

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 46.

MONTREAL, TUESDAY, JULY 26, 1898.

Price 3 cents.

Montreal Stock Market.

WAR EAGLE ADVANCES 6 POINTS.

Business Active in Pacific, Montreal Street, and Toronto Rails.

GAS A SHADE LOWER.

There was a disposition to see stocks this morning, the boom of the last few days having flattened out. As the pace has been a little swift, no wonder some fortunates who had carried stock for some time decided to realize, on the hope of buying in on reactions. As the demand for shares greatly exceeds the supply any disposition to buy will be followed by a quick advance.

Canadian Pacific, Montreal Street Railway, Commercial Cable, Halifax Railway and Royal Electric all maintained their quotations of yesterday's close, being about steady for the bid and asked. Business was well distributed, and fairly large trading transpired.

Montreal Gas and Toronto Railway showed a sagging disposition, the former selling down to 191½ and the latter to 97½.

War Eagle declined during the last general advance in the market, it was only fair it should rise on signs of weakening on the part of other shares. It opened 4½ points up, one small sale was made at 264, the close was steady at 262 to 263. This stock will take care of itself and is a purchase.

The remaining business was of a scattered nature and of small account. For particulars see list of sales of to-day.

In Canadian Pacific the sellers were MacKenzie, Clark, Riddell, Forget & Co., J. T. Davies, and Garland.

The buyers were Forget & Co., Wilson & G., Barlow, and Grant.

In War Eagle the sellers were Moat & Co., J. T. Davies, MacDougall Bros., and Lindsay.

The buyers were Forget & Co., Burnett & Co., G. Strathy & Co., Paterson, J. T. Davies, and Grant.

In Montreal Street Ry. the sellers were G. Weir, Burnett & Co., Meredith & Co., Grant, Turpin & Co., and Clark.

The buyers were W. Weir, Wilson & G., Pangman, and Forget & Co.

In Toronto Street Ry. the sellers were Forget & Co., Nichols & M., and Burnett & Co.

The buyers were Barlow, Nichols & M., Wilson, Moat & Co., Forget & Co., Pangman, Meredith & Co., and MacKenzie.

In other stocks the sellers were Hutchison, Nichols & M., Forget & Co., Scott, Smith, Wallace, Nash, and Moat & Co.

The buyers were Gault, Scott, Forget & Co., MacDougall Bros., Burnett & Co., Moat & Co., MacKenzie, and Wilson & G.

SALES THIS DAY.

