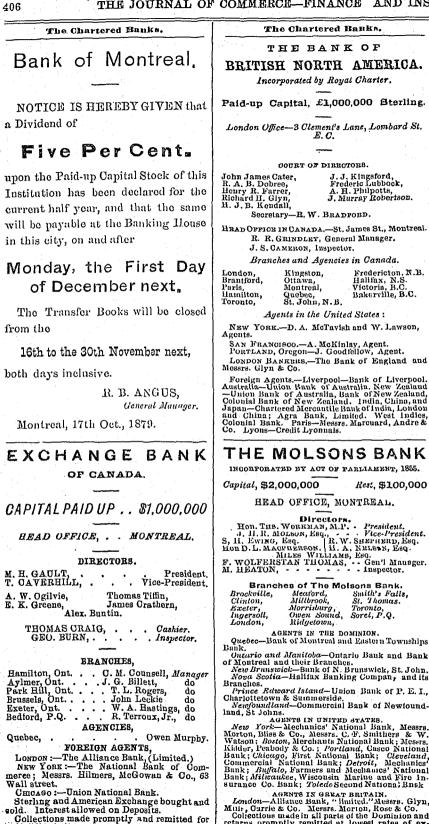
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at lowest rates.

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The Cha	rtered Banks.
THE	BANK OF
BRITISH NO	RTH AMERICA.
Incorporated	l by Royal Charter.
aid-up Capital	£1,000,000 Sterling.
ondon Office—3 C	lement's Lane, Lombard St. E. C.
	
COURT	OF DIRECTORS.
hn James Cater, A. B. Dobree, mry R. Farrer, chard H. Givn.	J. J. Kingsford, Frederic Lubbock, A. H. Philpotts, J. Murray Robertson.

HRAD OFFICE IN CANADA .- St. James St., Montreal. R. R. GRINDLEY, General Manager. J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Brantford, Paris, Hamilton, Toronto,	Kingston, Ottawa, Montreal, Quebec, St. John, N. B.	Fredericton, N.B. Halifax, N.S. Víctoria, B.C. Bakerville, B.C.
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Agents in the United States :

NEW YORK .- D. A. McTavish and W. Lawson,

SAN FRANCISCO.—A. McKinlay, Agent. FORTLAND, Oregon—J. Goodfellow, Agent. LONDON BANKUS.—The Bank of England and Messrs. Glyn & Co.

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THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Rest, \$100,000

HEAD OFFICE, MONTREAL.

Directors,

Branch	ies of The Mo	lsons Bank.
Brockville,	Meaford,	Smith's Falls.
linton,	Millbrook,	St. Thomas.
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Exeter, Ingersoll, London,	Morrisburg, Owen Sound, Ridgetown,	Toronto, Sorel, P.Q.	
	AGENTS IN THE DO	MINTOR	

unk. Ontario and Manitoba—Ontario Bank and Bank

of Montreal and their Branches. New Brunswick-Bank of N. Brunswick, St. John. Nova Scotia-Halifax Banking Company and its

Nova Scolia-Halifax Banking Compan, and its Branches. Prince Edward Island-Union Bank of P. E. I., Charlottetown & Summerside. Newfoundland-Commercial Bank of Newfound-land, St Johns. AuKNTS IN UNITED strATES. New York-Mechanics' National Bank, Messra. Morton, Blies & Co., Messrs. C. F. Smithers & W. Watson: Boston, Merchanis National Bank; Messra. Kidder, Peabody & Co.; Yorlland, Gasco National Bank; Chicego, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bunk; Milicaukee, Wisconsin Marine and Fire In-surance Co. Bank; Toledosecond National Bank; AGENTS IN GREAT BRITAIN.

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SIX PER CENT, per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at its Banking House in this City, on and after

Monday, the FIRST DAY of December Next.

The Transfer Books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board,

G. HAGUE, General Manager

Montreal, 23rd Uctober, 1879.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE. · · · MONTREAL

C. S. CHERRIER, Esq., President. GEO. S. BRUSH, Esq., Vice-President. A.A.TROTTIER, Esq., Cashier.

POBEIGN AGENTS,

London—Glynn, Mills, Curric & Co. New York—National Bank of the Republio. Quebec Agency—The Bank of Montreal.

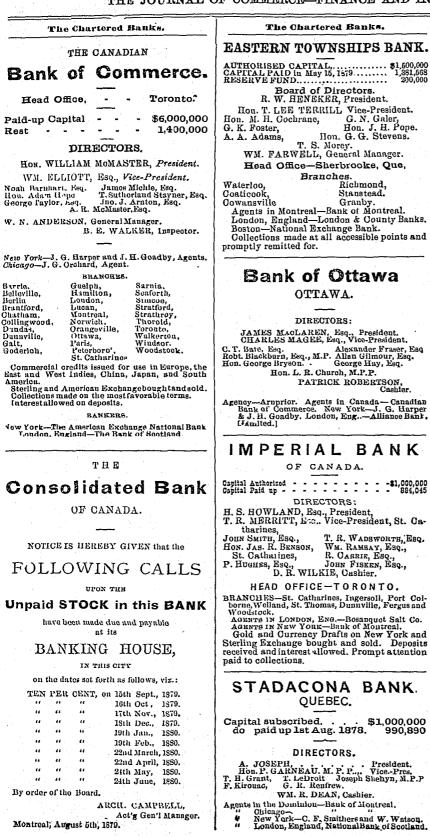
LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

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· · · ·	AUTHORISED SUBBCRIBED PAID-UP		:	:	•	\$2,000,000 2,000,000 2,000,000

DIRECTORS.

DIRECTORS. HON. E. CHINIC, Fresident. HON. ISIDORE THIBAUDEAU, Vice-President. Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D. U. Tessior, jr. Joseph Hamel, Esq. P. Vallee, Esq. FRS. VEZINA, Cashior. Montreal Branch—J. B. Saucer, Manager. Sherbrooke—P. Lefrance, Manager. Ottawa Branch—Jam. Benoti, Manager. Agents in New York—National Bank of the Republic England—Nat onal Bank of Scolland, Other agencos in all purts file Dominion.



Rest

Galt.

The Chartered Banks.

BANK OF TORONTO.

DIVIDEND No. 47.

NOTICE IS HEREBY GIVEN that a DIVIDEND

THREE and ONE-HALF per Cent.

for the Current Half-year, being at the rate of SEVEN PER CENT. per annum, upon the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after

Monday, the First Day of December next.

The Transfer Books will be closed from the Seventeenth to the Thirtieth Day of November,

BOTH DAYS INCLUSIVE.

By order of the Board.

D. COULSON, Cashier.

Toronto, 29th October, 1879.

Financial.

THE HAMILTON Provident and Loan Society.

KING STREEF EAST. HAMILTON. H. D. CAMERON, Tressurer.

THE ONTARIO

LOAN & DEBENTURE COMPANY. OF LONDON. CANADA.

Paid-up Capital,	\$970,000
Reserve Fund, .	158,000
Total Assets,	2,500,000
Total Liabilities,	1,367,470
Money loaned on Real Estat	e securities only

Municipal and School section Debentures pur-WILLIAM F. BULLEN, Manager chased

THE FINANCIAL ASSOCIATION OF ONTARIO.

HEAD OFFICE, . . . LONDON.

Thisfield of Frieds, T. Activity of the stock of the second advantages officed by the stock of this Gom-pany, which is divided into two classes-Preference and Ordinary. The former offers an unusual degree of security, is entitled to a minimum dividend of of the per cout. per annum, and is especially desirable for those requiring a sufe permanent investment, whereas the Ordinary in compensation for the priority yielded to the Preference in respect of capital and dividends enjoys advantages well worthy the consideration of nuother class of investors. The business of the Com-pany consists in advancing money upon the security of real estate, and investing in the stocks of other Loan and investment Corporations. Full particulars may be had by addressing

EDWARD Le RUEY, Managing Director.

Hamilton, Ont.

AND

L'Avenir, P.Q.

Lindsay, Ont.

Loudon, Ont.

Merrickville, Ont.

Milton, Out.

Montreal.

OFFICIAL ASSIGNEE.

OFFICIAL ASSIGNEE

HAMILTON, Out.

Assignees, Accountants, &c. Stock Brokers. (For Legal Cards see other page.) FENWICK & BOND. JOHN HAFFNER, STOCK BROKERS (MONTREAL STOCK EXCHANGE.) For the County of Wellington. OFFICE: INSURANCE AND LOAN AGENT. No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST. Office-Federal Bank Buildings, Wyndham street, Gulph, Ont., P.O. Box 244 Assignees, Accountants, &c. (For Legal Cards see other page.) LEXANDER DAVIDSON, Antigonish, N.S. A RCH'D A. MAOGILLIVITAY, J.P., County Treasurer, and Official Assignce. Collecting of debts attended to promptly. ACCOUNTANT, No. 21 JAMES ST., South. Arichat, Cape Breton. JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton. S. FRASER, Notary, Official Assignce for the District of Arthabaska, Insurance Agent. Col-lections promptly attended to. L'Aveuir, P. Q. Arnprior, Ont. JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, GEO. KEMPT. Official Assignee and Sheriff for County of Victoria, Lindsay, Ont. Ont. Barrie, Ont. JOSEPH ROGERS, Official Assignee for the County of Sincoe and Muskoka District, Public Account-ant, Insurance and General Agent, Barrie, Ontario. *References kindly permitted.*—Barrie: His Bionor Judge Gowan, T. D. McConney, Esc., Sherlif, Sanuel Lount, Esq., Registrar, Messrs. Lount & Lount, Bar-risters. H. E. NELLES. Official Assignce for London and Middlesex, 98 Dundas Street, London, Ont. E. H. WHITMARSU, Official Assignce for County Grenville, Merrickville, Ont. Conveyancer, Com-missioner in B. R., and Collector of Claims. risters. Belleville, Ont. M. B. ROBLIN, Official Assignce, Valuator for Trust and Loan Company of Canada, Insur-ance Agent and Accountant, Belleville, Ont. D. W. CAMPBELL, Official Assignce for the County of Uniton, Milton, Ont. Berlin, Ont. J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont. Bradford, Ont. SAMUEL DRIFFILL, Bradford, County of Simcos, Official Assignce, Accountant and Conveyancer, Anluator for the Frechold Loan and Saving Society, gent for the leading Britsh and Canadiau Insur ince Companies, Notes and Accounts collected, Charges moderate.

OHN FAIR, ACCOUNTANT AND OFFICIAL ASSIGNEE, OCMMISSIONER. For taking allidavits to be used in the Province of Ontario, 115 St. Francois Xavier Street, Montreal.

DERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,

60 ST. JAMES STREET, - MONTREAL ARTHUR M. PERKINS, Commissioner and Official Assignce.

ALEX. M. PERKINS, Commissioner,

TAYLOR & SIMPSON,

Official Assignces, Accountants, Auditors, Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal. P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

H. DOBBIN,

U. SECRETARY AND ACCOUNTANT TO THE CANADIAN MANUACTURERS' EXCHANGE.

By special appointment ASSIGNEE for all the Estates controlled by the members of the above Association.

OFFICES :- EXCHANGE BANK BUILDING, 102 St. Francois Xavier Street, MONTREAL.

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS, No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

Assignces, Accountants, &c. (For Legal Cards see other page.)

AJOIE, PERRAULT & SEATH.

Assignees & Accountants, Nos. 64, 66 & 68 St. James Street, Montreal. -L. JOS. LAJOIN, Official Assignee, City of Montreal.

O. O. PERRAULT, Official Assignee, District of Montreal.

DAVID SEATH, Accountant and Commissioner.

Montreal, July 2nd, 1877.

New Westminster, B.C. JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SIIAW, Official Assignce for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobsquis, N.B. J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobsquis, N.B.

Peterborough, Ont.

JAS. A HALL, Sheriff and Official Assignee-Peterborough. Out.

Plantsgenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Press cott County, Plantagenet, Ont.

Prescott, Ont. JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.-Estates wound up with economy and despatch.

Renfrew, Ont.

GEORGE TEARSON, Official Assignce County of Renfrew, Conveyancer, Commissioner in B.R. Agent for the Building and Loan Association and the North British Canadiau Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Mutual Street, Renfrew, opposite Merchant's Bank.

Alversdale, Ont. JOHN MILLAR, Official Assignce for the County of Bruce, Accountant, &c. Riversdale, Ont.

Sarnia, Ont. J. FLINTOFT, Official Assignee for the County of Lambton, Sarnia, Ont.

W. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.

BROOKS & WIGGETT, Joint Official Assignces, Accountants, Real Estate Agents. Fire and Life Insurance J. W. Wiggett, Official Assignce. Geo. Brooks, Official Assignce. Sherbrooke, P.Q. Office in Brooks' Block.

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THOMAS MILLER, Official Assignce for the County of Perth, Stratford, Out. Accountant, Insurance and General Agent. Collections solicited

St. Catharines, Ont.

MILLER & CLENCH, St. Catharines, Ont., Official Assignces, Accountants, &c. Collections a specialty. References if required.

Strathroy, Ont.

H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 per cent. por annum. Office: Front St., Strathroy, Middlesex County, Ont.

Sydney, N.S.

CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

Colborne, Ont. A. VARS, Insurance, Fire, Lufe, Marine. Money to loan. Colborne, Ont.

Carleton Place, Ont. A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Guelph, Ont. OHN SMITH,

-

OFFICIAL ASSIGNEE, ACCOUNTANT, and General Agent.

GUELPH, ONT.

References are kindly permitted to Æ. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingamili, Esq., and Messrs. Lyman Bros, Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Gait, Ont. A LEX. MACGREGOR, Official Assignce, County of Waterloo, Gait, Ont.

Brantford, Ont., 28th August, 1879. Brockville, Out.

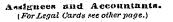
JOHN N. ABBOTT, Brockville, Ont., Official As-signee for the County of Leeds, &c.

Brampton, Out. J. W. MAIN, Official Assignee for the County of Peel, Biampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario., Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insur-ance Co., London and OntarioInv. Co., Accident and Guarantee Ins. Cos., Huron and Eric Loan Co.

JAMES POLLOCK, Official Assignee for thecounty of Brant.



Toronto, Ont. TURNER, CLARKSON & CO. Official Assignces, Accountants and General Attorneys, Toronto, Ont.

Uxbridge, Ont.

W.M. SMITH, Official Assignce for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent, References: G. Wheter, Esq., M.P.; T. Paxton, Esq., M.P., and A. T. fattar, Kea, Infe Official Assignce. Office in J.G. Crosby's Block, UXBRIDGE, Over ONT.

Walkerton, Ont. GEO. GOULD, Official Assignee, &c., Walkerton,

W.M. M. SMITH, Official Assigned for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Aachor," and "Dominiou" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Account-ant, Conveyancer, &c., Commissioner in Queen's Bench Money to Loan. Prompt attention given to Collections, and to all information required from him him

Waterioo, P.Q. THOS. BRASSARD. Official Assignce for the County of Shefford, Waterloo, Que.

Weiland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland

Whitby, Ont. JOHN RICE, Official Assignce, County Ontario, Ac-countaut, Auditor, &c., Office at the Court J countant, Audito House, Whitby, Ont.

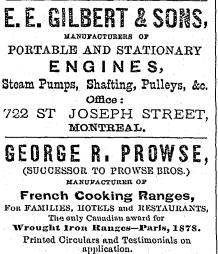
Williamstown, Ont. D. MoLELLAN, Official Assignee for the County of Stormont, Dundas and Glongarry, Williams-town, Ont.

Windsor, Ont. J. MCCRAE, Official Assignee for Essex County, Windsor, Out.

DANIEL W. SCARVILLE. GENERAL

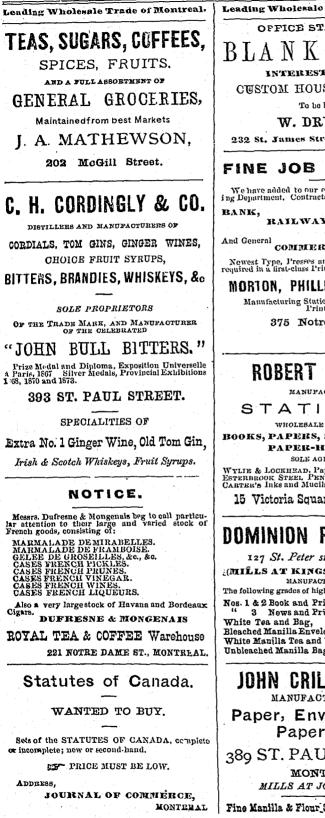
Commission Agent, ANTIGUA, WEST INDIES.

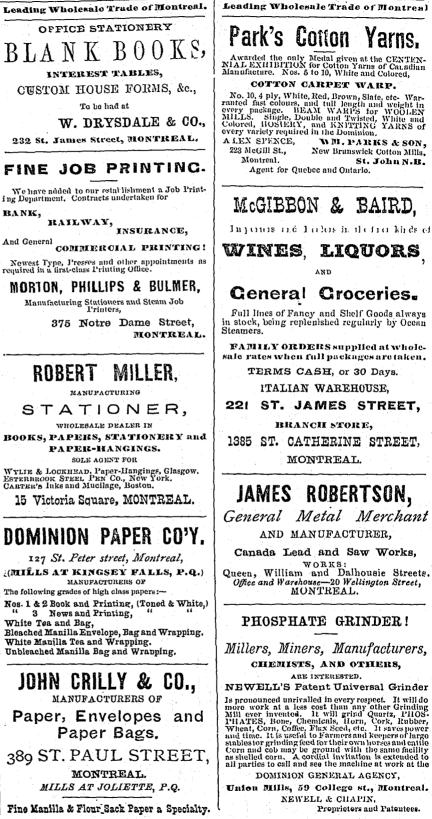
Particular attention paid to the purchase and ship-ment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c. CORRESPONDENCE SOLICITED.



