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CHESTERFIELD CHAMBERS,  
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529

**FIRE, MARINE  
AND ACCIDENT.**  
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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 27, No. 12. } MONTREAL, FRIDAY, SEPTEMBER 21, 1888. { M. S. FOLEY,  
NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

**GAULT BROS. & CO.**  
WHOLESALE  
**DRY GOODS**  
MERCHANTS,  
Cor. St. Helen & Recollet Sts.  
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DEPARTMENTS.  
British and Foreign Woollens.  
Gents' Furnishings.  
Dress Goods, Prints, &c.  
Smallwares, Carpets.  
Canadian Tweeds.  
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Denims Ticks, &c.

**MONTREAL**  
**Felt Hat Works.**  
1878—PARIS EXHIBITION—1878  
Prize Medal awarded for our manufacture of  
**FELT HATS.**  
We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.  
For the FALL AND WINTER TRADE we offer a full assortment of  
**FUR GOODS**  
OF OUR OWN MANUFACTURE.  
Plush, Cloth and Scotch Caps, Gloves and Mitts  
Of English and Domestic manufacture.  
MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.  
TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.  
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—OF—  
**DRY GOODS**  
CARPETS, WOOLENS,  
Gents' Furnishings, Haberdashery  
AND FANCY GOODS.  
21 to 27 Wellington St. E.  
30 to 38 Front St. E.  
**TORONTO**  
And Manchester,  
Announce to the Trade of the Dominion that Stock is complete. They show in the following departments full lines of  
Staples, Linens, Prints, Cottons, Flannels, Imported Woollens, Canadian Tweeds, Tailors' Trimmings, Dress Goods, Ladies' Hosiery, Ladies' Gloves, Silks, Muslins, Laces, Embroideries, Shawls, Mantles, Dress and Mantle Trimmings, Haberdashery, Small wares, Fancy Goods, Woolls, Gents' Furnishings, Men's Hosiery, Men's Gloves, Rubber Goods, Carpets, Oil Cloths, Linoleums, House Furnishings.  
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Fishing Tackle, Hammocks, Lawn Tennis, Cricketing and Base-Ball Goods, Toy Express Waggons, Velocipedes, Sleighs, Toboggans, &c., &c., &c.  
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Fancy Goods, Music Boxes, Vases, China Goods, Dolls, Toys, Games, &c., &c., is now complete, and Samples may be seen in either  
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59 to 63 St. Peter St., Montreal, P. Q.  
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**SON & CO.**  
Wholesale  
**DRY GOODS**  
MERCHANTS  
17, 19 and 21  
VICTORIA SQUARE,  
AND  
730, 732, 734 & 736  
CRAIG STREET,  
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SAMPLE ROOMS:  
28 & 40 Rossin House Torno

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**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

Capital All Paid Up, - - - \$12,000,000  
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Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

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Paid-up Capital, \$2,000,000. Res., \$1,350,000

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Alex. T. Fulton, Henry Cawthra.  
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HUGH LRACH, - - - Assistant Cashier.  
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HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000.  
Capital Subscribed, - - - 500,000.

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Branch at Pt. St. Charles (city), W. J. E. Wall, "

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The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.

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Edward Arthur Hoare. J. Murray Robertson.  
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal

R. R. GRINDLEY, General Manager.

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Brantford Ottawa Halifax, N. S.  
Paris Montreal Victoria, B.C.  
Hamilton Quebec Vancouver, B.C.  
Toronto St. John, N.B. Winnipeg, Man.

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SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

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Issue Circular Notes for Travellers, available in all parts of the world.

THE SHAREHOLDERS OF

**THE MOLSONS BANK**

Are hereby notified that a dividend of

**FOUR PER CENT.**

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank, in Montreal, and at its branches on and after the

First Day of October Next.

The TRANSFER BOOKS will be closed from the 15th to the 30th SEPTEMBER.

THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at the Bank in this city, on

Monday, the 8th day of October Next,

at THREE o'clock in the afternoon.

By order of the Board,

F. WOLFFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1888.

The Chartered Banks.

**THE MERCHANTS BANK OF CANADA.**

Capital Paid-up, - - - \$5,799,200  
Res., - - - - - 1,920,000

Head Office, - Montreal.

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Galt.	Napanee.	St. Johns, Que.
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Hamilton.	Owen Sound	Toronto.
Ingersoll.	Perth.	Walkerton.
Kincardine.	Prescott.	Windsor.

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Winnipeg. Brandon.

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Agency in New York—61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.  
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Newfoundland—Commercial Bank of Newfoundland.

Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.

A general banking business transacted. Letters of Credit issued, available in China, Japan and other foreign countries.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - - - 300,000

HEAD OFFICE, - - - MONTREAL.

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Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

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France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

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Reserve Fund, 600,000

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Chatham, Parkhill, 763 Yonge St.  
Collingwood, Peterborough, Toronto North-  
Dundas, St. Catharines, West, 121 Col-  
Dunnville, Sarnia, lege St.  
Galt, Seaforth, Walkerton,  
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

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New York—The American Exchange National Bank.  
Chicago—The American Exchange National Bank.  
San Francisco and British Columbia—The Bank of British Columbia.

THE DOMINION BANK.

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R. H. BETHUNE, Cashier.

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Capital Subscribed, 500,000

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The Chartered Banks.

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RESERVE FUND, 360,000

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Capital Paid-Up, \$1,500,000  
Reserve Fund, 550,000

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Guelph, Ottawa, Winnipeg, Man.,  
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Boston—Tremont National Bank.

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Authorized Capital, \$1,000,000

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Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

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Reserve Fund, 5160,000

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M. Dwyer, Thomas Ritchie.  
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Branch, Montreal, E. L. Pease, Manager.

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Bathurst, N.B. N.S.,  
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Dorchester, N.B. Pictou, N.S.  
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Woodstock, N.B.

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IN ISLAND OF MIQUELON—St. Pierre.

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The Chartered Banks.

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Capital Paid-up, \$1,000,000  
Reserve Fund, 380,000

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Brantford, Cannington, Markham,  
Bradford, Colborne, Newcastle,  
Brighton, Durham, Forest, Picton, Parkdale,  
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New York and Montreal—Bank of Montreal.

London, England—National Bank of Scotland.

All Banking business promptly attended to. Correspondence solicited.

I. L. BRODIE, Cashier.

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OF CANADA.

Capital, \$1,500,000  
Reserve Fund, 600,000

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Wm. Ramsay, Esq., T. R. Wadsworth, Esq.  
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HEAD OFFICE, TORONTO.

D. R. WILKIE, CASHIER,

B. JENNINGS, Inspector  
Branches—Brandon, Man., Calgary, Alta., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,463,689  
Reserve Fund, 426,000

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Hon. J. H. POPE, G. N. CALER,  
Thomas Hart, Israel Wood, D. A. Mansur.

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Wm. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 330,000

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The Chartered Banks.

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HEAD OFFICE, QUEBEC.

Capital Paid-up, . . . . . \$1,200,000

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A general banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.  
\* Correspondence respectfully solicited.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000

HEAD OFFICE, - - - QUEBEC.

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Foreign Agents—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd.) New York—Nati-onal Park Bank. Boston—Lincoln National Bank. Minneapolis—First National Bank.

Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, . . . . . \$200,000  
Reserve, . . . . . 25,000

F. H. TODD, . . . . . President.  
J. F. GRANT, . . . . . Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

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JAMES STEVENSON, Esq., Cashier.

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Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland.

COMMERCIAL BANK

OF NEWFOUNDLAND. . . . . NFL'D.

Established 1857. Incorporated 1858.

Capital, . . . . . \$306,000  
Reserve, . . . . . 125,000

HENRY COOK, Manager.  
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, Lon- don. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, . . . . . \$710,100  
Reserve Fund, . . . . . 100,000

F. X. ST. CHARLES, . . . . . PRESIDENT  
M. J. A. PRENDERGAST, . . . . . CASHIER

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorél—A. A. La-rocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs. Vankleek Hill, Ont.—Wm. Fer- guson, Manager.

CORRESPONDENTS. London, England—The Clydes- dale Bank (Limited). Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made through- out Canada at the cheapest rates.

Letters of credit issued available in all parts of the world.

ST. JOHNS BANK.

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PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - ST. JOHNS.

Branch—Napierville, J. Molléur, Agent.

Capital Subscribed, . . . . . \$540,000  
Authorized, . . . . . 1,000,000  
Capital Paid In . . . . . 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.  
Vice-President, A. T. WOOD.

Capital Subscribed, . . . . . \$1,500,000.00  
" Paid-Up, . . . . . 1,100,000.00  
Reserve and Surplus Profits, . . . . . 223,665.75  
Total Assets, . . . . . 3,516,861.51

MONEY ADVANCED ON Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,  
HAMILTON, ONT.

Dominion Savings & Investment Soc.

LONDON, - - - ONTARIO.

Incorporated 1872.

Capital, . . . . . \$1,000,000.00  
Subscribed, . . . . . 1,000,000.00  
Paid-up . . . . . 868,840.28  
Reserve Fund, . . . . . 149,000.60  
Contingent Fund, . . . . . 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section De- bentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, - - - ANDREW ROBERTSON  
Vice-President and Man. Director, - - - C. F. SISE  
Secretary-Treasurer, - - - C. P. SCLATER

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Tele- phone.—For particulars address

The Bell Telephone Company of  
Canada—Montreal.

Legal Directory.

Price of admission to this directory is \$10 per annum.  
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  - AYLMER . . . . . Miller & Backhouse
  - BARRIE . . . . . Lount, Dickinson & McWatt
  - BOWMANVILLE . . . . . R. Russell Loscombe
  - BRUSSELS . . . . . E. E. Wado
  - CAMPBELLFORD . . . . . A. L. Colville
  - CLINTON . . . . . T. J. F. Hilliard
  - COLBORNE . . . . . W. L. Payne
  - CORNWALL . . . . . Leitch & Pringle
  - CORNWALL . . . . . MacLennan, Liddell & Cline
  - DESERONTO . . . . . Henry R. Bedford
  - GODERICH . . . . . Seager & Hartt
  - GRIMSBY . . . . . E. A. Lancaster
  - HAGENVILLE, N. P. (Coll's made), S. W. Howard
  - HAMILTON . . . . . Charles M. Foley
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  - LISTOWEL . . . . . J. P. Mabee
  - LONDON . . . . . Gibbons, McNab & Mulkern
  - LONDON . . . . . W. H. Bartram
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  - MIDLAND . . . . . Steers & Ambrose
  - MILLBROOK . . . . . J. Walter Curry
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  - STRATFORD . . . . . McPherson & Davidson
  - TEESWATER . . . . . John J. Stephens
  - THORNBURY . . . . . Wilson, Evans & Dyro
  - TILSONBURG . . . . . W. A. Dowler
  - TORONTO . . . . . Jones Bros. & Mackenzie
  - UNBRIDGE . . . . . McGillivray & Chapple
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- Calgary . . . . . Loughhead & McCarthy
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- AMHERST . . . . . Charles R. Smith
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  - HALIFAX . . . . . Alfred Whitman
  - HALIFAX . . . . . Eaton, Parsons & Beckwith
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  - DORCHESTER . . . . . Wells & Welch
  - FREDERICTON . . . . . J. Arthur Freeze
  - MONCTON . . . . . Harvey Atkinson
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Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tons.	Commanders.
Acadian	531	Capt. F. McGrath.
Assyrian	3,970	W. S. Main.
Austrian	2,458	John Bentley.
Buenos Ayrean	4,065	J. Scott.
Canadian	2,996	John Kerr.
Carthagénian	4,214	A. Macnicol.
Caspian	2,728	Alex. McDougall.
Circassian	3,724	Lt. R. Barrett, R.N.R.
Corean	3,488	Capt. C. J. Menzies.
Grecian	3,613	C. E. LeGallais.
Hibernian	2,997	J. Brown.
Lucerne	1,925	Nunan
Manitoba	2,975	Dunlop.
Monte Videan	3,590	Building.
Nestorian	2,680	Capt. John France.
Newfoundland	1,600	C. Mylius.
Norwegian	3,523	R. Carruthers.
Nova Scotian	3,905	R. H. Hughes.
Parisian	5,359	Lt. W. H. Smith, R.N.R.
Peruvian	3,038	Capt. J. G. Stephen.
Phœnician	2,425	H. Wylie.
Polynesian	3,983	W. Dalziel.
Pomeranian	4,364	J. Ambury.
Prussian	3,030	D. McKillop.
Rosarian	3,500	Joseph Ritchie.
Sardinian	4,876	Wm. Richardson.
Sarmatian	3,647	John Park.
Scandinavian	3,058	K. F. Moore.
Siberian	3,904	D. J. James.
Waldensian	2,256	

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian	May 16	May 17
Parisian	" 23	" 24
Sardinian	June 6	June 7
Sarmatian	" 20	" 21
Parisian	" 27	" 28
Sardinian	July 11	July 12
Sarmatian	" 25	" 26
Parisian	Aug. 1	Aug. 2
Sardinian	" 15	" 16
Sarmatian	" 29	" 30
Parisian	Sept. 5	Sept. 6
Sardinian	" 19	" 20
Sarmatian	Oct. 3	Oct. 4
Parisian	" 10	" 11
Sardinian	" 24	" 25
Sarmatian	Nov. 7	Nov. 8
Parisian	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin	\$60, \$70 and \$80
Intermediate	(According to Accommodation.)
Steerage	\$30
Through Bills of Lading granted in Liverpool and Glasgow, and Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.	\$20

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Süsselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,  
State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL  
DOMINION LINE  
OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
Montreal	Thurs., 20th Sept.
Vancouver	Wed., 26th Sept.
Toronto	Thurs., 4th Oct.
Sarnia	Thurs., 11th Oct.
Oregon	Wed., 17th Oct.

Bristol Service for Avonmouth Dock.

Quebec, from Montreal ..... about Thur., 20th Sept.  
Texas, from Montreal ..... ab ut Thur., 26th Sept.

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid Steamer tickets issued at the lowest rates.

These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,  
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Under contract with the Dominion Government.

HAVRE — MONTREAL  
CHEAPEST ROUTE  
To the Continent.

Chateau Leoville	Tonnage.	Horse Power.
Obook	4,900	2,000
Panama	3,100	1,500
Henri IV	3,000	1,900
Sully	2,000	900
	2,000	1,000

For Freight and Passage apply to BOSSIERE (Havre, 47 Quai d'Orleans. Paris, 24 Rue Lepeltier. FRERES & Co. Montreal, 209 Commissioners St.

Legal.

Montreal.

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HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR., M.P.P., ARMIN D. NICOLLS.

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181 St. James Street.

J. B. ARCHIBALD, Q.C. W. W. LYNCH, Q.C. G. G. FOSTER, B.O.L.

Railways,



Intercolonial Railway.

SUMMER ARRANGEMENT.  
Commencing 4th JUNE, 1888.

Through Express Passenger Trains run daily (Sunday excepted) as follows:

Leave Levis	8.15
Arrive Riviere du Loup	12.00
Trois Pistoles	12.55
Rimouski	14.33
Little Metis	15.38
Campbellton	19.00
Dalhousie Junction	19.38
Bathurst	21.23
Newcastle	22.50
Moncton	1.40
Saint John	5.30
Halifax	9.10

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railway connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to G. W. ROBINSON,

Eastern Freight & Passenger Agent  
136 1/2 St. James St.,  
Opposite St. Lawrence Hall,  
MONTREAL.

D. POTTINGER,  
Chief Superintendent

Railway Office,  
Moncton, N.B., May 3rd, 1888.

Legal.

Montreal.

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Advocates, &c., 181 St. James street, Montreal. Will attend the Courts in the Districts of Beauharnois, Bedford and St. Hyacinthe.  
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ADVOCATES,  
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Ottawa, Ont.  
GEORGE F. HENDERSON,  
Solicitor, &c.  
13 Scottish Ontario Chambers.

Peterborough, Ont.  
E. B. EDWARDS,  
Barrister, &c.

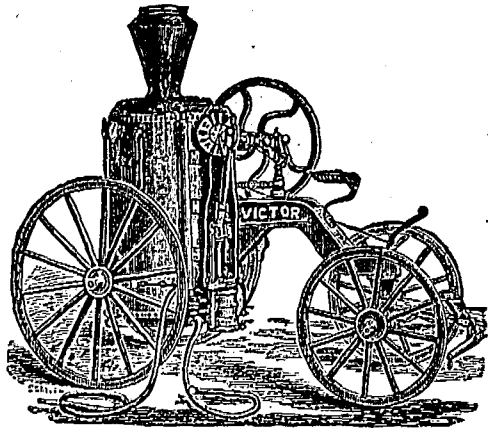
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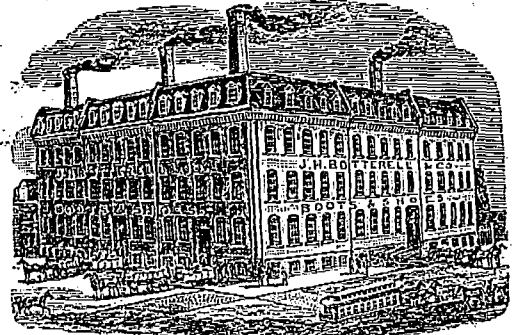
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66 Rebecca Street, HAMILTON.

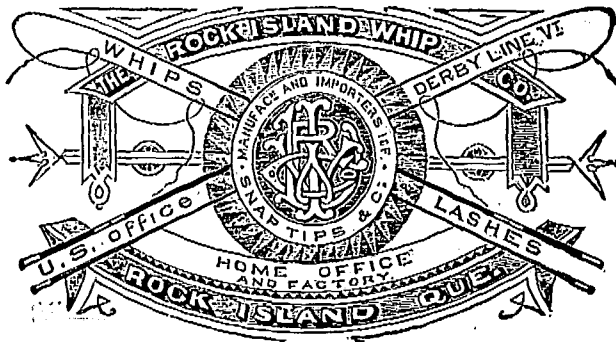


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"Victor" Spark Proof Threshing Engine,  
Which is the best in the Dominion; also  
Stationary & Portable Engines of all  
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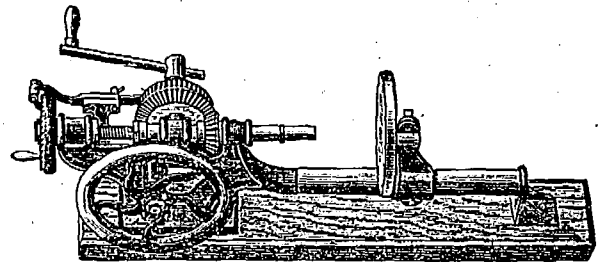
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WHOLESALE MANUFACTURERS OF  
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Specially adapted to the wants of the Retail Trade.



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Manufacturers of Taps, Ties and Upright Drills for all uses. Send for Illustrated Catalogue of Tools. ROCK ISLAND, P.Q.

**GLACE BAY MINING CO. (Limited)**

COLLIERY AT  
LITTLE GLACE BAY, - - CAPE BRETON

Ship Excellent COALS for GAS and STEAM Purposes.

Harbor perfectly safe in severest storm.

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**AUTOMATIC REFRIGERATOR CO'Y**  
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IN THE DOMINION.

Especially adapted for the preservation of

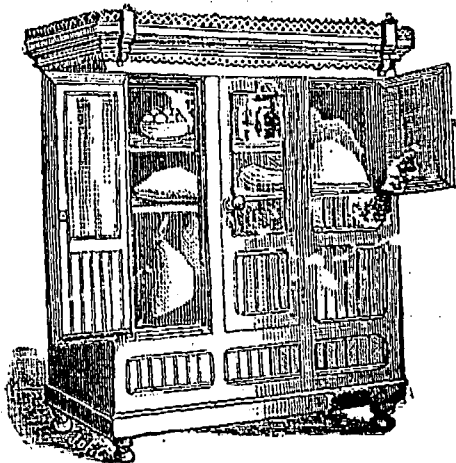
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cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

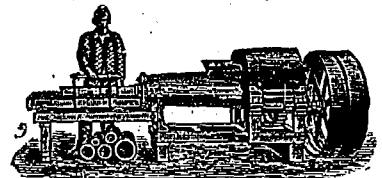
**AUTOMATIC REFRIGERATOR CO.**

393 and 395 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Building



**KELL'S IMPROVED BRICK AND TILE MACHINERY**



H. C. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.

**London Machine Tool COMPANY,**

LONDON, - ONTARIO,

MANUFACTURERS OF

**IRON AND BRASS WORKING MACHINERY.**

L. A. MORRISON, with A. B. WILLIAMS  
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**HEATING**

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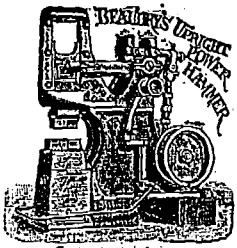
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ARR OUR SPECIALTIES.

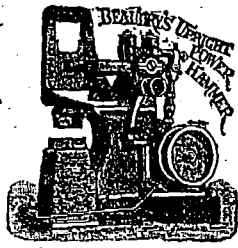
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Plumbers, Gas and Steam Fitters,

16 VICTORIA Sq., MONTREAL.

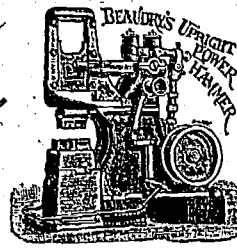
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AND BEST.

# BEAUDRY UPRIGHT CUSHIONED POWER HAMMER.

The most handy, compact, and above all, the most efficient tool ever invented for Manufacturers of all descriptions, Railroad Shops, Steel and Machine Forgers, File and Vise Makers, Knife and Cutlery Makers, Axle, Edge Tool and Agricultural Implement Manufacturers, Carriage Builders, and, in fact, all others who need a first-class Hammer, and one of extraordinary capacity and adaptability.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

## THE FENSOM ELEVATOR WORKS

Manufacturers of the most approved Hydraulic, Steam and Hand-Power

### ELEVATORS

FOR FACTORIES, HOTELS, WAREHOUSES, &c, &c.,

ALSO MANUFACTURERS OF THE

*Bostwick Folding Steel Gales and Guards.*

34 to 38 Duke Street, - - - - TORONTO

### FOR SALE--

The Fine Paddle Steamer "MOUNTAIN MAID," presently plying between Magog and Newport, on Lake Memphremagog. For further particulars apply to

JOHN McINTYRE, Marine Surveyer,  
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ONE Universal Job Press

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TWO FIRST-CLASS

Sewing Machines.

Address: P. O. BOX 885, CITY.

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STAMPED IN RELIEF COLORS  
NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,  
169 St. James St., Montreal.

## Excelsior Mnf. and Refining

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

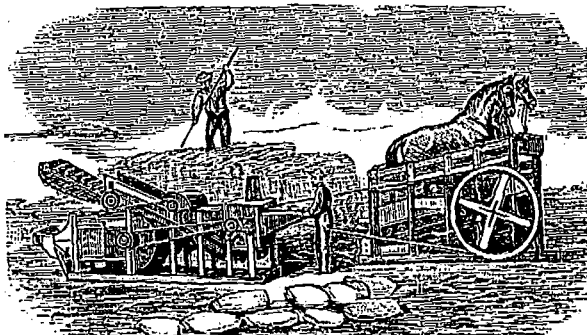
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## JAS. ROBERTSON

MONTREAL, QUE.

JAMES ROBERTSON & CO., Toronto,  
MANUFACTURERS OF

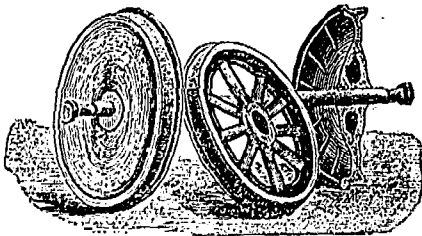
LEAD PIPE, SHOT, WHITE LEAD  
&c., &c., &c.



D. CHALIFOUX & FILS, Manufacturers of DEDERICK HAY PRESSES, Improved  
THRESHING MACHINES and DRAG SAW MILL. Agents  
O. CHALIFOUX & FILS, ST. HYACINTHE, P.Q.  
wanted where we have none.



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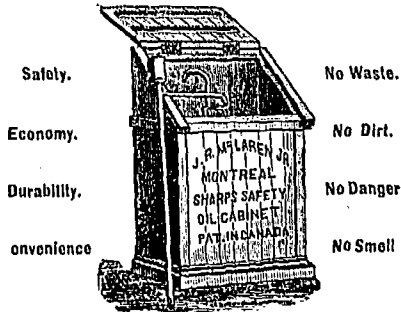


MANUFACTURERS OF  
Railway Car Wheels and Charcoal Pig iron.



GILMOUR & CO  
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Agents for Ontario and Quebec.

J. R. McLAREN, Jr.  
MANUFACTURER OF  
SHARP'S PATENT SAFETY  
*Automatic Oil Cabinet.*



Safety. No Waste.  
Economy. No Dirt.  
Durability. No Danger.  
Convenience. No Smell.

Frontenac St., MONTREAL.



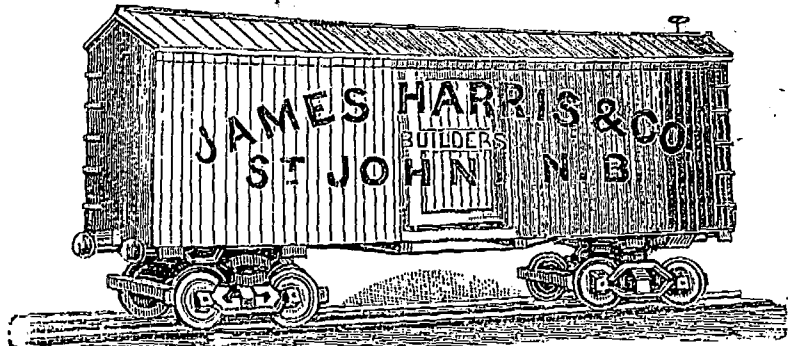
THE BEST  
ILLUMINATING  
OIL  
Made in Canada

Correspondence solicited.

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New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.  
J. HARRIS & CO. ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,  
Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

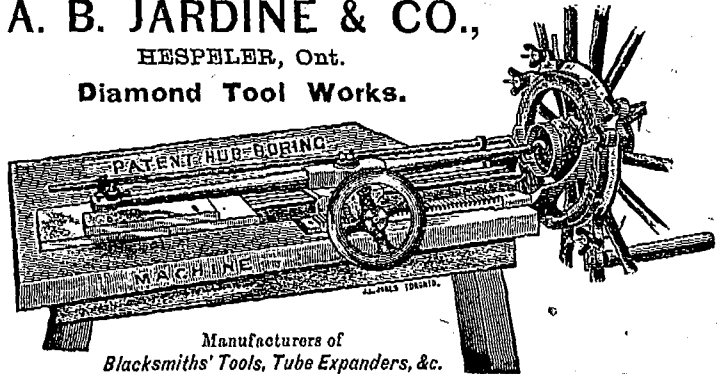
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a speciality.

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Diamond Tool Works.



Manufacturers of  
Blacksmiths' Tools, Tube Expanders, &c.

N. C. CORMIER, President.

F. T. SAVOIE, Manager.

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MANUFACTURERS OF

VULCAN TURBINE WATER WHEELS

The Celebrated Combined Smutter and Brush Machine.

SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS  
ALL KINDS OF MACHINERY FOR

Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

Plessisville de Somerset, P.Q.

New Brunswick Advertisements.

**WOODBURN'S PATENT IMPROVED PULVERIZER**

— FOR —  
Pulverizing Sugar to an Impalpable Powder.  
Equally successful on many other substances  
No Sifting or Boiling Machine required.  
Numerous testimonials to its superiority over  
other machines furnished on application.  
**ST. JOHN, N.B.**

**FINNAN HADDIES.**

Boneless Codfish - and - Boneless Fish  
In 40, 25, 5 3 and 2-lb. Boxes.  
Dry Codfish, Smoked Herring, &c.  
For sale low to the trade.  
**JOHN SEALY,**  
25 and 26 South Wharf, ST. JOHN, N.B.

**F. A. PETERS, Jr.,  
Church Organ Builder**

260 to 270 King St. East,  
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**WADMAN & CO.,  
COMMISSION MERCHANTS  
And AUCTIONEERS.**

Dealers in Produce and Groceries.  
Particular attention given to consignments of  
all kinds of goods from every commercial centre  
of Canada.  
First-class auction-room and facilities for business  
in connection. Prompt returns.  
**Wadman & Co., Moncton, N.B.**

**JAMES R. AYER,  
Manufacturer of  
Waterproof Larakins**

Moccasins, Lace Leather, Wallets, &c.  
These Celebrated Articles are made from OIL-  
TANNED LEATHER, manufactured on the  
premises by the proprietor, and by no other in  
the Dominion.  
**Sackville, N.B.**

**New Dominion Paper Bag Co.**

Manufacturers of every description of  
Paper Bags, Shipping Tags, Paper Boxes, Tea  
Caddies, &c. Wrapping Papers and Twines,  
all sizes and weights.  
Office and Warehouses,  
8 & 10 Waterloo Street, **ST. JOHN, N.B.**  
And 221 & 240 Union Street.

