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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 4.—No. 11.

MONTREAL, FRIDAY, APRIL 27, 1877.

{ SUBSCRIPTION  
\$2 per annum.

Leading Wholesale Houses of Montreal

SPRING TRADE, 1877.

**GAULT BROS. & CO.,**

COR. ST. HELEN AND RECOLLET STS.

MONTREAL.

Importers of

*Staple and Fancy Dry Goods,*

—AND—

MANUFACTURERS AND DEALERS

IN

CANADIAN TWEEDS,

FLANNELS,

GREY COTTONS, BAGS, YARN,

&c., &c., &c.

**JAMES CORISTINE & CO.**

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

**OF FURS,**

MANUFACTURERS OF

*FUR GOODS.*

And Jobbers in

BUFFALO ROBES,

MOCCASINS,

MITTS AND GLOVES,

FUR WOOL,

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

—O—

Special inducements offered to the trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

**J. GILLESPIE & CO.,**

IMPORTERS AND DEALERS IN

**HATS,**

**CAPS,**

*STRAW GOODS,*

**Furs, Buffalo Robes,**

&c., &c., &c.

64 to 68 YONGE ST.,

TORONTO.

EVERY

DRY GOODS

**BUYER**

*Should See*

**OUR STOCK.**

**JOHN MACDONALD & CO.**

21, 23 & 25 Wellington St. } Toronto.  
28, 30 & 32 Front Street,  
38 Fountain St., Manchester, England.

Leading Wholesale Houses of Montreal

SPRING TRADE, 1877.

**J. G. MACKENZIE & CO.**

IMPORTERS

AND

WHOLESALE DEALERS

IN

*British and Foreign  
Dry Goods,*

381 & 383 ST. PAUL STREET,

Rear of the French Cathedral,

MONTREAL.

1877 SPRING 1877.

**D. McINNES & CO.,**

22 ST. HELEN ST., MONTREAL.

Canadian Manufacturers and Importers of  
*Foreign, English and Scotch*  
WOOLLENS,

Coatings, Tailors' Trimmings, &c.

The addition of Imported Woollens to our business is arranged for the present spring. We shall devote our exclusive attention to these special Departments, thus being in a position to meet the requirements of the trade thoroughly and satisfactorily. Our assortment for Spring is complete; and for value, extent, and variety is unequalled.

D. McINNES & CO

The Chartered Banks.

**Bank of Montreal.**

ESTABLISHED IN 1818.

Capital Subscribed, - - - - - \$12,000,000  
 Capital Paid-up, - - - - - 11,996,700  
 Reserve Fund, - - - - - 5,500,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., - - - - - President.  
 G. W. CAMPBELL, Esq., M.D. - - - Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 T. W. Ritchie, Esq., Q.C. Edward Mackay, Esq.  
 Gilbert Scott, Esq.,  
 R. B. Angus, Gen. Man. | W. J. Buchanan, Man.  
 A. Macnider, Esq., Inspector.

Branches and Agencies in Canada.

**MONTREAL.**  
 Belleville, Ont. Hamilton, Ont. Picton, Ont.  
 " Kingston, " Port Hope, "  
 Brockville, " Lindsay, " Quebec, "  
 Chatham, N.B. Moncton, N.B. Sarnia, "  
 Cobourg, Ont. Newcastle, " Stratford, "  
 Cornwall, " Oshawa, Ont. St. John, N.B.  
 Fergus, " Ottawa, " St. Marys, Ont.  
 Goderich, " Perth, " Toronto, "  
 Guelph " Peterboro', "  
 Halifax, N.S.

Agents in Great Britain.—London, Bank of Montreal, 9 Bireh'n Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool, Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bull and C. F. Smithers, 59 Wall Street, Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

**EXCHANGE BANK OF CANADA.**

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, . . . . . President.  
 T. CAVERHILL, . . . . . Vice-President.

A. W. Ogilvie, Thomas Tiffin,  
 E. K. Greene, James Crathern,  
 Alex. Buntin.

C. R. MURRAY, . . . . . Cashier.  
 GEO. BURN, . . . . . Inspector.

BRANCHES,

Hamilton, Ont. . . . C. M. Counsell, Manager.  
 Aylmer, Ont. . . . J. G. Billett, do  
 Park Hill, Ont. . . . D. E. Cameron, do  
 Bedford, P.Q. . . . T. L. Rogers, do  
 Joliette, P.Q. . . . R. Terroux, Jr., do

AGENCIES,

Quebec, . . . . . Owen Murphy.  
 Valleyfield, . . . . . D. B. Pease.

FOREIGN AGENTS,

LONDON.—The Alliance Bank, (Limited.)  
 NEW YORK.—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.

CHICAGO.—Union National Bank.  
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, H. J. B. Kendall,  
 Henry E. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederic Lubbock,  
 Richard H. Glyn, A. H. Philipotts,  
 W. Burnley Hume, J. Murray Robertson.  
 Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.  
 Wm. GRINDLEY, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.  
 Brantford, Ottawa, Moncton, N.B.  
 Paris, Amherst, Halifax, N.S.  
 Dunville, Renfrew, Victoria, B.C.  
 Hamilton, Montreal, Stanley, B.C.  
 Toronto, Quebec,  
 Napanee, St. John, N.B.

Agents in the United States:

NEW YORK.—D. A. McTavish and G. M. Morris, Agents.

SAUN FRANCISCO.—A. McKinlay and H. W. Gleaney, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool, Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agria Bank, Limited, West Indies, Colonial Bank, Paris—Messrs. Marcuard, Andre & Co.

**THE MOLSONS BANK**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$540,000

HEAD OFFICE, MONTREAL.

Directors.

JOHN MOLSON, Esq., - - - - - President.  
 Hon. THOS. WORKMAN, M.P. - - - Vice-President.  
 THOMAS GRAMP, Esq., | H. W. SHEPHERD, Esq.,  
 T. JAS. CLAXTON, Esq. | Hon D. L. MACPHERSON,  
 H. A. NELSON, Esq.,  
 F. WOLFERSTAN THOMAS, - - - Cashier.  
 M. HEATON, - - - - - Inspector.

Branches of The Molsons Bank.

Brockville, Millbrook, Toronto,  
 Exeter, Morrisburg, Windsor,  
 Ingersoll, Owen Sound, Sorel, P. Q.  
 London, Smith's Falls, Campbellton, N. B.  
 Meaford, St. Thomas.

AGENTS IN THE DOMINION.

Quebec and Ontario—Bank of Montreal and its Branches.

New Brunswick—Bank of N. Brunswick, St. John.  
 Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.  
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Second National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marius and Fire Insurance Co. Bank; Toledo, Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co., Messrs. Martin, Rose & Co.  
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

**MERCHANTS' BANK OF CANADA.**

Capital - - - \$9,000,000.

HEAD OFFICE, - - - MONTREAL.

Board of Directors.

SIR HUGH ALLAN, - - - - - President  
 HON. JOHN HAMILTON, - - - Vice-President  
 Damase Masson, Esq., Andrew Allan, Esq.  
 Hector Mackenzie, Esq., R. Anderson, Esq.  
 John McLennan, Esq.,  
 GEORGE HAGUE, - - - General Manager  
 JOHN ROBERTSON, - - - Inspector.

BRANCHES AND AGENCIES.

Toronto, Napanee,  
 Hamilton, Brantford,  
 Kingston, Elora,  
 Belleville, Lindsay,  
 London, Almonte,  
 Chatham, Kincardine,  
 Galt, Orangeville,  
 Ottawa, Pembroke,  
 Windsor, Mitchell,  
 Ingersoll, Waterloo, Ont.  
 St. Thomas, St. John's, Que.  
 Stratford, St. Hyacinthe,  
 Berlin, Sorel,  
 Owen Sound, Renfrew,  
 Walkerton, Beauharnois,  
 Prescott, Ganoque,  
 Perth, Winnipeg, Manitoba,  
 Levis, Montreal.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Sir Wm J. W. Baynes, Bart., H. E. Montgomerie, Esq., Thomas Milburn, Esq., HUGO MUIR Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—W. J. Ingram and James Goldie, 62 Wall Street.

Bankers in New York.—The National Bank of the Republic.

**LA BANQUE DU PEUPLE.**

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.  
 C. J. COURSOL, Esq., Vice-President.  
 A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
 New York—National Bank of the Republic.  
 Quebec Agency—La Banque Nationale.

**City & District Savings Bank.**

Head Office, 176 St. James Street,

Open Daily from 10 to 3. Capital, \$2,000,000

President, HENRY JUDAH.  
 Vice-President, SIR FRANCIS HINCKS.  
 Manager, EDMOND J. BARBEAU.

BRANCH OFFICES:

Agents.  
 No. 640 Catherine Street, - - - A. GARIEPY.  
 No. 446 St. Joseph Street, - - - H. Y. BARBEAU  
 Point St. Charles, Corner Wellington  
 and St. Etienne Streets, - - - WM. DALY.  
 The Branches will be open daily from 10 to 3 and from 6 to 8 p.m.

INTEREST ALLOWED FOR DEPOSITS

Collections made. American Greenbacks bought Exchange on New York, London and Paris at Current rates.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF THREE PER CENT.

upon the paid-up Capital Stock of this Institution has this day been declared for the current half year [making, with the previous half year's dividend, SIX and ONE-HALF per CENT. (6½) for the current year], and the same will be payable on and after

FRIDAY, the FIRST DAY of JUNE next.

The Transfer Books will be closed from the 18th to the 31st of MAY next, BOTH DAYS inclusive.

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS will be held at the Banking House, Montreal,

On Wednesday, the 6th Day of June next,

AT TWELVE O'CLOCK, [NOON].

By order of the Board:

J. B. RENNY, General Manager.

Montreal, April 19, 1877.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.  
ADAM HOPE, Esq., Vice-President.

Noah Barnhart, Esq. James Michie, Esq.  
F. W. Cumberland, Esq. T. Sutherland Stayner, Esq.  
William Elliot, Esq. George Taylor, Esq.  
J. J. Arnton, Esq.

W. N. ANDERSON, General Manager.  
J. H. PUMMETT, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrle,	Hamilton,	Simcoe,
Brantford,	London,	Stratford,
Cayuga,	Lucan,	Strathroy,
Chatham,	Montreal,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Trenton,
Galt,	Paisley,	Walkertown,
Goderich,	Peterboro',	Windsor,
Guilph,	St. Catharines	Woodstock.
	Sarnia,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000  
CAPITAL PAID IN March 31, 1877..... 1,328,684  
RESERVE FUND..... 300,000

Board of Directors.  
R. W. HENNER, President.  
C. BROOKS, Vice-President.  
B. Pomroy, E. O. Brigham,  
G. K. Foster, Hon. J. H. Pope.  
A. A. Adams, G. G. Stevens.

Hon. T. Lee Terrill.  
Head Office—Sherbrooke, Que.,  
WM. FARWELL, Cashier.  
Branches.  
Waterloo, Richmond,  
Coticook, Stanstead.  
Cowanville  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272;  
Reserve Fund, \$325,000.

Head Office, - - - Toronto, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.  
HON. W. P. HOWLAND, VICE-PRESIDENT.  
HON. D. A. MACDONALD.  
C. S. GZOWSKI, Esq.  
D. MACKAY, Esq.  
WM. MCGILL, Esq., M.D.  
A. M. SMITH, Esq.

D. FISHER, General Manager.  
Agents for the Government of Ontario.  
Branches.—Guelph, Lindsay, Montreal, Oshawa,  
Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
Foreign Agents.—London, Eng.—Bank of Montreal. New York—K. Bell and C. F. Smithers. Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Authorized - - - - - \$1,000,000  
Capital Paid up - - - - - 833,000

DIRECTORS:

H. S. HOWLAND, Esq., President,  
T. R. MERRITT, Esq., Vice-President, St. Catharines,  
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.  
Hon. JAS. R. BENSON, Wm. RAMSAY, Esq.,  
St. Catharines, R. CARRIE, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.  
BRANCHES—St. Catharines, Ingersoll, Port Colborne and Welland.  
AGENTS IN LONDON, Eng.—Bosanquet Salt Co.  
AGENTS IN NEW YORK—Bank of Montreal.  
Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY.

Subscribed Capital - - - - - \$1,000,000  
Paid up, - - - - - 621,000  
Reserve Fund, - - - - - 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.  
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum. WILLIAM F. BULLEN, Manager.  
Office Cor. Richmond & Carling Sts.,  
London, Ontario.

Financial.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE—President.  
W. E. SANDFORD—Vice-President.  
Capital (authorized to date)..... \$1,000,000.00  
Subscribed Capital..... 950,200.00  
Paid-up Capital..... 680,740.00  
Reserve Fund..... 65,000.00  
Total Assets..... 1,074,404.00

MONEY ADVANCED on the security of Real Estate on the most favorable terms.  
MONEY RECEIVED ON DEPOSIT and interest allowed at 5 and 6 per cent. per annum.

OFFICE,  
KING STREET, HAMILTON.  
H. D. CAMERON, Treasurer.

THE HURON & ERIE LOAN & SAVINGS COMPY.,

LONDON, . . . ONT.  
(INCORPORATED, 1861.)  
Paid up Capital - - - - - \$963,461  
Reserve Fund - - - - - 204,000  
Total Assets - - - - - 1,895,819

Money advanced on the security of improved farm property on favorable terms.  
MORTGAGES PURCHASED.  
Interest allowed on Deposits at the rate of 5 and 6 per cent. per annum.  
Office: 412 RICHMOND ST.,  
London, Ont.  
L. GIBSON,  
MANAGER.

Leading Stock Brokers of Montreal.

RITCHIE & NOTT, STOCK BROKERS,

(Members of the Montreal Stock Exchange.)  
OFFICE No. 6 HOSPITAL STREET.

Stock bought and sold for cash or on margin. Investments made or realized. Loans negotiated. All investments made through us will be periodically reported upon, and the interest of all our clients will receive our most careful and immediate attention.

JAMES C. RITCHIE. JOHN F. NOTT.

MACDOUGALL & DAVIDSON BROKERS,

North British & Mercantile Insurance Building  
MONTREAL,

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London. Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New-York.

J. D. CRAWFORD & CO.,

Of the Montreal Stock Exchange,  
Stock & Share Brokers,  
CORNER HOSPITAL ST. AND EXCHANGE COURT,  
MONTREAL.  
J. D. Crawford. Geo. W. Hamilton,

JAMES & PHILIP BROWNE, BANKERS STOCK BROKERS.

Members of the Toronto Stock Exchange,  
Dealers in Sterling Exchange, Bank Stocks, Debentures, Mortgages, &c. U. S. Currency, Silver and Bonds—Drafts on New York issued in Gold and Currency. Prompt attention given to Collections. Advances made on Securities.  
No. 64 Yonge Street, - - - TORONTO.

## Leading Stock Brokers of Montreal.

**WILLIAM SACHE,**  
**STOCK BROKER,***Member Montreal Stock Exchange.*

OFFICE:

96 ST. FRANCOIS XAVIER STREET.

**RUFUS FAIRBANKS,**  
**GENERAL BROKER,**  
COALS, OILS,  
*Chemicals, Pig Iron, &c.,*  
5 ST. SACRAMENT ST.,  
MONTREAL.**FRANK BOND & CO.,**  
BROKERS,  
7 ST. SACRAMENT STREET, MONTREAL.

Stocks bought and sold at 1 per cent. Commission on the par value when \$5000 or over.

**FENWICK & BOND,**  
**STOCK BROKERS,**  
15 HOSPITAL STREET,  
MONTREAL.**J. R. MIDDLEMISS & CO.,**  
BANKERS,

Financial and General Agents,

DEALERS IN

STOCKS, BONDS AND DEBENTURES,  
*Safe and profitable investments secured for clients.*

ORDERS PUNCTUALLY ATTENDED TO.

57 St. Francois Xavier Street,  
MONTREAL.

## Leading Stock Brokers of Toronto.

**HOPE & TEMPLE,***Stock Brokers and Estate Agents*18 KING STREET EAST,  
TORONTO.

W. HOPE.

R. H. TEMPLE

**H. L. HIME & CO.**

26 KING ST., TORONTO.

**STOCK BROKERS,**  
Estate Agents, &c.Stocks, Debentures, Mortgages, &c., bought and sold.  
N.B.—The Stock Exchange attended daily.

## Leading Stock Brokers of Toronto.

**W. B. PHIPPS & SON.**Bankers and Stock Brokers,  
*Toronto Street, opposite old Post Office,*  
W. B. PHIPPS. W. ARTHUR PHIPPS.Members of the Toronto Stock Exchange.  
Sterling and New York Exchange Bought and Sold. Stocks carried on Margin.**A. W. MURDOCH,**  
**ACCOUNTANT,**  
*Estate and General Commission Agent,*  
OFFICE AND WAREHOUSE:  
11 FRONT STREET, EAST.  
P. O. Box 494. Toronto.**A. T. M'CORD JR. & CO.**  
58 ADELAIDE STREET, EAST,  
**Toronto.**  
**STOCK BROKERS**  
AND  
**GENERAL AGENTS.**Citizens Insurance Company of Montreal, Capital, \$2,000,000.  
Gore District Fire Insurance Co. of Galt, Ont.  
United States Plate Glass Insurance Co.  
General Agents for the whole Dominion.

Legal.

**KERR & CARTER,**  
**ADVOCATES, &C.,**  
103 ST. FRANCOIS XAVIER ST.  
Wm. H. KERR, Q.C., D.C.L.  
C. B. CARTER, B.C.L.**EDWARD CARRIER,**  
Q.C., D.C.L.  
*Barrister at Law, &c.,*  
40 ST. JOHN STREET,  
Over Union Bank of Lower Canada,  
MONTREAL.**WILLIAM B. LAMBE,**  
**ADVOCATE,**  
EXCHANGE COURT,  
10 HOSPITAL STREET,  
MONTREAL.**EPHREM DUFRESNE,**  
**ADVOCATE,**  
General Insurance and Collecting Agent,  
134 NOTRE DAME STREET,  
Three Rivers, P.Q.**B. L. DOYLE,**  
*Barrister, Attorney, Solicitor, &c.*  
GODERICH, ONT.Collections for Commercial Firms in Quebec and Ontario promptly attended to.  
Highest References given.

## Leading Wholesale Trade of Montreal.

**ALEXANDER SEATH,**

IMPORTER OF

EVERY DESCRIPTION OF

**FOREIGN LEATHER,**

AND

*Shoe Manufacturers Goods,*

WHOLESALE.

16 Lemoine Street, Montreal.

**SHAW BROS. & CASSILS,**  
**TANNERS**

AND DEALERS IN

**HIDES & LEATHER,**

13 Recollet Street, Montreal.

**CASSILS, STIMSON & CO.**

IMPORTERS OF

*Foreign Leathers, Prunellas and Shoe Findings,*

LEATHER COMMISSION MERCHANTS,

No. 10 LEMOINE STREET,

MONTREAL.

ARCHD. M. CASSILS. CHAS. STIMSON

**COCHRANE, CASSILS & CO.**

MANUFACTURERS OF

**Boots and Shoes, Wholesale**

CORNER OF

St. Peter &amp; St. Sacrament Streets,

M. H. COCHRANE,  
CHAS. CASSILS,  
ABRAM SPAULDING. } MONTREAL.**AMES, HOLDEN & CO.,**

Manufacturers of, and Wholesale Dealers in

**Boots and Shoes,**

596, 598, 600, 602 &amp; 604 Craig St., Montreal.

A large and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

**LEGGAT & JOHNSON,**

MANUFACTURERS OF

**BOOTS & SHOES,**

HAVE REMOVED TO

39 &amp; 41 WILLIAM ST., MONTREAL.

**Assignees and Accountants.**

**Perkins, Beausoleil & Perkins**  
Assignees & Accountants,  
60 ST. JAMES STREET,  
MONTREAL.

A. M. PERKINS, Com. and Official Assignee.  
C. BEAUSOLEIL, Official Assignee.  
ALEX. M. PERKINS, Accountant.

**WHYTE & FERGUSON,**  
*Assignees & Accountants,*

JOHN WHYTE, JOHN FERGUSON,  
Official Assignee, Com. for taking affidavits.

Exchange Bank Building,  
102 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**DOUTRE & WHITTON,**  
*Assignees & Accountants,*

59 ST. FRANCOIS XAVIER ST.,  
MONTREAL.  
ALPHONSE DOUTRE, A. J. WHITTON,  
Official Assignee, Accountant & Commissioner.

**Lajoie & Seath,**  
ASSIGNEES, ACCOUNTANTS and  
COMMISSIONERS,

66 and 68 ST. JAMES STREET,  
MONTREAL.  
L. JOS. LAJOIE, Com. and Official Assignee.  
DAVID SEATH, Accountant and Commissioner.

**DUPUY, TAYLOR & DUFF,**  
Official Assignees, Accountants,

AND  
Commissioners for taking Affidavits,  
353 NOTRE DAME STREET,  
OPPOSITE EXCHANGE BANK, MONTREAL.  
LOUIS DUPUY, Official Assignee.  
JOHN TAYLOR, } Commissioners of the Superior  
JOHN M. M. DUFF, } Court of Lower Canada and  
for Province of Ontario.

**JOHN FULTON,**  
Accountant, Assignee, and Auditor,

COMMISSIONER FOR TAKING AFFIDAVITS,  
43 St. Francois Xavier Street,  
MONTREAL.

**EVANS & RIDDELL,**  
PUBLIC ACCOUNTANTS,  
AUDITORS, & C.

EDWARD EVANS,  
OFFICIAL ASSIGNEE,  
22 ST. JOHN STREET, MONTREAL.

**JOHN FAIR,**  
PUBLIC ACCOUNTANT

AND  
OFFICIAL ASSIGNEE.  
Commissioner for taking Affidavits to be used  
in the Province of Ontario,  
MONTREAL.  
181 St. James Street.

**Assignees and Accountants.**

**STEWART, DUPUY & CO.,**  
*Accountants & Official Assignees*  
MERCHANTS' EXCHANGE,  
MONTREAL.

**T. M. BRYSON & CO.,**  
*CUSTOMS AGENTS, SHIPPERS, &c.,*  
No. 32 ST. FRANCOIS XAVIER ST.

All Customs business promptly attended to.  
Storage free or in Bond.

**JAMES DOUGALL,**  
ACCOUNTANT,

No. 2 Merchants Exchange Court,  
10 HOSPITAL STREET, MONTREAL.

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**COCHRANE, LEWIS & CO.,**

GENERAL COMMISSION MERCHANTS.  
2 MERCHANTS EXCHANGE,  
Representing in Canada:  
R. WOTHERSPOON & Co., Export Confectioners,  
Glasgow and London.  
LILLA & EDWARDS, Sauce Manufacturers, Paisley.  
JOHN GILSON & Co., Leith  
WILLIAM BAILEY & SON, Horseley Fields Chemical  
Works, Wolverhampton.  
MCKINNON & TANNHILL, Crown Point Tube Works,  
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**SULLIVAN DAVID,**  
Commission Merchant, Manufacturers' Agent,  
OFFICE: 16 ST. SACRAMENT ST., MONTREAL, P.O. BOX 506.  
REPRESENTING IN CANADA—W. & B. Douglas, Middletown  
Conn., Manufacturers of pumps, Hydraulic Rams, &c., of all descriptions; Wilson Bohannon, Brooklyn, N.Y., Manufacturer of Brass  
Locks of all kinds; V. Wagoner & Williams, Hardware Manufacturer,  
New York; Hermann Baker & Co., Importers of Sheet and Heavy  
Hardware, New York; American Spiral Spring Bolt Co., New  
York; Trenton Vice and Tool Works, Trenton, N.J.; James Fair-  
brother, Crown Steel and Wire Works, Attorello, Sheffield;  
Darcy Silver Co., Derby, Conn.

**GAS FIXTURES.**

A LARGE AND VARIED ASSORTMENT  
OF

Bronzed and Crystal Gasaliers  
Brackets, Hall Lamps, &c.

**ROBERT MITCHELL & CO.,**  
MONTREAL BRASS WORKS,  
Corner of St. Peter and Craig Streets.

**M. MULLIN & CO.,**

STEAM SAW & PLANING MILLS,  
South Side Canal, Next Redpath's Sugar Refinery.

All sorts and dimensions of  
**SAWED LUMBER AND TIMBER,**  
Suitable for Building,  
Constantly on hand or Sawed to order.

**SEASONED & PLANED LUMBER**  
Of every description, always in Stock, at Lowest  
Market Prices.

Planing and Sawing at very low Rates

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**W. & F. P. CURRIE & CO.**

100 GREY NUN ST., Montreal,  
IMPORTERS OF

**PIG IRON, BAR IRON,**

Boiler Plates, Galvanised Iron,  
CANADA PLATES, TIN PLATES,

Boiler Tubes, Gas Tubes,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland Cement,
Anthony,	Glass,	Canada Cement,
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,	Patent Encaustic Paving Tiles, &c.	DRAIN PIPE

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS,  
A LARGE STOCK ALWAYS ON HAND.

**J. BARSALOU & CO.**

Reg to call the attention of their numerous friends  
and the public generally, to the fact that they have  
completed their

**EXTENSIVE SOAP FACTORY,**

and are now prepared to furnish the Trade with all  
classes of Soap, from the common Bar to the finest  
Laundry.  
All orders punctually attended to, and best of  
satisfaction guaranteed.

**J. BARSALOU & CO.**  
SOAP MANUFACTURERS.  
Corner St. Catherine and Durham Sts.

**JOSEPH JAMES & CO.,**

Manufacturers to the trade of  
every description of

Galvanized Iron Cornices  
Window Caps, Door Caps, and  
Pressed Zinc Ornaments, &c.

The only Galvanized Iron Works in the Dominion  
that uses steam power Machinery.

We supply the trade with the above goods at less  
than the first cost of any other house in Canada. All  
orders promptly attended to, and estimates furnished  
on application.

95 & 97 Queen Street, Montreal.  
Send for illustrated catalogue.

**CARD.**

The Subscriber having leased the splendid  
Business Stand,

Corner of St. Peter and Craig Streets,  
Will hold Regular Sales of  
GENERAL MERCHANDISE AND HOUSEHOLD EFFECTS,  
EVERY TUESDAY AND FRIDAY.  
Personal attention will be given to all Sales, and  
prompt returns made.  
ADVANCES ON CONSIGNMENTS.  
W. E. SHAW, Auctioneer

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BROKER & COMMISSION MERCHANT IN  
Tobaccos, Cigars, &c.

432 ST. PAUL ST., MONTREAL

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IMPORTERS  
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**TEAS,**  
GENERAL GROCERIES,  
WINES and SPIRITS,  
152 MCGILL STREET,  
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**H. MATHEWSON & CO.,**  
IMPORTERS  
AND  
**WHOLESALE GROCERS,**  
188 & 190 McGill Street,  
MONTREAL.