Canadian Pacific.—600 at 85, 250 at 85½, 225 at 85, 50 at 85½. 75 at 85, 175 at 85½.
Montreal Street rd.—400 at 274½, 600 at 275, 150 at 274.
New Street rd.—50 at 270½.
Toronto Ry.—75 at 97½, 25 at 97½, 175 at 97½, 125 at 97½.
Halifax Railway.—50 at 133.
Montreal Gas—25 at 192, 35 at 191½, 50 at 191½.
Com. Cable—50 at 180½.
Royal Electric.—30 at 160.
Dominion Coal pfd.—10 at 108.
" " Bonds.—\$1000 at 107½.
Bank of Montreal—5 @ 249½.
Bank of Commerce.—12 at 140.
War Eagle.—2000 at 263½, 1500 at 263, 150 at 264, 1000 at 263.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 26, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	July 19.		July 20.		July 21.		July 22.		July 25.		July 26.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	242	250	242	250	245	250	245	260	245	250	246
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	173	178	173½	178	173	178	174	179	175	179	175
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	139	141	139	141	139	141	139	141	140	141	140
4,866,666	1,387,000	50	2½	Oct.	British North America.	130	129	.....	129	.....	126½	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	123½	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	233	245	234	245	234	245	234	250	233	250	235
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	.....	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	199½	193	199½	195	202	200½	.....	.....	1	.....	199½	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	195	.....	.....	.....	.....	.....	190
2,000,000	600,000	50	4	"	Standard.....	.....	175	.....	177	.....	177	.....	.....	.....	.....	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3¼	"	Dominion Bank.....	258	250	.....	254½	258	254	.....	.....	.....	.....	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	150	.....	155	160	155	160	150	.....	150	.....	.....
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	110	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....	185	179½	.....	179	184	179	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	102½	95	.....	.....	100	90	.....	.....	96½	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	165	.....	165	.....	165	.....	165
1,000,000	65,000	100	3	"	Ontario Bank.....	119	104½	.....	105½	110	104	112	105	110	103	110	104
500,000	250,000	25	3	Oct.	Jacques Cartier Bank...	105	103	105	101	105	105	105	103	.....	106	.....	106
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	.....	.....	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	84½	84½	85½	85	86½	86½	85½	85½	85½	85½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	4	3	3½	3	3½	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	5	7	5½	7	6	7	5
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	180½	179½	181	179	180	179½	180½	179	181	180½	181	180½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	178½	180	178½	180	179	180	179	180	178½	180½	179½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	99½	97½	103	98	104	98	101½	99½	102	99½	102	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo.*	266½	266½	268	267½	270	269½	271½	271	274½	274½	274½	273½
.....	.....	.....	.....	.....	New Montreal Street....	263½	263	264½	263½	266	265	267½	266½	273	270	271	269
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	192½	191½	192	191½	193½	193	193½	193	192½	192	191½	191½
2,000,000	.....	1	.....	.....	War Eagle.....	263½	263	26	260	255	255	255	250	265	259	263	262
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	172½	175	172½	175	172	175	170½	175	174	175	173½
1,500,000	.....	100	2q	"	Royal Electric.....	162	159½	160	159½	160	159	162	159	161½	159½	161	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	96½	97½	97	97½	97½	98	97	97½	97½	97½	97
800,000	.....	100	1½q	"	Halifax Tram Co.....	132½	132	134	132	131½	130½	134	133	133	132½	134	132
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	50	15	45	15	.....	.....	50	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	40	35	7	36	38	36	40	35	40	35	39½	35
500,000	.....	100	1¼q	Sep.	St. John Railway Co....	.....	143	.....	143	145	143	160	143	.....	143	.....	143
350,000	.....	40	2q	July	London Street Ry.....	183	180	.....	180	.....	.....	.....	.....	.....	.....	182	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	.....	54	51½	53	52½	.....	.....	54	51½	54	51½
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	21½	20	22	21	22½	21½	22½	21½	23	21½	22½	21
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	108	105	108	107	108½	107½	108	107½	109	107	109	108
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	60	35	60	35	.....	.....	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	100	60	100	50	100	50	.....	.....	100	50
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co....	160	150	160	150	155	149	155	148	155	147½	155	147½
2,750,000	.....	100	.....	.....	Colored Cotton Co....	75	.....	75	.....	75	.....	60	.....	.....	45	75	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co....	95	93½	94	92½	94½	92	94	91	94	92	94	92
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	.....	.....	.....	.....	100	.....
500,000	.....	100	3½	"	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. †Authorized. ‡ and 1 Bonus.

NEW YORK EXCHANGE.

Market Very Firm with Strong Upward Tendency.

SUGAR AND NORTH WEST AGAIN THE LEADERS.

Shorts Find Little Stock for Sale.

Total Sales To-day 234,100.
Sugar 68,500.

New York, July 26.

Market excited. All stocks show great strength and many good gains. Sugar, of which a great deal has been sold of late, showed the greatest advance. At the opening it was an eighth lower than last night's close but soon sold up one cent; a reaction to one eighth under the opening ensued; from this point it sold steadily up, gaining strength on every advance and closed at within a fraction of top.

North West seems to make friends daily it is only a matter of time for this stock to become a second Lake shore. The attention of the reader is directed to their statement in to-day's issue.

The Grangers and rest of the list are strong and have been traded in at advances of from 1/2 to 1 1/2 per cent., the close being in most instances at the highest.

New York, 9:40 a.m. July 26.

Twenty-five stocks advanced yesterday.

