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### INTERCOLONIAL JOURNAL OF COMMERCE

Vol. III.

MONTREAL, FRIDAY, MAY 17, 1867.

No. 18.

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expired this day by limitation of time. Either of the partners of the late firm are authorized to manage and settle the outstanding affairs:

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J. TIFFIN, JR.

H. J. TIFFIN.

-AND-

The business will be continued and carried on by Jos. In Pin, Jr., and HENRY J. TIPPIN, under the name and firm of "TIFFIN BROTHERS."

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PRODUCE AND GENERAL COMMISSION MERCHANTS,

Tea Dealers and Importers of Groceries. LIQUORS, CIGARS, &c.

Corner Hospital and St. John Streets, Montreal, Canada.

Bennett's Wharf, Halifax. Nova Scotia. 15-1y

#### VARVELL BROTHERS COMMISSION MERCHANTS, CHARLOTTE TOWN, P. E. I. REPERENCES:

CHARLOTTE TOWN—The Hon, T. H. Haviland, President Bank of Prince Edward Island; Charles Palmer, Esq., President Union Bank of Prince Edward

ST. Je un, N. B.-Messrs. Daniel & Boyd, Merchants;

St. G. Bayer, B. Sares Sames to J., archans, teorge Thomas, Ess. Wise and Russell, Morchants; Boston — Messrs. Mosers, Franklin, Snow & Co., Merchants, Halifax.—Messrs, Maclean, Campbell & Co. 15-6

#### RUTHERFORD BROTHERS.

HARBOUR GRACE, NEWFOUNDLAND.

REFERENCES.

Messis, Esson & Co., Merchants, Halifan, N.S. Messis, Win, Tarbet & Son, Merchants, Phorpool, Messis, Henry Bannerman & Sons, Mer hants, Man-

chester ers. Wm. M'Laren, Sous & Co., Merchants, Messes Wm. M'Laren, Sous & Glasgow. Messes J S Farlow & Co., Boston. 14-3m

#### LIFE ASSOCIATION OF SCOTLAND,

Founded 28 years ago.

RESERVED FUNDS - + - - - £1,000,000 Stg.

Bonuses from Profits applied for the Policy-holder's personal benefit

DURING HIS OWN LIFE TIME,

or.

#### A PROVISION FOR OLD AGE

OF AN IMPORTANT AMOUNT.

Without any payment beyond the Ordinary Premium for the Policy, which remains intact for his heirs.

### HEAD OFFICE FOR CANADA-MONTREAL.

Secretary,-P. WARDLAW.

Inspector of Agencies,-J. B. M. CHIPMAN. 12-6m

SAMPLES OF TURREY, GREEK, AND MOLODAVIAN TOBACCOS.

D. A. ANSELL.

WM. STEPHEN & CO.,

Importers of General

#### GOODS, DRY

and Dealers in

CANADIAN TWEEDS, COTTONS AND LINENS.

19, 21, 23, & 25 LEMOINE STREET,

2, 4 & 6 St. Helen Street.

MONTREAL.

5-1y

DRY GOODS.

OGILVY & CO.,

### WHOLESALE IMPORTERS.

495 St. PAUL STREET.

MONTREAL.

Largo stock now opening, which they offer low.



Also Agents for

STEWART'S SCOTCH WHISKY.

BERNARD'S OLD TOM.

AND

BERNARD'S GINGER WINE.

### PLIMSOLL, AUBIN & CO.,

Importers of

STRAW AND FANCY DRY GOODS,

Joseph's Block,

18 ST. HELEN STREET,

MONTREAL.

9-17

### THE STANDARD LIFE ASSURANCE COMPANY

Established 1825.

WITH WHICH IS NOW UNITED

THE COLONIAL LIFE ASSURANCE COMPANY.

Accumulated & Invisted Furd - - \$18,000,000 Annual Incomo - - - - - 3,250,000

W. M. RAMSAY, Manager.

RICHARD BULL, Inspector of Agencies.

SSURANCES effected on the different A SSURANCES chected on the different systems suggested and approved by a lengthened experience, so as to suit the means of every person destrous of taking out a Policy Every information on the subject of Life Assurance will be given at the Company's Office. No 47 Great St. James Street, Montreal, or at any of the Agencies throughout Canada.

12 6m

### ROYAL

INSURANCE COMPANY Of Liverpool and London. FIRE AND LIFE.

CAPITAL ...... . ... TWO MILLIONS STERLING. H. L. ROUTH, Agent, Montreal.

HAVILLAND, ROUTH & CO., GENERAL COMMISSION MERCHANTS AND SHIPPING AGENTS, MONTREAL.

9-1y

#### HENRY CHAPMAN & CO., MPORTERS AND COMMISSION MERCHANTS, St John and St. Alexis Streets, MONTURAL.

AUSTRAL.

AOENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandles,
A Houtman & Co.'s Couble berried Hollands Gin,
Danvillo & Co.'s double berried Hollands Gin,
Danvillo & Co.'s dine Scotch Whiskey,
T G Sandeman's celebrated Port Wines,
Mackenzie & Co.'s (Cadlz) Sherry Wines,
Ju es Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hock and Moselle Wines,
Giness' Dublin Stout, bottled by Machen & Co.,
McEwan's Sparkling Edinburgh Ales., &c. 1-ly

LIFE ASSURANCE-FIDELITY GUARANTEE

#### THE EUROPEAN ASSURANCE SOCIETY,

Empowered by British and Canadian Parliaments,

CAPITAL ....... ... £1,007,000 Sterling. Annual Income, over £300,000 Sterling. HEAD OFFICE IN CANADA-MONTREAL.

EDWARD RAWLINGS, Manager,

### T. JAMES CLAXTON & CO.,

#### -MAY 1867-

Receive weekly additions to their stock. AVE just received 1,000 pieces of Grey Cottons.

500 pieces of White Cottons,

with many other Staple and destrable Goods, which will be sold at lowest market rates. Orders have careful attention.

CAVERHILL'S BUILDINGS.

1-ly

1-17

59 St. Peter Street, MONTREAL.

# THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

hief Offices.-Liverpool, London, Montreal,

#### CANADA ROARD OF DIRECTORS.

B. Anderson, Esq., chairman, (Pres. B. of Montreal)
Atex. Simpson, Esq., Dop. chairman, (ch. Ontario Bk)
Henry Starnes, Esq., (Manager Ontario Bauk),
Henry Chapman, Esq., (mer.) R. S. Tylee, Esq. (mer.)
E. H. King, Esq., (General manager Bk of Montreal.)
Capital paid up \$1,350,000; Reserved surplus Fund,
\$5,000,000; Life Department Reserve \$7,250,000; Undivided Profit \$1,050,000; Total Funds in hand
\$15,250,000.

55,000,000; Lafe Department Reserve S. (250,000; Undivided Profit Sl,050,000; Total Funds in hand Sl5,250,000.
Revenue of the Comp'y.—Fire Premiums \$2,200,000; life Premiums \$1,050,000; Interest on Investments \$800,000; Total Income, 1863, \$4,760,000.
All kinds of Fire and Life Insurance business transacted on reasonable terms.

Head office, Canada Branch, Company's buildings, Proceedings of Workshop Montment.

PLACE D'ARMES, MONTREAL.

G. F. C. SMITH, Res. Secretary.

#### REMOVAL.

### WEST BROTHERS

Have removed to 144 McGill Street.

GROCERIES, WINES, LIQUORS AND CIGARS WHOLESALE 14-15

JEFFERY BROTHERS & CO.,

#### GENERAL MERCHANTS,

44 ST SACRAMENT STREET,

MONTREAL.

1-1y

### SINCLAIR, JACK & CO.,

WHOLESALE GROCERS AND COMMISSION MERCHANTS,

> 413 St. PAUL STREET, MONTREAL.

II AVE now landing from vessels in port, and the arrive, a large and varied stock of

### GENERAL GRGCERIES,

purchased by one of the firm while in England. PARTITION OF ONE OF THE MINITO IN England.
The "Cour'er du Canada" from Marseilles, is now overdue with their assortment of MEDITERINANEAN GOODS, and daily expected, the schooler Cicerone, direct from Patras (Iouisn Islands) with a full cargo fresh New Crop Currants.

Montreal, May 16, 1867.

#### REMOVAL.

W. McLAREN & CO. removed to Nos. 15 & 17 Lemoine Street.

The attention of Country Merchants is invited to the quanty and prices of our Stock of

#### BOOTS AND SHOES.

As our work is entirely HAND MADE, it is much more durable than the Machine made work, and our prices are as cheap as the cheapest. 33-ly

#### KIRKWOOD, LIVINGSTONE & CO.,

PRODUCE, LEATHER AND GENERAL COM-MISSION MERCHANTS,

No. 563 St. Paul Street, MONTREAL.

Consignments Carefully realised and returns promptly made.

ADVANCES-Cash advances made, and Drafts authorized on all descriptions of Produce consigned for Sale in this or British Markets.

ORDES—Personal and careful at ention given to the execution of orders for Flour, Grain, Leather, Provisions, Od, and General Merchandize.

### HUNTER, DUFFY & JOHNSON,

WHOLESALE MANUFACTURERS OF

#### BOOTS AND SHOES,

29 St. Helen Street,

MONTREAL.

49.1v

## THE TRADE REVIEW

Entercolonial Journal of Commerce.

MONTREAL, FRIDAY, MAY 17, 1867.

The trip of the Great Eastern from Laverpool to New York and Brest, was found to be a losing business. A telegram has been received by the New York agents, stating she would not return to that city for the present.

The traffic returns of the Canadian Railways for the month of April, appear in the Canada Gazette. They show an increase over the month of April 1866, of \$20,434. The increase of the Great Western was \$22,607; of the Grand Frank, \$3,599; and of the Northern \$2 100.

The following is a statement of the Provincial Notes in circulation on the 1st inst., and of the specie held against them.

Notes in circulation. Specie held.

At Montreal.... . . \$2,351,085 747,615 \$511,000 219,000 At Toronto..... \$3,498,700 \$730,0 0 Debentures held by the Receiver Gen .. \$3,000,000

The P. E. Island Legislature in its last session imposed an additional duty of sixpence per gallon on Rum, Gin. &c., and also a duty of one and sixponce per barrel on Flour. It appears that the change was made in such a bungling manner, that the importers were enabled to order and get out of bond before the new duties came into operation, sufficient spirits to

last the Island population for about a year's consumption. We do not hear whether any similar operation was carried out with respect to flour. Whatever may be said in favour of the imposition of duties on spirits, we cannot for the life of us understand the policy of imposing duties on flour. One would suppose the price was high enough to the consumer already. Per-

haps the growers of catmeal require protection.

### THE EUROPEAN QUESTION.

IMIE very gratifying information has reached this continent over the Atlantic caule, that for the present at least, the peace of Europe is not likely to be disturbed. The mediation of England has been sucMORLAND, WATSON & CO., WHOLKSALE

### IRON MERCHANTS,

AND

IMPORTERS OF HARDWARE,

Offices and Warehouse, 385 and 387 St. Paul Street

Manufactories on Lachine Canal.

#### THE COMMERCIAL UNION ASSURANCE COY.

19 & 20 CORNHILL, LONDON ENGLAND.

CAPITAL £2,500,000 Stg -INVESTED over \$2,000,000

FIRE DEPARTMENT, - Insurance granted on all descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch has been unprecedented-90 PER CENT. of premiums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.

#### Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.,

General Agents for Canada. FRED. COLE, Secretary.

Inspector of Agencies-T. C. Lavingston P.I. S 9-1y

cessful in averting from the continent the horrors of a war, which could scarcely fail, once begun, of being long and bloody in the extreme. Prussia and Franco have come to an amicable arrangement on the quest, tion in dispute between them, as to the occupation of the Luxembourg fortress by the Prussian troops. These are to be withdrawn, and the fortress razed to the ground. It has been very generally believed that the Luxembourg question would not in any event be the cau-e, but merely the pretext, for a war; that the re: 1 contest would be for the supremacy in Europe; that France i'l-brooked the position which last year's su . cessfut military operations secured to Prussia; that Prussians and Germans all would have fought with a will against their ancient enemies the French; that, in fact, the feeling of cumity between the two countries was so strong that sooner or later an armed collision was inevitable, and that the end would not be until from defeat and exhaustion, one of the combatants should be obliged to accept terms of peace dictated by the other. We are happy to know, however that war is postponed, if not ultimately rendered unlikely, and that the year marked by the friendly meeting of nations from all parts of the earth at the Exposition Universelle, may pass without the two leading nations of Europe becoming embrolled in an endless strife. And the consideration that to England s good offices this happy termination of a quarrel is due, does not in any way tend to lessen the gratification we cannot but feel.

#### STEAM COMMUNICATION WITH THE LOWER PORTS.

W E understand that the Canadian Government have agreed to accent the offer made agreed to accept the offer made by the Quebec and Gulf Port Steamship Company, for a fortnightly service by the steamboat "Secret," on alternate weeks with the Lady Head. This arrangement is, of course, only temporary, to afford weekly communication with the Lower Ports during the present season. The proposition made by the Quebec Company to have the "Secret' also touch at the smaller ports in New Brunswick has been refused by the Government on the grounds that it would entail undue expense, and an increased length of voyage, which would be objectionable. This service, the Government is of opinion should be performed by a branch boat, which we sujpose will be provided for by the Government of New Brunswick, for the present season at all events.

The subject of steamboat communication by way of the Gulf was before the conference of delegates in London, when it was agreed that arrangements made by any of the Governments should not extend beyond the present season so that the whole matter should be maturely dealt with by the general government,

#### THE DISCOUNT BUSINESS OF ENGLAND.

VERY curious statement appeared in a late number of the London Times:

A leading dealer in bill stamps had said, so the money article reported, that his sales had fallen off during the year to the extent of no less a sum than £15,000. On this statement the Times tounded a calculation that the diminution in the bill business of England during the year amounted to at least £300,-000,000. This affords a remarkable insight as to the enormous magnitude of the discount business of the bankers and bill brokers of the great commercial metropolis of the world. The reduction is of course owing to the panic of last May. That panic, as the exports of the foreign trade of England proves, has had no effect whatever on the imports and exports of the country, which have actually increased over the immense amounts reported for 1865. The bills relating to foreign trade have doubtless increased also, so that it is not in that direction we can account for any part in the falling off. A large part of the internal trade of the country goes on from from year to year in a steady and uniform manner, no matter what may occur in the City, and the customs and excise returns of the Board of Trade show that there can be little dimunition, if any, in the trade in the leading articles of consumption during last year. The inquiry is thus narrowed down to a point, and we have to conclude that the decrease enormous as it is, is almost wholly in the class of bills arising out of speculative transactions. To what a prodigious extent the business had grown of raising capital for railways at home and abroad, and all sorts of undertakings involving a permanent outlay of capital, we may see by the circumstance that it is mainly here that we find the explanation of such an enormous reduction in the volume of bills discounted, as £300,000,000.