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Leading Wholesale Trade of Montreal. Leading Wholesale Trade of Montreal. SHAW BROS & CASSILS W. & F. P. CURRIE & CO. 100 GREY NUN ST., Montreal, TANNERS Importers of Pig Iron, Bar Iron, Hoiler Plates, Galvanized Iron, Canadu Plates, Tin Plates, AND DEALEDS IN HIDES & LEATHER. Boiler Tubes, Gas Tubes, Ingot Tin. Rivets, Iron Wire, Veined Marble, Ingot Copper, Roman Cement, PortlandCement 13 Recollet Street, Montreal. Sheet Copper, Steel Wirk Canada Cement Paving Tiles, Garden Vases, Antimony, Sheet Zinc, Glass, Paints COCHRANE, CASSILS & CO. Ingot Zinc, Fire Ulay, Ingot And, Flue Covers, Chinney To Pig Lead, Flue Covers, Chinney To Dry Red Lead, Fire Bricks, Fountains, Dry Wite Lead, DRAIN PII Patent Encaustic Paving Tiles, &c. Chimney Tops, MANUFACTURERS OF Fountains, DRAIN PIPES. Boots and Shoes, Wholesale OORNER OF MANUFACTURERS OF St. Peter & St. Sacraments Streets. SOFA, CHAIR, AND BED SPRINGS. M. H. Cochrane, A large stock always on hand. Chas. Cassils, MONTREAL. Abram Spaulding.) THE CASSILS, STIMSON & CO. DOMINION BOLT CO'Y. IMPORTERS OF 127 ST. PETER ST., Foreign Leathers, Prunellas and MONTREAL AND TORONTO, Shoe Findings. Now solicit and will book orders at Monircal, for September and October, dolivery from the Works in Toronto, of their Manufactures of LEATHER COMMISSION MERCHANTS. 13 & 14 ST. HELEN STREET, SQUARE AND HEXAGON NUTS, MONTREAL. MACHINE, BRIDGE, AROHD. M. CASSILS. OHAS. STIMSON ROOF, TRACK AND CARRIAGE BOLTS, ALEXANDER SEATH. BOLT ENDS. IMPORTER OF COACH SCREWS AND British & Foreign WROUGHT SPIKES. QUALITY, STYLE & SATISFACTION LEATHERS GUARANTEED. J. RATTRAY & CO., Shoe Manufacturers' Goods. Manufacturers, Importers and Wholesale Dealers 16 LEMOINE STREET, MONTREAL, IN TOBACCO, SNUFF, CIGARS, Is prepared to receive AND GENERAL NOT ORDERS FROM THE TRADE TOBACCONISTS' GOODS: AS USUAL. MANUFACTORY: No. 80 ST. CHARLES BORROMEE STREET. WAREROOMS AND OFFICE: 428 ST. PAUL COT. OF ST. FRANCOIS XAVIER ST. AMES, HOLDEN & CO. MONTREAL. Manufacturersof, and Wholesale Dealers in SAMUAL COLTMAN, Boots and Shoes. ESTABLISHED 1861, 596, 598, 600, 602 & 604 CraigSt., Montreal. TAILOR, CLOTHER And Manufacturer of Alurge and well assorted stock constantly MEN'S AND BOYS CLOTHING, on hand, specially adapted to the wants of the 222 NOTRE DAME STREET, 3 count ry trade. MONTREAL. JAMES MCCREADY & CO., R. MCCREADY, WHOLESALE WHOLESALE BOOT AND SHOE BOOT & SHOE MANUFACTURERS, MANUFACTURER, 39 and 41 ST. PETER STREET, 35& 37 WILLIAM STREET. MONTREAL. ONTREAL.





Yarns,

St. John N.B.

anges,



Sowing Silks MACHINE TWIST, &c. &c. 16 BONAVENTURE STREET. MONTREAL. The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in We challenge comparison with the best. Orders from Jobbers only solicited. F. PAUL. Montreal. 1879. E B EDDY. HULL, Province of Quebec, Canada, MANUFACTURER OF MATCHES. PAILS, TUBS, WASHBOARDS, ETC. The OLDEST and most RELIABLE HOUSE in the IRADE. Commercial Summarn. *.* The recent cattle fair at Renfrew was *.* A co-operative store after the English plan, has been formed at Listowel by a number *.* The building site for the Credit Valley Station at Galt has been selected and is on the north side of the old cricket ground. *** The Monkland Mills, Fergus, Ont., have changed ownership, and are now the property *.* A Quebec house is said to have received an order from France for a million pairs of *.* The Bank of Montreal, it is said, pro-

poses to erect a building at Winnipeg in the

. Lorne Park, Brampton, has passed into the hands of an official assignce under a seizure

. The loss in the Champagne district France, through the failure of this year's vintage, is estimated at 30,000,000 francs.

. Quebec lumber merchants are in excellent spirits over the revival of trade in deals in that

city. . Mr. D. Campbell, teller in the Bank of Montreal at Ottawa, has been transferred to a similar position in the Bank at Toronto.

. Much fine woodland in the township of Edwardsburg has been destroyed by the late



COTION, CONNAL & CO.

No. 2 Corn Exchange, Montreal.

CONNAL, COTTON & CO., 134 St. Vincent Street, Glasgow.

Agents for OHAS. TENNANT & CO., Glasgow-Chemicals. WM. LANG, Jr., & CO., Fig Lead, Dry Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Liuseed Oil, Dry White Lead.

Orders for SCOTCH REFINED SDGARS and merohandise executed in the British markets ON BEST TERMS.

•.• It is proposed to erect at Port Hope, Ont, a grain elevator capable of holding 100,-000 bushels, at a cost of \$40,000, the town and the Midland Railway sharing the outlay.

•.• An Ottawa firm has just sent fifty men to the woods, paying them S11 a month and board, wages said to equal those paid in Michigan.

•.• A contract for supplying 1,500 cords of wood to the Great Western railway, at Wanstead station, has been let at \$1 00 per cord for green, and \$2 per cord for dry wood.

•.• Negotiations are pending for the sale of a large quantity of iron to a Cleveland party, upon the result of which hinges the re-opening of the Baldwin mines in the Ottawa district.

•.• In prospecting for gold at Harrison River, B.C., encouraging discoveries have been made.

• • The Napauce gas works, the original contract price for which was \$23,000, recently changed ownership at \$7,500.

•• The town of Whitby realized \$9,050, as the proceeds of \$10,000 debentures issued and sold in order to purchase certain new market property.

•.• Application has been made for the incorporation of the Canada Pacific Express Company, to carry freight, &c., over the Canada Pacific Railway; capital, \$50,000.

•.• The Stadacona Bank has given notice of application to Parliament for privilege to wind up its affairs in conformity with the resolution of shareholders.

•.• Complaint is made that the American customs authorities are refusing to allow the importation of Canadian cattle, even when intended for breeding purposes.

• Mr. Vaughan, Dominion Land Surveyor, has recently brought in to Winnipeg some fine samples of both hard and soft coal from localities on the line of the South Western Railway.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO., Wholesale Manufacturers MONTREAL. FURS AND HATS. BUFFALO ROBES, &c. Our Customers Buying from us Buy Direct from First Hands, FINE $\left| \mathbf{F} \right|$ VALUE. BEST THE LEADING STYLES. 523, 519, 521, 517. WAREHOUSE. MONTREAL. ST. PAUL STREET.

. Our essayists on diplomatic questions may as well be sharpening their quills if it be true, as reported from Washington, that Mr. Evarts is preparing a note on the fishery question fortified with incontrovertible facts.

•. Wm. Cassidy, ex-treasurer of West Garafraxa, for months past imprisoned in Guelph jail on a charge of embez/ling county funds, was released on Saturday last through furnishing bail in the sum of \$14,000.

. It is stated in an exchange, on the authority of "a gentleman interested in the iron mines of North Hastings," that the output of the two mines near Madoc is at present about 1000 tons of ore each working day.

•.• Prudent business men look suspiciously at the signs of the times, and are studying the causes of the sudden speculation which has cropped up. Speculators are not usually buying to hold.

•.• A single Belleville house, Lingham & Co., cattle dealers, are said to have orders for 2,000 head of cattle for the English market to be delivered before Christmas. Shipment will be made from Boston.

. It is reported that Emerson, Man., people, much disappointed by the inaction of the Merchants' Bank, are petitioning the Ganadian Bank of Commerce to open an agency at that point.

*** The Ingersoll bank defaulter, Dempster, has been remanded to prison for eight days by Magistrate Field, of Woodstock, in order to give time for preparation of an exact statement of the case.

•.• Mr. Armitage, late of Port Colborne, has gone to Prairie City on the Little Saskatchewan, where he is about to erect a combined saw and grist mill. The saw mill will be large enough to turn out about 15,000 feet of lumber per day. •* The P. O. Savings Bank Department shows a net increase of deposits during the month of September of \$70,224.73. In addition

to this increase \$13,400 of depositors funds were invested for their account in Dominion 5 per cent. stock.

•.• Exeter grain dealers are much put about fur want of car and storage room. The storehouses are all full, cars are not to be had, and several loads have bad to be refused of late for the reason that the stuff could not be housed.

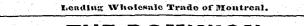
*, G. M. Scott, general store, Brampton, Ont., unable to meet his liabilities, has succeeded in effecting a compromise with his creditors at 60 cents on the dollar. The stock of the insolrent is understood to pass into the possession of J. G. Owen, of Streetsville.

•.• The Harbor Commissioners of Quebec have accepted the tenders of R. & W. Brodie for the purchase of certain chains and anchors brought up by a lifting barge. The tender was made by the Messrs. Brodie for account of a Nova Scotia firm at \$15 per ton for chains and \$20 per ton for anchors.

•. The Town Council of Moneton, N.B., offers, as an inducement to establish a sugar refinery at that point, exemption from all taxation on the estate of any company formed for such purpose, and a bonus, equal to the school tax, to be paid whenever the enterprise shall be actively undertaken.

•,• Halifax merchants are shipping coal to the West Indies in considerable quantities, and preparations are making for an increased trade. The business is said to pay better than the export of fish, a cargo of coal out, with a return cargo of sugar, making "a fairly profitable trip."

. A public meeting at Wardsville, Ont., has resulted in a request to the Town Council to advertise a grant of \$2,000 for the construction of a dam across the River Thumes, at that village and the maintenauce of a manufacturing establishment thereon, and also a bonus of \$500 to any one who will erect a steam woollen factory of a certain given capacity.





Nos. 9 and 11 Récollet Street, MONTREAL.

JOHN CALDWELL. Manager.

REFERENCES Any Bank in the Dominion.

Make prompt Cash advances on all consignments of

Canadian Cotton & Woollen Goods:

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

. A meeting of the creditors of John Mahon, of Vanbrugh, Ont., is called for the 27th inst. The liabilities of the insolvent amount to \$8,144.31.

. John E. Rose, merchant, of Kingston, Ont., has disappeared, leaving liabilities of \$8,000 and assets supposed to be worth about the same amount. The delinquent is thought to have gone to California.

. The failure is announced of John S. J. Watson, merchant miller, of Rockingham, Renfrew Co., Ont. The insolvent's liabilities are stated at \$17,000, and the assets, nominally, much more.

. The total shipment of deals for the current year to the end of October measured 137, 420,974 sq. feet, against shipments of 173,457,035 sq. feet for the corresponding period, 1878, a falling off of more than twenty per cent. The shipments of birch timber show an increase, the figures being, 10,222 tons this year against 6,319 tons last year.

. A telegram from London states that the Canada Central Railway is out with a prospectus inviting subscriptions for £500,000 first mortgage 5 per cent. bonds, redeemable within twenty years, payment of interest guaranteed by the Dominion Government. The price is placed at 981 per cent. A later telegram states that £370,000 have been subscribed, and pronounces the loan a thorough success.

... It is related of Horace Greeley that when he was once lecturing in the West, when State banks were in full career, and a bank bill could not be carried a hundred miles without a discount on it, the lecture committee paid Mr. Greeley in bank bills of the neighborhood. He looked at them, and then said, "Could not you give me, instead of this stuff, a well-executed counterfeit on some Eastern bank ?"

*** The new Chicago and Grand Trunk Railway is an applicant in the London market for a loan of £500,000. Subscriptions are invited for debentures bearing six per cent. interest at the fixed rate of £94 per £100, the debentures to be exchanged for first mortgage bonds on the entire line from Port Huron to Chicago, when consolidation of the several sections is completed. The bonds are to run twenty years, maturing January, 1900.

"." The phosphate business in the Ottawa district is reviving. Mr. Robert Blackburn has made a sale of two hundred tons to be shipped to the United States by rail. The prices have not been made public. The ore is from the Templeton mines. Mr. Humphrey, with a gang of men, has commenced operations in a phosphate mine in the Gore of Templeton, recently purchased from Mr. W. Allan, of Ottawa, by a firm in this city.

. Our postal authorities, finding all ordinary precautions ineffectual to prevent the transmission into the Dominion of indecent literature from the United States, such as publications styled police gazettes, &c., called the attention of the Postmaster General at Washington to the matter, and requested concurrent action on his part. The request met with ready compliance, and an order has been issued that all such publications addressed to Canada shall be unmailable.

. The disagreeable man for the last few weeks has been the individual who walks up to the dividend sheet, and, to the horror of those in line, draws out a list of a dozen names whom he is authorized to receipt for. Next in rank as a social nuisance is the man who pulls out his glasses, wipes them carefully, seizes the pen, places his tongue in the corner of his mouth, and proceeds to write his name with the slowness of a snail. How much more disagreeable it is to wait and get no dividend at all.

. A meeting of the creditors of Wm. Bryan, stoves and tinware, Whitby, Ont., is called for the 19th inst., to consider an offer to compromise at 334 cents on the dollar in unsecured paper. The liabilities of the insolvent are stated at \$3,989 and the assets \$1,936,53, conLeading Wholesale Trade of Quebec.

J. H. BOTTERELL & CO.

Boot & Shoe Manufacturers

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Always on hand a FULL ASSORTMENT of the STAPLE LINES. 3

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LOVELL'S POPULAR ILLUSTRATED EDITION. This is an entirely new edition, printed from new electrotype plates. Inrge, clear type, handsomely illus-trated and bound in eloth, gill. It contains all o Mr. Dickens' writings as far as the publisher has been able to collect them, and in this respect it is believed it will be found the most complete edition mublished. The beauty of the type and illustrations will commend it to all desiring a fine, and, at the sume time, cheap edition of Mr. Dickens' works. Price pervol, \$1.50: the set of 15 vols., in near paper box \$22,50. Orlers will be received for the complete set to be delivered at once, or at the rate of Thutar volumes a month. Pickwick Papers, 809 pp.; Duvid Copperfield, 534 pp.; Martin Chuzzlewit, 840 pp.; Nicholas Nicktoby, 831 pp.; Bleak House, 520 pp.; Little Dorrit, 832 pp.; Dombey & Son, 510 pp.; Our Mutual Friend, 532 pp.; Dombey & Son, 510 pp.; Our Mutual Friend, 532 pp.; Bleak House, 563 pp.; Shop and HaveTimes, 532 pp.; Blear Mouse, 563 pp.; Christmas Stories and Reprinted Picces, 841 pp.; Christmas Stories and Reprinted Picces, 831 pp.; Christmas Stories and Reprinted Picces, 831 pp.; Christmas Stories and Reprinted Picces, 831 pp.; Sen free by mail or express on receipt of price. Address, ROBT. K. LOVIELL, 28 St. Nicholas street, Montreal, LOVELL'S POPULAR ILLUSTRATED EDITION.

ROBT. K. LOVELL, 23 St. Nicholas street, Montreal. EFAGENTS WANTED.

sisting of stock, furniture and book accounts considered good. Mr. Bryan failed some four years ago, and then effected a compromise at 50 cents on the dollar. His present difficulties are attributed to over competition.

*** The survey party of the "A" Division of the Canada Pacific Railway, sent out last spring, have returned to Ottawa. The survey began at the terminus of the subsidized portion of the Canada Central Railway at South East Bay, on Lake Nipissing, and was pursued for some distance beyond the Smoky River, when the advent of wintry weather cut off further operations. The country traversed is described chiefly as a fine agricultural district, though rough and irregular for considerable distances.

. The Port Huron and Chicago Railway, recently acquired by the Grand Trunk, has been re-christened the North Western and Grand Trunk Railway. Repairing work is rapidly going on along the line, with the purpose of having the through route to Chicago in first-class order. There still remains a gap of about 44 miles requiring complete construction, and when this is done the direct road across Michigan, from Port Huron to Chicago, will be 27 miles shorter than any other.

* .* A Hartlepool, Eng. merchant writes us directing attention to the possibility of shipping mining timber and pit props to the west coast of England advantageously in competition with importations as now made from Norway, Sweden and Finland to the east coast, and thence by rail to the collieries and mines at the west, The expense of this railway transportation is



American wood goods of the kind named could be shipped with profit.

