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THE TRADE REVIEW

AND INTERCOLONIAL JOURNAL OF COMMERCE.

Vol. III.

MONTREAL, FRIDAY, NOVEMBER 8, 1867.

No. 43.

ANGUS, LOGAN & CO.,
PAPER MANUFACTURERS AND
WHOLESALE STATIONERS, 378 St. Paul st.
1-ly

H. W. IRELAND,
409 St. Paul Street.
GENERAL METAL BROKER.
1-ly Agent for Iron and Nail Manufacturers.

MUNDERLOH & STEENCKEN,
IMPORTERS OF STAPLE AND
FANCY DRY GOODS, 414 St. Paul st., corner
of Custom House square, Montreal. 1-ly

CHAPMAN, FRASER & TYLEE,
Successors to Maitland, Tylee & Co.,
WHOLESALE WINE, GENERAL
and COMMISSION MERCHANTS,
8-ly 10 Hospital st.

GEORGE CHILDS & CO.,
(IMPORTERS.)
WHOLESALE GROCERS,
Nos. 20 & 22 St. Francois Xavier st.,
48-ly MONTREAL.

ROBERTSON & BEATTIE,
IMPORTERS, WHOLESALE GRO-
CERS, and General Commission Merchants, corner
McGill and College streets. Montreal. 3-ly

DAVIE, CLARKE & CLAYTON,
WINE, SPIRIT & COMMISSION MERCHANTS,
46 St PETER STREET,
opposite S Sacramento Street,
6-ly MONTREAL.

DAVID ROBERTSON,
IMPORTER of TEAS, 36 St. Peter
Street, Montreal. 1-ly

FURS AND HATS.
See next Page. GREENE & SONS, 1-ly

S. H. MAY & CO.,
IMPORTERS OF STAR & DIAMOND
STAR WINDOW GLASS, Paints, Oil, Varnish,
Brushes, Spirits Turpentine, Benzole, Gild Leaf, &c.,
1-ly 274 St. Paul st., Montreal.

S. H. & J. MOSS,
WHOLESALE CLOTHIERS,
IMPORTERS OF WOOLLENS, TAILORS,
TRIMMINGS, &c., 5 and 7 Beconect Street, and
Oriental Block, 422 Notre Dame Street, MONTREAL.
Our stock of Fall and Winter Clothing is now
complete, and is well worth the attention of buyers
East and West. To meet the requirements of the
several Provinces, especially of New Brunswick and
Nova Scotia, Clothing is now manufactured on the
premises under the supervision of English and Ameri-
can Foremen. 33-ly

A. RAMSAY & SON,
IMPORTERS OF WINDOW GLASS,
Lined Oil, White Lead, Paints, &c., 87, 89 & 41
Beconect street, Montreal. 1-ly

THOMAS MAY & CO.,
CAVERHILL'S BLOCK,
No. 63 St. Peter Street.
Montreal, Sept. 15, 1866. 9-ly

CEATHERN & CAVERHILL,
IMPORTERS OF HARDWARE,
IRON, STEEL, TIN PLATES, &c., WINDOW
GLASS, PAINTS & OILS, Agents, Victoria Bopo
Walk, Vieille Montagne Zinc Company, have removed
to Caverhill's Buildings, 61 St. Peter Street, Montreal
2-ly

EVANS, MERCER & CO.,
WHOLESALE DRUGGISTS,

265 Notre Dame Street,
MONTREAL.
Drugs and Chemicals,
Pharmaceutical Preparations
Surgical Instruments,
Druggists' Sundries,
British and Foreign Perfumery
and all other articles required by Druggists, Surgeons
and Country Merchants. 10-ly

THOMAS W. RAPHAEL,
COMMISSION MERCHANT,
MONTREAL.

Consignments of Flour, Grain, Leather, Ashes,
Butter, &c., receive personal attention. 1-ly

LINTON & COOPER,
MANUFACTURERS AND WHOLE-
SALE DEALERS IN ALL KINDS OF
BOOTS AND SHOES, 624, 626, and 628 St. Paul St.,
Montreal, invite the attention of Merchants and Job-
bers, from all parts of the Dominion, to our large and
varied stock of Boots and Shoes, specially adapted
for Fall and Winter.

Our stock consists of Men's, Boys' and Youths',
Ladies', Misses' and Childrens' wear, in all about 200
different patterns, also, a large assortment of Flannel
Lined Balmoral and Skating Boots, manufactured
from the best English and French Leathers.
Our extensive facilities, and long experience in
manufacturing, added to the fact that all our pur-
chases are made for cash, enable us to produce, and to
offer to our customers, goods at the very lowest possi-
ble figures.
All goods warranted as represented
Orders personally or by Post, will have our prompt
and most careful attention. 1-ly

TIPPIN BROTHERS,
GENERAL MERCHANTS,
IMPORTERS OF
TEAS, SUGARS, AND GENERAL GROCERIES,
WINES, BRANDIES, &c., &c.,
Nos 318, 320 and 322 St. Paul Street, and 259 and 261
Commissioners Street.

OFFER for sale several invoices of fresh
Teas, just received per Steamers from London
and Liverpool, consisting of Imperial Gunpowder,
Old Hyson, Young Hyson, Hyson Twankay, I wankay,
Japan colored and uncolored Oolong, Souchong.
Also the cargo of the Brig "Zoava," direct from
Malaga consisting of Raisins in boxes, halves, qrs. and
kgs, kegs of Grapes, boxes and frails Figs, boxes
Oranges and Lemons, boxes and frails almonds, qrcs
Sherry Wine, with a large and general assortment of
English and French Groceries and balance cargo of
Sugar and Molasses ex "St Joseph," from Barbados,
West Indies. 1-ly

Established 1803.
LYMANS, CLARE & CO.,
CHEMISTS AND DRUGGISTS,
MANUFACTURERS OF LINSEED OIL,

Importers of

FOREIGN DRUGS, PAINTERS' COLOURS, OILS,
DYE STUFFS, & AGRICULTURAL SEEDS,
282, 284, & 286 ST. PAUL STREET.
MONTREAL, 10-ly

JOHN B. GOODE,
WHOLESALE IMPORTER OF ELECTRO
PLATED WARES, JEWELLERY, FANCY
GOODS, CUTLERY, &c., No. 67 St. Sulpice Street
MONTREAL. 9-ly

FURS AND HATS.
See next Page. GREENE & SONS, 1-ly

TO CHEESE VAT MANUFACTURERS,
Large Tinned Iron Sheets 6 x 2 1/2 feet x 24 and 26 Wire
Gauge.

HALL, KAY & CO.,
METAL AND TIN-PLATE MERCHANTS,
MCGILL STREET,
MONTREAL,
Have on hand a large stock of the above.
ALSO
Galvanized Iron and Copper Sheets, &c.,
and a general assortment of Furnishings for Tin-
smiths, Plumbers, &c. 1-ly

I. L. BANGS & CO.,
MANUFACTURERS OF FELT AND
COMPOSITION ROOFING, ENGLISH FELT
ROOFING, &c., Office No. 9 Place d'Armes Hill,
opposite City Bank, Montreal. 35-ly

W. J. STEWART, 420 St. Paul St.
Sole Agent—For FYNLAYSON, BOUSFIELD &
Co—Shoe Thread, Gilling Twine, and all kind of
Machine and Linen Threads.
W. HOUNSELL & Co.—Seine Twines.
G. & W. WAITRS—Colored and other Twines.
Wm CLARKE & SONS.—Needles, &c.
J & T JOLLEY.—Lancashire Files and Tools.
STEPHENS & Co—Sail Cloth, Twines, &c. 9-ly

FURS AND HATS.
See next Page. GREENE & SONS, 1-ly

de B. MACDONALD & CO.,
MANUFACTURERS OF CRINO-
LINE WIRE and HOOP SKIRTS, FELT
HATS, STRAW GOODS, &c., &c. Orders person-
ally or by letter will receive best attention. 1-ly

MCMILLAN & CARSON,
CLOTHING.
WHOLESALE.
148 & 150 MCGILL STREET, Montreal. 6-ly

JOHN McARTHUR & SON,
OIL, LEAD & COLOR MERCHANTS,
Importers of Window Glass, &c., No. 18 Lemoine
Street, facing St. Helen Street, Montreal. 1-ly

SMYTH & EDMINSON,
BOOT AND SHOE MANUFACTUR-
ERS AND DEALERS, 204 and 206 McGill
Street, Montreal. 9-ly

TEAS AND GENERAL GROCERIES.
Large additions to Stock receiving and to arrive.
Assortment full.
J. A. & H. MATHEWSON,
Montreal, Oct. 7, 1867. 1-ly McGill Street.

JULES FOURNIER,
IMPORTER OF GENERAL GROCERIES,
And Sole Agent in Canada for
Messrs. George Sayer & Co., Cognac,
Charles Coran & Co., do.
" G. H. Mumm & Co., Reims,
Mr H. More, Avize, Marne,
Mr. J. Savoye, do.,
84 ST. SULPICE STREET,
(Next door to Messrs. Darling & Co.)
Montreal. 40-3m

JAMES ROY & CO.,
IMPORTERS of DRY GOODS, including TABLE LINEN, SHEETING, &c., No 505 St. Paul st. near St. Peter. 1-ly

ÆTNA LIFE INSURANCE COMPANY.

INCORPORATED, A.D. 1820.
 Dividend for 1867, 50 per cent. of premium, thus reducing it one-half to those who pay all cash, and returning all notes given in 1865 by those who borrowed half the premiums of that year.
 Dividends are paid down every year, not added to the policy by way of Bonus, payable only at death. A 50 per cent. dividend paid down is equal to a Bonus of from 100 to 400 per cent. of the premium, according to the party's age.
 CANADA BRANCH OFFICE—20 Great St. James St. S. PEDLAR & CO., General Agents 23-ly
 Montreal, 1867.

R. CAMPBELL & CO.,
IMPORTERS OF CARPETINGS, OIL CLOTHS, AND CURTAIN MATERIALS, 208 & 210 McGill Street, Montreal 9-ly

JAMES BAYLIS,
IMPORTER OF CARPETS AND OIL CLOTHS, MONTREAL, No. 74 Great St. James Street, No. 31 King Street East, Toronto. 9-ly

C. E. SEYMOUR,
COMMISSION MERCHANT, DEALER IN LEATHER, HIDES AND OIL. 507 St Paul Street. Agent for Lyn Tannery. 46-ly

ROBERT MITCHELL,
COMMISSION MERCHANT AND BROKER, 24 St. Sacrament st., Montreal. Drafts authorised and advances made on shipments of Flour, Grain, Pork, Butter, and General Produce, to my address here. Advances made on shipments to Europe. The sale and purchase of Stocks and Exchange will receive prompt attention. 1-ly

ROBERT SEATH,
WHOLESALE CLOTHIER AND IMPORTER of Woollens and Tailors' Trimmings, No. 10 St. Joseph Street, near McGill Street, Montreal. 31-ly

FINDLAY & McWILLIAM,
WHOLESALE CONFECTIONERS, No. 516 St. Paul Street, near McGill Street, MONTREAL.

