## The Canadian



Home Products $\mathbb{N} u m b e r$

EDITED BY JOHN A. COOPER
COURIER PRESS, Limited, TORONTO


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## Editor's Talk

Wall know about Canada's great railway building and about the wonderful development of the Western wheat fields. But are we equally conscious of the fact that, population considered, Canada is the greatest manufacturing country in the world?

Perhaps that remark will take the breath of some of our readers. Let us consider it. We have eight million people and we produce every year a thousand million dollars of manufactured goods. Great Britain exports fifteen hundred million and consumes an equal amount-total, three thousand million. This is only three times the value of Canadian manufactures, while their population is nearly six times ours.

The great difference between Canada's manufacturing and that of Great Britain is that we are in the constructive stage. We absorb nearly all we produce because we are building as well as consuming. Great Britain, having passed the constructive stage, has a large surplus of manufactures for export. As Canada grows older her manufacturers must look to the export trade for future expansion.

There is a romance in the development of Canadian industries, quite equal in interest to the romance of our transcontinental railways and Number One Hard. Glance over the pictures and read the articles in this issue, and you will see our justification for issuing a Home Products Number.

We have done no boosting. We have tried to tell the story in pictures and words, leaving the making of conclusions to the reader. The whole story would occupy volumes; we have only a few pages to devote to it. But even the little we have done seemed to us worth while.

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## Courier

## A National Weekly

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Vol. XII.

## Why the Wheels are Whirring

THAT the wheels are whirring-that manufacturing in Canada is making great progress -is abundantly evident. The most common news item tells of the enlargement of existing plants or of the creation of new ones. Towns and cities are pointing with pride to comparative figures that tell, in brief, convincing form, of progress in industry. And in each of a constantly increasing number of population centres one of the busiest men is he whose duty it is to show available factory sites to representatives of manufacturers.
In manufacturing, as in other respects, this is indeed "Canada's century." In the year which started this promising century the value of Canada's manufacturing output was $\$ 481,053,375$. The year 1905 showed a production of manufactures valued at $\$ 706,446,578$. This year's output probably has a value over the thousand-million mark.

This great increase in manufacturing is due chiefly to Canada's increase in population and the tremendous development of the country.
An increase in population means an increase in the direct demand for the products of the factories -the personal requirements of each individual add to the demand. Increased population also means increased community requirements. And the opening up and development of Canada makes a great demand upon the manufacturer.

CANADA'S tremendously increased requirements in large buildings and in transportation have resulted in great growths in production of heavy lines of manufacture. The number of blast furnaces has been steadily increasing in the past decade, and they have handled an ever increasing quantity of iron ore. The production of iron and steel products has increased rapidly, although even to-day many steel rails are being brought from the United States because Canadian factories cannot meet the demand.
Factories making agricultural implements have greatly increased their production in recent years. Not long ago comparatively few waggons were being made in Canada. Trade increased till waggons were being sent from the factories by car loads; to-day they are despatched by train loads. To take one example: thirty years ago one Canadian firm, which went in for the manufacture of buggies, had an annual output of thirty of those vehicles; in

By W.A.CLARKE

1910, in various kinds of wheeled vehicles they had an output of fifteen thousand.
Not very many years ago the Canadian manufacture of railway locomotives and cars was but a few dozen yearly; now the annual output is many thousands. In the Angus shops, at Montreal, of the C. P. R., over 5,000 hands are employed. The Canadian Car and Foundry Company, which has two plants at Montreal, and one at Amherst, N.S., has a capitalization of over $\$ 13,000,000$, and the Canadian Locomotive Co., Kingston, is capitalized at over $\$ 5,000,000$.

Cement production has increased greatly of recent years, the percentage of the Canadian product to the imported having gone up rapidly. In 1907 Canada used $3,100,000$ barrels of cement, of which 2,400,000 barrels were produced in Canada. In 1911 the Canadian consumption was $6,300,000$ barrels, of which the Canadian factories produced $5,600,000$. There are cement factories at Owen Sound, Orangeville, Raven Lake, Atwood, Hanover, Wiarton and Durham, and several in Western Canada, in addition to what are popularly known as the merger.

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NE big reason for a greater whirring of the factory wheels in Canada is that "Made in Canada" is beginning to mean much. Time was when, in certain lines, the fact that goods were made in Canada lessened the chance of selling them; to-day that phrase is something to advertise proudly.
In no other department of Canadian manufacturing is the story of growth more interesting than in the various lines of things to wear. From hats to boots the story is much the same-the manufacturer has overcome the deep-rooted preference of former years for the imported article. Fifteen or twenty years ago Canadian hats could be readily told from foreign ones. But the Canadian hat manufacturer has improved his product till through merit of his goods he is getting a big share of the trade. The hat and cap factories are working to capacity, many of them are enlarging, and they are employing higher-priced men who are recognized specialists. In underwear the story is the same; from small production and difficulty in meeting foreign competition the manufacturer has advanced to a point
where he gets the lion's share of the trade. The Canadian manufacturer of shirts has progressed till he is getting a satisfactory proportion of the business of the home market; the shoe manufacturer has done likewise
In dry goods, in spite of much foreign competition, the Canadian manufacturer gets probably well over fifty per cent. of the Canadian business. Especially in cotton textiles the increase in business of the Canadian manufacturer has been large.
In house furnishings there are striking growth in Canadian manufacturing to note. Two outstanding examples are carpets and enameled ware. Ten years ago very little manufacturing of carpets was done in Canada; to-day a large percentage of our carpets are manufactured in our own country. Also, ten years ago Canadian manufacture of enameled ware and sanitary appliances was practically nothing; now nearly all of the great trade in this line in Canada is taken care of by Canadian factories. The Standard Ideal Co., Port Hope, Ont., handles a very large part of the business in enameled ware.
I N competition with Canadian manufacturers for Canadian trade, at least 200 United States manufacturing companies are operating branch factories in Canada representing an investment of about $\$ 250,000,000$. That is an indication that, in spite of the difficulties with which he has had to contend, the Canadian manufacturer has been able to meet sufcessfully the competition from goods shipped in from foreign countries. To get at Canadian business properly the United States manufacturer has had to open factories in Canada.

Canadian manufacturers are getting an increasing percentage of the Canadian business. There are several reasons for that. They are turning out goods that in most cases are more saleable than were the Canadian products of a few years ago. Increased population has permitted greater production., In manufacturing "nothing succeeds like success," and so greater production makes it possible to set a still faster pace. Also the greater population has given the Canadian manufacturer an opportunity to specialize, a much-needed opportunity because it is the ability to specialize that has accounted for much of the foreign manufacturer's success in getting Canadian trade.


# Democratization of Capital 

Taking the Public into Partnership

By W.A. CRAICK

IT is probably a safe statement to make that in no country in the world are the opportunities for the average man to share in the development of industry greater than in Canada. The pressing need for capital to enable manufacturers to keep pace with the increasing demand for their
products has opened avenues for investment, which products has opened avenues for investment, which as to the wealthy. The potentialities of Canadian industry are immense, but it would seem that they can only be realized to the full by taking the public into partnership and giving all the people opportunity to participate freely in the various industrial enterprises of the day.
The industrial history of the past few years discloses a remarkable increase, not only in the number of manufacturing companies which have made their securities available to the ordinary investor, but in the number of these investors themselves. They represent all classes in the community. They are scattered from end to end of the country. Their holdings may not average high, but their investments are substantial and permanent. In short, they demonstrate the fact that Canadians as a people are becoming more and more personally interested in the industrial future of the Dominion.

ALARGE proportion of the industries of Canada originated in a humble way. They were for the most part one-man undertakings, originally financed on the savings or borrowed capital of some individual. With the growth of the country they expanded. Fresh capital was brought in, factories were enlarged and plants extended. Finally in the process of development it became absolutely necessary for the owner to take partners into his business. In some cases he was able to form a close corporation; in others the exigencies of the situation made it imperative for him to offer a substantial interest to the public. The one-man industry became thus the corporation, with its board of directors, its listed securities and its annual statement.

During 1911, according to a reputable financial authority, there were thirteen market issues of stock by new industrial corporations of this kind, totalling $\$ 45,771,200$ in value. These companies were engaged in the manufacture of a wide variety of products, from structural steel and loçomotives to collars and bricks. They were nearly all oldestablished, privately-owned industries, which had reached a point in their career when much more extensive financing was needed to enable them to handle their business effectively. During the same year, six established industrial corporations issued capital increases amounting to over eight million dollars, while there were six mergers of existing companies, on the completion of which, new stock amounting to $\$ 30,723,200$ was offered for public subscription.

It will thus be seen that for one year, securities totalling approximately $\$ 84,500,000$ were offered to and absorbed by the people of Canada for the development of industry, not including such nrivate issues as did not come within the cognizance of the money market. While a considerable proportion of this total was doubtless retained by the controlling interests in the various companies, the amount allotted to the outside public was large and, what is still more significant, it was spread over a great many buyers.
$W$ ITH the passage of the years the tendency has been to scatter these holdings still further A company like the Dominion Textile Company, twenty-eight common shareholders on its books in 1906, had 323 in 1911; in the same period its pre1906, had 323 in 1911 ; in the from 451 to 623 ; o these, eighty common shareholders and 160 preferred shareholders had only single holdings. The Sawyer-Massey Company, which had only twelve shareholders in 1906. had increased the number to about 400 in 1911. Other companies, more recently organized, do not admit of these comparisons, but their number of shareholders shows how widely their stocks are held. Canada Cement had, in 1911, 1,900 common shareholders and had 257 common shareholders; 307 preferred; the Steel Company of Canada had 600 common and 650 preferred; the Nova Scotia Car Works, 355 common and 1,300 all told, Scotia Car
the Dominion Steel Corporation had 1,300 all told,
and the Canada Car and Foundry Company, 1,700 . and the Canada

There are, of course, many local companies, which do not figure in these published statements-companies which have sold stock to townspeople and adjoining farmers and in the prosperity of which the locality is interested. Several cement com panies have financed their operations in this way and such companies illustrate in even more striking fashion how capital is spread over the country To estimate at all accurately the number of these companies and the amount of their capital that is held publicly, would be impossible, but it must total a large sum. As a good example take the National Portland Cement Company. This company has approximately a thousand shareholders, whose average holding is only ten shares. As a matter of fact the holdings in this company, which may be taken as a typical cement company, are individually very small and are in the hands of farmers to a considerable extent.

THE favourite method of financing industrial enterprises nowadays is to offer a certain quantity of preferred stock to the public at par or slightly under par and include a bonus of ten, fifteen, twenty-five or forty per cent. of common stock.

The rapidity with which such offerings are taken up is little short of phenomenal. The Burt stocks, Russell Motor Company stock, Maple Leaf Milling stock, Monarch Knitting stock, and Tuckett Tobacco stock, to name but a few, were all absorbed within a few hours, and so great was the demand that the companies offering the stocks were compelled to limit the amount of stock allotted to each individual. One example will serve to illustrate this feature. The Monarch Knitting Company offered $\$ 750,000$ seven per cent. preferred stock through a Toronto financial house at 90 , with a bonus of fifteen per cent. of common stock. In one day subscriptions were received from 514 people totalling $\$ 1,239,200$, or nearly double the amount available. It was necessary to reduce to twenty the number of shares allowed to any one subscriber. The result was that instead of having an industry in the hands of a few men, it is now of interest to at least 514 people, living in all parts of the country.
A NOTHER excellent indication of the way in spread over an increasing number of small holders is to be found in the recent flotation of industrial bonds. Time was, and that not so long since, when a bond was regarded as a rich man's investment denominations were from five to ten thousand dollars, and only a person of considerable means could indulge in the luxury of purchasing them. To-day t is by no means uncommon to find portions at least of bond issues offered to the public in hundred (Continued on page 34.)

# The Home Market of the West 

By NORMAN P. LAMBERT

EXCEPTING wheat, oats, barley and flax, a shortage exists in the supplies of nearly the present time. That is, small food products such as meats, butter, eggs and fruits have to be imported from other countries. The reason for this condition, which seems likely to continue for years innumerable, unless peremptory measures are taken by the Provincial Governments to enforce a more normal, a slower and a more stable development of the land, is the almost fanatical desire on the part of the new settler, big and little, rich and poor alike, to "break up" virgin prairie soil. The unquenchable human desires to possess broad acres seems to be the big catise of scarcity and high prices in the general produce markets of the West, as well as in the East. The East is included because Ontario and the Maritime Provinces are fast becoming industrial areas and can hardly do more than raise enough food to feed themselves.

The towns and cities in the middle West are now asking excitedly for factories and shops, anything that will make their particular communities bigger and more public. Ten cities between Winnipeg and the mountains have pledged nearly two million dollars to be used in getting industrial plants to establish themselves in the West. It looks like wasted money so long as people continue to tolerate the absurd values for food which now prevail. The best way for those ambitious cities to induce factories to their gates is to spend a goodly portion of the two million subscribed dollars in setting up small farmers, who will produce something besides grain. The factory will go where the cost of latation is lowest-everything else, such as transportation
facilities, supplies of raw material, power and so facilities, supplies of raw material, power and so
on, being equal. Moreover, it might be said that there are many places eminently suited for manufacturing, particularly in Alberta, but the big obstacles in the way of industrial progress are dear food, dear clothing, and high rents.

