEBEC, June 1st, 1875.

SIR,—With reference to a letter signed "Policy Holder," which appeared in your number of the 28th ultimo, attacking the Stadacona Insurance Company; as no portion of the account alluded to was published with the communication, the public might be led to believe that the money of the shareholders was being diverted to other purposes than that for which it was intended. I therefore beg to state that the funds of the Company in no wise contributed to the entertainment, which was provided and paid for by the private liberality of the President, and if the names of the many prominent merchants of Quebec, with those of Montreal, who formed the majority of the persons present had been published with your correspondent's letter, the public who "know something" about them would have been able to judge for themselves whether they were likely to be guilty of the excesses attributed to them.

Your obedient servant,
CRAWFORD LINDSAY,
Secretary.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, June 1st, 1875.

We cannot report much improvement in business although merchants seem to be more hopeful of the immediate future; the heavy failures here, in Quebec, and as reported this morning in the Iron trade from England no doubt cause a feeling of uncertainty, but as produce has now begun to move more freely, this uncertainty it is expected will soon pass over, and trade, though done within narrower limits, will then be placed on a surer footing than it has been for some time past. The Retail trade of the city consequent on the fine weather has revived considerably of late.

The stocks in store of Flour and Grain this morning will be found under the respective paragraphs.

Freights are advancing, Tonnage in good demand and in fair supply.

Weather splendid for farm and garden work, a heavy shower fell on Saturday night which did a great deal of good.

ASHES.—Gots.—There has been more inclination to buy this week, and business has steadily improved, prices however have shown very little variation and our closing quotations of last report, have been the ruling prices since, viz \$5.25 to 5.30 for firsts, market closing \$5.20 to 5.25. In interiors there has been nothing doing and prices are nominal. *Pearls* are very quiet; some sales took place early in the week of firsts at \$6.20, they are now nominal at \$6.10 to 6.20. Seconds are nominal. The stocks at present in store are Pots 2344 brls; Pearls 1107 brls.

BOOTS AND SHOES.—This business continues to be very dull, demand is light and the manufacturers are not disposed to get up heavy stocks in the present state of trade. Quotations remain as before: Men's kid boots \$2.75 to 3.30; do. French calf \$3 to \$3.75; do. Buff Congress, \$1.75 to 2.25; do. split Brogans \$1.10 to 1.25; Boys' do. 90c to \$1.00; do Buff and Pebbled Congress \$1.40 to \$1.50; Womens' Buff and pebbled Balmorals \$1.20 to 1.40; do prunella boots 75c to \$1.75; Men's Buff and Pebbled Balmorals 90c to \$1.15; do prunella bals 70c to \$1.25.

CATTLE.—The demand just now is not very brisk, owing no doubt to the warm weather. The market is well supplied with distillery fed cattle, which were selling yesterday at \$5.50 to 5.75 per 100 lbs., live weight. *Hogs* have declined in price; two lots of live hogs sold at \$7.50 to 8 per 100 lbs., live weight. Slaughtered hogs are worth \$10.50 per 100 lbs. *Sheep*—There was a good demand, but there were none in the market.

DRY GOODS.—Business for the season may be said to be over; still a few orders continue to come in from the country, and as the fine weather with which we are now favoured has given an impetus to the retail trade, a good many orders are shortly looked for. Fancy dry goods have been in moderate demand. Clothing is improving. Remittances are improving both in regularity and amount.

DRUGS AND CHEMICALS.—For heavy chemicals there has been an improved demand. *Sal Soda* has been bought a shade under our last quotation, and is now quoted at \$1.37½ to 1.40; *Bi Carb.*—Very little moving; holders are still firm at \$4.25, but this appears to be beyond the views of buyers; *Soda Ash* is quiet at 2c.; *Caustic Soda* is steady at 3 2-8c.; a round lot could probably be purchased a shade less; *Bleaching Powder*, sales at 2½c.; *Alum* unchanged at 2½c.; *Epsoms* 2c., nominal; *Copperas* 1½c.

RAW FURS.—We have advanced the price of

beaver, for although there are no skins coming in, the quotation would be readily paid; spring muskrats have again declined in price. Skins are not coming in as freely as usual. We quote: Beaver \$1.75 to 2.25; Black Bear \$6.00 to 12.00 according to size; Fisher, \$5.00 to 7.50 Silver Fox \$25.00 to 60.00; Cross Fox; \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 0. Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8. to 10.; Fall Muskrat 12 to 15c; Winter do 20 to 23c; Spring do 27 to 30c Raccoon 25 to 60c; Skunk 20 to 50c.

FISH.—As is usual at this season there is little business doing, and transactions are only in small lots within our range of quotations. *Dry Cod* \$4.75 to 5; *Labrador Herrings* are nominal at 5; *Salmon* \$13 to 15; *Mackerel* \$6 to 8.

FREIGHTS.—There has been a good and improving demand all week for tonnage; engagements have been numerous. Heavy grain by steamship to Liverpool and Glasgow, 58; ditto by ditto to London, 6s. Sailing vessels to Cork for 6s. 3d. to 6s. 6d. Sailing vessels not in much demand for direct ports. Lumber to the River Platte has been taken at \$18, but \$17 is now offered. Ashes by steamers to Liverpool and Glasgow—Pots 25s., pearls 30s. per gross ton. Butter and cheese 40s.

FLOUR.—The stocks in store and in the hands of millers this morning were 83,081 brls. against 96,070 brls. on the 15th ult., and 131,567 brls. on 1st June 1874. Receipts during the past week 18,595 brls.; total receipts from 1st January to date 294,238 brls. being a decrease of 30,152 brls. on the receipts for the corresponding period of 1874. Shipments during the week 23,863 brls.; total shipments from 1st January to date 107,280 brls. being a decrease of 45,846 brls. on the shipments for the corresponding period of 1874. In the early part of the week there was a moderate business done in Superfine, Strong bakers and Middlings at about our last weeks closing quotations, since Friday the demand has fallen off and prices have receded somewhat. The market to-day closes with a fair demand as follows. *Superior Extra* \$4.80 to 0.00; *Extra Superfine* \$4.70 to 0.00 nominal; *Fancy* \$4.65 to 0.00; *Spring Extra* \$4.25 to 4.35; *Superfine* \$4.05 to 0.00; *Strong Bakers Flour* \$4.40 to 4.60; *Fine* \$3.85; *Middlings* \$3.50 to 3.55; *Pollards* \$3.35; *U. C. Bag flour* \$2.20 to 0.00; *Oatmeal* firm but quiet at \$5.55 to 5 65; *Cornmeal* \$4.00.

GRAIN.—Wheat.—Stocks in store and in the hands of millers this morning were 202,354 bush. against 149,178 bush. on the 15th ult., and 741,516 bush. on 1st June 1874. Receipts for the past week 310,605 bush.; total receipts from 1st January to date 722,992 bush. being a decrease of 787,059 bush. on the receipts for the corresponding period of 1874. Shipments during the week 250,203 bush.; total shipments from 1st January to date 643,912 bush. being a decrease of 289,292 bush. on the shipment for the corresponding period of 1874. The fall in prices in the west has caused a few more transactions here; freight have advanced considerably and the prices here have dropped. We quote Canada spring \$1.04 to 1.05. *Maise.*—Stocks in store 27,612 bush.; market inactive, cargoes are offering at 68 to 70c. *Peas.*—Stock in store 114,964 bush. Car lots in store sold at \$1.05½ per 66 lbs. A lot of "black eyes" sold yesterday at \$1.20 being 12½c under the quotations of the early part of the week. *Oats.*—We have no "spot" transactions to report, a cargo sold at an outside point brought equal to 55c here. *Barley* nominal at 80 to 85c; *Pot Barley* \$8.00; *Pearl Barley* \$14.00; *Clover seed* 10½ to 11½c; *Timothy seed* \$2.25 to 2.35.

GROCERIES.—Teas.—Large lots of Japans are difficult to move, especially of those grades which are in largest supply; to effect sales

holders would require to sell at unremunerative prices. Common grades of Japans would find buyers, but stocks are small. There is still some demand for Oolongs and Young Hysons at last week's quotations. *Coffee.*—The market is moderately well supplied, and there has been a good deal of enquiry, but high prices keep back business. We quote Java 27½ to 30c; Maracaibo is scarce and holds for 23 to 25c; Singapore, small sales at 26 to 27c; Jamaica, 22c. *Sugar.*—There is no changes to make in quotations given last week for Raw Sugar, demand being very small. A large business has been done in American Granulated Sugar at 8½ to 8½c; Scotch Refined has been in fair demand at 7½ to 8½c; Local Refined is quiet but steady at unchanged prices. *Molasses.*—Stocks of all kinds of molasses are still very low, although supplies are now daily looked for—prices keep very high and retard business; Sugar House has been sold at 32½ to 38c, and Centrifugal at 42½c. *Syrups.*—Quiet; Amber, 70c; Golden and extra qualities, 52 to 56c. *Spices.*—There has been a fair jobbing demand. Black Pepper is firm and sales are made at 15c; White Pepper, 23 to 25c; Nutmegs, 85c to \$1.00, according to quality; Cloves, steady at 45c; Cassia is in good supply with light demand at 16 to 20c; Mace, \$1.30 to 1.50; Jamaica Ginger, 24 to 30c, former for unbleached. *Rice.*—Active demand and large sales have been made from the ships' side at \$3.80 to \$3.90; small parcels are sold at \$4.10 to 4.25. *Fruit.*—The only demand has been for small parcels within our range of quotations; Sugar Raisins, \$2.20; Valencia, 8c; Currants 5 to 6c; Figs, 14 to 15c; Filberts, 8 to 9c; Tarragona Almonds, 14 to 14½c.