O'HEIR'S
WHOLESALE CLOTHING AND OUTFITTING ESTABLISHMENT. 68 AND 162 MCGILL STREET, MONTREAL. 38-ly Country Orders executed with Despatch

JAMES ROBERTSON,
 126, 123, 130 and 133, Queen Street, Montreal, METAL MERCHANT,
 Manufacturer of Lead-pipe, Shot, Paints, and Putty 1-ly

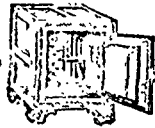
C. H. BALDWIN & CO.,
IMPORTERS AND WHOLESALE DEALERS IN WINES, GROCERIES, AND LIQUORS, 8 St. Helen Street. 31-ly

KINGAN & KINLOCH,
IMPORTERS AND GENERAL WHOLESALE GROCERS, and Commission Merchants, corner St. Sacrament and St. Peter streets, Montreal. Wm. Kinloch. W. B. Lindsay. D. L. Lockery. 8-ly

ANDREW MACFARLANE & CO.,
 Importers of STAPLE AND FANCY DRY GOODS, 253 & 260 St. Paul and 92 & 93 Commissioners Streets, MONTREAL. 1-ly

J. C. FRANCK & CO.,
 IMPORTERS OF GROCERIES, WINES, LIQUORS, CIGARS, &c., 25 Hospital Street. Montreal. 33-ly

KERRSHAW & EDWARDS,
 ESTABLISHED YEAR 1838.



IMPROVED FIRE PROOF SAFE.
 KERRSHAW & EDWARDS, 1-ly 82, 84 & 86, St. François Xavier street, Montreal.

GREENE & SONS
HATS AND FURS, WHOLESALE. FALL STOCK COMPLETE.

SPECIAL attention of the Trade is directed to our NEW AND LEADING STYLES. HATS, CAPS, FURS, GREENE & SONS, 517, 519, 521, St. Paul Street, 1-ly Montreal.

AKIN & KIRKPATRICK,
PRODUCE COMMISSION MERCHANTS, MONTREAL.

Have removed to those commodious and central premises corner of COMMISSIONER AND PORT STREETS. Consignments of GRAIN, FLOUR, PORK, BUTTER, CHEESE, ASHES, and GENERAL GROCERIES, receive careful personal attention. Sales and returns made with the utmost promptness. All charges kept at the lowest point, and every endeavour made to avoid incidental expenses. Correspondents kept regularly advised by letter, circular and telegraph on all matters pertaining to the trade.

A KIN & KIRKPATRICK,
 GENERAL COMMISSION MERCHANTS, corner Commissioner and Port Streets, Montreal. Consignments of FLOUR, WHEAT, PEASE, OATS, BARLEY, PORK, LARD, BUTTER, CHEESE, &c. constantly arriving. Orders for these together with General Merchandise, faithfully and skillfully executed on the most possible terms, and consignments of Fish, Oil, Coal and the various products of the Maritime Provinces carefully realized, and returns made with the utmost promptness. References given and required.

T. H. CLARK & CO.,
 MONTREAL AND TORONTO.

GENERAL COMMISSION AGENTS for the sale and purchase of Breadstuffs and Provisions. Cash advanced on warehouse receipts, or Bills of Lading. 2-ly

HEAVY FORGINGS AND PLATE WORK.

E. E. GILBERT,
CANADA ENGINE WORKS, MONTREAL,

Is prepared to furnish WROUGHT IRON PADDLE SHAFTS at 51c per lb RAILWAY AXLES at 4-c. per lb PLAIN ROUND BOILERS & STRAIGHT GIRDERs at 6c. per lb., &c.
 The work warranted to be fully equal to the best imported or manufactured here. 23-ly

DUNCAN & FORSTER,
IMPORTERS OF EAST & WEST INDIA PRODUCE AND GENERAL GROCERIES, 12 & 14 St. John Street, Montreal. 9-ly

JAMES CRAWFORD,
PRODUCE COMMISSION MERCHANT, and Agent for the Purchase of TEAS, SUGARS, AND GENERAL MERCHANDISE, 18 ST. JOHN STREET. MONTREAL. 3-

J. Y. GILMOUR & CO.,
 IMPORTERS OF BRITISH AND FOREIGN DRY GOODS WHOLESALE, NO. 376 ST. PAUL STREET, MONTREAL. 53-ly

STIRLING, McCALL & CO.,
 IMPORTERS OF BRITISH AND FOREIGN DRY GOODS, WHOLESALE, Corner of St. Paul and St. Sulpice streets, 7-ly MONTREAL.

HIBBARD & CO.,
 MANUFACTURERS' AGENTS, and Importers of Gussot Webs and Shoo Findings, Manufacturers and Patentees of Ciréo Belting, MONTREAL. 9-ly

LADLAW, MIDDLETON & CO.,
 Commission Merchants and Shipping Agents, Montreal. 21-ly

MOOR, SEMPLE & HATCHETTE,
 (Successors to Filzpatrick & Moore)
IMPORTERS AND WHOLESALE DEALERS in Groceries, Teas, Sugars, Wines, Liquors, Tobaccos, Cigars, Fish, Oils, &c., &c. 2 Dominion Buildings, corner McGill and College Sts. 2-ly

JAMES MITCHELL,
WEST INDIA AND GENERAL COMMISSION MERCHANT,

OFFERS FOR SALE:
 Hhds } Prime Barbadoes Sugar
 Tierces }
 Puns do Cuba Molasses
 Puns do do Rum
 Hhds "United Vineyard" Brandy (very superior vintage, 1863)
 Barrels No. 1 Extra Split Herrings
 Boxes Smoked Herrings
 AND DAILY EXPECTED:
 Qtls Prime Large Table Codfish
 Brls Pure Cod Oil, &c., &c.
 Montreal, Oct. 17, 1867. 1-ly

GILLESPIE, MOFFATT & CO.,
EAST AND WEST INDIA, GENERAL AND COMMISSION MERCHANTS. Agents for The Phoenix Fire Insurance Company of London. The British and Foreign Marine Insurance Company of Liverpool. Hunt, Roop, Tease & Co., Oporto. Bartoloni Vergara, Port St. Mary's. Otard, Dupuy & Co., Cognac. 4-ly

EVANS & EVANS,
HARDWARE MERCHANTS, and Manufacturers' Agents, No. 7 Custom House Square, Montreal. Sole Agents for the Provincial Hardware Manufacturing Company. 38-ly

LARIVIERE & BURDEAU,
IMPORTERS OF SHELF & HEAVY HARDWARE, PAINTS, &c., (Sign of the Saw) 233 and 235 St. Paul Street, MONTREAL. 33-3m

R. C. JAMIESON & CO.,
 MANUFACTURERS OF VARNISHES, JAPANS, and Dealers in Spirits of Turpentine, Benzine, Oils, &c., &c., No. 3 Corn Exchange Buildings, ST JOHN STREET, MONTREAL 50-ly

MONTREAL, 16th May, 1867
IRONMASTERS' PRICE LIST

MONTREAL CUT NAILS.
 In 100 lbs. kegs inclusive: a fair assortment with not over one-quarter, Shingles, under 25 tons \$3.22½ per keg
 25 tons and over..... \$3.12½ per keg
 Shingle Nails, when sold alone, EXTRA over assortment 20c. per keg.
 2 lb. and 5 lb. Nails, when sold alone (five per cent being a loss in assortment) 40c. per keg.
 Terms 4 months, or 2 per cent for cash.

H. W. IRELAND,
 18 PROSPER

BUFFALO ROBES CIRCULAR.

GREENE & SONS,
MONTREAL.

1867 **BUFFALO ROBES.** 1867

We have received our supply of
HUDSON'S BAY BUFFALO ROBES,
this year's collection of fresh skins.

TARIFF OF PRICES:

- No. 1. Regular assortment..... \$ 9.50
- 1. Selected 10.00
- 2. Assorted 8.50
- 3. Fall and Summer 6.00

WHOLE ROBES:

- No. 1. Whole Robes \$12.00
- 2 " " 11.00

TERMS CASH.

Orders promptly executed.

GREENE & SONS.

YEAR BOOK AND ALMANAC OF CANADA FOR 1868.

The Year Book for 1868, edited by **ARTHUR HANVEX, Esq., F.S.S.,** (London), of the Finance Department, Ottawa, is now in the press, and will shortly be published.

The Year Book for 1868, if possible, will be made more perfect than that of 1867.

No figure or statement will be inserted which is not directly derived from, or verified at official sources. The object of the Publishers is to make the Year Book as absolutely correct as official records can be considered, for a reference and guide for political and business men.

The Year Book will contain, besides the usual Almanac Department, Political, Vital and Trade Statistics, Tariffs, Excise and Stamp Duties, and a Record of all Public Events of Interest. In other words, it will be a Hand-Book of Common Information, for all the Provinces within the Dominion; also for Newfoundland, Prince Edward's Island, and the West Indies.

The Year Book, containing this most elaborate compilation, is sold at a nominal price, in order to furnish a Universal Medium of Communication throughout the Dominion.

From the very large circulation which we are enabled to guarantee in all parts of the Dominion, the Year Book offers the greatest advantage to advertisers. No other publication has a circulation so general.

For Merchants and Manufacturers who desire to extend their relations with the Maritime Provinces it offers particular advantages as an advertising medium.

Also, for Retail Dealers, as having a large circulation in this and other cities, as well as in the country.

All advertisements inserted in all editions, for one year, at a fixed price per square, half-square, or quarter-square. Advertisements that do not reach in time for the first edition of this year, will be inserted in the first edition of the following year.

All orders for the Year Book, from one copy and upwards, accompanied with the money, will be carefully executed by mail, in the order received.

All moneys sent by post, of which proof of mailing is furnished, will be at our risk. Postage or Bill Stamps may be sent for all orders under one dollar.

All letters must be pre-paid.

JOHN LOWE & CO., Publishers.
67 Great St. James Street, Montreal.

CAMERON & ROSS,

COMMISSION MERCHANTS,
425 Commissioners Street, Montreal, are regularly receiving and selling on Commission all kinds of country produce—such as Flour, Grain, Butter, Cheese, Pork, Pot and Pearl Ashes, Leather, Wool, Clover, and Timothy and Flax Seeds; also purchasing on country account, Dry Goods, Groceries, Hardware, and General Merchandise.

Trusting that the attention given to the interests of our consignors, and which has brought our trade to its present magnitude, will merit us a still larger share of the patronage of our friends in the country. Parties writing or telegraphing for market quotations will be attended to, and our reports found reliable.

N.B.—All consignments carefully attended to, all charges as low as is consistent with a view to responsibility. Drafts accepted for two thirds value of consignment, when bill of lading is attached.

CAMERON & ROSS,

HINGSTON, TELFER & CO.,

WHOLESALE IMPORTERS OF FANCY AND STAPLE DRY GOODS, &c., 479 St. Paul and 397 Commissioners Streets, Montreal.
Best Southern Yarns and all kinds of Canadian Fabrics. 30

JAMES DONNELLY,

IMPORTER OF BRITISH AND FOREIGN DRY GOODS, 3 Dominion Buildings, McGill Street, Montreal. 36-3m

FOULDS & McCUBBIN,

IMPORTERS AND WHOLESALE CLOTHIERS, 370 St. Paul Street, Corner St. Sulpice Street, Montreal. 36-1y

LEWIS, KAY & CO.,

IMPORTERS OF STAPLE AND FANCY DRY GOODS, 1-1y Nos. 275 and 277 St. Paul street, Montreal.

