

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- |                                     |   |                                     |   |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/>            | Coloured covers /<br>Couverture de couleur  | <input type="checkbox"/>            | Coloured pages / Pages de couleur   |
| <input type="checkbox"/>            | Covers damaged /<br>Couverture endommagée   | <input type="checkbox"/>            | Pages damaged / Pages endommagées   |
| <input type="checkbox"/>            | Covers restored and/or laminated /<br>Couverture restaurée et/ou pelliculée   | <input type="checkbox"/>            | Pages restored and/or laminated /<br>Pages restaurées et/ou pelliculées   |
| <input type="checkbox"/>            | Cover title missing /<br>Le titre de couverture manque  | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/<br>Pages décolorées, tachetées ou piquées  |
| <input type="checkbox"/>            | Coloured maps /<br>Cartes géographiques en couleur  | <input type="checkbox"/>            | Pages detached / Pages détachées  |
| <input type="checkbox"/>            | Coloured ink (i.e. other than blue or black) /<br>Encre de couleur (i.e. autre que bleue ou noire)  | <input checked="" type="checkbox"/> | Showthrough / Transparence  |
| <input type="checkbox"/>            | Coloured plates and/or illustrations /<br>Planches et/ou illustrations en couleur   | <input checked="" type="checkbox"/> | Quality of print varies /<br>Qualité inégale de l'impression  |
| <input checked="" type="checkbox"/> | Bound with other material /<br>Relié avec d'autres documents  | <input type="checkbox"/>            | Includes supplementary materials /<br>Comprend du matériel supplémentaire   |
| <input type="checkbox"/>            | Only edition available /<br>Seule édition disponible  | <input type="checkbox"/>            | Blank leaves added during restorations may<br>appear within the text. Whenever possible, these<br>have been omitted from scanning / Il se peut que<br>certaines pages blanches ajoutées lors d'une<br>restauration apparaissent dans le texte, mais,<br>lorsque cela était possible, ces pages n'ont pas<br>été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion<br>along interior margin / La reliure serrée peut<br>causer de l'ombre ou de la distorsion le long de la<br>marge intérieure. |                                     |   |
| <input checked="" type="checkbox"/> | Additional comments /<br>Commentaires supplémentaires:  |                                     | Continuous pagination.  |

# THE MONETARY TIMES

Jas Hedley f Drawer 89

## AND TRADE REVIEW.

### - INSURANCE CHRONICLE -

VOL. IX—NO. 26

TORONTO, ONT., FRIDAY, DECEMBER 24 1875.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

We call special attention to a

*Number of Leading Lines*

Which we are closing out before

**STOCK TAKING.**

A LOT OF

**Flannels and Blankets,  
Printed Felts, Union Carpets,  
Tapestry Carpets,  
Plain and Fancy Dress Goods,  
Shawls, Mantles, W. P. Tweeds,  
Union Naps, Canadian Tweeds,**  
And a large lot of

**Fancy Wool Goods,**

At job prices.

**JOHN MACDONALD & CO.,**

21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, Dec. 21, 1875.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**

**HAMILTON.**

Have now their

**FALL STOCK**

complete in each department, and invite the inspection of their customers and the trade generally.

Their assortment of

**Canadian Tweeds, Flannels, Blankets, &c.,**

is more extensive than usual.

Always on hand a full supply of

**ELORA CARPETS,**

**DUNDAS MANUFACTURES,**

AND

**HOCHELAGA SHEETINGS.**

Their Shoe Warehouse is now completely stocked for the Winter Trade.

September 15th, 1875.

The Leading Wholesale Trade of Toronto.

1875.

**A. R. McMASTER**

and **BROTHER,**

**Dry Goods Importers,**

AND DEALERS IN

**CANADIAN**

AND

**American Manufactures,**

Nos. 4 AND 12 FRONT STREET WEST,

**TORONTO.**

OFFICES—34 *Clement's Lane, Lombard St., London, E.C.*

Toronto, Jan. 1875.

32-ly

**SMITH & KEIGHLEY,**

*No. 9 Front St. East,*

**TORONTO.**

TEAS—Half-chests fine to extra fine Young Hysons.

" " " Gunpowders.  
" " " Imperials  
" " " Uucoloured Japans.  
" " " Congous, Pekoes.

SUGARS—Barrels and hhd. Musco. Sugar.

" " " Fair to bright yellow re-

" " " fined do.

" " " Bright to extra bright re-

" " " fined do.

" " " Granulated, No. 1 standard

do.

FRUITS—Half-boxes prime selected off stalk Valencia

Boxes " " Raisins.

" " " new Layers Raisins.

" " " London do. do.

" " " Crown do. do.

" " " Sultana do.

Barrels " " E. me Figs.

" " " old Currants.

Boxes imported Leghorn Citron Peel in 7 lb. boxes.

Barrels and bags fresh Filberts.

" " " Walnuts.

" " " soft shell Almonds.

" " " Brazil Nuts.

Toronto, 1st Dec., 1875.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

**GORDON, MACKAY & CO.,**

Are now ready to show the contents of

**300 PACKAGES**

**Staple and Fancy Dry Goods,**

Forming a complete assortment in the various departments, when they hope to see their friends and the trade generally.

FULL LINES IN THE VARIOUS

**CANADIAN MANUFACTURES.**

Toronto, 1st September, 1875.

**TO HAND**

AND OPENED,

**2 CASES RIBBONS**

NEW AND "NATTE,"

IN

Seal Brown, Marine Blue, Azuline, Mexique, Ciel, Cardinal and Pink.

Also,

5, 6, and 7 inch

**SASH RIBBONS.**

**Samson,**

**Kennedy,**

**& Gemmel**

**44 SCOTT AND 19 COLBORNE STS..**

TORONTO.

Toronto, Nov. 23, 1875.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,969,100  
 RESERVE FUND, 5,500,000  
 Head Office, Montreal.

**BOARD OF DIRECTORS.**

DAVID TORRANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.  
 A. MACNIDER, Esq., Inspector.

**Branches and Agencies in Canada.**

Montreal	Brockville,	Stratford
Quebec	Belleville,	Sarnia,
Toronto	Cobourg,	Newcastle, N.B.
Hamilton	Guelph,	Pictou,
St. John, N.B.,	Halifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope,	Cornwall,
Kingston,	Peterboro',	Lindsay,
Brantford,	Goderich,	Fergus.
Moncton, N.B.	Chatham, N. B.	

**Agents in Great Britain.**—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

**Bankers in Great Britain.**—London, The Bank of England; The London & Westminister Bank; The Union Bank of London; Messrs. Robarts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

**Agents in the United States.**—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

**Bankers in the United States.**—New York, The Bank of New York, N.B.A.; The Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

**Colonial and Foreign Correspondents.**—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Dividend No. 17.

**NOTICE**

is hereby given that a

**DIVIDEND OF 4 PER CENT.**

upon the Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at the Bank and its Branches, on and after

**MONDAY,****The 3rd day of January next.**

The Transfer Books will be closed from the 17th to the 31st of December, both days inclusive.

W. N. ANDERSON,

General Manager.

\* Toronto, Nov. 4, 1875.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager—CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

**NEW YORK.**—Agents—H. A. Tuzo and D. B. Davidson.

**SAN FRANCISCO.**—Agents—Archibald McKinlay and H. W. Glencro.

**Branches and Agencies in Dominion of Canada.**

**ONTARIO.**—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

**QUEBEC.**—Montreal, Quebec.

**NEW BRUNSWICK.**—St. John, St. Stephen, Fredricton, Moncton.

**NOVA SCOTIA.**—Halifax.

**BRITISH COLUMBIA.**—Victoria, Barkerville.

**Agents:**—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

**ROYAL CANADIAN BANK.**

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

**DIRECTORS.**

HON. ALEX. CAMPBELL, Senator, President.  
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

Hon. John McMurrich, David Galbraith, Esq.  
 John L. Blaikie, Esq., John Rankin, Esq.  
 James McGee, Esq., Hugh McKay, Esq.  
 THOS. McCRAKEN, Cashier.

**Foreign Agents.**

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.

New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

**Branches.**

Montreal.	Belleville.	Chatham.	Newmarket.
Hamilton.	Galt.	Woodstock.	Seaforth.
Stratford.	Clinton.	Ayr.	Norwich.
Prince Arthur Landing.			

**BANK OF TORONTO, CANADA.****DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President  
 AMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 JAMES APPLEBEE, Esq., Trafalgar.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE

**Branches.**—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

**Foreign Agents.**—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.****NOTICE.**

NOTICE is hereby given that a

**Dividend of Four per Cent.**

UPON THE CAPITAL STOCK OF THIS  
 INSTITUTION  
 FOR THE CURRENT HALF YEAR

has been this day declared, and that the same will be due and payable at the Bank and its Branches and Agencies

**ON AND AFTER MONDAY,****THE THIRD DAY OF JANUARY NEXT.**

The Transfer Book will be closed from the 15th to the 31st December next, both days inclusive.

By order of the Board.

JACKSON RAE.

General Manager.

Montreal, Nov. 27, 1875.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;  
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 WM. MCGILL, Esq., M. D.  
 A. M. SMITH, Esq.

**D. FISHER, General Manager.**

Agents for the Government of Ontario.

**Branches.**—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

**Foreign Agents.**—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

**DIRECTORS.**

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
 London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
 Victoria, B. C., April 3, 1875.

The Chartered Banks.

**MERCHANTS' BANK**  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.

**DIRECTORS:**  
ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BEER, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
Wm. McLEAN, Cashier.

**AGENTS:**  
LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**  
CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.  
Drafts issued on New York, Gold and Current Funds.  
Drafts issued negotiable in Great Britain and Ireland.  
Drafts on Great Britain pur chased.  
Drafts on New York, Gold and Currency, purchased.

**BANK OF HAMILTON.**  
CAPITAL SUBSCRIBED, - - \$1,000,000  
Head Office, - - - Hamilton.

**DIRECTORS.**  
DONALD McINNES, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq. Dennis Moore, Esq.  
Edward Gurney, Esq. John Proctor, Esq.  
George Roach, Esq.  
H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

**AGENCIES.**  
Listowel - W. CORBOULD, Agent.  
PORT ELGIN - H. S. STEVEN, Agent.  
GEORGETOWN - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

CAPITAL AUTHORIZED, - - - \$1,000,000  
CAPITAL PAID-UP, - - - 652,044

HON. T. N. GIBBS, - - - PRESIDENT.  
W. F. COWAN, - - - VICE-PRESIDENT.  
W. F. ALLAN, R. C. JAMIESON, A. T. TODD, DR. MORTON, J. C. FITCH, } DIRECTORS.  
J. L. BRODIE, CASHIER.

**AGENCIES.**  
Bradford, Harriston, Oshawa,  
Cannington, Markham, Picton,  
Colborne, Newcastle, Wingham.

**AGENTS.**  
Montreal—Bank of Montreal.  
New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**METROPOLITAN BANK.**

**MONTREAL.**  
CAPITAL SUBSCRIBED, - - - \$1,000,000  
Hon. HENRY STARNES, - - - President.  
Mr. M. CUVILLIER, - - - Vice-President.  
G. H. R. WAINRIGHT, Cashier.

**DIRECTORS:**  
JAS. O'BRIEN, HENRY HOGAN.  
SAM'L WADDELL, HENRY JUDAH.  
M. P. RYAN.

June 18th, 1874

The Chartered Banks.

**MOLSON'S BANK.**

CAPITAL, - - - \$2,000,000.

**BOARD OF DIRECTORS.**  
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.  
E. Hudon, Esq., Thos. Cramp, Esq.,  
T. J. Claxton, Esq. R. W. Shepherd, Esq.  
Honourable D. L. Macpherson.

**HEAD OFFICE, MONTREAL, CANADA.**  
F. WOLFERSTAN THOMAS, Cashier.

**BRANCHES.**  
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. St. Catharines—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

**AGENTS.**  
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

**IN GREAT BRITAIN.**  
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

**IN UNITED STATES.**  
New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers' Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

**DIRECTORS:**  
J. A. MOREN, Esq., PRESIDENT.  
JOHN GIBSON, Esq., VICE-PRESIDENT.  
Hon. ROBT. BOAK, M. P. BLACK, Esq.,  
W. P. WEST, Esq., W. J. STAIRS, Esq.  
EDWARD SMITH, Esq.  
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

**Agencies in Nova Scotia:**  
Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.  
And in New Brunswick—St. John.  
London Agents—Williams, Deacon & Co.

**Union Bank of Lower Can.**

**DIVIDEND NO. 20.**

Notice is hereby given, that a dividend for the current half-year of Three and one-half per cent has this day been declared upon the Paid-up Capital Stock of the Bank, the same will be paya'oe at its Head Office and Branches on and after MONDAY, the third day of January, 1876.

The Shares Transfer Book will be closed from the Sixteenth to the Thirty-first of December next, both days inclusive.

By order of the Board of Directors.  
P. MACEWEN, Cashier.  
Quebec, Nov. 29, 1875.

The Chartered Banks.

**Eastern Townships Bank**

DIVIDEND No. 32.

NOTICE is hereby given that a  
**Dividend of Four per Cent.,**

upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payab'e at the Head Office and Branches on and after

Monday, the Third day of January.

The Transfer Books will be closed from the 13th to the 31st of DECEMBER, both days inclusive.

By Order of the Board.  
WILLIAM FARWELL, JR., Cashier.  
Sherbrooke, Dec. 2, 1875.

**CITY BANK MONTREAL**

INCORPORATED A.D. 1833.  
HEAD OFFICE—MONTREAL.

**DIRECTORS.**  
SIR FRANCIS HINCKS, President.  
R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq. Robert Maat, Esq.  
W. W. Ogilvie, Esq. A. M. Delisle, Esq.  
Henry S. Tiffin, Esq.

**J. B. RENNY,** Cashier.  
Branches and Agencies.—Toronto, W. Hamilton, Manager; Toronto, Yonge Street. A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.  
Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

**UNION BANK**  
OF  
**PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.  
CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

**AGENTS IN**  
Montreal.....Bank of Montreal.  
New York.....National Park Bank.  
Boston.....Merchants' National Bank.  
London, Eng.....Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.  
CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**  
London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.  
St. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEREDEE RING Esq

**DIRECTORS.**  
Hon. W. MUIRHEAD, Senator.  
GEORGE McKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.

**AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.**

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS.**

S. NORDHEIMER, Esq., - - - President.  
 W.M. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.

AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the U. S.  
 Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agreement.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MACÉE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackbut., Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goodby. London, Eng.—Allianc Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized .....\$1,000,000  
 Capital Subscribed..... 620,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President.  
 T. R. MERRITT, Esq., Vice-President, St. Catharines.  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 Hon. JAS. R. BENSON, W. RAMSAY, Esq.,  
 St. Catharines, K. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL - - - \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KETCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, P. GARNEAU, M. P. P. President.  
 A. P. CARON, M. P. John Ross. Vice-Pres.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Sheehy.  
 T. Ledroit.

WM. R. DEAN, Cashier.  
 Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland.

Financial.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
 Agent in Prince Edward Island:

Charlottetown .....Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill,

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
 Maitland (Harts Co.)—David Frieze.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

ICAPITAL \$3,000,000.

Head Office, - - - Quebec.

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., - - - President.  
 WILLIAM WITHALL, Esq., Vice-President.  
 Sir N. F. Belleau, Knight.  
 Henry Fry, Esq. R. H. Smith, Esq.  
 T. H. Dunn, Esq. William White, Esq.  
 JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montre 1, Que. St. Catharines, Ont. Three Rivers, Que.  
 Thorold, (Ont.)  
 C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
 Agents in London—The Union Bank of London.  
 Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAudeau, Vice-Presi'ent.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tetu, Esq.  
 P. Vallee, Esq.

FRS. VEZINA, Cashier.  
 Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.  
 Bankers in London—National Bank of Scotland.

**THE ONTARIO**

**SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - \$1,000,000  
 Paid up, - - - 600,000  
 Reserve Fund, - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN, Manager.

Office—Cor. Richmond & Carling Sts., London, Ontario.

Financial.

**CANADA PERMANENT LOAN & SAVINGS COMPANY**

31st half yearly Dividend.

Notice is hereby given that a Dividend of six per cent. on the capital stock of this institution has been declared for the half year ending the 31st instant, and that the same will be payable at the office of the Company, Toronto, on and after

Monday, 10th day of January next.

The Transfer Books will be closed from the 20th to the 31st instant inclusive.

By order,  
 J. HERBERT MASON, Manager.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.  
 Secretary-Treas. - - - CHARLES ROBERTSON  
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - \$700,000  
 RESERVE FUND - - - 170,000  
 TOTAL ASSETS - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.  
 Vice-President—Samuel Platt, Esq., M.P.  
 Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.  
 Toronto, Jan. 27, 1875.

**HURON AND ERIE SAVINGS & LOAN SOCIETY INCORPORATED 1864.**

Dividend No. 23.

Notice is hereby given that a Dividend of FIVE PER CENT. upon the paid-up Stock of this Society, has been declared for the current half-year, and the same will be payable at the Society's Office, Richmond St., London, on and after

Monday, the 3rd Jan., 1876.

The Transfer Books will be closed from the 20th to the 31st December, both days inclusive.

By order of the Board.

L. GIBSON, Sec-Treas.

London, Dec. 7, 1875.

**THE CANADA LANDED CREDIT COMP'Y**

Dividend No. 29.

Notice is hereby given that a Dividend at the rate of **NINE PER CENT. PER ANNUM,**

on the paid-up Capital of the Company for the current half-year, has this day been declared, and will be payable at the Company's Office, on and after **THIRD JAN.** next.

The Transfer Books will be closed from the 15th to the 31st December, both inclusive.

By order

Financial.

## LONDON AND CANADIAN Loan & Agency Co. (LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD

Manager.

44 King Street West, Toronto.

## M. K. JESUP, PATON & CO., BANKERS.

No. 52 William Street, New York.

Draw Exchange on Union Bank of London, Accounts of Banks, Bankers and others received upon favourable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Investment Securities Bought and Sold.

Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

## MacDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUICKER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

## Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

## Robert Beaty & Co.

BANKERS, BROKERS, & c.  
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER.

JOHN STARK.

## ALEXANDER & STARK,

Stock Brokers and Estate Agents,  
10 KING STREET EAST,  
TORONTO,

Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &amp;c. Mortgages and Loans negotiated.

Orders promptly executed.

## CHRISTIAN, GALT & CO., BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Financial

## SMITHERS & DONALD BANKERS & BROKERS, No. 3 Broad Street, NEW YORK.

STOCKS, BONDS, GOLD, &amp;c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

## TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager.

## JOHN F. NOTT, STOCK BROKER, 66 ST. FRANCOIS XAVIER STREET, MONTREAL.

All Stocks, Bonds and Securities dealt in for Cash or on Margin.

Gold and Foreign Exchange bought and sold.

All orders will be attended to promptly.

## Bond Brothers, STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

## MACDOUGALL & DAVIDSON, BROKERS, North British and Mercantile Insurance Buildings, MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose &amp; Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann &amp; Co., New York.

## W. MOWAT & SON, Bankers and Brokers, MOWAT'S BLOCK, Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

## Hime, Baines & Co., STOCK BROKERS, 20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

## JAMES & PHILIP BROWNE, (Formerly Phillip Browne & Co.), BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

Financial.

## LAWRENCE BUCHAN, STOCK BROKER, (Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

## ALMON & MACKINTOSH, BANKERS, BROKERS,

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

## J. D. CRAWFORD & Co. Of the Montreal Stock Exchange, Stock and Share Brokers, CORNER HOSPITAL ST. AND EXCHANGE COURT, MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON

## E. FORD, STOCK AND SHARE BROKER Member of the Stock Exchange,

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission and on Margin.

