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THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 266.

MONTREAL, THURSDAY, APRIL 20 1899.

Price 3 cents

Montreal Stock Market.

CANADIAN PACIFIC LEADS, IN ACTIVITY AND STRENGTH — MARKET BROAD—SEVENTEEN ISSUES TRADED IN.

Breadth and activity are the words descriptive of this morning's market. Canadian Pacific has taken the lead both as regards activity and strength. There is no doubt when this stock has well entered the nineties it will be easier to sell, than when it was in the seventies. Money is plentiful in the banks, but they do not seem over anxious to let brokers have it. The buying at this morning's board was general but prices with some exception were a trifle off.

Canadian Pacific—The trading in this stock was the feature of the market. Over 4,000 shares changed hands all at an advance over yesterday's prices and it looks as if Pacific now that it has assumed the lead, will be the leader for some time. Some bulls talk 120 for this stock. It will certainly sell higher and should reach 110 at least. Although there was a good deal of profit taking this morning, now that the stock has passed the ninety mark it will sell more freely than when it was around 70. The opening sale was made at 89½ from which figure it advanced with small reactions to 90 and closed with buyers offering that figure for more and sellers asking 80½.

Twin City—This security was inclined to sell off. Opening at the same figure as yesterday's close it advanced to 71½, but reacted and sold at the close at 71½, the bid and asked price being 71 and 71½. 525 shares were dealt in. The selling was mainly by one house and the buying was general.

Montreal Street—This security sold a little off. Opening at 330, a fraction under last night's close, it sold down to 329½, but reacted and closed at 330, with buyers offering 329 and sellers asking 330. The trading was small only 300 shares being dealt in. Reactions in this stock will always find plenty of buyers, the believers in its possibilities being very many.

Toronto Rails—This stock with the others in its class, sagged a little. Business in it was fairly active, 558 shares being dealt in, but it sold down to 119½, ½ below the close yesterday.

Montreal Gas was dealt in to the extent of 275 shares, all at 207½.

Richelieu sold for a lot of 25 at 109½. The mining stocks were more in request. War Eagle sold up to 362, over 5000 shares being traded in. Payne sold at 378 for 3000 shares. As regards this stock some good news will be forthcoming in a day or so, which will send the stock up. Montreal-London still sells around 70½, there seems to be a good deal of realizing on the part of small holders. As regards the mining securities as a whole, they will do better, and advances will be in order very soon.

The balance of the trading consisted of small sales in Jacques Cartier Bank, Canadian Bank of Commerce, Merchants Bank, Montreal Telegraph, Dom. Cotton, and Windsor Hotel, all of which were made at steady prices.

MORNING SALES.

- Canada Pacific—30, 89½. 925, 89½. 500, 90. 1275, 89½. 75, 90. 10, 89½. 52, 90. 150, 89½. 25, 90. 25, 89½. 1250, 90.
- Twin City—225, 71½. 75, 71½. 150, 71½. 75, 71½.
- Montreal Street By rd—100, 330. 125, 329½. 75, 330.
- Toronto Railway—175, 120½. 6, 120. 75, 120½. 50, 120. 225, 119½. 25, 119½.
- New Montreal Street x d—200, 328. 100, 327.
- R. & O. Nav., ex-div.—25, 109½.
- Montreal Gas—250, 207½. 15, 207½. 10, 207½.
- Merchants Bank—6, 160. 2, 160½.
- War Eagle—500, 361. 500, 361½. 4500, 362. 100, 362.
- Payne Mining Co—300, 379.
- Montreal & London—415, 70. 500, 70.
- Dominion Cotton—25, 116½.
- Montreal Telegraph—8, 115.
- Jacques Cartier Bank—23, 111.
- Merchants Bank of Halifax Rights—15, 87½.
- Can. Bank of Commerce—8, 150.
- Windsor Hotel—31, 105.

AFTERNOON BOARD.

There was a general relaxation from the amount of business done this morning.

Trading was comparatively quiet, although prices on the whole remain practically unchanged. 850 shares of Canadian Pacific changed hands in the narrow range ½, it closed at 89½ with sellers asking 90.