S. GREENSHIELDS, SON & CO.,
DRY GOODS, WHOLESALE.

COUVILLIER'S BUILDINGS, St. SACRAMENT ST., Montreal. 50-1y

JAMES P. CLARK & CO.,

DRY GOODS IMPORTERS, 162 McGill Street, MONTREAL. 9-1y

J. G. MACKENZIE & CO.,

Importers of BRITISH AND FOREIGN DRY GOODS, 331 & 333 St. Paul Street, MONTREAL. 8-1y

JOSEPH MACKAY & BROS.,

IMPORTERS OF BRITISH AND FOREIGN STAPLE & FANCY DRY GOODS, 170 McGill Street. 9

JAMES BAILLIE & CO.,

WHOLESALE DRY GOODS, 430 St. PAUL STREET, MONTREAL. 5-1y

W. & R. NULE,

DRY GOODS IMPORTERS, 160 McGill Street, Montreal.
Our Stock of Fall and Winter Goods is now very complete, to which we invite the attention of Western Merchants 8-1y

DAVIS, WELSH & CO.,

Importers of STAPLE AND FANCY DRY GOODS, No. 479 St. Paul Street, MONTREAL. 8-1y

WM. J. McMASTER & CO.,

IMPORTERS OF STAPLE & FANCY DRY GOODS, No. 16 Lemoine Street, 35-1y Montreal.

McLACHLAN BROS. & CO.,

IMPORTERS OF BRITISH AND FOREIGN FANCY & STAPLE DRY GOODS, and Small Wares, No. 468 St. Paul St., Montreal. 35-1y

R. DUNN, FISH & CO.,

DRY GOODS COMMISSION MERCHANTS, MANUFACTURERS AGENTS, &c., 35-3m 470 St Paul Street, Montreal.

A. ROBERTSON & CO.,

IMPORTERS OF STAPLE AND FANCY DRY GOODS 475 St. Paul, and 399 Commissioners Streets, MONTREAL. 1-1y MONTREAL, 16th January, 1867.

JOSEPH MAY,

IMPORTER OF FRENCH DRY GOODS, 430 ST. PAUL STREET, MONTREAL. 5-1y

JOHN ANDERSON & CO.,

SHIPPING AND COMMISSION MERCHANTS,
IMPORTING, FORWARDING,
Ship and Insurance Agents and Brokers,
MONTREAL AND QUEBEC. 42-1y

W. & F. P. CURRIE & CO.,

100 GREY NUN STREET, MONTREAL,
HAVE FOR SALE—
BOILER TUBES, Oil Well Tubes, Gas Tubes, Paints and Putty, Fire Bricks, Fire Clay, Flue Covers.
DRAIN PIPES, Roman Cement, Water Lime, Portland Cement, Paving Tiles, Garden Vases, Chimney Tops, &c., &c.
Manufacturers of AMERICAN Sofa, Chair, and Bed SPRINGS. 12-1y

FOULDS & HODGSON,

IMPORTERS OF
Grey Cottons, Laces, Spools,
White Shirtings, Blouses, Pins,
Regattas, Handkerchiefs, Needles,
Prints, Fancy Dresses, Tapes,
Bed Ticks, Umbrellas, Buttons,
Denims, Parasols, Combs,
Silesias, Shawls, Brushes,
Cobourgs, Hoop Skirts, Hair Oils,
Orleans, Table Oil Cloths, Colognes,
Al de Laines, Yarns, Soaps,
White Muslins, Battings, Stationery,
Jeans, Silks, Brooches,
Moleskins, Velvets, Spectacles,
Flannels, Linen Threads, Dolls,
Blankets, Playing Cards, Mirrors,
Cloths, Jewellery, Razors,
Tweeds, Tea Trays, Pocket Knives,
Vestings, Snuff Boxes, Table Knives,
Hosiery, Pipes, Choplets,
Gloves, Toys, Crosses,
Ribbons, Bag Purses, Marbles,
Pencils, Slaters.
And a large variety of other Fancy and Staple Goods
WHOLESALE.

Perhaps the largest assortment of Goods suitable for a General Country Store of any house in the Province.

364, 366, 368 & 370 St. Paul Street, Montreal. 15-1y

CANADA VARNISH COMPANY

JOHN JAMIESON & Co., manufacturers of every description of Varnishes, Japans, &c., and dealers in Spirits of Turpentine, Benzine, &c., Factory: St. Patrick Street, Canal. Office: 409 St. Paul Street, Montreal. 9-1y

ROBERT WATSON,

ASSIGNEE, ACCOUNTANT, AUDITOR,
Commissioner for taking Affidavits for Upper Canada
OFFICE—MERCHANTS' EXCHANGE,
Immediately over the Reading Room,
Montreal, May 30, 1867. 17

1867 **IRELAND'S** 1867
FREIGHT AND PASSENGER LINE

FROM
Montreal to Kingston, Toronto, Hamilton, St. Catharines and vice versa.

ON opening of Navigation the following First Class Steamers will form a Line for the Transportation of Freight and Passengers, viz:

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- AMERICA..... " MOORE.
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The above steamers, having first class accommodation for passengers, will afford to families during the summer months, a cheap and comfortable mode of travelling, and give merchants quick dispatch in the transportation of Freight.

THE STEAMER CITY OF LONDON, will be continued as last year in the Lake Erie trade, viz.—From Montreal to Ports Dover, Burwell, Byrsoe, Bruce and Stanlev, calling at Hamilton and Toronto as the trade may require.

Freights as Cheap as by any other Line.
For Freight or Passage apply to
E. D. MACKAY..... (MacKay's Wharf), Hamilton
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**IRON, STEEL, METALS, AND RAILWAY SUPPLIES,
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Sole Agents in Canada and British Provinces of North America, for Charles Cammell & Co., (limited), "Cyclops," Steel and Iron Works, Sheffield; the Bowling Iron Company (near Bradford, Yorkshire; Patent Shaft and Axle Tree Company (limited), Brunswick Iron Works Wednesbury; Lloyd & Lloyd, Albion Tube Works, Birmingham; Sim & Coventry, Pontpool Tin, and Pontypool "Cold Rolled" Canada Plates and Metals, Best Refined Bar Iron, &c.; the Yorkshire Engine Company (limited), Sheffield; Green's Patent Tube Company (limited), Sole Manufacturers of Green's Patent "Solid Drawn" Brass Tubes; S. Mouton & Co., Kingston India Rubber Mills, Bradford; Walker & Hall, Electro-Plate Works, Sheffield; Hookley Bolt, Nut, and Rivet Company, Birmingham; John Trippett & Brother, Shipping Agents, Liverpool and New York; the Hart Manufacturing Company, successors to Bilven, Mead & Co., New York.

N.B.—A stock of Charles Cammell & Co.'s Warranted Cast and Spring Steel, and "Cyclops" Pipes, constantly on hand.

HIDES, WOOL, &c., &c.

J. H. MOONEY,

55 GREY NUN STREET,

DEALER IN HIDES, WOOL, SHEEPSKINS, &c

Highest Cash Price paid for the above Goods.
Tanners and Woollen Manufacturers at a distance, supplied at short notice.

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**Commission Agents & Shipping Brokers,
Royal Insurance Buildings,**

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Consignments of Produce and General Merchandise solicited. Returns promptly made, and incidental expenses avoided.

Orders for the purchase of Produce or Merchandise of any description carefully attended to, and goods forwarded according to instructions.

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**J. RUSSELL,
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ROBERT MILLER,

(late R. & A. Miller)

**WHOLESALE MANUFACTURING STATIONER,
PUBLISHER AND BOOKBINDER,**

Importer and Dealer in

**SCHOOL BOOKS, WINDOW SHADES & WALL
PAPERS,**

AGENT FOR Lovell's Series of School Books, Canadian School Slates.

Printing and Wrapping Paper and Strawboard Manufacturer.

297 NOTRE DAME STREET,

MONTREAL.

10-52

PHOENIX

**MUTUAL LIFE INSURANCE COMPANY,
HARTFORD, CONN.**

ACCUMULATED FUND OVER \$2,000,000.

ANNUAL INCOME \$1,200,000.

ISSUES ORDINARY LIFE,

TEN YEAR NON-FORFEITING LIFE,

AND,

ENDOWMENT POLICIES,

At the rates annually charged by responsible Companies, and returns all profits to the insured, who are now receiving a return of 60 per cent, or half their premium.

Parties at a distance can insure from blanks, which will be furnished on application.

Usual restrictions as to residence and occupation abolished.

ANGUS R. RETHUNE,

General Agent
104 St. Francis Xavier Street.

Active and Influential Agents and Canvassers wanted throughout the Dominion. 40

HUA & RICHARDSON,

**LEATHER IMPORTERS AND
COMMISSION MERCHANTS, have always in
Stock an excellent assortment of FRENCH CALFS
KIDS and PATENTS, &c. Also a large supply of O.
L. Richardson & Sons' Spanish Sole and Slaughter
Leather, for which they are agents in Canada.**

Consignments of leather respectfully solicited.
Sole Agents for Alexander's Kid Gloves.

1-ly St. Peter st., Montreal.

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HIDES AND LEATHER,

Importers of

ENGLISH OAK SOLE LEATHER and STRAP

BUTTS for Belting.

Agents in Canada for sale of

MILLER'S PATENT EXTRACT OF HEMLOCK BARK.

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**CONVERSE, COLSON & LAMB,
PRODUCE AND GENERAL COMMISSION
MERCHANTS,**

**Tea Dealers and Importers of Groceries,
LIQUORS, CIGARS, &c.**

Corner Hospital and St. | Bennett's Wharf
John Streets, | Halifax,
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Established 1825.

WITH WHICH IS NOW UNITED

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Accumulated & Invested Fund . . . \$18,006,690

Annual Income \$3,286,300

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ASSURANCES effected on the different systems suggested and approved by a lengthened experience, so as to suit the means of every person desirous of taking out a Policy. Every information on the subject of Life Assurance will be given at the Company's Office, No. 47 Great St. James Street, Montreal, or at any of the Agencies throughout Canada. 12 ly

**ROYAL
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Of Liverpool and London.

FIRE AND LIFE.

CAPITAL Two MILLIONS STERLING.

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GENERAL COMMISSION MERCHANTS AND
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FIRST PRIZE

**PIANOFORTE MANUFACTURER,
MONTREAL**

Show Room:—79 Great St. James Street.
Factory:—52 Champ-de-Mars Street

Constantly on hand, a superior assortment of Pianos, Square and Cottage.

Second-hand Pianos taken in exchange. Repairing and Tuning promptly attended to. 42

MONTREAL BUSINESS COLLEGE,

Corner of Notre Dame Street and Place d'Armes.

A link in the Bryant & Stratton International Chain.

The Course of Instruction includes Book-Keeping, Penmanship, Commercial and Mental Arithmetic, Telegraphing and Phonography. Circulars containing full information as to terms, &c., on application.

3m-32

J. T. ASKER, Principal.

CATALOGUE AUCTION SALE

**OF
IMPORTED DRY GOODS**

AND

CANADIAN MANUFACTURES,

**CONSISTING OF THE STOCKS OF MESSRS
W. M. STEPHEN & CO.,**

AND

A. ROBERTSON & CO.

IN consequence of the intended amalgamation of the above firms, we have been instructed by them to sell by public auction, the whole of their large and mixed Stock of Imported Dry Goods and Canadian Manufactures.

The sale will take place in the Store Room occupied by A. Robertson & Co., 478 St. Paul street, on WEDNESDAY, the 20th NOVEMBER, and following days. Catalogues will be prepared and ready a few days before the sale.

Very liberal terms will be granted.

Sale each day at TEN o'clock

**BENNING & BARSALOU,
Auctioneers.**

43

DRY GOODS.

OGLIVY & CO.,

WHOLESALE IMPORTERS

495 ST. PAUL STREET,

MONTREAL.

Just received:

100 pieces Hop Sacking.

300 pairs Blankets.

30 bales American Cotton Yarn.