**ROBINSON, DONAHUE & CO.,**  
IMPORTERS  
AND WHOLESALE DEALERS IN  
**TEAS, SUGARS AND TOBACCOS,**  
CORNER OF  
ST. MAURICE & ST. HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**THOMAS H. COX,**  
Importer and Dealer in  
Teas, Wines,  
and General Groceries,  
WHOLESALE,  
478 St. Paul and 399 Commissioners  
Street,  
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**COSTELLO BROS.,**  
IMPORTERS,  
Wholesale Grocers,  
WINE & SPIRIT MERCHANTS,  
49 ST. PETER STREET,  
MONTREAL.

**E. E. GILBERT & SONS,**  
MANUFACTURERS OF  
PORTABLE AND STATIONARY  
**ENGINES,**  
Steam Pumps, Shafting Pulleys, &c.  
Office:  
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Leading Wholesale Trade of Montreal.

**JAMES ROBERTSON,**  
*General Metal Merchant*  
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Canada Lead and Saw Works,  
WORKS:  
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**FISH, SHEPHERD & CO.,**  
16 ST HELEN STREET,  
IMPORTERS OF  
**DRESS GOODS, SHAWLS, &C.**  
Agents for the Celebrated  
"Dragon and Bear Brands"  
OF  
**BLACK LUSTRES.**  
All numbers constantly in stock.

**JOHN HATCHETTE & CO.**  
Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,  
IMPORTERS AND GENERAL  
**WHOLESALE GROCERS,**  
Wine & Spirit Merchants,  
*College Buildings, College Street,*  
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**THOS. LEEMING & CO.,**  
**COMMISSION MERCHANTS**  
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**EXPORT AGENTS**  
For the Purchase and Sale of  
**BUTTER, CHEESE, PROVISIONS,**  
GRAIN AND FLOUR.  
ESTABLISHED IN 1859.  
*CORNER KING AND WILLIAM STS.*  
MONTREAL.

Encourage Home Manufactures.

**Rosamond Woolen Co.,**  
ALMONTE, Ont.  
**FIRST PRIZE.**

The GOLD MEDAL awarded by the British  
Commissioners at the Centennial Exhibition,  
Philadelphia, for the best TWEEDS.

The Only Gold Medal given at the Cen-  
tennial Exhibition for Woolens.

**B. ROSAMOND,** President and Managing  
Director, ALMONTE,  
**F. STEPIEN & CO.,** Selling Agents,  
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**JAMES JACK & CO.,**  
*(Late Sinclair, Jack & Co.,)*  
*Wholesale Grocers,*  
IMPORTERS OF  
**EAST & WEST INDIA PRODUCE,**  
AND GENERAL  
**COMMISSION MERCHANTS,**  
*Cor. St Peter and Lemoine Sts.,*  
MONTREAL.

**H. A. NELSON & SONS**  
IMPORTERS OF  
**Fancy Goods, Toys, &c.,**  
MANUFACTURERS OF  
*Brooms, Brushes, Wooden*  
**AND WILLOW WARE,**  
91 to 97 ST. PETER STREET,  
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56 to 58 FRONT STREET,  
TORONTO.

**CRATHERN & CAVERHILL**  
IMPORTERS OF  
**Hardware, Iron, Steel,**  
Tin, Canada Plates, Window Glass,  
Paints and Oils,  
Caverhill's Buildings, 135 St. Peter St.,  
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AGENTS, VIEILLE MONTAGNE ZINC Co.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.



Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
*Sole Agents for the Dominion,*  
1 & 8 ST. HELEN STREET,  
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Leading Wholesale Trade of Montreal.

**MCLAGHLAN BROS.  
& COMPANY,  
DRY GOODS IMPORTERS.**Have already received and opened out over  
Three hundred and sixty packages of**SPRING GOODS.**Shipments received by every steamer. Our  
Stock will be ready for inspection**MONDAY, 5th MARCH,**

468 ST. PAUL STREET, MONTREAL.

J. S. MCLAGHLAN. Wm. MCLAGHLAN.  
CHARLES MORTON.**CROIL, TAIT & CO.,**

IMPORTERS OF

Staple and Fancy Dry Goods,

**WHOLESALE,**

No. 204 MCGILL STREET,

**MONTREAL.****ROBT. DUNN & CO.,****WHOLESALE****DRY GOODS,**

VICTORIA SQUARE,

**MONTREAL.**As usual **JOB LINES** a Specialty.**CLARK'S ELEPHANT****SIX CORD****SPOOL COTTON,****HAS THE HIGHEST TESTIMONIALS  
IN THE MARKET.**The following Sewing Machine Companies recom-  
mend their customers and the public to use this  
**COTTON THREAD ONLY** with their Machines.**WHEELER & WILSON Manuf'g Co.****SINGER Manuf'g Co.****HOWE Machine Co.****RAYMOND Sewing Machine Co.****C. W. WILLIAMS Sew'g Machine Co.**

Wholesale Importers only supplied.

**WALTER WILSON & CO.,**

Sole Agents, Nos. 1 and 3 St. Helen Street.

Leading Wholesale Trade of Montreal.

Spring, 1877.

**ROBERTSONS, LINTON****& COMPANY,**

LEMOINE &amp; ST. HELEN STREETS,

**MONTREAL.****IMPORTERS OF DRY GOODS.**

Stock now complete in all Departments

March 7, 1877.

**BROWN, TAYLOR & CO.,**

IMPORTERS

OF

STAPLE AND FANCY

**DRY GOODS****WHOLESALE,**

162 MCGILL ST., MONTREAL.

JOHN STEVENSON BROWN. INNES M. TAYLOR.

**ANTHONY MCKEAND & CO.,**

MANUFACTURERS' AGENTS,

**Wool and General Merchants,**

14 St. Helen St., Montreal.

Canadian Woollen

and Cotton Manufactures,

CANADIAN &amp; FOREIGN WOOL,

ANTHONY MCKEAND. JAS. M. COCHRANE.

**COPLAND & McLAREN,**  
Importers and Manufacturers

CORNER

**WELLINGTON & GREY NUN STS.,  
MONTREAL.**Pig Iron, Galvanized & Black Sheet  
Iron,

General Supplies for Foundries,

Fire Bricks and Fire Clay,

Drain Pipes and Branches,

Chimney Tops and Linings,

Garden Vases and Edging,

Cement, Portland, Roman and Water-

Lime,

Tiles and Flue Covers,

Wheelbarrows for Excavators,

Garden Wheelbarrows,

White Lead, Paints, Oils, Turpentine,

&amp;c. &amp;c., &amp;c. &amp;c.

Leading Wholesale Trade of Montreal.

SPRING, 1877.

**GEORGE WINKS & CO.,**

Importers &amp; Wholesale Dealers

IN

**BRITISH AND FOREIGN****DRY GOODS,**

Albert Buildings,

VICTORIA SQUARE,

CORNER OF

MCGILL &amp; BONAVENTURE STS

**BELDING BROS. & CO.,**

MANUFACTURERS OF

*Machine Twist,  
Sewing Silks,*

Tailors' Twists,

Embroidery and Saddlers' Silks,

**16 Bonaventure Street,****MONTREAL.**

SALES-ROOMS IN THE U.S.

New York, 510 Broadway

Chicago, 108 East Mad-

ison Street.

Cincinnati, 56 West 4th

Street.

Philadelphia, Cor. 6th

and Arch Streets.

Boston, 50 Summer St.

St. Louis, 601 North 4th

Street.

W. S. Brown & Co., Agents, 569 Market St., San  
Francisco.**Mercantile Summary.**— The article on the Life Insurance question  
in another page, copied from the *International  
Review*, is from the able pen of Charlton H.  
Lewis, Secretary of the Chamber of Life Insur-  
ance, New York.— Mr. C. O. Perrault has resigned his posi-  
tion as manager of the Stadacona Insurance  
Company in this city. Mr. Perrault has been  
appointed manager to the National Printing  
and Publishing Company, lately organized here.— Mr. Thomas Craig of this city has resigned  
his position as resident secretary and manager  
of the Scottish Commercial Insurance Company,  
his duties in connection with the Montreal Loan  
and Mortgage Society already occupying the  
greater part of his time.— The Montreal *JOURNAL OF COMMERCE* con-  
tains more useful information for merchants  
and manufacturers than any paper now pub-  
lished. Any one number of the paper is worth  
more than the price of subscription—two dol-  
lars a year. The ablest writers in the land  
contribute to its pages. No retail merchant  
can afford to be without it. Merchants who do  
not read it cannot possibly keep pace with that  
progressive business knowledge, without which  
success is not.



Leading Wholesale Trade of Montreal.

**JOHN TAYLOR & BRO.**  
16 ST. JOHN STREET,  
OFFER FOR SALE

American Boiler Iron & Tubes  
WROUGHT STEAM PIPE & FITTINGS,  
CAST IRON WATER AND GAS PIPE,  
RUBBER-COATED TUBING.

AGENTS FOR

MORRIS, TASKER &amp; CO., (Limited) PHIL. U.S.

**EAGLE FOUNDRY,**  
**GEORGE BRUSH,**  
24 to 34 King and Queen Streets, Montreal,  
MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,  
Steam Pumps, Circular Saw Mills, Bark Mills, Water  
Mills, Mill Gearing, Hangers and Pulleys, Hand and  
Power Hoists for Warehouses, &c., also, sole Manu-  
facturers of

Blake's Patent Stone and Ore Breaker,  
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.  
And Heald & Sisco's Centrifugal Pumps.

— All the sidewalks in St. Boniface, Manitoba,  
were clear of snow on the 10th inst.

— The yield of maple sugar in the Eastern  
Townships this spring is unprecedented.

— The United States Reporting and Collecting  
Association has appointed Messrs. Gundlack &  
Co., of this city, general agents for the Domi-  
nion, as may be seen by referring to another  
page.

— A recent account from Winnipeg says that  
one hardware firm in that city sold over one  
hundred breaking ploughs this Spring, and could  
have sold one hundred and fifty more if they had  
had them. There is not one left in the city.

— Connolly & Latulippe, of St. Roch's,  
Quebec, is the name of a new firm in the dry-  
goods line. They open to-morrow. Both mem-  
bers of the firm were formerly employees with F.  
Carrier of that city.

— New York pays \$30,000 nightly for amuse-  
ments. Counting matinee receipts, this makes  
the round sum of \$200,000 a week. Montreal  
pays about \$300 a night. Quality has some-  
thing to do with the difference.

— We learn that the writ of attachment by the  
Brockville & Ottawa Railway Company against  
Hon. A. B. Foster has been discontinued. We  
are informed also that Alderman T. E. Foster  
will probably be able to weather the financial  
difficulties lately referred to.

— A recent investigation into the affairs of  
S. S. (L. J.) Campbell, leather manufacturer,  
who failed last year and then absconded, re-  
vealed that when he went to England, before  
his insolvency, he took with him \$40,000, which  
he invested there in his wife's name.

— Rafts of square timber were recently sold  
at Lock Haven, Pa., at prices ranging from 8  
cents to 12 cents per foot; much of it, however,  
was of poor quality. It is thought prime tim-  
bers will go as high as 16 cents per foot this  
season.

Leading Wholesale Trade of Montreal.

# GREENE & SONS,

ESTABLISHED 1832.

## HATS, CAPS, FURS, BUFFALO ROBES.

LADIES' FURS,  
GENTS' FURS,  
CHILDREN'S FURS,

SCOTCH CAPS,  
CLOTH CAPS,  
FUR TRIMMINGS.

GLOVES, MITTS, MOCCASINS.

*A Large and Complete Assortment.*

TERMS LIBERAL.

### GREENE & SONS,

517, 519, 521, 523, and 525 ST. PAUL STREET,  
MONTREAL.

— On Saturday, March 31, 1877, the grain in  
sight in the States and Canada amounted to  
9,351,482 bushels of wheat; besides which there  
were 9,912,334 bushels of corn, 2,771,564 bush-  
els of oats, 752,888 bushels of rye, 2,543,829  
bushels of barley.

— Colonel S. S. Taylor, of Cairo, Ill., has  
carried in his valise for many years, when  
travelling, a rope ladder and a thick pair of  
gloves. At the burning of the Southern Hotel  
at St. Louis, where he was a guest, the ladder  
and gloves saved his life.

— Philadelphia is reported to have 8,000  
houses untenanted, or occupied by families  
who, unable longer to pay rent, are permitted  
to remain in them, on condition they protect  
the premises from the ravages to which unoc-  
cupied buildings are liable.

— Although Great Britain is covered with  
a perfect network of railways, bills were  
introduced during the last session of parliament  
for the expenditure of \$126,500,000 in railway  
building, \$99,000,000 on existing lines and  
\$27,500,000 in new projects.

— In answer to intending settlers the Winni-  
peg paper says there is in Manitoba a super-  
abundance of bookkeepers and that class, also  
of printers. Farming is the only interest which  
cannot be overdone. There are good openings  
for both small and large capitalists.

— It is stated that subsequent to the with-  
drawal of the writ of the Brockville and  
Ottawa Railway against Hon. A. B. Foster,  
another writ for a larger amount was taken  
out by the same parties, and served by an offi-  
cial assignee of Sweetsburg.

— A Winnipeg paper says:—A survey of  
Bow river, made last fall for the purpose of  
determining its adaptability for navigation,  
showed that the principal obstruction was a  
rapid about one thousand feet long, situated  
six miles below Fort Calgary, a Mounted  
Police Station.

— The Federal Bank has declared a dividend  
of 3½ per cent. for the current half year. The  
Dominion Bank has declared a dividend of 4  
per cent.

— The steamship *Valetta*, of the Montreal and  
Acadia Steamship Company, sailed yesterday  
for St. John's, Newfoundland, with a general  
cargo, being the first departure from port this  
season.

— A large force of workmen is now engaged in  
fitting out the vessels of the Northwestern  
Transportation Company's line, at Sarnia, for  
the summer campaign. The first boat is ex-  
pected to leave for the upper lakes the first  
week in May.

— Some workmen employed in digging a  
well in the village of Gravenhurst recently  
discovered some very fine specimens of gold in  
nuggets. One of the proprietors of the well is  
about to sink another shaft. Offers of two thou-  
sand dollars have been made for village lots in  
the vicinity of the well.

— The steamer *Frigorifique* has left Havre  
for Rio Plata, to bring meat back to France.  
If the affair proves a success, other vessels  
will be employed. It is believed that the French  
mail steam vessels plying to New York are to  
have refrigerators put in them for carrying  
meat on the return voyage.

— About 3,000 factory cheese, more or less  
skims, sold at Little Falls last Monday for 10c.  
to 13c., a few full milk getting 4c. to 4c. better.  
200 farm cheese sold at 8c. to 12c., a fair price  
being 10½c. Butter is still depressed, and the  
demand is limited. Over 100 firkins were sold  
at from 17c. to 19c., a small quantity of extra  
reaching 20c.

— The New York Life Insurance Company  
will not withdraw its business from Canada,  
notwithstanding the passage of the insurance

Leading Wholesale Trade of Montreal.

**HENRY CHAPMAN & CO.,**  
Montreal.

Sole Agents in the Dominion for:—

- Messrs. Gonzalez, Byass & Co., Xeres de la Frontera, Sherries.  
 " T. G. Sandeman & Sons, Oporto, Ports.  
 " Butler, Nephew & Co., 'do. do.  
 " Pablo, Oliva & Castles, Tarragona, Red Wines  
 " Leal Brothers & Co., Madeira, Madeira Wines.  
 " Theo. Roderer & Co., Rheims, Champagnes.  
 " Louis Renouf, Epernay, Champagnes.  
 " Cuzol & Fils & Co., Bordeaux, Fruits &c.  
 " Pinet, Castillon & Co., Cognac, Brandy.  
 " A. Houtman & Co., Schiedam, Gins.  
 " R. Thorne & Sons, Greenock, Whiskies.  
 " Wm. Hay, Fairman & Co., Glasgow, Whiskies.  
 " Matchen & Co., Liverpool, Export Bottlers of Guinness & Sons' Dublin Stout.  
 " Robt. Porter & Co., London, Export Bottlers of Bass & Co's Ale.  
 " D. J. Thomson & Co., Leith, Ginger Wine, Old Tom, &c.  
 Mr. Wm. McEwan, Edinburgh, Scotch Ales.  
 Mr. Lawrence Joyce, Liverpool, Pickles, Sauces, &c.  
 The North British Co., Leith, Paints, Colors, &c.  
 Orders taken only from the wholesale trade.

Leading Wholesale Trade of Montreal.

**OGILVY & CO.,**

IMPORTERS OF

**DRY GOODS**

CORNER OF

*St. Peter and St. Paul Streets,*

MONTREAL

**Denoon, Drake & Dods,**

IMPORTERS

Oils, Colours and Window Glass,  
**VARNISH MANUFACTURERS, &c.**

A large assortment Belgian Sheet, Smithwick, Coloured, Stained, Obscured and Rough Plate. Artists' Materials and French Brushes  
**ALWAYS IN STOCK.**

Special quotations for import orders and for Plate Glass, &c.

— Coal has been discovered in the township of Richmond, about ten miles from Napanee. Specimens were brought into town and examined by competent judges, who pronounce it equal to the best Lackawanna. The vein, so far as examined, is about twenty feet thick. There are indications of petroleum in the neighborhood also.

— A tunnel through the Pyrenees will place France and Spain in railroad communication by the 1st of January, 1878. The work has been several years in progress, and will save twelve hours of tedious diligence riding between Perpignan and Barcelona. Next year travellers will be able to travel by rail from Paris to Malaga, almost without changing trains.

— Stocks of grain in store at Toronto the 23rd instant amounted to 10,891 barrels of flour and 386,511 bushels grain, against 21,254 barrels flour and 1,030,731 bushels grain at same time last year. Barley, which all winter was largely in excess of that of any previous year, has now sunk to 81,891 bushels, against 87,625 bushels at same date last year. A decrease of 24,000 bushels of barley is shown during the past week.

— Some dreamers, descendants probably of Goldsmith's "Whang the Miller," have recently been indulging in the exciting and amusing pleasure of digging for hidden treasures in the dead hours of the night, near the village of Gibson, N. B., with the usual success. The hole they made evidences an amount of hard work which would have been more profitably employed otherwise.

Leading Wholesale Trade of Montreal.

**HODGSON, MURPHY,**  
And **SUMNER,**

(LATE FOULDS & HODGSON,)

**IMPORTERS,**  
(Nuns' Block) 347 St. Paul Street,  
MONTREAL.

SMALL WARES.	DRY GOODS.	FANCY GOODS, TOYS, &c.
Spools	Prints	Albums
Boat Lines	Cottons	Balls
Needles	Lustrous	Bells
Plugs	Ducks	Brooches
Hooks and Eyes	Drills	Card Cases
Tapes	Shawls	Card Board Boxes
Bulbina	Ticking	Combs
Darazure	Tweeds	Concertinas
Embroidery Cotton	Towels	Crosses
Flannel	Umbrellas	Decks
Carpet Binding	Valvetees	Dolls
Fish Lines	Wags	Drums
Elastic Cord	Wings	Envelopes
American Lace	Yarns	Fans
Boat Buttons	Silks	Feather Duster
Buttons	Glaces	Flags
Brads	Canton Flannel	Jewellery
Braces	Cloths	Jews Harps
Cable Cord	Woolproof Tweed	Knives
Crotchet Cotton	Colours	Marbles
Crotchet Hooks	Crapo	Masks
Hair Pins	Dress Goods	Marbles
Hair Oils	Carrots	Needle Paper
Hemp	Collars	Box Paper
Ink	Edgings	Box Paper
Sawery Pins	Hamkerchiefs	Paint Boxes
Knitting Pins	Holland	Parfumeries
Pens	Hosiery	Picnic Frames
Pencils	Jewels	Pipes
Pencil Cases	Knitting Cotton	Playing Cards
Purses	Rotated Linings	Razors
Ribbon Wire	Meltons	Rings
Silk Twist	Moleskins	Satchels
Slates	Muslins	Shypor Patterns
Stitch Binding	Oil Cloth	Shyping Boxes
Tafting Shuttle	Pillow Cotton	Spectacles
Thimbles	Parasols	Spoons
Twine	Cotton Yarn	Teas
Wicks	Carpet Warp	Yarns
Whalebone	Wadding	Yolkens
		Wor Boxes.

And a large variety of other Goods;

— New York State Superintendent Smyth's report on the American Popular Life Insurance Company charges that the assets sworn to December 31st last were \$688,000, while the actual assets are \$285,000. The sworn liabilities were \$344,000, and the actual \$544,000. It is reported that the officers of the Company will be criminally prosecuted. The graded plan does not appear to have worked well after all. Next!

— During a recent visit of the inspectors, very few of the weights in Port Colborne were found correct. Some were over weight and some were light. One set of brass weights was found too heavy from the smallest to the largest. This has been a source of loss to the owner, but a gain to his customers. Another set was over weight, and the pound weight was fully a quarter of an ounce too heavy.

— There is said to be great distress among the silk workers of Lyons, in France, and the municipal authorities, in addition to appropriating \$40,000 for their aid, have organized a series of festivals in their behalf. At last accounts, sales of silk did not reach in an entire week those of a single day in the month of July, when the trade is generally at its dullest. The raw material is high, exports are light, and the future peace of Europe uncertain. These are the causes of the depression.

— The amount paid the Windsor Hotel contractors so far is \$311,207.84, leaving \$245,027.40 still due. The expenditure outside of contractors has been \$33,852.89; balance due on real estate, \$93,510.00; paid on the real estate,

Bill in Ottawa. Mr. Burke, the resident manager, has leased elegant and convenient premises in the new buildings on St. Francois Xavier street, opposite the old post-office building.

— The reduction of the half-yearly dividend by the Bank of Toronto from 6 to 4 per cent. has not appreciably affected quotations of that stock in Toronto. The general feeling is that it is the result merely of a prudent policy on the part of the directors to compensate for losses during the period of depression through which the country is passing.

— We learn that operations are about to begin for opening up a mine of argentiferous galena and antimony, in the vicinity of Buckingham. Prospecting for plumbago phosphates and galena is being carried on on a large scale this season, and already land on the Gatineau river, which has hitherto been considered worthless, has been sold at high figures.

— A letter was received by the St. John Chief of Police, from the Chief of Police at Hamilton, stating that the man Jolly was sentenced to Kingston penitentiary for three years for forging a check in November, 1873, and was to have been tried on another charge of forgery after his release, but was let go before his prosecutors were aware of it.

— The Kingston City Council has amended the market by-law so as to insure full measure in a bag of potatoes, and compelling the seller to weigh them when asked so to do; also compelling vendors of strawberries to sell by the quart or its proper multiples, instead of by the box or sham quart with the bottoms half way up the sides.

## Leading Wholesale Trade of Montreal

**MORLAND, WATSON & CO.**

WHOLESALE

**IRON AND HARDWARE***Merchants & Manufacturers,*

Saws, Axes, and Edge Tools,

SPADES and SHOVELS, LOWMAN'S PATENT,  
Cut Nails, Horse Nails, Horse Shoes, Tacks,  
Paints, Lead Pipe, Shot, Leather and Rubber  
Belting, Dawson's Planes, Oils, Glass and Putty,  
and all descriptions of

SHELF AND HEAVY HARDWARE,

*Montreal Saw Works.**Montreal Axe Works.*

CHAMBLY SHOVEL WORKS,

385 & 387 ST. PAUL ST.  
MONTREAL.**TEAS, SUGARS, COFFEES,**

SPICES, FRUITS,

AND A FULL ASSORTMENT

**GENERAL GROCERIES,**

Maintained from best Markets.

**J. A. MATHEWSON,**

202 McGill Street.

\$18,702; interest, \$22,909.95; architect, fuel  
and other expenses, \$12,000; total, \$737,211-  
08. Cash, bills receivable and open accounts,  
\$380,400, leaving \$356,811.08 to be raised to  
meet the indebtedness and completion of the  
building. In addition, there is about \$150,000  
required for furniture. It is yet expected to  
open on or about Dominion day.

— A meeting of the freeholders of Orange-  
ville, called on Saturday by the Mayor to hear  
and consider a proposition from the Credit  
Valley Railway Company, represented by the  
President, Mr. George Laidlaw, resulted favor-  
ably to the enterprise. Orangeville in addition  
to its bonus agrees to purchase \$30,000 of the  
first mortgage bonds of the Credit Valley Rail-  
way with \$30,000 of the debentures of Orange-  
ville, both bonds and debentures to be in the  
hands of the Trustees of the Municipal Trust  
account until an engine arrives direct in Orange-  
ville from the City of Toronto.

— A meeting of the representatives of Amer-  
ican Life Insurance Companies doing business  
in Canada was held in this city, on Wednesday,  
in reference to the act recently passed at Otta-  
wa. It is stated, as a result of the meeting,  
that a number of the managers here will pro-  
ceed to the head offices, so that a general inter-  
change of views may take place before an ac-  
tion arising out of recent legislation is taken.  
We doubt the wisdom of the recent threats in-  
dulged in by one or two Montreal managers  
respecting the withdrawal of their companies  
from Canada.

— The fiftieth anniversary of the founding of  
Guelph, Ont., was celebrated last Monday on a

## Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,  
Diamond Star and Double Diamond Star Brands  
English 16, 21 and 26 oz. Sheet,  
Rolled, Rough and Polished Plate Glass,  
Colored, Plain and Stained Enamelled Sheet  
Glass.

Painters and Artists Materials,

Chemicals, Dye-Staffs,

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

**J. RATTRAY & CO.,***Manufacturers, Importers and Wholesale Dealers*

IN

**TOBACCO, SNUFF, CIGARS,**

AND GENERAL

**TOBACCONISTS' GOODS.**

MANUFACTORY:

No. 80 ST. CHARLES BOKROMMEE STREET.

WAREHOUSES AND OFFICE:

423 ST. PAUL COR. OF ST. FRANCOIS NAVIER ST.

MONTREAL.

scale of great magnificence. Hon. Justice Galt,  
son of the founder of Guelph, accompanied by  
his two sons, were guests of the corporation,  
besides a number of the first and second year's  
settlers. The main feature of the celebration  
was a procession, headed by the Field Battery,  
and followed by the Mayor and guests of the  
Corporation in carriages, the Town Council,  
Board of Education, St. George's, St. Patrick's,  
St. Andrew's and Caledonian Societies, to the  
number of about 2,000. The first male child  
born in Guelph carried the royal standard.  
Several trades were represented.

