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# THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VII—NO 51.

TORONTO, ONT., FRIDAY, JUNE 19, 1874.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

ARE SHOWING A

A LARGE STOCK  
OF  
COTTONADES

At 15c, 17c, 18c, 20c, 21c, 24c,  
25c, 27½c, 28½c.

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, June 16, 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

*Additional Shipments*

At hand of

Ashtons and other Prints.  
White Shirtings.  
White Brilliants.  
Cheese Cotton.

IN STOCK,

Dundas and other makes of White and  
Colored Yarns.

Dundas and other makes of Bags.

ELORA CARPETS,

A very superior article in Colors and Quality.

THOS. C. KERR & Co.

Hamilton, May 18, 1874

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 *Clement's Lane, Lombard St., London, E.C.*

Toronto, Jan. 1874.

32-ly

Notice of Removal.

SMITH & KEIGHLEY,  
Importers of Teas

AND

Wholesale Grocers,

Have leased for a short time those premises

No. 25 CHURCH STREET,

(Opposite Bank of Toronto.)

Where they hope to see all their old friends and custo-  
mers as formerly.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto 22nd May, 1874.

The Leading Wholesale Trade of Toronto.

SPRING 1874.

GORDON MACKAY and CO.

Are daily receiving their early

Spring Imports,

And hope to be fully assorted in the various depart-  
ments by

Thursday, 5th March,

When the contents of

750 PACKAGES HOME & FOREIGN GOODS

Will be offered to the trade.

Toronto, March 4, 1874.

SAMSON,

KENNEDY,

and GEMMEL

HAVE RECEIVED

Another Shipment

OF THEIR

*Beautiful Black Lustres.*

Patterns will be sent, on order, to any part of  
the Dominion.

SAMSON, KENNEDY & GEMMEL.

44 Scott and 19 Colborne St.

TORONTO

Toronto, May 26, 1874

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, - - 11,885,335  
 RESERVE FUND, - - - 5,000,000  
 Head Office, - - - Montreal.

**BOARD OF DIRECTORS.**

DAVID TORRANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

**Branches and Agencies in Canada.**

Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B.

G. W. YARKER, Inspector of Branches and Agencies.  
 Agents in Great Britain.—London, Bank of Montreal,  
 27 Lombard Street, Frederick Gundry, Secretary.

Bankers in Great Britain.—London, The Bank of Eng-  
 land; The Union Bank of London; Messrs. Roberts,  
 Lubbock & Co. Liverpool, The Bank of Liverpool.  
 Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell  
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of  
 Montreal, Wm. Richardson, Manager.

Bankers in the United States.—New York, The Bank of  
 New York, Boston, The Merchants National Bank,  
 Buffalo, The Farmers and Mechanics National Bank,  
 San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,  
 The Bank of Newfoundland, British Columbia, The  
 Bank of British Columbia, New Zealand, The Bank of  
 New Zealand, India, China, Japan, Australia—Oriental  
 Bank Corporation.

The Canadian

**BANK OF COMMERCE.****DIVIDEND No. 14.**

NOTICE IS HEREBY GIVEN

THAT A

**Dividend of Five per cent.**

FOR THE CURRENT HALF-YEAR,

Being at the rate of ten per cent. per annum upon the  
 paid-up Capital Stock of the Bank, has this day been de-  
 clared, and that the same will be payable at the Bank  
 and its Branches on and after

**Thursday, the 2nd Day of July next.****THE TRANSFER BOOKS**

Will be closed from the

**16th to the 30th day of June,**

Both days inclusive.

THE

**ANNUAL GENERAL MEETING**

Of the Bank will be held at the Banking House, in  
 Toronto, on

**Tuesday, the 14th day of July next,**

When, in addition to other business, certain amend-  
 ments to the by-laws will be submitted under the pro-  
 visions of section 28 of the 34th Vic. cap. 5, relating to  
 Banks and Banking.

The chair will be taken at 12 o'clock, noon:

By order of the Board.

W. N. ANDERSON, Cashier.

The Chartered Banks.

**BANK OF  
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,  
 Mills, Currie & Co.

NEW YORK.—Agents John Paton, Thomas Fyshe,  
 D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S.  
 Finnie, 322 California Street.

**Branches and Agencies in Dominion of Canada.**

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-  
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,  
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's,  
 Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—  
 Union Bank of Australia. New Zealand—Union Bank  
 of Australia, Bank of New Zealand. India, China, and  
 Japan Chartered Mercantile Bank of India, London  
 and China; Agra Bank, Limited. West Indies—Colo-  
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

**DIRECTORS.**

HON. ALEX. CAMPBELL, Senator, President.  
 WM. THOMSON, Esq., (of the firm of Thomson &  
 Burns) Vice-President.

His Honor John Crawford, Q.C., J. H. Dumble, Esq.  
 Lieut. Gov. of Ontario. James McGee, Esq.  
 Hon. John McMurich. David Galbraith.

William Barber, Esq., M.P.P.  
 THOS. McCRAKEN, Cashier.

**Foreign Agents.**

England and Scotland—London, National Bank of Scot-  
 land, London.

Ireland—Ulster Banking Company, Belfast.  
 New York—National Park Bank, R. Bell, C. F.  
 Smithers.

This Bank is one of the financial agents for the Gov-  
 ernment of the Province of Ontario.

Interest allowed on deposits and current accounts, as  
 may be agreed on.

Letters of Credit issued, negotiable in Britain, China,  
 Japan, France, Germany, and West Indies.

**Branches.**

Montreal, Belleville, Chatham, Newmarket.  
 Hamilton, Galt, Woodstock, Seaforth.  
 Stratford, Clinton, Ayr, Norwich.  
 Prince Arthur Landing.

**BANK OF TORONTO,  
CANADA.****DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.  
 AMES G. WORTS, Esq., Toronto, Vice-President.

WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.

WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,  
 Barrie.

Foreign Agents—London—The City Bank. New York  
 —The National Bank of Commerce; Messrs. Bell &  
 Smithers. Chicago Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows  
 interest according to agreement.

Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the

West Indies, China, and Japan.

The Chartered Banks.

**MERCHANT'S BANK  
OF CANADA.**

NOTICE IS HEREBY GIVEN.

THAT A

**DIVIDEND OF  
FIVE PER CENT.**

Upon the paid-up Capital of this Institution for the cur-  
 rent half year has been declared, and that the same will  
 be due and payable at the Bank and its Branches and  
 Agencies on and after

**THURSDAY, the 2nd DAY of JULY Next.****THE TRANSFER BOOK**

Will be closed from

**The 13th to the 30th June,**

Both days inclusive.

**THE ANNUAL GENERAL MEETING**

Of the Shareholders will be held at the Banking House  
 in this City, on

**Monday, the 6th day of July next.**

The chair will be taken at TWELVE o'clock Noon,  
 precisely.

By order of the Board.

JACKSON RAE,

General Manager.

Montreal, 30th May, 1874.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen  
 Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, - BOWMANVILLE, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, PRESIDENT.

HON. T. N. GIBBS, M.P., VICE-PRESIDENT.

HON. W. P. HOWLAND, C.B., Lieut.-Gov.

HON. D. A. MACDONALD, M.P.

C. S. GZOWSKI, Esq.

J. P. LOVEKIN, Esq.

WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-

boro', Ottawa, Port Perry, Port Hope, Pembroke,

Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal.

New York—R. Bell and C. F. Smithers. Boston—

Tremont National Bank.

D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,  
MONTREAL.**

CAPITAL SUBSCRIBED, - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell &amp; Smithers

The Chartered Banks.

## Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

## NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.  
HY. CARLISLE, Esq., Vice-President.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

## BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD McINNES, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq., Edward Gurney, Esq.  
Jacob Hespeler, Esq., Dennis Moore, Esq.  
John Proctor, Esq.

Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.  
Listowel - - - W. CORBOULD, Agent.  
PORT ELGIN - - - E. A. COLQUHOUN, Agent.

## ST. LAWRENCE BANK.

DIVIDEND NO. 2.

Notice is hereby given that a Dividend of Four per Cent.

For the current half year upon the paid up capital of this Institution has this day been declared, and that the same will be payable at the Bank and its Branches on and after

THURSDAY 2nd Day of July next.

The Transfer Books will be closed from the 16th to the 30th day of June, both days inclusive.

The Annual General Meeting of the Shareholders for the Election of Directors will be held at the Banking House of the Institution, on Wednesday the 1st day of July next. The chair will be taken at noon.

By order of the Board,  
K. F. LOCKHART, Cashier.

Toronto, 27th May, 1874.

## Union Bank of Lower Can.

NOTICE is hereby given that a Dividend of FOUR PER CENT. on the paid-up Capital Stock of this Institution, has been declared for the current half year, and will be payable at the Head Office and Branches of the Bank on and after

Wednesday, the First Day of July next.,

The Transfer Books will be closed from the 16th to the 30th June next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Thursday, the Ninth July. Chair to be taken at noon.

By order of the Board,  
P. MAC EWEN, Cashier.

Quebec, 28th May, 1874.

The Chartered Banks.

## MOLSON'S BANK.

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$2,000,000  
Capital Paid-up, \$1,875,035.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., T. J. Claxton, Esq.  
E. Hudon, Esq., R. W. Shepherd, Esq.  
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.  
Brockville, Owen Sound, S. rexter,  
London, Windsor, Toronto, Meaford.  
Morrisburg, St. Thomas, Welland.

BANKERS.  
New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.  
London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Coll ctions made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

## THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - President.  
WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Bellear, Knight.  
Henry Fry, Esq. R. H. Smith, Esq.  
T. H. Dunn, Esq. A. F. A Knight, Esq.  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Que  
Thorold, (Ont.)

C. HENRY, Inspector.  
Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

## LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - \$2,000,000  
" SUBSCRIBED - - - 2,000,000  
" PAID-UP - - - 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
Hon. U. J. Tessier. C. Tetu, Esq.  
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.  
Quebec, 1st June, 1874.

## Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (Lond n Director Bank of Montreal) Deputy Chairman.  
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)  
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)  
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

The Chartered Banks.

## Eastern Townships Bank

DIVIDEND NO. 29 AND BONUS.

NOTICE IS HEREBY GIVEN

THAT A

Dividend of Four per cent

And a

BONUS OF ONE PER CENT.

Upon the paid-up Capital Stock of this Institution, have been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after THURSDAY, the SECOND day of July next.

The Transfer Books will be closed from the 15th to the 30th day of June, both days inclusive.

By order of the Board,  
WILLIAM FARWELL, Jr., Cashier.  
Sherbrooke Q., 30th May, 1874.

## CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS . . . . . President.  
R. J. REEKIE, Esq. . . . . Vice-President.  
John Grant, Esq. Robert Moat, Esq.  
W. W. Ogilvie, Esq. A. M. Delisle, Esq.  
Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

## UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.  
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN!  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.  
New York..... Nat onal Park Bank.  
Boston..... National Bank of Commerce.

## LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

## MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital Subscribed, - - \$1,000,000

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEBEE RING, Esq.

DIRECTORS.

J. V. TROOP, Esq.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
Hon. W. MUIRHEAD, Senator.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Charter d Banks.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - - \$1,000,000.

**DIRECTORS.**

THOMAS E. KENNY, Esq., *President.*  
 Hon. JEREMIAH NORTHUP, Senator, *Vice-Pres.*  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 Georg- Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.  
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.  
 Agents in Nova Scotia:

Antigonish.....	T. M. King,	Agent
Bridgewater.....	Andrew Gow,	"
Pictou.....	Wm. Ives	"
Sydney.....	E. Burchell	"
Truro.....	John B. Dickie	"
Weymouth.....	Colin Campbell, Jr.	"
Maitland (Hants Co.).....	David Frieze,	"

**PICTOU BANK,**  
 PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000  
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

Permanent Building Societies.

**CANADA PERMANENT Building and Savings Society.**

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.

	5 years.	10 years.
monthly instalments required to repay a loan of \$1,000 are .....	\$20 80	\$12 60
The amount to be paid each year being .....	249 60	151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.

For Circulars, &c., apply to  
 J. HERBERT MASON, Sec. & Treas.

Financial.

**CANADA Landed Credit Company.**

DIVIDEND No. 26.

Notice is hereby given that a Dividend at the rate of

**EIGHT PER CENT. PER ANNUM**

on the paid-up Capital of the Company, for the current half year, has this day been declared, and will be payable at the Company's Office on or after the 2nd of July next.

The Transfer Books will be closed from the 15th to the 30th June, both inclusive.

By order.

J. SYMONS, Sec.

Company's Office, 23 Toronto Street,  
 Toronto, June 3rd, 1874.

Financial.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
 RESERVE FUND, \$120,000.

President, HON. WM. McMASTER  
 Secretary-Treas. CHARLES ROBERTSON  
 Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**LONDON AND CANADIAN Loan & Agency Co.**  
 (LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.  
 DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.  
 Mortgages purchased.  
 Deposits received.

J. G. MACDONALD,  
 Manager.

Exchange Buildings, Toronto.

**STINSON'S BANK,**

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Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.

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**MACDOUGALL BROTHERS, STOCK BROKERS,**

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Buy and sell STOCKS and BONDS in Canada, the United States, and London.

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DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits.

18-3m

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W. DUNN, J. TRY-DAVIES,  
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

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ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

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 stocks and Bonds bought or sold on margin or for cash.

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JAS. F. FEILDE,  
 Late Ontario Bank.

CLARKE & FEILDE,

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 ALL ORDERS PROMPTLY EXECUTED.

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Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

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**ALMON & MACKINTOSH,**  
BANKERS, BROKERS,  
AND  
General Financial Agents,  
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.  
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

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Stocks bought or sold on a margin or for Cash.  
20 Toronto Street,  
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Members of Montreal Stock Exchange.

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**FYSHE & COMINGS,**  
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BROKERS,  
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Stocks, Gold & Exchange Bought and Sold.  
Loans negotiated, strictly on Commission.  
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Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

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BANKERS,  
UNION BUILDING,  
No. 52 William Street,  
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The accounts and agency of Banks, Bankers, Corporations, and Private Firms, will receive careful attention.

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Buy and sell on Commission,  
Stocks, Bonds, and Debentures.  
Mortgages Negotiated.

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DEPOSITS RECEIVED, FROM TWENTY CENTS upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.  
**HON. FRANK SMITH, Senator, President.**  
Bank of Deposit—Canadian Bank of Commerce.  
**JAMES MASON, Manager**

**LAWRENCE BUCHAN,**  
STOCK BROKER,  
(Member of the Stock Exchange)  
General Financial Agent,  
Orders for Investment or on margin promptly attended to.  
22 King Street East, - - Toronto

**LeVALLEE & FOX,**  
COMMISSION MERCHANTS, BROKERS,  
And Manufacturers' Agents for  
Glassware, Kerosene Goods & General Merchandise,  
No. 3 WELLINGTON ST. EAST, TORONTO.

By authority of the Dominion & Prov. Govts.

  
**CANADA**  
**GUARANTEE COMP'Y,**  
FOR THE ISSUE OF  
BONDS OF SURETYSHIP  
FOR  
OFFICERS OF THE CROWN

AND  
Employees in all Positions of Trust.  
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Vice-President:  
JOHN RANKIN, Esq.  
Manager and Secretary:  
**EDWARD RAWLINGS.**  
BLAIKIE & ALEXANDER,  
AGENTS, TORONTO  
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**DOMINION LINE.**

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	.....3,250 Tons....	(Building)
DOMINION	.....3,200 Tons....	Capt. Bouchette.
ONTARIO	.....3,200 Tons....	Capt. French.
VICKSBURG	.....2,500 Tons....	Capt. Roberts.
MEMPHIS	.....2,500 Tons....	Capt. Mellon.
TEXAS	.....2,350 Tons....	Capt. Laurenson.
MISSISSIPPI	.....2,200 Tons....	Capt. Wrakes.
QUEBEC	.....2,200 Tons....	Capt. Bennett.
St. LOUIS	.....1,824 Tons....	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to  
**FLINN, MAIN & MONTGOMERY,**  
In Montreal to Lancelot's-key.  
**DAVID TORRANCE & Co.,**  
Exchange Court.  
Or JOHN N. LAKE, 20 Toronto Street, Toronto.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERE TO.**

In the matter of G. & J. W. Cox & Co., Insolvents.  
A Dividend Sheet has been prepared, open to objection until the 22nd day of June, after which dividends will be paid.  
W. T. MASON, Assignee.  
Dated at Toronto, this 6th day of June, A.D. 1874.

The Leading Wholesale Trade of Hamilton.

**SUMMER, 1874.**  
**JOHN I. MACKENZIE & Co.,**  
**DRY GOODS**  
IMPORTERS,

Agents for the Hochelaga Cottons  
Agents for the Cornwall Cottons.  
New Brunswick Cotton Yarn.  
Dundas Cotton Yarn.

For the summer filling up trade we offer Goods at Spring Prices.  
Hamilton, May, 1874.

**BROWN, ROUTH & CO.,**  
IMPORTERS OF TEAS,  
AND  
Wholesale Grocers,  
HAMILTON.  
ADAM BROWN. H. W. ROUTH.

**ROBERT SERVICE & CO.,**  
Importers of  
**WOOLLENS**  
AND  
**TAILORS' TRIMMINGS,**  
James St., opposite Royal Hotel,  
HAMILTON, ONTARIO.  
SPRING STOCK NOW COMPLETE,  
And Buyers are invited to call.

ROBERT SERVICE. GEORGE SMITH.

**SPRING DRY GOODS.**  
STOCK IS NOW  
**FULLY ASSORTED.**  
Thomson, Birkett and Bell,  
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**W. M. LOTTRIDGE & Co.,**  
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**WHOLESALE GROCERS,**  
66 MACNAB STREET,  
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**ONTARIO STEAM BISCUIT**  
AND  
Confectionery Works,  
Nos. 67, 69 and 71 KING STREET EAST.  
**Biscuits & Candies Wholesale.**  
Manufacturer—**I. C. CHILMAN,**  
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,  
MONTREAL.**R. C. JAMIESON & Co.,**

Manufacturers of

**VARNISHES AND JAPANS,**

Importers of

*Oils, Colors, Spts. of Turpentine, &c.*3 CORN EXCHANGE, 6 ST. JOHN ST.,  
Montreal.**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Beccollet Street  
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory; 107 and 109 Queen Street,  
MONTREAL.

Price Lists on application.

**N. S. WHITNEY,***Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,*

14 ST. HELEN STREET, MONTREAL.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,  
GENERAL METAL MERCHANT  
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,  
MONTREAL.**BEVINGTON & MORRIS,***Wholesale Leather and Fur Merchants,*  
LONDON, ENGLAND.Represented in Canada by Sculthorp & Pennington.  
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.  
Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,  
Distillers and Manufacturers**

Cordials,	or	Tom Gins,
Ginger Wines,		Choice Fruit Syrups
Bitters,		Brandies,
		Bourbon and Rye Whiskies.

Warehouse &amp; Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,  
287 and 289 Commissioner's Street,  
MONTREAL.**THOS. ROBERTSON & CO.,  
METAL MERCHANTS,  
9, 11 & 13 Chenneville St., Montreal.**

Boiler Plate and Tubes,

Iron Pipes and Fittings,

Sheet, Copper, and Brass,

Thomson's Tube Expander

*Engineers' Stocks & Dies to Whitworth's Thread***J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

202 MCGILL STREET,

MONTREAL.

**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**FOREIGN LEATHERS,***Elastic Webs, Prunella, Shoe Goods,  
in general, and***Leather Commission Merchants.**

Cash Advances made on Consignments.

10 Lemoine Street,  
MONTREAL.

ARCH M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

**I. C. C. COMPANY.****HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,**

MONTREAL,

Beg to inform those interested in Cheese Manufacturing  
that they are the SOLE AND EXCLUSIVE AGENTS  
IN THE DOMINION for the IRON CLAD CAN  
COMPANY of New York. A Stock of Can Trimmings  
always on hand, and all orders must be addressed to  
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,  
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,  
Iron, Copper, and Brass Wire, Tinsmiths' Tools and  
Machines, &c., &c.**JOHN MCARTHUR & SON,  
MERCHANTS IN****OILS, CHEMICALS,  
DYE STUFFS, GUMS, &c.**18 and 20 DEBRESOLES STREET,  
and 17 and 19 LEROYFR STREET,  
NUN'S NEW BUILDINGS,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,***Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes,**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &amp;c., &amp;c.

