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## THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 156

MONTREAL, WEDNESDAY, DECEMBER 6 1899.

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### Montreal Stock Market.

VIRTUE STILL ADVANCES — 30,000 OF PAYNE SOLD — MONEY SITUATION UNCHANGED — MANY RECESSIONS AT MORNING SESSION.

Montreal, Dec. 6.

There was no want of selling orders this morning. For the most part each of these stopped with a few sales on declining values. Some of the stocks might have been expected to sell higher, but did not, as for instance Commercial Cable. At the special meeting of the stockholders of the Commercial Cable Co., it was voted to increase the capital stock of the company from ten to fifteen millions. No other business was transacted. It announces also a reduction of five cents per word on messages via Bermuda to the West India Islands, except Jamaica and Porto Rico. It weakened 2 cts to 193 on sales amounting to 235 shares, and closed even weaker.

One thousand seven hundred of Virtue were bought up at 1½ advance. This stock with Bell Telephone, which gained ¼, were the only two stocks to advance in price at the morning session.

Gas, Merchants' Bank, Canadian Pacific, and Republic were unchanged.

The rest of the list sold from ¼ to 5 lower. Richelieu and Ontario for the first time in two or three days weakened ¼ on one transaction. Halifax Ry. sold lower by the same fraction.

Molson's Bank Rights at 8 were ¼ lower. Toronto Railway on a hundred shares lost ½. Payne was a loser to the same amount on two deals in which 30,000 shares changed hands. No significance can be attached to these recessions of ¼, as Toronto for the month of November has a small increase, and Payne's prospects are if anything better.

Twin City was 1 lower, Royal Electric 1½ lower, Dominion Coal 2½ lower, Mont-

real Telegraph lower, Bank of Montreal ¼ lower, Halifax Heat and Light Bonds 5 lower.

The opening of the case between the Royal Electric and the Chambly Power directors was for today. This probably interfered with Electric stock's activity. The market was unquestionably weaker this morning session than it has been for nearly a fortnight. There was more business, it is true, but there were recessions in the great majority of the securities traded in

Cripple Creek gold mining companies have paid in dividends to date over \$9,500,000.

Refined sugar to the amount of 4 million pounds valued at \$150,000 has been sent to British North America from the American Sugar Refining company principally. This company has, it is said, established a permanent trade in Canada.

It is reported at Buffalo that franchises have been granted by the American and the Canadian Governments for a new bridge over Niagara river. This proposition is to bridge the river at the upper end of Grand Island and from the American shore run a railroad across Grand Island to a point south of Eagle Park, where a bridge would connect with the Canada shore, whence the road would be built to Welland, 23 miles from Buffalo. This plan would permit of connecting the Grand Trunk, Toronto, Hamilton and Buffalo, Michigan Central and Wabash with the New York Central, the Erie, the Lackawana and the Lehigh Valley. The Canadian Pacific has a line projected to run from Woodstock, Ont. to Welland and Niagara Falls, and it could be connected with the proposed international line at Welland.

#### CABLE'S DIVIDEND.

The Quarterly Rate and a Bonus of One Per Cent Declared—The Issue of New Stock.

New York, Dec. 5.—At a meeting of the Board of Directors of the Commercial Cable Company, held here today, the regular quarterly dividend of one and three-quarters per cent, and a bonus of one per cent, was declared. The transfer books will be closed on December 22nd, and reopened January 2d.

New York, Dec. 5.—The directors of the Commercial Cable Company today formally resolved to offer \$3,333,300, of the authorized increased capital stock to the shareholder for every three shares owned by each stockholder at the close of the books on January holders at par, at the rate of one new share 20th next. A circular setting forth the conditions of subscription, accompanied by the required subscription blank, has been mailed to each shareholder.

#### MORNING SALES.

Can. Pac.—25, 94½.	25, 94½.
R & O.—50, 113½.	
Roy. Elec. x-d—25, 184½.	25, 183½.
350, 183.	
Com. Cable—225, 192½.	12, 193.
Halifax Ry.—25, 99½.	
Mont. Teleg.—10, 176.	
Tor Ry.—25, 109½.	75, 109.
Virtue—9000, 57½.	4000, 57.
4000, 56½.	
Bell Tel.—25, 193.	31, 192.
Mont. Gas—50, 192.	
Payne—20,000, 110.	10,000, 109½.
Mchts Bank—25, 165½.	
Halifax Ht. Lt. Bds.—2000, 72	
Twin City—25, 68.	
Republic—5000, 115.	
B. of Toronto—1, 240.	...
B. of Montreal—50, 260½.	
Mols. Rights—85, 8.	
Dom. Coal Com.—30, 50.	

#### AFTERNOON SALES.

Can. Pac.—25, 94½.	25, 94½.
Roy. Elec x-d—325, 182½.	225, 182.
182½, 75, 181½.	175, 181½.
Dul. Com.—50, 6½.	
Tor. Ry.—75, 109.	
Bell Tel.—34, 191.	
R & O.—25, 113½.	
Payne—500, 108.	
Virtue—9000, 56½.	
Mont. St. Ry.—50, 311.	50, 311½.
Twin City—125, 68.	
Mchts Bank—100, 7½.	4, 7½.
Mchts Bank—2, 166.	5, 165.

#### STRAWS.

A Chinese ship brought 1,500,000 pounds of tea to New York on Monday.

**MONTREAL MINING EXCHANGE**

**VIRTUE LEADS, SELLING AT 57½ - BIG THREE FIRM - MONTREAL-GOLD FIELDS.**

Montreal, Dec 6.

The market was perhaps not quite so satisfactory today as it was yesterday, although there were decidedly strong features in it. Some of the higher-priced stocks were however, heavy, the undertone being not quite so good.

Payne was offered at 111, buyers were only offering 109, the demand being a little off color. Republic also sold at 115 and was freely offered at 115. This is at a recession of a point since the last sale, a broken lot sold at 114.

Canadian Gold Fields was not very buoyant, it sold repeatedly at 7½ to the amount of 4000 shares.

Among the stronger stocks were Virtue Big Three and Montreal Gold Fields. Virtue led off with an easy first selling freely at 57½ and remaining strong at this figure, it seems as though it had plenty of strength left to carry it higher yet, although it has had a fairly large advance, and there is no doubt many are willing to realize and take their profits. Sales amounting to nearly 5000 shares were placed this morning, the closing quotations being 57½-57.

Big Three also engaged a certain amount of attention, in fact, it seems daily to be gaining in favor as well as value, it sold repeatedly this forenoon at 12½.

There was a slight recovery in Montreal Gold Fields which sold at 10 cents for sales amounting to 2500 shares; it sold yesterday at 8½ and 9 cents, which was a gain on sales previously made.

Slocan Sov. remained firm, being bid for at 32½ and 33, no sales however, were recorded.