This fact supplies us with a curious illustration of the working of that financial law by which the money market is alternately elevated and depressed in a regular ascending and descending scale over periods of about 10 years.

Looking back for a period of about seven years we should have found scarcely a trace of that vast file of speculative transactions whose collapse last May convulsed the nation. At that time the people of England were beginning to breathe freely after the panic and crash of 1857. Money was accumulating in the hands of bankers and brokers, and there was a contest commencing between the spirit of distrust which refuses to incur a repetition of losses, by undertaking even ordinary risks, and the desire to gain which constant y impels men to make the most of what means they have. This period of uncertainty is always ended after a time by the gradual breaking down of the barrier of distrust and fear, which prevents new undertakings being entered upon. Peop'e, even the most parient and cautious, get tired of letting money lie in the bank at one or two per cent, or at no interest at all, and when they are so tired, the way is open for the voice of the charmer who comes with her projects and speculations, and enterprizes, sure to yield, not a miserable two per cent, but 10 or even 20. Then begins the reign of that extraordinary individual, (so purely a creation of the modern style of financing) the promoter, whose business it is to get up companies and engineer them through the first atages until they can stand in their own strength.

Through the first five years of one of these financial decades the promoter has generally nothing to do. Nobody will listen to him. People retain a too lively recollection of former losses to permit of their being bitten again. But during the second five years he generally manages to drive a prosperous trade which goes on increasing at a rapid ratio, until the crash of the decade brings people to their senses. Each decade has its peculiarities, and the business of the promoter is to pander to the popular taste, and bring out his companies to suit the prevailing opinion of the times.

The five years previous to last May was distinguished by an extraordinary development of the Limited Liability Joint Stock principle, and also by a mania for extending the business of banking and money lending to the remotest corners of the earth. Companies sprang up one after another, under the manipulations of the promoter, for raising the wind to carry on all sorts of schemes, and these companies gave birth to others whose business it was to raise the wind for them. Thus the Finance Company, the Credit Company, the Discount Company, and the Bank, were all curiously dovotailed and intertwined

in one anothers affairs, the edifice of paper money and bills afloat rising higher and higher until it toppled to the ground by its own weight. There we have the origin of the \$300,000,000 of paper discounted (but not alas! paid), the adjustment and settlement of which is providing such a harvest for lawyers and accountants, and is burdening the Court of Chancery. And when we state that one old firm alone, have now a claim pending against the directors of a resuscitated bank for services rendered in liquidating its affairs last year, of no less a sum than £25,000, we may form some idea of what the complications are which are connected with such an immense decrease of discounts as £300,000,000

#### A DARK PICTURE.

CEVERAL of the New York papers are making most extraordinary charges of bribery against the members of the State Legislature. If we are to believe their statements, corruption stalks through the halls of the capitol at Albany in open day, and has become so defiant as no longer to fear public exposure. It is said thut not a single bill to confer privileges on companies or private individuals can become law without the purchase of votes, which are almost as openly offered for sale by some honest representatives as sheep are at the shambles. These are certainly astounding developments, and the Tribune and other journals are not content with broad assertions, but cite cases which they allege prove the charges which they have advanced.

We cannot find room for all the counts in the indictment brought against the Albany Legislators. The following is an abbreviated statement of some of the assertions made against them. "At no time within a dozen years have there been ten men in the "Senate or thirty in the Assembly, who would vote spontaneously, or upon principle, for a city railroad grant or any scheme of a personal character, or intended to benefit individuals! \* \* \* Since 1858, the Central Railroad Company has had to pay more than \$500,000 to protect itself from injurious and aggressive legislation! \* \* \* The whole amount paid in 1865 to members of the Legislature and outsiders did not vary much from \$100,000! \* \* \* \* "The price of votes varied according to circumstances. "\$25,000 being the maximum and \$2000 the lowest!" The writer finishes up this picture as follows: "During all the years I have been accustomed

"to observe the character of legislators and the pro-" ceedings of the body, I have never seen anything to " compare with the present assemblage of representa-"tives, in point of shamelessness, rapacity and reck-" lessness of consequences!"

This is certainly a frightful picture of the state of political morality among Albany legislators. Much has been said of corruption in the days of Walpole by English historians, but no parallel to the state of matters in the New York Legislature can be produced. The New York Times now goes so far as to say that the members have actually passed laws with regard to bribery, the result of which is to prevent corruption from being exposed and punished! No man, it appears, who has been called upon to "stand and deliver," and has had to submit to the demand for bribes, is allowed to testify against the worthy members-for he thereby subjects himself to the same penalty awarded to them. Speaking of this, the Times says "this is the most cunning device yet discovered for converting a Legislature into a den of thieves, and sheltering them by law from the possibility of discovery and punishment." Granting that there may be a little exaggeration in these charges, and making allowance therefor, there can be no doubt that a system of wholesale corruption exists at Albany, which is a disgrace to Republican institutions.

Thank Providence we are yet comparatively free from this vice in British America. Charges of corruption have occasionally been made against individual members of Parliament, and it is probably true that a few i olated cases of members being influenced by the Government patronage, have occurred; but anything like such a state of things as exists in New York, is utterly unknown among us. So strong is public feeling on this point, that the member who simply lay under suspicion of being influenced by pecuniary considerations, would, if he could not clear pecunary considerations, would, it he could not clear the matter up, be driven from Parliament in disgrace. This is a compliment to the excellence of our institu-tions, and we trust that the future will see our standard of political morality advance rather than

#### KING COTTON!

W E now hear little throughout the United States about "King Cotton" compared to what used to be uttered during the regmie of the Southern chivalry. But the cotton question still holds a position of great importance in England, as indeed Will the supply of throughout the whole world. cotton be short or abundant? Will prices rule high or low?-are still questions of vital interest both to the growers of cotton, to manufacturers, and to consumers.

Intelligence received from England, indicates that prodictions freely uttered early last winter, with regard to the cotton supply and cotton goods, have not proved to be correct. At the period stated, the supply of the raw material in England was limited, there being only about 100,000 bales in Liverpool, and under the expectation of a deficient supply, it was generally supposed that the beginning of the new year would witness a decrease of stocks and a considerable increase of prices. The expectations have been disappointed. The receipts of cotton from the United States have been much larger than was expected, so much so that although India, Egypt and Brazil, have rather fallen below the mark, the cotton sup ly has actually increased, and prices, instead of augmenting. have declined. In Manchester and other great manufacturing centers, the cotton trade has been very dull and unprofitable, and doubtless not a few heavy losses have been encountered. One of the Liverpool circulars from which we glean the above facts, gives an estimate of the amount of cotton which they expected to arrive during April, May and June. The following is the statement :-

From America for 12 weeks, at 32 000 From

384,000 bales. 216,000 bales.

240,000 bales.

Present Stock in Liverpool .....

840,000 bales. 667,980 bales. 1,507,980 bales.

Deduct Consumption 12 weeks at 40,000 bales per week. Deduct Export 12 weeks at 15,000 bales per week....

480,000 180 000

660,000 bales.

Probable stock on 30th June, 1867..... 847 980 bales.

If this estimate is at all near the mark, the English manufacturers will have abundance of cotton, and unless an usually active demand arises for cotton goods, the prices of both raw material and the finished fabrics, be affected thereby. The above estimate was based on the state of the cotton market during the three months ending the 30th March, and allowed a reasonable margin on the safe side for changes which might take place; nevertheless it is well to remember that, after all, it is only an estimate, and, like the predictions last fall, may prove to be unsound. The expected supply from cotton growing countries, may not come up to the mark-or, it may be, that an increased demand for fabrics in which cotton is used. may cause manufacturers to consume much larger quantities of the raw material than was anticipated. Aside from these contingencies, we should conclude that the above estimate is pretty trustworthy, and that no scarcity of cotton is likely to arise for some time to come.

After a few years the crop of cotton promises to be so abundant, that the royal name of "King" longer be applicable at all. The falling off in the American supply, arising from the civil war, greatly stimulated production in India, Egypt, and Brazil, and now that the Southern States are again beginning to enter largely into the production of cotton, the probability of anything like a cotton famine again, is rendered very improbable Each year promises to see the extent of the crop increase, and the effect of this on prices, must inevitably be felt through course of time

LUMBER!—A correspondent of the Boston Bulletia writing from Albany, says:—The lumber business constitutes one of the most important interests of Albany, a very large amount of capital being invested in it. C. F. Norton & Co. handle 30,000,000 feet per year, J. Rathbun & Co. 12.000,000, and some twenty other firms smaller quantities. Messrs. Whitney other firms smaller quantities. Messrs. Whitney of Detroit, the great manufacturers of Michigan, have an agrney at Albany. Rodney Vose handles yearly about 3,000,000 per year of all varieties, Michigan lumber principally. W. H. Weaver & Co have a saw mill at Glen's Falls and handle 10,000,000 per year; while Arnold, Folsom & Co., deal largely in the Canadian growth.

EXPENSE OF LIVING IN THE UNITED STATES. WE publish in another column, an extract from a letter, which appeared to the letter, which appeared in the London Standard written by its New York correspondent, under date of April 5th. The writer is considered one of the ablest of American contributors to the London press. He draws a contrast between the prices of provisions in 1861 and as they are now in 1867, and the evidence is conclusive that a dollar in gold, to say nothing of "legal tenders," fails atterly to contain the purchasing power possessed by it in 1861. Living has become so expensue t at although of some classes of labourers there is an over supp y, still wages are forced up by combinations from the mere fact that without such advance the labourer would be unable to support himself and his family. People may talk as they please of the vast recuperative powers possessed by the people of the binted States, of their enormous resources, of the mines of gold and of silver, of coal and of iron, of the heids of rice and plantations of cotton, the teeming practice and the boundless forests, but let us ask what have they now to show for all these opportunities of nearth? Where are their exports, the touchstone of their prosperity? Look at their enormous imports, the measure of their needs. See the prices they pay to us Canadians for our wheat and our flour, our cattle and our lumber, and then let any one who chooses tak of the wonderful, yea bound ess resources upon which our neighbours have to draw. So long as torough peoples are willing to lend to the government of the United States, and the government spends freely at home, so long probably will the evil day be postponed. but just as soon as the United States bonds shall be exhausted, or become of ill savour abroad, and the people, hedged in as they are by a high protective tariff, are left to the profitable employment of swapping jack-knives" amongst themselves, so soon we may lo k for a bursting of the scap-bubble of apparent prosperity, and a period of long continued depression in trade, and consequent suffering. It is true that abundant harvests on this continent and high markets in Europe might for a while assist in preserving the balance of trade; and even by stimulating the great interest of agriculture stave off the threat-ned rum altogether, but we have not faith in the working

# THE ST. LAWRENCE AND BAY OF FUNDY

of any miracle to open the eyes of the wifully blind,

and fear that our neighbours will learn the true teach

mgs of political economy from very severe experience.

W E have just perused an abstract of an Act passed in the last session of the Same of the ture, for incorporation . The St. Lawrence and Bay of Fundy Canal Company." Some time ago we in a bnet statement of facts, ventured to call public attenton to the importance of this work with reference to Canadian trade with the rich and populous districts on the shores of the Bay of Fundy, and advocated its construction as a Government work Since then the present company has been formed for the purpose, and the act above alluded to passed While we should be sorry to throw any impediment in the way of the construction of this most necessary work, yet the bill itself invests the company with such extraordinary powers, that we are surprised at its passing the Nova Scotia legislature in the shape it has. It seems inco-dible that an act should have passed for the construction of a canal which neither provides for its width or depth, nor specifies the rate of tolls to be levied, nor whether any or what distinctions are to be made between British and foreign shipping, yet such is the literal fact. We quote from some of the sections of the Act to show the extraordinary nature of the powers conferred The early rections are as usual taken up with matters relating to the organization of the Company, the capital of which is fixed at \$500,000 with power to increase to \$800 000, and also power to isue mortgage bonds Section 8 relates to the construction of the canal, and provides that it may be of such breadth, depth, and dimensions as they (the company; may deem necessary " It also gives powers to the company, " generally to use and appropriate all waters of the lakes, streets, and rivers of the said isthmus and the channels and water courses thereof, to and for the use and benefit of and for rendering effectual, navigable, and useful, the said intended canal or water communication from the Gulf of St that the canal shall be open to all Her Majesty's sub. which may be both useful and interesting. The com-

jects on payment of "tolis to be established by the company." Section 15 provides "that the company may from time to time drain any marsh bog or swamp land covered with water through which the canal may run or in the vicinity; and they may thew such lands with tide water for the purpose of converting the same into productive marsh. In case the owners or occupiers of lands thus improved decline to pay the company's assessment for expenses incurred where such assessment does not exceed \$150 per acre, they (the owners, &c ) may appeal to the sessions where the assessment exceeds \$150 per acre, the company shall ask for a conference with the owners, who shall appoint one assessor, the company a second, and the custos of the county a third, and the whole or a majority of them may assess the expenses. If the owners refuse or neglect to appoint, or the assessors appointed neglect their duties, the assessor appointed by the company may make the assessmen. Section 16 provides that in case any such lands cannot be let for a sufficient time to pay rates, costs, and expenses assessed, the sheriff at the request of the company may sell the same, or so much thereof as is necessary to meet these charges. Section 17 gives power to the company to appropriate any ungranted land required for the canal as well as all that may be reclaimed or rendered produc. tive by its construction. Section 18 provides that the company shall be exempt from all rates, taxes, and assessments until their dividends of profits on paid up capital equal the legal rate of interest. Section 19 provides that the act shall expire if effective operations under it be not commenced within five years.

