## Ruwritar The <br> Toronto

COAL OWNERS GREATLY AGITATED OVER THE BUDGET CHANGES

| Sugar a Cent a Pound Yesterday Morning－Stock Exchange Not Much Affected－Time Will Heal Irritation． |  |
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| regarded as confirming the idea in some radical quarters that the Gover mill |  |
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| riding for a fall，but the well informed |  |
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| $\begin{aligned} & \text { empt from the new duty all contracts } \\ & \text { made prior to to-day, thus relleving the } \\ & \text { pressure on the middle-men who have } \end{aligned}$ |  |
| This，it is belleved，will go far to recon Imposition |  |
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| In opponitoo or Coar men． |  |
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| lower prices and lessen competition in tron and steel． <br> The export eoal business at Cardiff docks |  |
|  |  |
| was at a standstill to－day．Merchant re－ |  |
| fused to ship repudiate any liability． |  |
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| The Scotch exporters of coal are of oplnion that the Tinited States ar |  |
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|  |  |
| market． <br> anticipate that a portion of the duty will come out |  |
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| The rocers adrance sugar halfpenny per pound this morning in fondon．Brit－ |  |
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| sixpence． The seoteh manutacturing oo |  |
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| and preserve makers advanced price |  |
| tively．The scoteh sugar refliners have |  |
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＂CHECK＂WINTON WRITES A LETTER SAYING THREE BANKS INVOLVED Makes a Sad Attempt to Be Merry Over His Rece

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SATURDAY MORNING

Sold on Their Merits EDPDuris SEfons:

CLEAR HAVANA CIGARS GUARANTEED CUBAN MADE
 Horsemen Well Satisfied With
dition of Track and Have Five
Weeks Still to Train. STREET RALLWAY CHASE, 8800 ADDED T

THE TORONTO WORLD
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## 〔American Tire Co.,Limited



| Golf |  |  | Tennis$=\sim=2$ |
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| $\square=$ |  |  |  |
| $y^{2}=2=$ |  |  | 52x |
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| = $=$ | We want you to feel at home here. Al-most everything you want in stock. Writeus, or come in and see. We'll treat you well. |  | $\begin{aligned} & 2 \pm=5 \\ & V^{2}=5 \end{aligned}$ |
| , | Baseball | Exe | Tennis Balls |
| Lacrosse | $\square=\square=\square=$ |  |  |
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## SATURDAY MORNING <br> THE TORONTO WORLD

APRIL 201901


| WFFXIY REIEIE OF TRADE <br> Bradstreet's Reports a Large Volume of Business and Record-Breaking Speculation. faRMERS HAVE THE BEST OF IT. |
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SATURDAY MORNING

## APRIL 201901

ATTOSpecial Novelties for the Season
are Now Being Shown in Milliare Now Being Shown in Milli-
nery and Mantle Departments. nery and Mantle Departments. 2 yon
 Atillas, Scarves, Fichus, Barbes, Berthas, Boleros, Ties,
New. Parasols in the latest tucked and other styles. ew. Parasols in
ourist Wraps, C
$s$ and Spencers.
 $\$ 7.00$ ta $\$ 10$

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 K1SNG $\pm=4=$
Dr. Chase's
'Ointment hass neier falte to curie ples.



## THE TORONTO WORLD

# Royal Road <br> Times of'49 to be Repeated 

Opportunity a Fleeting Dame Once, at least, in the life of every man condition. It matters not what that condition be, there surely comes the chance for its improvement. Show me a laborer, mechanic, clerk, farmer, merchant or banker who does not seek at least the wealth to give to come and you show me a man devoid of the greatest of American endowments-" ambition." Ambition alone, however, cannot create the suc-
cessful man. There must accompany it two cessful man. There must accompany it keencharacteristics to appreciate the moment that opportunity, which is to change the course of one's whole life, arriyes and strength of mind to grasp it ere too late. Opportunity is a fleeting dame. We hesitate and she is gone, and we are left to dream
might have been."