Also Agents for

STEWART'S SCOTCH WHISKY

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BERNARD'S GINGER WINE

PLIMSOLL, AUBIN & CO.,

Importers of

STRAW AND FANCY DRY GOODS,

Joseph's Block,

15 ST. HELEN STREET,

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WINNING, HILL & WARE,

389 to 396 ST. PAUL STREET,

MONTREAL,

Importers and Wholesale Dealers in

WINES, LIQUORS, CIGARS,

&c., &c., &c.

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Manufacturers of Choice **FRUIT SYRUPS,**

TOM GINS, GINGER WINES, BITTERS, &c.,

For which the Paris Exposition of 1887 awarded a **BRONZE MEDAL.**

**SOLE AGENTS IN THE DOMINION OF CANADA
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Ch. de Rancourt, Bordeaux, Brandy, Claret, &c. Gustave Gibort, Reims (Marne), Prize Medal Champagne.

Boord & Son, London, England, Distillers of Tom Gins &c., &c. S. & H. Harris, London, England, Manufacturers of Blacking, Polish, &c.

Augustus Jenkinson, Esq., Manchester, England. James Kenyon & Son, Bury, England, Manufacturers of Blankets, Flannels, &c. 37-ly

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
 St. John and St. Alexis Streets, MONTREAL.
 AGENTS FOR THE SALE OF
 Pinet, Castillon & Co.'s Cognac Brandy,
 A. Houtman & Co.'s double berried Hollands Gin,
 Duval & Co.'s old Irish Whisky,
 R. Thorne & Co.'s fine Scotch Whisky,
 T. G. Sandeman's celebrated Port Wines,
 Mackenzie & Co.'s (Cadiz) Sherry Wines,
 Jutes Mumm & Co.'s Champagne Wines,
 P. A. Mumm's Sparkling Hock and Moelle Wines,
 Guinness' Dublin Stout, Bottled by Machen & Co.,
 McLellan's Sparkling Edinburgh Ales, &c. 1-ly

LIFE ASSURANCE—FIDELITY GUARANTEED
THE EUROPEAN ASSURANCE SOCIETY,
 Empowered by British and Canadian Parliaments.
 CAPITAL..... £1,000,000 Sterling.
 ANNUAL INCOME, over £300,000 Sterling.
HEAD OFFICE IN CANADA—MONTREAL.
 9-ly **EDWARD RAWLINGS, Manager.**

1867—OCTOBER 18th.—1867

T. JAMES OLAXTON & CO.
ARE receiving about two hundred packages of newly bought goods. All will be sold at the lowest market prices.
 Large Lines of Staples.
 A full assortment of Fancy Goods.
 Orders carefully attended to.
CAVERHILL'S BUILDINGS,
 1-ly 69 St. Peter Street, MONTREAL.

THE ST. LAWRENCE GLASS COMPANY
 MANUFACTURE
 COAL OIL LAMPS, various styles and sizes
 LAMP CHIMNEYS of extra quality.
 LAMP SHADES, plain, ground and cut glass.
 GAS SHADES, do do do
 Sets of TABLE GLASSWARE, consisting of
 GOBLETs
 TUMBLERS,
 SUGAR-BOWLS,
 CREAM JUGS,
 SPOON-HOLDERS,
 SALT-CELLARS,
 CASTLE-BOTTLES,
 PRESERVE DISHES,
 NAPPIES,
 WATER PITCHERS, &c. &c.
 Hyacinth Glasses, Steam Gauge Tubes, Glass Rods,
 Redactors, or any other article, made to order in white
 or colored glass.
 Kerosene Burners, Collars and Sockets will be kept
 on hand.
FACTORY—ALBERT STREET. Orders received at
 the Office, 383 St. Paul street.
 4-ly **A. MOK. COCHRANE, Secretary.**

REMOVAL.
WEST BROTHERS
 Have removed to 144 McGill Street.
GROCERIES, WINES, LIQUORS AND CIGARS
 WHOLESALE 14-ly

JEFFERY BROTHERS & CO.,
GENERAL MERCHANTS,
 44 ST. SACRAMENT STREET,
 MONTREAL. 1-ly

SINCLAIR, JACK & CO.,
WHOLESALE GROCERS AND COMMISSION MERCHANTS,
 Importers of EAST & WEST INDIA PRODUCE,
 MEDITERRANEAN GOODS,
 &c., &c., &c.
 413 St. PAUL STREET, opposite Custom House,
 MONTREAL.
 Sole Agents for "Cootes" celebrated ground
 Rock Salt, for Table and Dairy use.
 Montreal, May 20, 1867. 1-ly

WM. McLAREN & CO.,
MANUFACTURERS and Wholesale Dealers in
BOOTS AND SHOES, 15 & 17 Lemoin Street,
 Montreal. We invite the attention of Merchants and
 other dealers throughout the Dominion, to our large
 and varied stock of Boots and Shoes, especially
 adapted for Fall and Winter. In manufacturing for
 the Western markets, much care has been bestowed,
 and having made the width and proper form of the
 goods a speciality for years, enables us to produce and
 to offer to our customers Boots and Shoes of the best
 description. All goods warranted as represented.
 Personal or Letter Orders will have our prompt and
 careful attention. 33-ly

TO TANNERS.
ALL kinds of LEATHER received on Commission,
 and sold to best advantage.
 Best COD OIL always on hand.
BLACK & LOCKE,
LEATHER AND GENERAL COMMISSION
MERCHANTS,
 Montreal.

HUNTER, DUFFY & JOHNSON,
 WHOLESALE MANUFACTURERS OF
BOOTS AND SHOES,
 29 ST. HELEN STREET,
 MONTREAL. 49-ly

THE TRADE REVIEW
 AND
Intercolonial Journal of Commerce.
 MONTREAL, FRIDAY, NOVEMBER 8, 1867.

COMMERCIAL BANK OF CANADA.—Until
 further notice, the bills of this Bank will be
 received at par for advance subscriptions to
 the "Trade Review."

Hon. A. T. Galt has resigned the office of Minister
 of Finance, in which it is rumoured he will be suc-
 ceeded by Hon. S. L. Tilley. It is also reported that
 Hon. John Ross has had the offer of the vacant seat in
 the Cabinet, and now has it under consideration. He
 will doubtless accept, but it is not known as yet what
 position in the Ministry he will occupy.

BANKING AND BANKRUPTCY.
ADMITTING that the conduct of Mr. King was
 hostile towards Western Banks, and that he
 evinced a disinclination to support the Commercial
 Bank, it must yet be confessed that all the blame is not
 to fall upon his shoulders, and that he is not to be
 made the scape goat for the sins of the directors and
 managers, (as well as for his own,) whose mismanage-
 ment and imprudence primarily brought about the
 disaster which has just befallen one Bank in Upper
 Canada? Admitting also that the late panic which led
 to the run on Western Banks was uncalled for, it must
 be acknowledged that the public had some reason to
 be alarmed for the stability of all their banks, when
 they saw within the year the suspension of two such
 long established and respected moneyed institutions
 as the Bank of Upper Canada, and the Commercial
 Bank of Canada. Truth and policy will further
 compel us to concede the fact, that it would be highly
 injurious to public interests to allow those who are
 mainly responsible for the failure of our Banks to
 escape without censure, while we poured out all our
 indignation on those whose crime is that they refused
 to aid a falling establishment, which yet might safely
 have been sustained. We must take care to set no
 perilous precedents. We have yet many banks in the
 East and in the West; and it would be fatal to our
 interests and to their interests if it were to be under-
 stood by directors and managers, that they might mis-
 manage the shareholders money—that they might
 carry on their business in the most reckless, not to say
 fraudulent manner—and that when the inevitable
 crisis and smash came, they could shake of all responsi-
 bility by showing that solvent and powerful institu-
 tions had stornly refused to help them,

MORLAND, WATSON & CO.,
 WHOLESALE
IRON MERCHANTS,
 AND
IMPORTERS OF HARDWARE,
 Offices and Warehouse 385 and 387 St. Paul Street
 MONTREAL.
 Manufactories on Lachine Canal.

THE COMMERCIAL UNION ASSURANCE CO'Y.
 19 & 20 CORNHILL, LONDON, ENGLAND.
 CAPITAL £2,500,000 Stg.—INVESTED over \$2,000,000
FIRE DEPARTMENT.—Insurance granted on all
 descriptions of property at reasonable rates.
LIFE DEPARTMENT.—The success of this branch
 has been unprecedented—90 PER CENT. of pre-
 miums now in hand. First year's premiums were
 over \$100,000. Economy of management guaranteed.
 Perfect security. Moderate rates.
 Office 385 & 387 St. Paul Street, Montreal.
MORLAND, WATSON & CO.,
 General Agents for Canada.
FRED. COLE, Secretary,
 Inspector of Agencies—T. C. LIVINGSTON. P.L.S.
 8-ly

We are not now going to investigate the details of the
 circumstances that led to the failure of the Commercial
 Bank. We will not dwell on the rude shake and
 damage so inopportune inflicted upon trade and
 commerce, nor shall we dilate upon the wide spread
 ruin that has been brought to the door of many unfor-
 tunate shareholders. We would take but one com-
 prehensive view of the cause that has led to the
 disaster, and we would compare it with the cause
 which led to the failure of the Bank of Upper Canada,
 and if those causes are similar, we would ask all those
 concerned to see to it, that the same cause is not even
 now working the ruin of existing banks.
 The matter is serious. Mismanagement without
 doubt closed the doors of the Bank of Upper Canada.
 Mismanagement killed the Commercial Bank. Is all
 mismanagement buried with those two banks? Is
 there no such thing in existence now, as managers
 and directors ready to loan a couple of millions of
 capital to a railway company, without taking proper
 pains to see whether or not they were getting any
 valid security for that loan? Is there no such thing
 now—as men in office foolish enough to lend hundreds
 and thousands of the shareholders' money to friends,
 whose security was a sham? Is there no such thing
 going on now as the discounting of bankrupt papers?
 We hope not. These things have happened in the
 case of the Bank of Upper Canada, and of the Com-
 mercial Bank; and they ruined those banks, and hurt
 commerce, and brought poverty to the firesides of
 many good and respected men and women.
 That bad debts are unavoidable in a business so
 gigantic as banking is true. It is true even of a state
 of affairs where the utmost circumspection and fi-
 tegrity is manifested. But can it be affirmed that the
 utmost circumspection and integrity has marked all
 the transactions of the two deceased banks? Is it not
 plain that if the utmost circumspection had been
 used the gigantic loan would not have been made to
 the Detroit and Milwaukee Railway, and if that loan
 had not been made, the Commercial Bank would be
 alive to-day! We conclude then that the managers
 have not been guiltless of mismanagement. Mr. King
 and the Bank of Montreal have incurred odium; but
 the manager and the directors of the fallen banks are
 primarily liable for the disaster. In the case of
 the Commercial, they were trustees for four millions
 of dollars of shareholders' money. How did they dis-
 charge their trust? If they had dealt with private
 funds in the same manner as they did with public
 money, would the Court of Chancery have held them
 absolved from the consequence of making up the
 losses to the extent of their own fortunes? The milk
 is spilt however, and there is no use in crying over it.
 We would therefore pray and hope, now, that the
 lesson to be learned by the collapse of two of the
 oldest and most respected banks of the West, will not
 be lost upon the other banks of the Dominion. If
 banking is not to end in bankruptcy, it must be con-
 ducted on principle as well as principal.

COMMENDABLE ENTERPRISE.