*Agents National Tube Works Co., Boston.*385 & 387 ST. PAUL STREET,  
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL.

**BOSSANGE & GARDINER,  
General Merchants**

AND IMPORTERS OF

*French and Belgian Manufactures,*  
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GUSTAVE BOSSANGE, Paris, 16 rue du 4 Septembre Havre, 51 Quai d'Orleans. Bordeaux, 31 Quai des Char- trons.	BOSSANGE & GARDINER, 30 Hospital Street, Corner St. John Street, Montreal.
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**THE CANADIAN RUBBER COMPANY  
OF MONTREAL.***Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Waterrooms, 335 St. Paul St.,  
Agency—22 Front Street West, Toronto.**BLACK & LOCKE,****LEATHER MERCHANTS,**

MONTREAL.

**FAIRBANKS'  
STANDARD SCALES.**

The rapidly increasing demand for them

**FROM ALL PARTS of the WORLD,**

Is the best proof of their Undoubted Superiority.

**BUY ONLY THE GENUINE.****FAIRBANKS & COMPANY  
403 ST. PAUL STREET,  
Montreal.**

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
RAILWAY SUPPLY AGENTS  
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZE, on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS,**  
TANNERS,  
And  
DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
British and Foreign Leather,  
Prunella Linings and Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS,  
WHOLESALE.  
16 Lemoine Street, MONTREAL.

SPRING TRADE, 1874.

**MACDONALD, MOODIE & CO.**  
Manufacturers & Importers

OF  
HATS, CAPS, FURS,  
AND  
STRAW GOODS,

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL,

Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sun-shades, &c., which for variety, value, and extent will be found second to none in the Trade.  
Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD, JAS. MOODIE,  
Late of the firm of Greene & Sons, Montreal. Late of the firm of Moodie & Seath, Montreal.

N. B.—Highest Market Price paid for Raw Furs.

The Leading Wholesale Trade of Montreal.

**ROBERTSONS, LINTON & Co.,**  
DRY GOODS IMPORTERS,  
AND MANUFACTURERS OF  
CANADIAN WOOLLENS, &c.,  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL,  
AND BRITON BUILDINGS, 13 YORK ST.  
MANCHESTER.

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,  
AND IMPORTERS OF  
TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacramento St.  
MONTREAL.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
Teas, Sugars & Tobaccos  
No. 152 MCGILL STREET,  
MONTREAL.  
Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
SPOOL COTTON ON BLACKSPOOLS  
is made specially for use on  
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.  
A Full Assorted Stock always on hand.  
Price Lists furnished on application.

**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**CEMENT :**  
PORTLAND,  
ROMAN,  
CANADA.

For sale cheap in large quantities, to arrive.  
**COPLAND & McLAREN,**  
Montreal.

**JOHN McARTHUR & SON,**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.

Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)  
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.  
18 and 20 DEBRESOLES STREET, and  
17 and 19 LEROYER STREET,  
Nun's New Buildings  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
Montreal.  
WHOLESALE.  
FUR HATS,  
WOOL HATS,  
STRAW GOODS  
FURS.

We are extensive manufacturers of all the above Goods. Our Stock is large and very complete.

TERMS LIBERAL. PRICES LOW.

FACTORIES :

FELT HATS - - - Queen St. MONTREAL  
STRAW GOODS - - - 52 St. Paul St.  
FURS - - - 525 St. Paul St.

**GREENE & SONS,**  
517, 519, and 521 St. Paul Street,  
MONTREAL.

**LEITCH, MACLEAN & Co.,**  
GENERAL MERCHANTS  
AND IMPORTERS OF  
PIG IRON, CHEMICALS,  
Teas, Scotch Refined Sugars, &c., &c.,  
432 to 436 St. Paul Street,  
MONTREAL.

1874 M A Y 1874

**T. JAMES CLAXTON & Co.**  
DRY GOODS.  
Caverhill's Buildings, 37 Spring Gardens,  
St. Peter Street, Manchester,  
MONTREAL. ENGLAND.

We have received over  
**One Hundred Packages New Goods,**  
by vessels now in port, making our stock VERY COMPLETE for the  
**EARLY SUMMER TRADE.**  
T. JAMES CLAXTON & CO

**Mercantile Summary.**

NEW YORK commercial journals speak hopefully of the prospects for the fall trade.

It is stated that a special session of the United States Senate is called for next week to sanction the proposed Reciprocity Treaty.

TWO FAILURES are reported from the crowded district of St. Joseph street in Montreal. John Walsh, dry goods dealer, calls a meeting of his creditors. P. W. McIntyre, clothier, has assigned. The latter has involved some relatives of his as endorsers for \$8,000 to \$10,000.

A LIST of assignments in Ontario from the 26th May to the 11th June is as follows: Peter McVicar, Ferguson's Falls; John Cooney, Norwood; J. Forsyth; R. T. Williams, Culloden; Henry Lewis; John Neil, St. Catharines; R. Pollock, Lanark; D. McLean, Manilla; C. W. Mugridge, Hamilton; James McCracken, Pert Robinson; Thomas Gawley; J. J. Ramsay, Toronto; A. S. Hart, Napanee. In Quebec



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO**

25 Front Street West, Toronto.

1874 **MAY.** 1874

Are showing

THE LATEST NOVELTIES IN

SCARFS, BOWS and TIES.

SHIRTS and COLLARS.

CORSETS and SKIRTS.

BUCKLES, SLIDES, and general SMALL WARES.

**GRAY, RENNIE & Co.,**

the following assignments were made between the same dates: D. Mercure, St. Zepherin; Wm. Dawes, Montreal; J. A. L. Charron, Montreal; W. E. Edge, Arthabaska Station.

THE linen manufacture of the North of Ireland, which has mainly occasioned the remarkable growth of Belfast and the towns and villages of Ulster, has received a shock lately in the stoppage of the Bedford Street Weaving Co., and the firms of Hazelton, Shepard & Co., Valentine, Lowry & Kirk, and some other Belfast houses of less note. The first of these, which has a magnificent warehouse on Bedford street, Belfast, has liabilities of half a million. Probably the depression of trade in the United States, where much of their production is sold, has largely tended to bring about their stoppage. We trust soon to hear of their resumption of business.

CALIFORNIA wool is steadily assuming a more prominent place in the great Eastern markets. A late Boston wool circular thus speaks of it: "In California there continues to be a steady advance. Lines of choice wool that could be bought there some two weeks ago at 29c gold has since been sold at 31 to 32c gold, and so far as prices are concerned the San Francisco market continues to keep ahead of Eastern markets. A large portion of the clip is coming to this city. Upwards of 3,000,000 lbs have already been disposed of in this market, and receivers continue to be free sellers at the current rates."

A FIRM which for a quarter of a century was known in Quebec, has recently been obliged to suspend—E. Michon & Co.—hardware merchants, who were looked upon as a quiet, respectable and steady-going concern, which had accumulated means. They were engaged, we believe, in the import of railroad iron in the early days of the Grand Trunk, but of late had

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**

IMPORTERS OF

*SHELF AND HEAVY  
HARDWARE,*

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & CO.,**

WHOLESALE

**GROCCERS,  
TORONTO.**

59, 61 and 63 Front St. East,

been investing in shipping, owning several vessels whose aggregate capacity was some 4,500 tons. The past two seasons, however, had been unfortunate for their shipping, and their hardware business had declined, going most likely into the hands of houses with more enterprise and more modern ideas. They had, in fact, "rusted out," which a house in the hardware line can, in the nature of things, afford still less than any other, to do.

THAT "the way of the transgressor is hard," is a truism well illustrated in a case now in Chancery. Briefly the facts are these: Mr. James Robb opened a general store in Mount Hurst, township of Albion, Ont., about December, 1869; was favorably introduced to various wholesale houses in Toronto, by a well-known M. P. P.; he purchased goods to a considerable amount on credit; continued paying trifling sums on account of those debts till November, 1871, less than two years from the time of commencing, when he failed with liabilities of about \$5,000. A compromise was sought at 50c., but under the circumstances the creditors promptly declined. Nothing whatever was realized from the stock, and it is stated that a portion of the goods were shipped away in original packages. Mr. Robb was ostensibly the owner of three or four farms; but the assignee found that these were each mortgaged to some of his relatives. These farms are being sold under direction of the Court, but one only of them so far, realized more than the amount of the mortgage. The prospects for the creditors are therefore poor enough; but it was clearly their duty to put a stop to the brief commercial career of one who displayed such aptitude in the modern methods of plundering others according to law—that is according to the beneficent and all-wise provisions of the Insolvent Act.

The Leading Wholesale Trade of Toronto.

1874. **MARCH.** 1874.**THOMAS WALLS & Co.****SPRING STOCK NOW COMPLETE**

IN EVERY DEPARTMENT,

**STAPLES, WOOLLENS, HABERDASHERY**

To our old patrons we would say that we never before have had so handsome and complete a stock for their inspection. To those with whom we have had no previous dealings, we extend a hearty invitation to call and examine what we have to offer them.

TERMS LIBERAL.

**THOMAS WALLS & CO.****38 YONGE STREET.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY  
**FRESH ARRIVALS**OF  
**NEW GOODS.****DOBBIE & CARRIE.**

TORONTO.

ORILLIA, Ont., is afflicted with a plethora of bankrupt stocks, which are being forced on the market at all sorts of prices, to the great detriment of the legitimate trade of the place. Seven bankrupt stocks offering at one time would demoralize the business in a larger place than Orillia; and yet that is the odds which the solvent and honest traders of that place have just now to contend against. The causes of this state of things are: 1. Forcing goods upon the merchants by commercial travellers, entirely in excess of the requirements of the locality; 2. Successive failures, some of which were due to these excessive stocks, and others, apparently in pursuance of a systematic policy of failing in order to make money by that means. We are told that a Mr. George M. Wilson, in the general store business, has failed twice within about three years; before a discharge, in bankruptcy was granted, business was resumed in his wife's name, in partnership with Mr. F. Kean; and now both these latter have assigned. One might suppose that under such a series of adversities (?) Mr. Wilson would be greatly distressed, but, so far as report informs us, there is everything in his style and manner of living to indicate a well-to-do and altogether prosperous business man. We commend this fact to the attention of those Montreal houses whose travellers have supplied the goods with which to carry on this dishonorable warfare against the legitimate traders of Orillia.

**Correspondence.****POWERS OF BUILDING SOCIETIES.***To the Editor of the Monetary Times.*

SIR,—A letter appears in your last issue signed "Economist" which calls for some remarks.

The recent moderate extension of the borrowing powers of building societies, or as you justly

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

**MASSIE, PATERSON & Co.**  
IMPORTERS  
AND  
**WHOLESALE GROCERS**  
ALMA BLOCK,  
GUELPH.

observe, they have now become "Loan and Savings Companies," is characterized as "absolute recklessness," "dangerous legislation," &c., &c., and the writer professes to believe that these powers have been increased to such an unusual extent that the public interests and the standing of the "older and more respectable societies" are placed in jeopardy.

Permit me to say that the remarks of your correspondent are totally uncalled for and unwarranted by the facts of the case. There are not, I venture to say, in the Dominion any institutions, whose investments are so strictly limited to the best and safest class of securities, with borrowing powers confined within narrower bounds than are these institutions. There are companies in Canada doing business upon no safer basis, whose power to borrow money by taking deposits and issuing debentures, instead of being limited to one and a third of their paid-up capital extends to many times that amount, and the solvency of these companies has never been called in question.

If the interests of the public were the motive which actuated "Economist" why does he not first call attention to the institutions which have the most extended powers, and the savings banks, which have no capital at all? The real object of "Economist," or, as perhaps he may be more appropriately designated "Banker," is, however, sufficiently apparent and I do not propose at present to refute, as I easily might, many of the unfounded statements and fallacious inferences which his letter contains.

Loan and savings companies are not antagonistic to banks, on the contrary they may be and many of them are valuable customers of their respective bankers, aiding in circulating their bills and keeping large deposits with them. They occupy separate fields, both classes of institutions are public necessities, and their business, each in its own sphere, is equally legitimate. The one encourages commerce by furnishing capital on short loans to the mercantile community; the other encourages internal permanent improvements by furnishing capital on long loans to the owners of the soil; and the general interest requires that the utmost facilities for obtaining capital, consistent with safety, should be given to both classes of institutions

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

DISSOLUTION.

**W. & R. GRIFFITH,**  
WHOLESALE GROCERS, &c.,  
Corner of Church and Front Streets,  
Established 1861.

In future the above business will be continued by the one assigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

**PHILLIPS, THORNE & CO.,**  
23 Front Street West, Toronto

IMPORTERS OF

*China, Glass, and Earthenware,*  
SILVER-PLATED WARE, CUTLERY,  
Kerosene Lamps, Chandeliers,  
&c., &c.,  
GILDERS AND ENAMELLERS.  
FRANK J. PHILLIPS. CHAS. E. THORNE

**WALKER, EVANS & Co.,**  
Manufacturers, Importers and Wholesale Dealers in  
**BOOTS AND SHOES,**  
No. 15 PHENIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

so that they can supply their customers—the people of Canada—at the lowest possible rates.

They are both, however, depositories for capital and to a certain limited extent therefore competitive, and if a discussion is insisted upon as to their comparative security, the loan companies certainly need not shrink from the comparison. They have, however, no circulation, do not, I believe, take money to any large extent repayable on demand, cannot incur liabilities to several times the amount of their capital, and their investments and securities are of a stable and permanent character, not liable to monthly fluctuations, for which, and for other reasons, many of the provisions of the Banking Act, to which "Economist" refers, could not properly be applied to them.

The fact that power may be abused is no argument against its legitimate use, and "Economist," who has kindly taken the "older and more

The Leading Wholesale Trade of Toronto.

ALL DEPARTMENTS.  
**KEPT COMPLETE**  
BY  
**WEEKLY SHIPMENTS**  
CHOICE,  
VARIED,  
CHEAP.  
INSPECTION INVITED.  
**MOFFATT BROS. & CO.,**  
No. 36 Yonge Street.

TRADE NOTICE.

**OUR STOCK IS NOW COMPLETE**  
In every Department, having opened over  
2,000 PACKAGES  
**NEW SPRING GOODS.**  
**HUGHES BROTHERS.**  
Toronto, 23rd March, 1874.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

respectable societies" under his wing, may rest assured that these Institutions are sufficiently alive to the importance of maintaining their well-earned position in public estimation, and will not fail to ask for restrictive legislation whenever the necessity for it becomes apparent. Meanwhile it would not be difficult to demonstrate that the country does not possess a depository for the accumulation of savings and other capital which combines the advantages of security, convenience, and remunerative rates of interest to so large an extent as does a well managed loan and savings company under the present law.

Yours truly,  
J. HERBERT MASON.  
Toronto, June 27, 1874.

1874. MAY. 1874.

**Bryce McMurrich & Co.**

WHOLESALE

DRY GOODS MERCHANTS,

ARE RECEIVING

GOODS WEEKLY BY STEAMERS

FROM

Liverpool and Glasgow,

And Stock in all Departments

WELL ASSORTED.

Agents for sale of DUNDAS COTTON MILLS  
MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, JUNE 19, 1874

OUR IMMIGRATION AGENTS—WHO  
ARE THEY?

There has been a considerable increase in the number of immigrants who have settled in the Dominion during the last few years. Whether the increase has been as great as might reasonably be expected from the employment by the Ottawa and Local Governments of so many foreign agents, is a matter of opinion upon which considerable difference exists. This much at least is certain; a large staff of agents is now employed—a large annual expenditure for the promotion of immigration takes place, and the country has a right to expect substantial results in the shape of an annual increase to its population.

As very few outside of official circles are aware who are employed as immigration agents, or the countries to which they have been sent, we have taken the trouble to get a correct list of all those employed by the Dominion Government at the present time. Only two of them can be said to be permanently engaged: E. Jenkins, Esq., M.P., who has a general supervision, with an office in London, his salary being \$4,000 per annum, and Mr. C. Foy, who has charge of the north of Ireland, the salary being \$1,000 and expenses. The names of the other agents, the periods of their engagement, the country or place where they are acting, are as follows:—

NAME.	ENGAGEMENT.	PLACE.
Alex. Robertson..	no fixed time.	Glasgow.
Rev. T.H. Simonsen	12 months..	Scandinavia.
R. Murdock .....	no fixed time.	Glasgow.
H. Maltson .....	12 months..	Nor'y&Swed.
J. Wallace .....	8 months....	Great Britain
Thos. Potts .....	8 months....	do.
A. B. Daveney....	8 months....	do.
Thos. Graham....	8 months....	do.
Geo. Kingsmill....	8 months....	do.
R. Coroling .....	8 months....	do.
A. G. Nicholson ..	8 months....	Hebrides.
H. T. Richards ..	12 months ..	Channel Is.
Ignatius Korman..	8 months....	Alsace.
E. Farrar .....	8 months....	Ireland.
Jacob E. Klotz....	6 months....	Germany.
G. T. Haigh.....	6 months....	Liverpool.
H. T. Larkins ....	6 months....	Dublin.
P. DeCares .....	6 months....	France.

The foregoing comprise all who may be called regular agents. Besides these persons, however, an arrangement has been made by which an agent acting in Prussia, Austria and Switzerland, and one in the City of Paris, shall receive a commission of \$2 *per capita* on all persons sent to Canada through their instrumentality. The salaries paid the regular agents is, with one or two exceptions, \$100 per month, with a limit of from \$4 to \$5 per day for expenses when travelling. The engagements of seven of them expire this month, three in August, and all of them before the 1st November, with the exception of those permanently engaged and three or four others. Besides this staff, all the various Provinces, particularly Ontario, have agents of their own in the United Kingdom or elsewhere, and with their united efforts, the stream of immigration ought to be largely turned in the direction of this country. It is pretty well known that immigration agents are not usually selected by Government on account of any peculiar fitness for the position. It usually happens that somebody has to be placated and a trip to Europe with salary and expenses paid by the public is a kind of salve which is found to have an emollient effect. This is the sum and substance of some of these emigration appointments—only that and nothing more.

## MANUFACTURES AND MACHINERY.

Two returns of much interest to our manufacturers were moved for during the recent session of parliament, and we are now in a position to lay their contents before our readers. One was with regard to the total quantity of manufactures brought from the United States into Canada during the three months ending the 31st Dec., 1872 as compared with the same three months of 1873, and also the three months ending the 31st March, 1874. The object of the mover of this return avowedly was, to see how far it was true that, since the late crisis in the United States, which be-

gan in the early part of last fall, the Dominion had been made the "slaughter-house" for the sale of American manufactures. The total value of such goods brought in during each of the three months was as follows:

Three months ending Dec. 31, 1872	\$2,345,036
Three months ending Dec. 31, 1873	3,069,518
Three months ending Mar. 31, 1874	3,786,576

Our readers can draw their own inferences from these figures, but we may point out that the increase in the importations for the last three months of 1873 as compared with those of 1872, was \$724,482. There was an increase of nearly the same amount in the last March quarter as compared with that of December, but there is no data to show whether this is an increase over the March quarter of 1872 or not. It is only proper to mention here, that our general trade with the United States last year—taking both imports and exports—increased nearly \$18,000,000.