Talk on the Evening Star is decidedly bullish, since the changing of ownership and reorganization. The Spokane capitalists who are now in control intend to vigorously push development work, the mine itself is on the summit of Monte Christo mountain, and is already partially developed having shipped 1000 tons of ore this year. It is now to be equipped with the newest machinery and opened up in proper shape.

**MORNING SALES.**

Virtue—4850, 57½. 650, 57.  
Can. G. Fields—1000, 14.  
Mont. G. Fields—2500, 10.  
Republic—100, 114. 500, 115.  
Big Three—1500, 12½.

**AFTERNOON SALES.**

Mont.-London—1100, 41. 500, 40½. 500, 40  
Knob Hill—10, 84.  
Deer Trail No. 2—500, 17. 6500, 16½.  
Republic—200, 115. 300, 115½.  
Virtue—2000, 57½. 650, 57.

**TWIN CITY RAPID TRANSIT CO.**

Total for Oct. \$226,384.90.....Inc.....\$40,196.15  
Year to Nov.....\$2,041,973.08.....Inc. \$261,470.53  
For week ending ..... Compared with last year  
Nov. 7; \$47,524.15.....Inc., \$ 6,267.55  
" 14; 46,832.70....." 5,264.64  
" 21; 50,819.20....." 8,721.6

**DULUTH EARNINGS.**

1st week Nov. 1899 ..... \$53,644  
1st week Nov. 1898 ..... 34,505  
Increase ..... \$ 19,139  
From Jan. 1 1899 ..... \$2,039,324  
From Jan. 1 1898 ..... 1,564,570  
Increase ..... \$ 474,754

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 3035, Bell Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 2		Dec. 4		Dec. 5		Dec. 6	
1.00 Payne xd.....	1.13	1.11	1.12	1.10	1.12½	1.10	1.10	1.07½
1.00 War Eagle xd.....	2.85	2.74	2.85	2.74	2.85	2.77	2.84	2.70
1.00 Republic xd.....	1.15½	1.13	1.15½	1.12½	1.17	1.15½	1.15	1.12
1.00 Virtue.....	.51	.50½	.51	.50	.56½	.55½	.57½	.56½
.24 Montreal-London xd.....	.41½	.40½	.41	.40½	.41½	.40½	.41	.40
1.00 Big Three.....	.11½	.11	.12	.11	.15	.11½	.12½	.11½
1.00 Brandon & G'd'n Crown	.30	.28	.29½	.28½	.30	.27½	.30	.27
1.00 California.....	.13	.12	.13	.12	.13	.11½	.13	.12
.10 Canada Gold Fields Syn..	.08	.07½	.08	.07	.08	.07	.07½	.07
5.00 Cariboo Hydraulic.....	1.02	....	1.02	....	1.02	....	1.02	....
1.00 Evening Star.....	.10	.05	.09½	.06	.00½	.05	.10	....
.25 Fern.....	.05	.04	.05	.04	.04	.03½	.09	.03
1.00 Gold Hills Developing...	.08	.04	.06½	.03½	.08	.04	.06	.03½
1.00 Iron Colt.....	.20	.08	.20	.08	.20	.08	.20	.08
1.00 Knob Hill.....	.90	.84	.87	.81	.80	.83	.84	.80
1.00 Monte Christo Con.....	.08	.07	.07½	.06	.07½	.06½	.08	.06½
.25 Montreal Gold Fields....	.09	.07	.09	.07½	.09	.09½	.10	.09
1.00 Noble Five.....	....	....	.19	....	.18	.12	.10	.09
.10 Novelty.....	.03	.01	.02½	.01½	.02½	.01½	.02½	.02
1.00 Old Ironsides.....	1.08	1.02	1.07	1.02	1.07	.99	1.08	1.00
1.00 Virginia.....	.03	.05	.09½	.05	.08½	.05	.09½	.05
1.00 Rambler Cariboo.....	....	....	.57½	....	....	....	....	....
1.00 Bullion.....	.55	.40	.55	.40	.55	.40	.55	.40
1.00 Decca.....	.19	.14	.19	.13½	.17½	.16½	.19	.15
1.00 Morrison.....	.10½	.08	.12	.08	.10½	.08	.12	.08
1.00 Golden Star.....	.33	.31	.32	.31	.31½	.31½	.33	.31
1.00 Slocan Sov.....	.32½	.32	.32½	.32	.33	.32½	.35	.32
1.00 Fontenay G. M. Co.....	.18	....	.16½	....	....	....	....	....
1.00 Rathmullen.....	.08	.07	.08	.07	.08	.07	.08½	.07
1.00 Winnipeg.....	.33	.28	.34	.29	.34	.29½	.33	.27
1.00 Dardanelles.....	.12	.11	.12½	.11	.12½	.11	.12½	.11
1.00 Deer Trail No. 2.....	.17½	.16½	.17½	.17	.17	.16½	.17	.16½
1.00 North Star.....	1.05	.51½	1.05	....	1.05	....	1.05	....
1.00 Kenneth.....	....	....	....	....	....	....	....	.10