— Legal proceedings have been taken against  
Dr. Alexander, City Manager of the Aetna Life  
Insurance Company, for perjury. It appears  
that he lately took suit for the company, to  
recover the amount of a short-date note given  
him for the premium on a life policy by a mer-  
chant of this city. Judgment was obtained  
in the case, but it is alleged, that without  
waiting for fifteen days to issue the writ of exe-  
cution, as is legally provided for, the writ  
was issued immediately, Dr. Alexander alleging  
that the maker of the note was secreting and  
making away with his goods. Three depositions  
have been laid, one by the merchant, his clerk  
and another party. The doctor has recently  
paid considerable attention to the vending of  
patent trusses. They may be serviceable in the  
present case of rupture also.

— The heirs of the late Mr. Charles Moore, of  
Toronto, wholesale grocer, brought an action  
in the Assize Court against the Connecticut  
Mutual Life Assurance Company, of Hartford,

## Leading Wholesale Trade of Toronto

**NEATS FOOT OIL,**

THE BEST AND CHEAPEST LUBRICATOR.

**BLACKING GLUE.****PETER R. LAMB & CO.,***Manufacturers.*

TORONTO, ONT.

## The Toronto Tweed Co.

**Hird, Fyfe, Ross & Co.,**

CANADIAN

**WOOLLENS,**

14 Front Street, East,

TORONTO.

**JOHN BIRRELL & CO.,**

WHOLESALE

**DRY GOODS**

IMPORTERS,

LONDON, ONTARIO.

to recover \$25,000 on a life policy. The defend-  
ants contended that the questions which deca-  
ased answered in the negative, on making his  
application, as to whether he had been afflicted  
by dyspepsia, local disease or personal injury,  
and as to the length of time since he had been  
attended by a physician, were answered wrongly,  
and resisted payment on those grounds. In  
evidence it came out that Mr. Moore's death was  
caused by an injury to the head, received by  
striking it against a bolt in his warehouse, said  
injury being within an inch or two of a depres-  
sion of the skull of old standing caused by a  
fall from his cutter which had never affected his  
general health. The case was decided in favor  
of the plaintiffs to the amount of \$3,642. An  
appeal is probable.

— A New York paper, commenting on the  
opinions of other journals as to the good effect  
of a European war on American business pros-  
pects, looks beyond the immediate to the ulti-  
mate results, and says: "But, good sir, there  
is another side to this question. War means  
more cost to the consumers for bread and meat  
to eat at home, bonds to be returned to the  
United States for payment, a higher interest on  
gold, less income on foreign imports, war spec-  
ulations and productions, which oftener end in  
disaster than proceed to profit. War undoubt-  
edly means business, but unfortunately it is not  
the right kind of business. It may break the  
commercial stagnation which hangs like a pall  
over the land and almost over the world. It  
will substitute soldiers in Russia, Turkey, and  
elsewhere for growers of wheat and producers

CARLING'S AMBER ALE.

CARLING & CO.,

Brewers & Maltsters,  
LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

WILLIAM JOHNSON,  
Manufacturers' Agent,  
49 St. FRANCOIS XAVIER STREET,  
MONTREAL.

REPRESENTING:

J. & J. COLMAN, LONDON,  
JOHN MOIR & Son, LONDON & ABERDEEN,  
H. J. ROWNTREE & Co., LONDON & YORK,  
JOHN W. MASURY & SON, NEW YORK.

of other grains. There will be a great slaughter of men and horses, towns burned, cities devastated, and all the beauties and glories and consequences of war, but it can hardly be that our national prosperity will depend upon such an aggregation of evils as war. Look on the war picture of inflation, speculation and false expectations even at home, and against it offset the little present gain against the present and ultimate cost, and the balance, even in national profits, will not be much upon our side."

—The estate of Joseph James & Co., roofers, recently insolvent, will turn out very poorly for general creditors: a statement prepared by the assignee, shows liabilities of \$18,671, of which \$8,000 are secured, and the assets will probably not much more than cover this latter amount. We believe it is the intention to contest the security held by one of the creditors.

Reni Champagne, a merchant of St. Philippe, whose record for the past eighteen months has been one of suits and judgments, has finally succumbed to the long continued pressure, and a writ of attachment has been issued.

—The firm of W. M. Holbrook & Co., general merchants, of Helena, who have been in unsettled shape for some years, have been put into insolvency. They, at one time, did an excellent business and were in good shape, but over investment in land and buildings necessitated an extension in 1873, which has not been entirely settled, we believe, up to the present date.

—F. D. Shallow, grocer, of St. Johns, was one of the sufferers by St. Johns fire, and compromised at the time at the rate of 50 cents on the dollar; this arrangement, however, he is unable to complete, and his estate has been put into the hands of the assignee for the district.

—P. & F. Donnelly, lumber merchants of Montreal, failed in February 1870, upon a writ of attachment issued by the Metropolitan Bank for \$7,754; they subsequently compromised liabilities of about \$80,000 at twenty cents in

HILL, MITCHELL & CO.

Nos. 287 & 289 Commissioners St.,

Distillers and Manufacturers of  
CORDIALS, CHOICE FRUIT SYRUPS  
TOM GINS, BITTERS,  
WHISKIES, BRANDIES, &c.

PRICE LIST, April 12th.

Ginger Wine, Extra No. 1, 90c. to 95c. per gallon;  
Cases \$2.50. "  
" " " 70c. to 75c. "  
Cases \$3.00. "  
" " " No. 2, 50c. to 55c. "  
Old Tom Gin, Extra No. 1, \$1.25 to \$1.35 per gallon;  
Cases \$2.25. "  
" " " " \$1.00 to \$1.10 "  
Cases \$4.75. "  
" " " No. 2, 90c. to 95c. "  
Choice Fruit Syrups, 90c. to 95c. per gallon;  
Cases \$3.00 to \$3.25. "  
John Bull Bitters, large Cases \$5.00 to \$5.25;  
small " \$4.00 to \$4.25. "  
Brandies—Registered Brands \$1.00 to \$1.75 per gal.;  
Cases \$3.50 to \$6.00.

Prize Medal and Diploma, Exposition Universelle a Paris, 1867.

Silver Medals, Provincial Exhibitions, 1868,  
170-73.

the dollar, payable in 6, 12 and 18 months. They are apparently unable to meet the second payment of this settlement, and a writ of attachment issued the other day.

Another.—It is reported that a deficiency of \$300,000 has been found in the funds of the Life Association of America, headquarters in St. Louis, and that the Company will not be permitted to do any new business in the Eastern States until the impairment is made good.

—An interesting point has arisen out of the case of Mr. G. L. Rolland, boot and shoe manufacturer, vs. The Citizens Insurance Company, lately in progress in the first division of the Superior Court. Mr. Rolland sues for \$6,000, the amount claimed for damage done by a fire which destroyed goods in his premises in March, 1868; some nine years having elapsed before the taking of the suit. Mr. Rolland's insurance policy covered the goods in Nos. 317 and 319 St. Paul street, but after the policy was issued an opening was made between 317 and 315, and goods were brought into the latter building. These also were destroyed, and the dispute arises out of a claim for the payment of those in this quarter of the establishment. The company rejects any liability for the loss in 315. The counsel for Mr. Rolland set up that the goods were insured, and it was a matter of no consequence whether they were in a store extending two fronts or in one extending three fronts. This is somewhat similar to the case of Wylde vs. The Liverpool and London and Globe.

ASSIGNMENTS IN ONTARIO DURING PAST WEEK.

John H. Glass, grocer, Peterboro'.  
Henry Martin, trader, Trenton.  
Benjamin Visé, tailor, &c., Toronto.  
Thos. Bullivant, shipowner, St. Catherines.  
Francis Bullivant, trader, St. Catherines.  
Alex. J. McKay, carpenter, Grimsby.  
Donald S. McKay, dry goods, Lindsay.  
Jas. H. Burk, wood, Bertie.  
Wm. Hill, dry goods, &c., Cornwall.  
Julius Krouse, general store, Rodney.

Leading Wholesale Trade of Montreal

JOHN HOPE & CO.,

MONTREAL,

Sole Agents in Canada for

Messrs. JOHN DeKUYPER & SON, Rotterdam,

" MOET & CHANDON, Epernay.

" BARTON & GUESTIER, Bordeaux.

" JULES ROBIN & Co., Cognac.

MULLER, DARTEZ & Co., Tarragona.

Mr. M. MISA, Xeres de la Frontera.

Messrs. COCKBURN, SMITHES & Co., Oporto.

Mr. FREDERICK VALLETTE, Marseilles.

Messrs. BULLOCK, LADE & Co., Glasgow.

" DEINHARD & Co., Coblenz.

" E. & G. HIBBERT, London, Export

Bottlers, of Messrs. Bass & Co's  
Pale Ale.

E. & J. BURKE, Dublin, Export Bottlers

of Messrs. A. Guinness Son & Co's  
Extra Foreign Stout, &c., &c.

N. B.—Orders received from the Wholesale Trade only.

MILLS & HUTCHISON,

18 ST. HELEN STREET,

MONTREAL.

CANADIAN WOOLENS.

Are now prepared to offer the Trade a  
FULL RANGE OF

SPRING AND SUMMER TWEEDS,

—ALSO,—

OFFICE AND SAMPLES

13 WELLINGTON STREET, (East),  
TORONTO.

WRITS OF ATTACHMENT ISSUED VS.

Wellington Barnes, trader, London.  
Thos. G. Darley, grocer, &c., Cananogue.  
James D. Humphries, grocer, Toronto.  
Jacob M. Wilson, tobacco, Windsor.  
Louis Mans, fruit and oysters, Paris.  
James Young, saw mill, Lisadell.  
R. B. Clark, saw mill, Cobocouk.

ASSIGNMENTS IN PROVINCE OF QUEBEC.

J. T. Poiras, store, St. Hélène de Bagot.  
Alex. Stewart, trader, Montreal.  
Alex. Roush, confectioner, Montreal.  
R. Brodeur, drugs, Montreal.  
T. E. Foster, insurance agent, Montreal.

WRITS OF ATTACHMENT ISSUED VS.

W. E. Martin, organ manuf., West Farmham.  
A. B. Foster, contractor, Waterloo.  
T. & J. Kearney, wholesale teas, &c., Montreal.  
Estate David Logan, dry goods, Montreal.  
Donald McLeod, Sherbrooke.

## Leading Wholesale Trade of Montreal

JOHN OSBORN, SON &amp; CO.

WINE

—AND—

Commission Merchants,

1. CORN EXCHANGE,  
MONTREAL.

Sole Agents in the Dominion for

BISQUIT DUBOUCHÉ &amp; CO., } Cognac, Brandies.

"PIPER HEIDSIECK," & }  
H. PIPER & CO. } Champagnes.  
CARTE BLANCHE "Sec."JOHN HAURIE NEPHEW, Xerez, Sherries.  
WELSH BROS., Funchal, Madeiras.  
OSBORN & CO., Oporto, Ports.

"RIP VAN WINKLE," Schiedam, Gin.

T. P. GRIFFIN & CO., London, Export Bottlers  
of "BASS'S" AND "ALLSOPP'S ALES, AND  
"GUINNESS'S" STOUT.

AND IMPORTERS OF

Fine Old London Dock JAMAICA RUMS and  
the leading brands of GINS and BRANDIES.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 27, 1877.

## THE BANK STATEMENTS.

The Bank statements for March do not present any feature of special interest. There is a reduction to the extent of \$2,242,529 in the aggregate liabilities, as compared with February, under the various heads, viz., circulation, Dominion and Provincial Governments deposits, and deposits from the public. There is a reduction of nearly a million in the notes discounted, and of \$1,520,600 in the aggregate assets. It may perhaps be interesting to our readers to make a comparative statement of the liabilities and assets of the Banks in Ontario and Quebec in the month of March, 1875 and 1877.

## Liabilities.

	March, 1875.	March, 1877.
Capital paid up.....	\$59,766,784	\$62,261,792
Circulation.....	21,499,899	18,390,672
Government Deposits	14,943,725	9,024,214
Public Deposits on demand.....	28,984,483	32,142,524
Public Deposits on notice.....	27,286,022	27,809,096
Due other Banks in Canada.....	1,196,673	1,354,861
Due other Banks not in Canada.....	11,958,888	3,120,125
Sundries.....	92,391	89,668
	\$105,962,081	\$92,531,099

## Assets.

	March, 1875.	March, 1877.
Specie.....	\$6,448,057	\$6,553,993
Dominion Notes.....	7,793,480	8,251,738
Notes and Cheques of other Banks.....	4,179,397	3,951,551
Due from other Banks in Canada.....	4,034,183	3,114,407
Due from other Banks not in Canada.....	7,042,036	6,239,432
Available Assets.....	\$29,497,153	\$28,111,121
Government Stocks.....	936,594	1,405,440
Loans to Government	42,985	103,009
Loans to Corporations.....	11,259,582	12,767,102
Discounts.....	131,326,854	121,386,802
Real Estate.....	565,405	979,263
Bank Premiums.....	2,756,931	3,104,728
Other Assets.....	1,357,866	1,532,843
	\$177,743,520	\$169,390,328

It will be seen from the above statements that the aggregate liabilities of the banks are much less than they were two years ago, the reduction being chiefly under the heads circulation, government deposits, and foreign bank indebtedness. The capital and the public deposits show an increase. The reduction in the assets is chiefly under the head of notes discounted, which have been reduced about ten millions of dollars. The advances on the collateral security of bank stocks, which are comprised in the loans to corporations, are about a million less than in 1875. It is evident that the banks have been pursuing a cautious policy during the last two years.

## PUBLIC OPINION.

## BANK DIVIDENDS.

A writer, using the *nom de plume* of "Scrutator," discusses in the columns of an evening contemporary the conduct of the directors of the Bank of Montreal in declaring a dividend of 6 per cent. for the half year, alleging that such dividend had not been earned, and that it was improper to trench on the contingent fund. The publication of such a letter has naturally attracted public attention, but we are greatly mistaken if the verdict of the public will be in accordance with "Scrutator's" views. It will occur to the shareholders, as it has done to us, that "Scrutator" must have had some object in writing a letter, the intention of which must have been to damage the stock of the Bank of Montreal. Shareholders generally are anxious to obtain as large dividends as possible, and are never favorable to large rests or contingent funds. In order to protect the public, in whose interest "Scrutator" professes to write, the Legislature has wisely provided that no greater dividend than 8 per cent. shall be paid until the rest shall amount to 20 per cent. of the capital of the bank. That margin has long since been more than doubled in the case of the

Bank of Montreal, and if the directors were of opinion that it was wise to divide even more of the accumulated profits than they are charged with having done, the public could have no just ground of complaint. It might be inferred from "Scrutator's" letter by those unacquainted with facts that the late dividend had been partially paid out of the rest. It may, therefore, be proper to observe that there is a considerable contingent fund irrespective of the rest, which is properly applicable to the payment of dividends. If it were never to be so applied it might as well be carried at once to the rest. The amount of dividend is clearly a question for the shareholders. If they should be of opinion that in every year where there is an excess of earnings over the ordinary dividend such excess should be retained as a rest, but in every year in which the earnings fall short the dividend should be reduced, it would, no doubt, be proper for the directors to give effect to their wishes. We doubt very much whether many of the shareholders would be favorable to such a policy. When we were reading "Scrutator's" letter we expected to find it signed by a "Shareholder." Who else could have an interest in discussing the question? Finding the signature "Scrutator," we began to ponder on the subject, and the result of our reflection was that "A Bear" would have been the much more correct *nom de plume*. We found on enquiry that our surmises were correct, and that the authorship of the letter has been avowed by a broker. We have not prosecuted our enquiries so far as to ascertain whether the said broker is "short" of Bank of Montreal stock, but we are inclined to suspect strongly that he or some of his immediate friends must have been speculating for a fall in anticipation of a reduced dividend. The writer refers to the "argument used in defence of this policy," which is a virtual admission that he is in possession of what took place at the Board meeting, at which the dividend was discussed. It has leaked out that the directors were not unanimous in their opinion that the dividend should be 6 per cent. We should be sorry to think that any director had an interest in bearing the stock, but the letter of "Scrutator" is, we must own, calculated to arouse suspicion. Of one thing the writer or the person who inspired him may be assured, and that is that sound public opinion will on this occasion be with the directors, and against those who would make the policy of a great public institution subservient to their own private interests.

—The Bank of Toronto has declared a dividend for the half year of 4 per cent.

## THE BRANDY MYSTERY.

We cannot refrain from expressing our regrets at the reports which have been circulated against the old and well established firm of W. F. Lewis & Co., in relation to an export of brandy. We have had the most undoubted evidence of the innocence of the firm in this matter, and, instead of there being any room for imputation, on the contrary we can assure our readers, that the whole of the evidence goes to show instructions of the most circumspect character, tending to stimulate confidence rather than in any way shake it.

## HANDWORK AND BRAINWORK.

That labor in one form or other is one of the strongest of man's necessities, will, we suppose, be acknowledged by all. If it can be made to bring into exercise those faculties within us which are the strongest, it then becomes a pleasure to ourselves and a benefit to others. No kind of work which is not of service to others can gain us any permanent reward, either in the shape of pleasure or profit. To feel that we are doing work for which we have no special adaptation, and that we are neither benefitting others nor ourselves by it, but are merely filling a place which could be better filled by a better man, makes toil irksome and far from pleasant; while, on the other hand, "the labor we delight in physics pain."

Perhaps the strongest instance of misdirected labor we could bring forward is one which can be seen at almost any city or country fair, where, carefully concealed in a canvas tent from the gaze of the non-paying public, an educated pig roots about among letters of the alphabet so as to spell a word. The interesting animal is evidently out of its element. Its appearance and conformation strike us as extremely incongruous with the pursuit or attainment of any depth of erudition, though in its own sphere its natural adaptation to rooting fills us with such admiration that we feel it must be doing the one by means of the other. Doubts of that showman oppress us; and a settled melancholy pervades our being, as we lose respect for the animal, and the conviction settles upon us that it has unwittingly lent itself to a fraud. And so, in a lesser degree, when a man lends himself to work for which he has not the natural capabilities, but which he accomplishes only by straining powers which could be better exercised on something else, he also lends himself, though quite unwittingly, to a fraud.

We desire, however, to treat of the merits of handwork or brainwork only as

regards its relation to a new country like our own. England has been often christened and criticised as "a nation of shopkeepers," and Canada at present seems willing and anxious to tread in her footsteps. While merchants and storekeepers may be said with justice to combine the two kinds of labor; the handwork is of a slight and trivial nature, and the brainwork is that on which success principally depends. The physical organ which, in this occupation, the brain uses its force to set in motion to bring about the results contemplated is that "unruly" but useful member, the tongue. As that can be equally brought into exercise by the mechanic, the farmer, the factory-hand, the sailor, or the fisherman, its advantages in that respect are not very apparent. The faculty chiefly wanted for success in business, whether in a wholesale or retail trade, is certainly one which belongs exclusively to the brain powers. It is administrative ability; or, to put it more plainly, the art of controlling and directing others through superior knowledge of their wants and wishes and their sources of supply, and the power of directing and working harmoniously, but effectively, with or by means of, agents and subordinates. No perseverance or economy, however strongly developed, without an admixture of this quality will achieve success, for it is a very small business indeed which a man can run alone, and even where he can, he must have administrative ability in order to capture and retain his customers. This faculty is not possessed by every man who goes into business, and the lack of the inherent power of acquiring it, even by sad experience, is the cause of many a failure.

Handicrafts, on the contrary, such as we have mentioned are based upon the exercise of the physical powers with which all men are endowed to a greater or lesser degree. Any man of ordinary physique, can, if he begins early enough, learn to be a fair mechanic, carpenter, or builder, etc., though at the same time for some one of these particular trades, or some other, it may be that he is more eminently fitted, because into it he could throw also some of his brain power with effect, and not only work but invent and improve. So it is also with farming. Any ordinary set of thews and sinews are equal to the labor required, if early trained to it, though to some it presents a field of research and enquiry into the laws of nature and science which interests and exercises their mental powers also. Such men are peculiarly fitted for it. Now to the majority of men in a new country like this, full physical vigor is granted,

while only in the few is administrative ability inherent. In some it can be cultivated; in others the soil is uncongenial, and no amount of forcing can bring it to the surface. Such are not intended for merchants, and do not find their truest happiness, or, which is the same thing, usefulness, in that employment; and inasmuch as it requires above one hundred men and families to enable one general storekeeper to make a respectable livelihood, and defray business expenses, the wisdom and beauty of the exceptional bestowment of such inborn powers is at once apparent. There was, at one time in their past history an excellent rule pervading society among the Jews which might well be adopted in all new countries, that of teaching every boy some manual occupation as a part of his education. Were we not afraid of trespassing on the voluminous and vexed question of "woman's rights," we might almost venture to suggest its wisdom as applied to girls also. But, at any rate, to boys it would be a blessing for which they would be thankful throughout their whole future life. It renders them almost independent of circumstances in any country, develops their physical powers, and makes them always useful members of society, while it does not in any way prevent them from using any special brain power or administrative ability they may find themselves to possess. And in a country like ours, comparatively undeveloped, there is no possible room for doubt that in physical labor of any kind, whether agricultural, mechanical or industrial, there cannot for many years to come be any lack of fairly remunerative employment. To such employments, if brain power be added, success is certain, and great usefulness to the community will be the result. It is easy to overcrowd our ranks with lawyers, doctors, editors, merchants and storekeepers, nay even with clergymen, but not so easy to overcrowd our territory with powerful or deft-handed and physically well-developed men who, from the training which the learning of a trade affords, are ready to turn their hand to any kind of physical labor. If those who are the heads of families will remember this in time, a certain career of prosperity and advancement lies before this Dominion, with its almost unlimited resources and vast tracts of virgin territory open to the man who can use his hands as well as his brains. The one kind of employment is as noble as the other where usefulness to the community is the test of merit and honor; and no other standard than that of use is a reliable one.

### CONFEDERATION LIFE ASSOCIATION.

It is satisfactory to learn by the report of the Confederation Life Association that public confidence is so largely extended to Canadian companies. We live in a time when great caution is necessary in selecting companies in which persons with fixed incomes can make provision for their wives and families. While admitting that in many instances the combination of the Fire and Life business has been found satisfactory, we have no doubt that the safer mode is for each branch of insurance business to be carried on separately. The Confederation Life is bound by its charter to grant to participating policy holders 90 per cent. of the profits, a larger share than companies usually give, so that it may almost be said that it combines the advantages of mutual companies with those which afford the security of a fixed capital. The statements are clear and easily understood, and the cash account seems to afford the fullest information. It is most satisfactory to learn as we do from the abstract of statements of Insurance companies furnished by the Government Superintendent of Insurance companies that the Canadian companies show an increase of 165 new policies and \$61,287 in premiums in 1876 over 1875, while the American companies show a decrease of \$35 in the number of new policies and \$114,223 in the premiums. The number of American companies is 13, and of Canadian 7. The bulk of the Canadian Life business seems to be done by the Canada, Confederation, and Sun. We have no doubt that in a very few years the Canadian companies will have also surpassed the American companies.

### OUR MERCANTILE EMISSARIES.

Is Montreal to retain and enlarge the trade she is doing? is a question which naturally comes to the surface when our importers, merchants, and manufacturers are suffering from depression of trade and hard times. The dyspeptic citizen, worried with his burden of care and anxiety, and meeting to-day fresh difficulties after conquering those of yesterday, does sometimes, after bolting his frugal meal with that unseemly haste so common on this side of the Atlantic and so detrimental to his digestive organs, feel inclined to take gloomy views of the future both for himself and the city of his birth or adoption. But he who is blessed with a sound mind in a sound body—that greatest of all blessings—and whose experience has brought forth that endurance and hopeful

long suffering best known and described as "pluck," looks on at his own position in the struggle with a calm and steadfast mind and sees small cause for discouragement. Our trade is old established, and wide and far-reaching in its range. New and rapidly growing commercial centres are certainly making prodigious efforts to cut us off and intercept the flow of trade in our direction. Still there is no cause for dismay. The like has been attempted before in other countries, and men and their cities have only put forth new powers and prospered, not only in spite of it, but by it. "If the mountain will not come to Mahomet, Mahomet must go to the mountain." Montreal, though not so fanatical as Mahomet, is at least quite as practical, and if the mountain of trade will not obey her magnetic attractions, there is a wealth of magnetism in that mountain of trade which will draw Montreal to it. Fifteen years ago commercial travellers were a thing almost unknown, but when the occasion came the men were not wanting. Now Montreal sends out these emissaries far and near, and from Halifax to Windsor the Montreal commercial traveller is omnipresent, bringing the large assortment and well-assorted stocks of our merchants conveniently near to every storekeeper of good standing. While preserving control of the trade within the range which naturally seeks our market as the most convenient, we do not neglect to compete for a share of the trade in every section of the Dominion which our natural position at the head of ocean navigation and the accumulated wealth of our merchants afford us opportunity for doing. And though the much abused "drummer" may be on the one hand, by his customer, considered a troublesome insect, and on the other, by his employer, an expensive one, he is not thereby dismayed, for he knows that he is a necessity, and fills a position eminently useful to both. On his first appearance, while he was a novelty, and the race "was not to the swift nor the battle to the strong," but the mere fact of his existence and presence was sufficient to ensure a trade, he was not, because he did not require to be, the high-class man he now is. The successful commercial traveller of to-day is steady, industrious, well trained in his special department of business, and, as he can no longer depend for success on incidental and not always justifiable aids of a personal nature, or which appeal to the lowest traits of character in his customers, is possessed of no small share of genuine business ability. He now generally talks "straight business." As a valuable part of business machinery he obtains his monetary value, and by the

experience and knowledge he gains in his occupation often finds himself, when opportunity offers, fitted to take the lead in business himself and attain a high position. Commercial travellers are not going to die out either here or in other trade centres. They are an institution that will last because useful. It may be that buyers may find it irksome to have to listen to the eloquence of five or six a day, and invent ingenious methods of getting rid of them without trespassing the bounds of politeness, but yet few of these five or six will leave him, even when they do so devoid of that desire of the traveller's heart, an order, without having both given and received valuable information. Suppose that all commercial travellers could, by some occult process of legerdemain, be made to stay at home for three months; the country trader would feel painfully lonesome, and when impelled, by the withdrawal of this means of supply and information, he visited the markets, would make so many mistakes and pay so sweetly for his goods as to make him extend the hand of welcome to all commercial men for the rest of his business career; while employers would find themselves so devoid both of information as to customers' wants and standing, and their trade so dwarfed and shrunk, as to make them eager for his services again. Old established houses who do not wish to extend their connections may be taken as exceptions to this view of the case. We speak of trade in the aggregate, and the maintenance of the trade of a commercial centre. By means of travellers for their fellow merchants keeping the market of their city constantly before the customers, such houses are enabled to maintain their trade for a time.

