

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 173.

MONTREAL, WEDNESDAY, DECEMBER 28, 1898.

Price 3 cents

### Montreal Stock Market.

MARKET BROAD AND ACTIVE—  
SIGNS OF PROFIT TAKING—  
WAR EAGLE SELLS AT 306—  
TORONTO RAILWAY SHOWS  
FINE CHRISTMAS BUSINESS.

The market was broad and active, best prices were made at the opening, with one or two exceptions. The buying power is on the wane, and profits should be taken for speculative holdings. Strongly margined accounts and those who have bought for investment, or speculative investment, need not fear occasional reactions, as the stocks, high as they are, will be absorbed in time. Well informed people are inclined to look on Wall Street stocks as being pretty near top for the present; should any reaction take place there it would extend to this market, unless well supported. The general public seem content to hold the stocks they have, for the simple reason that it is impossible to invest in anything else unless they are content to take mining stocks, which a conservative capitalist is not satisfied with.

Pacific came in from London at 88½ and consequently advanced here in proportion, selling at 85½ and 85¾. They are doing a very satisfactory business and should certainly command a higher price.

Gas was strong at the opening, a large business being done at 209½. With the rest of the market it declined at close, but 2420 shares were placed.

Montreal Street was opened strong but a slight attempt to realize sent the stock down to 288, at which it closed easy. Nearly 500 shares changed hands.

Toronto Railway showed best figures at opening selling up to 109½ as soon as buying orders were filled the shares declined to 108½. The sales amounted to 565 shares. The company did a splendid Xmas Trade as will be seen by consulting their earnings in another column.

Richelieu which has a scheme on hand for the building of new hotels in the lower St. Lawrence district and another fine steamer for the upper Lake business, made a boom to 102½ and almost maintained its advance. Only 329 shares sold but considering the dullness that has prevailed in this stock for so long it was a fairly good morning's business.

War Eagle again proved its strength as it moved up to 36 on sales of 17,500. There is no talk of increased dividends, but larger earnings which the company expect to make from now on will soon result in a larger division of profits.

#### MORNING SALES.

- Canadian Pacific—500, 85½, 300, 85½, 200, 85½.
- Montreal Street—200, 289, 23, 288½, 100, 289, 50, 288½, 125, 288.
- Montreal New Street—6, 284½.
- Montreal Gas—2,220, 209½, 200, 209½.
- Toronto Ry—25, 109½, 225, 109½, 125, 109½, 60, 109½, 5, 109½, 100, 109, 25, 108½.
- Richelieu.—75, 101, 4, 102½, 25, 101½, 25, 102, 100, 102½, 100, 102½.
- Royal Electric—200, 161½, 25, 161½.
- Bell Telephone.—45, 173.
- Dom. Cotton—50, 107.
- Heat & Light—25, 30.
- Montreal Telegraph—5, 174½.
- War Eagle.—500, 304, 1500, 305, 2500, 305½, 250, 305, 500, 305½, 5000, 315, 1500, 306, 500, 305½, 5250, 305.
- Halifax Ry.—25, 130.
- Montreal Cotton.—30, 158, 10, 159.
- Ontario Bank.—10, 115.
- Northwest Land—100, 55½.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 28, 1898.