From the above it will be seen that the powers conferred upon the company by this act are almost unlimited, and that the public interests are left courch at its mercy As some portion of the proposed canal must pass through New Brunswick, and it is intended to apply to the legislature of that Province for similar powers, we hope that it is not too late to rectify the mistake made by the Nova Scotia legislature in passing this bill It will be too bad to convert what might be made a work of great public usefulness and importance into a pernicious monopoly We offer these remarks in no captious spirit, but simply from a feeling that no company whatever ought to possess such absolute powers, and that they are more than likely in the long run to prove mimical to their own interests.

### SEWING MACHINES.

NEXT to the steam engine and the electric telegraph the sowing machine may be the state. the most remarkable invention of modern times. It has completely revolutionized a great many branches of trade, and the rapidity with which it performs its work, is not more remarkable than the wonderful range of employment to which it is capable of being applied. To use the words of an advertisement now lying before us, "it can be warranted to sew anything from the fluest muslin to shingles " To the Americans belong the merit of at least perfecting, if not of actually inventing the sewing machine, and there is probably no modern invention which has yielded more ample returns than to those who have invested then money in the various patents connected with its manufacture.

Although machines have been made in England for some years, yet it does not appear that the Euglish machines have ever supplied the home demand, or been exported to any extent. The American manufacturers early learnt the value of the European market and the "Singer" machine, the "Wheeler & Wilson, the "Grover and Baker," and several others, soon entered into successful competition, and probably fivesixths of the vast number of machines new sold in various parts of the world are manufactured under American patents, and the chief benefits derived from the business has been by American citizens. The manufacture in the United States is now, however, encumbered with such an immense number of patents, and the cost of both material and labor so very largely increased that great inducements are offered to other countries to engage in the business; and there are probably few countries better situated for carrying it on successfully than British America. It was considerations of this nature which led a short time since to the establishment in St. John, N.B , of the " North American Manufacturing Company," which is exclusively orgaged in the manufacture of sewing machines under

pany commenced operations in February 1966, and have kept their machinery constantly running over since. During the year 1866 they turned out 189) machines, which were thus distributed: 1:00 to Great Britain, 400 to Germany, 250 to South America, and 240 were sold in the British provinces. We understand that the demand in Germany is rapidly increasing, and that it is the intention of the managers, as soon as the customs duties shall have been removed by confederation to cultivate and seek to enlarge the home trade. Judging from the universal testimony of those who have used their machines, their can be little doubt of their doing so successfully. It is impossible to convey an accurate idea of the various ingenious processes by means of which the manufacture is carried on; they must be seen to be appreciated, but we may state that overy part of the machine, from the rough castings to the shuttle, is made here, and that everything which it is possible to perform by the aid of the most delicate and ingenious machinery is here performed. The utmost care is taken in the selection of good material; the iron is all annealed in furnaces prepared for the purpose, and every machine, after being put together, is subject to the inspection of skillul workmen, whose solo business is to examine and to remedy any defect that may appear. They are then subject to a further test, by being placed on a frame prepared for the purpose, and run at full speed for several hours. If then found perfect, they are at once boxed for exportation. The present capacity of the works is equal to the production of 400 machines per month, and 70 hands are constantly employed, of which number 41 are first-class machinists. Two classes of machines are male-one for family purposes, and another of a heavier description for manufacturing uses, but the principle of motion is alike in both, and both are whaare called Shuttle and Lock Machines. We were particularly struck with the order and regularity which reigns throughout the establishment, and the best possible feeling appears to exist between employers and employed. We had expected to find a majority of the workmen employed to be Americans, but the lighty intelligent magagir (himself an American) who accompanied us through the factory states that such is not the case, and that his experience heads him to profer provincial workmen, as being more to be depended on We are glad to record this fact; it is very gratifying, and is one more proof that with ordinary enterprise and facilities we need not fear competition.

#### WORKINGMEN'S CO-OPERATIVE ASSOCIATIONS.

THE long struggle between the two great elements of industry, capital and labor, has been going on for ages, and the efforts of statesmen and legislators have, so far, been unsuccessful in reconciling their antagonistic pretensions, or only to a very limited extent. The interest of the capitalist is to purchase labour at a low rate, while the interest of the workingman is to raise the price of labour. To combine these jarring interests is a problem that has yet to be solved, if indeed it ever can be fully demonstrated The Protectionists have attempted the feat and failed; Socialism in its manifold phases has tried it in vain, and Free Trade, that has done so much for commerce, has not yet done this. Probably the nearest approach to it is to be found in the Workingmen's Co-operative Societies, which have been in operation in England for over twenty years, and which have lately commanded a good deal of public attention in this country. As incorrect and exaggerated notions are sometimes entertained on the subject of these associations, we shall repeat here some of the leading facts connected with their history and career.

In England the Co-operative Societies are of seven I descriptions . 1st, the co-operative stores for the sale of provisions and other articles of common use in families. These have been formed with the view of providing the members with such articles at a low price and of good quality. The goods are bought for cash at wholesale prices, and sold also for cash, as they neither give nor take credit. The original scheme was confined to those who set the business afloat, and who were at once the proprietors and customers of the store, though each might be so in proportion to the sums invested. The profits are divided among the stockholders and those who have purchased at the store-the former receiving a dividend on their sto what is known as the "Weed' patent. A hasty visit, and the latter a bonus on the amount of their purto this establishment enables us to give a short sketch, chases, which in some instances has reached 12 per associations. These are composed of workmen who invest their money in the concern, and besides receiving wages, divide among them the profits of the busi-Workmen who are not stockholders are merely paid wages as by ordinary employers. 3rd. There are associations in which great manufacturing capitalists permit their employes to enter into partnership with them, by embarking their savings in the business, the workmen receiving a share of the profits. 4th There are the associations in which the nen employed are given a portion of the profits without investing their savings in the concern.

We are not in possession of sufficient valuable data to enable us to form an opinion of the real value of this movement. That in some instances the results have been most gratifying is beyond a doubt. The Rochdale Equitable Pioneer Society, which opened a store in 1844, with a capital of less than £35, was able to boast that in the quarter ending December 1856 its sales for this quarter in cash amounted to £68,216 18s 31d; that the profits for that period were £31 934 3s 91d. There are others which have been almost equally prosperous. Eut this is the bright side of the question. There have been numerous failures; and in London, Birmingham, Sheffield, Liverpool, Glasgow, and Edinburgh, the formation of co-operative societies has been attended with slight or no success In Canada a further difficulty would be found in the migratory character of the working population of the large towns and cities. For ourselves we shall only say in conclusion, that however well calculated these co-operative schemes might be, in many respects, to elevate and improve the position of the labouring classes throughout the world, we cannot but suspect that they are not based on sound economic principles.

#### JEFFERSON DAVIS.

THERE are but few men, endowed with manly instincts, who will not rejoice that at last after two years criminal delay on the part of the government of the United States, scant and tardy justice has been done to the man who whatever evils he may have helped to bring upon the land of his birth, however he may have miscalculated the resistance the North would make to the disruption of the Union, was at least, in his conduct, actuated by no selfish motives, and against whom, even his bitterest enemies have been unable to bring any well-founded accusatior, except the one that he denies not, that he had levied war against the United States. Jefferson Davis has been admitted to bail, is at last set free from the unju t imprisonment which has been wearing out his life, and is even now on his way to Canada to see his wife and children, resident at Montreal.

For two long years, the government of the United States has sought with a persistency that can hardly be understood or credited, for the evidence of Jefferson Davis's complicity in the assassination of Abraham Lincoln, and in the cruel treatment of the inmates of Andersonville military prison. Money was freely, lavishly spent for the purpose of convicting the unfortunate statesman of crimes for which the law might justly deprive him of life. To sentence him to death as a political offender, the American Government did not dare, such a course would have covered them with an infamy which would have been eternal. They refused to grant him a trial, refused again and again his earnest demand for the rights which were his had he been the vilest criminal in the land; and it is only now after the lapse of two tedious years, when all efforts to obtain convicting evidence of other crime against him have entirely failed, when the voice of even his strongest opponents and the life long enemics of slavery, has been raised, calling for justice to be done him, that the government have permitted a writ of lacas corpus to be issued in his favour, and, pending preparations for his trial, have admitted him to bail

It was always exceedingly easy for the citizens of the United States to cry shame to the despotic monarchies of the old world, when the law of self-preservation seemed to render it uecessary to act with severity against those whose efforts had been to cause revolutions. We regret, though it has not been a matter of surprise, that those who had always been thus vociferous in their condemnation of others, have not attained in practice the high standard they had assumed in preaching, and that the touch stone of circumstances that aroused their own passions proved them to be moulded after no very different fashion from their progenitors in an older world.

#### TRACTION ENGINES.

HE use of Traction Engines on ordinary roads would undoubtedly be found of great benefit, as, being capable of hauling heavy loads, beyond the capacity of horses, and at a fair rate of speed, they would serve a medium purpose between waggon transportation and the carriage of freight by railways And from the following extract from a letter written by Mr. James Worts, (of the firm of Gooderham and Worts, and President of the Toronto Board of Trade,) it would appear that the expense is not nearly as great in using these engines as in employing horses, and that they are managed without difficulty. Mr. Worts, who writes from England whither he has gone to purchase one of these engines, thus

speaks of t tem: speaks of tiem:—
"Weduesday, March 27.—Yesterday I made an appointment with Mr. Howland, to go and see a traction engine. We had previously written to the proprietors to have steam up on our arrival. On our arrival at the manufactory, we found them with an engine of eight horse power with steam up and a truck loaded with three cast iron pillars, each about 15 in. square, and 24 feet long, weighing over 10 tons—a most ungainty load. They hitched on without difficulty, wenter up to harrow streets, passed all kinds of waggins. and 24 lett folig, weiguing over 10 tons—a most ungainly load. They hitched on without difficulty, went
thr ugh narrow streets, passed all kinds of waggons,
carts, horses, &c In some places the road was very
narrow, and would scarcely allow two common cartto pass; ascended a hill, longer, and quite as steep
as the hill at Lambton (so Mr. Howland thinks), stopped anywhere, started again without any difficulty,
and was handier with that ugly load than any horsecould be. When we had gone far enough, they commenced turning the engine and truck—how that was
to be done where the road was not forty feet wide we
could not foll, but they did it in one quarter the time
it could possibly be done with horses. We proceeded
down the hill, the engine going faster than I and Mr.
Howland could walk, and under perfect control, stopped in the middle to allow us to get up and fasted
again; they could guide it to an inch; passed several
horses, some in gentlemen's carriages. When the
Horses appeared frightened we stopped, and sent a again; they could guide it to an inch; passed several horses, some in gentlemon's carriages. When the horses appeared frightened we stopped, and sent a man to take their heads until they passed. The manufacturers advise our getting only an eight-horse-power double geared as the most suitable—it will cost about \$2,000 laid down in Toronto. I am satisfied it will go on middling bad roads, carrying 100 barrels of flour. I am satisfied by what I have seen and ascertained respective these overlags that in our own case by respective these overlags that in our own case by respective these overlags that in our own case by specting these engines, that in our own case, by run-ning twice a day to Malton from Meadowvale, and having men to load the trucks at both ends, we could haul wheat from Malton to Meadowvale, and flour from Meadowvale to Malt n, at the following cost, as compared with horses—take what we now 

800 bushels of whe t at 1; cents ......

With an engine-take the calculations of the manufactures, and add fifty per cent. to it to cover contingencies:

Cost of working the engine per day.....\$5.30 

 Labour
 2.60

 Wear and tear
 2.45

 \$10.35

Add 50 per cent.... 5.171

The latter calculation is just about half what it costs us now, and this is an outside calculation—so far as fuel is concerned it would not cost as much.

Mr idowland received a letter from—of—who wants to see if he cannot get such an engine to haul lumber from his saw mills to Lake Ontario, about 30 miles, all stone road. Mr. Howland thinks it would answer admirably, and when not used on the road, could be employed at anything it might be required for."

#### RAILROAD APPROPRIATIONS.

No one can read the Press but must be amused at the varied modes of establement the varied modes of attack made by some of its correspondents upon the prospect of the city loans to the Portland and Rochester and Portland and Ogdensburg Railroad Companies, few of which even touch upon the merits of the subject, while the many cavil at the one or the other, and sentetimes both, as if there was no necessity for either. One complains that the Portland and Rochester is the legitimate successor of the old York and Cumberland, and that that road is to be made one of the thoroughfares to the West; that the pecuniary affairs of the York and Cumberland were disastrous; that the old directors were good at promising, and as some of them were still in the board, the present directors of the Portland and Rochester would follow in the same channel of non-performance. the present directors of the Porlland and Rochester would follow in the same channel of non-performance. Hen, again, that the same directors repudiated certain bonds "as illegally is ned"—that finally the incumbrances were paid and the company organized as the Portland and Rochester Kailroad Company. This settlement and re-organization appears to be the chief objection to the loan, save the interest avowed in the widows. That the roads are antagonistic, and that the applicants, like Herod and Plante, are ready to crucity to obtain their ends; that they even refer the expediency of the one and the security of the other to the mayor and the aldermen of the city, whom the writer personally is unwilling to trust, lest their virtue should be to easy that they would be bought up, as were the Legislatures of Wisconsin and New York, and the members of Congress of the United States Another writer is alarmed at the proposition for two railroad loans of \$700,000 each, the Portland in 1

Rochester and Portland and Ogdensburg, \$250,000 of which is to be issued to the former unconditionally. Is that so? Does not the Portland and Rochester propose the mortgage of the entire railroad which has cost more than a million of doliars, and is free of encumbrance, to secure the loan? The same writer anists that "one railroad consecting Portland and Ogdensburg with the lake is a necessity to the future development and growth of the city." but desires the postponement of the subject, and fears that two railroads might injure it. Still another thinks that the iron is very much warped, and don't appear to be aware that \$70,000 in addition to the new shready furnished with the proceeds of the city, would receive the entire road from Portland to Sc. to River with new iron. To that adding the \$70,000 to the \$250,000 proposed, the city would receive the entire railroad from Portland to Afred as security for the \$220,000, even if she furnished it herself. The main question is, do we want a connection with the Lakes? Is it a necessity? We have now the Grand Trunk railroad, and it is found insufficient for the local business of Portland. This road, poor as it is, is our only connection with the Lakes; it runs through a foreign country in connecting our own, and it is liable to political embarrassments, commotions and wars, with the new and o'd world. Let us think of its stoppase without a substitute, and that is not a great street of the imagination. What would be the situation of mercantile property upon Commercial stores? The results have been raised fifty per cent. of the stores lately rebuilt and which can only be maintained by opening new channels of trade. With such prospects lately rebuilt and which can only be maintained by opening new channels of trade. With such prospects altered, shall the opportunity to place the city in an independent situation by a connection of railroads within our grasp, when the loaning of the city's credit for the insignificant sum asked for, which is to be secured to the satisfact

#### WHAT IT COS1S TO LIVE IN THE UNITED STATES.

TRADE has not been so dull since 1857 as at the present time. The warehouses are filled with idle a sent time. The warehouses are filled with idle dealers, the shops with idle clerks, the streets with idle mechanics. The spring business is already over. The merchants are preparing for a storm. The people are wearing their old clothes, drawing on the savings' banks, and giving another turn to the economical screw. Rents and provisions are enormously high; and although dress goods are cheaper than at the same time last year the people have no inclination to buy. I am confident that a month will not elapse before the fadure of some of our oldest mercantile houses is chronicled. The depression is noticeable in every dener-I am confident that a month will not elapse before the failure of some of our oldest mercantile houses is chronicled. The depression is noticeable in every department of trade. The newspaper proprietors, with one exception, are drawing on their capital. The business of the railway companies is much smaller than at the corresponding period last year. The Woollen and Cotton mills are running upon short time, and some of them will soon suspend work altogether. And, a worse sign, the clamour of the Gold Room and the Stock Exchange are more furious than ever. People are everywhere grambling about the "high taxes." The nigger question is being lost sight of in the Financial question. A hundred circumstances betoken great uneasiness in the public mind—trouble in the present and fears for the futuro. The statements of the Secretary of the Treasury are satisfactory, as showing a reduction in the public debt, and a heavy balance of gold in the Treasury; but when the bills of expenses incurred by Congress become due the showing will have a different colour. We have wantonly deprived ourselves of the benefit of the resources of the burdens of the North, we have paralysed industry in the South.