## HENRY C. SCOTT STOCK AND SHARE BROKER, (Member of the Stock Exchange) Agent Quebec Fire Assurance Co., 32 Francois Xavier Street, MONTREAL.

## Jas. S. Macdonald & Co., BANKERS AND BROKERS, MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

## Brown Brothers, ACCOUNT-BOOK MANUFACTURERS Stationers, Book-Binders, etc., 66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

## NOTICE

is hereby given that "The Commercial Travellers' Association of Canada" will APPLY TO THE PARLIAMENT OF THE DOMINION OF CANADA, AT ITS NEXT SESSION,

for an act to amend their Act of Incorporation, by defining their Corporate powers and otherwise.

MOWAT, MACLENNAN & DOWNEY,  
Solicitors for Applicants

Toronto, Dec. 9, 1875.

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.

We are now receiving packages of  
**FALL AND WINTER**  
**DRY GOODS.**

We announce a further reduction in

**HOCHELAGA**  
AND  
**CORNWALL COTTONS**  
**JOHN I. MACKENZIE & CO.**

**BROWN, ROUTH & CO.,**  
**IMPORTERS OF TEAS**  
AND  
**Wholesale Grocers,**

**HAMILTON.** ADAM BROWN. H. W. ROUTH

**NEW FALL DRY GOODS,**  
FULLY ASSORTED STOCK.

*Dundas Cotton Manufactures,*  
FULL STOCK OF ALL BRANDS.

Thomson, Birkett and Bell,  
HAMILTON.

The Leading Wholesale Trade of Montreal.

**JOHN TAYLOR & BRO.,**

Represent makers of the best quality only of  
**Boiler Makers' Supplies.**  
**E. S. Buckley's American Iron**  
**Plates.** Every plate stamped and warranted.  
**Morris, Tasker & Co's. Charcoal**  
**Iron Tubes.**

Every tube stamped and warranted.  
Correspondence invited.

OFFICE & WAREHOUSE:  
**16 St. John St., Montreal.**

**A. RAMSAY & SON,**  
**Manufacturers & Importers of White**  
**Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.  
**OILS**—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
**IN MISCELLANEOUS**—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street.  
Factory—16 to 22 cor. College and Inspector Streets,

**ROBERT STEWART, JR.,**  
**PRODUCE AND COMMISSION**  
**MERCHANT,**

Grey Nun's Buildings, 27 St. Peter's St., Montreal  
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-  
tan Bank, Montreal; Messrs. S. Greenshields, Son &  
Co., Montreal.

**N. S. WHITNEY,**  
**Importer of Foreign Leather, Elastic Webs,**  
**Prunella Linings, etc.,**  
**14 ST. HELEN STREET, MONTREAL**

The Leading Wholesale Trade of Montreal.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in

**Teas, Sugars & Tobaccos,**  
Cor. ST. MAURICE & ST. HENRY STS.,  
MONTREAL.

Samples sent by mail when desired.

**W. and F. P. Currie and Co.,**  
100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,*  
*Galvanized Iron, Canada Plates, Tin Plates,*  
**BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	<b>FIRE BRICKS,</b>	Fountains,
Drv White do,	<b>DRAIN PIPES,</b>	<b>PATENT ENCAUSTIC PAVING TILES, &amp;c.</b>

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*  
A large stock always on hand.

34-

**JAMES ROBERTSON,**  
**GENERAL METAL MERCHANT**  
AND MANUFACTURER,

**Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

**THOS. ROBERTSON & CO.,**

9, 11 & 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**

And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,**

*Commission Merchants in*  
**DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND**  
**BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.

**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

*Union Mills, 55 and 57 College Street,*  
**MONTREAL.**

**CANADA FILE WORKS.**  
393 St. Paul Street, Montreal.

Orders from the Trade solicited.

**QUALITY WARRANTED EQUAL TO THE**  
**BEST IMPORTED FILES.**

PRICES LESS.

The Leading Wholesale Trade of Montreal.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**  
202 MCGILL STREET,  
MONTREAL.

**JONES & BURLAND,**

13 Hospital Street,

**RAILWAY SUPPLY AGENTS**  
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE  
IRONS.

**KRUPPS'** Celebrated Cast Spring Steel Tyres,  
Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and  
General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL,**  
RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

**B. HUTCHINS,**

**GENERAL BROKER**

And Commission Merchant,

39 ST. FRANCOIS XAVIER ST.

MONTREAL.

**JOHN MCARTHUR & SON,**  
MERCHANTS IN

**OILS, CHEMICALS**  
**DYE STUFFS, GUMS, &c.**

310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,

MONTREAL.

**J. H. SEMPLE,**

*Importer and Wholesale Grocer*

53 St. Peter St., cor. Foundling,

MONTREAL.

**GUSTAVE BOSSANGE,**  
**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE

**PARIS.**

House in Montreal,

**BOSSANGE & GARDINER,**  
30 Hospital Street.

Sole Agents for F. Bumiller's Champagnes.

**THE CANADIAN RUBBER COMPANY**  
OF MONTREAL.

*Manufacturers of Rubber Shoes,*

**FELT BOOTS, BELTING, PACKING,**  
Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**KERR'S**  
"NE PLUS ULTRA"  
**SIX CORD SEWING COTTON**

FOR MACHINE OR HAND USE  
Nothing better could be desired.  
Orders received from Importing Firms in the trade only.  
A full assortment always on hand.  
Orders solicited by  
**JAMES L. FOULDS,**  
30 & 32 Lemoine Street,  
MONTREAL.  
Sole Agent for Canada.

**SHAW BROS. & CASSILS**  
TANNERS,  
And  
DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
BRITISH AND FOREIGN  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street,  
MONTREAL.

**MACDONALD,**  
**MOODIE**  
**& CO.**  
WHOLESALE  
HATTERS  
AND  
FURRIERS  
Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL,

The Leading Wholesale Trade of Montreal.

**OUR FALL**  
Importation is now forward.  
By Monday next the 23rd Instant,  
we will be prepared to show an entirely complete  
assortment of STAPLE and FANCY DRY  
GOODS.  
**Robertsons, Linton & Co's.**  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL,  
NOTE.—In stock full ranges of Hochelaga Cottons.  
" " Cornwall  
" " Lybster Mills "  
" " Dundas "

**CLARK & COMPY,**  
**ANCHOR THREAD WORKS,**  
PAISLEY,  
would call attention to their  
**BEST SIX-CORD EXTRA QUALITY,**  
specially manufactured for Hand and Machine Sewing.  
Orders received from the Wholesale Importers only.  
**GEORGE W. MOSS,**  
Agent,  
136 McGill Street, Montreal.

**JESSOP'S CAST STEEL**  
IN STORE.  
**A. C. LESLIE & CO.,** Montreal.  
**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
**SPOOL COTTON ON BLACKSPOOLS**  
is made specially for use on  
**SEWING MACHINES.**  
This Superior Thread is strong, free from knots, and  
recommended by the Sewing Machine Agents throughout  
the world as the BEST for Hand and Machine Sewing.  
Orders received from Importing Houses in the Trade  
only.  
A Full Assorted Stock always on hand.  
Price Lists furnished on application.  
**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**RED LEAD,**  
In 500 & 100 lb. Kegs,  
**WHITE LEAD,**  
In 500 & 100 lb. Kegs,  
Also SCOTT'S WHITE LEAD in oil. For Sale very  
low to close lots.  
**Copland & McLaren,**  
MONTREAL.

**JOHN MCARTHUR & SON,**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.  
Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and  
Rough Plate, &c.)  
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, & C  
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**  
AND IMPORTERS OF  
**PIG IRON, CHEMICALS,**  
Teas, Scotch Refined Sugars, &c., &c.  
432 to 436 St. Paul Street,  
MONTREAL.

**CRATHERN & CAVERHILL**  
IMPORTERS OF  
HARDWARE, IRON, STEEL, TIN, CANADA PLATES,  
WINDOW GLASS, PAINTS and OILS,  
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.  
Agents Victoria Rope Walk; Vieille Montagne Zinc Co  
1875. STOCK NOW COMPLETE. 1875.  
FALL TRADE.

**T. JAMES CLAXTON & Co.**  
MONTREAL, MANCHESTER,  
Canada, England,  
**DRY GOODS, WHOLESALE.**  
We have pleasure in announcing that OUR STOCK  
is now complete in all Departments.  
AUGUST 20TH, 1875.  
T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**  
FREIGHTS are improving in the lower Pro-  
vinces, and ship-owners anticipate a good de-  
mand at paying rates.  
In the Boston wool market a few days since  
several lots of Canadian fleece combing brought  
59c, and for two other large lots 63c per pound  
was paid.  
THE passage of the straits of Bellisle seems  
to be attended with considerable difficulty. It  
frequently takes the mail eight to ten days in  
crossing.  
DURING the first eleven months of this year  
the United States exported 8,468,043 pounds of  
refined sugar into Canada. Of the entire Amer-  
ican export this country received one-fourth for  
the above period.  
THE paper mills at Kingsey Falls, (E. T.)  
which had been stopped for some months,  
owing to the financial difficulties of Messrs.  
Riddell & Co., proprietors, resumed work last  
week by the consent of creditors.  
At Belleville, at Kingston, in Montreal, and  
other places, meetings have been held to con-  
sider means for the relief of the unemployed  
poor, who are numerous this winter, owing to  
the stoppage of so many manufacturing con-  
cerns.  
AMONG recent failures we notice that of  
Messrs. McFate & Co. in the hub and spoke  
business at Amherstburg, Ont. There seems to  
be a peculiar fatality about this branch of  
manufacture, as within the past year or two  
more than one important concern of this kind  
in the western part of Ontario has suspended.



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF  
*Shelf & Heavy Hardware,*  
Crockery, China, Glassware,  
AND DEALERS IN  
*Canadian and American Manufactures*  
OF  
HARDWARE AND AGRICULTURAL  
IMPLEMENTS,  
10 & 12 Front Street West, Toronto.

**WINTER, 1875.**

**GRAY, RENNIE & Co.,**  
25 Front Street West, Toronto.  
WE ARE CLOSING OUT OUR STOCK OF  
Canadian and Imported Shirts and  
Drawers,  
Cardigan Jackets.

AND  
Knitted Wool Goods,  
AT CLOSE PRICES.

**GRAY, RENNIE & CO**

THE mines at Silver Islet, Lake Superior, are now filled with water, and shares have declined to the nominal value of \$15. They were worth, a year or two ago, two thousand dollars.

AN Essex County paper says that Mr. Crawford, of Windsor, is about to build a paper-mill near that town during the coming year. The paper-making enterprise is becoming a very important one in Canada.

A BILL has been introduced into the Quebec Legislature to allow the Paton Manufacturing Co. of Cornwall, to issue preferential stock. It may be taken up by shareholders themselves in payment of dividends.

A dividend of 42 cents on the dollar on the estate of Robertson, McLeod & Co., of Halifax, is now being paid by the assignee. An amount is reserved to meet some liability now in dispute, and another fraction may be added to the 42 cents.

CAMPO BELLO, an island on the frontier waters of New Brunswick, the scene of one of the Fenian exploits in 1866, is the centre of the herring fishery at the mouth of the Bay of Fundy, and this season no less than \$70,000 worth of that fish has been caught and sold for bait to American fishermen, to be used in the Bank fishery. At Grand Manon there has been a good catch of the small herring, which after being subjected to a smoking process, go by the name of "Digby Chickens." A shipment of ten thousand boxes of these fish was recently made in one vessel from Eastport to Halifax, whence they went to the West Indies.

THE suspension, for the second time, of Messrs. Martin & Scott, Ottawa, Wholesale Grocers, is announced; Messrs. E. McGiverin & Co., Carriage Hardware dealers, held a meeting of their creditors in Hamilton on the 15th; Meloche Bros., of Windsor, Ont., general store-

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**  
Manufacturers, Importers and Wholesale Dealers in  
**BOOTS AND SHOES,**  
No. 15 PHŒNIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

**P. G. CLOSE & CO.,**  
WHOLESALE  
**GROCCERS,**  
TORONTO.

59, 61 and 63 Front St. East,

keepers have assigned; also Mr. W. J. Scarfe, dry goods dealer of Brantford, and Allan Cameron, general merchant of Prescott.

THE "Masson Works" is the title of a new firm in the stirring town of Oshawa, organized to continue the manufacture of such articles as horse-rakes, seed drills, &c., &c., which has been abandoned by the Joseph Hall Manufacturing Company, who are devoting their premises entirely to making champion reapers. The new company has \$100,000 capital, employs seventy-five men, and occupies a brick building 300 feet by 45, formerly possessed by the short-lived hat works of George Barker & Co.

ANIMATED by the example of the Gloucester Fishing fleet in the fresh fish business, proposals are being made among Halifax outfitters to engage more energetically in this branch of sea harvesting. In one week 17 vessels arrived at Gloucester with 300,000 lbs. bank codfish valued at \$12,000, 40,000 lbs. at \$1,600 and 100,000 lbs. halibut valued at \$10,000, or a total of \$26,000 for a weeks work. Most of the Nova Scotia catches is cured for the West Indies and United States markets, but the fresh fish business is considered much more profitable.

FWW manufacturers appear to do so successfully a business as the Waterous Engine Works Company of Brantford. Some time ago several shipments of their machinery were sent to South America, and we notice the growing demand for works of this kind in Manitoba has so far been principally supplied by this establishment. The utility of their productions, combined with attention to business, and the confidence of their patrons, explain why the company's operations are attended with success.

SECRETARY Bristow, of the United States Treasury, has adopted the rebate on refined sugar as recommended by the Committee of

The Leading Wholesale Trade of Toronto.

**RAISINS, RAISINS, RAISINS****Seedless, Muscatels, Valencias, Layers, Sultanas.****FINE NEW CURRANTS, TURKISH FIGS, FRENCH PLUMS.**

A FINE ASSORTMENT CANNED FRUITS.

**JAMES SHIELDS & Co.****1875. FALL. 1875.**

STOCK COMPLETE,

**LARGE, WELL ASSORTED,**

AND UNSURPASSED IN VALUE.

**DOBBIE & CARRIE,**  
9 FRONT STREET WEST71 Cannon Street,  
Manchester, England.

TORONTO.

Experts, who submitted their report a month ago. These new rates are an allowance of drawback on hard sugar of \$3.60 per 100 lbs., soft white \$3, yellow \$2.50, all less one per cent., as against \$3.75 on hard, and \$2.50 on soft sugars, the dividing line for white and yellow now being understood to be on No. 20 Dutch Standard. In consequence of this reduction the market at New York and also here has correspondingly advanced.

THE Union Navigation Company have been granted a new charter which provides for the issuing of preferential stock for \$125,000, on which eight per cent. interest is to be paid before any other dividend is permitted. The capital of the Company is fixed at \$300,000, and it will prove a not inconsiderable rival to the older and stronger Richelieu and Ontario Company, whose stock is now offered at 60 to 65 per cent. The Union Company intend rebuilding one of their boats and putting new boilers into the other to increase their speed, and they purpose building a new iron boat for the season of 1877.

A STATEMENT is made in the United States *Economist* that the last of the factories for making oleomargarine butter (i. e. butter made from animal fats, suet, &c. coloured to imitate the real thing), has been stopped, the proprietors suffering heavy loss. The reason is that people would not use the greasy imitation so long as they knew it, and no pains seem to have been taken to conceal the real nature of the production. This was excessively honest on the part of the New Jersey and other makers of this patent butter. We know of less scrupulous dealers in Montreal and elsewhere, who, by treating rancid and rejected butter by a patent process, produced an article which looked as good as new, and made piles of money out of it,

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

**BOOTS & SHOES,**

15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

till it was learned that the limit of its keeping "good" was but a few weeks.

On Thursday last, an insolvent named Arnold G. Hageus, who has upon a Judge's order we presume, spent over twenty months in jail, in Montreal, for defrauding his creditors there, was set free on his personal bail to appear before the Queen's Bench next spring. Much effort has been put forth for several months to bring about his liberation, and sympathy has been sought to be excited on his behalf by citing the hardships of prison life and their effect upon his health. Any one, however, who has read the evidence of Hageus's deliberately laid plan to swindle Montreal merchants, will be very sparing of sympathy for his sojourn in gaol. We would not advocate undue harshness toward any offender, but we cannot see that in this case the prosecutors have deserved the censure some journals have bestowed upon them. Swindling ought to be punished, and in this man's case there was undoubtedly gross swindling.

ANOTHER of those audacious attempts at swindling which makes tradesmen swear and threaten to trust appearances no more, has just been made with partial success in Montreal. Some two months ago a corner shop on Beaver Hall hill which had been occupied previously in succession by a pretentious shoemaker who failed, and a fashionable milliner who absconded, was taken by two Vermont gents for a cheap grocery, Messrs. Stow & Herrick—such were their names—bought at first small parcels for cash or part cash, and soon decked their windows and doors with samples and placards of dollar tea for sixty cents, and york-shilling sugar for ten. Getting some custom, as "cheap sales" will these hard times, they proceeded to buy larger quantities of goods at a time, and found several to trust them. On Tuesday night last they packed up some sixty packages of goods addressed them to some part in the States,

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**KING & BROWN,**

MANUFACTURERS OF

**BOOTS AND SHOES,**

NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B & C sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A<sup>1</sup>, B B<sup>1</sup>, C & C<sup>1</sup> sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens' in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A<sup>1</sup> slight medium B, medium B<sup>1</sup>, Full medium C, wide, C<sup>1</sup> very wide.

J. D. KING.

CHAS. BROWN.

**EVANS & RIDDELL,**  
**PUBLIC ACCOUNTANTS,**  
WESTERN CHAMBERS,  
22 St. John Street, Montreal.

EDWARD EVANS,  
Official Assignee.

Correspondence invited.

Insolvent Acts of 1869 and 1876.

In the matter of A. S. Kempshall, insolvent. A final dividend sheet has been prepared, open to objection until Tuesday the fourth day of January 1876, after which dividend will be paid.

JOHN KERR,  
Assignee.

Toronto, December 15, 1875.

found from the Directory the address of an innocent Montreal party, sent these to the railway station and took their departure between two days, leaving the goods to follow. These however, were stopped by some creditors who got wind of their intentions, and the *steal* will not amount to over a few hundred dollars, though if the goods had been got away, it might have reached thousands.

THE assignments of the past two weeks are as follow:—Amherstburg—McFate & Co., hub and spoke makers. Brantford—W. J. Scrafe, dry goods; Cleugh & Harris, carriage makers. Belleville—Buck & Stewart, lumber dealers. Dundas—J. H. Davis & Son, boot and shoe dealers. Bervie—A. K. Boyd, grocer. Escott—N. V. Mallory, general storekeeper. Harriston—D. H. Vanzant & Co., general storekeepers. London—Joseph Saunders, shoemaker. Orillia—George Berry, hotel-keeper. Ottawa—J. B. Lamontague, jeweller; W. A. Jamieson, druggist. Montreal—Ebenezer Muir, druggist; H. Champeau, general storekeeper; James Tirney, grocer. Windsor—Meloche Bros., general storekeepers. Paisley—Scott & Son, shoemakers. Toronto—R. Corrigan, gro-

The Leading Wholesale Trade of Toronto.

**TO MERCHANT TAILORS.**

**HUGHES BROTHERS**  
are now showing a splendid assortment of

**Fancy Trouserings,**  
**Worsted Coatings,**  
**Nap'd Overcoatings'**

**Beavers,**  
**Black Broads & Doeskins,**  
and a full range of

**Tailors' Trimmings.**

Terms Liberal. **HUGHES BROTHERS.**  
Toronto, 62 Yonge Street, Oct., 1875.