THE casual observer, the ordinary tourist, cannot help but observe the seemingly ridiculous situation in the Western provinces, reputed to be
the most fertile and productive agricultural region in the world. On the C. P. R. diner, one eats Swift's milk-fed chickens. In the butcher shops of Alberta and Saskatchewan one may find any amount of Australian lamb and mutton; and occasionally the traveller is treated to butter, which has travelled cold storage all the way from New Zealand, Seventy-five per cent. of the eggs used in the West come from the United States, and a large proportion of milk and cream. The fruit districts of British Columbia, fertile and productive as they are, do not suffice as yet to supply more than a bare taste of the supplies which are used by Alberta, Sas katchewan and Manitoba. Washington state supplies most of the early fruit, such as strawberries
and raspberries; Montana and Wisconsin send in a large supply of peaches later on, while from Eastern Canada come apples, pears, peaches, plums and grapes. The fruit trade between Eastern and Western Canada is developing, as pre-cooling plants become established throughout the East, thus enabling shippers to place the most delicate fruits on the Western market in almost perfect condition But at present the West is supplied with the bulk of its fruit, as well as with the other enumerated articles from outside.

## I

 S there profit for the few men in the West who do produce other things than grain? There is just as much profit as in grain-growing, and the eturns are a certainty, a thing which cannot alwavs be said about wheat. One of the biggest cattle dealers in Western Canada met the representative of a large English company of buyers last spring in Alberta with a view to establishing a bigger export trade to Liverpool. It was discovered by these two men that Alberta and British Columbia were practically consuming all the cattle raised in the former province. The P. Burns \& Co., who ten years ago were buying cattle in Alberta at four and five cents a pound live weight, and sending 20,000 head a year to England, are now paying all the way from six to seven cents a pound, and are shipping 800 head a week from Calgary to the Pacific Coast. "The day of our export trade in cattle is gone," said the Alberta cattle man, "because we have a bigger thing in our market here at home.'The same thing is true of butter and cheese. The largest shipper of butter and cheese in the world stated to the writer, at Winnipeg, that he expected his trade from Montreal to Europe would have dwindled to nothing by the year 1916. "In 1909," said he, "Western Canada used from us about 25 cars a year." Continuing, the same man said, "Last year we shipped to the West one car every day as long as the supply held out. The supply lasted until December and after that Western Canada got its
supply of butter from New Zealand. Supplies for other parts of Canada came from California, Oregon, and Chicago. Between December 1st and May 1st this year, nearly six million pounds of butter were imported into Canada, and during that time the price of butter in Canadian cities was the highest price in the world. And," he concluded, "the best of our butter goes to the West."

Over a million and a half people live west of Winnipeg, in Canada. The future years will see rapid increases in population and the preparations for feeding the multitude from Canadian soil are very bad. To him who undertakes to find his fortune in the Western soil, profitable returns are inevitable, but what is of greater importance, is
that by so doing, the country at large may become more self-contained, stronger, and more attractive to the real home-seeker.

# The Blacksmith Shop That Grew 

ALARGE percentage of really great industries trace back to the old blacksmith shop. In fact there are some industrial towns in Canada that owe all the horse-power they have to the cross-roads shop that stood at the corners three houses down from the saw-mill and near opposite the corner store.

One good example will serve to illustrate all the others. The Hodge Corners blacksmith shop was owned and operated by Bill Hodge, whose father was the founder of Hodge's Corners and the originator of most everything in that vicinity except the saw-mill. It was a somehow enemy of Hodge that owned the mill; but the more business the sawmill did the more business went to Hodge's blacksmith shop across the slab bridge.
Hodge, of course, put shoes on the horses that hauled the logs. And he kept the shoes sharped up. He had one able assistant who could wrestle as many obstreperous horses as Bill and left the boss free to look after setting the waggon-tires which was always done on the ditch boulevard in front of the shop. There were two forges, and they had all they could do. It was a bright winter morning when Bill and his man were not banging away at making horse-shoes before daylight; and there was many a night in the winter when neither Bill nor his hired man quit hammering till the last sleigh went jingling home from the store. In fact the store might shut up shop when Bill couldn't. He was the servant of all men and all horses. He not only shod horses and set waggon-tires that got wabbled off in the dry weather, but he also put shoes on the logging-sleigh runners, mended the irons on the waggons, fixed up neckyokes and put new clips and clavises on doubletrees and singletrees and sleigh-bunks; tinkered up all the old corn cultivators, sharpened plow-points and plow-cutters, mended broken scythes and cant-hooks, put new minks in log-chains, jigged up the old furrow-plows and the harrows that got their teeth pulled out or worn off by the clay lumps, improvised new parts for the four-rake reapers and all sorts of good-asnew welds for any old thing that might happen to get broken on the mower or the hay-rake or the chopping-box or the fanning-mill.
In fact Bill knew a little of everything, and could do a little of all things about nearly every plagued contraption that any farmer used on any sort of job whether in the bush or on the land. It didn't matter how bad a break it was or how thundering bad the machine needed a new casting altogether, Bill could always be relied upon to tinker the confounded thing up so that it went again and did the job that it had to do, or somebody ran short of his tax money. And Bill might get his money at next change of the moon, or when the hogs were killed, or the wheat hauled to market, or he might run a good chance of not getting it at all. He didn't often complain; but when he did his language was warm enough to white-hot a horseshoe without sticking it in the forge.

Of course even the counted well-to-do farmers in those days were pretty hard up most of the time, and they all worked as hard in the bush or on the land as Bill did in the shop. And they all reckoned Bill a good old head who never would see them stuck if staying out of bed till midnight would get the rig going again. And he surely was a handy man, this same Bill; too busy a man to gab much at the corner store or take any real diversion except chewing tobacco and having an occasional fight about things in general
HOWEVER, those rough-and-tumble days are called Hodgeville, one of the busiest little burgs in that part of Canada. At least two members of the Canadian Manufacturers' Association live in Hodgeville. And one of them remembers well enough when Bill Hodge was the nearest thing to a manufacturer there was in that part of the world-for he is the son of Bill Hodge.

In the evolution of things at Hodge's Corners, Bill found it would be a good economy to make a few of the things that he spent so much time mending. So he hired a good, capable carpenter who was as expert in all sorts of wooderaft as Bill was in iron-work. He built a new end on the shop at the rear, which became the wood-working department, and where under the sign of Bill Hodge were made cultivators and harrows and bob-sleighs and eventually waggons and buggies. Of course none of Bill's hands were cunning enough to make waggon felloes and hubs; but everything else about a waggon except the tires and the circle on the

By AUGUSTUS BRIDLE



The Modern Blacksmith Shop.
hounds was surely made from the raw right in that shop of Bill Hodge. Bob-sleighs were easy-provided Bill could get enough of good bent oak for the runners. And there was a bending-mill a few miles down the line.
When Bill Hodge got his old blacksmith shop converted into a small carriage and waggon and implement factory-Bill was a middling old man with too much lumbago to shoe horses. But he had a very thrifty business and it was under a good fat mortgage; and his son was getting to the size and the knack so that he could run the thing on the book-keeping end, and at the same time pull a good share of the carriage and waggon trade away
from the town factories. from the town factories.
About the time that W. Hodge and Son was painted on the sign of the shop that employed ten or twelve hands the year round, Hodgeville began to be a real manufacturing centre. A railroad
blundered in there from somewhere and of course that set everything on the jump. The old saw-mill had become a stave-mill, and a planing-mill suc ceeded to that. Real frame houses were beginning to go up instead of the up-and-down boards, battencracked ramshackles that the mill-hands used to live in. Another corner store went up on the opposite corner. A farmer from three miles out sold his farm and stuck up a grist-mill alongside the track with a red elevator where he could store wheat. He became a manufacturing miller and eligible to join the C. M. A., with his own trademark and patent brand on every sack he turned out of his roller-process mill.

T HEN another farmer who built barns drifted into town and started a small hardware
store, when the main part of his heavy business was putting eavetroughs on houses and barns. This man also extended his business by getting hold of several agencies for plows and washing-machines and churns and cultivators-running Hodge and Son a heavy race. It was nip and tuck which of them got the hay-fork business when patent hayforks went into the barns round about Hodgeville. But the hardware man, seeing that he made a specialty of rope and all that kind of thing, got it. Hodge, however, went him one better by getting the agency for self-binders when that succeeded to the fourrake reaper that Bill used to tinker.
And by this time the community was plumb into the bicycle era. The hardware man succeeded in getting most of the bicycle business; but Hodge did the repairing
The businesses that came to Hodgeville and the smokestacks that went up were all part and parce of the new growing time in Canada and in the once saw-mill town getting out of the woods. The canning factory was the latest addition when the farmers found out that they could grow tomatoes and sweet corn and peas as good as any that ever went into a can. By that time Hodgeville had a Mayor and a town council; and the Mayor was Hodge junior. And about the time that Hodgeville got all cement sidewalks and a drug store and a jewellery store and a millinery shop, old Bill shuffled off the mortal coil and left the business to the son Which so interrupted the business for a few days that the hardware man stole a march on him and got the agency for the first make of automobiles that were ever sold in Hodgeville.
Which brings us down to the year 1912 and the modern Hodgeville. But there isn't a man of any respectable knowledge about that town who doesn't remember the days when Bill Hodge in the black smith shop shoed the horses and mended things in general, and laid the foundation for the first real live concern that ever paid wages in Hodgeville.

# Hazards and Handicaps 

By F. P. MEGAN

AFEW years ago when Western Canada was reaching the stride which has since resulted in making every crossroads a "Greater Crossroads" a Canadian manufacturer was compelled to compete with rival English manufacturers in that field. In making delivery he discovered that he could lay his goods down in British Columbia more cheaply by shipping them to England and thence back to Western Canada, passing through Montreal on the return trip, of course, than by shipping them direct. That illustrates one of the transportation difficulties to which the manufacturer is subjected. The endless maze of railway classifications, ratings and conditions seems well nigh untraceable. A Theseus is needed to thread its interminable windings.
6 ${ }^{6} T$ cannot cost more to move a ton of freight miles farther on," says the shipper who is fighting for a share of the Calgary business against keen competition from an American producer.
"Water competition," replies the laconic railway man.
Unless the railway gives a certain rate to Vancouver by rail the freight will go forward by water. An entrance for ocean going vessels is not one of the advantages which Calgary now claims-though it may come later. Hence, for rail shipment to Calgary the Eastern manufacturer pays the
equivalent of the rail rate to an Eastern port, plus the ocean rate nearly around the world to Vancouver, with the local rate from Vancouver to Cal gary tacked on that again. Freight rate making is a wondrous science.
With a market expanding at a super-normal rate, the problem for the manufacturer is to satisfy the present demand to the limit without having a huge idle plant on his hands for years to follow. Let us take for an example the automobile business in the United States. Here we have an entirely new product, appealing powerfully to the public. Sales came fast from the first. The tide rose until for a couple of years in spite of the feverish building of factories the demand exceeded the supply. With all the old-established manufacturers refusing orders there was an irresistible inclination to enlarge plants and build new factories. The result is that now the great majority of the people in the United States who are able to buy cars have already done so. The business is getting down to a normal demand, and many of the companies with big factories are paying overhead expenses out of all proportion to the cars produced or sold. Ability to refuse orders is essential. Essential, too, is a sane judgment as to what is a normal increase and what is a temporary flurry.
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ANUFACTURING second-hand furniture and house supplies may seem like a joke. It probably was not altogether a joke to the Eastern manu-
facturers who had to meet that kind of competition in the West. After the World's Fair in St. Louis the whole interior of the big twenty-five hundred guest hotel, from iron beds to window shades, was sold to a wrecking company. An inventory was made in advance and every hotel and institution from Canada to Mexico rececounted for the supply and the prices justified additional business. For and the prices justified additional of two United States iron bed factories, a window curtain factory, and supplies of many other sorts were distributed as second-hand-going direct from the facory to the consumer. Not a few hotels in Canada, west of the Great Lakes, were furnished with these seudo-bargains. Did the Dumping Clause of the Customs Act render any protection?
6 6 CAN enlarge my plant if I am lucky enough to get building supplies," said a manufacturer get the skilled help to man the addition?" The problem of labour is making the cost of manufac ure and its extension a difficult question in Canada Every man with skill enough to run a lathe is em-ployed-nay, his services are being contested for by different employers as though he were a genius. What manufacturer but would But if the men ar made and well-finished gorkmanlike job, what is to be not available to do a workmanlike
done? There is a trade, which is carried on in Toronto in half a dozen or more shops, and with a working force running well over the hundred, yet if the foreman of one of those shops dropped out, the manager would be at sea to replace him. A successor competent to act as foreman
exist in those hundred or more employees

A foremanship in a brass foundry in Western Ontario fell open and a Swede had to be discovered spite of the tremendous advance in so many lines the present period is characterized by incompetency. We sorely need a Trades Union leadership which will substitute for the limiting of production a satisfactory test of skill on the part of its members. The Unions have a real sphere of work in the education of their members to efficiency.
A
FRIEND was looking at the exhibit of pottery in a store in Toronto recently. He passed we will call Smith Pottery, delicate and beautiful, too, but not more so, he thought, than the preceding display; yet it was one hundred per cent. higher in price than the other
"How," he asked the head of the department, "can you get people to pay twenty-five dollars for this piece when they see this other beside it of equal beauty for half the money?
"Examine any piece of the Smith Pottery and u will see the reason," he was answered.
Every piece of Smith Pottery which leayes the factory is perfect. If the slightest blemish exists the article is destroyed. Only twenty per cent. of the pieces that are fired are ever put on sale. pottery Pottery sells at double the rate of other pottery
because the purchaser knows he is getting high quality. But does the purchaser ever consider the quast of turning out goods of that grade? The necessary waste in maintaining a satisfactory quality comes into every class of manufactures and in the younger country like Canada, which is still buying its experience, the cost comes high. That should be remembered when suggestions are made for placing Canadian manufacturers on a mythical equality with those of old industrial nations.
The consumer who gets an improved sewing machine or electrical device wonders why it costs so much. He looks on the manufacturer as a robber baron; it requires little more work and material to make the new than it did to make the old article. The consumer knows nothing of the months of experimenting, the weary months when success always seemed within the reach of the inventor yet always eluded his grasp, or the money which was spent in bringing the invention to a practical conclusion, or the dozens of inventions which have been worked over and tried out unsuccessfully, for every one which has proven feasible. The gasoline engine, for instance, which now is purchased at a small price for every purpose from driving an automobile to running a churn, has ruined many a manufacturer during the experimental stage.

