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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. X—NO. 15.

TORONTO, ONT., FRIDAY, OCTOBER 6, 1876.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

Receiving this Week

NEW SILK LACES

In Navy Blue, Seal Brown, Cardinal.

WHITE CLUNY LACE,
INDIAN TRIMMINGS, SPOT NETS, &c.

GROS GRAINS

In Brown, Blacks, &c.

Fancy Striped WITNEY BLANKETS.
Striped Winceys, Red & Green Cloths,

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,
38 Fountain street, Manchester, England.
Toronto, Oct. 5, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON,

are now showing

EXCELLENT VALUE AND MOST COMPLETE
ASSORTMENTS IN THEIR

STAPLE, TWEED,
DRESS GOODS,
AND
SMALL WARES DEPARTM'TS

Stock throughout kept

Well Assorted by constant Fresh Arrivals.

NEW PATTERNS IN THE
CELEBRATED ELORA CARPETS.

In the Boot and Shoe Departm't
will be found a
SPLENDID VARIETY AT VERY LOW PRICES

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 *Clement's Lane, Lombard St., London, E.C.*

Toronto, Jan. 1876.

32-ly

SMITH & KEIGHLEY,

No. 9 Front Street East,

TORONTO,

Are now receiving direct from Liverpool, Ex. Steam-
ship "Quebec," at Montreal, arrived,

**100 Casks Choice Yellow Refined
Coffee Sugar.**

Ex. steamship "Ethiopia," at New York, arrived,

**200 Casks Extra Choice Bright
Yellow Refined Sugars.**

FOR SALE

in lots to suit CASH or PROMPT PAYING cus-
tomers only.

Toronto, Aug. 3, 1876.

The Leading Wholesale Trade of Toronto.

1876. Autumn. 1876.

GORDON, MACKAY & CO.

Respectfully announce that they are now receiving and
opening out their fall importations of

Staple and Fancy Dry Goods,
AND ON

TUESDAY, 5th day of September,

they will be prepared to show complete assortments in
the several departments, and they invite an inspection
of the stock by their customers and the trade in general.

N. B.—A full stock of CANADIAN MANUFAC-
TURES, including the production of the celebrated
LYBSTER MILLS.

Toronto, 1st September, 1876.

Samson,
Kennedy,
& Gemmel

Have a beautiful STOCK

OF

BLACK SILK VELVETS

From the lowest grade,

TO THE FINEST QUALITY OF

LYONS.

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto Sept. 19, 1876.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,979,600
 RESERVE FUND, 5,500,000

Head Office, Montreal.

BOARD OF DIRECTORS.

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 G. W. CAMPBELL, Esq., M.D., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 T. W. Ritchie, Esq., Q.C. Edward Mackay, Esq.
 Gilbert Scott, Esq.

R. B. ANGUS, Gen. Man. | W. J. BUCHANAN, Man.
 A. MACNIDER, Inspector.

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Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro, Lindsay,
 Brantford, Goderich, Fergus,
 Moncton, N.B., Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal,
 9 Birch Lane, Lombard Street. London Com-
 mittee—Robert Gillespie, Esq., Sir John Lubbock, Bart.,
 M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of Eng-
 land; The London & Westminster Bank; The
 Union Bank of London. Liverpool, The Bank of
 Liverpool. Scotland, The British Linen Company and
 Branches.

Agents in the United States.—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank.
 Boston, The Merchants National Bank. Buffalo, The
 Farmers and Mechanics National Bank. San Fran-
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, H. J. B. Kendall.
 Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederic Lubbock,
 Richard H. Glyn, A. H. Phillpotts,
 W. Burnley Hume, J. Murray Robertson

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. David-
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and
 H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-
 ilton, Toronto, Napance, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredericton,
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, S anley.

Agents.—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co.
 Lyons—Credit Lyonnais.

The Chartered Banks.

**MERCHANT'S BANK
 OF CANADA.**

Capital . . . \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

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 HON. JOHN HAMILTON, Vice-President.
 Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE . . . Gen. Manager
 JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal. Napanee.
 Toronto. Brampton.
 Hamilton. Elora.
 Kingston. Lindsay.
 Belleville. Almonte.
 London. Kincardine.
 Chatham. Orangeville.
 Galt. Pembroke.
 Ottawa. Mitchell.
 Windsor. Waterloo, Ont
 Ingersoll. Tilsonburg,
 St. Thomas. St. John's Que.
 Stratford. St. Hyacinthe.
 Berlin. Sorel.
 Owen Sound. Renfrew.
 Walkerton. Fergus.
 Prescott. Beauharnois.
 Perth. Ganaquoque.
 Levis. Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank
 Canada, 32 Lombard Street. London Committee—Right
 Hon. Lord Lisgar, G. C. B., Hugh Edmondston Mont-
 gomerie, Esq., Sir William J. W. Baynes, Bart., Thos.
 Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock
 Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B.
 Iugram, 62 Wall Street.

Bankers in New York.—The National Bank of the Re-
 public.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital . . . \$6,000,000
 Rest 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ADAM HOPE, Esq., Vice-President.

Noah Barnhart, Esq. James Michie, Esq.
 W. Cumberland, Esq. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 Robert Wilkes, Esq.

W. N. ANDERSON, General Manager.
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor, Paisley.

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The National Bank of Commerce.
 London England Bank of Scotland.

CONSOLIDATED BANK

OF CANADA.
 CAPITAL, \$4,000,000.

Head Office, Montreal, Que.

DIRECTORS.

President—SIR FRANCIS HINCKS, K.C.M.G.,
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 Hon. Alex. Campbell, Senator, Toronto.
 John Grant, Esq., Montreal.
 Robert Moat, Esq., of R. & J. Moat, Montreal.
 Hugh Mackay, Esq., of the firm of Messrs. Mackay
 Bros., Montreal.

W. W. Ogilvie, of Messrs. A. W. Ogilvie & Co., Mont-
 real.

John Rankin, Esq., of Messrs. Rankin, Beattie & Co.,
 Montreal.

Romeo H. Stephens, Esq., Montreal.
 H. J. Tiffin, Esq., Montreal.

WESTERN BRANCHES—LOCAL DIRECTORS.
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 Wm. Thomson, Esq., Toronto.

J. L. Blaikie, Esq., Toronto.
 David Galbraith, Esq., Toronto.

J. B. RENNY, General Manager.
 THOS. McCRACKEN, Asst. Gen. Manager.
 ARCH. CAMPBELL, Inspector.

BRANCHES.—Chabouillez Square, Montreal, and at Ayr,
 Berlin, Belleville, Chatham, Clinton, Galt, Hamilton,
 Norwich, Newmarket, Seaforth, St. Catharines, Sher-
 brooke, Woodstock, Toronto, and Yonge Street, Toron-
 to.

FOREIGN CORRESPONDENTS.

Great Britain—Alliance Bank, (Limited) London, Na-
 tional Bank of Scotland and Branches. National Bank
 (Ireland) and Branches. Ulster Banking Company, Bel-
 fast.

United States—Bell & Smithers, New York. National
 Park Bank, New York. Bank of the Republic, New
 York. Kidder, Peabody & Co., Boston. Farmers and
 Mechanics' Bank, Buffalo. First National Bank, Os-
 wego.

Letters of Credit granted on England, Ireland, and
 Scotland, and Japan and West Indies.

THE

**BANK OF TORONTO,
 CANADA.**

Paid up Capital \$2,000,000
 Reserve Fund 1,000,000

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 J. G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto,
 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 JAMES APPELBE, Esq., Trafalgar.
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

GEORGE HAGUE Cashier.
 HUGH LEACH Assist. Cashier
 J. T. M. BURNSIDE Inspector.

BRANCHES :

MONTREAL DUNCAN COULSON, Man'gr.
 PETERBORO' J. MURRAY SMITH, "
 COBOURG H. ROPER, "
 PORT HOPE A. MORGAN COSBY, "
 BARRIE HENDERSON, "
 ST. CATHARINES J. HENDERSON, "
 COLLINGWOOD W. R. WADSWORTH, "

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers.
 The Bank receives money on deposit, and allows
 interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China and Japan.

The Chartered Banks.

MERCHANTS' BANK
OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.
HON. L. C. OWEN, GEORGE R. BARR, Esq.
HON. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTHUR LORD, Esq.
Wm. McLEAN, Cashier.

AGENTS

LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE
BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

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JOHN STUART, Esq., Vice-President.
James Turner, Esq., Dennis Moore, Esq.
Edward Gurney, Esq., John Proctor, Esq.
George Roach, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CASCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.

Listowel - - - W. CORBOULD, Agent.
PORT ELGIN - - - H. S. STEVEN, Agent.
GEORGETOWN - - - E. A. COLQUHOUN, Agent.

STANDARD BANK OF CANADA.

CAPITAL SUBSCRIBED, . . . \$626,550
CAPITAL PAID-UP, . . . 501,250

HEAD OFFICE, TORONTO.

DIRECTORS;

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W. F. COWAN, - - - VICE-PRESIDENT.
A. T. TODD, W. F. ALLAN,
W. H. GIBBS, M.P., DR MORTON,
R. C. JAMIESON,
J. L. BRODIE, CASHIER.

AGENCIES.

Bradford, Harriston, Oshawa,
Cannington, Markham, Picton,
Colborne, Newcastle, Wingham.

Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

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HON. JOHN SHARPLES, Vice-President.
Hon. Geo. Irvine, Hon. Thos. McGreevy,
D. C. Thomson, Esq., J. E. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES.—Savings Bank (Upper Town.) Montreal.
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County
Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the Molsons Bank are hereby notified that a

Dividend of Four per cent.

upon the Capital stock was this day declared for the current half year, and that the same will be payable at the Office of the Bank, in this city,

ON AND AFTER

THE SECOND DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the

16th to the 30th proximo inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS,

Cashier.

Montreal, Aug. 28, 1876.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

AGENCIES in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 9, 1876.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL . . . \$1,500,000
CAPITAL PAID IN . . . 1,345,900
RESERVE FUND . . . 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy, A. A. Adams, Hon. J. H. Pope
G. K. Foster, E. O. Brigham, G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier

BRANCHES.

Waterloo, Cowansville, Stanstead.
Coaticook, Richmond.

Agents in Montreal—Bank of Montreal.

London, England—Bank of Montreal.

Boston—National Exchange Bank.

Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec]

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., William White, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)

C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.
ST. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL - - - \$1,000,000
HEAD OFFICE, - - TORONTO.

BOARD OF DIRECTORS.
S. NORDHEIMER, Esq., - - - President.
WM. ALEXANDER, Esq., - - - Vice-President.

H. S. STRATHY, Esq., Cashier.
BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.
AGENTS—London, Eng.—The City Bank, Threadneedle Street.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:
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CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq., Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 910,800

DIRECTORS:
H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)
AGENCY—St. Catharines, Ingersoll, and Port Colborne.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL - - - \$500,000

DIRECTORS:
JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000

DIRECTORS.
A. JOSEPH, P. GARNEAU, M. P. P. President.
John Ross, G. R. Renfrew, Vice-Pres.

AGENTS in the Dominion—Bank of Montreal.
New York—Bell & Smithers.
Chicago—Bank of Montreal.
London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000 000

DIRECTORS.
THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTUP, Senator, Vice-Pres.

Agents in Ontario and Quebec—Merchant's Bank of Canada.
Agents in Prince Edward Island:
Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:
C. E. BROWN, Vice-President.
John Lovitt, Hugh Cann, J. W. Moody.
T. W. JOHNS CASHIER.

Correspondents at
Halifax The Merchants Bank of Halifax.
St. John The Bank of Montreal.
do The Bank of British North America.
New York The National Citizens Bank.
Boston The Eliot National Bank.
London, G. B. The Union Bank of London.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.
HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.
P. Vallee, Esq.
FRS. VEZINA, Cashier.

People's Bank of Halifax.

Capital authorized \$200,000
Capital paid up 600,000

DIRECTORS:
GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
N. L. WEST, Esq.

PETER JACK, Esq. Cashier.
Branches: Lockport and Wolfville, N. S.
AGENTS IN LONDON The Union Bank of London.
" NEW YORK The Bank of New York.
" BOSTON Williams & Hall.
" ONT. & QUE. The Ontario Bank.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, - - \$1,000,000
H. A. BUDDEN, - - - President.
HENRY JUDAH, - - - Vice-President.

DIRECTORS:
JAS. O'BRIEN, D. J. REES.
HENRY HOGAN.
G. H. R. WAINRIGHT, Cashier.
Branch at Coaticook, P. of Q.—A. Wellington Hart, Manager.
Agents—The Bank of Montreal and its Branches.

Financial.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506; Reserve Fund, \$325,000.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.
HON. JOHN SIMPSON, PRESIDENT.
Hon. W. P. HOWLAND, VICE-PRESIDENT.
HON. D. A. MACDONALD.
C. S. GZOWSKI, Esq.
D. MACKAY, Esq.
WM. MCGILL, Esq., M. D.
A. M. SMITH, Esq.

D. FISHER, General Manager.
Agents for the Government of Ontario.
Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
Foreign Agents.—London, Eng.—Bank of Montreal.
New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

HALIFAX BANKING CO'Y. HALIFAX, N.S.

Established 1825.
CAPITAL PAID UP \$500,000.

DIRECTORS.
WM. M. HARRINGTON PRESIDENT.
ROBIE UNIACKE VICE-PRESIDENT.
BRENTON H. COLLINS | THOMAS BAYNE | L. J. MORTO
SAMUEL H. BLACK Cashier.

AGENCIES.
Truro, N.S. C. H. BLANCHARD, Agent
Parrsboro, N.S. A. S. TOWNSEND, Agent.

AGENTS.
London, G. B. Union Bank of London.
Montreal Molson's Bank.
New York Bank of New York.
Boston Suffolk National Bank.

BANK OF LIVERPOOL, LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, - - - \$500,000

DR. FORBES, M.P., President.
THOMAS REES, Esq., Vice-President.
JOHN A. LESLIE, Manager.
ROBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - \$1,750,000
TOTAL ASSETS, - - - 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

MORTGAGES PURCHASED.
Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.
J. HERBERT MASON, Manager.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

President—ADAM HOPE.
Vice-President—W. E. SANFORD.

Capital (authorized to date) \$1,000,000
Subscribed Capital 895,100
Paid-up Capital 555,651
Reserve Fund 36,650
Total Assets 854,778
Money advanced on the security of Real Estate on the most favorable terms.

SAVINGS BANK.
Money received on deposit and interest allowed at 5 and 6 per cent per annum.
OFFICE—McINNES BLOCK, KING STREET, HAMILTON.
H. D. CAMERON, Treasurers.

Financial.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.
CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$140,000.

President, HON. WM. McMASTER.
Secretary-Treas., CHARLES ROBERTSON.
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.
N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL	\$900,000
RESERVE FUND	241,500
TOTAL ASSETS	2,175,000

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY

Subscribed Capital,	\$1,000,000
Paid up,	621,000
Reserve Fund,	124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.
WILLIAM F. BULLFN, Manager.

Office Cor. Richmond & Carling Sts.,
London, Ontario.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest dispatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } D. McGEE, Secretary.
23 Toronto Street, Toronto. }

BUILDING & LOAN ASSOCIATION

OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital	\$750,000
Paid-up Capital	650,000
Reserve Fund	65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.
VICE-PRESIDENT..... JOS. H. MEAD, Esq.
SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

HENRY C. SCOTT
STOCK AND SHARE BROKER
(Member of the Stock Exchange)
Agent Quebec Fire Assurance Co.,
3 Francois Xavier Street,
MONTREAL.

Financial

LONDON AND CANADIAN Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.E.
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

HURON AND ERIE LOAN & SAVINGS COM'PY

LONDON, ONTARIO.

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital	\$1,000,000
Paid up Capital	803,500
Reserve Fund	170,000
Total Assets	1,530,363

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.
Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

Dominion Savings & Investment Soc., LONDON, ONT.

INCORPORATED 1872.

Capital	\$1,000,000
Subscribed	800,000
Paid-up	400,000
Reserve Fund	70,000
Savings Bank Deposits	300,000

Loans made on farm and city property, on the most favorable terms.
Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.
Draws Sterling exchange on London in sums to suit.

D. MACFIE, President. F. B. LEYS, Manager.

SMITHERS & DONALD BANKERS & BROKERS,

No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD, &c., BOUGHT AND
SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the
Bank of Montreal.

MACDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

ALMON & MACKINTOSH, BANKERS, BROKERS,

AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regard business concerns in the Maritime Provinces.

Financial.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Merchants Bank of Canada.
Bankers in London—National Bank of Scotland.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE
STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:
Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON, BROKERS,

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London;
Messrs. Morton, Rose & Co., London; The Bank of
Scotland in Edinburgh, Glasgow and Dundee; Messrs.
Cammann & Co., New York.

HOPE & TEMPLE, STOCK BROKERS,

MEMBERS OF STOCK EXCHANGE,
18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,
Stock and Share Brokers
CORNER HOSPITAL ST. AND EXCHANGE
COURT,
MONTREAL.

J. D. CRAWFORD. GEO. W. HAMILTON.

Jas. S. Macdonald & Co., BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

Campbell & Cassels, C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS TORONTO, BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other
first class securities. Interest allowed at 5 and 6 per cent
Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

TAYLOR'S BANK,

LONDON, ONT.

