

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

LONDON ASSURANCE CORPORATION—FIRE  
 LLOYD'S PLATE GLASS INS. CO. OF NEW YORK  
 Risks accepted at Current Rates.  
 EDWARD L. BOND,  
 80 St. Francois Xavier St.

BRITISH & FOREIGN MARINE INS. CO. of  
 RELIANCE MARINE INS. CO. of Liverpool  
 Open Policies granted to Importers and Exporters.  
 EDWARD L. BOND, - General Agent for Canada.  
 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 38, No. 6  
 New Series

MONTREAL, FRIDAY, FEBRUARY 9, 1894

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON & CO.**

MANUFACTURERS' AGENTS

... AND ...

IMPORTERS OF **DRY GOODS**

SPECIALTIES:

LINENS, DRESS GOODS, KID

GLOVES, SMALLWARES.

**VICTORIA SQUARE,**  
 MONTREAL.

THE . . . .

**DANVILLE SLATE CO.**  
 DANVILLE, P.Q.

Manufacturers of all kinds of

Slate Goods, Roofing Slate,

FIRST QUALITY School Slates,  
 UNFADING BLUE

Blackboards, Mantel Stock,  
 Steps, Window Sills, Hearths  
 Floor Tiles, Wash Tubs,  
 Sinks, Etc.

ESTIMATES FURNISHED TO BUILDERS, CONTRACTORS AND PLUMBERS.

- PRICES ON APPLICATION -

Leading Wholesale Houses.

**DRESS GOODS ! !**

TO THE TRADE.

Black Henriettes - We have now in stock thirty-four different lines of Black All wool Henriettes in the following numbers:

JM 1	JM 6	JM 11	JD 3	JD 8	G 13	G 19
JM 2	JM 7	JD X	JD 4	JD 9	G 14	G 21
JM 3	JM 8	JD	JD 5	JD 10	G 15	G 23
JM 4	JM 9	JD 1	JD 6	JD 11	G 16	G 25
JM 5	JM 10	JD 2	JD 7	JD 12	G 17	

Orders solicited.

Filling Letter Orders a specialty.

MONTREAL OFFICE, - 207 St. James St.  
 F. N. PICARD, Agent.

**JOHN MACDONALD & CO.,**  
 Wellington & Front Sts. East, TORONTO.

John Macdonald. Jas. Fraser Macdonald  
 Paul Campbell.

Leading Wholesale Houses.

**S. GREENSHIELDS, SON & CO.,**

General Dry Goods Merchants,  
 MONTREAL.

Our travellers are now on the road with full ranges of Imported and Domestic Goods.

Please reserve your orders until you see our samples.

ESTABLISHED 1862

**OLD CHUM,**

PLUG AND CUT

**OLD VIRGINIA,**

**DERBY,**

Plug Smoking Tobaccos are sold by all the wholesale houses

**D. RITCHIE & CO.,**  
 Montreal.

**H. A. NELSON & SONS**

Manufacturers of

BROOMS, BRUSHES, WOODEN-WARE and MATCHES.

FULL LINES OF

Baby Carriages, Velocipedes, Wagons, Lacrosses, Tennis, Crick-eting and Base Ball Requisites.

FISHING TACKLE, CROQUET SETS,  
 &c., &c., &c.

**H. A. NELSON & SONS**  
 MONTREAL & TORONTO.

**MONTREAL Felt Hat Works.**

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
 Gloves and Mitts

Of English and Domestic manufacture

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO &c

TO MANUFACTURERS.-We have a large stock of Seal, Persian Lamb and other Skins, Trimmings &c

**JAMES CORISTINE & CO.**  
 Warehouse, 471 to 477  
 ST. PAUL ST., MONTREAL.

**MARK FISHER, SONS**

AND COMPANY,

WOOLLENS AND  
 TAILORS' TRIMMINGS

VICTORIA SQUARE,  
 MONTREAL.

Corner Bay and Front Streets  
 TORONTO.

734 BROADWAY, - - NEW YORK

George Street, Huddersfield, England

**JOHN FISHER, SON & CO'Y.**

WOOLLENS AND TAILORS' TRIMMINGS,

**MONTREAL,**

BALMORAL BUILDINGS,  
 NOTRE DAME STREET,

AND

HUDDERSFIELD, England.

The Chartered Banks

BANK OF MONTREAL.

(ESTABLISHED IN 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000
Reserved Fund, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:
S. D. A. SMITH, K.C.M.G., President.
Hon. Geo. A. DUDMOND, Vice-President.
A. T. PATERSON, Esq., W. C. McDONALD, Esq.
Hugh McLennan, Esq., A. F. GAULT, Esq.
Ed. B. Greenfields, Esq., R. B. Angus, Esq.
W. H. Meredith, Esq.
E. S. CLOUSTON, General Manager.
Macalder, Chief Inspector and Supt. of Branches.
A. B. Buchanan, J. M. Groat, Asst. Inspect.

Branches in Canada:
MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Almonte, Ont., London, Ont., Moncton, N.B.
Belleville, " Ottawa, " St. John, "
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.;
Chatham, " Picton, " Regina, Ass't.
Corwall, " Saratia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Et. William, Ont., St. Marys, " New Westmin-
Goderich, " Toronto, " ter, B.C.
Guelph, " Wallaceburg, " Vancouver, B.C.
Hamilton, " Quebec, Que., " Vernon, "
Kingston, " Chatham, N.B. Victoria, "
Lindsay, " "

IN GREAT BRITAIN:
London, Bank of Montreal, as Abchurch Lane, E.C.
Committee—Peter Redpath, Esq., Thos. Skinner, Esq.
Alex. Lang, Man.

IN THE UNITED STATES:
New York—Walter Watson, R. V. Hobden and S. A.
Shepherd, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The Union Bank of London
The London and Westminster Bank.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches

BANKERS IN THE UNITED STATES:
New York—The Bank of New York, N.B.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.
Montreal, Jan. end, 1894

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.
Head Office, - Toronto.
Paid-Up Capital, - - - - - \$2,000,000
Reserve Fund, - - - - - 1,800,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BRATTY, Esq., Vice-President.
Geo. J. Cook, Esq., W. G. Gooderham, Esq., Henry
Cawthra, Esq., Robt. Reford, Esq.
DUNCAN COULSON, General Mgr.
HUGH LEACH, Assistant General Mgr.
JOSEPH HENDERSON, Inspector.
Montreal, J. Murray Smith, Manager
Berrie, J. A. Strathy, "
Brockville, John Pringle, "
Cobourg, M. Atkinson, "
Collingwood, W. A. Copeland, "
Gananoque, C. V. Ketchum, "
London, Thos. F. How, "
Peterboro, P. Campbell, "
Petrolia, W. F. Cooper, "
Port Hope, E. B. Andros, "
Point St. Charles (Montreal), J. G. Bird, "
St. Catharines, G. W. Hodgetts, "
Toronto, W. R. Wadsworth, "
King St. Branch, T. A. Bird, "

Bankers:
London, Eng., The City Bank, Limited.
New York, The National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.
Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.
Directors—W. Weir, Pres. and Genl. Manager;
W. Strachan, Vice-Pres.; O. Foucher, John T.
Wilson and Godfrey Weir. L. DeGuise, Ac'tant.
Branch at Berthier, - - A. Garipey, Manager.
Branch at Laculte, - - Hy. Frost, "
Branch at Lachine, C. Langlois, "
Branch at Nicolet, - - L. Belair, "
Branch at Ste. Therese, - M. Boisvert, "
Branch at Pt. St. Charles (City), W. J. E. Wall, "
Branch at Hochelaga (City), D. P. Riopel, "
Agents at New York: The National Bank of the
Republic and Ladenburg Thalmann & Co. London—
Bank of Montreal. Paris—La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$2,000,000
DIRECTORS.
DUNCAN MACARTHUR, President,
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.
Deposits received and interest allowed. Collections
promptly made. Assets issued available in all parts of
the Dominion. Sterling and American Exchange
ought and sold

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000
Reserve Fund, - - - - - \$275,000

London Office, 5 Oldman's Lane, Lombard St., E.C.
COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.
John James Oater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.
Head Office in Canada, - St. James Street, Montreal
E. R. GRINDLEY, General Manager.
H. Stikeman, Assistant General Manager.
E. Strauss, Inspector.

Branches in Canada:
London, Kingston, Fredericton, N. B.
Ottawa, Halifax, N. S.
Brantford, Montreal, Victoria, B.C.
Paris, Quebec, Vancouver, B.C.
Hamilton, St. John, N.B. Winnipeg, Man.
Toronto, Brandon, Man.

Agents in the United States:
New York, (52 Wall Street,) W. Lawson and
F. Brownfield.
SAN FRANCISCO, (124 Sanson Street,) H. M. J.
McMichael, and J. O. Welsh.

LONDON BANKERS: The Bank of England
and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liver-
pool. Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, Bank
of New Zealand, Colonial Bank of New Zealand.
India, China and Japan—Chartered
Merchant Bank of India, London and China;
Agra Bank, Limited. West Indies—Colonial
Bank. Paris—Messrs. Marouard, Krauss &
Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers,
available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.
HEAD OFFICE, MONTREAL.
Paid-up Capital, - - - - - \$2,000,000
Reserve Fund, - - - - - 1,200,000

BOARD OF DIRECTORS.
JOHN H. R. MOLSOM, President.
R. W. SHEPHERD, Vice-President.
S. H. King, W. M. Ramsay.
Henry Archibald, Saml. Finlay,
W. M. Macpherson.
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. Durnford, Inspector.
H. Lockwood, Asst. Inspector.

BRANCHES:
Aylmer, Ont., Montreal, P.Q., St. Thomas, Ont.
Brockville, Ont., Morrisburg, Ont., Toronto, Ont.
Calgary, Ont., Norwich, Ont., Toronto, Jc
Creston, Ont., Ottawa, Ont., Wrentham, Ont.
Essex, Ont., Owen Sound, Ont., Waterloo, Ont.
Hamilton, Ont., Ridgeway, Ont., Winnipeg, Man.
London, Ont., Smiths Falls, Ont., Woodstock, Ont.
Meaford, Ont., Sever, P.Q.

AGENTS IN CANADA.
Quebec—La Banque du Peuple and Eastern Town-
ships Bank.
Ontario—Dominion Bank, Imperial Bank of Can-
ada and Can. Bank of Commerce,
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.,
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Commercial Bank of Newfound-
land, St. John's.
London—Paris Banking Co. and The Alliance Bank,
(limited) Messrs. Glyn, Mills, Currie & Co.; Messrs.
Morton, Ross & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd.
Paris, France—Credit Lyonnais.
Antwerp, Belgium—La Banque d'Anvers
Hamburg—Hesse, Newman & Co.

UNITED STATES.
New York—Mechanics' National Bank; National
City Bank; Messrs. W. Watson, R. V. Hobden and S.
A. Shepherd, Agents Bank of Montreal; Messrs.
Morton, Ellis & Co. Boston—The State National
Bank. Portland—Casco National Bank. Chicago—
First National Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Columbia.
Detroit—Commercial National Bank. Buffalo—The
City Bank. Milwaukee—Wisconsin National Bank.
Tulsa—Second National Bank. Butte, Montana—
First National Bank. Great Falls, Montana—North-
western National Bank. Minneapolis—First National
Bank.
Agents in Canada for the Money Order Departments
of the Pacific Express Co. and American Express Co.
of the U. S.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Letters of Credit issued, available in all parts of the
world.
Commercial letters of credit and travellers circular
letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.
PAID-UP CAPITAL, \$2,500,000
HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WYTHALL, Esq., Vice-President.
JAMES STEVENSON, Esq., Gen. Manager
Branches and Agencies in Canada:
Ottawa, Ont., Toronto, Ont., Pembroke, Ont.
Montreal, Que., Thord, Ont., Three Rivers, O.
Agents in New York—Bank of British North
America. Agents in London—The Bank of Scotland
Directors—Sir N. P. Bellan, K.C.M.G., J. R.
Young, G. R. Rowley, S. J. Shaw, J. T. Ross.

The Chartered Banks.

THE MERCHANTS' BANK OF CANADA.

Capital Paid-up, \$8,000,000
Res., - - - - - 2,900,000

Head Office, - Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
ROBERT ANDERSON, Esq., Vice-President.
Hector MacKenzie, Esq., H. Montagu Allan, Esq.
Jonathan Hodgson, Esq., J. P. Dawes, Esq.
John Casalis, Esq., T. H. Dunn, Esq.
Sir Jos. Hickson.

General Manager
GEORGE HARDEY, General Manager
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC

Bellefleur, Kingston, Quebec.
Berlin, London, Renfrew.
Brampton, Montreal, Sherbrooke, Que.
Chatham, Mitchell, Stratford.
Galt, Napanea, St. John, Q
Gananoque, Ottawa, St. Thomas.
Hamilton, Owen Sound, Toronto.
Ingersoll, Perth, Walkerton.
Kincardine, Prescott, Windsor.
Preston

BRANCHES IN MANITOBA:

Winnipeg, Brandon.
Bankers in Great Britain—London, Glasgow,
Edinburgh and other points, The City of London Bank
(Limited). Liverpool, The Bank of Liverpool (Ltd).
Agency in New York—William St. Messrs. Henry
Hague and John B. Harris, Jr., Agents.
Bankers in United States—New York, American Ex-
change National Bank; Boston, Merchants National
Bank; Chicago, American Exchange National Bank;
St. Paul, Minn., First National Bank; Detroit, First
National Bank; Buffalo, Bank of Buffalo; San Fran-
cisco, Anglo-California Bank.
Newfoundland—Commercial Bank of Newfound-
land.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

NOTICE

The Annual General Meeting of the Stock-
holders of La Banque du Peuple will be held
at the office of the Bank, St. James Street, on
MONDAY, the 5th MARCH next, at three
o'clock p.m., in conformity with the 16th and
17th clauses of the Act of Incorporation.

By order of the Directors.

H. OUSQUET,
Cashier.

Montreal, Jan. 30. 1894.

IMPERIAL BANK of CANADA

Capital Authorized, - - - - - \$2,000,000
Capital Paid-Up, - - - - - 1,940,607
Res., - - - - - 1,100,585

DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, T. R. Wadsworth.
Robert Jaffray, Hugh Ryan.

HEAD OFFICE, TORONTO
D. R. WILKIE, Cashier.
B. JENNINGS, Asst. Cashier. E. HAV, Inspector

BRANCHES IN ONTARIO.
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
(Cor. Wellington street and Leader Lane
TORONTO
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.
Brandon, Man., Portage La Prairie, Man.
Calgary, Alta., Prince Albert, Sask.
Edmonton, Alb'a., Winnipeg, Man.
Agents—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business transacted. Bonds and
debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-Up Capital, \$6,000,000. Res., \$1,100,000.

DIRECTORS: GEO. A. COX, Esq., President. JOHN L. DAVIDSON, Esq., Vice-President. George Taylor, Esq., Jas. Crathorn, Esq., Robt. Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., L.L.D., Matthew Leggat, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. IRELAND, Inspector. G. de C. O'GRADY, Asst. Insp.

BRANCHES: Alisa Craig, Dundas, Orangeville, Stratford, Ayr, Dunnville, Ottawa, Stratford, Barrie, Galt, Thorold, Belleville, Goderich, Parkhill, \*Toronto, Berlin, Guelph, Peterborough, Walkerton, Blenheim, Hamilton, St. Catharines, Waterloo, Brantford, Jarvis, Sarnia, Windsor, Cayuga, London, St. Ste. Marie, Woodstock, Chatham, \*Montreal, Seaford, Woodstock, Collingwood, Simcoe, Winnipeg.

\* Head Office, 19-25 King St. W. City Branches: 798 Queen St. E., 450 Yonge St., cor. College; 797 Yonge St.; 568 College St.; cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. Toronto Junction.

† Main Office, 157 St. James St. City Branches: 2034 Notre Dame St. and 296 St. Lawrence St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

INTEREST ALLOWED ON DEPOSITS. BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk. of India, Australia & China. Australasia—New Zealand—The Union Bk. of Australia. Paris, France—Lazard Freres & Cie. Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk. of New York. Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda, Scotia. Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000. Reserve Fund, \$450,000.

HEAD OFFICE, TORONTO. DIRECTORS: Sir Wm. P. Howland, C.B., K.C.M.G., President; A. M. SMITH, Esq., Vice-President; Hon. C. F. Fraser, G. M. Rose, Esq., Donald Mackay, Esq., G. R. R. Cockburn, Esq., Hon. J. C. Aikins, C. HOLLAND, General Manager. E. MORRIS, Inspector.

BRANCHES: Amherstburg, Lindsay, Port Arthur, Aurora, Montreal, Pickering, Bowmanville, Mount Forest, Sudbury, Cornwall, Newmarket, Toronto, Guelph, Ottawa, Whitby, Kingston, Peterboro', 500 Queen St. W., Toronto.

AGENTS: London, Eng.—Parr's Banking Co. and the Alliance Bank (Ltd). France and Europe—Credit Lyonnais. New York—The Fourth National Bank of the City or New York and Messrs. Walter Watson and Alex. Lang. Boston—Truport National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital Authorized, \$1,500,000. Subscribed, 1,500,000. Paid Up, 1,478,910. Rest and undivided Profits, 877,273.

DIRECTORS: CHARLES MAGEE, President. ROBT. BLACKBURN, Vice-President. Hon. Geo. Bryson, Alex. Fraser, Geo. Hay, John Mather, David MacLaren. Branches—Arnprior, Carleton Place, Hawkesbury, Keewatin, Pembroke, Parry Sound, Rideau Street, Ottawa, Ont., Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Assistant Manager.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000.

DIRECTORS: A. GABOURY, Esq., President. FRS. KIROUAC, Esq., Vice-President. R. Audette, Esq., T. LeDroit, Esq. E. W. Métron, Esq., A. Painchaud, Esq. A. B. Dupuis, Esq. P. LAVRANCE, Cashier. M. A. LABRECQUE, Inspector. Branches: Quebec, St. John's, St. Suburbs, C. Cloutier, Accountant. St. Sauveur, L. Drouin, " St. Roch, J. E. Huot, Manager. Montreal, St. Lawrence St., M. Benoit, " St. Lawrence St., C. A. Duguay, " Sherbrooke, W. Gaboury, " St. Francois, N. Est, Beauce, N. A. Boivin, " Chicoutimi, J. E. A. Dubuc, " Ottawa, Ont., J. A. Tallon, " Winnipeg, Man., G. Crabbass, " Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Keyway Bk, Boston, Mass. Particular attention given to collections and returns made with utmost promptness. \*Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,250,000. RESERVE FUND, 650,000. HEAD OFFICE, HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, George Rosch. Wm. Gibson, M.P., A. T. Wood. A. B. Lee (Toronto). J. Turnbull, Cashier. H. S. Steven, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mount Forest, Grimsby, Berlin, Barton Street. Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England (Ltd). Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000. DIRECTORS:

JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Oiler. James Scott, Wilmot D. Matthews.

Head Office, Toronto. Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Eglar; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. H. BETHUNE, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000. Reserve Fund, \$600,000.

BOARD OF DIRECTORS: THOS. E. KERRY, M.P., President. THOMAS RICHMOND, Vice-President. N. Dwyer, Wiley Smith. Henry G. Bauld, Hon. H. H. Fuller, MLC. Head Office, Halifax, N.S. D. H. Duncan, Cashier. AGENCIES IN PROVINCE OF QUEBEC: Montreal, E. L. Perras, Manager. West End, Cor. N. Dame & Seignour Sts.

IN MARITIME PROVINCES:

Antigonish, N.S. Mattland (Hants Co.). Bathurst, N.B. N.S. Bridgewater, N.S. Moncton, N.B. Charlottetown, P. E. I. Newcastle, N.B. Dorchester, N.B. Pictou, N.S. Fredericton, N.B. Port Hawkesbury, C.B. Guysboro, N.S. Sackville, N.B. Kingston (Kent Co.), N.B. Summerside, P.E.I. Sydney, G.B. Londonderry, N.S. Truro, N.S. Lunenburg, N.S. Weymouth, N.S. Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, Bank of Bermuda. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL. Capital Paid-Up, \$500,000. Reserve Fund, 215,000.

Directors: ALPH. DESJARDINS, Esq., M. P., President. A. S. HAMELIN, Esq., Vice-President. DUMONT LAVIOLETTE, A. L. DEMARTIGNY, JOEL LEDUC. A. L. DEMARTIGNY, Managing Director, TANCREDE BIANVENU, Assistant Mgr., E. G. ST. JEAN, Inspector. Branches—St. Hyacinthe, A. Clément, Mgr. Drummondville, J. E. Girouard, Mgr. Beauharnois—H. Dorian, Mgr. Laurentides, H. H. Etiker, Mgr. Hull, P. Q., J. P. de Martigny, Mgr. St. Simon, D. Dents, Mgr. St. Sauveur (Quebec) N. Dion, Mgr. Quebec, Rue St. Jean, G. Leclère, Mgr. Fraserville, J. O. Leblanc, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Plaisanceville, Chevreffis Mer. Branches in Montreal.—St. Jean-Baptiste, M. Bourset, Mgr. Ste. Cunegonde, G. N. Ducharme, Mgr. rt; Henri, A. Boyer, Mgr. Rue Ontario, A. Boyer, Manager. Correspondents—London, Eng., Le Crédit Lyonnais, Glyn, Mills, Currie & Co., Paris, France, Le Crédit Lyonnais. New York, National Bank of the Republic, Boston, The Merchants National Bank. Chicago, Bank of Montreal, Canada, The Merchants' Bank of Canada, Bank of British North America.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Res., \$250,000.

HEAD OFFICE, QUEBEC.

Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. FRICR, Vice-President. D. C. Thomson, Esq., E. J. Hale, Esq. E. Giroux, Esq., James King, Esq., M.P.P. Mr. John Breaky.

F. E. WEBB, Gen. Manager. J. G. BILLET, Inspector.

BRANCHES AND AGENCIES:

Alexandria, Ont. Neepawa, Man. Boissevain, Man. Ottawa, Ont. Carberry, Man. Quebec, Que. Chesterville, Ont. (St. Louis St.) Iroquois, Ont. Smith's Falls, Ont. Leithbridge, N.W.T. Souris, Man. Merrickville, Ont. Toronto, Ont. Montreal, Que. Warton, Ont. Moosomin, N.W.T. Winchester, Ont. Morden, Man. Winnipeg, Man.

FOREIGN AGENTS:

London, Parr's Banking Co. & Alliance Bank (Ltd.) Liverpool, Parr's Banking Co. & Alliance Bank (Ltd.) New York, National Park Bank. Boston, Lincoln National Bank. St. Paul, St. Paul National Bank. Buffalo, Queen City Bank. Chicago, Ill., Globe National Bank. Detroit, First National Bank. Great Falls, Mont., North Western National Bank. Minneapolis, First National Bank.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 550,000.

HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton. J. L. Brodie, A. J. Somerville, J.

AGENTS: Bowmanville, Caanong, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Newcastle, Brighton, Durham, Parkdale, Toronto, Brussels, Forest, Picton, Campbellford, Harriston, Stouffville.

BANKERS, New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier. GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,485,881. Reserve Fund, 825,000.

BOARD OF DIRECTORS

R. W. HENKINER, President. Hon. G. G. STEVENS, Vice-President. Hon. M. F. Cochrane, D. A. Mansur. Thomas Hart, Israel Wood, G. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHEERBROOKE, QUE.

W. A. FARWELL, General Manager. Branches—Waterloo, Richmond, Castleton, Stagshead, Cornwall, Gravelly, Bedford, Huntingdon, Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT. Capital Authorized, \$1,000,000. Capital Subscribed, 600,000. Capital Paid-up, 370,000. Reserve, 86,000.

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq. Robert McIntosh, M.D., J. A. Gibson, Esq. Thomas Patterson, Esq. T. H. McMILLAN, Cashier. Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents at New York and in Canada—Merchants Bank of Canada, London, England. Rye's Bank of Scotland.

The Chartered Banks.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000  
Reserve, 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS,

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.E.A. Boston—Globe National Bank, Montreal—Bank of Montreal. St. John, N.E.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal

**BANQUE D'HOHELAGA.**

Capital Paid-Up, \$710,100  
Reserve Fund, 230,000

DIRECTORS:—

F. X. ST. CHARLES, Pres. R. BICKERDIKE, Vice-pres.  
Chs. Chaput, J. D. Rolland, J. A. Vallancourt,  
M. J. A. PRINDEGAST, Manager.  
C. A. GIBOUX, Assistant Manager.  
A. W. BLOUIN, Inspector.

HEAD OFFICE, MONTREAL.

BRANCHES—Three Rivers, P. Q. Joliette, P. Q. Sorel, P. Q. Valleyfield, P. Q., Louiseville, P. Q., Vank-look Hill, Ont., Winnipeg, Man., Montreal, 1376 St. Catherine St. E.

CORRESPONDENTS.—London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—National Park Bank, Importers and Traders' National Bank and Messrs. Ladougue, Thalman & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

**TRADERS BANK OF CANADA.**

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP, \$604,400  
RESERVE FUND, 75,000

HEAD OFFICE—TORONTO.

Board of Directors:

WM. BELL, Guelph, President.  
WM. McKENZIE, Toronto, Vice  
G. D. WARREN,  
W. J. GAGE,  
JNO. DEYMAN,  
ROBT. THOMSON, Hamilton,  
J. W. DOWD, Toronto.  
H. S. STRATHY, General Manager.

BRANCHES,

Aylmer, Ont., Hamilton, Ridgetown,  
Drayton, Ingersoll, Barrie,  
Mimra, Leamington, Stratroy,  
Gleason, Orillia, St. Mary's,  
Guelph, Port Hope, Tilsonburg.

New York Agents: Amer. Exchange, Nat. Bank. Great Britain: National Bank of Scotland, (Ltd.)

**HALIFAX BANKING CO.**

INCORPORATED 1872

Authorized Capital, \$1,000,000  
Capital Paid-up, 600,000  
Reserve Fund, 210,000

HEAD OFFICE, - HALIFAX, N.S.

DIRECTORS:

Robie Uniacke, President, L. J. Morton, Vice-Pres  
F. D. Corbett, Jas. Thomson, C. W. Anderson,  
H. N. Wallace, Cashier.

Branches.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

Correspondents.—Ontario and Quebec—Molson's Bank and Branches. New York—Fourth National Bank of the City of New York. Boston—Suffolk National Bank. London (England)—Parr's Bank- ing Co. and The Alliance Bank, Ltd.

**WESTERN BANK NOTE CO'Y,**

CHICAGO, ILL., U S.A.

INCORPORATED A.D. 1864.

Engravers and Printers of Bank Notes, Bonds, Share Certificates, Stamps, Drafts, Bills of Exchange, etc.

Fire-Proof Building and every Safeguard.

Loan Societies.

**THE CENTRAL CANADA**

LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, \$2,500,000.00  
Capital Paid-up, 1,200,000.00  
Reserve Fund, 324,067.57  
Total Assets, 5,035,588.09

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings & Investment Society**

LONDON, - - - CANADA.

Capital Subscribed, \$1,000,000.00  
Paid-up, 992,474.97  
Total Assets, 2,641,274.27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.

H. E. NELLES, Manager.

**THE HAMILTON**

**Provident and Loan Society.**

President, G. H. GILLISPIE, Esq.  
Vice-President, A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000.00  
Capital Paid-Up, 1,100,000.00  
Reserve and Surplus Profits, 818,000.00  
Total Assets, 3,873,984.67

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 8 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society. Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

**Western Loan and Trust Co. Ltd.**

Assets over \$650,000.00

94 St. Frs. Xavier St., Montreal, P. Q.

The Company acts as agents for financial and commercial negotiations.

The Company acts as agents for the collection of rents, interest and dividends.

The Company acts as agents for the investment of money in every class of securities, either in the name of the investor or in the name of the company at the risk of the investor, or guaranteed by the company, both as to principal and interest.

For particulars apply to the MANAGER.

**The Trusts Corporation OF ONTARIO.**

Offices and Safe Deposit Vaults:

Bank of Commerce Building, - TORONTO.

Hon. J. C. Aikins, President.  
" Sir Richard Cartwright, } Vice-Pres.  
" S. C. Wood, }

Acts as Administrator, Executor, Trustee and transacts all manner of trusts business. Deposit Safes to rent, various sizes. Valuables stored.

A. E. PLUMMER, Manager.

**MONTREAL SAFE DEPOSIT CO'Y.**

OFFICE HOURS:—9.30 a.m. to 3.30 p.m. Saturdays; 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place D'Armes.

SIR DONALD A. SMITH, President,  
SIR JOSEPH PICKSON, Vice-Pres.  
J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards. Your Valuables are not safe in your house. Place them beyond the reach of fire and thieves.

Railways.



**Intercolonial Railway.**

On and after Monday, the 11th September, 1898, through Express Passenger trains will run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure Depot	7.45
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	20.40
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	22.30
Leave Levis	24.40
Arrive Riviere du Loup	18.05
Trois Pistoles	19.05
Rimouski	20.41
Ste. Flavie	21.15
Campbellton	24.45
Dalhousie	1.35
Bathurst	3.47
Newcastle	4.05
Moncton	6.30 16.35
St. John	10.30 13.45
Halifax	13.30 13.50

The trains to Halifax and St. John run through to their destination on Sundays.

The Buffet Sleeping Car and other cars of Express train leaving Montreal at 7.45 o'clock run through to Halifax without change.

The trains of the Intercolonial Railway are heated by steam from the locomotive and those between Montreal and Halifax via Levis are lighted by electricity.

Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, etc., apply to

G. W. ROBINSON, Esq.,

Eastern Freight and Passenger Agent,

136 1/2 St. James Street, - - MONTREAL

D. POTTINGER, General Manager,

Railway Offices, Moncton, N.B.

8 Sept '98

Ocean Steamships.



... THE ...

**CLYDE STEAMSHIP COMPANY.**

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Ports.

From Pier 29, East River, N.Y.

Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

Str. "Algonquin" Capt. Jos. McKee,  
Str. "Iroquois," Capt. L.W. Pennington,  
Str. "Cherokee," Capt. H. A. Beares,  
Str. "Seminole," Capt. S. C. Platt,  
Str. "Yamacos," Capt. J. Robinson,  
Str. "Delaware," Capt. I. K. Chichester,  
Through Tickets, Rates and Bills of Lading for all points South and South west, via Charleston, and all Florida points via Jacksonville.

**ST. JOHN'S RIVER STEAMERS**

(De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND

Intermediate Landings on the St. John's River.

Sailing from Jacksonville daily (except Saturday) at 3.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD. Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. Shaw,  
Str. "F. De Barry," Capt. F.W. Lund, JR  
Str. "Everglade," Capt. Conner,  
Str. "Welaka," Capt. Ohlsen.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.

THEO. G. EGGER, T. M., 5 Bowling Green, New York.  
M. H. CLYDE, A. T. M.,

Wm. P. CLYDE & Co., Genl. Agents

5 Bowling Green, New York.  
12 So. Del. Ave., Philadelphia.

Oceanic Steamships.

**ALLAN LINE**  
ROYAL MAIL STEAMSHIPS



Liverpool, Londonderry, Halifax and Portland Mail Service

From Liverpool Steamships	From Portland	From Halifax
30 Nov... Mongolian.....	21 Dec	28 Dec.
14 Dec... Laurentian.....	6 Jan	6 Jan.
28 " ... Numidian.....	18 "	20 "
11 Jan... Mongolian.....	1 Feb.	3 Feb.
25 " ... Laurentian.....	15 "	17 "
8 Feb... Numidian.....	1 Moh	3 Moh.
22 " ... Mongolian.....	15 "	17 "
'8 Moh... Laurentian.....	29 "	31 "
22 " ... Parisian.....	12 April	14 April
5 Apr... Numidian.....	26 "	28 "

The Steamers of this service carry all classes of passengers. The saloons and staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the light being at the command of the passengers at any hour of the night. Music rooms and smoking room in the promenade deck. The saloons and staterooms are heated by steam.

Second cabin accommodation is a special feature on these steamers.

Steamers will sail from Portland about 1 pm on Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train, due at Portland about noon, and from Halifax about 1 pm on Saturdays, or as soon as possible after the arrival of the Intercolonial Railway due at Halifax at noon.

Trains connecting with the Steamers leave Montreal for Portland or Halifax,

Via Canadian Pacific Railway 8 20 pm Wednesday, arriving at Portland 9 30 am Thursday.

Via Grand Trunk Railway 10 15 pm Wednesday, arriving at Portland 12 10 pm Thursday.

Via Canadian Pacific Railway 8 00 pm Thursday, arriving at Halifax 11 00 pm Friday.

Via G T Ry and I C Ry 7 55 am Friday, arriving at Halifax 1 30 pm Saturday.

RAILROAD RATES.

From Montreal to Portland 1st class	\$7 50
2nd "	5 50
" " Halifax 1st "	7 50
2nd "	5 50

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From Glasgow.	Steamships.	From New York.
8 Dec.....	State of Nebraska, 8.00 a m	28 Dec
22 ".....	"Peruvian.....8.00 a m	11 Jan
29 ".....	"Grecian.....	18 "
5 Jan.....	"Siberian.....	25 "
12 ".....	State of Nebraska, 2.00 p.m.	1 Feb
19 ".....	"Peruvian.....	8 "
20 ".....	"Grecian.....	15 "
2 Feb.....	"Norwegian.....	22 "
9 ".....	"Siberian.....	1 Moh
16 ".....	State of California.....	8 "

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

The S S State of California and State of Nebraska are at surpassed for their excellent accommodation for all classes of passengers.

Rates of Passage.

Winter Season.		
Outward.	Steerage.	Prepaid.
\$23	Glasgow, Londonderry, Liverpool or Belfast	\$24
24	London and Dublin.....	25
25	Bristol or Cardiff.....	26
24	{ Copenhagen, Malmo, Christiania, Chris- tiansburg, Bergen, Drontheim, Esbjerg }	26
27	Stockholm or Paris.....	29
25	{ Hamburg, Antwerp, Amsterdam, Rot- terdam, Havre or Bremen..... }	25
	Children between 1 and 12 years of age.....	Half rate
	Infants to or from Scandinavian Ports.....	\$3 00
	Infants to or from Continental Ports.....	2 00
	Infants to British Ports.....	Free
	Infants from British Ports.....	3 00

For all information apply to

H. & A. ALLAN,

25 Common Street, Montreal  
52 State Street, Boston

Dec 1893

Legal.

Toronto, Ont.

MILLAR, RIDDELL & LEVESCONTE  
Barristers, Solicitors, Notaries, &c.

W. B. RIDDELL, 55 & 57  
CHARLES MILLAR, YONGE STREET, TORONTO.  
E. C. LEVESCONTE.  
Telephone 678 Cable, "Rallim, Toronto."  
Reference:—Standard Bank of Canada.

JONES BROS. & MACKENZIE,  
Barristers & Solicitors;  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES, BEVERLY JONES.  
GEO. A. MACKENZIE, C. J. LEONARD.  
English Agent:  
JONAS AP JONES, 99 Cannon St., London.  
"Comme'r. for N.Y., Illinois and other states.

Cornwall, Ont.

JAS. LEITCH, J. G. HARKNESS, R. A. PRINGLE.  
LEITCH, PRINGLE & HARKNESS,  
BARRISTERS,  
Solicitors for Ontario Bank.

Hamilton, Ont.

A. D. CAMERON,  
Barrister, Attorney-at-Law, Solicitor in  
Chancery and Insolvency, Notary Public, Con-  
veyancer, &c., No. 19 Huchson Street, South  
Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,  
BARRISTERS, SOLICITORS, &c.  
R. E. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH

London, Ont.

W. H. BARTRAM,  
Barrister, Solicitor, Notary, &c.  
Office, 89 Dundas St. West.

GIBBONS, McNAB & MULKERN,  
BARRISTERS, ATTORNEYS, &c.  
Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulkern.  
Fred. F. Harper.

Renfrew, Ont.

JOHN D. McDONALD,  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the county of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's  
Hardware Store.

Legal Directory.

Price of admission to this directory is  
\$10 per annum.

ONTARIO.

- ARTHUR : : : : M. E. MacMartin
- AYLMER : : : : Miller & Backhouse
- BARRIE : : : : Leung, Dickinson & McWatt
- BELLEVILLE : : : : M. Baldwin Falkner
- BELLEVILLE : : : : W. G. Mitchell
- BLANCKTON : : : : M. E. Gosnell
- BOWMANVILLE : : : : R. Russell Leacock
- BROCKVILLE : : : : Wood & Webster
- BROCKVILLE : : : : Fraser, Reynolds & Fraser.
- CAMPBELLFORD : : : : A. E. Colville
- CANNINGTON : : : : A. J. Reid
- CORNWALL PLACE : : : : Colin McIntosh
- CORNWALL : : : : Leitch, Pringle & Harkness
- COENWALE : : : : MacLennan, Liddell & Chace
- DESBOROUG : : : : Henry R. Bedford
- DURHAM : : : : J. P. Kelford
- GANANOQUE : : : : J. G. Ross
- GODFRICH : : : : M. H. Lewis
- GRIMSBY : : : : M. A. Lancaster
- INVERROSEN : : : : Shea, Walls
- IRROQUOIS : : : : A. H. Overell
- KINGSTON : : : : Britton & Whiting
- LEAMINGTON : : : : W. E. Barton
- LINDSAY : : : : E. J. McLaughlin
- LISTOWEN : : : : E. B. Morphy
- LISTOWEN : : : : J. L. Darling
- LONDON : : : : Gibbons, McNab & Mulkern

Legal Directory.