ALLIED to this is the heavy toll caused by
changes in fashion or class. In an effort to the demands of his customers a carpet manumeet ther equips a large plant for the manufacture facturer equips Brussels carpets. Popular fancy changes and the whole call is for Axminsters. The manufacturer has a useless plant on his hands, eating up the
profit from his other departments. The same holds good in furniture, in factory equipment, in supplies. The development of electrical power has revolutionized the power equipment business. What of the big plants which have been supplying steam power equipment to the towns and cities of Canada for water works systems?
Hydro-Electric power has jeopardized the large in-Hydro-Electric power has jeopardized That is just
vestment represented by these shops. That one of the many chances taken by manufacturers. Industrial investments are at the best speculative. The man who invests his capital to-day in an up-to-date plant for manufacturing steel or furniture or textiles may wake up to-morrow to find that a new machine or a new process has completely altered his industry and rendered valueless his plant. A battleship of a decade ago is due in the discard to-day. The industrial strife is no less keen or merciless than that of war. The inferior machine, the inefficient workman, the wasteful process spell disaster in letters of fire. Success depends in no small measure in knowing when to feed the scrap heap.

A Canadian brick manufacturer is at the present
time throwing out his entire plant and putting in new brick-making machinery at a cost of three hundred and fity it just had to give way to more modern and more economical contrivances. That manufacturer has no assurance that in one year or two years from now a new grinding machine or a new heating system will not be devised which will make his present expenditure worthless. So that in estimating the cost of production the manufacurer has to write off so much for depreciation, and he has no less certainly to lay up a reserve for improved machinery which may and likely shall become necessary long before the old equipment wears out.
The prosperity which is enjoyed by manufacturers in general during a period of expansion must be averaged up with the lean times when business is small and the overhead expenses are undiminished. Whether orders are coming in or not, interest must be paid on the money invested in building and machinery, a selling force must be maintained, sufficient workmen must be retained to fill up the organization when the turn in the tide comes.

## The Home Market-What it Means

By T. A. RUSSELL

WHILE much has been spoken and written about the home market in Canada, few of us really recognize how great a market it is. It is most important to the development of our country that we waken to the real importance of the home market, in its relation to both the manufacturer and the farmer.

What would you think of a man who tried to make one leg walk faster than the other? He would go around in a circle, and make no progress. The country which develops one side of its industria activity faster than the other is like a man trying to make one leg walk faster than the other. Such a country would make no real development in comparison with that of which it was capable. The development of the manufacturing industry must go hand in hand and side by side with agriculture.
On the other hand, the prosperity of our agricultural classes must be kept foremost in mind, or there can be no prosperity for our manufacturers. The importance of these great branches of human activity has been recognized for centuries. Bacon said, "There be three things that make a nation great and prosperous: a fertile soil, busy workshops, and easy communication for man and goods from place to place.'
IN Canada we have had in the past ten years a remarkable development in our industrial establishments, as shown by the figures for 1900 and 1910, which are as follows:

## Establishments

Employees
Capital
Salaries and wages
Materials
and wages
Products
1910.

19,202
1900.

Now, it is estimated that one worker supports on an average three persons in addition to himself. Therefore, approximately $2,050,000$ people are supported in Canada by its factories. Statistics show that each person consumes on an average, $\$ 6$ worth of wheat and $\$ 10$ worth of dairy produce; therefore, the manufacturing establishments of Canada provide a home market for $\$ 12,300,000$ worth of wheat and $\$ 20,500,000$ worth of dairy produce without considering all the allied interests dependent upon, and catering to, this army of factory employees. This shows how largely the manufacturing establishments are contributing to the market for agricultural produce.

$B^{+}$UT have the manufacturers themselves appreciated how greatly the home market has expended for their products? The rapidy increasing in our manufacturing extension, it has not kept pace with the demand.
Evion, it has not kept pactical manufacturer knows the great difficulty of securing men and building up organizations to take care of the business that is expanding as rapidly as is the case in Canada.
It is not always easy either to secure the confidence of bankers and investors to supply the capital necessary for more rapid industrial development, but these are problems which must be faced by the
manufacturer if he is to rise to the responsibilities of the ever-growing home market in Canada.
At the present time neither manufacturer nor farmer has by any means fully responded to the call of the home market for his products. In the case of the manufacturer this is shown by the rapidly increasing imports of manufactured goods, In the case of the farmer I will illustrate it by some statistics, by home production, and exports of farm products for the year 1911.

The total value of the grain crop of 1911 was $\$ 565,000,000$, of which the three prairie provinces grew $\$ 228,000,000$, yet so powerful was the home demand that the exports of all farm produce was only $\$ 90,000,000$ of grain, and $\$ 53,900,000$ of animals and their produce. During the same period we imported $\$ 31,500,000$ of farm produce, leaving a net export of only $\$ 114,000,000$, just one-half of the value of the grain crop of the three Western provinces, and just twenty per cent. of the total production of Canada. In other words our exports of farm produce from the whole of Canada were less by $\$ 50,000,000$ than the grain production of one province alone, the Province of Ontario.
If you add animals and their produce, it will be seen that the Province of Ontario alone produced two and one-half times as much farm produce as all of Canada exported. This shows the wonderful development of the home demand.

The value of live stock sold in the Province of Ontario exceeded by $\$ 20,000,000$ all the exports of animal products from the whole of Canada, and the same province has $\$ 194,000,000$ of stock still on hand. In other words, the value of the live ock sold in Ontario alone was four times greater than the value of the exports of all of Canada.

In the case of dairy produce, Mr. J. A. Ruddick, our Canadian authority, estimates that over seventyfive per cent. of the total dairy produce of Canada is consumed at home.

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UT it has been stated frequently that the home market is of no real value, as prices are fixed by the export demand. This is not by any means always the case, as is shown by a very simple illustration. The figures I have taken are compiled from the Globe, of Toronto, in the review of the live stock industry of Canada. There are two classes of cattle sold on the market: heavy cattle for export, and lighter cattle, known as butchers' cattle, for home consumption. The price of export cattle on the Toronto market has grown from 4 c . to $43 / 4 \mathrm{c}$. per 1 b . in 1884 to $71 / 4 \mathrm{c}$. and $73 / 4 \mathrm{c}$. in 1912, an increase of nearly sixty per cent. During the same period the price of butchers cattle for the home market has increased from 3 c . and $3 \mathrm{I} / 2 \mathrm{c}$. per lb . in 1894 to 7 c . and $7 \frac{1}{4}$ c. in 1912, an increase of over one hundred per cent.
One might continue the illustrations to show how manufacturers' prosperity has increased with the development of our new agricultural areas in the West, and to show how an increasingly profitable market has been created for all classes of farm produce. But enough has been rected show how closely related these two great industries are. When such is the case should it not be possible for the representatives of these great industries to meet on the furthering and prosperity of the two together?

## Beauty and Aristocracy at a Wedding



The Marriage of English Society's Darling, Miss Marjorie Manners, to English Society's Other Darling, the Marquis Anglesey, Took Place Recently. The Bride an
Bridegroom Are Seen Leaving the Church.


Sir Joshua Reynolds, Painter of Children, Himsel Seldom Employed Any Lovelier Models Than the Wedding Scene Presented in the Per sons of the Bride's Little Sister, Mis
Betty, and Master John Lambton, Betty, and Master John


The Losers on This Occasion - or as Bromides Will Have the Parents of the Bride, Here Photographed the Parents of the Bride, Here
Receiving the Guests.

## British Loan Pictures at Toronto Exhibition



B RITISH pictures at the Canadian
National Exhibition for 1912 are even more numerous than in other years. The nearly a million people who visit the Exhibition will have the opportunity of seeing the following opu lent list of good British canvases
"Lingering Snows," by S. J. L. Birch; "The Orchard" and "Snow on the Cots wolde," by L. Blatherwick; "In an Old Normandy Town," by R. P. Bonington; "The Knight in the Rusty Ar mour," "The Queen Who Sat Betwixt Her Best," "Enid and Lissome Vivien of Her Court," and "The Wiliest and the Worst," by Miss E. F. Brickdale; "The Workers"" by A. E. Brockbank; "The Bridge," by A. Brown; "Meadow Flowers," and "Returning to the Fold," by T. A. Brown; "The Ramparts of Montreuil," by J. Charles; "Kitty," by Montreuil," by J. Charles; "Kitty," by G. Clausen; "A Chelsea Interior," by P; Connard; "Liverpool From the Mersey," by F. T. Copnall; "Littlehampton Harbour," by N. Dawson; "Haru no Yuki," by Sir A. East; "Sheepfold," by W Estall; "The Devotee," by Sir L. Fildes; "The Village Wedding," by Sir L. Fildes; "The Childhood of Perseus," by E. R. Frampton; "Hampshire in Winter," and "A By-Way, Venice," by R. G. Goodman; "A Highland Funeral," by Sir J. Guthrie; "Matinee Afternoon: Piccadilly Circus, London," by A. Hacker; "A Bit of Venice," and "An English Cottage," by G. C. Haite; "The Dawn of Night," by F. Hall; "The Widow," and "Inht," by F. Hall; "Cecile" "The Wood"In the Barn," "Cecile," The Wood-, nymph," and "The Hawthorne Busn," by W. L. Hankey; "Good Morning," by A. S. Hartrick; "Ali Baba," by J. Hassal; "Springtime in the Woodlands," by
E. A. Hornell; "Twilight, Barrow Down, E. A. Hornell; "Twilight, Barrow Down,
Dorset," and "Tour Philip le Bel, Avignon," by S. Hughes; "A Good Drying Day" and "Sunshine on the Sea," by C. Hutchison; "Shadows," by H. Knight; "Harvest Time on the Conway River, North Wales," by J. B. Knight; "Boys Bathing," by Mrs. Laura Knight; "River Running Into Derwentwater," by B. W: Leader; "Perseus and Andro meda," by Lord Leighton; "Sunset, Amsterdam," by M. Lindner, etc.


ALI BABBA
By John Hassall.

# R E F L E C T I O N S By THE EDITOR 

## The Case of Mr. Churchill.

M
R. WINSTON CHURCHILL, First Lord of the Admiralty, will not come to Canada on a warship. The sentiment against such a visit is much too strong to be either repressed or ignored. Canada is not anxious to have British statesmen, no matter how clever or able they may
be, mix in our domestic affairs. And the navy question is a domestic affair.
Mr. Churchill may give us advice a-plenty from his office in London. He may speak as strongly as he can about emergencies, colonial contributions, and the necessities of Empire defence, but he must do his talking in the purlieus of the admiralty headquarters. He must not come to Canada to agitate.
Besides, Mr. Churchill has not yet won any great standing in this country as an individual. He has not yet convinced us that his utterances even on the navy question are to be taken very seriously We are not quite sure that he is talking of the German menace and the loyalty of Canada more from a desire to get his estimates through the House than from any real convictions on the subject.

Moreover, any move that Canada makes in naval development should be the result of careful thought, cool judgment and solid conviction. This is too large a question to be decided to an accompaniment of booming cannons and oratorical fireworks.

## Peace, Not War, Our Object.

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NADA'S interest in the naval question is one of preserving peace, not one of taking part in a war agitation. If Canada contributes Dreadnoughts and builds a Canadian navy, it will be because she hopes to help safeguard the peace of the world, rather than to add to its menace.

Canadians are all for peace. We have everything to lose and nothing to gain from a struggle between England and Germany. If Canada's action helped to precipitate a conflict, Canada would be very sorry and grievously disappointed. It is to preserve peace and enable prosperity and civilization to go hand in hand along the highway to human perfection, that Canada will take any part in navy building.

Canada is not thirsting for military or naval glory. Those of us who are advocating a Canadian navy are hopeful that it will never see a real conflict. We appoint police to keep society peaceful, not to provoke brawls and riots. So a navy which is not primarily intended to help guard the peace of the world is a sin against humanity and a menace to civilization.

## Mr. Emmerson as a Statesman.

H
ON. H. R. EMMERSON, a former member of the Laurier administration, has a wonderfully narrow view of Canadian public life. In an interview, given in Ottawa a few days ago, he said that Sir Wilfrid Laurier couldn't attend a conference on the naval question called by Premier Borden because, forsooth, "the Government would have the benefit of having the Opposition leader's views, and-then act as it pleased." How clever!
It strikes me that Sir Wilfrid Laurier's views are already fairly well known. He has made many speeches in which he touched on the navy question, and he is the father of Canada's first navy Act. Mr. Borden and his colleagues are already well aware of Sir Wilfrid's views. All of these gentlemen have heard Sir Wilfrid speak several times on this subject and most of them have read the Act referred to.

The object of a conference between the leaders would be to find out if Sir Wilfrid could or could not accept any proposals which Mr. Borden may have to make. The onus lies on the Government to formulate their policy and then ask Sir Wilfrid if he could accept it. Sir Wilfrid would be getting more information from Mr. Borden than Mr. Bor den would be getting from Sir Wilfrid.

