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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 41. No. 6.
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 9, 1895.

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Reserve Fund, 800,000

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Capital Subscribed, 500,000
Capital Paid-Up, 372,400
Reserve, 100,000

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Reserve, 25,000

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Reserve Fund, .. 320,000.

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Collections made throughout Canada at the
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Capital Paid-Up, \$500,000
Reserve Fund, 275,000

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Capital Subscribed, \$2,500,000 00
Capital Paid-Up, 1,200,000 00
Reserve Fund, 315,000 00
Contingent Fund 30,124 71
Total Assets, 5,200,830 09

Debentures issued in currency or sterling payable
in Canada or Great Britain. Money advanced on
Real Estate. Mortgages and Municipal Debentures
purchased.

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invest in the debentures of this Company.

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& Investment Society

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Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

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Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Profits, 330,027 00
Total Assets, 3,730,575 85

Deposits received and interest allowed at the
highest current rates.

DEBENTURES for 3 or 5 years. Interest payable
half-yearly. Executors and Trustees are authorized
by law to invest in Debentures of this Society.

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Trust Co'y., Ltd.

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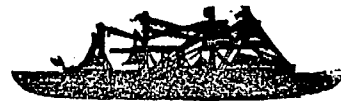
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From	Steamships	From	From
Liverpool.	Numidian	Montreal.	Quebn c.
25 July	10 Aug.	11 Aug.
1 Aug.	Sardinian	17 "	18 "
8 "	*Laurentian	24 "	25 "
15 "	Parliian	31 "	1 Sept.
22 "	*Mongolian	7 Sept.	7 "
29 "	Numidian	14 "	15 "
5 Sept.	Sardinian	21 "	22 "
12 "	*Laurentian	28 "	28 "
19 "	Parliian	5 Oct.	6 Oct.

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The Saloons and Staterooms are in the central
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From	Steamships	From	From
Glasgow.	State of California	New York.	
19 July	3 Aug.	9.30 a.m.
2 Aug.	State of Nebraska	17 "	1.00 p.m.
16 "	State of California	31 "	8.00 a.m.
30 "	State of Nebraska	14 Sept	1.30 p.m.
13 Sept	State of California	28 "	12.30 p.m.
27 "	State of Nebraska	12 Oct.	10.00 am.
11 Oct	State of California	26 "	11.00 a.m.
25 "	State of Nebraska	9 Nov.	9.00 a.m.
8 Nov.	State of California	23 "	8.30 a.m.
22 "	State of Nebraska	7 Dec	8.00 a.m.

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Return, \$50. Steerage to Glasgow, Belfast, London-
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Service.

From	Steamships	From	From
Glasgow.	Norwegian	Montreal	on or about
19 July	.....	6 Aug.	
26 "	*Siberian	13 "	13 "
2 Aug.	Pomeranian	20 "	20 "
9 "	*Sarmatian	27 "	27 "
16 "	Buenos Ayrean	3 Sept.	3 Sept.
23 "	Norwegian	10 "	10 "
30 "	*Siberian	17 "	17 "

And weekly thereafter. These Steamers do not
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West bound. The Siberian carries First Cabin pas-
sengers only on the East bound voyage. Rate \$40
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London, Quebec & Montreal Service

From London.	Steamships	From Montreal.	From
20 July	Grecian	on or about.	
27 "	Brazilian	7 Aug.	7 Aug.
3 Aug.	Rosarian	14 "	14 "
10 "	Austrian	21 "	21 "
17 "	Monte Videan	28 "	28 "
24 "	Grecian	4 Sept.	4 Sept.
		11 "	11 "

And weekly thereafter. No passengers carried by
this service.

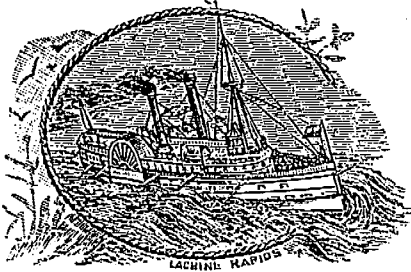
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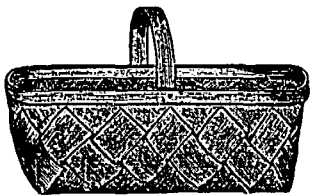
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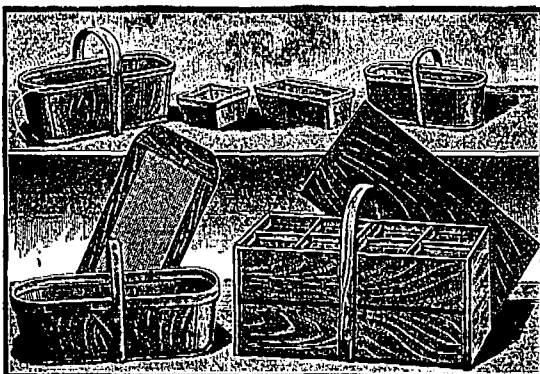
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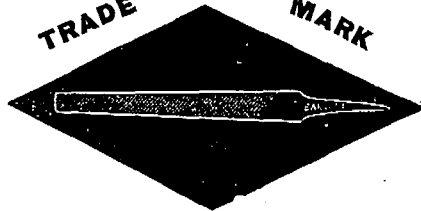
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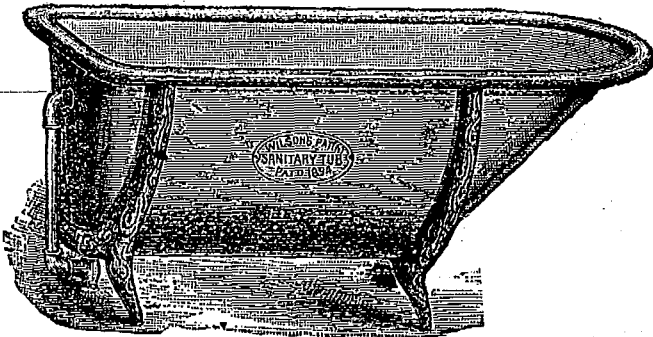
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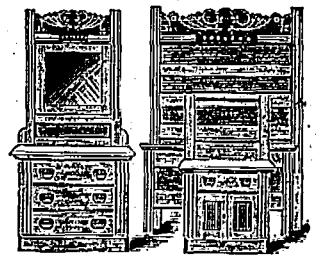
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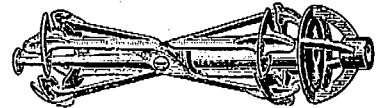
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Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1867.

B. W. WALKER & CO.,
GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants,

—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, President & Gen. Manager. W. S. DRESSER, Sec'y & Treas. Wm. Angus, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGLUS, P.Q.

J. J. MILLOY,

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

Commercial Summary.

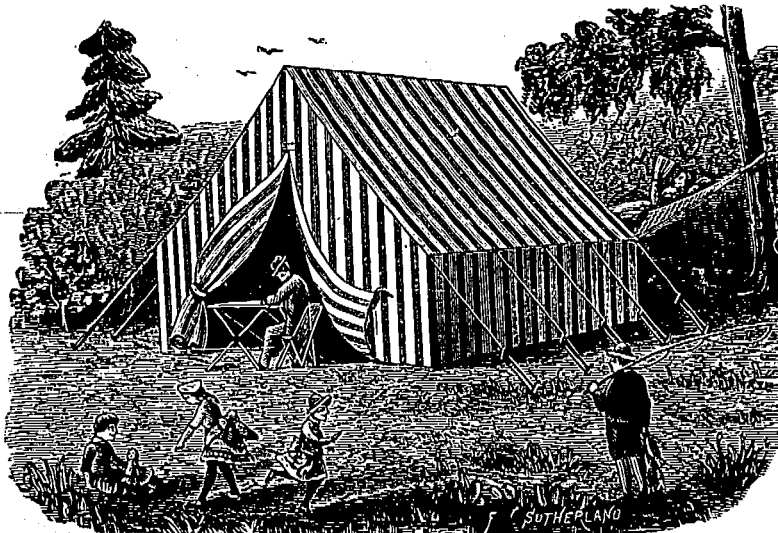
Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE liquidator of the Montreal Paper Mills Co., in liquidation, has declared a first dividend of 15 cents in the dollar, payable on the 27th proximo.

—OMER FRECHETTE, contractor, of the city, has filed his consent to assign on the demand of Olivier Frechette, and has placed in the Prothonotary's hands a list of his creditors. Among them are Olivier Frechette, \$2,750; Cyrille Jubin, \$1,280; Patenaude & Co., \$608; James Wilson, \$350; A. L. Frechette, \$280. The liabilities will amount to about \$6,000.

JOSEPH O. BELLEC, hotelkeeper, who assigned last week, has filed his list of creditors, the principal ones being the Canadian Trading and Shipping Co., \$1,200; Cusson & Leduc, \$425; N. P. Belanger, \$150; Charles Gurd, \$20; P. E. L. Ethier, \$272. The total liabilities are in the neighborhood of \$4,000.

—THE official report on the crops of Nova Scotia gives hay on upland, 84 per cent.; hay on improved dykeland, 90; hay on interval land, 93; potatoes, 96; oats, 93; wheat, 98; barley, 92; buckwheat, 88; mashly or mixed feed, 100; Indian corn for ensilage, 90; mangel wurtzel, 90. Returns pretty nearly all average from several counties 70 to 102 per cent. None are below the former as an average. The potato beetle is very general throughout most part of the province, although not so numerous and destructive now as in some former years.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN, RAILWAY CONTRACTORS, MERCHANTS, ETC.,

Cole's National Manuf'g Co.,

160 SPARKS ST., - OTTAWA.

"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

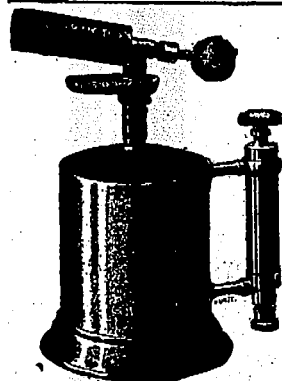
Everyone Warranted and Tested to 30 pounds pressure.

Packed one dozen in a case. PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.



To the Trade—
Just Purchased.

60 Barrels
Cod Liver Oil,
10 Tons
*** Glycerine ***

And can offer special quotations for present and forward delivery.

EVANS & SONS, [Limited]

Wholesale Druggists, etc., Montreal & Toronto.

FALL 1895.

SPECIALS

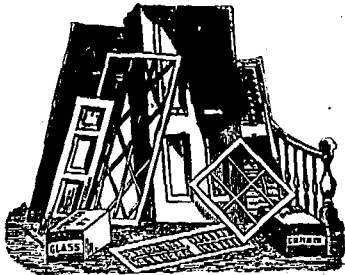
Dress Goods, Ribbons, Gloves,
Hosiery, Linens, Cashmeres,
Novelties, Smallwares.

Lonsdale, Reid & Co.,

**DRY GOODS IMPORTERS,
MONTREAL.**

Agents for Crompton's Corsets.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.
AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St.
MONTREAL.

AUSTIN & ROBERTSON,

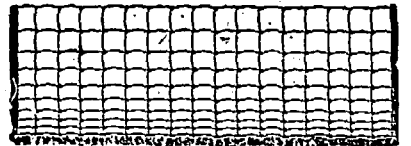
Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.
Get our Samples and Quotations.



LADIES' PERFECT FITTING BOOTS,
Made exclusively by us.
Single Pairs at Wholesale Prices.
Best Vici Kid, latest styles
High Grade Shoes,
All sizes and widths.
Styles No. 1 or 2 by mail
on receipt of
\$1.47.
Catalogue Free

Send for Illustrated Circular of Novelties.
N. Y. SPECIALTY CO., 253 Broadway, N. Y.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

—THE assessment of Edmonton, N. W. T., for the current year
is as follows: Land, \$661,986; buildings, \$307,005; personal
property, \$194,812; income, \$118,040; total, \$1,275,835.

—AN insect resembling an ant has appeared in the potato
fields of Prince Edward Island which exterminates the potato
bug mercilessly. This is good news for our farmers.

—A REDUCTION of 2 cents in the freight rate on California
canned goods which took place on Monday last is expected to
have a stimulating effect on trade.

—THE six-monthly mail from the far-off Mackenzie River dis-
trict has arrived. It brings the news of tremendous forest fires

—MACLEAN, WALDRON & Co., Montreal, have just received a
large range of the newest styles of Hats for the Fall trade.

which raged in that country this spring. The fur catch shows
an increase over last season.

—THE usual service between the Mediterrean ports and this
city, during the fall, has been arranged. The Thompson Line
vessels, Escalona, Fremona and Avlona will carry it on.

—MR. C. E. WHITE has received official notification of his ap-
pointment as manager of the Equitable Life Insurance Company
in Manitoba and the Northwest Territories.

—LATEST advices from the coast say that there will be plenty
of mackerel for canning within a week or less. Large hauls

—IN the newest colors for Fall—Gold Brown, Seal Brown
Coffee, and all the leading colors.—MacLean, Waldron & Co.'s
(Montreal) stock is full.

LENOX SCOTCH GAP CO.,

MANUFACTURERS OF

FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated
Tam O'Shanters, Seamless Knit Caps and Toques
a Specialty.

—UTICA, N. Y.—



All Silverware Stamped . . .

Toronto Silver Plate Co'y

is Guaranteed as to Quality.

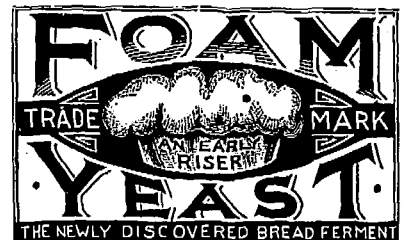
FACTORIES AND SALESROOMS: 570 KING STREET WEST,

E. G. GOODERHAM, Manager and Sec.-Treas.

TORONTO, Canada.

THE BEST IN THE MARKET.

Ask your Wholesale Grocer
... for it ...

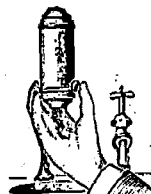


The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.

Sanitary Soap Vase



Prevents . . .
disease, waste, piling of
soap, clogging of waste pipes,
stain of marble, uncleanly
soap dish.

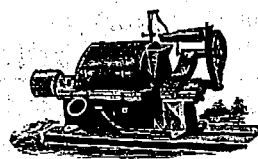
Affords . . .
each user fresh, dry pure soap.
The only Clean, Sanitary,
and Safe way to use soap.

Agents Wanted.

SANITARY SOAP VASE CO.,

Aqueduct Bldg., ROCHESTER, N. Y.

THIBAudeau BROTHERS & CO.
 IMPORTERS OF
ENGLISH
 LONDON, T. THIBAudeau BROS. & CO.
 FRENCH AMERICAN & GERMAN GOODS
 332 St. Paul St. MONTREAL.



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

THE "O. K." Patent Adjustable Can Opener.

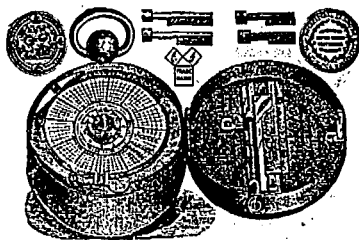


Best in the market, sells at sight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address

PHILIP KRON,
 Beehive Building, ROCHESTER, N. Y.

Watchman's Improved Time Detector,

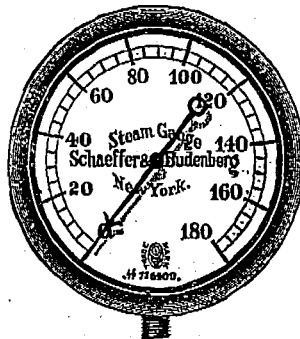
12 and 24 Different Keys with Safety Lock Attachments.



U. S. Patents: Nov. 30, 1875; Jan. 25, 1876; Dec. 5, 1878; June 26, 1877; Reissued Sept. 23, 1880. Trade Marks, Aug. 30, 1881; March 18, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.

E. IMHAUSER,
 206 B'way, NEW YORK, U.S.A.



Schaffer & Budenberg.

Manufacturers of

Pressure Gauges for all purposes, Injectors and Ejectors, Thermometers and Pyrometers, Tachometers and Speed Indicators, - Burk's Control Watches, etc.

Works & General Offices:

BROOKLYN, N. Y.

Offices & Salesrooms:

No. 66 John St., No. 22 W. Lake St., NEW YORK. CHICAGO.

have been made recently off Martinicus and Mohegan Light and all the weirs were taking a few at each tide.

—The North Gabriola Island, B. C., coal lands have been bonded. They are to be bored with a diamond drill, and provided the coal is found in paying quantities, the lands according to agreement will be transferred to a Seattle company.

—From the returns compiled by "Lloyd's Register of Shipping," it appears that, excluding warships, there were 339 vessels of 707,079 tons gross under construction in the United Kingdom at the close of the quarter ended June 30, 1894.

—It is understood that on account of the increase and enlarged postal service on the Canadian Pacific Railway, a rearrangement

—New shapes arriving every week for the Fall trade.—
 MacLean, Waldron & Co., Montreal.

William A. Rosenbaum,

ELECTRICAL EXPERT and PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.

of the postal subsidy to that company has been made, which will have the effect of increasing it about \$100,000 per annum. The amount will appear in the next estimates submitted to Parliament.

—ONLY one House keeps the latest styles always on hand.—
 MacLean, Waldron & Co., Montreal.

ALWAYS THE BEST

Softer and Cleaner Batting.

**NORTH STAR,
 CRESCENT,
 PEARL,
 PATENT ROLL COTTON BATTING.**

A marked improvement in the quality of

Will make these goods sell unusually well in 1895-96.

Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 363. Tel. No. 475

Valencia Raisins.

We offer at a very low price:

20,000 BOXES VALENCIA RAISINS.

Ordinary and Layer

The Best known Brands on the Market.

Write for Quotations.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.
Glover & Brals
184 MCGILL STREET,
Montreal, Canada

Established in 1877.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal.
Bell Telephone 2057. P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.
MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of
**Leather Belting, Fire Engine
Hose, Harness**

Moccasin, Lace, Russet and
Oak - Sole - Leather
Office and Manufactory :
436 Visitation St., - MONTREAL

**To Architects,
Builders and Owners.**

Attention is called to Fire-Proof
and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the
**ESCAPE OF WARMTH
AND THE DEADENING OF SOUND.**

Sample & Circulars Free.

American Mineral Wool Co.,

LESSEE OF
Western Mineral Wool Co., Cleveland, O., and
U.S. Mineral Wool Co., 2 Cortlandt St., N. Y.

\$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

Office, "JOURNAL of COMMERCE,"
Montreal, Que.



Buttermilk Toilet Soap,

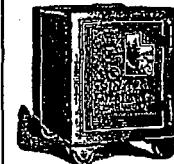
The Best Toilet
SOAP
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Notes the Retailer a handsome profit when sold at a very popular price
It will not remain on your counters. Try a sample lot.

Canadian Agency:
F. W. HUDSON,
Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,
CHICAGO, ILL.



E. D. COLLERET,
522 1/2 Craig St.,
MONTREAL.

**Asbestos
Lined Safes**

for homes, offices, etc.,
etc., from \$15.00 upwards.
Catalogues and all information furnished upon
application.

—NEGOTIATIONS are about complete for the sale of McKellar Island, near Port Arthur, owned by McKellar Bros., to a rich Chicago syndicate. It is a valuable island and contains deposits of baryta, which is used for the adulteration of white lead. The price is said to be \$50,000.

—MR. PARMELEE, deputy minister of trade and commerce, has issued a circular to a number of leading lumbermen calling their attention to the letter received a few days ago from a gentleman in Constantinople with reference to Turkey offering a good field for Canadian lumber.

—THE investigation into the methods of the directors of the wrecked Union Bank of Newfoundland shows the following liabilities to the bank by their firms:—Baine, Johnston & Co.,

—CALL early, or send your orders in for the new styles.—
MacLean, Waldron & Co., Montreal.

F. H. G. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets,

64 to 68 Columbia Street, BUFFALO, N. Y.



SEND FOR CATALOGUE.



China Ouspiders, Tea Sets,
Toilet Ware, Fruit Jars.



Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL
BRANCHES: 62 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

\$638,120, Thorburn & Tessie \$593,255, John Munn & Co. \$550,397, and Harvey & Co. \$254,160.

—THE tobacco crop in the counties north of this city is heavy and of good quality except where it has been attacked by grasshoppers. Some of the large farmers still hold considerable of last year's crop, one grower in the vicinity of St. Lin having about 24,000 lbs. of last year's crop on hand still.

—COKE furnaces are to be established at Union, Vancouver Island, on a large scale in connection with the Union coal mines. One hundred and fifty thousand dollars will be spent on the

—THE English, Belgian, French and American markets contribute to supply new shapes to MacLean, Waldron & Co., Montreal.

**Mohawk
Valley Cap
Factory,**

Manufacturers of
**Scotch Knitted
Caps,
Tam O'Shanters,
Toques, Cloth Caps,
All Styles Sweaters
for Men, Women
and Children, &
Specialties in Knit Goods.**

OFFICE AND
FACTORY: Park Ave., Broad, Catharine and Third Sts.,
UTICA, N. Y., U. S. A.

THE CANADA ACCIDENT INSURANCE COY

Head Office: 20 ST. ALEXIS ST., MONTREAL,

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.

LYNN T. LEET
Manager for Canada.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

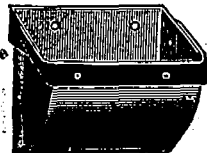
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

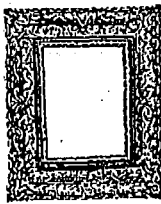
CHAPUT FRERES, COMMERCIAL * AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS OF ALL SIZES.

Manufactured by
**John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.**



W. M. TERRIBERRY & CO., Manufacturers White and Orna- mental Mouldings Corner FULTON & GREEN STS., CHICAGO.

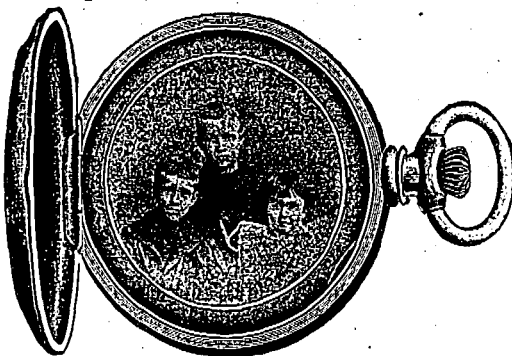
Ornamental Mouldings a Specialty.
Phone Main 3723.

JAMES GUEST & CO., Commission - Merchants

— AND —
GENERAL AGENTS,
27 and 29 St. Sacramento St. Montreal
AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wladom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind, Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bit-
ters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of
the Shannon.
Eacheneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Saut-
ternes, &c.
Neveu, Raphael & Co., St. Hilaire, Sparkling
Sautmur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest,
Hungary.
James Watson & Co., Dundee, Scotch and Irish
Whiskey.

Agents wanted in every town in Canada.



We copy
any
Portrait
on your
Watch
Case
For
\$3.00

Miniature Portrait Co., 180 Broadway, New York City.
W. F. Duryea, Manager.

work which will be ready by Christmas. The Scotch firm of Merry & Cunningham have the construction of the furnaces in hand.

—In the Santa Clara district extensive sales of apricots for canning have been made recently at from \$27.50 to \$85 per ton, according to size and quality. For drying purposes from \$27.50 to \$30 have been offered. A number of large sales of peaches have been made, but the figures have not been made public. One sale made involved not less than 100,000 pounds.

—FIRST come, first served, is the motto of MacLean, Waldron & Co., Montreal.

—THE outlook for shipping is perceptibly brighter in England. The idle tonnage in the Tyne is reported to be gradually clearing away, there being only forty steamers laid up in that river at present. This shows considerable improvement in the freight market over the beginning of the year when eighty-one vessels were lying idle in the river. Among the vessels at present lying in the Tyne are two or three oil-tank steamers, but their unemployment is probably only temporary.

BEATTY & HALL, fruit dealers of Vancouver, B. C., are trying to settle at 20 cents in the dollar on liabilities of \$6,000. Their expenses were too heavy to succeed—G. S. Hobart & Sons, druggists of Kingston, whose difficulties have already been noted, are now compromising at 70 cents in the dollar spread over 1 months—George Clement, tailor of Farnham, has made a settlement at 40 cents in the dollar at 4 and 6 months secured—N. Girouard & fils, general store keepers, St. Guillaume D'Upton, have assigned owing \$5,000. They are a succession of the old firm of N. Girouard & Co., who failed in October, 1894, and inherited the misfortune of their predecessors—John Hill, carriage dealer, was burned out in June. His insurance was evidently not sufficient to cover his loss, for he is now endeavoring to effect a compromise—W. A. Currie, a small paint dealer in Ottawa, is offering 15 cents in the dollar—A. E. Lawrence, a small dealer in tea and crockery in this city, is offering 25 cents in the dollar, cash, on liabilities of \$2,300.

