

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

The Linde British Refrigerator Co., Ltd
 301 ST. JAMES ST., MONTREAL.
 Sole Manufacturers
 Cold-Air-Circulation System.

Over 3,200 Machines Sold.
 Special Machines for DAIRIES, BUTCHERS, Etc.
 WRITE FOR INFORMATION.

THE CANADIAN
JOURNAL OF COMMERCE
 Finance Dept. 22dec 99
FINANCE AND INSURANCE REVIEW.

Vol. 48. No. 17.
 New Series.

MONTREAL, FRIDAY, APRIL 28, 1899.

M. S. FOLEY
 EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE SON & CO.,
 Importers of Dry Goods,
MONTREAL.

Owing to the late disastrous fire, beg to announce that they have removed to new premises at

8 BEAVER HALL,

where they are opening an entirely new stock of this season's importations, and will deliver all orders placed for Spring, promptly as usual.

Leading Wholesale Houses.

**High-Class...
 ... Bedding**

SPRING BEDS,
 FEATHER PILLOWS,
 MATTRESSES,
 COMFORTABLES.

ALSO
 The Patent Elastic Felt Mattress.

Write for illustrated Catalogue and Discount--

The Alaska Feather & Down Co.,
 LIMITED,
 298 Guy St., MONTREAL.

Leading Wholesale Houses.

**THE
 Ames, Holden Co.**
 Of Montreal [Limited.]
 Manufacturers of

**Fine BOOTS
 AND SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT
 St. John, N. B.,
 Montreal, Que.
 Toronto, Ont.
 Winnipeg, Man.
 Vancouver, B.C.
 Victoria, B.C.

The Boas Manufacturing Co.

ST. HYACINTHE, P.Q.

MANUFACTURERS
 OF

Flannels, Dress Goods,
 Tweeds, Blankets and
 KNIT Goods in Silk,
 Wool and Cotton. . . .

**BUILDERS OF
 MACHINERY.**

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English
 and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
 Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins
 Trimmings &c., &c.

JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL

X The following Brands Manufactured by . . . X

→**THE AMERICAN TOBACCO Co.**←
 OF CANADA, Limited,
 Are sold by all the Leading Wholesale Houses . . .
CUT TOBACCOS.

**Old Chum,
 Seal of North Carolina,
 Old Gold.**
CIGARETTES—
**Richmond Straight Cut,
 Sweet Caporal,
 Athlete, Derby.**

**MARK FISHER SONS
 AND COMPANY,**

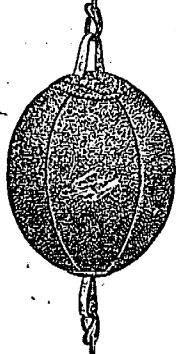
**Merchant Tailors and
 Woollen Buyers**

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets. We have never shown a more extensive line of . . .

STAPLE WOOLLENS

than we are doing at present,
Our Tailors' Trimming Dep't
 is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQ., MONTREAL.



**THE
 H. A. Nelson
 & Sons Co.,**
 (Limited)
MONTREAL, Que.

Headquarters for
 all lines of
**WINTER AND SUMMER
 Sporting Goods.**

Our stock of . . .
**WOOLLENS AND
 TAILORS'
 TRIMMINGS**

is most complete. Merchants would do well to see our Spring ranges before purchasing elsewhere. Prompt attention to mail orders.

JOHN FISHER, SON & CO.
 5 Victoria Square,
MONTREAL.
 Quebec Office, 101 and 108 St. Peter St.

The Chartered Banks.

BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of Five Per Cent for the current half-year...

THURSDAY THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fifth Day of June next.

By order of the Board.

E. S. CLOUSTON, General Manager.

Montreal, 18th April, 1899.

THE BANK OF TORONTO.

INCORPORATED 1855.

Head Office, Toronto, Canada.

Paid-up Capital \$2,000,000 Reserve Fund 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President. WM. H. BEATY, Esq., Vice-President. Henry Cawthra, Esq., Geo. J. Cook, Esq., Robt. Reford, Esq., Charles Stuart, Esq., William George Gooderham, Esq., DUNCAN COULSON, General Mgr., JOSEPH HENDERSON, Inspector.

Branches:

Toronto Brockville Peterboro' 'King St. W. Branch, Cobourg Petrolia Montreal Collingwood Port Hope 'Point St. Charles, London St. Catharines London Nananogue Rossland, B.C.

Bankers:

London, Eng. The London City and Midland Bank, Ltd. New York The National Bank of Commerce, Chicago First National Bank. Manitoba, British Columbia Bank of British and New Brunswick North America.

THE DOMINION BANK.

NOTICE is hereby given that a dividend of THREE PER CENT upon the Capital Stock of this Institution, has this day been declared for the current quarter...

MONDAY, the 1st of MAY next.

The Transfer Books will be closed from the 20th to the 30th of April next, both days inclusive.

The annual general meeting of the shareholders for the election of Directors for the ensuing year will be held at the banking house in this city, on Wednesday, the 31st of May next, at the hour of 12 o'clock, noon.

By order of the Board,

R. D. GAMBLE, General Manager,

Toronto, March 1899.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840. Paid-up Capital, \$1,000,000 Stg. Reserve Fund, 300,000 "

London Office, 8 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare, John James Cater, H. J. B. Kendall, Gaspard Farrer, J. J. Kingsford, Henry R. Farrer, Frederic Lubbock, Richard H. Glyn, George D. Whatman, Secretary, A. G. Wallis.

Head Office in Canada - St. James St. Montreal

H. STIKEMAN, General Manager. J. ELMSLEY, Inspector.

Branches in Canada:

London, Ont. Halifax, N.S. Ashcroft, B.C. Brantford St. John, N.B. Atlin Hamilton Fredericton Greenwood, Toronto Victoria Kingston Yukon District Vancouver Midland Dawson City Rossland Ottawa Winnipeg, Man. Kaslo Montreal, Que. Brandon Trail, Sub-Ag'cy Quebec

Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches.

Agents in the United States:

New York (52 Wall St.) W. Lawson and J. C. Welsh, Agents. SAN FRANCISCO, (130 Sansome Street,) H. M. J. McMichael and J. R. Ambrose, Agents.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000 Reserve Fund, 1,500,000

BOARD OF DIRECTORS:

WM. MOLSON MACPHERSON, President. S. H. EWING, Vice-President. W. M. Ramsay, Sam'l Finlay, Henry Archibald, J. P. Cleghorn, H. Markland Molson

F. WOLFERSTAN THOMAS, Gen. Manager A. D. DURNFORD, Inspector. H. LOCKWOOD, W. W. L. CHURMAN, Asst. Inspectors.

BRANCHES:

Alvinston, Ont. Montreal, P.Q. Smiths Falls Ont. Aylmer, " Morrisburg, Ont. St. Thomas, " Brockville, " Norwich, " Sorel, P.Q. Calgary, " Ottawa, " Toronto, Ont. Clinton, " Owen Sound " Toronto, J.C. " Exeter, " Quebec P.Q. Trenton " Hamilton, " Revelstoke Vancouver, B.C. Hensall, " Station, B.C. Victoria, B.C. London, " Ridgeway, Ont. Waterloo, Ont. Meaford, " Simcoe, " Winnipeg, Man. Montreal St. Catherine St. Branch Woodstock, Ont.

AGENTS IN CANADA:

British Columbia—Bank of British Columbia. Manitoba and North West—Imperial Bank of Canada. New Brunswick—Bank of New Brunswick. Newfoundland—Bank of Nova Scotia, St. John's. Nova Scotia—Halifax Banking Company, Bank of Yarmouth. Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada. Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank. Quebec—Eastern Townships Bank.

IN EUROPE

London—Parr's Bank Limited; Messrs. Morton, Chaplin & Co. Liverpool—The Bank of Liverpool, Limited. Cork—Munster and Limerick Bank, Ltd. France, Paris—Société Générale, Credit Lyonnais Germany, Berlin.—Deutsche Bank. Germany, Hamburg—Hesse, Newman & Co. Belgium, Antwerp—La Banque d'Anvers

IN UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City Nat'l Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and One-half per cent. for the current half-year, being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared...

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The annual general meeting of the shareholders will be held at the banking-house in the City of Montreal, on WEDNESDAY, the 21st day of JUNE next. The chair will be taken at 12 o'clock noon.

By order of the Board,

THOS. FYSHE,

Joint General Manager.

Montreal, 25th April, 1899.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000 Reserve, 45,000

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000 Capital Subscribed 500,000 Capital Paid-Up 885,000 Reserve 118,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowin, Esq., W. F. Allan, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq., T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont., Tavistock, Ont.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

The Ontario Bank.

Notice is hereby given that a dividend of Two and One-half per cent. for the current half-year has been declared upon the Capital Stock of this Institution, and the same will be paid at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders will be held at the banking-house in this City, on Tuesday, the 20th day of June next. The chair will be taken at 12 o'clock, noon.

By order of the Board,

C. McGILL,

General Manager,

Toronto, 20th April, 1899.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, - - - TORONTO.
 Paid-up Capital, - - - \$8,000,000
 Rest, - - - 1,000,000
DIRECTORS:
 Hon. GEO. A. COX, President.
 ROBERT KILGOUR, Esq., Vice-President.
 Jas. Crathern, Esq., W. B. Hamilton, Esq.,
 John Hoskin, Esq., Q.C., LL.D., Matthew
 Leggat, Esq., J. W. Flavell, Esq.,
 B. E. WALKER, General Manager.
 J. H. PLUMMER, Asst. General Manager.
 A. H. Ireland, Inspector.
 M. Morris Asst. Insp.

Branches of the Bank in Canada:
Ontario: Simcoe Stratford
 Dresden Paris Strathroy
 Dundas Ottawa Toronto
 Belleville Parkhill Toronto
 Berlin Galt Peterboro Toronto Jc.
 Blenheim Goderich Port Perry Walkerton
 Brantford Guelph St. Cath'rine's Walkerville
 Cayuga Hamilton Sarnia Waterloo
 Chatham London St. Ste. M'rie Windsor
 Collingwood Orangeville Seaforth Woodstock

Quebec: Montreal, Winnipeg
Yukon District: Dawson City
Manitoba: British Columbia: Cranbrook, Greenwood
 Fernie Vancouver
 Atlin City

In the United States:
 New York New Orleans Skagway, Alaska
Bankers in Great Britain:
 The Bank of Scotland London.

Correspondents:
India, China and Japan—The Chartered Bk of India, Australia & China, Germany, The Deutsche Bk France—Lazard Freres & Cie., Paris.
Belgium—J. Mathieu & Fils., Brussels.
Holland—Disconto Maatschappij.
Australia & New Zealand—The Union Bk. of Australia, Limited.
South Africa—Bank of Africa, Limited, Standard Bank of South Africa, Limited.
South America—London and Brazilian Bank, Ltd. British Bank of South America, Limited.
Mexico—Banco de Londres y Mexico.
Bermuda—The Bk. of Bermuda, Hamilton.
West Indies—Bank of Nova Scotia, Kingston, Jamaica.
 Colonial Bank and Branches
 British Columbia—Bank of British Columbia.
 San Francisco—Bank of British Columbia.
 New York—The Am. Ex. National Bank.
 Chicago—The North-Western N'l Bank.

The Traders Bank of Canada.

Dividend No. 27.

Notice is hereby given that a dividend at the rate of Six (6) per cent per annum on the paid-up capital stock of the Bank, has been declared for the current half-year, and that the same will be payable at its Banking-house in this city, and at its branches, on and after

THURSDAY, THE FIRST DAY OF JUNE, 1899.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive.

The annual general meeting of shareholders will be held at the banking house of the Bank in Toronto, on Tuesday, the 20 day of June next.

The chair will be taken at 12 o'clock noon.

H. S. STRATHY, General Manager.
 The Traders Bank of Canada.
 Toronto, 18th April, 1899.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one-half per cent. (3 1/2 p. c.) for the current half-year, equal to SEVEN PER CENT per annum on the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Head Office or at its branches, on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.
 The annual general of the Shareholders will take place at the Head Office, on Thursday, the 15th day of June next, at Noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.
 Montreal, 18th April, 1899.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
 RESERVE FUND.....775,000
HEAD OFFICE HAMILTON.

Directors:
 JOHN. STUART, President
 A. G. RAMSAY, Vice-President
 John Proctor, Geo Roach,
 Wm. Gibson, M.P., A. T. Wood,
 A. B. Les, (Toronto.)
 J. Turnbull, Cashier.
 H. S. STEVEN, Assistant Cashier.

BRANCHES:
 Berlin, Hamilton, Man. Orangeville,
 Brandon, Man. Jarvis, Owen Sound,
 Carman, Man. Listowel, Port Elgin,
 Chesley, Lucknow, Simcoe,
 Delhi, Manitou, Man. Southampton, O.
 Georgetown, Milton, Toronto,
 Grimsby, Morden, Man. Vancouver, B.C.
 Hamilton, E. End Niagara, Wingham,
 " Barton St. Falls, Winnipeg, M.

Correspondents in United States:—New York—Fourth National Bk, and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.
Correspondents in Great Britain:—National Provincial Bank of England [Ltd].
 Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, - - - \$1,500,000
 Reserve Fund - - - 1,250,000

BOARD OF DIRECTORS:
 THOS. E. KENNY, President.
 THOMAS RITCHIE, Vice-President
 M. Dwyer, W. L. Smith, Henry G. Band,
 Hon. H. H. Fuller, M.L.C. Hon. David MacKeen,

HEAD OFFICE, Halifax, N.S.
 D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier
Agencies in Province of Quebec:
 Montreal, E. L. Pease, Manager.

West End, Cor. Notre Dame & Selgneurs Sts.
 Westmount, St. Catherine St. & Green Ave.

In Maritime Provinces:
 Antigonish, N. S. Moncton, N. B.
 Bathurst, N. B. Newcastle, N. B.
 Bridgewater, N. S. Pictou, N. S.
 Charlottetown, P.E.I. Port Hawkesbury, N. S.
 Dorchester, N. B. Sackville, N. B.
 Fredericton, N. B. Shubenacadie, N.S.
 Guysboro, N. S. St. John's N'fd.
 Kingston, N.B. Summer Is., P.E.I.
 Londonderry, N. S. Sydney, N. S.
 Lunenburg, N. S. Truro, N. S.
 Mattland, N. S. Weymouth, N. S.
 Woodstock, N. B.

Agencies in British Columbia, Grand Forks, Nanaimo, Neleon, Rossland, Vancouver, Vancouver East End, Victoria and Ymir.

Correspondents:
 Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, National Bldg & Leather Bank, San Francisco, First National Bank, Chicago, America National Bank, Bermuda, Bank of Bermuda, Ltd., China and Japan, Hong Kong and Shanghai Banking Corporation, London, England, Bank of Scotland, Paris, France, Credit Lyonnais.
 Collections made at lowest rates and promptly remitted for.
 Telegraphic transfers and drafts issued at current rates.

The Standard Bank of Canada

Capital Paid-up, - - - \$1,000,000
 Reserve Fund - - - 600,000

HEAD OFFICE, TORONTO.
DIRECTORS.
 W. F. COWAN, President.
 JOHN BURNS, Vice-President.
 W. F. Allan, Fred. Wyld,
 T. R. Wood, A. J. Somerville

AGENCIES.
 Allen Craig, Campbellford, Harriston,
 Bowmanville, Cannington, Kingston,
 Brantford, Chatham, Markham,
 Bradford, Colborne, Parkdale, Toronto
 Brighton, Durham, Picton,
 Brussels, Forest, Stonerville.

BANKERS.
 New York—Importers and Traders National Bank, Montreal—Can. Bank of Commerce, London, England—National Bank of Scotland.
 All banking business promptly attended to. Correspondence solicited.
 GEO. F. REID, General Manager.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
 Capital authorized - - - \$2,000,000
 Capital (fully paid up) - - - \$1,500,000
 Rest, - - - 1,170,000

DIRECTORS:
 CHARLES MAGEE, President,
 GEORGE HAY, Esq., Vice-President,
 Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
 John Mather, David MacLaren, D. Murphy,
 George Hay, Charles Magee.

Branches:—Alexandria, Amherst, Brancebridge, Carleton Place, Dauphin, M. Hawkesbury, Keewatin, Kemptville, Lachute, Lansark, Mattawa, Parry Sound, Pembroke, Port. la Prairie, Man. Rideau St., Bank St., Ottawa; Rat Portage, Renfrew, Toronto, Vankeek Hill, Ont.; Winnipeg, Man.; Montreal, Que.
 GEO. BURN, General Manager,
 P. M. FINNIE, Local Manager.

The Chartered Banks.

UNION BANK OF CANADA

Capital Subscribed, \$2,000,000
 Capital Paid-up, \$1,935,000
 Rest, 350,000

HEAD OFFICE, QUEBEC

Board of Directors.
 ANDREW THOMSON, Esq., President.
 Hon. E. J. PRIOR, Vice-President.
 D. C. Thomson, Esq., E. J. Hale, Esq.,
 Ed. Groulx, Esq., James King, Esq., M.P.P.;
 Hon. John Sharples.
 E. E. Webb, Gen. Manager.
 J. G. Billett, Inspector.

Branches:
 Alexandria, Ont. Indian Hd., N.W.T. Ottawa, Ont.
 Boissevain, Man. Killarney, Man. Quebec, Que.
 Calgary, N.W.T. Lethbridge, N.W.T. do St. Louis St.
 Carberry, Man. Macleod, N.W.T. Regina, N.W.T.
 Carleton Place, O. Manitou, Man. Shelburne, Ont.
 Carman, Man. Merrickville, Ont. Smith's Falls, O.
 Crystal City, M. Melita, Man. Souris, Man.
 Deloraine, Man. Minnedosa, Man. Toronto, Ont.
 Glenboro, Man. Montreal, Que. Yrden, Man.
 Gretna, Man. Moosomin, N.W.T. Wawanesa, Man.
 Hamiota, Man. Moose Jaw, N.W.T. Warton, Ont.
 Hartney, Man. Morden, Man. Winchester, Ont.
 Hastings, Ont. Neepawa, Man. Winnipeg, Man.
 Holland, Man. Norwood, Ont.

Foreign Agents:
 London, Parr's Bank, Limited.
 Liverpool, " "
 New York, National Park Bank.
 New York, Hanover National Bank.
 New York, National Park Bank.
 Boston, National Bank of the Republic.
 Minneapolis, National Bank of Commerce,
 St. Paul, St. Paul National Bank.
 Great Falls, Mont. First National Bank.
 Chicago, Ill. Commercial National Bank.
 Buffalo, N. Y. The City National Bank.
 Detroit, Mich., First National Bank.

QUEBEC BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in the city of Quebec, and at its branches, on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.
 The annual general meeting of the shareholders will be held at the Bank on Monday, the 5th day of June next. The chair will be taken at 3 o'clock.
 By order of the Board of Directors,
 THOMAS McDOUGALL,
 General Manager.

Quebec, 25th April, 1899.

HALIFAX BANKING CO.

Incorporated 1872.
 Capital Paid-Up, - - - \$500,000
 Reserve Fund, - - - 375,000

HEAD OFFICE, .. HALIFAX, N.S.
DIRECTORS:
 ROBE UNLACKE, .. President.
 C. W. ANDERSON, .. Vice-President.
 JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE,
 H. N. WALLACE, .. Cashier,
 A. ALLAN, .. Inspector.

AGENCIES:—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.
CORRESPONDENTS:—Dominion of Can.—Molson Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank London. England—Parr's Bank, Limited.

Banque Ville Marie.

Notice is hereby given that a dividend of Three Per Cent. (3 per cent.) for the current half-year, equal to Six Per Cent. per annum on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, and at its branches, on or after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will take place at the head office on Tuesday, 20th day of June next, at noon.

By order of the Board,

W. WEIR, President.

The Chartered Banks.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....835,000

BOARD OF DIRECTORS:
R. W. HENNEKER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, H. B. Brown,
N. W. Thomas, T. J. Tuck, G. Stevens,
C. H. Kathan.

HEAD OFFICE, SHEERBROOKE, Que.
Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Magog.

Correspondents:
Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

La Banque Jacques-Cartier.

1893—HEAD OFFICE, MONTREAL—1898
Capital Paid-up.....\$500,000
Surplus.....291,000

DIRECTORS:
Hon. ALPH. DESJARDINS, President.
A. E. HAMELIN, Esq., Vice-President.
DUMONT LAVIOLETTE, Esq., G. N. DUCHARME, Esq.,
L. J. O. BRACHEMIN, Esq.,
TANOREDE BIENVENU, Gen. Manager.
ERNEST BUNNEL, Asst. Manager.
C. S. POWELL, Inspector.

BRANCHES.

Montreal, Pt. St. Charles, Quebec, St. John St.
Ontario St., St. Sauveur.
St. Catherine, Fraserville, P.Q.
St. East, Hull, P.Q.
St. Cunegeonde, Valleyfield, P.Q.
St. Henry, Victoriaville, P.Q.
St. Jean Bte., Ottawa, Ont.
Beauharnois, P. Q., Edmonton (Alba.) N.W.T.

Savings Department at Head Office and Branches.
Foreign Agents:
Paris, France—Comptoir National d'Escompte de Paris, Le Credit Lyonnais
London, Eng.—Comptoir National d'Escompte de Paris, Le Credit Lyonnais, Glynn, Mills, Currie & Co.
New York—Bank of America, Western National Bank, Chase National Bank, Hanover National Bank, National Bank of the Republic, National Park Bank.
Boston, Mass.—National Bank of the Commonwealth, National Bank of the Republic, Merchants National Bank.
Chicago, Ill.—Bank of Montreal.
Letters of Credit for travellers, etc. Issued available in all parts of the world.
Collections made in all parts of the Dominion.

La Banque Nationale.

NOTICE.—On and after MONDAY the first of May next, this Bank will pay to its shareholders a dividend of Three per cent. upon its capital for the six months ending on the 30th April next.

The Transfer Book will be closed from the 10th to the 30th April next, both days inclusive.

The Annual Meeting of the shareholders will take place at the banking house, Lower Town, on Wednesday, the 17th May next, at three o'clock p.m.

The powers of attorney to vote must, to be valid, be deposited at the bank five full days before that of the meeting, i.e., before three o'clock p.m. on Wednesday, the 10th May next.

By order of the Board of Directors.
P. LAFRANCE, Manager.
Quebec, 21st March, 1899.

Union Bank of Halifax.

INCORPORATED 1856.
HEAD OFFICE: HALIFAX, N.S.
Capital.....\$500,000
Reserve Fund.....295,000

DIRECTORS:
WM. ROBERTSON, Esq., President.
WM. ROCHE, Esq., Vice-President.
Hon. ROBERT BOAK, WILLIAM TWINING, Esq.,
J. H. SYMONS, Esq., GEORGE MITCHELL, Esq.,
C. C. BLACKADAR, Esq.,
E. L. THOMAS, Cashier.

BANKERS AND CORRESPONDENTS:
Bank of Toronto and Branches, Upper Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N.B.
Merchants' Bank of Halifax, St. John's, Nfld.

AGENCIES:
Annapolis, N.S., E. D. Arnaud, Agent.
New Glasgow, N.S., R. C. Wright, "
North Sydney, C.B., C. W. Frazier, "
Dartmouth, N.S., F. O. Robertson, "
Barrington Passage, N.S., C. Robertson, "
Glace Bay, C.B., J. D. Leavitt, "
Kentville, N.S., A. D. McRae, "
Liverpool, N.S., E. R. Mulhail, "
Bridgetown, N.S., N. R. Burrows, "
Sheerbrooke, N.S., S. F. Howe, "
Wolfville, N.S., W. C. Harvey, Act. Agt.
Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.
Collections receive immediate attention and prompt returns made.

The Chartered Banks.

Imperial Bank of Canada.

Capital Authorized.....\$2,000,000
Capital Paid-Up.....2,000,000
Reserve.....1,200,000

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan, Robert Jaffray,
T. Sutherland Stayer, Elias Rogers.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.
BRANCHES IN ONTARIO AND QUEBEC.
Essex, Listowel, Sault Ste. Marie,
Fergus, Niagara Falls, St. Thomas,
Galt, Port Colborne, Wolland,
Hamilton, Rat Portage, Woodstock,
Ingersoll, St. Catharines.

TORONTO (Cor. Wellington St., Cor. Leader Lane.
Yonge and Queen Sts.
Yonge and Bloor Sts.
Montreal, Que.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Edmonton South, Alta. Nelson, B.C.
Revelstoke, B.C. Vancouver, B.C.
AGENTS.—London, Eng., Lloyd's Bank, Lt.,
New York, Bank of Montreal, Bank of America.
A general banking business transacted. Bonds and debentures bought and sold.

Loan Societies.

THE CENTRAL CANADA

LOAN AND SAVINGS COMPANY.

Cor. King and Victoria Sts., TORONTO.

THIS COMPANY IS PREPARED TO Purchase Supply Investors with and Negotiate Loans upon

GOVERNMENT, MUNICIPAL and CORPORATIONS Bonds and Stocks.

Deposits Received. Interest Allowed.
Debentures Issued for 1, 2, 3, 4 or 5 years, with interest coupons attached.
Send Post Card for Pamphlet giving full information.
E. R. WOOD, Manager.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
NATHANIEL MILLS, Manager.

THE HAMILTON Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq., M.P.
Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Funds, 349,109 65
Total Assets, 3,610,255 80

DEPOSITS received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Head Office—King Street, Hamilton.
C. FERRIE, Treasurer.

The Western Loan and Trust Co., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Subscribed Capital, - \$2,201,200
Assets, - - - - - 2,417,237
Office—No. 13 St. Sacramento St. MONTREAL, P.Q.

DIRECTORS:
Hon. A. W. Ogilvie, Wm. Strachan, Esq.,
W. Barclay Stephens, Esq., R. Prefontaine, Esq.,
M. P.
R. W. Knight, Esq., John Hoodless, Esq.,
J. N. Greenshield, Esq., Q. O. W. L. Hogg, Esq.,
W. H. Comstock.

OFFICERS:
Hon. A. W. Ogilvie, President.
Wm. Strachan, Esq., Vice-President.
W. Barclay Stephens, Esq., Manager.
J. W. Michaud, Esq., Asst. Manager.
SOLICITORS:
Messrs. Greenshield & Greenshield.
BANKERS:
The Merchants Bank of Canada.
This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.
Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.
For further particulars address the Manager.

Oceanic Steamships.

ALLAN LINE ROYAL MAIL STEAMSHIPS.

PORTLAND, ST. JOHN and HALIFAX to LIVERPOOL via LONDONDERRY.

Steamer	From	From	From
	Portland.	St. John.	Halifax.
Cartbaginian	15 April		
Mongolian		23 April	24 April

Montreal, Quebec & Liverpool.
Steamer. From Montreal.
Numidian.....6 May.....10 June
Carthaginian.....13 ".....17 June
Galla.....20 ".....24 June
Covadonga.....27 ".....1 July
Laurentia.....2 June.....8 July

Steamers sail from Portland on Saturday, on arrival of G.T.R. train which leaves Montreal on Friday, at 8.30 p.m.

Mail steamers sail from St. John, Wednesday, and from Halifax, Thursday, after arrival of C.P.R. train leaving Montreal, for St. John, 7.30 p.m., Friday, and for Halifax via Intercolonial train, 7.05 p.m., or C.P.R., 7.30 p.m., Sunday.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$50.00 and upwards. A reduction is made on Round Trip Tickets.