WE are glad to notice that the Brantford Board of Trade are moving in the matter of improving the navigation of the Grand River up to that enterprising town. Some years ago considerable business was done on the river, Brantford being connected by a canal with the head of navigation. Since the construction of the railways, however, the business has fallen off largely, and the works have got greatly out of repair. They are now owned by the town, the Navigation Company having failed some years ago, and it is now proposed to improve the works and commence business again. From a report recently drawn up by leading members of the Board of Trade, it appears that it would take \$11,644 to deepen the navigation to 3½ feet, \$163,233 to make it 6 feet, and a trifle over \$200,000 to make it 7 feet 9 inches in depth. The latter depth would undoubtedly be much the best, as it would do away with the necessity of transshipment; but we fear the expense would be rather heavy for a private Company—which it is proposed to form to carry out the undertaking. And from Parliament could not, we apprehend, be obtained for such a work at the present time.

The Grand River flows through an excellent tract of country, and for heavy freights, its navigation would be exceedingly useful. If an expenditure of \$200,000 were laid out upon it, it may be questionable whether the traffic would be sufficient for many years to pay reasonable dividends over expenses of management and wear, but we think the work might safely be considered practicable at the 6, or even 6 feet. With the works in their present incomplete and imperfect condition, it appears that from 1860 to 1866 Brantford obtained a revenue of \$12,365 from the matter deducting expenses of management and repairs, that would give \$7,065 per annum. If this statement be correct, we see no good reason why a carefully managed Company might not take up these navigation works, improve them, and make money out of the operation, besides benefitting the whole country through which the river passes. The Buffalo and Lake Huron Railway would, no doubt, be strong opposition to contend against, but for certain classes of freight, the water route would have decidedly the best of it. We hope the contemplated improvements will be gone on with at an early day.

UNION IN BANKING.

THE COMMERCIAL BANK.

THERE are some things so self-evident that they require no argument to prove them. For instance, who needs any demonstration that "union is strength," or that "of two evils, we ought to choose the least." Well, then, if the proposition is made as to whether it would be better for all the Western Banks to unite, or to remain as they are to allow themselves to be knocked over like nine-pins by Mr. King and the Bank of Montreal, the decision must be in favor of union. Mind, we do not advocate such a scheme. All we say is that if Mr. King is bent on smashing the Western Banks and if the Western Banks cannot singly protect themselves, then they ought to unite and see what they can do then. In all this we make no charge against Mr. King and his bank. Charges, however, of a serious nature have been made in influential quarters. It would even appear that through one public organ or another the Western Banks themselves have been complainers. Well, if they have, are not such complaints, no matter how well founded, a confession of weakness? Further, did not all the Western Banks in the most unambiguous manner give evidence of their own weakness when they all met, and they all desired to help the Commercial Bank, and yet because the Bank of Montreal chose to oppose them, they had to abandon their good intention and to leave the Commercial to its fate? That was a confession of weakness. The Bank of Montreal against all the Western Banks, and the latter beaten. What stronger proof could there be of the strength of the one and the weakness of the other? What stronger motive could there be for the Western Banks to bestir themselves and place themselves in such a position that they need fear no rival?

We do not argue in favor of monopolies when we adduce no more self-evident fact, namely, that the tendency of the age is in favor of large institutions, and yet another such fact is that it is in the nature of things that those institutions that are greatest and most powerful should exercise considerable influence over smaller and weaker ones. There is nothing

blameworthy in this. Satellites revolve round the sun, and if they have not strength to remain in their own orbits, they are irresistibly swept into the blazing luminary. Is the sun to be censured for that result? In terrestrial affairs the same rule works in the same way. Large houses swallow up the business of small ones, and strong banks will extend their influence to the detriment of weak ones. And as weakness in banking is a fatal disease, it becomes the duty of such banks as are endangered or harassed by the Bank of Montreal to strengthen their position, so that they need fear no storm, no matter from what quarter it may blow. Of course, if there is a disturbance or danger to be apprehended from the Bank of Montreal, there will be no necessity for extreme defensive measures on the part of the Western Banks. But if the danger is imminent, the remedy ought not to be delayed.

In connection with union in banking comes up the subject of the Commercial Bank. It is well known that its charter will not be forfeited until sixty days from the day it closed its doors. It is also evident that there is a vast amount of money in the bank which is at stake. The question is how to save this money from being a total loss, and how to invest it in such a manner as that it shall do most good to the public, to the shareholders, and to the other creditors of the bank. Without expressing a choice for one mode above another, we can yet say that any plan, whether the cutting down of the stock and the increasing of the capital, or the amalgamation with another bank, or, indeed, any scheme by which the bank will be re-suscitated in part or wholly, in its original condition, or joined to another institution, would be better than to allow it to go into liquidation. It need not be pointed out that when a bank is wound up its assets are sacrificed, and its liabilities increased. This would not fail to be the case with the Commercial. In favor of its amalgamation with another bank, much may be said. Putting off all its liabilities, enough will remain to form a considerable capital. Then it has good connections, and in the course of time its good customers would come back to it again. The losses it has sustained, and the trials it has gone through, would enable it to steer clear of all mistakes in future. Properly managed there is no doubt that if amalgamated it would bring strength, wealth and influence, to the institution with which it would be joined. These remarks are made on the supposition that a union of the Western Banks will not be thought necessary. Should such an event take place, however, the argument in favor of amalgamating the Commercial with the rest would be ten times stronger.

BEWARE OF THE BREAKERS!

THE ship Confederation has now been fairly launched. A gallant ship she is, and gallantly has she set sail. Everything at present betokens a prosperous career. From East to West the country is prosperous, and the hearts of the people are big with hope in regard to the future. Our Dominion possesses very varied and valuable resources, and as inhabitants and capital flow into the country, these will be developed with greater rapidity than could ever have been experienced in our former isolated position. We have already sufficient territory to accommodate fifteen millions of people, and when we add on the great North-west and the Pacific colonies, our country will be large enough to satisfy the wild national ambition. The important public works which the general Government is about to commence will give our new Dominion an impetus in the path of progress, which must render Confederation a great success. As thus our new ship of state sets out on its voyage!

But are there no breakers ahead? Many a noble craft has started from port with colours flying—everything indicating a successful voyage—only to be dashed upon some breaker and hopelessly lost. How stands it with our new Dominion, from which so much is expected? With all its bright prospects, are there no breakers in its pathway? We answer, yes; but there is only one which has really to be dreaded, and that one we propose to point out. It is not the difficulty which exists with Nova Scotia, or which is supposed to exist. We have sufficient faith to believe that the statesmen of that noble Province, now that the excitement of a fierce party contest is dying out, will not be so extreme as to advocate the disruption of the Union now so favourably begun. If we are disappointed in this expectation, we have confidence that the people of Nova Scotia, when the great issue of Union and strength, or separation and weakness, is squarely

placed before them, will not consent to go back to their former isolated and insignificant position. No. It is not Secession probabilities on the part of Nova Scotia that we consider the greatest danger of our new Dominion, but something very different.

What is this breaker then? It is simply the danger that, as in the case of the Great Eastern, the expense of running our ship of state may be made too great. Cheapness is a necessary element of good government, and no greater danger in our opinion, lies in the way of the Dominion of Canada, than that the burdens of the people may be too rapidly and heavily augmented.

There is reason to apprehend that, unless economy is practised by our public men, the expense of Confederation must prove considerable. First of all, the machinery of our new Government is somewhat complicated, requiring a large number of officials to keep it in motion. The general Parliament is comprised of 131 members, and the Local Legislatures of a still larger number in the aggregate. There are thirteen Cabinet Ministers at Ottawa and five in each of the four local cabinets, making a total of twenty, besides a few without portfolios. Each of these Ministers is surrounded by the same number of deputy heads of departments, and numerous other officials, none of whom are able to live upon nothing. There is no denying that summing all these up together, they make quite a formidable establishment, and that the expense of keeping them up will amount to a large sum annually.

But this is not all. There is certainly looming up before the Dominion a large increase of public indebtedness. The total amount for which the central Government was responsible on the 1st July last, when it commenced business, was about \$75,000,000. This put on an annual charge for interest to the tune of about \$4,250,000, but it could not be considered a very great burden. Before ten years, however, we should not be surprised if this debt and interest were doubled. There is the expense of the Intercolonial Railway, say at least \$30,000,000; then there will probably be \$5,000,000 or \$6,000,000 for the North-west territory and opening it up, if the St. Lawrence and Welland canals are deepened, or the Bay of Verte canal made, at least \$10,000,000 more may be set aside, then the defence measures which some advocate, will absorb several millions more. These expenditures, with the increase of our means of communication with the Eastern provinces, and several other contemplated improvements, would make our public debt a heavy incumbrance.

This, then, is the breaker ahead! The Dominion must not be run too rapidly into debt. Territorially, the country is large, but it is yet only sparsely populated. Our resources are great, almost inexhaustible, but these resources are yet largely undeveloped. The different governments, therefore, should be conducted with the strictest economy. Extravagant Ministers should be at once cashiered. Public improvements, however desirable in themselves, should not be undertaken too rapidly. There is danger in moving too fast. It should never be overlooked that we scarcely number 4,000,000 souls, and that to increase our debt and the cost of government, too much at first, may seriously check the advancement, if not ruin the bright prospects of our young country. The rock of extravagance may endanger the ship, if skilful pilots do not guide her off so dangerous a breaker.

Shall this breaker be guarded against? The people look to their rulers to do it. It can easily be done if true patriotism rules in the councils of the country. But if our politicians are careless and indifferent, if they allow party necessities to gauge our expenditures instead of the wants of the Dominion, then serious consequences may result. We expect better things from the gentlemen whom the people have elected to our various Legislatures. But it can do no harm to point out their duty. If Confederation is to prove as successful as we expect it to be, this rock of expense must be shunned. The people must not be heavily taxed. Let our rulers then "beware of the breaker!"

PETROLEUM AS FUEL.—The *Guelph Advertiser* states that two mechanics of that town, Messrs. A. Smith and A. Robertson, have perfected an invention for employing petroleum as fuel for the generation of steam, which promises to work most advantageously. For this object numerous experiments have been made, and much inventive genius expended for the past year, and we hope that the announcement may not prove premature, as many similar ones have. The *Advertiser* further remarks that Mr. Swinyard is about to give it a personal examination, to learn whether or not it would be advisable to introduce the patent in lieu of wood on the Great Western Railway.

THE NORTH-WEST.

THE inhabitants of the Red River settlement are growing very impatient under the Hudson's Bay Company's rule. There is not much cause for astonishment; rather is it matter of surprise that they have patiently submitted so long to the arbitrary government of the great monopoly. Now that the Colony is growing in population and importance, however, they are urgent in demanding that the Hudson's Bay Company's yoke be removed from off their necks. The Mother Country having in effect refused to cede them a separate Government, their hopes are centred in their being admitted into our Canadian Confederacy, with which they desire to open communication and trade at the earliest possible moment. We do not think they need fear any disappointment on this point. We believe that one of the Government measures during the approaching session of the Parliament of Canada, will refer to the admission of the North-West into the Union. Should the Red River people be much longer left to the tender mercies of the great Fur Company, bad feeling is not unlikely to be aroused. They know well that Uncle Sam would only be too glad to annex them, if their consent and that of Great Britain could be obtained, and threats of seeking admission into the Republic have been already made by some of the more hot-headed. The all but unanimous desire of the people is, however, for Union with Canada, and as the people of this country are in favour of their admission, the sooner the question is settled the better for all concerned. The opening up of the North-West will doubtless put Canada to a considerable but of expense. A single good wagon road from Fort William to Fort Garry will cost a largessum, and there certainly will be a great deal more to do than that. But in the end, the expenditure will pay ten-fold. It will open up for settlement a fine tract of country, and it will secure for us at once a considerable trade, now almost entirely done with the Americans via St. Paul's. This trade will augment as the territory falls up, and in the course of twenty years, may swell to proportions little anticipated at the present time. The sooner, then, that the desires of the Red River people are met the better, so that they may be relieved from the incubus of the Hudson's Bay Company, and may feel themselves to be a free people.