**PHENIX COAL CO'Y  
(LIMITED)**

**MINERS AND SHIPPERS**

**JOGGINS COAL**

OFFER FOR SALE  
Round Coal for Steam or House Use.  
Nut Coal for Cooking Stoves.  
Slack Coal for Stationary Engines.  
Shipments made by Intercolonial Railway and  
by water.  
Correspondence by telegram or mail addressed  
to the Company, P. O. Box 227,  
**ST. JOHN, N.B.**  
Will receive prompt attention.

Nova Scotia Advertisements.

**Lawson, Harrington & Co.,  
Commission Merchants  
HALIFAX, N.S.**

Dealers in Fish and Fish Oils, Flour and  
Provisions.  
Proprietors of wrecking and Salvage Towsboats.

**GEO. W. JONES,  
WHOLESALE STATIONER  
And Manufacturers' Agent  
65 and 67 Granville St., - Halifax, N.S.**

LEVI HART. F. W. HART  
**L. HART & SON,  
GENERAL  
Commission Merchants  
And Dealers in all kinds of  
SALT FISH,  
HALIFAX, N.S.**

**C. E. CREIGHTON & CO.,  
HALIFAX, N.S.  
Commission Merchants, Agents and Importers,  
Dealers in Butter and Cheese, Produce,  
Green, Dry, Pickled and  
FRESH FISH  
CANNED GOODS, &c.**

New Brunswick Advertisements.

**WILLIAM CAMPBELL,  
(Late of Campbell & Fowler),  
MANUFACTURER OF  
Car and Carriage Springs,  
Axles, Edge Tools, &c.  
OF EVERY DESCRIPTION,  
18 & 20 Smythe Street, (near end North Whf.)  
**SAINT JOHN, N.B.****

**J. D. DICKINSON  
MANUFACTURER OF  
SPANISH AND SLAUGHTER  
SOLE LEATHER  
WOODSTOCK, N.B.  
SLAUGHTER SOLE A SPECIALTY.**

**R. WHITE & Co.,  
PLASTER  
HAIR DRY  
IN STOCK.  
200 Craig Street,  
MONTREAL.**

**FRENCH  
MANUFACTURERS'  
AGENCY**

**Francis Giroux  
& Frere,**

Patronized by the Paris  
Board of Trade,

45 St. Sacramento Street,

FRAZER BUILDINGS,

**MONTREAL**

Sole Agents in Canada for the  
following houses:

- RIVOIRE & CARRET, Vermicelle, Macaroni, and all Lyons pastes.
- LOMBART, Chocolate.
- PAROELIER & FOULON, Jams, Jellies, Bottled and Crystalized Fruits
- DUBOSC, Mustards, Pickles.
- RAYNAUD, Olive Oil, Evaporated Apricots.
- RISCH & CHEMINANT, Famous Canned Vegetables, Green Peas, Mushrooms.
- BAYLE FRERES, Preserves in Glass.
- SILLIMAN, Clarets.
- HAUTBERG, Burgundies.
- GALLIFLET, Cordials, Chartreuse.
- CORBION & PLASSE, Absinthe Suisse.

**Drug and Fancy Goods Trade.**

- COUDRAY, Perfumery.
- MAUREY DESCHAMPS, Brushes, Combs.
- MAZOYER BALME & CO., Beads, Medals, Religious Articles.
- ANTOINE & FILS, Inks.
- BAINOL & FARJON, Pens, Pencils, &c.
- SOCIETE DES LUNETIERS, Spectacles, Optical Goods, &c.
- SYNDICAT DES JOUETS, Paris Toys.

**Leading Manufacturers, &c.**  
**D. MORRICE, SONS**  
 & CO.,  
 Manufacturers' Agents, &c.  
 MONTREAL & TORONTO.

**HOCHELAGA COTTONS.**  
 Brown Cottons and Sheetings Bleached  
 Sheetings, Canton Flannels, Y ns, Bags,  
 Ducks, &c.

**ST. CROIX COTTON MILL.**  
 Tickings, Denims, Apron Checks, Fine  
 Fancy Checks, Gingham, Wide Sheetings,  
 Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO.** (Hochelaga.)  
 Heavy Brown Cottons and Sheetings.  
**TWEEDS, KNITTED GOODS,**  
**FLANNELS, WOOLLEN YARNS,**  
**BLANKETS, &c.**  
 The Wholesale Trade only Supplied.

**THE MONCTON**  
**COTTON MANUF'G CO.**  
 MONCTON, N. B.  
 Manufacturers of  
**BROWN COTTONS & SHEETINGS,**  
 Cotton Yarns, &c.

**Leading Manufacturers, &c.**  
**CANTLIE, EWAN & CO.**  
 GENERAL MERCHANTS  
 And Manufacturers' Agents.  
 BLEACHED SHIRTINGS,  
 GREY SHEETING, TICKINGS,  
 WHITE, GREY & COLD BLANKETS,  
 FINE AND MEDIUM TWEEDS,  
 KNITTED GOODS,  
 PLAIN & FANCY FLANNEL,  
 LOW TWEEDS, ETOFFES, &c.  
 Wholesale Only Supplied.  
 13. & 15 St. Helen St. | 20 Wellington St. W.  
 MONTREAL. | TORONTO.

**Export :- Tables**  
 — BETWEEN THE —  
**UNITED STATES**  
 — AND —  
 England, Holland, Germany, France, Portugal,  
 Etc., sufficiently extended to meet  
 Western Requirements, also  
 TABLES FOR OCEAN FREIGHTS and  
 THROUGH FREIGHTS FROM THE WEST,  
 Establishing Cost and Freight Prices (with Com-  
 mission) in Foreign Currencies and For-  
 eign Measures and Weights.  
**PRICE, - - - - - \$5.00**  
**MORTON, PHILLIPS & BULMER,**  
 Stationers, Blank Book Makers and Printers,  
 1755 & 1757 Notre Dame St, MONTREAL

**Leading Manufacturers, &c.**  
 We beg to inform the Trade that we  
 have now in stock a full  
 line of colors in  
**KNITTING SILK**  
 IN BOTH REELED AND SPUN SILKS.  
 To be had of all the Wholesale Houses in Canada.  
**BELDING, PAUL & CO.**  
 MONTREAL.

**Wm. Mason & Sons,**  
 Manufacturer of  
**DIMENSION TIMBER**  
 Shingles and Laths.  
 Large Stock of Pine, Cedar and Ash always  
 on hand.  
 P. O. Box 264. Telephone Connection  
**OTTAWA.**

**WM. LANE**  
**STEEL**  
  
 Letter Cutter  
 DIE SINKER  
 AND  
 ENGRAVER.  
 Steel, Brass and Rubber Stamps, Burning Brands,  
 Seals, Hattip Dies, Bookbinders Hard and Press  
 Stamps, Rolls, &c. Lumbermen's Logging Stamps,  
 Jeweller's punches Boot and Shoe Manufacturers'  
 Stamps. Stencils, Steel Alphabets and Numerals.  
 The best in the Dominion.  
**663 CRAIG STREET, Corner BLEURY**  
**MONTREAL.**

**THE J. A. CONVERSE MANUFACTURING CO.**  
**A. W. MORRIS & BRO., Proprietors,**  
 MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c., &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
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**AHEAD**  
 OF ALL COMPETITORS IN CORDAGE!  
 OF ALL COMPETITORS IN BINDER TWINE!  
 OF ALL COMPETITORS IN PLASTER!

And we open our NEW BAG WORKS early in 1888 with strong  
 expectations of being  
**AHEAD OF ALL COMPETITORS IN BAGS!**

**THOMPSON & CO.,**  
**SHERBROOKE, QUE.,**  
 Manufacturers of  
**BOBBINS & SPOOLS**  
 OF EVERY DESCRIPTION  
 For Woollen, Cotton and  
 Rope Mills.  
 Extra facilities for supplying new mills  
 and filling large orders.  
 Correspondence Solicited. Orders  
 promptly filled.

**F. X. LETOURNEAU & CO.,**  
**WHOLESALE**  
**Hardware :-: Merchants**  
 177 St. Paul Street,  
**QUEBEC,**  
 Always keep in stock for immediate delivery  
 Bar and Sheet Iron, Oils, Varnish, Putty,  
 Paints, Glass, &c., &c.  
 At prices which defy competition.  
 Correspondence solicited.

**FOR SALE.**  
 We will sell either of the  
**STEAM ENGINES**  
 Now in use in this office. One is a WESTING-  
 HOUSE, 15 h. p., 400 revolutions a minute; the  
 other is an ordinary horizontal of 12 h. p.  
**JOURNAL OF COMMERCE,**  
 303 & 305 St. James St. Montreal

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. H. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors at 8 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.  
8 Wellington Street East, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
**LISBURN.**

Received  
Gold Medal

THE  
Grand  
Prix  
Paris Exhibition,  
1878.



Received  
Gold Medal

THE  
Grand  
Prix  
Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**LONSDALE, REID & CO.,**

—IMPORTERS OF—

**Fancy and Staple Dry Goods,**  
SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

**THE BEST PICTURE FRAMING!**  
**THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

*Commercial Summary.*

Natural gas has been struck at Whitby, Ont.

Plums are said to be a great crop in Nova Scotia.

A GREAT deal of smuggling is going on at Sault Ste. Marie.

The potato crop promises to be abundant around Kintore, Ont.

The Londonderry, N. S., Iron Co. has received an order for 2,000 car axles.

The bounty paid to Canadian fishermen for the season of 1887 amounted to \$150,000.

A FARMER near Sparta, Ont., has been fined \$50 for skimming milk before giving it to the factory.

Over 4,000 head of cattle have already been secured for export from the Alberta, N. W. T., ranges.

On the Guelph market, where there is good local demand for wheat, prices are from \$1.00 to \$1.05.

SOME of the Chaudiere lumbermen are

**BELLEAU & BAMFORD,**

AGENTS

**LANCASHIRE INSURANCE COMPANY**  
OF MANCHESTER, ENGLAND.

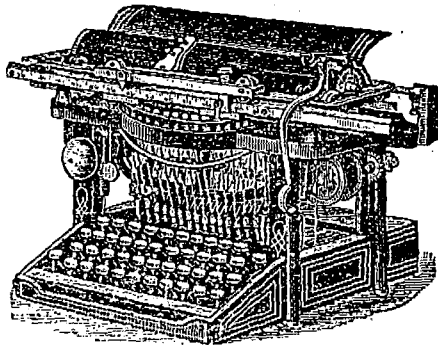
Subscribed Capital, ... .. £2,729,860 Stg.

CHIEF AGENTS - - - - - S. G. DUNCAN-CLARK & Co. - - - - - TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.



**40 MINUTES WASTED**

in every hour spent in writing with the pen. This time can be saved by using the **REMINGTON TYPE WRITER**. The ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

SEND FOR CATALOGUE.

**J. O'FLAHERTY, Agent,**

248 ST. JAMES STREET.

MONTREAL.

**JOHN LABATT'S**

**India Pale Ale AND XXX Brown Stout**

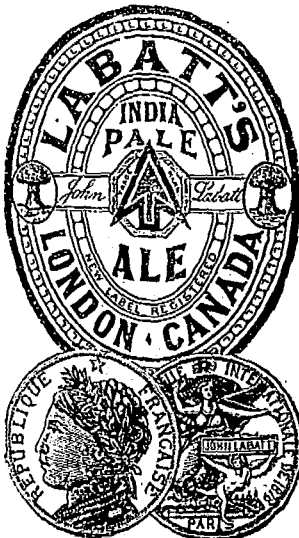
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

**TESTIMONIALS SELECTED.**

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported ale."



Leading Wholesale Trade of Montreal.

## STEWART MUNN & COMPANY,

General \* Commission \* Merchants.

### Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.  
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,  
MONTREAL.

### Portland Cements.

Roman Cement, Fire Bricks, Fire  
Clay, Scotch Sewer Pipes, Tiles,  
Enamelled Fire Clay Sinks,  
Enamelled, Majolica,  
Artistic Flooring  
and Wall Tiles.

A large stock and low prices.

**W. McNALLY & CO.,**

40 to 52 McGill St., MONTREAL.

having difficulty with the accumulation of  
sawdust in their loading slips.

The Iceland immigration has ceased for the  
season, but the Department of Agriculture  
expect a large influx of these hardy people  
into our Northwest next year.

The value of strawberries, blueberries and  
raspberries shipped over the New Brunswick  
railway from Aroostook Junction this season  
amounted to nearly \$23,000.

The Alberta Railway & Coal Co., the line  
to run from Lethbridge south to the bound-  
ary and to connect with any railway in  
Montana, has applied for incorporation.

There are but 182 miles of railroad in the  
island of Ceylon. The country is so moun-  
tainous that the cost of building averages  
\$150,000 per mile for much of the road. There  
are special rates for certain products, coffee,  
cinchona, etc.

The Reserve mines at Sydney C. B., are  
now, it is said, 12,000 tons ahead of shipments  
to this time last year, and have every pros-  
pect of maintaining this advantage till the  
close of the season.

W. J. Woods, stove dealer, of Chatham,  
N. B., has assigned. He owes about \$600 and  
has some \$200 in book debts to show for it.—  
Chas. E. Smith, a small shoe dealer, of Udon,  
Ont., has assigned.

The mackerel fishing has of late been very  
unsatisfactory. A Buctouche boat of 12 tons,  
with a crew of three men working on shares,  
had after a five weeks' fishing trip just \$7  
worth of fish each. Hardly a mackerel was  
taken.

## FUR SKINS

Used in the manu-  
facture of

OUR GOODS:

Alaska Seal  
" Sable

Otter

Beaver

Sea Otter

Silver Fox

Gray "

Blue "

White "

Russian Hares

Grey Lamb

Persian Lamb

Iceland Lamb

Astrakan

Mink

Raccoon

Opossum

Siberian Squirrel

Persian Seal

Coney

Musk Ox

Wolf

Buffalo

Bear

# GREENE & SONS COMPANY, MONTREAL.

WHOLESALE

## Furs & Hats,

## ROBES, &c.

LATEST STYLES.

## Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

A gold bar, weighing 115 ounces, crushed  
from 20 tons of quartz, and the output of 18  
days' labor, has arrived at Bridgewater, N.S.  
It is the property of W. J. Nelson, from his  
works in the Brookfield district.

We learn that Roland Israel Gideon Bar-  
nett, the financial fakir who contributed so  
largely to the ruin of the Central Bank, has  
been captured in England and will be at once  
brought over to this side for trial.

INGENSOLO, Ont., is progressing in a satisfac-  
tory manner; \$70,000 have been spent in  
building operations this summer, and a system  
of waterworks now to be added has been  
favorably reported on by the engineer.

TRAINS, it is calculated, will save twelve  
hours in time between St. John and Riviere  
du Loup by the new connection. Merchants  
in Northern New Brunswick have saved \$50  
a carload on flour freight from the west.

It is stated that there is a blockade of lum-  
ber at Ottawa, occasioned by the inability of  
the steamship companies to carry the required  
amount across the ocean. The piling grounds  
of the Chaudiere firms are nearly filled  
already.

JAS. CULLEN, furniture, Rodney, Ont., has  
assigned. He came there from Comber in the  
summer of 1887 but never made any head-  
way.—W. S. & C. M. Greenway, florists of  
London Ont., are in difficulties. Business has  
been dull in their line of late.

The formal opening of the Central Canada

Exhibition at Ottawa will be on the 25th inst  
The entry list has filled beyond expectation,  
and it is confidently expected that the affair  
will be a great success. The Exhibition will  
be opened by Lord Stanley.

SUPPLEMENTARY letters patent have been  
issued to the Nova Scotia Steel Company  
(Limited) increasing the capital stock from  
\$310,000 to \$1,000,000, and extending the  
objects of the Company to the manufacture of  
steel and iron in all branches.

W LAURIE & Co., spool manufacturers, of  
Louisville, Que., are endeavoring to effect a  
settlement with their creditors at 50 cents in  
the dollar, cash. Their factory at St. Alexis  
des Monts was burned out last year when  
they claimed to have lost heavily.

F. BELFRANO, grocer of Coaticook, Quebec,  
has assigned. Liabilities \$1,800; assets \$500.  
He is one of those easy-going men who find  
it difficult to say "No." As a consequence he  
has given far too much credit for his capital  
and has naturally got into difficulties.

THE Howell Pulp Factory has commenced  
working at Ottawa. The concern at present  
employs about forty hands, but will, no doubt,  
shortly extend its operations, as the managers  
report prospects as good. Sawdust is the  
staple used in the manufacture of the pulp.

C. S. MILLETTE, general storekeeper, of  
Richmond, Que., has assigned. He com-  
promised in January, 1887, at 60 cents in the  
dollar on liabilities of \$7,600. He has never

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**  
 Importers of and Dealers in  
**WHITE LEAD AND COLORS,**  
 DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 27, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
 310, 312, 314 & 316 ST. PAUL STREET,  
 —AND—  
 147, 149 & 151 COMMISSIONERS ST.  
 MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.,**  
**Wholesale Druggists**

OFFER FOR SALE:  
 Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian;  
 Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

---

**FISH, HYMAN & CO.,**  
 IMPORTERS OF FINE  
**HAVANA CIGARS**  
 212 ST. JAMES STREET.  
 Wholesale only.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**  
 IMPORTERS  
 —AND—  
**WHOLESALE GROCERS,**  
 CORNER  
 St. Peter & St. Sacrament Sts.  
**MONTREAL.**

**NILINE DYES.**  
**LIZARINE RED**  
**LIZARINE BROWN**  
**LIZARINE BLUE.**

**WULFF & CO.,**  
 32 St. Sulpice Street, Montreal.  
 REPRESENTING  
**LUTZ & MOVIUS, - - NEW YORK.**

**PARLOR FRAMES AND HALL STANDS.**

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

**D. HIBNER & CO.,**  
 MANUFACTURERS,  
**BERLIN, - - - - - ONTARIO.**

(ASSESSMENT SYSTEM.)

**Mutual Reserve Fund Life Association.**  
 The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit .....	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund .....	\$1,500,000	Insurance Written .....	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for-Circulars:

**J. T. PATERSON,**  
 117 St. James St., MONTREAL.

**J. D. WELLS,**  
 Genl. Manager, TORONTO.

been able to recover his lost ground since, and is now compelled to assign with liabilities of \$4,000.

According to the estimates given by transportation agents 155,000 persons daily leave the shores of New York in search of cool breezes. The amount of money they spend is estimated at \$1.20 per day each, a total of \$167,600 per day, or \$16,038,000 for the season.

An investigation by a Quebec merchant, D. Thibaudeau, into his books, discloses the unprofitable fact that his clerk, who recently took \$147 out of a letter given him to mail, had also robbed him of \$580 during the last two months. The delinquent is now in Lowell, Mass.

The recent heavy rains in Virginia are said to have been injurious to the incoming crop of peanuts, and as the yield is estimated to be not above half the usual quantity, the price has further improved, with considerable busi-

ness closing at 5½c for best hand-picked and 4c for seconds.

LAMONT C. McQUIN, general storekeeper of Gay's River, N. S., has assigned. He was formerly of the firm of Hamilton & McQuin, tailors, of Halifax, from which he retired in January, 1886. He appears to have given credit too freely and is locally looked upon as a poor manager.

Messrs. BOISSEAU Bros, of this city, have purchased the insolvent estate of Messrs. Trepannier & Co., of Quebec, for 64 cents on the dollar. The stock of the insolvent estates of Messrs. A. C. Leger and J. B. Raby have been disposed of for 40 and 71½ cents on the dollar respectively.

Messrs. HARDMAN & Co, of Ottawa, have had some slight trouble with their new saw-mill, one of the largest at the Chaudiere, owing to the displacement of one of the shelves of rock on which the building stands. Temporary supports have been placed, and the incon-

venience will be easily remedied during the winter.

TELLIER, CHARLAND & Co., a small grocery firm at Sorel, Que., have assigned. They owe \$1,500. The business was not large enough to keep two.—Hall Bros, carriage makers, of Kinburn, Ont., have assigned. They succeeded John Williams in 1884, and have since done a small living business.

BOWLBY, BALCOM & Co., steam saw-millers, of Laurencetown, N. S., have assigned. This was an amalgamation of John E. Bowlby & Son and Balcom Bros. in January 1887. The saw mill seems never to have paid its way and their assignment with liabilities of \$12,000 was not unexpected.

L. M. CATHER, stationery, of Ailsa Craig, Ont., succeeded S. Hey in this line in January, 1887. He came from Colorado, and is described as a steady pushing man but with little means. The stationery business is a poor one in a small place, and he has gradu-

# T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

## CHEWING.

Black Jack, - - - - - 12s.  
 Prince George Navy, - - 3s, 4s, 6s, 12s.  
 do. Solace, - - - - - 12s.

## SMOKING.

B. B. Solace, - - - - - 12s.  
 Royal Marino, - - - - - 8s.  
 Royal Double Thick, - - - - - 6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,

22 & 24 George Street, MONTREAL.

MONTREAL

# Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

1831 Notre Dame St., Montreal.

We are making this season a special range of

# CORSET COVERS

Of which we show the best fitting and largest assortment in the market.  
 Letter orders will receive prompt attention.

# Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and  
 Brocades, Royal Windsor Glid-  
 ing, Universal Cold Paint  
 and Bronze Liquid.

All Grades and Colors kept in Stock.  
 Fine Bronze a specialty.

56 St. Peter St.,  
 MONTREAL.

ally run behind until he is compelled to assign.

NAPOLEON V. MARCOTTE, a small hotelkeeper of this city, has assigned. He owes \$2,700.—Etienne Milard, a grocery keeper in the suburb of St. Cuneconde, has assigned owing about \$1,000.—A. A. Lapointe, a local saloon keeper, is in difficulties. He owes \$1,700 and claims assets worth \$800.

New steamers are to be put on the routes between Halifax, Canso and Prince Edward Island ports, also between Halifax and Lunenburg on the Western coast. These new steam lines will make Halifax again what she was some years ago, the distinguishing point of the whole Maritime Provinces.

E. COYLE, grocer of Kingston, Ont., has assigned. The firm was formerly J. & E. Coyle, who started in 1885 and dissolved two years later. Coyle was formerly a grocery clerk, and next a cab-driver, and then took up groceries again; but business in this line is overdone, and he never made more than a living.

INCESSANT rains have completely ruined large areas of hay in England. A great scarcity of good hay is expected there during the coming winter, and importation will probably be a necessity. The Province of Quebec, which has secured an abundant crop in excellent condition, may be expected to profit by the demand for export.

JAMES FORESTER, painter of Everton Ont., has assigned. J. & W. Forester (both painters by trade) started in groceries in 1884 and dis-

# SUCKLING, CASSIDY & COM'Y,

Trade Auctioneers and  
 Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.  
 Prompt returns in Cash.  
 Liberal Cash Advances made when required.  
 All Correspondence and Business Strictly Confidential.  
 Ref. Quebec Bank.

solved in 1887 James Forester continued; working as a painter himself while his sister ran the business. As is too often the case in these dual businesses what was made by the one was lost by the other.

WM. F. PAGELS, tobacco manufacturer, of this city, has assigned. Liabilities are about \$15,000. He started in 1886 with very little capital and last winter got into trouble with the customs which, it was understood, might interfere with his license in the spring. He was hardly likely to succeed in face of the opposition he had to encounter.

E. J. O'CALLAGHAN, general storekeeper, of Arthur, Ont., has assigned. He is a printer who bought a bankrupt stock amounting to \$1,600 at 43 cents in the dollar and started storekeeping. He was evidently not a success in this line as in February last he gave a bill of sale to his wife for the sum of \$1. This crippled his credit and he now assigns.

ONE of the largest apple crops ever produced in Canada is expected this year, and very reasonable prices are looked for both in Canada and the States. West of Toronto farmers are wanting to contract at \$1 per barrel on the tree, which would bring the price laid down here to \$1.90 and \$2, which dealers here say is too high in view of the large crop to be reaped.

ROAUL DUFRESNE, a manufacturer of paints of this city, has been served with a demand of assignment. He is largely in the hands of a private banker. His trouble appears to have arisen from the attempt to do a larger business than his capital warranted, till what with the weight of interest and the severity of com-

# J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior CLOTHING Wholesale

18 Lemoine Street,  
 MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

petition, he could no longer make both ends meet.

OTTAWA lumber merchants say that if the Retaliation Act goes into effect, and the privilege of shipping lumber in bond through the United States to the West Indies and South America is denied them, they will cease shipping in the winter months and ship from Montreal in the summer as at present. They say it would not pay to ship via St. John or Halifax.

THE market for lemons is rather more satisfactory than it has been. The incoming supply is lighter and the prices realized are well up to jobbing quotations. The demand, however, is still light, though not more so, perhaps, than usual at this period. Oranges are scarce, but the demand continues light by reason of the high prices and the great abundance of domestic fruits.

REPORTS from the corn belt, including Indiana, Illinois, Iowa, Missouri and Nebraska, indicate that the weather during the week has been especially favorable, and that the corn crop, which is very large, is generally secure and past injury from frost. The frosts which occurred during the week along the northern border of Iowa and in Minnesota, Wisconsin and Michigan did some damage to growing crops.

In Manitoba the question of sending barley to England is now occupying attention. In view of the fact that California shipped 979,441 bushels of the barley crop of 1886 to Great Britain, and that the home supply is



**COMMERCIAL UNION**  
ASSURANCE COMPANY

(LIMITED), OF  
LONDON, ENGLAND.  
**FIRE, LIFE AND MARINE.**

Capital and Assets, \$25,000,000  
Life Fund (in special trust for life policy-holders) 5,000,000  
Total Net Annual Income, 5,700,000  
Deposited with Dominion Government, 335,000

*Agencies in all the principal Cities and Towns of the Dominion.*

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & McCREGOR, Managers.

FRED. M. COLE, Special Life Agent.  
N. FIGARD, City Agent.

**The Manufacturers' Life**  
INSURANCE CO. AND

**The Manufacturers' Accident**  
INSURANCE CO.

*Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.*

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B  
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - Managing Director.

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN A. **RAFTER** & SONS  
MANUFACTURERS OF  
**Men's, Youths' and Boys' Clothing**  
WHOLESALE.  
28 College Street, MONTREAL.

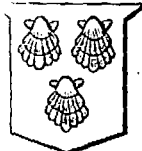
**Portland Cements, Napanee Cements,**

SCOTCH DRAIN PIPES, FIRE BRICKS  
And FIRE CLAY GOODS of Every Description.

**McRAE & CO.,**

MONTREAL, OTTAWA, TORONTO,  
Corner Wellington and Grey Nun Sts. 46 Sparks Street. 39 Front Street East.

**JOHN DEWHURST & SONS,**  
Skipton, - England,  
*Spinners and Manufacturers of*



TRADE MARK.

**Spool Cotton**

**Crochet Cotton, etc.**

Three Shells Brand. ESTABLISHED A.D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED

**FRANCIS A. BAILY,**

Sole Agent for Dominion, 1689 Notre Dame Street,  
**MONTREAL.**

**Pure**  
**Oak**  
**Belting**

**THE J. C. McLAREN BELTING CO.,**

**MONTREAL.**

not sufficient, trial shipments might be made to see whether our barley would not suit as well as the Californian, even although that is a special quality which suits the requirements of British maltsters and brewers.

BLAIS & Emond, dry-goods merchants of Quebec, have assigned. They owe \$35,000, and claim assets nominally worth \$32,000. The firm was formerly E. N. Blais & Co., who dissolved in April, 1885, when the present firm was formed. The ease with which they obtained credit is remarkable, for they had little or no means when they started, and yet they have succeeded in getting into the local wholesalers for nearly \$30,000.

The creditors of the estate of S. R. Balkwell, the insolvent liquor dealer of Belleville, met on Friday, when a comparison of assets and liabilities showed a deficit of \$11,397, the liabilities being \$18,500. Sheriff Hope was appointed assignee, and Messrs. Samuel Davis and F. R. Batterbury, both of Montreal, in-

spectors. The creditors made broad remarks regarding the absence of a cash book from among Mr. Balkwell's books and papers.