Second Cabin—To Liverpool, London or Londonderry, \$35. Return tickets at reduced rates.
Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and \$3.50 according to Steamer Cape Town, South Africa, \$66.00.

Glasgow, and New York Service calling at Londonderry.

From New Pier foot of W. 21st Street, New York
From Glasgow, Steamships, New York.
1 April.....Pomeranian.....20 April.

Rates: First Cabin, \$45.00 to \$50 Single, \$85 to \$95 Return. Second Cabin, \$30.00 Single, \$67.00 Return. Steerage to Glasgow Belfast or Londonderry \$23.50

Outfit for Steerage passengers furnished free.
The Steamship State of Nebraska is not surpassed for accommodation for all classes of passengers.
For further information apply to

H. & A. ALLAN,
25 Common St., Montreal.

DOMINION LINE ROYAL MAIL and United States Mail Steamers

Two Services.

MONTREAL and QUEBEC in Summer,
ST. JOHN, N.B. and HALIFAX in Winter
(To Liverpool via Londonderry.)

BOSTON to LIVERPOOL via Queenston.
FLEET OF STEAMERS:

New England.....	Twin Screw.....	11600 Tons
Canada.....	".....	9000 "
Derbyshire.....	".....	7000 "
Dominion.....	".....	6500 "
Scotsman.....	".....	6000 "
Labrador.....	".....	5000 "
Vancouver.....	".....	5000 "

Midship Saloons and Staterooms.
Spacious Promenade Decks.
Second Cabine wall amidships and finely fitted in two, four and six berth rooms.
Steerage on main decks, well lighted and ventilated, and fitted in two, four, six and eight berth rooms, according to steamer.

Steamers fitted throughout with electric light and electric bells.

Cuisine in all classes unexcelled.
Experienced surgeon on each steamer and stewards in each class.

For all particulars as to sailing dates, rates of passage, etc., apply to any agent of the company, or to,

DAVID TORRANCE & CO.,
General Agents,
MONTREAL, Que.
RICHARD MILLS & CO.,
103 State St., BOSTON.

Hon. SENATOR L. J. FORGET. R. FORGET.

L. J. FORGET & CO.,
STOCK BROKERS,

Members of the Montreal Stock Exchange.

1713 and 1715 Notre Dame Street,

MONTREAL.

Telephone 16, P. O. Box 395.

BURNETT & CO.,

STOCKBROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street,

Correspondents in New York, Chicago and London, England.

Telephone Main 2232.

WILSON & GILLESPIE,

STOCK BROKERS.

13 Hospital Street,

... MONTREAL.

ANDREW A. WILSON,
Member Montreal Stock Exch
P. GILLESPIE.

P. O. Box 1167. Bell Tel. Main 2569.

New York Correspondents:
Henry Clews & Co.

Business Founded 1795.
American Bank Note Company,

78 to 88 TRINITY PLACE, NEW YORK,

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES
BONDS FOR GOVERNMENTS AND
CORPORATIONS, DRAFTS, CHECKS,
BILLS OF EXCHANGE,
POSTAGE AND REVENUE STAMPS
FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.

AUG. D. SHEPARD, } Vice-Presidents.
TOURO ROBERTSON, }
THEO. H. FREELAND, Sec'y and Treas.
JNO. E. CURRIER, Ass't Sec'y.
I. K. MYERS, Ass't Treas.

P. O. Box 932,
Montreal.

TELEPHONE:
Main, 3890,
Westmount, 345.

H. L. PUTNAM,

Real Estate, Mortgage Loans, Valuations.

Offices: 1st FLOOR, TEMPLE BUILDING.

Legal Directory.

ONTARIO—Continued.

ORANGEVILLE.....Elgin Myers
OSHAWA.....J. F. Grierson
OWEN SOUND.....Creasor & Smith
PARIS.....Gordon F. Smith
PETERBOROUGH.....Roger & Bennet
PETROLEA.....H. J. Dawson
PORT ELGIN.....J. C. Dalrymple
PORT HOPE.....Chisholm & Chisholm
PORT HOPE.....H. A. Ward
PRESCOTT AND KEMPTVILLE
F. J. French, Q. C.

SARNIA.....A. Weir
SAULT STE MARIE.....Hearst & McKay
SHELburne.....Douglas & Whiteside
SMITH'S FALLS.....Lovel & Farrel
ST. MARY'S.....Armour W. Ford
ST. THOMAS.....MacDougall & Robertson
STRATFORD.....MacPherson & Davidson
TRENTON.....MacLellan & MacLellan
TEESWATER.....John J. Stephens
THORNBURY.....T. H. Dyre
TILSONBURG.....W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO.....Jones Bros. & McKenzie
TORONTO.....Arch. J. Sinclair
UXBRIDGE.....J. A. McGillivray
VANKLEEK HILL, F. W. Thistlethwaite
WATFORD.....Fitzgerald & Fitzgerald
WELLAND.....L. Clarke Raymond
WESTON & TORONTO.....Joseph Nason
WINGHAM.....Myer & Dickinson
WINDSOR, Patterson, Leggatt & Murphy
WALKERTON.....A. Collins
WALKERTON.....Otto E. Klein

QUEBEC.

BEDFORD.....Hobart Butler
BUCKINGHAM.....F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTMAGNY.....Albert J. Bender
PERCE & NEW CARLISLE.....Jos. Garon
RICHMOND.....Edward J. Bedard
STANSTEAD, Hon. M. F. Hackett, M.P.P.
WATERLOO.....D. Darby
WATERLOO.....C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH.....A. McGillivray
BRIDGETOWN.....T. D. Ruggles & Sons
BRIDGEWATER.....Jas. A. McLean
KENTVILLE.....W. E. Roscoe
LIVERPOOL.....J. N. S. Marshall
LUNENBURG.....S. A. Chesley
PORT HOOD.....S. Macdonnell
SYDNEY.....Chisholm & Crowe
WINDSOR.....H. F. McLatchy
WINDSOR.....H. D. Ruggles
YARMOUTH.....E. H. Armstrong
YARMOUTH.....Sandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON.....H. F. McLatchy
EDMUNSTON.....A. Rainsford Balloch
HAMPTON.....A. Le B. Tweedie
MONCTON.....Harvey Atkinson
SUSSEX.....White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
CHARLOTTETOWN.....McLeod, Morson
& McQuarrie
CHARLOTTETOWN.....A. A. McLean

MANITOBA.

PILOT MOUND.....W. A. Donald
RED DEER.....Geo. W. Greene
SELKIRK.....James Heap
WAWANESA.....Jos. H. Chambers
WINNIPEG.....Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER, Auley Morrison
VANCOUVER.....Forin & Forin
VANCOUVER.....J. H. Hallett

NORTHWEST TERRITORY.

CALGARY.....Longhead & McCarte
CALGARY.....McCarthy & Bangs
CALGARY.....James Muir
EDMONTON.....John C. F. Brown

Legal.

Kingston, Ont.

SMYTHE & LYON,
Barristers, Solicitors, &c.,
E. H. SMYTHE, LL.D., Q.C. H. I. LYON.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, MULKERN & HARPER,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
Geo. O. GIBBONS, Q.C. P. MULKERN,
FRED. F. HARPER.

Montreal.

MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.
F. S. MacLennan, B.C.L.
Rooms 47, 49 & 50 Temple Building,
185 St. James St.

MCGIBBON, CASGRAIN,
RYAN AND MITCHELL,
ADVOCATES, BARRISTERS, ETC.
Canada Life Building, Montreal, Canada.
Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nova Scotia and New Brunswick.
R.D. McGIBBON, Q.C. TH. CHASE-CASGRAIN, Q.C., M.P.
FERDY C. RYAN. VICTOR E. MITCHELL.
EDOUARD SURVEYER.

BROSSEAU, LAJOIE & LACOSTE,
Advocates.
Banque Jacques Cartier B'dg., 7 Place d'Armes,
T. Brosseau, LL.B. Montreal.
H. GERIN-LAJOIE, LL.L., PAUL LACOSTE, LL.L.

BUTLER & ABBOTT,
Advocates, Barristers and Solicitors.
Law and Collection Offices.
21 Temple Building, 185 St. James Street.
MONTREAL.
Marriage Licenses Issued. Tel. Main 1795.
T. P. Butler, Q.C. J. B. Abbott, B.C.L.

SW. JACOBS,
Advocate, Barrister and Solicitor.
Commissioner for Nova Scotia and New Brunswick
New York Life Building, MONTREAL.

W. A. BAKER, Advocate, Etc.,
Banque du Peuple Chambers,
97 St. James Street, MONTREAL.

JOSEPH BARNARD, LL.B.,
Advocate, Barrister & Solicitor,
Temple Building, 185 St. James St.,
TEL. 1772. MONTREAL.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.,
18 Scottish Ontario Chambers.

Legal.

Peterborough, Ont.

HATTON & WOOD,
Barristers, Solicitors, &c.
W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED,
Barristers, &c.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, G. J. LEONARD.
English Agent: JONAS AF JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARNPRIOR.....Thompson & Hunt
ARTHUR.....M. M. MacMartin
AYLMER.....Miller & Backhouse
BARRIE.....Dickinson & McWatt
BELLEVILLE.....Geo. Denmark
BLENHEIM.....R. L. Gosnell
BOWMANVILLE.....R. Russell Loscombe
BROCKVILLE.....Wood & Stewart
BROCKVILLE.....Brown & Fraser
CAMPBELLFORD.....A. L. Colville
CANNINGTON.....A. J. Reid
CARLETON PLACE.....Colin McIntosh
DESERONTO.....Henry R. Bedford
DURHAM.....J. P. Telford
GANANOQUE.....J. C. Ross
GODERICH.....E. N. Lewis
GRIMSBY.....E. A. Lancaster
INGERSOLL.....Thos. Wells
IROQUOIS.....A. E. Overall
KEMPTVILLE.....French & Allan
KINGSTON.....Britton & Whiting
LEAMINGTON.....W. T. Easton
LINDSAY.....R. J. McLoughlin
LINDSAY.....Barron & Steers
LISTOWELL.....S. B. Morphy
LONDON.....Gibbons, McNabb & Mulhern
LONDON.....W. H. Bartram
L'ORIGNAL.....J. Maxwell
MITCHELL.....Dent & Hodge
MOUNT FOREST.....Perry & Perry
MORRISBURG.....Johnston & Bradford
NIAGARA FALLS.....Hill & Ingles
NEWMARKET.....Thos. J. Robertson
NORWOOD.....T. M. Grover
OAKVILLE.....R. S. Appleb,

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents and
General Merchants,The Canadian Colored Cotton Mills Co.,
Montreal,

MILLS AT

Cornwall, Hamilton, Merriton,
Milltown, Gibson Cotton Mill,
Marysville, Hamilton Cotton Co.Shirtings, Gingham, Ticks, Cottonades, Oxfords,
Denims, Flannellets, Yarns, Awlning, Dress
Goods, Sheetings, etc.**THE PENMAN MANUFACTURING CO.,**
PARIS.Mills at Paris, Thorold, Port Dover, Coatcook,
Ladies' and Gent's Wool and Cotton Underwear,
Topsuits, Socks, Hosiery, Balbriggans, etc.**THE AUBURN WOOLLEN MAN'F'G CO.**
PETERBOROUGH,

Tweeds, Beavers, etc.

THE TRENT VALLEY WOOLLEN M'F'G
CO., CAMPBELLFORD.Grey, Navy and Fancy Flannels. In All Wool and
Unions; Dress Goods, Tweeds, etc.

WHOLESALE TRADE ONLY.

M. GENSER & BRO.
MONTREAL.Manufacturers of **Clothing**

244 St. Lawrence Main St.

WHOLESALE ONLY.

S. ASHER

Coat Contractor..

170 St. Lawrence St., MONTREAL.

Leading Manufacturers, &c.

JAS. A. CANTLIE

Manufacturer's Agent.

WOOLLENS, COTTONS, DRESS GOODS, &c.

Foreign and Domestic.

Representing

THE MIRFIELD MILL CO.Beavers, Presidents, Meltons, Worsted
Coatings, &c.—LEEDS, Eng.**Th. B. VONACHTEN,**

Beavers, Fine Worsteds, &c.—Aachen, Ger'y

Franz Bar & Becker,Cachmeros, Dress Goods, Coatings and
Ladies' Coatings.—Ronneberg, Germany.

Office and Warehouse:

431 Board of Trade Building,

MONTREAL.

CORRESPONDENCE SOLICITED.

CABLE CODES.

IN STOCK

Harvey's Full Line, Slaters,
Hartfield's "Atlas,"

Eden, Fisher & Co's "A. B. C." and others.

Adam's Cable Codex, Cloth or Paper.

Moreing & Neal } Mining Codes.

Lieber's Standard }

Bedford McNeill's }

Hawke's "Premier." }

Meyer's { Telegraphic Universale.

International, Mercantile, & others

Seeger's "Manufacturers' Export Code,"

printed in English and Spanish. The latest

publication of the kind.

Call or send for full list of Codes we keep.

Mail orders promptly attended to.

*** MORTON, PHILLIPS & CO., ***

Stationers, Blank Book Makers and Printers.

1765 & 1767 Notre Dame St., Montreal.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c

Leading Manufacturers, &c.

**The Metropolitan LAUNDRY AND
DYE WORKS.**is the Best place to get your Clothes Cleaned, Dyed
or Pressed in First-class style, at moderate prices
on shortest notice. French cleaning a specialty.
Also waterproofs cleaned, dyed and repaired. Gloss
of black worsteds removed by a new process.

Head Office and Works:

1459 Ontario Street.

Branch Office, - - 72 Beaver Hall Hill.

Bell Tel. East 9. Merch. Tel. 670.

RAW FURS AND GINSENG

Consignments Solicited.

H. JOHNSON - - 494 St. Paul St.

Highest Market prices. MONTREAL.

Phone Main 3291

LUSHER BROS.

Importers and Jobbers of

Woolens and Tailors' Trimmings,

GLENORA BUILDING, 1886 Notre Dame St.,

MONTREAL.

**THE ...
Canadian Secret Service Agency**

K. P. McCaskill, G. Haynes,

PRINCIPALS.

Legitimate Detective work. Terms reasonable.
Under the patronage of Provincial and Federal
Governments.

OFFICES:

Temple Building, - MONTREAL.

A. HELLER,

DEALER IN --

Watches, Jewelry & Fancy Goods,

REPAIRING OF WATCHES NEATLY DONE,

305 St. Lawrence St., - MONTREAL.

Montreal Merchants' and Manufacturers' Directory.Awnings, Tents Tarpaulins, Flags, Etc.
Thos. Sonne.....193 Commissioners St.

Manfrs. Boots and Shoes.

Ames, Holden Co., Ltd....47 Victoria Sq.
Lynn Shoe Co.....92 Beaudry St.

Builders' and Contractors' Supplies.

W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St

Block Man'fr. for Hatters, Cap Makers
and Furriers.

A. Kellnor.....580 St. Paul St.

Cabinet Makers, Upholsters & Sculptors.

Genest & Dolphé....1247 De Montigny St.

Carpet Beating.

Dominion Steam Carpet Beating Co.,
11 Hermine St. H. N. Tabb, Mgr.

Carriage Maker and Blacksmith.

David Dion.....27 St. Urbain St.

Clothing, Wholesale.

M. Genser & Bro....244 St. Lawrence St.
McKenna, Thomson & Co. 423 St. James St.

M. Schrelberg.....1007 St. Lawrence St.

E. A. Small & Co....1 Beaver Hall Hill

M. Bernstein.....126 St. Lawrence St.

Manufacturers of Cloaks and Decorative
Imbroideries.

S. Rosenveeson....2402 St Catherine St.

M'nfs. Cloth Hats & Caps, Wholesale.

R. Weinstein & Co.....518 St. Paul St.

B. Welowitch.....36 Lemoine St.

Dry Goods, Wholesale.

James Johnston & Co....26 St. Helen St.

McIntyre, Son & Co.....8 Beaver Hall

Alphonse Racine & Co. 340 & 342 St. Paul St.

W. R. Brock Co., Ltd.....Toronto

Dry Goods and Fancy Goods.

C. Rosenberg.....67 St. James St.

Jobber in Cloth and Fur Clippings.

A. Kirz.....169 Cadieux St.

Jobber in Dry Goods, Clothing, etc.

M. Carsley.....32 Sanguinet St.

Dyeing and Cleaning.

The American Cleaning and Dyeing
Establishment, 663 Dorchester StThe Gordon Cleaning and Dyeing
House, 354 St. Lawrence St

Founders and Stove Mfrs.

Wm. Clendinneng & Son,
522 & 524 Craig St.

Furriers, Wholesale.

Braunstein & Frischling, 516 St. Paul St.

A. Kirschberg.....512 & 514 St. Paul St.

S. Selcer & Son.....683 St. Lawrence St.

J. Silverstone.....1916 Notre Dame St.

Mfrs. Belfast Ginger Ale, Soda Water, etc.

Joseph Bros., 6 Ch. Borromee St., Tl. 2558

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

A. Fred & Co., 520 St. Paul St.

and 113 Main St.

Mnfrs. Hosiery and Underwear, Flannels,
Dress Goods, &c.

Granite Mills.....St. Hyacinthe

Men's Furnishings, Manfrs. and Importers
Wholesale.

Matthews, Towers & Co. 78 Board of Trade.

Manufacturers of Silk Hats.

Jos. Lizotte.....1843 St. Catherine St.

Merchant Tailoring.

H. Weisburgh & Co.....69 Blouy St.

D. Goldberg.....794 Dorchester St.

Paper Boxes, &c.

The Empire Paper Box Co...64 Queen St.

Paper Dealers, Wholesale.

Wright & Co.....617 St. Paul St.

Flour, Hay, Oats and Grain—Wholesale

M. Joslow...2 St. Lawrence Market Place.

Parcel Delivery and Express.

Hall's Parcel Delivery and Express,
835 St. James St.

Platers of Gold, Silver, etc.

Horace Ouellet.....19 St. George St.

Plumbers, Gas Fitters and Roofers.

Lapierre & Laberge.....121 McGill St.

Scrap Iron and Metals.

B. Cohen.....Sherbrooke, Que.

J. Diamond & Co.....810-812 Craig St.

J. Lipsky & Co.....623 St. Paul St.

Sessenwain Bros., Office, 212 Bd. of Trade,
Yards, 101-105 Shannon St.

Ch. Sisenwain, 124-6 William st., Tel. 1240

J. Smith.....E. Sherbrooke, Que.

Scrap Metals and Iron.

Frankel Bros., 92-98 Wellington st., cr. Duke

M. L. Schloman.....481 St. Paul St.

Manfrs. Shirts, Collars, Pants, Overalls,
Skirts and Blouses.

Brit. American Overall Co. 500 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1704 Notre
Dame St.

Sporting Goods and Novelties.

The Wightman Sporting Goods Co., 403 St.
Paul St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Teas—Wholesale.

Quong Wah Lung...558 Lagachetiere St.

Woolens and Tailors' Trimmings.

John Fisher Son & Co.....5 Victoria Sq.

M. Fisher, Sons & Co. 25 Victoria Square

H. Levy.....500 St. Paul St.

Lusher Bros.....1886 Notre Dame St.

B. B. Lusher.....149 St. Lawrence St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale, Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,

Montreal and Toronto.

F. P. BUCK, President. R. H. FORD, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANGLS, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED THIS SPRING.

FANCY MOUNT ROYAL MILLS.
JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS CO'Y RICES
AGENTS.
MONTREAL, QUE.

GEO. CONTHIER
Accountant & Auditor

Profit and Loss Accounts. Balance Sheets. Investigations, Partnership and Companies Accounts. Rooms 21-22, 11 & 17 Place d'Armes Hill, MONTREAL

Introducer of the
SELF-PROVING SYSTEM OF ACCOUNTS Tel. Bell
AND PERPETUAL BALANCE SHEET.... Main 1480

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

... WHOLESALE

Roofing and Asphaltting

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c.,
Cement and Tile Floors,
Cement Washtubs,
&c.

CANADIAN AGENTS:

Boston Hot Blast Heating, and Pneumatic System of conveying Mill Stock.

GEO. W. REED & CO.,
MONTREAL.

GOLUB & SLONEMSKY,

Manufacturers and Jobbers of

CLOTHING,

541 Craig St., - MONTREAL.

NATIONAL PHARMACY

E. GIROUX, Jr., Proprietor,
216 St. Lawrence Street
MONTREAL, Que.

M. BERNSTEIN,

... Manufacturer of ...

WHOLESALE CLOTHING ...

126 & 128 St. Lawrence Street, MONTREAL.
Jobs in Clothing always on hand.

S. GOLD & CO.

Manufacturers of Clothing.
Suits cut, trimmed and made from \$1.60 and upwards
Overcoats from \$1.75 up. For the trade only.
411 St. James St., MONTREAL.
Send for price list.

—TRAINS on the Midland line, England, are lighted with electricity generated by the wheels.

—THE Allan liner, "Manitoban" put into Halifax on 23rd inst. after being 22 days out from Liverpool.

—A SHEFFIELD, England, firm has received an order for cutlery goods which comprises 576,000 pieces.

—THE directors of the Dominion Life Assurance Co. have decided not to remove the head office to Toronto.

—THE colony of Victoria, Australia, is about giving assistance to the wine industry for the purpose of improving the quality of native wines.

—ONE million whitefish fry has been deposited in the waters of Lake Ontario near Hanlan's Point by the Dominion Fisheries Hatchery, Sandwich.

—THE amalgamation movement has broken out at Kirkcaldy, Scotland, where all the linoleum companies have combined with a joint capital of 10 millions.

—THE ingenious "Yankee" has not quit inventing. The latest heard of is a ball-bearing shears for use by tailors, barbers, etc. It carries sufficient novelty to insure its sale.

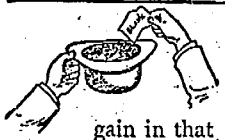
—IN 1880, there were 25 towns in Massachusetts with a total population of 34,966, the same places to-day can only show a population of 23,918. Is Massachusetts on the down grade?

—THE celebrated English firm of Vickers & Son, is stated by our British namesake to have opened an establishment at Newport News, Virginia, U.S. to manufacture guns for the American navy.

—AN Irish paper before us gives a full report of a meeting of one of the recently established District Councils. The proceedings were conducted with a commendable attention to business, and showed how wide a sphere of usefulness is open for these Councils.

THE SLATER SHOE

No Lottery.



There are no "blanks" in "Slater Shoes." Every pair is a prize. Every pair is a real bargain in that you get 100 cents worth of Shoe for every dollar. No "bargain-table" losses to be added to regular selling prices; shoe worth guaranteed and price \$3.00, \$4.00 and \$5.00 per pair stamped on the Goodyear Welted sole by

The Slater Shoe Makers.

CATALOGUE FREE.

MAKERS MONTREAL

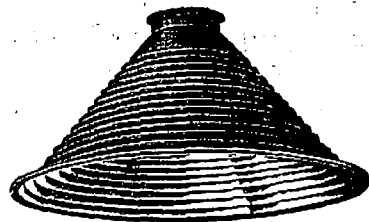
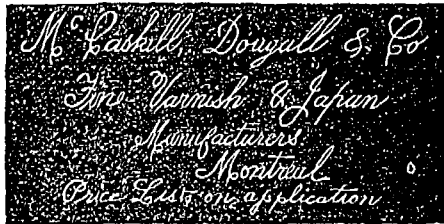
ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

Are you Sorting in Clothing ?

Write for Samples and quotations (expressed free of expense to you) to

H. VINEBERG & Co.,

25 St. Helen St., MONTREAL,



Aluminum Reflectors

GIVE THE BEST RESULTS.

Do not tarnish and will not break.
Increase the light and give fine results.

WE KEEP EVERYTHING IN THE ELECTRIC SUPPLY LINE.

JOHN FORMAN,
644 Craig Street, - - - - MONTREAL.

—AN advance in wage allowance has been granted Hamilton, Ont., street railway employees. The men will now work 60 hours per week and receive 15 cents an hour.

—THE assignee is in possession of the cigar manufacturing business of M. Fernandez, Toronto, Ont. He began in '94, being previously in New York. He was supposed to have had several thousand dollars at the outset.

—THE Pallascio Hardware Company of Montreal has been incorporated with a capital of \$20,000. The applicants are: Messrs. Alphonse Pallascio, J. E. Quintal, Henri Robin, F. M. Lavole and J. E. A. Loyseau, all of Montreal.

—MR. J. H. PLUMMER, assistant general manager of the Bank of Commerce, is about paying a visit to Dawson City where this bank has a branch, through which was shipped most of the gold that came out from the Yukon last year.

—IT is reported that a syndicate has been formed in London to build the Georgian Bay and Ottawa Ship Canal. It needs authentication, as the statement in the report that Mr. Chamberlain is to be asked for an Imperial subsidy, discredits it.

—A NEW street railway company, the "Municipal," has been incorporated to do business in New York City. It will receive free advertising from the fact that the fare will be but three cents. The promoters claim it will pay.

—AFTER a business term of 18 years, Elzear Marois, dealer in toys and fancy goods, Quebec, has assigned. He was originally in the grocery line but it did not prove successful. Several suits entered lately seemed to corner up the business. Liabilities are \$8,800.

—THE soldiers in the Philippines were asked to re-enlist for another year, a bonus of \$500 being offered. Only 7 per cent accepted, the rest are anxious to leave for home and no wonder, when they are ordered to take no prisoners, but kill all in their power.

—A. B. Morris & Co., tailors, North Bay, Ont., (Mrs. Morris understood to be the only partner) have assigned. The present business was established a few years ago, but of late it has not been holding up. A chattel mortgage is held by a brother-in-law, H. Marshall.

—MAX WINTER, general dealer, Grand Mere, Que., has given the assignee possession. He came from St. Raymond in Jan. '98, being shortly afterwards joined by a brother, the business being conducted as Winter Bros. A dissolution shortly followed and he has since been alone.

—A. TREMBLAY of Chicoutimi, Que., who has been conducting a general store for about a year has asked his creditors to throw of four-fifths of their claims and he will pay the balance in cash. He succeeded to the business of his mother-in-law, Mrs. Des Biens, having but little capital.

—FRANK PARKER, groceries, Adelaide, Ont., whose financial difficulties were referred to in Feb. last, has now assigned. He was well and favorably known and at one time held the position of Township Treasurer. His failure was scarcely looked for as he was considered to have ample resources.

—MANY new oil wells are being sunk in the counties of Essex, Kent and Lampton, Ont., a large proportion of which give promise of a good yield. The Petrolia Oil Company is reported to be erecting at Sarnia, at a cost of \$700,000, a plant to enable more thorough purification of the Canadian petroleum.

—LONDON, ONT., mourns the loss of a prominent citizen in the person of Mr. James Cowan, head of the wholesale hardware firm of James Cowan & Co., whose death occurred on the 21st instant. Mr. Cowan held the position of Mayor of London for two terms and was one of the best known business men of western Ontario.

—THE New York correspondent of the London "Times" gives a detailed description of the indignities and insults to which ladies are subjected who arrive in that city on ocean steamers. Ladies would save themselves from such abominable annoyances were they to come to this port where such barbarities are unknown.

—THE stirring village of Lucan, Ont., sustained a serious loss on the 20th instant in the total destruction by fire of the large four-story oatmeal mill of McCombe & Stanley. The contents included 1,500 bushels of oats, and new machinery to the value of \$5,000 recently placed. The building and machinery were insured for \$4,000.