What the system of commercial travelling wants is, not total extinction, but systematizing, and a greater identity of interest between the traveller and his employer. If commissions are paid in lieu of or in addition to salary, they should be made dependent not on the amount of sales but on the profits realized out of the trade done. Thus trustworthy men gifted with prudence and good judgment would shine in their true colors, and reap their due reward.

Nor need Montreal blush to own that it has now to seek by such methods to retain its trade. The commercial metropolis of every progressive country at the present day has thus to meet and conquer competition. While we thus carry our markets to other cities, towns and villages, they also carry theirs to us, and sometimes curtail our trade with our own fellow citizens. It is in vain for us to

complain of this, or to mourn that our citizens occasionally obtain goods cheaper or more suitable from outsiders than within our own city. There are no vested rights in trade, and the world is to the worthiest. A "fair field and no favor" will not harm any one; and we have confidence enough in the ability, perseverance and good judgment of our citizens to believe that we will not be distanced in the race in the future any more than in the past, and that the same causes which have produced our growth and prosperity are still within us in as great a measure as ever.

#### THE GLOBE MUTUAL.

The general summary of the business and standing of the Globe Mutual Life Insurance Company of New York, on another page, although promptly issued by the Company in January last, has been delayed publication in our columns through the absence of Mr. Wells, the General Manager. The statement embraces the entire business of the Company from its commencement, and will no doubt prove gratifying to its policy-holders, the company deeming this general statement necessary in view of the perturbed state of the public mind respecting the business of life insurance generally. It will be learned with satisfaction that although in the United States the income of the company for the year has shown a slight reduction as compared with 1875, owing to the unusual necessitous demand for cash surrender values on policies as well as to the maturing of endowments, the disbursements also have been correspondingly reduced. We need not refer to the figures; they speak for themselves.

A commendable feature in the recent affairs of the company is that for some time past it has been discounting its endowments falling due during the year, and one which has proved a blessing in the many cases where the necessities of the policy-holder compelled him to have recourse to such a reserve. The charge brought against several New York companies respecting extraordinary salary expenditure does not apply to the Globe Mutual, as the president and secretary of the company receive but \$2,500 a year each, which, with a very small percentage on income, amounts to \$8,000 and \$7,000 a year respectively. The careful investments of the company in Government and State stocks and bonds as readily convertible securities, as well as its investment in mortgages and real estate at a very low proportion of appraisement, are worthy of notice. We make the following extract from a recent circular:

In arriving at the surplus, the trustees have eliminated from the Company's assets every item that could be considered of questionable value, and in order to leave no doubt regarding the perfect solidity of its assets and surplus, they have made a departure from the custom of assuming the highest market value, and with a sound conservatism, reduced the values of real estate, accrued rents, agents' accounts, and other items, by the sum of \$170,000. The temptation to place this large amount of contingent values in the list of assets, and thereby show a surplus of \$700,000 instead of \$523,000, as also a comparative increase of the gross assets, can be well appreciated by those interested, when at a time of distrust like the present, the desire of all companies is to place themselves before the public in a manner that will leave their stability and popularity beyond question, and we trust that the action of the trustees in not showing a questionable surplus, will be appreciated by our policy-holders, as proving the desire of the company's officers to pursue a conservative policy in the management of its affairs.

That the business of the company in Canada is satisfactory is evident from the report of the Superintendent of Insurance referred to in a late number. An examination of the company's affairs is now being made by the Insurance Commissioner of the State of New York. In the meantime policy-holders can rest assured that the result must be of the most satisfactory character as regards the business and financial strength of the company.

#### THE SUN MUTUAL LIFE.

To form an accurate idea of the benefits to be derived from a policy in a sound Life Assurance company, it must be looked upon as a deposit in a savings bank yielding interest, and interest upon interest, and where the interest is deposited without loss of time. The annual reports of our life assurance companies, among other things, afford an index to the wisdom with which these accumulating deposits are being invested so as to give the greatest possible security to the depositor that the amount purchased by him and payable after a certain period to himself, or after death to his executors or heirs, is held constantly in view by the company to whom he entrusts this sacred fund. In this respect the report of the Sun Mutual in another page shows a gratifying state of affairs, as proved by an examination of the figures given. It will be observed that the investments of the company at their present market value would yield a premium of \$5,450, although in the estimates they are entered at their net cost. The assets of the company for the year amount to \$285,945, an increase of \$47,445 as compared with 1875, to which might reasonably be added the sum of \$5,450 noted above. The premiums for 1875 in the Life Department were \$61,304, presumably all collected; those for 1876 were \$95,738, showing an increase for the year of \$34,

404, a gratifying exhibit when we consider the exceptional character of the period through which the country is passing, and reflecting no little credit on the general management. The suspicious which the really sound as well as frail American companies have recently suffered from, as shown in the great number of lapsed and surrender policies, have doubtless contributed in no little degree to the increased business of all other companies during the trying times of the past year, and it is only natural to claim for the Sun Mutual a gratifying share in such a patriotic movement. We defer further comment. An occasion is likely to present itself for more detailed analysis, as we understand there is to be an unfriendly criticism of the statement on the part of a rival institution.

#### THE LIFE INSURANCE QUESTION.

##### WHAT IS WRONG IN LIFE INSURANCE?

It is commonly said that a crisis has come in the business of Life Insurance. Some of the corporations which have transacted it are in bankruptcy, and their managers are believed to have been guilty of embezzlement and perjury. These facts are enough to justify, or rather to demand, the severest public indignation against the guilty men, with every precaution which can be devised against such conduct on the part of others holding like trusts. But public sentiment, if the noisiest declaimers express it truly, takes another direction, and goes much further. We are daily assured that the system as a whole is proved a failure; that all or most of the companies engaged in it are unsafe; that the business is conducted by methods which are unjust and oppressive to the public; that its accumulations are badly invested, and can never be reduced to cash; and that some immediate sweeping preventive must be found for an impending disaster. The public mind is excited on the subject to an unprecedented extent; and journalists and legislators have for many weeks given it a disproportionate degree of attention. The recent failures of companies, and the disgraceful exposures which followed, are certainly the occasion of this excitement; but these cannot be regarded as its chief cause. They are not adequate of themselves to produce any such effect. When they are compared, in magnitude and importance, with the business of Life Insurance in the aggregate, their insignificance is apparent. This business, as represented by the companies having agencies in the State of New York, holds invested fund to the amount of more than four hundred millions of dollars; pays in losses and claims to survivors every year at least thirty millions of dollars, and collects annually a surplus income of about the same amount. The entire ascertained loss to policy-holders by the failure of Life Insurance companies doing business in New York, during the last generation, has not been so much as the surplus income of the existing companies for three months. If there is any other branch of human enterprise, in manufactures, commerce, or finance, which has been



carried on so long, and on so large a scale, with so small a proportion of losses, its statistics are unknown. Further, of the appraised wealth of the country, as it stood four years ago, that part which is invested in land and buildings, in railroads, in stocks of goods, has shrunk, as statisticians assure us, in the aggregate hardly less than forty per cent.; while that which is invested in Life Insurance has increased, not less than twenty per cent. Indeed, a comprehensive survey of this branch of business, in its relations to other branches, would justify the claim that it has been, on the whole, the most complete success in the commercial world. The science on which it was founded has been vindicated by a vast experience; so that its leading principles and conclusions can never again be disputed. The practical results obtained have been, in a word, the collection, mainly from the surplus earnings of the community and in each man's days of prosperity of a great number of contributions; out of which, with their accumulations, two hundred millions of dollars have been distributed to families, mostly in the time of their deepest want, and twice that sum has been stored up towards the payment of ten times as much to other families upon whom a similar need will fall hereafter. The sum thus laid aside is invested more securely than any other equal part of the wealth of the community. It is, indeed, so invested that the nation must itself fall into permanent decay before its value can be seriously impaired. In contrast with these results the failures which have occurred are comparatively trifling. Many cases of individual hardship demand our sympathy, and the wrongs that have been done must be redressed as far as possible, and punished as severely as possible. But these failures are not to be mistaken for more than they are: occasional and minor exceptions in the history of a magnificent success.

Where, then, shall we find the causes of the wide distrust and apprehension with which Life Insurance is regarded? The success it has achieved is strictly limited by its own proper work. Life Insurance has been a success for the men who have insured their lives, and have kept them insured; for those who have bought their insurance and paid for it. These are not the men from whom complaints are heard. But it has proved a disappointment to many thousands of others, who have sought in it that which it cannot give, and, failing to find it, regard themselves as deceived and defrauded. The same companies whose record, in their proper business, furnishes the splendid results above cited, have been losing members of late years at the rate of ninety thousand per year by "lapse and surrender," and it is hardly too much to say, that nearly all of these retiring members have gone out under at least a vague sense that they were in some way wronged in the transaction. This vast body of ex-members, men who have contracted for insurance, paid some money on their contracts, but failed to complete them, and have thus lost all or a great part of the sums invested in them, have become a principal power in the formation of public opinion on the subject. It is their dissatisfaction, gradually spread through the popular mind, which has prepared the way for an out-

burst of hostile feeling against the companies; and the recent failures have been but the occasion for its general expression. Had no such occasion arisen, this feeling must still have been an increasing obstacle to the business, which can never again find its proper place in the esteem and confidence of the public until the obstacle is removed; until the relations of the companies to retiring members are better understood on both sides, and are adjusted on terms acceptable to both.

(To be continued.)

**THE STADACONA.**—This company deserves credit for the manner in which it has met the heavy losses sustained last year by unexpected and exceptional disasters. It has been able to do so without requiring to trespass on the call of 5 per cent. authorized by the directors and shareholders on 6th February last.

The results of last year's business are, of course, unsatisfactory to the shareholders. The Stadacona aims at graduating rates in proportion to risks. This principle is open to objection, but, if carried on with firmness and good judgment, is a wise one, and the large connection already gained by the company may probably thus best be made of value. This company offers the public every security that could be required, and its late unpleasant experiences, and the promptness with which losses were met, have gained it much of their sympathy and support.

**THE INSURANCE INVESTIGATION.**—The opposition of most of the prominent New York papers to the Graham bill before the Legislature of that State is the clearest evidence of the hostility of the large life insurance companies to the bill, as well as of the wisdom and expediency of the measure. This bill is destined to reorganize the Insurance Department, so as to give some value to the Superintendent's guarantee of a company's solvency, thus replacing false security by true security, and at the same time embodies the all-important non-forfeiture principle. Most of the great journals of the city are also opposed to the investigation now going on at Albany. The insurance ring is bitterly hostile to both the investigation and the bill, and finding it impossible, for the first time in many years, to accomplish much by lobbying at Albany, is using the New York press to further its ends. This is the real reason for the singular fury which the New York papers have manifested at the "impertinent," "cruel" and "inquisitorial" character of the investigation. The only New York paper which has handled these insurance questions with independence and ability is the *Times*. In Chicago the *Tribune*, and in Montreal the *Journal of Commerce* have not been backward in their treatment of the subject. The course of these journals is an honorable exception to the above rule.—*Boston Commercial Bulletin*.

**THE CONNECTICUT LIFE INSURANCE INVESTIGATION.**—The Legislature of Connecticut appointed a special Commission to investigate the insurance companies of that State. The Commission has begun its sessions at Hartford, but they will be secret, and none of the results will reach the public till the Legislature meet

and a report is made. It would be interesting to know how the Aetna Life is going to account for such an enormous sum of money as \$1,050,833.75 in cash on hand and in bank, on 31st December last, as shown by its published statement. Has any of this heavy sum been procured as a temporary loan from fat-salaried directors, to make a show in the statement? If not it should have been invested and helped to reduce the weight of the struggling policyholders.

**AETNA LIFE INSURANCE CASE.**—The following decision has been rendered by the Supreme Court of the United States, showing that a company may have too much backbone. The Aetna Life Insurance Company vs. France and wife.—Error to the Circuit Court, for the Eastern District of Pennsylvania. This was an action upon a policy of insurance upon the life of one Chewen for the benefit of his sister, Mrs. France. The defences were that Mrs. France had no insurable interest in her brother's life; that the insured mis-stated his age in his application, and that he had falsely answered as to an alleged rupture and other diseases with which the company asserted he had been afflicted. It is here urged that the policy was one of a wagering character upon the life of another without an insurable interest in the claimant, and is, therefore, void. The insured being indebted to Mrs. France in the sum of \$2,000, it is said if the policy is good at all it is not good beyond that amount. The Court charged that if there was discrepancy in the age alleged, that it would entitle the company only to deduction of the difference in premium to have been paid by a person of the actual age of the insured. This is assigned as error, and the company insisting that the misrepresentation, if shown, violated the policy.

—The Executive Committee of the Halifax Chamber of Commerce and coal owners met on Tuesday, according to a recent despatch, and received the report of the delegates lately at Ottawa. After stating the points laid before the Committee of the Commons, the delegates say, whatever may be the result of the recent agitation, they are assured that the coal question and inter-Provincial trade have excited much attention throughout the Dominion, and the people of Ontario and Quebec now know they can be supplied with suitable coal from Nova Scotia; and it is for their interest to use it rather than a foreign article, which necessitates money being sent out of the country. The delegates conclude by calling attention to the fact of certain Nova Scotian representatives in the Commons being among the chief opponents of the asked-for duty on coal, notwithstanding the petitions of their constituents.

**LARGE FRUIT PURCHASE.**—The N. Y. *Shipping List* reports an increased business in the leading kinds of foreign dried fruit, the salient features of the market having been a sweeping movement in Valencia raisins, comprising all in bond and nearly all in first hands, and pretty free purchases of prunes at hardening prices, promoted by apprehensions of a lessened prospective supply in the event of actual hostilities between Turkey and Russia. The chief feature in raisins is said to have been the sale of 24,000 hf. bxs. Valencia in bond, largely for shipment



per annum, to be added to the paid-up stock, for which scrip will be issued. That amount will leave—after providing for the dividend, payable in January—a net balance of \$2,909.09 at the credit of stockholders, to meet any unforeseen contingencies of mortality or otherwise. The profit of the Accident Branch has not been divided, but is left to create an independent fund for itself.

So soon as the calculations can be performed notices will be issued to the participating policyholders, showing the apportionment of profit. It will be available in payment of next premium, or in the reserve value added to the policy. The latter course we strongly recommend the assured to adopt. And it may be well to inform the holders of endowment policies that, in their case, the return will be (as nearly as can be) in the ratio of their contributions to surplus, an advantage that is not given by every Company.

The Directors who retire this year are Messrs. Claxton, McLennan and M. H. Gault, who are all eligible for re-election. We regret that Mr. McLennan declines to be re-elected, owing to engagements which preclude the possibility of his attendance at the Board.

T. JAMES CLAXTON,  
Vice-President.  
M. H. GAULT,  
Managing Director.

Statement of receipts and disbursements for the year ending 31st December, 1876.

RECEIPTS.	
To balance as at 31st December, 1875.....	\$ 106,076 25
To premiums for year—	
Life.....	\$95,737 99
Accident.....	4,928 54
	100,666 53
To interest received and accrued.....	18,088 29
To sinking fund for debentures.....	202 95
	\$315,033 93
LIABILITIES.	
Capital paid up.....	\$50,000 00
Life and accident emerged, but not due at the close of the year.....	6,426 57
Amount to cover collection of premiums, &c.....	2,782 45
Reserve at 4½ per cent. on all life policies.....	\$149,618 51
Less on reinsurance.....	312 00
	149,275 61
Reserve on accident business.....	2,161 00
	\$210,645 18
Surplus.....	55,299 51
	\$265,944 64
DISBURSEMENTS.	
By premiums written off.....	\$ 3,488 32
By claims paid—Life.....	\$ 9,500 00
By " " Accident.....	1,493 63
	10,993 63
By interest paid on stock and interest-bearing deposits.....	572 95
By dividend on stock.....	3,000 00
By salaries for policies, &c., &c.....	254 26
By surrenders paid.....	700 45
By advertising, printing, stationery, rent, fuel, taxes, &c., &c.....	4,761 78
By medical fees.....	2,398 50
By salaries, directors' fees, travelling, law costs.....	18,012 67
By commissions.....	4,387 03
By re-assurance premiums.....	519 70
	\$49,089 20
Balance.....	265,914 64
	\$315,033 93

Distributed thus:—

ASSETS.

Cash in hand and in Bank.....	\$28,288 27
Advance on policies.....	9,082 56
Investments in real estate, stocks and mortgages (cost value).....	196,563 79
Office furniture.....	648 62
In agents' and other hands	15,225 86
Interest accrued.....	2,837 95
Instalments of premiums necessary to complete fiscal year and secured on policies.....	13,297 50
	265,944 64

Audited and certified to be correct.

P. S. ROSS, Auditor.

Montreal, 16th April, 1877.

Boston, February 27th, 1877.

This certifies that I have valued the Policies submitted to me by the Sun Mutual Life Insurance Company of Montreal, as in force December 31st, 1876, and find their net value at that date, by the American Experience Table of Mortality, with interest at 4½ per cent., to be as follows:—

No. of Policies.....	1,361
Amount insured.....	\$2,421,063.32
Net value.....	143,618.51

ELIZUR WRIGHT,

Consulting Actuary.

To the President and Directors of the  
SUN MUTUAL LIFE INSURANCE  
COMPANY:

GENTLEMEN,—I beg to report having made the Annual Audit of your books carefully, comparing the vouchers, postings and additions, and verifying the balances of Cash Book, Bank Book, General and Agency Ledgers.

The general statement of receipts and disbursements connected with the Insurance Statistics, and the statement of Liabilities and Assets, I have examined and certified as correct.

I have much pleasure in stating that the system of book-keeping is scientifically good, and carried out in a careful, neat and thoroughly correct manner.

I am, gentlemen,

Yours respectfully,

PHILIP S. ROSS,

Auditor.

Montreal, 17th April, 1877.

In submitting it he paid a well deserved compliment to the Managing Director, Mr. M. H. Gault, the Secretary and the Inspector.

Some enquiries made by Mr. Robertson, elicited from the Chair the information that the Sun Mutual had been inaugurated under such unexceptionably favorable circumstances that it would be difficult, if indeed possible, for another company to attain within the same short time so much business at so low a rate of expense. The claim set up for greater economy on the part of old Scotch Companies, was ably replied to by the chairman, by showing that that result was obtained by fusing their large accumulated old business into one mass with their comparatively small amount of new business, thus showing a general average of expense by no means in keeping with the actual expenditure on new business. He said it was a notorious fact that in this country the business of foreign companies was rapidly dying out, and the expense thereon proportionally increasing, while the Sun Mutual was in the ascendant, and bids fair to achieve the largest attainable results.

The report was adopted unanimously.

Mr. Bryson, in moving a vote of thanks to the President, Vice-President, Managing Director and Board of Directors for their able conduct of the accounts of the company for the past year, took occasion to compliment the management and officials for the enterprise and energy shown by them in the face of the great difficulties inci-

dent to a comparatively young company, more particularly by the opposition of the agents of rival foreign companies, and considered that very great economy had been practised by the Directors.

Mr. MULHOLLAND then moved a vote of thanks to the Secretary, Inspectors, Local Manager and office staff, for the great increase in the new business, and the successful manner in which the year's operations had been managed. In doing that he said that the compliment was well merited by all the gentlemen mentioned, and he had great pleasure in moving it. Mr. A. F. GAULT seconded it.

Mr. MACAULAY returned thanks for himself and his brother officers, assuring the meeting that their heart was in the work of promoting the best interests of the Sun Mutual. The result of the year's operations was the more surprising in that it was largely if not chiefly effected by new hands, but few of the old workers being left. He mentioned in a kindly way his old friends, Messrs. Gilroy, Wheeler, Hammond and Ritchie. From them he hoped for large results this year. Mr. Hoskin, the Local Manager in Toronto, was highly spoken of as a faithful, zealous representative; he has already given a remarkably good account of his agency, and yet greater achievements are expected from him. Both at Hamilton and Toronto there are Honorary Boards, whose influence is beneficially felt. A very high compliment was paid to Mr. D. Desjardins; the great success of the company was largely owing to his indefatigable exertions. The Secretary had much pleasure in co-operating with him. Some comparisons and citations were then made, showing the highly sound and satisfactory condition of the company.

Mr. DELESJARDINS expressed himself much gratified at seeing the new premium income for the year so very much larger than it was in 1875. Quoting from the proof-sheets of the Government returns, the Sun's increase is there shown to be \$30,434, or nearly 50 per cent. greater than that of any other Canadian company for the year. And as regards American or British companies, with but two or three exceptions, they had decreased very largely; as, for instance, the New York Life \$33,150, and the Phoenix, of Hartford, \$29,545. In both these instances the premium income for the year had diminished to the extent quoted. He was now sanguine that the Sun Mutual had made a good advance in the right direction, and hoped to see the current year's business run up to the neighborhood of \$2,000,000. For his part he was determined to do his share towards accomplishing that desirable result.

The MANAGING DIRECTOR said that if there is one subject more than another to which he had given especial attention it was that of economy. In every way in which it was possible to curtail expenditure he had closely followed it. There are corporations whose wasteful expenditure of the funds entrusted to them was so manifest that it surprised him. It was not so with the Sun Mutual. He defied any one to point a company that had been managed so frugally as the Sun Mutual.

Mr. ROBERTSON again spoke very encouragingly of the prospects of the company. He had advised his friends to take stock and also to insure in the Sun Mutual, and, should he require any further insurance, he would divide it between Scotch companies and the Sun.

A vote of thanks was proposed by Mr. Robertson to the medical examiners, local and general agents, for their skill and fidelity in furthering the general interests of the company.

Mr. P. S. ROSS was appointed auditor for the current year.

The scrutineers reported the selection as directors of Messrs. Claxton and Gault, and Mr. T. M. Bryson, in the place of Mr. McLennan, retired.

After a vote of thanks to the Chairman the meeting dispersed.

At a subsequent meeting of directors, Mr. Workman was re-elected President, and Mr. Claxton, Vice-President.

## FIRE RECORD.

Montreal, April 15.—Fire in a small frame building, occupied by Mr. G. Vandal, chemist and druggist, No. 183 Bileury street. The damage to the stock in trade is believed to be considerable. Cause unknown.

Halifax, April 14.—Williams & Leverman's piano factory, Carleton street, was burned. Loss about \$3,000; insurance \$1,000.

Quebec, April 16.—Martello tower, No. 1, on St. Lewis road, took fire. The roof was entirely consumed. Cause of fire unknown.

Toronto, April 16.—Fire at 34 Richmond street destroyed the outhouse and stables. Loss, \$300; insurance, \$400.

St. John, N. B., April 16.—Fire broke out in Jas. McAvila's house. Damage heavy; insurance on building, \$5,000; on furniture, \$500.

Ann Arbor, April 17.—Fire broke out in the residence of George Hall of this village, which was totally destroyed before the engine could be got to work. A portion of the furniture was saved. Insurance on the building in the Isolated Risk for \$500; on the furniture \$400.

Joliette, April 18.—A fire broke out in the outbuildings of Messrs. Magnan & Mercier; damage about \$600; partly insured; the engine saved a great part of the town.

Lower Wakefield, N.B., April 17.—The dwelling house, barn and shed of Mr. B. Britten were burned. Loss about \$1,200; insured in the Maritime for \$600.

Watson Settlement, N.B., April 14.—The dwelling house, two barns and two sheds, with nearly all their contents, including a single wagon, farming utensils, quantity of hay, oats, potatoes, clover and grass seed, owned and occupied by James R. Smith, were destroyed by fire. Loss about \$2,000.

Princeton, Ont., April 18.—A fire broke out in Miss Smith's fancy store. The contents were almost totally destroyed. Damage to goods about \$2,000. Insured for \$1,200. The building was considerably damaged, but covered by insurance.

Fredericton, April 19.—The roof of the Education Office, Fredericton, N.B., was slightly damaged by fire on Thursday, caused by sparks from the chimney.

The losses by the late fire at Mr. James Shearer's planing mill Montreal, are estimated at \$4,000 to \$5,000. Only a short time ago the building caught fire and \$950 damage was done. The Brigade deserves great credit for the saving which it worked, and in saving the building after the flames had full possession. The building and plant are insured as follows:—In the Royal Canadian for \$5,000; on building, \$1,500; engine and boiler, \$500; machinery and shafting, \$3,000. In the Citizens for \$3,000; building, \$1,000; engine and boiler, \$1,500; machinery and shafting, \$500. In the British America for \$2,000; on machinery, &c., \$1,500; building, \$500.

Westmeath, April 19.—The residence of Patrick Lawless, on lot 4, in the 3rd concession township of Westmeath, was totally destroyed by fire. The farm hands had made a fire in the cook-stove previous to going out to feed the cattle, and on their return the building was in flames. The family were not yet up, and barely escaped in their night clothes. Their supply of flour for the summer and all their seed wheat, as well as \$296 in bank bills, were consumed. The estimated loss is from \$1,200 to \$1,500; a small insurance in the Victoria.

Quebec, April 20.—Shortly after nine o'clock this morning the altar of the chapel attached to the Hotel Dieu was found on fire, but it was extinguished without much damage. Immediately afterwards the French Church of Notre Dame de Victoire, in Lower town, took fire, and the altar with its appointments was burned. Forty hours devotion was in progress, and the church at the time was full of people. Somewhat of a panic ensued, but fortunately no accident of a serious nature resulted. The fire originated from one of the candles on the altar. The damage is covered by insurance in the Quebec and Stadacona companies.

Aylmer, Ont., April 20.—This morning as Mrs. George Kydd and Mrs. Milicker were building a fire with coal oil, the contents of the can exploded, saturating their clothes and setting fire to the house, which was destroyed in a short time. The women were removed from the burning building, but not until they were so badly burned that they cannot survive. The house was owned by James Brown; loss, \$1,000; insured for a small amount.

Montreal, April 20.—A small wooden house in St. Henri village, owned and occupied by a Mr. Livernois, was burned to the ground at 1 a.m. The fire is supposed to have been caused by the generation and explosion of gas in a coal oil lamp, which had been left alight when the family retired. The village brigade were promptly on hand, and by their exertions saved a large four-storied house adjoining, which had already caught fire in one place. Mr. Livernois saved nothing, and he and his family barely had time to escape from one of the windows. He is said to hold a policy on the building for a small amount.

East Williams, Ont., April 22.—Mr. James Good had his frame dwelling and part of its contents consumed. Loss, 1,000; insured in the London Mutual for \$400. Supposed to have originated by the wind blowing sparks from the chimney into the shingles.