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.50 to 12.30; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Nov. 30.		Dec. 1.		Dec. 2.		Dec. 4.		Dec. 5.		Dec. 6.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	Dec.	\$200	5	Bank of Montreal	260	260	260	260	260	260	260	260	260	260	260	260
6,000,000	2,800,000	"	100	3½	Merchants B'k of Can	170	165	170	165	*170	165	170	165	170	165	167½	165
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	148	148	*148	147½	148	148	148	148	148	148	148	148
1,866,666	1,460,000	April	£50	2½	British North America	127	125½	127	125½	120	128	124½	127	127½	126	124½	126
2,500,000	700,000	Dec.	\$100	3	Quebec Bank	*125	125	*125	125	*125	125	125	125	125	125	125	*125
2,000,000	1,800,000	"	100	5	Bank of Toronto	244	244	244	242	242	244	244	244	244	244	244	242
2,000,000	1,623,000	April	50	*4	Molsons Bank	216	214	*206	214	206	300	200	200	200	200	200	200
2,235,385	1,485,600	Dec.	100	*4	Imperial Bank	216	215	221	217	217	215½	215½	215½	215½	215½	215½	215½
1,560,680	1,215,510	"	100	4	Ottawa	192	192	192	192	192	192	192	192	192	192	192	192
1,000,000	600,000	"	50	4	Standard	192	192	192	192	192	192	192	192	192	192	192	192
1,752,250	2,005,601	"	100	4	Bank of Nova Scotia	220	220	220	218	220	225	218½	220	218	225	218	218
1,933,520	1,577,492	"	100	3½	Merch'ts Bk. of Halifax	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	450,000	"	60	3	Union Bank of Canada	*120	120	120	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Feb.	50	3q	Dominion Bank	271	270½	270	270	273	272½	270	268	270	268½	270	268½
1,500,000	850,000	Dec.	50	3½	Eastern Townships Bk	155	155	155	155	155	155	155	155	155	155	155	157
1,498,850	1,000,000	Feb.	100	4	Hamilton	192	193	193	193	198	195	191	191	191	191	191	191
1,200,000	150,000	May	30	3	Banque Nationale	146	146	146	146	146	146	146	146	146	146	146	146
1,433,560	565,000	Dec.	100	3½	Hochelaga Bank	*146	146	146	138	*139	145	146	146	146	146	146	146
1,000,000	110,000	"	100	2½	Ontario Bank	130½	130½	130½	130½	131	131	131	131	131	131	130½	130½
338,239	118,000	"	100	3½	Western Bk of Can.	111	111	111	111	111	111	111	111	111	111	111	111
500,000	265,000	"	25	3	Jacques Cartier Bank	111	111	111	111	111	111	111	111	111	111	111	111
829,820	70,000	"	6	6	Traders	111	111	111	111	111	111	111	111	111	111	111	111
500,000	600,000	"	4	4	Bank of New Brun'sk.	140	140	140	140	140	140	140	140	140	140	140	140
180,000	140,000	"	2½	2½	People's Bk do	130	130	130	130	130	130	130	130	130	130	130	130
200,000	45,000	"	2½	2½	St. Stephen's Bk.	130	130	130	130	130	130	130	130	130	130	130	130
2,919,898	486,696	"	3½	3½	Bk of British Columbia	130	130	130	130	130	130	130	130	130	130	130	130
48,666	18,000	"	3½	3½	Summerside Bank	130	130	130	130	130	130	130	130	130	130	130	130
200,020	65,000	"	4	4	Merchants Bk of P. E. I.	130	130	130	130	130	130	130	130	130	130	130	130
<b>MISCELLANEOUS</b>																	
65,000,000		April	\$100	2	Canadian Pacific Ry.	94½	94½	95	94½	95	94½	94½	94	94½	94½	94½	94½
12,000,000		"	100	.....	Duluth S.S. & Atlantic	7½	7½	7½	7	7½	7½	7	7	7	6½	7	6½
10,000,000		"	100	.....	Duluth S.S. & Atlantic pr	17	16½	17½	17	17½	17	17	16½	17	16	17	15
10,000,000	2,608,329	Jan.	100	*1¼q	Commercial Cable	193½	192	194	192	194	190	194	190	194	191½	194	191
2,000,000		"	40	2q	Montreal Telegraph	180	175	180	175	180	175	177½	175	177½	175	178	175
1,060,000		"	1¼q	.....	Donn Telegraph Co.	183	183	183	183	183	183	183	183	183	183	183	181
1,350,000		May	100	3	Rich. & Ont. Nav. Co.	113	112	113½	112	113½	111½	114½	114½	114	113½	113½	113
4,800,000	334,247	Feb.	50	2½q	Montreal Street Ry Co.	313	312	312	311	312½	312	313½	313½	314	313	312	311
15,010,000		Jan.	100	1	New Montreal Street	68½	68½	69	68½	69½	69½	69	69	69	68½	68½	68½
2,997,704		April	40	6	Twin City	193	191½	191½	191½	192½	192	192½	192	191	190	192	190
1,760,000		"	1	1¼m	Montreal Gas Co.	281	276	283	277	280	275	280	277½	285	276	279½	271
452,000		"	1¼m	.....	War Eagle	39½	38	41	40	40½	40	42	41	40½	41	40	40
2,250,000		"	1.60	.....	Mont. & London M. Co.	52	50	51	49	53	47	55	50	58	55½	57½	56
2,500,000		"	100	.....	Virtue Consolidated	112	111	110½	110	110½	110	110½	110½	110	110	110	108
3,165,000	910,000	Jan.	100	2q	Payne Mining Co.	195	190	195	190	195	190	195	190	200	190	192½	190½
1,501,000		"	100	2q	Bell Telephone Co.	180	179½	180	179½	185½	184	185½	184½	185½	184½	181½	181½
6,000,000	814,254	"	100	1q	Royal Electric	110½	109½	110	109½	111	110	109½	109½	110	108	109	108½
800,000		"	100	1¼q	Toronto Street Ry	105	101	104	100	105	101	100½	99½	100	99	100	98
700,000		"	100	.....	Halifax Tram Co.	23½	23	24	23	25	21	23½	23	17½	10½	17½	12
3,500,000		"	100	1m	People's Heat & Light	115	114	115	114	115	114½	117	114	117	115	115	114
500,000		Jan.	100	1¼q	Republic	140	134	138	138	136	134	140	134	129	124	140	134
350,000		"	40	2q	St. John Railway Co.	120	117	122	117	119	117	119	117	185	185	185	185
5,642,925		"	100	.....	London Street Ry	55	60	55	57	56	56	55	58	58	58	58	55
1,467,684		"	100	.....	Can. N. W. Land Pfd.	54	52	54	52	54½	52½	53	52	53	52½	51	49
15,000,000		"	100	.....	Com.	120	118	120	118	120	118	120	118	120	118	120	117½
2,000,000		April	100	4	Dominion Coal Co. pr.	105	105	105	105	105	105	105	105	105	105	105	105
500,000		Dec.	100	6pa	Windsor Hotel	22	22	22	22	22	22	22	22	22	22	22	20
500,000		"	100	.....	Intercolonial Coal Co.	150	144	150	145	150	144	150	142	140	148	143	143
250,000		"	100	7pa	Do. prof. stor.	75	70	75	69	75	74	75	70	75	70	75	70
1,650,000		Dec.	100	2q	Merchants Cotton Co.	140	140	140	140	140	140	140	140	140	140	140	140
2,750,000		"	100	1q	Dominion Cotton Co.	104½	104½	104	103½	104	103½	104½	103½	104	103	103½	103
800,000		Feb.	100	4	Mont. Loan & Mort Co.	140	140	140	140	140	140	140	140	140	140	140	140
3,100,000		Dec.	100	1¼q	Western Loan & Tr.	30½	29½	30½	29	30½	29½	30½	29½	30½	29	30½	29
500,000	350,000	"	25	3½	Flemington Coal Co	150	150	150	150	150	150	150	150	150	150	150	150
414,800		Jan.	50	3	Diamond Glass Co.	150	150	150	150	150	150	150	150	150	150	150	150