One lot of 75 shares of Toronto Rails was sold for 110½ and 225 Twin City for

71½. War Eagle continues to be prominent it sold this afternoon at 363 and closed at 362 with buyers offering 363.

Montreal-London was unchanged and a few shares of Payne sold for 376.

AFTERNOON SALES.

- Canadian Pacific—50, 90. 300, 90½. 325, 90. 175, 89½.
- Twin City—225, 71½.
- Montreal St Ry.—125, 330.
- Toronto Ry—75, 119½.
- War Eagle—5000, 362. 8000, 363. 250, 362.
- Payne Mining Co—500, 376.
- New Mont S. x d—100, 328.
- Dom. Cotton—25, 116.
- Montreal-London—300, 70.
- Dom. Cable—25, 185.
- Bank of Montreal—3, 250.

MONTREAL MINING EXCHANGE.

There was no distinctive feature in to-day's market. Prices were well maintained, and business well distributed.

War Eagle was unusually strong, although not active, there being only one sale made of 100 shares at 362. The Bullish feeling, however, was very marked, sellers asking 375 and buyers offering 362½.

Virtue continued to hold its late advance, and added another half point to its score. Some 4500 shares were traded in, and it closed at 73½, with sellers asking 74.

In other respects the market was firm, 370 shares of Montreal-London selling between 70 and 69½, with sellers asking 71. In Republic 2000 shares sold at relatively the same price, the bid and asked being 121 and 119½.

- The sales were:
- War Eagle—100, 362.
 - Virtue—4500, 73½.
 - Montreal-London, 2700, 70. 1000, 69½.
 - Can. Gold Fields—500, 5½. 500, 6.
 - Republic—2000, 120.
 - Big Three—500, 22.
 - Monte Christo—1500, 11.
 - Montreal Gold Fields—500, 22.
 - Old Ironsides—200, 110.
 - Decca—3000, 25.
 - Golden Star—500, 59.

AFTERNOON BOARD.

The afternoon session was not so active as that of the morning, seven issues only being dealt in and those not to any great extent. Prices were steady, with sales as follows.

- Montreal-London—5000, 70½. 25, 70.
- Cariboo Hydraulic—500, 141.
- Virtue—1000, 72½.
- Montreal Gold Fields—1000, 22½.
- Golden Star—2000, 59. 500, 69.
- Decca—500, 27.
- Princess Maud—5000, 11½.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

Table with columns: CAP., Rest., Next div. pbl., Value shares., Last y. div., Stocks., Apr. 15., Apr. 17., Apr. 18., Apr. 19., Apr. 20. Rows include BANKS (Bank of Montreal, Merchants Bank of Canada, etc.) and MISCELLANEOUS (Canadian Pacific Ry., Duluth SS. & Atlantic, etc.).

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION. FAIRBANKS, CAMERON & CO., 58 Canada Life Building - MONTREAL. Tel. Main 3349.

THE TELFER & RUTHVEN CO. BANKERS AND BROKERS, 11 St. Sacramento St., MONTREAL.

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McQUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange. 1758 Notre Dame St. A special department for Canadian Mines. MONTREAL. Telephone Main 923.

BURNETT & CO. STOCKBROKERS, Members Montreal Stock Exchange. * 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and London, England. Telephone 222.

L. J. FORGET & CO. STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street, MONTREAL. Telephone 15. P. O. Box 398.

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited, Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. Coon, Managing Director. Telephone 1418. 39 St. Sacramento St.

ATWATER & DUCLOS, Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL. Hon. ALBERT W. ATWATER, Q.C. M.P.P. CHAS. A. DUCLOS.

BARLOW & CO., Stock Brokers, (Members Montreal Stock Exchange.) TRERN LOAN AND TRUST BUILDING 11 St. SACRAMENT ST.

J. F. PIGGOTT, AGENT MINES AND MINING, 61 St. Frs-Xavier St., Montreal. Telephone 3252.

CABLE ADDRESS "MINING." TEL. MAIN 770. ROBERT MEREDITH & CO., MINING BROKERS, Stocks bought and sold on commission. ST. FRANCOIS XAVIER ST., MONTREAL.