Williamsville, Ont., April 21.—A fire occurred in the house of Wm. Jones, butcher. The dwelling and contents were completely destroyed. Loss about \$1,500; insured in the Canada Agricultural for \$1,000 on the house and furniture.

Victoria, B. C.—The buildings and machinery employed in the harbor improvement work have been burned; loss heavy.

Ottawa, April 21.—Leslie's jewelry store took fire, but the flames were extinguished before any serious damage was done.

Cornwall, April 24.—About one o'clock this morning a fire broke out in a shed, on the property of Messrs. Plack & Vanarsdale, potters, which was almost immediately got under control by the fire brigades of the woollen and cotton mills; the damage was slight.

Sherbrooke, April 24.—At seven o'clock this evening a fire was discovered in the upper storey of the paper mill. The alarm was sounded from the nearest box, and both engines immediately dispatched towards the spot. At 7.30 the fire was under control. The upper storey and roof were consumed, and the machinery slightly damaged. The amount of loss is unknown, but it will be light.

Kincardine, Ont., April 25.—A fire broke out in Vanstone's planing mill, extending rapidly to an unoccupied warehouse and two frame dwellings owned by Wm. Collins, and occupied by A. G. and W. G. Collins; in the rear a frame stable caught and communicated with two frame buildings in course of removal owned by Wm. McKibbin. The fire was stayed at these points, but it was feared once that the whole business portion of the town would go. Vanstone's total loss is \$12,000, insured in the Canada Fire and Marine for \$2,000 and Waterloo Mutual for \$1,500; Collins loss is \$1,500, insured in the Canada Fire and Marine for \$800; the furniture damaged by removal is fully covered by insurance; McKibbin's loss is \$600, no insurance.

Montreal, April 21.—At 3 p.m. a fire was discovered under a bed in the house of Joseph McFarlane, book-keeper, 17 Poincaré street. The reels were summoned and put it out. Damage trifling. Cause unknown.

## Commercial.

## MONTREAL GENERAL MARKETS.

Montreal, 26th April, 1877.

Since our last report business has improved considerably, though still hardly up to the expectations entertained. Buyers from the vicinity are now visiting our markets in greater numbers and going in for fair parcels. Remittances also are slightly more favorable. The declaration of war in the East is sending a

more hopeful view of our future through all our commercial circles. Even if the excitement has already run prices of grain and produce above their probable true level, still a large part of that excess is likely to be maintained. High prices for all our exports aids us at least cost to ourselves to wipe out our foreign indebtedness and also stimulates our home demand for goods. The future course of the Eastern war and its results are next to impossible to foresee, but temporarily at least some benefit to the Dominion must result. The Toronto trade sales of dry goods referred to last week, though, from all opinions we can gather, not remunerative in any degree, attracted many buyers and a large quantity of goods were disposed of. This means of forcing goods on traders is an unpleasant feature of the hard times and hardly one we can desire to see our Montreal merchants initiate, though it ought to have the effect of stirring up the Montreal trade to greater efforts to keep our market constantly before the trade by every possible legitimate means.

ASURES.—There have been large receipts for the season, and prices have declined to \$4.12½ to \$4.17½, closing, however, rather stronger with sales at \$4.15 to \$4.20 to day. Slightly lower prices are looked for on opening of inland navigation when receipts will be ample for all requirements. Pearls—Are entirely neglected. We cannot give any quotation, there is yet no demand for export. The receipts for the year have been 3063 brls. Pots and 101 brls. Pearls. The deliveries, 1878 brls Pots and 30 brs Pearl, and the stock in store at six o'clock on Thursday evening was 3390 brls Pots and 843 brls Pearls.

BOOTS AND SHOES.—There is rather more doing the present week especially in light spring and summer lines in which stocks are light. Prices are steady and without change.

DYES AND CHEMICALS.—Stocks are very light of most leading lines, and buyers are anxiously waiting arrival of Spring ships, but although goods are freely offering to arrive, purchasers are holding off until goods are in port. The demand for local requirements and for country orders has been pretty active during the week, and business is as lively as could be expected. We have no change to note in prices.

FISH.—Accounts from the Herring Fishery in Newfoundland report the catch so far this season extremely light. We quote nominally:—Herrings \$5.00 to 5.50; Draft Salt Codfish held at \$9 to \$9.50; No. 1. Barrel Gool, No. 1, \$6.00; No. 2, \$5.00 to \$5.50. Greenfish, lower; Draft No. 1, \$7; demand slow; anything scarcely doing.

FLOUR.—Owing to the declaration of war between Russia and Turkey there has been a further sudden advance in breadstuffs, and the sales to-day are from a dollar to a dollar and a half higher than the figures quoted in our last issue. Spring Extra sold to-day at \$8.50. Extra \$8.75 and Superior, \$9.00 to \$9.25. Out-mill \$6.25.

FURS AND SKINS.—We have no change to report. The market is weaker for all kinds of Skins, and may be subjected to a serious decline at any time, owing to the war cloud now so threatening in the East. We repeat quotations for this market:—Rat, Spring, 18c.; Do., Fall, 10c. to 14c.; Do. Winter, 12c. to 16c.; Coon, 25c. to 60c.; Fox, Red, 75c. to \$1.25; Fox, Cross, \$2.00 to \$3.00; Marten, Pale, 75c. to \$1.00; Mink, Western Canada, good colors, \$1.50 to \$2.00; Mink, Eastern Canada, prime large \$1.50 to \$2.00; Mink, Eastern Canada, prime small, \$1.00 to \$1.50; Otter, Dark, prime, \$5.00 to \$7.00; Fisher, Dark, prime, \$5.00 to \$7.00; Lynx, \$1.25 to \$1.75; Beaver, Fall, clean pelt, per lb., \$1.25 to \$1.50; Do, Winter, clean pelt, per lb., \$1.50 to \$1.75; Bear, large prime, \$8.00 to \$10.

HARDWARE.—Shelf goods have been fairly in demand, and in heavy considerable quantities of cut nails are being shipped, as at present prices they cannot be brought from the United States except at a loss as compared with those purchased here. In running prices so close this spring makers determined to secure the trade and hoped that new material might be pur

chased at cheaper rates for this seasons make, but in this they have been disappointed as the cost of mill material last season and this shows very little difference.

**LEATHER.**—The leather market is rather excited, but no actual advance in the price of leather has taken place as yet. Some of the manufacturers have been buying pretty freely the past few days in anticipations of an advance. Sole leather is very active in both New York and Boston markets, and an advance of 2c. per lb has been obtained for several large lots.

**LIVE STOCK.**—The arrivals at Point St. Charles during the past week reached twenty-nine carloads, viz, twenty loads of cattle, four loads of hogs (two double and two single docked), three mixed carloads of cattle and hogs, and two mixed carloads of cattle and sheep. At the St. Gabriel market on Monday there were but seven carloads. Prices were somewhat better than during the previous week, and the quality also showed considerable improvement. The better class sold at prices ranging from \$5 to \$5.75 per 100 lbs. live weight, the majority being at the latter figure. Several fine steers were sold at \$83 each, and we noticed a four year old heifer weighing about 1810 lbs., for which \$100 was bid and refused; bulls continue quite plentiful at \$5 to \$5.50. A number of hogs were disposed of at prices between \$6.50; and \$6.65. Sheep scarce. We hear several thousand head of fine cattle are being fattened in Toronto and other places West, for shipment to Great Britain as soon as navigation opens. Only the heavier class of cattle are desirable for shipment as there is no difference in freight. Hides unchanged.

**LUMBER.**—There is little evidence of local improvement as yet in this department. But few buildings are being erected for the season. We repeat previous quotations:

Ash, 1 to 4 inches, per M.....	\$16 00 to \$20 00
Ash, timber, per M.....	20 00 to 25 00
Birch, 1 to 4 inches, per M.....	18 00 to 22 00
Basswood, 1/2 to 2 inches, per M.....	15 00 to 20 00
Basswood, extra wide, per M.....	20 00 to 25 00
Black Walnut, per M.....	60 00 to 100 00
Cedar, round, lineal foot.....	00 06 to 00 09
Cedar, flat, lineal foot.....	00 04 to 00 05
Cedar, square, lineal foot.....	00 09 to 00 12
Elm, 1 to 4 inches, per M.....	18 00 to 25 00
Elm, timber, per M.....	20 00 to 25 00
Elm, Rock, 1 to 4 inches, per M.....	30 00 to 40 00
Hemlock, 1 to 3 inches, per M.....	08 00 to 10 00
Hemlock, 3x3, scantling, each.....	00 07 to 00 08
Hemlock, 3x4, scantling, each.....	00 00 to 00 10
Hemlock, timber, per M.....	12 50 to 14 00
Maple, hard, per M.....	20 00 to 30 00
Oak, 1 to 4 inches, per M.....	40 00 to 50 00
Pine, good clear, per M.....	25 00 to 35 00
Pine, common, clear, per M.....	20 00 to 25 00
Pine, sound, 1 inch, planed.....	15 00 to 17 00
Pine, sound flooring, planed.....	12 00 to 15 00
Pine, roofing, planed, per M.....	11 00 to 12 00
Pine, strips, 1 to 2 inch, per M.....	09 00 to 11 00
Pine, strips, planed, 1 to 2 inches, per M.....	11 00 to 13 00
Pine, common culls, per M.....	08 00 to 10 00
Pine, common 3 inch culls, per M.....	06 00 to 08 00
Pine, common 3 inch planed, per M.....	07 00 to 09 00
Pine, timber, per M.....	15 00 to 19 00
Pine, shingles, per M.....	03 00 to 03 05
Pine, 1 1/2 inch, per M.....	01 10 to 01 25
Pine, 3x3 scantling, each.....	00 07 1/2 to 00 08
Pine, 3x4 scantling, each.....	00 10 to 00 11
Pine, 1x2 furring, each.....	00 02 1/2 to 00 03
Spruce, 1 to 2 inches, per M.....	08 00 to 10 00
Spruce, planed, 1 to 2 inches, per M.....	09 50 to 11 00
Spruce, 3 inch, per M.....	07 00 to 08 00
Spruce, timber, per M.....	14 00 to 15 00
Spruce, furring, 1x2, each.....	00 02 to 00 02 1/2
Spruce, wall strips, 2x3, each.....	00 05 1/2 to 00 06
Spruce, scantling 7, 3x3, each.....	00 07 to 08 00
Spruce, scantling, 3x4, each.....	00 09 to 00 10

**ONS.**—Business is fairly active, without change in price, except in Lined Oil, which maintains the recent advance. Buyers since the rise in price have been anxious to lay in supplies before a further rise takes place, and considerable

quantities have changed hands at prices varying from 62 1/2c. to 67 1/2c. for Raw, and 65c. to 70c. for boiled. Holders are firm now at outside figures. The market is almost bare of S. R. Seal Oil, but supplies are expected soon and the price is expected to be lower. **Naval Stores.**—Turpentine is considerably lower in New York, but the price here will be pretty firm until arrivals by canal when it will recede somewhat. —Rosins Tar and Pitch in firm demand without alteration in prices. **Paints** are in good demand and prices are firm in sympathy with Linseed Oil, and anticipated advanced in lead in consequence of the outbreak of war.

**PROVISIONS.**—**Butter.**—There is little to note in this article. Old is dragging out slowly at irregular prices, while new is arriving more freely, and prices receding; best grades selling at 22c. to 23c. with prospects of a steady decline from now on. **Cheese.**—The small stock of old in this market is going out in a juggling way, extreme prices difficult to realize. No new Cheese on market as yet.

**SALT.**—Demand quiet, but prices firm. We quote factory filled salt at \$1.15 to \$1.30; Course, 60c. to 65c.

**SEEDS.**—Clover. Market firm; very little offering; selling in small lots at 16c. per pound. Timothy—Supply of Canadian seed very limited; prices firm at \$2.50 to \$2.60 per bush.

**TOBACCO.**—In manufactured plug, sales continue light. For domestic goods prices continue as last quoted. In the finer grades of imported Virginia, prices have advanced from 2c. to 5c. Leaf in the lower grades is quoted a shade lower; in finest Brights has advanced from 5c. to 7c. **Cigars.**—There is a fair demand in both Domestic and Havana. Dealers find that they have no way to pay advanced prices for the latter.

**WHOLESALE GROCERY MARKET.**—**Sugars** quite advanced; Yellow Refined held at 8 1/2c. for very good up to 10 1/2c. for choice. Granulated, 11c. to 11 1/2c. **Molasses and Syrops** in sympathy with Sugars held for some advance, say 2c. to 3c. **Teas.**—Little change to report here as to prices. Stocks full with only moderate demand. **Rice** higher in sympathy with Bread Stuffs, \$4 1/2 up to \$4 3/4 and even \$5 are quotations now. **Coffees, Spices and Chemicals** are quiet. **Fruits** dull. An improvement of about 10c. is noted in New York for Layers.

**WINES AND SPIRITS.**—There is little new to report. We have heard however of several sales of low grade Sherries at very full figures, and as the market is now very bare of these Wines we anticipate higher prices. DeKuyper Gin and leading Brandies are moving in small lots at our quotations, but as the new supplies are expected about middle of May, buyers are only purchasing for their immediate wants.

TORONTO MARKETS.

TORONTO, April 26.—War prices begin to predominate. Flour, firm. Sales—500 Spring Extra at \$8, now held at \$8.25; Extra held at \$8.75; Wheat, firm; No. 1 Spring held at \$2, with buyers at \$1.85. Barley, firm; No. 2 at 60c to 75c; No. 3 at 47c. Peas held at \$1. Oats, Canadian 10 1/2c. Corn, 62c.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending April 14th, 1877, and the corresponding week, 1876. 1877.—Passengers, Mails and Express freight, \$58,178; Merchandise, \$127,444; Total, \$185,622. 1876.—Passengers, Mails and Express Freight, \$61,306; Merchandise, \$133,864; Total, \$195,170. Decrease, \$9,548.

MIDLAND RAILWAY OF CANADA.—Port Hope, April 19th, 1877. Statement of traffic receipts for week, from 7th to 14th April, 1877, in comparison with same period last year:—Passengers, \$1,437.93; Freight, \$4,051.14; Mails and Express, \$258.33; Total, \$5,806.49. Same week last year, \$5,428.28. Increase, \$378.21. Total traffic to date, \$53,871.64; do., year previous, \$65,406.82. Decrease, \$11,535.18.

NORTHERN RAILWAY OF CANADA.—The traffic receipts for week ending 15th April, 1877.—Passengers, \$1,920.58; Freight, \$9,549.05; Mails and Sundries, \$151.10; Total receipts for current week, 1877, \$13,920.73. Corresponding week of 1876, \$12,666.07. Increase, \$1,254.66. Total traffic to date, 1877, \$161,241.55. Total traffic to date, 1876, \$186,174.32. Decrease, \$24,932.77.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 26th April, 1876 and 1877.

	1876.	1877.
Ashes.....	1,247	1,985
Butter.....	...	14,956
Barley.....	...	54,071
Bacon.....	24,350	19,070
Corn.....	...	266,971
Cheese.....	...	35,628
Flour.....	...	3,619
Lard.....	14,700	21,307
Oats.....	58,216	45,656
Peas.....	144,492	58,439
Pork.....	2,452	...
Wheat.....	477,826	133,306

REMARKS.

**Ashes.**—Exports for the week, 58 brls. Pot. Increase, 738 brls.  
**Butter.**—Exports, — brls. Decrease, 2,881 brls.  
**Barley.**—Exports, 7,152 bush. Increase, 54,071 bush.  
**Bacon.**—Exports, 577 boxes. Decrease, 5,280 boxes.  
**Corn.**—Exports, 34,736 bush. Increase, 240,576 bush.  
**Cheese.**—Exports, 193 boxes. Increase, 11,431 boxes.  
**Flour.**—Exports, — brls. Increase, 187 brls.  
**Lard.**—Exports, 1150 brls. Increase, 6,598 brls.  
**Oats.**—Exports, — bush. Decrease, 12,560 bush.  
**Peas.**—Exports, 2,400 bush. Decrease, 85,963 bush.  
**Pork.**—Exports, — brls. Increase, 1,786 brls.  
**Wheat.**—Exports, — bush. Decrease 344,520 bush.

THE COMMERCIAL AGENCY.

JOHN McKILLOP & CO.

ALBERT MURRAY, Manager.  
 Associated with the "McKillop & Sprague Co.," New York, and Stubbs & Co.'s Commercial Enquiry offices in Great Britain.

Our "Commercial Register" for Canada contains a complete list of all Canadian traders, besides all the leading American Cities having more direct trade relations with the Dominion. Our Change Sheet is published DAILY, and is of itself worth the subscription. Ours is the ONLY AGENCY having Commercial lists of British Cities.  
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We beg to call the attention of merchants throughout Canada, to the fact that the above Association have appointed us General Agents for the Dominion. We offer unequalled facilities for the collection of accounts of all descriptions throughout the Continent of North America. Full particulars as to the working of the Association will be furnished on application. Advocates and Agents wanted to represent us through Canada.

GUNDLACK & CO., 251 ST. JAMES ST.  
 Box 723, P. O.

**IMPORTS.**

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway from 1st January to 26th April, 1876 and 1877:

	1876.	1877.
Ashes.....	3,339	3,173
Butter.....	10,922	9,915
Barley.....	60,061	41,500
Bacon.....	...	16
Corn.....	4,800	10,800
Cheese.....	4,405	1,277
Flour.....	136,498	155,627
Lard.....	6,001	14,492
Oats.....	26,450	34,950
Peas.....	153,781	5,100
Pork.....	3,001	6,407
Wheat.....	368,622	10,300

**REMARKS.**

Ashes.—Receipts for the week, 211 brls. Pot, brls. Pearl. Decrease, 156 brls.  
 Butter.—Receipts, 1077 brls. Decrease, 1,007 brls.  
 Barley.—Receipts, 1200 bush. Decrease, 18,561 bush.  
 Bacon.—Receipts, 5 boxes. Increase, 16 boxes.  
 Corn.—Receipts, 6,000 bush. Increase, 6,000 bush.  
 Cheese.—Receipts, 10 boxes. Decrease, 3,128 boxes.  
 Flour.—Receipts, 18,246 brls. Increase, 10,129 brls.  
 Lard.—Receipts, 2,000 brls. Increase, 8,491 brls.  
 Oats.—Receipts, 2,100 bush. Increase, 8,590 bush.  
 Peas.—Receipts, 600 bush. Decrease, 148,681 bush.  
 Pork.—Receipts, 2,516 brls. Increase, 3,001 brls.  
 Wheat.—Receipts, 7,690 bush. Decrease, 358,322 bush.

**Insurance.**

**TWELFTH ANNUAL REPORT OF THE GLOBE MUTUAL LIFE INS. CO'Y. OF NEW YORK. GENERAL SUMMARY.**

Gross receipts to January 1, 1876.....	\$11,558,254 06
Receipts, 1876.....	1,000,665 06
Total receipts to January 1, 1877.....	\$12,558,919 12
Death Claims paid.....	\$3,156,895 49
Endowments paid.....	98,961 66
Surrender Values paid.....	1,094,791 16
Dividends paid.....	902,721 13
Total paid assur'd.....	\$5,253,369 44
Taxes, Re-insurance, and all other disbursements.....	\$3,172,454 13
	\$8,425,823 57
Balance.....	\$4,133,095 55
Add premiums deferred and uncollected, less expense.....	\$176,087 26
Add Market Value of Bonds over Cost.....	94,934 08
Add Market Value of Real Estate.....	38,199 58
Add interest and rents due and accrued.....	58,817 43
Add sundry balances.....	1,235 00
Gross Assets, December 31, 1876.....	\$4,502,368 90
Surplus to Policy-Holders.....	\$523,652 69

JAS. M. FREEMAN,  
*Secretary.*  
 J. D. WELLS,  
*General Manager for Canada.*

Offices: 199 St. James Street, Montreal.

**Carsley's Column.**

**UNDER OATH.**

The Senior Member of a large importing Firm stated some time ago under oath as follows :

I am aware that a number subscribe to the Agency, but the information furnished is of such a nature that the slightest dependence is not to be placed on it, as, from personal experience, we have made more bad debts through information received from them as being correct, while we have afterwards found it to be incorrect and not reliable.

Nearly all the large and disgraceful failures that have lately taken place are by firms who subscribe to the support of these agencies. It is all nonsense for people to pretend that they subscribe for reliable information. Persons who will allow a lot of American Mercantile Agency men to pry into their affairs or who will answer them any questions whatever relating to his business are, in our opinion, pretty weak-kneed, and are made of anything but sterling metal.

*Coats' or Clarks' 300 yard spools*

53 Cents per Dozen,

Quoted 58 Cts. last week in mistake.

*See new Price List next week.*

**S. CARSLY,**

393 and 395 NOTRE DAME STREET, MONTREAL.

**THE FEDERAL BANK OF CANADA.**

**Dividend No. 5.**

NOTICE is hereby given that a Dividend at the rate of SEVEN PER CENT. PER ANNUM upon the Paid-up Capital Stock of the Bank has this day been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after FRIDAY, the FIRST day of JUNE next. The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The ANNUAL GENERAL MEETING of Shareholders for the Election of Directors will be held at the Banking House in this City, on WEDNESDAY, the 20th day of JUNE next. Chair to be taken at Twelve o'clock Noon.

By order of the Board.

H. S. STRATHY, Cashier.

The Federal Bank of Canada,  
 Toronto, 24th April, 1877.

**Toronto Advertisements.**

**BUCHAN BROS.,**  
 LAWRENCE BUCHAN. EWING BUCHAN.  
**Stock Brokers,**

Members of the Stock Exchange,  
**NO. 22 KING STREET EAST,**  
**TORONTO.**

**Insurance and General Agents.**

Buy and sell Stocks, Municipal and other Debentures, Government Bonds and all good-class securities.

**DONALDSON & LAIDLAW,**

**PUBLIC ACCOUNTANTS,**

*Insurance & General Commission Agents,*

**OFFICE,**

22 Adelaide Street, East, - - - TORONTO.

Attending Meetings of Creditors, Liquidating and winding up Estates a specialty. Fire Losses adjusted and collections made in City or Country with dispatch. Correspondence solicited. P. O. Box 1049.

JNO. DONALDSON.

J. C. LAIDLAW,

*Late of Murdoch & Donalton. L. with Bank of Commerce.*

**London Advertisements.**

**THE LONDON Oil Refining Company**

*Manufacturers of*

**REFINED PETROLEUM**

Works: Adelaide St., London East.

Office: Richmond St., London, Ont.

**The George Moorhead Manufacturing Co.,**

**Manufacturers of FURNITURE in all its branches,**

Importers of Carpets, Curtains, and General House Furnishings.

184 to 198 KING STREET,

LONDON, ONT

**THE INTERNATIONAL PRIZE ALE AND STOUT MADE BY**

**JOHN LABATT,**

LONDON, ONT.



The highest International or World's Prize Medal awarded to any Brewer in America, either in Canada or

the United States, for Ale and Brown Stout.

**STOCKS AND BONDS,**

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

**INSURANCE COMPANIES. — CANADIAN. — Montreal Quotations, April 26th, 1877.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$61	121 122
Canada Life.....	2,500	5	400	50	85	170
Citizens, Fire, Life, Guarantee & Acc't	11,890	.....	100	10	10	100
Confederation Life.....	5,000	6-12 mos.	100	10	10	107
Sun Mutual Life.....	5,000	5-12 mos.	100	10	10	102
Isolated Risk, Fire.....	5,000	.....	100	10	10	100
Provincial Fire and Marine.....	6,500	4-6 mos.	50	75	59	50
Quebec Fire.....	2,500	.....	400	130	120	120
Queen City Fire.....	2,000	10	60	10	10	100 105
Western Assurance.....	5,100	7 1/2 mos.	40	20	30	149
Royal Canadian Insurance.....	60,000	.....	100	10	10	90 90 1/2
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20 1/2	102 1/2
Canada Agricultural Fire paid up.....	.....	.....	100	100	.....	.....
10 per ct. paid up.....	10,000	.....	100	10	.....	.....
Merchants' Marine Insurance Co.....	5,000	8 per ct.	100	20	10	90
National Insurance, Fire.....	20,000	.....	100	10	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	10	.....	.....
Ottawa Agricultural.....	10,000	.....	100	10	10	100

**BRITISH. — (Quotations on the London Market, April 9th, 1877.)**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
Briton Medical Life.....	20,000	10 p.c.	£10	2	£0 9s	.....
Briton Life Association.....	50,000	5	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	14 1/2	.....
Commercial Union Fire Life & Marine.....	60,000	12 1/2	50	5	20 1/2	.....
Edinburgh Life.....	5,000	10	100	15	40	.....
Guardian Fire and Life.....	20,000	10	100	50	72	.....
Imperial Fire.....	12,000	£5 p. sh.	100	25	140	.....
Lancashire Fire and Life.....	121,000	40	20	2	8 1/2	.....
Life Association of Scotland.....	10,000	26	40	8 1/2	32	.....
London Assurance Corporation.....	35,852	48	25	12 1/2	67 1/2	.....
London & Lancashire Life.....	10,000	10	10	1 1/2	1	.....
Liverpool & London & Globe Fire & Life	631,752	40	20	2	15	.....
Northern Fire & Life.....	30,000	40	100	5	41	.....
North British & Mercantile Fire & Life	40,000	78	50	6 1/2	48 1/2	.....
Phoenix Fire.....	5,722	18	.....	.....	250	.....
Queen Fire & Life.....	200,000	25	10	1	3 1/2	.....
Royal Insurance Fire & Life.....	100,000	50	20	3	19 1/2	.....
Scottish Commercial Fire & Life.....	125,000	12 1/2	10	1	3 3/4	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 1/2	.....
Scottish Provincial Fire & Life.....	20,000	50	50	3	11 1/2	.....
Standard Life.....	70,000	55 1/2	60	12	70 1/2	.....

The liability on all Bank Stocks is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**CONFEDERATION LIFE ASSOCIATION.**

Head Office—Temple Chambers, Toronto.

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS—HON. WM. McMASTER. WM. ELLIOT, Esq.

The recent failure of Two Life Insurance Cos. in the State of New York,

And the attention which the leading press of the United States and Canada have given to the subject of Life Insurance, have very naturally caused policy holders and intending insurers much anxiety as to the safety of the provision sought to be made, and led them to ask the question, "What will render Life Insurance Companies safe beyond all doubt?"