HIDES AND PELTS.—There has been a downward tendency in this trade and prices of hides have declined \$1.00; business is very dull. The recent failures in Quebec has made quite a stagnation. We now quote: No. 1 inspected, \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00; Sheepskins, \$1.00 to 1.50; Lambskins, 15 to 20c; Calfskins, 10c per lb.

HARDWARE.—There is a fair demand for both heavy and shelf goods, the former is being sold at slightly reduced prices, while the latter is moving off at about the figures which have prevailed for some weeks back. Stocks are comparatively light, and there is a growing disposition only to sell at a fair profit and to first-class markets. Remittances are still very unsatisfactory. Very few changes to make in our price list. We quote *Pig Iron* per 2240 lbs. Eglinton \$22 to 23.00; Carnbroe \$23 to 23.50; Summerie and Calder \$23.50 to 24.00; Langloan & Gartsherrie \$23.50 to 24.00; American \$26 to 28; Hematite \$41.50 to 42. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.50 to 2.60; best do., \$2.65 to 2.75, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$5.25 to 5.50; Arrow, & Garth \$5.25 to 5.50; Hatton & Penn \$5.00 to 5.25. *Tin Plate* per box—Charcoal IC, \$9.75 to 10.00; ditto, IX, \$11.75 to 12.00; DC, \$8.75 to 9.00; Coke IC, \$8.00 to 8.25; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 14c. *Galvanized sheets* best brands No. 28, 9½ to 10c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$4.80; ditto, 2½d to 4d shingle \$4.05; ditto, 5d to 10d, \$3.55; ditto 12d and larger \$3.30; over 100 kegs 15c per keg less; ditto patent Chisel points 25c extra. *Pressed Spikes* \$5.00 to 5.25; *Shot Canadian* \$7 to 7.25; *Lead*—Pig, per 100 lbs \$6.50; do sheets \$6.50; do Bar, \$6.50; *Steel* cast, per lb. 12½ to 13½; Spring per 100 lbs. \$5.00 to 5.50; Sleigh Shoe \$4.25 to 4.50; Tire ditto, \$4.75 to 5. *Ingot Tin*, 23 to 24c; *Ingot Copper*, \$22 to 23. *Horse Shoes*

per 100 lbs. \$5.25 to 5.50; *Proved Coil Chain*, 3 in., \$6.00 to 6.50; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.60 to \$2.70; *Fils "KINMOND"* brand 5 to 10 per cent off English list.

LEATHER.—Manufacturers still purchase slowly, and business continues dull and without any prospect of immediate improvement. Shipments to Europe of Spanish sole splits and patent cow are freeing the market of much surplus stock, and as tanners are turning out less than the usual quantity, anything like the ordinary demand would soon bring about a scarcity in some of the leading lines. In the meantime prices favour buyers and outside quotations are only for choice stock. We quote: Hemlock Spanish sole No. 1 B. A. 25 to 26c; do No. 2 23c; Buffalo sole No. 1 22 to 23c; do. No. 2 19 to 20c Hemlock slaughter 27 to 29c; waxed upper light and medium 34 to 41c; ditto heavy 33 to 38c; grained upper 37 to 40c; splits large 24 to 32c; do small 18 to 25c; calfskins 27 to 36 lbs, 60 to 80c; do 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 40c; harness 28 to 32c; buffed cow 13 to 17c per ft.; enamelled cow 18 to 19c; patent cow 18 to 20c; pebbled cow 12½ to 17c; rough leather 23 to 27. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

LIQUORS.—*Brandy*—Demand has been less than was expected. Sales of the favorite brands at \$2.50 to 2.75 in wood; cases \$8.50 to \$9.37½; *Gin*—DeKuypers, small transactions in wood at \$1.60 to 1.67½; red cases \$7.40; green ditto \$3.95; *Rum*—Jamaica, 10 o. p., selling ex ship at \$2.25 in wood; *High Wines* and *Rye Whiskey* are unchanged.

NAVAL STORES.—The demand for *Spirits of Turpentine* continues good, with sales at 47½c. for small lots; for round lots a less price would be accepted. *Rosins* are in fair demand at \$3.50 for strained, and \$3.75 for No. 2; No 1 sells at \$4, and pale at \$4.50; \$7 the outside price for extra; *Pine Tar* and *Pitch* can be bought at \$3.75 in lots; *Coal Tar* and roofing pitch are steady at \$2.75.

OILS.—As usual at this period of the year there has been very little demand for fish oils, and the market has ruled very quiet all week. We quote *Cod oil* 60c; *Seal* pale 60 to 62½c; ditto straw 55c nominal; ditto steam refined 60 to 62½c; *Neuhadden* oil 45c; *Olive* steady at 95c; *Linsed* raw 60 to 63c; ditto boiled 65 to 68c. *Petroleum*.—There is no particular change to notice in this article, demand has been small, and we still quote car lots at 29 to 30c, small lots and single barrels 31½ to 32½c.

PROVISIONS.—*Butter*.—Receipts 297 kegs; shipments 142 kegs. The wholesale market has been very quiet and quotations are without material change. Old butter sells from 14 to 16c; and new at 18 to 20c. *Cheese*.—Receipts 1346 boxes; shipments 586 boxes. Market is quiet and price nominal at 11c. *Pork*.—Receipts 1121 brls; shipments 807 brls. Market quiet and tending downward, closing to-day for inspected new mess at \$21.25 to 21.50. *Lard* quiet at 15½ to 16½c according to package. *Tallow* 8c rendered.

SALT.—At an auction sale held during the week, Coarse was sold at 66 to 62c, but these prices were not satisfactory, private sales at 67½ to 70c. Fine is quiet at 80c; Factory filled \$1.30 to 1.50.

WOOL.—Business has not improved much, about the usual demand noted lately has been experienced, sales within our range of quotations. Pulled super 34 to 35c; unassorted 32 to 34c. A fair sale of greasy cape was made on p. t.

TORONTO MARKET.

TORONTO, June 2nd, 1875.

The past week has been one of the duller periods known in this market for some time. Trades in all lines has been inactive. Money became tight again last week which has not helped to improve matters, and unsettlement in grain outside, together with high rates of freight in Montreal, led to a heavy fall in the value of produce, with scarcely any buyers to be found even at the decline. Groceries and provisions have also been dull. The demand for manufactured and imported goods has fallen off and all trades complain of remittances being short. The prospects are certainly not very promising at present; but changes outside may produce an improvement.

BOOTS AND SHOES.—The movement has been confined to a sorting-up trade; but the enquiry for summer goods seems to be somewhat improving.

CATTLE.—*Beeves*—Receipts continue to be small and insufficient; so the greater part of the business doing is in still-fed, which are firmer at \$5.25 to 5.37; grass-fed first-class would also probably command the same prices. Second-class are tending upwards, and range from \$4.50 to 5. Third-class are scarce and firmer at \$4 to 4.25. *Sheep*—Have been more abundant, and as sheared have begun to offer, are likely soon to be plentiful. These sell at \$7 to 8 for first class, and \$5 to 6 for second-class, while the few third class offered go off at \$4 to 4.50. *Lambs*—The supply is still on the increase, but sell fairly well at generally unchanged prices. Picked still command \$4.75 to 5, but lots of first-class will not bring over \$4.50. Second-class range from \$3 to 3.75, and third-class from \$2 to 2.50. *Calves*—Are now plentiful, with probably as many as are wanted offering; still prices are fairly steady.

DRUGS.—Trade is rather quiet, and prices generally unchanged, the only alteration being a slight fall in extract of logwood. Pale seal oil and spirits of turpentine are also rather easier.

FLOUR AND MEAL.—*Flour*—Stocks in store on the 31st ult., 12,026 barrels against 21,383 on corresponding date of last year. The market has been exceedingly dull all week; scarcely any movement has occurred in spite of the fact that holders have offered to make concessions. There were sales on Thursday last of a small lot of extra at \$4.50, and of fancy at \$4.35 f.o.b., and on Friday of a small lot of fine at \$3.35 f.o.b. Since then no movement has been reported, although there were considerable quantities offering. The market yesterday closed dull with extra offered at \$4.35 to 4.40; fancy at \$4.25, and Spring extra at \$4.00, without finding buyers. *Oatmeal*.—Car-lots have been scarce and in demand at \$5.55 to 5.60, but no movement reported; small lots are firm at \$5.75 to 6.00. *Cornmeal*.—Is firmer; small lots now bring \$4.00.

FREIGHTS.—Lake freights are very dull; very little is doing in grain and nothing in lumber. Rates are unchanged for schooners at 2c gold in Kingston, and 2c greenbacks to Oswego, and for propellers at 6c gold to Montreal. The Royal Mail line takes flour to Montreal at 20c. Grand Trunk rates on flour are unchanged at 25c to Montreal; but have been reduced to 60c to St. John, 65c to Halifax and 60c to Boston. Through rates to England via Allan Line stand at 58 per brl. for flour and 108 per quarter for grain, exclusive of baggage.

GRAIN.—Stocks in store on the 31st ult.:—Wheat 226,612 bush; oats 35,525 bush; barley 3,549 bush; peas 7,731 bush; rye 100 bush; corn 4,635 bush; against 287,296 bush of wheat; 14,881 bush of oats; 478 bush of barley; 36,681 bush of peas; nil bush of rye and nil bush of corn on the corresponding date of last year.