Shorts were forced to cover at several points, especially in Sugar and Coal. In Sugar, the operations of the Bull pool made the advance. There was no evidence of any important inside movement.

Definite information as to the settlement of the transportation rate was not yet forthcoming. This caused a setback in Pacific stocks.

People's Gas advanced but bought little inside buying. Selling was on short account.

New York, 9:40 a.m. July 26.

That the stock market, in spite of its dullness and the power of traders to affect values, can continue to present many points of interest, is phenomenal, and worthy of consideration by the pessimist.

To one who is satisfied with the investment outlook, the vagaries of the stock speculation, the ups and downs of prices, and other incidents of the summer season, count for little.

There is always room for dispute as to whether securities values represent really intrinsic worth or exaggerated value. The more important and more patient classes of the financial community, spend any spare time they have for discussion with trying to square prices with conditions and prospects on an investment basis.

In yesterday's market Sugar refining loomed into sudden prominence, and the sharp advance in price was attributed to a squeezing of shorts.

The sharp rise in the leading Anthracite Coal shares was talked of, after the close, as the product of manipulation. Common sense ought to encourage belief in the idea that the managers of the general railroad systems of the United States, will be able to advise some means for stopping a rate cutting which is wholly unjustified by the condition of traffic.

New York, 10 a.m. July 26.

Where there is any change in the prices at the close of our market yesterday, in London, Americans are materially lower. Louisville & Nashville and New York Central lead the decline at 1/2 and 3/4 per cent, respectively.

The incessant rumors which have been circulated during the last few days, in regard to an early settlement of the rate war, had a stimulating effect in London, as it had on this side. These rumors were denied yesterday, and this denial is probably responsible in part for the lower prices in London this morning.

There is little of significance in the situation this morning, and certainly nothing to justify London showing such material declines from our close.

For the present Wall Street is not paying a great deal of attention to the war, and unless some sensational developments make their appearance inside a few days, the war will hardly be a serious factor in the market, until actual operations begin at Porto Rico.

Despatches from the West this morning, state that Nebraska's corn crop was never more promising, and that the reports of yesterday in regard to the hot winds and drouth were untrue.

Railways reporting for the 3rd week in July, with one or two exceptions,

NEW YORK STOCK MARKET.

July 26, 1898.

CLOSING PRICES FROM JULY 19 TO 25.

	CLOSING PRICES FROM JULY 19 TO 25.						TO-DAY'S PRICES.			
	19	20	21	22	23	25	Open	Highest	Lowest	Closing
American Sugar	132	132	132	132	132	136	136	139	136	139
American Sugar pfd										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co. pfd										
Am. Tobacco 2 p.c.	118	119	119	119	119	120	120	121	120	121
American Tobacco pfd										
Atch. T. & S. Fe. pfd	33	34	34	34	34	34	34	35	34	35
Baltimore & Ohio	13	13	13	12	12	13		14	13	14
Bay State Gas										
Brooklyn Rap. Tran.	54	55	55	54	55	55	54	55	54	55
C.C.C. & St. L.	41	41	41	41	41	41	41	42	41	42
Canadian Pacific			83	85				85	84	85
Canada Southern	52		53		53			53	53	53
Chesapeake & Ohio	22	22	22	22	22	22	22	22	22	22
Chicago B. & Q.	104	105	105	105	105	106	105	106	105	106
Chicago Mil. & St. P.	97	98	98	98	99	99	99	100	99	100
Chi. Mil. & St. P. pfd										
Chicago R. I. & Pacific	95	95	95	95	96	96	96	97	96	96
Chicago & Northwest	127	128	128	128	129	129	129	131	129	130
Chic. & Northwest pfd										
Consolidated Gas 2%	196		197	196		197		199	198	199
Delaware & Hudson								106		
Del. Lack. & Western								152		
Eric										
General Electric	38	38	39	39		38	39	39	39	39
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	51	52	52	52	53	53	53	54	53	54
Manhattan con.	104	105	105	105	105	105	105	106	105	106
Met. Street Ry. Co.	147	149	150	150	151	151	151	152	150	151
Michigan Central										
Missouri Kan. & Tex.								35	35	35
Missouri Kan. & T. pfd	33	34		34	34					
Missouri Pacific	34	35	34	34	35	35	34	35	34	35
Nat. Lead										
Nat. Lead pfd										
New Jersey Central	89	88	88	88	88	90		90	89	90
New York Central	117	117	117	117	118	118	118	118	118	118
Northern Pacific	28	29	29	29	30	29	29	30	29	30
Northern Pacific pfd	69	69	70	70	71	71	70	71	70	71
Omaha	81	81	82		82			84	83	84
Oregon Rail. and Nav.										
Pacific Mail	28	28	28	28	28	28		29	29	29
Peo. Gas L. & Coke Co.	97	98	98	98	98	99	99	100	99	100
Pullman Palace Car Co.										
Reading	16	16	16	16	17	18	18	18	17	18
Southern Pacific	29	30	30	30	31	30	30	30	30	31
Texas Pacific										
Tenn. Coal & Iron	24	24	24	24	25	25	25	25	25	25
Third Avenue R. R.										
Union Pacific	53	53	53	53	54	54	54	54	54	54
Union Pacific pfd	59	60	60	60	60	61	60			
U.S. Rubber pfd	80	80	81	81	90	91	91	91	91	91
U.S. Leather pfd	66	67	68	68	68	67	68	68	67	67
Wabash										
Wabash pfd										
W.U. Telegraph	92	92	92	92	92	92	92	93	92	93