—THE New Stiff Hats are selling freely. Feodoras still maintain their popularity.—MacLean, Waldron & Co., Montreal.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tlnners' Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
164 Finchurch St., London, E. C.

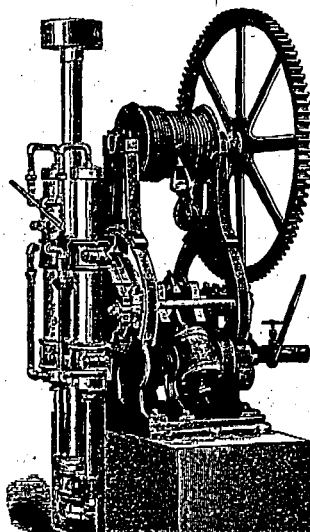
Shipping Office: 1 Rumford Place Liverpool, Eng.



MENEELY BELL CO'Y.,

Troy, N.Y. & New York City.
Manufacture Superior

Church, Chime and Peal Bells.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring,
Shafting, Tunneling, Sounding for Founda-
tions for Buildings, Submarine Soundings,
Blasting. Furnish a complete record by
taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies
constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN,
Room 44, 39 Cortlandt St.,
NEW YORK.

It Leads all Home Companies

IT LEADS In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING,
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AUGUST

SUN	MON	TUE	WED	THU	FRI	SAT
∴	∴	∴	∴	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 9TH, 1895.

CURRENT EVENTS.

Early in the week came the news that harvesting had begun in Manitoba and that it would shortly be general all over the Province. As to the quality of the grain reports seem to be over enthusiastic, while some of the more sanguine statements as to quantity may fairly be taken with the usual reserve. Still the preparation of

the country elevators of great milling houses for the reception of an unusually large quantity of wheat is significant, and the report of members of the Winnipeg Corn Exchange recently returned from a tour through the wheat districts is to the effect that the grain is plump, heavy and well headed out, that damage is infrequent, and that the yield will be exceptionally large. Northwestern farmers with a poor crop are the exception this year and not the rule. Fields having 40 and 50 bushels to the acre were seen, and the impression is that an average of from 20 to 25 bushels per acre will be attained. During the past year the Manitoban farmer has been, perforce, economical. His credit has been cut down until his liabilities are well within compass, and consequently he has but few recent back debts to pay up, and thus will reap all the greater advantage of his bountiful crops.

Rumours have been circulated that this city is the centre of an extensive traffic in smuggling tobacco into the United States, and that the customs authorities have obtained a clue to the principal culprits. The absurdity of such a story is palpable upon its face. Every pound of tobacco, whether Havana or Sumatra, entering this country remains under the supervision of the customs officials until it is released by the payment of the excise duty on the manufactured article; and there is little possibility of any evasion of their vigilance. The manufacturer must account for every ounce of the raw material in order to escape penalty. How then imported tobacco in any large quantity could possibly be smuggled into the United States unless it were previously smuggled into Canada passes comprehension and what the advantage would be in endeavoring to hoodwink two sets of customs officials, and thus increase the prospects of detection, is no less absurd.

The dividends paid by the London banks from the business of the first half of the present year have all been announced, and although in the case of purely city banks the rates are generally one per cent. less than those of 1894, they are better than was expected, considering the keen competition and the abundance of money. With discount averaging at 17-20 of one per cent. as against 1½ per cent. last year, and call and short loans ranging from ¼ to ½ per cent., it is wonderful that they are able to make such goods showings. The provincial banks have done much better, and fairly well maintained their dividends, because they have less competition to face and hence can exact higher interest rates: but even in their case some reductions are noted.

Although the Chicago market continues weak, statistics certainly make out a strong position for wheat. During the week ending on Saturday last the visible supply in the United States and Canada fell off 712,000 bushels as compared with the previous week and showed a decrease of 21,484,000 bushels when compared with the figures of a year ago. The amount on passage to the United Kingdom shows a decrease of 2,160,000 bushels compared with a week ago, and an increase of 1,440,000 with a year ago. The amount on passage to the continent shows a decrease of 1,680,000 bushels compared with a week ago, and a decrease of 2,656,000 with a year ago. The total amount of wheat in sight

ASSESSMENT SYSTEM.

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40 MILLION DOLLARS SAVED IN PREMIUMS : 40

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	800,000
Reserve Emergency Fund, exceeds.....	*3,823,000
Death Claims Paid, over.....	22,000,000
New Business received in 1894, over.....	81,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

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AGENTS WANTED.

shows a decrease of 4,552,000 bushels compared with a week ago, and a decrease of 22,700,000 with a year ago. The following table shows the amount of wheat in sight on the dates mentioned:—

	Aug. 3, 1895.	July 27, 1895.	Aug. 4, 1894.
Visible supply U. S. and Canada.....	38,517,000	39,229,000	60,001,000
On passage to U. K.....	24,720,000	26,880,000	23,280,000
On passage to continent.....	7,680,000	9,360,000	10,336,000
Total in sight.....	70,917,000	75,469,000	93,617,000

If figures count for anything this should strengthen the market; but, unfortunately, the prospects of a large crop ahead, have given the big "bear" operators a lever with which to depress prices for speculative purposes and they are using it with their usual merciless skill.

CANADA UNDER PROTECTION.

Two letters on "Canada under Protection," appear in the London *Economist* of the 20th and 27th July last. They are dated from Ottawa as the work of a "special correspondent."

The "special" feature of these letters is their absence of logic. The scheme of them is the common fallacy that, if This follows That, or, if This and That are found existing together, the one must be the cause of the other. The writer's object is to prove that the comparatively slow development of Canada as well as whatever commercial and political defects exist in the Dominion are the result of Protection. He proceeds therefore to dilate upon the slow growth of Canada compared to the States; upon the corruption in our political life; upon the increases in our public debts; upon the non-expansion of inter-Provincial trade; and other features in our commercial position and history since Protection was established, for all of which he makes that policy responsible. By a similar line of argument it would be easy to prove that, civilisation is worse for humanity than barbarism is, simply by giving a graphic description of those social evils which are unknown to savage races. A terrible indictment might be drawn against Free Trade by picturing the pauper-

ism of England; the fall in land values; the social discontent; the competition its producers are suffering from; and the utter collapse, or non-fulfillment, of the glowing prophecies of Cobden respecting the agricultural prosperity which Free Trade would inevitably bring to the old land.

We might freely grant as correct all the premises of the Ottawa writer, without conceding anything towards an argumentative proof that Canada would have been in a better position had Free Trade been adopted in 1879 instead of a more pronounced protective policy. When a claim is made for the colonization of some saintly hero, it is said that a "Devil's Advocate" is heard, who sets forth all the frailties of the saint, which however only prove that he shared the defects common to mankind, and by contrast heighten the splendor of his saintliness. The Ottawa writer has acted as the Devil's Advocate in regard to Protection; he states only what it has failed to accomplish. He suppresses wholly what benefits it has conferred, and makes no allusion to those conditions which render Free Trade in Canada so weighted with difficulties. He ridicules Mill's doctrine that young countries may wisely adopt temporary Protection, which he says is as absurd as to talk of "temporary cancer." We fear he is not read in trade history or he would know that it was under Protection that England built up her maritime and manufacturing supremacy, and that under the same policy the United States have developed industries which in extent outrival in some features those of England. If Protection is "cancer," how comes it to pass that the United States now makes all its own steel rails, a trade built up under the shelter of a prohibitive duty? But for protective duties there would not have been a rolling mill or a smelting furnace in America, nor a tool factory, nor any one of the thousand industrial establishments that now enrich Canada and the States, the products of which, especially the latter, at this moment are competing in foreign markets with those of Great Britain.

The Ottawa writer blames Canadian protective duties for the exclusion of Nova Scotia's iron and coal from New England, and the restriction of the American markets to Americans. This plea is childish. Canada does not arrange the American tariff, as is implied. The protective policy of the States antedates that of Canada many years. It was established here to keep back the flood of American goods which were being sent into Canada designedly to kill off Canadian industries, and give American manufacturers the control of our markets. Some years before 1879 there was a dead set made by Americans to destroy our home industries. There were unmistakable evidences of an organized movement to squelch our native factories and mills by selling American goods here at less than cost so as to ruin our makers. Had that movement been left free to advance, Canada must have given up all hope of industrial development. The peril was recognized by the people of all shades of politics, and the result was an uprising in 1878 of national resentment against this menace to the Dominion which caused a universal cry for protection against this danger.

That the National Policy entailed some grave evils, some injustices; some inequalities in the incidence of the new duties, we are free to admit. That is not the main question however; the supreme question is, not

what incidental evils have accompanied protection, but what disasters it averted, and what is now the financial condition of the people of Canada compared with the condition prior to the new era opened up by a defensive fiscal policy. Those disasters, as we have stated, would have been the annihilation of our industries, the giving up of our home markets to foreigners, and the inevitable transference of a large amount of capital, of skill and of labor to the United States to find employment under the aegis of Protection. We propose in our next issue to present an aspect of "Canada under Protection," which the Ottawa writer has found it necessary to conceal, a policy which speaks more for his ingenuity as an opponent of our fiscal system than his honorable desire to speak, "the truth, the whole truth, and nothing but the truth," to the readers of London's great commercial newspaper.

THE SOMERVILLE FAILURE.

After a lapse of more than eighteen months from the date of the failure of Andrew Somerville, the local banker of Huntingdon whose collapse in January 1894 caused such wide-spread loss in his vicinity and led to his trial on a criminal charge, the curator of the estate has declared a first and final dividend of 4½ cents in the dollar to the 108 creditors whose claims appeared upon the list. Two years ago Andrew Somerville was looked upon as the type of the old-style country banker. He had been known and trusted by his neighbors for the past quarter of a century. Money was pressed upon him for investment up to the very moment of his insolvency and he was universally regarded as a cautious and well-to-do man. Yet he had been practically insolvent for nearly ten years before, and was then carrying a millstone of interest about his neck which was bound to bring him down in the long run and did so sooner than even his bankers believed. He was thought to be making money because he exacted heavy rates of interest from those to whom he lent his endorsement; but at that time he was himself paying interest on over \$100,000 to the banks for loans, besides a considerable sum to the loan companies who held mortgages upon his property, and the money he secured from new customers simply went to stave off the evil day. Had he boldly stated his position ten years sooner the creditors would have received a substantial dividend. Had he been able to tide over for another year all his available assets would have gone in discount, for his financial position was hopeless and grew worse every day.

The causes of his failure are manifold and clearly apparent. In the first place, contrary to the general opinion, he had no capital, and consequently in order to secure ready money to bolster up his numerous enterprises he was compelled to offer a larger rate of interest for deposits than he could calculate upon earning. Then his investments in outside enterprises were almost invariably unfortunate. The foundry of Boyd & Co., and the piano factory of Geo. W. Cornwall & Co., of both of which he was the financial backer, were both equally unsuccessful. Boyd & Co. had a succession of severe losses from their agencies in Glengarry, Nova Scotia and Manitoba, while G. W. Cornwall & Co. were simply a revival of the already unfortunate Huntingdon Organ Co., and started on a capital of only \$4,500 and that in farmer's notes. Even then they might

have struggled through, had not Mr. Cornwall, the moving spirit, fallen ill of typhoid fever, and the business gone to pieces during his long sojourn in the hospital. It was the same with Somerville's real estate investments. He appears to have loaned money on farms without investigating their true value sufficiently closely, and when the shrinkage in real estate values set in he found himself with a number of over-mortgaged farms, utterly valueless as assets, upon his hands. In fact he was trying to do business upon principles opposed to all the ethics of commerce, and the result naturally was a disastrous failure.

According to the statement of the curator, the liabilities (including the paper discounted at the banks for Boyd & Co. and George W. Cornwall & Co.) amounted to \$193,000. Of this sum \$110,000 was due to the banks, and \$83,000 to his ordinary creditors. Against this enormous sum of indebtedness the estate can only show assets of \$10,500, of which, after paying expenses and privileged claims, just \$8,700 is available for division among the 108 creditors. The remainder has all been sunk in the pit-hole of interest and had the failure been postponed longer even this meagre residue would have gone the same way.

The history of the Somerville failure is a practical summary of the effects of hayseed financiering. It marks the utter inability of the old-style country banker to cope with the requirements of modern times and incidentally it forms one more striking illustration of the fact that honesty is the best policy.

BRITISH METAL EXPORTS.

The report of the Board of Trade upon the condition of the British steel and iron trade for the first six months of the present year is by no means as favorable as it was expected to be. Indeed it partakes much of the nature of a disappointment; for the evidences of improvement it offers can be as fairly ascribed to the influence of speculative purchases brought about by the more hopeful tone prevalent in commercial circles as to any expansion in the volume of trade.

According to the official figures the total shipments of iron and steel for the various six months were as follows:

1895.	1894.	1893.	1892.	1891.
Tons.	Tons.	Tons.	Tons.	Tons.
1,286,481	1,271,396	1,443,258	1,277,396	1,662,208

These figures are not particularly hopeful as they stand. They become less so when they are examined in detail; for then it becomes apparent that the bulk of the increase is in pig iron, the most unprofitable of all British exports, and that the exports of manufactured iron and steel are falling off heavily under the competition of German and Belgian houses. The following figures giving the total export in each of the principal branches of the heavy metal trade for the first six months of each of the past five years will make this clear:

	1895.	1894.	1893.	1892.	1891.
	Tons.	Tons.	Tons.	Tons.	Tons.
Pig-iron	395,325	376,712	390,820	332,391	351,909
Bar, angle and bolt..	63,884	69,590	76,718	89,003	109,048
Railroad of all kinds.	196,323	213,077	277,370	193,417	384,458
Hoops, sheets, plates.	43,257	76,096	72,023	56,505	76,331
Galvanised sheets..	94,041	83,731	84,133	76,570	78,974
Tin-plates and sheets.	178,704	162,195	217,567	206,777	306,206

It will be noticed how heavy the falling off is under the heading of hoops, sheets and plates, as well as under

that of bar, angle, and bolt iron. The total of the latter has fallen steadily from 109,048 tons in 1891 to 63,884 tons in 1895; while the former has dropped from 76,331 tons to 43,257 tons in the same period. In both cases this falling off is due to the increased competition of Germany and Belgium, whose cheap labor enables them to effectually undercut the British manufacturer. In that of railroad iron, which shows a drop of 21,749 tons in volume compared with last year, and one of 188,130 tons compared with 1891, a more satisfactory explanation is forthcoming. It must be remembered that the amount of railroad construction going on over the entire world during the first half of the present year was exceptionally small, and hence that shipments have been unprecedentedly light. Fortunately for England she has little to fear from foreign competition so far as railroad iron is concerned, and as prices are low, and purchases have been kept within the narrowest limits, any change in the situation should be in an upward direction. There is prospect of brisk railroad extension in both Africa and the East before long, and the steady rise in wages in the United States is bringing up values to the import level on this side of the Atlantic also.

Galvanized sheets are one of the few lines showing a gradual increase during the five years, and tin-plates although much below the figures ruling in 1891, are still 16,500 tons larger than during the corresponding period of 1894. But the situation in Wales is far from satisfactory, and a general strike was only averted by a partial return to the 1874 schedule of wages which those employers who still hold out say is far too high under the changed circumstances which twenty years have brought about. They insist that the men's grievance is largely sentimental, and that, despite a 12½ per cent. reduction and a limitation of output, the men have earned more money within recent years than they netted in the prosperous days of 1875. The men's contention that the reduction of their wages has neither benefited the masters nor the American consumers, finds a rejoinder in the fact that the reduction was sought in order to turn out a cheap plate, and thus defeat American competition, but despite these arguments the chief manufacturers have found it better to give the 1874 list which the men demand, rather than have business altogether stopped by a serious strike. Those works which still hold out are expected to side with the majority before the summer is much older and it is well they should; for the annual output of Welsh tin-plates involves the employment of 30,000 men and the payment monthly of from \$1,000,000 to \$1,050,000 in wages by the 560 mills engaged in the manufacture of the 11,000,000 boxes they annually turn out. But the outlook even here is not a prosperous one. It is estimated the United States can turn out 2,000,000 boxes of the commoner varieties of tin-plate and as the emigration of Welsh tin-plate workers continues to this continent that capacity must be increased before long. The monopoly of this trade which Wales has held for so many years is steadily slipping away from her, as all monopolies eventually do, and both masters and men are watching the movement with considerable anxiety.

The immediate outlook, then, in the British heavy metal trade, cannot be considered very satisfactory. It looks as if the increase in its volume was due to a speculative movement travelling in advance of the real pro-

gress of trade, and there is always the danger that the workman reading of supposed better prospects of the iron trade may put in a claim for higher wages before the position really warrants it. In fact, the iron trade of Britain has all it can do to hold its own in face of the growing severity of competition from other countries, and that fact is indicated very clearly in the Board of Trade returns.

LA BANQUE DU PEUPLE.

As might have been supposed, rumour has been busy more or less ever since the suspension of La Banque du Peuple, with the prospects of shareholders and even depositors. Opinions have differed and still differ widely, some going so far as to say that depositors may consider themselves fortunate if they receive 75 cents in the dollar, and under this influence a few persons interested have been disposing of their claims. The stock, which was quoted as low as 15 cents in the dollar has recovered within the last few days to about 30 per cent under the influence of better prospects, and we may mention that we see no reason to change the opinions expressed in the articles on the subject which appeared in our columns about the time of the bank's suspension. There is yet some hope that sufficient may be saved to warrant the bank eventually in calling together its shareholders and proposing resumption on a restricted scale, under the ordinary Bank Act.

During the last few days the liquidators have been enabled to pay off some \$400,000, or one-half the circulation of the bank, and also to repay half the amount advanced by city banks at the time of the crisis, as already explained in our columns; and there is some reason to believe that before the 60 days' limit has expired the liabilities in these respects will be largely provided for. As for some of the larger customers of the bank, those who had not already opened accounts in the larger institutions, the judgment of the liquidators has been exercised with generally satisfactory results. The largest account, that of an enterprising and popular foundryman, interested in more than one large manufactory, has been arranged meantime to the satisfaction of all chiefly concerned. The request for a year's time to arrange matters was met by a counter proposal, and the nominee of the house has been accepted by the bank as their representative, a man whose experience in the iron trade should recommend him strongly to both parties. Nothing definite has been arranged as to final settlement in this respect, but the friends of the principal proprietor and his son will be glad to know that the business is being conducted without any interruption, sufficient funds being forthcoming as required to meet all obligations on existing orders and contracts.

A large manufacturer in a neighboring city has also been enabled to obtain all the accommodation he requires. His indebtedness to the bank, nearly \$70,000, has been paid off in cash, the money being advanced on a property in the city whose lending value is certainly not less than \$150,000 including a former claim of \$35,000. The head of the establishment has arranged for all the money he requires for his business at a branch in this city of one of our largest banking institutions.

The ex-general manager of the suspended bank is still to the fore notwithstanding the many rumours con-

cerning him that found voice since his resignation, and he is now likely to assume the management of a trading company, one of the largest customers of the bank, the prospects of which are more hopeful than could have been expected. The whilom manager of the trading company is likely to sever his connection therewith,—and there is no doubt that there will be not a few to wish Mr. Bousquet *bon voyage* in his new field of action.

We need scarcely mention here that there is no foundation whatever for the rumor to which expression was given in certain of our contemporaries a few days ago concerning an appeal to the depositors with a view of resumption. Whatever prospects there may be in that direction, much praise is due the liquidators for the calm and wise judgment they have exercised throughout. Had some of the larger customers been driven to the wall, much must unavoidably have been lost by the bank. That so large a business as that of the foundryman above referred to is being continued without any serious interruption, speaks well for the choice which has been made of the gentlemen in charge.

THE BRAZILIAN LOAN.

The long expected Brazilian government loan of \$30,000,000 at 5 per cent. interest is now being offered in leading financial centres at 85. The fact that it should be put upon the market at a time when Brazilian credit is so low, and offered at such a price, shows how urgent the needs of the Treasury are, and accounts satisfactorily for the coldness with which the loan has been received. For investors in England think that Brazil has been borrowing of late a little too freely in comparison with her resources. Her population is only about 14,000,000 and yet she has a total indebtedness of \$575,000,000 of which \$200,000,000 is due to English investors. It is scarcely to be wondered at, then, that the Brazilian Budget shows a constant deficit, due to the enormous appropriations for interest, or that the government has constantly had to accept more onerous terms for every dollar they have been able to borrow. The 4½ per cent. loan of 1883 was placed at 89 per cent., the 1880 loan bearing the same rate of interest went at 97 per cent., and the 4 per cent. Internal Gold Loan of 1889 was placed at 91½, while the 4 per cent. Conversion Loan of the same year realized 90 per cent. Now, the government have to offer 5 per cent. for a loan of 85 per cent., and if Brazil has to go on borrowing to pay interest, she must soon follow some of her neighbors into insolvency. How large the number of these insolvents are is shown in the following approximation of the principal loans, now in default, with the amount of interest in arrears:—

	Principal Outstanding. £	Interest Arrears. £
Argentine Provincial Loans.....	20,193,912	4,369,755
Do Municipal do.....	2,451,840	584,480
Do Provincial Cédulas.....	11,816,002	.....
Colombia.....	1,013,500	1,996,435
Costa Rica.....	2,000,000	50,000
Former Confederate States.....	2,418,800	5,079,480
Guatemala.....	1,851,844	107,818
Honduras.....	5,398,570	10,223,880
Liberia.....	100,000	147,000
Louisiana (certificates).....	184,433	.....
Mississippi.....	1,400,000	4,033,000
Nicaragua.....	285,000	17,000
Paraguay.....	836,650	.....
West Virginia.....	3,047,874	.....
	53,898,424	26,035,468

This shows that European investors, principally English, have lost \$250,000,000 in principal and \$130,000,000 in interest in fourteen loans. The fact that three of the United States, viz: Louisiana, Mississippi, and West Virginia, are among the list of defaulters, will be news to some of our readers.

A NEW TRUST FORMING.

For several months past a number of the most prominent makers of wood-pulp paper, such as newspapers are ordinarily printed on, have been holding meetings with a view to forming a trust which shall include the 106 big mills making this class of paper in the United States and shall have a capital of not less than \$35,000,000. This will enable them, they believe, to drive the remaining smaller mills out of existence, and then to put up prices on the newspapers and thus secure a larger margin of profit. It is not intended that this trust shall go into operation until the close of the year, in order that the mills who form it may complete the contracts they now have running, but arrangements are simply being got into shape so that the promoters may know exactly what properties they have to acquire and on what terms they can acquire them. On the success or non-success of this monopoly hinges the existence of a large number of newspaper manufacturing mills and of newspapers employing an army of workers, as well as the question whether newspapers can be sold to the people at a cheap price, as they now are, or whether the weaker ones must return to the high prices they abandoned with the discovery of the process of manufacturing wood-pulp paper. Fortunately the ultimate ability of the proposed trust to force prices up and keep them there, is considered dubious. The small mills might successfully resist annihilation. New mills might start with the avowed intention of being bought up, and the trust may fall to pieces from its very vastness. In any case, were prices to reach the importing point, paper would flow in both from this country and Europe. Hence the chances are against its continuance, although its temporary formation might force prices up for a while.

AMERICAN BANK CLEARINGS.

The improvement in the business situation across the political line finds a striking illustration in the record of bank clearings, which show a continuous and marked improvement over the figures for 1894. For May of the present year the ratio-of-improvement was 24.7 per cent., for June 22.1 per cent., while for July it has increased to 29.8 per cent. If we take the aggregate for the year, and leave 1894 out of the question, a comparison with the aggregates of previous years shows that the volume of clearings for 1895 is ten per cent. larger than those of 1893, four per cent. larger than those of 1891, and that they come within $1\frac{1}{2}$ per cent. of the exceptionally heavy total for 1892. This is a more reliable proof of the ratio of progress than a comparison with July, 1894, as during that month the great railroad strike materially decreased the volume of trade. Of course the best results come from the Eastern industrial and financial centres where the revival of activity is most marked. In New England the increase is 32.6 per cent., in the Middle States 33.8 per cent., in New York alone 37.1 per cent. On the Pacific the gain is 30 per cent.; but in the Middle Western States it falls to 21.6 per cent., in the Southern to 12.3 per cent., and in the Far Western, where the effects of last year's crop shortage are most severely felt it is only 8.2 per cent. Still the fact that the improvement has extended over the entire country, only varying in its magnitude in proportion as it was affected by local conditions, shows that the revival of prosperity is general and that it possesses all the characteristics of permanency.

THE EUROPEAN APPLE CROP.

It is evident that England will require very few apples from us this year. They have the finest crop of apples there for many years past, the trees look healthy, and the fruit promises to be of excellent quality. Belgium, France and Holland also report magnificent crops, including a fair average yield of the later sorts. Thus the English demand will probably be only for our choice large apples and can hardly be expected to materialize before November.

