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San Francisco—The First National Bank.
The Anglo-Californian Bank.
Montreal, 17 November, 1900.

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INCORPORATED 1855.

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Reserve Fund, - 1,900,000

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The Chartered Banks.

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Established in 1836.

Incorporated by Royal Charter in 1840.

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Issue Circular Notes for Travellers, available
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Reserve Fund - 2,050,000

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Reserve Fund, - 1,170,000

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Incorporated 1855.

St. Stephen, N. B.

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Reserve, - 45,000

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John, N.B.—Bank of Montreal.
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Montreal.

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HEAD OFFICE: OSHAWA, ONT.

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Capital Subscribed - 500,000
Capital Paid up - 388,239
Reserve - 123,000

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Royal Bank of Scotland.

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Reserve Fund, - 200,000
Profit and Loss Account, - 17,887

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New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—First National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, . . . TORONTO.
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Reserve Fund, . . . 1,250,000

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Traders Bank of Canada

(Incorporated by Act of Parliament 1855)
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Capital Paid Up, . . . 1,000,000
Reserve Fund, . . . 150,000

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Head Office, Toronto.
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Burlington, Leamington, Stratroy,
Drayton, Newcastle, St. Mary's,
Dutton, North Bay, Surgeon Falls,
Elmira, Orillia, Sudbury,
Glencoe, Fort Hope, Tilsonburg,
Grand Valley, Ridgeway, Windsor
Guelph.

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New York—The American Exchange Nat. Bank,
Montreal—The Quebec Bank.

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Capital Paid-Up, . . . \$1,500,000.
Reserve Fund, . . . 680,000.

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d'Escompte de Paris. Paris, France—Credit
Lyonnais, Credit Industriel et Commercial, Com-
ptoir National d'Escompte de Paris, Société Géné-
rale. Brussels, Belgium—Credit Lyonnais,
Vienna, Austria—Banque Imperiale-Royale Priv.
des Pays Autrichiens. Berlin, Germany—Deutsche
Bank. New York—National City Bank, National
Park Bank, Importers and Traders' National
Bank, Messers. Ladenburg, Thalmann & Co.,
and M. M. Heidebach, Ickelheimer & Co. Mer-
chants' National Bk. of N. Y., Boston—National
Bank of Redemption, Third National Bank, Chi-
cago—National Live Stock Bank, Illinois Trust
and Savings Bank.

Collections made throughout Canada at the
cheapest rates. Letters of credit issued available
in all parts of the world. Interest on Deposits
allowed in Savings Department.

The Chartered Banks.

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CAPITAL paid up . . . \$1,703,912
RESERVE FUND . . . 1,234,119
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John Proctor, Geo. Roach
Wm. Gibson, M. P., A. T. Wood, M. P.
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J. TURNBULL, Cashier.
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Brandon, Man., Jarvis, Port Rowan,
Carman, Man., Listowel, Simcoe,
Chesley, Lucknow, Southampton,
Delhi, Maniton, Man., Toronto,
Dundas, Milton, Vancouver, B.C.
Georgetown, Niagara Falls, Wingham,
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Hamilton, E. End Owen Sound.

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National Bk. and Hanover National Bk. Bos-
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Bank. Chicago—Union National Bank. Detroi-
t—Detroit National Bank. Kansas City—National
Bank of Commerce. St. Louis—National Bank of
Commerce.

Eastern Townships Bank.

DIVIDEND No. 82.
Notice is hereby given that a Dividend of
THREE AND ONE-HALF PER CENT.
and a Bonus of One per cent.

upon the paid-up Capital Stock of this Bank has
been declared for the current half-year, and that
the same will be payable at the Head Office and
Branches on and after

WEDNESDAY, 2nd DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 15th
to 31st December, both days inclusive.

By order of the Board,
WM. FARWELL,
General Manager.
Sherbrooke, 6th Dec, 1900.

THE DOMINION BANK

Capital, \$2,000,000 | Reserve Fund, \$2,000,000

DIRECTORS:
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E. B. OSLER, Vice-President.
Wm. Ince, Timothy Eaton, W. R. Brock,
A. W. Anstett, Wilnot D. Matthews.

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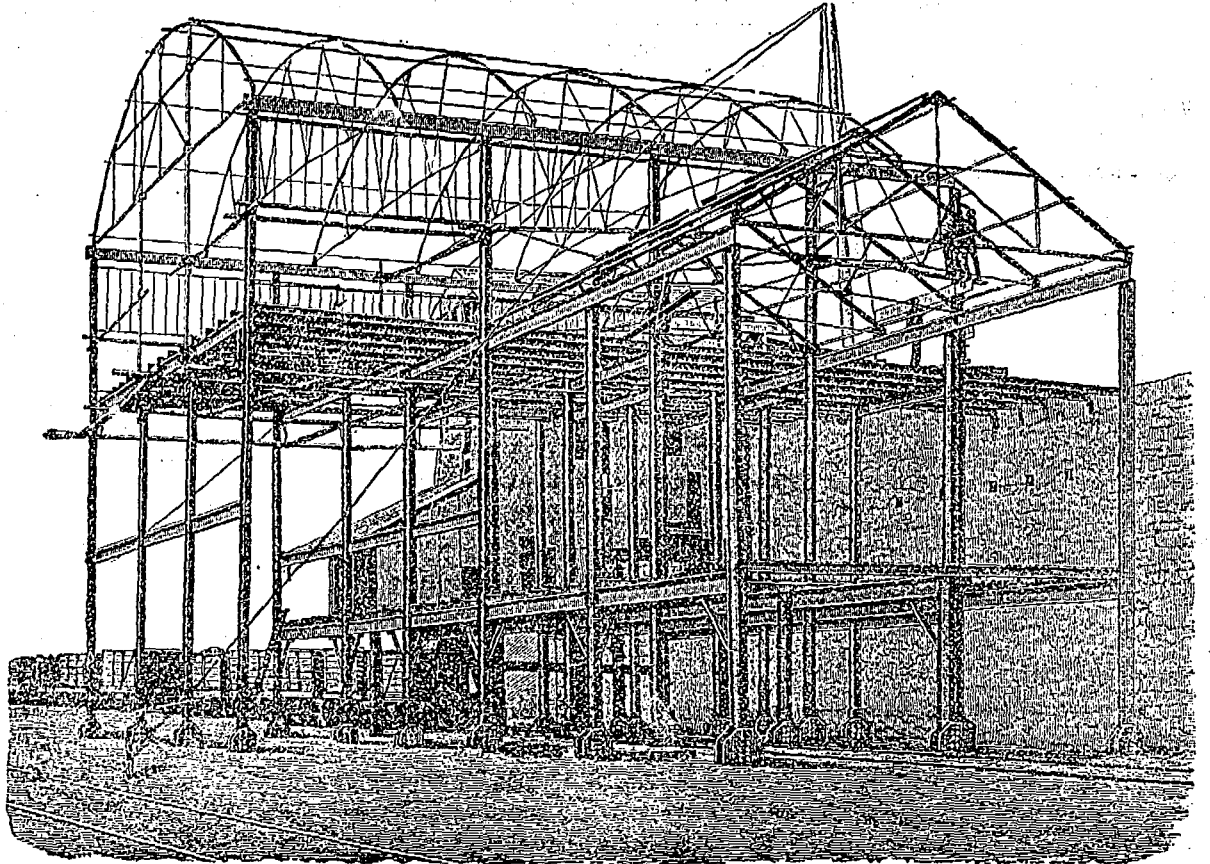
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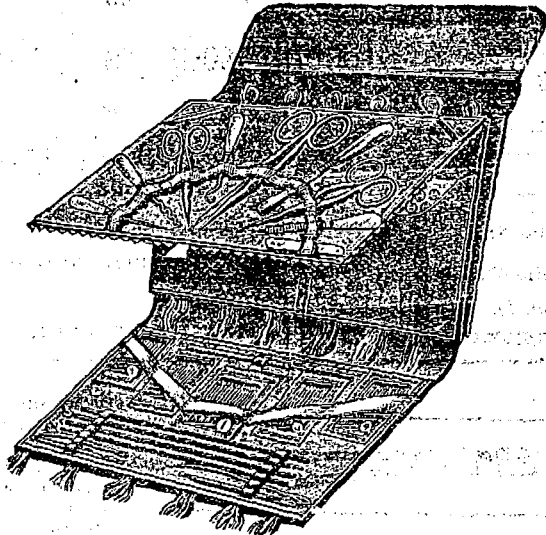
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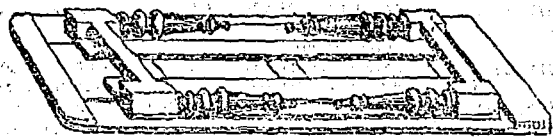
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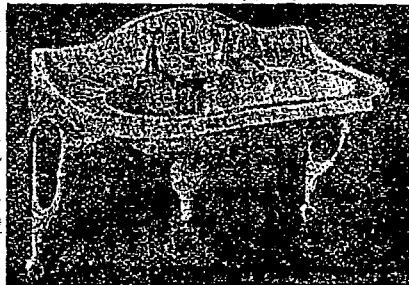
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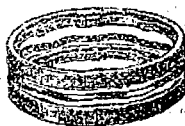
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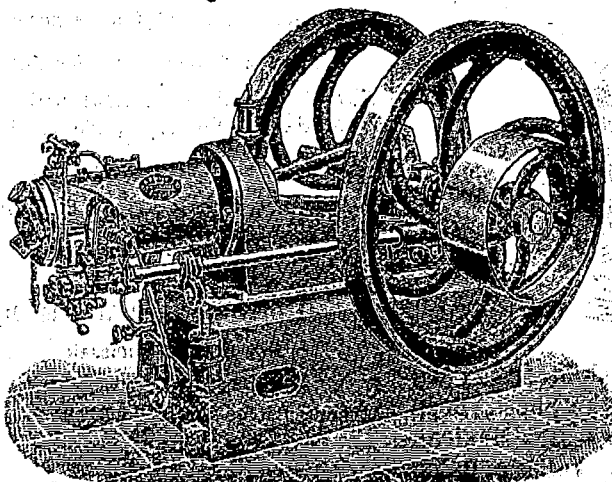
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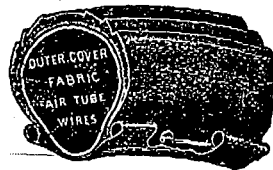
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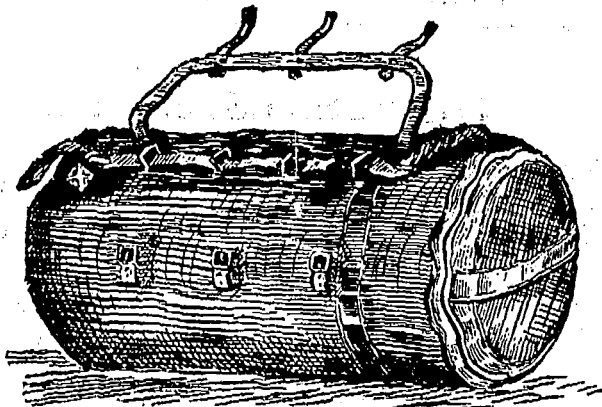
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Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Notice has been given of application to Parliament for an extension of the time for the commencement and completion of the Trans-Canada Railway.

—Notice is given by a firm of Ottawa solicitors of application to Parliament for the incorporation of a company to build a railway from a point on the Ottawa river, in the county of Pontiac, to James' Bay.

—At a meeting of the creditors of Hall & Co., clothiers, of Rat Portage, Ont., it was decided to accept a settlement at 50 cents in the dollar in six monthly payments, beginning January 1. The trade liabilities total \$17,000.

—Receiver Clark, of the Chosen Friends, according to an Indianapolis dispatch, says creditors have little prospect of realizing much from their claims. The utmost they can hope for, he says, is ten cents in the dollar.

—It is announced at Toronto that satisfactory arrangements have been made whereby the Colonial Investment and Loan Company of that city takes over the assets, etc., of the Montreal Loan & Investment Company, of Montreal, aggregating \$300,000.

—Deposits in the Post Office Savings Bank, during the month of November amounted to \$94,433 and withdrawals to \$721,959. Balance at credit of depositors, \$38,494,230. Deposits in Dominion Government savings banks during November amounted to \$227,171, and withdrawals to \$230,877. Balance at credit of depositors, \$16,665,236.

—A special from Boston states that Justice Colt, in the United States Circuit Court, decided in favor of the American Bell Telephone Company in the royalty suit brought by the Western Union Telegraph Company. The case is known as the stock ticker case, and has been in the courts since 1894. The amount involved is \$12,000,000.



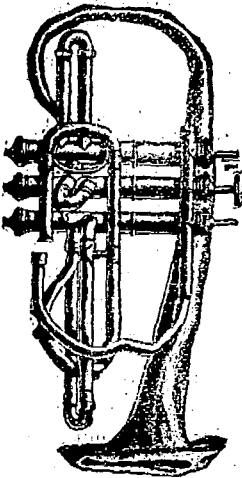
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TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

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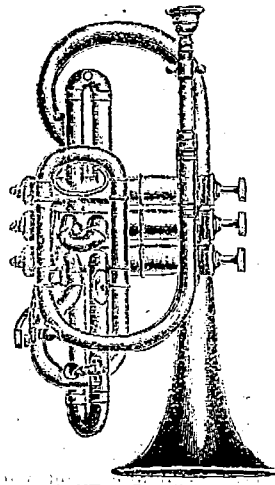


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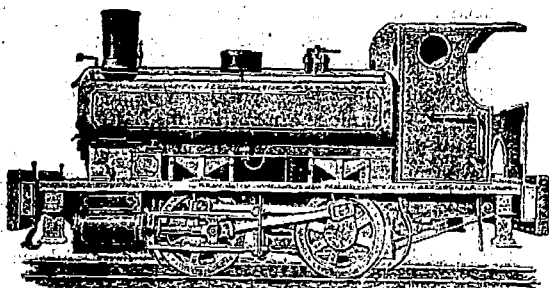
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NEEDHAM'S PASTE.

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You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

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—It is reported at Winnipeg that President Cameron of the Rat Portage Lumber Company, stated his company had definitely decided on the construction of a large mill in Winnipeg. It intends to do a twenty-five million feet business, which will mean the engagement of a large number of men.

—The annual general meeting of the Montreal Wholesale Grocers' Association of the Board of Trade was held on the 21st instant. The president's report of the business transacted during the past year was read and adopted. The election of officers for the ensuing year resulted as follows: President, S. J. Carter; vice-president, Albert Hebert; treasurer, D. L. Lockerby; directors, L. E. Geoffrion, D. C. Brosseau and Jos. E. Quintal.

—The largest corundum mill in the world, situated in Raglan township, Renfrew county, Ont., says a Toronto letter, is to be started immediately, and when in full operation will turn out more corundum than all the other plants in existence. The vice-president of the company says the full capacity of the mill is 15 tons of corundum a day, reclaimed from 100 tons of rock. The orders are chiefly from great engineering works in Europe and the United States, where corundum is used in the grinding down of the edges of and other parts of machinery where a smooth surface is required. By spring the new industry will add over \$1,000 a day to Canada's exports. George C. Edwards of Bridgeport, Conn., is president of the company.

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Pump Leathers and Hydraulic Rings, etc., etc.
Walrus Leather in sides from ½" to 1½" thick.

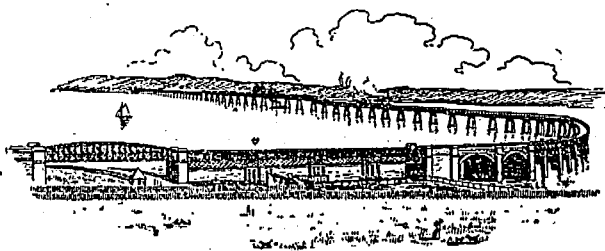
JURONS' AWARD INTERNATIONAL EXHIBITION, 1862.
MEDAL & HIGHEST AWARD, Jubilee International Exhibition, ADELAIDE, 1887.
MEDAL & HIGHEST AWARD, Centennial Exhibition, MELBOURNE, 1888.

—The following incident, will apply to many lines of business besides the specialty one in which it is claimed to have occurred, and is but another straight reminder that trade as well as trouble will surely come to those who seek it and, rolling up their sleeves, go ahead with determination. "I ran across a prominent dealer on Broadway the other afternoon," says a writer in the Leaf, "and we walked up the street together. Linking his arms in mine, he said, with a sincerity that was almost comical. 'See, here, old man, everybody is kicking like steers about business—or rather the lack of it. And it isn't what we ought to get and usually do get at this time of the year. Business is bad, and there's no denying it. But where these fellows make their mistake is in quietly submitting to it. They all expected cream and honey after election. Instead they got a slap in the face. And what did they do? Why, it was a case of lay right down. Now, a man can 'lay down' and make money in the prize-fighting ring, but not in the retail cigar business. I got my slap in the face the same as the other fellows, but I wouldn't lie down to it. I just swore and rolled up my sleeves and waded in for a devil of a row. I changed my window every three days; gave away sample cigars; ordered a lot of goods and unpacked them in the middle of the store, so that everybody would see me getting them in; made the boy clean up twice a day instead of once; told the clerks that if receipts didn't increase I would lay off some hands, and—well, I made a little boom of my own, and now I have put on an extra man to help us out. Bad times come when you least expect them, and in such emergencies if a man 'lies down' he's done for. But if he just steps out and shakes himself a bit, he's bound to stir up trade and come out with colors flying."

—The following inquiries relative to Canadian trade have been forwarded recently through the High Commissioner's office in London: Application has been received for the addresses of some of the most important wood-pulp mills in Canada.—A well known firm are desirous of obtaining agencies for the sale of articles required and used by dyers, soap-makers, druggists, explosive and rubber manufacturers. Being already in touch with these lines, they are ready to take up an agency or to act as the buying agents in England. The same firm ask for names of importers or explosive manufacturers in Canada who are buyers of glycerine for making dynamite.—A further request has been made by a firm with business connections on the continent for the names of actual producers in Canada of crude asbestos.—A firm in the Midlands who are likely to be considerable buyers of casks made of beechwood desire to be placed in communication with Canadian makers able to meet their requirements. — A firm of city commission agents in the city of Winnipeg desire to get into touch with some English houses desiring to be represented there.

TELEGRAMS:—"CEMENT, DUNDEE."

Briggs' Patent Viaduct Solution



TAY VIADUCT—Opened June, 1887—Length 10,500 feet.

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SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.

WILLIAM BRIGGS & SONS, LIMITED, DUNDEE, - - Scotland.

—In reference to the estate of Wm. Levack, cattle dealer, Toronto, recent figures in which case showed but slim fare for the creditors, the assignee wishes it noted that 70 per cent. of the liabilities, amounting to over \$70,000, were secured and paid in full, notwithstanding that real estate holdings had greatly decreased in value.

—The Western Commissioner to the Paris Exposition, Mr. W. D. Scott, has arrived at Ottawa, from the French capital. He states that Canada's display at the Exposition proved a splendid advertisement for this country, and will undoubtedly result in opening up trade with Europe in several lines of Canadian manufactures. The Canadian exhibits have all been packed and shipped off to Glasgow, where the Exhibition opens in May. Twenty-five thousand feet of floor space has been reserved by the Dominion at Glasgow, and a handsome building will be erected by this country.

—Work on the Rainy River Railway is stated to be progressing rapidly. Trains from Port Arthur, on the new transcontinental line, it is expected, will be running into Winnipeg by next fall. This road, on which in the neighborhood of 1,000 men are now at work, is being extended to connect with the Manitoba Southeastern Railway, which will complete the road from Port Arthur, Ont., to Winnipeg. The Rainy River road runs from Port Arthur to Beaver Mills on the Rainy River and on the international boundary, to a distance of 287.3 miles, and with its completion a wealthy agricultural and mineral territory will be opened. In addition, it will give access to tremendous water power, which, it is believed, will eventually be utilized. It is understood that the company back of the railway project will erect a roundhouse, terminal yards, machine shops and 1,000,000-bushel grain elevator at Port Arthur.

—A case of the people against the "Trust" is in its initial stages at Chicago. A dispatch from that city date 23d inst., states that unless the banana trust speedily finds some market for the bananas it has forwarded to the Chicago market from New Orleans it will have to face a monetary loss of \$42,750. Ninety car loads of the yellow fruit are standing in the Illinois Central yards and the trust is unable to find any merchants or commission houses in Chicago to take it at any price. The present situation is the outcome of a fight inaugurated against the trust some eleven months ago by Garibaldi & Cuneo, one of the largest fruit commission houses on South Water street. The local firm, after a disagreement with the monopoly, made arrangements with Vaccaro Brothers, of New Orleans, to market all the bananas brought into this country by the Southern firm's four steamers. This arrangement has proved so satisfactory that Vaccaro Brothers are to place in commission four more large steamers in order to supply the Chicago market. The trust has made every effort to place the fruit with the commission merchants, but the independent firms, learning that the trust contemplated "flooding" the local market, stole a march on their big competitor and the market is well stocked at the present time. Not even one of the ninety cars has been unloaded, and while the local managers of the United Fruit Company are trying to solve the situation the fruit is rapidly becoming unmarketable.

—The stockholders of the Singer Manufacturing Company, Elizabeth, N.J., voted recently to increase the capital stock from \$10,000,000 to \$30,000,000 and distribute the 200 per cent. of new stock to present holders. Sales of stock were made at 725. The company was originally capitalized at \$1,000,000. Its output last year was 1,000,000 machines.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,

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White Lead, Colors,
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Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.

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Manufacturers of Aniline, Colors and
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NEW COVENTRY CYCLES,

Specially made for the Trade.

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Individual Evening Instruction.

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Business College

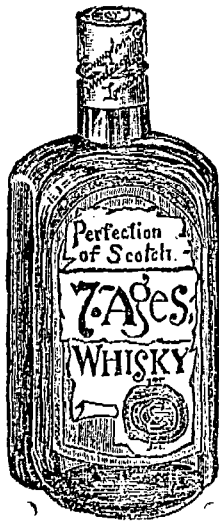
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Shorthand, Type-writing, Correspondence
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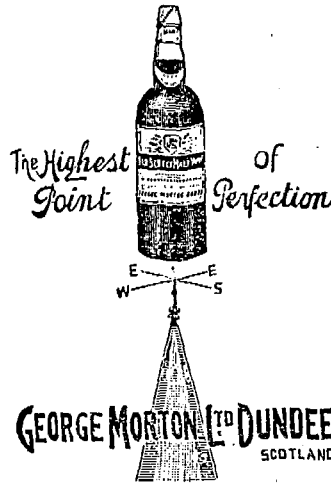
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Finest Imported.Henry J.
Chard & Co.

Agents for Canada,

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MONTREAL.

—Acknowledgments are due Messrs. H. Walker & Sons, limited, Walkerville, Ont., for a Box of excellent cigars, made especially to the firm's orders by the celebrated old-time Havana house of Bock & Co. Whatever the Messrs. Walker do takes no second place among the best of its kind.

—Notice has been given that the Vancouver and Lulu Railway Company will apply to the Dominion Parliament for an act to declare the works of the company for the general advantage of Canada, and to extend the time for completing the same, also to make Montreal the headquarters. The route is from Fairfield, B.C., to the north arm of the Fraser River.

—The mysterious drop in linseed oil recently, in face of former predictions by pioneer dealers that a rise was imminent, may be partly accounted for from the following Toronto dispatch: "Oil men are discussing the tribulations of an enterprising local importing agent, who some time ago flooded the country with circulars offering linseed oil at a very low figure, forcing a reduction of two cents a gallon here. Since then he has discovered that he has made an error of several pounds a ton sterling cost, and is now anxious to be relieved of contracts he has made, but some of those who placed large orders are disposed to hold him to his contracts, as he is said to have been very much of a disturbing element in trade on different previous occasions. A special meeting of oil men has been held to consider the situation, but the reduction made was allowed to stand temporarily, as well as the reduction made at the same time in turpentine.