The second return refers to the quantity of mill, factory and other machinery imported into the Dominion for the last six years. It is well known that for several years past "machinery not manufactured in Canada," was admitted free of duty, and there can be no question of the fact that in many cases this permission was greatly abused by the introduction of articles which our Canadian manufacturers either did or could make. The regulation of the Customs department required that oath should be made that the machinery was not manufactured in Canada, but a very trifling variation was considered by many sufficient excuse for making this affirmation. The return shows what was free and what dutiable, and is as follows:—

DESCRIPTION.	FREE.	DUTIABLE.
1868.. Mill and Factory..	\$254,519	....
1868.. Other .....	....	\$182,630
1869.. Mill and Factory..	306,197	....
1869.. Other .....	....	247,324
1870.. Mill and Factory..	192,034	....
1870.. Other .....	....	252,536
1871.. Mill and Factory..	15,218	....
1871.. Other .....	....	508,895
1872.. Mill and Factory..	259,021	....
1872.. Other .....	....	570,547
1873.. Mill and Factory..	419,853	....
1873.. Other .....	....	816,422

Total..... \$1,445,842 \$2,578,354

Under the new tariff of last session the provision under which so much machinery came in free of duty, has been abolished. There is a division now into two classes for revenue purposes; machinery not manufactured in the Dominion, comes in at 10 per cent, and all other at the regular scale of 17½ per cent. We hardly suppose any class would oppose machinery which really cannot be produced here, coming in free of duty; but it seems difficult, if not impos-

sible, to make such a provision without its being abused, and opening the door for many articles coming in from the United States which are as justly dutiable as others which are taxed. Under these circumstances, many manufacturers were anxious to have the law altered in this respect, and their desires have been gratified.

#### FRIENDLY SOCIETIES.—A MISNOMER.

A Commission has been investigating the working of these societies in England and Wales, and their report has been given to the public. The first point that attracts the reader's attention is the astonishing number of these societies, there being no less than 32,000, possessed of funds estimated at over \$50,000,000, and with a membership of four millions. At least double that number are directly interested as wives and children of members. Now, it must be remembered that these societies are built up and supported by the laborers, the mechanics, and the artisans. The avowed object is to provide a fund which will be available to members in sickness or in old age, or to their wives and children in case of death. It is shown by the report that the societies fail in a large number of cases to accomplish this object; that in fact the members are leaning upon a broken reed, that many of the societies are mere houses of straw, which the first breath of adversity sweeps away. The report states that a considerable number are grossly mismanaged, and are insolvent; and as regards the great majority the members have no means of ascertaining their true position.

The Friendly Societies of Great Britain are the counterpart of the co-operative or mutual benefit life associations of the United States, to which we have several times drawn attention. Only one class of persons are benefitted by those associations, and that is the chief organizer and his immediate backers. In Great Britain an Act of Parliament provides for the registration of societies, and contains various provisions intended to act as safeguards against the practice of fraud on the part of the officers. But down to the end of 1872, only sixty-eight, a very small fraction of the whole, were so registered. One chief objection to registration is that a society must make annual returns of its financial condition. This many of them cannot afford to do. The Commissioners show that many societies offer benefits to members that their income cannot support, and hence that insolvency is the only possible result. The fees are taken by collectors who go round with a book; a number of these gentlemen some-

times constitute the management of the Society. The value of a collectorship may be inferred from the fact that as high as \$2,800 is sometimes paid for such a post. If the collector fails to call the member loses his membership and all he has paid in, as the payment must be made through the collector. It is sometimes the interest of this official to omit calling and cause a lapse of claim, and after a time secure an additional entrance fee on the readmission of the member.

By these methods, thousands of provident but ill-informed laborers and mechanics are swindled of their earnings, for the benefit of unscrupulous and rapacious speculators who trade on their ignorance. That such a wholesale system of plunder should be carried on under the pretence of benevolence, and with the implied sanction of British law, is a burning disgrace. Several attempts have been made to introduce "friendly" or "benefit" society legislation into our statute books, but so far without any marked success. A much wiser course would be to enact a stringent law to prevent the operation of societies whose business partakes of the nature of life insurance, except under conditions which would insure their ability to fulfil their promises. Such a law would be fatal to the organization of these sham societies now floating about. So long as an easy living can be made out of the laboring classes by organizing "benefit" societies, there will always be those who from motives of greed or idleness will embark in such enterprises. Surely they ought not to be able to do so under the sanction of law.

#### RECENT BANK MEETINGS.

The annual meetings of our Banks have something of interest to the public far beyond that of any other corporations. Not only are they the custodians of the surplus monies of the people to the extent of some sixty or seventy millions, but their notes which are circulated under an Act of Parliament, form a recognised medium of currency. Though not a legal tender, they are yet universally received, and the general public are thus involuntary creditors of these institutions. Besides this, the body of bank stockholders is very large and generally diffused, and beyond all the rest, we have the pregnant and most important fact, that the whole mercantile and manufacturing interest of the country depends on the facilities afforded by bank discounts.

Under these circumstances, it cannot be wondered at, that beyond the circle of bank stockholders, the whole general public feel that they have an interest in the

banks. This is the reason why their reports are looked for in the public journals, and why such reports are scanned with interest by numbers who never owned a bank share. The Legislature, for the protection of the public, has insisted on a monthly publication of the liabilities and assets of every institution to which it has granted a charter. This at once demonstrates the difference between banks and private corporations, and shews that the public interest is involved in the former being successfully managed.

Last week we criticised at some length the Report of the largest and most successful of our banks—the widely known Bank of Montreal, and in doing so took occasion to refer to some points in its history during the last fifteen years. We shall pursue the same course this week with respect to some other institutions.

1. The Merchants' Bank of Montreal was started some years ago on a moderate capital, and so continued until it absorbed the old Commercial Bank, when it rapidly spread itself abroad over the Dominion, and now has a larger number of branches than any other bank in the Dominion. It has always been presided over by Sir Hugh Allan, who has given to it as large an amount of time as he could spare from his own very heavy shipping business, and the multifarious duties crowded upon him by many other companies of which he is the head. The Bank, it is generally believed, realized a very large amount of profit from the increase in value of the assets received from the Commercial Bank, but it is not generally credited with having realized a very large amount of profit from its own management. The multifarious occupations of the President have been already alluded to, yet he always kept in his own hand a very large measure of the control of the Bank, and this while the business was extending rapidly over the whole Dominion, and branches were being opened almost constantly. The Bank, it has been felt, was becoming weak at the centre, as such immensely diversified operations were being engaged in; for there could be no doubt that the whole time of a President or General Manager was demanded for its supervision. A change in this direction has, however, been made in the appointment of a distinct manager for the Montreal business; but we must take leave to express a doubt as to the wisdom of a ten per cent. dividend at present. Until a bank has kept from its profits, not only the full amount of interest due to its depositors, but the full amount of interest charged on its discounts, and not yet

earned, and has, in addition, a reserve fund of at least ten per cent. on its average discounts, prudence certainly demands that a dividend shall not exceed eight per cent.

2. The example of an increased dividend was set by the Bank of Commerce, which, under the presidency of the Hon. W. McMaster, in spite of frequent changes of its executive officer, has rapidly developed into one of the large institutions of the Dominion. Its capital has been increased several times, and now amounts to \$6,000,000, with a prospect of a further increase, the policy of which, in view of the plentifulness of money in the United States and Canada, and the opening of new institutions is open to question. The bank has a branch in New York, and, it is understood, has very large operations in bills of exchange both there and at all points in the Southern States from whence cotton and other products are shipped to Europe. The branches in Canada are not too numerous to admit of thorough supervision from the head office in Toronto.

3. The Ontario Bank, whose meeting has been held for the last time in Bowmanville, has decided, after long and protracted discussion, on removing its headquarters to Toronto. This is undoubtedly a wise step, considering how very largely the business of the bank has outgrown the original intention, which was, we believe, to confine operations to serving the wants of the district of which Bowmanville is the centre. With this idea the bank started some eighteen years ago, but being compelled to accept a charter with a larger capital than was intended, other outlets for business had to be looked for, first in Montreal and afterwards in Toronto, Ottawa, and other places. The bank for many years, then, has been in the position (always a most undesirable one) of having its largest operations carried on away from the head office, and of having commercial accounts in the leading cities of the Dominion supervised and controlled from one of its smaller towns. As time brought extension of business it was evident that a change must come at some period or other, the question has been whether to remove the head office to Toronto or Montreal, and finally the interest of the former has prevailed. That this is a wise step there cannot be a question for a moment. The direction and management of the bank will be brought into contact with the active monetary community, and will thus be able to exercise an intelligent control, which was simply impossible from such a centre as the bank has had. It is probable also that the

inspection department of the bank may be strengthened by this course. There has, we believe, long been an opinion that the bank was weak in this particular, doing things in the old fashioned way which was customary twenty years ago. We have ourselves seen newspaper paragraphs announcing the arrival of the President for the purpose of inspecting a branch, and stating that from thence he would proceed to another place, and naming it. Strange to say, the President *went there as announced*. It would have been a marvel indeed had he not found "all right" when the manager had notice of his coming. There is, we fancy, a remnant of this very simple style of doing business in the phrase "semi-annual" inspections employed in this year's report. If inspections are at regular periods, they can be calculated on and prepared for. Under these circumstances it is obvious that they are useless.

4. The meeting of the Royal Canadian Bank was held under circumstances that were anything but pleasant to the directors and stockholders. This bank, after commencing operations under the management of an unsuccessful servant of another institution, had a very chequered existence for about three years, and finally closed its doors in the heavy run that ensued on the publication of a most quarrelsome correspondence between its Directors. An investigation being then made by an officer of the Bank of Montreal, a large amount of bad debts was revealed, and a reduction of capital seen to be absolutely necessary should it be attempted to resuscitate the Bank. After a great deal of negotiation this was at last effected. The capital was reduced to eighty per cent. of its former amount. A new President was elected, who, though a lawyer, had had a very wide commercial experience. The Board was re-constituted, and a new Cashier appointed. A course of pruning and revision was at once entered on, and several branches closed. New arrangements were made for the foreign business of the Bank, and the stockholders, who are very numerous, rallied round the institution with heartiness and vigor. This is about three years ago. Since then, according to the published returns and statements at annual meetings, the Bank has made steady and even rapid progress. When the business of the Ontario Government, with its immense deposits, was removed from the Bank of Montreal, the Royal was one of those which was selected to have a share of the accounts. This at once gave it a prestige, and since then its deposits, circulation, and general business have constantly increased.

But for some time back it has been noticed that the Bank was a creditor in not a few of those failures that have occurred in the mercantile world, and rumors of losses at this point and the other of its branches, and at the Head Office also, disturbed the minds of stockholders and investors. The failure of one or two of its own Directors added to the uneasiness, and the general feeling was reflected in the low price of the stock.

The appointment of the President to the office of Lieutenant-Governor necessitated another appointment, and the Hon. Mr. Campbell has signalized his advent to office by very stringent measures of pruning and writing off of bad and doubtful debts. There is always, when such matters are very extended and complicated, when estates are in process of winding up, properties in course of realization, &c., a certain margin of opinion as to the ultimate result. One person who is sanguine will estimate a loss at a certain figure; another will take a more gloomy view, and make it far more. Nothing but time and the progress of events can demonstrate which is right. In the present instance it is claimed that losses will not turn out to be as much as written off. The President, doubtless, has every possible interest in writing off sufficient in order that his own administration may begin on a solid foundation.

Time will show. Meantime the stockholders may console themselves that the capital is represented to be perfectly intact, and that a small reserved fund is left to form the nucleus of a rest. But having said this, we must observe that, under any circumstances, prudence demands that a very cautious policy be pursued in future. The Bank cannot afford to be bold and to run great risks. Nothing but very sound and careful banking, both at the head office and the branches, can possibly bring about satisfactory results in future. Grasping at great profits, and ambitious reaching-out after new business, should be carefully avoided. The Bank has a large connection and a very numerous body of customers, and if the business is carefully watched and losses avoided, a good result of net profit must undoubtedly follow. We shall have to refer to other banks next week.

WESTERN ASSURANCE COMPANY.—Reserved capital stock to the amount of \$200,000, the issue of which was authorized at a meeting of shareholders held in 1872, is offered to the shareholders at par. A bonus of 5 per cent on the present capital of \$600,000 has also been announced, which will be placed to the credit

of shareholders. A further call of 10 per cent has also been made on the present subscribed capital. Calls on the new stock will be spread over one year from the 1st July next; when these calls are paid the paid-up capital will be \$400,000, and the subscribed \$800,000. We presume the additional capital is chiefly wanted for the purpose of making the necessary deposit in the State of New York, which is \$200,000, in order to transact business there. We understand that when this deposit is made, the sum of \$100,000 now deposited in the State of Illinois will be released under the inter-state regulations of the two States named, on the subject of insurance.

**A WAR OF RATES.**—The Marine Insurance Companies doing business on the upper lakes are just now engaged in a war of rates. Two Companies outside the International Board—the “Orient,” of New York, and the “Traders,” of Chicago—insist on writing at what rates they please. This, if continued, must prove fatal to the existing tariff of the International Board. In consequence of the unwillingness of these companies to act in concert with the Board, the latter body, in pursuance of resolutions adopted on the 6th or 7th inst., have reduced rates one-half, and the chances are in favor of a further reduction unless harmony of action is in some way secured. At the present moment it is impossible to say what will be the result of the fight now in progress. Meantime, rates of marine insurance on the upper lakes are so low as to prove a great inducement to shippers to send forward their produce. There has been no change in rates on Lake Ontario, or below it.

**MONEY.**—Money continues abundant for all legitimate wants. Sterling exchange is about the same, viz:  $\frac{1}{2}$  under New York rates. More Produce bills are being made than are required to pay for current importations of goods. Gold drafts range in Montreal at from 1-16th to  $\frac{1}{2}$  discount; it is not probable that a block of \$100,000 could be sold under  $\frac{1}{2}$  discount.

**INSURANCE BLUE BOOK.**—Mr. C. C. Hine editor of the New York Insurance Monitor has produced a very useful annual which bears the above title. It contains tabulated statements of the condition of the companies, complete synopses of the insurance laws of the several States; a directory of the insurance agents of the United States; a list of the insurance companies incorporated in America; information relative to five departments, the national board, chamber of life insurance, matters of use to adjusters; marine and meteorological information, &c. A great deal of labor must have been bestowed on the work, and we are pleased to learn that it has met with a large sale.

—The appointment of an European commissioner of mines for Nova Scotia having been for sometime vacant through the resignation of Mr. F. N. Gisborne, the Provincial authorities

have, we are informed, offered the post to Mr. A. Hetherington of Halifax. This gentleman has long taken a deep interest in Nova Scotia mining affairs and would well represent this interest in the above or indeed in any capacity.

—On Monday last the Midland Railway completed the change of their gauge from 5 ft. 6 in. to 4 ft. 8 $\frac{1}{2}$  inches. It is now of uniform gauge with the Grand Trunk.

**Meetings.**

**ONTARIO BANK.**

The seventeenth annual meeting of the stockholders of the Ontario Bank was held at the banking house, Bowmanville, on Tuesday, the sixteenth day of June, 1874.

The Chair was taken by the Hon. John Simpson, President; who, after the appointment of John J. Robson, as Secretary, read the following Report:—

*Seventeenth Annual Report.*

The Directors in presenting the accompanying statement of the business of the Bank for the year ending 30th May, have much pleasure in being enabled to state that the result has been fully equal to their expectations; and that whilst making ample provision for all contingencies, a considerable addition has been made to the Rest.

It is satisfactory to observe that the general trade of the country is in a healthy state. Notwithstanding the depression consequent upon the financial position of affairs in the United States affecting to a large extent the lumber operations of the country, the interests of the Bank have been well conserved, and no great inconvenience resulted from the absence of the usual facilities attending this particular branch of trade, which is now again assuming a more encouraging aspect. If the negotiations now pending between the two Governments in reference to a renewal of Reciprocity terminate, as we confidently hope they may, for the mutual interests of both, no doubt a very large and perceptible increase not only in this important trade, but in all the industrial pursuits of the country, will follow.

The prospects of the coming crops may now be considered exceedingly favorable, and in the absence of over importation, and a healthy foreign demand for the surplus continuing, it is reasonable to infer that the Bank will participate in the evidently growing prosperity of the country.

The Net Profits for the past year, after deducting expenses of management, making provision for bad debts, and interest on special deposits, is.....\$288,495 45  
Add balance of Profit and Loss from last year..... 8,415 89  
\$296,911 34

Which has been appropriated as follows:—  
Dividend No. 33, 4 per cent., 1st December, 1873.....\$ 99,062 70  
Dividend No. 34, 4 per cent., 1st June, 1874 99,361 24  
Carried to Reserve Account, making the amount now at the credit of this account, \$450,000, or 18 per

cent, upon present capital..... 75,000 00  
\$273,423 94

Balance of Profit and Loss carried forward \$23,487 40

In accordance with the resolution passed at your last annual meeting, a Bill introduced at the recent session of the Dominion Parliament received the Royal assent. By one of its provisions you meet this day in place of the second day of the month originally appointed for that purpose. By this Act you are authorized to determine the question of the removal of the Head Office of the Bank, and also determining (if a removal is decided upon) where the same shall be located. Your Directors being impressed with the belief that it is the desire of the majority of the Stockholders that such removal should take place, and acting as they apprehend in the interests of the Institution, have arranged to extend your banking premises in Toronto for the purposes required by the various departments in connection with the Head Office. The alterations and additions now in progress will amply suffice, and contribute much to the general appearance of the present structure.

In view of a considerable increase in the business of the Bank, consequent on the Head office being removed to an important money centre, the Directors recommend that an addition of \$500,000 to the capital be made at such times and in such a manner as shall meet the concurrence of the Shareholders. These will be introduced in a resolution, which will be submitted to you for the purpose of carrying into effect this recommendation.

The usual semi-annual inspections of the Head Office and Branches have been carefully made during the year, and the reports in respect to their business, progress, and management have been entirely satisfactory.

All of which is respectfully submitted.

JOHN SIMPSON,  
President.

Ontario Bank,  
Bowmanville, May 30, 1874.

*General Statement of the affairs of the Ontario Bank, as on Saturday, the 30th May, 1874.*

**LIABILITIES.**

Capital stock, paid up.....\$2,484,031 00  
Reserve Account.... 450,000 00  
Interest Reserved... 36,333 16  
Unclaim'd Dividends 8,468 53  
Dividend No 34, payable 1st of June... 99,361 24  
Profit and Loss Account..... 23,487 40  
\$3,101,681 34

Notes in circulation \$1,068,287 00  
Dominion Govern't. deposits, payable on demand..... 238,906 22  
Dominion Govern't. deposits, payable after notice or on a fixed day..... 192,765 54  
Provincial Government deposits, payable on demand... 36,458 25  
Provincial Govern't. deposits, payable after notice or on a fixed day..... 400,000 00  
Other deposits, payable on demand.. 1,013,217 84  
Other deposits, payable after notice or on a fixed day.... 1,515,472 81  
Due to other banks in Canada..... 40,281 66

Due to Agencies of the Bank in the United Kingdom...	80,070 45	
		\$4,585,459 77
Total.....		\$7,687,141 10

ASSETS.

Specie.....	\$ 214,227 58	
Dominion Notes....	547,990 00	
Notes of and cheques on other Banks....	155,387 95	
Balances due from other Banks in Canada.....	165,096 29	
Balances due from Agencies of the Bank, or from other Banks or Agencies in foreign countries	136,778 41	
Government Debentures or Stock....	1,999 98	
		\$1,221,470 21
Loans, Discounts or advances on current account to corporations.....	151,371 97	
Notes and Bills discounted and current.....	5,957,232 92	
Notes and Bills discounted, overdue and not specially secured.....	47,168 28	
Overdue debts, secured by mortgage or other deed on real estate, or by deposit of or lien on stock, or by other securities...	110,977 25	
Bank premises.....	149,172 64	
Other Assets, not included under the foregoing heads..	49,737 83	
		\$6,465,660 89
Total.....		\$7,687,141 10

D. FISHER, Cashier.

Ontario Bank,  
Bowmanville, May 30, '74.

The President moved the adoption of the Report; which on being seconded by Hon. W. P. Howland, was submitted to the meeting and carried unanimously.

Moved by Robt. Nicholls, Esq., seconded by W. K. Burk, Esq.,—That it is considered expedient to remove the Head office of the Ontario Bank.