**H. A. NELSON & SONS,**

IMPORTERS OF

*Fancy Goods, Toys, &c.,*

MANUFACTURERS OF

**BROOMS, BRUSHES & WOODEN WARE**

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**FALL 1875.**

**JOHN ROBERTSON, SON & CO.,**

Offer complete stock in

**DRESS GOODS,**  
**WINCEYS,**  
**BLACK LUSTRES,**  
**STAPLES,**

Ready for the inspection of Buyers visiting this market

**JOHN ROBERTSON, SON & CO.,**  
**24 & 26 Wellington Street West.**

cer. Melbourne—H. & H. L. Aylmer, lumber merchants. Halifax—McLeod & McDonald, cigar makers. St. John—H. C. Cote, tailor; J. H. Cumberland & Co., dry goods. Longueuil—Michael Viger, general storekeeper. Sydney—Alex McDougall, watchmaker.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Dec. 23, 1875.

The very limited number of wells and the lack of energy at present shown in developing, is the reason that so few good wells are struck. The shipments of crude for the last week are well up to the average, and business seems a little brisker. The Home works are running and some of the other refineries are making distilled for the Association. Some new wells are about being tested and the Nanalstone is said to be a success, the daily production of crude does not exceed 800 brls. and the exit of persons for their Christmas Holidays gives the place a duller look than it really ought to have. Crude and Refined unchanged.

**The Business in Canadian Manufactures**

Carried on at HAMILTON, under the firm of D. Mc-INNES & CO. has been merged into the business of

**McINNES BROS. & CO.,**

By whom it will be continued as heretofore.

Referring to the above

**McInnes Bros. & Co.**

desire to announce to the

**TRADE OF WESTERN ONTARIO,**

That they are now receiving deliveries of their new

**SPRING TWEEDS,**

From all the principal Manufactories in the Dominion. Their travellers will be ready by the first week in January to submit very full and attractive ranges of New Patterns, and trust that buyers of these goods will reserve their orders until they have seen their samples.

**THE MONETARY TIMES, AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY DEC. 24, 1875

**BANKING REVIEW.**

The following is the last official return for Banks of Ontario and Quebec :

<i>Liabilities.</i>		
	Oct 31, '75	Nov 30, '75
Capital authorized....	67,966,666	67,966,666
Capital paid up .....	60,647,218	60,750,219
Circulation .....	23,308,857	21,415,770
Government deposits.	10,633,611	10,456,957
Public deposits on demand .....	29,064,732	29,730,873
Public dep'ts at notice	22,138,286	22,110,114
Due other Bks in Can.	2,096,998	1,999,688
Due Bks not in Can..	2,811,270	2,273,386
Sundries .....	57,569	188,773
	\$90,111,323	\$88,175,561
<i>Assets.</i>		
Specie and Prov. notes	13,572,391	14,201,624
Notes and cheques of other Banks.....	3,754,462	3,784,961
Due from other Banks in Canada .....	2,981,215	2,942,401
Due from Banks not in Canada.....	6,662,221	8,637,533
Available assets.....	26,970,289	29,566,519
Government stock....	1,162,262	1,162,262
Loans to Government.	67,472	18,969
Loans to Corporations.	3,394,352	2,751,679
Discounts current .....	125,273,614	121,329,161
Notes overdue .....	5,949,816	6,081,299
Real estate .....	780,850	768,664
Bank premises .....	2,833,162	2,851,821
Other assets .....	2,259,669	2,506,317
	168,891,486	167,036,721

The following table shows the contraction of circulation at this period for some years past :

	October.	November.	Redemption in Nov.
1871....	24,209,062	23,197,049	1,100,000
1872....	25,906,863	24,945,505	1,000,000
1873....	28,533,640	26,926,891	1,600,000
1874....	29,086,128	26,837,931	2,200,000
1875....	23,308,857	21,415,770	1,900,000

The average redemption of notes in November has been one and a half millions, which represents the amount of money employed in paying debts or making investments, which has been exceeded this season. The position of the banks has changed to an unusual extent the last month, the total liabilities having fallen two millions from the lessened circulation, the rise of three quarters of a million in deposits on demand being balanced by the amount due to foreign agents having dropped to about the same extent. The changes in various items of assets indicate the action of a determined conservative cautionary policy on the part of the banks. They have brought discounts down four millions; loans to corporations are less by \$360,000, owing doubtless to the paying in of tax collections at this season. Against these reductions are an increase of \$650,000 in specie and provincial notes, and of two millions in their deposits in foreign agencies, in New York, &c. A continued reduction of discounts until the bill cases of the banks are thoroughly weeded of all paper beyond what represents business transactions, which legitimately call for credit accommodation, will help much in restoring trade to and keeping it in a better condition. With the experience of last winter before them, the banks may well hold a tight rein on their resources, as money in November, 1874, was easy and cheap, but was followed in February and March by immense withdrawals of deposits and a severe drain of means. From November, 1874, to March, 1875, the banks paid out one and a half millions a month of deposits. They enlarged their debt to foreign agents nearly three millions, and brought down the balances owing them by foreign agents over four millions, discounts all the time gradually enlarging—a state of things which culminated in the tremendous pressure which overtook the country in March and April. The presumption that money will be easy through the winter should not be too readily entertained, as the demand is likely to be such as will more than keep pace fully with any probable supply.

Grain is moving very freely indeed for this time of the year, and it is pretty certain that the banks may be heavily drawn upon before winter is far advanced, for the purpose of carrying it. No one can tell what the course of deposits may be during

the next six months. Upon this alone depends the question whether there is to be a repetition of tightness or not. The action of the Government will be most important. They hold so large a proportion of the whole deposits, that any heavy withdrawals will at once affect the financial position. The action of the Government must of course be influenced by its necessities. Its payments must be met and its engagements fulfilled. And if there is a very serious falling off in customs revenue, there may be a necessity for a time to fall back upon its deposits in banks. In that case there may be a slight repetition of last year's experience.

But, on the other hand, there has been so large a curtailment of business in various directions, that demands for discount ought to be considerably less. It is not, however, all curtailment that will affect reduction. The banks have large sums already locked up in unproductive material and in insolvent estates. Though there is no fresh demand from such customers, the old claims are being only very slowly liquidated. The effect therefore is nearly the same. Altogether, we can only repeat our old advice—that all parties should be extremely cautious of entering upon new engagements.

**FAILURES IN BUSINESS AND THEIR CAUSES.**

The immediate object of all business, commercial, agricultural, manufacturing or mechanical, is profit. And profit as represented by money means food, lands, houses, position, comfort, luxuries. Constant effort is consequently put forth by men everywhere to obtain it, not for what it is in itself (except where man has sunk into the miser) but for those things which it enables its possessors to command. The merchant buys and sells, the farmer tills the soil, the manufacturer plys his trade, and the shipowner despatches his vessels to distant seas, all with the single aim to obtain money; and this object is highly laudable so long as there is no indulgence in that undue love of money which we are told is "the root of all evil."

Whilst all may be said to be thus striving, what a record of Failure is to be seen on every hand! There are few Rothschilds, Peabodys, and Astors in the world. Comparatively few, in fact, succeed in obtaining more than a competence for old age, whilst the great mass of men fail in their efforts, and remain poor to the end of the chapter.

So far as Canada is concerned, and our history is much the same in this respect as

that of other countries, there is no department of business in which failures are so widespread as in mercantile life, and what are (often most incorrectly) called the lighter occupations. The causes which lead to this are manifold. There is, first of all, an increasing indisposition to hard work. Many young men seek some "easy" business, forgetting that the successful merchant or professional man are generally among the hardest workers in the whole community. In the eyes of the silly, it is considered more genteel to follow something light than to be a farmer or mechanic. Then the glare of city life attracts many to leave the country, where they might have succeeded and been happy, to waste their best days in crowded thoroughfares, and end in failure. Many well-meaning persons who have a little money, or can obtain it from relatives, rush into some branch of mercantile business, apparently under the belief that neither talent nor training is needed to ensure success. Storekeeping in some of its phases, seems to be the goal generally aimed at, and the records of our Insolvent Courts show how soon and how (almost) invariably failure, losses, and disgrace are the result.

That this picture may be seen not to be overdrawn, let the reader sit down, if he lives in any city or town, and count how many merchants, grocers, and other mercantile men are to-day doing business successfully therein, who were in the same line and place twenty years ago? Or, to put the point in another way, let him look up the names of those who were in these lines of business this time twenty years, and then enquire how many of them made money, or are even in business at all to-day? We are sure the result will surprise most persons who have not previously made such an examination, and that they will rise from the consideration of the point fully convinced that in mercantile pursuits, as at present carried on, there are few prizes but many blanks.

A gentleman of Cincinnati some years ago prepared a list of four hundred men who were in business in that city twenty years before, and he found only five of them still in business, while about nine out of every ten failed to succeed! We shall take as an example of the whole, the record of the first twenty-five firms on the gentleman's list, numbers being used instead of the names of the persons referred to:

"No. 1. Broke, afterwards resumed business; has since left Cincinnati. 2. Broke, resides now in Indiana. 3. Broke, and now engaged in collecting accounts. 4. Died. 5. Now captain of a steamboat. 6. Left merchandizing to put up pork, which busi-

ness he also quit in time to save his bacon; independent in circumstances. 7. Dead. 8. Broke, resides now in St. Louis. 9. A firm; one of the partners died, the other out of business; both insolvent. 10. Partners; both dead. 11. Partners; broke; one now a book-keeper, the other dead. 12. Became embarrassed, and swallowed poison. 13. A firm; broke. 14. A firm; broke; one of the partners died a common sot, the others left the city. 15. A firm; broke, and left the city. 16. A firm; all its members out of business. 17. A firm; senior partner dead. 18. A firm; senior partner dead, the junior resides at Toledo. 19. Is now a clerk, and left Cincinnati, after becoming intemperate. 20. A firm; two of the partners dead, one of whom died intemperate; the other is now engaged in other business. 21. A firm; senior died intemperate, junior now pastor of a Presbyterian church. 22. Died of Madeira wine. 23. Do. 24. A firm; one of the firm dead, the other now in business on Pearl street. 25. Senior partner in business on Pearl street."

This is a startling record of failure, but we fancy it will be found to be true of many places in Canada, as well as of Cincinnati, so far as mercantile business is concerned. In some other callings the mortality is large, but not nearly so great as in this department of business, which many who have failed at everything else they have tried, fancy they can conduct with profit and success. All such persons, as well as those who understand their business, but have not sufficient capital, or who venture in places where business is already overdone, or lack any one of the other conditions necessary to success, may read their subsequent history in that of the twenty-five businesses of Cincinnati recorded above, which history is not unlike that of most cities during a period of twenty years.

When so much effort, both mental and physical, is devoted to making money, it is surprising that there should be so much failure in all departments of business. The causes are, however, not difficult to discover, and these should be carefully considered by those who are anxious to achieve success. We cannot do more than specify the principal of them, leaving the reader to draw his own moral, and make the application. One business fails from one cause, and another from a totally different one, or from a combination of causes; but the great majority of them can be traced to one or other of the following: 1st, Want of thorough knowledge of the business; 2nd, Want of business capacity, enterprise, and publicity; 3rd, Personal extravagance and want of economical management generally; 4th, Speculations and endorsing; 5th, Want of industry and close application to business; 6th, Starting business in places where it is already overdone; 7th, Over-trading upon limited capital; 8th,

Bad book-keeping, long credits, and neglected collections; 9th, Too great haste to get rich; and 10th, which is last but not least, *Want of brains*, without which—although some seem to think to the contrary—no business can possibly prove ultimately successful.

Those who have been most successful in making money and amassing fortunes, have had no easy task. With talent for business, they have generally combined untiring industry with carefulness and thrift. They did not search for something "easy," and embark in it, whether they understood it fully or not. They have generally thoroughly understood their business, they have secured in some way the necessary capital or skill, and having found they were on the right track, have spared no effort of mind or body to make themselves successful. If the eager thousands constantly rushing into business, and more particularly into mercantile pursuits, would but study the example of our great merchants, bankers, and millionaires—if they would carefully examine what is necessary to success in business before entering into it—many of them would perceive that they were quite unsuited to such occupations, and thus save themselves and their friends great loss and suffering. Business education and talent are as necessary to success in mercantile and manufacturing pursuits, as they are to those who would be successful in the walks of science, literature, or art; and so long as men blindly rush into business, ignorant and neglectful of the conditions necessary to success, so long will its history be as full of failures, losses, and disappointments, as it is at the present time.

#### THE NATIONAL BANKS OF THE UNITED STATES.

The annual report of the Comptroller of the Currency, an officer of the United States, whose duty it is to supervise the whole working of the National Bank system, has just been published, and it is safe to say that no such clear, thorough compendium of the banking operations of any country is ever made public. Some of the English financial papers, and notably the *Economist*, are in the habit of tabulating the working of the joint stock banks of England and Scotland, but for comprehensive thoroughness these reports of the American Comptroller of the currency throw them far into the shade.

Much of the vast mass of tabulated detail contained in the report, is only interesting to readers in the States; but there is a considerable amount of information which is of interest to the business community and

bankers of Canada. We will take, therefore, a rapid survey of some of these points of interest.

The total number of National banks organized since the establishment of the system in 1863 is 2,307; of these 40 have failed, and 175 have gone into voluntary liquidation, leaving 2,092 still in existence.

The mention of these numbers will at once indicate a remarkable difference between the banking system of the States and Canada. If we had the same number of banks in proportion we should have 209; but we have only 43. The total capital of the 2,092 National banks of the United States is \$504,000,000, showing an average of \$240,000 each. The total capital of the banks of Canada is \$65,000,000, being an average of \$1,500,000 each. Our system is modelled on that of Scotland, where a very few banks of large capital, located in financial centres, do the whole business of the country, by means of a net work of branches. The United States system is more like that of England, where there are numerous banks, many of them doing business only in one place, and some having only a very small capital. In point of uniformity of system in publicity, and in completeness of legislative regulation, however, the system of the United States is far in advance of that prevailing in England.

The deposits of the National banks amount to \$674,000,000, being a ratio of 131 to capital. Those of Canada amount to about \$75,000,000, being a ratio of 115 to capital. It is worthy of note, however, that while the deposits of the Government and its disbursing officers in the United States amount to only \$6,500,000 or little more than 1 per cent of the whole, those of the various Canadian Governments amount to about \$15,000,000 or 20 per cent of the whole. The contrast here is marked indeed. It arises, of course, from the Government of the United States having its own Treasury in the principal cities, and acting, thereby, as its own banker.

The principal feature of the National system, as inaugurated by Senator Chase at the beginning of the war, is that the circulation of all such banks shall be secured by the deposit of United States bonds. The bills for circulation are all uniform in appearance, and are all prepared at the offices of the General Government. The respective banks have nothing to do with their preparation, or with their cancellation and destruction when unfit for use. While nominally redeemable, in the legal tender notes of the Government, they practically circulate without redemption, and they are of equal value in every part of the States and territories, which is itself so

enormous an advantage as to be worth all the legislation that it has taken to bring it about. The total amount of bills issued to the banks at the date of the report was \$325,000,000, of these \$300,000,000 were in circulation, showing in addition to the Greenbacks also in active circulation, a very great preponderance over the bills in circulation in Canada. There is no reason why the proportionate circulation should be largely in excess when the capital and deposits are so nearly in the same proportion. It is clear that the circulation there is redundant, and that much of it would disappear altogether if it were on a specie basis. The redundancy in fact is measured by the premium on gold from time to time, for if no more bills were in circulation than were required by the trade and production of the country at various periods of the year, the volume of bills would ebb and flow just as it does here, and the paper would be worth par or near it. The dividends paid by the National banks average 10 per cent., and they are accumulating a fair amount of surplus, though not as much as is desirable considering the many casualties that may intervene before the goal of specie payments is reached. The surplus amounts to \$134,000,000 out of \$504,000,000—a proportion of 26 per cent. This is about the same as the average for Canada. The amount has steadily increased every year since the establishment of the system, being \$8,000,000 in 1865, \$70,000,000 in 1868, \$100,000,000 in 1871, and \$134,000,000 at present. Respecting this surplus and the declaration of dividends by the banks, the Act imposes some stringent regulations. Before any dividend is declared all losses and bad debts shall be deducted from its profits, and all debts on which interest is due and unpaid for six months, unless the same are well secured and in process of collection, shall be considered bad debts within the meaning of the law. And every bank is bound to carry one-tenth of the net profits remaining to a surplus fund account until the same shall amount to twenty per cent. of the paid-up capital.

It is a question if some detailed regulations of this kind, and some more efficient inspection will not need to be adopted as amendments to our own banking system. Experience has shown that Boards of Directors are sometimes uncommonly bad judges of what are bad debts and what are not. In this connection it may be noted that in the periodical returns to be made, include the item of "*Loans on high name paper, without other security.*" The return also includes the item of "*overdrafts.*" Considering the developments of the last few years,

it is a question if these could not be usefully incorporated into our own system.

The best testimony to the excellent character of the National system is the very small proportion of failures that have occurred in working it, and the extremely small percentage of loss arising out of such failures.

Out of the whole number of 2,300 banks organized, only 38 have failed in 12 years, or about 1½ per cent. Our proportion is far beyond this, being 6 out of 46, or 13 per cent. for the same period. The losses sustained by the failure of these 38 National Banks have been only \$1,810,000, and this spread over a period of twelve years. It is a very striking fact that no bank failure whatever has occurred in any New England State, except Connecticut; and not one in Michigan, Wisconsin, Missouri, Kentucky, Maryland, Delaware, or New Jersey. The losses by the failure of Canadian Banks, it scarcely need be stated, have been very small, so far as creditors are concerned.

Altogether, these most able and comprehensive annual reviews, by a competent officer, give rise to considerable reflection. In former years our Canadian system of banking was immeasurably superior to the American in every respect. Now the tables seem to be turned. Our system is probably far better suited to the talents and requirements of our people, and our plan of circulation creates a far greater economy of capital. But it is a question whether the time has not arrived in Canada for a Bureau of Bank Inspection to be created, from which might issue more carefully prepared periodical statistics than those which emanate now from the Audit Office, and which might prepare an annual summary as careful, as accurate, and as complete as that of the Comptroller of the currency of the United States.

—The question as to the rights of the French to the exclusive use of the fisheries on a portion of the Newfoundland coast is being thoroughly investigated by the Council of the Colonial Institute, assisted by a member of the Nova Scotia bar—Jas. Whitman, a gentleman thoroughly conversant with the whole subject. The conclusions to which the Council, after mature deliberation, have come are, 1. That the French have only been allowed certain rights of fishing in the waters of Newfoundland concurrently with British subjects. 2. That the French have only a right to occupy temporarily portions of the shore for fishing and drying fish, and that only during the fishing season. 3. That the concurrent right to fishing was limited to the sea at distances from the shore, ranging at different periods for the purpose of taking codfish. 4. That British fisheries are not pro-

hibited from using machines for taking fish. 5. That the French have no right to fish in any of the estuaries or rivers of Newfoundland. 6. That no judicary rights are conferred on the French by the treaties, and therefore the interference of their Commissioners' is unjustifiable. 7. That there is nothing in the treaties to justify the exclusion of British subjects from the settlement or occupation of any part of the French shore. The settlement of the exclusive rights of the French fishermen is one of vital importance not only to Newfoundland, but also to all the maritime Provinces, and the question will be taken up in a friendly but determined spirit by the British Government.