- ONTARIO—Continued.
- LONDON : : : : M. E. Bartram
  - L'ORIGNAN : : : : J. Maxwell
  - MIDLAND : : : : Steers & Ambrose
  - MITCHELL : : : : Dent & Hodges
  - MOUNT FOREST : : : : Perry & Perry
  - MORRISBURG : : : : Johnston & Bradfield
  - NIAGARA FALLS : : : : Hill & Ingles
  - NEWMARKET : : : : Theo. J. Robertson
  - NORWOOD : : : : E. M. Grover
  - OAKVILLE : : : : R. S. Appelle
  - ORANGEVILLE : : : : Myers & Robb
  - OSHAWA : : : : J. F. Grierson
  - OTTAWA : : : : Arthur W. Gundry
  - OTTAWA : : : : Geo. F. Henderson
  - OWEN SOUND : : : : Creasor, Smith & Notter
  - PARIS : : : : Peley & Daisell
  - PETERBOROUGH : : : : J. Williams Beckett
  - PETROLEA : : : : Dawson & Greenidge
  - PORT HOPE : : : : Chisholm & Chisholm
  - PORT ELGIN : : : : J. C. Dalrymple
  - PORT HOPE : : : : H. A. Ward
  - PRESCOTE : : : : French & Saunders
  - SARNIA : : : : A. Weis
  - SAULT STE. MARIE : : : : Hearst & McKay
  - SHELBURNE : : : : John W. Douglas
  - SMITH'S FALLS : : : : Lovell & Farrell
  - ST. MARYS : : : : Armour W. Ford
  - ST. THOMAS : : : : Macdougall & Robertson
  - STRATFORD : : : : MacPherson & Davidson
  - TEBENTON : : : : MacLellan & MacLellan
  - THESWATER : : : : John J. Stephens
  - THORNBERY : : : : Wilson & Dyre
  - WILSONBURG : : : : W. A. Dowling
  - TORONTO : : : : Curry & Gunshel
  - TORONTO : : : : Jones Bros. & Mackenzie
  - TORONTO : : : : Arch. J. Sinclair
  - UXBRIDGE : : : : C. A. McGillivray
  - VAN KLEEK HILL : : : : F. W. Whistlerwhite
  - WARFORD : : : : Fitzgerald & Fitzgerald
  - WELLAND : : : : J. Clark Raymond
  - TORONTO : : : : Joseph Hanson
  - WENTON : : : : do
  - WINGHAM : : : : Myer & Dickinson
  - WINDSOR : : : : Patterson, Leggett & Murphy
  - WALKERTON : : : : A. Soliman
- QUEBEC.
- BEDFORD : : : : Hobart Rutledge
  - BUCKINGHAM : : : : F. A. Baudry
  - COWANSVILLE, O'Halloran & O'Halloran
  - MONTREAL : : : : Burroughs & Burroughs  
New York Life Building
  - MONTREAL : : : : A. H. Chambers
  - MONTMAGNY : : : : Albert J. Bender
  - PERCE & NEW TABLES, Jos. Garon
  - PORTAGE DU ROY : : : : C. P. Bosay
  - QUEBEC : : : : J. E. Priand  
See Quebec Bar, Quebec.
  - RICHMOND : : : : G. H. Aylmer Brooks
  - ROCK ISLAND : : : : H. M. Hovey
  - STANBROOK : : : : M. F. Haskett
  - WARRELOO : : : : R. Darby
  - WARRELOO : : : : E. A. Nutting
- NOVA SCOTIA.
- AMHERST : : : : Townshend, Diekey & Rogers
  - ANTIGONISH : : : : A. McGillivray
  - BRIDGETOWN : : : : K. D. Ruggles & Sons
  - BRIDGEWATER : : : : Owen & McLean
  - HALIFAX : : : : Alfred Whitman
  - KENTVILLE : : : : W. M. Boscoe
  - LIVERPOOL : : : : J. E. S. Marshall
  - LIVERPOOL : : : : Jason M. Mack
  - LUNENBURG : : : : E. A. Chesley
  - PORT HOOR : : : : S. Macdonald
  - SYDNEY : : : : Chisholm & Crowe
  - WINDSOR : : : : H. F. McLatchy
  - WINDSOR : : : : H. D. Ruggles
  - WINDSOR : : : : A. R. Shaw
  - YARMOUTH : : : : E. H. Armstrong
  - YARMOUTH : : : : Bradford H. Eaton
- NEW BRUNSWICK.
- CAMPBELLTON : : : : H. F. McLatchy
  - CHATHAM : : : : Warren C. Winslow
  - EDMUNSTON : : : : A. Ramsford Bailock
  - HAMPTON : : : : A. LeR. Tweedie
  - NEWCASTLE—See Chatham.
  - MONCTON : : : : Harvey Atkinson
  - SUSSEX : : : : White & Allison
- PRINCE EDWARD ISLAND.
- CHARLOTTETOWN : : : : M. & D. G. McLeod
  - GEORGETOWN : : : : D. A. MacKinnon
- MANITOBA.
- PILOE MOUND : : : : W. A. Donald
  - RED BERR : : : : Geo. W. Green
  - SELKIRK : : : : James Hoag
  - WAWANESSA : : : : Jos. H. Chambers
  - WINNIPEG : : : : Easterson & Howard
- BRITISH COLUMBIA.
- NEW WESTMINSTER, Foria, Morrison  
& Boyd
  - VANCOUVER : : : : A. H. Balliett
- NORTHWEST TERRITORY.
- CALGARY : : : : Loughood & McCarty
  - CALGARY : : : : James Muir
  - EDMONTON : : : : James H. Bisset

# The Dodge Wood Split Pulley

THE ONLY PERFECT PULLEY.

70 p.c. lighter than iron, 30 to 60 p.c. more power with same belt guaranteed. All sizes from 5" to 48" diameter in stock.

The only Pulley which has ever received an award of merit in any General Exposition, in this or any country.

**THE DODGE PATENT SYSTEM OF TRANSMISSION OF POWER**, by means of Grooved Pulleys, Manilla Rope and slack take-up device, is now well and favorably known throughout the Dominion.

Power transmitted at any angle—any distance, indoors or exposed to weather, and any desired H. P.

## MILLER BROS. & TOMS, MONTREAL.

SALE AGENTS FOR MONTREAL AND VICINITY.

SEND FOR NEW CATALOGUE.

<p><b>WHOLESALE MEN</b> Should send for an Estimate for their <b>Bookbinding and Office Stationery</b> TO THE <b>JOURNAL &amp; COMMERCE</b> 171 &amp; 173 St. James Street, MONTREAL.</p>
---

China Ouspiders, Tea Sets, } Metal, Bronze Piano and Table  
Toilet Ware, Fruit Jars, } Lamps, Cutlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

IMPORTERS OF

**CHINA, CROCKERY & GLASSWARE**

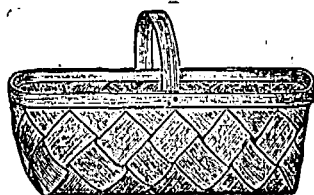
ALWAYS IN STOCK

Street Lamps, Lanterns, Station Lamps, Headlights, &c.  
Of the Celebrated C. T. Ham Mfg. Co., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 St. Paul Street, MONTREAL

BRANCHES: } 82 Princess St., Winnipeg, Man.  
} Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY.



### THE Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel grain and root baskets
- 1, 2, 3, satchel lunch baskets
- 1, 2, 3, clothes baskets
- 1, 2, 3, 4, market baskets
- Butcher and Crockery baskets
- Fruit package of all descriptions

For sale by all Woodenware Dealers.

**OAKVILLE, Ont.**

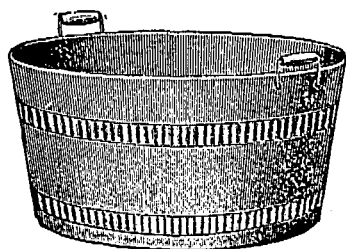
Printing & Bookbinding  
of all kinds

DONE AT THE

**Journal & Commerce**

173 ST. JAMES STREET,  
MONTREAL

Estimates  
Cheerfully given



### The Wm. Cane & Sons Manuf'g Co. NEWMARKET, ONT.

**DURABLE TUBS.**

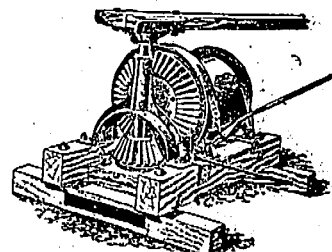
These goods are hooped with corrugated steel hoops, sunk in grooves in the staves and cannot possibly fall off. The corrugated hoops expand and contract with the wood. Made in 3 sizes. Ask for samples.

**DURABLE PAILS.**

Are made exactly upon the same principle as Durable Tubs, cannot be surpassed for wearing quality. Represented by

**H. A. NELSON & SONS, 59-63 St. Peter St., Montreal,**

Thorold Iron & Brass Foundry and  
Machine Works.



**DOBBIE & STUART**

MANUFACTURERS OF

Mill Gearing, Shafting and General Machinery.  
Contractors' Plant a specialty.

**THOROLD ONT**

Legal.

Montreal.

Cable Address: "SHIELDS."

**GREENSHIELDS & GREENSHIELDS,**  
Advocates, Barristers and Solicitors,  
1728 Notre Dame St., Montreal, Canada  
J. W. GREENSHIELDS, Q.C. R. A. H. GREENSHIELDS.

**ABBOTTS & CAMPBELL,**  
ADVOCATES,  
North British Chambers, 11 Hospital St.

**ATWATER & MACKIE,**  
Advocates, Barristers, Commissioners, &c.  
131 St. James Street, Montreal.

**CHAPLEAU, BISSAILLON,  
BROSSEAU & LAJOIE,**  
Advocates, Barristers,  
11 & 17 PLACE FARMES HILL.  
Hon. J. A. Chapleau, Q.C., M. P.  
F. J. Bissailon, Q. C.,  
T. Brosseau, LL. B. H. G. Lajoie, B.A., LL.L.

**DUHAMEL & MERRILL,**  
ADVOCATES.  
ROYAL INSURANCE BUILDING,  
1709 Notre Dame Street,  
CITY.

Ottawa, Ont.  
**GEORGE F. HENDERSON,**  
Solicitor, &c.  
13 Scottish Ontario Chambers

Peterborough.  
**HATTON & WOOD,**  
Barristers, Solicitors, &c.  
G. W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.**  
Barrister, Solicitor, &c.

Seaforth, Ont.  
**MCCAUGHEY & HOLMSTED,**  
BARRISTERS, &c., SEAFORTH, ONT

Simcoe, Ont.  
**G. W. WELLS,**  
(Late Killmaster & Wells)  
BARRISTER, SOLICITOR, &c.

**CAVERHILL, LEARMONT & CO.**

WHOLESALE

*Shelf Hardware Merchants,*

Caverhill's Buildings; - St. Peter Street,

MONTREAL.

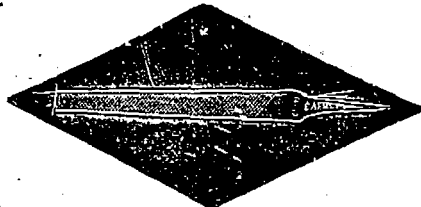
Largest and most complete stock of SHELF HARDWARE in the Dominion.

**BLACK DIAMOND FILE WORKS.**

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

Lightning Saw Files.  
Band Saw Files.  
Gin Saw Files.  
Circular Gin Saw Files.  
Square Gulletting Saw Files.



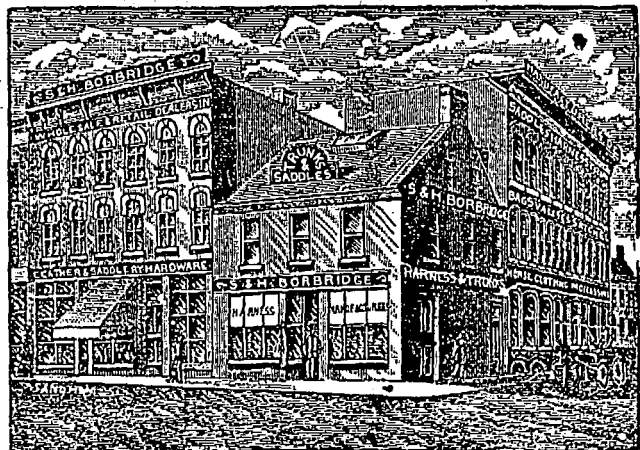
Single Stave Saw Files.  
Double Stave Saw Files.  
Gulletting Saw Files.  
Machine Band Saw Files.  
Climax Saw Files.

Machinists' Files of Every Description.

**G. & H. BARNETT**

PHILADELPHIA, PA. U.S.A.

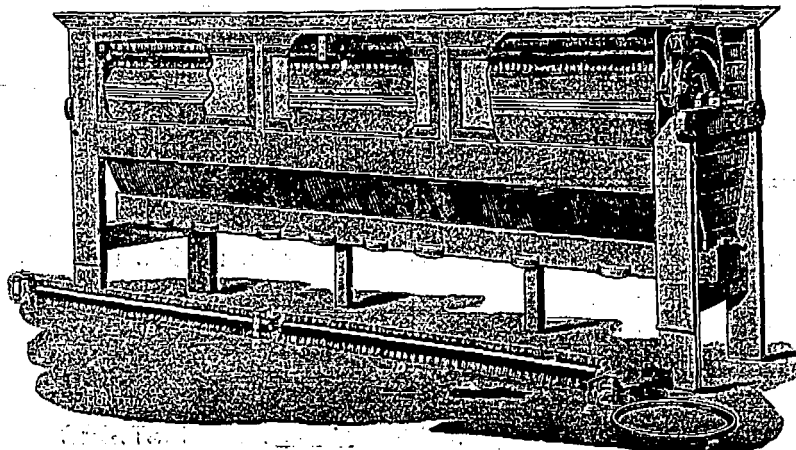
**S. & H. BORBRIDGE**



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets, Best and Oil Tanned Moccasins. OTTAWA

**RADIAL BRUSH FOR HEXAGONAL OR ROUND REELS,  
FLOUR OR OTHER BOLTING MACHINES,**

Patented Canada, 1885. Patented United States, 1885.



INTERESTING TO MILLING MEN.

Why change your reels, use the Radial Brush on the old Hexagon, and do better work than with any modern reel.

No more pasted bolt cloths, capacity of reels increased one-third.

Write for Reference and Price List.

**ALEX. JEFFREY,**  
Manufacturer and Patentee,  
57 & 59 Canning Street  
**MONTREAL.**



# An Alternating Current Arc Lamp

THAT IS

Simple and Effective,  
 Strong and Durable,  
 Not liable to get out of order,  
 Positive in Action,  
 Complete in all Details,  
 Practically Noiseless,  
 Thoroughly waterproof,  
 Without the use of a Hood,  
 Moderate in price.

Such is the Lamp manufactured by

**The Washington Electric Co.**

197 & 199 SOUTH CANAL STREET,

CHICAGO, ILL.

## GRANBY RUBBER CO.

MANUFACTURERS OF

**RUBBER BOOTS AND SHOES AND  
 RUBBER CLOTHING.**

Our product for 1893 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President. J. H. McKECHNIE, General Manager

Sole Agents: AMES, HOLDEN CO.

MONTREAL, 45 VICTORIA SQUARE.

TORONTO, 53 FRONT STREET.

"ANDREWS"



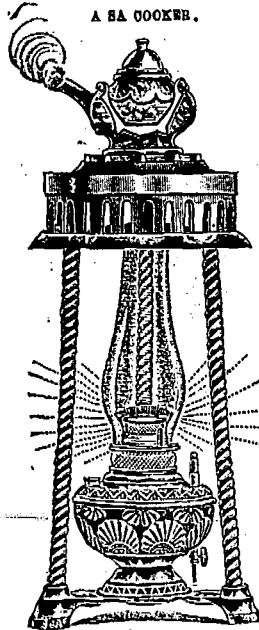
IN DOUBLE POLE STYLE.  
Insulated with Hard Rubber Connection.

J. LANG & CO.,  
Manufacturers,  
44 Michigan Street, CHICAGO, Ill.  
Send for Catalogue.

The Edwards Parlor Lamp Stove

For Heating, Lighting and Cooking.

A SA COOKER.



Will heat any Office, Parlor or Sitting Room. Will give 300 Candle Power Light. Is 24 inches high, 13 inches diameter. Is entirely Polished and Nickel Plated. Is an Ornament to any Parlor. Is absolutely odorless, no smoke or soot.

\$12.00  
\$6.00

MADE IN TWO SIZES: } Price Complete, Parlor Lamp Stove,  
} Price Complete, Student Lamp Stove.  
Sent to any part of the U.S. freight prepaid.

Write for Circulars, Address,

Edwards Parlor Lamp Stove Co.,

Showroom and Office:  
69 DEARBORN STREET,

Factory: 9 and 11 N. Canal St.,

Agents wanted. CHICAGO, Ill.

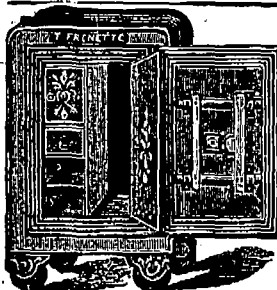
General French  
Hardware Importations

BUILDING HARDWARE,  
HOUSE FURNISHINGS,  
SPORTING GOODS, PARIS FANCY  
GOODS and TOYS.

ROYER & ROUGIER BROTHERS,

Wholesale Importers,

Head Quarters in Paris, 9, Place des Vosges  
MONTREAL, 13 St. John Street.



Burglar and  
Fire-Proof

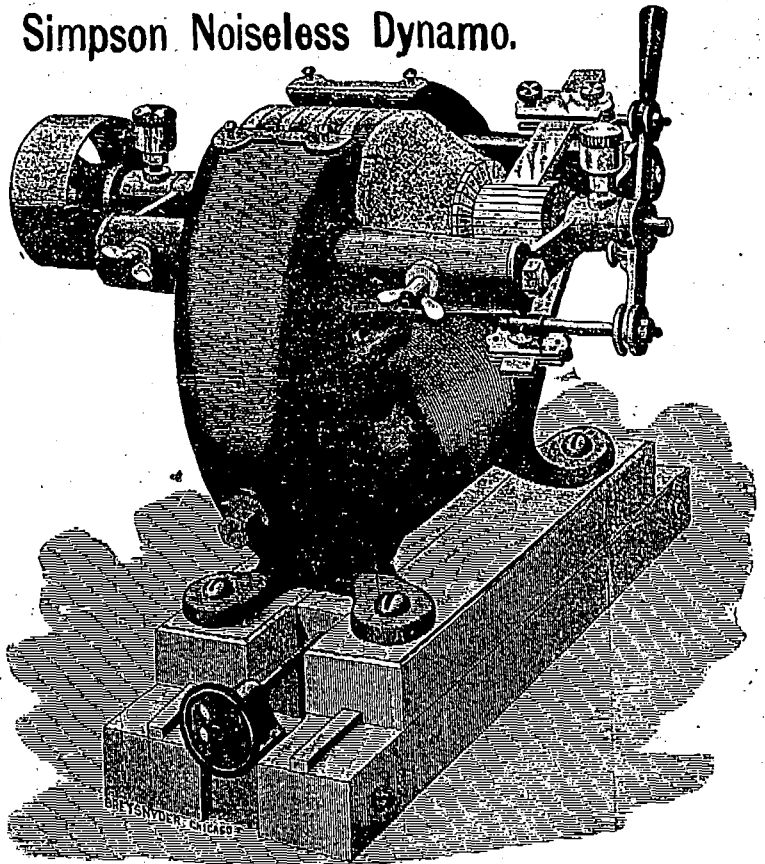
SAFES

Vault  
Doors.

Time Lock  
Safes patent-  
ed Sept. 1, '93

T. FRENETTE, Manufacturer  
372 Craig Street, MONTREAL, Can.

The Simpson Noiseless Dynamo.



Perfect Balance, Noiseless, no Sparking, Slow Speed, Very Large Commutator, Extra wide Brushes, no Heating. Boxes made of Brass and Babbitt and Fitted with Grease Cups. Armature and Field Core made of Wrought Iron. Compound Wound.

LIST PRICES.

Light (16 candle), \$35 00	60 Light (16 candle), \$135 00
25 " " 65 00	100 " " 225 00

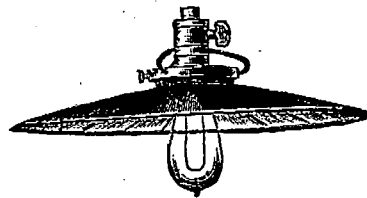
SIMPSON-ELECTRIC-M'FG CO., 39 W. Washington Street, CHICAGO, ILL.

J. M. HARRISON.

H. A. SEYLER.

MONTREAL ELECTRICAL SUPPLY CO.

781 CRAIG STREET, MONTREAL.



Practical Electricians, Manufacturing Contractors, Telephones, Annunciators, Bells Batteries, Push Buttons, Burglar Alarms, etc.

Electric Light, Wiring of Stores, Offices  
Concealed Wiring of Private Houses, complete installation of Electric Light Plants.

Electric Light Fixtures and Brackets.

N.B.—Repairs of all kinds neatly executed.

BEDDING!!!

GET YOUR BEDDING AND BEDSTEADS FROM A FIRST-CLASS HOUSE.

ESTABLISHED 20 YEARS. —30—

Old Bed Feathers and Mattresses Purified and Re-Made at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE STREET, Corner St. James Street only. TELEPHONE 1906

# The Mosher Arc Lamp

Is the Only Arc Lamp which works Successfully on the Varying Voltage of Street Railway Circuits.

10 IN SERIES.

10 IN SERIES.

ON 500 VOLTS.

~o~

YOU CAN'T

AFFORD TO

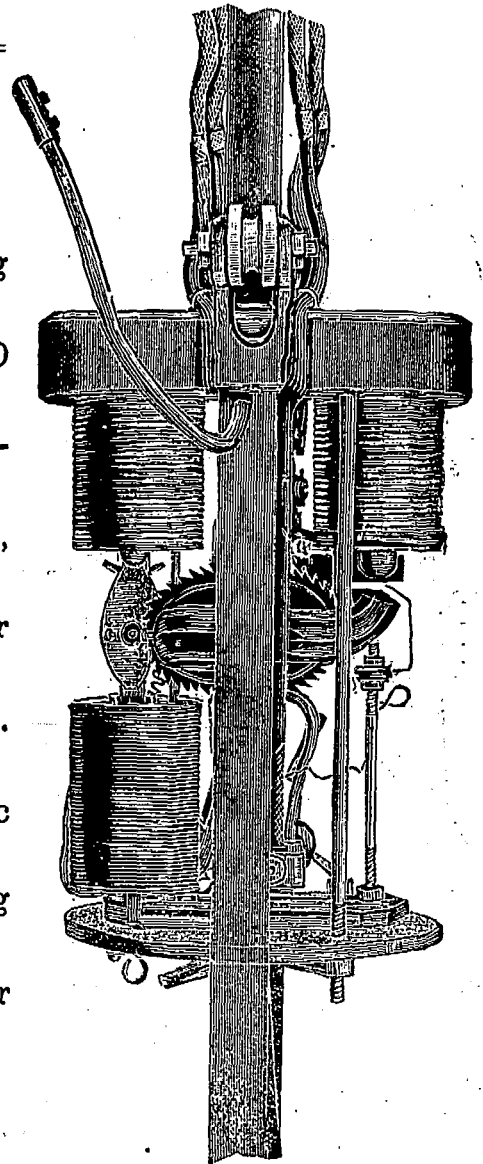
NEGLECT

READING

THIS ADV\_

Use any carbon costing about \$15.00 per 1,000 pairs. Two sets of resistance on top of each lamp, one in circuit and other equal to resistance of arc. Latter is cut in when arc is broken, thus insuring the burning of all other lamps in the series.

~o~



WE GUARANTEE THE LAMPS WILL BURN SATISFACTORILY

WHERE VARIATION DOES NOT EXCEED 25 PER CENT OF TOTAL.

*We will send you ten lamps, and if they do not do as we say, return them to us.*

Address

**MOSHER ELECTRIC CO.,**

125 ONTARIO STREET,

**CHICAGO, ILL.**

The patents on these Lamps for Canada are for sale on reasonable terms.

# THE GURNEY, TILDEN CO.,

(Limited.)

Manufacturers of

"SOUVENIR" Ranges for Coal,  
 "SOUVENIR" Ranges for Wood,  
 "SOUVENIR" Wood Cook Stoves,  
 "SOUVENIR" Base Burners,  
 "Original" Wood Cook, "Bright Idea" Wood Cook.  
 Etc., Etc.; Etc.

The largest and most elegant line of Cooking and Heating  
 Stoves ever offered the Canadian Trade.

Sold at wholesale by

THE GURNEY, TILDEN CO.,  
 HAMILTON, ONT.  
 WINNIPEG, MAN.  
 THE GURNEY, MASSEY CO.,  
 MONTREAL, QUE.

MANUFACTURERS OF  
 COUNTER RAILINGS  
 BANK & OFFICE  
 FITTINGS IN  
 BRASS AND IRON.



TORONTO WIRE WORKS  
 ESTD 1854.  
 GEORGE B. MEADOWS  
 PROP.  
 SUCCESSOR TO  
 T. G. RICE.  
 128 KING ST. WEST  
 TORONTO,  
 ONT.

## Toronto Electrical Works

85 & 87 Adelaide St. West, - - TORONTO, Ont.

THE LEARNERS TELEGRAPH SET

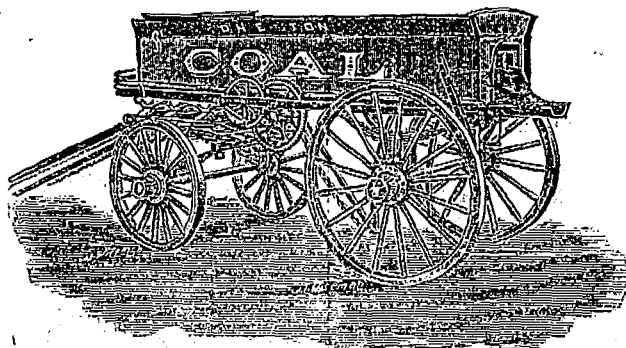
Enameled Iron Nickered - - - - Set \$3.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

TELEPHONE No. 121

## AMERICAN PATENT CHUTE AND DUMP SPRING WAGON.



ON THE ROAD.

### SINGLE HORSE COAL CHUTE SPRING WAGON

With 16 ft. chute, 2 inches tires to carry One Ton, bottom ironed.

Send for Price List.

Manufactured by

# JEFFREY BROS.,

PETITE COTE, MONTREAL.



E. L. ETHIER & Co.  
 BILLIARD TABLE  
 and Bowling Alley Balls  
 MANUFACTURERS  
 - AND -  
 IMPORTERS.  
 Do all kinds of Work in  
 the Billiard line.  
 88 ST. DENIS,  
 MONTREAL.  
 Telephone 6067  
 Branch Store: OTTAWA.

## ST. GEORGE CIGAR FACTORY

Manufacturers of

FINE CIGARS.



Send for our Price List of Frontenac Bouquets  
 Tip Top A, etc.

EVIS, OUE.



LS. PELISSIER

ENGINEER-  
 MACHINIST

MANUFACTURER OF

HYDRAULIC AND  
 STEAM APPARATUS.

SPECIALTY:

Elevators.

183  
 ST. URBAIN ST  
 1ST FLOOR  
 MONTREAL

## W. W. WYLIE,

BUILDER OF

### Electric & Horse Street CARS.

OTTAWA, ONT.

## Odell Typewriter.

ONLY \$20.00

Will do as good work as any high priced  
 machine. A good manifold. Buy with  
 privilege of returning within 30 days, and  
 having your money refunded, less \$2.00 rental.

GEORGE BENGOUGH,

Manager Odell Typewriter Co.

45 Adelaide Street, East,  
 TORONTO, ONT.

Leading Manufacturers, &c.

**D. MORRICE, SONS & CO.**  
MONTREAL and TORONTO.  
Manufacturers' Agents  
and General Merchants.

The Dominion Cotton Mills Co., Montreal.

MILLS AT  
Hochelaga, Coaticook, Chambly, Brantford, Kingston,  
Halifax, Moncton, Windsor, N.S., Magog,  
(Print Works).

Grey Cottons, Bleached, Shirtings, Bleached &  
Grey Shirtings, Cotton Bags, Drills, Ducks, Yarns,  
Twines, Wicks, Prints, Regattas, Printed Cantons,  
Damasks, Sleeve Linings, Printed Flannellets,  
Shoe Drills, etc.

The Canadian Colored Cotton Mills Co. Ltd.  
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also  
A. GIBSON & SONS, Marysville, N.B., and  
Hamilton Cotton Co., Hamilton,

Shirtings, Ginghams, Oxfords, Flannellets,  
Tickings, Awnings, Sheetings, Yarns, Cottonnades,  
etc., also

**Tweeds**—Fine, Medium and Coarse; **Etottes**,  
Blankets, Horse Blankets, Saddle-felt, Glove  
Linings.

**Flannels**—Grey and Fancy, in All Wool and  
Union; Ladies' Dress Flannels.

**Serges, Yarns**,  
**Knitted Underwear**—Socks and Hosiery,  
in Men's, Ladies' and Children's.

**Cardigan Jackets**—Mitts and Gloves,  
**Braid**—Fine Mohair for Tailoring, Dress Braids  
and Linens, Corset Laces.

**Carpet Rugs**.

The Wholesale Trade only supplied

**Hamilton Cotton Co'y,**  
HAMILTON Ont.,

Manufacturers of  
**COTTONADES, DENIMS,**  
**WARPS and YARNS, TWINES,**  
**LAMP WICKS, WEBBINGS, &c.**

—AGENTS—  
F. McELDERRY & CO., Montreal and Toronto.

**DOMINION PAPER CO.**

100 Gros Nun St., MONTREAL.

MILLS AT KINGSBY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

No. 1 & 2 Book and Printing (Toned and White),

No. 3 News and Printing, " "

White Tea and Bag,

Bleached Manilla, Envelope, Bag and Wrapping,

White Manilla Tea and Wrapping,

Unbleached Manilla Bag and Wrapping.

**BLENHEIM ROLLER MILLS**

CAMPBELL, RUTHERFORD & SINCLAIR,  
PROPRIETORS.

Full Roller Process.

BLENHEIM, ONT.

GRATEFUL—COMFORTING.

**EPPS'S COCOA**

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a judicious application of the fine properties of well selected foods, Mr. Epps has prepared for our breakfast and supper a delicately flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,

Homeopathic Chemists, London, England.

Leading Manufacturers, &c.

**Jas. A. GANTLIE & Co.**

GENERAL MERCHANTS

—AND—

MANUFACTURERS' AGENTS.

Established 27 Years.

**COTTONS**: Grey Sheetings, Checked Shirtings, Denims, Cottonnades, Tickings, Bags, Yarn, Twine, &c., &c.

**TWEEDS**: Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doeskins, Etottes, Kerseys, &c., &c.

**FLANNELS**: Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c., &c.

**KNITTED GOODS**: Shirts, Drawers, Hosiery, &c., &c.

**BLANKETS** White, Grey and Colored Blankets.

Wholesale Trade Only Supplied.

290 St. James St., MONTREAL

20 Wellington St. West, — TORONTO

Advances made on Consignments. Correspondence solicited.

267,000

No. 7 ENVELOPES.

WHITE WOVE, GOOD QUALITY.

At a specially low figure. Note the price:—

One thousand for.....\$ 1 38

Five thousand for..... 6 25

Ten thousand for..... 11 25

Twenty thousand for.... 22 00

Not less than one thousand sold at above prices. Send for a sample.

MORTON, PHILLIPS & CO.,

BLANK BOOK MAKERS, STATIONERS AND PRINTERS,

1755 Notre Dame St., Montreal.

**J. H. WALKER,**  
**WOOD ENGRAVER**

AND

**DESIGNER.**

181

St. James Street,

MONTREAL.

Guardian Ins. Co's  
Building.

ESTABLISHED 1850

**DOMINION COAL COMPANY, Ltd.**

OFFER FOR SALE THE FOLLOWING  
COALS:

INTERNATIONAL, CALEDONIA, RESERVE,  
GOWRIE, LITTLE GLACE BAY, OLD  
BRIDGEPORT, GARDINER.

Either Screened, Run of Mine, or Slack.

Contracts can be made for any of the above Coals (except Slack) for any term of years, which the consumers may desire, for delivery on the basis of current prices.

For Prices, terms, etc., apply to

DOMINION COAL CO., LTD.

Milk Street, Boston, Mass.

or KINGMAN, BROWN & CO.,

Montreal.

or WM. LITHGOW,

P.O. Box 270, Halifax, N.S.

Leading Manufacturers, &c.

**GOCHRANE, CASSILS & Co.**

MANUFACTURERS OF

**BOOTS & SHOES**

WHOLESALE

CORNER OF

Latour and Genevieve Streets,

MONTREAL.

THE DOMINION COTTON

MILLS CO.

MAGOG PRINTS.

A Full Range of PURE INDIGO PRINTS is now being shown to the trade.

Ask Wholesale Houses for Samples.

All Goods GUARANTEED and stamped "WARRANTED PURE INDIGO."

**D. MORRICE, SONS & CO.**

MONTREAL & TORONTO.

Selling Agents.

**Montreal Paper Mills Co'y.**

(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in

Book, News and Poster Papers,

Bag Manillas and Special Hosiery Papers,

Bleached and U B Manillas,

Brown and Red Wrappings.

AND DEALERS IN

White and Colored Writings,

Colored Cover Papers

Linen and Bond Papers,

Printers' Poster, Book and News Inks.

Bell Telephone 2694. P. O. Box 1133.

OFFICE AND WAREHOUSE,

538 & 539 CRAIG STREET, MONTREAL, P. Q.

Write for Samples and Prices.

**W. & F. P. CURRIE & CO**

100 Gros Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

Roman Cement, Portland Cement,

Water Lime.

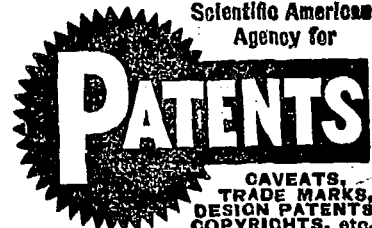
Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay,

Whiting, Plaster of Paris,

Borax, China Clay, Etc.

Scientific American  
Agency for



CAVEATS,  
TRADE MARKS,  
DESIGN PATENTS  
COPYRIGHTS, etc.

For information and free Handbook write to  
MUNY & CO., 301 BROADWAY, NEW YORK.  
Oldest bureau for securing patents in America.  
Every patent taken out by us is brought before  
the public by a notice given free of charge in the

**Scientific American**

Largest circulation of any scientific paper in the world. Splendidly illustrated. No intelligent man should be without it. Weekly, 35-50 a year; 125 a six months. Address MUNY & CO., 301 BROADWAY, NEW YORK.

**THE CANADIAN COLORED COTTON MILLS CO.**

→ FRI 11 1893 ←

Ginghams, Zephyrs, Chevlot Suttings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

**D. MORRICE, SONS & CO., AGENTS,**  
MONTREAL & TORONTO.

**J. & H. TAYLOR,**

Steam and Hydraulic Pipe, Galvanized Iron Pipe and Fittings, Homo-steel Boiler Tubes, Locomotive Forgings, Steel Tires and Axles, Bearing Metal, Railway Grading and Track Tools.

General Engineering Supply Warehouse,  
**781 CRAIG STREET,**  
MONTREAL, P.Q.

E. P. Buck, President & Gen. Manager. W. S. Dresser, Sec'y & Treas. Wm. Angus, Vice-Pres. & Agent.

**ROYAL PULP & PAPER CO.**

(Successors to Wm. Angus & Co.)  
Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

Store, 15 Victoria Square, MONTREAL.  
Works and Head Office, EAST ANGLUS, P.Q.

**MONTREAL LIME CO.,**

O. W. TRINHOLME, Gen. Manager.  
**LIME MANUFACTURERS,**  
MONTREAL.  
Office & Works:  
COTE ST. LOUIS. Telephone 6414



**BENOIT CANE STOOL CO.**

Manufacturers of the Benoit Patent Folding Cane Stool.  
197 S. CANAL ST.,  
Room 411 CHICAGO, ILL.

**IF YOU WANT ANY KIND OF BUGGIES**

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

**LATIMER**

592 St. Paul Street, MONTREAL.  
Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke  
Cash buyers. Dealers or Livery men get "special" low prices.

**THE NORTON M'F'G CO.**

Manufacturers of Fruit Paint, Lard & Seamless Lobster Cans.  
Inquiries and Correspondence solicited. . . .  
**HAMILTON, ONT.**

**Commercial Summary.**

— Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—C. Martin, a dealer in tins at Rodney, Ont., is trying to compromise with his creditors at 75 cents in the dollar.

—The Kingston and Pembroke Railway Co. is contemplating a reduction of the wages of all its employees.

—Taking one and a half pounds of binder twine per acre as an average, the amount used in Manitoba last season is estimated at 2,258,895 pounds.

—N. H. Verity, founder of the plough works bearing his name, died at Brantford last week in his 64th year. The business is being carried on by a son.

—Tweed, Ont., is becoming an asbestos centre. Last year 450 tons of that useful mineral were mined and shortly one hundred tons will be shipped to Elizabeth, N.J.

—The town of Kincairdine, Ont., is contemplating the purchase of the water-works and electric plant now at work there.

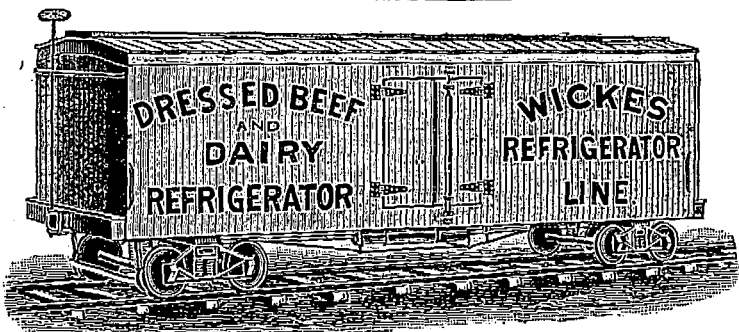
—The Dominion Plate Glass Insurance Co. have decided to open up for business in Winnipeg, and have appointed Gordon & Suckling, of that city, as their general agents.

—The ready-made clothing stock of R. Greene & Co. has been sold to W. J. Anderson, of London, Ont., for 67 cents in the dollar.

—An order-in-pounce has been passed.

**MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS**

Canada Machinery Agency, 345 & 347 St. James St., W. H. NOLAN Manager



**250 NEW Wickes Refrigerator Cars**

**TO LEASE.**

Equipped with Westinghouse Air Brakes, Vertical Plane Couplers, and all latest approved appliances. The only car that will transport all kinds of perishable freight with success: Dressed Beef, Poultry, Dairy Products, Fruit, Oysters, Beer, etc. Cars painted with trade mark and firm name for responsible lessees.

For terms and further particulars address

**WICKES REFRIGERATOR & CAR COMPANY,**

262 DEARBORN STREET, CHICAGO, ILL.

TELEPHONE, HARRISON 251.

WALTER H. WICKES, President.  
EDWARD F. LUCE, Manager Car Department.

**DeLORIMIER, GENTLEMEN'S FURNISHINGS,**

Shirts and Collars made to order a Specialty.

1700 Notre Dame Street.

MONTREAL

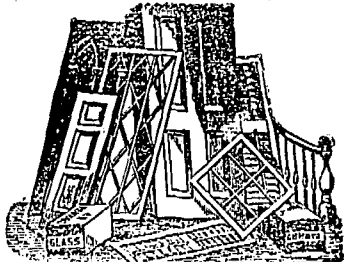
## LONSDALE, REID & CO.,

Dry Goods Importers,  
MONTREAL.

Agents for Crompton's Celebrated Corsets.

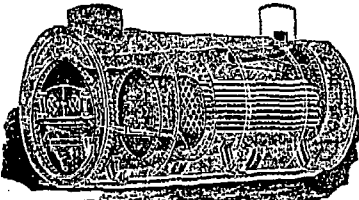
Our travellers are now on the road with a complete range of Spring Samples, orders will have careful and prompt attention.

## RHODES, CURRY & CO.



All kinds of building Materials Fittings for Banks  
Stores, etc., a specialty:

AMHERST, N.S.



### BOILERS FOR SALE.

Second-hand Return Tubular Brickset.

One 80 H.P. Leonard make, nearly as good as new.

One 60 H.P. Leonard make, in fair condition.  
Two 70 H.P. Goldie & McCulloch make, in fair condition.

The above were replaced by "Monarch Economic" boilers and may be inspected at London, Ont.

Apply for prices and particulars to

**ROBB ENGINEERING CO. Ltd.,**  
Amherst, N.S.

ceding a portion of Coney Island, in the Lake of the Woods, to the town of Red Portage, for a public park.

—The International Hotel at Nelson, B.C., has been totally destroyed by fire. The loss was \$6,000, partially offset by a policy of \$3,000 in the Guardian.