Established 1863.

HENRY TAYLOR. JOHN W. SIFTON,
Director Dom. Sav. & Invest. Socy.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits

Financial.

Robert Beatty & Co.
BANKERS, BROKERS, &c.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

LAWRENCE BUCHAN,
STOCK BROKER,
(Member of the Stock Exchange)
General Financial Agent,
Orders for Investment or on margin promptly attended to.
22 King Street East, Toronto

W. ALEXANDER. JOHN STARK.
ALEXANDER & STARK,
Stock Brokers and Estate Agents,
10 KING STREET EAST,
TORONTO,
(Members of the Stock Exchange.)
Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.
Orders promptly executed.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.
Our purchases of
BRITISH, AMERICAN AND CANADIAN
DRY GOODS
FOR THE FALL TRADE
Are now arriving, and our
Travellers are out with Samples.
August, 1876.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of
ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers
HAMILTON.
ADAM BROWN. H. W. ROUTH
1876 FALL DRY GOODS 1876
IMPORTATIONS
Received by each week's Steamer.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

FINLAYSON, BOUSFIELD & CO.,
JOHNSTONE.
MANUFACTURERS OF

Linen Machine Threads,
Gilling Twines,
Shoe Threads.
A full assortment in stock. Orders received from the Wholesale Importers only.
GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

C. A. RICKARD'S
BELL BUSK MILLS via LEEDS.
Machine Silks,
Hardash, &c.
A full assortment in stock.
Orders received from the Wholesale Importers only.
GEO. W. MOSS,
AGENT,
136 McGill St., Montreal.

CLARK & COMPY,
ANCHOR THREAD WORKS,
PAISLEY,
would call attention to their
Best SIX-CORD Extra Quality,



Specialty manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEO. W. MOSS,
Agent,
136 MCGILL ST., MONTREAL.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND

JOHN MCARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

PARIS (France),
GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
AGENCY IN MONTREAL:
BOSSANGE & GARDINER,
30 Hospital Street

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland do
Antimony, Glass, Canada do
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops
Dry Red Lead, FIRE BRICKS, Fountains,
Dry White do, DRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
A large stock always on hand.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street, MONTREAL.

CAST-IRON PIPE,
6, 4, and 3 inch,
IN STOCK AND FOR SALE.
Copland & McLaren,
MONTREAL,
Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street, MONTREAL.

THE COOK'S FRIEND
BAKING POWDER
Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.
W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.



KERR & CO'S SEWING COTTON
IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from the
Agent
JAMES L. FOULDS,
30 & 32 Lemoine St.,
MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton ' & Co',
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL
will have their assortment of
BRITISH, FOREIGN & AMERICAN GOODS
Complete by 15th August.
American Goods on New York jobbing terms of 60
days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS
And Importers of Engineers' Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

STEEL.
CAST, MACHINERY, SPRING, &c.
A. C. LESLIE & CO., Montreal.
N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

CLARK'S ELEPHANT
SIX CORD

SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.

The following Sewing Machine Companies recommend
their customers and the public to use this **COTTON**
THREAD ONLY with their Machines.
WHEELER & WILSON MAN'G CO'Y.
SINGER MAN'G CO'Y.
HOWE MACHINE CO'Y.
RAYMOND SEWING MACHINE CO'Y.
C. W. WILLIAMS SEWING MACHINE CO.
A full assortment to be had at all first-class DRY
GOODS STORES, and SEWING MACHINE DE-
POTS.

BIRKS & WILSON,
Sole Agents, 1 St. Helen St., Montreal.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com
missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL,
IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876. FALL TRADE. 1876.
T. JAMES CLAXTON & Co.
MONTREAL, MANCHESTER,
Canada, England,
IMPORTERS OF
DRY - GOODS,
Stock Complete and attractive in all Departments.
Additions every week by s.s. from Europe
A Visit Solicited when in the Market.
Orders directed to the House will have promptly at
tention.
Our new Warehouses, | **T. JAMES CLAXTON & CO**
ST. JOSEPH ST. | MONTREAL.

Mercantile Summary.

THE telegraph posts of the Dominion Tele-
graph Company have reached Halifax, and the
wires are now being put up in that city.

NEARLY a million dollars worth of cod-liver
oil will go to Britain from Newfoundland this
year. The bulk will be 1,250,000 gallons,
seemingly enough for all the consumptives in
the world.

THE deekload law came into operation on
Sunday, October 1st., and vessels loading in the
shipping ports of the Maritime provinces were
hurried forward to get them to sea before that
day.

THE Maitland Street Tobacco Factory at
Halifax, which has occupied so prominent a
place in the internal revenue reports recently,
has been re-opened, and manufacturing is now
going on briskly.

OVER one hundred vessels are now due at or
on their way to North Sydney C. B. the major-
ity of them unchartered. There are no harbor
charges with exception of pilotage, and the
harbor is a safe one. Sydney is growing in
favor as a port to call to for orders.

LOWER Province market reports state that
dry fish are advancing in sympathy with Cuban
orders, pickled fish dull and in large supply.
All grades of fish and coal oils are advancing
and large lots in store awaiting the rise in the
market. Provisions and produce both firm with
an upward tendency, salt very dull and weak,
West India goods quite firm but no change
anticipated in prices immediately.

AMONG the business events of recent date are
noticeable these:—Thomas Arkell, of St.
Thomas, many years identified with the trade
of that town, has sold out his dry goods business.
John Harstone, general merchant at Roseneath,
sells out there and removes to Harwood. A. A.
Allan & Co., of Harwood, give up business at
that point to concentrate in Toronto. Amongst
the failures are Simeon Vary, shoemaker,

The Leading Wholesale Trade of Toronto.

CHOPPING AXES.

THREE Manufacturers' Goods (19 Patterns) to choose from, bought cheap and will be sold below makers prices.

3260 Boxes Window Glass. *Bennett & Bivorts.* and our own *Anchor Brand.*

Grain Scoops, Earthenware, China, Glassware & Lamps by the package.

THOMPSON & BURNS,

18 & 20 Front St. West, Toronto.

GRAY, RENNIE & CO.,

5 Front Street West, Toronto.

The present styles of both DRESSES & MANTLES require a lady to wear a

POMPADOUR

PANNIER, or

HALF SKIRT.

Order them from

GRAY, RENNIE & CO

MANUFACTURERS.

Montreal. E. O'Callaghan, general dealer, Cornwall. William Borbridge, saddler, Ottawa. John Fox, dry goods dealer, Belleville.

GUELPH boasts a manufactory of gold and silver watch cases, for which and other kindred industries a large building has just been erected. The cases are shipped all over Canada and to Britain.

COUNTERFEIT SILVER is complained of in Kingston and Napanee. A curious imitation is described as a piece which was tendered as a quarter dollar, but which proved to be a one cent piece ingeniously covered with silver leaf, properly stamped.

A **PORT ELGIN** man has bought twelve lots at Selkirk, Manitoba, and purposes building there at once a large grist mill, to contain four run of stones, for which the machinery is now being procured in Ontario.

MESSRS. HEATH & NORTHEY, leather manufacturers and merchants of Montreal, made an assignment on Wednesday, following Walter Bonnell, with whom they had made a practice of exchanging paper. Liabilities fully \$200,000, with assets nominally greater. Their failure also arises out of complications with L. J. Campbell & Co.

A **WELL** attended meeting of farmers and business men of Cobourg last week resolved to form a joint stock company with a capital of \$50,000 to carry on the manufacture of agricultural implements. The name is to be "The Payne Manufacturing Co."

PETERBORO has a transient traders by-law, the number of which is 324 and which it appears requires non-resident traders to pay a license for selling goods. Mr. A. B. Campbell, who had purchased and was selling a bankrupt stock there, was complained of to the Police

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

McMURRAY & FULLER,

Wholesale dealers in

WOODENWARE,

TUBS, PAILS, BROOMS, WASHBOARD, CLOTHES PINS, MATCHES, BRUSHES, GORDAGE, TWINES,

31 FRONT STREET EAST.

Exclusive Agents for the C. C. & Manufacturing Co's Woodenware, Brooms, &c.

Magistrate by the License Inspector for contravention of this by-law. It was pleaded that Campbell had paid taxes upon the goods, and also that he held the lease of the premises from the former occupant. The Magistrate inflicted a fine, however, after expressing a doubt upon the question, which we cannot but think was natural.

IN REFERENCE to the question of weights of sugar, a complaint as to which we mentioned in our last issue, we are informed that it is not, and has not been, the practice of the trade to guarantee the weight of packages of sugar at their destination. The seller would thereby be guaranteeing the buyer against all waste or leakage, which might occur during its transport, or while it was in the hands of the carrier. The invoiced weight is the weight as it leaves the sellers warehouse.

THE St. Hyacinthe fire has had the effect of embarrassing, amongst others, the well-known house of the Messrs. Cote, in that town, who lost heavily by that disaster. The shoe manufacturing firm of Cote, Cote & Co., propose to pay in full but will require time. Their relatives, Messrs. Victor Cote & Co., tanners, &c., are offering a composition, alleging excessive losses on stock by fire, as well as by the destruction or shrinkage of houses and land, of which they were considerable owners. This demand was not expected of so old and well-reputed a concern whose outside properties, added to insurances, were ample, it was supposed, to cover any fire loss. In the face however, of so total a sweeping away of industrial wealth as occurred at St. Hyacinthe, creditors are less disposed to close scrutiny than they would otherwise be.

THE estate of Mr. Walter Bonnell, of Montreal, has been placed in insolvency, and not,

The Leading Wholesale Trade of Toronto.

1876. JULY. 1876.

WE OPEN TO-DAY,

181 PACKAGES

NEW FALL GOODS

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

TERMS LIBERAL.

THOMAS WALLS & CO

Macnab, Marsh & Coen,

WHOLESALE

HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

apparently, before it was requisite, for the deficiency shown is a very heavy one. Complications with L. J. Campbell & Co., of unpleasant memory, are given as the occasion of the present failure, but this was not the only reason. Losses on shipments of sole to Germany and Britain for a good while past, shrinkage in hides and in leather, depreciation in tannery property, and no inconsiderable loss by bad debts must all be counted as additional weights upon his business. To do Mr. Bonnell justice he has struggled hard to avert the present result, but circumstances have been too strong for him.

THE continued existence of small-pox in Montreal, and the persistent neglect by a portion of the inhabitants of the proper measures to prevent it, has led to the unusual step of representations from the Board of Trade upon the subject. A largely attended meeting of the Board was recently held in Montreal. Andrew Robertson, President, in the chair. Mr. Henry Lyman reported on behalf of the delegation to the Board of Health to present the opinion of the Board of Trade on public vaccination. He urged that the City Council should at once pass a by-law to make operative the compulsory vaccination law in 24 Vic., chap. 24. Were this done the Catholic Priesthood would call upon their parishioners to obey the law.

HERE we have a specimen estate, administered by a specimen assignee. Mr. Duncan McGregor Decow, of Western Ont., owed liabilities of \$9,752, and had assets in stock \$1,756, notes and book debts \$600. Part of the stock was sold by the sheriff for rent, the remainder sold at public auction by the assignee. The notes and book accounts were mostly worthless and unsaleable for want of a purchaser. The assignee's account shows that \$756 were realized from the

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WM. B. HAMILTON,
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Established A.D. 1840.

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

Blacking, Snow Blacking, Leather Preserver, Harness Oil, Neat's Foot Oil, Glue, Ivory Black, Animal Charcoal, Super Phosphate, Bone Dust.

stock, \$20 from the accounts, and the estate is credited with \$17 interest; total proceeds \$793. Now for the costs and charges: privileged claims, \$268; expenses of stock-taking, clerk hire, advertising, &c., \$220; discharges for insolvent and for assignee, one hundred dollars; interim assignee's fee, \$30; assignee's commission, and other charges including solicitor's bill of nine dollars, \$48, leaving the sum of \$126 available for dividends, equal to 1½c on the dollar. Of the various queries which arise out of such an exhibit as this we will particularize only one, viz: How comes it that dividends are allotted upon \$680 of claims of some eleven creditors which were never proved?

Woodstock sends us an item which, if we did not know to the contrary, we would fain hope represents an exceptional practice. It is about a person who procured a suit of clothes on credit six months ago, and who upon the maker of them applying the other day for his money replied "I can't pay that bill, I'm going to the Centennial." Another incident is told of a party, elsewhere, who borrowed \$30 to go to the Centennial and submitted to a shave of three dollars, or ten per cent. a month, in order to obtain it. We are not told whether the borrower was already in debt, but we strongly suspect he was. It would be as strange to find every one who owed a bill paying it, just now, rather than go to Philadelphia, as to find young bloods denying themselves an opera ticket or a box of cigars in order to pay their arrears of board. We do find such model cases but they are rare. The moral for our friend the tailor is to stop crediting, and try the cash on delivery plan.

INTERCOLONIAL FREIGHT RATES.—Complaint is made in Halifax of unfair discrimination against Nova Scotia in rates of freight upon products shipped thence to the West over the Intercolonial railroad. A party in that city be-

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Childs & Johnston,

Manufacturers and Importers of

BOOTS & SHOES,

51 Yonge Street,

TORONTO.

SUGARS! SUGARS!

200 Hhds. Bright Scotch,

100 Hhds. Bright Galny,

50 Hhds. Raw Demarara and Barbadoes.

JAS. SHIELDS & CO

ing desirous of opening a direct trade in fish with the Western Provinces and States, made application to Mr. Brydges for a special rate per car load for pickled fish. He asked for a concession in favor of that commodity going West as compared with flour and grain going East, arguing that the railway authorities ought to encourage such trade with the view of utilizing the cars which carry flour, etc., to Halifax, and which now return to the West empty. The rate per car load upon flour from Toronto to Halifax is now about \$45, and from London \$55. He was surprised to receive in reply an offer to transport pickled fish from Halifax, say to London, for \$70 per car load, the regular tariff being \$78. As the application was made in expectation of a reduction upon the rates charged upon freights going East, the applicant was not prepared for the (to him) inexplicable demand of about 40 per cent. more than is charged to Western shippers.

The complaint seems to be well founded: and as it is surely a desideratum to procure freight for the cars which now return empty, it is difficult to see the wisdom of a policy that thus discourages an endeavor to furnish it. Moreover, as we learn from another letter received on this subject, the rate westward per car load for fish by Grand Trunk and connecting steamers, is some ten per cent. less than their rate for flour going east. It is not to be expected that shippers will pay fifty per cent. more for freight by the Intercolonial than by the other route.

The Leading Wholesale Trade of Toronto.

G. B. SMITH & HENDERSON,

WHOLESALE DRY GOODS,

7 Wellington St. East,
TORONTO,

HAVE

JUST OPENED

THREE CASES

British Knitted Wool Goods,

NEW DESIRABLE COLORS,

AND ONE CASE

Fancy Hosiery.

R. A. HOSKINS & CO.

AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS

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Liberal advances made upon consignments.

HENDERSON, BOSTWICK & Co.,

IMPORTERS OF

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Manufacturers of Straw Goods.

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CRAMP, TORRANCES & CO.,

TEA IMPORTERS,

AND

GENERAL MERCHANTS,

No. 65 Front Street East,

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EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.

EDWARD EVANS,
Official Assignee.

Correspondence invited

McInnes Bros. & Co.
HAMILTON,
 OPEN ALL THE NUMBERS IN THE
CORNWALL
COTTON
BAGS

at Greatly Reduced Prices. Send for Circular. Our Stock in all Departments is very complete, was never better in value, or more attractive in assortment than it is this Season, and buyers will find us to excel in all

BRITISH
CANADIAN
AMERICAN
FRENCH
& GERMAN
DRY GOODS.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY OCT. 6, 1876

**THE REVIVAL OF BUSINESS IN
 THE UNITED STATES.**

This seems now an assured fact. It is manifest in too many ways to be otherwise than a reality. There is, to use a military phrase, a general advance along the whole line. The great manufacturing interests are all feeling a breeze of revival, and some of them are leaping upwards with surprising rapidity. This is notably the case with petroleum. Every branch of the export trade is active, and the import trade, though immensely diminished in amount, is just as proportionately increased in solidity and security. The revival then, is undoubtedly a reality. And the great point to consider is how we in Canada are likely to be affected by it. For several years back one of our greatest staples has been in a state of deepening depression, mainly as a reflex of the condition of things in the region where our principal market has been found. It is not only that the price obtainable for lumber has been poor, but many firms, formerly in good credit, have collapsed during the last year or two, causing heavy losses to Canadian shippers. Failures here have been the consequence of failures there, and tracing the course of disaster one step further backward, we come to mills closed or working short time, men out of employment, teams standing idle, and large amounts of bank loans standing

in the shape either of bad debts, doubtful loans, or what are technically known as lock-ups. A few years ago, saw mills were in active demand at very high prices, and many new enterprises were started on the strength of the large profits being realized. These properties have now fallen heavily in value; indeed, if brought to a sale, it is doubtful whether they would bring half the amount given for them in the days of prosperity. Very few have been brought into the market, it is true, which shews either that there is a large amount of capital in the trade—capital that will enable a prolonged period of depression to be tided over—or that those from whom capital has been borrowed have confidence in the ultimate future of the business. Now there is no interest in Canada so intimately connected with the States as this. And none will be more likely to feel the effect of a general revival of business.