Moved by Dr. Allison, seconded by Wm. Windatt, Esq.,—That in conformity with the provisions of the Act recently passed by the Dominion Parliament, the Head Office of the Ontario Bank, now located at Bowmanville, be removed to Toronto; and that all transactions in connection therewith be transferred to and be carried on at that point, whenever the Directors of the Bank shall so determine.

Moved by Wm. Sisson, Esq., seconded by J. K. Allen, Esq.,—That the Capital Stock of the Ontario Bank be, and the same is hereby, declared to be increased by the issue of new Stock to the extent of \$500,000; and that the same be allotted to the Shareholders registered in the books of the Bank on the 1st day of October next, at par, in the proportion of one new Share to five of the then existing Shares: acceptance of such allotted shares, with a payment thereon of ten per cent, to be made by the first day of November next; and the balance payable in three equal instalments of 30 per cent each, payable respectively on the first days of January, April and July, 1875.

Moved by R. S. Cassels, Esq., seconded by Richard Shaw, Esq.,—That the thanks of the shareholders are hereby given to the President

and Directors, for their efficient management of the affairs of the Bank during the past year.

Moved by W. W. Renwick, Esq., seconded by James Dryden, Esq.,—That Messrs. F. W. Glen, R. H. Turner and C. Draper, Esqs., be scrutineers of this election, and that they report the result to the Cashier: that the balloting now commence, and that it close at four o'clock; but if at any time five minutes shall have expired without a vote being tendered, the ballot may be closed by the scrutineers.

J. J. ROB-ON, Secretary.

The following is the report of the Scrutineers: Sir,—We the undersigned scrutineers, appointed at the annual meeting of the shareholders of the Ontario Bank held this day, do declare the following gentlemen duly elected as Directors for the current year, viz: Hon. J. Simpson, Hon. W. P. Howland, Hon. D. A. Macdonald, C. S. Gzowski, Donald Mackay, William McGill, M. D., William McMurry.

C. DRAPER,  
R. H. TURNER, } Scrutineers.  
F. W. GLEN,

To D. FISHER,

Cashier Ontario Bank.

The Board of Directors met after the report of the Scrutineers, and re-elected the Hon. John Simpson, President, and Hon. W. P. Howland was elected Vice-President.

ROYAL CANADIAN BANK.

The annual meeting of shareholders was held 16th June, 1874. Among those present were his Honour Lieut-Gov. Crawford, Hon. J. McMurry, James Metcalfe, M.P., Dr. L. W. Smith, Dr. Wright, Major Greig, Hon. D. Reesor, Wm. Barber, M.P.P., P. G. Close, C. H. Greene, D. Galbraith, Wm. Thomson, Alex. Manning, James McGee, W. H. Staunton, J. H. Dumble, Dr. Patterson, Benjamin Yarnold, John Morrison, B. Saunders, A. T. McCord, James Brown, W. McLean, C. J. Campbell L. Buchan, B. Haldan, Dr. Richardson, James Mason, J. M. Trout, J. H. Mead, S. J. Vankoughnet, James Fleming, &c., &c.

The President took the chair, and Mr. Archibald Campbell was requested to act as Secretary.

The President addressed the meeting at length in explanation of the action taken by the directors. He had thought it expedient to visit the agencies personally, and ascertain the position of affairs for himself. As the result of his investigation they had thought it necessary to write off as large a sum as \$188,000 for bad debts, although some of the directors were not disposed to go so far. They had also set aside \$25,000 to cover possible losses which might arise on current accounts. He hoped, however, that a portion of these sums would be saved, but what portion it was of course impossible to say. Their action in writing off so large a sum from the Rest would no doubt cause disappointment to the shareholders, but their action was not without precedents. He cited the case of the Ontario Bank and the City Bank both of which institutions had appropriated a portion of their rest in 1870 to meet bad and doubtful debts. The rest of the latter bank had been reduced to \$33,000; but to-day it was prosperous, and its stock was quoted above par. The Royal Canadian still had \$100,000 rest or 5 per cent. on their capital, they had large and valuable connections; the profits of the year amounted to 14 per cent on the capital, there had been a marked increase in private deposits, and they were custodians of considerable government deposits. It was the policy of the bank not to open any new branches, but most likely some of those now existing would be closed in order concentrate their available resources. With reference to overdue paper he had made a thorough examination of it, and thought there would be no further loss

from that quarter. He moved the adoption of the report.

The following is the annual Report.

The Directors beg to submit the following statement of the affairs of the Royal Canadian Bank for the year ending 31st May, 1874:—

PROFIT AND LOSS ACCOUNT.

Balance from last year.....	\$12,444 65
Profits for year ending 31st May, after deducting expenses of management, &c.....	274,415 18
Transfer from Rest Account.....	115,000 00
	\$401,859 83

Which has been appropriated as follows:—

Dividend No. 14, to 30th Nov, 1873.....	\$78,127 58
“ “ “ 15, to 31st May, 1874.....	78,659 18
Reserved for accrued Interest on Deposits, &c.	31,309 94
Bad and doubtful debts written off.....	188,369 18
Reserved for Contingencies.....	25,000 00
Balance carried forward	393 95
	\$401,859 83

In presenting this statement to the Shareholders of the Bank, the Directors beg leave to observe that the operations of the year have been successful as regards the volume of business done, and the earnings which have accrued from it; but are gravely affected by the accumulated amount of bad and doubtful debts, which after a close investigation of the business of the Bank, as well as the several branches as at the Head Office, it has been found necessary to make provision for. A large sum has been written off for this purpose, but your Directors have deemed it prudent to carry a still further sum to a contingent account as an extra precaution.

The Directors exceedingly regret that these measures should seem necessary; but they are persuaded that the Stockholders of the Bank are better served by the position in which the affairs of the Institution stand being frankly met, rather than by any glossing over of their fair business aspect.

The losses which have been incurred, and which are considered as possibly impending, have been fully ascertained at every point, and the double provision which has been made, has been fixed at figures which, even if in excess of the ultimate demand upon them, still leave the sum of \$100,000 at the credit of Reserve Account.

The several Agencies of the Bank have been visited by the President and Cashier, after the usual examination of the Inspector, and the character of the current business carefully considered, and such suggestions and instructions as seemed desirable, have been given. The ordinary inspection of Head Office has also been made.

The connexion of the Bank is a large and valuable one, and the Directors look forward with confidence to an augmenting and profitable business.

A. CAMPBELL,  
President.

GENERAL STATEMENT, 31ST MAY, 1874.

LIABILITIES.

Notes in circulation.....	\$1,039,941 00
Government Deposits—Demand..	57,940 64
Other “ “ .....	974,480 52
Government “ —after notice	463,174 31
Other “ “ .....	947,695 81
Reserved for Accrued Interest, &c.	31,309 94
Due other Banks—Canada.....	19,086 49
“ “ —Foreign.....	331 42
	\$3,533,960 13

Capital paid up.....	1,966,479 50
Rest.....	\$100,000 00
Contingent Account..	25,000 00
Profit and Loss.....	393 95
	<hr/>
Dividends unclaimed..	2,843 48
Dividend No. 15.....	78,659 18
	<hr/>
	81,502 66
	<hr/>
	\$5,707,336 24
<hr/>	
ASSETS.	
Specie.....	\$262,100 09
Dominion Notes.....	301,305 75
Notes and Cheques of other Banks.....	166,300 52
Balances due from other Banks	
—Canada.....	141,337 27
“ “ —Foreign..	99,202 52
Government Debentures .....	82,733 33
	<hr/>
	1,052,979 48
Loans on Bonds and Stocks..	315,839 24
Loans to Corporations.....	297,573 29
Notes and Bills Discounted—	
current.....	3,876,597 65
Overdue Debts—unsecured....	49,667 88
Overdue Debts—secured.....	11,236 88
Real Estate and Mortgages, other than Bank Premises..	40,764 00
Bank Premises, including Furniture, Safes, &c.....	62,677 82
	<hr/>
	\$5,707,336 24

THOMAS MCCRAKEN,  
Cashier.

Dr. Smith seconding the motion complimented the President on the course he had taken, as under the circumstances the best that could be done, and believing from the ability he displayed in grappling with the present there is a good future for the Bank, and that matters are not really as bad as they were made to appear on the surface to-day.

Moved by D. Patterson, seconded by J. M. Trout Esq. that Mr. Baines, Mr. Staunton, and Mr. Buchan be appointed scrutineers for the election of Directors about to take place and that they report the result to the Cashier Carried.

Moved by J. H. Mead, Esq. seconded by P. G. Close, Esq., and resolved,—That the polling commence forthwith and that the polling be kept open until four o'clock this day, unless five minutes elapse without the tender of a vote, in which case it shall be closed.

Moved by James Metcalf Esq., seconded by Hon. David Reesor, and resolved,—That the President do now leave the chair, and that the same be taken by Dr. Smith.

Moved by Alex. Manning, Esq., seconded by James Fleming Esq., and resolved—That the thanks of this meeting be and are hereby tendered to the Chairman for his efficient services.

The scrutineers reported the following gentlemen unanimously re-elected Directors of the Bank for the ensuing year, viz:—

Hon. Alexander Campbell, William Thomson, Esq., Hon. J. McMurrich, Lieut-Governor Crawford, James McGee, Esq., Wm. Barber, Esq. M. P. P., J. H. Dumble, Esq., and David Galbraith, Esq.

At a meeting of the re-elected Board of Directors held the same day, Hon. Alex. Campbell was re-elected President and William Thomson Esq., vice-President.

By order of the Board.

THOS. MCCRAKEN.

BANK OF TORONTO.

The Annual General Meeting of the Bank of Toronto (being the Eighteenth since the commencement of business) was held, in pursuance

of the terms of the charter, at the Banking House of the Institution, June 17, 1874.

William Gooderham, Esq., President, being called to the chair, the Cashier then, at his request, read the following

Report.

The Directors of the Bank of Toronto have pleasure in again meeting their constituents for the purpose of reporting on the result of the past year's operations.

As many of them are doubtless aware, the period under notice has been marked by the occurrence of a most severe panic in the United States, which has indirectly affected various branches of business carried on by customers of the Bank. No loss, however, has resulted to the Bank, but a continued dullness and low range of prices in the important staple export of lumber have rendered more than ordinary watchfulness necessary.

The grain harvest of last year proved to be far better than was anticipated, and the farming interest, on which so much of the business of Canada depends, has therefore had another prosperous season.

The business of the Bank at the head office and branches has been well maintained, and the losses of the year have been small. It has, however, been necessary, owing to depreciation in value of securities, to increase the appropriations made on account of debts incurred previous to the last annual meeting.

The Directors, at the same time, have satisfaction in reporting that the various sums have been recovered from accounts which had been formerly written off, or for which an appropriation had been made.

The net profits for the year, after crediting interest due Depositors Rebate on current notes discounted, and providing for bad and doubtful debts, have amounted to

to .....	\$280,272 52
Balance from 1873.....	1,726 16
	<hr/>
	\$281,998 68

This sum has been thus appropriated:—

Two dividends of six per cent each	\$180,000 00
Added to Rest.....	100,000 00
	<hr/>
	280,000 00
Balance forward to new account..	1,998 68
	<hr/>
	\$281,998 68

The Directors this year have added the sum of \$4,000 to the price of the bank building, making the same \$45,000. This sum is much below the amount at which it is assessed in the books of the City Corporation, and the largely increased income from that part of the property which is rented to others would have justified even a larger addition.

In conclusion, the Directors beg to report that it is their intention, at the approaching annual meeting, to recommend that the capital of the Bank be increased by the sum of \$500,000.

They are largely moved to this course by representations which have been made to them by their constituents, and by the fact that the "Rest" is now approaching a sum which will in their opinion, make it sufficient for the additional amount of capital. The Directors, however, cannot conceal from themselves the fact that banking capital is already fairly abundant in the Dominion, and that the field for the employment of an additional amount is restricted. They may, however, be able to find opportunities in an opening at proper points of a few additional branches.

The manner in which the Board intend to propose the addition of capital is as follows: That it shall be allotted to existing shareholders on the 1st September next, in the proportion of one share for every three shares held, at a pre-

mium of five per cent. Acceptance to be signified by the 1st October, and to be accompanied by payment of the premium.

Any broken parcel to be afterwards disposed of by public auction, as formerly. The amount payable in respect of new stock to be paid into the bank in two sums, one half on or after 1st December next, and the balance on or after 1st March next. Should payments be made on account of such instalments previous to the above dates, interest at the rate of four per cent to be allowed thereon, but no dividend to accrue until after 1st December and 1st March respectively.

The Directors trust these proposals may be satisfactory to the stockholders.

The Directors have again much pleasure in recording their sense of the zealous and faithful manner in which the duties of the cashier, assistant cashier, managers and other officers of the bank have been discharged, and of reporting the customary bonus of ten per cent on their respective salaries.

The whole respectfully submitted.

(Signed) WM. GOODERHAM, President.

General Statement of Liabilities and Assets as on 30th May, 1874.

LIABILITIES.	
To Notes in circulation .....	\$899,086 00
Dominion Govt. Deposits payable on demand.....	51,893 84
Dominion Govt. Deposits payable after notice or on a fixed day .....	250,000 00
Provincial Govt. Deposits payable after notice or on a fixed day .....	193,380 90
Other Deposits payable on demand .....	1,310,112 88
Other Deposits payable after notice or on a fixed day ...	986,098 54
Due to other Banks in Canada.	93,194 08
Due to Bks. in the U. Kingd'm	135,316 38
	<hr/>
Total Liabilities to the public	3,830,082 15
Capital .....	1,500,000 00
Rest .....	885,000 00
Contingent Fund .....	44,000 00
Rebate of interest on Current Notes discounted \$46,232.00;	
Accrued interest on Deposit Receipts, \$28,111.40 .....	74,343 40
Dividends unclaimed .....	234 00
Dividend No. 36, payable 1st of June .....	90,000 00
Balance of Profit and Loss Account carried forward to next year.....	1,998 68
	<hr/>
	6,425,688 23

ASSETS.	
By specie.....	\$196,293 16
Dominion Notes .....	507,279 00
Notes of and cheques on other Banks .....	87,401 57
Balances due from other banks in Canada .....	85,366 86
Balances due from other banks in foreign countries.....	157,818 52
	<hr/>
Total assets immediately available	1,084,059 05
By Government debentures ..	147,155 82
Loans, discounts, or advances for which shares of the capital stock of any other bank are held as collateral security .....	141,435 61
Loans, discounts, or advances, for which the bonds or debentures of Municipal or other Corporations, or Dominion, Provincial, British or foreign public securities are held as collateral securities .....	175,005 00



Loans, discounts, or advances on current account to Corporations .....	408,116 00
Notes and bills discounted and current .....	4,318,133 68
Notes and bills discounted, overdue and not specially secured .....	8,427 33
Overdue debts secured by mortgage or other deed on real estate, or by deposit of or lien on stock or by other securities .....	100,746 95
Real estate the property of the bank (other than the premises and mortgages on real estate sold by the bank .....	35,261 00
Bank premises .....	45,000 00
Other assets not included under the foregoing heads....	12,247 85
	<hr/>
	\$6,435,688 23
<i>Profit and Loss Account, year ending 30th May, 1874.</i>	
To Dividend No. 35.....	\$97,000 00
Dividend No. 36.....	90,000 00
Rest Account .....	100,000 00
Balance carried forward to new Account.....	1,998 68
	<hr/>
	281,998 68
By Balance from last year .....	\$1,726 16
The net profits for the year, after crediting Interest due Depositors, rebate on current discounts, writing off bad debts and making provision for estimated loss on such as are doubtful have amounted to .....	280,272 52
	<hr/>
	281,998 68
By forward to next year .....	1,998 68
	<hr/>
	GEO. HAGUE, Cashier.

The foregoing having been read, it was moved by Samuel Alcorn, Esq., seconded by Henry Crawford, Esq., and Resolved,—That the report just read be received, and printed for the information of the stockholders.

Moved by Joseph H. Mead, Esq., seconded by Edward L. Bond, Esq., and Resolved,—That the cordial and hearty thanks of the stockholders be presented to the Directors for the able manner in which they have conducted the affairs of the Bank during the year.

Moved by James G. Worts, Esq., seconded by William Cawthra, Esq., and Resolved,—That the capital stock of the Bank be increased by \$500,000, payable as follows, that is to say:—10 per cent. at the time of the acceptance of the allotment thereof, to be hereafter made by the Directors pursuant to the Act, or within thirty days thereafter. Forty per cent. on the 1st day of December next, and fifty per cent. on the 1st day of March, A. D. 1875.

Moved by James Appelbe, Esq., seconded by James Campbell, Esq., and Resolved,—That the Directors are hereby requested to allot the increased capital in the following manner:—That is to say, on the 1st day of August next to the existing shareholders at the closing of the transfer books on the 31st July next, at the rate of one share for every three shares held, and at a premium of five per cent. on each share. That the allotted stock shall be taken up by the shareholders to whom such allotment shall be made, within three months from the time when notice of the allotment shall have been mailed to his address, and if not so taken up, the said stock so allotted shall

afterwards be disposed of by public auction That the premium of five per cent shall be paid on the 1st December next, and that interest shall be allowed on all instalments previous to above dates at the rate of four per cent, but no dividend shall accrue thereon, except as to the ten per cent before named, until after 1st December next, and 1st March next, respectively.

Moved by Samuel Alcorn, seconded by Edward L. Bond, and Resolved,—That if at any time the Directors should find that they can in the interest of the Bank invest any portion of the allotment. that they, the Directors, shall have power to call on the shareholders to pay such unpaid portion of the stock, as they from time to time desire, so far as may be consistent with the provisions of the Acts relating to Banks and Banking now in force.

Moved by Peter Paterson, seconded by Jas. Gooderham, and Resolved—That Messrs. Henry Pellatt and W. H. Stanton be appointed Scrutineers of the election about to take place, and that they report the result to the Cashier.

Moved by Wm. Fraser, seconded by George Gooderham, and Resolved—That the poll do open at once, and be continued till four o'clock this day, except in the event of a period of five minutes elapsing without a vote being tendered, when the poll shall be closed at once.

Moved by A. T. Fulton, seconded by Henry Pellatt, and Resolved—That the Chairman vacate his seat, and that P. Paterson be called thereto.

Moved by Wm. Cawthra, seconded by Wm. Fraser, and Resolved—That the thanks of the meeting be presented to the Chairman for the able manner in which he has conducted the business of the meeting.

*Report of the Scrutineers.*

We, the undersigned Scrutineers, appointed at the Annual Meeting of the Stockholders of the Bank of Toronto, this day, declare the gentlemen unannounced unanimously elected Directors for the ensuing year:—William Gooderham, James G. Worts, Wm. Cawthra, Wm. Cantley, Wm. Fraser, A. T. Fulton, George Gooderham.

(Signed.)

W. H. STANTON, }  
HENRY PELLATT, } Scrutineers.

The new Board met the same afternoon, when Mr. William Gooderham was unanimously elected President, and Mr. James G. Worts, Vice President.

By order of the Board.

(Signed.)

G. HAGUE,  
Cashier.

Toronto, June 17, 1874.

**Commercial.**

**MONTREAL MARKET.**

From our own Reporter.

MONTREAL, June, 16 1874.

There has nothing of any moment transpired in the commercial world here since my last report. Trade has not shown any particular animation during the week, complaints of dullness being general in most branches of trade. Dry goods, travellers report prospects of business improving. Groceries dull and neglected. Leather has been moderately active, some descriptions are still scarce. Hardware quiet. Flour in better demand, and wheat is also more asked for. Provisions are steady. Ashes during the week have generally ruled active.

There continues to be a full supply both of sail and steam tonnage, and rates are lower than they have been since opening of navigation.

The weather until yesterday has been very

unsettled, cold rainy weather having prevailed. Two heavy thunder storms passed over the city on Sunday, which seem to have cleared the air, and now we are favored with fine warm growing weather, complaints of too much rain in the country are very prevalent.

