led Refugees and ame Cathedral

DR INVASION

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umber of mechanics, be-

were refugees from Lille.

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ay carriages. One bomb

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ended by English nurse

ees have been sent into

working on the defensive

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landers. Lord Claude g in London last night

Siving full lists of th

Grenadier Guards, he

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Henry James. Jr., of Rockefeller Founda.

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OL XXIX, No. 266

MONTREAL, SATURDAY, MARCH 20, 1915

ONE CENT

THE MOLSONS BANK BATTLESHIPS

HEAD OFFICE, MONTREAL

is its 93 Branches in Canada, the Molsona as agencies or representative in almost all a cities in the different countries of the World its clients every facility for promptly trans-usiness in every quarter of the Globe,

lancheon, \$1.25, Dinner, \$1.50 or a la certe. Balls Banquets, Dinners, Wedding Receptions, Lectures, Concerts and Recitals, Solicited. Suppers from 9 to 12 p.m.

Music by Lignante's Colebrated Orchestra DOMINION SAVINGS

and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING

MI. PURDOM, K.C.

NATHANIEL MILLS

GERMAN SUBMARINE CAMPAIGN

London, March 20 .- That the German submarine campaign against English shipping has been more successful than was expected was officially admitted at the Admiralty to-day.

This admission came simultaneous with an an-This admission come sumerance and March 17th.

The Bouvet went down three minutes after being hit, and practically all her crew pershed. The two eight vessels had been torpedoed and sunk by subnarines. These eight vessels had a total tonnage of

The official announcement does not include a re-

SUBMARINE MAY MAKE OBSOLETE

OLD TIME COAST BLOCKADE. Washington, D.C., Maich 20. - That the old-time-lockade by warships close to an enemy's coast may become obsolete with the development of the submaine, and that the indefinite area of operations set by the Allies in their plan to starve out Germany omperly, might be construed as "legal area," was the opinion in certain administration quarters today.

There was apparently a tendency to agree that the British attitude had some merit, but at the same time high officials intimated that the government did not propose to let any right of the nations shipping It was indicated that the further fforts of the United States would be directed largely toward prevention of the Allies from barring acess to neutral ports or coasts of neutral countres.

BULGARIA HAS MOBILIZED.

Reme, March 20 .- A dispatch from Bucharest says ret mobilization in Bulgaria has been completed. A coalition cabinet presided over by Malinoff and including the party leaders Chenadieff, Theodoroff and Daness will shortly be formed.

Bulgaria has negotiated a conference with Rouman-ia. The Triple Eentente has assured Bulgaria of Conressions in Macedonia. Therefore the Balkan league

INFLEXIBLE LOST 52.

Athens, March 20.—Fifty-two men including several officers, were killed on board the British battleship Inflexible in Thursday's battle with the Daranelles forts, according to advices received from

INUE DARDANELLES ATTACK.

the Dardanelles from the sea.

WESTERN CANADA TRUST CO.

WESTERN ELECTRIC CO. .

dian on January I the previous year.

The company's gross income fell on \$10,890,423, or Ohio Oil total surplus, \$68,849,427, increased \$4. B per cent. There was however, a reduction in 350,000.

manufacturing cost of about \$8,000,000. The income account compares as follows.

Total income			Dec. 31, '13.	
ME. costs even ate	7			
Reserve For on-the	434	63,323,526		C
Reserve for contingency Net earnings			2,500,000	
		. 3,533,467	4,163,861	
Balance for dividends		. 862,507	892,1 66	
Dividends	•••		3,171,695	Ç
Surplus		. 1,500,000	1.500,000	
		1,170,960	1,671,695	

JOURNAL OF COMMERCE CONTAINS

ALL INFORMATION HE REQUIRES, and retired for repairs. The following letter was recently received by a misiness man from one of his customers:

obtained all the information I required from the Journal of Commerce of Montreal.

Camada is mighty lucky to have such an upto-date business man's paper."

Rumored Admiral Carden Killed When Flagship Put Out of Action

MINES FLOAT DOWN ON SHIPS

Russian Squadron Has Arrived at Bosphorus to Co-operate With Allied Fleet—Town is in Flames.

(Special Cable to The Journal of Commerce.) London, March 20 .- Torpedoes, not mines, sank the British battleship Irresistible and Ocean, and the French battleship Bouvet, in the Dardanelles, it was officially announced to-day in Constantinople.
The British Admiralty report, which tells of the French battleship Gaulois and Vice-Admiral Carden's flagship the battle cruiser Inflexible, being put out of action, says the loss of the warships presumably was due to floating mines, great numbers of which have been released by the Turks to float down the arrow straits among the fleet.

The Gaulois left the straits under her own steam. and is anchored off the Island of Navria, while the nflexible also has withdrawn under her own steam. In the action in which the fleet sustained these head of the Admiralty. He is not worried over the rious losses it is estimated that more than 2,000 shells were hurled at the Turkish forts within six

Vice-Admiral Carden has been succeeded as comnander-in-chief of the Allied fleet by Rear-Admiral John Michael De Robeck, because of illness, it is stated officially, but there is an unconfirmed rumor here that he has been killed.

Further operations of great importance are expected to begin immediately. A despatch to the Chronicle from Tenedos says this was decided upon at a council of war held aboard the French flagship

The Bouvet went down three minutes after being British battleships remained affoat long enough for their crews to be rescued, a task which was performed under a most galling fire from the Turkish forts.
It is officially announced in Petrograd that a Rus-The official announcement does not introduced in the solution of the sinking of the Gleiartney which was sent sian squadron has arrived at the northern part of the bottom on March 18th, making nine ships the Eosphorus to act in co-operation with the great fleet in the Dardanelles. Its arrival is said to have paign on Feb. 18th, 32 English vessels have been sunk or badly damaged by submarines. the straits to-day or to-morrow, making good the losses in the fleet.

The town of Dardanelles is in flames. Despatches from Greece declare that the forts have been serious-

submit to an operation and take at least two month's complete rest.

Before the war it was a port of considerable consecutive late Governor-General, and others. On the left bank of the Niemen the Germans have turer.

been pushed back further and isolated engagements are reported on the front from Istrolenke to Prza-

BELGIAN VICTORY FOLLOWS

CONTINUE DARDANELLES ATTACK.
Athens, via London, March 20.—At the conference of admirals on board the French battleship Suffren on Friday, it was decided to continue the attack on the Dardanelles from the sea.

The Dardanelles from the sea.

Country by means of his milroad. Mr. Reidnow resonant the principles of maturally arises as the Dardanelles from the sea.

The Dardanelles from the sea.

The Parce enabled Belgian artillery reinforced.

The Parce enabled Belgian artille

FEELING AGAINST THE GERMANS

said to be pending.

the Ocean and the Irresistible.

flexible were but out of action by Turkish shells, to the French throne. Another French nobleman, that in 15 years the exports of manufactured goods ment for an order of 2006,000 shrapnels. the Duc de Lorge, a lieutenant of Dragoons, was

despite the losses suffered.

Von Hindenberg is reported to have begun a new



loss of two British battleships but expresses his confidence in the ability of the Allies to force the Da

GENERAL STEELE TO COMMAND

THE SECOND CONTINGENT. Ottawa, March 20.—Major-General Sam Steele, recently appointed inspector-general for Western Canada, is to command the second contingent which may leave for England next month.

This disposes of the rumor that General Hughes himself will go in command of the second division, and the appointment will appeal to all Canadians as General Steele is one of the most distinguished milltary figures in Canada.

Men in the Day's News

Professor Willet G. Miller, by having had awarded that comes only to men who have rendered eminent service to mining or its allied professions. Prof. Miller was educated at the University of Toronto but afterward prosecuted post graduate studies at Chi-The Kaiser is reported seriously ill again with throat affection which has so long troubled him. He is a man of the highest

on the night communication from Paris were an are fall Confederation," is one of the best known negatility duel in the Vailey of the Aisne and in the men inthe country. Howas born in Teronto in 1849 that finance must follow the same laws this government of the relative amount of gold held against the Champagne where, north of Le Mesnil, the Germans and educated at Upper Canada College and Osgoode Hall. On graduation he west west and successfully before Hill No. 196 by an infantry attack, which was profession in Winnipeg until 1904, when he removed to Ottawa. He was Chief Counsel for all ways that it can be foreseen that profits will recorded until the year 1992 that the amount of gold held against the finance must follow the same laws this government of trade.

Finance is, after all, but the instrument of trade.

Finance is, after all, but the instrument of trade and must, therefore, be substrated in the past shows that it was not admitted to the year 1992 that the amount of gold held against the can be foreseen that profits will recorded until the year 1992 that the amount of gold held against the finance must follow the same laws that governments.

Finance is, after all, but the instrument of trade.

Finance is, after all, but the instrument of trade and must, therefore, be substrated in the profits will recorded and must, therefore, be substrated in the profits will recorded and must, therefore, be substrated in the past shows that it was not and must, therefore, be substrated in the past shows that it was not and must, therefore, be substrated in the past shows that it was not and must, therefore, be substrated in the past shows that it was not an admittance must follow the same laws that governments at the finance must follow the same laws that governments and movement of commodities.

Finance is, after all, but the instrument of trade, and movement of trade, and movement of trade, and movement of trade, and movement of trade, after all, but the profits will record the commodities.

Finance is and movement on the Baltic coast. This is the northernmost town questions, which have brought him into controverof Germany and is only six miles over the frontier, sies with such well-known imperialists as Earl Grey. has written extensively and is a well-known lec-

Mr. W. D. Reid, president of the Reid Newfound snysz. Austrian attacks in the Carpathlans have land Railway, and one of the big men in the Ancient Colony, is forty-eight years of age to-day. He was born in Australia, but came to Canada with his parents as a child of four and was educated at Galt, Ont. Mr. Reid became associated with his father in con-WITHORAWAL OF GERMANS later went into the railway construction work on his own account. Following the death of his father struction work on the Canadian Pacific Railway and Paris, March 20th. — The withdrawal of German the Reid Newfoundland Railway. He is keenly interested in the development of Newfoundland and

with French guns, shelled German batteries near. Mr. John Boyd, whose work on "Sir George Cartier them the financial privileges referred to. with French guns, shelled German Datterles near Westende and Dixmude violently. East of Steens traite and south of Dixmude the Germans delivered Strong counter attacks all which were repulsed.

Westende and Dixmude violently. East of Steens and his Times" has just made its appearance, is a strong counter attacks all which were repulsed.

Vancouver, B.C., March 20.—Mr. A. J. Lormor has seen appointed provisional liquidator for the West
BANK OF ENGLAND RELEASES GOLD.

Westende and Dixmude violently. East of Steens and his Times" has just made its appearance, is a well-known journalist and post. He was born in this strong counter attacks all which were repulsed.

City in 1864 and educated at the Montreal High School and at McGill, but left the university before graduating the matter from a purely theoretical ber cent. notes. When Lee, Higginson & Co. brought was the frank out this issue nearly five years ago it was the frank city in 1864 and educated at the Montreal High School and at McGill, but left the university before graduating the matter from a purely theoretical ber cent. notes. When Lee, Higginson & Co. brought standpoint, a lending nation should seek as arenas for out this issue nearly five years ago it was the frank city in 1864 and educated at the Montreal High School and at McGill, but left the university before graduating the matter from a purely theoretical ber cent. notes. When Lee, Higginson & Co. brought standpoint, a lending nation should seek as arenas for out this issue nearly five years ago it was the frank city in 1864 and educated at the Montreal High School and at McGill, but left the university before graduating the matter from a purely theoretical bereat the matter from a purely theoretical bereat standpoint, a lending nation should seek as arenas for out this issue nearly five years ago it was the frank well-known journalist and post. He was born in this issue nearly five years ago it was the frank well-known journalist and post. He was born in this issue nearly five years ago it was

in despatches for conspicuous gallantry under fire.
The latter's father fell fighting in the war with Germany forty-four years ago when the present Duc was a child of two years of age.

Tries of the world.

Such being the case, it is to-day the luity of the express tormanies of the United States on their appropriate Commission has granted a hearing to the principal express tormanies of the United States or the hearing will be set later.

American Financiers Finding it Necessary to Embrace Principles of Export Capitalism

CLOSER RELATIONSHIP In Interests of American Bankers and Financiers to

Arrange for Canada Such Loans as May Be Required. (By JOSEPH G. DE LORIMER.) For some years, and particularly since 1912, com-For some years, and particularly since 1912, com-mercial and financial conditions in the United States

A.C. Funnetiet, Esq.

H. J. Fuller, Esq.

have been adversely affected by a general feeling of uncertainty regarding the future, caused by pro-spective changes in the tariff and banking laws, and by other legislative measures, as well as by judicial findings. Especially disturbing have been the proceedings of the Inter-State Commerce Commission, while the decisions tendered by the Inter-State Railway Commission have at times threatened to undermine the whole Radiway System of the United States. Before troubless conditions such as these could

settle down to what might be termed a basis," something of a drastic nature had to happen. and this has taken place in the present European War. Following upon the inevitable adjustment of National and international conditions, which may now the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the counted upon to follow in due course upon present the course upon the course upon present the course upon the United States and Canada, there will be an epoch of ENGENCY NOTE ISSUE LIMIT extraordinary expansion in industry, commerce and banking.

utely into the diversified influences that have been brought to bear upon the finances of the countries of the North and South America as a result of the vantageous to embrace the principles of what is the opinion of the government necessitate.

throat affection which has so long troubled him. He the Onlario Government. He is a man of the highest is said to have been advised by a specialist that he standing in his profession.

many years now no nas been the inning expert for such that he standing in his profession.

many years now no nas been the inning expert for such that he standing in his profession.

apart from the exp. which a gold reserve of only 25 per cent. must be held seen advantages that have thereby resulted to their in security, will enable the government to issue a commerce, the principle of granting financial credits further amount of \$22,500,000 upon the security of the Mr. J. S. Ewart, K.C., who delivered an address to foreign purchasing countries has in actual prac. Direcent holding of gold in the treasury. If the whole

Issues of foreign securities in the domestic market should be encouraged only after the home dernand for capital shall have been fully satisfled, for it is the first duty of bankers to use the available funds of their country to increase domestic production and purchasing power, and

International commercial dealings, as well as international financial floatations, should have for their ultime object the obtaining of national ends, especially the employment of home labor Even when the foregoing conditions have been fulfilled, care should be exercised in the selection

of foreign securities offered to the home inves-

economically sound, the question naturally arises as it is intersting in this connection to recall the to which foreign countries should have extended to very remarkable income which has accrued to the

BANK OF ENGLAND RELEASES GOLD.

London, March 19.—The Bank of England has recompany having been ordered by Chief Justice Hunter, Mr. Douglas Amour stating that the capital of the company was impaired and that no one was looking after the business.

BANK OF ENGLAND RELEASES GOLD.

London, March 19.—The Bank of England has released £906,000 in sovereigns for account of Egypt, and sold £503,000 in foreign gold coin, while there the stem, prosal commercial side of newspaper work. For some years that possess strong reserves in the form of natural of purchasers was generally restricted to those who he was financial editor of the Gazette, but not even the stress of hard times, and to emerge specifity could have had an average income return on their with its "stocks and bonds and six per cent." was able to quench the muse in him. Boyd was, and is, six its constantly increasing population and of purchasers was generally restricted to those who few as financial editor of the Gazette, but not even the stress of hard times, and to emerge specifity could have had an average income return on their with its "stocks and bonds and six per cent." was able to quench the muse in him. Boyd was, and is, see the first of the university before gradua-full fields in agricultural and industrial enterprise, or were a new and ourcent form or security. The list of the university before gradua-full fields in agricultural and industrial enterprise, or were a new and ourcent form or security. The list is company to the university before gradua-full fields in agricultural and industrial enterprise, or were a new and ourcent form or security. The list is an agricultural and industrial enterprise, or that possess strong reserves in the form of natural of purchasers was generally restricted to those who have a full possess strong reserves in the form of purchasers was generally restricted to those who have a full possess strong reserves in the form of purchasers was generally restricted to those who have a full possess strong reserves in the form a frequent contributor to newspapers and magazines. remarkable growth in trade, from both of which there

The notes were brought out at 96 and will be paid

He has written several well-known poems, while his necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given Chicaso, III., March 20.— Earnings of the Western

Athens, March 20.— The situation in ConstantinoElectric Company for the fiscal year ended December ple is constantly growing worse.

He has written several well-known poems, while his necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impoverish its own off at par. With each \$1,000 note there was given necessarily arises a tendency to impove a part of a are "The Quebe Battlefields" and "The Fight of the accumulated savings, derived from the profit of the first duties should be to invest its sent time slightly more than \$100 per share. In adacumulated savings, derived from the profit obtained accumulated savings, derived from the profit obtained of its food stuffs and manufactive will have been expelled from Constantinople are arriving at Salonika with their families.

The company for the fiscal year ended December

The Quebe Battlefields" and "The Fight of the tries—one of its first duties should be to invest its sent time slightly more than \$100 per share. In adacumulated savings, derived from the profit obtained of the recent by races in Canada and has done so much to further strength of the tries—one of its first duties should be to invest its sent time slightly more than \$100 per share. In adacumulated savings, derived from the profit obtained of time slightly more than \$100 per share. In adacumulated savings, derived from the profit obtained accumulated savings, derived from the profit obtained from the sale abroad of its food stuffs and manufacture.

The sentiment against the gent and "The Fight of the accumulated savings, derived from the profit obtained from the profit obtained from the profit obtained accumulated savings, derived from the profit obtained from the profit obtained from the sale abroad of its food stuffs and manufacture in the enterit because in the profit obtained from the profit obtained from the profit ob

commanders of the Allied fleet are in conference

On the French flagship, and an important move is said to be pending.

The Duc de Magenta was erroneously

The Duc de Magenta the eldest son of the late

Marshall MacMahon, formerly president of France, has been prompted to the rank of General, as a result of bravery on the battlefield. In this war what remains of the French nobility are taking as promingent expected to the population and consumption of the United States, it may be assumed that the day is not far day is not far day is not far day is not far day in the population and consumption of the United States, it may be assumed that the day is not far day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed that the day is not far day in the far the proposition and consumption of the United States, it may be assumed that the day is not far day in the proposition and consumption of the United States, it may be assumed tha and to be pending.

British Admiralty has ordered the battleships war, but is very much allve and has been siving an excellent account of himself in Alsace. The younger brother, Emmanuel, has also been promoted to the properties of Creenal. The Duc is married to Princess to be experienced, if recent trade statistics are to be Chalmers Co. says there is no truth in the report that the industrial growth of the country will be far greater than that warranted by the then home demand, thus never and implicable, to the Dardanelles, to replace the country is manufactured goods. So proportion of the country's manufactured goods. So great and rapid an increase in this respect is likely and the country is manufactured goods. So will wanter, with the country is manufactured goods. So great and rapid an increase in this respect is likely the designants.

The Duc is married to Princess to be experienced, if recent trade statistics are to be Chalmers Co. says there is no truth in the report that French battleship Gaulois and English ship In. Marguerite of Orleans, the family being the claimants relied upon, that it would seem to be safe to estimate the company is negotiating with the Russian governkilled in battle, while his two cousins, the Duc de of her imports of food and raw materials that she will Operations against the Dardanelles are continuing Brissac and the Duc de Rohen, have been mentioned thereby become one of the chief money-lending coun-

The Canadian Bank of Commerce Head Office-TORONTO

Paid Up Capital - . \$15,000,000 Rest - - - - 13,500,900

Sin Edution Walker, C.V.O., Li.D., D.C.L. Problems
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John Hookin, Req., K.C., LL.D., D.C.L.,
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Chatles Colby, Ed.,
A., Ph.D.

ALEXANDER LAIRD, General Manager.
JOHN ASRD, Assessant General Manager

WITH BRANCHES THROUGHOUT CAN-AND IN THE UNITED STATES ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES

WAS RAISED TO \$80,000,000

Ottawa, March 20 .- When the Minister of Finance present war. It may, however, he taken as an accepted fact that the war has acted as a precipitant. Dominion notes last autumn to the amount of \$25. and that in consequence, important changes of policy 000,000 to the C. N. R. G. T. P. and for Dominion pur-are already being forced upon American bankers, un-der which they are finding it both necessary and adknown as "Export capitalism" incre especially in their the legislation of the last regular session of Parliadealings with the Dominion of Canada. "Export capitalism" may be calculated as the finant roles up to \$50,000,000 against a sold reserve of \$5 claim policy of a commercial country, which, in the per cent. The government intends to increase the to him the gold medal of the Institution of Miring and Metallurgy, is made the object of a recognition mess, has for its international banking bush, amount to \$80,000,000, with the further provision that mess, has for its intimate object the fostering and if it be made necessary by war conditions the government. facilitating of a close commercial relationship be ermment may exceed this amount. In other words tween that country and other countries whose cornthe government is asking for what is practically a
mercial markets it may be seeking.

the government is asking for what is practically a
blank cheque against the credit of the country's paper It has been very largely as a result of an extended currency enabling it to issue Dominion notes to any

On the Western front the chief activities reported before the Canadian Bar Association on "Federations the night communication from Paris were an are and Confederation," is one of the best known legal tillery duel in the Valley of the Alsne and in the men inthe country. He was born in Teronto in 1849

Fundamental Laws of Export Capitalism.

There are three fundamental requirements of a ready money is perhaps necessary owing to the presound policy upon which export capitalism should be sent war conditions, there is likely to be some criticism in the Commons on the ground that it contemplates a serious lowering of the security held in the treasury against the note circulation. The same method has been adopted in other countries in war time.