There is a tide in the affairs of men which, taken at the flood, leads on to fortune.

By Lucky Chance
California, the glorious State of a Golden West, has again sprung into prominence throughout the entire world for its hidden treasure of oil, as it did in "49 for its wealth of gold. Although the knowledge of its oil resources dates back to early days, there has been no extensive ecently,
By lucky chance, capital, eager for some more ordinary channels, began to interest itself in il. The ice was broken, and the sun does not now set upon a day but that a dozen or more new wells gush forth to add their riches to the mighty store. Within the past few months in poorest of oil prospectors have develont, and mir wealth is not a fiction nor on paper; own ers of producing properties, valueless when first acquired, an auger hole in the earth has placed them*eyond price.

## Diamond Fields of South Airica Surpassed

## Fortunes Made Over Night

The oil fields of California are offering opportunities for investment that surpass even the diamond fields of South Afica. Wells are struck daily that are putting thousands into the pockets of investors. The excitement is hourly increasing, and Igor will undoubtedly see the greatest boom in California oil stocks that this country has ever experienced. The wise ones who get in now while stocks are selling at a few dollars per share will make fortunes, Only a few months ago the stock of the Home Oil Company, which Mrs. Phebe Hearst has just purchased at $\$ 4000$ per share, could have been bought on the streets of San Francisco for a few dollars. The excitement of the Pennsylvania and Ohio oil booms, where wealth was acquired over night, is about to be repeated. Investors will awake the next morning to find the few shares purchased the day before worth thousands. "Struck oil" will mean to many a man not only freedom from slavery but luxury and ease for years to come.

## The McKitrrick Oil District <br> Oil in California is obtained at a depth of three hundred to fifteen hundred feet. The supply from these shallow wells ranges from five to fifty barrels per day. These are known as "pumping"' propositions. By this it is mean that one engine is made to pump from eight to ten wells, thus affording a handsome profit These wells are at Kern River, wells, the wells of Bakersfield. But the great wells, the we that produce from three to ten hundred bar rels per day are found in the McKittrick Dis- <br> OIL LAND CO.

 trict, on the Asphalto branch of the Southern Pacific R.R., some forty miles distant. Here is found one of the largest Asphaltum deposits in the world. This is the residue of the oil be neath, which has been forcing itself up for thousands of years. Its product hasfor street paving purposes in neary city for street paving purposes in nearly every city
in the Union. The branch railroad was built at a cost of $\$ 1,000,000$, for the express purpose of handling the Asphaltum, but now that oil has been developed in merchantable quan-

Capital StockS1,000,000
Shares dills Each
Fully Paid and Absolutely Non-Assessable

Oil Takes the Place of Coal
During the year of 1898, the state of California imported and consumed 2,000,000 tons of coal. The cost ranged from $\$ 5$ for the cheapest steam product, up to $\$ 10$ for the Australian imports, the average being about $\$ 8$ per ton. The cost of this was about \$15,000,000 , nearly every dollar of which went abroad. As an economic proposition, it may be said that California exchanges its entire. gold output for its coal needs. To duplicate that steam power would require $8,000,000$ output of the State, so that it will be readily seen that there is no danger of over-production, even on the basis of the present consumption, to say nothing of the increase which is certain to follow the cheapened cost of fuel. This increase, together with the market which is afforded in
Arizona, in New Mexico and the Republic of Mexico, Arizore oil is now going for fuel purposes, would place
where the probable consumption at not less than 12,000,ooo barrels a year, or three times the present yiel Dividends by August 1st, 1901

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The Muskoka Navigation Co., Limited
3000 SHARES COMMON SETOCK- Par valao H10 eabe, \$300,000,

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& \text { SA IVY YER, ROSS' \& CO., } 42 \text { King St. West, Toronto. }
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THE TORONTO WORLD
APRIL $20 \quad 1901$



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## Bell Telephoie Co.

 Important Statement by President Sise.$$
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WM. RENNIE, TORONTO.
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## APRIL 201901



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High-Class Havana Cigars


Watch the Bread Market.

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