But above all, Mr. Borden and Sir Wilfrid are high-minded, courteous and gentlemanly. They would not go into a conference to take advantage of each other. Mr. Emmerson's suggestion that either of the leaders would act otherwise will be either of the resented by the friends of both. It had been
better for the ex-minister had he concealed his estimate of the Premier and ex-Premier.

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## Another Suggestion.

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FURTHER suggestion with regard to a conference on the naval question is made by the Montreal Star of Friday last. This is to the effect that there shall be a meeting of the Government, the Opposition leaders and a number of leading journalists, and that the purpose of such meeting shall be "the legitimate and patriotic purpose of giving them all the information possible on this vital subject before it comes up in final form for public discussion."

The Star points out that the British practice is

## Wonderful Progress.

ELSEWHERE in this issue many proofs are offered to show the wonderful advance in manufacturing in Canada. The census figures of 1910 were not available when some of these articles were written or they had been more enthusiastic. These figures were given out only a few days ago and show greater progress than any one anticipated.

The annual value of the products of Canadian factories was estimated to be close to a thousand million. The census of last year shows it to be well over that amount. The exact figure is $\$ 1,164,-$ 695,032 . This is an increase of 142 per cent. In other words, Canada now manufactures one and a half times as much as it did in 1900 .

The amount of capital invested has increased even more, though, perhaps, part of the increase is "water." In 1900, the capital investment was less than half a million; now it is over twelve hundred million. This is an increase of 178.5 per cent.

Salaries and wages have more than doubled and now stand at $\$ 240,000,000$ annually. The employees number 511,844 . The number of industrial establishments enumerated has increased from 14,650 to 19,202.
This is a record of wonderful progress. Agriculture has been going ahead by leaps and bounds, but manufacturing is keeping pace. The two combined are making Canada a veritable El Dorado. So long as these two keep step, Canadians will have every reason to maintain their unbounded confidence in the future greatness of this twentieth-century country.
for the Government to place at the disposal of the persons named the special information of which it is possessed. The British Opposition is always given confidential information touching any grave departure in foreign policy. The British journalists are kept informed in the same fashion.

It would be an innovation here, but undoubtedly a beneficial one. It would eliminate criticism based on unproper or inadequate information. It would not bind any opposition leader or any opposition journalist to support the government policy, but it would give them the special facts in connection with the case and thus lessen the possibility of improper and unjust arguments. Even with this elimination, there will probably be plenty of ground for disagreement.

## Will President Taft Sign?

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$T$ first it was generally thought that President Taft would sign the Panama Canal Bill which discriminates between United States and British vessels. Later advices from Washington indicate the possibility that the President is not so sure of his course. He has been impressed by
the strong editorials which have appeared in the more influential United States papers and by the British comments, and now realizes the seriousness of the situation
It would be a serious thing if, in the very period which marks the close of a century of peace between these two great nations, anything should happen which might lead to serious international differences. During the past twenty years especially the best men in both countries have striven to pro mote harmony between them and to remove all elements of discord. Cleveland's Venezuelan message and the United States attitude toward the Boer War were adverse incidents in a period of closer understanding.
It is right that President Taft should hesitate If this Bill were laid over for further consideration after the presidential election, it is hardly likely that it would pass Congress in its present form. It has been modified in conference and is not as offensive as it was. American vessels engaged in coast-wise trade only are to be exempt from tolls. Further discussion might be equally effective. The New York Post and other journals argue that even in its modified form it is opposed to the spirit of the Hay-Pauncefote treaty.

## Yachting.

YACHTING is the sport of kings. While the aristocrats of the pleasure sailing-ship have been doing things at Cowes on the other side of the Atlantic, there has been something of importance here. Down at Newport, on Thursday the 15 th, eight fine salt-water schooners and sloops sailed over a thirty-four mile triangular course for the honour of being the first winner of "The King's Cup," presented by King George to the New York Yacht Club. It was won by E. Trowbridge Hall's sloop, Winsome, with a time allowance of 30 minutes. Even with this advantage, she was only 11 seconds ahead of Mr. Pynchon's Istalena, which won the Astor Cup on the previous day
Over at Chicago, the Patricia, of the Royal Canadian Yacht Club, was winning the championship of the Great Lakes from the Michicago, of the Chi cago Yacht Club. The Michicago was quite the equal of the Patricia, but the Canadian skipper and crew were superior in knowledge of yachting strategy as well as speedier in the handling of light canvas. Mr. Norman Gooderham, though only twenty-four years of age, has written his name as a skipper with those of Duggan, of Montreal Christie, of Rochester; Cunningham, of Kingston and Jarvis, Marlatt and Wedd, of Toronto. It was almost a personal victory for Gooderham. He has been sailing small boats in Toronto harbour for ten years and this is his second year on Patricia.

## Physical Training at College

ABITTER controversy has broken out between the English and American athletes as to the merits of an Olympic meet. The English athletes declare that the Americans are unfair in their tactics and extravagant in the spending of money. Mr. Guy Nickalls, the well-known English oarsman, says sarcastically, "the nation with the longest purse must win."
On the other hand, Dr. Tait Mackenzie, of Philadelphia, formerly of McGill, points out that the American team at Stockholm was composed largely of college students and young men in business, with an occasional schoolboy and policeman; that many of them paid their own expenses; and that honour to these men is more than money. He places the credit for the American success on the fact "that the schools and colleges and universities of America almost all have systematic physical education as a part of their course."
Here is a pointer for Canadians. As was pointed out in an article in the Canadian Courier a few $\dot{\text { weeks ago, no college in Canada gives systematic }}$ compulsory athletic training. They all encourage such training, but it is permissive and unregulated. What is needed is a training for every student, not training for a few specialists. If all students are drilled and exercised, the specialists will take care of themselves.
Let us hope Canadians will not follow the English lead and talk of money and trickery as being accountable for American success. Let us listen to the advice of our old friend and well-wisher, Dr. Tait Mackenzie, and introduce a system of college athletics which will ensure the development of every student and the superiority of a few.

This is not a matter to be left to the students themselves, it must be a matter for the college authorities. It must be based on a scientific plan, scientifically carried out by experts. It must not be haphazard; it must be regular and progressive.



THE MAKING OF STEEL HAS BECOME A.LEADING CANADIAN INDUSTRY


Charging Floof of the Gurney Foundry Co. at West Toronto. The Two


Machine Shop of the Pease Foundry Co. in Toronto; Specializing in ComMachine shop bination Heat and Ventilation Apparatus.

A few glimpses of the foundries in some of the stove works of Canada. Makers of heating apparatus in a country whose lowest temperature is 70 below with seven varieties of winter climate, have made remarkable developments in the science of heating and ventilation.


Corner of the Giant Moulding Shops, Gurney Foundry Co., West Toronto, Where Nearly One Hundred Tons of



Section of Moulding Shop in the Works of the McClary Mfg. Co., London Ont., Makers of "Pandora"' Stoves and "Sunshine" Furnaces


Another View in the Same Big London Foundry Showing the System


Machine Shop in the Canadian Machinery Co., of Galt, whose Works are Located in Galt, Hamilton, Preston and Hespeler, Ont. $\$ 2,000,000$.


A Machinery Department in the Canadian Westinghouse Works at Hamilton, Ont. Established Under a Pro tective Tariff for Revenue. Output Increased 40 per cent. in 1911. Capital Over $\$ 4,000,000$.


General View of the Canadian General Electric Shops at Peterboro, Ont, wh ere Everything in Electrical Equipment is made from a Niagara Water-whee to an Electric Light Fixture for a Drawing-room. Capital $\$ 8,000,000$.


Portable Engine Department in the Sawyer-Massey Works at Hamilton; Manufacturing three kinds
of Engines, Grain and Clover Threshers, and


Turning a Water-Wheel Runner, $\mathbf{3 , 0 0 0}$ h.p., in the Works of Allis-Chalmers-Bullock, at Montreal

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THE MACHINERY OF TRANSPORTATION

Making Freight Cars, Canadian Car and Foundry Co., Montreal. Left Track, 40-ton Flats for the C.P.R.; Middle, Hart Convertible, 40-ton Ballast; Right, SR. Standard Stel Frame 40-ton Box


Engine Testing, Russell Motor Car Co., West Toronto.


Squad of Chasses Ready for Mounting in the Works of the Russell Motor Car Co.


The Canadian Reo Manufactured, Including the Parts, at St. Catharines, Ont.

Engine and Body of a Schacht Car Ready to Go Together

Rubber by Hundreds of Tons a Year is Used in the Tres for Automobiles, Trucks, Motor-cycles
Rubber by Hundreds of Tons a Year is Used in the Factories of the Dunlop Tire \&


Penmans Ltd., of Paris, Ont., Employ Practically the Entire Population of a Thrifty Town in the Making of Knit Underwear and Hosiery. They Have


Making Knitted Underwear in the Works of the C. Turn-

Textiles, woollens and factory clothing to the extent of over one hundred millions annually are now manufactured in this country. In proportion to output and capital, the amount of wages paid is larger than in many other industries. An export trade has been commenced.


View of a Knitting Machine Room in the C. Turnbull Co.


Ready-to-wear Clothing for Men is Made in Tremendous Quantities to First-class Tailor Shop Grades by Such Firms as Lowndes of Toronto and Fashion-Craft, Fit-Rite, Fit-Reform and Semi-Ready in Montreal.


The Dominion Textile Company is One of the Biggest of Our Cotton Companies, and operates Several Factories. The Pictures Show (1) a Calendar Room,
(c)
THE WEST IS NOT CONFINED TO RAISING WHEAT


At Garsons Quarry, 18 Miles from Winnipeg, 440 Men are Employed in Stone-sawing.


Candy Department, Paulin-Chambers Biscuit and Candy Candy Department, Paun-, Winnipeg.

Brew House of Blackwoods, Ltd., Winnipeg, Manufacturing Pickles, Sauces, Cider, Vinegar, Ales, Lager, and


Colour Machines in Bulman $\begin{gathered}\text { Bros, } \\ \text { Winnipeg., }\end{gathered}$ Lithographing Establishment,


A View of Cushing Bros.' Planing Mills at Saskatoon, Sask


Printing Trades in Winnipeg Employ $\mathbf{1 , 6 0 0}$ Hands, With $\$ \mathbf{1}, \mathbf{5 0 0}, \mathbf{0 0 0}$ Invested.


Barreling up at the Hoeschen.Wentzler Brewing Co., in Saskatoon.



Taken at Random.
From Montreal to Kenora.
Ploughs and Elevators.
Flour and Paint.

Machine Shop in the Cockshutt Plough Co. Works at Brantford, Ont.


Machinery Department, Otis-Fensom Elevator Co.. Hamilton.


Battery of Grinders in the St. Lawrence Flour Mills at Montreal.


General View of the Lake of the Woods Milling Co. Plant, Kenora, Ont., at the Gateway to the Land of No. 1 Hard.





OUR NEW

## SERIAL STORY

CHAPTER VII

"OH! Marion, don't you think I might answer this advertisement? It sounds so exactly what I have been wanting, and-I ought to find some work." "It isn't so much a question of what you ought to do, as of what Robert. will let you do," the second speaker lifted faded eyes from a stocking she was knitting, and her hands trembled a little, "you know I am willing enough to support you in your wish to go away and earn something, but-my dear Helen, what is the use of my supporting your wishes, if what is the use of my suppor
"Robert has no right to tryannize over us! A brother cannot expect to regulate his sisters' lives, and surely we are old enough to manage our own affairs?"
"We are old enough, yes, but have we ever learnt to be independent enough to strike out a line for ourselves?" The woman with the knitting looked wistfully across at her sister, and that wistfulness in her eyes and voice was as pathetic as her words, "we have aiways been in subjection, you and I, first to mother, then to Robert, always in subjection-since- "Since
"Since one member of the family had the courage to rebel," the sister "called Helen exclaimed impetuously, "Hush! Oh! Helen, hush," the other woman glanced around the small meagre room with nervous furtive looks, "do be quiet, do be careful. Let me see the advertisement-let me think whether it would be of any use to consult Robert about it."
"Consult Robert? It is no use to do that;" a sort of despair rang in the sister's voice, "he would only refuse at once to allow me to do what I want. Robert is-is-so dictatorial, and yet, he has no real right to dictate to us. Our lives are our own."
"Oh! are they?" The sister called Marion spoke grimly, her smile was grim as her voice, "your life and mine have never belonged to us, Helen; they are never likely to belong to us. We haven't the spirit poor Tiny had-she-"Oh! Marion, you said
"Oh! Marion, you said 'hush' to me just now
when I spoke of her. But you see, you yourself can't help mentioning her name when you begin to think of us-and our-own dependence. Sometimes I think"-the speaker's tone took on an accent of acute dejection-"sometimes I think-we have been just fools all our lives, Marion-you and Ijust fools."