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal and Toronto
Tel. No. Main 363 Tel. No. 875

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent and Pearl Batting.
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and for the best for the price.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21 and 28 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.

Copperine...

(SPOONER'S)

Machinery, Journal and Dynamo

BOX METAL

The Jones Oil Co., Agents,

92 McGill St., Montreal.

W. & F. P. CURRIE & CO.,

134 McGill Street,

Corner St. Paul St.

MONTREAL.

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China Clay, etc.

AUSTIN & ROBERTSON

Wholesale * Stationers, **MONTREAL.**

All kinds of Printing and Writing Papers and Book-Binders' Supplies

Get our Samples and Quotations.



A Safer Drink has never yet been brewed than

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Henry J. Chard & Co.

Agents for Canada,

10

LEMOINE ST.,

MONTREAL.

—THE bridge at Cornwall which collapsed last year is about to be rebuilt. It is intended to go through the clay down to bed rock on which the new piers will rest. The work will be a very difficult one as the stream runs 9 miles per hour, and the caissons will have to be sunk below 32 feet of water. We wish the contractors the best of luck.

—IN 1898 the aggregate tonnage of the new vessels launched in the world's shipyards, amounted to 2,200,000 tons, of which 1,600,000 came from British yards. The ships built in the old country exceeded the entire tonnage of the world's shipyards in 1897 by 200,000 tons. The increase in 1898 was largely owing to the enlarged output by the United States.

—FROM many points in Ontario reports are current of a scarcity of good beef cattle. American buyers are known to have thinned the ranks somewhat of late. Such conditions will assist the enterprising Canadian farmer, who, after many years of shallow sailing sees the tide at length coming his way. With the single exception of wool Canadian agriculture is on a paying basis.

—IT is reported that the Niagara Navigation Company will place a new steamer on the route from Hamilton, Ont., to Niagara-on-the-Lake. It is the intention to have the boat call at Grimsby, Jordan and Port Dalhousie connecting with the Michigan Central Railway at Niagara. For local summer travel the advantages now possessed by the citizens of Hamilton are surpassed by few cities on the continent.

—THE plumbing business of Lafrance & Lariviere, Montreal, is in the assignee's hands. Liabilities, \$7,878. The principal creditors are: Jas. Robertson & Co., \$2,049; H. R. Ives & Co., \$599; Dominion Radiator Co., \$245; Quebec Bank, \$558; Amiot, Lecours & Lariviere, \$675; W. King & Son, \$227; mortgages \$1,800 and \$200. The firm began in March '98 and is composed of Jas. Lafrance and J. N. Lariviere. The former was previously in business alone, J. N. Lariviere being formerly with James Robertson & Co. The firm was supposed to have a few thousand on beginning and the failure came rather as a surprise.

—BARCLAY, Perkins & Co., the great brewers, have just declared a dividend at rate of 4 per cent per annum. Crossley & Sons, the celebrated carpet makers, have paid 5 per cent on preference shares, and a number of other companies which became joint stock some year or so ago, we notice have declared dividends of from 4 to 5 per cent. This does not look as though the changes from a private firm to joint stock had been of much advantage to stockholders.

—THE clothing stock of Samuel A. Heffernan, Guelph, Ont. will be sold by auction to-day. This man is an old-time merchant and his many friends in Wellington and adjoining counties will be sorry to learn of his retreat from behind his own counter. He was connected with his brothers in the drygoods business in Guelph many years ago, afterwards managing a clothing store, and subsequently assisting in a general merchandise establishment before again embarking for himself.

—ADVERTISING must be in sufficient amount at the start to make a forcible impression. For a new thing generally has to be ding-donged into the ears of the public for a while before it is accepted as a purchasable article. You do not often ask a person home to dine with you the first time you see or hear of him. You must meet him a few times first. People want to have a sort of an acquaintance with a new article of merchandise by meeting it frequently in advertising columns before taking up with it.—Ex.

—A New York professor of chemistry gives the following recipe for making curtains fire-proof. He also declares that if the preparation is used on woodwork, it will not catch fire. "Purchase in any drug store a pound of phosphate of ammonia. Dissolve it in water, making a strong solution, and then keep it in the laundry for constant use. Let the laundress, when she is preparing to starch the clothes, pour a little of the solution in the bowl holding the starch, and the linen will come out of the wash fireproof. I earnestly recommend the use of this formula by families when it can be prepared so cheaply and applied so easily."

THE HUGMAN WINDOW SHADE CO.

120 and 122 William St., - MONTREAL.

Plain, Dado, Laced and Fringed

WINDOW SHADES

(WHOLESALE ONLY)

The only Shade Factory in Lower Canada.

WRITE FOR PRICES.

Telephone Main 2771.

P.O. Box 549.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON-SMITH, President

CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO.,
MONTREAL.

Natural Perfumed Pine Product.

CROWNED BY THE ACADEMY OF PARIS.

Perfumed Pine	Lozenges,	10 cts.
"	" Syrup,	25 "
"	" Wine,	50 "
"	" Oil,	50 "
"	" Wadding,	25 "
"	" Soap,	10 "
"	" Lotion,	50 "
"	" Bath,	50 "
"	" Plaster,	50 "
"	" Flannels,	1.00 "

PRESERVATION AND CURE GUARANTEED

All diseases of Mouth, Throat, Chest, Stomach, Rheumatism, Neuralgia, Skin and Blood, the most aggravated.

These marvellous products indispensable to existence. SOLD EVERYWHERE.

Agency for Canada, 1303 NOTRE DAME ST. MONTREAL.

The Merchants Mercantile Co.

260 St. James Street, MONTREAL.

Mercantile Reports and Collections.

Our method of furnishing commercial reports to our subscribers gives prompt and reliable information to date.

Every modern facility for the collection of claims.

Telephone Main 1985.

A. KIRZ,

Jobber in . . .

CLOTH SAMPLES, REMNANTS
and TAILOR CLIPS

also dealer in

All kinds of Raw Furs and Fur Clippings.
169 Cadieux St. MONTREAL.

J. KLEIN, 85 St. James St., MONTREAL

Maker of Fine Clothing

Order Made; Pants A Specialty.

When you want anything in the line of Printing, write to the JOURNAL. Prices and workmanship Guaranteed right.

—A LETTER from Charlottetown, P.E.I. states that the Attorney General has given notice in the House of Assembly that the Government of Prince Edward Island were prepared to enter into an agreement with the Dominion Government for the building of a bridge for railway and vehicles across the Hillsboro river, on which the city of Charlottetown is built. If the Federal Government will build this bridge the Prince Edward Island Government are prepared to pay into the Federal treasury \$12,000 annually. The bridge would be a toll bridge.

—WHILE the idea of moving about from one location to another seems to be a necessary one with the average country hotel keeper, it is seldom that a failure is recorded. The interests of the owner are so wound up with those of the favorite brewer that while a shadow of a chance remains to keep afloat there is little fear entertained of going by force to the wall. We hear of the assignment of B. Graham, hotel, Sombra, Ont. He formerly kept hotel in Mooretown, moving to his present location as a successor to Henry Putnam. Liabilities small.

—LORD ABERDEEN in a recent speech suggested that prominent Canadians be given a seat for life in the House of Lords. His lordship is very kind, but his proposal is more complimentary than practicable. The combination of statesmanlike ability and experience with wealth is very rare indeed in Canada. Lord Strathcona's don't grow on every bush in this country, yet, without both these qualifications, a Canadian life peer would prove a sad example of a fish out of water, without wealth his social position would be an intolerable burden, and, without statesmanship and its prestige, he would be so useless to Canada as to be rather a reproach than a help.

—THE uncertainties of business prosperity at the present day should call for the individual attention of the owners in keeping it in the proper channel. This applies in a marked degree to the furniture trade, which unlike the many lines requiring daily replenishing, must be constantly worked up, sought after and sales pushed with vigor else trade will surely go the way of the more enterprising. We hear of the assignment of A. Clegg, furniture dealer, at Peterboro, Ont. Although showing a surplus of several thousand dollars on embarking some years ago the estate is now likely to show a large deficiency. He has not given the business his entire attention, a brother being in charge a considerable portion of the time.

—MR. ALEX. TURNER HIGGINSON of the firm of R. C. Jamieson & Co. of this city, is now on his fourth visit to the old country. He the subject of a very pleasant notice in the *Larne Reporter*. This paper is published in the town of that name in the county of Antrim, Ireland, with which place Mr. Higginson has ancestral connections, a near relative having been rector of the adjoining parish of Cairnscastle. The *Reporter* gives an interesting account of an interview with our fellow-citizen who is spoken of as, "an ultra loyal Canadian, who believes in the successful and prosperous future of the Canadian empire, vast as it is in extent, natural resources and mineral wealth, and lauds the enterprise and commercial and mercantile aptness of its people, and who is desirous of seeing thousands of struggling farmers settled on the broad acres of the chief of British possessions." It is gratifying to read of the great respect paid to our fellow-citizen in the land where his family has a long and honourable record, and to find that while seeking rest and enjoyment, he had time to promote the interests of Canada.

—THE scarcity of Australian wool this season, on account of the continued drought, says the "Textile Mercury," is strikingly illustrated in a communication which has just been received by a large firm of woollen manufacturers in Leeds. Their correspondent states that he has lately received a visit from a retired squatter who has a friend engaged in sheep-farming in Australia. The latter has been in the habit of shearing annually about 120,000 sheep, but this year the number has actually fallen to 6,000. This is a colossal drop truly, and is, of course, explained by the absence of herbage. The untoward effect on wool prices from the buyer's point of view is still further increased by the expense incurred in removing the sheep that are left to districts where there is still pasture.

—THE following Ontario companies have been incorporated: The Headlight Gold-mining & Exploration Company of Ontario, capital \$1,000,000, head office Mine Centre, Rainy River district. —The Farmers' Elevator & Shipping Company of Kincardine, Ont., capital \$5,000; head office Kincardine. —The Lancet Company, capital \$20,000, head office, Toronto. This company will acquire and publish The Canada Lancet. —The Kingan Hardware Company, capital \$20,000, head office Peterboro', Ont. —The Golden Eagle Mining & Exploration Company of Ontario, capital \$1,000,000, head office Mine Centre, Rainy River district. —The Welland Hotel & Sanatorium Company of St. Catharines, This company will acquire the Welland Hotel, St. Catharines, and carry on a hotel and health resort business. —The Common Sense Ear Drum & Medicine Company, head office, Toronto, capital \$10,000. —The Lucky Coon Gold-mining Company, head office, Mine Centre, Rainy River district, capital \$1,000,000. —The Ontario & Rainy River Contracting & Supply Company, capital \$80,000, head office Port Arthur. —The Horablende Gold-Mining Company of Ontario, capital \$900,000, head office Toronto.

—OUR Bowmanville, Ont., correspondent writes:—I am pleased to report that for some years past the business men here have been able to do something better than hold their own, and consequently, have not required the assistance of either sheriff or assignee. This may be attributed to the care displayed by them in buying, selling and giving credit, as well as to the strict attention invariably given to the proper and economical management of their business. —In 1897 a rubber manufacturing business was established here by a company incorporated under the joint stock limited liabilities act, known as the Bowmanville Rubber Co., Ltd. A large three storey brick building was erected, plant and machinery placed, which with building cost about \$22,000. Operations were begun, however, under the management of a directorate who were without practical experience with the result that the company went into liquidation and the estate was sold en bloc and purchased by parties who have since become incorporated under the joint stock limited liabilities act, under the name of the Durham Rubber Co. Ltd. The capital is \$99,000. President, is I. I. Westgate, and vice-president, M. H. Ludwig, of Toronto. The new company seems to be composed of men who are thoroughly competent to effectually carry on the business, both from a financial point as well as that of practical business ability. Since purchasing they have added to the building and plant, having laid out about \$6,000, and contemplate in the near future erecting another building as large as the present factory on the same lands.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

Yonge & Temperance Sts.,
TORONTO, ONT.

GROCERY NOTES.

When package sugar made its appearance some months ago among our Southern neighbors the retail grocer, after a little thinking over, decided in its favor, looking upon it as another harbinger of ease, and a relief from the possibility of being judged inaccurate in dealing out this staple yet unprofitable part of his stock. But no sooner has he began to grow accustomed to the labor-saving qualities it possesses than he finds he has been entertaining the advance agent of other package goods, which, on arrival, will cut deeply into the profits he has hitherto enjoyed in their handling. Package syrup and molasses are on the way, and will seek favor among all first class grocers in the near future. Before the introduction of package teas and the tea peddler, the retail grocer—who even then was seldom known to have grown rich—enjoyed a fair profit from the sale of tea, coffee, syrup, molasses and vinegar. But modern methods are fast changing even the liquid portion of his stock into packages of a size suited to ordinary family needs, and for these he will pay a much higher price per gallon than if in bulk. His profit will be greatly lessened because the goods being labelled will allow of their being specified by some "cut price" dealer who has in view the sale of other goods not carried by the retail grocer. The consumer will want the package syrup and molasses because the mystery of the seal and the value of the little tin pail will urge their preference.

The Toronto Retail Grocers' Association is having success in the effort at shortening the hours of duty by earlier closing. A large proportion of the stores now close at 8 o'clock. A circular recently sent to every retail grocer in the city contains the following pointed suggestions, which are thoroughly in line with the reasons for early closing published in our issue of March 31st:—

1. There is no financial loss by closing early, because as the movement becomes general, the same amount of business will be done in shorter hours.
2. You will get brighter and more energetic clerks; the long hours are the means of driving the bright boys away from the grocery trade. A clerk or master can be bright, courteous and obliging for ten hours in the day, but not for fifteen.
3. The public appreciate healthy, intelligent and quick service. Can you give it to them if you do not get your proper hours for rest or study?

While some reports of damage to the new fig crop have been heard latest, advices from Smyrna are to the effect that a crop fully three times last year's output will be secured. The average Smyrna crop is 65,000 to 70,000 loads, last season but 13,000 were secured owing to the dry weather.

A dispatch from Fresno, California, dated 19th inst. says that the raisin crop of California the past season was less than thirty-five thousand tons, and the expectations are that the present season's crop cannot exceed forty thousand tons.

There is a scarcity of evaporated apples in the Western States and high prices rule throughout. A car from the East last week brought 8½c f.o.b. New York.

THE Imperial Life Assurance Company

OF CANADA.

Hon. Sir Oliver Mowat, P.C., G.C.M.G., President.

SECURITY PARAMOUNT.

In addition to the substantial security afforded to Policy-holders from the Dominion Government Deposit of \$250,000.00, being the largest deposit made by any Canadian Life Insurance Company, and the large Capital of \$1,000,000.00, the Directors have still further strengthened the policy-holders' security by basing the policy reserves on the most stringent basis used in Canadian Actuarial Calculation, viz., Institute of Actuaries Table of Mortality and Interest at 3½ per cent.

For further particulars apply to,

W. S. HODGINS, *Prov. Manager.*

Bank of Toronto Building,
MONTREAL, Que.

The sugar beet industry is being revived in some sections of Western Ontario. A recent letter from Aylmer reads:—"The soil and climate of Western Ontario are particularly well adapted to the raising of sugar beets has been known for some time, and during the past few weeks citizens of Aylmer and the surrounding country have been quietly working on the question of forming a company, with a capital of a quarter of a million dollars, for the manufacture of beet sugar. A large amount of the money required is already in sight, and there will be a big acreage of land planted to this crop this spring in the immediate vicinity of Aylmer. The matter is in the hands of energetic, pushing men, and nothing appears likely to prevent it being carried forward to success."

—A VASTER combine than has been is reported to have been organised by a single organisation acquiring control of all the copper mines in America. They produce annually 475 million pounds of metal. Their value is estimated at 400 millions of dollars. The combine will be able to fix the price of all the copper sold on this continent. The Rothschilds and the Standard Oil Co. are said to have furnished the funds and arranged the terms on which all the mines will be taken over.

—CONSIDERABLE comment is being made upon the reduction of the dividend of the Merchants Bank of Canada from 4 to 3½ per cent for the half-year. The bank appears to have been reducing its business on a large scale in the past year. While the total amount of the current loans and discounts of all the other banks has risen since March 1898 by \$24,270,117, or 12 per cent, those of the Merchants' Bank of Canada have decreased by \$1,746,085, a falling off of over 10 per cent.

—THE butter imports into the United Kingdom are given in Weddel & Co's. produce report from 1st Jan. to 25th March as, from Canada, 5,405 cwts.; from Australia, 116,540 cwts.; from New Zealand, 60,671 cwts.; from United States, 60,588 cwts.; Denmark, 346,844 cwts.; total imports Jan 1st to 25th March, 838,321 cwts., which is about 64,000 cwts. more than in same period 1898.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 15th to 21st April:

	\$
1899.....	452,578
1898.....	438,595
Increase.....	\$18,983

BOND'S SOAP.

BRITISH MANUFACTURE.

The Most
Marvellous Polisher
and Cleaner
in the World.

MAKES Tin like Silver,
Copper like Gold,
Paint like new, Kitchen and
Dairy Utensils cleaned bright,
Silver beautiful, bright parts of
Cycles, Harness and Machinery
equal to new.

Makes No Scratches.

Canadian Depot: ST. PETER ST., MONTREAL.

Telephone 2259.

Please mention this paper

PRICES:

\$7.50 per case containing 100 large
16 oz. bars. Retail at 10c.
\$3.75 per case containing 100 half
8 oz. bars. Retail at 5c.

33 1/3 Per cent.
for the Retailer.

50 YEARS OLD
ESTABLISHED
1847

Assets Over Assurances Over
\$20,000,000 **\$75,000,000**

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov

THE STANDARD ASSURANCE CO. ESTABLISHED
1825.
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds,	\$33,500,000
Investments in Canada,	14,150,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY, Manager.



LANCASHIRE
INSURANCE CO. OF ENGLAND.

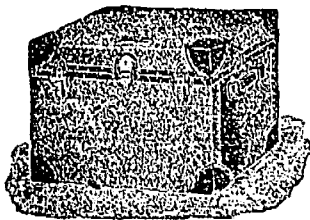
CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto
J. C. THOMPSON, Manager.
A. W. GILES, } Inspectors.
J. A. FRIGON, }

THE MANCHESTER FIRE ASSURANCE COMPANY.
Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.
C. R. G. JOHNSON, Resident Agent, MONTREAL.
CANADA LIFE BUILDING.

JOHNSON & COPPING,
Print Sellers, Frame Makers, Gold Gilders,
-DEALERS IN-
PAINTINGS & WATER COLO
743 Craig Street,
MONTREAL. One Door West Victoria Sq.



J. EVELEIGH & CO.
MONTREAL.
Manufacturers of . . .
All Kinds of
TRAVELLING
REQUISITES.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers
ESTABLISHED 1865.
* 11 HOSPITAL STREET, *
MONTREAL.
Telephone Main 947. P. O. Box 2081

Insurance.

PHENIX
ASSURANCE CO'Y
OF LONDON, ENG.
Established in 1783. Canadian Branch
Established in 1802.

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON
Agents for the Dominion.
City Agents:

E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
S. Mondou.

WE ARE in a position to place before the London Market, Bonds, Debentures and Large Loans on most satisfactory terms.
(Send full particulars.)

G. J. ADAMS & CO.
Financial Agents.

Standard Building,
MONTREAL. Tel. Bell, "Main 1717."

R. WILSON-SMITH
FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.
STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, APRIL 28TH, 1899.

THE HARBOUR WORKS AND FLOODS.

The rapid disappearance of ice above and below the city this week has removed all danger of a serious flood, which threatened a few days ago. What has occurred, however, is not without its lesson of warning. The water rose to the level of the revetment wall at the end of last week; last year it rose one foot above it; in 1887 it rose five feet higher than that level. The break up of the ice has been later than usual this spring; in some respects the action was peculiar—although, as a matter of fact, the movement is dependent on conditions that no one can foresee, and the result is of a different character each year.

The unbroken mass of ice left along the whole length of the wharves below the Beaver Line berths, is unprecedented. Above that point to the canal the guard-pier, as usual, kept the wharves clear of shoves of anything but the ice in the basin. The movement of the ice this year, as in the two previous years since the guard-pier neared completion, has demonstrated that the inner basin formed by it is not to be relied upon as a safe winter-harbour for vessels. When a jam takes place in the main channel, and the water as a consequence rises rapidly, the ice in the river is forced upwards towards the basin and irresistibly thrusts forward the body of smooth ice formed in it during the winter, and, of course, it sweeps away before it all that is not substantially stationary.

The crisis in the flood this year was reached on the 20th of this month, and, occurring in the day-time, was

(FOUNDED 1825.)
**LAW UNION and CROWN
 INSURANCE CO. of LONDON.**

Assets exceed, - \$21,000,000.
 Fire risks accepted on almost every description of
 insurable property.

Canadian Head Office: 67 Beaver Hall, Montreal.
 J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

favourable for observation. The water rose over two feet in a short time, and the pressure from the rise forced the rough ice in the river in such masses that the whole body of smooth ice in the basin was pushed bodily upwards, and soon, what had been the river road to the Bonsecours Market was shoved up above the Custom House. By this time the water had reached the level of the revetment wall, and then fortunately the jam, at whatever point it was, gave way and the movement ceased.

It must have been apparent to any reflecting observer of that interesting natural movement that, if the new piers proposed to be built in the harbour had been completed and the permanent sheds, talked of, had been erected, they would have been carried away—cut through as easily as the knife cuts through a cheese. It could not be otherwise; those piers are to be some four feet below the level of the revetment wall—that revetment wall-level, as we know by experience, is only a medium one for the floods we are subject to—and no structures could be put on those piers that could withstand the enormous impetus of such a large mass of solid and compact ice as was then in motion. The rough, broken-up ice forced in from the main channel reached up above the line of the first pier commenced last fall, and had the jam continued a few hours longer it would have reached the Custom House, and the smooth basin ice would have been forced up to Windmill point.

We allude to this because we think it a matter well worth considering before the high-level wharves are actually built. We have in all these discussions contended that high level wharves are in no part of the world built from choice. They are an extravagant waste of money when not necessary. In no other port are they built higher than tidal waters call for. If the present plans are carried out, and they prove a disappointment in the end—as they surely will—and, a cause of such a serious disarrangement of the harbour business for a number of years to come—the blame will not lie on the Public Works Department or its engineers. The consent of that department was given to the high level for the sake of conciliation without—as the correspondence at the time showed—absolute approval.

One of the main objects to induce many of the shipping men to urge the high level was to get these promised permanent sheds. The natural operations of the ice during the last three winters, have shown that the expectation of permanent sheds is only a delusion; and now no sensible man will be led to pin his faith on it. There can be no change in natural laws. The St. Lawrence river will continue to flow, and the ice jams here will continue to be more or less troublesome in the future, as they have in the past.

It is to be hoped that the work of harbour enlargement will go on rapidly now that the season is open. There will of course be more or less disorganization while the work of extension is going on. The first

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898.
 Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
 Death Losses Paid, 1898, \$3,487,500.05
 Total Paid Members, 1898, \$4,584,005.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,170.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$92,027,990
 Total Business in Force Dec. 31, 1898, " 102,379 " 260,169,321
 Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U. S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY.

pier is not likely to be ready for use at the earliest before sometime in 1901. We have heard it suggested that the second pier should be started simultaneously. That would effectually destroy the efficiency of the harbour for years.

A few weeks ago acting on instructions the harbour engineer submitted a plan for the proposed new works at Maisonneuve. A drawing showing them appeared in some of the evening papers, and "blue prints" are on the table of La Chambre du Commerce. Otherwise, apparently, the matter seems to have fallen flat—not attracted the attention it deserves. The plans, as they appear on paper, show considerable ingenuity, and provide for a great deal of accommodation for trade purposes. It is difficult to get all persons to look at such matters as this in the same light. Side issues and personal interests will intervene. The plan we are now considering, if it were intended for an entirely new place and there were not a few fundamental objections to it, might not be without merit. There is, however, the objection of the great cost. The site is below the present pier, opposite one of the sugar refineries. That pier, now some 800 feet long, is to be extended over 400 feet still further into the river. A basin of 300 feet wide will be formed between that pier and the proposed new works. As shown on paper, the plan naturally divides itself into three sections, each having one long wharf projecting out into the river about 1,500 feet and then, making a bend, extends some 1,800 feet down stream at an angle that will make the total extension in the bed of the river somewhere over 2,000 feet, or within 500 feet of the centre of the ship channel. Each of these principal piers in the scheme will have the low level on the upper side and the high level on the inner, or, basin side. The cost of the first section, including the extension of the sugar house pier and the dredging necessary to make the work fully available is estimated by the engineer at \$3,692,000.

Besides the cost, the question of how such large and important works placed so far out in the river may affect the ice jams and floods, arises. We do not now offer any opinion on the matter. From the evidence derived from observing the break up of the ice a few days ago, it was pretty clear that the main jam of the ice occurred near that sugar refinery.

What bearing would the new constructions have on this point? or, is it necessary to go so far into the main part of the river in order to obtain the necessary wharfage space? The Department of Public Works must, under the law, approve of the plans before they are adopted. It is understood they are now being con-

sidered, and doubtless the points just mentioned will receive the fullest attention.

We have heard some surprise expressed that the first section was not placed above the sugar refinery wharf instead of below it. That would have given a continuity of wharfage which is now broken by a gap of several thousand feet. We have heard no explanation of the reason why this space with the high river bank in front of it was not included in the general scheme.

THE MARCH BANK STATEMENT.

The variations in the bank statement for March run generally parallel to those of same month last year, and of previous year, the differences being mainly in the degree of the change, not in its direction. The circulation last month advanced from \$37,525,000 to \$38,409,000, an increase of \$884,000, last year the enlargement was \$103,000. As the point from which the increase this year was higher than that of last year by \$1,700,000, a further advance of \$834,000 is all the more significant of the extent of the currency in active use.

The deposits on demand in March fell from \$88,387,000 to \$86,915,000, a decline of \$1,472,000 as compared with the decrease of \$2,500,000 in March, 1898. These balances, however, stood at the end of last month, \$9,400,000 higher than a year ago, which is a fair indication of the greater ease in business circles which has taken place since a year ago. Deposits payable after notice suffered a slight decline, \$450,000, as against \$270,000 last year. These funds are now 20 $\frac{1}{2}$ millions of dollars in excess of their amount a year ago. This does not look as though Canada needed to go to Buffalo to find the capital for erecting elevators for the national port, the returns from which to investors would surely exceed the interest on deposits allowed by banks. The total bank deposits ten years ago averaged \$24 per head of the population of Canada, this year the average per head is over \$49.50, which looks as though there was ample money for carrying out any enterprises needed for the development of the country which offered a fair return to investors. As the banks in the last ten years have added \$30,800,000 to their stock of securities, and \$17,000,000 to their call loans, it is evident that they could stand a considerable drain of deposits.

The balances due to the banks from banks and agencies in the States were reduced from \$21,909,000 to \$21,383,000, which is practically no change. There was therefore no effort made to take advantage of the high rates prevailing in New York, nor withdrawals owing to the flutter in financial circles in that centre. A reduction to extent of \$1,175,000 took place in the balances due from banks in the United Kingdom. Last year they were reduced \$3,900,000 in March. The banks have now \$8,300,000 more to their credit with their agencies in the old land than ten years ago, which gives no promise of an advance in sterling exchange, so far as they are concerned.