P. J. CALLAHAN & Co, grocers and liquor dealers, who operated two stores in this city, are in difficulties, and a meeting of creditors has been called for the 3rd October. About a week ago he went to an assignee and said he wished to assign. He was sent to a notary to get the necessary documents drawn out but never returned, and is believed to have left the city. The liabilities are about \$15,000. Both stores are closed and in the hands of the bailiffs

The leading tradesmen of Brandon, Man., anticipate a better trade this fall than the last, which they say was a most profitable one. The implement agents appear to be doing fairly well, and the opinion is that the present harvest in that vicinity, if not so good as last year, won't be far behind. Eight car-loads of cattle have left that point for the use

of the Indians in the Territories. A fair, at which \$1,500 in prizes will be offered, takes place at Brandon, October 17th and 18th.

Woodstock's assessment this year is \$2,287,353, being \$204,188 over 1887. The rate of taxation recommended by the Finance Committee is 19 mills on the dollar. The amount to be raised by taxes is \$41,710. Other receipts are expected to amount to \$22,971 which will meet the total estimated expenditure of \$64,681, made up of county \$8,445, by-law debentures \$19,976, school maintenance \$10,100, general expenses \$27,160. The expenditure last year was \$55,289.

We learn from Winnipeg that the Manitoba Government agrees to aid the Hudson Bay road by a guarantee of 4 per cent for 25 years on two and a half millions, this to be contingent upon the company proceeding this fall to put forty miles in operation, building an extension of sixty miles to the Narrows and into Winnipeg. On this sixty miles the

# E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTRÉAL.

Manufacturers  
of Clothing,

WHOLESALE:

# What Shall I Drink?

The best Temperance Beverage is

## MONTSERRAT

LIME FRUIT JUICE.

Annual sale over 120,000 Gallons. The *Lancet* says Lime Juice in hot weather is preferable to any form of alcohol. *Montserrat* is the purest.

Retail by all Druggists, Grocers, &c.

### EVANS, SONS & MASON, Ltd.

Sole Consignees for the Dominion of Canada.

## SUGARS

Teas, Coffees,  
Spices, Syrups,

And a complete stock of

### GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

**BROWN, BALFOUR & CO.**  
HAMILTON.

Specialties: "Cold Water," Maple Leaf," and "Magnet."

### ALEX. STEWART,

MANUFACTURER OF

## STANDARD LAUNDRY

## SOAPS

ST. JOHN, N.B.

Office and Factory: 29 Germain Street.

Government will allow the old guarantee of \$6,400 a mile, taking the land grant in the Province as security. The company will undoubtedly accept the offer.

A private cable from Denia quotes Valencia raisins at 22s for off-stalk, and 27s cost and freight for Inyer—showing a shilling advance over last previous cables, based, as is supposed, on continued wet weather, in connection with light shipments. A cable from Patras quotes currants 17s cost and freight. Thus, while prices of raisins and currants appear to be rising at the sources of supply, here the market is sluggish and barely steady. Malaga raisins in the primary market are now said to be at the opening prices.

The failure of Mr. T. G. Rudd, hardware, of Kingston, was a bad one; but what else could be expected. He embarked upon a business he knew very little about, and, consequently, his success was improbable from the start. Business in that city is reported as dull, but not so bad as in many other parts of Ontario. Very few failures are reported from

## JOSEPH A. HARRIS,

Barrister, Solicitor and Notary.

ADMITTED IN 1876.

### MONCTON, N.B.

Collections and Commercial Litigation a specialty. References: Moncton Sugar Refg. Co. and Bank of Nova Scotia.

Kingston. There is a steady advance in real estate, and a good deal of building going on. On the whole, things are fairly prosperous in the Limestone City.

The prospect for the American bean crop are reported as good, and it is expected to compensate for the poor crop of last year. The probability is that the price will be from \$2 to \$2.50. In Europe the crop is poor, and it is expected that the United States will be called upon for supplies. Italy and Portugal have very small crops. In Southern France where abundant crops were spoken of the wet has since completely spoiled the plant. In Holland farmers begin to complain, but in Russia the crop looks healthy.

TELEGRAMS state that the Michaels Bay Lumber Co. has been compelled to seek an extension. The company overdraw its account at the defunct Central Bank, giving a mortgage on its property. This mortgage fell due on the 19th, and the firm were not in a position to release it. They have therefore been obliged to ask the liquidators of the Central for an extension, and it has been granted. The company is now trying to effect a sale of its property and expects to realize such a price as will leave a surplus. The amount of the assets and liabilities is not known yet, but will be large.

E. H. HEAPS & Co., furniture manufacturers, Oshawa, Ont., have failed. Liabilities, \$19,000; assets, \$5,000. Their failure has created quite a sensation, as at the time Mr. E. H. Heaps arrived from England, in 1886, he represented himself to be worth \$100,000. In September, 1887, he purchased the factory formerly occupied by the Oshawa Cabinet Co., also the handsome residence of Mr. T. W.

## CANADIAN RUBBER CO'Y,

OF MONTRÉAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

### Robt. Mitchell & Co.,

MONTRÉAL

## BRASS WORKS

MONTRÉAL,

MANUFACTURERS OF

### ARTISTIC GAS FIXTURES,

And other Brass Goods.

Plumbers, Gas and Steam Fitters.

Buildings Equipped with

### AUTOMATIC FIRE EXTINGUISHERS

Gibb, agreeing to pay for both properties the sum of \$21,000. The town granted him a loan of \$10,000 for ten years without interest, secured on the property, which was also exempted from taxation. An offer of 25 cents on the dollar, to be paid within 30 days, has been offered, and will probably be accepted.

SMITH, FISCHER & Co, cigar manufacturers, of this city, have been served with a demand of assignment. The only partner in the concern was Mr. Smith's mother, who advanced her son \$3,000 to start with in the summer of 1885. Both the ostensible partners had been in trouble before, and could not do business in their own names. Smith, who was very popular from his pleasant manner, was formerly a member of the firm of Hartlaub, Smith & Co., who failed in this city some years ago. He is now in Chicago and does not intend returning, as it has been discovered that the paper he discounted at the Union Bank is not exactly what it purported to be. Liabilities will reach \$45,000, of which \$15,000 is due to foreign creditors. The firm was always a shaky one, and enjoyed only a limited credit among those who knew their history.

Leading Wholesale Trade of Montreal.



# Dominica Lime Juice

PURE, FRUITY AND WHOLE-SOME.

*Free from Alcohol*  
CLEAR AS CRYSTAL.

SOLE AGENTS,

**LYMAN, SONS & CO.,**  
MONTREAL.

A Liberal Discount to the Trade

Also Filtered West-India Lime Juice, in Jars, Kegs or Barrels.

## HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

**TO THE DEAF.**—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

A western hop grower writes: In the western part of Ontario the hops are almost a complete failure and will not pay the expense of picking and drying. Of seven yards of hops in the County of Halton, surrounding Georgetown, there will not be more than an average of two good yards of other seasons. The very best yards will not yield more than 35 per cent., while many are below 20 per cent. of last year's crop. The cause of the failure was drought in July and the grub in August, which ate the leaf, causing the hops to dry up before they matured. In existing circumstances the demand will far exceed the supply, therefore we may expect to find a ready market with the prospect of better prices. In this market prices are firm and advancing at 20c to 25c for new, the sale being reported of a large lot of Canadian in the west at 25c. Holders are now asking exorbitant prices for this year's growth, as high as 35c being asked for a lot in the west. Old hops have also moved up in price, but not in proportion to new. Hops of 1886 growth that could have been bought at 6c about three weeks ago are now held at 10c.

The compromise offered by White, Joselin & Co., wholesale leaces, of Toronto, has fallen

Leading Wholesale Trade of Montreal.

HUGH McCULLOCH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

**The Paris Manufacturing Co., LIMITED**

MANUFACTURERS OF

*Laques' and Gents' Underwear.*

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.  
M. H. MILLER, Winnipeg.

PARIS, ONT.

**FONTHILL**  
**NURSERIES**  
LARGEST IN CANADA.

We want reliable, energetic men to sell our nursery stock; previous experience not necessary; any man with tact and energy can succeed; terms liberal, either salary or commission; outfit free.

Our agents have many advantages, such as selling home-grown, hardy Canadian stock. This season we have a number of choice specialties, which are of value, and which can only be secured from us, such as a complete list of new Russian Apples, the Ritson Pear, Saunders Plum, Hilborn Raspberry, Moore's Ruby and Black Champion Currants, Moore's Diamond Grape, Etc., Etc.

We have given particular attention to the propagation of hardy varieties suitable to the northern sections of Canada.

For terms, apply to

**STONE & WELLINGTON,**

242 St. James Street,

MONTREAL, Ont.

J. W. BEALL, Manager.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**

Manufacturers of

**LEATHER BELTING**

— AND —

**LACE LEATHER,**

**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

through. The offer was secured and had been favorably entertained by the Toronto agents of the English and Continental creditors, and Mr. Charles Joselin with his solicitor went to England to carry it through. On their arrival they found that changes had recently taken place in the affairs of creditors not represented in Canada, and that the estates of creditors holding claims to the amount of \$40,000 were in process of liquidation in chancery. The officers of the court had no power to consent to a compromise and release the firm from liability, and Mr. Joselin

Leading Wholesale Trade.

# THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace  
188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

**Carling Brewing and  
Malting Co.,  
LONDON, - ONT.**

House Established 1850.

**WM. HOWE**  
WHITE LEAD

**Paint and Color**

MANUFACTURER.

Superior line Floor and Ready Mixed Paints  
Importer Wall Paper and DECORATIVE  
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and  
Ornamental Window Glass.  
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

was advised to give up the proposed composition and negotiate for an assignment with a release clause. A complete statement of affairs had been prepared and forwarded to the creditors and Mr. Joselin made explanations to the meeting of the management of the business, the account of profit and loss, and the causes leading up to the suspension, which were satisfactory to the creditors. The assets amount to \$177,318, the liabilities to \$197,401, leaving a deficiency of \$20,093, and a deed of assignment was authorized by the meeting and settled between the solicitors for White, Joselin & Co. and the solicitors for the creditors, and executed, providing for the assignment of the assets to four of the principal creditors in England, and for the acceptance of the dividend to be realized in satisfaction and discharge and for the granting of a release to the firm from all further liability.

# Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

**41ST YEAR!**

Having issued new Policies to the amount of

**OVER \$5,000,000!**

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

# STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.  
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances,	About \$100,000,000
Invested Funds,	32,500,000
Annual Revenue,	4,400,000
Claims Paid during last Eight Years,	15,000,000
Investments in Canada, over	3,000,000
Bonuses Distributed	19,000,000

W. M. RAMSAY, Manager.

# NORTHERN ASSURANCE CO'Y

**INCOME AND FUNDS (1887)**



Subscribed Capital, \$15,000,000, of which paid up .....	\$ 1,500,000
Accumulated Funds .....	18,034,000
Annual Revenue from Fire Premiums .....	} 4,734,000
Annual Revenue from Life Premiums .....	
Annual Revenue from Interest upon Invested Funds .....	

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

A. BROWNING, City Agent.

# MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

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THE CANADIAN

# Journal of Commerce.

MONTREAL, SEPTEMBER 21, 1888

## PREFERENTIAL LAWS.

The recent letters addressed by merchants in this city to the public press, calling for some action to be taken against the preferential laws existing in Ontario and the Lower Provinces whereby the insolvent has practically the power of dictating which of his creditors he shall pay and which he shall snap his fingers at, are deserving of more than a mere passing comment. They draw the attention of the careless politician to the canker upon the commercial body which these unjust local laws represent, and they voice the general demand of Montreal's merchants that an equitable insolvency law, which shall over-ride local legislation, shall be inaugurated whereby a stop may

be put to the present unsatisfactory system and whereby trading outside of the Province of Quebec may be rendered no longer uncertain and dangerous.

The system of chattel mortgages now existing in Ontario is calculated to place a power for fraud in the hands of a commercial swindler that cannot but prove as detrimental to the moral tone of the province whose interests it is supposed to assist as it is to the security of the legitimate trader. The existence of a legal instrument which not only secures to one creditor (often a friend or relation) the stock the grantor holds at the time of its execution, but also all that he may at any time in the future obtain, is a flagrant wrong, and opens the door to an amount of swindling which otherwise would never have been thought of. It is the opportunity which makes the thief; and it is the existence of the chattel mortgage which has led to those undue preferences which have made trade debts in Ontario so precarious and have induced the failure of so many wholesalers. Throughout the whole history of insolvency legislation in Ontario we find every care taken of the interests of the debtor. It is the creditor who is always treated as an enemy whose power for evil must be carefully curtailed. He cannot even compel his debtor to assign, but must perforce look on with his arms folded, even if the insolvent be making ducks and drakes of his estate. If an assignment is made, he must accept the bankrupt's assignee, and throughout he is debarred so far as practicable from any voice in the disposal of what are really his own goods.

In the Maritime Provinces the motto of "Spoil the Egyptians" seems to have animated the local legislatures in all enactments bearing on commercial questions. The scandalous laws whereby an insolvent can dispose of his entire assets for the sum of one dollar and can dictate to his creditors that unless they accept his terms and sign his sheet within a certain fixed time they shall be debarred from any share in his effects, would better fit the middle ages than the nineteenth century. They are conceived in the narrowest spirit of local jealousy, and are intended to benefit local commercial interests at the expense of those of other portions of the same country. They put the debtor in the position of a practical autocrat, and enable him to assume a tone in addressing the merchants whose goods he has received but never paid for, very different from the one he would use were he subject to the law of any other province in the Dominion. It is useless to say that Montreal merchants know very well that these iniquitous laws exist, and that, therefore, they should only sell in the Maritime Provinces for cash. Cash in the

present state of our commercial system is out of the question. It is only possible to sell on credit, and, therefore, since credit is an absolute necessity, all commercial legislation should be directed to rendering a credit business as secure as possible instead of deliberately putting every possible advantage into the hands of the fraudulent debtor.

An equitable insolvency law which should prevent the fraudulent debtor from deliberately handing over his goods and chattels to a relation or favored creditor and thereby depriving the other creditors of their just share of the estate is a vital necessity. It should at once abrogate both the chattel mortgage and the bill of sale, so far as commercial estates are concerned. It should render it criminal for an intending bankrupt to sacrifice his stock at 50 per cent below cost within six months of his assignment, and it should furnish powers to the creditors to force an assignment and to appoint an assignee who shall be agreeable to them and not compel them, as at present, to accept whatever the bankrupt's nominee chooses to give them. It need not be a long document. Four or five clauses would cover all the reforms so urgently needed; but it would be an incalculable blessing to the commercial world. The rogue would find his occupation gone. The honest trader would reap the advantage of increased security and consequently of enlarged credit. The wholesaler would breathe freely in the possession of an equitable and universal code of insolvency. All these advantages would accrue from its inauguration. It rests then for the mercantile community to arouse public opinion on the subject and to put such pressure upon our parliamentary representatives as to awaken them to a sense of the justice of this demand.

**BORROWED LIGHT.**

The City of London Fire Insurance Co. has signified its intention of withdrawing from the Province of Quebec. To those who have paid any attention to the annual statements furnished from headquarters in England for some time past, this movement is not at all surprising. As long as it possessed as chief agent in Canada a gentleman of undoubted position and standing, the public were disinclined to be over critical concerning the statements. The prestige which attaches to the name "British Company," a prestige due to the high standing of the great majority of those doing business in Canada, has also contributed its share in disarming criticism as regards the City of London. As the people of Ontario and elsewhere are likely to have the City of London before them for some time yet, we feel it within our duty to direct attention to some features of

the last statement. As the report of the Superintendent of Insurance at Ottawa, just issued, gives the condition of the Company only to the 31st December, 1887, or about twenty months after date, we avail ourselves of the reports given some months ago in the English newspapers. In these the fire premiums for the year ended March 31st, 1888, after deducting re-insurances and returns, amount to \$1,766,000. If we attempt to deduct from the paid-up capital, which is \$1,000,000, 60 per cent for re-insurance, namely, \$1,060,000, we shall find ourselves in the quandary of the schoolboy when he is directed to subtract a larger sum from a smaller. He says, "I must borrow." Let us see where he can borrow:

*Balance Sheet, March 31st:*

Capital paid up.....	\$1,000,000
Reserve fund.....	250,000
Revenue acct.....	157,300
Unpaid losses.....	\$234,800
Sundry creditors.....	24,600
	\$259,400
Bills payable.....	39,500
Unclaimed dividends.....	500
	\$1,706,700

*Balance Sheet, March 31st:*

Foreign securities.....	\$1,093,400
Railway stocks.....	115,800
Mortgages in U. K.....	28,400
Cash.....	47,700
Bills receivable.....	17,400
Branch and agents' balances.....	379,300
Interest accrued.....	14,700
Office fittings, &c.....	10,000
	\$1,706,700

The item "Bills payable" may doubtless be readily explainable in a foot-note, but it does not appear. Perhaps it is a portion of what the boy might wish to borrow.

The items next preceding are doubtless to be taken at their face value. They must be paid. On the other hand, while securities, stocks and mortgages are undoubtedly good assets, the items Bills Receivable and Agents' Balances will bear some scrutiny. The last item is unusually heavy. We venture to say, in conclusion, that in the 'Impairment of Capital' column in the next Blue Book, a year hence, the City of London Fire Insurance Co. (Limited), will be represented by some \$620,000, instead of \$545,000, as it appears in the present issue.

**RAILWAY STATISTICS.**

The statistics given of the mileage and earnings of the various railroads upon this continent, as presented in Poor's Manual, are well worthy of our serious consideration. Taking them as a whole it is difficult to avoid coming to the conclusion that railways in the aggregate are underpaid for the services they perform. They do not get even what the service is actually worth, and certainly not what it is worth to the people of the country; but never-

theless the average man, in speaking of a railroad, usually regards it as a soulless corporation bent upon extorting the utmost farthing from a reluctant public, even if he does not go farther still and denounce it as a grinding monopoly.

And yet statistics show us that the average cost of freight all over this continent is only a small fraction over one cent per ton per mile. For the 60,061,069,996 tons hauled one mile during last year the net amount received was only \$331,000,000, and out of this \$202,000,000 had to be paid out in interest on their respective debts leaving only \$129,000,000 to satisfy all expenses of working. It may be thought that the bondholder then reaps the advantage; but here again the inexorable logic of facts steps in, and shows that the average rate of interest paid to debenture holders is only 4.3 per cent. while the ordinary stockholder must content himself with two per cent. on his investment. When we consider that \$1,200,000,000 worth of stocks only pay an average of two per cent. per annum it is evident that the railroad bondholder cannot be considered an overpaid man, and that in no other enterprise can capital be obtained at so low a cost. This would seem to show that railroad owners do not, in most cases, receive the return they are fairly entitled to, although at present the tendency of popular legislation is towards still further abridging their limited earnings.

Who then reaps the bulk of the advantage of our modern system of railroad transportation? We maintain that it is the general public. During 1887 one thousand tons of freight were hauled one mile for every inhabitant of this continent. Were no railways in existence it would cost \$200 per head to move this quantity of transportation by means of animal transport. With the assistance of the railroads it cost only \$10 per head. In other words the existence of the present cheap freight rates effects a saving of \$190 per year to each inhabitant of this continent, and hence represents so much clear gain to each individual as well as to the country at large.

We are aware that certain exceptionally skilled or fortunate men amass great wealth out of railways; but we must remember that they form but a very small proportion of those whose money keeps the road going. It cannot be claimed that the ordinary investor in railroad stock, (whose funds these fortunate few control) is overpaid by receiving two per cent. interest on his stock. And yet we have seen that this is the average dividend paid to stockholders on this continent. In spite of the popular impression to the contrary it is perfectly clear that the true owners of a railroad hardly receive a fair compensation for the use of their money and al-

though possibly this result may be due in part to mismanagement, to the machinations of stock jobbers, and to selfish action upon the part of speculative directors, we cannot ascribe it all to these causes. Of late the tendency of all railroad legislation has been hostile to the interests of those whose money built and equipped the roads. Arbitrary rates are fixed without any consideration of the cost of the service to the transporters, and indeed so despotic has been the interference of the various state commissions that it has been necessary to establish, by a long and expensive suit, the limits beyond which this control of railroad rates cannot go.

We can then see that much of the present popular clamor against railroads is entirely uncalled for, and that it really rests upon no actual foundation. No doubt many cases of unfair dealing and even of harsh and tyrannical conduct can be cited against individual railroads, but we must not forget to set off against these comparatively isolated cases of injustice the enormous benefits that accrue to each one of us by their existence as a whole. We are too prone to be led by plausible demagogues into looking at only one side of the question, and into judging of the working of an enormous system of transportation by the action of a few local officials. Were we to take a broad and impartial view of the whole situation we should see that the proof afforded by statistics entirely precludes any idea of overcharge or extortion on the part of the railways. More than that, we should see that at no period in the world's history have the transporters of freight received so little remuneration for their services as they do at the present moment, and further that the tendency is in favor of a still further lowering of rates in proportion as the severity of competition increases. Under these circumstances it is evident that much of the present outcry against railroads is based upon a misconception of the true state of the case, and that consequently, with the spread of economic education, it will gradually give place to a fuller appreciation of the many advantages that accrue from their establishment.

#### LIFE INSURANCE.

In studying the salient points in the Government report upon life insurance transacted in Canada during the year just past, we find a very different partition of the whole volume of insurance from that which prevails in the fire department. In fire risks the preponderance of the gains of the British companies is most marked. They show an increase of over twenty-eight millions of dollars in the gross amount of risks taken, while the proportion secured by Canadian companies

fell off nearly six million dollars from the figures of 1887. But in life insurance the situation is exactly reversed, and we find Canadian companies largely in the lead—in fact so largely that the amount of business secured by native companies exceeds that of both their British and American rivals, put together, by more than nine millions of dollars.

The total amount of new policies taken out in this country during 1887 is placed at \$38,008,310. The proportion secured by each nationality, with the total amount in force at the close of the year, is as follows:—

	During the Year.	Total in Force.
11 Canadian Companies	\$23,505,549	\$101,786,754
10 British	3,607,140	25,163,329
8 American	11,435,721	61,734,187
	\$38,008,310	\$191,694,270

This shows that the increase in the total in force was \$13,614,895 for Canadian companies, \$937,722 for British and \$5,825,957 for American, making in all the gratifying total of \$20,378,754 during the twelve months under review.

The amount of life insurance terminated during last year amounted to about 43.39 per cent. of the new policies. The following table shows the amount terminated by death, maturity, or expiry, separated from those terminating by surrender or lapse. The remarkably large proportion of terminating policies credited to the eight American companies is worthy of note:—

	Naturally.	Surrender and lapse.
11 Canadian Companies	\$ 978,838	\$7,653,725
10 British	407,550	1,807,224
8 American	1,059,133	4,584,019
	\$2,445,521	\$14,044,968

The percentage terminated out of each \$1,000 current risk was then:—

	Naturally	Surrender and lapse.
Canadian ....	\$ 9.79	\$76.59
British.....	14.17	62.84
American.....	17.19	74.38

The remarkably small proportion of natural terminations among Canadian Companies forms a curious contrast to the undeviatingly large proportion which has prevailed among the American companies for the past five years.

The death rate among insured lives is always interesting, as it forms a very accurate criterion of the public health. Under these circumstances we are glad to see that the death rate in 1887 was only 7.909, or the smallest that has ruled in this country for 10 years back. It is the first time that the Canadian death rate has ever fallen below 8 per thousand, the nearest approximation being in 1881 when it was 8.107, while in 1883 it rose as high as 9.094. It is evident then that the increase in the number of lives exposed to risk has not involved any augmentation in the death rate, and that the steadily increasing attention paid to hygienic matters has already borne good fruit.



Taking the returns of the home companies we find that they have received an income of \$3,691,006, made up of the following items:—

Premiums .....	2,922,526
Interest and dividends .....	652,497
Sundry .....	116,073

\$3,691,006

Against this we must put expenditure on their part to the extent of \$2,212,734, composed of:—

Paid to Policy holders and Annuitants .....	\$1,405,686
General Expenses .....	738,816
Dividends .....	70,202

\$2,212,734

From this statement we see that out of every \$100 of income they have paid \$38.08 to policy holders, \$19.96 for expenses, and \$1.90 to stock holders, leaving \$40.06 to be carried to reserve. This is a fairly satisfactorily showing. In this connection we may state that it is suspected in insurance circles that one Canadian company, whose life business has always been their most successful branch, may abandon their fire branch and devote themselves entirely to life insurance for the future.

When considering the subject of insurance, it is perhaps well to draw public attention to the fact that Canadians pay no less than twelve millions of dollars annually in insurance premiums alone. Compared with the actual wealth of the country this seems an enormous sum, and even when resolved into its constituent parts it bears unequivocal testimony to the thorough appreciation by Canadians of the various forms of guarantee against loss into which the field of insurance is now divided. The following table of the premiums paid in 1887 gives the amount paid for each different form of insurance, and shows that although the desire for protection against fire and to make provision for survivors absorbed eleven millions of dollars, every different application of the great principle of insurance received its due proportion of the aggregate. The various items are:—

Fire .....	\$5,244,502
Inland Marine .....	80,719
Ocean .....	274,528
Life .....	6,601,405
Life (Assessment) .....	286,698
Accident .....	193,715
Guarantee .....	64,478
Plate Glass .....	21,026

Total..... \$12,177,143

The report then shows clearly that the demand for life insurance is on the increase; that the public fully appreciate its value and have increased the amount of their policies even in a year like the present when every dollar of expenditure is scanned with unusual carefulness. No doubt in some cases merchants carry more life insurance than their means will really warrant, and in one or two instances it has been unpleasantly apparent that the creditors have really paid the cost of making provision for the merchant's

family; but this is the exception and not in any way the rule. The bulk of the expansion in the volume of life insurance is due to a sound and healthy appreciation of its advantages. It is evident, in spite of the large number of lapsed policies, that the great majority of business men now maintain their insurance, no matter what other item of expenditure suffers, instead of considering it, as formerly, a luxury to be only indulged in in times of prosperity. Beyond doubt a large number of policies never see their second year, and are dropped so soon as the effects of the canvasser's eloquence has died away; but the indisputable evidence of figures shows that these are but a fraction of the whole, and that a careful survey of the insurance field will indicate that every day the patronage of each different form of security against loss becomes more extended, and that consequently the scope of its individual usefulness becomes proportionately enlarged.

THE MOVEMENT IN COFFEE.

The very heavy corner in Santos coffee, which is now culminating in Havre and Hamburg, has naturally had its effect upon the markets on this side of the Atlantic. The presence of European purchasing agents in the United States markets necessarily caused some excitement in New York and the stronger tone there has caused a firmer tone in this market also.

The Hamburg "corner" in Santos was so ludicrously simple and open that it seems almost incredible that the "short" interest should have walked so innocently into the trap laid for them. The "bears" continued selling freely on contracts binding them to deliver "good average Santos" until an enormous short interest had arisen, all deliverable within the present month and all calling for the delivery of a particular grade of coffee of which the prospective supply was so small, and so easily controlled, that the moment the "bulls" put on the screw nothing remained but a compromise on whatever terms could be got.

Had these contracts called simply for Rio or Santos coffee of September delivery, the corner would not have been so successful. But they were so worded that only "good average Santos" was available for delivery and, as this grade forms only a small percentage of the total supply of Brazilian coffee, the "short" sellers were hopelessly at a disadvantage. Some fortunate buyers obtained 10,000 bags of the necessary grade in New York, but stocks there were small and in the face of an improved local demand the American speculators not only refused to sell but employed themselves at once in covering what "shorts" they themselves had out. Under these circumstances there was no avoid-

ing the "squeeze," and we learn that whole fortunes have been swept away and hundreds of operators ruined.

With sufferers from a "corner" in any article of domestic consumption we can have very little sympathy. The influence of these combinations is fortunately very trifling upon "spot" prices, but what influence they do exert is not in the interests of the public at large. The men who deliberately bound themselves to deliver an article, which they now find out never existed, had no idea that they would have to make a genuine transfer of the property they had sold until they first felt the pressure of the "corner." With them it was but a paper deal. They simply betted that the price of good average Santos would be lower in September than it was at the time of sale, and never contemplated the probability of having to actually deliver it. It can be easily seen then that, although their sales were within the bounds of legitimate transactions, their effect could not be beneficial to the real consumer. Their paper sales fixed a fictitious value on an article of daily use, which to a greater or less extent must have affected the price paid by the user, and their ruin has induced a bullish feeling in the market for which there is really no just grounds. Under these circumstances they can only expect such scant sympathy as falls to the share of the unsuccessful gambler. They have plainly gone out for wool and come back shorn, and the public can afford to look upon their reverses with indifference.

CIVIC FIRE INSURANCE.