During the war, we burned the candle at both ends.

deprived ourselves of the bencht of the resources of the burdens of the North, we have paralysed industry in the South.

During the war, we burned the candle at both ends. The attention of the cowd was directed to the illumination, Engaged in a gigantic war, her children were never before so prosperous. Fortunes were never before made so rapidly. The mechanic was never before so busy and so well paid. So rich were the Americans that they were able to make a free gift of one hundred of millions of dollars to their volunteer soldiers—so rich were they, that they were able to waste hundreds of millions by paying bounties to swindlers and thieves! The day for that sort of talk has gone by. While we were contented to accept the fistion that paper is money, all went well. The working man lived in clover; he received for his labour twice the pay that he had ever roceived before. And then came Patoleum, with its immense profits. And there was the great monstor of the Army, keeping other armies of michanics and labourers—busy, and paying them with

"Money" was a drug in the market Gold

pager. Stoney was a urug in the matter com-became a commodity.

All this has changed. The Army has disappeared the tumbreds of workshops where army clothes and munitions were manufactured are closed. The gark munitions were manufactured are riesed. The wirk in ground have used up their savings of paper. To be sure, the paper dollar is, where compared with the good dellar, worth more than it was a year age, but it will have cost than the. Take the condition of the ordinary working ma. A carpenter let us sav. While at work, the receives, E am adopt in his bustness, three dollars and a half at all. Bifore the war, he thought house if for timate it he obtained one dellar and a bast a day. But he now pay so it work he war, he thought house if for timate it he obtained one dellar and a bast a day. But he took pays so it work he war to differ rooms, bother the war, he pold a newly tent of 150 or 250 or 150 or 15

### CALIFORNIA TRADE.

the secra Neva ia, beyond which ites one of our best ensteuers, not a ton of treight has been able to passe or weeks at a time, the cest of transportation, owing to the depth of stoom, having been so exerssively high whomer as to greatly discourage the shipment of goods of the hypotres, more to merchants under here doing business there have bought nowing beyond white them most urgent uscessines required. As a consequence of these high prices, after a argraved of two viviations delays, stocks of all kinds may be supposed to have ron pently low both on the Unit runa and Nevalla side of the mountains. With a winter like the past the high principal of in lave ron pently low both on the Unit runa and Nevalla side of the mountains. With a winter like the past the high principal of a rapread communication between the scaloard and the back country becomes amply appeared, but as a means of imparing steadines to the one and accommodating infund tissed. A cost-wise and with therega and eastern home perist teach is a been less restricted, goods and commodatines of executing a marked interacts once it is executed to the gast quirter amounting to meat. The influence of the past quirter amounting to meat. The influence of the past quirter amounting to meat. The influence of the the past quirter amounting to meat. The influence of the past quirter amounting to meat the second of an time of a large exhibiting a marked interacts once it is executed as a second of actual three for the past quirter amounting to meat. The influence of the past quirter amounting to meat the second of an arrival of a farmatic and a common of a farmatic and arrival of a farmatic and arriv

Our treasure exports for the first quarier of the present year show an increase of \$22.5% as compared with those of fast year, the shipments for the period flagt mentioned having been substantially in

follous: To New York ... New York England,

Making a total of

rowing printing strong attractions just now to the overland congrations of the port show 5.9 arrivals for the quarter long at the rate of 2.35 for the correct year, 'gainst 2,257, but year, while departures have been f.r. In quarter 179 resets, being at the rate of 716 for the present against 173 tast year. Importations thus lat this year, in front being excessive have been simple to all our wants the extent to which we are now manufacturing a great variety of articles formerly purchased abroad sense by offering thus branch of commerce, while on the other hand our export trade is growing rapidly, there being an insufficiency of ships to carry away our cereal crops, wine, wool, ores, and other stappe products.—San Francisco M rket Review.

QUARTERLY REVIEW.

THADE at this point throughout the first quarter of the present year has been extremely limited transactions as compared with corresponding periods heretofore showing a marked falling off, the decrease in certain branches being equivalent to 20 or 30 per cent, and in exceptional cases even more. This decline is easily accounted for the causes resting in a condition of things partly accidental and temporary. The extreme severity of the winter, extending over the entire coast, has rendered the roads throughout the country all but impassible, thereby laying an embarge on the transportation of goods to the interior. Over

would have thocked to see it, and wanted a specimen, on penalty of denouncing the discovery as a humbing, as soon as it was made public. Their original data techniques 200 feet by 100, they emideavine at oppreciate a larger space, as they end it that case soft to Mr. Jones, of Milmarkee, and the Hon Sadaey Smith. It that ease soft to Mr. Jones, of Milmarkee, and the Hon Sadaey Smith. It that ease soft to Mr. Jones and a quarter of land on consideration of the receipt of S50, in resh poid down. The bargain was concluded on these term. Within an hour aftew ords, these Brown and definion transferred their right to Mesus. Jones and Smith for \$1000. The new particular of the analysis of the Archive the dease of a plot of ground, soffici on for the errett at of a quarterenshing machine. He rightly estimating the advantages in the soft of the desired territory, on condition that an effic on machine should be erected. This clip was accepted and we understand that it in combinings in a clip on the particular that it in combinings in a condition to the up a crusbing machine, a study for while a pileatile to all new and untried onterpress, is reportedly so in gold mining. The continued raw and it is again pourne above the leady of the warking of mace claims and to a great extent doorning prospect referent with more clovering prospect referent with more clovering prospect referent with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will be horne with more clover follows, in the cut will

#### THE LUMBER TRADE.

YE are given to understand from Mr. Stubbs, who has been travelling upon the Ottawa during the has been travelling upon the Oriawa during the pest winter, that the quality of the rine tumber manu-belured upon that river and its tributaites is very superior with some ten exceptions.

The gives the fullanting figures as an approximate

timate of the quantity got out.

White Pine. Offina on Tributaries. St. Lauri ice say ..... 12 7 15 100 5.003 (81)

17 745,000 Red Pine Offana and St. Laurence .. ....

Daily News.

Notice to Ounking of U.S. Ben a -the following matice has been tomed from the Treasury Department of the United States;—
"In consequence of the increasing from indices which without practical benefit arising from indices which are constantly received at the Department respecting the boss of compon benefit which are payable to bearer, and of Treasury nodes issued and remaining in black, at the time of loss, it becomes weeesary to give this public motion that the topernment cannot project and of the indicate to project, the courses of such bonds and nodes, against the emergences of their own fain, or in-fortune. Hereafter all bonds nodes and compone, payable to bearer, and freasury motes, issued and remaining in black, will be paid to the party presenting them in pur-mone of the regulations of the Department in the course of regular bisoness, and no aftending multiple and the coupling with the office of the Curr ney is greatly returned by the action of banks in sending multiple currency in the reduction without a mp'sing with the require meats of the circular issued in Sentember 1898. Motified a National Bank index sent in to the Computolism of the conference of the control of the senting with the require meats of the circular issued in Sentember 1898. Motified a National Bank index sent in to the Computolism edice for redemption should be sent in amounts of \$5.00 or its multiple, and strong the notes are invariably returned."

The Spring Trade in Phantfore.—As the trade for the spring has about closed we are in a position to state that it has been unusually prosperous, not only from the nature of the transcert set, the reineigh sales being for each. The country is now in a good positive, from the excellent crop we have had for the past two seasons has prevented the necessity of the furning community setting into the merchaets books, and as a consequence a health, business has be entransceted. The sammer trade is about a muchanger, will commence as soon as we have summer weather—and the merchants have laid in their usual stock of varieties for the season, and are displayed so as to tempt the most fastidious.—Brantford Coerier. THE SPRING TRADE IN BRANTFORD

#### NORWEGIAN LIGHT RAILWAYS.

TRONIIJEM, Aug. 24, 1864.

DEAR SIR,—Through the kindness of Mr. Pihl, the Engineer of the Government, I have been enabled to carefully inspect the works on the various railways in

this country.

The railway from Christiana to Eidsvold, which was constructed by an English company is of the 4-83 gauge, and of ordinary construction. Its chief peculiarity is a long incline of 1 in 42 which is worked by the use of a bank, or assistant ongine, at the back of each train a medium. The general period of the control of the line from the above mentoned railway to the Swedish Government having adopted the 4-83 gauge, the Norwegian Government has, in the construction of the line from the above mentoned railway to the Swedish frontier, been compelled to make use of the control of the contr

and two trains a day are then run each way, which in the summer are reduced to one mixed passenger and goods

and two trains a day are then run each way, which in the summer are reduced to one mixed passenger and goods.

Upon both of these lines I would remark as follows: The permanent way consists of rails of almost exactly Queensland section, weighing 37 lbs, per yard on the level portions, and 40 lbs. on the inclines, fished at overy 21 feet with fishes 11 inches long, and secured to transverse sleepers 2 feet 6 inches apart from centre to centre by dog spikes only, no bolts or joint plates being used. The sleepers are of pine, 6 feet 6 inches long, uncreosoted, 9 inches by 41 inches, half round, laid round side up, and this is adzed so as to increase the bearing of the rail to from 4 inches to 5 inches, and an inward caut of 1 in 20 is given to the rail. The ballast, which is of good quality, is 3 feet 6 inches wide, and 1 f.ot 8 inches thick. The crossings are reversible, and the switches self-acting. The fencing is a very substantial post and 4 rail fence of ordinary design. The lineare 14 feet wide at formation level; semaphore signals are only used at important stations, flags sufficing for every purpose in other places. The engines are very nearly all alike, with the exception of the bogie, which is only fixed on that made by Messrs. Slaughter, Gruning & Co. They make ample steam for the tractive and adhesive power of their driving wheels. The rolling stock very much resembles the Queensland stock. The passengers' carriages are 19 feet long, and 6 feet 6 inches wide, and 9 feet 3 inches high outs de. The goods waggons are 21 feet long and 6 feet 6 inches wide, but are found to be less convenient than waggons 14 feet long. The stock is only provided with one buffer in the centre, forming also the drawbar, but I still think the usual double buffers are preferable. The under frames of the stock are of wood, that being so cheap here.

The general repairs on the line only employ one man to every mile, and I would again testify to the excellent condition of all the works on the line. The permanent way some of which

chair, yet they have never been known to fail, and I should recommend their being used, except on very steep inclines.

These lines, which run through a thinly populated district, already more than pay their expenses, a result far beyond what was anticipated for the present. The Government are now busilv engaged in the construction of a further length of 56 miles of these railways, and I have the assurance of Mr. Pihl that so thoroughly satisfactory have the results proved, that nothing but the 3 feet 6 inches gauge will be used in this country on any lines which may be independent of the Swedish gauge. The Government have just ordered two more engines of similar design from Messrs. Slaughter, Gruning & Co.

I have pleasure, in conclusion, in recording my opinion that these lines are capable of carrying a very considerable traffic with economy and safety, at speeds exceeding 12 miles per hour, and that these light railways are fully equal to the necessities of this or any other rising country, such as Greece or Hondurs.

I have the honour to be,

Dear Sir, Your obedient servant,

CHARLENOOD, Esq.,

Founders' Court, Lothbury, London

E. HASLEWOOD, Esq., Founders' Court, Lothbury, London.

#### FARNWORTH AND JARDINE'S TIMBER CIR-CULAR.

Liverpool and London Chambers, And 9. Canada Dock. Liverpool, 26th April, 1867.

THE arrivals from British North America during the past month have been 9 vessels, 8,333 tons.

In spruce deals there is a little improvement, but the advance is very slow. We have rarely known the trade to be so bare of stock, particularly of dimension deals, and at the same time show so little desire to purchase. Under ordinary dircumstances, many things just now would be favourable for higher price—the stocks are low and little coming forward, and prices moderate; but, on the other hand, the demand is limited, and the low prices at which Baltic deals are ruling on the East coast prevent any material advance in price here.

Canadian Woods—Holders are becoming more anxious to realise as the import season approaches and several parcels of Quebec pine have been sold at declining prices. Red pine is very low in stock, but its value is kept in check by the extremely low price of pitch pine. For elm prices are firm, owing to the light stocks, but there is little demand. For oak there has been less inquiry, and the market is very dull. In pine doals transactions have only been by retail. Staves are in very little demand, and prices are declining.

are declining.

The aggregate tonnage from the British colonies to this date in 1865, 1866 and 1867, is respectively 14 194, 14,528, and 16,582

COLONIAL WOOD.

Pine Timber—The prices have not transpired of some parcels sold during the month, but they are understood to be at a considerable decline on previous

Red Pine, Oak, Elm and Ash-Sales have only been

by retail.