—While the later reports of the fire at Hanover, Ont., on the night of the 20th instant, show the loss to be much below the first crude estimate as given in our last week's issue, the town, nevertheless, has been given a severe blow which will be felt by many who are least able to bear it. A late dispatch states that the list as subjoined does not

show the heavy loss to the town when its greatest industry, the pride of Hanover, lies smouldering in ashes. The loss to the workmen is great, many of whom built fine homes for themselves, expecting to pay for them with the money earned in the factory. The loss to the business men is very large. The fire coming as it did five days before Christmas has almost ruined the large trade they expected at this season of the year. It is not known whether the firm will rebuild. If they do it is stated the town will do all in its power to aid them by bonuses, loans or gifts. The losses, with insurance, as far as could be obtained are:—The Knöchel Furniture Company, loss on building, machinery and stock, \$150,000; insurance, \$80,000, distributed among the following insurance companies: National, Aetna, Mercantile Fire, Millers' Mfg., British America Assurance Co., Lancashire, Hartford, Royal, Gore District Mutual Fire, Waterloo Mutual, Economical, Wellington, Alliance Fire, Queen's, Phoenix.—Groff & Wepler, dry goods and groceries, loss \$5,000; insurance, \$8,500.—B. F. Ahrens, hardware, loss, \$4,000; insurance, \$3,500.—Thos. Pochman & Co., flour, feed and groceries, loss, \$2,000; insurance, \$800.—Chas. Doepel, storehouse, household goods and stock of groceries and flour and feed, loss, \$2,700; insurance, \$1,500.—Grentzer Furniture Co., retailers, loss \$3,500; insurance not known.—E. H. Grentzner, undertaker, loss, \$1,000; insurance, not known.—H. Grentzner, electrician, loss, \$600; insurance not known.—H. Maurer, blacksmith shop, and wagon shop and show rooms, loss, \$2,000; insurance, \$1,000; R. G. Vincent, inventor, machine used for manufacturing a patent spring bed; total loss, \$500 no insurance.—The following places are damaged: F. Forster, residence and furniture, loss \$300, insurance, \$850; J. Meyers, loss on furniture, \$200, insurance not known; Mrs. Heller, loss on furniture \$200, insured; Presbyterian Church, loss on building, and sheds, probably \$200, insured; Disney & Doulin, chair factory, windows badly damaged and many other buildings scorched and windows broken.

"Every Factory in Canada should
"use the best Belting. Our
"EXTRA" brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL, TORONTO, VANCOUVER,

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. These grades at these prices and far the best for
the price.

**“PERFECT”
SCOTCH
WHISKY.**

This Whisky has been well known for nearly a century. During that period it has not varied in character. There is nothing finer in the market. Made solely from home-grown barley, and sold perfectly matured when seven and ten years old.

Special price to Canadians under the new tariff. . . .

J. & R. WILLIAMSON,
17 Royal Exchange Square,
GLASGOW, - SCOTLAND.



Lang Brothers,
... LIMITED,
Distillers and Blenders,
GLASGOW, SCOTLAND.

Celebrated Prize Medal Blends of the Choicest Scotch Whiskies.
Aberfoyle, Tam o'Shanter and Dew of Duntoyne.
The above to be had in Casks & Cases for Home Trade and Exportation.

THE BANANA Old Jamaica Rum, Awarded Gold Medal, Edinburgh, 1886

Distillery . . .
GLENGOYNE, STIRLINGSHIRE,
Office and Bonded Warehouse:
10 to 20 Oswald St., GLASGOW,
SCOTLAND.



—The Woollen Co. at Canning, Ont., says a Woodstock, letter, has made an assignment to Sheriff Brady. The firm is composed of Terry & Tatham. It is not yet known what the assets and liabilities are.

—A special from St. John's, Nfld., states that the Colonial cabinet has decided to await action by the Imperial Government before determining upon a policy with respect to the renewal of the French Shore *modus vivendi* when it expires on the 31st instant. The initiative will lie with Mr. Joseph Chamberlain, Imperial Secretary of State for Colonies, who must either make another treaty with France or call upon the colony to renew the *modus vivendi*. Should the latter be adopted the Colony's opportunity will come, for by refusing to renew, Mr. Bond will force Mr. Chamberlain into an undesirable position.

—The following inquiries relative to Canadian trade have been received recently by Mr. Harrison Watson, curator of the Canadian section of the Imperial Institute, London, Eng.: The proprietor of a patent water-feed filler and grease extractor would like to hear from Canadian firms prepared to introduce some in the Dominion.—A Liverpool firm desires information as to the production of corn oil in Canada, and also the names of any manufacturers of the article.—A Birmingham firm asks for names of Canadian makers of dowels, who can quote on good specification.—A French syndicate, interested in wines, brandy, chocolate, preserves, etc., would be pleased to hear from a Canadian firm who would act as their representatives.—A South African firm would like to secure the services of a reliable Canadian firm who could act as buying agent for timber and other lines in which they are interested. First class references required.

Cable Address:—WZNDT, BELFAST A. B. C. CODE.

Irish Jams, Jellies, Marmalades.

VINT'S ARE THE BEST.

Made from Selected Irish Fruit and Pure Cane Sugar.

A Trial Solicited.

WM. VINT & SONS,
BELFAST, IRELAND.

Special Terms to Orphanages, Colleges, Hospitals, Homes, Asylums, &c., &c.

SPECIAL TERMS TO CANADIANS UNDER THE NEW TARIFF APPLY FOR SAMPLE, FREE.

(As Supplied to Her Majesty's Government.)

—The Official Gazette contains a notice that application will be made to the Legislature by Messrs. Henry Miles, importer; Fred. W. Evans, insurance manager; Charles Chaput, merchant; James W. Knox, merchant; George E. Drummond, manufacturer, all of Montreal, for a bill to incorporate them and others under the name of the "Montreal Business Men's League." The object is to promote and develop tourists and sportsmen travel in Quebec province; to encourage and facilitate the holding of conventions and other gatherings in the city of Montreal; to promote municipal improvements therein, more especially with regard to the cleanliness of streets and the embellishment of parks and squares, etc.

THOMAS C. KEAY,
Engineers' Factor. Mill Furnisher,
BOBBIN, SHUTTLE AND PICKER MAKER,
17 Baltic Street,
DUNDEE, SCOTLAND.

AMERICAN SPECIAL BAG MACHINE Co., Ltd., New York.
"UNBREAKABLE" PULLEY Co., Ltd., Manchester.
Wells' Pulleys, Shafting, Hangers, &c. A. O. WELLS & Co., London and Manchester.
"Wells Light," Lamps, Oil Cans, &c.

Sole Importer of GOVERNMENT WATERPROOF BELT DRESSING.

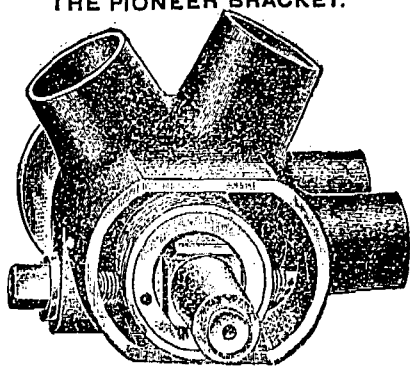


Beestons Globe Cycle Co., Ltd.,

BEESTONS,
THE PIONEER BRACKET.

Wolverhampton ENGLAND.

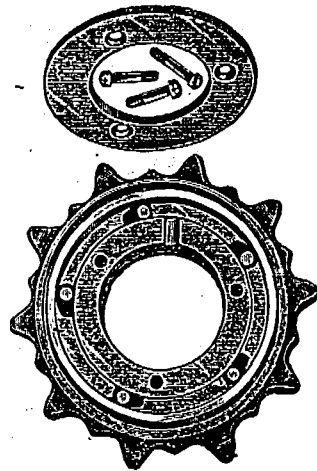
ESTABLISHED 1880.



Note our Improvements for Season 1900.

- A new bracket giving a perfect adjustment of your chain in twenty seconds.
- A free wheel perfect in action. It can be taken apart and replaced in two minutes.
- A lock-pedelling-rim brake which acts at any point. It is free from objections, and perfectly safe. It has no peers.
- A new front fork of exceptional neatness and great strength, specially adapted for free wheels.

Lists on Application. Trade Supplied
Put us to the Test.



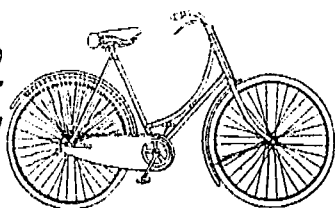
—There has been considerable dissatisfaction of late over the lack of prompt service on the Intercolonial Railway. The trouble reached a climax on the 21st instant, when some official's apparent negligence prevented many passengers from making connections which will result in their not being at their destination for Christmas. The I.C.R. has been receiving a large share of freight traffic recently, and should not permit any block or blunder to interfere with its prompt passenger service.

—Reports from Northern Indiana say that Mr. C. E. Bateman, of St. Louis, travelling passenger agent for the Canadian Pacific Railway, who is accompanied by Mr. E. A. Holmes, Canadian Government agent, is having considerable success with the meetings he is holding in various parts of the Hoosier state, where Canadian clubs are being formed among the farmers with a view of interesting them in the free lands in Northwestern Canada. The territory where they are to settle is directly east of the Rocky Mountains, which serve as a protection against the severe windstorms coming across the Pacific Ocean, and through the Chinook pass, keeping the weather within the bounds of comfort during the winter. Mr. Benjamin is quoted as saying that the C.P.R. expects to bring a large party of Indiana editors into Canada next summer to show them in the country and what it will produce. "We are doing now in the Northwest," Mr. Benjamin adds, "what the Santa Fe did in Kansas; what the B. & M. did in Nebraska, and the Northwestern lines in the Dakotas a few years ago. We took 25,000 settlers out of the United States this year, and we are assured of a big movement from Indiana in the spring."

—Among the numerous failures brought to light those caused through over-ambition are generally the worst from the fact that matters are in a more tangled shape, while the push and enterprise really responsible for the failure, gave wholesale dealers more confidence and greater expectations of increasing their accounts with the firm. A Windsor, Ont., letter states that Mr. A. D. Learoyd, dry goods merchant, of that town has made an assignment to Mr. E. J. Morris, of Toronto. The Learoyds enjoyed a good patronage in Windsor but branched out into the jobbing business. They opened stores in different cities and towns in the Province, and conducted bankrupt sales. They recently opened a store on Sandwich street, under the name of Clarke & Co. Last week a bill of sale was made to Arthur Learoyd, but the creditors attached the transfer. The liabilities of the firm are not known.

—Advices from Kingston, Ont., state that fifteen cars of iron ore per day are being shipped from the Robertsville mine to Hamilton and other places, some going to Bethlehem, Pa.

AGENTS



On the
Look Out
For
Business

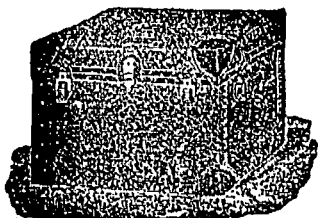
....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, ENGL. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.



J. EVELEIGH & CO.

MONTREAL.

Manufacturers of . . .

All Kinds of
TRAVELLING
REQUISITES.

6d. Size—
10" Diameter.

1/- Size—
12" Diameter.



ENGLISH MAKE.

1 Set in a parcel.

The above illustration is from one of the Set of Four representing our New Patriotic "SONS OF OUR EMPIRE" Plaques. Most richly enamelled on Metal in eighteen colors with Patriotic Border Designs in Venetian Red and Royal Blue.

RETAIL PRICE:
1/- LINE {4/- the set of 4} 4 gross in a case @ 84/- per gross.
6d. " {2/- " " " } 5 " " @ 45/-
Free Cases. Free London. 2/4 Cash against documents.
Sample set sent on receipt of cost plus 1/- 3d. cost of parcel postage, or Illustrated Circular showing all designs mailed free.

This article is a **GIGANTIC SUCCESS IN ENGLAND.**
Our new Xmas Catalogue will be sent (post free on application) to wholesale dealers.

Gottschalk, Dreyfuss & Davis, S. Gottschalk & Co.)
(Formerly

The Novelty Inventors,

5 Bunhill Row, LONDON, E.C., ENG.

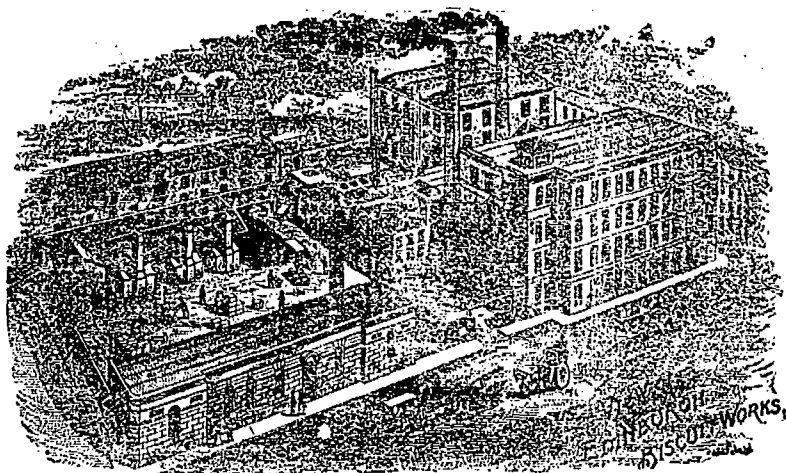
✳ CRAWFORD & SONS, ✳

ESTABLISHED

1813.

BISCUIT

Manufacturers,



EDINBURGH,

SCOTLAND.

—A representative of the syndicate proposing to form a milk trust at Kingston, Ont., offers farmers and dairymen three cents a quart for all the milk they can deliver. The syndicate will, it is stated, put \$250,000 into the enterprise if necessary.

—The recent official opening of the smelter of the Canada Iron Furnace Company, Limited, at Midland, Ont., was an event destined to mark a new era in the onward march of Canada as a great producer of minerals. The above company is well known as the manufacturers of the world-wide iron ore produced at Radnor Forges, Que. The total output of pig iron for Ontario in 1899 was 64,749 tons, but the Midland smelter alone, with its capacity for 150 tons per day, expects to turn out 55,000 tons during the coming year.

—The British ship Glenloch, now in the Tacoma, Wash., harbour, says a recent dispatch, is to establish a precedent in the exportation of Pacific Coast wheat. She is to load with 221,160 bushels in sacks will sail for Liverpool via the Suez canal, being the first steam vessel to go from Tacoma to Europe over that route with wheat. There is a difference in favor of the Cape Horn route of 1,800 miles, but the price of fuel at the coaling ports in South America is so much higher that it is believed it will be economy to steam the additional 1,800 miles. The Glenloch will coal in Japan and at Port Said, which is expected to reach in sixty-five days or less.

—The losses and insurance on the Matthews picture frame factory fire at Toronto, on the 21st inst., brief mention of which was made in our last issue, are: Matthews Bros. stock on hand, \$30,000. The insurance on stock and machinery amounted to \$16,350, and was placed as follows: Imperial, \$1,000; Lancashire, \$1,100; Phoenix of Hartford, \$2,000; Manchester, \$1,500; Atlas, \$2,000; Quebec, \$1,250; Economical, 1,500; Phoenix of London, \$1,500; Anglo-American \$2,500; London Mutual, \$1,000; Phoenix of Brooklyn, \$1,000; \$12,681 on stock, \$3,669 on machinery. The building is owned by Mr. A. W. Carrick, baker, and valued at \$10,000; the damage is placed in the neighborhood of \$4,000. It is insured in the London & Lancashire for \$1,600.

—The deal for the consolidation of the stove foundry business in Hamilton and Western Ontario, says a dispatch, will likely be closed by the end of this year. Dr. McCaulay of Chicago, is the prime mover for the American syndicate. \$7,500,000 will be required to take over the concern. Appraisers and accountants have been at work nearly all year on the work. Local foundrymen have subscribed for \$500,000 in stock in the new combine and the centre of operations will be in Hamilton, with John H. Tilden, of the Gurney-Tilden Company, as general manager.

—The London, Ont., Water Commissioners' annual report for 1900 shows the surplus revenue to be nearly \$63,000—net surplus, \$54,000.

Dunville's...

Established 1838.

OLD
IRISH

Whisky.

Dunville & Co., Ltd.,

Royal Irish Distilleries,

Are the Largest Holders of
Whisky in the World.

Belfast, Ireland.

Their celebrated Whisky is Manufactured from the choicest Materials only, and it stands unrivalled for Purity and Quality.
Sold Everywhere.

Cuts will be inserted next week.

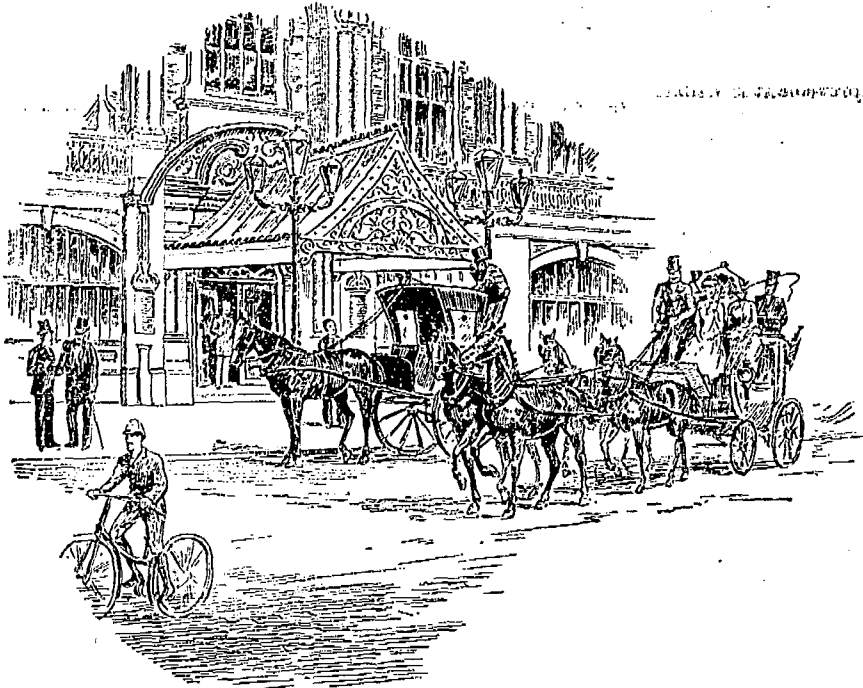
17 Prize Medals Awarded.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,

LONDON, ENGLAND.

THE FINEST POSITION IN LONDON.



THE ROYAL PALACE HOTEL, KENSINGTON, W.

Table d'Hôte Dinner (separate tables) open to Non Residents, 6 p.m. to 8.30 p.m. Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherché Dinners à la carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern improvement. Telegraphic Address—"PRECEDENCE, LONDON."

... THE ...

JOURNAL OF

COMMERCE

BOOK & JOB DEPARTMENT.

Send for Estimates.

171 St. James Street,

— MONTREAL. —

—The Farmers' Co-operative Pork Packing Company at Brantford, Ont., says a dispatch from that city, commenced operations on the 18th instant. Thirty men are employed. The factory is a magnificent one, and prospects for a busy season are bright.

—The Department of Crown Lands, Ontario, has been advised that the cut of logs in the Wahnapiatae and Upper Vermillion region of Algoma will be about one hundred million feet this year, or an increase of nearly twenty millions over last year in the same district. The cut of square timber will be 300,000 cubic feet. There are 2,000 men and 240 teams now engaged in the woods, and wages range from \$22 to \$28 a month and board, which is considerably higher than last year.

—The Ontario Bank favors us with a neat pocket Memorandum Book, containing much useful information (multum in parvo), a diary for 1901, cash account, &c.—The Calendars for the New Year breathe more or less of the war spirit. Besides this the Imperial Life introduces a useful new feature by including the two last months of the old year.—The chief feature in the Northern Fire Ins. Co.'s calendar is a Strathcona Horse Standard-bearer.—The Western Assur. Co.'s is as red as any battlefield of the century.

—The report of the season's traffic through the U.S. and Canadian ship canals at Sault Ste. Marie, has been made public. It shows a total freight tonnage of 25,643,073, which is an increase of 387,263 over last year. Of this freight 20,532,403 tons was east-bound and 5,110,530 tons was carried west. The traffic through the U.S. canal amounted to 23,607,354 tons, as against 2,535,719 through the Canadian canal. Of the registered tonnage, 20,136,782 tons was through the U.S. canal and 2,179,032 through the Canadian waterway. In addition to the traffic, 15,500 cords of pulp wood and 8,500,000 feet of pine logs passed over the rapids bound for the lake ports. Both canals had a season of 238 days.

—Notice is given of an application to incorporate a company to construct, operate and maintain a line or lines of railway from Toronto to Collingwood Ont., and with power to construct, own and maintain wharves, docks, elevators and steamships. G. F. Clarke, M.D., A. A. Leslie, W. H. Davis, and Frederick Egggestine, of Aylmer, Ont.; J. H. Rodford, Walkerville; H. H. Sanderson, M.D.; H. C. Maisonville, of Windsor; E. Girardot, and E. Girardot, jun., Sandwich, are applying for incorporation under the title of the Canadian Mutual Aid Society. The objects of the society are to establish and maintain by means of assessments a benefit fund for the relief of members in disability and accident, on the assesment plan, and to establish a guarantee fund for security.—The Vancouver, Westminster, Northern & Yukon Railways Company will ask for an enlargement of time for the completion of its line, and also for power to construct a branch line of railway northerly to Dawson City, thence outward along the Yukon River to the Alaska boundary.—Incorporation is sought for a railway company which proposes to construct a railway line from some point on the Ottawa River, in the County of Pontiac, to James Bay.—The Dominion Oil Pipe Line & Manufacturing Company will apply to Parliament for an act permitting a change in its name, a reduction of its capital stock and a change in the provisional Board of Directors. It also desires authority to deal in coal and its products or combination of coal and their products and by-products.—The Windsor, Essex, Lake Erie & Chatham Railway Company will apply for legislation permitting it to construct, maintain and operate a standard or narrow gauge railway, from Windsor to Leamington thence to the city of Chatham.—At its next session Parliament will be asked to pass an act to extend the time limit for the commencement and completion of the undertaking of the Transportation Railway Company. The undertaking referred to is doubtless that which Messrs. Mackenzie & Mann have under way.

GROCERY TRADE.

—A private London circular of the 14th instant, treating of the dairy situation, says: Butter.—The wet and warm weather which lately has so persistently made town life miserable, is becoming monotonous and extremely disagreeable as well as depressing. A week's sharp, bright, frosty weather is much needed to stimulate all classes of the provision trade. There is a good demand for really "Choicest" quality Australian and New Zealand butters, and for the latter the demand is accentuated. Prices remain at 110s to 112s per cwt. for "choicest," but 114s is occasionally made for "fancy" brands. "Finest" brings 102s to 106s, but for the lower qualities no improvement is visible. Canadian butter is meeting a good demand at former prices. For the last two months the average prices of Australasian butter have been 5s per cwt. above what they were for the corresponding period of 1899 Danish has been only 4s per cwt. dearer. The Kumara from New Zealand, with about 20,000 boxes of butter will dock on Sunday, but the owners have arranged to discharge the butter in time for the Christmas market. The Oceana is due same day, from Australia and it would be a great advantage if her discharge were effected as promptly. The Ormuz due in London, 19th January, 1901, has been in collision and returned to Melbourne, where she will be detained for some weeks; consequently, there will be no arrival of butter that week from Australia. The Canadian season ended on November 29th, the total quantity of packages of butter shipped since 1st May was 256,563, against 465,171 last year, exhibiting a shortage of 208,608 or 5,215 tons. The Copenhagen Committee has not altered the Official Quotation this week, and the market remains firm in the Danish capital. Complaints are still common that Danish butter has not yet overcome the deterioration which always occurs when the cattle go off grass on to stall-feeding. While "Choicest" quality finds a ready market, secondary grades somewhat, and there are stocks waiting clearance. Cheese.—For Canadian there is no change in either demand or prices worthy of mention. The price of Canadian cheese to-day is 5s per cwt. less than it was last year at this time, when it rose to 60s. The 100 tons of New Zealand on board the Kumara is awaited with interest, being the first arrival of the new season's goods. The Paparua left New Zealand just lately with 200 tons aboard, and is due at the end of January. The total shipments of Canadian cheese during the season just ended amounted to 2,077,695 packages, against 1,852,273, which show an increase of 225,422.

—The turning of the first sod of the Lindsay, Bobcaygeon & Pontypool Railway, says a dispatch from the former place, which is to connect Bobcaygeon with the C.P.R., was accomplished with due ceremony on the 18th instant. The proverbial sod, however, turned out to be a genuine rock, but it got its turn nevertheless with a charge of gunpowder. Chief among those present were Messrs. Mossom Boyd, Wm. Boyd, Charles Fairbairn, ex-M.P., and H. J. Wickham of Toronto. It is expected that the railway will be completed in about a year and will give a connection which has been badly needed. The line as mapped out does not present any great obstacles, and the work will, therefore, be built quickly and cheaply.

—It is rumoured that Messrs. Poupore & Malone have been awarded the contracts for wharf building and dredging at Sorel, Que., price being in neighborhood of \$280,000. The proposed work will embrace 500,000 yards of dredging and 600 feet of wharf on the St. Lawrence river front.