Value shares.	Last ½-y. div.	STOCKS.	Dec. 20.		Dec. 21.		Dec. 22.		Dec. 23.		Dec. 27.		Dec. 28.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	250	246	250	246	255	248	250	246	255	246	250	245
100	4	Merchants Bank of Can	180	175	181	178	182	178	185	178	185	179	185	179
50	3½	Canadian Bank of Com	147½	143½	145½	143½	.....	143½	150	144½	146	140½	.....	144½
50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	122½	.....	121½	.....	121½	.....	122	.....	122½	.....	122
100	5	Bank of Toronto.....	255	240	255	243	255	243	255	243	250	243	250	243
50	4	Molsons Bank.....	210	202	210	202	210	202	210	202	204½	203	210	200
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	125	110	.....	110	.....	110	125	110	.....	110	.....	110
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk	*160	154	160	153	*160	153	*160	153	160	*153	159	150
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	162½	161	162½	161	165	162	165	162	165	161	165	162½
100	2½	Ontario Bank.....	.....	114	.....	114	.....	114	.....	114	.....	114½	.....	114½
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank...	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½
100	3	Banque Ville Marie.....	100	90	100	90	100	92	100	90	100	90	100	92
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	84½	84½	84½	84½	84½	84½	84½	84½	85½	85½	86	85½
100	.....	Duluth SS. & Atlantic..	3	2½	3	2½	3½	3	3½	3	4	3	3½	2½
100	.....	Duluth SS. & Atlantic pr	8	6½	8	7	8½	8	9	8	8½	7½	8½	7
100	1½q	Commercial Cable.....	*83½	182½	183½	182½	*183	182½	183½	183	*84½	183½	*84½	183½
40	2q	Montreal Telegraph....	176	175	176	175	179	175	176	175	180	174	179	175
100	3	Rich. & Ont. Nav. Co..	101	99	101	99	100½	99½	100	99½	100	99½	102½	102
50	2½q	Montreal Street Ry Co.	283½	283	284	283½	284½	283½	285	284	289	288½	288½	288
.....	.....	New Montreal Street....	281	280	281	280½	281½	281	281½	281	289	285½	280½	285½
50	1½q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	208½	208	208	207½	208½	208½	208½	208½	209½	209½	209	209
1	1½	War Eagle.....	*299	297½	299	297	299	298½	*300	298½	303	292½	305	304
1	.....	Cariboo Mng M. & S. Co	.....	.....	.....	120	.....	.....	.....	.....	.....	124½	.....	.....
100	2q	Bell Telephone Co.....	173	170½	173	171	173	171½	173	171½	175	172½	175	171
100	2q	Royal Electric.....	161	160	*161	160	160½	160½	*60½	160½	161½	160½	162	161½
100	1q	Toronto Street Ry.....	107½	107½	108½	108	108½	108	108½	108½	109½	109	109½	108½
100	1½q	Halifax Tram Co.....	132	130	132	128	*130	128	*130	127½	*131	128½	132	129½
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	32½	30	32½	30	32½	30	32½	30	32½	30	32	30
100	1½q	St. John Railway Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	56½	54½	56½	55½	56½	54½	56½	55	55½	55	56½	55½
.....	.....	" Com.....	.....	16	17½	16	17½	16	.....	.....	.....	.....	.....	.....
100	.....	Dominion Coal Co.....	34	32	35	32	34	32	35	33	34½	.....	35½	33½
100	4	Dominion Coal Co. pr..	*116	113	*115	113	*116	113	*116	113	*116½	113	*115	112
100	6 pa	Windsor Hotel.....	.....	*100	.....	100	.....	100	.....	100	.....	100	120	100
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	70	40
100	2q	Montreal Cotton Co....	160	153	*160	153½	160	153½	160	156	165	157	*62½	157
100	.....	Colored Cotton Co.....	68	64	70	64	68	65	68	65	75	60	75	65
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	145	.....	.....
100	1½q	Dominion Cotton Co....	107	106½	107	106½	107	106½	107	106	109	106	107	106½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr... 100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898.....\$125,102.49  
Increase for Nov. day  
against day..... 14,543.24

SAME DAY  
1897.

Dec 23, \$4,623.52 \$5,182.17 \*Dec. \$558.65  
" 24, 5,639.55 3,140.30 Inc.. 2,499.25  
" 25, 3,338.09 2,591.93 " 746.16  
" 26, 3,847.04 3,816.04 " 31.00  
" 27, 4,073.43 3,743.74 " 329.69  
\*Xmas 1897, \$5,639.55.

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93  
" Aug. "..... 109,900.54  
" Sept. "..... 138,021.74  
" Oct. "..... 99,650.16

For Nov., 1898.....\$100,204.95  
Inc. over same days, 1897..... 11,127.05

SAME DAY  
1897.