Still, it is not to be supposed that we shall perceive much difference at present. Lumber is one of those great interests which move slowly either in one direction or another. Our productions when sent to the yards of Albany or Chicago are distributed into many channels, the chief of which is the building trade in its various ramifications. Lumber is very largely employed in connection with the jobbing and manufacturing interests, but unless it is wanted for building it must hang heavily on the hands of the merchant. Now, it will take time for a revival of prosperity to bring about any extensive building operations. Such operations, more or less, we are well aware are always going on. Corporation improvements, government works, and even a certain amount of railway extensions are always going on, even in times of depression. This keeps up a certain demand for lumber. But there can never be that active demand which brings much profit without general prosperity and a prevalence of building operations generally. Such prosperity as makes men hopeful and willing to risk money in building operations does not come about in a month. It is the growth rather of years. It certainly comes faster now than it would have done in the days before telegraph and steam had accelerated business so enormously. At that time, business might be depressed year after year, and only recover itself by such slow stages as to be almost imperceptible. We certainly live in different days now. But for all that, time is absolutely necessary to the development of confidence, and we must not expect that this year, or even next, will bring such changes as we desire.

There is already a better demand for some of the common classes of lumber. This is one effect of the spirit of 'economy which is abroad. Various lots have been sold at prices which may leave a small margin of profit to some operators, and will at any rate get off portions of old stocks without loss. Parties in the trade have to accommodate themselves to the altered circumstances of the time by reducing the cost of manufacture. If this is done, a profit may be made even at present prices. One effect of inflation and prosperity was to raise the rate of wages to an unreasonable point. Another was to make mill-owners careless in their operations. It always is so. That which under other circumstances would be narrowly watched, is allowed to go without any particularly close supervision. But now the time for watchfulness over the small details of business has come round again. Economy of production—that must be the aim of all in the trade. Production has already been largely reduced, possibly as much as is needful, and if production is kept down to a moderate amount, and the cost of manufacture economized to the utmost, we see no reason why the operations of next year may not be fairly profitable, at any rate, even if profits are not on the scale to which men got accustomed some years ago.

Of our other large items of export, grain and wool, the former seems to be very little affected by the changes of the times. Our barley is taken and paid for just as well when times are depressed as when prosperity is general. But wool is one of those staples that has felt the general depression severely. In 1872 our wool crop realized from fifty to sixty cents. In 1873 the price was about thirty-five to forty. This year it opened at twenty-five, and has now gradually worked up to about thirty. The manufacturing interest of the States is slowly but surely coming round, and our crop of combing wool will all be required.

Our Petroleum trade has been quickened into renewed activity. Wells are working steadily and refineries are as busy as they be. Large amounts are being shipped at remunerative rates, and it seems as if the turn of affairs which many have been looking for had come at last.

On every account Canada will have reason to rejoice in the prosperity of her neighbours. We are so closely bound together that in spite of obstructions to freedom of trade, the one cannot do well without the other being benefited by it.

PROGRESS BY DEVELOPMENT OF OUR RAILWAY SYSTEM.

We have all understood, in a general way, that railways promote the growth and development of the country, but we never remember to have seen it brought so vividly and clearly before us as in the table we publish to-day, showing the progress made by the country tributary to the Toronto, Grey and Bruce Railway. This table forms part of the annual report of the company, and we must say it reflects credit on the intelligence which conceived and carried it out. The various items of population, cleared acreage, flouring and lumber mills, agricultural factories, grain warehouses and elevators, furniture and other factories and general stores, are all tabulated and compared, and it is really remarkable to see what a steady run of increase is represented by them all. The time covered by the statement is only three years, *i.e.* from 1873 to 1876, yet in that time the increase in the region of country tributary to the line has been as follows:

Population—From 89,457 to 102,975, or 15 per cent. Acreage of land cleared—From 617,440 acres to 674,573, or 9½ per cent. Flour and lumber mills—From 104 in number to 157, or 53 per cent. Agricultural implement and stave factories—From 26 to 40, or 54 per cent. Grain warehouses and elevators—From 21 to 50, or 138 per cent. General stores—From 312 to 496, or 59 per cent. Furniture and other factories—From 29 to 54, or 86 per cent.

Now, we are far from contending that all these latter enterprises are on a sound basis, and likely to do well. It strikes us they are too numerous for that. They have increased in too great a ratio in comparison with the increase of population, and it is very possible that many of them have the elements of dissolution already at work. We do not, therefore, attach so much importance as some might do to this item of increase. But increase of population, and especially of cleared land are beyond all question a substantial gain to the country. When we have 57,000 acres of land brought into cultivation, that fulfils exactly what Dr. Johnson spoke of in an individual who makes too blades of grass grow where one grew before. Such a man, he remarked, was a benefactor to his country. For if we come to think what may be done with this 57,000 acres of cleared land, what crops may be reaped from it, what cattle may be pastured upon it, what an amount of capital labour will be required for all time to develop it, what future wealth may be realized in connection with its cultivation,

we must conclude that the opening of this railway, if it had done nothing else, had been a public benefit of a very remarkable kind. Many years must elapse before the process of improvement on this land is complete. But when it is, a value of at least a million dollars will have been added to the actual wealth of the country. This is in connection with the present increase alone, but there is no reason to suppose that there will not be a further growth in the same direction for some time to come. If, on this road we can add nearly 20,000 acres of new cleared land every year to our present average, we can easily imagine what an enormous increase of wealth will be the result if it is continued, as it easily may, for ten years to come.

This, however, is not all. The value of old cleared land has been largely augmented by the proximity to good markets, which is the result of the road being carried to remoter regions. This has long been understood, and we do not dwell at present particularly upon it, except to say that the property owners along the line have benefitted so much by its construction that if their bonuses had been double or treble what they were, they would still have been handsome gainers. Hundreds of farmers who once lived far away in the back woods, and who were completely buried from civilization, are now brought within an hour or two's journey of Toronto. One may say that the back-woods of the old time are entirely abolished. Every railway makes a front along both sides of its course, and the value of land in these remote regions is now so nearly approximate to that near the centre, that the difference is only measured by the few cents more or less per bushel, which it costs to bring products to shipping port.

We should be very glad to see the example of this railway followed by others. The progress of the region tributary to the Toronto and Nipissing is probably quite as great as that we have had under review. No one who knows the country to the north-east can doubt that there has been very striking progress there as well as to the north-west. The very aspect of the villages along the line is a conclusive proof of it. Every place through which the road passes has put on a different aspect since its construction. There must also have been a large increase of cleared land. One enterprising firm alone is rapidly bringing under cultivation a tract of thousands of acres in extent, which a few years ago was untrodden forest. But it would be very interesting to have general conclusions put into an accurate form by the pub-

lication of statistics. We should think it might easily be done on such a line of road, and the managers would confer a benefit on the public by collecting and making known the facts. It would doubtless be very difficult to do this on our large lines. We can scarcely hope for anything of the kind from the Grand Trunk or the Great Western. But a road like the Northern could probably do it. So could the lateral lines of the Western Peninsula. The Wellington, Grey & Bruce, the Hamilton and Port Dover, and lines similarly situated ought to have no difficulty in collecting and arranging such an interesting series of facts, and nothing could more strikingly shew both the measure and character of the growth of the country.

SPIRITS, TOBACCO, MALT, CIGARS, AND STAMPS, IN 1875.

When the report for 1875 of the Inland Revenue Department of the Dominion Government first appeared, we inserted a paragraph giving the general results as they affected the revenue, but as this department has spirits, malt, tobacco, cigars, and bill stamps under its control, the particulars are at once interesting and suggestive.

The total amount received during the twelve months as Inland Revenues was \$6,003,241. This includes receipts from public works, and is \$586,607 less than the revenue of the preceding year. The falling off was chiefly in spirits, although it appears the quantity manufactured was in excess of any of the four previous years, and was possibly the largest production in any single year in our history. This seeming paradox is easily explained by the fact that, whilst 5,619,507 gallons of spirits were manufactured during 1875, only 3,963,957 were taken for consumption. We should not be sorry to be able to quote this fact as evidence that Canadians had become more abstemious, but we fear the explanation is to be found in the circumstance that more spirits were taken out of bond in 1874 than were required for immediate consumption, under the expectation that the duties would be advanced. The quantity exported during the year was 202,451 gallons, and at its close there were 2,247,995 gallons in bond—the largest quantity ever known.

The manufacture of malt was vigorously prosecuted during the year, although the exports thereof largely declined. The following figures are a comparison of the malt trade for 1875, with the average of 1871-72-73-74, the four preceding years:—

	1875—lbs.	1871-74—lbs
In Warehouse 1st July..	4,650,355	11,722,607
Manf'd during year.....	41,039,986	37,995,764
Taken for consumption..	33,016,082	31,244,464
Exported	4,677,960	7,929,409
Otherwise accounted for	33,360	285,411
In Warehouse, 30th June	7,962,939	10,169,088
Revenue	351,386	331,813

By far the greater part of our malt, it will be observed, finds a market at home, although there is generally a profitable export demand from the United States. Of the 33,000,000 lbs. used in Canada last year, only 3,826,996 lbs. were consumed by distilleries; all the remainder was used in the production of malt liquors. Persons can lose money in the malt business as in every other, as some know to their cost. But when well conducted it is fairly remunerative.

The manufacture of tobacco in Canada continues steadily to increase. The production in 1875 was greater than during any previous twelve months, and we fancy that it will continue to increase. The total quantity manufactured reached 9,567,152 lbs., which is exclusive, of course, of raw leaf taken for consumption, which was 65,529 lbs. of Canadian and 228,172 of foreign grown. Both the quantity exported and taken for consumption considerably declined, the same causes operating upon tobacco as we have already pointed out in the case of spirits. The statistics of our tobacco production since 1871 are as follows:—

	Manufactured.	Consumed.	Exported.
1871.....	8,089,792	6,427,839	682,434
1872.....	7,470,394	7,863,583	701,763
1873.....	6,451,119	6,264,208	640,458
1874.....	8,805,275	8,484,193	483,357
1875.....	9,567,152	6,575,443	359,809

Following in natural order we next come to cigars, and we are pleased to find that the consuming public are purchasing more freely of home-made cigars than formerly. We fancy this is largely due to the effects of legislation, but we doubt not that Canadian manufacturers are now producing a much better article than they did a few years ago. The total consumption of cigars was 676,429 lbs. in 1874, and the following year 488,273, or a decrease of over 27 per cent. It would appear, therefore, that the hard times have not been unfelt by the lovers of the weed, but we fancy the manufacturers came out pretty well, as certainly a revolution in a small way took place in the relative quality of home-made and foreign cigars consumed. The percentage of each entered for consumption during the past three years is as follows:—

	Imported.	Canadian.
1873	72.09 per cent.	27.91 per cent.
1874	64.64 " "	35.36 " "
1875	36.00 " "	64.00 " "

The revenue collected by the department from bill stamps was \$244,303, being \$35,070 more than the receipts from that source in 1874. Some of our business men do not object to this tax, but there are many who regard it as exceedingly vexatious, and it is questionable whether for the sake of less than a quarter of a million dollars of revenue it should be continued.

The Inland Revenue Department threatens to become too unwieldy for efficiency, for in addition to the foregoing matters it has also control of revenues derived from canals and other public works, petroleum, cullers' fees, and also the new Acts relating to Weights and Measures and the inspection of staple articles. The first named Act is a vitally important one, and would almost need the whole time of the commissioner to look after it until it is got into successful operation. Its necessity is shown by the fact that scarcely any of the scales, measures and weights in use are found to be correct by the officers appointed, but its provisions require to be cautiously and temperately introduced. During 1875 there were in all 53 Boards of Examiners of staple articles appointed, 41 being by Boards of Trade, and 12 by Government Orders in Council. The returns made by the Inspectors were meagre and unsatisfactory, but it is to be hoped those for 1876 will show a marked improvement.

THE NEW STANDARD OF WEIGHTS FOR BARLEY.

Our friends in Oswego, we cannot but think, have been misled into what appears to be a piece of sharp practice. We have hitherto dealt with that market on the basis of the Imperial standard of weight, but for some reason or other the old Winchester standard has recently been brought out in Oswego, the effect of which is to require a heavier and better barley to fill each grade, and to put down Canadian barley at least one step all round. It is not likely that Canadian shippers will submit to this, and Oswego merchants will probably find that the move, acute as it may seem, is not a wise one. Already, cargoes are being ordered forward to Albany and New York, where grain is sold wholly by sample, and with the active demand from the West and from Pennsylvania, Oswego may find that the trade will flow through her, and past her or leave her aside altogether, if such an attempt to impose an unreasonable rule as to our barley be persisted in. The Toronto Corn Exchange has taken action on the subject, and directed that the Imperial standard be continued here as customary.

—The Quebec press is very severe upon the tardiness with which the city council are entering upon the work of providing adequately against future fires. Referring to the visit to that city last week of an insurance deputation, the *Chronicle* says hard things of some members of the council whose obstructiveness and sectionalism are alleged to hinder proper measures of safety being taken, and concludes:—"They (the deputation) learned that the Corporation had purchased, or is supposed to have purchased, a few played out horses from a party whose office should, if it does not, prevent him from doing business with the city in its corporate capacity. They ascertained that it was intended to build a few cisterns in a cluster for private benefit, where they were likely to least advantage the city generally in case of emergency. They were informed that, certain members of the Council willing, several additional fire engines would be acquired, provided such members were properly propitiated. They were told that the glaring defects in the new aqueduct bridge would be remedied, probably in the same manner as the structure was originally devised and built."

—It is worthy of note, in order to understand the significance of the awards made Canadian exhibitors at Philadelphia, lists of which appeared on the 5th inst., that the American Centennial authorities issued none but bronze medals. The gold and silver medals given were provided by our own Government, but the duty of awarding these to Canadian exhibitors was done by the English judges, at the request of our commissioners, who express the utmost satisfaction with the way that duty has been performed. The gold medals have been won as follows: Wanzer & Co., Hamilton, for sewing machines; John Watson, Ayr, agricultural machinery; R. H. Smith & Co., St. Catharines, saws, hayknives, &c.; Rosamond Woolen Co., Almonte, woollens; Thibault, Lanthier & Co., Montreal, furs, Waterman Brothers, London, petroleum products; Mosely & Ricker, Montreal, leather; Educational Department of Ontario, for school books and appliances.

—During the past week some needy parties made a disgraceful attempt to bear Bank of Montreal stock by issuing anonymous letters to holders in country places, stating that the bank had made losses, would not be able to pay six per cent. dividend, and that the stock must therefore come down. The consequent advice, also anonymous, was, of course to sell. None of the members of the regular Stock Exchange in Montreal have been identified with this proceeding. Whoever may at any time receive such warnings as the above about any marketable security need feel no uneasiness, but may rest assured that they are issued for a sinister purpose. These tricks are resorted to either that the author of them may make money, or that he may prevent some competitor from doing so.

—It will be remembered that the insurance companies doing business in the province of Quebec protested some months ago against the provincial statute enacted last session, imposing a tax upon insurance policies; and the Queen and the New York Life were respectively chosen the fire and the life company which should stand a test suit as to the legality of the law. A suit was accordingly entered on the 26th ult. against the former company by the Quebec Government for \$150, being the amount of fine which the obnoxious law imposes for issuing three unstamped policies, *i. e.* \$50 for each offense. The result will be looked for with much interest, for the companies have ground for supposing that the legality of the statute cannot be maintained.

—The following is the curious way in which Quebec, Montreal and St. Hyacinthe are mixed up in the mind of a Glasgow newspaper editor. Writing on the 8th inst., he says: "Before it has had time to recover from a recent destructive conflagration, Montreal has once again been attacked by fire; and three of its principal streets (including the Post Office, the market, the Court House, three banks, several factories, 80 stores, and 500 other buildings), have been burned down, one hundred families have been made houseless, and damage to the extent of two million dollars has been sustained. Unfortunately Montreal is not a stranger to visitations of this kind." And then he goes on to give some statistics and dates obtained evidently from a cyclopedia, about the fires of 1849 and 1852. It may be reassuring to the Scottish editor who evidently writes with some sympathy for Montreal, to learn that it is not that City which has been so recently a sufferer, but Quebec: and that the fire which is particularized above as occurring last month was in a town some thirty miles away from Montreal.

—At a stock and bond sale in St. John last week, city bonds brought from 97½ to 98½; municipal bonds 93½. In Halifax shares of local banks are bettering in price. Halifax Banking Co., which recently sold down to par, has advanced to 105. British Bank Stock is in demand at 138. Bank of Nova Scotia sells at 138; Union Bank at 135; Peoples' Bank, 128½; Merchants Bank 131. City bonds are called for at \$102½, and Government bonds at 107.

—Business matters in the Maritime Provinces are represented as very hopeful, and merchants look forward to the good times near at hand. Exports to the West Indies and Britain are increasing, the coal trade is improving. A definite effort in the direction of attracting grain and other ocean-bound freight to Halifax has been made by the inception of a company, temporarily represented by a trustworthy agent, which will handle freight from all the leading western stations.

—Newfoundland advices state that the result of the fishery for the current year will fall below that of last year in quantity, but the increased price will largely fill up the deficit. From St. John we have advice that buyers there for the European market complain of the difficulty of purchasing any large amount at prices low enough for experimental shipping.