\* And 1 p. c. bonus per annum

# NEW YORK STOCK MARKET.

DEC. 6, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	Company Name	CLOSING PR. \$S FROM NOV. 28 TO DEC. 5						TO-DAY'S PRICES			
High.	Low.				28	29	1	2	4	5	Open	High	Low	Close
230	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
45	33	20,237,000	.....	Am. Cotton Oil Co.....	.....	37	37	36	35	35	35	34	34	
182	123	36,988,000	3	" Sugar.....	.....	150	150	166	163	161	162	163	149	
15	4	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
72	38	21,000,000	.....	" S.W. Co.....	49	49	49	49	47	49	40	46	43	
52	31	28,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
229	88	21,000,000	1	" Tobacco.....	118	118	117	117	115	.....	115	115	113	
65	37	28,000,000	.....	Anaconda Copper.....	45	.....	.....	44	43	43	43	43	43	
24	17	120,000,000	.....	Atch. T. & S. Fe.....	23	23	23	23	22	22	22	22	22	
68	50	114,199,500	1	" " pfd.....	65	60	65	66	65	64	64	65	65	
61	43	25,000,000	2	Baltimore & Ohio.....	84	84	83	83	81	80	81	81	80	
2	2	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
187	75	29,500,000	.....	Brooklyn Rap. Tran.....	89	87	86	86	84	82	83	83	81	
63	42	28,000,000	1	O.C.O. & St. L.....	63	64	63	64	63	62	62	62	62	
99	84	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
70	50	15,000,000	1	Canada Southern.....	.....	.....	54	53	54	.....	53	53	53	
31	23	60,633,400	1	Chesapeake & Ohio.....	30	30	31	30	30	30	30	30	30	
20	13	21,232,500	.....	Chicago & Great Western.....	14	14	14	14	14	14	14	14	14	
149	124	90,282,900	1	" B. & Q.....	133	133	133	134	132	132	132	133	131	
136	120	48,782,600	2	" Mill. & St. P.....	124	124	124	125	123	123	123	123	122	
122	107	50,000,000	1	" R. I. & Pacific.....	113	113	113	113	112	112	112	112	111	
172	141	39,116,300	2	" & Northwest.....	.....	.....	168	.....	.....	.....	107	168	168	
194	188	22,396,800	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
60	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
223	163	39,078,000	2	Consolidated Gas.....	191	191	192	191	190	192	191	192	191	
65	36	30,000,000	.....	Continental Tobacco.....	42	42	41	41	39	39	39	40	38	
125	100	35,000,000	1	Delaware & Hudson.....	121	120	.....	120	120	120	120	120	118	
194	157	28,200,000	1	Del. Lack. & Western.....	189	189	180	188	187	.....	187	187	185	
80	68	38,000,000	.....	Denver & Rio Grand pfd.....	75	.....	74	.....	74	74	.....	.....	.....	
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
16	12	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
125	95	18,276,000	.....	General Electric.....	130	129	129	.....	128	125	125	126	124	
76	48	24,027,300	1	Glucose.....	49	.....	.....	.....	.....	.....	50	.....	50	
75	48	48,484,300	1	Fed. Steel Com.....	61	61	62	62	61	59	60	60	58	
93	72	53,253,500	1	" " pfd.....	81	82	81	82	81	80	80	80	79	
68	24	.....	.....	Internat. Paper Co., Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
95	67	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
208	196	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
88	63	52,800,000	3	Louisville & Nashville.....	85	86	85	85	84	83	83	84	83	
133	97	48,000,000	1	Manhattan com.....	104	105	105	105	105	104	104	104	102	
269	187	40,000,000	1	Met. Street Ry. Co.....	194	193	192	193	192	193	192	193	192	
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd.....	39	39	39	.....	38	37	37	37	37	
52	32	47,507,000	1	" Pacific.....	48	48	48	48	47	46	46	47	47	
40	28	14,905,400	1	Nat. Lead.....	29	29	29	.....	29	.....	29	28	28	
128	97	22,510,000	1	New Jersey Central.....	122	122	.....	122	121	121	120	120	118	
144	121	100,000,000	1	New York Central.....	139	139	134	134	133	133	133	133	132	
57	42	60,000,000	1	Northern Pacific.....	55	56	56	57	55	55	55	55	55	
81	72	75,000,000	1	" ".....	75	76	77	77	76	76	76	75	76	
128	91	18,559,153	.....	Omaha.....	118	.....	.....	118	.....	.....	.....	.....	118	
28	18	58,118,900	.....	Ontario & Western.....	25	25	25	25	25	25	25	25	24	
55	37	20,000,000	1	Pacific Mail.....	54	46	46	47	47	48	48	46	47	
142	122	129,803,250	2	Pennsylvania R. R.....	136	136	136	136	134	134	134	134	134	
129	101	28,688,800	1	P. o. Gas L. & Coke Co.....	113	113	113	113	112	111	111	111	110	
60	.....	12,500,000	.....	Pressed Steel.....	.....	6	5	5	4	3	.....	.....	.....	
87	.....	12,500,000	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
207	158	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
25	19	69,900,000	.....	Reading.....	.....	20	.....	25	20	20	20	19	19	
63	51	25,000,000	.....	" 1st pfd.....	58	59	58	59	58	58	58	58	57	
44	27	108,232,006	.....	Southern Pacific.....	43	43	42	43	41	40	41	41	40	
58	40	57,290,400	1	Southern Railroad pfd.....	58	58	58	58	57	57	57	57	57	
69	.....	15,010,000	1	Twin City.....	.....	70	69	.....	.....	.....	69	65	.....	
25	17	38,710,900	.....	Texas Pacific.....	18	18	18	18	18	17	17	17	17	
125	86	20,000,000	1	Tenn. Coal & Iron.....	115	115	116	115	113	112	113	113	112	
242	166	12,700,000	1	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
50	35	30,336,000	.....	Union Pacific.....	50	50	51	51	50	49	49	48	49	
84	72	75,000,000	1	" pfd.....	77	77	77	77	76	76	76	76	76	
57	42	23,668,000	2	U. S. Rubber.....	47	47	49	.....	40	46	.....	45	44	
121	111	23,525,500	2	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
27	5	61,509,000	.....	U. S. Leather.....	15	11	12	12	10	11	11	13	11	
84	68	60,909,000	1	" pfd.....	79	79	80	.....	78	78	79	79	78	
8	7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
25	19	24,000,000	.....	" pfd.....	22	22	22	23	22	22	22	22	22	
38	88	97,370,000	.....	W. U. Telegraph.....	87	85	88	87	87	87	87	87	87	

\*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. ¶Ex-D. xEx-D. 1. p.c. ¶Ex D. 1. p.c. ¶Ex-D. 3. p.c. sEx-D. 1. p.c. rEx-rights. rEx-Div. 1 p.c.

## COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening	7.43	.....	7.85	7.38	.....	7.42	.....	7.43
Closing	7.40	.....	7.25	7.38	.....	7.41	.....	7.42

# NEW YORK EXCHANGE

**PRESIDENT'S MESSAGE ABOUT GOLD CURRENCY WAS WELL RECEIVED IN LONDON — SO. PACIFIC VERY STRONG — LIQUIDATION IN SUGAR — LESS BUYING POWER IN B. & O. — DIVIDEND 1 1/4 ON ATCH. PREFERRED.**

New York, Dec. 6.

The London market shows more strength than for some time, the American market being favorably affected by the President's message, which seems to have been received with more enthusiasm abroad than it was here, the reason being probably that abroad the main obstacle to large investments in American securities the past few years has been the doubt which has existed as to the permanency of gold payments. Here very little doubt has been felt that gold payments would be continued, and also a knowledge of the fact that the recommendations contained in the President's message are seldom carried out, prevented any outbreak of enthusiasm on the publication.