The question is proper and all-important. The following will be a good answer:

- 1st. By adopting a Table of Mortality, which has been proved by experience to be correct and consequently safe.
- 2nd. By using a rate of interest sufficiently low to be certain of attainment during the many years covered by an insurance contract, and to compensate for any loss by bad investments or otherwise.
- 3rd. By ANNUAL VALUATIONS instead of only every FIVE or SEVEN years, and Annual Balance Sheets.
- 4th. This to be done under thorough governmental supervision by Statutory enactment, and an Insurance Superintendent.

The Confederation Life Association is the only Canadian Company that has furnished to the public these three conditions of safety, while the Board of Directors, by Memorial presented to the Minister of Finance, and by personal representation, sought to bring about the fourth.

J. K. MACDONALD, *Managing Director,*

**Insurance.**

**North British & Mercantile**

Fire and Life Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - £2,000,000 Stg.  
Paid-up Capital - - - - £250,000 Stg.  
Revenue for 1874 - - - - 1,283,772 "  
Accumulated Funds - - - 3,544,752 "

**INSURANCES AGAINST FIRE**

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

**IN THE LIFE DEPARTMENT**

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents.

Wm. EWING, Inspector.

72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent,  
26 Wellington Street, Toronto.

**BANK OF MONTREAL.**

**NOTICE**

Is hereby given that a DIVIDEND of

**SIX PER CENT.**

upon the Paid-up Capital Stock of this Institution has been declared for the current Half-year, and that the same will be payable at its Banking House in this City on and after

**FRIDAY, THE FIRST DAY OF JUNE NEXT.**

The Transfer Books will be closed from the 16th to 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on MONDAY, the 4th day of JUNE next.

The Chair to be taken at ONE o'clock.

R. B. ANGUS,  
General Manager,

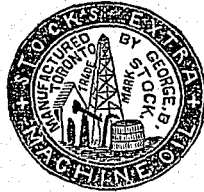
Montreal, 20th April 1877.

Toronto Advertisements.

**EDWARD JAMES & SONS**  
 PLYMOUTH, ENGLAND,  
 Sole Manufacturers of the Celebrated  
**DOME BLACK LEAD,**  
 French Royal Laundry, and Utama-  
 rine Fall Blues.  
 Every Description of **WASHING POWDERS**  
**PRIZE MEDAL RICE STARCH.**  
 Sole Agent for the Dominion and United States  
**JAMES LOBB,**  
 TORONTO

**E. & C. GURNEY,**  
 MANUFACTURERS OF  
**STOVES, RANGES,**  
**HOLLOW WARE,**  
**HOT AIR FURNACES,**  
**HOT AIR REGISTERS,**  
**PARLOR COAL GRATES,**  
 Thimble Skeins, &c., &c.,  
 HAMILTON AND TORONTO, Ont.

Toronto Advertisements.



**GEORGE B. STOCK,**  
 Manufacturer of  
**Stock's Extra  
 Machine Oil,**  
 And Dealer in all kinds  
 of

**MACHINE AND WOOL OILS.**  
 All Trade-marked Oil warranted to give satisfaction  
 and not to freeze.  
**OFFICE, 90 KING STREET EAST, TORONTO**  
 Works, Bell and Den Streets. P. O. Box 1314.

**BELFORDS'**  
**Monthly Magazine,**

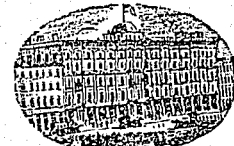
**ILLUSTRATED.**  
 \$3.00 per Annum. Single Copies, 30 Cts.  
**BELFORD BROTHERS, PUBLISHERS,**  
 11 Colborne Street, Toronto.  
 Illustrated Catalogue of Books mailed free.

Hotels.

**ROSSIN HOUSE,**  
 TORONTO.

Rates . . . \$2.00 to \$3.00 per Day  
 According to location of room.  
**Special Rates by Week or Month.**  
 Extra charge for rooms with Bath and Closets  
 attached.  
 G. P. SHEARS.  
 April, 1876.

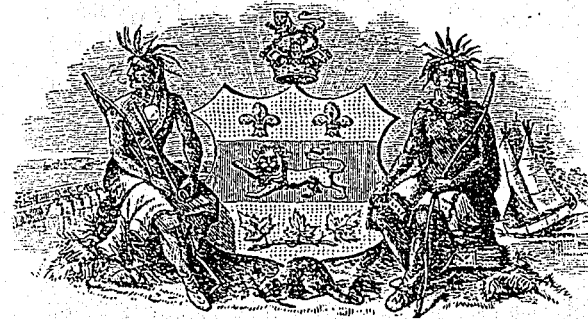
**OTTAWA HOTEL,**



**MONTREAL.**  
**IMPORTANT TO TRAVELLERS.**

**GREAT REDUCTION IN CHARGES.**  
 The Proprietors of this well-known First-class  
 Hotel have reduced their rates as below, accord-  
 ing to location of Rooms:  
**60 Rooms with Board...\$1.50 per day.**  
 60 " " " 2.00 "  
 60 " " " 2.50 "  
 60 " " " 3.00 "  
 A limited number of **SINGLE and FAMILY**  
**BOARDERS** taken for the winter months at  
 reasonable rates.  
**BROWNE & PERLEY,**  
 Proprietors.

**THE STADACONA**  
**FIRE AND LIFE INSURANCE COMPANY**  
**OF QUEBEC.**



Capital	- - - - -	\$2,300,000
Paid-up Capital	- - - - -	220,000
Fire Premium Revenue, 1875	- - - - -	183,000
Fire Premium Revenue, 1876	- - - - -	201,000
Losses paid	- - - - -	248,000
Government Deposit	- - - - -	117,000

**TORONTO BOARD.**  
 Hon. A. CAMPBELL, Senator,  
 CHAIRMAN.  
 D. GALBRAITH, Esq.,  
 EUGENE O'KEEFE, Esq.,  
 JOS. B. REED,  
 SECRETARY AND AGENT.

**QUEBEC BOARD.**  
 J. B. RENAUD, Esq., PRESIDENT.  
 JNO. ROSS, Esq., VICE-PRESIDENT.  
 J. G. ROSS, Esq. Hon. E. CHINIC, SENATOR.  
 ALEX. LEMOINE, Esq. P. B. CASGRAIN, Esq., M.P.  
 C. TETU, Esq. D. C. THOMSON, Esq.  
 WM. SHARPLES, Esq.  
 GEO. J. PYKE, GEN. MANAGER.  
 CRAWFORD LINDSAY, SECRETARY.

**MONTREAL BOARD.**  
 THOS. WORKMAN, Esq., M.P.,  
 CHAIRMAN.  
 THOS. TIFFIN, Esq.,  
 AMABLE JODOIN, Esq.,  
 Hon. Judge COURSOL.  
 C. O. PERRAULT,  
 SECRETARY AND AGENT.

The exceptional heavy Losses sustained by this Company during the past year have been promptly liquidated, and notwithstanding the general business depression leading to a reduction in lines carried, the Premium Revenue for 1876 has been increased by \$18,000.

The "STADACONA" as heretofore, will sustain its reputation for PROMPT PAYMENTS. A share of public patronage is solicited.

**GEO. J. PYKE, Gen. Manager.**



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 26th, 1877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Retail.
<b>Boots and Shoes:</b>		Japan, fine to finest	\$ c. \$ c.	<b>Fruit.</b>	\$ c. \$ c.	2½ inch to 2½ inch.....	\$ c. \$ c.
Men's Thick Boots.....	2 50 3 00	Japan Nagasaki.....	0 50 0 57	Loosa Muscatel... per box.	1 85 2 03	Single.....	3 30 5p off
" Kip Boots.....	2 50 3 00	V. Hyson common	0 24 0 32	Layers in boxes.....	1 45 1 80	Lath.....	4 60 100 ks
" Calf Boots, pegged.	3 25 3 50	" to good.....	0 27 0 35	Sultanas..... per lb.	8 09	Pat. Chisel Pointed.....	25 cts. extra
" Kip Broguans.....	1 30 1 40	" fine to finest..	0 56 0 70	Seedless.....	7 00	<i>Galvanized Iron:</i>	
" Split do.....	1 10 1 20	Gunpd, fair to med.	0 37 0 40	Valentia (New)....	5 6 6½	Best, No. 24.....	0 7 0 8
" Bull Congress.....	1 75 2 25	" Good to fine.....	0 55 0 65	Currants.....	5 6 6½	" 26.....	0 8 0 8½
Wom's Pebbled & Buff Bals	1 20 1 75	" fine to finest..	0 55 0 75	Prunes.....	4 5 5½	" 25.....	0 8 0 9
" Split do.....	0 90 1 10	Imperial, med.....	0 30 0 40	Figs.....	6 13	<i>Horse Nails:</i>	
" Prunella do.....	0 75 1 75	" Choice to finest.	0 40 0 60	Almonds, shelled, in		Patent Ham'd sizes.....	0 20 25p off
" Cong. do.....	0 60 1 75	Uwanay, com. to	0 22 0 28	" boxes.....	20	Fig. Gartsherrie.....	
" do Buskins.....	0 50 1 00	" good.....	0 26 0 30	H. S. Almonds.....	4 5	No. 1.....	21 00 22 00
Misses' Pebbled & Buff Bals	1 00 1 20	Oolong.....	0 28 0 32	S. S. Almonds.....	14 15½	Eglinton, No. 1.....	20 00 21 00
" Split do.....	75 1 00	Coungou common....	0 28 0 30	Walnuts.....	5 4 8	" Summerlee.....	21 00 22 00
" Prunella do.....	75 1 00	" medium.....	0 40 0 45	Filberts.....	7 4 8½	Other brands, No. 1.	19 00 20 00
" do Cong. do.....	70 1 25	" fine to finest..	0 50 0 70	Brazils, new.....	8 4 9½	Bar—Scotch pr 100 lbs..	1 30 2 33
Children's pebbled & B'F B's	0 55 0 75	Souchong common....	0 30 0 32½	<b>Spices.</b>		" refined.....	2 20 2 30
" Split do.....	0 50 0 60	" medium.....	0 40 0 45	Cassia..... per lb.	20 24	" Sweden.....	2 20 2 30
" Prunella do.....	0 50 0 75	" fine to choice..	0 55 0 75	Mace.....	90 1 00	Hoops—Coopers.....	4 75 5 50
Infants' Cuckes.....	0 25 0 75	<b>COFFEES, green.</b>		Cloves.....	42 48	Caunda Plates.....	2 60 2 75
<b>Drugs.</b>		Mocha..... per lb.	0 31 0 34	Nutmegs.....	80 95	Matton.....	3 50 3 60
Aloes Capu.....	0 16 0 18	Java, old Govt.....	0 27 0 30	Jamaica Ginger, Bl.	24	Arrow.....	4 00 4 20
Alum.....	0 13 0 15	Marcaibo.....	0 22 0 25	Jamaica Ginger, Unbl.	20 22½	Swansen.....	3 75 4 00
Borax.....	0 13 0 15	Cape.....	0 22 0 23	African.....	12 15	Marshfield.....	4 00 4 20
Castor Oil.....	0 12 0 13	Jamaica.....	0 22 0 24	Pimento.....	12 13½	Penn.....	3 75 4 00
Cautic Soda.....	0 31 0 34	Rio.....	0 09 0 24	Pepper.....	11 11½	<i>Iron Wire (4 mths):</i>	
Cream Tartar.....	0 27 0 30	Ceylon.....	0 27 0 29	Pimento.....	12 13	No. 6, per bundle.....	2 40 2 50
Epsom Salt.....	0 2 0 2½	Chicory.....	0 11 0 11	Pimento.....	18 19	" 8.....	2 70 2 80
Extract Logwood.....	0 10 0 11	<b>SUGAR, (Tes. &amp; Brls.)</b>		Mustard, 4 lb. Jar.....	24 25	" 12.....	3 00 3 10
Indigo, Madras.....	0 65 1 00	Porto Rico..... per lb.	0 00 0 00	" 1 lb.....		No 16, per bundle.....	3 50 3 60
Madder.....	0 2 0 2½	Cuba.....	0 09 0 09	<b>Rice.</b>		<i>Tin Plate (4 mths):</i>	
Oxym.....	7 25 7 59	Barbadoes.....	0 09 0 09	Arracan, &c..... per 100 lb.	4 50 5 00	IC Coke.....	6 00 5 50
Oxalic Acid.....	0 15 0 18	Demerara.....	0 09 0 10	Sago..... per lb.	0 06 0 06½	IC Charcoal.....	7 00 7 25
Potass Iodide.....	4 50 5 00	Sec. Refined.....	0 08 0 10	Tapioca, Pearl.....	8 4 0 09	1X.....	9 00 9 25
Quinine.....	0 00 0 00	Dry Crushed.....	0 08 0 12	Flake.....	6 4 0 7½	1XX.....	11 00 11 25
Soda Ash.....	2 00 2 25	Granulated.....	0 11 0 11½	<b>Hardware.</b>		DC.....	6 00 6 25
Soda Bicarb.....	3 60 3 75	<b>SYRUPS.</b>		Tin (four months):		" Anchors, per lb.....	0 07 0 09
Sal Soda.....	1 40 1 50	Amber 60 days... per gal.	0 65 0 70	Block, per lb.....	0 21 0 23	Hides, per 100 lbs.	
Tartaric Acid.....	0 47 0 50	Golden.....	0 47 0 49	Grain.....	0 24 0 26	Green Salted, for No. 1	
Blanching Powder.....	0 24 0 28	Standard.....	0 40 0 48	Copper.....		" Imported.....	7 50 8 00
<b>Groceries.</b>		Molasses (Barbados) Hhds	0 46 0 49	Pig.....	0 22 0 23	Gr'n Hide, Inspe'd No. 1	6 00 6 50
TEA, (Hf-Chests. & Cad.)		Trinidad.....	0 43 0 45	Sheet.....	0 27 0 28	" No. 2.....	5 50 6 00
Japan, com. to med per lb.	0 27 0 33	Sugar House.....	0 23 0 32	" No. 3.....		Cured and Inspected....	1 cent more
" med. to good.....	0 38 0 48			3 inch to 6 inch.....	3 00 5p off		

Retailers will please bear in mind that the above quotations apply only to large lots.

Ontario Advertisements.

**W. BELL & CO.,**  
GUELPH, ONTARIO,  
Centennial Medal Organs  
AND ORGANETTES.

Silver Medal at Ontario Provincial Exhibition for 1871.  
Silver Medal at Centennial Exhibition for 1876.

GALT, ONT.

**QUEEN'S HOTEL,**

A. H. PEATMAN,  
PROPRIETOR.

Free Omnibus to and from the Trains.

**M. O'DONOVAN,**  
PRACTICAL CARRIAGE BUILDER.  
WHITBY, ONT.

Ontario Advertisements.

Guelph Steam Confectionery.  
**MASSIE, WEIR & BRYCE,**  
Successors to MASSIE & CAMPBELL,  
Manufacturers and Wholesale Dealers in  
Biscuits, Confectionery  
AND CIGARS.  
FANCY GOODS A SPECIALTY.

ALMA BLOCK,  
GUELPH, ONTARIO.

**CHARLES RAYMOND,**  
MANUFACTURER OF

Lock-Stitch and Chain-Stitch

SEWING

**MACHINES,**

To work by hand or foot Power.

GUELPH, ONTARIO.

Ontario Advertisements.

**GALT, ONT.**  
**CENTRAL HOUSE,**  
Corner Mill and Main Streets.  
CABS MEET EVERY TRAIN.  
Livery in connection with the Hotel.  
GUELPH, ONT.

**CITY HOTEL,**  
Opposite Grand Trunk Passenger Station,  
**JOHN HAUGH,**  
PROPRIETOR.

Free Omnibus to and from all trains  
for Guests.  
Good Stabling and Livery in connection.

**Whiteside, Jordan & Co.,**  
MANUFACTURERS OF  
**WHITESIDE'S PATENT SPRING**  
Beds Mattresses and Bedding.  
Dealers in English and American Iron Bedsteads  
Children's Carriages and Perambulators.  
FACTORY AND WAREHOUSE, 66 COLLEGE ST.,  
BRANCH—137 ST. CATHERINE STREET,  
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 26th, 877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Leather (at 6 m'ths.)</b>		<b>S. R. Pale Seal.....</b>	\$ c. \$ c.	<b>Strong Bakers.....</b>	\$ c. \$ c.	<b>Bisquit, Dubouché &amp; Co. gal</b>	\$ c. \$ c.
In lots of less than 50 sides, 10 p. c. higher		<b>Pale Seal, ordinary.....</b>	0 60 0 70	<b>Fancy.....</b>	8 50 8 75	..... case	2 30 2 40
Spanish Sole, 1st qtly heavy wghts., per lb	0 25 0 25	<b>Lard Oil.....</b>	0 85 0 95	<b>Spring Extra.....</b>	3 50 0 00	..... do	9 50 0 00
Spanish Sole, 1st quality, mid. wts., lb	0 24 0 25	<b>Linsced raw.....</b>	0 62 0 67	<b>Superfine.....</b>	8 00 0 00	..... do	11 00 0 00
Do. No. 2.....	0 22 0 23	“ boiled.....	0 62 0 72	<b>Flax.....</b>	7 50 0 00	..... do	13 50 0 00
Buffalo Sole No. 1.....	0 20 0 21	<b>Olive machinery.....</b>	1 00 1 10	<b>Middlings.....</b>	7 00 0 00	<b>Jules Duret &amp; Co.....</b>	2 30 2 50
Do. do. 2.....	0 26 0 27	“ eating.....	1 75 1 90	<b>Pollards.....</b>	6 75 0 00	..... case	7 50 0 00
Slaughter, heavy.....	0 25 0 26	“ qt., per case.....	2 60 2 75	<b>U. C. Bags... per 100 lbs.</b>	4 00 0 00	<b>J. Robin &amp; Co.....</b>	2 30 0 00
Do. light.....	0 22 0 23	“ pts.,.....	3 25 3 30	<b>City Bags.....</b>	4 25 0 00	..... case	7 50 0 00
Zanzibar No. 1.....	0 18 0 19	“ pts.,.....	4 00 4 20			<b>Pinet, Castillon &amp; Co.</b>	2 30 2 50
Do. do. 2.....	0 21 0 22	“ Lucca, flake.....	5 00 0 00	<b>Provisions.</b>		<b>V. Chaloupin.....</b>	7 50 8 50
Slaughter, heavy.....	0 25 0 27	<b>Spirits Turpentine.....</b>	0 55 0 65	<b>Butter, Townships, pr lb</b>	0 17 0 20	<b>Hard Dupuy &amp; Co.</b>	2 30 2 50
Do. light.....	0 21 0 22	<b>Whale, refined.....</b>	0 70 0 75	<b>Do Brockville.....</b>	0 17 0 20	<b>Rennell &amp; Co.....</b>	2 30 2 50
Zanzibar No. 1.....	0 18 0 19			<b>Do Morrisburg.....</b>	0 17 0 20	<b>Cheaper shippers..... gal</b>	2 25 2 40
Do. do. 2.....	0 21 0 22	<b>Paints, &amp;c.</b>		<b>Do Western Dairy..</b>	0 16 0 18	..... case-qts	6 50 7 50
Harness, best.....	0 25 0 27	<b>White Lead, gen., 100 lb.</b>		<b>Do Store packed.....</b>	0 14 0 15	..... flasks	7 50 8 00
“ No. 2.....	0 23 0 25	“ No. 1 kegs.....	9 50	<b>New Butter.....</b>	0 22 0 23	<b>Irish Whiskey—(Robt's) gal</b>	2 25 2 30
Upper heavy.....	0 35 0 36	“ No. 2 “.....	6 50	<b>Cheese, fine.....</b>	0 14 0 15	..... case	2 20 2 40
“ light.....	0 35 0 37	<b>White Lead, genuine.....</b>	2 50	<b>Do thin mess.....</b>	17 00 15 50	<b>Scotch Whiskey..... gal</b>	2 20 2 40
Grained Upper.....	0 35 0 37	<b>in Oil, per 25 lbs.....</b>	2 10	<b>Do thick mess.....</b>	17 00 17 50	..... case-qts	5 00 5 75
Red Upper.....	0 35 0 40	<b>Do., No. 1.....</b>	2 10	<b>Ham, smoked.....</b>	0 11 0 12	<b>Rum: Jamaica..... gal</b>	2 20 2 40
Rip Skins, French.....	0 65 0 80	“ 2.....	1 75	<b>Lard..... pails.</b>	0 12 0 12	<b>Demerara..... gal</b>	1 80 1 90
English.....	0 65 0 80	“ 3.....	1 50	“ tubs.....	0 11 0 12	<b>Gen. DeKuyper..... gal</b>	1 70 1 80
Hemlock Calf 30 to 40 lbs.....	0 60 0 75	<b>White Lead, dry.....</b>	0 74 0 75	“ tierces.....	0 11 0 12	“ Green c'ses.....	4 25 0 00
Do. light.....	0 50 0 60	<b>Red Lead.....</b>	0 64 0 7	<b>Eggs, Fresh.....</b>	0 12 0 12	“ Red cases.....	0 00 8 10
French Calf.....	1 15 1 30	<b>Venotian Red, Eng'h.....</b>	0 2 0 2	<b>Tallow rendered.....</b>	0 05 0 05	<b>Champagne, (cases)</b>	
Fine Calf Splits.....	0 24 0 25	<b>Yel. Ochre, French.....</b>	0 2	<b>Recf, prime mess, T'rees</b>	25 00 0 00	<b>Muet &amp; Chandon..... } qts</b>	21 00 23 00
Stoga Splits.....	0 26 0 28	<b>Whiting.....</b>	0 75	<b>Infnt Mess.....</b>	27 00 0 00	<b>Louis Roderer..... } pts</b>	22 50 24 50
Splits, large, per lb.....	0 17 0 21			<b>Prime mess “ bris.</b>	15 00 0 00	<b>T. Roderer Carle Blanche</b>	15 00 0 00
“ small.....	0 17 0 21	<b>Produce.</b>		<b>Mess “.....</b>	17 00 18 00	<b>Gladateur.....</b>	20 00 0 00
Extra fine Shaved Splits.....	0 30 0 33	<b>Grain:</b>		<b>Hops.....</b>	0 00 0 00	<b>Piper Heidsieck..... qts</b>	20 00 0 00
Leather Board, Canadian.....	0 12 0 14	<b>Golden Drop Wheat... 0 4 0 0 0 0</b>				<b>H. Piper &amp; Co's..... qts</b>	24 00 0 00
Enamelled Cow, pr ft.....	0 17 0 18	<b>Michigan White..... 0 00 0 00</b>		<b>Salt.</b>		<b>Carle Blanche, sec..... qts</b>	24 00 0 00
Patent.....	0 17 0 19	<b>Treadwell..... 0 00 0 00</b>		<b>Liverpool, coarse..... 0 60 0 65</b>		<b>Wines: Good Shippers qts</b>	19 00 22
Polished Grain.....	0 18 0 15	<b>Canada Spring, (No. 1.) 0 00 0 00</b>		<b>Pine..... 0 75 0 80</b>		..... pts	20 50 21
Pabble Grain.....	0 18 0 15	<b>Canada Fall No. 2..... 0 00 0 00</b>		<b>Factory Filled..... 1 15 1 30</b>		<b>Second quality..... qts</b>	20 50 24 00
Ruff.....	0 12 0 15	<b>Chicago..... 0 00 0 00</b>				..... pts	10 00 15 00
Russette, light.....	0 25 0 35	<b>Red Winter..... 0 00 0 00</b>		<b>Wines, Liquors, etc.</b>		<b>Port, per gall..... pts</b>	1 50 4 00
“ heavy.....	0 20 0 30	<b>Ons..... 0 35 0 37</b>		<b>Atc English..... qts 2 50 2 65</b>		<b>“ herry..... pts 1 00 4 00</b>	
Caliskins, green.....	0 10	<b>L. C. Barley, per 48 lbs. 0 00 0 05</b>		<b>Stout: Guinness..... qts 2 50 2 70</b>		<b>Clarets, per doz..... 2 75 up</b>	
“ cured.....	0 10 0 12	<b>Peas..... per 66 lbs. 0 90 0 91</b>		<b>Montreal..... pts 1 70 0 00</b>		<b>Cette Ports..... 0 81 0 00</b>	
Sheepskins.....	0 00 0 00	<b>Oatmeal..... 6 25 0 00</b>		<b>Infnt Mess..... qts 0 75 0 75</b>		<b>Tarragona..... 0 85 1 25</b>	
		<b>Corn..... 0 10 0 55</b>		<b>Brandy: Hennessy's..... gal 2 80 3 25</b>		<b>Native Wines..... 75 1 50</b>	
<b>Oils.</b>				<b>“ case 9 50 10 00</b>			
Cod Oil, Newfoundland.....	0 57 1/2 0 62 1/2	<b>Flour.</b>		<b>Martell's..... gal 2 80 3 25</b>		<b>Wool.</b>	
Straite Oil—American.....	0 60 0 65	<b>Superior Extras.....</b>	7 75 8 00	<b>“ case 9 25 9 75</b>		<b>Fleeces..... 0 25 0 30</b>	
Olive Oil.....	1 05 1 10	<b>Extra Superfine.....</b>	7 50 0 00			<b>Pulled Wool, Super..... 0 25 0 30</b>	
Straw Seal.....	0 00 0 58					<b>No. 1..... 0 22 0 25</b>	
						<b>Medium..... 0 24 0 28</b>	
						<b>Black..... 0 23 0 26</b>	

Retailers will please bear in mind that above quotations apply only to large lots.



180 St. James Street, Montreal.

Capital, \$1,000,000.

ADVANTAGES OFFERED.

This Company makes a specialty of insuring Farm Property, Private Residences, and non-hazardous Property against loss by Fire or Lightning.

It pays all losses caused by lightning, whether fire ensues or not. It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

OFFICERS:

WILLIAM ANGUS, President. A. DESJARDINS, M.P., Vice-President.  
EDWARD H. GOFF, Managing Director. J. H. SMITH, Chief Inspector.  
WM. CAMPBELL, Secretary

N.B.—People desiring Insurance in this Company should be careful about giving their Risks to Agents of rival Companies, who claim the Company they represent to be the same as ours. We hear of a great deal of this kind of dishonesty being practiced on the public.

INSURES FARM PROPERTY AND PRIVATE RESIDENCES.

ASSURERS IN THE  
**CANADA LIFE COMPANY**  
ON OR BEFORE THE 30th APRIL WILL SHARE IN  
**FOUR YEARS' PROFITS**

AT NEXT DIVISION IN 1887.