GENERAL MOTORS COMPANY SHOULD HAVE \$10,000,000 CASH

Boston, Mass., March 20.- With a cash balance of \$13,500,000 and only \$5,000,000 of its 6 per cent. notes to pay off at maturity on October 1 next, General Motors, even allowing that no surplus cash accumulates during the next four months, would have a cash balance after paying off the notes of \$8,500,000 The probabilities are that this cash balance will be nearer \$10,000,000, as the next four months are the period of heaviest sales, when profits accrue very rap-

Washington, D.C., March 20.-Interstate Commerce

1914:

June 28-Archduke Francis Ferdinand assassinated. July 23-Austria sends an ultimatum to Servia. July 31-Russia orders general mobilization. August 1-Germany declares war on Russia-French

Cabinet orders general mobilization. August 2-German forces enter Luxemburg-Germany addresses ultimatum to Belsium demanding free

manding unqualified observance of Belgian neu-trality—Germany rejects ultimatum—German troops begin attack of Liege-President Wilson

war with Germany-President Wilson tenders his good offices to the warring nations. August 7-Germans enter Liege-French invade sou-

thern Alsace. August 8-Italy reaffirms neutrality

August 15-Austrians enter Servia-Japan sends ulti-

matum to Germany.

August 17-British expeditionary force completes its landing in France-Beginning of a five days' batthe in Lorraine. ending in repulse of French across frontier with heavy loss — Beginning of five days' battle between Servians and Austrians on the Jadar, ending in Austrian rout.

August 20-Germans enter Brussels-Belgian army retreats on Antwerp

23-Germans enter Namur and begin attack on Mons-Austria announces victory ever Rus-

August 24-British begin retreat from Mons-Zeppelin drops bombs into Animero.

August 25-Mulhausen evacuated by the French.

August 28-British fleet sinks five German warships off Heligoland.

near Tannenberg.

September 2-German advance penetrates to Creil. -French centre between Verdun and Rheims

September 3-Russians occupy Lembers

pushed back, followed by a general retreat. 7-Maubeuge taken by the Germans

September 1:—German retreat halfs on the Aisne.
September 16—Belgian commission protests to President Wilson against German "atrocities." September 20-Germans bombard Rheims and injure

which the Germans are defeated and forced out

of Russian territory. October 5-Belgian Government removed from Ant-Werp to Ostend

October - Bornbardment of Antwern Begins-Japan -

ese seize Caroline Islands.
October 9—Antwerp occupied by the Germans. October 12-A Boer commando in the Cape Provin

mutinies. October 13-Belgian Government transferred from

October 14-Allies occupy Y pres-Battile begins on

the Vistula. -Ostend occupied by the Germans

October 16-British cruiser Hawke sunk by German

October 18-Belgian army effects junction with Allied

left, battile on from Channel coast to Lille.

October 20—English gunboats participate in battle at

Nieuport on Belgian coast October 24-Ten days' battle before Warsaw ends in

German defeat. October 27. - South African sedition spreads

en. De Wet in revolt-Russians pursue retreat. ing Germans and re-occupy Lodz and Radom. October 28-Berlin admits retreat from Warsaw and Ivangorod.

October 29-Turkey begins war on Russia by attacks on Odessa, Novorossysk, and Theodosia in the Crimea. Octomer 30-Col. Maritz, rebel leader in Cape Prov

ince, beaten and driven out of the colony.

November 1-A squadron of five German cruisers, including the Gneisenau and Scharnhorst, defeat a British squadron off Coronel, on the coast of Chili-Turks bombard Sebastopol.

November 3-German squadron makes a raid to Brit-

Jade Bay and sinks -Heavy fighting around

Turkey-Dardanelles forts bombarded-Russians

November 6-Tsing-tau surrenders to the Japanese November 7-Russians reach Pleschen in Silesia and

November 10-The Emden defeated and forced a short at North Keeling Island in Bay of Bengal, by Australian eruiser Sydney.

November 11-Germans capture Dixmude -Germa submarine sinks British gunboat Niger off Deal. November 12-Russians occupy Johannisburg in East Prussia-Russians defeated in Vlotslave November 15-Russians defeated at Lipno and Kutno Battle in Flanders attains climax with charge

of the Prussian Guard against Ypres. November 16-The Sheikh-ul-Islam at Constantinople proclaims a Holy War against the Allies-British House of Commons votes a war toan of £225,-

November 19-House of Commons votes a new army of 1,000,000 men-More than 1,100,000 men already

under arms, exclusive of Territorials-Germans plerce Russian centre south of Lodz.

November 26-British battleship Bulwark destroyed

explosion in the Medway River-Germans through Russian circle near Lodz. December 1-German Reichstag votes new credit of

five billion marks-King George visits the army

December 2-Austrians take Belgrade by storm-Gen.

December 3-London War Office announces landing

of Australians and New Zealantiers in Egypt— Italian premier in Parliament finds no reasons for a change of policy—Servians turn on Austrians in three days' battle which ends in a notable Servian victory.

ber 7-French attack to the north of Nancy

miral von Spree is attacked in the South Atlantic off the Falkland Islands by a British fleet under Admiral Sturdee, and the cruisers Scharnhorst, Gneisenau, Leipzig and Nurnberg are sunk British occupy Bussorah, in Asia Minor. December 9-Gen. Beyers, Boer leader, killed at the

Vanl River.
December 10-The Goeben bombards Batum. Passage for her troops.

August 4-England sends ultimatum to Berlin, de
December 10-The Goeben bombards Batum.

December 13-British submarine sinks the Turkish battleship Messudieh in the Dardanelles.

December 14-The Breslau bombards Sebastopol Servians capture large Austrian rorces. December 15-Austrians evacuate Belgrade

issues proclamation of neutrality.

Lugust 5-England announces existence of state of becember 15-Austrians evacuate Belgrade.

December 16-German curisers bombard Scarborough, Hartlepool, and Whitby on English coast. December 17-Berlin announces general Russian re

treat in Poland-Survivors of Emden captured. December 18-Egypt proclaimed a British protecto ate-Gen. Botha regards Boer rebellion at an end. December 22-French Parliament assembles: Premier Viviani declares for war to the end. December 23-French Chamber votes war cr

December 25-British paval and aerial raid against Cuxhaven-Russians defeat Austrian army at Tuchow near Tarnow-German offensive in Central Poland halted-Italian marines occupy Av

December 28-French occupy St. Georges near Nieu-

January 3.4- French (apture Steinbach east of panying the circular the Secretary made a notation Thann.

Carpathian passes.

January 10-German aeroplanes bombard Dunkirk. about 30 miles from Paris and swings eastward January 13-Turks occupy Tabriz-Count Berchtold as follows:

Bassee, and advanced. British fleet ordered to bunks shall be required in any case. treat cargoes of grain and flour consigned to "Every steamboat of the United States plying upGermany and Austria as conditional contraband, on the Mississippi River or its tributaries shall furmeasures.

he war will be pooled.

Turks driven back from Suez Canal with heavy Austro-German advance.

November 4-German cruiser Forck strikes mine in February 16.- Announcement made that between Forty Allied aeroplanes attacked German po-

stitions on Belgian coast. ebruary 18.—German "war zone" edict goes into
effect.

be used in emergencies."
Section 14 of the new law, the Secretary noted, will

by German mine. February 23.-Allies announce that retaliatory meas-

ures will be adopted against submarine blockade. German advance turned by Russians in the

Clan MacNaughton with 280 men announced. pruary 25.-Outer Dardanelles forts reduced by allied fleets.

ebruary 26-Russians defeat Germans in Przasnysz indicates loss of German submarine U-9.

bruary 28-Dacie arrested by French cruiser. March 1.-Agreement said to have been reached be abrogated. tween Allies, givis Russia future free passage through Dardanelles. Great Britain announces

that Germany will be blockaded. March 4-German submarine U-8 sunk by Dover

March 6-Russian Black Sea fleet sails for Bosphorus

March 7 .- Greek cabinet resigns on account of war

darch 9.-Three British steamers sunk by submarines March 10.—German submarine U-12 sunk British win important victory near Le Bassee. verted cruiser Prinz Eitel Friederich arrived at Newport News.

March 12—Admiralty announces loss of auxiliary cruiser Bayano, with 190 men.

March 14.—German cruiser Dresdan sunk. March 17.—German cruiser Karlsruhe reported sunk.



Minister of Marine and Fisheries, who announced in Parliament that steps would be taken to raise the

PROVISIONS OF NEW SEAMEN'S ACT

Washington, -D.C., March 19 .- Secretary of Commerce Redfield has just mailed to collectors of customs, local inspectors and other agents of the Gov-January 1-British battleship Formidable sunk in the ernment a copy of the new seamen's act, which was passed by Congress just before adjourning. Accomof those provisions of the act which have already August 27-Louvain butned by Germans-Japanese January 34-Russians win decisive victory over gone into effect or which are about to go into effect.

Turks in the Caucasus at Sarikamysch and Ar. The circular called attention to the fact that secdahan-Russians overrun Bukowina and enter tion 6 of the new law, relating to forecastle accom modations, applies to vessels of the United States August 29-Russians defeated in three days' battle January 8-French advance across Alsne north of the keels of which are laid on and after March 4.

That on all merchant vessels of the United States, case to the United States Supreme Court and is re-French centre between version and resigns.

That on an inequality resigns.

That on an inequality resigns.

Case to the United States Supreme Court and is a construction of which shall be begun after the lieved of the penalty. The United States District At-sels of less than 100 tons register, every place ap-September 5—Battile begins south of the Marne and January 15—British victory at La Basse reported east of Paris in which the German right wing is Germans being forced back one mile. The French sels of less than 100 tons register, every place appropriated to the crew of the vessel shall have a space of not less than 120 cubic feet and not less than 16 square feet, measured on the floor or deck back at Soissons.

One or 15 French partly retrieved lastes New 16 feet and not appropriate to the crew of the preliminary part of the freight rate increase case here. This is measured on the floor or deck of that place, for each seaman or apprentice lodged part of the freight rate increase case here. This is measured on the floor or deck of that place, for each seaman or apprentice lodged part of the freight rate increase case here. This is measured on the floor or deck of that place, for each seaman or apprentice lodged part of the freight rate increase case here. This is measured on the floor or deck of the preliminary part of the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. This is measured or a discontinuous control or the freight rate increase case here. January 15—French partly retrieved losses—News of gallant bayonet charse by Princess Patricia's and not more than one berth shall be placed one languary 17—Russian official statement told of externing constructed many of the freight rate increase case here. This San Francisco by the American-Hawalian Line. The hearing will be continued at Toronto on Monday, is regarded as a discrimination against Philadelphia.

March 29th, when further details as to the effect of the proposed increases will be decussed. When the September 29—Germans bombard Rheims and indure the famous Cathedral.

September 29—German submarine sinks British cruissers, and Hogue in the North Sea and as far as practicable, properly with bombard Rheims and damagning property with bombard Rheims and indure with the failure and property protected from weather and sea and as far as practicable, property shut off and procordence with the ruling of Chairman Drayton, that equitable divisions on west and castbound forcible from points in New York, Pennsylvania, New England Rheims and other points in New York, Pennsylvania, New England Rheims and other points in Duluth, St. Paul, Minnegative and other points in the activated from weather and sea and as far as practicable, property protected from weather and sea and as far as practicable property shut off and procordence with the ruling of Chairman Drayton, that the control of the cast and as far as practicable property shut off and procordence with the ruling of Chairman Drayton, that the control of the cast and as far as practicable property shut off and procordence with the ruling of Chairman Drayton, that the cast and as far as practicable property shut off and procordence with the ruling of Chairman Drayton, that the ruling of Chairman Drayton, that the ruling of Chairman Drayton, that the ru

February 3.—British Parliament at opening of ses-sion, decided to confine itself to Government conform to the requirements of this section, so far as they are applicable thereto, by providing sleep-February 4.—Announcement made that finances of ing room in the engine room of such steamboat, pro-Britain, France and Russia for the purposes of war will be pooled.

| Rectain | France | Fran Feb. 6.—British diner Lusitania arrives at Liverpool the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating.

The boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating and the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating and the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating and the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating and the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating the boiler deck to the lower or main deck, under the grain carriers there is a good general demand for ton-climate that is exhilirating the grain carriers the grain carriers the grain carriers there is a good general demand for ton-climate that is exhilirating the grain carriers the grain carriers the grain carriers there is a good general demand for ton-climate that is exhilirating the grain carriers the Seb. 8.—British Government introduces "blank general of steam vessels, and shall be properly heat- for coal to Mediterranean and South American ports, which has just been rebuilt by the C.P. E. there is

9-Russians begin to evacuate Bukowina before struction of which shall be begun after the passage. There are a few inquiries for case oil boats, and of this act having more than ten men on deck must also for general cargo carriers on time charter in Feb. 10.-U. S. Government sends note to Britain have at least one light, clean, and properly ventilated several trades. Tonnage offers sportingly, and rates. pointing out danger of using neutral flag and note washing place. There shall be provided at least one except for grain carriers are in receipt of firm supto Germany warning against menacing lives or washing outfit for every two men of the watch. The port. tessels of Americans.—Canadian budget provides washing place shall be properly heated. A separate for tariff increases of 7% per cent, and 5 per cent washing place shall be provided for the fireroom mand for carriers for lumber, coal and other cargo to which shall be are commonded for the fireroom men, if their number exceed ten, which shall be large enough to accommodate at least one-sixth of them at the same time, and have nounced.

February 13.—Russian retreat in East Prussia and cold water supply and a sufficient number of wash basins, sinks, and shower baths.

February 13.—Russian retreat in East Prussia and cold water supply and a sufficient number of wash basins, sinks, and shower baths.

February 13.—Russian retreat in East Prussia and cold water supply and a sufficient number of wash basins, sinks, and shower baths.

February 13.—Russian retreat in East Prussia and cold water supply and a sufficient number of the fireroom mand for carriers for imfiner, coal and other cargo to south America and Europe, but very little inquiry in the fireroom which shall be large enough to accommodate at either the coastwise or West India trades. Rates are firm all.

Charters—Grain: Greek steamer Keramiai 3,049 tons of wash basins, sinks, and shower baths.

"Any failure to comply with this section shall sub-309.009 and 600.000 of new British army, includ-ject the owner or owners of such vessel to a penalty ing Canadian Contingent, have landed in France. of not less than \$50 nor more than \$500: Provided, that forecastles shall be furnigated at such inter-February 17.— Britain's complete reply to American by the surgeon-general of the public health service, vals as may be provided by regulations to be issued Philadelphia to Jacksonville, \$1.00. note on shipping question made public, Britain with the approval of the Department of Commerce note on snipping queened made pointing out that the United States troubles and shall have at least two exits, one of which may

bruary 22.-First American ship, the Evelyn, sunk apply to vessels of the United States and foreign vessels on and after July 1, 1915. This is the section which stipulates what lifeboat and lifecraft vessels of the United States and foreign vessels using ports of the United States shall carry.

The remaining sections of the law, the circular bruary 24.—Loss of British armed merchant cruiser noted, will apply to vessels of the United States on and after November 4, 1915. Section 4, requiring that to Baltimore with piling pl. one-half a seaman's wage shall be paid on reaching each port; section 11, stipulating that no part of a to Jacksonville, with cement and back to a sound port, seaman's wage may be assigned, and section 13 with dry cypress, p.t. Wreckage picked up near Christiansand stipulating the quality of the crews to be carried will apply to foreign vessels when the conflicting treaties with foreign countries have been properly

EXCURSIONS TO BOSTON

The C. P. R. is running an excursion to Boston on for the same week last year. attractions of this famous city, in which are depicted some of the famous scenes of American History, is a to the Continent, making a total for the week of 1. pleasure for those who have some days to spare, dur- 539,000 bushels as compared with 800,000 for the ing the first holiday after the winter is over. The at-tractions of Boston at Easter are numerous and the weather at that season of the year is pleasant,

Northern Railway, who has just completed a trip of chief ports: Wheat 9,290,000 bushels, as against 2,-inspection of the western lines of the company, 360,000 a year ago; corn. 2,913,000 bushels, as comstates, that the through freight service from Winni- pared with 765,000 last year. peg to Toronto will be inaugurated on May 1st, when Indian shipments of wheat for the week were 610. the first train of freight cars will make the trip. The 000 bushels to the United Kingdom, and 96,000 to first passenger train will be run on June 1st. the Continent.

RAILROAD NOTES

The Santa Fe is now operating no less than 11 limited trains between Chicago and California, in order to properly handle exposition travel to the Pacific Coast

Two indictments have been returned by a Federa grand jury at Louisville against the Jefferson Wood Working Co. which allege that this concern has made a practice of underbidding its shipments although the penalty in each being a fine of \$5,000.

E. B. Thomas, president of the Lehigh Valley, says continued prosperity of the country depends almost entirely upon what is done at Washington. Lehigh Valley is withholding expenditure of \$10,000,000 on terminals, elimination of wooden cars and other improve ments owing to present uncertainty.

The Sioux City (Iowa) Commercial Club and the Sloux City Board of Trade have complained to the Chicago, Burlington & Quincy and other railroads on corn and corn products from Sioux City to points i Kansas, Missouri, and Oklahoma were unjust and discriminatory.

eight in the number of fatal accidents on steam roads over the same month a year ago, and a decrease of two infatalities on interurban roads. The total num. dam, is expected in port March 21. The vessel is number 33 were trespassers, 12 employes on duty and two off duty An electric engine, in the C N. R. tunnel under

met instantancous death. His fellow workman, John ports by the Southern Pacific MacKay, aged 32 years, living at 8 William avenue, sustained fractured limbs. Harvey C. Miller, a wealthy grain dealer of Phila-

sylvania have lined up for an even more bitter battle on and points on Lake Superior David Beatty defeated German squadron in North

See sinking the battle-cruiser Bluecher and the

"That in addition to the space allotment for lodg-than they have fought up to this time and which will David Beatty defeated derman squadron in sweet

"That in addition to the space allotment for lodg-than they have fought up to this same and which will be same and which will be space allotment for lodg-than they have fought up to this same and which will be space allotment for lodg-than they have fought up to this same and which will be space allotment for lodg-than they have fought up to this same and which will be specified for some state of the state to refuse the same and which will be space allotment for lodg-than they have fought up to this same and which will be space allotment for lodg-than they have fought up to this same and which will be specified for some and which will be space allotment for lodg-than they have fought up to this same and which will be specified for some and which will be specified for mary 25 .- All stocks of wheat in Germany seized of the United States which in ordinary course of the Public Utilities Commission of the state to refuse man vessels which had been captured or such by welve or more seamen, there shall be constructed a question in a legal tribungl. At the same time the had seized about 32,563 tons gross of German shipse commuters of the state will join with those of Penn-including the American purchased steamer Dacia, now British steamers in the Irish Sea, and two others for hospital purposes, and such compartment shall sylvania and Maryland in a complaint to the Inter-being held at Brest, and the German authrities had have at least one bunk for every twelve seamen constate Commerce Commission with a view of securing seized 9,271 gross tons of Russian ships. February 2 - British again repulsed Germans at La stituting her crew, provided that not more than six concessions in the way of reductions in fares across state lines.

The Charter Market

of the guards or sides and forward, reaching from reported in steamer chartering, although except for pleasant stroll that brings relaxation and report in

with heavy at 10s 4 %d and oats at &s April. Coal-Schooner Edith S. Cummings, 545 tons, from Philadelphia to Maranham, Brazil, \$5.70, and port

charges. Schooner Bayard Hopkins, 212 tons from Miscellaneous-British steamer Windsor 3,677 tons Winnipeg, Edmonton & Int. Stations. Limit state days trans-Atlantic trade, twelve months at or about 12s

9d delivery Europe April. nos Ayres to North of Hatteras, with quebracho Windsor Hotel, Place Viger and Windsor St. Stations

963 tons same. Schooner Anthony D. Nichols, 564 tons British Schooner Edde Theriault, 168 tons, from

Turks Island to Halifax, with salt 15c.

Schooner Dustin G. Gressey, 726 tons, from Baltimore to Mayport with gravel and back, Jacksonville NEW YORK and Return - \$12.30 Schooner Herbert May, 318 tons, from New York

GRAIN SHIPMENTS FROM ARGENTINE. Argentine shipments of wheat for the week were 8,208,000 bushels to the United Kingdom, 1,288,000 to

the Continent, and 632,000 to non-Europe, making a total of 5,128,000 bushels as compared with 1,496,000 lst April, the lickets being good for twelve days. The Argentine shipments of corn for the week were

1,090,000 bushels to the United Kingdom, and 610,-Sir William Mackenzle, president of the Canadian bushels. Argetnine visible supply of grain in the

********************** SHIPPING NOTES

************ Many large vessels of various lines are tied up at Scattle as a result of a boycott by union longsh against the Royal Mail Line.

Bound from New York for Bremen with cotton the American schooner Pass of Balmaha ran aground the coast of Germany.

The Maracas, as well as her cargo, has been order ed before a prize court, the Admiralty suspecting that there are irregularities in her papers.