—Evidence in the claims against the late Chatham, Ont., Banner, Publishing Company is being taken by the Master in Ordinary at Osgoode Hall, says a Toronto letter. Mr. A. C. Neff, the liquidator, stated that the liabilities are nominally about \$8,000, but of these claims about half are contested. Against that he has \$5,000 assets, the purchase price in the recent sale.

—Our Norwood, Ont., correspondent writes: The boot and shoe firm of Wissler & McKay, Lindsay, has opened up business here.—Our merchants appear to be doing well, a number of important investments in improved real estate for private residence having taken place.

FRIDAY, DECEMBER 28TH, 1900.

CANADIAN INDUSTRY.

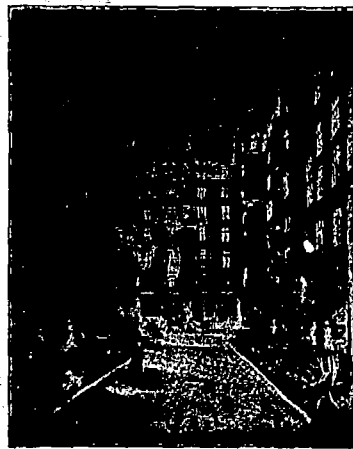
The substantial progress being made by the Dominion of recent years is worthy the enterprise which is sure to find a home in the North backed up by the sort of determination that is born to win. A Collingwood, Ont., dispatch refers to that town as anticipating a big boom during the present winter and coming summer. The shipyard, it states, will be running in full blast, and the contracts for the docks and the excavations for the iron and steel frames of the Cramp Ontario Steel Company will be let immediately after the holidays, and the work on the buildings will commence early in the spring. It is understood that contracts for the machinery will also be let, but most of this work will require to be done in the United States. Mr. C. D. Cramp, of Philadelphia, President of the company, has been busy for several months between Pittsburg, New York and Philadelphia, interesting the necessary capital. He is expected early in January, to look after the contracts, and work will be pushed on the plant so that it will be completed inside of six or eight months. A number of prominent Canadians have become associated with the enterprise, among them being Mr. F. H. Clergue, Sault Ste. Marie; Mr. John J. Long, Collingwood; Senator Gowan, G.M.C., Barrie; Sir Charles Hibbert Tupper and Mr. W. C. Matthews of Toronto. William and Charles D. Cramp will look after the American interests in the company, Canada will be well represented, so that it will in no sense be an alien company. The site granted to the company, consists of fifty acres, with water lots on the west side of the harbor, giving a water frontage of 1,200 feet. The site is exceptionally well situated and will have many advantages for shipping, as well as for the manufacture of iron and steel. The docks will have a depth of eighteen feet of water and will be of sufficient size to admit of two of the largest ore-carrying steamers unloading at once. The growing market for iron and steel can be seen from the following figures:—The world's production of pig iron in 1865 was 10,077,823 tons; in 1870, 13,510,421 tons; in 1880, 20,439,046 tons; 1890, 30,449,045 tons, and in 1898, 39,580,031 tons. Statistics show that within recent years the output in Great Britain, France and Germany, the three great iron-producing countries, is stationary or receding. The increased demand is supplied by the United States, which, in 1865, produced only 931,582 tons, while in 1898, the output was 13,186,806 tons.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



*Luxury and Home Comforts.
Unexcelled Cuisine.*

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINITES," LONDON.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$46,300,000
 Investments in Canada, 14,600,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
 Loans advanced on mortgages and Debentures purchased. Agents wanted.

W. M. RAMSAY, Manager. D. M. MCGOWN, Assistant Manager.
 J. HUTTON BALFOUR, Secretary.

Successful Management

From commencement up to January 1st, 1900, the CANADA LIFE ASSURANCE COMPANY has paid or credited policy-holders, or their representatives, with \$116 for every \$100 which has been paid in, besides defraying all expenses of management. This splendid record is one of the evidences of that good management which has caused the

Canada Life

To be recognized as **Canada's Leading Company.**

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

JOURNAL OF COMMERCE JOB DEPT.,
 111 St. James Street, MONTREAL.

NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)



Capital and Accumulated Funds, ..:	\$38,355,000
Annual Revenue from Fire Premiums.....	} 5,715,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	
Deposited with Dominion Government for the security of Canadian policy-holders	200,000

Head Offices:—London and Aberdeen.
 Branch Office for Canada, Montreal, 1730 Notre Dame St.
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THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, DECEMBER 28TH, 1900.

NEW YEAR'S GREETING.

To all our subscribers, advertisers, and friends, near and far, we wish,

A HAPPY AND PROSPEROUS NEW YEAR.

Ere another issue of this journal is published another Century will have dawned. Like the one just ended it comes amid the the tumult, the agonies, and the strain and stress of wars. But, unlike the 19th, the 20th Century is bright with material prosperity over the greater part of the civilized world.

It would require a bulky volume to record the changes in the condition of Canada since this date a hundred years ago. In January, 1801, the population of the area now comprised in the Dominion was not larger than

THE MANCHESTER FIRE ASSURANCE COMPANY.
 Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
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C. R. G. JOHNSON, Resident Agent, MONTREAL.
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A RARE OPPORTUNITY For Men of Character and Ambition.

The success which has attended the operations of THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA has been more marked than the most sanguine optimist anticipated, and one of the contributing causes of this is the

ADMIRABLE AGENCY SYSTEM
 operated and controlled by the Company.

At the beginning of the year there will be three valuable and excellent producing districts available for men possessing ability, energy and character, and who are desirous of securing a permanent and annually increasing income.

The Imperial Life Assurance Company of Canada,
 ROBT. JUNKIN, Supt. of Agencies, TORONTO, ONTARIO.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers
 ESTABLISHED 1865.
 * 11 HOSPITAL STREET, *
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what is now in this city and its suburbs. There was no bank; no railway; no canal; no steamboat; no telegraph; no police service; no waterworks; no factory; no public school, in the modern sense, in all Canada. The importation of slaves had only just been prohibited. British Columbia was only recently acquired from Spain. The

The Investment Company, Limited.

MONEY TO LOAN
 AT CURRENT RATES.

Agents for the buying, selling and negotiating of mortgages, debentures, stocks and other securities, and guaranteeing payment of the interest thereon.

47 ST. FRANCOIS XAVIER ST., MONTREAL.

Tel. Main 782.

whole North West Territories were private property and under private government. The present provinces were wholly independent of each other, having separate governments and laws which kept them as isolated in their political, social, and business life as they were by the paucity of facilities for inter-communication.

Canada indeed is practically, a product of the 19th Century, and this Dominion not its least glorious achievement.

The establishment of the Journal of Commerce is one of the features of the past era, for it especially marked a new departure in this country by being devoted to the interests of commerce wholly independently of and apart from party politics. It is very meet and right, then, for us to close our record for 1900 with a grateful acknowledgment of the generous appreciation of our efforts to maintain a mercantile organ on such lines as are in harmony with the advancement made in intelligence and enterprise during the Century to which we now bid adieu with our heartiest good wishes for all associated with the Journal of Commerce.

THE NOVEMBER BANK STATEMENT.

November bank returns are more regular in some of their variations from preceding months than any other months. The Fall season is always marked by such enlargements as are created by harvest operations, and subsequent business. In October that season culminates and closes. High water having been reached the tide begins to recede in November almost as systematically as the waters of the ocean do at fixed hours. Over the whole Dominion, into every channel of trade there is a steady inflow of circulation which, after serving its purpose, quietly flows back. Our bankers have not to keep an anxious eye all through the expansion season on any central money market to watch the effect of the season's demand for note issues, as is the case in the States, where the same movement which goes on in Canada almost without exciting notice, is accompanied by an incessant strain and worry and often alarm lest the circulation machinery should break down.

The changes in value of circulation in each November from 1892 to 1900, are shown in the following table:

Year.	Nov. 30th.	Oct. 31st.	Decrease.
1900	\$51,947,000	\$53,198,000	\$1,251,000
1899	47,839,000	49,588,000	1,749,000
1898	42,351,000	42,563,000	212,000

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,184,327.27
 Death Losses Paid, 1898, \$3,887,500.95
 Total Paid Members, 1898, \$4,584,095.18

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898..... **\$1,383,176.38**

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898..... Policies, 12,779 Ins., \$33,027,390
 Total Business in Force Dec. 31, 1898..... " 102,379 " 269,169,321
 Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

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Montreal Office, - - - **97 St. James St.**

T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - **\$16,000,000**

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - **MONTREAL.**

T. L. MORRISEY, Manager.

1897	40,143,000	41,580,000	1,437,000
1896	35,262,000	39,955,000	4,693,000
1895	34,362,000	34,671,000	309,000
1894	33,076,000	34,516,000	1,440,000
1893	35,120,000	36,906,000	1,786,000
1892	37,124,000	38,688,000	1,564,000
Average 1892 to 1900	39,691,000	41,296,000	1,605,000

A very noticeable feature in above comparisons is the failure of the decrease in November to respond proportionately to the enlarged amount of the circulation. Thus we find, that, from 1892 to 1894, the average decrease in November was \$1,597,000, which was an average decline of 4.35 per cent. in that month. Then from 1894 to 1897, the average decrease was 5.54 per cent., and from 1898 to 1900 the decrease in November averaged 2.21 per cent. Last November the decrease was 2.35 per cent., or a little over half the average for the last nine years. The inference seems obvious, that the conditions of trade are now such as to enable those into whose possession come the extra notes issued in the Fall, to keep currency in their purses or pocketbooks longer than in previous years. The volume of notes out during November gives an average of over \$10 per head of the entire population of Canada.

The deposits on demand, or current account balances, went up from \$106,015,973 in October to \$107,935,633, an increase of \$1,919,660, and deposits payable after notice from \$184,135,857 to \$186,520,765, an increase of \$2,386,908, making a total deposit enlargement of \$4,306,568. This comparison is for deposits exclusively held in Canada, but the banks have \$21,222,627 outside Canada, by which their total deposits are raised to \$315,679,025, as against \$310,500,878 at end of October last, and \$276,441,779 at close of November, 1899.

These figures show the gross increase in deposits held by the banks of Canada during the year from the Fall of 1899 to Fall of 1900 to have been \$39,237,246. These deposits now average \$63.00 per head of the population against \$27 per head ten years ago.

The influx of deposits having been in excess of the demand for business purposes there was a considerable portion devoted to call loans, which show an increase last month of \$3,180,545, divided equally between those in Canada and those outside.

The current loans remained much the same in November as in preceding month, the change being from \$276,216,200 to \$276,464,126, an increase of \$247,926. The following table shows the amount of current loans at end of October and November in each year since 1892, with the increase or decrease in latter month:

Year.	Nov. 30th.	Oct. 31st.	Inc. or dec.
1900	\$276,464,000	\$276,216,000	Inc. \$248,000.
1899	263,597,000	259,849,000	Inc. 3,748,000.
1898	229,361,000	224,928,000	Inc. 4,333,000.
1897	205,724,000	208,185,000	Dec. 2,761,000.
1896	212,906,000	214,160,000	Dec. 1,254,000.
1895	202,096,000	201,753,000	Inc. 337,000.
1894	195,824,000	198,888,000	Dec. 3,064,000.
1893	201,996,000	204,854,000	Dec. 2,858,000.
1892	197,106,000	194,123,000	Inc. 2,983,000.
Av. 1892 to 1900	220,541,000	220,362,000	Inc. 179,000.

The above does not include \$19,067,825 of "Current loans outside Canada."

The amount of circulation, of deposits, and of discounts per head of the population of Canada stand respectively as below as compared with ten years ago:

	Circulation.	Deposits.	Discounts.
1900	\$10.00	\$63.00	\$55.00
1890	7.26	26.63	36.70

The "Loans to Directors and their firms" were considerably enlarged in November, the change being from \$12,250,528 to \$12,808,505, an increase of \$557,977. Since same date 1899 this class of loans has increased \$5,788,370, an increase of 45.20 per cent. The subject of advances to directors is being much discussed in American journals. According to some would-be authorities, the directors of a bank ought to abstain from doing business with the institution of which they are in charge, or only to patronize it as depositors. How far it would conduce to the reputation of a bank for it to be practically boycotted by its own directors we need not say. The fact of a director avoiding his own bank would be fatal to its credit. Were the rule to obtain that a director must not be a customer of the bank the shareholders would be unable to select a board from the merchants and manufacturers whose business is larger and more profitable than ordinary. Men of the widest experience, greatest ability, highest credit, and most extensive trade connections would, if shareholders in a bank, be precluded from giving the institution the advantage of their reputation, their knowledge and their business. A director's account, however, ought to no degree to be a privileged one, any advances to him should be made on the same basis and conditions as though he were not a director. There is no doubt a danger of this law being set aside by his colleagues on the mutuality principle. But, so far as Canada is concerned, the record of bank directors as bank customers is practically stainless. The large increase in directors loans may be regarded as evidence that they, being as a rule, in the front rank of our manufacturers and merchants, have enjoyed a very large increase of business since the better times set in, and in the financial operations involved by their

enlarged trade they have been helped by the bank they represent. As this is the last review of the bank statement for this century, it is opportune to remark that at the close of the 18th century Canada had no bank and, as a celebrated writer said, "was without capital." What has been accomplished in the 19th century is exhibited in the comparative statement herewith appended. The full returns will be found on a later page.

THE BANK STATEMENTS.

	Nov., 1900.	Oct., 1900.	Nov., 1899.	Nov., 1890.
Capital authorized	82,608,664	82,608,664	76,108,064	75,008,865
Capital subscribed	63,042,285	67,038,775	64,750,748	61,238,832
Capital paid-up	66,674,683	66,261,967	63,365,431	60,013,435
Reserve fund	34,154,043	33,897,647	29,531,762	21,603,054
LIABILITIES.				
Notes in circulation	51,947,260	53,198,777	47,830,506	36,811,544
Due Dominion Government	2,922,058	2,688,922	2,956,705	2,889,357
Due Provincial Govts.	2,186,600	2,368,638	2,238,471	2,069,019
Deposits on demand	107,935,633	100,015,073	701,437,300	53,146,882
Deposits after notice	186,520,765	184,135,857	174,437,445	79,961,493
Deposits outside Canada	21,222,627	20,349,048	566,265	.....
Loans on bks in Canada, sec.	1,505,686	1,501,870	4,255,551	151,999
Depts on demand in Can. bks.	3,012,679	3,446,113	179,791	1,467,341
Due agencies in U.K.	3,798,247	4,192,311	1,126,823	1,035,966
Due agencies abroad	938,396	819,733	4,749,805	70,884
Other liabilities	7,076,605	6,440,106	1,023,132	619,289
Total liabilities	389,126,133	385,050,323	340,841,820	178,485,619
ASSETS.				
Specie	11,372,861	11,606,195	9,153,391	6,451,291
Dominion notes	19,517,119	19,309,953	18,593,777	9,451,421
Deposits securing circulation	2,372,973	2,372,973	2,056,344	.....
Notes & cheques on other bks.	12,049,905	12,426,426	11,712,172	6,459,127
Loans to other bks in Can., sec.	1,509,389	1,469,670	420,886	.....
Depts on demand in Can. bks.	4,478,400	4,682,011	5,259,584	3,178
Due from bks, &c., in U.K.	7,520,388	6,368,471	13,533,511	4,690,697
Due from foreign bks, etc.	10,241,361	9,637,010	27,118,665	11,489,228
Dom. and Prov. Govt. secs.	12,284,478	11,977,469	4,782,800	2,553,749
Can. municipal & other pub. sec	12,214,143	12,062,776	16,738,841	6,169,100
(Not Dominion.)				
Railway and other secs	25,475,144	25,270,228	14,718,292	.....
Cal loans in Canada	33,767,136	32,347,947	34,317,790	12,820,243
Call loans in Canada	33,767,136	32,347,947	34,317,790	12,820,243
Call loans outside Canada	30,536,502	28,775,146	.....	.....
Current loans in Canada	276,464,126	276,216,200	263,597,683	163,585,370
Current loans outside Canada.	19,067,825	19,003,505	.....	.....
Loans to Govt. of Canada	.....	.....	.....	.....
Loans to Provincial Govts.	2,483,795	2,181,382	1,852,167	1,375,802
Overdue debts	2,256,765	2,652,101	1,943,325	7,180
It. E. besides bk premises	1,158,727	1,162,132	1,190,417	1,019,058
Mortgages on real estate	556,400	575,798	666,080	751,425
Bank premises	6,478,965	6,448,864	5,050,326	4,145,739
Other assets	8,169,677	8,261,712	3,604,399	2,370,412
Total assets	600,006,770	494,858,345	437,606,702	260,791,281
Loans to directors & their firms	12,808,505	12,250,528	7,020,528	7,145,845
Average specie for month	11,475,216	11,543,099	9,014,089	6,152,791
Av. Dominion notes for mo.	18,629,893	18,968,843	18,620,221	9,372,556
Gr'tst circulation during mo.	51,558,416	51,010,613	50,815,199	.....

THE CONNORS' SYNDICATE AND THE UPPER ST. LAWRENCE NAVIGATION.

The stoppage of the work of pile driving at the new elevator, without any apparent necessity, has caused various reports to be started and circulated regarding the future intentions of the Connors' syndicate and their contract with the Harbour Commissioners. Among other rumours is one which seems to have originated in the Buffalo Express newspaper and has been extensively copied by the Canadian press.

Buffalo is the home of the Connors' Syndicate on which account some people may be inclined to give the rumour credence. The interests of Buffalo are adverse

to the expansion of the trade on the St. Lawrence route, and anything that may be said, coming from that quarter, in disparagement of it must be looked upon with distrust. According to the Buffalo story, the whole project undertaken by the Connors' syndicate has fallen through because it is found that the promised fourteen feet depth of water on the route above Montreal cannot be made available for practical use.

The truth of this story is denied by the agent of the syndicate here who has declared it to be so absurd as to be hardly worth contradiction. That may be, so far as the syndicate is concerned, but this is not the first time this same story of the want of the promised depth of water has been sent out and whenever it has appeared it has been officially contradicted by those whose business it is to know the true position of the matter.

From whatever motives they originate all such reports are to be deprecated when they are without sufficient reasonable basis to rest on. They are injurious to the St. Lawrence route in the same way that all the exaggerated reports of the dangers of the lower St. Lawrence route has led to the discrimination in marine insurance rates to such an extent that Canada's ocean shipping trade has suffered, only temporarily it is to be hoped.

As a matter of fact, if official utterances are of any value, the fourteen feet depth of water in the navigable channel of the river, as well as in the canals, is there. It is admitted that at a few points in the river channel some improvements are required to enable the large class of vessels that will now navigate the upper waters of the St. Lawrence to pass those points with more ease than they could do heretofore. This is well understood and the necessary improvements to meet the changed conditions are now well under way. On this feature of the case we may have more to say on a future occasion.

With regard to the Connors' syndicate, when all the circumstances connected with its advent here are considered, it is not at all surprising that many of the best and most sanguine friends of the St. Lawrence route should feel anxious about the doings of that organization. The principal men who first formed the syndicate came here from Buffalo, a place which might well be supposed to be antagonistic to Montreal and the St. Lawrence route generally. By some means they soon gained the ear of the Harbour Board and the Government and the syndicate got possession of a contract which gave them special privileges and grants in the harbour, the choice places in the harbour, and a grant free of the only immediately available valuable site on which a grain and package elevator could be built was granted them. The conditions for which these valuable privileges were granted appeared on the surface to be very stringent, but they do not appear to be effective as far as the general purpose is concerned.

Two years have now passed and no practical results have followed. Looking at the position from a common sense, business point of view, nothing has been done by the syndicate to promote the expansion of the trade of the St. Lawrence route. This was expected would follow the special privileges given to its members that were valued by themselves at \$1,500,000, which amount was to be for the benefit of the promoters of the company it was proposed to form to take over the business contracted to be carried on by the syndicate. That was the syndicate's estimate of the value of the privileges given by the Har-

bour Board and the Government. So far as we know, however, and so far as the public are aware, the shares in the proposed company have not been subscribed for and paid for.

From this circumstance many of those interested in the trade are feeling anxious about the present condition of these matters. The work which has been allowed to drag along at an unreasonable pace has now stopped. Will it ever be resumed? is the natural question that comes to many both inside and outside of the Harbour Board.

This journal has frequently expressed the opinion that in the main the object aimed at in this Connors' agreement would be advantageous if carried out according to its spirit. Now, it must be said that appearances are not favourable that it will be carried through in good faith. It was always expected that a company would be organized for promoting and completing this project, which involves millions of dollars. That company and the necessary capital has not yet materialized as far as we are aware, and yet it is the groundwork from which progress will start.

We have no desire to deal in a harsh spirit with this matter, although it involves the most vital interests of the Dominion from a transportation standpoint. But we have this to say, that if, as many people are now inclined to think, the whole movement was one for the purpose of preventing Canadians from taking steps to expand the trade of the St. Lawrence as a consequence of the completion of our inland waterway, to a depth of fourteen feet, the sooner the whole deception is swept away the better. Then others will step forward and the country will have the benefit of the trade, to obtain which, so much public money has been expended. The syndicate appear to have got on their high horse when questioned as to the future. We suggest that it is only reasonable that the interested public should know at this time if the company which is to handle the business has yet been organized, or is likely to be organized? That is a pertinent question, for on it hinges the whole matter. If the project is to fall through the sooner it is known the better, so that others may use the valuable privileges that have been given away. Frankness in dealing with this important matter is all important.

THE PROVINCIAL BOARD OF HEALTH AND THE HARBOUR SEWER.

On several recent occasions this journal has called attention to the discreditable state of the harbour, as regards its health conditions, resulting from the large sewer, opposite the Custom House, which empties into what is in reality a stagnant pool. As a consequence of the recent changes in the harbour works, there is no current in the water, which creates a very imminent risk to the general health of the port as well as to the whole city.

When the new harbour works were first undertaken it was well understood that the main sewer in question would be continued by the city to the current below the Victoria pier. This, so far, has not been done, and the city authorities have now taken the ground that the Harbour Commissioners should undertake this work. That body, however, very properly, it seems to us, declined to do so. Day by day the dangerous condition continued to increase during the last summer and as a last resource and protest against the laissez faire policy

of those whose business it was to act in the premises, we called upon the Provincial Board of Health to exercise the authority with which it is invested in such matters. Our readers will recollect that this appeal was so effective that we had the assurance of the respected president of the Provincial Board of Health that this difficulty had been foreseen so long ago as in 1895 and the city had been forewarned as to what would be required to be done in view of what was then contemplated. Further, representations had been made since then after we had again called the special attention of the Board to this matter, in the general interest, we were again assured that the Board had directed that the dangerous menace to the public health should be removed.

Some months passed and, so far as the public are aware, no attention was paid to this important matter by those whose proper business it was to attend to it; other things of minor importance seemingly engrossing their whole attention. We now learn that at a meeting of the Provincial Board of Health held a few days ago the matter was dealt with in a vigorous manner, and the city was peremptorily ordered to have the dangerous nuisance abated. The work was ordered to be commenced not later than the 1st May next and completed not later than the 1st November following, under a penalty of \$25 for each day of failure to obey the order. The Provincial Board of Health or any citizen being competent to bring an action against the city to recover the penalty.

The circumstances justify the action of the president and members of the Provincial Board of Health. Surprise and indignation of the people will arise because of the humiliation from the necessity for such severe action. That the work in question is a municipal necessity all will admit, but, we fancy, few will contend that the shipping trade in the harbour should be called upon to bear the burden and cost of a purely civic work. The prosperity of this city is largely dependent on the future extension of the ocean trade of the port and it is scarcely conceivable that the city aldermen can do otherwise than help to foster the growth of that trade in every possible way rather than burden it by the cost of purely civic works that some of them are now seeking to place upon the Harbour Board.

The civic appropriations for next year are now under consideration, the cost of this most important work must be provided for—it is not unforeseen work and cannot be so classified. The usual complaint of want of money prevails at the City Hall, but where there is a will to do a thing there can always be found a way to do it. There is always the 10 per cent. on the increased valuation of taxable real estate to fall back upon for a loan for permanent improvements such as this now in question. That provision for a loan was, as we have always contended, unwisely granted by the Legislature, but it exists, and instead of being frittered away on petty projects favoured by aldermen, with sectional interests only at the heart, the proceeds of that loan should be specially devoted to the extension of the city sewer along the harbour front to running water as ordered by the Provincial Board of Health, and as essential to the health of this city.

THE NOVEMBER FIRE LOSS.