NOVA SCOTIA GOLD MINES.

(To the Editor of the Trade Review)

HAVING just returned from Nova Scotia, where I have been engaged in examining the gold mines there, in the service of Boston capitalists, allow me, through your medium, to give a few facts connected with my visit to capitalists interested in the developments of the mining interests of that country. The districts to which my attention was specially directed, were Sherbrooke and Wine Harbor.

Sherbrooke is situated on the St. Mary's River, about a mile to the eastward of Halifax, and is a small town of about six hundred inhabitants; and the mines are situated about two miles from it on the opposite bank of the river. The mining companies which I find in full operation in this locality are the "Wellington Co," "the Palmerston Co," "the Dominion Co," "the Sherbrooke Co" and "the Hayden Co." The Wellington Mining Co's property was the first that claimed my attention. This mine has been in operation for three years, and has proved to be a very remunerative investment, yielding twenty-five per cent. per quarter on the whole capital of one hundred thousand dollars in several returns, and consists of twenty-five mining areas, three leads being now worked to the depth of two hundred and ten feet. This Company is now engaged in erecting a steam engine of twenty horse-power for hoisting and blasting purposes, and are building a new quartz crushing mill with sixteen heads of stamps. The quartz taken from this mine has given a yield of from three to four ounces of gold per ton, and it is now under the able superintendence of L. Snow, Esq., of Boston.

The "Palmerston Co" was the next property that I examined, and also consists of twenty-five mining areas and shewing about forty leads, six of which are now being worked. The main lead I examined and found to be over three feet in width, and the quartz well charged with gold. Mr. Snow, who is also the manager of this property, placed in my hands a bar of gold just from the retort, weighing over six hundred ounces, and assured me that after paying all expenses, there remained from this bar a net profit of nine thousand dollars.

The "Dominion" property is under the skillful and efficient management of S. Goodall, Esq., of Colorado,

and I learned that this Company was organized by Carlos Pierce, Esq., of Stanstead, Canada, in the city of Montreal. This property consists of nine mining areas, and is traversed by 25 well defined leads, averaging from four to fifteen inches in width, four of which are at present being worked by means of one main shaft, several cross-cuts being driven from this to the several leads. The returns thus far from this mine have been highly remunerative, and I am of the opinion that it will prove a first-class and permanent investment.

I will only add in reference to this locality that the Sherbrooke Company's property produced during my stay there, from one crushing of twenty tons of quartz a yield of two hundred ounces of gold. This Company had some discouraging results to contend with for some time, but their present success has more than compensated them for all past outlays, with a promise of splendid success in the future; which reflects credit upon the enterprise of Mr. Pierce, who organized this Company in New York.

I then proceeded to Wine Harbor, which is situated at a distance of twelve miles from Sherbrooke, on the Atlantic Coast, and I consider this locality a very rich gold field. It has not, as yet, been very largely developed, although the "Caledonian" property in this section produced in six months over two hundred thousand dollars in gold; but from the inexperience of the managers of this property, a large extent was opened from the surface, leaving it exposed to all surface water which might accumulate, and operations had to be abandoned until machinery could be brought into use, but which is now in full operation.

The Orient Gold Mining Co., is the only other mine that I had time to examine there. This property consists of twenty-two mining areas and is situated on a somewhat elevated point of land opposite Barrasor's Island, with Indian Harbor on the one hand and Wine Harbor on the other, and has over forty well defined leads of gold bearing quartz, which average in width from two inches to two feet six inches and running in parallel lines close to each other. This Company has just completed a splendid crushing mill, constructed on the most approved principles, and although it has only been in operation for a short time and has only reached a depth of eighty feet, the returns so far from the main lead sunk upon, show an average of from one to two and one-half ounces per ton, and one of the smaller leads has given an average of three ounces and a half, and the present indications are that this is to be one of the best paying properties in Nova Scotia. It is under the able superintendence of John McQuarrie, Esq., who has been connected with the mine in this locality since their commencement. And from all that I observed during my visit to Nova Scotia, I have no hesitation in saying that gold mining can and will be prosecuted there with highly satisfactory results. The capitalists of the United States are now beginning to turn their attention to the gold mining interests of that country for permanent investment of capital.

I have only to add, that having been engaged in an exploring expedition to Newfoundland, I hope shortly to submit to you a communication upon the mineral resources of that country which came under my observation.

Yours, truly, D. W. CAIRNIE

Boston, Aug. 20, 1867

THE COTTON CROP AND TAX.

THE returns published by the Bureau of Statistics relative to the cotton crop, show that upon 5,067,025 acres sown, a crop of 1,568,357 bales of 450 lbs each has been produced. The tax of 2 1/2 cents per pound on this crop would amount to \$17,644,018 25, which, deducted from the total value of the crop estimated at 2 1/2 cents per pound (\$18,209,740 50), would leave to the producers a net result above the tax of \$130,565,730 25, or \$25 per acre for each acre planted. Estimating the crop of 1855 (3,113,932 bales) as worth an average of 13 1/2 cents per pound, the crop of that year would amount to \$216,208,952 50 in value. The crop of the present year falls below this in value by about \$70,000,000, or 30 per cent. The cost of production is also somewhat higher under free than slave labor. But in view of the fact that a far less area of cotton and relatively a far larger area of corn and food crops, have been planted throughout the South this year than during most of the years prior to the war, the above results do not show an unfavorable tendency in Southern industry. The South will have less cotton to sell, but it ought to have less corn, grain and provisions to buy for home support. If this shall prove to be the case, the South will grow richer annually, despite a considerable falling off in the cotton crop as compared with the crop before the war.

Petitions for the repeal of the cotton-tax are circulating all over the South, and confident hopes seem to be indulged that Congress will repeal it at the approaching session. Some are even flattering themselves into the delusion that the portion of the tax already paid will be refunded, as if there were something inherently outrageous or essentially wrong in the tax itself. Undoubtedly, one motive in passing the tax was to assess some part of the expenses of the war upon the section and class deemed immediately responsible for the rebellion. To this extent it may be conceded to be levied for punishment as well as for

venue. If this were the only motive which entered into its enactment, this very fact would now be a sufficient reason for its repeal, especially as the punishment falls on the loyal laboring blacks as well as on the wealthy planters. But there are other reasons which the close of the war does not remove. Although the cotton tax is, we believe, the only tax assessed on an agricultural product, as such, yet it must be remembered that cotton is the only staple of which the United States has anything like a monopoly; and when a country has a monopoly of an agricultural product which foreign nations must consume, statesmen and economists generally have agreed in the proposition that a tax on its production does not diminish the production in any injurious degree, but is paid by the foreign consumer. It was because Congress believed the tax on cotton would really be paid principally by the English, French, and other foreign consumers, that they loved the tax.

It is fair to condemn it as a sectional tax, because no Northern agricultural products are taxed. It must be remembered that in the present dearth of manufactures at the South, nearly the whole body of our Internal Revenue laws impose their burdens directly and almost only on the North. The South pays very little of them either as a producer or consumer. Whether Congress should repeal the cotton tax as a matter of National economy may be a very proper question for the fullest agitation and discussion. The notion that they are called upon to pay back one cent of the tax already paid, however, is the wildest nonsense, and those who run any risks on such a contingency are certain to lose their money. It does not seem, however, to be a very serious grievance as yet that seventeen millions of cotton tax falls peculiarly on the South when several hundred millions of Internal Revenue taxes and import tariffs fall just as peculiarly on the North.—N. Y. Tribune.

ENVELOPE MANUFACTURE.

ENVELOPES first came into use about the year 1859, and for some time were cut and folded by hand; but as this process was too slow to supply the increasing demand, several ingenious machines were invented to furnish them with greater rapidity. These machines cut the paper into shape with chisels, and the envelopes were then folded by hand, with the common folder. About 3,000 were as many as one person could fold per day. In 1845 another machine was patented, by which from 45 to 60 envelopes per minute were produced, precisely alike, making from 27,000 to 30,000 per day.

In 1851 another machine was constructed for folding and gumming the paper for envelopes. In the United States, hand-made envelopes were first furnished to the trade by Messrs. Bell & Gould, and Mr. G. F. Nesbitt of New York. Mr. Gerard Sickles invented a machine which was used by the former house with good success. Mr. Nesbitt soon secured another machine, more simple and perfect than any then in use. He used in his establishment about eighteen machines, the capacity of each of which was about 30,000 envelopes per day.

There are now several large establishments using machines of different capacities. Of these, "Lockwood's Improved Envelope Machine" is the only one which makes envelopes by a continuous operation. It has four times the capacity of any other machine now in use, and requires a fewer number of attendants. Each machine is capable of making six sizes of envelopes, and produces an average of from 80,000 to 90,000 complete envelopes per day. The paper passes into this machine from a continuous roll at one end, and the envelopes come out gummed and finished at the other end, at the rate of 175 to 200 per minute.

These envelopes are as neat in appearance, and more evenly gummed than those made partly by hand, and are therefore less liable to open. There being fewer thicknesses of paper than in the old style, they offer a more even surface for the type work, and hence present a neater appearance when printed upon.

The Lockwood Manufacturing Company of Philadelphia has one of the largest and most complete establishments of its class in the United States. The buildings have a front on Third and Levant Streets of 47 feet a depth of 187 feet, and are five stories in height. In the different apartments there are about 90 machines used in the various processes, to which power is communicated, by means of over 600 feet of shafting, from a 40-horse-power engine. The exhaust steam is used not only in warming the building, but in boiling water, and heating glue and paste. Many of the machines are of wood, and some of them costly. In connection with paper collars, envelopes, and tags, there are apartments appropriated to the manufacture of paper boxes, of which about 3,000 are made daily.

All the printing of labels, envelopes, cards, &c., is done on the premises, and so extensive is their business that eleven of Gordon's improved printing presses, and nearly 200 fonts of new type, are employed in this department. There is also a large and a machine-shop, where they build all their own machinery, and make the necessary repairs. Eight machinists are now at work building envelope machinery, which will produce 700,000 daily and which, by running day and night, can be increased to 1,400,000 a day—nearly twice that of any other establishment in the country. At present, nearly 6,000 pounds of paper are consumed daily in the establishment, about 2,500 are used for envelopes alone. The Company employ about 250 hands, the majority of whom are women. Dining and dressing rooms are provided for their accommodation. Elevators are used as a means of communication between the different stories of the building, and they are so arranged, by means of dogs that spring into rackets in the sides that any serious accident from the breaking of wires is almost impossible. The collars and tags departments contain \$100,000 worth of machinery. The sales-rooms of the establishment are at Nos. 235 and 255 South Third Street, Philadelphia, and No. 310 Broadway, New York.—N. Y. Tribune.

COMMERCIAL BANK.

LIST OF SHAREHOLDERS IN THE COMMERCIAL BANK OF CANADA, AS ON THE 5TH OCT., 1867.

Par Price of Shares, \$100 each Total Shares 40,000. Capital \$4,000,000.