The British steamer Hyndford was torpedeed yes-

terday in the English Channel by a German submar. ine. It is reported that one member of her cree The French Foreign Office has decided, according to reports, to buy the cotton aboard the Dacia. cargo is valued at \$750,000. The disposition of the ship

must be left to a prize court. The British steamer Bluejacket, with wheat from Liverpool, has been torpedoed by a German submarine off Beachy Head. The crew took to the heats. The steamer, although badly damaged, remained affeat

Statistics for February in Ohio show an increase of The steamship George Warren, which is $|\operatorname{bringing}|_{a}$ cargo of 2,000 tons of German dyestuffs from Rotter present at Hamilton, Bermuda, replenishing her bunkers. The vessel's consignees are Barber & Co

Plans are under way for the establishment of a new steamship line to operate between New York, New Mount Royal, Montreal, :an over two men employed Orleans and Galveston, by the Atchison, Topicka and in the underground work yesterday afternoon, kill- Santa Fe Railroad, according to reports in marine ing one and seriously injuring another. The dead circles. This prospective line will strike competition, man is Peter Marouche, of 1313 Chapleau street; he with the established lines operated between those

Reports from shipping points in New England state that the work of placing schooners in service for the summer season is now well under way. The demand the keels of which are laid on and after March 4, 1915, whether such vessels be built at home or abroad. This section armends the old navigation laws to read Orleans has affirmed the finding in the case and Mr. Yards in Maine, Massachusetts and Rhode Island are Miller will have to pay his fine, unless he carries the busy fitting out these sailing vessels.

The Philadelphia Chamber of Commerce will seek to persuade the American-Hawaiian Line to resume its freight service from that port, and, failing in that The Port Huron & Duluth Steamship Co. hasfileda

Golf on the 18 holes 7,000 yards course at St Am drews is a pleasure long to be remembered and it an alluring attraction . to ladies and gentlemen Bowling can also be enjoyed on a well exertic greet

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PROTESTING AGAINST BILL

Albany, N.Y., March 19.—The Life Insurance Under

writers of New York State, descended on the town of Albany yesterday express their views concerning the

ance filed by the Armstrong committee of the legis-lature and is looked on by the underwriters as the

The proposed amendments, as introduced, would permit the expenditure of millions according to the

underwriters, who point with pride to the fact that

There are seven underwriters associations in New

York State, and each has a delegation to appear be-

fore the joint legislation committee. The New York

Life Underwriters Association will be represented

"Our objection to the proposed amendment to the

amount so expended will come from the dividends of

"Our committee will seek a conference with Gov-

holders, whose trade they solicit.

policyholders.

their associations.

NOTES

****** rious lines are tied up at oft by union longshoremen

XXIX. No. 266

r Bremen with cotton, the Balmaha ran aground on

her cargo, has been order Admiralty suspecting that

er papers. dford was torpedeed yesnel by a German submar-

one member of her crew ce has decided, according

n aboard the Dacia. This The disposition of the ship

ejacket, with wheat from d by a German submarine w took to the boats. The maged, remained affeat.

rren, which is bringing a an dyestuffs from Rotter. urch 21. The vessel is at da, replenishing her mal gnees are Barber & Co.

ne establishment of a new between New York, New he Atchison, Topcka and ng to reports in marine e will strike competition. operated between those

nts in New England state coners in service for the under way. The demand owners to take their vest earlier this year. Shipts and Rhode Island are vessels.

of Commerce will seek awaiian Line to resume port, and, failing in that up the business. With vice makes it necessary ew York, and thence to an-Hawaiian Line. This nagainst Philadelphia.

Commerce Commission t of through rates and and eastbound freight nsylvania, New England Duluth, St. Paul, Minnee northwest. The com-ners between Port Har-

y the total of the Ger-aptured or sunk by the tal tonnage of 1,023,631 gross of German ships used steamer Dacia, now German authrities had ian ships.

THE SEA.

cards course at St. An e remembered and it is adies and sentlemen on a well exect ric green, ere are in all directions orest lined and shaded. ocean and lake, so that favorite drive or the axation and repose in a

f the Algonatin Hotel scene of land and sea.

PACIFIC URSION

DS.

on and Return arn April 12th

ICE. Sleepers

CURSIONS.

day. atlong, Limit sixty days

ICES: Phone Main 8125. d Windsor St. Stations

JNK RAILWAY

- - \$11.45

turn - \$12.30

St., Cor. St. Francois-rier—Phone Main 6905.

" Uptown 1187 ation " Main 8229

URSIONS.

limit, April 12.

IPS.

ERVICE

.....April 19

eerage Branch, 23 St cy, 530 St. Catherine

March 22nd

case of death, or to the member in case of his total disability, or to the member on attaining seventy years of age.
Policies Issued From \$500 to \$5,000. TOTAL BENEFITS PAID . 42 MILLION DOLLARS FRED. J. DARCH, S.S.

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LEGAL DIRECTORY

F. J. CURRAN,
Barrister and Solicitor
Savings Bank Chambers, 190 St. James St., Montrea
Phone Main 127

ACCOUNTANTS

Audits:-Commercial, Municipal, Financial Investigations, Liquidations, etc. ROBSON, HILL, RITCHIE & DAVY ACCOUNTANTS and AUDITORS

I. Robson, E.I.A. M. S. Temple Hill, C. A.; Chas. Ritchie, C.A. (Can.), C.A. (Scot.); John H. Davy, C.A. MeGILL BUILDING, MONTREAL

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE Ell Board of Trade Building Onics: - Main 7682; Up. 1528 Your Patronage Solicited.

PERSONALS

******************** Mr. E. Bristol, M.P., of Toronto, is at the Windsor. Mr. Justice Haggart, of Winnipeg, is at the Wind-,

the Queen's.

Colonel Sir Henry Pellatt, of Toronto, is at the THOMAS F. DOBBIN, Resident Manager. Windsor.

The Hon. C. J. Doherty will be in town for the week end.

Mr. J. H. Plummer, president of the Dominion Steel

Colonel Hugh McLean, M.P., arrived at the Ritz-Carlton yesterday from St. John.

nounced that the Stewart-Warner Speedometer corporation has not been awarded the equipment contract on Ford cars, although negotiations for partial

equipment are under way. Nothing definité has been The Provident Accident Commercial Union Assurance Co and Guarantee Company

	Commercial Union Assurance Co	and Guarantee	Company
1.		Issues the following	policies:
	The largest General Insurance Company in the		Healt
	World. AS AT 31st DECEMBER, 1913.)	Burglary,	Prate Glass,
	Capital Fully Subscribed \$14,750,000	Contract Bonds,	Figelity Bonds.
	Conital Paid up	Automobile. Ja	dical Bonds.
	Life fund and Special Trust Fund 69,826,740	Employers' and Public	Lisbility.
	Total Annual Income Exceeds 42,500,000 Total Funds Exceed 124,500,000	HEAD OFFICE:	
	Total Fire Losses Paid	160 St. James St	Tel. Main 1626.
	Deposits with Dominion Government 1,077,033		
	Head Office, Canadian Branch—Commercial Union Building, 232-236 St. James Street, Montreal.	A D 1	
	Applications for Agencies solicited in unrepresented districts.		
	J. McGREGOR Mgr. Canadian Branch W. S. JOPLING Asst Manager	of Success	
		A+ DECEMBED 2	1011

At DECEMBER 31, 1914.

INSURANCE IN FORCE \$54326,906 14.916.008 NET SURPLUS PAID POLICY HOLDERS IN 1914 The unexcelled financial standing of the North American Life and its progressive policy ensure the highest degree of success for the Company, and satisfaction to the policyholders.

rorlland, Maine on its

MONTHLY INCOME PLAN
Taked by a deposit of \$1,888,902.65 par value with the DOMINION GOVERNMENT in cream of Canadian Securities.

For full information regarding the most liberal on the franket write, stating a neurost birthday, to Assurance Co.

..... TORONTO, Can

The Canada Life Way

The Canada Life limited premium police, after all its premiums have been paid, continues to receive substantial dividends.

This May Mean Hundreds of Dollars

to the estate of the assured, in dividends earned by the policy after all premium payments on it have ceased.

HERBERT C. COX President and General Manager



The Prudential Paid Its Policyholders

over \$39,000,000 during 1914.

This great sum of money, the greatest amount ever paid policyholders in any year by the Prudential, saved thousands of homes, kept thousands of families intact and opened the doors of hope and opportunity for thousands of widows and children.

THE PRUDENTIAL INSURANCE CO. OF AMERICA

FORREST F. DRYDEN, President. Home Office - - Newark, N.J. Incorporated under the laws of the State of New Jersey.

WAR RISK UNDERWRITERS ARE NOT SATISFIED WITH RATES

Mr. Justice Dorion, of Quebec, is at the Ritz Carlwar zone, particularly in the European
war zone, particularly in the Lirish Sea and the Enswar zone, particularly in the Lirish Sea and the Ens-Mr. P. A. Cardin, M.P., for Richelies, is at the levels established last week. Underwriters professed not a little concern over the report that the Anchor Liner Cameronia was chased by several submarines and the feling in underwriting circles generally seems to be that some losses of started and the responsible for the respectation.

Adelard Leduc, K.C., sold to Jos. H. David, K.C., and the feling in underwriter in the proposed amendments, as in permit the expenditure of millions to the proposed amendments, as in permit the expenditure of millions to the proposed amendments are holding firm at the levels established last week. Underwriters professed not a little concern over the respectation of the proposed amendments as in permit the expenditure of millions to the proposed amendments as in permit the expenditure of millions to the proposed amendments as in permit the expenditure of millions to the proposed amendments are founded in the proposed amendments as in permit the expenditure of millions to the proposed amendments are founded in the proposed amendments are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed amendment are founded in the proposed amendment and the proposed ame

Underwriters are asking 14 per cent. to 1½ per cent. on war risk coverage from London, with 1 per Mr. A. de Witt Foster, M.P., for Kings. N.S., is at cent. on war risk coverage into the present cent. to 1% per cent. to Liverpool. At the present time insurance facilities are easy, because underwriters are taking rather large lines on each vessel, but they assert that they are not satisfied with the rate paid for war risk coverage in the face of what they regard as a steadily increasing hazard.

Damien Lalonde Ltd., sold to Albert St. Marie the northwest part of lot 328-4. Cote St. Louis, with buildings on the southeast corner of besCarrieres St. John Kirkland Clark the association's counsel. they regard as a steadily increasing hazard.

In fact, they are inclined to advance their rates, the low rates quoted by Lloyds and the steady sup-

cruiser Dresden there has been a slight easing up in the rates to the River Plate and Rio Janeiro. It Joseph Leon Catenaude and others sold to the Home STEWART-WARNER SPEEDOMETER.
Chicago, Ill., March 20.—It is authoritatively nounced that the Stewart-Warner Speedometer corrected that the Stewart-Warner Speedom reflected in the rate quotations.

Underwriters of cotton cargoes still demand that "SAVING UP" A NAVY.

Shippers of cotton to countries contiguous to Germany's tleet, we are told, is being saved to fight Britain fifteen or twenty years hence. Nonscause exempting them from losses by seizure capture of detention on the part of Great Britain or her affect and German makes to-day will be on the scrap-heap by that time. The oldest battleship Britain has in commission is the Magnificent, built in 1884.

"SAVING UP" A NAVY.

Germany's tleet, we are told, is being saved to fight Britain fixen or twenty years hence. Nonscause exempting upon premiums received in said year calculated according to the standards adopted by the and German makes to-day will be on the scrap-heap by that time. The oldest battleship Britain has in commission is the Magnificent, built in 1884. nearly clearing of the School declaration was

REPAYS SOME LOANS.

London, March 20.-It is reported that Bank of Eng-

TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

	BID	Asi
Aberdeen Estates	-	1
Pellevue Land Co.		1
Bleury Inv. Co	70 97	1
Caledonian Realty (com.)	-	1
Bleury Inv. Co. Caledonian Realty (com.). Canadian Consolidated Land, Limited	:3	0
(artier Really	100	
(ily Central Real Estate (com.)	100	- 10
City Estates, Limited	-	12
Corporation Estates	_	ε
Cote St. Luc & R. Inv C. C. Cottrell, 7% (pfd.)	50	- 5
Credit National		11
Crystal Spring Land Co.	-	E
Daoust Realty Co., Limited	4.5	Ē
Denis Land Co., Limited	7.5	ç
Forval Land Co Drummond Realties, Limited.	15	2
lest mount Land Co	90	10
Fort Realty Co., Limited. Greater Montreal Land Inv. (com.)	-	2
Greater Montreal Land Inv. (com.)	174	18
Greater Montreal Land Inv. (pfd.) Highland Factory Sites, Limited, Improved Realties Limited (pfd.)	100	11
Improved Realties I imited (pfd)	25	3
Improved Realties Limited (Com.)	50	6
K & R. Realty Co.	781	10
	1.51	10
La Compagnie D'Immeubles Union, Ltd	5.5	6
La Compagnie D'Immeubles Union, Ltd La Compagnie Immobiliere du Can., Ltd La Compagnie Immobiliere Ouest de	40	7
	91	
La Compragnie Industraille D'E-man-bles	2.7	6
Ltd. La Compagnie Montreal Est. Ltd. La Compagnie Nationale de L'Est. Lachtne Land Co. Land holders Co., Limited Land of Montreal		
La Compagnie Nationale de L'Est.	(90)	9
Lachine Land Co.	50)	9
Landholders Co., Limited		12.
Land of Vontreal La Salle Realty La Societe Blyd. Pie IX Lauzon Dry Dock Land, Limited.		100
La Salle Realty		97
La Societé Bivd. Ple IX.		64
Longueuil Realty Co	-	80
	-	100
Model City Annex. Montmartre Realty Co. Montreal Deb. Corporation (pfd.).		101
Montmartre Realty Co.	- ·	10
Montreal Deb. Corporation (pfd.). Montreal Deb. Corporation (com.).		44
Montreal Western Land	-	34
Montreal Western Land. Montreal Extension Land Co. Limited.	-	89
Nentreal Factory Lands.	55	92 66
Montreal Lachine Land	9.5	10
Niont real Land & Imp. Co., Limited		94
Montreal South Land Co., Ltd. (pld.)	10	58
Ventreal Welland Land, I td. (nd)	10	18
Neutral Fadory Lands. Montral Ladine Land. Montral Ladine Land. Montral South Land Co., Limited. Montral South Land Co., Ltd., (ofd.). Montral South Land Co., Ltd., (orm.). Montral Welland Land, Ltd., (pld.). Montral Welland Land, Ltd., (ocm.). Montral Welland Land, Co., Montral Westering Land, Limited.	10	78
Mentred Welland Land Co		1/
Montreal Westering Land, Limited. Mountain Sights, Limited Mutual Bond & Realties Corporation	-	78
Mountain Signts, Limited	-	84
Nichit Height	763	95
Nesbitt Height North Montrael Centre, Limited North Montrael Land, Limited	50 125	84
North Montreal Land, Limited	150	130
Notre Dame de Grace Realty	199	155

North Montreal Land, Limited
Notre Darne de Grace Realty
Orthard Land, Limited.
Ottawa South Property Co. Limited
Pointe Claire Land.
Orrbec Land Co.
Rivera Estates.
Rivermer Land Co. Rivermere Land Co.
Riverview Land Co.
Riverview Land Co.
Rock field Land Co.
Rock field Land Co.
Rock field Land Co.
St. Catherine Road Co.
St. Catherine Road Co.
St. Catherine Road Co.
St. Lawrence Blyd. Land of Canada
St. Lawrence Blyd. Land of Canada
St. Lawrence Heights, Limited
St. Lawrence Heights, Limited
St. Lawrence Heights, Co.
St. Rogis Park.
South Shore Realty Co.
St. Paul Land Co.
Summit Realties Co.
Transportation Blds. (pfd.)
Linon Land Co.
Limited

Transportation Bldg. (pfd.).
Union I and Co.
View bank Real ties. Limited.
Wentworth Realty.
Westbourne Realty.
Westbourne Realty.
Westbourne Realty.
Westbourne Realty.
Windsor Arade Ltd. 7% with 100%
bonus.

Bonds and Debentures.
Alex. Bldg. 7% sec. mtg. bonds. with
50% bonus om. Bonds.
Alex. Bldg. 7% sec. mtg. bonds.
Caledonian Realties Co. Ltd. 6%.
Cilth Central Real Estate Bond.
Cilty R. & Inv. Co. Bond
Marcil Trust Gold Bond.
Montreal Deb. Corp. 6% Deb.
Transportation Bldg. 7%
Trust Companies.
Fastern. Crown
Eastern
Marcil Trust Co...
Montreal
National
Pudential (onn.)
Prudential 7% pfd. 50% paid up (pfd.)
Eastern Securities.

DEAL ESTATE N.Y. LIFE UNDERWRITERS ARE REAL ESTATE

Rates Hold Firm and Recilities Essay as Rather Large of St. For \$10,000.

Joseph Leon aPtenaude sold to Home Land Ltd., Iot 8-278, Hochelaga ward, with buildings on Lasalle St., for \$10,000.

Jos. H. David sold to Adelard Leduc lot 34a-358. New York, March 20. As the result of the continproposed amendments to the law limiting the expen-ditures of mutual insurance companies. This law was passed following the investigation of life insur-

while they get their money from the insurance companies they also have a duty to perform to the policy Joseph Leon Patenaude sold to Home Land, Ltd.,

lots 4324-1 and Z. parish of Montreal with buildings on Galt street. Verdun, each lot containing 30 by 120 feet, for \$17,500.

and Cote St. Louis road, for \$12,500.

the low rates quoted by Lloyds and the steady support given by the British year risk bureau.

Ltd., to L. U. Chausse 100 lots, 108-1 to 350, parish of any mutual insurance company, and the increased port given by the British year risk bureau.

Ltd., to L. U. Chausse 100 lots, 108-1 to 3.

In consequence of the destruction of the German

The Towner Bill amends Sec. 97 of the Insurance Law to permit maximum expenditures in conducting

sociation believed and was ready to prove to the le-

gislators that the amendment "would permit the dis-Notices of Births, Marriages and Deaths, 25s each bursement of millions of dollars" more than the insertion.

London, March 20.—It is reported that Bank of England has repaid some of the loans recently obtained
in open market.

BURROWS—At the Women's Hospital, on March 10,
the wife of A. Burrows, of a sen.

BELL—At 150f Rockland avenue, Verdun, on March
12, the wife of Aithur F, Bell, (wins (boys))

New York, March 19,—New York Air Brake Co,
has placed orders for some special machinery, to mauunchanged orders for some special machinery, to machine special machinery, to machine special machinery, to machine special machine special machinery, to machine special

ORGAN On March 14th, at her residence, 210 Madison Ave. Lahan Castle, beloved wife of R. H. L. Organ. Funeral service at St. George's Church, on Thesday, March 16th, at 3 p.m. Friends invited to attend the service. Albany, Oneonta, N.Y. and Los Angeles, Cal. papers please copy.

MALONE—At 41a Mentana street, on March 13, Daniel Joseph, son of Patrick Malone, aged five years.

RITCHIE—At 429 Notre Dame—street, Maisonmetyc, on March 14, Catherine—Darroch, widow of James

Ritchie, aged 56 years.

BETTING ON WAR TERMINATION.

SMITH At 194 Crescent street, on March 14, Elizabeth F, Lockhart, daughter of late James Lockhart and widow of the late Hon, Mr. Justice Smith, aged of 2 to 1 that it will be over by September 1st.

WARD -At 402a St. Anjune street, on March 14, Henry John Ward, charter member of Branch 25, C.M.B. Lord Kitchener the South Wales miners have decided to curtail their usual Easter holiday to two days.

BELL-At 1set Rockiand avenue, vehicle, on salten unacture the Saltaphet for the Russian government.

12. the wife of Arthur F. Bell, twins (boys)

PARKER—At 156 Mance street, on March 4, the wife weeks.

The New York Company and Westinghouse Afr

The New York Company and Westinghouse Air Brake will, it is understood, fill the order between

AMERICAN COMMERCIAL FAILURES.

New York, March 20.-Commercial failures this

MINERS TO CURTAIL HOLIDAY.

BETTING ON WAR TERMINATION.

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

1c. Per Word for Each Subsequent Insertion

AGENTS WANTED. AGENTS \$50 WEEKLY SELLING AUTOMATIC swivel base eggbeater; entirely new; sample and terms, 35c; money refunded if ansatisfactory, Collette Mg. Company, Collingwood, Ont.

WANTED—A FEW GOOD AGENTS TO SELL Canadian Pacific Railway farm lands. Apply to Joseph H. Smith, Rooms 506 LACC, P. R. Building, Toronto, Ont.

SINGES AND FEED SACKS—In good order; also two-bushel jute bags. John H. Rowell, flour and grain merchants, Montreal.

FIRE ESCAPEN—Factories, Hotels, etc. The Geo, B. Meadows Wire, Iron & Brass Company, Limited, Toronto.

LIVE STOCK.

WANTED-AN ENERGETIC AGENT WHO CAN sell an up-to-date Accident and Health Policy, for old established company. Exply with full particu-lars to P. O. Box 1265.

APARTMENTS TO LET.

"THE RIGL" 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all medern conveniences, balconies. Apply Janitor: phone Fp. 521, or R. P. Adams, Main 7650.

ROOMS TO LET.

OVERDALE AVENUE, No. 6 - To let, bright large room, with hot and cold water, gas, and all home comforts, use of phone and plano; very reasonable, central to both stations, suitable for two gentlemen

590 SHERBROOKE WEST. Ritz-Carlton Block Single and double rooms, suites, First-class board

ASSIGNEES & ACCOUNTANTS EDWARDS, MORGAN & CO., Chartered Accountants Toronto, Montreal, Winnipeg, Calgary and Vancou

E. R. C. CLARKSON & SONS. Trustees, receivers, liquidators; established 1864. Clarkson, Gordon & Dilworth, chartered accountants, Toronto.

BUSINESS CHANCES WANTED

ADVERTISER. WHO IS A THOROUGHLY PRAC tical man, would like to meet party or parties with some money to invest in a small woollen mill. Ad-dress Box 441, Journal of Commerce. EGERTON R. CASE. Registered Patent Solicitor, Temple Bldg., Corner Bay and Richmond Sts., Tor-orto. Offices: Ottawn, Washington, Booklet on request.

BUSINESS OPPORTUNITIES.

FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain. The A. R. Williams Machinery Company, Limited, Toronto Out.

FOR SALE.

USE YOUR SPARE TIME TO BUILD UP A MAIL

SHORTS AND FEED SACKS-In good order; also

FREE—WE WILL GIVE FREE TO ANY PERSON interested in stock or poultry one of our 80-page illustrated books on how to feed, how to build henouse; tells the common diseases of poultry and stock with remedies for same: tells how to cure roup in four days; tells all about our royal purple stock and poultry foods and remedies. Write W. A. Jenkins Mfg. Co., London, Canada.

PERSONAL.

THE REV. M. O. SMITH, M.A., Instructor in the

45 McGill College Ave., Tel. Uptown 210. SITUATIONS WANTED. SITUATION WANTED AS MILLER— Any wheat, and system, any capacity. Box 127 Journal of Com-

SITUATION WANTED AS CHIEF by railroad de-tective; age 50; expert claims adjuster; 10 years, experience: give me a trial; my railroad experi-ence is a very valuable asset. Box 52 Journal of Commerce

WANTED—POSITION AS TINSMITH and plumber or assistant salesman and plumber; good reference. Box 71 Journal of Commerce.

YOUNG MAN REQUIRES SITUATION—Bookkeeper stenographer, references. Box 44, Journal of Commerce.

SNOWSHOES, HOCKEY OUTFITS.

SNOWSHOES, TOBOGGANS, SKIS, SKI-BOOTS, skates, boots, woollen outfits, for sale or hire: hockey outfits ready made, \$2.50 sult; also for hire. Secretaries. Phone Up. 1249-5152. Smyth's, 370 Dorchester West. TYPEWRITER REPAIRS.

AGENTS FOR AMERICAN OLIVER TYPEWRIT-ers. Expert repairs on all makes: American Machin-ists. Limited, 324 Craig West. Main 1615.

TUNGSTEN LAMPS

EVERYTHING ELECTRICAL FOR LIGHTING, heating and wiring. Phone for quick service. Star Electrical Co., 803 St. Catherine West. Up. 1375.

REST, RECREATION AND SOLID COMFORT — These are the attractions of Gray Rocks Inn. These





share in profits; 27 opportunities: particulars free.
Muual Opportunities Exchange, Buffalo, N.Y.

SEED CORN—CANDIAN GROWN SEED CORN
for sale. G. T. Crow, Prairie Siding, Ont.

SOULHERS SWAGGER STICKS AND CAVALRY
and artillery whips; large stocks and all made-inCanada goods retail. The Alligator, St. Catherine
St. West.

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to consumers by the manufacturers; write for catalogue and prices, W. E. Dillon Co., Limited, 183
George street, Toronto.

THE Journal of Commerce

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MONTREAL, SATURDAY, MARCH 20, 1915.

The Way of the Transgressor.

The Dual Monarchy, Austria-Hungary, is finding the truth of the old proverb respecting the hardness of the way of the transgressor. Before the war, Austria-Hungary was getting along fairly well, considering the many diverse and excitable races living within her borders. True, chaos occasionally these things were so common as to hardly attract much notice. If the Austro-Hungarian Government with no more than the customary occasional internal disorder, and the old Emperor Francis Joseph has long had ambitions for territorial expansion, and is disposed to regard the present as the right time to achieve her purpose. The Italian people, so far Germany, alive to the situation, sends one of her this move are set forth in some remarks made in most experienced diplomats to Rome in the hope of one of the London courts. A report says: persuading the Italian Government to maintain neutrality. Germany hardly expects Italy to do this for nothing, and, after the manner of Artemus Ward's riend in the American Civil War, who was ready to send all his wife's relations to the front. Ger many is ready to bribe Italy into silence by the offer of territory-not German territory, however, but

Austrian territory.

If Italy's ambition for territorial gain were a modest one, perhaps the German diplomacy would win out through the sacrifice of a small silce of Austria. Of course, Austria does not want to yield up anything, but under the influence of Germany she might be persuaded to surrender a portion of her soil. But in this matter the Italians are by no means modest. If there are spoils of war to be divided, she does not see why she should not have a large share. So it is understood that her demands from Austria are so large that, though the Germans might assent to them, they cannot possibly be entertained by the Emperor Francis Joseph. If in the end Italy makes any arrangement with Germany, it will certainly be through a large sacrifice of territory by Austria. But she may not unreasonably think that instead of the possibility of receiving a small slice of Austrian in West End clubs. territory from the German-Austrian combination, she may look for a readjustment of the map of Great

Bay's and gossips to Sir Thomas de Boots and Charhappen, Austria-Hungary must pay the penalty of city.—Pall Mall Gazette.

More Sober German Thought.

War naturally creates widespread anger, and anger produces violence of thought and language. On our side of the conflict these things are not unknown. Hard words are used in denunciation of German action, and, justified though they are in most cases, probably many things that are said on undisputed second reading in the House of Commons the British side are extreme, and will seem to be yesterday of the Universities (Emergency Powers) very feelish in the eyes of intelligent Germans, to a military system, which in their eyes is identified with patriotism. On the other hand, it is evimen to the services, and many of the little remainder dent that the mass of the German people have been are qualifying for commissions. Such university life as there still is—and it is little more than formal of their country has been frustrated by the action of England, and that therefore it is the duty of Germans to regard all things British, now and forever, with hitrer barred. This feeling has a space man of the Oxford boat have gone, nine of the cricket allows now that the country has been frustrated by the action is maintained almost entirely by students including the maintained almost entirely by students in the maintained almost entirely by students including the maintained almost entirely by students with bitter hatred. This feeling has found wide exin the utterances of German speakers and writers, including some from whom more sober ably be expected, even in the wiews might reasonably be expected, even in the midst of war. The "Hymn of Hate," for which the authors received honors from the Kaiser, and the authors received honors from the Kaiser, and the as a whole has decreased from 3.181 to 1.227. Such as a whole has decreased from 3.181 to 1.227. Such salutation "God Punish England!" now in common sacrifices need and deserve practical re use in Germany, express too well the feeling towards

They mean a very grave financial loss to the Britain that has grown up in that country since the ties. The Emergency Fowers meet this by allowing the colleges to borrow to meet the

"For months we have experienced all sorts f wonderful letter headings and forms of alutation and smillar things which are fun-amentally un-German, inasmuch as they un-German, inasmuch as they from Gallic theatricality. While of Hate may spring from genuine i excitement, saluations such as the ted 'God Punish England' are not lly tasteless and histrionic.

but are quite ridiculous because they pr pagate a spirit, even though only superfi-cially, which is not compatible with the futheless must come to pass again at some time. We are deep in war, and we have to collect all our strength to beat our enemies, and especially to subdue our most danger ous enemy, England. But, after the war must follow a peace which shall render ossible calm and assured work. This must be performed in conjunction with other eoples whom we cannot exterminate, who will renew their intercourse with us as we shall with them."

Montreal sub-division sharks, who formerly sold land miles from the centre of the city at abnormal of grass, and a man is a man because of it. prices, should cheer up. The land at the head of Wall Street on which Trinity Church and cemetery, omprising a plot of 391 feet long by 27 feet broad, is valued at \$17,000,000. Perhaps some day land fifsomething as truck farms.

In the neighboring Republic measures are under way for the deepening and improving of many of habit of sickness. their waterways. One of the projects has to do with the connecting of Lake Michigan with the Mis-broke. Yet in the city of Cleveland, for example, together the last Congress appropriated \$25,000,000 of life and industry.—The Ground Hog, Cleveland. for river and harbor improvement

A large manufacturing concern in Delaware makes appeared in the Legislative Chamber at Vienna, and the pleasing announcement that its workmen are to worse than chaos in the Chamber at Budapest. But receive an advance of twenty per cent. in their wages. This is a very gratifying condition of af fairs. But, alas! the establishment in which this had gone its own way and not listened to the voice happy situation is found proves to be a gunpowder of Berlin, the Dual Monarchy might have continued factory. It is in the arts of war that industrial

might have spent the evening of his tragic life in The time-honored doctrine that Parliament, if it comparative peace and comfort. Anowing the Gers so desires, can do almost anything except make a man Government to work out their intrigues. Austria-Hungary made the death of her Archduke the given in the Manitoba Legislature is to stand as a excuse for demands upon Serbia, not for real jus- good Parliamentary law, (harters have been granttice, but for concessions which no self-respecting ed by the Manitoba Legislature to certain clubs nation could be expected to make. Probably Aus- which, it is alleged, have proved to be of very obto certain clubs tria thought that Serbia might be crushed easily, jectionable character. A member introduced a bill Germany probably knew much better, and was pre- to repeal the charters. Thereupon a Minister raised pared for the war with Russia, which was likely to the strange contention that since in each case the be the outcome of the trouble with Serbia.

If, however, Austria desired war, she has had it to the full- of it, a bill to repeal the charter could not be received. est extent, and not to her satisfaction. Her armies ed by the flouse unless somebody petitioned for the have had to bear a very large share in the battles repeal. This remarkable Parliamentary doctrine with the Russians, with but small success to re- was upheld by the Speaker of the House. Whether encourage them. She is finding an alarm- it would be wise or expedient to repeal such a priing situation with regard to the position of her old vate act without anybody petitioning for such action enemy, and more recently her nominal friend, Italy might well be a matter for discussion. But to say The possibility, if not the probability, of Italy join that a Legislature cannot receive and consider a ing the Allies against the German Austrian alliance bill to repeal one of its own acts unless somebody is most alarming to both Berlin and Vienna. Italy petitions in favor of such a moven-car is a marvellous piece of Parliamentary ruling.

Further testimony to the value of restrictive reas reports inform us, seem to be largely in sympathy gulations respecting the liquor traffic comes from with the Allies. Indeed, it is only by the occasional England. Soon after the outbreak of war orders interference of military and police that public de- were issued requiring all the public houses of Lon monstrations in favor of the Allies are suppressed don to close at an early hour. The good results of

> "In his charge to the Grand Jury at Lon don Sessions, Mr. Robert Wallace referred to the diminution of crime in London since the war. He believed that the number of cases now before the Grand Jury was only about one-third of the number which the Grand Jury had to deal with four years ago. Before the war there had been a diminution of about 30 per cent., as the result of the new methods, which endeavored to prevent first offenders from sinking into the ranks of criminals. Other causes had operated since. Even among the criminal class there had been a marvellous restraining influence at work during the war. The early closing of public-houses had had a marvellous effect reducing crime. Anyone who knew must have been aware that the drinking habits of the people were one of the greatest causes of crime in the past."

ABSINTHE AS A BEVERAGE.

Absinthe-drinking, now permanently banned in the war it will be the Allies and not Austria-Hun. Algerian War (1844 to 1847). The green devil soon plaint from a single one of our cows." pushed its way across the channel, for by 1854, when "The Newcomes" was written, it was a familiar drink When Barnes seats himself by the window at

Britain and her Allies, in the course of which Italy's ley Heaviside, he orders "an absinthe and water" to

The Day's Best Editorial

*************** THE WAR AND THE UNIVERSITIES.

(Manchester Guardian) Mr. Asquith, in a few words which preceded the bill, summed up very clearly the splendid response se chief fault, after all, is too great a devotion that Oxford and Cambridge have made to the need of cricket eleven, and five of the lawn tennis six the new army has drawn brains as readily as it has muscle, for Oxford has given it forty Fellows of colleges and 300 holders of scholarships, Pembroke Col

sacrifices need and deserve practical recognition Britain that has grown up in that country since the ties. The Emergency Powers measure will partially deficits caused by the war, to encroach upon their gard for the future are asserting themselves. The influential German journal, the "Frankfurter Zei- will also by nestroning the responsibilities of loans, It tung," in a recent issue, contains an article, of which ships and suspending residence conditions, secure that the undergraduate who has enlisted shall not suffe more than can be helped in his academic career. The bill deals only with Oxford and Cambridge, for though the response from all the universities has been good notably in the contributions to the Army Medical Service of Edinburgh and Glasgow, the war has not else where so shattered academic life and endangered university finances as in the south. Such help as legislation can give Oxford and Cambridge is small enough return for the burden they have shouldered.

A RAINY DAY PROVISION.

"Life insurance is the agent by which gaint famine, many a time and off, has been driven from the door of the widow and fatherless. It has taught the thrift-less and the spendthrift the virtues of laying by a little something for the proverbial rainy day.

"Life insurance is one of the strongest moral forces on earth. Like Charity, it suffered long and is kind; it envieth not, and is not puffed up. It is strength in weakness. It stands four square to all the winds of heaven, and seals the mystic bond of bretherhood which makes all mankind as one. It is a full moon in harvest, it tempers the winds to the shorn lamb, it keeps going the cruise of oil so that it falleth not. Its strength is the strength of the everlasting hills, Its strength is the strength of the everlasting hills, it is as manna in the wilderness, and as bread cast upon the waters. It is as a drop of dew to the blade

STRINGENCY AMID PLENTY.

In February and March, particularly, the downtown streets of northern cities are covered with a decomteen miles from St. James Street may be worth posing mass of slush and filth—beds of disease germs Persons that live in suburbs are struck by the effluvia at once they enter town. Those that live in town are "used to it." There is such a thing as the

broke. Yet in the city of Cleveland, for example, this young man, who as a bank junior had been at the sissippi River. The Hudson River in New York is there is a site-value of \$600,000,000, accumulated by to be deepened to thirty feet as far up as the city the mass of the people, that might and should be taxed for public health measures and to the benefit

"A LITTLE NONSENSE NOW AND THEN"

****** Teacher-"If a batted ball travels 2841/2 feet in a second, how far will it go in 3 1-3 seconds Boy .- "It depends on the outfielders, ma'am."

Johnny-Say, paw. I can't get these 'rithmetic 'zamples. Teacher said somethin' 'bout we'd have to find the greatest common divisor. Pa (in disgust)-Great Scott! haven't they found

Why, they were hunting for it when that thing yet? was a boy .- New York Times

"What makes you think the baby is going to be a great politician?" asked the young mother, anxious-

I'll tell you," answered the young father, confi- his own. dently: "he can say more things that sound well and mation of the Metropolitan Bank, and became its first mean nothing at all than any kid 1 ever saw."-Ex- president, a position he relinquished, however, after a

"William," asked the teacher of a rosy-faced lad, can you tell me who George Washington was?" "Yes, ma'am," was the quick reply. "He was an

American gen'ral.' "Quite right," replied the teacher. "And can you

remarkable because he was an American and told the truth."

Northern Ontario. Mr. Ames was the first chairman of the Temiskaming & Northern Ontario Rail-

An American travelling in France was delayed at a small country station and, wandering about, lost his way. Fearing to miss the train he made a desperate effort at his almost forgotten college French and addressed a passer-by.

"Pardonnez-moi," he mispronounced. "J'ai quitte le train et maintenant je ne sais pas ou le trouver encore. Est-ce que vous pouvez me montrer le route a la train? "Let's look for it together," said the stranger. "I

don't speak French either."-Life.

The other day a dairy company's complaint clerk was called to the telephone.
"This is Mrs. Mixin," said a woman's voice.

want to know if your cows are contented?" "Wha-a-at?" asked the amazed clerk.

The woman repeated her question: "I see that your rivals advertise that their cows are all contented said she. "I will begin to take their milk unless I am assured that your cows are all happy."

The clerk begged her to hold the 'phone a moment. Then he went away and gnawed a corner of his versity, and also subscribed \$10,000 towards the desk. When he returned to the 'phone he said:

Absuring a separation of the second and the end of France, came home with the French soldiers from the I'm happy to say that we have not received a som-

One day a tall, gaunt woman, with rope colored hair and an expression of great fierceness, strode into the office of a county clerk in West Virginia. "You sir the person that keeps the marriage books,

"What book do you wish to see, madam?" asked the polite clerk. "Kin you find out if Jim Jones was married?"

Jones, for whose marriage a license had been issued he has put in long and arduous days. If he has a ed the name of James

Elizabeth Mott." oughter come in an' tell ye that Jim has escaped!"

WE SWEEP THE SEAS.

We sweep the seas Our glorious flag, unfurl'd From north to south, from east to west Shines o'er the world! Our cannon's bellowing thunder

Roars with the roaring waves-For Britain's foes wild ocean holds Nothing but graves !

Up with the country's flag! Wide be its folds unfurl'd We sweep the seas we keep the seas For the freedom of the world !

We sweep the seas! On waters far and near Our signals flash and write in fire Our meanings clear ! No other land, no other race Can match our British men-They've won a thousand fights before,

They'll win again! We sweep the seas! We rule the restless foam-We struggle not for place or pelf, We fight for home ! Loud let our shout of "Victory!"

Ring on the favoring breeze-Down with the foe ten fathoms deep ! We sweep the seas!

-Marie Corelli.

IN THE LIMELIGHT

A Series of Short Sketches of Prominent

There is an old Scotch saying that the son of the manse does not turn out well. This has often been disproved, but the belief still sticks. Perhaps the same theory does not apply to the same extent to the son of the parsonage. At any rate the subject of this sketch is a living refutation of the old theory. Mr. A. E. Ames, head of the brokerage firm of A. E. Ames and Co., Toronto, is a son of the late Rev. William Ames, a Methodist minister. Mr. Ames was born at Lambeth, Ont., in 1856, educated at the Brantford Collegiate Institute, and then turned loose to make his way in the world. At the ege of fifteen he entered the services of the Merchant's Bank, later going to the Imperial and then to the Ontario Bank. Pron tion came rapidly to him, and he soon became manager of the Ontario Bank at Mount Forest and the at Lindsay. He left the banking business in 1889 or after but eight years experience, and went into the banking and brokerage business on his own account In a half dozen years he was able to purchase a seat

In 1902 he was the prime mover in the forfew months. Mr. Ames' interest were not by any means con-

fined to the banking and brokerage business. He has long been looked upon as one of the most publicspirited and progressive citizens Toronto possesses, and a record of the offices he has filled and the move ments he has fathered, bear out the contention that tell us what George Washington was remarkable he is one of the big business men of that progressive burg. To Mr. Ames and the late Senator Jaffray, con-"Yes. ma'am," replied the little boy. "He was siderable credit must be given for the opening up of way Commission. As is well known, the building of that railway opened up and gave to the world Cobalt, Porcupine and, what will prove of more lasting benefit, the Great Clay Belt, with its sixteen million acres of arable land. Mr. Ames is an ex-president of the Toronto Stock Exchange, of the Toronto Board of Trade, of the Canadian Lake & Ocean Navigation Company, and a director of a half score financial and industrial corporations

Through his marriage to Miss Cox, daughter of the late Senator Cox, Mr. Ames was brought into close contact with the huge Cox interests which, added to his own growing powers as a financier, made the asso ciation known as the Cox, Ames and Flavelle group one of the most powerful combinations in the coun try. They remained closely associated, being bound together not only by personal and, in some cases family ties, but by a similarity of tastes and outsid

Mr. Ames, like Mr. Cox and Mr. Flavelle, has bee and is a prominent figure in the Methodist Church. He has been a generous contributor to its educational and religious funds. He founded the William Ames Scholarship in Modern Languages in Victoria Unilege endowment fund. He is one of the regents of "I've just been looking up the books, madam, and the university, and is personally looked upon as one of the pillars of the Methodist Church in Canada. Mr. Ames is a Liberal in politics, but has not taken a very active part in political affairs due, doubtless to the fact that he has led an exceedingly busy life, and assumed such heavy responsibility as to requir his full time and energy.

Mr. Ames is singularly free from hobbies unles an innate capacity for hard work can be regarded He started out in life to make his own way at the age of fifteen and could not have accomplished as much as he has unless he had diligently applied himself to his daily tasks. value of work, and is not ashamed of the fact that "Married Elizabeth Mott, didn't he?" asked the other young men to make good in life. In his church hobby apart from work, it is to assist and encourage oman.

"The license was issued for a marriage with Miss tions, and especially through the Y.M.C.A., he has "Well, young man, I'm Elizabeth. I thought I a living example of what a young man can accomalways been the friend of the young man. He is plish by hard work and the conscientious performance of his duties

THE DIFFERENCE EXPLAINED. The difference between life insurance and all other

branches of insurance is very well stated in a recent issue of the Chicago Inter-Ocean to be that, in the latter, risks are assumed, while in the former, they are not. The payment of an agreed sum to the life policy-holders is as near as any business agreement can be a certainty, either at the head of a stipulated period if he is living, or to his heirs when he dies. Life insurance companies accept the downright certainty of having to meet the maturity of every persistent policy while in all other forms of insurance some policies will have to be paid, most will not. The young insurant may have fifty years of life before him or he may die to-morrow and his company must be ready at any time to meet his claim promptly and in full. He is not a "risk," he is a certainty, and it is out of this knowledge which has grown the present well-managed and reliable system of life insurance.

BIG, FAST SHIPS.

The battle cruiser represents the naval means of "getting there fustest with the mostest men." It has When Jonah in his submarine went bobbing through won the sea fights which have been fought in this war. It is light and quick. Armor is sacrificed, in part, to speed. Speed and range are sought with the most powerful engines and the most powerful The battle cruiser is expected to outsteam and outhit its enemy. It may accept or refuse battle. With a slower, heavier opponent it chooses its own conditions. It makes the fight the way it wants to make it. The United States navy has none of these ships.-Chicago Tribune.

Imperial Bank

OF CANADA

HEAD OFFICE - TORONTO

Capital Paid up \$7,000,000 Reserve Fund \$7,000,000

This Bank issues Letters of Credit negotiable in all parts of the world. This Bank has 127 branches through. out the Dominion of Canada

SAVINGS BANK DEPARTMENT

at each branch of the bank, where money may be deposited and in-terest paid.