Dec 20, \$3,872.15 \$3,768.82 Inc...\$103.33  
" 21, 4,085.42 3,872.27 " 213.13  
" 22, 4,435.53 4,311.44 " 124.09  
" 23, 4,799.83 5,076.58 Dec....276.75  
" 24, 5,964.59 3,088.53 Inc...2,876.06  
" 25, 1,604.43 1,089.52 " 514.91  
" 26, 3,450.92 3,456.55 Dec... 5.63

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....77½  
" 1st preference 66½  
" 2d ".....45½  
" 3d ".....20½

G. T. R. Com.....7½  
C. P. R.....88½

### LONDON AND PARIS—CLOSE.

Balance into Bank £130,000.  
Bank of England rate 4, open discounts 3½ to 3½, Paris rentes 101-92½, French Exchange 25-25, Consols Money 110½, account 110½, Can. Pac. 88½, Erie 15, Un. Pac. 45, Un. Pac. pfd 76½, Erie 1st pfd 39½, Illinois Cen. 117½, North. Pac. pfd 80½, St. Paul 123½, N. Y. Cent. 127½, Penn. Cent. 62½, Reading 9½, Louisville 67½, Atchison 19½, Wash pfd 24½.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 28, 1898.

	Bid.	Asked
Big Three.....	\$ .15½	\$ .16½
Brandon & Golden Crown ..	.....	.25
California.....	.....	.08
Can. Gold Fields Syn.....	.....	.07
Cariboo Hydraulic.....	.....	1.05
Cariboo McKinny.....	.....	.....
City of Paris.....	.....	.



**NEW YORK.**

**PROFIT-TAKING CAUSES A DECLINE—FLOWER STOCKS SHOW GREATEST WEAKNESS—MARKET BROAD AND ACTIVE—SUGAR STILL WEAK.**

New York, Dec. 28.

The London market for Americans is booming, with St. Paul and L. & N. in the lead.

The tone of the New York newspapers is almost generally bullish and it is admitted that speculation of the outside public is more rampant than at any time in the history of Wall Street.

The bullish sentiment was further intensified yesterday by the sharp advance which took place in the grain market, and it was this advance which was largely responsible for the increased activity and strength in the Grangers. The question yesterday was, who supplied the public with the stocks they bought so freely? Close observers of the market are convinced that so important an interest as Flower & Co and brokers representing J. P. Morgan & Co., were heavy sellers on a scale up.

Conservative Wall St men, altho' bullish on stocks, in the long run are beginning to feel somewhat nervous on account of the enormous lines of stocks being carried by Commission houses. The competition for commission business has, in recent years become so pronounced, that business has been done upon very much smaller margins than in the earlier history of Wall Street, would be considered justifiable.

Barring technical conditions in the market, the bullishness of the situation cannot be denied, but considering technical situation, the taking of profits on all moderate bulges at the present juncture, would be wise.

The volume of dealings approaches one million shares, and activity in last two weeks breaks all records. The advance in Standard stocks is considered quite a favorable feature, as indicating a probable continuance of movement. Bull leaders are unchanged in the belief that the market will advance. Public clearly buying pretty much everything, and London expected to be a feature to-day after the settlement.

Nor. Pacific for 5 months shows net increase, \$393,595. This indicates earnings for the year, 4 to 5 p.c. on common. Rumor says company had made, or wanted to make, important land sale, not confirmed, but believed in many quarters.

Flower & Co. still buying Federal Steel and talking higher prices for it. Bull points out on People Gas. Heavy buying of Leather stocks on favorable statement regarding condition of trade.

Earnings U. Pac. month November net increase, \$47,600. For 5 months, net increase \$919,000.