Hardwood—Of Quebec, 112 logs ex Michigan at
15id per foot.

Pine Deals—Have been sold at £7 7s 6d, per

standard.

Boards and Scantling—The former have been sold at from £7 10s to £7 12s 6d, and the latter at from about £7 to £7 5s per standard.

Quebec Deals, Lathwood, and Quebec Staves—No sales reported.

PRICES OF OURBRO PRODUCE.

Timber—Yellow pine. per cubic foot, 1s 3d to 1s 7d; Waney board, 1s 9d to 2s; Red pine, 1s 2d to 1s 7d; Oak, 2s to 2s 1d; Eim, 1s 4d to 1s 8d; Ash, 1s 3d to 1s 6d; Birch 1s 3d to 1s 7d.

Masts—Red. 1s 5d to 1s 9d; Yellow, 1s 6d to 2s.

Spars—Spruce, 10d to 1s.

Doals—Yellow, 1st quality, per standard, £16 10s to £17; 2nd quality, £1 10s to £12 10s; 3rd quality, £8 to £8 10s.

Boards-Spruce, &c., per standard hundred, £7 58

Boards—Spruce, &c., per standard Lands to £7 10s. Staves—Quebec standard, per M. 1st quality, £67 10s to £70; do 2nd do, £60; do W O Funcheon, per M. 1st quality, £21 to £23; do 2nd do, £17 to £18. Oars—Ash, per rum lag foot, 3d to 4d. Handspikes—Hickory, per doz. at 16s to 18s. Ash and Birch per do 7s. 6d.

Lathwood, per fathom 4 feet, at £2 to £5 10s.

EADNWORTH & JARDINE.

FARNWORTH & JARDINE.

Never in the history of the "commercial metropolis" of New Brunswick have's shavers" done as large and lucrative a business as during the last twelve months. Almost fabulous rates have been paid for money on the street. There is little doubt that many persons engaged in business have paid 15 to 20 per cent. per annum for the use of funds, while not a few, rather than allow their names to be dishonoured, have not hesitated to borrow at short dates paying interest rates equal to 30 or 40 per cent. a year At present the money market is extremely tight, although the Banka are doing all they possibly can to meet the wants of traders. But the trouble is, that their capital is entirely inadequate to the demands of trade. Perhaps relief will come when, under Union, the commercial and banking systems of the larger Canadian banks are established in New Brunswick. In the meantime, however, we would hope in case application be made to our present Legislature by the local Banks for power to increase their capital, or other reasonable facilities in aid of their operations, that their wishes may be complied with.—St. John Telegraph.

A BRIDGE FROM DOVER TO CALAIS—How to cross the Channel ferry without sea-sickness is still a problem engaging French attention. In America they manage these things better; and there is no doubt that were the Channel near the shores of that country, we should soon see flying bridges traversing it A bolder, though not novel plan is, however, engaging attentior here. M. C. Boutet, favourably known for his mechanical abilities, has designed a fixed bridge between Blanc Nez. near Calais, and the Shakespere cliff, at Dover. A.l the drawings have been made and the cost, estimated at 400,000,000 francs, it is considered, would be more than met by the enormous traffic which such a bridge would monopolise. But while the design looks feasible on paper, its practicability is very dubious; and, although M. Boutet has provided for accidental shocks occasioned by heavy seas, or ships being driven against the piles, by protecting them with buffers, thirty feet thick, it is by no means probable that such protection would prove sufficient during flerce storms. Fame and fortune await the enterprising individual who succeeds in bridging over these angry waters; and although the difficulties of a flying bridge may be great, they are not absolutely insuperable.—Athencum.

### ST. JOHN TRADE REPORT.

ST. JOHN, N.B. May 11, 1867.

W E have no change of importance to notice in the general business of the week, every branch is much duller than is usual at this time of the year, and the backwardness of the season contributes very much to this result. The freshet on the river is unusually high, and we hear of considerable damage being done in various parts of the Province. No lumber has yet come to market, and until the river subsides very considerably, the lumbermen cannot attempt to raft. One good will probably result from the heavy freshet, it will enable the small streams to be cleared out, and the whole of the winter's work will be available, whereas in some former seasons large quantities of logs have been "hung up" so long that they might almost as well have been reckoned from the first as a total loss. No sensible relief has yet been experienced in the money market, and the heavy drain to our resources caused by the continued high price of breadstuffs is felt to be quite a serious matter.

The shipping arrivals of the week have been comparatively unimportant. The barque "Dr Kane," arrived from Londonderry, after a fine run of 29 days with 370 tons of pig iron, she also brought 38 Irish and Scotch emigrants, consisting of mechanics and farm laborers, who were all landed in good health. There have been four vessels from Portland, with flour; one from Rotterdam, with guano, &c.; and a few others in ballast.

LUMBER.—The clearances for the week of this staple have been very light. There have been one vessel for Liverpool, with timber and deals; one for Havana, with shooks; one for Teneriffe, with boards and laths; and a few small vessels for American parts. There is a considerable amount of tonnace here now unengaged, and will probably remain so until the new serson's lumber'le in the market for shinacent. Under these circumstances the freight market is weaker though there is no actual change to report in prices

Frown -The market has been a good deal excited during the week, and a further advance has taken place since our fast report. The moral to of the week amount to 4,650 bbls. The necessities of the country always require a considerable quantity of door at this season of the year, yet compared with former seasons the demand cannot be said to be brisk, the extremely high range of prices checking consumption very materially. We quote to-day, Strong superfine, \$10 to \$10 25; ordinary brands do, \$9 60 to \$9.75; rye flour, \$710 \$7.25, corn meal, \$5 25 to \$5 50, oatmeal, \$6.50 to 83.75 It must be understood that the outside quotations of flour are only for choice and reliable brands. There is now in the market a large quantity of very inferior flour for which it would be difficult to give quotations at all.

Provisions and Groceries are unchanged.

Considerable quantities of Gasperean or alewives, are now being taken in our harbor, and a few solmon and shad have begun to make their appearance. A large number of the traspareau are cured and smoked and in this state find a ready market both here and in the United States. Last week about 300 bbls wero taken at four hauls of the seme.

A fine ship named the "Anna Louise," was lanuched from the yard of Messrs. Gass, Stewart & Co., last week. She is built of hackmatack and pitch, pine is iron kneed and copper fastened, and is a very handsome and substantially built ship. Her measurement is 1,230 tons, and she classes 7 years at English Lloyds. She goes to England for sale.

Messes. Nevius and Fraser have also just launched a splendid new ship called the "Oxfordshire" She measures 1,220 tons, is built of hackmatack, and classes 7 years at Lloyds. This vessel is beautifully finished and is in every respect a credit to her builders.

The same firm have also two other vessels nearly ready for launching, one a spruce ship of 1,320 tons, and the other of hackmatack, measuring 800 tons, and classing like the "Oxfordshire," 7 years at Moyds

The New Brunswick Legislature was opened on the 11th inst. The "Speech from the Throne" was more than usually vague and non-committal in its character. A surplus of revenue over expenditure is announced, but it is quite silent regarding any changes to be made in the local constitution of the Province.

The heavy rains and consequent sudden melting of the snow, have caused great floads in most of the rivers on the north shore of the Province. Two large together with some 0,000,000 feet of logs. The bridge over the river was a so carried away.

#### BY TELEGRAPH.

ST. JOHN, N.B., May 1500, 1867.

Phovisions generally unchanged; flour market firm at prices proin advanced. firm at prices again advanced. Receipts of week five thousand barrels, demand very moderate. Strong Superfine \$10.2. to \$10.50, Ordinary brands \$9.75 to 810; Oatmeal higher, \$7 to \$7.25; Common \$5.25 to \$553, Cate 55 cts. per bushel. No change in provisions,

### THE DRY GOODS TRADE.

THE DHY

Billie, James, Co.
Bankhare, Berk & Co.
Jednober, James, & Co.
Clarkove, T. James, & Co.
Clarkove, T. James, & Co.
Clarkove, T. James, & Co.
Brist, Whith & Lo.
Emart, Slessert & Co.
Fondals & Holtman.
Gank, Bres & Co.
Billmort, J. Y., & Fr.
Greenskielde, N., som & Co.
Lewis, Kay & Co.
Lewis, Kay & Co.
Lewis, Kay & Co.
NacKeible, J. G. & Co.
NacKeible, J. G. & Co.

MacKay, Joseph, & Bro.
May, Joseph, & Bro.
May, Joseph.
Lav, Thomas, & Co.
Michalter, Jack & Fo.
Michatree, Demon & Co.
Mons, & H., & J.
Mult, W. & H.
Munderboh & Steenken.
Ogiliya & Co.
Hidwall, Aubin & Co.
Hidwall, Aubin & Co.
Hody, Jay, & Co.
Lity, Jay, & Co.
Stephen, William, & Co.
Thomas, Thibanican & Co.
Thomas, Thibanican & Co.

TTE have again to report trade in this department quiet and unsatisfactory, owing in a great measure to the weather continuing unfavourable for active trade. Rain, continuous rain is the order of the day, with scarcely a gleam of sunshine to theer the hearts of our desponding importers; the matter now begins to look serious, not only for the importers but also for the country merchants who are not doing half theneval trade, and in conscopence are not remitting at they would desire. We look anxiously for a permanens change for the better soon. Orders from travellers are coming in very slowly, and those that come are for | mal.

small items to assort stock. Quite a number of buyers have been in town from the back districts and from up the Ottawa, all are nurchasing cautiously, so that should trade improve, more goods will be wanted later on. Stocks are reasonably well assorted, on the whole we think better than is usually the case at this season, and each week's steamer brings additions, so there is no difficulty in buyers getting all they want Cotton goods are easier to buy on the other side of the Atlantic, but not coming out as low as expected. prices are correspondingly lower here. Should a spell of line weather set in, trade would revive, and stocks soon get well reduced in staples and desirable styles of general goods.

#### THE GROCERY TRADE.

Baldwin, C. H., & Co. Chapman, Freer & Fyler Chapman, Freer & Fyler Chapman, H., & Co. Childre, George, & Co. Childre, George, Chapman, Chapman, Chapman, Chapman, Chapman, Julea & Moore, Courneer, Juliea Co. Gillery, Modalt & Co. Jeffery, Rechibers & Co., Jeffery, Rechibers & Co., Jeffery, Rechibers & Co.,

Anderson, John & Vo hitting of the hitting of the Leaning, Thomas & Co Mit time, James & Co Mit time, James & Pelan, Joseph Robertson & Realtie, Robertson, Dack & Co, Tilling, Joseph & Co, Tilling, Joseph & Con, Thompson, Murray & Co, Torrance, tharlet, & Co. Real, Bros.

HL continuance of wet weather, during, but with one exception, every day of the week which has clapsed since our last report, has very greatly interfered with business; and the trade sales of teas and general groceries, to take place during the coming weeks, have induced very many to postpone making purchases until then. Duliness therefore is still the prevalent feature of this market, and transactions generally are only to a limited extent.

Correr - Very little doing Some small sales of Java reported at 25jc.

FRUIT .- Is without animation, and prices are unchanged.

MOLASSES.-llas had more inquiry, with sales of British Island, at 35c.; clayed is held at 28c. to 40c.; Muscovado, Cienfuegos and Porto Rico, held at 422

SEGAR.-There has been some inquiry for medium grocery grades, of which, however, the stock is exceedingly low, and transactions consequently have been small. Sales in lots of 5 and 10 hhds. at \$7.75 to §8 for fair Cuba and Barbadoes

TEAS. - In view of approaching trade sales buyers are indispused to operate to any great extent. A few lines i to changed hands, of uncoloured Japans, at prices ranging from 47 c. to 64c . and of fine Moyune Young Hysons, at &&c. to &&c. Some lines of Imperials have also been sold. Purchases have been mainly to meet actual wants.

### THE HARDWARE TRADE.

RIMAL GEORGE.
Charlebots, A., & Co.
Crathern & Carefull.
Currie, W. & F. P., & Co.
Frans & Erans.
Erans, John Henry.
Ferrier & Co.
France, F.

Gilbert, E.E.
Hall, Kay & Co.
techard, W. H.
Krahaw & Edwards,
McHand, Watson & Co.
Stubbolland, & Baker,
Round, John & Sons,
Waddell & Pearce.

WE have at last to report the market as getting lively. The demand for lively. The demand for general goods was better than was anticipated, so much so that goods are going out as fast as received. Prices of many staples have given way, and we quote about the market rates at which goods can now be got, rates which we think are lower than will rule in a short time Prices of heavy goods are almost certain to advance.

Pig Inox -Nearly all the lots arrived have been sold at fully over the rates we now quote. Quotations given are for lots to arrive, which are nearly all taken up as fast as the vessels get in. The quantity so far arrived is not sufficient for the wants of Western Canada alone, and had it not been for the strikes among the men in the Western States, prices would in all probability have been \$1 to \$2 higher than they now are. Many holders of lots to arrive are refusing to sell at present rates.

Ban Inon.-Scotch bars are selling from yard at \$240 per 1121bs. Stocks are by no means complete as yet, first arrivals having been picked up before assorted in yard, and it will be a week before any specifications can be filled. Of Refined Bars none have as yet been received to assert; prices quoted \$3.

Hoors and Bands -Are now in full supply at our opolations. BOILER PLATES.- No arrivals as yet Plenty of

j-inch still beld at old rates. CANADA PLATES .- None yet offered. Prices nomi-

TIN PLATES -There have been several arrivals and the assortment is now complete. The market is very dull, however, buyers auticipating a reduction, and holders firm. We quote pric side under fast week's quotations.

CUT NAILS.-Stock is very short. Makers cannot deliver for some time orders already received. In consequence the price is firmer, but we quote no advance, although it is anticipated that prices will be

Subjoined is the frommasters' circular of yesterday.

per cent being allowed in assortment) (de. per keg. SRLLP 60008 -Stocks are getting complete, and demand is good. Prices do not vary from last year

#### THE LEATHER TRADE.

Hund Richardson. Section of H. R. Seguette, C. E. Stan F. & Bross. Stan F. & Bross.

THE business of the past work has been fair without marked activities and some marked activity, and prices generally continuo steady, with no particular disposition on the part of dealers to make concessions, masmachastades are advancing, which will leave a bare margin to tanners at present quotations.

SPANI-H SOLE The stock on hand is very limited when compared with previous seasons, and sales are about equal if not in excess of receipts at previous rates.