—By the casualties on the Lakes during the past season over twenty seven thousand tons of shipping were destroyed. The number and value of the several classes of vessels were as follow:—Five steamers worth \$48,000, sixteen propellers worth \$441,000, five barkantines worth \$73,000, forty schooners worth \$364,000, seven scows worth \$13,000, and twelve barges worth \$110,000—making a total of eighty-five vessels worth \$1,049,000. The damage done to all kinds of shipping amounted to \$2,691,100, and exceeded that of last year by \$500,000. The losses from rafts and timber not included in the foregoing, were \$3,791,300. The decrease in new vessels commissioned as compared with 1874 is very large. Only thirty-one were constructed against one hundred and thirty the year previous, and in the value there was a falling off to the extent of nearly three and one-half million dollars.

—The report of the proceedings at the late meeting of the Dominion Telegraph Company has had the effect of reducing the stock about ten per cent. This is due to a rumor that the directors contemplate giving the new issue the preference over the old stock. The extension of its lines to the maritime Provinces and the increased facilities which will arise from communication with such places as Boston and New York cannot fail to bring to the company a greater degree of prosperity than has attended the undertaking in its past operations. Considering the relation in which the company stood with the lower Provinces and the States, it was wise and necessary to secure the advantages of other connection with them, and the arrangements entered into cannot fail to be successful. The decline in the stock may only be temporary. It would probably be unwise to make the new issue a preference one. To place it among the shareholders at a discount would be better.

—The distress among the coal miners in Cape Breton has been brought to the notice of the Local Government of Nova Scotia, who have returned an answer that they cannot do anything to relieve the distress until the meeting of the Legislature in February next. Meanwhile the miners and their families are suffering for

want of the necessaries of life, and it is feared that actual starvation will take place. The example of the Quebec Government in stepping forward to relieve the distress in the Magdalen Islands, should be copied by the Nova Scotia Government. The Sydney miners have thought over their recent strike, and have concluded to go to work again at the reduced rate.

—A bill has been filed in chancery to restrain the Ottawa Agricultural Insurance Company from doing business until they comply with the requirements of the law. It was alleged in the bill of complaint that certain shareholders have not paid their stock in cash, but have given their notes for the amount they owe. Argument ensued on a demurrer to the effect that the case should be dealt with by the Insurance Inspector. Judgment on the demurrer was reserved.

—The Bay Verte Canal scheme has not yet received its quietus, but the projectors and promoters have brought to their aid Professor Hind, who demonstrates the feasibility of cleaning out the beds of two or three dried-up rivers, which he thinks can be done for about one million dollars, which sum would return to the country in the shape of the enhanced value of land through which the proposed canal would pass.

—The Mechanics' Bank at Montreal was again opened for business on Saturday, the 18th inst. Mr. W. Dunn is acting as Manager. To represent the interests of mechanics Mr. C. Grath and Mr. J. McDougall have been elected directors in the stead of Messrs. Molson and Godfrey, who resigned. The board of management now consists of Walter Shanly, C. J. Brydges, Atkinson, McDougall, and Garth.

—The managers of the Grand Trunk Railway have declined to entertain the proposition for an advance of freight rates from Boston to Chicago in order to correspond with the rates from New York as proposed by the Erie Railway. They have done so on the ground that the road is so liable to stoppage during the winter, that they could not successfully compete with the Erie if the same schedule were adopted. The principal lines from New York to the West have in consequence lowered their rates, under those in operation from Boston.

—There has been a large amount of sterling exchange remitted to Montreal the last week or two from Halifax, having been received at the latter place from the West Indies. The rate for good bills in Halifax range from 8 $\frac{1}{2}$  to 9, while the Montreal rate has been from 9 $\frac{1}{2}$  to 9 $\frac{1}{4}$ , leaving a fair margin, and makes a good remittance for flour shipments.

—The Mutual Life Insurance Company of New York, is offering to discount claims on endorsement policies, maturing in 1875 and 1876, at the legal rate of interest. The company can do no better with its cash on hand than to use it in buying, at the legal discount, its own paper.

## WHAT CONSTITUTES PARTNERSHIP?

An important case on this subject, which was decided by the Master of the Rolls, Sir George Jessel, is reported in the current number of the *Law Reports*, and as the subject is one of very great interest we make no apology for noticing it at some length. The defendant in the case, Sir Thomas George Augustus Parkyns, commenced in 1864 to carry on business as an underwriter at Lloyd's, of which he was a member. Soon after an agreement was entered into between him and the plaintiff (who was not then a member of Lloyd's) with reference to carrying on the business. The principal heads of this agreement were to the following effect:—1st. That the underwriting account already commenced at Lloyd's should continue for three years, that it should be carried on in the defendant's name, and that the subscriptions should be paid in his name. 2nd. That all policies, losses, and averages should be signed and settled by the defendant or by the plaintiff as his agent. 3rd. That the plaintiff should apply the whole or such part of his time and attention to the business as might be required for conducting it. 4th. That proper books of accounts should be kept by the plaintiff, he obtaining such assistance from time to time as he might find necessary subject to the approval of the defendant. 5th. That the plaintiff should be paid or allowed a certain salary. 6th. That the profits should be divided between the plaintiff and the defendant in certain proportions. 7th and 8th. That in no event should any loss fall upon the defendant. The question for the Court was whether the contract amounted to a mere agreement for hiring and service or whether it was a partnership. The Master of the Rolls decided that there was not any partnership. In the course of his judgment he stated the law on this important subject to which we have repeatedly referred on previous occasions in these columns, to be settled as follows, viz:—That although a right to participate in profits is a strong test of partnership, and there may be cases where upon a simple participation in profits there is a presumption, not of law, but of fact, that there is a partnership, yet whether the relation of partnership does or does not exist must depend upon the whole contract between the parties, and that circumstance is not conclusive. He then proceeded to comment carefully upon the agreement itself, and the first observation that he made was that there was not a word about partnership in it from beginning to end. "They are mercantile men," said Sir G. Jessel, "and if they were going to be partners why did they not say so?" Again, another clause provided that the plaintiff was to apply the "whole or such part of his time and attention to the business as may be required for conducting the same." That, the Master of Rolls says, is not conclusive, for you may have a sleeping partner, but it goes in the same direction. A further point noticed by the Master of the Rolls was this, the remuneration which Ross was to receive was called salary. A salary is something you pay your servant; the term is not applicable between partners. In the present case the salary was not a sum of money to be paid by way of salary or allowance to a working partner out of the assets, or according to the terms which one finds in partnership agreements, "out of the partnership gross profits," but it was to be paid by Parkyns to Ross out of his own pocket, and there is no means of getting it back again. A further point was that in no case was Ross liable for loss. The Master of Rolls had therefore no hesitation in deciding that there was no partnership whatever in the transaction.—*Review.*



**SALARIES vs. COMMISSIONS.**—The lively Atlanta, Ga. correspondent of the *Western Insurance Review*, gets off the following hit at a well-known weakness of life solicitors. He relates that the Secretary of the St. Louis Life Insurance Company came to Atlanta to secure a General, a Colonel, or a Judge—nothing less would answer—to be grand master of ceremonies for his company in Georgia, with a hundred first-class solicitors in the field. He began by inserting a short local notice in one of the morning papers, something after this fashion: "Agents wanted to solicit life insurance, to whom *liberal commissions* will be allowed; apply at the office of the St. Louis Life Insurance Company, &c., &c. As soon as the paper appeared he placed two policemen at the front door and took his position at the second story window, to receive applicants and make contracts with the crowd in the street below. He waited patiently, but in vain. Not the least discouraged, he determined to change the notice slightly by erasing the word "commission," and inserting "salary." At seven o'clock the next morning Mr. Secretary essayed to enter his office, but halls, stairways, sidewalks and street were crowded with eager, anxious, applicants, all of them old and successful agents, who had made more money while working on commission, than they could ever hope to get as a salary. Finding it impossible to get within a square of his office, he applied to the police to clear the way. The old chief pointing to the local notice, informed him that he was asking more than could be accomplished by all the police in the State. He next applied to the chief of the Holly Water-works for the use of ten plugs and a pressure of three hundred pounds, but that dignitary (also pointing to the local notice,) informed him that all life insurance solicitors were Good Templars and remarkable fond of water, but would suggest setting the house on fire. In sheer despair the good Secretary took the first train or the West.

—A Bill which has been introduced into the Quebec House to incorporate a company called "Le Credit Foncier," provides that the Company's capital stock shall be \$1,000,000, in shares of \$100 each, and that so soon as this shall have been subscribed and paid up, the Company may issue another \$1,000,000, and so on. The Company is to have power to make advances on security of immovable property for long terms, such advances to be repaid by annuities, or for short terms, with or without sinking fund, such annuities to consist of interest not exceeding 80 per cent., cost of management not exceeding 1 per cent., and sinking fund as may be agreed upon by deed in favour of the Company, which, however, still provides for repayment within fifty years.

—The highest point reached by the National debt of the United States was in 1866, when it was \$2,783,425,879. On the first of November this year it was \$2,118,397,212 which shows a reduction in nine years of \$665,028,667. About two-thirds of this indebtedness is held in Europe leaving about \$700,000,000 in the United States.

—Truro, N. S. is a bush town. It has a large number of manufactories in operation and has recently invested in a complete water system, which is being set up by a Brantford firm. Now a fire alarm telegraph is contemplated and when it is completed Truro will be the best provided against fire of any town in the Lower Provinces.

—Dartmouth as situated on the eastern side of Halifax harbour, recently became a municipality with a warden, and councillors. The treasurer and town clerk, a Mr. Short, is charged with embezzling some \$2,000 of the funds of the town, and after several months have elapsed since the charge was first made, he has been recently arrested and held for trial.

STATEMENT OF BANKS Acting under Charter for the Month ending Nov. 30th, 1875, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agents of other Banks or Agents in foreign countries.	Due to Agents of other Banks or Agents in foreign countries.	Liabilities not included in foregoing heads.
Bank of Toronto	2,000,000	2,000,000	2,000,000	995,990	93,158	100,000	51,047 95	50,000	1,151,811 47	874,930 21	80,473 05	121,755 00	121,755 00	3,472,430 75
Bank of Montreal	1,000,000	1,000,000	1,000,000	454,110	42,333	42,333	7,933 52	127,818 02	156,505 85	136,505 85	20,361 43	27,424 23	27,424 23	1,270,233 46
Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	1,915,838	333,156	333,156	9,081 57	217,818 02	3,093,368 06	2,974,423 41	38,058 14	58,058 14	58,058 14	8,869,234 97
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	902,877	9,813	9,813	25,000 00	309,300 49	609,300 49	609,300 49	17,311 98	17,311 98	17,311 98	2,086,280 10
Bank of New England	1,000,000	1,000,000	1,000,000	53,456	9,813	9,813	340,000 00	365,358 86	808,654 49	808,654 49	243 23	243 23	243 23	1,086,020 18
Bank of St. Lawrence	1,000,000	1,000,000	1,000,000	1,071,189	583,427	583,427	181,408 06	1,616,355 86	2,442,221 07	2,442,221 07	102,415 7	102,415 7	102,415 7	4,460,661 69
Bank of St. John	1,000,000	1,000,000	1,000,000	1,071,189	66,580	66,580	65,000 00	202,875 66	802,875 66	802,875 66	4,574 07	4,574 07	4,574 07	3,044,410 31
Bank of St. James	1,000,000	1,000,000	1,000,000	409,811	24,380	24,380	160,000 00	202,875 66	444,374 26	444,374 26	5,567 76	5,567 76	5,567 76	851,100 32
Bank of St. Charles	1,000,000	1,000,000	1,000,000	343,875	19,959	19,959	8,378 84	422,353 13	200,127 99	200,127 99	1,714 04	1,714 04	1,714 04	1,820,816 18
Bank of St. Andrew	1,000,000	1,000,000	1,000,000	102,239	56,452 94	56,452 94	1,708,888 20	578,073 10	121,156 10	121,156 10	1 00	1 00	1 00	3,353,591 85
Bank of St. George	1,000,000	1,000,000	1,000,000	358,135	11,9715	11,9715	48,85 00	1,708,888 20	375,331 40	375,331 40	358,309 72	358,309 72	358,309 72	17,571,016 90
Bank of St. Peter	1,000,000	1,000,000	1,000,000	144,148	35,383	35,383	48,85 00	1,708,888 20	4,665,10 00	4,665,10 00	102,450 85	102,450 85	102,450 85	7,616,286 00
Bank of St. Paul	1,000,000	1,000,000	1,000,000	22,445	38,28	38,28	75,000 00	1,708,888 20	1,104,653 10	1,104,653 10	4,048 9	4,048 9	4,048 9	2,131,901 20
Bank of St. Louis	1,000,000	1,000,000	1,000,000	741,378	35,018	35,018	100,000 00	4,704,50 90	3,162,673 51	3,162,673 51	17,17 17	17,17 17	17,17 17	5,559 62
Bank of St. Charles	1,000,000	1,000,000	1,000,000	376,8	11,544	11,544	797,396 10	100,000 00	4,165,90 90	4,165,90 90	1,695 93	1,695 93	1,695 93	2,514,066 28
Bank of St. James	1,000,000	1,000,000	1,000,000	136,998	1,239	1,239	51,130 14	541,939 54	541,939 54	541,939 54	1,154,574 61	1,154,574 61	1,154,574 61	19,166 72
Bank of St. John	1,000,000	1,000,000	1,000,000	91,888	42,922	42,922	91,888	99,305 48	335,048 31	335,048 31	481 43	481 43	481 43	259,402 23
Bank of St. Charles	1,000,000	1,000,000	1,000,000	11,923	14,249	14,249	12,500 00	14,795 50	105,016 65	105,016 65	248 20	248 20	248 20	220,800 43
Bank of St. James	1,000,000	1,000,000	1,000,000	258,51	25,900	25,900	25,000 00	151,49 02	105,016 65	105,016 65	4,261 05	4,261 05	4,261 05	357,07 27
Bank of St. Paul	1,000,000	1,000,000	1,000,000	341,000	8,835	8,835	203,333 33	107,911 35	75,438 59	75,438 59	703 2 13	703 2 13	703 2 13	485,709 62
Bank of St. Louis	1,000,000	1,000,000	1,000,000	477,205	73,987	73,987	5,583 30	1,202,673 51	24,075 7	24,075 7	248 20	248 20	248 20	1,487,039 46
Bank of St. Charles	1,000,000	1,000,000	1,000,000	417,730	4,500	4,500	30,000 00	225,052 80	306,973 88	306,973 88	50,306 03	50,306 03	50,306 03	1,467,234 40
Bank of St. James	1,000,000	1,000,000	1,000,000	1,094,565	326,854	326,854	100,000 00	499,203 69	98,297 00	98,297 00	1,544 01	1,544 01	1,544 01	1,992,741 31
Bank of St. John	1,000,000	1,000,000	1,000,000	3,466 473	165,094	165,094	16,868 94	1,015,290 99	2,284,195 10	2,284,195 10	3,238 13	3,238 13	3,238 13	3,073,574 31
Bank of St. Charles	1,000,000	1,000,000	1,000,000	576,2	64,777	64,777	5,000 00	1,015,290 99	7,0818 00	7,0818 00	357,659 76	357,659 76	357,659 76	12,656,7 49
Bank of St. James	1,000,000	1,000,000	1,000,000	604,971	132,609	132,609	16,000 00	57,520 23	70,818 00	70,818 00	996 65	996 65	996 65	224,776 79
Bank of St. Paul	1,000,000	1,000,000	1,000,000	557,456	132,609	132,609	112,030 30	2,578,307 03	36,316 54	36,316 54	32,621 97	32,621 97	32,621 97	3,941,558 5
Bank of St. Louis	1,000,000	1,000,000	1,000,000	1,4645	5,106,468	5,106,468	1,497,869 67	25,000 00	29,039 00	29,039 00	2,013 00	2,013 00	2,013 00	2,411,133 40
Bank of St. Charles	1,000,000	1,000,000	1,000,000	21,411,770	21,411,770	21,411,770	3,459,437 50	29,750,873 85	22,110,114 82	22,110,114 82	536,27 00	536,27 00	536,27 00	430,688 00
Bank of St. James	1,000,000	1,000,000	1,000,000	110,707	51,803	51,803	34,559 26	135,248 82	10,262 06	10,262 06	188,793 41	188,793 41	188,793 41	88,375,566 06
Bank of St. Paul	1,000,000	1,000,000	1,000,000	15,728	200,402	200,402	40,000 00	165,903 08	970,702 50	970,702 50	2,8 26	2,8 26	2,8 26	233,031 37
Bank of St. Louis	1,000,000	1,000,000	1,000,000	30,315	40,000	40,000	904 38	11,481 00	7,597 0	7,597 0	131,438 18	131,438 18	131,438 18	2,313,539 95
Bank of St. Charles	1,000,000	1,000,000	1,000,000	267,333	21,225 69	21,225 69	604 38	128,846 64	293,607 98	293,607 98	901 35	901 35	901 35	134,860 00
Bank of St. James	1,000,000	1,000,000	1,000,000	210,860	44,086	44,086	21,225 69	196,538 51	423,133 12	423,133 12	374 95	374 95	374 95	674, 65 13
Bank of St. Paul	1,000,000	1,000,000	1,000,000	56,300	9,813	9,813	9,813 00	9,813 00	9,813 00	9,813 00	299 20	299 20	299 20	861,007 98
Bank of St. Louis	1,000,000	1,000,000	1,000,000	64,300	98,201	98,201	21,225 69	28,619 28	17,895 36	17,895 36	66,503 34	66,503 34	66,503 34	249 3 9 85
Bank of St. Charles	1,000,000	1,000,000	1,000,000	602,482	98,201	98,201	21,225 69	62,619 04	1,558,048 90	1,558,048 90	8,556 34	8,556 34	8,556 34	219,990 85
Bank of St. James	1,000,000	1,000,000	1,000,000	60,376	3,000	3,000	489,70	46,498 23	41,761 00	41,761 00	1,844 35	1,844 35	1,844 35	3,027,833 62
Bank of St. Paul	1,000,000	1,000,000	1,000,000	116,212	21,499	21,499	21,499 00	46,498 23	71,854 78	71,854 78	2,203 61	2,203 61	2,203 61	104,062 53
Bank of St. Louis	1,000,000	1,000,000	1,000,000	200,000	200,000	200,000	200,000 00	200,000 00	200,000 00	200,000 00	100,000 00	100,000 00	100,000 00	215,467 98





of contributories in the winding up of joint-stock companies, by Mr. Collier. We find the following summary of the law with regard to the liability of past members:—Their liability is, the writer says, subject to the four following restrictions or limitation—1st. Those past members only are liable who have ceased to be members within a year of the winding up. 2nd. They are only liable in the event of present members being unable to satisfy the contributions required of them. 3rd. They are liable only to the amount remaining unpaid on their shares. 4th. They are only liable to contribute in respect of debts incurred before they ceased to be members, and perhaps to the costs of the winding up. The qualifying "perhaps," in the fourth proposition, is inserted because Mr. Collier thinks it doubtful whether liability for costs cannot exist independently of liability for debts. The judgement of the full Court of Appeal in Brett's and Morris's case would, however, seem to prove that the two liabilities go hand in hand, and that the one cannot exist without the other.—*London Review.*

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 21st, 1875.

We have had a week of very severe weather, culminating yesterday, when the thermometer touched 25° below zero. "Frost bites" were numerous, and few people seemed inclined to move about; to-day the weather is rather milder, though still cold. The ice bridge is well formed, and the crossing good, enabling the farmers to get into market in that way much earlier in the winter than has been usual for many years past. Business in all departments, both of the wholesale and retail trade of the city, is remarkably dull. The latter generally at this season are very busy, but the "hard times" are telling on them, no one seemingly having any money to spend except in actual requirements. As usual at this season the stocks of flour in store are showing a steady increase, the demand for that article being limited to local wants. Butter and cheese are firmer this week, with some demand for shipping parcels. Pork declining.