Telephone Main 2492. A. W. MORRIS, MINES and BONDS, Canada Life Building, MONTREAL.

Tel. 1854. 178 St. John street. C. E. GAULT, STOCKBROKER, (Member of the Montreal Stock Exchange.) Mining Stocks Bought and Sold on Commission.

CHICAGO MARKET

CHICAGO MARKET—April 20, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**CABLES DECIDEDLY STRONG—
MARKET RESPONDS BUT FEBBLY—
CORN AND PROVISIONS DULL.**

Chicago, April 20.
Crop reports which come to hand continue to be of an unfavorable nature. In Kansas damage said to be very serious, the decrease in acreage to about 1,500,000 acres.

On the advance of the last few days, realizing has been considerable, and on information received of rain having fallen in Nebraska and Eastern Kansas, sentiment was inclined to change somewhat. The market continues to be nervous as conditions are conflicting.

Statistically there is little to cause anxiety for supplies in the near future. It is estimated that a crop smaller than that of a year ago by a hundred millions will meet all requirements. This has to be obtained from a seeded acreage considerably in excess of last year and the largest on record.

The market has had strong support on the breaks for several weeks, but the price is up ten cents a bushel, the highest since 1892 for the corresponding date excepting only the "Leiter" deal in 1898.

CRIPPLE CREEK MINING STOCKS

April 19, 1899.

	Bid.	Asked.
Anchoria-Leland	.95	.91
Battle Mt'n	.31½	.32
Elkton	.91½	.92
Gold Coin		
Gold King	.92	
Isabella	.87½	.87½
Independent T. & M.	.60½	.61½
Jack Pot	.39½	.40
Matoa	.33	.40
Moon Anchor	1.12	1.13
Portland	1.89	1.90
Work	.18½	.18½

MONEY AND EXCHANGE.

Money on call from banks to brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties 9½-10	Long..... 5 18½
Demand 9½-10	Shorts..... 5 16½
Cables..... 9½-10	
N.Y. Fds..... ½-1pm.	NEW YORK.
DOCUMENTARY.	Call money... 5-6 p.c.
3 days 9½	St'g Dm..... 4 86½
60 days 8½	Sixties 4 84½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk; guaranteed 4 p.c.	87½
" " 1st preference	80½
" " 2nd	57
" " 3rd	24½
G. T. R. Com.	
O. P. R.	91½

E. T. BARTLETT,

Mining & Investment Broker,

31 IMPERIAL BUILDING,

MONTREAL.

Telephone Main 2009.

	CLOSING PRICES APR. 14 TO APR. 19.					Openmg.	TO-DAY'S PRICES.		
	14	15	17	18	19		Highest.	Lowest.	Closing.
Wheat—									
May.....	74½-1	72½-1	73½	73½	75	74½	75	73½	74½
July.....	74½-1	73½-1	74½	74½	76½-1	76½-1	76½	75	75½
Sept.....	73½	72½	73½	74½	76	75½	76	74½	74½
Corn—									
May.....	35½-1	34½-1	35½	35½-1	35½-1	35½-1	.....	.....	35
July.....	38	35½	35½-1	35½	38	38½-1	35½	35½-1	35½-1
Sept.....	36½	36	36½	36½-1	36½-1	36½	36½	36	36½
Oats—									
May.....	27	26½	27	26½	26½	26½	26½	26½	26½
July.....	25½	24½	25	25	25	24½	24½	24½	24½
Sept.....	23½	23½	23½	23½-1	23½	23	.....	.....	23
Pork—									
May.....	9.02	9.12	9.00	9.05	9.12	9.15	9.20	9.12	9.15
July.....	9.15	9.27	9.17	9.22	9.30	9.37	9.40	9.30	9.32
Sept.....	.....	0.42	9.30	9.40	9.47	.....	.....	.....	9.50
Lard—									
May.....	5.15-17	5.22	5.17	5.20	5.25	.....	.....	.....	5.25
July.....	5.30	5.35	5.30	5.32	5.37	5.37	5.40	5.35	5.37
Sept.....	5.42	5.47	5.42	5.45	5.50	.....	5.52	5.50	5.60
Shtribs—									
May.....	4.65-7	4.70-72	4.72	4.72	4.75	.....	4.80	4.75	4.75
July.....	4.80	4.85	4.82	4.85-7	4.90	.....	4.92	4.90	4.90
Sept.....	4.92	4.97	4.95	5.00	5.02	5.05	5.07	5.02	5.02