. Mr. Henry Godson, Chief Inspector of Inland Revenue, is investigating certain charges preferred by the Butchers' and Drovers' Association of Toronto against Inspector Armstrong. It is alleged that the inspector has been in the habit of scattering blank forms about the office of a certain hide dealer so that buyers might fill in any weight at will, thereby perpetrating a fraud. The names of several prominent merchants are mentioned in connection with the affair.

. Two brothers, J. and H. Wilson, farmers, near London, Ont., charged with having obtained a quantity of machinery from the Joseph Hall Manufacturing Company on representations that their farm was mortgaged for \$500, the truth being that it was mortgaged for \$5,000, have been arrested and lodged in jail, pending examination, they being unable to furnish bail. The Wilsons were about leaving for the States when, through the timely energy of the agent of the creditor company, their arrest was effected.

.*. It is reported that Mr. Siemens, the noted telegraph engineer, has found use for the immense accumulations of slag from blast furnaces, through their manufacture into a coarse kind of glass toughened to a degree to be suitable for railway sleepers. The use of wood for this purpose is one of the agencies tending to the destruction of the forests of the civilized world, and it would certainly be a great gain in every way could a cheaper substitute be found such as this new material is said to supply.

· . The Dominion of Canada revenue returns for October give a total of \$2,035,-680.45, a falling off of \$5,444.38 as compared with October, 1878. The total receipts for the year to October 31st amounted to \$7,070,767.03,

COMPLETE. Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

against \$7,228,920.62 for the corresponding period last year, a decrease of \$158,153.59, or a little over two per cent. The expenditures for 1879 to the same date were \$6,249,228.83 and 1878 \$5,888,930.42, an increase this year over last of \$360,298 41, or about six per cent-These figures make a showing unfavorable to 1879, amounting in the aggregate to \$518,452.

. J. Y. Parkhill, grocer, of Kingston, Ont., has left for parts unknown, taking with him, it is stated, a considerable sum of money borrowed the day prior to his departure. The liabilities of the runaway are estimated at \$20,000 to \$30,000, the assets being wowth not more than \$5,000. Some years ago Parkhill ran off in a similar manner, though not so heavily in debt, and made for Australia, whence he returned after an absence of eighteen months and paid off his creditors in full. We have great respect for adages, but we very much question if this be the sort of history that repeats itself.

, Two thousand dollars worth of American cottons, which had just arrived by team from Richmond, Vt., were seized last Friday at Frelightburg. The name of a prominent party is mentioned as the consignee.

, The failure of James Brown & Bro., a retail hardware firm of this city, impending for a long time past, is now made public. The insolvents have had a hard struggle for some time against a tendency on the part of builders to buy supplies in large enough quantities to enable them to trade directly with wholesale houses, thus crowding out the retailer.

"." A despatch from Detroit states that the English Directors of the Great Western Rail-

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WOOLLENS.

The Montreal Woollen Mill Co.

Are now producing at their Mills,

IN MONTREAL.

OVER 2000 YDS. PER WEEK.

and ARE ADDING LARGELY to their present capacity for manufacturing

PRESIDENTS,

PILOTS,

NAPS,

OTHER HEAVY OVERCOATINGS.

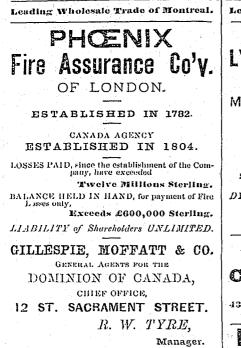
Equal in MAKE and FINISH to Imported Goods of Superior Value.

10 The WHOLESALE TRADE only supplied.

way, Sir George Francis Gray, Mr. Mansell, and Mr. Bald, who have been in New York for several weeks past in consultation with Mr. Vanderbilt, have completed negotiations by which the Great Western becomes one of the Vanderbilt system of through routes between the East and the West. The agreement reached doubtless covers running arrangements only, but even in such case the great current of traffic between the Northwest and the seaboard will likely be materially affected thereby, as the control of the Great Western carries with it the control of the Detroit, Grand Haven and Milwaukee.

',' Mr. Justice Jetté in reviewing a case under the Merchant Shipping Act, wherein the rights of duly registered mortgagees of ships were in question, has given a decision in accordance with precedent, and to the effect that a judgment creditor has no right to seize or bring to sale a vessel on which there is a duly recorded mortgage without getting the consent of the morigagee, or an order of a competent Court. The Legal News in editorial comment upon the decision says : "Apparently the nature of the debt for which the vessel is seized, whether it be for work done or for supplies or equipment furnished, does not affect the question of the right to seize and sell.

.. Of twenty-four cases entered by the Ottawa Agricultural Insurance Co. in the County Court of Ottawa, fourteen have been settled by payment on the part of shareholders of the amounts due for unpaid calls on stock subscribed. On hearing the remaining cases at Avimer on Monday last Judge Bourgeois gave judgment in favor of the Company in every



instance, maintaining that the claim that the funds of the Company had been manipulated by the Directors was no defence against paying the calls made. Wrong-doing on the part of the Directors, with intent to defraud the shareholders, constituted ground for action against them personally and not against the Company.

"." The suspension is announced of the old established wholesale dry goods and grocery house of L. H. Deveber & Sons, of St. John, N.B. The affairs of the firm are thought to be in a shape that will permit of their early resumption of business, although nothing as to this is definitely known nor can be until a statement of affairs now preparing is submitted to the creditors. The liabilities are roughly stated at not over \$400,-000, and the assets relatively large. Last September the firm found itself in such straits as to be compelled to execute a bill of sale of its stock in the store in Prince William street. They are large owners of real estate and shipping and Rivière-du-Loup Railway stock. One of the partners owns, or did own, one-half of the property of the Petitcodiac Lumber Company. The liabilities to English creditors are estimated at about \$96,000.

, The failure of McQuarrie, Thorburn & Munro, merchant millers of Caledonia, Ont., is a severe blow to many farmers in that locality. This firm started in business six years or more ago, and had succeeded in establishing for themselves quite a reputation in their section : they had the entire confidence of the community, and were supposed to be making money rapidly. Eager to extend their business they began to manufacture more flour than their ordinary custom would absorb, and so found themselves driv. en to send large quantities to the Lower Provinces and Scotland. Last year this business was



carried on to an unusual extent, and a heavy decline in flour brought on disastrous losses, from which the firm has not since been able to recover. The farmers with whom they had dealings have not only sold them wheat on credit, but have left considerable sums on deposit. Liabilities are stated at \$75,000 and assets \$35,000, the latter consisting of two mill properties, machinery, private dwellings and dam and water privileges.

. The following statistics may be found to throw a good deal of needed light upon the recent advances in the price of sugar. The stock in four principal Atlantic ports, New York, Boston, Philadelphia and Baltimore, on the 6th inst. was but 39,488 tons, against 67,751 tons corresponding date last year, and 88,301 tons the year before. The total receipts at the same ports from Jan. 1st to Nov. 6th, 1879, were 632,304 tons; 1878, 588,865 tons; 1877, 610,742 tons. The distribution, 1879, 643,589 tons; 1878, 569,344 tons; 1877, 548,326 tons. These figures mark the following changes this year as compared with last: stocks decreased 28,263 tons; receipts 43,439 tons more; distribution 74,245 tons more. Compared with 1877 the relation is, from the consumer's point of view, still more disadvantageous to the current year: stock decreased 48,813 tous; receipts 21,562 tons more and distribution 95,263 tons more.

*. Mr. Justice Johnson, presiding in the Court of Review, recently gave judgment against the appellant, whose appeal was a frivolous one, in the following language, in which will be found, along with the vexation

JAMES GUEST, COMMISSION MERCHANT AND GENERAL AGENT. NO. 21 ST. JOHN ST., MONTREAL, AGENT FOR Jules Duret & Co., Cognac, [Vine Growers Co.]
Jules Bel'erie, [Cognac,]
Siegert & Sons, [Gomine Angostura Bitters]
J. H. Henkos, Delitshaven, Holland Gin, best Pale "Prize Medal."
Canada Vine Grower's Association of Ontario, [Brandios, Wines, & o]
Wheeler & Co., Belinst, [Ginger Alos, & c.]
Wheeler & Co., Belinst, [Ginger Alos, & c.]
Manuol Cardenosa, & Co., [Barcelona and Tarragona Spanish Ports.]
C. Schwydt Do Washter, Cette, [Shearles, & c.]
George Roe & Co., Dublin, [Celebrated Old Irish Whiskles.]
Winskies.]
C. Schwydt Farfamed Loch Katrine, Scotch Jules Duret & Co., Cognac, [Vine Growers Co.]

Leading Wholesale Trade of Montreal.

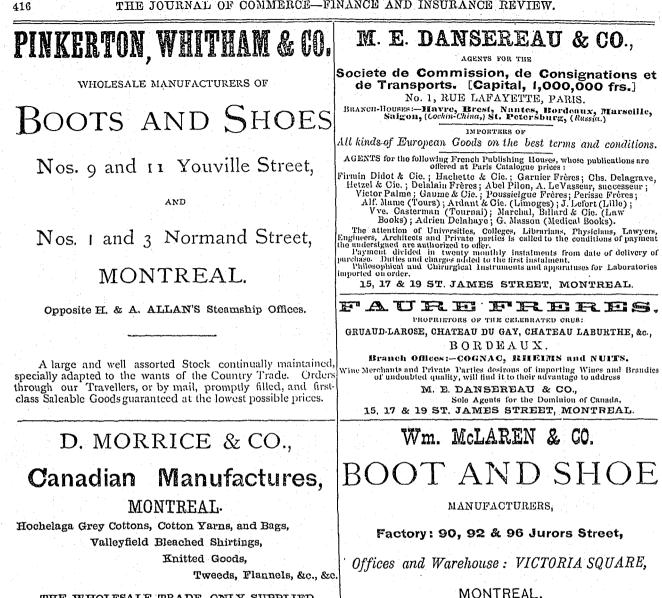
Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.
Bollinger's Champagne, Special Brands of Champagne and Moselle.
Alphonse Chaumette & Co., Chateau Peruand, Bordeaux [Santerucs, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.] Janualea and Demerara Runs.
Geo. Raudall & Co., Waterloo, Ontario, Distillers, [Whiskies, &c.] Banagher Whiskey Distillery, Limited

(Old Irish Whiskey.)

The advortiser has been appointed agent for the celebrated linexes Gin for Quebec, Ontario and Newfoundland.

expressed, a perceptible flavor of humor : "On the whole, it is impossible to doubt that the unquestionable duty of the Judge below was to rule as he did. Now, with reference to this case, which is unfortunately only a specimen of a numerous class of cases that come before this Court, we feel constrained to say that it ceases to be a matter of surprise that the list in Review should show some 80 cases in a term. Yet all this stuff has to be examined and disposed of by three Judges, who must, each for himself, deal with the unclean and disorderly mess of papers, for the most part in two different languages, and illegible in either, except by an expert, that makes up the average record in the Superior Court for Lower Canada. Judgment confirmed with entire unanimity and considerable disgust."

. Joseph G. Gill, general trader, Fredericton, N.B., against whom a writ of attachment was issued on the 4th inst., files an exhibit showing \$5,763 liabilities, of which amount \$3,626 is secured in whole or in part by mortgages and bills of sale. The assets are placed at \$724, made up of book debts, \$650, and furniture, \$174, the whole roughly estimated worth not more than 30 cents on the dollar. The insolvent attributes his misfortune to three causes: 1, want of capital; 2, depression in business and consequent losses in trade, and 3, losses through endorsing for accommodation. The last named cause is alone sufficient to account for almost any failure; for, of all the recognized follies of business men, perhaps endorsing for accommodation is the most disastrous,-certainly it is if we are to accept every insolvent's plea of the kind without question. But in the present instance, as in many another, the schedule submitted does not show any liability on endorsed paper, nor do any notes redeemed by the endorser and held



THE WHOLESALE TRADE ONLY SUPPLIED.

as a claim against the maker appear among the assets. Mr. Gill failed some three years ago and succeeded in settling with his creditors on very easy terms. Accommodation paper has the weight of many offences to bear, but without more light we are unwilling to thrust upon it the full burden of this particular failure.

"." Fickle fortune has been playing one of her rudest pranks in Paris. One Phillipart, founder and chief officer of La Banque Européenne, a money king of more than local renown, and a brilliantly successful speculator, has suddenly failed and flown, leaving debts behind him amounting to 6,800,000 francs, for which it is more than probable the bank is in great part liable. In 1874 Phillipart created La Bauque Franco-Hollandaise, and later became president of the Credit Mobilier, connecting himself also in an official capacity with other large financial institutions. His credit and fame were great in the money centres of Europe, particularly at Paris and Brussels, when, to the consternation of the financial world, his failure was announced, with liabilities of 28,000,000 francs or nearly \$6,000,000. For four years the dashing financier and speculator remained under a cloud, from which he finally emerged, having settled satisfactorily with his creditors, to begin again operations of magnificent propertions and to achieve a success in the re-establishment of his credit all the more extraordinary by reason of his past career. The particular enterprises in which Phillipart was engaged at the time of this last collapse are not yet ascertained, but it is stated that, amongst his assets, are the Hotel Scribe and the Grand Hotel, the latter pro-

JOHN S. SHEARER & CO., MONTREAL.

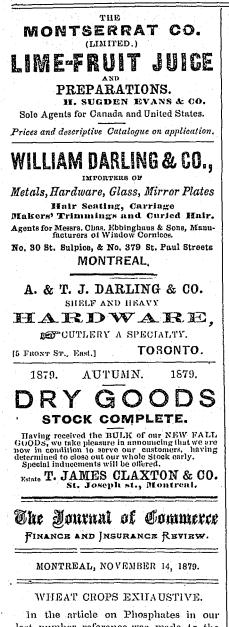
Representing well-known Makers of

Knitted Goods, Naps, Tweeds, Etoffes,

&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. Le Co. having recently estub-lished a Branch House at Glasgow, importers trad-ing with scotland will find it to their advantage to correspond with them or us as to rates.

bably one of the most valuable pieces of pro-perty in Paris. This case doubtless has its relative parallel in every money centre on the globe, and has certainly been outdone as to amounts involved in many instances. Its teaching is that speculation is an attractive but dangerous avenue of commercial activity, wherein the damage of tengeneric users of the wherein the flowers of temporary success often cover up pitfalls of miscalculation, and so lure the wisest of fools on to their destruction.



last number reference was made to the exhaustive effect of continued wheat croppings in Quebec and Ontario. In former numbers we had occasion to refer to the gradual westward movement of the wheat belt, also in the United States. Notwithstanding the enormous wheat crop in that country the present year, there is a fact, quite suggestive, that has not altogether escaped unnoticed-the smallness of the yield per acre as compared with the averages for the last ten years. To the extent of the new lands brought under cultivation is to be attributed the enormous yield of the present harvest, as the States formerly so prolific

have shown a gradual decline in production, especially in the older settled districts. From carefully prepared statistics of the wheat crop of the present year, published in Chicago, we extract the following estimate :

The smallness of the yield is undoubtedly due to the rapid exhaustion of the old wheat lands. The Minneapolis Spectator takes a similar view of the situation when it says: "The fact that, notwithstanding favorable weather, the wheat crop of Southern Minnesota falls far short of expectations, is significant. It indicates the beginning of the end of the great wheat yields of that part of the State, unless the wheat croppers become general farmers, and return to the soil a large share of what is each year taken away." This steady deterioration in American farm lands under cultivation for any length of time is not new; from the shores of the Atlantic to the Mississippi the progress of cultivation may be traced by the exhausted areas left behind in the pursuit after new soil. The valleys of the Genesee and Shenandoah once produced as large wheat crops as those raised in the far west. For a time Michigan outstripped all competitors; then came Indiana to the fore; then Iowa and Minnesota; then Nebraska, and now Dakota and our own North-west. It has recently been ascertained that many of the dairy farms in Ohio which twenty years ago supported twenty-five cows are able to sustain but ten at the present time.

Nor have the best lands of the Province of Quebec escaped a similar fate. Thirty years ago the land along the Richelieu River used to average 35 to 40 bushels an acre in wheat, but now the quantity of wheat raised in the Province is so small as to furnish only a small proportion of the local consumption. In 1855, when, for the first time, a demand for American breadstuffs arose in Europe, Canadian white wheat brought \$2.50 per bushel in the New York market, the quality being fully equal to the beautiful Zeeland wheat grown in the polders of Holland; and the ports of Spain were paying an equal price for Georgia wheat, so similar to the Andalusian grain. These fine qualities are no longer produced, the seeds having degenerated in an impoverished soil. The Province of Ontario has not suffered so much from this deterioration, as the thrifty Scotch farmer and his thorough English neighbor have diffused and applied the

experience and training which render the farm lands of the parent country so productive. These trained agriculturists are well acquainted with the restorative influence of fertilizers, and rarely neglect returning to the soil the elements of production each new crop takes away. The superior productiveness of Ontario is thus as much due to the system as to the soil.

While the lands on this continent have been growing poorer, those of most European countries have been growing richer. During the period while the yield of wheat per acre in New York has decreased onehalf, the yield of the same grain in England has doubled. The present superiority of the cereal production on this continent has perhaps no other source than in the waste of our natural resources; and in such case is but temporary. It is to be feared that the fertility of two thirds of the cultivable lands of this continent have in this way been exhausted within the century. The capital inherited by the settlers from past ages, deposited for them by the decay of forests and other vegetable matter, has been wasted by extravagant farming, and this is the capital which has hitherto enabled us to compete with the skilled agriculturists of Great Britain. We have much of this kind of capital in the newly opened North-West, which will doubtless the more enable us, as soon as transportation facilities are improved, to continue largely to supply foreign markets at an advantage over all competitors.