The fire loss of the United States and Canada for the month of November, as compiled by the New York Bulletin, aggregates \$8,518,000. This is a gratifying re-

duction from the figures for the same month of 1899, as will be seen from the subjoined table:

	1900..	1899.	1898.
January	\$11,755,300	\$10,718,000	\$9,472,500
February	15,427,000	18,469,000	12,629,300
March	13,349,200	11,493,000	7,645,200
April	25,727,000	9,213,000	8,211,000
May	15,759,400	9,091,900	11,072,200
June	21,281,000	6,714,850	9,206,900
July	13,009,100	11,426,400	8,929,750
August	10,298,250	9,703,700	7,793,500
September	9,110,300	12,778,800	14,203,650
October	7,107,000	12,046,250	7,539,400
November	8,518,000	11,857,650	10,235,000
Totals	\$151,941,550	\$123,512,550	\$106,935,400

During November there were 152 fires of a greater destructiveness than \$10,000 each. It is apparent that the fire loss for the current year will exceed the total for 1899 by about \$25,000,000, and the increase would be more enormous had not the September, October and November fires proven so much less expensive than those for the same period of 1899. The fire underwriters are looking forward to very discouraging annual statements.

THE CANADIAN CONTINGENT IN ENGLAND.

The reception of the Canadians who returned from Africa via England was marked by features wholly without precedent. Indeed some very sacred precedents were broken in the effort to do honour to the colonial troops. At Westminster Hall they were received by three ex-Governors-General of Canada, the Duke of Argyll, the Marquis of Lansdowne, and the Earl of Aberdeen. With them were other peers, and members of the House of Commons. On the invitation of Colonel Otter, of Toronto, who was in command of the contingent, the Honble. Mr. Chamberlain, addressed the men as follows:

"Colonel Otter, officers, non-commissioned officers, and men of the 2nd Royal Canadian Regiment, I feel it to be a great honour to have this opportunity of meeting you, and to tell you, what I am afraid you must be tired of hearing, how deeply we all feel the gratitude we owe to you for your splendid patriotism in coming to the assistance of the Mother Country in a time of distress, and for the admirable skill and gallantry which you have shown at the front. You have given rise to the utmost feelings of admiration and pride at your conduct, and you have done that which will help to build up in the Empire even more honour than in the past. You have shown to the world that the Empire is united, and we count on you in the future, as we are justified in doing by the past, to carry forward the great work which the Empire has undertaken, and to give it a future position greater than it now occupies. I welcome you, and I am sure I am doing so on behalf of the House of Commons, and I feel it to be a great privilege to conduct you round."

Under the guidance of the Colonial Secretary the visitors then went into the House of Commons, and had its customs and interesting features explained and pointed out to them, Mr. Chamberlain's humorous observations adding much amusement to the interesting information which he imparted.

For a Cabinet Minister to act as guide to a company of colonial volunteers visiting the Houses of Parliament was such a departure from precedent as was enough to disturb the bones of the last generation of Common-

ers. But an even more startling innovation awaited them in the House of Lords. In the midst of the gilded chamber, the Canadian stood at attention, probably the first soldiers ever in the House of Lords as a military body. While on the floor Lord Lansdowne stood amid the Bishops' benches and addressed the Canadians in similar terms to those of Mr. Chamberlain's speech. In both Houses the routine of proceedings was fully explained and a resume given of their different functions. They then went to Kensington Palace, to lunch with the Duke of Argyll and the Princess Louise, in company with a distinguished gathering. Here they were escorted through the old palace by the Princess who graciously acted as chaperon to the Canadians. Then came visits to Brighton, Woolwich, and Windsor Castle, where the Queen gave them a most kindly welcome and her loving good wishes and thanks for their services. Everywhere they went the Canadians were recognised by the people and given a rousing cheer. At Liverpool the reception was most enthusiastic. A Liverpool journal said: "It would be difficult to find a better lot of men in the infantry line in the world—well built, agile and intelligent, a grand body of men for campaigning." As an object lesson of the kind of men raised in Canada and of their loyalty to the Empire, the visit of the Canadian contingent to England will leave an indelible impression on the people of Great Britain.

DOMESTIC VS. IMPORTED OATMEAL.

Some articles published recently in this journal relating to the large amount of cereal foods being sold throughout the Dominion, referred to the apparent want of enterprise on the part of some Canadian manufacturers. A number of letters received in reply, some of which have been published, show that some Canadian manufacturers of rolled oats are at a heavy disadvantage in competing for the trade of the home market. This was detailed in our last week's issue. The following, taken from a recent number of the North-West Farmer, covers the same field, in so far as the unfair duty on oats and oatmeal, now permitted by the Dominion Government, is concerned:

"Canadian Oatmeal Industry.—Very few people outside the trade itself have any idea of the perilous position of the oatmeal industry of Canada. Here in the west about \$120,000 is invested in buildings and costly equipment that might as well never have existed for any benefit the owners are likely to get out of it for a year to come, and much of it has been idle for months past. In Ontario the very existence of the industry is in peril from causes differing a good deal from those affecting us. A huge trust has been organised in the United States, controlling all production and prices in their own market, while making a slaughter market abroad for all their surplus production. The oatmeal of Ontario, and occasionally even of Manitoba, held a good position on the British and German markets, but the tactics of the American Cereal Trust have been applied there to the exclusion of the Canadian product and are now being employed to ruin the home market of the Canadian miller. Recently American oatmeal was seized in Toronto on the ground that it was being imported to Canada at \$2.40 per barrel, while the home price was \$3.90. Oat hulls are also ground fine to adulterate the oatmeal, and in this way by hook or by crook the American product is superseding the home-grown and genuine article.

"One feature of the contest between the home and foreign producers is the peculiar nature of the import duties on American oats and finished oatmeal. It requires about 4½ bushels of oats to make an 80-lb. bag of oatmeal. On the oats there is a duty of 10 cents a bushel, while on the finished oatmeal the duty is about 20 cents. In all other industries the duty on the raw material is as low or lower than that charged on the manufactured article, but on oats the duty is more than double that on oatmeal. The millers of the east have been recently appealing for such a change as will bring the duty on oatmeal up to the same level as that now charged on oats as the only way to save their business from destruction. They also point out that but for their industry the farmer's price for oats would very often go below the cost of production.

On September 14th the oatmeal millers of Manitoba met in Winnipeg to consider the bearing of this unequal duty upon their own branch of the industry and adopted a memorial to the Minister of Customs setting forth the injustice of the present tariff, as it affects their interests. Owing to the very bad season home-grown milling oats will be unavailable, and the only chance for their salvation from complete idleness would be to lower the duty on the oats till it corresponds with that on the oatmeal. This, as a temporary measure, seems to us the only feasible course for the North-West. Farmers will have few or no milling oats for sale, and a heavy duty on oatmeal could do them little or no good as sellers, while it would raise to an unreasonable height the meal which every consumer wants at as low a price as possible.

The memorial of the Manitoba millers shows that this is a question of immediate and urgent importance as the demand for oatmeal is much higher in winter than in summer. Failing some prompt action by the Dominion Government in the way of adjustment, every mill in the West must stand idle till the next year's crop can be gathered."

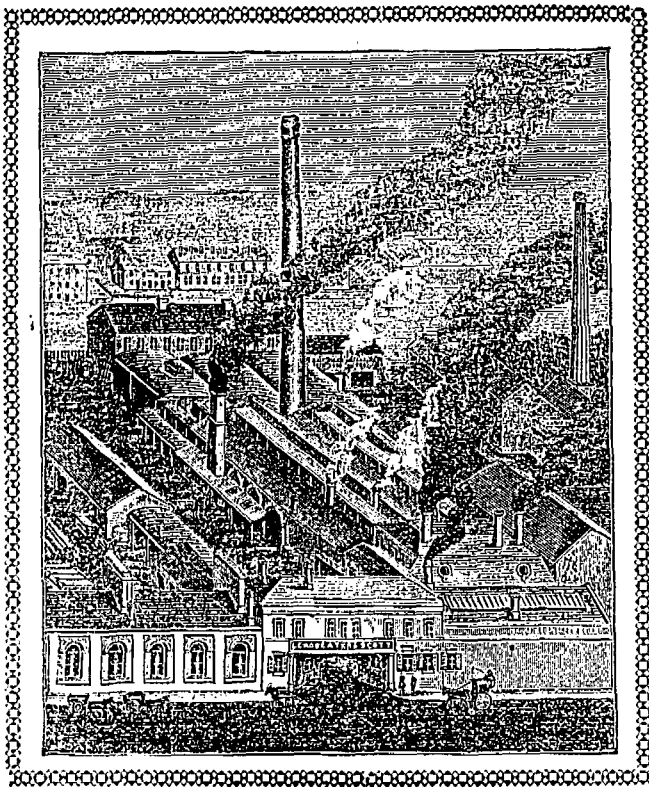
The old cry of a "surplus production" by U.S. manufacturers, of everything from rolled oats to rocking horses, and the periodical "flooding of the Canadian market" to the great detriment of the manufacturers here, it appears is bound to be brought out at stated intervals, presumably because, like the articles it refers to, it covers the whole ground, permitting any one who pleases to use it as an excuse for dullness in trade. If the U.S. manufacturers of table foods and many other articles flood the Canadian market it is not because of over-production which they are compelled to dispose of at any price. Business is not conducted quite that loose either in the United States or any other progressive country. If it were a case of over-production, a slight lowering in price in the vast home market would quickly cause a distribution of any surplus without seeking "to unload" in a foreign land. The U.S. makers find a market in Canada for their products at a profitable price despite the duty, the Canadian public paying at the rate of 7½¢ per lb. for rolled oats to-day. It but remains, however, for the Canadian Government to take up the question of the uneven duty on this article, thereby giving local millers a fair chance to prove themselves capable of placing on the home table rolled oats of a grade equal, if not superior to the best goods now being sent in from the U.S., and retailed at the above figures.

Scotch manufacturers might well seek for and obtain the greater share of the Canadian trade in this article, now enjoyed by the United States. It is simply a mat-

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ter of advertising and push. A word will suffice as to competing in price with the Canadian or the U.S. product. It is a well known rule of trade that the public—at least a large proportion—will pay the extra price demanded for an imported article, particularly if coming from another continent. This is true, not only of one article, but of the majority of all goods. The very knowledge that a piece of wood has grown in a foreign country gives it enhanced value. Whatever comes direct from a great distance is more highly esteemed. Man alone may be considered an exception. The exports of oatmeal for the fiscal year ending June 30, 1899, were 199,986 brls.; for 1898, 176,821 brls.; for 1897, 152,019 brls.; for 1896, 110,255 brls.; 1895, 80,263 brls. These figures show a steady growth of the Canadian oatmeal trade in foreign markets, which is but further proof that industry alone will accomplish much regardless of whether the goods to be sold are shipped from a Canadian or European port.

SOVEREIGNTY AND THE CANALS.

There has been published a personal letter from the late Senator Davis to Mr. Kohlsaat, proprietor of the Chicago Times-Herald, explaining the Senator's amendment to the Hay-Pauncefote treaty, agreed to after the Senator's death, which makes a singular disclosure of the operations of the Senator's mind, strong and well equipped on international law as it undoubtedly was. He prided himself that his amendment "was phrased as nearly as possible in the language of the tenth article of the Treaty of Constantinople." Hence he imagined that he had the British Government confronted by a dilemma; it must either assent to the principles of the

Treaty of Constantinople and acquiesce in the Senator's amendment, or it must frankly say that whatever is advantageous to Great Britain shall stand in our treaty, and whatever is advantageous to us shall be obliterated. "My own object," he said, "was to hold her as closely as possible to her own precedent." He proceeded to say that the possessions of the United States are as near the Nicaragua Canal as the possessions of Turkey "at the lower end of the Red Sea," are to the Suez Canal. "The idea that the two situations are not identical in principle, so far as the necessity of defence is concerned, is simply preposterous."

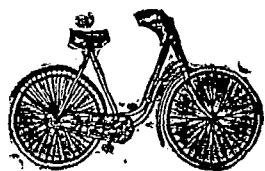
The fact, says our New York namesake, is known to every schoolboy who studies geography is that the Suez Canal was cut through the dominions of the Sultan. For centuries the sovereignty of the Sultan was exercised as directly in Egypt as in Bosnia. For a bare generation the viceroys of Egypt had enjoyed a large measure of independence, but they never denied that the Sultan was the sovereign of the country; they responded to his requisition for troops in the Crimean war, and they obeyed his orders when he insisted, and they failed to bribe his ministers. The recognition of the right of the Sultan to defend the canal was a mere admission of his right to defend the soil of which he was sovereign, and of which his ancestors had been sovereigns for centuries. The nations of Europe entered into an agreement among themselves, the Sultan being a party, regarding the canal, but in so doing they could scarcely do less than to acknowledge his sovereignty and his right to defend his own territories.

What is the situation which the Senator deemed precisely analogous? It is the demand of the United States for the right to defend a canal in a foreign country,

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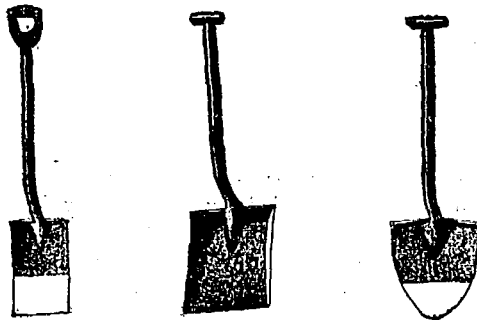
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over which we have pretended to no sovereignty and over which we do not propose to acquire any sovereignty, with the possible exception of what might be called a tow-path along the canal. How could any rational and intelligent man who had made a study of international affairs persuade himself that the right of the Ottoman Empire to defend its own territories, and the right of the United States to send an armed force into a foreign country to defend a canal located hundreds of miles beyond its dominions, were precisely alike?

France may be said to have constructed the Suez

Canal. If France had demanded the recognition of her right to defend the canal it would have been very similar to our claim to defend the Nicaragua Canal. France made no pretension to any such right. England made none after she acquired the Khedive's proprietary interest, but after she occupied Egypt the other maritime nations exacted the pledge that the canal should be absolutely neutralized, but recognizing at the same time the sovereign rights of the Sultan. Some of our statesmen say that the Act of Neutralization is an empty form, to which we reply, first, the governments of Europe are in a better position than Americans to judge of its value, and they attach some importance to it; and, second, if it is nullity, it is because England is in actual possession of Egypt. To make our relations to the Nicaragua Canal analogous to those of England to the Suez Canal we must occupy and administer Central America. We trust that the Senators who voted for the Davis and other amendments will have the consistency and frankness to advocate the dispatch of a fleet to Central America and the establishment there of de facto United States sovereignty.

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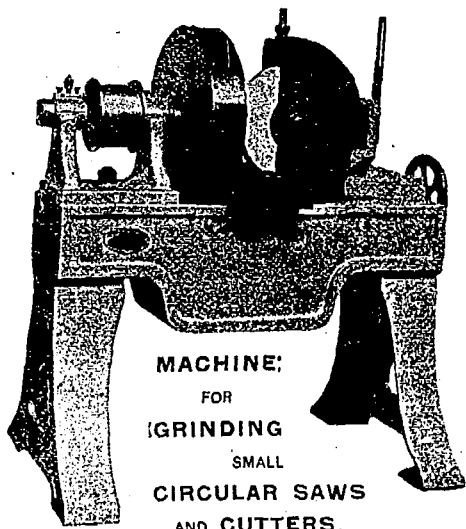
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EUROPEAN COTTON INDUSTRIES.

After a period of considerable disorder the cotton industry in England is getting into better shape with more promising conditions. The exhaustion to an unusual extent of the stocks of American cotton had caused the stoppage of a large amount of machinery in Lancashire late in the Fall. The wide variations in market prices have disappeared now that more definite information has been secured as to the cotton crop of the season. Prices are still tending upward under the large demand, although the crop was unusually large. The product of the mills has been sold for in advance, so the manufacturers are resting satisfied and are looking for an advance before accepting more orders.

A Manchester correspondent of the New York Chronicle reports that since the rise in rates for Middling American by 3d per lb., American 7-16d, and for piece goods made from yarn in proportion, the sales of the manufactured product have been visibly checked. The disturbances in China have lowered the shipments of cotton goods to that market. But for India, Japan, and other markets of Asia, there have been good orders placed with home and colonial houses. The stocks of goods in China have been accumulating for a length of time, so there is

likely to be a slack demand for that Empire for a length of time even if the disturbances cease. Money there is very dear, and will remain so until confidence is completely restored, indeed after that occurs there will be monetary tightness in China as the costs of the outbreak and the indemnity to be paid to European powers will be a serious incubus on the finances of the Empire. The goods usually made for that market have been sent to India, but there has not been such an extra demand from there as to absorb the supplies diverted from China.

The cotton industries of Germany are depressed, as are those also of Austria and Italy. Germany has been forcing developments in industrial production beyond the opportunities she has acquired for disposing of goods, "Made in Germany." Indeed there is reason to conclude that German manufacturers allowed themselves to be misled by the outcry about the progress they were making in displacing British and other goods in the world's markets, for, while England has gone on steadily not only holding her own, but substantially enlarging the volume of manufactured exports, Germany has not made equal progress, but has fallen into a period of industrial depression, as the result of undue anxiety to oust England from her supremacy as a manufacturing nation.

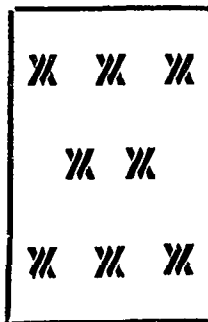
"In France," says the correspondent named, "spinners and manufacturers are in fairly favourable circumstances, their production being pretty well under contract, but the demand is no longer as buoyant as it was in the first half of this year."

In Russia, too, the cotton industry is not as prosperous as a year ago. The consumption of American cotton in that Empire is likely to be diminished owing to the enlarging supplies from its Asiatic possessions. Russia is encouraging the growth of native cotton by heavier duties on the foreign product and by a bounty on manufactures made from home grown cotton.

Another phase of the cotton movement of Russia to protect its native cotton industries, and to develop them are the negotiations going on between the Russian and Persian Governments to revise the Russo-Persian Commercial Treaty of Turkmanshai, of 1828. By that agreement all imports into Persia were subject to 5 per cent. *ad valorem*. The Anglo-Persian treaty of 1841 and American-Persian treaty of 1856 provided for the "most favored nation customs" treatment. In whatever respect the old treaty is altered it will govern the trade of Persia in British and American goods. The effect on exports from this side for Persia will be to restrict them in all such articles as Russia can make. The new duties will, probably, be very light on Russian made cotton goods, and heavier on those manufactured in other countries. If this policy is pushed steadily and the Russian mills become as capable of turning out goods of the same classes as those which, in the States and England, supply cottons for Persian consumers, there will be a considerable trade cut off from both those countries. There is also the chance of Russia, by this policy, capturing a good share of the cotton trade of China. The movement, therefore, being made by Russia towards developing her cotton industries and to obtain special privileges in the markets of Persia, though it will take a length of time to mature, is not a favourable feature in the outlook for our industries.

Our contemporary considers that in this connection, "it may be worth while to state that the business of exporting American cotton goods to the Levant, the Persian Gulf, India and East Africa is mainly conducted through

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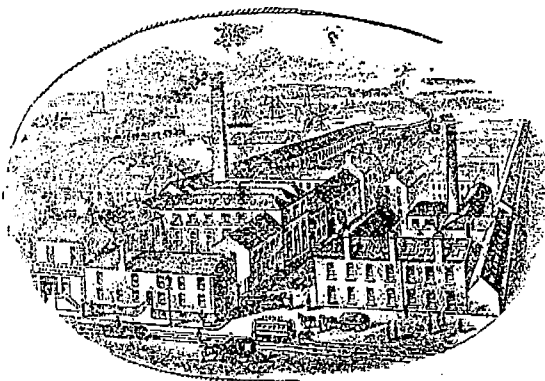
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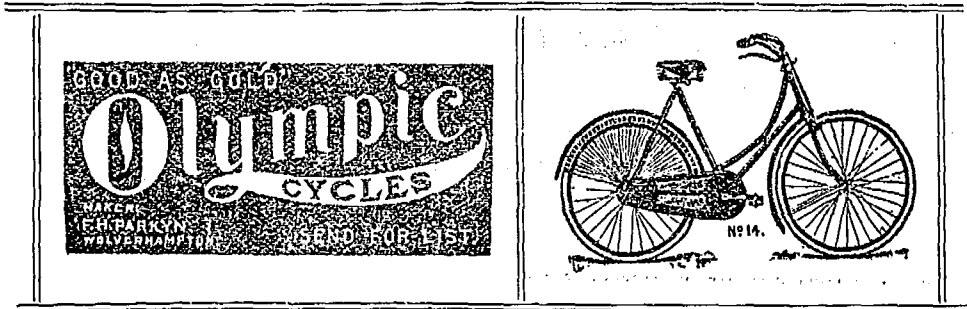
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branch American houses in Manchester, who sell them there to the merchants engaged in shipping to those markets. To a considerable extent these merchants are English, those trading with the Persia Gulf, India and East Africa almost entirely so, but the exports to the East Mediterranean—chiefly Turkish—ports are made for the most part by Armenian and a few Greek firms. The Armenians are excellent merchants, patient, plodding and economical in their expenditure, and a few of them are extending their trade to other markets—to Egypt, Indian, and even Japan and China." The further widening of the fiscal area within which protective and preferential tariffs are threatening British trade will give a cer-

tain impetus to the movement in England for taking up the same policy in self-defence.

ATTEND TO WEATHER PREDICTIONS.

As to the prudence of paying heed to the prognostications of the Meteorological Department, there can be no reasonable doubt. The weather predictions are not infallible, but the average of those which were fulfilled has been maintained for years at from 75 to 80 per cent., leaving only from 20 to 25 per cent. only partially correct or wrong altogether. At a gathering a few years ago in Toronto there were several lake captains present and marine underwriters who vigorously protested against some changes which were proposed to be made in the meteorological service by which, they contended, there would be some delay in issuing the predictions, more especially the storm warnings. An old captain declared that the whole cost of the service was saved over and over again each season by mariners on the lakes paying heed to the weather notices. By a recent decision in the United States there is a legal aspect to the meteorological service which should be generally known in Canada, for it is highly probable the same view would be taken in a Canadian Court. The case is reported by a contemporary.

The chief of the weather bureau has called public attention to a recent decision of the United States Circuit Court of Appeals, at Richmond, Va., involving the responsibility of a vessel master for damages from rain to a cargo of rice discharged on an unsheltered wharf at Charlestown, where the bureau had predicted rain. The court substantially held that when such warnings are brought to the attention of vessel masters it is their duty to take cognizance of them. If the warning is of a character that would lead a reasonably prudent man to protect the property in his charge against the threatened peril, its disregard is an act of negligence.

The important bearing of this decision on marine and inland underwriting is obvious. It is the first time, we believe, that the character of the weather service has been judicially passed on. The great lakes, as is well known, are favorite highways for the storms which pass across the country. They are rarely swept by a gale which is not predicted from six to twelve hours, often twenty-four hours, in advance. It would be a fair inference, from the decision, that a vessel master who leaves a port without inquiring or heeding the warning, does so at his peril. It becomes an open question whe-

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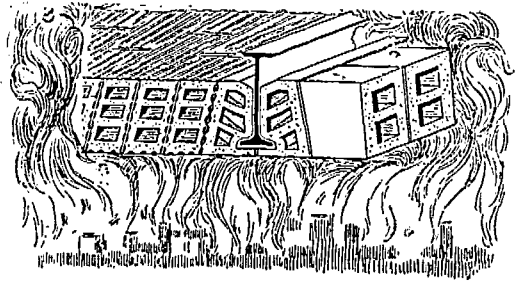
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ther any damage that results is chargeable to perils of the sea or to his own neglect.

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There are vessels like our great ocean liners, to which principle would not apply. They are built to sail, regardless of conditions. But thousands of sailing craft that yearly escape disaster by heeding the weather warnings are the strongest argument in proof of the negligence of the shipmaster, who ignores them.

LOOSE BANKING IN THE STATES.

Attention has been drawn to what is regarded as a new trick to defraud fire insurance companies. We are not so sure as the American paper which describes it that the trick is quite a novel form of fraud. That point is immaterial.

The game is stated to be played as follows, and it appears under the heading, "Banks as innocent promoters of incendiarism." "The supposed merchant, who is new and unknown in the community, stocks his store with goods secured on credit after the usual fashion. Then he introduces himself to the bank as a dealer whose extended business needs temporary accommodation, and offers the fire policies on his stock as security. The bank investigates, finds the stock, and accepts the collateral. No formal assignment, perhaps, is made of the policies. They are simply placed in its possession. In case of loss the insurance money could be attached, if necessary. Having secured his loan, the dealer proceeds to realize on his stock. Cash sales at magnificent discounts are made, and the stock is rapidly disposed of.