Puts and Calls for April 21— Puts, July Wheat..... 74½ Puts, July Corn..... 35½
Calls, " " "..... 70½ Calls " " "..... 25½

MONTREAL MINING EXCHANGE.

April 20, 1899.

	Asked.	Bid.
\$2.50 Payne	3.85	3.78
1.00 War Eagle	3.70	3.63½
1.00 Republic	1.20½	1.18½
1.00 Virtue	.74	.71½
.24 Montreal-London	.71	.70
1.00 Big Three	.25	.22½
1.00 Brandon & G'ld'n Crown	.30	.25
1.00 California	.06	.....
.10 Canada Gold Fields Syn.	.07	.05½
5.00 Cariboo Hydraulic	1.45	1.40½
1.00 City of Paris	.....	.....
1.00 Evening Star	.12	.10½
.25 Fern	.....	.....
1.00 Gold Hills Developing	.08	.04½
1.00 Iron Colt	.18	.16½
1.00 Iron Mask	.76	.70
1.00 Knob Hill	.97	.90
1.00 Monte-Christo Con.	.12	.11
.25 Montreal Gold Fields	.24	.22½
1.00 Noble Five	.30	.29½
.10 Novelty	.05	.04
1.00 Old Ironsides	1.15	1.10
1.00 Virginia	.40	.20
1.00 Rambler Cariboo	.35	.29
1.00 Bullion	.62½	.....
.10 Summit	.05	.04
1.00 St. Elmo	.08	.05
1.00 Burley	.....	.10
1.00 Decen	.27½	.25
1.00 Morrison	.18	.16½

Telephone Main 2971.

A. I. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

- Old Ironsides Gold Mining Co.
- Knob Hill Gold Mining Co., Ltd.
- City of Paris Gold Mining Co., Ltd.
- Northwest Development Co.
- Majestic Gold Mining Co., Ltd.
- Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

Hon. A. W. OGILVIE, President.

W. LHOGG, Manager.

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

"Stocks, Bonds, Mortgages and Municipal Securities dealt in."

P.O. Box 557.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 102-7½.
French Exchange 25f. 21c.

April 20, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110½	110½	110½
Consols, account	110½	110½	110½
Atchison	21½	21½	21½
Atchison pfd.	.....	.....	.....
Ches. & Ohio	.....	.....	.....
Canadian Pacific	92	92	91½
" Consol. Deb.	.....	.....	.....
" Preference	.....	.....	.....
Denver & Rio G. pfd.	.....	.....	.....
Erie	14½	14	14½
Erie 1st pfd.	39	38½	38½
Hudson's Bay	.....	.....	.....
Illinois Central	118½	118½	118
Kansas & Texas	.....	.....	.....
Louis & Nash.	68½	68½	68½
Mex. Cent.	.....	.....	.....
Mex. Cent.	.....	.....	.....
New York Central	144½	144½	.....
Northern Pacific	.....	.....	.....
North'n Pacific pfd.	80½	80½	81
Nor. & West. pfd.	.....	.....	.....
Ontario & West.	.....	28	.....
Pennsylvania	68½	68½	.....
Reading	12½	12½	12½
Reading 1st pfd.	40	39½	.....
*St. Paul	131½	131½	131½
Southern Ry	.....	.....	.....
Southern Ry pfd.
Union Pacific	48
*Union Pacific pfd.	81½	81½	81½
Wabash pfd.	23½	24½

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—April 20, 1899.

STOCKS LIFELESS AND INACTIVE—
COALERS SHOW SIGNS OF WILLING-
NESS TO ADVANCE—

New York, April 20.