There has been nothing of any consequence doing here in freights by the G. T. R. and Portland to Liverpool, and rates given last week remain nominally unchanged.

The East Indian cable, which has been broken for some time past, is now repaired, and to-day, we append, the latest foreign market advices received by cable.

**ASHES.**—*Pots.*—There has been quite an active demand for Firsts since the date of our last report. Receipts, however, have been small, and prices show a slight advance on the closing quotations of this day week. Firsts have brought from \$4.80 to 4.90; closing steady at these figures. Nothing doing in inferiors, prices of which are nominal. *Pearls.*—There has been very little done in this ash, and that at a decline on late quotations, viz. at \$4.85. The stocks at present in store are Pots 2,001 brls.; Pearls 1,012 brls.

**BOOTS AND SHOES.**—This market is nominally unchanged, and till after the holidays nothing of any consequence is expected to be done. We continue to quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip Brogans \$1.30 to 1.50; Boys' split Brogans 75c to \$1.00; do. Buff and Pebbled Congress \$1.40 to \$1.50; Womens' Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do

prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00.

**CATTLE.**—With new arrivals and stock held over from last week, there was a large supply of Beef cattle on the stand yesterday. Extra Christmas Cattle were in demand, but lower qualities were slow of sale. The prices realized for Extra cattle were \$5.50 to 6.00 per 100 lbs. live weight. No. 1 quality brought \$4.75 to 5.00; and No. 2 to 3 from \$4.25 to 3.50 for 100 lbs., live weight. *Dressed Hogs* are in fair supply and last week car loads were sold at \$7.75, while yesterday nothing over \$7.50 per 100 lbs. was offered.

**DRY GOODS.**—Extreme dullness rules in this branch of business, and even for fancy goods, for which there is generally an active demand at this time of the year, there is very little doing, and the retail trade of the city are complaining that there is very little money circulating just now, but now that the winter roads all over this district are in a good state, it is expected that some demand will soon spring up. Clothing is in moderate demand chiefly for spring goods for the Lower Provinces. There are great complaints of remittances being far behind what was looked for at this time.

**DRUGS AND CHEMICALS.**—We have very little to say as to the state of this market, the demand is very light, and sales transpiring being all of small compass for the supply of immediate wants, within our range of quotations. *Bi Carb* \$4.00 to 4.25; *Sal Soda* \$1.35 to 1.40; *Caustic Soda* \$3.25 to 3.50; *Bleaching Powder* 2½ to 2¼c; *Cream Tartar Crystals* 28½c; ditto ground 30c; *Epsom Salts* \$1.87½ to \$2.00; *Alum* 2c; *Blue Vitriol* 7 to 8c; *Madder* 8 to 9c; *Copperas* 1¼c; *Sulphate* \$7.50 to 8.50; *Borax* 12½ to 15c; *Roll Brimstone* \$2.75; *Sulphur* 3¼ to 3½c.

**RAW FURS.**—Business is very dull. The quantity of skins coming in this season falls far short of previous years, but all offering are readily taken up within our range of quotations which are steady and unchanged. Our quotations are, *Beaver* \$1.75 to 2.00; *Black Bear* \$6.00 to 12.00; *Fisher*, \$5.00 to 7.50; *Silver Fox* \$25.00 to 60; *Cross Fox* \$2.00 to 5.00; *Red Fox* \$1.25 to 1.60; *Lynx* \$1.50 to 1.75; *Labrador Dark Martin* \$7 to 8.00; *Pale Martin* \$1.25 to 1.50; *Prime Dark Mink* \$2.50 to 3.00; *Dark 2nd Mink*, \$1.50 to 2.00; *Fine Dark Otter* \$8 to 10; *Fall Muskrat* 17 to 20c; *Winter do.* 20 to 23c; *Spring, do.* 27 to 30c; *Raccoon* 25 to 60c; *Skunk* 20 to 50c.

**FISH.**—The report of a failure of Bonne Bay and Bay of Island fisheries has had the effect of stiffening the price of Labrador herring. The product of these fisheries is usually about 90,000 brls., this finds its way into the Boston and other American markets, but this year owing to the suddenness with which winter set in, the catch is expected to be 60,000 brls. short of the usual quantity. The stock of *Labrador herring* here is much reduced and it is thought that high prices will rule during the winter and Lent season, in the meantime we quote, \$4.75 to 5.50; *Dry Cod* is firm at \$5.50; *Green Cod* \$5.00 to 5.50; *Salmon* \$13., 14., and 15., for Nos. 3, 2, and 1; *Mackerel* \$8.00 to 9.00.

**FLOUR.**—The stocks in store and in the hands of millers on the morning of the 15th inst. were 49,812 brls against 43,581 brls on the 1st inst. and 52,946 brls on the 15th of Dec. 1874. Receipts during the week 7301 brls. Total receipts from 1st January to date 1,005,801 brls. being a decrease of 31,429 brls on the receipts for the corresponding period of 1874. The market during the week has had generally a declining tendency, but there has been little demand beyond a few 100 brl. lots for local dealers. The market closes weak and to a great extent nominal at the following prices: *Superior Extra* \$5.00 to 5.10; *Extra Superfine* \$4.85 to 4.90; *Fancy* \$4.70 to 4.75; *Spring Extra* \$4.62½ to 4.65; *Superfine* \$4.25 to 4.45; *Strong Bakers' Flour* \$5.00 to 5.20; *Fine* \$3.90 to 4.00; *Midd.*

*lins* \$3.15 to 3.25; *Pollards* \$2.50 to 2.60; *U. C. bags* \$2.25. *Oatmeal* dull, at \$4.90 to \$5.00. *Cornmeal* \$3.70 to 3.75.

**GRAIN.**—*Wheat.*—The stocks in store and in the hands of millers on the morning of the 15th inst. were 415,060 bushels, against 456,312 bushels on the 1st inst., and 255,700 bushels on the 15th Dec., 1874. The market for wheat in the absence of transactions is nominal. *Maize* is also nominal; latest reported sale was at 65c. *Barley*—Nominal at 60c for Quebec, and 85c for Ontario. *Peas*—85c, nominal. *Oats*—In limited demand at 30 to 32c. *Pot Barley*—\$5.50. *Pearl Barley*—\$11.00.

**GROCERIES.**—*Teas.*—The market for Japans is decidedly firmer, but without much animation. Buyers seem generally disposed to delay purchases till after the holidays. Any sales transpiring have generally been at rather higher figures, say from 42½ to 57½c. Stocks here are pretty well worked down. There has been some enquiry for cheap blacks, but greens are neglected. *Coffee*—Stocks here are small, which tends to keep up prices, but the demand is, and has been for some time, of a very retail nature. *Java*, 30 to 33c; *Maracaibo*, 27½c; *Rio*, none in the market; *Singapore*, 25 to 27c.

*Sugar*—The price for imported yellows is 7½ to 8¼c. Moderate rates of freight to Portland and Boston are inducing considerable shipments for this market, which at present is pretty bare of this kind of sugar. American granulated is in fair supply, and sells at 8½ to 8¾c; Local refined is without material change, demand moderate; *Ground table* 8¾c; *Extra ground* 8¾c; *Crushed A* 8½ to 8¾c; yellow refined 7½ to 8¼c. Raw sugars very little demand at the moment, sales average from 6½ to 7¾c, according to quality. *Molasses*—Market inactive and we have no change to note in prices. *Syrups* are in fair consumptive demand, *Amber* 65c; *Golden* 43c. *Fruit*—The demand has somewhat fallen off, but as stocks are by no means heavy holders are firm in their demands. *Layer Raisins* are selling from \$2.25 to 2.50; *Loose Muscatels* \$2.50 to 2.70; *Valencias* 8 to 8½c; *Sultanas* are firm at 13 to 14c; *Currants* scarce, and cannot now be bought under 7c; *Figs*, small boxes 13c; *Prunes* 6½ to 6¾c; *Almonds* 14 to 15c; *Filberts* 7½ to 8c; *Walnuts* 6 to 7c. *Spices*—*Black Pepper* has declined both in Singapore and in London, and in sympathy the market here is easier at 11½ to 12¾c; *White do.* 18 to 19c; *Cloves* 50 to 51c; *Cassia* 17 to 18c; *Nutmegs* 90c to \$1.00 as to quality. *Jamaica Ginger* unbleached 20 to 21c; do. bleached 24 to 25. *Rice*—There is only a small demand for job lots at about \$3.70 to 3.80.

**HIDES AND BELTS.**—Market is quiet with very little demand, the advance noted last week has been maintained and our quotations remain the same as last. *Sheepskins* are also unchanged. We quote No. 1 *Hides* \$7.00; No. 2 ditto \$6.00; No. 3 ditto \$5.00 for inspected. *Sheepskins* 95c to \$1.00.

**HARDWARE.**—No doubt retailers throughout the country are moderately busy, not so the wholesale trade of this city, whose main employment is stock taking; in the absence of transactions of any magnitude prices are nominal with a tendency to a lower range. Should trade spring up as is expected with the advent of a new year, the tone of the market will become very firm as goods cannot be imported via Portland unless at high rates of freight. We quote *Pig Iron*.—Eglinton and Clyde \$21 to 21.50; *Carnbroe* 21.50 to \$22; *American* \$24 to 26.; *Summerlie and Calder* \$20.00 to 22.00; *Langloan & Gartsherrie* \$22.00 to 23.00; *Coltness* \$22.50 to 23.50; *Hematite* \$30.00 to 31.00. *Bar*, per 100 lbs., *Scotch and Staffordshire*, \$2.30 to 2.40; best do., \$2.50 to 2.60, *Swedes and Norway* \$5.00 to 5.50; *Lowmoor and Bowling*, \$6.50 to 7.00. *Canada Plates* per box, *Glamorgan* and

**Budd**, \$4.50 to 0.00; **Garth and Penn** \$4.50 to 0.00; **Arrow** \$4.75 to 0.00; **Hatton** \$4.25 to 4.40. **Tin Plates** per box—**Charcoal IC**, \$8.00 to 8.25; ditto, **IX**, \$10.00 to 10.75; ditto **DC**, \$7.00 to 7.25; **Coke IC**, \$6.75 to 7.00; 14 x 20, 25c extra. **Tinned sheets Charcoal** best No. 26, 15c. **Galvanized sheets** best brands No. 28, 9 $\frac{1}{2}$  to 10 $\frac{1}{2}$ c. **Hoops and Bands** per 100 lbs., \$3.00 to 3.25. **Sheets** best brands, \$3.25 to 3.35; **Boiler Plates** ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; **Russian Sheet Iron** per lb. 14 to 15c; **Cut-Nails** 2 D Lath, \$4.75; ditto, 2 $\frac{1}{2}$ d to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. **Cut nails** patent Chisel pointed 25c extra. **Pressed Spikes** \$4.25 to 5.00; **Shot Canadian** \$7 to 7.25. **Lead**—per 100 lbs Pig, 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; **Steel cast**; per lb. 12 to 13c; **Spring** per 100 lbs, \$4.50 to 5.00; **Sleigh Shoe** \$3.75 to 4.00; **Tire ditto**, \$4.00 to 4.20. **Ingot Tin** 23 to 24c; **Ingot Copper**, 22 to 23c. **Horse Shoes** per 100 lbs, \$4.50 to 4.75; **Proved Coil Chain**,  $\frac{3}{4}$  in., \$6.00 to 6.25; **Anchors** 7 to 8c; **Anvils** 10 to 12c. **Iron wire** per bdl \$2.50 to 60. **Files**—"Kinmonds" Brand 10 per cent off English list **Glass**, 4th quality, 25 united inches \$2.20 to 2.25; do. 40 inches \$2.40 to 2.45; do. 50 inches \$2.80 to 2.85; do. 60 inches \$3.05 to 3.10; do. 70 inches \$3.30 to 3.35.

**LEATHER**.—A moderate demand continues from the boot and shoe trade. Stocks in most lines are ample. **Spanish and Slaughter Sole** are heavy, and prices favor buyers. **Waxed and Grained Upper** are neglected except for choice light waxed, which is scarce, and always asked for; **Calf** is wanted, but at low figures; **Harness** is in overstock and uncalled for; **Splits**—Selling slowly; **Bufs**—A very moderate inquiry; **Pebble**—Small sales at our quotations. A large parcel changed hands during the week, but at a price below the cost of production. We quote **Hemlock Spanish sole** No. 1 B A. 23 $\frac{1}{2}$  to 25c; do. No. 2 21 to 22c; **Buffalo sole** No. 1 20 to 21c; do. No. 2 18 to 19c **Hemlock slaughter** 24 to 26c; waxed upper light and medium 30 to 37 $\frac{1}{2}$ c; ditto heavy 30 to 32c; grained upper 32 to 35c; splits large 20 to 29c; do small 14 to 21c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 65c; sheepskin linings 25 to 40c; harness 23 to 27c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 19c; patent cow 17 to 19c; pebbled cow 12c to 16c.

**LIQUORS**.—**Brandy**.—The demand for the season is considered to be unusually light and only for small lots at last week's prices, which are—**Hennesseys** and **Martels** in wood \$2.60 to \$2.75; cases \$8.75 to \$9.50; other brands in wood bring from \$2.00 to \$2.40, and in cases \$6.75 to \$7.75. **Gin**.—There is very little doing, and quotations are without change. **DeKuyper** in wood firm at \$1.60 to 1.65; red cases \$7.75; **Green cases** \$3.80 to 4.00. **Rum** quiet at \$1.90 to 2.30. **High Wines** 57c in bond equal to \$1.92 duty paid in car loads. **Rye Whiskey** 34c in bond equal to \$1.01 $\frac{1}{2}$  duty paid per imperial gallon in car loads.

**OILS AND PAINTS**.—There is a very fair enquiry at present for fish oils, the stock of which are light and firmly held at quotations; **Cod oil**, 57 $\frac{1}{2}$  to 60c; **Seal**, pale, 60 to 65c; ditto straws, 55 to 57 $\frac{1}{2}$ c; ditto steam refined, 65 to 67 $\frac{1}{2}$ c; **Whale oil** is nominal; **Menhaden oil**, 35 to 40c; **Olive oil** is in light demand at \$1.00; **Linseed oil**, boiled, 60 to 62 $\frac{1}{2}$ c; ditto raw 55 to 57 $\frac{1}{2}$ c. **Petroleum** is in fair demand, for car lots 27c. for small lots and single brs. 28 to 30c. For paints there is the usual consumptive demand at our quotations which are unchanged since last week. **White lead** pure, 100 lb. kegs \$8.90, 200 lb. kegs \$8.80. **Blue coal oil** brs. \$1.70 for 25 lb irons; \$6.25 for 100 lb kegs; **Black paint** \$1.10 for 25 lb irons; **Brunswick green** \$1.20 for 25 lb. irons; **Venetian**

**Red** \$1.10 for 25 lb irons; **French Yellow ochre** \$1.10 for 25 lb irons; **Metallic oxide** Indian red shade \$1.50 for 25 lb irons \$5.50 for 100 lb kegs. **Metallic Fire Proof Roofing Paint** 1.50 for 25 lb iron and \$5.50 for 100 lb kegs.

**PROVISIONS**.—**Butter**—Receipts 524 kegs; Shipments 3,573 kegs. There has been a very fair demand for the best qualities of butter both for shipment and Home use, and the market has ruled firmer at from 17 to 21c, according to quality. **Cheese**—Receipts 734 boxes; shipments 355 boxes. There has been a much better enquiry, resulting in the sale of several lots for shipment at 11c., at which the market closes. **Lard**—Receipts 100 bls., market dull and drooping. Inspected new Mess \$22.00 to 22.25; thin Mess \$21.00 to 21.25; **Lard** quiet at 13 to 14c.; **Tallow**—Rendered, nominal at 8c.; ditto in the rough 4c.

**SALT**.—There is almost nothing doing in this article, holders are asking for coarse 70c; Fine 75c, and for Factory filled \$1.35.

**WOOL**.—There is nothing worth speaking of doing in this market, quotations are unchanged, super pulled 27, 28, and 29c.; Black and unassorted 26 to 27c; but if a large lot were offered for, it is not unlikely that lower prices would be accepted in order to effect sales.

Latest Foreign market advices received by cable at Montreal by S. B. HEWARD.

From MESSRS. CHAS. THOREL & Co.

dated YOKOHAMA, 13TH DEC. 1875.

Market unchanged good medium tea \$27.

From Ditto ditto.

dated YOKOHAMA, 15TH DEC. 1875.

Owing to the telegraph interruption market momentarily excited.

From MESSRS. GILFILLAN, WOOD & Co.

dated SINGAPORE 14TH DEC. 1875.

Gambier \$5.27 $\frac{1}{2}$ ; Tin \$23; Black Pepper \$9. Bonthyne Coffee \$22.0 $\frac{1}{2}$ .

From Ditto ditto.

dated SINGAPORE 20TH DEC. 1875.

Supplies of Malacca Tin temporarily interrupted owing to fighting.

From MESSRS. ADAMSON, GILFILLAN & Co.

dated LONDON, 14TH DEC. 1875.

Straits Tin £81 10s. per ton, holders firm, buyers cautious. Black Pepper 5d. holders firm, buyers cautious.

## TORONTO MARKET.

Toronto, Dec. 23, 1875.

The changable weather of the past week, combined with the customary dullness expected at this season of the year, has given to trade almost an aspect of neglect. Both wholesale dealers and country merchants show the same cautionary spirit about incurring liabilities, and are careful to add nothing to their stock for which there is not an immediate demand. This is as it should be. Consideration is always better than regret. Produce moves quietly at somewhat duller prices. The sale of groceries, though not individually large, make deliveries fair on the whole. Provisions remain dull. Hardware and leather merchants are still busy stock-taking, and have effected few sales. Other matters are very quiet indeed.

**BOOTS AND SHOES**.—A good many orders are coming forward, but none of them are large and all requirements are for immediate sorting up in lines of stock of the winter season. Prices are without change.

**CATTLE**—**Beeves**.—Receipts for the week ending Monday were 705 head, against 901 head on the preceding one. Of the supplies about one half were sold in this market, and the remainder were shipped to Montreal and Quebec. The demand for Christmas beef continues active at much the same rates as were current a week

ago. Choice qualities range from \$6 to 8, live weight, and for some even as high as \$10 to 11. The common quality of first-class still bring \$4.75 to 5.25. Second-class sell at \$4 to 4.25, and third-class at \$3 to 3.50. **Sheep**.—Receipts of sheep and lambs for the week ending Monday were 405, against 506 last week. There is a good demand for all really choice qualities at \$6 to 8. First-class are taken at \$5.75 to 6, and second-class at \$4.50 to 5. **Lambs**.—A fair number are coming in, and prices are firm at \$5 to 6 for choice, \$4.25 to 4.50 for second-class, and \$3.50 to 4 for third-class. **Calves**.—The market is bare and prices nominal at late quotations. **Hogs**.—Receipts amounted to 286, against 244 last week. Prices are steady at \$6 for both store and fat.

**DRUGS**.—There is a quiet steady business doing at the late range of quotations, but no special feature worthy of note.

**FLOUR**.—Stocks in store on the 20th inst., were 7,768 brls., against 7,946 brls. on the corresponding date last year. The market remained throughout the week in much the same condition as previously. Prices have been weak and lots slow of sale. On Friday last one lot of superior extra sold at equal to \$4.80; 500 brls. of extra brought \$4.50, and in fancy 200 brls. sold at \$4.32 $\frac{1}{2}$  f.o.b.; spring extra held at \$4.25. Saturday sales were reported of 1000 brls of spring extra at equal to \$4.20, but other lots held at \$4.55. Monday prices were steady but no transactions were reported. Tuesday the market appeared to be easier. In superior extra one lot changed hands at equal to \$4.50, and in spring extras there were sales at \$4.25 f.o.b. Yesterday the market continued dull and unchanged. **Oatmeal**.—The market is easier, car lots on the track have sold at \$4.25 for ordinary brands, but the best are worth 10 to 15c more. **Bran**.—Has been inactive but is worth \$12.00 on the track.