—Hon. A. G. Blair has been appointed agent of the Atlas Fire Insurance Co. at St. John, N.B., in the place of Mr. Byron G. Taylor, who recently resigned.

—Mr. T. S. Ford has been elected president. Mr. W. Thompson, vice-president, and

## McArthur, Corneille & Co.

Importers of and Dealers in

### WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
English 16, 21, and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

370, 372, 374 & 376 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

## CELEBRATED Truro Spa Ginger Ale.

Lemon Soda, Sarsaparilla, Cham-  
pagne Cider, Club Soda and  
other choice flavors.

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest awards wherever exhibiting.

Only, the purest ingredients used

PURE FRUIT SYRUPS.

Write for quotations.

MANUFACTURED BY

**BIGELOW & HOOD,**  
TRURO, N.S.

Mr. Isaac Ford secretary-treasurer of the  
Mitchell Board of Trade.

—The fourth annual general meeting of the Eastern Assurance Co. of Canada is announced to be held at the Young Men's Christian Association Hall, Halifax, N.S., on Thursday, the 15th instant.

—Lawrence & Sons' sash factory and planing mill at Watford, Ont., were destroyed by fire last week. The insurance amounted to only \$1,600, and the valuable stock of tools was entirely uninsured.

—The city council of Chatham, Ont., will shortly submit a by-law raising the license fees on hotels to \$500 and on saloons to \$600. What its fate will be remains to be seen.

—The Grey & Morris cheese factory, which

## Dick's Patent GUTTA PERCHA BELTING.

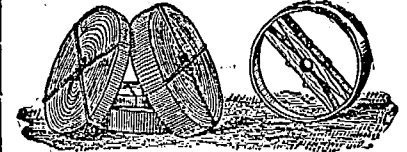


Neither Stretches or Rips.  
Send for sample and testimonials.  
Belts sent on 30 days' trial.

This Belt is gaining ground daily.

Write to

**THOS. FORRESTER,**  
118 St. JAMES STREET, - - MONTREAL.  
Agent for the Dominion.



### BALLS OF FIRE

Hurled into the ranks of an army could not have created the excitement and dismay that our large stock of heavy Belts and Machinery have caused among the traders and agents throughout Canada. We sell direct to the consumer, barring out all middle men, giving consumers the immense profits squeezed and coaxed out of them by that class of men.

100,000 feet extra heavy heavy rubber belts at 50 and 20 per cent discount of list price.

200 Machines for wood and iron workers, engines and boilers 4 to 30 horse powers at prices that cannot be equalled.

1,200 Hickory bent rim split wood pulleys no glue in them, and light American metal pulleys, all balanced.

All guaranteed as represented. Come and see them, or send for catalogue.

MULLIN & CO., 87 Papineau Sq., MONTREAL

## HENRY PORTER,

Tanner and Manufacturer of.

### LEATHER \* BELTING,

Fire Engine Hose, Harness, Moccasin,  
Lace, Busset, and

### OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

The only Manufacturers of Rawhide Belting  
in the country.

## THE CHICAGO RAWHIDE MFG. CO.,

MANUFACTURERS OF

### RAWHIDE BELTING,

LACE LEATHER, ROPE, LARIATS,

Fly Nets, Picket Leather, Stock and Farm Whips,  
Washers, Hame Straps, Hame Strings, Halters  
and other Rawhide Goods of all kinds.

By Krueger's Patent.

THE MABBS HYDRAULIC RAWHIDE PACKING  
World's Fair Medals awarded.

75 & 77 Ohio Street, Near Market Street,  
CHICAGO, ILL.



## WHEN YOU SEE THIS TRADE MARK

ON LEATHER BELTING, YOU  
SEE ALSO THE

## BEST BELTING.

## CHAS. MUNSON BELTING CO.,

22 to 36 So. Canal St., CHICAGO, ILL.,  
Also at PITTSBURGE.



**CAMPBELL'S**  
**QUININE WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

*Kenneth Campbell & Co., Montreal*

ADVERTISING IN ENGLAND,  
EUROPEAN CONTINENT, AND  
SELL'S  
ADVERTISING AGENCY, LTD.

Capital \$250,000. Henry Sell, Manager, (editor and  
founder of "Sell's World's Press.")  
Full particulars regarding British or European  
Advertising, sample papers, rates, etc., at the  
London Office, 167-168 Fleet street, or at  
NEW-YORK OFFICE, 21 Park Row, Ground Floor.

**GEO. H. HEES, SON & CO.,**  
**Window Shades,**  
**Curtain Poles, Spring Rollers, &c.**  
**TORONTO, ONT.**

Send for our New Illustrated Catalogue.

SELLING AGENTS:  
**R. HENDERSON & CO.,**  
MONTREAL.  
**J. STANBURY & CO.,**  
TORONTO.

**BEST for THE MONEY.**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIDE UPON RECEIVING

"PATENT ROLL" COTTON BATS;

As they are very attractive in appearance and superior  
in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 cs. Rolls.  
Baled Goods same quality but lower prices.

**G. de G. LANGUEDOC,**

CIVIL ENGINEER AND ARCHITECT,  
Office, 180 St. James St., MONTREAL.  
Telephone No. 1723 Room 7, 3rd Flt.  
Railways, Bridges, Canals, Water Works, Drains,  
Architecture, etc. Estimates and descrip-  
tive Plans, Solicitor of Patents for Canada  
and Foreign Countries. Valuator.  
Assoc. Member of Con. Society of Civil Engineers,  
Member of the P.Q. Association of Architects.

has been run as a joint stock company for  
the past ten years, has been sold to W.  
H. Harris, of Routhsay, and Neil S. Mc-  
Laughlin, of Brussels, Ont.

—Nova Scotia coal miners seem to be  
divided in opinion as to whether the re-  
moval of the present tariff on coal im-  
ported into the United States will be bene-  
ficial to the province or not.

—H. W. Allan has sold his general store  
at Essex, Ont., to the firm of Forsythe,  
Anderson & Co. The new firm is com-  
posed of Mr. George Forsythe, of London,  
and Mr. D. Anderson, an Essex banker.

—The receivers of the Continental Life

**THE GARLOCK PACKING COMPANY**

Manufacturers of

Garlock's Patent Steam, Water and Ammonia

**PACKINGS.**

Dealers in Uandurian and Plumbago Flange Pack-  
ing and Engineers' Supplies.

Our Packing is in use in over 3000 Engine  
Rooms in Canada.

COR. CATHARINE & REBECCA. - HAMILTON, ONT.

Write for Catalogue and References.

Insurance Co. expect to pay a final divi-  
dend of ten cents in the dollar. The num-  
ber of claims proved is 7,067, but the ag-  
gregate realized is only \$2,000,000.

—Now that Lobenguela's capital has  
been captured, the irrepressible Thos. Cook  
& Son advertise a personally conducted  
tour in a special ox-wagon through Mat-  
abeleland to Buluwayo. This beats Ameri-  
can enterprise.

—A can full of cotton waste saturated  
with oil was found on fire underneath the  
platform of the Michigan Central freight

**EGGS AND PRODUCE**

**AULD BROTHERS,**

Wholesale Grocers and Dealers.

Grafton St., CHALLOTTE TOWN, P.E.I.

sheds at Niagara Falls last week. It was  
evident that an attempt had been made  
to burn the sheds and their contents.

—The first number of the "Advocate," the  
new journalistic venture started by Mr.  
Louis P. Kribs, the well-known Toronto  
newspaper man, appeared yesterday. It  
will be the organ of the anti-prohibition  
party.

—J. C. Bain, the defaulting ticket clerk  
of the Grand Trunk Railway, is now said  
to be in Cuba. Toronto detectives chased  
him to Florida; but he was too quick for  
them by a few hours. He evidently studied  
the time-tables before he left.

—The last of the salmon fleet of 1899  
has finished loading on the Fraser River.

**Pure**  
**Oak**  
**Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**

Tel. No. 369.

Tel. No. 475.

**ROBERT LINTON & CO.**

IMPORTERS OF

*British and Foreign Dry Goods,*

Woollens and Tailors' Trimmings a specialty.

*Canadian Woollens and Cottons from all the  
different Mills.*

**No. 2 ST. HELEN STREET, MONTREAL.**



## POTATO STARCH! POTATO STARCH!

The Finest, Best and Cheapest in the  
Canadian Market.

Send for a sample and prices.

Manufactured by

McKINNON & McLEAN, Charlottetown, P.E.I.

## THE MACFARLANE Shade Co'y.

MANUFACTURERS  
OF  
WINDOW SHADES

Send for our new Illustrated Catalogue which is now ready.

J. F. M. MACFARLANE, President.

8, 10 & 12 LIBERTY STREET, - TORONTO.



## BUTTERMILK TOILET SOAP

The best selling Toilet Soap in the World.

Excels any 25-cent Soap on the market.

Nets the Retailer a handsome profit when sold at a very popular price. It will not remain on your counters. Try a sample lot.

Canadian Agency:

F. W. HUDSON, Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,  
CHICAGO, ILL.

It is the British barque Harold, which carries 61,001 cases of canned salmon, valued at \$321,541. This is the second largest shipment ever made from British Columbia.

—Twenty Canadian girls who are now training as nurses in hospitals at Buffalo are to be deported under the alien labor law. This seems certainly to be stretching the letter of that inhospitable law to the fullest extent.

—One of the neatest and handiest desk calendars of the year has been sent us by Messrs. Carrier, Laine & Co., the well known founders and machinists and manufacturers of engines, boilers, bridge girders, etc., at Levis, Que.

—Last week the twenty-five collieries operated by the Reading Coal Co. at Shenandoah were shut down for over-production. This means the throwing of ten thousand men and boys out of employment for an indefinite period. The effect on local trade can be easily imagined.

G. DESOLA,

General Commission Merchant,  
CUSTOMS AND FORWARDING BROKER

General agent in Canada for "Filture et Filtures réunies," United Thread Factories) of Alost, Belgium.

3 St. SACRAMENT STREET. - - MONTREAL.

—The suit arising out of an election bet of \$500 between two residents of London, Ont., has already cost \$3,200. An appeal has been taken to the Supreme Court and by the time it reaches the Privy Council the costs will be three times that sum.

—The annual general meeting of the shareholders of the Parks Cotton Mills Co. will be held at the company's office, St. John, N.B., on Tuesday, the 20th inst., for the election of directors, and the transaction of any other business that may come before the meeting.

—Sir Courtney Boyce, speaking at the Bradford (Eng.) Chamber of Commerce, recently, gave his authority as Secretary of the Board of Trade to the statement that labor and capital wrangling and the growth of mushroom companies were the main, if not the sole, causes of the depression of trade in 1893.

—The report that the Department of Interior at Ottawa had authorized the cutting down of all the trees at Point Pelee is incorrect. All that was done was to permit of their being thinned in order to improve the property for the purposes of a park.

—The Canadian Marine Association have forwarded a resolution to the Government asking that the duty on manilla rope be reduced to 1 cent per pound. They argue that a duty of 2 1-2 cents per pound on a rope that only costs 8 cents in England is excessive.

—Messrs. Clark & Sons, of Glencoe, Ont., claim that the corporation of that town exempted them from taxation for ten years under certain conditions. The corporation say not, and have sued the firm for taxes. In the mean time the amount has been paid into court, pending the result of the action.

—A significant commentary on the value of silver as a monetary metal is the discovery of privately coined silver dollars of a finer and purer quality than United States coin, in circulation in Cincinnati. These technically counterfeit dollars can be turned out for \$450 for \$1,000 at present prices.

—Sixty-nine United States schooners paid \$10,387 to the Newfoundland Government last year for licenses to buy bait. Seventy-one took out Canadian

## ROYAL CARPET CO.,

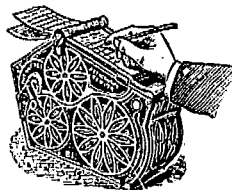
Manufacturers of

TWO AND 3 PLY CARPETS WOOL AND UNION

Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and Trimmings. GUELPH, Ont  
samples sent free.

## CHICAGO AUTOGRAPHIC REGISTER.



A Labor Saving Business System enforcing Accuracy and Honesty. Three separate tickets are made at one writing. Two are thrown out (one for customer and one for cashier) and the third retained inside as a record. Send for catalogue and full particulars. Chicago Autographic Register Co., 124 Monroe Street, Chicago, Ill.

### READ THIS!!!

1250 boxes VALENCIA RAISINS, "J. Merle," 1892 crop, guaranteed in perfect sound order.

also

250 boxes finest "ATLAS" PRUNES to be sold at exceedingly low prices.

Write for quotations at once.

## LAPORTE, MARTIN & CO.,

WHOLESALE GROCERS,  
MONTREAL.

## HODGSON, SUMNER & CO'Y

—IMPORTERS OF—

Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL.

Agents for The Churchgate brand of Hosiery

## D. McCALL & CO.

Wholesale Millinery, Mantles and  
Fancy Dry Goods.

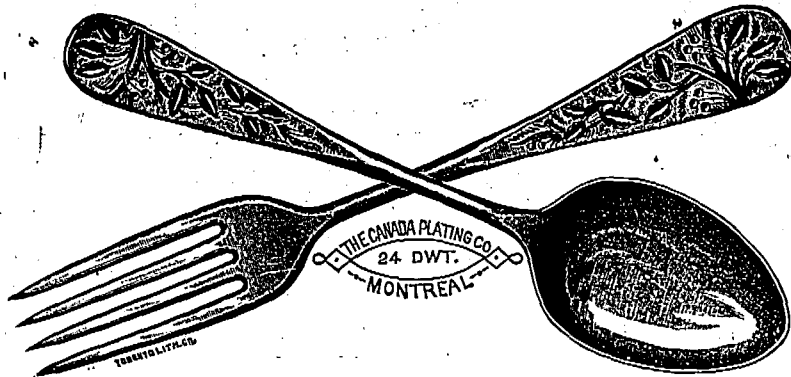
12 and 14 Wellington Street East, TORONTO  
1831 Notre Dame Street, - MONTREAL

THE TRADE INVITED TO CALL.

D. McCALL & CO.,  
Toronto and Montreal.

# THE CANADA PLATING CO.

THE ONLY  
MANUFACTURERS  
OF  
Hand Finished  
Goods  
In Canada.



WE ARE NOT COMPET-  
ING AGAINST ANY  
FIRM  
AS OUR GOODS ARE  
ACKNOWLEDGED  
TO FAR EXCELL ALL  
OTHERS.

763 CRAIG STREET, - - - MONTREAL.

licenses and paid \$12,026 therefor. They also paid \$4,686 in fines. The way of the United States transgressor in Canadian waters is decidedly hard.

—Charles Fontaine, alias George Duval, who represents himself as a lawyer of St. Hyacinthe, has been engaged in swindling French Canadians resident in the Eastern States. He tells them that they have been left property here and induces them to pay him small sums for preliminary expenses.

—Hugh Mustard's roller flour mill, and W. B. Collins' grain warehouse, at Wy-

oming, Ont., were destroyed by fire on the 1st. The mill was insured for \$3,000 in the Perth Insurance Co. and the Waterloo Mutual. The warehouse was covered by \$3,600 in the Commercial Union and Economical of Waterloo.

—The London "Free Press" is authority for the statement that a fine involving several thousand dollars has been inflicted upon a local importer, who was caught undervaluing goods coming through the London Custom House. The whole stock of the importer was seized pending the investigation. The fine has since been paid and the matter has been kept quiet.

—The following officers were elected at the fourth annual meeting of the Ontario Life Underwriters' Association in Toronto: President, Mr. R. H. Jarvis; 1st vice-president, Mr. Alex Cormar; 2nd vice-president, Mr. L. A. Stewart; secretary-treasurer, Mr. Geo. P. Payne. The association proposes to enforce as far as lies in its power the Insurance Act of 1892.

—Mr. James Bourne, a widely known and much esteemed insurance agent in this city, died suddenly at his residence at St. Lambert last Saturday, of pneumonia, at the comparatively early age of fifty years. Mr. Bourne was at one time a member of the firm of Bout & Bourne,

FUSE WIRE } Correct Carrying  
AND LINKS } Capacity.  
For all Systems } Absolutely Uniform.

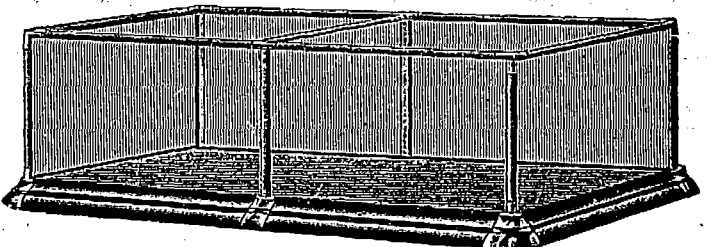


Send for Catalogue.

A Large Stock in all Sizes  
Constantly on Hand.

Fig. 32

3 ft. case	\$6.75
4 "	9 00
5 "	11.25
6 "	13.50
8 "	18.00
10 "	22.00



DIMENSIONS:—17 inches high and 28½ inches wide, all extreme outside measure. Made with frames of walnut, cherry, antique oak, ash or imitation of ebony, with best German silver trimmings. All glass is extra heavy double thick French. Choice of horizontal slide or spring-hinge doors.

The above prices net, boxed f.o.b. cars in Chicago.

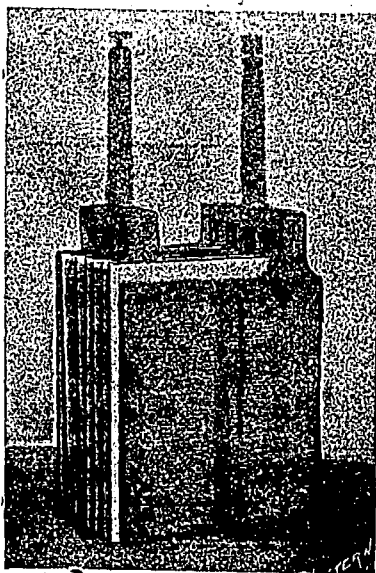
Prices net, boxed on board cars at Chicago.

Write for Catalogue, J. of O.

THE INDEPENDENT ELECTRIC CO.  
39th St. and Stewart Ave., Chicago, Ill.

## UNION SHOW CASE CO.,

169 EAST RANDOLPH STREET, - - - - - CHICAGO, ILL.



## THE NEW PUMPELEY-SORLEY STORAGE BATTERY

THE BEST, LIGHTEST, STRONGEST AND MOST DURABLE STORAGE BATTERY IN THE WORLD.

Electro-Chemically Made. No Applied Active Material.  
Impossible for it to become Short Circuited.

Specially Constructed for Street Car Traction, Central Stations, House and Train Lighting, Electric Launches, Phonographs, Dentists' Use and Cautery.

WE MAKE THESE BATTERIES OF ANY CAPACITY REQUIRED FROM 150 TO 100,000 AMPERE HOURS.

We wish to sell the rights for Canada, and will supply full information upon application to

Messrs. PUMPELEY-SORLEY,  
4330 Calumet Avenue, CHICAGO Illinois.

SPECIALTY IN  
**MEN'S GOODS.**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuff, Neckties and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

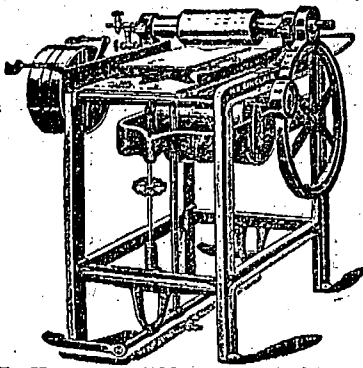
**GLOVER & BRAIS,**

184 MCGILL STREET, MONTREAL, CAN.

Established in 1877

F. A. Walker, Pres. M. B. Fithian, Secretary.

**S. H. SINCLAIR CO.,**  
Manufacturer of **LAUNDRY MACHINERY.**



"The SINCLAIR IRONER is the first and the best. The Perfect Starcher is the Leader. Burners, Sad Iron Heaters, etc.

**810 St. Canal Street, CHICAGO.**  
Mention this paper.

agents of the National of Ireland for this province.

—Mr. Alex. Lumsden appears to have made a fortune out of his timber limits at Lake Temiscanungue, if the figures quoted are correct. He purchased them from W. C. Edwards & Co. for \$90,000 and, after taking a quantity of square timber off them, is credited with selling them to the Arthur Hill Co., an American syndicate, for \$305,000.

—As an evidence of the heavy losses to the railway companies in England, consequent on the recent coal strike, the Manchester, Sheffield and Lincolnshire has been obliged to pass the dividend not only on its ordinary shares but also on seven of its preferred stocks. Other railways, though not affected so seriously, have declared dividends greatly reduced from those of former years.

—A fad for economy in certain circles in the United States is developing some ridiculous features. The latest is the "poverty social," at which every woman must wear a calico wrapper and every man

**Berlin**  
**Piano & Organ Co.**

LIMITED.

**BERLIN, ONT.**

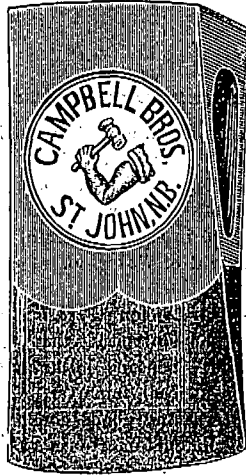
**CAMPBELL BROS.'**

Celebrated

**WEDGE POLL AXE.**

LUMBERMEN prefer this axe to any other make, try them and you will be convinced. Send for sample and price.

**FACTORY:**  
**ST. JOHN, N.B.**



his oldest clothes. Each one is fined if he or she has no patches on his or her clothing, and the shabbiest one present receives a prize. As yet most of these latter have been raked in by reporters who attended in the interests of their papers.

—The civil suits brought by the Government against Miller and Richards, the Dominion Type Foundry, Barber & Ellis and others, for monies supposed to be illegally paid in connection with contracts for supplies to the Dominion Printing Bureau, seem to have faded out of sight. Nothing has been heard of

**STORAGE**

(PAID OR IN BOND)

**FINLAYSON & GRANT,**

**CUSTOMS BROKERS.**

418 to 417 St. Paul Street, Montreal

Bill Telephone 9087. P. O. Box 654.

**MONTREAL**  
**SMELTING & REFINING WORKS**

**BABBIT.**

Babbit or Antifriction Metals can be manufactured in Montreal as good and as cheap as anywhere on this continent. All our grades of Babbit Metals contain a percentage of copper, tin, antimony, etc. according to number. A good article rightly designated. Sterling value.

**GEO. LANGWELL & SON,**

Metallurgists and M'frs.

Wholesale trade only  
solicited.

Montreal, Q.

**Curtain Stretchers!!**

WHOLESALE & RETAIL.

**L. J. A. SURVEYER, 6 St. Lawrence St.**

MONTREAL, CANADA.

them for over a year, and it is doubtful if anything more ever will be. The amount involved was \$16,900.

—The estimates for the province of Nova Scotia for the present fiscal year show a probable revenue of \$321,064, and an expenditure of a little less than that sum. The chief sources of revenue are:—Mining royalties, \$250,000, and Dominion subsidy \$320,000. The principle items of expenditure are for education, \$222,000; public charities, \$113,500; roads and bridges, \$117,942; and debenture interest, \$124,944.

—One of the English fire insurance offices opened the new year by issuing a circular to its agents in which it refuses to insure the property of women, except

**CYCLISTS.**

Send for Catalogue of the

**BRETON, HUMBER, NEW HOWE AND RUDGE.**

Reliable dealers wanted in unoccupied territory.

**H. P. DAVIES CO.,** 81 YONGE STREET, TORONTO, ONT.

**LOCKERBY BROS.,**

IMPORTERS

—AND—

**Wholesale Grocers,**

Corner St. Peter & St. Sacrament Streets,

**MONTREAL.**

**THE CANADA ACCIDENT INSURANCE CO'Y.**

Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents

can get good contracts.

**LYNN T. LEFF,**

Manager for Canada

ESTABLISHED 1855

# Taylor's Safes

145 & 147 FRONT ST. EAST TORONTO

on buildings, furniture, and the stocks of trades filled exclusively by that sex. It has found by bitter experience that incendiarianism was most often suspected in cases where the fires were in the premises of insolvent husbands or other relatives doing business in the name of a woman.

—The French peasantry have always been looked upon as the thriftiest in the world, but of late their habits of saving seem to have undergone a change. Their deposits in the banks have shrunk more than 16 per cent, and the bank officials say that there seems every probability of a still further shrinkage. The peasantry seem to be more actuated by a feeling of discontent than by any want of confidence, and the officials seem disposed to attribute this to the activity of anarchistic agitators.

—It is stated that a joint stock print-

ing and publishing company is being organized in Toronto under the auspices of the Church of England. The objects aimed at are the circulation of the literature which the Church of England is producing; the establishment of a printing and publishing department and the publication of a church paper and digest of news on a more extensive scale than has been heretofore attempted. The list of promoters includes the names of the Bishop and many of the leading men of Toronto.

—The following list of United States patents to Canadian inventors, granted January 23, 1894, is reported expressly for this paper: Coin operated telephone switch, Charles F. Brown, Yarmouth; Injector, Patrick Brownley, St. John; Car coupling, John Evans, Toronto; Cultivator William Hewitt, Braintree; Foot-ball game apparatus, Thomas Knight, Islington; Syringe, Joseph Lalonde, Winnipeg; Disin-

fecting Apparatus, Bernard McEvoy, Toronto; Stone-cutter's bush-hammer, James O'Donnell, Toronto, assignor of one fourth to Charles Watson, same place; Grip for cable-cars, William H. Russell, Vancouver.

—The Chicago "Despatch" is credited with endeavoring to extort advertising from the great life insurance companies by publishing vague but systematic attacks upon their returns. It is now engaged in a series of assaults upon the New York Life Insurance Co., which as yet, have only succeeded in making business men laugh. The Superintendent of Insurance for the state of New York is not the man to certify to false accounts, and if he testifies that the company has a surplus of \$17,025,000, it may be depended upon that he only did so after a thorough and conscientious investigation of the company's books.

—F. J. Bailey, at one time agent for the Northwest Masonic Insurance Co. in Toronto, has just been arrested in St. Louis for victimizing a number of Canadian medical men. He professed to be an agent for the Preferred Accident Company of New York. His scheme was to go to a town, hunt out prominent physicians, insure them, appoint them physicians for the company in their town, collect the premiums and leave for fresh fields. When the physicians communicated with the head office they were informed that Bailey was not an agent of the company and had no authority to collect money for them.

—Herman S. Scheyer, importer of dry goods, manufacturer of furs and proprietor of the British American Waterproof Company, city, has made an abandonment. This was in response to a demand made by La Banque Nationale, which is interested to the amount of \$30,000, of which \$14,000 is secured. Liabilities, direct and indirect, are \$40,000. He has been in business at Montreal some 12 or 13 years, at first as manufacturer's agent, and subsequently as an importer on his own account. Recently he also took up the manufacture of waterproof clothing, and apparently got beyond his depth, both as to capital and knowledge necessary.

—In this city, Geo. Bristol, teas, has compromised at 50c on the dollar, spread over 12 months, secured. His liabilities are \$2,000.—Jos. Roy, plumber, has had to



## REED'S WORK LOOKS WELL AND WEARS WELL

Have you ever tried it?

GEO. W. REED, 783 & 785 CRAIG STREET, MONTREAL.

## CHARLES COCKSHUTT & CO.,

BRITISH AND CANADIAN WOOLLENS & CLOTHIERS' TRIMMINGS,

WHOLESALE ONLY.

59 FRONT STREET WEST, - TORONTO.

# The Northey Manufacturing Co. Ltd., TORONTO, ONT.

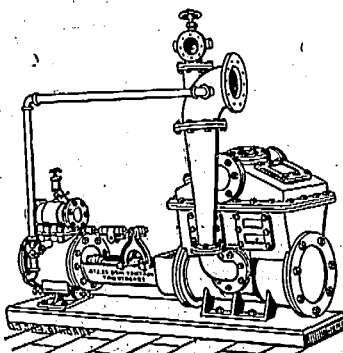
SINGLE and DUPLEX

## PUMPS.

For General Water Supply

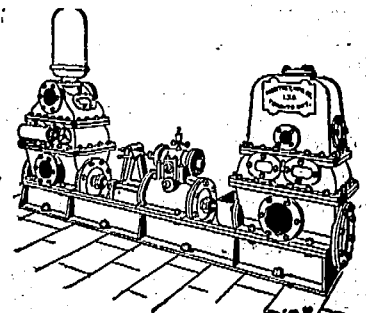
— AND —

FOR ALL DUTIES.



DEPENDABLE CONDENSER

CATALOGUE FREE.



COMPRESSED AIR AND CIRCULATING PUMPS

summon his creditors. He had a struggle from the start three years ago.—Ed. Lemay dit Delorme, saloon keeper, has made an assignment at the demand of L. G. Thoubin, grocer, who is a creditor to the amount of \$551. The other principal creditors are Mr. Desroches, \$145; Coutlee Frere, \$300, and Mr. A. L. Granger, \$130.

—The firm of Apple & Katzenmeyer, dry goods and grocery dealers of New Hamburg, Ont., assigned on 16th ult with liabilities of \$23,000. The assets consist of stock \$11,000 and book accounts \$6,500. The stock was sold for 65c in the dollar to Mr. A. Koenig of Brussels. The book accounts were assigned to W. R. Rrock & Co., of Toronto, in August last, which will leave only a small dividend to the other creditors. The firm has been in difficulties for the past year or two—largely the result of inattention to business, together with too much crediting and want of capital.

—Messrs. M. Beatty & Sons, the well known manufacturers of power machinery and supplies for contractors, shipped last week to Messrs. Gilmour & Co. of Trenton, a 15-inch centrifugal pump. This pump is to be used in connection with a 12-inch pump shipped them last fall, at Dorset, Muskoka District, to supply water to the raceway they have built for floating saw-logs over the height of land between Georgian Bay waters and Trent Valley waters, to enable them to get the logs to their mills at Trenton. The two pumps will raise 25,000 gallons of water per minute.

—In this Province Euchariste Laflamme a Maisonneuve baker, has assigned. Competition with stronger concerns took all the profit out of his small bakery. He owes \$3,000.—Joseph Roy, the city plumber whose failure we have already noted is trying to settle at 50 cents in the dollar, spread over 18 months and unsecured on liabilities of \$4,800.—Pierre Denis, who has run a general store at St. Cesaire, has assigned. He was in trouble ten years ago, and settled at 40 cents. Doing too much trade for his capital seems to have been his stumbling block.

—In Nova Scotia, J. W. Day, general store, Parrashoro, has assigned with liabilities of \$6,000.—Jesse T. Tipping, finware, same place, has also assigned.—McGregor & Co., traders, Westville, who succeeds W. Fraser & Co. in 1890, are in trouble. Interest payments on outside investments

were a great drain on their resources.—The Mabon Coal and Gypsum Company, Ltd. Mabon, incorporated three years ago, has assigned.—Other failures are John A. Richardson, South Bar, and Stephen A. Ritchie, Walton.

—T. Youngelans, clothing, St. John, N. B., has suspended with liabilities of about \$20,000. He has been established 20 years and kept two stores. He did fairly when times were better and possibly made a mistake in not contracting his operations of late.—Chas. J. Cooke, toys, etc., Halifax, N.S., has assigned. He has been many years in business, but was too old to give it much attention and left the management to his sons, with above result.

—H. E. Thompson, general store, Brownsburg, Que., has assigned, and is offering a compromise of 60c on the dollar, partly secured. He has only been there since the beginning of the year, and was formerly at St. Philip, where he effected a settlement with some of his creditors early in 1893.—From Belle Riviere, Que., we learn of the failure of Ovide St. Jacques. He has been engaged in business in a small way since the fall of '88, and has rapidly been going behind of late. Liabilities about \$2,000.

—Talton & Co., men's furnishings, of Stratford, have succeeded in effecting a settlement at 50 cents in the dollar.—H. Dunn, a Smith's Falls tailor, who is said not to have been sufficiently attentive to his business, has assigned owing about \$1,000.—Percival & Craig, general store, Smith Falls, are asking an extension of time, spread over fifteen months. They owe about \$19,000.

—A meeting of the St. Jean Baptiste Electric Light Company was held at its offices, St. James street, early this week, when financial arrangements were discussed which, it is hoped, will prove satisfactory. The liabilities are chiefly due for machinery and to contractors. They probably reach \$90,000, against assets of \$140,000.

—Grand Trunk Railway Company's return of traffic, week ending Feb. 3rd, 1894: Passenger train earnings 1894 \$95,573; 1893 \$91,156; freight train earnings 1894 \$200,468, 1893 \$240,697; total train earnings 1894 \$296,041, 1893 331,853. Decrease 1894 \$35,812.

—Robinson & McKnight, general store, Nings, and S. Cunningham, St. Albert, Man., have assigned.—A number of failures come to us from British Columbia, chiefly men of but few years' standing. These include A. W. Harding, drugs, Kamloops; Ogle, Campbell & Freeman, dry goods, New Westminster; Godfrey & Co., hardware, Vancouver, and A. H. Yates & Co., produce, Vancouver.

—In this province J. B. Burnet, grocer, St. Louis de Mile End, has compromised at 30c on the dollar, cash.—Cote & Frere, general store, St. Johns, are endeavoring to compromise at 60c on the dollar, cash. Liabilities are about \$18,000. They have been in business several years, succeeding Davignon & Cote, of which firm one of the brothers was a partner.

—The suit against the directors of the defunct Central Bank has been settled. Mr. Henderson receives \$850 from Mr. David Blain, the former president, and \$2,150 from the remainder of the directors. The other shareholders who sued will also receive payment, and altogether it will cost the directors about \$10,000, of which \$6,000 is for law costs.

—The shares of the Hudsons Bay Co. are quoted on the London market at £12 15s. The company's sales of farm lands and town lots for the nine months ending the 31st of December last amounted to \$78,412, and the cash receipts to \$78,412, as compared with \$135,827 and \$144,216 respectively for the corresponding period of 1892.

—The annual meeting of the Canadian Marine Association was held in Toronto, and Mr. W. A. Geddes, of that city, was elected president for 1894. A number of important reforms in the marine service will be urged upon the Dominion Government at an early date.

—J. H. Galarneau & Co., furriers, city, offered 60c on the dollar, cash, at a recent meeting of creditors. The liabilities are \$7,000 and they show a small surplus. Alex. Noel is the only partner, but the business was managed principally by J. H. Galarneau. Expenses appear to have been excessive for volume of trade done.

—Howard B. Hedgate, one of the ticket sellers in the Boston office of the Grand Trunk Railway, has been arrested on a charge of embezzlement. The amount of his thefts is not believed to be large.

ESTABLISHED 1850

We have had wonderful success with our NEW LINE of

Royal Ironstone China,  
"Maple Leaf" Pattern,

In assorted coats only.

Best Goods.... Price \$60.89

For delivery in March.

ORDER NOW!!

We feel confident you will repeat your order when you see the goods opened out.

**James A. Skinner & Co.**  
TORONTO, ONT. VANCOUVER, B.C.

**M. AND L. Samuel Benjamin & Co.,**

26, 28 & 30 Front St. West, TORONTO.

Importers and Dealers in British, American Foreign and Continental

Shelf and Heavy Hardware Metals,  
Tinplate, Tinware, Tinnings, Plumbers',  
and Steam Fitters' Supplies, Gas  
Fixtures, Lamps and Lamp Goods.

English House, SAMUEL, SONS & BENJAMIN  
164 Fenchurch St., London, E.C.

Shelving Office, 1 Rumsford Place, Liverpool, Eng

We manufacture the

**Thorold Cement.**

Since first manufactured, in 1841, over ONE MILLION BARRELS of the Thorold Cement have been used in the important public works constructed by the Canadian Government. In 1891, '92, '93, among other sales were the following:

St. Clair Tunnel Co.	10,000 Barrels.
Kirgston Graving Dock	2,000 "
Edison General Electric Co.	2,000 "
Town of Petrolia,	2,000 "
Sault Ste. Marie Canal,	13,540 "

ESTATE OF JOHN BATTLE

Thorold Ontario.

**LYMAN'S**  
FLUID  
**COFFEE.**

It is fragrant, delicious, and can be prepared in a moment.

It is economical because there is no waste as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

**LYMAN, SONS & CO., MONTREAL**

—E. J. Lordly, grocer of Halifax, N.S., has suspended. He was a member of the firm of Lordly & Stimson, who compromised at 50 cents in the dollar. Since he has been alone he has done only a moderate business, but, nevertheless, he has managed to accumulate liabilities of \$15,000.

—A. Lalonde & Co., dry goods, city, are offering 40c on the dollar, cash. Mrs. Alfred Lalonde is the only partner, her husband acting as manager. They started with scarcely any means, and have stood the test just about a year.

—The Canadian Pacific has at last made a traffic arrangement with the Great Northern by which it can enter Seattle. The two companies will run a joint train from Vancouver which will strike the Great Northern line at Whatecom.

—The stove and hardware establishment of S. S. Edsall at Bowmanville was totally destroyed by fire on Thursday last. The stock was valued at \$6,000, and was insured in the Liverpool and London and Globe for \$4,000.

—Two new canning companies have just been incorporated at Vancouver, B.C. They are the Gulf of Georgia Canning Co., with a capital of \$100,000, and the Montreal-Canning Co., with a capital of \$200,000.

—The ice crop in this city is larger and of better quality this year than for the past decade. Good clear ice from eighteen

**LATHAM & CO.,**

MANUFACTURERS OF

**PANTS, SHIRTS,  
OVERALLS.**

**57 FRONT STREET, WEST,  
TORONTO.**

**LIGHTBOUND,  
RALSTON & CO.**

Importers and

**Wholesale Grocers.**

**TEAS, COFFEES, SUGARS,  
SYRUPS, MOLASSES, CANNED  
FRUITS and VEGETABLES.**

PROPRIETORS OF THE

**"EMPRESS QUEEN BRAND."**

All goods packed under this brand being of finest quality.

inches to two feet thick is now being harvested on the river.

—The second annual dinner of the officers, special agents, and staff of the Guardian Assurance Co. in this city, took place at Lachine this week, and was a great success.

—J. A. Sauvageau, dry goods, Three Rivers, is effecting a compromise at 85c on the dollar. He did fairly for a time and has been in business over ten years. His liabilities are \$14,000.

—Letellier & Genereux, dry goods, Quebec, have assigned with liabilities of \$15,000 and assets of \$1,500.

—The Dominion Typograph Co., of Windsor, Ont., has issued bonds to the extent of \$25,000, and given a chattel mortgage on the plant as security.

**JAMES GUEST & CO.,**  
Commission Merchants

GENERAL AGENTS.

27 & 29 St. Sacramento St., Montreal.

AGENTS FOR

Georges Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera Sherris.  
Warter and May, Oporto Ports.  
Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gln.  
Ind. Coops & Co., Burton, Kent, Ales.  
Seigert & Sons, Trinidad, Fine Angostura Bitters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whisk on the Green Banks of the Shannon.  
Escheneaur & Co., Bordeaux, Claret, Sauternes, & Joseph Cuzol, Fils & Co., Bordeaux, Claret, Sauternes, etc.  
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.  
Faye & Coie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

**A. HURTEAU & BRO.,**  
Lumber Merchants,

92 SANGUINET ST.,

MONTREAL.

