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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, OCTOBER 29, 1880.

No. 11.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,
MANUFACTURERS OF

Canadian Tweeds,
Flannels,
Cottons,

Yarn, Bags, &c.,
IMPORTERS OF

British and Foreign Woolens,
Dress Goods,

Small Wares, Hosiery, &c.
Tailors' Trimmings, and
Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477.

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

WOOLLEN DEPARTMENT.

Just received full lines of

BLACK and COLORED

ITALIANS,
SILESIAI,

Casbans, &c.,

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO.
28, 30, 32 and 34 Front street, }

GILLESPIE, MEAD & CO.,

WHOLESALE

HATS and CAPS,
Straw Goods,

Sole Wholesale Agents in Ontario and Quebec

FOR

"CHRISTY'S" (London) Celebrated

SOFT and STIFF HATS,
SWISS HATS,

HARVEST HATS,

HARVEST MITTS, &c.

AT THEIR

NEW WAREHOUSE,

28 and 30 Wellington Street,

TORONTO.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,

TOYS: WOODEN WARE.

Dolls in Wax, Rubber, Unbreakable China.

Dolls' Heads, do

Blocks by the following celebrated makers:—

Grandall, McLaughlin, Lyman, Emboss' Co.

Toy Watches.

Rubber Toys.

Tops, all kinds.

Color Boxes.

Tin Toys, all the latest novelties.

Iron Toys do

Noah's Arks.

Nine Pins.

Marbles.

Balls, all kinds.

Mechanical Toys.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

MONTREAL TRADE.

We beg to announce that we have opened an office at 214 ST. JAMES STREET, Montreal, under the management of Mr. E. O'BRIEN,

FOR THE SALE OF

STAPLE and FANCY

DRY GOODS,

Millinery, Mantles, Laces,

AND

Merchant Tailors' Goods,

&c., &c.

As our goods are very SUPERIOR IN STYLE and QUALITY, and FULLY 10 per cent. CHEAPER than can be bought from Montreal Houses, we cannot afford to make bad debts or losses of any kind, therefore no orders will be considered accepted unless approved of by us.

HUGHES BROTHERS.

Toronto, Oct., 1880.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,998,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, { W. J. Buchanan, Manager.
 E. S. Clouston, Asst. Manager.
 Almonte, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, Ont. Kingston, Ont. Port Hope, Ont.
 Brookville, " Lindsay, " Quebec, Qua.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Corwall " Newcastle, " St. John, N. B.
 Joderich " Ottawa, " St. Marvs, Ont.
 Guelph " Perth, " Toronto
 Halifax, N.S. Peterboro', " Winnipeg, Man.

A. Macnider, Inspector

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 124 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank. Boston, The Merchants' National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.
 (Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP. \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
 T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. C. M. Counsell, Manager
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. R. Terroux, Jr., do

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 Edward Arthur Hoare, Frederic Lubbock,
 Henry R. Farrer, A. H. Phillips,
 Richard H. Glyn, J. Murray Robertson,
 H. J. B. Kendall, J. H. Brodie

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

E. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, St. John, N.B.
 Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.

SAN FRANCISCO.—A. McArthur, Agent.

PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank Paris—Messrs. Marcouard, André & Co. Lyons—Crédit Lyonnais

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Res. \$140,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P., President.
 J. H. R. ALDRON, Esq., Vice-President.
 S. H. EWING, Esq., R. W. SHAWMUR, Esq.
 Hon. D. L. MAUPHURSON | H. A. NELSON, Esq.
 ALLES WILLIAMS, Esq.
 F. WOLFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brookville, Meaford, Smith's Falls,
 Clinton, Millbrook, St. Thomas,
 Exeter, Morrisburg, Toronto,
 Ingersoll, Owen Sound, Sorel, P. Q.
 London, Ridgetown, Trenton.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.

Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company, and its Branches.

France, Edward Island—Union Bank of P. E. I., Charlottetown & Summerside. Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn, Mill, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

Merchants Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three Per Cent.

For the Current Half Year, being at the rate of

Six per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st December next.

The Transfer Books will be closed from the

16 to the 30th November next, both days inclusive.

BY ORDER OF THE BOARD,

G. HAGUE,

GENERAL MANAGER.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed \$3,000,000; Paid-up, \$2,996,766;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT
 C. S. GZOWSKI, Esq., VICE-PRESIDENT.
 HON. JOHN SIMPSON.
 HON. D. A. MACDONALD.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—E. Bell and G. F. Smithers.
 Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Reserve - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOTT, Esq., Vice-President.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope T. Sutherland Staver, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

| | | |
|--------------|-----------------|------------|
| Barric, | Guelph, | Sarnia. |
| Bellefleur, | Hamilton, | Seaford, |
| Borin, | London, | Stratford, |
| Brantford, | Lacoe, | Strathroy, |
| Chatham, | Montreal, | Thorold, |
| Collingwood, | Norwich, | Toronto, |
| Dundas, | Orangeville, | Warkenton, |
| Dunville, | Ottawa, | Windsor, |
| Galt, | Paris, | Woodstock. |
| Godolph, | Peterboro', | |
| | St. Catharines. | |

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, Eng.—Bosquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 15, 1879..... 1,381,668
RESERVE FUND..... 200,000

Board of Directors.
R. W. HENEKER, President.

Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morcy.
WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WOODS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVETT.

HEAD OFFICE, TORONTO.

DUNCAN OULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES

MONTREAL, J. Murray Smith, Manager; PETER BORO, J. H. Koper Manager; COBURG, Joseph Henderson, Manager; PORT HURON, W. R. Wadsworth, Manager; BARRIE, J. A. Strath, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

Hon. E. CHINIC, President.
Hon. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. LeFrance, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Loan Societies.

THE HAMILTON
Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDFORD—Vice-President.
Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$909,550
Reserve and Contingent Fund. 125,228 1,035,178.00

Total Assets..... 1,916,562 00
MONEY ADVANCED on Real Estate on favorable terms of Repayment.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 per cent. per annum

TEMPORARY OFFICE.

No. 23 St. James St., South Hamilton.

H. D. CAMERON, Treasurer.
August, 12th, 1880.

The Financial Association
OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are off-red. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY,
Managing Director.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements, 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

| | | |
|--------------------|------|-------------------------|
| Parisian..... | 5400 | Building. |
| Sardinian..... | 4100 | Capt. J. Dutton. |
| Polynesian..... | 4100 | Capt. R. Brown. |
| Sarmatian..... | 4000 | Capt. A. D. Aird. |
| Circassian..... | 3800 | Capt. Jas. Wylie. |
| Moravian..... | 3650 | Capt. John Graham. |
| Peruvian..... | 3600 | Lt. W. H. Smith, R.N.R. |
| Nova Scotian..... | 3300 | Capt. W. Richardson. |
| Hibernian..... | 3200 | Lt. F. Archer, R.N.R. |
| Caspian..... | 2700 | Capt. M. Trocks. |
| Buenos Ayrean..... | 4000 | Capt. McLean. |
| Grecian..... | 4100 | Capt. Le Gallais. |
| Austrian..... | 2700 | Capt. R. Barrett. |
| Nestorian..... | 2700 | Capt. J. G. Stephen. |
| Prussian..... | 3000 | Capt. Jos. Ritchie. |
| Scandinavian..... | 3000 | Capt. Hugh Wylie. |
| Manitoban..... | 3150 | Capt. McDougall. |
| Canadian..... | 2800 | Capt. C. J. Menzies. |
| Phoenician..... | 2800 | Capt. James Scott. |
| Waldensian..... | 2600 | Capt. Moore. |
| Lucerne..... | 2800 | Capt. Kerr. |
| Acadian..... | 1500 | Capt. Cabel. |
| Newfoundland..... | 1350 | Capt. Mylins. |

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

FROM QUEBEC.

| | |
|-----------------|--------------------|
| Circassian..... | Saturday, 2nd Oct. |
| Sardinian..... | " 9th " |
| Peruvian..... | " 16th Oct. |
| Polynesian..... | " 23rd " |
| Moravian..... | " 30th " |
| Sardinian..... | " Nov. |
| Sarmatian..... | " " |

Rates of Passage from Montreal:—
Cabin, (according to accom.)..\$67, \$77 & \$87.
Intermediate.....\$45
Steerage.....\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLAN, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to RUYSS & Co.; in Hamburg to C. Hugo; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ALDEN, 271 Broadway, or to

H. & A. ALLAN,

Corner of Youville and Common Streets.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant, Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Galt, Ont.
ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adm. Brown, Esq., Hamilton; Nicol Kingmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier street, Montreal.

TAYLOR & SIMPSON,
Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario,
363 NOTRE DAME STREET, Montreal.
P. O. Box 172A.

JOHN TAYLOR, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.
D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Orangeville, Ont.
JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Ottawa, Ont.
P. LARMONTH,
ACCOUNTANT AND GENERAL AGENT.
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Lancashire Fire Insurance Co., Standard Life Assurance Company, Anchor Line of Steamers.

Office 161 Sparks Street, Ottawa.

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscot, N. B.
J. E. B. McCREADY, Official Assignee for King's County, Corner, &c., Penobscot, N. B.

Peterborough, Ont.
JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.
JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Renfrew, Ont.
GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

Rimouski, Que.
HUDON & TRUDEAU,
GENERAL AGENTS.
Are now prepared to devote themselves to the collection of accounts, and transact general business. Reference given and correspondence solicited.

Sarnia, Ont.
WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Stratford, Ont.
THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited.

Toronto, Ont.
TURNER, CLARKSON & CO, Official Assignees, Accountants and General Attorneys, Toronto.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.
WM. SMITH, Official Assignee for the County of Ontario. Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

Agents' Directory.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCULLAGH, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

DANIEL W. SCARVILLE,
GENERAL.
Commission Agent,
ANTIGUA, WEST INDIES.

Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.

CORRESPONDENCE SOLICITED.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.
MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.
TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Annapolis, N.S.
SAMUEL H. GRAY, BARRISTER-AT-LAW
Notary Public, Commissioner,

Brampton, Ont.
JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.
PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORFURUP, Barristers, &c., Belleville, Ont.

Howmanville, Ont.
WM. H. LOWE, B.A., LL.B., Barrister, Attorney
Solicitor, Conveyancer, Notary, Commissioner

Brookville, Ont.
J. G. GORDON,
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Brantford, Ont.
HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B.
C. S. JONES.

Bradford, Ont.
J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.
M. GLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N. B.
G. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Consular
Agent for Spain.

Clifton, Ont.
A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c.
Police Magistrate Niagara Falls. Clifton, Ont.

Cayuga, Ont.
HENDERSON & SNIDER, Barristers and Attorney-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Dundas, Ont.
WARDELL & WYLL,
BARRISTERS ATTORNEYS,
SOLICITORS-IN-CHANCERY, &c.
OFFICE—King Street, ALEX. R. WARDELL,
Over Post Office. W. WYLL.

Digby, N. S.
T. C. SHREVE, Q. C. (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Leading Wholesale Trade of Montreal.

Linseed Oil!
RAW AND BOILED.

WHITING, BEST BRANDS.

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100 GREY NUN ST.,
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Works in Toronto.

- NORWAY CARRIAGE BOLTS
- TIRE BOLTS
- BRIGHT RIVETS
- HOT PRESSED NUTS
- MACHINE-FORGED NUTS
- CARRIAGE BOLTS—Best
- PLOUGH BOLTS
- MACHINE BOLTS
- COACH SCREWS
- BOLT ENDS
- SPRING BOLTS
- STOVE BOLTS
- R. R. CRACK BOLTS
- SLEIGH SHOE BOLTS
- BOILER RIVETS
- BRIDGE RIVETS
- ROOF BOLTS
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The following grades of high class papers:—

- Nos. 1 & 2 Book and Printing, (Toned & White),
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- White Tea and Bag,
- Bleached Manilla Envelope, Bag and Wrapping.
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- Unbleached Manilla Bag and Wrapping.

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First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

- Blotting Paper, Flour Sack Paper,
 - Music Paper, Fine Manilla Paper,
 - Colored and Brown & Grey Wrapping
 - White Printing Paper,
 - Paper, Roofing Felt and Match
 - Flour Sack Paper Bags, &c., &c. Paper.
- Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

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WHOLESALE

Boot & Shoe

MANUFACTURERS,

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MONTREAL.

Samples sent on application.

BENJ. LEFEBVRE.

F. MICHAUD.

Leading Wholesale Trade.

WALKER'S IMPROVED
BUTTER WORKER,

BERLIN, ONT., June 22nd, 1880.

Messrs. HUGHES, INNES & Co., Toronto.

Gentlemen,—I have used *Walker's Patent Butter Worker*, which I purchased from you lately. I am well satisfied with the working of it; it blends the different colours of butter well, without making it greasy, and I consider it to be the best Butter Machine made.

Yours truly,
HUGO KRANZ.

HUGHES, INNES & CO., Manufacturers,
P.O. Box, 2540. 31 Front St. East, TORONTO, ONT

CASSILS, STIMSON & Co.,

IMPORTERS OF

FOREIGN LEATHERS,
PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,
13 & 15 ST. HELEN ST., MONTREAL.

FRANCIS KIERAN,

No. 4 UNION BUILDINGS,

(In the Court.)

ST. FRANCOIS XAVIER STREET,
MONTREAL.

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Manufacturers, Importers and Wholesale Dealers

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AND GENERAL

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WAREHOUSES AND OFFICE:
425 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.
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E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY
ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST JOSEPH STREET,
MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

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202 McGill Street.

Leading Wholesale Trade of Montreal

H. C. H. L'ECUYER,

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

Between S. Ann's Market & Custom House, MONTREAL.

SHAW BROS. & CASSILS

TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacraments Streets,

M. H. Cochrane, }
Chas. Cassils, } MONTREAL.

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods,

16 LEMOINE STREET,

MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

R. MCCREADY

WHOLESALE

BOOT & SHOE

MANUFACTURER

39 and 41 ST. PETER STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,
MANUFACTURERS' AGENTS.CANADIAN TWEEDS,
CORNWALL BLANKETS,
SHERBROOKE FLANNELS,
and COATICOOK COTTONS,
LYBSTER COTTONS, &c., &c.,
38 St. Joseph Street, Montreal.
12 Wellington Street, East, TORONTO.**Parks' Cotton Yarns.**Awarded the only Medal given at the CENTEN
NIAL EXHIBITION for Cotton Yarns of Canadian
Manufacture. Nos. 5 to 10, White and Colored,**COTTON CARPET WARP.**No. 10, 4 ply, White, Red, Brown, Slate, etc. War-
ranted fast colours, and full length and weight in
every package. BEAM WARPS for WOOLEN
MILLS. Single, Double and Twisted, White and
Colored, HOSIERY, and KNITTING YARNS of
every variety required in the Dominion.ALEX SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills
Montreal. St. John N.E.
Agent for Quebec and Ontario.**The Cheapest of Blank Books.**
THE "TURNBACK" BLANK BOOK,FOOLSCAP SIZE, good white paper, round corners,
ruled tent, or for dollars and cents.
108 pages, \$3.00 per dozen, 3¢ each.
144 " 4.50 " 45¢ "
216 " 6.50 " 60¢ "
288 " 9.00 " 80¢ "**THE COUNTER OR ORDER BOOK,**
12 1/2 x 6 1/2 inches, ruled with cash columns, 180 pages,
toned paper, \$4.20 per dozen, 4¢ each.The above books are so bound by a new method
that they can be folded back without injury to the
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A liberal discount to the trade.**MORTON, PHILLIPS & BULMER,**
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Printers,
375 NOTRE DAME STREET, MONTREAL.**Hodgson, Sumner & Co.,**
IMPORTERS OF**DRY GOODS,**SMALL WARES and FANCY GOODS,
347 & 349 ST. PAUL ST.,
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THE CANADIAN

LEATHER BELTING CO.,

MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting

AND

GENERAL FINISHERS,

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124 and 126 QUEEN STREET,
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Leading Wholesale Trade of Montreal.

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—IMPORTERS OF—

Iron, Tinplates, Galvanized Iron, Can-
ada Plates, Zinc, Ingot Tin and
Copper, Pig & Sheet Lead,
Window Glass, Dry
Red and White
Lead, &c.

A FULL STOCK ALWAYS IN STORE.

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Wm C. DAVIDSON & Co.,
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MONTREAL,LITHOGRAPHERS,
ENGRAVERS AND
PRINTERS.Commercial Work and Insurance supplies a
specialty.

Wm. C. DAVIDSON. JOHN YOUNGER.

Important to Consignors.

OUR OPENING FALL

TRADE SALEWill take place on
Tuesday, September 7th,
AND FOLLOWING DAYS,and we will hold ONE EVERY WEEK during the
season. We respectfully solicit consignments of
Dry Goods,**Woollens,**
Ready-Made Clothing,
Boots and Shoes,
Fancy Goods and
General Merchandise,upon which we are prepared to make LIBERAL
ADVANCES. Account sales furnished and settlements
made within 7 days from date of sale.Those having surplus stock, or odd lines,
will do well to send them to us. They can rely on
obtaining a fair market price for what they send us.
Our sales are largely attended by City and Country
buyers all over the province. Correspondence invited.**THOMAS WALLS & SONS,**
Auctioneers and General Commission Merchants,
TORONTO, Ont.**R. MILLER SON & CO.**

MANUFACTURING

STATIONERS,

WHOLESALE DEALERS IN

BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.

SOLE AGENTS FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
ESTERBROOK STEEL PEN Co., New York.
CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

IN STORE AND TO ARRIVE,Caustic Soda, Sal Soda, Soda Ash, Bi-Carb Soda,
Bleaching Powder, Lump Alum, Bichromate of
Potash, Sulphate of Copper, Roll Sulphur, Flour Sul-
phur, Aluminous Cake, Epsom Salts, Litharge.**COTTON, CONNALL & CO.**

No. 2 Corn Exchange,

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Leading Wholesale Trade of Montreal.

MARSHALL & CO.

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LINEN THREADS

MADE EXPRESSLY FOR THE

SEWING MACHINE.

Machine Thread

ON SPOOLS,

WAX MACHINE

AND

**Sole Sewing
THREADS.**

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STRATFORD, ONT. [Established 1803.]

Transact a general banking business. Make a
specialty of COLLECTING DRAFTS on business men
in this town and vicinity at low rates, and prompt
returns. Drafts issued on any banking town in Can-
ada, and on New York, payable anywhere in the
United States.Agents in Canada: The Bank of Montreal. In
United States: The Bank of New York. N.B.A.

1854. BUY 1880.

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E. B. EDDY'S**MATCHES,**
PAILS, TUBS,

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufactur'g Co.
OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,The most popular Goods in the Trade. For sale at
all the LEADING DRY GOODS HOUSES in the
Dominion.

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GEORGE STEPHEN, Esq., Vice-President.
A. PATON, Esq., Managing Director.
ALEX. BUNTIN, Esq.; SIR A. T. GALT, K.C.M.G.
HON. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
HON. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.
WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.

SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
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THE NAPANEE BRUSH CO.
MANUFACTURERS OF
Paint Brushes with Improved Handles
(Pat. Aug. 31st, 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,
6 Corn Exchange, Montreal.
Or "NAPANEE BRUSH CO.," Napanee, Ont.

B. J. PETTENER,
MANUFACTURER OF
COTE IMPROVED SOLE TRIMMER,
BUSSELL SOLE TRIMMER,
Union Edge Setter,
AND ALL DESCRIPTION OF
Boot and Shoe Machinery,
112 QUEEN STREET, Montreal.

THE
ENGLISH LOAN CO.
[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of \$100 each.

To be invested in Real Estate Mortgages, registered in the Government Land Office, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,725,000.00
Amount under Mortgage . 252,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

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LONDON, Canada.

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GEO. WALKER, J.P., - Vice-President.

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GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
ISIDORE F. HILLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osbourne Hall, Toronto, Ont.
SAMUEL CRAWFORD, Esq., Manufacturer, London, Ont.
DAVID GLASS, Esq., Q.C., London, Ont.
MOSES SPRINGER, Esq., M.P.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:
CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.
JOHN BROWN, Esq., Chamberlain of the City of London.

Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:
THE FEDERAL BANK OF CANADA.

DIVIDEND No. 7.
The Seventh Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Office of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of October, 1880.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.
The next Issue will be at a higher rate of premium.

MONTREAL AGENCY.

We have pleasure in announcing that JACKSON RAE, Esq. has been appointed General Agent for the City and District of Montreal.

September 3rd, 1880.
HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

YOU CAN HAVE
BEAUTIFUL COME-Q STAMPED BUSINESS
Envelopes & Note Paper
As Cheap as Type Printing,
AT

169 ST. JAMES STREET,
GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

MONTREAL
DOMINION EXHIBITION.
First Prize and Diploma Awarded.

Millers, Miners, Manufacturers,
CHEMISTS, AND OTHERS,
ARE INTERESTED.

NEWELL'S Patent Universal Grinder
Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to
DOMINION GENERAL AGENCY,
26 HOSPITAL ST., Montreal.