MONTREAL: Cor. St. James & McGill Sts BRANCHES: St. Lawrence Blvd.

UNION BANK OF CANADA

Established 1865.
HEAD OFFICE - WINNIPEG. aid-Up Capital

John Galt
G. H. Balfour
H. B. Shaw
This Bank having over 320 Branches in Canada extending from Halifax to Frince Ruper, offers excellent facilities for the transaction of every description of banking business.

Travellers' Cheques and Letters of Credit issued payable all over the world.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange.

3,400,000 Over 80,000,000

Lendon, Eng., Branch. 6 Princes St. F. W. ASHE, Manager

West End Branch, G. M. C. Hart Smith, Acting Manager, Haymarket, S. W. Cerrespondence Solicited.

SIR EDMUND B. OSLER, M.P., President W. D. MATTHEWS, Vice-president

C. A. BOGERT, General Manager

Trust Funds Should Be Deposited

in a Savings Account in The Dominion Bank. Such funds are safely protected, and earn in

When payments are made, particulars of each transaction may be noted on the cheque issued. which in turn becomes a receipt or vouche when cancelled by the bank.

BANK OF BRITISH NORTH **AMERICA**

The Court of Directors hereby give notice that a dividend of 40 shillings per share. Tax, will be paid on the 3rd April Proprietors of shares registered in ion of Canada, being at the rate of per annum for the year ending 30t

The Dividend will be paid at the change current on the 3rd day of April next be fixed by the Managers.

No transfers can be made between the 20th inst. inclusive and the 1st prox. inclusive a the books must be closed during that period. By Order of the Court.

No. 5, Gracechurch Street, London, E.C. 2nd March 1915.

THE BANK OF OTTAWA HEAD OFFICE: - OTTAWA, CANADA.

Board of Directors HON. GEORGE BARYON PRESENTATION OF THE CONTROL OF T GEORGE BURN, General Manager.
D. M. FINNIE, Asst. General Manager.
W. DUTHIE, Chief Inspector.

AS IT WAS IN THE BEGINNING.

(New York Sun.)

the brine wasn't worried with the thought that he might

When Lijah in his aeroplane went aviating up He wasn't bothered with the guns of Busy Bertha Krupp.

hit a mine.

Navigation's pioneers, whether air or ocean. Missed a lot of modern thrills and latter-day er

FAIRLY STRO Large Interests were Inc the Brakes on Less Ma

VOL XXIX No. 26

From Rush of E MARKET MOVE

Steel Was Strong Fo Upward-Market Had and More Order

lusive Leased Wire to The Jour New York, March 20,-Strength ailed at opening and market was which Wall Street has had on an long time past. There was consid the trading and commission houses ting more orders than on any other teel opened up at 44% and advan few sales. The first transaction in was at 63½, unchanged from Fride price soon rose to 68. Amalgamat in up at 56% and all the other co gains. New Haven was a particula of the railroad list. The first sale and there was a gain of % additio a few minutes.

New York, March 20 .- Aggressive ed in the market during the first he arge interests seemed inclined to p lest bears might be driven in a disover and the market's technical p ened by elimination of short interest There was some hurried coveri Steel as a result of which the price compared with 631/2 at Friday's however, there was a moderate remost urgent demand of the shorts h The fact that the general market c up even while Bethlehem Steel w very rapid pace strongly indicated belief in important quarters that th hem Steel would find justification event.

New York, March 20 .- Towards first hour the market became compa it maintained a good tone, and in co rease of bullish sentiment was I The sinking of three battleships in id not effect the sentiment advers adhered to the belief that the Al rce their way into the Black Sea f Constantinople would be the b end of the European conflict. Willys Overland made a new high 21/2 points to 1121/2. It was said tha

nonths of 1914 the company earned \$ dividend requirements and that a large would soon be declared, the six per being maintained on the increased a A rise of 5 points in Kresge was favorable dividend rumors. Stock sol NEW YORK STOCK SA

New York, March 20 .- Sales of stoo 11 a.m. to-day numbers 100,476 Thursday 71,4000 Bonds to-day \$682,500, Friday \$61

NEW YORK CURB ACT New York, March 20.—Curb mark and irregular. Dome Mines Limited

selling up to 121/8. Western Pacific 5s sold at 34, com rday's low of 31 1/4.

In the oil group South Pennsylvania ly lower on the announcement of cruc with the rest of the list about steady Stewart Mining quoted 1% to 15-1 to 12%. Stores, 9% to ½. Riker, 6% to Pacific, 5s 34 to 34½. Film, 4% to ½. ania Oil, 253 to 257. Anglo, 15 to 1/8. field, 112 to 113. Braden, 71/4 to 73/8.

GINNING RETURNS

ashington, D.C., March 20 .-- Ginr the principal states, excluding linter 1914-19 Alabama 1,730,6

 Arkansas
 998,

 Georgia
 2,718,

 Louisiana
 450,
 Mississippi 450, North Carolina 964,
 Oklahoma
 1,231,

 South Carolina
 1,550,

 Tennessee
 371.
 Texas; 4.383, The average gross weight of bales, s, was 507.2 pounds. In the previous

ELECTRIC STORAGE BATT Camden, N.J., March 20.—The Electri tery company reports for the year ende

1914. Gross earnings \$1,395,78 Expenses, discounts, etc. 547,16

Net earnings 848,62

Other income 254,86

Total income 1264,86 Total income 1,103,23 Dividends 649,96 Total surplus 3,690,06

NEW TELEPHONE LINE BRINGS

IN GRATIFYIN Vancouver, B.C., March 20.-About made during February, the first month tion, over the new Dominion Governm line between Nelson and Trail, via Such results are considered gratifying ness is reported to be steadily growing which average five per day are mostly and in this way proves, it is pointed which the line is proving not only to men and settlers of the district but to nen of Trail and Nelson.

OIL PRICE IS CUT. Pittsburg, Pa., March 20.—A further barrel in Pennsylvania crude oil has l

Bank ANADA

L. XXIX No. 266

- TORONTO

Letters of Credit parts of the world, branches throughof Canada

EPARTMENT

h of the bank, where be deposited and in-

t. James & McGill Sts wrence Blvd

BANK NADA

... Over 80,000,000

oident.

eral Manager.

stant General Manager

stant General Manager

stant General Manager

stant Seneral Manager

stant General Manager parts of the Dominion, emitted at lowest rates

6 Princes St. , Manager C. Hart Smith, Acting narket, S. W. ce Solicited.

ER, M.P., Presiden

ice-president

ieneral Manager

ls Should osited

The Dominion Bank. otected, and earn in

de, particulars of each on the cheque issued. a receipt or voucher bank.

ish north ICA

Royal Charter. ereby give notice that per share, less income 3rd April next to the stered in the Domin-ne rate of 8 per cent-nding 30th November

day of April next to

ide between the 20th at prox. inclusive, as during that period.

SON DODDS, Secretary

F OTTAWA D 1874 TAWA, CANADA.

resident
Vice-President
NIS MURPHY
N. SIR GEORGE H.
PERLEY,
C. WHITNEY
nager.
Asst. General Manager.
f Inspector.

BEGINNING.

went bobbing through thought that he might

went aviating up

guns of Busy Bertha

nd latter-day emoti

NEW YORK SHOWED FAIRLY STRONG TONE

Large Interests were Inclined to put the Brakes on Less Market Suffer From Rush of Bears

MARKET MOVED UP

Steel Was Strong Feature and Moved Steadily Upward-Market Had Much Bredth

Exclusive Leased Wire to The Journal of Commerce. ned up at 1778 and transaction in Bethlehem Steel rational treatment of corporate interests in genwas at 63½, unchanged from Friday's close, but the eral. price soon rose to 68. Amalgamated Corper opened

New York, March 20 .- Aggressive strength prevaillest bears might be driven in a disorganized rush to angle bars and rail joints the same, plates 37 per cent. There was little change in other markets. est Dears market's technical position be weak- and heavy structural shapes 38 p.c.

ened by elimination of short interest. There was some hurried covering in Bethlehem Steel as a result of which the price advanced to 68, hem Steel would find justification in some pending

New York, March 20 .- Towards the end of the first hour the market became comparatively dull, but it maintained a good tone, and in commission houses rease of bullish sentiment was manifested.

The sinking of three battleships in the Dardanelles end of the European conflict.

Willys Overland made a new high record selling up 2½ points to 112½. It was said that in the last six months of 1914 the company earned \$3,000,000 over its dividend requirements and that a large stock dividend would soon be declared, the six per cent. cash rate being maintained on the increased amount of stock A rise of 5 points in Kresge was accompanied by avorable dividend rumors. Stock sold as high as 120

NEW YORK STOCK SALES.

New York, March 20 .- Sales of stocks from 10 o 11 a.m. to-day numbers 100,476, Friday 87,452, Thursday 71,4000

Bonds to-day \$682,500, Friday \$611,000, Thursday

NEW YORK CURB ACTIVE.

New York, March 20.-Curb market fairly active and irregular. Dome Mines Limited was the feature, selling up to 121/8. Western Pacific 5s sold at 34, compared with yes-

erday's low of 31 1/4. In the oil group South Pennsylvania oil was slight

lower on the announcement of crude oil price cut.

MONTREAL MINING CLOSE satisfactory comparisons than of late appears at a few other points. with the rest of the list about steady. Stewart Mining quoted 1% to 15-16. Dome, 11%

Pacific. 5s 34 to 34½. Film. 4% to ½. South Pennsylvanic. Oil, 253 to 257. Anglo, 15 to ½. Kelly Springfield, 112 to 113. Braden, 714 to 738. Canada Copper, Bailev ...

GINNING RETURNS

the saintigton, D.C., March 20 Ginning	returns b
the principal states, excluding linters we	ere as fol
lows:—	
1914-1915.	1913-191
Alabama	1,483,6
Arkansas	1.037.29
Georgia	2,346,23
150 tsiana 450 507	436,86
MISSISSIPPI 450 597	436.86
North Carolina	837.99
Okianoma 1 921 924	842.49
Carolina 1 550 700	1,418.70
271 100	366,78
1200 700	3,773 02
	24,56
15 972 000	12 620 01
average gross weight of bele-	
ters, was 507.2 pounds. In the previous y	ear it was

ELECTRIC STORAGE BATTERY.

tery company reports for the year ended D as follows:—	torage Bat- ec. 31, 1914
Gross earning 1914.	1913.
Gross earnings \$1,395,793	\$1,558,128
Expenses, discounts, etc. 547,165	522,206
Net earnings	1,035,917
income	172,838
Total income	1,208,755
Dividends	649,964
Surplus 649,964 Previous 453,273	558,791
Previous surp. adj 3,236,794	2,753,731
Total surplus 3,236,794	3,312,522

NEW TELEPHONE LINE BRINGS

Vancouver, B.C., March 20.—About 150 calls were made during February, the first month of its operation, over the new Dominion Government telepho line between Nelson and Trail, via Waneta, B.C. Such results are considered gratifying and the business is reported to be steadily growing. The calls which average five per day are mostly business calls Person E. Dome 11/2 and in this way proved it are mostly business calls Preston E. Dome 12/2 which the line is proving not only to the business West Dome men and settlers of the district but to the business- Teck Hughes men of Trail and Nelson.

OIL PRICE IS CUT.

THE JOURNAL OF COMMERCE, SATURDAY, MARCH 20, 1915 GENERAL BUSINESS CONDITIONS SHOW GRADUAL IMPROVEMENT

Boston, Mass., March 20.—The state of the general husiness changes was little from week to week. On the balance there is undoubtedly a little gradual improvement. Industrial New England, for example, is beginning to shake off the blues as evidenced by the fact that the leading cotton mill centres are busiler than they have been in mass than they have been in the control of the blue than the same than the ier than they have been in more than three years.
Fall River is operating at around 85 p.c. New Bedford at 75 p.c. The woollen mills are sold ahead for six months, and in fact practically all the mills of New England are now on full time if not on full capacity. The tool manufacturing companies have been the recipient of large orders of belligerent origin for

It is no exaggeration to say that the business world Recissive Leased Wire to The Journal of Commerce. was considerably heartened by the findings of the New York, March 20,—Strength and activity pre-United States District Court, completely exonerating the United Shoe Machinery Co. of charges of monopvalled at opening and market was caused the beautiful the United Shoe Machinery Co. of charges of monop-which Wall Street has had on any Saturday for a oly and illegal suppression of competition. Following long time past. There was considerable breadth to as it does close upon the heels of a decision by the United States Court of Appeals ordering a new trial in the National Coart Residue. the training and orders than on any other day of late. U. S. in the National Cash Register Case, the decision has ting more orders than on any other day or lace. C. S. In the National Cash Register Case, the decision has been accepted in many quarters as an augury of more.

Lest we should forget in the midst of war's d up at 56% and all the other copper issues made tions the plight of the railroads, James J. Hill dey up at 56% and all the other copper issues made thous the plight of the railroads, James J. Hill degains. New Haven was a particularly strong feature clares that they are at the last ditch-no longer able gains. New that it. The first sale was ½ up at 53% to compete with each other or any one cise. It can-\$7.18% cents premium. of the railroad list. The time same was 7 to compete with each other or any one else. It can-and there was a gain of % additional by the end of sent situation for the railroads. Their diminishing revenues have been reacted with full force upon the equipment companies with the result, to cite a .ypical

READJUSTMENT OF POWER CHARGES.

The proposed new schedule is as follows:-From 1 to 150 k.w.h. at 3 cents per k.w.h. From 151 to 300 k.w.h. at 21/2 cents per k.w.h. From 301 to 5,000 k.w.h. at 1½ cents per k.w.h. From 5,001 up at 1 cent per k.w.h.

These new rates are designed particularly to get the business of those firms that at present are manufacturing their own power. Although large con sumers will be getting their power at a rate that will did not effect the sentiment adversely.

adhered to the belief that the Allied fleet would effect the sentiment adversely. city, in reality it will be good business to get them, define that the Black Sea and that the fall as they take their power on the "off-peak" load, and of Constantinople would be the beginning of the the more power that can be taken from the power plant during off-peak hours, the lower will the aver age cost of production become

AMERICAN RAILROAD EARNINGS

New York, March 20.—Railroad gross earnings continues to show considerably contraction, the total of all the United States roads, making weekly returns to Dun's Review from which reports have so far been cent, as contrasted with the \$2.873,302,658 reported for the first week in March being \$6,711,515.

A decrease of \$6 per cent, as compared with the corresponding week in 1913.

New York city continues to show some falling off.

Southern Mobile and Ohio, Cincinnati, New Orleans tively 15.0 and 17.8 per cent.

(Reported by Edward L. Doucette.) Cobait Stocks:--

r,	Durk's to 11 is in the second of	- 4	→ 72
	Beaver	30	30%
	Buffalo		95
	Chambers	14	1542
y	Contagas	4.70	4.80
-		83	87
	Foster		21/2
4.	Gifford	1	1 1/2
9	Gould		1/2
3	Great Northern	3	4
7			114
5	Hudson Bay	24.00	25.00
5	Kerr Lake	4.60	4.80
5	Larose		68
9	McKinley Darragh		48
4	Nipissing		5.80
6	Peterson Lake		2334
4	Right of Way	21/2	4
9	Rochester	1	2
1	Seneca Superior	1.20	1.30
-	Silver Leaf	2	21/2
3	Silver Queen	2	21/2
	Temiskaming	241/4	2434
	Tretheway	13	15
ŝ	Wettlaufer	5	51/2
	York, Ont.,	4	6
	Porcupine Stocks:		
	Apex	21/4	2%
	Cons Goldfields	5	51/4
5	Con. Smelters	79.00	81.00
3	Dobie		12
	Dome Extension	81/2	834
3	Dome Lake		27
	Dome Mines		10.00
Н	Foley O'Brien	17	18
.	Gold Reef	3	4
.	Homestake	14	16
1	Hollinger	22.50	23.00
1	Jupiter	10	10%
1	Motherlode		15
	McIntyre		361/2
	Pearl Lake		3
1	Porcupine Crown		85
1	Porcupine Imperial	21/2 .	
	Porcupine Pet	16	18
1	Porc. Tisdale	34	11/4

DIVIDEND DECLARED.

DIVIDEND DECLARED.

Pittsburg, Pa., March 20.—Philadelphia Co. has barrel in Pennsylvania crude oil has been announced.

Dividend Declared.

Pittsburg, Pa., March 20.—Philadelphia Co. has declared the regular semi-annual dividend of 3 per cent. on the six per cent. preferred stock payable May 1 to stock of record April 1st.

BARRISTERS and SOLICITORS

SPOT WHEAT UNCHANGED.

Paris, March 20.—Spot wheat unchanged from Friday 1 to stock of record April 1st.



President, F. N. Burt Company, whose annual port has just been issued.

MONEY AND EXCHANGE

NEW YORK EXCHANGE. Montreal, Que., March 20.-New York exchange,

CALL MONEY EASIER.

London, March 20.—Call money was easier at 1 p.c. Bills were scarce at 2 to 2% per cent. New York, March and any age to stop in prevail equipment companies with the result, to cite a .ypical ed in the market during the first half hour, although example, that the sales of steel rails last year by the large interests seemed inclined to put the brakes on.

United States Steel Corporation fell off 49 per cent.

London, March 20.—London stock exchange has established minimum prices of American stocks as fol-Stel as a result of which the price advanced to 68, stel as a result of which the price advanced to 68, compared with 63½ at Friday's close. From 68, bowever, there was a moderate reaction after the most urgent demand of the shorts had been satisfied. The fact that the general market continued to move of even while Bethlehem Steel was advancing at up even while Bethlehem Steel was advancing at very rapid pace strongly indicated that there was a consumers.

Edmonton, March 20.—Following the readjustment of power charges to the electric light department stocks as follows: Atchison com. 86, pfd. 96; B. & O. com. 63, pfd. 96; B. & O. com. 63, pfd. 96; C. A. D. Erick of grain, prices being substantially higher on the sanctioned by the city commissioners and now awaits ing ratification by the council. Superintendent Ormsby is preparing a new schedule that will mean a fifty per cent. reduction in power rates to power per per and power of the substantial prices of American stocks as follows: Atchison com. 86, pfd. 96; B. & O. com. 63, pfd. 96; C. A. O. 40; Erick of grain, prices being substantially higher on the sanctioned by the city commissioners and now awaits of power charges to the electric light department states for grain, prices being substantially higher on the sanctioned by the city commissioners and now awaits of power. Proceedings of the market continued to move the sanctioned by the city commissioners and now awaits of power charges to the electric light department stocks as follows: Atchison com. 86, pfd. 96; B. & O. com. 63, pfd. 96; C. A. O. 40; Erick of grain, prices being substantially higher on the stocks for grain, prices being substantially higher on the stocks for grain, prices being substantially higher on the stocks for grain, prices being substantially higher on the stocks for grain, prices being substantially higher on the stocks for grain, prices being substantially higher on the stocks for grain, prices being substantially higher on the stocks for grain, prices being substantially higher on

New York, March 20 .- Foreign exchange marke pened steady with demand sterling up 1/8 Sterling-Cables 4.79 13-16; demand 4.7912 Francs-Cables $5.29\frac{1}{2}$; demand $5.30\frac{3}{4}$ Marks-Cables 82%; demand 82% Guilders-Cables 39 11-16; demand 39%,

CONTINUE TO SHOW DECREASES. at the leading cities in the United States, according pers, crude petroleum and some kinds of vegetables

received for the first week in March peng applications a decrease of 8.6 per cent, as compared with the cortain period a year ago.

New York city continues to show some name of the being a loss at that centre of 4.7 per cent, with two years 1 New York city continues to show some falling off, lowing To a considerable extent this unfavorable comparison is due to the sharp falling off in the earnings of ago, but has is a considerably better exhibit than the railroads in the south, Louisville & Nashville, was made last week, when the decreases were respective.

and Texas Pacific, and other lines, still reporting marked decrease.

In the west and southwest the tendency towards of the many state of the many states of the many improvement is well sustained, and quite a number of tal is 7.0 per cent, smaller than last year and 4.6 per important systems continue to report more or less cent, less than for the corresponding week two years 15. ago. Cleveland, Kansas City, and Minneapolis still 19 show good gains over both years and somewhat more 19

WHITE WHEAT OUTLOOK GOOD. New York, March 20.—Mr. C. E. Schaff, president attacking the Dardanelles was builtishly construed. Corn and oats firm in sympathy with wheat. Bid, Asked of the Missouri, Kansas and Texas, says that all 21/2 through Texas, Oklahoma and Kansas the outlook 30% for winter wheat could not be better. Texas has increased its wheat acreage by at least 400,000 acres 1512 A large part of the recent increases in gross earnings of M. K. & T. has been due to the heavy movement of oil from the Oklahoma fields. The company, Mr. Schaff said, is hauling about 200 cars a 11/2 day. He expects that gross business from now to the end of the fiscal year, June 30, will at least break even with figures of the corresponding period of last 114 year. M. K. & T. may buy 40 Mikoda locomotives and 1.200 coal cars, but aside from that immediate re-

New York, March 20 .- Montpelier and Barre Light 51/2 red stock, beginning March 1st, 1916.

NEW YORK COTTON STEADY.

Tintos 581/2. Japanese 4s 70.

ESTABLISHED 1864 THE MERCHANTS' BANK OF CANADA A GENERAL BANKING BUSINESS TRANSACTED.

HOWARD S. ROSS, K.C. EUGENE R. ANGERS

ROSS & ANGERS

PLANS FOR REDREANIZATION OF QUICKSILVER MINING COMPANY

New York, March 20th. — Plans are under way for reorganization of the Quicksilver Mining Co., and the readjustment of its financial difficulty.