The room in which the two sisters sat was one of those rooms whose depressing furniture, and the still more depressing arrangement thereof, gives one an instant certainty that the inmates are not adepts in the art of making a house home-like. The furniture in the Miss Stansdales' tiny drawing-room was early Victorian as to period, and showed all the most glaring faults of that period. There was also a great deal too much of it for the size of the apartment, and it had quite obviously been transported thither from a room of much more imposing dirtensions. The carpet was almost threadbare, and age had mercifully faded the colours, which in its early youth had evidently been of the crudest. Time had performed the same kindly office for the chintz of the curtains and sofa, its original hues having been those staring and brilliant ones in which our early Victorian forbears seemed to take so great a delight. The vase and ornaments with which the mantelpiece was crowded all belonged to the same inartistic epoch, and indeed, the two occupants of the room were the only portions of it who did not appear to be stamped with the crudity and bad taste of that past age. In neither Miss Marion Stansdale, nor in her sister Helen, was there the slightest sign of anything glaring or crude; each in her own person and in her own way was a perfect presentment
of the quiet, old-fashioned type of gentlewoman of the quiet, old-fashioned type of gentlewoman, and neither their shabby dresses, nor their lined faces could hide this self-evident fact. Marion was the elder-but Helen had always possessed the stronger character, and although the greater exper-
ience of sixty-two years made Marion think ience of sixty-two years made Marion think she
still had the right to dictate and advise, as in their still had the right to dictate and advise, as in their
earlier life, Helen had more than once been known
to declare that she saw no reason for being under her sister's yoke, now that she herself could write down her age as sixty. There was a strong family likeness between the two who sat facing one another, knitting in hand, on either side of the open window, an odd family likeness that in Miss Helen emphasized all the strong points of the Stansdales, whilst in Miss Marion those same points were weakened. Both sisters had blue eyes, soft grey blue, like an English sky on a wintry day, and both had a way of beaming kindly, if a little deprecatingly, on all who crossed their paths. But whilst Marion's eyes seldom met yours quite fully, Helen looked you in the face, not squarely, but with a certain appeal which, if you had any heart at all, went straight to it. Their mouths were cut on the same lines, but whilst Marion's drooped at the corners, and her lips had a little way of falling apart, Helen's showed no sign of a droop, and her lips set themselves in a more or less firm line. Both sisters innocently prided themselves on their undoubtedly good complexions, and indeed, many a younger woman might have envied them the delicate colouring that gave them the look of some dainty morsels of Dresden china; and their heads were the softest, purest white. Locally they were wont to be styled "those dear old Miss Stansdales," and Miss Helen could seldom go down the back streets of the suburb without being accompanied by a string of small children, who clung to her skirts, and chattered to her volubly at the full pitch of their shrill, high voices. Ever since their advent at Stokeley, the sisters had shared a district in one of the suburb's slums, feeling it to be incumbent on them to carry on the work amongst the poor which had been their happiness in the old village home, and though they did not consider that the shrewd cockney folks compared well with the country poor, they had, in course of years, grown fond of their new friends, independence and what Miss Marion called "terrible socialism" notwithstanding. They had only been part of the whole dreadful nightmare which had brought about their uprooting from the peaceful country home, and the new planting in this tiny suburban villa with its small rooms, its overlooked garden, its outlook across a road lined with villas built on precisely the same pattern. And although many years had gone by now, since that dreadful nightmare and its attendant uprooting took place, neither Miss Stansdale had ever been able to feel really happy or at home in Stokeley. Obviously, Robert, the brother who gave them a home, must live near London, because he was obliged to go to the City every day, obviously, therefore, they must be content to make the best of the suburb and all it entailed. But making the best of it had been no easy task, and in spite of all their valiant efforts the two sisters had never been able to really amalgamate themselves with the life of the suburb.

"J
UST fools," Helen repeated for the third time, after a long silence, and her hands dropped into her lap, whilst the sock she knitted slid to the floor, and her blue eyes fixed themselves on their own patch of front garden and on the pink hawthorn in the garden of the opposite neighbour.
"Helen, my dear," the elder said, in a small shocked voice, for the teaching of her youth told her that the word used so emphatically by Helen was one that should never fall from a lady's lips, we-perhaps we may have been-mistaken, I don't
know, it is so hard for women to fight, so hard to know, it is so hard for women to fight, so hard to
resist those who are stronger than themselves, but I think one ought not to call even one's self-a "A-fool?" the other sister laughed a trifle
bitterly, "no-it isn't a very lady-like expression, bitterly, "no-it isn't a very lady-like expression, and oh! dear, how poor Miss Simmonds would have scolded me for saying such a dreadful thing," and before the eyes of the sixty-year-old lady flitted a remembrance of the governess who had regulated her manners in her far-off youth, "yes-Marion, I know it is unladylike," she went on, speaking more firmly, and sitting more upright in her chair, "but all the same-it is true. I believe we have been foolish-and worse than foolish-to give in as we
about what you say, that we were weak, and they more strong-first mother was stronger than we,
and now Robert, but because we are weak as well, and now Robert, but because we are weak as well,
doesn't make us less foolish. And now," the little elderly lady suddenly seemed to brace herself into determination, "now-I am going to try and be strong."
"Oh!
Helen, what do you mean?" Marion faltered, her eyes looking at her sister with a
frightened stare, "you can't fight Robert, he will have his way, he-has-always had his way." "Then it is time he began to have something else," Helen answered, with an outward assumption of courage she was far from feeling inwardly. "I have been thinking a great deal lately, and I am sure, some of the young people are right, Marion, some of those who say we each have an individual life to live, and we ought to be allowed to live it. I-" her voice wavered-"I-have as much right to live my individual life as Robert has to live his, or as-as-Tiny-" Marion started, and interrupted the other's sentence, almost brusquely.
"Helen-you must not talk of-of-her. We ought not to break Robert's rule about that; and it was mother's rule, too-oh! hush-do hush-about what we ought to try and forget."
"Forget?" There was an odd ring of scorn in Helen's voice, "as if we could forget our dear-" "Helen, don't!" Marion's tones were agonized. "What has made you so strange to-day, so discontented? Why are you talking like this about individuality, and all sorts of things you have never talked about before?"

"BECAUSE," Miss Helen pushed back her chair and rising, feant against the window frame, when I saw that advertisement to-day, it seemed to come like a message from heaven. It jumped at me off the page of the paper, I was not looking
for it, Marion, it just came like a call, and I felt all at once that I couldn't go on living here like this, on Robert's bounty, that I must go and earn my own living-as I have so often wished and asked to do," she added, under her breath. Marion looked at her half affrightedly. She felt much as she might have done if a tame dove had suddenly flown into her face, and the sight of Helen's strangely bright eyes and flushed cheeks and shaking hands filled the elder sister with a vague alarm.
"I know you have wanted before to go away and work," she said, tremulously, but-mother would never hear of it, and Robert has always said-"," Helen broke in, sheer exasperation lending an unaccustomed sternness to her gentle voice, "Robert is only my brother. I am not his slave. He has an exaggerated notion of what is due to the family name and honour. I think it is more honourable for a woman to earn her own living honestly than to be entirely dependent on a brother who can hardly make two ends meet as it is, and who grudges every penny he gives to his sisters, if it were not for the family fetish that no lady must work. I am tired of Robert and his tyranny," the gentle voice with its new note of anger trembled violently, "and I am not going to be afraid of him any more. If he will not give his consent to my answering this advertisement, well then, I shall go without his consentthat's all." And, exhausted by her passionate plea for liberty, the little lady sank into her chair, and picked up her knitting again with fingers that still shook visibly. Marion opened her mouth twice before she could get out the words that were on her lips, but when she spoke at last, she did not say in the least what she had intended to say. She had meant to faintly remonstrate with Helen, to try and soothe her back into a placid acceptance and endurance of things as they were. But something new in her sister's attitude, some fresh determination which she saw in Helen's firmly closed lips, made her say instead-
"Show me the advertisement again, Helen. I did not really take it all in when I read it just now."
"I'll read it to you," a note of exultation born of her new courage rang in the younger sister's voice, "I cut it out after breakfast, and this is what it says." Drawing a slip of paper from her pocket, and adjusting her pince-nez, Helen slowly read the advertisement taken from that day's Morning Post.
"Wanted, a gentlewoman of middle age preferred, to take sole charge of a little motherless girl of ten. Only a lady of good birth and education, and unimpeachable references need apply. Address: G. T., Morning Post Office."
"I could get the references," Helen said thoughtfully, "the vicar would vouch for my respectability, and Dr. Glover, too. And our birth and education are all that could be wished, aren't they?" she said, (Continued on page 36.)


On every out-of-doors-day:

## KODAK

CANADIAN KODAK CO., LIMITED
Catalogue free at your dealers
or by mail.
Toronto, Ont.

26 Inch Quick Change Engine Lathe


## MANUFACTURERS OF

Wood Working Machinery
Iron Working Machine Tools
CANADA MACHINERY COPPORRTION, Limited, Galt, Ont.


In answering advertisements, please mention "the canadian courier."

"'There she is!' he cried a trifle excitedly and bore down on the smuggler at his topmost speed."
-Drawn by Varley.

## The Two Velmas

By F. S. BROWN, R.C.E.

"STAND back!" "Let her go!"
the drive-wheel drive-wheel of the Velma bawled his commands to the subordinates.
With a hissing roar the vacuum anchors were released, the force of the propellor made itself felt, the machine commenced to move, slowly at first, increasing its speed until it was running over the smooth rotunda at the rate of ing his time, threw back the elevating lever, and the long steel-grey aero-dart slipped up into her element like a great kite at the end of a school boy's string.
The Velma had been but lately added to the air fleet of the Customs Department. She was specially designed to overtake the fastest air pirates who were smuggling undesirable aliens over the border. Long, rakish, shaped like a paper dart-used so successfully at
school to pester nerve-worn teachersschool to pester nerve-worn teachersshe was capable of developing a hundred and twenty-five miles an hour and at a pinch a hundred and fifty, carrying a crew of six.
She had been launched in June, 193and had for the past year been instru mental in cleaning up more of the pirate-infested boundary than all the other twenty aeroplanes and dirigibles in the Government employ.
Two powerful searchlights, mounted fore and aft, gave her eyes on the black est night. Wireless, strung from her forepeak to the pit, the latter situated about two-thirds of the way back from her nose, gave her ears and tongue, a bomb and rocket gun on each side of the pit being her effective striking arms. Her tanks held enough fuel to feed her 250 h.p. Wolseley, for seventy-two hours. Added to this she was an unknown quantity to the smugglers; being a new invention, and it would cer tainly be a splendid craft that would get the best of her in any way-particularly when Lieutenant Dick Stuart of the Aerial Corps was at her wheel.
The machine rose, on her trial flight, to the height of a thousand feet, then turning swiftly swooped down towar her aerodrome like a pouncing eacle, her her aerodrome the a poucing eagle, he propellors and the force of gravity giv-
ing her such a speed that Stuart's fingers tingled and he was crushed back gers tingled
into his seat.
The engines stopped; the machine The engines stopped; the machine
glided on until, barely six feet from the glided on until, barely six feet from the ground, and well-nigh into the door of her shed, the elevating planes were thrown back and she settled to the ground like a duck lighting on the water. "She's fit for her work to-night, Roberts," said Stuart to his mechanic, when he had alighted. "Not a tendon strained, not a plane warped nor a bolt loose from her last flight. Have her ready by half-past eight, and we'll see what we can do with the Kismit."
"Very good, sir," returned the subordinate, "I'll have ner ready. I think we'll be up against it in the chase tonight, it's been so hot all day we're sure to have a storm before midnight." Dick laughed. "Storms make little difference to the Velma," he said. "But if you must croak, put in the oilskins, a few more pounds, won't matter."
"Is she ready"" asked Major Blair, the Commandant, entering the enclosure, as the Velma was safely housed.
"Yes, sir. Everything is spic and span. I've just had her up on a trial spin and she is as fit as a fiddle. I suppose you are coming with us?"
"Wouldn't miss catching the Kismit for worlds. Do you know, Stuart, that pirate is more trouble than any other machine aglide. And to think she's only a confounded bag of gas, with an antiquated sheet iron stove, a Gnome, for an engine.
His
His temples started to tinge with purple. "If ever I get my hands on that hawk, Captain Jimson, I'll put a tin hat on his connecting Chinks to this country forever.
Dick smiled. Everyone who knew the Major, knew that his one sore spot had always been his inability to bring Jimson and his notorious crew to book. Time and again his beloved Velma-the aern-dart, not his daughter-had scoured the skies ineffectually, while the Kismit unloaded her human contraband, in some secluded spot in their very shadow. The mess had it that on these occasions the Major had not only effectively spoiled his chances of visiting St. Peter in the dim future by his lurid flow of language, but that same, sulphurous, blue stream had stopped the engines, twisted the compass, and depressed the altitudometer to a thousand miles below ground.
$\mathrm{H}^{\mathrm{E}}$ swore by all the holy, and unholy, tin heathen gods of war, on little iron trucks, tinat he'd have the Kismit this time, or break every flying record he'd ever made, and incidentally every neek, and machine in the Air Battalion. rve just had word from our secret agent on the other side," he continued, saying that Jimson will cross near Belve to-night, but that he has spread a guy around to the effect that he is not leaving till to-morrow night."
Jimson is pretty sly, Major, but he's been too bold lately. I'm dining the Mess to-morrow night if we do no eatch him. I hope it doesn't storm too much."
"Storm or no storm, my boy, it will take a combination hurricane, cyclo and air-chute to save him to-night. See here's his game," drawing a map from his pocket. "He'll really cross at Dorval, keeping close to the line till be
gets to Bellvue gets to Bellvue. There he is going to alight in a bush near a place called Simpson's Wells. Now we've called
strike him in the air and cripple him. Once he gets on the ground, his crew has ours skinned a mile for strength and arms, so I propose we cruise round between Dorval and Pharoah and wait
for him, with our glims doused, over about three thousand feet of air. Then we'll have him where we want him. I'll bet he'll not dodge us this time. What do "you think?"
"I'm sure there could be no better plan, Major, if we can keep , him
from dodging back over the line." from dodging back over the line." "If it comes to a pinch," returned the her bearings and no imaginary boundary line will protect him to-night Stuart He's got more gall than enough trying to land a gang of Chinks within a mile of my own home, and it's going to queer him. Well, so long, my boy; queer him. Wee you at eight. And, by the way, Stuart, you might come down home with me when this job is over; you
haven't been down for a month of haven't
Sundays.,
Sundays.
"You are very kind, sir," stammered Dick, angrily, conscious of a crimson rising to his temples, and by the twin kle of the Major's eyes, knowing he had seen it. "I have been very busy on my new parachute, which we are
taking to-night, by the way. However, I shall be only too pleased to go, should we catch the pirate to-night. Till eight then, sir;" and saluting, he strode off to his quarters.
$H^{A N G}$ it, what made him act the goat every time the Major asked alluded to his a night at Bellvue, or alluded to his tendency to a wait such made made no bones about it but went openly to make love to the Major's daughter. And you, Dick, might as
well admit to yourself that you loved well admit to yourself that you loved
Velma Blair more than anything else, even her namesake, your craft.
He went to trie mantel-piece and took down a photograph of her, taken in the areo-dart when he was teaching
her to drive. Happy days were the her to drive. Happy days were they,
full of life, and the full of life, and the thrill of living, to say nothing of the bitter-sweet of an unconfessed and possibly unrecipro cated love.
"Hm! It's a cinch she'll have noth ing to do with an ugly lump like you, Dick," he mused sentimentally as he gazed down at the laughing brow eyes, a stray curl of nut-brown hair sweet oval fore the eyebrows; the swee lips, barely showing the rose lips, barely showing the even tips of pearly teeth. Velma Blair was in deed as pretty a girl as one would meet in a long day's march, aye, in many
days' march. days' march.
But Dick had done himself an injustice in disparaging his personal charms: he compared not unfavourably with the lady of his heart. Falling short of a coveted six feet by a bare quarter
inch, he was broad shouldered and developed in proportion to his height, his smartly-tailored uniform setting off his exquisite figure. A glimpse of his back was enough to prompt another look; but when you caught the gaze of those steel-grey eyes-mentally noting the firmness of mouth and chin, the fine chiselled nostrils, and the faun-coloured hair, closely cropped in regulation style, but showing its tendency to curl, the united strength of the superbly masculine face - a man would give his hand, his confidence, his friendship; a woman-worship
always favoured his suit the Major had always favoured his suit against those of the other irresponsible subalterns, Partly for his good looks, partly be cause of his studious apprication to the work they both loved and his inventions to the benefit of that work, but more because he loved Dick as a man and treated him as a son.
As the aerodrome clock struck eight, the doors were thrown open, ane the huge dart run out. The crew sprang aboard, and she was off, rising in great spirals to the height of a thousand feet, then turning toward her destination, faded into the shadow the gathering storm.
Robert's prophecy had indeed come true. Thick black clouds were rapidly ascending to zenith from the west illuminated at intervals by fitful flashes of sheet lightning. "The night will be Velma's crew, with a tightening of the
lips. Dangerous as was their duty in their fights with the smugglers, their peril was increased a thousand fold in such a storm as this one promised to be.
Not a word was spoken as each man busied himself preparing for his part in the coming struggle. The bomb guns were examined and covered with their waterproofs. The magazine was thoroughly overhauled. Bombs and Japanese rockets, the latter designed to fire dirigibles, were piled in their boxes at the gunner's side. The wireless man kept up a running conversation with passing craft to make sure his apparatus would not fail them in the hour of need. Dick Stuart, at the wheel, tested each cord of the steering apparatus, rising and dipping in graceul curves, watching the beautiful The mechanic was busy loosening The mechanic was busy loosening the silken planes against the coming storm Bellvue appeared, grew and faded, with the altitudometer standing at two thousand. Pharoah showed dimly on the horizon. "Slip, her up another
thousand and a half," shouted the Major above the roar of the air hurt ling past, "and bring her round to cruise.
The machine rose steadily, and quiv ering to the tune of the rising gale turned slowly round to circle the village The engines had slowed, but it was necessary to maintain a certain amoun of speed to give her steerage way.
The first large drops of a June thunderstorm were pinging against the silken planes. Lightning was more frequent and closer, its incessant com panion thunder growling continuously Oilskins were donned and the tar paulin was hauled over the pit
"Every craft aglide to-night will have to rise high, sir," bawled Stuart, hi eyes on small $r$ aft below them scurry ing for shelter. "Look at that Bleriot Those ground currents are regular whirlpools. If that fellow doesn' look out he'll turn wheels-up." "Wait till this storm is at its height," re turned the Major, listening to the thunder. "Just the night," he muttered to himself; "Just the night he'd choose He'll shove his darned old bubble before that wind and tear off a good hun dred and fifty an hour."