THE AMERICAN CROP OUTLOOK.

In reviewing the weekly correspondence the Cincinnati *Price Current* says:—

"The week's returns concerning the winter wheat crop are of the same general tenor as previously, and the situation does not appear to be appreciably changed, either with respect to indicated yield or interior offerings. In the latter particular the small movement is partly due to interference from moisture, and partly from the prevailing disposition to hold the grain for higher prices. Millers are securing supplies with difficulty in many localities. The shortness of yield in the winter wheat regions continues prominently in evidence, with irregularity in quality, the poorer grades predominating to a great extent. In southern districts of Illinois, in portions of Missouri, etc., the excessive moisture has more or less damaged the grain. From the Northwest the reports indicate loss of grain from hail storms, but the extent of such conditions is not an important part of the whole area. There is much to indicate that the recent sensational statements concerning the prevalence of smut and damage otherwise, have been exaggerations, and that the situation justifies expectations of an aggregate production in Minnesota and the Dakotas exceeding any previous year.

"While there are portions of the corn crop area which have not had the needed relief from rains, and curtailment in yield is probable, the greater part of the area is in splendid promise, and it is not too much to confidently expect the general result to exceed any previous year. A large portion of the crop is now practically assured, and it appears probable that the grain will be available for feeding purposes somewhat earlier than usual in a considerable portion of the area. The returns concerning oats are decidedly irregular. In many instances the later information is somewhat less favorable, especially as to quality of the grain. This is applicable to the central and western regions. Against this is much of information in the Northwest indicating heavy yield, so that on the whole the outcome is not likely to be essentially disappointing in comparison with recent calculations. The recent rains have greatly benefited grass lands and pasture, and have been favorable for yield of clover and timothy seed, as well as for potatoes, millet, alfalfa, etc.

THE POSITION OF FLAX SEED.

The flaxseed year closes at the end of July and the crop for the twelve months just closed was only 7,500,000 bushels or a little less than one half of the average crops of the past four years. This smallness of the crop of the past year would have caused a scarcity but for the large importations of Calcutta seed, and this has also prevented an increase in prices which the smaller supply of domestic seed otherwise warranted. At the close of the crop year the price for cash seed at Chicago, while lower than a year ago, was higher than at the close of either of the three preceding years. As to the crop of the year we have just entered upon estimates vary greatly, but it appears to be conceded that it will exceed 10,000,000 bushels, while some place the probable outturn as high as 14,000,000 bushels. It is yet too early to make a reliable estimate, as the seed from the Southwest is only just beginning to come to market, and in the Northwest the conditions affecting the crops may change sufficiently to materially alter the prospects.

THE CONSUMERS CORDAGE CO.

People who welcome signs of return to normal business prosperity will be pleased to hear that the Consumers' Cordage Co. of this city, for some time last winter the subject of more or less adverse street rumour, has at length turned the stormy cape and entered upon an era of prosperity. The prospects of the company were never brighter, and what is still more assuring, the outlook for a continuance of the present state of prosperity is as bright as its friends could desire.

—THE U. S. Geological report for 1894 says that the condition of the lead mining industry for 1894 was one of exceptionally low prices. Mining decline and it was necessary to draw on foreign sources to supply deficiencies. The production of refined lead in the United States was 219,000 short tons in 1894. The product of 1893 was 220,000 short tons.

THE SUPPLY OF CAMPHOR.

The efforts of the Japanese to conquer Formosa and the expectation of their securing a monopoly of the supply of camphor have drawn the attention of consumers very strongly towards the position of that useful article. In olden times camphor was produced in Sumatra, Borneo, and other parts of the East Indies and China, but nowadays most of the crude camphor of commerce comes from Formosa and Japan, mainly the latter. The camphor tree is an evergreen of singularly symmetrical proportions and somewhat resembles a linden. Its blossom is a white flower, and it bears a red berry. It attains a huge size and a great age, some of the trees being fully fifteen feet in diameter and upward of 300 years old. Much of the island of Formosa is still inhabited by savages, and as the camphor forests are found only inland, the production of crude camphor is attended with considerable difficulties and danger. The Chinese have occupied the coast line only, and the savages have made it hot for the Celestials who have tried to make explorations in the interior. The camphor in Formosa is not equal to that produced in Japan, and the quantities obtainable are uncertain, Japan now supplies the world with camphor to all practical purposes. The annual export of crude camphor from Japan averages about five million pounds. It is produced by boiling the camphor tree. The tree is cut into chips, and these are boiled in an apparatus constructed for the purpose. The vapor from the still is conducted into a receptacle containing several partitions surrounded by cold water. The camphor vapor condenses, and is deposited in crystals or grains upon bamboo screens, whence it is finally collected as crude camphor. This process is rough in the extreme and the apparatus most unscientific, but it has the sanctity of age, and will continue to be the most acceptable to the Japanese. The production of crude camphor means the destruction of the tree, and many districts are now denuded of camphor timber and yet only recently have the Government and the people taken steps to renew the depleted forests. Although the youngest wood hitherto used for extracting camphor has been about seventy or eighty years old, it is expected that under the improved management the new trees will give equally good results within twenty-five or thirty years. It is an interesting fact that the roots of these trees contain a much larger proportion of camphor than the trees themselves. Of course a large quantity of wood has to be used to produce only a small quantity of camphor, and if two hundred pounds of the former give ten pounds of the latter it is considered a good outrun. The remaining supply of camphor trees in Japan is very large, and it has been estimated that the trees belonging to the Government alone are capable of maintaining during the next twenty-five years the present average annual supply of camphor from Japan. In one district, Tosa, in Japan, there is a group of thirteen trees about one hundred years old, which is has been estimated can produce 40,000 pounds of crude camphor, and are worth as they stand about \$4,000. After being boiled from the wood, the camphor is brought to the market in wooden tubs rudely constructed, and it is subjected to examination before being accepted, as it is often adulterated and always more or less impregnated with water to increase its weight. The method of refining camphor is to place the crude in iron or glass vessels in a sand bath over a fire where the material melts, changes to vapor again, condenses, and forms in crystals in a compact cake or block. Another process of refining is to put the crude camphor into large steel retorts, whence all impurities, oils, and moisture are conveyed to a receptacle and the camphor vapor is passed into a specially constructed cooling chamber, where it condenses and falls in clear crystals or grains of pure camphor. These grains are called flowers of camphor, and in that shape are used for medicinal preparations and also for manufactures, such as the production of celluloid.

COLD STORAGE SHIPMENTS.

So far seven ocean steamships have been fitted with cold storage apparatus for the transport of creamery butter to England. Of these the SS. Mexico is now at the bottom of the sea; but the SS. Memnon, Memphis, and Dominion of the Elder Dempster Line and the SS. Mongolian, Norwegian and Pomeranian of the Allan Royal Mail Line are all ready to take consignments. Owing to the fact that they only accept creamery butter considerable heart-burning has taken place amongst shippers of Western and Townships dairy who do not see why their shipments should be excluded from the refrigerators, if they make application early enough. The distinction certainly seems an invidious one, and it would be well if some modification of this cast-iron rule that only creamery butter shall be stowed in the refrigerators, could be made.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending August 3, 1895:

	1895.	1894.
Passenger Train Earnings.....	143,594	139,970
Freight do. do.	195,557	193,285
Total do. do.	\$339,151	\$333,255
Increase 1895, \$896.		

—Our correspondent at New Westminster, B.C., writes:—The salmon are running well for an off-year; though the pack as yet does not reach over 75,000 cases. At Point Roberts (given to United States by fixing boundary at 49 degrees latitude) more salmon are being caught than can be handled by the canneries there. They employ wheels for catching the fish there which are not allowed on this side of the line. Many of the canneries at the mouth of the river are buying fish from the canneries at Point Roberts. It is a busy and novel sight to see the many boats of the fishermen at work, and to go of an evening to Steveston (one of the centres of the industry) and watch the crowds of men. All nations mostly are represented, Greeks, Italians, Swedes, Chinese, Japanese and native Indians. Few women are to be seen and the town is comparatively unsubstantial as its only busy time is during the fishing season which lasts but for eight weeks at the outside. Good money is made during this short time, as it is not uncommon for a fisherman to make \$50 a day. The work is hard and trying, as the best time for fishing is at night—Robert Shortreed, of Shortreed, B.C., general merchant has assigned to J. P. McLeod of New Westminster. He did a country store business and has been in an unsubstantial position for some time.—The Brunette Saw Mills Co. Ltd. are likely soon to rebuild their mill which is good news to a good many working men here.—J. D. Rae, late in the grocery business and who was a member of the firm of Rae & Lamb who about a month ago assigned, is about to start business again in the Hambly Block.

—A NUMBER of new companies have received letters' patent and become incorporated under the Ontario joint stock companies' letters patent act: The Hough & Harris Co., limited, with a total capital stock of \$15,000, is incorporated to carry on the business of lithographing in all its branches in the city of Toronto. The Horseshoe Club of Niagara Falls starts with a limited capital stock of \$2,000. J. Simpson, Manufacturing Co., of Brantford, limited, starts with a capital stock of \$45,000. It will manufacture, sell and deal in all kinds of carriages, wagons, etc. The Anderson Furniture Company, limited, which will manufacture and deal in lumber and furniture of all kinds is intended to acquire the business now being carried on at Woodstock and Walkerville under the firm name of Anderson & Co. The capital stock is put down at \$250,000, divided into 2,500 shares of \$100 each. The Swansea Forging Company, limited, is formed, with a capital stock of \$100,000, to manufacture and deal in iron, steel and other metals, including all kinds of drop and carriage forgings. The Cayuga Masonic Building Company, limited, starts with a capital stock of \$10,000. The Berlin Thresher & Manufacturing Co., limited, starts with a capital stock of \$40,000; and the Toronto Presbyterian Ladies' College Company, limited, with a capital stock of \$40,000. Supplemental letters patent have also been issued increasing the capital

stock of the John Eaton Company, limited, from \$20,000 to \$100,000.

—SPENCE & Co., dry goods merchants of Kingston, obtained an extension of two years last January in monthly payments. They have been unable to carry it out and have assigned—G. R. Armitage succeeded John Kelly in his grocery store at Woodstock two years ago. He had very little means and found the business did not yield him even a living. The moment pressure was put upon him he had to assign—Auguste Labelle & Co., dry goods merchants of this city, have assigned again. Auguste Labelle, the manager, has been in the dry goods business a number of years and has never proved a success. His last failure was in August of last year. The present firm was formed in February last and has lasted just six months—J. Laplante started a small retail shoe shop in this city in a poor stand and with only a limited knowledge of the business. He has assigned as a matter of course, owing \$800—Limited means and insufficient trade are given as the causes of the failure of M. Brunet & Co., dry goods, of this city, who have just assigned owing \$3,000, after a few months trial. The same causes apply to J. B. Dumont, in the same line, who has also assigned, owing \$2,600, after 17 months experience—Louis Narbonne, carriages, St. Remi, got into debt shortly after starting in business and has never been able to draw clear. He has assigned with liabilities of \$1,500—H. J. Rickey, hotelkeeper of Burrett's Rapids, is offering 25 cents in the dollar, cash—John A. Roys, agent, Cornwall, has assigned owing \$15,000. He has not made any headway for some time past, and a recent robbery from which he suffered seems to have been sufficient to turn the scale against him.

—P. N. TELLIER & Co., general storekeepers of Berthierville are offering 25 cents in the dollar, but as the creditors refuse, will probably increase their offer to 40c on liabilities of \$1,200. P. N. Tellier was previous unsuccessful when a member of the firm of Laferriere and Tellier—J. B. Phelan, wood and coal, Amherst, N.S., has assigned. He was previously in the grocery trade, but sold out last fall to start in his present business which he has not found profitable—M. D. Cameron, formerly a school teacher, started a small general store at Louisburg, N.S., some years ago. It has not proved a success, and he has assigned—D. H. Welsh, confectioner of this city, was doing fairly well, until he tried to do still better by opening a second store. From that time he lost ground until he is now trying to settle with his creditors at 25 cents in the dollar on liabilities of \$5,600. This some of his creditors do not seem inclined to accept, and he will probably have to improve his offer—Vermette & Goulet, general storekeepers of Robertson Station have assigned owing \$4,000. The business was not large enough for two to live off—The Dominion Trousers Co., James A. Grant, sole owner, Toronto, have assigned. Severe competition is given as the cause—John Rickett, grocer, Toronto has assigned. His business was a small one and although run at light expense could not be made to pay.

—THE Coast Railway of Nova Scotia, an enterprise projected by Philadelphia capitalists to run between Yarmouth and Lockport, a distance of 88 miles, is now an accomplished fact. The country through which the railway passes is not hard to build through. Very little rock cutting will have to be done. The soil is principally a clay loam, which it is difficult to work except by shovel and pick. The line will pass through a good agricultural district. There is considerable lumber at the head waters of the rivers it goes over, and a large population is to be found within four or five miles of the railway for its entire length. Thirty miles of the road have been graded, and it is expected that trains will be able to run over the first 12 miles by October. Thirty miles, it is said, will be completed this year, and the entire road will be ready for operation next year.

The fire loss of the United States and Canada for the month of July, shows a total of \$9,085,000. The following table gives comparisons by months :

—MEMBERS of the Winnipeg Grain Exchange who have just returned from a tour through Manitoba and the Northwest, declare that the crops this year are better than ever before in this country. Farmers will all be harvesting within eight or ten days, and in some instances fields are ready now. The yield will be immense, they say. They saw many fields of wheat which promise a yield of between 40 and 50 bushels to the acre. They are confident that the wheat yield for the entire province and territories will average not less than between 25 and 30 bushels to the acre. Already cutting has been started at Morris

and the large milling houses are cleaning up their country elevators in anticipation of immediate business.

	1898.	1894.	1895.
January.....	\$17,958,400.	\$10,568,400	\$11,895,600
February.....	9,919,900	11,297,600	12,300,200
March.....	16,662,350	9,147,100	14,239,800
April.....	14,669,900	11,540,000	11,018,150
May.....	10,427,100	10,777,800	7,761,350
June.....	16,344,050	8,282,300	9,223,000
July.....	12,118,700	16,307,000	9,095,000
Total.....	\$98,101,800	\$77,020,200	\$75,582,600

During July there were 170 fires of a greater destructiveness than \$10,000.

—SINCE opening prices on the 1895 pack of California fruits were made some weeks ago, the tendency of the market has been upward, and nearly all packers have raised their figures. This improvement is due to the reported short crops and the high prices demanded and paid for green fruits. Plums and apricots have taken the lead in this respect, with pears not far behind. But the demand up to the present time has been disappointing to packers. Eastern buyers do not seem to place as much confidence in the reports that the pack of all fruits will be light as the packers could wish, and some of the latter have come to the conclusion that Eastern dealers are putting into practice on a larger scale than was tried last year, the plan to allow packers to carry the stocks.

—THE Grand Jury of New York have dismissed the criminal charge brought by Mr. Florence M. David against the brokerage firm of Lamontagne Clark & Co. It will be remembered that Mr. David claimed that he had deposited 1,000 shares of Canadian Pacific stock valued at 70,000 with the firm as security and that they sold out his deals at a time when he had \$30,000 at his credit. The whole case was fully reported in these columns at the time of its occurrence. The Grand Jury dismissed the criminal charge as against E. C. Lamontagne and Elijah Fulton, two bankers of the firm, but indicted Herman Clarke, formerly a member of the firm, for grand larceny. Clarke is now in Sing Sing for forgery.

—THE Cleveland Steel Canal-boat Company has launched the first of a fleet of steel boats, which promise to revolutionize traffic on the Erie Canal. It is claimed for them that they will be equally suited for lake and canal navigation. It is believed that this marks the beginning of the end of the mule and wooden-boat age in canal traffic. There will be no breaking of bulk according to this plan from Lake Erie to the Canal, but the shipments will proceed right through, and New York is confidently expecting that the change will give still lower freight-rates to that city.

—WITH a view of aiding farmers in the Northwest to secure the extra labor necessary to harvest their abundant crops the Canadian Pacific authorities instructed their agents throughout the country to receive applications for laborers. The agents have sent in their reports and the list completed therefrom shows that there have been actual applications for 2,000 men; and as there are many stations on the lines where there are no agents, it is estimated that fully 3,000 men will be needed. That this labor may be supplied as far as possible, two excursions will be run from Ontario and Quebec next month at the low rate of \$25, with the privilege of paying \$10 for the Manitoba points and \$18 for the return trip.

—PHILIPPE E. Panneton, dry goods merchant of Three Rivers, has fyled a consent to assign. He was in difficulties in October, 1893, when he settled at 40 cents in the dollar, cash. Since then he has found it hard work to keep his head above water—J. T. Poirier, grocer of this city, has fyled consent to assign after just three months experience. He had but little capital, but he made a big display and cut prices right and left. Finally he bought a bankrupt stock and this proved to be the last straw that broke his financial back—F. Lebel & Co., general storekeepers, St Flavie Station, are offering 50 cents in the dollar secured. F. Lebel removed to St. Flavie to Kamouraska, in 1887. He failed shortly after, and recommenced in his wife's name. The firm came to grief in the spring of 1893, but secured a settlement at 35 cents in the dollar. Since then they do not seem to have made any headway.

—FIFTEEN thousand acres of yellow cedar limits in Northern British Columbia have been disposed of by a Vancouver syndicate, subject to examination of the property by experts, to British capitalists for \$40,000 cash and \$250,000 stock in the new company. The transfer is one of the most important lumber deals that has ever taken place in the province. It is estimated that there are over 100,000,000 feet of lumber available for commercial purposes, and the shipping facilities are excellent, the limits being on the water's edge. Under the recent ruling of the United States district court, on the export of red cedar from Canada to the States, it is thought that yellow cedar will be admitted free across the border also.

—THE Bank of Montreal has received about \$31,000 as the result of an order from George Porter, the defaulting teller of their Quebec branch, to his broker to close all his deals and hand the proceeds over to the bank. As Porter was also guaranteed to the extent of \$6,000 the bank's loss will not be large.

—We regret to hear of the death, at the age of 53 years, of Mr. Geo. E. Jacques, a well-known forwarder, and at the time of his death manager of the Merchants Line of propellers running between this city and Chicago. Mr. Jacques was prominently identified with the Y. M. C. A. movement and with the Masonic fraternity.

—THE annual statement of the business of the Post Office savings banks for the half year ended on the 30th June last show that the total deposits were \$7,488,028, besides which the sum of \$493,890 was transferred from the Government Savings bank, closed during the year. The total increase over last year was \$179,467. The withdrawals were \$7,310,292; amount at credit of depositors, \$26,805,542, which is the largest in the history of the bank, and an increase of \$547,674 over last year.

—THE decline in the shipment of cattle from this continent to Europe due to the heavy shipments of South American cattle from the River Plate is evidenced in the fact that the new cargo and cattle boats now being built for the transatlantic trade are not fitted up with accommodations for as many cattle as the older boats have. In some cases the cattle fittings in the older vessels have been removed and the space utilized for cargo. Accommodation for eight or nine hundred cattle is all that is considered justifiable by the present condition of the market.

—T. P. NOLAN, started a small confectionery store in St. John, N. B., last fall with very little practical knowledge and a similar amount of capital. He has assigned as a matter of course—J. H. Davidson, a carpenter by trade, started a grocery in Toronto, in January, 1894. Having no experience of the business and his stand being a poor one, he could not make it pay, and a meeting of creditors has been called to consider the situation.

—AFTER mature consideration Mr. A. S. Whitney has decided not to make any offer to the creditors of the firm of Whitney & Brown and the assignee has been instructed to wind up the estate. Much sympathy is expressed for Mr. Whitney in the trade and it is to be hoped that his next venture may prove more successful. The estate itself is not likely to make a very favorable showing, as the privileged claims are very heavy and the assets are largely in machinery and plant.

—THE crop of cultivated grass in the Pilot Mound district is the finest and largest ever produced. Fields of timothy are numerous and extensive. The crop is generally as high as the fences and remarkably heavy on the ground. Mowers are in operation and farmers must be convinced that weedy grain fields may be restored to cleanliness by using a plentiful supply of timothy seed and sowing at a proper time.

—FUR dealers say that the present is to be a great season for fur capes and all manufacturers are busy preparing for the demand for garments of this class. The popular furs include fur seal, mink, sable, Astrachan, seals of various names, and sundry lower cost articles. Buyers have generally placed their orders, and the business of the moment is largely confined to production.

—THE re-organization plan of the United States Cordage Co. has been declared operative. The chairman of the committee announces that there has been deposited with the Manhattan Trust Co. of New York under the plan of reorganization, more than a majority of the outstanding bonds, and also more than 70 per cent. of the guaranteed, preferred and common stock of the company.

—It is said to require the lives of 5,000,000 birds annually to fill the demands of milliners for plumage. The swamps of Florida are denuded of their egrets and herons, and it is said

40,000 terns were killed and exported from Cape Cod last year for millinery purposes alone. The woods are now denuded of song birds and the insect pests whom they formerly kept under are pressing the farmer harder and harder every year.

—A WARNING letter has been sent out to American packers of sardines that they must either pack better goods or sell their product at a loss. Quarter sardines in oil of indifferent quality are now offered in small lots at \$2.70 and mustards as low as \$2.60 in New York.

—THE inspectors of the Standard Life Assurance Co. in Canada have formed themselves into an association. The following officers were elected: President, G. H. Allen, of Kingston; first vice-president, Alfred Shortt, Halifax; second vice-president, J. J. Hauratty, Peterboro; secretary, S. Sanford Davis, Ottawa; treasurer, S. Wilson Drum, of Quebec.

—MCDONALD BROS. & Co., of Montague, P. E. I., general merchants, who assigned some months ago, are offering to pay off creditors at 11½ cents on the dollar. Certain of the creditors were preferred to the amount of about \$5,000, and the non-preferred amounted to about \$10,000.

—WE are pleased to learn since our last issue that the "western case," referred to in a paragraph relating to the Grand Trunk Railway Co., is being settled at a figure about \$100,000 less than the sum named. It is believed the Craig Road claims will also be adjusted at a much less rate than that mentioned.

—ACCORDING to recently compiled statistics England is still the largest producer of coal in the world; her output during 1894 having been 188,000,000 tons. The United States comes second in the list, with 164,000,000 tons. Austro-Hungary, 10,000,000 tons, France and Russia, 6,250,000 tons each, Australia 4,000,000, Japan 3,250,000, Nova Scotia 2,250,000, Germany 78,000,000 tons.

—MR. DUNCAN COULSON, General Manager Bank of Toronto, is taking a short holiday visit to Montreal and the lower St. Lawrence. Mr. Coulson looks every inch the successful banker.

—A SUCCESSFUL Canadian in New York:—The many friends of Mr. J. Douglas Wells, second vice-president of the Mutual Reserve Fund Life Association, New York, will be pleased to learn that he has recently received a further mark of the favor and confidence of his fellow-directors by being chosen to succeed President Burnham as chairman of the Executive Committee, Mr. Burnham resigning the chairmanship recently on being elected to the presidency.

LEGAL RECORD, &c.

Week ended Aug. 7th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

July 31st.

Bolton Tp—A. H. Moore et al vs. M. Galvin..... \$ 379
Montreal—G. Gauvreau vs. H. J. Beemer..... 460
Potton Tp—McN. Manson vs. G. E. Manson..... 2,000
Quebec—McArthur Bros. Co. vs. W. Brown..... 19,200

August 1st.

Anclenne Lorette—B. Cote vs. F. Cantin et al..... \$2,520
Doucet's Landing—W. Patterson vs. R. Scott..... 3,000
Lauriat—Vermillion Lumber Co. vs. U. Vivier..... 1,800
Montreal—Dme. E. McGarry vs. Grand Trunk Ry. Co., \$10,000;
Dme. Mary O'Neil & ux. or vs. D. O'Neil, \$6,000; R. Simms, esq. vs. N. Prefontaine, \$6,210; Dme. M. Shannon vs. U. J. Scanlan, \$500.
New Bedford, Mass.—B. Lolselle vs. Damase Chine..... 414
Quebec—H. A. Marier vs. Cie. des Basses Laurentides, (Dmgs.) \$1,200.
St. Flore—I. Giguere vs. O. Desaulniers..... 528
St. Perpetue—T. Beauchemin vs. J. Desfosses..... 1,117
St. Severo—Y. Blais vs. J. Ange (Dmgs.)..... 1,500
Note—Writ under date of 29th inst., vs. D. Aroand of Quebec, should have read as contested.

August 2nd.

Montreal—Dme. E. Meunier et vir vs. Dme. C. Beauchamp, \$800;
Z. Brodeur vs. C. Brodeur, \$270; T. Bannerman et al vs. F. David et ux, \$452.
Quebec—A. Charlebois vs. T. Hamel et al..... \$ 272
St. Anne B—N. Simard vs. S. Racine..... 1,500

August 5th.