**NEW YORK STOCK MARKET.—December 28, 1898.**

	CLOSING PRICES FROM DEC. 16 TO 27.							TO-DAY'S PRICES.						
	16	17	19	20	21	22	23	27	Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co.....	33 1/2					33 1/2	33 1/2	33 1/2	34	35 1/2	33 1/2	34 1/2	34 1/2	35
" " " Pfd.....														
" Sugar.....	124 1/2	124	120 1/2	125 1/2	125	125	126 1/2	123 1/2	124	124	121	122 1/2	122 1/2	123
" Sugar pfd.....				114 1/2	111 1/2								111 1/2	113
" Spirits Mfg. Co.....	12 1/2	12 1/2		12	12 1/2	13	14	14					13 1/2	13 1/2
" Spirits Mfg Co pfd.....						37 1/2	37 1/2	38					37	37 1/2
" Tobacco.....	141 1/2	141 1/2	141 1/2	140 1/2	140 1/2	140 1/2	142 1/2	143 1/2	143 1/2	143 1/2	141 1/2	143	142 1/2	143
" Tobacco pfd.....														
Atch T. & S. Fe.....	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Atch T. & S. Fe pfd.....														
Baltimore & Ohio.....	61 1/2	62 1/2	65	65 1/2	72 1/2	70 1/2	79 1/2	69 1/2					67 1/2	68
Bay State Gas.....														
Brooklyn Rap. Tran.....	73	73	72 1/2	72 1/2	73	72 1/2	74	76 1/2	77 1/2	77 1/2	75 1/2	76 1/2	76 1/2	76 1/2
C.C.C. & St. L.....	44 1/2	43 1/2	43 1/2	44		44	44	43 1/2	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2
Canadian Pacific.....				85 1/2		83 1/2							85	86
Canada Southern.....	56 1/2	56 1/2	54 1/2	56	56	56 1/2	57						55	56 1/2
Chesapeake & Ohio.....	25	25	25	24 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2
Chic. & Great Western.....	14 1/2	14 1/2	15	15 1/2	15 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	16	16 1/2
Chicago B. & Q.....	122	121 1/2	121 1/2	121 1/2	122 1/2	122 1/2	124 1/2	124 1/2	124 1/2	124 1/2	123 1/2	123 1/2	123 1/2	124
Chicago Mil. & St. P.....	116 1/2	116 1/2	116 1/2	117 1/2	117 1/2	118	118 1/2	119 1/2	119 1/2	120	118 1/2	119	118 1/2	119
Chi. Mil. & St. P. pfd.....														
Chicago R. I. & Pacific.....	109 1/2	109 1/2	109 1/2	110	110	111 1/2	111 1/2	114 1/2	114 1/2	114 1/2	113	113 1/2	113 1/2	113 1/2
Chicago & Northwest.....	141 1/2	142	140 1/2	141 1/2	141 1/2	142	142	142 1/2	142 1/2	142 1/2	141 1/2	141 1/2	141 1/2	142
Chic. & Northwest pfd.....														
Clevel'd, Lor. & Wheel'g.....														
" " " Pfd.....				44 1/2										45
" C. C. & St. Louis.....														
Consolidated Gas.....		191	196	196 1/2	196	195	194 1/2	195	195 1/2	197	194 1/2	194 1/2	194 1/2	195 1/2
Delaware & Hudson.....	106 1/2	106	104 1/2	104 1/2	104 1/2	105 1/2	104 1/2	104 1/2					106 1/2	106 1/2
Del. Lack. & Western.....			150								150	149 1/2	149 1/2	149 1/2
Denver & Rio Grand Pfd.....														
Erie.....			13 1/2		14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
General Electric.....	93 1/2	92 1/2	92 1/2	93		93	94	96	96 1/2	97	95 1/2	95 1/2	95 1/2	95 1/2
Glucose Pfd.....														114
Fed. Steel Com.....								49 1/2					49 1/2	49 1/2
" " " pfd.....								83 1/2						83 1/2
Lake Shore.....													120 1/2	123 1/2
Louisville & Nashville.....	64 1/2	64	63 1/2	63 1/2	63 1/2	64	64 1/2	65 1/2	65 1/2	64	64	64 1/2	64 1/2	64 1/2
Manhattan con.....	97 1/2	96 1/2	96 1/2	96 1/2	97 1/2	97 1/2	97 1/2	98	98	98	97 1/2	97 1/2	97 1/2	97 1/2
Met. Street Ry. Co.....	191 1/2	191 1/2	192 1/2	192	193	192	191 1/2	192 1/2			191 1/2	189	190 1/2	190 1/2
Michigan Central.....														