Several remedies have been proposed for this steady deterioration of farming lands. Rotation of crops is the remedy that chiefly obtains among agricultural authorities. Sheep-raising-pasturingis an essential part of the system, and English agriculturists declare that there is no other means of maintaining the fertility of the soil. Ohio and Wisconsin, farmers also declare that they can see no way of reclaiming the rapidly deteriorating lands of those States but by the restorative influence of sheep raising; while professors of agriculture say that sheep raising, however limited in extent, as a preservative of fertility, cannot be too often recommended. The length of Canadian winters, especially in the Province of Quebec, may be adverse to the profitable raising of sheep, but Canada has in her widely distributed apatites a remedy still more effective, and free from the delay incidental to pasturing, and the sconer our people begin to apply them the sooner shall we begin to permanently realize that prosperity which has its principal foundation in the productiveness of the soil.

THE POLICY OF THE QUEBEC GOV-ERNMENT.

Under the circumstances which led to the change in the Quebec Government early in the year 1878, some anxiety has been naturally felt as to the policy of the newly formed Administration under the leadership of Mr. Chapleau, and his speech to the electors of Levis was probably intended to set at ease those who may have apprehended that the new Administration would adopt the same fiscal policy as that of the De Boucherville Administrative. The substitution of Mr. Robertson for Mr. Church in the office of Treasurer is certainly an indication of a change of policy, and if the term "Financial Reform," which is placed at the head of the Government platform in the Ministerial journals, has any meaning, we should imagine that every effort will be used to avoid any additions to the burthens of the people. Mr. Chapleau himself declares that the Government proposes the accomplishment of a two-fold end, viz., to take immediate measures to put the finances in order and to develop the natural resources of the country, which is "another method of filling the public treasury." The measures which are contemplated in order to put the finances in order are briefly described in the platform to be: 1st. "Sale of North Shore Railway to the Federal Government." 2nd. "To press the just claims of the Province on the Dominion." 3rd. "To liquidate the Municipal Loan Fund," and 4th. Reduction of expenses. With regard to the first proposition we should imagine that it would receive unanimous support in the Province of Quebec. Mr. Chapleau did not in his speech at Levis venture to speak with any great confidence of success, but he claimed that he was in a better position to nego. tiate than his predecessor. In this surmise it is highly probable that Mr. Chaplean is correct, but after all the question will not be decided on such considerations as political friendship or enmity towards the local Government. The purchase of the Q. M. O. & O. Railway would almost necessarily involve that of the Canada Central, if the object be to enable the Dominion Government to control the whole line from the Pacific to Quebeca line which is not likely to be completed in the lifetime of any member of either the Dominion or Provincial Governments. The next head of Mr. Chapleau's programme is to press the just claims

gramme is to press the just claims of the Province of Quebec on the Dominion Government, in other words to go for better terms. It is scarcely necessary to remind our readers that it

was provided by the British North America Act, 1867, that " the division and " adjustment of the debts, credits, liabili-" ties, properties and assets of Upper Can-"ada and Lower Canada shall be referred "to the arbitrament of three arbitrators, "one chosen by the Government of Ont-"ario, one by the Government of Quebec. "and one by the Government of Canada." The third arbitrator was the present Mr. Justice Gray of British Columbia, then a member of the House of Commons for New Brunswick. The arbitrator for Lower Canada was Mr. Day, who had during many years occupied a seat on the Judicial bench, and who was eminently qualified for the position. He dissented from the award of the majority, and as Lower Canada held that the award ought to be unanimous, the case was referred to the Judicial Committee of the Privy Council, by which tribunal the award was confirmed. Mr. Chapleau is of opinion that the third arbitrator, Mr. Gray, " committed a crying wrong against us," and declares that "it will be my duty to insist that reparation be made at the hands of the Federal Government." It must be borne in mind that the Ontario arbitrator was Senator Macpherson, who we can scarcely suppose will be prepared to admit that he " committed a crying wrong" against the Province of Quebec. If Mr. Chapleau can succeed, under the circumstances that we have stated, in persuading the Dominion Government to reconsider the award, and to grant the reparation that is to be demanded, he will certainly be entitled to the gratitude of the people of Quebec.

The 3rd measure we confess that we are imprepared to discuss. Mr. Chapleau himself declares that it is "a difficult and complex question, and demands profound study." He, however, believes that it will be possible "to formulate a law which, "while protecting the rights of the munici-"palities, and even allowing them certain "favors, will at the same time assure to "the Government important sums." This rather oracular announcement may be taken for what it is worth. We shall not venture to comment on a scheme of which we have not even the faintest idea.

The 4th head of reform is to curtail the. expenditure, but we own that we find little ground for encouragement as to the practicability of its accomplishment. To do Mr.Chapleau justice he has been most careful not to make rash promises, as must be admitted on a perusal of his own words as reported in a friendly journal: "If we "find some reforms to be effected in the "public service; if, especially, we find that "it is possible to diminish the expenses "of the Legislative Council, we will not

"fail to perform our duty." It is tolerably clear that Mr. Chapleau must be aware that public opinion is strongly in favor of the abolition of the Legislative Council. It could scarcely be expected that, after the very important service recently rendered to his party by the Council, he could make its abolition one of the planks in his political platform. Can he have obtained the consent of the councillors to the abolition of the sessional allowance, or how does he propose to effect substantial reduction in the expenses of that Body? All we learn from his speech is that his reduction in the expenses of the Government is to be obtained in some way by the curtailment of those of the Legislative Council, and to whatever extent he may find himself enabled to go, he may rely that he will be sustained by public opinion.

The development of our resources we propose to consider at present, chiefly with reference to Mr. Chapleau's assurance that it is "another method of filling the public treasury." We are informed that there is to be: 1st. Encouragement of the manufacture of beet sugar. 2nd. Encouragement of the manufacture of cheese. 3rd. Encouragement of phosphate mining. 4th. Revision of general Mining laws. 5th. Attention to education. The last head may be very summarily disposed of. The importance of education cannot be exaggerated, and we are inclined to believe that it has been admitted by every Government that we have had. Most assuredly, however, no educational policy is likely to be adopted that will " fill the public treasury." The question is whether it is possible, without sacrificing efficiency, to prevent the depletion of the treasury, and we confess that we doubt whether any attempt will be be made in that direction by Mr. Chapleau.

The beet-sugar question is one surrounded with difficulties. As between the rival local parties we are inclined to think that there is little difference of opinion. There has grown up, both in Ontario and Quebec, a desire to encourage the production of beet-sugar, and, so far as we have been able to judge, without the slightest consideration of the effect which the success of such an industry would have upon the public revenue. The duty obtained from sugar has been, in round figures, one fifth of the aggregate customs duties. On some descriptions it is at prosent about 60 per cent., and on the bulk of the imports about 50 per cent. We own that it seems to us a frightfully hazardous experiment to endeavor to divert capital into an industry so largely pro-

tected, but which, if successful, would most assuredly be burthened with an excise duty whenever its success was fully assured. The mass of the Canadian people will never consent to be taxed to the extent of 50 per cent. for the benefit of the producers of beet-sugar. But we fail to discover how the Provincial treasury is to benefit by the manufacture of beetsugar. It seems to have been deemed expedient to make promises of public grants of money to stimulate capitalists to embark in this enterprise, and we venture to predict that the treasury will be more depleted than filled by its experiments of this nature.

With regard to encouragement of the manufacture of cheese, we have yet to learn that it is any part of the duty of the Government to interfere with the pursuits of our agriculturists. The manufacture of cheese has been wonderfully developed in the Province of Ontario during recent years, but wholly by individual enterprise, and without any kind of Government aid. The announcement of Mr. Chapleau regarding this industry seems to us rather calculated to create alarm than to give encouragement.

We are unable, in the absence of specific information, to discuss the contemplated improvement in the mining laws, by which 50,000 people are to be brought "within a very short time" into the immediate vicinity of the people of Levis, to whom the speech of the Premier was specially addressed. We have endeavored to convey to our readers the substance of the political programme of the new Government, accompanied with our own impressions on the subject of its proposals.

THE NORTH WEST.

Among the numerous tourists who have visited the North-West during the autumn the Hon. Peter Mitchell deserves special notice, as he has contributed several interesting letters to our daily contemporary, the Montreal Herald, which we are glad to find are to be published in a collected form. We have deferred noticing these letters until the termination of a controversy between Mr. Mitchell and the Gazette, caused by the advocacy by the former of the leasing of the line between St. Vincent and Winnipeg to the St. Paul, Minneapolis and Manitoba Co., which the Gazette is of opinion would be highly inexpedient. This question, though far from unimportant, we shall leave for the present to the disputants, both of whom are much better qualified than we can pretend to be to form a correct judgment. Both are agreed that the St. Vincent and Winnipeg line is in a very unsatisfactory

state, and that active measures should be taken to ensure its immediate completion. We observe, indeed, that already an announcement has been made that a much greater rate of speed has been attained than that which Mr. Mitchell found during his trip. What is chiefly interesting in Mr. Mitchell's narrative is his account of the Canadian territory. He does not appear to have extended his tour as far West as many of the other tourists, indeed Portage La Prairie seems to have been the most Western point that he reached. He assures us that, having had some experience as a practical agriculturist, and having had an opportunity of observing agricultural countries both in Europe and America, he can honestly say of the country through which he travelled to Portage La Prairie that it is the finest he was ever in. The drawback is the want of a market for the fine wheat that in the Chicago market would bring ten cents a bushel more than that grown in the Central and Southern States, and yet in Manitoba is a drug, selling at only 50 cents a bushel-Mr. Mitchell gives a graphic account of a visit to Mr. Kenneth McKenzie, one of the pioneers of the new settlements, and who omigrated from the vicinity of Galt, Ontario. This gentleman owns some 5,000 acres of land, a considerable portion of which he rents on shares. The great complaint is the difficulty of getting to market, but even this difficulty is not as great as what many of our Ontario farmers in the Western Peninsula experienced before the construction of railroads. It seems absolutely necessary that energetic measures should be taken to construct our great line of railroad. Mr. Mitchell has called attention to the rapidity with which the St. Paul and Minneapolis Company constructed a line of 100 miles from Crookston to St. Vincent, thus giving access to the North-West; and he contrasts this with the want of energy exhibited in Canada. There is ground for the opinion that the money expended on surveys might have been more advantageously spent in pushing forward a colonization line, even if not the very best that could be selected. One letter of Mr. Mitchell's is devoted very much to a discussion of the merits of the various sites proposed for the railway bridge over the Red River, but this is a question which may safely be left to the engineers. Mr. Mitchell has not failed to read a severe lecture to the municipal authorities of Winnipeg for their disgraceful water system, which he finds as bad as that existing at Ottawa four or five years ago. He has given a solemn warning as to fire, predicting a great conflagration sooner or later. Conservative insurance companies have, he states, resolved not to establish agencies or to take risks. On his return Mr. Mitchell met Mr. Sanford Fleming on his way to Manitoba, and he avails himself of the occasion to state how, in his opinion, the chief engineer should go to work, which is, to take a waggon and team of horses and drive over the country from Winnipeg, near about as straight as the crow flies, and have a gang of men driving the guide pickets for the road, setting the contractor to work after the first mile was staked off. He tells Mr. Fleming that he has a good opportunity to distinguish himself by rapid railway building. We may take another opportunity of noticing the letters of Mr. Mitchell, but our chief object has been to recommend their perusal to all who take an interest in the North-West.

THE CURRENCY.

The Ottawa Free Press has honored us by transferring to its columns a portion of our late remarks on the proposed inconvertible national currency, and has in connection with them adverted to a rumour, that one of the results of Sir Leonard Tilley's recent visit to Washington is likely to be the substitution of the National Bank note system of the United States for our own. If any such measure be really projected it will most assuredly give rise to considerable discussion, not only before but after the meeting of Parliament. The sudden adoption of a measure the practical effect of which would be to curtail by many millions of dollars the bank loans to their customers, would be so dangerous that we do not for a moment imagine that Sir Leonard Tilley would entertain it. It is far from improbable that, as the time for the renewal of the bank charters is drawing near, the Government may have had under their consideration the expediency of affording greater security to the public in regard to bank notes. This, however, must be a question of time, and it is very doubtful whether the National Bank note system is the best. If it be determined that the bank notes shall be issued on the security of Government debentures, and convertible into gold, no good reason can be given for entrusting the issue to a number of banks when the same object can be effected by simply increasing the issue of Dominion notes, and allowing the public to obtain the profit of the circulation. Surely it would be better to have one uniform issue like Bank of England notes than the notes of between forty and fifty banks, the security being exactly the same. The real difficulty is precisely what it was in 1841, when the Bank of Issue scheme was proposed by the Government of Lord Sydenham. The banks can only redeem their present circulation by withdrawing their loans from their customers, and any movement in that direction would excite the discussion which is anticipated by the Free Press. There is hardly any measure that requires greater consideration than one affecting the currency, and we think it highly improbable that such a change as that which is indicated by our Ottawa contemporary would be hastily adopted. The fact is that it is most desirable in all banking legislation that there should be a cordial understanding betwern the Government and the banks.

THE SEPTEMBER TRADE.

The last Canada Gazette contains the usual summary statement showing the quantity and value of goods entered for consumption and the duty collected thereon during the month ending 30th September. The total amount of dutiable goods is rather less than in August. Cottons and woollens were both less in amount, but the average duty nearly the same, woollens being about 5 per cent. higher than cottons. Coal shows a considerable increase, the duty being \$59,-621 against \$48,020. Manufactures of iron and steel and of silk show a decrease, tea a considerable increase. Regarding tea we may notice that the imports from the United States are invoiced, lower by about 3 cents per lb. than those from other countries. The sugar is valued very low; that over 14 D. S. at about 41 cents per lb., and that equal to and not above 14 at about 3 cents. The coin and bullion imported in September was \$\$11,-272, against \$466,197 in August. The aggregate exports in September were \$9,121,049, against \$7,592,244 in August. Of the increase nearly one million was in agricultural products and nearly \$400,-000 in animals and their produce, about \$100,000 in produce of the forest, and nearly \$200,000 in produce of the fisheries.

OVERPRODUCTION.

We called attention in a recent number to the danger, under the circumstances in which Canada is situated, of investing new capital in our infant manufactures, the shareholders in which have had to contend with great difficulties, and in some cases have had no dividends. We have been taken to task by the Toronto *Globe*, not on the facts on which our remarks were based, but on a charge that this journal has been an out-and-out supporter of the Protective Policy of the Government, which it may be inferred has led to the contemplated establishment of new manufactures. Our readers can judge for themselves to what extent we have merited the *Globe's* attack. In the absence of any specific charge, we think that we need only affirm that we are prepared to maintain every position laid down in our columns. If the *Globe*, instead of making vague attacks, would refer to any specific statement of ours, we shall not fail to give a satisfactory reply.

HOW WE PAY FOR OUR AMUSEMENTS.

It is not very often that the people of Montreal are favored with the presence of a complete Opera Company to contribute to their entertainment. Besides the fair rendition of occasional Oratorio by home talent, whose few shortcomings may be tolerated, as the money does not leave the country to be spent elsewhere, we have now and then been treated to some good music, notably by one or two Quintette Clubs from Boston or New York, who usually bring with them a modest soprano or mezzosoprano singer, but whose rendition, however, of selections from the works of popular composers, considerably excelled that of the Donne of the Emma-Abbott Opera Company at the Academy of Music the present week.

It is scarcely within the province of the Jour-NAL OF COMMERCE to descant upon such performances, but there is no reason why they, as well as other articles which cost money, should not be looked upon from a commercial as well as from an artistic point of view, or perhaps from that usual point of view, a free seat for the editor and family in the orchestra stalls or dress circle. Few persons look a gift horse in the mouth, but there are some people so independent that they had rather pay full price and retain the privilege of grumbling at the jade's paces.

Primarily the object of bringing such combinations to Montreal is to make money out of our citizens. All work and no play makes Jack a dull boy; and when Jack and Jill grow into man's and woman's estate they will seek for those recreations which their training or education fits them to enjoy; therefore, as the people will have music and pay their money for it, in the name of all that's musical let us have the genuine article !

To any person present at the performance of Ambroise Thomas' Mignon at the Academy of Music here, last Tuesday, it was painful to witness the efforts made by the audience to enjoy it, the efforts of people who, having paid their money, went there to be pleased rather than to criticise. A weary task it was. "But," Mr. Musictrader will perhaps say, "some of the people could not understand it." If any such there were, it was lucky for them. To particularize: they escaped the infliction perpetrated upon the great majority of the audience in perceiving how wretchedly such a gem as the beautiful Polonaise (polacca) in the third Act was executed,-or rather murdered. The cæsura was of no consequence whatever. The fair Prima Donna looked her part well and performed the trills of the Cadenza fairly

enough, but she ended with a fortissimo note or rather shrick fully an eighth of a tone sharp which had the usual effect of setting a few boys in the gallery wildly clapping their hands. She should not attempt slurred moderato semiquaver passages till she has learned to render each note so sufficiently distinct from its neighbor, that a run of half an octave will not be mistaken for a portamento from either extreme, or rather for a dismal canine howl. Chromatic semitones ascending appeared to put her completely out of tune. We can assure whoever has catered in the present job put on our citizens that Montreal audiences are not satisfied to pay their money out these times to listen to such abortive attempts at vocalization as those of Marie Stone in rendering the rapid passages in the Polacca of Mignon. Taking liberties with the text also for the purpose of introducing a favorite fortissimo note may do very well for a London "Free and Easy," but it should not be tolerated even in the lighter class of Opera, and will not be in Montreal.