F. F. DALLY & CO.,
MANUFACTURERS OF
WATERPROOF and POLISHING, BLACKINGS,
BLUE BLACK WRITING and COPYING FLUIDS
BLACK AND COLORED INKS,
MUCILAGE, HARNESS OILS and FLAVORING EXTRACTS.
Bottlers of Hair Oils and Castor Oils, and Wholesale dealers in
DRUGS AND DRUGS,
DYE STUFFS, OLIVE OILS, PERFUMERY,
PATENT MEDICINES, &c. &c.
104 KING STREET EAST,
HAMILTON, ONT.

Commercial Summary.

THE MERCHANTS' BANK announce a dividend of 3 per cent. for the current half year, payable on and after the 1st December next.

JOHN HENDERSON & Co., booksellers, etc., Kingston, have sold out the Napanee branch of their business to Mr. Stewart, their chief clerk.

It is reported that the Credit Valley Railway Company will immediately commence building their independent line to Bathurst street, Toronto.

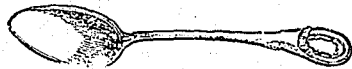
A MOVEMENT has been started for the incorporation of Newmarket, Ont.

NEXT Wednesday, the 3rd November, has been set apart by the Governor-General in Council as a day of thanksgiving throughout the Dominion for the blessings of a bountiful harvest.

In St. John, N.B., last Saturday, the Bank of New Brunswick stock sold at 36 per cent. prem., and City Water Works bonds at 53 1/2 per cent. prem.

Mr. JACKSON RAE has been appointed agent in this city for the English Loan Company of London, Ontario, to whom applications for stock should be made. See the company's advertisement on this page.

Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,
370 St. Paul Street Up Stairs.

WHOLESALE AND RETAIL.

DOMINION EXHIBITION,
MONTREAL.

MR. L. E. N. PRATTE,

—IMPORTER OF—

EUROPEAN, AMERICAN & CANADIAN

Pianos and Organs,

—OF—

280 NOTRE DAME ST.,

MONTREAL.

is the Exhibitor who had the largest number of Instruments on Exhibition, and who received the largest number of First Prizes and Diplomas.

Here is the list of prizes:

- Grand Square Pianos—1st extra prize, Hazelton, N.Y.
Grand Square Pianos—2nd extra prize, Kranich & Birch, N.Y.
Upright Pianos—1st diploma, Hazelton, N.Y.
European Pianos—1st extra prize, Herz at Paris.
Church Organs (with reeds)—1st prize, Dominion Organ Co.
Church Organs (with reeds)—1st diploma, Karn & Co.
Cabinet Organs—1st diploma, Dominion Organ Co.
Trunk Organ—1st diploma, Dominion Organ Co.
Orchestral Organ—1st extra prize, Alexandre, of Paris.

The Consul-General of France at Quebec writes to a gentleman in Ottawa that, although the establishment of a line of steamers to ply between Canada and France is under consideration, he is as yet uninformed of any definite action having been taken in the matter.

The Waterous Engine Works Co., Brantford Ont., are extending their premises. About 200 agricultural engines have been turned out this year.

The sale of the dry goods stock of Messrs. Rockwell Bros., Kingston, to Mr. Percy Clarke, announced in a previous issue, fell through, but it was subsequently bought by Messrs. Hinch & Scott, who are selling it off at the old stand.

G. H. Wilkes, Esq., secretary of the Brantford Board of Trade, recently paid a visit to Windsor, Ont., in connection with the proposal of Mr. Bulloch, to establish a corset factory in that city, but with what result we have not yet learned.

An Oshawa correspondent says: Though times are said to be still hard here, it is a gratifying fact that the taxes have never before been so promptly and satisfactorily paid up as in the present year.

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,
MONTREAL.

MANUFACTURERS
HATS AND FURS,

INTERMEDIATE

PROFITS SAVED
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

A PRELIMINARY survey of the prepared switch from the G.T.R. depot, to some of the leading factories in Oshawa has been made, and the Town Council is expected to take action in the matter before long.

A CORRESPONDENT wants to know if there be such a company as the Pacific Mutual Insurance Company, fire or life, doing business in Canada. There is no such company licensed to do business in this country, but there is some underground insurance going on—through the spirit—in which blessed are they who neither see nor yet believe.

Messrs. A. Duncan & Co., of Hamilton, Ont., purpose adding another storey to their warehouse next spring, and adding wholesale millinery to their dry goods business.

AN ARRANGEMENT, said to have been approved of by the committee of bondholders, has been completed for the leasing and working of the Toronto, Grey & Bruce Railway, by the Grand Trunk Company, on a percentage division of the receipts. The result will be to secure to the present bondholders about 3 per cent. per annum, with contingent advances.

The promoters of the Kingston and Pembroke Railway are agitating for a further bonus of \$100,000, to enable them to complete the road, the municipalities of Kingston and Renfrew being asked to contribute \$50,000 each. A deputation from Kingston held a consultation with the Renfrew Council over the matter last week. No money will be paid to the Company unless the road is completed within three years, to connect with the junction of the Canadian Central Railway.

There is a great scarcity of firewood in the vicinity of Oshawa, and a correspondent thinks that, if evidence were still wanting of the

benefits of railways to towns and cities, it could be seen in the fact that considerable quantities of wood are now being teamed from the Whitby and Port Perry Railway depot at Whitby to supply the wants of the north end of the town. The wood is of excellent quality, and the measure is said to be better than that given by local dealers.

The market value of real estate in Turnberry Township is very low, and in fact it is almost impossible to find purchasers.

William McInnes has opened a grocery store in Inquois, Ont., and A. H. Doran is about opening a jewellery store in the same place.

The Thomson Williams, manufacturing establishment of Stratford has at last undergone a change of management. Mr. Thomson is no longer the president, and Mr. Williams is off the Board altogether. This is one of the best equipped establishments in Canada, and a vast amount of profitable work has been done, but the financial management, from all accounts, has been bad.

A lobster canning establishment, capable of filling from 50,000 to 75,000 cans annually, is a projected private enterprise at Point Savo, N.B.

The banks in Stratford, Ont., have been obliged to reduce the rate of interest on Savings' bank deposits to three per cent., arising from the plethora of money awaiting investment. It is no secret now that some of the Banks' favorite customers can discount their paper at six per cent. Where is all the money coming from? Many farmers are selling their wheat and depositing their surplus funds, but they stare in utter astonishment at the banker who says three per cent. is all he can afford to pay.

Leading Wholesale Trade of Montreal.

TO THE TRADE OF CANADA.

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

S. H. & J. MOSS,5 & 7 RECOLLET STREET,
MONTREAL.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

DOMINION GLUE DEPOT.**EMIL POLIWKA & CO.,****GLUES, OILS, FLINT PAPER, &C.**32, 34 & 36 St. Sacramento St.,
MONTREAL.

A PROJECT has been mooted at Oshawa, Ont., for the erection of a bone crushing mill on the site lately owned by Mr. A. G. Small, on which the mill was burned in 1879, and which has not since been utilized.

AN OSHAWA correspondent writes: The apple crop in this county is extraordinarily large this year, but prices for choice varieties rule low.

THERE is a probability of a new paper mill being erected shortly at Campbellford, Ont., now there is a water-power all the year round.

THE St. George grist mill at Mitchell, Ont., has been leased by Mr. Thomas Mulheron, who conducts a baking and general store business in that town.

SOME OF THE children of the Desert have found their way to Lancaster, and appear to be quite business favorites with the North British farmers. Here is another possible clue to the "lost ten tribes."

MESSRS. GEO. and JOHN BARLETT, Oshawa, are experimenting in fruit evaporating with a view to going into business. There is a good opening in that locality for a canning and evaporating concern.

SWITZER Bros., of Mitchell, are emerging from their financial difficulties. The receiver who was placed in charge by the creditors last winter has been withdrawn; they are now laying in a large and well-assorted stock of general store goods, and will, no doubt, soon recover the amount of their losses.

THE COUNTRY of Perth has surely been overdone this year in the matter of Fall Fairs. "Every hamlet," says a correspondent, seems to think that it should be dignified with an agricultural fair, the result being that those fairs which might reasonably be expected to be of a superior character are seriously interfered with.

TO THE

**DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.**

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

ARTHUR PATENT FOLDING BOX CO.,
29 ST. PETER STREET, MONTREAL.

THE LANCASTER, Ont., people propose to reopen the foundry in that village, and to establish a local paper, the latter to be under the editorship of Mr. McNeil, formerly of the *Post* in this city. Over twenty life subscribers have been secured, and some have subscribed for their posterity, to cover two generations, so great is the enthusiasm on the subject.

A COMPANY (or perhaps a syndicate), for the manufacture of lumber has been formed at Mitchell, Ont., consisting of Messrs. Thos. Matheson, George Rock, R. P. Stephens and Henry Stephens. They have a large district of pine in the Township of Grey, and have purchased from the Merchants' Bank of Canada what is known as the "Star" Mill, which formerly belonged to the Davies estate. The company expect to employ a large number of men.

THE EXHIBITION season may now be said to be over for this year, and, as a rule, the numerous agricultural and industrial shows held throughout the Dominion have resulted more successfully than in previous years. Among the few exceptions, the most notable, perhaps, was Halifax's Exhibition, the city having been compelled to borrow three thousand dollars to cover the deficit entailed by the financial failure of the fair.

A NUMBER of the directors of the Toronto, Grey & Bruce Railroad, together with their solicitor, visited Wingham, Ont., lately to discuss the advisability of extending their line to that town. A by-law to grant \$12,500 to the Toronto, Grey & Bruce Railroad is to be submitted to the vote of the ratepayers of Wingham. The subsidy is to be granted on conditions that the recent arrangements with the Grand Trunk Railway, with regard to leasing

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.

537 ST. PAUL STREET,
MONTREAL.

the road of the Toronto Grey & Bruce Railway are carried out, that the road be built into Wingham, with a station erected thereat, and that the gauge be widened. East Wawanosh electors are considering the advisability of granting \$517, to assist the Toronto, Grey & Bruce Railway extension, Wingham.

THE *Toronto World*, a little over two months old, is undeniably a spicy, enterprising little daily, frequently containing a variety of commercial as well as other kind of news; and, with the present able management continued, must eventually gain a tight hold upon the public mind. Still our young contemporary sometimes grows too ambitious, as, for instance, when he editorially says, "the transfer of the head-quarters of the Grand Trunk to Toronto is one of the probabilities of the near future." One of the probabilities of the near future is that the Grand Trunk head-quarters will be transferred from Jacques Cartier Square in this city to the elaborate and expensive new offices now nearing completion at Point St. Charles; and, so far as we can ascertain, there is no probability of the transfer being carried any farther west, at all events not in "the near future."

A Sr. STEPHEN, N.B., correspondent says: The times are exceedingly dull at St. Stephen. Young men and maidens are continually leaving this county for the Western States, and, unless some thing is done to keep them home, our population will all leave us. The lumber mills in this vicinity have all been idle for want of water, and logs cannot be got to the mills, but we had on Friday night last a terrific storm, rain and wind, which started some of the mills, and I am informed that preparations are being

BELDING, PAUL & CO.,

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" Blacks " A, B, C, D and E.

Montreal, Jan. 23, 1880.

C. H. BINKS & CO.,

MONTREAL.

GUM ARABIC.

made for large operations this winter, owing to the high price of lumber at the present time. We had two gentlemen here from Maine viewing our site for cotton mills, and say our chances are good, but I am afraid nothing will come of it for want of funds. The Grand Southern Railroad is making rapid progress towards completion, only about thirty miles more rails to lay between here and St. John, and it is considered a first-class road.

The Renfrew County Council met last week in Pembroke, and a deputation from the Kingston and Pembroke Railway Company, consisting of Mr. Gilderstone, the President of the Company, and several other gentlemen, were in attendance, with the view of inducing the Council of the County of Renfrew to submit to the rate-payers a by-law granting to said Company a bonus of \$50,000, on condition that the Company, within three years, would extend the line of their Railway to Renfrew Village, so as to form a junction at that point with the Canada Central; no money to be paid until the road was completed. The Council declined to entertain the proposition.

Geo. A. Goodwin of Cookshire, Que., store-keeper, is offering to compromise at 40 cents in the dollar.

The Quebec Bank has declared a dividend of 3 per cent, and Jacques Cartier Bank a divi-

Richard Jones,

WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods,

E. A. JONES, Manager,
56 St. Francois Xavier Montreal.

Mills:—TAM WORTH, Ont.

dividend of 2½ per cent., for the current half year. PROPELLER "Jane Miller," running between Owen Sound, Ont., and the South Shore of Manitoulin Island, went ashore in the late storm, but got off, and arrived safely at Owen Sound last Friday, none the worse. Grain is being brought in freely at the Sound, and prices are reported satisfactory.

A FORMAL transfer of the New Brunswick railway has been made to the new company. Mr. Geo. Stephen of this city is president; Hon. Isaac Burpee, general manager; and Mr. E. E. Barpee, C.E., superintendent. Some changes have been made in the staff; several have resigned, and some have been promoted.

THE HARDWARE BUSINESS of James Buchan, Owen Sound, has again changed hands. Buchan failed some months ago, and the stock was sold by the assignee to Mr. J. McMaster, jr., of Montreal, and again sold a few days ago by Mr. McMaster to T. Fortye & Co., lately of Peterboro, who have taken possession, and will continue the business.

J. W. MARSTON, jr., for about twenty years Treasurer for the United Counties of Prescott and Russell and Deputy Clerk of the Crown and Pleas, died very suddenly on Sunday morning the 17th inst. Mr. Marston was born in L'Orignal in 1805, and for many years carried on

TO THE TRADE

CANADA TOBACCO WORKS,
MONTREAL, QUE.

A. D. PORCHERON,

PROPRIETOR.

A combination of
CUT PLUG and
HONEY DEW, making
an aromatic perfume
particularly refreshing.
Smokers with a taste for
Mixture will like this and use no
other. It does not burn the tongue
like other mixtures.

"The Royal Mixture."



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MANSURY & SON, New York, and

H. WOODS, SONS & Co., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

BARRY, SMITH & CO.,

Leather Belting Manufacturers,

MONTREAL, QUE.,

Were awarded

THREE FIRST PRIZES

And a DIPLOMA

For Leather Belting, Belting Leather, and Harness Leather. Send for Price Lists and Discounts.

business in it as a general merchant. In 1853 he was appointed to the office of Treasurer and Deputy Clerk of the Crown, and discharged these duties very satisfactorily. J. D. Merrick, of Toronto, appointed to the Shrievalty of these counties, rendered vacant by the death of Sheriff Wells, has entered upon the duties of his office. Mr. Merrick is said to have an excellent practical knowledge of—the Insolvent Act.

THE TWELFTH annual Exhibition of the Yarmouth County Agricultural Society, which took place last week, was a very successful affair. The most extensive and satisfactory yet had by the society. The number of exhibits was 1203, of visitors 5870. The show in vegetables, fruits and domestic manufactures was especially large, and in other departments a decided advance was manifested over previous years. Apples are selling in that market at very low rates; only from 60c to \$1.50 per bbl. being paid for the best varieties. Potatoes are being purchased in large quantities for shipment at 40c per bushel.

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of **COKE PIG IRON, Nos. 1, 2 and 3. BAR IRON,** Assorted sizes, "SIEMENS." AND **OUT TO SPECIAL LENGTHS IF REQUIRED.** Do Do., "SIEMENS BEST."

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacrament Street, Montreal,
AGENTS,
Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN MANUFACTURERS.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for
Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

The GRANGE mania in Glengarry county, which raged violently during the spring and summer, appears to be declining. The following is vouched for: An enterprising merchant, not a hundred miles from Lancaster, Ont., contracted with the members to supply all articles required, from the "bunch of blue ribbon to tie up the bonny brown hair" to the brogues of the swain, at one per cent. advance on invoice prices, and an annual bonus of three dollars from each family. He was also to dispose of all produce at a commission of 1 per cent. But his invoices, like the wizard's box, had two bottoms. In other words, he had two invoices, one, the true one, for himself, and another for the members of the Grange. At any rate the members have discovered that they are not obtaining their "fixings" any cheaper than are non-members.

WILLIAM HALPENNY, of Renfrew, Ont., was put into insolvency some four or five years ago, showing liabilities of some \$14,000. He got a settlement at thirty cents in the dollar, and gave composition notes, endorsed by James

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS

AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linsced Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster.
DRUG AND SPICE GRINDERS.

IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.)

IMPORTERS OF TEAS
AND GENERAL GROCERIES
60 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,

MANUFACTURERS OF
Pure Vinegars,

AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinaigre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

DUNCAN BELL,
COMMISSION MERCHANT

AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Clothing,
Cordage, Twines, Nets, Rubber and Horn Combs,
Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

Shaw, then of Smiths' Falls. Shaw himself was very soon after put into insolvency, and it is supposed that none of the composition notes were ever paid. Recently Halpenny succeeded in procuring the consent of a sufficient number of his creditors to entitle him to a discharge. Last week application was made to the County Judge at Pembroke for confirmation of the discharge, and an order was issued by the judge confirming the same, there being no opposition offered. Before his insolvency Halpenny kept a general store, but he has not yet re-opened in that line, being at present buying grain and produce on commission.

The Oneida community is at an end so far as its social character is concerned. A joint stock company is being formed out of the principal members, with a capital of \$800,000, to carry on the industries for which the community has so long been celebrated, and now the weakest will go to the wall. This is a lesson for socialists and other levellers. But the trouble with this longest-lived of the social attempts was too much prosperity.

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Belleric. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Chateau de Dizy, près Epernay, Champagnes.

Romanin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Expert Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsell & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

HEADQUARTERS FOR

J. & J. COLEMAN'S MUSTARD.
CROSS & BLACKWELLS PICKLES
J. & G. COXE'S GELATINE.

DURHAM CORN FLOUR.
SCOTCH JAMS AND JELLIES.

MARMALADE.
CURRY POWDER, CAPERS.

ROWNTREE'S ROCK COCOA.
EPPS COCOA.

SOUPS, CHUTNEY'S.
PETIT POIS, All qualities.

MUSHROOMS.
PATE DE FOI GRAS.

JOHNSTON'S FLUID BEEF.
&C. &C.

WM. JOHNSON & CO.,
77 St. James St., Montreal.

DEATH HAS BEEN busy among us this week. Mr. John Mathewson, uncle of Mr. J. A. Mathewson, of this city, died last Saturday at the ripe age of 90. Mr. Cantlie, of Cantlie, Ewan & Co., has suffered the loss of a most interesting little daughter, whom death relieved from her sufferings on Wednesday morning.

The first annual report of the Financial Association of Ontario, to be found elsewhere, will be read with interest by the public at large as well as the shareholders. Inaugurated during the darkest period of the late depression the progress made in launching the Association and in earning such handsome returns may be taken as a faithful earnest of its future, and this at a time, also, when the faulty organization or management of one or two such institutions in Ontario began to weaken public confidence in the business. Mr. Le Ruey is to be congratulated upon the results of his management, so ably shown in the report.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.**A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**PATERSON BROS.,**

IMPORTERS.

MILLINERY

AND

FANCY**DRY GOODS.****58 & 60***Wellington Street West,*

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 29, 1880

THE HARBOR IMPROVEMENTS.

In our last issue we referred, in our notice of the meeting of the Board of Trade, to the scheme submitted by Mr. Shearer for the improvement of the harbor of Montreal, and which met, apparently, with the general approval of the members of that body. It is with no intention of undervaluing the project submitted by Mr. Shearer that we remind our readers that a plan, not differing essentially from the one recently suggested, was brought before the Commission of Engineers sitting in the Harbor Commissioners office, in September, 1875, by Mr. J. M. Vernon, in

a very interesting and elaborate report, which, nevertheless, seems not to have attracted much attention at the time.

Mr. Vernon stated the objects for which he understood the commission had been called together. They were, 1st. To devise the most effective means of removing or diminishing the current St. Mary, and thus to remove the danger of drifting on Ile Ronde, and to reduce the expenses of towing incurred by shipping entering or clearing the harbor. 2nd. To provide ample wharf accommodation for our annually increasing shipping interests. 3rd. To provide for the most economical terminal facilities by water and land between the ocean, river and lake vessels, the city warehouses, the wharves, and the railways. 4th. To provide for an adequate highway along the river front for the movement of traffic, giving ample room for carts, waggons, &c., and also for a double track railway, with sidings and branch tracks to each wharf, for the transfer of freight direct to the vessels or the cars.