*Ex-dividend. †Ex-dividend of 1/2 per cent. and bonus of 10 per cent.

CHICAGO MARKET.

July 26, 1898.

CLOSING PRICES JULY 20 TO 25.

	CLOSING PRICES JULY 20 TO 25.					TO-DAY'S PRICES.			
	20	21	22	23	25	Opening	Highest	Lowest	Closing
Wheat—									
July	\$0 77 1/2	\$ 78 1/4	\$ 77 3/4	\$ 76 1/2	\$ 74	\$73-2 1/2	\$ 73	\$ 70	\$ 70 1/2
Sept	68 1/2	67 1/4	67 1/2	67 1/2	67 1/2	66 1/2	66	65 1/2	65 1/2
Dec	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	66 1/2	66	65 1/2	65 1/2
Corn—									
July	33 1/2	32 1/2	33 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2
Sept	33 1/2	32 3/4	33 1/2	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2
Oats—									
July	23 1/2	22 1/2	23 1/2	24	24 1/2	25	25	24 1/2	25
Sept	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
Pork—									
July	9 80N	9 72N	9 70N	9 87N	9 87N		9 55N	9 55N	9 55N
Sept	9 95	9 87	9 85B	9 97	10 00	9 95	9 95	9 62	9 62B
Lard—									
July	5 55N	5 50	5 45N	5 52	5 55N		5 42N	5 42N	5 42N
Sept	5 65	5 60	5 55B	5 60-2	5 62-5A	5 60	5 62	5 52	5 52-
Sht ribs—									
July	5 65N	5 60N	5 55N	5 60A	5 62N		5 45N	5 45N	5 45N
Sept	5 70	5 62	5 60B	5 65	5 67-0	5 67	5 67	5 52	5 52
Puts and Calls for July 27:									
Wheat, Sept. Calls			66 1/2						64 1/2
Corn, Sept. Calls			35						34
Curb, Sept. Wheat									65 1/2

New York, Noon, July 26.

The market this morning has had more of the appearance of real activity than for some days past.

The opening was extremely irregular, in some cases stocks being higher, and in others lower, than last night's close.

It was generally expected by the professionals that the market would open lower, in response to the lower quotations from London, and they sold considerable stock, when the market did not meet the decline, by a corresponding decline here.

London was a seller of stocks on a small scale at the opening, their heaviest sales being in Northern Pacific Preferred. For a while this selling held the market in check, and it looked as if there might be a resulting decline. Declines, however, were there were any, from the opening, were only fractional and where stocks were offered down they were well taken.