**PEAKE, BROS. & CO.,**

Merchants and Ship Owners,

Agents—Black Diamond SS Co. and Ship Chandlers  
Charlottetown, P. E. I.

—Mr. W. H. White has been appointed general agent of the Manchester Fire Assurance Co. for the Maritime Provinces. The appointment is a popular one.

—J. L. O. Vidal & Fils, machinery agents, Quebec, are embarrassed. The partners are J. L. O. Vidal and Geo. O. Vidal, father and son. The former compromised in '88 at 15c on the dollar, and by dint of hard work got together a good business once more. Latterly they have felt the pressure of hard times, and in a contested suit with J. & W. Reid, lost about \$900 in debt and costs. Total liabilities \$8,201 and assets \$9,021.

Mr. D. C. Edwards, secretary, ever since its inception, of the Eastern Assurance Co. of Halifax, has accepted the position of Resident Manager in Montreal. Our readers will observe the corresponding change of agency and office in the company's announcement elsewhere. Mr. Edwards, we need hardly say, is a welcome acquisition to the associated profession here, and will no doubt prove to his directors and to his chief, Mr. Chas. D. Cory, in Halifax, that he is the right man in the right place.

**FOUNDRY FACINGS,**

Core Compound  
Ceylon Plumbago.  
Foundry Supplies.

CANADIAN AGENTS FOR

Root's Positive Blower.  
Colliat Cupola Furnace

**Hamilton Facing Mill Co.,**  
HAMILTON, ONT.

DARLING BROTHERS, Montreal Agent.

**REID, TAYLOR & BAYNE,**

Wholesale Importers of

**Millinery . . . Novelties  
and Mantles.**

9 & 11 Wellington Street East, - TORONTO.

210 & 214 ST. JAMES ST., MONTREAL, J. P. A. DES TROIS MAISONS, Representative.

# Canada Life Assurance Company.

—1894—

At the close of this year the profits will be divided.  
Those joining **NOW** will share in these profits.

**J. W. MARLING, Manager P. Q.**  
MONTREAL.

## THE STANDARD ASSURANCE CO. ESTABLISHED 1825

OF EDINBURGH. HEAD OFFICE FOR CANADA: MONTREAL.  
Total Assurance over.....\$109,200,000  
Total Invested Funds.....\$37,700,000 Total Assurance in Canada.....\$14,000,000  
Annual Income.....5,000,000 Bonus Distributed over.....\$27,500,000  
Investments in Canada.....\$8,500,000

WORLD WIDE POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on Mortgages and Debentures purchased.

**W. M. RAMSAY,**  
Manager.

## UNION ASSURANCE SOCIETY OF LONDON, G. B.

Established A.D. 1714.

CAPITAL AND ASSETS NEARLY \$15,000,000

One of the oldest and strongest FIRE OFFICES in the world.

CANADA BRANCH:

65 St. Francois Xavier Street, MONTREAL. **T. L. MORRISSEY,** Resident Manager.  
Agents throughout the Dominion.



# LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

CANADA FIRE BRANCH:

Head Office, TORONTO.

**J. G. THOMPSON,** Manager.

INSURE

WITH THE **PHOENIX**  
INSURANCE CO., HARTFORD, CONN.  
Full deposit with the Dominion Government.  
**GEO. MAITLAND SMITH,**  
AND  
**J. W. TATLEY,**  
Canada Branch. Montreal.  
Cash capital, \$2,000,000.00  
Joint Managers.

GET YOUR PRINTING AND BOOKBINDING  
DONE AT THE  
**Journal of Commerce.**

FIRE INSURANCE!

## EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital. \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

**CHAS. D. COBY,** Mang. Director.

Agencies at all principal points in Canada.

**D. C. EDWARDS,** Resident Manager.

Room B, Temple Building, - MONTREAL

FIRE.

LIFE.

MARINE

## G. Ross Robertson & Sons, GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1865.

11 HOSPITAL STREET:

**MONTREAL.**

Telephone 1277.

P. O. Box 2081

All kinds of Job Printing, Book Binding and Paper Bulling done at the  
JOURNAL OF COMMERCE OFFICE.

INSURANCE.

## PHOENIX Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch

Established in 1801.

No. 25 St. Francois Xavier St.

## PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

## Real Estate Exchange

—:O:—

**M. F. NOLAN,**

ACCOUNTANT;

INSURANCE and FINANCIAL AGENT

Loans and Investments, Private Estates and Trusts administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6.

MONTREAL

Telephone No. 9368.

## The Mercantile Agency

R. G. DUN & CO.,

The oldest and strongest, 150 branches, 11 of which are in Canada, double the number of any competitor. Reference books issued quarterly, and our Daily Bulletin reaches subscribers every morning. Unrivalled facilities for collecting slow accounts. A prompt and thorough service assured.

**A. C. MATTHEWS,** Manager, Montreal

— USE SOMETHING GOOD —

# PEERLESS, ENGINE, DYNAMO & CYLINDER OILS

SEND TO US  
FOR SAMPLES . . .Proprietors will find it to their advantage  
to use our Oils.

We also manufacture BURNING OILS of all kinds, and we are the largest importers of AMERICAN OILS of every grade in the Dominion.

Prompt attention given to all orders. Correspondence solicited.

**SAMUEL ROGERS & CO.,**  
30 FRONT ST. E., TORONTO, ONT.

## J. & T. STEPHENS, Manufacturers of FINE SHOES.

BEAUDRY STREET,

Entrance between Oralg and Notre Dame Streets, MONTREAL.

A. W. MARTIN

WM. MARTIN

W. L. MARTIN

## CANADIAN ELASTIC WEB COMPANY.

MARTIN BROS., Proprietors.

MANUFACTURERS OF SUSPENDER, LOOM  
AND GARTER WEBS.

NIAGARA FALLS, ONT.

risks were concerned the year just past was an exceptionally favorable one. Of course there may, and probably are some companies upon whom fortune refused to smile; but the returns of last year dispelled certainly some of the gloom that has so long overshadowed marine insurance, and the underwriters are proportionately encouraged thereby.

Truly it was time that some change for the better took place in marine insurance. For the past few years premiums in this important branch of underwriting have been steadily on the decline, and it may be feared that had 1893 been even an average year, as regards losses, the number of gaps in the ranks would have been large. Nothing has been more significant of late than the disappearance of one marine insurance company after another, and the steady withdrawal of underwriting "names" from Lloyds. And, had the previous bad records been maintained, there would have been but a slender chance of the reduction being lessened. Many causes have led to this result. The tendency of large steamship companies to do their own insurance, the depression in business, the encroachment of foreign "wild cat" companies and the severity of competition among the underwriters themselves, have all contributed to lower premiums and thus have lessened the chances of profitable business. Across this gloomy outlook the experience of the past year flashes like a ray of sunlight; and now that the companies tacitly admit that rates have descended to a point below which they cannot go and remain remunerative, it is to be hoped that a brighter future is before marine insurance.

Of course it may be early yet to congratulate the companies upon the business of 1893. No inconsiderable amount of last year's risks have yet to run out,

and too sanguine predictions may prove premature. But on the figures as they stand there is good ground for satisfaction, for it is certain that no losses of exceptional magnitude took place, and that, in spite of the severity of the gales, but little damage was done to marine risks. Had it been otherwise, disaster must have followed; for with premiums at their present low ebb even a year of moderate casualties would have left very little margin of profit for the companies. Fortunately, after the many years of continuous losses, 1893 tipped the scale in the other direction, and, for once, marine risks proved exceptionally profitable.

That this must be attributed more to fortuitous conditions than to any improvement in the management of the companies appears evident. Excellent their management is, and always has been. Yet the results of the various years show discrepancies and fluctuations for which no change in the conduct of the companies could account. The fact is that the business of marine insurance is largely one of scientific speculation. It is a profession of well-considered chance, carried out on a basis which, when spread over a number of years, is bound to yield an average of profit to the careful underwriter. But none the less is it one of exceptional risk, now that the larger, safer, and therefore more profitable vessels largely carry their own insurance. Most of the leading steamship lines have now their own insurance funds, the profits of which, when they exist, are used in improving their service either by the building of new vessels or the alteration of the existing ships of their fleets. As a result the majority of risks left open to marine underwriters may be looked upon as of secondary grade. The cream has been skimmed off the business before it comes to them, and in these days of "jerry-bull"

ships and "tin-tank" steamers, what remains is often of an exceptionally hazardous nature. Only in years like 1893 is profit possible or even probable for the marine underwriters, and that another year like the last can be anticipated is more than doubtful. It is little wonder, then, that they are branching out into other lines of insurance where the prospects of profit, if not greater, are all events not so remote, or that the committee of Lloyds should have found it necessary to warn insurers placing fire, burglary and guarantee risks with its members that the security exacted from them did not cover such business. Some alternative form of insurance, the prospective profits of which might offset any loss on their marine risks, had become a necessity, and the members of Lloyds are realizing that fact in all its gravamen.

### THE OUTPUT OF GOLD.

It has always been one of the principal arguments of the advocates of silver coinage that the world's production of gold, if not absolutely declining, was at all events at a standstill. It was on this that they based their demand for the continuation of the bi-metallic standard and the constant repetition of the statement that the production of gold was not sufficient to fill the monetary requirements of the nation caused it in time to be looked upon as an actual fact.

To a certain extent it was true; for during the years when, owing to the action of the United States under the Sherman bill, the production of silver was stimulated into an artificial activity, the gold mining industry did fall off. But, no sooner was that act repealed, and the announcement made that India had closed her mints to the free coinage of silver by private parties, than the production of gold received a remarkable



impulse all over the world. Mining enterprise turned from silver to gold, and in the United States the gold output increased from 1,597,098 ounces in 1892 to 1,693,111 ounces in 1893, or an increase of about \$2,000,000, and it is conceded that the impulse thus given will result in a much larger output during the present year.

In Australia, Russia and Africa—the three largest gold-producing countries outside of the United States—similar influences are at work, and everywhere the output of gold is rapidly growing. The low prices ruling for all other products have naturally led to increased attention being paid to a metal of such stable value. New gold fields are being constantly opened, and in South Africa more especially, the increase in production has been really marvellous. From a total output of only 28,754 ounces in 1887, the mines of the Dark Continent have steadily increased their activity until in 1893 they sent to Europe 1,563,196 ounces, or very nearly as much as the United States. Their out-turn has more than doubled since 1891, and there is no reason why they should not keep up their average increase of 300,000 ounces per year. With improved machinery and better communication with the coast, gold can be mined to-day with profit at places where formerly it cost too much to produce. Hydraulic placer mining has enabled low-grade reefs to be worked at practically a minimum of expense, and as long as the yellow metal maintains its present high price compared with other products, so long will the extension of its production be continued there. In Australia and Russia the progress of the gold mining industry is less marked; but in both the official statistics show that it is present. From both the exports were larger by from 20,000 to 35,000 ounces than they were a year ago, and in both new fields are being searched for and developed.

With the fact, then, that the world's production of gold has steadily grown during the past twenty years from 4,859,502 ounces in 1883 to 7,291,307 in 1893, and that the production of last year was the largest in the past quarter of a century, confronting us, it is difficult to see how the argument that the coinage of silver is a vital necessity because of the scarcity of gold could ever become current. And yet it has. More than this, it has been so often insisted upon, that many well-informed people have accepted it as a

truth, ignoring the fact that the supply of gold, like that of any other commodity, is regulated by the laws of supply and demand. A rise in value, increases its production at once. And although the price of gold has not advanced in itself, such a rise has been produced relatively by the fall in the price of other products. Consequently more attention has been paid to gold, increased activity in mining and prospecting has led inventive genius in the discovery of cheaper and more comprehensive methods of extracting it, the advance in hydraulic mining has rendered the working of the poorest placers profitable and the improvements in machinery and methods of transportation and extraction have done the same for quartz-ores. There is nothing to hinder or reduce the output of gold. Every interest and opportunity is present to favor its increase. Under these circumstances, then, a world's famine of gold is out of the question, and one of the strongest arguments put forth in favor of the coinage of silver thus falls to the ground.

#### THE COAL DUTIES.

It is probable that nothing has so contributed to the wealth, and industrial progress of Great Britain as the abundance of coal found in the British Islands. The Dominion is favored, not only with plenty of coal but with exhaustless stores of ores as well, and there is nothing to indicate that the coal and iron age has had much more than a fair beginning.

Manufacturers in general, miners and large buyers of coal, have naturally found much to interest them in the discussion at Washington relative to the free admission, into the United States, of raw material, notably coal, iron and wool. Taking up the question of coal first, it may be noted that the policy of the Dominion has been much more enlightened than that of our neighbors. If we except a few mines in the Northwest, Canada possesses but little anthracite, or what is commonly called, hard coal, consequently we admit it free and have done so for a long series of years, both before and after the adoption of the higher protective policy. For many years its price to the household has varied but little, and when an attempt was made a few summers ago to clap on a duty and the tax went clean into the Ottawa treasury and did not benefit any domestic interest, an outcry was raised which

speedily caused a reversion to the old order of things, and a reduction in price took place exactly corresponding to the extinct duty.

Canada possesses great coal beds in Nova Scotia and Cape Breton which are the natural sources of supply for the chief industrial centres in New England but this, as many of our readers know, is exclusively bituminous or soft coal, chiefly in use by manufacturers. An enlightened policy would, for many years past, have given this coal free access to the United States, and so have enabled the American manufacturer to come down to bottom figures and stave off foreign competition. The admission of coal free into the United States will make the fortunes of those Americans who invested so largely in Nova Scotia collieries a year ago. Whether their foresight was merely commercial in its nature, or due to secret news from Washington it is not in our province to enquire, but a serious misapprehension remains to be corrected, to the effect that all the Nova Scotia mines are included in the American combination. There are several excellent series of mines in independent, and successful operation, by Canadians, and considerable colliery ground is still in their possession. The Dominion imposes a duty of 60c per net ton of 2,000 lbs, on soft, or bituminous coal, to secure a market for the product of our mines in the lower province, whilst the Americans enforce a duty of 70c, thus injuring certain sections of their country removed from American coal deposits, but within easy reach of Canadian sources of supply.

The abolition of the duties on soft coal would be hailed with satisfaction by the railway companies, and the numerous manufacturers in both countries. Mine owners, fear the competition of British coal, some of which is superior to our own, and which would again be brought up the St. Lawrence as ballast, or at a merely nominal freight rate. It would be surprising therefore if they do not fight for a retention of duty in some form. The British supply would of course be limited by the tonnage seeking this port and while not ample for all requirements, would cause a serious disturbance in the market. A large wholesale merchant calculated that if the duty was removed Nova Scotia coal would sell 20c to 25c per ton lower in Montreal, and no more because the American demand would

absorb a large proportion of the output, and put prices up at the mines. Western Canada would fare better, if what a Toronto contemporary says in the following extract is correct:—The people of Ontario would get the benefit of 60c per ton on all the soft coal we use, as practically the whole of it is imported. The soft coal used in Toronto annually amounts to about 300,000 tons, and the removal of the Canadian duty means an item of \$180,000 to the manufacturers of Toronto."

Enough has been said to show that small consumers are only affected indirectly, unless indeed soft coal should replace anthracite in our homes, which is not likely. The point made by American mine owners, opposed to free coal that the introduction of Canadian coal into the United States will reduce prices all over the Republic, is ridiculed by the trade here, who state that the demand will freely absorb all offerings, and that the interests of American manufacturers are more weighty even than those of the coal barons.

#### IMMIGRATION.

The announcement that the Government of Manitoba will cease to make any active efforts to attract immigration to that province, and that it will soon close all its immigration offices in Europe, coupled with the determination expressed by the Dominion Government to discontinue the payment of bonuses to emigrants after the first of next month, marks the incoming of an era of common sense unusual in official circles. Long since it had been apparent to railroad and steamship agents that the work of Government immigration agents in Europe was unsatisfactory, and that the class of settlers they secured was largely of an undesirable character. Naturally the efforts of these agents were directed solely toward the shipping of the largest quantity of people they could induce to emigrate, in order to prove that they were earning their salaries, and they did so often by representations which, if not exactly incorrect, were certainly calculated to produce a wrong impression of the actual condition of the labor market in Canada as well as of the cost of living in this country. The misleading statements issued in what was familiarly known as "immigration literature," whether issued under Government auspices or not, were the most fruitful cause of intending settlers leaving this country shortly after their ar-

rival and before the outlay made in securing them had been recouped. They naturally felt bitter against a country which they believed had deliberately deceived them, and this feeling of bitterness they carried with them across the line. In fact much of the aggressive attitude of the United States towards Canada to-day, can be traced back to immigrants who found the rosate prospects so liberally set before them in the old country fade into the harsh stern features inseparable from a young Dominion striving to hew out a future for itself. The five and a half millions of dollars, then, which Canada has expended upon immigration since the provinces become confederated, may be practically looked upon as having been thrown away. A large number of the immigrants it represents were of a class useless to any country. They were the failures of every nation in Europe. The ones who remained to build up this country generally paid their own way here, and despised "charity" passages with all the vigor of their manly independent natures. In the experience of every locality "assisted" immigrants were a mistake. They were largely of the pauper, and not seldom of the criminal, class. They were mostly men drawn from the lower ranks of the large cities and though described as farm labourers had rarely seen a farm. As such the toil and privation inseparable from agriculture in a new country proved unendurable to them. Gradually they drifted back into the towns and cities. Sometimes they secured more congenial employment. Oftener they did not. In the latter case they either swelled the ranks of our criminal population, or contrived to return to England, either by means of the local charities or by appeals to their relatives. In either case the country benefited more by their absence than by their presence.

Had the money thus represented, or even a portion of it, been placed in the hands of the steamship and railway companies, instead of confided to Government officials appointed by political influence and often unfitted for the peculiar position they were selected to fill, the result might have been different. We do not say it would; but it might. Railroad men are tolerably shrewd judges of character, and had the selection of emigrants been left in their hands, and had it been understood that their work would be judged by its results, we may safely

say that the Dominion of Canada would be largely the gainer to-day. The total volume of immigration would not be so large. There would not be such imposing rows of figures in the blue books. But the population of Canada would be a larger one than it is to-day and what we now have would not have been selected by the painful and expensive process of weeding out the useless and the lazy.

#### OPENING THE CAMPAIGN.

The departure for Winnipeg of three fire insurance managers, Messrs. G. F. C. Smith of the Liverpool and London and Globe, Lansing Lewis of the Caledonian and E. P. Heaton of the Guardian marks the opening of the campaign upon the part of the companies against the extension of the vexatious Ontario insurance act to the provinces of Manitoba and British Columbia. Bills based upon this piece of what some of the companies term "hayseed legislation" have already been introduced into both of the far-Western local houses, and it is to combat the most annoying features of these bills that the insurance companies whose Canadian headquarters are in this city have despatched three representative managers to the Prairie Province.

Of course the primary object of these bills is to tax the companies. The one fixed idea, inseparable from the granger intellect, is that a great and prosperous institution, owing its success to the skill and energy of those who guide its operations, is an object to be bled and black-mailed simply on that account. The very fact of its prosperity renders it an object of suspicion to him. He contrasts its progress with his own, and because it is greater than any he or his neighbors have been able to make, he jumps to the conclusion that in some mysterious way it makes its money out of him. And so he is ready to vote for any measure that will retard that progress or place obstacles in the way of its further extension.

The companies do not object to taxation. They are perfectly willing to bear a little more than their righteous share of it, and, were simply a license fee charged for doing business, they would pay it freely. What they object to is the pharisaical way in which the tax is imposed, and the petty annoyances and restrictions with which it is surrounded. Why should they be compelled to maintain attorneys in

every province to receive service of process? Why could not process be served on their agents as it is here? Why should they be compelled to furnish elaborate statistics to satisfy every "granger" superintendent of insurance put in authority over them? They furnish one set of complete statistics to the Dominion Government covering every possible phase of their business. Should not this suffice for the various provinces also?

Provincial superintendents are simply useless annoyances to the companies. They are usually country politicians whose knowledge of insurance statistics is—to put it mildly—hampered by limits. Their idea of earning their money is to worry the companies for useless and elaborate returns which they do not understand when they get them, and which have no bearing whatsoever upon the stability of the companies as financial institutions. Very often these officials may fairly be classed in the category of "cranks." Such men are a constant thorn in the sides of our busy insurance men. There is no knowing what obstacles they may place in their way or what trouble they may put them to. They are the authors of the petty yet wearisome regulations with which insurance is now surrounded. Is it not natural then that the companies should desire to have as few as possible of these men in authority over them, or that they should exert every influence they can bring to bear to avert the appointment of new ones?

#### MONEY MATTERS ABROAD.

The conversion of the French four-and-a-half per cents has been eagerly looked forward to by the Paris money market, as it is hoped that it will lead to a shifting of investments, and so to much greater activity upon the Bourse. That is usually the result of conversions upon a large scale, and probably will happen in France. The operation is not so large as that undertaken by Mr. Goschen a few years ago; but it is very large in itself. As the French reckon their debt by the rente—that is, the interest payable—it depends upon the way in which it is capitalised how we state the amount; but, roughly, it may be said that the four-and-a-half per cents are not less than 272 millions sterling. They represent, it will be recollected, the indemnity paid to Germany at the close of the war, and a portion also of the French expenditure. Originally the interest was 5 per cent.; but in 1888 it was reduced to 4-1-2 per cent., with an undertaking that no further conversion should take place for ten years. Now the Minister of Finance proposes to reduce the interest further to 3-1-2 per cent., undertaking that there

is to be no further reduction for eight years. It was generally expected that M. Burdeau would follow the example set by Mr. Goschen, and that he would propose a lowering of the interest by three steps of 1-2 per cent. at a time—say, at intervals of five years. He has decided, however, to make a larger reduction at once, and to trust to chance to make a further abatement in 1902. Whether his decision is wise or not will depend, of course, upon events, and especially upon whether peace is maintained. If there is continued peace, there is no doubt that it will be possible to reduce the interest eight years hence to 3 per cent. But if there is war, further reduction will then have to be postponed. It is not difficult to understand why M. Burdeau has chosen to reduce the interest by 1 per cent. immediately, instead of following the example set by Mr. Goschen. As everybody knows, the expenditure of France is larger than her revenue. It is not thought expedient by Ministers to increase taxation proportionately, and it is therefore very welcome to them to have a means of covering a large part of the deficit at once, without adding to the burden of the taxpayers. Roughly, a reduction of 1 per cent. in the interest of the four-and-a-half per cents. will give a saving of about 2½ millions sterling annually—a very large saving, undoubtedly, and very convenient at the present time. The bill introduced, besides pledging the Government to make no further conversion for eight years, and providing for the expenses of the immediate operation, further takes power to issue three-and-a-half per cents, so as to enable the Government to pay off any of those holders who may not care to submit to an immediate reduction of 1 per cent. in their interest. It does not seem probable, however, that very many will refuse to convert. Those who may be dissatisfied will prefer to sell in the open market. Selling upon a considerable scale doubtless would lower the price, which stands now at a considerable premium. But, for all that, a large amount might be sold without any great fall. Further, French investors are not in the habit of buying the securities of other countries upon a large scale—always excepting those of Russia, Spain, Egypt and Turkey. The French holdings of Russian bonds are immense in amount, and it does not seem likely that holders of French rentes will prefer Russian fours to French three-and-a-halves. Spain is not in a condition to attract investors, and neither is Turkey, while Egyptian securities are very high. Of course, it is possible that the French investors may depart from their usual custom and may buy securities not now held largely in the country; but the greater probability is that they will submit quietly to the proposals of the Government, and that the conversion will be a great success. After all, a French Government security yielding 3-1-2 per cent. without any risk of reduction for eight years is a very attractive investment for ordinary Frenchman. But, while it is reasonably certain that the conversion will be that a considerable number will sell, those who desire to have a higher interest for their money, and especially those

who are well acquainted with other countries, and who know that investment can be made now on very profitable terms to themselves in foreign securities, may do so. The probability, then, is that there will be a shifting of securities upon a considerable scale; and it is possible that that shifting may not only increase business upon the Paris Bourse, but may even give a fillip to our own market. For example, if there were to be a French demand for any class of securities largely dealt in upon the London Stock Exchange—say, our colonial securities or United States or South American shares or bonds—then the French demand would tend to raise prices here, and would certainly give courage to operators in our own market. Apart, then, from the political importance of the operation, and from its influence upon French finance, the conversion has an interest for all investors throughout Europe.—Sat. Rev.

#### PRICES OF TEA.

A western subscriber in the grocery trade recalls to our attention a series of articles in the "Journal of Commerce" in the early days of the N. P., and wants to know if we can furnish him with the average prices at which tea is entered in this country. The averages are as follows:

Black Tea per pound - - - 17½cts  
Green and Japan Tea per pound 15¼c.

To this, for the further information of our grocery readers we may add the average price of.

Coffee, green per pound - - - 21cts.

These figures may seem startling, but they can be verified by the returns of the Department of Customs.

#### THE GEO. BISHOP ENGRAVING COMPANY'S FAILURE.

The collapse of the Geo. Bishop Printing and Engraving Co., already referred to in these columns, was not a surprise to many in the trade or to a few out of it, to whom ill-concealed facts and the ubiquitous sparrows are intelligible. The fact that Mr. Geo. Bishop (managing director) real estate speculator and proprietor, had employed paper of the company to the extent of some thirty-odd thousand dollars, was enough to make the concern stop to take breath. On counting their money, and what was considered nearly if not quite as good, they found a state of affairs which though not appalling, was bad enough to warrant a consultation with their creditors. The following statement was made:—

Liabilities.—	
Bills payable - - - -	\$ 8,500
Open accounts - - - -	4,800
Special (Geo. Bishop) - - - -	31,000
	\$44,800
Assets.—	
Stock - - - - -	\$81,500
Book debts - - - - -	18,750
Machinery, etc. - - - - -	63,000
	\$113,250

Now this was not a bad showing for the creditors; and even the owners of

the capital stock of the concern (\$90,000) should not have felt dismayed. But these printing assets (as known occasionally to fire insurance offices) have a wonderful "alacrity in sinking;" and there are others besides underwriters who keep fairly well informed in this respect. Some of these others suggested an appraisal and, accordingly, Mr. Geo. B. Burland of bank note fame, and Mr. David Macfarlane one of the ripest stationers in the city, were chosen to make a valuation. Note the shrinkage:—

Liabilities.—	
Bills payable - - - - -	\$ 8,500
Open accounts - - - - -	4,800
Special (G. B.) - - - - -	31,000
	\$44,300
Assets.—	
Stock - - - - -	\$19,000
Book debts - - - - -	10,433
Machinery, plant, etc. - - - - -	35,000
	\$64,425

Look at this picture, and then on that! There yet seems to be a good nominal surplus for creditors. On the basis of it, however, an offer of 50 cents in the dollar, payable in two years without security, was made; and now both parties are waiting for somebody to move further in the matter. Those among the banks who hold a large share of the \$31,000 are not likely to be very stiff, but one bank, otherwise interested, is not likely to abate much. It is probable on the whole that a much larger offer must be made as an alternative to an application of the Joint Stock Companies' Act; and there is some reason to believe that a part or whole cash tender considerably over the above offer could be obtained in case of a refusal by the creditors. It is generally believed that a change of management would not do the concern much harm. The case of Mr. George Bishop himself is pitiable in the extreme, but those conversant with all the facts will not be slow to admit that he has himself to blame more than any of his creditors, some of whom have acted with highly commendable leniency towards him, a leniency which we hope may have its usefulness as well as its eventual reward.

#### A MISSING BROKER.

Louis Larivee, one of the partners of the firm of Gauthier and Larivee, customs brokers of this city, is missing, and it is believed that one of our banking institutions has been defrauded out of from \$2,500 to \$3,000 by him. His method was to open accounts with other banks in fictitious names. He drew cheques against these and presented them to be cashed at his own bank. The first ones were for small amounts and were always paid. Then he presented larger ones, and induced the bank officials to cash them without acceptance. When they were returned marked "no funds" he had always some excuse to present, and as his account had always been satisfac-

tory, and his partner was known to be a substantial man, these excuses were accepted. No blame attaches to the bank's officers, as owing to the character of the firm's business, the occasional rejection of cheques was to be expected in the ordinary course. It is hoped that his partner will step into the breach and settle up the liabilities; but in the meantime Mr. Larivee is being looked for by the detectives.

#### FUR VALUES.

British Columbia sealers feel discouraged over the prices realized for sealskins at the January sales. They averaged only 48 shillings. For Lobos Island seals prices ruled at 48 shillings for middlings and smalls, 42 shillings for large pups, 37 shillings for middling pups and 18 to 27 shillings for small pups. This decline occurred in spite of the fact that the sealers induced the Hudson's Bay Co. to auction a portion of their skins in order to prevent any combination on the part of fur buyers at the sales of C. M. Lampson & Co. and Culverwell Brooks & Co. Prices sagged steadily, owing to the belief that under the new Behring Sea agreement, sealers flying any other flag than that of England or the United States will be able to kill seals with impunity outside of the three-mile limit. It is rumoured that Russia and Japan have agreed to accept the decision of the arbitrators; but, unless the other nations do so also, there is nothing to prevent vessels flying foreign flags from killing seals under the noses of the cruisers providing they keep outside of the marine league. This has naturally demoralized values in sealskins and the effect has spread to other furs; the latest prices quoted being as follows: Beaver, firsts, large, 30 to 57.6; seconds, do, 28 to 46; thirds, do, 16 to 25; small and cub, 3.6 to 12 shillings per skin. Otter, firsts and small, 30 to 90; seconds and small, 20 to 45; thirds and small, 3 to 25 shillings per skin. Marten, selected, 20 to 45; firsts, 10 to 22; seconds and pale, 6 to 18; thirds and small pale, 2 to 10 shillings per skin. Mink, firsts, 10 to 20; seconds, 5 to 12; thirds and fourths, 1 to 2.6 shillings per skin. Silver fox, firsts, 18 to 130; seconds, 5 to 35; thirds, 2 to 8.10 pounds; fourths, 5 shillings to 30 shillings. Cross fox, firsts, 35 to 75; seconds and pale, 30 to 55; thirds, 17.6 to 25 shillings per skin. Red fox, firsts, 7 to 15; seconds, 5.6 to 12.6; thirds, 4 to 6; fourths, 2 to 4 shillings per skin. Black bear, firsts, 80 to 200; seconds, 50 to 95; thirds, 20 to 60; fourths, 2 to 8 shillings per skin. Raccoon, firsts, 2.6 to 12; seconds, 2 to 8; thirds, 1.2 to 2.4 shillings; fourths, 8 pence to 1.4 shillings per skin. Skunk, firsts, 5 to 10; seconds and thirds, 3; thirds, 1.3 to 3 shillings; fourths, 7 pence to 1.3 shillings per skin. Wolf, firsts, 5 to 10; seconds and thirds, 3 to 7.6; first extra large blue, 14 to 25 shillings per skin. Sea otter, large, 26 to 215; middling, 24 to 62; small, 10 to 32; cubs 1 to 10 pounds per skin.

The changes in values at the January sales were: Hudson's Bay Company's sale: Beaver firsts declined 7 1-2, se-

conds declined 15 per cent.; thirds unchanged. Musquash, firsts advanced 10 per cent., seconds and thirds unchanged. Messrs. C. M. Lampson & Co.'s sale: The following declined: Beaver, firsts, 7 1-2 per cent.; seconds, 15; lynx, 20; Japanese fox, 12 1-2; marten, 15; raccoon, 10; musquash, 15; mink, 15 per cent. Advanced: White fox, 10; wolf, 10; thibet, 10 per cent. Unchanged: Beaver thirds, bears, red fox, Russian sable, gray fox and Australian furs. Same as in June: Skunk and American opposum.

#### A BENEFIT CASE.

A case of much importance to benefit societies has been decided by Mr. Justice Lynch at Sweet'sburg. Louis Phillie, a contractor of Farnham, has been a member of the St. Jean Baptiste Society since September, 1884. In March last he met with an accident whilst at work, and broke his leg. He was, at the time, nineteen months in arrears, and indebted to the society to the extent of \$6.65, out of which \$4.75 was for monthly contributions of 25 cents. On April 6, 1892, he paid up the arrears and filed a claim for the weekly allowance provided in such cases. The society declined to pay upon the ground that, under its by-laws, a member who is in arrears cannot receive such allowance during the time he is indebted, and that, after paying up, he is bound to wait during as long a period as that of his indebtedness. The plaintiff, acting under advice of his counsel, waited for nineteen months, and then brought an action. The society then pleaded that a member in default, who has paid up all arrears, has no claim for any benefits under its by-laws. The plaintiff answered that if any such by-laws existed, they were beyond the power of the society and ultra vires. The court adopted this view and condemned the society to pay Mr. Phillie the amount to which he was entitled and all costs.

#### HE HAS A SCHEME.

It is reported from St. Paul that President Hill, of the Great Northern, who is now in New York, and is expected to visit Europe shortly, has a scheme on foot to circumvent the plans of the Canadian Pacific in regard to the proposed connection of the latter road with Duluth by means of the Duluth and Winnipeg. The hostility between the Great Northern and the Canadian Pacific has grown stronger since the Great Northern completed its coast extension and severed its relation entirely with its Canadian rival. Should the Canadian Pacific now, by means of the Duluth and Winnipeg, obtain access to the head of the lakes and an entrance to the rich mineral country of Northern Minnesota, it would seriously threaten the business of the Great Northern.

#### THE MERCANTILE FIRE.

Mr. Israel D. Bowman, president of the Mercantile Fire Insurance Co., of Waterloo, had the satisfaction of announcing to the shareholders at the eighteenth annual meeting of that company, that the year's business showed an increase of 20 per cent.

over its predecessor, both in the amount of insurance granted and of premiums received. The total of insurance now in force has reached the sum of \$14,214,778, and the re-insurance liability thereon is \$68,555. During the year the premium income of the company was \$163,293, and adding to this the sum of \$9,371 for interest on investments, the total income of the company was \$169,664, as against disbursements of \$148,720. The balance of assets over liabilities at the close of the year was \$143,923, and altogether the company seems to be in a most flourishing condition.

#### THE NORTH AMERICAN LIFE

The North American Life Assurance Company, whose thirteenth annual report appears in another column of this issue, has the unusual experience in life insurance of finding its cash interest receipts more than sufficient to meet all death and endowment claims maturing under its policies. After meeting all expenses it was able to place 58 per cent. of its income to its surplus fund, so that its reserves now reach the relatively large sum of \$1,319,510. During the year applications for new insurances to the extent of \$2,561,350 were granted, and the total of insurance in force is now \$13,220,192.

Much of the success of the company in this city is due to the efficiency of their provincial manager, Dr. Chas. Ault, M.D.

#### A GRATIFYING STATEMENT.

One representative wholesale house has found business thus far in 1894 about 5 per cent. more than for the corresponding period of 1893, and remittances on the 4th from 1 1-2 to 2 per cent. better.

—In Ontario, H. McLaughlin, general store, Athens, is offering 50c on the dollar, half cash and the balance on time, liabilities being \$12,000. He was formerly of Williams & McLaughlin, who dissolved in the summer of '92.—C. V. Lambrecht, printer, Baden, has failed with small liabilities after an experience of two and a half years.—Geo. Turrell, shoes, Chatham, has compromised at 50c on the dollar.—Merrill & Co., saw mill, Norwich, has assigned. The business was established many years ago by Wm. Merrill, the senior partner, who a few years ago admitted his son-in-law under the above style.—Lewis Letson, jeweller, Watford, is offering to compromise with his creditors. His local record dates from '87. He left in the fall of '92 and went to Aymer, but returned last fall and re-started.—Wm. Anderson, grocer, Wallaceburg, has assigned. He succeeded his father about 13 months ago, but has found competition too strong for him, although he took over a business established for some years. The figures are small.—John Bond, trader, Aurora, formerly a carriage trimmer at Newmarket, has assigned. He started in a small way, and inexperience and want of capital has proved fatal within a few years.—John Stewart, lumber, Toronto Junction, has assigned after more or less of a struggle for seven years. Latterly he has done next to nothing.

—The old retail dry goods firm of Byrnell Bros., Parkdale, has been compelled

## Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE.

Our : Celebrated : Brands :

"CABLE EXTRA,"

"MUNGO," "EL PADRE,"

—AND—

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS

The Largest Oigar Manufacturers in the Dominion.

to assign from keenness of competition. The assets are placed at \$15,000 and the liabilities at \$11,000.—E. A. Wilkinson, liquor, Toronto, has assigned. Assets consist of stock \$5,000 and book debts \$1,000. Liabilities \$11,000. He succeeded F. D. Brazil & Co. in 1892.—John Greig, general store, Winfield, has failed for \$1,500.—J. P. Robson, grocer, Norwich, and Mrs. J. Melross, dry goods, Galt, has assigned.—H. W. Wilson, dry goods, Ottawa, is insolvent. He obtained an extension in March '92, and in January '93 assigned, but succeeded in settling at 50 per cent on time.—W. J. Douglass, drugs, Collingwood, has been unsuccessful and gone out of business.—Jas. Keough, Guelph Township; David Grose, Innisfil, and David Wade, Delhi, have assigned.—Wm. Tocher, tailor, Hamilton, has assigned. He started in the spring of '89, but has never done a brisk business, and appeared to lack push and business aptitude.—T. D. Pimtree, a small Toronto tailor, has collapsed, also N. H. Weinberg, clothier. The latter went from Buffalo to Toronto 15 years ago.—Jacob Hoffman, fancy goods, Port Hope; Alex. Watson, jr. tins, Woodstock, and D. Gottschalk, shoes, Zurich, have assigned.—Beach Bros., traders, Beachburg, who started in the summer of '92, succeeding Peter Barr, have suspended.—F. Chalmers, boots and shoes, Woodstock, is offering 50 per cent. to his creditors.—The affairs of John Stewart, coal and wood dealer, Toronto Junction, have been placed in the hands of an accountant for liquidation. A statement has not been prepared yet, but will be presented to a meeting of creditors called for next month.—A curator is also in charge of the estate of George Kidd, a shoemaker, Toronto. The trouble is alleged to have been precipitated through the dishonesty of employees. The estate will not pay more than 25c on the dollar.—C. Martin, tin-smith, of Rodney, has offered to compromise with his creditors at 75 cents on the dollar.—The creditors of the Excelsior Loan & Savings Co. are called to consider the affairs of the insolvent company.—J. H. McAllister, grocer, Hamilton, has assigned. He began in the spring of '89, succeeding his father.—A. Rolfe, dry goods, London, has failed for \$14,000. His career dates back to March, '91.

## Financial.

Thursday Evg., Feb. 8th, 1894.