A short time ago a scheme was mooted, and indeed received the sanction of some of our city fathers, whereby this city was to transform itself into a large fire insurance society. The idea was for the city to insure every building within its limits to its assessable value; to levy a fire insurance tax upon a similar basis to that of the other assessments; and in case of fire to repay the owner the assessment value of his property. In other words it was a scheme of compulsory fire insurance which, although theoretically feasible enough, was practically utterly beyond the bounds of possibility.

It was impracticable simply because it was opposed to one of the principal laws upon which the science of fire insurance is based. The idea upon which all successful companies work is to so scatter the risks they carry as to divide the burden of insurance, until, although the loss must necessarily exist, it shall be so partitioned that no individual or community shall feel its weight. This great principle was entirely ignored in the scheme under consideration. The fire losses of the city in-



stead of being borne by policyholders all over the world, were to fall exclusively on our own citizens, and consequently the shrewder men of business foresaw that although the scheme might work well enough so long as the fire losses were comparatively light, it would fail utterly in event of a disastrous conflagration; since in that case the loss would be so heavy as to fall with crushing weight upon the ordinary tax payer if he alone were called upon to make good the deficiency.

No doubt every city can protect itself to a certain extent from loss by fire by providing an abundant water supply and organizing an efficient and well equipped fire brigade. With the first Montreal is fairly supplied; with the second we can only say that, although the personnel of our Brigade is excellent, we lack both an efficient Chief and an adequate equipment. But granting we possessed both—the argument still holds good. The best system on earth could not prevent a certain amount of fire loss; and unless this fire loss be so distributed as to be borne by hundreds of different cities and communities it must bear with crushing weight upon the actual sufferers and their immediate neighbours.

No doubt there are many directions in which a well-governed city can aid its citizens. It can guarantee them security in the possession of their property. It can give them police protection and can furnish them with a system of drainage, with sanitary safeguards, and with adequate accommodation for traffic; but it cannot guarantee them against the consequences of their own carelessness or the neglect of others. This can only be done by the fire insurance companies which, under their magnificent system, so divide the loss that the actual sufferer is perfectly indemnified while his co-insurers are glad to pay their relatively small contribution towards his loss in consideration of the protection they themselves enjoy.

It must be remembered that the effects of an adequate system of fire insurance are incalculably valuable in a country like this. Much—in fact most—of our business is done on credit. In other words we practically borrow every day on the strength of future profits, and capital stands ready to back our enterprises. But were the capitalist not secured against the loss of his pledge by fire, would he be so willing to advance his funds? Certainly not. The stock he furnishes on credit, or the building on which he takes a mortgage, must be insured against fire before he will agree to invest his money or goods in the venture. Were it not for our present system of fire insurance credit would be crippled by the excessive caution entailed upon lenders; but as it now exists, they can venture to invest freely. Were the

city however to take over the business of fire insurance things would be very different. The more populous a city becomes and the greater is the danger from conflagration, and consequently, unless this danger be offset by increased vigilance and an efficient fire brigade, the greater the possibilities of fire loss. Under these circumstances to attempt to meet this loss entirely by drafts upon the local community, instead of distributing it broadcast over the whole country, would be simply to invite disaster, and would be opposed to all the traditions of underwriting. Our civic system is admirable in its way; but its scope is quite sufficiently extended. Were it to saddle itself, as these enthusiasts suggest, with the business of fire insurance also, it would simply introduce an element of weakness that would be sure sooner or later to result in disaster.

#### OPERATION OF THE BAIT ACT.

In the light of more important international questions, and especially since Newfoundland has re-considered the proposal of becoming an integral part of the Canadian confederation, the above act of the Island colony may seem of slight importance to Canadians. It has certainly attracted little notice of late. The trade relations between Canada and Newfoundland are, however, very important and intimate, the great northern colony absorbing a goodly share of our exports, and at the present moment, when the act has been in operation just long enough to test it practically to be claimed by its promoters as a success, we may well enquire into its causes and effects.

For some years past the growing depletions of the French fishermen have given the Newfoundland legislators grave cause for anxiety, as the French, not content with the policy of share and share alike and moderate takes like Canadian, American and other outside fishermen, adopted a system which was giving them the sole control of the important trade in cod fish carried on by Newfoundland with foreign countries. This was the payment of bounties to the extent of about 10s or \$2 on every quintal exported outside of France. The French home market is in addition secured exclusively for French caught fish, English fish being kept out of France by a heavy duty. This enterprising people have gone so far as to send fish caught in British waters to England and obtain payment of bounty on it. The result was that they are largely increasing their fleet every year, and, in the words of a Montreal merchant just returned from the Island, "they would soon swamp the Newfoundlanders completely if allowed to go on unchecked."

So aggressive did they become that they caught bait on parts of the coast, not on the French side, where the sole legal privilege

allowed them was to buy it from the local fishermen. The much debated bait act prevented the French from buying, or selling or handling bait, outside of their own waters, the Newfoundland people being also prohibited from attempting to sell it to them. These and other provisions of the act have been enforced with the aid of small steam cruisers, several vessels seized, and so scarce did bait become in the French fleet this year that one-third of their boats were not baited; one-third and a half only in part; and only one-sixth was really fairly well baited. Judging from this the Newfoundland fishermen have at last got equal with the much maligned bounty fed fish. Throughout the controversy the people of Newfoundland, whose chief industry is the fisheries, so threatened, have shown a disposition to act in a spirit of justice and fair play. Practically they said to their chief rivals: Abolish your bounties and we will compete with you on equal terms, even allowing you to take fish on our own coast. Even these terms were rejected and nothing remained but a "retaliatory" policy. The official statement prepared for the Newfoundland government showing the growth and effects of the French bounty sustained fish competition in the European markets is a startling exhibit, and one which fully justified some measure of relief, as Newfoundland deprived of her fisheries would be in a sorry plight indeed. A few instances are necessary. In former years French cod-fish was not imported at Naples but with the stimulus given to French shipper the importation rapidly increased and there was a corresponding decline in British importations. The imports for 1885 at that port were:—

	Cwts.
Newfoundland .....	35,000
French .....	5,300
	40,300

For 1886:—

Newfoundland .....	25,600
French .....	18,800
	44,400

or an increase of French cod of over 300 per cent. on the latter year.

At Leghorn the French imports for 1886 were 64,540 cwts., on which they received a bounty of 516,320 francs. British cure was being driven out of the market. At Genoa the figures, so far obtainable are as follows:—

	Cwts.
French importations in 1885 .....	25,991
" " " 1886 .....	45,885

This was independent of fish sent into Genoa by rail, via Mont Genis tunnel, the quantity of which it is impossible to ascertain, but the best informed estimate it at 50,000 cwts. At Valencia until recent years that market was free from French competition.

	Cwts.
Imports in 1885:—	
Newfoundland .....	35,000
French .....	none

## Imports in 1886:—

Newfoundland .....	22,000
French .....	20,000

Alicante was formerly a most valuable market to the Newfoundland trade, being a port of distribution for fish; to Madrid, Saragossa, etc. These places are now almost wholly supplied with French fish, that for Madrid and northern places being sent through Bilbao and Passages to which it goes by rail from Bordeaux at a very cheap rate. A large part of the fish caught by the French in Newfoundland is shipped in an uncured state to Bordeaux and there cured, a continuous supply being sent from there chiefly by rail into the Spanish markets. The quantity thus received from France in 1885 was 56,723 cwt., and in 1886, 82,600 cwt. French fish is also driving Newfoundland from the Malaga market. French caught fish is also finding its way, as above stated, into England, shutting out a corresponding quantity of Newfoundland fish. Before 1884 it was never heard of. The imports into Plymouth have been as follows: 1884, 20 tons; 1885, 50 tons, 1886, 120 tons, and it is now being continuously sent in. The Portuguese have also entered into this profitable trade and the Spaniards are expected to follow suit. When it is stated that while they can send their fish free into their markets, while British fish pays a duty of from 40 to 50 per cent., the position of Newfoundland fishermen is certainly most discouraging and unsatisfactory. The whole annual loss to the colony from French competition is stated in official documents to be not less than £250,000 sterling, or about 25 per cent. of the whole value of its fish export.

From reliable sources we learn that the August catch of cod by the French fleet was only one half of what it was last year, or 300,000 quintals, as against 600,000. This would indicate that the Newfoundland people have taken up the right weapon with which to attack French bounty-fed fish, and preserve their ancient markets to themselves.

## THE FIRE INSURANCE ASSOCIATION.

The Fire Insurance Association issued an advertisement last Monday to the effect that they would transact no new business in the United States. The reason given is simply that too much of their resources are already locked up in that country, and that the funds so withdrawn can be used to far better advantage elsewhere. Mr. Lawrie, the General Manager, who came out to this country to stop the American business, and to endeavor to re-insure the Company's risks, does not believe in doing business for the mere name of it, and in the absence of what he considers a reasonable profit prefers to withdraw from the States and concentrate the resources of the Company and the attention of its management in a narrower field from which an equal or perhaps even greater amount of profit may be made with less risk. It appears that out

of the Company's cash assets of \$1,242,070, over \$900,000 is locked up in the States, mostly in deposits in each separate State to secure the business done in it. When we add to this \$100,000 deposited in Canada, it is evident that the margin of \$242,000 left is far too small for their European business, and that Mr. Lawrie was justified in withdrawing from a section in which he had continuously lost money. The intention was at first to re-insure the Company's risks, since this course would put them immediately in funds, but as no favorable offer was secured it was finally decided to run them gradually off, and divert the funds as they came in to other and more profitable business. The Canadian branch will be maintained as usual, although the Company's losses in Montreal last year were equal to 2½ times its income, but in future no risks will be taken in any place that has not steam fire-engines or adequate water-works. The directors have full confidence in their Canadian business, and with a shrewd conservative manager like Mr. John Kennedy, we have little doubt that they will have no reason to complain of their returns from the Dominion.

## CANADIAN APPLES.

The usual statements floated at this season have been current about the alleged enormous crop of apples throughout the country. Dealers have recently been through the western orchards making contracts for the season's shipments, and of course are interested in making it appear that Canada is full of fruit so that they can reduce growers' prices to the lowest possible level. Despite these efforts very fair prices have been exacted by growers who are now well aware of the favor in which Canadian apples are held, and that the crops in Europe are poor and quite inadequate to meet requirements. The heavy rains which seemed to favor an extraordinary crop have not been altogether beneficial. The fruit is late in ripening, and is inclined to rot and show poor keeping quality. Some buyers say that many growths are unusually tart and that there will be a large proportion of unsound stock. We have also heard it stated that while the crop of inferior descriptions is heavy, the same cannot be said of choice varieties. Of course there may be those who will deny these statements and they may not apply to some of the best fruit sections. Taken all through the Canadian crop will be a fair average and good paying prices should be realized for sound fruit. By the last mail confirmatory news is received of the poor crop in England which has not been so bad for many seasons, there being not even a fair supply of early apples. The only good crops are in the cider districts, which will not affect the general market to any extent, their quality being poor and the fruit small. They are seldom sent to market unless apples are very high indeed in price. The French crops are

satisfactory in the south. They are now coming forward freely and making good prices; 30 per cent. above other years. Senders will, therefore, hurry their shipments, and by the end of September apples from the south of France must show a considerable diminution. Belgium has a bad crop of early kinds and a fair one of later sorts, but the exports from this country will be much less than usual. The crop in Holland is reckoned at about one-third. In Germany some reports are fair; others not so good. On the whole that country has a middling crop. Taking England and Europe collectively, all early kinds of apples are very short, and as European crops of stone fruit, such as plums, etc., are light as compared with last year and two years ago, English houses are soliciting shipments of Canadian and States apples a month earlier than in former years. For early shipments good colored fruit or large green fruit is recommended. Pound sweets, holland pippins, fall pippins and all such fruit, providing they are not wormy, will go forward this season and sell at good rates. The total quantity of apples which reached the port of London alone last year from New York, Boston, Montreal, Philadelphia and Annapolis, was 104,072 barrels, and the season started late and was not so promising as it is now. Commencing a month to six weeks earlier the present season should be a heavy and profitable one. At the orchards shippers are paying 75¢@\$1 per brl., which is about the average price paid last year. Latest reports state that the Canadian crop is turning out satisfactorily.

## A QUEER STORY.

Truth is often stranger than fiction, but possibly, even commercial men could hardly believe that the following story is absolutely exact in all save the names of the parties concerned. About ten years ago, a boot and shoe house in a town of Midland Ontario whom we will call Brown & Jones, sold out to an American whom we will call Smith. Smith moved into their store, while Jones rented a small office directly alongside it. To all enquiries as to Smith's means Jones replied in most encouraging terms. He stated Smith had paid them a very large sum in cash for the business, and so carefully and skillfully did he nurse Smith's credit that the latter was enabled to secure between forty and fifty thousand dollars worth of goods on credit. All of a sudden Smith disappeared, when it was discovered that his stock had been all removed as fast as it arrived, and that the only assets remaining were a few dummy packages. The irate creditors pursued Smith and arrested him in Michigan, where he was jailed, and where Jones instantly joined him, in order (as he said) to look after his interests. It has now been discovered that Smith never bought the business from Brown & Jones at all. He was simply hired by them in the States to commit the swindle,

and the goods as they arrived were carried through Jones' office and reshipped to parties who disposed of them. Jones had the lion's share of the profits, and Smith was merely a paid catspaw to divert public suspicion from the real principal in the affair. Later this same Jones endeavored to play the same game under cover of a man who has since failed as a liquor dealer. He and another put in \$500 each to start their tool with a big flourish of trumpets—it being understood, of course, that they were to be repaid out of the first goods received. The man's credit was carefully built up until he received a rating of about \$15,000, but whether he was less skillful than his predecessor, or whether success had rendered his backer less prudent than usual we do not know, but, at all events, he proceeded to rack off the goods so recklessly that the suspicions of his creditors became aroused, and he soon found himself in jail. Mr. Jones is now anxiously sought for as a witness, but is not to be found, and a warrant has been issued for his arrest.

#### THE BANANA TRADE.

The *Commercial Bulletin* of New York asserts that the banana trade, which has been fairly good this season, is slowing down very perceptibly, not only in their market but at all the other ports of entry, of which New Orleans ranks second to New York, and Philadelphia and Boston are a good third and fourth. The trade at New Orleans is rather less satisfactory than it is New York, indicated by the fact that they are withdrawing some of their steamers and offering them to New York. The banana season has been a fairly good one, as measured by the receipts; but dealers stoutly maintain that it has not been very profitable, and just now it is not a paying business, owing to the great wealth of domestic orchard fruits—peaches, pears, plums, apples, etc.—which are freely used everywhere as substitutes for tropical and semi-tropical productions. One favorable feature of the banana trade is that it continues the year round; another is that their consumption in this country has come to be quite universal, there being scarcely a village or hamlet in our broad continent that is large enough to support a store in which this excellent fruit is not to be found. As has been the case with most other products of the soil, there have been some striking changes in the banana trade. Time was when the red banana was the popular variety and commanded the highest price in the market; but this is all changed, the yellow being now in highest favor with consumers and comprising fully three-fourths of the entire imports. They come chiefly from Central America and the Island of Jamaica. The red variety comes from Baracoa, on the eastern part of the north coast of Cuba. They are cultivated by the negroes, who, however, prefer the yellow for their own use; and it is said they are replanting their patches with this latter variety

so that it is considered a question of only a short period when the red banana will entirely disappear from our market. The total imports of bananas during the month of August were 290,559 bunches in New York, of which 56,922 came from Port Limon, 108,838 from Jamaica, 14,520 (estimated) from Aspinwall, and 110,272 from Baracoa. Besides which New Orleans received in the same month 194,184 bunches; Boston, 143,312; Philadelphia, 124,693, and Baltimore, 24,191. The grand total is not far different from the imports at all ports same period last year. The import in August 1887 was 254,092 bunches. The recent talk about the formation of a trust in green fruits is regarded by prominent dealers as the very acme of absurdity, in consideration of the perishable nature of the products, if for no other consideration.

#### THE RATE OF WAGES.

The annual report of the Ontario Bureau of Industries, as summarized in the *Mail*, gives a statement of the present condition of wages based upon information received from wage earners of the remuneration in the various trades. The information is based upon the receipts in particular weeks of a given number of workmen. The total of the amounts reported is divided by the number of employes, and the result is the average wages. It cannot be said the figures are essentially accurate or that they are applicable to all persons engaged in the trades mentioned. They are, however, approximately correct and they serve to show whether wages are evincing an upward or a downward tendency. From this report we find that the average waid to each different trade compares with 1884 as follows:—

	1884.	1887.
Bakers.....	\$ 8 06	\$ 9 65
Blacksmiths.....	8 89	9 82
do. helpers.....	6 58	7 20
Boilermakers.....	9 53	10 85
Bricklayers.....	14 87	15 75
Brassfinishers.....	9 86	10 00
Marblecutters.....	9 84	13 09
Plumbers.....	10 84	11 46
Plasterers.....	13 31	14 58
Tinsmiths.....	8 84	9 22
Brickmakers.....	9 33	8 35
Carpenters.....	10 40	9 82
Action-makers.....	9 00	10 34
Bollowe-makers.....	9 50	9 93
Tuners.....	11 00	15 50
Cullers.....	9 14	9 00
Edgers.....	9 00	9 00
Filers.....	13 50	10 21
Sawyers.....	8 92	8 63
Locksmiths.....	12 00	9 50
Axemakers.....	10 08	9 42
Cigarmakers.....	9 45	7 76
Carriage-trimmers.....	10 15	9 52
Bookbinders.....	12 24	10 15
Coopers.....	9 01	8 26
Harnessmakers.....	9 91	8 50
Machinists.....	10 29	9 65
Millers.....	10 98	9 75
Chairmakers.....	8 70	7 98
Cabinetmakers.....	9 57	9 20
Sawmakers.....	15 75	12 75

In the textile trades the skilled departments

have rather more than held their own, while the general operatives have suffered decreases. A loom fixer in a cotton mill receives \$11 39 where he had but 10.71 before; but the carders have experienced a decline of seventy-six cents, and the female weavers of fifty cents. The woollen finishers, dyers, and fullers have also received a slight advance, but the reelers, scourers, speckers, spinners, spoolers, warpers, and weavers have reduced wages. The conclusion to which the figures point is that in native industries, the raw material of which we produce ourselves, wages are steady, but that in forced industries those of a few specialists are good, while those of the vast body of the operatives are exhibiting a declining tendency.

#### INSURANCE OR ASSURANCE.

"The ever present controversy," says the *Review*, "as to the difference between assurance and insurance is again raging, and we as usual find the most diverse opinions expressed as to the practice followed in this matter. Whilst we admit that many companies transacting life assurance business may frequently, and as we consider erroneously, use the word 'insurance,' we must point out that experts in dealing with the question, almost invariably use the word 'assurance' for life, and 'insurance' for fire and marine business. Not that there is any difference between these two expressions, but it is used as a matter of convenience, and we think the distinction so made is attended with considerable advantage to both writers and readers of insurance literature. As regards the difference between a company and a society, we may say there is none, for there are plenty of mutual insurance institutions which use the word company, whilst there are joint-stock institutions which use the word association, or society. But in dealing with proper names, it is no use arguing. If the legal title of a mutual life assurance society is 'company,' that name will be used and no other, and there is no help for it. But we have for a long time felt that there can be no possibility of a divergence of opinion as to the meaning of the word 'insurer' and 'assured' or 'insured.' The 'insurer' or 'assurer' is the person or society which grants indemnity. The 'insured' or 'assured' is the person who is so indemnified; but upon this, as upon other points, there is no prospect of any uniform practice being followed, and we presume that one hundred years hence the same arguments will be raised in precisely the same forms as those under discussion to-day."

#### ONIONS.

The onion crop all over this continent is about one quarter over an average, and the quality is good. The acreage is also larger and the consequence is that the prices have dropped from \$1 to \$1.25 per case in Boston in about a month. Ohio has a very heavy and fine crop, and the shipments from the

place, which are just arriving, are very satisfactory. Western New York shows a very fine yield about one-quarter or one-third over an average. Massachusetts growers have been very successful, and the large and early harvest was marketed about a fortnight earlier this year than last. The *Bulletin* of Boston says that last year the sale of the Spanish onion was very large, so much so that supplies had to be drawn from New York city and importers were speculating on a large demand and sale of the Spanish stocks this year. The early receipts were readily marketed and prices held as high as they did in 1887. They were expected to hold so, up to the 1st of September, when the receivers of foreign stock expected the domestic varieties would be arriving. But much to their surprise and contrary to their anticipations, the domestic onions were marketed about two weeks earlier than they were last Fall, and foreign onions had to drop in price to the standard of the generally preferred natives. In this market the decline is equally marked, and since the arrival of the SS. Polynesian with between 3,000 and 4,000 small crates of Spanish onions, prices have declined 40c to 50c per crate, quotations ranging from 90c to \$1 per crate. The Egyptian onions which will be arriving in the American market early in May, will not bring as high prices next year as they did this, and the receipts will be much lighter. In fact the prosperous onion crops at home will bar out heavy foreign receipts and prevent high prices, as the domestic stocks cannot be competed with profitably.

**THE OASH BAKERY.**—A meeting of the shareholders of the Montreal Oash Bakery (Limited) is announced to be held this evening, in the Mechanics' Hall, to appoint new directors and to decide upon some future course of action. The General Manager, Mr. E. Pole, does not appear to have taken the shareholders deeper into his confidence than he formerly did the directors. Shareholders received a notice some time ago to the effect that Mr. Pole would pay them in full as soon as possible. As the amounts held by each is not very large, Mr. Pole appearing himself to hold nearly three-fourths of the stock, the situation partakes a little of the humorous. Mr. Pole has not been inclined hitherto to answer any questions as to the condition of the concern, and in his attitude towards the shareholders, he is reported as having the assurance of a large flour house—one of the creditors paid off by the insurance money—that they will assist him with their lawyers in case of need. We should be surprised, if Mr. Pole would not be ready to compromise with the shareholders on a reasonable basis; but it is important, in the first place, to get a statement of the Company's affairs. Even though the books were destroyed in the late fire, an approximate statement could be furnished. With an average weekly business in bread, cake, &c., of—say \$400 to \$475, during 1887, other data

could be procured and a balance struck with a little effort. Mr. Pole owes it to himself as well as to the shareholders to furnish some such statement.

The latest English papers, speaking of crops in that country, say; "We are sorry to say that the gloomy forebodings to which we gave expression nearly a fortnight ago have been more than fulfilled. The weather has been neither bright nor warm nor dry—and a conjunction of brightness, warmth and dryness was needed in order to repair, even in a partial degree, the mischief which continued bad weather had produced. Incessant heavy rains have laid the tall and lanky wheat prostrate on the earth, have further hindered the ripening, and vastly increased the expense of harvesting. The cold nights and absence of sunlight by day have stopped the growth of the ears, and starved their bulk even beyond expectation. Potatoes are generally going to the bad. The weak fruit crop in Kent and other countries has been shaken off the trees by gales of winter severity. The hops, always a precarious crop, are an almost total failure, though the ground on which they are grown is saddled with a permanent extraordinary tithe. It is perhaps scarcely worth troubling ourselves with the question whether any improvement in the weather is likely to take place, as the season has now passed in which it is possible to expect any temperature sufficiently high to neutralize the mischief already done."

It has been so much the custom to claim that the United States system of school education is the best in the world that it is somewhat startling to find it stated in reputable American journals that the number of illiterate people in the United States is far greater in proportion to the population than in Scotland, England, France, Prussia or Switzerland. In 1884 the percentage of illiterate adults, that is people who cannot read or write, was about 13 per cent., in England, 9 per cent. in Scotland, 9 or 10 per cent. in Prussia, and 24 per cent. in Ireland. The United States has a percentage of illiterates almost as high. According to the returns of 1880, out of a population of close upon forty millions, nearly five millions were unable to read and six millions unable to write. The Southern States were mainly responsible for the high percentage; Louisiana with a population of 649,070 having 318,000 citizens who could not write, and South Carolina 369,000 illiterates in a population of 669,456. The recital of these facts has made a profound impression in the United States Congress and on educators, and a bill has been introduced by Senator Blair with the object of correcting so great an evil.

The working-men and clerks of this city have for some years past been complaining of the exorbitant rents exacted for small dwellings and of the hardship caused by the law

permitting leases upon houses of a rental of less than \$200 per annum. The dissatisfaction felt at this state of affairs has at last found expression. At a meeting of workmen resolutions were passed calling upon the Quebec Government to abolish the present lease system, to substitute a method of short leases similar to that in use in many cities in the States, and calling upon the corporation to pass a by-law whereby all land in the city now held for speculative purposes or unoccupied shall be taxed to the same value as the properties adjoining or in the same vicinity. The meeting finally formed itself into a tenants' protective association. There is no doubt that the present law imposes considerable hardships upon the working classes, and it could be well amended for the better, but, as the *Mail* points out, the Legislature could not well interfere with the rights of property as concerned in the fixing of rents, this being a matter properly left to the laws of demand and supply.

The contract of the Chignecto ship railway, which is to connect the Gulf of St. Lawrence and the Bay of Fundy, has been let; and now another marine railway scheme has been set on foot. The new project is to build a ship railway from Toronto, at the Humber mouth, to the Georgian Bay, near Collingwood. A glance at the map will show what a powerful influence such a work will have on transportation. It will render unnecessary the resort to the route through Lakes Huron, St. Clair and Erie, and will bring the West nearer to the seaboard by four or five hundred miles. The hauling of grain-laden vessels by rail across the neck of land lying between Lake Ontario and the Georgian Bay is a tremendous undertaking. But Mr. Tully, C. E., who has examined the matter, thinks it perfectly practicable, in which opinion he is supported by the written reports of the late Captain Eads. The projectors look for assistance from the Dominion and Provincial Governments. For Dominion support they have a precedent in the case of the Chignecto ship railway.

The *London Grocer* has the following report upon the quarterly sales of cinnamon: "As usual at this period of the year the quarterly sales of cinnamon engage but little attention, partly on account of their comparative smallness: and those held on Monday last did not consist of more than 1,300 bales Ceylon, or only 250 bales above what was offered in August, 1887. Of the quantity brought forward recently about one-half was made up of parcels which had previously appeared on the market, and which had had to be withdrawn for want of adequate bids; but on the present occasion the demand has been decidedly better, and the whole of the supply already mentioned has been cleared off with some competition at about the former currency, the general particulars being as under: Ordinary

to fine firsts at 8d to 1s; superior plantation at 1s 1d to 1s 3d; seconds, at 6½d to 11½d; finest, at 1s to 1s 2d; thirds at 5½d to 9d, with choice sorts at 10d to 1s; fourths at from 5d to 10d, and broken, including part slight mouldy, at 4d to 6d per lb."

The leading British commercial authorities concede that the international conference to agree upon the suppression of sugar bounties was a failure. They conclude that there is no justification for an attempt to coerce France nor any prospect that such a policy would be sustained or could be effectively carried out. They profess to believe that France is really as anxious as her neighbors to get rid of the burden of bounties, but that the influential beneficiaries of the system are in full control and will compel adherence to the present policy. So long as France declines to abolish bounties it is conceded that the agreement on the part of the other powers is necessarily ineffective. The *London Economist* concludes that the bounty paying countries suffer most and pay most dearly for this mistaken economic policy, and that the attempt to apply a remedy by general agreement having failed, other influences will operate to gradually do away with the bounties and bring about the result which has proved to be beyond the powers of negotiation.

In reviewing the trade of the Continent, Dun, Wiman & Co. state that the export trade still falls far behind last year. Preliminary statements for August of breadstuffs, cotton, provisions, dairy products and oil aggregate only \$27,446,118, against \$35,673,250 last year, a decline of 23 per cent. For two weeks of September, the New York exports show a decrease of 7 per cent., while imports here increased 13 per cent. It is an unwelcome fact that failures for two weeks have been 384 in the United States, against 317 last year. The business failures occurring throughout the country during the last seven days number for the United States 190, and for Canada 27, or a total of 217 as compared with a total of 224 last week and 226 the week previous to the last. The figures for the corresponding week of 1887 were 188, made up of 165 in the United States and 23 in the Dominion of Canada.

The peach combine here has proved a disastrous failure to the originators. The losses probably exceed \$1,000. The fruit consigned to anti-combine dealers has been plentiful; it arrived in fine condition, and sold much below the price the combine paid. Considerable loss was also made on a car load shipped to a St. James street auction room. At first \$1.25 a basket was asked, but they had to accept less than half. The fruit was spotted, yellow, and unripe, and partly decayed. People who choose their peaches as they do their company of course objected to the damaged character of the

great bulk of the stuff, the result of which was that it gradually fell during the day to 25c. to 35c. per basket. Many of them appeared to have been re-packed at the rate of four baskets to three, as a great number of persons, including the usual small boy, who gathered at the sale, were not slow in making practical tests of the fruit on the spot.