It is in fact many years since a President's message has created so little comment and had so little effect on the stock market.

The talk of refunding the national debt has for the time being, stopped the sale of bonds to the treasury. It is believed that total purchases by the treasury so far have been about \$18,000,000, leaving a balance of 97,000,000 to be bought, before the total of \$25,000,000 is reached.

In the general decline which took place in yesterday's market, the Industrials were the leaders. This for three reasons; first because the uneasiness over the Addyston pipe decision has not passed away; 2nd, because of the reference of the President's message to trade combinations, and 3rd, and mainly, because not only were rates for money decidedly still high, but the discrimination in the matter of collateral is becoming more marked. No easiness in money is looked for before next year.

A San Francisco paper has a story that Speyers have bought a block of 140,000 So. Pac., which belonged to the Hopkins estate. Story lacks confirmation.

Considerable interest is taken in meeting of Atchison directors to-day. A decision is looked for on the matter of the preferred dividend.

Considering the advance in London prices, something of a rally may take place here, at the opening. There is, however, not enough outside business, money is too tight, and the bears too aggressive, to admit of any marked upward movement.

New York (noon), Dec. 6.

The higher prices from London were rather a surprise to the Street, inasmuch as the President's message had fallen flat here, it was not expected that it would have much effect in London. Anything, however, that makes it appear likely that this country will be put absolutely upon a gold basis arouses enthusiasm in England, hence the higher prices abroad.

The shorts were upheld by the upward turn, the result being a good deal of covering during the first half hour.

One of the strongest stocks was So. Pac. on a report that a syndicate headed by Speyer had purchased 140,000 shares of the Mark Hopkins holdings, which are now controlled by General Hubbard.

There are good grounds for believing that the transaction has actually gone through.

There is a great deal of manipulation in Sugar, the object of which seems to be the making of a market for a recently formed bull pool. The endeavor was fairly successful, and it is believed that as a result of

the manipulation of yesterday and today the holdings of the bull pool have been materially reduced.

In B. & O. there is said to be another pool, but here the endeavor to liquidate has been less successful. There seems to be a marked absence of buying power in spite of the much circulated reports that certain privileges would be offered to the stockholders in the near future.

After the first half hour, liquidation seemed to gradually increase, and also the attacks by the bears became more aggressive.

They were aimed mainly at B.R.T., Wire and F. S., the second of which lost 1 p.c. between sales.

The dominant influence in the market continues to be money, most loans have so far been made at 7 p.c. The demand is steady, while supply is irregular.

The Room confidently believes that decidedly higher rates will be seen before end of year.

It has just been announced that Atchison has declared 1 1/2 on preferred.

Regular dividend declared on Sugar.

## STANDARD MINING EXCHANGE.

Toronto, Dec. 5.

### SALES:

Empress—2000, 3.  
Deer Park—5000, 3.  
Northern Belle—500, 2.  
Van Anda—3000, 6 1/2.  
Deer Trail—500, 17.  
Fairview—500, 4 1/2. 5000, 4 1/2. 5000, 5.  
Waterloo@3500, 13 1/2.

## TORONTO MINING EXCHANGE

Toronto, Dec. 5.

### SALES:

Evening Star—500, 8 1/2.  
Monte Christo, 200, 7. 6000, 6 1/2. 5000 6 1/2.  
B. C. G. Fields—7750, 3 1/2.  
Fairview—5000, 4 1/2.

## ROSSLAND EXCHANGE.

Rosslan, B.C., Dec. 5.

### SALES:

Tamarac—1000, 12. 1200, 12 1/2. 2000, 12 1/2.  
1000, 13.  
Winnipeg—1000, 30. 2000, 31.  
Rambler Cariboo—500, 60.  
Derby (pooled)—2000, 4.  
Giant—3000, 8 1/2. 4000, 7 1/2. 2000, 7 1/2.  
I. X L.—1500, 21. 1000, 20 1/2. 2000, 20.  
Deer Park—1500, 2 1/2.

## CRIPPLE CREEK MINING STOCKS

Dec. 4, 1899.

Capital.	Par Value.	Acacia	Bid.	Asked
1,500,000	\$1.00	Acacia	.40 1/2	....
2,500,000	1.00	Battle Mt'n	.35 1/2	.36 1/2
900,000	1.00	Ben Hur	....	....
1,500,000	1.00	Bob Lee	.08 1/2	.09
2,000,000	1.00	Columb-Victor	.20	.21
2,000,000	1.00	C. C. Cons	.17	.17 1/2
2,000,000	1.00	C. O. & M.	.19 1/2	.20 1/2
1,200,000	1.00	Dante	.18 1/2	.19 1/2
2,000,000	1.00	Damon	.29 1/2	.30
1,250,000	1.00	Elkton	....	....
1,500,000	1.00	Flower	....	....
1,250,000	1.00	Find y	....	.15
1,000,000	1.00	Gold Coin	2.30	....
3,000,000	1.00	Gold Sovereign	.16 1/2	.16 1/2
1,000,000	1.00	Gonid	.38 1/2	.38 1/2
1,225,000	1.00	Indepen. T. & M.	.50	.51 1/2
2,250,000	1.00	Isabella	1.43 1/2	1.44
500,000	1.00	Ida May	....	....
1,250,000	1.00	Jack Pot	.63 1/2	.64
1,500,000	1.00	Keystone	.15	....
1,500,000	1.00	Kimberly	.11 1/2	.11 1/2
1,500,000	1.00	Lexington	.29 1/2	.29 1/2
1,000,000	1.00	Matos	....	.30
600,000	1.00	Moon Anchor	....	.69
1,000,000	1.00	Mt'n Beauty	.11 1/2	.11 1/2
1,000,000	1.00	Nugget	.17 1/2	.17 1/2
2,000,000	1.00	Pappoose	.12 1/2	.13 1/2
3,000,000	1.00	Portland	2.44	2.48
2,000,000	1.00	Pinnacle	....	....
1,500,000	1.00	Sacramento	.8 1/2	.9
		Work	.31 1/2	.31 1/2

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## MINING NEWS.

### TAMARAC MEETING.

Superintendent's Report Shows Good Condition of Mine.

20,000 Tons of Ore in Sight.

Rossland, Nov. 29.

A special meeting of the shareholders of the Kenneth Mining & Development company was held at the offices of the company in this city yesterday afternoon. The meeting was well attended. Mr. Rienzi W. Macfarlane, superintendent of the company's property, presented a main and supplementary report to the meeting, showing the excellent condition of the property. The first was intended for a meeting which was to have been held on Nov. 7th, but which was adjourned till yesterday. The supplementary report relates to important developments that have been made in the Tamarac since the first was made. The main report is as follows:

Tamarac mine annual report of Superintendent: About the 10th of November 1898, at the time when the writer became the company's servant in the capacity of superintendent, the engine house was almost completed and the hoisting engine partly erected. This work was finished under the writer's supervision. Foundations were excavated and the head-gear erected. A No. 8 Northey-Cameron pump was then installed to unwater the mine, when it became necessary to grade the shaft throughout to enable the cars to be hauled with safety.