—The death is announced of Mr. Sampson, late financial editor of the London *Times*, and the same whose unfortunate relations with "Baron" Albert Grant cost him his editorship.

A TRADE LETTER.—We have to acknowledge the receipt of a pamphlet with the above heading, addressed to the Presidents respectively of the Board of Trade and of the Corn Exchange in Montreal, and devoted to facts, opinions and figures relating to trade with Australia and our possible share in it. The compiler of the pamphlet is Mr. Patterson, the well known Secretary of the organizations which he addresses. We remember that this gentleman, in the course of his report of the commerce of Montreal for 1870, put to his audience the very query which is now agitating various Boards of Trade and many manufacturers in Canada, *viz.*: "Cannot our trade relations be increased with our colonial kinsfolk at the Antipodes?" But the question that fell upon dull ears then has acquired a vivid interest since the visit of Mr. Morris; and some of the interesting notes from the present compilation, will be welcome to our readers.

It appears that our trade with Australia consisted, during 1867, 1868, and 1870, of one cargo of lumber shipped thither, each year, from Montreal, and of a few trial shipments from other ports, of the same article. In 1873, we shipped \$41,000 worth of goods, nearly all lumber and laths; in 1874, \$98,000 worth; and in 1875, our exports had reached \$182,000, of which the largest items, next to sawed woods and railway ties, were canned and pickled salmon, \$32,000, and sewing machines to the number of two hundred and fifty. But the fish shipped was all from British Columbia, and so was four-fifths of the timber, leaving Ontario's contribution confined to sewing machines; and Quebec's to some twenty thousand dollars worth of timber.

The imports of Australia from Great Britain for 1874 were twenty and a half millions of pounds sterling, while the United States have exported thither, annually, two and a half to five million dollars worth of goods during the ten years ending 30th June last, and to the nature of these exports we wish to ask attention.

Of the amount shipped by our neighbours, \$672,000 represented wood and wooden manufactures. The timber shipped, says Mr. Patterson, is chiefly, if not all Canadian. Of Agricultural implements, a lessened number, about \$60,000 worth, were sent for the year ending 30th June last; of petroleum, close upon half a million dollars worth; of India rubber shoes, from \$8,000 to 40,000 worth per year, for the last six years; of cheese a small quantity has begun to be sent.

Nails, spikes, and other iron manufactures show a falling off, but edge-tools have been exported to the value of \$131,000, and machinery \$69,000. Household furniture, too,

foots up a quarter million dollars; fruit, dried or canned, a hundred tons; bread-stuffs, a much diminished quantity; of boots and shoes and other manufactures of leather, ten to twenty thousand dollars annually. Starch, brooms, brushes, pot and pearl ash, musical instruments, paper, canned vegetables are other articles which appear in lesser quantities in the United States export list, and which we could as readily send from Canada. An article of our production, upon which stress has been laid, is that of woollen cloths. Of woollens, Australia imported from Britain in 1874 over eight million dollars worth, and of boots and shoes and clothing, four and five millions each.

We find the woods in Victoria are extremely hard, that the cedar is plentiful in New South Wales and Queensland, and that it is used for furniture and indoor work. The foreign timbers used there consist of Baltic deal, Scotch flooring and Oregon lumber and logs. The demand for every kind of farming tool and machine is growing, and among those particularised by the Commissioners are diagonal straw cutters, hay cutters, corn planters, shingle and heading machines, combined reapers and mowers. "A cheap strong brick-making machine would sell well, also small planers and matchers, scroll saws, and improved wood-working machinery, ingenious household goods, and appliances of recent patent would find a ready market."

Commercially speaking, Victoria is the premier colony; the next in order, counting in the ratio of their aggregate trade, are respectively New South Wales, New Zealand, South Australia, Queensland and Tasmania; and their total trade with Great Britain for 1874 shows an increase, in twenty years, equal to 71.66 per cent. As to *Return Cargoes* the pamphlet states: "The exports thence consist mainly of gold, copper-ore, wool, tallow, skins, hides, leather and bark, all of which find, perhaps, a better market in England, than they would in Canada. This, however, is only an apparent disadvantage,—the vessels proceeding from the United States having to encounter the same obstacles, except in very rare instances. The course usually pursued by ships arriving from America, is to proceed to Newcastle, New South Wales, and load coals for China, California, or other leading ports in eastern countries, either on freight or on ship's account. *Customs Duties*.—All timber imported in Victoria pays an *ad valorem* duty of 5 per cent., charged on net invoice value, with 10 per cent. added, except logs of one foot square and upwards, which are free. Oil is subject to a duty of 3d. per gallon. There is a further charge for wharfage; that on timber is 3s. per 40 cubic feet, and that on oil 3d. per case of 1 foot to 3 feet cubic, and 6d. per case of 3 feet to 6 feet.

Alluding to the efforts now being made towards opening a trade, Mr. Patterson sensibly says, "It may be expedient for Government to assist in sending exhibits to Sydney, but the trade relations that may exist hereafter between the Dominion and Australia must be initiated, established and maintained on business principles by the merchants and manufacturers themselves." We regret that we have not space to quote more largely; the letter and its accompanying tables are a welcome contribution to the subject.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week, from 14th to 21st September, 1876, in comparison with same period last year:—Passengers, \$2,556 53; freight, \$4,867 67; mails and express, \$240 08—total, \$7,664 28. Same week last year, \$7,181 95—increase, \$482 33. Total traffic to date, \$189,041 35; ditto, year previous, \$207,328 58—decrease, \$18,287 23.

that so many persons of intelligence talk of a permanent prostration of the national industries and see in the long period of stagnation since 1873 proofs of a culmination in national prosperity. The error which these persons make is in giving to a reaction the importance of a fatal and irreparable disaster. There are many merchants now living who have passed through four of just such terrible storms, in 1837, 1845, 1857, and 1861, all attended by the same temporary ruin, and all subjected to the same lamentations and dismal predictions, and it is easy for those who are interested in the subject to trace many crises in England and France very similar in general characteristics, but some of them far more terrible in their effects. Precedent and reason combine to teach us that these business troubles are very deadly in their effect, although very troublesome and very disagreeable while their influences last.

We may safely conclude that the forces of restoration are at work, and we are only led astray in our calculations of the period of recovery, because it is very difficult to calculate the time required to bring about the change. The idleness of capital is not only a sign of stagnation, but it is a precursor of improvement, and when we hear of immense accumulations of gold in the Bank of England—accumulations beyond all precedent—rates of interest as low as $\frac{3}{4}$ of one per cent. per annum, and of almost equal stagnation here, it is tolerably safe to predict that means to employ these vast aggregations of money will lead to schemes and devices to employ it. Money wants employment in order to secure productiveness, and it can only be found in labour, enterprise, trade, and, finally, speculation; and as the longer a mania for the latter prevailed, the more it was nourished by capital, and the more suddenly it was withdrawn from it, so, when it has been driven to the other extreme, it will seek freedom again according to the measure and continuance of its confinement. Capital is essential to business, and business is just as essential to capital.—*Railway World.*

Insurance.

FIRE RECORD.—Kingston, Sept. 27th.—Two small frame dwellings, owned by Britton & Price, and a storehouse, by John Smith, were destroyed by fire; no insurance. Their contents were hides worth \$16,000, owned by Mr. John Smith, insured in *Ætna* for 2,500; Scottish Commercial for \$8,000.

Amherstburg, Sept. 27.—Steam barge *Lady Franklin* burned to the waters edge, owned in the States; believed uninsured. Steam sawing machine at C. S. R. station burned; damage \$300, not insured.

Montreal, Sept. 28th.—Desmarais' photograph gallery gutted by fire. No insurance.

St. John, N. B.—A fire in the suburb of Portland burned houses of Thomas Grogan, insured in *Imperial* for \$500; John F. Eastabrook's house insured in Lancashire; Hazen Wetmore's house, insured in Lancashire for \$500.

Paris, 29th.—R. Thomson, jr's, new brick dwelling destroyed by fire, house valued at \$4,000; insured in *Royal* for \$2,000.

Montreal, Oct. 1.—A fire destroyed the barns and outbuildings of Mr. Trenholme, near Lachine. Insured for \$900, and contents for \$1,100 in *Canada Agricultural*.

Wingham, Oct. 1.—A fire took place in Robert Gordon's store, and destroyed most of his stock.

Lachine, Sept. 24.—T. A. Dawes' stable, and a house owned by T. Gibeau, were completely destroyed by fire. The former insured in the *Royal* for \$200, the latter in the *Niagara District Mutual*.

Lachine, Oct. 4.—A fire broke out in the large store of Joseph Barbeau, and destroyed it. Barbeau's loss on house and stock, \$28,000. Insured in *Royal Canadian* for \$12,500 on stock and in *Citizens'* for \$5,000 on stock. On building he has insurance for \$4,000. Mr. Esinhart, who dwelt in the upper flat, lost \$3,500 in furniture, etc., insured for \$2,500.

Woodstock, Oct. 4.—Caister hotel, barn, and stables burned with contents.

THE NATIONAL BOARD AND INSURANCE RATES.

—The meeting of the National Board in New York the past week had been looked forward to by insurance men generally as likely to evolve some plan by which the present headlong demoralization in rates might be stayed, but so far there are no indications that any change will be made. The present system of allowing local boards to manage their own affairs will not be altered, nor will there be any deviation from the war which is evidently intended to break down the original non-board organizations. The discussions of the New York meeting have been with closed doors, but the rumors that have come out indicate that acrimony, personal and general, has been the rule. The past year the "rate war" has "been carried into Africa." New York city's business has been done at a price which astonishes all previous under-cuttings. We recall a list of 54 first class dwellings, the homes of the *elite*, owned by a large importer, which were taken from the Metropolitan, where 25c to off, had been paid, and placed \$15,000 on each house at 10c, 20 off. Dry Goods jobber's stocks have been covered at 30c, with a 15 per cent commission. Hardware jobbers at 35c, 15 off. Wholesale Groceries at 25c gross. Retail Stores in brick dwellings at 50c, 15 off. Printers at 70c to \$1.00;—in fact these are merely samples.

This is the season when our fires increase and especially do they augment in periods of prospective business depression. The anticipations of the coming winter are suggestive of no greater severity than last winter; but two years of idleness are fast closing behind no insignificant portion of the community, and, with a positive decrease in the charity aid of the day as compared with two years since, is not the future for incendiarism more aggressive than is its present status?

Another measure for our local companies to enforce is the abolition of commissions. This is a matter which had very many strong advocates at the late meeting in New York, and under an indirect reference to the executive committee there is a strong probability that the National Board companies will within the coming eighteen months consolidate agencies, abolish commissions, and give to the assured direct those pecuniary benefits which now revert to the broker. That there is to be a revolution in the method of the business the most superficial observer can discern.—*Bulletin.*

—In all policies of life insurance these among a host of other questions occur: "Age of father, if living?" "Age of mother if living?" A man in the country who filled up an application made his father's age, "if living one hundred and twelve years, and his mother's one hundred and two. The agent was amazed at this showing, and fancied he had got an excellent subject; but feeling somewhat dubious, remarked that the man came of a very long-lived family. "Oh, you see sir," replied the applicant, "my parents died many years ago, but 'if living, would be aged as there put down. "Oh, I see," said the agent.

GREAT WESTERN RAILWAY.

A meeting of the preference stockholders of this Company was held on Aug. 31, in London, Mr. Childers M.P., in the chair. The chairman stated that the interest on the bonded stock had been punctually paid, but the result had been an overdraft of the revenue of the company; and explained that the permission of the shareholders had been obtained at a previous meeting, to do what an act of the Canadian Parliament permitted them to do, viz.: capitalize and add to their own stock the amount of interest unpaid to them for the past two years. This amounted to some £200,000. The chairman then made the following motion, which was carried:

"That the consent of this meeting of preference stockholders be, and is hereby, given to the exercise of the powers given to the directors by Section 4 of the Act of the Dominion Parliament, known as the Great Western Railway Act, 1876, by capitalizing the whole of the dividends in arrear on the preference stock to the 31st July, 1876, and if necessary of any deficiency to the 31st January, 1877, by the issue of the same description of preference stock at par."

Mr. Wait said as the largest preference shareholder, he believed, of that company, he wished to second the resolution. He had changed his opinion. The explanations of the chairman had shown to his mind the desirability of getting rid of the overdraft, and he quite approved of the arrangement proposed.

CANADIAN PACIFIC.—Winnipeg papers notice frequent arrivals of steel rails via Duluth, the Northern Pacific Railway, and the Red river, for that portion of the Canadian Pacific, 115 miles, between Winnipeg and Rat Portage, near Lake of the Woods. The Canadians have already graded the branch from Winnipeg to Pembina in expectation of the early construction of the St. Paul and Pacific to that point, but becoming tired of waiting, are pushing that part of the Canadian Pacific between Manitoba and Thunder Bay on Lake Superior, 406 miles, to an early completion, about 300 men being engaged on the western division. This road will be a serious detriment to the interests of St. Paul, which, with proper energy, might have held the traffic of this region for several years. On the Thunder Bay end the locomotives are already running, some 25 miles of road having been completed, and probably the 60 miles between that point and Lac des Mille Lacs will be constructed before the end of the season.—*R. R. World.*

—The annual meeting of the Canada Central Railway was held at Ottawa on the 29th September. The officers elected were H. L. Red head, President; Hon. J. Skead, Vice President; Hon. A. B. Foster, Manager; A. B. Chaffee; Secretary-Treasurer; Directors; Vice-President, James Ashworth, H. V. Noel, E. McGillivray, Wm. Moffatt, Jas. Smith, Jas. O'Halloran, M. Pettes, and Duncan McIntyre. The formal opening of the road will take place on the 18th of October. The annual statement presented showed a falling off in the earnings of the year compared with last year, and the Board decided to reduce expenses.

—We learn from a report of last Tuesday's quarterly meeting of the Montreal Board of Trade, that in connection with the council of the Corn Exchange, the council of the former body petitioned the Government against the deposit clause of the Insurance Bill, believing that it would act prejudicially to ocean marine insurers. In reply, the Government Inspector stated that it was not meant to apply to purely ocean marine companies, and that to prevent a mistake a clause would be inserted to that effect.

STOCKS IN MONTREAL.

4 o'clock, Oct. 4th, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.
Montreal	188 3/4	189 1/2	550	180 1/2	189 3/4
Ontario	103	103 1/2	248	103 1/2	104
Consolidated		161	41	101	101 1/2
Peoples			21	93 1/2	94 1/2
Molsons	108 1/2	109	80	108 1/2	109 1/2
Toronto				186	189 1/2
Jacques Cartier		31 1/2	360	31 1/2	32
Merchants	92	93 1/2	446	92 1/2	93 1/2
Commerce	124 1/2		93	124 1/2	125
Metropolitan				54	
Maritime				79	
Exchange			13	94	100 1/2
Hamilton					
Union			6	8 1/2	8 1/2
Montreal Telegraph.	157 1/2	158 1/2	300	157 1/2	158 1/2
Dominion Telegraph		94	67	94	95 1/2
Gas	163	163 1/2	238	162 1/2	163
City Pass		215	49	215	
Sterling Exchange	108 1/2	108 1/2		108 1/2	108 1/2
Gold	109 1/2	110 1/2		109 1/2	109 1/2
M. Telegraph (xd)					

AUSTRALIAN TRADE—Announcement is made that the Dominion Government will assist to defray the expenses of such Canadian manufacturers as will exhibit their wares at the show to be held in Sydney, N. S. W. in April next, and intending exhibitors are requested to notify the Government of the weight, value, bulk and description of the proposed exhibits. The applications must be in the hands of the Government agents not later than the 6th of October, and the goods themselves must be on board the ship "Napier" at Montreal, for Melbourne and Sydney, before the 25th October, the date of her departure on her six months voyage. The rates of freight are from 40/ to 50/ per long ton from Montreal. A Commission, consisting, we believe, of three members, will be despatched by the Ottawa authorities to attend the fair and represent Canadian interests. Over two hundred tons of freight are thus far promised for the Australian bound vessel, and it is pretty certain that, with the addition of articles now on exhibition in Philadelphia, and shipments from the province of Quebec, &c., a very much larger cargo will be available. We trust to see a spirited response made by our merchants to the venture thus inaugurated. Let us not allow the attempt to fail of its object because of half-hearted effort, or for lack of unanimity. Government is shewing real interest in the matter, as well as a conviction of its probable success, by the steps already taken; our manufacturers and merchants can worthily second these efforts, and possibly lay a foundation for extended future commerce by promptly forwarding experimental parcels. It is clear from the manifests of New York cargoes, published some days since in the daily papers, as well as from the experience of former Canadian shippers as related to Board of Trade delegates, that a variety of goods are sent from Boston and New York to Australia which can equally well be sent from Canadian ports—nay, some which are really our own manufacture, and shipped from the above-named American ports at second hand. The statement of this fact ought to be, to Canadian merchants, sufficient to impel them to bestir themselves in the path of direct trade.