The Primo Donna assolute, Emma Abbott, did very well in the piano " Connait tule Pays,' as well as in the duett with tenor in the 4th Act, but in forte passages, especially in the beautiful 2 melody and trio in the last Act, her voice was too, too weak, reminding one in all conscience of that monitorial "still small voice ;" or, as a listener observed, repeating the remarks of a couple of boys' across the gallery in a Dublin audience once on a time when a certain tenor who had just made his debut began to sing :- " Arrah, Corny, did you hear any noise?"-"No; 1 didn't; did you?"--"Yes."-" What was it like ? "-" Faix, it sounded like the gas escapin' in the pipe !" Sometimes the notes were completely smothered by the wheezy voice of the tenor robusto and of the basso. The latter's Mephistopheles is familiar to frequenters of the old Theatre Royal when the Holmans were wont to entice the public under the pretence of giving full opera performances.

We have only dwelt upon one or two features of the performance of Tuesday, but they are the most important. The donnas may please in parlor music, or in such operas as consist of a string of simple airs, such as the "Bohemian Girl," " Pinafore" and the like. The enterprise has been as successful doubtless as it deserved. Fifth-rate abilities should be satisfied with third-rate pay. The chief singers of the company have seen much of the vicissitudes of life. Nearly all have belonged to different companies at different times for nearly a fifth of a century back, and perhaps with the exception of Tom Carl (Tom Carroll ?), who certainly has a fair and fresh tenor voice, and Mrs. Séguin who has a good contralto organ, few will regret to hear they have done well in the future somewhere else, rather than in Montreal. We do not know who is indebted to the city in the present " take in," but we trust he will not blame the taste of the people of Montreal if similar concerns in the future are also left to play to comparatively empty benches. By the way, our City Fathers should look for some revenue from this source. Bandmann, a German tragedian, who gave promise of talent when last we saw him in Milwaukee, in 1865, playing to full honses, and who has lately returned from the Antipodes, is on the boards for next week.

THE DAVISES AGAIN.

For unmitigated brazen impudence, commend us to the irrepressible Aleck Jacobsohn alias Henry Davis, whose career in Montreal during the lifteen or twenty years prior to his sudden departure across the lines over a year ago furnishes an example of what may be accomplished in the way of money-gaining and character-losing by means of plausible rascality combined with untiring perseverance. The niercantile community of Montreal had gladly erased the Davises from their minds, had not a little circumstance, quite in keeping with the character of the men, which transpired in New York city last week, revived the memory of their own losses and the lasting ruin of many of their friends. Among those who suffered by their sharp practices here were the highly respectable and prosperous firm of S. H. & J. Moss & Co. While two of the members of the firm were in New York last week, the Davises conceived the idea of having some revenge for their former imprisonment, and caused an action to be taken against them to recover damages of \$50,000 for false arrest, imprisonment, and defamation of character !! and thus the matter rests for the present, but it is understood that their fellow sufferers from Davis' machinations are contributing a fund towards the expenses of the suit. It appears that the United States is the safest place for the Davises at present, and we cannot wish our mercantile neighbors much joy on the acquisition of such a class of immigrants. They operated here under various names. Henry succeeded some lifteen years ago to the business and estate of Julius Landers & Co. (in which he was a partner) on the death of Landers, who had no relatives here. Davis shortly afterwards ingratiated himself with an honest man named Weich, and they started business as Davis, Welch & Co., but they soon failed. Davis next formed a co-partnership with Mr. Woodhouse, a man of good connections here, and well known to woullen manufacturers in England, whither he went to represent the firm, the title there being Woodhouse, Davis & Co., and here H. Davis & Co. Woodhouse was supposed to put in \$20,000. The amount of goods he (Davis) managed to get into his hands in a few years is seen by their liabilities, \$1,047,716.15, when they failed in 1875. The goods had been sent all over Canada and sacrificed at auction, and accommodation paper was obtained from friends in business, to whom he was always ready with-" My tear frient, ef you vants fife or six huntert tollar enny dime, shust gome to me, unt it vill pe alle right." On one occasion he met one of them on board steamer on his way to England, and, over a bottle or two of champagne, persuaded him to sign, in blauk, accommodation paper which was afterwards found to represent some \$16,000. H. Davis & Co. and Woodhouse, Davis & Co. succeeded in getting a settlement at ten cents in the dollar, payable in 5, 6, 10, 12, 15 and 18 months, and on this they failed again. But Davis was not to be kept down by such trifles, and as he could not do business in his own name, he started his brother Julius and a bookkeeper, W.S. Wood, as W. S. Wood & Co., before the composition notes fell due, he (Henry Davis) being the moving spirit, and

after a run of 18 months came to an end, bringing down again a number of respectable firms whom he had outwitted and sucked dry. The liabilities this time were \$100,000, assets about \$7,000. One of the largest creditors was the Union Bank of Lower Canada, some \$60,000. The firm were accused of secreting their goods and they fled across the border, whither they were followed by some of the creditors who caused their arrest and imprisonment at Plattsburg, but after some considerable legal warfare, in which the Davises had the advantage of fighting the creditors with the latter's own money and plenty of it, they were set free. It is assorted that they cannot visit England, France, Germany,-certainly not Canada-as free men. It is not at all likely that the history ends with their Canadian career. Henry's ability to cajole, combined with his persevering industry and total disregard of means to an end, will enable him wherever he goes to keep adding to the respectable "pile" he is said to have taken with him to his new sphere of action in New York City.

- How dangerous a thing it is even for the purpose of innocent diversion to trench upon the domain of political journalism! Last week we hit upon an item in an exclange which struck us as being a double-edged sword, or rather a sort of boomerang joke, and, as readers of the summary will remember, we shied the missive back in all playfulness to strike whom it might. Alas, it struck the Globe ; and, as a red handkerchief incites a mad bull to madder madness, so our casual mention of the N.P. stirred up our esteemed contemporary to more than wonted foolishness. The Globe first cruelly intimates that we know nothing about trade-cruelly, for as our very title shows, the charge, if sustained, would rob us of our occupation-and then, somewhat inconsequently, tries to "stump" us with a question in the rule of three. Now, whatever we may know or may not know about trade, like the doctor that was "death on fits," and therefore wanted all his patients so afflicted, we are strong in arithmetic, and have to thank the Globe for leading us into figures. The Globe says :

⁴⁴ If the *Journal* knows anything about the course of trade it knows that flour is now nearly the amount of the duty dearer in comparison with wheat than it was before the duty was put on. The millers have availed themselves of their protection, but the farmers cannot avail themselves of theirs. Proof:—In September, 1878, No. 1 spring wheat was S1 00, and spring extra flour S5 40. Yesterday the highest price of spring wheat was S1 22, and spring extra was S5 45. If the tariff did not exist spring extra would be selling at S5 06, according to the old ratio between wheat and flour."

Let as see. The question is: if wheat is S1.06 and flour \$5.40, with wheat at \$7.22 what would flour be? The *Globe* says \$5.06. We say \$6.21. The actual price the *Globe* states to be \$5.45. If our calculation be correct then, flour, instead of being 30 cents, per barrel dearer than it ought to be on the basis of the relative prices of wheat and flour a year ago, is actually, according to the *Globe's* own figures, 76 cents cheaper!

-The Canada Shipping Company have declared a dividend of 3 per cent. for the past six months.

Finnncial and Commercial.

GENERAL MARKETS.

THURSDAY, November 13, 1879.

Business has been rather quiet through the week as compared with the activity noticeable while prices in almost all lines were moving steadily upward, but is still not without a fair degree of animation. Chemicals, are strong and active; wool is higher; lumber is in sharp demand and the trade jubilant; dairy produce is firm for butter, with cheese showing rather stubbornness than strength. There is a dispurity between public and private cables as to cheese that we confess we do not fully understand, but that would seem to indicate there is no real business of any moment in that market just now. Hardware continues reasonably active; business in hides is without changed features; a sober feeling pervades fruit shipment operations somewhat in contrast with recent exhibaration; flour and grain are much depressed, and the dry goods trade is beginning to have a lean and hungry look again. Sterling Exchange is rather lower at 7_4 to 8 per cent. prem. for 60-day bills between banks, and 54 to \$§ over the counter. Money on call remains at 6 per cent. Short time loans are done at 7 per cent, and good commercial paper is discount-ed at 7 to 8 per cent. The central point of interest in local financial circles has been the stock market. The movement re-ported last week has developed into an earnest, vigorous, well-sustained bull specu-lation, and, ander free dealings and great activi-ty, a general advance has been established, reaching in some instances to 7 per cent, and over,

Our summary of sales for the week is at follows: 575 Bank of Montreal, dividend on, as 1424 to 150 to 149, and 757 ex-dividend at 139 to 145; 1447 Merchants', dividend on, at 89 to 964, and 400 ex-dividend, at 864 to 914; 1703 Commerce, at 117 to 1183; 25 Jacques Cartier, at 604; 219 Ontario, at 74 to 73 to 75; 20 People's, at 65 to 60; 52 Toronto, at 1214 to 1224; 7 Eastern Townships, at 100; 3 Molsons, at 76; 918 City Gas, at 130 to 126; 1,945 Montreal Telegraph, at 92 to 881; 729 Hichelien Navigatior, at 39 to 434, and \$2,000 City Corporation 6 per cent. Bonds, at 105. Ville-Marie Bank bills are now redeeming at pure. Consolidated bills can be sold at 93, and Mechanics at 20 per cent. To-day the market has been excited and irregular with a notable speculative whirf 1 m City Gas Stock, which suddenly dropped at the morning board from 125 to 120 and then settled down to 1183, oligo to rebound at the afternoon session to 1231, elosing at 1234. Such movements naturally produce a feverish market and prices throughout the list are fairly unsettled. Sales were as follows: 18 Bank of Montreal at 150 to 120 file 0 93; 222 Commerce at 1194 to 1294 to 91; 255 Molson's at 75; 369 Merchants at 95 to 96 to 93; 222 Commerce at 1194 to 1203 to 1192; 425 Montreal Telegraph at 90 to 924 to 91; 255 Richelieu Navigation at 434 to 44 to 434 and at 255 City Gas at 125 to 1183 to 1234 to 1234.

Asnes.—Receipts of Pots continue very light, three is no competition whatever, and prices have declined to \$4.00 for Firsts; Seconds sold at \$3,80 to \$3.82*k*—they are plentiful; Thirds sold at \$3.25 to \$3.30. *Pearls.*—Latest sales reported, about 80 to 100 bels Firsts at \$5.40—very few transactions this week; Seconds, \$4.50. Stock of Pots and Pearls about the sume as last week.

BOOTS AND SHORS.—Business continues very good, orders to assort are coming forward lairly, and the present month's business bids fair to be considerably in excess of same month last year. The recent advance in prices is well sustained.

DRUGS AND CHEMICALS.—Matters have quieted down somewhat during the past week, but without any decline in prices. Most articles maintaining the recent advances very firmly. Bichromate Potash has advanced further, and is held now at 13c to 14c. In New York it is proportionally higher, being quoted there at 15c to 16c in bond. Shellacs are also somewhat higher, and by reports from Calcutta we are led to infer that there is no prospect of a decline, as the stocks there are extremely low. Bromide of Potash is now 48c to 50c here.

Day Goops.—Trade is dull. A few sortingup orders come straggling in, but the brisk demand for heavy goods that was confidently expected to spring up with the advent of cold weather has not yet appeared, nor for that matter, if we may perpetrate a bull, has the weather. A few days of sharp frost last week did stimulate purchases for a time and enabled us to give our report a livelier coloring, but the unsensonable mildness that now succeeds causes a reversion to a condition of business that is in very trath quiet. The roads are bad, and travellers are unable to get round among the country merchants off the line of railroads with ordinary facility, and this may in some measure account for slackness, but hardly we should think to any great extent. For some unexplained reason payments also are found to have fallen off, and altogether the market may be said to have a sombre hue. In such times comfort and even satisfication may be found in comparing senson with senson, and this is the case to day. for with all the drawbacks that this senson has known, it will, up to the present time, certainly compare in general favorably with st year.

FLOUR AND GRAIN .- The Wheat Market has suffered a material decline since last report, marked as usual rather by changed quotations marked as usual rather by changed quotations than by varied sales. The only business re-ported is in Red Winter No. 2, sales of car lots at \$1.30, and Canada Spring No.2, sales at \$1.26 and \$1.27. In the meantime quotations have been mored down about 5c per bushel, from \$1.27 to \$1.29 for Canada Spring No. 2 last week to \$1.24 to \$1.25, present figures; and from \$1.35 to \$1.37 for fied Winter has week down to \$1.30 to \$1.31, the confessedly noni-nal price as we write. Advices from biverbaol nal price as we write. Advices from Diverpool have been constantly unfavorable, and the market has been sagging away there, losing in all for the week from 3d to 5d per cental. Weak-ness has also been the prevailing characteristic ness has also been the prevailing characteristic of the Chicago market but, not to the extent shown here or abroad, the following daily prices recording a drop for the week of 14 only: Thursday, 1143; Friday, 1144; Saturday, 1144; Monday, 115; Tuesday, 1144; Saturday, 1144; Monday, 115; Tuesday, 1144; Saturday, 1145; At 12,50 p.m. the quotation by wire trr December delivery, same as above, is 1,154; ay rise of 2c, making a gain for the week. Coarse grains are also rather lower in this market, and the business reported is light. We quote pease, 84c to 85c; Onts, 31c to 32c; Corn, 56c, in bond nominal; Barley, 60c to 65c, and Rye about 74c. The Flour market has been Rye about 14c. The Flour market has been fairly active, excited and weak. There has been a good deal of what is called redistribu-tion of values, that is, some brands have fallen more than others, the average decline being not-more than then cents per barrel. A depressed more than ten cents per barrel. A depressed feeling is apparent, and the tendency of prices would seen to be downward Reported sales are as follows: Superior Extra, 55.85, 55,80, 55.824, \$5.75, \$5.85 and \$5.80; Spring Extra-\$5.65, \$5.60, \$5.624, \$5.65, \$5.60, \$5.624 and \$5.60; Extra, \$5.75 and \$5.80; Strong Bakers' \$6.25, \$6,15 and \$5.35; Superfine, \$5,30; On-tario bags, \$2.80 and \$275. The foregoing formers are given in the order of the business are figures are given in the order of the business actually done. In some brands no hate sales are reported, so that the following quotations will generally prove a more reliable index to the condition of the market at the present time: condution of the market at the present time: Superior Extra, \$5 75 to \$5.80; Extra Super-fine \$5.70 bid; Spring Extra, \$5.80; Extra Super-fine \$5.30 to \$5.35; Strong Bakers, \$5.80 to \$6.20; Fine, \$5.00 to \$5.10; Middlings, \$4.20 to \$4.30; Pollards, \$3.20 to \$3.40; Ontanio bags, \$2.75 to \$2.85; City bags, \$3' 00 to \$3.05; Oatmeat, \$4.50 to \$4.60 and Cornmeal, \$2.95 to \$3.00. Buckwheat Flour is now selling at \$2.25 ner 100 hs. \$2.25 per 100 lbs.

FRUITS .- Malaga Grapes up to \$7.50 on ac

count of searcity. Apples lower and shipments less active. Good shipping fruit \$2.35 to 2.75.

FUEL.—Coal—Prices are firm and unchanged. Another advance is expected soon in sympathy with the American market, where prices are to be advanced 25c per ton next week. We repeat previous quotations, viz: Stove, \$7; Egg, Chestnut and Furnace, \$6.75; Cape Breton, \$3.75; Sectch Grate, \$5.50. Cordwood. — The supply held here is small, and dealers experience no trouble in getting the following prices for small lots: Maple, \$5; Birch, \$4.50; Beech, \$4.

FREMITS — Quiet and rather lower. Some steam tonnage has been secured as low as 5s, and 5s 6d, in accordance with advices of low Nev York rates. There is a dead-lock in Portlant and other Atlantic ports owing to the brocking of grain on the different transit lines, and many vessels are reported on demurrage. Expectations are passed as to the arrival of further tonnage of any consequence this season. There is a promise of one or two new lines next year, and owners are confidently looking forward to a good season as to rates. We note the charter of brigantine *Rebecca Neily*, about 200 tons at Ss., direct port.