Table listing shareholders and their shares, including names like Abererombie J, Perth; Adams G, London, Eng; Adamson J, Toronto; Alusio R F, 40; Alusio W B Col, Edin'gh; Akerman W H H, Bridge-water, Eng; Alcorn S, Toronto; Allan H, Montreal; Allan H, Trustee, Mont'l; Allan H, do; Allan H, and A Morris, Trustees, Montreal; Allan M, Montreal; Allan M, Guelph; Allan T, R N, Seymour, O; Allan W, Perth; Allan, E, do; Allen D E and E, Mont'l; Alport F, London, Eng; Anderson W N, Trustee, Hamilton; Anderson Hobt, Montreal; Anglin W, in trust, King-ston; Appley N S and others, Executors, Belleville; Arnold Amelia, Montreal; Armstrong Rev J, Dun-ham, C E; Ashhurst Rev F T H, Ox-ford, Eng; Atkin W, Prescott; Austin W H, Trenton; Aytan Mary, Drummond; Bain Isabella, Perth; Baker J C and others, Trustees, Grafton; Balachy G, Edgemount, Bradford; Balenden J, Hudson's Bay Company; Balston A, and G B Ald-ridge, Poole, Dorset; Barbeau E J, Montreal; Barbeau E J, in trust, do; Barclay Rev J, D D, Toronto; Barlow F H, Montreal; Barnhart A J, Millroche P O; Barnston Maria, Montreal; Barnston G, do; Barry T E, do; Bartley Dr J M, St Hal-lair, Jersey; Bartley J C, Lt-Col 5th Regiment; Barwick J, do; Bastow J, Kingston; Baxter G, do; Beale Rev T, London, Eng; Bealby C, Norfolk, do; Bell J, Hudson's Bay Co; Bell J, Belleville; Bell J, M, Mont-r-al; Bell J, W, Perth; Bell J, acting executor, es-tate J McCallum, Perth; Bell E, Lanark; Bell Rev W, Kingston; Bell Mrs M, Newboro; Bell Mrs M, Kingston; Bell Robt, do; Benson Sarah, do; Benson Mary Jane, do; B. at Ann Elizabeth, Peter-boro; Berry E, England; Bethune N, M D, Toronto; Bethune, Ven A N, D D, Colouze; Bethune Mrs U, Thorah; Bettison Ann, Bath, Eng; Bidwell M S, New York; Bidwell M S and S G, do; Bimmore J, Trustee, Mon-treal; Bird W, London, Eng; Bird Mary, Montreal; Bird F R, Red River Set-tle; Black, J, do; Black, Rev R K, and J Af-fleck, Trustees, Perth; Blackmore Jane, Bath, England; Blain R, Galt; Blott J, Dumfries; Blount W, London, Eng; Bonycastle, Sir R H, d, Kingston; Bortin W, Tp of Oxford; Bourne Harriet Cruse, Montreal; Bowdoin, Capt J T, Lan-don, Eng; Bowman C, Montreal; Bower, Rev E C, Kingston; Bradburn T, Peterboro; Brathwaite Rev Joseph, Chamblay; Brash J, Lanark; Bredden J, Kingston;

Table listing shareholders and their shares, including names like Cooke Catharine, Belfast; Cooke Henrietta M A, Eng; Coombs Mrs A M, Perth; Coombs J S, do; Cooper J, Portsmouth; Coote Emily, St John's CE; Corbet W A, Glasgow; Cordner Roy J, Montreal; Court & McIntosh; Court J & W McGinnis ex, Montreal; Cousins Mary, Kingston; Cowan A, Pittsburgh; Cowan A Jr, do; Cowan J, do; Cowan W H, Brockville; Cowie Mrs A, Montreal; Cox Emma Ann, London; Cox Rachel, Perth; Cox Julia, Kingston; Coyle Rev B, Downeyville; Craobek R H, Dundas; Craig R, Lanark; Crawford Mrs H M, To-ronto; Crawford J F, Scot; Crawford E and Jomima, Kingston T; Crawford E, do; Crawford C, do; Crawford Jane M, Petito Coto; Creighton, Mrs M d, King-ston; Cross Rev A, Ingersoll; Cross A, Montreal; Crow J J, Dundas; Crowther W, Belleville; Cruikshank Mrs E M, Edinburgh; Cruikshank E, Edinburgh; Cruso Sarah, Montreal; Cruso Solma, do; Cullen R d, Drummond; Cumming J d, Stratford; Cumming C, Montreal; Cunningham W, do; Cunningham J, Red Riv'r Set; Daggert P and O H, Kaso-lach, Glasgow; Dalgety A, do; Darcy P J, Montreal; Darling W and J White, Trustees, Montreal; Davidson J, Galt; Davidson J & A H Camp-bell, Trustees, Mont'l; Davidson H, River du Lp; Davidson G, Kingston; Davis C C, Devon; Davies B, London Eng; Dawe C, Bath; Dawson Dr J W, Mont'l; Dawson Margaret A Y, do; Debonblanque E B, Lon-don Eng; DeMaritigue A J, Paris France; Deacon Rev J, exs of, To-ronto; Dean jr J B and W B Val-lean Trustees, Quebec; Dease J, Montreal; Deo Mrs E, Chippawa; Denmark G, Belleville; Denmark A W, Cumber-land; Dennison W J, Perth; Deschambault G, Mont'l; Devlm W, Drummond; Devoy F, Surry Eng; Diehl P Trustee, Toronto; Diehl Dr P, do; Diehl Ann, do; Dickson W, Galt; Dickson G, Edinburgh; Dickson T G, do; Dickson C M d, Galt; Dixie E Frances Mrs Dev-erill Eng; Dixie H d, do; Dixie Louisa J F (Mrs Mercer) Windsor; Dobbie J, Lanark; Doherty Mary Bath; Dods Cr Crawford Jane M, Montreal; Dodson Lucy, Litchfield Eng; Dodson Frances, do; Dodson Caroline M, do; D. son Mary, do; D. son Octavia, do; Donald J, Perth; Donald W M, Montreal; Donnelly J, do; Donovan Helen, do; Doyson J, Perth; Doran M, Kingston; Doran J H Trustee, Dub-lin; Doran S J, Montreal; Doran J, do; Dorland Dr W C, Pictou; Douglas W d, Montreal; Dow W, do; Downey J, Prescott; Draffin Mrs M, Brockville; Drummond J, Petite Coto; Dunne J ex, Grantham; Durcan Mrs G, Drum-

Table listing shareholders and their shares, including names like mondvillo C E; Duncan Emelia, Montreal; Dunn John Roberts, Eng; Dupont E, Adm, Belleville; Durnford Mrs C, Chestor Eng; Durnford Mary, Montreal; Durnford Col G, do; Durnford Jane, do; Durnford, Cath McK, Georgetown; Eacor W L, Montreal; Eckford Flora C, Stirling, Scot; Elliott J E, Plymouth, Eng; Elliott Eliza A, do; E. Iott J, Kingston; Elwell Mary A, Brighton Eng; Ermingford F, d St Thomas; Evans W S, Montreal; Eveleigh Col F C, do; Ewart J B, d Dupins; Ewart Mary M, & others, Exrs, Dundas; Fairfield D L, Pictou; Fairley Eliza, Montreal; Ferguson Mrs J, d Perth; Ferguson J, do; Ferguson Mrs J, in trust, Perth; Ferguson A, trustee for Cath Stewart, Montreal; Ferns Christina, Kingston; Fellowes Mrs M O L, Ottawa; Fielde, Miss S, Prescott; Fimmere A, Eng; Finnie J, Cheshire, Eng; Fisher Miss S, Edinburgh; Fisher J, Perth; Flett G, Sasatchewan Dis-tributor; Flower P W, London, Eng; Flower Martha D, Nor-wich, Eng; Ford Col E T, Montreal; Yorgie Catherine, Perth; Forsyth J R, Scot; Forsyth J R, trustee, Scot; Fortster S, Montreal; Fournier G, London, Eng; Fraser F E A, Montreal; Fraser G S, do; Fraser Catherine, Elora; Fraser A, d Drummond; Fraser J, Bathurst; Fraser J, Perth; Fraser Dr, Walkerton; Freer W N, trustee, Mon-treal; French Capt W P, d Mel-bourne; French Angelina M, Mel-bourne; Frizell S, Drummond; Frizell Clarendin, do; Frothingham J, Montreal; Galt Hon A T, Sherbrooke; Galt T & A T Todd, To-ronto; Gardlyno Catherine B, St Andrew's, Scot; Gardiner J, Kingston; Garratt H N, do; Gaddes C, in trust, Mon-treal; Gentlo W S, Montreal; George Mrs E, Treasurer Kingston; George J, Toronto; Gibb Catharine, extrs & others, Montreal; Gibb C, do; Gibson W, Kingston; Gibson L, Prescott; Gilbert H J, d; Gilbert C, Kingston; Gilchrist A, Perth; Gilchrist Mrs E, Perth; Gilchrist W, do; Gildersleeve C F, Kingston; Gildersleeve C F, and A S Kirkpatrick, Trustees, Kingston; Gilderston Charlotte, Galt; Gilmour J, Quebec; Glasgow Ann M, Trustees, of Kingston; Glass J, Trustee, Belle-ville; Glass J, Trustee, Belle-ville; Glassup Harriet, Kingston; Gidden Mrs, do; Giddard N, Trustee, Ot-tawa; Godfrey J R R, England; Goldney Eleanor, do; Goldney A and F B, do; Goldney F B, do; Goughly Barbara, North Elmsley; Gooch G T, Eng; Goro Mary J O, Eng; Goro W R O, Ire.; Grant F G F, Scot.; Grant Ann G F, Scot.; Grant, Ercettin J F and F G F, Grant, Scot.; Grant Amelia, Scot.; Grantham A, Oakville; Grisset, Wilhelmina Y Eng; Grassot Henrietta, Eng;

Table listing shareholders and their shares, including names like Grassot Rev H J, Toronto; Gray A, Kingston; Green Julia, Eng; Green Ann, do; Green, Heirs of Isabella, Toronto; Groie J, St John's N B; Greg Rev P, J, Gersell; Grithm Wm H, d, King-ston; Gri-J, Ottawa; Grellier J, Eng; Grellier P P, Eng; Gunn J d, Brockville; Gunn Mrs W d, Brock-ville; Gustin J S, Toronto; Guthrie Margaret, Dar-ling T P; Guthrie P, D'ling T P; Gzowski C S, Toronto; Hagerman Mrs A, King-ston; Haig A, Jersey; Haimey O, Montreal; Halo J d, do; Halo G C and J, Trustees, Quebec; Hailey Isabella, Drum-mond; Hailey R, Drummond; Hall Harriet M, Mont'l; Hall Charlotte, do; Hallen S K W, Newm'kt Toronto; Hallen P and R, Trustees Toronto; Hallway W, Montreal; Ham Mrs J J, Newburgh Hamilton; Ham J and others, Trustees, King-ston; Hamilton Miss M H, King-ston; Hamilton Hon J and A Drummond, Trustees, Kingston; Hammond Ellen, Eng; Hammond Lucy, do; Hardy B, Montreal; Hardy E H, Kingston; Hargrave Margaret, Etrx, Montreal; Hargrave J J, Montreal; Hargrave Jane, Chateau-guay; Hauser Mrs M, Eng; Harper F A d, do; Harper A E and F A, Trustees, Toronto; Harper F A, Extrs of, Kingston; Harper T B, Toronto; Harper Samuel, Kingston; Harper Wm M, Eng; Harper Jane H, Kircud-bright; Harris Ann S, Toronto T; Harris L, L, do; Harris A B, do; Harris Capt JB, do; Harris Mrs E, do; Hart J, Perth; Hart J, Kingston; Hurvey Barbara, Ad, King-ston; Haworth W, Manchester; Hawtayne Wm H W, Que-bee; Hayunga Rev H, Morris-burgh; Hearlo Carolino M, Mont-real; Heath C J, Eng; Heath Mary, do; Helmutz I, DD, London, Ontario; Henderson P, Kingston; Henderson Mrs H J, do; Henderson J, Toronto; Henderson R, Jr, do; Henderson R C, Est of, Brockville; Henderson Jane & Ann F, England; Henry Mrs E, Augusta; Herbert F G, England; Herbert Georgina M, Eng; Hercher Mary, Kingston; Hercher M E, do; Hercher M E, do; Hercher Rev W, and P Drell, Trustees, Toronto; Horcher C L, do; Horton F, Montreal; Horvey R, Brockville; Hill F M, do; Hume H L, Toronto; Huxley Ellen, Toronto; Hodgson Emily S, Dublin; Holcomb S F & A Cowan, Kingston; Holden J d, do; Holditch W, Eng; Holdsworth J, Eng; Holmes B, d, Montreal; Holmes Elizabeth, Ex, Montreal; Holmes Julia W, Brook-lyn, N Y; Holmes Elizabeth, in trust, Brooklyn, N Y; Holton Hon L H, Montreal;

Table with 4 columns listing names and addresses of individuals and firms, such as Hope Dr W., Bellovillo, Hopkins E M, Curator, Montreal, and Macpherson Mrs M, Kingston.