Such were the objects which Mr. Vernon proposed to accomplish. Mr. Vernon proceeded to develop his scheme at considerable length in the paper to which we are only able to make a brief reference. After pointing out the cause of the current St. Mary, Mr. Vernon proceeded to state his remedy. 1st. I propose to change the channel of the river to the south side of St. Helen's Island and to convert the present harbor into an immense basin comprising an area of about 1,500 acres, with a depth of water at the wharves of from 30 to 40 feet, and this can be accomplished by making a water-tight embankment, commencing at the abutment or thereabouts of the Victoria bridge at Point St. Charles and continuing it along the shoals to the south end of St. Helen's Island, and, by constructing a similar embankment from the lower end of St. Helen's Island across to Ile Ronde, and thence across the present ship channel to the main shore at the most convenient point for railways, connecting with the basin and the city. 2nd. The embankment to be made perfectly water-tight and to be elevated 30 feet above the summer level of the river, with a width of 60 feet at top which will give ample space for carriages, street cars, and a double track railway with sidings to connect the elevated railway and warehouses hereafter described. The character of these structures would remove all danger from ice shoves and inundation of the city. 3rd. In these embankments I propose to construct the following locks, 1st, a lock similar and equal in capacity to those to be built in the Lachine canal opposite the North

Norman channel for the purpose of ingress and egress for steamboats or other vessels going up or down the river; 2nd, a lock between St. Helen's Island and Ile Ronde with a capacity sufficient to admit our largest class of steamboats; and, 3rd, a compound lock in the present ship channel, 650 feet long by 70 feet wide, divided into 2 sections by an inner gate, one 250 feet long and the other 400 feet long. This lock will admit all classes of vessels entering the port. 4th. I propose to raise the water in the basin six feet or more above the present wharves at the entrance of the Lachine canal. This would give the locks at Ile Ronde a lift of about 10 feet, which would give from 30 to 40 feet of water at the new wharves to be erected.

We have merely indicated the general views of Mr. Vernon, which occupy a space beyond what it is in our power to devote to the subject, but which provide for a new channel, commencing about the centre of Victoria bridge and extending along the south side of St. Helen's Island to the deep water below, the excavations of the channel to be applied to the making of the embankments, and a bridge to be constructed from St. Helen's Island to the opposite shore. Mr. Vernon embraced in his scheme an elevated railway, commencing at the Quebec barracks, which was to be converted into a Grand Central Station for all our railways, and extending along the high bank to the Ile Ronde bridge, and from thence via St. Helen's Island to Point St. Charles. Not the least important part of Mr. Vernon's paper was his reference to the cost of the proposed works. He stated that the first question to be answered before recommending any public work is "will it be remunerative," directly or indirectly." That question was answered thus, "I have already stated that these works can be constructed without increasing the harbour dues or adding a single dollar to the taxation of the people, which I am prepared to show, should the commission consider it worthy of their attention. It would be interesting to learn—and we should imagine that Mr. Cramp or Mr. Shearer might be able to give some valuable information on the subject—what opinion was formed by the Commission of Engineers as to the merits of Mr. Vernon's scheme, and also whether he was invited to explain the mode by which he expected to make the expenditure remunerative. Although Mr. Shearer's scheme will be found to differ in many respects from that of Mr. Vernon, yet they are essentially the same in the most important features; and at a time when the public interest has been excited

on the subject, it is highly important to have the views of the commission of 1875 laid before the Board of Trade. We ought to add that Mr. Vernon addressed a letter to the Board of Trade on the subject of his letter to the Commission of Engineers.

QUESTIONABLE STATISTICS.

According to the statistics gathered by the Corn Exchange of the movements of produce at the port of Montreal from January 1st to October 20th, 1880, the increase of arrivals over the corresponding period of 1879 amounts to 1,886,429 bushels, and the increase of shipments by sea-going vessels for the same period, to 4,292,354 bushels. This gratifying exhibit of the activity of our port would command more confidence as to its correctness were not the figures of the statistics of arrivals in open contradiction of those relating to the shipments. It is not for the first time that the incompleteness of the returns furnished to the public have been pointed out; unfortunately they cannot fail to spread abroad a false idea of the importance of our port, but when to the inaccuracy of our statistics is added the total omission of a cereal, the export of which has led to outlets heretofore unknown to the grain trade, the computation of the commerce of this port becomes mere guess-work.

The following is a comparative table of receipts at and exports of produce from the Port of Montreal from January 1st to October 20th, 1880:

| | Receipts Brls. | Exports. Brls. |
|------------|-------------------|-------------------|
| Flour..... | 503,943 | 594,175 |
| | Bush. | Bush. |
| Wheat.... | 8,310,765 | 8,150,031 |
| Corn..... | 7,144,041 | 6,752,163 |
| Pease..... | 1,679,196 | 2,248,915 |
| Oats..... | 654,666 | 1,630,130 |
| Barley ... | 163,957 | 110,256 |
| Total... | 17,952,625 | 18,891,495 |

Showing an excess of exports over arrivals of 30,232 barrels of flour and of 938,870 bushels of grain; and yet these figures do not exhibit the full amount of the discrepancy between the two statements, as the consumption of the city and its suburbs does not enter into the account.

Supposing that the 30,232 barrels of flour, excess of shipments over receipts, were the product of the 160,734 bushels wheat, excess of arrivals of wheat over shipments, the consumption of the 160,000 people forming the population of Montreal and its suburbs is not provided for, and consequently a considerable quantity

of wheat that does not appear in the receipts must have been turned into flour by the millers of the city. Allowing the usual average of 5½ bushels of wheat per head and per annum, which gives 240 lbs. of flour, or 312 lbs. of bread a year, or 13½ ounces per day to every inhabitant, 697,500 bushels must have been received for the feeding of the population of Montreal and its suburbs during the first ten months of this year—omitting all account of the quantity of flour used as gloss or starch in the cotton mills and other industries.

Peas show an excess of export of 569,719 bushels over receipts; and oats, that amount only to 654,666 bushels in the arrivals, figure for 1,630,130 bushels in the exports, a difference of 975,464 bushels over receipts. If to this excess of shipments be added the quantities used for horse-feed in the city and the 534,900 bushels representing the 53,490 barrels of oatmeal, excess of exports, we arrive at the conclusion that very nearly two millions of bushels of oats must have been received in the city that escape all record. An excess of exports of 48,543 boxes of cheese and of 23,350 kegs of butter over arrivals further indicate the degree of care taken in collecting correct informations as to the business of the port. It is almost incredible that a large exportation of cereal produce, effecting an opening of new business with foreign countries and creating an additional demand for our grain crop, has been going on for the last two years, without the amount of that new trade, its importance and extent, obtaining the slightest mention in the records of the trade of this city. How many bushels of rye have been received in this market and shipped abroad during 1879 and the present year? No statistics of the port will tell. The tables of trade and navigation report for 1878-79 an exportation of 640,000 bushels. Probably this trade has doubled in amount during the present year, and extended to still other countries, for never has the demand for rye been so general and steady, nor the movement of the crop so necessary to be understood. But two years time is, perhaps, not sufficient to establish the proper machinery for the registration of a new line of exports that may have died away owing to good crops elsewhere before we learn aught of its importance.

The contemplated consolidation of the three commercial corporations of Montreal into one body may do much for the mercantile interests of the city, but in no way can these interests be better served than by the collection of statistics relating to our port, as accurate and reliable as those of New York or Chicago.

COMMERCIAL UNION.

We are assured by the Toronto annexation organ that "a moral reunion of all who own Great Britain as their parent and speak the tongue of Shakespeare is an idea which is fast, though silently, becoming a fact, and against which it is as useless to wrestle with angry denunciations and appeals to evil memories as it would be to wrestle against the diffusion of the morning light. We had occasion recently to notice a statement made by Mr. Anderson, M.P., that Mr. Wharton Barker's commendations regarding Canada are "likely to engage the serious consideration of the government of the United States," that Canada is to be "a leading political question of the immediate future, and even that it was likely to become a prominent feature in the policy of the Garfield administration." Mr. Wharton Barker and the annexation monthly hold substantially the same views; they desire to establish what is designated "Commercial Union," as a means to an end, that end being the annexation of Canada to the United States. We cannot be surprised that Mr. Wharton Barker should be favorable to the acquisition of Canada by the United States, and if the government of that country should be induced to believe, what they are constantly assured of, viz., that all the loyal utterances, and manifestations of the people of Canada, proceed merely from the lips, while at heart they are "fast, though silently," becoming estranged from the great Empire, with which it has been their pride to be associated, it is by no means improbable, that Mr. Anderson's "most reliable authority" may be found to have had some ground for the information which he has conveyed.

We confess that we hardly know what is the real state of public opinion in Canada. We have two political parties each contending for supremacy in the Parliament of the country, precisely as in every country, enjoying representative institutions. Parties holding one set of opinions desire to be sustained by the suffrages of the majority. Both these parties profess that they are satisfied with our political constitution, under which we enjoy as large a measure of freedom as any people in the world. Such are the professions of the people, as indicated by their representatives in Parliament. It is, however, boldly asserted by certain writers that in secret the representatives of the people are dissatisfied with the institutions under which they live, and that they are desirous of being annexed to the neighboring republic. If

Mr. Goldwin Smith, the reputed writer of the remarks which we have quoted from the Toronto organ, is correct, then the members of both the Canadian political parties are consummate hypocrites, and it might be difficult to determine which contains the greatest number. The Toronto *Globe*, the journal which has been recognized as the chief organ of the liberal party, has given no uncertain sound in response to the utterances of the annexation monthly and its defunct ally in Montreal "devoted to Canadian Emancipation." It has been attacked by the chief organ of the conservative administration, which, to use the language of another conservative organ in St. John, N.B., "expressed its sympathy with Professor Smith when wantonly assailed." The annexation organ congratulates itself that "the attempts of certain journalists, styling themselves liberals, to limit freedom of discussion in Canada and to crush by personal libel those who presumed to pass the limit," have ended in failure.

We are not ourselves aware that there has been even a suggestion on the part of any one in Canada that it was expedient to interfere with the freedom of the press, and we can therefore draw no other conclusion than that the annexationist organ claims the privilege of being allowed to sap the loyalty of the people, without being answered, those who venture to depart from his views being subjected to the imputation of "unscrupulous and venomous persistency," and of endeavoring "to crush by personal libel." We are unaware of any "personal libel" having been uttered against the learned editor of the organ referred to. We are equally unaware of any proposition to place restrictions on the freedom of the press, and we must therefore infer that those who venture to depart from the recommendations of that organ to change their allegiance are deserving of the censure of the recognized organs of a conservative minority. It is, in the words of a conservative organ of the Dominion Government in New Brunswick, *quite natural*, that the "*Mail* should be the vehicle through which Professor Smith replied to the *Globe's* assaults." Our own opinion would have been, that the least natural vehicle for an annexationist to employ, would be the recognized organ of a Conservative Government, and more especially when that annexationist openly imputed to the party of which the *Mail* is an organ that though openly professing loyalty its members are consummate hypocrites and secret advocates of annexation.

We are by no means unaware that the

writer for the annexation periodical has two strings to his bow, and that while complimenting Sir John Macdonald personally to an extent that has induced the conservative organs, with hardly an exception, to throw their shields over him, he loses no opportunity of paying equal homage to Mr. Blake, which he has done so effectually as to have gained over the London *Advertiser* and the statesmen by whom that journal is supposed to be inspired. Mr. Blake was weak enough to commit himself to a scheme which would be still less acceptable than annexation to the Canadian people, and has thereby earned the gratitude of revolutionists. It has not been made apparent, since his election to the leadership of the liberal party, whether that party is to adopt what we may without impropriety term his hobby, or whether he intends to defer to what we sincerely believe to be the views of the great majority of the Canadian people of all parties. We may take the opportunity of informing our conservative contemporary in St. John, N.B. that when we stated that the systematic toadying of Mr. Goldwin Smith, editor of the organ in question, by conservative journals had excited disgust in the mind of a majority of their supporters, we did so deliberately, and with good ground for so doing. We admit that party politicians may, under the same influence as the party journals, tamper with their loyalty for the sake of obtaining the support of his pro-annexation paper in their contests with their opponents, but there are in every part of the Dominion independent conservatives who take no interest in the mere personal contests, who are intensely disgusted at the *entente cordiale* between an avowed annexationist, who is devoting his talents, which are universally acknowledged, to the promotion of the cause of revolution, and the leaders of a conservative party.

Although we have devoted more space than we had intended to what may be deemed irrelevant matter to the particular subject which has led to our remarks, we must express our hope that the advocates of commercial union will favor us with their ideas as to the mode by which that system is to be established. The London *Advertiser* is supposed to be devoted to a free trade policy. Are we to understand that the meaning which it attaches to commercial union is that Canada is to adopt the protective system of the United States; and if so we would desire further to be informed how the common tariff is to be regulated. Are we to surrender to the United States the right to regulate in Congress the import

duties to which we are to be subjected in Canada, and the further right to dictate the share of such duties to which we are to be entitled? If not, and that it is proposed that we are to have a voice in determining the extent of our own taxation, then we should like further to be informed of the ground on which it is imagined that the Congress of the United States would consent to give Canada a voice in determining what duties should be imposed on imports into the United States?

We have heard a good deal of "commercial union" within the last year or so, but we have never yet seen a satisfactory explanation of the term. We are not much surprised at the reticence of those who make no secret of their conviction that "commercial union" must lead to annexation, but when journals like the London *Advertiser*, which are identified with a political party, profess themselves favorable to such a policy, we may fairly claim from them a clear exposition of their views.

MR. THOMAS HUGHES AND PROTECTION.

Mr. Hughes has bearded the lion in his den. In his recent lecture in Philadelphia, the head quarters of protection and the residence of Wharton Barker, he descended to his audience on the merits of free trade, and on the dearness of everything in America. He was subjected to a cross-examination by a reporter, and, if we can believe the said reporter's version of what passed, he endeavored to evade a discussion, possibly from a different motive from that attributed to him. He was asked whether a working-man could not live as cheaply in America as in England, and had to acknowledge that food was cheap, and several other necessaries, but car fares, railroad rates, and express charges are ever so much higher. The Protectionist journals are not inclined to shrink from the discussion which has been provoked by Mr. Hughes. In reply to his general proposition that articles which cost a shilling in England cost a dollar here, they argue that, while some manufactured articles are dearer in the United States than in England, the wages of a labouring man are quite twice as much as those that are paid in England; while food, which takes nearly three-fourths of a man's wages, is not only very much cheaper in this country, but much better, and more varied. Then again it is contended that there are quantities of manufactured articles of common consumption which are sold at prices quite as low as those which prevail in England. These are specified as follows:—viz., blankets,

cotton goods generally, boots and shoes, clocks and watches, edge tools, woodenware, agricultural implements, tinware, pots, kettles, pans, glass, wheeled vehicles, and furniture. Mr. Hughes' critics are sanguine that if he will only stay in Philadelphia they will be able to convert him to the belief that the protective principle is the right one at least for them. They claim to have converted thousands of other Englishmen who have come to reside in the States, and want Mr. Hughes to explain why so many come to live among them if their fiscal policy is so injurious.

THE FINANCIAL ASSOCIATION OF ONTARIO.

The first annual meeting of the Financial Association of Ontario was held yesterday at the head offices of the company in London, Ontario. The following report was read. Your Directors have pleasure in submitting the first report of the company for the period ended 30th September, 1880. The profits made on investments realised, and interest earned amount to \$3,422.99; representing a profit of over 11 per cent per annum on the average working capital for the period. The premiums received on ordinary stock amount to \$5,330.00, making the revenue from all sources \$8,820.99. The usual practice of distributing the preliminary expenses over three or four years has been adopted that the shareholders may the more readily judge of the results attained; but should the second year prove as satisfactory as the first—and the directors have every reason to believe that it will prove at least equally so—they would recommend the whole of the balance to be then written off. The subscribed capital now amounts to \$169,600, on which over \$62,000 has been paid up, as compared with \$19,000 six months ago.

The first quarterly dividend at the rate of 7 per cent. per annum, on the ordinary, and 8 per cent. on the preference capital was paid last April. Subsequent dividends have been at the rate of 8 per cent. per annum on both classes; after making provision for which there remains \$4,633.17 as the nucleus of a Reserve Fund, to which the Directors should like to see additions made from time to time.

The company having been the first monetary institution in Canada to adopt the system of preference and ordinary stocks which, however, prevails to a large extent in Great Britain, it was not expected that much progress would be made at the outset. Any new idea is subject to more or less prejudice, and a good many are disinclined to endorse it till it has been demonstrated a success. Until the last few months, subscriptions came in even more slowly than had been anticipated. Conscious, however, that the system was a good one, and that the business of the company was of a character to command the confidence of investors in point of safety, and that its profitable nature would earn their support, the Directors never entertained any doubt of ultimate success, and the result has justified their expectations. The working capital has nearly doubled during the last three months, and applications for stock are now being received from nearly every section of Canada to a most gratifying extent.

The Directors look upon the preference stock of the company as one of the safest investments that can be procured, and as such consider the rate of interest it yields on the present price of issue as much higher than it should be. The subscription price will, therefore, be advanced gradually, as the number of shareholders increases, and the strength of the company becomes recognised. Seven per cent. ought to be

a satisfactory return on the preference. On the basis of its minimum dividend (8 per cent. per annum) it should consequently sell at about 114 per 100. Issued at this price, it would of course be equivalent to a 7 per cent. stock issued at par, the premium being a permanent increase of capital on which no interest has to be paid. Proceeding on the principle that the larger the number of investors who know of the existence of the institution, the faster subscriptions to stock will be received, and consequently the higher the price at which it will be saleable, the company is being extensively advertised. Advertising has paid well so far, and the directors have no doubt it will pay still better in the future. The permanent advantages thereby secured to shareholders will also be important in case they desire to sell their shares at any future time.

It will be observed by the Financial Statement, which has been drawn up in such form as the Board thought would most clearly show the comparative sources of income, that the most productive branch of the company's business is that of realising on its investments whenever an opportunity offers. Absolute safety has always been the first consideration of the management, and the Directors believe that every dollar invested at the present time could be withdrawn at cost or at a profit.

Confined as the business is, to the more secure investments, the Directors do not expect that over 6 to 8 per cent. per annum can be earned in the form of interest. The revenue of the company above this rate will depend on the profits made by re-sales of investments, which should amount to at least four or five per cent. additional. In some years they may amount to very much more than this, but with active management they should seldom amount to less.

The company has one very important point in its favor. As the rate of interest declines its profits, strange as it may seem at first sight, should increase. A decline is equivalent to a growing demand for investments, which in turn means increased opportunities for realising to advantage, thus enabling the capital to be turned over more frequently, and adding to the profits in a corresponding ratio.

There is, therefore, every indication that the company has a bright future before it.

Respectfully submitted,

JOSEPH D. SAUNHY,
President.

EDWARD LE RUEY,
Managing Director.

London, Ontario, October 15, 1880.

Profit and Loss Account for period ended 30th September, 1880.

| | |
|---|------------|
| Dividends Nos. 1 and 2..... | \$991 74 |
| Amount set aside for dividend No. 3, quarter ending September 30th, 1880, at the rate of eight per cent. per annum..... | 864 23 |
| Preliminary and general expenses written off..... | 2,331 80 |
| Surplus, appropriated as a Reserve Fund..... | 4,633 17 |
| | <hr/> |
| | \$8,820 99 |
| Profits realized by sales of investments, including accrued interest thereon at time of sale..... | \$1,938 41 |
| Interest received on current investments..... | 798 01 |
| Interests accrued, but not yet due | 704 57 |
| Premiums received on ordinary stock..... | 5,330 00 |
| | <hr/> |
| | \$8,820 99 |

General Statement, October 1st, 1880.

| | |
|------------------------------------|--------------|
| Stock subscribed..... | \$169,600 00 |
| Acceptances..... | 330 75 |
| Sundries..... | 9 00 |
| Appropriation, dividend No. 3..... | 864 23 |
| Reserve Fund..... | 4,633 17 |
| | <hr/> |
| | \$175,437 20 |

| | |
|--|--------------|
| Amount the shareholders have yet to pay in on their stock..... | \$107,575 57 |
| Cash value of investments..... | 53,415 35 |
| Balance at bankers; the Bank of Montreal..... | 6,636 29 |
| Preliminary expenses in suspense..... | 3,000 00 |
| Balances with financial agents; U. S. and Canada..... | 2,445 85 |
| Burglar proof safe, office furniture, and other open accounts..... | 1,352 08 |
| Deposited with Savings Societies..... | 600 06 |
| Cash in hand..... | 412 06 |
| | <hr/> |
| | \$175,437 20 |

Certified correct,
R. J. C. DAWSON, }
JAMES F. HOWIE, } Auditors.

THE MARITIME BANK.

(Annual Report, concluded.)

Amounts credited since last report:—

| | |
|---|---------------------|
| Maritime bank stock cancelled, calls not paid, amount paid up..... | 8,670 |
| Maritime bank stock held by debtors, forfeited, calls being unpaid..... | |
| Jas. Donville..... | \$99,200 |
| Four others..... | 30,450 |
| | <hr/> |
| | 129,650 |
| Balance at debit of profit and loss account..... | 270,213 |
| | <hr/> |
| | \$563,869 \$563,869 |

Attention ought here to be drawn to the fact that while the above half million of dollars have been written off this year, and appear now for the first time, the losses were the result of loans, discounts and advances, or renewals thereof, which were almost entirely contracted prior to the date of the report published over two years ago.