GROCERTES. — The run of trade continues active for most groceries. *Teas.*—Auction sale of Teas to-day brought a good andience, although the Teas was mostly of Hysons, Gunpowders, and Imperials not staple tens. All the Hyson was sold, 76 hf-chests, 366 to 476; Gunpowders, about half offering of about a sold, 21c to 33c. The few Young Hysons on catalogue sold, 34c to 392c, and balance Japan, 32c to 35c. For a lot of about 700 new Nagasaki Teas, 364c was offered, and a lot 125 sold, 374c to 35c. For on grade teas sold, prices were fair, but the higher grades of Imperials and Gunpowders were low. Market is firm for good Teas. Several lots of Japans sold during the week at full prices. Young Hysons also firm, and rather higher. Desirable Teas are picked up pretty quickly. Gommon Black Teas are reported a triffe lower in Britain and New York of date 1st inst., show a very small supply of Green Teas in first hands, about 15,000 hf-chests, against 50,000 lst November hast year, and 12,000 Japans against 62,000 last year same time. It must be borne in mind that usually statistics do not estimate small stocks in dealers' hauds. Sugars — The advance made about close of week has been fairly sustained. Heavy sales of Raw Sugars have been made at advanced figures, reported about Sic to Sic for ordinary, held for good Porto Rice and Barbadoes, Sic to 9c.; Yellow Reined is 91c to 103c; Granulated, 11c to 114c. Late reports show a full supply there, with stocks beyond last year. *Molasses* fairly active, 36c to 39c for Barbadoes; Trinidad, 30 to 33c. Symps, firm. *Coffres.*—Java retains its firm.ess at all points, other kinds quiet. *Rice.*—\$4.25 to \$4.40. *Chemicals*— Not higher than last reported. *Spices*—Firm for Pepper, Nutmegs, Gunger, Usasia and Cloves. *Frails.*—Valentia Raisins stendy; Curratts firm, 5c to 6c for oid, and 6jc t

HARDWARE. — There are no new features in this trade and our quotations are generally unchanged, the exceptions being Block Tin and Grain Tin, which we lower 2c per lb. We quote Canada Plates at \$4.50, as last week, and this is the fair price for good ordinary stock, but there is a grade in market, reckoned fully 50c inferior in quality, which solls at \$4. Some complaint is made that Canadian manufacturers will not confine themselves to solling to wholesale dealers, nor even to making a reasonable margin in price between small and large [lots, but at times come directly in com-

petition with their own customers through selling to country merchants at the same rates as to the wholesale trade. We have not traced this grievance to an admission of the charge, but the question involved is at best only one of policy. If manufacturers find it unprofitable to grade prices in accordance with amount involved, they would certainly be very unwise to do so. Special conditions may at any time operate against a sound general principle, but commonly speaking the rule will be found a good one, the larger the invoice the smaller the percentage of profit.

HAY.—The prices are unchanged from last week, viz., for common, \$6.00 to \$7.00 per 100 bundles, and \$8.00 for choice Timothy. Straw is selling at \$5.50 to \$6.50.

HIDES.--Nothing new to report in this market. Prices unchanged.

Hors .- The market would be very strong if there were any competition, but the fact is that, although hops are selling in New York at 40c. to 45c., and even as high as 47c., it is impossible to realize over 30c, in this market for Canadian growth. What the relative superiority of New York hops is as to quality it is impossible to express in figures, but what it is not, is not so difficult to state, and growers and all judges will agree that there is no such difference as represented by the above prices after the most liberal allowance for freight, commission and growth (not the average but the best) would seem to be more imaginary than real, for we learn of a sale of 50 bales of Canadian hops during the current week at 43c. Our information is somewhat indefinite, but beyond all doubt the sale was effected in New York in bond, over 40e. This lot probably comprised the choicest selections from a lot of 200 bales, which would indicate that the price was an exceptional one, still the dispurity between 42c. in New York and 30c. in Montreal is great enough to point to the conclusion that with any sort of real competition in this market our prices would be higher. As we have before suggested, New York quotations will be found the safest guide for growers, and these are given in the *Commercial Bulletin* of Wetnesday as follows :- Crop of 1879, State choice, 45c to 50c; do do good to prime, 38c in 43c; do do common to fair, 33c to 37c; crop of 1878, State choice, 22c to 25c; do do good to prime, 15c to 20c ; do do poor to fair, 10c to 14c.

LEATHER.—We have to note another advance in Sole Leather this week. It is now selling freely at quotations. No.2 B A Sole is in good demand at 25c per lb. China Sole is also in good demand, with very little good stock in the market. Upper is a trille weaker, the demand having fullen off. Buff and Pebble is in fair demand, also Crimping and Boot-back Splits. The prospects look bright for a good steady business.

LIVE STOCK.—Thirteen carloa is of cattle and 4 of hogs were received at the St. Gabriel market on monday last: the prices asked were Sc to $3\underline{1}_c$ and 4c per 1b., live weight. Hogs were in good demand at $\underline{5}4.80$ to $\underline{5}4.90$ per 100 lbs. The sales were: 118 head of cattle at $\underline{5}45$; 18 at $3\underline{1}_c$ per ewt.; 22 at $\underline{5}36;$ $\underline{5}17$ at $3\underline{1}_c$ per ewt.; 22 at $\underline{5}36;$ $\underline{5}12;$ $\underline{5}12;$ $\underline{5}12;$ $\underline{5}13;$ $\underline{5}14;$ $\underline{$

LUBBER.—The general improvement in trade in Great Britain has at last extended to lumber, and late advices are of a most encouraging character. The circular of a leading Glasgow house, issued on the 1st inst., says: "The long looked for and much needed improvement in the value in wood goods has begun; there has been no excitement in the market, and the en-hancement in values, although slow, promises to be steady. In the staple Yellow Pine Deck-wood the rise as yet is covered by a half-nemer. to be steady. In the staple Yellow Pine Deck-wood the rise, as yet, is covered by a half-penny; this may be accounted for by the fact that some vessels have only iron decks, others are of Teak or Pitch Pine. Elm, Birch, Hewn Pitch Pine and Deals show a greater and more sudden advance, and parcels which have been held for so long as six years have at length gone into consumption." The trude here throughout the the Outdoec and Ottawa districts is in the the Quebec and Ottawa districts is in the highest spirits. American demand has fairly swept the country clear of spruce logs. The cut for the winter will probably be a very large one, but there are good reasons for believing that the demand will more than keep proce with even an exceptional supply. The nills in the north of England, which are supplied with cuts from northern Europe at least two or three second old and cut a composity prova three seasons old, and quite commonly more, are now coming upon the supplies of '76 and '77, and as the cuts, by reason of general depression, were then abnormally light, it follows that under ordinary circumstances there should be a good demand impending, but when the great activity that has latterly been infused into every department of trade is taken info account, the probabilities in this direction would seem to be very strong and quite beyond question. The opinion of an Englishman. ducation. The opinion of an Englishment, adverted to elsewhere, that the time is at hand when mining timber can be shipped thence to England with profit, may be well founded, but does not meet with full assent in the trade. It is claimed that railway sleepers are a much more promising article of export, and that these cannot yet be shipped to advantage on account of the burden of freight rates.

OILS .- S. R. Seal Oil with a short supply in the market, and no more coming forward, has advanced to 60c for good lots, 624c to 65c for small country orders. Tinged and Straw Seal is also higher, and 48c to 50c is asked for good samples. Cod is firm at 42kc to 45c for lots. Liuseed during the past week has ad-vanced to 75c for Raw and 70c for Boiled in There are finn at an advance of from 75c to \$1.00 per bil. over prices prevailing two or three weeks ago. *Paints.*—There is little change to note in prices as yet, but with advance in crude materials they are bound to go up. *He* fined Petroleum, likely to advance at any mo-ment as Crude Oil is now selling at Petrolia at \$1.15 per brl., an advance of 35c over last week's price.

PROVISIONS. - Butter. - The market is still booming, and holders of fancy stock feel pretty sanguine regarding the future, as the American markets continue to advance, and at present are from 5c to 6c per 1b. above current rates here. Stocks in the city are probably 30,000 packages and mostly in the hands of one or two dealers: Latest cable advices report a good demand and no accumulation. The outlook is encouraging at same time we hope dealers and all interested will not hold out for the last farthing, as after the recent rapid advance we may see a reaction. reaction.

Cheese,-There is a decided improvement in the trade, and the market has gained considerable strength during the past week. We hear of several transactions at full previous rates. At Ingersoll this week one or two buyers boʻight largely at 12c to 12k of September and October makes, while the remaining factories unsold are holding for 13c and over. Stocks of Cheese in Canada in all hands will probably not evened 70 000 horse. English dyines conjugue creese in Granda in all names will provide not exceed 70,000 boxes. English advices continue strong and the public cable has advanced to 63s. At the Ingersoll market, 11th November, six factories registered 3,544 boxes. One carload September make, sold at 124c, and one carload October make at 124c. Cable rose 2s. opening at 60s., and 5 p.m., 62s.

WINES AND LIQUORS.—The remarks in our re-views during the last fortnight still apply to the condition of trade in this department.

Woon.—The stock of Cape Wool has run down through gradual absorption, chielly by Americans, and holders have become very firm. The price is again advanced to 18c. to 18¹/₂c, according to the character of the lot. A steady improvement in the demand for domestic wool is now felt, and prices have advanced ic to 2c per lb. on all grades.

TORONTO MARKETS.

TORONTO, Nov. 13th, 1879.

Market remains dull and weak. Flour not wanted, and prices purely nominal. Wheat weak, a cargo of No. 1 Fall sold at \$1.22, f. o. b. Wheat here. Spring purely nominal. Oats scarce and firm, a Car offered at 36c was instantly taken, and 35c bid for a Car to arrive next Barley quiet but steady and unchanged, week. No. 2 was offered at 64c with 62c bid. Peas inactive, and nominally unchanged.

AMERICAN MARKETS.

Milwaukce, 3.03 p.m. — Wheat, Nov., \$1.141; Dec., \$1.154; Jan., \$1.164. New York, 2.15 p.m. — Wheat quiet; Chic., \$1.28 to \$1.29; Mil., \$1.30; No. 2 Red, \$1.39j to \$1.394; saids 125,000. Corn quiet and firm ; No. 2 Red, 554c to 584c; sales, 75,000. Oats firmer. Pork, Doc., \$10.70; Jan., \$12; Feb., \$12.15. Lard, Dec., \$7.25; Jan., \$7.40; Feb., \$8.50. \$8.50.

\$8.50.
CHICAGO, Thursday, Nov. 13, 2.58 p.m.—
Wheat—Nov., 114; Dec., 114§; Jan., 1161.
Corn—Nov., 42¹/₂; Dec., 40; Jan., 43¹/₂. Oats—
Nov., 32¹/₂; Dec., 32¹/₂; May, 35¹/₂. Barley, nominally \$0 cash. Pork–Nov., \$0.75; Dec., \$5.87¹/₂, 90; Jan., \$10.90. Lard—Nov., \$0.97; Dec., \$6.60; Jan., \$6.85.

ENGLISH MARKETS.

Beerbohm, Nov. 13th. - Floating cargoes Beerbohm, Nov. 131h. — Floating cargoes Wheat, steady; Maize, steadier. Gargoes on passage, Wheat, steady; Maize, steadier. Good cargoes Mixed American Maize off coast, T.Q., was 27s. 9d., now 28s. No of cargoes on sale off coast, Wheat, 40s. to 45s.; Maize, 15s. to 20s. Liverpool spot Wheat, Maize dull. On passage for U. K., Wheat, 2,438,000 qrs.; Maize, 281 000 ors 381:000 grs.

38 (3000 qrs. LIVERPOOL PRESS RRPORT-NOV. 13-5 p.m.-Flour. 105 3d; Red Whent, 105 6d to 105 8d; Red Winter, 105 9d to 115 2d; White do., 105 8d to 115 6d to 53 7d; Pens, 7s; Pork, 56s; Lard, 37s 9d; Cheese, 62s; Consols, 97 13-16; Eric 474; I. C., 102 $\frac{1}{2}$.



INTERCOLONIAL RAILWAY.

Riviere du Loup Branch.

SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Engines," will be received at this office, up to NOON of FRIDAY, the 5th of DECEMBER next, for the Supply of Twelve Locomotive Engines,

Plans, specifications and forms of tender can be had at the Mechanical Superintendent's office at Moncton.

The Department not bound to receive the lowest or any of the tenders.

By order,

F. BRAUN, Secretary, Dept. of Railways and Canals, Ottawa, 7th Nov., 1879.

WORTH TRYING

Retail Dry Goods Dealers will find it worth their while to give us a trial. All we ask is comparison; if our prices are not lower than Houses who sell on credit we wont ask any one to buy.

What we claim!

is that we keep a class of saleable Goods, and sell them at LOWER PRICES than any other House in Canada. This we can afford to do because we run no risks through giving credit, and can buy as well as any Canadian Wholesale Firm can.

Worth Trying.

The next order you are sending just send and ask our prices, or else please give us a call. We don't bother our customers by pressing them to buy, neither do we profess to know what you want better than you do yourselves as some flouses do. We merely quote our prices. knowing that good buyers want no urging nor gratuitous advice such as they are often obliged to listen to in Canada.

S. CARSLEY.

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Wholesale Importer of Dry Goods.

No old Stock. All new and desirable Goods that will stand a good profit, and sell quickly.

We have no connection whatever with any of the Blackmailing Mercantile Agencies.



-TRANG



REGULATIONS

Respecting the Disposal of certain Public Lands for the purposes of the Canadian Pacific Railway.

DEPARTMENT OF THE INTERIOR, Ottawa, Oct. 14, 1879.

Public notice is hereby given that the following provisions, which shall be held to apply to the lands in the Province of Manitoba, and in the Territories to the west and north-west thereof, are substituted for the Regulations, dated the 9th July last, governing the mode of disposing of the Public Landssituate within 110 [one hundred and ten] miles on each side of the line of the Canadian Pacific Railway, which said Regulations are hereby superseded :-

1. "Until further and final survey of the said railway has been made west of the Red River, and for the purposes of these provisious, the line of the said railway shall be assumed to be on the fourth base westerly to the intersection of the said base by the line between ranges 21 and 22 west of the first principal meridian, and thence in a direct line to the confluence of the Shell River with the River As-ini. boine.

2, "The country lying on each side of the line of railway shall be respectively divided into belts, as follows:-

"(1) A belt of five miles on either side of the railway, and immediately adjoining the same, to be called Belt A:

"(2) A belt of fifteen miles on either side of the railway, adjoining Belt A, to be called Be't B;

"(8) A belt of twenty miles on eithers'de of the railway, adjoining Belt B, to be called Belt C;

"(4) A belt of twenty miles on either side of the railway, adjoining Belt C, to be called Belt D; and

" (5) A belt of fifty miles on either side of the railway, adjoining Belt D, to be called Belt E.

3. "The even-numbered sections in each township throughout the several belts above described shall be open for entry as homesteads and pre-emptions of 160 acres each respectively.

4. "The odd-numbered sections in each of such townships shall not be open to homestead or preemption, but shall be specially reserved and designated as Railway Lands.

5. "The Railway Lands within the several belts shall be sold at the following rates, viz :--- In Belt A, \$5 [five dollars] per acre; in Belt B, 84 [four dollars] per acre; in Belt C, \$3 [three dollars] per acre; in Belt D, \$2 [two dollars] per acre; in Belt E. \$1 [one dollar) per scre; and the terms of sale of such lands shall be as follows, viz :- One-tenth in cash at the time of purchase; the balance in nine equal annual instalments, with interest at the rate of six per cent. per annum on the balance of purchase money from time to time remaining unpaid, to be paid with each instalment.

6. "The Pre-emption Lands within the several belts shall be sold for the prices and on the terms respectively as follows :-- In the Belts A, B and C, at \$2.50 [two dollars and fifty cents] per acre; in Belt D, at \$2 [two dollars] per acre; and in Belt E, at \$1 (one dollar) per acre. The terms of payment to be four tenths of the purchase money, together with interest on the latter at the rate of 6 per cent. per annum, to be paid at the end of three years from the date of entry; the remainder to be paid in six equal instalments annually from and after the said date, with interest at the rate above mentioned on such portions of the purchase money as may remain unpaid, to be paid with each instalment.

7. " All payments for Railway Lands, and also for Pre-emption Lands, within the several Belts, shall be in cash, and not in scrip or military or police bounty

8. " All moneys received in payment of Pre-emption Lands shall inure to and form part of the fund for railway purposes, in a similar manner to the moneys received in payment of Railway Lands.

9. " These provisions shall be retroactive so far as relates to any and all entries of Homestead and Preemption Lauds, or sales of Railway Lands obtained or made under the Regulations of the 9th of July, hereby super-eded; any payments made in excess of the rate hereby fixed shall be credited on account of sales of such lands.