Montreal—Dme. P. Brisson vs. V. Bohemier (Dmgs.) \$1,000; P. Gravel et al vs. I. Charbonneau et al, \$1,151; Dme. P. Brisson vs. G. Coderre (Dmgs.), \$1,000; Dme. P. Brisson vs. W. Gunn (Dmgs.), \$1,000; Dme. P. Brisson vs. P. Giguere (Dmgs.), \$1,000; Dme. P. Brisson vs. L. B. Duro-

cher (Dmgs.), \$1,000; Dme. P. Brisson vs. A. Homier (Dmgs.), \$1,000; Dme. P. Brisson vs. L. P. Lavoie (Dmgs.), \$1,000; Dme. P. Brisson vs. H. Lemire (Dmgs.), \$1,000; Dme. P. Brisson vs. V. Lenoir (Dmgs.), \$1,000; C. Parrault vs. C. Meunier, \$1,000; Dme. P. Brisson vs. L. J. A. Miller (Dmgs.), \$1,000; Dme. P. Brisson vs. A. Naud (Dmgs.), \$1,000; Dme. P. Brisson vs. J. Robichaud (Dmgs.), \$1,000; Dme. P. Brisson vs. J. M. Roy (Dmgs.), \$1,000; Dme. P. Brisson vs. U. Savard (Dmgs.), \$1,000.

August 6th.

Montreal—O. Jacques vs. H. J. Beemer, \$402; Dme. L. Gonthier vs. Grand Trunk Ry., \$15,000; A. A. Gibeau vs. C. Hebert, \$500; Dme. Ste. Coursole et vir vs. L. J. Herard, \$2,665; Dme. P. Beaudry vs. J. Plemondon, \$250; Trust & L. Co. vs. T. Prefontaine, esq. et al., \$3,120; T. Baird vs. St. Lawrence & Adirondack R. R. Co., \$2,288.

Quebec—C. Lefrancols vs. E. Cote, \$581; J. S. Fry vs. L. S. O'Dell, (contested), \$378.

St. Foye—E. Moisan vs. I. Berthiaume et al. 500

WRITS ISSUED, PROVINCE OF ONTARIO.

July 31st.

Arnprior—J. Armour vs. D. J. Campbell..... \$1,123
Brampton—Security L. & S. Co. vs. Cathe. E. & J. Wood. 322
Demorestville—S. J. Colter et al vs. G. W. Baker..... 408
Elora—Bank of B. N. A. vs. J. T. White..... 265
Fort William—Hudson Bay Co. vs. F. Mireault..... 377
Locust Hill—Davidson & Hay vs. B. Burkholder..... 814
Proton Tp—Orangeville B. & L. Assn. vs. M. Vanalstine, et al, \$656.

Toronto—J. & E. Henderson vs. J. W. G. Whitney & R. Jenkins, \$1,038.

August 1st.

Alawick—J. Herrington vs. T. C. Lapp..... \$ 700
Cornwall—J. T. Kirkpatrick et al, exrs. vs. J. & Elizth. McLennan, \$983.

Galt—D. Moore Co., Ltd. vs. Anna Hutton..... 417
Ottawa—F. W. Bindon vs. A. McCullough..... 260
Port Hope—C. E. Lailey vs. H. & L. E. Barrett..... 1,041
Renfrew—E. S. Lane et al vs. T. Freeland..... 253
St. Marys—J. Fuller vs. J. W. Wood..... 1,000
Tavistock—C. Huether vs. J. Loth..... 420
Toronto—W. R. Teskey vs. J. F. McCrae, \$2,055; Bristol & W. E. L. & M. Co. vs. D. McLean, \$3,415; Elizth. A. Dundas vs. J. Tinney et al, exrs., \$550; Conf. Life Assn. vs. Jennie Williams, \$6,878.

August 2nd.

Berlin—A. Robinson vs. Frank Bros..... \$ 304
London—P. McPhillips vs. B. C. & P. McCann..... 260
Ottawa—C. Rogers vs. Sarah & G. Peacock..... 1,880
Toronto—R. B. Elgie et al vs. London & Lan. Fire Ins. Co., \$938; E. Blight vs. R. C. Waterson, \$301.

Waddington, N. Y.—W. Eager vs. H. W. Rose et al..... 511

August 5th.

Berlin—Howard Furnace Co. vs. B. S. Hallman & J. E. Shantz, \$947.
Colchester S—C. Bell vs. J. Lintner..... \$ 687
Collingwood—W. Wilson vs. C. Telfer..... 670
Cornwall—Griffith Cycle Co. vs. J. A. Roy..... 261
Detroit, U. S.—Merchants Bank vs. D. Watson..... 427
Haldimand—Jane Beatty vs. Jas. Beatty..... 8,616
Lefroy Tp—E. E. Bingham vs. F. A. Miller..... 730
Little Current—D. C. Strachan vs. Mary E. & John Dawson, \$735.

Oakville—W. Taylor vs. W. A. Orr..... 935
Oneida—J. Atkinson vs. E. Osmond..... 500
Ridgerton—Molsons Bank vs. A. J. O'Brien..... 463
St. Thomas—Merchants Bank vs. A. N. C. Black et al, \$3,913 and \$1,586.

Smith's Falls—W. M. Spalding vs. L. A. Purcell..... 936
Toronto—E. Greene vs. J. & J. A. Dolinage, \$445; S. H. Thompson vs. D. McDonald, \$772; Confed. Life Assn. vs. H. H. Moorhouse et al, \$10,322; C. E. Whatmough vs. J. E. Snider et al, \$1,313.

August 6th.

Alawick—W. Walsh, et al vs. W. & Ellen Crozier et al. \$5,680
Colinsby—Emma A. Owens vs. J. McKay et al..... 700
Cornwall—J. Duffy vs. E. Duemo..... 318
Erin Tp—A. B. Henderson vs. J. McBride et al..... 320
Elizabethtown Tp—J. Culbert vs. W. Percival, \$287; J. Culbert vs. W. & W. H. Percival, \$571.

Fort William—Mary A. Fernwald vs. D. Coveney, \$243; Eaton Bros. vs. F. Mireault, \$438.

Gladstone—H. Matheson vs. Ohio Miniug Co. et al exrs. 341
Glencol Tp—N. Martin vs. A. Martin..... 820
Lockport, N.Y.—Bank of Hamilton vs. Sarah L. Williams, exrx., \$9,340.

Oshawa—O'Keefe Brew. Co. vs. J. W. Ray..... 572
Ottawa—R. Ellerbeck vs. H. Bannington..... 781
Owen Sound—H. Vandusen vs. S. H. Newman..... 888
St. Catharines—J. R. Hill vs. T. Irwin..... 307

Toronto—A. Morrison vs. A. Ardagh et al, exrx., \$3,089; C. H. Nelson vs. Sarah A. Clark, \$1,075; C. B. McCallister vs. F. F. Coie, \$325; Millar & Co. vs. W. F. Doll, \$1,200; Imperial L. & S. Co. vs. J. Fairhead, \$5,360; J. Stark et al vs. W. A. Hewish et al, \$1,040; O. B. Sheppard vs. Margt. M. Larkin, \$545; M. Leslie vs. G. Leslie, \$228.

Trenton—J. G. Crowe vs. Cathe Maclelland and W. Fitzpatrick, \$300.

Toronto—W. M. Cooper vs. A. M. Orpen, \$595; N. T. Davidson vs. D. A. Pender, \$420.

Toronto Junc—Molsons Bank vs. G. W. Clendenan & J. F. Gilmour, \$250.

Webbwood—E. J. Ford vs. K. H. Hanley..... 250

Willmot Tp—E. Smith vs. D. Stauffer..... 501

Windsor—Lillie Hums vs. T. Hums..... 5,000

WRITS ISSUED, MANITOBA.

July 31st.

Heron Bay—W. Tallon vs. J. Conan..... \$ 347

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

August 1st.

Montreal—J. K. Frew agt. R. L. Kirkup et al, \$3,000; L. A. Brais agt. E. Painchaud et al, \$1,069; P. Broulin agt. L. Richards, \$480.

Notre Dame de G.—Marie Zoe Decary agt. B. Leduc.... 600
St. Hyacinthe—La Banque Jacques Cartier agt. A. Moisan, \$329.

Three Rivers—R. Labarre agt. T. Bedard & Co..... 250

August 5th.

Montreal—Montreal L. & Mtge. Co. agt. Arthur Martel, \$749; A. Joyce agt. E. Mireau, \$633; Montreal L. & Mtge. Co. agt. H. Roy, \$641.

Three Rivers—O. Gaudet agt. J. Ryan et al..... \$ 307

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

July 31st.

Eastnor Tp—J. Stark et al agt. P. A. Scott..... \$1,615

Fort William—Hudson Bay Co. agt. F. Mireault..... 403

Mariposa—Pension Fund Soc. of Bk. of Montreal agt. Hugh & Cath. Ferguson, \$6,303.

Markham Tp—Standard Bank agt. A. Dumond..... 1,095

Oshawa—Bank of Hamilton agt. G. Rice..... 1,885

Pickering Tp—F. A. Anglin agt. J. T. Pearce..... 855

Port Arthur—J. B. Parnassie agt. D. F. Burk et al..... 550

Roby, U. S.—Cent. Can. L. & S. Co. agt. J. M. Briggs.... 1,883

St. Catharines—Bank of Toronto agt. L. C. Camp & Son.. 1,287

Toronto—Murray Printing Co. agt. L. E. Kribbs..... 451

August 1st.

Haldimand—J. N. Sweet agt. F. Sweet..... \$ 515

Markham Tp—M. White agt. J. Elson..... 292

Ottawa—Carkner & McMaster Bros. agt. A. Campbell.. 326

August 2nd.

Windsor—Marion St. Louis agt. Flora McKellar, exr.... \$ 250

August 5th.

Fort William—Hudson Bay Co. agt. F. Mireault..... \$ 493

Markham Tp—M. White agt. J. Elson..... 280

Toronto—J. R. Gordon agt. W. D. Burn, \$380; Farmers L. & S. Co. agt. H. Cooper, \$700.

York Co.—W. Milligan agt. W. T. Brownridge..... 1,276

August 6th.

Freelton—J. Nicholson agt. Hannah Johnstone..... \$ 208

London—Gault Bros. & Co. agt. J. Rogers..... 623

Lucknow—J. Wright & Co. agt. J. L. Patterson..... 493

Rat Portage—Ross & Co. agt. M. Brown..... 909

JUDGMENTS RENDERED, MANITOBA.

July 31st.

Winnipeg—Lailey, Watson & Co. agt. Burke Bros..... \$ 452

JUDGMENTS RENDERED, BRITISH COLUMBIA.

July 31st.

New Westminster—G. Turner agt. R. B. Lister, \$278; G. Turner agt. A. E. Mann, \$673.

August 1st.

Chilliwack—J. McDonald & Co. agt. D. McDonald..... \$ 330

Vancouver—Creamer & Langley agt. M. M. McKee..... 463

August 5th.

Steveston—F. H. Sankey agt. W. H. Steves..... \$ 895

Wellington—Stewart & McDonald agt. E. W. Bickle & Co. et al, \$1,195; A. E. Pavoy & Co., agt. E. W. Bickle, \$506; R. Green Mfg. Co. agt. E. W. Bickle, \$255; W. E. Sanford Mfg. Co. agt. E. W. Bickle & Co. et al, \$783.

JUDGMENTS RENDERED, NOVA SCOTIA.

August 5th.

Bear Island—M. A. Hagerman, G. S. for..... \$ 457

St. John—Doherty & Foster, tailors for..... 485

JUDGMENTS RENDERED, NOVA SCOTIA.

August 5th.

Halifax—Jos. Lesser, Peddler, for..... \$ 617

Louisburg—La Vatte & Co., late G. S. for..... 3,566

CHattel MORTGAGES, PROVINCE OF ONTARIO.

July 31st.

Luther E. Tp—F. Appleyard to Selina Appleyard..... \$ 524

Oil City—J. W. Logan et al to Smith & Climie..... 1,474

Toronto—J. J. Daly to Dominion Brew Co., \$2,500; A. Newell & Co. to R. S. Williams & Son, \$3,025.

Woodstock—W. Bauldry to D. Dodge..... 600

August 1st.	
London—J. Mitcheltree et al to London Loan Co.	\$ 548
Oshawa—E. Mundy to S. Luke \$2,000; J. W. Ray to T. H. Mc-Millan, \$1,932.	
Ottawa—Mrs. E. J. & David Gardner to R. F. Cran e.	954
Toronto—J. E. & Charlotte A. Verral to W. Harris.	1,400
August 2nd.	
Alvinston—Sarah E. Spackman to J. W. Woods.	\$1,879
Arkona—Mrs. Susan E. Wiley to D. D. Wiley et al.	650
Baden—F. G. Melrose to G. Law.	516
Hamilton—D. H. Long to Grant Lottridge Brew. Co.	1,381
Mitchell—Miss Esther Keeler to H. Campbell.	1,309
Toronto—S. Fawkes to Drusillia Fawkes.	605
August 5th.	
Oro—W. E. Edwards to W. Todd.	\$ 770
Ottawa—Josephine & Urgele Ricard to L. C. Mitchell.	577
Seaforth—J. Lyons to D. R. Wilkie.	1,663
Toronto E—A. Warpe to Margt. Broderick.	1,763
Walters Falls—W. J. Shepherdson to J. Gardner.	1,106
August 6th.	
Brant Co—Brantford Street Ry. Co. to R. S. Shell.	\$8,403
Brantford—A. Fleming to Alice Ritchie.	1,186
Brantford Tp—R. H. McCormick to R. McCormick.	500
Bridgenorth—L. G. Forbert to Canada P. L. & S. Co.	4,616
Chatham—R. & D. Martin to S. T. Martin.	7,000
Hamilton—W. Dornan and wife to Grant, Lottridge Brew. Co., \$1,885.	
London—C. F. Colwell et al to J. B. Smith, \$490; T. G. Hodgens to Ann Hiscox, \$3,000.	
Matilda Tp—H. A. Wallace to Jane Wallace.	1,060
Ottawa—L. Laframboise & wife to F. X. Demers, \$680; R. H. Maveley to A. Masson, \$925; A. H. Todd to G. Logan, \$795.	
Owen Sound—J. Oatt to Peoples Loan Co.	1,694
Peterboro—Mrs. W. T. Sailsbury to G. W. Hatton.	525
Petrolia—J. T. Mitchell & J. Adams to E. J. Lovelace, \$1,112; J. & Marie Porter to J. Kerr, \$850.	

Sarnia—W. Slocum to W. J. Milligan.	375
Toronto—P. & Jane Blain to C. W. Thompson, \$350; E. J. Evans to J. Matthews, \$2,000; E. P. McNeill et al to H. Thorne, \$425; F. S. Thring to D. Blackney, \$1,020.	
Wainfleet—A. S. Shields to J. A. Lowell.	261
Wellesley Tp—C. Schweitzer to G. White & Son.	638
Whitevale—J. Ball to J. Tran.	308

CHATTEL MORTGAGES, MANITOBA.

July 31st.

Peace River—H. F. Davis to Ross Bros.	\$1,121
--	---------

August 1st.

Calgary—J. Bannerman to J. M. Willson.	\$ 700
Morden—G. W. McLaren to I. McLaren.	2,500
Poplar Point—G. M. Jackson to W. J. Cooper.	500
Prince Albert—T. Winnett to R. B. Ferguson.	1,104

CHATTEL MORTGAGES, B.C.

July 31st.

Barkeville—N. S. Clark to A. J. B. Mason.	\$ 900
Roseland—John Bell & G. R. Naden to Nelson Saw Mill Co., Ltd, \$1,750.	
Vancouver—C. B. Lockhart to W. T. Lockhart.	\$ 600

BILLS OF SALE, PROVINCE OF ONTARIO.

July 31st.

Lindsay—J. Dorgan to Ann R. Dorgan.	\$ 712
--	--------

August 5th.

Seaforth—J. A. Clark to D. Tracksell.	\$1,300
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BILLS OF SALE, B. C.

July 31st.

Vancouver—C. B. Lockhart to Agnes Lockhart.	\$1,700
--	---------

BILLS OF SALE, N. B.

August 6th.

Beaver Harbor—Lewis Holmes, sardine packer, for.	\$1,500
---	---------

—ANOTHER circular letter from Barbadoes says of the sugar cane: "Small showers limited to a small area have fallen, but the country districts remain as a whole without any rain. The young crop is again very backward this year, and we fear that a continuance of hot suns and dry weather for another two or three weeks will affect it very prejudicially."

Financial.

Thursday Ev'g., Aug. 8th, 1895.

The long continuance of cheap money in England is bringing out a number of new issues on the London market and, of these, two are Canadian. The City of Toronto 3½ per cent. consolidated debenture loan of \$1,355,000 was subscribed for twice over, the average price being 99½, and the first mortgage 4½ per cent. bonds of the Toronto Railway were also taken up at once; applications amounting to \$1,868,000 being put in for \$1,615,000 worth of bonds. The Lehigh Valley Coal Co. have placed \$7,000,000 in gold bonds on the market, several new Indian railroad enterprises are projected, another Chillan loan is shortly to be brought out, and the Brazilian Government are offering \$30,000,000 in 5 per cents. at 85. All this goes to prove that confidence in England is restored, and that the investing public are now prepared to lend their funds to foreign enterprises again.

In London call money and short loans continue at ¼ per cent., with discount for both short and three months bills ruling at 9 16 per cent. In New York money on call is quoted at 1 per cent. Time money rules at 1½ per cent. for sixty days, 2 per cent. for ninety days, 2½ per cent. for four months, and 3 per cent. for six months, on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime endorsed bills receivable at 3 to 3½ per cent., choice

single name paper at 4 to 4½ per cent., and good at 5 to 6 per cent. In this market money is easier at 4½ per cent. on call, with discounts ruling at 6 to 7 per cent. Bar silver is unchanged at 30 5-16d in London, as the syndicate is strong enough to hold the market. In New York commercial bars sell at 66½ to 78c and government assay at 66¼ to 67½ cents.

The sterling exchange market is a little easier in New York because there are offerings of futures for all months between now and the end of the year. It is, of course, purely speculative, and the prospective bills are held at high figures, but drawers of exchange are encouraged by the increasing inquiries as to what they will pay for future contracts. Another factor in the situation is the sale by commercial houses of cable transfers against gold shipments. These cables sell at ¼ cent per £ sterling less than the rates demanded by the regular drawers. They are sold payable in New York and London on the same day; that is, the purchaser does not pay for the cable until advised by the London banker, upon whom it is sold, that the money has been deposited there to meet the obligation. Both these factors have eased off the market, and to-day posted asking rates in New York were \$4.89½ to \$4.90 for long bills and \$4.90½ to \$4.91 for demand. Actual rates are: Long bills, \$4.89½ to \$4.89½; sight drafts \$4.90¼ to \$4.90½, and cable transfers, \$4.90½ to \$4.90¾. Francs are quoted at 5.16¼ to 5.15½ for long and 5.15 to 5.14¼ for short; reichsmarks, 95½ to 95 11-16 for long and 95 15-16 to 96 for short; guilders, 40 5-16 to 40¾ for long and 40 7-16 to 40¾ for short. In this market sterling exchange is steady. Between banks rates were 9½ to 10 for sixties, and 10 1-16 to 3-16 for demand, 10¼ for cables and 5-32 to 1-10 discount for New York funds. Over the counter rates were 10½ to ¼ for sixties, 10½ to ½ for demand, 10½ for

cables, and 1-16 to ⅙ premium for New York funds.

The "bulls" have had control of the stock market during the past week on the strength of reports of good crops, and a general improvement in the business undertone. The speculative stocks responded at once, and during the week Street Railway has gained 6¼ points, New Street the same, Toronto Street 2 points, and Cable 4 points. A feature of the week has been the enquiry for Banque du Peuple by the ex-president of a city gas company, until at the close 347 shares had been purchased at 30 against offers of 15 only at this time last week. An article on this subject will be found elsewhere. In fact the whole bank list has been active. Bank of Montreal was dealt in to the extent of 162 shares, and the total sales of the week amount to 610 bank shares and 17,023 in the miscellaneous list, which shows that the market has been active throughout. The following are the transactions as per Chas. Meredith & Co., Stockbrokers:

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.	162	220¼	220	218½
Ontario.	20	90	90	....
Peoples.	347	30	20	125
Quebec.	20	119	119	....
E. Town's.	22	143	143	....
Ville Marie.	25	73	73	....
Merchants.	14	165	165	164¼
MISCELLANEOUS.				
Can. Pacific.	135	53½	52	64
Duluth.	200	6¼	6¼	....
do. pfd.	50	18½	18½	....
Cable.	1320	162½	159½	139¾
Telegraph.	101	167	166	149½
Toronto Ry.	2800	86	84½	....
R. & O.	350	100	97½	70¾
Street Ry.	2236	210	204	150½
New do.	6504	209	202½	144¾
Gas.	2652	205¼	204	168¾
Royal Electric.	50	152¼	152¼	....
Bell Tel.	75	158	157¼	144¼
Col'd Cot. Bd's. \$1000	99	99	99	98

J. W. Mackedie & Co.,

CLEARING SALE

OF **SPRING**
AND **SUMMER** **CLOTHING.**

We are **SELLING OFF** all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods **VERY CHEAP.**

STOCK MUST BE CLEARED.

TERMS: NET CASH 30 DAYS.

J. W. MACKEDIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.



Ostrich Feathers.

LARGEST HOUSE IN
AMERICA.

Ostrich Feathers &
Boas, a Specialty.

J. A. Stein,

10 W. 4th Street,

NEW YORK CITY.

→ Tips, Plumes and Prevailing Styles, all Prices. ←

CORRESPONDENCE SOLICITED.



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785 **Craig Street, MONTREAL.**

MONTREAL WHOLESALE MARKETS

Thursday Evg., Aug. 8th, 1895

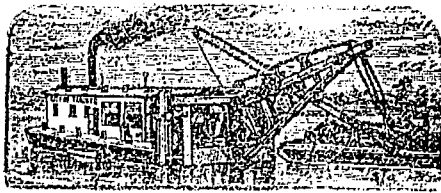
The rains of the early part of the present week have been most beneficial to pasturage and the root crops, and have helped to fill up the creeks and wells. Farmers consequently feel more confident, and although in most lines business

is suffering from the usual summer lull, there is a strong undertone, and prices are firmly maintained even if the instances of advancement are less numerous this week than last. The one exception is the most important one of dairy produce. Cheese is again lower, and salesmen who refused 8c for July make last week are now sorry they did so; for some large blocks of Western make have been placed

at 7½ cents. The demand from England continues light. Whether the better times there have caused the working classes to eat more meat and neglect cheese, or whether the stock of old cheese held there is amply sufficient for wants, or whether Danish and New Zealand cheese is supplanting our own, it is impossible to say. The fact remains that the English do not want our cheese except at prices which factorymen are not yet willing to accept and that there is very little encouragement in the outlook at the present moment. Butter is also weaker, owing to the lack of export enquiry, and in eggs the liberal receipts have lowered the tone of the market. The rains have improved the position of live-stock. Farmers are no longer anxious to force their cattle on the market now that pasturage is ample, and prices have improved in consequence. In wool the steady American demand for bright lustrous Canadian wools gives the market a very firm undertone and it looks as if fleeces would reach the 25 cent limit before long. In groceries, teas are the principal feature. No Japans of the commoner grades can be secured in Yokohama except at prices fully 3 cents per lb higher than those of last year. The shipments to date are 2½ million pounds less, and merchants are awakening to the fact that they must hustle for supplies. Sugars are unchanged; although the unusual fact that New York prices are ½ to ¾c higher than our own, and that August and September are good sugar months, would seem to point to higher prices. But contracts ahead have not yet all run out, and refiners are anxious to get their manufactured stock out of the way to make room for the raw sugars that are arriving. Hence they would sooner accept present figures for refined than have to hire outside storage for their raws. The advance in cut nails has not materialized, although the nailmen have been in session for several days, and the discrimination in barbed wire and wire nails

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,
For Water Sand and Gold Mining, and other contractors' plant.

JAS. C. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. 1824 ←

Notre Dame St..
MONTREAL.

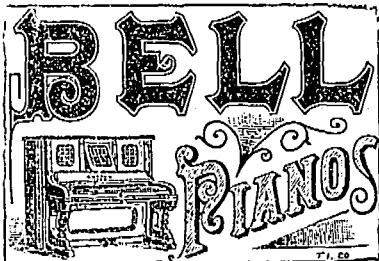
WHOLESALE AGENTS

—FOR THE—

GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory.



Wheeler Condenser and Engineering Co.

—Manufacturers of—

CONDENSERS, *
* VACUUM PANS,

Double and Tripple Effects

Feed Water Heaters

- - - And FILTERS - - -

Offices: 39 & 41 Cortlandt St., - NEW YORK.