In addition to the amount written off as probable loss as above.....\$538,828 the following debits were made in previous years:—

| | |
|-------------------------------------|--------|
| Losses..... | 16,410 |
| Preliminary expenses..... | 8,102 |
| Loss, building, &c., fire 1870..... | 25,663 |

Total losses written off..... \$589,004

Outlay since bank commenced operations in 1872 up to last evening:—

| | |
|---|----------|
| Dividends..... | 111,723 |
| Taxes..... | 21,066 |
| Management,—President's salary and Directors' fees \$11,150, salaries \$48,341, agency \$3,789..... | \$68,280 |
| Rent \$15,185, law expenses \$7,103..... | 22,288 |
| Stationery, advertising, &c. .. | 11,301 |
| Telegrams, stamps, express charges, fuel, furniture, &c. | 14,713 |
| | <hr/> |
| | 116,583 |

Total..... \$838,377

Which has been covered as follows:—

| | |
|--|-----------|
| By shares forfeited..... | \$128,230 |
| Income since bank commenced operation..... | 429,934 |
| Balance of profit and loss account..... | 270,213 |
| | <hr/> |
| | \$838,377 |

Your Directors may be expected to report on the manner in which the business has been conducted, and the causes that have been at work to bring about such deplorable results. They would simply state that the bank does not appear to have been brought into its present position because of an excessive number of failures, or on account of the great depression of business the city and Province has experienced previous to and since the great fire. Neither does it appear to have been from an imperfect system

of bookkeeping, for the books have been well kept, and clearly show the state of the different accounts at all times, but rather because of not adhering to sound well established banking principles. From the very start, instead of cautiously and prudently distributing the loans among local borrowers in small risks, a preference seems to have been given to loaning out *en bloc* sums, the then Directors seeming not to have acted on the principle that it is "better to keep our money locked up in the safe, or employed on undeniable security at a low rate of interest, than to trust it to men of large ambition and small capital, who are ready to borrow immense sums on slender security," simply on their own name, or on that of some partner or associate, and quite willing to pay any rate of interest.

Dividends were declared and paid when the earnings did not warrant this, and as far back as 1876 the bank's capital appears to have been locked up if not impaired, while from that time up to the end of 1878 (when Crawford's failure seems to have given the finishing blow to the bank's credit) the earning power of the bank appears to have depended on its credit and the financial ability of the cashier.

Although losses to the extent of \$538,828 exclusive of what will yet have to be written off as loss by Killam & Co., have been sustained, and the shareholders have been deprived of dividends for seven half years, it is some consolation to know that the public will not suffer any loss, and that the shareholders need entertain no fears of further calls or of double liability, but on the contrary may look for a return of a little of the capital.

With regard to the bank continuing to do business, it is known to your Directors that while some of the stockholders are unwilling and unable to furnish capital for its continuance there are others who are desirous that the charter should not become extinct. By the continued existence of the charter, the cost of obtaining the necessary legislation to wind up the bank would not only be saved, but the assets would be increased to the extent of whatever the charter may be worth. Your Directors therefore are of opinion that the present shareholders should seek to secure this double gain. By order of the Board of Directors.

THOS. MACLELLAN, *President.*

St. John, N.B., 1st Oct., 1880.

The gentlemen under mentioned were duly elected Directors for the ensuing year:

Mr. Thomas Maclellan, Mr. J. L. Dunn, Mr. W. W. Turnbull, Hon. Justice Palmer, Mr. R. T. Clinch, Hon. John Boyd, Mr. George McKean.

Mr. Thomas Maclellan was re-elected President, and Mr. James L. Dunn, Vice-President.

ALFRED RAY, *Cashier.*

INTERESTING SUIT FOR DEFALCATIONS.

In the Province of Ontario the County Registrars of Deeds are required, since the beginning of 1873, to refund to the County fifty per cent. of their fees over and above \$3,500; that is to say, if the gross aggregate is \$7,500, the Registrar retains \$3,500 and pays the balance to the County Treasurer, on or before the fifteenth of January in the year succeeding that during which the fees are collected. The Registrar is also required to make duplicate returns under oath of all his fees to the County Treasurer and the Provincial Secretary on the same day that he pays the refund. The County of Bruce, though by no means the largest of Ontario County, overtops all other counties in the matter of Registry fees by over \$1,000. The reason of which may be seen in the sequel. In 1875 there was a verdict against the Registrar for the exaction of illegal fees as follows: Where he had charged \$3.05, he was adjudged to have over-charged \$2.00. Where he charged \$1.65, the proper charge

was 25 cents, and where he had charged 35 cents, 10 cents was the proper fee; this was in September or October. The case is reported in Vol. 26 Common Pleas Reports, Ont. Last year he, unfortunately for himself, disputed his assessment of \$5,000 for income. The Court of Revision reduced it on his oath to \$2,500, but the County Judge restored the original assessment, and the investigation gave a clue to a defalcation to the County of between \$6,000 and \$7,000, of which he paid \$3,000 a few days after. In October the assessor sued him for a libel, on which he has since recovered \$500 damages, and the Registrar not knowing that the authorship of the libel had been discovered, thought the suit was for the defaults, and he paid over \$354 more, which covered nearly the whole claim for the preceding year, the refund for which should have been paid on January 15th preceding. It was the return for this year which was produced before the County Judge, and the Registrar, like the ostrich with its head in the sand, thought he was safe. His persecutors, however, got copies of his returns to the Government, and these did not in all cases correspond with the duplicates in the Treasurer's hands, and several discrepancies were entirely absent. Large discrepancies appeared in the totals, and all on the same side. Other considerable sums appeared as margins between the amounts refunded as in the printed Auditor's Reports and the sums due by the Registrar's Returns.

The exact amount due to the County for seven years was thus supposed, but only supposed to be ascertained, and the County Council in December last ordered him to pay up with interest. On the 16th January following he paid up \$3,257 for 1879 and \$252.00 for interest on overdue payments in former years. The Council met towards the end of January, and finding a large default still existing, and the duplicate returns for several years still unmade, asked the Government for a commission of enquiry. The Warden went to the Government to press the case, but the Registrar followed him into the Executive Council Chamber, denied the Warden's statements, declared he had made all the returns, and that he was justified by law and equity for the alleged defaults. The Warden baffled before the Executive, by this brazen proceeding, issued a writ on the 20th February. On the 12th March, the defendant swore in substance that he owed the County nothing, and by means of this oath got in a demurrer which threw the case over the assizes in April. On the 13th he paid the Treasurer \$1,118.98, and begged for quarter. On the 20th, he filed his pleas and demurrer and pleaded the above payment, and as soon as the assizes were over, he applied to strike out his own demurrer, a document which the presiding Judge described as disgraceful.

The trial came on on the 28th ultimo. The plaintiffs could not go beyond the defendant's own receiving book (which is kept under the statute), and compare them with his returns and compare the returns with his payments. There were sums aggregating about \$500 on which he said the inspector authorized him to keep the percentage. In the return for 1875, the year of the overcharges suit, he deducted \$822 for overcharges made by him, in which he claimed the County had no right to share. There was no reference to this deduction in the sworn duplicate return to the County Treasurer, and it was like the others entirely unknown, except to himself, until a certified copy of a return previously made to the Government was produced. On the day before the trial a discrepancy of \$553 was discovered in the return for 1876 between it and the books, and this was sworn by the Deputy Registrar to have been so deducted for the approximate over-charges of the three first months of 1876, subsequent to the verdict, being at the rate of \$2212 per annum for over-charges, or illegal fees. The verdict for over-charges was as had been stated in 1875, and it was sustained by the full Court in a unanimous judgment delivered about the end of March, although it was pretended at the trial that the system of over-charges was then stopped. It is not so, however; another verdict with certificate

for costs was obtained in May following for over-charges made in April, but this verdict was lost. The over-charges were made knowingly and wilfully in the teeth of a former verdict, but a plea of no notice of action was allowed to prevail in favor of a public officer acting in this way. In 1878 the Registrar made no return at all to the County Treasurer. It was discovered that he retained \$921 of the county's percentage, and he wrote the County Treasurer that he had carried the above cases to the Court of Error and Appeal and won them there, which, it is stated, he did not do. He had in fact the county's percentage on \$822 in 1875 and on \$553 in three months of 1876 because he lost those cases, and in 1877 he kept \$921 on the pretence that he had won them. The damning facts of the case were suppressed at the trial by the admission of everything. The verdict of \$1377 does not include but is exclusive of \$1118.98 paid on the 13th March, three weeks after action. The contention with Registrar only dates from December. Till then the Treasurer, Auditors, and County Councilors limited themselves to suspicions, and were profoundly in the dark as to the real facts.

TORONTO HAS lost one who was said to be her wealthiest citizen in the death of Mr. John Crawtha, which took place in that city on Tuesday last. Mr. Dobbie, late of the firm of Dobbie & Carrie, of Toronto, who died on Wednesday, will be missed, among others, by the many young men whom he was accustomed to assist in various ways on their arrival in Canada.

ILLEGAL INSURANCE.

Some of the Plate Glass companies have been suffering for some time through the doings of one or two unlicensed concerns who have little to commend them beyond the title they bear. Concerns of no responsibility can well afford to pile up at any price liabilities which they may or may not pay when occasion demands. If insurers will consider how far they would be inclined to trust such people with a few hundred dollars their relations will appear in a proper light. The following letter will explain itself:

Albany, Oct. 25th, 1880.

Me. A. J. PELL, General Manager, &c., Montreal.

DEAR SIR,—I am in receipt of yours of the 22nd instant, asking if the Lloyds have any license or permission to insure glass in New York. In reply, I beg to say that said institution has no authority whatever from this Department to insure plate glass. It has no securities, on deposit, in this department for the protection of its policy-holders, and makes no report of its condition to any state officer. Last winter a bill was introduced in the State Legislature to bring associations of this kind within the Insurance laws, but the officials of the Lloyds in some manner procured the defeat of the measure. I have no knowledge whatever of the persons connected with the association.

Respectfully yours,

JOHN A. McCALL, Jr.,

Deputy Superintendent.

The new "Lloyds," who have, with admirable coolness, adopted the name of a respectable old-established English Marine Association, make no report also to the Department at Ottawa, from which the public may fairly infer that it is in no position to do so. A company that does business as it were surreptitiously, and in violation of the law, is not likely to concern itself about policyholders should a tempting occasion present itself. But we fear we err in calling it a "company"; the Lloyds we believe is composed of "subscribers," and has no more corporate existence than the man in the moon. The twelve subscribers bind themselves "severally and not

jointly" to pay what loss may occur in the proportion of one-twelfth each. For instance if a show-window is insured for \$144 and a loss occurs, each member is liable only for one-twelfth, or \$12. If the loss should be disputed the insured would have to bring twelve different actions against the different "subscribers" to recover \$12 in each action. The question of individual responsibility among the "subscribers" will suggest itself.

FIRE RECORD.

ONTARIO.

Galt, Oct. 22.—Residence of Dr. Lundy destroyed. Loss heavy; insured for \$2,500 in the *Royal of England*, and furniture for \$1,000 in same Company. *Otterville*, 23.—Barn belonging to James Barker, of South Norwich, with contents, destroyed. Insured. *London*, 25.—A barn and contents belonging to Anson Thomas, in the township of *Mosa*, destroyed together with a large quantity of grain and hay. Partially insured. *Osceola*, 26.—Store and dwelling of Thomas Foran, destroyed, together with part of contents. Loss about \$600; insured for \$1,300.

NOVA SCOTIA.

Farmouth, Oct. 15.—Geo. E. Lavers' clothing store destroyed. Loss on stock \$3,000; fully insured. *Halifax*, 19.—Building occupied by N. Glennon destroyed, with contents. Building insured in the *Imperial* for \$1,000; and furniture in the *Phoenix* for \$500.

NEW BRUNSWICK.

Coverdale, Oct. 23.—Saw mill owned by A. Cushing & Co. destroyed; insured in the *Queen's* for \$5,000, and in the *Western* for \$1,000.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Oct. 28th, 1880.

The mercantile and financial situation here is not essentially changed, as compared with the date of our last review. The volume of trade since the beginning of the month has shown a steady shrinkage, but it has not fallen below respectable proportions considering the advanced period of the season, when a decreased demand for general merchandise is invariably expected. That business is less active, and values less buoyant than at the like period of last year is mainly due to the fact that speculation, so rampant a year ago, is now almost wholly in abeyance; but prices of all staple articles are subject to very much less fluctuation than last year, and the continued report of prompt and satisfactory remittances, and a corresponding decrease of renewals is one of many proofs that the country is steadily, though perhaps slowly, increasing in realized wealth, and is in a much more prosperous condition than a year ago. In those branches of trade in which our business men are obliged to forecast the future in all their dealings, the Presidential election, to take place next week, necessitates a halting policy, and consequently a falling-off in transactions. There is still a plethora of loanable funds at the banks, but the demand for accommodation continues only moderate, and rates of interest and discount remain easy at the figures quoted for several weeks. Sterling Exchange rules quiet at $8\frac{1}{2}$ to $8\frac{3}{4}$ premium between banks, and $8\frac{1}{2}$ do to customers. Gold drafts on New York are drawn at 1-16 to $\frac{1}{4}$; rem., but the demand is very light. Produce bills quoted at $7\frac{1}{2}$ to $7\frac{3}{4}$ prem. Several banks have declared their semi-annual dividends within the week, and it

is reported that one or two are considering the advisability of making a further reduction in the rate of interest paid on deposits after the 1st Nov. The local Stock Market, owing to re-assuring information regarding the Pacific Railway contract, and the guaranteed sound condition of several institutions of which the dividend about to be declared had been considered doubtful, has been active, strong, and steadily advancing since our last issue. In bank shares, Ontario seemed to lead, having advanced, on the strength of a 3 per cent. dividend for the half-year, over 8 per cent. Montreal and Commerce have each advanced over 3 per cent., Merchants 2, and Montreal Telegraph 3. But the most remarkable "boom" has occurred among miscellaneous securities, Canada Cotton Co.'s stock having gone up 16 per cent., and Graphic over 10 per cent., within the week; at the like date of last year Canada Cotton was offering freely at 10, and sold at 8, and to-day the market closes at 116 bid. For Graphic 60 is bid, the stock having advanced 9 per cent. yesterday; the stockholders have been assured of a 6 per cent. dividend in January, but the future of this stock depends somewhat upon the result of the Presidential election. City Gas has advanced about 3 per cent., and City Passenger, on the strength of the forty-year monopoly scheme again receiving attention, has scored an advance of about 5 per cent. within the week. Richelieu is quoted 1 per cent. higher than at our last.

Sales on the Stock Exchange to-day were: Morning Board—125 Montreal at 155 $\frac{1}{2}$; 13 do at 155 $\frac{1}{2}$; 25 do ex-dividend at 152 $\frac{1}{2}$; 30 do do at 152; 150 Ontario at 94; 60 do at 93 $\frac{1}{2}$; 270 do at 94 $\frac{1}{2}$; 100 do at 95; 30 Peoples at 82 $\frac{1}{2}$; 5 do at 83; 10 Molsons at 99 $\frac{1}{2}$; 40 Merchants at 110 $\frac{1}{2}$; 125 Commerce at 131; 50 Montreal Telegraph at 132 $\frac{1}{2}$; 25 do at 132 $\frac{1}{2}$; 75 do at 132; 110 Richelieu at 54 $\frac{1}{2}$; 75 City Passenger, at 14; 35 City Gas at 146; and 20 Canada Cotton Co. at 116. Afternoon Board—600 Ontario at 95 $\frac{1}{2}$; 50 do at 95; 125 do at 95; 50 do at 94 $\frac{1}{2}$; 50 Peoples at 84; 10 Molsons at 99 $\frac{1}{2}$; 50 Toronto at 145 $\frac{1}{2}$; 125 do at 110 $\frac{1}{2}$; 50 Commerce at 131; 50 do at 131 $\frac{1}{2}$; 110 do at 131 $\frac{1}{2}$; 25 do at 132; 75 Richelieu at 54 $\frac{1}{2}$; and 100 City Gas at 146 $\frac{1}{2}$.

ASTES.—Receipts continue light. First Pots, under the influence of a good export demand, have advanced to \$4.90. Seconds have been sold at over \$4.00. There are no Thirds. *Pearls*.—Latest sale 30 barrels First Sorts at \$5.15. The stock of both Pots and Pearls is now remarkably light. Receipts since 1st January, 7531 barrels Pots, 1393 barrels Pearls; deliveries, 7876 barrels Pots, 1364 barrels Pearls; stock in store at six o'clock on Wednesday evening, 117 barrels Pots and 138 barrels Pearls.

BOOTS AND SHOES.—Small sorting-up orders forwarded by travellers during the week have been fairly numerous, but up to the present the weather has not been favorable for an increased demand for winter goods, and, as is usual at this period, the week's business shows a slight falling-off as compared with the recent past. The only class of goods in short supply this season was heavy boots, which seem to have met with the most active demand. Several of our large dealers are now preparing for stock-taking. No change in prices is expected to take place this season, and indeed it seems likely that no material alteration will be made in present rates, for even spring goods. Remittances continue quite satisfactory.

GROCERIES.—The *SS. Barcelona*, with an assorted cargo of Valencia and Malaga Raisins, etc., is at hand. Other Valencia Raisins a good many have been sold to arrive. *Sugars*.—Granulated is reduced $\frac{1}{4}$ th, now 10 to 10 $\frac{1}{4}$. Raw Sugar quiet. Refined Yellow not particularly changed, although the whole turn of the sugar market may be put down as rather easier. *Teas*.—There is a report of advance of \$1 the picul in Japan. Market

here is quiet. Fine Teas are held without any alteration in values of moment. Market is not active, and supply of Japan is full. *Molasses*.—About 500 puns sold about a week since at well up to current values. Since then not much doing. *Coffees* dull. Java, 21c to 22c; Maracibo, 21c to 23c. *Rice* held more firmly, \$3.90 to \$4.35. *Spices*, steady. *Pepper* keeps up at all points. *Fruits*.—The *Barcelona* will give a full assortment. Sales of one lot about 1500 at boxes 7 $\frac{1}{2}$ others 7 $\frac{1}{4}$ for quantity, held at 7 $\frac{1}{2}$ to 8 $\frac{1}{2}$ as to lot and quality. In Malaga Raisins prices are unaltered, demand is not active. Malaga Figs held at 5c to 6c as to lot. In Eleme Figs imports have been very light, owing to extreme prices. Tarragona Almonds rather lower. Walnuts and Filberts unchanged. Currants not active, 6c to 8c., reported again higher in price. Sultan Raisins, 8 $\frac{1}{2}$ c to 10 $\frac{1}{2}$ c.

Dry Goods.—Trade during the week has been fair for the season, not active, still reports are rather more encouraging than they were last week. Sorting-up orders for winter goods, received through travellers, although not large, have been fairly numerous, and in some instances for high-priced goods. All kinds of heavy woollens,—presidents, beavers, and nap coatings, also blankets and grey flannels, are in good demand, and are moving off freely. Black silks have also been in greater demand than usual at this time of year, and some first-class orders have been placed. We understand that some houses are carrying large stocks of these silks, and are disposed to make concessions in order to push sales. A few customers from the Ottawa and Cornwall districts, and from Eastern Ontario have visited the market within the week, and they report that, owing to the continued mild weather, stocks in the country have not been largely reduced as yet, but there is no doubt that towards the end of the season they will become low, both in wholesale and retail houses. Remittances have continued good, and dealers report a larger aggregate for the month than was expected.

DAIRY PRODUCE.—There has been a great lack of activity in the local *Butter* market during the week, the only kind wanted by shippers being choice fresh-flavored goods, of which very limited quantities were obtainable. For a guaranteed lot of 50 packages of selected Townships 23c was paid on Tuesday last. Secondary qualities are hard to place at any price, and the market for these, which are too plentiful, is dull and weak. Within the week Montreal buyers have visited several creamery factories, and separated the August from the fresh September make, paying 24 $\frac{1}{2}$ c for the former, and 26 $\frac{1}{2}$ c for the latter; and, unless the market should improve beyond all expectations, many more factories will likely have to sell on the same plan. It is reported that across the line many creameries have been holding stock since June last, and much of it believed to be fresh, has proved, on examination, to be stale. In New York much the same state of affairs exists. Business still lacks a positively active tone; the local demand continues to look sharp for all the really choice fresh-flavored goods, and would no doubt handle a greater number if they could find them, but, failing in this, are falling back on the finest of the next grades below, and taking enough to carry them over present necessities. Held stock however, is not, as a rule, moving satisfactorily. Exporters are not in general attendance on the market, but a few are buying and taking good, solid, even lots of Western factory at 18 to 20c, and also some State; the latter, however, rarely drawing bids above 23c. Common butter still appears under neglect, and values to a great extent nominal. The local *Cheese* market has been somewhat more active, a demand having sprung up from speculators; a lot of 4,000 boxes late make changed hands on Tuesday at 12 $\frac{1}{2}$ c, and another lot of 300 boxes at 12 $\frac{1}{2}$ c, but the market closes weak and lower, sales of fine September having been made yesterday at 12 $\frac{1}{2}$ c. There is a large quantity under offer in addition to what has been contracted for, and strong efforts have apparently been made to keep the non-con-

tracted cheese in the hands of makers until the contracted lots have been sold. The factory men would do well to accept all offers, which are not made with the view of buying, but with the intention of bluffing them into holding until the contracted goods have been placed. At Utica, N. Y., market on Monday 7,000 boxes were sold, at prices ranging from 124 to 126c, the ruling price being 123c. About 2,100 boxes went forward on commission. At Ingersoll on Tuesday last thirteen factories offered 13,650 boxes, Sept., Oct., and balance of season's make. No sales. Factorymen were holding for 13 to 13½c. Buyers would not pay over 12¾c. Next Tuesday will be the last market day this season, as there are not over fifteen factories in this section unsold. The English market has been rather irregular this week; yesterday Liverpool cable declined 1s., quoted at 65s. 6d.