## Then the storm broke

Pitching, tossing, swerving and reeling in the babel of currents that assailed her, depressed by the torrential rain, lightning playing around her and blinding ber crew, thunder shaking her to her very wheels, the gallant craft fought the elements for over an hour. The storm increased in fury. The lightning was sometimes so nea that its acrid odour could be smelled The boiling air currents constantly threatened to drive the Velma and her crew to destruction and death.
$\mathbf{A}^{\mathrm{T}}$ length the Major was compelled Ski to give the order to descend. Skilfully handled as she was the aerodart was hard pressed to make a safe landing and was blown miles out of her course before this could be effected. The crew of five permitted themselves a long sigh of relief when they found themselves safelv anchored in an open field, which to their surprise the Major identified as his own, scarce an hundred yards from his , sca
'Tis true they had failed in their mission, but they had not been beaten by man, but by a power infinitely greater, enough to destroy the stoutest craft ever lannched, foolhardy enough to remain aloft.
The Maior was deeply chagrined. With a disappointed smile he turned to Dick. "Cheer up, my boy," he said. "Better luck next time, I hope. We'll get him yet."
"We sure will, but I'm afraid I'll have to dine the Mess after all. We might as well settle down for the night now." "T We mile from Bellvue, and I was thinking of dropping in home for a minute, then ratch the in home for a minute, then ratch the Midnight Elevated and go down to Dorval. I'd like to know if anything was seen of Jimson. I'd wireless but he might pick up the mes-
sage and spoil our hand. One of the sage and spoil our hand. One of the
men can stop here and watch the men can stop here and watch the machine. You had better go to the "On the other hand, sir, I'm not a


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Flavor

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Made of The Purest Ingredients!

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Our blending of these two confection extremes creates an exquisitely delicious flavor not found in other brands. Try Moir's

## Two Brews Worth While: <br> WHITE LABEL ALE and INVALID STOUT

Each has stood without an equal for over a quarter century. Sold by dealers and hotels.


## That Close, Stuffy <br> Feeling

you experience in the dining room these hot, sweltering days is quickly dispelled by the fresh, bracing breezes of the Electric Fan. You breakfast in comfort and coolness and go to the office with a mind calm and serene for the day's work.

Equally splendid for bedroom, dining room or office. All deliveries made promptly. No charge made for fan wanted for sickroom on doctor's order.

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## Schools and Colleges



## Autumn Term Begins on Thursday, Sept. 12th, at 10 a.m.

 Boarders Return on the 11th.
 Royal Military College. Upper and Lower Schools. Brace Macdonald, M.A, Wh.D. Aneadmaster.
bit sleepy, and with your permission I would rather watch the dear old kite Let the men go to town. I can fire a gun if I need them."
"Please yourself, lad, and remember if you're thirsty and want something hot, that house over the hedge there is mine, and you're welcome."
'Twas not long, after the remainder of the crew had trudged off over the soggy ground, when Dick felt the ef fects of the continual strain he had undergone in handling his machine in the storm. Lighting his pipe, he sat down on a waterproof sheet and leaned back against a strut. He indulged in a pipe dream of a girl whose home he
could see by the fitful flashes of lightning. By-and-by his pipe went out and his tired eyelids dropped. His dream became more real. He found himself a returned hero after the capture of the Kismit, in which engagement he had distinguished himself. The Mess congratulated him enviously. He was The Major invited him home to dine. Needless to say he accepted the invitation. After the cigars he took Velma for a stroll in the Major's beautiful gardens.
He was modestly discounting his prowess to her, but she refused to believe him. Impulsively she laid her hand on his arm-but what was this? She was shaking him, and asking him to wake. Still half believing he was dreaming, "he sprang to his feet ex-
claiming: "What is it, Miss Blair?"
$T$ HE lantern aswing on the strut tated little face turned up to him. Her bosom rose and fell with hurried breath as if she had been running.
Dick became alarmed
"The Kismit," she gasped between breaths, "passed over not three minutes ago. She's damaged, and is drifting east with the wind. They can ing east with the wells now. Cret the others. Please do something, Mr. Stuart, or they'll get a way; the storm Stuart, or th
has lulled."
has lulled."
The Kismit-damaged-pursuing her nefarious trade, while he was ielpless -alone with the finest machine aglide. By degrees Dick's astonished brain absorbed the situation.
"I can't send for the others, Jimson would hear the shot. I'll have to go alone," he exclaimed, turning to the pit ladder. But she arrested him with her hand on his arm. "No, no. You can't manage the machine and gun alone. Take me, I can drive. Please take me, Mr. Stuart, I'm not a bit take me
afraid." moment he hesitated to take One moment he hesitated to take his all in all into the dangers of the
chase, but he yielded to the thought that the Major would have it so, and that the storm had lulled.
"Come then, Miss Velma-and God protect you," he added under his breath.
In another moment they were both in the pit. Dick seized a lever. The propellor began to move, increasing its tune from a whine to a roar. Another lever increased the vacuum anchors, and they were sailing over the ground at thirty miles an hour
The storm had indeed lulled before its final burst. Lightning was less fitful, and thunder reduced to a grumbling undertone. Yet on rising to the upper stratas of air the Velma was pitched and tossed like a straw in a whirlpool.
A little pale and rrightened, but valiantly resolved not to show it, Velma clung to a stanchion, and gave Dick what information she could. For ten minutes they flew-a huge, silent bird of prey searching for its
quarry-until Dick's heart sank: he had not caught sight of the Kismit. He knew that she must have weathered the storm close to where the Velma had anchored. Had they only knownhis speculations were cut short by the sight of a cigar-shaped body, forming on the aerial peroscope, a wonderful instrument that gave the aviator a miniature view of the sky, around him at night, now faithfully depicting the outline of the Kismit.

There she is," he cried, a trifle ex citedly, and bore down on the smuggler at his topmost speed.
Velma thrilled with the joy of being near this cool, masterful man She
found time to admire his clear-cut face the curves and hollows of which were thrown into clear relief by the pit
light. But she was disappointed. He light. But she was disappointed. He might have thanked her for coming to warn him. Ah, he was turning now to
do so. But she was mistaken. Coolly -now his momentary excitement was suppressed-he said: "Would you take the wheel now, please? I'll have to man the gun. Rise a bit to get the advanta about five hundred yards to the port side."
The starboard gun was uncovered, and loaded with a rocket. Then he picked up a pair of night glasses. The smuggler was indeed damaged. Her forward gas compartment punctured hung flabbily over its rigid frame Part of the deck carriage was broken from a clumsy landing. Her wireless was entirely gone. She was evidently bent on escape, and was making for the border. Men were scurrying hither and thither, a knot gathering round an object on the side on which the Velma was approaching.
At the distance of about six hundred yards Dick sent a rocket across the other's nose, but the Kismit showed no disposition to obey his peremptory summons to land. Instead a flash from her side and a quick-firer leaped from her side and a quick-firer
shell screamed overhead.
A minute later a bomb left the Velma, bursting almost on top of the smuggler, and the second compartment subsided like a pricked bubble. A third messenger was sent, but owing to the pitching of both vessels, went low and did no damage.
The answer was another flash. The Velma shivered like a stricken ship, the engines went mad, and the dart started to slip to the wind.
Dick ripped out an oath. "D-n" those pirates. Propellor's hit and gone. Come," he yelled, and seizing Velma ran with her to a trap in the floor of the pit, and placed her on the folding table of the emergency parachute that was secured underneath
Springing aboard after her he tugged a cord, severing the apparatus from ts fastenings.
Then came the plunge; down; down; down; Velma felt as though they would never stop. She was barely conscious of a strong arm pinning her to the pole when the parachute opened
Almost immediately the heavens were torn asunder.
A lurid flash blinded her. Smothered with a sulphurous gas, and sick with fright, she slipped into unconsciousness, barely hearing a detonation that shook the parachute almost to pieces.
$S^{H E}$ awoke to find herself on the ground, the parachute shed rain as a tent. Beneath the roar of the descending torrents she was dimly conscious of someone pleading with her, his sweetheart, his love, to wake, to look up and tell him she was not hurt. She could feel his arms How long, she wondered, had he held How long, she wondered, had he held her to the swaying parachute in that black void above. She shuddered at the thought, and with a fluttering sigh of relief on finding him safe, and with her, she nestled closer to him.
"Thank God," he cried; "You're conscious, Velma. I was afraid you had been struck by that lightning."
"I'm not hurt, Dick, and even if I was, I would be happy, for I heard what
you were saying just now."
Overjoyed, Dick murmured: "May I repeat it? Do you love me as I love you? Have I the right to call you

He smothered the tremulous affirmative that rose to her lips with a long, crushing kiss.
They heeded not the storm that raged above them, nor the experience through which they had just passed, till she remembered to ask what had become of the two vessels
"Love," he said slowly, "we left the Velma not a moment too soon. Both vessels were struck by that lightning. burned".

The Velma will father say to you, Dick? The Velma was his favourite craft." much," he answered slowly "For though I've lost one Velma, I've found an infinitely better one,

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## Demi-Tasse

## Courierettes.

COL. SAM HUGHES says we are not what we might call a vulgar fraction. Sir Wilfrid Laurier has been holidaying in the White Mountains, which give the proper setting for his well known white plume.