ASHES.—Pots.—For firsts the demand has been generally good, and fair sales of that description has been made at from \$5.95 to 6 05 being about 5 cents over our closing quotations of last week. Seconds moved at \$5.20 to 5.25, and thirds \$4.60. Pearls.—Market very firm for this ash, and demand active but receipts are very light, and very few offering for sale. Some small parcels have been selling from \$8.50 to 8.60. The stocks at present in the inspection stores are Pots 2078 brls; Pearls 482 brls.

BOOTS AND SHOES.—No movement of any consequence to report in this trade, a few orders for fall goods coming in from travellers, quotations keep very steady at the following rates:—Men's kip boots \$2.75 to 3.00; do calf do \$3.00 to 3.75; do do congress, \$2.50 to 3.50; do buff do \$1.75 to 2.25; do split brogans \$1.10 to 1.25; do kip do \$1.40 to 1.50; do prunella congress \$1.25 to 2.00; women's heavy boots, 90c to \$1.25; do pebbled grain balmorals, \$1.20 to 1.50; do prunella do 75c to \$1.75; misses' heavy boots 75c to \$1.00; pebbled buff balmorals \$1 to 1.20; child's do 60 to 80c; Infants shoes \$3.75 to 10 per doz.

DRUGS AND CHEMICALS.—The demand for articles in this line has been fairly active and sales to a large extent of lots from the wharf are reported. *Bi carb* is now in large supply, only sales reported at \$5; for large lots about 10c less would be accepted. *Sal soda* is unchanged in value, demand small with abundant supplies. *Alum* is a shade lower at \$2.25 to 2 37½. *Caustic soda* \$3.75 to 4 00; *Epsom salts* \$1.75 to 1.87½; *Cream tartar crystals* 27 to 28c; *Bleaching powder* 2½ to 2¾c; *Brimstone* \$2.75 to 3.00; most other articles in the trade are selling in small lots, and we have no change to report in quotations.

DRY GOODS.—General business has been light, but this is generally expected at this season; a fair amount of small orders for assorting stocks have been received, and travellers generally report prospects good for coming trade. For fancy dry goods there is an active demand, Canadian woollens are in demand and meet a ready sale. The clothing trade is about over for the season, and manufacturers are now turning their attention to fall goods. Remittances both for dry goods and clothing are much more satisfactory than for sometime past.

FISH.—There is a good demand for all kinds of fish, but the market is bare of all sorts, with the exception of *Dry cod* which owing to the small stocks is held here for \$5. to 5.25.

FREIGHTS.—Tonnage both sail and steam is abundant and rates have declined since our last report, engagements by iron clippers to Liverpool London and Glasgow for heavy grain at 6/3 to 6/6, and for flour at 3/ to 3/3/6; steam to Liverpool commands 7/ to 7/6 for heavy grain and 3/3 to 3/9 for flour. There have also been some engagements to the River Plate for lumber at \$21 per m. feet.

FURS.—During the week furs have been arriving more freely in large lots which have been readily placed within our range of quotations which in a few cases we slightly advance. We now quote:—Beaver, \$1.50 to 2.00 per lb; black bear large \$10.00 to 12.00; ditto small \$6 to 8.00; fisher \$6 to 8.00; silver fox \$25.00 to 50; cross fox \$5. to 0.00; red fox \$1.50 to 0.00; lynx \$2 to 2.25; marten, dark Lab., \$7 to 8; pale marten \$1.50; prime dark mink \$3.00 to 3.50; mink dark 2nds \$1.50 to 2; otter \$9 to 11; fall muskrat 12c; winter muskrat 15 to 17c; spring muskrat 22 to 27c; racoon 25 to 50c; skunk 20 to 30c.

**FLOUR.**—Receipts for the past week 24,420 barrels. Total receipts from 1st January to date 371,833 bbls. showing a decrease of 33,891 barrels on the receipts for the corresponding period of 1873, shipments during the week have been 15,342 barrels. Total shipments from 1st January to date 218,309 barrels being a decrease of 9044 bbls on the shipments for the corresponding period of 1873. The stocks in store and in hands of millers on the morning of the 15th inst were 100,611 bbls; against 131,567 bbls on the 1st inst and 108,233 bbls on the 15th of June 1873.—The flour market has been very active during the week and large quantities have been changing hands, sales to upwards of 50,000 bbls have been reported since this day week, prices have ruled higher since Friday last and to-day the market closes active and firm at the following quotations: Sup. Extra \$6.30 to 6.50; extra \$6.00 to 6.10; strong baker's flour \$5.70 to 6.00; spring extra \$5.50 to 5.55; superfine \$5.15 to 5.25; fine \$4.90 to 4.95; middlings \$4.40 to 4.45; Pollards, \$3.70 to 3.75; U. C. bag flour \$2.55 to 2.75; Oatmeal, firm and active, \$5.50 to 5.75; with one exceptional sale at \$6.00. Cornmeal \$3.50 to 4.00.

**GRAIN.**—Wheat.—Receipts during the past week 181,873 bush. total receipts from 1st January to date 2,149,417 bush. being an increase of 340,536 bush. on the receipts for the corresponding period of 1873; shipments during the week 598,786 bush; total shipments from 1st January to date 2,043,437 bush, being an increase of 962,475 bush. on the shipments for the corresponding period of 1873; the stocks in store and in the hands of millers on the morning of the 15th inst were 311,052 bush, against 741,516 on the 1st inst and 360,218 bush. on 15th June 1873. There has been more demand this week for wheat, as will be noticed, the shipments have been heavier than during any previous week of this season, prices have advanced and large sales of Canada spring have been made at \$1.30 to 1.34; red winter \$1.33; Treadwell \$1.44; Chicago No 2 \$1.22 to 1.24; and Milwaukee No. 2 \$1.26 to 1.28; the market to-day closes firm but quiet at outside rates. **Maize.**—Market has ruled quiet, sales of cargoes reported at 70c and yesterday about 25,000 bush. ex store changed hands at 75c. **Peas.**—Market quiet but firm at 93 to 94 per 56 lbs. **Oats.**—Scarce, and very firm, selling at 52½ to 54c ex store. **Barley.**—Quiet, and quotations nominal *Pot Barley* \$10; *Pearl Barley* \$18, but for these there is very little demand at present.

**GROCERIES.**—Teas.—The difficulty in moving the finer grades of Japan teas continues, but the medium sorts are enquired for although not quite so active as could be desired, prices remain pretty steady, ranging from 27½ to 65c according to quality; almost nothing doing in blacks or greens. **Sugar.**—If anything the market is stiffer, stocks are getting low, but it is not quotably higher, sales have been made at last weeks prices but chiefly at outside quotations. **Molasses** are firm, stocks light, we quote Barbadoes 42 to 45c; Trinidad is held for 30 to 40c; Sugar House 23 to 24c; syrups are scarce and prices firm. **Fruit.**—Layer raisins are still in scanty supply, and prices have advanced; in the early part of the week sales were made at \$2.60, but the same are now for from 5 to 15c more; market bare of Valencias and sultanias; sales of old stock of the latter at 11 to 11½c, Currants new crop 5½ to 6½c; Figs 9 to 10c; Walnuts 7 to 10c; Almonds 15 to 16c; Dates 7 to 8c. **Rice.**—Market active, fair quantities have been changing hands at easier prices, \$4.70 to 4.90 being the ruling prices. **Spices.**—The tone of this market is improving under the influence of favourable advices from England and elsewhere; Black pepper is quotably higher, but very firm at 15 to 16c; Nutmegs 90c to \$1.00; unbleached ginger 21 to 23c; mace \$1.30 to 1.50; Cassia 22 to 23; Cloves 40 to 45c; *Coffee.*—

Holders are not anxious to sell just now as prices both in New York and Britain are a shade better, meantime here the article is quoted nominal and unchanged.

**HARDWARE.**—Business in this line is gradually falling off in amount, the sorting up orders are quite numerous. Reports from the country districts are becoming more and more favorable, and retailers throughout the West more particularly are in better spirits than for sometime back. Prices are steady, but not strong. No important change, however, need be looked for until fall stocks arrive costing something less than goods now in the market. Remittances show signs of improvements, present quotations are:—*Pig Iron* per ton: Calder, No. 1 \$29 to 30; Gartsheerrie, \$32 to 33; Glengarnock, \$30 to 31; Canbroe, \$31.50 to 32; Summerlee and Langloan, \$31 to 32; Eglington, \$29 to 30; Hematite, \$41.50 to 42. *Bar Iron* per 100 lbs. Scotch and Staffordshire, \$3 to 3.10; best ditto, \$3.25 to 3.50; Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.00 to 7.50. *Canada Plates* per box—Glamorgan and Budd, \$6.25 to 6.50; Arrow and Garth, \$6.25 to 6.50; F. and W. Crown, \$6.50 to 6.75; Hatton and Penn., \$6.25 to 6.50; Squares and 14 x 20, 75c extra. *Tin Plates* per box—Charcoal IC, \$10.75 to 11; ditto IX, \$12.50 to 13.00; ditto DC, \$9.75 to 10.; Coke IX, \$9.00. *Tinned sheets* No. 26 Charcoal best 15c; *Galvanized sheets* 10½c. *Hoops and Bands* per 100 lbs, \$3.75 to 4.00; *Sheets*, best brands, \$4.00 to 4.25; *Boiler plate* per 100 lbs, \$4.00 to 4.50; *Russia Sheet Iron*, per lb, 16c to 17c. *Cut Nails* per 100 lbs, 4 00 to \$5.50. *Wrought Spikes* per 100 lbs, \$0.00. *Pressed Spikes* per 100 lbs, \$5.50 to 6. *Hot, Canadian*, per 100 lbs, \$7 to 7.25; ditto, English, \$7.50. *Lead* per 100 lbs—Pig, \$6.50; *Sheets*, \$6.50; *Bar*, \$7.00. *Steel* per lb—Cast, 13 to 14c; *Spring* per 100 lbs, \$5.50 to 6; best ditto, warranted, \$6 to 6.50; *Tire ditto*, \$6 to 6.50. *Ingot Tin*, 28 to 30c; *Ingot Copper*, \$22.50 to 23. *Horse Shoes* per 100 lbs, \$5.75 to 6. *Proved Coil Chain*, 3 in., \$7.25 to 7.50. *Anchors* 7 to 8c; *Anvils* 10 to 12c; *Iron wire* 6 per bbl \$3.00 to 3.10; *Boiler tubes* 2 inch 17c, 2½ 20c, 2½ 22c, 3 23c, 3½ 32c, 4 inch 42c per foot. *Window Glass*, 4th quality, per 50 feet, to 25 added inches \$2.60; to 40 added inches \$2.80; to 50 added inches \$3.00.

**HIDES AND PELTS.**—Receipts are small but all offering meet with ready sale at our quotations which are without any material change since last week. We quote. No. 1 inspected, \$9.25 to 9.50; No 2 ditto, \$8.50 to 9.00; No 3 ditto, \$7.50 to 8.00; *Calfskins*, 14 to 15c per lb; *Sheep's Pelts*, with wool on, \$1.87½ to \$2.50; *Lambs*, 35 to 45c.

**LEATHER.**—*Spanish sole* is firm with upward tendency. *Slaughter sole* is dull, except for the best brands which are sold on arrival. *Choice Waxed Upper* light and medium weights are wanted, and are selling at our outside quotation. Heavy is firm in price though not so saleable. *Splits* continue dull, stocks being larger than the requirements of the trade, no change to note in other kinds of stock. We now quote:—*Hemlock Spanish sole* No. 1 B. A. 26 to 27c; do No. 2, 23 to 24c; *Buffalo sole* No. 1 22 to 23c; ditto No. 2 18 to 21c; *Hemlock slaughter* 26 to 30c; waxed upper light and medium 39 to 43½c; ditto heavy 35 to 40c; grained upper 37 to 42c; splits, large 26 to 32c; ditto small 18 to 25c; *Calfskins*, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; *sheepskin linings* 30 to 40c; *harness* 26 to 31; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

**LIQUORS.**—*Brandy.*—Market quiet, no change to make in quotations, any sales in wood have been within last weeks range of \$2.30 to 3.00; case Brandy has met with some little enquiry at about the same figures as last week. *Gin.*—market firm and unchanged for lots in wood; Green cases as now procurable at \$4.00 to 4.50,

and Red cases at \$7.00 to 7.75; *High Wines* are readily moved at from \$1.72 to 1.75 duty paid.

**NAVAL STORES.**—*Spirits of Turpentine* are in fair demand at 55c but for lots a less price would be accepted. *Rosins.*—are enquired for and sales have been made of strained at \$4.00; No. 2 \$4.25; No. 1 \$4.50 and for Pale \$5 to \$7 are the ruling figures. *Coal Tar and Pitch* move pretty freely at \$2.75 to 3.00, as to quantity. *Pine Pitch and Tar* are nominal at \$4.50

**OILS.**—Market for most kinds of oil has ruled easy, with the exception of *Cod* which has been selling from 60 to 62c. *Steam refined seal*, a cargo changed hands this week within our range of 62½ to 67½c; or inary pale seal 55 to 57½c; straw seal 51 to 52½c; *Linseed boiled* 80c; ditto raw 75c. *Petroleum.*—There is no demand just now; the market is nominal and unchanged.

**PROVISIONS.**—*Butter.*—Receipts 387 kegs; shipments 674 kegs. Very few transactions transpiring, market quiet at the following rates; for store packed western 19 to 20c; dairy ditto 20 to 21c; eastern townships 21 to 22c. *Cheese.* Receipts 5284 boxes; shipments 4478 boxes. Market firm at 11 to 12. *Pork.*—Receipts 628 bbls; shipments 458 bbls. Market firm with tendency to higher prices. New inspected mess \$19.50 to 19.75; thin mess \$18.37½ to 18.50. *Beef* nominal. *Lard* steady at 11½ to 12c. *Tallow* unchanged.

**SALT.**—The market is dull and very little movement to report, holders are firm in views, and are not willing to dispose of their stocks of coarse under 70c. Factory filled is worth from \$1.40 to 1.50.

**WOOL.**—The market has hardly opened yet as all the wool is not clipped nor will it be for a few days. Large buyers are only offering 25c in this district but farmers will not entertain anything like that figure and are holding back the wool in hopes of getting much higher prices in the States should the Reciprocity Treaty come into effect. In some few instances 30c has been paid in this province, but manufacturers consider that price higher than circumstances will warrant them paying.

## TORONTO MARKET.

TORONTO, June 17, 1874.

There has not been much improvement to note in trade during the past week, speaking generally; but in some departments there has been rather more activity. Dry goods have been quiet, and so have boots and shoes; but in groceries there has been more doing, and business in hardware has been fairly active. Flour has had a decidedly better enquiry, and a good deal changed hands at stiffening prices. In wheat there has not been much movement, but the market has ruled firm, closing a shade easier. Provisions have been quiet, with only the ordinary consumptive demand for meats and dairy products

**CATTLE.**—*Beeves.*—There continues to be a full supply at this market, chiefly stall-fed, but grass-fed are now beginning to make their appearance, and several of rather inferior quality have been disposed of. Prices realized were, for prime quality, about the same as those of last week, but on the whole the market was scarcely so firm. First-class are quoted at \$5 to 5.25, second-class at \$4.25 to 4.50, and third-class \$3.75 to 4. There were about eighteen cars of stall-fed, averaging from 1220 to 1400 lbs, taken, mostly for shipment east, at \$5.25; two cars of grass-fed, averaging 1050 lbs, sold at \$4.25; two cars of oxen, averaging 1500 lbs at \$5; a car of cows, averaging 1110 lbs, at \$4.50; and a car of bulls, averaging 1650 lbs, at \$4.25. *Sheep.*—There were not many large droves in during the week but in the aggregate, the receipts were fair, and prices were scarcely so firm. First-class brought \$6, second-class \$4 to 4.50, and third-class \$3 to 3.50. *Lambs.*—

There was a good many in, but the demand was good, and all offering found ready sale at \$4 for first-class, \$3 for second-class, and \$2 to 2.50 for third-class. *Calves*.—There are a good many inferior coming in for which there is a moderate demand, but prime are scarce and wanted, for these there is a ready sale at \$8, second-class selling at \$6, and third-class at \$3 to 4.

**DRUGS**.—Trade has been very quiet during the past week, and there have been no changes to note in the price of leading articles.

**FLOUR AND MEAL**.—*Flour*.—In store on the 15th inst. 17292 brls against 10151 brls the previous week, and 12896 brls at the corresponding date of last year. The market opened rather dull but a better enquiry sprang up, and a good deal of business was done at \$5.90 to 6 for superior, \$5.55 to 5.60 for extra, and \$5.10 to 5.15 for spring wheat extra, and \$4.85 for a low grade superfine. At the close there was a steady demand at outside quotations. *Oatmeal*.—Has been dull and no recent sales are reported quoted at \$5 65 to \$5.70.  *Bran*.—Has been inactive and prices are tending in buyers favour quotations being without special change.

**GRAIN**.—*Wheat*.—In store on the 15th inst. 134, 114 bush. against 194,150 bush, the previous week and 209, 573 bush, at the corresponding date of last year. In white wheat there was not much business done, but some lots of No 2 fall and No 1 treadwell changed hands at \$1.33 to 134 f o b. closing with buyers, but no sellers at the latter rate. Spring had a good demand and some round lots were taken at \$1.24, at which there are still ready buyers, holders asking \$1.25 and upwards. From farmers waggons white wheat sells at \$1.27 to 1.31 and spring at \$1.20. *Peas*.—In store on the 15th inst. 11,113 bush, against 8760 bush the previous week, and 26,759 bush at the corresponding date of last year. The market has been very inactive the receipts having been light and demand limited. The only reported sales were of car lots at 74c. f.o.b. Farmers loads are taken at 70 to 71c. *Oats*.—Little movement to note, Stocks are slightly increasing, and sales are made with difficulty at 50½ to 52c on the track, according to location.

**GROCERIES**.—*Coffee*.—There has not been much doing, but prices are firm at 27½ to 30c for Javas, and 25 to 27c for Rios. *Fish*.—Dry cod are in moderate request at unchanged quotations. *Fruit*.—The Canadian market continues quite bare of Valencia raisins. Layers have sold in round lots to arrive at \$2.75 to 2.77½, but for small lots buyers would probably have to pay \$2.90 to 3.00. Sultanas have sold at 12½ to 13c. Some sales of seedless have been made at 10½c, but the market is advancing, and holders are not offering under 11c. Currants are worth \$6 to 6.50. *Rice*.—Quoted at \$5 to 5.25, some 100 bag lots have been taken at the inside quotation. *Spices*.—Inactive and unchanged. *Sugar*.—The market is very firm, Demeraras are held at 9½ to 9¾. Scotch yellows are selling at 8½ to 9c and Montreal goods within the same range. Hard whites are firm at 10½ to 10¾. *Tea*.—The market has been very dull, and little business is reported, notwithstanding that holders are disposed to give away somewhat, in order to clear off their stocks. Greens have had a very moderate demand. Japans have had the chief attention, but cannot be said to be active. Blacks were entirely neglected. *Tobacco*.—Quiet but in steady demand for bright sorts at full prices. Darks are a very slow sale.

**HARDWARE**.—There has been a pretty fair trade in general and shelf hardware during the past week. Nails have been selling freely, on the basis of \$4, at Montreal, with freight added. Galvanized sheet iron has had a good demand at quotations. Bar iron is in moderate request at \$3 to 3.25. Pig iron is inactive and unchanged. Harvest tools are going freely, and spades and shovels are in steady demand.

**HIDES AND PELTS**.—*Hides*.—There are fair receipts but the demand is active, and prices are firmly sustained. Sales of cured are noted at 8½c for No 1 and 7½c for No 2. *Calfskins*.—Are coming in plentifully, but there is a rather better demand, and all offering sell at 10c for green, cured are held at 11½ to 12c. *Lambskins*.—The price has been advanced to 40c. at which there is a ready sale. *Pelts*.—The dealers have raised quotations 10c and are now paying 30c for all offering.