DRUGS AND CHEMICALS.—Business in this line continues steady, with few changes of any importance to note. In the finer chemicals Quinine is weaker, and European makes can be bought in New York and brought here at lower figures than they could be imported direct. Camphor is at the moment a little lower. In England the Chemical market is dull, but prices are nominally unchanged.

FLEIGHTS.—Remain very firm, very little tonnage offering now, while there is a good demand, especially for small, handy grain vessels which command the highest rates, 6s. 7½d. having been offered and refused; 6s. 9d. is asked; and for steamers for early November shipment, 7s. per qr. is asked to U. K. ports. The regular liners have also advanced rates considerably, being now quoted at 5s. 3d. to 5s. 6d. to Liverpool and Glasgow, and 6s. 3d. to 6s. 6d. to London. The time-charter boats engaged in our local coal trade have almost all ceased running, their charters having nearly all expired, and those on the regular steamship lines have nearly all left port on their last trips. We hear of a vessel of almost any size being required for River Platte lumber business, for immediate loading. The Southern cotton freight rates so far this season have ruled at about 3d. for Liverpool, but, owing to the scarcity of tonnage 7-16d. has been paid recently, and quite a number of steamers being now due South rates are expected to decline to 3d. to 13-32d. In *deut* freights there is nothing of importance to report this week.

FISH.—The market, under a good demand, has been fairly active, but the supply has not been excessive. As is usual at this time of year, the arrivals of *Green Cod* have been quite free, and prices are, if anything, a shade easier, being now quoted at \$4.25 to \$4.50; dry cod, per 112 lbs, \$3.75 to \$4.25. *Labrador Herrings*—Several cargoes have arrived, including the "Lady Belleau" with 865 pkgs. and the "Commodore" with 3,019 pkgs. Herrings; also the schooner "Frank," a trading schooner from Labrador with an assorted cargo, which has all been sold to a local firm at good prices. This is the first trading schooner that has been noticed in this port for several years, and the good prices obtained for its cargo will doubtless act as an inducement for other schooners who have hitherto selected Quebec for a distributing point to seek Montreal for their future operations. Prices are as follows:—*Labrador Herrings* No. 1, \$5.75; No. 2, \$4.75. *Canso Herrings* \$4.50, for No. 1; \$3.50 for No. 2. *Codfish*, Dry salted No. 1, \$4.50; No. 2, \$3.50. *Pickled* No. 1, \$4.50; No. 2, \$3.50; Large No. 1, \$5.50 per draft. *Mackerel* No. 1, nominal; No. 2, Round, \$4.50. *Salmon* still remains high, quoted at \$19, \$18 and \$17, for Nos. 1, 2 and 3. *California salmon* held at the same prices. Sales during the week include the cargo of the "Lady Belleau," complete, for Chicago, half of the "Commodore" cargo for Chicago, on p. l., the cargo of the schooner "Frank," complete, for Montreal, and a few lots of *Canso Herrings* at our quotations.

FLOUR AND GRAIN.—The breadstuffs markets, both at home and abroad, have generally ruled

quiet and steady throughout the week under review. Continental markets have been reported strong. Chicago has advanced for No. 2 Spring wheat, which closed yesterday at \$1.00½ November, and \$1.01½ December; and corn ruled steady at 30½c October and 30½c November. In New York Spring wheat is easier, at \$1.15 to \$1.16; and No. 2 Red lower, at \$1.15½ cash. The receipts of grain in this market for shipment have been rather light, and, with buyers and sellers widely apart in their views transactions have been few and rather far between. The market to-day (Thursday) was rather firmer, in sympathy with the English markets. A sale of a cargo of Canada red and white wheat, mixed, at \$1.11 was reported. Some straight lots of these grades have sold within the week at \$1.12½ and \$1.13, but we understand holders are now asking higher figures. Canada Spring wheat rules nominal; No. 1 costs about \$1.22 to lay it down here from Ontario, and buyers cannot be found in this market at present. *Rye* continues very scarce, there is scarcely any to be had, and we hear of no transactions; cargoes are quoted at 95c to 97c. Large quantities of rye have been purchased by Montrealers in the West for shipment to German ports. Until last year Canadian rye was exported to Europe from American ports. *Peas* continue in brisk demand at 85c, at which figure sales have been made. *Corn*, quiet, offered at 52½ to 53c, to arrive. *Barley*, steady and nominal, at 60 to 66c; no demand except from brewers. *Oats*, nominal, at 29½c to 30c. For *flour* there has been only a moderate enquiry all week; the market is well supplied with wheat flour, but no sales on export account have been reported. Strong Bakers' is scarce and in demand at from \$6 to \$6.50 for good brands. Superior Extra and Extra are quoted to day at \$5.15 to \$5.25, and Spring Extra is worth \$5.20 to \$5.25.

FURS.—The *Apple* trade in this market has been fairly active since the date of our last report. The recent colder weather has caused Western holders to hasten forward their shipments, and receipts for the week are estimated at about 25,000 brls., and shipments at 14,000 brls. Altogether, over 100,000 brls. have been exported from Montreal this season, and some 300,000 brls. principally Greenings, Newton, Pippins, and Baldwins, have been shipped to Great Britain from New York within the past three weeks. New York's daily contribution of apples to the Old World is now upwards of 16,000 brls., or 120 carloads. Prices in that city are reported to have been ridiculously low for several weeks, thousands of barrels of fine Greenings suitable for export having been sold at \$1 per brl., which allows the grower about 35c for the fruit and his trouble, after the usual costs of shipment are deducted. As stated in our last report, the crop in Nova Scotia this season is abundant, and prices consequently rule low. There are several shippers at Granville who are doing a nice little export trade, and cider made from the unsaleable fruit has been sold in St. John, N.B., at from \$1.50 to \$2 per brl., wholesale, from 3½ to 4 brls. of fruit being required to make a barrel of cider. In our own market there is a good export demand for colored fruit, and sales have been made this week at \$1.80 to \$1.85 for carloads. Yesterday a car of good winter fruit brought \$2, and on Tuesday 1,000 brls. of choice selections were sold in lots of from 100 to 200 brls each, at \$2 to \$2.25. Ordinary winter apples bring \$1.75 and upwards. The season is too far advanced for any stocks of good fall apples to be had, but a few lots of inferior quality might be had at \$1.25 and upwards. Accounts sales from Liverpool received here yesterday quote prices realized at low figures, and J. C. Houghton & Co's London circular, dated 16th Oct., says the demand for good sound apples is maintained, and prices obtained that day at auction were; for Baldwins, 19s. to 20s.; Greenings, 17s. 6d; Spitz, 15s 6d to 16s; Northern Spy, 13s; and Ox Pippins, 14s. 6d. Only fine fruit in good condition commanded good prices in the English markets to-day. *Ameria Grapes*.—Receipts

per this week's steamer were about 300 brls., which were bought up quickly at \$3.50 to \$6 per barrel. Tokay grapes selling at \$4.50 to \$5 per box. Jamaica *Oranges* are in fairly good supply, sufficient for the demand, and are sold at \$1 per box, or \$9 per barrel. *Lemons* are in fair demand, at \$1 to \$1.50 per barrel. *Cranberries* are selling slowly, at \$6 to \$7 per barrel; not many left in the market. *Sweet Potatoes* worth \$4.50 per barrel; demand fair, and sales moderate. *Dried Fruits*.—Dates are in good demand, owing to scarcity and high price of figs. The large stocks dates held here a short time ago are now nearly all sold out in boxes, 6c.; golden, 5½ to 6½c.; Black Fruits, 5½ to 6c. Tarragona *Almonds*.—Large quantities are reported at hand on the Steamer "Barcelona" which arrived in port yesterday evening, and sales of round lots have already been made at 13c.

FURS.—The wholesale trade continues quite busy on orders for manufactured furs, which would seem to be in excess of producing facilities. The Fall sales of *real furs* in London took place on Tuesday last, but no report of the result has yet come to hand. Advance in prices was confidently expected however, owing to the large orders received from the United States, at the last moment. Raw furs are coming forward very slowly, and the offerings so far have been of very poor quality, and all are neglected, except *Skunk*, *Otter* and *Beaver*. Reliable quotations will be given in these columns shortly, in season for the Fall catch.

GLASS.—The market is very firm, the demand for all kinds of window glass at this season of the year being active. Moreover the Americans are again buying in this market, as they can afford to pay the duty and still have a profit on their sales at home. This of course tends to stiffen prices, which in the English and Belgium markets have advanced about 20 per cent. within the past month, and, although we are not authorized to change our quotations yet, an early advance here is confidently expected.

HARDWARE AND IRON.—Business in general hardware, shelf and heavy goods has continued good, but apparently not quite so brisk as during the week previous, and admittedly not so active as at the like period of last year. Orders per travellers are coming forward freely, and sales as a rule comprise general assortments, but axes, sleigh-shoe steel, and lumbermen's supplies generally are now in brisk demand, and are moving off rapidly to the Ottawa district before navigation closes and still higher rates of freight are charged. *Nails*.—Prices remain as last quoted, and at the present ridiculously low figures jobbers are not pushing sales, travellers in some instances having been instructed not to offer them at all. *Tin Plates* continue in moderate request, at unaltered quotations. Remittances still reported very good. *Bar Iron*.—The demand continues good, and the market has been strengthened during the past couple of days by the sale of a lot of between 400 and 500 tons at a price which has not yet transpired, but which is believed to be an outside figure, to clear out the seller's stock. There is no other outside lot offering, and sales are now confined to moderate-sized lots for sorting-up, at unchanged quotations. The English markets remain very firm, but the competition here is too keen to admit of advanced figures. *Pig Iron*.—The market remains dull and uninteresting; there is no quotable demand from large dealers or consumers, the sales taking place, being confined to small lots at about our quotations. This state of affairs is regarded by many in the trade as quite an anomaly at this season of the year, and the only solution we can offer to the problem is, that Western dealers are probably awaiting the turn of affairs in the leading American markets, which are also characterized by dullness and inactivity just now, before operating, and with the hope of securing more favorable prices. This hope

may, however, meet with disappointment, for while holders would undoubtedly make slight concessions now for large lots, they seem quite firm in their views concerning the future. Until the political question now pending in the States has been settled, we need not look for any marked activity. In Glasgow special brands have advanced, Cottnes being now quoted at 63s., while Scotch Warrants are reported by cable at 65s 9d, a decline of 9d on last week's figures.

HIDES AND SKINS.—The market for green hides has undergone no change as yet. The offerings by butchers continue fair, but all are easily disposed of so far to dealers, at \$10, \$9, and \$8 respectively, for Nos. 1, 2 and 3, and the demand from tanners at an advance of \$1 on these prices continues firm. The Chicago and Toronto markets are reported a shade easier this week; it is thought by some that stocks of hides in the West are accumulating, and that, ere long, there will be a fall in prices, but we merely give this as an opinion. There is undoubtedly a surplus of dry hides in the West, but, as a matter of fact, we cannot confirm the opinion as to green hides, values for which in this market a year ago were exactly the same as to-day. **Lambskins.**—The situation remains precisely as stated in our last report: local dealers are now pretty well stocked, and are accordingly desirous of squeezing prices, but we cannot report any change as yet, based upon actual sales. We quote city pelts at \$1 to \$1.10; semi-occasionally an extra choice lot may bring a higher figure but the majority of the skins now being brought in from the Townships and Eastern Ontario are sold at 75c to 95c, as to quality.

Hops.—The new season may now be said to be fairly opened, several samples having been offered here by Western growers this week. The quality is admitted to be very fine, and fully equal to that of last year's crop. Sales have been made to brewers at 15c. to 16c. per lb, but as yet they are only buying from hand to mouth, feeling confident that they will yet be able to stock up at lower prices. The best Bavarian hops are under offer in this market at 21c. to 22c. In New York the exports during the week were nearly as large as the receipts. Brewers' purchases run very light, however, and stocks still show an accumulation. Goods that will grade strictly choice stand a chance of bringing fair prices, but the medium and low grades are yet depressed and weak. Quotations in that market for the new crop range from 13c to 23c, as to quality. This season's crop is admittedly a good one in the United States, the product being estimated at 150,000 bales, an increase of 25 per cent. on last year's. But, owing to the enormous increase in the consumption of beer among the Americans, and the limited quantity of old hops now in the hands of brewers and dealers (estimated at 20,000 to 25,000 bales) even this yield will not much more than suffice for the internal demand of that country. The amount used last year in making malt liquors is estimated at 24,000,000 lbs., which about equals this year's home production. The United States exported last year about 5,000,000 lbs., four-fifths of them to England; and, although the States sometimes import English hops, the quantity never exceeds 200 or 300 tons annually.

LEATHER.—The market has continued quiet, the demand from shoe manufacturers, who have now got pretty well through with their fall orders, being light. The Fall trade in this branch commenced about a month earlier this year than last, and accordingly the amount of business done this month has not been nearly so large as was expected. Business will likely continue dull during November also, as it will be between seasons with the manufacturers, who do not usually stock up until they commence to make Spring goods. Last October, however, in anticipation of a further advance in prices, they bought large stocks ahead, but there does not appear to be any danger in this

direction at present. On the contrary, *black leathers* of all kinds are weaker, and prices for *splits*, more especially those of inferior quality, show a declining tendency. A small lot of No. 2 splits changed hands this week at 28c, and several days ago a lot of 15 tons, to be delivered during the next three months, was sold at 27 to 28c, a decline of 1c on previously quoted rates. The market is well supplied with all descriptions, and to effect sales of large lots dealers are obliged, and are usually willing, to make concessions. Values for *upper*, waxed or grained, remain unchanged. *Sole* leather continues to hold its own, under a fair steady demand. Shipments of Spanish *sole* to the English market are still being made regularly at remunerative prices. Quotations are likely to rule steady in this market during the winter, unless perhaps for *sole* leather, they may be a shade easier, owing to the large stocks of dry hides in the American markets.

LUMBER.—No change from previous report, navigation being nearly at the close. Great exertions are being made to remove lumber. There will be considerable wintered over at the mills, which, however, is principally sold, but, being quite green, will remain until partially seasoned before shipment. The excitement about limits is quite high, fancy prices are being paid for choice lots. Hemlock and spruce lumber is much sought for; very little in stock. Buyers are offering good prices, and making large contracts.

Oils.—There is considerable enquiry for Cod Oil, and a very bare market. Some lots are expected by first steamer from Newfoundland, and offers under 50c per wine gallon will not be entertained. The supply coming forward is limited and higher figures may therefore be looked for. Lined Oil is firmer in sympathy with the English market, which has advanced. There seems to be less inclination in this market to cut prices, the stocks not being very heavy. In other oils there is very little movement. **Naval Stores.**—Turpentine has been up and down since our last issue, a variation of about 5c per gallon having taken place during that period. The latest quotation from New York is 44c per wine gallon, equal to about 59c. laid down here. 70c to 72c Imperial is price quoted here to-day for one or two brl. lots. The Standard Oil Co. still controls this article in the States, and its future price is, therefore, very uncertain. Rosins and Tars are unchanged. **Paints** are in fair demand, without change in price.

PETROLEUM.—The market is excited, as it is feared that a large quantity has been stopped at Quebec for being under the legal standard. The oil now in store here may be likewise placed under test and similarly dealt with. The Government should take prompt measures to have the condition of this industry placed upon a uniform correct basis without delay. Prices remain unchanged, but refiners are not booking orders, as they contend that the test is unfairly taken, and they cannot make the article which some Government officials demand. The recent sharp advance in the price of Canadian refined coal oil has enabled our merchants to, bring in the American product to compete with the home article, so that a further advance has been checked for the time being. At Ogdensburg, N.Y., coal oil is now selling at 13 cents per gallon, while at Ottawa it sells for 45 cts. per gal., and is said to be a much inferior article.

PROVISIONS.—In *Mess Pork* there has been a steady jobbing movement since our last reference, and prices are rather easier this week, being now quoted at \$18 to \$18.25, while it is believed that the inside figure would be shaded for round lots. Buyers, however, seem to be holding off, in anticipation of lower prices next month, after the close of the October deal in Chicago. It is stated that there are still about 60,000 barrels of *October pork* not yet delivered, in Chicago, and it is feared that this will be unloaded on the trade next week. The market

for November delivery is therefore quite demoralized, and values have declined about \$2 per barrel within the past fortnight, November hork being now quoted nearly \$8 lower than October pork. *Lard* rules quiet and steady here, selling in small lots at 12½c for Fairbanks in pails, and 11½c for city rendered; the situation in lard, however, is much the same as in pork. *Eggs* remain firm, at 18c to 19c; sales having been made during the week at 19c in cases, and at 18c for a large lot. Small lots of strictly fresh stock would probably bring 20c.

Wool.—The market has not yet recovered from its wonted stagnation, which has characterized it for so long. In either domestic or foreign wools no large sales have transpired during the week, and prices for all descriptions remain unchanged. Manufacturers are only buying from hand to mouth as yet, and dealers remain firm as to values. The event of the week has been the sale of damaged Cape wool on St. Gabriel street this afternoon, when 161 bales were disposed of in four lots at 12½c to 15c,—good prices considering the condition of the article.

AMERICAN MARKETS.

Chicago, Oct. 28, 2.32 p.m.—Wheat, Oct., 100½c; Nov., 100½c; Dec., \$1.02½. Corn, Oct., 38½c; B 39½; Nov., 39½c; Dec., 40½c. Oats, 1.02 p.m. Oct., 28½c; Nov., 28½c; Dec., 29½c. Pork, 2.07 p.m.—Oct., 187½; Nov., \$11.32½; Dec., \$11.35. Lard, 2.13 p.m.—Oct., \$8.00; Nov. 7.85; Jan., 7.80; Milwaukee wheat, Oct., 90½; Nov., 100½; Dec., 102½.

ENGLISH MARKETS.

Beerbohm's Report, October 28th, 1880.—Floating cargoes of Wheat firmer, Maize a turn dearer. Cargoes passage Wheat a turn dearer, Maize steady. Good Cargoes Red Winter off coast was 46s., now 46s. to 46s. 6d. London fair average Red Winter wheat, prompt shipment, was 44s. 9d. now 45s. Do, present or following month, was 44s. 9d. now 45s. Good cargoes mixed Autumn Maize off coast to port was 26s. 3d., now 26s. 6d. Arrivals off coast; Wheat less than 5 cargoes, Maize do. On passage U. K. ports, &c, Wheat, 1,825,000 qrs.; Maize, 580,000 qrs.; Liverpool Spot Wheat firmly held.

TORONTO WHOLESALE MARKETS.

(By telegraph from our Special Correspondent.)

Toronto, Oct. 28th, 1880.

The volume of trade in general merchandise market has been satisfactory to most dealers the current week. There is naturally a slight decrease in the movement of dry goods on account of the bad state of the weather, and after the active trade of previous weeks. The demand for woollen goods has been moderate, and in some instances lower prices for tweeds are now asked. We believe that sales have been made by manufacturers at reduced prices to clean out their stocks. In cotton goods the demand is fairly active, and prices unchanged. An active trade is expected by the majority of dealers in this line next month. The actual business done so far is very satisfactory, being much ahead of former years, and prospects are certainly cheering. The retail dry goods trade has been affected by the bad weather, causing goods to move off slowly, but it has had the opposite effect on leather and boots and shoes. Trade in the last-mentioned articles has improved, with a good deal of activity in certain houses. The money market continues easy, both for call and time loans, which can be had at 4 to 5 per cent. Commercial paper has been active for discount, the cur-

rent rate for well endorsed bills of large amounts being 6 per cent. Money appears to be plentiful, and, although a large amount is going into circulation, there is more than enough to meet the demand. Exchange is firm at 108 to 108½ for 60-day bills and 108½ to 109¼ on demand. Gold drafts on New York at ¼ premium. There has been an active demand for stocks since Saturday, and values of banks show an advance of from two to four per cent. No sales of Bank of Montreal are reported, but bids improved 3 per cent. Among sales the past few days were the following:—Toronto at 134, Merchants at 109, Commerce at 129, 130, and 130½, Ontario at 89, 89½, and 92, Dominion at 131, Hamilton at 105, Standard at 94½, and Imperial at 106½. Loan and miscellaneous shares were in good demand and steady, with sales of London and Canadian at 145, Union at 136, Building and Loan at 95, Western Assurance at 201, and Consumers Gas at 141 and 142. Following are to-day's bids for banks and the leading loan companies:

| Banks. | Bid, Oct. 28 | Bid, Oct. 21 | Loan Cos. | Bid, Oct. 28 | Bid, Oct. 21 |
|-----------|--------------|--------------|----------------|--------------|--------------|
| Montreal. | 155 | 152 | Can. Permanent | 192½ | 192½ |
| Toronto. | 135 | 133 | Freehold. | 162 | 162 |
| Ontario. | 98 | 87½ | Western Can. | 162½ | 162 |
| Merchants | 110 | 108½ | Bldg. & Loan. | 95 | 95 |
| Commerce | 130½ | 128½ | Imp. Savings. | 117 | 118 |
| Dominion | 137 | 125 | Farmers' Loan. | 124 | 123 |
| Hamilton | 103 | 104 | Land. & Can'dn | 144 | 145 |
| Standard. | 94 | 93 | Huron & Erie. | 145 | 145 |
| Federal. | 124 | 123 | Dom. Savings. | 121 | 120½ |
| Imperial | 106½ | 106½ | Ontario Loan. | 130 | 129 |
| Molson's | 98 | 98 | Hamilton Prov. | 122 | 122 |

BOOTS AND SHOES.—The demand for heavy goods has improved during the week, and the leading houses report trade to be in a most satisfactory condition. Travellers are sending in good sorting-up orders, and factories are keeping actively engaged. Remittances are said to be fair, and prices are not quotably altered.