Table listing various individuals and firms with their names, addresses, and associated numbers. Includes names like Sinclair A. Toronto, Thomson A. Belloville, and Wilson Mrs J. Amherst.

CHEESE FACTORY—We are pleased to learn that a cheese factory is about being established near the Mallory neighborhood in this Township...

heavy goods shows more activity, and a good deal of business has been done.

PIG IRON—Continues inactive, holders anxious to sell, but no buyers in the market, even at rates below our quotations, which remain as before.

BAR IRON—Has been moving off freely, but prices have not improved, the trade competing closely for business.

CUT NAILS—Are in demand for Western account, and sales have been made to a considerable extent at our quotations.

SHEEP GOODS—A fair business has been done, but there is less demand than previously.

THE DRY GOODS TRADE.

Table listing various dry goods firms and their names, such as Bailie, James Co., Clark, Jas T. & Co., and others.

BUSINESS continues moderately quiet for this season of the year, though probably as many goods are being sold as at this time last year.

THE LEATHER TRADE.

BUSINESS the past week has been very quiet with few sales of consequence, and as the season is rapidly approaching when boot and shoe manufacturers enter upon stock taking...

HARNESSES.—Receipts still limited and prices firm.

WAXED UPPER.—Continues dull, with few or no sales to report, and concessions would hardly induce large sales.

GRAINED UPPER.—Some sales have been effected the past week at lower figures.

BUFF AND PENNEN.—There is less activity, and purchases are only made to supply immediate necessities.

PATENT AND ENAMELLED.—Very quiet with few or no sales.

CALFSKINS.—Exceedingly dull and difficult of sale.

SPLITS.—Are less in demand, and stocks are accumulating to some extent.

SHEEPSKINS.—Have been sold pretty freely at fair prices.

HIDES.—The stock has somewhat increased, and prices though not quotably less are less firm.

THE GROCERY TRADE.

NOW that the trade sales are about over, there is more activity noticeable in the regular trade of the city, and a more settled feeling exists than for the past five or six weeks.

TEAR.—Since the sale last Saturday, of Messrs. D. Torrance & Co (particulars of which will be found below) there has been but little business transacted except in Twa-kays...

COFFEE.—Is inactive and unchanged in price. The stock is fully adequate to the wants of the trade for some time to come, but holders are not pressing sales.

SUGAR.—Is in good demand at previous rates, especially bright Barbadoes, which moves off readily at from \$3 3/4 to \$3 1/2.

MOLASSES.—Meets with somewhat more enquiry, owing, doubtless, to the weather having become colder.

MONEY MARKET.

NO marked change has taken place in the money market since our last report. The banks are accommodating their customers, but are not discounting liberally...

Table listing money market rates, including Bank of London, Private, Bank in New York, Gold Drafts on New York, Gold in New York, and Silver.

THE HARDWARE TRADE.

Table listing hardware firms and their names, such as Cuthbert & Coverhill, Evans & Evans, and others.

THE condition of trade continues much about the same as at date of our last report. As the close season of navigation approaches, the demand for...

WEEKLY PRICES CURRENT.—MONTREAL NOVEMBER 7, 1867.

NOV 2, 1867. HALIFAX. ST. JOHN.

Table of weekly prices for Groceries, Fish, Fruit, Meats, Spices, Beans, Tea, Coffee, and various other food items. Columns include Name of Article, Current Rate, and other details.

Table of weekly prices for Soap and Candles, Boots and Shoes, Men's Ware, Women's Ware, Youths Ware, and various other goods. Columns include Name of Article, Current Rate, and other details.

Table of weekly prices for Coffee, Leather, Butter, Flour, and various other products. Columns include Name of Article, Current Rate, and other details.

Table titled 'MARKET PRICES OF COUNTRY PRODUCE. MONTREAL, Nov. 7.' listing prices for various types of grain, poultry, and meats.

STOCK MARKET.

	Closing price.	Last Week's Price.
BANKS.		
Bank of Montreal	132 1/2	131
Bank of N. A.	103 1/4	103
Commercial Bank	104 1/4	104
City Bank	103 1/4	104 1/4
Banque du Peuple	101 1/4	106 1/4
Molson Bank	104 1/4	104
Ottawa Bank	102 1/4	100 1/4
Bank of Toronto	102 1/4	101 1/4
Quebec Bank	102 1/4	103 1/4
Bank National	102 1/4	102 1/4
Gore Bank	82 1/4	82 1/4
Banque Jacques Cartier	103 1/4	103
Eastern Townships Bank	118 1/4	119
Mercantile Bank	102 1/4	102 1/4
Union Bank	102 1/4	102 1/4
Mechanics Bank	96	97
Royal Canadian Bank	95 1/4	91 1/4
Bank of Commerce	101 1/4	101 1/4
RAILWAYS.		
G. T. R. of Canada	17 1/4	17 1/4
A. & S. Lawrence	15 1/4	15 1/4
O. W. of Canada	11 1/4	11 1/4
C. & S. Lawrence	7 1/4	7 1/4
Do. pref. bond	75 1/4	75 1/4
MINES, &c.		
Montreal Consols	\$2.00	\$2.20
Canada Mining Company	\$17 1/4	\$17 1/4
Huron Copper Bay	46	49
Lake Huron S. & C.	46	44
Quebec & L. S.	132 1/2	132
Montreal Telegraph Co.	133 1/4	133 1/4
Montreal City Gas Company	133 1/4	133 1/4
City Passenger R. R. Co.	97	98
Richellen Navigation Co.	112 1/2	113
Canadian Inland Steam N. Co.	125 1/4	125
Montreal Elevating Company	50	49 1/2
British Colonial Steamship Co.	50	50
Canada Glass Company	95	100
BONDS.		
Government Debentures, 5 p.c. etc.	80 1/4	80 1/4
" " 6 p.c., 1878, etc.	85 1/4	85 1/4
" " 6 p.c., 1883, etc.	92 1/4	92 1/4
Montreal Water Works 6 per cent	91	92 1/4
Montreal City Bonds, 6 per cent.	90	91 1/4
Montreal Harbour Bonds, 7 p.c.	102 1/4	102 1/4
Quebec City 6 per cent.	80	80
Toronto City Bonds, 6 per cent, 1869	85	85
Kingston City Bonds, 6 per cent, 1872	93	93
Ottawa City Bonds, 6 per cent, 1860	90	91
Clampain R. R., 6 per cent.	90	90
County Debentures	104 1/4	104 1/4
EXCHANGE.		
Bank on London, 60 days	104 1/4	104 1/4
Private do	107 1/4	108
Private, with documents	107 1/4	107 1/4
Bank on New York	27 1/4	28
Private do	29 1/4	28 1/4
Gold Drafts do.	par.	par.
Silver	34 1/4	34 1/4
Gold in New York	128 1/4	140 1/4

PRICES OF GRAIN.

	Average Prices on						
	Friday	Nov. 2	Saturday	Nov. 3	Sunday	Nov. 4	Nov. 5
Flour, Superior Extra	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Extra	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Fancy	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Superfine	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Line							
Sag Flour, 100 lbs.	3 5/8	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Nat'l., U. C. Spring	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Super, 100 lbs.	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
Per 48 lbs.	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Per 24 lbs.	58	58	58	58	58	58	58

RECEIPTS OF PRODUCE.

VIA GRAND TRUNK RAILWAY AND CANAL.

	For the week ending Nov. 6, 1867.	From the 1st January to Nov. 6, 1867.	To correspond with 1866.
Wheat, bushels	25,000	2,102,243	2,000,000
Flour, barrels	32,000	250,000	250,000
Corn, bushels	14,200	780,000	2,000,000
Pears, "	16,151	1,000,000	800,000
Oats, "	12,200	210,000	200,000
Barley, "	12,217	103,000	200,000
Rye, "		120,000	120,000
Corn Meal, bbls.		1,773	931
Lard, "	483	6,528	25,000
Butter, Eggs, "	5,775	66,000	70,000
Cheese, boxes	6,545	45,307	25,754
Pork, barrels	573	14,302	16,000
Lard, "	48	2,975	3,191
Tallow, "	56	3,23	3,500
High Wine & Whisky	913	6,311	12,000

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CANADIAN SECURITIES IN ENGLAND.

LONDON, Oct. 23rd, 1867.

GOVERNMENT SECURITIES.

British Columbia 6 p. c., 31st Dec., 1872. — to —
Canada 6 per cent. Jan. and July, 1877. 101 to 103
Do 6 per cent. Feb. and Aug. 99 to 101
Do 6 per cent. March and Sept. 99 to 101
Do 5 per cent. Jan. and July. 87 to 89
Do 5 per cent. inscribed stock. 87 to 89
New Brunswick 6 per cent. Jan. and July 101 to 103
Nova Scotia 6 per cent., 1876. 101 to 103

RAILWAYS.

Atlantic and St. Lawrence. 55 to 57
Buffalo and Lake Huron. 31 to 3
Do preference. 5 to 6
Buffalo, Brant, and Goderich, 6 p. c. 63 to 71
Grand Trunk of Canada. 17 1/4 to 18
Do eqt. mort. bds., charge 6 p. c. 83 to 88
Do 1st preference bonds. 45 to 49
Do 2nd preference bonds. 37 to 40
Do 3rd preference stock. 30 to 32
Do 4th preference stock. 19 1/2 to 20 1/2
Great Western of Canada. 15 1/2 to 16
Do 6 without option, 1873. 99 to 101
Do 5 1/2 do 1877-78. 86 to 88
North. R.R. of Canada 6 p. c. 1st prf. bds. 80 to 83

BANKS.

British North America. 51 to 53

MISCELLANEOUS.

Atlantic Telegraph. 23 to 33
Do do 8 per cents. 67 to 72
British American Land. 15 to 23
Canada Company. 64 to 65
Colonial Securities Company. — to —
Canadian Loan and Investment. 2 to 1 dis.
Hudson's Bay. 143 to 15
Trust and Loan Company, U. C. 1 to 1 dis.

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A large and well assorted stock of
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He can furnish Storage, if necessary, at all times for
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AND

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