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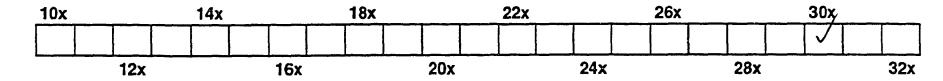
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2nd Session, 7th Parliament, 26 Victoria, 4

BILL.

An Act to incorporate the Toronto CI

Received and read first time, Monday, April, 1863.

Second reading, Wednesday, 22nd Ap 1863.

Hon. J. H. CAMERO

QUEBEC:

PRINTED FOR THE CONTRACTORS BY HUR ROSE, 4 LEMIEUX, ST. URSULE STREE

An Act to incorporate the Toronto Club.

WHEREAS the persons hereinafter named, with a large number of Preamble.

Others, in Toronto and elsewhere in Upper Canada, have associated themselves for the establishment of a Club, for social purposes, and have prayed to be incorporated by the name of the "Toronto Club," and it 5 is expedient to grant their prayer: Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :-

1. The Honorable J. H. Cameron, and A. Thornton Todd, J. M. Incorporation Strachen, A. Morrison, John Crawford, Esquires, and such other per-10 sons as now are or hereafter shall become members of the said Association, shall be and are hereby declared to be a body politic and corporate rate, in deed and in name, by the name of the "Toronto Club," and by name and that name shall have perpetual succession and a common seal, and shall powers. have power from time to time to alter, renew, or change such common 15 seal, at their pleasure, and shall by the same name from time to time

and at all times hereafter be able and capable to purchase, acquire, hold, possess, and enjoy, and to have, take, and receive, to them and their successors, to and for the actual occupation of the said Corporation, any lands, tenements, and hereditaments, and real and immovable 20 property and estate, situate, lying, and being within the City of Toronto, and the same to sell, alienate, and dispose of whensoever the said Corporation may deem it proper so to do; and by the same name shall and may be able and capable in law to sue and be sued, implead and be impleaded, answer and be answered unto, in any manner whatand be impleaded, answer and be showered unto, in any manner trans-25 soever; and the Constitution, Rules, and Regulations now in force, Constitution of the Cor-

touching the admission and expulsion of members, and the management poration. and conduct generally of the affairs and concerns of the said Associa-

tion, in so far as they may not be inconsistent with the laws of this Province, shall be the Constitution, Rules, and Regulations of the said 30 Corporation: Provided always, that the said Corporation may from Proviso as to time to time alter, repeal, and change such Constitution, Rules, and present By-Regulations, in the manner provided by the Constitution, Rules, and laws, &c.

Regulations of the said Corporation.

2. All property and effects now owned by or held in trust for the Property vested in Cor-35 said Association are hereby vested in the said Corporation, and shall poration. be applied solely to the maintenance of the said Corporation.

- 3. It shall be lawful for the said Corporation to issue stock, to such Swek and extent as they may deem necessary, not exceeding in the aggregate subscriptions. the sum of forty thousand dollars, in shares of one hundred dollars each; 40 such stock to be subscribed for in a book to be opened for that purpose by the Committee of the said Club, and to be paid up in such manner and within such delay as may be determined by the said Committee.
- 4. The funds arising from such stock shall be applied exclusively to Application the erection of a Club House and dependencies, and to furnishing the of monies. 45 same.

Transfer of Stock.

5. The shares of such stock shall be assignable by delivery and surrender of the certificates to be issued to the holders of such shares respectively, and by assignment on the books of the Corporation.

Rights of

6. Each holder of such stock duly paid up shall be a proprietor of an Shareholders. undivided share of the real estate of the Corporation and of the build-5 ings thereon to be erected, and shall be exempt from all liability beyond the extent of the stock he shall actually hold.

Dividend of 7

7. Each holder of such paid up stock shall be entitled to receive an per cent to be annual dividend, at the rate of seven per cent. per annum, on the paid quarterly amount of stock held by him; such dividend shall be payable quarterly, 10 and shall be a first or privileged charge on all the funds and movable estate generally of the said Corporation.

Paying off Stock.

8. It shall be competent to the said Corporation to pay off so much of the said stock from time to time as the said Committee may deem desirable; the share or shares so to be paid off to be selected by the 15 said Committee by ballot.

Mode of payment.

9. Such payment may be made by depositing, in any of the chartered Banks in the City of Toronto, to the credit of the holder or holders of such share or shares, the amount of such share or shares and of all dividends unpaid thereon, and thereupon such share or shares shall, 20 ipso facto, cease to exist.

Public Act.

10. This Act shall be deemed a Public Act.