COAL.—The rough weather of the past week has caused a number of small buyers to give their orders, and trade is apparently quite active. The public feel that the high prices are unwarranted, and steps have been taken to consider the best means of remedying the evil. Dealers, however, say that the highest prices have not been reached and look for an advance when the winter demand sets in and transportation facilities blocked. Prices are unchanged, at \$6 a ton for egg, stove, grate and chestnut; best quality of soft coal, \$5.50; second quality \$5.

COAL OIL.—There are no changes in prices this week, which are, however, firm. There is a good demand for barrel lots at 30c per imperial gallon; five barrel lots sell at 29c; and car loads at 28c.

COUNTRY PRODUCE.—*Apples.*—A steady trade has been done during the week, and prices have been firm. Windfalls being from 75c to \$6, and choice lots of hand-picked Winter fruit \$1.50 to \$2. *Beans.*—Dealers pay about \$1.25 for car lots, of which few offer; small lots of hand-picked sell at \$1.40. *Eggs.*—A good demand has existed during the entire week, but receipts have been small. They bring from 17c to 17½c in case lots, and sell at 18c to 18½c. *Hogs.*—There have been a few railroad Hogs offering, with sales at \$6.37½ per 100 lbs. Small lots on the street bring \$6.50 to \$6.75. *Hops.*—There has been a better enquiry for the choicest kinds, which are held at 26c to 30c; middlings, 22c to 24c; inferior qualities, 20c. *Onions.*—The demand is not quite as active as a few weeks ago, and prices are unchanged at \$2.25 to \$2.50 a barrel. *Potatoes.*—A fair business is doing at 40c and 42c per bag in car lots, but receipts are only in keeping with the demand. *Poultry.*—The supply is larger and prices steady; Geese sell at 5c to 6c per lb. and Turkeys at 9c to 10c.

DRUGS.—Trade is not what might be termed active, but the leading dealers are receiving a fair number of orders, and appear to be in good spirits. Prices have not changed materially since our last, but on the whole they are strong. Glycerine is higher, at 25c. to 28c., and castor oil is firm at 11c per lb. Quinine is a shade easier at \$3.75 to \$3.87. Balsams are firm, at \$1.10 for Tolu and \$3.90 for Peru. Dyestuffs and heavy chemicals are firm at old quotations. In some instances remittances are reported as slow.

FLOUR, ETC.—In absence of a good demand, sales have been made at slight concessions. Prices of Superior Extra have declined 10c. to 15c. per barrel since our last report. On Friday and Saturday there were sales of Superior Extra at \$4.80 and of Extra at \$4.70. On Monday and Tuesday Superior Extra sold at \$4.75 and Extra at \$4.70. On Wednesday the market was unchanged. Spring Extra and Strong Bakers are dull and purely nominal. The market to-day was inactive, the only sale being two cars of Superior Extra at \$4.75. *Oatmeal.*—There have been several lots offered at \$4, during the week, but the demand is anything but good; \$3.75 was the highest open bid. Offering to-day at \$3.95 without bids. *Cornmeal.*—No movement in car lots; small lots are unchanged at \$2.90 to \$3. *Bran.*—Holders are now asking \$12 a ton, on account of its scarcity. We believe that a sale of a car load was made on Tuesday at \$11 on track.

WHEAT.—The movement has been confined to car lots of Spring for miller's use. It is thought that this grade will rule high on account of its scarcity. No. 1 sold the latter part of last week at \$1.14 and No. 2 at \$1.13. They were offered at those prices on Tuesday, but a cent less would likely be accepted. No. 2 Fall sold at \$1.06 on Friday, but \$1.03 is now the outside figure. No. 1 Fall is held at \$1.06 to \$1.07, without meeting with any demand. Two cars of No. 2 Fall sold on track at \$1.05 yesterday. To-day wheat was in fair demand. No. 2 fall was offered at \$1.06, with \$1.03 bid. No. 1 Spring sold at \$1.14.

COARSE GRAINS.—*Barley.*—There has been an active movement the past week, and some large sales and shipments have been made. A great quantity is being sent to the Western States, principally to Chicago and Cincinnati. The latter part of last week, sales of No. 1 were made at 74c, choice No. 2 at 72½c, ordinary No. 2 at 68c, and Extra No. 3 at 62c. On Tuesday prices had risen to 75c for No. 1, 73c for choice No. 2, 69c for ordinary No. 2, and 63½c for extra No. 3. On Wednesday sales were made at 68½c and 69c for No. 2, 64c for No. 3 extra, and 60c for No. 3. The market was less active to-day. No. 1 sold at 75c; No. 2 choice at \$7.34c; and No. 2 at 69c. The stock in store here shows a decrease of about 14,000 bushels since last week. *Rye.*—The demand for car lots has been active, and prices are about two cents higher. On Saturday No. 2 sold at 66c, and on Monday at 67c. No. 1 will bring about 69c., 67c was bid to-day for No. 2 to arrive. *Oats.*—Trade has been slow during the week, which is chiefly owing to small receipts and low prices. On Friday a car load sold at 32c on track, and another one yesterday at the same price. *Rye.*—There is a fair demand, but prices do not appear to be quite as firm. There were sales on Friday and Saturday at 90c on track, since which time the demand has somewhat slackened. Five cars to-day (Thursday) on track at 90c.—*Corn* is dull and nominal at 57c., there are no other demands.

FRESHEN.—There is a good deal of firmness in rates, and the Grand Trunk prices on flour are as follows: From Toronto to Belleville, 22c.; Shannonville to Kingston, inc.wise, 25c.; Gananoque to Prescott, 30c.; Edwardsburg to Cornwall, 35c.; Summersville to Montreal, 35c.; St. Lambert's to St. Johns, Q., 42c.; St. Madeline

to Acton, 50c.; Waterville to Contercooke, 55c.; Island Pond to Portland, 60c.; Danville to Chaudière and Aston, 55c. Donce's Landing, 46c.; Point Levi, 53c.; Quebec, 52c.; Colby's to Amherst, and Point du Chateau to Colby's, 80c.; Picton, Truro, Halifax, 75; Free-riecton Junction, 75c.; Carleton, N.B., 70c.; St. John, N.B., 70c.

GROCERIES.—A good trade has been reported the past week, and it continues in a much improved condition as compared with former years. There is considerable enquiry for fruit, with new arrivals of Malaga, and prices are very firm. Valencians bring 83c; currants, 61c; sultanas, 9c; Londo r layers, 53c; black basket, \$3.90; blue crown, \$5; loose Muscatels, \$2.75; Filberts, 3½c; Walnuts, 10c to 10½c; Almonds, 18c to 19c; Brazil nuts, 10c to 11c; Lemon Peel, 25c. *Coffees* are quiet and unchanged at 13c to 20c for Rio, 21c to 23c for Singapore, 30c to 31c for government Java, and 22c to 24c for Jamaica. *Rice* quiet and unchanged. *Pepper* is in moderate demand and firm at 16c for white and 11½c for black. *Rice* steady at \$1.37½ to \$1.50. *Sugars* are yet in good demand; low yellows, 3½c to 3½c; bright do 3½c to 3½c; granulated, 10½c to 10½c. *Syrups* are not moving as freely, and prices are unchanged. *Teas* are in good demand and firm, low grades being very scarce. Young Hyson, common, 38c to 40c; good to medium, 40c to 50c; finer sorts, 60c to 65c; extra first, 80c; common Congress, 32c to 40c; good, 40c. *Tobacco* is quiet and firm; manufactured, 4s, 6s and 8s, 37½c to 45c; Navy 2s, bright, 43c to 45c; Navy black, 37c to 40c; Soluces, 36c to 45c; Virginia, 80c to 90c.

HARDWARE AND IRON.—Business continues good, and travellers are doing remarkably well on sorting-up orders. There is not quite as much competition, as a number of Eastern travellers have returned home. Payments are being met with considerable promptness. *Bar Iron* is in active demand and steady at \$2 to \$2.10 for ordinary. *Pig* is unchanged, and the movement small. *Nails* remain at former quotations, but special inducements are offered to cash purchasers. 10 dy to 60 dy, hot cut, American or Canadian pattern, \$2.80 to \$2.85; 8 dy and 9 dy, do, \$3.05 to \$3.10; 4 dy and 5 dy, cold cut, Canadian pattern, \$3.30 to \$3.35; 3 dy, do, \$3.80 to \$3.85. *Glass* is firmer; manufacturers in England and Belgium have advanced their discount to 58 per cent., and our quotations are now as follows. *Up to 25 inches*, \$1.80 to \$1.85; from 26 to 40, \$1.55 to \$2; from 41 to 50, \$2.10 to \$2.15. *Iron Wire* is lower at \$2.10 to \$2.25 per bundle, for No. 6, \$2.40 to \$2.55 for No. 9, \$2.70 to \$2.85 for No. 12, and \$3.10 to \$4.25 for No. 16. Tin plates are quiet and slightly lower; I. C. Coke, 10 x 14, \$5.25 to \$5.50; I. C. Charcoal, \$6.25 to \$6.50; IX charcoal, \$8.25 to \$8.50; IXX charcoal, \$10.25 to \$10.50; IXXX charcoal, \$12.25 to \$12.50.

HIDES AND SKINS.—There is an easier feeling in hides, and a drop of 50c is reported to-day. No. 2 now stand at \$9 to \$9.50. *Calfskins* are becoming scarce, and prices are nominally unchanged, at 16c to 17c. *Lambskins* are in good demand, and the price of No. 1 has been advanced to \$1.20. *Tallow* is moderately active and firm, with sales of rendered, at 6¼ to 6½c. Dealers are paying 3½c for rough and 6c for rendered.

LEATHER.—There is a moderately active business, and some improvement on last week. The uncertain weather has a tendency to improve trade. In some descriptions prices are firm, while in others they are easier. Spanish sole No. 1, all weights, 28c to 30c; Spanish sole No. 2, 26c to 28c; slaughter sole, heavy, 29c to 30c; slaughter sole, light, 27c to 29; Buffalo sole, 23c to 24c; hemlock harness leather, 30c to 33c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 38c to 40c; upper, light, 41c to 44c; kip skins, French, \$1.00 to \$1.15; kip skins, English, 80c to 90c; Chicago slaughter kip, 60c to 70c; native slaughter, 55c to 60; New York veal kips, 70c

to 75c; splits, large, 30c to 32c; buff, 17c to 19c; pebble, 16c to 18c; russets, shoe, 40c to 45c; russets, saddlers', \$18.00 to \$20.00; hemlock, cmlf, 36 to 40 lbs., per doz., 75c to 85c; hemlock, light, 55c to 65c; French cut, \$30 to \$1.40; cod oil, 55c to 65c; Straits, 50c to 55c; Gambier, 5½ to 6c; Sumach, 5½c; Degras, 6c.

Live Stock.—*Cattle.*—The receipts during the week have been large, and consisted chiefly of "stockers." There were fourteen loads in yesterday, and some forced sales were made. Prices in consequence declined, and are from ¼c. to ¾c. per lb. lower than last week for butchers' cattle. First-class are now quoted at 3c to 3½c., and second-class at 2c. to 2½c. per lb. The export demand is good, but few really choice cattle are to be had. From 4½c. to 5c. would be paid for fat stock weighing 1300 lbs. Several cars were shipped through to Montreal. Sheep are in good demand, and prices remain firm at 4c. to 4½c. for export, and 3½c. to 4c. for first-class local stock. Lambs are scarce and wanted; there were several sales of small lots yesterday at \$3 to \$3.50 per head. Calves are dull and nominal. Hogs are in good demand and firm at 5c. to 5½c. for fat ones and 4½c. to 4¾c. for fair to good store ones.

Provisions.—*Butter* is not in such good demand, and buyers are apparently holding back thinking that prices will go lower. The export trade is dull and sales are small by cable. Shippers are not willing to pay more than 19c. to 19½c. for the choicest lots, while holders are asking 21c. and 22c. The jobbing trade is quiet, and prices unchanged. Although receipts are small, they are about sufficient to meet the demand. Choice lots sell at 21c. to 22c., and inferior lots at 14c. to 17c. *Cheese* is in moderate demand and firm at last week's quotations. Small lots of fine sell at 14c., and inferior qualities at 13c. to 13½c. *Dried Apples* are rather slow, and dealers prefer waiting until the cold weather sets in; prices range from 4c. to 5c. per lb. *Bacon* is in moderate demand and firm. There is some new cure in the market, which sells at 11c. Smoked spiced rolls bring 11c. *Ham* is slow of sale, but prices continue firm at former quotations, viz., 11½c. to 12c. *Pork* is dull and nominal, there being no stocks held here, and dealers await with interest the settling of the Chicago market. *Lard* remains active, and prices firm at 12½c. for Canadian and 13c. to 13½c. for American refined.

Wool.—There is little or no fleece offering, and the price is nominal at 26c. Country holders still ask two and three cents above these figures. Supers are quiet; dealers pay 29c and sell at 30c. Extra is steady at 34c to 35c. Manufacturers are buying but small lots of foreign to meet present requirements.

Special Notices.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

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"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—'Beaconsfield.'"

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches."

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble."

"LES RELIGIEUSES HOSPITALIÈRES

"DE L' HOTEL DIEU DE ST. JOSEPH.

Montreal, July 24th, 1880.

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FRUITS AND DAIRY PRODUCTS
A SPECIALTY.

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Correspondence invited

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VELVETEENS, Black and Colored.

Full Range of Prices.

BLACK SATINS,

Prime Value.

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FRINGES in SILK and WOOL,

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STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital subscribed, Capital paid-up, Rest., Dividend last 6 Months, Closing Prices Oct. 28. Includes sections for BANKS, TO THE SHOE TRADE, SECURITIES, EXCHANGE, and MALPEQUE OYSTERS.

TO THE SHOE TRADE. The Dann Boot and Shoe Co., 767 CRAIG STREET, MONTREAL.

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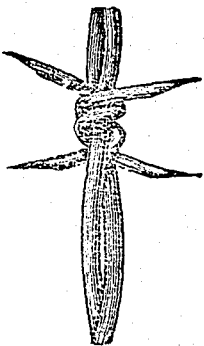
Table with columns: Name of security, Price, Montreal Oct. 28. Includes Can. Government Debentures, Dominion 5 per cent. Stock, etc.

Table with columns: Name of security, Price, Montreal Oct. 28. Includes Bank of London, 60 days, Gold Drafts on New York.

Table with columns: Name of security, Price, Quotations, London, Oct. 19. Includes Atlantic St. Lawrence 6 p.c., Do. 5 p.c. Stor. Mt. Bonds, etc.

WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 28, 1880.

| Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates |
|-------------------------------|-------------------|----------------------------------|-----------------|------------------------------|-----------------|-------------------------------------|--------------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| Boots and Shoes. | | Sal Soda..... | 1 00 1 20 | Japan, fine to choice lb. | 0 40 0 53 | " Nabob Sauce, pts. | 3 60 0 00 |
| M's Chick Boots..... | 2 20 3 00 | Tartaric Acid..... | 0 57 0 60 | Japan Nagasaki..... | 0 25 0 33 | Spices: Cassia..... per lb. | 0 15 0 22 |
| " Split..... | 1 75 2 25 | Bleaching Powder..... | 1 60 1 75 | Y. Hlyson common to gd. | 0 33 0 40 | Mace..... per lb. | 0 90 1 00 |
| " Inferior..... | 1 40 1 50 | Citric Acid..... | 0 35 0 40 | Y. Hlyson fine to finest, lb | 0 42 0 65 | Cloves..... | 0 36 0 47 |
| " Kip Boots..... | 2 75 3 25 | Camphor Eng. Ref..... | 0 43 0 47 | Gunpd., fair to med. | 0 33 0 33 | Nutmegs..... | 0 60 0 80 |
| " Calf Boots, pegged..... | 3 00 3 50 | " Am. Ref..... | 0 38 0 40 | " Good to fine..... | 0 50 0 60 | Jamaica Ginger, Bl. | 0 22 0 23 |
| " Kip Brogans..... | 1 35 1 50 | Gum Arabic, per lb..... | 0 45 0 93 | Imperl., med. to gd..... | 0 65 0 70 | Jamaica " Unbl. | 0 13 0 21 |
| " Split do..... | 1 00 1 10 | Copperas per 100 lbs..... | 0 95 1 00 | " Fine to finest..... | 0 33 0 38 | African..... | 0 10 0 11 |
| " Buff Congress..... | 1 60 2 75 | Blue Vitrol..... | 0 6 0 7 | Twanky, com. to gd..... | 0 45 0 65 | Pimento..... | 0 15 0 16 1/2 |
| W'm's Pebbled & Buff Bals | 1 10 1 45 | Dry Goods. | | Oolong..... | 0 23 0 32 | Pepper..... | 0 11 1/2 0 12 1/2 |
| " Split do..... | 0 93 1 10 | (See <i>Mammy's of Cotton.</i>) | | Cougou common..... | 0 26 0 30 | Mustard, 4 lb. Jars. | 0 19 0 20 |
| " Prunella do..... | 0 50 1 50 | Flour. | | " med. to good..... | 0 35 0 40 | " 1 lb. " | 0 24 0 25 |
| " Inferior do..... | 0 45 0 50 | Superior Extra..... | 5 15 5 25 | " fine to finest..... | 0 41 0 60 | Rice: Arracan, &c p. 100 lb. | 4 00 4 35 |
| " Cong. do..... | 0 50 1 25 | Extra Superfine..... | 5 10 0 0 1 | Souchong common..... | 0 28 0 30 | Sago..... per lb | 0 06 0 07 |
| " Huskins. do..... | 0 60 0 80 | Strong Bakers..... | 5 60 6 50 | " med. to good..... | 0 33 0 45 | Tapioca, Pearl. | 0 05 1/2 0 10 |
| Misses' Pebbled & Buff Bals | 0 95 1 10 | Fancy..... | 0 00 0 00 | Fine to choice..... | 0 50 0 70 | " Flake. | 0 05 0 09 |
| " Split do..... | 0 75 0 90 | Spring Extra..... | 5 20 5 25 | (Coffee, green Mocha per lb. | 0 30 0 35 | Glass. | |
| " Prunella do..... | 0 60 1 10 | Superfine..... | 4 70 4 75 | Java..... | 0 22 0 29 | 7 1/2 x 8 1/2, 7 x 9, 8 x 10..... } | |
| " Cong. do..... | 0 60 0 70 | Fine..... | 4 10 4 20 | Maranibo..... | 0 21 0 23 | 10 x 12 L 10 x 14..... } | 0 00 1 75 |
| Childs' pebbled & Buff B's | 0 50 1 00 | Middlings..... | 3 90 4 00 | Capa..... | 0 19 0 20 | 10 x 15 L 14 x 20..... } | 0 00 1 90 |
| " Split do..... | 0 50 0 60 | Polldrags..... | 3 60 3 70 | Jamaica..... | 0 18 0 20 | 18 x 24..... } | 0 00 2 20 |
| " Prunella do..... | 0 60 0 75 | Ont. Bags..... | 3 00 3 05 | Rio..... | 0 19 0 23 | Hardware. | |
| Infants' Cacks, pr. doz..... | 4 00 6 00 | City Bags..... | 2 60 2 60 | Singapore & Ceylon | 0 22 0 27 | Tin: Block, per lb..... | 0 25 0 00 |
| Dairy Produce. | | Corneal..... | 4 25 4 35 | Chicoory..... | 0 12 0 12 1/2 | Grain..... | 0 26 0 00 |
| Creamery..... | 0 26 0 27 | Buckwheat..... | 2 60 2 75 | Sugars, (Ckts. & Brls.) | | Copper: Ingot..... | 0 17 0 18 |
| Townships, choice select's | 0 20 0 22 | Fruits—Green. | | Porto Rico..... per lb | 0 07 0 08 1/2 | Sheet..... | 0 25 0 27 |
| " choice lines dairies | 0 21 0 21 1/2 | Apples, American..... | 0 00 0 00 | Cuba..... | 0 07 0 08 1/2 | Cut Nails: 3 in. to 6 in. | |
| Brockville, choice select's | 0 18 0 20 | Canadian..... | 1 40 2 25 | Barbadoes..... per lb. | 0 07 0 08 1/2 | Hot Cut Am. or Can. Pat'n | 2 61 0 00 |
| " ch'ce lines dairies | 0 21 0 22 1/2 | Grain. | | Yellow Refined..... | 0 07 0 09 1/2 | 2 1/2 & 2 1/4 ins. " | 2 55 0 00 |
| Morrisburg, ch'ce select's | 0 19 0 21 | Canada White, No. 1..... | 1 12 0 00 | Cubes..... | 0 10 0 11 | 2 & 2 1/4 ins. " | 8 10 0 00 |
| " ch'ce lines dairies | 0 19 0 20 | " Spring No. 2..... | 1 15 0 00 | Granulated..... | 0 10 0 10 1/2 | 1 1/2 & 1 1/4 ins. Am. | 8 25 0 00 |
| Western Dairy, ch'ce lines | 0 17 0 18 | Red Winter..... | 1 12 0 00 | Syrups.—Extra. imp. gal. | 0 60 0 70 | 1 1/2 ins. " | 4 1 0 00 |
| " fair to good..... | 0 15 0 16 | Extra White Michigan..... | 1 15 0 00 | Good..... | 0 57 0 69 | 1 1/2 & 1 1/4 Cold Cut, Can. | 3 10 0 00 |
| Kamouraska..... | 0 12 0 12 1/2 | White Michigan No. 1..... | 1 14 0 00 | Molasses (Barbadoes). " | 0 55 0 65 | 1 1/2 ins. " | 3 60 0 00 |
| Cheese, finest..... | 0 15 0 15 1/2 | Red Winter..... | 1 12 0 00 | Trinidad..... | 0 43 0 59 | Casing Box & Shook: | |
| Drugs & Chemicals. | | Extra White Michigan..... | 1 15 0 00 | Syrups.—Extra. imp. gal. | 0 60 0 70 | 1 1/2 in. p. 160 lb. keg. | 0 10 0 09 1/2 |
| Aloes Cape..... | 0 16 0 17 | White Michigan No. 1..... | 1 14 0 00 | Good..... | 0 57 0 69 | 1 1/2 in. to 1 1/4 " | 0 09 1/2 0 09 1/2 |
| Alum..... | 1 85 2 00 | Red Winter, No 2 Toledo. | 1 13 1 15 | Molasses (Barbadoes). " | 0 55 0 65 | 2 in. to 2 1/2 " | 0 05 1/2 0 07 1/2 |
| Borax..... | 0 18 0 15 | Spring, Milwaukee No. 2. | 1 68 1 60 | Trinidad..... | 0 43 0 59 | 2 1/2 in. to 2 3/4 " | 0 07 1/2 0 07 |
| Castor Oil..... | 0 10 0 10 1/2 | Spring, Milwaukee No. 2. | 1 68 1 60 | Syrups.—Extra. imp. gal. | 0 60 0 70 | 3 in. to 4 1/2 " | 0 06 1/2 0 06 |
| Caustic Soda..... | 0 32 0 35 | Oats, No. 2..... | 0 60 0 65 | Good..... | 0 57 0 69 | Nett, or 6 p. c. cash | |
| Cream Tartar..... | 1 25 1 40 | Barley..... | 0 85 0 00 | Molasses (Barbadoes). " | 0 55 0 65 | Cut Spikes, all sizes..... | 2 85 0 00 |
| Epsom Salts..... | 0 09 0 10 | Peas..... per 66 lbs. | 0 65 0 00 | Trinidad..... | 0 43 0 59 | Finishing Nails: | |
| Extract Logwood..... | 0 08 1 00 | Rye..... | 0 95 0 97 | Syrups.—Extra. imp. gal. | 0 60 0 70 | 1 in. to 1 1/2 in. p. 100 lb. kg | 7 50 6 50 |
| Indigo Madras..... | 0 85 1 00 | Corn in bond..... | 0 52 1/2 0 53 | Good..... | 0 57 0 69 | 1 1/2 in. to 1 3/4 in. " | 0 00 5 50 |
| Madder..... | 0 12 1/2 0 13 1/2 | Flax Seed, prime..... | 1 10 0 00 | Molasses (Barbadoes). " | 0 55 0 65 | 2 in. and up..... | 5 00 0 00 |
| Opium..... | 8 50 9 00 | Groceries. | | Trinidad..... | 0 43 0 59 | 10 c. bags 30 c. discount. | |
| Oxalic Acid..... | 0 12 0 13 | TEA, (H.C.H. & Cad.) | | Syrups.—Extra. imp. gal. | 0 60 0 70 | Tobacco Box Nails: | |
| Potass Iodide..... | 3 85 4 00 | Japan, com. to med. lb. | 0 25 0 29 | Good..... | 0 57 0 69 | 1 1/2 " | 00 lb kg 6 97 5 73 |
| Quinine..... | 3 70 3 90 | " fair to good..... | 0 33 0 39 | Molasses (Barbadoes). " | 0 55 0 65 | | |
| Soda Ash..... | 1 75 2 00 | | | Trinidad..... | 0 43 0 59 | | |
| Soda Bicarb..... | 3 30 3 50 | | | Syrups.—Extra. imp. gal. | 0 60 0 70 | | |