**LEATHER**.—*Spanish Sole*.—The market is very bare of stock, and prices are very firm with an upward tendency. *Slaughter Sole*.—Inactive and unchanged. *Upper*.—In request for good light stock at steady prices. *Harness*.—Well finished, desirable stock has a good demand at within the range of quotations. *Buff and Pebble*.—Are selling to about the extent of the receipts at 16 to 18c. *Russets*.—Continue in good request with sales at up to 45c, according to quality.

**PROVISIONS**.—*Butter*.—In fair local demand, with no noticeable increase in receipts, and prices maintained at from 16 to 18½c for good to fine tubs. *Cheese*.—Is selling in small lots at 12½ to 13½ as to quality. *Eggs*.—Are more abundant and are a slow sale at about 11½c. *Lard*.—There is no surplus stock held here and holders are firm at former quotations. *Bacon*.—There has been a fair consumptive demand for Cumberland cut, which has sold at 9 to 9½c in ton and case lots. *Hams*.—In moderate request, at 12 to 12½c for smoked, and 12½ to 13c for canvassed. *Pork*.—Mess is without change, and meeting a limited enquiry, at \$19 to 19.25.

**WOOL**.—The new clip is moving somewhat slowly to market, but the price has advanced to 36c, and receipts may be expected to increase. Some round lots have changed hands at this figure, which may be taken for the market price for the present. In pulled wools there have been no recent sales reported.

## Western Assurance Co.

Notice is hereby given that a Dividend at the rate of

### FIFTEEN PER CENT. PER ANNUM

Has been this day declared upon the paid-up Capital Stock of the Company, for the half year ending 30th inst., and that the same will be payable at the Company's Office on and after

Thursday, the Ninth day of July next.

The Transfer Books will be closed from the 25th to the 30th inst., both days inclusive.

By order of the Board.

BERNARD HALDAN,

Managing Director.

Western Assurance Company's Office,  
Toronto, 16th June, 1874.

## Government House, Ottawa.

Wednesday, 3rd day of June, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under and in pursuance of the provisions of the "Merchant's Shipping Act, 1854," and the Act amending the same, and of the Act passed in the 36th year of Her Majesty's Reign, intituled, "An Act relating to Shipping, and for the Registration, Inspection, and Classification thereof."

His Excellency the Governor General, by and with the advice of the Queen's Privy Council for Canada, has been pleased to constitute and appoint the Port of St. Catharines, in the Province of Ontario, a Port for the Registration of Shipping, and such port is hereby constituted and appointed accordingly.

His Excellency, under the authority aforesaid, has further been pleased to constitute and appoint the Collector of Customs at the said Port to be Registrar and Measurer of shipping thereat.

W. A. HIMSWORTH,  
C. P. C.

## THE COOK'S FRIEND BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

## WESTERN CANADA

Permanent Building and Savings Society.

TWENTY-SECOND HALF-YEARLY DIVIDEND.

Notice is hereby given, that a Dividend of FIVE PER CENT. on the Capital Stock of this Institution has been declared for the half year ending the 30th day of June, 1874, and that the same will be payable at the office of the Society, No. 70 Church Street, on and after Wednesday the 8th day of July next.

The Transfer Books will be closed from the 20th to the 30th June inclusive.

By order of the Board.

WALTER S. LEE,  
Secretary and Treasurer.

Toronto, June 15, 1874.

## THE HAMILTON PROVIDENT AND LOAN SOCIETY

DIVIDEND No. 6.

Notice is hereby given that a Dividend of  
FOUR PER CENT.

on the paid-up Capital of this Society has been declared for the half year ending the 30th June, and that the same will be payable at the Office of the Society on and after

Thursday, the 2nd day of July, 1874.

H. D. CAMERON,

Treasurer.

## BRITISH AMERICA Assurance Company.

INCORPORATED 1838.

Notice is hereby given that a Dividend of FIVE PER CENT. on the Capital Stock paid up, has been this day declared for the half year ending the 30th instant, and that the same will be payable on and after

Wednesday, the 8th day of July next.

The Stock and Transfer Books will be closed from the Twentieth to the Thirtieth instant, both days inclusive.

By order of the Board.

F. A. BALL,

Manager.

British America Assurance Office,  
Toronto, 15th June, 1874.

## THE FEDERAL BANK OF CANADA.

A General Meeting of the Shareholders of the Federal Bank of Canada will be held at the Banking House of the Bank—late Edinburgh Assurance Buildings—17 Wellington Street, Toronto, for the election of Directors and other general business,

On Tuesday, 30th of June, 1874,

At the hour of 12 o'clock, noon.

By order of the Provisional Board.

CROOKS, KINGSMILL & CATTANACH.

June 10th, 1874.

Until the Bank opens (early in July) Mr. H. S. Strathy can be seen, on business in connection with the Bank, at the above office, between 10 and 3 o'clock.

**Insurance.**

**CANADA**

**Life Assurance Company.**

This Institution having been

**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

assurers. These features, as well as the Company's

**MODERATE RATES,**

under the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

**A. G. RAMSAY,**

Manager and Secretary.

**R. HILLS,**

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

**BRITON**

**MEDICAL AND GENERAL**

**Life Association.**

Capital and Invested Funds, over..... **\$4,000,000**

Annual Income, over..... **\$1,222,000 00**

Government Deposit, over..... **100,000 00**

*Policies payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

**12 PLACE D'ARMES, MONTREAL.**

**JAS. B. M. CHIPMAN,**

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

**E. A. MUMFORD,**

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe**

Insurance Company.

**AVAILABLE ASSETS - - - \$27,000,000**

**DIRECTORS IN CANADA.**

**T. B. ANDERSON, Esq.,** Chairman,  
**HENRY STARNES, Esq.,** Deputy Chairman, (President Metropolitan Bank.)

**E. H. KING, Esq.,** (President Bank of Montreal.)  
**WM. CHAPMAN,** (Commissioner Trust & Loan Company.)

**THOS. CRAMP, Esq.,** Merchant:

**LOSSES PAID IN COURSE OF THIRTY-FIVE**  
Years exceed **FORTY MILLIONS OF DOLLARS.**

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

**FIRE AND LIFE POLICIES** issued with very liberal conditions

**JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.**

**THOMAS BRIGGS, Agent, Kingston.**

**GEORGE J. PYKE, Inspector of Agencies, Life Branch.**

**WILLIAM HOPE, Agent Life Department, 18 King Street East.**

**G. F. C. SMITH,**

Chief Agent for the Dominion, Montreal.

**Insurance.**

*Twenty-eighth Annual Statement*

OF THE  
**Connecticut Mutual**  
**LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

Net assets, January 1, 1873..... **\$33,679,661 69**  
RECEIVED IN 1873.  
For Premiums.....**\$7,631,537 60**  
For Interest and Rent..... **2,230,182 39**  
**\$9,861,719 99**

**\$43,541,381 68**

DISBURSED IN 1873.

TO POLICY-HOLDERS:  
For claims by death and matured encowments..... **\$2,379,056 17**  
Surplus returned to Policy-holders..... **3,107,009 43**  
Lapsed and surrend' policies..... **784,409 10**

**\$6,270,474 70**

EXPENSES:

Commission to Agents..... **\$572,912 48**  
Salaries of Officers, Clerks, and all others employed on salary..... **66,469 18**  
Medical Examiners' fees..... **14,518 00**  
Printing, Stationery, Advertising, Postage, Exchange, &c..... **984 51**

Taxes, and Profit and Loss..... **\$752,325 17**  
**251,779 61**

**7,274,579 48**

Balance Net Assets, December 31, **\$36,266,802 20**

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... **\$21,178,605 33**  
Loans upon stocks and bonds..... **303,572 1**  
Premium notes on policies in force..... **1,347,278 83**  
Cost of Real Estate owned by the Co'y..... **1,630,866 80**  
Cost of United States Registered Bonds..... **613,900 00**  
Cost of City Bonds..... **1,761,605 00**  
Cost of Bank Stock..... **80,205 00**  
Cost of Railroad Stock..... **26,000 00**  
Cash in Bank, at interest..... **1,294,301 34**  
Cash in Company's office..... **11,179 62**  
Balance due from agents, secured..... **59,667 05**

**\$36,266,802 20**

ADD:

Interest accrued and due..... **\$1,108,731 92**  
Market value of stocks and bonds over cost..... **263,820 97**  
Net premia in course of col'n..... **9,970 28**  
Net deferred quarterly and semi-annual premiums..... **30,898 70**

**1,413,421 87**

Gross assets, Dec. 31, 1873..... **\$37,680,224 07**

LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... **\$32,468,734 00**  
All other liabilities..... **1,148,084 78**

**\$33,616,818 78**

Surplus, December 31, 1873..... **\$4,064,005 25**

Increase of assets during 1873..... **\$2,744,082 94**

Ratio of expense of management to receipts in 1873..... **7.62 per cent.**

Policies in force Dec. 31, 1873, 63,959, insured **\$18,802,730**

**JAS. GOODWIN, President.**

**JACOB L. GREENE, Secretary.**

**JOHN M. TAYLOR, Assistant Sec.**

**PHENIX**

**Fire Insurance Company of London.**

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

**GILLESPIE, MOFFATT & Co.,**

General Agents for Canada,

310, St. Paul Street, Montreal.

**JAMES DAVISON, Manager.**

**Reliance**

**Mutual Life Assurance Society,**

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Moison's Bank.

**JAS. GRANT, Resident Secretary.**

Agent—**J. ENOCH THOMPSON, Esq., Toronto.**

**Insurance.**

**Deposit of \$100,000.00**  
AT OTTAWA FOR THE BENEFIT OF  
**CANADIAN POLICY-HOLDERS ONLY.**

THE  
**METROPOLITAN**  
**LIFE**  
Insurance Comp'y of New York.

**Joseph F. Knapp, President,**  
**JOHN R. HEGEMAN, Vice-Pres.** | **R. A. GRANNISS, Sec'y.**  
**WM. P. STEWART, Actuary.** | **Maj. B. R. CORWIN, Manager for the Dom. Canada.**

**Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,**  
Fredericton, New Brunswick,  
RESIDENT DIRECTOR.

**THE RESERVE PLANS**

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

**THEIR SALIENT POINTS ARE**

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited.

It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplies ONE-SIXTH.

The total new business of the Company, for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

**STERLING AGENTS WANTED**

At Every Unoccupied Point.

and a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

**F. A. MOORE & SON,**  
**60 CHURCH ST., TORONTO.**

Superintendents for Ontario & Quebec.

**THOS. A. TEMPLE & SON,**  
102 Prince William St., ST. JOHN, N. B.,  
Superintendents for the Maritime Provinces

THE MONETARY TIMES AND TRADE  
REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments,  
and Joint Stock Enterprise.

**ISSUED EVERY FRIDAY MORNING**

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.

BRITISH ".....10s. stig. a year.

AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

**J. M. TROUT, business Manager.**

## REMOVAL.

Donaldson, Sinclair &amp; Co.

WHOLESALE GROCERS,  
IMPORTERS OF

Teas, Wines and General Groceries,

HAVE REMOVED TO

NO. 12 WELLINGTON STREET EAST,

Premises lately occupied by

Messrs. Smith and Keighley.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

## PRODUCE

AND

Commission Merchants.

THE DOMINION  
Savings & Investment Society  
Of London, Ontario.

## DIVIDEND No. 4.

Notice is hereby given that a Dividend of FIVE PER CENT. has been declared on the paid-up Capital Stock for the half year ending 30th inst. (being at the rate of 10 per cent. per annum), payable on and after

WEDNESDAY, 5th OF JULY NEXT,

At the Office of the Society, Richmond Street,  
London, Ont.

The Transfer Books will be closed from the 16th to the 31st inst., inclusive.

Notice is also given that the

ANNUAL GENERAL MEETING will be held on WEDNESDAY, 5th AUGUST, at 7 o'clock p.m., at the Office of the Society, for the election of Directors and other business.  
By order.

F. B. LEYS, Secretary and Treasurer.  
London, June 3, 1874.

## Government House, Ottawa.

Thursday, 21st day of May, 1874.  
PRESENT.

His Excellency the Governor General in Council.

On the recommendation of the Hon the Minister of Customs, and under and in pursuance of the provisions of the "Merchant Shipping Act, 1854," and the Act amending the same, and of the Act assented in the 3th year of Her Majesty's reign, intituled, "An Act relating to Shipping, and for the Registration, Inspection, and Classification thereof."

His Excellency the Governor General, by and with the advice of the Queen's Privy Council for Canada, has been pleased to constitute and appoint the Ports of Dartington and Whitby, in the Province of Ontario, Ports for the Registration of Shipping and such Ports are hereby constituted and appointed accordingly.

His Excellency, under the authority aforesaid, has further been pleased to constitute and appoint the Collectors of Customs at the said ports respectively to be Registrars of Shipping thereat.

W. A. HIMSWORTH,  
C. P. C.

## INSOLVENT ACT OF 1869, AND AMENDMENTS THERE-TO.

In the matter of John James Ramsay, an Insolvent. I, the undersigned James Beillingham Bouscad, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 6 Adelaide Street East, Toronto, on Friday, the seventeenth day of July next, at two o'clock afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

JAMES B. BOUSTEAD, Assignee.  
Dated at Toronto, this 16th day of June, 1874.THE DECASTRO  
SYRUP COMPANY,

88 KING STREET,

MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Git Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

## STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

## Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

## Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

## BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &amp;c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

## Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

## AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

## MACHINE KNIVES:

Stave Cutting, S ave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Trenching, Straw Cutting, Turnip Root, Paper, Fax Scutching, Cheese Box and Butchers' Cleavers, &amp;c.

## CARRIAGE SPRINGS:

Eliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK &amp; Co.,

GALT, Ont.

January 1st, 1874.

EIGHTH ANNUAL REPORT

OF THE

## ATLANTIC MUTUAL LIFE

INSURANCE COMPANY,  
ALBANY, N. Y.

ASSETS, \$1,159,197.69.

LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York ..... \$956,711

Surplus as regards Policy-holders,  
\$202,486.69.

RECEIPTS DURING THE YEAR.

Premiums received .....	\$394,589 46
Interest received on Investments, Loans, and Deposits..	69,201 01
Total .....	\$463,790 47

DISBURSEMENTS.

Return premiums and surrenders values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered.....	\$134,169 61
Paid claims by death .....	87,185 06
Re-insurance and Commuted Commissions .....	13,307 52
Dividends paid Policy-holders .....	19,353 53
Legal Interest on Capital .....	8,050 00
Taxes and Licenses .....	5,319 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c. ....	\$8,742 54
Agency Expenses, including Commissions, Rents, Medical Examinations, Advertising, and other expenses .....	53,520 83

Total expenses of conducting the business .....	62,263 37
Total .....	\$329,648 50

ASSETS.

United States 5-20 Bonds .....	\$75,156 25
United States Currency sixes .....	125,400 00
Gold deposited with Minister of Finance for Dominion of Canada.....	88,622 95
Loans on Bonds and Mortgages (first liens) .....	331,150 00
Schenectady City Bonds .....	10,500 00
Saratoga Town Bonds .....	18,000 00
Cash on deposit (drawing interest) in Bank and on hand.....	116,851 88

LOANS ON COLLATERALS.

	Par Market value.	Amount loaned.
Albany Gas Light Co.'s St'k .....	\$8,000 \$12.00	
Tenth Nat. Bk. Stock, N.Y. ....	5,000 5 00	
Albany Railway Co.'s St'k. ....	6,000 6 00	20,000 00
Rouge, Ogdensburg & Watertown R. R. Stock .....	2,000 2 00	
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co. ....	10,000 10 00	6,000 00
First Nat. Bank st'k Albany .....	10,000 14 00	10,000 00
First Nat. Bank stock, New Bedford, Mass. ....	2,000 2 40	2,000 00
Net actuarial value of Commuted Commissions .....		25,000 00
Premium Notes and Loans (drawing interest) on Policies in force .....		234,694 54
Premiums in course of collection through Agencies .....		46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874.....		26,276 12
Interest accrued but not due .....		23,269 15
Value of Agency supplies, Printed Matter, Furniture, &c. (not estimated).		

Total .....	\$1,159,197.69
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OFFICERS.

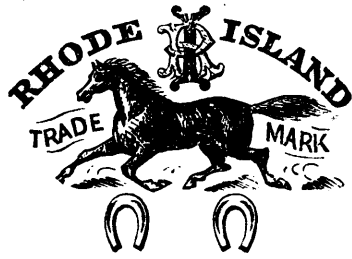
ROBERT H. PRUYN, JAMES HENDRICK,  
President. Vice-President.

WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,  
President Atlantic Mutual Life Ins Co.  
DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,  
D. P. FACKLER,  
SHEPPARD HOMANS.WINFORD YORK, M. D.,  
Manager for Ontario.



We re manufacturing above celebrated make of

**HORSE SHOES,**

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**

**COTTON YARN.**

WHITE, BLUE, RED AND ORANGE

*Carpet Warps, Beam Warp for Woolen Mills*

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON.,  
New Brunswick Cotton Mills,  
St. John, N. B.

**Hamilton Stamping Works.**

**J. M. WILLIAMS & CO.,**

Manufacturer of

PLAIN, STAMPED AND JAPANED

**TIN WARE.**

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

**HAMILTON, ONT**

**CANADA TOOL WORKS,**

DUNDAS, ONT.

*McKECHNIE & BERTRAM,*

Manufacturers of

**MACHINISTS' TOOLS,**

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

**INSOLVENT ACT OF 1869.**

In the matter of Magnus Shewan, an Insolvent. A final dividend sheet has been prepared, open to objection until the twenty-seventh day of June 1874, after which dividend will be paid.

JOHN KERR, Official Assignee.  
Toronto, June 11th, 1874.

**FOR SALE.**  
**20 CRATES 14 oz. STONE**  
**ENGLISH BOTTLES.**

Also, a lot of round bottom d  
**GINGER ALE BOTTLES.**

**STARR, GILL & Co. Brockville.**

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**

Manufacturers of

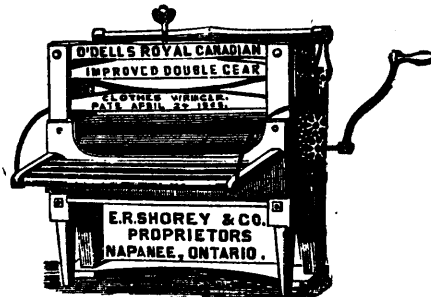
**GLOVES, MITTS,**

AND

**Buck Over-Shoes,**

**BROCKVILLE,**

**Ontario.**



**LEEDS FOUNDRY.**

**E. E. ABBOTT,**

Manufacturer of

**MACHINISTS' TOOLS,**

FAN BLOWERS and BOLT CUTTERS,

**CIRCULAR SAW MILLS,**

WOOD PLANERS,

AND GENERAL MACHINERY.

**GANANOQUE, - - ONTARIO.**

**CANADA SCREW COMPY,**

DUNDAS, ONT,

*Manufacturers of Gimlet Pointed Screws.*

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

**GEO. F. BURROWS,**

Manager.

21-3m

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**

SHERBROOKE, QUE.,

*Manufacturers of Bobbins and Spools*

Of every description.

**ROUND WOOD DRUGGIST BOXES,**

**SUPERIOR TELEGRAPH MATCHES.**

All Goods warranted to be of the best quality.

**TORONTO SAFE WORKS**

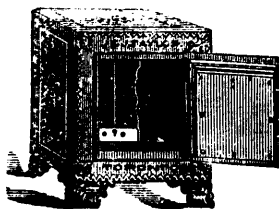
**J. & J. TAYLOR,**

Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,

TORONTO.



**ST. CATHARINES SAW WORKS.**

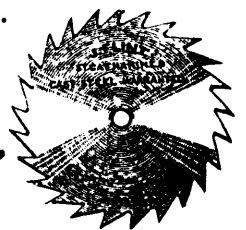
**R. H. SMITH,**

(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



**STURTEVANT**

*Patent Pressure Blower,*

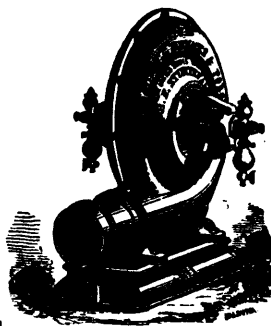
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

**72 SUDBURY STREET, BOSTON**

Send for Illustrated Catalogue



**THE NATIONAL LIFE Insurance Comp'y,**

OF THE UNITED STATES OF AMERICA.