From a careful examination of the shaft it was considered advisable to do some exploratory work in the shape of crosscuts upon the west side. These were four in number, varying from 10 to 27 feet in length and in every case encountered fine bodies of mineral. Two average samples across a section of five feet of the vein in crosscut No. 4 yielded \$15 and \$6 in gold to the ton respectively.

A crosscut 26 feet long to win the vein was then completed from the bottom of the shaft (185 feet deep, measured on the incline.) Drifting was then commenced in a northerly and southerly direction to explore the vein. The north drift has been driven a total distance of 340 feet to date and some fine chutes of ore have been encountered, particularly one extending for 140 feet, and varying from one to six feet in width. Average samples across the full width of the vein ran from \$8 to \$14, while the clean ore returned from \$13 to \$16 per ton.

The south drift was driven 50 feet, when it was deemed advisable to discontinue work until a survey was completed, to ascertain the most advantageous position for an adit level to connect the underground workings with the surface. This survey was made and the adit has recently been completed of

a total length of 318 feet and eight inches. It is perhaps hardly necessary to enlarge upon the advantages gained by this work, but it may be pointed out that it will effect a great saving, as it will obviate the necessity for pumping and hoisting, and further, will considerably improve the ventilation of the workings.

In driving this adit, lead matter and ore was twice encountered, which it is proposed to immediately explore by means of crosscuts. A sample from the portion of the vein exposed near the dyke intersected by the adit, returned \$24 in gold per ton.

A prospecting tunnel has been driven for 106 feet, under what is known as the north shaft. Two small veins have been crosscut and a number of stringers have been traversed, but for the present this work has been discontinued.

It has been roughly estimated that the quantity of ore at present in backs above the drifts amounts to about 11,000 tons, while over 1,000 tons of ore are now on the dump.

In suggesting work for the future, the writer would advocate a winze to be sunk in the north drift, to prove the vein to further depths, and a raise to be put through to the surface to open up stopping ground and increase ventilation. Upon the completion of this work it would probably be advisable to drive a 600-foot adit to tap the vein 200 feet below the level of the present workings.

And lastly, to chose a mill site, build a tramway and erect suitable works for the treatment of ore.

RIENZI W. MACFARLANE,

October 31st, 1899.

Following is the supplementary report to shareholders's report:

Since the annual meeting has been postponed to the 28th inst, the writer takes the opportunity to add a few words to the annual report to draw attention to the most recent developments which are of the utmost importance. It will be noticed by reference to the foregoing report that an allusion is made to lead matter, and ore which was encountered in driving the adit lately completed. The exploratory work which has been conducted since on the lines suggested in the report consists of the following crosscuts:

At a point 110 feet from the mouth of the adit, a crosscut 14 feet 6 inches in length was driven traversing the vein, showing the dip of the lead to be somewhat flat with a width of 4 feet 6 inches. Average samples taken from both sides of the crosscut returned \$12 in gold.

At 230 feet from the mouth of the adit a second crosscut has been driven of 10 feet six inches and a body of fine looking ore was encountered 4 feet 6 inches wide. An average sample yielded \$14.50 gold.

It was then thought advisable to further exploit the vein and to take advantage of the soft ground afforded by the dyke intersected by the adit, firstly to ascertain the relationship between this dyke and the vein, and secondly with a view in the immediate future of exploiting further the vein at greater depths by sinking a winze in this easy ground. Drifting in the dyke has been maintained for a distance of 35 feet, which demonstrated the fact that the dyke actually cuts clean through the vein which is visible on either side. A sample taken from the northeast side of this drift yielded a return of \$20 gold, while a similar sample from the southwest side returned \$18 gold values, which the writer considers satisfactory.

The recent and important developments, together with the work done in the north drift indicate the continuity of a chute of ore varying in width from 1 to 6 feet, extending over a total distance of about 500 feet.

After weighing the above considerations, the writer has come to the conclusion that

a slight modification in the plan of development already suggested for the ensuing year might with advantage be made, and that instead of sinking at the site suggested; sinking should be prosecuted on the dyke, drifting and crosscutting being resorted to from time to time to prove the vein at greater depths, when arrangements could be made to develop the vein at the 100-foot and 200-foot levels respectively.

RIENZI W. MACFARLANE,

Ymir, Nov. 25th, 1899;

Statements made by the directors show that up to the present there are 20,000 tons of ore on the dump and in backs above the drift, averaging \$13 per ton. When the work contemplated during the coming winter has been carried out it is confidently expected that the amount of ore in sight will be double the above quantity. A statement of the financial position of the company was also submitted showing that ample funds were in hand for necessary development.

### A PLANT FOR THE GIANT.

Rossland, Nov. 28.

Mr. E. D. Sanders, one of the syndicate that has the option of the stock of the Giant, is in the city, and yesterday he visited the property. He was seen at the Windsor shortly after his return from the property and reported that he was greatly pleased with its condition. The ledge is being opened on the surface with the idea of finding its extent and which is the best point at which to sink a shaft. There are, he says, between 400 and 500 tons of ore on the dump. Mr. Sanders is so much pleased with the outlook that he has decided to at once put in machinery so that work may be expedited. He has ordered a 10-drill compressor for the property. This plant cannot be delivered until March 1st, 1900. In the mean time the desire is to push work as speedily as possible. Mr. Mendenhall has a four-drill compressor in stock in this city, and this will be installed at once. It is calculated that this can be put up and made ready for use in about 10 days. The work of hauling it to the Giant over the wagon road that runs through the property of the company, it is anticipated, will be commenced today. Superintendent Tregear is engaged in blasting out a space or the sidehill so that it can be used as a site for the shaft house which it is the intention to erect. As soon as the plant is installed the work of sinking a shaft on the ledge will be commenced. It will follow the dip of the ledge and will, therefore, be inclined. The plan that was so successful at the Le Roi in finding the ore bodies will be followed on the Giant. The shaft will be of the two compartment type. The intention is to put up buildings that will not be costly. Utility and not style will be the policy in regard to the buildings. The dominant idea is to get out the ore and to do this in as cheap a manner as is consistent with good mining. Mr. Saunders says the stockholders will not care whether the Giant buildings are fancy or not so long as they receive dividends on their investments.