SLAUGUTER Solk.-Has had rather more inquiry but the market is poorly supplied.

HARNESS.-This stock is still scarce, the receipts having been light-and in consequence prices are well sustained.

WAXED UPPER -A round lot of several hundred sides averaging 9 lbs., has been marketed here by a Toronto house at 46c. Apart from this we learn of no large sales. The reccipts are still very small, and the stock in market low.

BUFF AND PRINCED -There is an accumulation of ordinary buff, and to some extent of proble also, which holders are pressing at a slight reduction. Prime stock still commands previous rates.

PATENT AND ENAMELLED -Sales are irregular, the demand being chiefly for small lets and prices are firm.

CALPSKINS - Choice stock would find ready sale, but poor is neglected.

SPLITS.-The demand is less active, with a somewhat increased stock particularly of heavy, but prices are unchanced.

Snearskins.-The stock of Russetts has been reduced, but apart from some inquiry for light stock, the market is quiet.

Hipes-Sales of green salted Buenos Ayres have been made at 121c, and of Western, at 10c equal to

#### MONTREAL PRODUCE MARKET.

Akin & Kirkpair.ck.

'america & lious

Converge, Culon & Lands.

Crawfight, James.

Kirkono, Thomas, & Co.

Kirkwood, Livingstone & Co.

Seymour, C. E.

FLOUR.-We have to note more quiet during the week than for the formight previous, little speculation being indulged, and operations being comparatively small on account of the Quebec and Lower Fort demand for the time being filled, and while the local enquiry as hitherto has been restricted, the slender receipts have kept the market pretty steady. The higher grades are in limited supply and only in retail demand. Superfine ranges from \$0.25 to \$0.40. the demand being mainly restricted to the better brands adapted for baker's use. No. 2 has not a good demand, and sales have latterly been made at 88 75 to \$885 Fine of the better qualities have commanded some attention, and have sold at \$8 to \$8.25, the lower grades are less in farour, Ryc flour being substituted to a considerable extent, bringing \$6.20 to \$6.30, 20cording to sample. Bag Flour-Continues to be sparingly supplied, and for the better samples a high range of prices has ruled, we quote \$4 50 to \$4 60 for strictly good and strong, and from \$4.40 to \$4.50 for fair to good.

OATMEAL-Continues in speculative demand; ruling rate for good Upper Canada brands, \$5.75; some holders demanding \$1, but without finding buyers.

GRAIN .- In Wheat we have no sales to report, most holders ask \$2.10 for good samples of U. C. Spring without however effecting sales.

PEAS.-Receipts have been heavy, and promise to continue so for some time, owing to the arbitrary duty recently imposed by the American authorities, and with more anxiety to sell, and the lack of ocean freight prices have been weak and tending downwards, sales were made about a week ago at 93c to 93lc per 63 lbs., the market then temporarily rallied, and a few purchases to fill contracts were made at 95c to 951c for strictly good, but for a day or two little has been done and any sales noted have been at a decline.

OATS-Have also suffered a reaction, and 42c to 43c may now be considered full rates.

POBE remains unchanged. The demand is scarcely so active, and buyers are unwilling to operate except at some decline which holders are firm in refusing to accept, confiding in the small stocks now held in the country being all required for consumption. Transactions are therefore mostly by retail.

LARD is in small consumptive demand at about previous rates. Holders in some cases ask an advance which is not yet acceded to.

SEEDS are very dull, the weather being most unpropitious for sowing of all kinds.

BUTTER remains in the same inanimate condition that has been so often noticed for the past six months. A few parcels, ordered for peremptory sale by the owners, were lately tried by auction, and the prices realised were very low, ranging from 9 to 91 cents. No demand whatever exists either for shipment or home consumption at present, and the prospects of improvement either in price or demand are diminishing as new butter will shortly be on the market.

ASHES.-Potash is in moderate demand, but with considerable arrivals: prices are weak and somewhat unsettled; good tares have a decided preference at full quoted rates. Bills shewing any considerable loss are dull of sale even at a marked decline. Pearls are in small supply and unchanged.

#### MONEY MARKET.

URING the past week there has been an increased demand for more than demand for money, larger than for some time past, owing in part to the arrival of goods, and the consequent paying of duties thereon. Sterling Exchange is firm at 110 for Bank Drafts at 60 days sight, New York good private paper being worth 109 bankers are drawing at 109%. Gold drafts on New York are abundant, the banks drawing at par.

GOLD in New York has had frequent though not very wide fluctuations, the price varying from hour to hour, and sometimes from one minute to another. The closing quotation yesterday afternoon was 137½.

SILVER is abunnant, buying at 44, and selling at 4 per cent. discount.

#### ASSIGNEES APPOINTED.

NAME OF INSOLVEN '.	BESIDENCE.	NAME OF ASSIGNEE.
Dewsberry, Isaac	Mono Township	Wm. Parsons.
Gallon, James	Lindsav	S. C. Wood.
Hezen Henry W	Simone	IA. J. Donly.
Hatte Peter	Toronto	Thos. Clarkson.
Kalar, Francis	Woodstock	James McWhirter
Proportie Salveny	AWaterioo, C. E.,	1. Sauvagenn.
Reeve, Sarah	Toronto	Thos. Clarkson.
Teeter, Conrad	Grimsby	P. B. Nelles.

#### APPLICATIONS FOR DISCHARGE.

NAME.	RESIDENCE.	DAT	DATE.		
Battersby, Leslie	Guelph	Yay	20		
Brett, John	Ditawa	"	23 22		
Hunnah, Robert	Seaforth	"	13		
Moore, Arthur Thomas Trott, Joseph	London	"	10		

#### WRIT OF ATTACHMENT ISSUED.

DEFENDANT'S NAME AND RESIDENCE.	STTINTIAL, 8 NTMR	DATE.
Donald J. McArthur, London	I. Buchanan, Adam Hope, C.J. Pope, & Robt. Wetayss	May 2

#### HAVANA PRICES CURRENT.

The following is the last (Lawton Brothers \ Ha.

						_		ts,		to	u.	M	2)	3,		101	: :	
Tallow Brooms Paper, Straw, Wrapping Lumber, Yellow Pine Lumber, Write Pine boards	Oil, Petroleum	Hay	Bran Shiming Start	Corn, Yellow, Round	Onions	Potatoes	Deans, White, Egg, and Marrow	Beef, mess, in bbls	Bacon, clear and unsmoked, in boxes	Pork, mess in bbls	" " Salt	Hams, American, in canvass, Sugar Cured	Cheese, American	Butter, Yellow, kegs and firkins	" " tin pails	" " kegs	Lard, Pr., Bendered, in tierces	
2 23 do 14%c per doz. 09c per ream. 5 95 per 1000 ft. do do	15 per gal. 2 38 per 100 lbs.		904 do	per	1 20 per 100 strings.	74 per bbl.	1 08 per 100 lbs.	3 23 per brl.	2 68 per 190 lbs.	4 30 per brl.	do do	3 58} do	2 98 do	4 77 do	do do	do do	\$4 30 per 100 lbs.	DUTIES.
\$12 to \$12 50 per 100 lbs. \$2½ to 0 00 per doz. 47 to 50c per ream, 18 x 20 \$22 to 25 per 1,000 feet. \$28 to 30 do do.	41c to 00c per gal in tins. 41c to 00c per gal in bbls.	4 00 to 4 50 per bale.	\$2.75 to 3 to per too tos.	1 25 to 1 50 per 100 lbs.	2 50 to 3 00 per bbl.	4 0J to 0 00 per bbl.	6 50 to 7 50 per 100 lbs.	12 00 to 14 00 per brl.	14 to 15 '0 per 100 lbs.	22 to 24 per bbl.	15 00 to 16 00 do.	19 50 to 20 do.	12 00 to 19 00 do.	16 00 to 24 00 do.	18 00 00 CO do.	15 50 to 00 00 do.	\$15 25 to 15 50 per 100 lbs.	PRICES.
Good demand. Painted bandles	•					Scarce, and in request.	Very superior only in request.					Good demand.	For superior.	Abundant.	In request.	No demand.	Good demand.	

#### RAILWAY TRAFFIC RETURN. FOR THE MONTH ENDED 30TH APRIL, 1867.

Grand Trunk Railway

Grand Trunk Railway

Diondon and Port Stanley Railway

Diorthern Kailway

Export Hope Lindsay & Beaverton Railway

Export Hope Lindsay & Beaverton Railway

Export Hope Lindsay & Beaverton Railway

Export and Peterborough Hailway

Disconsille and Ottawa Railway

Carillon and Granville Railway

Carillon and Granville Railway

Stanstead, Shefford, and Chambly Railway

St. Lawrence and Industry Railway\* NAMES OF THE RAILWAYS. Passen 83 181 181 gers ,158 61188 61788 38,383 and Freight 584 34 34 34 34 Total. 1867 9.881 8,676 ,187 787 88 10,433 10,481 535,451 2,706 48,332 2,835 8,908 8 † Roads closed \* No Returns.

JOHN SIMPSON, Assistant Auditor.