So far as the corn-canning industry is concerned, it is evident that the cutting off of a part of the Maine pack by frost last week has made no impression on the product of the other canning districts, for the reason that the shortage in Maine is likely to be fully compensated for by an increase in the Southern and Western packs, to say nothing of the large surplus left over from last year, when the aggregate pack of all sections reached 2,311,424 cases, an increase over that of the previous year—which was by no means small—of nearly seventy per cent. Southern tomatoes are freely offered at previous prices, with fair sales, but New Jersey and State are not actively pressed upon the market, for the reason that the season is two to three weeks late and the packs are therefore an unknown quantity.

The following statistics show the business of the "Soo" canal for the month of August, 1888:—Number and class of vessels through the canal:—

Steamers .....	983
Sail vessels .....	413
Rafts and unregistered craft .....	52
<b>Total .....</b>	<b>1,448</b>
Total registered tonnage .....	887,282
Total freight tonnage .....	1,212,893
Number of passengers .....	8,092
Number of lockages .....	687

Again the old story is repeated of the largest month's business in the history of the canal. The registered and freight tonnage exceeded the greatest previous month (July 1888) by 56,051 and 119,635 tons respectively. The business of the month exceeded that for August of last year by 114,821 registered tons and 238,967 tons freight.

BARRE & Co.'s circular from Patras of 30th ult. reports the bulk of the currant crop housed and a considerable decline from the opening prices for provincial qualities. They report the quality of the fruit coming to market superior to the first arrivals. The total shipments to August 30 had been 13,984 tons, against 10,936 tons the same date last year, of which 2,262 tons were to the United States, against 116 tons to same date last year, and 146 tons to Canada, against 77 tons to same date last year. Prices were 1s 11½d 6d per cwt. below the average at even date last year, and the increase in the magnitude of the crop was said to be not great enough in itself to imperatively cause any further reduction, especially as the great consuming markets hold very light stocks of old fruit.

The poor quality of most of the cheap brands of domestic cigars has led to a serious falling off in their consumption. Our bright contemporary *Tobacco* says, that the general experience of the trade, gathered from all points by conversations with the retail dealers, show that there is a steady advance in the sale of smoking tobacco and pipes. The increase is more observable in the higher grades of smoking tobacco, selling at proportionately high prices, one prominent dealer's trade showing an increase of over two hundred per cent. during the past twelve months. This is worthy of especial notice on the part of our cigar manufacturers and dealers, as it must naturally point to a corresponding decrease in the sale of cigars.

That "young man marred" who has been playing "the diel among the tailors" for some years past in this city, has been threatened with a suit for the recovery of a balance due at a well known summer hotel where he has been accustomed of late years to spend a few months holidays and other things to which he could not lay so exclusive a claim. The portion of the bill for board was liquidated by his relatives, but the balance, a few hundred for borrowed money and luxuries, they refused to acknowledge. It remains to be seen whether it will be allowed to go to Court. Should it succeed, the tailors may have a chance.

APPLICATION has been made for the incorporation by letters patent of "The Ross-Maclaren Lumber Company (Limited)" with chief place of business at Ottawa. The incorporators are: Hon. J. G. Ross, Quebec, James Maclaren, Buckingham; Leonard Greenham Little, Montreal; William Henry Higgins, New Westminster, B. C. and Charles D. Rand, Vancouver, B. C., with Messrs. Ross, Maclaren and Little as first or provisional directors. The proposed capital is \$500,000, and the objects are lumbering, the manufacture of different wooden articles, grist milling, mining, dealing in grain and other enterprises.

The action of the United States in directing consuls to dispense with oaths for the authentication of its voices wherever they are not specifically required by law, or necessary to protect the revenue, will be generally approved by those who are familiar with the operations of the old system and its serious annoyances. The consular oath has been long regarded as more important as an official prerequisite than as a protection to the revenue, and the opinion has been entertained generally by officials as well as business men that the action which the Department has just taken should have been accomplished long ago.

We have to chronicle a remarkable increase in farmer's notes; a very unsatisfactory feature in the financial situation. If the

average farmer has commenced to dabble in accommodation paper it is not difficult to see what the end will be. At present it certainly looks like it; for the amount of farmers paper presented to the banks has largely increased and, of course, we have no means of judging how much is held by shavers. A farmer should have no need of accommodation paper and when he is driven to its use it is evident that his future is anything but promising.

The Royal Insurance Company are determined to keep abreast of their enterprising rivals. Workmen have already commenced to add three stories in height to the present handsome building, and it is likely that the south corner of the Place d'Armes will compare favorably with the other magnificent structures now being erected on the square. Mr Tatley is to be complimented upon this evidence of enterprise upon the part of his company and it is evident that they intend to keep as much in front in this respect as they always have in others.

The first instalment of new crop Cape Cod cranberries has been received in New York and they are jobbing slowly at \$7@7.50 per bbl for best. The crop is later than usual, and the berries in consequence are not quite up to the standard in color. The yield of the Cape Cod district is estimated at about that of last year, or say 80,000 to 90,000 bbls. The crop of New Jersey is also late and not far different in magnitude to the Cape Cod yield, but they have not yet appeared in the market.

The duty on peach baskets, it is alleged, may be followed by the imposition by the United States as a measure of retaliation of a duty on the boxes in which Canadian eggs are exported. These boxes go backward and forward. Under the restrictive idea, if taxed when entering the United States, they should be taxed again by Canada when coming back empty. This would kill the egg business, but it is in strict keeping with the present retaliatory and restrictive ideas.

Public opinion in Newfoundland seems to have revolted against Confederation. Hence the abandonment of the projected visit to Ottawa of the Island delegates. The colonial view of the question is reciprocated in Canada. There is no agitation favorable to union and nobody seems able to explain what good purpose can be served by it.

The Congressional Committee of the United States on Agriculture, in a report upon food adulteration, calls attention to what it terms the singular fact, that although England has adopted no prohibitory or restrictive measures, the importation into that country of American pork products has decreased enormously. The Committee ascribes this to "sympathy with the general feeling in Europe that American food products are unsafe, owing to a want of authoritative care in their preparation." Before

arriving at any conclusion on this point, it would be well to enquire to what an extent the decrease in shipments to England has been of American exports sent only for transshipment or for repacking and transshipment to France and Germany. The food products so sent have at times been of very large amount, and a decrease of this class of imports into Great Britain would be attributable only to the unjust restrictive measures of France and Germany, and not to any "general feeling that American food products are unsafe."

The annual value of the imports into Havana of ironmongery and hardware is about \$600,000, of which England supplies barely one-half. Consul-General Crowe states that the German trade in these branches is constantly increasing, but so far has been confined to such articles as white metal spoons and forks, locks, cutlery, and wire nails, which however, form an important aggregate, as the consumption is considerable. The German goods are generally inferior to the English, which are often of better quality than is actually required. German travelers pay more frequent visits, offer better terms, and give more attention to the requirements of the country than the representatives of English firms. The United States supplies barbed fence wire, cut nails, carpenters' tools, wheelbarrows, bolts and padlocks, and, according to the British Consul-General, "inferior gas and water valves." Their pumps and plows are described as superior to the European articles.

Every issue of the *Real Estate Record* seems an improvement on the preceding number. The information it contains—comprising real estate transfers, properties for sale or to let, the laws relating to landlord and tenant—is of vital importance to all real estate owners, buyers and sellers, and to landlords and tenants present or prospective, while the illustrations add to the attractiveness of the paper. Mr. J. Cradock Simpson and his partner, Mr. Putnam, the proprietors, employ the *Record* as an efficient means to promote their already extensive business as real estate and loan agents. As the work is printed at the office of the *JOURNAL OF COMMERCE*, we must let the typography speak for itself.

In addition to the many pleasant features which the municipal government has been adding to the city of late for the comfort of the citizens, the plank walk or promenade erected on top of the dike on Commissioners street from McGill street to Victor street is not among the least noteworthy. It affords a fine view of the whole harbor, and sight-seers may be seen at all hours of the day enjoying the different views, and the cool, invigorating breeze which generally blows off the river. Visitors to the city should not miss this new "point of interest."

The general recognition of the Democrats as the free trade party of the United States in the presidential campaign, is not proving an advantage to its standard-bearers, even in states where, according to the stock argument, the people should be free traders. Since the publication of Mr. Cleveland's free trade message last December there have been elections in three states—Oregon, Vermont

and Maine—in all of which the agricultural industry is incomparably preponderant in its influence. In all of these the Republicans—the tariff for protection party—have increased their majority over former presidential years, while in Arkansas, a Democratic agricultural state, the regular party majority has declined.

The attention of our readers was doubtless directed to the advertisement of Ross, Haskell & Campbell, of this city, which appeared in our issue of a fortnight ago. The firm offer a complete line of novelties in buttons, gloves and millinery and in addition show a full line of the latest London-made mantles and jackets that will repay inspection. Every article is marked at much reduced prices and should "sell like hot cakes."

## Financial.

MONTREAL, Thursday Evening, }  
Sept. 20, 1888. }

Money in London is cabled at 3½ per cent; the rate for call loans in New York being wired at 2½ per cent. Locally we can safely say that money is slightly firmer, and that the prospects are decidedly in favor of increased stringency in the future. Very little money can be obtained here on call now at 3 per cent., and 3½ per cent. is the ruling figure. Commercial paper rules from 6 to 7 per cent., with certain gilt edged lines doing at 5½ per cent. and the poorer class running from 8 per cent. upwards. Remittances are slightly better, and are expected to improve as farmers market their produce, but an unpleasant feature is the increase in farmers notes which seems to show that the agricultural population are commencing to dabble in accommodation paper. The failure list continues to be large, although not important in its constituents, and although business in many lines is improving there is still an uneasy feeling apparent.—Sterling exchange shows very little change from last weeks rates. Sixties still rule at 8 15-16@9 1-16 between banks and 9½@½ over the counter. Demand 9 11-16@13-16 and 9½@10½. Cables 10½@½. Posted rates in New York are 4 85½ and 4.89. Actual 4.84½@½ and 4.88½. Cables 4.89. New York funds are at 1-10 to 1-16 discount between banks and ½ premium to ½ over the counter.—On the local stock exchange a fair volume of business has been transacted, but almost entirely between brokers. The speculative public are too busy dickering in wheat to touch so risky a venture as local stocks at present figures, and it is believed that some of the brokers have followed their example. Brokers complain bitterly of the neglect of the general public. Some say that more real commissions were made in one month last year than in the whole of the present year, and others say that the bulk have not made their office expenses in legitimate commissions. The public certainly are not in the ring and do not seem likely to go in, and the market is just a scalping one between the



two factions. Just at present the "bulls" have the advantage and stocks close somewhat higher. There is a real scarcity of many of the leading stocks that makes "short" selling too dangerous a venture, and with this to help them, and with the aid of cheap money and a better feeling in mercantile circles, the "bulls" can easily hold their own. The City and District Savings Bank have issued another circular rescinding the one they sent out in July (which announced that interest would not be paid on accounts over \$2,000) and intimating that three per cent. will be paid in future on all accounts. The "bears" insist that this points to dearer money, while the "bulls" hold that it was simply issued because the directors have become alarmed at the way in which their deposits are falling off. At any rate it had very little effect on the market which closed strong and, if anything, firmer:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerco .....	265	118	117½	121½
Merchants .....	511	136½	135	131½
Montreal .....	243	221½	220	233½
Ontario .....	25	122½	122½	123
Peoples .....	6	104	103	109½
Toronto .....	26	211	210	207
Union .....	42	92	92	92

Miscellaneous.	No.	Highest price.	Lowest price.	Average same week 1887.
Can. Central Bds \$2,000	112	112	112	....
Can. Cotton Co...	103	31	30	78½
Can. Pacific .....	50	57½	56½	51
Can. Paper Co...	8	115	115	....
Can. Shipping Co.	2	20	20	45
Dundas Cotton Co.	1	25	25	....
Gas .....	77	214½	214½	217
Gas ex div.....	200	210	209½	....
Inter. Coal Co....	50	42	41	28
Merch's Cotton Co	2	50	50	80
N.W. Land.....	956	62½	60	44½
Richelieu .....	2,595	53½	52	56½
Telegraph .....	1,658	96½	94½	95

**THE "ELEPHANT" BRAND**  
*Of \* Genuine \* White \* Lead*  
**STRONGEST AND BEST.**  
 "ELEPHANT" READY MIXED PAINTS, made up in all the choicest tints.  
 "ELEPHANT" Durable FLOOR and ROOFING Paints, DRY HARD and QUICK.  
 "ELEPHANT" COLORED PAINTS in irons, cans and kegs.  
 "ELEPHANT" JAPAN COLORS in all the newest and richest colors.  
 "ELEPHANT" VARNISHES, JAPANS, STAINS and Lacquers.  
 "ELEPHANT" on the Package is a guarantee of REALLY good paint.

**FERGUSON, ALEXANDER & Co.**  
 MONTREAL.

Mr. H. J. BEEMER, of the Pontiac & Pacific Junction Railway, is at present in Paris, where he has succeeded in organizing a company of capitalists, with a capital of over \$3,500,000 to complete the Pontiac & Pacific line from Pembroke, Ont., to Sault Ste. Marie; to lease or purchase from the Canadian Pacific Railway the North Shore line from Ottawa to Quebec, and to obtain from the Government running powers over the Intercolonial Railway to St. John, N.B. The Canadian Pacific has for some time past found the North Shore road between Ottawa and Montreal a burden, and it is learned, on the best authority, that the Company is willing to get rid of the whole line from Ottawa to Quebec.

**MONTREAL WHOLESALE MARKETS.**

Montreal, Thursday Evg, Sept. 20, 1888.

A fair, but not a large business is reported in the chief branches of trade this week. The Toronto Exhibition and the various fall fairs throughout the country seem to have caused a partial suspension of business in some parts of the west, and quite a number of Montrealers are also visiting the chief city of the sister Province. As usual, the leading local firms are represented at these fairs, but pleasure rather than business seems to be uppermost. Heavy rains have again caused something of a temporary damper here. So far as the crops are concerned, the results of threshing operations are more satisfactory than expected, and the coarse grains which constitute the bulk of the yield in this Province are bringing high prices. The course of the markets has varied little from last week. Sugars keep firm, both here and abroad, and most of the staple lines are in the same position. The principal exceptions are domestic cottons and foreign dried fruit, the latter being affected by arrivals of new crop. In some departments of business remittances keep poor, but in others there is a decided improvement.

**ASHES.**—Receipts are light. Sales of first pots at \$4.25 @ \$4.35 as to tares; seconds, \$3.75. Pearls quieter at about \$6.20. Receipts since 1st January: 2735 brls. pots, 544 brls. pearls; deliveries: 2,794 brls. pots, 459 brls. pearls; stock in store six p.m., 19th September: 356 brls. pots, 91 brls. pearls.

**DRY GOODS.**—The vigorous cutting of prices by the more powerful cotton mills has been the principal topic of conversation during the week. It is stated that the agents of the Hochelaga mills are offering greys freely at 18 cents per pound, and express a willingness to go to 15 cents if pushed. As greys cannot be made for this price at the present rates ruling for raw cotton, it is evident that a policy of extermination is to be pursued towards the smaller mills to compel them to either re-enter the combination or throw up the sponge. At the same time we must remember that the mills are not making many greys and that the stocks in the hands of both wholesalers and retailers are exceedingly small. Of course at present the demand is extremely light and makers are waiting to see how the payments

for the heavy contracts made in the fall will turn out; but should demand liven up in the spring there will be a scramble for cottons, and possibly a good advance in prices will be realized. Naturally this whole-sale cut in values will be very awkward for those retailers who purchased at the old rates, for news of a reduction in values spreads like wildfire, and if their competitors buy at present rates and reduce their prices to the public proportionately they must meet the cut even if they lose heavily by it. But stocks in retail hands are always very light at this season and hence very little trouble will result. In dry goods circles we find a general opinion that remittances are improving and it is evident that the trade believe that so soon as produce can be marketed payments will be much better. The safe harvesting of the bulk of the crops in Quebec will help trade a good deal. The city trade is satisfactory and a good number of western buyers are in the city. On the whole the week has been a satisfactory one to most of the trade and remittances show a steady improvement. There has been a fair movement in flannels, but the warm wet weather which has ruled, has militated against a free movement in fall dress goods.

**DAIRY PRODUCE AND PROVISIONS.**—In butter, low and finest grades are very scarce and between kinds—medium to fair—are plentiful and dull. No large sales are reported this week. Eggs quiet at 16c @ 16½c for fresh in cases, in wholesale lots; held goods, 15½. The fancy grocery trade pay more for selected jobbing lots. The cheese market was a little more active on Monday but flattened out after the Utica and Little Falls reports came in. The ruling price at Utica was 7½c against 11½c a year ago. On this market July is worth about 8½c @ 8¾c in an export way and finest August has been selling at 8½c. In hog products we notice a scarcity of short cut clear pork. Chicago is not offering and there is none to sell. Lard is scarce and prices are much higher. Some new Canadian hams and bacon are coming in and bringing high prices. O'd supplies are closely sold up. At the close cheese is dull with foreign markets quiet. The cable is 44s for white and 45s for colored.

**DRUGS AND CHEMICALS.**—The local markets are quiet but generally steady. Heavy chemicals are stiffer because of advancing freights. In England cream of tartar is now 111s @ 112s 6d per cwt, f.o.b., and steady. Madder is cheap, 29s @ 31s per cwt, f.o.b., Holland, the latter being fine quality. Oils—Olive—Malaga offers at £37 15s per ton of 1058 kilos net in petroleum barrels, c. and f. Liverpool for September shipment; £35 15s for October; £34 10s for November and December; and £33 10s for January and April shipment. Smyrna £33 @ £34. Linseed Oil firm. Chemicals—There is a prospect of the English salt trade being taken up by a Trust company, which would advance prices. This may take effect bye and bye, but for the present prices are not much affected but are steady.

**FISH AND OILS.**—The fish market keeps firm and reports are still current of a light catch below. There have been a few sales of herrings at quotations, Labradorers are in few hands and firm. Dry cod is quoted easier at \$4.75 @ \$5. Lower ports salmon firm. Some British Columbia is offering as low as \$13 in lots. Large green cod is worth \$5.50 and No. 1 \$5. Canned mackerel scarce and lobster in light supply. A subscriber at Bathurst, N. B., who asks about prices of these fish should have recourse to our advertising



Leading Wholesale Trade of Montreal

**CARSLEY & CO.**  
LIMITED

WHOLESALE

**DRY GOODS**

We respectfully call the attention of the trade to our stock of

**DRESS GOODS**

In all the newest Shades and Designs.

**New Dress Goods !  
New Dress Goods !!**

**Cloth, Tweed Effect**  
(New Designs and Shades),

**Prunelle Cloth**  
(Plain and New Shades)

**Checked Tweed**  
FOR  
**Children's Dresses**

**Plain Foule Cloth**  
**Plain Melton (new shades)**  
**Costume Cloth (striped)**

**Tweed for Ladies' Costumes**  
**Cloth in Checks and Stripes**  
**Amazone Cloth, extra value**

**French Diagonal (cloth finish)**  
**Ottoman Cloth (special new shades)**  
**Plaid Dress Material (new shades)**

**CARSLEY & CO.,**

113 St. Peter Street,

**MONTRÉAL**  
AND

18 Bartholomew Close,  
LONDON, ENGLAND.

columns. Oils are firm but there is little doing in them.

**FLOUR AND GRAIN.**—The flour market here has been fairly active and firm. Grain has been unsettled in sympathy with the west, but generally firm. Holders of best old wheat want so much more money than is bid—say \$1.50 or thereabouts—that they have practically withdrawn from the market. No. 1 hard Manitoba is nominally worth \$1.30 @ \$1.35, and No. 1 Northern \$1.30. There has been a fair call for peas which are reported a good crop of excellent quality both in this Province and the west. So far we have heard no complaints about "buggy" peas. The market is much higher than last year as 92½c was bid for a round lot here this week and refused, as the seller wanted 95c. New oats are quoted at 40c @ 42c. A late estimate of the wheat crop in Manitoba and the North-West show an estimated yield of 17,000,000 bushels, of which 15,000,000 is the surplus for export, 11,000,000 in perfect condition and 4,000,000 more or less damaged. At the close foreign breadstuffs markets are duller and more bearish and lower prices are expected if the weather continues fine. Stocks afloat are increasing. Chicago market was inclined to be firmer under manipulation. The 'bulls' report sales on Northwest account and started fresh rumors about France removing the duty. Corn heavy in spite of a good shipping demand. Best samples of new crop wheat fell 2s per quarter in England during the week. Wheat in Chicago, 92½c. Oct; 92½c. Dec; 96½ May. Against 68½c. Oct; 71½c. Dec., last year.

**FUEL.**—There is a firm market for all descriptions of fuel. Stove coal is still being sold at \$6.50 for fair sized lots by the leading firms. Mine prices for anthracite keep up and freights threaten to further advance. All the soft coal arriving has been contracted for and it is firm and scarce. Cordwood is steady.

**GROCERIES.**—The market has exhibited little of interest during the week and trading has been moderate in everything. Sugars and sweetstuffs are firm at our quotations, but there has been no change within the past few days. Refined sugar has gone up ½¢ in New York within the past two days. Raws are firm in this city and abroad. Advices on prunes are firm. There is none here in wholesale hands but the market abroad has steadily advanced since the opening of the new season. Earlier in the season, traders were not disposed to buy Valencia raisins on account of the reported large crop. Since then estimates have been largely reduced owing to heavy rains—some reports cut them down 25 per cent. Currants are strong at the advance of 2s in Denia in consequence of reported crop damage. The first direct steamer will reach Montreal from Mediterranean ports in a week or so. In the meantime some lots are being received by the Liverpool steamers. New currants are selling here at 6½c @ 6¼c and new Valencia raisins at 7¼c @ 7¾c. In teas there has been only a moderate movement. A few lots of blacks and more of Japans have been sold. The market is overloaded with Japans at the moment and the tone is heavy. There is no large supply ahead, however, and as soon as a clearance of present consigned stuff is made there will be an improvement. Some fine samples of Ceylon teas sent from London have been shown and these teas seem to be working into favor here. The early direct shipments of black tea, as previously stated, were disappointing to the trade here but later arrivals are giving more satisfaction. Coffee is steady here and firmer abroad. A leading English house writes:—Coffee—is

dearer, Rio 1s per cwt, and the fine grades 1s to 2s, whilst Jamaica on account of its scarcity has advanced 4s to 7s per cwt. Mocha remains as it was. There is a lot of Maracaibo offering at about 68s London terms. Spices—have improved, and our quotations are raised nearly all round, chiefly Nutmegs, Cassia, Pimento, Ginger, Chillies and Cloves, the latter being ½d to ¾d per lb. dearer for Zanzibar, and 1½d per lb for Penang. Rice.—The upward movement in Breadstuffs has affected this article, and an advance of 1½d to 3d per cwt, has been made. Fruit.—Further arrivals of Valencia raisins were put on the market contemporaneously with a report of heavy rains at Denia, which enabled importers to make ready sales of ordinary at 28s 3d, good ordinary 29s 6d, and good average at 30s 3d per cwt, and selected at 24s 3d to 29s per cwt. f.o.b. There are a few "Layers" at the latter figure. Some common, number 2 fruit, sold at 16s 6d per cwt. f.o.b. Some holders are now disposed to hold for 1s to 2s per cwt. more money, believing the rains will prove serious, but others still invite offers at 18s per cwt. f.o.b. Denia for good average. Sultanias have not met with much attention, the quality wanting in attractiveness, and holders are rather disposed to press sales at 20s 3d to 22s 3p per cwt. f.o.b. here. Currants have made a good start, quality being good and sound, and prices moderate. Provincial rather foxy in barrels 18s 3d per cwt., cases 1s per cwt. more; Patras in cases 21s 3d per cwt., Vostizza 24s 3d to 27s 6d per cwt. f.o.b. At Patras, Provincial is 15s to 16s per cwt. f.o.b. Barcelona nuts 18s 6d per bag f.o.b. Tarragona. A lot of old Turkey nuts is offering cheaply, 16s 9d per cwt. f.o.b. here, but we have been shown a sample of very colory new crop on the way here, price 17s 3d per cwt. f.o.b. Sicily Filberts have been hardening, and 19s 10d per cwt. is now quoted c. and f. Liverpool and New York. Almonds—Tarragona soft shell are offering 35s 6d to 36s per bag f.o.b. Tarragona; and we are offered 50 bags of new crops. Faro soft shell at 35s c. and f. to Liverpool. New Palermo 24s per cwt., c. and f. Liverpool. Shelled Malaga 70s per cwt., and Sicily 57s to 58s c.i.f. Liverpool.

**GREEN FRUITS, ETC.**—The markets are over supplied with fruit of all kinds. We quote: Peaches, Canadian, in baskets, \$1; Delaware, 40c @ \$1.50. Receipts enormous of both these kinds; about one car a day last week. Plums, \$1 per basket. Pears, Bartlett's, \$6 @ \$7 brl.; Flemish beauties, \$4 @ 6. Sweet potatoes, \$4.50 brl. Cranberries, \$9 brl. Jamaica oranges, \$8.50 brl. Lemons, Messina, \$2.50 @ \$3.50 box; Naples, \$6 case. Dates, 4c @ 4½c. Old figs, 3c @ 5c; crystalized, 18c @ 20c. Grapes, blue, 3½c @ 4c; red, 5c @ 7c. Bananas, yellow, \$1 @ \$1.50; Spanish onions, \$3.50 case, \$1 crate; receipts heavy. California grapes, \$2.50 small case. Apples: Culvert's, Gennetings, St. Lawrence, Maidens Brush, etc., are selling from \$1.40 @ \$2, according to quality.

**HIDES AND TALLOW.**—There is a fair demand for hides and some talk of an advance in the near future. Tallow is very firm.

**HORS.**—The local market is steady to firm. Holders scarcely know what to ask. New may be quoted at 17c @ 20c as to quality, the outside figure being a asking price only.

**IRON AND HARDWARE.**—We advance quotations of pig iron nearly all round as the market here is stiff at \$21 for No 1 Coltness, Calder and Summerlee, at \$20.50 for Lang-

**J. MACLAREN & Co.**

**LUMBER**

Merchants \* and \* Manufacturers,  
**OTTAWA,**  
 DEALERS IN SAWED and  
**Dressed Lumber**  
 DOORS, WINDOW SASHES,  
 Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

**MacLaren's Mills,**  
**OTTAWA, ONT.**

**HOEGG'S**

Boston Baked Beans,  
 Dominion Sugar Corn,  
 Sterling Lobster and  
 Spiced Salmon

Are the old reliable and favorite brands of  
 Canned Goods, and are to-day without a rival.  
 Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.  
**JNO. A. MOIR, 22 St. John St.**  
 Montreal Agent.

loan and Gartshorrie and at \$19.50 for Carn  
 broe and Eglinton. This advance is not due  
 to any rise in Glasgow, but simply to the  
 impossibility of securing freight room and the  
 fact that nearly all the iron now coming out  
 has been sold to arrive. A brisk advance has  
 taken place in all crown bars in England and  
 we put prices up to \$2.10. One house still  
 expresses its readiness to fill small country  
 orders at \$2.00, but refused to supply city  
 buyers under \$2.10. The bad weather re-  
 cently has interfered with collections in this  
 province, but remittances from the West  
 show a steady improvement. Business all  
 round is brisk. There is a fair volume of  
 transactions at higher prices, and the under-  
 tone of the market is firm and confident.—  
 For the information of those of our subscrib-  
 ers who do not understand the equivalent in  
 lengths of the penny brands of nails we  
 give the following list:

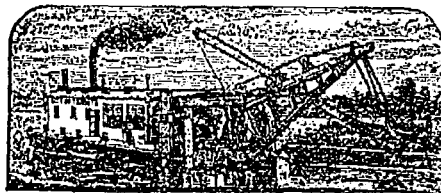
Branded 2 dy.	3	4	4½	5	6	7	8
Length	1	1½	1¾	1½	2	2½	2¾

Branded 9 10 12 16 20 30 40 50 60 dy.  
 Length 2½ 3 3½ 4 4½ 5 5½ 6 in.  
 These brands do not refer to the price but to  
 the weight of the nails. Thus a tenpenny  
 nail weighs 10 pounds to the thousand; a  
 twopenny nail two pounds, and so on. War-  
 rants for Glasgow are cabled higher at 42s 9d.  
 No. 3 iron in Middlesborough is 34s 9d. Lon-  
 don, September 17.—Spot tin, £103; three  
 months, £103 10s; market active; Chili bars,  
 spot, £91; Chili bars, futures £79; G. M. B.  
 copper, £76 8s; market steady; soft Spanish  
 lead, £13 12s 6d.