A German is said to have invented an aeroplane which can remain stationary in the air. Before we try it we'll require to be assured that it can be started again.
Galt is boasting of a Galt-grown tomato weighing $191 / 2$ ounces, ignoring utterly the claims of some rival towns to fame by reason of their prize cabbageheads.
Uncle Sam is unwise in being so nasty about the "Panama ditch." Some day he may want to be allowed to use the canals in Mars.
That preacher who says maiden ladies should be banished to a desert island is probably by now the favourite clergyman of Premier Asquith, who just misse stopping a suffragette hatchet in Dublin.
Italy's queen has presented a peasant woman with an artificial nose. The rest of Italy has been busy presenting Turkey with two beautiful black eyes.

A New Kind.-Geo. Duncan, C. P. R passenger agent at Ottawa, is something of a wag.
Someone tells a story of George strol-
ling up to a soda fountain where the ling up to a soda fountain where the
clerk had managed to get a shade the

hair, 'I say, old chap, you have a fine head of
'Yes, I took care of it.'
Oh, well, you cawn't have hair and "No, but I, never saw hair grow on a
wooden block!"
worden block!
better of him in a story-telling contest a few days before and asking for a "Shingle Sundae."
"What kind is that?" enquired the clerk.
"Why it's 'on the house,' of course," said George.
And he got it too-on the clerk
$*$
The Retort Crushing.-How to deal with the man in the audience who interwith the man in the audience who inter-
rupts or who makes remarks intended to rupts or who makes remarks intended to
be funny, is often quite a problem for be funny, is ofte
political speakers.

## political speakers.

Occasionally the speaker counter quickly and has the laugh on "a voice in the audience." That was the case at a meeting in Essex county, Ontario, in the last Dominion election campaign, addressed by Dr. James Sampson of Windsor, who is a prominent Liberal, an active campaigner and a lecturer on the Domin ion Annuities system.
"Why don't you get your hair cut?" cried a jester who has a thin, squeaiky voice and had noticed that the doctor has abundance of long hair.
"If I had a voice like that," the doctor retorted in strong, deep tones, "I'd get my throat cut."

A Wet Time.-Blue Bonnets race traci at Montreal, when it opened its gates for

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## Money and Magnates

## C. P. R.'s New Stock

$T$ HE announcement has come, at last, - of C. P. R.'s application for per mission to issue a bunch of new stock. No one has been disappointed, unless it be Sir Thomas Shaughnessy. The rumour about the company's financial plans was persistent; so strong that the President denied it. But information from Ottawa has confirmed the guess of the Street.
The proposal of the Canadian Pacific to increase its capital from $\$ 200,000,000$ to $\$ 260,000,000$ is quite the most import ant financial event of the year. It en tails many consequences. In the policy of the road itself, it is a vital step. So much more money in its coffers allows room for expansion which cannot be gauged.

Whatever extension the C. P. R. undertakes, must have a universal effect on commerce, for the Canadian Pacific, with its allied lines and steamships, is one of the world's great public service corporations.
More intensely interesting to the pub lic than the problematical effect on general commerce, after the new money is put into new lines and equipment, is the fact that before this takes place, a big melon will be cut. Those fortunate melon will be cut. Those fortunate
people all over the world, who own blocks of C. P. R. stock are eagerly blocks of C. P. R. stock are eagerly
turning their eyes to Ottawa, for they turning their eyes to Ottawa, for they
expect to have a great deal more money expect to have a great deal more money to spend next year, if the Cabinet authorizes that sixty million increase. In 1908 the road raised its capitalization from one hundred and fifty million to two hundred million, and the shareholders were very happy. They hope once more to wax beatific.
Of course, the Government may place restrictions on the project of the C. P. R. directors. But if the increase goes through, here is how the seers of the market foretell the way the shareholders will be affected.
C. P. R. is now selling around 280. It is quite reasonable to suppose that with that market price the stock should be sold to shareholders at, say, 190. In 1908 the market price was 180, and the first allotment was made at par.

Suppose that the new stock is parcelled out on a basis of one to four. That means that every holder of four shares of old stock is entitled to one of the new stuff at 190 , or nearly $\$ 100$ below the price the ordinary speculator may buy it from a broker.
The bonus to a shareholder who takes up one share works out to $\$ 18$.
Without entering into the ethics of melon cutting, it is necessary to say that the public has a vital concern in the distribution of the new stock. At the present time Western Canada is urging the C. P. R. to reduce its freight rates, The company's position is, that its earnings do not justify such action. A clause in the charter of the C. P. R. precludes its being bought under the precludes its being bought under the ruling of the Dominion Railway Commission in the matter of Western freight rates, until its dividend, which now is seven per cent., reaches ten per cent This is a privilege granted to the C. P, R and not enjoyed by the other roads; it was given at a time when the C. P. R. was but a dream, in which few had absolute faith. Theoretically it would tend to keep up the rates of all other Canadian roads.
Critics of the C. P. R. urge that if the directors can afford to give bonuses to its shareholders every few years, it is in a position to bring down its charges Should the company morally regard these bonuses as dividends and concede something, or entrench itself within the law and refuse to come under the D. R. C., or cheapen its rates? That is a question which is now being urgently a question which is now being urgently
discussed in the press and on the street The following remarks of the New York Evening Post are pertinent
"It had been simply impossible ten years ago for anybody to imagine Cana dian Pacific selling new stock to its old stockholders at $\$ 175$. The explanation is that the development of Canadian territory has been rapid and profitable beyond the highest expectations of
cupidity. It is perhaps as well for the Canadian. Pacific stockholders to be able

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cognized by Municipal Engineers for a number of years, but, owing to the expense of manufacture by hand, a pipe could not be manufactured to compete in price with the vitriffed clay pipe. This has now been overcome by the invention of the Thomas Glazed Cement pipe. Machine. Cement pipe ean be made 30 per cent. to 35 per cent. cheaper than clay pipe by this machine, and the product is infinitely superior. This is proved by the clay pipe by this machine, and that such eities as Portland Ore.; Tacoma, Wash.; Vancouver, B.C.; Moose Jaw, fact that such eities as Portland Ore.; Victoria, B.C.; Salt Lake Oity, Denver and Sask.; Calgary, Alta.; Regina, Glazed Pipe almost exclusively. Saskatoon and Moose Bellingham are using Thomas Glazed Pipe almost excisive. In Vancouver over three hundred Jaw have ordered nearly twenty-five miles of pipe. In Vacts in Portland, Ore., total men are now employed laying Thomas pipe. Recemas has supplanted the clay hearly $\$ 250,000.00$. Wherever introduced, the pipe, both on account of price and of superions obtain in conditions of labor, and the lower cost of cemp Ontario. This Province has been an exceedingly proftable lid of Vitrified Clay Pipe, and with the tremendous development it is assured that the plant of Fortier \& Kilpatrick will be taxed to the fallest Ceilings

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to enjoy their prosperity now. In a few years they will be obliged to share it with others. Two new Canadian transcontinentals are building, one by the Grand Trunk Pacific and one by the Canadian Northern. That is one thing that comes of great prosperity, namely, competition."
B. C. Editor on Imperial Finance.

D R. F. BUFFINGTON VROOMAN, the well known British Columbia lec turer and journalist, has been discussing with the London Chamber of Commerce "Imperial Preference for British Invest ments."
The Doctor has a way of putting his thoughts very tritely, and his address to the business magnates at the Capital of the Empire attracted considerable atten tion.
Here is a striking sentence from Dr. Vrooman:
"When British investments are diverted into unrelated parts of the world out side the Empire, all the strength and in terrelation are lost. The momentum of ncrement is lost. The future of that investment is lost to the Empire and you draw nothing but a dividend at Im perial expense."
The Canadian editor did not plead with the monied men of the old land to sacri fice their pockets by confining their in vestments within the Empire for the sake of an Imperial sentiment. Had he made such an appeal, it would have been denying the principle of commercial ethics that there is no sentiment in business.
But the point of Dr. Vrooman's ad dress was, that the r perity of the Empire are such that there tor to divert reason for the British inves up of foreign capital to the building up of foreign countries, and there is every argument for him to keep his Particularly $\operatorname{Dr}$ Vritish flag.
the the opportunities in Canada for invest ment.

## $\%$

More Money for Fairbanks
$\mathrm{R}^{\text {ECENTLY }}$ the Canadian Fairbanks R Morse Company, Limited, of Toronto, arranged for an additional issue of one million dollars worth of preferred stock. About half of this is to go int enlarging the company's is to go into balance will company's plant, and the The Fairbanks used as working capital They need more people are expanding They need more room. It is proposed to build a new shop, $350 \times 100$ feet, and use it as a forge for making trucks for tractors and a place for mounting engines.

A Query Answered.
A SUBSORIBER to The Canadian A Courier in Black Lake, Quebec, asks us for the names of two or three firms who sell stocks on the partial payment plan.
The Canadian financial houses have not developed their selling organizations so perfectly as to reach the small investor by such inducements as the par tial payment plan.
A reliable New York firm, John Muir \& Co., 71 Broadway, members of the Stock Exchange, publish a circular Partial Payment Plan. You might communicate with them
In the bond business, the Dominion Bond Co., of Toronto, have recently introduced an attractive system of partial payment. Full information may be had by addressing their Statistical Department.
Another Western Cement Company.
MR. W. J. BUDD, of Calgary, is now in the East arranging for a flotation in connection with the Keystone Portland Cement Company, which will erect mills at Blairmore, Alberta. Mr. Budd has Sound exience with cement mils at Sound, where he formerly lived, and elsewhere, and he knows the business. With
coal at $\$ 2$ a ton, and a plentiful supply of rock and shale at Blairmore, the proposition should be a money-maker if well handled. Cement is now selling in Calgary at $\$ 3.15$ a barrel. The freight from Blairmore to Calgary is 49 cents, making a net price at the mill of $\$ 2.66$. When it is considered that the eastern Canada makers are only netting about $\$ 1.10$ at the mill, there should be a big profit in western-made cement at even two dollars. The flotation should be a success

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## Democratization of Capital

 (Concluded from page 10.) dollar denominations. Whether they will be subdivided still further remains to be seen, but hundred-dollar bonds are well within the reach of the average buyer, and market reports show that the number of holders of these small industrial bonds is growing fast. They are being sold extensively among the farmers and others in the rural districts, and offer a sound investment for the agriculturist with a little money at his disposal.The story of the flotation of any approved bond issue within the past few years is largely a repetition of the success that has attended reputable stock flotations. There has been the same rush of orders and the same eagerness to purchase, evidencing not only the desire of Canadians to participate in the development of the country, but the
widespread nature of the widespread nature of the interest in
these offerings. Mention might be made these offerings. Mention might be made
of the issue of bonds by the William of the issue of bonds by the William
Davies Company in July, 1911, when, within one day, a million and a quarter dollars were subscribed by the public, and of the more recent flotation of the Eastern Car Company, when the entire offering was absorbed in a few hours. It is true that large blocks went to various bond companies but the latter have subsequently broken up these purchases and scattered them in smaller lots all over the country.
In yet another form, industrial capital is being disseminated and that is through the profit-sharing plans which several Canadian manufacturing companies have adopted. It can scarcely be said that the development in this direction has been carried as far as in
the United States, where there are some the United States, where there are some
excellent examples of the way in which excellent examples of the way in which
employers of labour are enabling their employers of labour are enabling their
employees to share in the profits of the employees to share in the profits of the
business. But as far as Canadian manubusiness. But as far as Canadian manu-
facturers have gone they have helped materially in the further democratization of capital.
POSSIBLY the best example of this kind of profit-sharing to be found in Canada is that of the International Harvester Company at Hamilton. The stock distribution is arranged on the purchase plan, employees being
afforded an opportunity to subscribe to afforded an opportunity to subscribe to and purchase stock in instalments. In order to treat all alike, no employee is allowed to subscribe for more stock than he can pay for by using twentyyear. The stock is issued to any one at a price below the market price and on deferred payments a charge of five per cent. is levied. Dividends, however, are paid at once and in addition there is a bonus system which works to the
advantage of those who remain in the advantage of the company for five years.
employ of the compan employ of the company for five years.
This bonus consists of a credit of four This bonus consists of a credit of four
dollars a year for five years on each dollars a year for five years on each
share of preferred stock, and of three dollars a year on each share of common. The Canadian Fairbanks Company, of Montreal, have adopted a similar scheme, only in their case they pick the men to whom they offer the stock. Ninety per cent. of those to whom a block of stock was recently offered took it up, showing how well-supported these plans usually are. The W. J. Gage Company, Toronto are another industrial concern, who have put in force a successful distribution scheme, and mention might be made of many others where stock has been allotted to certain tried employees or heads of departments. The general result has been to spread more widely the interest in Canadian industry among the
wage-earning classes. wage-ear
T HE English people have been called, shopkeepers, the inference a nation of the majority of the inhabitg that England are engaged in trade. With the present tendency in Canada to interest a larger and larger proportion of the population, directly or indirectly in industry, the Canadian people may de-
servedly be called a nation of manufacturers. It has been shown that all classes of are sharing in the industrial development, of the country. How necessary, of the country H How necessary, there-
fore, to safeguard the interests fore, to safeguard the interests of this important department of our national
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 pons, payable July 1st and January 1st, at The Trusts and Guarantee Company, Limited, Calyholders Bry
Bonds after July 1st, 1917, the Company will use its sinking , after July 1st, 1911, by giving six months', notice to the Trustees

 25 PER OENT. ON APPLICATIN.
25 PER OENT. ON OOT, 18t, 1912.


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containing sufficient roek to last the Company at least 100
years, years. NO FREIGHT ON RAW MATERILS
The Company is most fortunate in getting its raw material, limestone, rock, shale and coal, within one thousand feet, with a stream of moountain water beeine ene their woukgs. Teot, This
saves freight and extra handhing of raw materials, and will
ennble the Coma saves freight and extra handhing of raw materials, and will
emable the Company to manufacture Cement at a very low
figure.
The Company's most modern plant. operation early next spring. will consist of the most modern
cement-making machich is expecte to be in cement-making machinery obtainable, housed in practically
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## His Little Girl

(Continued from page 23.) with a wistful smile. "And-oh! Marion, I am so fond of children. I should like to have charge of this motherless girl. I am going to answer the adver-
tisement directly," she added after a tisement directly," she added after a
"Oh! Helen," Marion put out her hands imploringly, "but before you have spoken to Robert?
"Yes-before I have spoken to Robert. I am not going to say a word about it to Robert, until it is all settled. If I don't get the post-well, then, I shall not tell him I applied at all. There is no law compelling people to tell their brothers all they do. But, if I do get the post, I shall just tell Robert I am proposing to undertake this work, and Robert will have to make the best he can of a bad job."