Then comes the inevitable fire. The merchant is in pocket the amount of his sales, plus the loan from the bank. The settlement of the insurance is a matter which does not concern him. It has been shifted on the bank. He has realized his insurance money ahead of the loss."

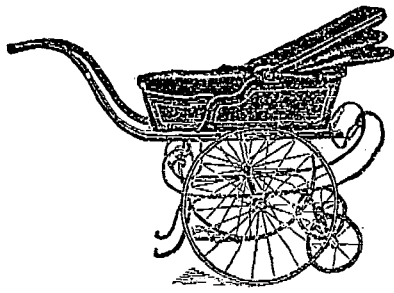
It may be customary for bankers in the United States to open an account with men who are "unknown in the community," to whom they grant accommodation right away on the security of fire policies. It may also be customary in the States for bankers to take such policies as collateral security without having them formally assigned. But we doubt whether any bank manager in Canada is so "green" in banking business as to transact it as described above. In the first place an unknown applicant for accommodation would not be favourably received without some satisfactory references from reputable persons known to the bankers. In the next place a demand for accommodation because of business extending so quickly after its being opened would excite suspicion. Then the offer of fire policies on his stock as security for a loan would, under such conditions, be received as rather a practical joke than a serious business proposition.

There have been some caustic criticisms indulged in "on the street" regarding the advances made by bankers on warehouse receipts. Many of our citizens consider there to have been most reprehensible laxity in loaning money on such very flexible, such elastic securities. But, it would be very embarrassing to trade were no advances possible to be secured until absolute security had been handed over to the lender. A line, however, must be drawn somewhere and the rawest banker in Canada would draw a very distinct line at lending money to a new and unknown customer on the security of his fire policies. Such loose methods doubtless account for so many bank failures in the United States.

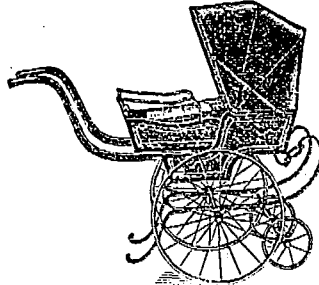
SHELburnE NEWS.

Our correspondent writes: Never in the history of this section was more progress made than in 1900. In 1899 there was a bountiful crop, and that was followed by a fine one the past summer. But better still excellent prices

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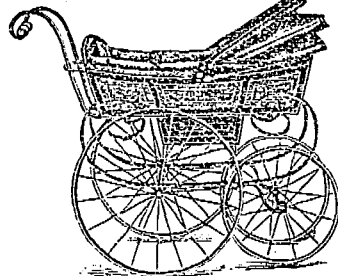
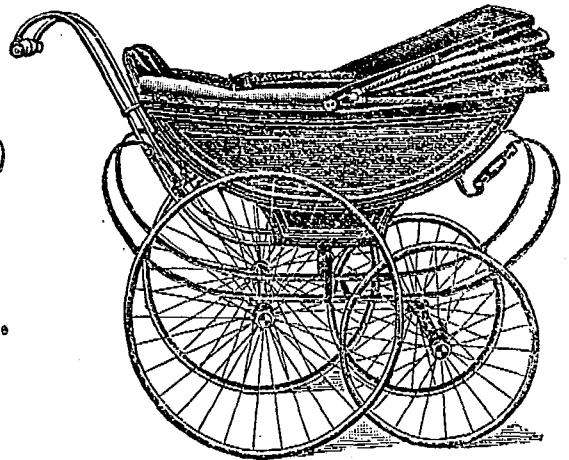


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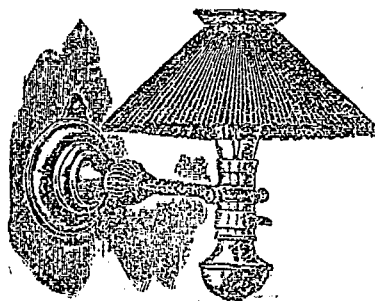
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Telegrams:—"QUADRICYCLES." A.B.C. Code.

... On parle français.

made a rich crop richer in its beneficent effects, and prosperity reigns in this section to an extent, I believe, nowhere else seen in Ontario. The usual evidences are forthcoming. One contractor, Mr. Geo. Leitch, of Horning's Mills, put up no less than 20 houses, mostly brick or brick veneered while Mr. Andrew Finlay of Honeywood, who had the whole summer's work contracted for in the fall of 1899, has erected barns galore—nothing goes up but bank barns—and he informs me that he has his whole summer's work for next year in hand, and lots more offered. It is the same all round Shelburne. Enormous amounts of agricultural products are now exported from Shelburne. One dealer, Mr. John Large shipped last year a little over \$130,000 worth of hogs, cattle, turkeys, horses, etc., and will, nay, has surpassed this large figure for a village, this season by a good many thousand dollars. The C.P.R. station master informs me that the shipments of merchandise in, and of produce out far exceeded all previous records. That the farmers are flourishing goes without saying, but is further evidenced by the fact that one implement agent, Mr. Hugh Taylor, sold no less than 66 binders for the Masseys alone. He has reaped the reward of his enterprise and has been sent to Prince Edward Island to supervise sales there. But all other machine agents also did well. All crops but roots which were not quite so good as usual were of the very best quality. Lots of the oats weighed from 38 to 42 lbs. to the measured bushel. All other grain was excellent in quality. Fruit in the country around Shelburne, within a radius of eight miles, does not

amount to much, but beyond that fine fruit is grown. Apples, and plums have been a comparative failure, the latter almost wholly so. Cherries the same. Large orchards are being planted in the fruit section and will soon make fruit a respectable figure in the farmer's bank account, for they are getting bank accounts of no mean proportions. The fall in the rate interest from seven and eight to five per cent. has enriched them in a very substantial way. The sequel to the foregoing is that business men in Shelburne have been doing well. Competition is keen between Shelburne and surrounding villages, but Shelburne has a "cinch" in being blessed with a most enterprising class of merchants, and dealers in agricultural products. Farmers journey from the borders of other burghs to do business in Shelburne, and Shelburne is in a decidedly healthy state every way. Not a vacant house in town, rooms upstairs that for years lay idle, are filled by tenants who had perforce to take them, glad to get their heads in anywhere. Large amounts of granolithic walks were laid the past summer, and the waterworks extended so as to cover the whole town. Neatly kept lawns, tastily set off with floral decorations, give the village an air of neatness which at once catches the eye of strangers. Altogether, you can lay it down solid that the people of this bucolic burgh and neighborhood are not to be sneezed at in the way of enterprise, progress, and the figure they cut in Ontario, and Dominion statistics. Our banking facilities are represented by the Union Bank, Mr. Molson, late of Montreal, agent, and Halsted & Co.'s private bank. The Union is doing well under Mr. Molson's charge and will do better, when the farmers become used to the ways of chartered banks. Agents of such banks cannot use the free and easy ways of dealing out money in vogue with private banks, hence the agents of the Union must be at a disadvantage for a time. Halsted & Co. had the whole field to themselves till the Union came and had the universal confidence of the people. They are, I imagine, the strongest and best managed institution of the kind in Canada. Mr. Halsted was "home" during the past summer, and captured the good will of the magnates of Glasgow. He explained that they must not think he was a millionaire, or mayor of a city, but only the chief magistrate of a small burgh, yeleft Mount Forest. Notwithstanding his modesty he was placed at the right hand of the Lord Mayor, who he says reigns over a council larger than the Legislature of Ontario and spent ten times as much. I may close by saying that the advent of the Union so far from cutting into Halsted & Co.'s business has enlarged it. The agent, Mr. F. H. Silk, is highly popular.



Always use... IMPERIAL LAMPS

PORTABLE
**SWINGING
BRACKET**

—OR—

→ **STAND LAMP**

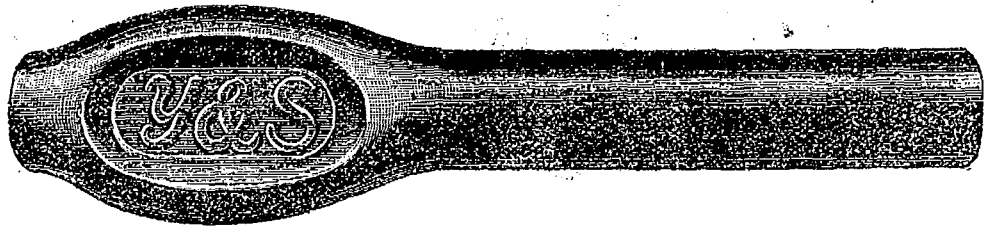
Just the thing for Office Desk, Work Room, Library, Etc.

WE STOCK PORTABLES, ELECTROLIERS BRACKETS, Etc. GENERAL ELECTRICAL SUPPLIES.

JOHN FORMAN,

Nos. 708 & 710 Craig Street, - - MONTREAL.

—Owing to the favorable encouragement given La Compagnie Franco-Canadienne during its initial season in its efforts to promote trade between France and Canada, it is stated that the company will next season put on four new



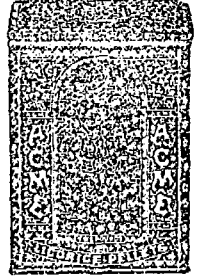
The Most Delicious
LICORICE PREPARATIONS

Are these manufactured by

YOUNG & SMYLYE, BROOKLYN, N.Y.

For sale by all Prominent Confectioners and Druggists
IN THE UNITED STATES AND CANADA.

Write for Illustrated Catalogue.



steamships and give a regular bi-monthly service between Havre and Montreal and a monthly service to Halifax and St. John in winter. Some years ago the Dominion Parliament placed on the statute book an offer of a subsidy of \$50,000 a year for five years to any company which would give a bimonthly steamship service between France and Quebec and Montreal in the summer and a monthly service to Halifax and St. John in the winter. The new service of La Compagnie Franco-Canadienne will enable them to earn this.

The Ontario fishery department is receiving reports for the year from the various fishery officials of the province, says a recent dispatch. The reports indicate that the past year has been a successful one for the fishermen. Ontario's supply of fish in the lake and in Georgian Bay show no signs of depletion, and the inland fisheries, which had become somewhat depleted, are picking up in consequence of the vigorous policy of the department in enforcing the regulations regarding the catching of young fish. Next year the department expects to devote considerable effort in re-stocking the Muskoka and other inland lakes and rivers. The total revenue of the department this year will be about \$35,000, an increase of some \$5,000 over last year's revenue.

The Central American Planting & Trading Company, Toronto, is authorized to increase its capital from \$45,000 to \$75,000. Charters have been granted the following new Ontario companies: The Burgess Gas Company, Toronto, capital, \$100,000; Manover Portland Cement Company, Hanover, capital, \$50,000; The Blanche River Pulp and Paper Company, Toronto, capital \$1,000,000, the provisional directors being Messrs. F. B. Chapin, E. W. Langley, and D. Clark of Toronto, W. McVittie of Sudbury, and F. B. Hubbell of New York; Clark Lithographing Company, Toronto, capital \$100,000; Simpson, Hall, Miller & Co., silver and electro manufacturers, Toronto, capital \$20,000; Dominion Drug Company, Hamilton, capital \$100,000, the provisional directors being W. H. Roughsedge, H. MacLaren, J. W. Melrae, T. Dunderdale, and A. Macfarlane, all of Ottawa; Walkerville Waggon Company, Walkerville, capital \$100,000; Windsor Turned Goods Company, Windsor, capital \$50,000; Welland County Lime Works, Port Colborne, capital, \$30,000.

The Ontario Fruit-growers' Association concluded a three days' session at Brantford, Ont., on the 21st instant. The meeting is expected to be productive of much benefit to both fruit-growers and shippers, as the subjects dealt with and acted on are of vital interest to all fruit dealers in the Dominion. The proposed Dominion bill to regulate the packing and branding of fruit for export was discussed and opposed by Mr. Shuttleworth, one of the largest packers and shippers of export apples. He claimed it should apply to all fruit, and that instead of holding the owner of the fruit responsible for fraudulent packing, the employee who packed it should be held responsible. He also misinterpreted the intention of the bill by supposing that it would require the inspection of all fruit exported. The discussion showed a distinct line of cleavage between growers and packers or shippers, and it was referred to the fol-

lowing committee for a report: A. H. Pettit (Chairman), E. D. Smith, M.P., Elmer Lick, H. J. Snlgrove, W. H. Bunting, G. C. Caston, B. J. Palmer, J. M. Shuttleworth, Eben James, R. H. Ashfon, D. J. McKinnon, T. H. Rice. After two long sessions the committee submitted the bill redrafted. As such the principle of the bill was sustained. It was made to apply to all fruit instead of only to apples and pears. Instead of providing for three grades of apples and pears it provided for two, while not prohibiting others. The two provided for were "A No. 1" and "No 1," and it was provided also that every package of any fruit should bear the name "Canadian" as well as the name of the packer. To be grade "A No. 1" 90 per cent. of the apples or pears in a package had to be free from scabs and worm holes, while "No. 1 grade" had to have 80 per cent. free from scabs and worm holes. On each package is to be stamped the minimum size of the fruit contained in it. Fraudulent packing is designated at that which makes more than 15 per cent. of the fruit in a package of worse quality than is indicated by the brand or than is shown in the face when opened. The bill is made to apply only to closed packages, and a closed package is defined as one in which the fruit is concealed and which to examine causes injury to the fruit. A packer is defined as the person on whose behalf any fruit is packed. Otherwise the bill remains as it was. A resolution was passed requesting

WINDOW BLINDS.

PRICE LIST F.O.B. Glasgow.

Holland Blinds and Slip Spring Rollers, . . .	4 1/2d per sq. ft.
Spanish Sun Blinds, . . .	2/- "
Louvre Shutter Blinds, . . .	4/- "
Shop Awnings with Spring Rollers, jointed iron arms and wood boxes, . . .	12/6 per foot run.

JOHN BRYDEN & SONS, 60 Renfield Street, GLASGOW, SCOTLAND.

Sanderson's EXTRACT OF COFFEE,

— UNSURPASSED IN —

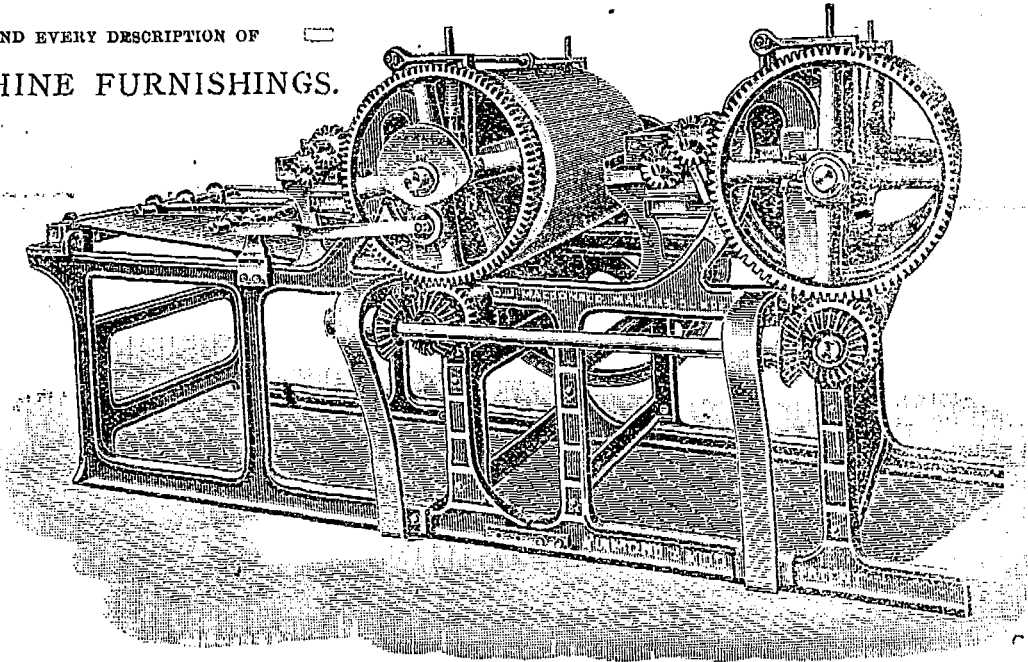
* Purity, Strength, and Flavor. *

SAMPLES AND PRICES ON APPLICATION TO

A. C. SANDERSON & CO., Easter Road, EDINBURGH, - SCOTLAND.

D. J. MACDONALD, M. I.
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Maker of Sack Cutting, Hemming, Sewing and Printing Machines,

AND EVERY DESCRIPTION OF
MACHINE FURNISHINGS.South St. Roque's Works, **DUNDEE,**
SCOTLAND.**SACK PRINTING MACHINES,** THE FINEST
MACHINE MADEFor **JUTE** and **GRAIN BAG** PRINTING.

Special Prices to Canadians under the New Tariff.

the Government when it appointed inspectors for the enforcement of the act to consult with the association.

—The following letter has been addressed by Lord Strathcona, High Commissioner for Canada, to Messrs. Allan Brothers & Co., Liverpool: "Dear Sirs,—As you are aware, the Canadian Government attaches the greatest importance to the encouragement of immigration, and the matter is one in which your company is also deeply concerned. I venture to think that in no part of the world can emigrants obtain greater advantages than in the Dominion of Canada. In the provinces of Manitoba, the North-west Territories, and parts of Ontario free grants of 160 acres of land are offered. In Prince Edward Island, Nova Scotia, New Brunswick, Quebec, Ontario and British Columbia, as well as in Manitoba and the North-west Territories public lands can be purchased on what are practically nominal terms; and in every part of the country improved farms may be acquired at reasonable prices by those who are possessed of a little means. The agricultural industry is in a very flourishing condition. There is a large market locally for the produce that is raised, while the exports of the Dominion, especially to Great Britain, of cattle, meats, eggs and fruits are increasing with great rapidity. It is not only in agriculture, however, that opportunities await the new settler. Canada has abundant wealth in her forests, mines, fisheries, all of which can be more rapidly developed than is the case at present, with the advent of more capital, and more people; and the same remarks apply to the important manufacturing industry which is expanding so satisfactorily. Both in agriculture and in other directions mentioned there are excellent openings for men with capital, and for labor of the classes in demand. Apart, altogether, from the material advantages to be obtained by settlers, the social benefits the country affords are worthy of attention. Taxation is light, the cost of living is relatively cheaper than in the United Kingdom, the climate is healthy and attractive, and a man with a family has unusual facilities for the edu-

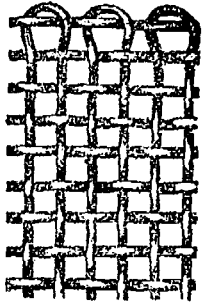
cation and starting in life of his children. The object I have in view in writing is to ask that your company will be good enough to again impress upon your agents the importance of the matter, both from the Canadian point of view, as well as from your own, and I shall be glad if you will send them a copy of this letter. You may, perhaps, consider that they might do more than at present to extend a knowledge of Canada in the United Kingdom; and it is unnecessary to point out that if emigration of a satisfactory character should increase, as the result of their efforts, it will, of course, be to their advantage as well.

RECENT FIRES.

Halifax, N.S., Dec. 23.—Chronicle newspaper office badly damaged. Total loss estimated at from \$9,000 to \$11,000; fully insured.—Toronto, 24.—Store of Robt. Lithco damaged. Son, aged 22, suffocated. Money loss about \$1,000.—Ottawa, Ont., 24.—Parker's Dye Works badly damaged. Loss about \$8,000; insurance partial.—Calgary, N.W.T., 25.—Fire, which started in Clarence Block, spread to others and caused loss of over \$100,000. Senator Loughheed, who built and owns both the Clarence and Norman blocks, is the chief loser. Besides the buildings, both handsome stone structures, the latter just completed last week, the Senator loses the whole of his magnificent law library and papers, the Calgary Wine and Spirit Company had just got in an immense stock of liquors, which added no little to the fury of the flames, which finally scoured an entrance to the Norman block. The Alberta Music Company lost their stock of pianos and organs; the Watts' Company's cigars was one of the first to go up in smoke; Mr. G. H. Mitchell's stock of groceries, chinaware, lies in ashes; the Calgary Clothing Company's splendid stock is destroyed; Glanville & Robertson lose very heavily. They were just removing to new premises, and fortunately the bulk of their stock was still in the old store in the next block east. Crispin E. Smith and H. W. H. Knott lose their extensive law libraries, and many other volumes and

John Rogers,

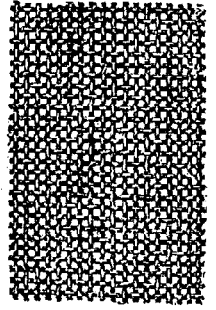
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Wire Web, Netting and every
description of Wire Work

RAILWAY WAGGON AND MACHINERY GREASE.

Wire Factory, Ballymacarrett, **BELFAST,**
Wire Works and Head Office,
79 Victoria Street, **IRELAND.**



SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.

papers. Dr. O'Sullivan's dentistry parlours, were among the first to suffer. Mr. Eavens and Mr. Dodd, and a number of others lose their household effects.—Rowland, Man., 25.—Store and stock of Cameron & Co., furniture warehouse, burned, also general store of Shilson & Co., about two-thirds of whose stock was saved. Shilson's loss is fully covered by insurance, but Cameron & Co.'s loss on stock and building will be heavy. Total loss about \$7,000. Insurance companies interested are Lancashire Company and Victoria-Montreal.—Stevensville, Ont., 26.—The general store and dwellings combined owned by Dr. Colver and occupied by C. C. Harris merchant, destroyed. Loss about \$6,000. Origin of fire, explosion of lamp.—Montreal, 24.—H. A. Wilder & Co.'s uptown furniture store, damaged. Loss about \$7,000; partial insurance.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.

WRITS ISSUED—ONTARIO.

Caledon—Mary E. Kennedy vs R. Jackson, \$3,519; Etobicoke Tp.—M. Montgomery et al vs W. Usher, \$1,174; Lobo Tp.—D. Steele vs W. Parsons, \$349; Murray Tp.—G. C. Biggar vs Mary Matilda Mitchell et al, \$1,371; Ottawa—Ottawa Electric Co. vs O'Reilly & Murphy, \$313; Petrolia—Mason & Risch Piano Co. vs E. Crosbie, \$100; Smith's Falls—H. Hunter vs W. J. & K. Sutherland, \$1,497; Toronto—G. N. Huether vs J. Inglis & Sons, \$10,000; G. W. Davey vs J. J. Sadler and D. H. Moore, \$808;—A. P. Mutchmore vs Lancashire Insurance Co., \$2,000;—A. P. Mutchmore vs Waterloo Mutual

Fire Ins. Co., \$2,000; Bathurst Tp.—Margt. Collins vs P. J. and Mary A. Byrne, \$583; Berlin—P. Charlton vs W. Lowell, \$2,000; Caledon Tp.—R. A. Lucas vs C. & Anna Whitmot, \$2,370; Clarke Tp.—Lydia Day vs R. Moment and W. Tighe, \$320; Fort William—G. Christie and W. H. Farris vs Mary E. and O. Haquoil, \$3,210; Grimsby—F. G. Allenby vs J. Vandyke, \$553; Nelson Tp.—Alberta Nash vs J. and Ann Harris, \$772; Ottawa—J. McNider & Co. vs C. F. Colwell, \$739; P. McEvoy vs W. Higgins, \$446; McFarland, Gray & Southgate vs Lang & Co., \$682; St. David's—J. C. Inglis vs Queenston Quarry Co., Ltd., and E. Loury, \$800; Smith's Falls—Charlotte Moir vs P. O'Brien, \$359; Toronto—H. Casseis vs Rachey May, \$324; Whitechurch Tp.—Jane J. Stuart vs Annie and J. Fisher, \$3,673.

WRITS ISSUED—MANITOBA & N.W.T.

Wolseley—Wolseley Milling Co., \$923.

WRITS ISSUED — BRITISH COLUMBIA.

Nelson—Nelson Electric Tramway Co., Ltd., \$10,000; Vancouver—D. G. Macdonell, \$1,460.

JUDGMENTS RENDERED—ONTARIO.

Allenford—Knox, Morgan & Co. agt Burr & Boos, \$351; Goderich—R. S. Williams, admr., agt W. Babb, \$366; Hay Tp.—G. L. Dennis agt U. M. Cantin, \$371; London—C. Taylor agt M. Baldwin, \$623; Osgoode Tp.—Helen G. Fieck agt Margt. Johnston et al, \$1,169; Port Arthur—N. N. Stewart agt J. Servais et al, \$400; Toronto—J. W. Curry agt I. Anderson, \$7,778; Pellatt & Pellatt agt A. G. Brown, \$2,422; Clute, Macdonald, MacIntosh & McCrimmon agt D. Campbell, \$385; W. A. Johnston Electric Co. agt G. H. Campbell, \$945; Provincial Trust Co. agt E. Moore, \$5,927; Walsingham S. Tp.—A. Bishopric agt F. M. Hutchins, \$306;—Hastings Loan & Inv. Socy agt A. Campbell, exr, \$653;—Hastings L. & Inv. Socy. agt G. H. and Prudence Twining, \$397; Barton Tp.—Sarah E. Burton agt J. Barry, \$361; Hamilton—Smelting Corporation, Ltd, agt Hoepfner Refining Co., Ltd., \$1,159; T. J. Stewart agt H. N. and Margt. Lnomas, \$517; London—C. Taylor agt M. Baldwin, \$623; Nassagaweya Tp.—E. Park agt F. Park, \$382.