Financial matters are extremely quiet. Money loaned on call at 5 to 6 per cent. Sterling, 60 day bills, 9 1/2 to 3-16 and 9% to 1/2; demand 9 1/2 to % and 9% to %; cables 9% to 10. The feature of the local stock market was Richelieu. At this morning's board 450 shares were sold at 80 and transactions took place this afternoon at the same price. Outsiders appeared inclined to let the 'bull' clique have what stock they wanted at this figure. The new management secured their election to-day. The highest price touched during the recent deal was 86. Other sales to-day were Merchants Bank at 150 and 155, Telegraph at 144 1/2 to 144% and Pacific land bonds at 109. Recent sales of Street Railway at 169 1/2. In Chicago to-day May wheat sold down to 61% and recovered to 62%. New York stocks were quiet and irregular. Reading strong and higher and Sugar firm, Western Union weak and irregular, closing a trifle better. Following is the record for the week, as per Chas. Meredith & Co., stock brokers:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week.	Last year.
Montreal.....	66	220 1/2	219 1/2	236 1/2	236 1/2
Peoples.....	50	120	120	116 1/2	116 1/2
Toronto.....	10	242	240	240	240
Merchants.....	28	167	155 1/2	168 1/2	168 1/2
Nationale.....	21	90	90	90	90
Commerce.....	58	135 1/2	135	146 1/2	146 1/2
Miscellaneous.					
Pacific.....	85	72	69 1/2	86 1/2	86 1/2
" Land Bonds \$1000		109	109	109	109
Cable.....	305	136	135 1/2	179 1/2	179 1/2
Telegraph.....	248	144 1/2	144	152 1/2	152 1/2
Richelieu.....	596	85	80	72 1/2	72 1/2
Passenger.....	325	169 1/2	169	183 1/2	183 1/2
Gas.....	100	174	173	233 1/2	233 1/2
Telephone.....	10	138	136	163 1/2	163 1/2
Electric.....	175	131	130	232 1/2	232 1/2
Merchts Mfg Co..	5	125	125	125	125
Dominion Co.ton.	25	105	105	142 1/2	142 1/2
M Loan Mortg... 100		135	135	135	135
Corporation 4 pc.. 5000		99	99	99	99
Mont 7pc stock \$1000		16 1/2	16 1/2	16 1/2	16 1/2

Silver has dropped to 29% pence per ounce in London.

#### MONTREAL WHOLESALE MARKETS.

Thursday Evg., Feb. 8, 1893.

In many departments of trade, February is the dullest month of the year; Produce moves slowly, the weather is depressing and Lent is not a cheerful feature. Since our last, few changes in staple quotations have taken place. Obligations to the dry goods houses were very heavy this month and many renewals had to be effected. Payments from near-by points were, with few exceptional localities in Ontario, better than anywhere else in the Dominion. Travellers report country orders for the spring as fair, and there are general expectations of more remunerative prices, during the coming season for the product of the farm.

Ashes.—Receipts continue fair. First pots sell at \$4.30 to \$4.35, seconds \$3.80 to \$3.85. First pearls wanted at \$5.50 for new brand. Shipments to date just about balance receipts of ashes. Received since 1st January 200 brls. pots,

6 brls. pearls; delivered 189 brls. pots, 15 brls. pearls; in store 8th Feb. at 3 p.m. 58 brls. pots and 31 lbs. pearls.

**Butter and Cheese.**—These markets have been quiet, this being the duldest period of the year for shippers. Fine table butter and rolls are selling to the retail trade at steady prices. Fall creamery is worth 24c to 25c for best and summer stock 22c to 23c. Best Townships dairy 21 1-2c to 23c and roll butter 20c to 21c. Morrisburg and Brockville tub butter 19c to 20c. Cheese quiet and only jobbing business passing. Fine fall at 11 1-2c.

**Coal Oil.**—Wholesale prices are given at 6 1-4c to 6 1-2c per gallon, the former being for largest lots. The retail price varies from 12c to 15c, or 17c to 20c, and even as high as 25c in remote places where freight to which is an important item. The highest figure above prevails in Manitoba and the Northwest.

**Drugs and Chemicals.**—Opium is stronger abroad. Smyrna cables quoting 10s 6d f.o.b. Quinine in moderate demand at the advance. Morphine is firm. Gambier is held firmly. Sumac quiet, but firm and catch steady. Heavy chemicals quiet at old values. Gums unchanged, as a rule. Camphor is easier.

**Dry Goods.**—A good deal of paper became due this month and there were, no doubt, many renewals, probably more than a year ago. Still the results were not disappointing to the best houses, in view of the general outcry about bad times, much of which is due to imagination. Near-by points did well, comparatively speaking, and there is considerable back-bone to the country yet. The continued low price of grain has been a great cause of disappointment, and at the same time a favorite excuse why money is not remitted. Hay, apples, butter, cheese, eggs, etc., have, however, done well and prospects for lumber are brightening. One thing offsets another and another bad grain year is scarcely probable, or even possible. For some cause or another city buying has dropped off. This is probably the most melancholy and the worst trade month of the year. Lent may have something to do with it, but the weather is also wintry and unpromising. Customers do not want to buy any more winter wear, if they can possibly avoid it, and it is too early to dispose of spring stock, although goods should soon begin to come forward. Liverpool cotton, quiet; American middlings 4 1-2d. New York cotton, futures steady; Feb. 7.66c, March 7.72c, April 7.79c, May 7.85c. Cose, spots, steady; uplands 7 15-16c, gulf 8 3 16c. Futures steady; sales, Feb. 7.70c, March 7.73c, April 7.79c, May 7.86c, June 7.93c, July 7.98c.

**Flour and Grain.**—There has been a trifle more doing but buyers will not operate ahead. Sales are in small lots for immediate use. Peas are lower at 66c to 67c, while oats have sold at 39c to 39 1-2c. About 15,000 bushels of malting barley sold on private terms. No. 1 hard Manitoba wheat is nominal at 72c to 73c. British markets are quiet but there is some movement of wheat to France. Cargoes slow. Australian wheat, off coast, 27s; to arrive 26s 6d. Chilian 25s and 24s 6d, California 26s 6d and 26d 9d. English weather mild. Canadian peas 4s 11d. Cash wheat in Chicago 58 5-8c, corn 34 1-8c, oats 28 3-4c, pork \$12.15, lard \$7.37 1-2 and short ribs \$6.20. The western markets were weak, owing to heavy receipts, fine weather, lower cables and heavy shipments from Baltic and sundry ports coupled with fair Indian shipments and moderate seaboard clearances. Receipts of wheat were in excess of a year ago, Minneapolis

getting more of the wheat than Chicago. The longs liquidated largely and the main support came from prolonged buying by the heaviest individual short trader, who kept his brokers busy on scale orders to buy.

**Fish and Oils.**—Ash Wednesday found the market only moderately supplied in some lines and there has been a brisk movement and an advance in prices, especially in green cod. A Halifax man in town with three cars of fish found no difficulty in closing out at higher prices than he expected. A good trade is being done in fresh, frozen stock such as herring, cod and haddock. Importers were asking as high as \$7 to \$7.50 for large green cod. Oils steady and in only moderate demand.

**Green Fruits.**—The variety of fruit is somewhat limited and demand is not heavy. Florida oranges were higher at a range of \$2.25 to \$3.25, and are the favorites just now, being not so tart as California, although the latter are cleaner looking and brighter in color. California navels were selling at \$2.75 to \$3. Lemons \$2.75 to \$4. Some fine looking pine apples were offered at 20c to 30c each. Bananas \$3 per bunch, Tomatoes in .6 basket carriers, \$4.50, Canadian apples \$4 to \$5 per brl., a few fancy spies being held at \$5.50. Spanish onions 90c per crate. At auction four cars of Messina and Palermo lemons realized from \$1.25 to \$2.37 1-2 per box as to quality. Three cars of fancy Florida oranges brought from \$2.12 1-2 to \$2.87 1-2 per box; 150 barrels of apples sold at from \$2.20 to \$4.40 per barrel. A small lot of Washington navels sold at \$2.87 1-2 per barrel. Baracoe cocoanuts brought \$3.25 to \$3.50 per 100. Valencia oranges, 420 size, \$3.25 per box; do 714 size, \$4.25.

**Groceries.**—Trade is about up to the average. Sales have been kept to small compass and close to requirements for some time past, and payments are well distributed and do not fall on certain dates to such an extent as in dry goods, etc. Jobbers report business slack and competition keen in Ontario, but the Province of Quebec is in a fair position. So uneventful is the market that many in the trade said they had absolutely nothing to report. Some little attention is still concentrated on Valencia raisins which can be quoted at 4 3-4c to 5c for good fruit. Raw sugar is firm. Late cables quote beet for February, March at 13s and speak of a rising market. Beet has already advanced about 9d from its lowest point. On this market, granulated is unchanged at refinery at 4 3-8c, and yellows are quoted at 8 5-16c to 3 13-16c. A new York report says of raw sugar: Enough has leaked out to chow constantly advancing cost, and good reason to believe that buyers are not yet satisfied. Current direct arrivals may serve to in part satisfy local wants of the combine, but refineries at domestic outports and in Canada want stock, and trying to get it. Europe or Brazil furnished nothing fresh on coffee. Stock United States, ashore and afloat, is only 300 bags less than a year ago. Rio and Santos markets are calmed firm. Canned goods are quiet. The legislatures of the various States have, for many years, been asked to provide laws requiring canners to mark upon the cans the year in which the goods are packed, but the influence of the canners has generally had a killing effect, backed up by expert opinion. In some cases laws passed both houses and were then vetoed by the Governor. Ohio is now being pressed to legislate against the industry, and the wholesale grocers of Cincinnati are said to have had their feelings doubly injured from the fact that the committee to which

the bill has been referred is made up of four farmers, one real estate agent and one physicians. Probably the grocery expert will deliver a deadly blow on the last round. The first of the new crop Brazil nuts are expected at New York about 15th inst. One hundred tons is said to be in the invoice, and 5 1-2c is quoted for the goods to arrive.

**Iron and Hardware.**—There are no developments of importance and business in heavy goods is likely to be dull all the month. Travellers are said to have done fairly in staple hardware and specialties. Speculation is at a standstill in the United States markets. Pig tin is in ample supply and trade quiet. Speculators appear to be bearish on copper. Lake Superior ingot 9 7-8c to 10c. Pig lead and Spelter show a firm front. Antimony just about holds its own. With reference to tin plate, United States operators have discounted tariff uncertainties in a great measure. Prices on this side have been closely lowered to the basis of actual cost under the proposed new duty, and so low that manufacturers offer sparingly.

**Meal and Feed.**—Oatmeal is unchanged in price, but dull. Standard in bags \$1.95 to \$2.05, granulated \$2 to \$2.05, rolled oats \$2. Feed in demand and firm. Bran \$16 to \$17, shorts \$17 to \$18 and mollic \$22 to \$24.

**Provisions and Eggs.**—Little is doing in either pork or lard. Dressed hogs were selling at \$6.60 in a retail way, and at \$6.20 to \$6.40 by the car loads. Hams 12c to 13c and bacon 11 1-2c to 12 1-2c. Lard in pairs 11 1-4c to 12 1-4c, common refined 8 1-4c to 8 1-2c. May pork in Chicago \$12.25 and lard \$7.22 1-2. Large supplies of eggs have been crowded on the market in expectation of a large lentendemand and prices are lower. Boiling stock 20c to 22c, held fresh 14c to 15c and lamed 12c to 14c.

**Wool.**—At the London sales continental buyers made large purchases of merinoes and home buyers bid eagerly for cross-breds. Pieces sold readily. The tone was a shade steadier. Prices obtained for greasies were as follows: New South Wales 5 1-4d to 9 1-2d, Queensland 5d to 9 1-2d, Victoria 6d to 1s, New Zealand 6 1-4d to 10 1-2d, Cape and Natal 4 3-4d to 7 3-4d.

## Meetings, Reports &c.

### THE RICHELIEU AND ONTARIO NAVIGATION COMPANY.

The annual meeting of the Richelieu and Ontario Navigation Co. was held at the Company's offices, 228 St. Paul st., Montreal, on Thursday, the 8th inst., Mr. Michael Connolly, the Acting President, in the chair.

Among those present were Messrs. L. J. Forget, Col. Henshaw, R. Forget, H. Mackenzie and W. R. Miller, with Messrs. Gildersleeve, J. B. Murphy and Jas. Swift, of Kingston, and Mr. Joseph Louis, of Quebec.

The President read the following report:

Gentlemen,—Your Directors have to lay before you to-day statements of the past year's business of the present condition of your property and a general account of their administration since the last annual meeting.

The total traffic receipts were \$610,971.65, the expenses \$583,702.99, leaving a balance of \$27,268.66, which added to the balance of last year, \$84,456.78, amounts to \$111,725.39, out of which is appropriated for interest \$29,183.88, accidents \$19,259.83, net sundries \$2,

995.94, leaving still a balance to credit of profit and loss account of \$60,286.24.

The result of the past year's operations is disappointing in comparison with the record of previous years.

From first indications increased travelling facilities were requisite to meet the expected demands of the travelling public. Additional boats had to be kept running on both the Eastern and Western lines, involving a much larger operating and outfitting expenditure while the receipts owing to the causes and financial crisis hereafter alluded to were considerably less than in previous years with fewer boats in commission.

Notwithstanding the amounts written off, consequent upon the new valuation of the capital assets, and also from unsettled claims due to the Company, not considered fully realizable, there remains a balance in the Reserve account of \$33,367.02. These two amounts aggregate a net surplus over all liabilities of \$93,653.26.

At the commencement of the past year great results had been expected of increased traffic growing out of the World's Fair, then about to open in Chicago, and in order to prepare for this and meet the wishes of important railways making close connections with your Company, your Directors felt it incumbent upon them to increase your fleet as also to make improvements, where necessary. To this end, the str. *Carolina* was purchased, the *Canada*, *Quebec*, *Magnet* and *Bohemian* extensively improved. Your fleet is in very good order, and for some time to come will not require more (with very few exceptions) than ordinary repairs to keep it in good running condition.

Contrary to expectation the World's Fair added little or nothing to the stream of travel by way of the St. Lawrence, but rather diverted it towards the United States, whilst the great financial crisis of 1893 felt alike in Europe, America and Australia, culminating in the failure of upwards of six hundred banks and of some seventy-five large railroad companies in the United States, had the effect of keeping at home the classes who usually travel for recreation during the season of navigation.

Your Directors, however, feel happy in being able to say that the local traffic was fully up to expectations and gave promise of future increase.

The str. *Canada* was wintered in the Government Graving dock at Levis and her hull partly rebuilt and greatly strengthened. She is now stronger than when first built.

The str. *Quebec* received new shafts; feathering gear wheels were much improved and her paddle boxes renewed in iron plates instead of wood.

On the str. *Bohemian* the joiner work was remodelled, her cabins and saloon newly upholstered, a spacious dining room placed on the main deck and a lunch counter provided. This boat is in first class condition.

The str. *Laprairie* was rebuilt, in view of the renewal of the contract for nine years with the Municipality of Laprairie to run the ferry.

Extensive additions and improvements including a new building for offices, stores, etc., etc., have been made to your property at Quebec. By this improvement it is expected the Company will be able to accommodate all its steamers touching at Quebec at its own wharf effecting a saving of about three thousand dollars per annum.

Heretofore the Company held part of the Sorel property on a lease only from the Government who had, under the terms of the lease, the right to assume all buildings, wharves and other improvements, at a valuation. Before the expiration of the lease in 1895, your Directors thought it advisable to buy out the rights of the Government in the property, which they accomplished upon reasonable terms.

The Company's workshops at Sorel were completely destroyed by fire on the 29th August. The loss, however, was partly covered by insurance. No steps have yet been taken to rebuild them. Your wharves and stores at Batiscan, Three Rivers and Sorels, etc., etc., have been maintained in a good state of repair.

The question of expert valuation of your property has been considered by different Boards of Directors for several years, and your Directors lately decided in view of the extensive special permanent improvements made on many of the steamers of the fleet to have a new valuation made of your capital plant and to this end, two of the best qualified men obtainable, Mr. George T. Davis of Levis and Mr. James A. Gantin, of Montreal, both marine engineers and practical shipbuilders, were appointed to make a thorough examination of all your steamers and other property, and place their estimates of values upon them.

Their report which has been adopted by your Directors, as a true statement of these assets of the Company, shows a reduction in assets as compared with the valuation of 1892 of \$190,964.80, which has been charged against Reserve account created for that purpose. The reduction in valuation of the Saguenay line is \$145,120, which consisted entirely of the good will of the Saguenay line, purchased by the late President, Mr. Senecal. The reduction in the Longueuil line is \$35,000, which represented also the good will of the Longueuil Ferry Company, but which the appraisers considered in both instances of no commercial value. Owing to the unfortunate washouts occurring on the Quebec and Lake St. John Railway, the arrangements for interchange of traffic were not carried out as satisfactorily as expected. It is, however, hoped that the route will become popular and add considerably to the business of the lower steamers. The policy adopted by the Board during the past season of placing a through boat from Montreal to the Saguenay, met with great favor, and was much appreciated by the travelling public.

The steamer *Magnet* was specially fitted out to run between Montreal and Hamilton and intermediate ports via Bay of Quinte, with the intention of running the whole season, but the result was not satisfactory. Better results may be expected next season as the route becomes better established.

The financial depression which has been so startling and widespread, embracing every class of business seems to be passing over. There is every hope that this Company will have a prosperous season this year, and it must be satisfactory to know the good condition of the fleet and its ability to meet the wants of the public. Detailed statements of the affairs of the Company, duly audited, are on the table for your inspection. All the Directors retire, but are eligible for re-election.

The whole respectfully submitted.

MICHAEL CONNOLLY,

Acting President.

The meeting went off very quietly, the shareholders being evidently well satisfied that their interests had been carefully attended to, and that though dividends had not been forthcoming of late years, they knew that they had their value in the practical improvements made in their property, where the money had been as safely invested as they could expect to have done individually, had it been paid out to them in cash.

Mr. Michael Connolly was elected President and Mr. Wm. Wainwright (G.T. R.) Vice-President for the current year. The new Directors are Messrs. Hector Mackenzie, J. Swift, L. J. Forget, Rudolphe Forget, W. R. Miller, Joseph Louis, F. C. Henshaw and Alton Clark. The fact that four of them are stock brokers excited some comment on the street.

## A YEAR OF GREAT AND UNPRECEDENTED PROSPERITY.

The thirteenth annual meeting of the North American Life was held at the head office, 22 to 28 King street west, Toronto, on Thursday, the 25th of January, at which there was a large and influential attendance. The report shows that 1893 was its most successful year.

The insurance written was in excess of any previous year, while the terminations showed a decrease, an excellent feature, and the total amount of insurance in force reached the large amount of \$18,220,192. A substantial increase was made in interest receipts, and the amount received from that source was more than sufficient to meet all death and endowment claims, also payments to annuitants during the year. A very large addition was made to the Reserve and Surplus Funds, being over 58 per cent. of the year's income. The addition made to the net surplus exceeds that of any former year, and aggregates the relatively large sum of \$297,062.26.

Summary of the Full Financial Statement and Balance Sheet for the Financial Year Ending December 30th, 1893:

Expenditure (inc'd'ng death claims, endowments, profits and all payments to policy-holders) - - -	216,792.45
Assets - - - - -	1,708,453.39
Reserve Fund - - - - -	1,319,510.00
Net Surplus for policy-holders - - - - -	297,062.26

Audited and found correct.

JAMES CARLYLE, M.D.

Auditor.

WILLIAM McCABE,

Managing Director.

On the motion of Second Vice President J. K. Kerr, Q. C., seconded by Wm. Lount, Q. C., the allocation of profits to policies in the investment class maturing in 1894, as reported by the Consulting Actuary, was adopted.

The report of the Consulting Actuary, Mr. W. T. Standen, well known as an eminent authority, went very fully into the position and affairs of the Company, and in tendering his congratulations to all those connected with it for the excellent position it had attained, he stated it was gratifying to him to again report that the actual amounts he was able to allocate to investment payments maturing in 1894 was in excess of the estimated results in the book of estimates in use by the Company's agents. He considered it a matter of encouragement that insurers showed such a marked preference for the Company's 20-year investment plan of insurance, as under that form of insurance it was likely that more satisfactory results would be given to policy-holders than almost on any other plan of insurance. In conclusion, he stated that the excellent condition of the Company, and its financial management is an augury of future strength, based upon a business that appears to be eminently satisfactory in every detail and requirement.

The President, Mr. John L. Blaikie, in moving the adoption of the report, made an admirable address. He referred to the extraordinary financial disturbances in many countries, and especially in the neighboring Republic, and said it was cause for congratulation that our own financial institutions remained in such splendid condition, and that so many of them were showing such marked progress, even during such a period of depression. In the case of the North American Life, he pointed out that last year

The Reputable and Leading Manufacturing House of

**E. CHANTELOUP, MONTREAL,**

which for more than a quarter of a century has enjoyed the trade and confidence of the Governments, Banks, Railways, Corporations and Mercantile Houses offers for sale:

- BRASS AND CRYSTAL GASALIER, in every variety of design
- GAS AND ELECTRIC COMBINATION FIXTURES
- GAS BRACKETS, in new designs
- ELECTRIC BRACKETS, in rich designs
- GAS FITTER LIGHTS
- GAS STATIONARY LIGHTS
- GASALIER FITTINGS
- GAS GLOBES, all colors and shapes
- ELECTRIC SHADES, all colors and shapes
- CANDLE SHADES AND HOLDERS
- PORCELAIN LAMP SHADES
- LEAD GLASS REFLECTORS
- TABLE LAMPS, ornamental shapes
- BANQUET LAMPS, different and rich designs
- PIANO LAMPS
- HALL LAMPS
- CARRIAGE LAMPS
- STREET LAMPS
- CONDUCTORS' HALL LAMPS
- WROUGHT IRON HALL LAMPS
- BRASS CANDLE STICKS
- BRASS SCANNELS
- FIRE PLACE FENDERS
- COAL HODS AND IRONS
- FIRE PLACE FRAMES
- IRON BACK PLATES FOR FIRE PLACES
- FIRE BASKETS
- FIRE SCREENS, rich and ornamental
- BRONZE ORNAMENTS, "Last Supper"
- GAS PORTABLES
- GAS LOGS
- ELECTRIC HEATERS
- COAL OIL BURNERS
- RUSSIAN STOVES
- GAS TUBING
- HAND BELLS
- LAMP CHIMNEYS
- FRAMES FOR SILK SHADES
- AQUARIUMS
- IRON TABLES
- BRONZE PLAQUES
- UMBRELLA HANDS
- NICOLINE AND NICKEL PLATED CUSPIDORS
- IMITATION HAT CUSPIDORS
- NICKEL PLATED GONGS
- LARGE NICKEL PLATED CHURCH GONGS
- BRASS AND IRON HINGES
- CAR DOOR LOCKS AND SEALS
- SASH LIFTS
- ELECTRIC CLOCK FACES
- WASH BASINS
- MODEL TOWER CLOCK
- PULMAN HAT AND COAT HOOKS
- COPPER URNS
- ELECTRIC INSTRUMENTS
- TICKET PUNCHES
- POLICE NIPPERS
- PLUMBERS' AND STEAM FITTERS' SUPPLIES
- RAILWAY AND BUILDERS' WOODWARE
- Manufactures of every kind for
- ELECTRIC, TELEGRAPH, RAILWAY and
- STRUCTURAL REQUIREMENTS in Brass
- Iron or other Metals.

had been the most successful in the Company's history, and made a comparison with the standing five years ago and at the close of 1893. The progress during that short period of time has been something remarkable—for instance, the assets have increased by 151 per cent., the insurance in force by 67 per cent., the cash income by 76 per cent., and the surplus in which the wonderful increase of 481 per cent. In drawing attention to this great increase in surplus, the President pointed out that the aim was to make it a policyholders' company, and from the results they had already paid policyholders, it was felt they had succeeded in doing this; and, moreover, from the position attained by the Company, there was no reason why it could not do as well for its policyholders, if not better, than any other Company. To illustrate this, he pointed out that the North American Life during the past year had put by to its reserve and surplus 58 per cent. of its income, whereas from the figures obtainable from the last official reports there was no American or Canadian Company who had been able to show the like result of saving in one year. The companies included in this comparison were the leading American companies doing business in this country. President Blaikie, in concluding his speech, impressed upon his hearers the fact, that notwithstanding the large increase in business, it had all been accomplished at a reduction in the ratio of expense, which is in strong contrast to some of the large companies, whose expenses, instead of showing any reduction, show a great increase, all of which is detrimental to the policyholders. Vice President G. W. Allan, in seconding the resolution said he fully concurred in the able remarks of the President as to the great progress and success of the North American Life. He said that he felt proud indeed that they had succeeded in building up such a successful institution as the North American Life. He referred in very kind terms to the late lamented President, the Hon. Alex. Mackenzie, and told those present, although the deceased gentleman was of late in feeble health, he freely gave the company the benefit of his great ability and excellent judgment.

Mr. James Scott, merchant and director of the Dominion Bank, in moving a resolution of thanks to the Company's auditor, which was seconded by Mr. John Drynan, director of the Traders Bank, said that he had given a great deal of time and attention to the Company's investments, and had at the close of the year made a careful investigation of the same. He found that all the investments were made on a most conservative basis, that the interest was well paid, and moreover he did not see that there was any likelihood of the Company's investments resulting in any loss. He mentioned that the amount of outstanding interest was small, in fact it only averaged about 3-4 of one per cent. of the total cash investments of the Company, and when compared with other financial institutions it would be found that this was an exceedingly favorable showing, and fully demonstrated what he had said as to the excellent investments held by the Company. The Right Rev. Bishop Campbell, in moving a vote of thanks to the directors, officers, agents, etc., said that he was one of the oldest policyholders in the Company—in fact, he held almost all his insurance in the North American Life and having been somewhat intimately connected with its working and knowing well the inside management of it, said it afforded him very much pleasure in being present and bearing testimony to the greatest care and skill that has always been shown in the management of the Company. Hon. S. C. Biggs, Q. C., seconded the motion, and in doing so said:

"When things are well it is perhaps well to remain quiet. It is perhaps a good testimony as I could give of my satisfaction, yet if any expression in words is needed I am glad to support the resolution, for if anything can please a policyholder it is to know that his investment is a good one, that everything pertaining to it is upon the soundest and most economical basis, and from the report which I have heard to-day I am satisfied that the Company is conducted upon those sound business principles which enable a policyholder to sleep easy, knowing that if he never wakes up the amount of his insurance will be paid to his family at any rate. Perhaps that ought to be enough to say about any investment, but I think that the energy with which the directors have conducted the business of the Company and the fine showing that they have made in their surplus should give courage to all their agents and friends and be a great inducement to others to follow my example and take as large a policy as they can in this company."

Heartly votes of thanks were tendered the board, officers and agents of the company, and at a subsequent meeting of the newly elected board Mr. John L. Blaikie was unanimously re-elected president, and Hon. G. W. Allan and J. K. Kerr,

MERCANTILE FIRE INSURANCE CO.

18th annual report of the Mercantile Fire Insurance Co. for the year ending 30th Dec., 1893.

—Directors' Report—

To the Shareholders of the Mercantile Fire Insurance Co.

Gentlemen,—Your Directors beg to submit the following as their report of the business of the Company for the year ending on the 30th of December, 1893.

The number of policies and renewals issued during the year is 10,368 for insurance amounting to \$12,947,680, on which we received for premiums the sum of \$163,292.72.

We also received the sum of \$6,371.00 for interest on our investments, which makes our total receipts for the year \$169,663.78.

Our expenditures for the year are as follows:

Paid losses for the year 1893.	\$78,481 41
Agents' commissions and bonuses	30,361 04
Salaries and directors' fees	5,795 61
Adjusting losses and inspecting risks	1,992 56
Re-insurance and cancelled premiums	26,187 82
Books, stationery, postage, printing and advertising	2,248 97
Government charges	158 81
Rent, taxes, fuel, light and care of office	610 70
Dividend No. 20 for six months ending 30th June, 1893	2,000 00
All other charges	937 50
	\$148,719 92

Assets of the Company at the close of the year - \$152,872 85  
Liabilities - 3,949 05

Balance - \$148,922 90

The total insurance in force on the 30th of December, 1893, was \$14,214,778.00, and the re-insurance, liability thereon, \$68,555.17.

The year's business shows an increase of twenty-nine per cent. on the previous year in the amount of insurance granted and premiums received.

The Secretary's statements of receipts and expenditures, assets and liabilities,



# J. W. MACKEDIE & Co.

Wholesale Manufacturers of

## Ladies Jackets, Capes, Ulsters,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TWEEDS, ETC. ALL THE STAPLE AND NEW SHADES

## MELISSA RAINPROOF WRAPS,

IN TWEEDS, WORSTED MIXTURES, SERGES, ETC., ETC.

Our Ladies Goods are all Tailor-made in the latest Styles. Fit and finish perfect

MERCHANTS SHOULD SEE OUR GOODS  
BEFORE PLACING SORTING ORDERS.

VICTORIA SQUARE,  
MONTREAL.

the certified report of your auditors and a list of the stockholders of the Company are herewith submitted for your information.

On behalf of the Board,  
I. E. BOWMAN,  
President.

—Financial Statements—

Receipts—

December 30th, 1893.  
Balance per last statement \$ 93,055 94  
Premiums, Fees, etc. . . . . 163,292 72  
Interest . . . . . 6,371 06

\$262,717 62

Balance . . . . . \$107,201 96

Assets—

Bank of Commerce account \$ 4,619 45  
Cash and cheques in course of transmission . . . . . 1,582 09  
Mortgages . . . . . 58,960 00  
Debentures (market value) . . . . . 65,687 46  
Office furniture and Goad's Plans . . . . . 1,354 20  
Bills Receivable . . . . . 1,486 29  
Agents' Balances . . . . . 8,372 83  
Due from other companies . . . . . 7,582 92  
Interest accrued . . . . . 3,227 61

\$152,872 85

Cash capital . . . . . \$40,000 00  
Re-insurance reserve . . . . . 68,555 17  
Net surplus . . . . . 85,367 73

Assets . . . . . \$143,922 90

Disbursements—  
December 30th, 1893.

Losses for 1892 . . . . . \$ 3,204 75  
Dividend No. 19, for 1892 . . . . . 2,000 00  
Dividend No. 20, for 1893 . . . . . 2,000 00  
Losses for 1893 . . . . . 78,481 41  
Re-insurance and cancelled premiums . . . . . 26,137 82  
Agents' commissions and bonuses . . . . . 30,361 04  
Salaries and directors' fees . . . . . 5,795 61  
Postage, printing, advertising, books and stationery . . . . . 2,248 97  
Adjusting losses and inspecting risks . . . . . 1,993 56  
Rent, taxes, fuel, light and care of office . . . . . 610 70  
Government charges . . . . . 153 81  
All other charges . . . . . 937 50  
Written off . . . . . 1,590 99  
Balance . . . . . 107,201 96

\$262,717 62

Liabilities—

Capital stock paid up . . . . . \$40,000 00  
Claims under adjustment . . . . . 6,949 95  
Dividend No. 21 for six months ending 30th of December, 1893 . . . . . 2,000 00

Re-insurance reserve . . . . . 68,555 17  
Balance . . . . . 85,367 73  
\$152,872 85

The subscribed capital is \$200,000.  
Paid in cash, \$40,000.  
The amount deposited with the Dominion Government is \$50,079.76, being municipal debentures, of which the face value is \$55,644.17.  
Audited and found correct.

ISRAEL D. BOWMAN,  
THOMAS HILLIARD,

Auditors.

Waterloo, January 13th, 1894.

—Auditors' Report.—

To the Stockholders of the Mercantile Fire Insurance Company.

Gentlemen,—We have the honor to report having made a careful investigation of the company's books of account verifying the premium entries by comparison with the applications and checking the posting of the totals into the ledger.

The items constituting the expense account have also been compared with the vouchers therefor and the securities held for the Company's investments have been examined and the accrued interest thereon computed to Dec. 31st, 1893.

We have now much pleasure in certifying to the correctness of the Secretary's balance sheets and statements of assets and liabilities as well as in stating that the various books of accounts are carefully, neatly and clearly arranged and kept, which reflects much credit upon the secretary and his assistants.

All of which is respectfully submitted,

I. D. BOWMAN,  
THOS. HILLIARD,

Auditors.

Waterloo, January 13th, 1894.

—Minutes of Annual Meeting.—

Stockholders representing \$104,100 of the subscribed capital were present.

The President, Mr. I. E. Bowman, M.P., occupied the chair, and Mr. Jas. Lockie acted as Secretary of the meeting.

The minutes of the previous annual meeting were read and adopted.  
The foregoing financial statements were read.

The President, in moving the adoption of the reports, dwelt at some length on the condition and prospects of the company, and after some discussion the motion was seconded by Mr. John Shuh, and carried.

Moved by Mr. Geo. Moore, seconded by Mr. E. W. B. Snider, that Messrs. L. Peine and F. Colquhoun be appointed

Scrutineers for receiving and reporting the ballot for the election of directors:

The Scrutineers reported as follows:  
We certify that the old Board of Directors, viz., I. E. Bowman, M. P., D. S. Bowlby, M.D., J. H. Webb, M.D., Geo. Moore, John Shuh, Robert Melvin and E. W. B. Snider, M.P.P., have been unanimously re-elected Directors.

L. PEINE,  
F. COLQUHOUN,

Scrutineers.

January 27th, 1894.

Moved by Mr. S. Snyder, seconded by Mr. P. Lautenschlager, that Messrs. Israel D. Bowman and Thomas Hilliard be and are appointed Auditors for the current year. Carried.

The Board of Directors met at the close of the annual meeting and re-elected Mr. I. E. Bowman, M. P., President, and Mr. John Shuh, Vice-President of the Company.

JAS. LOCKIE,  
Secretary.

SPECIAL NOTICES.

ELECTRIC MOTORS FOR JEWELLERS.

The advantages to the jeweller of having an even power of such a nature as to be easily controlled by him are so manifest that we find the electric motor rapidly making its way to the benches of all who are provided with the electric light, and also in many cases where it must be run by battery, the increased control over the work in many operations, giving greater accuracy, and effecting a marked saving of time and a decided improvement in the quality of the work done. The Crowds electric motor is having extensive sale for all work of this class. We have no space to go into details, but it may be stated that by a simple lever switch passing over eight buttons the armature shaft, which carries the pulley, may be made to revolve in either direction at 800, 1,500, 2,200 or 3,000 revolutions per minute. The advantages of high speed in polishing, jewellery, etc., need only be referred to. These motors are furnished wound to connect direct to the 110-volt incandescent circuit, or they can be furnished to run at 4, 6, 8, 10 or 12 volts for use with storage or primary batteries, very efficient types of which may also be obtained from the company. Besides the storage battery method for chemically transforming and storing the higher voltage obtained from electric light systems, they offer a direct current transformer. This consists of one shaft carrying two



# RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

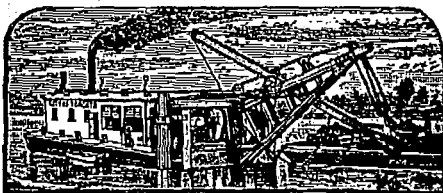
Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

## H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

## M. BEATTY & SONS, WELLAND, ONT.

Dredges, Ditchers, Derricks, Steam Shovels

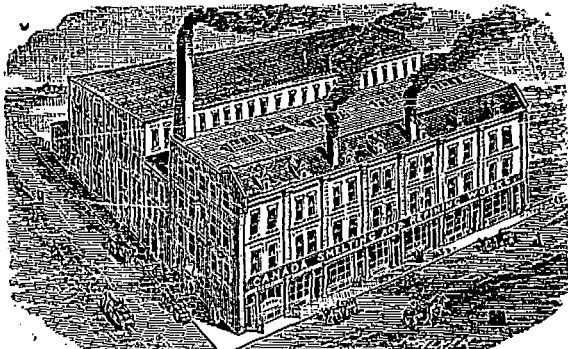


Hoisting Engines,  
Suspension Cableways,  
Horse Power Hoisters,  
Gang Stone Saws,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agents: ANGUS M. THOM & CO, 13 St. John St., MONTREAL.

## CANADA SMELTING AND REFINING WORKS.



FRED. T. TRIBBLECOCK, Manager.

Office:

Cor. Richmond and King Sts.

Works:

173 King Street,

LONDON, ONT., CANADA.

GOLD AND SILVER SWEEP

SMELTING

REFINING & ASSAYING.

Special attention and prompt returns given for Jewelers'

Sweeps and Photographers' Waste.

All kinds of ore, Jewelers' Sweeps, Photograph Waste, old gold or silver or plated metals or any kinds of residue containing gold and silver, smelted and refined, and cash sent promptly to cover same.

## DOCTORS' SPECIAL

PURE OLD BRANDY

Prescribed by the Medical Profession of Europe for Invalids' use. Ask your dealer for it.

Lawrence A. Wilson & Co., So's Agents, Montreal.



This space belongs to . . .

A. G. ROSS & CO.,

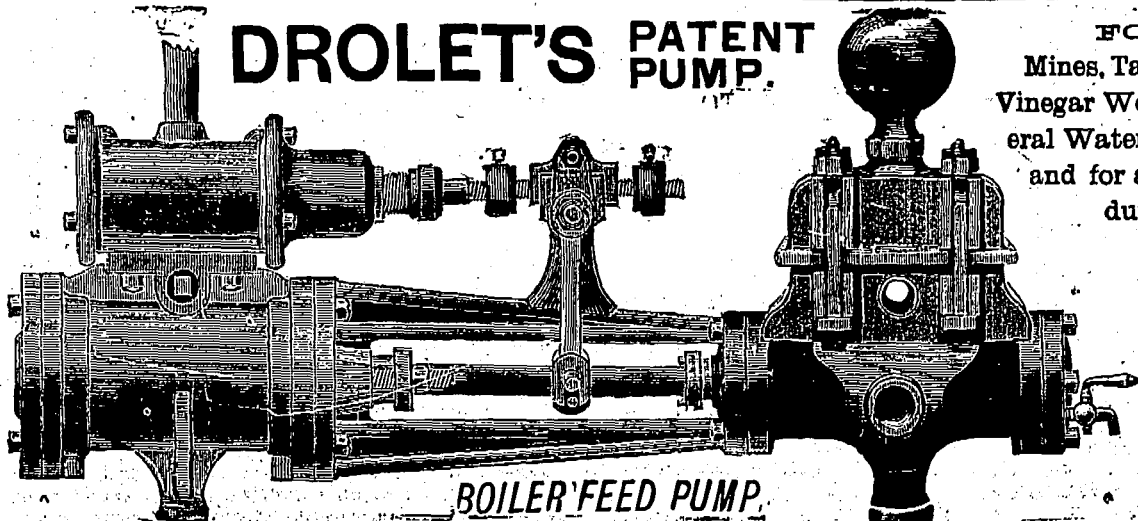
St. James Street, - - - MONTREAL.

Real Estate and Financial Agents,

Loans negotiated for Builders.

distinct and separate armatures, revolving in one common magnetic field. The 110-volt current being admitted by one pair of binding posts, drives the shaft and transforms the energy into a 6-volt current, which is taken off from the other pair of posts. The power absorbed by the motor is 110 volts and 1.2 amperes, equal to one 16 candle power lamp; that given off, is 6 volts and 9 amperes. This little transformer is so compounded that the speed, the voltage, or the amperes can be increased or decreased without altering its efficiency, by manipulating the switch either on the motor or generator side. It is perfectly adapted

## DROLET'S PATENT PUMP.



FOR Mines, Tanneries, Vinegar Works, General Water Supplies, and for all other duties.

F. X. DROLET, Patente and Manufacturer, 75 to 79 St. Joseph St., QUEBEC, QUE.

BOILER FEED PUMP.

Cheapest and best Pump made in Canada. Send for Catalogue.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO. OF NORTH AMERICA.**

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 204,500  
Resources 1,119,948  
\*Deposit with Dom. Gov't, - \$7,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

**\$962,000.00** have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS  
Vice-President, - - - WM. J. WITHALL

**HEAD OFFICE:**

Dominion Square corner Metcalfe St.