Current loans and discounts advanced last month from \$234,008,000 to \$240,568,000, an increase of \$6,560,000, which corresponds with the advance of this item in the same month last year. This feature in the bank statement is growing fast, in ten years it has been enlarged by \$90,835,000, or over 60 per cent, while the deposits in same period have increased \$127,640,000, or over 100 per cent. What effect this disproportion between the growth of deposits and of current loans

and discounts has upon profit-making, we must leave our bankers to judge.

As we are writing, the passengers by the "Dominion" the first ocean steamer to enter the St. Lawrence this season, are on their way by train from Quebec, and the river after threatening us with a flood for several days, is fast clearing itself of ice. Navigation then may be considered open for 1899, which, though long delayed, and though probably hampered by high insurance rates, will we trust be the commencement of the most prosperous season on record. Our usual comparative statement is appended, and the detailed returns of the banks will also be found in this issue.

BANK STATEMENTS.

	Mar. 1899.	Feb. 1899.	Mar. 1898.	Mar. 1890.
Capital authorized.....	78,808,661	78,808,661	74,235,034	75,779,939
Capital subscribed.....	61,164,443	61,137,618	63,650,148	62,206,689
Capital paid up.....	63,357,312	63,334,535	62,246,786	60,236,893
Amount of rest.....	25,447,797	23,051,254	27,084,665	19,211,900
LIABILITIES.				
Notes in Circulation.....	38,419,237	37,635,337	35,997,085	32,471,522
Balance due Dominion Govt.....	2,307,101	2,659,702	3,561,703	3,530,802
Bal. due to Provincial Govts.....	2,689,344	2,764,445	2,462,720	3,109,468
Deposits on demand.....	86,915,356	88,337,578	76,471,017	53,317,539
" at notice.....	161,384,639	164,834,235	140,523,439	67,344,450
Loans from banks in Can. sec.....				203,637
Dep. on demand, in Can. banks.....	3,354,351	3,229,091	2,555,435	1,587,385
Bal. due Can. banks dly exch.....	101,222	149,010	123,099	901,634
Bal. due agencies, &c., abroad.....	684,543	583,609	607,493	153,630
Bal. due agencies, &c., in U.K.....	5,169,317	3,245,423	3,353,423	2,916,827
Other liabilities.....	670,660	851,118	829,332	225,393
Total Liabilities.....	832,033,861	800,789,633	266,051,460	171,399,015
ASSETS.				
Specie.....	9,216,804	9,261,732	8,954,880	7,143,636
Dominion notes.....	15,983,330	16,269,761	14,564,151	9,833,351
Deposits securing circulation.....	1,995,523	1,995,523	1,883,067	
Notes & cheques on other banks.....	8,921,406	10,745,189	7,937,640	4,231,341
Loans to other bks. in Can. sec.....				
Dep. on demand in Can. bks.....	3,710,451	3,613,889	3,433,065	3,405,661
Bal. due from bks dly exch.....	173,423	223,063	201,057	
Bal. due from for'n bks, &c.....	21,343,335	21,909,855	19,482,805	17,708,123
Bal. due from bks. &c. in U.K.....	11,607,741	12,738,995	8,200,145	3,314,046
Dominion Govt. Deb. Stocks.....	5,019,617	5,019,617	4,890,232	1,894,043
Can. Municipal & public secs. (not Dominion).....	16,551,333	16,177,033	16,083,025	4,375,116
Can., Brit. & other R.R. secs.....	15,460,797	15,812,474	16,283,859	
Call loans on bonds & stocks.....	28,158,434	28,814,971	29,347,515	11,292,607
Current Loans & Discounts.....	240,568,615	234,068,196	213,035,643	140,733,539
Loans to the Govt. of Canada.....		800,151		757,971
" to Provincial Govts.....	2,772,065	1,194,896	1,377,698	374,950
Overdue debts.....	2,163,546	2,371,322	3,237,576	2,748,132
R. E. besides bank premises.....	1,299,613	1,273,740	2,143,340	9,016,77
Mortgages on real estate.....	667,137	541,333	690,444	691,707
Bank premises.....	6,031,521	5,999,233	5,681,423	3,776,325
Other assets.....	2,148,505	1,993,032	1,903,457	5,157,269
Total Assets.....	891,710,114	891,749,425	355,476,759	232,146,304
Loans to directors & their firms.....	7,190,627	6,030,512	5,132,579	8,851,479
Average specie for month.....	9,239,839	9,162,903	8,926,759	7,613,676
A'vge Dominion notes for mo.....	16,104,911	16,890,878	14,094,600	10,040,232
G'reat circulation during mo.....	38,911,600	38,183,602	36,030,264	

GREATER MONTREAL.

The existence of a number of small suburban municipalities around this city has for some years past suggested their incorporation with this commercial metropolis. Those communities are each and all, more or less, dependent upon this city. From the trade of Montreal their own is largely derived. The municipal privileges of this city they, to some extent, share, without contributing to the maintenance of services they enjoy. Innumerable instances could be cited of similar conditions having arisen in connection with large cities. It is indeed almost inevitable for a large city to become surrounded by small communities of persons who "swarm" like bees out of the central hive to establish new ones.

It is impossible to keep on enlarging the boundaries of a city so as to take in the outsiders who settle on its borders. Many of these go to the suburbs to enjoy a home amid the better air of the rural districts; to escape city taxation; and to acquire land for houses or factories at a cheaper rate than sites are procurable in the city. However just it may be, it is quite vain to complain of persons earning their income in a city and enjoying all its advantages, while escaping its taxation by residing outside. But they have no just grievance

when a city proposes to extend its limits so as to embrace those suburbs which draw their support from its commerce, and upon which suburban residents rely for a measure of police protection; for water supply; for sewerage, and other municipal services which a small community cannot adequately provide. It is well known that villages on the outskirts of a city are very liable to be a serious menace to its health; to its safety from fires, and to its peace. Sanitation is hardly possible to be provided in a small community. For fire protection, suburbs are apt to rely upon the adjacent city's brigade. As the police service in a village is always nominal, if any at all, such places are very often refuges for law breakers, who have a prejudice against being too much under observation by the police of a city. Such establishments as are forbidden by the by-laws of all civilised cities, when they are closed up in their precincts, are frequently re-opened in the suburbs. We could name one suburban village in Canada in which property was depreciated by residents being driven away, or new settlers deterred, owing to a certain class of miscreants making the place the popular resort of law breakers of all classes, who had been driven out of the adjacent city. Another suburb known to us, was subject to epidemics caused by defective water supply and there being no sewerage system. Both those places were practically part of the cities of which they were suburbs, the dividing line being only discoverable on a chart.

It is manifest therefore that the existence of small suburban municipalities, where civic government is defective, and civic services of a sanitary nature, and for the maintenance of law and order, and fire protection, are inadequate, creates conditions which need to be considered and if possible remedied by a city so placed. Montreal is encircled by villages. A few minutes trip on a street car in any direction, save river-wards, brings us into an independent municipality. In a few months there will be no exception to this, as St. Lambert will become practically part of this city, when the new bridge is opened over the St. Lawrence. The island of Montreal is only 32 miles long by 10 miles wide, yet it contains over 25 distinct municipalities; most of which have suburbs outside their limits. The principal ones are: Montreal, St. Cunegonde, Maisonneuve, Outremont, Sault au Recollet, Ahuntsic, Ste. Genevieve, Pointe Claire, Lachine, Notre Dame de Grace, Westmount, Cote St. Paul, Pointe aux Trembles, Dorval, St. Leonard, Port Maurice, St. Louis de Mile End, Longue Pointe, Cote des Neiges, Verdun, St. Laurent, Bordeaux, DeLorimier, Riviere des Prairies, &c. The population of these, outside this city, ranges from 500 to 19,000. As a preliminary to any movement for their annexation to this city, or the grouping of these municipalities for joint government by a county council, it will be necessary to compile and publish a schedule showing the exact financial position of each of these places, with their population, area, &c.

The scheme, we submit, should embrace the annexation absolutely of those communities which are now practically a portion of this city, such as Westmount, St. Henri, Ste. Cunegonde, Maisonneuve, Outremont, &c. This would clear the ground, and enable a distinction to be drawn between the great central city, and a number of rural places. The plan of bringing this city and a group of country villages under the control of one Council, would never work. But a council could

be organised for the better government of the rest of the island in which the different communities would be represented by their chief officer and one member specially elected. Such a body would have the management and control of roads, bridges, rural constabulary, and every service in which several municipalities have a joint interest.

Mayor Prefontaine is stated to have arranged for a committee being appointed to consider these questions. The committee should not be wholly of city residents, nor of aldermen, but should comprise several members who have had experience in municipal affairs, or whose financial and business standing shows their possession of such administrative talent as would render their advice most valuable.

The system established in France by the law of 10th August 1871 should be studied by those who are moving in this matter, as well as the Ontario system of County Councils. In France a number of rural "communes" are grouped into a "Canton," which is governed by a "Conseil General," the district covered being provided with military police mounted, or on foot.

THE ESTIMATES FOR NEXT YEAR AND IN 1889-90.

The Finance Minister has laid before Parliament the estimates of expenditure for the year 1899-1900. The total amount is \$46,286,550. The chief organ of the Government claims that this figure is \$1,613,936 below that of the estimates of 1898-99. The Opposition organs on the other hand affirm that this is quite misleading, as they claim that the amount chargeable to Consolidated Fund, which means the amount of current expenses, is about \$800,000 larger than in 1898-99, the reduction being in items chargeable to Capital Account. At the present stage of public business in the House all comments on the estimates are premature. Every item of expenditure as shown in the estimates may be changed, and new ones inserted, while transfers may be made from one classification to another. There is a French proverb to the effect that only fools and a certain other class of persons pass judgment on unfinished works. While we do not classify our partisan contemporaries with either of these sections, we do regard their criticisms of the estimates, in their original form, as unreliable. There can, however, be no question that the cost of administering the public services of Canada has been advancing year by year for many years. In Feby., 1889, the Finance Minister laid estimates before the House calling for \$35,410,280 on Consolidated Fund Account, and \$9,225,607 on Capital Account, a total of \$44,635,887. The estimates brought down this week amount to \$46,286,550, an excess over those of ten years ago by \$1,650,663. The amount then classified as Consolidated Fund expenditure was \$6,118,018 less than is estimated to be spent on the same services next year. The Capital expenditures in the former year, 1889-90, were, however, \$4,467,355 greater than the estimates for 1899-1900. As the money spent which is charged to Consolidated Fund is that which represents the cost of administering the Government services, what we may call the running, or working expenses of the country, it is evident that these working expenses now are larger by over six millions of dollars than they were ten years ago.

INTEREST BASIS OF LIFE ASSURANCE COMPANIES.

On the 27th inst. the Minister of Finance introduced a Bill which is of vital importance to life assurance companies. The Government standard adopted as the basis for calculating the financial position of these companies is, and for many years has been, $4\frac{1}{2}$ per cent. This rate was fixed on the assumption that the investments of the companies could be relied upon to yield at least that return. As the safety of policyholders is contingent upon the accumulations from their premiums yielding a sufficient return to the companies to enable them to discharge their obligations, their charges have been regulated on the Government standard in this respect, that is, on the supposition that year after year their assets would yield $4\frac{1}{2}$ per cent interest. Owing to the decline in the rates procurable for investments, the life assurance companies are now unable to secure the returns which they did when the Government standard was fixed. In order to meet this changed condition several of the companies in Canada have already reduced the basis upon which their calculations for safety were based, from $4\frac{1}{2}$ to $3\frac{1}{2}$ per cent. The new act will change the Government standard, so that the rate $3\frac{1}{2}$ will apply to all new business after the 1st Jan., 1900, and a term of seven years will be allowed to elapse before the act will be operative as regards existing business. The act will also regulate on a common basis the power of investing by the life assurance companies. The principle of the Bill will meet with general approval.

TO BOYCOTT FRAUDULENT INSOLVENTS.

The Credit Men's Association of New York has for some time past been making efforts to protect merchants from fraudulent debtors. The association proposed some time ago to do this by a systematic exchange of information between wholesalers as to the proceedings of storekeepers which were regarded as suspicious, or evidently fraudulent. To keep up such a system is very difficult, it is indeed not without danger, when conducted by private merchants. It is understood that this work is done by commercial agencies, which adopt measures to protect themselves from suits for libel. It was hoped that the new insolvency law of the United States would render any further and independent machinery unnecessary for protecting merchants against fraudulent customers. Judging by the recent action of the Credit Men's Association, the mischief sought to be checked still prevails, in spite of a private system of cautions, of the warnings given by mercantile agencies, and the penalties of the insolvency law. The cunning of dishonest traders seem still to be more than a match for the precautions and safeguards of those they seek to victimise.

In this dilemma the Credit Men's Association has decided upon a more stringent policy. At a meeting held last week in New York the nature of this policy was announced. The meeting was a representative one, being attended by members of the leading drygoods commission and importing houses of that city, letters from many others being read in approval of the object of the meeting. The circular to the trade issued by the association states that the prevalence of dishonest failures in woollen, drygoods and kindred lines calls for corrective measures. It then continues :

"It has occurred to us, and we simply state this in order to have some basic principle upon which to formulate a plan of operation, that if an agreement were entered into between thirty or forty commission houses in the trade agreeing not to sell any individual, firm or corporation, either for cash or on credit, directly or indirectly, who has, according to the opinion of three-quarters of the credit men who sign, or whose firms sign, such an agreement, made a fraudulent failure, it would place a restraint upon such failures."

Merchants are invited to say whether they will enter into such an agreement providing a majority of the trade also agree. In response to this appeal the agreement has been signed by a large number of important drygoods houses, the titles of about forty prominent wholesale firms being published who have joined this movement. Some few objections have been raised, not against the need for such a policy, but, on the ground that competition will prove too strong for its universal observance, or, in plainer words, that the merchants who sign the agreement will break their pledge.

This, we fear, is the weak link in the chain. Boycotting a trader is a very drastic measure. There will be all manner of private influences brought to bear against its being put in force in individual cases, and some, out of charity, will be moved to give an offender another chance. There are, unfortunately, some firms who are so reckless in crediting that they neglect the ordinary precautions against fraud. A person is referred to in another article in this issue who was utterly unworthy of trust, yet he secured goods on credit for a retail store from three firms and sold the lot for cash before they were even opened on his premises. While such facilities for securing credit exist there is every probability of frauds continuing to be perpetrated, even under the boycotting system above described.

One of the most effectual safeguards to merchants would be such an insolvency law as is desired by the leading Boards of Trade in the Dominion. Such a law would involve fraudulent debtors in penalties which would be more deterrent than those threatened by any private organisation. The machinery of a Dominion Act would work with regularity and certainty; its operation would not be obstructed or set aside by private influences which would almost certainly render a boycotting agreement amongst merchants, so irregular in its action as to become nugatory.

HOW NEW YORK IS GOVERNED.

For the third, or fourth time, an investigation is being publicly conducted in New York in regard to the municipal management of that city. There has been nothing so far disclosed which is novel in character, beyond the audacity of the man who is the ringleader in a vast conspiracy of corruption. The person known in his day as "Boss Tweed" was quite a modest individual compared with his successor Mr. Croker. This person, in answer to a question, declared that he was the Boss of the Tammany ring, and, as such, he intended to run New York in the interests of himself and his followers.

Replying to a number of questions, Mr. Croker gave answers which may be thus stated in a narrative form. He is in partnership with a man named Peter F. Meyer. They have an office on Broadway, where auction sales are conducted, Mr. Meyer being the chief auctioneer, four others being engaged in the business. The whole of the judicial sales which take place in New York are carried on in the Croker and Meyer sales rooms. The

judges of the New York Courts appoint the officers, named referees, who select the auctioneer for conducting all judicial sales. These judges have been induced to appoint only such referees as Mr. Croker nominated, who, consequently placed all the sales in the hands of the Croker firm. The judges themselves were the nominees of Mr. Croker, whose powers as Boss of the Tammany organisation, were exercised in securing their election. Thus the chain was complete. Mr. Croker, as Boss, appointed the judges, the judges as creatures of the Boss appointed referees, and the referees as dependents of the Boss handed over to the Boss the monopoly of all judicial sales in the city of New York. That the above is a fair statement is evident by the following extract from a report of the enquiry.

Question. The Tammany judges appoint Tammany referees?

Mr. Croker. Yes.

Q. The referees appoint the auctioneer and that auctioneer is your partner and all the auctioneers are Tammany men?

Mr. Croker. Yes.

Q. Then, by nominating judges, you get the profit on all judicial sales and you are working for your own pocket all the time?

Mr. Croker. All the time.

So much for the system of appointing judges by popular vote—so-called, it has resulted in making the judges in the chief city of the United States the creatures of one man, who uses them as his instruments in carrying on a system of organised corruption for his individual aggrandisement.

Another piece of evidence was given by the son of New York's Boss. This young man testified that he was drawing a salary of \$2,500 from a construction company as its secretary. When asked as to his duties, he replied; "I am learning the business." This company was shown to have a monopoly of the supply of a certain class of goods used largely by the Corporation of New York and by the citizens. This monopoly had been secured by the Boss having manipulated the by-laws of the city so as to enrich a company in which he was interested. This company paid his son \$2,500 a year solely as a recognition of the father's services in its behalf.

Further evidence proved that all the men on the police force of New York are, like the judges, the creatures of the Boss. Positions on the staff have to be purchased through the Tammany organisation. The saloon men are also under the control of the Boss, who levies blackmail on these places. If the sworn testimony of some of the witnesses is credible, he shares, more or less directly, in the proceeds of crimes which are committed in saloons by the connivance of the keepers. It is beyond question that a saloon-keeper who "stands in" with Tammany, by paying what is levied upon him, is placed above the law. He is never interfered with by the police, nor subject to any molestation, whatever goes on within his premises. The loose women of the city are in the same position. For them the law has no terrors, if they contribute to Tammany.

We are informed by a New York banker, that it is believed there, by a large body of the higher class of citizens, that, if it is possible, there is a lower depth still to this cess-pool of corruption. The facts, relating to this, he affirms, could be revealed by the criminal

classes in that city, who, however, find silence a protection from Sing-Sing.

One needs go back to the revolting condition of society as depicted in the satires of Juvenal to find a parallel to the corruption prevalent in New York under popular government. Mr. Croker boldly declared, that the people of New York approved of the iniquities of Tammany, as he, as Boss, had the people at his back. Were we to apply to New York the arguments used to show that the Filipinos and Cubans are unfit for self-government, we fear it could be demonstrated that the members of the largest community of citizens in the United States, are in the same state of incapacity. But the true lesson of these revelations is a warning against allowing the control of a city's management to fall into the hands of its worst elements. Tammany is simply, "Triumphant Democracy," to use Mr. Carnegie's phrase.

A JUDICIAL SCANDAL.

While there is not money enough to keep the streets of this city in a decent condition, there is \$9,680 due to the city for uncollected fines imposed by the City Recorder. Of this amount, \$2,328 has been overdue since 1896; \$5,530 since 1897; and \$1,820 since 1898. Judgments, it appears, are rendered against prisoners of fine or imprisonment, and the culprit is liberated on payment of a small instalment. As a typical case, for a fine of \$150, \$30 was accepted. The City Auditor reports, that in some cases where a fine was imposed, nothing at all was paid, yet the culprit was liberated. In other cases the prisoner was sent to gaol in default of paying a fine, and shortly afterwards liberated without the fine having been paid. The Auditor should have stated on whose authority the judgment of the Recorder, passed in his Court, was set aside.

Such high-handed interferences, with a judicial sentence we have heard of in such semi-barbarous countries as Guatemala. The jailors there, for a small bribe, will release prisoners who have been sentenced by the Alcalde to a month's imprisonment, after they have spent a few hours in jail. To read in the report of a civic official, that the sentences of the City Recorder's Court are set aside, and the fines he imposes are not collected, is a very grave judicial scandal. Such laxity is well known amongst the class of those who supply most of the culprits tried in that Court, while those who are ignorant of the custom, learn from their legal adviser that the verdict against them will not be enforced. Thus the operation of justice becomes a farcical ceremony, and the law, instead of being a terror to evil doers and a deterrent from crime, is made a mockery of justice.

It is an axiom of jurisprudence, that the strength of a penal law is proportioned to the certainty of its being enforced, and a corollary of this truth is, that crime is encouraged when the penalties of it are irregularly imposed. The Recorder owes it to the dignity of his judicial office to put a summary stop to these scandals, by seeing that the sentences he imposes are strictly and promptly executed. The City Council should see to it that the \$9,680 now overdue the city for a length of time, should be promptly collected and no further arrears allowed to accumulate. Were the by-laws of this city enforced, as those are of other cities, either the law would be much more generally respected, or, the fines for breaches of it, would provide a sum sufficient to pay for a thorough cleansing of our streets.

The prevalent laxity in administering our local laws breeds offences against and contempt of law; it brings serious losses and annoyances to law abiding citizens; it wastes civic revenue by expenditures for most inefficient services, and disgraces this city in the judgment of visitors and of all its residents, who desire Montreal governed in a manner worthy of its dignity as the true metropolis of Canada.

THE PORTLAND ARSON CASE.

The Portland arson case, which has for a length of time excited much interest in insurance circles, came to a close a few days ago. The conclusion was not what we should have liked to record, but was satisfactory so far as it went, for it brought to a summary end an attempt to rob the Caledonian and British America insurance companies. Those companies have done insurance interests and the public at large a valuable service by the determination they have shown to foil a fraudulent conspiracy and to bring malefactors to justice. In the spring of 1897 the house and barn of T. K. Scovil of Portland, Ont., were destroyed by fire. The owner had them insured for \$3,300 in the Caledonian and British America insurance companies. After investigating the circumstances of the fire the underwriters became so satisfied of its having been of incendiary origin, they decided to contest the claim against them. Suit was brought by Scovil, to secure the insurance money, the outcome of which action was that a man named Harry Johnson was convicted of arson and sentenced to a term in the Central Prison, Toronto. Owing to some technical difficulty Scovil, who was the instigator of the crime, escaped conviction. One of the witnesses named William Coolican who was called on behalf of Scovil, was convicted of perjury. He got into this trouble by not having the faculty of Sir Boyle Roche's celebrated bird, of being in two places at the same time. As the evidence was conclusive that he was thirty miles distant from the place he swore he was at when the fire occurred, his inability to prove that he was in both places at the same time secured him a lodgment in the Kingston penitentiary for two years. Another witness for Scovil fled, and was found at the Crow's Nest Pass, B.C., after putting the companies to serious trouble in locating him. Scovil seems to have so much disliked the pertinacity of the companies who followed up the prosecution of his accomplices by issuing a warrant for his arrest also on a charge of perjury, that he also fled to some safe retreat. Under such circumstances the Master in Chancery, Toronto, dismissed the civic suit brought against the Caledonian & British America, as the complainant thought it prudent to be absent, his experience having given him a wholesome dread of a Court of Justice, which was not even overcome by the prospect of enjoying his friends' society in the Kingston penitentiary. Although the companies have been put to very serious expense and their officials to most annoying trouble in defending themselves against prosecuting a gang of criminals, they have our congratulations on the success of their efforts. The danger to life and to the property of innocent persons is so great by fire as to constitute incendiarism one of the worst crimes in the calendar. The public are indebted to the fire insurance companies for showing such determination to punish incendiary conspirators.

A LIQUOR PROBLEM IN THE YUKON.

There must be an "open door" into the Yukon for liquors in spite of prohibition being alleged to be in force. A fuss was made a few days ago in the House of Commons because the Minister of the Interior had sent a message authorising a friend to import "provisions" into that district. As there is no law against food entering, the permit was very properly, inevitably indeed, understood as a liquor permit. The issuance of this permit from the Minister of the Interior

proves that such authority is necessary for the carrying of liquor into the Yukon. It is difficult to understand how this can be the case, unless permits are issued for wholesale importations, which is practically a setting aside of whatever prohibition is claimed to be in force in the gold fields. That the door is not merely ajar but very wide open for liquors is shown by trouble which exists at Skagway over wholesale shipments to Dawson City. The American Customs officer at that port has laid an embargo on nearly a ton of liquor consigned to the Yukon until duties are paid upon it under the American tariff. It appears that the officer declines to release the liquor, owing to the dispute as to the boundary line between the States and Canada. The mounted police are alleged to be stopping American importations at the Summit, at the line which Canada claims to be the boundary. The Skagway official is playing Roland to this Oliver. He will not allow the liquor in his charge to pass out to Dyea, where the customs regulations are less stringently enforced. Meanwhile the supplies of liquor are falling short in the Yukon, and the irritation this causes at Dawson City and at points on the trail from the coast, is threatening to bring serious trouble between our officials and immigrants and the officials of the States. The malediction on the man, "who tries to rob a poor man of his beer" is being pronounced with emphasis on the American Customs officer. Sir Wilfrid had better get that boundary question settled, or there will be a hot time at Skagway and other points in Alaska. But how nearly a ton of liquors can be on the road to Dawson city, when a private person requires a permit to pass in a small supply of "provisions", needs explanation.

PRESENTATION TO A BANK OFFICER.

On Friday last Mr. D. M. Stewart, Discount Clerk of the Canadian Bank of Commerce, Montreal, was presented by the local manager and staff with a handsome silver tea service and tray, on the occasion of his leaving the Bank to take the position of Inspector of the Merchants' Bank of Halifax. On the tray was inscribed the following words:

Presented to
MR. D. M. STEWART:
With best wishes for
Health, wealth and length of days,
From the Manager and Staff,
Of the
CANADIAN BANK OF COMMERCE,
Montreal, April 15th, 1899.

In making the presentation, the Manager, Mr. A. M. Crombie, referred in the highest terms to Mr. Stewart's attainments not only as a practical bank officer, but also as an essayist and writer on banking subjects, and stated that his essay on "Competition between Banks," which captured the first prize of the Canadian Bankers' Association in 1897, was a credit to the banking fraternity of the Dominion, as well as to the institution the writer represented. On behalf of himself and the staff of the Bank, he wished Mr. Stewart every success and happiness, and predicted that he would attain to still greater eminence in the banking world as the important position he was now about to assume well augured.

Mr. Stewart replied briefly, thanking his fellow officers for this signal mark of appreciation and gave credit to the system and training of the Canadian Bank of Commerce for a large measure of the success that has attended him. For the benefit of embryonic bankers, he stated that he had derived very material benefit from the study incident to the composition of the essays he had written for the Canadian Bankers' Association, and advised every young bank officer to write upon the subjects selected by the Association, as the information thus obtained, in his opinion, fully repaid the effort, without regard to the substantial money prize in the event of a paper being successful.

Three cheers and a "tiger" were then given for Mr. Stewart with a will, who assumes his new duties on the 1st May.

IMPORTS AND EXPORTS UP TO MARCH.