10. "The Order-in-Council of the 9th November, 1877, relating to the settlement of the lands in Manitoba which had been previously withdrawn for Railway purposes, having been cancelled, all claims of persons who settled in good faith on lands under the said Order-in-Council shall be dealt with under these provisions, as to price of Pre-emptions, according to the belt in which such lands may be situate. Where a person may have taken up two quarter-sections under the said Order-in-Council, he may retain the quarter-section upon which he has settled, as a Homestead, and the other quarter-section as a Pre-emption, under these provisions, irrespective of whether such Homestead and Pre-emption may be found to be upon an even-numbered section or otherwise. Any upon an even-numbered section or otherwise. Any moneys paid by such person on account of the hands cutered by him under the said Order-in-Council, will be credited to him on account of his Pre-emption purchase, under these provisions. A person who may have taken up one-quarter-section under the Order-in-Council mentioned will be allowed to retain the same as a Home-stead, and will be permitted to enter a second quarter-section as a Pre-emption, the money paid on account of the land previously entered to be credited to him on account of such Pre-emption. 11. "All entries of lands shall be subject to the following provisions respecting the right of way bf the Canadian Pacific Raihway or of any Government colonization railway connected therewith, viz: a. "In the case of the raihway crossing had enter-ed as a Homestead, the right of way thereon, and also any hand which may be required for station pur-poses, shall be free to the Government. b. "Where the railway crosses irra-emptions or Raihway Lands, entered subsequent to the date hereof, the Government may take possession of such partion thereof as may be required for right of way or for station grounds or ballast pits, and the owner shall only be entitled to claim apyment for the fail and so taken, at the same rate per acre as he may have paid the Government may take possesion of such partion thereof for at the time, a person is found in occupation of had which it may be deviable in the public in-terest to retain, the Government reserves the railway through hands unsurveyed, or surveyed but not en-tored for at the time, a person is found in occupation of land which it may be deviable in the public in-terest to retain, the Government reserves the right to interest to retain, the the public in-thereon. "2. "Chims to Public Lands arising from settle-man advitted to may may may may may made moneys paid by such person on account of the lands

the value of any improvenents he may have made thereon.
12. "Claims to Public Lands arising from settlement after the date hereof, in territory unsurveyed at the time of such settlement, and which may be embraced within the limits affected by the above policy, or by the extension thereof in the future over additional territory, will be ultimately dealt with in necordance with the terms prescribed above for the lands in the particular bot in which such settlement of sub-section 2 of the section 1 of these provisions.
'13. "All entries after the date hereof of nuoccupied lands in the Saskafteneva Agency, will be considered and in the Saskafteneva Agency, will be considered as provisional until the railway line through that part of the territories has been located, after which the same will be finally disposed of in accordan ce with these provisions, as the same may apply to the particular belt in which such lands may be found to be situated, subject, as above, to the operation of subsection to a freedom 11 of these provisions.
14. "With a view to encouraging rettlement by the appendix of the several belt is above described, and any settlement upon, or sule of lands within, the territories exclises 20 for 20 minion Lands Act, 1579.' to cut merchantable timber on any lands situated within the several belt subsed excercibed, and any settlement upon, or sule of lands within, the territories chool ands, or sections 11 and 29, which re public school lands, or sections 11 and 29, which re have provisions it will, of course, be understood, will not affect sections 2 and 26, 11dison's Bay Company 'slands."
Any further information necessary may be obtine territories. thereon. 12. "Claims to Public Lands arising from settle-

By order of the Minister of the Interior, J. S. DENIS. Deputy of the Minister of the Interior. LINDBAY RUBSELL,

Surveyor General,

A. GIBERTON & CO. 8 DeBresoles Street. MONTREAL.

SOLE AGENTS IN CANADA FOR

Riviere, Gardrat & Cie., Cognac, Brandies, Wynand, Fockink, Amsterdam, Beste Schiedamme

Gin and Cordials. La Grande Chartrouse, Isere, L. Garnier, Chartrouse

(genuine). E. Mercier & Co., Epernay, Champagne.

La Benedictine, from the Abbey of Fecamp.

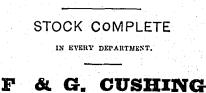
J. Brisson & Co., Bordeaux, Clarets.

- H. R. H. the Duke d'Aumale Palerme, Zucco-Madeira.
- Odrion & Piot, Purveyors to the Court of Russia Côte d'or, Burgundy Wines. Cusenier & Co., l'urveyors to the Court of Italy. E.
- Paris, Cordials. Chevalier-Appert, Paris, Conserves Alimentaires.
- Gaillard & Cavaillon, Provence, Oils,
- Amioux Frères, Nantes, Sardines in Oil.
- The Graeyer Model Cheese Factory, Gruyere, Switzerland, Cheese,
- H. Taverney & Co., Vevey, Switzerland, Cigars and Tobacco.
- The French and Belgian Plate Glass Companies,
- Haidin & Cie., Belgium Window Glass,
- The Crystal Works of Baccarat, Paris,
- J. Pouyat, Limoges, French Porcelains,
- J. Vicillard & Co., Bordeaux, French Crockery,
- Dufour & Co., Anchor Brand, Bolting Cloths.
- E. Chouipe, Paris, French Leathers,
- French Boot Factories, Paris, Ladies', Mon's and Children's Boots and Shoes.
- Cottance La Parfumerie Centrale and St. James, Paris, Perfumeries,
- C. Debrye, Paris, Brushes and Combs.
- Laroche, Joubert, Lacroix & Cio., Angouleme, Papers of all kinds.
- Jules Turquetil & Cie., Paris, Wall Papers, Jeantet David, St. Claude, Jura, Smokers Goods and Toys.
- E. Lefaucheux, Paris, Fowling-pieces.
- N. Vivario-Plomdeur, Armourer to the King of the
- Belgians, Liege, Sporting Arms. Astier-Prodon, Thiers, Puy de Dome, French
- Cutlery. Blot & Drouard, Paris, French Clocks and Bronzes.

IN STOCK—FINE GROCERIES AND ARTICLES DE PARIS.

WHOLESALE ONLY. GUSTAVE A. DROLET, LUCIEN HUOT. A. GIBERTON,





18 St. Helen Street,

MONTREAL.

WHOLESALE PRICES CURRENT-THURSDAY, NOV. 13, 1879.

Name of Article.	Wholesale Rates,	Name o	of Article.	Wholesale Rates.	Namo of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.
Boots & Shoes : Split	$\begin{array}{c} 1 \ 35 \ 1 \ 600 \\ 1 \ 100 \\ 1 \ 2750 \\ 1 \ 600 \\ 2 \ 750 \\ 1 \ 600 \\ 2 \ 750 \\ 1 \ 600 \\ 2 \ 750 \\ 1 \ 600 \\ 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 1$	Cottons : Valleyrioid (* XX 32 * XX 4 * XX 4 * 036 in * 0036 * 0009 * EE36 * 0009 * EE36 * 111, * 1135 in * 1025 * 1135 in * 11	6 in. ful. 6 in. tull. in. tull. atts, p. bale. atts, " r Sheetings) 0 in. in. in. in. in. in. in. d 36 in. t2 in. ings '- tege funcies. Checks.	$\begin{array}{c} 0 \ 0 \ 0 \ 0 \ 0 \ 0 \ 0 \ 0 \ 0 \ 0 $	Colored Goods : Denins, blue & brown, fcy, Checks, blue, brown, fcy, Checks, blue, brown, fcy, Ticking, 28in, No, 1 X "30in, No, AL "32in, No, AB "32in, No, AB Davina, Circy Dome-tice) D 30in D 30in A 30in B 30in B 30in A 30in B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Bags :- 2-ply 16 oz., per bale. 3-ply 17 oz., "	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Benehing Powder Legge [For Assignees, Accountan Bellevill- DENMARK & NORTHRU ville, Ont. George Deumark. Bowmanvill WM. H. LOWE, B.A., LL	11. ts, §c., see of P, Barristers W. B. Nor HIC, Ont. B . Barriste	her page.] 5, &c., Belle- thrup, M.A. 1, Attornov,	(For Assign D ^{OULL} SOL	Le; ces, Account & ROSS ICITORS & Doutl's Bui HAI	t NOTARIES PUBLIC, ILDING,—150 Hollis st. AFAX, N.S.	(For Assig WILLIA Special att Notes and rates.	Legal. mees, Accountants, &c., see Napanec, Ont. MS & SMITH, Barristers, Solicitors in Chancery, &c. N ention to the collection of Accounts, Money to loan : LIAMS, J. BRUGE heini Assignee.	other page. Attorneys-a Supance, On
W Solicitor, Convoyance &c., Office, Silver Street, Bo Cayuga, H ENDERSON & SNIDE ney-at-Law, Solicitors Public Conveyancers, &c., C Frederictor FRASER, WETMORE & Barristers at Law, Nota &c., Fredericton, N. 3. Juo Wetmore E. Byron Winslo	, Notary, Co wunanville, , Ont. R. Barristers s in Chancer ayuga, Ont. >n, N.B. WINSLOW, ies Fublic, Co . Jos. Fraser	and Attor- y, Notaries,	B Sot.icitor Richard Mar Collections	N & CARS carristers and is in Chance Notari HAMILTON tin. Q.C. promotly in	DD, ODI. SCALLEN, Attorneys at Law. DENY AND INSOLVENCY. GS, &C. , CANADA. II. Carscallen.* ade in all parts of Canada. nce of Quebec.	KENNET	Ottawa, Ont. CURISTIE & HILL, Barri &C. (Shucesson to Lowie tropolitan Lonn Co. Build St. 97. A.J. Christie. Parkhill, Ont. II GOODMAN, Barrister an, Main Street, Parkhill, Ont. Port Hope, Out. & SMITH, Barristers and Solicitors in Chancery and	II. P. Hil
J. HENRY PHAIR, B Guelph, BlSCOE & MeMILLAN Solicitors in Chancery r & Masonic Hall Block, F Hallfax MOTTON, McSWEE BARRISTERS, S (c. 183 HOLLIS I K Methon O.C. W & Mos	redericton, 1 , Ont. Barristers, Barristers, Biscos; D , N.S. NET & FI SOLICITORS STRRET, HA	Attorneys cy, Notaries. S. McMillan, ELDING, S.	K ^{IRKPAT} citors, 2 M ^{ACMII}	King RICK & R Soturies, & c., Londo LLAN & L BARRIS RIES, & c.,	cston. OGERS, Barristers, Soli- Kingston. Ont. PA YLOR , STER, SOLICITORS, LONDON, ONT. J. Taylor.	Conveyance tarlo Bani Port Hope Assignee C Prince G. FIE G. FIE Citor, JOHN F JOHN F of Reinfrew frew. Ont.	Solicitors in Chancery and ers and Notaries. Solicitors, David Smart. Seth S.S. o. Durham. Arthur?s Landing, " Hay, Ont. DERIC DUGGAN, LLB, Ba Notary Lublic, Commission Renfrew, Ont. McDONALD, Barrister, ico, Ac, Ollicial Assigned for, and Solicitor for Merchant Office:Righan Street, op 8 Hardware Store.	Thunder Walton S mith, Officia Fhunder trristor, Sol er. &c. Attorney-a r the Count
AND NOTARIES, Office, 52 Bedford R	LEY, ERS, SOLI(LIW, HALIF	citors,		T, TAIT, ABA	WOTHERSPOON & BOTT, ADVOCATES. PERS, 11, Hospital street, FIREAL.	MCCAUC Seato	Senforth, Out. HIEY & HOLMESTED, Ba rth, Outario. Simcoc, Out. TER & WELLS, Barristers,	



Ī	Oceanic Steamships.
	ALLAN LINE,
CRAIG & CO.	
G	UNDER CONTRACT with the Government of Gauada for the conveyance of the GANA- DIAN and UNITED STATES MAILS.
100	1879. Summer Arrangements. 1879.
(amumm	This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde- built, Double-Engine, Iron Steamships :
קיייים איז	Tons. Sardinian4100 Capt. J. Dutton Polynesian4100 Capt. R. Brown. Sarmatian4000 Capt. A. D. Aird. Circassian3800 Capt. Jas. Wylie.
	Moravian
; an	Caspian
dy	Manitoban
ren F,	Corinthian2400 Capt. Legallais. Lucerne
r.	The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURS- DAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be des- patched.
)	FRCM QUEBEC.
	Circassian "1010 Oct. Gircassian "25th " Sardinian "1st Nov. Moravian "5th " Peruvian "15th " Polynesian "22nd "
9 	Rates of Passage from Quebec : Cabin, (according to accom.) .\$50, \$70 & \$80. Intermediate

HibernianTuesda	v. 14th Oct.
Nova Scotian	28th 4
Caspian "	11th Nov.
Hibernian "	25th "
An ornariance Summan anniel	A

An experienced Surgeon carried on each Vesel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Cauada, via Halifax and the Intercolonial Railway.

Nay. For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLANS RAE & Co.; in Harvre to Joits M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 15 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to RUYS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAWES Moss & Co.; in Bremen to HERN RUPPEL & SONS; in Belfast to CHALLEY & MALCOLM; in London to MONTGOMERIE & GREENHORSE. 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN & Co, 72 La Salle Street.

H. & A. ALLAN,

WHOLESALE PRICES CURRENT-THURSDAY, NOV. 13, 1879.

Retailers will please bear in mind that the above quotations apply only to large lots.

DANNERS' PATENT REVOLVING BOOK CASES Manufactured by TEES & CO.,

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Intercolonial Railway.

Summer Arrangements.

Commencing 14th July, 1879.

13 4 (30) 13 17 /3 13 /3

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			100 1		
TRAI	NS run	DAILY	(except	Sunday	s as
follow	s:				
Leave	Point Lev	4			a.m.
44	River du	Loup		1.15	p.m.
Arrive	Trois Pis	toles (Dim	ler)		•••
	Rimousk	1			44
**	Campbel	Iton (Supp	er)		46 1
	Dalhousi	e		8.22	
"					43

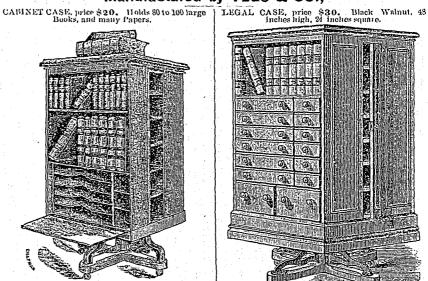
**

For information in regard to passenger fares, tick-ets, rates of freight, train arrangements, &c., Apply to G. W. ROBINSON,

Agent, 120 St. Francois Xavior Street, (Uld Post Office Building), Montreal,

D. POTTINGER,

Chief Superintendent, July 16, 1879.



This case is 45 inches high, 24 inches square. The opposite side of the case has 3 reversible shelves for books. On either side, between the two for books, are seven pigeon holes 64 inches widd, 44 inches high and 94 inches deep. These cases are made of *Black Walnut*. Weight when packed 150 pounds. With handsome raised French Walnut Panels, \$25.

All the drawers represented in this cut are locked in one operation, and with one lock. On the back or opposite side of the case there are three reversible shelves, and on either side soven pigeon holes secured by doors and locks.

TEES & CO., MANUFACTURERS OF OFFICE DESKS, 11 St. Bonaventure Street, Montreal. CP 10 PER CENT, OFF ABOVE PRICES FOR A FEW DAYS.

WHOLESALE PRICES CURRENT .- THURSDAY, NOV. 13, 1879.

ALWAYS AHEAD!

First Prize and Diploma, Industrial Exhibition, Toronto, 1879. First Prize and Diploma, Dominion Exhibition, Ottawa, 1879, over all other Yeasts.

Patronized by His Ex.

THE

Marquis of Lorne, H. R. R. The Princess LOUISE AND SUITE.

THE GOLD YEAST.



The Bread tasted by the Illus-trious party was balked by the well-known Confectioner, Mr. EDWARD LAWSON, of King Street, Toronto, on instructions from the Judges, to test the emerits of the several Yeasts competing, by making bread from each of them. The Judges unanimously awarded the FIRST PRIZE and DIFLOMA to the **Twin Bro-**thers' from the UNAPPROACH-ADLE EXCELLENCE OF THEM MANUFACTURE.

WATERLOO YEAST CO 39 Front Street, TORONTO.

T. L. BUCKLEE, Manager.

NORTHERN Scottish Imperial

INSURANCE CO.Y

OF GLASGOW.

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President, . ANDREW ROBERTSON, Esq. Vice-President, Hon. J. R. THIBAUDEAU.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department. HENRY STEWART, Manager Marine Department,

HEAD OFFICE :--- 160 ST. JAMES Street, MONTREAL.

WHOLESALE PRICES CURRENTTHURSDAY, NOV. 13, 1879.							
Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesal Rates,
Do thin mess. Land palls and tubs. "	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jules Duret & Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Green cises "Green cises "Blue	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 0. F. Whiskeys : Family Proof. Old Bourbon. Hye. Toddy. Malt. Kyo. 4 years old. " 6 " " 7 " Malt. Alcohol, 65 O. P. " 1 Pure Spts. " 6 " " Banily Proot. Old Bourbon. Kyke.seps:- 25 U. P. Whiskeys :- 25 U. P. Watt. Grady Malt. Grady Grady	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Head Office, .	THE AN M OCIE	UTUAL BENE TY. • Montreal, F	EFIT	above quotations apply only UNIC Inst	DN Drar	FIR rce Co.	Ē
OHN OGILVY, Esq., J. J. PRESIDENT. A. A. This Society is the only one ublic; the other societies are rishing to provide for their far ecoming a member, as a Cer te cheapest provision a man Agents wanted in every City,	DICKSON,	VICE-PRESID SECRETARY. - inion for the benefit of the Free-Masons, Oddfellows, of their decease, neglect a du fembership in this Society	e general d.c. Men ity by not is by far	DII President-Hon. J. C.	CAPIT RECT	TAL \$1,000,(000
COUNTY	OF TH Y OF HEAD OF	JOLIETTE,	any	 posit Co., Toronto. posit Co., Toronto. James Paterson, Esq., I: A. A. Allan, Esq., of A Toronto. R. Heber Bowes, Esq. Toronto. J. M. Currier, Esq., M.: Byron Williams, Esq., I: A. Nairn, of A. & S. Nairn, of A	ate of The A. A. Allan , of Smith P., Ottawa London. airn, Toron	esident, People's Loan omas May & Co., Toro & Co., Wholesale F a, Wood & Bowes, Bar nto.	& De- nto. urriers, risters,
OHN CRILLY, Esq.,. President. A. A This Company Insures	. DICKSON	, Secretary.	resident.	Risks at the lowest curre ghtning in places where the Applications for Agencies, ained.	bero aro off		fire or

This Company Insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

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First class accomodation for Travellers. All steamers stop opposite the door.