**MONTREAL.**

\*W.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882

**THE CANADA JUTE CO.**

MANUFACTURERS OF BAGS,

Importers of

TWINES, HESSLIANS, PADDINGS BOOKRAMS, ETC.

17, 19 & 21 ST. MARTIN STREET  
MONTREAL.

Bookbinding and Job  
Printing

OF ALL KINDS DONE AT THE

Journal of Commerce.

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div last 6 Ms	Dates of Dividends.	Port Price Feb. 8	Cash value per \$
Brit. North America...	\$243	\$4,385,668	4,385,668	1,289,666	2 1/2	April Oct	166	379 88
Can. Bank Commerce...	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	133 1/2	66 81
Commercial, Manitoba...	100	587,200	546,950	56,000	3 1/2	2 May 2 Nov	100	100
Commercial, Ont.	200	806,000	806,500	166,000	4 1/2	30 June 31 Dec	40	800 00
Commercial, Windsor...	40	500,000	260,000	65,000	3			105
Dominion...	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	270	135 00
Du Peuple...	50	1,200,000	1,200,000	570,000	3	3 Mar 3 Sept	117	58 50
Eastern Townships...	50	1,500,000	1,466,684	625,000	3 1/2	2 Jan 2 July	135	68 50
Federal...	100	1,250,000	1,250,000	in liquid	4			160
Hamilton...	100	1,250,000	1,250,000	230,000	4	1 June 1 Dec	160	160 00
Hochelaga...	100	710,100	710,100	230,000	3 1/2	June Dec	135	125 00
Imperial...	100	2,000,000	1,900,000	1,100,385	3	June Dec	179	179 00
Jacques Cartier...	25	500,000	500,000	216,000	3	2 June 2 Dec	117	29 25
Merchants' Can.	100	6,000,000	6,000,000	2,900,000	3	2 June 1 Dec	166	165 00
Merchants, Halifax...	100	1,000,000	1,100,000	600,000	3	1 Aug 1 Feb	140	140 00
Molson...	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	160	81 00
Montreal...	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	219 1/2	439 50
Nationale...	30	1,200,000	1,200,000	500,000	2	1 May Nov	92	27 00
New Brunswick...	100	500,000	500,000	500,000	6	1 Jan 1 July	249	249 00
Ontario...	100	1,500,000	1,500,000	845,000	3 1/2	1 June 1 Dec	110	110 00
Ottawa...	100	1,500,000	1,478,910	577,273	4	1 June 1 Dec	165	165 00
People's of N. B.	150	180,000	180,000	100,000	4	Jan. July	133 1/2	69 00
Quebec...	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	125	125 00
St. Stephen's...	100	200,000	200,000	45,000	2	April Oct	161	80 50
Standard...	50	1,000,000	1,000,000	550,000	4	Jan. July	240	240 00
Toronto...	100	2,000,000	2,000,000	1,800,000	5	1 June 1 Dec	128	61 50
Union, (Halifax)...	50	500,000	500,000	40,000	3			100
Union of Can.	100	1,200,000	1,200,000	250,000	3	2 Jan 2 July	102	102 00
Ville Marie...	100	370,500	350,000	80,000	3	2 June 1 Dec	82	83 00
Western Bank of Can.	100	500,000	366,000	86,000	3 1/2	1 April-Oct	99	99 00
Arct. Sav. and Loan Co.	50	630,000	619,192	38,000	3 1/2	1 Jan 1 July	115	115 00
Brit. Can. Loan & Inv. Co.	100	1,680,000	822,412	60,000	3 1/2	1 Jan 1 July	115	115 00
Brit. Mortg. Loan Co.	100	450,000	289,038	58,000	3 1/2	2 July		
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan 2 July	100	25 00
Canada Cotton Co.	100	2,000,000	2,000,000			May Aug	63 1/2	63 50
Can. Landed & Nat'l Inv't Co.	100	1,500,000	663,990	158,000	2	2 Jan 2 July	126 1/2	126 50
Can. Perm. Loan and Sav.	100	5,000,000	2,600,000	1,562,252	6	1 Jan 1 July	132	132 00
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June Dec	140	00 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,000,000	550,000	3	Jan. July	122	122 00
Dominion Sav. and Inv. Co.	50	1,000,000	918,250		3	30 July 31 Dec	82	41 00
Dominion Telegraph Co.	50	1,000,000	1,000,000		1 1/2	15 Jan-Qty	107	68 50
Farmer's Loan and Sav. Co.	50	1,057,250	611,490	119,500	3 1/2	May Nov	125	62 50
Freehold Loan and Sav. Co.	50	5,221,500	1,317,100	629,000	4	1 June 1 Dec	152	152 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	318,000	3 1/2	1 Jan 2 July	100	00 00
Home Sav. and Loan Co.	100	1,750,000	175,000	147,000	3 1/2	2 Jan 2 July	130	130 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000		5	March-Qty.		
Huron & Lambton Loan Co.	50	500,000	325,039	47,570	2	2 Jan 2 July	160	80 00
Imperial Loan and Inv. Co.	100	629,850	625,500	106,000	3 1/2	8 Jan 8 July	115	115 00
Landed Banking and Loan.	100	700,000	433,000	80,000	3	2 Jan 2 July	119	119 00
Land. & Can. Loan and Ar.	50	5,000,000	700,000	360,000	4	15 Moh 15 Sept	126	63 00
London Loan Co.	50	679,700	622,650	60,000	3 1/2	21 Dec 30 June	114	58 00
London and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3 1/2	2 Jan 2 July	116	116 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July	100	00 00
Manitoba Loan.	100	1,250,000	312,500	111,000	3 1/2	Jan July	118	108 00
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan-Qty	144	57 70
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April 15 Oct	17 1/2	69 10
Montreal Street Ry. Co.	50	600,000	600,000		4	6 May 6 Nov	134	84 25
Montreal Cotton Co.	100	800,000	800,000		3 qtrly		102	109 00
Merchants M'fg Co.	100						115	115 00
Montreal Loan and Mortg.	50	1,000,000	500,000		3 1/2	15 Moh 15 Sept	123 1/2	64 25
Ont. Indus. Loan and Inv.	100	468,800	314,231	185,000	3 1/2	30 June 31 Dec	100	160 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July	129	129 00
People's Loan and Deb. Co.	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	98	49 00
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3	Jan July	70	35 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000		3	9 Feb 15 Sept	80	80 00
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	J n July	130	65 00
Starr M'fg Co., Halifax	100	200,000	200,000		5	March	25	25 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	1 eb-Qty	189 1/2	94 57
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 n 1 July	127	63 00
Western Can. Loan & Sav.	50				4	nv July	167	83 0

REGISTERED TRADE MARK



LION "L" BRAND.

**PURE VINEGARS.** WARRANTED PURE of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

**MIXED PICKLES.** EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 Gallon.

**JAMS, JELLIES and PRESERVES.** WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, pic nics, etc. Put up in 8 oz. and 1 lb. glasses; also in tin from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

**MICHEL LEFEBVRE & CO., MANUFACTURERS, MONTREAL, P.Q.**

Established 1849 Gold, Silver, and Bronze Medals. 20 First Prizes.

THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

**LION "L" BRAND**

Pure Goods, Honest Goods

LEADING DEALERS

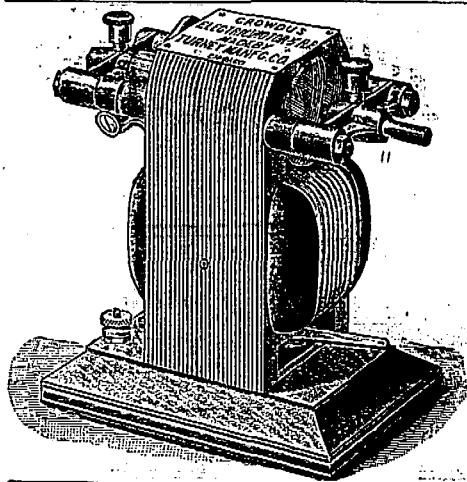
FROM OCEAN TO OCEAN HANDLE

THESE GOODS.

for charging storage batteries, electroplating, running motors, etc., and is the most efficient mechanical method of transforming the higher volt current into one of lower voltage. For further information see illustrated catalogues, etc. Address, the Turney Electric Manufacturing Company, 43 East Van Buren st., Chicago, Ill.

**A BOON TO SMOKERS.**

A new Chicago wonder has turned up in the Turney vest pocket cigar lighter. It is certainly a departure from the well beaten paths of match boxes and cigar lighters, and makes a perfect little pocket piece, very little larger than a silver dollar, and weighing appreciably less. It contains no tapes, oil, caps, fuses or liquids, has no wheels, gearing or delicate mechanism to get out of order. In short, it is so original and cute that we feel justified in withholding from the reader the exact manner in which the flame is produced, believing that it would be unkind to rob our readers from the pleasure of the novel surprise gained on pressing the button for the first time. The lighter is offered to the jewelry trade as an especially attractive and rapid selling, as well as useful novelty for the holidays, being finished in polished nickel, polished silver, oxidized silver and satin silver; in fact, in any style desired.



# THE TURNEY ELECTRIC MANUF'G CO.,

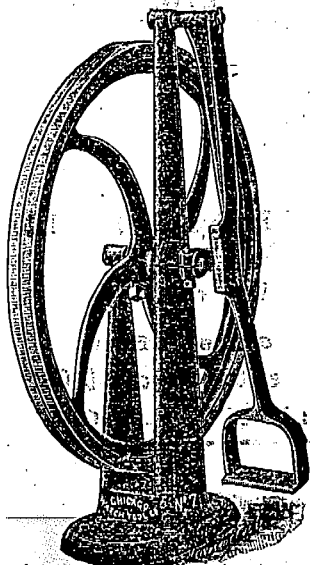
189 Fifth Ave., CHICAGO, ILL.

Sole Manufacturers of the

Crowdus { Electro-Pneumatic Dental Engines.  
Small Electric Motors.

THIS IS THE ONLY ACKNOWLEDGED  
ABSOLUTELY PERFECT DENTAL ENGINE.

These motors are perfect in design, regulation and construction, made in 1/25, 1/16 and 1/12 H.P. sizes, adapted to jewelers' lathes, sewing machines, fans, etc Write for catalogue.



Watchmakers and Dentists' Foot Power.

## CHICAGO WATCH TOOL CO.,

INCORPORATED.

125-127 INDIANA STREET,  
CHICAGO, ILL.

Manufacturers of

Jewelers' Rolling Mills,  
Watch Makers'  
and Jewelers' Tools.

Special Machines and Tools  
made to order.

Prices F. O. B. Chicago.

## CARSLEY & CO.,

Wholesale Dry Goods.

113 St. Peter Street, MONTREAL, and  
18 Bartholomew Close, LONDON, England,

## R. C. WILSON, Merchant Tailor

252 St. JAMES St.

MONTREAL.

BEST SCOTCH AND WEST OF  
ENGLAND CLOTHS AND  
TWEEDS.

SUPERIOR WORKMANSHIP.



TENDERS.  
INDIAN SUPPLIES.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Indian Supplies," will be received at this office up to noon of MONDAY, 19th March, 1894, for the delivery of Indian Supplies, during the fiscal year ending 30th June, 1895, at various points in Manitoba and the Northwest Territories.

Forms of tender, containing full particulars, may be had by applying to the undersigned, or to the Assistant Indian Commissioner at Regina. The lowest or any tender not necessarily accepted.

This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

HAYTER REED,

Deputy of the Superintendent General  
of Indian Affairs.

Department of Indian Affairs,  
Ottawa, January, 1894.

### EXCURSION TO CALIFORNIA.

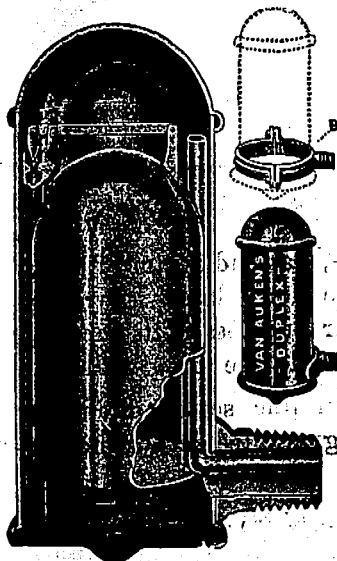
On account of the San Francisco Mid-Winter Fair, the Chicago, Milwaukee & St. Paul Railway Company will sell excursion tickets to San Francisco, St. Jose, Colton, Los Angeles, and San Diego, Cal.; and Portland, Ore., at reduced rates, good until April 1, 1894. For full particulars call on any coupon ticket agent or address A. J. Taylor, Canadian Pass. Agent, 87 York St., Toronto, Ont.

## E. A. SMALL & CO., MONTREAL.

Manufacturers of Clothing,  
WHOLESALE.

SPRING TRADE 1894

Our Travellers are now on the road.



VAN AUKEN'S-DUPLEX  
AUTOMATIC AIR VALVES FOR  
HOT WATER

## RADIATORS

EVERY VALVE GUARANTEED  
PERFECT.

and if not found so, can be exchanged at any time.

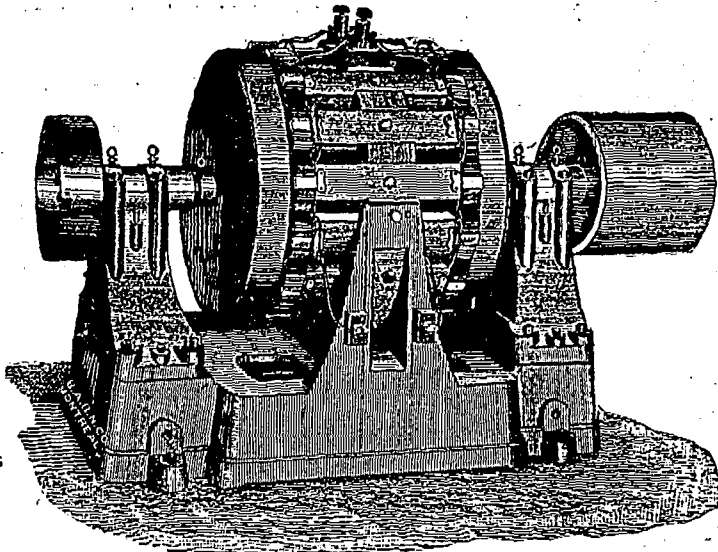
Send for our Catalogue,  
Sent free of charge.

The Van Auker Steam Specialty Co.

C. P. MONASH, Manager,  
201 S. CANAL STREET, CHICAGO, ILL.

# THE CLIMAX OF SIMPLICITY REACHED AT LAST.

HERE  
IT IS.



DYNAMOS,  
MOTORS,  
—AND—  
TRANS-  
FORMERS.

THE ROYAL ALTERNATOR.

The overwhelming advantages of this machine are that it has NO Commutators, NO Brushes, NO ROTATING ARMATURE. It is simplicity itself and CANNOT BURN OUT.

Correspondence with RESPONSIBLE AGENTS Everywhere Desired.

**THE ROYAL COLUMBIAN  
ELECTRIC CO.,**

Secretary's Office;  
Room 24, 53 Dearborn Street, CHICAGO.  
Works: PEORIA, ILLINOIS.

THE "DANA" TRESTLE CLAMP.

Designed for *Extra Heavy* work—mantels, sash, doors, blinds, etc. Its operating principle and construction being similar to our combination clamp, having at once great strength and durability.



One and one-quarter inch Steel Screw  
Malleable Iron Jaws.

## CHICAGO CLAMP COMPANY,

Manufacturers of  
Special Clamps.

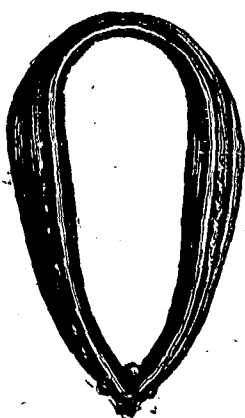
12-14 S. JEFFERSON ST.,

**CHICAGO, ILL.**

WRITE FOR OUR CATALOGUE.

JAS. WALKER & CO.,

Wholesale and Retail Hardware Dealers, MONTREAL.  
Agents for Province of Quebec.



**BLACK'S**  
**Horse**  
**Gollar**  
**Works**  
PORT HOPE,  
ONT.

Send for Price  
Lists.

The best and  
cheapest collar in  
the market.

**ARTHUR EVERITT, St. John, N.B.**

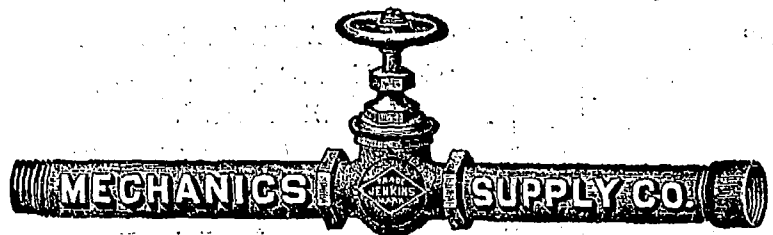
Begs to solicit agencies from  
MANUFACTURERS

who are desirous of placing their goods in this  
market. The best attention will be given to  
all matters entrusted to him.

A. EVERITT.

P. O. Box 95

96 ST. PETER STREET, - - - - QUEBEC.



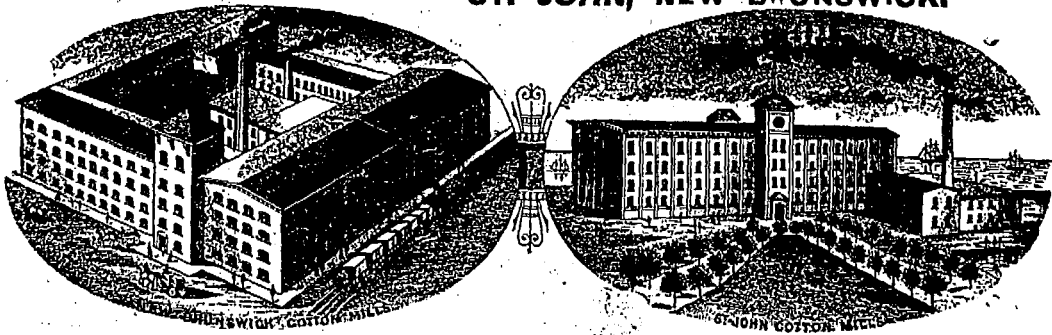
OUR BUSINESS IS selling Plumbers, Gas and Steam Fitters',  
Machinists and Engineers' Supplies. We don't know anything  
about other lines. In the oneness of our business is its success,  
not trying to do two things well, is why we do one thing well.

Now you can find some goods in our line scattered among  
dealers trying to do several things. We guarantee in advance to  
**SAVE YOU MONEY.**

If you will kindly remember that we aspire to supply every  
want in our line, you will certainly save time and money by  
coming direct to us.

# WM. PARKS & SON (LIMITED.)

Cotton Spinners, Bleachers, Dyers and Manufacturers.  
ST. JOHN, NEW BRUNSWICK.



YARNS OF A SUPERIOR QUALITY AND FAST COLORS FOR MANUFACTURING PURPOSES A SPECIALTY.

DAVID KAY, Fraser Building, MONTREAL.

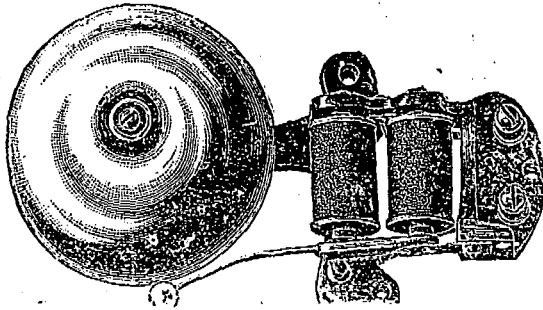
WM. HEWETT, 30 Colborne Street, TORONTO.

JOHN HALLAM, Agent for Beam Warps, 83 Front Street East TORONTO.

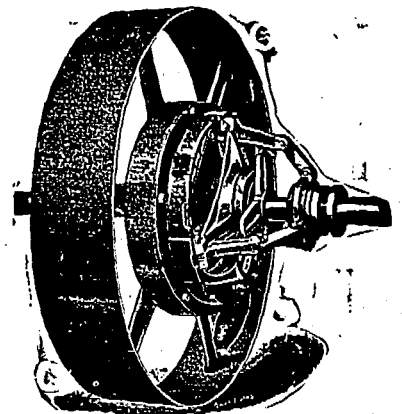
## C. W. HENDERSON, Manufacturer and Contractor ELECTRICAL SUPPLIES, EXPERIMENTAL APPARATUS, MODELS, &c.

Commutators made, Armatures and Electrical Apparatus of all kinds repaired. Miniature Incandescent Lamps, Storage Batteries Re-charged, Doctors' and Dentists' Electrical Apparatus.

CORNER  
BLEURY & JÜRORS STS  
MONTREAL.



## CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by  
DARLING BROTHERS, MONTREAL,  
RELIANCE WORKS.

## DR. CHEVALLIER'S Red Spruce Gum Paste.

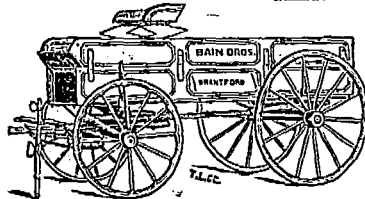
Most agreeable to the taste and more effectual than any of the "Spruce Gum Syrups."  
*Can be carried in one's pocket.*

No excuse for not being used regularly. 25c. a box only. Registered in Washington and Ottawa. For sale by all Druggists.

LAVIOLETTE & NELSON,  
Proprietors,  
1805 Notre Dame Street, corner St. Gabriel  
MONTREAL, Can.

## BAIN BROS. MFG. CO., LTD.

MANUFACTURERS OF



The LEADING WAGON  
OF THE DOMINION.  
BRANTFORD

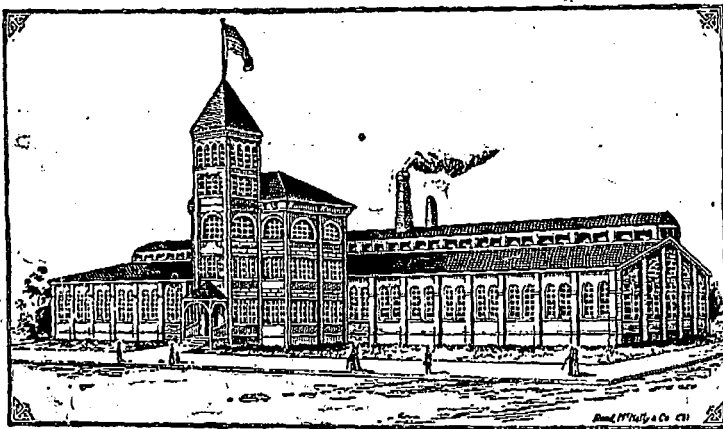
## J. DUNCAN DAVISON,

114 St. James Street,  
(Care Dun, Wiman & Co.)

## COMMISSIONER

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.



WORKS AT ELGIN, ILL.

## Mason Air Brake and Signal Co.,

OFFICES:

Rooms 723, 724, 725

218 La Salle Street,

CHICAGO, ILL.

### MANUFACTURERS OF

Air Brakes for Freight Cars.

Air Brakes for Passenger Cars.

Air Brakes for Locomotives.

The Mason Automatic Train Signal has no equal

The Mason Quick Release Valve has no equal.

The Mason Brake Valve has no equal.

The Mason Freight Train Signal has no equal.

WRITE FOR TESTIMONIALS.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Beets and Shoes.</b>												
Brokens	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80			Soda Ash	\$ 1 50	\$ 2 00	
Coburgs	0 95	1 20	0 85	0 90	0 75	0 80			Soda Bicarb	2 80	2 40	
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80			Bal Soda	0 90	1 00	
Kip	1 15	1 40	0 90	1 15	0 80	1 00			Concentrated	1 75	2 00	
Buff	1 25	1 50	1 10	1 50	0 90	1 15			<b>Dyestuffs.</b>			
Calf	2 00	2 00	0 00	0 00	0 00	0 00			Archil, con	0 27	0 20	
Buff Congress	1 25	1 50	1 10	1 50	0 90	0 00			Cutch	0 07	0 08	
Calf	1 90	2 40	0 00	0 00	0 00	0 00			W. Logwood	0 10	0 15	
Split boots	1 25	2 10	1 25	1 80	0 95	1 15			Chips	2 00	2 50	
Kip	2 00	2 90	1 50	1 70	1 10	1 40			Indigo (Bengal)	1 50	1 75	
Calf	2 75	3 90	0 00	0 00	0 00	0 00			Madras	0 70	1 00	
Welt boots half fox	1 60	2 10	0 00	0 00	0 00	0 00			Gambler	0 05	0 08	
full	1 80	2 60	0 00	0 00	0 00	0 00			Madder	0 14	0 15	
Box	0 35	0 75	0 00	0 00	0 00	0 00			Sumac	78 00	60 00	
<b>Figs.</b>												
Split Batts	0 65	0 85	0 70	0 80	0 40	0 50			<b>Fish.</b>			
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60			Labrador Herrings, No. 1	0 00	0 50	
Kip	1 00	1 10	0 75	0 80	0 50	0 65			Nfd Shore, No. 1	0 00	0 40	
Buff	0 90	1 15	0 80	0 90	0 50	0 65			French Shore	0 00	0 45	
Pebbled	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout No. 1 split p b	9 00	9 25	
<b>Machine Sewed.</b>												
Peppled Button	1 00	1 20	0 85	0 90	0 50	0 70			half bris	5 00	5 75	
Glazed Duff Button	1 00	1 30	0 85	0 90	0 50	0 70			Cape Breton Herrings	5 00	5 00	
Goat	1 50	2 00	1 15	1 50	0 80	1 35			halves	0 00	0 00	
Polish Calf	1 50	2 00	1 30	1 75	0 90	1 35			Mackarel, No. 1, kitta	0 00	0 00	
French Kid	1 85	3 50	1 90	2 50	1 40	1 75			1 bris	0 00	0 00	
<b>Drugs &amp; Chemicals</b>												
<b>Acid Carbolic Cryst Med</b>												
<b>Aloes, Cape</b>												
<b>Alum</b>												
<b>Borax, xtls</b>												
<b>Brom. Potass</b>												
<b>Camphor, Eng. Ref.</b>												
<b>Am. Ref.</b>												
<b>Citric Acid</b>												
<b>Copperas, per 100 lbs</b>												
<b>Creosol Bais</b>												
<b>Glycerine</b>												
<b>Gum Arabic per lb</b>												
<b>Trag</b>												
<b>Morphia</b>												
<b>Opium</b>												
<b>Oxalic Acid</b>												
<b>Phosphorus</b>												
<b>Potash Bichromate</b>												
<b>Potash Iodide</b>												
<b>Quinine</b>												
<b>Strychnine</b>												
<b>Tartaric Acid</b>												
<b>Tin Crystals</b>												
<b>Heavy Chemicals</b>												
<b>Bleaching Powde</b>												
<b>Blue Vitriol</b>												
<b>Brimstone</b>												
<b>Caustic Soda 60</b>												
<b>70</b>												

Retailers will please bear in mind that above quotations apply only to large lots.

# DO YOU NEED A STEAM PUMP ?

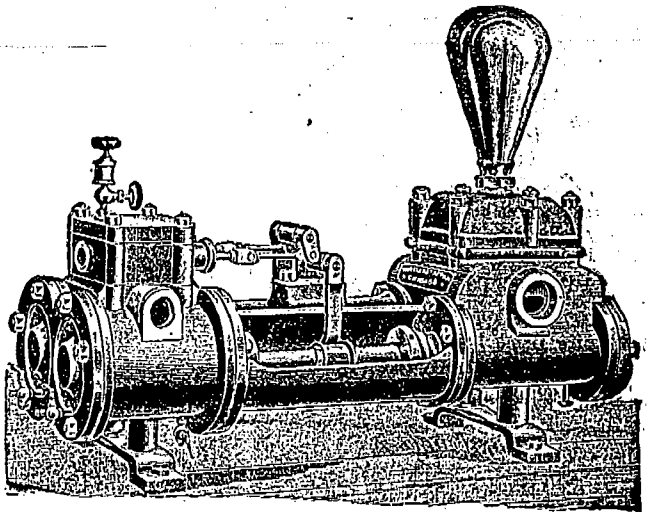
OF ANY DESCRIPTION—FOR ANY DUTY,

If so, it will be to your advantage to send for our Catalogue and prices before purchasing elsewhere.

**WHEELER & TAPPAN CO.,**

12-14 S. JEFFERSON ST., CHICAGO, ILL.

Please mention Journal of Commerce.



## MOUNT BROS.

Manufacturing Electricians

766 Craig Street MONTREAL.

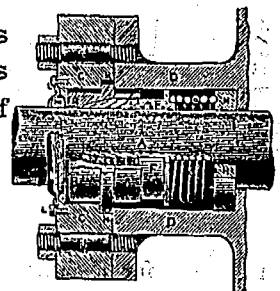
Manufacturers of ELECTRIC Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Call Telephone 1266 Federal Telephone 555

## THE Jerome Metallic Packing

Universally used on Piston Rods and Valve Stems of Locomotives and all classes of Engines.



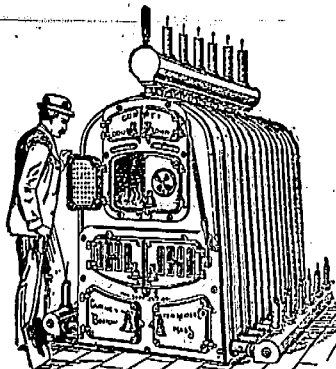
Address,

**C. C. JEROME, Patentee,**  
85 & 37 S. CANAL STREET, - CHICAGO, ILL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY FEBRUARY 8 1894

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
<b>Farm Products.</b>		<b>Barley, malting</b>		<b>Molasses, (Barbados) Imp's</b>		<b>Vermicelli; Canadian</b>	
Butter: Creamery	0 28 0 25	feed	0 50 0 55	Porto Rico	0 00 0 00	Masaroni	0 06 0 07
Western dairy	0 19 0 20	Pens, per 68 lbs.	0 68 0 67	Antigua	0 00 0 00	Italian	0 10 0 13
Townships	0 24 0 23	Rye	0 58 0 57	Cuba	0 00 0 00	Frank-Citron	0 22 0 25
Roll Stock	0 20 0 21	Corn, in bond	0 00 0 00	Salt	0 00 0 00	Orange	0 16 0 17
Chasms: finest Ont	0 11 0 11 1/2	" duty paid	0 62 0 64	Case 1, 8 ds. 5 ox. Ans.	2 25 0 00	Lemon	0 14 0 16
Finest Que	0 30 0 11	<b>Greceries.</b>		Case 2, 1 1/2 14	2 00 0 00	<b>Starch:</b>	
Medium	0 00 0 16 1/2	<b>Tes (Hf.-Orest &amp; Cad.)</b>		Fratt; Loose Muscatel	0 00 0 00	Can. Laundry	0 03 0 04 1/2
<b>Meas:</b>		Japan, com. to med. lb.	0 12 0 17 1/2	Layers, London	2 10 0 00	Silver Gloss	0 06 0 07
Boiling	0 20 0 22	good med. to fine	0 17 0 25	Con. Cluster	2 80 2 90	Benson's Prep. Corn	0 07 0 08
Held fresh	0 14 0 15	finest	0 27 0 30	Imperial	0 00 0 02	Can. Prep. Corn	0 37 0 07 1/2
Finest tinned	0 18 0 14	choicest	0 32 0 37 1/2	Extra Dessert	4 25 0 00	Passer; Imp. Triple, 1 bri	0 41 0 00
Western	0 12 0 00	fancy	0 38 0 43 1/2	Royal Buckingham cluster	4 25 4 80	Cote D'or	0 85 0 00
<b>Hors: 1893 per lb.</b>		Y. Hyson, com. to gd.	0 15 0 30	Chausseau	0 04 0 07	Crystal Pickling	0 28 0 00
Yearlings	0 15 0 19	fine to finest, lb.	0 33 0 50	Valencia	0 04 0 05	W. W. XXX	0 25 0 25
Old	0 00 0 00	Gunpd. com.	0 13 0 18	Layers	0 05 0 08	W. W. XX	0 20 0 20
<b>Hoe Products:</b>		good	0 35 0 45	Gurrants, Provincial	0 00 0 00	W. W. X	0 00 0 00
Bacon Smk'd per lb.	0 11 0 12 1/2	Pingsney med. to gd.	0 17 0 18	Prunes (French)	0 00 0 00	Pure Malt	0 60 0 05
Dressed Hogs	0 01 0 08	fine to finest	0 25 0 32 1/2	Bosnia	0 00 0 00	Cider X	0 20 0 00
Hams city cured	0 12 0 13	Twankay, com. to gd.	0 15 0 19	Figs in bags	0 00 0 00	Star	0 08 0 00
Canvassed	0 00 0 00	Oolong	0 28 0 59	new layers	0 00 0 25 1/2	Best Laundry	0 08 0 00
Pork Ca. s. c. per bbl.	17 0 18 00	Congou, common	0 12 0 15	Sh. Almonds, bxs.	0 00 0 00	Common	0 02 0 00
Western do	00 00 02 00	good common	0 22 0 25	S. S. Tarragona	0 00 0 00	Telephone	1 75 0 00
Mass New Western	16 00 17 00	med. to good	0 25 0 27 1/2	Almonds, paper shell	0 00 0 00	Parlor	3 50 0 00
Hard per lb	0 11 0 12 1/2	fine to finest	0 32 0 45	Walnuts	0 00 0 12	Telegraph	1 60 0 00
Common Refined	0 8 0 8 1/2	Ningohow common	0 15 0 16	Granoble	0 00 0 00	Star	2 65 0 00
<b>SEEDS:</b>		med. to good	0 20 0 22 1/2	Filberts	0 08 0 09	Nelson's Matches	2 85 0 00
Clover, red, per bushel	10 00 10 25	fine to choicest	0 27 0 35	Sicily	0 08 0 09	Steamboat	2 95 0 00
Alsike, per lb.	0 14 0 16	choicest	0 40 0 60	<b>Spices:</b>		Railroad	2 95 0 00
Timothy, (Can'n) per bsh	2 80 3 00	Coffees, Mocca (green)	0 26 0 30	Cassia	0 07 0 07 1/2	Washboards	1 20 0 00
Western	2 60 2 70	Add 4 to 5 for roasting and grinding	0 26 0 30	Mace	0 90 1 30	Nelson's Favorite	1 20 0 00
Flax 55	1 20 1 25	Java	0 26 0 30	Chests	0 10 0 25	<b>Hardware.</b>	
Potatoes, per bag 90 lbs.	0 65 0 80	Marsalbo	0 20 0 25	Gloves	0 05 0 00	Antimony	0 10 0 12
Honey, in comb.	0 08 0 07	Jamaica	0 19 0 22	Nutmegs	0 18 0 21	Block, L & F per lb.	0 22 0 22 1/2
strained	0 05 0 08	Plantation Ceylon	0 00 0 00	Jamaica Ginger, Bl.	0 18 0 21	Straits	0 22 0 00
Beeswax	0 00 0 00	Chicory	0 11 0 13	Unbl	0 15 0 19	Strip	0 00 0 25
Brass—Choice	0 00 0 00	Sugars:		African	0 08 0 10	Copper: Ingot	0 11 0 12 1/2
Ordinary	0 00 0 00	ix Ground, in brls.	0 00 0 04 1/2	Pimento	0 07 0 08	Sheets	0 15 0 22
White	1 20 1 25	" in bxs.	0 00 0 04 1/2	Pepper, Black	0 09 0 12	<b>New CUT NAIL SCHEDULE.</b>	
<b>Grain.</b>		Powdered, in brls.	0 00 0 04 1/2	White	0 13 0 29	Base—50d and 60d, f. o. b.	
Hard Manitoba, No. 1	0 72 0 73	Paris Lumps, in brls.	0 00 0 05	Mustard, 4 lb. per jar, Eng	0 72 0 72 1/2	Cut nails.....per keg	2 25 0 00
do No. 2	0 70 0 71	" half brls.	0 00 0 04 1/2	" 1 lb.	0 28 0 25 1/2	Steel nails.....per keg	2 85 0 00
Oats	0 89 0 89 1/2	" 100-lb. bxs.	0 00 0 05	" 4 lb. jars, Cana.	0 65 0 70	Cut nails, fence and cut spikes.—Hot cut	
		" 50-lb. bxs.	0 00 0 05	" 1 lb.	0 22 0 24	40d.....per 100 lbs	0 05 0 00
		ix Granulated, brls.	0 00 0 04 1/2	Rice, large lots	8 60 8 85		
		Branded Yellow	0 08 0 04	" Patna.....p. 100 lb.	4 75 5 50		
		Syrup, half brls	0 01 0 02	" Japan	0 00 0 00		
				" Carolina.....D. lb.	7 00 8 00		
				Taploca, Pearl	0 04 0 06		
				" Flake	0 04 0 06		
				Gelatine, 1 qt. pk.	1 05 1 10		
				" 1/2 qt. pk.	1 60 0 00		
				" 3 qt. pk.	2 10 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.  
\*Note.—Refiners prices to the wholesale trade; jobbers would have to pay 10 additional.



# THE GURNEY-MASSEY COMPANY, Limited.

385 and 387 St. Paul St., MONTREAL.

FOUNDERS AND WHOLESALE MANUFACTURERS OF

**DOUBLE CROWN Hot Water Heaters**  
Capacity, 2,000 to 20,000 feet of 1 in. pipe.

**Oxford Hot Water Heaters**  
Capacity, 500 to 12,000 ft.

**DEFINANCE Hot Water Heaters**

**OXFORD, GURNEY, QUINTET AND BUNDY RADIATORS**  
For HOT WATER & STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sink, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description from post office to 100 ton track.

We invite special attention to our LOOKS, KN BS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada

—AGENTS FOR—  
**THE CANADA SCREW CO.**  
Iron Wire, Iron and Brass Wood Screws, Machine Screws, Carriage Bolts, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

—AGENTS FOR—  
**ONTARIO LEAD & BARB WIRE CO.**  
Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal. Description books on application. Price lists to the trade only.

**STRUTHERS' Refrigerator Works,**  
79 UNION ST., OWEN SOUND, ONT.  
REPAIRING FURNITURE and General Jobbing in Wood Work promptly, neatly and cheaply done.  
A Call Solicited. ALEX. STRUTHERS.

# MIXED PAINT

UNICORN BRAND.

Buy these paints if you want to offer your customer the best in Canada.  
**EASILY APPLIED, QUICK DRYING, Durability Unsurpassed.**

Manufactured only by:  
**A. RAMSAY & SON, MONTREAL.**  
ESTABLISHED 1842  
White Lead, Colors, Varnishes, &c.



Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<b>Hardware—Continued.</b>		<b>Terms, 4 months, or 3 pc</b>	0 00 0 00	<b>Shot per 100 lbs.</b>	0 60 0 75	<b>" Light</b>	0 25 0 25
8d	\$ 0 00 0 10	<b>or 30 days</b>	7 00 7 50	<b>Lead Pipe per 100 lbs.</b>	5 50 0 00	<b>Grained Upper</b>	0 25 0 25
20d, 16d and 12d	" 0 15 0 10	<b>Adv—S.S.</b>	9 50 10 00	<b>Zinc Sheet</b>	5 00 5 50	<b>Scotch Grain</b>	0 25 0 25
10d	" 0 20 0 10	<b>solid S.</b>	9 50 10 00	<b>" Spelter</b>	4 75 5 00	<b>Kip Skins, French</b>	0 50 0 75
8d and 9d	" 0 35 0 00	<b>Coll Chain—1</b>	9 04 0 00	<b>Scrap Iron—</b>		<b>English</b>	0 50 0 70
6d and 7d	" 0 40 0 00	<b>Coll Chain—2</b>	0 05 0 05	<b>Machinery scrap</b>	0 60 18 00	<b>Canada Kip</b>	0 20 0 40
4d to 5d	" 0 60 0 00	<b>5-18</b>	0 05 0 00	<b>Wrot Iron</b>	0 00 18 00	<b>Hemlock Calc.</b>	0 40 0 60
8d	" 1 00 0 00	<b>7-18</b>	0 04 0 00	<b>Powder: Canada Blasting</b>	2 00 2 50	<b>" Light</b>	0 25 0 50
4d to 5d cold out,	" 1 50 0 00	<b>Galvanized Iron:</b>	0 04 0 00	<b>J Y to J Y Y</b>	4 75 5 00	<b>French Calc.</b>	1 05 1 40
not pol. or b'f'd.	" 0 50 0 00	<b>Morewoods Lion, No. 28</b>	0 05 0 05	<b>Bright, No. 7, per 100 lbs</b>	2 50 0 00	<b>Splits, L.A. &amp; Medium</b>	0 14 0 20
8d	" 0 90 0 00	<b>Morewood &amp; Heathfield</b>	0 60 0 05	<b>Angled, No. 7,</b>	2 55 0 00	<b>Splits, S. Y.</b>	0 12 0 16
<b>Fine blue nails—</b>		<b>Queen's Head, or equal</b>	0 04 0 04	<b>" oiled</b>	2 70 0 00	<b>Leather Board, Canada</b>	9 06 0 10
8d	1 50 0 00	<b>Common</b>	0 04 0 04	<b>Galvd No. 7</b>	3 25 0 00	<b>Enamelled Cow, per ft.</b>	0 15 0 17
2d	2 00 0 00	<b>1/2 Iron: Siemens No. 3</b>	17 50 18 00	<b>Trade discount on above</b>		<b>Pebble Grain</b>	0 10 0 14
<b>Casing and box, flooring</b>		<b>Cottness</b>	19 00 0 00	<b>20 per cent.</b>		<b>Glove Grain</b>	0 09 0 15
shook, and tobacco box		<b>Calder</b>	19 00 19 50	<b>Barren Wire</b>		<b>B. Calif.</b>	0 12 0 15
nail		<b>Langdon</b>	19 00 19 50	<b>2 &amp; 4 barbs</b>	4 00 0 00	<b>Brush (Cow) Kid</b>	0 19 0 15
12d to 80d	0 50 0 00	<b>Blotiss</b>	19 18 19 50	<b>Plain Twist, 2 &amp; 2 wrs</b>	3 75 0 00	<b>Buff</b>	0 11 0 14
8d	0 50 0 00	<b>Summerlee</b>	18 75 19 00	<b>Ribbon</b>	4 50 0 00	<b>Russetts, Light</b>	0 25 0 40
2d	0 50 0 00	<b>Guthrie's</b>	18 25 18 50	<b>Staples</b>	3 75 0 00	<b>Russetts, Heavy</b>	0 20 0 25
8d and 9d	" 0 90 0 00	<b>Carnbro</b>	17 00 17 50	<b>Wire Nails—75 &amp; 5 p.c. off</b>		<b>" No. 2</b>	0 20 0 25
6d and 7d	" 1 10 0 00	<b>Millfont</b>	18 00 18 11	<b>list.</b>		<b>Saddlers</b>	3 00 0 00
4d to 5d	" 1 50 0 00	<b>I. F. T. Riv. Charcoal Iron</b>	36 50 38 00	<b>Hides and Tallow.</b>		<b>Int. Fr. Calif.</b>	0 65 0 75
8d	" 1 50 0 00	<b>No. 1 Farrona</b>	17 50 20 00	<b>Montreal Green Hides</b>		<b>English Oak</b>	0 25 0 25
<b>Finishing nails—</b>		<b>or Iron, per 100 lbs</b>		<b>" No. 1 per 100 lbs</b>	0 00 3 50	<b>Rough</b>	0 18 0 25
8	0 85 0 00	<b>Ord. Crown</b>	0 09 1 85	<b>" No. 2</b>	0 00 2 50	<b>Dongola, extra</b>	0 16 0 25
2	1 00 0 00	<b>Best Refined</b>	0 00 2 20	<b>" No. 3</b>	0 00 1 50	<b>" No. 1</b>	0 20 0 25
1 1/2	1 15 0 00	<b>Swedes</b>	3 25 3 40	<b>" ordinary</b>		<b>" No. 2</b>	0 15 0 20
1	1 25 0 00	<b>Sheet Iron 20 G &amp; heavier</b>	2 40 2 50	<b>Colored Pebbles</b>		<b>Colored Pebbles</b>	6 18 3 15
1/2	1 75 0 00	<b>" 21, 28 G</b>	2 55 2 60	<b>" Calif.</b>		<b>" Calif.</b>	0 20 0 25
1/4	2 25 0 00	<b>Boller Plates steel 1 in</b>	0 10 2 00	<b>Oil.</b>		<b>Cod Oil, Newfoundland</b>	0 85 0 25
<b>Slatting nails—</b>		<b>3-16 in</b>	0 00 2 60	<b>Halifax</b>		<b>Do</b>	0 23 0 24
6d	0 85 0 00	<b>Boller Heads, Steel</b>	0 00 0 00	<b>Gaspé</b>		<b>S. R. Pale Seal</b>	0 42 0 45
4d	0 85 0 00	<b>Hoops and Bands</b>	2 55 0 00	<b>Straw Seal</b>		<b>Straw Seal</b>	0 31 0 40
2d	1 25 0 00	<b>Canada Plates:</b>		<b>Cod Liver Oil</b>		<b>Cod Liver Oil</b>	0 57 1 75
8d	1 25 0 00	<b>Good Brands</b>	2 50 0 00	<b>Linseed, raw</b>		<b>Linseed, raw</b>	0 80 0 85
6d	1 75 0 00	<b>Wrot Iron pipe, 1 to 2 in</b>	0 00 0 00	<b>boiled</b>		<b>boiled</b>	0 00 0 00
Common barrel nails—		<b>62 1/2 p.c over 2 in-62 1/2 p.c</b>	0 00 0 00	<b>W P Salad Oil</b>		<b>W P Salad Oil</b>	0 85 0 90
1 inch	1 50 0 00	<b>Steel, cast per lb</b>	0 11 0 12	<b>[Distributing Prices]</b>		<b>Cod Oil, Newfoundland</b>	3 74 0 42
1/2	1 75 0 00	<b>" Sprink 100 lb</b>	3 70 0 00	<b>Do Halifax</b>		<b>Do</b>	0 00 0 00
1/4	2 25 0 00	<b>" Tire lb</b>	2 50 0 00	<b>Do Gaspé</b>		<b>Do</b>	0 27 0 40
<b>Oilch nails—</b>		<b>Eleigh Shoe, lb</b>	2 25 2 50	<b>S. R. Pale Seal</b>		<b>S. R. Pale Seal</b>	0 47 0 50
8	0 85 0 00	<b>Machinery</b>	3 00 0 00	<b>Cod Liver Oil, Nfld.</b>		<b>Cod Liver Oil, Nfld.</b>	0 75 0 80
2 1/2 and 2 1/4	1 00 0 00	<b>Tin Plates:</b>		<b>Castor Oil, Norway</b>		<b>Castor Oil, Norway</b>	0 90 1 10
2 and 2 1/4	1 15 0 00	<b>1C Coke</b>	3 20 3 35	<b>Lard Oil, Extra</b>		<b>Lard Oil, Extra</b>	0 60 0 70
1 1/2 and 1 1/4	1 35 0 00	<b>1C Charcoal</b>	3 75 4 25	<b>No. 1, ordinary Sole</b>		<b>No. 1, ordinary Sole</b>	0 60 0 61
1 1/4	2 00 0 00	<b>1X "</b>		<b>No. 2 "</b>		<b>No. 2 "</b>	0 63 0 64
1	2 50 0 00	<b>1XX "</b>		<b>Buffalo Sole, No. 1</b>		<b>Buffalo Sole, No. 1</b>	0 60 0 66
<b>Sharp and flat press'd n'ls</b>		<b>1X "</b>		<b>Sheepskin, No. 1</b>		<b>Sheepskin, No. 1</b>	0 12 0 13
8	1 25 0 00	<b>1X "</b>		<b>Slaughter, No. 1</b>		<b>Slaughter, No. 1</b>	0 20 0 22
2 1/2 and 2 1/4	1 50 0 00	<b>1X "</b>		<b>Harness</b>		<b>Harness</b>	0 17 0 19
2 and 2 1/4	1 85 0 00	<b>1X "</b>		<b>Upper Heavy</b>		<b>Upper Heavy</b>	0 20 0 23
1 1/2 and 1 1/4	1 85 0 00	<b>1X "</b>					
1 1/4	2 50 0 00	<b>1X "</b>					
1	3 00 0 00	<b>1X "</b>					
<b>Horse Shoes</b>	3 40 3 50	<b>1X "</b>					

Retailers will please bear in mind that above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*\*Terms for Cut Casings, Book and Shook, Finishing and Tobacco Box, Barrel, Oilch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

# THE CANADA SUGAR REFINING COMPANY

(LIMITED),

MONTREAL,

Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each

## FILES AND RASPS.

"BEAVER" BRAND Warranted.



Manufactured by

THE BEAVER FILE WORKS CO.,

LEVIS, QUE.

Send for Price List.

## Bell Telephone

Company of Canada

E. F. BIRD, President  
 GEO. W. MOSS, Vice-P.  
 S. E. ROBERTS, Sec.-Treasurer

This Company manufactures and will sell the Telephone Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Seedsman, Gilliland, and the Law and Condit's Patent Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$35.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE.

30 St. John Street, Montreal

MONTREAL WHOLESALE PRICES CURRENT - THURSDAY, FEBRUARY 8, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal</b>		<b>Salt.</b>	\$ c. \$ c.	<b>Spirits Canadian</b> —per gal.		<b>Name of Article.</b>	\$ c. \$ c.
Car Lots Store, (H.P.C. of)	0 11 0 00	Liverpool per bag 112 lbs	0 80 0 65	Alcohol ..... 65 O.P.	0 00 0 00	A. C. A. Nolet ..... per gal	0 00 0 00
Broken lots	0 12 0 13	Canadian in small bags	0 20 0 75	Spirits ..... 68 O.P.	0 00 0 00	" ..... cs. red	0 00 0 00
Am. in car lots	0 16 0 00	Quarters	0 22 0 35	" ..... 25 U.P.	0 00 0 00	" ..... cs. green	0 00 0 00
" 10 bbls	0 17 0 00	Factory-filled per bag	1 10 1 35	<b>Rye Whisky</b> —25 U.P.	0 00 0 00	<b>Irish Whisky</b> —	
" 5 bbls	0 17 0 00	Quarters	0 22 0 35	T. G. Sandeman & Sons	0 00 0 00	Bushmills ..... 65	18 00 0 00
" single bbls	0 17 0 00	Rice pure dairy, per bag	0 00 0 00	Olode & Baker	2 10 4 00	Jno. Jameson & Sons; 1 star	0 00 0 00
Bensine car lots	0 12 0 13	Quarters	0 22 0 35	Tarragona	1 10 1 50	" " three stars	0 00 0 00
" broken	0 14 0 15	Cheese salt per bag 2 1/2 lbs	0 00 0 00	Sherries—Pedro Domecq	0 00 0 00	Geo. Roe & Co, one star, qts	9 25 0 00
<b>Class.</b>		Turk's Island bush	1 75 0 00	Pemartin	2 00 5 50	Wisdom & Warter's Sherries	9 25 10 25
United inches 30 to 35	1 30 1 35	<b>Tobacco (duty paid)</b>		Misa	2 10 6 00	Dunville & Co ..... qts	7 50 7 75
United inches 38 " 40	1 48 1 45	No. 1 Black Cheywin, cads	0 45 0 51	<b>Claret</b> —		Warter & May's Ports	2 00 6 50
" 41 " 50	2 00 2 25	No. 2	0 45 0 51	Barton & Guestier	7 00 26 00	Geo. Sayer & Co's	2 10 6 50
" 51 " 60	2 25 2 50	No. 3	0 45 0 51	Calvet & Co. vintage wines	0 00 0 00	" " Brandy, "	4 50 6 50
<b>Paints, &amp;c.</b>		Bright Cheywin	0 41 0 00	Nat. Johnston & Sons	7 00 28 00	" " cases, 1 star	4 50 12 00
Lead pure, 50 to 100 lb kgs	5 00 5 50	Smoking	0 54 0 58	<b>Champagne</b> —		" " V.S.O.P.	16 50 17 00
" No. 1	4 50 4 75	Navy, 8s	0 64 0 67	Pommery, Fils & Co	31 00 33 00	Ind Coops & Co, Rom- } qts	2 10 0 00
" No. 2	4 00 3 75	Smoking, 6s	0 50 0 55	Piper Heidsieck	28 00 30 00	ford, Ales ..... } pts	45 0 00
" No. 3	4 00 3 75	Solace, 12s	0 50 0 55	Perrier, Jonst & Co	31 00 33 00	Angostura Bitters, per	
White Lead, dry	5 25 5 75	"	0 48 0 00	Gold Luck	28 00 30 00	case of 2 dos	14 00 15 00
Red Lead	4 10 4 50	Myrtle Navy	0 55 0 60	<b>Standish—Hennessy</b>		Banagher Irish Whisky, qts	9 50 10 00
Venetian Red, Eng'h	1 50 1 75	Cap. Cheywin	0 32 0 33	1 Star	6 50 8 00	per gal	8 75 4 00
Yel. Ochre, French	1 25 0 00	" Smoking, Plug	0 55 0 45	Martell	12 00 0 00	Jas. Watson & Co, Dundee,	9 75 10 00
Whiting, ordinary	0 25 0 50	do Cut	0 18 0 60	Cases (one star)	11 50 0 00	3 Star Glenlivet, per case	8 75 9 00
" London, Washed	0 80 0 70	<b>Wool.</b>		Barnett & Fils, one star	0 00 0 00	Old Glenlivet ..... per gal	4 00 6 00
" Paris	1 00 1 10	Fleeces	0 17 0 20	E. Puet, V.V.C.P.	15 00 0 00	Watson's Old Scotch, qt, cs	7 00 8 00
Portland Cement, brl.	2 10 2 25	Pulled, unsorted	0 20 0 22	Jco. Puet, V.V.C.P.	0 00 23 00	Watson's Old Irish, qts, pr cs	7 00 8 00
Belgian Cement	1 90 2 00	" Black	0 16 0 17	1840	0 00 29 00	pts, per cs	8 00 9 00
Blue brick	17 08 21 30	" Extra Super	0 00 0 00	Ecoy Cl' blue lab *** case	0 10 7 50	<b>Gusener Liqueurs</b> —	
Fire Clay	1 50 1 75	" B Super	0 00 0 00	" white V.O.	0 00 8 75	Crème de Menthe glaciale	
<b>Glue.</b>		North West	0 11 0 15	" silver V.S.O.	0 00 10 00	verve	10 50 13 00
Domestic Broken Sheet	0 18 0 18	Buenos Ayres	0 80 0 38	" gold V.S.O.P.	0 00 12 00	Caracao	00 00 10 50
French, Casks	0 10 0 12	Natal	0 15 0 17	" ext. W.V.S.P.	0 00 17 00	Prv elle	00 00 13 00
" Brls	0 00 0 13	Cape	0 14 0 16	" blue lab. *** gal	0 00 3 50	Kummel	00 00 2 00
American White, Brls	0 17 0 20	Australian, scoured	0 00 0 00	<b>Scotch Whiskies</b>		remo e cacao	00 00 14 25
Coopers' Glue	2 20 0 24	<b>Wines, Liqueurs, etc.</b>		Magpie's R. O. Special	10 00 10 5	Anisette, case	00 00 13 00
Golden Ochre	0 84 0 60	Alt-Barr's	2 50 3 55	Islay Blend	8 50 8 25	Cherr' rancy, case	00 00 11 25
Brunswick Green	0 84 0 12	Perrier—Guinness & Sons	1 53 1 67	Sheriffs ..... per gal	3 90 4 00	Crer e de Noyau Moya, Ge	00 00 10 50
French Imperial Green	0 12 0 16	Dublin Stout, qts	2 40 2 45	Cases	9 75 0 01	nav eve e c, case	00 00 10 50
Vermillion	0 12 0 40	pts	1 57 1 52	Hay, Fairman & Co. gal	0 00 0 00	Abstinthe super, case	00 00 10 50
Genuine Quicksilver	0 75 0 90	<b>Wines, Liqueurs, etc.</b>		Cases	0 00 0 00	Vermouth, case	6 00 6 25
No. 1 Furnace's Vrn'h, pr gal	0 75 1 00	Extra	0 00 0 00	Claymore	9 50 9 75	Kirsch de om, case	9 50 10 00
Extra	0 75 1 00	Pure	2 00 2 25	Glenfalloch, High'd. gal	3 40 3 50	Kir ch, fine	10 50 11 00
Brown Japan	0 55 1 20			case	8 50 8 75	White ball old Jamaica	
Black Japan	0 58 1 00					Rum, cases	0 00 7 50
Orange painted, No. 1	1 80 2 00						

R. Sellers will please bear in mind that the above quotations apply only to large lots.

TELEPHONE BELL 2899

P.O. BOX 403

# LA COMPAGNIE D'APPROVISIONNEMENTS ALIMENTAIRES DE MONTREAL, Limitee.

(THE PROVISION SUPPLY COMPANY OF MONTREAL, Ltd.)

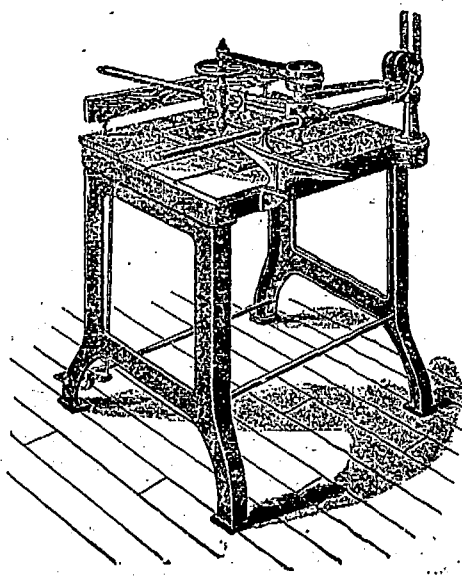
SOLE AGENTS IN CANADA FOR

Messrs. Archaubaud Freres	Cognac	} Jockey Club Brandy.
" " "	Bordeaux	
" " "	St. Pierre (Martinique)	Rhum Diamant,
" " "	Kingston, Jamaica	White Ball Rhum,
L. Danlaud Fils & Cie	Cognac	Charles Duc Brandy
" " "	"	Paul Dallery.
Engrand Freres	Angouleme, Cognac	Brandy.
E. Gusener Fils Aine & Cie	Paris	Liqueurs Francaises.
" " "	"	Vin Stimulant.
Charles de Rancourt	Bordeaux	Clarets and Sauternes.
E. Bourgeois	Reims	Morizet Champagne.
" " "	"	Grand Vin des Ambatsades.
O. & J. Lecourt Freres	Paris	French Produce.
Chevrier, Pharmacien	"	Chevrier Wine.
	Bto., Eto., Eto.	

Wholesale Importers of  
**Wines, Liqueurs Spirits & French Produce.**

OFFICE AND WAREHOUSES:  
**87—ST. JAMES STREET, —87 MONTREAL.**

TABLE CLARETS AND SAUTERNES A SPECIALTY.



**ELECTROTYPERS', STEREOTYPERS' AND ENGRAVERS' Machinery,**

Manufactured by  
**GEO. E. LLOYD & CO.**  
CANAL AND JACKSON STREETS,  
CHICAGO, U.S.A.

Established 1888.  
**CHAPUT FRERES, Commercial Agency,**  
10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

IMPROVING AND REMODELING  
**HEATING**

HEWED BY  
HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES,  
**E. C. MOUNT & CO.,**  
Plumbers, Gas and Steam Fitters  
766 Craig St., Montreal.  
Telephone No 1205.

**TO PRINTERS.**

For sale or to rent, one or two of the *Typograph Machines*, (Typesetting and Casting) now in use in this Office; guaranteed in good order.

**JOURNAL OF COMMERCE.**  
MONTREAL.

**Montreal  
Pharmaceutical Journal**

A Monthly Journal of Chemistry, Pharmacy, and Materia Medica.

It is the best medium of introducing, and keeping before the retail druggists of Canada and Newfoundland anything used or sold by them.

For advertisement rates apply to

P.O. Box 1144, MONTREAL, Can.

J. E. MORRISON, Editor.

F. L. BENEDICT, Secretary.

P.O. Box 384 Telephone 2187

**A. DUGAS,**

30 St. JOHN STREET, - MONTREAL.

A. de LUZE & FILS, Bordeaux	BOUSSAS LEBEL, Religious Images.
GUICHARD, POTIERES & FILS, Butgundes.	J. LEFORT & CIE., Prayer Books.
GIRARD & CIE., Champagne, Reims.	MACIIE & JULIEN, China-ware.
VIE ANIOT, Champagne.	VIERZON, Glassware.
MICHEL HUBERT, Cognac.	L. LAMBERT & CIE., Window Glass.
GEO. FURLAUD & CO., Cognac.	J. LERVILLES, Chicory.
Jockey Club, Cognac, Etc.	LUCIEN GILIS, Novelties.
Goods in stock. Orders solicited.	CHRISTOPHE & CIE., Silver ware.

**GILMOUR PAINT WORKS  
BEDFORD, QUE.**

MANUFACTURERS OF

**SUPERFINE COACH COLORS,  
WHITE LEADS, FLOOR PAINTS,  
COTTAGE COLORS,  
PURE OIL COLORS, Etc.**

Send for Color Cards.

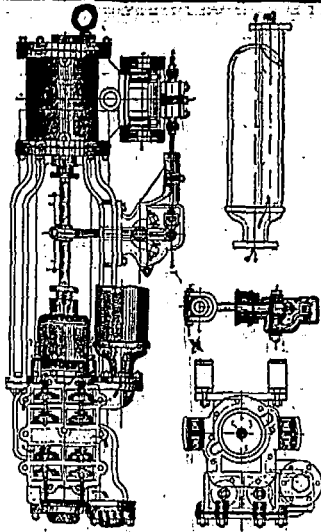
GEO. S. WALSH, Proprietor.

**JAMES BAXTER  
NOTE BROKER**

*Buys and Sells Commercial Paper, &c.*

128 St. James Street,

MONTREAL.



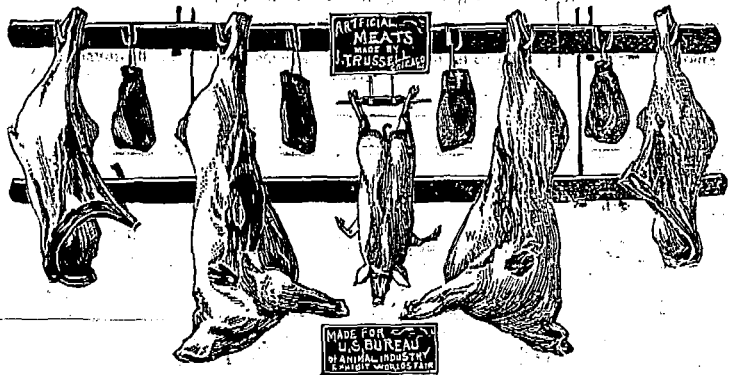
**HOOKER'S STEAM  
PUMP CO.  
Steam Pumps  
FOR EVERY  
Service.**

Sole manufacturers of Wm. D. Hooker's and W. Volt's Latest Patents and Improvements.

205-207 SOUTH CANAL ST.  
CHICAGO, ILL.

**RUSSELL'S ARTIFICIAL MEATS.**

ALL GROCERS, BUTCHERS AND PORK PACKERS are requested to send for Illustrated Catalogue. New invention. Artificial Meats for Display purposes in Meat Markets, Provision Stores, Packing Houses, etc.



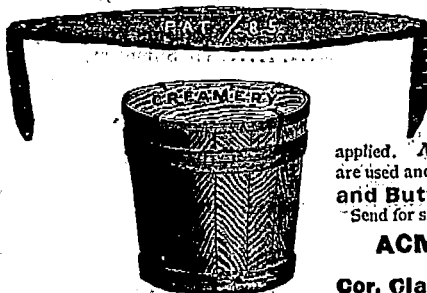
Manufactured by

**J. T. RUSSELL,**

4728 STATE STREET,

CHICAGO, ILL.

THE BUTTER TUB COVER FASTENER.



THE

**ACME CLASPS**

Are the best and cheapest device for securing the covers to **Butter Tubs, Pails, &c.** Look neater, more secure and better every way. Easily and quickly applied. *No tacks to drive—no fingers to pound.* They are used and endorsed by **Creameries, Dairymen and Butter Shippers** throughout the country. Send for samples and prices.

**ACME FLEXIBLE CLASP CO.** MANUFACTURERS,  
Cor. Clark and 17th Sts., CHICAGO, ILL.

**SOMETHING NEW FOR CONFECTIONERS**

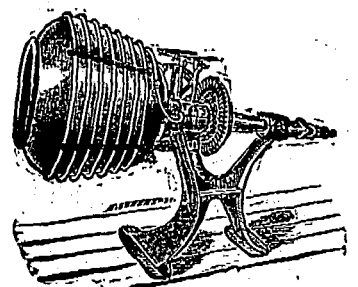
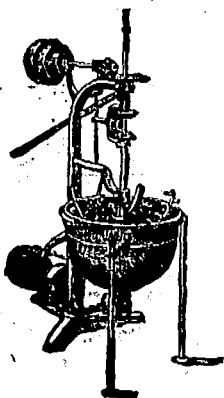
**R. SAVAGE & CO.,**

MANUFACTURERS OF

**CONFECTIONERS' TOOLS AND  
MACHINERY.**

Nos. 42 & 44 MICHIGAN STREET,

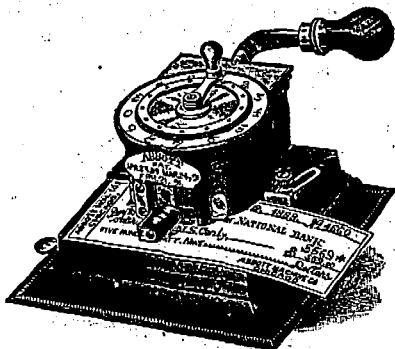
CHICAGO, ILL.



Send for Price List.

Mention this Paper.

PATENTED  
April 23, '89  
Mar. 24 '91  
April 21, '91

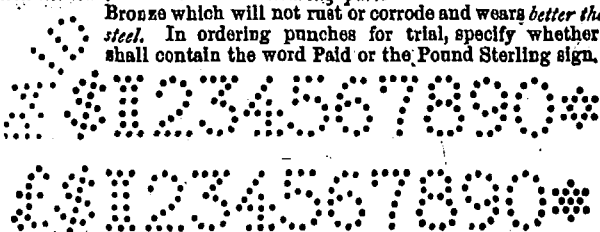


Every Machine Warranted

Send for Catalogue and Prices for Check Perforators. Large Paid Cancelling Machine (something new) Numbering Machines and Coin Scale. Orders should be sent direct or through authorized Agents, as we do not sell to the trade. Beware of imitations. Look at the NAME PLATES and PATENT DATES.

# Abbott Check Perforator.

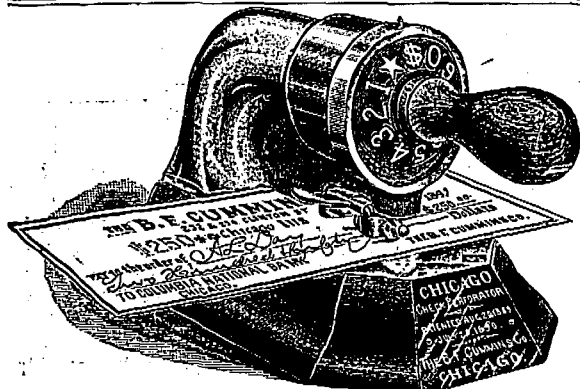
The only Machine adapted to Foreign Exchange, as it contains the POUND MARK or the word PAID. The punches never get dull, the figures will not tear, the dies and all wearing parts are made of Aluminum Bronze which will not rust or corrode and wears better than steel. In ordering punches for trial, specify whether it shall contain the word Paid or the Pound Sterling sign.



The only Machine containing all of these Characters.

**THE ABBOTT MACHINE CO., Manufacturers,**

Offices and Factory, 47 & 49 S. Canal St., Chicago, Ill.  
Branch Office, No. 31 Broadway, New York, N. Y.



Our catalogue of 1894 contains the greatest variety of perforating stamps ever made by one concern. Dating, cancelling, receipting and numbering perforators of all sizes, capacities and prices. Send for it and for illustrated pamphlet giving names and testimonial letters of users of our machines.

A Check Perforator must be SIMPLE in construction, RAPID in operation, EFFECTIVE in protection afforded, and DURABLE. THEN the price comes in.

## The Chicago Check Perforator

has all these qualifications, and in a higher degree than any other, at a smaller cost. This is possible because of its peculiar construction (patented) that gives it mechanical advantage over any other.

For these reasons it has become the most popular machine made, 17,500 users endorse it, Canadian dealers sell it; or address the manufacturers

**THE B. E. CUMMINS CO.,** 232 So. Clinton Street, CHICAGO. 83 Nasau Street, NEW YORK.

PATENTED  
OCTOBER 14, 1890

# THE ACME CHECK PERFORATOR.

FIRST ON THE LIST OF AWARDS WORLD'S FAIR, 1893

## WHY IS IT THE ACME ?

- It is the Acme in SPEED, because it can perforate 15 checks in a minute.
- " " of Simplicity because it only needs ONE HAND to operate it. You save 1/2 in punching your check and 1/2 in taking it out.
- " " of Accuracy, because the alignment and spacing are invariable and IT HAS A DROP FEED.
- " " of Durability, because its mechanism is the simplest. The punches never get dull and never rust.

Write for Catalogue and Prices.

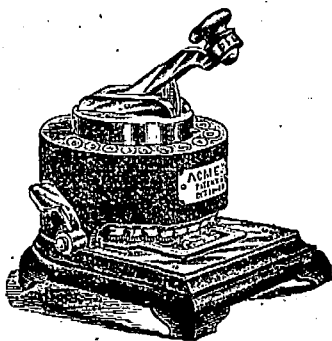
Be sure you see the "Acme" and learn price before you purchase. Sent on approval. We supply Machines with the Pound Mark or any Foreign Characters.

Manufactured by \_\_\_\_\_

## THE ACME CHECK PERFORATOR CO.

Offices: 225 Dearborn Street, CHICAGO, ILL.

Factory: CHICAGO, U.S.A.



Figures are reduced one-third.



Every Machine Warranted.  
Sent on approval when desired.

Mention The Journal of Commerce.

# No. 2-Steel Clad-No. 2

READY JANUARY 1894

H. McLAREN & CO., Agents, 706 Craig St., MONTREAL.

HEAD OFFICE AND FACTORY;

TORONTO STEEL-CLAD BATH AND METAL CO. Ltd,  
123 QUEEN STREET EAST, TORONTO

## ASBESTOS FOR SALE.

CRUDE ASBESTOS

OF

Nos. 1, 2 AND 3 QUALITIES,

FROM THE WELL KNOWN

JEFFERY ASBESTOS MINES

At DANVILLE, P.Q.

Is offered for sale in lots to suit purchasers.

The quality of the Asbestos produced from these mines is the best in the market; the systems of grading pursued being superior to that in vogue elsewhere. As the supply is practically unlimited, contracts will be entered into for a large or small quantity as desired.

For prices and other particulars apply to

W. H. JEFFERY, WINDSOR HOTEL, MONTREAL.

Sole Owner and Manager.

CURRY, PRESIDENT:

J. M. CURRY, Sec.-TREAS.

N. A. RHODES, VICE-PRESIDENT.

J. C. ROBERTSON, CONSULTING DIRECTOR.

CABLE ADDRESS, RHODES AMHERST } A B C CODE

**RHODES, CURRY & CO. (LIMITED).**

Manufacturers of,

**RAILWAY AND STREET CARS**

OF EVERY DESCRIPTION.

CAR WHEELS AND CASTINGS.



**AMHERST, NOVA SCOTIA.**

Successors to James Harris & Co., Established 1865, St. John, N.B. and Rhodes, Curry & Co., Established 1877, Amherst, N.S.

D. A. McCaskill.

James S. N. Dougall.

**MCCASKILL, DOUGALL & CO.,**

Successors to D. A. McCaskill & Co.

Manufacturers of Fine

Varnishes, Japans and Colors,  
**MONTREAL.**

Suppliers to every Railroad Company and Car Shop in the Dominion.

**S. J. BUCHANAN,**

Wholesale and Retail **Biscuit Manufacturer,**  
242 St. John Street, QUEBEC.

All kinds of Biscuits, Fancy Mixed Cheese, Hand Made, etc. All will be served with greatest satisfaction. Hand made wine a speciality.



**SLEETH, QUINLAN & CO.,**

**CARLETON ST. JOHN - N.B.**

Manufacturers and Dealers in

Red and Grey Granite, Building and Monumental Work.

All kinds of Cemetery work Polished and Hammered.

Grey and Spun Island Granite for Building Purposes.

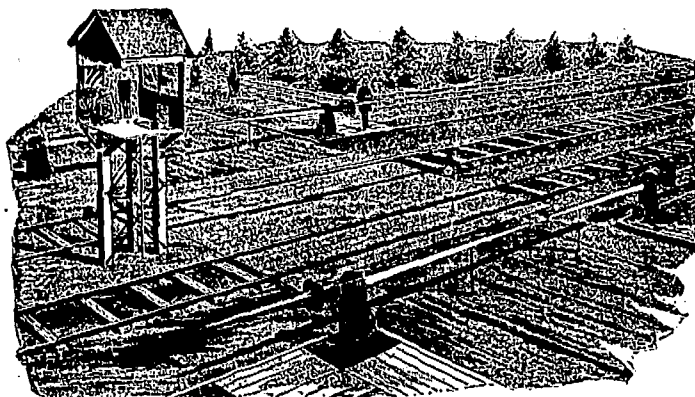
Estimates furnished on application

Geo. M. BOGUE, President.

O. A. BOGUE, Secretary and Treasurer.

**Bogue & Mills Manufacturing Co.,**

Manufacturers Bogue & Mills' System of Pneumatic Lever and Cable Gates for Railroad Crossings.



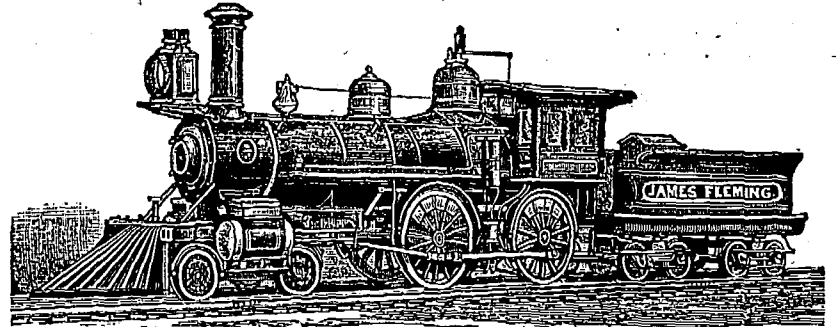
The Bogue Mills' Pneumatic Gate is less complicated in its construction than any crossing gate made, therefore less liable to get out of order. The Bogue Mills' is the only Pneumatic Gate made that locks its arms down as well as up and that operates its arms together. This is a very essential point to consider as accidents have occurred when one arm had come down into position and the other but partly down, thus allowing teams to pass through and under the Arm.

Testimonials from many of the principal Railway Companies in the United States who use them.

OFFICE, 218 LA SALLE STREET,  
TELEPHONE 1666,  
CHICAGO, ILLINOIS, U. S. A.

**Phoenix Foundry & Locomotive Works**

POND STREET, ST. JOHN, N.B.



**JAMES FLEMING,**

Successor to GEO. FLEMING & SONS.

Manufacturer of Locomotives, Marine and Stationary Steam Engines, Steam Boilers, Ship Tanks, and Machinery of every description.

**The Canadian Locomotive & Engine Co.**

Limited.

**KINGSTON, ONTARIO.**

Manufacturers of

**Locomotive, Marine & Stationary Engines  
Boilers & Heavy Forgings of all Descriptions.**

Sole Licensees and Manufacturers in Canada for

ARMINGTON & SIMS' High Speed Engines for Electric Light Plant, etc.  
The "Cycle" Gas Engine. Atkinson's Patent. The "Hazelton" Boiler.

NOTICE.—The Canadian Locomotive and Engine Co. of Kingston, Ont., have the exclusive license for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.  
Providence, R. I., Nov. 18th, 1889

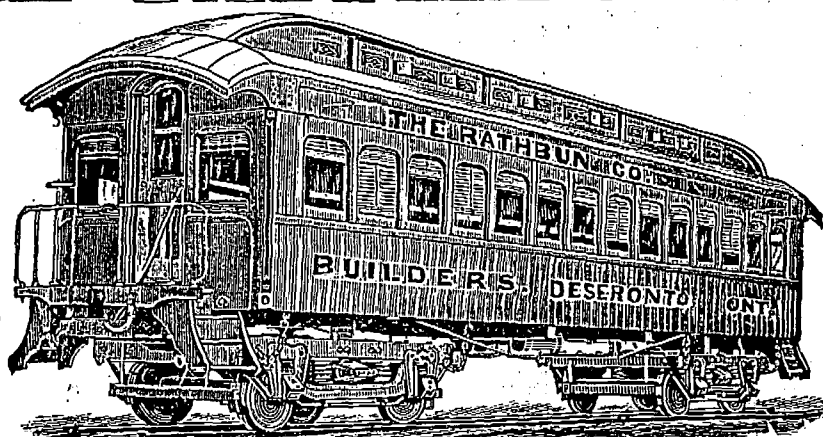
(Signed)

ARMINGTON & SIMS.