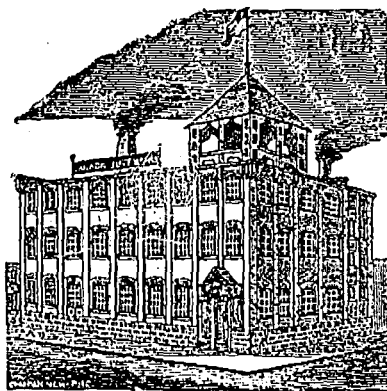
**M. BEATTY & SONS,**

WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,  
 Horse Power Hoisters,  
 Stone Derrick Irons,  
 Centrifugal Pumps  
 And other plant for Contractors' use.



**BAGS,**

JUTE OR COTTON

ALL QUALITIES AND SIZES.  
 LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.  
 Send for Samples and Quotations.

**THE CANADA JUTE CO.**

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17, 19 and 21 St. Martin Street,  
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**A GENTLEMAN RESIDING IN WIN-**  
 NIPEG, who has been a number of years in  
 the wholesale business there, is desirous of rep-  
 resenting a number of manufacturers or first-class  
 wholesale houses in Manitoba and the North-  
 west; his connection with wholesale or retail  
 equally good.

Address "JC," P. O. Box 708,  
 WINNIPEG, Man.

**LEATHER & SHOES.**—The demand for leather,  
 as usual at this season, has improved and  
 business has been good all the month. Sole  
 leather keeps firm and the recent advance of  
 1c is being paid regularly all round. Other  
 leathers have not advanced but are very firm  
 at quotations. Hides are firm and likely to  
 advance, and if the position is sustained a fur-  
 ther rise is likely on the chief lines of leather  
 usually in demand. The English leather mar-  
 ket is firm and shipments of splits and buff  
 are being made from Quebec. These, how-  
 ever, are not large as the production is less  
 and the local demand at this season is larger.  
 Shoe men are still having a good trade and  
 payments are reported fair by the larger  
 factories.

**MAPLE SUGAR.**—The firm position of all  
 sweetstuffs causes some attention to be paid  
 to this article which is considered good  
 property. Last season's stock is still quoted at  
 7c@8c as to quality.

**OCEAN FREIGHTS.**—Rates are firm and ad-  
 vancing. There is a scarcity of outside ton-  
 nage, which has gone south to load cotton.  
 Montreal is not in a position to pay rates  
 equivalent to those ruling at the cotton ports.  
 The regular lines are now doing practically all  
 the business from here. The lumber season  
 to River Plate is now over. For grain, 4s 6d  
 is asked to Bristol; London, 4s; Liverpool,

**FRUITS.**

**HART & TUCKWELL**

McGill Street, Montreal.

**WHOLESALE FRUITS**  
**FOREIGN AND DOMESTIC.**

Oranges, Lemons, Bananas, Pine Apples, &c., &  
 Apples a Specialty.  
 Consignments solicited.

3s 9d, and Glasgow, 4s. Cattle 67s 6d by the  
 lines, insurance included; 50s by outside  
 vessels. Phosphate, 10s London. Butter and  
 Cheese, 25s. Deals, 65s@70s Liverpool; out-  
 side boats, 70s.

**POTATOS.**—Fair supplies have reached the  
 market, and although some scattered com-  
 plaints have been heard about the rot, the  
 disease is not believed to be general, and the  
 crop should turn out large if the weather is  
 at all fair. Prices are easier this week at 60c  
 a bag.

**TORONTO WHOLESALE MARKETS**

(Revised by Telegraph.)

Toronto, Sept. 19, 1888

Wholesale circles are quite active this week,  
 there being a great many country buyers in  
 the city. Orders are not large, but indica-  
 tions are favorable for a large turnover this  
 autumn. The crops generally are better than  
 expected, and prices good. As a rule, values  
 of staple goods remain steady, but prices are  
 small. The money market is a trifle firmer

# HEATING.

**HOT WATER HEATING IN ALL ITS BRANCHES.**

Having the most improved Machinery we are prepared to furnish first-class work at low prices.

Send for Circulars of our Improved Boilers and Radiators.

**Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.**

Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT SYSTEMS. In every case SATISFACTION is GUARANTEED.

**WM. CLENDINNENG & SON,**  
MONTREAL.

## EVENING CLASSES

— AT —



Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual.

For terms, etc., address

**DAVIS & RUEI.**

at 4½ to 5½ per cent. on call, and at 6 to 7 per cent. for prime to good commercial paper. The stock market has been extremely dull. Following are the closing bids for stocks as compared with last Thursday:

Banks.	Bid Sept 13.	Bid Sept 20.	Loan Cos.	Bid. Sept 13.	Bid. Sept 20.
Montreal	220	2193	Can Per. ....	197½	197
Ontario	122	1214	Freehold .....	167	....
Toronto	209	208	Western Can. ....	184	184
Merchants.	134	135	Union .....	130	130
Commerce.	117½	117	Landed Credit. ....	....	....
Imperial	139½	135½	Bldg. & Loan. ....	103	103
Dominion	219½	219	Lon'd'n & Can'd	142½	140
Standard	129	129	Farmers Loan. ....	117	117
Hamilton	135	135½	Ontario Loan. ....	119	119

**BUTTER.**—The market has been easier this week owing to a better supply, and stocks are accumulating. Best tub lots are jobbing at 18c@18½c, medium to good at 14c@16c, and inferior qualities at 12c@13c. Creamery is held at 20c@21c, with buyers at about 19c. Eggs are steady with sales at 16½c@17c. Cheese is dull and easier, choice qualities jobbing at 9½c@10c, and medium at 9c.

**DRUGS.**—Trade fairly active and prices firm. Potass Iodide is unchanged at \$3.60@3.75. Tartaric acid, 58c@60c. Turpentine, 57c@60c. Howard's quinine, 52c@54c, and German, 45c@50c. Oil of peppermint firmer at \$4.25@4.50.

**FLOUR AND GRAIN.**—The trade in flour has been quiet this week, but prices are firm in consequence of limited offerings. Extras sold at equal to \$4.35 here, and straight rollers are quoted at \$4.75@4.80. Patents sold outside at \$4.90@5.25. **Wheat.**—There is little offering here, and the market is strong. No. 1 Northern and No. 2 Manitoba hard sold at

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\$1.12½, No. 2 new fall at \$1.04@1.05, and No. 2 spring would bring \$1.00. Barley is dull with very light receipts, and prices are nominally firm for car-lots at 70c for No. 1 and 65c for No. 2. Oats sold at 36½c on track, and at 35c to arrive. Peas firm, with sales at 65c@66c. Corn is quoted at 60c@62c on track. Bran steady at \$12.50 at outside mills and \$16@17 here. Oatmeal is quoted at \$4.85 for car lots of ordinary brands, and at \$5.10 for granulated. Pressed Hay steady at \$14.00@15.50 for good to choice qualities of timothy, and at \$12.50 to \$13 for clover.

**GROCERIES.**—Trade good and prices firm. New Valencias are quoted at 8c@8½c, and Sultanas at 9c@9½c. Yellow sugars are scarce and firmer. Canadian Refined 6½c@7c; Standard granulated 8½c@8¾c; Paris lump 8¾c; powdered 8¾c@8¾c; extra ground in boxes, 9½c@9¾c. Coffee firm at 16c@18c. Teas in moderate demand, with low grades moving freely.

**HARDWARE.**—Tin and tin plates are slightly higher; bar tin 26½c@27½c, and ingot 26c@26½c. Bar iron \$2@2.10; tin plates, J. C. Coke, \$4@4.25. Freights from Liverpool 2s 6d@5s higher.

**HIDES.**—The market is quiet and prices steady at 6c@6½c for No. 1 cured. Green unchanged at 5½c for No. 1, and 4½ for No. 2. Sheepskins firmer, the best bringing 65c. Calfskins dull at 7c@7½c for cured, and 5½@6c for green.

**LIVE STOCK.**—Receipts have been large this week, and prices easy. The best shippers' sold at 4½c@4¾c, and the best butchers' at 3½c@3¾c. Inferior cattle sold at 2½c@3c. Stockers are quoted at 3½c@4c. Sheep sold at 4c@4½c

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for shippers', and at \$4.00@5.50 a head for butchers'. Lambs, \$3@3.75 a head, and hogs 5½c@6c.

**PROVISIONS.**—Market quiet, and prices generally firm. Long clear sells at 11½c@12c, and bellies and backs at 13½c. Smoked Hams 13c@13½c; Lard, American, in pails, 12c; tubs 11½c, and tins 11c. Mess Pork \$18.50 @ \$18.75. Dried Apples offer at 6c@6½c. Potatoes easy at 40c@42½c a bag by the car. Hops higher, with sales of new at 19c@22½c.

**WOOL.**—The market is dull, and prices unchanged. Combing and merchantable wool, 20c; rejections, 16c, and Southdown, 23c. Pulled wools quoted at 22c@23c for super, and at 27c@28c for extras.

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### STOCKS AND BONDS.

NAME.	Part Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Sept. 20	Cash value per Sh
Brit. North America	\$ 243 1/2	\$4,866,666	\$4,866,666	1,101,630	3 1/2	April Oct	147	357 20
Can. Bank Commerce	50	6,000,000	6,000,000	600,000	3 1/2	June Dec	118 1/2	59 25
Central	100	500,000	500,000	.....	3 1/2	June Dec	.....	.....
Commercial, Manitoba	.....	500,000	275,970	.....	3 1/2	2 May 2 Nov	.....	.....
Commercial, Nfld	.....	306,000	.....	.....	.....	.....	.....	.....
Commercial, Windsor	40	.....	250,000	.....	.....	.....	162	40 80
Dominion	50	1,500,000	1,500,000	1,150,000	5 & 1/2	1 May 1 Nov	219 1/2	169 75
Du Peuple	50	1,200,000	1,200,000	300,000	3	3 Mar 3 Sept	104	52 00
Eastern Townships	50	1,483,550	1,466,684	450,000	3 1/2	2 Jan 2 July	114	57 10
Exchange, Yarmouth	70	280,000	245,945	30,000	3	1 Feb 1 Aug	87 1/2	61 25
Federal	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec	60	60 00
Halifax Banking Co.	20	1,000,000	500,000	100,000	3	1 Mich 1 Sept	111	22 20
Hamilton	100	1,000,000	1,000,000	360,000	4	1 June 1 Dec	135	185 00
Hochelaga	100	710,100	710,100	100,000	3 1/2	June Dec	97 1/2	37 50
Imperial	100	1,500,000	1,500,000	600,000	4	June Dec	138	138 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	86 1/2	21 62 1/2
London	100	1,000,000	219,568	.....	3 1/2	2 Jan 2 July	.....	.....
Merchants' Can.	100	5,799,200	5,799,200	1,920,000	3 1/2	2 June 1 Dec	187 1/2	187 50
Merchants, Halifax	100	1,000,000	1,000,000	150,000	3	1 Aug 1 Feb	117 1/2	117 50
Molson	50	2,000,000	2,000,000	875,000	4	1 April 1 Oct	155	77 50
Montreal	200	12,000,000	12,000,000	6,900,000	5 & 2/3	1 June 1 Dec	223 1/2	447 50
National	50	2,000,000	2,000,000	.....	2	1 May Nov	86 1/2	43 25
New Brunswick	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia	100	1,114,300	1,114,300	400,000	3 1/2	1 Feb 1 Dec	140	140 00
Ontario	100	1,500,000	1,500,000	550,000	3 1/2	1 June 1 Dec	123	123 00
Ottawa	100	1,000,000	1,000,000	310,000	3 1/2	1 June 1 Dec	122	122 00
People's of Halifax	20	600,000	600,000	45,000	2 1/2	Feb Aug	98 ex d	19 60
People's of N. B.	50	.....	193,000	95,000	4	Jan. July	.....	.....
Quebec	100	2,500,000	2,500,000	425,000	3 1/2	June Dec	116	116 00
St. Stephen's	100	200,000	200,000	25,000	2 1/2	April Oct	.....	64 25
Standard	50	1,000,000	1,000,000	340,000	7	Jan July	128 1/2	210 00
Toronto	100	2,000,000	2,000,000	1,350,000	8	1 June 1 Dec	210	45 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2	.....	98 ex d	57 00
Union of L. C.	80	1,200,000	1,200,000	.....	3	2 Jan 2 July	98 1/2	96 25
Ville Marie	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	110	110 00
Western Bank of Can.	100	500,000	330,000	50,000	3 1/2	1 April and Oct	106	79 50
Yarmouth	75	300,000	300,000	30,000	3	1 Feb 1 Aug	106	59 25
Agri. Sav. and Loan Co.	50	630,200	616,374	80,000	3	1 Jan 1 July	113	160 00
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	47,000	5	1 Jan 1 July	100	.....
Brit. Mortg. Loan Co.	100	450,000	288,971	44,000	3	2 July	.....	26 12
Building and Loan Assoc.	25	750,000	750,000	95,000	3	2 Jan 2 July	104 1/2	35 00
Canada Cotton Co.	100	750,000	750,000	.....	.....	May Aug	35	60 00
Canada Landed Credit Co.	50	1,500,000	663,990	150,000	4	2 Jan 2 July	120	93 75
Can. Perm. Loan and Sav.	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	197 1/2	.....
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June Dec	.....	45 45
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	90 1/2	42 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	81	37 00
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	37	59 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	107,126	3 1/2	May Nov	118	168 10
Freshhold Loan and Sav. Co.	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	168	119 50
Hamilton Prov. and Loan	100	1,500,000	1,100,000	200,000	3 1/2	2 Jan 2 July	119 1/2	.....
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	2 1/2	March-qly	119	79 50
Huron & Erie Loan Soc.	50	1,500,000	1,100,000	417,000	4 1/2	1 Jan 1 July	159	.....
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	629,850	625,900	100,300	3 1/2	8 Jan 8 July	115 1/2	115 50
Landed Banking and Loan.	100	700,000	519,262	60,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.	50	5,000,000	700 00	360,000	5	15 Mch 15 Sept	144	56 00
London Loan Co.	50	679,709	670,000	53,000	3 1/2	31 Dec 30 June	112	112 00
London and Ont. Inv. Co.	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	112	.....
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.	100	1,250,000	312,500	111,000	3 1/2	Jan July	95	38 00
Montreal Telegraph Co.	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	95	86 30
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	215 1/2	103 75
Montreal Street Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	207 1/2	79 00
Montreal Cotton Co.	100	800,000	800,000	.....	2 qly	.....	79	13 50
Montreal Building Assoc.	50	300,000	300,000	.....	0	March-qly	27	57 50
Montreal Loan and Mortg	50	1,000,000	500,000	.....	3 1/2	15 Mch 15 Sept	115	800 00
National Investment Co.	100	1,700,000	418,000	22,500	3	31 Dec 30 June	.....	50 00
N. S. Sugar Refinery	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	160	59 50
Ont. Indus. Loan and Inv.	50	500,000	274,275	60,000	3	30 June 31 Dec	100	.....
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	119	56 00
People's Loan and Dep. Co.	50	600,000	564,580	92,000	3 1/2	1 Jan 1 July	112	17 50
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	Jan July	35	53 0 1/2
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	53	65 00
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	130	70 00
Starr M'fg Co., Halifax	100	200,000	200,000	.....	6	March	.....	.....
St. Paul, M. & M. Ry.	100	.....	.....	.....	3 1/2	1 Feb and Qly	.....	92 00
Toronto City Gas Co.	50	800,000	800,000	200,000	2 1/2	1 Feb and Qly	184	66 00
Union Loan and Sav. Co.	50	1,000,000	627,000	600,000	4	1 Jan 1 July	132	92 50
Western Can. Loan & Sav.	50	2,500,000	1,300,000	650,000	5	Jan July	185	.....



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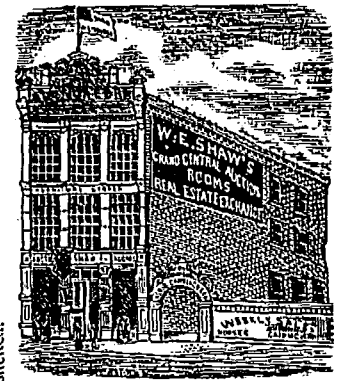
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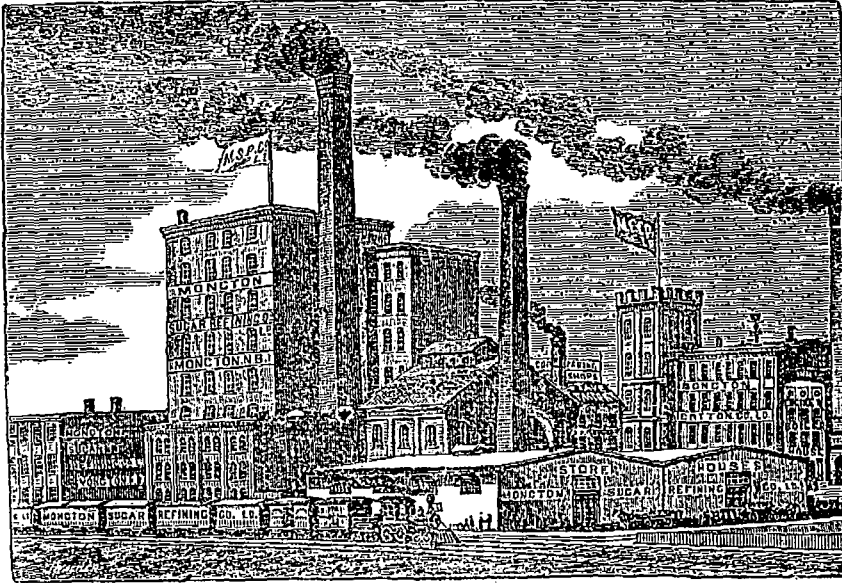
**SECURITIES.**

Can. Gov. 4 p. c. Intercol. Ry. 1903-8.	Quar. by Imp. Gov.	London, Aug. 18.
do. Rupert's Land 1904		109
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		109

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100	1st M. Bds	100
10	Buffalo and Lake Huron	111
100	Do 5 1/2 p. c. 1st Mort.	100
300	Do 2nd Mort.	100
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Pacific \$100	581
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	
100	Grand Trunk, Georg Bay, &c.	
	1st M.	100
100	Grand Trunk of Canada ord stock.	100
100	2nd, equir. mtg. bds.	111
100	1st pref. stock	58
100	2nd pref. stock	40 1/2
100	3rd pref. stock	22
100	5 p. c. corp. deb. stock	119
100	4 p. c. corp. deb. stock	92
100	Great Western shares	117
100	6 p. c. bds., 1890	104
100	Hamilton and N. W.	106
100	M. of Canada Stg. 1st Mort 5 p. c. do. con. mtg. 50	105
100	Montreal and Champlain 5 p. c. 1st mtg. bds	103
100	Montreal & Sorel, 6 p. c. 1st mtg. at 5 1/2 ser.	10
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00	Do 6 p. c. 2nd. do	63
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00	Northern Extension, 6 p. c. guar.	103
00	Do do 6 p. c. imp.	103
00	Quebec Central 5 p. c. 1st mtg. crts.	25
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00	Well, Gray & Bruce, 7 p. c. Bds. 1st Mort.	NO
00	St. Law. and Ott. 6 p. c. Bds	89

Telegraphs.		
00	Anglo-American stock	40 1/2
	preferred	67
	deferred	131
10	Direct U. S. Cable Co. shares	9 1/2
Banks.		
100	Bank of British Columbia	32
	new issue at 2 prim.	72
100	Bank of British North America	34
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100	City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893	102
100	City of Montreal stg 1874	104
100	City of Ottawa, 6 p. c. stg. redeem 1893	105
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100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1898	108
	6 p. c. redeem 1905	106
	1878, redeem 1908	117
100	City of Toronto, 6 p. c. stg. 1897	120
	Water-Works deb., 1906	109
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	5 p. c. gen. con. deb., 1919	112
100	City of Winnipeg, deb., 1914	102
	deb. scrip. 1907	108
		116
Miscellaneous Companies.		
100	Canada Company	65
100	Canada North-West land Co.	2 1/2
100	Trust & Loan Co., of Canada.	4 1/2
	do do new issue	2 1/2
100	Hudson Bay	19 1/2
100	Land Corporation of Canada	1





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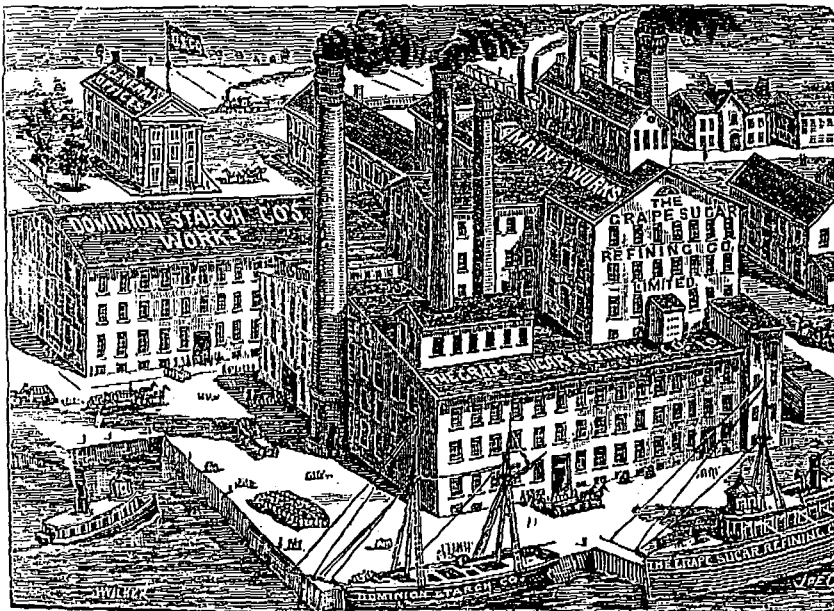
ETC., ETC.

JOHN L. HARRIS, JOHN McKENZIE  
President. Secretary.

G. P. HARRIS, Treasurer.

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{—Authorized under Letters Patent.—}

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CONTRACTORS.  
MONTREAL.





PROVINCE of QUEBEC

Department of Crown Lands.

WOODS AND FORESTS.

Quebec, 9th August, 1888.

Notice is hereby given that, conformably to the clauses of the Act 36 Victoria, chapter 9, the following timber limits will be offered for sale at public auction in the sales' room of the Department of Crown Lands, in this city, on WEDNESDAY, the 17th October next, at 10.30 A.M., subject to the conditions mentioned below, namely :

Upper Ottawa Agency.

Limit No. 7, 1st Range Block A.	163 Square miles.
" " 8,	16 "
" " 9,	29 1/2 "
" " 11,	40 "
" " 12,	37 1/2 "
" " 10, 2nd range	50 "
" " 11,	50 "
" " 12,	50 "
" " 2, 3rd range	50 "
" " 3,	50 "
" " 4,	50 "
" " 5,	50 "
" " 6,	50 "
" " 7,	50 "
" " 8,	50 "
" " 9,	50 "
Limit No. 10, 3rd range Block A.	59 "
" " 11,	50 "
" " 12,	50 "
Limit No. 502, River Coulonge	3 "
Rear, River Gatinneau	58 "
Calumet Island	3 1/2 "
<b>Total</b>	<b>904 1/2</b>

Lower Ottawa Agency.

Limit I, River Rouge	25 square miles.
Limit Township Barresford	9 1/2 "
Limit Township Chertsey	9 1/2 "
<b>Total</b>	<b>40 5-6</b>

Chaudiere Agency.

Limit Township Langevin No. 2	38 square miles.
" " No. 3	29 "
<b>Total</b>	<b>67</b>

Montmagny Agency.

Limit Township of Bellechasse	9 1/2 square miles
-------------------------------	--------------------

Saint Maurice Agency.

Limit Batisseau No. 7 East	21 square miles
----------------------------	-----------------

Rimouski Agency.

Limit Rear River Hanquai	8 square miles
" " Nantaye No. 2	49 1/2 "
" " Rear Awantjish	38 "
" " River Chausson N. 1 North	6 "
" " Township Saint Denis	16 "
<b>Total</b>	<b>105 1/2</b>

Lake St. John Agency.

Limit River Petite Peribonka No. 120	25 Sq. miles
" " " " " 121	50 "
" " " " " 122	59 "
" " " " " 123	59 "
" " " " " 124	59 "
" " River Peribonka No. 125	40 "
" " " " " 126	42 "
" " " " " 127	50 "
" " River Mistassini No. 128	2 "
" " River aux Iroquois No. 129	15 "
" " River Ha! Ha! No. 130	10 "
" " River Shipshaw No. 61	9 "
" " Ouinehouan East No. 131	15 "
" " " " " No. 132	13 "
" " " " " No. 133	13 "
" " " " " No. 134	3 1/2 "
" " " " " No. 135	16 "
" " " " " No. 136	20 "
" " " " " No. 137	30 "
" " " " " No. 138	20 "
" " " " " No. 139	24 "
" " " " " No. 140	20 "
" " " " " No. 141	37 "
" " " " " No. 142	25 "
" " " " " No. 143	18 "
" " " " " No. 144	40 "
" " " " " No. 145	36 "
" " N. E. Branch of River Ste. Marguerite No. 146	79 "
" " N. E. of River Ste. Marguerite No. 147	59 "
" " Township Ducreux No. 148	53 1/2 "

Limit Township Dequen No. 149	1 1/2 "
" " " " " No. 150	23 "
" " " " " No. 151	23 "
" " River Pikauba No. 152	18 1/2 "
" " Rear river Peribonka East No. 153	34 "
" " Township Boileau No. 154	32 1/2 "
" " " " " No. 155	13 "
" " " " " L'Allemant No. 156	16 "
" " " " " Ferland No. 157	4 1/2 "
" " " " " No. 158	13 "
<b>Total</b>	<b>114 1/2</b>

Grandville Agency.

Limit No. 1, 1st range East Lake Temiscouata,	36 Sq. miles
" " Township of Parke, No. 1	24 "
" " " " " Randot	6 1/2 "
" " " " " Demers A,	6 1/2 "
" " " " " B,	18 "
" " " " " Armand,	19 "
" " " " " No. 45 River St. Francis,	14 "
" " " " " No. 46	10 1/2 "
" " " " " No. 47 Black River	38 "
<b>Total</b>	<b>178 5-6</b>

Bonaventure Agency.

Limit Tom Ferguson's Drock	16 Sq. miles
" " River E. cuminac	9 "
" " Glen Brook	2 "
" " Marshall Brook	3 1/2 "
" " River Andre	4 1/2 "
" " Township of Carleton	1 "
" " " " " Hope South	7 "
" " River Nouvelle No. 2	50 "
" " " " " No. 3	24 "
" " " " " West Branch	30 "
" " " " " Rear River Nouvelle West	10 "
" " " " " East	16 "
" " River Maun East	25 "
" " " " " West	25 "
<b>Total</b>	<b>221 7-12</b>

Saguenay Agency.

Limit Rear Cailliere	18 Sq. miles
" " Township Sagard	31 1/2 "
" " " " " North East of the N. E. Branch of River St. Marguerite	15 "
" " " " " Tadoussac East	5 "
" " " " " River Manitou No. 1 East	30 "
" " " " " " " No. 2	30 "
" " " " " " " No. 3	30 "
" " " " " River Manitou No. 1 West	30 "
" " " " " " " No. 2	30 "
" " " " " " " No. 3	30 "
" " " " " Township Saguenay East	32 "
" " " " " River Grande Trinite No. 1 East	50 "
" " " " " " " No. 2	50 "
" " " " " " " No. 1 West	50 "
" " " " " " " No. 2	50 "
" " " " " Petite Trinite No. 1 East	14 "
" " " " " " " No. 2	14 "
" " " " " " " No. 1 West	14 "
" " " " " " " No. 2	14 "
" " " " " River Calumet No. 1 East	25 "
" " " " " " " No. 1 West	25 "
" " " " " Township LaSalle	18 "
" " " " " No. 86 Petite Bergeronne West	7 "
" " " " " No. 1 East Petite Bergeronne	4 "
<b>Total</b>	<b>614 1/2</b>

Gaspé Agency.

Limit Gaspé Bay South	11 Sq. miles
" " " " " North	12 1/2 "
" " Township Blanchot	9 "
" " River York North	3 "
" " " " " South	6 "
" " Sydenham South	22 "
" " Township Rameau	21 1/2 "
" " Township Malbaie South	4 "
" " River St. John n° 1 South	12 "
" " " " " " " North	10 "
" " " " " " " North	14 "
" " " " " " " South	24 "
" " " " " " " North	19 1/2 "
" " Rear river Dartmouth North	32 "
<b>Total</b>	<b>200 5-12</b>

CONDITIONS OF SALE.