#### STOCK MARKET.

Private do		
Bank of Montreal,		
Bank of Montreal,		
Bank of B. N. A.	Bank of Montreel	Sooks alosad 139 a 132
Commercial Bank, 74 a 75   74 a 75   75   75   75   75   75   75   75	Bank of B. N. A.	
City Bank,   B. obs closed   103   a 104   Molsons Bank,   107   a 107   108   5   a 107   Molsons Bank,   108   a 111   110   a 111   a 115   a 116   a 106   a	Commercial Bank	
Molsons Bank,   110   110   111   111	City Bank.	
Ontario Bank,	Banque du Peuple,	
Bank of Toronto,	Moisons Bank,	(10% & 111   110 & 111
Bank Nationale	Rank of Townto	115 0 116 1114 0 115
Dank Nationale	Quebec Bank	100 A 101 100 A 101
Sore Bank,   91   a 95   95   a 95   85   85   86   87   89   89   89   89   89   89   89	Bank Nationale	105 a 106 00 a 00
Sastern Townships Bank,   934   a 994   p 9 a 100   100   a 111   101   a 111   a 11   a 12	Gore Bank,	
Merchants Bank,	Sanque Jacques Cartier,	Books closed 108 a 109
Union Bank   102   102   103	Marchanta Rank	11.014 a 111 110 a 111
Mechanics Bank	Union Bank,	102 a 1021/ 1013/ a 1021/
RAILWAYS. G. T. R. of Canada	Mechanics Bank	96 a 98 96 a 98
G. T. R. of Canada A. & St. Lawrence G. W. of Canada C. & St. Lawrence 113 a 14 11 a 14 12 Do. preferential By a 90 89 a 90 MINES, &c.  Montreal Consols Canada Mining Company Huron Onper Bay Lake Huron S. & C.  Montreal Relegraph Co. Lake Huron S. & C. Lake Huron S. & C.  Montreal Relegraph Co. Lake Huron S. & C. Lake Huron S.	Royal Canadian Bank	95 a 96 94 a 96
G. T. R. of Canada A. & St. Lawrence G. W. of Canada C. & St. Lawrence 113 a 14 11 a 14 12 Do. preferential By a 90 89 a 90 MINES, &c.  Montreal Consols Canada Mining Company Huron Onper Bay Lake Huron S. & C.  Montreal Relegraph Co. Lake Huron S. & C. Lake Huron S. & C.  Montreal Relegraph Co. Lake Huron S. & C. Lake Huron S.	DATE WATER	1 !
A. & St., Lawrence G. W. of Canada C. & St. Lawrence Do. preferential By a 90  MINES, &c.  Montreal Consols Canada Mining Company Huron Copper Bay Lake Huron S. & C.  Quebec & Lk. S.  Montreal Telegraph Co.,  Quebec & Lk. S.  Montreal City Gae Company 132 a 1.5 133 a 135 My Passegner B. R. Co.,  112 a 1125 Montreal City Gae Company Montreal City Gae Company 132 a 1.5 133 a 135 My Passegner B. R. Co.,  113 a 14 114 a 14 115 a 12 1115 a 112 115 a 112 11		17 9 19 17 9 19
C. & St. Lawrence Do. preferential By a 90 89 a 90  MINES, &c.  Montreal Consols Canada Mining Company Huron Copper Bay Lake Huron S. & C.  Quebec & Lk. S.  Montreal Clegraph Co., Clebele & Lk. S.  Montreal Clegraph Co., Clebele Berger B. R. Co., Clebele Marigation Co., Clebele Marigation Co., Clebele Marigation Co., Canadias Inland Steam N. Co'y, Canadas Inland Steam N. Co'y, Canadas Gloss Company  Montreal Elevating Company  Grid G. C.  BONDS.  Government Debautures, 5 n.c. stg.,  "" 6 p.c., 1878, stg., Montreal Water Works 6 per cents, Montreal City Bonds, 6 per cents, Montreal Water Works 6 per cents, Montreal Harbour Bends, 7 p. c., Quebec City 6 per cents, Montreal Water Works 6 p	A. & St. Lawrence	1
C. & St. Lawrence Do. preferential  MINES, &c.  MINES, &c.  Montreal Consols  Canada Mining Company Huron Copper Bay Lake Huron S. & C.  Quebec & Lk. S.  Wontreal Telegraph Co.,  Use S. & C.  Quebec & Lk. S.  Montreal City Gae Company Lity Fassenger B. R. Co.,  Lity Fassenger B. R. Co.,  Lity Fassenger B. R. Co.,  Lity A. 122  11½ a 128  125 a 127  Montreal City Gae Company Lity Fassenger B. R. Co.,  Lity A. 128  105 a 60  107 a 108  108 a 107  109 a 110  109 a 110  103 a 104  104  105 a 104  107  108 a 110  109 a 109  109  109  109  109  109  109  109	G. W. of Canada	
MINES, &c.  Canada Mining Company Huron Copper Bay Lake Huron S. & C. Quebec & Lk. S. Wentreal Telegraph Co., Unebec Company Wentreal Company Unebec Company  Green Wentreal Company  Green Wentreal Company  Montreal Water Works 6 per cents. Wentreal City Bonds, 6 per cents. Wentreal Water Works 6 per cents. Wentreal City Bonds, 6 per cents. Wentreal Water Works 6 per cents. Wentreal Unity Bonds, 7 p. c., Unclose City 6 per Works 6 per cents. Wentreal Water Works 6 per cents. Wentreal Water Works 6 per cents. Wentreal Water Works 6 per cents. Wentreal City Bonds, 6 per cents. Wentreal City Bon	C. & St. Lawrence	111 / a 12   111/2 a 12
Montreal Consols   \$2 00 a \$2 50 \$2.00 a \$	Do. preferential	89 a 90 89 a 90
Montreal Consols   \$2 00 a \$2 50 \$2.00 a \$	MINTE	i i
Canada Mining Company Huron Copper Bay	Montreal Consols	\$9.00 a \$9.50 \$2.00 a \$9.50
Huron Copper Bay Lake Huron S. & C. Quebec & Lk. S. Weitheral Telegraph Co., Usebec & Lk. S. Montreal City Gae Company 132 a 1.5 133 a 135 Ny Passenger B. R. Co., 112 a 1125 111 a 112 Montreal City Gae Company 132 a 1.5 133 a 135 Ny Passenger B. R. Co., 113 a 1125 111 a 112 109 a 110 109 a 110 109 a 110 109 a 100 100 Annother City Bonds, a precents 100 Annother City Bonds, a precents 101 Annother Water Works 6 per cents 102 Annother City Bonds, a precents 103 Annother City Bonds, a precents 104 Annother City Bonds, a precents 105 Annother City Bonds, a precents 107 Annother City Bonds, a precents 108 Annother City Bonds, a precents 109 Annother City Bonds, a precents 10	Canada Mining Company	DE 00 A \$2.00 B \$2.00
Quebce & Lk. S.  wintreal Telegraph Co., 127½ a 128 126 a 127  Montreal City Gae Company 132 a 1.5 133 a 135  tity Passenger B. R. Co., 11 a 90 80 a 90  Richelieu Navigation Co., 112 a 113½ 111 a 112  Canadiau Iniand Steam N. Co'y, 100 a 110 109 a 110  Montreal Elevating Company 97¼ a 102½ 97¼ a 100  Ettichie Colonial Steamship Co'y, 108 a 110 103 a 104  BONDS.  Government Debeutures, 5 n. astg. 29 84¼ a 85¼ 85 a 86  A 10 100 a 104  BONDS.  Government Debeutures, 5 n. astg. 29 82¼ a 90½ a 103  Montreal City Bonds 6 per cents. 100 80 a 104  Montreal City Bonds, 6 per cents. 100 80 a 103  Montreal City Bonds, 6 per cents. 100 80 a 103  Montreal City Bonds, 6 per cents. 100 80 a 103  Gueber City G per cents 100 103 a 104  EXCIANGE. 100 a 103  EXCIANGE. 100 a 103  EXCIANGE. 100 a 103  Frivate do 100¼ a 100¾ 100 a 103  Private do 100¼ a 100¾ 100% 100¾ a 100  Private with documents 100% 100¾ a 100¾ 100% 100% 100% 100% 100% 100% 100%	Huron Copper Bay	55 a 60 55 a 60
Montreal Telegraph Co.   127½ a 128   126 a 127   Montreal City Gas Company   132 a 1 5 133 a 135   135 bity Passenger B. B. Co.   1 a 90 a 90 a 90 a 100   100 a 110   100	Lake Huron S. & C	
Montreal City Gas Company   132   a 1.5   133   a 135   135   137   137   138   a 135   137   138   a 135   137   138   a 135   138   a 136	Quebec & Lk. S.	
Richelieu Navigation Co.   112 a 113½   11 a 112 canadiau Ininad Steam N. Co'y   100 a 110   109 a 100   109   1	Montreal City Gos Company	112/36 8 128 126 8 127
Richelieu Navigation Co.   112 a 113½   11 a 112 canadiau Ininad Steam N. Co'y   100 a 110   109 a 100   109   1	hty Passenger R. R. Co.	11) 9 40 80 9 90
Canadiau Inland Steam N. Co'y   109   a 110   9   a 110   109   a 100   109   a 100   109   a 100   a 10	Richelieu Navigation Co	
Montreal Elevating Company   97%   a 102%   97%   a 100     Rithish Colonial Suoamship Co'y   108   a 110   103   a 104     BONDS     6 p.c., 1878, atz.   98   89   89   85   a 87     Montreal Water Works 6 per cents.   80%   a 89   80%   a 89     Montreal Water Works 6 per cents.   80%   a 89   80%   a 89     Montreal Harbour Bonds, 7 p. c.   100   a 103   a 104     Montreal Harbour Bonds, 7 p. c.   100   a 103   a 104     Montreal Harbour Bonds, 7 p. c.   100   a 103   a 104     Montreal Harbour Bonds, 7 p. c.   100   a 103   a 104     Montreal Water Works 6 per cents.   80%   a 89   80%   a 89     Montreal Harbour Bonds, 7 p. c.   100   a 103   a 104     Montreal Water Works 6 per cents.   100   a 103   a 104     Montreal Water Works 6 per cents.   100   a 103   a 104     Montreal Water Works 6 per cents.   100   a 103   a 104     Montreal Water Works 6 per cents.   100   a 10     Montreal Water Works 6 pe	Canadian Inland Steam N. Co'y.	109 a 110   109 a 110
Canada Glass Company   108   a 110   103   a 104	Montreal Elevating Company	9714 a 10214 9714 a 100
BONDS.  Government Debeutures, 5 p. o. stg ,	Counds Close Comments	100 - 110 100
Government Debentures, 5 n. a. stz   " " " " " " " " " " " " " " " " " "	Chalata Chass Company	105 8 110 103 8 104
Cy   Sp   A   Sp   Sp   A   Sp   Sp   Sp	BONDS.	l I
" 6 p.c., 1878, at 25	Tovernment Debeutures, 5 n.c. stg ,	
Montreal Water Works   Process   P	cy.	
Montreal City Bonds, 6 per cents   S9½ a 90½ 89 a 893     Montreal Harbour Bonds, 7 p. c.,   102 a 103   102 a 113     Queber City 6 per cents   180     Toronto Lity Bonds, 6 per cent, 1860     Ottawa City Bonds, 6 per cents, 1860     Ottawa City Bonds, 6 per cents   180     Ottawa City Bonds, 6 per cents   180     Champlain R. R., 6 per cents   180     Champlain R. R., 6 per cents   79 a 80 84 a 80     Champlain R. R., 6 per cents   180		98 a 99   98½ a 90½
Montreal Harbour Honda, 7 p. c.,   102 a 103   103	Montreal City Bonds 6 per cents	18014 a 9014 89 a 8014
Quebec City 0 per cents	Montreal Harbour Bonds, 7 p. c.	102 a 103 102 a 113
Champiani R. R., 6 per cents   79 a 80 84 a 85	Quebec City 6 per cents	87½ a 90 87½ a 90
Champiani R. R., 6 per cents   79 a 80 84 a 85	Toronto City Bonds, 6 per cent, 1860	
County Debentures	Chamblin R. R. Sper cents, 1860	
EXCHANGE.  Bank on London, 60 days	County Debentures	1
Bank on London, 60 days   109½ n 110   109 n 1073   Private do   109½ n 109½ 108½ n 109½ n 109   108½ n 109   109	=	
Private do	EXCHANGE.	1 1
Bank on New York   25½ a 26½ 25½ a 26   Private do   26½ a 27½ 26 a 27	Bank on London, 60 days	109% a 110 109 a 102%
Bank on New York   25½ a 26½ 25½ a 26   Private do   26½ a 27½ 26 a 27	Private with documents	10812 a 10912 10812 a 109
Private do   261/4 a 271/4   26 a 27	Bank on New York	2516 a 2616 2516 a 26
Gold Drafts do	Private do	261/4 a 271/4   26 a 27
	Gold Drafts do	prem. % prem.
Silver		3% a 4% 3% a 4%
Gold in New York	GORGIA NEW LOFK. ,	10/22 B 13/26 B

#### PRICES OF GRAIN.

		Averng	الله الله الله					
	Friday May 10	Saturdy 11.	Monday 13.	1 uenu') 14.	n ediles 15.	Highert prices Th	Average for week. Corresping week 1866	
Clour, Superior Extra,	10 00		10 Or	10.00			10 00 9 25	
Extra	9 62			J 62			9 62 8 58	
Fancy	9 25	9 25 9		J 35			32 7 58	
Superfine	9 27	9 22 9					9 28 6 89	
" No. 2.	8 67	8 67 8		3 67	3 72	3 72	8 69 6 52	
Fine	8 10		8 10	3 12	3 12	8 12	8 1146 10	
Bag Flour, 100 lbs	4 50	4 50	4 57	16"	1 60	4 62	4 57 3 92	
Oatmenl, bbl 200 lbs.	6 50	6 50	6 50	i 50	i 65	6 65	6 55 4 684	
Wheat, U. C. Spring	1	1 1	1				l [i 59	
Peas, per 60 lbs		0 00 4	0 86	) 864	3 861	0.864	0 864 0 794	
Barley, per 48 lbs	0 621	0 644					0 62 (0 60	
Date, per 39 lbs	0 45						0 45 0 34	

#### CANADIAN SECURITIES IN ENGLAND. GOVERNMENT SECURITIES.

Canada 6 per cent. Jan. and July, 1877 94 to 96	
Do 6 per cent. Feb. and Aug 98 to 95	
Do 6 per cent. March and Sept 93 to 95	
Do 5 per cent. Jan. and July 84 to 85	
Do 5 per cent inscribed stock 83 to 85	
New Brunswick 6 per cent. Jan. and July 95 to 97	
Nova Scotia 6 per cent., 1875 94 to 96	
RAILWAYS,	
Atlantic and St. Lawrence 56 to 58	
Buffalo and Lake Huron 3 to 4	
Do preference 5 to 6	
Buffalo, Brant, and Goderich, 6 p. c 65 to 70	
Grand Trunk of Canada	
Do equipt, mort. bds., charge 6 p. c. 85 to 87	
Do 1st preference bonds 57 to 60	
Do do deferred	
Do 2nd preference bonds 45 to 48	
Do do deferred 00 to 00	
Do 3rd preference stock 35 to 40	
Do do deferred	
Do 4th preference stock 20 to 22	
Do do deferred 00 to 00	
Great Western of Canada 131 to 13	ł
Do new	•
Do new	
Do 51 do 1877-78 81 to 83	
North R. R. of Canada 6 p. c. 1st prf. bds. 82 to 85	
BANKS,	
British North America 50 to 52	
Mercantile and Exchange 9 to 7	
MISCELLANEOUS.	
	x d
Canada Company	
	dis.
Hudson's Bay 15% to 16 Trust and Loan Company, U. C. 1 to	dis
Atlantic Telegraph	,
Atlantic Telegraph	
20 ao o ber committee en éa	