**FREIGHTS**.—The following are the rates from this city to way-stations by the Grand Trunk line. To Kingston, 30c for flour and 15c for grain; to Prescott and Brockville 35c for flour and 18c for grain; to Montreal, 40c for flour and 20c for grain; to Port Levis, 65c for flour and 33c for grain; to Portland, 80c for flour and 40c for grain; to Boston, via steamer for Portland, 80c for flour and 40c for grain; to St. John, N.B., 85c for flour and 43c for grain; to Halifax 90c for flour and 45c for grain. **Through rates to England**.—Flour to Liverpool via Allan Line, is about 6s. 0d stg. per bbl.; grain about 11s 1 $\frac{1}{2}$ d per quarter, exclusive of bagging; lard and bacon, 78s 9d; butter and cheese, 84s 7 $\frac{1}{2}$ d per ton of 2,210 lbs.; beef, in tierces, 61s 8 $\frac{1}{2}$ d.

**GRAIN**.—Stocks in store on the 20th instant, wheat 151,310 bush. fall; 159,818 bush. spring; oats, 6,897 bush.; barley, 125,482 bush.; rye, 2,540 bush.; corn, 750 bush.; peas, 37,060. Against—wheat, 11,788 bush. fall; 16,281 bush. spring; oats, 1,415 bush.; barley, 74,289 bush.; rye 486 bush.; corn, 4,664 bush.; peas, 11,060 bush.—on the corresponding date last year. **Wheat**.—The market has been easier and without any improvement in the volume of movement. On Friday last the only sale reported was No. 1 Spring at 96c on the track, with more offering at the same figure. Saturday the market was inactive, as it also was reported to be on Monday and Tuesday, though we are inclined to think transactions were kept private. Yesterday about 96c was probably the highest for No. 1 spring, and 98c for No. 2 fall. There were no sales. **Oats**.—The market remains steady at 33c on the track, at which car lots are daily changing hands, though some sales a day or two since were reported at 32c. **Barley**.—With a slight decline in the price of No. 1 and a fair movement, the market appears to be in much the same condition as at our last reference. On Saturday No. 1 was worth 87c f. o. b., but on

Tuesday it held at 85c f. o. b., with 84c bid. No. 2 has been fairly active at 70 to 72c, but latterly the former figure was the most obtainable. No. 3 has been selling all week at 60c f. o. c. Yesterday the market improved, and sales were made at 86c f. o. c. for No. 1, 71c for No. 2, and 61c for No. 3. *Peas*—On Monday some car lots of No. 2 brought 73c f. o. b. cars, and No. 1 was worth two cents more. Yesterday these figures would have been repeated if any had offered. *Rye*—Car lots are worth 60c, at which there have been sales.

**GROCERIES—Coffee.**—There is no kind offering in this market besides Java and Rio. In the latter kind two lines change hands at 22½c, and small quantities bring from 23 to 25c. Java is quiet at 31 to 33c. *Fish*—There is a steady market for Labrador herrings at \$5 for lots. Whitefish are scarce, with some small sales at \$3.75. Trout appear to be going off steadily at a slightly easier tone; some sales are reported at \$3.30, but for small quantities about \$3.45 to \$3.50 is the range. *Fruit*—Stocks continue to be light, but seem to be amply sufficient for all demands at present. The demand for the Christmas season ceased over a week ago, and nothing new may be expected until after the New Year. Layers appear to be scarce, and sales of lots were made at \$2.50, with smaller quantities changing hands at \$2.60 to 2.65. Valencias are firm, with sales of 100 box lots at 8½c. Small lots changed hands at 13½ to 14c. Currants are scarce and firmer, selling at 7½c for round, and 7½c for small lots. Prunes are selling at 6 to 6½c. Loose muscatels are worth \$2.75 to 2.80; London layers \$3.75 to 3.80. Malaga figs in mats are worth \$6 to 6.25; Eleme figs 15 to 16c in cases; filberts 9½c, walnuts 8c; New Brazil 8c, and almond 14½c. *Rice*—There is no movement beyond a small country trade at \$4.25 to 4.40. Trade lots are worth \$4.05 to 4.12. *Liquors*—Quotations are unchanged, and business has been quiet. *Sugar*—The market for whites is considerably firmer, owing to the decline announced in the American drawback on export. The rise in whites in New York is about 14c per hundred pounds on hard, and a little more on soft. There is not much doing in the market here. We quote dry crushed 9½ to 9½c—very little at the former figure; granulated, 8½ to 9½c, and crystalline—a new white—8½c, at which several small lots were moved. Some Scotch yellow sold at 8½c. Cuba, Barbadoes, and Demerara are out of the market. Montreal refined is selling at 8½ to 8½c, and continues scarce. *Syrup*—Continue dull, as the demand was satisfied some two weeks ago. Quotations are unchanged. *Tea*—The demand noticed last week as to a great extent again fallen off, while prices remain steady. Sales are almost exclusively confined to low grade in black and greens. Japans are fairly well enquired after, and we note sales of one line at 44c, one at 51c and another at 53c. One line of Congou sold at 48c. Young Hysons have changed hands to the extent of one line at 27c and one 32c. *Tobacco*—All kinds are firm and sales are limited. Solace in lots sold at 45c. Good Navy is quoted at 49c in lots but there is nothing doing.

**HIDES AND SKINS.**—*Hides*—There is no change to note in green. Dealers are paying for No. 1 inspected 7c for steers and 6c for cows and for No. 2 inspected 6c for steers and 5c for cows. Cured are quoted unchanged at 6½ to 6½c without sales. *Calfskins*—Continue nominal at 16 to 18c for dry, and 8 to 10c for green. There is no movement in them at all. *Sheepskins*—Dealers are still paying \$1.15 for the best green. *Tallow*—Is firm and unchanged at 7c for rendered and 5c in the rough.

**HARDWARE.**—Trade is very dull and prices unchanged. Some dealers even go the length of saying that they would be making money by closing their stores. This is not attributable to

it being a holiday season, but to the general depression of the trade all over the world.

**HOPS.**—We have not heard of any sales, but choice qualities continue to be had at 15c., and ordinary qualities at 10 to 12c.

**LEATHER.**—Trade is very quiet in all lines, and the only operations are of a trifling sorting up character. Prices are uninfluenced, and our quotations are unchanged.

**PROVISIONS.**—*Butter.*—There is less of the finer qualities offering, and some falling off has taken place in the enquiry except for shipping lots which are changing hands at 16 to 17c. Choice qualities sell at 18c; ordinary has sold at 15c, and inferior at 12c. Box butter continues plentiful at 15 to 17c. Advices from England state a fair trade in finer qualities, but little doing in ordinary. *Cheese*—Nothing appears to be doing yet, beyond the movement of small lots at 10½ to 11½c. *Eggs*—Receipts are sufficient, and prices unchanged at 18 to 19c for lots. *Pork.*—The market is lower but there is more enquiry; small sales are reported at \$21.50. *Hams*—A fair demand prevails in small lots for smoked at 13 to 13½c., and in pickle at 11½c. *Bacon*—There is no change, Cumberland cut brings 10½ to 11c.; long clear, 11½c.; shoulders 10c, and rolls 12½ to 13½c. *Lard*—All obtainable is taken as soon as made at 13½ to 14½c for tinnets; tierces are scarce and worth 13 to 13½c. *Hugs*—Prices are steady at \$7 for car lots delivered. Receipts are fair and the demand quiet. *Dried Apples* are unchanged at 7½ to 7½c in lots, and 8½ to 8½c in small quantities.

**SALT.**—Last week's advance is retained. Liverpool is fairly enquired after, and coarse is selling at \$1 in lots of 50 bags, \$1.10 in small quantities, and \$1.20 to \$1.25 for fine. Canadian is selling at \$1.20 to \$1.25 per barrel.

**WOOL.**—The market is very quiet. Fleece combing is nominal at 33c. Super is coming forward in very small lots at 25 to 28c.

### Dissolution of Co-Partnership.

The partnership heretofore existing between the undersigned in Toronto, under the style of J. GILLESPIE & CO., and in Hamilton, under the style of T. CHRISTIE & CO., as wholesale merchants, was this day dissolved by mutual consent.

All debts due to the firm of J. Gillespie & Co. will be paid to J. Gillespie, at the office of J. Gillespie & Co., Yonge Street, Toronto; and all debts due to the firm of T. Christie & Co. will be paid to T. Christie, at the office of T. Christie & Co., Hamilton, who will also discharge the liabilities of their respective firms.

D. GALBRAITH.  
J. GILLESPIE.  
T. CHRISTIE.

Toronto, Nov. 30, 1875.

Referring to the foregoing the subscriber begs to announce that he will continue the business of J. GILLESPIE & CO. in the same place and under the same style. The working capital being increased by the change, our facilities will be unsurpassed for prosecuting our increasing business. The continued patronage of the numerous customers of the firm is respectfully solicited.

JOHN GILLESPIE.  
64 to 68 Yonge Street.

### British America Assurance Co'y.

Incorporated A.D. 1833.

Notice is hereby given that a Dividend at the rate of **TEN PER CENT PER ANNUM**, on the Capital Stock paid up has been this day declared for the half year ending the 31st inst., and that the same will be payable on and after

Monday, the 3rd day of January next.

The Stock and Transfer Books will be closed from the 24th to the 31st insts., both days inclusive.

By Order of the Board.

F. A. BALL, Manager.

British America Assurance Office,  
Toronto, Dec. 21, 1875.

THE

# ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policyholders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

## ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

EVANS & RIDDELL, Auditors.

## To Official Assignees.

UNDER NEW ACT 1875.

The MINISTER OF JUSTICE has approved o the Special Bond of

THE CANADA

## GUARANTEE COM'Y

as security for Official Assignees, in lieu of private sureties. Bonds may be obtained without delay, on application to the

COMPANY'S HEAD OFFICE,

103 St. Francois Xavier Street,

MONTREAL,

or any of its Agencies.

EDWARD RAWLINGS,

MANAGER.

EVANS & RIDDELL, Auditors.

CHIEF AGENCIES:

Toronto—Messrs. Alexander & Stark.

Ottawa—W. F. Buchanan.

Hamilton—Seneca Jones.

London—F. B. Beddome.

# The Manufacturers & Merchants

**Mutual Fire Insurance Co. of Canada.**  
 Head Office—Over Royal Canadian Bank, Hamilton.  
 Does a general insurance business. Policies cover against loss or damage by fire or lightning.

**BOARD OF DIRECTORS.**  
**PRESIDENT**—D. B. CHISHOLM, Esq., Barrister Hamilton.  
**VICE-PRESIDENT**—J. T. MIDDLETON, Esq., (McArthur & Middleton), Hamilton.  
 Robert Duncan, Esq., (Duncan, Stuart & Co., Stationers), Hamilton; Thomas Mellwraith, Esq., (Wharfinger), Hamilton; Thomas Northey, Esq., (Thomas Northey & Co., Boiler Manufacturers), Hamilton; H. P. Coburn, Esq., (L. D. Sawyer & Co., Agricultural Implements), Hamilton; John Milne, Esq., (Burrows, Stuart & Milne, Malleable Iron Works), Hamilton; John Forsyth, Esq., (Forsyth & Co., Agricultural Implement Manufacturers), Dundas; R. H. Smith, Esq., (R. H. Smith & Co., Saw Manufacturers), St. Catharines; Thomas Sutton, St. Catharines; George A. Clement, Esq., (Clement & Son, Manufacturers, Niagara); Patrick Hughes, Esq., (Hughes & Bros., Wholesale Dry Goods), Toronto; William J. Bryan, (Bryan, Ewart & Murray), Toronto; G. C. Field, Esq., M.D., Mayor of Woodstock. **Solicitor**—Mr. Haslett, of Chisholm & Haslett. **Appraisers**—Wm. A. Rawlings, Esq., St. Catharines, Manufacturers Department; J. F. Jordan, Esq., Hamilton, late foreign buyer for J. D. Tait, St. Catharines, Merchants' Department.

**SPECIAL AGENT WEST**—GEO. DEMPSEY.  
**ALPHEUS BEAMER**, Man. Dir. & Adj. Sec.  
**H. T. CRAWFORD**, sec. Treas.  
**T. B. STEWARD**, District Agent,  
 16 Adelaide Street East, Toronto

**NEW FEATURE**—It is universally admitted that with the exception of intentional fraud, all the disputes and litigations of Fire Insurance have arisen from an erroneous idea of the nature, bearing and particulars of the contract. To make the particulars, clear to the insured, we return to him attached to his policy, a complete copy of his application, survey and diagram, enabling him to see at any time the full nature of his contract with the Company, as it is important the insured should have an instrument in his possession as well as in the possession of the Company, to which he can refer at any time and ascertain if he has made any change in his premises to void his policy should a loss occur.  
**RELIABLE AGENTS WANTED.**

## CHRISTMAS GOODS.

### SIMPSON, STUART & CO., OF HAMILTON,

By to announce through the medium of "The Monetary Times," their Annual Fruit Circular, to which they would respectfully invite the Trade generally to peruse.  
 The following Goods in part of their heavy Fall shipments, they request special attention.  
 Valentia Raisins, Hf. Boxes, Ex Ship "Italia."  
 Black Basket Raisins, } Ex SS. Anglia.  
 Loose Muscatel Raisins,  
 Layer Raisins,  
 Sultanas Raisins;  
 Malaga Figs in mats and boxes,  
 Eleme Figs, Ex Agia Sophia.  
 SHELLED ALMONDS, Valentia.  
 PRUNES in Kegs, } Bordeau.  
 PLUMS, do.  
 8. S. ALMONDS, LANGUDOC, | FILBERTS, SICILY,  
 WALNUTS, GRENOBLE, | WALNUTS, BORDEAU,  
 BRAZIL NUTS.  
 LEMON, ORANGE & CITRON PEEL,  
 Together with our usual large assortment of  
 JAVA AND RIO COFFEES,  
 Green, Japan, and Black Teas.  
 Tobaccos Bright and Dark, Sugars, Syrups  
 and Sugar House Molasses, Spices, Canned  
 Fruit and Vegetables, also  
 Brandies, Gin, Scotch and Irish  
 Whisky, Wines and Rum, in  
 wood or glass, Ales, Porters, &c.  
**FISH,**  
 White Fish and Trout (Lake Superior),  
 Labrador Herrings, Boneless Cod  
 in boxes, Table Codfish, Scaled Herrings,  
 Canned Mackerel, Lobsters and  
 Salmon, Sardines, &c. and &c.  
 To Cash and Prompt paying Buyers, we hold out extra  
 inducements and solicit a call  
**Simpson, Stuart & Co., Hamilton.**

**W. C. PERLEY,**  
 Barrister and Attorney-at-Law,  
 SOLICITOR, NOTARY PUBLIC, &c.,  
*Estate, Fire & Life Insurance Agent.*  
**ST. JOHN. N.B.**  
 Has Removed his Offices to No. 11 Princess St.,  
 WIGGINS' BRICK BUILDING.

Satisfactory references in any part of Canada or the United States can be given, if required.

**NOTICE**  
 Is hereby given that application will be made by  
**THE ST. LAWRENCE BANK**  
 to the Parliament of Canada, at the next Session, for certain amendments to its Act of Incorporation.  
**MACDONALD & PATTON,**  
 Solicitors for Applicants.  
 Toronto, Nov. 25, 1875.

**THE ST. LAWRENCE BANK.**  
 Notice is hereby given that a  
**SPECIAL GENERAL MEETING**  
 of the Shareholders of this Bank will be held  
**On Tuesday, the 11th of Jan. next,**  
 at their Banking House, in Toronto, at the hour of 12 noon, for the purpose of considering the propriety of applying at the next Session of the Dominion Parliament, for certain amendments to the Act of Incorporation, and for the consideration of such other business as may be brought before the meeting.  
 By order of the Board.  
**J. L. BRODIE, Cashier.**  
 Toronto, Nov. 25, 1875.

**NOTICE.**  
**The Western Canada Loan & Savings Company**  
 Formerly the Western Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session, for an act to conform a by-law of the said Society passed on the Fifteenth day of June, A.D. 1874, changing the name thereof pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.  
**ROBINSON, ROBINSON & O'BRIEN,**  
 Solicitors for Applicants.  
 Dated the 9th day of November, A.D. 1875.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY.**  
**Dividend No. 9.**  
 Notice is hereby given that a Dividend of FOUR PER CENT, on the paid-up capital of this Society, has been declared for the half year, ending the 31st inst., and that the same will be payable at the office of the Society, Hamilton, on and after MONDAY, the THIRD DAY of JANUARY next.  
**H. D. CAMERON, Treasurer.**  
 Hamilton, Dec. 15, 1875.  
**Insolvent Acts of 1869 and 1875.**  
 In the matter of John B. Matches, insolvent.  
 A final dividend sheet has been prepared, open to objection until Tuesday, the fourth day of January, 1876, after which dividend will be paid.  
**JOHN KERR,**  
 Assignee.  
 Toronto, December 16, 1875.

**Dissolution of Partnership.**  
 The business carried on under the name of JOHN BRIGGS & CO. has this day been dissolved by mutual consent. All moneys will be received and paid on account of the above-named firm by GALBRAITH, BRIGGS & CO., who have opened their new Wholesale Hat and Fur Warehouse at 33 Front Street East.  
**JOHN BRIGGS,**  
**SAMUEL TREES.**  
**GEORGE DEMPSTER, Witness.**  
 Toronto, 1st Dec., 1875.

We have formed a Partnership for the purpose of carrying on a  
**WHOLESALE HAT AND FUR BUSINESS**  
 in Toronto, under the name and style of  
**GALBRAITH, BRIGGS & CO.,**  
 and in Hamilton, under the name and style of  
**T. CHRISTIE & CO.**  
**D. GALBRAITH,**  
**T. CHRISTIE,**  
**JOHN BRIGGS.**  
 Toronto, Dec. 1, 1875.  
**WAREHOUSES:**  
 33 Front Street West, Toronto, and  
 King Street West, Hamilton.

**EXPRESS.**  
**The Canadian Express Company**  
 Beg to call attention to the unsurpassed facility they offer for safe and quick transport of all Moneys or Goods entrusted to their care, more particularly to the low rates on Eggs, Butter, Poultry, &c., to all  
**THE PRINCIPAL MARKETS.**  
 Low Rates in connection with Steamers at Portland for Lower Provinces.  
 Cargo Express rates on Foreign Goods from Liverpool.  
 Guarantee against damage by frost when character of goods is stated at time of shipment.  
 Prompt Delivery, &c., &c.  
 For particulars enquire at any of our offices along the line.

**G. CHENEY.**  
**NOTICE**  
 Is hereby given that the Union Permanent Building and Savings Society will apply to the Legislative Assembly of the Province of Ontario, at its next session, for an Act to authorize the shareholders to change the name of said Society to that of the Union Loan and Savings Company.  
**WM. MORTIMER CLARK,**  
 Applicant's Solicitor.  
 Toronto, 15th Nov., 1875.

**Insolvent Act of 1875.**  
 In the matter of A. G. Burns, an insolvent.  
 I, the undersigned, John Kerr, of the city of Toronto, official assignee, have been appointed assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month.  
**JOHN KERR,**  
 Assignee.  
 Toronto, December 13, 1875.