ON HOW CLOSE A MARGIN OF PROFIT CAN A BUSINESS BE DONE.—This will depend on several things,—upon the gross volume of goods sold, upon the shortness of the time given, upon the amount of losses incurred, and upon the expenses of doing the business. Even at the same prices identically for the very same quality and quantity of goods sold, one house will make more than another, depending upon the cost of the goods. So that no general rule can be laid down as to any fixed profit that can be

placed upon goods. During the past three years there has been a tendency to lower prices, and the effect has been to make up in increased volume of business the profits that previously were made on smaller sales. This tendency has seemed to point the direction that business has taken in some particulars, and to create the belief that there is practically no limit to the absorption of trade by one management, provided it be done safely and on a sufficiently small margin of profit. This problem is in course of solution, not only here, but in every large business centre and in every line of trade. It is a tendency to monopolize that in other things has proved very detrimental to the best interests of the community. That it will continue to be experimented upon in every direction there can be no doubt, but what the ultimate result of such experiments will be remains to be seen. It is the outgrowth of an ambitious spirit that has, in every age and in every country, manifested itself, and that cannot be circumscribed. It must run its course. The effect of such intense effort to absorb business upon the margin of profits is to reduce it to the lowest point. Anybody can sell goods that will sell them lower than anyone else, but what the ultimate result of such a system will be in its effect upon the line of trade in which it is practised is worthy of consideration. It naturally engenders a spirit of emulation or competition that may result in throwing the whole trade into such a demoralized condition, that nothing but a general upheaval and disruption will put things to rights again. That man is not by any means the best friend to the community who seeks to rise upon the ruins of his neighbors.—*Grocer.*

ONTARIO BUILDING AND SAVINGS SOCIETY.—The second annual meeting of this Society took place on the 20th inst. at their offices in Kingston. Their financial year closed on 30th June up to which date the statements are compiled. The report, which was adopted, stated that the amount paid up on account of capital had been increased during the year to \$31,974.36 over the previous year. Two dividends of six per cent. each have been paid, besides \$1,169.63 added as interest to shares; and the balance to credit of last account is \$749.73. The balance in bank has been increased from eight to twenty-seven thousand dollars by deposits and by careful restrictions of the Society's business in view of the general stringency. Additions to the extent of over 1,000 shares have been made to the stock lists of the Society, the permanent stock and accumulating shares now aggregating \$140,000. It is satisfactory to note the fullness with which the affairs of the Society are set forth; not only are the assets and liabilities given, but also the receipts and disbursements for the year, and an abstract of the revenue and expenditure. We have not the figures of their last report before us for comparison, but the exhibit now made evinces care and conservatism, and we are glad to notice that a reward for this policy is apparent in deposits of about \$30,000, a fair proof of confidence. Mr. Wm. Ford has been re-elected President, and Mr. M. Doran chosen as Vice-President.

TUGS AND WRECKERS.—It is stated, upon good authority, that the Ottawa government is about to put in force a statute of the Dominion which has hitherto been a dead letter, but which is of vital interest and importance to American wreckers, and in fact to the whole American marine interest upon the lakes. Some two or three years since, it is stated, the parliament enacted a statute forbidding United States tugs and wreckers of any description working or giving assistance to vessels ashore or wrecked in Canadian waters or upon the lakes within three miles of Canadian shores. If any vessel is in trouble, or lost in such localities, the fact must be reported to the nearest Canadian custom

house, and then none but Canadian crafts can be employed in rendering assistance, or in wrecking operations; and, further, all goods or materials saved must be landed, and reported at the custom-house before they are given up to its owner.

WILSON vs. BLACKWOOD.—A writ of attachment, under the Insolvent Act, issued at the instance of Charles Wilson, of Toronto, against Robert Blackwood, soda water maker, on a judgment debt of \$2,000. The writ was issued on the ground that an execution for the amount of the judgment had remained unsatisfied till within four days of the day fixed for the sale of the effects seized under the execution. The defendant, Blackwood, petitioned to quash the writ of attachment, on the ground that the effects seized were the property of Robert Blackwood & Co., and that the judgment on which the proceedings in insolvency were taken, was against Robert Blackwood only. The petition of Blackwood was dismissed with costs, and the writ of attachment declared good.

—Jobbers cannot be too careful about protecting the interests of their customers. Their interests are identical in this, that if the retail merchant prospers, the jobber prospers, and hence it is the duty of the jobber to help him prosper. When a retail dealer buys a bill of goods of a jobber, it is with a view of selling the same to consumers for a profit, and it is only fair and just that he should claim the exclusive right to the distributive trade, and every fair dealing jobber will do everything in his power to protect the retailer in this particular. But unfortunately most of the jobbers will sell to a consumer without a moment's hesitation, and at prices which are frequently lower than regular dealers are charged, and in some instances, we are told, firms claiming to be wholesalers send solicitors around the city and country to take orders from restaurants, boarding houses, hotels, families or whoever will buy. Some time ago a groceryman in the southern part of the city went down town and bought a large bill of goods of a wealthy jobbing firm, leaving orders for the same to be sent to his store by the truck. In due time the truckman came around with the goods for the dealer, and also a considerable lot for the family who occupied the upper floors of the building in which the store was located. The family overhead had been buying from the grocer below, and were several hundred dollars in debt to him for goods furnished. They paid the jobbers cash and the retailer had to carry their indebtedness.—*San Francisco Grocer.*

—The shareholders of the Stratford & Huron Railway met at Stratford on the 18th instant. The report submitted stated that owing to the suit against the Perth county council, for the debentures of \$80,000 not being settled, no further progress has been made in construction. In the suit against the county, judgment was given in the company's favor, and a *mandamus* was ordered to be issued to compel the Warden to hand over the debentures, but the Warden appealed against this decision to the Court of Queen's Bench, which decided against the company. The matter is now appealed to the Court of Error and Appeal. Listowel town grants a bonus of \$15,000, and Gov. assistance to the amount of \$2000 per mile, for 25 miles, is given. Add to this the bonus, county of Perth, \$80,000; Stratford \$30,000; Normanby \$50,000; Stock \$48,850, and the aggregate is \$273,850. No bonds will be issued until the determination of the lawsuit with the county. The old board was re-elected without opposition.—S. S. Fuller, President; D. Tisdale, Vice-President; J. W. Scott, James Fisher, R. Rutherford, T. J. Clark and J. E. Bullock.

MINING ITEMS.—Intelligence from Buckingham respecting the plumbago and phosphate mines of that neighborhood is encouraging. The quality of several scow loads, each from Watts' mine and the Buckingham Mining Company respectively, are of No. 1 quality, while a barrel fairly representing one of three deposits recently located by Mr. Gerald Brown, gave by analysis in London 88 per cent. of phosphate. The Dominion Plumbago Works are in operation, and a widely known English maker is visiting them at present. A large and promising deposit of this mineral has been just uncovered on the Gorman property. We also hear this week that new discoveries of gold have been made in Nova Scotia, at Rocky Lake, Colchester county, one lead at Debert river in Cumberland county, and another at Carribou, from which latter quartz has been taken which yields five ounces to the ton. This lead is four feet thick and is very promising.

CROP OF 1876.—The *Commercial and Financial Chronicle* gives the cotton crop for the year ending Sept. 1, 1876, at 4,669,288 bales. This is the largest crop raised since the close of the war, and next to the largest ever produced, being within a few hundred bales of the crop of 1859-60, which reaches 4,669,770 bales.

A NEW SHORT CUT TO MONTREAL.—The Delaware and Hudson Canal Company finished their new fourteen miles of road from Chazy to Rouse's Point, on September 18, since which regular trains have been running over it. This gives them a direct line from Albany to Rouse's Point, and shortens the time between New York and Montreal nearly one hour.

—An article on the present condition of the boot and shoe manufacture, develops incidentally the humiliating fact, that at a time like this when so many of the artizan and mechanic class are out of employment we are obliged to import certain classes of skilled workmen from abroad, for the reason that home supply is giving out. We are aware that these Trades Unions, under the general pressure of the times, have been compelled to recede from their position in some respects, but we believe their unjust and arbitrary assumption to limit the apprenticeship system is persistently adhered to. In other words, the right to learn a trade is denied, except upon such terms and such conditions as these persons choose to dictate. Is it not about time now that this, in a free country, should cease.—*N. Y. Daily Bulletin.*

—A Canadian standard pine deal is 10 feet long by 11 1-2 inches wide, and 3 inches thick; or, 11 feet long by 10 1-2 inches wide and three inches thick, and is divided into five grades, from clear to refuse. All Canadian dimension is sold by the cubic foot.

—The *Canada Gazette* states the amount of exports from Canada exclusive of British Columbia for the month of August last at \$8,110,085. The value of goods imported during the week was:—Free goods \$4,033,693. Dutiable \$6,392,454 making a total of \$10,526,127.

—The Silver Islet Mining Co. have discharged all but twelve of their men, and these they will employ sinking the shaft 400 feet lower in hopes of silver in paying quantities.

—The Canada Lead Mining and Smelting Co., which has been operating in the county of Leeds for a year, and was composed mainly of British capitalists, has stopped working.

—The Kingston Iron and Steel Rolling Mill Co. have petitioned the corporation of that city for a bonus of \$10,000.

—The total amount of sales at the recent N. Y. book fair is estimated at \$150,000, which is in excess of the two preceding fairs.

—Lingan bar, Lingan, C. B. a natural break-water, is in danger of being carried away by the ocean, and a grant of \$2,000 has been obtained from the Dominion Government to protect this valuable navigation security against further damage.

—The Fall River, Mass., manufacturers have voted to restore the 10 per cent. reduction to waxes made some time ago.

—Sorel is about to follow the example of St. Hyacinthe by procuring a new fire-engine and by setting its water works in order. But at the very time these measures of prudence are being taken, Sorel is permitting the erection of a steam saw mill upon the site of the late fire, a wooden structure too, in the very heart of the town. This certainly is very far removed from prudence.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, Oct. 3rd, 1876.

The stock of flour in store yesterday morning shows a decrease of 3673 brls. since the 15th ult., but an increase of 13,776 on the stock held here on the 1st of October 1875; Wheat has decreased 163,990 bushels since the 15th ult., but shows an increase of 176,222 on the stock held here on the 1st of October 1875. The market for both flour and wheat has been quiet, the firmness of holders seems to have restricted business. Dry goods are quiet, most of the fall trade being over. Hardware is in moderate demand at steady prices. Leather trade is if anything improving, especially for some lines. Groceries are quieter than for sometime past, sugar has now a downward tendency, teas are steady but only in jobbing demand; fruit is arriving pretty freely by steamers in anticipation of the regular supplies shortly expected, prices are likely to rule low. Fish oils are very firm. Herrings are likely to be dear this fall as the Labrador catch is small and most part of it is being shipped to Britain, where the herring fishery has been a failure.

The weather during the week has been cold and bleak, but we have had no frost yet sufficient to blacken tender plants.

ASHES.—*Pots.*—Although the receipts of ashes continue to be large the demand has been fully equal to the supply, and the market to day closes with a steady demand at rather over our closing quotations of last week. Firsts sold early in the week at \$4.77½ to 4.85 closing easier at \$4.65 to 4.75 seconds bring from \$3.60 to 3.80; thirds are quite neglected. *Pearls* are dull of sale and lower in price than during the previous week, only a few sales of firsts reported at \$4.90 to 4.95, inferiors in absence of transactions are nominal. The stocks in store are *Pots* 3642 brls; *Pearls* 1037 brls.

BOOTS AND SHOES.—There is a fair demand at present for heavy winter goods which has caused a considerable firmness in the market for this class of goods. Manufacturers are still busy on orders received sometime ago, and are working hard to have them shipped before the close of navigation. Not many buyers have visited the city during the past week. Prices are steady and unchanged.

CATTLE.—The stock on the market yesterday was not so large as on the two previous Mondays and holders were in consequence asking an advance on last weeks price which they partially

obtained, the sales averaged from \$3.50 to 3.75 per 100 lbs live weight, being from 25 to 50c over last week's figures. *Hogs* were not in large supply only sales reported being at \$6 per 100 lbs. live weight.

DRUGS AND CHEMICALS.—The slight improvement noticed on this branch of trade has been maintained, but it certainly has not increased. Prices this week show no very decided change. *Bi carb*—large sales at \$3.35; *Sal Soda*, \$1.15 to 1.55, as to size of lots; *Caustic Soda*, \$3 to 3.12½; *Soda Ash* is 2c; *Copperas* 1½c; *Alum* 2 to 2½c; *Epsom Salts* 2c; *Saltpetre* \$7.50 to 8.00; *Sulphur* and *Brimstone* are scarce, the former sells at \$3.25 to 3.75, and the latter at \$2.50 to 2.75.

DRY GOODS.—Business this week has been quiet, few buyers have been in the city, and now there is little to be looked for but a sorting up trade for some time to come, as travellers will not go out for a week or so yet to complete the fall trade. The retail trade of the city has been remarkably dull during the week, probably owing to the wet, raw weather which has prevailed most of the week. The stocks in the hands of the wholesale trade are not very heavy and are in a better position for carrying over than for some years past. Remittances have been the subject of a good deal of complaint, and an improvement in this direction is anxiously looked for.

FISH.—Reports from Labrador confirm the report of only about half the usual catch of herring, and a large portion of what have been caught are being shipped to Scotland and Ireland, where the herring fishery this year appears to have been a failure. In consequence of this, prices here may be expected to rule high, and the market in the meantime is very firm. We quote: *Canso herrings* \$5.00; *Labrador ditto* \$6.00; *Dry Cod* is scarce and its place in the market is being taken by the American cod-fish. *Green Cod* is nominal; *Salmon* \$12, \$11, & \$10, for Nos. 1, 2, & 3, respectively.

FREIGHTS.—As the season advances and the supply of tonnage is small, rates are advancing. The last engagements by steamers and iron clippers to London, Liverpool, and Glasgow was for heavy grain 5/6 to 5/9. Flour 3/3; small vessels to Cork, i. o., were taken at 6/3 to 6/6.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 2nd inst. were 53,902 brls. against 57,575 brls. on the 15th ult. and 40,126 brls. on the 1st of October 1875. Receipts during the past week 25,874 brls.; total receipts from 1st January to date 636,427 brls being a decrease of 67,403 brls. on the receipts for the corresponding period of 1875. This weeks shipments were 23,677 brls.; total shipments from 1st January to date 502,174 brls. being a decrease of 51,055 brls. on the shipments for the corresponding period of 1875. Since the date of our last report the market can hardly be said to have been very active, but a fair business has been done at an advance on the quotations of last Tuesday, this however has tended to curtail business as holders are firm and buyers cautious. To-day the market although inactive still maintains its firmness. We quote *Superior Extra* \$5.65 to 5.75; *Extra Superfine* \$5.55 to 5.60; *Fancy* \$5.35 to 5.45; *Spring Extra* \$5.05 to 5.20 for Canada; *Superfine* \$4.80 to 4.95; *Strong Baker's flour* \$5.30 to 5.50; *Fine* \$4.05 to 0.00, nominal; *Middlings* \$3.50 to 3.60; *Pollards* \$2.85 to 3.00; *City Bags* \$2.67½; *Oatmeal* is firmer, with sales at \$4.25 to 4.50; *Cornmeal* \$3.00 per brl.

GRAIN.—*Wheat.*—The stocks in store and in the hands of millers on the morning of the 2nd inst. were 362,971 bush.; against 526,961 bush. on the 15 ult., and 186,740 bush. on the 1st of

October 1875. Receipts during the past week 85,865 bush.; total receipts from 1st January to date 5,437,993 bush. being a decrease of 931,998 bush. on the receipts for the corresponding period of 1875. Shipments during the week were 105,820 bush.; total shipments from 1st January to date 4,083,660 bush. being a decrease of 1,394,972 bush. on the shipments for the corresponding period of 1875. Since the date of our last report there have been no sales of cargoes reported and very little doing in car lots at close of the market. We quote Canada spring \$1.12 to 1.15, and fall wheat \$1.15 to 1.18. *Maize* continues quiet at 56c, latest sale reported being at that price. *Peas* 91 to 91½c for cargoes, market quiet. *Oats* dull at 38 to 39c. *Barley* dull and nominal at 70c.

GROCERIES.—Teas.—Japans.—The Japan cable is still interrupted. A cable message lately received, of date probably the 14th or 15th of September, quotes an advance of \$6 per picul from the lowest point touched, with a *strong market*. Shipments from Japan have been much retarded by the high rate of exchange for the past two months. It is expected, however, that exchange will rate very low again about November, when all silk is shipped from the East. One half of the China and Japan crops of tea were shipped by the end of August, and the balance will follow shortly, after which Mexican dollars will be in no demand and exchange rule very low. In this market the demand for Japans has been confined almost entirely to small lots for the jobbing trade. For choice kinds which are in small supply, 50 to 60c. is asked; other grades, from 22½ to 47½c.; greens have met with rather better inquiry, and blacks have also been placed to limited extent from 27½c. to 60c. *Coffee*—In sympathy with the New York market there is a firmer tone in this market, but the demand here is so limited that quotations are unchanged since our last report.