The strength of Sugar, and the confident buying of that stock undoubted-

show small decreases as compared with last year.

There will shortly be a meeting of the directors of the Anthracite Coal roads, to discuss the coal trade. The action of the Lackawanna people in restoring the price of coal after their cut of last week, was altogether unexpected, other companies do not sympathise with the recent action.

New York, 10:50 a.m. July 26.

Content again a buyer of Sugar, Henry Allen also bought. Wasserman is a large seller, probably long stock.

Advance in American Tobacco this morning looks like Keene. Oliver bid it up to 121.

New York, 10:35 a.m. July 26.

The market is very irregular, and sentiment very much mixed. London sold Northern Pacific Preferred.

Lots of selling orders in Sugar, at the opening, but the stock was well taken and is strong.

SEE THE FOLLOWING LIST OF STOCKS:
5,000 Old Ironsides, 26c. per share
2,000 Knob Hill, - 20c.
10,000 Big Three, - Offer wanted.
Write for lowest quotations on Monte Cristo, War Eagle, Virginia, Montreal, Red Mountain, Iron Mask and Deer Park, to
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ly is having a salutary effect on the prices of the other Industrials. People who are bearish on Sugar, however, argue that this buying is principally shorts and covering, and that when all the shorts are driven to cover the stock will be a good sale.

There have been many rumors circulated, in regard to an alliance between the American Sugar Company and Hawaiian Sugar Company, also, the relations between the Arbuckles and the American Sugar Co., are more amicable than they have been some time ago, and even the old wall word extra dividend rumor has been brought into circulation again, to advance prices.

After the first hour the market developed decided strength, and through the list, covering by

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New York, 12 noon, July 26.

Some of the traders expected lower prices this morning and sold stocks at opening, which they are now buying back.

Reports of crop damage are less acute, which is responsible for the strength in the Grangers.

FINANCIAL STATEMENTS

Table showing financial statements for 1898, including Gross earnings, Credits, and From investments.

Operating Expenses

Table showing operating expenses for 1898, including Charges, Sinking Fund, Dividends, and Surplus.

Montreal Stock Exchange

Table showing Montreal Stock Exchange data for 1898, including Gross earnings, Credits, and From investments.

Operating Expenses

Table showing operating expenses for 1898, including Charges, Sinking Fund, Dividends, and Surplus.

New York Stock Exchange

Table showing New York Stock Exchange data for 1898, including Gross earnings, Credits, and From investments.

Operating Expenses

Table showing operating expenses for 1898, including Charges, Sinking Fund, Dividends, and Surplus.

EUROPEAN MARKETS

Table showing European market data for 1898, including Bank of England rate and Paris market.

There is a very marked gain in train load...

Text describing the gain in train load and the condition of the road.

GRAND TRUNK RAILWAY.

Table showing Grand Trunk Railway earnings from July 1st to July 15th.

CANADIAN PACIFIC RAILWAY.

Table showing Canadian Pacific Railway earnings from July 1st to July 15th.

THE LONDON AND NORTON CO.

Text regarding The London and Norton Co. and its cable service.

BONDS AND DEBENTURES.

Table listing various bonds and debentures with columns for Amount Issued, Interest Payable, Bonds, Last Sales, Redeemable, and Where Payable.

The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

LIVERPOOL GRAIN MARKET.

Text regarding the Liverpool Grain Market.

TORONTO STOCK EXCHANGE PRICES.

Text regarding Toronto Stock Exchange prices.

STREET RAILWAY EARNINGS.

Text regarding Street Railway Earnings.

Table showing Street Railway Earnings for various companies like Montreal Street Railway, Toronto Street Railway, etc.

TORONTO STREET RAILWAY.

Table showing Toronto Street Railway earnings for 1898.

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Table showing Loan and Savings Co. data for 1898.

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Table showing Money and Exchange rates for 1898.