Cash Capital, paid in full ..... \$1,000,000 00  
 Cash assets, January 1st, 1874 ..... 3,293,531 61  
 Liabilities, January 1st, 1874 ..... 2,039,177 7  
 Surplus over all Liabilities ..... 1,244,403 84

Low rates, definite contracts, liberal policies, perfect security.  
 Active, influential, and responsible agents wanted in all parts of the Dominion. Apply in person, or by letter to

**LIVINGSTON, MOORE & CO.,**

General Agent for Canada Company's Branch Office, Hamilton.

OFFICERS—CANADA BRANCH—Hon. A. Mackenzie, M.P., Premier of Canada, President Canada Board. Hon. Adam Crooks, Q.C., M.P.P., Treasurer of Ontario, Chief Legal Adviser. J. M. Drape, Esq., M.D., Chief Medical Referee.

T. C. LIVINGSTON, Esq.,  
 General Manager for Canada.

LIVINGSTON, MOORE & Co.,  
 General Agents for Canada, Hamilton, Ont.

**MUTUAL INSURANCE**

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "underwriting" to pay assessments up to a limited amount, thus removing a very general objection on the part of merchant men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking" and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
 City Agent.

Office, 26 Adelaide street,  
 Three doors west of the New Post Office.

**BUILDING AND LOAN ASSOCIATION.**

**DIVIDEND NO. 8.**

Notice is hereby given that a Dividend at the rate of **NINE PER CENT. PER ANNUM**

Has been declared upon the Capital Stock of this Association for the half year ending 30th June instant, payable on and after

**TUESDAY, the 7th OF JULY NEXT,**

At the offices of the Association,

**34 KING STREET EAST.**

The Transfer Books will be closed from the 15th to the 30th inst., both days inclusive.

By order of the Board,  
 ISAAC C. GILMOR, Secretary.

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, June 17	Montreal June 17
<b>BANKS.</b>							
British North America	1 strg.	\$ 4,866,666	\$ 4,866,666	1,170,000	7 1/2 ct.		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,500,000	5		148
City Bank, Montreal	80	1,200,000	1,200,000	67,714	5	131 1/2	132
Du Peuple	50	1,600,000	1,600,000	200,000	4		105 1/2 106 1/2
Eastern Townships	50	747,700	959,229	185,000	4		125 1/2 127
Exchange Bank	100	1,000,000	834,360	30,000	4		105 1/2 107
Hamilton	100	1,000,000	526,110		4		90 97
Jacques Cartier	50	2,000,000	1,742,290	225,000	4		104 1/2 105
Mechanics' Bank	50	500,000	455,477		4		85 87
Merchants' Bank of Canada	100	9,000,000	7,259,016	1,700,000	3		11 1/2 117 1/2
Metropolitan	100	1,000,000	674,550	35,000	5	117	117 1/2
Molson's Bank	50	1,990,000	1,970,590	35,000	4		99 1/2 100
Montreal	200	11,156,800	11,914,135	5,400,000	6 & 1/2 a	184 1/2	185
Maritime		1,000,000	335,433				89 1/2 92
Nationale	50	2,000,000	1,940,70	225,000	4		109 1/2 110 1/2
Dominion Bank	50	888,400	973,050	105,000	4		
Ontario Bank	40	2,500,000	2,800,482	375,000	4	110 1/2	111
Quebec Bank	100	2,000,000	2,301,530	275,000	4	111 1/2	111 1/2
Royal Canadian	40	2,000,000	1,964,555	215,000	4		110 1/2 111 1/2
St. Lawrence Bank	100	720,000	377,170		4	92 1/2	92 1/2
Toronto	100	1,500,000	1,500,000	75,000	4	No sales.	No sales.
Union Bank	100	1,985,000	1,898,142	200,000	6	196 1/2	197
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	625,000	312,000		4		110
Canada Permanent Building Society	50	1,500,000			5 1/2	159	160
Canadian Navigation Co.	100	576,800			4 1/2		
Canada Rolling Stock Co.	200	800,000			5		70 72 1/2
Farmers' & Mechanics' Bldg Socy.		250,000			5		96 1/2 98 1/2
Freehold Building Society	100	500,000			5	102	102 1/2
Huron Copper Bay Co.					5	127	128
Huron & Erie Savings & Loan Society	50	800,000	700,000				books closed
Montreal Telegraph Co.	40	1,730,000	1,750,000		5		192 1/2 193
Montreal City Gas Co.	40	1,410,000	1,400,000		5		130 131
Montreal City Passenger Railway Co.	50	600,000	400,000				194 195
Quebec Gas Company	200						
Richelieu Navigation Co.	100	750,000	750,000				160 175
Dominion Telegraph Company	50	400,000				106 1/2	108
Provincial Building Society	100	350,000			3 1/2	98	100
Imperial Building Society	50	662,500			4	107	110
Building and Loan Association	25	600,000			4 1/2	105	110
Toronto Consumers' Gas Co. (old)	50	400,000			4	113	115
Union Permanent Building Society	50	200,000			2 p.c. 3 m	127	
Western Canada Building Society	50	600,000			5	134	135

**SECURITIES.**

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.	97 98	
Dominion 6 1/2 ct. stock		
Dominion Bonds	106 1/2	106
Montreal Harbour bonds 6 1/2 p.c.		
Do. Corporation 6 1/2 ct.		99 1/2 101
Do. 7 1/2 ct. Stock		97 98
Toronto Corporation 6 1/2 ct., 20 years		111 115
County Debentures	94 95 1/2	
Township Debentures	100	
	95 96	

**INSURANCE COMPANIES.**

ENGLISH.—(Quotations on the London Market, May 9.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale. £
20,000	8 b 15 s	Briton M. & G. Life	£10	2	3
50,000	20	C Union F. L. & M	50	5	9 1/2
5,000	10	Edinburgh Life	100	15	31 1/2
20,000	6 b 10 s	Guaruan	100	50	37 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	52
00,000	15	Lancashire F. & L	100	10	44
10,000	11	Life Ass'n of Scot.	40	8 1/2	27
55,862		London Ass. Corp.	25	12 1/2	54 1/2
10,000	5	Lon. & Lancash. L	10	1	6 1/2
391,732		Liv Lon. & G.F. & L	20	2	18
20,000	20	Northern F. & L.	100	5	28 1/2
40,000	28	North Brit. & Mer	50	6 1/2	17 1/2
	£6 p. s.	Phoenix			1 7/8
200,000	10	Queen Fire & Life	10	1	23 shil.
100,000	16 1/2 b 1/3	Royal Insurance	20	3	1 1/2
80, 00		Scot'h Commercial	10	1	1 1/2
50,000	6	Scottish Imp F & L	10	1	23 shil.
20,000	10	Scot. Prov. F. & L	50	3	6 1/2
10,000	25	Standard Life	50	12	74 1/2
4,000	5 bo	Star Life	25	1 1/2	13
	£4 15s. 9d.				
8,000	4-6 mo	Brit. Amer. F. & M	50	25	90 95
2,500	5	Canada Life	100	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Ris Fire	100	10	
4,000	12	Montreal Assura'ce	50	25	
6,500	*	Provincial F. & M	60	30	
		Quebec Fire	40	32 1/2	
		" Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	
15,000	7 1/2-6 mo	Western Assura'ce	40	14	145 150

\* 7 per cent on fully paid up shares.

**AMERICAN.**

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	189	194
1810	10,000	Hartford, of Har	100	170	180
1863	5,000	Trav'lers' L. & Ac	101	149	152

**RAILWAYS.**

	Sh'rs.	London, May 29
Atlantic and St. Lawrence	£100	101 1/2 102 1/2
Do. do. 6 1/2 ct. stg. m. bds.	100	101 103
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	16 1/2 16 3/4
New Prov. Certificates issued at 22 1/2		
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	6 1/2 5 1/2
Do. Eq. Bonds, 2nd charge	100	101 102
Do. First Preference, 5 1/2 p.c.	100	101 102
Do. Second Pref. Stock, 5 1/2 p.c.	100	69 70
Do. Third Pref. Stock, 4 1/2 p.c.	100	54 55 1/2
Great Western	20 1/2	28 1/2 29 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	11 1/2 12
Do. 5 p.c. Deb Stock		99 101
Do. 6 per cent bonds 1890		95 97
International Bridge 6 p.c. Mort. Bds		105 107
Midland, 6 p.c. 1st Pref Bonds	100	100 102
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	77 79
Do. do. Second Pref. Bds.	100	97 99
Toronto, Grey and Bruce, Stock	100	92 94
Do. do. 1st Mor Bds		
Toronto and Nipissing, Stock	100	
Do. do. 2nd Mor Bds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		96 98

**EXCHANGE.**

	Toronto.	Montreal.
Bank on London, 60 days	9 1/2 9 1/2	9 1/2 9 1/2
Gold Drafts do.	par to 1/4 pm	1/4 pm.
American Silver		

CANADA

**Marble & Granite Works.**

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.  
 HALIFAX, N.S., corner of Argyle & Sackville Streets.  
 ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

**TORONTO FUEL ASSOCIATION.**

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars.

W. B. McMURRICH,  
 Secretary-Treasurer.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

**ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.**

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**1874. TEMPERLEY LINE. 1874.**

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND SEVERN  
 THAMES ST. LAWRENCE  
 DELTA HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

**Wednesday and Saturday,**

(calling at Plymouth outwards for passengers) and Quebec every alternate

**Tuesday and Thursday,**

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,  
 21 Billiter Street, London.  
 CRANE & BAIRD, Toronto.  
 ROSS & CO., Quebec,  
 or DAVID SHAW, Montreal.

**TORONTO PRICES CURRENT.—JUNE 17, 1874.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ c. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' French Calf Boots.	3 62@4 00	Dry Crushed .....	0 10 1/2 0 10 1/2	Spanish Sole, 1st quality	
" Grain K. Bts, tap	0 00 3 85	Extra Ground .....	0 13 0 14	middle, wghts. lb.	0 26 0 27
" Riding Boots, tap	0 00 4 00	<b>Teas:</b>		Do. No. 2 .....	0 23 0 25
" Stogas, bts, ex. & tap	0 00 3 00	Japan commen to good.	0 35 0 45	Slaughter, heavy .....	0 26 0 29
" " No. 1, .....	0 00 2 75	" fine to choicest ..	0 50 0 65	Do. light .....	0 21 0 27
" " No. 2, .....	2 20 2 50	Colored, common to fine	0 45 0 75	Harness, best .....	0 25 0 28
" " No. 3, .....	0 00 1 90	Congou & Souchong ..	0 30 0 80	" No. 2 .....	0 00 0 00
" Kip Boots, Tap .....	2 45 3 25	Oolong, good to fine ..	0 45 0 60	Upper heavy .....	0 37 0 40
" " D sole ..	3 35 3 10	Y. Hyson, com. to good.	0 36 0 55	" light .....	0 40 0 43
" Felt Cong. M 8 to G	0 00 0 00	Medium to choicest ..	0 60 0 75	Kip skins, Patna .....	0 35 0 40
" D. S. Buff Fox Bal	0 00 2 40	Extra choice .....	0 80 0 87	English .....	0 65 0 90
" Cong. ..	1 75 2 40	Gunpowd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Buff plain .....	1 60 2 15	" med. to fine ..	0 60 0 75	lbs.), per doz. ....	0 60 0 65
" Kip Cob. & bunkums	1 50 1 70	" fine to finest ..	0 80 0 90	Do. light .....	0 50 0 60
" Split ..	1 20 1 60	Hyson .....	0 38 0 50	French Calf .....	1 25 1 40
Boys' No. 1 ex Stoga Boots	0 00 2 10	Imperial .....	0 42 0 80	Splits, large, # lb.	0 30 0 35
" No. 2 ..	1 55 1 70	<b>Tobacco—Manufactured:</b>		" small .....	0 00 0 24
" R din boots, tap ...	0 00 2 80	Dark 5s & 10s	0 40 0 43	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap .....	0 00 2 50	" " Western Leaf,		Patent .....	0 20 0 21
" Tap Sole Kip boots	0 00 2 35	" good to fine ..	0 48 0 52	Pbble Grain .....	0 16 0 18
" Bunkums & Balmor.	1 10 1 60	Bright sorts, gd. to fine.	0 47 0 55	Buff .....	0 16 0 18
" Buff & Calf Conga.	1 35 1 90	" choice .....	0 60 0 80	Russets, light .....	0 38 0 45
Youths' No. 1 ex. Stogas	0 00 1 70	Solace .....	0 40 0 49	" heavy .....	0 25 0 33
" Bunkums & Bals.	1 00 1 30	<b>Hardware.</b>		<b>Oils.</b>	
Womens' D S Calf Batts	0 00 1 50	Tin (four months):		Cod Oil .....	0 65 0 70
" Split & Bf. Batts	1 00 1 40	Block, # lb .....	0 28 0 30	Lard, extra .....	0 85 0 88
" Peb & Buff Bal	1 15 1 60	Grain .....	0 30 0 32	" No. 1 .....	0 78 0 80
" Buff Cong ..	0 00 1 60	<b>Copper:</b>		" No. 2 .....	0 70 0 72 1/2
" M S Pe. Bals ..	1 20 2 00	Pig .....	0 22 0 24	Lubricating, patent ..	0 00 0 00
" Cong. ....	0 00 0 00	Sheet .....	0 27 0 31	Duncan-Clark & Co's.	0 45 0 00
Misses' Split & Buff Batts	0 80 1 05	<b>Cut Nails:</b>		Linseed raw .....	0 75 0 80
" Peb & Buff Bals	0 95 1 30	3 inch to 6 inch .....	4 17 4 25	" boiled .....	0 80 0 83
" M S " ..	0 00 1 50	2 1/2 inch to 2 3/4 inch.	4 42 4 50	Machinery .....	0 30 0 40
Childs' Split & Buff Batts.	1 63 0 75	Shingle .....	4 92 5 00	Olive, common, # gall.	0 95 1 00
" Peb. Buff Bals ..	0 91 1 05	Lathe .....	5 67 5 75	" salad .....	1 80 2 30
Turned Cacks .....	0 95 1 15	<b>Galvanized Iron:</b>		" salad, in bottles,	
		Best, No. 2 .....	0 09 0 09 1/2	qt., per case .....	3 30 3 50
		Best No. 24 .....	0 09 0 09 1/2	Seal, pale .....	0 72 0 75
		" 26 .....	0 09 0 10	Spirits Turpentine ..	0 58 0 65
		" 28 .....	0 10 0 10 1/2	Whale, refined .....	0 90 0 00
		<b>Horse Nails:</b>		<b>Paints, &amp;c.</b>	
		Guest's or Griffin's as-		White Lead, genuine, in	
		sorted sizes .....	0 00 0 00	Oil, # 25 lbs. ....	2 25 2 50
		E. T. or W. asd. sizes	0 19 0 20	Do. No. 1 .....	2 00 2 25
		Patent Hammered do.	0 00 0 17	" 2 .....	1 80 2 00
		<b>Iron (at 6 months):</b>		" 3 .....	1 60 1 75
		Pig Gartsherrrie, No. 1	0 00 0 00	White Lead, dry .....	0 07 1/2 0 08
		Eglinton No. 1 .....	0 00 0 00	Red Lead .....	0 06 1/2 0 07
		" No. 3 .....	0 00 0 00	Venetian Red, English.	0 02 0 03
		Other brands, No. 1 ..	0 00 32 50	Yellow Ochre, French.	0 02 0 03
		" No. 2 .....	0 00 00 00	Whiting .....	0 85 1 00
		Bar—Scotch, # 100 lb.	3 00 3 25	<b>Petroleum.</b>	
		Refined .....	0 00 0 00	(Refined, # gallon.)	
		Swedes .....	7 25 7 50	Delivered at London, Ont	
		Hoops—Coopers .....	3 75 4 00	No. 1 5 cars .....	0 00 0 16
		" Band .....	3 75 4 00	Delivered in Toronto	
		Boiler Plates .....	4 50 4 75	No. 1, 1 car .....	0 00 0 16 1/2
		Canada Plates:		" less than car ..	0 18 0 19
		Hatton .....	6 00 6 50	Benzine .....	0 00 0 40
		Arrow & Glamorgan ..	6 50 6 75	<b>Produce.</b>	
		Swansea .....	6 50 6 75	Grain:	
		<b>Lead (at 4 months):</b>		Wheat, Spring, 60 lb.	1 22 1 25
		Bar # 100 lbs. ....	0 06 1/2 0 07	" Fall, 60 lb. ..	1 30 1 35
		Sheet .....	0 06 1/2 0 07 1/2	Barley, .....	0 48 0 50
		Shot .....	0 07 1/2 0 07 1/2	Peas, .....	0 73 0 76
		<b>Iron Wire (4 months):</b>		Oats .....	0 30 0 53
		No. 6, # bundle .....	3 75 3 35	Rye .....	0 00 0 80
		" 9, .....	3 55 3 65	<b>Seeds:</b>	
		" 12, .....	3 85 3 95	Clover, choice, 100 lb.	9 65 10 25
		" 15, .....	1 25 4 35	Timothy, choice, 100 lb.	6 25 7 25
		<b>Powder:</b>		Flax .....	0 00 0 00
		Blasting Canada .....	4 00 0 00	<b>Flour (per brl.):</b>	
		FF .....	5 00 0 00	Superior extra .....	5 90 6 00
		FFF .....	5 25 0 00	Extra .....	5 50 5 60
		Blasting, English .....	0 00 0 00	Spring extra .....	5 10 5 15
		FF .....	5 00 5 50	Superfine .....	4 85 5 00
		FFF .....	5 50 6 00	Oatmeal, per brl. ....	5 60 5 80
		<b>Pressed Spikes (4 months):</b>		<b>Provisions</b>	
		Regular sizes, 100 ..	5 50 6 00	Butter, choice, # lb ..	0 18 0 19
		Extra .....	6 50 7 50	" ordinary .....	0 15 0 16
		<b>Tin Plate (4 months):</b>		Cheese .....	0 12 1/2 0 13 1/2
		IC Coke .....	10 00 10 25	Pork, mess, new .....	19 00 19 25
		IC Charcoal .....	11 00 11 25	Bacon, Canada .....	0 00 0 00
		IX .....	13 00 13 25	" Cumberland cut.	0 09 0 09 1/2
		IXX .....	15 00 15 25	" smoked .....	0 11 1/2 0 12 1/2
		DC .....	10 00 10 25	Hams, smoked .....	0 12 0 12 1/2
		<b>Hides &amp; Skins, # lb:</b>		" canvassed .....	0 12 1/2 0 13
		Green, No. 1 .....	0 00 0 07 1/2	Shoulders, in salt ..	0 00 0 00
		" No. 2 .....	0 00 0 06 1/2	Lard .....	0 11 0 11 1/2
		Cured and inspected ..	0 08 0 08 1/2	Eggs .....	0 11 1/2 0 22
		Calfskins, green .....	0 00 0 10	Beef Hams .....	0 00 0 00
		" cured .....	0 11 1/2 0 12	Tallow .....	0 05 0 05 1/2
		Sheepskins .....	0 00 0 30	<b>Salt, etc.</b>	
		Lambskins .....	0 00 0 40	Liverpool coarse .....	1 00 1 10
		<b>Leather, @ 4 months:</b>		Goderich .....	1 30 0 00
		In lots of less than		Plaster .....	
		50 sides, 10 # cent.		Water Lime .....	
		higher .....			
		Spanish Sole, 1st quality			
		heavy weights, # lb	0 28 0 30		



## ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.  
Toronto.

## CANADA AGRICULTURAL INS. CO'Y. Capital, \$1,000,000. Office—245 St. James Street, MONTREAL.

PRESIDENT:  
COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.  
VICE-PRESIDENT:  
WILLIAM ANGUS, Esq.  
MANAGING DIRECTOR AND SECRETARY:  
EDWARD H. GOFF, Esq.