Sugar.—The tendency of prices in this branch of the business is to give way and transactions are at a slight decline on those of the previous week, no large transactions have transpired since our last, but a moderate jobbing trade has been done within our range of quotations. Scotch refined 8 to 9c; the outside for a very choice sample; American granulated 9½ to 10c; raw sugar 7½ to 7¾. *Molasses*.—There has been a moderate consumptive demand but only for small quantities. Barbadoes 43½ to 45c; Sugar house 25 to 30c; Trinidad nominal at 40c; *Syrups* are in good demand and in limited supply, prices are firm; Golden 44 to 46c; Amber 62 to 65c. *Rice*.—Since our last there have been some large sales and stocks are now brought within small compass, holders being firm in their demands at \$4.00 for choice samples and \$3.85 to 3.95 for ordinary. *Spices*.—A good deal of black pepper has changed hands at 10½c; white pepper 19 to 20c; Cloves and Nutmegs are firmer but not notably higher, no change in other kinds of spice. *Fruit*.—New fruit is now arriving pretty freely in anticipation of supplies which come by direct vessels from the producing markets. Layer raisins are offering freely from \$1.80 to 2.00; loose Muscatels \$2.50; Valencias 8 to 9c; Sultanas 11½ to 12c; Seedless old crop 7½ to 8c; Currants 6½ to 6¾c; Figs 14 to 15c; S. S. Almonds 11½ to 13¾c; Filberts 8c; Walnuts 6 to 10c.

HIDES AND PELTS.—The advance in sheepskins for the month has not yet been established, our quotation is in consequence nominal. Hides have been in good demand at quotations. We quote, No. 1 hides \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00; lambskins 60c.

Hardware.—Business continued quiet during the week and orders of a moderate size came in to fill nothing more than immediate requirements, prices are the same as last week with the exception of Pig Iron which on account of high freights has gone up about a dollar per ton all

round, some brands being altogether sold out and beyond the regular dealers very little is held. We quote; *Pig Iron*—Eglinton and Clyde \$18.50 to 19.00; Carnbroe \$19.00 to 19.50; Summerlee and Glengarnock \$19.50 to 20.00; Calder & Gartsherrie \$20.00 to 20.50; Coltness \$21.00 to 21.50. Hematite \$30.00 to 00.00. *Bar*, per 100; lbs., Scotch and Staffordshire, \$2.00 to 2.10; best do., \$2.25 to 2.35; Swedes and Norway \$4.75 to 5.50; Lowmoor and Bowling, \$6.00 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$3.65 to 3.85; Garth and Penn \$3.75 to 4.00; Arrow \$3.90 to 4.10; Hatton \$3.60 to 3.75. *Tin Plates* per box—Charcoal IC, \$7.25 to 7.50; ditto, IX, \$9.25 to 9.50; ditto DC, \$6.25 to 6.50; Coke IC, \$6.00 to 6.25; 14 x 20, 25c ex. *Tinned sheets* Charcoal best No 26, 12½c. *Galvanized sheets* best brands No. 28, 9 to 9½c cash. *Hoops and Bands* \$2.75 to 3.00. *Sheets* best brands, \$3.00 to 3.25; *Boiler Plates* ordinary brands \$2.75 to 3.25 do; Best brands \$3.30 to 3.60; *Russian Sheet Iron* 12 to 13c; *Cut Nails*, manufacturers list 3rd February, 2 d Lath, \$4.60; ditto, 2½ d to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.00 to 5.0 *Shot Canadian* \$7 to 7.25. *Lead*—Pig, per 100 lbs 5.50 to \$5.75; do sheets 6.00 to \$6.50; do Bar, 6.00 to \$6.50; *Steel* cast, 12½ to 13½c; Spring \$4.00 to 4.50; Sleigh Shoe \$3.50 to 3.75; Tire ditto, \$4.00 to 4.25. *Ingot Tin* 20 to 21c; *Ingot Copper*, 20 to 21c. *Horse Shoes* \$4.50 to 4.75; *Proved Coil Chain*, ½ in., \$5.50 to 6.00; *Anchors* 7 to 8c; *Anvils* 11 to 12c. *Iron wire* \$2.30 to 2.40; *Glass* to 25 united inches \$2.00.

LEATHER.—*Spanish sole* is in fair request, and good plump stock of medium weights, sells easily. *Slaughter sole* is in moderate demand at former prices, stock is now somewhat reduced. *Harness heavy sides* are scarce and in better request. *Upper* is somewhat firmer. *Splits* are scarce. Market is generally quiet and no change to make on late quotations. We quote Hemlock Spanish sole No. 1 B. A. 21 to 22c; do. No. 2 18 to 19c; No. 1 Ordinary 20 to 21c; No. 2 ditto 17 to 18c.; *Zanibar Spanish sole* No. 1 19 to 20c; do. No. 2 16 to 17c; Buffalo sole No. 1, 18 to 19c; do. No. 2, 16 to 17c; Hemlock slaughter 22 to 23c waxed upper light and medium 29 to 32c; do. heavy 25 to 28c; grained upper 30 to 33c; splits large 20 to 28c; do. small 12½ to 20c; calfskins 30 to 36 lbs, 55 to 70c; do 20 to 29 lbs 50 to 60c; sheepskin linings 20 to 30c; harness 20 to 26c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 16 to 19c; pebbled cow 12c to 15c; rough leather 20 to 22c.

LIQUORS.—Continue in fair demand, but we have no change to report on our quotations of last week. Stocks of all kinds are now pretty full. *Spirits* and *Rye Whiskey* are also unchanged and in moderate demand.

OILS.—Market for fish oils is still firm and we note an advance on most kinds over last week. *Cod oil* 62½ to 65c; *Seal*, pale 62½c; ditto straw 55 to 57½c; ditto steam refined 65 to 67½c; *Linseed Raw* 56c; do. boiled 58c; *Olive* 95 to \$1.00; *Petroleum* in car loads 27 to 28c; small lots 30.

PROVISIONS.—*Butter*—Receipts during the week have been 10,502 kegs, and shipments 14,814 kegs. This market has been quiet, buyers and sellers are apart in their views and few transactions are taking place, meantime quotations are under those of this day week, and we quote choice Western 20 to 21c; Morrisburg and Brockville 23c; Eastern Townships butter 23½ to 24c; *Cheese*—Receipts 21,086 boxes; shipments 36,881 boxes; market has been quiet, but to-day has been slightly firmer at 11 to 12c; *Pork*—Receipts 700 barrels; shipments 575 blis;

market quiet; Mess \$20.00 to 20.75; *Lard* 12½c; *Tallow* 7½ to 8c.

SALT.—Coarse has been changing hands to a fair extent at 53c for round lots; Factory filled \$1.10 to 1.15.

WOOL.—A moderate business has been done in small lots, but no demand seems to exist for large quantities. We quote super 27½ to 28c.; unassorted 26 to 27c.

TORONTO MARKET.

Toronto, Oct. 5, 1876.

An improved tone is noticeable in general trade. Country dealers are buying somewhat more freely, although it is impossible to say that their remittances are keeping pace with their fresh purchases. In dry goods we are glad to notice that the disposition is this season especially marked, to buy "little and often," as against the policy of laying in heavy stocks twice a year. There is an upward tendency in cotton goods, but woollens are steady although an advance is looked for by some before the New Year. Leather is unchanged and shows a fair movement. Butter and cheese are both dull and slightly lower. In cheese there has been a reaction in the old country which had the effect of checking the excitement here, while the butter market is characterised by a feeling of uncertainty, which induces people to rather hold off for the present, in the face of advices from Britain. Some lines of Groceries are rendered active by the approach of cold weather, prices are pretty generally maintained, the exception being white sugars. Country grocers are buying fair parcels,—their payments might be better; but meantime they and store keepers generally hold out hopes of better payments in November. Grain prices are firm, and considerable has changed hands. Lower Province advices say breadstuffs are firm, with large arrivals. An advance of 2d. to 3d. in Liverpool, in flour, has given an impulse to our market; but the advance in freights, which must soon be looked for, will help to neutralise this. Barley droops somewhat, in sympathy with Oswego. It is worth noticing that the first prize at the Centennial is said to have been awarded to Hudson and Marsh, of Buffalo, for malt made from Bay of Quinte barley. The stock market shows no activity; transactions were few and small, and prices are in no degree changed.

BOOTS AND SHOES.—But little change to note in prices. Demand has been active, and orders, though not large, are in good number. Youth's Stogas we quote \$1.20 to 1.60; Boys \$1.50 to 2.00; Mens \$2.40 to 2.85.

FLOUR AND MEAL.—Stocks in store on the 2nd inst., 730 bbls. against 2,045 on the corresponding date last year, and 780 last week. Flour is steady and in demand at \$5.25 for extra and \$5.05 for fancy. Sale of spring extra reported at \$4.90 f.o.c. although \$4.85 is an outside price for an average sample. Superfine meets with ready purchase at \$4.20 to 4.25. There is a little enquiry for oatmeal, price unchanged.

GROCERIES.—Fish.—None new in market as yet, Halifax market shows a slight rise in dry. *Fruit*.—A small lot of Valencias arrived, and are held at 9c in lots. It is too early, however, to expect much demand; no new currants arrived. *Wines and Liquors.*—Some demand is at last noticeable for Canadian home made wines in this market, although much less marked than in Quebec and especially the Maritime Provinces. People are beginning to consider that a Canadian genuine wine is both more palatable and more wholesome than a cheap French or pretended French article which has been "doctored" till it has no semblance of grape juice. *English Ales.*—Are lower say \$1.65 to 1.90 or \$2.00 for pints, and the demand is lessened within some months for British Ales and Porter. Except for people of large means,

the greater cheapness and still more the improved quality, of the Canadian ale interferes with the sale of the other. *Brandy*.—Otard, Dupuy & Co., none in market. Other brands, quotation unchanged. *Molasses*.—The demand for syrups begins to improve, prices are firmer but there is no decided advance. *Sugars*.—The market has been dull, there has been no movement worth the name in lots, prices are $\frac{1}{4}$ c easier, the decline being most marked on whites. English and Scotch refined being a shade firmer. *Spices* have met with fair demand all through the past month but there is no change in quotations. *Teas* are in better demand at hardening prices. The latest New York advices show them to be stiffening, and stocks here are lighter, while the demand is generally better. Japans in particular show firmness and holders expect an advance on present figures. *Tobaccos*.—There is no speculative demand but some enquiry is made for the replenishing of stocks.

HARDWARE.—*Cut nails*.—Are this week 10c lower, Montreal market showing a decline. Pig iron is in short supply. Eglinton scarce and stiffening, will bring our outside quotation. Summerlee \$20.50 to 21.50 with but little in market. American Pig is apparently being withdrawn from market, nominally \$22.00. We quote, Bar lead $6\frac{1}{2}$ to $6\frac{3}{4}$ c; Shot $7\frac{1}{2}$ to $7\frac{3}{4}$ c. No further change in quotations.

DRY GOODS.—It is noticeable that an increased demand exists this season for a lower class of dress goods, which is a proof of the pinching effect of the times upon the country household. The demand for staples is good. Payments as we have said are only fair, those of first-class men are even less satisfactory, from the fact that these buy American cottons for cash and renew their home bills to enable them to do so. In millinery there is quite an active enquiry, although the more expensive goods are not in favour.

GRAIN.—*Wheat*.—Stocks in store on the 2nd inst., 283,918 bush. against 163,314 on the corresponding week last year, and 243,575 last week. No. 1 is firm and closes in good demand at \$1.17 to 1.18 for fall, and \$1.13 to 1.15 for No. 2 at which latter price and at \$1.10 for No. 1 spring there were sales. An outside transaction is reported at \$1.11 for No. 1 spring, but for after delivery. No. 3 is unchanged in price and but little offering. *Barley*.—Stocks in store on the 2nd inst., 178,145 bush. against 191,768 on the corresponding date of last year, and 82,930 last week. Our barley crop has been fully ten days later in going forward than last year; this is evidenced by the following figures, being the receipts at Oswego from September 1st to 30th. For 1875 say 271,246 bush., for 1876 but 131,320 bu. This market is duller and fallen off a little in price especially for No. 2 which has fallen to 72 to 75c in response to Oswego. A little difficulty has arisen with reference to measures used for barley, to which we make reference elsewhere in our columns. *Oats*.—Stocks in store on the 2nd inst., 1,000 bush. against 10,549 on the corresponding date last year, and 5,565 last week. Several car loads changed hands at 39c. *Peas*.—Stocks in store on the 2nd inst., 4,934 bush. against 3,000 on the corresponding date last year, and 5,786 last year.

HIDES AND SKINS.—No change in price of hides which are in good demand. Sheepskins have advanced to 75c.

LEATHER.—A little improvement is noted in *Harness and Upper*, but little is coming in and prices of these descriptions are likely to advance. Heavy weight *Spanish*, the season for which is at hand, is scarce, but we do not alter quotations. The movement is scarcely so brisk as last week, but a fair trade has been done, and money is beginning to come in from country. In *Tanning materials* oils show signs of advance. *Cod* being stiff and hard to procure, and *Straits* having risen 3c in New York and Boston. Houses in

New York have bought all the *Sumach* to arrive up to November, and price is likely to go up.

PROVISIONS.—*Butter*.—The English market is still reported lower, and prices here have receded. A considerable lot of choice was bought at 19 $\frac{1}{2}$ c but this is now an outside figure. Ordinary we quote 16 to 18c. The market is rather unsettled, however, and no eagerness is shown to purchase even at these rates. *Cheese* is inactive, and the good weather in Britain has so affected that market as to depress prices here, we now quote 9 to 11 $\frac{1}{2}$ c. *Mess Pork* is firmer owing to lumbering demand at say 19.50 to 20.50, there is no new in market. *Hams*.—Smoked are active at 14 $\frac{1}{2}$ to 15c. Canned are practically out of the market, the season being over. *Lard*.—Canadian in tinnets, old only offering 12 to 12 $\frac{1}{2}$ c. American in tierces 11 to 11 $\frac{1}{2}$ c.

SALT.—No change in Liverpool or Canadian. St. Ubes is worth 62 $\frac{1}{2}$ c per hundred pounds, bags extra; Saltpetre crystals \$7.50; ground 8.00 per 100.

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H. LLOYD HIME.
W. J. BAINES.
C. C. BAINES.

Witness—FRED. S. WILKINS.
2nd October, 1876.

In reference to the above, the business will be carried on as heretofore by the undersigned at the old offices, No. 20 King St. east, Toronto. H. L. HIME.

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INCORPORATED 1856.

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Insolvent Act of 1875.

In the matter of W. T. Cleverdon and John Coombe, of the City of Toronto, trading in co-partnership under the name, style and firm of Cleverdon and Coombe, of Toronto, in the Province of Ontario, merchants, Insolvents

A writ of attachment has been issued in this cause and the Creditors are notified to meet at my office, No. 23 Toronto Street, Toronto, on Tuesday, the 24th October, 1876, at 3 o'clock p.m., to receive statements of his affairs, to appoint an assignee if they see fit, and for the ordering of the affairs of the estate generally.

JOHN KERR,
 Official Assignee.

Toronto, September 21, 1876.

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22	13 10	31	18 10	40	24 70	49	34 10
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24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 50	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" system, are published, and may be had upon application.

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Consumers' Gas Co'y.

The Annual General Meeting of the Shareholders of the Consumers' Gas Company, of Toronto, to receive the Report of the Directors and for the Election of Directors for the ensuing year, will be held at the Company's office Toronto Street,

On **MONDAY**, the 30th **OCTOBER** next, at twelve o'clock noon.

W. H. PEARSON,
Secretary.

Toronto, Sept. 28, 1876.

EDWIN BUTT, JR.,
PACIFIC BUILDINGS, TORONTO,
AGENT FOR

WATROUS, LEWIS & CO.,
Hats, Caps & Furs.

Manufacturers and Jobbers,
NEW YORK.

SCOTT BROS.

Manufacturers of

Carpets and Oil Cloths,
27 and 29 White Street, N.Y.

EDWIN BUTT, Jr., Agent,
Pacific Buildings, Toronto.

A. & S. NAIRN,

Coal Merchants,
TORONTO.

Docks—Foot of Church Street.

OFFICE—30 Adelaide street, next Post Office.

Coal for Household, Foundry, and Blacksmith's use, shipped f.o.b. cars, and city delivery.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

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ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

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Members of the Stock Exchange,

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The **STAR MANUFACTURING COMPANY'S**
ACME CLUB SKATE (FORBES' PATENT) Superior to every other Style.

