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BILL

An Act to amend the Act to provide for the sale under executions of the interest of Mortgagors in Real Estate in Upper Canada.

Received and read First time, Tuesday, 28th April, 1857.

Second Reading, Monday, 4th May, 1857. W. G. G. G.

500 copies.

Hon. Mr. BOULTON.

TORONTO:—Leader and Patriot Steam-Press Print.

C,

BILL.

An Act to amend the Act to provide for the Sale under Executions of the interest of Mortgagors in Real Estate in Upper Canada.

WHEREAS it is advisable to amend the Act passed in the twelfth Preamble. year of Her Majesty's Reign, chapter seventy-three, "to provide for the sale under Executions of the interest of Mortgagors in Real Estate in Upper Canada," so far as respects the effect of the Sale mentioned in the second section thereof; Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

I. Where any Mortgagee or Mortgagees shall recover judgment against any Mortgagor or Mortgagors for the principal and interest of any Mortgage of real estate, or for either of them or any part of such principal or interest, the effect of the sale mentioned in the second section of the Act cited and referred to in the Preamble of this Act, shall be to vest in the purchaser or purchasers of the lands or tenements mentioned in such Mortgage, or any of them, all the legal and equitable estate, right, title, interest and property, and the Equity of redemption, of such Mortgagor or Mortgagors in the lands or tenements mentioned in such Mortgage, or any of them, at any time after the registration of the said Mortgage.

Special effect given to Sale under 12 Vict., c. 73, s. 2.