An official return gives the following statistics of the exports and imports of Canada for the fiscal year up to last month, covering nine months :

EXPORTS.			
	1898.	1899.	Increase or decrease.
	\$	\$	\$
Produce of mine.....	11,715,341	10,219,153	dec. 1,496,188
Produce of fisheries...	8,574,440	7,551,159	dec. 1,023,290
Produce of forest.....	21,240,869	20,988,907	dec. 251,962
Animals and their pro- duce.....	38,557,869	39,972,056	inc. 1,414,188
Agricultural products.	34,368,770	31,294,637	dec. 3,074,142
Manufactures.....	8,377,643	8,905,901	inc. 528,258
Miscellaneous.....	261,168	420,838	inc. 159,670
Coin and bullion.....	4,245,124	3,519,696	dec. 725,428
Totals.....	127,841,202	122,872,347	dec. 4,468,855

IMPORTS.			
	1898.	1899.	Increase or decrease.
	\$	\$	\$
Dutiable.....	56,534,679	64,772,597	inc. 8,237,918
Free.....	36,505,121	44,939,716	inc. 8,434,595
Coin and bullion.....	3,116,081	4,077,693	inc. 961,612
Totals.....	96,155,881	112,790,006	inc. 17,634,125
Duty collected.....	16,585,938	18,751,708	inc. 2,165,770

The decline of \$4,468,855 in exports is not a gratifying exhibit, particularly when it has been coincident with an enormous increase in imports.

SUGGESTIONS TO RETAILERS.

The present is an opportune time to urge upon store assistants the benefits to be derived by introducing some new articles to customers after their regular purchases are made. The returning warm weather and enticing walks bring to the stores each spring, many who, owing to age or other physical drawbacks, have not been seen at the shopping counters since the previous autumn. To this class the extra courtesy and attention given are productive of the greatest results, because these customers are anxious to see the new features and to be informed of the place they occupy in the present season's requirements. The assistant whose quick perception secures in this way the attention of the absent caller will have gained a friendly customer for the season, who in turn will extol the good qualities of the thoughtful store assistant and win for him the friendship and business acquaintance of many others.

Among a group of five to fifty store assistants, how many are there who practice on all occasions this distinguishing feature of interest in their work. Aside from the benefit to the store by adding to the sales and advertising the goods there is a direct benefit obtained by the person who practices it. The art of self-possession and the pleasing air of confidence are both gradually and unknowingly acquired; besides a fuller knowledge of the goods, both as regards quality, style, width, comparative weight, etc., all of which are necessary in furthering sales.

A good way to begin this is to select one article, find out all there is to be known of its merits, then wherever feasible introduce the sale of that article for one day, or one week. Take up another article the following day or week etc. Two surprises will result. First, the number who bought the goods introduced, and second, the self possession acquired in the art of diverting another's attention.

—Our correspondent at Campbellford, Ont., writes:—It is understood that the Campbellford Woollen Mills, formerly conducted by Mr. Senior and a wealthy woollen merchant of Montreal, have been sold to a firm in Toronto, who intend starting a chair factory.—The town of Campbellford has lately, at the expense of \$10,000, put in a system of incandescent lights, which all ratepayers can obtain at cost price, and which is being very generally used.—Joseph Tully, grocer, has gone out of business.—Brown Bros., late of Belleville, have started a general store.—The Trent Valley Woollen Mills and the Northumberland Paper Mills are working full time.—The fall crops are not so badly destroyed as was at one time thought.—The cheese business is expected to be very brisk here this season, new factories are being organized. A butter factory has also been started here, some prominent farmers being stockholders.

BUSINESS DIFFICULTIES.

A settlement at 33½ cents in the dollar, cash, has been secured by J. F. Dickinson, shoes, Woodstock, N.B.

W. H. Childs & Son, bakers, Quebec, have assigned. The father failed in Jan. '95, admitting the son a few weeks afterwards. Liabilities small.

The assignment is reported of W. H. Weston, grocer, London, Ont. He was unsuccessful some years ago and has been doing but a limited trade since.

W. H. McInnes of Windsor, N.S., who has been conducting a tailor business in a small way for about two years, has assigned. He was originally at St. John, N.B.

A compromise at 60 cents in the dollar, cash, has been secured by O. Ricard, general merchant, St. Valere de Bulstrode, Que., previously referred to as in difficulties.

Boisvert, Dufresne & Co., drygoods, Montreal, have assigned. Liabilities about \$10,000. The firm have only been in existence some four months. The owners are Mrs. J. B. Boisvert and Jules Dufresne.

L. J. Bellevue, dealer in new and second hand books, Montreal, has filed consent to assign. He was at one time of Arshambeau & Bellevue, who dissolved in the summer of '97, after a career of a few months.

Henry Viau, drygoods, Montreal, shows liabilities of some \$7,000 and has turned his affairs over to the assignee. He began in Nov. '97, with a capital of about \$500, being previously employed in a wholesale city house.

Liabilities of some \$4,000 are shown against D. P. Mott, drugs, Dartmouth, N.S., who has assigned. He began in the summer of '96, with limited capital, succeeding to the business of W. A. Dymond. He was thought to be doing fairly well. Some writs recently issued doubtless had to do with his present difficulties.

Our Iroquois, Ont., correspondent writes:—Paul Coons and J. A. Coons residing in the vicinity of Iroquois have assigned to T. S. Edwards of this place. Nominal assets about \$8,000, liabilities about the same. The former is a farmer and the latter a piano dealer. P. Coons became involved through trying to help J. A. Coons in his mercantile effort. A meeting of creditors is called for May 5th.

—ORANGEVILLE, Ont., notes, special:—A. & W. Johnston have sole out the balance of their large stock of general merchandise to Claxton & Son of Orillia, with the view to establishing themselves in some city in Manitoba or British Columbia. The purchasers are a well known firm of Orillia where they still intend to continue their business. Whilst at first intending only to sell off their stock here business has been so promising that they intend to remain permanently.—The efforts to procure stock in the contemplated pork factory to be established here seems to have met so far with fair success.—An agitation in favor of establishing beet raw sugar factories is quite active in Western Ontario and some talk is being indulged by the citizens here in the same direction.—Although this county cannot be regarded exactly as a fall wheat growing county, what has been sown has suffered considerably from ice sheets forming over the land in March last, some fields entirely escaped and consequently exhibit prospects of a good crop, but on the whole, much injury has been done. The same can be said of the adjoining counties.

—Our Carleton Place, Ont. correspondent writes: The Oriens Manufacturing Co. of which the genial Dr. Howard is manager, have lately moved into new and extensive premises near the C.P.R. station, and are manufacturing a variety of patent medicines on an extensive scale: are doing a good business, with large sales.—The merchants here are all doing a very satisfactory trade, which has improved very much lately, but there are a few vacant stores, partly owing to a block of new stores lately finished, which the owner offered extra inducements to have occupied.—The Union Bank of Canada opened a branch here last fall and is now doing a good paying and satisfactory business.

—As an indication of the rate at which the circulation of the JOURNAL OF COMMERCE is advancing we record, that this morning's mail brought us the names of over 20 new subscribers.

—Messrs. Peck, Benny & Co., of this city, as a prelude to the coming season's work, entertained their many employes and families at the works on the 25th instant.

—BANK dividends, &c. Dividends have been announced, date when payable, and date of annual meeting as follows:

	Per cent for ½ year.	When payable.	Annual Meeting.
Bank of Montreal.....	5 p.c.	1st June	5th June
“ Hochelaga.....	3½ “	“	15th “
Ontario Bank.....	2½ “	“	20th “
Merchants Bank of Canada.	3½ “	“	21st “
Bank of Commerce.....	3½ “	“	20th “
Standard Bank.....	4 “	“	21st “
Union Bank.....	3 “	“	15th “
Bank of Hamilton.....	4 “	“	19th “
Quebec Bank.....	3 “	“	5th “
Ville Marie.....	3 “	“	20th “
City and District.....	.....	.....	2nd May
Dominion Bank.....	3 qly.	1st May	
Banque Nationale.....	3 p.c.	30th April	17th May

—Our correspondent at Goderich, Ont., writes: A large deputation from Goderich composed of members of the council and leading manufacturers of the district interviewed the Government at Ottawa this week regarding the deepening of Goderich harbor to admit of the larger vessels entering there with grain. Also in view of the proposed extension of the C.P.R., from Guelph to the lake connection at Goderich. The surrounding towns are entirely co-operative in this work. An elevator of 600,000 capacity has been erected at Goderich harbor this past season, and another of still larger size is in good prospect of going ahead.—The ice is rapidly disappearing on Lake Huron.—The refitting of the fishing fleet for the season around Manitoulin is about complete and only awaits a few days more of the going of the ice.—The appearance of the fall wheat in Huron county is pronounced good.

—Our correspondent at Newmarket, Ont., writes:—Business prospects look very good in this neighborhood. The Wm. Cane & Sons Mfg. Co. Ltd., situated in this town, are starting work on a three storey addition to their factory 50x70. The Office Specialty Co. Ltd., also in this town, have marked out the foundation of a large addition to their premises 220x40. Both factories are worked beyond their capacity—A syndicate is being formed with a view of buying the old North American hotel property here and erecting a modern hotel and several stores and bank premises, but it is not yet definitely settled—Farming work has begun with a rush, and is very much later than usual—Edward Braummar of Sharou has made an assignment for the benefit of creditors. It is a small business and no statement is as yet shown. The cause would seem to be people going past him to trade at larger places.

—The sudden departure from Hamilton, Ont., on the 21st inst. of W. F. Mitchell, who had been for nearly a year acting as local manager for the Gould Bicycle Company, is regretted by numerous citizens of the “ambitious” city, who, it is alleged, have reason to be ambitious in furthering the efforts now being made by the authorities to locate him. Mitchell originally belonged to Guelph where some eight years ago he opened up a small stationery and supply paper store. While in this capacity he admitted having lost \$500 on a ferry boat while crossing from New York to Jersey City, N. J., a favorite trysting place for the man of “Green Goods” fame. He next entered the bicycle trade leaving some years ago to act as agent at St. John, N. B., for the, Gould Company. His alleged shortages in Hamilton are not large.

—WHAT our Durham, Ont. correspondent tells us: Business is improving in and about the town of Durham. Last season over two miles of granolithic sidewalk were laid in the town, and now that the snow has gone, it shows in a few places the severe test received during the past winter.—A joint stock company has been formed in the town, with nearly \$10,000 subscribed capital, for the purpose of starting a furniture manufactory here. A by-law is about to be submitted to the citizens, granting to the company a free site, and a loan of \$10,000 to aid the enterprise.—A considerable number of substantial business blocks were built last season, and this season promises to be even better, as the initial steps are being taken towards the erection of several more.

—THE Quebec Department of Agriculture has issued a pamphlet on “Curing rooms in cheese factories,” which contains very valuable information to all engaged in this industry. A copy will be sent on application to the office, Quebec.

BUSINESS CHANGES.

QUEBEC—Jos. Fluet, mfr. shoes, giving up business; Leeryer & Morin, hotel, St. Armand Station, commenced business; Guilmond & Cadieux, tobacco, St. Henri, commencing business; A. Bonin & Co., undertakers, St. Hyacinthe, Mrs. A. Bonin sole owner; Amyot & Morand, groceries, Valleyfield, commenced business; A. Hudon, tailor, Farnham, commenced business; Dominion Entertainment Bureau, Montreal, new co-partnership; N. Lapointe, groceries and liquors, Montreal, new co-partnership; Oriental Tobacco Co., Montreal, new co-partnership; St. Roch Shoe Co., mfrs. shoes, Quebec, dissolved; Slade Electrical Co., Quebec, partnership registered; E. Marcoux, hotel, Coteau Station, will commence business May 1st; G. Lavigne, groceries & hardware, Lawrenceville, commenced business; L. H. Paquin, groceries, Sorel, commencing business; R. & W. Kerr, hardware, Montreal, dissolved.

ONTARIO—Scott & Hudson Building Co. Ltd., Rat Portage, incorporation granted; E. I. Brown, clothing, &c., Ridgetown, advertises stock for sale; E. W. Cameron, drugs, Tilbury, stock sold to H. Johnston; H. Hallat, butcher, Comber, has sold out; W. W. Scott, groceries, Deseronto, succeeded by F. Young; J. W. Stralath, general store, Valens, out of business; Est. of W. W. Johnson, general store, Walsh, stock advertised for sale; N. Parent, groceries, Windsor, sold out to E. Primeau; J. P. Lemon general store, Churchill, advertises business for sale; F. Hayes, general store, Bearbrook, commenced business; A. Hill, general store, Bearbrook, sold out; Wilton & Turnbull, tins, Brussels, adding hardware; Davis & McCool, livery, Clinton, dissolved, H. Davis continues; Carr Bros., grist mill, Wingham, business for sale.

MAN. & N.W.T.—R. N. Doyle, jeweller, Carman, sold out to A. Hutchison; Hemmenway & Lawson, general store, Carman, burned out; W. J. Craig & Co. hardware, &c., Winnipeg, sold out; Adams & Jackson, hotel, Portage La Prairie, dissolved; Garton & Farquhar, groceries, Winnipeg, commencing business; C. H. Cranston, drugs, Winnipeg, sold out; A. Allan & Co., dry goods, Calgary, sold out; Evoy & Miller, hotel, Rapid City, dissolved.

BRITISH COLUMBIA—Hardy, Wright & Co., general store, Armstrong, commencing business; W. R. Johnson, whol. fruit, Nelson, closing out here and gone to Greenwood; Godfrey & Co., fruit, &c., Vancouver, advertise business for sale; T. Gladius, general store, Kamloops, advertises business for sale; E. P. Miller, printer, &c., Victoria, out of business; J. M. Patterson, drugs, &c., Whitewater, advertises business for sale.

NOVA SCOTIA—Cummings & Rennie, drygoods, Truro, new co-partnership; A. Edwards & Co., groceries, Truro, dissolved; Fraser Bros., machinists, New Glasgow, co-partnership registered; Buist Bros., undertakers, Windsor, sold out to E. C. Shand.

NEW BRUNSWICK—S. E. Dailey, silverplater, St. John, closed up business here; Peter McSweeney, drygoods, Moncton, has made application for incorporation; David Brown, harness, St. John, given up business.

LEGAL RECORD, &c.

Week ended April 25, 1899.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs. &c.

WRITS ISSUED, ONT.

April 20.

Cavan—W. Lang vs J. Coe.....	2,000
Dorchester N. Tp—W. Ford vs A. Campbell.....	600
Onondaga Tp—M. Armour vs H. Merrill, dmgs.....	500
Toronto—G. Birnie vs Adams & Burns, \$307; I. & M. Dickinson vs F. X. & J. Cousineau, dmgs., \$5,000; G. Percival & Co. vs Horsman & Co. et al, \$800; S. James vs Wm. McCartyne, \$400.	
Victoria, B.C.—Canadian Mutual L. & I. Co. vs L. Casey, \$1,777.	

April 22.

Alexandria—D. H. McDonald vs Geo. Hearnden.....	420
Burks Falls—J. Parkes vs R. H. Menzies.....	818
Clinton—J. Patterson vs C. Book, dmgs.....	2,000
Easthope—S. J. Trow et al vs John Trachsel et al.....	9,110
Kincardine—Kloepfer & Co. vs H. T. Hurdon.....	1,001
Matilda Tp—T. S. Edwards vs P. & J. A. Coons.....	441
Port Rowan—D. R. Foster vs G. B. Killmaster.....	2,886
Shelburne—British Can. L. & I. Co. vs J. A. Howkins.....	708
.....—J. Tilt vs F. Nixon et al.....	8,580
Windsor—J. H. Richardson vs R. D. Richardson.....	30,652

April 25.

Berlin—J. F. East et al vs Economical Mutual Fire Ins. Co	2,000
Elyria—M. J. Dee vs H. L. Earl et al.....	5,000
Manitoba Tp—Jos. Coun vs Jno. Coun et al exrs.....	500
New Hamburg—J. Idington vs H. Brodrecht.....	589
Puslinch Tp—W. Ross vs Wm. Trousdale.....	1,000

Toronto—E. W. Gibson vs A. R. Duff & W. A. Werrett, \$900; H. L. Haussaman vs F. H. Holgate, \$5,071; Confederation Life Assoc. vs J. Osterhout, \$2,425; Sylvester Bros. vs Geo. Palmer, \$1,245.
 Toronto Tp—W. M. Alderson vs E. C. & J. J. Stewart..... 954
 Waterloo—J. F. East vs Waterloo Mutual Fire Ins. Co.. 2,000
—G. Campbell vs C. P. Ry. Co..... 84,778
—E. A. Jackson vs F. J. Failey, dmgs..... 5,000
 WRITS ISSUED MAN. & N.W.T.

Port Qu'Appelle—Joyner & Elkington..... 7817
 JUDGMENTS RENDERED, ONTARIO.

Hamilton—J. Graham agt A. J. Nie..... 571
 London—R. L. Gaunt agt A. Slater..... 1,603
 Manotick—A. D. Goodeve agt M. A. & J. J. Lynch.... 305
 Melancthon Tp—Farmers L. & S. Co. agt Wm. Bradford, \$2,298.
 Ottawa—Redden & Co. agt W. H. Cotton, \$332; A. Strout agt Wm. McKay, \$1,799.
 Owen Sound—Freehold L. & S. Co. agt C. K. Grigg.. 673
 Toronto—E. J. Henderson agt Campbell, Davidson & Co., \$5,279; Farmers L. & S. Co. agt J. C. Gander, \$721; G. Guest agt G. A. Rosback, \$313.

Osgoode—R. H. Cowley et al agt R. & M. A. Cleland.. 675
 Toronto—R. H. King agt Wm. Paterson..... 519

Ottawa—J. A. Seybold & Co. agt John & Lang & Kemp, Kemp, \$3,268.
 Sarnia—Bank of Montreal agt W. H. Hill..... 1,410
 JUDGMENTS RENDERED, QUEBEC.

Montreal—A. H. Hawthorn agt J. T. Abel, \$401; V. Normandin agt M. E. Auclair, \$254; J. Baxter agt Thos. Brethour, \$213; Dme. R. R. Lapointe et vir agt Z. Coutu, \$220; E. H. Mercier agt X. Mercier Fils, \$603.
 St. Polycarpe—Sun Life Ince. Co. agt G. Chevier..... 449
 Sutton—J. D. Wilson agt Jas. Wilson..... 708

Montreal—J. Solomon & Co. agt Wm. Blackley, \$1,127; Clercs Paroissiaux de St. Viateur agt R. J. Duckett, \$268; J. Baxter agt J. M. W. Morrison et al, \$300; Sun Life Assur. Co. agt L. Paquette, \$602.
 Outremont—Dme E. McLean agt W. Wilshire..... 527
 St. Philippe—M. Lefebvre esq. agt C. Aubry Fils, \$6,300; M. Lefebvre esq. agt O. Robert, \$7,146; M. Dupuis agt O. Robert, \$7,146; M. Dupuis agt O. Robert, \$442.

Lachue—Dme. A. Dupont agt R. Michaud..... 1,199
 Lyster—C. R. Cousins agt L. N. Marceau et al..... 391
 Montreal—R. Prefontaine agt G. Daveluy, \$216; M. J. A. Davelles agt Dme. G. Davelug, \$436.
 St. Ursule—A. Gagnon agt J. Leclerc..... 1,145
 Westmount—Dme. J. Auld et vir agt C. Honan..... 6,577
 JUDGMENTS RENDERED, B.C.

Nakusp—Mrs. E. McDougall..... 496
 Vancouver—Chas. Mee..... 303

Slocan—H. C. Holden et al..... 578
 JUDGMENTS RENDERED, N.B.

Moncton—E. A. Harris..... \$ 356
 JUDGMENTS RENDERED, N. S.

Berwick—J. N. Bertaux..... 406
 North Sydney—Sydney Coal Co. Ltd..... 4,817

EXECUTIONS QUEBEC.

April 20.
 Montreal—L. A. Gagnon agt M. E. Auclair, \$500; The Queen agt J. Cowan, \$1,000; The Queen agt C. DeLotoile, \$500; Hon. W. Frendergast agt W. Evans et al, \$232; The Queen agt O. Taillefer, \$500.

April 22.
 Montreal—F. W. S. Crispo esq. agt Dme. S. J. Holdstock, \$418.
 St. Philippe—J. U. Robert agt O. Robert..... 383

April 25.
 Hamilton—F. O. Lewis et al agt A. Onderdonk..... 2,299
 Montreal—R. J. Demers agt M. E. Auclair, \$320; Dme. S. T. Lafortune agt M. E. Auclair, \$550; J. T. Ross agt D. Cream, \$2,650; H. Birks agt I. J. Ward, \$3,311.

CHATEL MORTGAGES, ONT.

April 20.
 Beaverton—J. J. Cave to H. Logan..... 600
 Brockville—J. C. Bann to J. McMullen..... 4,567
 Campbellford—John Whyte to E. Martin..... 2,120
 Dorchester S—M. J. Sherk to W. Warnock..... 764
 Gananoque—J. A. Thomson to H. Thomson..... 1,035
 Gravenhurst—J. D. Brown to A. Paterson..... 1,033
 Hay Tp—N. M. Cantin & wife to R. S. Hays..... 2,000
 Millbrook—H. R. Carruthers to J. C. Kells et al..... 1,500
 Picton—G. & A. M. Williams to W. H. Vanalstine..... 1,150
 Thessalon—H. McCauley to T. Buchanan..... 600
 Toronto—B. & J. Dubensky to S. Frenkle..... 753

April 22.
 Baden—W. Witte to T. Kuntz..... 736
 Brighton—A. A. & R. Wade to W. U. Simpson..... 1,000
 Mulmur Tp—R. G. Rind to Landed Banking & Loan Co. 1,337
 Ottawa—L. G. Morgan & Co. to Whitham Shoe Co..... 4,712
 Rat Portage—E. G. Hall to A. Carmichael, \$7,926; Horne & Taylor to J. E. Bird, \$2,000.
 Toronto—J. Dubensky & wife to S. Frenkel, \$753; J. Dubensky & wife to S. Frenkel, \$753; G. W. Muller to O. E. Brener, \$2,471.

April 25.
 Burlington—H. Snowden & wife to H. Kuntz..... 1,952
 Caledon—J. H. McClellan to Agricultural Sav. & Loan Co., \$3,502.

London—J. G. Evans to F. B. Leys..... 4,000
 Ottawa—M. S. Taylor to C. S. Proud..... 1,000
 Penetanguishene—E. E. J. Hewson to W. H. Hewson.... 600
 Preston—G. A. Skitston to J. G. Skitston..... 750
 Smiths Falls—J. H. Ross to A. G. Farrell..... 1,072
 Toronto—H. M. Casey to M. E. E. Abbott, \$725; Catholic Register Printing & Publishing Co. Ltd. to G. P. Magann, \$3,511; R. F. Hill to Cosgrave Brewing Co., \$2,750; R. F. Hill to L. Reinhardt, \$2,750; Geo. Roper & wife to M. E. B. Thomson, \$1,000, Wm. Welton to T. A. Crow, \$1,257.
 Toronto Jct—C. A. Kelly & wife to O'Keefe Brewery Co. 3,494

CHATEL MORTGAGES B.C.

April 20.
 Vancouver—Wm. Hickey & Co..... 23,000
 BILLS OF SALE, PROVINCE OF ONTARIO.

April 20.
 Millbrook—Millbrook Electric Light Co. Ltd. to H. R. Carruthers, \$2,346.
 Sault Ste. Marie—G. G. Farwell to Farwell Hardware & Coal Co., \$6,300.
 Stisted—R. Clarke to J. W. & J. G. Clark..... 1,200
 April 22.
 Arthur Tp—F. J. Smith to C. B. Coughlin..... 1,100
 Millbrook—I. Natrass to A. Natrass..... 700
 April 25.
 Niagara Falls—H. G. Allen to Mrs. P. M. Allen..... 560

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS.

Financial.

Thursday Ev'g. April 27th, 1899.

European reports speak of money being scarce all over the continent, so that an advance in the bank rate is probable. It would appear as though investing for speculative purposes, especially in mining schemes, had gone beyond the power of operators to hold on, so the demand for advances is tightening the market. There is also a considerable call for money to meet calls on the new joint stock companies, to which great numbers of persons subscribed who had no means of paying up. When these enterprises begin to collapse from the inability of subscribers to meet calls, as is deemed probable, there will be some lively times in business circles in England. An English paper says, speaking of one of these concerns: "The slightest ray of hope sends the Stock Exchange thermometer to blood heat, and the smallest cloud of disappointment sends it down to the lowest point of depression."

which is an ominous condition of affairs. Large sums have recently gone out of Canada for purchases in the States, amongst them \$1,000,000 paid over to the Dunlop Tire Co., for manufacturing rights, other withdrawals have been for mining investments, which are absorbing funds so freely as to threaten a tight money market. The payment of 20 millions to Spain by the States has been effected by drafts, without affecting exchange prices. Failures so far this month have been 40 per cent. less than in April, 1898, and one-half only of 1897. On the local 'Change the feature of the week has been the boom in Pacific, which has jumped in a few days from 90 to 94½. "When the battle's lost and won" between the contending forces of the menagerie, the list of casualties would, no doubt, be serious. Toronto Street seems to have been a favorite, going up to 110¼. Merchants' Bank of Canada has dropped from 180 to 170 on the reduction of the

**THE
Montreal Metal Roofing Co.,**
2150 NOTRE DAME ST.,
Montreal.

Telephone Main 2932.

HAVE ALWAYS IN STOCK....

Metal Shingles, and every description of Metallic Exterior Covering.

Steel Fireproof Lath, Fireproof doors, Conductor Pipe and Eave-trough, Embossed Metallic Ceilings, Sidewalls and every description of Metallic Interior Decoration.

ESTIMATES ON APPLICATION.

bank dividends declared are unchanged. Call loans command 5 per cent. Over the counter sixty day sterling drafts are at 9½ and demand 9½.

The following is a comparative table of stocks for w. o. April 27th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year.
Bank of Montreal	68	251	249	235
Molson's	3	199	199	196
Bank of Toronto.	10	247½	247½	225
Merchants	127	182	170	170
Merchants Halifax,	5	7½	7½	....
Eastern Townships	40	158	158	....
Quebec.	50	126	126	121
Can. Bk. of Com.	240	151	151	136
MISCELLANEOUS.				
Can. Pacific	18600	95	89½	79½
Duluth Comm.	5050	5¼	3½	....
Duluth Com. Pref.	1800	14	9½	....
Comm. Cable	50	185	185	161½
Payne Mining Co.	26400	391	376	....
Mont. Telegraph	149	176	174½	172½
Twin City	1695	72½	70½	....
Rich. & Ont.	560	110	107	87
M. S. R. xl.	1074	333	327½	244½
" (New Stock)	625	337	327	242
Montreal Gas Co.	2423	206½	201	178½
Bell Tel. Co.	59	178	177½	....
Royal Electric	185	384	382½	143
Toronto St. Ry.	2456	120¼	118½	88½
Twin City, Pref.	425	138	138	....
War Eagle	53,775	363	362	....
Montreal Cotton	30	158½	158½	137½
Can. Col'd Cot. Co.	125	84	80	....
Dom. Cotton Mills	565	116	112	....
Corp. 4 p.c. Bds.	500	103½	103½	....
Mont. & Lon.	16135	72	70	....

Brazilian exchange for the week ending the 26th, is as follows:

April 20	7d
" 21	7 1-16d
" 22	7 1-8d
" 24	7 3-16d
" 25	7 1-2d
" 26	7 11 32d

MONTREAL CLEARING HOUSE.

Total for week Ending April 27, 1890.	Clearings.	Balances
	\$14,771,414	\$1,970,403
Corresponding		
Week of 1898	13,479,103	1,841,500
" " 1897	9,350,345	1,218,105
" " 1896	9,417,186	1,211,605

MONTREAL WHOLESALE MARKETS

MONTREAL, April 27th, 1890.