The Success of the company Continues to be highly satisfactory, the new business having increased from 1st May, 1876, to April 3, 1877, nearly 50 per cent. over last year, as per the following figures:

	POLICIES.	ASSURANCES.
1876.....	1,102	\$1,729,548
1877.....	1,323	2,351,107

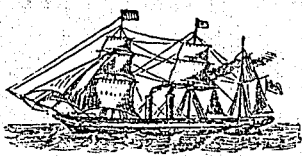
A. G. RAMSAY, Managing Director, HAMILTON.  
E. HULLS, Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.  
J. W. MARLING, General Agent for Lower Provinces, Hessel's Building, Halifax.

R. POWNALL, General Agent for Province of Quebec,  
CANADA LIFE BUILDINGS, 182 ST. JAMES STREET, MONTREAL.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1877. Winter Arrangements. 1877.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.		
Sardinian.....4100	Lt. J. E. Dutton, R.N.R.	
Circassian.....3400	Capt. J. Wylie	
Polynesian.....4100	Capt. Brown	
Sarmatian.....3600	Capt. A. D. Aird	
Hibernian.....3434	Lt. F. Archer, R.N.R.	
Caspian.....3200	Capt. Trocks	
Scandinavian.....3000	Capt. R. S. Watts	
Prussian.....3000	Capt. J. Ritchie	
Austrian.....2700	Capt. H. Wylie	
Nestorian.....2700	Capt. Barclay	
Moravian.....2650	Capt. Graham	
Peruvian.....2600	Lt. W. H. Smith, R.N.R.	
Manitoban.....3150	Capt. McDougall	
Nova Scotian.....3200	Capt. Richardson	
Canadian.....2600	Capt. McLean	
Corinthian.....2400	Capt. Menzies	
Acadian.....1350	Capt. Cabel	
Waldensian.....2800	Capt. J. G. Stephen	
Phoenician.....2800	Capt. Scott	
Newfoundland.....1500	Capt. Mylins	

FROM PORTLAND.

Caspian.....	28 April
Moravian.....	5 May.

FROM QUEREC.

Sardinian.....	12 May
Peruvian.....	19 "
Polynesian.....	26 "
Sarmatian.....	2 June.
Circassian.....	9 "
Moravian.....	16 "

RATES OF PASSAGE.

Cabin.....	\$80 and \$70
According to accommodation.	
Intermediate.....	\$40 00
Steerage from Montreal.....	26 50

The Steamers of the Glasgow Line are intended to sail from the CLYDE to Portland at intervals during the season of Winter navigation.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

For Freight or other particulars, apply in Portland to H. & A. ALLAN, or J. L. FARMER; in Quebec to ALLAN, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNIS; in Rotterdam to G. P. ITTMANN & SON, or RUYSS & Co.; in Hamburg to W. GIBSON & HUGO; in Bordeaux to LAFITTE & VANDERCRUYCE, or E. DEPAS & Co.; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,  
Corner of Youville and Common Streets

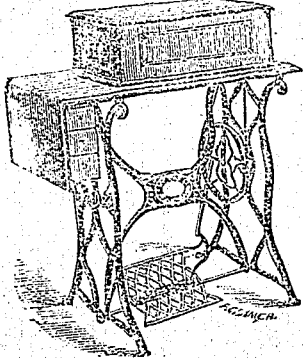
STOCKS AND BONDS.

SECURITIES.	Montreal, April 26th	Shrs.	RAILWAYS.	Pd.	Closing Quotations Lou. April 7
Can. Government Debentures, 6 p. ct. 1877-80	102 106		Atlantic & St. Lawrence Shs.	all	101 102
Do. do. 5 per ct., 1885.	104 105.		Do. 6 p. c. St. M. Bonds.	100	101
Dominion 6 per ct. Stock	101 1/2		Do. do. 3rd Mort. 1871	100	99
Dominion 5 per cent. Stock	99 100		Buffalo and Lake Huron	all	99 1/2
Montreal Harbor Bonds 6 p. c.	101 1/2 102		Do. do. 6 p. c. 1st Mort.	100	87
Do. Corporation 6 per ct. Bonds.	101 102		Do. do. 5 1/2 p. c. 2nd Mort.	100	85
Do. 7 per ct. Stock	117 119		Canada Southern 1st Mort., 7 p. c.	all	8
Toronto City 6 per ct.	98 99		Grand Trunk of Canada	100	8
Co. Debentures, (Ont.) 20 years 6 per ct.	100 101		Do. Eq. Mort. Bds., 1st charge, 6 p. c.	all	101 1/2
Township Debentures, (Ont.) 6 per ct.	99		Do. do. 2nd do.	all	92

EXCHANGE.

Bank of London, 60 days	109 1/2 110c.
Gold Drafts on New York	1 p. c. 110pm.
Gold in New York at 3 p.m.	106 1/2

RAILWAYS.	Pd.	Closing Quotations Lou. April 7
Atlantic & St. Lawrence Shs.	all	101 102
Do. 6 p. c. St. M. Bonds.	100	101
Do. do. 3rd Mort. 1871	100	99
Buffalo and Lake Huron	all	99 1/2
Do. do. 6 p. c. 1st Mort.	100	87
Do. do. 5 1/2 p. c. 2nd Mort.	100	85
Canada Southern 1st Mort., 7 p. c.	all	8
Grand Trunk of Canada	100	8
Do. Eq. Mort. Bds., 1st charge, 6 p. c.	all	101 1/2
Do. do. 2nd do.	all	92
Do. do. 1st Prof. Stock	all	36 1/2
Do. do. 2nd Prof. Stock	all	24
Do. do. 3rd Prof. Stock	all	14
Do. Island Pond 5 1/2 p. c. Deb. Scrip.	100	98
Do. 5 p. c. Par. Deb. Scrip.	100	60 1/2
Great Western of Canada	all	61
Do. 5 1/2 p. c. 1st Mort. 1870	all	81
Do. 6 p. c. do 1880	all	80
Do. 5 p. c. prof. conv. 1st Jan. 1870	all	67 1/2
Do. Perpetual 5 p. c. Debenture Stock	all	78
Internat. Bridge 6 p. c. Mort. Bds. Scrip.	100	102
Do. do. 6 p. c. Mort. Prof. Shs., Sep	all	98
N. of Canada 6 p. c. 1st Mort.	all	42 1/2
Do. of Canada 6 p. c. 1st Prof. Bonds	100	90 1/2
Do. do. 2nd do	100	84
Northern Extension, 6 p. c.	all	83
Do. do. 6 p. c. 1st Mort.	all	89
Well, Gray & Bruce, 7 p. c. Bds., 1st Mort.	all	75
Well, Gray & Bruce, 7 p. c. Bds., 1st Mort.	all	74 1/2
Toronto & Nipissing Stock	..	..
Do. do. 6 p. c. 6 years	..	78



WILLIAMS SINGER SEWING MACHINES

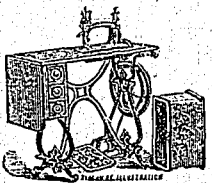
The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM, Managing-Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennial Medals and Medals in the Canadian Ward at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed. **Wilkie & Osborn,** Manufacturers, GUELPH, ONT., CANADA.

THE HOCHELAGA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICES 194 St. James Street, MONTREAL.

OFFICE BEARERS: WILLIAM RUTHERFORD, President. JAMES GRANT, Managing-Director. DIRECTORS: J. K. WARD, Mayor of Notre Dame de Grace. Michel Lefebvre, Mayor of Coteau St. Louis. Duncan Macdonald, Railway Contractor. John McMillan, Oil Merchant and Refiner. Narcisse Trudel, Mayor of St. Henri. William Rutherford, Cote St. Antoine. Alex. Holmes, Lumber Merchant, &c. James Grant, Cote des Neiges. Legal Advisers—Messrs. CROSS, LUNN & DAVIDSON, Q.C. Secretary - JAMES GRANT. Bankers—THE CONSOLIDATED BANK. Fire Insurances of every description, not specially hazardous, granted for One, or Three years.

# LONDON & LANCASHIRE

## LIFE ASSURANCE COMPANY.

OF LONDON, ENGLAND.

Head Office for Canada, - - - - - MONTREAL

This Company having recently Canadianized its business, now offer all the advantages of a Canadian Institution, with the security of a British Office. ONE HUNDRED THOUSAND DOLLARS in cash has been deposited at Ottawa for the exclusive benefit of Canadian Policy Holders, in addition to which the whole of the earnings of this Branch are invested in Canada.

**DIRECTORS.**


- |                       |                            |
|-----------------------|----------------------------|
| WILLIAM WORKMAN, Esq. | Hon. D. A. SMITH, M.P.     |
| C. A. LEBLANC, Esq.   | ALEXANDER M. DELISLE, Esq. |

**WILLIAM ROBERTSON.**  
*Manager for Canada.*

Deposited with the Dominion Government, \$50,000

Insure with the

## CANADA



JOHN WINER, Pres't.  
GEO. ROACH and  
D. THOMPSON, M.P.,  
Vice-Pres'ts.

CHAS. D. CORY,  
Manager.

### COMPANY.

HEAD OFFICE.—HAMILTON, ONT.

## Capital, \$1,000,000

SIMPSON & BETHUNE, General Agents,  
MONTREAL; Office, 329 Notre Dame Street.

## FIRE and MARINE INSURANCE.

# THE BRITISH AMERICA

## Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:  
*Cor. of Court and Church Streets, Toronto.*

**BOARD OF DIRECTORS:**

- |                          |                      |
|--------------------------|----------------------|
| HON. G. W. ALLAN, M.L.C. | HUGH McLENNAN, Esq.  |
| GEORGE J. BOYD, Esq.     | PETER PATERSON, Esq. |
| HON. W. CAYLEY.          | JOS. D. RIDOUT, Esq. |
| PELEG HOWLAND, Esq.      | JNO. GORDON, Esq.    |
|                          | ED. HOOPER, Esq.     |

GOVERNOR ... .. PETER PATTERSON, Esq.  
DEPUTY GOVERNOR ... .. Hon. WM. CAYLEY.  
INSPECTOR ... .. JOHN F. McCUAIG.  
General Agents ... .. KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

SHIPMENTS OF  
Liv stock to the English Markets.

**CAUTION.**

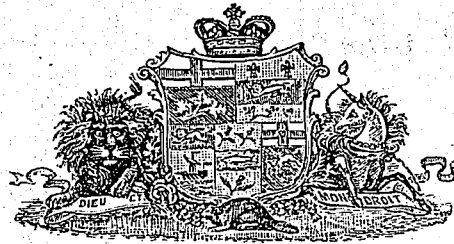
RELPH'S PATENT HORSE and CATTLE FITTINGS.—Several persons having during my absence in England, infringed my Patents (against whom legal proceedings are now pending), NOTICE is hereby given that ship owners or any person Shipping Cattle or Horses in Stalls or Fittings constructed in accordance or in imitation of my Patents, without first having obtained a license to do so, from either myself or my authorized agents, will have immediate legal proceedings taken against them without further notice.

(Signed,) F. H. RELPH,  
Patentee,  
Dominion S. S. Co's Wharf, Montreal.

## CANADA PAPER CO., (LIMITED)

Late ANGUS, LOGAN & CO,  
*Manufacturers of News, Books and Coloured Printing Papers,*  
ENVELOPE PAPERS AND ENVELOPES.  
Manilla, Brown, Grey and Straw Wrapping Papers, Roofing felt and Match Paper, Strawboard and Paper Bags, Cards and Card Board.  
Blank Books.

Importers of every description of fine WRITING AND JOBBING PAPERS, ENAMELED PAPERS, ENVELOPES.  
Mills at Windsor, Sherbrooke and Portneuf.  
374, 376, 378 ST. Paul Street, Montreal.



# ROYAL CANADIAN INSURANCE COMPANY.

## FIRE AND MARINE.

### THIRD ANNUAL STATEMENT

For the Year ending 31st December, 1875.

Amount of Capital Subscribed . . . . \$6,000,000

Amount of Capital paid up in Cash . . . . \$579,780

**ASSETS.**

U.S. Bonds and other Securities and Cash in hands of U.S. Trustees.....	\$581,218 78
Bank Stocks and Bonds (Canadian).....	354,461 30
Due by Agents in course of transmission.....	219,860 47
Mortgages on Real Estate (1st lien).....	37,000 00
Bills Receivable (Marine Premiums).....	43,714 97
Amount of Interest due and accrued.....	16,716 52
Due the Company for Salvages, Claims on Re-Insurances, and Premiums due H. O.....	\$62,502 48
Office Furniture (Home and Foreign).....	22,272 74

Cash on hand and on Deposit.....	50,252 59
<b>Total Assets.....</b>	<b>\$1,387,999 85</b>

**LIABILITIES.**

Total Liabilities, including unpaid and unadjusted Losses, and Amount required to re-insure all outstanding Risks.....	\$664,790 62
<b>INCOME.</b>	
Premiums received.....	\$1,368,680 36
Interest on Investments.....	57,982 35

**Total Income during the Year.....\$1,426,662 71**

The above Statement is presented to the Canadian Public as an evidence of its strength, and the Company trusts to receive a continuance of the patronage hitherto accorded by the Insurance community.

**Board of Directors.**

**JOHN OSTELL,** . . . . . President.  
**ANDREW WILSON,**  
**M. C. MULLARKY,**  
**W. F. KAY,**

**J. ROSAIRE THIBAudeau,** . . . . . Vice-President.  
**ANDREW ROBERTSON,**  
**HUGH MACKAY,**  
**DUNCAN McINTYRE,**  
**JOSEPH BARSALOU,**

*Trustees of Funds and Securities in the United States:*—**RICHARD BELL, EUGENE KELLY and JOHN D. WOOD.**  
*New York Manager:* **WM. J. HUGHES.**

*Boston Directors*—**GEORGE RIPLEY, EZRA FARNSWORTH, D. N. SKILLINGS, CHARLES WHITNEY, WM. CLAFLIN, JOHN CUMMINGS and HARVEY D. PARKER.** *Manager*—**C. F. SISE, 24 Congress Street, BOSTON**  
*Detroit Directors*—**E. G. MERRICK, Chairman; ALEX. LEWIS, Mayor of Detroit; HUGH MOFFAT, H. P. BRIDGE and PETER HENKEL**  
*General Agent*—**HENRY F. CRAWFORD, 115 Griswold Street, DETROIT.**  
*New Orleans Directors*—**J. M. Allan, Wm. Flash, Jos. Bowling and F. Eugster.** *Manager*—**Douglas West, 195 Gravier Street**

**LOCAL BOARDS IN CANADA.**

**TORONTO.**

**R. Wilkes, M.P.**  
**Benj. Lyman, (Lyman Bros & Co.)**  
**Wm. Arthur,**  
*Solicitors*—**Beatty, Chadwick & Lash.**  
**Capt. Chas. Perry, Agent.**

**BRANTFORD.**

**C. H. Waterous, (C. H. Waterous & Co.)**  
**Alfred Watts, Merchant.**  
**H. W. Brethour, (H. W. Brethour & Co.)**  
**James Wilkes, Agent.**

**KINGSTON.**

**John Carruthers,**  
**John MacNee,**  
**James Richardson,**  
**M. Doran.**  
**C. F. Gildersleeve, Agent.**

**LONDON.**

**Geo. F. Birrell, (Birrell & Co.)**  
**Daniel Macfie, Merchant.**  
**Ellis W. Hyman, Merchant.**  
**A. G. Smyth, Agent.**  
**Barrister**—**Hugh MacNabon.**

**HAMILTON.**

**James Turner, (James Turner & Co.)**  
**John Stuart, (Harvey, Stuart & Co.)**  
**Alex. McInnes, (Donald McInnes & Co.)**  
*Solicitors*—**McKilcan, Gibson & Bell.**  
**S. Jones, Agent.**

**QUEBEC.**

**Hon. I. Thibaudeau, M.P.**  
**A. Joseph, Vice-Consul of Belgium.**  
**Joseph Hamel, Merchant.**  
**O. Roy, Agent.**

**ST. JOHN, N.B.**

**J. S. B. De Veber, M.P., Merchant.**  
**Simon Jones, Merchant.**  
**J. H. Parks, Merchant.**  
**Hon. T. W. Anglin, M.P., Speaker House of Commons.**  
**Thos. Furlong, Merchant.**  
*Solicitor*—**G. Sydney Smith.**  
**M. & T. B. Robinson, Agents.**

**PORT HOPE.**

**J. Ross, M.P.**  
**Arthur Williams, M.P.P.**  
**A. M. Cosby, Agent.**

**COBOURG.**

**Peter McCallum, (of McCallum & Son.)**  
**John Jeffery (of Jeffery Bro.)**  
**George Guillet.**  
**John Butler, Agent.**

**WINDSOR.**

**Wm. McGregor, M.P. (Banker.)**  
**Geo. Campbell, Merchant.**  
**C. D. Grasset, Manager Molsons Bank.**  
**M. McIntosh, Merchant.**  
**J. C. Paterson, Barrister.**  
**Fraser and Johnson, Agents.**

**HALIFAX DIRECTORS :**

**J. B. Duffus, Chairman.**  
**Thomas E. Kenny.**  
**A. W. West.**  
**Wm. Esson.**  
**W. J. Lewis.**  
**W. M. Harrington.**

Representing in all nearly one thousand Distinct Agencies.

**ARTHUR GAGNON,**  
*Secretary-Treasurer.*

**ALFRED PERRY,**  
*General Manager*

Insurance.

THE  
**Accident Insurance Co.**  
OF CANADA.

The only Canadian Company solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy holders.

This Company is not mixed up with Life, Fire or any other class of Insurance. It is for

**ACCIDENT INSURANCE**

alone, and can therefore transact the business upon the most favourable terms, and a secure basis.

President:—SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

**EDWARD RAWLINGS**

MONTREAL.

AUDITORS:—EVANS & RIDDELL.

**SURETYSHIP.**

THE CANADA

**GUARANTEE COMPANY**

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

**SURETY FOR HIMSELF**

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

**EDWARD RAWLINGS.**

AUDITORS:—EVANS & RIDDELL.

**STOCKS AND BONDS.**

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

NAME.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend Price 6 Months.	Closing Price April 28th
Canadian Bank of Commerce	\$50	\$6,000,000	\$6,000,000	1,900,000	4pt.	119 119½
Consolidated Bank of Canada	100	4,000,000	3,477,950	230,000	3	89 90
Dominion Bank	50	970,250	970,250	270,000	4	129
Du Peuple	50	1,600,000	1,600,000	275,000	3	88 90
Eastern Townships	50	1,272,350	1,302,507	275,000	4	105½
Exchange Bank	100	1,000,000	1,000,000	75,000	3	90
Federal Bank	100	800,000	800,000	40,000	3	101 102
Hamilton	100	1,000,000	590,160	9,496	4	97 98
Imperial Bank	100	910,000	822,000	25,000	4	106 107
Jacques Cartier	50	2,000,000	1,850,375	.....	0	84½ 85
Mechanics' Bank	50	500,000	455,510	.....	.....	.....
Merchants' Bank of Canada	100	8,697,200	8,125,528	1,000,000	3½	75 76
Metropolitan	100	1,000,000	697,400	.....	0	49½ 50
Molson's Bank	50	2,000,000	1,993,990	540,000	4	107½ 110
Montreal	200	12,000,000	11,970,500	5,500,000	6	105½ 109
Maritime	100	1,000,000	839,640	.....	3	75
Nationale	50	2,000,000	2,000,000	400,000	3½	.....
Ontario Bank	40	3,000,000	2,950,272	525,000	4	103, 105
Quebec Bank	100	2,500,000	2,499,920	475,000	3½	104 110
Standard	50	840,100	628,633	.....	6	72 74
Toronto	100	2,000,000	2,000,000	1,000,000	4	150 160
Union Bank	100	2,300,000	1,989,989	200,000	3	73 80
Ville Marie	100	1,000,000	722,225	.....	.....	75 80
British North America	250	4,800,000	4,800,000	1,170,000	3	.....
Mining and Loan Association	25	750,000	750,000	65,000	4½	119½
Canada Landed Credit Co	50	1,000,000	500,000	40,000	4	131
Canada Perm. Loan and Savings Co	50	1,750,000	1,750,000	680,000	6	177
Dominion Savings Soc.	.....	.....	.....	.....	.....	123½
Dominion Telegraph Co.	50	600,000	600,000	.....	3	89½
Farmers' Loan and Savings Co.	50	400,000	400,000	17,000	4	111½
Frechold Loan & Investment Co.	100	500,000	500,000	140,000	5	142½
Hamilton Provident & Loan.	100	950,000	680,749	63,000	4	118½ 121
Huron & Erie Sav. & Loan Soc.	50	1,000,000	469,463	204,000	5	133
Imperial Building and Savings Society	50	600,000	600,000	25,000	4	111
London & Can. Loan & Agency Co.	50	2,000,000	200,000	20,000	5	133
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	3½	113½ 114
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	150 152½
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	6	81 87
Montreal Building Association	50	500,000	.....	.....	4	80 85
Montreal Loan & Mortgage S'y.	50	500,000	525,000	75,000	6	117½ 125
Ontario Savings & Inv. Soc.	50	1,000,000	623,900	135,000	5	129
Provincial Permanent Building Soc.	100	280,000	280,000	30,000	3	84 87
Richelieu & Ontario Nav. Co.	100	1,500,000	1,600,000	.....	4	67 70
Toronto City Gas Co.	50	600,000	600,000	.....	5	135 137½
Union Permanent Building Soc.	50	400,000	400,000	35,000	5	131½
Western Canada Loan & Savings Co.	50	800,000	800,000	185,600	5	141½ 142

**THE CITIZENS' INSURANCE COMPANY.**

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL

No. 179 ST. JAMES STREET.

**DIRECTORS.**

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres  
N. B. Corse. Andrew Allan.  
Henry Lyman. John L. Cassidy.  
Robert Anderson.

**EDWARD STARK**

ACTUARY.

**ARCIPD McGOUN, Secretary-Treasurer.**

Fire risks taken at equitable rates based upon the irrelative merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East Toronto

**Fire Record.**

EDWARDS' FIRE-PROOF SAFES in the great fires which destroyed St. Johns, Quebec, and an important part of Kingston, were tested against all others and invariably proved

**REALLY FIRE-PROOF.**

the contents of the safes were intact. The following firms owned these safes:—

- J. E. MOLLEUR, St. Johns.
- LOUIS BOSQUET, St. Johns.
- ARFAN & FREDETTE, St. Johns.
- E & D. MACDONALD, St. Johns.
- SHALLOW BROTHERS, St. Johns.
- WILLIAM MARTIN, Kingston.
- ST. JOHNS WOOLLEN MILL CO., St. Johns.
- LANGELLER & DECELLES, St. Johns.
- NATIONAL EXPRESS CO., St. Johns.

These safes, as taken out of the ruins, are now on exhibition at the Edward Safe Factory, No. 49 St. Joseph street.

**The Mercantile Agency,**  
ESTABLISHED 1841.

Oldest and largest Mercantile Agency in the world.

A General Reference book Containing the names of over SIX HUNDRED THOUSAND business men is issued in January and July of each year. A Complete Reference book of Canada carefully revised by Travellers of our own training appears in January, March, July, and Sept of each year, with Weekly Change Sheets. In connection with above, the attention of business men is called to the Collection Department. Through which past due claims pass with regularity promptness and success.

**DUN, WIMAN & CO.,**

201 St. James Street, Montreal  
Seventy Associate Offices in the principal Cities of the World.

Insurance.

**Royal Insurance Coy.**  
OF LIVERPOOL AND LONDON.  
**FIRE AND LIFE.**

Liability of Shareholders unlimited.

**CAPITAL** - - - - - \$10,000,000  
**FUNDS INVESTED** - - - 12,000,000  
**ANNUAL INCOME** - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved forms.

H. L. ROUTH,  
W. TATLEY,  
Chief Agents.

**PROVINCIAL**

INSURANCE COMPANY OF CANADA FOR FIRE AND MARINE INSURANCE.  
HEAD OFFICE. . . . Toronto Street, . . . . TORONTO, ONT  
PRESIDENT: The Hon. J. H. Cameron, D.C.L., Q.C.  
M.P. VICE-PRESIDENT: A. T. Fulton, Esq.

OTHER DIRECTORS:  
D. McKay, Esq., Toronto. W. Kay, Esq., Goderich.  
C. J. MacDonald, Esq., Toronto. A. Cameron, Esq., Cashier  
Merchants' B'k, Toronto.  
A. R. McMaster, Esq., of Toronto. W. H. Dunsbaugh, Toronto  
Dr. Brouse, Prescott.  
John Smith, Toronto. Angus Morrison, Esq., Barrister, M.P., Toronto.  
Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.,  
Asst.-Sec'y.—Fire Inspector.—G. H. McIlroy, Esq.  
Marine Department.—Capt. A. Stanley.  
Bankers.—The Canadian Bank of Commerce.  
Insurance effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.  
ARTHUR HARVEY, Manager.  
THOS. A. EVANS, Agt., 160 St. Peter street.

**THE STADACONA**  
Fire and Life Insurance Co.

NOTICE  
Is hereby given that a third call of  
**FIVE PER CENT.**

has this day been made by the Directors on the subscribed stock of the Company, and that the same is payable at the office of the Company in the city of Quebec, on or before the 1st day of May next, 1877.

By order of the Board,  
CRAWFORD LINDSAY,  
Secretary.

Quebec, 21st Feb., 1877.

**THE INTERNATIONAL**  
**Railway and Steam Navigation**  
**GUIDE.**

Published semi-monthly, containing the TIME TABLES and MAPS of all CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For sale by News Dealers and Booksellers and by News Agents on Trains and Steamers.  
PRICE 20 CENTS.

C. R. CHISHOLM & BROS.,  
Publishers and Proprietors,  
162 St. James St., MONTREAL.

Statement of Banks acting under Charter, for the month ending 31st March, 1877, according to the Returns furnished by them to the Auditor of Public Accounts.

CAPITAL.

BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Domestic Deposits payable on Demand.	Dom. Govt. Depos payable after notice on or on a fixed day.	Provincial Govt. Deposits payable on Demand.	Provincial Govt. Deposits payable after notice on or on a fixed day.	Other Deposits payable on Demand.	Other Deposits payable after notice on or on a fixed day.	Due to other Banks or Agents in Canada.	Due to other Banks or Agents not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
ONTARIO.															
1 Bank of Toronto.....	2,000,000	2,000,000	2,000,000	868,297	7,780	30,000	1,855,000	561,816	1,855,000	561,816	42,475	686	42,475	3,270,578	1
2 Bank of Hamilton.....	1,000,000	689,680	600,000	469,255	4,217	30,000	600,000	284,465	8,867,682	284,465	59,847	14,922	59,847	1,276,691	10
3 Canadian Bk of Com.....	1,000,000	6,000,000	6,000,000	1,167,162	106,977	100,000	1,387,100	8,667,682	3,667,682	8,667,682	66,609	4,414	66,609	1,380,271	11
4 Bank of Montreal.....	1,000,000	970,250	970,250	718,662	2,000	40,000	1,130,575	984,055	1,130,575	984,055	1,185	14,922	1,185	1,456,811	2
5 Imperial Bk of Can.....	1,000,000	857,614	857,614	856,343	2,000	40,000	1,884,243	984,055	1,884,243	984,055	25,683	14,922	25,683	2,336,841	3
6 Bank of Victoria.....	1,000,000	2,986,250	2,986,250	2,665,631	681	200,000	2,902,309	624,654	2,902,309	624,654	142,120	14,922	142,120	4,010,587	4
7 Bank of St. John.....	1,000,000	626,000	626,000	543,520	681	25,000	612,518	982,818	612,518	982,818	1,741	14,922	1,741	707,639	5
8 Federal.....	1,000,000	1,000,000	974,652	543,520	1,183	25,000	139,565	222,010	139,565	222,010	1,741	14,922	1,741	2,107,955	6
9 Bank of Ottawa.....	1,000,000	560,200	560,200	160,880	1,183	2,000,000	729,835	5,416,100	729,835	5,416,100	10,247	1,186	10,247	20,888,261	7
10 Montreal.....	12,000,000	11,968,800	11,968,800	3,374,012	10,106	2,000,000	6,587,708	5,416,100	6,587,708	5,416,100	10,247	1,186	10,247	20,888,261	10
11 Bank of North America.....	4,800,000	4,800,000	4,800,000	1,691,500	10,106	45,000	896,473	5,221,020	896,473	5,221,020	16,704	9,422	16,704	1,276,691	11
12 Bank of Montreal.....	1,000,000	1,000,000	1,000,000	149,824	6,665	10,000	684,120	481,184	149,824	481,184	86,981	4,414	86,981	1,380,271	12
13 Bank of Montreal.....	2,000,000	2,000,000	2,000,000	682,572	9,189	10,000	406,968	964,534	406,968	964,534	20,650	4,414	20,650	2,264,152	13
14 Jacques Cartier.....	2,000,000	2,000,000	1,951,845	20,985	10,766	20,000	210,442	201,585	210,442	201,585	4,807	14,922	4,807	766,070	14
15 Bank of Montreal.....	1,000,000	1,000,000	808,880	118,696	1,166	20,000	78,202	201,585	78,202	201,585	359	14,922	359	463,411	15
16 Bank of Montreal.....	1,000,000	640,000	223,200	107,397	1,166	20,000	68,849	107,397	68,849	107,397	359	14,922	359	250,435	16
17 Bank of St. Hyac.....	1,000,000	800,000	219,800	280,612	9,782	22,500	130,561	107,397	130,561	107,397	40,111	67	40,111	358,186	17
18 La Bk d'Hochelega.....	1,000,000	800,000	627,730	280,612	5,832	30,000	2,000,717	309,616	2,000,717	309,616	40,111	67	40,111	622,454	18
19 Consolidated B. of C.....	1,000,000	800,000	4,465,910	3,318	7,996	60,000	2,000,717	309,616	2,000,717	309,616	104,840	15,795	104,840	5,176,945	19
20 Eastern Townships.....	1,000,000	1,000,000	1,000,000	400,100	642	50,000	2,000,717	309,616	2,000,717	309,616	104,840	15,795	104,840	1,581,800	20
21 Exchange Bk of Can.....	1,000,000	1,000,000	1,000,000	948,628	44,664	20,000	2,000,717	309,616	2,000,717	309,616	626,593	14,105	626,593	1,500,618	21
22 Montreal.....	1,000,000	1,000,000	1,000,000	1,996,716	74,091	20,000	4,173,393	3,562,724	4,173,393	3,562,724	31,820	100,000	31,820	10,773,614	22
23 Merchants.....	1,000,000	897,200	819,883	2,692,331	74,091	20,000	1,173,393	1,173,393	1,173,393	1,173,393	626,593	14,105	626,593	3,074,736	23
24 Bank of Montreal.....	1,000,000	897,200	819,883	74,091	1,425	20,000	1,173,393	1,173,393	1,173,393	1,173,393	626,593	14,105	626,593	3,074,736	24
25 Bank of Montreal.....	1,000,000	1,000,000	1,000,000	820,768	1,425	20,000	2,476,121	814,107	2,476,121	814,107	22,685	183,491	22,685	3,786,643	25
26 Bank of Montreal.....	1,000,000	1,000,000	1,000,000	820,768	1,425	20,000	483,572	891,768	483,572	891,768	22,685	183,491	22,685	3,786,643	26
27 Union.....	1,000,000	2,000,000	1,000,000	1,000,000	1,425	30,000	199,408	199,408	199,408	199,408	80,470	2,450	80,470	2,302,655	27
28 Stadacona Bank.....	1,000,000	1,000,000	887,880	188,271	1,425	30,000	32,149,524	27,809,035	32,149,524	27,809,035	686,856	60,667	686,856	412,480	28
Total Ont. and Que.....	68,996,666	66,184,316	62,291,792	18,300,672	2,969,568	24,126,500	32,149,524	27,809,035	32,149,524	27,809,035	686,856	60,667	686,856	92,581,098	
NOVA SCOTIA.															
29 Bank of Nova Scotia.....	1,000,000	1,000,000	1,000,000	449,808.90	168,328.68	20	237,971.01	1,082,731.25	449,808.90	1,082,731.25	14,908.07	6,666.36	14,908.07	2,071,550.58	29
30 Merch Bk of Halifax.....	1,000,000	1,000,000	900,000	430,765.58	88,477.88	20	170,367.78	684,301.77	430,765.58	684,301.77	28,620.33	116,880.80	28,620.33	1,378,415.09	30
31 Exchange Bank.....	600,000	600,000	600,000	202,034.91	12,720.59	20	112,321.62	265,622.60	202,034.91	265,622.60	16.54	4,781.77	16,54	594,262.61	31
32 People's Bank.....	1,000,000	1,000,000	500,000	157,575.80	18,120.23	20	182,291.71	407,468.93	157,575.80	407,468.93	4,739.43	518.65	4,739.43	720,817.57	32
33 Bank of Montreal.....	1,000,000	400,000	374,840	93,000.97	71,543.73	20	72,637.88	87,117.83	93,000.97	87,117.83	511.80	1,185.30	511.80	276,401.70	33
34 Bank of Montreal.....	1,000,000	500,000	397,702	31,248.00	22,546.32	20	1,991.25	36,152.32	31,248.00	36,152.32	75,712.68	1,185.30	75,712.68	206,084.56	34
35 Bank of Montreal.....	1,000,000	500,000	200,000	85,727.00	85,727.00	20	27,676.56	172,036.52	85,727.00	172,036.52	649.31	1,185.30	649.31	285,989.32	35
36 Bank of Montreal.....	1,000,000	1,000,000	1,000,000	488,101.50	91,871.22	20	618,299.88	1,570,171.01	488,101.50	1,570,171.01	25,081.77	1,958.83	25,081.77	2,639,351.54	36
37 Bank of New Brunswick.....	1,000,000	1,000,000	627,176	168,716.60	10,699.57	20	111,576.68	284,468.67	168,716.60	284,468.67	9,840.29	1,958.83	9,840.29	2,828,294.10	37
38 Maritime Bk of D. of C.....	200,000	200,000	150,000	130,852.00	24,520.88	20	73,297.05	150,000.00	130,852.00	150,000.00	2,450	22,286	2,450	249,284.10	38

LIABILITIES.

BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Domestic Deposits payable on Demand.	Dom. Govt. Depos payable after notice on or on a fixed day.	Provincial Govt. Deposits payable on Demand.	Provincial Govt. Deposits payable after notice on or on a fixed day.	Other Deposits payable on Demand.	Other Deposits payable after notice on or on a fixed day.	Due to other Banks or Agents in Canada.	Due to other Banks or Agents not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
ONTARIO.															
1 Bank of Toronto.....	2,000,000	2,000,000	2,000,000	868,297	7,780	30,000	1,855,000	561,816	1,855,000	561,816	42,475	686	42,475	3,270,578	1
2 Bank of Hamilton.....	1,000,000	689,680	600,000	469,255	4,217	30,000	600,000	284,465	8,867,682	284,465	59,847	14,922	59,847	1,276,691	10
3 Canadian Bk of Com.....	1,000,000	6,000,000	6,000,000	1,167,162	106,977	100,000	1,387,100	8,667,682	3,667,682	8,667,682	66,609	4,414	66,609	1,380,271	11
4 Bank of Montreal.....	1,000,000	970,250	970,250	718,662	2,000	40,000	1,130,575	984,055	1,130,575	984,055	1,185	14,922	1,185	1,456,811	2
5 Imperial Bk of Can.....	1,000,000	857,614	857,614	856,343	2,000	40,000	1,884,243	984,055	1,884,243	984,055	25,683	14,922	25,683	2,336,841	3
6 Bank of Victoria.....	1,000,000	2,986,250	2,986,250	2,665,631	681	200,000	2,902,309	624,654	2,902,309	624,654	142,120	14,922	142,120	4,010,587	4
7 Bank of St. John.....	1,000,000	626,000	626,000	543,520	681	25,000	612,518	982,818	612,518	982,818	1,741	14,922	1,741		

Statement Banks acting under Charter, for the month ending 31st March, 1877, according to the returns furnished by them to the Auditor of Public Accounts.

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Resources in Can. Banks.	Real Estate from other Banks or Agents not in Canada.	Government Securities or Stocks.	Loans to Dominion Government.	Loans to other Govt. agents.	Loans secured by Stock.	Loans secured by Bonds.	Loans, &c. to Corporations.	Notes and Bills due and current.	Notes, &c. not secured.	Overdue debts secured.	Real Estate (other than Bank Premises).	Bank Premises included above.	Other Assets included above.	Direct Liabilities.	Total Assets.
ONTARIO.																			
1 Toronto	\$ 191,618	\$ 415,249	\$ 111,935	\$ 65,764	\$ 73,279	\$ 147,155	\$ 1	\$ 1	\$ 29,877	\$ 5,416	\$ 389,692	\$ 4,655,729	\$ 100,379	\$ 94,183	\$ 13,047	\$ 61,549	\$ 118,749	\$ 248,911	\$ 6,516,511
2 Montreal	\$ 763,819	\$ 1,046,907	\$ 32,920	\$ 94,769	\$ 8,801	\$ 94,769	\$ 1	\$ 1	\$ 191,655	\$ 239,044	\$ 76,181	\$ 1,262,455	\$ 3,590	\$ 1,641	\$ 61,131	\$ 11,908	\$ 148,751	\$ 118,751	\$ 2,162,652
3 Hamilton	\$ 965,871	\$ 443,359	\$ 386,158	\$ 656,392	\$ 9,586	\$ 93,178	\$ 10,518	\$ 10,518	\$ 248,788	\$ 404,063	\$ 162,504	\$ 1,321,159	\$ 276,624	\$ 16,451	\$ 17,607	\$ 225,366	\$ 11,908	\$ 138,721	\$ 3,388,012
4 Commerce	\$ 104,289	\$ 106,243	\$ 106,243	\$ 93,374	\$ 89,658	\$ 21,291	\$ 1	\$ 1	\$ 91,730	\$ 86,640	\$ 162,504	\$ 3,800,212	\$ 44,024	\$ 76,607	\$ 3,198	\$ 171,628	\$ 57,866	\$ 249,504	\$ 4,002,812
5 Dominion	\$ 176,676	\$ 386,278	\$ 188,718	\$ 102,352	\$ 21,004	\$ 2,000	\$ 3,885	\$ 3,885	\$ 23,465	\$ 26,665	\$ 88,708	\$ 6,441,507	\$ 107,619	\$ 167,641	\$ 14,468	\$ 14,959	\$ 29,500	\$ 249,504	\$ 4,603,140
6 Standard	\$ 88,912	\$ 46,606	\$ 33,685	\$ 10,589	\$ 7,108	\$ 2,315	\$ 1	\$ 1	\$ 134,508	\$ 134,508	\$ 79,600	\$ 1,118,755	\$ 4,738	\$ 16,641	\$ 14,658	\$ 49,689	\$ 3,040	\$ 189,780	\$ 1,340,140
7 Federal	\$ 92,166	\$ 240,204	\$ 46,087	\$ 55,091	\$ 16,831	\$ 68	\$ 1	\$ 1	\$ 134,508	\$ 134,508	\$ 79,600	\$ 1,118,755	\$ 4,738	\$ 16,641	\$ 14,658	\$ 49,689	\$ 3,040	\$ 189,780	\$ 1,340,140
8 Ottawa	\$ 19,948	\$ 249,858	\$ 19,954	\$ 44,069	\$ 16,831	\$ 68	\$ 1	\$ 1	\$ 134,508	\$ 134,508	\$ 79,600	\$ 1,118,755	\$ 4,738	\$ 16,641	\$ 14,658	\$ 49,689	\$ 3,040	\$ 189,780	\$ 1,340,140
9 Imperial	\$ 49,616	\$ 237,898	\$ 237,898	\$ 44,069	\$ 16,831	\$ 68	\$ 1	\$ 1	\$ 134,508	\$ 134,508	\$ 79,600	\$ 1,118,755	\$ 4,738	\$ 16,641	\$ 14,658	\$ 49,689	\$ 3,040	\$ 189,780	\$ 1,340,140
10 QUEBEC.																			
11 Montreal	\$ 2,673,531	\$ 2,044,872	\$ 1,215,954	\$ 577,756	\$ 1,557,606	\$ 383,688	\$ 38,183	\$ 38,183	\$ 240,605	\$ 2,119,872	\$ 1,392,838	\$ 26,286,482	\$ 468,040	\$ 52,770	\$ 28,940	\$ 925,000	\$ 165,781	\$ 461,301	\$ 30,704,430
12 B. N. A.	\$ 763,819	\$ 1,046,907	\$ 171,750	\$ 1,400,685	\$ 1,400,685	\$ 2,466	\$ 2,466	\$ 2,466	\$ 247,170	\$ 141,719	\$ 240,600	\$ 6,866,208	\$ 118,993	\$ 240,395	\$ 40,583	\$ 200,000	\$ 165,781	\$ 11,605,692	\$ 11,605,692
13 Du Peuple	\$ 73,444	\$ 204,341	\$ 65,263	\$ 93,245	\$ 4,931	\$ 31,605	\$ 11,115	\$ 11,115	\$ 214,434	\$ 55,064	\$ 88,072	\$ 2,160,754	\$ 50,422	\$ 200,000	\$ 86,064	\$ 36,000	\$ 163,656	\$ 94,710	\$ 3,210,131
14 Nationale	\$ 48,750	\$ 402,750	\$ 69,243	\$ 69,243	\$ 28,117	\$ 1,514	\$ 13	\$ 13	\$ 87,636	\$ 208,169	\$ 64,000	\$ 82,744	\$ 317,259	\$ 67,000	\$ 133,000	\$ 133,000	\$ 782,591	\$ 486,710	\$ 1,578,917
15 Jacq. Carrier	\$ 1,659	\$ 26,530	\$ 60,911	\$ 3,637	\$ 8,299	\$ 6,838	\$ 15	\$ 15	\$ 1,310	\$ 208,169	\$ 64,000	\$ 82,744	\$ 317,259	\$ 67,000	\$ 133,000	\$ 133,000	\$ 782,591	\$ 486,710	\$ 1,578,917
16 De St. Jean	\$ 6,571	\$ 7,155	\$ 6,833	\$ 34,161	\$ 3,637	\$ 6,838	\$ 15	\$ 15	\$ 1,310	\$ 208,169	\$ 64,000	\$ 82,744	\$ 317,259	\$ 67,000	\$ 133,000	\$ 133,000	\$ 782,591	\$ 486,710	\$ 1,578,917
17 St. Hyacinthe	\$ 6,571	\$ 7,155	\$ 6,833	\$ 34,161	\$ 3,637	\$ 6,838	\$ 15	\$ 15	\$ 1,310	\$ 208,169	\$ 64,000	\$ 82,744	\$ 317,259	\$ 67,000	\$ 133,000	\$ 133,000	\$ 782,591	\$ 486,710	\$ 1,578,917
18 D. Hochberg	\$ 6,571	\$ 7,155	\$ 6,833	\$ 34,161	\$ 3,637	\$ 6,838	\$ 15	\$ 15	\$ 1,310	\$ 208,169	\$ 64,000	\$ 82,744	\$ 317,259	\$ 67,000	\$ 133,000	\$ 133,000	\$ 782,591	\$ 486,710	\$ 1,578,917
19 E. V. G. G.	\$ 85,145	\$ 97,240	\$ 16,664	\$ 56,107	\$ 4,259	\$ 20,502	\$ 17	\$ 17	\$ 125,620	\$ 38,500	\$ 16,000	\$ 1,710,600	\$ 65,848	\$ 15,305	\$ 23,075	\$ 99,769	\$ 59,769	\$ 254,901	\$ 2,513,373
20 E. V. G. G.	\$ 85,145	\$ 97,240	\$ 16,664	\$ 56,107	\$ 4,259	\$ 20,502	\$ 17	\$ 17	\$ 125,620	\$ 38,500	\$ 16,000	\$ 1,710,600	\$ 65,848	\$ 15,305	\$ 23,075	\$ 99,769	\$ 59,769	\$ 254,901	\$ 2,513,373
21 E. V. G. G.	\$ 13,436	\$ 97,240	\$ 67,631	\$ 168,868	\$ 59,247	\$ 91,631	\$ 11,170	\$ 11,170	\$ 16,766	\$ 425,940	\$ 72,600	\$ 5,068,654	\$ 859,479	\$ 17,263	\$ 2,006	\$ 107,263	\$ 2,006	\$ 269,501	\$ 6,647,688
22 E. V. G. G.	\$ 165,790	\$ 493,927	\$ 100,156	\$ 119,370	\$ 81,809	\$ 291,999	\$ 31	\$ 31	\$ 2,019,430	\$ 345,012	\$ 345,012	\$ 14,412,367	\$ 102,411	\$ 41,229	\$ 853,392	\$ 630,249	\$ 95,437	\$ 547,566	\$ 1,522,878
23 Mechanics	\$ 1,129,994	\$ 1,011,926	\$ 416,164	\$ 119,370	\$ 81,809	\$ 291,999	\$ 31	\$ 31	\$ 2,019,430	\$ 345,012	\$ 345,012	\$ 14,412,367	\$ 102,411	\$ 41,229	\$ 853,392	\$ 630,249	\$ 95,437	\$ 547,566	\$ 1,522,878
24 Mechanics	\$ 79	\$ 248	\$ 1,256	\$ 31,122	\$ 992	\$ 92	\$ 92	\$ 92	\$ 16,654	\$ 225,000	\$ 163,646	\$ 5,002,424	\$ 60,394	\$ 16,488	\$ 46,691	\$ 46,691	\$ 48,701	\$ 48,701	\$ 587,200
25 Metropolitan	\$ 268	\$ 3,169	\$ 2,224	\$ 22,339	\$ 1,269	\$ 542	\$ 92	\$ 92	\$ 16,654	\$ 225,000	\$ 163,646	\$ 5,002,424	\$ 60,394	\$ 16,488	\$ 46,691	\$ 46,691	\$ 48,701	\$ 48,701	\$ 587,200
26 Quebec	\$ 381,956	\$ 185,080	\$ 134,822	\$ 14,822	\$ 1,269	\$ 542	\$ 92	\$ 92	\$ 16,654	\$ 225,000	\$ 163,646	\$ 5,002,424	\$ 60,394	\$ 16,488	\$ 46,691	\$ 46,691	\$ 48,701	\$ 48,701	\$ 587,200
27 Union Bank	\$ 50,663	\$ 181,242	\$ 24,136	\$ 14,822	\$ 1,269	\$ 542	\$ 92	\$ 92	\$ 16,654	\$ 225,000	\$ 163,646	\$ 5,002,424	\$ 60,394	\$ 16,488	\$ 46,691	\$ 46,691	\$ 48,701	\$ 48,701	\$ 587,200
28 Stadacona	\$ 200,684	\$ 229,652	\$ 136,079	\$ 19,115	\$ 145,728	\$ 70,566	\$ 28	\$ 28	\$ 2,489,454	\$ 6,645,932	\$ 2,651,705	\$ 11,950,398	\$ 3,166,096	\$ 3,250,738	\$ 979,283	\$ 3,104,723	\$ 1,632,843	\$ 169,390,387	
29 Consolidated	\$ 6,563,993	\$ 8,251,738	\$ 3,651,561	\$ 3,114,467	\$ 5,785,965	\$ 480,464	\$ 96,655	\$ 96,655	\$ 2,489,454	\$ 6,645,932	\$ 2,651,705	\$ 11,950,398	\$ 3,166,096	\$ 3,250,738	\$ 979,283	\$ 3,104,723	\$ 1,632,843	\$ 169,390,387	
Total	\$ 25,274,49	\$ 66,728,00	\$ 24,417,56	\$ 38,291,76	\$ 8,947,02	\$ 8,050,70	\$ 29	\$ 29	\$ 16,244,97	\$ 395,184,64	\$ 16,244,97	\$ 2,608,460	\$ 110,714	\$ 3,607	\$ 41,101	\$ 60,520	\$ 141,346	\$ 260,918	\$ 748,675
NOVA SCOTIA	\$ 31,182,25	\$ 67,115,31	\$ 37,630,17	\$ 67,630,17	\$ 67,630,17	\$ 107,007,50	\$ 109,240	\$ 109,240	\$ 16,244,97	\$ 395,184,64	\$ 16,244,97	\$ 2,608,460	\$ 110,714	\$ 3,607	\$ 41,101	\$ 60,520	\$ 141,346	\$ 260,918	\$ 748,675
29 Yarmouth	\$ 31,182,25	\$ 67,115,31	\$ 37,630,17	\$ 67,630,17	\$ 67,630,17	\$ 107,007,50	\$ 109,240	\$ 109,240	\$ 16,244,97	\$ 395,184,64	\$ 16,244,97	\$ 2,608,460	\$ 110,714	\$ 3,607	\$ 41,101	\$ 60,520	\$ 141,346	\$ 260,918	\$ 748,675
30 Nova Scotia	\$ 110,000	\$ 70,813,00	\$ 60,323,65	\$ 34,438,13	\$ 30,123,28	\$ 37,186,78	\$ 33	\$ 33	\$ 620,715	\$ 21,000	\$ 163,646	\$ 5,002,424	\$ 60,394	\$ 16,488	\$ 46,691	\$ 46,691	\$ 48,701	\$ 48,701	\$ 587,200
31 Exchange	\$ 110,000	\$ 70,813,00	\$ 60,323,65	\$ 34,438,13	\$ 30,123,28	\$ 37,186,78	\$ 33	\$ 33	\$ 620,715	\$ 21,000	\$ 163,646	\$ 5,002,424	\$ 60,394	\$ 16,488	\$ 46,691	\$ 46,691	\$ 48,701	\$ 48,701	\$ 587,200
32 Merchants	\$ 41,964,62	\$ 29,594,00	\$ 11,770,00	\$ 20,033,96	\$ 21,678,17	\$ 12,318,88	\$ 3,065,19	\$ 3,065,19	\$ 38,162	\$ 38,162	\$ 431,100	\$ 178,274	\$ 38,162	\$ 12,658	\$ 47,373	\$ 48,000	\$ 44,187	\$ 174,047	\$ 1,346,915
33 Peoples	\$ 41,964,62	\$ 29,594,00	\$ 11,770,00	\$ 20,033,96	\$ 21,678,17	\$ 12,318,88	\$ 3,065,19	\$ 3,065,19	\$ 38,162	\$ 38,162	\$ 431,100	\$ 178,274	\$ 38,162	\$ 12,658	\$ 47,373	\$ 48,000	\$ 44,187	\$ 174,047	\$ 1,346,915
34 Union	\$ 41,964,62	\$ 29,594,00	\$ 11,770,00	\$ 20,033,96	\$ 21,678,17	\$ 12,318,88	\$ 3,065,19	\$ 3,065,19	\$ 38,162	\$ 38,162	\$ 431,100	\$ 178,274	\$ 38,162	\$ 12,658	\$ 47,373	\$ 48,000	\$ 44,187	\$ 174,047	\$ 1,346,915
35 Liverpool	\$ 30,564,26	\$ 7,460,00	\$ 28,490,68	\$ 27,291,44	\$ 608,55	\$ 6,820,93	\$ 30	\$ 30	\$ 608,55	\$ 6,820,93	\$ 27,291,44	\$ 608,55	\$ 6,820,93	\$ 27,291,44	\$ 608,55	\$ 27,291,44	\$ 608,55	\$ 27,291,44	\$ 608,55
36 N. Brunswick	\$ 163,171,85	\$ 114,740,00	\$ 114,740,00	\$ 62,007,69	\$ 1,709,84	\$ 8,119,46	\$ 97	\$ 97	\$ 64,299,65	\$ 137,571,63	\$ 18,530,16	\$ 382,672	\$ 16,871	\$ 264,851	\$ 11,082	\$ 66,474	\$ 13,326	\$ 407,817	\$ 4,487,357
37 N. Brunswick	\$ 163,171,85	\$ 114,740,00	\$ 114,740,00	\$ 62,007,69	\$ 1,709,84	\$ 8,119,46	\$ 97	\$ 97	\$ 64,299,65	\$ 137,571,63	\$ 18,530,16	\$ 382,672	\$ 16,871	\$ 264,851	\$ 11,082	\$ 66,474	\$ 13,326	\$ 407,817	\$ 4,487,357
38 Maritime	\$ 1,840,94	\$ 48,676,00	\$ 22,379,59	\$ 49,186,41	\$ 67,137,39	\$ 5,000,00	\$ 73,271,180	\$ 73,271,180	\$ 64,299,65	\$ 137,571,63	\$ 18,530,16	\$ 382,672	\$ 16,871	\$ 264,851	\$ 11,082	\$ 66,474	\$ 13,326	\$ 407,817	\$ 4,487,357
39 St. Stephen's	\$ 16,370,00	\$ 1,532,000	\$ 1,061,900	\$ 5,904,221	\$ 67,137,39	\$ 5,000,00	\$ 73,271,180	\$ 73,271,180	\$ 64,299,65	\$ 137,571,63	\$ 18,530,16	\$ 382,672	\$ 16,871	\$ 264,851	\$ 11,082	\$ 66,474	\$ 13,326	\$ 407,817	\$ 4,487,357

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*Fire Insurance Co. of Canada.*

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Within range of Hydrants in Hamilton.

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**Head Office - - - - - OTTAWA.**

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