**Insolvent Acts of 1869 and 1875.**  
 In the matter of John Curran, insolvent.  
 A second dividend sheet has been prepared, open to objection until Tuesday, the fourth day of January, 1876, after which dividend will be paid.  
**JOHN KERR,**  
 Assignee.  
 Toronto, December 16, 1875.

**Insolvent Acts of 1869 and 1875.**  
 In the matter of Moffatt Bros. & Co., insolvents.  
 A first dividend sheet has been prepared, open to objection until Monday the third day of January, 1876, after which Dividend will be paid.  
**JOHN KERR,**  
 Assignee.  
 Toronto, December 15, 1875.



**Ahead of all others!**

"This popular Institution possesses unrivalled facilities for preparing young men for business pursuits. They have the finest suit of rooms, the ablest staff of teachers, and the most thorough course of training in Canada."—*Daily Times*.

Address for Circulars, &c.

D. MACARTHUR & CO.,  
Ottawa.

**DOMINION  
WEATHER GUARDS.**

*Johnson's Canadian Patents,*

Effectually exclude all drafts, super-seize storm doors and sash, prevent slapping of doors and rattling of windows, and **SAVE FIFTY PER CENT IN FUEL.**

They are ornamental and permanent as the window itself.

Door strip and window stop ..... 6 cents per foot.

All orders promptly attended to.

**A. A. MILLER,**  
Hardware Merchant, Manufacturers Agent,  
293 Yonge St., Toronto.

Beware of imposition by American imitations, none genuine unless stamped "Johnson's Patents."

J. JOHNSTON, Proprietor.

P.O. Box 1454, Toronto.

**VICTORIA TOBACCO WORKS,  
WINDSOR, ONT.**

ESTABLISHED 1855.

**C. H. GIRDLESTONE & CO.,**

MANUFACTURERS OF

*Fine Cut Chewing and Smoking Tobaccos.*

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

**CHEWING BRANCH** as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

**SMOKING**—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

**VICTORIA AND WIG WAG**

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.,  
Box 455, Windsor, Ont.

**BUILDING AND LOAN  
ASSOCIATION.**

**Dividend No. 13.**

Notice is hereby given that a dividend at the rate of **NINE PER CENT.** per annum, has been declared, for the quarter ending 31st December, 1875, and that the same will be payable at the offices of the Association, 34 King Street East, on and after

**Monday, 3rd day of January, 1876.**

The Transfer Books will be closed from the 21st to the 31st December, both days inclusive.

By order of the Board.

ISAAC C. GILMOR,  
Secretary-Treasurer.

Toronto, Dec. 11, 1875.

**THE CANADA  
PERMANENT LOAN & SAVINGS CO.**

Formerly the Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session for an act to confirm a by-law of said Society passed on the 30th September, 1874, pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.

JONES BROS.,  
Solicitors for Applicants.

Dated this 9th November, 1875.

**NOTICE.**

The Imperial Loan and Investment Company, formerly The Imperial Building and Savings and Investment Company, hereby give notice that they will apply to the Parliament of the Province of Ontario, at its next session for an Act to confirm the corporate name of the said Company, and for other purposes.

Dated this 16th day of November, A.D., 1875.

BOULTON, SMITH & RAE,  
Solicitors for Applicants.

**Toronto, Grey and Bruce  
RAILWAY.**

Notice is hereby given, that a Special Meeting of the Shareholders of the Toronto, Grey and Bruce Railway Company will be held on

**Tuesday, the 28th of Dec. next, 1875,**

At 12 o'clock noon, at the Head Offices of the said Company, in Toronto, for the purpose of obtaining the sanction of the Shareholders to the issuing of debenture stock and terminable bonds (or either) of the said Company, in pursuance of the Act 38 Vic., cap. 56.

Dated this 26th day of November, 1875.

By order,  
W. SUTHERLAND TAYLOR,  
Secretary.

INCORPORATED A. D. 1874.

Insure with the

**CANADA**

JOHN WINER, Pres't.  
GEO. ROACH, and  
D. THOMPSON, M.P.,  
Vice-Pres'ts.

**COMPANY.**

HEAD OFFICE:—HAMILTON, ONT.

Capital, - - \$1,000,000.

**Fire and Marine Insurance**



CHARTER PERPETUAL.

**TORONTO AGENTS:**

SCOTT & WALMSLEY, "Ontario Hall," Church Street, and JAMES ROLLO, No. 9, Toronto Street.

**TORONTO DIRECTORS**—WM. ELLIOT, Esq., (of Messrs. Elliot & Co.,) Wholesale Druggist; T. HERBERT MARSH, Esq., (of Messrs. McNab & Marsh,) Wholesale Hardware.

STOCK AND BOND REPORT.

**THE CITIZENS' INSURANCE COMP'Y.**

**FIRE, LIFE, GUARANTEE & ACCIDENT.**

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

**HEAD OFFICE, - MONTREAL.**

**DIRECTORS.**

Sir Hugh Allan, President. John Pratt, Vice-President.  
Adolphe Roy. Henry Lyman.  
Andrew Allan. N. B. Corse.

J. L. Cassidy.

**EDWARD STARK,**

Manager Life, Guarantee and Accident Department.

**JOHN HUTCHISON.**

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**McCORD & MACKAY,**

General Agents.

**GEORGE B. HARRIS & Co.,**

**Land Office, London, Ont**

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.

(All inquiries for land in these Western Counties are usually made in this city.)

**R. H. SMITH,**

Official Assignee for the County of York and the City of Toronto.

**W. BADENACH, Accountant.**

OFFICE—24 Adelaide Street East, Toronto, and Main Street, Newmarket.

**ATLANTIC MUTUAL**

**LIFE INSURANCE COMPANY,**

**ALBANY, N.Y.**

Assets, - - - \$1,273,312 08

Reserve, - - - 1,065,331 00

Surplus, as regards policy holders, - - - 207,981 08

**SPECIALITIES.**

*Are Guaranteed Investment Policies,*

all registered and secured by Bonds and Mortgages deposited with the State of New York, Insurance Department,

**SAME AS THE NATIONAL BANK CURRENCY.**

Policyholders may withdraw at the 10th, 15th or 20th year the full amount of the Reserve, with all the accumulated Profits, COMBINING SAVINGS BANK AND INSURANCE.

All other forms of Insurance issued on the Life and Endowment Plans with or without profits.

Reliable Agents wanted in unrepresented localities.

**WINFORD YORK, Manager for Can.**

Office—41 Adelaide St. East, Toronto.

(Nearly opposite the Post Office.)

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Dec. 23.	Montreal, Dec. 23.
<b>BANKS.</b>							
British North America	150	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,900,000	4	119 1/2	119 1/2
City Bank, Montreal	80	1,500,000	1,490,000	130,000	4		98 100
Du Peuple	50	1,600,000	1,600,000	200,000	3		92 93
Eastern Townships	50	1,500,000	1,123,996	275,000	4 1/2 p.c. bon		100 102
Exchange Bank	100	1,000,000	1,000,000	55,000	3		
Hamilton	100	1,000,000	590,370	9,496	4	92 94	93 95
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		20 25
Mechanics' Bank	50	500,000	456,570		3		
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	93 1/2	91 1/2
Metropolitan	100	1,000,000	697,400	80,000	4		94 94 1/2
Molson's Bank	50	2,000,000	1,993,950	500,000	4		104 105
Montreal	200	12,000,000	11,969,100	5,500,000	7	180 1/2	181 1/2
Maritime	100	1,000,000	488,870		4		70 85
Nationale	50	2,000,000	2,000,000	400,000	4		100 110
Dominion Bank	50	970,250	970,250	225,000	4	117	116 117
Ontario Bank	40	3,000,000	2,951,596	525,000	4	106 106 1/2	105 106 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	4		90 95
Royal Canadian	40	2,000,000	1,679,928	42,000	4	93 1/2	94 1/2
St. Lawrence Bank	100	840,100	652,044		4	62 1/2	94 94 1/2
Toronto	100	2,000,000	2,000,000	1,000,000	6	181 185	182 185
Union Bank	100	2,000,000	1,989,986	350,000	4		90 90
Ville Marie	100	1,000,000	723,225		4		
Federal Bank	100	800,000	654,390	6,000	3 1/2	95 1/2	94 1/2
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	1,000,000	488,093		4 1/2	119	
Canada Loan and Savings Company	50	1,500,000	1,500,000	457,481	6		
Ontario Savings & Invest. Society	100	1,000,000	612,000	123,000			
Farmers' Loan and Savings Company	50	400,000	381,780		4	107 1/2	
Freehold Loan and Savings Company	100	500,000			5		
Huron Copper Bay Co.	50	800,000	25,300		5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		159 160
Montreal City Gas Co.	40	1,440,000	1,400,000		6		174 177
Montreal City Passenger Railway Co.	50	600,000	400,000		4		
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3 1/2	90 93	87 1/2 94
Provincial Building Society	100	350,000			4	80 82	
Imperial Building Society	50	662,500	366,200	25,000	4 1/2	102 00	
Building and Loan Association	25	750,000	628,000	55,034	4 1/2	114	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	131	
Union Permanent Building Society	50	250,000			5	115 1/2	
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	138 x d	

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Dec. 23.	Montreal, Dec. 23.
<b>SECURITIES.</b>							
Canadian Government Debentures, 6 1/2 p.c. stg.							
Do. do. 5 p.c. ct. cur.							
Do. do. 5 p.c. stg., 1885							
Do. do. 7 p.c. ct. cur.							
Dominion 6 p.c. stock						100 1/2	
Dominion Bonds							
Montreal Harbour bonds 6 1/2 p.c.							101 1/2 103
Do. Corporation 6 p.c.							100 103
Do. 7 p.c. Stock							116 117
Toronto Corporation 6 p.c., 20 years						95 00	
County Debentures						97 1/2 00	
Township Debentures						95	

INSURANCE COMPANIES.						AMERICAN.					
ENGLISH.—(Quotations on the London Market, Nov. 30.)						When organized	No. of Shares.	NAME OF CO'Y.	Par value of Sh'rs.	Offered	Asked
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par value	Amount paid.	Last Sale.	1863	20,000	Agricultural	\$ 5		
						1853	1,500	Anna L. of Hart.	100	400	500
						1819	50,000	Anna F. of Hart.	100	207 1/2	210
						1810	10,000	Hartford, of Har	100	206	210 1/2
						1863	5,000	Travelers' L. & Ac	101	178	182 1/2

INSURANCE COMPANIES.						AMERICAN.					
ENGLISH.—(Quotations on the London Market, Nov. 30.)						When organized	No. of Shares.	NAME OF CO'Y.	Par value of Sh'rs.	Offered	Asked
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par value	Amount paid.	Last Sale.	1863	20,000	Agricultural	\$ 5		
						1853	1,500	Anna L. of Hart.	100	400	500
						1819	50,000	Anna F. of Hart.	100	207 1/2	210
						1810	10,000	Hartford, of Har	100	206	210 1/2
						1863	5,000	Travelers' L. & Ac	101	178	182 1/2

INSURANCE COMPANIES.						AMERICAN.					
ENGLISH.—(Quotations on the London Market, Nov. 30.)						When organized	No. of Shares.	NAME OF CO'Y.	Par value of Sh'rs.	Offered	Asked
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par value	Amount paid.	Last Sale.	1863	20,000	Agricultural	\$ 5		
						1853	1,500	Anna L. of Hart.	100	400	500
						1819	50,000	Anna F. of Hart.	100	207 1/2	210
						1810	10,000	Hartford, of Har	100	206	210 1/2
						1863	5,000	Travelers' L. & Ac	101	178	182 1/2

INSURANCE COMPANIES.						AMERICAN.					
ENGLISH.—(Quotations on the London Market, Nov. 30.)						When organized	No. of Shares.	NAME OF CO'Y.	Par value of Sh'rs.	Offered	Asked
No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par value	Amount paid.	Last Sale.	1863	20,000	Agricultural	\$ 5		
						1853	1,500	Anna L. of Hart.	100	400	500
						1819	50,000	Anna F. of Hart.	100	207 1/2	210
						1810	10,000	Hartford, of Har	100	206	210 1/2
						1863	5,000	Travelers' L. & Ac	101	178	182 1/2



TORONTO PRICES CURRENT.—DECEMBER 23, 1875.

SKATES. SKATES.

Acme, Barney & Berry's Club and other Makers.

Ridout, Aikenhead & Crombie, TORONTO.

CANADA SCREW COMP'Y, DUNDAS, ONT.

Manufacturers of Glimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Nov. 12, 1875.

Authorized discount on American Invoices until further notice : 12 per cent.

JAMES JOHNSTON, Commissioner of Customs.

THE LONDON Life Insurance Company OF LONDON, ONT.

Issues Life Endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple, ST. CATHARINES, ONT.

Premium Notes, \$200,000.

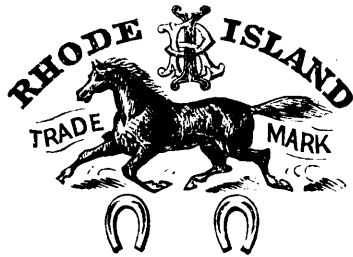
THEO. MACK, M.D., President. J. DOUGLAS, Mayor of St. Catharines, Vice-President. THOS. H. GRAYDON, Inspector. HENRY M. GILES, Secretary-Treasurer.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 25 0 28	Olive, common, 7/8 gall.	1 00 1 10
" Kip Boots.....	3 10 3 25	Copper: Pig.....	0 22 0 24	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	
" " No. 2	2 00 2 50	Cut Nails:		qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7 in. p. kg. 100 lbs.	3 20 3 30	Seal, pale.....	0 68 0 70
" Cong. gaiters & Bal	1 50 2 45	5 dy. to 10 dy.....	3 50 0 00	Spirits Turpentine.....	0 53 0 55
Boys' Kip boots.....	1 85 2 25	2 1/2 dy. to 4 dy.....	4 00 0 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 20	2 dy.....	4 80 5 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Galvanized Iron:		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 1/2 0 09 1/2	Oil, 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	Best No. 24.....	0 08 1/2 0 09 1/2	Do. No. 1.....	2 00 2 25
" " M.S.	1 60 2 10	" 26.....	0 08 1/2 0 09 1/2	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	" 28.....	0 08 1/2 0 09 1/2	" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Horse Nails:		White Lead, dry.....	0 07 1/2 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 06 1/2 0 07 1/2
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English.	0 02 0 03
" Batts.....	0 60 0 75	E. T. or W. assd. sizes	0 19 0 20	Yellow Ochre, French.	0 02 1/2 0 03
" Turned Cack p. doz	4 50 4 80	Patent Hammered do.	0 17 0 17 1/2	Whiting.....	0 85 0 95
Drugs.		Iron (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Pig—Gartsherrie, No. 1	00 00 00 00	(Refined, 7/8 gallon.)	
Alum.....	0 02 1/2 0 03 1/2	Eglinton No. 1.....	22 50 24 00	Delivered at London, Ont	
Borax.....	0 17 0 20	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 12 1/2 0 14	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	" No. 2.....	0 00 0 00	No. 1, 10 brls.....	0 31 1/2 0 00
Cream Tartar.....	0 32 0 33	Bar—Amer., 7/8 100 lb.	2 65 2 75	" 5 brls.....	0 31 1/2 0 00
Epsom Salts.....	0 02 1/2 0 03	Refined.....	2 90 0 00	" single brls.....	0 32 1/2 0 00
Extract Logwood.....	0 12 1/2 0 00	Hoops—Coopers.....	3 30 3 50	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 0 90	" Band.....	3 30 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Flour (per brl.): f.o.c.	
Opium.....	6 00 6 50	Canada Plates:		Superior extra.....	4 50 4 80
Oxalic Acid.....	0 19 0 22	Hatton.....	4 50 4 75	Extra.....	4 30 4 40
Potass Iodide.....	3 50 3 75	Arrow & Glamorgan.....	5 00 5 25	Fancy.....	4 20 4 25
Quinine.....	2 15 2 20	Swansea.....	0 00 0 00	Spring wheat, extra.....	4 00 4 10
Soda Ash.....	0 03 0 04	Lead (at 4 months):		No. 1 Superfine.....	3 75 3 80
Soda Bicarb.....	0 05 0 06	Bar 7/8 100 lbs.....	0 07 0 07 1/2	Oatmeal.....	4 25 4 40
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 1/2 0 06 1/2	Cornmeal, small lots.....	3 90 4 00
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Grain: f.o.b.	
Coffees: Java, 7/8 lb.....	0 30 0 33	Iron Wire (4 months):		Fall, Wheat, No. 1.....	1 02 1 03
" Ceylon.....	0 00 0 00	No. 6, 7/8 bundle.....	2 75 0 00	" No. 2.....	0 98 1 00
" Rio.....	0 23 0 24	" 9, ".....	3 05 0 00	Treadwell.....	0 08 1 00
" African.....	0 27 0 28	" 12, ".....	3 35 0 00	Spring Wheat, No. 1.....	0 96 0 98
" Sultanas.....	5 25 5 75	" 16, ".....	3 85 0 00	" No. 2.....	0 94 0 95
" Canso.....	0 00 0 00	Powder:		Oats.....	0 33 0 30
" round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 84 0 85
" scaled.....	0 40 0 45	FF.....	5 00 0 00	" No. 2.....	0 70 0 71
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	Peas.....	0 73 0 75
White Fish.....	3 75 4 00	Blasting, English.....	0 00 0 00	Provisions	
Trout.....	3 50 3 75	FF..... loose.....	5 00 0 00	Butter, choice, 7/8 lb.....	0 18 0 16
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	" ordinary.....	0 15 0 10
Dry Cod, 7/8 112 lbs.....	5 75 6 00	Pressed Spikes (4 months)		Cheese.....	0 10 1/2 0 11 1/2
Regular sizes, 100.....	5 50 6 00	Extra.....	6 50 7 50	Pork, mess, new.....	21 50 2 00
Extra.....	6 50 7 50	Tin Plate (4 months):		Bacon, long clear.....	0 11 1/2 0 00
IC Coke.....	7 50 7 75	IC Coke.....	7 50 7 75	" Cumberland cut	
IX.....	10 25 10 50	IX.....	10 25 10 50	" smoked.....	0 13 0 13 1/2
IXX.....	2 25 12 50	IXX.....	2 25 12 50	" Hams, smoked.....	0 4 0 14 1/2
DC.....	8 00 8 25	DC.....	8 00 8 25	" canvassed.....	0 13 1/2 0 14
Hides & Skins, 7/8 lb.		Hides & Skins, 7/8 lb.		Shoulders, in salt.....	0 00 0 00
Green, No. 1.....	0 05 1/2 0 00	Green, No. 1.....	0 05 1/2 0 00	Lard.....	0 13 1/2 0 14 1/2
" No. 2.....	0 04 1/2 0 00	" No. 2.....	0 04 1/2 0 00	Eggs.....	0 18 0 19
Cured and inspected.....	0 4 1/2 0 00 1/2	Cured and inspected.....	0 4 1/2 0 00 1/2	Beef Hams.....	0 00 0 60
Calfskins, green.....	0 8 1/2 0 11	Calfskins, green.....	0 8 1/2 0 11	Tallow, rendered.....	0 06 1/2 0 07
" cured.....	0 11 1/2 0 12	Pelts.....	0 15 0 40	Salt, etc.	
Leather, @ 4 months:		Leather, @ 4 months:		Liverpool coarse.....	1 00 1 10
Spanish Sole, 1st quality		Spanish Sole, 1st quality		Groedrich.....	1 20 1 25
heavy weights.....	0 26 0 28	heavy weights.....	0 26 0 28	Wines, Liquors, &c.	
Spanish Sole, 1st quality		Spanish Sole, 1st quality		Ale: English, pts.....	1 65 2 10
middle, wghts. lb.....	0 27 0 29	middle, wghts. lb.....	0 27 0 29	" qts.....	2 70 2 90
Do. No. 2.....	0 23 0 25	Do. No. 2.....	0 23 0 25	Bran'y: Hennessy's 7/8 gal.	2 75 3 25
Slaughter, heavy.....	0 26 0 29	Slaughter, heavy.....	0 26 0 29	Martell's.....	2 80 3 00
Do. light.....	0 24 0 27	Do. light.....	0 24 0 27	Hennes y's cases.....	9 00 9 50
Harness, best.....	0 27 0 32	Harness, best.....	0 27 0 32	Martell's.....	8 50 9 00
Upper heavy.....	0 33 0 37	Upper heavy.....	0 33 0 37	Otard Dupuy & Co.....	9 00 9 25
" light.....	0 37 0 40	" light.....	0 37 0 40	J. Robin & Co.....	8 00 8 50
Kip skins, French.....	0 90 1 10	Kip skins, French.....	0 90 1 10	Gin: DeKuyers 7/8 gal.....	1 85 1 90
English.....	0 05 0 8.	English.....	0 05 0 8.	" B. & D.....	1 75 1 85
Hemlock Calf (30 to 35		Hemlock Calf (30 to 35		" green cases:	
lbs.), per doz.....	0 70 1 00	lbs.), per doz.....	0 70 1 00	" red.....	4 50 4 75
Do. light.....	0 48 0 58	Do. light.....	0 48 0 58	Booth's Old Tom.....	7 75 8 00
French Calf.....	1 35 1 45	French Calf.....	1 35 1 45	Rum: Jamaica 16 o.p.....	6 25 6 50
Splits, large, 7/8 lb.....	0 24 0 28	Splits, large, 7/8 lb.....	0 24 0 28	Demerara.....	2 25 2 35
" small.....	0 18 0 20	" small.....	0 18 0 20	Whisky:	
Enamelled Cow, per ft.	0 20 0 21	Enamelled Cow, per ft.	0 20 0 21	GOODERHAM & WORTS'	
Patent.....	0 20 0 21	Patent.....	0 20 0 21	Terms Cash.—Under 5	
Pebble Grain.....	0 16 1 18	Pebble Grain.....	0 16 1 18	brls., nett.; 5 to 10 brls.,	
Buff.....	0 16 0 18	Buff.....	0 16 0 18	2 1/2 p.c. off; 10 brls. and	
Russetts, light.....	0 30 0 40	Russetts, light.....	0 30 0 40	over, 5 p.c. off.	
Gambier.....	0 00 0 07 1/2	Gambier.....	0 00 0 07 1/2	The following are our	
Sumac.....	0 00 0 06	Sumac.....	0 00 0 06	pres nt prices of Spirits: Bond. Paid	
Degras.....	0 00 0 09	Degras.....	0 00 0 09	Alcohol, 65 o.p. 7/8 I. gall	0 62 2 10
Oils.		Oils.		Pure Spirits.....	0 63 2 20
Cod Oil.....	0 03 0 70	Cod Oil.....	0 03 0 70	" 50 " ".....	0 57 2 00
Straits Oil.....	0 50 0 55	Straits Oil.....	0 50 0 55	" 25 u.p.....	0 31 1 02
Lard, extra.....	0 00 1 00	Lard, extra.....	0 00 1 00	Family Proof Whisky.....	0 36 1 12
" No. 1.....	0 87 0 90	" No. 1.....	0 87 0 90	Old Bourbon.....	0 35 1 12
" No. 2.....	0 73 0 75	" No. 2.....	0 73 0 75	" Rye.....	0 33 1 04
Stocks, mach.....	0 50 0 55	Stocks, mach.....	0 50 0 55	" Toddy.....	0 33 1 04
Duncan-Clark & Co's.	0 45 0 00	Duncan-Clark & Co's.	0 45 0 00	" Malt.....	0 33 1 04
Linseed raw.....	58 0 60	Linseed raw.....	58 0 60	Domestic Whisky, 32 u.p.	0 26 0 00
" boiled.....	0 63 0 65	" boiled.....	0 63 0 65	Wool.	
Machinery.....	0 30 0 40	Machinery.....	0 30 0 40	Fleece, lb.....	0 32 0 60
				Pulled.....	0 25 0 00