Wheat.—The market has been almost demoralized since Saturday. In the latter part of last week prices were declining, but sales of spring could be made, and were made at 95c f.o.c. for June delivery in one case, and 95c f.o.b. in another. But since then no movement has been reported. On Monday nothing over 90c. was offered for spring; but yesterday the feeling improved, and buyers could have been found at 93c. for spring, with holders unwilling to sell. Fall, however, was still neglected. Street prices have declined to 93 to 96c. for fall; 90 to 93c. for treadwell, and 90 for spring. *Oats*.—Have been fairly abundant and rather slow of sale, at declining prices. Cars on the track sold at 53c. on Thursday and Friday, at 52c.; on Saturday at 51c. on Monday, and at 50c. on Tuesday. Yesterday the market was unchanged; one car sold at 50c. on the track, with more offering at the same price. Street prices 50 to 52c. *Barley* has been purely nominal all week; there was none either offered nor wanted, nor is it easy to say what price would be paid. On the street there has been none offered, but nothing over 60c. would be paid there. *Peas*.—The decline in England has rendered prices weak here; there was one lot of 12,000 bushels sold on Saturday at 90c. f. o. b.; but this would not be repeated; cargoes would not be likely to bring over 87c. to 88c. nor cars over 85c., were they offering, which they are not. Street prices have declined to 80c. *Rye*.—Is worth 70c. on the street, but there is none offering.

GROCERIES.—*Coffee*.—The only movement reported is the sale of a lot of Rio at 21½c.; small lots are very quiet and prices unchanged. *Fish*.—There is a little salmon occasionally sold at \$15.50 to \$16 and cod at \$5 to 5.25, but nothing at all is doing in other goods, and very little in these. *Fruit*.—has been rather quiet since our last and prices generally unchanged. Layers are quiet and easy at \$2.60 to 2.65. In Valencias there was a sale of a lot of 1000 boxes at 8½c, but lots of 100 and under are held firmly at 8½ to 8½c. Sultanas have sold to a small extent at 14 to 14½c, but they seem to be tending upwards. Seedless have been moved at 10c. Currants have continued scarce, firm and in demand at 6 to 6½c for lots. Prunes are quiet and unchanged at 7½ to 8c. Nuts are generally unaltered at 10½c for filberts; 15c for almonds; 8 to 8½c for walnuts, and 9½c for Brazil nuts. *Liquors*.—There has been very little movement in any sort, and prices of all are steady but unchanged. *Rice*.—Has been quiet, no movement is reported in lots which are held at \$4.15 to 4.20; small parcels are selling at \$4.30 to 4.40. *Sugar*.—A fair amount of business has been done but at easier prices in most cases. Raws are scarce and wanted, no sales reported. English refined has been active, considerable quantities have changed hands at 7½ to 8½c according to quantity and quality. New York refined has sold to a small extent at 7½ to 8c. Redpath's has been active, several lots have changed hands at from 8½ to 8½c, and 8½c may be taken as the top price. Dry crushed and ground have been moving very freely, but at a slight decline; several hundred barrels have sold at 8½ to 9c for granulated and 9½c for dry crushed. *Tea*.—There has been some movement during the week, but at rather lower prices. One line of good Young Hyson sold at 62½c, and some lots at about the same; thirds changed hands at 33c and 35c and equal to 31½c here, and seconds at 37½c; two lines of Gunpowder sold at 37½c, and one of Pong Suey at 35c. There were also three chops, comprising about 1500 packages sold on New York account on p. t. Japans have been quiet, one line of seconds sold at 41½c. Blacks have moved to a small extent; one line of fine Congou sold at 67c, and another of low-grade at 34c. *Tabacco*.—The market continues quiet and prices seem to be unsettled. There was a lot of 175 boxes of low-

grade solace sold at 22½ in bond, and a line of Macdonald's No. 2 at 42½c free, quotations for small parcels are unchanged.

HARDWARE—Has been less active, but is selling fairly well. Pig-iron has been active; some large lots changed hands on p. t.; prices are thought to have touched bottom. There is no American pig now offering. Bar iron is selling freely at steady prices. Galvanized is in improved demand, as building operations have generally reached roofs. Tin plates are quiet, but an improved demand is expected, as spring sales were very small. Canada plates for future delivery are in demand; there are none on hand now. Glass and zinc continue to be scarce and prices very firm.

HIDES AND SKINS.—*Hides*—Green are scarce and quiet at former quotations; cured find no buyers, even when offered at 7c. *Calfskins*—Are now coming forward freely; all are inspected, and prices stand at 12c for No. 1. and 8c for No. 2 Green. *Sheepskins*—There are but few offering, and these few are unchanged at \$1.60 to \$2.00 for green. *Lambskins*—Are abundant and unaltered at from 15 to 25c.

HOPS.—The market seems to be rather easier; some sales have been made at 34c, and for small lots of the best nothing over 35c is paid.

LEATHER.—The market is excessively dull. In trade lots there is nothing at all doing, and but little more in small parcels. Prices are nominally unchanged, and little hope is entertained of any improvement for some time either in trade or price.

LUMBER—Still remains inactive, though a slight improvement can be noticed in the demand for builders. Sales to them, however, are small, and stocks on hand are ample. Prices are weak, and flooring is quoted at \$20.00 to 22.00 for dressed 1½ inch, and \$27.00 to 28.00 for 1½ inch. Some few rail shipments have been made at low prices. Some of the country mills contemplate "shutting down" shortly.

PETROLEUM.—Prices remain unchanged at 25½c by the car, and 26 to 27c for small lots of refined, with a quiet trade doing at these quotations.

PROVISIONS.—*Butter*—The only movement is that for the supply of the local market; good qualities of new bring 18 to 19c.; box-butter, if good and well packed, brings about 16 to 17c.; old is neglected, but one lot of 40 packages sold at 13c., which is all that it is safe to expect.

Cheese—Is unsettled in consequence of the season; old of good quality still brings 14c., but inferior goes off at 12 to 13c.; new has sold at 13c., but must soon decline. At Ingersoll, on Tuesday, about 8,500 boxes sold at 8½ to 10c.

Eggs—Receipts have been large and sufficient and prices close easier at 12½ to 13c. *Pork*—Has been active; cars sold at \$21 and \$21.50, and small lots at \$22; but cars are now offered at \$20.75 to \$21, and small lots at \$21.50.

Bacon—The demand has fallen off somewhat, but prices have continued very firm with a tendency upwards. One lot of 500 sides of Cumberland sold at 10½c.; tons have brought 10½ to 11c., and small lots 11½c.; long-clear sold at 12c. Rolls are very scarce and firm at 14 to 14½c. *Hams*—Are selling freely in small lots, but with little or no movement in large; prices are steady but unchanged at 13½ to 14c. for smoked, and 14 to 14½ for canvassed. *Lard*—Stocks are very light and prices, in spite of the fall outside, very firm at 15½ to 16c. for tinnets, with no tierces offering. *Hogs*—There are but few coming in; these few, however, are sufficient and prices are easier at \$7.50 to \$8.50. *Dried Apples*—There is not very much movement at present; prices are unaltered at 8½ to 8¾c.

SALT.—There is very little movement in any sort, and prices of all remain unchanged at former quotations.

SEEDS.—The season may be regarded as closed,

WOOL.—Fleece has begun to offer in small quantities on the street. Sales were made last week at 30c., and on Tuesday at 32c. and 35c. Yesterday it sold at 33c. to 34c. There have also been sales of one lot of 6,200 lbs. of super. at 31½c.; another of 6,000 lbs., and a third of 1,200 lbs. at 32c.

LIABILITY ON CHEQUES.—A case of very considerable importance to bankers and their customers with regard to dealings with crossed cheques came before the Court of Queen's Bench on Wednesday last. The action was brought by a gentleman of the not uncommon name of Smith against the Union Bank of London in respect of a cheque for £22. 9s. given by him to the Civil Service Corporation Association, drawn on the defendants, and payable to his order. The plaintiff also banked with the London and County Banking Company, endorsed the cheque and crossed it with their names. While the plaintiff was taking the cheque to his bankers it was stolen from him and sold by the thief to another person, who passed it for full value to a customer of the London and Westminster Bank, who passed it to the Union Bank who paid it. The defendants then returned the cheque to the drawers, and the present action was brought. The second clause of the Bankers' Drafts Act of 1858, on which the question turned, is as follows:—"Whenever any such cheque or draft shall have been issued uncrossed, or shall be crossed with the words 'and company' or any abbreviation thereof, and without the name of any banker, any lawful holder of such cheque or draft, while the same remains so uncrossed or crossed with the words 'and company' or any abbreviation thereof, without the name of any banker, may cross the same with the name of a banker, and whenever any such cheque or draft shall be uncrossed, any such lawful holder may cross the same with the words 'and company' or any abbreviation thereof, with or without the name of a banker, and any such crossing as in this section mentioned shall be deemed a material part of the cheque or draft, and shall not be obliterated or added to or altered by any person whomsoever after the making thereof, and the banker upon whom such cheque or draft shall be drawn shall not pay such cheque or draft to any than the banker with whose name such cheque or draft shall be so crossed as last aforesaid." The Court decided that, as the cheque was endorsed and as the person who took it to the London and Westminster Bank was a holder for value, the defendants were not liable. The case, they said, would have been otherwise if the cheque had not been endorsed.—*London Review*.