The Quicksilver Investment Co. has been organized under the left. ised under the laws of the State of Virginia as a holding company of the entire capital stock of the New Almaden Co., an operating company, which

has leased the property of the Quicksilver Mining Co. for 25 years ending February 4, 1946. The Quicksilver Mining Co., stockholders are offered voting trust certificates of the Invetsment Co. on the basis of one share of second preferred for 10 shares of Quicksilver Mining preferred upon payment of an assessment of \$3 a share for each share of old preferred stock turned in. The new common stock will be exchanged for old common stock at the Ito 10, but the assessment will be \$1.50 a share for each share of old common stock

were extended to March 1st. 1915. These notes, with interest, amount to \$61,900. Each noteholder will receive for his notes par in the first preferred stock of the Quicksilver Investment Co. Stockholders and noteholders must exercise their

option by April 15.

AMERICAN COMMODITIES STRONGER.

New York, March 20.—The upward tendency to the prices of the leading American articles of consumperiors of the leading American articles of the leading Am tion was quite pronounced this weeck, of the 69 al-terations that appear in the 326 quotations received by "While we wo terations that appear in the 326 quotations received by

Oun's Review. 44 being advances as against only 25 formerly connected with the Company, that sufficient Penna. 51: Reading 68; Southern Pacific. 81: Union Pacific com. 111, Pfd. 76; U. S. Steel com., 38, Pfd. 102.
No restrictions on securities below 15.

Cant while cheese remains steady at its former level. Eggs, however, have been marked up owing to a well a large proportion of the outstanding forty per cent will now decide to co-operate.

The Trust Deed contains no provisions for calling of the Proportion of the proportion of the contains no provisions for calling of the Proportion of the proportion of the contains no provisions for calling of the Proportion of th firmness has developed in live meats, there being moderate increases in beef, hogs and sheep, while provisions also tend upward. Accumulating supplies have resulted in more weakness in hides, and there has been a further contraction in quotations of practically all varieties. Leather is also easy, reflecting the conditions in the market for raw materials. The situation in the market for raw materials. The situation in iron steel is slightly irrgular, concessions being still granted in pix iron, while finished products are generally firmer, with especial strength shown by wire and galvanized goods. In the minor metals copper is fairly steady and additional advances have been named on antimony, tin and lead, and though spelter is SHOW DEGREASE FOR WEEK somewhat unsettled the tendency is upward. Slightly increased values are also noted in cotton, coffee, hemp. Jute. teas, linseed oil, cottonseed oil, rubber and sugar, as compared with more or less decline in beans, the leading cities in the United States accomplished. It will first be necessary to have greater co-operation on the part of the bondholders and shareholders."

1914		Sudbury Flour Mills, Ltd., \$1,000,000, Ottawa; Sol-Sil
1914		Lid., \$50,000, Thorold, Ont.: Beaver Mice Minter
1913	147,166,616	Ltd., \$50,000, Ottawa: Knechtel Brow, Ted 450,000
1912	117,926,402	Southampton, Ont. Cle; ghorn and Beattle, Ltd., \$100,-
1911	112,343,161	000. Ottawa.
1910	148,318,208	- 187°
1909	139,378,208	LONDON WOOL AUCTION.
1908	99,248,915	London, March 20,- The offering at the wool auc-
1907	177,201,582	tion sales yetserday amounted to 9,500 bales in
1906	165,925,156	cluding a larger show of merinos and low gundan
905	151,375,4'8	The tone was good and very little stock was south
904	94.535,965	able below the last sales prices Crossboods will
903	132,572,866	strong and withdrawals were light. American buy-

CHICAGO WHEAT MARKET FIRM.

Chicago, Ill., March 20.-Wheat was firm. sinking of the three vessels of the Allied fleet while

						Pr	evious
			Open.	High.	. 1.00	Last.	Close.
- 10	Whe	at:-	-				
May			157	157 1/2	170	155%	156
July			1241/4	12434	12334	1287/4	1235%
	Corn	:					/6
Мау			741/2	7412	7414	741/4	741/8
July			76 34	7634	76.5%	765%	761/2
()ats	-					
May			60 %	60.7_8	60 %	601/2	60%
July	200		551/2	5512	55	55	55

So quirements are small.

N. Y. MARKET OPENED FIRM.

N. Y. MARKET OPENED FIRM.

N. W. York, March 20.—The stock market opened firm, U. S. Steel 44% up %: U. S. Rubber, 57%, up %: U. S. Rubber, 57%, up %: U. S. Rubber, 57%, up %: Union Pacific, 120%, off 4: Utah Copper, 54%, up %: Union Pacific, 120%, off 4: Utah Copper, 54%, Miami Cop. ... 24 24

JUTE QUOTED FIRM.

2½ and Power Company has sold to A. B. Leach & Co. New York, March 20.— Jute is firm at 5.25, with New York Cen. 83% N.Y. Also per cent bonds. The bonds are being offered at 94½, says that the market is firm now that the Dundee Nor. Page 162. They are convertible at pari nto six per cent prefer- strike is settled. Spinners in Calcutta will take large stocks, and if sowings are curtailed record prices are expected next autumn.

NEW YORK COTTON STEADY.

New York, March 20.—Ginning figures were discounted and the cotton market is steady with slight changes from previous day's close.

Liverpool, March 20.—Cash wheat closed steady, unchanged: No. 2 hard winter, 13s 4d; No. 2 soft U. S. Rubber. 57% winter, 13s 3d. Cash corn closed firm unchanged to 1/2 up: American mixed, 7s 8d; La Plata, 7s 6d. Corn futures closed 1/2 up. March 7s 53/2d.

Southern Pacific. 83/8
Union Pacific. 120/4
U. S. Rubber. 57%
Union Pacific. 120/4
U. S. Steel ... 44%
Utah Copper ... 54/2

DULUTH-SUPERIOR EARNINGS. The net earnings of the Duluth-Superior Traction

Company for the month ended March 5th amounted o \$44.253.62, a decrease of \$3,137.71, or 6.6 per cent. elow that of the corresponding month of last year. BETHLEHEM STEEL UP 91/4 POINTS.

opened at 63% and is now selling at 68, up 914 points

ew York, March 20.-Bethlehem Steel commo

from yesterday's low. This is a new high record

WEATHER MAP. Weather-Cotton Belt-Partly cloudy, light precepitation in parts. Temperature 22 to 52. Winter Wheat Belt-Cloudy, light scattered rain and snow. Temperature 18 to 36.

American Northwest-Cloudy, light to moderate precipitation. Temp. 14 to 22.

CANNOT RE-ORGANIZE

Only Drastic Measure of Putting Property up to Auction and Foreclosing Mortage is Possible

THAT SCHEME IS OPPOSED

Committee Regrets Lack of Co-operation, but can do Little Until This is Secured—Forty Per Cent. are Dissenters.

(Special to The Journal of Commerce.) Halifax, March 20—The joint committee of the town council of Amherst, and the Board of Trade of that In 1913, an issue of one-year notes of the Quick-ing able to re-organize the Hewson Pure Wool-Tex-Maritime centre have in effect given up hope of besilver Mining Co. was sold. These became due in tile Company, except by the drastic method of putting August, 1914, but the company defaulted, and they treme measure. The position of affairs is shown in

the following letter, which has been sent out to the holders of the company's securities. option by April 15.

Stock of the Quicksilver Mining Co. is listed on the New York Stock Exchange and has declined rather severely on reports of this forthcoming plan of the longest to advise you that it has been unable to induce a sufficient percentage of bondholders and shareholders to sign the agreement to make it effective, or to warrant us in proceeding further in the proposed re-organization at this time. We consider

FLUCTUATIONS IN STEEL EARNINGS.
The fluctuations in the net earnings of U. S. Steel during the past (welve years are shown in the following table;—

NEW COMPANIES INCORPORATED.

Ottawa, March 20.— The following companies have been incorporated at Ottawa this week: Daly & during the past (welve years are shown in the following table;—

Sudbury Flour Mills, Ltd., \$1,00,000, Ottawa; Sol-Sil Ltd. \$50,000 Thorold Ont: Beaver Mice Mining Co. Ltd., \$50,000, Thorold, Ont.; Beaver Mice Mining Co.,

npton, Ont. Cle; ghorn and Beattle, Ltd., \$100,-000. Ottawa.

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.) Open. High. Amal. Cop. 5614 Am. B. Sug. 423% 42 % Am. Can. 28 1/2 281/2 2854 Am. Loco. Am. Smelt .. 647 64% Am. T. & T. ... 1203s Anaconda . 271/6 Beth. Steel 63 1/2 6838 66% Bkn. R. T. Can. Pacific 1591/4 1597/8 1591/4 59% Miami Cop. 24 Mo. Pac. 10 % 10% 83¾ 53¾ Nor. Pac. Penn. R. R. .. . 1047/8 Ray Cons. Reading 143%

NEW YORK STOCKS CHICAGO GRAIN Accounts Carried on Margin

841/

Phone us for Quotations

GOURLEY, MACLEOD & CO. STOCK BROKERS 50 ST. FRANÇOIS XAVIER STREET

MONTREAL PHONES: Main 7348, Main 5333.

VOL. XXIX. No. 2

LOWER PROVINCE GYPSUM DEPOSITS HAVE BEEN LARGELY LYING DORMANT

Considering the Increasing Demands Everywhere for Manufactured Articles Into Which This Material Enters the Importance of the Deposits in That Section of the Dominion Can Hardly be Over-Estimated

> By W. F. JENNISON, M.E., Truro, Nova Scotia. (Part I.)

> > Practically an Export Business.

In considering the value of this production w

In every province in the Dominion of Canada product cannot reach the Atlantic seaboard in com gypsum deposits of economic value are known to petition with the manufacturers there, using rock exist, but exclusive of the Maritime Provinces, and from the Maritime Provinces. For this reason the some comparatively small operations in the Provinces United States Gypsum Company a few years ago parof Ontario and Manitoba very little has been done to titioned Washington for a duty of \$2.00 per ton on exploit this valuable mineral. The dimensions of imported crude rock, which was strengously opposed these deposits in the Maritime Provinces, often in by J. B. King & Company and others who have in cliffs up to one hundred and fifty or two hundred terests in Nova Scotia and New Brunswick. Although feet in height, the great variety of form, color and they were not successful in getting a \$2.00 per tor composition which they present, at once attract the duty, they did get a duty of fifty cents placed on the attention of the travelling geologist or laymen, and crude material which has since been reduced to thirty offers him unusual opportunities to investigate the cents per ton. In the history of the industry these many theoretical and economic problems that pre- are the only duties ever imposed on the unmanufacsent themselves to all interested. tured article by the United States Government.

The importance of these deposits, which have in the greater part been lying dormant for so many duction of raw material in the United States partyears, can hardly be over-estimated. Considering the united States partyears are the country in the c the increasing demands everywhere for the various the year 1880 the total production was only 90,000 oducts manufactured from gypsum, and the pre- tons, in 1908 it had increased to a total of 1,721,829 sence here of such large accessible deposits, to all tons, from this last date to 1912, although years of Undeveloped deposit of gypsum in Victoria County, intents and purposes inexhaustible, it does not re- depression, the industry continued to show an imquire a vivid imagination to see in them, for the Provement at an average rate of 194,732 tons per anfuture, one of our greatest natural resources.

History of Operations.

num. bringing the total production for 1912 up to 2.-

History of Operations.

These gypsum deposits have been known since the The Sypsum trade of the Maritime Provinces is 456,000, or over four times what we aid receive.

Are we giving away our heritage? It seems at years have been operated to a greater or less extent.

our production goes to the United States in a crude least that we are not getting full value for it. This past, however, to be no authentic history of condition, manufactured there into the different pro-1433 there are no records available showing the exing to this country. tent of the business done

States. These small vessels sometimes purchased scotia has not been very encouraging, showing an taken to the United States, manufactured there and own bartering with the mill-owners. On other occurrence over 1909 of 23,929 tons, casions, however, vessels were chartered by the quarrence over 1909 of 23,333 tons less than the United States and did their average decrease of about 5,000 tons per annum. In railed back to Canada. Not only is this true of this particular building, but it is also true of many considerable volume of imports without seriously impair, ing her capital reserves. This means that the imports must either be reduced or paid for in another way, viz., by borrowing from outside commerce, while from an other serious distribution. Tymen to carry the cargo. In such cases the captain 1911. cted as the shipper's broker, and he, on arrival in the port of destination would sell the cargo at the have in the past been content to deal principally with best price obtainable, bringing back from the United tonnage, but it would be better to change this, and States the greater part of cargo value in flour, oil try to demonstrate as nearly as possible its actual and other necessaries.

| value in dollars and cents. Nature has given us defected by the period the operations were carried posits of gypsum equal in quality and greater in

GYPSUM QUARRY AT: WALTON, HANTS COUNTY, N. S.

facture the crude rock, and plaster mills were estab-

Western States. The largest manufacturers are the The above, however, is our smallest loss, Com-

Accurate Statistics Unavailable.

wick, owned by Mr. Calvin Tompkins, of New York, per ton.

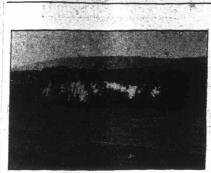
they shall buy and what price they will pay.

eral but they are situated through the Middle and years ago.

cle. the greater is the pecuniary benefit received therefrom. This is particularly true of gypsum, and to illustrate it let me take as a basis 100,000 tons of crude rock, valued as above at \$110,000. In manufacturing this into calcined plaster there will be a loss of from 15 to 20 per cent. principally in water driven off. We will allow 20 per cent, which will give us 80,000 tons of calcined plaster for every 100,-000 tons of calcined plaster for every 100,-000 tons of calcined plaster for every 100,-000 tons of crude rock treated.

Are We Giving Away Our Heritage.

for which calcined plaster could be sold at the mills and raw materials as will be required in the future for the national and industrial upkeep of the Republic. we know the market price of this product is much One of the chief advantages, from an American higher). Allowing the price to be \$8.50 per ton, then national standpoint, which is already resulting from for every 100,000 tons manufactured we would have the European War, lies in the fact that countries that a value of \$520,000 instead of \$110,000.



N. S.

for 1912, which were 280,000 tons and valued at \$308,-000, were manufactured here the value would be \$1.

the operations previous to 1779, and from that date to ducts and equite a considerable portion of it return-As the Province of Nova Scotia is the largest pro. the value increases materially.

of shipment, where it was loaded into small vessels in showing the value and production:—

Chateau Laurier at Ottawa were produced in the offen with wheelbarrows; and shipped to the United During the past four years the production of Nova Crude state at the most Eastern extremity of Canada.

Chateau Laurier at Ottawa were produced in the offen and offen with wheelbarrows; and shipped to the United During the past four years the production of Nova Crude state at the most Eastern extremity of Canada. Siderable volume of imports without seriously impair.

Business is Excellent,-Exports Are Heavy,-Tulol Plant Will be Operating by May .- Difficulties Regarding Foreign Shipping.

when seen, reported that all departments of the cor- layer of the canadian chartered beans, in blood and necessity for rendering without hesitation what poration were actively employed. Sixty per cent. of hands lies all the foreign exchange business of that ever financial assistance of a legitimate nature the total capacity was the general rule, rather than the exception. Rail operations, however, were very relieved of the burden of having to pay out specie in dull. He was optimistic as to continuing operations settlement of their cheffs purchases, the canadian on the same scale. The advance in the English importers being permitted to draw against the cresteel market during the past week meant much to dits thus created in the United States when settling the corporation as with the exception of a quantity for their imports from the American manufacturers of steel for shell-making and other small business, and producers. the company's entire output was being shipped to firms in England and France.

the plans of the torposation to do so. In continuations, so essentially different from those of the firmation of this, Mr. Plummer said that the neces- Anglo-Saxon, the making up of special goods to suit firmation of this, Mr. Pluminer said that the con-their requirements, and the extending of long terms cent a loaf.

on a better basis. Men of good business ability gave quantity than those of any other known country, and special attention to producing and exporting gypsum, so easily accessible that we should be able to company as yet, as the buying had been can be described by the company as yet special attention to producing and exporting gypaum. So easily accessible that we should be able to their operations, with mill-owners all along the Atlantic seators, with mill-owners all along the Atlantic seators. Some all along the Atlantic seators, with mill-owners all along the Atlantic seators.

facture the crude rock, and plaster mins were established in different parts of the provinces, but the tion and values for Hants (the chief producing the present scale would be maintained for some pany's books, and that it was believed operations on In this connection the following figures will be home consumption was very limited and the only county) from 1833 to 1877 inclusive. During that market available was on the scaboard of the United period 2,263,589 tons were shipped, having a value of Mr. Plummer a

market available was on the seaboard of the United period 2,200,000 tons were snipped, naving a value of States. This market, as soon as the trade in the \$2,246,977, or an average value for the whole period manufactured article assumed any importance, was of 75 cents per ton. Taking the period from 1869 of time recently in connection with the corporation's Mr. Plummer arrived here yesterday morning from the exception of one mill at Hillsboro, New Bruns- creased materially and the average value was \$1.00 export business.

U. S. RUBBER CO.'S FOOTWEAR SALES

During the years from 1861 to 1867 between 25 and For recent years it is somewhat difficult to get ac-For recent years it is somewhat difficult to get accurate statistics, but from the most reliable source we
from twelve different counties, but to-day, although
find that the shipments from 1990 to 1912 inclusive,
from twelve different counties, but to-day, although
find that the shipments from 1990 to 1912 inclusive,
from twelve different counties, but to-day, although
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find that the shipments from 1990 to 1912 inclusive,
find that the shipments from 1990 to 1912 inclusive,
find that the shipments from 1990 to 1912 inclusive,
find that the shipments from years ago, there are only five ports in two counties of was valued for tariff purposes at \$2,480,634.30, or \$1.10 Nova Scotia exporting gypsum. This change is largely due to the fact that the American mill-owner, sealizing that the plaster mills established along the Atlantic seaboard, depend entirely on the supply of series seak obtained from the Maritime Provinces.

Was valued for tariff purposes at \$3,480,634.30, or \$1.10 footwear consumption, and the lack of stocks in job-forward consumption.

Atlantic scaboard, depend entirely on the supply of crude rock obtained from the Maritime Provinces, became interested in our quarries. They secured extensive tracts of gypsum lands and operated them much to the detriment of the small operators.

The result of this change is that every quarry of rate from the Bay of Fundy to New York, of from rate from the States Rubber's foot-wear sales are fully 90 per cent. ahead of a year ago. An average reduction in prices of 6 per cent. has also helped consumption. As things stand, the big rate from the Bay of Fundy to New York, of from rate from the States Rubber's foot-wear sales are fully 90 per cent. ahead of a year ago. An average reduction in prices of 6 per cent. has also helped consumption. As things stand, the big rate from the Bay of Fundy to New York, of from the States Rubber's foot-wear sales are fully 90 per cent. ahead of a year ago. An average reduction in prices of 6 per cent. has also helped consumption.

The result of this enange is that every quarry of importance operated in the Maritime Provinces to-day is controlled by American capital and over 50 per day the transportation is carried on by foreign-owned cent, of the export business is in the hands of one steamers or barges. Freight, on time chartered amounted to about \$1.500,000 and the end of these cent of the export business is in the names of one steamers or ourses. Freight, on time chartered I amounted to about \$1.500,000 and the chartered company who dictate to other mill-owners, who are steamers averages about 75c per ton, and of barges orders is not yet in sight. Good authorities believe not fortunate enough to have their own supply, where considerably less. It will, therefore, be seen that that one result of the great European war will be the United States has large deposits of this min
Considerably less. It will, therefore, he seen that that one result of the great European war will be a permanent and large increase in the European deposits of this min
at a much lower cost than they did thirty or forty

Western States. The largest manufacturers are the United States Gypsum Company, who control and paratively little is ever gained in exploiting raw materials. I think it is a common axiom that the inte for determining the English equivalent of London, March 20.— The stock exchange has fixed on the North, to California, on the South, but their more advanced the stage of manufacture of any arti-

FOR U.S. AND CANADA

It was shown before the "Ways and Means Com-mittee at Washington" in 1908, that the lowest price foreign countries in which are to be found such food have hitherto been financially independent of the On this basis, if the total exports from Nova Scotia United States are to-day anxious to do business with her bankers, because of the closing to the outside world of the coffers of Great Britain, France and other European lending nations.

United States bankers, who at the present time purchase the securities of these borrowing countries, are not only establishing foreign credits against which in years to come they will be able to exchange in payment of the raw materials which will be im into the United States, but they also establish an immediate basis for the export commerce of the country to take the place of that which in the past has been supported by money obtained from the European nations now at war.

Canada.

Canada's imports from the United States last year exceeded her exports by over three hundred and fifteen million dollars, which amount was paid by Canda with money borrowed by her from Great Britain. The recent action of the British Government in

placing an embargo upon all loans to foreign countries, including those to her own colonies, has placed Canada in a position in which it has become necessary for her to alter her methods of financing. Canada's national resources are not as yet develop-

ed to an extent that will permit of her sending forth of imports such as she has been accustomed to in the Indeed, without financial assistance from outside, it will be necessary for Canada to make a very trains and vessels are crossing and re-crossing from plaster is manufactured beyond this point and plaster boards, partition blocks, crayons, etc., etc., United States exporters will lose an important and day and night. A whole army of American sale highly profitable portion of their business.

ably desire to retain and to expand their trade with Canada, and as the American bankers and financiers are amply able to finance that trade, it would seem are amply able to finance that trade, it would seem from the friendly feeling that has for years been the friendly feeling that has for years are amply able to finance that trade, it would seem to be in their own best interests to arrange for Canada such loans as she may require. Especially does this rule apply when the securities offered as collateral are the bonds of the Canadian Provincial Governments and municipalities, a class of securities that holds the remarkable record in the past of never having defaulted, either as to principal or interests.