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

**HORSE SHOES,**

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**PARTICULAR ATTENTION**

is directed to the Great Convenience of the Self-fastening

**ACME CLUB SKATE,**

(FORBES' PATENT.)

It has a world wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

**STARR MANUFACTURING COMPANY,**

Address—72 BEDFORD ROW, HALIFAX, N.S.

Patent Rights Fully Secured.

Aug. 12, 1875

**H. R. IVES & CO.,**

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, WIRE

IRON BED- WORK,

STEADS, &c.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

**113 to 125 Queen Street. Montreal.**

**THE OTTAWA  
AGRICULTURAL INSURANCE COMPANY.**

**INCORPORATED 1874, - - CAPITAL, \$1,000,000.**

THE HON. JAMES SKEAD, President. H. BLACKBURN, ESQ., M.P., Vice-President.

DEPOSITED WITH GOVERNMENT FOR THE SECURITY OF POLICY-HOLDERS:

**\$50,000.00.**

*Insures against Loss or Damage by Fire or Lightning.*

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in this OTTAWA.

**HEAD OFFICE—VICTORIA CHAMBERS, WELLINGTON STREET, OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.

JAS. BLACKBURN, Secretary.

**BRANCH OFFICES.**

67 Yonge St., Toronto, R. H. Matson, Esq., Agent.

Kent Street, Lindsay, H. A. Wallis, Esq., Agent.

Court House Avenue, Brockville, A. S. Hal, Esq., Agent.

15 Place d'Arms, Montreal, G. H. Patterson, Esq., Agent.

14 1/2 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.

102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

**FOR PORTABLE SAW MILLS,**

That will cut 2,000 feet of Lumber in a single hour.

**GRIST MILLS,**

That will grind a 100 barrels of Flour, while using only one cord of wood.

**ECONOMICAL ENGINES,**

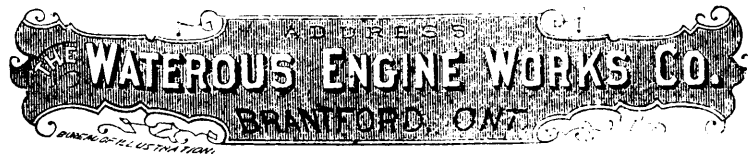
That will consume only two pounds of coal per horse power per hour.

**GEARED SAW MILLS 30 H. P., Upwards**

**CIRCULAR SAW IRONS,**

Handy, Accurate and Durable.

**BOTARY PUMPS AND WATER WORKS.**



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH & CO.**

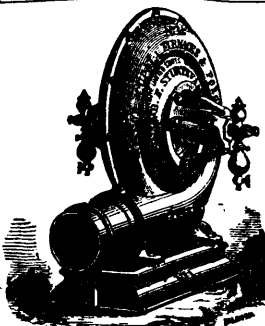
(Successors to J. Flint.)

*Manufacturers of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.



**STURTEVANT**

*Patent Pressure Blower,*

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.



# ANCHOR MARINE INSURANCE COMPANY.

**The only Canadian Exclusively Marine Insurance Co.**

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT:

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

## VALUABLE INFORMATION

FOR

BANKS, BANKERS, MERCHANTS AND BUSINESS MEN GENERALLY.

During periods of business depression it becomes more than ever a matter of vital interest to business men to know in what manner they may increase the productiveness of their efforts, and make their vocation yield the largest possible returns.

The magnitude of the insurance interests of the country for the last few years has served to attach to its agency ranks first-class business men, who have discerned therein a field of operation profitable in its pursuit, not requiring a capital subject to the fluctuations and hazards of ordinary business, and devoid of the usual expenses and losses.

Although the Life Insurance Companies of the country disbursed to their patrons last year between sixty and seventy millions of dollars, and stand pledged now for two thousand millions of insurance, backed by a surplus, over and above every liability, of

some fifty millions of dollars, the business is still in its infancy.

The men laying the foundations of their business now, beginning when the conditions are all favorable and developing as the insurance interest grows in magnitude and value, are the ones who will reap a rich reward of success.

We have therefore to suggest to Fire Insurance Agents, desirous of utilizing their patrons in the direction of Life Insurance, either by engaging in the work personally, or by the employment of good subordinate agents; also to such successful Life Insurance Solicitors as may be contemplating a change of contract; or to Bankers, Merchants, and Business Men generally, seeking a new field of operations, either independently of, or in conjunction with, their present business, to consider the desirability of an agency connection with the

## METROPOLITAN LIFE INS. CO.

No. 319 Broadway, New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,

R. A. GRANNISS, *Secretary,*  
HON. A. L. PALMER, *Counsel.*

WM. P. STEWART, *Actuary,*

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, *Frederickton, N.B.* | JOHN S. McLEAN, *Pres. B. of Nova Scotia, Halifax.* | Major B. R. CORWIN, *New York.*

STIRLING AGENTS WANTED AT EVERY UNOCCUPIED POINT.

Previous experience in the business not necessary. Fresh, active, honorable business men will find this a most desirable opportunity.

SEND TO THE UNDERSIGNED FOR THE COMPANY'S PRINTED MATTER.

FREDERICK A. MOORE, ESQ.,  
MANAGER FOR ONTARIO AND QUEBEC.

THOMAS A. TEMPLE, ESQ.,  
MANAGER MARITIME PROVINCES.

# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

*Assets, Including Capital Stock, Two and a half Million Dollars.*

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

### LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*  
HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

## CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE :

*TEMPLE CHAMBERS, TORONTO.*

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER.      WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent.  
of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

## WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, . . . . . \$600,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

**President.**

HON. JOHN McMURRICH.

**Vice-President.**

CHARLES MAGRATH.

**Directors.**

- |   |                                    |
|---|------------------------------------|
| JAMES MICHIE, Esq.                            | NOAH BARNHART, Esq.                |
| JOHN FISKIN, Esq.                             | ROBERT BEATY, Esq.                 |
| A. M. SMITH, Esq.                             | WM. GOODERHAM, Jr., Esq.           |
| B. HALDAN, <i>Managing Director.</i>          |                                    |
| FREDK. G. C. LOVELACE, <i>Sec'y.</i>          | WM. BLIGHT, <i>Fire Inspector.</i> |
| CAPT. J. T. DOUGLAS, <i>Marine Inspector.</i> |                                    |
| JAMES PRINGLE, <i>General Agent.</i>          |                                    |

**Insurances** effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office—20 Peter Street, Quebec.

**BOARD OF DIRECTORS :**

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.  
 Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.  
 Hon. E. Chinic, President La Banque Nationale.  
 C. Tetu, Esq., Director do. do.  
 James G. Ross, Esq., President Quebec Bank.  
 John Ross, Esq., Director Stadacona Bank.  
 P. B. Casgrain, Esq., M.P.  
 Alex. Le Moine, Esq., Sec-Treas. Trinity House, Quebec  
 John Lane, Esq.

**LOCAL BOARD OF DIRECTORS FOR TORONTO.**

Hon. A. Campbell, President Royal Canadian Bank.  
 D. Galbraith, Vice-President Anchor Marine Ins. Co.  
 E. O'Keefe, Esq., Vice-President Toronto Savings Bank.  
 Manager, G. J. PYKE.  
 Inspector for Dominion, E. ROBY O'BRIEN.  
 Secretary, CRAWFORD LINDSAY.  
 Agent for Toronto District  
 JOS. B. REED,  
 84 King Street East,  
 Toronto.

Insurances effected at reasonable rates on all descriptions of property.  
 Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

## SUN MUTUAL

Life Insurance Company,  
OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
 Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

## THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.  
 Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,  
Waterloo, On

Insurance.

# QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

**FIRE.**

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

**LIFE.**

The Security of a British Company offered.

A. MACKENZIE FORBES,  
H. J. MUDGE,

Montreal,  
Chief Agents for Canada.

WM. ROWLAND,  
AGENT, TORONTO.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.  
RICHARD P. STREET, Secretary

## VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

**Hamilton Branch**  
Within range of Hydrants in Hamilton.

**Water-Works Branch :**  
Within range of Hydrants in any locality having efficient water-works.

**General Branch :**  
Farm and other non-hazardous property only.  
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

## FIRE AND MARINE INSURANCE. THE

# BRITISH AMERICA ASSURANCE COMPANY.

INCORPORATED 1833.

HEAD OFFICE :

Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION :

Hon. G. W. Allan, M.L.C. Hugh McLennan, Esq.  
 George J. Boyd, Esq. Peter Paterson, Esq.  
 Hon. W. Cayley, Jos. D. Ridout, Esq.  
 Peleg Howland, Esq. Jno. Gordon, Esq.

Ed. Hooper, Esq.

Governor :  
PETER PATERSON, ESQ.

Deputy Governor :

HON. WM. CAYLEY.

Marine Inspector : General Agents :  
CAPT. R. COURNEEN. KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

# THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided  
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.  
 Accumulated Fund, over Twenty-three Millions.  
 Annual Revenue, \$3,600,000, or nearly \$10,000 a day.  
 Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.  
 TORONTO, Office—26 Wellington St. East,  
 L. W. FULTON, Agent and Inspector of Agencies.

## IMPERIAL

Fire Insurance Company of London.  
 No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.  
 ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,  
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

## THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada :  
North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—  
S. C. DUNCAN-CLARK & CO.  
Resident Chief Agent,  
S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

## The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
 J. HUGHES, Inspector.

## The Ontario

Mutual Fire Insurance Company.  
 HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer

Insurance.

**CANADA  
AGRICULTURAL INS. CO'Y.**

Capital, \$1,000,000.

Office—245 St. James Street,  
**MONTREAL.**

PRESIDENT:  
COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:  
WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:  
EDWARD H. GOFF, Esq.

INSPECTOR:  
JAS. H. SMITH.

Western Branch Office,  
King Street, Cobourg, Ont.

WM. T. FISH,  
General Agent.

FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

**JAS. B. BOUSTEAD,**  
Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

ESTABLISHED 1845.

**L. COFFEE & CO.,**  
PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN

**NORTH BRITISH & MERCANTILE**  
Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

**FIRE DEPARTMENT.**

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

**LIFE DEPARTMENT.**

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years.

Agents in all the cities and principal towns in the Dominion.

**MACDOUGALL & DAVIDSON,**  
General Agents,

72 St. Francois Xavier St., Montreal

**R. N. GOOCH, Agent.**

26 Wellington St. Toronto

**Agents' Directory.**

**S. CORNELL,** Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

**H. P. ANDREW,** District Agent for Canadian Mutual Fire Insurance Company, and General Commercial Agt, 26 Adelaide St. East, up-stairs, Toronto

**O. J. MCKIBBIN,** Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

**DAVID JACKSON,** Real Estate, Insurance, and General Agent, Durham, Ont.

**J. C. NORSWORTHY,** General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

**GEORGE F. JEWELL,** General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**ROBERT RUTHERFORD,** Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

**JAMES TROUT,** Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

**JAMES DEAN,** General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

**J. E. THOMPSON,** Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

**JAMES H. PECK,** Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

**D. W. COWARD & CO.,** Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

**WM. MOWAT,** Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

**DIXIE WATSON,** Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

**THOS. MILLER,** Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

**KERR & ANDERSON,** Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

**E. L. JARVIS,** Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

**ROBERT MARSHALL,** Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

**S. E. GREGORY,** Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN,** General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

**GEORGE A. YOUNG,** Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

**J. D. PRINGLE,** Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

**G. W. GIRDLESTONE,** Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

**JAMES FRASER,** Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

**PETER MCCALLUM,** Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

**R. & H. O'HARA,** Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

**T. ATKINSON,** Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, and Royal Canadian, Newmarket, Ont.

Insurance.

**ROYAL INSURANCE CO'Y**  
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved forms

H. L. ROUTH,  
W. TATLEY,  
Chief Agents

TORONTO OFFICE - Royal Insurance Bldgs., Yonge St.  
F. H. HEWARD, Agent.

**PROVINCIAL**

Insurance Company of Canada.  
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT  
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:  
A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier  
C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.  
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. Dr. Brouse, Prescott.  
H. S. Howland, Esq., President Imperial Bank, Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.  
W. K. Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.  
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stancley.  
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**MUTUAL INSURANCE**

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 20 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,**  
City Agent.

Office, 43 Colborne Street,  
(Over the Bodega).

Insurance.

**BRITISH AMERICA**  
ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,  
Manager.

**CANADIAN MUTUAL**  
FIRE  
Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system

JOHN BARRY, President. A. EGLESTON, Vice-President

F. R. DESPARD,  
Secretary

H. P. ANDREW, Agent Toronto District,  
26 Adelaide Street East, up stairs.

**MUTUAL FIRE INSURANCE CO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - - Guelph, Ont.

**HASTINGS MUTUAL**

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,  
Secretary.

Belleville, July 17, 1875.

Insurance.

*Twenty-ninth Annual Statement*  
OF THE  
**Connecticut Mutual**  
LIFE INSURANCE CO'Y,  
OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20  
RECEIVED IN 1874.  
For Premiums.....\$7,512,154 27  
For Interest and Rent..... 2,536,850 83  
\$10,049,013 10  
\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:  
For claims by death and matured endowments..... \$2,600,203 71  
Surplus returned to Policy-holders..... 3,037,872 83  
Lapsed and surren'd policies..... 790,072 65  
\$6,428,149 19  
EXPENSES:  
Commission to Agents..... \$615,100 04  
Salaries of Officers, Clerks, and all others employed on salary..... 68,088 89  
Medical Examiners' fees..... 20,925 50  
Printing, Stationery, Advertising, Postage, Exchange &c..... 105,930 29  
\$810,044 72  
Taxes..... 239,353 54  
7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$24,579,080 58  
Loans upon stocks and bonds..... 282,383 78  
Premium notes on policies in force..... 7,189,793 86  
Cost of Real Estate owned by the Co'y... 1,403,683 33  
Cost of United States Registered Bonds... 1,630,836 80  
Cost of State Bonds..... 613,900 00  
Cost of City Bonds..... 1,746,695 00  
Cost of Bank Stock..... 80,205 00  
Cost of Railroad Stock..... 26,000 00  
Cash in Bank, at interest..... 1,207,044 07  
Cash in Company's office..... 6,888 38  
Balance due from agents, secured..... 71,757 05  
\$38,838,267 85

ADD:  
Interest accrued and due..... \$1,262,852 02  
Market value of stocks and bonds over cost..... 307,376 20  
Net prem. in course of col'n..... 1,103 88  
Net deferred quarterly and semi-annual premiums... 34,096 04  
1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99  
LIABILITIES:  
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$35,832,186 00  
All other liabilities..... 779,926 51  
\$36,612,112 51

Surplus, December 31, 1874..... \$3,831,583 48  
Increase of assets during 1874..... \$2,763,471 92  
Ratio of expense of management to receipts in 1874..... 8.06 per cent.  
Policies in force Dec. 31, 1874, 85,316, insur'g \$185,366,633

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**PHENIX**

Fire Insurance Company. of London.  
ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
JAMES DAVIDSON, Manager.

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:  
City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:  
The Hon. John Hamilton, Duncan MacDonald, Esq.  
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

Insurance.

**BRITON**  
MEDICAL AND GENERAL  
Life Association.

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,  
Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,  
Local Agent and Inspector of Agencies.

**Liverpool and London and Globe**  
Insurance Company.

Capital..... \$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.  
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.  
Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE  
REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH ".....10s. stg. a year  
AMERICAN ".....\$3 U. S. cy.  
Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.