NEW YORK WOOL MARKET, MAY 29.—Some dealers report absolutely no business at all, others, only small dribbling lots on orders, and of the actual attendance of buyers there is scarcely enough to make a corporal's guard. Manufacturers are still discouraged by the prospects on the goods market, and nothing indicates a scarcity of wool during the coming season, the disposition to keep all purchasers down to a close basis of actual necessity becomes more deeply seated than ever. There will probably not be any great amount of life shown until the present clip is secured and leaves the hands of the producer. Advices from the interior are a little conflicting as to the views of wool-growers, but in some cases where sales are reported the rates appear high, all things considered, and some improvement in the condition of the markets will have to take place in order to let buyers out whole. New Spring California is now coming forward steadily, and in somewhat larger quantities, with fair sales

making. New Texas is also more plenty and attracts some attention, but at a lower basis of value than the majority of holders are prepared to negotiate. Fleeces are very scarce and correspondingly dull, but except on medium grades do not appear to be much wanted. Pulled is in fair demand, though it is necessary to show some favors to attract the average buyer. Foreign grades in only moderate request and a little unsettled on all except the fine grades of Australian, though in no case do buyers appear to have gained any further advantage of late.—*Bulletin*.

CANADA SHIPPING COMPANY.—The annual meeting of this Company took place at the Company's office, Mr. Alex. Murray in the chair. The director's report and the usual statements were submitted, and the following gentlemen elected directors for the current year: Montreal Board, Messrs. Alex. Buntin, Alex. Murray, John McLennan, John Ogilvy, Alex. Urquhart, and Thomas Workman. Board in Great Britain: Messrs. Peter Rintoul, A. Kintoul and S. D. Rimmer. A stock dividend of 35 per cent. on the first issue of the new stock, and cash dividends of 7½ per cent on the regular stock and first issue, and of 7 per cent. on the second issue were declared. The meeting then adjourned.—*Gazette*.

—The *Belgian Times* says that Mons a bankrupt was being examined as to the genuineness of his statement of accounts, and the "Procureur du Roi" hinted that he had made away with some of his property. This so enraged the individual that he immediately drew a revolver from his pocket and took aim at the "Procureur," who made a hasty flight, and then at the Judge, who followed the example of the "Procureur." In half a minute the whole court was cleared; the bankrupt followed the example of the others, and has not been heard of since.

—The Stockholders of the North Shore Railway held their general meeting on 20th inst. The annual report was adopted, and Sir Narcisse Belleau; Col. Rhodes; A. P. Caron, M.P.; J. G. Ross; A. Thomson, and Willis Russell, Esqs., were elected directors.

—It is stated that the people of Chatham have made an informal offer of \$30,000 to the Canada Southern Company for a branch from Charing Cross or some other point on their line to that town—the distance being about six miles.

—At the annual meeting, in London the following gentlemen were re-elected directors of the St. Lawrence and Ottawa Railway Company, Messrs. Wm. Quilter, President; Thos Reynolds Vice-President and Managing Director; Thos. Robinson, Jas. Robinson, Alexander R. Eyre, William Carter, and F. Toskill, London.

—The aggregate of the contracts let on account of the construction of the Canada Pacific Railway is \$7,010,480. Of this amount \$1,649,195 will be expended between Ottawa and Lake Nipissing.

—Mr. J. T. Boyd, of Toronto, has been appointed manager of the Agency of the Bank of Commerce, at Lucan, Ont.

Chatsworth, June 3.—The names of parties owning property destroyed by fire to-day are:—L. & S. Moore, planing factory, loss \$6,000; no insurance. James Bell, waggon factory, \$3,000; no insurance. John Morrow, hotel and stables, \$3,000; insurance \$1,000 in the Royal Canadian Co. S. H. Breese, store and dwelling house, together with other private dwellings occupied by A. Campbell, saddler, A. McGill, foundryman, and others, Mr. Breese estimates his loss at \$25,000; insurance \$2,600 in the North British Company. There were twenty houses destroyed.

GOVERNMENT BALANCES WITH BANKS.—An article in the Montreal *Herald* of the 5th inst., on this interesting subject concludes as follows:—"What we particularly desire to point out is that much of the facility which has been experienced in getting through the crisis of March arose from these much maligned but very useful balances mainly at the credit of the Dominion Government. Had it not been for the power of drawing upon this fund, the funds available for the commercial purposes of the Dominion would have been from nine to ten millions less than they were. About two millions would have gone to meet the difference in the circulation of legal tenders since November; some three millions more would have been required in the shape of exchange to meet the interest on the Canadian debt due last January. Then the payment of about two millions and a half for the principal of the Seigniorial tenure debt operated in the same direction, as money to that amount was either put directly into the banks by those who received it, or was set free from obligations upon it. All this was besides the deposits in the banks. While we say this, in some degree in opposition to those who are blaming the bridge which has carried us over an ugly chasm, it is also proper to call the attention of all concerned to the almost accidental character of the assistance, which has proved so serviceable at a pinch. The Government has no function to supply capital to the banks, and, on its own merits, we suppose that no rational man will commend the distribution of large sums of Government money among all the banking institutions of the country. The loan is intended to be spent in public improvements, and, as it is applied to that destination, the deposits in the banks must dwindle away; we hope not again to be renewed in that shape for a long time to come. It behoves all parties, therefore, to understand what is coming—a necessary though gradual contraction of those facilities for discounting, lending, carrying or whatever other word may be the most appropriate, which at this moment and throughout the spring have been furnished by the public loans obtained last fall in England."

CAPE BRETON MINES.—The Antigonish *Casket* publishes the following extract from a private letter:—"Two years ago we had ten collieries in full blast, each employing an average of 300 men and giving employment to a vast tonnage of home and foreign shipping. Now these collieries are all shut down with the exception of two, and they keep but a small force going. The necessary consequence is a great scarcity of cash, and I may say actual starvation in the mining districts. The outlook in the coal market is awfully gloomy."

READY.

"THE TIMES" AND MR. POTTER
ON

CANADIAN RAILWAYS

A CRITICISM ON CRITICS.

By EDWARD JINKINS, M. P.,

AGENT-GENERAL FOR CANADA.

Montreal: B. Dawson & Sons. Toronto: Adam, Stevenson & Co.

INSOLVENT ACT OF 1869.

In the matter of G. W. Morehouse, of Chatsworth, an Insolvent.

A Dividend Sheet has been prepared open to objection until Tuesday, the Twenty-first day of June, 1875, after which, dividend will be paid.

A. W. MURDOCH,
Assignee

Toronto, June 3, 1875.

**TO BUTCHERS, TANNERS, CURRIERS,
HIDE & SKIN DEALERS.**

The Toronto Monthly Auction Sale of Hides,
Skins and Leather,

Takes place on

WEDNESDAY, THE 16TH JUNE,

and every THIRD Wednesday in each month thereafter Parties having goods for sale will please send them in not later than the Monday previous to day of sale.

Sellers and Buyers will find this system afford them great advantages.

Terms and particulars sent on application.

PEPLER & SHEPPARD,
93 Front St. East, TORONTO.

DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	.....3,250 Tons	.....(Building).
DOMINION	.....3,200 Tons	.....Capt. Roberts.
ONTARIO	.....3,200 Tons	.....Capt. Bouchette.
VICKSBURG	.....2,500 Tons	.....Capt. Bennett.
MEMPHIS	.....2,500 Tons	.....Capt. Mellon.
TEXAS	.....2,350 Tons	.....Capt. Laurensen.
MISSISSIPPI	.....2,200 Tons	.....Capt. Lindall.
QUEBEC	.....2,200 Tons	.....Capt. Thearle.
St. Louis	.....1,824 Tons	.....Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,
In Montreal to 24 James Street.

DAVID TORRANCE & Co.,
Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

**B. HUTCHINS,
GENERAL BROKER,
And Commission Merchant,
30 St. FRANCOIS XAVIER ST.
MONTREAL.**

SEPARATE TENDERS

Will be received till

JUNE 6TH,

For the various works required in the erection of

A WHITE BRICK HOUSE

On Church Street, Toronto.

The lowest or any tender not necessarily accepted.
Plans are at No. 66 Church street.

**R. C. JAMIESON & CO.,
MANUFACTURERS OF
VARNISHES & JAPANS
IMPORTERS OF
OILS, COLORS, SPIRITS OF TURPENTINE, &C.,
3 CORN EXCHANGE, 6 ST. JOHNS ST.,
MONTREAL.**

THE ADVERTISER

For a number of years past connected with the

COMMERCIAL AGENCY BUSINESS

IN

United States and Canada,

AS MANAGER, &C.,

And thoroughly conversant with the business in all its departments, is open for an engagement in above capacity.
Address—B. D., P. O. Montreal.

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & Co.,
HAMILTON**

Have removed to the newly erected Warehouses on
HUGHSON STREET,

Opposite Messrs. James Turner & Co's.

OUR

SPRING STOCK

IS NOW OPEN.

We have a Choice and New Assortment to offer.
Buyers are invited to inspect.

Agents for HOHELAGA COTTONS.

Agents for CORNWALL COTTONS.

JOHN J. MACKENZIE & CO.

March, 1875.

**BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.**

HAMILTON.

ADAM BROWN.

H. W. ROUTH

SPRING DRY GOODS.

OUR STOCK IS NOW

COMPLETELY ASSORTED

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,
HAMILTON.

**PHENIX
INSURANCE COMPANY**

OF BROOKLYN, N.Y.

STATEMENT JANUARY 1st, 1875.

CAPITAL	.....	\$1,000,000 00
GROSS SURPLUS	.....	\$1,183,956 12
LIABILITIES	.....	\$54,183 94

The Phenix Insurance Company of Brooklyn, N.Y., resuming business in Canada, begs to present to the public the above financial statement. The general affairs of the Company and its securities have been

SUBJECTED TO A MOST RIGID EXAMINATION,

and the estimates as to the value of Securities are

UNDER CURRENT MARKET QUOTATIONS.

Therefore, the amount of Assets as stated is less than would be realized if they were now placed in the market.