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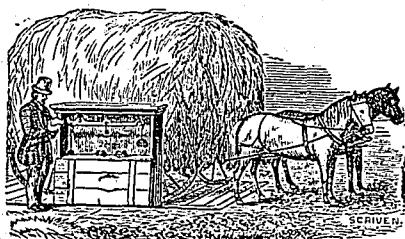
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| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|----------------------------|-------------------|----------------------------------|------------------|------------------------------|------------------|-------------------------------|-------------------|
| 13 " 2 " " | \$ 5 10 4 53 | " Tire, " " | \$ 6 00 0 00 | slaughter, No. 1 | \$ 0 27 0 28 | Small lots..... | \$ c. \$ c. |
| 21 " 3 " " | 4 70 4 10 | " Slough Shoe, " " | 2 50 2 75 | tarass | 0 28 0 30 | Meats, Eggs, &c. | 0 31 0 35 |
| 10 kegs 30 p.c. dis. | | " Blister | 0 8 0 10 | Upper heavy | 0 38 0 40 | Pork, mess, new | 18 00 18 25 |
| litch and H'y Cl. Nails: | | " in Plate: 1 C Coke | 4 75 5 25 | " light | 0 41 0 43 | Do thin mess | 17 00 17 50 |
| 1 and 1/2 in. per lb. | 0 08 1/2 0 08 | 1 C Charcoal | 6 00 6 75 | Grained Upper | 0 37 0 41 | Hams, City cured | 0 12 1/2 0 13 |
| 1 1/2 " 2 1/2 " | 0 07 1/2 0 07 1/2 | IXX " | 7 75 8 75 | Scotch Grain | 0 42 0 46 | Lard pails and tubs | 0 11 0 12 1/2 |
| 2 " 2 1/2 " | 0 07 0 06 1/2 | IX " | 9 50 10 75 | Kip Skins, French | 0 75 0 85 | Eggs fresh | C 17 0 19 |
| 2 1/2 2 3/4 in. and up | 0 06 1/2 0 00 | DC " | 7 75 6 50 | English | 0 65 0 75 | " Packed | 0 00 0 00 |
| Flat & sharp pres'd N'ts: | | DX " | 9 75 10 50 | Canada, kip | 0 65 0 80 | Tallow rendered | 0 07 1/2 0 07 1/2 |
| 1 and 1/2 in. per lb. | 4 60 0 00 | Anchors per lb | 4 75 5 25 | Hornlock Calif. | 0 55 0 65 | Beef, mess per brl. | 14 50 15 00 |
| 1 1/2 " 1 1/2 " | 3 35 0 00 | Leads: Bar per 100 lbs | 5 50 0 00 | French Calif. | 1 10 1 30 | Prime mess do | 12 00 13 00 |
| 1 1/2 " 2 1/2 " | 3 00 0 00 | Pig " | 5 00 5 00 | Splits, Light & Medium | 0 30 0 33 | Maple Sugar per lb. | 0 01 0 00 |
| 2 1/2 " 2 1/2 " | 3 35 0 00 | Sheet " | 5 50 7 00 | do heavy | 0 25 0 30 | Syrup per gal. | 0 00 0 00 |
| 3 in. and up | 3 10 0 00 | Shot " | 6 00 6 50 | Splits, small | 0 24 0 25 | Manuf's. of Cotton. | |
| *25 to 30 p.c. dis. | | Powder: Canada Blasting | 3 50 3 75 | Leather board, Can | 0 12 0 14 | Cottons: | |
| Horse Nails: 7 lb. size | 0 22 0 00 | F. F., to F. F. F. | 4 75 5 00 | Enamelled Cow, prft. | 0 15 0 17 | Valleyfield (bleh'd) B 28 in. | 0 07 1/2 0 00 |
| " " 8 lb. | 0 21 0 00 | Hides and Skins. | | Patent | 0 13 0 16 | " X 30 in | 0 07 1/2 0 00 |
| " " 9 lb. | 0 20 0 00 | Green Hides, No. 1p 100 lbs | 10 00 0 00 | Polished Grain | 0 16 0 17 | " X 33 in | 0 09 1/2 0 00 |
| Bright Woodfords P. & F. | 0 23 0 24 | " " No. 2 | 9 00 0 00 | B. Calif. | 0 16 0 17 | " X 36 in | 0 05 1/2 0 00 |
| 35 p.c. dis. | | " " No. 3 | 8 00 0 00 | Brush Kid | 0 16 0 17 | " O 36 in. Soft Finish | 0 09 1/2 0 00 |
| Horse Shoes | 0 00 0 00 | Lambskins | 1 00 1 10 | Suff. | 0 15 0 17 | " O 36 in. Soft Finish | 0 10 0 00 |
| Galvanized Iron No. 24 | 0 09 1/2 0 07 | Calfskins per lb. | 0 12 0 00 | Russets, light | 0 45 0 50 | " EE 36 soft finish | 0 10 0 00 |
| " " 26 | 0 07 1/2 0 05 | Inks, (Dalley's). | | Russets, heavy | 0 35 0 40 | " OO 36 in | 0 10 0 00 |
| Pig Iron: Siemens No. 1. | 00 00 00 00 | Imp. pts. & qts. stone p doz | 4 00 6 00 | Oils. | | " EE 36 soft finish | 0 10 0 00 |
| Coltness | 20 50 21 00 | " & qts. " p | 1 00 2 00 | Cod Oil, Newfoundland. | 0 62 1/2 0 65 | " BB 36 ex. h'y. | 0 13 0 00 |
| Langlaan | 20 50 21 00 | Pyr. 2 1/2 oz. black, per gross. | 1 00 0 00 | Straits Oil—American | 0 67 0 70 | " CC 36 in. (heavy) | 0 12 1/2 0 00 |
| Summerlee | 19 50 20 00 | Wool. | | Straw Seal | 0 60 0 62 1/2 | " LLL 30 in. (fine) | 0 14 0 00 |
| Gartsherrie | 19 50 20 00 | Fleece | 0 28 0 31 | Pale Seal, ordinary | 0 65 0 67 | Hochelaga (Brown), G 30 in | 0 07 0 00 |
| Glengarnock | 19 50 20 00 | Pulled | 0 27 0 35 | Lard Oil | 0 70 0 77 | " H 33 in. | 0 08 1/2 0 00 |
| Carubroe | 19 50 20 00 | Do Extra Super | 0 35 0 37 | Lined raw | 0 74 0 75 | " H 11 36 in. | 0 09 0 00 |
| Eglinton | 18 50 19 00 | Do B Super | 0 32 0 30 | " boiled | 0 78 0 81 | " XX 36 full. | 0 10 0 00 |
| Bar—ord. brds. pr 100 lbs | 1 35 2 00 | Do C | 0 25 0 27 | Olive machinery | 1 23 1 39 | " XXX 36 in. full. | 0 10 0 00 |
| Best Kelded | 2 35 2 50 | Australian | 0 30 0 33 | Olive eating | 2 06 2 20 | " M drilling | 0 11 0 00 |
| Siemens | 2 50 0 00 | Cape | 0 18 0 20 | Olive qt., per case | 2 20 2 25 | " R R. Sheeting, 8-4 plain | 0 27 0 00 |
| Sheet Iron to No. 20 | 2 50 2 75 | Leather (at 6 m'ths.) | | Olive l'ts., per case | 4 00 4 20 | X | 0 33 0 00 |
| Boiler Plates | 2 50 3 00 | No. 1 B. A. Sole | 0 26 0 27 | Olive Lucca, Flasks | 5 00 0 00 | Cotton yarn | 0 25 1/2 0 00 |
| Swedes | 4 25 4 50 | No. 2 B. A. Sole | 0 24 0 25 | Antonini's Qts, case 1 doz. | 7 25 0 00 | " A 36's, 3 ply. | 0 25 1/2 0 00 |
| Hoops | 2 50 0 00 | No. 1 Ordinary Sole | 0 23 0 24 | " Pts, " " 2 " | 8 25 0 00 | Stormont (Brown) A 30 in. | 0 07 0 00 |
| Canada Plates: Hatton | 3 25 3 50 | No. 2 " " | 0 23 0 24 | " H'P'ts, " " 2 " | 5 33 0 00 | " A 33 in | 0 07 0 00 |
| Penn. | 3 50 4 00 | Buffalo Sole No. 1. | 0 22 0 23 | Spirits Turpentine, brls | 0 63 0 65 | " B 36 in | 0 08 1/2 0 00 |
| Garth | 3 50 4 00 | Do. do. | 0 20 0 21 | Whale, rendered | 0 60 0 00 | " C 36 in | 0 08 1/2 0 00 |
| Iron Wire: No. 6, p. bble. | 2 00 2 10 | China Sole No. 1. | 0 24 0 25 | Coal Oil: | | Canada (Grey) A W 30 in. | 0 07 0 00 |
| " " 8 " | 2 30 2 40 | " " No. 2. | 0 22 0 23 | Imp. Gals. f.o.b. (Petrolia) | 0 25 0 09 | " A D 32 in | 0 07 0 00 |
| " " 12 " | 2 60 2 70 | | | IC ar lots | 0 29 1/2 0 00 | " A H 35 in | 0 08 0 00 |
| No 16, per bundle | 3 40 0 00 | | | | | " A G 35 in | 0 09 0 00 |
| Steel, cast, per lb | 0 12 0 00 | | | | | | |
| " Spring 100 " | 3 75 0 00 | | | | | | |

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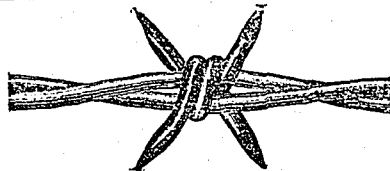
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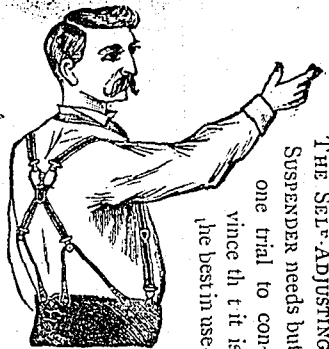
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The Canada Life Assurance Co.**Napanee, Ont.****WILLIAMS & SMITH,** Barristers, Attorneys-at-
Law, Solicitors in Chancery, &c., Napanee, Ont.
Special attention to the collection of Outstanding
Accounts Money to loan at reasonable rates.**Ottawa, Ont.****WALKER & McINTYRE,** Barristers, &c.,
Elgin Street, opposite Russell House.**Oshawa, Ont.****McGEE & JONES,** Barristers, Attorneys and Soli-
citors, Notaries Public, &c.
Solicitors for the Dominion Bank.**Parkhill, Ont.****KENNETH GOODMAN,** Barrister and Attorney,
Office, Main Street, Parkhill, Ont.**Intercolonial Railway.**

Summer Arrangement.

Commencing 14th June, 1880.

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

| | |
|---------------------------|-----------|
| Leave Point Levi..... | 7 30 a.m. |
| Arrive River du Loup..... | 1.00 p.m. |
| " Trois Pistoles..... | 2.05 " |
| " Rimouski..... | 3.41 " |
| " Campbellton..... | 7.55 " |
| " Dalhousie..... | 8.31 " |
| " Newcastle..... | 10.15 " |
| " Moncton..... | 11.40 " |
| " St. John..... | 2.10 a.m. |
| " Halifax..... | 6.05 " |
| " Halifax..... | 10.45 " |

These Trains connect at Claudière Curve with the
Grand Trunk Trains, leaving Montreal at 10.00 o'clock
p.m., and at Campbellton with the Steamer City of
St. John, sailing Wednesday and Saturday mornings
for Gaspe, Percé, Paspébiac, &c. &c.The trains to St. John and Halifax run through to
their destination on Sunday.
The Pullman Car leaving Montreal on Monday
and Wednesday runs through to Halifax, and that
leaving on Tuesday and Thursday to St. John.SUMMER EXCURSION TICKETS may
now be obtained via RAIL and STEAMER to the
unrivalled sea bathing, boating and fishing res-
orts on the Lower St. Lawrence, Metapedia,
Restigouche, Bay Chaleur, Gaspe, Prince Edward
Island and the Maritime Provinces.For information in regard to passenger fares, tick-
ets, rates of freight, train arrangements, &c.,Apply to **G. W. ROBINSON, Agent,**
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.**D. POTTINGER,**
Chief Superintendent.**Legal.**

(For Assignees, Accountants, &c., see other page.)

Owen Sound, Ont.**CREASOR & MORRISON,**
BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.**D. A. CREASOR,** Barrister and Attorney at Law,
Notary Public, &c. Office on Union Street,
opposite the Merchants Bank. Money to Lend.**Paisley, Ont.****GEORGE W. MALLOCH,**
ATTORNEY-AT-LAW,
SOLICITOR IN CHANCERY, NOTARY PUBLIC.
Commissioner and Conveyancer,
PRIVATE MONEY TO LEND.**Pembroke: COUNTY TOWN OF RENFREW, ONT.****LOUCKS & BURRITT,**
Barristers, &c. Solicitors for Quebec Bank.
H. H. Loucks. J. H. Burritt.
Co. Attorney and Clerk of the Peace.**Pictou, Ont.****MERRILL & GOURLAY,**
BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.**Parrsboro', N.S.****J. J. McCABE,**
BARRISTER, ATTORNEY, &c.**Peterborough, Ont.****SCOTT & EDWARDS,**
BARRISTERS, &c.,
W. H. Scott, Q.C. E B Edwards, M.A.**HATTON, HATTON & BECK,**

SOLICITORS etc. OFFICE—Simcoe Street.

Perth, Ont.**RADENBURST & SHAW,**
Solicitors for the Merchants' Bank of Canada,
Perth, Barristers, Attorneys, Solicitors in-
Chancery, Notaries Public, Conveyancers, &c.**Legal.**

(For Assignees, Accountants, &c., see other page.)