"Telephone Call "1035 Cortlandt."

Works: Carteret, N. J. Telephone Call "112 Rahway,"

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always
demand. Millions of each brand sold an-
nually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Olgar Manufacturers in the
Dominion.

against this province continues. Can-
makers are active, and tin is moving out
freely. Galvanized iron is higher in con-
sequence of the stiffening market in Eng-
land, and bar iron is firm. India rubber
is quiet and manufacturers are buying
only sparingly. Hides are strong, and all
the accumulation of beef hides and calf-
skins in holders hands has been swept
away by American buyers. Leather is
quiet; but tanners complain that present
prices are unprofitable, and that either
hides must come down, or leather must
go up. Hay is a little weaker, yet far-
mers are still getting \$9 to \$10.50 at
country points, which is double what they
got last year. Dry goods men report a
satisfactory week. Country merchants
are growing confident with the approach
of the harvest, and travellers report their
customers more hopeful. The city trade
suffers from the number of their ordinary
customers away at the seaside or in the
country, and complain that, although the
city is full of tourists, they do not buy as
in former days. But the suburban trade is
doing well, and report that the volume of
their overturn is ahead of that of last
year. Remittances show a steady im-
provement. The paper maturing on the
4th was well met, and most houses say
that their collections are much better than
they were a year ago at this time.

ASHES—Receipts continue fair. First
pots, \$4.10 to \$4.20. Seconds, \$3.95 to \$4,
scarce. Pearls, \$5 for first sort, quiet.
Received since 1st January 1,111 brls.
Pots, 275 brls. Pearls. Delivered since
1st January 1,054 brls. Pots, 244 brls.
Pearls. In store 7th August, 6 p.m. 131
brls. Pots, 34 brls. Pearls.

BUTTER, CHEESE AND EGGS—The ab-
sence of any export demand, at least at
prices which holders are willing to accept,
keeps the butter market dependent on the
local demand and consequently the situa-
tion made be described as quiet and steady
but with a weak undertone, more especial-
ly for dairy qualities, while old butter and
low grades are unsalable at any figure.
For finest creamery 17½ to 18c can be
secured, and as this is a way beyond ship-
ping figures it is secured only locally and
for best fresh-made stock. Townships
dairy is weaker now that the rains have
improved the pasturage, and 14 to 14½c is

E. J. WOOD,
Consulting and Contracting Engineer
 243 Broadway, New York.

MANUFACTURER OF

- Power Measuring Machinery,
- Reducing Pressure Valves,
- Pump Pressure Regulators,
- Damper Regulators,
- Steam Meters & Hydraulic Gov'rs

Send for Catalogue.

RECORDS AMOUNT OF POWER USED.

THE A. H. HART Co., Elm Flax Mills, N. Y., Says: "It pays to use one."
 C. L. MILLER, M. E., 42 W. 67th St., N. Y., Says: "On a test it was absolutely correct."

E. J. WOOD,
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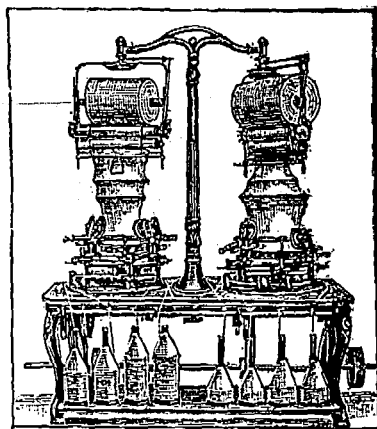
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Tompkins * Bros.

TROY, N.Y.

Manufacturers of

**KNIT
 GOODS
 MACHINERY.**



Tompkins' Upright Rotary Knitting Machine.

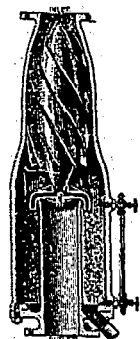
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 GREASE EXTRACTOR**

For Horizontal or Vertical Steam or Exhaust Pipes.

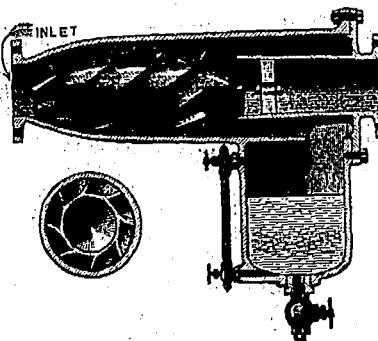
Used in U. S. Navy, Principal Central Electric Light Stations, Electric Railways, Steamships, Railroads, Mills, Manufacturing Plants, and in Mines on steam mains up to 1,000 ft. in length.

Joseph DeRycke,

Patentee and Manufacturer,
 TAYLOR BUILDING,
 39 & 41 Cortlandt St.,
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Vertical Separator.



Horizontal Separator.

* The Bakers' *
 Confectioners' and Allied Traders'
**THIRD ANNUAL
 International Exhibition**

AND MARKET,

Will be held at the

Royal Agricultural Hall,
 LONDON, England.

From September 21st to 28th, '95.

All the largest Engineers and Manufacturers Exhibit at this Annual Gathering of the Trades, and Buyers unable to attend personally should instruct their European agents to inspect and advise them of all novelties.

Managing-Director,

W. E. AYLWIN,
 Canned Goods Broker.

EXHIBITION OFFICES:

27 Leadenhall St., LONDON, E.C.

(A Grocers', Provision and Allied Traders' International Exhibition will be held in September, 1896.)

an outside figure. Finest Western dairy is more difficult of sale and 13 to 13½c is about the range. Low qualities sell for whatever can be got, and as low as 5c has secured lots from houses who were sick of carrying them. In cheese the outlook is discouraging. Although 865,000 boxes less have been shipped from this continent to England to the middle of the season this year than last, yet the stock of cheese in Liverpool is 20,000 boxes heavier. It certainly looks as if, with the advent of better times, the English working classes were eating more meat and less cheese, for cables at 88s 6d. are the best that have been received here. In consequence factorymen are commencing to wish they had accepted the prices offered them a week ago, for 8c cheese is out of the question now. About 3,000 boxes of first half of July make have sold at 7½c on spot, and at the Picton and Sterling boards salesmen were glad to close out at 7½ cents. At Peterboro 7 11-16 was accepted; at Campbellford 7½, at Madoc 7 7-16 to 7½. In fact we may quote finest Ontario makes at 7¼ to 7½c, Townships at 7¼c and Quebec cheese at 7¼ to 7½. This is a drop of ½c on the week. In New York 7¼c for whites and 7½c for colored are paid by exporters. The demand for eggs continues limited and as receipts continue liberal, the market is weak and lower prices are anticipated. We quote 11½ to 12c for choice candled stock, 10½ to 11c for ordinary, and 9½ to 10c for culled. Potatoes are about steady at 40 to 50c per bag and \$1 to \$1.25 per barrel. Maple products are dull. New sugar sells at 6½ to 7½c, and old at 4 to 6c. Maple syrup in wood 4 to 5c per pound. Tins 50 to 60c cents each.

CHEMICALS—Locally, trade is dull, as is usual at this season of the year. Somewhat more business is passing in solvent naphtha at late rates. Benzoles are without change. Very few transactions are reported in crude carbolic. To effect important sales concessions have to be made. Sulphate of ammonia is a disappointment; price has still further receded during the month, and the future is surrounded with considerable uncertainty. Some heavy stocks are reported as being held by large producers. The demand is small, but on the other hand, prices have got to a tempting figure to induce consumption. Muriate of ammonia is in fair request. A larger quantity is being offered, no doubt induced by the relative higher price for this salt.

Established 1880.

Telephone Calls—Office "50-Franklin,"
Shipping Dept. "826 Franklin."

Incorporated 1891.

John Simmons Co.,

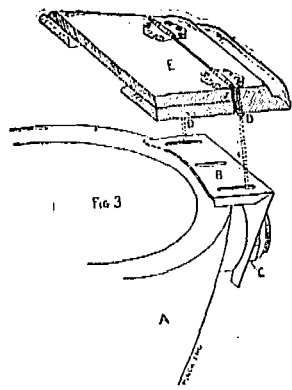
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For Steam, Water, Gas, Oil & Electrical Engineering.

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106-110 Centre Street, - - NEW YORK.Specially equipped for Pipe Cutting, Bending and Lathe Work $\frac{1}{8}$ " to 16".

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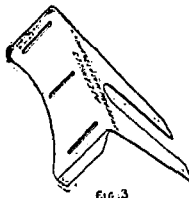
P. J. CAHILL'S PATENT ADJUSTABLE UNIVERSAL CLOSET SEATS.(Steel, Tinned.)
PATENT ATTACHMENT FOR NO. 3 WASHOUT CLOSET.

✱ This patent for Canada is for Sale Reasonable. ✱
No. 532,253, Patented July 3, 1894.

Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit Washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

PATRICK J. CAHILL,Inventor and
Sole Owner.**52 & 52 1-2 John and
18 & 20 Jay Sts.,**

UTICA, N. Y.

(Steel, Tinned.)
PATENT ATTACHMENT FOR
NO. 3 WASHOUT CLOSET.

REFERENCES TO LETTERING ON ABOVE FIGURE.—A, indicates section of Bowl; B, indicates patent Attachment applied to Bowl; C, indicates Locknut securing Attachment to Bowl; DD, indicates Screw Bolts going through slots in attachment to secure Back of Seat to same; D, indicates section of Seat and Cover.

than for sulphate. Bleaching powder is perhaps not quite so firmly held as it was a month ago; the demand is, however, steady. Chlorate of potash maintains its position acquired last month fairly well, and re-sale parcels are being quietly got rid of. The low price and the low freights ruling for acetates of lime are inducing buyers to lay in stocks. Acetate of soda maintains its firm position. Green copperas is still in short supply on account of the triplate trade difficulties, and prices are well maintained. There is no improvement in the position of borax. Supplies are in excess of demand, notwithstanding the low figures ruling for both borax and the crude material. A slightly stronger tone is noted in prussiate of potash. The foreign syndicate in sugar of lead has reduced the price £2 per ton.

CEMENT AND FIREBRICKS—A quiet steady jobbing trade is all that can be reported in cement. No large sales have been made during the week and prices are unchanged. In small lots we quote: \$1.90 to \$2.05 for British cement and \$1.80 to \$1.90 for Belgian. Firebrick move out slowly at \$15 to \$21 per M as to brand.

DRY GOODS—The paper maturing on the past fourth was well met and remittances show a marked improvement so far this month, being considerably better than those for the corresponding period of last year. Travellers report a more satisfied feeling throughout the country, and merchants, more especially in the Northwest, are inclined to be more hopeful. The harvest is certain to be a good one, and if any-

thing like present prices for wheat continue Manitoba will boom. The city trade suffers from the number of absentees and complain that the American tourists who visit us do not buy goods as they did in former days, but suburban traders say the volume of their business is well over the average. No complaints are heard from manufacturers. They express themselves quite satisfied with their orders and woollen men in particular are firm in their ideas. Several agents for English houses have received letters increasing the prices of dress goods and the general tendency of values is decidedly upward.

FRUIT—The sales at auction during the week comprise 4 carloads bananas, 3 carloads apples, 5 carloads California fruits, 3 carloads Hudson River pears and a carload of watermelons. The range of prices was extremely large owing to the varying condition of the fruit. A car of dead-ripe bananas brought only 35 to 37 $\frac{1}{2}$ c per bunch while two cars of good fruit brought 72 $\frac{1}{2}$ to 77 cents. Watermelons sold at 15 to 16 cents each. Apples brought from \$1.30 to \$2.25 for ordinary, and up as high as \$3.85 per barrel for small lots of fancy fruit. Peaches ranged from \$1.15 up to \$2.50 per box. Pears from \$2.15 to \$2.35 per box. Plums from \$1.05 to \$1.45 per box. Nectarines from 70c to \$1.05 per box. Grapes \$2.05 per crate. Hudson River pears \$2.45 to \$3.10 per barrel and \$1.40 to \$2.20 per case.

FLOUR AND GRAIN—The flour market is quiet, with a steady local demand for Manitoba grades and some enquiry for shipment. Sales are principally to fill

Londonderry**Lithia****Water.**

We are distributing agents for the famous Londonderry Lithia Spring water, and we will be glad to quote lowest prices to the trade on same, and to deliver it in any quantity desired on short notice.

STILL LONDONDERRY.

is sold only in half-gallon glass bottles, and retails at 60c per bottle, \$6.00 per case of 12 half-gallon bottles.

SPARKLING LONDONDERRY.

is sold in quart and pint bottles and retails at \$2.25 per dozen quarts, or \$1.50 per dozen pints; or \$8.00 per case of 50 quart bottles and \$11.00 per case of 100 pint bottles.

Still Londonderry is usually prescribed by physicians for Gout, Rheumatism, Gravel, Bright's Disease and the usual train of Lithamic symptoms.

Sparkling Londonderry is usually prescribed for Dyspeptics, high livers, and as a table water it is very popular in clubs, because of its delicious flavor, and its remarkable power of antidoting any evil effects of alcoholic beverages.

Londonderry Lithia Water for sale wholesale and retail.

FRASER, VIGER & CO.,

DISTRIBUTING AGENTS,

207, 209 & 211 St. James St., MONTREAL.

actual wants and bakers are not stocking up ahead in view of the favorable crop reports. We quote winter wheat patents \$4.45 to \$4.50, spring wheats \$4.40 to \$4.50, Manitoba strong bakers and straight rollers, \$4.25 to \$4.35. Oatmeal is dull and only a small jobbing business is doing on the basis of \$4.05 for standard. Feed is in active demand and as millers claim their supplies are running out, prices are firm at \$17 for bran, \$19 for shorts, and \$22 to \$23 for mouille. In grain there is no particular feature to note in the local market. Oats are weaker and sales of car lots have been made at 40 cents. This figure would probably be shaded to-day. In peas, small offerings have rendered the market firmer but we still quote 78c per 60lbs afloat. In Chicago cash wheat closed at 66 $\frac{1}{2}$ c, oats at 20 $\frac{1}{4}$ c and corn at 80 $\frac{1}{2}$ c. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat, quiet and steady; maize, quiet; cargoes on passage and for ship-

CAW'S "SAFETY" FOUNTAIN PEN

Can't leak any way you carry it. Can't blot or dry up.

F. C. BROWN'S PATENT, FEB. 12, 1896.



VIEW OF PEN READY FOR USE. TWO-THIRDS ACTUAL SIZE.



VIEW OF PEN CLOSED.

A New Fountain Pen on a New Principle.

All the faults of other fountain pens overcome. When through writing, the pen-point is drawn into the ink reservoir, which is corked up tight by the safety cap A, so that it can be carried in any position without leaking, while the pen, being immersed in ink, is kept clean and moist; and when opened will write the instant it touches paper. One twist of the wrist opens it for filling; another twist and it's ready to write. No joints to ink the fingers. No threads to get gummed up. Simple in construction, and perfect in operation.

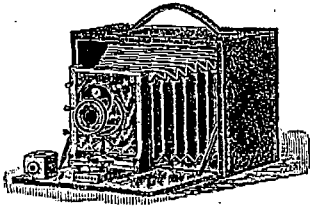
Caw's Safety Fountain Pen is safe to buy and safe to use. Money refunded if not satisfactory.

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NEW * YORK Camera Exchange.

J. H. & J. ANDREWS, Proprietors.

FULTON STREET, NEW YORK CITY.



IF you want to buy, sell or exchange CAMERAS or LENSES, call on us. We have a large assortment always on hand.

We are the cheapest Photo Supply House in the U. S. We can save you money. Send two-cent stamp for Bargain List.

ment, wheat steady; maize, rather easier. Liverpool spot-wheat, quiet; spot maize, dull. Liverpool futures, wheat and maize, flat.

GROCERIES—Very numerous enquiries for teas, and a good brisk sale, are features of the market. Wholesalers are commencing to realize that they have got to meet Yokohama prices and that it is no use to hold off any longer if they wish to get supplies, and the agents are doing a brisk business in consequence. Latest letters from Japan say that common teas are difficult to get even at an advance of 3c per pound on last season's figures, and that shipments are 2½ million pounds short of what they were a year ago. These are stubborn facts and although wholesalers have held off—hoping against hope—they have got to knuckle down to the inevitable. As to China tea, it is evident that the bulk of the crop this year will go to Russia as it is composed of fine pure teas, free from tarry flavor, that just suit that market and for which the Russians will pay high prices. At the same time there are plenty of rejected parcels, as the usual complaints of sales from false "musters" are made.

Sugar is unchanged as yet; but the market is hardening and if the usual August and September demand for preserving and canning purposes sets in values must go higher. New York's prices are ½ to ¾c more than they are here, which is in itself an unusual feature. But what keeps the market down is the desire to get their stock out of the way to make room for the accumulation of raw and the fact that future contracts made some months ago, are not yet all filled. Canned goods are firm and unchanged. Peas, strawberries, and raspberries are practically over, and interest is now centred on corn and tomatoes for which 82 to 82½c is the ruling figure. Canned salmon are still very firm at \$4.50 as an inside price on the coast. In dried fruit, prices on new California prunes have been quoted which practically mean 6½ to 9½c per lb. laid down here, according to size and quality. Quotations on new raisins are not yet to hand. The old crop in Eastern markets is said to be closely cleaned up and there is a pressure to sell from the coast; but figures are still above Eastern ideas and buyers are not anxious. For old crop we quote standard 3 crown loose muscatels 5½c, 4 crown 6½ to 6¾c duty paid. Old crop currants are neglected

at 8½c for barrels, 8½c for half barrels and 8½ to 4½c in cases. No new crop can be shipped from Patras before the 28th August as the Greek government prohibits shipments before that date in order to prevent hastily cured or green fruit from being shipped.

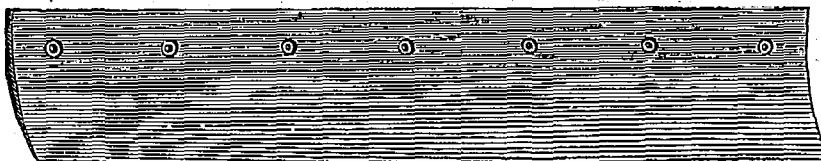
Hops—The shipments of Ontario hops sent to England turned out very unsatisfactorily. It is said the price netted was only 2c per pound. Locally nothing is doing and our quotations of 5 to 8½ cents are purely nominal in the absence of transactions.

HAY—The market is still strong; although the abundant rain and the certainty of good pasturage has weakened it somewhat. New hay will not be merchantable before the 15th September and in the meantime old hay sells at country points at \$10 to \$10.50 for No. 1 and \$9 to \$9.50 for No. 2, as to quality. Alongside ship prices are \$10 to \$10.50 and \$11 to \$11.50 respectively. Cables from England are weaker. We quote 62s 6d Liverpool, 66s London, and 72s 6d Glasgow.

IRON AND HARDWARE—The cut nail manufacturers have been in session for some time discussing the expected advance in the base price of nails; but as yet no decision has been arrived at, and the only changes we have to make in the list are in galvanized iron, which, owing to the firm attitude of English makers, has advanced to \$4.15 to \$4.40 for Queen's Head or equal. The discriminatory rates against this province in the case of barbed wire and wire nails, still continue and Quebec dealers have to pay 12½ cents more than their Ontario brethren for their wire while in the case of nails the discounts are 75 and 10, f.o.b. Montreal for Quebec and 75 and 5, delivered for Ontario. Here trade is quiet, as it usually is during the present month, and the only activity seems to be amongst cau-makers who appear to have their hands full of orders and are buying tin freely on the basis of \$2.50 to \$2.85 for I. C. coke and \$3 to \$3.50 for I. C. charcoal. In the United States there is little activity in pig iron outside of deliveries on old orders, but the moderate sales making relieve the market sufficiently to keep prices very steady in the face of large output of furnaces. To all accounts the consumption is heavy and foundry men are still well off for orders. Few orders are being placed for steel rails, and purchases of spikes are on a rather small scale, but prices in both lines remain firm. Inquiries for structural shapes, plates and ordinary merchant iron are very fair. Not a great deal of business transpires, but what there is of it is at firm prices. There is still a very fair demand for old rails and wrought scrap iron, with stiff prices bid; but scarcity of stock keeps prices low. Other old material is firmly held, but in limited demand.

LEATHER AND HIDES—The hide market continues firm and unchanged. The steady buying of Americans has cleaned out all the beef hides and calfskins that were held in stock and except for a few lots of undesirable calfskins the market is bare. Locally prices are still 8½, 7½ and 6½c for Nos. 1, 2 and 3 to butchers, with tanners paying a cent more for sorting, curing and inspection, but it is said 10 cents has been paid for choice No. 1. No sheepskins are now in the market and very few lambs. We mark clips and lambskins up to 35c. Tallow is firm at 6 to 6½c for prime refined and 5 to 5½c for No. 2 quality. In Chicago, packer hides run at 13½c, native at 13½c, and sixty pound Texas at 12½c. In the leather market tanners claim that they can make no money at the present prices of leather and hides, and that either hides must go down or leather must go up. As a result they are holding off. The shoemen are also holding off in hopes of breaking prices for leather, and they can afford to do so at the present moment. The question is, which

Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.



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Manufacturers of ————

Stave Jointer, Planer, Veneer and other Knives.

Circulars "How to cut Timber for Stave and Heading Bolts," furnished on application.

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coaltar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R. R. of N. J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

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| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains, |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

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Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

F. B. HANSON,

Successor to THOMAS HANSON,
MANUFACTURER OF

—*New Patent*—

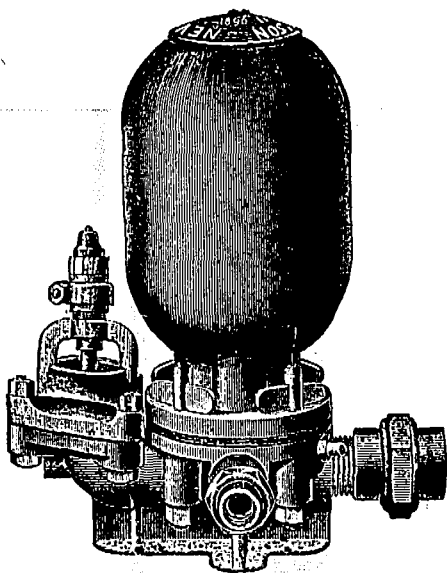
IMPROVED SINGLE AND DOUBLE
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Will raise 100 per cent. more water than any other
ram in the market.

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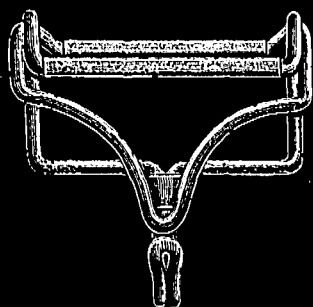


of the three can hold out the longest, the hide-dealer, the tanner or the shoemaker. In the meantime tanners are shipping buff and splits to England and say that they have been realizing satisfactory prices and that the market there is hardening.

LIVE STOCK—Cattle are not coming in so freely from Ontario as the recent rains have improved the pasturage and farmers are not so anxious to sell. But any deficiency is expected to be filled up by the arrival of 25 carloads of Manitoba cattle this week, of which one-half are for export and the other half for local consumption. Still the market is firmer. Choice export cattle sell at 4 to 4 1/4 c, with a few sales at 4 1/2 c. Best butchers' stock sold at 3 1/2 to 3 3/4 c; fair to good at 3 to 3 1/4 c, and common to inferior at 2 to 2 1/4 c per lb. live weight. There were very few choice sheep, consequently the buying for shipment was limited, there being only a few small lots picked up at 3 1/4 to 3 3/4 c, and butchers paid 2 1/2 to 3c per lb. live weight. Lambs met with a good demand at prices ranging from \$2 to \$3 each as to size and quality. Calves were scarce and dearer at \$4 to \$10 each as to quality. In ocean freights there is no change in the rates to Bristol or Liverpool. All the Glasgow space has been taken up by a syndicate for some time to come and the other shippers are negotiating for an outside steamer at 40s for cattle and 42s 6d for sheep. Cables from Liverpool say the tone of the cattle market is stronger and values show a slight advance compared with last Monday's figures, with demand better. Choice Canadian steers are quoted at 12c, and States at 12 1/2 c. The market for sheep also was stronger, and Canadians were quoted 1/2 c per lb. higher at 13 1/4 c. A private cable from Liverpool quoted choice light cattle at 12c and others at 11 1/4 c.

PETROLEUM—A firm demand is the principal feature in petroleum and the consumptive enquiry is decidedly brisker. In car lots current prices are:—Canadian 14 1/4 c, American 18 1/2 c, water white 20c. In single barrels prices are 16c for Canadian, 19 1/2 c for American and 21c for water white. Benzine is strong at 14 1/2 to 16c for Canadian and 23c for American.