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Table showing movements of grain and flour for 1898.

LONDON AND PARIS.

Table showing London and Paris market data for 1898.

Including a bonus of one percent for six months.

Text regarding a bonus of one percent for six months.

After deducting \$511,988 for reinsurance.

Text regarding reinsurance and other financial details.

MONEY AND EXCHANGE.

Table showing Money and Exchange rates for 1898.

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Text regarding the Chicago Market.

WHEAT IN SIGHT.

Table showing wheat in sight prices for 1898.

ADVERTISEMENTS.

Text regarding advertisements.

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CHICAGO MARKET.

WHEAT FOR JULY AND SEPTEMBER DEPRESSED.

CORN SELLS OFF.

FEELING BEARISH ON FINE WEATHER.

PROVISIONS DROP.

Chicago, July 26.

Foreign advices and the splendid condition of the growing crops caused a very depressed feeling in Chicago; more particularly for the near options. July which opened at a decline of a cent, sold down steadily to 70½, where it closed. Sept only lost 2c, and Dec. 1½c, but they close at bottom. Bears have certainly had the advantage all day; strong efforts have been successfully made to depress prices.

Corn also lost one cent on the day; the extreme heat in the corn belt should have helped to advance it, but neither statistics nor news had any effect.

Provisions were dull and only traded in to a very limited extent. Near the close of the day they went off rapidly and sold down to 37½c under yesterday's last price.

CHICAGO.

Weather—Cloudy 70 Clear West.

Curb Wheat Sept 66½

CARS RECEIVED—

Winter wheat 237

Spring " 0

Corn 691

Oats 331

Rye 29

Barley 7

STOCK YARDS—HOGS.

Est'd rec'ts	19,000
Offic'l yest. y.	30,244
Shipped	6,201
Left over	2,300
Est. to-morrow	32,000
Rec'ts for week	
Shipped	
Market	steady to strong
Light mxd	\$3 75 to \$4 02½
Mxd pack'g	\$3 85 to \$4 10
Heavy shpg	\$3 85 to \$4 15
Rough	\$3 85 to \$3 95
Receipts of Pork	500
Shipments	914 bbls.
Receipts Lard	302,175 lbs.
Shipments	1,608,510 "
Receipts Cut Meats	1,071,478 "
Shipments	5,841,172 "

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shp'm'ts.
At Chicago—		
Wheat, bush	77,000	17,000
Corn, bush	334,000	486,000
Oats, bush	242,000	165,000
Flour, brls	10,783	7,950
At New York—		
Wheat, bush	121,450	93,781
Corn, bush	143,700	184,136
Oats, bush	134,500	280,389
Flour, brls	7,945	13,619
Flour, sacks	8,210	18,962
At Milwaukee—		
Wheat, bush	90,000	nil
Corn, bush	41,000	nil
At Toledo—		
Wheat, bush	271,000	102,000
Corn, bush	11,000	47,000
At St. Louis—		
Wheat, bush	74,000	19,000
Corn, bush	5,000	5,000
At Duluth—		
Wheat, bush	34,000	47,000
At Detroit—		
Wheat, bush	67,000	27,000
At Minneapolis—		
Wheat, bush	70,000	37,000

CHICAGO VISIBLE SUPPLY.

	July 25, '98.	July 18, '98.	July 26, '97.
Wheat	9,382,000	10,461,000	16,432,000
Corn	18,671,000	19,987,000	16,179,000
Oats	4,270,000	5,572,000	6,651,000
Barley	350,000	485,000	934,000

WHEAT IN SIGHT.

	July 25, '98.	July 18, '98.	July 26, '97.
Visible Supply			
U. S. & Can.	9,382,000	10,461,000	16,032,000
On passage to U. K.	17,840,000	20,320,000	6,720,000
On passage to Continent	8,160,000	8,560,000	5,440,000
Total in Sight	35,382,000	39,341,000	28,192,000

BRADSTREETS VISIBLE.

Wheat, decrease	4,493,000
Corn	1,919,000
Oats	1,549,000

EUROPEAN MARKETS.