The above timber limits at their estimated area, more or less, to be offered at an upset price to be made known on the day of sale.  
 The timber limits to be adjudged to the party bidding the highest amount of bonus.  
 The bonus and first years ground rent per square mile, to be paid in each case immediately after the sale.  
 These timber locations to be subject to the provisions of all timber regulations now in force and which may be enacted hereafter.  
 Plans of these timber locations will be open for inspection in the Department of Crown Lands, in this city, and at the offices of the local Agents, up to the day of sale.  
 E. E. TACHÉ,  
 Assistant Commissioner of Crown Lands.  
 N. B.—According to law, no newspaper other than those named by Order in Council, are authorized to publish this notice.

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Circular Saw Tables. Wood-Turning Lathes. Morticing Machines. Car Morticing Machine. Wood Benches. Wood Shapers. Large Surface and General Purpose Wood Planing Machines. Graining Machines. Tenoning Machine. Sand Belt Machine. Swing Sawing Machine. Testing Machines for Threshing Machines. Horizontal Boring Machines. Upright Boring Machines. Facing Machines. Iron Turning Lathes. Iron Column Drilling Machines. Iron Punching Machine. Punching and Shearing Machine. Key Seat Cutting Machines. Cutting and Shearing Machines. 22-Spindle Gang Drilling Machine. Power Shapers. Large Iron Shaper, English make, Milling Machine. Schlenker Patent, Bolt Cutting Machine. No. 6 Northey Steam Pump. Large Heavy Turning Barrels. Steam Hoister, 51 x 72 inches. Bradley Cushioned Trip Hammer. Iron Boring Lathes. Foundry 3-Legged Dron, 35 feet high, 1,100-pound iron, 37-inch Gear Wheel. Steel Boiler, 68 x 168 inches. Horizontal Engine, Cylinder 18 x 36. Turbot Hoist, Brown & Sharpe, Mill Screw Machine. Leffel Water Wheels. Portable Engines. Fairbanks' Platform Scales. Steam Pipe and Fittings. Fire Extinguishers. Sand Blast for sharpening or cleaning files. Bolting, Shafting. Hangers. Pulleys. Couplings. Wrought Iron Heater for Glue and Wood. Circular Saws. Threshing Machines. Horse Powers.

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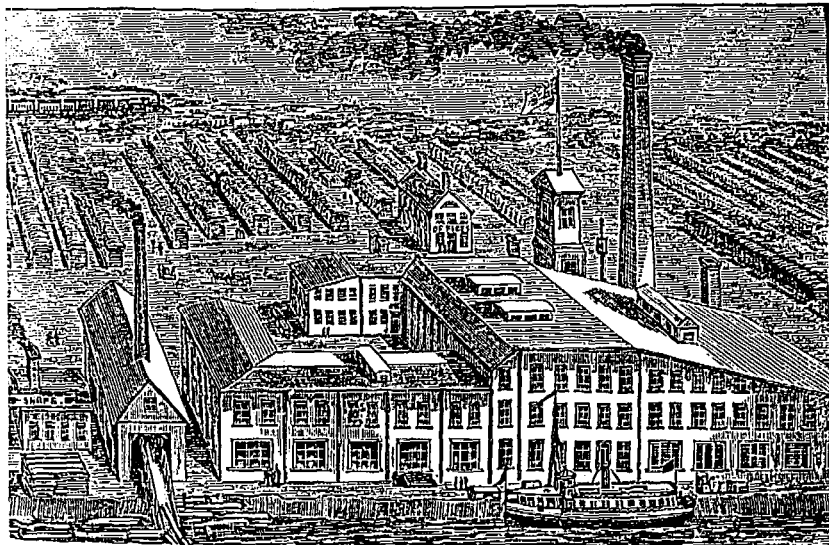
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 20, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
<b>Boots and Shoes.</b>															
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.			
Brogans.....	\$ 75	1 00	\$ 70	\$ 80	\$ 65	\$ 75	0 00	2 30	Morphia.....	1 60	1 75	0 00	2 40		
Cobourgs.....	0 95	1 20	0 85	0 90	0 75	0 80	0 00	0 00	Opium.....	3 75	4 25	0 00	0 00		
Split Balmorals.....	1 10	1 25	0 85	1 00	0 75	0 80	0 00	0 00	Oxalic Acid.....	0 11	0 13	0 00	0 00		
Kip.....	1 15	1 40	0 90	1 15	0 80	0 90	0 00	0 00	Phosphorus.....	0 75	0 80	0 00	0 00		
Buff.....	1 25	1 90	1 10	1 50	0 90	1 15	0 00	0 00	Potash Bichromate.....	0 10	0 11	0 00	0 00		
Buff Calf.....	1 50	3 90	0 00	0 00	0 00	0 00	0 00	0 00	Potash Iodide.....	8 90	4 00	0 00	0 00		
Buff Congress.....	1 40	1 65	1 10	1 40	0 00	0 00	0 00	0 00	Quinine.....	0 60	0 70	0 00	0 00		
Buff Calf.....	1 90	3 40	0 00	0 00	0 00	0 00	0 00	0 00	Soda Ash, 48°.....	1 30	1 50	0 00	0 00		
Split boots.....	1 25	2 60	1 25	1 60	0 95	1 15	0 00	0 00	Soda Bicarb.....	1 90	2 00	0 00	0 00		
Kip.....	2 10	2 90	1 60	1 70	1 10	1 40	0 00	0 00	Sal Soda.....	0 85	0 95	0 00	0 00		
Calf.....	2 75	3 90	0 00	0 00	0 00	0 00	0 00	0 00	Concentrated.....	1 75	2 00	0 00	0 00		
Felt boots half fox.....	1 65	2 40	0 00	0 10	0 00	0 00	0 00	0 00	strychnine.....	1 20	1 30	0 00	0 00		
" full.....	1 90	2 40	0 00	0 10	0 00	0 00	0 00	0 00	Tartaric Acid.....	0 52	0 60	0 00	0 00		
" Sox.....	0 50	0 95	0 00	0 00	0 00	0 00	0 00	0 00	Tin Crystals.....	0 25	0 35	0 00	0 00		
<b>Pegged.</b>															
		Womens.	Misses.	Childs.			\$ c.	\$ c.			\$ c.	\$ c.			
Split Batts.....	0 65	0 85	0 70	0 80	0 40	0 50	0 19	0 21	<b>Tyestuffs.</b>		0 27	0 30			
Split Balmorals.....	0 80	0 90	0 70	0 85	0 50	0 60	0 18	0 19	Arochl, con.....	0 08	0 10	0 00			
Kip.....	1 00	1 10	0 75	0 90	0 50	0 65	0 16	0 17	Ex. Logwood.....	1 90	2 25	0 00			
Buff.....	1 90	1 15	0 80	0 90	0 50	0 65	0 08	0 08	Chips.....	1 50	1 75	0 00			
Pebbled.....	1 90	1 15	0 80	0 90	0 50	0 65	0 07	0 08	Indigo (Bengal).....	0 70	1 00	0 00			
Buff Bals brass nailed.....	1 90	1 15	0 80	0 90	0 60	0 75	We do not consider that the price is paid by operators to country producers 'Montreal wholesale price' in future our prices will be the grocery trade to the wholesale dealer		Madras.....	0 07	0 09	0 00			
<b>Machine Sewed.</b>															
		Womens.	Misses.	Childs.			\$ c.	\$ c.			\$ c.	\$ c.			
Peppled Button.....	1 60	1 20	0 85	0 90	0 50	0 70	Acid Carbolic Cryst Medi.....		0 55	0 60	0 00	0 00			
Glazed Buff Button.....	1 00	1 20	0 85	0 90	0 60	0 70	Aloes, Cape.....	0 15	0 16	0 00	0 00	0 00			
Pebbled Button.....	1 00	1 50	0 85	1 00	0 65	0 80	Alum.....	1 50	1 75	0 00	0 00	0 00			
Glazed.....	1 15	1 40	0 70	1 00	0 55	0 80	Borax, xtl.....	0 09	0 11	0 00	0 00	0 00			
Goat.....	1 50	1 90	1 15	1 40	0 80	1 15	Bleaching Powder.....	2 25	2 50	0 00	0 00	0 00			
Polish Calf.....	1 50	1 90	1 30	1 65	0 90	1 15	Blue Vitriol.....	5 75	7 00	0 00	0 00	0 00			
French Kid.....	1 85	3 40	1 90	2 40	1 40	1 65	Brom. Potass.....	0 55	0 60	0 00	0 00	0 00			
<b>Canned Goods.</b>															
		Wholesale.	Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		
Lobsters, per case.....	\$ 75	\$ 00	Gr'n Gages, 2-lb tins p doz	\$ 2 00	\$ 2 25	Acid Carbolio Cryst Medi.....	0 55	0 60	Labrador Herrings, No 1.....	5 50	0 00	0 00	0 00	0 00	
Sardines, 15.....	8 50	9 50	Corn, per doz.....	1 25	1 35	Aloes, Cape.....	0 15	0 16	halves.....	2 90	0 00	0 00	0 00	0 00	
Mackerel.....	6 10	6 25	do 2-lb tins, Yarmouth	0 00	1 35	Alum.....	1 50	1 75	French Shore, No. 1.....	0 00	0 00	0 00	0 00	0 00	
Smelts.....	0 00	0 00	do 3-lb tins.....	0 00	2 30	Borax, xtl.....	0 09	0 11	Sea Trout.....	0 00	0 00	0 00	0 00	0 00	
Salmon, per doz.....	1 70	1 75	Pens, Mar. 2-lb tins.....	1 25	1 30	Bleaching Powder.....	2 25	2 50	Cape Breton Herrings.....	6 00	0 00	0 00	0 00	0 00	
Clams, 1-lb tins, per doz.....	1 40	1 50	Boston baked beans, p doz	2 20	0 00	Blue Vitriol.....	5 75	7 00	halves.....	3 10	0 00	0 00	0 00	0 00	
Oysters.....	1 35	1 40	Corned beef, 2-lbs.....	0 00	2 50	Brom. Potass.....	0 55	0 60	Maqkerel, No 1.....	0 00	0 00	0 00	0 00	0 00	
Tomatoes, per doz.....	1 00	1 10	do 15-lbs.....	0 00	1 00	Camphor, Eng. Ref.....	0 40	0 45	Green Cod, Large.....	0 00	0 50	0 00	0 00	0 00	
Bartlett pears, 2-lb tins, per doz.....	1 80	2 00	Lunch " 1-lb. per doz.....	3 00	0 00	Am. Ref.....	0 38	0 40	No. 1.....	5 00	0 00	0 00	0 00	0 00	
Strawberries, 2-lb tins, per doz.....	1 80	2 00	Eng. Brawn, 2-lba. ".....	1 80	0 00	Castor Oil.....	0 08	0 10	Draft ".....	4 75	5 00	0 00	0 00	0 00	
Pineapples, 2-lb tin, p. doz.....	2 20	2 40	Soups, 2-lbs.....	0 00	1 70	Caustic Soda 50 p.c.....	1 65	2 00	Dry ".....	15 50	16 00	0 00	0 00	0 00	
<b>Drugs &amp; Chemicals</b>															
		Wholesale.	Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
		0 55	0 60	Caustic Soda 70 p.c.....	1 85	2 25	Citric Acid.....	0 60	0 65	Salmon No. 1 brls.....	15 00	0 00	0 00	0 00	0 00
		0 15	0 16	Eng. Brawn, 2-lba. ".....	1 80	0 00	Copperas, per 100 lbs.....	0 80	0 90	" " 2.....	14 00	0 00	0 00	0 00	0 00
		1 50	1 75	Soups, 2-lbs.....	0 00	1 70	Cresol Tartar.....	0 33	0 36	Salmon, No. 1 (tierces).....	22 00	23 50	0 00	0 00	0 00
		0 09	0 11	Hoegg's Boston Beans, doz.....	2 00	0 00	Epsom Salts.....	1 25	1 50	" " 3.....	13 00	19 00	0 00	0 00	0 00
		2 25	2 50					0 26	0 30	" new Brit. Col brls.....	13 00	13 50	0 00	0 00	0 00
		2 00	2 50					0 55	1 25	Boneless Fish.....	0 04	0 05	0 00	0 00	0 00
		0 55	0 60					0 55	1 00	Cod.....	0 05	0 07	0 00	0 00	0 00
		0 40	0 45												
		0 38	0 40												
		0 08	0 10												
		1 65	2 00												
		1 85	2 25												
		0 60	0 65												
		0 80	0 90												
		0 33	0 36												
		1 25	1 50												
		0 26	0 30												
		0 55	1 25												
		0 55	1 00												

Retailers will please bear in mind that above quotations apply only to large lots.

UPTON HEMLOCK BARK EXTRACT WORKS } WORKS AT UPTON, P.Q.



CANADA DYESTUFF AND CHEMICAL CO., Proprietors,  
 MANUFACTURERS OF  
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 "PATENT BLEACHED" for Fine Finish and Color, and "IMPROVED" for Heavy Leather.  
 Office and Warehouse, 17 St. Peter Street, - - - MONTREAL.

E. M. Robertson & Co.,  
**FISH CURERS  
 AND SHIPPERS**  
 Of all kinds Fresh, Smoked, Salt, Boneless and Frozen Fish.  
**ST. JOHN, N.B.**

**JUST RECEIVED!**

Barrels and Cases new B C. Salmon.  
 Cases New Canned Mackerel.  
 Barrels and Halves C. B. Herring.  
 Labrador Herring.  
 New Canned Lobsters.  
 Pure Barbados Molasses.  
 Bundles Large Dry Codfish.  
 Steam R'Fd Pale Seal Oil.  
 Pure Newfoundland Cod Oil.

**TO ARRIVE.**

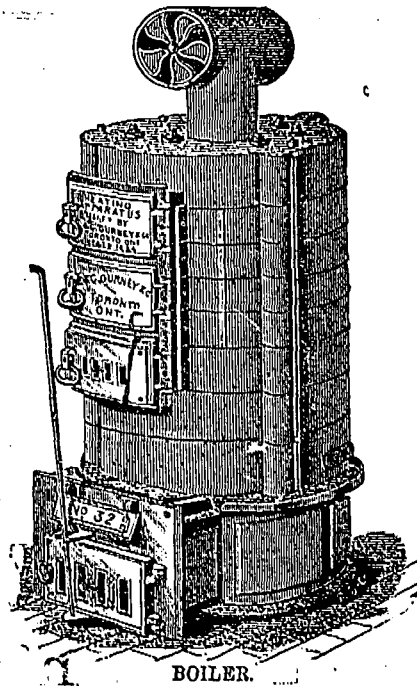
Canned Mackerel, Lobster and Salmon, and Fish of all sorts.

**J. & R. MCLEA**  
 8 Common Street,  
**MONTREAL**  
 Telephone 866.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 20, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Flour.</b>		Muskrat, Winter.....	0 00 0 15	Plantation Ceylon .....	0 23 0 25	Gelatine, 1 lb. can.....	1 05 0 00
Patent, winter.....	5 60 5 75	" Fall .....	0 00 0 12	Chicory .....	0 10 0 13	" 1 qt. pk.....	1 60 0 00
Patent, spring.....	5 70 5 80	" Spring .....	0 00 0 20	Sugars, (cans & bris).....	0 05 0 07	" 2 qt. gr.....	2 10 0 00
Straight roller .....	5 05 5 15	Otter per skin .....	8 00 10 00	Yellow Refined.....	0 08 0 08	Vermicelli, Canadian.....	0 05 0 07
Extra.....	4 85 4 95	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 03 0 03	Macaroni .....	0 13 0 07
Superfine .....	3 80 4 60	Skunk .....	25 0 40 0 60	Granulated .....	0 03 0 04	" Italian.....	0 23 0 29
Strong Bakers.....	5 20 5 30			Syrup, per lb.....	0 38 0 38	Peel—liron.....	0 28 0 29
<b>Ontario Bags—</b>		<b>Grain.</b>		Molasses, (Barbados) imp. z	0 34 0 36	Orange .....	0 16 0 18
Extra.....	2 00 2 50	Canada Red Winter Wheat	0 00 0 00	Porto Rico.....	0 34 0 35	Lemon .....	0 15 0 17
City Strong Bakers (140		" White Winter .....	0 00 0 00	Antigua.....	0 31 0 32	<b>Starch:</b>	
lb. sks. l per 190 lbs.)	5 50 5 60	" Spring .....	0 00 0 00	Trinidad.....	0 31 0 32	White .....	0 04 0 00
Oatmeal, standard bris.	5 00 5 25	Hard Manitoba, No. 1 .....	1 31 1 35	Empress Sugar Ref. Co.	0 04 0 04	Crystal Glass.....	0 06 0 07
" Manitoba .....	0 00 0 01	do .....	1 24 0 00	Empress Drips Syrup .....	0 04 0 00	Snow Flake .....	0 06 0 07
Oatmeal, granulated, bris	0 00 0 01	Northern, No. 1 .....	1 39 0 00	Dom. Crystal A Glucose .....	0 04 0 00	Dom. Rep. Corn .....	0 07 0 08
Rolled Meal.....	5 35 5 60	do No. 2 .....	0 00 0 00	" B .....	0 04 0 00	" Corn Starch.....	0 06 0 07
Oats .....	5 50 5 75	Oats, new .....	0 49 0 42	Dextrine .....	0 05 0 00	Pure White .....	0 06 0 00
		Barley.....	0 55 0 60	Fruit Loose Muscatel.....	0 00 0 00	Vinegar Imp. Triple, 1 brl	0 41 0 00
		Pens, per 66 lbs.....	0 53 0 00	Layers, Malaga .....	0 00 0 00	Cote d'or.....	0 35 0 00
		Rye.....	0 00 0 00	" London.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
		Corn, in bond.....	0 00 0 00	Sultanas..... per lb.	0 09 0 10	W. W. XXX.....	0 30 0 00
		" duty paid.....	0 72 0 75	Seedless.....	0 00 0 00	W. W. XX.....	0 25 0 00
				Valentia, new .....	0 07 0 07	W. W. X.....	0 20 0 00
				Eleme.....	0 09 0 00	Pure Malt.....	0 45 0 00
<b>Fuel.</b>		<b>Groceries.</b>		Currants, new.....	0 06 0 05	Cider X.....	0 20 0 00
Prices to householders.		Tea (Hf.-Chest & Cad.)...	0 11 0 20	Prunes (French).....	0 00 0 00	" XXX.....	0 27 0 00
Coal.		Japan, com. to med. lb .....	0 21 0 26	Figs, Eleme.....	0 08 0 10	Soap: Best Laundry.....	0 06 0 06
Stove.....	6 50 0 00	" good med. to fine .....	0 35 0 45	Sh. Almonds, bxs.....	0 22 0 25	Common.....	0 02 0 05
Chestnut.....	6 50 0 00	" finest to choicest.....	0 15 0 18	S. S. Tarragona.....	0 13 0 14	Matches: Common.....	2 25 2 50
Egg .....	6 25 0 00	" Nagasaki .....	0 15 0 18	Almonds, paper shell .....	0 18 0 20	" Parlor.....	1 75 1 90
Scotch Steam (ex ship)...	4 40 4 60	Y. Hyson, com. to gd .....	0 10 0 20	Walnuts .....	0 11 0 12	" No. 1.....	3 25 3 35
Cape Breton .....	3 40 3 50	" fine to finest, lb. ....	0 30 0 60	" Grenoble.....	0 15 0 15	<b>Hardware:</b>	
Pictou .....	4 00 3 25	Gunpd. com to med. ....	0 15 0 20	Filberts.....	0 08 0 09	Antimony.....	0 13 0 15
Lower Pts screen (retail)	5 25 0 00	" good to fine .....	0 24 0 46	Brazils, new .....	0 00 0 00	Tin: Block, L & F per lb.	0 25 0 26
Scotch do .....	0 00 0 00	" finest .....	0 55 0 65	Spices: Cassia..... mats	0 06 0 07	Straits .....	0 25 0 26
<b>Cordwood.</b>		Imperial med. to gd. ....	0 25 0 33	Mace..... chests	0 90 1 00	Strip .....	0 26 0 00
Maple, 3ft 2in.....	7 00 0 00	" fine to finest.....	0 37 0 58	Cloves.....	0 28 0 30	Copper: Ingot.....	0 18 0 19
Birch.....	6 50 0 00	Twankay, com. to gd. ....	0 12 0 18	Nutmegs.....	0 60 0 90	Sheet.....	0 24 0 25
Beech, .....	6 00 0 00	Oolong.....	0 45 0 65	Jamaica Ginger, Bl. ....	0 18 0 20		
Tamarac, .....	5 50 0 00	Congou, common .....	0 10 0 12	Unbl .....	0 12 0 14		
Maple, 4ft (Ontario)....	7 50 0 00	" good common .....	0 14 0 18	African .....	0 08 0 10	IRON CUT NAILS—per keg.	
Mixed wood.....	5 50 0 00	" med. to good.....	0 19 0 25	Pimento .....	0 05 0 06	Hot Cut Am. or Can. Pat'n	
		" fine to finest.....	0 35 0 55	Pepper, Black.....	0 18 0 18	10dy to 60dy .....	2 65 0 00
		Souchong, common.....	0 00 0 00	White.....	0 28 0 32	8dy and 9dy .....	2 90 0 00
<b>Raw Furs.</b>		" med. to good.....	0 25 0 30	Mustard, 4 lb. per jar, Eng	0 72 0 75	6dy and 7dy .....	3 15 0 00
Beaver, per lb .....	0 00 3 50	" fine to choic.....	0 35 0 60	" 1 lb. ....	0 23 0 25	4dy to 5dy—Am. Pat. ....	3 40 0 00
Bear per skin .....	8 00 10 00	" Dust .....	0 06 0 07	" 4 lb. jars, Cana. ....	0 65 0 70	3dy .....	4 15 0 00
Bear, Cub, per skin .....	3 00 5 00	Coffees, Mocha (green)...	0 24 0 27	" 1 lb. ....	0 22 0 24	2dy .....	5 85 0 00
Fisher.....	4 00 5 00	Add 6c for roasting and		Rice, Mount Royal.....	3 50 3 75	4dy to 6dy—Cold Cut, }	3 15 0 00
Fox, Red, per skin .....	1 00 1 25	grinding.....	0 24 0 27	" Patna..... p. 100 lb.	4 00 5 00	3dy—Can. Pat. }	3 65 0 00
Fox, Cross, .....	2 00 5 00	Java.....	0 23 0 25	" Japan Crystal .....	0 00 4 50	3dy—fine, Hot Cut, Am Pat	5 65 0 00
Lynx per skin .....	1 75 2 25	Maraquibo.....	0 20 0 22	Sago .....	0 04 0 05	Steel Cut, Am. or Can. Pat'n	
Marten per skin.....	0 75 0 00	Jamaica.....	0 18 0 21	Tapioca, Pearl.....	0 06 0 07	10dy to 60dy .....	2 75 0 00
Mink per skin .....	0 00 0 50	Rio.....	0 15 0 18	Flake.....	0 07 0 07	8dy to 9dy .....	3 00 0 00

Retailers will please bear in mind that above quotations apply only to large lots.



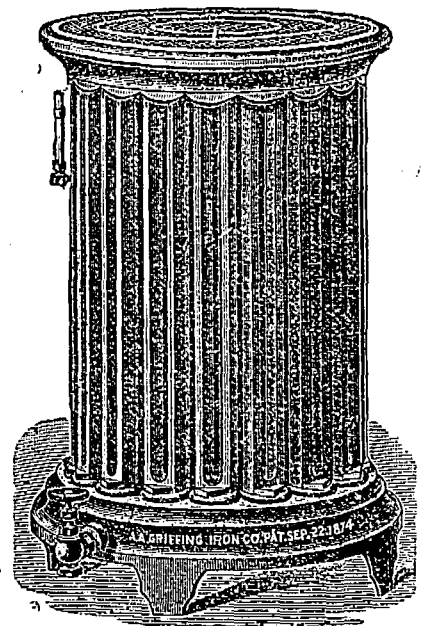
BOILER.

# GURNEY'S

## HOT-WATER HEATERS

HAVE PROVED THEMSELVES  
—THE—  
MOST PERFECT  
ECONOMICAL

—AND—  
Easiest Managed  
IN THE MARKET.



STEAM.