PAINTS, OILS AND GLASS—A fair average summer trade, with few features of interest, is a fair summary of the movement in paints and oils. Pig lead is moving upwards on both sides of the Atlantic; but so far its only effect has been to make manufacturers of white leads less anxious to enter into contracts for future delivery at present prices, and no upward movement can yet be recorded. Linseed oil is unchanged, although supplies are light. Present indications point to a good crop of seed and this keeps crushers from endeavoring



For Durability, Simplicity and perfection, this Brace Buckle stands supreme. It's without teeth and cannot slip. The harder the pull, the tighter it gets. No need to take off the ends to adjust it up or down. A favorite with everyone who wears it, and a seller every time.

DOMINION SUSPENDER COMPANY,

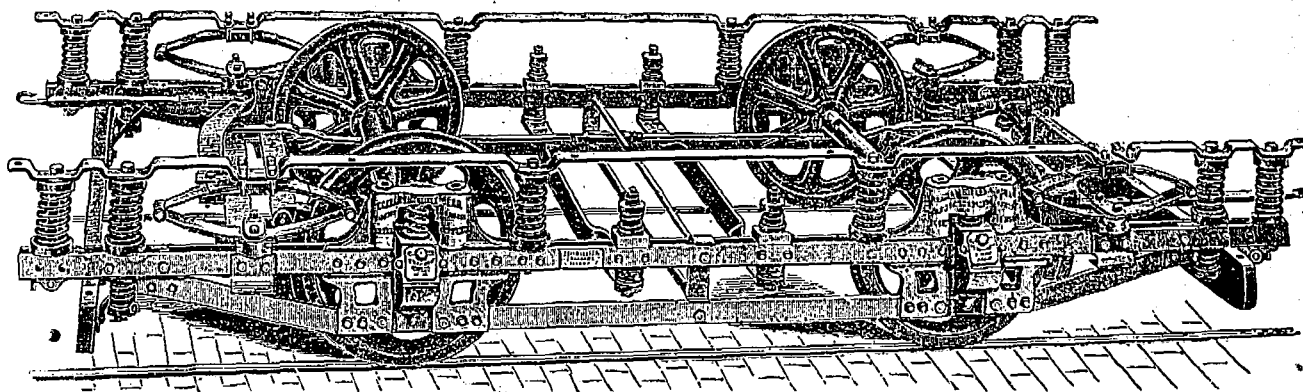
United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.00 \$4.00 Braces on the Continent. SAMPLES on application (arrange paid for proof.

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PECKHAM'S ALL STEEL "MACHINE FITTED" CANTILEVER EXTENSION TRUCKS.

Awarded the Highest Medal at the World's Fair for Superiority of Construction.



Extra Long 6 Truck.

"Guaranteed" to be the Strongest, Easiest Riding and Most Economically Maintained Trucks in use. Constructed with Hot Rivets. All Parts Machine Fitted to Steel Templates.

Adopted as Standard (after a thorough trial) by the following named large Electric Railways:

The Brooklyn Heights Railroad Co., Brooklyn, N.Y.	Electric.	The Consolidated Traction Co., Jersey City, N. J.	Electric.
The Atlantic Avenue Railroad Co., Brooklyn, N. Y.	"	The Union Railway Co., New York City	"
The Coney Island & Brooklyn Railroad Co., Brooklyn, N. Y.	"	The North Hudson County Railroad Co., Hoboken, N. J.	"
The Brooklyn & Queens County Railroad Co., Brooklyn, N. Y.	"	The Stainway Railway Co., Stainway, L. I.	"
Over 2,000 Trucks in use on above roads.		The People's Traction Co., Philadelphia, Pa.	"
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For Price List, Descriptive Catalogue and Blue Prints, apply to

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MANUFACTURERS OF

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(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building.

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES. EVERYTHING NEW, FRESH AND PRICES RIGHT

oring to force any rise in values. Glass is unchanged, and is also in light supply, but the demand is so limited that the threatened advance has not materialized.

PROVISIONS.—There is no change to chronicle in the local provision market. Business is of limited volume but at steady prices. Smoked meats are slightly more active at 9 to 11c per pound for city cured hams and bacon. Pork is neglected and a little easier. Canadian short cut sells at \$16 for clear and \$18 for mess. Lard in pails 9 3/4 to 10 1/4c, common refined, 7 1/4 to 7 3/4c. Cash quotations in Chicago closed: Pork, \$9.37 1/2 to \$9.50; lard, \$5.95 to \$6.00; short ribs, sides, \$5.50 to \$5.60; dry salted shoulders, \$5.67 1/2 to \$5.75; short clear sides, \$6.37 1/2 to \$6.50. There was a weaker feeling in lard in the Liverpool market and prices declined 6d to 30s 9d. Pork was unchanged at 57s 6d, and bacon at 34s 6d to 35s.

RUBBER — Manufacturers are buying very sparingly, and those who are stocked are absolutely out of the market at present prices. The latest Para cables quote island at 5,100 reis for fine and 2,600 reis for coarse with exchange at 11d. The English market is weak at 36 1/2d. Cash prices, f.o.b. Boston are:—Fine Para, new, 71 to 72 1/2c; old, 73 to 80c; coarse new, island, 46c; up river, 54c; Caucho, strip, 47c; sheet, 44c.

WOOL.—There is an active demand from American buyers for bright lustrous Cana-

dian combing wools. Several large lots have been sold in the country at 23 1/2 to 23 1/4c, and the latter figure is freely offered here for all jobbers can get; but holders are hanging off for 25 cents and it looks as if that figure would be reached before long, as manufacturers are awakening to the fact that the wool is going out of the country and they must pick up their supplies before it is too late. The Cape wools arriving ex "Albatross" are being taken up freely at our quotations. In London the arrivals for the fifth series of sales amount to 104,286 bales and during the week 16,000 bales New South Wales, 3,337 bales Victoria, 3,213 bales New Zealand, 3,441 bales Capes and Natal and 685 Persians have arrived.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Aug. 8, 1895.

General wholesale trade is quiet, with prospects of some improvement. A number of Manitoba buyers arrived this week, and they are likely to take some large parcels. The feeling with regard to that province is very hopeful owing to the assurance of large crops. Remittances generally are fair, and prices of the leading staples firm. A fairly satisfactory trade is doing in hardware and leather. Money is unchanged, with prime commercial

paper discounted at 6 to 6 1/2 per cent. Call loans are quoted at 4 to 4 1/2 per cent. Sterling exchange strong in sympathy with the New York market. Stocks are more active and higher for the miscellaneous list. Toronto St. Ry. sold at 85 1/4, Western Assurance at 161, Cable at 161, Gas at 196 1/2, Dominion Telegraph at 120, British America at 118 1/8, Commerce at 136 1/4, Standard at 163, Ontario at 93, Ontario Loan at 130, Ontario Industrial at 85, Peoples at 40, Canada Landed Loan at 118.

BUTTER, &c.—Market is very steady, with supplies sufficient for demand. The best tub is jobbing at 15 to 16c. Medium 11 to 12c, and inferior 7 to 10c. Pound rolls 17 to 19c, large rolls 13 to 14c and creamery 17 to 19c. Eggs steady at 10 1/2 to 11c per dozen in case lots. Cheese quiet at 8 to 8 1/2c in a jobbing way.

DRESSED HOGS—Offerings are limited and prices unchanged. Small lots of fresh bring \$6.50 to \$7.

FLOUR AND GRAIN—Flour very dull and prices easy. Straight rollers are quoted at \$3.65 to \$3.70, Toronto freights and patents at \$4.00. Manitoba patents nominal at \$4.40, and strong bakers at \$4.20. Wheat dull with buyers and sellers apart. White and red sold west at 77c new at 73c, and the Northern No. 1 Manitoba hard is very dull, and easier at 90 to 91c. Toronto freights. Barley is purely nominal. Oats weaker at 34c on track, and 35c outside. Peas dull at 56 to 57c outside and rye at 58c. Bran firm at \$15.50 to \$16 and shorts \$19. Oatmeal is steady at \$4.00 for car lots.

GROCERIES—Trade quiet, with little change in prices. Granulated sugars are selling at 4 1/4 to 4 3/8c, and yellows at 3 3/8 to 4c, according to quality. Dried fruits steady. Valencias are quoted at 3c up, and currants at 4c up. Teas quiet at unchanged prices. Canned vegetables firm at 90c.

LEATHER—There is a moderate trade with prices firm.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co.

OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
 Paid up in Cash (no notes) - - 304,600
 Resources, - - - - - 1,225,572
 *Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.
 Vice-President, WM. J. WITTHALL
 Secretary and Treasurer, ROBERT KERR.
 SELKIRK CROSS, O.C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE: Dominion Square, Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1881.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street, MONTREAL.

BOOKBINDING

AND

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Aug. 5	Cash value per S.
British North Am.....	243 1/4	4,866,666	4,866,666	1,338,333	2 1/2	Apr. Oct.	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	135 1/4	87 52
Commercial, Windsor..	40	500,000	288,640	95,000	3		105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	202	131 00
Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	Jan Sep	28	14 00
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	143	71 50
Hamilton.....	100	1,250,000	1,250,000	875,000	4	June Dec	156 1/2	158 50
Hochelaga.....	100	800,000	800,000	320,000	3 & 1	June Dec	125	125 00
Imperial.....	100	1,983,600	1,962,370	1,156,175	4	June Dec	180	180 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	114 1/2	57 37
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	165 1/4	165 50
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	150 1/4	159 50
Molson's.....	50	2,000,000	2,000,000	1,300,000	4	April Oct	174	87 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	220	440 00
Nationale.....	30	1,200,000	1,200,000	30,000			73	21 90
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	93	93 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec		
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	118	118 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct		
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	163	81 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	241 1/2	241 50
Traders.....	100	508,400	508,400	85,000	3		98	98 00
Union (Halifax).....	50	500,000	500,000	180,000	3		123	61 50
Union of Can.....	100	1,200,000	1,200,000	290,000	3	Jan July	100 1/4	100 25
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	78	78 00
Agri. Sav. and Loan Co.....	50	630,000	628,006	120,000	3	Jan July		
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	165	155 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	398,498	112,000	3 1/2	Jan July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July		
Building and Loan Assoc.....	25	750,000	750,000	124,076	3	Jan July	93	23 25
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000		3	Oct	45	45 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	118	118 00
Can. Perm. Loan and Sav.....	50	6,000,000	2,600,000	1,450,000	5	Jan July	164	82 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	324,007	3	Jan July	122	122 00
Dominion Sav. and Inv. Co.....	50	1,000,000	982,412	10,000	3	July Dec	78	89 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000		1 1/2	Jan-Qtly	120 1/2	60 25
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000		3	Mar-Qtly	80	80 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,480	146,195	3 1/2	May Nov	105 1/2	52 75
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	193	133 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,027	3 1/2	Jan July	123 1/2	123 50
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	166	83 00
Imperial Loan and Inv. Co.....	100	840,000	703,558	104,064	3 1/2	Jan July	112	112 00
Landed Banking and Loan.....	100	700,000	674,881	145,000	3	Jan July	115	115 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Jan July	116	58 00
London Loan Co.....	50	879,700	859,050	74,000	3	Jan July	104	52 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	113	118 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000		2	Jan-Qtly	165 1/2	66 20
Montreal Gas Co.....	40	2,500,000	2,497,704		6	April Oct	20	81 80
Montreal Street Ry. Co.....	50	1,800,000	1,800,000		4	May Nov	old 200 new 205	114 62
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	110	110 00
Merchants M'fg Co.....	100	600,000	600,000		4	Feb Aug	120	120 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Jan Sep	132 1/2	33 13
Ont. Indus. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	35	85 50
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	125	64 00
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	3	Jan July	45	22 50
Real Est. Loan Co.....	40	581,000	321,880	50,000	3	Jan July	70	35 50
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	2		97 1/2	97 50
Toronto Electric Light Co...	100	500,000		20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000			Nil		85	85 50
Union Loan and Sav. Co.....	50	1,000,000	674,648	280,000	4	Jan July	115	58 00
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July	150	75 00
Western Loan & Trust Co.....	50	1,000,000	27,000	18,000	3 1/2	June Dec	98 1/2	49 25

HIDES AND SKINS—Hides unchanged at 9c to 9 1/4c for cured. Green unchanged at 8c for No. 1 and 7c for No. 2. Calfskins 7c to 8c. Lambskins are firm at 40c, and pelts 40c. Tallow dull at 5 1/4 to 5 1/2c, the latter being the selling price.

LIVE STOCK—Receipts have increased, and the market for cattle steady. The best shippers sold at 4 1/4c to 4 1/2c per lb. and others 3 1/4 to 4c per lb. Butcher's cattle steady, with choice quoted at 3 1/4 to 4c. Inferior butchers sell at 2 1/4 to 2 1/2c. Sheep are firm at 3 1/2 to 3 3/4c for export. Spring lambs unchanged at \$2.00 to \$3.25 each. Hogs are firm, the best bringing 5.25 to \$5.50, weighed off cars, and thick fats \$4.80 to \$5.00. Sows \$4.00 per hundred.

PROVISIONS—Trade fair, with prices unchanged. Mess pork \$15.75 to \$16 and short cut \$16.00 to \$16.25. Long clear bacon sells at 7 1/4 to 8c, hams at 11c to 12c, rolls 8 to 8 1/2c. Lard is firm at 8 1/2c for tierces, 8 1/4c to 9c for tubs and 9 1/4c for pails. Beans higher at \$1.70 to \$1.90. Potatoes sell at 40c per bushel for new. Dried apples 5 to 5 1/4c, and evaporated 6 1/2 to 7c.

WOOL—The market is dull and unchanged. Fleece is quoted at 23 to 23 1/2c. Unwashed 14 to 14 1/2c. Pulled wools dull at 20 1/2 to 21 1/2c for supers, and at 22c to 23c for extras.

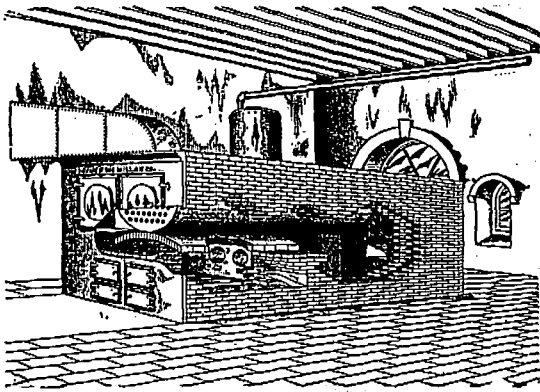
THE Purdy Electric Centrifuge.

THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO,

JAS. McMILLAN COMPANY

Established 1855



SMOKELESS

Furnace AND Fuel Saver

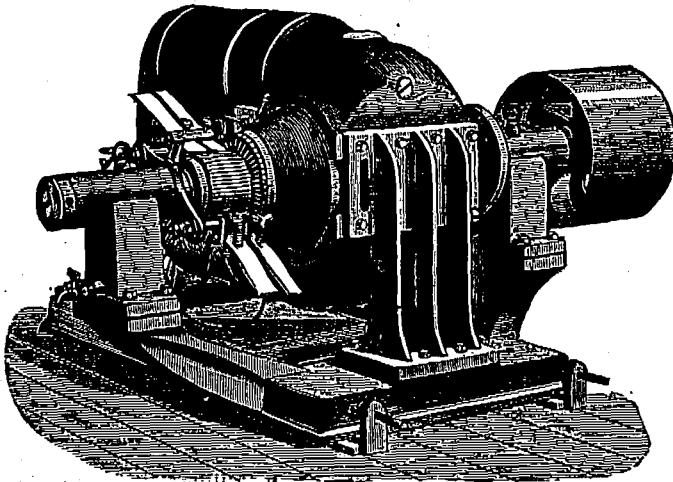
THE OLDEST BOILER SETTERS AND FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

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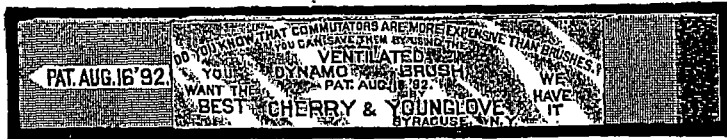
MANUFACTURERS OF Constant Potential Dynamos and Motors of all sizes & voltages for lighting and power

ADVANTAGES CLAIMED:
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.
Perfectly self regulating and so simple any man of ordinary ability can run them.



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-- Cherry-Younglove Ventilated Dynamo Brush. --



Does not spark, heat or ent the commutator of a dynamo, and operates in the satisfactory manner that a practically operative brush should.

Our PATENTED construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely; they insure a steady current. Be sure that you secure our PATENT DYNAMO BRUSH, duly marked or stamped with our names thereon (see cut of brush).

CANADIAN AND FOREIGN LETTER OF PATENT FOR SALE. **Younglove & Gere, SYRACUSE, N.Y.**

THE Fleming Woven Wire Dynamo Brush. *

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No. 393 Pearl Street, **NEW YORK.**

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writes as follows:—

“Your brushes have given the best of satisfaction.”

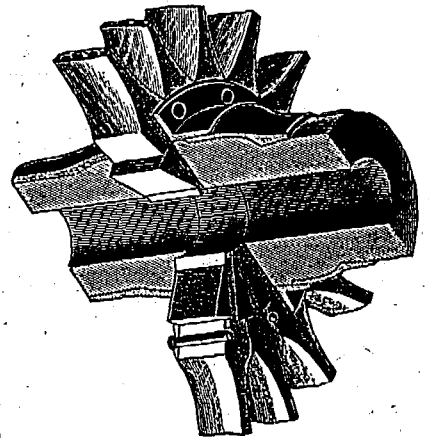
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Manufacturer of

REAL TORTOISE SHELL,

AND IMPORTER OF Celluloid & Fancy Ornaments FOR THE HAIR.

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The well-known Rochester Wheel Co. of Rochester, N.Y., whose exhibit at the World's Columbian Exhibition excited so much favorable comment from carriage makers is about to move its plant to Buckport, N.Y., within a month, where it will occupy the D. S. Morgan & Co., factory, having a floor area of 1 1/4 acres and capacity to manufacture 200 sets of wheels a day. It will have dry room capacity for ten carloads of stock. It fact it will have as fine and large a factory as there is in this country. The company will manufacture Plain Wood Hub, Sarven Patent, Warner Patent, Compressed Band and Kinney Patent wheels from 1/2 spoke up to 3-inch spoke, and in heights from 2 feet up to 5 foot 6 inches. The factory was first established about 1865, resuming under the name of Wm. Corris & Co. With this long experience in the manufacture of wheels it is needless to say that the management know the wheel business pretty well. They have long made a specialty of superior wood hub wheels for coupes victorias, broughams, hearses, landau and

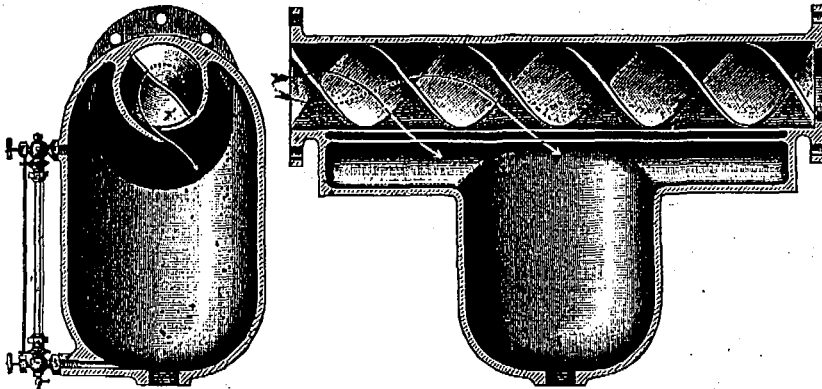
TO KNOCK OUT The Cylinder Head OF AN ENGINE.

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AN UNPROTECTED PLANT.

The Mosher Separator is a Sure Preventative.

"The Whirl and the Edge does it."

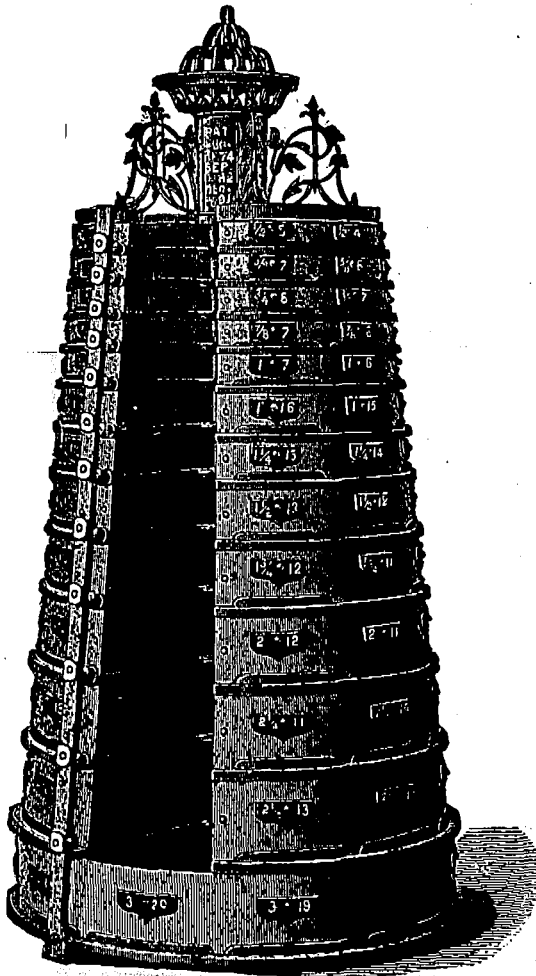
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Mosher Separator with Large Collecting Chamber.

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Contains a treatise on the Steam Separator. Sent FREE to those who desire to secure the greatest economy in the operation of their Steam Plants.

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all sorts of fancy traps, and have some of the best trade of United States in this line. They export their goods to England, Norway, Germany, India, Brazil, Argentine Republic, Australia and South Africa.

ORNAMENTS FOR THE HAIR.