The opening of navigation has already aided business as evidenced by the many orders booked for early boats. But two ocean steamers have as yet arrived at this port, but many are in route from Quebec, and a few days will witness the full stir attending the open season. Dry goods have begun to feel the effects of the mild summer weather of the past week, retailers in particular being materially aided thereby. Hardware is still attempting to creep up to a higher notch. Advanced prices for rope are given this week. In groceries molasses show an advance of about 2 cents per gallon.

BUTTER.—The market shows a much quieter tendency, the warm weather having the effect of checking outside demand. About the only trade passing is in a small way for local uses. Offerings of fresh made creamery are much larger and slightly lower prices are quoted to-day, being 16 to 17½c in tubs, and 17 to 17½c in boxes. Fresh dairy is also more plentiful and offering at 13 to 15c. Rolls are difficult to move. Quotations are 10 to 12c per lb. In old butter the market is ruling very dull, and holders find it difficult to push sales no matter how cheaply offered. Quotations nominally 9 to 12c.

CANNED GOODS.—In vegetables nothing new has come to the surface, tomatoes, peas and corn selling at unchanged figures, with the first named if anything easier, 87½c for small lots being now the most offered. Advices from the U. K. state that salmon, now that the great bulk of sail shipments have reached there and have been warehoused, is firmer, and it seems not at all improbable that an important alteration in values will soon occur, and this is bound to assist the market here. News from B. C. reports canners still agitated at the failure of the government to amend the fishery regulations. As the season for active consumption of canned meats is at hand, more interest is being given to quotations. At the moment Chicago canned meats are offered as follows: 1 lb. corned beef \$1.45; 2 lbs., \$2.62; 4 lbs., \$5.12; 6 lbs., \$8.65. Lunch tongue, 1 lb., \$3.45; 2 lbs., \$6.80. Ox tongue (whole), 2 lbs., \$10.80; 3 lbs., \$13.75.

CHEESE.—The market is dull and weaker. Finest late fall makes are offered at 10¼ to 11c.; new cheese 9¼ to 10c. Cables declined 6d to 52s on the 26th. Reports from many districts in Ontario are favorable for a large output as additional preparations in that regard are evidenced in many centres. A dispatch from Brockville says: The dairymen began the manufacture of cheese earlier this season than last in the Brockville section because up to the present about twice as much of the product has gone forward for export. It is estimated that last Saturday's deliveries totalled over 1,000 boxes. There has been no contracting whatever, the dealers contenting themselves with buying when the lots are ready for shipment. Nearly 1,000 boxes more will be ready to move the end of the week. The season for grass cheese will be somewhat backward on account of the lack of rain. The pastures will be in no condition for grazing for the next three weeks or more.

COFFEE AND SPICES.—There is very little doing in either. Figures now out show that Canada imported coffee last year

to the value of \$443,878. This at an average of 10c a lb. is about ¼ lb. per head, which is self-explanatory that transactions in the green berry seldom reach the dignity of wholesale proportions, though business in ground coffees maintains steady volume. Good colored Jamaicas are rather dearer, Brazil kinds are weak. In spices, Apicon ginger is inclined to go higher, peppers are dull, and foreign quotations come a trifle lower.

DRIED FRUITS.—The tone of the market for Valencias is firm, with 4 crown layers selling to good extent at 5¼c. London reports the market there advanced from 5s. to 6s. per cwt., and practically nothing to be bought at under 81s to 32s. Liverpool has none to sell. Currants are also strong, the Greek market retaining the advance made at beginning of present month for provincials. Currants appear to promise well in the intervening months between now and September. Operators in London and Liverpool believe that with the market as it now is no important decline is possible.

DRUGS, OILS, ETC.—Little actual changes are noticeable in drugs. Opium has been lower for some time. It is said the Japanese government may create a monopoly in the camphor trade, but to what extent or form is not known. Formosa, which is under Japanese rule, is the base of supplies, and the Japanese derive a large revenue from the exports of this article. It is difficult to correctly quote quinine at the present. While prices are tending easier, figures show a wide margin. Between English and German prices there is a difference of 3d per oz. Norwegian oils are lower owing to the favorable fishery returns, and Newfoundland oil is also lower in sympathy. As indicated in a previous issue price of turponine has declined fully 2½ to 3c, quotations being now 65 to 66c.

DRY GOODS AND MILLINERY.—The continuation of gentle, breezy, summer weather during the past week, and which gives promise of a continued stay, has brought in its train a demand for general seasonable supplies which has instilled life to both wholesale and retail circles. With all lines of goods firm in tone and former advances strictly held the general feeling is that the dry goods trade of the season will be eminently satisfactory.

EGGS.—Arrivals are showing much larger proportions, and, as a consequence are gradually lowering. A good local trade is experienced however, the more satisfactory quality of the stock doubtless being largely responsible. Quotations are 11½ to 12½ cents as per size of lot.

FLOUR, FEED AND MEAL.—A fairly active trade exists in flour, without, however, any perceptible change in prices. The opening of navigation this week will add life to the situation as a considerable number of orders are booked for shipment by the early boats. Feed is still in active request, the late season considerably lessening the available supplies. Prices are firm. Oatmeal is quiet at unchanged figures. Prices are: Winter wheat patents, \$3.75 to \$4.00; straight roller, \$3.50 to \$3.65; and in bags, \$1.65 to \$1.75; Manitoba patents, \$4.00 to \$4.10; strong bakers, \$3.70 to \$3.80. Bran, Manitoba, \$16; do. Ont., \$16.50; shorts, \$16.50 to \$17; mouille, \$19.50 to \$20; oatmeal \$3.70 to \$3.80 and \$1.75 to \$1.80 per bag. Baled

TRADE SALE.

—BY—
BENNING & BARSALOU

Auctioneers,

At their Salesrooms . . .

Nos. 86 & 88 St. PETER ST., - Montreal.

—ON—

WEDNESDAY, 3rd MAY, 1899

At 10 o'clock a.m.

(On Three Mouth's Credit)

REGULAR SALE OF . . .

DRY GOODS, DRESS SILKS and DRESS GOODS, DOMESTIC COTTONS, FLANNELLETTES, WOOLLENS and WORSTEDS, MERCHANTS' TAILORING LENGTHS, SLEEVE LININGS, ITALIANS.

20 Cases House-keeping Linens,
300 Dozen Hats and Caps,
500 Dozen Assorted Silk Ties,
8 Cases Hosiery, Underwear,
25 Dozen Soft Felt Hats,
100 Lots Ready-made Clothing,

—ALSO—

A Retail Stock, **MILLINERY, RIBBONS, FLOWERS, Etc.**

—ALSO—

150 Cases Boots and Shoes,
25 Cases Assorted Rubbers.

Sale in Lots to Suit the Trade.

The Canadian Bank of Commerce.

DIVIDEND No. 64.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th of May to the 31st of May, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at the Banking-house, in Toronto, on

TUESDAY, the 20th day of JUNE next.

The chair will be taken at 12 o'clock.
By order of the Board.

B. E. WALKER,
General Manager.

Toronto, April 25th, 1899.

hay is showing a good demand, and better prices. No. 1, \$6.00 to \$6.50; No. 2, extra, \$5.00 to \$5.25; clover and mixed, \$4.00 to \$4.75.

GREEN FRUITS, Etc.—With the propitious weather of the past week, the market has assumed its full share of summer life, the only drawback being in the limited lines yet to hand. Country orders have been arriving freely. The steamship Fremona is expected in this port to-day with the first shipment of lemons and oranges. Apples are being neglected with the arrival of other fruits and summer vegetables. Quotations are: Apples, Northern Spies, \$4.00 to \$4.75; Baldwins, \$3.50 to \$4.00; Russets, \$3.50 to \$4.00; Valencia oranges, \$6.00; Florida's, \$4.75 to \$5.00 case; California Navels \$4.00 to \$4.25; lemons more plentiful at \$2.25 to \$3.00; a few bananas are arriving and are held at 75c to \$2.00; Cape Cod cranberries \$6.00 to \$7.50 per 100 qt. brl.; pine apples, 12½ to 30c each. Florida tomatoes, \$6.00 carrier; grape fruit, \$5.00 to \$6.50 per box. Vegetables.—Green radish, 50 to 60c doz.; lettuce, Canadian, 25 to 40c doz.; do.; Boston, \$1.25 doz.; new Havana potatoes per brl. \$3.00; Catawba grapes, 15 baskets to crate, \$3.50; Florida celery, 5 to 10 dozen in case, \$7.50. Sweet potatoes, \$4.50 brl.; blood oranges, \$2.50 per ½ box; strawberries (American) 30c box; cocoanuts \$3.50 per 100. Wax and green beans per bushel basket, \$4.00 to \$4.50; asparagus, Am., large bunches 35 to 45c per bunch.

HARDWARE.—The demand from the country trade shows signs of acceleration due to open navigation, and the soon commencement of cheap rates of freight. All

hardware lines maintain firmness, and in some cases advances have been made since last writing. The base-price of machinery steel has been advanced 25c at \$2.75; galvanized staples are also higher—at \$3.50 per 100 lb box. A new schedule has been issued on horseshoes as follows: No. 2 and larger, iron \$3.40 per keg; iron snow \$3.95 per keg; featherweight, all sizes \$4.00 per keg; No. 1 and smaller, iron \$3.65 per keg; iron, snow \$3.90 per keg; steel, light \$3.90 per keg. In sympathy with the strong markets for raw material, manufacturers have advanced the price of Sisal and Manila rope ½c. Manila is selling at 11c for 7-16 and up; 11¼c for ¾, and 12c for ¼ and 5-16; Sisal, 10½c for 7-16 and up; 11c for ¾, and 11¼c for ¼ and 5-16.

LEATHER SHOES, Etc.—The recent advance in sole leather, equaling 1 cent per pound has been fully sustained here. Local transactions are quiet as is usual at the end of the spring trade. The English market is reported very firm and a good demand exists. Local shoe houses are cleaning up the balance of the season's work. Many travellers are out with fall samples, and from this source very favorable reports arrive of a healthy fall trade. A noticeable feature which bespeaks a better feeling is the disposition to purchase a higher grade of goods. Less attention is gradually being given to the grinding down of the cheapest shoe to the lowest notch and then ordering freely as was noticeable in former seasons. None will hail the advent of this change with greater relish than the travellers, whose lot it is to continually encounter and seek to overcome by guarded persuasion the dealer who thinks he must have his largest stock in the cheaper grades.

MAPLE PRODUCTS.—The market is firmer under light arrivals. Sugar is quoted at 8 to 8½c in small cakes and 7 to 7½c for large. Syrup in wood, 6 to 6½c per lb, tins from 65 to 80c as per size.

MOLASSES.—Cables from Island this week note another advance of 1½c per gallon, first cost, or to 13½c, equal 31c in Montreal, and at this price there is not much offering. All the old stock on spot is closely held in second hands, with sales at 29½c for Porto Rica, and 30½c to 31c for Barbadoes round lots; single purchases are 1c to 1½c higher. What old molasses was held in Quebec has been bought up by local wholesale grocers, and appearances indicate that whilst the market in the last boom fell short of reaching the predicted 40c a gallon for Barbadoes, it is likely to do so for the 1898-99 crop year.

POTATOES.—Arrivals are still inadequate to check the firmness of the market. There is shown the same active demand for good stock as has been displayed for some time. We quote: Hebrons, 60 to 70c per 90 lb. bag.; White Stars, 55 to 60c.

PROVISIONS.—The market shows little change from the dullness which has characterized it for some time past. Prices are nominally unchanged. Quotations are: Canadian pork, barrels, \$15.00 to \$15.50; hams, 10c to 11½c; bacon, 10½c to 11c. Pure lard, pail 6¼ to 7c; compound refined, 5c to 5¼c per lb. Fresh killed hogs, \$5.50 to \$5.40.

RICE.—The market has declined in sympathy with easier conditions of the raw markets, and the arrival of new crop. C.C rice is selling at \$3.15 and standard B. \$3.25, or 10c lower than former quotations. Patna rice is unchanged at \$4.25 to \$4.65. Crystal Japan \$5.00 to \$5.75. There is an improvement in the demand from the retail trade, which is likely to grow for the next month or so.

SUGAR.—The scarcity of 88 per cent. beet and a renewal of a demand for it by American refiners, continues; a strong

MASON
HEGGLIE & STEWART
Contractors
30 St. John St.,
MONTREAL.

Thos. B. Cumpston & Son,

LINEN,

Works: St. Helen's Mills, Hunslet,

Whitehouse Street, HUNSLET,

LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPSTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas,

D.S. & D.D. Cover Canvas,

Brattice Cloth & Wagon Covers.

Contractors to the following British Rail-

way Cos.:—Midland, Great Northern,

North Eastern, Gt. Western,

South Eastern, and

Gt. Southern and Western Ry. of Ireland.



Don't Hesitate

to consult a Specialist when troubled with your eyes.

Prof. N. Sperber

will test them for you free of charge. All fittings of Oculist's Prescriptions. 15 Years' experience. Satisfaction guaranteed.

367 Sanguinet St., Montreal.

feature of the position, while the official yield of Cuba, improved as it is over last year's figures, points to a further reduction in results; hence cables from Europe quote stiffer values for present and future beets and an increased demand. It is evident that the sugar market at this comparatively advanced period of the sugar year gives little prospect of breaking, and within six weeks of the usual season for heavy consumption to set in in Canada, this view is further strengthened. An interesting topic, made more pertinent by the recent sales of American granulated on this market, is the progress which is being made in beet sugar growing and refining across the line. The beet factories now in operation in the States have a capacity at present of 1,750 tons of beet roots, or at 72 per cent in sugar a yield of 200,000 tons in a season of 100 days. No doubt this full production will not be reached for some time yet, but the figure is a suggestive one as foreshadowing possible severe competition against Canadian refiners in the future, i.e., provided the tariff be not increased.

TEAS.—Whilst importers do not think a duty will be put upon tea, as is evidenced by orders having been placed for parcels

Peterborough, Ont.

In this issue THE JOURNAL OF COMMERCE takes a pleasure in placing the town of Peterborough, Ont., before its readers in the light of present day conditions. A presentation of its municipal, manufacturing and commercial development, and prospective greatness, will be found interesting to those Canadians and others who may not be acquainted with this, the largest town in Canada. Peterborough is situated in the very centre of the midland counties of Ontario, upon the River Otonabee, and is the capital of Peterborough County. Including Ashburham, on the opposite side of the river, this point has for all practical purposes of trade and commerce, a population of 13,000 people; yet, possessing what is undoubtedly, a sufficient number of people to entitle it to city dignity and responsibility. Peterborough appears not to entertain such an ambition; although there are numerous centres of population, in both Canada and the United States, posing and working under charters as cities, not for a moment comparable to, or in the same class as Peterborough, viewed in the light of public works, streets, parks, buildings, etc. George St. there, presents at all times and all hours of the day, a commercial spectacle, which readily compares with prominent thoroughfares in many large cities. A complete system of granolithic sidewalks tempts the populace to walk abroad, and Peterborough's principal street, for many blocks—and the blocks are long there,—presents a crowded appearance from morning until night. But, instead of seeking corporate rights as a city, the energies of the leading citizens are unremittingly applied to the problem of enlarging the opportunities of its residents towards gaining the more material blessings which its present advancement and excellent position guarantee. The O. & Q. branch of the C.P.R. runs through Peterborough, which line taps no other such large centre as this between Ottawa and Toronto. The G. T. R. Midland line, with a branch running from Port Hope and northwards to, and past there, also serves Peterborough. A better point for shipping facilities could hardly be found in Canada. As a distributing point for farm and forest products, Peterborough ranks very high indeed, drawing, as it does, upon the resources of all midland Ontario, a thickly populated district of almost a hundred miles square.

The area of Peterborough is about 3 by 1½ miles, containing property of an assessed value of \$5,000,000, paying a rate of taxation of 17 mills. This municipality was the first in Ontario to put before the people a by-law to do away with the old ward system of electing members of the local council, and to elect aldermen by general vote. The new plan has been found to work admirably, inasmuch as, owing to the necessity of ward canvassing having been obliterated, a better—that is to say, an abler—class of citizens has offered for council positions; and this year instead of 12—some of them comparatively inexperienced—local legislators, there are 9 of Peterborough's very best and most responsible citizens around the council board. These gentlemen are, R. Neill, H. Best, T. H. C. Denne, John Corkery, E. H. D. Hall, R. S. Davidson, J. B. McWilliams, William Langford and John Sawers. Of these nine, all are active or retired merchants of Peterborough, with the exception of Messrs. Hall, McWilliams, Langford and Corkery. Alderman Hall is a prominent lawyer. Alderman Corkery, assistant post-master; Alderman Langford, contractor, and Alderman McWilliams, Crown Lands agent. Of last year's board, the only surviving ones are Aldermen Denne, Best and McWilliams. Alderman Denne is the youngest member of this year's Council, this being his fifth year of service, and this has been signalled by his being placed at the head of the finance committee. Alderman McWilliams has served three years, and is this year chairman of the committee of manufactures and railways. Alderman Best is now serving his ninth year. He is the father of the sewerage system there, and now that that work is completed or about so, he is taking a well deserved rest from committee work, except to attend as an ordinary member, not accepting this year any chairmanship. Mayor A. L. Davis, is one of the solid men of Peterborough, courteous, and deservedly popular among all classes of the community. He now occupies the civic chair for the second time, having been elected this year by acclamation. Mayor Davis is the son of the late Rev. G. H. Davis, one of the first missionaries sent out to Montreal by the London, Eng., Methodist Missionary Society. His worship is 42 years old, and has succeeded in so mastering the details of finance, as to have attained to an enviable position

amongst his fellows in commercial life. Early in his business career he was connected with Messrs. D. Morrice, Sons & Co., the great cotton and woollen textile merchants of Montreal. After continuing with the firm for six years, Mr. Davis removed to Peterborough, and later on married the daughter of Senator Geo. A. Cox, and to-day is largely interested with that gentleman in many of his great financial enterprises. The Mayor has no public or political record of experience beyond that of the chief magistracy of this splendid town, and he declares that for the present his hopes and ambitions lie entirely in the direction of local municipal development and enterprise. This very legitimate ambition is seconded with enthusiasm by every man and woman in Peterborough. This unanimity of feeling, relating to anything and everything, which promises in the slightest, to promote the interests of the municipality as a whole, accounts for the splendid figure this town presents, when its manufacturing and commercial concerns are considered.

It is this common purpose of good-will towards every legitimate enterprise, which accounts for Peterborough's being the home of so many great manufacturing establishments, whose managers and proprietors are proud to join in pushing forward the fortunes of this town.

Peterborough is fortunate in many ways. Being central for so large a territory, inhabited by busy, productive people, its commercial prosperity is assured, and as years pass this will increase in equal ratio with that of future population and development, because of the inexhaustible resources back of it, front of it, and on all sides of it. The River Otonabee is being dammed at frequent intervals for many miles above Peterborough, and the possession of power privileges at any point from Burleigh down, is eagerly sought after, and is considered to be a sort of "open sesame" to a certain fortune for the possessor. A conservative estimate of the power now harassed and in process of being secured by various dams on this river above Peterborough, is not less than 100,000 horse, and then not to go further up stream than Burleigh Falls. Negotiations are in progress between the Corporation and the Water Works Co., for the purchase by the former of the plant of the latter, including a power-dam located near the limits of the town, of sufficient propulsion to serve the purpose of supplying all the water the town will require, even should its population quadruple, and still have a reserve surplus of many hundreds of horse power. The ownership of the water-works in connection with the splendid sewer system just under completion, is considered to be advisable, simply as an investment for the municipality; but beyond that consideration is the much greater one of municipal control of water-power conveniently located, which may be depended upon to regulate the price of power to manufacturing concerns, which may desire to locate here, by being ready to supply power to such as may find owners of power inclined at any time to advance prices to an exorbitant figure. Without doubt, no more magnificent opportunity for water-power development exists anywhere in Canada than right here on the Otonabee at and in the neighborhood of Peterborough. The people of the Midland Counties have determined that the Trent Valley Canal shall be completed, from survey to survey; that the Georgian and Quilte Bays shall be connected by means of a water-way by this same Trent Valley canal. Such an addition to the transport stock-in-trade of Peterborough, as is offered by the speedy completion of this canal, would be invaluable. Its usefulness as a heavy freight carrier, which every manufacturer can easily appreciate, would, however, be distanced by the service it would render the whole midland district as a regulator of rates, which under the present may be, and are increased from time to time at the pleasure of the present exclusive carriers.

The Trent Valley Association is the name of an organization with headquarters here, which has for its earnest purpose the full and speedy construction, by the Government of Canada, of those portions of the Trent Valley route, still necessary to the completion of the Canal, which amounts to about 30 miles, there being already navigable 173 miles. The Association has recently published an exhaustive work, giving reasons why this should be done by the Government at once. The work includes plans and maps in great profusion, correctly portraying this route, the finished and unfinished portions, and pointing out in a conclusive manner, the great need of this section of the country for early completion of the same. The Association gives 14 reasons why the canal should be completed by the Government at once: "Because of the need for the cheapest trans-

port possible, which this canal will inevitably bring about and force a continuance of."

"That water-ways are the natural carriers of heavy freight, and hence, the most economical, and the only mode of transportation, which can and does defy the machinations of combines."

"That the Trent Valley Canal will be the shortest route between the great lakes and tide water."

"That the Trent Valley Route will be the most economical between the great lakes and the eastern markets."

"That the Trent Valley Canal will practically extend the harbour of Montreal, to, and through the midland district of Ontario, with its six million acres of land rich in forest, mineral and farm products."

"Because the preponderance of heavy freightage going from this district absolutely requires the cheapest transportation possible."

"Because, before this route can be completed, all the routes now under way, will be required for the rapidly growing trade of the west."

This publication may be obtained by addressing the Association, care of J. R. Stratton, M.P.P. or S. R. Armstrong, secretary of the Association, Peterborough, Ont.

Reverting to matters more directly municipal, the town has been the recipient of many public benefactions, prominent among which are:—A magnificent Y.M.C.A. building; the Nicholls Hospital, endowed with \$85,000; Nicholls Park, a beautiful stretch of land, directly through which runs the Otonabee River, and Jackson Park, all the gift of the late Mrs. Charlotte Nicholls. The schools of Peterborough have an attendance of about 4,000, and in addition to the elementary department, there is located here a collegiate institute, which prepares the primary student for the higher education, and when the institute term is



Alderman J. B. McWILLIAMS.



Mayor A. L. DAVIS.



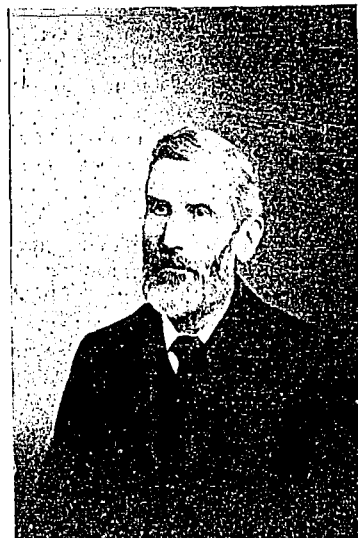
Alderman WM. LANGFORD.



Alderman JOHN CORKERY.



Alderman E. H. D. HALL.



Alderman HENRY BEST.

"Because, by the immediate completion of this Trent Valley Route, the Government can promote general and local interests more at less expense than in any other way."

"Because, when once on board the Trent route craft, grain stands no risk of being transferred before reaching Montreal."

"Because, the size of and relatively small capital required for a Trent route plant will insure advantages to the St. Lawrence route which cannot accrue economically from the use of vessels adapted to the 14 foot canals."

"Because, on a line of barge navigation, such as the Trent Canal will accommodate, any one possessing a few thousand dollars, can engage in transportation, and compete for the trade tributary thereto."

"Because, by the Trent Route, nearly 500 miles of the distance, between Fort William and Montreal, is an inland navigation, free from the tempestuous navigation of the lakes and the cost of insurance will be proportionately reduced."

concluded, the searcher for knowledge is thoroughly equipped for entrance into any college in the land. Peterborough is not without its pleasure fields. It is an inland town, but the contiguity of lakes and water courses near by supply pleasure resorts for the season of sunshine, which are not surpassed anywhere. Sailing at Lakesfield, a suburb of this town, a trip of 75 miles can be made around and through a chain of lakes, Ketchawannaka, Clear Lake, Stony Lake, Love Sick, Deer Bay, Buckhorn Lake, and Chemong Lake, landing within six miles of the town on the opposite side, at Chemong Park, from which landing an electric railway is contemplated to Peterborough. Chemong Park has a large number of summer residents both in cottages and at a commodious hotel located there. Taking boat at the wharf there, a pleasant sail of 80 miles, takes the pleasure seeker to Rice Lake, where there are three splendid hotels. This return trip is made in one day. The gem of Peterborough's resorts is Stony Lake about 17 miles from here, which is known as the miniature 1,000 island park.

The following comprise a list of Peterborough's manufacturing industries.

THE GEORGE MATTHEWS COMPANY LIMITED.

The George Matthews Company, Limited, is one of Peterborough's best and oldest concerns. Pork packing is the line of industry. This enterprise was started at Lindsay, Ont. in the year 1876, by George Matthews, and grew with such rapidity that in order to supply the demand for his goods, a branch establishment was placed in Peterborough in the year 1882. This branch undertook to supply the demand east of this point in particular, but the growth of the demand for Canadian packed goods continued, and the "Rose Brand" by which the products of this company are known in Canada, experienced this increased demand to such an extent that in 1899 a branch was established at Ottawa. This branch immediately took over all that portion of

Jones & Co., Matthews street, Liverpool, who appoint their sub-agents in all the large trade centers. In the European markets, these products are known as "Matthews" Canadian Bacon, every piece being branded on the skin side so that error upon the part of dealers or the public is impossible. The factory is one of the best equipped in Canada, and additional equipment is now being put in in the shape of a mechanical refrigerating apparatus, known as the Cold Air Circulation System, equal in cooling capacity to the melting of 80 tons of ice daily. It is being put in in duplicate. This is the first packing house on this continent to adopt this system, but it has for some time been in use in the best packing houses of Denmark and Ireland, and the excellence of the output from those factories, determined this firm to equip according to the plans pursued by them. The Hull factory is also being similarly equipped, from which point a large export trade is also done. The capacity of the two fac-



Alderman ROBERT NEILL.



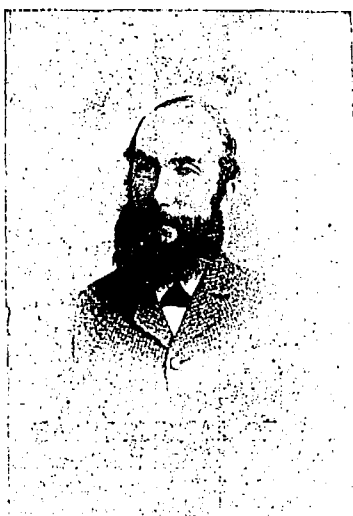
Alderman R. S. DAVIDSON.



Alderman T. H. G. DENNE.



F. BROWNSCOMB, Town Treasurer.



Alderman JOHN SAWERS.



S. R. ARMSTRONG, Town Clerk.

the trade of the company in the Ottawa valley and the Montreal district. Following this the original establishment at Lindsay withdrew from that point and combined with Peterborough.