### ROSSLAND ORE SHIPMENTS.

Rossland, B.C., Dec. 4.—The followings are the shipments of ore from Rossland for the past week, and for the year to date:

Le Roi ... ..	2,425	86,017
War Eagle ... ..	1,860	58,806
Iron Mask ... ..	94	5,106
Evening Star... ..	—	1,688
Deer Park ... ..	—	15
Centre Star... ..	763	13,645
Columbia Kootenay . . . . .	—	111
Virginia... ..	—	100
Mounted Trail ... ..	—	20
I. X. L. ....	—	75
Caley ... ..	—	20

Total ..... 4,503 104,400

**WILL ADD MORE STAMPS.**

The Ymir Mill to Be Increased from 10 to 80 Stamps.

Mr. H. B. Smith reports that the mill and the mine are running to their full capacity. The mill is running night and day, and the miners are taking plenty of ore out of the mine to keep it in operation. The company is experiencing no trouble in securing all the men that are needed. In fact, they have been compelled to turn away some as there were more applicants than there were places for. The company seems to have implicit faith in the future of the mine. They have erected a splendid 40-stamp mill which is to be increased soon to 80 stamps. In addition to this, large boarding houses, offices, etc., have been put up. The company recently purchased about 90 acres around the mill, and we are going ahead with everything on an extensive scale. Altogether the section around Ymir is in a very prosperous condition.

**GEOLOGY IN MINING**

(Western Miner and Financier.)

In order to intelligently prospect and develop mines, a knowledge of geology is almost indispensable. It is true that often when the outcrop of a vein has once been found, the fissure is continuous and there is little danger of losing it; but, as often, the vein is faulted and all trace of it lost, then a knowledge of geology is useful, if not necessary, in rediscovering the lost fissure. But it is in prospect work that geological knowledge is most valuable. There are numerous monuments of ignorance of the rudiments of geology in every mining district; shafts sunk and tunnels driven to intersect the ore-bearing stratum. In the oil fields it is the same. Wells are uselessly, being started too high or too low driven without regard to geological conditions, based on luck, and these ventures are generally failures. It is remarkable, in the time of unusual activity in mining or in the oil fields, how quickly "geologists" and "experts" develop among those who have never given the subject previous attention. Ordinarily, it requires years of study and careful observation in the field to entitle one to be called a geologist or to make his opinion of value in geological matters.

**LONDON AND PARIS**

Dec. 0, 1890.

Bank of England rate	6
Open discount rate	6 1/2
Paris Rates	100-70
French Exchange	25f. 20 1/2
Consols, money	102 1/2
Canadian Pacific	98 1/2
New York Central	142 1/2
St. Paul	120 1/2
Union Pacific	78 1/2

**LONDON CABLE.**

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	85 1/2
" 2nd "	56 1/2
" 3rd "	21 1/2
G. T. R. Com.	96 1/2
C. P. R.	96 1/2

**MONTREAL STREET EARNINGS.**

October earnings	\$145,879.20, Inc.	\$12,458.57
Dec. 1,	4,550.03	441.14
" 2,	4,919.28	532.33
" 3,	3,471.18	158.98
" 4,	4,390.96	450.76

**TORONTO STREET EARNINGS.**

Nov. earnings	\$102,592 Inc.	\$2,767
Dec. 1,	4,271.15	738.99
" 2,	4,465.72	307.66
" 3,	1,629.06	430.40

Hon. A. W. OGILVIE, President. W. L. HONG, Manager.

**The Investment Company**

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 557.

Telephone Main 2971.

**A. L. WHITE & CO.**

60 CANADA LIFE BUILDING, MONT

Representing the following Companies:

Old Ironsides Gold Mining Co.  
Knob Hill Gold Mining Co., Ltd.  
City of Paris Gold Mining Co., Ltd.  
Northwest Development Co.  
Majestic Gold Mining Co., Ltd.  
Granby Consolidated Mining & Smelting Co., Ltd.  
Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

CABLE ADDRESS "MINING."

TEL. MAIN 770.

**ROBERT MEREDITH & CO.,**

MINING BROKERS.

Stocks bought and sold on commission

FRANCOIS XAVIER ST., MONTREAL.

**J. F. PIGGOTT,**

AGENT,

**MINES AND MINING**

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

**BARTLETT & SMITH,**

MINING AND INVESTMENT

BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET

MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

**BONDS AND DEBENTURES.**

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 1/2	Permanent	Bank of Montreal.
940,000	5	Jan. July	do do do	1910	1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbour Bonds Currency	116	1913 & 1914 5 Jly	" "
874,250	4	" "	Toronto City do do	117-120	1904, 1894	Lloyds, Banettes & Boanquets.
22,500	6	" "	Auer Light	100		" "
940,000	5	April Oct.	Bell Telephone	117	1925	Bank of Montreal.
2,000,000	6	May Nov.	Canada Central R'y.	100	1932 1st Nov	" "
3,423,000	8	2nd April Oct.	Canada Colored Cotton Mills	101 1/2	1902 April	" "
200,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
{ 20,000,000	4	1st May Nov.	Canada Paper Co.	166 1/2	1917	
£300,000	4 1/2	Ja. Ap. Ju. Oo	Commercial Cable Coupons.	104	2397	
600,000	5	Jan. July	do do Registered.	100	1916 1st Jan	
350,000	4 1/2	1st Jan. July	Dominion Cotton	106	1916 Jan	Bank of Nova Scotia.
554,313	5	1st April Oct.	Halifax Electric Trawway	100	1918 April	Bank of Montreal.
674,360	6	1st April Oct.	Intercolonial Coal Co.	100	1910	" "
2,799,933	5	2nd Jan. July	Lk. Champlain & St. Lawrence Ja.	100		
450,000	4 1/2	" "	Montreal Loan & Mortgage	100		
	5	1st Feb. 1st Aug	Montreal Street R'y.	100	1908 1st Feb	
	4 1/2	1st April Oct.	do do	80	1922 1st Aug	
	5	1st April Oct.	Peoples Heat & Light	100	1917 April	Merchants Bank of Halifax
	5	1st April Oct.	Richelieu et Ont. Nav.	100	1915 1st Feb	
	4 1/2	1st April Oct.	Royal Electric	100		
	4 1/2	1st April Oct.	Toronto Railway	100	1931 31st Aug	
	4 1/2	1st Jan. July	Windsor Hotel	100	1912	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

## CHICAGO MARKET—December 6, 1899.

From the Bartlett & Taylor Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

**STRONG MARKETS IN ALL DEPARTMENTS — LIVERPOOL AND NEW YORK HIGHER — BOTTOM OF MARKET TOUCHED.**

Chicago, Dec. 6.

Receipts for a week at European points a million bushels at least under estimated requirements is a strong bullish argument and will cooperate with the decrease in visibles published on Monday. Wheat movement is beginning to drag everywhere except that from the Danubian provinces were exported a half million bushels which did not make up for falling off in other places. To increase the wheat movement even for a hand to mouth supply there is needed very evidently that European markets must put up prices high enough at least to be an inducement. European business this year has had something of the limited character of a week to week provision, and this has been conducted on so parsimonious a basis that the receipts are falling short of the requirements. Now apparently the bare truth about the wheat position is obvious. Present values evidently have been hammered below what their proper mark is. Even buyers must recognize in supplies thus drying up that they have reached the bottom of the market and must now advance prices.