Thomas J. Taylor, of 404 Broadway, New York, is one of the largest importers and manufacturers of real tortoise-shell, celluloid and fancy ornaments for the hair, and has been identified with this industry for over twenty years. Every Monday invoices of the latest novelties are received from his Parisian establishment at No. 3 Rue Bergere, and the attention of the trade is especially called to his line of celluloid back hair pins.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 8, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c & c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal		No. 1, ordinary sole	0 25 0 25
NEW CUT NAIL SCHEDULE.		1/4 inch.....extra..	1 50 0 00	IXX		No. 2 " " " ".....	0 23 0 24
Base—50d and 60d, f.o.b.	2 10 0 00	3/4 and 2 1/2 " " " ".....	1 85 0 00	D C " " " ".....		No. 3 " " " ".....	0 21 0 23
Cut Nails.....per keg.....	2 10 0 00	1 1/2 and 1 3/4 " " " ".....	2 50 0 00	DX " " " ".....		Buffalo Sole, No. 1	0 00 0 00
Steel nails" ".....	2 20 0 00	1 1/2 " " " ".....	3 00 0 00	DXX " " " ".....		" " " " " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes—Hot cut.		Horse Shoes	3 50 3 75	Terne Plate 10, 20x23	5 50 5 75	Zanzibar	0 00 0 00
40d.....extra.....	0 05 0 00	Aces—S. 8	6 50 10 00	Russ. Sheet Iron	0 09 0 10	Slaughter, No. 1	0 25 0 31
30d" ".....	0 10 0 00	—solid S.	2 50 2 85	Anchor, per lb.	0 04 0 05	" " " " " No. 2.....	27 0 25
30d. 16d and 12d.	0 15 0 00	Coil Chain—1/2 chain	3 75 4 00	Lion & Crown tin'd sh'ts		Harness	0 25 0 33
10d" ".....	0 20 0 00	5-16	3 25 3 50	22 and 24 gauge	0 05 0 06	Upper, heavy	0 30 0 35
8d and 9d" ".....	0 25 0 00	3/4	2 00 3 15	26 gauge	0 06 0 06 1/2	Upper, light	0 35 0 35
6d and 7d" ".....	0 40 0 00	7-16	2 85 3 00	Lead. Pig, per 100 lbst.	3 10 3 25	Grained Upper	0 32 0 35
4d to 5d" ".....	80 0 00	1/2	2 75 2 85	Sheet	4 00 4 25	Scotch Grain	0 82 0 75
3d" ".....	1 00 0 00	Galvanized Iron:		Shot, per 100 lbs.	5 55 5 75	Kip Skins, French	0 60 0 75
2d" ".....	1 50 0 00	Morewoods Lion, No. 28	5 00 5 25	Lead Pipe, per 100 lbs.	5 02 0 00	English	0 50 0 70
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Queen's Head, or equal	4 15 4 40	Zinc Sheet	4 50 4 75	Canada Kip	0 50 0 60
3d" ".....	0 90 0 00	Common	3 75 4 00	" Spelter	0 04 0 00	Hemlock Calif.	3 50 0 60
Fine blued nails—		Pig Iron: Siemens No. 1	17 00 17 50	Scrap Iron—		" Light	0 50 0 60
3d.....extra.....	1 50 0 00	Summerlee	19 50 20 00	Machinery scrap	0 00 15 00	French Calif.	1 05 1 40
2d" ".....	2 00 0 00	Gartsherrie	60 00 00 00	Wrot iron	0 00 15 00	Splits, light and medium	0 23 0 25
Casing and box, flooring, shook, and tobacco box nails—		Carnbroe	18 00 18 50	Powder: Canada Bl'sting R F to F F F	2 00 0 00	" " " " " heavy	0 20 0 25
12d to 30d.....extra.....	0 50 0 00	C.I.F.T. Riv. Charcoal iron No. 1 Ferrona	17 00 17 50	Wire:	5 00 5 25	" " " " " small	0 16 0 20
10d" ".....	0 60 0 00	Bar Iron, per 100 lbs.		Bright No. 7, per 100 lbs	2 60 0 00	Leather Board, Canada	0 06 0 10
8d and 9d" ".....	0 75 0 00	Ord. Crown	1 50 1 65	Annealed No. 7	2 65 0 00	ENAMELED Cow, per ft.	0 16 0 17
6d and 7d" ".....	0 90 0 00	Best Refined	2 25 2 50	" " " " " oiled	2 65 0 00	Pebble Grain	0 12 0 15
4d to 5d" ".....	1 10 0 00	Norway	3 00 0 00	Galv. No 6	3 15 0 00	Glove Grain	0 12 0 14
3d" ".....	1 50 0 00	Sheet Iron 16 G & heavier	2 15 2 25	Trade discount on above 2 1/2 per cent.		B. Calif.	0 13 0 14
Finishing nails—		" " " " " 17, 18, 20 G	1 90 2 00	Barbed Wire—		Brush (Cow) Kid	0 12 0 14
3 inch.....extra.....	0 85 0 00	" " " " " 22, 24 " " " "	1 90 2 00	2 and 4 barbs	3 00 0 00	Buff	0 18 0 15
2 1/4 to 2 3/4" ".....	1 00 0 00	" " " " " 26 G " " " "	2 00 2 10	Plain Twist 2 and 3 wrs.	3 00 0 00	Rus sets, light	0 35 0 40
2 to 2 1/4" ".....	1 15 0 00	" " " " " 28 G " " " "	2 10 2 20	Staples	3 00 0 00	" " " " " heavy	0 26 0 30
1 1/4 to 1 3/4" ".....	1 35 0 00	Boiler plates, iron, 1/2 in.	0 00 1 50	Wire Nails—75, 10 p.c. off list.	3 00 0 00	" " " " " No. 2	0 20 0 25
1 1/4" ".....	1 75 0 00	Boiler Heads, steel	0 00 0 25	Hides and Tallow		Saddlers	8 00 9 00
1" ".....	2 25 0 00	Hoops	2 15 0 00	Montreal Green Hides		Int. French Calf	0 70 0 75
Slatting nails—		Band Imported	2 00 2 00	" " " " " No. 1 per 100 lbs	0 00 8 50	English Oak	0 38 0 42
5d.....extra.....	0 85 0 00	" " " " " Canadian	0 00 1 85	" " " " " No. 2	0 00 7 50	Rough	0 20 0 22
4d" ".....	0 85 0 00	Canada Plates:		" " " " " No. 3	0 00 6 50	Dongola, extra	0 30 0 32
3d" ".....	1 25 0 00	Good Brands	2 10 2 50	Tannery pay \$1 extra for sorted, cured & inspected	0 00 0 00	" " " " " No. 1	0 20 0 25
2d" ".....	1 75 0 00	Wrot Iron pipe, 1/2 to 2 in 70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	Sheepskins	0 00 0 00	Castor Oil	0 06 0 06
Common barrel nails—		Imported iron pipe, 1/2 to 1 inch, 65 p.c. 1/2 to 2 in 70 p.c.	0 09 0 10	Clips	0 35 0 00	Lard Oil, Extra	0 70 0 75
1 inch.....extra.....	1 50 0 00	Steel, cast per lb.	2 50 2 75	Calfskins, uninspected	0 35 0 00	" " " " " No. 1	0 60 0 65
3/4" ".....	1 75 0 00	" " " " " Spring, 100 lbs.	1 85 0 00	Horse hides west, each	0 00 1 50	Linsped, raw	0 59 0 60
3/8" ".....	2 25 0 00	" " " " " Tire	1 85 0 00	" " City	6 00 6 50	boiled	0 61 0 62
Steel nails 10c extra.		" Sleigh shoe, 100 lbs.	1 85 1 90	Tallow, rendered	6 00 6 50	Olive, pure	0 85 0 90
Clinch nails—		" Machinery	2 25 2 50	" " " " " rough	2 00 2 50	" " " " " Extra, qt. per case	3 00 3 70
3 inch.....extra.....	0 85 0 00	Tin Plates:		Leather		" " " " " pts. do	2 40 2 50
2 1/4 and 2 3/4" ".....	1 00 0 00	IC Coke	2 50 2 85	No. 1 B. A. Sole	0 26 0 28	" " " " " 1/2 pts. do	2 70 3 40
2 and 2 1/4" ".....	1 15 0 00	IC Charcoal	5 00 5 50	No. 2 " " " ".....	0 24 0 26	Spirite Turpentine	0 00 0 60
1 1/4 and 1 3/4" ".....	1 35 0 00			No. 3 " " " ".....	0 21 0 23		
1 1/4" ".....	2 00 0 00						
1" ".....	2 50 0 00						

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 1 mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

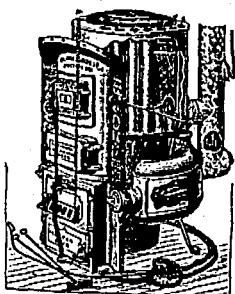
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Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes, "CREAM" SUGARS, (not dried)
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 5 lb. each.

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We make a specialty of heating with Coal or Wood Furnaces or Combination (Hot Air and Hot Water).

Our Furnaces have many special features, such as Patent Fused Joints, Double Low Radiator, Sifter in Ash Pit, etc.

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"BEAVER" BRAND, warranted.



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This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

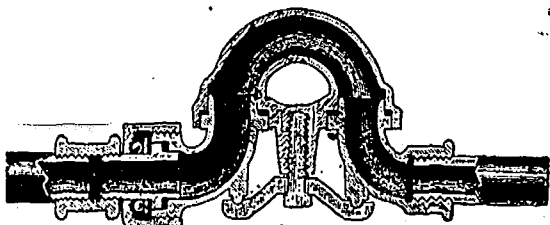
It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		Canadian, Quarters	\$ c. \$ c.	Empir. Rye	\$ c. \$ c.	Blankhenn & Nolet, Key	\$ c. \$ c.
Car Lots Store, [2. p.c. off]	0 14 1/2 0 00	Factory Filled per bag	0 25 0 30	Wilson's Invalid Port	6 75 7 50	gin, red cases	9 50 9 75
1 to 20 brls	0 16 0 00	do Quarters	0 22 0 30	T. G. Sandeman & Sons	0 00 0 00	Green cases	4 75 5 00
Water white	0 20 0 21	Rice's Pure Dairy, per brl.	2 25 2 50	Burmestees	2 10 4 00	Ponies	2 50 2 75
Am. in car lots	0 18 1/2 0 00	do quarters	0 45 0 50	Tarragona	1 10 0 50	Fresh Whisky	
do less quantities	0 18 1/2 0 00	Cheese Salt per bag 210 lb.	1 25 1 50	Sherrie—Pedro Domecq	2 00 6 50	Bushmills	9 50 0 00
Benzine American	0 23 0 26	Turk's Island per bush	0 30 0 35	Pemartin	2 10 6 00	Jno. Jameson & Sons	0 00 0 00
do Canadian	0 14 1/2 0 16	Tobacco duty paid.		Misa	2 10 6 00	do do three stars	0 00 0 00
Class		No. 1 Black Chewing, cads	0 46 1/2 0 51 1/2	Claret —		Geo Roe & Co. 1 star, qts	9 50 0 00
United Inches, 00 to 25	1 15 1 20	No. 2 do	0 45 0 00	Barton & Gueatler	7 00 6 00	do do 3 stars, qts	9 70 10 50
do 26 to 40	1 25 1 30	Old Chum br'l do sol. 8s.	0 58 0 00	Clavet & Co. vintage wines	0 00 0 00	Dnnville & Co.	7 50 7 75
do 41 to 60	2 70 2 80	Navy, Bright Smoking 3s.	0 56 0 57	Nat. Johnson & Sons	4 00 28 00	Wisdom & Warter's Sherries	2 00 6 50
do 61 to 80	3 00 3 25	do do do 5s.	0 55 0 00	Bordeaux Claret Co.	3 00 10 00	Warter & May's Ports do	2 10 8 50
Paints &c		Derby Plug Smk'g sol. 12s.	0 50 1 00	Champagnes		Geo. Sayer & Co's	
Lead pure, 50 to 100 lb. kgs.	4 50 4 75	do do do 7s.	0 50 1 00	Pommery, Fils & Co.	31 00 36 00	do do Brandy do	4 50 6 50
do No. 1	4 25 4 50	do do do 3s.	0 50 1 00	Piper Heidsieck	23 00 30 00	do do cases 1 star do	11 50 12 00
do No. 2	4 00 4 25	Myrtle Navy Plug Smk'g sol.	0 80 0 00	Perrier, Jonet & Co.	31 00 33 00	do do do V.S.O.P do	16 50 17 00
do No. 3	3 75 4 00	Old Chum Plug Smk'g sol 4s	0 67 0 00	Gold Lark, Sec.	30 00 32 00	Ind Coops & Co. Rom.	2 10 0 00
White Lead, dry	5 00 5 25	do Smoking sol.	0 67 0 00	Brandies—Hennessy		ford Ales	1 50 0 00
Red Lead	3 75 4 25	and R. & R. 8s.	0 67 0 00	1 Star	6 50 8 00	Angostura Bitters, per	
Venetian Red Eng'h.	1 50 1 75	do Cnt Smoking, 9s.	0 70 0 00	Martell	12 00 0 00	case of 2 doz	14 50 15 00
Yel. Ochre, French	1 25 3 00	Myrtle do	0 70 0 00	Cases (one star)	12 25 0 00	Banagher Irish Whisky, qts	9 50 10 00
Whiting, ordinary	0 45 0 50	Can. Chewing	0 32 1/2 0 33	Barnet & Fils one star	0 00 0 00	do do per gal	3 75 4 00
do London, washed	0 60 0 70	do Smoking, Plug	0 35 0 45	do do V.S.O.P	44 75 15 00	Jas Watson & Co. Dundee	
do Paris, do	1 00 1 10	Wool.		3 star Glenlivet, per case	9 50 10 50	1 do do	8 50 9 00
English Cement, cask	1 95 2 05	Fleece comb. ord.	0 23 0 24	Renaut Dubonche	10 00 35 00	Old Glenlivet	4 00 6 00
Belgian Cement	1 80 1 90	do clothing	0 00 0 00	Renaud & Co.	0 00 23 00	Watson's Old Scotch qt. ca	6 50 7 00
Fire Bricks per 1000	15 00 21 50	Pulled	0 26 0 28	E. Pnet, V.V.O.P.	0 00 23 00	do do pts, per ca	6 50 8 50
Fire Clay	1 50 1 75	North West	0 13 0 14	do 1840	0 00 8 75	Watson's Old Irish, qts, pr ca	7 50 7 50
Rosin	2 40 4 50	B. A. Scoured	0 26 0 32	do white do V.O. do	0 00 8 00	do do pts per ca	7 50 8 50
Glue:		Natal	0 15 0 16	do silver lab. V.S.O. do	0 00 10 00	Marie Brizard & Roger Liq	
Domestic Broken Sheet	0 10 0 13	Caps	0 13 0 15	do ext. WVSOP do	0 00 17 00	Crems de Menthe glaciale	
French Casks	0 10 0 12	Australian	0 14 1/2 0 16	do blue lab. *** gal.	0 00 3 50	verte	10 75 00 00
do brls	0 00 0 13	Wines, Liquors, &c.		Boutellau Fils	9 00 20 00	Curacao	00 00 11 75
American White, brls.	0 17 0 20	Ale—Bass's	2 50 2 55	deLauge	9 00 24 00	Prunelle	00 00 13 00
Coopers' Glue	0 18 0 24	Porter—Guinness & Sons.	1 62 1 67 1/2	Scotch Whiskies		Kummel	00 00 12 25
Golden Ochre	0 04 0 04	Dublin Stout	2 40 2 45	Kilty	9 00 9 50	Crems de Cacao	00 00 15 35
Brunswick Green	0 04 0 10	do do	1 57 1 62 1/2	Mountain Dew	8 75 9 00	Anisette, case	00 00 13 25
French Imperial Green	0 11 0 15	Spirits Canadian—per gal.	4 25 0 00	Sheriffs	8 30 4 00	Cherry Brandy case	00 00 11 75
Vermillon	0 12 0 40	Alcohol	3 71 0 00	do	9 75 0 00	Crems de Noyau, Moka, Ge-	
Genuine Quicksilver	0 75 0 90	do 65 O.P.	3 71 0 00	Glymore	8 75 9 25	neveve etc. case	9 25 12 75
No. 1 Furnit'g Varn'g, pr. gal	0 60 0 65	Spirits	2 00 0 00	Glenfalloch, High'd.	3 40 3 50	Absinthe super, case	00 00 13 75
Extra do do	0 75 1 00	do 50 O.P.	3 71 0 00	Walkers Kilmarnock	10 00 15 25	Vermouth, case	6 20 6 50
Brown Japan	0 55 1 20	do 25 U.P.	2 00 0 00	Gin		Kirsch de com., case	9 75 10 25
Black Japan	0 50 1 00	Rye Whisky	2 01 0 00	De Knyper red cases	11 00 11 00	Kirsch, fine	10 75 11 85
Orange Shellac, No. 1	1 90 2 00	Corby's IXL Rye, qrts	8 00 8 50	do green do	5 75 0 00	White Ball old Jamaica	
do do Pure	2 10 2 25	do " XTC "	6 50 6 50	do hnds	2 80 0 00	Rum, cases	15 00 17 00
White do	2 25 2 40						
Salt.							
Liverpool per bag	0 42 1/2 0 45						
Canadian, in small bags	2 10 3 00						

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WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
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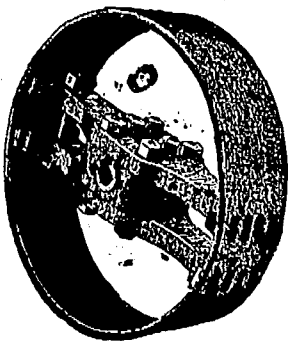
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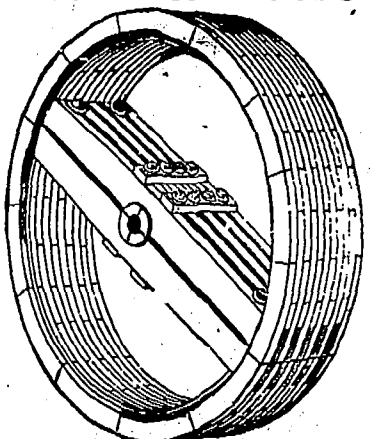
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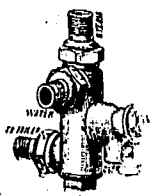
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 It is a dead true, being accurately balanced.
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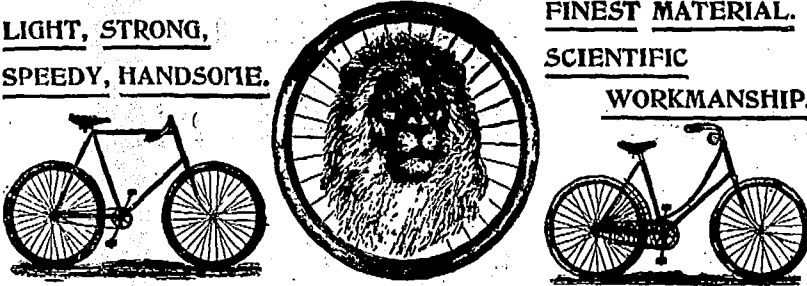


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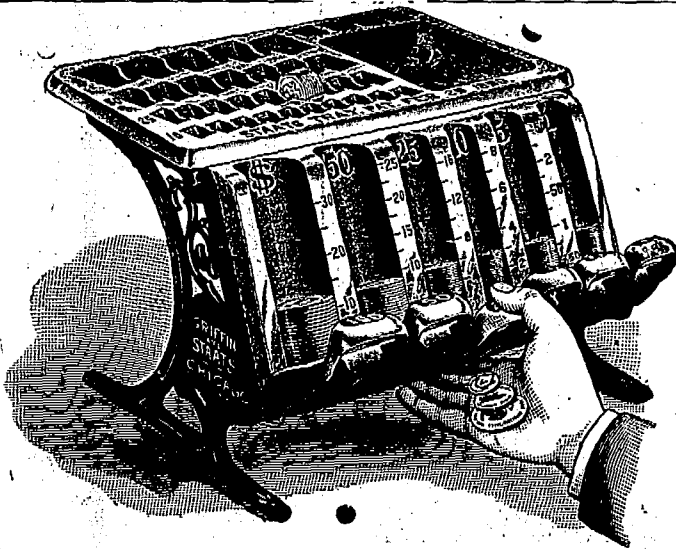


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Guaranteed to heat the feed water to the **Boiling Point** (210, or 212°) with the exhaust steam without causing any back pressure. Also to **Extract the Oil** from the exhaust so that the exhaust steam, after being passed through the heater, can be used for heating purposes and the water of condensation from the heating system be returned to the boilers free from Oil.

These Heaters are shipped on their merits, and if they fail to do all that is claimed for them, parties trying them will be to no expense, as we will pay all expense a trial has cost.

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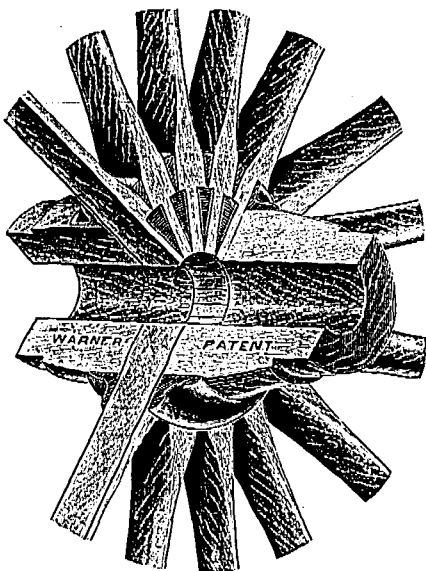
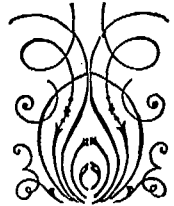
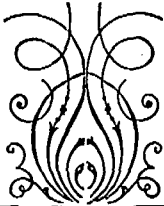
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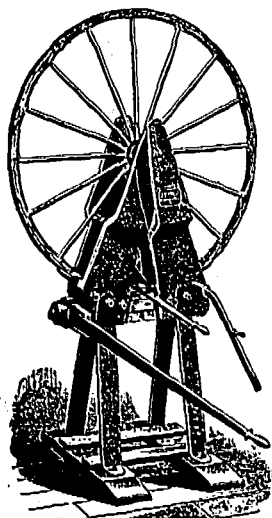
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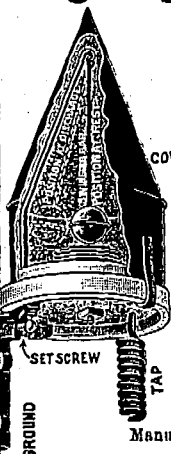
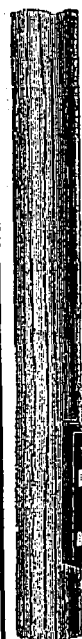
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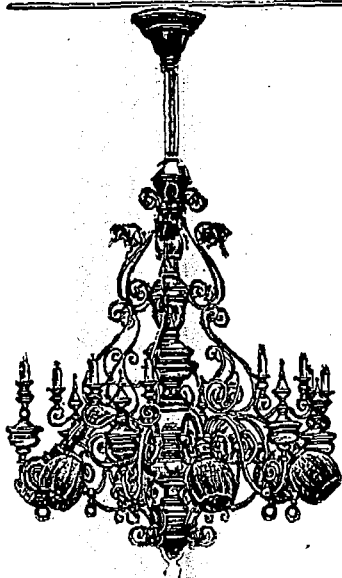
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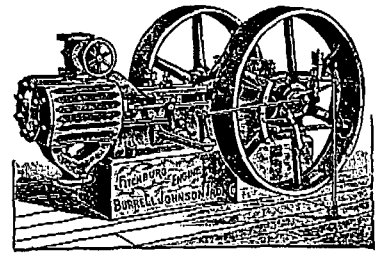
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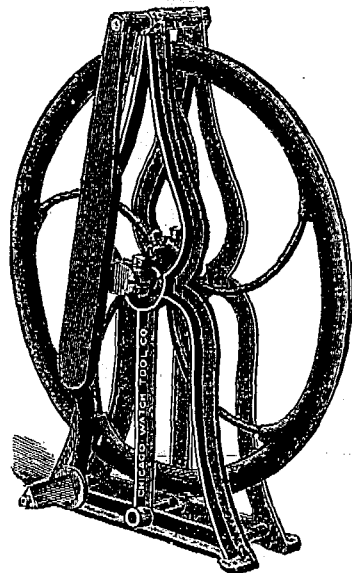


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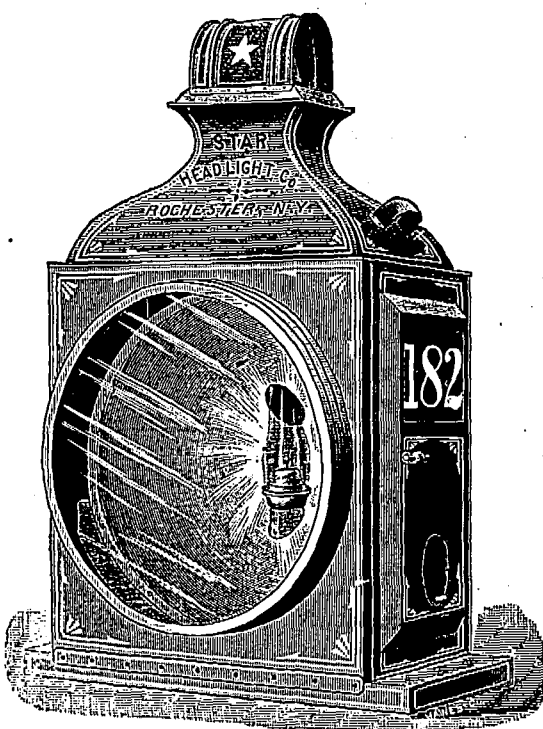
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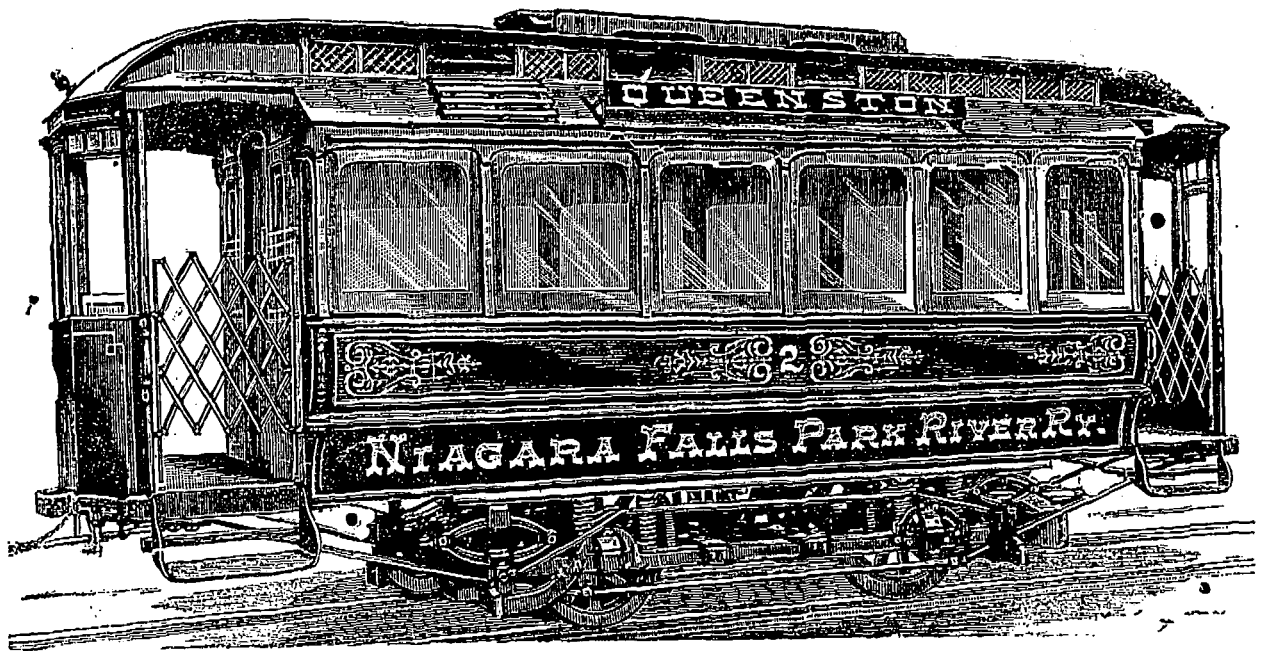
Canada Machinery Agency,

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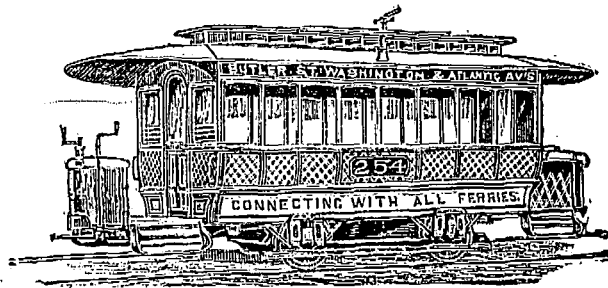
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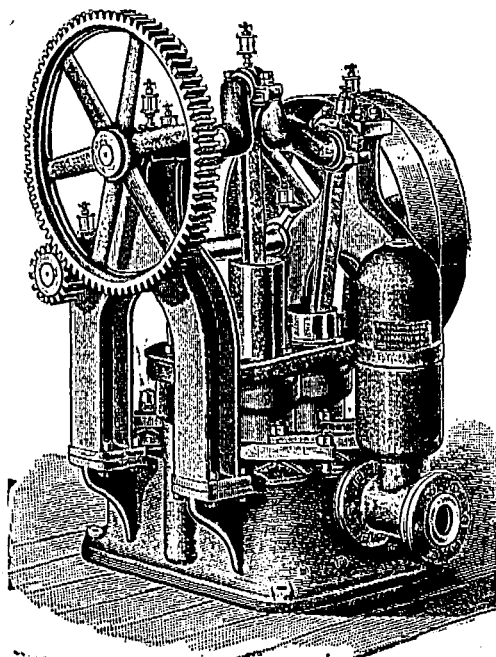
Manufacturers of Electric Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner, and at moderate cost.