London (opening.)

Wheat, off coast, easier, less active.
" on passage, heavy and depressed.
Maize, off coast, nothing doing.
" on passage, firm.

London (closing)

Wheat, cargoes waiting at outports, offered for sale, 2.
Wheat, off coast, easier, demand less active.
" on passage, weak.
Maize, off coast, nothing doing.
" on passage, quieter, little demand.
" cargoes mxd., Am'n. sail grade, July, 16.3.
Stocks flour in London quarterly, Dec., 20.50.

Paris, July 26.

Wheat, July, 23.00
" Dec., 20.45
Flour, July, 53.80
" Dec., 44.50

French country markets weak.

Paris, July 26.

Flour, tone firm, July 53.

Antwerp, July 26.

Wheat, spot No. 2 Am'n. Spring, Dec. 44.60.
Weather in France, fine.

LIVERPOOL GRAIN MARKET.

July 26, 1898.

Spot wheat dull.
Spot maize firm.

	Last Close.	(TODAY'S) Opg.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa	6 11	6 9	6 9
" 2 R. W. per entl	6 8½	6 7½	6 7½
" 1 Nor. Spg	6 8½	6 7½	6 7½
July	6 7½	6 7	6 7
Sept	5 10½	5 9½	5 9
Dec.	5 6½	5 6	5 5½
Corn	3 2	3 3½	3 1½
Peas	5 0½	5 0½	5 0½
Pork	51 3	51 3	51 3
Lard	28 3	28 0	28 0
Maize—			
Mxd. Am.	3 3	3 3½	3 3½
July	3 3	3 3	3 3
Sept	3 4½	3 4½	3 4½
Oct	3 5½	3 5½	3 5
Flour—			
Min 1st Bkrs p sack	23 6	23 6	23 6
Bacon—			
Long cuts hvy	31 6	31 6	31 6
" light	31 6	31 0	31 6
Short cuts hvy	30 6	30 6	30
" light	31 0	30 6	31
Cheese—			
White	37 0	37 6	38 0
Col'd	37 0	37 6	38 0

MINING STOCKS.

July 26, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three	\$.10	\$.11
Can. Gold Fields Syn.	.08½	.10
Cariboo Hydraulic	1.25	1.50
Cariboo McKinny	.65	.69
Deer Park	.17	.19
Dom. Developing Co.	.25	.25
Evening Star	.05	.05
Fern	.65	.75
Golden Cache	.55	.55
Gold Hills Developing	.10	.10
Iron Colt	.00	.00
Iron Mask	.65	.65
Josie	.28	.31
Jumbo	.35	.35
Monte Christo Con.	.28	.30
Montreal & London	.30	.30
Montreal Red Mountain	.23	.23½
Noble Five	.16	.16
Old Ironsides	.21	.25
Reco.	1.20	1.20
Slocan Star	1.65	1.65
Smuggler	.14	.15
Silverine	.05	.05
Tin Horn	.14	.14
Two Friends	.13	.13
Twin	.25	.25
Virginia	.43	.50
War Eagle Con.	2.62	2.63
Winchester	.17	.17

EXPORTS OF CEREALS.

For week ending 23rd, the export of cereals from the United States were:

Wheat (flour included as wheat)	2,303,469
Previous week	2,910,827
Corresponding week, 1897	1,978,828
Corresponding week, 1896	3,073,780
Corresponding week, 1895	1,265,099
Corresponding week, 1894	3,388,000

Corn for week ending 23rd	2,822,128
Previous week	2,822,248
1897	2,298,579
1896	1,288,438
1895	770,094
1894	256,000

MONTREAL EXPORTS.

PER S. S. ANTWERP CITY

to West Hartlepool—July 21.