was our commentation	THE TR	ADE REVIEW	AND II	NTERCOLONI. 	AL JOUR	NAL OF COMM	ERCE.	281
WE	EKLY PRI	CES CURRENTMC	NTREAL D	MAY 16, 1867.	,	MAY 11, 1867.	HALIFAX.	ST. JOHN.
NAME OF ARTICLE.	CURRENT HATES,	NAME OF ARTICLE.	CURRENT HATTA	NAME OF ARTICLE.	Cunnent Rates,	Name of Abticle.	CURREST RATES,	CURRENT BATES.
GRECERTES, Conferm. Laguages, per the. Blue, Java, Java, Mocha. Coloit Cape Marcoatts	0 23 to 0 25 to 8 30 0 27 to 0 25	Ale. English. Montreal Porter. London. Bublin Montreal HARDWARD.	200 10 275	" Total se	1 80 to 1 90 1 95 to 2 90 1 95 to 2 90 1 95 to 2 90 1 95 to 2 95 2 95 to 2 95	Coffee win head, Januatez, per lo Jana, St. Homiege, per lo Ro LECTRERI, Hen B A Soby No t Starther Sody No. 1.	0 tt to 0 t6 to 0 to 0 ti 0 to 0 ti	\$ \$ c.  0 21 to 0 22  0 17 to 0 19  to  0 25 to 0 27  0 25 to 0 26
Fish, Herrings, Lahrador. Prime Gibbed. Lound. Mackert, No. 3. Salmon Bry Cal. Green Cod Bruit. Ratelins, Lavers. Valentias, ib. Currante, per lb.	100 to 130 130 to 330 200 to 330 200 to 330 2100 to 370 130 to 370 150 to 373 250 to 000	Annua, jer ib. Common, jer ib. Fostr of Wright. Blitte to Tin, jer ib. Copper—Va. Shock. Lin Walle. Assorted, 4 Stingle. jer 100 lbs Shingle alone, datto. Lathe and 5d) Guild annual direct. Lest No. 24.  December 24.  Est No. 24.  December 24.  Est No. 24.	2 12) to 3 % 3 % to 3 % 3 % to 3 %	SOAP AVES SOAP AVES SOAP AVES SOAP AVES CANDERS CHEE OR. TAIL Mudda Was Wicke. Adamantin. Song. Houred Coun on I toward. Song. Soan Returd Pake.	0 to 2 to	Harvel Upper Light parsed Glean A Med. Klips, When per lib Spirits, Larie Heave, Life to the per lib Heave, Life Heave, Heave, Liberton, Liberto	0 22 % 0 25 % 0	509 to 273  10 to 173  10 to 174  10 to 175  10 to 175
Clayed, peral Museumodo, Contriducal Recordance Recordance Palma Sutta Liverpool Course Sured Spices	0 % to 0 % 0 % 0 % 0 % 0 % 0 % 0 % 0 % 0 % 0	Gurst's or Griffin's, 20, 7 20, 7 20, 10 20, 10 20, 10 30, 10 30, 10 30, 10 30, 11 30, 10 30, 11	0 22 to 0 60 0 21 to 0 23 0 20 to 0 21 0 12 to 0 20 0 12 to 0 20 0 12 to 0 12 0 18 to 0 12	tradistant equals. Familia. Familia. Companied Erache. Pak Y-Riv. Bonry in Gare Lib. BOOTS, SHOKS. Rays Warre. Thick Brata No. 1. Henric Warre. This Learns in the tradist	0 10 10 0 07 0 00 1 0 00 1 0 0 0 0 1 0 0 0 1 0 0 0 1 0 0 1 1 0 0 1 1 0 0 1 0 0 1 1 0	PRODUCE, Uniter, per b. Closee Maina Interest. per b. Energy Energy Dary Cuprest Grains, Larley, per 20 lis. Otto, per 20 lis.	0 75 6: 0 22 0 14 6: 0 17 0 13 10 0 15 16 0 17 0 27 10 0 17 0 27 10 0 17	0 11 to 0 15 0 12 to 0 13 0 10 to 0 11 0 14 to 0 15 to
Cores. National National Perper, Black Pimento. Mustard. Pepper, Witte Suttura. Corol Rico, per 100 lin. Corolla Segar Definer, Vellow Refined, No. 3 Crabel Segar Definer, No. 3 Crabel Corol, No. 3 Crabel Corol, No. 3 Crabel Corolla Corol	0 14 to 0 20 0 18 to 0 20	Other brands, 1  Other brands, 1  Bar-Scotch, 11210s. Refined, 1  Succles, 1100ps—a supers, 1  Rand, 1  Buller Plates, 2  Canada Viates Sarl.  Fron Wires, 1  12, 1  14, 1	300 to 350 300 to 350 300 to 350 351 to 350 425 to 450 450 to 475	Rips. Franch call. Congress. Knee Wenner's Warre. Wessen clains Cale Balmetals Buff Concress Laft Concress Vantins' Ware. This L Boots, No. 1.	10 175 11 10 10 10 120 10 400 120 10 10 100 10 10 120 10 10 120 10 10	compar of the Plotte per born.) Superior Thatro. Extract Strong Superior Su	1 07 to 1 12 0 00 to 0 00 9 74 to 9 75 0 00 to 8 75 0 00 to 0 to 0 0 12 to 0 17 0 00 to 7 00	1 10 to 1 15 11 to 1 to 11 20 10 to 11 20 10 to 11 00 10 to 11 00 10 to 10 00
Bry Crushed. Ground. Extra Ground Leastes. Symp, Oblem. Symp, Scholen. Fens. Twankayand Hyson Twankay Medium to fine. Common totacd. Japan purcelored	0 111 to 0 50 to 0 16 to	Lead. But per lb Shot Shot Tubus, Tubus, Pounder, Hacting, perkey. P P Pressed Spiles. Lagranian, 112 lb. Larra	0 00 10 0 00 1 0 00 10 0 00 1 0 00 10 0 00 0 00 10 0 00 3 50 to 4 00	PRODUCE.  I when, per 100 be,  You, his mete.  "Intriors  Pearle.  Butters per lb. Chice.  Medium "Inferior  Liferor.  Chiceae, per lb. Extory  Dairy.	0 11 to 0 12 0 to 0 11	Room Tallions for the Marcate for for the U. Spron White, Winter Milmaths Cricage Spring Flaintie Figh Uncarramed Unsawed Each Unsawed	000 (a) 17 5)	19 30 to 20 00 0 9 to 0 10 
Common to good.  Sine to chicose.  Colored  Common to good.  Common to good.  Compon and Souch g  Ordivary and  dousty kinda.  Yair to great.  Funct to choice.  Olong  Inferior  Ured to fize.	0 60 to 0 70 0 50 to 0 60 0 70 to 0 70 0 25 to 0 50 0 75 to 0 50 0 75 to 0 50	Glaposal R	# 53 to 9 th 10 20 to 11 00 7 20 to 10 to 9 20 to 10 to 7 53 to 9 to 8 30 to 9 to 7 53 to 8 to	from Farm. Rarby, yet 50 lia Osto, per 50 lia Osto, per 50 lia Peace, per 50 lia Nome, per 61 lia Nome, per 61 lia Nome of the Superior Extra Extra Extra Extra Extra Vactorius Superine Westerius Superine	000 000 000 000 000 000 000 000 000 00	France Moss. Februshering. Can, te food Sulfe-Livergest, per bay. Sugger-cin foods! Forto line, per lin. Cuta. Fish. Unit, large- mutil	0 % to 4 % 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12 00 to 1000 2 00 to 11 50 1 50 to 1 60 0 6050 001, to 3 50 to 1 60 to
Common to fair.  United to fair.  Helium to goot.  Fine to faire.  Extra choice.  Gangowier to fair.  Oout to fair.  Fine to fairet.  Improba  Fair to prot.  Fair to fair to fair.	0 40 40 0 25 0 60 40 0 25 0 60 40 0 20 0 75 40 1 75 0 75 40 0 70 1 70 40 1 10 0 55 40 0 70 0 80 40 0 20	Eine Victor Campher Carti, Ammon, Cochineal Cudbear Geeam Tariar Chioride Lime	0 () to 0 to	Mid Illege	1 20 to 10 10 10 10 10 10 10 10 10 10 10 10 10	Haddeder	# CO 144 0 0 0 0 0 0 1 2 2 1 10 1 2 2 2 1 10 1 2 2 2 2	2.0 10
Fair to prod		Gum Arable, sortacom Sortac	0 30 to 1 00	Paint the See	16 % to	MARKET PRICES	of Country	PRODUCE.
WINES.  SPIRITS, AND  LIQUORS.  Wine.  Work & Chandon Chip  Books, Fils & Co  H. Moris Chandon.	15 00 to 16 00 13 00 to 16 00	Fermon Hotelstes Prigration of Prigration of Prigration of Principles of	100 to 151 135 to 140 135 to 140 135 to 140 200 to 251 011 to 070 3 50 to 400 6 00 to 6 51	Wheat, per 60 lbs. U.C. Syring. "White Winter.  LEATISER. Hom. RA. Sele No. 1.  O.S. "Illustration of the control of the contr	30 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Flore, country, per et l. Carrocal, do	iN,	
Barrundy Fort, Fal.  Both Win.  Sherry,  Ga's Mumm's.  Ruinart  Farr.  Claret  French light wines.  Hemmay's, per sal.  Marell's  Robin & Co.'s,  Finet, Cartillon & Co.  Cart P. J. D. H. Mouny's, gt.  Geo. Sayer & Go.  Other brands, p. gul.  Brandy in cases, doz.  Gin.	1 30 to 4 00 1 30 to 6 00 14 00 to 16 00 14 00 to 16 00 17 00 to 18 00 3 00 to 20 00	Soda, Ash  Carbonaire, B  Wax, Yellow  White  OILS, PAINTS,  Sec.  Oil, prysilon Boiled Lisseed Raw Whater Bleached  Whater Bleached  Stew do.  Cod  Makinery Engine Oil Land No.  Can Rafd Petrolin  Oilre Oils  Lead, per 100lbs.		LEATHERE.  Hem. R.A. Sele No. 1  O.S. 1  Shaughler 1  Rooph Wand Upper Limit. Wand Upper Limit. Grahad Upper Med. Grahad Upper No. Spilla Lary. Small Ward Call, light.  Ward Call, light.  Harpea. Lamelled Cow, per f.	20 00 00 00 00 00 00 00 00 00 00 00 00 0	Packs Wildste, Eintle, tho. C'l'inne, do. C'l'inne, do. Figures (tame! Eartridges, tro. Harris Wordcock, do. Snipe the MEATS	**************************************	2 6 to 0 0 1 0 to 2 0 1 0 to 1 0 1 0 to 1 0 1 0 to 0 0 1 0 to 0 0 1 0 to 0 0 1 0 to 0 0
Hollands, Let Est.	1 40 10 1 15	Col. Methory. Engine Oil Lad No. i No. 3. Can. Bet 4 Petrol in Oil re Oil Lead, per 100 hs. Bry White Rod Varnish per gal. Coach Body (Torri) Funding Rottine Rottine Rottine Rottine Rottine Rottine Rottine	0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 2	Enamelled Cowger ff. Parent Interd Stephold Stephold Stephold Stephold Filles (Gry Sarpher (Green Salcod).  PURS Rear Rearer Cocon. Fuller Startin.	0 ml m 0 m	Mriten, per lia. Lamb, per p. Voal, per p. Beet, per 100 ltm. Pork, fresh, da BAJIK PRO	DYCE.	
Whiskey. Rosed, per gal trish	1 60 to 1 70 1 50 to 1 75	Spirits Tarpentine	1 2 0 1 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	District Bates	100 to 100 100 to 020	Cakes, per minot SUGAR AND Maple Sugar, per lb., Honey, per lb., in the comb.	RONEY.	0 0 to 0 7

CAMPBELL BRYSON,

LEATHER COMMISSION MERCHANT, 9 and H LENOISE STREET.

MONTREAL.

Montheal, 16th May, 1867.

#### IRONMASTERS' PRICE LIST

### MONTREAL CUT NAILS.

53 121 per keg 25 tens and over

Shingle Nails, when sold above, EXTRA

24b and 54b Nads, when sold alone (Acc per cent being a loved in assortment) 400 per kegterms 4 months, or 5 per cent for cash.

H W BRELAND.

18

Brosen.

#### DIRECT FROM SHANGHAE.

### CARGO OF TEAS,

IX Barque "Avospale," Ogilvie, Master, A. Shanghae, to Messrs. D TORRANCE & CO.

WE shall Sell by Auction, on WEDNESDAY, the consisting of :-

#### 6,888 Packages Green Teas,

at the Tea Room of Mesers, D. Torranco & Co. Catalogues will be prepared.

Sale at NINE o'clock.

JOHN LEEMING & CO.

18-2

Auctioneers.

THE undersigned begs to intimate that he has commenced business as an

ACCOUNTANT, ASSIGNED and AUDITOR.

office immediately over the Reading Room, Merchants' Exchange, St. Sacrament Street.

ROBERT WATSON.

Montreal, May 10, 1867.

AIDLAW, MIDDLETON & CO., Commission Merchants and Shipping Agents, 21-19 Montreal.

### DEPARTMENT OF CROWN LANDS.

Ottawa, 10th May, 1887.

NOTICE is hereby given that the lands in the town-ship of Cardwell, in the source. ship of Cardwell, in the county of Simese, Upper Canada, will be open for sale on and after the twelven sune next, on the usual condition of actual settlement thereon, and subject to current timber licenso, at 70 cents an acre, each, or one dollar if paid by instalments; upon application to N. P. Wakefield, Esquire, Crown Land Agent, at Parry Sound.

A. RUSSELL, Assistant Commissioners.

### DEPARTMENT OF CROWN LANDS.

FISHERIES BRANCH. Ottawa, 26th April, 197

THE following Fishery Regulations have been approved and adopted by His Excellency the Administrator of the tenerament in Couzell, on the 25th instant, under the Scattle 2s Vic., cap 11 (Fisheries Act) —

- "Fishing by means of nois, for the purposes of trade "and commerce, except under leases or licenses from the Department of trown kinds, is prombled in the "waters of Upper Canada."
- "Except under leases or houses from the Depart-ment of Crown Lands, salmon shall not be fished for, caught or killed in nets or other apparatus in Loner "Canada."
- "Within the Counties of Northamberland, Durham, "Peterboro" and Victoria, in Tipper Canada, no person shall fish for each or kill bass, pickerel idores, maskinonge or pick between the twentieth day of "April and the twentieth day of May."

Certified.

19-3

A CAMPBELL, Commissioner of Crown Lands.

#### CAMERON & ROSS.

COMMISSION MERCHANTS 435 Commissioners Street, Montreal, pro regularly receiving and selling on Commission all kinds of country produce-such as Flour, Grain, Butter, Cheese, Pork, Pot and Pearl Ashes, Leather, Wool, Clover, and Timothy and Flax Seeds; also purchasing on country account, Dry Goods, Groceries, Hardware, and General Merchandiso.

DRY Goods - Owing to so much wet weather prevailing for the past three weeks, the retail trade has not been so satisfactory throughout the country as would be desirable. The prospects are fair as soon as the weather settles, of doing a good spring and summer trade, and owing to the healthy state of the country tinancially, a good trade is likely to be done during the next two months and a half. Country merchants generally have acted cautiously this spring in making their purchases, but sparingly, notwithstanding the inducements offered by the wholesale dealers in order that they might get disposed of their, what then ap-peared and is still too heavy stocks at least with the most of them. This season's trade with one or two of our leading houses is in excess of that of the spring of last year. It does not appear at present that any difficulty will be experienced by country merchants in getting their orders tilled or keeping good their assortment. We notice that the prices realized at the trade sales are not likely proving satisfactory to those who are so disposing of their goods. Co...on market rather unsettled.

BUTTER,-During the last 12 months the ideas of those engaged in the trade, had sufficient opportunity of undergoing various changes; it will be remembered that last season at the close of the reciprocity treaty. mostly all the butter in our country, was cleared out by American dealers at extreme high prices. In 1865 the most of the dealers, or at least as many of them as knew when to stop, experienced a fair share of success. So much was this the case that a considerable number who knew nothing about the trade cugaged in it, and owing to the gradual advance of the market for soveral months were comparatively successful. The merchants throughout the country were feeling that they were sustaining considerable loss on every sale they made, for had they held a few days every sale they made, for had they held a few days longer, they would have restized one or two cents per pound more; this state of things made the position of the buyers going through the country not a very enviable one. Although in 1865 it has proved of great value to the large dealers, whose buyers going through the country, and in many instances offering prices which at that time bus deen spurned at, although if accepted would result in a large loss to the purchaser; had the prices offered in the early part of the season throughout the country been accepted, the losses senta-ned by the large dealers would have been very serious. During the months of June, July, and August, prices were proportionately higher throughout the country, than they were in the principal markets, this being chiefly caused by a number of inexperienced dealers going through the country and buying up lots at extreme rates, with the idea that the price would advance as it did the previous season. And also merchants afraid if they made a sale that an advance would take place as was the case the year before. Never refuse a good offer at your own store, for any kind of produces ou may have for sale. There was a considerable quantity offered at auction during the neck, the prices realised being 9c to 9je per lb, the market at present is quite stagnant owing to the pressing of some lost for sale. The quantity now held is not near as large as we have seen some other seasons. And should the cold backward weather which the country experienced for some time back, continue much longer, it is very likely that prices will somewhat improve. Old for city trade, sells for 11c to 13c per pound; now. He to 18c per pound according to frain and Flour quotations see those contained in the Recien. With regard to flour, the feeling is considerable casier than it has been for some time back. The stock on hand is about the same as that held at the opening of the will be pressed as the price of larger. But help have bot this season departed from an old custom, t longer, they would have restized one or two ceuts per pound more; this state of things made the posi-

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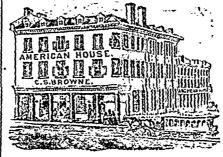
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