The managers have the satisfaction and pleasure of presenting the results of the Company's business since the statement issued September 30, 1871. Just previous to that most disastrous fire in Chicago, in October of same year,

On September 30, 1871, its net Assets were \$1,693,339 84

On December 31, 1874, " " \$2,129,772 18

Showing gain in three years and three months of \$436,432.34, notwithstanding the

LARGE AMOUNT THEY HAVE PAID

during that period for losses, viz., \$3,325,613 37.

The Company, by fair and prompt dealing, will endeavor to merit the confidence of Insurers, and hopes to receive a share of the business of the Dominion.

STEPHEN CROWELL, President.

PHILANDER SHAW, Vice-President.

WM. R. CROWELL, Secretary.

**JOHN T. DOUGLAS,
General Agent,
Toronto.**

NORTH BRITISH & MERCANTILE Insurance Company.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, - - - - \$2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,
General Agents,
72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent.
26 Wellington St., Toronto.

INSOLVENT ACT OF 1869.

In the matter of Richard Phillips and William Wray, both of the City of Toronto, in the County of York, manufacturers, as co-partners trading under the name and style and firm of Phillips, Wray and Company, and the said William Wray individually, Insolvents.

The Insolvents have made an assignment of their estate to me, and the creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Monday the seventh day of June next at two o'clock in the afternoon, to receive statements of their affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Toronto, May 20, A. D. 1875.

Inspector of Agencies.

A well established British Life Office requires the services of a gentleman as

INSPECTOR OF AGENCIES FOR WESTERN ONTARIO.

A person accustomed to canvassing preferred.

Letters, stating experience, amount of salary required, and references, to be addressed to

BOX 913,
Post-office, Toronto.

May, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Peter Sainger, an insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide street east, Toronto, on Friday, the 8th day of June next, at two o'clock, afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.
Toronto, May 31, 1875.

INSOLVENT ACT OF 1869.

In the matter of Henry Coble, of Toronto, an Insolvent. A first and final dividend sheet has been prepared, open to objection until the nineteenth instant, after which dividends will be paid.

WILLIAM F. MUNRO, Official Assignee.
Toronto, June 2, 1875.

INSOLVENT ACT OF 1869.

In the matter of John Brough Matches, an Insolvent. A dividend sheet has been prepared, open to objection, until Monday, the 21st day of June, 1875, after which dividend will be paid.

JOHN KERR, Assignee.
Toronto, 3rd June, 1875.

WELLAND CANAL.

Notice to Contractors.

The letting of the works for the enlargement of the Welland Canal, advertised to take place on the first day of June next, is unavoidably postponed to the following dates:

The Tenders will be received until Thursday the 24th day of June next.

Plans and specifications will be ready for examination on Friday, the 11th day of June.

By order,

F. BRAUN,

Secretary.

Department Public Works,
Ottawa, May 11, 1875.

NOTICE

Is hereby given that under and by virtue of an Act passed at the last session of the Dominion Parliament, the name of "The Imperial Building, Savings, and Investment Company" will, on and after the first day of June next, be changed to that of "The Imperial Loan and Investment Company."

Dated April, 2, 1875.

E. H. KERTLAND,

Secretary

INSOLVENT ACT OF 1869.

In the matter of Samuel H. LeVall e, an Insolvent. A Dividend Sheet has been prepared open to objections until the 14th day of June next, after which, Dividend will be paid.

JAMES WATSON,
Official Assignee.
Toronto, May 29, 1875.

THE MERCHANTS' MARINE INSURANCE COMPANY OF CANADA,
Incorporated by Special Act of Parliament of Canada.

CAPITAL - - - - - \$1,000,000,

WITH POWER TO INCREASE TO \$2,000,000.

HEAD OFFICE MONTREAL.

BOARD OF DIRECTORS:

- | | |
|---|---|
| President | WM. DARLING, Esq., President Board of Trade. |
| Vice-President | A. W. OGILVIE, Esq., Director Exchange Bank of Canada. |
| EDWARD MACKAY, Esq., Director Bank of Montreal. | ALEX. WALKER, Esq., Merchant. |
| C. H. GOULD, Esq., President Corn Exchange. | CAPT. B. W. SHEPHERD, President Ottawa River Navigation Co. |
| HON. PETER MITCHELL, M.P. | JAMES O'BRIEN, Esq., Director Metropolitan Bank. |
| JAMES G. ROSS, Esq., President Quebec Bank. | AUGUSTIN CANTIN, Esq., Ship-builder. |
| JAMES MACDOUGALL, Esq., Miller. | JAMES LORD, Esq. (of Messrs. Lord, Magor & Munn), Merchant. |

BANKERS—EXCHANGE BANK OF CANADA.
SOLICITOR—J. C. HATTON, Esq.

MANAGER.....JAMES K. OSWALD.

This Company was incorporated by an Act of the Parliament of Canada, for the purpose of carrying on the business of Inland and Ocean Marine Insurance, more especially throughout the Dominion of Canada.

It is proposed to do an extensive Inland and comparatively limited Ocean Marine business. The large and continually increasing business of our Lower Ports and Inland Waters is daily demanding increased insuring facilities, which at present are wholly insufficient for the wants of the community. This want this Company—a strong home institution—proposes to supply.

There still remains some of the capital stock of the Company unsubscribed for, which is now offered to the public, the Directors being desirous of having the full capital subscribed.

Applications for stock to be made to the Manager, at the Office of the Company, 55 St. Francois Xavier Street, Montreal.

J. K. OSWALD, Manager.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.
Three year policies issued on the popular mutual system.

JOHN BARRY, President. A. EGLESTON, Vice-President.

F. R. DESPARD, Secretary

H. P. ANDREW, Agent Toronto District,
Office—Masonic Buildings.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will assess therein at the rate of ten per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

Office of the East Toronto Planing Mill, corner
of Queen and George Streets.

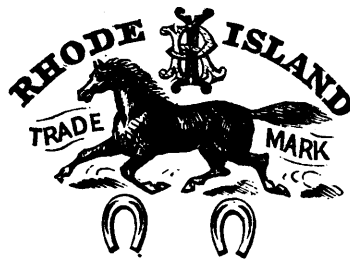
Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN.—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

Wm. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

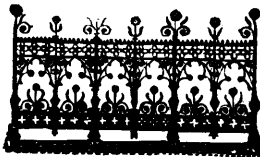
BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.
20th July, 1874.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES,



IRON BED-

STEADS,

WIRE

WORK,

&C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.
113 to 125 Queen Street. Montreal.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of York, in the County Court of the County of York.

In the matter of Graeme Mercer Adam and John Horace Stevenson, individually and as members of the firm of Adam Stevenson & Co., Insolvents.

The undersigned have filed in the office of this Court a deed of composition and discharge executed by their Creditors, and on Wednesday, the Seventh day of July next they will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

GRAEME MERCER ADAM,

JOHN HORACE STEVENSON,

By their Attorney at Item

BEATTY, CHADWICK & LASH.

Dated at Toronto, this 3rd day of June, 1875.

Ridout, Aikenhead & Crombie,

Importers of, and dealers in, Foreign and Domestic

HARDWARE,

Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

CANADA SCREW COMPY, DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

CUSTOMS DEPARTMENT.

Ottawa, May 28, 1875.

Authorized discount on American Invoices until further notice: 14 per cent.

JAMES JOHNSTON,

Commissioner of Customs.

INSOLVENT ACT OF 1869.

In the matter of Robert F. Taylor and Henry Alexander Taylor, carrying on business under the style and firm of R. F. Taylor & Son—Insolvents.

The Insolvents have made an assignment of their estate to me, and the creditors are notified to meet at their place of business in Toronto, on Saturday the twelfth day of June, 1875, at 2 o'clock in the afternoon, to receive statements of their affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Toronto, May 25, 1875.

GEORGE B. HARRIS & Co.,

Land Office, London, Ontario.

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.

(All inquiries for land in these Western Counties are usually made in this city.)

THE POSITIVE
Government Security
Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—

By avoiding all Useless and Unfair Conditions.

By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.

By Accepting Moderate Premiums for a Limited Number of Years.

By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and

By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.

The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.

For Agencies, Prospectuses, &c. Apply to

F. C. IRELAND,

Manager for Canada,

MONTREAL.

Toronto City Agent,

THOS. B. GRIFFITH,

16 Adelaide Street East.

BETHUNE, HOYLES & BALL,
BARRISTERS, ATTORNEYS, SOLICITORS, & C.,

OFFICE—11 & 11 TEMPLE CHAMBERS,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System

F. W. STONE, CHAS. DAVIDSON,

President. Secretary.