Address—72 BEDFORD ROW, HALIFAX, N.S.
Aug. 12, 1876.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Oct. 6.	Montreal, Oct. 6.
British North America	£50	4,866,666	4,866,666	1,170,000	4		
Canadian Bank of Commerce	£50	6,000,000	6,000,000	1,900,000	4	124 1/2	124 1/2
Consolidated	50	3,477,224	232,000		4	106 1/2	106 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	3		93 94xd
Eastern Townships	50	1,000,000	1,123,996	275,000	4		103 1/2 106 1/2
Exchange Bank	160	1,000,000	1,000,000	55,000	3		99 100 1/2
Hamilton	100	1,000,000	590,310	9,491	4	98 99	
Imperial	100	910,000	804,883 54	25,000	4	106 1/2 107	105 1/2
Jacques Cartier	50	2,500,000	1,865,920	75,000			31 1/2 32
Mechanics' Bank	50	459,571					
Merchants' Bank of Canada	100	3,697,200	8,126,096	1,000,000	4	92 1/2 93 1/2	93 93 1/2
Metropolitan	100	1,000,000	675,226	80,000			53 60
Molson's Bank	50	2,000,000	1,993,990	500,000	4		108 1/2 109 1/2
Montreal	200	12,000,000	11,979,400	5,500,000	7	189 1/2 189 1/2	189 1/2 189 1/2
Maritime	100	1,000,000	488,870		3		74 84
Nationale	50	2,000,000	2,000,000	400,000	3 1/2		103 1/2
Dominion Bank	50	970,250	970,250	270,000	4		127
Ontario Bank	40	3,000,000	2,951,596	525,000	4	103 103 1/2	103 103 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		105 1/2
Standard	100	840,100	501,250			80 83	
Toronto	160	2,000,000	2,000,000	1,000,000	6	186 186	186 188
Union Bank	100	2,000,000	1,990,556	200,000	3 1/2		85 86 1/2
Ville Marie	100	1,800,000	723,225		3		62 1/2 65
Federal Bank	100	800,000	654,390	6,000	3 1/2	101 1/2 102	101
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	145 1/2 149 1/2	
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4 1/2	12 1/2 130	
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,165	6		177 1/2
Ontario Savings & Invest. Society	50	1,000,000	621,000	124,000	5	128 1/2	
Farmers' Loan and Savings Company	50	400,000	381,780		4	112 1/2	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	146 146 1/2	
Provident Loan Co.	100	512,473	35,000		5		
Huron & Erie Savings & Loan Society	50	1,000,000	813,500	170,000	5	131	
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		158 1/2 158 1/2
Montreal City Gas Co.	40	1,440,000	1,100,000		4		163 164
Montreal City Passenger Railway Co.	50	600,000	400,000		6		215 220
Richelieu Navigation Co.	100	750,000	750,000		5		92 92 1/2
Dominion Telegraph Company	50	500,000			3 1/2	94 94 1/2	94 95 1/2
Provincial Building Society	100	350,000			4	87	
Imperial Building Society	50	662,500	366,200	25,000	4	110 1/2	
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	118	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	137 1/2	
Union Permanent Building Society	50	400,000	350,000	42,000	5	127	
Western Canada Loan & Savings Co.	50	900,000	735,000	247,500	5	146 1/2	

SECURITIES.	CLOSING PRICES	
	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.		
Do. do. 5 p.c. ct. cur.		
Do. do. 5 p.c. ct. stg., 1885		
Do. do. 7 p.c. ct. cur.		
Dominion 6 p.c. ct. stock	102	
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		
Do. Corporation 6 p.c. ct.		100 101 1/2
Do. 7 p.c. ct. stock		116 118
Toronto Corporation 6 p.c. ct., 20 years	98 1/2	
County Debentures	97	
Township Debentures	97	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Sept. 20.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	5-16
50,000	20	C. Union F. L. & M	50	5	14
5,000	10	Edinburgh Life	100	15	39 1/2
20,000	5 yearly	Guardian	100	50	07
12,000	£4 p.sh.	Imperial Fire	100	25	93
100,000	20	Lancashire F. & L	20	2	7 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	26
35,862	12	London Ass. Corp.	25	12 1/2	58
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G. F. & L	20	2	12
20,000	20	Northern F. & L.	100	50	37
40,000	28	North Brit. & Mer	50	61	42 1/2
6,722	£4 1/2 p. s.	Phoenix	10	1	216
300,000	15	Queen Fire & Life	10	1 1/2	3
100,000	40	Royal Insurance	20	3	15
100,000	12 1/2	Scott's Commercial	10	1	13-40
50,000	7 1/2	Scottish Imp. F. & L	10	1	1
20,000	10	Scott. Prov. F. & L	50	3	9 1/2
10,000	29-16	Standard Life	50	12	72
4,000	5	Star Life	25	1 1/2	12 1/2
		CANADIAN.			p.c.
0 300	5-6 mo	Brit. Amer. F. & M	\$50	\$50	116
4,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assura'ce	£50	£5	
6,500	10	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	400	130	
1,085	15	Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	7 1/2	Western Assura'ce	40	20	141

When org nized	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	500
1819	30,000	Etna F. of Hart.	100	200	210
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Trav'lers' L. & Ac	101	177	180

RAILWAYS.		Sh'rs.	London, Aug. 31.
Atlantic and St. Lawrence		£100	99 101
Do. do. 6 p.c. stg. m. bds.		100	100 101
Canada Southern p.c. 1st Mortgage			48 52
Do. do. 6 p.c. Pref Shares			
Grand Trunk		100	7 1/2 8
New Prov. Certificates issued at 2 1/2 p.c.			
Do. Eq. F. M. Bds. 1 ch. 6 p.c.		100	98 100
Do. Eq. Bonds, 2nd charge			92 94
Do. First Preference, 5 p.c.		100	37 38
Do. Second Pref. Stock, 5 p.c.		100	23 1/2 24 1/2
Do. Third Pref. Stock, 4 p.c.		100	13 1/2 14
Great Western		20 1/2	6 1/2 6 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78		100	86 89
Do. 5 p.c. Deb. Stock			59 61
Do. 6 per cent bonds 1890			84 87
International Bridge 6 p.c. Mort. Bds		100	100 102
Midland, 6 p.c. 1st Pref. Bonds		100	45 50
Northern of Can., 6 p.c. First Pref. Bds.		100	96 98
Do. do. Second do.		100	89 91
Toronto, Grey and Bruce, Stock			95
Do. 1st Mor Bds			100
Toronto and Nipissing, Stock			100
Do. Bonds			100
Wellington, Grey & Bruce 7 p.c. 1st Mor			68 70

EXCHANGE.		Toronto.	Montreal
Bank on London, 60 days			6 1/2 9 1/2
Gold Drafts do on sight			13 1/2 prem.
American Silver		10	13 1/2

†From \$1 to \$600.

Over 200 Wheels in actual use.

BARBER'S Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffel, Samson, or other Turbines in use. The makers will guarantee this or no sale. Send for circulars to

BARBER & HARRIS, MEAFORD, ONT

CANADA SCREW COMP'Y, DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited. **GEO. F. BURROWS, Manager.**

STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Sep. 1, 1876.

Authorized discount on American Invoices until further notice : 9 per cent.

JAMES JOHNSTON, Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary **STEAM ENGINES AND BOILERS.**

All kinds of Machinery and Mill Gearing made to order.

HAMILTON:

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

ESTABLISHED A.D. 1641.

ENGLISH MALT VINEGAR.

A. W. R. & N. POTT, SOUTHWARK, LONDON.

SOLE AGENT:

JAMES LOBB,

TORONTO.

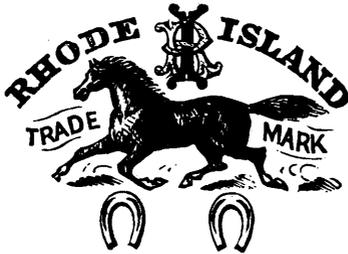
TORONTO PRICES CURRENT.—OCT. 5, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Hardware—continued.		Oils—continued.	
Mens' Calf Boots.....	\$ 3 00 @ 4 25	Copper: Pig.....	\$ 0 21 0 22	Olive, common, ½ gall.	\$ 1 00 1 10
" Kip Boots.....	2 20 3 00	Sheet.....	0 28 0 30	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 40 2 85	Cut Nails:		" salad, in bottles,	3 20 3 30
" " No. 2.....	2 00 2 50	12 dy. to 7 in. p.kg. 100 lbs.	2 90 0 00	qt., per case.....	0 72 ½ 0 75
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 20 0 00	Spirits Turpentine.....	0 40 0 44
" Cong. gaiters & Bal	1 15 2 30	2 ½ dy. to 4 dy.....	3 70 0 00	Whale, refined.....	0 75 0 00
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 50 4 90	Paints, &c.	
" Stoga Boots.....	1 50 2 00	Galvanized Iron:		White Lead, genuine, in	
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 08 ½ 0 09 ½	Oil, ½ 25 lbs.....	2 35 2 40
Youths' Stogas.....	1 20 1 60	Best No. 24.....	0 08 ½ 0 09 ½	Do, No. 1.....	1 85 1 90
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 08 ½ 0 09 ½	" 2.....	1 75 1 75
" " M.S.....	1 60 2 10	" 28.....	0 09 0 10	White Lead, dry.....	0 07 ½ 0 08
" Batts.....	0 95 1 30	Horse Nails:		Red Lead.....	0 06 ½ 0 07 ½
Miseses' Bals.....	0 95 1 35	Guest's or Griffin's as-		Venetian Red, English.	0 02 ½ 0 03
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Yellow Ochre, French.	0 02 ½ 0 03
Childs' Bals.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Whiting.....	0 85 0 95
" Batts.....	0 60 0 75	Patent Hammered do.	0 17 0 17 ½	Petroleum.	
" Turned Cackp. doz	4 50 4 80	Iron (at 6 months):		(Refined, ½ gallon.)	
Drugs.		Pig—Gartsheer, No. 1	00 00 00 00	Delivered at London, Ont	0 28 0 00
Aloe Cape.....	0 6 0 20	Summerlee.....	20 50 21 00	No. 1, 5 cars.....	0 28 0 00
A. um.....	0 02 ½ 0 03 ½	Eglinton No. 1.....	19 00 20 00	Delivered in Toronto:	
Borax.....	0 13 0 15	" No. 3.....	0 00 0 00	No. 1, 10 brls.....	0 31 0 00
Castor Oil.....	0 10 ½ 0 12	W. W. & Co.....	22 00 23 50	" 5 brls.....	0 31 ½ 0 00
Caustic Soda.....	0 03 ½ 0 04	American.....	0 00 22 00	" single brls.....	0 32 0 00
Cream Tartar.....	0 30 0 33	Bar—Amer., ½ 100 lb.	2 25 2 35	Benzine.....	0 00 0 42
Epsom Salts.....	0 02 ½ 0 03	Refined.....	2 50 0 00	Produce.	
Exiract Logwood.....	0 12 ½ 0 00	Hoops—Coopers.....	2 75 3 00	Flour (per brl.): f.o.c	
Indigo, Madras.....	0 75 85	" Band.....	2 75 3 00	Superior extra.....	5 50 5 60
Madder.....	0 10 0 12	Boiler Plates.....	3 00 4 00	Extra.....	5 25 5 30
Opium.....	7 00 7 25	Canada Plates M.L.S.	4 00 4 25	Fancy.....	5 05 5 10
Oxalic Acid.....	0 16 0 20	Garth.....	4 00 4 12	Spring wheat, extra.....	4 80 4 90
Potass Iodide.....	2 70 2 90	Arrow & Giamorgan.....	4 20 4 50	Superfine.....	4 20 4 25
Quinine.....	2 50 2 60	Lead (at 4 months):		Oatmeal.....	3 00 4 10
Soda Ash.....	0 03 0 04	Bar ½ 100 lbs.....	0 06 ½ 0 06 ½	Corneal, small lots.....	4 00 3 25
Soda Bicarb, per keg.....	3 75 4 00	Sheet.....	0 06 ½ 0 06 ½	Grain: f.o.b.	
Tartaric Acid.....	0 48 0 52	Shot.....	0 07 ½ 0 07 ½	Fall Wheat, No. 1.....	1 16 1 18
Groceries.		Iron Wire (4 months):		" No. 2.....	1 15 1 13
Coffees: Java, ½ lb.....	0 29 0 31	No. 6, ½ bundle.....	2 30 2 40	" No. 3.....	1 07 1 10
" Singapore.....	0 26 0 28	" 9.....	2 50 2 70	Spring Wheat, No. 1.....	1 00 1 10
" Ceylon.....	0 00 0 00	" 12.....	2 90 3 00	" No. 2.....	1 08 1 07
" Rio.....	0 21 0 22 ½	" 16.....	3 00 3 50	Oats.....	0 38 0 40
" Mocha.....	0 35 0 00	Powder:		Barley, No. 1.....	0 80 0 82
Fish: Herrings, Lab.....	6 50 0 00	Blasting Canada.....	3 50 0 00	Peas.....	0 75 0 77
" Canso.....	0 00 0 00	FF.....	4 25 0 00	Provisions	
" round.....	0 00 0 00	FFF.....	5 00 0 00	Butter, choice, ½ lb.....	0 18 ½ 0 19 ½
" scaled.....	0 30 0 32	Blasting, English.....	0 00 0 00	ordinary.....	0 16 0 18
Mackerel, brls.....	9 00 10 00	FF.....	5 00 0 00	Cheese.....	0 09 0 11 ½
White Fish.....	3 75 4 00	FFF.....	5 25 0 00	Pork, mess.....	19 50 20 50
Trout.....	3 25 3 50	Pressed Spikes (4 months):		Bacon, long clear.....	0 10 ½ 0 11
Salmon, salt water.....	15 50 16 00	Regular sizes, 100.....	4 50 6 00	" Cumberland cut.....	0 98 0 10
Dry Cod, ½ 112 lbs.....	5 25 5 50	Extra.....	6 00 7 00	" smoked.....	0 10 ½ 0 11
Fruit: Raisins, Layer, 76	2 25 2 50	Tin Plates (4 months):		Hams, smoked.....	0 14 ½ 0 15
" Ditto, old.....	2 00 2 25	IC Coke.....	6 75 7 00	" canvassed.....	0 14 0 15
" Sultanias.....	0 13 0 14	IC Charcoal.....	7 00 7 25	Lard.....	0 12 0 12 ½
" Valentias.....	0 07 0 07 ½	IX.....	9 00 9 25	Eggs.....	0 14 0 15
" New.....	0 09 0 09 ½	IXX.....	11 00 11 25	Hops.....	0 19 0 33
Currants, 1876.....	0 07 0 07 ½	DC.....	6 75 7 00	Tallow rendered.....	0 07 0 00
" old.....	0 06 ½ 0 07	Hides & Skins, ½ lb:		Salt, etc.....	
Molasses: Clayed, ½ gall.	0 32 0 35	Green, No. 1.....	0 05 ½ 0 00	Liverpool coarse.....	0 75 0 80
Syrups, Standard.....	0 48 0 50	" No. 2.....	0 04 ½ 0 00	Canadian.....	1 05 0 00
" Golden.....	0 52 0 55	Cured and inspected.....	0 06 0 06 ½	Wines, Liqueurs, &c	
" Ext. Golden.....	0 56 0 60	Calfskins, green.....	0 08 0 11	Ale: English, pts.....	1 65 2 00
" Amber.....	0 68 0 75	" cured.....	0 00 0 12	qts.....	2 70 2 90
Rice.....	4 00 4 25	Sheepskins.....	0 75 0 00	Brandy: Hennessy's ½ gall	2 75 3 00
Spices:		Leather, @ 4 months:		Martell's.....	2 80 3 00
Cassia, whole, ½ lb.....	0 18 0 25	Spanish Sole, 1st quality		Hennessy's cases.....	9 50 9 75
Cloves.....	0 45 0 50	all wrgts., lb.....	0 23 0 28	Martell's.....	8 50 9 00
Nutmegs.....	0 90 1 20	Do, No. 2.....	0 19 0 24	Orard Dupuy & Co.....	0 00 0 00
Ginger, ground.....	0 25 0 35	Slaughter, heavy.....	0 23 0 28	J. Robin & Co.....	8 00 8 50
" Jamaica, root.....	0 21 0 27	Do, light.....	0 22 0 25	Gen: De Kuyers ½ gal..	1 85 1 90
Pepper, black.....	0 12 0 14	Harness, best.....	0 22 0 27	" B. & D.....	1 75 1 85
Sugars—Porto Rico, ½ lb	0 07 ½ 0 08	Upper heavy.....	0 28 0 33	" green cases.....	4 50 4 75
Centrifugal, in boxes.....	0 00 0 00	" light.....	0 28 0 37	red.....	7 75 8 00
Cuba.....	0 07 ½ 0 08	Kip skins, French.....	0 33 0 35	Booth's Old Tom.....	6 25 6 50
Eng. & Scotch refined yel.	0 08 ½ 0 09	English.....	0 90 1 10	Rum, Jamaica 16 o.p.....	2 25 2 40
Dry Crushed.....	0 10 ½ 0 10 ½	Hemlock Calf (30 to 35	0 70 0 90	Demerara.....	1 85 2 00
Ground.....	0 10 0 10 ½	lbs.), per doz.....	0 70 0 90	Whisky:	
Teas:		Do, light.....	0 48 0 50	GOODERHAM & WORTS'	
Japan common to good.....	0 25 0 45	French Calf.....	1 20 1 40	Terms Cash.—Under 5	
" fine to choicest.....	0 60 0 65	Splits, large, ½ lb.....	0 25 0 30	brls., nett; 5 to 10 brls.,	
Colored, common to fine.....	0 40 0 65	" small.....	0 18 0 20	2 ½ p.c. off; 10 brls. and	
Congou & Souchong.....	0 25 0 75	Enamelled Cow, per ft.....	0 19 0 21	over, 5 p.c. off.	
Oolong, good to fine.....	0 45 0 60	Patent.....	0 20 21	The following are our	
Y. Hyson, com. to good.....	0 20 0 38	Pebble Grain.....	0 15 17	pres. nt prices of Spirits: Bond. Paid	
Medium to choicest.....	0 40 0 55	Buff.....	0 14 0 16	Alcohol, 65 o.p. ½ I. gall	0 50 2 13
Extra choicest.....	0 60 0 75	Russetts, light.....	0 25 0 35	Pure Spirits.....	0 57 2 14
Gunpowd com. to med.....	0 35 0 40	Gambier.....	0 00 0 07	" 50.....	0 51 1 94
" med. to fine.....	0 45 0 58	Sumac.....	0 00 0 06	" 25 u.p.....	0 27 0 99
" fine to finest.....	0 60 0 80	Degras.....	0 00 0 07	Family Proof Whisky.....	0 32 1 08
Hyson.....	0 30 0 80	Oils.		Old Bourbon.....	0 32 1 08
Imperial.....	0 35 0 75	Cod Oil.....	0 65 0 70	" Rye.....	0 30 1 02
Tobacco—Manufactured:		Straits Oil.....	0 50 0 55	" Toddy.....	0 30 1 02
Dark's & 10s.....	0 43 0 46	Lard, extra.....	1 00 1 05	" Malt.....	0 30 1 02
" Western Leaf.....	0 41 0 45	" No. 1.....	0 92 0 97	Domestic Whisky, 32 u.p	0 24 0 80
Bright sorts, gd. to fine.....	0 60 0 65	" No. 2.....	0 85 0 90	Old Rye, 5 years old.....	0 92 1 68
" choice.....	0 70 0 80	Stocks, mach.....	0 50 0 55	Wool.	
Solace.....	0 33 0 55	Duncan-Clark & Co's.	0 45 0 00	Fleece, lb.....	0 28 0 30
Hardware.....		Linseed raw.....	55 0 57	Pulled.....	0 24 0 28
Tin (four months):.....	0 22 0 28	" boiled.....	59 0 60		
Grain.....	0 24 0 26	Machinery.....	0 30 0 40		

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

HORSE SHOES,

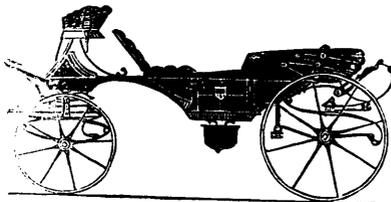
made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



**JOHN WEBSTER,
CARRIAGE BUILDER,**

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.
TORONTO

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, WIRE
IRON BED- WORK,
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Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

113 to 125 Queen Street, Montreal.