Repairs executed and satisfaction guaranteed.

Roll Tel. 1265.

Job Printing of all kinds done at this office.



Baldwinsville Centrifugal Pump Works, Manufacturers of

Centrifugal and Triplex Pumping Machinery.

Capacity from 100 to 50,000 gallons per minute.

SEND FOR CATALOGUE TO
IRVIN VAN WIE, Prop'r,
715-723 WEST FAYETTE ST.,
Syracuse, N.Y.

J. P. GROSS & CO.,

Dealers in
Broom Corn, Handles, Wire,
Twines, Tools & Machinery

No. 249 & 251 Kinzie St.,
CHICAGO.

FOR SALE.

A block of land containing 30 acres, soil deep loam, in prime condition, and admirably adapted for MARKET GARDENING and small fruits, Two miles from the city, by way of Suspension Bridge.

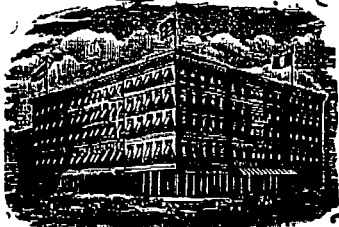
APPLY TO **A. LORDLY**
ST. JOHN N. B.

WANTED—Weavers and Fly Frame Tenders,

Good wages and permanent employment given any of the above, apply to

UTICA STEAM COTTON MILLS, or
MOHAWK VALLEY COTTON MILLS,
UTICA, N.Y.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,
Sited in HOHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to HENRY HOCAN, Prop.
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

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THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

Washburne House,

L. SAUNDERS, Proprietor.
E. B. COMAN, Manager.

Saratoga Springs, N. Y.

Located between United States and Grand Union Hotels.

PLEASANT PLACES. BEAUTIFUL LAWN

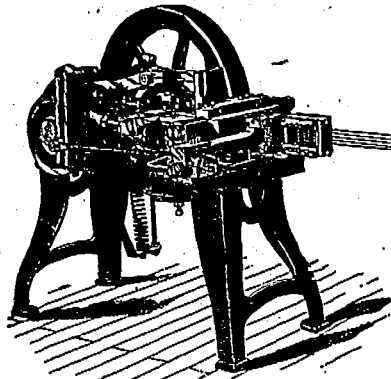
\$1.50 and \$3.00 per Day.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarny
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy



Kennedy Wire-Nail Machine Co.

MANUFACTURERS OF

Five-Wire Nail Machines.

No. 0 Machine makes 300 40d Nails per min.
" 1 " " 750 8d " "
" 2 " " 900 4d. " "

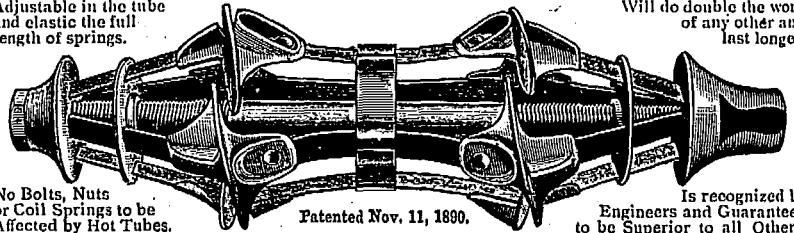
KENNEDY WIRE NAIL MACHINE CO.,

9 East Monroe St., CHICAGO.
Send for Circular.

THE DUPLEX BOILER TUBE SCRAPER.

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

TELESCOPE FLUE BRUSH HANDLE.



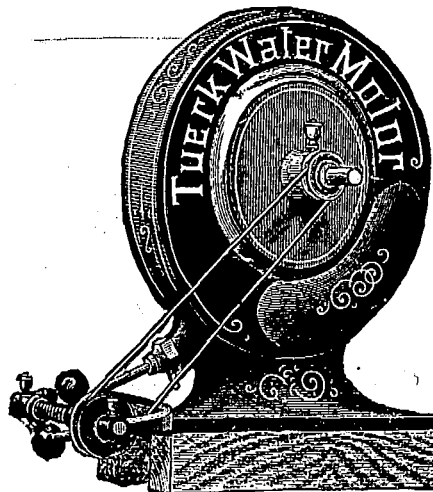
PATENTED DEC. 14, 1894.

SOMETHING NEW!

Fills a Long Felt Want.

Needs Only One-half the length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In ordering Always Give Length of Boiler Tubes.

Made only by SHERWOOD MFG. CO., 34 WASHINGTON ST., BUFFALO, N. Y.



PERFECT PRESS MOTOR.

J. W. OLIVER, Editor-Proprietor of Yonkers, N.Y., "Statesman," says:

"I was associated with Robert Hooper over 40 years ago and have been in the printing business all my life and used all kinds of motors. I can truly say that the Tuerk Motor has given me more pleasure than any piece of machinery I ever used. For ten years I used and am now using a No. 13 nut governor to run three large presses, a folder and several jobbers."

Note.—At Yonkers the water is metered, price averages about 12 cents per 1000 gallons, pressure 90 lbs. Motor running about all the time at a cost of from \$1.00 to \$1.25 per day. No other Water Motor in the market can come anywhere near this record for economy. Others have tried it.

FOR SALE ONLY BY

Tuerk Hydraulic Power Co.

237 Broadway, Cor. Park Place, NEW YORK.

39 Dearborn St., CHICAGO, ILL.

Globe Valve Repairing Tools.

MANUFACTURED BY

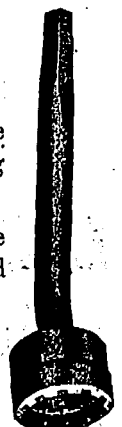
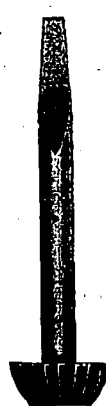
* T. DRAPER, *

Do not slight this because it looks SIMPLE, all the more reason for giving it consideration and writing for particulars.

These TOOLS are now largely used in Canada and the States, and spreading. On account of simplicity and efficiency are becoming a Staple Article.

For Proof, Prices and Particulars, address

T. DRAPER, Petrolia, Ont.



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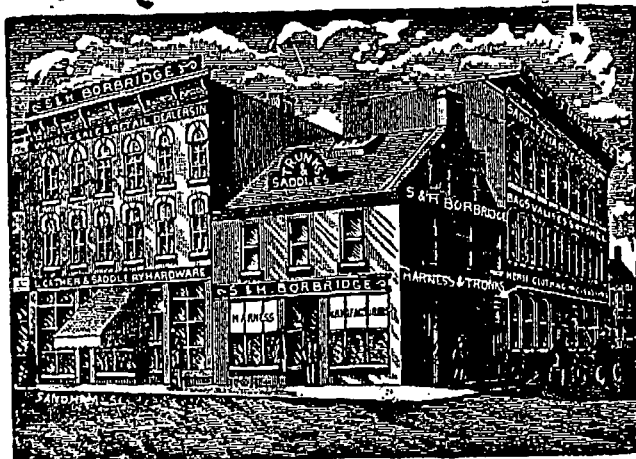
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

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Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

IMPERIAL OIL CO'Y LIMITED,

PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

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QUEBEC, VANCOUVER, B. C.

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Canada.



KNIVES for Union Leather Splitting machines, scarfing machines and Bark Mills.

Manufacturers of Machine Knives of every description. All of highest quality and fully warranted.

The L. & I. J. White Co'y, - Buffalo, N. Y.

SECURITIES.

London July 18.

British Columbia, 1877, 6 p.c.	129	134
1887, 4 1/2 per cent ...	110	121
Canada, 4 per cent. loan, 1880	110	112
3 per cent. loan, 1888	102 1/2	103 1/2
Debs. 1884, 3 1/2 per cent.	109	111

Railway and other Stocks.

Quebec Province, 5 p. c., 1874.....	110	112
1876, 5 p.c.	110	112
1880, 4 1/2 p.c.	105	107
1883, 5 p.c.	115	117
Atlantic & Nth. Western 5 p.c. Gua	116	118
1st M. Bds	116	118
100 Buffalo & Lake Huron £10 shr.	11 1/2	12 1/2
100 do 5 1/2 p.c. 1st mort.	131	133
300 do 2nd mort	131	133
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	105	107
Canadian Pacific \$100.....	67 1/2	67 1/2
100 Grand Trunk, Georgian Bay, &c.	98	101
100 Grand Trunk of Canada Ord. stock.	8 1/2	6 1/2
100 2nd equip. mtg. bds. 6 p.c.	119	123
100 1st pref. stock	41	41 1/2
100 2nd pref. stock	26 1/2	27 1/2
100 3rd pref. stock	15 1/2	15 1/2
100 5 p.c. perp. deb. stock.	120	122
100 4 p.c. perp. deb. stock.	86	88
100 Great Western shares, 5 p.c.	115	118
100 Hamilton & N.W., 6 p.c.	97	100
100 M. of Canada Stg. 1st Mort. 5 p.c.	92	94
100 Montreal & Champlain 5 p.c. 1st mtg. bds	88	92
*Montreal & Sorel, 1st mtg., 6 p.c.	97	100
100 N. of Canada, 1st mtg., 5 p.c.	97	100
100 Northern Extension, 5 p.c. pref.	00	000
100 Quebec Central, 5 p.c. 1st Inc. Bds.	30	32
100 T. G. & B. 4 p.c. bonds, 1st mort.	101	103
100 Well., Grey & Bruce, 7 p.c. bds.	95	97
100 1st Mort	95	97
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	101	103

MUNICIPAL LOANS.

100 City of London (Ont) 1st prof 5 p.c.	98	100
100 City of Montreal stg. 5 p.c.	105	107
1874	105	107
100 City of Ottawa, 6 p.c. stg.	104	104
redeem 1873	103	107
redeem 1875	117	119
redeem 1875	100	102
100 City of Quebec, 6 p.c. con. 1873	101	103
6 p.c. redeem 1875	113	115
redeem 1878	114	117
100 City of Toronto, 6 p.c.	103	105
6 p.c. stg. con. deb. 1874	102	102
5 p.c. gen. con. deb. 1880	113	115
4 p.c. stg. bonds, 1891-98	104	106
100 City of Winnipeg deb., 1884, 5 p.c.	112	114
Deb. scrip, 1888, 6 p.c.	115	117

MISCELLANEOUS COMPANIES.

100 Canada Company	24	27
100 Canada North-West Land Co.	40	50
100 Hudson Bay	15 1/2	16 1/2

HOTEL DIRECTORY---Continued.

PLACE.	NAME.	PROP. OR MGR.
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davie
do	Grigg House,	E. Horaman
MARKHAM,	Tremont House,	Jas. E. Pitte
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Balford
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral, E. H. Dunham & Co.	
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselain & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

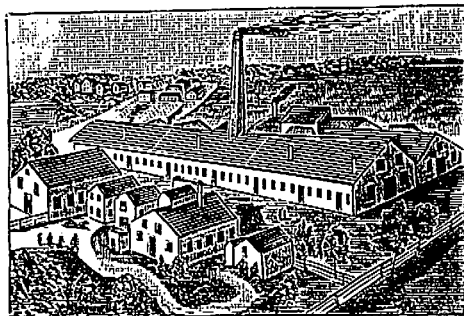
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

BERMUDA.

HAMILTON,	Windsor Hotel,	W. Bradley
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CANADA'S
GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : :

"INDIAN BRAND,"

Peas, Corn and Fruits of every description.

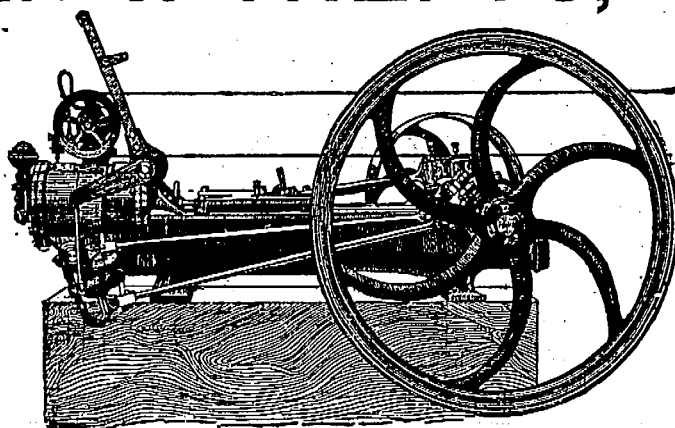
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INVITED.

PICTON, ONT.

FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

Manufacturers of
Stationary,
Marine and
Locomotive
**BOILERS and
ENGINES.**



**IRON AND BRASS
CASTINGS OF
EVERY DESCRIP-
TION.**

OUR SPECIALTIES:
Oil Engines and
Boilers,
25,000 IN USE.
Propellor Tug and
Yacht Wheels,
10,000 IN USE.

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Montreal Radford & Walford
59 Imperial Building.
- CANL... GOODS, FRUIT & VEGETABLE.**
Picton., Ont. Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. - Log Cabin Brand, - Miller & Co.
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Belleville, Ont. H. Corby
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Campbellford, - Corresp. solicited, - Chas. Smith
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Estimates for Special Styles and Sizes furnished.
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POULTRY NETTING.**
Picton, Ont. - The Ontario Wire Fencing Co. Ltd.
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Montreal Hiram Johnson
496 St. Paul Street.
- SCALES.**
Montreal Superior Scales, James Fyfe
Corner St. Paul and St. Peter, Streets.

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
first-class House : : : : :
ROCK BOTTOM PRICES.
Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice. . .

J. E. TOWNSEND,
1 Little St. Antoine Street,
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TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

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- WOOD ENGRAVER AND DESIGNER.**
Montreal J. Lovell Wiseman
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- HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 496 St. Paul Street,
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FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 86 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolle, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " 17 "
- 2 " " " 16 "
- 2 " " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 "
- 1 " " 40 " 12 "

**Dominion Paper Co. Montreal.
Can.**

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.
Do all kinds of work in
the Billiard line.
88 St. Denis Street,
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Telephone 6057.4
Branch Store: Ottawa.



*Job Printing of all
kinds done at this
office.*

Syracuse Solar or Sun Made Coarse Salt For Meats, Fish, Pickles, Ice Cream, Skins & Pelts.

Unequaled for Curing. Brings hides and skins up bright and clean on the flesh. Adds to their value. Used by the Chicago packers and by leading country hide dealers. No dirty grain or blotches when Syracuse Salt is used. Keeps shrinkage down. Write us for samples of our salt and full details. Once tried, always used. For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association,
Thos. Malloy, Sec'y. SYRACUSE, N.Y.
WESTERN AGENT:
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
EASTERN AGENT:
C. S. Worden, Mercantile Exch.,
6 Harrison Street, New York.

Western Electric Co.
CHICAGO-NEW YORK,
Electrical Apparatus and Supplies.
ALL KINDS.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Aug. 6, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	116½ 117
Canada Life.....	2,500	5-6mos.	400	50	010 700
Confederation Life.....	6,000	7½-6mos.	100	10	100 270
Edinburgh Life.....	25,000	5-6mos.	40	20	165½ 187
Guarante. Co. of North America....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market, July 27, 1895 Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas.....	24,000	Os. p.	50	8	£25 £27
British and Foreign Marine.....	67,000	25	20	4	£24½ £25½
Caledonian.....	21,600	12s.	25	5	£38-5-0 £30
Commercial U. Fire, Life and Marin	50,000	25	50	5	£35½ £39½
Edinburgh Life.....	5,000	10	100	20	£ 52-0-0 00
Fire Insurance Association.....	100,000	5	£10	£2	2 ½ %
Guardian Fire and Life.....	300,000	7½	10	5	9½ 10
Imperial Fire.....	60,000	20 p. s.	20	5	25½ 29½
Lancashire Fire.....	136,493	20	20	2	5 5½
Life Associat' n of Scotland.....	10,000	15	40	8½	41-12-6 00
London Assurance Corporation.....	35,662	20	25	12½	£57 59
London & Lancashire Life.....	10,000	10	10	2	4 4½
Liv. & Lon. & Globe Fire and Life..	891,762	75	St.	2	47 48
National of Ireland.....	40,000	£25	2½ p.c.	£2½	1 ½ 00
Northern Fire and Life.....	30,000	22½	100	10	68 70
North Brit. & Merc. Fire and Life....	110,000	20 p. s.	25	6½	38 39
Phoenix Fire.....	6,722	£18½ p. s.	50	50	£274 £278
Queen Fire and Life.....	200,000	30	10	1	7 1-16 6 13-16
Royal Insurance Fire and Life.....	125,234	38½	20	3	50½ 51½
Scottish Imperial Life.....	50,000	10½	10	1	1-12-0
Scottish Provincial Fire and Life.....	20,000	15	50	3	....

THE —
"I. X. L."

TEMPERED COPPER CO.

Manufacturers of
Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.
All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:
16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers
Cordage Co.
(LIMITED)
MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

—*HEAD OFFICE*—

St. Patrick St., Montreal.

ESTABLISHED 1824



ASSURANCE COMPANY
of London, England,
CAPITAL \$25,000,000.
GEO. HENRY MANAGER FOR CANADA.
MONTREAL.

PROTECTION

Under all circumstances
is afforded by the Policies of the

Liberal
Provisions for

Incontestability;
Grace in payment of Pre-
miums;

Extended Insurance under
terms of
MAINE NON-FORFEITURE
LAW.

Issues an
INSTALMENT POLICY PORTLAND, MAINE.
with all desirable features.

PRINCIPAL AGENCIES IN CANADA:

162 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103½ Prince William St. St. John, N.B.

Manufacturers Life

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year
the business of the "Manufacturers Life" to date shows
the following substantial increases in every department

- In Premium Income, an increase of 25 per cent.
- In Interest Income, an increase of...250 per cent.
- In New Business, an increase of over 25 per cent.

GEO. A. STERLING,
Secretary.

J. F. JUNKIN,
General Manager.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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HON. S. H. BLAKE, Q.C., } Vice-Presidents.
ROBT. McLEAN, Esq., }

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, .. . \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, } Vice-Presidents.
J. K. KERN, Esq., Q. C., }

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 558,394.98
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,198.40
Assets 1,937,446.30
Reserve Fund 1,564,020.00
Net Surplus 338,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

THE PROVIDENT SAVINGS Life Assurance Society of New York

want General Agents in the following counties in the Province of Ontario.

Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men.
Apply to R. H. MATSON,
General Manager for Canada,
37 YONGE ST., TORONTO, Ont.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

J. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGehee, " Halifax, N. S.

Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Calt., Ont.



NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st, 1894.
ASSETS INVESTED \$162,011,770
SURPLUS 20,240,307
INCOME IN 1894 36,483,318
INSURANCE IN FORCE 818,294,160

Good Agents are Wanted
for several central and productive local-
ities in Canada.
Apply to **DAVID BURKE,**
GENERAL MANAGER,
Company's Building, MONTREAL.

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.
Head Office, CANADA.
British .: Empire .: Building,
MONTREAL.
Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.
Larger Cash Surplus,
INCREASED BONUS.
Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,
Head Office: - TORONTO.

The unconditional accumulation policy
of this Association is unsurpassed for ad-
vantageous terms. It is in the interest of
all intending insurers to secure one without
delay.
RISKS IN FORCE
Over \$25,000,000.00.
Montreal Office:
207 ST. JAMES ST.
H. J. JOHNSTON,
Manager, P.O.



H. D. LAYMAN,

DEALER IN

The Layman Pneumatic Boats, Sporting Boats,
Pleasure Boats and Life Preservers,
Office & Salesroom, - 853 Broadway,
NEW YORK.

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Established 1866.
FIVE DIRECT CABLE ROUTES BETWEEN THE UNITED STATES OF AMERICA AND
EUROPE.
Cablegram received at No. 5 Broad St., New York, June 6, 1895.

Place from	No. Messenger.	No. of words.	Received by	When received.
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MR. H. D. LAYMAN:
Please send immediately four Outing Boats; wait answer.
Address: St. Petersburg, GRAND DUKE ALEXANDER OF RUSSIA.

THE LAYMAN PNEUMATIC SPORTING AND OUTING BOATS.
These boats are made in two standard sizes and are adapted to persons of
both sexes, and all sizes from 40 pounds to 400 pounds, and are absolutely safe
and reliable. Impossible to submerge or capsize them.

- Style A.—Plain Boat, all black rubber, weight 18 pounds; extreme sizes, length 45 inches, breadth 32 inches; floating capacity 350 pounds, and is suitable for persons weighing 150 pounds or less \$35 00
- Style B.—Mackintosh, dead grass color above, black rubber below water line, otherwise same style as A 42 00
- Style A A.—All black rubber, weight 20 pounds, extreme sizes, length 48 inches, width 36 inches, floating capacity 400 pounds 40 00
- Style B B.—Mackintosh, dead grass color above and black rubber below water line, same style as A A 47 00
- No. 1.—Storm Cape, black rubber, \$5 00 No. 2.—Storm Cape Mackintosh 7 50
- Canvas Carryall Bags for Pneumatic Boats, each 2 50
- Rubber Inflator 1 00

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Prices given are net F.O.B. at New York. Remittances by New York Exchange P. O. Money Order, or by Express. No Checks. Goods may be shipped C.O.D. for balance, with privilege of express office examination when 25 per cent. of amount accompanies the order.
*See illustrated article in the Scientific American of May 18, 1895.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.
Assets, over \$2,350,000.00
Income for Year ending 31st December, 1894, over 2,175,000.00
Head Office. - Toronto. Ont.
J. J. KENNY, Vice-President & Man.-Director.
Geo. Cox, President. C. C. FOSTER, Secretary
J. H. ROYER & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
Agencies in all the principal Cities and Towns of
the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
EVANS & MCGREGOR, Managers.

THE IMPERIAL

INSURANCE COMPANY LIMITED
FIRE.
LONDON.
ESTABLISHED 1803.
SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000
Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. D. LACY, RESIDENT MANAGER

LONDON

Guarantee and Accident Com'y, Ltd.
Of London, England.
Capital, \$1,250,000.
Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.
BONDS OF SURETYSHIP issued for parties in position of trust where
security is required. General Accident and Employers' Liability
Insurance on the most approved plans.
A. I. HUBBARD, Chief Agent for Canada.
The Directors are open to entertain applications for agencies where the Com-
pany is not already efficiently represented.