RELEASE OF BAXTER.

The Government has released James Baxter from confinement in the penitentiary on a ticket-of-leave, owing to his health being in a dangerous condition. There are some who think William Weir, who is confined at Hochelaga, might have the same leniency extended owing to his extreme old age. There has been \$330,000 of the Ville Marie circulation redeemed, which is about double the amount that was shown to be out by the bank's monthly statements. The diversion of the assets to so large an extent beyond what was calculated upon has cut very deeply into the amount available for the depositors.

BUSINESS DIFFICULTIES.

—Cole & Hurd, harness agents, Cookshire, Que., have assigned.—A. H. Denis, dry goods, Farnham, Que., has assigned.—J. H. B. Adam, toys, Quebec, has assigned. A small affair.—Mrs. A. V. Desroches, fancy goods, Brockville, Ont., has assigned.—James Robinson, dry goods, Goderich, Ont., has called a meeting of creditors.—The shoe stock, etc., of Miner & Carrier, Ottawa, is to be sold on the 3rd. January.—May Mollat, millinery, Parry Sound, Ont., has assigned.—Joseph Lamontagne, grocer, Montmorency, Que., has assigned.—J. J. Vipond & Co., fruit merchants,

Montreal, have assigned at the instance of R. S. Deacon, with liabilities of about \$17,000. The chief creditors are the Molsons Bank, \$10,000, indirect; L. & H. Williams, Liverpool, \$1,460; Vipond, McBride & Co., \$1,032; Irwin Harris, \$800; H. Harris & Co., Boston, \$586; C. E. Plain & Co., Ottawa, \$512; Montreal Fruit Auction Co., \$716.—The demand of assignment made upon Vipond, Petersen & Co., is being contested.

—An order has been granted at Toronto for the winding-up of the Canadian Camera and Optical Co. The company was incorporated in August, 1899, with an authorized capital of \$150,000,

Contractors to the War Office and The Admiralty.

Telegraphic and Cable Addresses: "SMITHS, WARRINGTON."

Wm. SMITH & SON,

..... MANUFACTURERS OF

PATENT STEEL MUSIC WIRE,

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,

Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,

Square, Oval, Centre, Hexagon Wires, &c., &c.

Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire ^{FOR TWIST DRILLS.}

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

W. J. JENKINS & Co.,
Belfast, - Ireland,

MANUFACTURERS OF

HANDKERCHIEFS and FANCY LINENS.

Washing Suits and Blouses.

and paid up of \$32,575. Among the chief creditors is the Ontario Bank for \$6,000.

—A. M. Gamble, hotel keeper, Gananoque, Ont., is retiring from business.

—The Montreal Cotton Co. will erect a new mill at Valleyfield, Que., of a capacity of about 50,000 spindles. The contract has been let. The new building will be erected on the Buntin property, adjacent to the main factories, on the site already selected, where excavation work has been begun.

—The Bank of Montreal is about enlarging its offices in this city for which purpose it has acquired a property on Craig street. The present bank office will be taken for an imposing vestibule. The new office will be very handsome,

commodious, and far better lighted than they present one.

FINANCIAL.

Montreal, Thursday, 27th Dec., 1900.

Although unrealized hopes of peace in South Africa have given a pessimistic tone to comments on the situation there, the money market in London is not as depressed as might be expected. The worst seems to be known, in a monetary sense, and the next important change can hardly fail to be an improvement. English trade is literally booming as never before, and, though the public expenditures have been and yet are enormous the country is making money on an enormous scale. As compared with a century ago, when England was up to the eyes in war operations, and preparations of prodigious magnitude, the financial condition and prospects of the old country are, comparatively, without reason for any anxiety, such as arose from the Napoleonic wars on land and sea. If the individual expenditures of the British people were now reduced to the standard prevailing in 1801 the whole war debt could be paid off by the difference in one year. We could name five noblemen in England who could pay the entire costs of the South African war out of one year's income and still have enough to live in good style. John Bull's pocket is much deeper than some of his critics have any idea of. The local money market has been somewhat tighter, but not from any lack of means to provide all that is needed for business purposes. There has been great activity in the stock market which creates an extra demand for loans. Pacific has suddenly come into favour by speculators. Sales have been numerous at from 90% to 91%, under better traffic returns. Gas stock is still being freely handled, prices realized ranging from 210% to 213%. Gas and Electric amalgamation talk goes on, but nothing positive has been made known as to the rumoured deal. A few Bank

of Montreal at 255, Bank of Commerce 146, and Merchants 155 and 156, have changed hands. A Toronto daily has an article this week manifestly intended to boom one of those banks, in which almost schoolboy ignorance of banking was displayed. Consols have been ranging about 97½. An advance in the bank rate is probable as the Bank Reserve needs protecting from any further drain. Foreign exchange here stands, sixties, 8¾ to 8½; demand, 9¼ to 9%. The dividends distributable next week will do their usual service to traders, if duly applied in paying accounts.

The following is a comparative table of stocks for week ending Dec. 27th, supplied by Chas. Meredith & Co., stock brokers, Montreal:—

BANKS.	Shares Sold.	Highest.	Lowest.	Average Price Last Year.
Bank of Montreal ..	7	255	255	255
Ontario Bank.....	4	124	124	....
Molsons Bank....	60	191½	191	190
Merchants Bank..	105	156	155	162½
Quebec Bank.....	10	120½	120½	....
Union	2	106	106	....
Can. Bk. of Com..	130	146	145	145
Bk. of Hochelaga	100	130	130	....
MISCELLANEOUS.				
Can. Pacific.....	9834	93½	88½	90½
Comm. Cable Co..	250	166½	166	185
Montreal Teleg...	53	173	173	175
Virtue Co.....	3500	31	31	53½
Rich. & Ont. Nav.	191	100	108½	104
Republic.....	500	61	61	105½
Montreal St. Ry.	1150	279	275	285
" new stock, 248		269	266½	....
Montreal Gas Co.	6268	214½	205	185
Bell Telephone..	25	173	173	174½
Royal Electric...	225	209½	206½	185
Toronto Raily, rd.	1725	100½	108½	101
Twin City.....	600	70	69½	61
Payne.....	17500	80	75	101
Dom. Cot. Mills..	732	93	90	94
Dom. Coal pld...	100	109½	109½	117
Dom. Coal Com...	225	37	36½	43
" Bds....\$21000		111	110½	....
Lauren. Pulp....	100	120	118	....
" " Bds. 2000		105	105	....

BRAZILIAN EXCHANGE

For week ending Dec. 24th, 1900:

Dec. 19.....	9 13-16d
" 20.....	9 23-32d
" 21.....	9 11-16d
" 22.....	9 11-16d
" 24.....	9 11-16d

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best ←

→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS,

MONTREAL, Que.

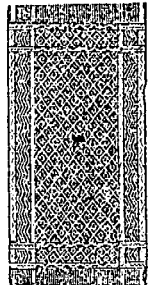
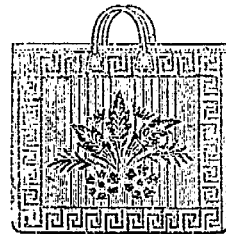
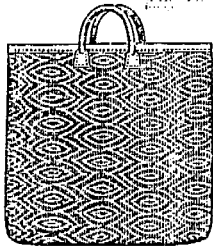
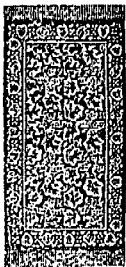
ALEX. B. CRICHTON & Co.

MANUFACTURERS OF

School, Shopping and Market Bags,

Aprons, Skipping Ropes, Clothes Lines, Jute Twines, Hearth Rugs,

Door Mats, Art Squares, Matting, Jute Carpets, &c.



WALLACE WORKS, (Den's Road)

DUNDEE, - SCOTLAND.

MONTREAL CITY & DISTRICT SAVINGS BANK

NOTICE is hereby given that a Dividend of Eight Dollars and a bonus of Two Dollars per share on the Capital stock of this Institution has been declared and the same will be payable at its Banking House in this city on and after

Wednesday, the 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st December next, both days inclusive.

By order of the Board,

H. Y. BARBEAU,

Manager.

Montreal, 30th Nov., 1900.

MONTREAL CLEARING HOUSE.

	Clearings.	Balances
Total for week ending 27 Dec., 1900.	12,691,769	1,592,128
Corresponding week 1899....	13,750,640	1,873,499
" 1908....	11,840,821	1,529,867
" 1897....	10,357,193	1,378,788

MONTREAL WHOLESALE MARKETS.

Montreal, Dec. 27, 1900.

Aside from the conditions for activity or otherwise which are characteristic of the closing weeks of the year, trade throughout is spoken of by leading Montreal merchants as being generally satisfactory. The unusually favorable weather of the past three weeks is largely responsible for this, as it has forced a circulation of money which no other circumstance could so readily demand. Prices hold pretty steady, little changes being expected before the second week of the new year. Sisal and Manila rope have both advanced, also builders' paper. Dairy products are slower, although prices are sustained. Groceries are regular with

merchants very busy. Leather, metals, heavy chemicals and kindred goods are not commanding attention. The week shows but few failures, none being of large proportions. The Christmas trade with retailers showed a very large turn over.

BUTTER.—The market shows very little change. Supplies are running light and receivers find no difficulty in placing their arrivals quickly. Finest fresh fall creamery is the scarcest in the market and is held firmly at 23c, while winter makes are offering at 21c to 22c and best summer goods at 20c to 21c. In dairy there continues to be a very satisfactory business passing with quick sales for choicest at 18c to 20c. Under grades sell at 16c to 17c. Rolls are coming in more plentiful but the supply is none too large, sales are made at 18½c to 19c.

CHEESE.—Business is fairly light, with the market ruling dull. Few repeat orders are coming to hand. Dealers do not expect to see much movement in this market before we are well into the new year. Quotations are nominal. Shipments of cheese and butter for the past week were:

	Cheese.	Butter.
Liverpool	3,251	624
London.. . . .	3,168	22
Glasgow	322	...
Bristol	5,225	...
Total	22,526	646

DRESSED POULTRY.—Supplies are very large, with some disappointment in Christmas week trade. Stocks accu-

mulated quickly and the market has all it can handle for some weeks. Prices are somewhat unsettled and show a wide range, only best fresh killed stock reaching outside quotations. Turkeys are 8c to 10c; geese, 5c to 6½c; ducks, 7c to 8½c; fowls, 4c to 6c; chickens, 6c to 9c, as per size. Game of all kinds out of season.

DRUGS & CHEMICALS.—Zanzibar cloves are lower by ¼d for forward delivery in the London market. Spanish indigo at recent auction declined 3d. Opium is reported firm in the primary markets. Cocoa butter has declined 1c and cassia buds ½c. Canary seed is slightly higher.

DRY GOODS.—The passing of the holidays is awaited for a full resumption of business. Retail dealers are being served with the sort of winter that makes light shelves, light indebtedness and light hearts. Remittances have been better of late, while in many quarters, goods that required cutting and pushing in past years during January are already being reordered. Serge goods and flannels are in heavy sale.

EGGS.—A few days of unseasonable, warm weather had a depressing effect on the market and caused prices to ease off from 1c to 2c per doz.; but with a change to colder weather a steady feeling is noticeable and no further decline is looked for. With considerable cold such as is now on prices are likely to advance. Receipts are small for new laid shipped stock which are scarce at 27c to 30c; selected fall fresh, 22c to 23c; refrigerator, 14c to 17c; lined, 14c to 16c; No. 2, 10c to 13c. Latter are slow selling.

R. & S. BAXTER

OFFICE ADDRESS:
81 Murrygate, DUNDEE, SCOTLAND.

TEL. ADDRESS:
FARINA, DUNDEE

WORKS:
Commercial Court.



IMPORTERS AND MANUFACTURERS OF MICA
For All Purposes.

Large Stocks at our Stores in Dundee, of Ruby, Clear and Clouded. Regular shipments received direct from the mines.

CONTRACTORS TO HER MAJESTY'S GOVERNMENT.

The Rylands Glass & Engineering Company, Ltd.

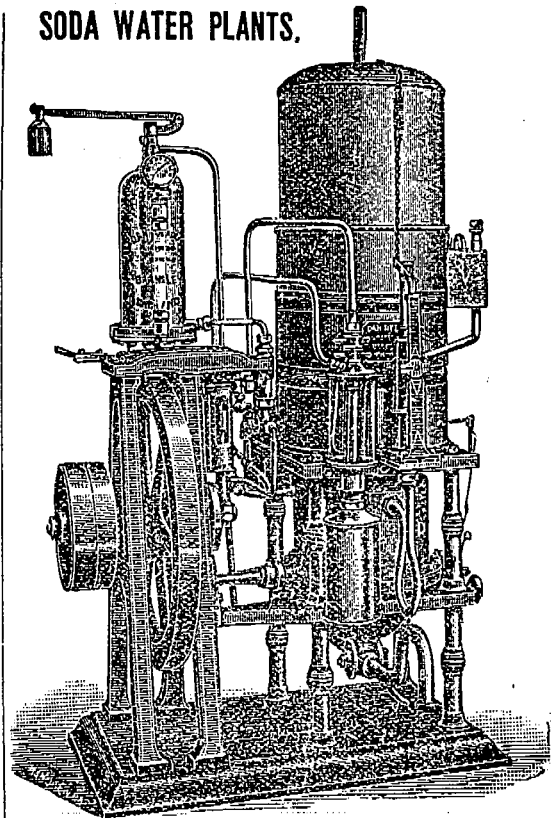
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF

SODA WATER PLANTS.



Glass Bottles	Complete Machines
Syphons	Gas Generators
Van Boxes	Gasholders
Crates and Drainers	Gas Purifiers
Bottle Brushes	Carbonators
Box Brushes	Syrup Plants
Bottle Openers	Syrup Pans
Bottling Wire	Syrup Boilers
Bottling Masks	Syrup Cisterns
Bottling Gloves	Syrup Measures
Bottling Aprons	Syruping Machines
Capsules	Bottle Fillers
Corks & Stoppers	Bottle Corkers
India Rubber Rings	Bottle Washers
Eyeguards	Bottle Rinsers
Gold Foil	Water Filters
Tin Foil	Water Regulators
Tin Tops or Discs	Whiting Mixers
Wood Tops or Discs	Gas Pumps
Straw Envelopes	Acid Cisterns
Soluble Essences	Regulating Valves
Essential Oils	Tincture Presses
Acids and Drugs	Ginger Crushers
Colourings	Engines & Boilers
Bottle Labels, &c.	Gas Engines, &c.



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

activity this week on pig tin, prices jumping up £4 per ton on Monday over the close the Friday previous. This was claimed to have been inspired by heavy buying on American account. New York prices advanced in sympathy. Iron and steel are both firm as to price, but with little or no trading pending the turn of the year. It is confidently predicted that a higher range will result with the activity the new year is looked upon to bring forth. The London Times in to-day's issue thus concludes an article regarding the competition in iron and steel: "How much of the world's expansion will America take from us? How much will she leave for us to struggle over with other manufacturing nations? Apparently the problem will be solved far sooner than has been generally expected. The abnormal demand of the United States for its own engineering products is fast slackening, thus bringing the marvellous increase in American manufacturing capacity for the last five years, and especially for the last three, to bear upon foreign markets. It is a question paramount to all others, even to the efficiency of the navy subsidy."

LEATHER & SHOES.—Little business is looked for in these lines until the sec-

ond week of the new year. Stock taking is pretty general and, with many hands out of town on their holiday vacation, trade is consequently very quiet. Under these conditions nothing can be said of prices. Steady cold weather is doing much for the retail shoe dealers in the smaller cities and towns, the extra sales of which will permit them to enter upon the new year with stocks well sold out in undesirable lines, and their value ready to be put into new selling varieties. The New York leather market holds firm as to price though with few transactions recorded.

PAINTS & OILS.—No change in quotations. Trade is quiet as usual at close of year. Some little disturbance caused in the linsed oil market recently is now, it is stated, causing the instigator as much trouble in arranging settlements of existing contracts.

PROVISIONS.—The market holds steady with little to note in way of distinct features. Arrivals of dressed hogs have been liberal and an easier tendency is exhibited, with trade somewhat dull. Prices range from \$7.50 to \$7.75 per 100 lbs. as to size. Receipts on 26th were 1,055. Chicago advices of 25th say: Cash quotations on provisions

closed: Mess pork, per barrel, \$11.2½ to \$11.25; lard, per 100 lbs., \$6.85 to \$6.90; short ribs, sides, \$6.25 to \$6.50; dry salted shoulders, 5¼c to 6¼c. short clear sides, \$6.60 to \$6.70. Quotations:—Heavy Canadian short cut mess pork, \$18 to \$18.50; selected heavy short cut mess pork, boneless, \$19 to \$19.50; family short back pork, \$17.50; pure Canadian lard, 10½c to 11¼c per lb.; and compound refined, at 7¼c to 8c per lb. Hams, 12c to 14c; and bacon, 13c to 14c per pound.

WOOL.—The holidays prevent any activity at present. Prices are held firm with an advance of 5 to 7 per cent. in finest grades. U.S. business shows a onst nest grades. S. business shows a very firm feeling on the part of holders with much more business doing. The trade look forward to the January London auctions with confidence of a partial restoration of values.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Dec. 27, 1900.

General wholesale trade has been quiet during the week. There was an active business in holiday goods by retailers, the aggregate sales perhaps being the largest on record. Prices of leading staples are unchanged, and the outlook

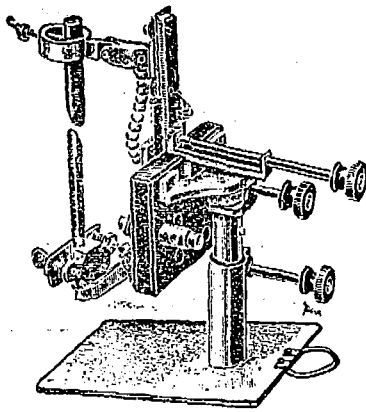
GOLD MEDALS AWARDED.

J. W. Dickinson
ELECTRICAL * *
*** * ENGINEER,**

SHOW ROOMS & OFFICES }
 PHOTOGRAPHIC WORKS, } COOKRIDGE STREET
 MACHINE FACTORY - - BARRACK STREET,

ST. ANN'S WORKS,
LEEDS, YORKS,
ENGLAND.

TELEGRAMS: "ELECTRIC," LEEDS.



ARC LAMP.

MANUFACTURER OF

Dynamos,
 Motors,
 Arc Lamps,
 Resistances,
 Switches,
 Switchboards,
 Fittings,
 Instruments,
 Steam, Gas and Oil Engines
 Of every description.
 Motor Cars, Storage Batteries,
 Kinematographs,
 Kinetoscopes,
 Graphones,
 Telephones,
 Phonographs,
 Bells,
 Indicators,
 Fire Alarms and every
 Description of Electrical Apparatus.

for the spring trade is considered favorable. Money is firm, with prime discounts at 6 to 6½ per cent. and call loans 5 to 5½ per cent. Stocks fairly active and firm during the week. A good advance in C.P.R. is noted. Latest sales: Bank of Commerce 148, Ontario Bank 124, Imperial Bank 216½, Dominion Bank 230¼, C.P.R. 91½, Cable 167, Toronto Ry. 108¾, Gen. Electric 186½, Toronto Electric 131¾, Cycle 81, Carter-Crume 104¾, Canada Landed Loan 76, C. P. & W. C. 108½

Butter, &c.—Trade has been fair, with prices steady. The best tub is jobbing at 18c to 19c and medium at 14c to 16c. Choice pound rolls, 19c to 20c. Creamery steady, prints selling at 22½ to 23½c and tub at 21c. Eggs, firm; fresh, 20c to 21c, in case lots, and new-laid at 35c to 40c, retail. Cheese dull at 11c to 11½c.

Dressed Hogs.—Offerings moderate, and prices firm. Small lots sell at \$7.25 to \$7.75, and car lots at \$6.85 to \$7.

Groceries.—Business has been less active this week with no change of importance to note in prices. Sugars are unchanged, \$4.98 to \$5.03 for granulated and at \$4.38 to \$4.68 for yellows. Dried fruits are easier; currants, 11c to 12c; and Valencia raisins, layers, 8½c to 9c. Canned goods firm. Coffees firm. Teas in fair demand.

Belfast Ginger Ale.

John Holmes & Co.

Mineral Water and Cordial
 Manufacturers,

University Mineral Water Works,

Belfast,
 Ireland

Telegraphic Address:

"RESTORATIVE, BELFAST."

Cut will be inserted as soon as received.

ESTABLISHED 1855

Taylor's Safes

145 & 147 FRONT ST. EAST TORONTO

Walter Latham

& Son,

MANUFACTURERS OF

SILVER

AND E. P.

Candlesticks

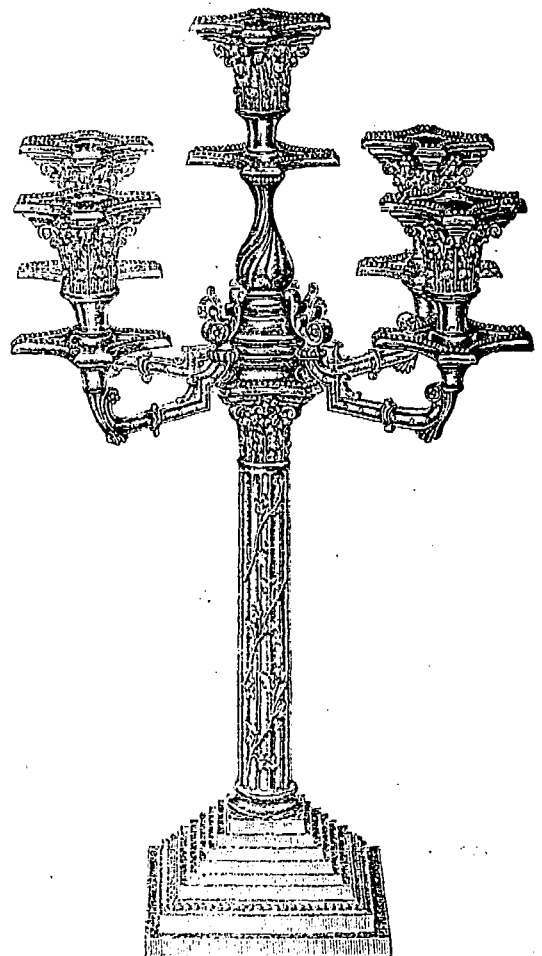
AND

Candelabra.

General Stampers

TO THE

TRADE.



BROCCO WORKS, SOLLY ST., SHEFFIELD, Eng.

TABLE SHOWING THE HIGHEST AND LOWEST QUOTATIONS OF STOCKS.

From 31st December, 1882 to 31st December, 1900.