H. & C. GURNEY & CO.

385 & 387 ST. PAUL STREET,

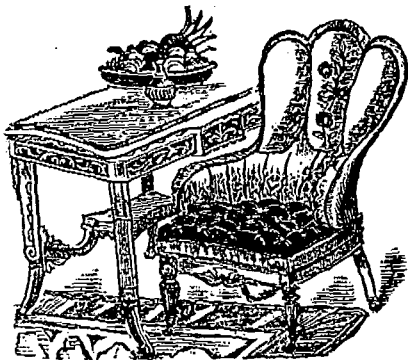
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 20, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware—Continued.</b>		Summerlee.....	21 00 0 60	<b>Hides and Skins.</b>		Russetts, Light.....	\$ c. \$ c.
6dy to 7dy.....	3 25 0 00	Gartsherrrie.....	20 50 0 00	<b>Montreal Green Hides</b>		" Heavy.....	0 30 0 35
4dy to 5dy.....	3 50 0 00	Carnbroe.....	19 50 0 00	" No. 1 per 100 lbs	6 00 6 50	" No. 2.....	0 20 0 25
3dy.....	4 25 0 00	Clyde.....	00 00 0 00	" No. 2.....	5 00 5 50	" Saddlers.....	7 50 9 00
3dy—fine.....	5 75 0 00	Goyan.....	0 00 0 00	" No. 3.....	4 00 4 50	Int. Fr. Calf.....	0 55 0 65
<b>Casing, Flooring, Box, Shook and Tobacco Box.</b>		Eglinton.....	19 00 19 50	Tanners pay 60c more for sorted, cured and inspected		English Oak.....	0 40 0 45
3dy.....	4 65 0 60	Hematite.....	22 00 24 00	Hamilton, No. 1 insp	6 50 6 75	Rough.....	0 16 0 20
4dy to 5dy.....	3 90 0 00	<b>Bar Iron, per 100 lbs</b>		" No. 2.....	5 50 5 75	<b>Meats, Eggs, &amp;c.</b>	
6dy and 7dy.....	3 65 0 00	Ord. Crown.....	2 00 2 10	Toronto " 1.....	6 75 7 00	Western mss.....	18 25 18 50
8dy and 9dy.....	3 40 0 00	Best Refined.....	2 25 2 35	" " 2.....	6 25 6 50	short out.....	19 50 20 00
10d to 30dy.....	3 15 0 00	Siemens.....	2 00 2 10	Chicago Buff.....	7 50 7 75	Hams, canvassed.....	0 12 0 14
<b>Cut Spikes: all sizes</b>	2 90 0 00	Swedes.....	3 50 4 60	" Steers.....	9 00 10 50	uncovered.....	0 113 0 134
<b>Common Flour Barrel:</b>		Sheet Iron to No. 20.....	3 40 0 00	" Calfskins.....	0 09 0 10	Lard, per lb.....	0 00 0 00
0 1/2 in.....	5 05 0 00	Boiler Plates.....	2 00 2 50	" Bulls.....	6 00 6 50	Bacon, per lb.....	0 00 0 00
1 in.....	4 65 0 00	Boilers Lowmoor.....	0 00 0 06 1/2	Dry No'r West.....	8 50 9 20	Eggs, fresh in cases.....	0 15 0 17
1 1/2 in.....	4 35 0 00	Hoops and Bands.....	2 20 2 30	Sheepskins.....	0 00 0 09	in baskets.....	0 00 0 20
<b>Finishing Nails:</b>		<b>Canada Plates:</b>		Lambskins.....	0 55 0 60	Tallow, Rendered.....	0 04 0 06
Over same size Hot Cut.....	0 75 per kg	Good Brands.....	2 40 2 50	Calfskins unexpect.....	0 05 0 00	" Rough.....	0 05 0 03 1/2
<b>Clinch and Heavy Clinch:</b>		Iron Wire: 0 to 7 p 100 lbs	2 20 2 30	Horse Hides western, each	2 00 2 50	Potatoes, new, per bag.....	0 60 0 00
Hot Cut—Advance over same size.....	0 75 0 00	Wro't Iron pipe, 1 to 2 in	0 00 0 48	<b>Leather (at 6 months)</b>		Honey, in comb.....	0 12 0 15
Sharp and Flat Press'd Nails:		Steel, cast per lb.....	0 11 0 12	No. 1 B. A. Sole.....	0 21 0 23	" in tins.....	0 10 0 00
Hot Cut—Advance over same size.....	1 25 0 00	" Spring, 100 lb.....	2 50 3 75	No. 2 B. A. Sole.....	0 19 0 20	Beeswax.....	0 25 0 28
An allowance of 5 cts. per keg will be made on 200 keg lots in one shipment.		" Tire " lb.....	2 50 0 00	No. 3, ordinary Sole.....	0 20 0 21	<b>Oils.</b>	
Terms on above 4 mths. or 3 p. dis. for cash in 30 days		" Sleigh Shoe. lb.....	2 25 0 00	No. 2.....	0 17 0 18	Cod Oil, Newfoundland.....	0 88 0 00
<b>Horse Nails: P &amp; F Bright</b>	0 00 0 00	<b>Tin Plate:</b>		Buffalo Solo, No. 1.....	0 17 0 19	" Halifax.....	0 30 0 31
" No. 7.....	0 24 0 00	IC Coke.....	3 60 3 75	China " No. 1.....	0 15 0 17	" Gaspé.....	0 31 0 32
" " No. 8.....	0 23 0 00	IC Charcoal.....	4 00 4 50	Zanzibar, No. 1.....	0 16 0 17	S. R. Pale Seal.....	0 45 0 47 1/2
" " No. 9.....	0 22 0 00	IX.....	1 00 1 00	Slaughter, No. 1.....	0 23 0 25	Do Straw Seal.....	0 85 0 87 1/2
M Brand 40 @ 5 per ct. dis wrought or Slip Spikes:		IXX.....	1 00 1 00	Upper Heavy.....	0 22 0 27	Cod Liver Oil, new.....	0 60 0 62 1/2
7 1-16 and 1/2 in.....	3 90 0 00	DX.....	1 00 1 00	Grained Upper.....	0 30 0 34	[Distributing Prices]	
3-8 in.....	4 25 0 00	DXX.....	1 00 1 00	Scotch Grain.....	0 35 0 40	Cod Oil, Newfoundland.....	0 85 0 01
5 1-16 in.....	4 50 0 00	Russ. Sheet Iron.....	0 10 0 10 1/2	Kip Skins, French.....	0 75 0 95	Do Halifax.....	0 82 0 84
1 in.....	4 75 0 00	Anchors, per lb.....	4 75 5 50	English.....	0 65 0 75	Do Gaspé.....	0 33 0 35
(Dis. 20 per cent.)		Lion & Crown, Tin'd Sht's	24 gauge.....	Canada Kip.....	0 35 0 45	S. R. Pale Seal.....	0 47 0 50
Horse Shoes.....	3 10 3 25	Lead Pig, per 100 lbs.....	4 05 6 00	Hemlock Calf.....	0 50 0 60	Cod Liver Oil.....	6 80 0 85
Terms, 4 months, or 5 p. or 30 days.....	0 00 0 00	Sheet.....	4 25 0 00	" Light.....	0 40 0 45	Lard Oil, Extra.....	0 62 0 75
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	Shot per 100 lbs.....	5 55 5 75	Leather Board, Canada.....	0 14 0 18	No. 1.....	0 55 0 65
<b>Galvanized Iron:</b>		Lead Pipe.....	5 00 0 00	Enameled Cow, per ft.....	0 15 0 16	Linseed Raw.....	0 55 0 00
Morwoods Lion, No. 28.....	0 06 1 07	Zinc: Sheet.....	0 00 5 00	Pebble Grain.....	0 10 0 14	" Boiled.....	0 58 0 00
D. McC. & Co.....	0 06 1 07	" Spolter.....	4 75 0 10	Small.....	0 18 0 24	Hive, Pure.....	1 00 1 10
Queen's Head, or equal.....	0 05 0 00	Seyna Iron—Chairs.....	00 00 18 50	Splits, Light & Medium.....	0 17 0 24	" Machinery.....	0 95 1 00
Common.....	0 05 0 00	Machinery scrap.....	17 00 17 50	Splits, Heavy.....	0 15 0 20	" Extra, qt., p case.....	3 00 3 25
Pig Iron: Siemen No. 1.....	0 00 19 00	Powder: Canada Blasting.....	3 00 3 50	" pts do.....	2 40 2 60	" pts do.....	2 70 3 00
Coltness.....	21 00 0 00	F F F F.....	4 75 5 00	" Lucas, Flasks.....	6 50 0 00	Spirits Turpentine, brls.....	0 57 0 58
Caldor.....	21 00 0 00	Barbed wire, per lb 'Gal'.....	0 06 0 00	Coal Oil:		Car Lots Store, [2 p.c. off]	0 00 0 13
Langlois.....	29 50 0 00	" Paint'.....	0 05 0 00	Broken lots.....	0 00 0 18 1/2	Am. in car lots.....	0 00 0 21 1/2
		" No. 8.....	0 00 2 20	" 5 to 10 bbls.....	0 22 0 23 1/2	" single bbls.....	0 00 0 23 1/2
		" No. 9.....	0 00 2 35	Benzine.....	0 12 0 13		
		" No. 10.....	0 00 2 50				

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



**OUR LATEST ARRIVALS** from Paris. Vienna, New York and Philadelphia, consisting of the latest designs in FANCY PARLOR FURNITURE, suitable for Wedding and Birthday Presents, samples of which are now on view in our 4 large Show Windows, and a complete assortment in our second flat of Show Rooms, with the very nicest assortment of Parlor Suites in odd pieces of 5, 8 and 7 pieces, with a full stock of very nice serviceable Parlor Suites in Hair Cloth and Raw Silk, from \$33, \$35, \$40, \$45, \$50, \$75, and a very nice suite for \$100, sold at \$150 a year ago. Chamber Suites from \$15 up to \$1,500, and a complete stock of every article of furniture in general use, at the oldest, largest and acknowledged cheapest Furniture Store in the city, quality considered.

**OWEN MCGARVEY & SON,**  
Corner of Notre Dame and McGill Streets,  
**MONTREAL.**

**BUCK'S STOVE WORKS, BRANTFORD, ONT.**

Eastern Agency, 422 St. Paul Street, Montreal,

J. H. HANSON, Manager.

MANUFACTURERS OF THE "GARNET" HOT AIR FURNACE.

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. Those advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

Prices and discounts furnished to the trade on application.

**D. NICOLSON,**

MANUFACTURER OF

**Sofa, Chair and Rocker Springs**

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches, 14 to 25.....	50ft. 100ft. 1 40 1 45	<b>Timber, Lumber, &amp;c</b>		Bright Smoking, 3's & 6's	0 50 0 52	Claret cases .....	3 00 & up
United inches 26 " 40.....	1 50 1 55	Ash, 1 to 4 in., M .....	20 00 25 00	Do Fancy.....	0 49 0 62	Class Claret of gd. brands	7 50 18 00
" 41 " 50.....	3 33 3 40	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ob & sm	0 80 0 90	Tarragona Ports, imp ga	1 15 1 30
" 51 " 60.....	3 55 3 65	Basswood.....	18 00 20 00				
<b>Paints, &amp;c.</b>		Walnut, per M.....	60 00 100 00	<b>Wines, Liquors, etc.</b>		<b>Burgundy</b>	
W Lead pure, 50 to 100lb kgs	5 50 6 00	Butternut, per M.....	30 00 40 00	Ale English..... qts.	2 40 2 45	Still, Case.....	10 00 23 00
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.	00 06 00 10	Domestic..... qts.	0 85 1 25	" Sparkling.....	16 00 17 50
" No. 2.....	4 50 5 00	Cedar, flat, lineal foot.....	00 04 00 06	" "..... qts.	0 60 0 75		
" No. 3.....	4 00 4 50	Cherry, per M.....	70 00 100 00	Can. Spirits, Imp. gallon.		Paid Bond.	
White Lead, dry.....	5 25 5 50	Elm, soft, 1st.....	15 00 17 00	Alcohol..... 65 O. P.	1 60 1 65	Pure Spirits..... 65 "	3 15 3 99
Rod Lead.....	4 25 5 75	Elm, Rock.....	25 00 30 00	" "..... 50 "	0 85 1 25	" "..... 25 U. P.	2 95 1 05
Venetian Red, Eng' h.....	1 50 1 75	Hemlock, M.....	9 00 10 00	Porter: Dublin..... qts.	2 40 2 45	Family Proof.....	1 70 0 60
Yol. Ochre, French.....	1 25 3 00	Maple, hard, M.....	25 00 35 00	" Rye..... qts.	1 60 1 65	Old Bourbon.....	1 60 0 55
Whiting, London, Washed	0 50 0 60	Soft, do.....	16 00 25 00	Domestic..... qts.	0 00 1 15	" ".....	1 59 0 55
" Paris.....	1 15 1 25	Pine, clear, M.....	35 00 40 00	" "..... qts.	0 70 0 00	" ".....	1 59 0 55
Portland Cement, bri.....	2 75 3 00	2nd. quality, do.....	25 00 30 00	Brandy: Henessey's..... gal.	6 00 6 25	Old Rye..... 4 years old	1 81 0 75
Roman.....	1 15 1 25	Shipping Culls.....	14 00 16 00	" "..... case	0 00 12 00	" "..... 5 "	1 91 0 85
Domestic Broken Sheet.....	0 12 0 14	Mill do.....	8 00 10 00	Jules Duret & Co... gal.	4 00 5 25	" "..... 7 "	2 01 0 95
French, T. F. Casks.....	0 12 0 13	Lath, M.....	1 50 1 60	" "..... case	10 00 16 00	20 to 100 cases, net cash	
" Brfs.....	0 13 0 14	Spruce, 1 to 2 in., M.....	10 00 13 00	Cheaper shippers..... gal.	3 75 4 25	100 to 200 " 2 1/2 p c off	
American White, Brfs.....	0 18 0 22	Shingles, 1st qual.....	3 00 3 25	" "..... case qts.	7 00 9 50	200 cases and over 5 p c off	
		2nd.....	2 00 2 25	Irish Whiskey:—Roe's ca.	9 00 9 50		
		<b>Tobacco (in Bond.)</b>		Scotch.....	6 00 8 00	<b>Wool.</b>	
		Black, Chewing, in boxes.	0 17 0 23	Jamaica Rum, 16 O. P., per	4 00 4 50	Fleece.....	0 21 0 23
		in caddies.....	0 16 0 19	imp. gal.....	3 50 4 00	Pulled, unsorted.....	0 22 0 24
		Mahoganies, Smoking.....	0 22 0 28	Demarara Rum..... 16 O. P		" Extra Super.....	0 26 0 27
		Do Chewing.....	0 23 0 24	Holland Gin:..... imp gal	2 50 2 60	" B Super.....	0 22 0 23
		Bright Smoking.....	0 27 0 31	" "..... Red cases	5 60 8 70	" C.....	0 00 0 00
		Fancy Bright Smoking.....	0 34 0 39	Champagne		Black.....	0 21 0 00
		Solace, Common.....	0 16 0 22	Dry.....	25 00 28 00	Natal.....	0 17 0 19
		Solace Fair to good.....	0 25 0 30	Sherries, Ivisons.....	1 95 0 00	Capo.....	0 14 0 17
		[Duty Paid.]		Ports, T. G. Sandeman.....	2 25 7 00	Australian.....	0 16 0 23
		Black, Chewing, boxes 12's	0 41 0 46	Graham's ditto.....	2 30 6 50		
		Do Navy, Cads, 3's & 6's	0 46 0 00				
		& 12's.....	0 46 0 00				
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

Retailers will please bear in mind that the above quotations apply only to large lots.

# What Everybody Needs

## — IS — Health, Strength and Vigor

And the best means of securing these benefits is by taking regularly

JOHNSTON'S



FLUID BEEF

### THE GREAT STRENGTH GIVER.

It makes a WARMING, INVIGORATING and PALATABLE BEVERAGE.

DAWES & CO.,  
Brewers & Malsters

INDIA PALE and XX MILD ALE.  
EXTRA and XXX STOUT PORTER.  
(In Wood and Bottle.) Families Supplied.  
SAND PORTER, Quarts and Pints.

Office: 521 St. James Street West  
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Orders received by Telephone.



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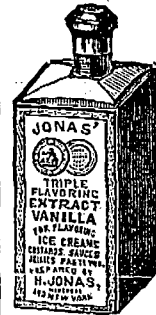
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Manufacturers Ginger Ales, Soda Waters, all kinds; bottled Pine Apple Cider. Standard Nerve Food. Sole agent St. Leon Mineral Water,  
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**St. Lawrence Canals.**

**NOTICE TO CONTRACTORS.**

**S**EALD TENDERS, addressed to the undersigned and endorsed "Tender for the St. Lawrence Canals," will be received at this office until the arrival of the eastern and western mails on **TUESDAY**, the 23rd day of **SEPTEMBER** NEXT, for the construction of two locks and the deepening and enlargement of the upper entrance of the Galops Canal. And for the deepening and enlargement of the summit level of the Cornwall Canal. The construction of a new lock at each of the three interior lock stations on the Cornwall Canal between the Town of Cornwall and Maple Grove; the deepening and widening the channel way of the canal; construction of bridges, etc.

A map of each of the localities together with plans and specifications of the respective works, can be seen on and after **TUESDAY**, the 11th day of **SEPTEMBER** NEXT, at this office for all the works, and for the respective works at the following mentioned places:—

For the works at Galops at the Lock-keeper's House, Galops. For deepening the summit level of the Cornwall Canal, at Dickenson's Landing; and for the new locks, etc., at lock-stations Nos. 18, 19 and 20, at the Town of Cornwall. Printed forms of tender can be obtained for the respective works at the places mentioned.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same and further a *bank deposit receipt* for the sum of \$6,000 must accompany the tender for the Galops Canal Works, and a *bank deposit receipt* for the sum of \$2,000 for each section of the works on the summit level of the Cornwall Canal; and for each of the lock sections on the Cornwall Canal a *bank deposit receipt* for the sum of \$4,000.

The respective *deposit receipts*—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,  
Secretary.

Department of Railways and Canals,  
Ottawa, 8th August, 1888.

**JAMES GUEST,**  
Commission Merchant

—AND—  
General Agent,

27 & 29 St. Sacramento St., MONTREAL.

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- Renaudin, Bollinger & Co., Ay, Champagne.
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- Hlers & Bell, Liverpool. (Export Bottlers).
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- George Roe & Co., Dublin, celebrated old Irish Whiskies.
- James Watson & Co., Dundee, fine old Scotch Whiskies.



**Sault Ste. Marie Canal**

**NOTICE TO CONTRACTORS.**

**S**EALD TENDERS addressed to the undersigned and endorsed "Tenders for the Sault Ste. Marie Canal," will be received at this office until the arrival of the eastern and western mails on **TUESDAY**, the 23rd day of **October**, next, for the formation and construction of a Canal on the Canadian side of the river, through the island of St. Mary.

The works will be let in two sections, one of which will embrace the formation of the canal through the island; the construction of locks, etc. The other, the deepening and widening of the channel-way at both ends of the canal; construction of piers, etc.

A map of the locality, together with plans and specifications of the works, can be seen at this office on and after **TUESDAY**, the 9th day of **October**, next, where printed forms of tender can also be obtained. A like class of information, relative to the works, can be seen at the office of the Local Officer in the Town of Sault Ste. Marie, Ont.

Intending contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits.

In the case of firms, there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same; and further, a *bank deposit receipt* for the sum of \$21,000 must accompany the tender for the canal and locks; and a *bank deposit receipt* for the sum of \$7,500 must accompany the tender for the deepening and widening of the channel-way at both ends, piers, etc.

The respective *deposit receipts*—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The deposit receipt thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tenders.

By order,

A. P. BRADLEY,  
Secretary.

Department of Railways and Canals,  
Ottawa, 8th August, 1888.

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Company of Canada.

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C. F. SISE, - - - Vice-President.  
O. P. SOLATER, - - - Sec.-Treasurer

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at  
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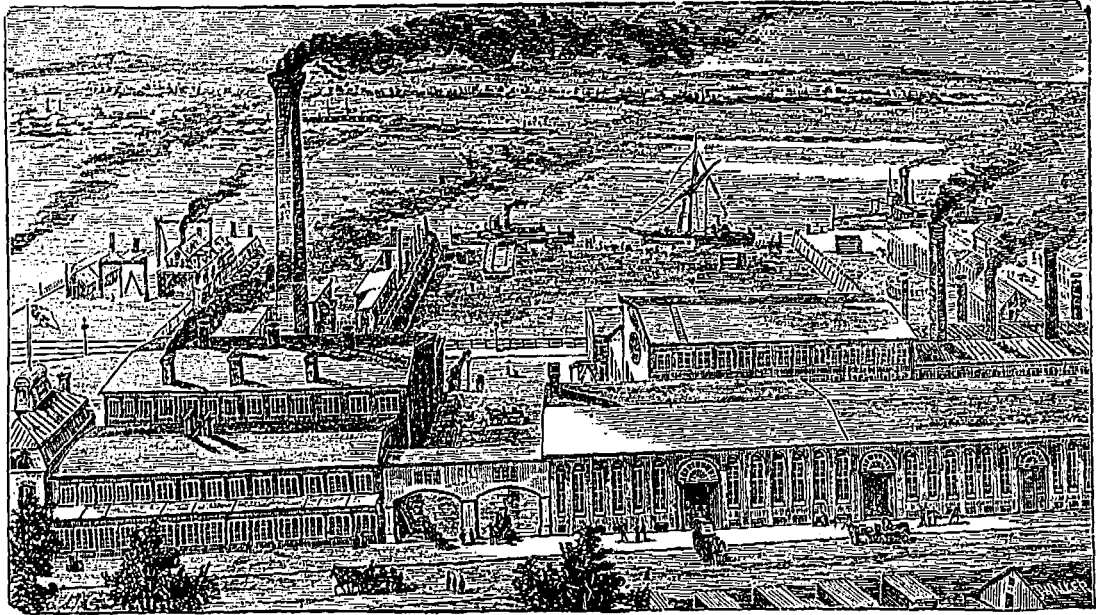
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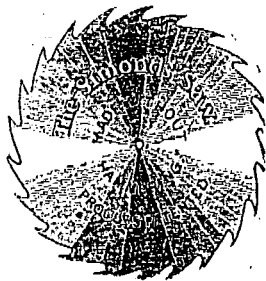
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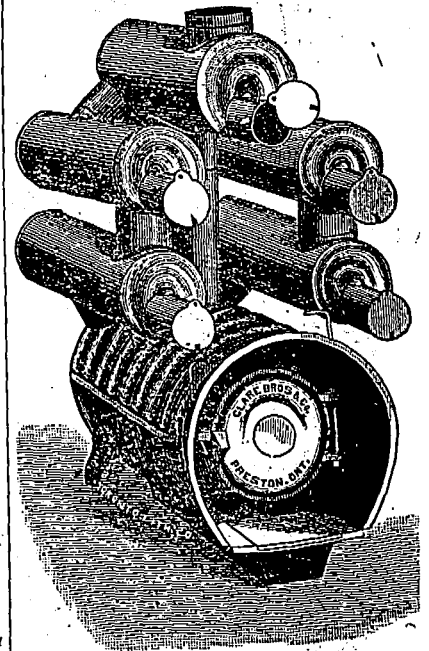
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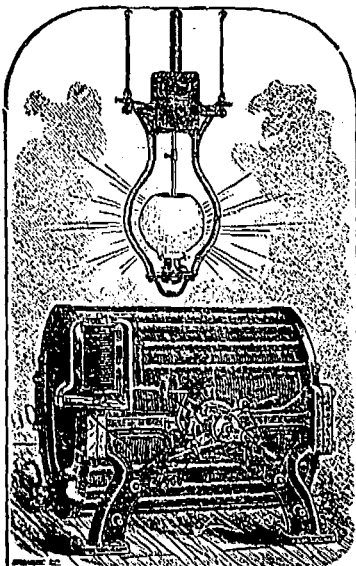
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 Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

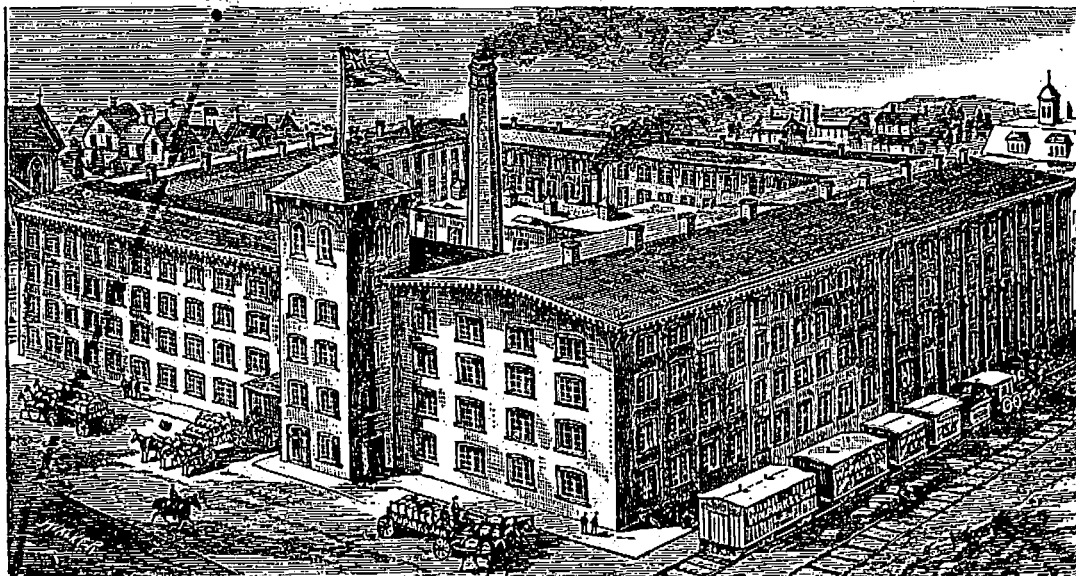
MEDICAL FACULTY, MCGILL UNIVERSITY,  
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Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

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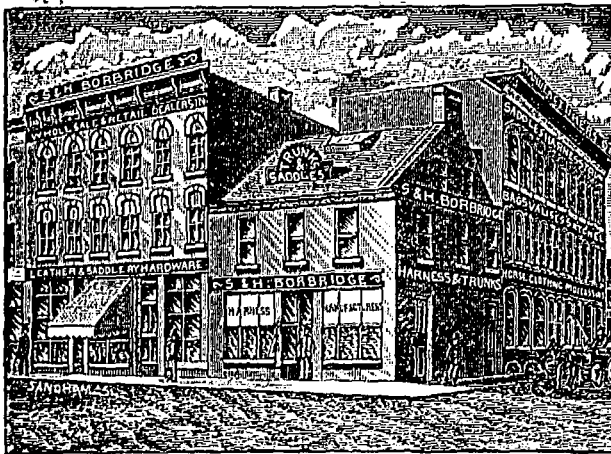
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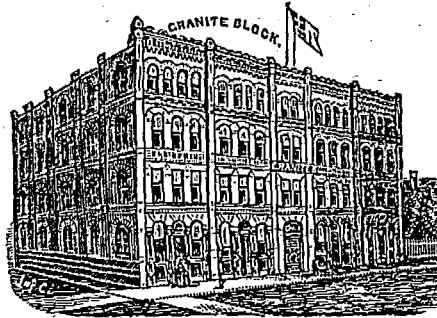
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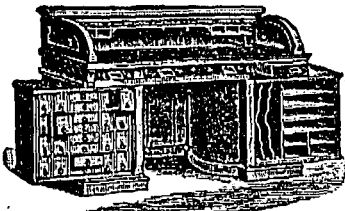
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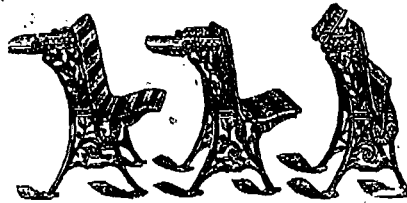
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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Sept. 18, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	103
Canada Life	2,500	7-6mos.	Feb...Aug	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos.	Mar.88,y'ly	85	7 1/2	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	245
Western Assurance	25,000	4-6mos.	Jan...July	40	20	136
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'ly 18Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'ly 18Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 3, 1888.

					Market value p. d up share.
British and Foreign Marine	50,000	50	20	4	£227 1/2 £23 1/2
Caledonian	..	..	..	..	£25 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£23 1/2
Edinburgh Life	5,000	10	100	15	£45
Fire Insurance Association	100,000	5	£10	£2	2s 6d 7s 6d
Glasgow & London	..	..	..	..	20s. 30s
Guardian Fire and Life	20,000	13	100	50	£77 £79
Imperial Fire	12,000	£7 p. sh.	100	25	£157 £161
Lancashire Fire	100,000	30	20	2	£6 2s 6d £6 3s 9d
Life Association of Scotland	10,000	15	40	8 1/2	£39 1/2
London Assurance Corporation	35,802	48	25	12 1/2	£54 £56
London & Lancashire Life	10,000	10	10	1 7-20	£11 16s 3d £11 18s 9d
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£34 18s 9d £35 1s 3d
Northern Fire & Life	30,000	70	100	5	£56 £57
North Brit. & Merc. Fire & Life	40,000	56	50	6 1/2	£44 £44 1/2
Phoenix Fire	5,722	£21 p. s.	..	..	£250 £260
Queen Fire & Life	200,000	30	10	1	77s 6d
Royal Insurance Fire & Life	100,000	60	20	3	£40 £40 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	35s 35s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£19 11s 3d
Standard Life	10,000	58 1/2	50	12	55 1/2 55 1/2
Star Life	4,000	5	25	1 1/2	£100 1 £20

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Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,191 "
Revenue—Fire Branch	1,185,865 "
do Life and Annuity Branches	551,307 "

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**FIRE AND LIFE.**  
 Liability of Shareholders Unlimited.

CAPITAL	\$10,000,000
RESERVE FUNDS	10,624,435
LIFE FUNDS	16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

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 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.  
 CHIEF AGENT,  
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**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1829.  
 CAPITAL, - - £1,000,000 STG.  
 CHIEF AGENTS:

MONTREAL. { OWEN MURPHY, M.P.P.  
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)**

FOUNDED 1808.  
 CAPITAL, - - £1,200,000 STG.  
 JOINT MANAGERS:

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**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.  
 M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.  
 Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
 Total Assets ..... 34,472,705 | Deposit with Dom. Govt. 125,000  
 (Market value)  
 WALTER KAYANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance COMPANY.**

ESTABLISHED 1818.  
 Government Deposit, \$75,200.00  
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Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
LIFE and FIRE.

Invested Funds, - - - - - \$38,814,254  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:  
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Vice-President and Managing Director:  
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The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over nineteen thousand losses and has contested but eleven claims at law in 16 years for nearly one million dollars. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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The Oldest and Most Reliable China House in Canada.

Offices & Sample Rooms: - - - - -  
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INS. CO.

H. J. MUDGE, - - Chief Agent.

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Fire Insurance Com'y of London.

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.

Occupancy 1st May, 1889.

Apply at 6 Hospital Street,

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FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00  
No. of Policies in force Jan. 1st, 1887..... 11,997  
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FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

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FIRE INSURANCE COMP'Y.  
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00

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Insurance.

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ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000  
Deposit with Government, 50,000

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**Insurance.**

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## NEW YORK LIFE

**Insurance Co'y,**  
They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30	\$3,515 10	\$8,500 00
" " .....	40	5,137 40	9,760 00
" " .....	50	7,966 90	12,150 00
20-Year Endowm't..	30	10,126 00	24,400 00
" " ..	40	10,666 80	20,260 00
" " ..	50	12,163 70	18,530 00
15-Year Endowm't..	30	14,992 60	36,250 00
" " ..	40	15,581 00	29,000 00
" " ..	50	17,182 00	26,200 00

The Tontino Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

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Head Office: 23 St. John St., Montreal  
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**Insurance.**

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## Assurance Co. of London, Eng.

ESTABLISHED 1847.

**Accumulated Funds,**  
over - - - - - **\$5,000,000**  
**Annual Income over - - - - - 1,000,000**  
**Canadian Investments, over 600,000**

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**\$1.00 Cash deposited with Canadian Government for every dollar of liability.**

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## Assurance Company,

**FIRE AND MARINE. INCORPORATED 1851.**

Capital and Assets, - - - - - \$2,359,054 40  
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

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**A. M. SMITH, President. Jas. BOOMER, Secretary.**  
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## Confederation Life Association.

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*Its Progress has been unexampled in the history of Insurance in Canada.*

*Its Policies are indisputable after three years and non-forfeitable after two years.*

*Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.*

*Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.*

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