The nurchasing of these securities, or the advanction of the securities of the securities of the securities. The nurchasing of these securities, or the advanction of the securities are the securities.

Mr. J. H. Plummer, president of the Dominion ing of money against them as collateral by American York, Boston, Philadelphia, Chicago and other cities States in the City yesterday and bankers, will create credits in the United States in the United States in the United States, would not realize the wisdom and necessity for rendering without hesitation what He was optimistic as to continuing operations settlement of their clients' purchases, the Canadian

The Countries of South America.

The company, however, was considerably handicaphas been heard in the United States of the desirbox for Canadian trade as somewhat brighter. In The company, however, was considerably handicapped, he said, by the shortage of freights. Everything possible has been done to meet this situation, the company having secured ten lake freighters in addition to its own fleet of thirty vessels, but it was still difficult to secure sufficient space to transport. Still difficult to secure sufficient space to transport to foreign ports. Prices asked for any still difficult to secure sufficient space to transport of the country exhibit signs of improvement, but made it impossible to take on further export business.

July 1914), but little real progress has been made in this direction, it being realised on all sides that the task is one that bristles with difficulties. Apart from the west and northwest payments are not satisfactory. at a paying figure.

Some time ago the Journal of Commerce reported the plans of the corporation for the manufacture of languages, and the studying of the ideals of these laseveral kinds of groceries are higher, chiefly en are several kinds of groceries are higher, chiefly en are several kinds of groceries are higher, chiefly en are several kinds of groceries are higher, chiefly en are several kinds of groceries are higher, chiefly en are several kinds of groceries are higher. sary machinery has been ordered and that the construction of the plant was being rushed as rapidly as of credit such as they have for years been accustomed to, are all matters which call for years, rather than months, of close application and personal intercourse, operations should commence about the first week in May.

Coal sales were not expected to equal those of Coal sales were not expected to equal those of The lack also in South America of an established system of international banking, otherwise than with London as a centre of exchange is a drawback that the construction of the plant was being rushed as rapidly as of credit such as they have for years been accustomed to, are all matters which call for years, rather than week lonnage to be available when navigation opens within the next five or six weeks.

Bank clearings at sixteen cities for the week ending with Thursday last, aggregate \$121,702,000, a decrease of 9 per cent from last week, and of 1 per cent from this week last year.

Canada and Latin American Countries.

Plaster Mills Were Established.

Let us compare some of the values received: Dr. About this time some attempts were made to manuscure the crude rock, and plaster mills were established.

Let us compare some of the values received: Dr. Henry How in his mineralogy of Nova Scotia and subsequent notes, gives us the statistics of productions. The outlook assumes at once an encouraging aspect.

Mr. Plummer would not express an opinion as to when the Canadian demand might improve, but said there was plenty of export business on the combination of the combination of

found of interest:			
Total exports of the U. S.	in	1903	\$1,393,231,000
P		1913	2.4 28,50 6,000
Exports to Canada	٠.	1903	1 23,267,000
m I i		1913	415,450,000
Total imports of the U. S		1903	1,025,719,000
		1913	1,813,008,000
Imports from Canada		1903	54,781,000
7		7 913	1 20 57 1 000
From the above it will be sa	2011	4.1	

Similarly while the imports of the country grew by the remaining two years.

THE

about 80 per cent in the same period, those from Canada showed an increment of 125 per cent. A feature of these figures of great importance to the United States lies in two facts: The increase in exports to Canada far exceeded

that of the imports from that country.

The exports to Canada are comprised very largely of manufactured goods of the cost of which the greater portion is labor, while those from Canada consist almost entirely of raw materials upon which but little labor has been expended.

In addition, moreover, to the fact that America's trade with Canada grew in a far greater ratio than with the rest of the world, a feature of large importance to the American nation is to be found in the circumstance that their exports to Canada are composed very largely of manufactured goods, of the cost of which the major portion is labor, while the imports from Canada consist almost entirely of Paw products, upon which but very little labor has bee, expended

Comparisons also of Canada's purchases with these made by other countries are not without interest: In 1913 Canada bough \$415,459,000 Great Britain bought.... 597,149,950

Germany bought 331,684,900 fast approaching the exports to Free Trade England -Canada bids fair in a few years to be the first cu tomer of the United States.

In a nation's commercial and financial transactions however, there are other considerations to be taken into account than those simply of dollars and cents. There is the suman equation, the moral and psychological aspect, and in these respects Canada is again in a position to stand the brunt of keen comparison with other countries, especially so when seen from purely American point of view.

Not only do American and Canadians belong large same race, speak in most cases the same language, have the same habits and aspirations of life. are accustomed to eat similar food and to wear same kind of clothes, but even in their sports and ed to an extent that will permit of her sensing local pastimes they have the same means of me. The row a volume of exports sufficiently large to take care lief and customs are so similar that their laws and moral codes are practically the same. Divided only one country to the other every few minutes of : The carly operators were principally farmers who ducer of gypsum in Canada, and as the past statistics

It might, be interesting to some to know that the

An inspection of Canada bank statements, and adian havers excited dally in the canada, while Canada. It might be interesting to some to know that the gypsum in Canada and as the past statistics at the rock and hauf it to some part are more easily available. I will use it as a basis gypsum products used in the construction of the Government returns of circulation and specie, will disclose the fact that gold holdings in Canada will disclose the fact that gold holdings in Canada will disclose the fact that gold holdings in Canada will not negative for the payment in cash for any constitution of the paym As the exporters of the United States unquestionthough conducted over long sea voyages.

The purchasing of these securities, or the advanc-seem to be impossible that the great bankers of New Mr. J. H. Plummer, president of the Dominion ing of money against them as collateral by American York, Boston, Philadelphia, Chicago and other cine

IS TEXT OF BRADSTREET'S REPOR

count of the advanced traffic recently put in force It is noted that bread in Winnipeg has advanced a

from this week last year.

tions, with mill-owners all along the Atlantic seafact, easily demonstrated, the question naturally commend of the United States, and did a fairly prosarises, are we getting full advantage of Nature's gifts, to compete for these orders with the American comwith the comparatively simple task of maintaining and last week and 42 in the like week of last year. Business failures for the week terminating with If this fabric of untoward conditions be compared Thursday last number 57, which contrasts with 50

, BANK OF COMMERCE OPENS BRANCH.

A branch of the Canadian Bank of Commerce has been opened at 60 Vaughan Road (near St. Clair Avenue), Toronto, under the management of Mr. John E. Ryerson. The branch will be styled "Wych-

KASTEL'S HOTEL STILL UNSOLD.

Kastel's Hotel. Montreal, still remains unsold I was offered at auction yesterday afternoon, and the bidding was started at \$10,000, but the unset price asked by the owner was not reached.

Established Over Forty-one Years



STANDARD BANK OF CANADA

ASSETS OVER \$48,000,000 THE ABC OF BANKING Joint Accounts are a Convenience.

Keep a Savings Account, and Let Your Money Accumulate.

We solicit your account in our SAVINGS DEPARTMENT MONTREAL BRANCH: E. C. GREEN, Manager, 136 St. James St.



sent week to new high prices o distant months. With the embarg was naturally expected that price: lownward, but instead they have The real basis for the higher p the betterment in general trade co perating above normal for this s and securing good prices for their The very day the embargo on G into effect a heavy buying moven the Liverpool exchange, which is control of the cotton markets of sas the advance in the Liverpool sentimental effect in boosting pr an markets.

Saskatchewan at the present time d land ready for seeding this year ent. will be devoted to wheat, 29 sper cent. to barley, and 3 per cen

THE HIDE MAR

New York, March 10 .- There ents of any kind in the h Tanners continued to hol market for common dry hides, as sales reported. The ruling tone wa ations are nominal. Previous pric for wet and dry salted hides.

City slaughtered spreads. Native steers, selected 60 or over Ditto, bull Ditto, cow, all weights ... ountry slaughter, steers 60 or over

Puerto Cabello Maracaibo Central America ... Tampico

Dry Salted Selected:—

wet Salted:— Pernambuco

Public Notic

Public notice is hereby given that the Companies Act, letters patent by the Lieutenant-Governor of the sec bearing date the twenty-third

Agent, Joseph Alfred Labonte, Mer-riere, Advertising Agent, of the city riet. Advertising Agent, of the city the following purposes:

To purchase, own, hold, exploit, of vey and lease within the county of and, lands, quarries, water powers within the District of Montreal, w. mission lines, aerial conveyers, or prolling stock, patents, trade marks, pi papers, reviews copy-rights of all copy where the papers of the company of the company copy usiness which company capable of being convenier connection with the above and calcindirectly to enhance the value of able the company's property or right To acquire or take over the wobusiness, property and liabilities of

ss. property and liabilities o company, carrying on any business pany is authorized to carry on or p perty suitable for the company's pur-for the same in shares of the cap-company.

company;
To take or otherwise acquire and
any other company having objects in
similar to those of this company or
ness capable of being directly or i
on for the benefit of this company.
To sell lease or otherwise dispose
rights, franchises and undertakings
or any part thereof for such consider pany may deem fit, and in particula bentures, bonds or other so

oentures, bonds or other securities of pany having objects in whole or in those of this company; To consolidate or amalgamate with pany having objects wholly or partly of this company.

To consolidate or amalgamate with pany having objects wholly or partly of this company and to enter into at the sharing of profits, union of intition, joint adventure, reciprocal concives which any person, firm or composition of the sharing of profits, union of intition, joint adventure, reciprocal concives wise with any person, firm or composition of the sharing of any such company, and to pledge, issue with or without guarantee as interests, or otherwise acquire sha of any such company, and to pledge, issue with or without guarantee as interests, or otherwise deal with the To purchase, lease or otherwise acquire sharing the sharing dealings with the courantee the performance of contral persons.

To remunerate in gash, stock, honderson.

guarantee the performance of contra persons.

To remunerate in cash, stock, bonds persons.

To remunerate in cash, stock, bonds manner any persons or persons, cor manner any persons or persons, cor placing or assisting to place or guara ment of any shares of the capital st pent of any shares of the capital st pent of any shares of the conjuct of the company, or the conduct of its of the company or the conduct of its of all or any of the foregoing acts and the company or the conduct of the assistance of the progress of the above the mane of "Le Progress Ouvrier, I capital stock of twenty thousand dol divided into rout thousand (4,000) ships (\$5.00) each.

The principal place of business of

The principal place of business of will be at Montreal. Dated from the office of the Provi

C. J. SI Deputy Provis

COTTON MARKET HAS ADVANCED

AND SHOWS REAL STRENGTH

resent week to new high prices on this crop for the

distant mountaily expected that prices would get a joit

The real basis for the higher prices for cotton is

the betterment in general trade conditions with mills

perating above normal for this season of the year,

blo energy between the birth of the birth of the cotton markets of the world, and it

sas the advance in the Liverpool market which had

sentimental effect in boosting prices in the Ameri-

THE HIDE MARKET New York, March 10 .- There were no new de-

Tanners continued to hold aloof from the

downward, but instead they have improved.

and securing good prices for their outputs.

sper cent. to barley, and 3 per cent. to flax.

same period, those from s of great importance to facts:—:
to Canada far exceeded

XXIX. No. 266

that country. are comprised very goods of the cost of is labor, while those st entirely of raw ma-tle labor has been ex-

the fact that America's a far greater ratio than feature of large import. is to be found in the cir-ts to Canada are comufactured goods, of the rtion is labor, while the almost entirely of raw ery little labor has been

a's purchases with these not without interest: \$415,450,000 597,149,990 331,684,000 many and France, and 146,100,000 to Free Trade England

d financial transactions siderations to be taken ly of dollars and cents. the moral and psychoespects Canada is again ant of keen comparison y so when seen from

Canadians belong large

n most cases the sand food and to wear en in their sports and deals of life. The riear that their laws and e same. Divided only ,000 miles in length g and re-crossing from ry few minutes of of American sal the great distrib The credit of the Ceras the result of nship. Canada's · the United States at mmerce, while from an int, it is as foreign as a voyages.
Ogress of Canada is po

United States. Apar ons, it is recognized by very increase made it an exporter a corres fact that will be for

great bankers of New leago and other cities of realize the wisdom hout hesitation what legitimate nature the

OOK BRIGHTER T**re**et's report

reet's report the ewhat brighter. I'm hwest, leading to exas caused dealers to

improvement, but u nts are not satisfa

oods, are up li cents igher, chiefly on ac-ecently put in force, tipeg has advanced a

hen navigation opens es for the week end-

ENS BRANCH. nk of Commerce has oad (near St. Clair agement of Mr. John be styled "Wych-

L UNSOLD. remains unsold 1 afternoon, and the but the upset price ole property, furniwas \$100.00. The of a five-year lease ars and \$12.000 for

NK

te \$121,709.000, a deek, and of I per cent h contrasts with 70 ek of last year.

Public Notices

alist, Ed. T. Sayers, Publicity Agent, Uldige Beaudry

Agent, Joseph Alfred Labonte, Merchant, Felix Bar-riere, Advertising Agent, of the city of Montreal, for

The principal place of business of the corporation be at Montreal.

istant months. With the embargo put into effect it Farmers Should use it More Generally as it is by far the Best in this Connection

A CANADIAN PRODUCT

The very day the embargo on German ports went mo effect a heavy buying movement started in on Demand is Increasing Greatly from Foreign Countries as German Supply Has Been Shut Off-Great
Trade Possibilities.

gaskatchewan at the present time has \$,250,000 acres pitals, but also in farming, although this latter is not gaskature and for seeding this year. Of this 60 per so well known. Farmers all over the country-west ont. will be devoted to wheat, 29 per cent, to oats, and east-are making preparations to treat their seed

ents of any kind in the hide situation yes- maldehyde.

Indicate continuous work allow along and the performance performan market for common dry hides, and there were no most general use throughout the country inasmuch as siles reported. The ruling tone was easy, and quoit can be used with equal ease with either hard or soft

Canada, are daily assisting in the work of destruction; conditions in the steel industry. canada, are daily assisting in the work or destruction conditions in the steel framestry.

at the Dardanelles and Europe, for all the acetone
manufactured in Canada is sold direct to the British. WINNIPEG—Increased sales at retail in clothing,
Government and the dereand is very excellent at the footwear and house furnishings have resulted from
mornent. Acetone is a by-product of formal debade, the advent of spring weather and while general trade

T. Wilson, chairman: B. G. Work, Henry Spendone in process of manufacture.

a further process of heating the alcohol and possing

Agait, Joseph Alfred Labonte, Merchant, Felix Barriete, Advertising Agent, of the city of Montreal, for the following purposes:

To purchase, own, hold, exploit, develop, sell, convey and lease within the country of Terreborne, lots and, lands, quarries, witer powers, electric power within the District of Montreal, waterworks, transmission lines, aerial conveyers, or plants, machinery, rolling stock, patents, trade marks, publications, newspapers, reviews copy-rights of all kinds, the whole upon the property of the company or upon any property whereon it may have obtained the permission from the proprietors to do so, to deal in materials and goods of all kinds, moveable and immoveable properties, hypothecate, exchange, build upon and improve the same, and especially to carry on any business which may appear to the company capable of being conveniently carried on in connection with the above and calculated directly or indirectly to enhance the value of or render profitable the company's property or rights:

To acquire or take over the whole or part of the business, property and liabilities of any person or company, carrying on any business which the company is authorized to carry on or possessed of property substitute for the company's purposes and to property and liabilities of any person or formanded the property or rights:

To acquire or take over the whole or part of the business, property and liabilities of any person or company, carrying on any business which the company is authorized to carry on or possessed of property suitable for the company's purposes, and to property or rights:

To acquire or take over the whole or part of the business, property and liabilities of any person or company, carrying on any business which the company is authorized to carry on or possessed of property suitable for the company's purposes, and to provide a property and the many holesale and tread that these farmers have purchased from barrels it is very valued. If formaldehyde is purchased from barrels it is kept vell shaken

perty suitable for the company's purposes, and to pay essential to make certain that it is kept well staken is quiet and little improvement is appoint in the company,'s purposes, and to pay essential to make certain that it is kept well staken is quiet and little improvement is appoint in the company,'s purposes, and to pay essential to make certain that it is kept well staken is quiet and little improvement is appoint in the company.

GERMAN POTATO CROP DAMAGED.

Dated from the office of the Provincial Secretary, 1916.

London, March 20.—Potato crops throughout east quiet, and the market is easter. Some snaqing meshes the date of February, 1916.

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London, March 20.—Potato crops throughout east quiet, and the market is easter. Some snaqing meshes the date of February, 1916.

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London througho C. J. SIMARD.

Deputy Provincial Secretary.

a sudden frost, according to the control of the con



Most interesting is the manufacture of this article.

Most interesting is the manufacture of this article.

It is made from refined wood alcohol. That it is withmand for staple groceries and inquiries for spring re
There is a normal de
being on the ground, while American fitting have to

reports for the year ended December 31, 1914, as fol
lits made from refined wood alcohol. That it is with
mand for staple groceries and inquiries for spring re
back agents in England to care for their interests, lows. out its patriotic properties is not true, as thousands quirements in hardware, paints and lumber are in-of tons of what were once the stately forest trees of creasing. - There are also some indications of better. Shipment of the articles in question to not that

n process of manufacture.

is close to normal in the country districts, it is rathFrom refined alcohol, formaldehyde is obtained by er irregular in the cities and large towns.

W. J. Kelly, and Secretar Vorbits

from pressing hard for business. Calf and kip rule

AMERICAN RUBBER

United States Manufacturers Have Co-Operated With Great Britain to Mutual Satisfaction

CARE WITH SHIPMENTS

Shipments to Neutral Nations Must Be Made Through Great Britain After License is Obtained - Competition is Keen.

There is every spring a greatly increasing market for the greatest disinfectant ever discovered—formal-dehyde. Not only does this meet with use in the hose pittals, but also in farming, although this latter is not so well known. Farmers all over the country—west and east—are making preparations to treat their seed against what is commonly known as smit. Few farmers indeed, really plan to contribute to the \$15,000.000 bushels for the Rubber Club of America by Secretary 11. So with a formal to the fits, one of treated seed to realize the great importance of tormal dehyde.

TRADE REPORTS

(Exclusive Leased Wire to the Journal of Commerce.)

New York, March 20.—From the recent raising of the English emburge on shipments of plantation rub between the present time and July 1 next. The home requirements for foot will act was reported to the rubber control committee of the Rubber (this of America by Secretary 11. S. Vorbis at a meeting held yesterday afternoon. The celpts of this rubber will mean the deliverance of the Rubber on the July 1, and for carry-over reserves, which is problem to the stable per workers from the unemployment that was threatened when the emburge over 1,500,000 bushels weekly, it will be the prob British Government through the medium of the Rub-

pean countries is permitted by England, under the

Tests show that ton of confirmed in electric ser, erating station for use a radical traction develops double the tractive force of ton burned in Steam locomotive.

WIDE FLUCTUATIONS IN WHEAT

Chicago, Ill., March 20. Wide fluctuations in rices continue to attract attention to the grain market, particularly the erratic price movements in

Early in the week, wheat prices declined sharply on reaching of stop-loss orders, but just when indi-cations pointed to a wide open break, heavy buying movement by foreigners started in, resulting in a sharp recovery to the level of prices prevailing a week ago. The further advance of the Allied fleet through the Dardanelles failed to develop into a mar-ket factor, the trade paying more attention to statistics bearing on the amount of wheat now on hand to meet the demands of this country until the move-

1.0	1914.	191 3.
Gross carnings	\$14,828.980	\$15,430,245
Fixpenses, taxes, ins	11,436,335	T1,61 6,543
Net carnings	3,392.645	3,826,702
Balance after interest, sink.		
ing Cund	2.009,732	2,45-9,729
Dividends	1.500,000	1,500,000
Surplus	509.732	95 9,729
Previous surplus	8.774.252	8.15 9.415
Total surplus	9.285.984	9,119,141
Final surplus	9,213.328	8,77 4,252
Total surplus	9.283,984	9.11.9.114
Coal production for 1914 9	,562.515 g	ross tons,
against 9,959,811 in 1913.		



MONTREAL OFFICE: 35-45 St. Alexander Street



HAPPENINGS IN THE **WORLD** OF SPORT

Joe Jeanette Secured Decision Over Cleve Hawkins in Full Ten Rounds --- Some Clever Boxing

THE ART ROSS TROPHY

Tremblay and Benard to Meet Next Week-Northern Electric Won Telephone Trophy-Y. M. C. A. Championehips-Daily Mail Beat Journal of Commerce

Joe Jeanette, gradually wearing his opponent down through superior infighting and weight, earned the decision over Cleva Hawkins before the members of the Canadien Athletic Club last night

The game for the Art Ross Cup. between the Laurentides of Quebec and the Stars, will bring the local hockey season to an end. The match will be played at the Arena, and will start at 8.15. There periods of twenty minutes will be played, as in the previous matches for the trophy. The Quebec team will arrive early this afternoon and will be accom-panied by a party of over a bundred an excursion being run from Quebec.

The game was very fast all the wa- and both teams

snown lightweights, will furnish the feature bout of

alleys last night. The seam averagence of Mr. Frick expects to add mean was higher but the Mail strongames had the raige Morgan collection to his gallery.

Ter scores Tollow:			
Daily N	fail.		
Martinson	11.1	93	100 - 313
Egars	9 (1	89	93 - 272
Moneur	130	91	84-305
Kennedy	106	93	95-194
Gilbride	10.	86	94-287
		-	
Totals	314	452	475-1471
Team a verage-294.1.			
Journal of Co	mme	rce.	
A. Wilson	90	111	85 286
W. Mould	93	96	101 29 0
W. Swanson	132	1.17	102 - 251
H. Mould	130	1.27	132-389
S. Bedding	110	130	97-337
	-		

qualifies the winner to meet the Antler five for the Ur. Louis Joseph Lemieux, Sheriff of Montreal

day's play will be made to-night.