BANKS.	1882	1883	1884	1885	1886	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	1897	1898	1899	1900
Montreal.....	{ H 214½ L 196½	{ 308½ 170½	{ 195½ 175½	{ 207 187	{ 241½ 202½	{ 250½ 201	{ 230½ 208½	{ 238 220	{ 234 214½	{ 239 215	{ 237 217	{ 237 205	{ 230 216	{ 226 214½	{ 228 215	{ 241½ 225	{ 250 230	{ 268 245	{ 263½ 250
Ontario.....	{ H *129½ L 59½	{ 116½ 93	{ 112 98½	{ 111½ 102½	{ 123 108½	{ 125 110	{ 132 110	{ 143 126	{ 136 107	{ 119½ 107½	{ 124 110	{ 125 109	{ 118 90	{ 97 80	{ 86 55	{ 101 77½	{ 115½ 98	{ 184½ 114½	{ 180 124
Merchants.....	{ H 134½ L 118½	{ 128 103½	{ 117 102	{ 119½ 109	{ 132½ 116	{ 134½ 118½	{ 140 121½	{ 149½ 134½	{ 147 138	{ 153½ 140	{ 166½ 147½	{ 169 149	{ 169 155	{ 172½ 160	{ 177 160	{ 187 167½	{ 189 160	{ 182½ 160	{ 164 145
Molsona.....	{ H 132 L 120	{ 133 109	{ 120 103½	{ 125 110½	{ 146 123	{ 143 130	{ 160 135	{ 180 155½	{ 166 152	{ 170 154	{ 180 160	{ 175 160	{ 170 160	{ 180 160	{ 184 170	{ 201 180	{ 205 180	{ 213 190	{ 195 175
Toronto.....	{ H 195½ L 166	{ 196 159	{ 187 160	{ 190 176½	{ 213½ 185½	{ 215 182½	{ 212 190½	{ 223 215	{ 235 211	{ 230 210	{ 256 220	{ 258 230	{ 252 236	{ 248 221	{ 239½ 224	{ 234 226	{ 245½ 224	{ 253 240	{ 243½ 233
Commerco.....	{ H 151½ L 130	{ 137 118	{ 127½ 107½	{ 131½ 116½	{ 134½ 115	{ 128 107½	{ 122 109½	{ 129 117½	{ 131 122	{ 135½ 123½	{ 146 133	{ 149 130	{ 142½ 127	{ 146 130	{ 139½ 122	{ 139 123	{ 151 134½	{ 155 145	{ 154½ 140
Standard.....	{ H L	{ 121½ 109	{ 115½ 109½	{ 120½ 111½	{ 129 119½	{ 131½ 120½	{ 134 122	{ 142 132	{ 147½ 138½	{ 170 145	{ 172½ 161	{ 170 150	{ 172½ 161	{ 168 161	{ 166 161	{ 176 162½	{ 190 171	{ 194½ 186	{ 228 192
Du Peuple.....	{ H 93 L 86	{ 91 60	{ 65 39	{ 80 40	{ *101½ 77	{ 114 97	{ 106½ 100	{ 108½ 98	{ 104½ 95	{ 100½ 90	{ 110 97½	{ 121½ 108½	{ 126½ 113	{ 121 5	{ 6 1	{	{	{	{
Ville Marie.....	{ H L	{ 94 85½	{ 85 83	{ 83 85	{ 85 81	{ 97½ 85	{ 100 95	{ 102½ 98	{ 100 95	{ 100 90	{ 100 50	{ 90 80	{ 100 70	{ 73 70	{ 75 70	{ 93 90	{ 95 90	{ 90	{
East Townships..	{ H 123 L 119½	{ 131 110	{ 114½ 104½	{ 110 104	{ 122 108	{ 124 116	{ 126 115	{ 140 114	{ 137½ 130	{ 140 134½	{ 142 123	{ 140 133	{ 140 135	{ 145 135	{ 145 135	{ 152 141½	{ 170 150	{ 158 150	{ 158 153
Quebec.....	{ H 117 L 108	{ 116½ 108	{ 108 107	{ 97½ 97½	{ 110 100½	{ 114 108	{ 117 110	{ 128 116	{ 125½ 118	{ 121½ 116½	{ 130 118	{ 130 116	{ 130 122	{ 130 112½	{ 123½ 115	{ 126 115	{ 126 120	{ 148 121	{ 128½ 120
Union.....	{ H 99 L 92½	{ 92 65	{ 70 58	{ 60½ 40	{ 95 44	{ 93 *90	{ 95 91½	{ 100 92	{ 97 90	{ 91 85	{ 101½ 88	{ 109 100	{ 104 98	{ 103½ 97	{ 101 100	{ 112 100	{ 112 101	{ 125 108	{ 112 105
Hamilton.....	{ H 129 L 114	{ 117 112½	{ 123½ 110½	{ 121 121	{ 138 134	{ 140 133	{ 140½ 133	{ 149 136	{ 160 151½	{ 177 150	{ 179 161	{ 166 152	{ 169 156	{ 160½ 148	{ 157 148	{ 173 152	{ 173 169	{ 188 186	{ 200 185
Dominton.....	{ H 213½ L 191	{ 204 186	{ 200 185	{ 204 185½	{ 223 204	{ 233 206½	{ 225½ 208	{ 229½ 216	{ 233½ 223½	{ 249	{ 273	{ 284½ 259	{ 285 269	{ 276½ 245	{ 242 220	{ 258½ 220	{ 259½ 245	{ 273½ 257	{ 260½ 220½
Brit. N. America.	{ H 112 L 103	{ 116 114	{ 117 112	{ 118 118	{ 133½ 119½	{ 144 136	{ 148 142	{ 162 142½	{ 160 150	{ 158 150½	{ 167 140	{ 158 148	{ 156 142	{ 166 100½	{ 166 100	{ 109 100	{ 226½ 115	{ 128 122	{ 124 122
Nationale.....	{ H 99 L 70	{ 70 64½	{ 70 63	{ 60 50	{ 61½ 61½	{ No quos.	{ 86½ 44	{ 90 80	{ 80 80	{ 80 80	{ 94½ 80	{ 100 90	{ 93 50	{ 78 55½	{ 118½ 66½	{ 87 75	{ 81 87	{ 98 90	{ 96½ 90
Jacques-Cartier..	{ H 125 L 112	{ 112½ 80	{ 90 72	{ 72 55	{ 71 66	{ 87½ 80	{ 95 75	{ 100 83	{ 101 88½	{ 104 94	{ 125½ 105	{ 135½ 110	{ 120 95	{ 119 100	{ 100 86	{ 122½ 98½	{ 115	{ 113½	{
Federal.....	{ H 199 L 150	{ 165 120	{ 140 40	{ 96½ 46	{ *114½ 101	{ 106 80	{ in liq. " "	{	{	{	{	{	{	{	{	{	{	{	{
Imperial.....	{ H 144½ L 133	{ 147½ 131½	{ 138 122½	{ 129½ 114½	{ 133½ 129	{ 138 128	{ 141 130	{ 158 136	{ 158 147	{ 191 150½	{ 194 181	{ 192 170	{ 188 173	{ 190 177½	{ 185 177	{ 196 177	{ 214 189½	{ 235½ 210	{ 225 208
Hochelaga.....	{ H L	{	{	{ 79 70½	{ 102 79½	{ 100 97	{ 97½ 90	{ 100 90	{ 104 94	{ 117½ 101	{ 128 113½	{ 135 116½	{ 130 120	{ 129 120	{ 126½ 115	{ 150 126	{ 165 146	{ 164 130	{ 152 125
MISCELLANEOUS.																			
Mont. Telegraph	{ H 135 L 112	{ 126 115	{ 126½ 108½	{ 130 112	{ 132 99½	{ 103½ 91	{ 96½ 86	{ 98½ 87½	{ 101½ 93	{ 135½ 98	{ 157 127	{ 154½ 125½	{ 155½ 141	{ 167 153½	{ 167½ 159	{ 181 163	{ 185 170	{ 178 167	{ 173 159
Dom. Telegraph..	{ H 96½ L 94½	{ 87 87	{ 87 85	{ 96 80	{ 94½ 94½	{	{ 93 78	{ 94½ 81	{ 87 85½	{ 95 86	{ 102 95	{ 112½ 96½	{ 112 97½	{ 127 112	{ 127 121	{ 132 123	{ 133 123	{ 185 127	{ 180 116
Mont. Gas Co....	{ H 198½ L 144	{ 190½ 163	{ 195½ 173	{ 196 175	{ 224 187	{ 237½ 191	{ 2 6½ 193½	{ 210½ 197½	{ 214½ 192	{ 213 199	{ 229½ 200	{ 236 177	{ 195 163	{ 209½ 190	{ 205 173	{ 210½ 177½	{ 210 160	{ 219½ 176	{ 213½ 179½
Mont. L'n & Mort.	{ H 110 L 104½	{ 105 50	{ 55 49	{ 85 72	{ 112 94	{ 115 106	{ 116½ 107	{ 132 112	{ 130 110	{ 130 125	{ 135 135	{ 140 120	{ 136 130	{ 137½ 94	{ 134 132	{ 138 132	{ 140 136	{ 141 130	{ 140 130
Mont. Street Ry	{ H 162½ L 118½	{ 149½ 103	{ 126 110	{ 132½ 111	{ 250½ 120	{ 260 220	{ 223 182½	{ 212 182	{ 225 168	{ 195 172	{ 252 175	{ 252½ 165	{ 188 136½	{ 227½ 168	{ 223½ 211	{ 235½ 211	{ 290 235½	{ 397 207	{ 305½ 242
Rich. & O. N. Co.	{ H 78 L 49	{ 80½ 52½	{ 65½ 49	{ 61 54	{ 86½ 57	{ 70 38	{ 57 37½	{ 63 38½	{ 70 50	{ 61½ 46	{ 83 53½	{ 80 45	{ 89 62½	{ 105½ 84	{ 110 70	{ 112 85	{ 114½ 82½	{ 115 96½	{ 115 99
Mont. Cotton Co.	{ H 180 L 150	{ 60 50	{ 52½ 30	{ 80 50	{ 127 77	{ 121½ 94	{ 93 69	{ 103 70	{ 90 70	{ 102½ 70	{ 144 93½	{ 160 190	{ 140 110	{ 134 100	{ 132 100	{ 146½ 120	{ 160 135	{ 165 137½	{ 148 112
Can Col Cotton Co	{ H 155 L 135	{ 118 50	{ 55 20	{ 75½ 30	{ 99 75	{ 90 45	{ 50 22½	{ 101 25	{ 85 25	{ 68 31	{ 100 50½	{ 72½	{	{ 65 35	{ 65 35	{ 60 20	{ 70 40	{ 101 60	{ 100 65
Can. Pacific Ry..	{ H L	{	{	{ 63½ 35	{ 73 61	{ 68½ 50½	{ 62½ 51½	{ 76 47½	{ 84½ 66	{ 92 70½	{ 94½ 85	{ 90 65½	{ 73½ 58	{ 62 34½	{ 62½ 51	{ 83½ 46	{ 90½ 70½	{ 99½ 84½	{ 100 82
Guar. Co. N. A...	{ H L	{ 92 90	{ 91½ 80	{ 95 88	{ 90 90	{ 95 92½	{ 100 92½	{ 100 90	{ 110 100	{ 110 100	{ 110 100	{ 110 100	{ 110 100	{ 110 86½	{	{	{	{	{
Bell Tel. Co....	{ H L	{	{	{	{	{	{	{	{	{ 103 90	{ 158 104	{ 108½ 156½	{ 105 135	{ 157 100½	{ 159 135	{ 175 155	{ 182½ 179	{ 192½ 172½	{ 183 167½
Royal Elec. Co..	{ H L	{	{	{	{	{	{	{	{	{ 110 85	{ 130 107	{ 255 135	{ 245 125	{ 142 117	{ 159 128	{ 137½ 104	{ 146½ 125	{ 184½ 140½	{ 198 159
Com. Cable Co..	{ H L	{	{	{	{	{	{	{	{	{ 148½ 103½	{ 182 55	{ 185 110	{ 147 181	{ 170½ 140	{ 167 122½	{ 185 162½	{ 188½ 157½	{ 196½ 178	{ 193 160
Dom. Cot. Co. . .	{ H L	{	{	{	{	{	{	{	{	{ 140 120	{ 140 130	{ 146½ 101	{ 123½ 92½	{ 130 88½	{ 132 98½	{ 98½ 67½	{ 108½ 84	{ 119 89½	{ 105½ 86

Entered according to Act of Parliament, in the year one thousand eight hundred and eighty, by M. S. FOLEY & Co., in the office of the Minister of Agriculture and Statistics of the Dominion of Canada.

*On reduced capital.

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. 0d. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Dec. 27. (Bid)	Cash value per S.
British North Am.	243	4,866,666	4,866,666	1,681,000	3/4	Apr. Oct	125	303 75
Can. Bank of Commerce	50	6,000,000	6,000,000	1,950,000	3/4	June Dec	149	74 50
Commercial, Windsor..	40	600,000	350,000	60,000	.....	.....	105	42 00
Dominion	50	2,000,000	2,000,000	2,000,000	3/8	May	230	116 00
Eastern Townships.....	50	1,500,000	1,500,000	600,000	3/4	Jan July	168	78 50
Halifax Banking Co.	20	500,000	500,000	400,000	3/4	Feb. Aug	168	79 00
Hamilton	100	1,780,000	1,700,000	1,235,010	3/4	June Dec	189 1/2	189 50
Hochelaga	100	1,500,000	1,500,000	683,000	3/4	June Dec	162	152 00
Imperial	100	2,458,803	2,500,000	1,701,000	4 & 1	June Dec	216	216 00
Jacques Cartier	25	500,000	500,000	.....	3	June Dec	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	150	150 00
Merchants' Halifax	100	2,000,000	1,997,240	1,700,000	3/4	Feb. Aug	175	175 00
Molson	50	2,500,000	2,500,000	2,050,000	4 & 1	Oct April	191 1/2	95 62
Montreal	200	12,000,000	12,500,000	7,000,000	5	June Dec	255	610 00
Nationale	80	1,200,000	1,200,000	200,000	3	May Nov	95	28 50
New Brunswick	100	500,000	500,000	700,000	6	Jan July	300	300 00
Nova Scotia	100	1,833,600	1,828,288	2,243,630	4 1/2	Feb. Aug.	221	224 00
Ontario	100	1,000,000	1,000,000	.....	3 1/2	June Dec	124	124 00
Ottawa	100	1,994,000	1,957,810	1,672,982	4 & 1	June Dec	205	205 00
People's of N. B.	150	180,000	180,000	140,000	4	.....	250	375 00
Quebec	100	2,500,000	2,500,000	700,000	3	June Dec	122	122 00
St. Stephen's	100	200,000	200,000	45,000	2 1/2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	700,000	4	April Oct	232	111 00
Toronto	100	2,000,000	2,000,000	1,900,000	5	June Dec	236	236 00
Traders	100	1,200,000	1,200,000	150,000	3 1/2	June Dec	109 1/2	109 75
Union (Halifax)	50	1,500,000	650,000	350,000	3 1/2	Mch Sept	150	75 00
Union of Canada	100	2,000,000	2,000,000	500,000	3 1/2	June Dec	.....	.....
Western	100	500,000	388,289	128,000	3 1/2	Aprl .....	.....	.....
Agri. Sav. and Loan Co.	50	630,000	623,644	160,000	3	Jan July	.....	.....
Bell Telephone Co.	100	3,168,000	3,168,000	910,000	4 1/2	Jan ..	172	172 00
Brit. Can. Loan & Inv. Co.	100	1,987,000	398,491	120,000	3 1/2	July ..	70	70 00
Brit. Mortg. Loan Co.	100	450,000	216,504	100,000	3	July ..	.....	.....
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	.....	.....	Oct ..	78	78 00
Can. Landed & Nat'l Inv't Co.	100	2,000,000	1,994,000	350,000	3	Jan July	76	76 00
Can. Perm. Loan and Sav. Co.	50	6,000,000	2,800,000	1,200,000	3	Jan July	103	54 00
Can. Sav. & Loan Co.	50	750,000	750,000	220,000	3 1/2	June Dec	112 1/2	58 25
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	385,000	3	Jan July	133 1/2	133 00
Dominion Sav. and Inv. Co.	50	1,000,000	984,200	20,000	2 1/2	July Dec	72	36 00
Dominion Telegraph Co.	50	1,000,000	.....	.....	1 1/2	Jan ..	122	61 00
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar ..	96	96 00
Freshold Loan and Sav. Co.	100	3,221,500	1,319,100	800,000	3	June Dec	.....	.....
Hamilton Prov. and Loan	100	1,500,000	1,100,000	945,824	3	Jan July	110	110 00
Home Sav. and Loan Co.	10	2,000,000	200,000	200,000	3 1/2	Jan July	185	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	750,000	4 1/2	Jan July	172	86 00
Imperial Loan and Inv. Co.	100	840,000	720,647	180,000	3	Jan July	72	72 00
Landed Banking and Loan	100	700,000	688,098	180,000	3	Jan July	110	110 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mch Sep	70	25 00
London Loan Co.	50	879,700	661,850	81,000	3	Jan. July	112 1/2	58 25
Land. and Ont. Inv. Co.	100	2,750,000	550,000	160,000	3 1/2	Jan July	.....	.....
Manitoba & North-W. La Co	100	1,500,000	375,000	51,000	.....	Jan ..	40	40 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	2	Jan ..	168	67 00
Montreal Gas Co.	40	2,500,000	2,997,916	.....	5	April ..	204 1/2	85 00
Montreal Street Ry. Co.	50	5,000,000	5,000,000	334,247	2 1/2	Feb. ..	277 1/2	138 87
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	Mch. ..	13	135 00
Merchants M'g Co.	100	600,000	600,000	.....	3 1/2	Feb. Aug	120	130 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	Mch Sep	140	85 00
Ont. Indus. Loan and Inv.	100	466,800	314,888	160,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	515,000	3	Jan July	120 1/2	60 00
People's Loan and Deb. Co.	50	600,000	600,000	40,000	.....	Jan July	24	12 00
Real Est. Loan Co.	40	878,840	373,720	50,000	2	Jan July	66	33 00
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	3	.....	103	108 00
The Royal Electric Co.	100	1,500,000	1,500,000	252,882	.....	Jan. ..	209	209 00
Toronto Electric Light Co.	100	500,000	.....	20,000	.....	Jan. ..	181 1/2	131 75
Toronto Mortgage Co.	100	1,443,880	724,540	250,000	2 1/2	.....	75	75 00
Toronto Street Railway	100	6,000,000	6,000,000	.....	.....	Jan. ..	108 1/2	108 50
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	Jan July	.....	.....
Western Loan & Trust Co.	50	2,301,300	561,721	52,000	3 1/2	June Dec	.....	.....
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	105	105 00

* Paying quarterly dividends.

— USE —

AIMER'S COFFEE ESSENCE.

Sole Manufacturer ...

JAMES AIMER,
 Cowgate,
 DUNDEE, SCOTLAND.

Special Rates to Canadians
 ... Under the New Tariff

S. Birch & Co.,
 BELFAST, Ireland.

Manufacturers of the Celebrated

BELFAST GINGER ALE
 and **SODA WATER.**

Cut will be inserted next week.

Leather.—Trade quiet and prices generally unchanged.

Hides and Skins.—The hide market continues dull. Cured steers sold at 9c to 9 1/2c, and cows at 8 1/2c. No. 1 green is quoted at 8c, No. 2 at 7c and No. 3 at 6c. Sheepskins, 90c to \$1.

Live Stock.—The cattle market has been quiet this week. Choice exporters, \$4.75 to \$5, and medium, \$4.25 to \$4.50 per 100 lbs. Choice butchers' cattle are quoted at \$4.25 to \$4.40; medium at \$3.50 to \$3.75, and inferior at \$2.75 to \$3. Sheep unchanged at \$3 to \$3.25, and lambs \$3.50 to \$4.50 per 100 lbs. Hogs unchanged at \$5.87 1/2 per 100 lbs. for choice selections and at \$5.25 to \$5.50 for heavy and light fats.

Provisions.—There was a moderate trade in cured meats, and prices are steady. Mess pork, \$18 and short cut \$18.50 to \$19. Bacon, 9 1/2c to 10c. Smoked

LIABILITIES		Capital	Capital	Capital	Reserve	Dividend	Notes	Bal due to	Balance	Deposits by
Bank Statement to Govt.		Authorized.	Subscribed.	Paid up.	Fund.	Rate p. c.	Circulation	Dom. Gov. afforded ct. a/c for credits, &c.	due to Provincial Govts.	the public, payable on demand in Canada.
Month ending Nov. 30, 1900.						p. annum.				
1	Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,849,009	\$ 27,828		\$ 4,314,774
2	Commerce	6,000,000	6,000,000	6,000,000	1,250,000	7	5,074,274	73,286	\$ 331,702	11,035,585
3	Dominion	8,000,000	2,345,500	2,115,065	2,115,065	10	2,141,510	25,516	26,767	4,371,019
4	Ontario	1,000,000	1,236,500	1,205,700	200,000	5	1,195,000	17,317	256,072	1,823,394
5	Standard	2,000,000	1,000,000	1,000,000	700,000	10	889,100	19,653	67,767	1,750,380
6	Imperial	3,500,000	2,500,000	2,481,991	1,715,190	9	2,143,418	26,295	151,446	4,919,295
7	Traders	1,500,000	1,143,100	1,185,550	150,000	6	1,162,760		106,355	1,742,466
8	Hamilton	2,000,000	1,967,200	1,830,330	1,200,000	8	1,775,260	18,071	212,838	3,178,861
9	Ottawa	2,000,000	1,091,900	1,093,940	1,661,456	9	1,868,841	24,716		2,720,661
10	Western	1,000,000	600,000	400,339	123,000	7	375,760			223,310
	Total, Ontario	23,500,000	20,686,200	20,241,315	11,147,698		18,360,503	282,682	1,151,437	35,819,868
11	Montreal	12,000,000	12,000,000	12,000,000	7,000,000	10	7,380,000	1,627,933	65,176	35,261,028
12	British North America	4,866,666	4,866,666	4,866,666	1,591,000	6	2,819,309	10,286	677	5,072,712
13	Provincial Bk. of Can.	1,000,000	874,177	711,752	Nil.	Nil.	600,665	21,787	138,528	176,744
14	D'Hochelega	2,000,000	1,500,000	1,500,000	600,000	7	1,370,000	19,309	71,210	1,689,285
15	Molson's	2,000,000	2,000,000	2,439,931	2,000,000	8	2,461,316	29,472	29,181	4,405,345
16	Merchants	6,000,000	6,000,000	6,000,000	2,600,000	7	4,312,393	206,958	1,036	4,250,658
17	National	1,200,000	1,200,000	1,200,000	700,000	6	1,466,149	18,298	90,878	1,532,347
18	Union	3,000,000	2,500,000	3,100,000	700,000	6	2,033,704	17,981	100,313	2,977,440
19	St. Jean	2,000,000	2,000,000	2,000,000	500,000	6	1,78,708	8,103	449,428	1,917,660
20	St. Hyacinthe	1,000,000	500,000	2,021,154	10,000	6	164,811		33,077	23,354
21	Eastern Townships	1,000,000	501,600	3,339,000	75,000	6	279,945		33,377	84,048
22	Total, Quebec	33,500,000	36,270,418	37,594,377	16,280,000		25,652,517	1,994,023	1,020,333	68,320,907
23	Nova Scotia	2,000,000	1,860,000	1,860,000	2,281,842	9	1,829,452	304,843		3,937,843
24	Merchants of Halifax	8,000,000	2,000,000	2,000,000	1,700,000	7	1,776,300	174,774		2,354,103
25	People's	800,000	700,000	700,000	24,000	6	656,604	8,238		5,643
26	Union	1,000,000	789,950	781,115	415,757	7	703,100	3,131		722,235
27	Halifax B. Co.	1,000,000	600,000	591,900	449,900	7	570,605	11,899		766,721
28	Yarmouth	300,000	300,000	300,000	30,000	5	74,174	11,987		83,772
29	Exchange	200,000	200,000	201,714	30,000	5	62,315			60,000
30	Commercial, Windsor	500,000	500,000	35,000	80,000	6	217,292	12,879		354,837
	Total, Nova Scotia	9,300,000	7,036,900	6,932,219	5,227,679		5,933,101	632,031		7,910,900
31	New Brunswick	500,000	500,000	500,000	700,000	12	455,471	59,545		715,832
32	People's	180,000	180,000	180,000	180,000	8	184,482	8,721		64,781
33	St. Stephen's	200,000	200,000	200,000	4,000	5	16,877	17,018		105,000
	Total, N. B.	880,000	880,000	880,000	89,000		696,832	79,314		380,733
34	Summerside, P. E. I.	48,666	48,666	48,666	21,000	7	46,897			57,913
35	Merchants, P. E. I.	500,000	200,000	201,020	80,000	8	150,322			517,304
36	Brit. Col.	9,733,832	2,919,996	2,919,996	488,668	5	1,087,705	94,028	11,874	4,417,957
	Grand Total	82,603,661	68,042,235	66,674,653	34,154,043		51,947,269	2,922,658	2,186,699	107,935,833

BANKS.		Dep. by public	Dep. sits	Loans from	Depo. by and	Balances	Balances	Other	Total
Liabilities—Continued.		pay. after no	elsewhere	Banks in	Balances	Due other	Due bks or	Liabilities.	Liabilities.
		tice or on fix d	than in	Can. secu'd	Due other	Bks or agts	agts not in		
		day in Can.	Canada.	Can. secu'd	Bks. in Can.	in U. K.	Can or U.K.		
1	Toronto	\$ 9,610,420	\$1,964,306		\$ 88,437	\$2,874,576	\$ 10,672	\$ 100,155	\$ 15,701,316
2	Commerce	22,459,118			290,521	67,501	110,893	211,181	44,476,924
3	Dominion	12,209,908				177,436			18,836,699
4	Ontario	5,103,306							8,564,225
5	Standard	5,873,965							8,580,866
6	Imperial	9,627,714			1,500				16,869,669
7	Traders	5,471,166			93	15,619	8,087		8,436,633
8	Hamilton	7,168,781			3,909	282,700	3,862		12,644,384
9	Ottawa	6,953,909			429		804		11,566,871
10	Western	1,847,011						1,463	2,247,546
	Total, Ontario	86,292,269	1,964,306		374,944	3,397,832	134,268	312,709	147,953,983
11	Montreal	19,973,068	11,237,639		584,436				76,079,891
12	British North America	7,884,787	2,402,759		210,911	1,342	109,431	6,317,878	24,667,722
13	Provincial Bk. of Can.	509,864		565,566				1,064	2,134,104
14	D'Hochelega	4,480,876			1,968	45,030	31,714	105,694	7,821,186
15	Molson's	9,161,715			301,856				16,391,917
16	Merchants	12,841,021	44,276		899,930			210,695	22,806,963
17	National	2,919,838			19,621				5,758,185
18	Quebec	4,029,224			146,162				9,294,857
19	Union	4,472,688			4,123		17,784		8,667,677
20	St. Jean	2,234,423						2,323	466,059
21	St. Hyacinthe	974,051						4,600	1,395,932
22	Eastern Townships	4,772,069						58,308	7,175,962
	Total, Quebec	72,255,593	13,684,672	665,586	2,162,147	44,372	197,287	6,642,154	182,629,995
23	Nova Scotia	9,727,334	1,884,338		83,416				16,860,476
24	Merchants of Halifax	7,717,503	766,168		86,250	144,416	469,864	160	13,591,140
25	People's	1,458,633			9,546			2,455	2,671,431
26	Union	2,160,701		1,030,030	51,192	200,769		13,537	4,634,959
27	Halifax B. Co.	2,571,697						80	3,920,844
28	Yarmouth	465,634							639,548
29	Exchange	152,430						1,543	267,188
30	Commercial, Windsor	521,657			163			12,831	1,163,861
	Total, Nova Scotia	24,805,429	2,640,626	1,000,000	260,667	345,175	658,690	30,696	49,997,247
31	New Brunswick	1,531,913	13,382		31,900				2,601,541
32	People's	207,116			21,989			71	442,172
33	St. Stephen's	168,718			2			6,977	404,239
	Total, New Brunswick	1,907,739	13,382		53,901			6,977	3,648,012
34	Summerside, P. E. I.	112,436							216,747
35	Merchants, P. E. I.	255,864				10,868			985,140
36	Brit. Col.	981,430	2,919,741		161,050			79,846	9,795,009
	Grand Total	196,520,765	21,222,827	1,565,586	3,012,679	3,798,247	938,395	7,075,605	389,126,133

Eastern Townships Bank bonus of one per cent. equal in all to a dividend of 8 per cent. per annum
 Molsons Bank bonus of one per cent. equal in all to a dividend of 9 per cent. per annum.

hams, 12c to 13c, and breakfast bacon, 12½c. Lard, 9½c for tierces, and 10½c for pails. Beans, \$1.35 to \$1.45 for hand-picked. Dried apples, 4c and evaporated, 5½c. Hops, 13c to 15c.