Missouri Kan. & Tex.....						13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		13 1/2	13 1/2
Missouri Kan. & T. pfd.....	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Missouri Pacific.....	43 1/2	42 1/2	4 1/2	43 1/2	43	45	45	45	46	46	44	44 1/2	44 1/2	44 1/2
Nat. Lead.....	37 1/2	37 1/2	3 1/2	37 1/2	38	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	37 1/2	37 1/2	37 1/2	38
Nat. Lead pfd.....														
New Jersey Central.....			94	93 1/2		93 1/2		93 1/2		93 1/2	94	94 1/2	94	95
New York Central.....	123 1/2	123	123	122 1/2	123	123	123 1/2	123 1/2	123 1/2	123 1/2	122 1/2	122 1/2	122 1/2	123
Northern Pacific.....	41 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	42	42 1/2	43 1/2	44 1/2	42 1/2	43 1/2	43 1/2	43 1/2
Northern Pacific pfd.....	76 1/2	76 1/2	76 1/2	75 1/2	76 1/2	76 1/2	78	78 1/2	78 1/2	78 1/2	76 1/2	77	77 1/2	77 1/2
Omaha.....	91 1/2	91 1/2	91 1/2	91 1/2	92 1/2	92	91	91 1/2	93	94	92 1/2	92 1/2	92	93
Oregon Rail. and Nav.....														
Pacific Mail.....	42 1/2	42 1/2	42 1/2	43 1/2	43	43 1/2	44 1/2	45 1/2	45 1/2	46	44 1/2	45	44 1/2	45
Pennsylvania R. R.....	122 1/2	122 1/2	121 1/2		121 1/2	121 1/2	121 1/2	122 1/2	122 1/2	122 1/2	122	122 1/2	122 1/2	122 1/2
Peo. Gas L. & Coke Co.....	109 1/2	108 1/2	108 1/2	108	108 1/2	108 1/2	109 1/2	110 1/2	110 1/2	110 1/2	109	108 1/2	109 1/2	109 1/2
Pullman Palace Car Co.....	149		149										149	151
Reading.....	19 1/2	19 1/2	19	19	19		19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2
" 1st Pfd.....	47 1/2	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	48	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	48 1/2
" 2nd Pfd.....														
Southern Pacific.....														
Southern Railroad Pfd.....	42 1/2	41 1/2	42 1/2	42 1/2	41 1/2	41 1/2	42	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Texas Pacific.....	16 1/2		17	17 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	18 1/2	19
Tenn. Coal & Iron.....	34	34 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	38	38 1/2	38 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Third Avenue R. R.....														
Union Pacific.....	38 1/2	39 1/2	40 1/2	40 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2
Union Pacific pfd.....	71 1/2	71 1/2	72	72 1/2	72 1/2	73 1/2	73 1/2	73 1/2	74 1/2	74 1/2	72 1/2	72 1/2	72 1/2	73
U. S. Rubber.....	43	43	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2			45	44 1/2	44 1/2	44 1/2
U. S. Rubber pfd.....	110 1/2	110	111		111 1/2	111	110 1/2	111			111 1/2	111 1/2	111 1/2	111 1/2
U. S. Leather.....														
U. S. Leather pfd.....	69 1/2	68 1/2	68 1/2	69	69	70 1/2	71 1/2	73 1/2	74	74	71 1/2	72	72 1/2	72 1/2
Wabash.....														
Wabash pfd.....	23	22 1/2	23	22 1/2	23 1/2	23 1/2	2 1/2	23 1/2			23 1/2	22 1/2	22 1/2	23
W. U. Telegraph.....	94 1/2	94 1/2	94 1/2	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On new basis. ††Ex-D. 2 p.c. †††Ex-D. †††Ex-D. 1 1/2 p.c. ††††Ex-D. 1 1/4 p.c.

**CHICAGO MARKET—December 28, 1898.**

	CLOSING PRICES DEC. 17 TO 27.							TO-DAY'S PRICES.			
	17	19	20	21	22	23	27	Opening	Highest	Lowest	Closing
Wheat—											
Dec.....	65 1/2	66	65 1/2	66 1/2	66 1/2	66 1/2	68	68 1/2	68 1/2	67 1/2	67 1/2
May.....	66 1/2	67 1/2	67								