The Bank of England rate is unchanged. Market for Americans abroad is steady, the great activity being S. R. pfd.

Possibly some early information in regard to crop report accounted for selling of Atchison pfd. in last hour. The details of the refunding scheme of B. Q. are published this morning. It appears that stockholders are given privilege of subscribing to a new issue of 3½ p.c. bonds and somewhat over \$4,000,000 of new stock. The bonds and stock will be sold together in blocks, each block to consist of \$1,000 of the 3½ p.c. bonds and 2½ shares of stock. Stockholders of record at close of business May 5th, may subscribe for one of these blocks for every 70 shares held. It is not unlikely that the formal announcement of the plan coupled with the persistency with which bad crop reports from the West are recorded, will result in considerable liquidation in the stock. Enthusiasm over T. O. I. rather petered out yesterday. The report for March was distinctly a disappointment in view of the well recognized fact that the iron and steel trade was unusually active.

There is a small decrease in net earnings while after deducting fixed charges there is a decrease in the Surplus of 77,599. For the first quarter of the calendar year the decrease in net is \$10,093. Possibly there may be some buying of the stock to-day on the formal announcement originating from Birmingham, Ala., that the L. & N. had purchased the Birmingham Southern division from the T. O. I. for \$1,100,000. It is said that this purchase money will enable the T.O.I. to pay off its floating indebtedness.

The N.Y. Sun hints this morning that the recent heavy buying of T.O.I. has resulted in the passing of the control of this company into the hands of an interest closely identified with the F. S. Co.

The Street was full of rumors of new deals on part of Vanderbilt by which the position of the Big Four would be materially strengthened. No reliable details came to light.

Outside speculation seems to be falling off, and the larger interests in the Street are apparently inclined to await further developments in regard to the winter wheat crop, before taking aggressive stand on the bull side.

The Anthracite Coal companies have established their spring schedule, and it is said that managers mean business, just as the managers of the general railroad system did when they ordered a restoration and maintenance of rates from the beginning of this year.

—CLOSING PRICES APR. 13 TO 19—

—TODAY'S PRICES—

Table with columns for stock names, closing prices (13-19), and today's prices (Opening, High, Low, Closing). Includes stocks like Air Brake, Am. Cotton Oil Co., Sugar, Spirits Mfg. Co., S.W. Co. pfd, Am. Tobacco, Atch. T. & S. Fe., Baltimore & Ohio, Bay State Gas, Brooklyn Rap. Tran., O.C.O. & St. L., Canadian Pacific, Canada Southern, Chesapeake & Ohio, Chic. & Great Western, Chicago B. & Q., Chicago Mill. & St. P., R. I. & Pacific, & Northwest, Central Pacific, Consolidated Gas, Continental Tobacco, Delaware & Hudson, Del. Lack. & Western, Denver & Rio Grand pfd, Erie, General Electric, Glucose pfd, Fed. Steel Com., Lake Shore, Louisville & Nashville, Manhattan con., Met. Street Ry. Co, Michigan Central, Missouri, Kan. & Tex., Nat. Lead, New Jersey Central, New York Central, Northern Pacific, Omaha, Ontario & Western, Pacific Mail, Pennsylvania R. R., Peo. Gas L. & Coke Co, Pullman Palace Car Co, Reading, Southern Pacific, Southern Railroad pfd, Twin City, Texas Pacific, Tenn. Coal & Iron, Third Avenue R. R., Union Pacific, U. S. Rubber, U. S. Leather, Wabash, and W. U. Telegraph.

*Ex-Div. 1 p.c. †Ex-D. 2, ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. 4 Ex-D. 1½ p.c. ††Ex-D. 1½ p.c. ‡‡Ex-D. 3½ p.c. §§Ex-D. 1½. zX-rights.

COTTON: May, Aug., Oct., Jan., July. Opening and Closing prices for each month.

MONTREAL STREET EARNINGS and TORONTO STREET EARNINGS. Tables showing earnings for various dates in April and other months, with company names and amounts.