Head Office, Guelph, Ont.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, June 3.	Montreal June 3.
BANKS.							
British North America	£50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,800,000	5	134 1/2	135
City Bank, Montreal	80	1,500,000	1,482,400	110,000	4		107 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	4		107 1/2
Eastern Townships	50	1,000,000	994,980	185,000	4 1/2		122 1/2
Exchange Bank	100	1,000,000	995,610	55,000	4		107 1/2
Hamilton	100	1,000,000	883,350	94,966	4	95	
Jacques Cartier	50	2,000,000	1,823,240	75,000	4		90 94 kd
Mechanics' Bank	50	500,000	456,570		3		88 90
Merchants' Bank of Canada	100	8,697,200	8,081,050	1,850,000	5	110 111 1/2	111 111 1/2
Metropolitan	100	1,000,000	695,250	70,000	4		96 98
Molson's Bank	50	2,000,000	1,993,415	350,000	4		114 115
Montreal	200	12,000,000	11,960,700	5,000,000	7	184 184 1/2	183 1/2 184
Maritime	100	1,000,000	478,770		4		80 83 1/2
Nationale	50	2,000,000	2,000,000	400,000	4		113 115 1/2
Dominion Bank	50	970,250	970,250	225,000	4	120 ex div	119
Ontario Bank	40	3,000,000	2,927,208	450,000	4	106 106 1/2	106 1/2 107 1/2
Quebec Bank	100	2,500,000	2,498,670	400,000	4	115	
Royal Canadian	40	2,000,000	1,977,498	100,000	4	92 1/2 95 1/2	93 93 1/2
St. Lawrence Bank	100	840,100	621,501		4	60 74	
Toronto	100	2,000,000	1,998,400	85,000	6	188 1/2 189	193 194
Union Bank	100	2,000,000	1,987,671	353,000	4		101 105
Ville Marie	100	1,000,000	678,513				100 101
Federal Bank	50	800,000	549,602			95 1/2 96 1/2	
MISCELLANEOUS.							
Canada Land Credit Company	50	750,000	361,185		4 1/2	120 121	
Canada Loan and Savings Company	50	1,500,000		457,481	6	171 171 1/2	B C.
Canadian Navigation Co.	100	576,800			4 1/2		
Farmers' & Mechanics' Bdg Socy	100	250,000			5	105 106	
Freehold Loan and Savings Company	100	500,000			5	136 138	
Huron Copper Bay Co.	50	800,000	25,300		5		161 161 1/2
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		132 133
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		175 178
Montreal City Gas Co.	40	1,440,000	1,400,000		5		75 95
Montreal City Passenger Railway Co.	50	600,000	400,000		6		106 107
Richelieu Navigation Co.	100	750,000	750,000		5		107 109
Dominion Telegraph Company	50	500,000			3 1/2	97	
Provincial Building Society	100	350,000			4	105 106	
Imperial Building Society	50	662,500			4	115 116	
Building and Loan Association	25	750,000	600,000	55,034	4 1/2	130 1/2	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2	115 117	
Union Permanent Building Society	50	250,000			5	138 140	
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5		
SECURITIES.							
Canadian Government Debentures, 6 1/2 ct. stg.							
Do. do. 5 1/2 ct. cur.						97 98	
Do. do. 5 1/2 ct. stg., 1885							
Do. do. 7 1/2 ct. cur.							
Dominion 6 1/2 ct. stock						100 102	100 1/2
Dominion Bonds							102 1/2
Montreal Harbour bonds 6 1/2 p. c.							101 1/2
Do. Corporation 6 1/2 ct.							116
Do. 7 1/2 ct. Stock							
Toronto Corporation 6 1/2 ct., 20 years						95 95 1/2	
County Debentures						98 1/2	
Township Debentures						97	
INSURANCE COMPANIES.							
ENGLISH.—(Quotations on the London Market, May 15.)							
No.	Last Share.	Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.	
20,000	8 b 15 s		Briton M. & G. Life	£10	2	10 11	
50,000	20		C. Union F.L. & M	50	5	34 1/2	
3,000	10		Edinburgh Life	100	15	58 1/2	
20,000	6 b 10 s		Guardia	100	50	83	
12,000	£1 p. sh.		Imperial Fire	100	25	56 1/2	
10,000	15		Lancashire F. & L	20	2	5 15-16	
10,000	11		Life Ass'n of Scot.	40	8 1/2	24 1/2	
35,862			London Ass. Corp.	25	12 1/2	56 1/2	
10,000	5		Lon. & Lancash. L	10	1	7 1/2	
391,732			Liv. Lon. & G.F. & L	20	2	7 1/2	
20,000	20		Northern F. & L.	100	5	25 1/2	
40,000	28		North Brit. & Mer	50	6 1/2	32 1/2	
6,722	£6 p. s.		Phoenix	10	1	150	
200,000	10		Queen Fire & Life	10	1 1/2	39-3	
100,000	16 1/2 b 1/3		Royal Insurance	20	3	10 1/2	
100,000	10		Scot'h. Commercial	10	1	42 6	
50,000	6		Scottish Imp. F. & L	10	1	14 1/2	
20,000	10		Scot. Prov. F. & L	50	3	6 1/2	
10,000	25		Standard Life	50	12	72	
1,000	5 bo	£4 15s. 9d.	Star Life	25	1 1/2	12 1/2	
CANADIAN.							
5,000	5-6 mo		Brit. Amer. F. & M	£50	25	1 6 11 1/2	
2,500	5		Canada Life	50	50		
10,000	None.		Citizens F. & L	100	25		
5,000			Confederation Life	100	10		
5,000	5-12 mos.		Sun Mutual Life	100	10		
5,000			Isolated Ris: Fire	100	10	123 129	
4,000	12		Montreal Assura'ce	£50	15		
1,000	10		Provincial F. & M	50	1		
2,500	10		Quebec Fire	100	130		
1,085	10		" Marine	400	40	80 90	
2,000	10		Queen City Fire	50	10		
15,000	1/4 bo 1/2		Western Assura'ce	40	16	148 150	
*7 per cent on fully paid up shares. †From \$11 to \$60.							
AMERICAN.							
When org'niz'd	No. of Shares.	NAME OF COY.	Par val. of Sh'rs.	Offer'd	Asked		
1863	20,000	Agricultural	\$ 5				
1853	1,500	Etna L of Hart.	100	200	202		
1819	30,000	Etna F. of Hart.	100	195	200		
1810	10,000	Hartford, of Har	100	165	170		
1863	5,000	Trav'lers' L. & Ac	101				
RAILWAYS.							
				Sh'rs	London	May 15.	
Atlantic and St. Lawrence				£100	104	105	
Do. do. 6 1/2 ct. stg. m. bds.				100	102	103	
Canada Southern 7 p.c. 1st Mortgage							
Do. do. 6 p.c. Pref Shares				100	13 1/2	14	
Grand Trunk							
New Prov. Certificates issued at 2 1/2				100	100	102	
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.				100	104		
Do. Eq. Bonds, 2nd charge				100	61		
Do. First Preference, 5 1/2 p.c.				100	42		
Do. Second Pref. Stock, 5 1/2 p.c.				100	24 1/2		
Do. Third Pref. Stock, 4 1/2 p.c.				100	8 1/2		
Great Western				200	85		
Do. 5 1/2 p.c. Bonds, due 1877-78				100	95	97	
Do. 5 1/2 p.c. Deb. Stock					85		
Do. 6 per cent bonds 1890					100		
International Bridge 6 p.c. Mort. Bds					101	103	
Midland, 6 1/2 p.c. 1st Pref. Bonds				100			
Northern of Can., 6 1/2 p.c. First Pref. Bds.				100	99	100	
Do. do. Second do.				100	92	94	
Toronto, Grey and Bruce, Stock				100	30	50	
Do. do. 1st Mor Bds				95	93	95	
Toronto and Nipissing, Stock				100	50		
Wellington, Grey & Bruce 7 p.c. 1st Mor					88	89	
EXCHANGE.							
				Toronto.	Montreal.		
Bank on London, 60 days							
Gold Drafts do.							
American Silver							

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.	97 98	
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	100 102	100 1/2
Dominion Bonds		102 1/2
Montreal Harbour bonds 6 1/2 p. c.		101 1/2
Do. Corporation 6 1/2 ct.		116
Do. 7 1/2 ct. Stock		
Toronto Corporation 6 1/2 ct., 20 years	95 95 1/2	
County Debentures	98 1/2	
Township Debentures	97	

ENGLISH.—(Quotations on the London Market, May 15.)							AMERICAN.					
No.	Last Share.	Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.	When org'niz'd	No. of Shares.	NAME OF COY.	Par val. of Sh'rs.	Offer'd	Asked
20,000	8 b 15 s		Briton M. & G. Life	£10	2	10 11	1863	20,000	Agricultural	\$ 5		
50,000	20		C. Union F.L. & M	50	5	34 1/2	1853	1,500				

MURDOCH & DONALDSON,

45 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large [and] Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

CAUTION.

To Canadian Buyers OF WROUGHT IRON TUBES.

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz:

Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.

Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.

Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

LLOYD & LLOYD.

THE DOMINION PROTECTIVE, Commercial and Collection Bureau.

ALLEN BRECK & CO., Managers.

CENTRAL COLLECTION AGENCY: OFFICE: 64 Adelaide Street East, (Opposite the Court House), Toronto.

BOULTBEE & EVATT,

GENERAL SOLICITORS.

REFERENCES IN TORONTO.—P. G. Close & Co., C. P. Reid & Co., Jas. E. Ellis & Co.

Collections made on all parts of the Dominion, United States and Territories. Reliable solicitors in every city and leading town throughout the Dominion.

Instituted to protect and advance the interest of legitimate trade; affording a prompt and reliable agency for the collection of debts, and obtaining information tending to prevent losses to its patrons.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

INSOLVENT ACT OF 1869.

In the matter of J. H. Phillips, of Brighton, an Insolvent.

I the undersigned, Alexander W. Murdoch, of Toronto, accountant, have been appointed assignee in this matter, creditors (who have not already done so) are requested to file their claims before me within one month.

ALEXANDER W. MURDOCH, Assignee.

Toronto, June 1, 1875.