GLEANED FROM MANY SOURCES

Metropolitan Life Insurance Co. estimates unem-ployed in New York city at 400,000. Smith & Forge Manufacturing Co. of Bridgeport,

Conn., are turning out for use of Allies 300,000 car ridge clips daily Party of fifty prominent Chinese merchants, bank

ers and officials will make 11,000-mile tour of Un-ited States, beginning May 1. It is rumored that 8,000 automobiles ordered by Germany from American manufacturers have been captured by allies at sea.

New Hampshire legislature passed an act which trust companies under state laws.

It takes wool grown on 9.000.000 sheep in a year to keep the big carpet mills of the Alexander Smith & Sons Co., which employ 7,500 hands at Yonkers, going for 12 months.

British government has bought 4,000 tons of 5,000 tons of American copper that had been shipped from the United States to Italy and held up at Gibraltar several months ago. The copper is now either in London or on its way there

button of approximately \$300,000 in profit-sharing this theatre will be the production of "Madame X," one years of age may be allowed to drive a fitney bus Northern Electric sexiette defeated the Bell Tele among employes. With the exception of district manners week, and the most pretentious. The play, one for pay, and definite routes and schedules will be for pay, and definite routes and schedules will be for pay, and definite routes and schedules will be formed by the first with a general the Victoria agents, all of those participating in the plan are connected with Detroit plants.

She sank in 36 fathorms north of the greatest ever written, is known to all and has fixed. The ordinance, it is said, will be formed by the forts which again proceed to the attack on the certification of the greatest dramatic article of the council as agong as the bill needed by the forts which again proceed to the attack on the certification of the greatest dramatic article of the council as agong as the bill needed by the forts which again proceed to the certification of the greatest dramatic article of the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again process the council as agong as the bill needed by the forts which again agong as the bill needed by the forts which again agong as the bill needed by the forts which agong the council as agong as the bill needed by the forts agong the council as agong the council as agong the council as agong the counci

Eugene Tremblay and Anker Benad, two well. It has range of from 1.000 to 1.500 yards and instead dramatic and soul-stirring, as well as some of the of \$2,500. next week's wrestling bill at Sohmer Park on Wed. 100 pounds, or less, and needs but simple mechanism, the world.

Ritchie. Although no evidence which positively est that to Raymond Hitchcock. The name of the piece tablished the origin of the blaze was given, it was is "The Man Who Owns Broadway." George M. Co-will supply all the funds necessary for the developmade evident that about the only reasonable cause han is responsible for the musicand damost everyone the fire was smeking on the part of some one of who has followed musical comedy at all, knows what the employes.

As a result of conferences with David Hoyd on the funds necessary for the development work in connection with the electrication of the Exchequer, and a Committee of the conference of the Exchequer, and a Committee of the conference of the Exchequer of the Exchequer of the employes.

Ovlla Daoust, the Chief Court Crier, testified that ness Men defeated the 8.15 Class team by a score of the criers' room, as did the other criers. Other

gave a detailed account of what had been done to The entries for the Central Y. M. C. A. basketball Sheriff, found that the Court House was a sort of tourney which closed last night show all classes to meeting ground and smoking place for a large numbe better filled than a year ago, and close competi-tion is looked for in every class. The 125 pound Strangers conformed with this order, but a number class is especially well filled. The draw for the first of lawyers, newspapermen and stenographers dis-

safeguard against fire. He had, when appointed

Happenings in the World of Automobiles

New Association Being Formed by Accessory Dealers - With Automobile Trade Association it Will Enter Field of Price Regulation - Mystery Tire Explained-First " Jitney" Bus Makes its Appearance in Eastern Canada

Preparations are now being made for establishing an average tire. a system of price regulation for automobiles and act these springs and the result is as comfortable to the The Automobile Trade Association has passengers of the car as is an airfilled tire. designates already decided to take up the matter and there is stationary the car always rests on at least four of the now being formed another association to be com- springs. posed of the accessory dealers, whi will also enter the field of rate regulation. It was not considered. The first ripple of the "Jitney" car wave, which that the one body could handle such a large ques- has been sweepin

A committee composed of Messrs R. Higgins, E. few weeks ago. Tuckwell, C. Benaud and J. O. Linteau is canvasaing the accessory dealers with a view to arranging the organization of the new association and the plan is reported to be meeting with a very cordial and entire thusiastic reception. It will not be a limited complete the complete the provided of the complete the provided and the plan is organization of the new association and the plan is described as wave of popular sentiment in sections of the United States in favor of the jitting that the plan is the advance was the sharp rise of the chief factor in the advance was the sharp rise of Tuckwell C. Renaud and J.O. Linteau is canvassing come a wave in Eastern Canada remains to be seen.

more so as the members of the one will be the members of the other. Mr. T. C. Kirby, manager of the old association, is in charge of the organization of

At the seneral meeting of the Automobile Trade Association to be held in April, a by-law will be introduced giving the directors power to expel a member who violates the price regulations. This, according to the constitution of the association is neceasary, so no further action in the matter can be taken until the date of the annual meeting.

In Canada the Pacific Coast cities of Victoria, Vancouver, and New Westminster have already inaugurated "jitney" systems. In five Pacific State cities there were in Operation up to the end of Jan-

The outer cover is placed over

Pacific and Western thusiastic reception. It will not be a limited company as is the Automobile Trade Association, but bonds will be obtained. In the event of a member reasonable to believe that the interest which the breaking the regulations regarding price cutting he advent of the first "jitney" car has excited in Toronto will finally develop a real wave of popular entering the supplied to some extent. Other important advances occurred in butter, cheese, apples, bread, wool, colton, leather, etc. Lower prices prevalled in cattle, beef, eggs, lemons, oranges, potations that the city of Montreal, during the appearation epidemic of some five years ago. The two associations will work in harmony, the thusiasm, which will finally envelop other cities and towns in Eastern Canada.

Up to the time of writing only one "jitney" car being operated in Toronto, and its beginning might be said to have been born of a necessity. A young man who understood the running of a car was out of em-ployment. On learning this a certain man in Toronto whose car was interned at his country residence offered to lend it to him in order to inau-gurate a "jitney" service. The offer was accepted and the "jitney" was put into service with the Rose dale district as the base of operation. Although this is the only "jitney" so far in service, it is likely to be the basis of a company which will imagurate a more extended system. In the meantime the matter is under consideration.

Lary a total of 2,475 "litney" cars with aggregate been consulted in regard to the fearibility of operat-Automobile manufacturers in Canada who have ing "jitney" cars in Toronto and other Eastern Cang. dian cities are evidently much interested, but they do The mystery of the Mystery tire manufactured by not yet appear to have made up their mind that they Mystery Time Company of Canada, of which can be operated at a five-cent fare when long dis-My siery Tire Company of Canona, or which can be operated at a rive-cent rate when long dis-ners. Massicotte and Cote, or No. 10 St. Lawrence tances are entailed, and particularly in Toronto. Highest Awards at Twelve International Exposi-ulevard, are agents, has been explained. The pat-where the distance from the extreme eastern to the the having been all secured there is now no further western limits of the city is about twelve miles. A representative of one of the largest automobile factories of salvanised rustproof steel springs, to the United States is of the opinion that placed at intervals around the tire, about is to give way to the express automobile.



known sculptor who has been commis sioned to design Made in-Canada medals for distribu tion among the Quebec educational isuticutions.

THEATRICAL NEWS

NEXT WEEK'S SHOWS.

Studebaker Corporation has just completed distri- est attempt of the popular stock company playing at Safety. It will provide that no person under twentyof the greatest ever written, is known to she also have the trumble, it is said, will be said by the forts, which again opened fire. At 4.09 p.m. the ists. It was "Madame X" that proved the great suc- Legislature recently, allowing cities of the first class Get many has invented a cheep short-range torpedo cess of Madame Sarah Bernhardt on her last Amerifor use against transports and other unarmed ships can tour. It contains some of the most grippingly

to regulate fitneys, is signed by the Governor. The
legislative bill would compel drivers to put up bonds

mine. At 6.05 o'clock the Ocean also having struck of carrying 250 to 300 pounds of gun cotton takes but most beautiful scenes ever seen upon the stage of

"Madame X" offers great opportunities to a large group of players, as really important characters. The group of players, as really important characters. The which went through the Bankruptcy Court last week. Harded F. McCormack president of the defunct company has been augmented to the extent of forty people. Miss Louise Randolph, who makes her first pany, declares enough money had been subscribed to guarantee against a deficit of \$110,000 for two years. Season will begin in November, 1915, and continue pany will also be seen.

"Madame X" offers great opportunities to a large group of players, as really important characters. The company has been augmented to the extent of forty people. Miss Louise Randolph, who makes her first preceding year. After providing for interest charges there was a surplus of \$45,948, a decrease of \$86,994, important news concerns the reported occupation by the Russians of Memel, a German poin on the Season will begin in November, 1915, and continue pany will also be seen.

Montana Power Company reports that, for the year ended December 31, 1914, the surplus, after providing in increase of \$86.094, a decrease of \$86.094, a decre

There are few weak points in the cast-Miss Mayas the most popular stock actress ever seen here. Learns a Secret."

Not only will the concert to be held at the Princess Theatre be unique inasmuch as it marks the only Canadian appearance of Mme. Beatrice LaPalme this season, but it will also be of exceptional interest to music-lovers. Mme. LaPsime's fame and talent are well known. Mr. Francis Macmillen, the violinist, has in comparatively few years, jumped from obscurity until now, he is classed with the greates musicians. His playing is interesting.

Tuesday afternoon, there will be a concert at His Majesty's for the benefit of the Montreal Foundling and Baby Hospital. Miss Tina Lerner, Russian pianiste, Edythe Chap-

man Goold, soprano, and Mr. George stastey, tenor The curtain is called for 3.30 sharp

CANADIAN INDEX NUMBER UP. Ottawa, March 20 .- An appreciable advance

States of the American Union and also to some extent the cities of British Columbia, reached Toronto a few weeks ago. Whether or not the ripple will become a wave in Festern County to the cities with 138.5 as compared with 138.5 in the precompea wave in Festern County to the ripple will beceding month, and 136.1 in February, 1914.

ESTABLISHED 1855

l'aylor's Safes

TORONTO

BLACK DIAMOND.

File WORKS Incorporated 1867 was discovered.

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NICHOLSON FILE COMPANY

NOTES ON PUBLIC UTILITIES

The first section of the new Dorniester tunnel from Park street to Washington street in New York City will probably be opened April 4. The section t South Station will be completed by the first of 1916.

Pres. Whitridge, of the Third Avenue Railway, New York City, says the company will not pay dividend until it has the money to do so, and it has not not If the war is over by the end of the year, Third Avenue may have a big enough surplus to consider dividends

Regulations regarding the operation of jitney buses are under consideration in various Western cities, according to recent dispatches from places where they have reached the greatest height of their popularity, and where definite measures concerning their operation have become expedient.

Edison Company, of Boston, announces gross earn ings for February of \$708,228, an increase of \$27,546, or 4.04 per cent. over the corresponding month of last For the eight months period ended February 28, its gross earnings were \$5,030,693, as against \$4, 723,753 a year ago, an increase of \$306,989, or 6.50 per

In Tacoma, Wash, an ordinance regulating them HIS MAJESTY'S-What will probably be the great- is being prepared by the Commissioner of Public

nest week's wrestling bill at Sohmer Park on Wed.

In the last few moments of the play comes a most liney bus competition, depressed financial conditions, and competition from the Northwestern Electric Co. ward control position hit by a heavy shall and remarkable collection of paintings in the world above starting to be partially as an anomal in the last few moments of the play comes a most liney bus competition, depressed financial conditions, and competition from the Northwestern Electric Co. ward control position hit by a heavy shall and remarkable collection of paintings in the world above starting to reduce the gross earnings of Portland more than 100 of first examples of the old masters, pitful woman, and then the finale. This is the most was higher but the Mail stone and shall be stone Mr. Frick expects to add many of the gems of the pathetic and beautiful few moments the stage has same month in 1914. With this decrease in gross earn. Bouvet were lost with the ship, an internal explosion "Madame X" offers great opportunities to a large topo of opportunities to a large topo of players, as really important characters. The

> PRINCESS—A play replate with humor, laughable complications, a veritable maze of dancing and a host line of catchy songs will make up the offering here next had sold to Lee, Higginson & Co., the Guaranty Trust have decided to attempt a big sweep down through company, and J. W. Seligman & Co., \$6.000,000 5 per cent. Fire Commissioner such a sort space of time but it can be done—leave that the approach of the control of the company and J. W. Seligman & Co., \$6.000,000 5 per cent. First and refunding mortgage bonds. The prothat means when tacked ont to the forecast for a show.
>
> The rousical comedy company have been doing experience to the means of the rousical comedy company have been doing experience to the rousical company have

Robert E. Mansfield, United States Consul-General the employment of semi-skilled and female labor. nard, in the leads, has proved a most charming and at Vancouver, B.C., in a report regarding the opera-brilliant little actress and she has rapidly won her tion of of jitney busses, says that they made their way into the hearts of the patrons. She is described first appearance in that city about January 1, 1915, terday's meeting of the council the Viceroy, Loyd and that about 350 are being operated at the pre- Hardinge, announced the introduction of a bill Pros the most popular stock actress ever seen nere.

Some of the song hits next week will be Tru in sent time. According to his report, the average Viding for special measures to secure the public Love With One of the Stars." "The Man Who Owns daily receipts of each jitney are 18, and the traffic of safety, the defence of India, and for speedier mists Boardway," "On a Hundred Different Ships," "Love the British Columbia Electric Rail way has been sev-Will Make or Break a Man," and "When a Servant erely affected. In January, 1915, this railway company carried 1.138,333 fewer passengers than in Jan- people of India; but the Government had informauary, 1914, when the number of passengers carried was \$364,062. In January, 1914, the company paid meet possible emergencies. the city \$2,766 as its percentage of gross receipts of the railway, while in January, 1915, this payment was reduced to \$1.816, a decrease of 83 1/2 per cent. It is estimated that the city will lose \$30,000 in these payments, if the present decrease in railway receipts is 25c

INSURANCE NOT IMPLIED BY AGREEMENT TO SUPPLY WATER

That a municipality which has undertaken the obligation of furnishing water to citizens is not to be considered as having assumed the role of insurer of such citizens against loss by fire has been, once more, shown by the dismissal by Mr. Justice Panneton the month of Febru- of the action entered by Alfred Bouchard against the

ing the annexation epidemic of some five years ago.

Mr. Justice Panneton dismissed the action cause in the act of annexation, though it was stated the annexing municipality undertook to supply water, there was no mention in the act of annexation as to the quantity of water it was to supply, or the pressure. Anyway, there was no proof to show that even if it had supplied water, the plaintiff would have escaped suffering the damages which he had suffered, in undertaking the obligation to supply water to the citizens, the municipality did nct assume the role of insurer of such citizens against loss by fire.

The casualties reported sustained on the British cruiser Amethyst were the result of a smart piece of work which she performed in the Dardanelle when, it is stated, she was entrusted with the diff ficult task of cutting the telegraph cable connecting Killd Bahr with Chanak, says a Malta correspondent. She succeeded in lifting and cutting the cable undetected and had started her return journey when she

Issues of the Sudan Times, published at Khartourn, as late as February 11, which have reached New York contain nothing to confirm the reports received by wireless telegraph from Berlin respecting the uprising of the Dervishes and their successes in the Khartoum and Nubia regions.

Battleships Irrestible, Ocean and Bou-vet Sunk by Mines in Dardanelles

FRENCHMAN'S CREW LOST

Strikes in England During War-

The Admiralty last night gave out the following nt regarding operations at the Darda nelles on March 18. Mine-sweeping having been in progress during the last ten days inside the straits, a seneral attack was delivered by the British and French fleet on Thursday morning upon the fortresses at the At 10.45 a.m. six British ships opened fire. At 12.22 o'clock the French squadron, advaned up the Dardanelles and engaged the forts at close range. Their fire was silenced by the ten battle ships inside the straits, all the ships being hit several times during this part of the action. By 1.25 p.m. all the forts had ceased firing. As the French squadron was passing out, the Bouvet was blown up by drifting mine. She sank in 36 fathors south She sank in 36 fathoms north a mine, sank. Both vessels sank in deep water,

practically the whole of their crews having been re-

As a result of conferences with David In the semi-final match for the association chamber was in theorier's room when the fire started. He ceptionally well since they first made their appearances of the Central Y. M. C. A. the Senior Business Man defeated the 8.15 Class team by a score of the criers' room, as did the other criers. Other musical comedy can be combined with resultant suctrade union regulations be permitted so as to

A dispatch from Delhi, India, says

AMUSEMENTS.

35c

15c.

75c.

ARevolu-

tion in

Show

PRINCESS

Week of Monday, March 22nd MATS. The Princess Musical Comedy Company Presents Raymond Hitchcock's Greatest Hit.

The Man Who Owns Broadway 3 Big Acts. : 15 Song Hits. Business EVERYTHING NEW. Last 2 Perfem's To-day of "THE RED MILL"
Week of March 29 "PRETTY MISS BROWN"

\$2.00 MUSICAL SHOW FOR 50c.

HIS MAJESTY'S MATS: WEDS. THURS. SATS.

15c. 25c. 50c.

Seats at

25c.

TWICE TO DAY LAST TIMES GIRLS NEXT WEEK Com. Monday Evening, Mar. 22 SEATS SELLING FAST.

Extraordinary Production of MME. BERNHAR DT'S Tremendous Success

MADAM



AN INTENSE STORY OF MOTHER LOVE 40 PEOPLE IN THE CAST.

NEW FACES-OLD FAVORITES. WEEK MARCH 29. Viola Allen's Triumph THE WHITE SISTER

Tuesday Aft. Mar. 23—3.30.
AFTERNOON MUSICALE Bonefit Montreal Foundling Baby Hospital. TINA LERNER, Russian Pianist EDYTHE CHAPMAN GOOLD, Soprano GEORGE RASELY, Tener.

PRICES: tire Family Circle, 50c. Entire Salcony \$1.00 SEATS TO DAY—HIS MAJESTY'S. WEATHER: FAIR AND COLD,

OL XXIX, No. 26

THE MOLSONS

HEAD OFFICE, MONT

93 BRANCHES SCA THROUGHOUT CA

mcheon, \$1.25, Din

or a la carte. rets, Dinners, Weddin Letures, Concerts and Recita Suppers from 9 to 12 Music by Lignante's Celebrated

MINCIPAL BUSINESS BLOC HEBRON DESTRO

Yarmouth, N.S., March 22.-Fire cipal block in Hebron this morn was owned by Knowles E. Cros Harry Bain and John Perry, merc Crosby estimates his loss at \$3,000, 11.000 insurance. Bain's loss is \$9. said he has \$1.500 insurance, and tree with slight insurance.

Bain was in his store at 11 o'clock At that time everything was o'clock it was found to be in flam SEVERAL STOCKS MADE ADVAN

BUT GENERAL MARK New York, March 22.—There wer of specialties in the afternoon narket was dull and unresponsive se stocks. Apparently there was ere inclined to conserve it for use Amalsamated Copped advanced to with 56% at Saturday's close. Amer dranced 1% to 43% on probability dowing in the annual report for the having to a close. It is expected t will be shown for the common is liberal appropriations for betterm A gain of 31/2 Points was made b

now prevailing in the trade. COPPER MAINTAINS STRENGTH

ON THE LOND New York. March 22.—The foreign wes to absorb attention of coppe pices show further strengthening

One large agency declines to quote the metal at present, and has re int price midway between 15% and tre lot of copper which indicates let the metal go for less than 1516 ce made at better than 15% cents. Some small lots of copper are repo ond hands around the 15 cent lev

FRENCH BATTLESHIP GAULOIS

IS SUNK, Constantinople, via Berlin and Ams Office claims that the French battlesh of Tenedos as the result of damage attack of the Allies' fleets on the De last Thursday. A despatch from Tenedos, transm

last night, stated that the Gaulois wa Havrais Island with the French was CASE AGAINST NEW HAVEN D

New York, March 22.—Former A Wickersham appeared before Judge S. District Court in behalf of Lewis one of New Haven directors indicated it would be unfair to compel his clie uperseding indictment unless he kno was to be tried on first or second and At the suggestion of special Assis General Swacker, Judge Hunt postpone eading one week.

NO GOOD FRIDAY HOLE New York, March 22.- Owing to th petition has been started for a holiday day, which falls on April 2nd, it was Exchange that that day would not be

COMMERCIAL PAPER STILL New York, March 22 Offerings aper show further contraction and onsequence correspondingly narrow. hames continue at 314 to 314 per cent

PENNSYLVANIA SALT Philadelphia, Pa., March 22.-The Per lifs. Co. has declared its quarterly divi hayable Abril lith to stock record Ma is at the same rate that was declared go, when it was reduced from 3 p.c.

TALY SUSPENDS RAILWAY T Loldon, March 22. A news agency of forme states that the Italian Government ended all railway traffic for the tra merchandise to Germany by way of

CHICAGO GRAIN CLOSE Chicago, III., Merch 22. May wheat July 120 % orf 3%. May corn 73 off %. May oats 59, off %. July 54 % off

UNITED CIGAR STORE New York, March 22.-United Cigo common stock sold at 100, up 61/2 point

SILVER AT LONDON London, March 22. Bar silver 23 13-