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Buss and Baggage Van at every train. Livery in connection for use of the guests.

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OF LONDON, ENGLAND.

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This Company has the largest Government Deposit of any purely Provincial Company.

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> SECRETARY-TREASURER. H: THEO, CRAWFORD,

WILLIAM CAMPBELL, General Agent Toronto District.

Іпянгенсе.	STOCKS AND BONDS, Reported by J. D. CRAWFORD, Member of the Stock Exchange.						
THE ACCIDENT	NAME.	Par Value.	Capital subscribed.	Capital	Rest.	Dividend	Closing Prices. Nov. 1
INSURANCE COMPANY	British North America	·		.	\$1,170,000	6 Months.	103 103
OF CANADA.	Canadian Bank of Commerce Consolidated Bank of Canada	£50 \$ 50 60	\$ 4,866,665 6,000,000 2,100,000	1 6.000.000	1,400,000	2½ 4 0	119 122
ncorporated by Dominion Parliament, A.D., 1872	Dominion Bank.	E0	2,100,000 970,250 1,600,000	1.600.000	310,000 240,000	42	55 63 190
· · · · · · · · · · · · · · · · · · ·	Du Peuple. Eastern Townships. Exchange Bank. Federal Bank.	50 100	1,457,854	1,844,954	240,000 300,000 50,000	31	30 50
uthorized Capital, \$250,000.	H smilton. Junperial Bank. Jucques Cartier	100	1,000,000	1,000,000	65,000 50,000	3] 4 2] 0	96 102 98 100 102]
utnonzed Capital,	Jucques Cartier	100 25 100	1,000,000 913,000 500,000 1,000,000	868,000 500,000 680,130	50,000	21	61
	Muritime Micchanics' Bauk Merchauts' Bank of Canada Molsong Bank	50 100	500,000	101,104	1	1 1	96 96 73 78
HEAD OFFICE, MONTREAL.		50 200	2,000,000	1,996,715 11,979,800	475,000 100,000 5,000,000	6	$\begin{array}{ccc} 73 & 78 \\ 148_{1} & 149 \end{array}$
Prosident, Vico-President,	Nationale. Ontario Bank. Quebec Bank Standard	100	2,000,000	2,996,000	300,000 100,000 475,000 20,000	865338883888444	75 75
Sir A. T. GALT. JOHN RANKIN, Esq.,	Standard	100 50 100	2,500,000 509,750 2,000,000	507,850 2,000,000	20,000	87 84	$ \begin{array}{cccc} 80 & 83 \\ 123 & 100 \end{array} $
MANAGER.	Torento Union Bank Ville Marie.		2,000,000	1,990,956 888,820			Ü Ű
EDWARD RAWLINGS.	Ville Marie. Angle Canadian Mortgage Co Buiding and Loan Association Canada Landed Credit Co.	25	300,000	750.000	66,000	4	$ \frac{106}{105} \frac{106}{105} $
	Building and Loan Association Canada l'erm. Loan and Savings Co Dominion Savings & Investment Soc Farmers' Loan and Savings Co Hamilton Provident & Loan Society Hamilton Provident & Loan Society Iuron & Eric Sav. & Loan Soc. Imperial Loan and Investment Co London Loan Co. of Cauada Montreal City Gas Co Montreal City Gas Co Montreal Building Association Montreal Building Association Montreal Building Association Montreal Building Association Montreal Building Association Montreal Building Association Montreal Loan & Mortgago S'y National Investment Co Provincial Fernament Building Soc. Richelieu & Ontario Nav. Co Union Loan and Savings Co Western Canada Loan & Savings Co. N. BThe quotinions givon are in	25 60	1,430,000	500,000 2,000,000 624,323	40,000 808,000 83,626	25 6	$ 185 136 \\ 177 \\ 123 $
	Dominion Telegraph Co Farmers' Loan and Savings Co	50 50	800,000 600,000 450,000	600,000 400,000	17.000	5 2] 4 5	65 10:1 169
THEACCIDENT	Freehold Loan & Savings Co Hamilton Provident & Loan Society	100	1,000,000	690,080	234.024	5	148
the only Purely Accident Insurance Com- any in Canada; its business is more than twice	Inperial Loan and Investment Co	50 50	1,000,000	977,622 600,000	220,000	4 5 4 5	182 1094 110 1304 134
at transacted by all the other Canadian Com-	London Loan Co. of Canada	60 50	4,000,000	129.400	143,000 15,129	41	1(8 91 91
nies combined; it has never contested a claim law, and is the only Canadian Company	Montreal City Gas Co.	40 40 50	2,000,000 4,000,000 1,200,000	1 1.860.000		41 3 5 0	115 119 75 79
hich has made the Special Deposit with	Montreal Building Association Montreal Loan & Mortgage S'y	50 50	500,000	600.000	75,000	2 3}	50 65 1(3) 104
overnment for the transaction of Accident	National Investment Co Ontario Loan & Debenture Co		1,400,000 1,000,000 280,000	1	161,076	2 31 85 5 8	103_4 123
surance in the Dominion.	Richelieu & Ontario Nay. Co	100 100	1.500.000	1,500,000	10,000	8 2] 5	43 <u>9</u> 44 1414
	Union Loan and Savings Co	50 50 50	600,000 500,000 1,000,000	480,000	100,000 280,000	5	128°131 151
Bonds of Suretyship	N. B.—The quotations given are in per share multiply the given par value t	every	instance per	centage of pa	r value. To fi		
FOR					URITIES.		Montres Nov. 13
EMPLOYEES	GOVERNMENT RAII		Y. Can		ut Dobonture		102 10
IN POSITIONS OF TRUST.	WESTERN DIVISIO			do.	5 per	ot., 1885.	104 10 104
			Do Mo	ninion 5 per utreal Harbo	et. stock cent. Stock r Bonds 6 p.	G	. 994 10 107
THE CANADA GUARANTEE COMPANY	0. M. O. & O. RAII			o. Corpo o. 7 per o	ration 6 per c	t. Bonds.	1(6 1275 995
is specially devoted to the issue of the above.	SHORTEST & MOST DIRECT ROUTE 1		TAWA. To	Debentures,	ration 6 per c ot. Stock (Ont.) 20 year itures, (Ont.)	s 6 per ct. 6 per ct.	101 1
ts Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is	On and after WEDNESDAY, OCTOBE	It 1st,			CHANGE.		Montre Nov. J
ne only Company which has made the required	will leave HOCHELAGA DEPOT as follo Express Trains for Hull at 9:25 a.m.	and 4:		nk of London	, 60 days		8 0 8
eposit of \$50,000 with the Government, and he only one authorized to transact Guarantee	" Ar. at Hull at 1:30 p.m. " " Aylmer 2:00 p.m.	and 8: and 9:	50 p.m. (40) 20 p.m.	Draits on 1	New York	· · · · · · · · · · · · · · · · · · ·	prem.
isiness throughout the Dominion.	" FromAylmer Shoa.m.	and 3. and 4:	35 p.m. Shr	8. Railway a	and other S	tocks. Pd	Quotatici London Nov. 1.
In the past few years this Company has reim- ursed, without a single contest at law, over	" Ar. at Hochelaga 1:20 p.m. Train for St. Jerome at Train from St. Jerome at		5 p.m. 10	0 Atlantic& St	Lawrence Shs.		
100,000 to Employers for the defaults of mployees.	Trains leave Mile-End Station ten min	ates lat	er.	0 Do. do. 31 9 Buffalo and	d Mort. 1891 Lake Huron 6.	p.C	165
SPECIAL TO BANK OFFICERS.	Magnificent Palace Cars on all passenge General Office, 13 Place d'Armes Square STARNES, LEVE & ALDEN,	r unins ; l'ickot	Agonts, 10	0 Do. do. 51 1 Do. Prefer 0 Canada South	Lawrence Shs. Ster. Mt. Bonds d Mort. 1891 Lake Huron 6. Jo. 2nd Mort ence	100	207 19 <u>1</u> 19 <u>1</u>
This Company has inaugurated a system of	Offices, 202 St. James and 158 Notre Di	une Sta	10	0 Grand Trunk 0 Do Eq Mor	of Canada	, 6 p c all	113 105
onus to the insured, which after a certain imber of years gives an annually increasing	C. A. SCO Gen'l Superintendent, Weste		ision.		Ist ProfS and Prof	tock all Stock all	60 <u>1</u> 41
duction in the premium, the reduction this	C. A. STARK, Gen'l Freight and Passenger Agt.			k Do 5 p c 04 Great Wester	perp Deb Scrip n of Canada	100 all	913 114
ear varies from 15 to 35 per cent.				0 Do 6 do 0 Do 5 p c, pre 0 Do Perpetus	do 1890 fconv till Jan 1 d 5 p 6 Debentur	st, 1830 all	106 <u>)</u> 87 95
President:	· Establis	нер 18	50. 10	0 Internat.Rel 0 Do do	rented. rent lik Blort, 7 j. of Chanda t Bda, lat charge o lat Prof S and Prof Porp Dab Scrip nof Canda do 1890 f conv till Jan 1 6 po Bobentur dr 6 900 f o Dabentur dr 6 900 f o Dabentur dr 6 900 f o Dabentur dr 6 po Mort Br o po Str. Jat no f Conventur dr 6 po Antr Jat o po Str. Jat dr 6 po Antr Jat dr 6 po Control to po Str. Jat dr 6 po Control po Jat scatter o Control dr 6 po Control dr 0 po C	af She, Sec all	107 108 109
SIR A. T. GALT, G. C. M. G.	J. H. W.			0 M of Canada N of Canada	6 pe Stg, 1st Mc 6 pe 1st Pref Bo	nda 100	40
Vice-President:	13 Place d'	Armes	Hill,	0 Northorn Ex	to 2nd de tension, 6 p c lo 6 p c, 1 m	p Mort all	97 97
JOHN RANKIN, Eso.	Near Cro Having di	ng Stre spense	d with	 Well, Grey & T. G. & B. 6 (St Law, & O) 	Bruce, 7 pc Bd cont, bonds 1st t, 6 p c Bds	, 1st Mori	75 40 83
EDWARD RAWLINGS, Manager,	Having di all assistance, mate that I w	1 beg ill now	to inti- devote	British Colur Can Goy at 6	abla 6 p c stock p c Jan and July	Sept 1877-80	110 105
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FIRE AND LIFE.	NAME OF COMPA	N N	to.	Last	Share	Amount	Last Sale.	Canada
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DIRECTORS:	CommercialUnion Fire Life Edinburgh Life	e & Marine. 50	0,000 5,000	30 10 13	50 100	5 15 50	18] 18] 40 67]	••••
President:-SIR HUGH ALLAN. Vice-PresidentHENRY LYMAN,	Imperial Fire Lancashire Fire and Life	12	2,000 £	27 p. sh.	100 100 20	50 25 2 12 17-20 2 5	1561	
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Insurance.	Insurance.	POST OFFICE TIME TABLE. MONTREAL, NOV. 11, 1879.
LIVERPOOL & LONDON & GLOBE	oueen	UELIVERY, MAILS. CLOSING, A. M. P. M. A.M. P. M.
INSURANCE COMPANY.	INSURANCE CO.	ONTARIO AND WESTERN PROVINCES. 8 001 2 451*Ottawa by Railway
LIFE AND FIRE.	OF ENGLAND.	8 00 Manitoba & B.C 8 15 8 00
nvested Funds 27,470,000	FIRE AND LIFE.	QUEBEO AND EASTERN PROVINCES.
Funds Invested in Canada - 900,000		Quebec, Three Rivers, Ber- thier and Sorel, by Q. 8 00 M, O, & O, Ry. 2 50
Security, frompt Fayment and Electricity in out the ustment of Losses are the prominent Features of this Company.	Capital, £2,000,000 Stg.	
CANADA BOARD OF DIRECTORS :	INVESTED FUNDS£660,818.	tEastern Townships, 3 Rivers, Arthabaska &
HON. HENRY STARNE, Chairman, THOMAS CRAMP, ESG., DepChairman, SIR ALEXANDER T. GALF, K.C.M.G., THEODORE HARF, ESQ. GEORGE STEPHENS, ESQ.	FORBES & MUDGE. Montresl,	9 15 4 30
G.F.C. SMITH, Resident Secretary	ChiofAgents inCanade	11 00 St. Remi & Hom'ngl'd R.R 2 00 St. Hyacinthe, Sher-
Medical Referee-D. C. MACCALLUM, Esq., M.D. Standing Counsel-THE HON. WM. BADGLEY.		8 00 12 45 brouke, &c 6 00 2 33-8 8 00 Acton & Sorel Railway 6 00
Agencies Established Throughout Can ada	VICTORIA MUTUAL	10 col St. Johns, Stanbridge & 500
HEAD OFFICE, CANADA BRANCH,	Fire Insurance Co. of Canada.	St. Johns, Verm't Junc. 10 00
MONTREAL	Head Office, - Hamilton, Ont.	8 00 8 00
	W. D. BOOKER, Sec'y. GEO. MILLS, Pres.	Newfoundland forwarded daily on Halifax, whence
Agents' Directory.	Water Works Branch.	des, atch is by the Packet 8 00 LOCAL MALLS. 11 30 6 00
CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, accident and Guarantee Insurance Companies. Agent	Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having officient	Boucherville, Contreeour
Canadian Steam Overs insulance Association	water works. General Branch.	10 00 Cote St. Paul
Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.	On Farms and other non-lazardons property. 1637 Rates exceptionally low. Prompt settlements.	Cote St. Antoine and 6 30 Notre Dame de Grace
1. H. MAHONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire-78 Peter Street, Quebec.	Montreal Office, 4 HOSPITAL Street.	11 30 St. Cumegonde
NATIONAL Fire—78 Peter Street, Quebec.	EDWARD T. TAYLOR, Agent.	$\begin{bmatrix} 8 & 00 \\ 10 & 00 \end{bmatrix}$ Longuell $\begin{bmatrix} 6 & 00 \\ 2 & 30 \end{bmatrix}$
P. MURPHY, Scottish Commercial Fire Insur- ance Company; Union Mutual Life Insurance		10 00] [Laprairie
Company; Quebec. OWEN MURPHY, Insurance Agent, Official Assi- ment of the output of		8 00 Terrebonne & St. Vincent
U gnee and Commission Merchant. No. 85 St. Peter Street, Quebec.		1 30 St.Laurent, St. Eustache. and Behe Riviere
R. C. W. MacCUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star	R R IN GRUN (D) R H (N) H	10 00 to Bout de L'Isle
Life and Accident, also agent for the White Star Steamship Co Ottawa. Established 1870.	I NALIUNALA:	UNITED STATES. Boston & New England
A. J. FORTIER, Official Assignce, County of Renfrew, Insurance Agent and Town Clerk.	THICKNE HILL CARLES	S& 10 States, except Maine 6 00 3 00 S & 10 New York and So. States. 6 00 3 00
Insurance Agent and Town Clerk. Office-Town Hall, Fembroke.	A INSURANCE	8 00 12 45 Island Fond & Portland. [
(HAMBERLAIN & WEDD, Conveyancers, Ac- countants, Fire, Life, and Azcident Invurance	COMPANY	By Canadian Line (Friday)
Agonto Land Agonte Commissioners in 15. K., &C.,		By Cunard Mondays 3 00
office opp. Meiropolitan Hotel, Penibroke, Ont, William Wedd, Official Assignee Co. Rentrew,	WTRU	I BY PACKELITOIN NEW LOFK for Edgiand. 1
WM. CAMPBELL,		Wednesdays
INSURANCE AGENT and		Letters, &c., prepared in New York are forwarded daily on New York,
ADJUSTER OF LOSSES, Office 1 Court Street, Toronto.	A. W. OGILVIE, M.P.P., President.	whence mails are despatched For flavana and West ludies via flav-
P. O. Box 1817.	HENRY LYE, Secretary.	ana every Thursday p.m 3 00
	J. R. HEA & J. T. VINCENT, Inspitors	 Postal Card Bags open till 8.45 a.m. and 9.15 p.m. † Do do do 9.00 p.m. The Street Boxes are visited at 9.15 a.m. 12.30, 5.30
Q. M. O. & O. RAILWAY.	GOCHE Z	and 7.30 p.m. Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.
EASTERN DIVISION. Commencing THURSDAY, Sept. 18, Trains will be run on this Division, as follows:	HOCHERRA	
EXPRESS. MAIL. ACCOM. Lv. Montreal, 12.20 p.m. 4.00 p.m. 6.00 p.m.		The Journal of Commerce, Finance and Insurance Review.
Lv. Three Rivers. 3 35 p.m. 7.40 p.m. 4.45 p.m. Ar. Grundes Piles. 8.45 p.m. Ar. Quebec 6.00 p.m. 9.00 p.m. RETURNING.		DEVOTED TO Commerce, Finance, Insurance, Railways
EXPRESS. MAIL. ACCOM.	Mutual Fire	Mining and Joint Stock Enterprises. Issued every Friday Morning.
I.v. Quebec		SUBSCRIPTION
Av. Montreal 4.10 p.m. 0.35 p.m. 0.51 a m. Express leave Montreal-Prostave (Fluesdays and	I DELIGERATIVE T THE AVAILABLE	Other Canadian Subscribers - 2 "
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