TORONTO PRICES CURRENT.—JUNE 3, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 00@4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 25	Sheet.....	0 29 0 33	Olive, common, # gal.	1 10 1 15
" Stogas boots, No. 1	2 75 2 85	Cut Nails:		" salad.....	1 90 2 30
" " No. 2	2 00 2 50	12 dy. to yin. p.k. 100 lbs.	3 40 3 50	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 65 3 75	qt., per case.....	3 20 3 30
" Cong. gaiters & Bal	1 50 2 45	2 1/2 dy. to 4 dy.....	4 15 4 25	Seal, pale.....	0 70 0 73
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 90 5 00	Spirits Turpentine.....	0 48 0 50
" Stoga Boots.....	1 55 2 00	Galvanized Iron:		Whale, refined.....	0 90 0 90
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 08 0 08 1/2	Paints, &c.....	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 08 0 08 1/2	White Lead, genuine, in	
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 09 1/2 0 10	Oil, # 25 lbs.....	2 35 2 50
" " M.S.....	1 60 2 10	" 28.....	0 10 1/2 0 10 1/2	Do. No. 1.....	2 00 2 25
" Batts.....	0 95 1 30	Horse Nails:		" 2.....	1 80 2 00
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 1/2 0 07
Childs' Bals.....	0 70 0 90	E. T. or W. asss. sizes	0 19 0 20	Patent Hammered do..	0 06 1/2 0 08
" Batts.....	0 60 0 75	Patent Hammered do..	0 00 0 17	Venetian Red, English.	0 02 1/2 0 03
" Turned Cack p.doz	4 50 4 80	Iron (at 6 months):		Yellow Ochre, French..	0 02 1/2 0 03
Drugs.		Pig—Gartsherrrie, No. 1	0 00 0 00	Whiting.....	1 25 1 50
Aloes Cape.....	0 14 0 20	Eglinton No. 1.....	25 50 26 00	Petroleum.	
Alum.....	0 02 1/2 0 03 1/2	" No. 3.....	0 00 0 00	(Refined, # gallon.)	
Borax.....	0 17 0 20	W. W. & Co.....	24 00 25 00	Delivered at London, On.	
Castor Oil.....	0 13 1/2 0 14 1/2	" No. 2.....	0 00 0 00	No. 1, 5 cars.....	0 24 0 20
Caustic Soda.....	0 04 0 05	Bar—Amer., # 100 lb.	2 65 2 75	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	No. 1, 1 car.....	0 25 1/2 0 27
Epsom Salts.....	0 02 1/2 0 03	Swedes.....	7 25 7 50	" less than car.....	0 26 0 00
Extract Logwood.....	0 14 1/2 0 15 1/2	Hoops—Coopers.....	3 35 3 50	Benzine.....	0 00 0 35
Indigo, Madras.....	0 03 0 04	" Band.....	3 35 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Flour (per brl.): f.o.c.	
Opium.....	8 00 8 25	Canada Plates:		Superior extra.....	4 60 5 00
Oxalic Acid.....	0 19 0 20	Hatton.....	5 25 5 50	Extra.....	4 35 4 40
Potass Iodide.....	3 75 3 90	Arrow & Glamorgan..	5 50 5 75	Fancy.....	4 20 4 25
Quinine.....	0 25 2 30	Swansea.....	5 00 5 75	Spring wheat, extra	4 03 0 70
Soda Ash.....	0 03 0 04	Lead (at 4 months):		No. 1 Superfine.....	3 50 3 60
Soda Bicarb.....	0 03 1/2 0 04	Bar # 100 lbs.....	0 07 0 07 1/2	Oatmeal.....	5 55 5 60
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 1/2 0 07 1/2	Cornmeal, small lots..	4 00 0 00
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Grain: f.o.b.	
Coffees: Java, # lb.....	0 30 0 31	Iron Wire (4 months):		Fall Wheat, No. 1.....	1 00 1 03
" Ceylon.....	0 27 0 29	No. 6, # bundle.....	3 00 3 25	" No. 2.....	0 95 0 97
" Rio.....	0 22 0 24	" 9.....	3 30 3 55	Treadwell.....	0 92 0 97
Fish: Herrings, Lab.....	0 00 0 50	" 12.....	3 60 3 85	Spring Wheat, No. 1..	0 93 0 95
" Canso.....	0 00 0 00	" 16.....	4 00 4 25	" No. 2.....	0 90 0 92
" round.....	0 02 0 00	Powder:		Oats.....	0 49 0 50
" scaled.....	0 42 0 45	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 80 0 00
Mackerel, brls.....	0 00 0 00	FF.....	5 00 0 00	" No. 2.....	0 75 0 78
White Fish.....	0 00 0 00	FFF.....	5 00 0 00	Peas.....	0 85 0 88
Trout.....	2 75 3 25	Blasting, English.....	5 00 0 00	Provisions	
Salmon, salt water	15 00 16 00	FF " loose.....	5 00 0 00	Butter, choice, # lb.....	1 18 0 20
Dry Cod, # 112 lbs.....	5 25 5 50	FFF.....	5 25 0 00	" ordinary.....	0 12 0 15
Fruit: Raisins, Layer..	2 60 2 65	Regular Spikes, 4 months:		Cheese.....	0 3 0 14
" Sultanas.....	0 14 1/2 0 15 1/2	Regular sizes, 100.....	5 50 6 00	Pork, mess, new.....	20 75 21 50
" Valentias.....	0 08 0 09	Extra.....	6 50 7 50	Bacon, Canada.....	0 00 0 00
" Seedless.....	0 10 0 10 1/2	Tin Plate (4 months):		" Cumberland cut	0 10 1/2 0 11 1/2
Currants, 1874.....	6 00 6 50	IC Coke.....	8 25 8 50	" smoked.....	0 12 0 12 1/2
" old.....	0 06 0 00	IC Charcoal.....	10 00 10 25	" canvassed.....	0 13 1/2 0 14
Molasses: Clayed, # gal.	0 40 0 42	IX.....	12 00 12 25	Hams, smoked.....	0 14 0 14 1/2
" Syrup, Standard.....	0 53 0 55	IXX.....	14 00 14 25	" canvassed.....	0 09 0 09 1/2
" Golden.....	0 55 0 58	DC.....	9 25 9 75	Shoulders, in salt.....	0 15 1/2 0 16
Rice		Hides & Skins, # lb.: Green, No. 1.....	0 06 1/2 0 00	Lard.....	0 12 1/2 0 13
Spices:		" No. 2.....	0 05 1/2 0 00	Eggs.....	0 12 1/2 0 16
Cassia, whole, # lb.....	0 22 1/2 0 26	Cured and inspected	0 06 0 07	Beef Hams.....	0 12 0 12
Cloves.....	0 54 0 58	Calfskins, green.....	0 8 0 12	Tallow rendered.....	0 06 0 06 1/2
Nutmegs.....	1 20 1 30	" cured.....	0 11 1/2 0 12	Salt, etc.	
Ginger, ground.....	0 25 0 35	Sneepskins.....	0 90 2 00	Liverpool coarse.....	1 40 1 50
" Jamaica, root.....	0 32 0 34	Leather, @ 4 months:		Goderich.....	1 10 0 00
Pepper, black.....	0 20 0 22	In lots of less than		Wines, Liquors, etc	
Sugars—Porto Rico, # lb	0 08 0 08 1/2	50 sides, 10 # cent		Ale: English, pts.....	1 95 2 10
Centrifugal, in boxes..	0 07 1/2 0 08	higher.....		" qts.....	2 80 2 90
Cuba.....	0 07 1/2 0 08	Spanish Sole, 1st quality		Brandy: Hennessy's # gal	2 75 3 25
Demerara V. P.....	0 0 0 0	heavy weights, # lb	0 26 0 28	Martell's.....	2 80 3 00
Redpath's refined.....	0 08 1/2 0 08 1/2	Spanish Sole, 1st quality		Hennesy's cases.....	9 25 9 75
Low A Crushed.....	0 09 0 00	middle, wghts. lb.....	0 27 0 29	Martell's.....	8 50 9 00
English refined yellow..	0 08 0 08 1/2	Do. No. 2.....	0 23 0 25	Otard Dupuy & Co.....	9 00 9 25
Scotch.....	0 08 1/2 0 08 1/2	Slaughter, heavy.....	0 26 0 29	J. Robin & Co.....	8 00 8 50
Dry Crushed.....	0 09 1/2 0 09 1/2	Do. light.....	0 24 0 27	Gin: DeKuyers # gal.....	1 85 1 90
Ground.....	0 08 1/2 0 09 1/2	Harness, best.....	0 30 0 33	" green cases.....	4 50 4 75
Teas:		No. 2.....	0 00 0 00	" red.....	7 75 8 00
Japan common to good..	0 40 0 50	Upper heavy.....	0 35 0 40	Booth's Old Tom.....	6 25 6 50
" fine to choicest.....	0 60 0 65	" light.....	0 40 0 43	Rum: Jamaica 16 o.p.....	2 30 2 35
Colored, common to fine	0 45 0 75	Kip skins, French.....	0 90 1 00	Demerara.....	1 85 2 00
Congou & Souchong.....	0 30 0 80	English.....	0 65 0 90	Whisky:	
Oolong, good to fine.....	0 45 0 60	Hemlock Calf (30 to 35		GOODERHAM & WORTS'	
Y. Hyson, com. to good..	0 30 0 38	lbs.), per doz.....	0 75 0 90	Terms Cash.—Under 5	
Medium to choicest.....	0 45 0 58	Do. light.....	0 50 0 63	brls., nett.; 5 to 10 brls.,	
Extra choice.....	0 70 0 80	French Calf.....	1 35 1 45	2 1/2 p.c. off; 10 brls. and	
Gunpwd com. to med..	0 35 0 40	Splits, large, # lb.....	0 28 0 35	over, 5 p.c. off.	
" med. to fine.....	0 45 0 58	small.....	0 00 0 24	The following are our	
" fine to finest.....	0 60 0 80	Enamelled Cow, per ft.	0 20 0 21	present prices of Spirits:	
Hyson.....	0 30 0 80	Patent.....	0 20 0 21	Alcohol, 65 o.p. # Wgall	
Imperial.....	0 35 0 75	Pebble Grain.....	0 17 0 19	Pure Spirits.....	0 66 1 97
Tobacco—Manufactured:		Buff.....	0 17 0 19	" 50 u.p. ".....	0 60 1 79
Dark 5s & 10s.....	0 43 0 48	Russets, light.....	0 30 0 40	" 25 u.p. ".....	0 33 0 93
" Western Leaf.....	0 45 0 51	" heavy.....	0 30 0 35	Family Proof Whisky ".....	0 40 1 04
Bright sorts, gd. to fine	0 60 0 65	Oils.		Old Bourbon.....	0 40 1 04
" choice.....	0 70 0 80	Cod Oil.....	0 55 0 68	" Rye.....	0 40 1 04
Solace.....	0 45 0 65	Lard, extra.....	0 00 1 00	" Toddy.....	0 30 0 96
Hardware.....		No. 1.....	0 87 0 90	" Malt.....	0 36 0 96
Tin (four months):.....		No. 2.....	0 73 0 75	Domestic Whisky, 32 u.p.	
Block, # lb.....	0 24 0 25	Stocks, mach.....	0 50 0 55	Wool.....	0 36 0 84
Grain.....	0 25 0 28	Duncan-Clark & Co's.	0 45 0 00	Fleece, lb.....	0 37 0 38
		Linsed raw.....	0 58 0 60	Pulled.....	0 30 0 32
		" boiled.....	0 63 0 65		