LAWN MOWERS,
GARDEN TOOLS, WATER FILTERERS,
All of best quality at
**Ridout, Aikenhead
& Crombie,
TORONTO.**

**EDWARD JAMES & SONS,
PLYMOUTH, ENGLAND,**

Sole Manufacturers of the Celebrated
**DOME BLACK LEAD,
French, Royal Laundry,
AND
Ultramarine Ball Blues.**

Every description of **WASHING POWDERS.**

PRIZE MEDAL RICE STARCH.
Sole Agent for the Dominion & United States.
**JAMES LOBB,
TORONTO.**

Leffel Double Turbine Water Wheels.



**BUILT OF BEST MATERIALS AND
WORKMANSHIP.**

Thousands in use giving entire satisfaction.

FOR DESCRIPTIVE CIRCULARS ADDRESS
**PAXTON, TATE & Co.,
MACHINE WORKS,
PORT PERRY, ONT.**



McCAUSLAND, UPHAM & CO.,
MANUFACTURERS OF
**PATENT AND ENAMELLED LEATHER,
Splits and Calfskins,
KING STREET, FREDERICTON, N. B.**
All orders served with punctuality and despatch.

**W. C. PERLEY,
Barrister and Attorney-at-Law,
SOLICITOR, NOTARY PUBLIC, &c.,
ST. JOHN. N.B.**

Satisfactory references in any part of Canada or the United States can be given, if required.

**VICTORIA TOBACCO WORKS,
WINDSOR, ONT.**
ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,
MANUFACTURERS OF
Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

VICTORIA AND WIG WAG
Our specialties. Orders solicited and promptly filled.
**C. H. GIRDLESTONE & CO.,
Box 455, Windsor, Ont.**

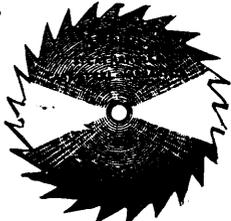
FOR PORTABLE SAW MILLS,
That will cut 2,000 feet of Lumber in a single hour.
GRIST MILLS,
That will grind a barrels of Flour, while using only cord of wood.
ECONOMICAL ENGINES,
That will consume only two pounds of coal per horse power per hour.

GEARED SAW MILLS 30 H. P., Upwards

CIRCULAR SAW IRONS,
Handy, Accurate and Durable.
ROTARY PUMPS AND WATER WORKS

WATEROUS ENGINE WORKS CO.
BANK STREET, WINDSOR, ONT.

ST. CATHARINES SAW WORKS.
R. H. SMITH & CO.
(Successors to J. Flint.)
**Manufacturers of all kinds of Saws,
PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.**



Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.



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President.
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HENRY LYE, Secretary.
CHARLES D. HANSON, Chief Inspector.
Agents in Toronto:
FRED'K A. BALL and THOS. R. WOOD.

Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion .
Fire Risks Written at Adequate Rates.

**FIRE AND MARINE
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THE BRITISH AMERICA
Assurance Company.
 INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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<i>Inspector</i>	JOHN F. McCUAIG,
General Agents	KAY & BANKS,

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

CANADA
Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

**Head Office: 180 St. James St.,
 MONTREAL.**

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 Managing Dir. & Sec'y, EDWARD H. GOFF.
 Chief Inspector, - - JAMES H. SMITH.

WESTERN BRANCH OFFICE :
KING STREET, COBOURG, ONT.
W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

This Company makes a specialty of Insuring Farm Property, Private Residences, and non-hazardous property against Loss by Fire and Lightning.

Agent at Toronto: WM. CAMPBELL.

THE OTTAWA
AGRICULTURAL INSURANCE
COMPANY.

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,
 WELLINGTON ST., OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.
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41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.
 Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
 Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
 15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
 144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
 102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.
 Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

ASSETS, - TEN MILLION DOLLARS.

OFFICERS:

JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.
WHIT. H. HOLLISTER, Treasurer. D. L. GALLUP, Secretary and Actuary.
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company

HAS RECEIVED,

In Premiums	\$18,431,211 13
In Interest	3,607,902 69
<i>Total Income from all sources</i>	\$22,039,113 82

IT HAS PAID,

Death Losses, Endowments, and Annuities	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies,	5,631,391 60
<i>Total Payments to Policy-holders</i>	\$9,735,538 75
Expenses, Commissions and Taxes	3,705,128 03
Interest on Capital, before retirement	76,279 40
Re-Insurance	19,374 09
<i>Total Disbursements</i>	\$13,536,320 27

IT HAS ACCUMULATED,

Net Cash Assets amounting to	\$8,502,793 53
	\$22,037,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.
C. B. CUSHING, General Agent, Montreal.
J³ C. BENN, General Agent, St. John, N.B.

An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.
Robert A. Granniss, Secretary. William P. Stewart, Actuary.
Hon. A. L. Palmer, Counsel.

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FREDERICK A. MOORE, Esq.,

60 Church Street, Toronto,
Manager for Ontario and Quebec.

THOMAS A. TEMPLE, Esq.,

104 Prince William Street, St. John, N. B.
Manager Maritime Provinces.

Incorporated A.D. 1874

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE--HAMILTON, ONT.

CAPITAL, \$1,000,000, FULLY SUBSCRIBED.

Deposited with Dominion Government, \$50,000.

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JOHN WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
MANAGER AND SECRETARY—CHARLES D. CORY.

DIRECTORS:

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LYMAN MOORE, Esq., Manufacturer, and Pres't H. S. Ry. Co., "
GEO. RUTHERFORD, Esq. (of Messrs. Rutherford & Co.) Manfr, "
F. P. BICKLEY, Esq. (of Messrs. Sanford, Vail & Bickley,) Merch't, "
H. H. HURD, Esq., (of Messrs. Hurd & Roberts, Manufacturer, "
J. A. BRUCE, Esq., (of Messrs. J. A. Bruce & Co.) Merchant, "
E. VERNON, Esq., M.D. "
JAMES REID, Esq., Manufacturer, "
CHAS. CAMERON, Esq., (of Messrs. C. Cameron & Co.) Merch't, "
J. M. BUCHAN, Esq., M.A., Inspector of High Schools, "
WILLIAM HARRIS, Esq., Merchant, "



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DONALD SMITH, Esq., Merchant, Hamilton.
THOMAS H. PARKER, Esq., Woodstock.
GEO. A. COX, Esq., Peterboro'.
McLEOD STEWART, Esq., Barrister, &c., Ottawa.
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WM. WORKMAN, Esq., Ex-Mayor, Montreal.
DANIEL J. REES, Esq., Director "Metropolitan Bank," Montreal.

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Montreal.—No. 329 Notre Dame Street.
SIMPSON & BETHUNE, General Agents.
Manitoba Agency.—Winnipeg.
ROBT STRANG.

Halifax, Nova Scotia.—No. 22 Prince Street.
CAPT. C. J. P. OLARKSON, General Agent.
St. John, New Brunswick.—No. 51 Princess Street.
IRA CORNWALL, Jr., General Agent.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer..... J. A. Hays.
Brantford..... Thomas Botham.
Barrie..... C. H. Clark.
Brockville..... White & Weatherhead.
Belleville..... Somerville & Foster.
Chatham..... W. H. Morrish.
Collingwood..... W. A. Hamilton.
County of Bruce..... R. Cunningham, Guelph.
Dundas..... R. & F. Suler.
Goderich..... A. Mc D. Allan.
Guelph..... Higgenbotham & McLagan.

Ingersoll..... C. E. Chadwick and C. H. Sorley.
Kingston..... R. W. Van deWater.
London..... F. J. Hammond.
Listowel..... Geo. Sutherland.
Morrisburg..... D. A. Breakenridge.
Ottawa..... R. C. W. MacCuaig.
Owen Sound..... John G. Francis.
Paris..... Chas. Whitlaw.
Peterboro..... Geo. A. Cox.
Port Hope..... A. M. Cosby.
Port Ryerse..... John W. Ryerson.
Quebec City..... Alex. Fraser.

Sarnia..... W. McCall.
Simcoe..... Thomas R. Nelles.
St. Thomas..... Geo. T. Claris.
Stratford..... W. J. Hyde.
St. Mary's..... W. L. Hutton & Son.
Strathroy..... John Irwin.
St. Catharines..... L. C. Camp.
Toronto..... Scott & Walmley.
..... James Rollo.
Windsor..... Fraser & Johnston.
Woodstock..... Charles L. Beard.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital	\$5,000,000
Subscribed do.	2,300,000
Paid up Capital	200,095
Government Deposit, (Fire)	50,000
Do. do. (Life)	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses	63,528
Invested Funds	194,713
Cash in hand and Deposit	49,193
Other Assets	49,888
Total Assets	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.
General Manager, G. J. PYKE.
Inspector for Dominion, E. ROBY O'BRIEN.
Secretary, CRAWFORD LINDSAY.

Agent for Toronto District
JOS. B. REED,
Imperial Buildings, 30, Adelaide St. East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.
Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year, only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.
Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, On

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1869.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital £250,000 Stg.

Revenue for 1874 1,283,772 "

Accumulated Funds 3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,
L. W. FULTON, Agent and Inspector of Agencies.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

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24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

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A. W. SMITH, Agent.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,

ST. CATHARINES, ONT.

Premium Notes, \$200,000.

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J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,

President.

CHAS. DAVIDSON,

Secretary.

Head Office, Guelph, Ont.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, President

JOHN SMITH, Secretary-Treasurer.

Insurance.

THE CITIZENS' INSURANCE COMP'Y.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

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N. B. Corse. Andrew Allan.
Henry Lyman. J. L. Cassidy.
Robert Anderson.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOON, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD JR. & CO.,

General Agents.

THE LONDON Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

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Manager & Secretary.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

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General Agents for Canada,

370, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society, Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

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Robert Simms, Esq.

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(Member of the Stock Exchange)

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MONTREAL.

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S. CORNEILL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Ass. & Accident Ins. Co's., Lindsay, Ont.

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DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance & Commercial Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE JEWELL, Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

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JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

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THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

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S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

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R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL. Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved form

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE—Royal Insurance Bldg., Yonge St.

F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

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A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	John Smith, Toronto.
W. H. Danspaugh, Esq., Toronto	Dr. Brouse, Prescott.
	Angus Morrison, Esq., Mayor of Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
Over the Bodega).

Insurance.

THE GORE DISTRICT Mutual Fire Insurance Company

INCORPORATED JUNE 18, 1836,
Undertakes the Insurance of all descriptions of Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted to the Province of Ontario.

By never permitting its lines of insurance in any locality to exceed a safe limit—by a determination not to compete "for risks at constantly diminishing rates," and by a steady adherence to a sound tariff, it has been enabled

TO MEET ITS ENGAGEMENTS

as they have matured; while the cost of insuring with it has ranged from sixteen to twenty cents in the dollar less than what it would have cost in a proprietary company. And similar results may hereafter with confidence be anticipated: for the Company continues to receive that careful attention and cautious management which have characterized its transactions for so many years.

THOS. M. SIMONS,
Secretary-Treasurer.

Galt, Aug. 29, 1876.

The Mercantile FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

- J. E. Bowman, M.P.
- J. B. Snider,
- J. W. Walden, M.D.,
- John Shub,
- J. B. Hughes,
- Cyrus Bowers,
- Henry F. J. Jackson,
- Robert Melvin,
- William Robinson,
- St. Jacobs.
- Conistoga.
- Waterloo.
- Waterloo.
- Waterloo.
- Berlin.
- Berlin.
- Guelph.
- Galt.

Officers:—J. E. Bowman, M. P. President; J. W. Walden, M. D., Vice-President; P. H. Sims, Secretary. Insurances granted on all descriptions of property against loss or damage by fire, at current rates.

Agencies will be opened at the principal towns in Ont.

The Manufacturers & Merchants Mutual Fire Insurance Co. of Canada.

D. B. CHISHOLM, Esq.—PRESIDENT.
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.
ALPHEUS BEAMER, Man. Dir. & Adjuster.
H. T. CRAWFORD, Sec.-Treas.
Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

PRINGLE & SCOTT, Agents,
Office, Colborne St., cor. Leader Lane.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.
Three year policies issued on the popular mutual system

JOHN BARRY, President.
B. E. CHARLTON, Vice-President

F. R. DESPARD, Secretary

H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

Insurance.

JANUARY 1, 1876.

THE Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875.....\$38,838,267 85
RECEIVED IN 1875.
For Premiums.....\$7,165,468 55
For Interest and Rent.....2,652,931 81

\$ 9,818,400 36

\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:
For claims by death and matured endowments.....\$2,722,352 27

Surplus returned to Policyholders.....2,543,556 08

Lapsed and surrend' policies.....941,095 42

\$6,206,913 77

EXPENSES:
Commission to Agents.....\$528,740 55

Salaries of Officers, Clerks, and all others employed on salary.....

Medical Examiners' fees.....19,700 00

Printing, Stationery, Advertising, Postage, Exch'ge &c.....113,505 88

\$741,382 08

Taxes.....246,306 83

7,194,602 68

Balance Net Assets, December 31, 1875.....\$41,462,065 53

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....\$26,936,282 40

Loans upon stocks and bonds.....241,353 28

Premium notes on policies in force.....6,730,567 50

Cost of Real Estate owned by the Co'y...1,853,590 13

Cost of United States Registered Bonds...1,630,836 80

Cost of State Bonds.....619,000 00

Cost of City Bonds.....1,746,695 00

Cost of other bonds.....435,000 00

Cost of Bank Stock.....80,205 00

Cost of Railroad Stock.....26,000 00

Cash in Bank, at interest.....1,070,893 79

Cash in Company's office.....6,684 78

Balance due from agents, secured.....79,180 45

Bills receivable.....4,876 40

\$41,462,065 53

ADD:

Interest accrued and due.....\$1,617,060 07

Rents accrued.....2,510 91

Market value of stocks and bonds over cost.....372,698 20

Net prems. in course of col'n.....6,050 28

Net deferred quarterly and semi-annual premiums...34,265 93

2,032,585 39

Gross assets, Dec. 31, 1875.....\$43,494,650 92

LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....\$38,494,045 00

Extra reserve.....197,612 00

All other liabilities.....798,142 00

\$39,489,799 00

Surplus, December 31, 1875.....\$4,004,851 92

Increase of assets during 1875.....\$3,050,954 93

Ratio of expense of management to receipts in 1875.....7.55 per cent.

Policies in force Dec. 31, 1875, 66,209, insur'g \$185,076,842

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Insurance.

BRITON Life Association,
(LIMITED).

Capital Half a Million Sterling.

PAID UP £50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . . MONTREAL.

JAS. B. M. CHIPMAN,

Chief Offices: 429 Strand, London. **Manager**

Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.

GEORGE J. MACQUIRE,

Local Agent & Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital.....\$10,000,000

Funds Invested in Canada.....650,000

Government Deposit for benefit of Canadian Policyholders.....150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.

THOS. CRAMP, Esq., Deputy Chairman.

ALEX. HINCKS, Esq.

SIR A. T. GALT, K.C.M.G.

THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE

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Office—No. 64 Church Street, Toronto, Ontario

EDW. TROUT, Business Manager.