From this date an export trade began which has since grown to immense proportions. In 1894 the business was incorporated and Mr. Matthews, sr., was joined by his five sons. The company becoming known as the George Matthews Company, Limited, since which time Peterborough has been headquarters for the company. The Ottawa packing establishment is now being removed to Hull, Que., retaining a wholesale department in Ottawa for sales as before. To give an idea of the great growth of this firm's business, there is required no further statement than the increase in capacity of their works here from 1882 to 1899. In 1882, the capacity of the Peterborough house was 8,000 hogs per year, now it amounts to 1,000 per day. Sixty per cent of this great trade is export, the British trade being controlled by Messrs. Mills & Sparrow, Tooley street, London, and Marples

factories of this company, is not exceeded by any other concern, in this line, in Canada. Mr. George Matthews, Lindsay, is president; W. E. Matthews, Ottawa, vice president; and T. F. Matthews, Peterborough, secretary-treasurer. The latter gentlemen, being managing directors for Hull, and Peterborough, respectively.

THE STANLEY PIANO CO. LTD.

ITS REORGANIZATION AND REMOVAL TO PETERBOROUGH.

Peterborough not only retains her manufacturing concerns, but is fortunate in securing new ones. The Stanley Piano Co. has been manufacturing its famous instruments in Toronto for some years, but at a recent re-organization of the company, the capital was largely increased, and it was determined to remove the factory to Peterborough. The capital stock of the company is \$250,000, held principally by local capitalists. Senator Geo. A. Cox is financially interested in the company. The Board of

Directors is headed by A. L. Davis, Esq., the present mayor of Peterborough, a thorough man of business and well equipped in every way to lead in the production of goods, such as his company proposes to manufacture; Mr. Frank Stanley, Toronto, vice-president, and Mr. Charles Stanley, manager. The "Stanley" piano has made its own way in the music world and market, simply upon a record of excellence, and when located in its new establishments in Peterborough, facilities for manufacture will be so superior that constant improvement is sure to follow. Uprights and Grands will be equally produced, and prices, terms, etc., will meet and excel those of competitors, excellence of manufacture considered. To begin with the output in the new factory at Peterborough will be 8 pianos per week, but this will be increased almost immediately, following upon a vigorous business policy, which is in contemplation, touching the trade of manufacturers with dealers. Dealers are invited to correspond with the manager, Mr. Charles Stanley, and secure one of this firm's recently published catalogues.

THE AUBURN WOOLEN CO., LIMITED.

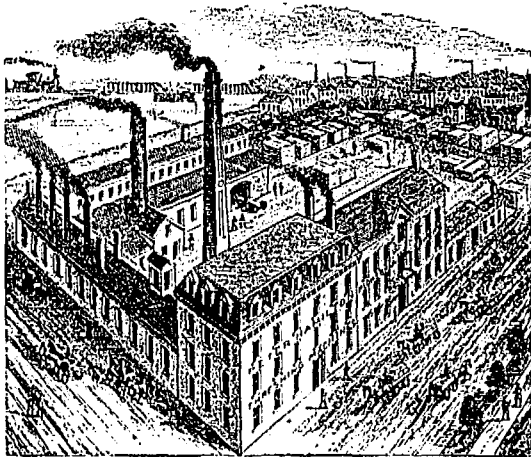
This great woolen manufacturing establishment is the pride of Peterborough. It is a 10 set mill, employing 250 men and women. The production of this mill consists of meltons, chinchilas, beavers, tweeds and fine ladies' dress goods, etc. The company purchases its own stock of crude wool, and prepares everything for the special manufacture engaged in.

Australian, Cape and Montevideo wools comprise the basis of the Auburn Woolen Mills production. The Company was established in 1872. In 1879, Mr. James Kendry was elected to the position of president of the company, and he assumed that position with full management. Mr. Kendry is the present member of the Dominion Parliament, representing Peterborough west, elected in 1896. He was mayor of Peterborough for 4 terms each time by acclamation. Was born in Oshawa, Ont., and has lived in the town and riding now represented by him in Parliament for 34 years. Mr. Kendry is also President of the Peterborough Knitting Company, Limited, also of the Auburn Power Company, located here upon the Otonabee River.

THE PETER HAMILTON MANUFACTURING COMPANY.

This concern was established in Peterborough, more than 50 years ago, for the manufacture of agricultural implements and general castings. It is busy all the year round, and employs 140 hands, all skilled. Mr. Peter Hamilton was a member of the local council for 20 years, and is now an honored member of the Board of Education, and is chairman of the same. This firm cordially invites agents and consumers to address the firm for one of the exhaustive catalogues which it is this year publishing.

PETER HAMILTON M'FG Co.



MANUFACTURERS OF ALL KINDS OF
HARVESTING · MACHINERY
AND AGRICULTURAL IMPLEMENTS.

Peterborough, Ont., Canada.

Send for our Illustrated Catalogue.

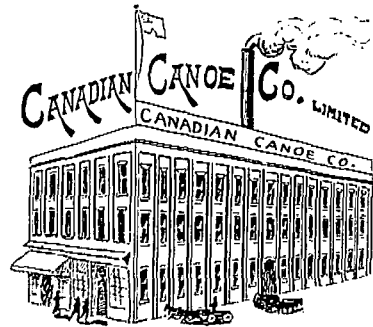
THE PETERBOROUGH LOCK MANUFACTURING COMPANY, LIMITED.

The industry represented by the operations of this Company, is one of the most flourishing and aggressive in the town or country, and the company is a strong one with a paid up capital stock of \$100,000, with an energetic directorate, with ample buildings, equipped with the best mechanical appliances for producing the lines it manufactures. The quality, finish and general excellence of the products of this company's work are too well known from

Hallfax to Vancouver to require special mention. A guarantee of the highest quality and a recommendation to every merchant and user is the hall mark of the Peterborough Lock Manufacturing Company, borne by locks and builders' hardware. The range of manufacture includes locks, knobs, escutcheons, butts, cupboard catches, window locks, shutter bars, sash lifts and locks, hat and coat hooks, shelf brackets and hinges, house trimmings of every variety, and complete car-builders' supplies. With all this the trade is familiar; but it may interest the general public to have some intimation of the variety of manufacturing operations carried on at this establishment, consisting of the most extensive and best equipped works in its particular line in Canada. This company manufactures fifty lines of hinges, three or four different sizes in each line, and as many different styles and fashions in each size, and equal variety marks the other lines produced. The merit of the goods is extensively appreciated and the consequent demand keeps the works, employing 150 operatives, mostly skilled, working to their full capacity. The company has issued a splendidly illustrated and complete catalogue, and any hardware dealer not in possession of a copy should write for one.

The board consists of: President, R. B. McKee, Esq., Directors, A. L. Davis, Mayor, Aaron Cox, Esq., with Thos. Fortye, Esq., Managing Director.

The Peterborough Lock Man'g. Company and the industry it so energetically and successfully controls, is a credit both to the town of Peterborough and the industrial activities of Canada. The hardware merchant who carries full lines of the hardware manufactured by the Peterborough Lock Manufacturing Company has stock of the latest and up-to-date builders' supplies, and the merchant and wholesaler who has on his shelves goods of a foreign make, is not as patriotic as the enterprising company at Peterborough feels that it should be. The Company has issued a new price list, which shows the goods produced to be not only the best and most modern, but supplied at prices cheaper than the same goods manufactured across the border can be laid down.



BUILDERS OF
CANOEES & ROWBOATS.

The above cut shows the factory and ware-rooms of the Canadian Canoe Co. This company is one of the oldest and largest makers of canoes, row-boats, sails, trimmings and all kinds of canoe requisites. They are noted for their pleasure canoes, in the building of which they excel all other makers, they take pains to have every article which goes into the construction of their canoes well seasoned, and of the best quality that money can buy. These canoes are well-known from the Atlantic to the Pacific, and wherever there is a summer resort. It also has an extensive foreign trade, and ships large quantities all over the world, wherever there is water suitable for canoeing. During



the past summer this company was favored with a very large business in canoes for the Klondyke and Alaska, and they have testimonials from persons to whom they sold, testifying to the superiority of their canoes over those made by all other companies. This factory is the largest and best equipped in Canada, and when it is mentioned that it runs full time for twelve months in every year, and that all their employes devote their whole time to building canoes and row boats, then it is easy to understand their having everything in their line as complete and near perfection as possible. Peterborough is the headquarters for canoes and very few, if any, manufacturing establishments have done more to advertise their town than this company.



W. P. SCOTT
 DECORATOR.
 2422 ST. CATHERINE STREET - 2422.
 MONTREAL.

EPPS'S COCOA

GRATEFUL COMFORTING

Distinguished everywhere for Delicacy of Flavour, Superior Quality, and Nutritive Properties. Specially grateful and comforting to the nervous and dyspeptic. Sold only in 1/4-lb. tins, labelled JAMES EPPS & Co., Ltd., Homoeopathic Chemists, London, England.

BREAKFAST SUPPER
EPPS'S COCOA

BAYLIS MFG. CO'Y

Manufacturers of
 Varnishes Japans,
 White Lead,
 Colored Paints
 Dry Colors, Printing Ink,
 Machinery Oils and Axle Grease.
 And Dealers in
 Palaters' & Printers' Materials Generally
 16 to 28 NAZARETH STREET,
 MONTREAL.

Cutting School.

TAILORS

—SEND FOR CATALOGUE—

C. & D. School Co ,
 MONTREAL.

Established 1895

WOOLS,
 Cape, Australian, B. As.
COTTON,
 Peruvian,
 only Canadian Importer
YARNS,
 Fancy and Worsted.
 GARNETTED WASTES.
 TETLOW'S CARD CLOTHING.

ROBT. S. FRASER,

17 Lemoine St., - MONTREAL.

MONTREAL.
CITY AND DISTRICT SAVINGS BANK.

The Annual General Meeting of the Stockholders of this Bank will be held at its office, St. James Street, on

TUESDAY, 2nd MAY NEXT,
 At ONE o'clock p.m.,

for the reception of the Annual Reports and Statements, and the Election of Directors.

By order of the Board,

HY. BARBEAU,
 Manager.

Montreal, 1st April, 1899.

NEW BLOCK
Two Houses

REMAINING
TO BE LET
 IN WESTMOUNT.
 (Greene Avenue, near Dorchester Street.)

All Modern Improvements.

APPLY AT THE OFFICE OF

The "Journal of Commerce,"

171 & 173 St. James Street.



BAGS
DOMINION BAG CO. LTD.
 317 St. Patrick St.
MONTREAL

AGENTS :

Winnipeg, Merrick, Anderson & Co.
 Vancouver, A. H. B. Macgowan.
 Charlottetown, P. E. I., Carrell Bros.

THE
Ward Commercial Agency

Mercantile Reports. Collections.
 Personal Attention. Prompt Returns
 246 St. James Street, MONTREAL
 Attention Given to Special Reporting.

The Union Sign Co.

251 St. James Street,
 MONTREAL.

SIGNS & SHOW CARDS
 of every description.

Office Door Lettering our Specialty.

Telephone Main 2981
THE CITY STAMP CO.
 Manufacturers of
 RUBBER STAMPS, BRASS SIGNS, STENCILS, ETC.,
 251 St. James St., - MONTREAL

CANADIAN CLOTHING HOUSE,
 Manufacturers of
CLOTHING WHOLESALE,
 1480 St. Catherine Street,
 MONTREAL.

WANTED AGENTS, in Montreal and Toronto, to push the sale of a high grade English Leather Machine Belting in the Dominion; commission only.

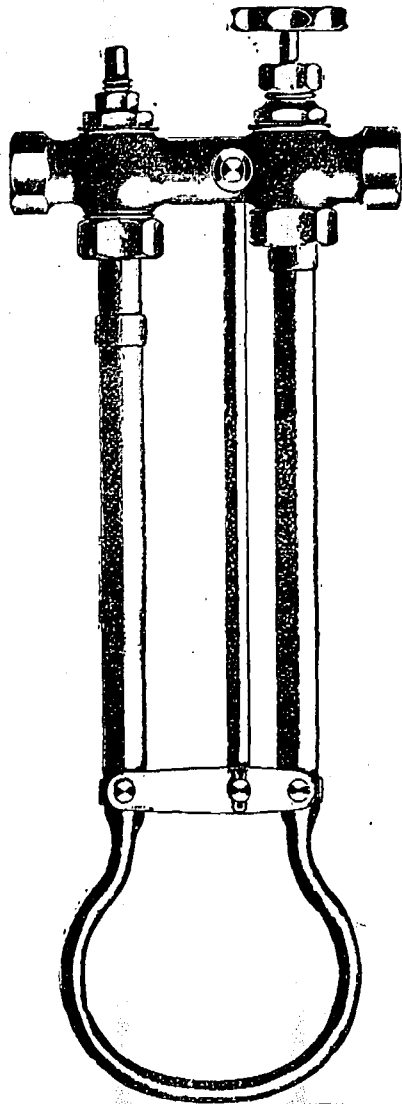
Apply to "S. E. N. & Co."
 Care of "Journal of Commerce,"
 171 St. James Street, Montreal.

GET an Estimate
 for your

Printing

AT THE OFFICE OF

The Journal of Commerce, 171 St. James Street, - - MONTREAL.



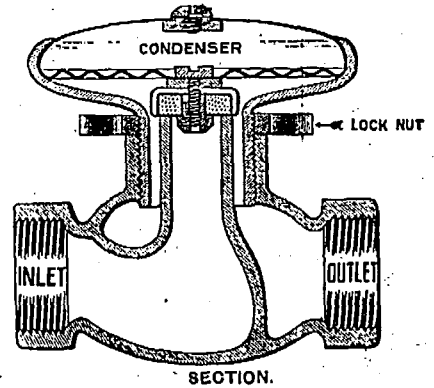
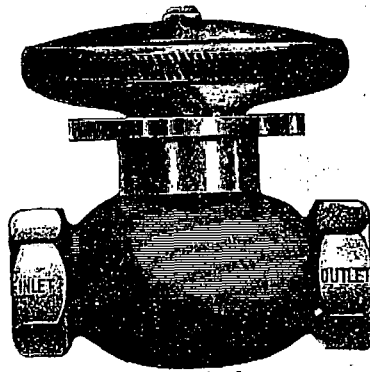
The "MIDGET" STEAM TRAP

FOR PRESSURES UP TO 120 LBS.

FULL SIZE 1/2" PATTERN, COMPLETE.

WIDE OPEN WHEN COLD.

PERFECTLY AUTOMATIC IN ACTION.



F. LAMPLOUGH,

5 Green Terrace, Rosebery Avenue, E.C., London, England.

CONTRACTOR TO HER MAJESTY'S GOVERNMENT.

Telegraphic Address: "ALCOORANIO," London.

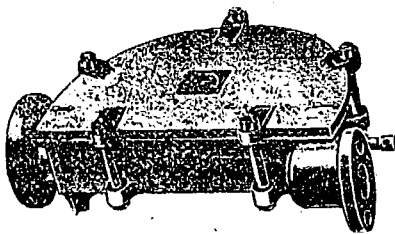
Works Entrance:
GLOUCESTER STREET.

—MANUFACTURER OF—

The Cheapest, Smallest and Best Steam Trap in the World.

LONDON, PARIS AND NEW YORK.

THE HEINTZ STEAM TRAP.



Besides the ordinary qualifications of a steam trap, the

HEINTZ STEAM TRAP

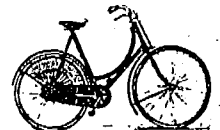
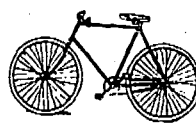
has advantages peculiarly its own, thus making it successful where other traps fail:—

1. Needs no attention, and may be fixed in inaccessible places.
2. Needs no regulating for different pressures.
3. May be fixed on its base, side, end, or simply suspended at end of a pipe, without affecting its working.
4. Blows through every time it works.
5. Is light, compact, and without loose parts.

Will work at any pressure, is self-adjusting, requires no regulation, and never sticks or fails to act, is therefore thoroughly reliable.

MAKERS:

WHITLEY PARTNERS,
RAILWAY WORKS,
LEEDS, ENGLAND.



ROYAL AJAX CYCLES.

Immense stock Ladies' and Gents'.

New and Second-hand.

Wonderful Bargains.

Carriage Paid.

One Year's Guarantee.

Illustrated Price Lists Post Free on Application.

The **SILVER QUEEN CYCLE CO., Ltd.,**

221 Tottenham Court Road, London, England.

MAIN BELTING CO.,

—SOLE MANUFACTURERS OF—

Leviathan Belting,

60 McGill Street, MONTREAL.

Canada Agents for the Iron Hub

KEASEY WOOD SPLIT PULLEY.

—GENERAL SUPPLIES.

PHILADELPHIA, CHICAGO AND BOSTON.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 27, 1899

Name of Article.	Wholesale.			Name of Article.	Wholesale.	Name of Article.	Wholesale		
Boots and Shoes.				Brooms.					
Brogans or Cobourgs	Mens.	Boys.	Youths.	Good Luck 2-1 stg. Var. Han.	3 20 0 00	Heavy Chemicals.			
Split Balmorals	\$0 70 0 80	\$0 60 0 65	\$0 55 0 60	Rose 4 varn. hand heavy.	3 80 0 00	Bleaching Powder	1 75 2 50		
Kip	1 10 1 20	0 95 1 00	0 80 0 85	Panay 4 " " medium	3 50 0 00	Blue Vitriol	7 50 8 50		
Buf " or Congress	1 20 1 50	1 00 1 20	0 90 1 00	Thistle 4 " " "	3 10 0 00	Brimstone	2 00 2 50		
Split Boots	1 80 1 75	1 10 1 25	0 90 1 00	Map Leaf A 4 stgs.	8 80 0 00	Caustic Soda 60	1 80 2 35		
Kip	2 10 2 75	1 50 1 75	1 10 1 30	" B 4 " stained	3 20 0 00	" 70	2 00 2 25		
Grain " \$2.00 to \$3.00, Felt Sox	2 10 2 75	1 50 1 75	1 10 1 30	Shamrock A 4 " varn han	3 10 0 00	Soda Ash	1 21 1 60		
Felt Boots, half fox	\$1 75, \$2 00	full 2 42 2 50		" B 4 " stained	2 85 0 00	Soda Bicarb	2 25 2 35		
Womens.				Drugs & Chemicals					
Split Batts or Bals	0 70 1 75	0 65 0 70	0 47 0 50	Daisy A 3 stgs varn handle	2 50 0 00	Sul. Soda	0 72 0 75		
Kip Pebbled or Buf Bals	0 90 1 00	0 80 0 90	0 60 0 70	" B 8 " stained "	2 45 0 00	Concentrated	1 50 2 00		
Febbled Button, Machine Sewed	1 00 1 10	0 90 1 00	0 70 0 75	Tulp No. 1 8 stgs "	2 25 0 00	Dyestuffs.			
Glazed Buff Button.	1 00 1 10	0 90 1 00	0 70 0 75	" 2 2 " " "	1 80 0 00	Archil. con	0 27 0 29		
Polish Calf	1 25 1 60	1 15 1 25	0 90 1 00	Curling 4 " "	3 60 0 00	Outch	0 08 0 09		
Dongola Kid 1 quality	1 00 1 10	0 90 0 95	0 75 0 80	Warehouse 4 heavy	3 60 0 00	Ex. Logwood	0 10 0 15		
" 2 " "	1 15 1 35	1 00 1 15	0 85 0 95	Letter A 2 plain	1 60 0 00	Chip	2 00 2 50		
" 3 " "	1 50 2 00	1 20 1 50	1 00 1 10					Indigo (Bengal)	1 50 1 75
Mens' Calf, Bals. Cong or Butt, Goodyear Welt			2 30 3 50					Indigo Madras	0 70 1 00
" " " " McKay Sewn			1 90 2 10					Gambler	0 04 0 05
" " " " Tan Russel Calf, Bals. Cong or Butt, Goodyear Welt.			2 50 3 50					Madder	0 10 0 15
" " " " " McKay			1 90 2 10					Sumac	65 00 70 00
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.			3 50 4 50					Fish.	
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt			2 10 3 00					Distributors prices.	
" " " " " Turns 1 quality								Cape Bret, Herring	0 00 0 00
" " " " " 2 " "								Labrador Herrings	0 00 0 00
" " " " " 3 " "								No. 1 Shore Herrings	4 50 0 00
" " " " " 4 " "								" Nova Scotia	0 00 4 50
" " " " " 5 " "								Mackerel No. 1, patis.	0 00 1 75
" " " " " 6 " "								" " 1/2 barrel.	0 00 0 00
" " " " " 7 " "								Green Cod, No. 1	0 00 0 00
" " " " " 8 " "								Green " large	0 00 0 00
" " " " " 9 " "								Draft " "	0 00 0 00
" " " " " 10 " "								No. 2 " "	0 00 0 00
" " " " " 11 " "								Large dry Gaspe per qntl.	4 50 0 00
" " " " " 12 " "								Salmon No. 1 bris Lab.	14 50 15 00
" " " " " 13 " "								Salmon, (terces)	0 00 0 00
" " " " " 14 " "								" Brit. Col bris.	12 50 13 00
" " " " " 15 " "								Boneless Fish	0 03 0 04
" " " " " 16 " "								" Cod	0 05 0 06
" " " " " 17 " "								Finnan Haddies	0 07 0 07
" " " " " 18 " "								Sea Trout No. 1 split	0 00 0 00
" " " " " 19 " "								" half bris.	0 00 0 00
" " " " " 20 " "								Flour.	
" " " " " 21 " "								Winter Wheat patents	3 75 4 00
" " " " " 22 " "								Manitoba patents	4 00 4 10
" " " " " 23 " "								Straight roller	3 10 3 65
" " " " " 24 " "								do bags	1 65 1 75
" " " " " 25 " "								Strong Bakers	3 70 3 80
" " " " " 26 " "								Superfine	0 00 0 00
" " " " " 27 " "								Oatmeal, bri	3 70 3 80
" " " " " 28 " "								Bran Manitoba	60 00 16 00
" " " " " 29 " "								Bran Ontario	60 00 16 50
" " " " " 30 " "								Shorts	18 50 17 00
" " " " " 31 " "								Mouffe	19 50 20 00

Tel. Main 1074.

ALEX. BARRIE & CO.,
Manufacturers of

Rubber Insulated Electric Wires
and CABLES.

Write for Prices

589 St. Paul Street, MONTREAL.

If You Want...

CUTS for Effect

or Catalogue Illustrations
WELL AND QUICKLY DONE,
—SEND TO—

DENNISON,

PHOTO-ENGRAVER

2264 St. Catherine St.,
MONTREAL.

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain, Pasture, and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thoroid, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P.O., Market, Railway Stations, Churches, Schools, &c., containing about 80 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; barns, Stables and other Outhouses, all for \$7,500. Or will sell without large stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the north gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of which are in abundant yield and of the finest quality. Or will Lease Farm, Lodge and Outbuildings with privilege of buying.
Address M. S. FOLEY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

Wholesale Manufacturers of

Stoves,
Radiators,
Ranges,
Scales,
Furnaces, Grates,
Registers,
Cast Iron Pipes,
Steam Fittings,
Hollow-ware,
Plumbers' Supplies, &c.

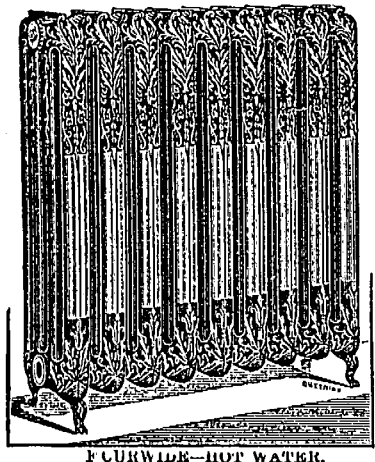
SEND FOR CATALOGUE.

Gurney-Massey Co., Limited.

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 27, 1899

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale					
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.				
Farm Products.															
BUTTER: Finest Cr. tubs.....		0 16	0 17	Barley, malting.....		0 45	0 50	Molasses (Barbados).....		0 31	0 32				
Township's Dairy.....		0 17	0 17	" feed in store.....		0 33	0 34	Porto Rico.....		0 00	0 03				
Fresh Dairy.....		0 13	0 15	Peas, per 80 lbs. in store.....		0 00	0 71	Trinidad.....		0 00	0 00				
Med. Qual.....		0 09	0 12	Rye.....		0 63	0 55	Cuba.....		0 00	0 00				
Roll Butter.....		0 19	0 12	Corn, Ontario.....		0 00	0 05	Antigua.....		0 00	0 00				
Eggs.....		0 11	0 12	" duty paid.....		0 00	0 00	Raisins:							
Hors: per D.....		0 14	0 18	Groceries.											
" Old.....		0 01	0 03	Tea, (Hf.-Chest & Cad.)..		0 15	0 16	Loose Musc. California ..		0 05	0 08				
Hog Products:				Japan, com. to med., lb..		0 17	0 19	Layers, London.....		1 50	1 75				
Bacon, smoked, per D....		0 10	0 11	" good med. to fine.....		0 22	0 25	Con. Cluster.....		2 20	2 30				
Hams, city cured, ".....		0 10	0 11	" cholcast.....		0 23	0 26	Extra Dessert.....		2 75	0 00				
" Canvassed.....		0 00	0 00	" fancy.....		0 26	0 36	Royal Bucking'm.....		3 50	0 00				
Pork Ca. s.c. per bbl.....		15 00	15 50	" dust.....		0 06	0 08	Valencia.....		0 04	0 06				
do mess.....		12 00	13 00	Y. Hyson, com. to good..		0 12	0 20	" Selected.....		0 00	0 05				
Lard, per D Can pure.....		0 06	0 07	" fine to finest, D.....		0 30	0 45	" Layers.....		0 06	0 06				
" Com. Refined.....		0 05	0 05	Gunpowder, Moyune.....		0 22	0 26	Currants, Provincials ..		0 04	0 06				
SEEDS:				" good.....		0 25	0 35	Fillatras.....		0 04	0 06				
Clover, red, per lb.....		0 07	0 10	Pineaney med to good....		0 12	0 14	Patras.....		0 04	0 06				
Alsike, per D.....		0 07	0 09	" fine to finest.....		0 19	0 23	Voatzizas.....		0 00	0 06				
Timothy, (Can'n) per bsh.		1 50	2 10	Oolong.....		0 28	0 42	Prunes.....		0 06	0 10				
" Western.....		0 65	1 00	Congou, common.....		0 13	0 15	Figs in bags.....		0 03	0 10				
Flax 56 lbs.....		0 65	1 00	" good common.....		0 15	0 20	" new layers.....		0 15	0 25				
Fall Rye.....		0 75	0 90	" med. to good.....		0 22	0 27	Dates.....		0 05	0 06				
Millet.....		0 75	0 90	" fine to finest.....		0 32	0 37	St. Almonds, bxa.....		0 19	0 25				
Hungarian.....		0 75	0 90	Indian.....		0 15	0 28	S. S. Tarragona.....		0 09	0 10				
SUNDRIES—				Darjeelings.....		0 35	0 45	Walnuts.....		0 10	0 14				
Potatoes, "Rose" per bag.		0 65	0 70	Ceylon.....		0 17	0 35	" Grenoble.....		0 12	0 10				
" "White Stars".....		0 55	0 60	Coffees, Mocha (green)—		0 25	0 38	Spices: Cassia.....mate		0 09	0 12				
Honey.....		0 07	0 08	Java.....		0 22	0 25	" chests.....		0 90	1 20				
Beeswax.....		0 20	0 25	Maracaibo.....		0 17	0 18	Cloves.....		0 15	0 16				
BEANS: white ordinary bus		0 85	1 00	Jamaica.....		0 17	0 18	Nutmegs.....		0 50	1 00				
" hand-picked.....		1 00	1 10	Rio.....		0 10	0 15	Jamaica ginger, bl.....		0 03	0 15				
Maple Sugar.....		0 07	0 08	Plantation Ceylon.....		0 27	0 29	" unbl.....		0 07	0 14				
Maple Syrup in wood.....		0 06	0 06	Chicory.....		0 06	0 11	African.....		0 08	0 10				
Maple Syrup in tins.....		65	80	Canadian do.....		0 00	0 06	Pimento.....		0 15	0 20				
GRAIN.				Sugars:				Pepper, Black.....		0 15	0 16				
Hard Man. No. 1 Ft. Will		0 70	0 70	Ex Granulated, brls.....		4 50	4 55	" White.....		0 22	0 26				
" No. 2.....		0 00	0 03	Germa gran'd.....		5 00	0 00	Mustard, 4 lb jar, Eng.....		0 72	0 75				
Oats in store.....		0 33	0 34	Ex Ground, in brls.....		5 20	5 25	" 1 lb.....		0 23	0 25				
				" in bxs.....		5 45	5 50	" 4 lb jars, Cana.....		0 65	0 70				
				Powdered, in brls.....		4 95	5 00	" 1 lb.....		0 22	0 24				
				" boxes.....		6 20	6 25	Rice, C. C.....		0 00	0 15				
				Paris Lump, in brls.....		5 60	5 65	" standard B.....		0 00	0 25				
				" half brls.....		5 70	5 75	" Patna..... \$ 100 lb.		4 25	4 75				
				" 100-lb bxa.....		5 70	5 75	" Burmah.....		4 00	4 25				
				" 50-lb bxa.....		5 00	5 70	" Crystal Japan.....		5 00	5 25				
				Branded Yellows.....		3 80	4 30	" Carolina..... \$ 100 D		6 75	7 75				
								Taploca, Pearl.....		0 03	0 04				
								" Flake.....		0 03	0 04				
								Gelatine, 1 qt pk.....		1 15	0 00				
								" 1 qt pk.....		1 75	0 00				
								" 2 qt pks.....		2 30	0 00				



New for 1898 **HAMILTON RADIATORS** FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by The GURNEY, TILDEN CO., Limited, Hamilton, Ont. The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man. H. R. IVES & CO., Montreal, Que. NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

Robert Anderson
LESSONS IN VIOLIN and ACCOMPANIMENT.
Concert VIOLINIST.
FOR TERMS, ADDRESS
20 Brunswick St., - Montreal.