Wheat—Crane & Baird, 13,833 bus.
Buchwheat—Crane & Baird, 3,967 bush.; R. Paddie, 9,734 bush.
Oats—R. Peddie, 19,174 bush.
Corn—A. G. Thomson, 85,714 bush.
Peas—A. Peddie, 8,707 bush.
Boards—McLean, Kennedy & Co., 11,639.
Deals—D. Torrance & Co., 195 pes.
Tobacco—J. M. Fortier, 25 cases.
Potash—C. A. Chouillou & Co., 10 brls.; Hy. Dobell & Co., 5 brls.
Champagne—Cie d'Approvisionnement Alimentaires, 125 cases.
Dried Grains—C. A. Ry., 883 bags.
Ore—D. Torrance, 4,239 bags.

PER S. S. FREMONA

to Leith, via Liverpool—July 22.

Wheat—Wight & Esdaile, 50,011 bush.
Rye—Wight & Esdaile, 16,961 bush.
Oats—J. Ward & Co., 19,161; Crane & Baird, 9,497 bush; A. McFee & Co., 9,485 bush.
Flour—C. A. Ry., 250 sacks.
Cheese—C. P. Ry., 1107 boxes; G. T. Ry., 2,962 boxes.
Timber—W. & J. Sharples, 233 pcs.
Agricultural Implements—C. P. Ry., 6 pkgs.
Flower Seeds—G. T. Ry., 141 bags.
Deals—McArthur Bros., 1,614 pcs.; W. & J. Sharples, 5,375 pcs.; R. Reford & Co., 5,127 pcs.; Dobell, Bockett & Co., 738 pcs.
Brooms—C. P. Ry., 8 cases; G. T. Ry., 5 cases.
Cattle—R. Reford & Co., 450 head.
Hay—R. Reford & Co., 45 tons.
Feed—R. Reford & Co., 23 tons.

PER S. S. DOMINION

to Liverpool—July 22.

Wheat—A. G. McBean, 9,101 bus.
Corn—A. G. McBean, 21,320 bus.; Otto E. Lohrke & Co., 56,000 bus.
Cheese—G. T. R., 1,872 boxes; C. P. R., 4,726 boxes; P. W. McLagan, 226 boxes; Hodgson Bros., 1,058 boxes; J. C. & G. D. Warrington, 532 boxes; A. J. Brice, 262 boxes; J. J. Kirkpatrick, 279 boxes; W. Ware & Son, 1,546 boxes; Duckett, Hodge & Co., 102 boxes; A. A. Ayer & Co., 1,473 boxes; W. J. Farrell, 2,467 boxes; A. W. Grant, 1,334 boxes.
Butter—G. Wait & Co., 80 pkgs; A. C. H. Froencke, 60 pkgs; M. J. Fowler, 22 pkgs; Wm. Niven, 50 pkgs; A. J. Brice, 100 pkgs; G. T. R., 975 pkgs; C. P. R., 196 pkgs.
Eggs—C. P. R., 53 cases; G. T. R., 332 cases.
Flour—G. T. R., 1,035 sacks; C. A. R., 1,509 sacks.
Oatmeal—C. P. R., 1,200 sacks.
Beans—C. P. R., 140 pkgs.
Meats—G. T. R., 1,021 pkgs; C. P. R., 48 pkgs; C. A. R., 450 pkgs.
Bacon—Laing Packing Co., 39 cs.
Lard—G. T. R., 500 pails; C. A. R., 1,000 pails.
Organs and Pianos—G. T. R., 23 pkgs.
Leather—G. T. R., 1 case; C. P. R., 2 cases.
Doors—G. T. R., 808 pkgs; C. P. R., 884 pkgs.
Deals—C. P. R., 327 pcs; Watson & Todd, 10,067 pcs; Robt. Cox & Co., 53,847 pcs; W. & J. Sharples, 28,565 pcs.
Oak Scantlings—G. E. Jacques & Co., 3,346 pcs.
Lubricating Oil—G. E. Jacques & Co., 240 brls.
Oilskins—C. A. R., 1,154 sacks.
Tallow—Hughes, Cook & Co., 503 brls.
Machinery—Massey, Harris Co., 9 cases.
Steel Packer—Dominion Express Co., 1 case.

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