Penetanguishene, Ont.**ALTER J. KEATING,**
SOLICITOR, &c.,**Port Elgin, Ont.****F. PROUDFOOT,**
BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—South-
ampton. Private Funds to Lend.**Quebec, P.Q.****ANDREWS, CARON, ANDREWS & FITZ-
PATRICK,** ADVOCATES,
Frederick Andrews, Q.C., Frederick W. Andrews,
Q.C., Adolphe P. Caron, B.C.L., Q.C., G. Fitzpatrick,
B.A., B.C.L.
Victoria Chambers, corof St. Peter and St Paul's Sts.**Renfrew, Ont.****JOHN D. McDONALD,** Barrister, Attorney-at-
Law, &c., Official Assignee for the County
of Renfrew. Office:—Ruglan Street, opposite Smith
& Stewart's Hardware Store.**Sherbrooke, P.Q.****BELANGER & BRODERICK,** Advocates, Law
Offices: Two's Block, Wellington Street. Special
attention given to Collections in all the Courts of the
district of St. Francis and of this Province, as well as
in the various provinces of the Dominion and U. S.**Simcoe, Ont.****KILMASTER & WELLS,** Barristers, &c., Simcoe.
J. G. Kilmaster. G. W. Wells.**St. Catharines, Ont.****BROWN & BROWN,**
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.,**F. W. MACDONALD,**
BARRISTER, ATTORNEY-AT-LAW,
Office:—Court House Buildings,**St. John, N.B.****G. HERBERT LEE,**
Barrister, Attorney-at-Law, Notary, &c.,
St. John, N.B. Collections promptly made in all
parts of Canada.**SEELY & McMILLAN,**
BARRISTERS AND ATTORNEYS-AT-LAW,
NOTARIES, &c.
Office: Sand's Building, 77 Prince William Street,**SILAS ALWARD,**
BARRISTER.
Office: Cor. Prince Wm. and Princess Sts.,**St. Stephen, N.B.****LEWIS A. MILLS,** Attorney & Barrister-at-Law,
Solicitor, Notary Public, &c.**St. Thomas, Ont.****FARLEY, DOHERTY & BAIN,**
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,
St. Thomas, Ont. Branch Office: Aylmer, Ont.
Collections made promptly.**O. ERMATINGER,** Barrister, Attorney, Soli-
citor Notary, Conveyancer, &c. Solicitor for
the Imperial Bank of Canada. Collections promptly
attended to in all portions of Western Ontario.**Sorel, Que.****D. Z. GAULTIER, B.C.L.,**
ADVOCATE. St. Philippe Street, Sorel,
Saufort, Ont.**McCAUGHEY & HOLMESTED,** Barristers, &c.,
Saufort, Ontario.**Sydney, Cape Breton.****N. L. MACKAY, Q.C.**
Barrister at Law, Attorney, Notary, &c.**Summerside, P. E. I.****HENRY E. WRIGHT,**
BARRISTER & ATTORNEY

WHOLESALE PRICES CURRENT. — THURSDAY, OCT. 28, 1880.

| Name of Article. | | Wholesale Rates. | | Name of Article. | | Wholesale Rates. | | Name of Article. | | Wholesale Rates. | | |
|---------------------------------------|----------|------------------|-------|--|----------|------------------|-------|------------------|------------------------------|------------------|--------|-------|
| | | \$ c. | \$ c. | | | \$ c. | \$ c. | | | \$ c. | \$ c. | |
| " A B | 85 in. | 0 09 1/2 | 0 00 | A 33 in. | 0 20 | 0 00 | | | Stout: Guinness' | qts | 5 35 | 2 40 |
| " A E | 36 in. | 0 10 | 0 00 | AA 33 in. | 0 23 1/2 | 0 00 | | | " Domestic | qts | 1 60 | 0 00 |
| " A A | 36 in. | 0 10 1/2 | 0 00 | 36 in. | 0 24 | 0 00 | | | " " | qts | 48 | 1 50 |
| " Twill | 36 in. | 0 13 1/2 | 0 60 | Check, 33 in. | 0 22 | 0 00 | | | " " | qts | 0 70 | 0 00 |
| " Plain | 72 in. | 0 27 | 0 00 | Denims: Blue A A. | 0 21 | 0 00 | | | Brandv: Hennessy's | gal. | 4 25 | 4 60 |
| " Twill | 72 in. | 0 30 | 0 00 | " B. | 0 17 | 0 00 | | | " " | case | 11 00 | 11 25 |
| Yarns: White per lb. | 0 38 | 0 00 | | " C. | 0 14 1/2 | 0 00 | | | Blaquit, Dubouché & Co. gal. | 3 60 | 3 60 | |
| Colored per lb. | 0 23 | 0 00 | | " D. | 0 12 1/2 | 0 00 | | | " " | case | 8 00 | 0 00 |
| White Carpet Warpper lb | 0 28 | 0 00 | | Brown A A. | 0 21 | 0 00 | | | Jules Duret & Co. gal | 3 60 | 0 00 | |
| Colored do | 0 40 | 0 00 | | " A. | 0 19 | 0 00 | | | " " | case | 8 00 | 0 50 |
| Ticking:— B2 30 1/2 in. | 0 12 1/2 | 0 00 | | " B. | 0 17 | 0 00 | | | Pinet, Castillon & Co. gal | 3 60 | 3 60 | |
| " BBB 30 in. | 0 15 1/2 | 0 00 | | " C. | 0 14 1/2 | 0 00 | | | " " | case | 6 00 | 8 75 |
| " BB 30 in. | 0 15 | 0 00 | | " D. | 0 12 | 0 00 | | | Cheaper shippers. | gal | 2 50 | 2 75 |
| " AA 32 in. | 0 20 | 0 00 | | Shirtings: Oxford: striped BX. | 0 11 1/2 | 0 00 | | | " " | case-gals | 6 00 | 6 50 |
| " XX 32 in. | 0 25 | 0 00 | | " " CX. | 0 10 1/2 | 0 00 | | | Irish Whiskey— Roe's case | 7 50 | 5 50 | |
| Fancy Shirtings: Lorne Checks. | 0 15 | 0 00 | | " check B. | 0 13 1/2 | 0 00 | | | Dumville | case | 6 00 | 7 00 |
| " Clyde Checks. | 0 15 | 0 00 | | " C. | 0 10 1/2 | 0 00 | | | Mitchells | imp gal. | 4 0 | 2 50 |
| " Canada | 0 14 | 0 00 | | Galatea Stripes. | 0 16 | 0 00 | | | " " | case | 1 00 | 0 50 |
| " A cloth. | 0 13 1/2 | 0 00 | | Regatas, Check A. | 0 16 | 0 00 | | | Scotch Whiskey | case-qts | 0 3 | 7 25 |
| " Canada Stripes. | 0 12 1/2 | 0 00 | | Check Solids A. | 0 16 1/2 | 0 00 | | | Encore | case | 6 00 | 6 00 |
| CC prize bugs, 3 ply, p bale | 26 50 | 0 00 | | Bags: 3-ply 16 oz. B, per ble | 25 50 | 0 00 | | | Sheriff's Islay | imp. gal. | 3 90 | 3 00 |
| Lybster No. 3, 30 in. | 0 06 1/2 | 0 00 | | 3-ply 17 oz. | 29 50 | 0 00 | | | " " | case | 1 00 | 0 00 |
| " No. 2, 32 in. | 0 07 1/2 | 0 00 | | New Bag. | 21 50 | 0 00 | | | Jamaica Rum per imp. gal. | 3 75 | 3 00 | |
| " No. 1, 35 in. | 0 08 1/2 | 0 00 | | Parks [New Brunswick]. | | | | | Geneva Spirits | imp. gal. | 2 0 | 1 15 |
| " XX 36 in. full. | 0 10 | 0 00 | | Yarn White | 0 26 | 0 00 | | | " Green cases | 4 25 | 4 60 | |
| Lybster Twills—heavy. | 0 11 | 0 00 | | " Colored. | 0 38 | 0 00 | | | " Red cases. | 7 75 | 8 00 | |
| Colored Goods:— Denims, blue & brown. | 0 18 | 0 00 | | Warp White. | 0 28 | 0 00 | | | Champagne | | | |
| Checks, blue, brown, fcy. | 0 15 1/2 | 0 00 | | " Colored. | 0 40 | 0 00 | | | G. H. Mumm, Dry Verzen'y | 25 50 | 27 50 | |
| Checks, Prince Victor. | 0 15 1/2 | 0 00 | | Knitting Cotton Balls: No. 8 Unbleached. | 0 49 | 0 00 | | | Pommery | 25 50 | 28 50 | |
| Ticking, 28 in. No. IX. | 0 14 | 0 00 | | " Bleached. | 0 51 | 0 00 | | | J. Mumm Extra Dry. | 22 00 | 23 00 | |
| " 30 in. No. I. | 0 16 | 0 00 | | " Colored. | 0 55 | 0 71 | | | Hollinger | 25 75 | 26 25 | |
| " 30 in. No. II. | 0 17 | 0 00 | | Paints, & c. | | | | | Piper Heidsteck | 23 00 | 25 50 | |
| " 30 in. No. AI. | 0 15 1/2 | 0 00 | | White Lead, gen, 100 lb kgs | 7 00 | 8 50 | | | Port & Sherry, per gall. | 1 25 | 5 00 | |
| " 32 in. No. AB. | 0 20 | 0 00 | | White Lead No. 2. | 6 00 | 5 00 | | | Claret, (cases.) | 4 | — & up | |
| " 32 in. No. AA. | 0 21 | 0 00 | | in Oil, per 25 lbs. | 1 90 | 2 00 | | | Tarragona Port, imp. gal. | 1 10 | 1 50 | |
| Dundas (Grey) D 30 in. | 0 07 | 0 00 | | Do., No. 1. | 1 90 | 1 80 | | | Native Wines. | 0 80 | 1 60 | |
| " C 33 in. | 0 07 1/2 | 0 00 | | " 2. | 1 40 | 1 50 | | | Can. Spirits, Imp. gallon. | Duty In | | |
| " B 36 in. | 0 09 | 0 00 | | " 3. | 1 30 | 0 00 | | | Alcohol— 65 O. P. | Paid Bond | | |
| " A 36 in. | 0 10 | 0 00 | | White Lead, dry | 0 08 1/2 | 0 00 | | | " Pure Spirits | 2 42 | 0 75 | |
| " AX 36 in. full. | 0 10 1/2 | 0 00 | | Red Lead. | 0 05 | 0 00 | | | " 50 " | 2 44 | 0 77 | |
| " E. 36 in. | 0 09 1/2 | 0 00 | | Venetian Red, Eng'h. | 1 75 | 2 00 | | | " 25 U. 1 | 2 22 | 0 70 | |
| Sheetings:— Twill T S 53 S in. | 0 13 1/2 | 0 00 | | Yel. Ochre, French. | 1 75 | 2 00 | | | Whiskeys — Family Proof. | 1 25 | 0 45 | |
| " Plain 72 in No. B. | 0 23 1/2 | 0 00 | | Whiting | 0 00 | 0 55 | | | Old Bourbon. | 1 25 | 0 45 | |
| " Plain 72 in No. I. | 0 27 | 0 00 | | Liverpool Salt. | | | | | Cye, Tolly, Malt | 1 18 | 0 42 | |
| Ticking — C 30 in. | 0 15 1/2 | 0 00 | | 1: naddin per cri do | 0 00 | 0 00 | | | Cye, 4 years old. | 1 50 | 0 58 | |
| " D 30 in. | 0 13 1/2 | 0 00 | | Factory filled. | 0 00 | 1 00 | | | " 6 " | 1 60 | 0 78 | |
| " B 33 in. | 0 18 | 0 00 | | | | | | | " 7 " | 1 70 | 0 88 | |
| | | | | | | | | | " 8 " | 1 80 | 0 98 | |

Retailers will please bear in mind that above quotations apply only to large lots.

LONDON GUARANTEE & ACCIDENT CO.
(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, TORONTO:

Robert Hay, Esq., M.P., Alfred Boulbée, Esq., M.P., W. H. Dunspaugh, Esq., and Jas. Finser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Choult, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. R. PATTERSON, General Agent

UNION FIRE INSURANCE CO'Y.

CAPITAL, - - \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

DIRECTORS:

HON. J. O. AIKINS, Secretary of State, President.

W. H. DUNSPAUGH, late of Dunspaugh & Watson.

JAMES PATTERSON, of Paterson Bros., Toronto.

A. A. ALLAN, of A. A. Allan & Co., Toronto.

ALEX. NAIRN, of A. & S. Nairn, Toronto.

W. E. CORNELL, Toronto.

SAM'L. McBRIDE, London, Ont.

W. T. EDGE, London, Ont.

R. H. BOWES, of Smith, Wood & Bowes, Toronto.

A. T. McCORD, Jr.,

Manager.

Risk taken at Equitable Rates, and Losses settled promptly.

WM. KYLE & CO.,

38 WELLINGTON STREET EAST, TORONTO,

Sole Agents in Canada for Gillett Bros., Cognac,

Wines, Clarets & Brandies.

The increasing consumption of Claret, and its recognized value as an every day drink, has led us to pay special attention to this branch of the trade.

Our object is to meet the difficulty so very generally felt in this country of obtaining a pure Wine by supplying consumers direct from the country of production, and giving them at reasonable prices a Wine whose genuineness is guaranteed.

By always supplying pure and unadulterated articles, at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders sent at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

WM. KYLE & CO.

WILLIAMS SINGER

Sewing Machine

18

The most popular Machine in the Market;

Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

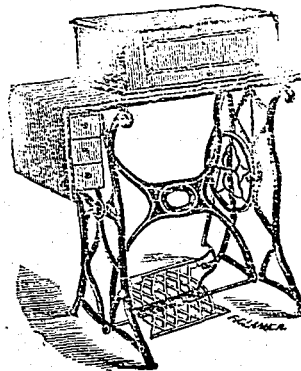
HEAD OFFICE:

347 NOTRE DAME STREET

MONTREAL.

D. GRAHAM,

Managing-Director



Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, Preside " **QUEBEC.**
This Hotel, which is unrivalled for size, style and local-ly in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

HOTEL JALBERT

BERTHIER (En Haut.)

First class accommodation for Travellers. All steamers stop opposite the door.

J. N. JALBERT,
Manager.

A. LORD,
Prop

Hotels.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

NEW WELLINGTON HOTEL,
Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.

Sample Rooms free.
Omnibus and Baggage Vans at every train.
THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

DOMINION BANK.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF FOUR PER CENT upon the capital stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Banking House in this city, on and after

Monday, the 1st Day of November Next.

The Transfer Books will be closed from the 16th to the 30th October next, both days inclusive.

By order of the Board,
R. H. BETHUNE,
CASHIER.

Toronto, 29th Sept., 1880.

Hotels.

BRADY HOUSE,

NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments, good sample Rooms for Commercial men, Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

QUEEN'S HOTEL,

A. A. ADAMS - - PROPRIETOR

PORT HOPE, ONT.

The best Sample Rooms and accommodation for commercial men. Buses and Baggage Van at all trains and boats.

Dissolution.

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of **THOS. SONNE & LEAHY**, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by **THOMAS SONNE**, Montreal, 1st May, 1880.

THOS. SONNE,
MICHAEL LEAHY.

279 & 281 Commissioners' street.

NOTICE.

In reference to the above, **THOS. SONNE** continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and **MICHAEL LEAHY** is to be found at 351 Commissioners' street, under the style of **M. LEAHY & CO.**

THE
METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, . . . Montreal, P.Q.

President: **WM. DONAHUE**, Merchant. Vice-President: **ROBT. EVANS** (of Evans Bros.) General Manager: **F. B. WELLS**.

Directors: **JOHN WANLESS**, M.D. **EDWARD HOLTON**, Advocate. **ALBERT D. NELSON**, (of H. A. Nelson & Sons.) **FRANC O. WOOD**, B.A., B.C.L., **RICHARD BULL**. District Directors: **W. H. VAN VLIET**, Mayor of Lacolle. **E. DONAHUE**, Mayor of Farnham. Medical Director: **DR. JOHN WANLESS**. Solicitor: **EDWARD HOLTON**. Chief Inspector: **RICHARD BULL**.

H. E. IRVINE, Secretary-Treasurer.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

THE
Mutual Fire Insurance Company
OF THE
COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, P. Q.

JOHN ORILLY, Esq., **FRANC O. WOOD, Esq.,** A., B.C.L.,
President. Vic. President.

A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District

CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 50 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

| | |
|---|-------------|
| 1. Assets 30th April, 1880, (exclusive of Capital)..... | \$4,297,852 |
| 2. Income for the year..... | 835,856 |
| 3. Claims by death during the year..... | 102,948 |
| 4. Do as estimated and provided by Co.'s tables..... | 296,878 |
| 5. Policies issued during the year, 2107, for..... | 3,965,062 |
| 6. Policies in force 30th April, 1880, 12,568, upon 10,540 lives, for.... | 21,547,759 |
| 7. Ratio of expenses to income — per cent..... | 14.27 |

Business and Position from its foundation in 1847 to 1880 —

| Period. | Assurances in force. | Annual Revenue. | Claims paid. | Total Funds. |
|---------|----------------------|-----------------|--------------|--------------|
| 1850 | \$ 814,902 | \$ 27,838 | \$ 1,200 | \$ 41,873 |
| 1860 | 3,335,407 | 133,446 | 225,773 | 604,929 |
| 1870 | 6,404,437 | 273,728 | 680,151 | 1,080,098 |
| 1880 | 21,547,759 | 835,856 | 1,845,862 | 4,297,852 |

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds one hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

THE ROYAL CANADIAN

Fire and Marine Ins. Co.,

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, *General Agent.*

Incorporated A.D. 1874.

CANADA

Charter
Perfectual.

FIRE & MARINE

Insurance Company.

HEAD

OFFICE,

HAMILTON,



ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. OLARESON General Agent.
St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00
Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

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Insurance effected at reasonable rates.

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INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations October 28, 1880.

| NAME OF COMPANY. | No. Shares. | Last Dividend. per year. | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|---|-------------|--------------------------|------------------|------------------------|---------------------------|
| British America Fire & Marine..... | 10,000 | 5-6mos. | \$50 | \$50 | 146 |
| Canada Life | 2,500 | 7½-6mos. | 400 | 50 | 315 |
| Citizens, Fire, Life, Guarantee & Acc't | 11,850 | ..... | 100 | 20 | 100 |
| Confederation Life..... | 5,000 | 5-6 mos. | 100 | 10 | 165 175 |
| Sun Mutual Life and Accident..... | 5,000 | 4-6 mos. | 100 | 12½ | 100 |
| Isolated Risk, Fire..... | 5,000 | ..... | 100 | 10 | 26 |
| Quebec Fire..... | 5,000 | ..... | 100 | 65 | 100 |
| Queen City Fire..... | 2,000 | ..... | 50 | 10 | 100 |
| Western Assurance..... | 20,000 | 7½ 6 mos. | 40 | 20 | 202 |
| Royal Canadian Insurance..... | 20,000 | ..... | 50 | 15 | 55 58 |
| Accident Insurance Co. of Canada..... | 2500 | 8 per ct. | 100 | 20 | 100 |
| Canada Guarantee Co..... | 2335 | 8 per ct. | 50 | 20 | 104 |
| Merchants' Marine Insurance Co..... | 5,000 | 5 per ct. | 100 | 20 | ..... |

BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 27 1880.)

| | | | | | |
|--|----------|-----------|-----|--------|------------|
| Briton Medical Life..... | 20,000 | 10 | £10 | 2 | ..... |
| Briton Life Association..... | 50,000 | 10 | 1 | 1 | ..... |
| British & Foreign Marine..... | 50,000 | 50 | 20 | 4 | 21½ |
| Commercial Union Fire Life & Marine.. | 50,000 | 30 | 50 | 5 | 21 22 |
| Edinburgh Life..... | 5,000 | 10 | 100 | 15 | 33 |
| Guardian Fire and Life..... | 20,000 | 13 | 100 | 50 | 71½ |
| Imperial Fire..... | 12,000 | £7 p. sh. | 100 | 25 | 15½ |
| Lancashire Fire and Life..... | 100,000 | 30 | 20 | 2 | 73 8½ |
| Life Association of Scotland..... | 10,000 | 15 | 40 | 8½ | ..... |
| London Assurance Corporation..... | 35,802 | 45 | 25 | 12½ | 64 66 |
| London & Lancashire Life..... | 10,000 | 10 | 10 | 1 7-20 | 25s 3 s |
| Liverp'l & London & Globe Fire & Life | £391,752 | 70 | 20 | 2 | 19 19½ |
| Northern Fire & Life..... | 30,000 | 70 | 100 | 5 | 402 |
| North British & Mercantile Fire & Life | 40,000 | 65 | 50 | 6½ | 58 59 |
| Phoenix Fire..... | 6,722 | £21 p. s. | 60 | 1 | 306 |
| Queen Fire & Life..... | 200,000 | 30 | 10 | 1 | 75s 9d 80s |
| Royal Insurance Fire & Life..... | 100,000 | 20 | 20 | 5 | 30 |
| Scottish Commercial Fire & Life..... | 125,000 | 22½ | 10 | 1 | ..... |
| Scottish Imperial Fire and Life..... | 50,000 | 6 | 10 | 1 | 52s 33s |
| Scottish Provincial Fire & Life..... | 20,000 | 15 | 50 | 8 | 12½ 12½ |
| Standard Life..... | 10,000 | 68½ | 50 | 12 | 75 |

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

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CASH ASSETS, January 1, 1879.....\$1,150,063.99
Claims for Losses, Dividends..... 51,440.75
Capital (paid up in cash)..... 200,000.00
Unearned Reserve Fund..... 681,977.62
Net Surplus..... 216,645.62

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POST OFFICE TIME TABLE.

MONTREAL, August, 1880.

Table with columns: DELIVERY, A.M. P.M., MAILES, CLOSING, A.M. P.M. Rows: ONTARIO AND WESTERN PROVINCES, QUEBEC AND EASTERN PROVINCES.

LOCAL MAILES.

Table with columns: Time, Route, Time, Time. Rows: Beauharnois Route, Boucherville, Cotecour, Vercheres, Cote St. Paul, Tanmeries West, Cote St. Antoine and Notre Dame de Grace, St. Cumeconde, Huntingdon, Lachine, Longueuil, St. Lambert, Laprairie, P. Van, Sault-au-Roccollet, Terrebonne & St. Vincent, Point St. Charles, St. Laurent, St. Eustache, and Belie Riviere, North Shore Land Route to Bout de L'Isle, Hochelaga.

UNITED STATES.

Table with columns: Time, Route, Time, Time. Rows: Boston & New England States, except Maine, New York and So. States, Island Pond & Portland, (A.) Western & Pacific U.S.

GREAT BRITAIN, &C.

Table with columns: Route, Time, Time. Rows: By Canadian Line (Friday), By Supplementary (Saturday), By Can. Line (German) Friday, By Cunard Mouldays, Supplementary, see P.O. weekly notice, By Packet from New York for England, Wednesdays, By Hamburg American Packet to Germany, Wednesdays.

WEST INDIES.

Table with columns: Route, Time, Time. Rows: Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched, For Havana and West Indies via Havana every Thursday p.m.

* Postal Card Bags open till 8.45 a.m. and 9.15 p.m. † Do do do 9.00 p.m. The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m. Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

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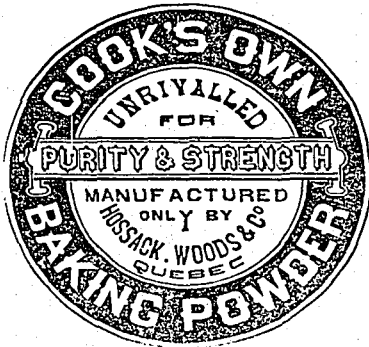
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| or over \$10,000 a day. | 1,000,000 |
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