Liverpool openings to-day were  $\frac{1}{4}$  higher at 5-7 $\frac{1}{2}$ , 5-9 $\frac{1}{2}$  and 5-9 $\frac{1}{2}$  for Dec. March and May. The influence seems to have been favorable American advices. Later cables mentioning that Paris wheat and flour were unchanged stated that advances were holding good in later sales.

Openings at New York were for Dec.  $\frac{1}{4}$  higher, while March was  $\frac{1}{4}$  lower. Succeeding sales indicated the market working up to higher level.

Openings at Chicago were also stronger,  $\frac{1}{4}$  for all classes of wheat;  $\frac{1}{2}$  advance for corn and about  $\frac{1}{4}$  for oats.

Provisions opened higher without much change in sales afterwards. May wheat rose to over 70, but declined then to the opening price. There was more strength in less volume of business in Dec wheat.

Provision receipts:  
Hogs, 34,000; cattle, 15,000; sheep 16,000.  
Grain receipts:

Car lots wheat 29, shipments 31,550.  
Car lots corn 166, shipments 40,658.  
Car lots oats 118, shipments none.

Primary receipts last week 826,100, shipments 659,300.  
Primary receipts last year 1,552,571, shipments 1,193,707.

N. W. cars 851, last week 540, last year, 1200.

Local crowd Chicago are pretty generally bullish. Commission houses were the chief sellers at first today.

Good buying in provision, also good selling.

Wheat closed today  $\frac{3}{4}$  above yesterday's closing, and  $\frac{1}{4}$  higher than today's opening.

### HALIFAX ELECTRIC TRAMWAY.

Gross earnings for Oct. \$17,402.82  
Expenses..... 9,412.90

For week ending Compared with previous week  
Nov. 12.....\$2,058.50..... Dec. \$85.20  
" 19.....1,958.05..... " 100.45  
" 26.....2,014.00..... " 55.95

Rec'ts to date (Nov.) \$7,597.35 Dec. \$278.60

	CHASING PRICES NOV. 29 TO DEC. 5.					TO-DAY'S PRICES.			
	29	1	2	4	5	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
Dec.....	65 $\frac{1}{2}$ -1	64 $\frac{1}{2}$ -1	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$ A	65 $\frac{1}{2}$	66 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$ A
Jan.....	70 $\frac{1}{2}$ N	.....	.....	64 $\frac{1}{2}$	.....	.....	.....	.....	.....
May.....	69 $\frac{1}{2}$ B	69	68 $\frac{1}{2}$ -1	69 $\frac{1}{2}$	69 $\frac{1}{2}$ -1 B	69 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$ -1	69 $\frac{1}{2}$ -1 A
<b>Corn—</b>									
Dec.....	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$ -1	29 $\frac{1}{2}$ B	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$ -30 A
Jan.....	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$ B	30 $\frac{1}{2}$ -1	31 $\frac{1}{2}$	31 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
May.....	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$ -1	32 $\frac{1}{2}$ -1	32 $\frac{1}{2}$	32 $\frac{1}{2}$ -1	32 $\frac{1}{2}$ -1	32 $\frac{1}{2}$ B
<b>Oats—</b>									
Dec.....	22 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$ -1	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	21	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ A	24 $\frac{1}{2}$ A	24 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ B
<b>Pork—</b>									
Dec.....	7 07	8 02	8 10	8 37 N	8 50	8 03	8 02	8 55	8 56 N
Jan.....	9 40 A	9 40-42	9 47	9 50-52	9 65	9 72	9 72	9 60	9 63
May.....	9 55 A	9 57	9 62	9 66	9 85	9 90-95	9 95	9 82	9 82 A
<b>Lard—</b>									
Dec.....	4 87	4 85	.....	.....	.....	.....	5 05	.....	5 05 N
Jan.....	5 10	5 10-13	5 17	5 20-22	5 30 A	5 32-35	5 35	5 27	5 27
May.....	5 30	5 30-32	5 37	5 40	5 50 A	5 52	5 52-55	5 47	5 47
<b>Short ribs—</b>									
Dec.....	4 82	4 85	4 97	.....	5 05 N	.....	.....	.....	5 07 N
Jan.....	4 90-92	4 95-97	5 00	5 05	5 15	5 15-17	5 20	5 12-15	4 12-15
May.....	5 05-07	5 10	5 15	5 20	5 30	5 35	5 35	5 27	5 27

Puts and Calls for Dec. 7— Puts, May Wheat 68 $\frac{1}{2}$       Puts, May Corn 3 $\frac{1}{2}$   
 Calls " " 69 $\frac{1}{2}$       Calls, " " 3 $\frac{1}{2}$   
 Oats May Wheat 69 $\frac{1}{2}$

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Rest as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	50	\$ 750,000	\$ *70,331	3 $\frac{1}{2}$	125 $\frac{1}{2}$
Western Assurance.....	40	1,000,000	1200,743	5	165 $\frac{1}{2}$
Canada Life.....	400	125,000	.....	10	53 $\frac{1}{2}$
Confederation Life Association.....	100	100,000	.....	7 $\frac{1}{2}$	27 $\frac{1}{2}$
Imperial Life Assurance Co.....	100	450,000	47,821	.....	148
Consumers' Gas.....	50	1,700,000	.....	2 $\frac{1}{2}$ qr	228
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	13	138 $\frac{1}{2}$
" " " " New.....	.....	240,000	.....	13	13 $\frac{1}{2}$
Canadian General Electric Co.....	100	900,000	40,000	4	181 $\frac{1}{2}$
" " " " 20 p.c.....	100	300,000	.....	3	107
Hamilton Electric Light.....	100	250,000	60,000	1	50
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	40
Can. Land & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	85
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	128
" " " " 20 per cent.....	50	600,000	.....	3	121
Canadian Savings & Loan Co.....	50	734,175	220,000	3	115
Central Canada Ln & Sav's Co.....	100	875,000	360,000	1 $\frac{1}{2}$ qr	134
" " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 $\frac{1}{2}$	75 $\frac{1}{2}$
Freehold " ".....	100	476,100	300,000	3	.....
" " " " 20 per cent.....	100	843,000	.....	3	75
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	118
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 $\frac{1}{2}$	120
" " " " 20 per cent.....	.....	405,000	.....	4 $\frac{1}{2}$	170
Imperial Loan & Inv't Co.....	100	721,155	180,000	3	50
Land & Loan Co.....	100	700,000	160,000	3	112
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 $\frac{1}{2}$ qr	60
London Loan Co.....	50	631,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	88
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debiture Co.....	50	1,200,000	480,000	3 $\frac{1}{2}$	121
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25 $\frac{1}{2}$
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	128
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada " ".....	50	1,000,000	770,000	3	100
" " " " 25 per cent.....	.....	500,000	.....	3	98

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.