## CHAPTER VIII.

$G^{\text {LLES TREDMAN, seated at the writ }}$ G ing table in his hotel sittingroom, looked with a perturbed face through letter after letter of a huge pile beside him.
"It's a big job to answer all these, but I haven't the heart to leave them unanswered," he reflected, "and some of the poor souls send stamped envelopes, some of the most obviously unfit applicants for the post too." He smiled sadly, whilst his eyes still travelled rapidy was laid aside when he had perused it, "none of them in the least possible," he exclaimed aloud, "and yet the poor he exclaimed aloud, "and yet the poor ladies seem to be in such pitiable straits, one wishes one could engage them all. Of the four I have picked out, my own inclinations point to-wait a momentI have a very good mind to let the child herself help in the choice. Why not? She has a shrewd enough little brain behind those great sad eyes of hers, and a child often sees further than do the rest of us. "Sylvia," he called, raising his voice, "Sylvia, come in here a minute, I want you to do something for me." She answered his summons at once, a small, slim creature, looking younger than her years, because of her slimness, seeming to the man who watched her, pathetically childlike in her deep black frock, which enhanced the whiteness of her face and the sadness of her eyes.
"Come here, dear," the young man said, putting out his hand to her, "you know I have been trying to find a nice lady to come and take care of you, and be with you always."
"Yes, I know. But I'd much rather you took care of me," she answered simply, her eyes looking full into his grey eyes, "it doesn't feel so lonely when you're there,-and I-don't want mother quite so dreadfully then," her lips quivered, but she showed no other demonstration of feeling, and Giles drew her within the circle of his arm and laid a gentle hand upon the dusky softness of her hair.
"Poor little maid," he said kindly, "you shall be with me as much as ever I can manage, but you know, Sylvia, I have to be away a good deal; and by and by I shall be going back to India, and I'm going to be married before very long, and so I must find somebody to take care of my little girl for the present,
until
until-"
back ber what?" she questioned, putting back her head that she might look up into his face. "Some day shall I .be able to stay with you altogether, all
the time?" the time?"
"Some day, I hope," he hesitated, Some day, when my wife and I are settled down in our own house at Manderby, I hope she and I will take care
"But I don't think she much likes little girls," Sylvia put in thoughtfully, her small fingers moving along the line of blue veins on Sir Giles' bronzed hand, "some people don't like little girls, you see. and-Miss Cardew doesn't."
Giles looked at the child with troubled eyes. He had tried to assure himself that his own uncomfortable convictions as to Grace's feelings had been only due boration of those convictionsia's corropleasantly those convictions struck unthe child to the Cardews' house one


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Illustration No. 2 shows the McClary system of Oven Ventilation very plainly. As you know, air close to the body of a range is fresh and comparatively warm. This fresh, warm air is drawn into Oven through small holes-the intense warmth super-heating and diffusing it throughout the Oven. Then it escapes with cooking fumes through vent holes shown in back of Oven.


Illustration No. 2.

The ventilation of "PANDORA" Oven is simple, yet scientific, and -the results are apparent. A roast can be cooked just the way you like it-cooked so that it retains all its generous and nourishing juices and-bread, puddings, etc., are baked light, crisp, and fresh in the "PANDORA" Oven. The linings of the "PANDORA" Oven are of nickelled steel one-eighth of an inch thick and as smooth as glass -so the Oven is easily kept clean-easier heated and more durable.
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afternoon, and both Mrs. Cardew and her daughter had plied Sylvia with tea and cakes, and had talked pleasantly enough to the little girl, "down to her level" as they would perhaps have said, if they had translated their thoughts int speech. But Giles had dimly felt that something was wanting in their treatment of his ward, without being able to put his feelings into words, he knew that he had expected more from Grace, hoped for more. And now Sylvia was echoing the thoughts which he had not hitherto allowed to reach the surface of his mind "I don't think she much likes little mind," He thrust the thought from him H. He thrust the thought from him. He told himself that the motherly feeling he was sure Grace possessed, would find its way to the surface when she had the child actually in her own charge, and he patted Sylvia's shoulder encouragingly, as he said-
"Oh, but I think Miss Cardew and you will be very great friends when you live together. You see she has never had much to do with little girls, she is an only child herself, so she doesn't really know anything about other children. But some day, when you and she and I live together-she will be like a mother to you, dear."
"I don't think she'll ever be like a mother," Sylvia answered quietly, with a sudden gasp in her breath, "mothers are-different. But if you love her very much, I shall try to love her too," she added, looking into his face with a child's adoring eyes, "I'm always going to love what you love."
"Are you, little girl?" Giles touched her soft hair again with caressing touch, and smiled down at her, "you are a very loving little soul, aren't you Sylvia?"
"When I love anything very much, it hurts-just here," the child replied, putting two small hands on her breast, her eyes dilating and deepening, "it some-
"What a sensitive
Giles murmurd, ive soul it is," Giles murmured, his hand still stroking the dark hair, his eyes watching the small face over which a wave of emotion seemed to sweep, "well, now, Sylvia, I want to find someone to live with you, and take care of you, someone whom you will love, and this morning four ladies are coming to see me, and I think you had better just stop in here with your books, and then, you will tell me afterwards which of the ladies you like best. If you and I like the same one, we will see if we can't get her to come and be with you always." The child assented with a smile. She was a very docile little thing, but as Giles realized, her docility was due rather to strength than to lack of character, for he had known Sylvia long enough now to under stand what a strong nature lay behind those great wistful eyes, that firm set mouth. He had seen her wonderful power of self control, a quite extraordinary power in one so young, and in a dim way he recognized in her an uncommon personality, a personality that might in some future day make its mark in the world. Obedient now to his sug gestion, she stole softly into the room next door (where the nurse he had temporarily found for her sat alternately sewing and reading a penny novelette) fetched the books in which she was at present engrossed and curled herself up in a big armchair beside the window, a point of vantage from which she could, when she liked, glance across at Giles' face bent over his writing.
"And, of course, I like to look at monsieur," she meditated quaintly to herself, using for her guardian the name by which she had first called him, "he looks so kind I'm never tired of just seeing him." Giles' pen scratched on busily for half an hour and Sylvia occupied herself over her book, and long periods of staring with fascinated eyes at her guardian who to her youthful fancy represented first one and then another hero of romance and fairy tale and the clock on the mantelpiece had chimed eleven before the silence in the chimed eleven before the silence in the " "A las to sen by a wr," the the door A laid the furin the following bour the mear and ang foum the embarrassed young man found himself confronted by four ladies in turn each one most desirous of obtaining the extremely pleasant post at his disposal It was the first time in his life that it had ever fallen to Tredman's lot to interview ladies. in search of employment, and he intensely disliked the whole performance, only wishing, from the bottom

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of his heart, that he could engage all the applicants, and satisfy the hungry yearning which his observant eyes marked upon each of their faces. To each he explained in simple, concise language what he required: a lady to take sole charge of his ward, to live with her at his country house, Manderby Court, to educate her, with the help of whatever masters might be thought necessary, to look after her physical, mental and moral welfare, in fact, to undertake the full responsibility of her training. The salary he offered sounded to the ears of the applicants a princely one; it was small wonder that the two weary looking widows and the rather haggard spinster of forty should each look wistfully into Giles' bronzed face, and express faltering hopes that perhaps they might be suitable for the situation. Courteous to all women, he was perhaps even a shade more courteous to these ladies to whom life had dealt so hardly, and something in his kindly words, his spontaneous and kindly smile put new heart into their tired souls, even though in dismissing them, he only said-
"I will write to vou to nigh I obliged to see all the to-night. I am obliged to see all the other ladies with whom I have made appointments before 1 come to a decision, but I will write directly I am able to decide."
From the depths of the armehair little Sylvia's eyes had watched the three ladies come and go, had studied their faces, their voices, their manners, with the keen scrutiny of a naturally observant child, but just as Tredman was turning towards her to ask which of the three had most pleased her, a knock once more sounded on the door and there entered a small lady over whose face there ran a sudden flush as Giles rose to greet her. He saw at once that she was more shabbily dressed than any of the other three applicants, but her clothing was scrupulously neat, and the refinement of her voice pleased his fastidious ear The daintiness of her complexion, the soft blue of her eyes, and the snowy whiteness of her hair that showed under her black bonnet, made him feel as if he were speaking to someone belonging to another epoch, and something in the gentle dignity of her bearing gave the same impression. It was obvious that she was totally unaccustomed to being interviewed about situations, for she flushed more vividly as Sir Giles asked her one or two questions, and a distressed look crept into her eyes.
"I don't think I ought to mislead you about myself," she said, her nervousness of manner increasing as she spoke, "I should like to be quite honest with you. I have never done any work like this before. Perhaps I ought to say I have never done any work at all, and I-am afraid I have no experience," her eyes left Giles' face and turned to the small figure in the armchair, and, as she and Sylvia looked at one another, a smile crossed her face, "only-I am very fond of children, very-very fond, and I saw your advertisement, and I wanted some work, and so-I answered it But I don't want you to think I am experienced," "It is very tood of you"" Giles was. ginning, when ginning, when, apparently heedless of his words, the little lady went on hurriedly, educate anybody. not clever enough to educate anybody. I have always liked reading, and I have read a great deal. But I have no certificates, I know nothing of modern methods of teaching. I-oh! I think you must be sure now that I have come here on false pretences," she ended, with a little break in her voice.
"T "Not at all," Giles began courteously, "-" but again his sentence was interrupted, this time not by the little lady, but by Sylvia, who had slipped from her armchair, and was standing by her guardian's side, one small hand clutching tightly at his arm, her eyes ering tightly at his arm, her eyes
"Ple eagerly into his face.
claimed breathlessly, "she's child exfrom all the others-oh! pen different come-she has such dear mother eyes."
(To be continued.)

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MONTREAL HAMILTON WINNIPEG CALGARY VANCOUYER



## The Scrap Book

A Misfit.-"Wealth has its penalties," said the ready-made philosopher. "Yes," replied Mr. Cumrox. "I'd rather be back at the dear old factory
than learning to pronounce the names than learning to pronounce the names
of the old masters in my picture-gallery."-Washington Star.
$\%$
Tenderness.-Waiter (under notice): "Steak not tender enough? Do you expect it to jump up and kiss you?"-TitBits.
$\because$
Not Impressed.-A temperance lecturer displayed to his audience two turer displayed to his audience two
geraniums. The first, watered in the usual way, was a beautiful and vigorous plant. But the other had been dosed with alcohol, and its foliage was shriveled and sparse, its stem twisted, and its vitality decayed. "Now, ladies and gentlemen," cried the lecturer, "what can you say to a demonstration such as this?" "T
"It's all right, and if I were a geranium," said a shabby man in the gallery, "T'd stick to water exclusively, but I am not a geranium."-Argonant.

## $\because$

Well Said.-Silicus-"A woman never knows what she wants."
Cynicus.-"Oh, yes, she does; but not Philadelphia Record

## \%

Broke.
I don't consider I am broke
At least not what's considered such, Until the wife refuses when
I go to her to make a touch.
-Detroit Free Press.
And even then there is a chance,
Although, of course, the crime is rank, That there may be in time of need Some coppers in the baby's bank.

- Boston Globe.

And if the baby's bank is not
In funds, and leaves you in distress, You might climb out at night and hunt The pocket in your helpmate's dress.
-Houston Post.
But failing there, as most men will,
To find the pocket or the roll,
The brave man won't give up until He's searched the well-known sugar

-Springfield Union.
Or failing that resort for funds, You still may cautiously invade The kitchen cabinet and find
A dime belonging to the maid.
-St. Louis Post-Dispatch.

## -

In Bad Shape.-"How's your insomina, Slocum?
"Worse and worse! I can't even sleep when it's time to get up!"-Laughter.
Sized Up.-A little lad was found on the street crying very bitterly because his cart was broken
The kindly disposed stranger endeavoured to cheer up the little fellow by saying: "Never mind, my boy, your father can easily mend that.
"No he can't," sobbed the boy. "My father is a preacher, and don't know about anything."-Coming Nation.

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A Subdued Menu.
Crushed Oats.
Beaten Biscuits. Mashed Potatoes.
Whipped Cream.

## $\geqslant \%$

Manners in the U. S.-Three boys from Yale, Princeton and Harvard were in a room when a lady entered. The Yale boy asked languidly if some fellow ought not to give a chair to the lady; the Princeton boy slowly brought one, and the Harvard boy deliberately sat down in it.-Life.

Unused.-"Sir, I have all the gems of English literature in my library. "Yes, and I notice they are uncut gems."-Baltimore American.


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