DIRECTORS.  
Col. A. C. D'L. Harwood, D. A. G., Montreal.  
Kev. P. Leblanc (Bishop's Palace), Montreal.  
A. Desjardins, Esq., M.P., Montreal (Proprietor *Le Nouveau Monde*).  
Wm. Angus, Esq., Montreal (Pres. Canada Paper Co.)  
J. B. Pouliot, Esq., N.P., Riviere du Loup.  
L. Mollere, Esq., M.P.P., St. Johns (Pres. St. Johns Bk.)  
G. Baby, Esq., M.P., Joliette.  
Edward H. Goff, Esq., Montreal.  
Arthur Dansereau, Esq., Montreal (Editor *La Minerve*).  
Col. A. A. Stevenson, Montreal.  
Thos. Logan, Esq., Sherbrooke.  
T. H. Mahony, Esq., Quebec.  
L. B. A. Charlebois, Esq., Laprairie.  
Chs. Frs. Painchaud, Esq., M.D., Varennes.  
L. H. Blais, Esq., Montmagny.

This Company is organized for the express purpose of insuring Farm Property and Private Residences, and it is the determination of its Directors to confine its operations strictly to this class of business, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business here of the Agricultural of Watertown, N.Y., which at once places the Company in possession of a large and profitable business.

The Stockholders, at the general meeting, held at the Company's office yesterday, having decided to increase the Capital Stock to \$1,000,000, the Stock Books will be open at the office of the Company for the next sixty days (unless sooner closed by the Executive Committee) for the subscription of the increase of Capital Stock. Capitalists and others desiring a safe and remunerative investment are respectfully invited to call at the Company's Office and enquire into the advantages offered.  
March 26th, 1874

## THE EQUITABLE LIFE ASSURANCE SOCIETY, 120 Broadway, New York.

WM. E. ALEXANDER, President.  
HENRY B. HYDE, Vice-Presidents.  
JAS. W. ALEXANDER, Vice-Presidents.  
Head Office for Dominion of Canada:  
198 St. James Street, Montreal.  
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 .....	\$22,878,418 85
Total Income, 1873 .....	9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies .....	20,008,435 98
Total surplus over legal reserve .....	2,769,982 87

**New Business in 1873, 13,403**  
Policies, assuring..... 53,452,578 00

*New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government Returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.*

The Equitable has decided to keep the Re-Insurance Fund deposited with the Government of Canada sufficient to re-insure all Canadian Risks at the New York State valuation of 44 per cent., American experience, thereby making the Society actually

### A "HOME COMPANY" IN CANADA,

and doing away with all questions that have been or might be raised respecting security in case of War, as regards the Equitable.

There has recently been made a valuation of the Policies in force in Canada, and the Society are now in correspondence with the Dominion Government respecting a further deposit, and an additional deposit of Two Hundred Thousand Dollar will be made as soon as the arrangements to do so can be completed.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,  
**No. 58 CHURCH STREET, TORONTO.**  
**GEO. B. HOLLAND,**  
General and Special Agent.

**S. R. CLARKE,**  
Barrister, Attorney, Solicitor, &c.,  
NO. 9 YORK CHAMBERS,  
Toronto Street, TORONTO, Ont.  
N. B.—Special attention given to Insurance Law.

**E. MORRISON & Co.,**  
COMMISSION MERCHANTS  
HALIFAX, N. S.

Liberal advances made upon approved consignments.

### CUSTOMS DEPARTMENT.

Ottawa, April 4, 1874.

Authorized discount on American Invoices until further notice: 11 per cent.

**R. S. M. BOUCHETTE,**  
Commissioner of Customs.

### INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Samuel Clarke, of Toronto, an Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors who have not already done so are requested to file their claims before me within one month.

Dated at the City of Toronto, this 8th day of June, A.D. 1874.

WM. F. MUNRO, Assignee.

**WILLIAM HARE,**  
General Commission Merchant,  
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

### RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN,

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

### ST. LAWRENCE HALL

MONTREAL.

**F. GERIKEN,** Proprietor.

Further Improvements effected for this Season's travel.

**CHARLES D. EDWARDS,**

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLI. PROOF SECURITIES.

**E. H. MOORE,**

32 King St. East, Toronto

General Agent for Ontario.

### GREAT WESTERN RAILWAY

OF CANADA.

### TENDERS FOR STORES.

The Directors of this Company invite Tenders for SIX MONTHS' SUPPLY

of the following Stores:

Hardware.  
Sheet, Plate, and Bar Iron.  
Car Axles.  
Chilled Wheels (Engine and Car)  
Brooms and Brushes.  
Rope, Bell Cord, &c.  
India Rubber Ware.  
Paints, Oils, and Varnishes.  
Refined Oil and Lamps.  
Soap and Candles.  
Cotton Waste.  
Coal for Blacksmiths' use (about 1800 tons.)

Specifications and full particulars, with printed Forms of Tender, may be obtained on application to Mr. Robt. Beatty, General Purchasing Agent, Hamilton.

Sealed Tenders, marked "Tenders for Stores," will be received by the undersigned up till Thursday, July 2nd, 1874.

**JOSEPH PRICE,**  
General Manager.

General Offices,  
Hamilton, June 17, 1874.

# ANCHOR MARINE INSURANCE CO'Y.

**CAPITAL, HALF A MILLION DOLLARS.**

*The only Canadian Exclusively Marine Insurance Company*

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

**PRESIDENT.**

HON. W. P. HOWLAND, C.B.

**VICE-PRESIDENT.**

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.,) Hamilton.

JOHN MACNAB (Macnab & Marsh) Toronto.

JAMES TURNER (J. Turner & Co.) Hamilton.

THOMSON SMITH, Lumber Merchant, Toronto.

WM. ELLIOT (Elliot & Co.,) Toronto.

WM. BUNTON, Merchant, Wellington Square.

B. G. BARRETT, Toronto.

HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

**BANKERS:**

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

*Solicitors*—MOWAT, MACLENNAN & DOWNEY.

*Manager & Secretary*—HUGH SCOTT.

## OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

## INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

**AGENTS:**

ROBERT SPRATT, . . . . . Montreal.  
J. J. CHRISTIE, . . . . . Kingston.

M. MACPHERSON, . . . . . Hamilton.  
SCOTT & WALMSLEY, . . . . . Toronto.

# THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.  
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, E. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Erien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

**DIRECTORS.**

HON. JOHN YOUNG,	<i>President.</i>
J. F. SINCENNES,	<i>Vice-President.</i>
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAudeau.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.

ANDREW WILSON.

*Secretary-Treasurer*—ARTHUR GAGNON.

*Manager*—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

**SUN MUTUAL**  
Life Insurance Company,  
OF MONTREAL.

**BOARD OF DIRECTORS.**

THOMAS WORKMAN, . . . President.  
T. JAMES CLAXTON, . . . Vice-President.  
A. F. Gault, . . . John Rankin.  
James Hutton, . . . Henry Mulholland.  
C. J. Coursol, . . . Charles Alexander.  
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.  
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.  
THOMAS GILROY, Inspector of Agencies.  
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

**MUTUAL OR NON PROFIT PLANS,**

an aim to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,  
Man. Director.

**UNITED STATES**  
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.  
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000  
Surplus, as regards Policyholders, \$1,000,000.

**ANNUAL CASH DIVIDENDS.**

The following classes of Policies are issued by this Company:

**WHOLE LIFE POLICIES,**

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

**ENDOWMENT POLICIES,**

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments  
**ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.**

**OFFICERS:**

JOHN E. DeWITT, . . . President.  
CAAS E. PRASE, . . . Secretary.  
WM. D. WHITING, . . . Actuary.

**JOHN RHYNAS,**

General Agent for the Dominion,  
96 St. Francois Xavier Street, Montreal.  
Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.  
John L. Morris, Esq., Legal Adviser.  
Wm. Gordon, Gen. Supt of Agencies.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address JOHN RHYNAS, General Agent for the Dominion, Montreal.

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000

**HEAD OFFICE.....MONTREAL**

A. MURRAY.....MANAGER  
Marine Inspector .....CAPT. DAVID ROSS KERR  
BRANCH OFFICE—26 Wellington Street, Toronto.  
Local Secretary and Agent.....R. N. GOOCH.  
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-67n.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of James Clinkinbroomer and Charles Meade Sweetman, trading under the name, style, and firm of Clinkinbroomer & Sweetman, Insolvents. I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their Claims before me within one month.

W. T. MASON, Assignee.  
Dated at Toronto, this 6th day of June, A.D. 1874.

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.  
ESTABLISHED 1803.  
Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacrament Street, Montreal.  
TORONTO OFFICE—75 Colborne Street.  
A. W. SMITH, Agent.

**MUTUAL FIRE INSURANCE COY**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.  
F. W. STONE, . . . CHAS. DAVIDSON,  
President. . . . . Secretary.  
Head Office, . . . . . Guelph, Ont.

**The Waterloo County**  
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.  
THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. . . . J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**Queen**

**FIRE & LIFE INSURANCE COMPY**  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
LIFE RISKS will be taken on terms that will compare favorably with other Companies.  
CAPITAL .....£2,000,000  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—  
A. MACKENZIE FORBES,  
Great St. James Street, Montreal.  
WM. ROWLAND, Agent, Toronto.

**The Canadian Mutual**  
*Fire Insurance Comp'y.*

HEAD OFFICE, - - HAMILTON, ONT.  
*The Purely Mutual System.*  
Farmers' Stock held insured anywhere on owner's premises.  
The Premium Note System affords a perfect guarantee.  
JOHN BARRY, . . . . . A. EGLESTON.  
President. . . . . Vice-President.  
F. R. DESPARD, Sec. . . . . E. WILDE, Gen. Agt.

**Canada Farmers'**  
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO  
INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.  
THOMAS STOCK, President.  
RICHARD P. STREET, Secretary

**SCOTTISH IMPERIAL**  
INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.  
Head office for the Dominion, 9 St. Sacrament Street, Montreal.  
H. J. JOHNSTON, Gen'l Agent.  
ISAAC C. GILMOUR, Agent, Toronto.  
McKENZIE & MACKAY } Agents, Hamilton.  
TAYLOR & MINTY }

**Insurance.**

**THE STANDARD**  
Life Assurance  
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollar. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.  
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to  
W. M. RAMSAY,  
Manager, Canada.

**WESTERN**

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

**FIRE AND MARINE.**

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.  
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.  
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.  
B. HALDAN, Managing Director.  
FREDK G C. LOVELACE, Secretary.  
WM. BLIGHT, Fire Inspector.  
CAPT. J. T. DOUGLAS, Marine Inspector.  
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire:  
On Hull, Cargo, and Freight against the perils of Inland Navigation.  
On Cargo Risks with the Maritime Provinces by sail or steam.  
On Cargoes by steamers to British Ports.

**THE LANCASHIRE**  
INSURANCE COMPANY.



**Capital**

£2,000,000 Stg.

**The only British Insurance Company**  
having a Head Office in Ontario.

Head Office for Ontario:  
North-west corner of King and Church Sts., Toronto.  
GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,  
MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**The Victoria**

Mutual Fire Insurance Company of Canada.  
Insures only Non-Hazardous Property at low rates.  
BUSINESS STRICTLY MUTUAL.  
GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.  
HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

THE GLOBE

Mutual Life Insurance Company  
OF NEW YORK,

Having deposited with the Finance Minister of Canada  
ONE HUNDRED THOUSAND DOLLARS,  
For the protection of Canadian Policy-holders only, is  
now prepared to

Transact Business in the Dominion.

C. S. LEWIS, Montreal,  
Managers for Canada.

EDWARD B. CROMBIE, Ottawa,  
General Agent for Ontario.

THE POSITIVE  
GOVERNMENT SECURITY

Life Assurance Comp'y.

CAPITAL, \$2,500,000.

DEPOSITED WITH CANADIAN GOVERNMENT,  
FOR CANADIAN POLICYHOLDERS,

\$100,000,

BESIDES THE ENTIRE NET PREMIUMS.

TRUSTEES.

Hon. JAMES FERRIER, Senator M. L. C., Chairman  
Grand Trunk Railway.  
Hon. THOMAS RYAN, Senator, and Director Bank of  
Montreal.

DIRECTORS.

THOMAS MACFARLANE BRYSON, Esq., Belmont Street.  
WILLIAM DUNN, (Messrs. Dunn, Davies & Co.) St.  
Francis Xavier Street.  
JOHN TORRANCE, Esq., (Messrs. D. Torrance & Co.)  
Merchants' Exchange Court.

MEDICAL EXAMINERS AND REFEREES.

R. P. HOWARD, Esq., M.D., L.R.C.P.E., Beaver Hall  
Hill, Montreal.  
W. H. HINGSTON, Esq., M.D., L.R.C.S.E., D.C.L., 37  
Union Avenue, Montreal.

TO MEET ALL CLAIMS UNDER POLICIES  
AND POSITIVE NOTES, SPECIFIC TRUST  
FUNDS are accumulated of all net premiums on  
each insurance, and such premiums, with accumu-  
lating interest, are specially set apart for that pur-  
pose exclusively. The Trust fund for Policies issued  
in Canada will be invested in Dominion or Canadian  
Government Securities, in the names of Trustees of  
prominent position and known character.

MANAGER FOR CANADA:

F. C. IRELAND, MONTREAL.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes  
of risks. Applications for agencies are solicited from  
qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1873.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE  
Insurance of Dwelling-houses and non-hazardous  
property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the  
Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and  
Marine; Isolated Risk and Confederation Life Ins.  
Cos.; Canada Per. Build. & S. Soc.; London and Cana-  
dian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and  
Toronto Fire and Live Stock Mutual Insurance  
Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker.  
Agent for the Guardian Ass. Co., Agricultural Mut.  
Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St.  
East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and  
Andes Fire Insurance Companies, also Sec. and Treas.  
Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Mer-  
chants, Agents for the Liv. and Lon. and Globe  
Fire and Life, Com. Union Fire and Life, Andes Fire  
and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co.,  
Ins. and Real Estate Agt, money invested in first  
class securities, mortgages in first-class securities for sale.  
Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Acci-  
dent Ins. Agent. First-class Companies represented.  
Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant,  
Insurance—Fire and Life—and Real Estate Agent.  
Debts Collected. Money to Loan and Invested.  
Stratford, Ont.

KERR & ANDERSON, Official Assignees and Ac-  
countants. Money to loan on Real Estate, Mort-  
gages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance  
Agents and Adjusters, representing first-class Com-  
panies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, East-  
ern Ontario Branch. Also agent for North British  
& Mercantile, Imperial, Commercial Union, Western  
and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent  
& General Agent, Queen Insurance Co. of Liverpool  
and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for  
the Montreal, British America & Quebec Marine In-  
surance Co.'s and for the Imperial, Aetna, and Hartford Fire  
Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance  
Co., Montreal Assurance Co., and General Commer-  
cial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission  
Merchant, Telegraph Building, (basement) No. 26 St.  
Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life  
Insurance Company of Hartford, Conn., for Western  
Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch,  
Royal Insurance Company, Fire and Life, corner  
James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mer-  
cantile; Provincial; Scottish Provincial, Life;  
Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Acci-  
dent and Stock Insurance Agent, Windsor Ontario.  
Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and  
Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No.  
5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins.  
Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.;  
Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident  
Ins. Agent and Adjuster, Albion Buildings, London,  
Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk  
Division Court. Debts Collected; Money to Loan,  
and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen,  
Andes and Hartford Fire Ins. Co., Travelers'  
Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL .....\$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate  
rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,  
W. TATLEY,  
Chief Agents

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE— Royal Insurance Bldgs., Yonge St.  
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
Jno. Gordon, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property  
against loss and damage by fire and the perils of inland  
navigation

Agencies established in the principal cities, towns, and  
ports of shipment throughout the Province;

F. A. BALL,  
Manager.

23-1y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, To- ronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., Pre- sident, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., To- ronto.	A. T. Fulton, Esq., of Geo. Michie & Co., Toronto.
H. S. Howland, Esq., Vice- President Bank of Com- merce, Toronto.	Angus Morrison, Esq., Bar- rister M.P., Toronto.
Manager.—Arthur Harvey, Esq.	W. Kay, E-q., Goderich.

Geo. A. Hine, Esq.,  
Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. Gen-  
eral Agent, Marine Department.—Capt. C. G. Fortier.  
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descrip-  
tion of property. Fairness in settlement and an equitable  
construction of Insurance contracts, are the invariable  
rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods.  
This Company is PURELY MUTUAL; its business  
confined to the Province of Ontario; its rates of Assu-  
rance are self-sustaining, yet lower than others on the  
participating plan. There being no Stock-holders, all  
advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years  
old.

WM. HENDRY, Manager,  
Waterloo, On

# LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y.

**Head Office—Leadenhall Street, Cornhill, E. C., London, Eng.**

## BOARD OF DIRECTION.

CHAIRMAN—COLONEL KINGSCOTE, C. B., M. P.

DEPUTY-CHAIRMAN—JOHN HENRY MACKENZIE, Esq.  
HON. EVELYN ASHLEY.  
ABEL CHAPMAN, Esq.  
W. P. CLIREHUGH, Esq., *Manager and Actuary.*

ALDERMAN SIR THOMAS DAKIN.  
ROBERT BARCLAY REYNOLDS, Esq.  
SAMUEL GURNEY SHEPPARD, Esq.  
ALEX. H. YOUNG, Esq., *Assistant Secretary.*

## EXTRACTS FROM THE REPORT FOR 1873,

*Presented to the Shareholders at the Eleventh Annual Meeting, held at the London Tavern, on the 14th April, 1874.*

The New Assurances for the past year, under 654 Policies, amounted to \$1,538,500.00, producing a new Premium Income of \$44,297.48.

The average amount of each Policy effected during the year is \$2,350, and the average age of each life assured 34. The total Premium Income is now \$219,825.29, and after deduction of Premiums paid for Re-assurances effected with other Offices, the net amount is \$196,551.96.

The progressive increase in New Business during the last four years is shown as follows:—

	New Sums Assured.			New Annual Premiums.			
1870	...	...	...	\$722,070.00	...	...	\$25,235.00
1871	...	...	...	1,027,910.00	...	...	31,040.00
1872	...	...	...	1,155,000.00	...	...	42,650.00
1873	...	...	...	1,538,500.00	...	...	44,295.48

The Accounts, prepared in accordance with the Insurance Companies Act, showed that after payment of Cash Bonus to Policy-holders and 6 per cent. to Shareholders, the sum of \$61,224.94 was added to the Accumulation Fund, and that the Total Funds of the Company amounted to \$524,739.19.

The Directors regard the amount of New Assurances, and the business generally of the past year—the first of a new quinquennium—as highly satisfactory, and tending towards even a more favorable result at the next period of Division of Profits than was shown by the report of Mr. Samuel Brown, submitted at the last Annual Meeting.

## CANADA BRANCH.

HEAD OFFICE—MOLSONS' BANK CHAMBERS, ST. JAMES STREET, MONTREAL.

### SPECIAL FEATURES.

Absolute Security, Moderate Rates, Non-forfeitable Policies, Prompt Settlement of Claims, 30 days' grace allowed in the payment of Renewal Premiums.

**GOVERNMENT DEPOSIT, - - - - \$100,000**

For the exclusive benefit of Canadian Policy-holders.

The business of the London and Lancashire Life Assuranre Company is steadily increasing in Canada. It grants every desirable form of Policy—Life, Joint Life, Term and Endowment Policies. A liberal Cash surrender value is allowed, and the free paid-up policies are absolutely free of all conditions.

Gentlemen desirous of forming a connection with a first-class British Office, either as General, Special, or Local Agents, are invited to communicate with

**ROBERTSON & STANCLIFFE,**

Managers for Canada, MONTREAL.

ALF. W. SMITH, Agent at Toronto.