Descriptive Catalogues of the above on application. Estimates given for all descriptions of Machinery

# THE RATHBUN CO.

Manufacturers of  
**Passenger  
Coaches.**  
—  
**DESERONTO  
ONT.**



Manufacturers of  
**Flat,  
Box  
AND  
Coal  
Cars.**

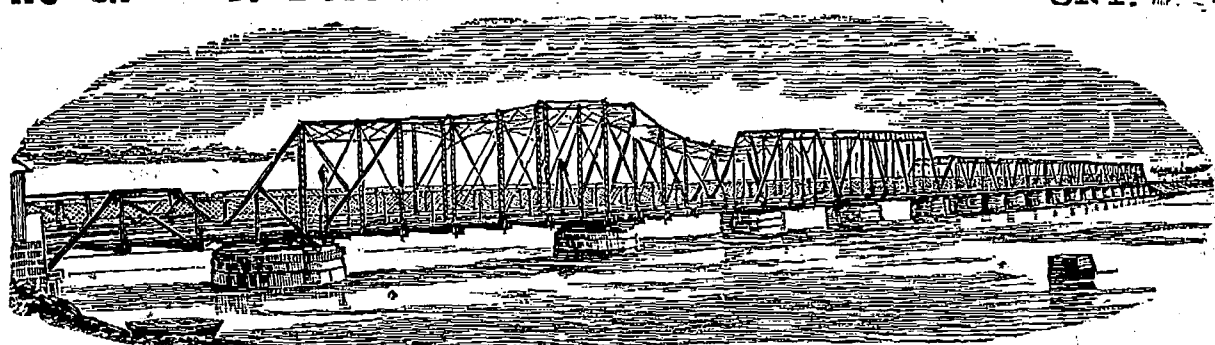
W. W. LES, President and Manager.

ESTABLISHED 1846

W. HOPKINS, Vice-President.

## The G. & J. BROWN M'F'G CO. LIMITED.

**BELLEVILLE,  
ONT.**



BAY OF QUINTE BRIDGE. TOTAL LENGTH OF SUPERSTRUCTURE 1918 FEET.

ENGINEERS, BOILERMAKERS, MACHINISTS, FOUNDRYMEN, ETC.

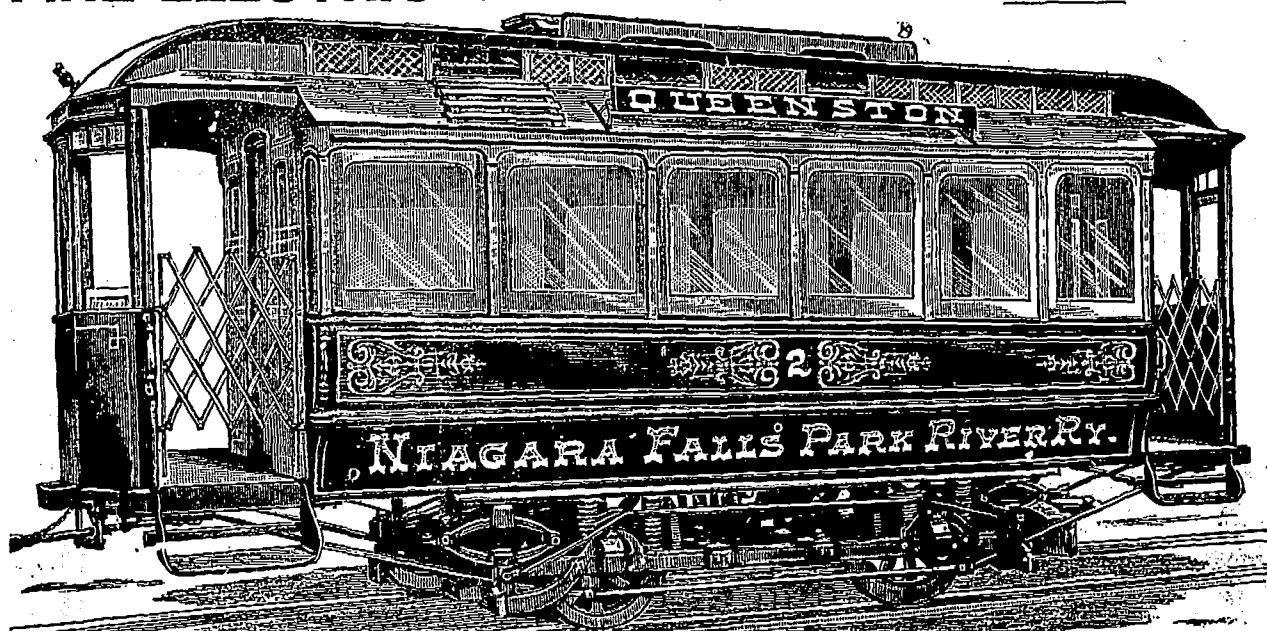
### BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' PLANT

GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

### FINE ELECTRIC STREET CARS.

OUR SPECIALTY.



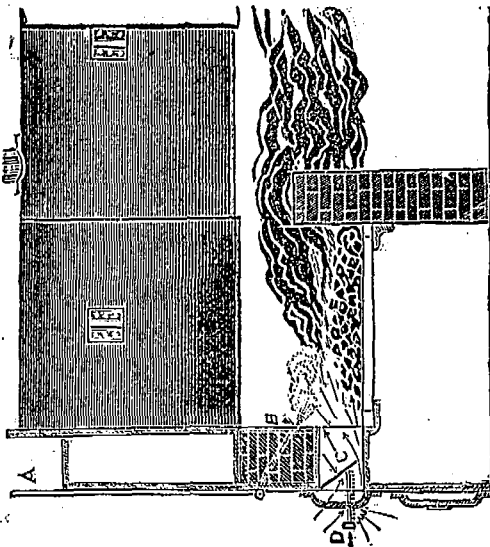
We also manufacture Horse and Trail Cars of every description.

**PATTERSON & CORBIN - ST. CATHARINES, ONT.**

**JAS. W. PYKE**  
(Successor to the late George Reaves)  
**MERCHANT IRON & STEEL**  
35 St. FRS. XAVIER STREET, MONTREAL.  
Wrought Iron Steam and Gas Pipes,  
Boiler tubes, Cotton Waste, &c., &c.

**A. & E. LOIGNON,**  
Civil Engineers  
AND BUILDERS OF  
**BRIDGES AND IRON BUILDINGS**  
FOR MANUFACTURING PURPOSES.  
Structural Iron Material kept in stock. Designs,  
Estimates and Specifications.  
7 Place d'Armes - MONTREAL.

**DUNCAN S. MACINTYRE,**  
HARDWARE & METAL BROKER.  
Railway and Contractors' Supplies.  
MONTREAL, P.Q.

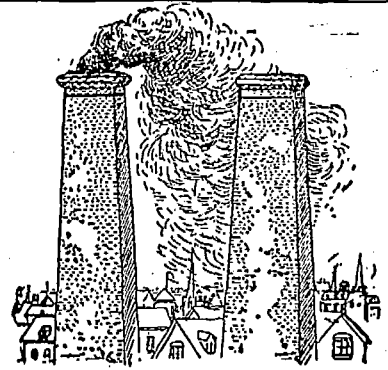


W. R. MILLS, Manager.  
J. D. BANCROFT, Treasurer.

**THE Chicago Smoke Preventer.**

A Smokeless Chimney guaranteed and device kept in repair ten years.  
**ECONOMICAL, EFFECTIVE, DURABLE, SATISFACTORY.**  
Applied on the outside quickly  
Applicating Furnace Walls.

Office, Room 1115 Monadnock Block  
CHICAGO, ILL.  
Send for Testimonials and Catalogue.



AFTER USING.

**THE ELLIOTT SMOKE CONSUMER.**

Over ten years in use on Messrs. Garth & Co.'s Factory, on Craig Street, Montreal, and can be seen by anyone interested. Guaranteed to do away with the smoke nuisance or no charge.

JAMES ELLIOTT, 226 St. George St., MONTREAL

**VESSOT'S GRINDING MACHINE**



1st prize, at the Provincial exposition Montreal 1884, Hamilton, 1885, Diplomas at Sherbrooke, 1885, 1891, 1892, and Ottawa 1891. We call the special attention of Farmers and Flour Mill Owners, to our Improved Grinding Machine. The "Little Champion" is especially adapted for horse power, and is sold at a very low price. Our large size Grinders grind from 20 to 50 bushels of grain per hour, and as fine as can be desired, requiring only the ordinary power used for grinding stone. About 600 of these machines are already in use in Canada.

Write for circular. Agents wanted.  
Address, S. VESSOT & CO.,  
Sole Manufacturers,  
JOLIETTE, QUE., Canada.

**BUTTERFIELD & CO.**

ROCK ISLAND, P. Q.

Manufacturers of



Blacksmiths' Stocks and Dies, and Reece Screw Plates  
Cutting all Sizes to 1 1/2 Inch Taps for all Uses.

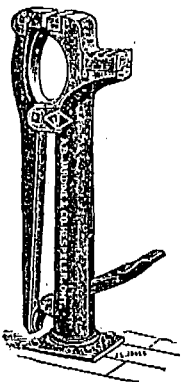
Young's New Axle Cutter, and other Labor Saving Tools

Job Printing and Bookbinding of all kinds done at this office.

**BLACKSMITHS' TOOLS**  
Horse Shoe Vises

Price No. 1 - - \$4.00  
Price No. 2 - - 7.50

Will save their cost in a week's sharpening.



**A. B. JARDINE & CO.,**

Manufacturers Blacksmiths' Tools and Tube Expanders.  
HESPELER, ONT.

**STEEL SINKS, PLAIN AND GALVANIZED,**  
AND GALVANIZED  
RANGE BOILERS.

Manufactured by

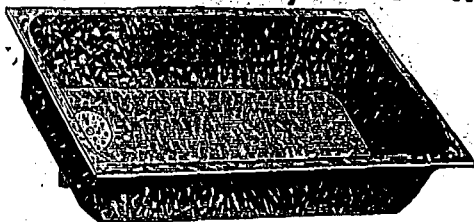
The Steel Sink Range Boiler  
AND STAMPING CO., OF TORONTO, Ltd.

Works at NEW TORONTO, Ont  
Office: 97 Adelaide St. West, } TORONTO.

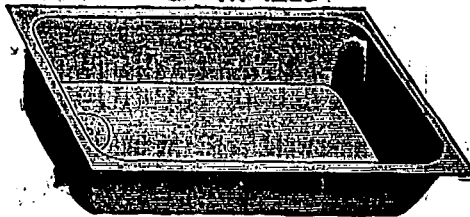
Also Manufacturers of

TUBULAR STEEL BARROWS

Prices on Application.



GALVANIZED



PAINTED

**GEORGE BRUSH,**

MANUFACTURER OF

Steam Engines, Steam Boilers  
Elevators, Stone Breakers,  
Saw and Shingle Mills,  
Bark Mills.

CASTINGS AND FORGINGS  
GENERALLY.

**EAGLE FOUNDRY**

84 KING STREET,

MONTREAL.

**J. & J. KERR,**  
Contractors, Lumber Merchants

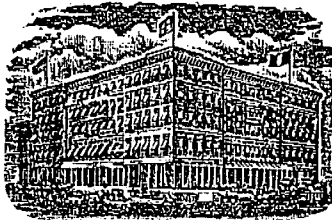
AND MANUFACTURERS.

Millers' Supplies a Specialty.

Cable address: "KERR."

PETROLIA, Can.

Leading Hotels in Canada.



**ROSSIN HOUSE,**  
TORONTO CANADA  
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 75 rooms elegantly furnished on suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

**A. NELSON, Proprietor.**

**ST. LAWRENCE HALL.**

THIS HOTEL was opened on the First of May, 1890, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

**H. HOGAN, Proprietor,**  
**MONTGOMERY, Manager.**

**THE RUSSELL  
OTTAWA,  
THE PALACE HOTEL OF CANADA!**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

**F. H. ST. JACQUES, Prop.**

**HOTEL DIRECTORY.**

Price of admission to this directory, is  
\$10 per annum.

**ONTARIO.**

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE.	The St. Lawrence Hall	Amos Robinson
DUNDAS.	The Elgin	.....
GALT.	The Queen's	U. Lowell
HAMILTON	The Royal	Hood Brce.
KINGSTON,	The British America	J. E. Dunham
LONDON.	The Tecumseh	O. W. Davis
OTTAWA.	The Russell	Kenly & St. Jacques
TORONTO.	The Queen's	McGaw & Winnett

**QUEBEC.**

MONTREAL,	The St. Lawrence Hall,	Hy. Hogan
"	The Windsor Hotel	C. Swett
"	The Balmoral	S. V. Woodruff
QUEBEC	The Russell	W. Russell

**NOVA SCOTIA.**

HALIFAX.	The Halifax	L. Hesselein & Sons
TRURO	Victoria Hotel	Geo. B. Dupe

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN,	Queen Hotel	P. F. Archibald
CHARLOTTETOWN,	Hotel Davies	J. J. Davie

Leading Hotels in Canada.



**City  
Hotel  
MONTREAL.**

On account of the large increase in business it has been found necessary to add to the number of rooms in this hotel.

The building has been extended and forty-eight new bedrooms and ten commodious sample rooms added. The new part of the house will be ready for occupancy by July 15th. The entire building is lighted with electricity, heated by steam; and furnished with electric bells and all modern improvements, and is in the heart of the business portion of the city. Appointments and cuisine unexcelled.

**FLOOR PAINT.**

Dries in 6 Hours.

**ISLAND CITY  
PURE PREPARED**

**House Paints**

**36 BEAUTIFUL SHADES.**

For outside and inside work.

The Best is the Cheapest.

**P. D. DODS & CO.**

188 & 190 McGill St., Montreal, P.Q.

**ARON. W. STEVENSON,**

Chartered "Accountant" and "Trustee,"

Commissioner for all the Provinces.

Hamilton Chambers, 17 St. John St., MONTREAL

**DOMINION SAFETY LAMP**

**AND BRASS WORKS CO.**

**WORKS:**

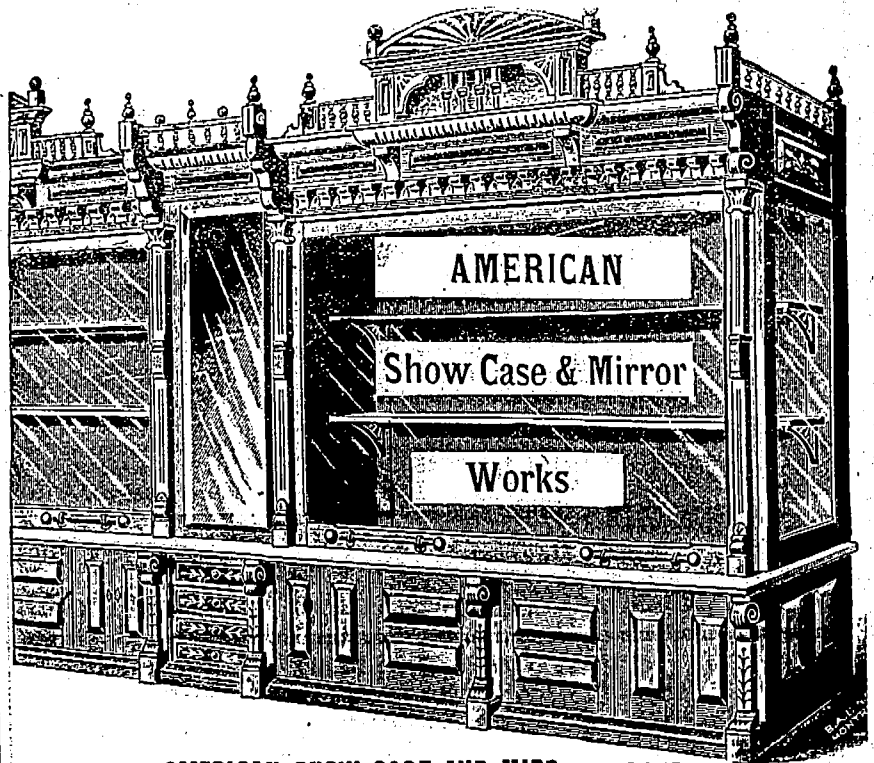
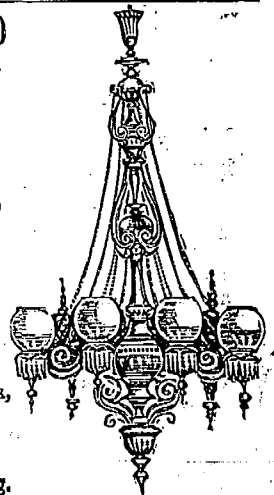
193 ST. URBAIN STREET,  
MONTREAL.

MANUFACTURERS OF THE

**Patent Safety Lamp.**

Gaseliers, Brackets, Fire Goods, Ball Work,  
Window Rods, Window Stands and  
General Brass works.

Also: Casting, Nickel, Silver & Gold Plating.



**AMERICAN SHOW CASE AND MIRROR WORKS,**

L. G. Hansen, Proprietor. 27 Lake Street, Chicago, Ill. Branch—Seattle, Wash.

Our cases are the finest made and always carried in stock. Our Flat Top, Double-Thick English Glass, all Walnut, Oak or Cherry. Ten-Foot Show Case for \$17.00. Either Spring hinge doors or sliding doors. Doors in all cases have full mirrors. The best extra heavy, double-thick glass used. Cases boxed and delivered on board of cars at Chicago. We make a specialty of Store Furniture of Best Workmanship for the Jewelry, Silverware and Kindred Trades at reasonable figures. Complete Outfits made on shortest notice. Original Designs furnished upon application. Send for our New Catalogue for 1893. Call and see us when in Chicago. Mention The Journal of Commerce.



USE

# McCull's

## LARDINE MACHINE CYLINDER AND ENGINE

# Oils

Manufactured by  
McCull, Bros. & Co., TORONTO.

# IMPERIAL OIL CO'Y

Limited.

## PETROLEUM REFINERS.

Manufacturers of . . .

Lubricating Oils, Paraffine Wax & Candles,  
Railway and Steamship Oils a speciality.

BRANCHES:

STRATFORD PETERBOROUGH  
LONDON ST. JOHN, N.B.  
TORONTO MONCTON  
KINGSTON HALIFAX, N.S.  
MONTREAL WINNIPEG  
QUEBEC VANCOUVER, B.C.

WORKS & HEAD OFFICE,

## PETROLIA, CANADA.

### BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Stubs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

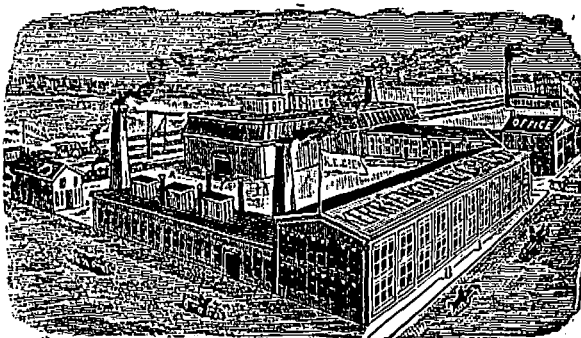
ARTHUR KAVANAGH,

Manager.

J. H. FAIRBANK,

Proprietor.

## THE KERR ENGINE COMPANY, Limited.



Manufacturers of  
**MARINE ENGINES**  
of every description.

Water Works, Pumping Machinery, Hydrants and Valves,  
General Brass Work.

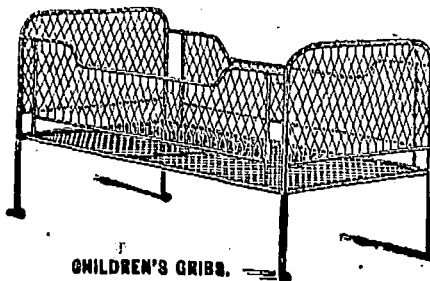
Sole Manufacturers of the Weber Patent Straight-way Valves in Iron and Brass.

WALKERVILLE, ONT

## STAR WIRE WORKS. JOS. BELLON, Prop.

116 to 118 BERRI STREET, MONTREAL, CANADA, P.Q.

(Manufacturer of all kinds of . . .)

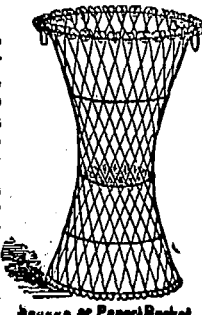


CHILDREN'S GRIBS.

Wire Window Guards, Bank and Office Railings, Flower Stands, Flower Baskets, Wire Barrel Covers, Coat Hangers, Rat Traps, Ladies' Gent's and Children's Figure.

Wire goods for house furnishing Trade, Floral Wire Designs and other Florists' Goods.

Trade supplied in the above goods at prices defying all competition in Canada.



SOURCE of Paper Basket.

SECURITIES.		London
		Jan. 25
British Columbia, 1877, 6 p.c.	120	125
1887, 4 p.c.	111	113
Canada, 4 p.c. loan, 1860	107	109
8 p.c. loan, 1888	93	95
Debt, 1884, 8 p.c.	103	104
Railway & other Stocks.		Jan 25
Quebec Province, 5 p.c., 1874	105	107
Do do 1876, 5 p.c.	106	108
Do do 1880, 4 p.c.	102	104
Do do 1883, 5 p.c.	106	108
Atlantic & Nth Western 5 p.c. Guar.		
1st M. Bds.	115	117
100 Buffalo and Lake Huron \$10 sh.	123	131
100 Do 5 p.c. 1st Mort.	187	189
300 Do 2nd Mort.	187	189
Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	185	107
Canadian Pacific \$100	723	724
100 Grand Trunk, Georg. Bay, &c.		
1st M.	102	104
100 Grand Trunk of Canada Ord. stock.	64	64
100 2nd equir. mtg. bds, 6 p.c.	122	125
100 1st, pref. stock.	42	42
100 2nd pref. stock	273	281
100 3rd pref. stock	154	154
100 5 p.c. perp. deb. stock.	122	124
100 4 p.c. perp. deb. stock.	90	92
100 Great Western shares, p.c.	116	118
100 Hamilton and N.W. p.c.	103	105
100 M. of Canada Stg. 1st Mt. 5 p.c.	104	106
100 Montreal and Champlain 5 p.c. 1st mtg. Bds.	99	101
100 Montreal and Sorel 1st mtg. 6 p.c. N. of Canada 1st M.	101	103
100 Northern Extension 5 p.c. pref.	96	98
00 Quebec Central, 5 p.c. 1st Ino. Bds.	20	23
00 T. G. & B. 4 p.c. bonds 1st Mort.	100	102
00 Well, Grey & Bruce, 7 p.c. Bds.	100	102
00 1st Mort.	100	102
00 St. Law. and Ott. 6 p.c. Bds 4 p.c.	100	102
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref. 5 p.c.	98	100
100 City of Montreal stg 5 p.c. 1874	104	106
100 City of Ottawa, 6 p.c. stg. redeem 1878	102	104
100 1875	113	115
100 1876	103	105
100 City of Quebec, 6 p.c. con. 1878	101	103
100 6 p.c. redeem 1878	111	113
100 1877	112	114
100 City of Toronto, 6 p.c. stg. 1877	100	102
100 6 p.c. stg. con. deb. 1874	103	105
100 5 p.c. con. deb. 1890	111	113
100 4 p.c. stg. bonds, 1921-28	100	102
00 City of Winnipeg, deb., 1884, 5 p.c.	108	110
00 deb. scrip. 1883, 6 p.c.	116	118
MISCELLANEOUS COMPANIES.		
100 Canada Company	28	33
100 Canada North-West Land Co.	24	24
100 Hudson Bay	124	13

# MICA

LAKE GIRARD MICA SYSTEM.  
Controlling 2,500 acres choicest Mica Lands.  
High award for our exhibit at the World's Fair  
The best MICA for ELECTRICAL PURPOSES.  
The best MICA for GRINDING PURPOSES.  
Samples and Price Lists on application.  
DON. C. WATTERS,  
504 BARRER STREET, OTTAWA, CANADA.

**THE CANADIAN JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued Every Friday Morning.

**SUBSCRIPTION:**

Montreal Subscribers,	\$3 a year,
Mail Subscribers to any other part of Canada,	\$2 "
British Subscribers,	10s. Str.
American,	\$3
Single Copies,	10c. each

Editorial and Business Offices.

**Nos. 171 & 178 ST. JAMES ST.**  
Head of St. John Street,  
**MONTREAL.**

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

**OUR BUSINESS DIRECTORY.**

**MEN'S FURNISHING GOODS.**

Montreal - - - Matthews, Towers & Co.  
7 Victoria Square.

**INSURANCE BROKERS AND AGENTS.**

Montreal - - - Archd. Nicoll  
Board of Trade Building.

Montreal - - - James J. Riley & Sons  
Board of Trade Building.

**ACCOUNTANTS AND AUDITORS.**

Montreal - - - D. Torrance Fraser  
470 St. Paul st.

Montreal - - - Radford & Walford  
59 Imperial Building.

**FINANCIAL AGENTS.**

Montreal - - - Hanson Bros.  
Temple Building.

**WOOD ENGRAVER AND DESIGNER.**

Montreal - - - J. Lovell Wiseman  
St. James street.

**MANUFACTURERS' AGENTS.**

Montreal - - - Gilmour, Schofield & Co.  
207 St. James street.

**MACHINERY SUPPLIES.**

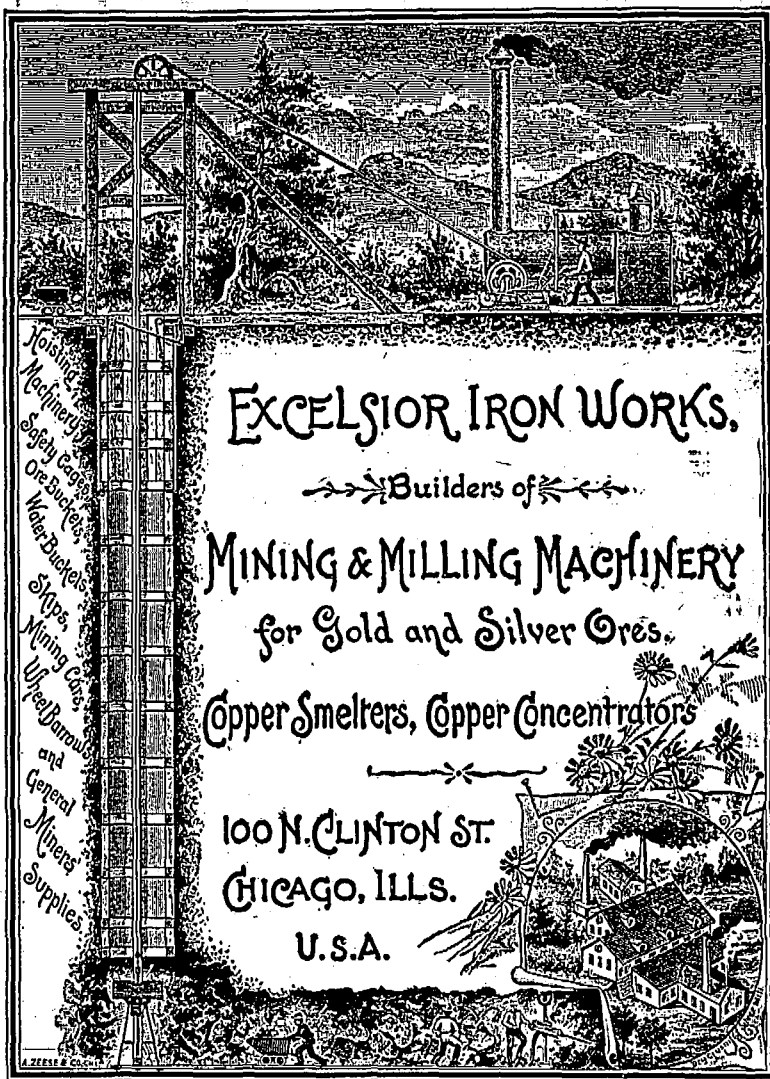
Montreal - - - The A. R. Williams Co.  
805 St. James street.

**HIRAM JOHNSON, Importer and Exporter**  
of Raw Furs and Skins. Raw Furs a  
specialty. Correspondence solicited.  
496 St. Paul street, Montreal.

**RAW FURS AND SKINS.**

Montreal - - - Hiram Johnson.  
496 St. Paul street.

To be continued.



**EXCELSIOR IRON WORKS.**  
Builders of  
**MINING & MILLING MACHINERY**  
for Gold and Silver Ores.  
Copper Smelters, Copper Concentrators

100 N. CLINTON ST.  
CHICAGO, ILLS.  
U.S.A.

Housing Machinery, Safety Cages, One Buckets, War Buckets, Slips, Hoisting Cams, Hoop Drarolls, and General Miners Supplies.

**R. PARKER & CO.,**  
Dyers and Finishers.

ALL WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.  
RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Reblocked.  
BRAIDS Dyed and made up in gross and one dozen hanks.  
OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles.  
FINGERING YARNS, BERLIN WOOLS Dyed and made up.

SEND FOR WHOLESALE PRICE LIST.

**R. PARKER & CO.,**  
Dyers and Finishers.

Works and Head Office, - - 787 to 791 Yonge Street,  
TORONTO, ONT.

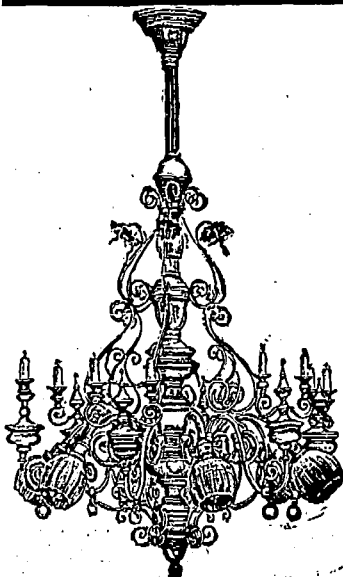
**THE AMERICAN COPPER CO.**

Works at  
**NEW TORONTO;**

Office:  
**91 Adelaide St. West, TORONTO**

Manufacturers of  
**Chandeliers for Gas, Electric  
and Combination for  
Churches, Public Buildings  
and Private Residences.**

CORRESPONDENCE SOLICITED.



INVESTORS.

**THE  
Accident Insurance Co.  
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$600,000.

HEAD OFFICE:

157 ST. JAMES ST.  
MONTREAL.

President and Managing Director:

**EDWARD RAWLINGS.**

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTESTED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Feb 6, 1894

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3-6mos.	850	\$50	115 115
Canada Life.....	2,500	7-6mos.	490	50	800 800
Confederation Life.....	5,000	5-6mos.	100	18	142 142
Western Assurance.....	25,000	4-6mos.	40	20	125 125
Royal Canadian Insurance.....	20,000	6-12mos.	25	20	106 110
Guarantee Co. of North America.....	12,572	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market.) Jan 26, 1894. Market value p. p'd up sh.

Atlas.....	24,800	50	6	£21	£22
British and Foreign Marine.....	50,000	50	4	£22	£23
Caledonian.....	50,000	80	5	£28	£29
Commercial U. Fire, Life and Marine	5,000	10	15	.....	.....
Edinburgh Life.....	100,000	5	100	£22	.....
Fire Insurance Association.....	20,000	18	100	£ 8 1/2	9
Guardian Fire and Life.....	12,000	27 p. sh.	100	25	25
Imperial Fire.....	100,000	80	2	4 1/2	4 1/2
Lancashire Fire.....	10,000	16	40	8 1/2	.....
Life Association of Scotland.....	35,802	48	25	12 1/2	£24 1/2
London Assurance Corporation.....	10,000	10	10	1 7-20	4 1/2
London & Lancashire Life.....	£39,175	70	20	2	4 1/2
Liv. & Lon. & Globe Fire and Life.....	40,000	25	.....	2 1/2	.....
National.....	80,000	70	100	5	58
Northern Fire and Life.....	10,000	54	50	6 1/2	82 1/2
North Brit. & Merc. Fire and Life.....	6,732	£21 p. s.	.....	£230	£235
Phoenix Fire.....	200,000	80	1	7 1-16	6 13-16
Queen Fire and Life.....	10,000	60	8	4 1/2	45 1/2
Royal Insurance Fire and Life.....	60,000	6	10	.....	.....
Scottish Imperial Life.....	20,000	15	50	.....	.....
Scottish Provincial Fire and Life.....	.....	.....	.....	.....	.....

**North British & Mercantile**

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS:

\$5,155,356.00

THOS. DAVIDSON, Managing Director, MONTREAL.

THE 1805.  
**CALEDONIAN INSURANCE COMPANY**

OF EDINBURGH, SCOTLAND.

CAPITAL, - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNY & BRATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary. V. ROBIN, Treasurer.

**YORK COUNTY LOAN AND SAVINGS CO.**

Head Office: CONFEDERATION LIFE BUILDING  
COR. YONGE AND RICHMOND STS., TORONTO.

Subscribed Capital, - \$300,000

SOLICITORS: MESSRS. HUNTER & HUNTER. BANKERS: THE MOLSONS BANK.

**Quebec Fire Assurance COMPANY.**

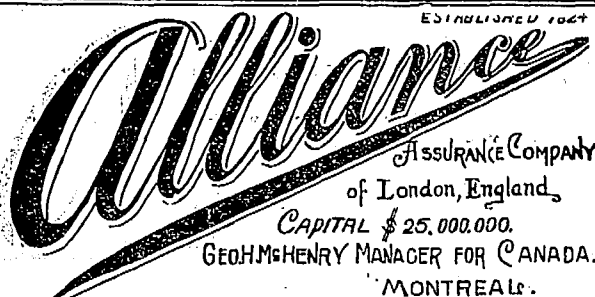
ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents.—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. L.—Ugouhart & Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Gravesley, Vancouver. Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING  
TO  
THE Journal of Commerce  
GOOD WORK AT MODERATE PRICES.

ESTABLISHED 1804



Assurance Company  
of London, England,  
CAPITAL \$25,000,000.  
GEO. H. HENRY, MANAGER FOR CANADA.  
MONTREAL.

**THE MUTUAL LIFE**

Insurance Company of New York

RICHARD A. MCGURDY, President.

Statement for the year ending December 31, 1891

ASSETS, - - - \$159,507,138.68

Reserve on Policies (American Table 4 p. c.).....	\$146,968,323 00
Liabilities other than Reserve.....	507,849 52
Surplus.....	12,730,967 16
Receipts from all sources.....	87,634,734 53
Payments to Policy-holders.....	18,755,711 86
Risks assumed and renewed, 194,470 policies.....	607,171,801 00
Risks in force, 225,507 policies, amounting to.....	695,758,461 30

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

**MANUFACTURERS'**

LIFE INSURANCE CO.

RESULTS FOR 1893

New Business Issued.....	\$2,490,210
(Increase over 1892).....	407 960
Gross Cash Income.....	287,840
(Increase over 1892).....	45 525
Assets 31st December, 1893.....	673,738
(Increase over 1892).....	137,671
Surplus on Policyholders' account.....	164,598
(Increase over 1892).....	30 922

INSURANCE IN FORCE 31st DEC., 1893, \$8,937,834

GEORGE GOODERHAM,  
President.

JUNKIN & HOLT  
Managers for Quebec,  
162 St. James St., Montreal.



**NEW YORK LIFE Insurance Company.**

JANUARY 1, 1894.

ASSETS .....	\$148,700,781.21
Liabilities, including the Reserve on all existing Policies (4 p.c. standard), 131,875,151.03	
Total undivided Surplus .....	\$17,025,630.18
Income .....	\$ 3,653,646.96
New Insurance* written in '93, 223,848,991.00	
Outstanding Insurance, .....	779,156,878.00

\*Not including revived policies, paid-ups or reversionary additions.

The New-York Life's Accumulation Policy contains no restrictions whatever, and only one condition, namely, the payment of premiums. It is incontestable from any cause after one year, allows a month's grace in payment of premiums, a re-instatement within six months if the insured is in good health, and its non-forfeiture provisions are self-acting in case no action is taken by the insured. After the Policy has been in force five full years, loans will be made thereon by the Company at 5 per cent. interest.

JOHN A. McCALL, President.  
HENRY TUCK, Vice-President.

Montreal Branch Office,  
DAVID BURKS, General Manager.

**BRITISH EMPIRE**

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly, -	\$1,500,000
Accumulated Funds, - - - -	8,200,000
Annual Income, over - - - -	1,300,000
Assurance in Force, - - - -	31,500,000
Total Claims Paid, - - - -	10,000,000

Bonuses every 3 years. Free Policies  
Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto  
Wm. OLINT, Gen. Agent, P.Q., - - Quebec

Conditionless  
Offering six modes of settlement  
Non-Forfeitable;  
Extended insurance  
Devoid of ambiguous phrases  
Economical  
Rates average, lowest in the market  
Automatically, non-forfeitable after  
Two years from date of issue  
Immediate payment of claims  
Outvying all others  
Notification not required for extended insurance.

**Life Association's New Policy.**

Enquire for particulars from any of the agents, or from

H. J. JOHNSTON & SON, Managers, P.Q.,  
207 St. James Street, MONTREAL

TELEPHONE 504.

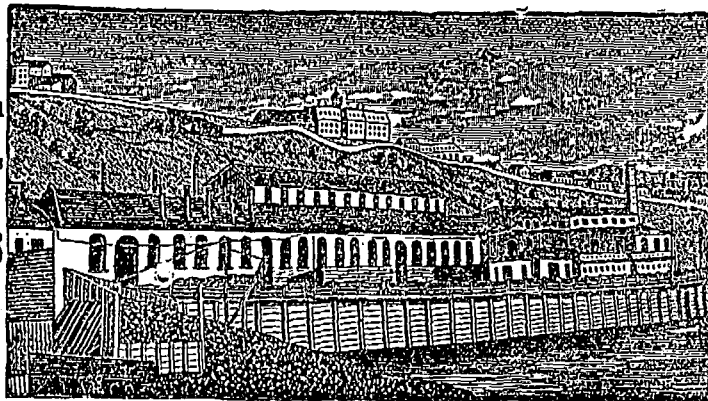
ESTABLISHED

**CARRIER, LAINÉ & CO.,**

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Plough Castings,  
Builders' Castings

Founders, Machinists

AND  
BOILER MAKERS,  
Commercial Street  
LEVIS, P.Q.



Marine Engines and  
Boilers.  
Stationary Engines &  
Boilers.  
Flour and Saw-Mill  
Machinery.  
House and Bridge  
Girders.

Works & Office:  
Commercial Street  
LEVIS, P.Q.

**WESTERN Assurance Company,**  
FIRE AND MARINE. INCORPORATED 1851.

Assets, \$1,555,865.19  
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont.  
J. J. KENNY, Managing Director,  
A. M. SMITH, President. O. C. FOSTER, Secretary.  
J. H. BOUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

**COMMERCIAL UNION**

ASSURANCE CO., LTD.,  
Of London, - - - - - England.  
FIRE! LIFE!! MARINE!!!  
Agencies in all the principal Cities and Towns of the Dominion.  
HEAD OFFICE, Canadian Branch, - - - MONTREAL  
EVANS & MCGREGOR, Managers.

**ALBION FIRE Insurance Association**

(LIMITED),  
Of LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., . . . Chairman  
ROBERT BERRY, Esq., . . . . . Director  
SANDFORD FLEMING, Esq., C.M.G. . . . . Director

Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.  
J. KENNEDY, Manager.

**LONDON Guarantee and Accident Co.**

Limited.  
OF LONDON, - ENGLAND  
CAPITAL, \$1,250,000.  
30th St. for Canada: N. E. Cor. King & Yonge Sts., Toronto  
BONDS OF SURETYSHIP  
Issued for parties in position of trust where security is required.  
General Accident and Employers' Liability Insurance on the most approved plans.  
C. D. RICHARDSON, Chief Agent for Canada.  
A. I. HUBBARD, General Agent, MONTREAL  
The Directors are open to entertain applications for agencies where the Company is not already adequately represented.