GUSTAVE ORBAN
Manufacturer Furs
Specialty, FANCY FURS
Dealer in Raw Furs and Fur Cuttings
504 ST. PAUL ST., MONTREAL.

GAGNON & CARON
Rooms 41 & 42 Montreal St. Ry. Bldg., Montreal.
Accountants, Curators, Liquidators and Commissioners, S. C. Bell Tel. Main 515.

Highest Testimonials from Philippe Freres, Paris, France. Knauis Soehne, Coblenz, Germany.
Head Tuner for over 10 years with the late firm of A. & S. Nordheimer.
J. HAMMANS, Pianoforte Tuner.
Office: Mason & Risch Piano Co., Ltd., 19 Phillips Square, Montreal. Tel. Up 1421.
Residence: 24 Stanley St. Bell Tel. Up 1711.

Symphony Organ
(WILCOX & WHITE Make. MERIDEN, U. S.)
FOR SALE
(New) AT A BARGAIN.
APPLY TO "OWNER," BOX 503, MONTREAL.
(Send for illustration.)

MOUNT BROS.,
Manufacturers and Dealers in.....
Electrical Supplies,
Wiring and Electric Light Contractors.
Bells, Annunciators, Telephones, etc.
784 Craig St., - Montreal.

THE MONTREAL CLOCK AND MODEL WORKS
1958 St. Catherine St., MONTREAL.
ALL KINDS OF CLOCKS AND CLOCK WORKS
Also Mechanical Models for New Inventions.
The most Accomplished work done on Musical Instruments.
SUCH AS
MUSICAL BOXES, CLOCKS AND AUTOMATIC MUSICAL CABINETS.
J. GERTHARDT, Manager.

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes categories like Coal Oil, Paints, Salt, Tobacco, Wool, Waste, Wines, Liqueurs, and Ports.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried), "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards. Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls. EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland, GENERAL * COMMISSION * AGENT. Respectfully solicits trial consignments in the following lines of goods handled: Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap. Can be seen at the office of

Journal of Commerce

H. A. GERTH

2235 St. Catherine St., (Queen's Hall Block) MONTREAL

DIRECT IMPORTER OF

HIGH-CLASS Havana Cigars

Wholesale and Retail.

Sole Agent Quebec and Ontario

W. D. & H. O. WILLS, Bristol, Eng. TOBACCOS.

Three Castles, Bristol Bird's Eye, Capstan Navy Cut, Traveller (Cavendish), Meridian (Cavendish)

At the Office of

The "JOURNAL of COMMERCE"

- YOU CAN GET -

Everything in the line of . . . Job Printing.

GIVE US A TRIAL ORDER.

W. & F. P. Currie & Co.

AND

Dominion Paper Co.,

MONTREAL, QUE.,

HAVE REMOVED

. . . TO . . .

134 McGill Street,

Corner St. Paul St.

Patents and Trade Marks

OWEN N. EVANS,

Temple Building, MONTREAL.

TO LET New Cottages

with all improvements, situated on Greens Ave. just below Dorchester Street. Apply at office of

Journal of Commerce, or A. G. Ross & Co.

B. B. LUSHER,

149 St. Lawrence-Main St., Montreal, have a Great line of Jobs in Woollens for Merchant Tailors and other buyers of Woollens. Head Office, - - - LEEDS, Eng.

Telephone Up 1091.

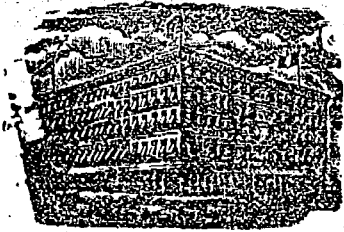
H. O'BRIEN & CO.

Painters and Paper-Hangers, Interior-Decorators, Grainers, Gilders, &c. 257 Bleury Street, - - - MONTREAL. Orders promptly attended to at a low figure.

WALKER & CAMPBELL, General Engravers,

Manufacturers of Rubber Stamps, Brass Signs, Stencils, Steel Stamps and Running Bands

Leading Hotels in Canada.

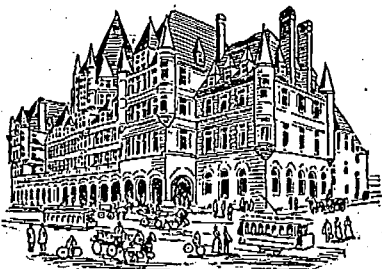


ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.



PLACE VIGER HOTEL

MONTREAL, Canada.

A beautiful new hotel just built by The Canadian Pacific Railway, in connection with their new passenger station. The building occupies an entire block and the style of architecture is that of the Chateau period of the French Renaissance. The hotel faces the Viger Gardens, and is thoroughly up-to-date in all its appointments. American tourists will find the Place Viger a most delightful hotel home.

AMERICAN	EUROPEAN
\$3.00 to \$5.00	\$1.00, \$1.50, \$2.00
AND UPWARD.	AND UPWARD.

Special Arrangements with Large Parties and Those Making Prolonged Visits. For further information, address, Manager Place Viger Hotel, or write J. A. Sheffield, Sup't. Canadian Pacific Hotels, Montreal.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. X. ST. JACQUES, Prodr.

L. LIPSMITZ.

H. ELLISON.

CANADA MILL STOCK CO.

Offers for Sale

50 tons Mixed Cottons
 50 tons Old Satinets
 5 tons Mixed Softs
 5 tons Mixed Hards
 5 tons Fine Offers
 10 tons Bleached Shirt Cuts
 25 tons Mixed Papers.

Correspondence Solicited,
 Quotations cheerfully submitted.

82 & 84 Grey Nun St.,

Tel. Main 2320. MONTREAL, Que.

Caverhill, Learmont & Co.,

Wholesale HARDWARE & METAL MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of
 SHELF HARDWARE in the Dominion.

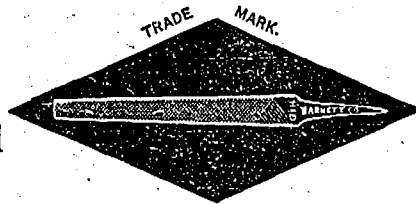
MONTREAL

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve
 Medals
 Awarded at
 International
 Expositions.



Special
 Prize
 Gold Medal
 at Atlanta,
 '895.

Our goods are on sale in every leading Hardware Store
 in the United States and Canada.

G. & H. BARNETT COMPANY,
 PHILADELPHIA, PA.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

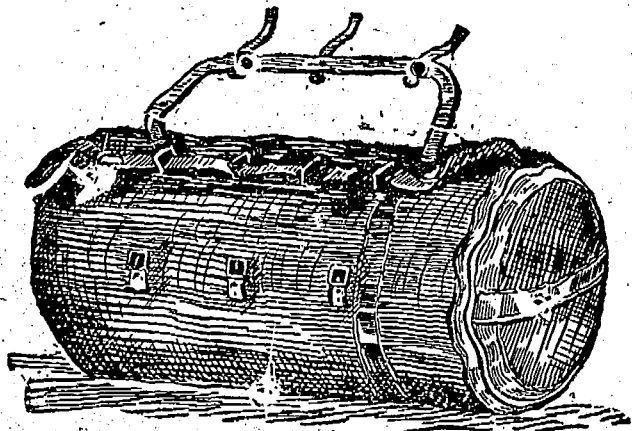
It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.

Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Beef-Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican, English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.

"RED CROWN" Axle Grease

THE STANDARD FOR QUALITY.

Is used by all large Transportation Companies and Livery Stables. It has no equal, and is sold by all first-class dealers.

MANUFACTURED ONLY BY ...

The Imperial Oil Company,
LIMITED.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.



DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers, .. \$3 a year
Mail Subscribers to any other part of ..
Canada, .. \$2 a year
British Subscribers, .. 12s. Stg.
American, .. \$3
Single Copies, .. 10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street
Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

The Editor cannot under any circumstances undertake to return unused manuscripts, or enter into any correspondence concerning it.

IMPROVING
AND REMODELING

HEATING

EITHER BY

Hot Air, Steam or Water.
ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters,

766 CRAIG STREET,
MONTREAL

TELEPHONE NO. Main 1265

J. B. PAUZE & CO.,
Carriage & Sign Painters,
1540 Notre Dame St., Montreal.
Best work done at moderate prices.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal
Bell Telephone Main 1303 P. O. Box 684.

N. CHAPDELAINÉ,
Artist Painter,

18 ST. ANTOINE ST., MONTREAL.
Best work done at the lowest prices.

P. E. BOURASSA & SON,
MANUFACTURERS OF
Furniture and Mantles . .
For the Trade only.

The Only Makers and Inventors of the Celebrated
Perfection Clamp, patented in 1892-93.

Office and Warehouse:
1497 ONTARIO STREET,
Factory:
1199 DeMONTIGNY STREET,
MONTREAL.

Sketches and Designs furnished on application.
Tel. Bell 6359.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.
Branch Store: Ottawa



SECURITIES.		London April 13	
British Columbia, 1877 6 p.c.	111	116	
1887, 4 1/2 per cent ..	100	102	
1891, 3 p.c.	100	102	
Canada, 4 per cent. loan, 1880	103	110	
3 per cent. loan, 1888-93	102	104	
Debs. 1884, 3 1/2 per cent	106	107	
2 1/2 p.c. loan, 1897	91	92	
Sms	Railway and other Stocks.		April 13
	Quebec Province, 5 p. c., 1874	108	112
	1876, 5 p. c.	108	112
	1880, 4 1/2 p. c.	108	110
	1888, 5 p. c.	114	116
	Atlantic & Nth. Western 5 p.c. Guar. 1st M. Bds	123	126
100	Buffalo & Lake Huron \$10 shr.	13	13 1/2
10	do 5 1/2 p.c. 1st mort.	142	145
100	do 2nd mort	143	145
800	Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	99	101
	Canadian Pacific \$100	88 1/2	89 1/2
100	Grand Trunk, Georgian Bay, &c. 1st M.	103	105
100	Grand Trunk of Canada Ord. stock.	8 3/4	8 3/4
100	2nd equip. mtg. bds. 6 p.c.	133	136
100	1st pref. stock. 5 p.c.	58 1/2	63 1/2
100	2nd pref. stock.	57 1/2	57 1/2
100	3rd pref. stock.	24 1/2	24 1/2
100	5 p.c. perp. deb. stock.	139	142
100	4 p.c. perp. deb. stock.	107	108
100	Great Western shares, 5 p.c.	134	137
100	Hamilton & N. W., 6 p.c.	—	—
100	M. of Canada Stg. 1st Mort. 5 p.c.	107	109
100	Montreal & Champlain 5 p.c. 1st mtg. bds	103	105
100	N. of Canada, 1st mtg., 5 p.c.	102	105
100	Quebec Central, 5 p.c. 1st Inc. Bds.	41	44
100	T. G. & B. 4 p.c. bonds, 1st mort.	110	112
100	Well, Grey & Bruce, 7 p.c. bds. 1st Mort	108	110
100	St. Law. & Ott. 4 p.c. Bds.	109	111
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.	—	—
100	City of Montreal stg. 5 p.c. 1874	102	105
100	City of Ottawa, 4 1/2 p.c. stg.	107	109
100	redeem 1873	108	110
100	redeem 1875	103	110
100	City of Quebec, 6 p.c. redeem 1875 ..	113	115
100	redeem 1878	119	121
100	City of Toronto, 4 p.c. 1889-93	101	105
100	5 p.c. stg. con. deb. 1874	104	112
100	5 p.c. stg. con. deb. 1879	112	114
100	4 p.c. stg. bonds,	106	108
100	City of Winnipeg deb., 1884, 5 p.c.	114	116
100	Deb. scrip, 1883, 6 p.c.	116	118
MISCELLANEOUS COMPANIES.			
100	Canada Company	29	31
100	Canada North-West Land Co.	4	6
100	Hudson Bay	23 1/2	24 1/2
BANKS.			
	Bank of British Columbia	17 1/2	18 1/2
	" " North America	61	63
	" " Montreal	505	515

Individual Evening Instruction.

ON

Monday, Wednesday and Friday Evenings
at



Corner Victoria Square, and Craig Street.

Book-keeping, Arithmetic, Penmanship,
Shorthand, Type-writing, Correspondence
English, French, Civil Service, etc. Stu-
dents select their subjects and are taught
separately by nine expert teachers. Write,
call or telephone 2890 for Prospectus and
new price list. Address,

J. D. DAVIS,
42 Victoria Sq. City.

Tel. 2771.

L. W. AVNER, COPPERSMITH
Plumbing, Gas & Steamfitting,
Copper Utensils Tinned and Repaired.
120 William St., MONTREAL

* **BLACKMAN'S** *

Patent Power Ventilating

* **WHEEL.** *

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL

The E. B. EDDY CO'S
Standard Quality of **Grocery Bags**

are selling to-day in open competition with any other or poorer make of inferior quality at the

Lowest Prices
AND WITH THE
Largest Discounts.

Telephone to No. Main 1619, or call or send order.—

Cor. LATOUR & ST. GENEVIEVE STS., MONTREAL.

Radnor . . .

Empress of Waters.

THE TABLE BEVERAGE
OF TO-DAY.

PRICES ON APPLICATION TO

Radnor Water Company,
MONTREAL.

ULD. PERRAULT
General Binder

Blank Book Maker. Ruling, Paging, Perforating, &c. All library books and other sets promptly attended to.

40 Place Jacques Cartier, Montreal.

TEES' Desks
Revolving Book Cases
Rotary Chairs

TEES & CO.,

300 St. James Street, **MONTREAL, Que.**

J. GOLD, *Established Since 1890.*

Wholesale Clothing Manufacturer. All kinds of clothing cut, trimmed and made. For the trade only. Send for Price List. 452 St. James St., MONTREAL

JACOB ELKIN, New York Clothier,
Manufacturer of Wholesale Clothing for the trade only. Also, clothing cut, trimmed, and made. The best workmanship at the lowest prices.
118 St. Lawrence St., - MONTREAL.

HOTEL DIRECTORY:

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
Brockville,	The St. Lawrence Hall,	Amos Robinson
Belleville,	Huffman House, (late Kyle)	Huffman & Co.
Brantford,	Belmont,	F. Westbrook
Dundas,	The Elgin,	
Galt,	The Queen's,	C. Lowell
Gananoque,	Provincial,	Neil McCarnel

ONTARIO—Continued.

PLACE.	NAME.	PROP. OR MGR.
Hamilton,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
Ingersoll,	Atlantic House,	C. H. Kennedy
Lindsay,	Benson House,	E. Benson
London,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
Markham,	Tremont House,	Jas. E. Pitte
Napanee,	Paisley House,	E. A. Douglas
Ottawa,	The Russell, Kenly & St. Jacques	
Paris,	Arlington Hotel,	John Ealand
Peterboro,	The Oriental,	Graham Bros
Sarnia,	The Belchamber,	John Buckley
Stouffville,	Queen's Hotel,	J. G. Martin
Toronto,	The Queen's,	McGaw & Wignett

ONTARIO—Continued.

PLACE.	NAME.	PROP. OR MGR.
Uxbridge,	Mansion House,	Thos. Bennett
QUEBEC.		
Montreal,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	A. Arch Welsh
do	Jacques Cartier,	J. B. Bureau & Co.
Quebec,	Chateau Frontezac,	
NOVA SCOTIA.		
Halifax,	The Halifax,	L. Hesselein & Sons
Truro,	Victoria Hotel,	Geo. R. Dupe

ESTABLISHED 1824.



Alliance Assurance Company
OF LONDON, ENG.
Capital, \$25,000,000

Canadian Head Office, - Montreal.
P. M. WICKHAM, Manager.
FREDERICK T. BRYERS, Inspector.

Tel. No. Westmount 55.
Wiring of Stores and Residences, and supplying and putting up of fixtures a specialty.
H. E. P. BULMER, Electrical Contractor,
4230 St. Catherine St., WESTMOUNT.
Estimates given on all classes of work.

WANTED. An active, capable Canadian vasser for a first-class business newspaper; exceptional terms to the right person.
Address in confidence, "Mercantile,"
P. O. Box 576, Montreal.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations April 10, 1899

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	126½
Canada Life.....	2,500	5-6mos.	400	50	67½
Confederation Life.....	5,000	7¼ 6mos.	100	10	164
Western Assurance.....	25,000	5-6mos.	40	20	164
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, April 15, 1899 Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p. s.	20	2 1-5	10¼	101
Atlas.....	24,000	24 p. s.	50	6	£28	£29
British and Foreign Marine.....	87,000	35	20	4	33	24
Caledonian.....	21,500	12s. p. s.	25	5	5	367-16
Commercial U. Fire, Life and Marine.	50,000	27½	50	5	51	48
Guardian Fire and Life.....	200,000	9	10	5	10¼	11
Imperial Fire.....	60,000	25	20	5	28	29
Lancashire Fire.....	188,493	5	20	2	4	4½
Lion Fire.....	100,000	8	8¼	1¼	¼	3
London and Lancashire Fire.....	85,100	22	25	2½	17½	17½
London Assurance Corporation.....	35,582	20	25	12¼	57	50
London & Lancashire Life.....	10,000	10	10	2	7	7½
Liv. & Lon. & Globe Fire and Life.....	391,762	90	50	2	60	61
Northern Fire and Life.....	30,000	*23¼	100	10	79	51
North Brit. & Merc. Fire and Life.....	110,000	30s. p. s.	25	6¼	40¼	41¼
Norwich Union Fire.....	11,000	*83½	100	12	122	128
Phoenix Fire.....	53,776	85	50	5	£41¼	£42½
Royal Insurance Fire and Life.....	125,234	58½	20	10	52	53½
Sun Fire.....	240,000	8s 6d p. s.	10	10	11	11½
Union.....	45,000	18 p. s.	10	4	24¼	25¼

* Excluding periodical cash bonuses.

The Inns of Court Legal Aid Society

10 Park Street, Regents Park, LONDON, N. W., ENGLAND,

UNDERTAKE :

1. The Collection and Recovery of Debts owing in Great Britain to Canadian and American creditors.
2. The Instituting of Special Enquiries as to Commercial Status of Traders and others.
3. The necessary private enquiries relating to Divorce, Accidents, Missing Relatives, Chancery and next of kin claims.
4. Are Solicitors Agents for all Legal Documents, &c.

J. C. NIXON, Secretary.


The Inns of Court Estates Agency

10 Park Street, Regents Park, LONDON, N. W., ENGLAND,

Will at all times be pleased to receive from Solicitors, Estate Agents, or Vendors, the fullest particulars of Landed Estates, Ranches, Plantations, Mines, etc., in Canada or U. S. America, suitable for development by capitalists, settlers or joint stock companies.

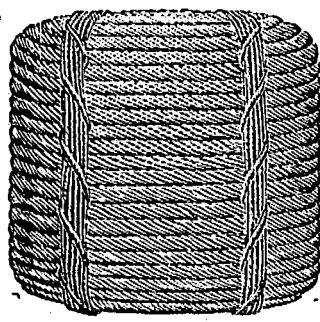
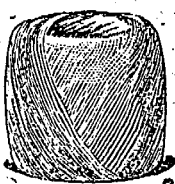
We also act as Agents or Correspondents for manufacturers, merchants and others for all descriptions of Merchandise and Produce.

J. G. NIXON, Manager.



CONSUMERS CORDAGE COMPANY, Limited.
MANUFACTURERS OF
Cordage and Binder Twine
OF EVERY DESCRIPTION.

HEAD OFFICE :
283 St. Patrick Street
MONTREAL.

D. M. LONG,
Carpenter and Builder,
104 Cathedral Street,
MONTREAL.

Estimates given for Buildings of Every Description, including Dwellings, Stores, and Hotel and Bar-room Fixtures.

C. ROSENBERG,
Importer and Jobber of Wholesale Dry Goods & Fancy Goods
67 St. James St, MONTREAL.

Raw Furs and Ginseng.
Consignments Solicited.
F. ROOS, 155 St. Antoine St.,
Highest Market Prices. Montreal

ESTABLISHED 1886
CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - \$1,475,283.41
 Surplus to Policyholders - - - 717,884.21
 Paid Policyholders in 1898 - - - 143,702.25

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director.

J. K. McCUTCHEON, Supt. of Agencies.

H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY,
 Of Edinburgh, Scotland.

ESTABLISHED 1804.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds..... \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: - TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$ 3,137,823.61
 Cash Income..... 785,130.81
 Net Surplus..... 474,023.08
 Insurance in Force..... 20,595,703.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully ascertains it."

Address all communications,

Montreal Pharmaceutical Journal, 58 St. Sulpice St., MONTREAL.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:
 EDMOND J. BARBEAU, Chairman.
 WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CROUSTON.
 G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch: MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$340,734.71.

GEORGE RANDALL, Esq., President; JOHN SMITH, Esq., Vice-President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

Saxe & Archibald, ARCHITECTS

Room 79, Imperial Building, MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1883.

FIRE AND MARINE.

Cash Capital, .. " " " " " " \$750,000.00
 Total Assets, over .. " " " " " " \$1,510,827.88
 Losses Paid since organization, .. " " \$16,920,202.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets, - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c).....	\$168,221,916
Liabilities other than Reserve.....	1,623,951
Surplus.....	15,089,823
Receipts from all sources.....	41,938,145
Payments to Policy-holders.....	20,835,174
Whole Life Risks assumed and renewed, 219,303 policies.....	637,726,216
Risks in force, 273, 213 policies, amounting to.....	502,567,478

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
 LANSING LEWIS, Manager.

Edward T. Taylor & Son

GENERAL INSURANCE AGENTS.

43 St. Francois Xavier Street, MONTREAL.

"The St. Lawrence"

FIRE INSURANCE COMPANY,

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes, MONTREAL.

J. Gustave Lavolette, Pres. F. Gauthier, Man.

Provident Savings Life Assurance Society
 OF NEW YORK.

EDWARD W. SCOTT, President.
 The Best Company for Policy Holders and Agents.

Successful Agents and Gentlemen Seeking Remunerative Business Connections, may apply to the Head Office or any of the Society's General Agents.

R. H. MATSON, General Manager for Canada. 7. Yonge Street. TORONTO

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1898
\$67,000,000

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 20 King St. East, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile Insurance Company.

Total Funds, Dec. 1898, \$67,244,580.00
Canadian Investments, 6,466,460.08

Directors:
Henri Barbeau, Esq., W. W. Ogilvie, Esq.
Arch'd Macnider, Esq.

Thos. Davidson, Managing Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital, \$3,000,000.00
Capital Subscribed & Paid-up, 1,250,000.00
Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst. Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

CONFEDERATION

LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,

Paid up Policies,
Extended Insurance.

GUARANTEED IN THE POLICY

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.Q.

The Royal-Victoria Life Insurance Company.

Capital, \$1,000,000.

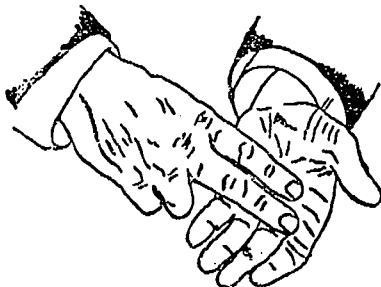
Full Deposit in Government Securities for the Protection of Policy-holders made with the Government of Canada.

HEAD OFFICE:—MONTREAL.

DAVID BURKE, A.I.A.F.S.S., General Man'gr.

Issues New Accumulation, and Guaranteed Instalment Policies, with Guaranteed Cash Loans, Cash Values, Paid-up Insurance and Guaranteed Non-forfeitable Insurance.

Under Guaranteed Non-forfeitable Insurance the conditions prevent the Policy from lapsing after three annual premiums have been paid, so long as the Reserve on the Hm. 4 per cent. table to the credit of the Policy will keep it in force. This condition is a great advantage to the Policy-holder in case at any time he should neglect to pay the premium when due. All Benefits and Advantages under the Policy hold good while the Reserve keeps the Policy in force, and the Policy-holder can pay overdue premiums, and interest not exceeding 6 per cent. per annum while the policy is in force, without furnishing a certificate of good health.



Tel. Main 122.

"It's Like This"

We have letters from many of our customers giving figures showing that they are saving in artificial light from twenty to one hundred per cent. per annum on the cost of Luxfer Prisms. Their first cost is their only cost. They look ornamental and are made in copper electrically and so are indestructible. They pay off and if you wish we will tell you how they will pay you.

LUXFER PRISM COMPANY, Limited, 1833 Notre Dame Street, MONTREAL.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,340,000.00
Income for Year ending 31st December, 1898, over 2,280,000.00

Head Office. - Toronto, Ont.

Hon: Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES McCREGOR, Manager.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

THE LONDON

Guarantee and Accident Com'y, Limited
Of London, England.

Deposit at Ottawa \$73,000.00
Funds exceed \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.
Montreal Chief Office, 180 St. James St.,
JAMES PEARSON, Acting Manager for Canada.