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,
Manufacturers of

GLOVES, MITTS,

AND DEALERS IN

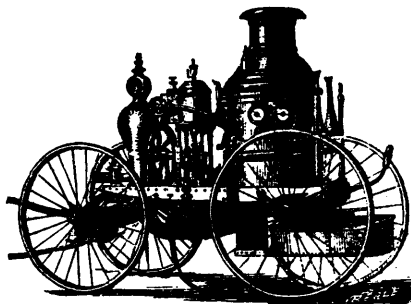
Indian Moccasins,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



MANUFACTURED BY

HYSLOP & RONALD,

CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c.

Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

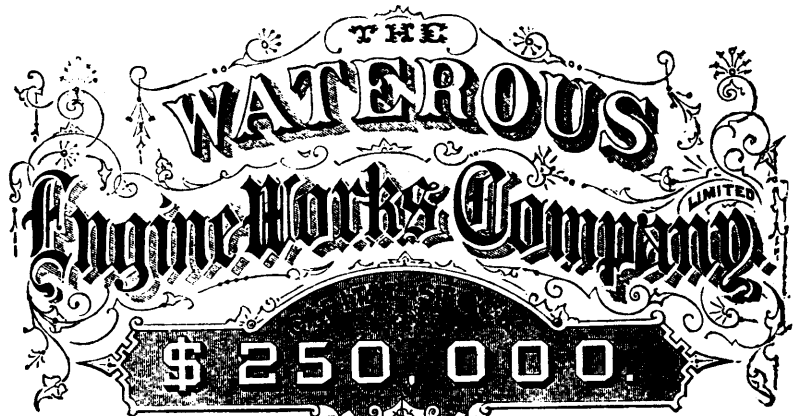
INSOLVENT ACT OF 1869.

In the matter of Peckham & Hoag, Insolvents. I, the undersigned John Kerr, of Toronto, have been appointed Assignee in this matter.

Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at the office of the Assignee, No. 23 Toronto street, in the city of Toronto, on Saturday, the 26th day of June next, at eleven o'clock in the forenoon, for the purpose of examining the Insolvents and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.

Toronto, 25th May, A. D. 1875.

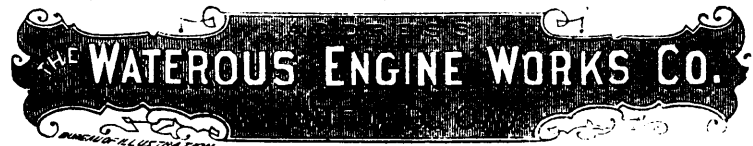


J. Cockshutt,
PRESIDENT.
C.H. Waterous,
MECHANICAL MANAGER.

John Fiskien,
VICE PRESIDENT.
George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

- PORTABLE SAW MILLS.**
That will cut 2,000 feet of Lumber in a single hour.
- GRIST MILLS.**
That will grind a 100 barrels of Flour, while using only one cord of wood.
- ECONOMICAL ENGINES.**
That will consume only two pounds of coal per horse power per hour.
- GEARED SAW MILLS** 30 H. P., Upwards.
- CIRCULAR SAW IRONS.**
Handy, Accurate and Durable.
- ROTARY PUMPS AND WATER WORKS.**



TORONTO SAFE WORKS

Established 1855.

J. & J. TAYLOR, (Registered.)

We have had **TWENTY YEARS** experience in the manufacture of **FIRE and BURGLAR PROOF SAFES**, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address

J. & J. TAYLOR, Front St. East, Toronto.

THOS. SAUNDERS.

ROBT. BAIN.

ST. CATHARINES SAW WORKS.

R. H. SMITH,

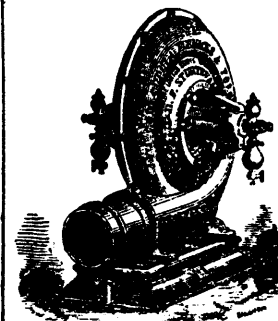
(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the **J. FLINT Patent Improved Champion**, also, the **Lightning Cross Cut Saws.** Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.

ANCHOR MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT:

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,
WM. P. STEWART, *Actuary*,

R. A. GRANNISS, *Secretary*,

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

CANADA

LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

Canadian Management and Canadian Investment.

Undoubted Security.

Policies absolutely secured to Widows and Children.

Policies Non-forfeitable.

Policies indisputable after five years in force.

Policies issued on the Profit System receive three-fourths of the Profits of the Company.

Policies purchased or exchanged or Loans granted thereon.

Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.

Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*

A. G. RAMSAY, *Managing Director & Sec'y.*

HAMILTON, MAY 28, 1875.

THE

SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

C. S. ROSS, Esq., Assistant Receiver General.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

BOARD OF DIRECTORS :

- President—J. B. Renand, Esq., Director Union Bank of Lower Canada.
 - Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.
 - Hon. E. Chinic, President La Banque Nationale.
 - C. Tetu, Esq., Director do. do.
 - James G. Ross, Esq., President Quebec Bank.
 - John Ross, Esq., Director Stadacona Bank.
 - P. B. Casgrain, Esq., M.P.
 - Alex. Le Moine, Esq., Sec-Treas. Trinity House, Quebec
 - John Lane, Esq.
- LOCAL BOARD OF DIRECTORS FOR TORONTO.
- Hon. A. Campbell, President Royal Canadian Bank.
 - D. Galbraith, Vice-President Anchor Marine Ins. Co.
 - E. O'Keefe, Esq., Vice-President Toronto Savings Bank.
 - E. ROBY O'BRIEN, Inspector for Dominion.
- Agent for Toronto District,
JOS. B. REED,
84 King Street East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Sec.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENNIE & OSBORNE, Agents, Hamilton.

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch :

Within range of Hydrants in any locality having efficient water-works.

General Branch :

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

NOTICE.

CUSTOMS DEPARTMENT,

OTTAWA, 10th May, 1875.

Notice is hereby given that His Excellency the Governor General, by an Order in Council, bearing date the 7th instant, and under the authority vested in him by the 3rd Section of the 34th Victoria, chap. 10, has been pleased to order and direct that the following articles be transferred to the list of goods which may be imported into Canada free of duty, viz:—

"Sheet German silver."

"Box wood."

By Command,

J. JOHNSON,
Commissioner of Customs.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions. Annual Revenue, \$3,600,000, or nearly \$10,000 a day. Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK. G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada :
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS FOR CANADA—
S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,
S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DeLOTBINIÈRE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSREAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropo'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers Accident, and Canada Life Ins. Co. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Jos. D. Ridout, Esq.,
Peleg Howland, Esq., Jno. Gordon, Esq.
Ed. Hooper, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector: Marine Inspector:
CAPT. R. COURNEEN.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,
Campbell & Cassels, L., Merchants' B'k, Toronto,
Toronto. Geo. Duggan, Esq., Judge of
W. J. MacDonell, Esq., Pres- the County Court, County
ident, Toronto Savings York, Toronto.
Bank, Toronto. A. T. Fulton, Esq., of Geo,
A. R. McMaster, Esq., of A. Michie & Co., and Fulton.
R. McMaster & Bro., To- Michie & Co., Toronto.
ronto. Angus Morrison, Esq., Bar-
H. S. Howland, Esq., Vice- rister M.P., Toronto.
President Bank of Com- W. Kay, Esq., Goderich.merce, Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.,
Asst.-Sec'y, Fire Inspector.—Wm. Henderson, Esq. Gen-
eral Agent, Marine Department.—Capt. C. G. Fortier.
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, On

Insurance.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the:

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT—Hon. Wm. McMASTER, President Canadian Bank Commerce.

ACTUARY—J. B. CHERRIMAN, M.A., Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, *safety, careful management*, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the whole reserve being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance.

All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them.

All Policies, whether PARTICIPATING or NON-PARTICIPATING are non-forfeitable after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

B. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD,

V. P. and Acting General Manager.

Insurance.

Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.....	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policyholders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exch'ge &c.....	105,930 29
	\$810,044 72
Taxes.....	239,333 54
	7,477,547 45
Balance Net Assets, December 31,	\$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:	
Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prems. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874.....	\$40,443,695 99
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insured.....	\$185,366,633

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
Directors—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier, Molson's Bank.
J. S. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada..... 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH ".....10s. stg. a year.
AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, business Manager.