Wool.—Trade has been quiet during the week, and prices unchanged at 17c to 18c. Pulled supers, 18c, and extras 20c to 22c.

A NEW MOVE.

Modern business houses are always on the lookout to enlarge the scope of their business and increase their clientele. Messrs. G. W. Reed & Co., 785 Craig street, Montreal, have completed arrangements with the Luxfer Prism Co., Limited, who had their of-

fices at 1833 Notre Dame street, and hereafter Messrs. Reed & Co. will handle Luxfer Prisms and Art Glass Work, in connection with their other lines.

By placing their goods in the hands of a well known firm like G. W. Reed & Co., the Luxfer Prism Company feel sure that their customers will have the best attention paid to their wants, and

BANKS. Assets.	Specie.	Domint'n Notes	Deposits with Dom Govt. for e'city of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks in Can. secured	Dep'm'de with bal due from other bks. in Can.	Due from Bkso or Ag in U. K.	Bal. due from bks not in Can or UK	Dom and Prov Gov Securitie's	Prov'l or Pub. Sec's not Can.	Railway & other bds deb & stocks	Call Loans on Bonds and Stocks in Can.	Call and short ins. not in Canads.
1 Toronto	\$859,103	\$1,194,398	\$ 90,000	\$ 499,214	\$1,000,000	48,212	\$ 848,933	\$679,107	\$ 238,840	\$ 42,013	\$ 2,481,350	\$1,294,028	1
2 Commerce	481,218	1,318,777	240,000	1,420,159	.....	225,701	.....	1,793,378	4,700,764	333,086	5,338,397	4,986,269	2
3 Dominion	721,116	1,191,008	100,000	698,441	.....	118,195	.....	729,638	98,845	721,172	1,922,747	3,146,288	3
4 Ontario	99,615	227,032	50,000	374,129	.....	75,381	.....	56,949	50,000	83,619	644,280	578,535	4
5 Standard	180,038	310,655	60,000	298,364	.....	442,143	22,178	106,837	373,698	1,314,946	158,300	481,085	5
6 Imperial	571,019	1,189,594	95,000	747,407	.....	403,956	381,337	68,810	261,102	1,202,147	974,321	2,005,446	6
7 Traders	143,189	451,832	50,000	157,407	.....	233,751	.....	59,959	510,316	8,467	160,262	3,391,284	7
8 Hamilton	234,570	581,259	75,000	336,357	.....	277,521	.....	105,235	131,072	1,087,428	155,210	1,416,703	8
9 Ottawa	345,884	749,039	90,000	311,862	.....	59,132	233,034	253,842	464,612	597,373	485,587	746,108	9
10 Western	23,523	25,928	19,817	24,913	.....	241,852	17,569	10,955	157,800	421,921	274,258	.....	10
Total Ont.	3,439,275	7,181,922	859,317	4,816,966	1,000,000	2,225,854	1,003,051	4,373,751	6,987,008	5,795,129	12,544,711	17,957,750	1,346,054
11 Montreal	2,178,697	2,628,845	310,000	1,509,305	.....	18,125	8,192,505	1,317,132	8,30,648	535,882	2,438,803	4,986,269	871,054
12 B. N. A.	936,885	1,551,374	112,684	427,265	.....	12,658	182,709	460,270	.....	1,199,093	336,351	3,678,345	2,161,553
13 Prov. Bk. Can	8,420	23,093	12,181	11,878	.....	123,742	3,202	24,252	.....	551,150	235,795	481,291	.....
14 D'Hochelega	143,428	668,544	70,000	431,916	.....	29,444	162,300	623,052	680,358	330,189	.....	579,774	.....
15 Molsons	353,140	805,683	102,500	787,120	18,000	165,130	851,198	469,508	324,670	705,032	1,109,059	953,011	.....
16 Merchants	498,753	774,576	185,000	1,014,847	330,952	3,458	901,318	23,848	1,381,116	541,907	3,054,209	8,524,693	2,124,552
17 Nationale	88,410	439,437	60,000	240,611	.....	44,314	47,815	148,385	35,000	.....	.....	584,885	.....
18 Quebec	257,033	957,407	89,000	340,030	160,437	38,163	13,316	210,629	201,060	231,107	494,091	1,731,997	892,350
19 Union	345,098	466,869	86,000	300,310	.....	52,614	89,201	32,901	.....	6,816	121,666	530,746	.....
20 St. Jean	8,229	19,233	3,616	20,857	.....	78,908	.....	8,410	.....	.....	.....	16,140	.....
21 St. Hyacinthe	19,769	20,714	14,832	17,784	.....	98,050	.....	86,635	.....	.....	.....	.....	.....
22 E. Townships	130,446	136,947	70,000	59,379	.....	792,633	589	467,285	189,073	151,223	101,012	169,498	.....
Total Que.	4,989,331	8,501,040	1,115,743	5,151,892	509,339	1,456,359	5,442,245	3,772,308	3,672,925	4,100,349	7,887,988	12,285,381	27,810,906
23 Nova Scotia	853,678	1,286,552	85,210	785,901	.....	199	773,837	1,036,833	293,340	624,516	1,830,139	1,471,185	1,401,951
24 Merchants	658,377	986,389	90,600	470,028	.....	99,099	.....	242,382	389,652	467,087	1,139,809	1,071,953	132,591
25 People's Bk.	49,928	140,363	35,000	101,333	.....	80,665	3,058	34,651	1,18,795	.....	.....	476,180	.....
26 Union	71,225	185,490	35,000	140,458	.....	106,975	.....	57,199	552,042	.....	1,500,000	.....	.....
27 Halifax B. Co.	71,534	203,054	30,000	90,991	.....	68,953	48,787	150,240	331,316	322,321	.....	128,329	.....
28 Yarmouth	30,919	29,746	4,831	14,473	.....	64,175	66,956	21,101	39,400	.....	.....	.....	.....
29 Exchange	5,768	8,863	3,787	2,230	.....	34,952	.....	87,353	.....	20,000	77,367	.....	.....
30 Com'l W'dsor	27,693	28,410	10,292	20,931	.....	69,769	7,703	34,927	.....	.....	.....	6,315	.....
Total N. S.	1,772,522	2,877,404	294,720	1,815,822	.....	472,887	896,911	1,668,896	1,724,545	1,423,914	4,547,309	2,913,942	1,624,542
31 N. Brunswick	141,103	276,496	23,226	51,380	.....	81,649	26,294	278,578	.....	8,199	85,136	660,063	.....
32 People's	5,515	14,493	7,200	6,174	.....	64,948	18,147	5,984	.....	41,167	.....	.....	.....
33 St. Stephen's	10,594	11,000	6,973	15,602	.....	14,313	159	27,999	.....	.....	.....	.....	.....
Total N. B.	157,142	391,699	38,099	73,156	.....	161,011	44,600	312,541	.....	49,865	35,136	660,063	.....
34 Sum'e, P.E.I.	741	3,401	2,464	5,061	.....	12,331	.....	3,324	.....	.....	.....	.....	.....
35 Mcht., P.E.I.	9,052	14,801	8,130	32,014	.....	43,936	.....	7,734	.....	.....	.....	.....	.....
36 Bank B. C.	1,004,798	636,569	54,000	335,735	.....	108,186	134,050	104,007	.....	845,835	460,000	.....	255,000
Gr. Total	11,372,881	19,517,119	2,372,973	12,049,905	1,509,339	4,478,434	7,521,858	10,241,361	12,234,478	12,214,143	25,475,144	38,767,136	30,536,602

BANKS Assets, con'd	Current Loans in Canada.	Current Loans elsewhere than Can.	Loans Govt of Can.	Loans Prov. Govts	Overdue Debts.	R. E. Bal. sides Bk. premises.	Mortg's sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabilit's of Directors & their firms.	Average specie formonth	Average of Dom. Notes dur. month	Greatest amt Notes in circ'n dur' mth
1 Toronto	\$11,096,854	.....	.....	.....	\$ 5,734	.....	.....	\$200,000	.....	\$19,858,809	\$213,078	\$857,700	\$1,233,500	\$1,959,200
2 Commerce	28,251,379	2,409,740	.....	.....	257,581	142,449	62,818	932,439	279,938	52,034,631	725,696	485,000	1,180,000	5,361,000
3 Dominion	13,778,902	.....	.....	.....	32,753	47,051	9,571	304,240	7,803	23,827,179	545,009	710,000	990,000	2,050,000
4 Ontario	7,767,897	.....	.....	.....	2,311	30,000	5,950	160,000	.....	10,131,772	54,802	99,400	195,300	1,186,800
5 Standard	6,617,913	.....	.....	.....	19,018	11,828	11,828	110,767	24,315	10,410,018	395,593	179,783	325,450	897,192
6 Imperial	11,365,811	.....	67,831	.....	54,439	63,454	79,941	316,210	210	21,473,110	206,193	572,025	1,083,668	2,279,253
7 Traders	4,633,241	.....	.....	.....	4,696	7,732	50	155,539	18,043	9,977,160	148,974	140,000	417,250	1,176,270
8 Hamilton	11,274,938	.....	.....	.....	46,631	.....	35,867	352,859	96,700	16,150,489	243,890	229,500	433,500	1,831,000
9 Ottawa	10,915,388	.....	.....	.....	64,603	6,155	8,994	130,400	.....	15,484,528	237,620	323,462	700,138	1,922,036
10 Western	1,431,491	21,900	.....	.....	10,089	1,971	31,455	11,082	11,071	2,808,662	500	23,662	24,720	398,416
Total Ont.	105,650,632	2,431,610	67,831	.....	497,812	307,812	246,348	2,763,135	438,092	181,934,377	2,772,355	3,425,512	6,568,536	19,063,566
11 Montreal	52,391,181	4,412,793	1,181,331	.....	2,102,222	25,000	600,000	227,201	25,000	96,655,275	5,861,000	2,105,009	2,953,149	7,708,951
12 B. N. A.	11,304,177	4,900,183	.....	.....	131,244	49,721	3,300	519,629	6,794,361	34,620,494	.....	1,008,335	1,424,305	2,966,366
13 Prov. Bk. Can	1,296,361	.....	.....	.....	41,163	24,501	11,747	130,000	116,559	2,888,347	.....	8,803	27,122	726,720
14 D'Hochelega	6,211,516	.....	.....	.....	80,640	46,510	49,375	47,803	81,822	10,145,980	219,776	145,829	559,035	1,492,898
15 Molsons	14,143,881	.....	.....	.....	67,097	69,827	13,851	300,000	8,631	21,253,303	292,977	398,203	796,669	2,473,501
16 Merchants	15,304,212	913,343	.....	.....	173,614	29,900	61,215	637,541	136,531	31,616,689	639,072	476,214	1,002,533	4,140,600
17 Nationale	30,399,782	.....	.....	.....	30,934	6,189	1,612	170,977	31,890	7,315,236	448,200	67,630	447,300	1,184,071
18 Quebec	7,058,731	40,445	.....	.....	124,131	52,940	41,704	218,728	46,385	12,754,902	287,571	296,735	545,471	2,404,945
19 Union	8,974,254	.....	.....	.....	83,510	105,073	19,559	130,450	10,300	11,316,178	680,770	261,431	431,016	1,071,318
20 St. Jean	568,939	.....	.....	.....	26,618	.....	9,773	14,170	9,900	766,705	17,440	7,900	13,000	195,691
21 St. Hyacinthe	1,330,401	.....	.....	.....	36,370	38,082	703	19,131	41,696	1,765,948	59,788	18,667	18,704	315,355
22 E. Townships	7,261,594	150,000	.....	.....	57,013	24,497	43,893	172,124	21,795	9,980,660	217,583	117,623	134,779	1,561,025
Total Que.	181,188,068	9,616,724	1,759,127	.....	1,038,375	492,638	235,767	3,190,613	7,533,861	241,101,695	8,657,157	4,874,400	8,352,074	27,243,854
23 Nova Scotia	7,785,731	2,804,734	147,423	.....	49,190	578	.....	47,098	17,144	21,871,333	151,103	849,489	1,254,905	1,831,717
24 Merchants	10,750,014	5,011,074	166,345	.....	243,273	2,703	1,003	60,000	23,313	17,617,648	216,616	613,173	814,414	1,906

Sim's Patent Casement Window.

Hinged to Open Inward. Absolutely Watertight. JOHN SIM, Architect, MONTROSE, N.B., Scotland.

Supplied to H.M. Public Works Office, Royal National Lifeboat Institution, &c. Diploma, Edinburgh, 1890. Diploma & Gold Medal, Paris, 1891. Diploma, Birmingham, 1892.

Absolutely watertight, sash rises and opens inwardly, simple, durable. No key required. Gun metal hinges. With or without springs. Falls automatically when closed. Guaranteed five years. Drawings and particulars on application.

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THE ROYAL PALACE HOTEL,
LONDON.

The Royal Palace Hotel has been constructed at considerable cost, and is provided with the most improved modern appliances that money can buy. It is situated adjoining the upper end of Hyde Park on the main drive, commanding a full view of the Royal Albert Monument and the great Albert Hall, which gives it a prominence that no hotel in London commands. The Palace Hotel has a capacity for the accommodation of more than 500 guests, and it is so constructed as to accommodate a complete family and be independent of each other on the most improved European plan; and those wishing to dine in the public hall can be accommodated with rooms to suit the occasion. Here the elite of London assemble to while away the leisure hours and balls, bazaars and great festivals are held throughout the season. The

new empress rooms are the largest in London and great attention has been paid to the floor of the ball room, the whole of which is set on springs; the hall is panelled with cerise tinted silks, whilst the wainscoting is of polished birch and sycamore, the ceiling being white and gold. The electroliers and the 35 light wall brackets are of most exquisite design and finish, and are fitted with cut glass globes with an eminently satisfactory result. The general of the whole building is, however, the supper room where the lighting has been made even more of a speciality, with, it must be granted wonderful effect. It is an entirely new departure; the electric lamps, are entirely concealed behind the deep cornice running round the room, the light being reflected from the ceiling giving a more brilliant effect like daylight. The directors of the Royal Palace Hotel are to be congratulated on selecting such a beautiful site for the erection of this mammoth Palace Hotel, and seem to understand how to supply "a long felt want." We cordially recommend all Canadians visiting London to give the Royal Palace Hotel a call being confident that they will ever remember a stay at this hostelry with pleasure and renew it whenever in the Metropolis. The officers of the Canadian contingent when recently in London made the Royal Palace Hotel their headquarters and they all speak in the highest terms of the handsome treatment they received and the charming accommodation provided.

SECURITIES.		London.	Dec. 13
British Columbia, 1877 5 p.c.		109	118
1887, 4 1/4 per cent ...		88	96
1891-3, 3 p.c.		105	108
Canada, 4 per cent. loan, 1860		99	101
3 per cent. loan, 1888-99		101	104
Debs, 1894, 3 1/2 per cent		89	92
2 1/4 p.c. loan, 1897		109	111
Manitoba, 1885-6, 5 p.c.			
Sus	Railway and other Stocks.		Dec. 13
	Quebec Province, 5 p. c., 1874	102	105
	1876, 5 p. c.	102	105
	1880, 4 1/2 p. c.	103	105
	1883, 5 p. c.	109	111
100	Atlantic & Nth. Western 5 p.c. Gns	120	125
10	1st M. Bds	134	132 1/2
100	Buffalo & Lake Huron \$10 shr.	136	140
80 1/2	do 5 1/2 p.c. 1st mort.	136	140
	do 2nd mort.		
	Can. Central 5 p.c. M Bds. Int. guar. by Gov.		
	Canadian Pacific \$100	113	115
100	Grand Trunk, Georgian Bay, &c.	99	101
	1st M.		
100	Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2
100	2nd equip. mtg. bds. 5 p.c.	127	130
100	1st pref. stock. 5 p.c.	84 1/2	84 1/2
100	2nd pref. stock.	53 1/2	55 1/2
100	3rd pref. stock.	20 1/2	20 1/2
100	5 p.c. perp. deb. stock.	136	140
100	4 p.c. perp. deb. stock.	105	107
100	Great Western shares, 5 p.c.	127	130
100	Hamilton & N. W., 5 p.c.		
100	M. of Canada Stg. 1st Mort. 5 p.c.	103	106
100	Montreal & Champlain 5 p. c. 1st mtg. bds	100	102
100	N. of Canada, 1st mtg., 5 p.c.	201	192
100	Quebec Central, 5 p.c. 1st Inc. Bds.	39	42
100	T. G. & B. 4 p.c. bonds, 1st mort.	106	109
100	Well., Grey & Bruce, 7 p. c. bds.	107	110
100	1st Mort	107	110
100	St. Law. & Ott. 4 p.c. Bds.	104	108
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.		
100	City of Montreal stg. 5 p.c 1874	100	103
100	City of Ottawa, 4 1/2 p.c. stg.	102	106
	redeem 1878	102	105
	redeem 1876	106	108
100	City of Quebec, 6 p.c. redeem 1875 ..	109	111
	redeem 1878	115	117
100	City of Toronto, 4 p.c. 1889-98	99	102
	6 p.c. stg. con. deb. 1874-1876 ..	104	110
	5 p.c. gen. con. deb. 1879	112	115
	4 p.c. stg. bonds,	104	108
100	City of Winnipeg deb., 1884, 5 p.c.	108	110
	Deb. scrip. 1883, 5 p.c.	111	113
MISCELLANEOUS COMPANIES.			
100	Canada Company	81	85
100	Canada North-West Land Co.	4	6
100	Hudson Bay	22 1/2	22 1/2
BANKS.			
	Bank of British Columbia	19 1/2	20 1/2
	" " North America	62	64
	" " Montreal	518	522

—For the 11 months of 1900 to November 30th, says a Toronto dispatch, the provincial revenue was \$3,700,000, and the expenditure, \$3,600,000. It is expected that the revenue will just about meet the outgo, although there may be a little deficit. Following are the principal items of receipts for the 11 months ending with November: — Subsidy, \$1,196,872; interests, \$250,000; special deposit, \$16,167; Crown lands, \$1,129,117; licenses, \$290,940; education, \$4,233; fisheries, \$53,800; succession duties, \$216,400.

—Following the recent break of the Lulu Island dyke, says a Vancouver, B.C., dispatch, floods have caused further damage to the sea walls protecting the farmers of the Fraser River Valley. Owing to the high tides, strong winds, and heavy rains, the lands have been badly flooded, and the village of Steveston is under three feet of water. Wooden sidewalks are

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 27, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Farm Products.		Crain.		Molasses (Barbados), cars		Vermicelli, Canadian	
Butter, Choicest Cr.....	0 00 0 23	No. 1 Hard, Tor. & West..	0 00 0 90	do brls. & 1/2s.....	0 43 0 44	Macaroni.....	0 05 0 06
Under grades Cr.....	0 21 0 23	No. 2 " " " " " "	0 00 0 84	Evaporated Apples.....	0 05 0 06	" " " " " "	0 05 0 06
Hold Lots.....	0 20 0 21	No. 3 " " " " " "	0 77 0 00	Raisins:		Italian.....	0 10 0 13
Choicest Dairy.....	0 18 0 20	Oats, ex. store.....	0 30 0 30	Sultanas.....	0 09 0 12	Peel—Citron	0 14 0 16
Western.....	0 17 0 20	Barley, No. 1.....	0 00 0 00	Loose Musc. Malaga.....	0 08 0 10	Orange.....	0 11 0 13
Good to choice.....	0 15 0 17	" No. 2.....	0 45 0 46	Layers, London.....	0 00 2 40	Lemon.....	0 10 0 12
Fresh Rolls.....	0 16 0 19	Peas, west.....	0 60 0 60	Con. Cluster.....	0 00 2 75	Okolats	
CHEESE:		Rye.....	0 55 0 55	Extra Dessert.....	0 10 2 25	Vanilla, vel. wrap, 24 x 1/2 lb	0 34 0 35
Finest.....	0 10 0 11	Buckwheat.....	0 47 0 48	Royal Bucking'm.....	0 00 3 75	do Chamolais do do	0 43 0 48
Winter Makes.....	0 09 0 10	Groceries.		Valencia.....	0 07 0 09	do Pink do do	0 50 0 55
Eastern.....	0 00 0 00	Tea, (Hf.-Chest & Cad.)..		" Selected.....	0 00 0 08	do Blue do do	0 58 0 65
Eggs:		Japan, com. to med., B.....	0 17 0 18	" Layers.....	0 10 0 12	Tripl. Van. Green do do	0 50 0 55
Select new.....	0 27 0 30	" good med. to fine.....	0 19 0 20	Currants, Provincials.....	0 10 0 12	do do Lilac do do	0 58 0 65
Fall, held fresh.....	0 23 0 23	" choicest.....	0 22 0 25	Pillatras.....	0 00 0 13	do do Bronze do do	0 65 0 74
Limed.....	0 14 0 16	" fancy.....	0 26 0 36	Patras.....	0 00 0 00	do do White do do	0 73 0 83
Cold storage.....	0 14 0 17	" dust.....	0 07 0 09	Vostlzas.....	0 00 0 14	Unsweet'd blue prem do	0 38 0 42
No. 2.....	0 11 0 14	Y. Hyson, com. to good.....	0 15 0 20	Prunes, Cal.....	0 06 0 11	Starch:	
Hops:		" fine to finest, B.....	0 20 0 45	do French.....	0 04 0 05	Can. Laundry.....	0 04 0 09
N. Y. State, per B.....	0 14 0 15	Gunpowder, Moyune.....	0 22 0 25	Figs in bags.....	0 08 0 00	Silver Glos.....	0 00 0 07
Pacific Coast.....	0 14 0 14	" good.....	0 25 0 35	" new layers.....	0 08 0 13	Benson's Prep. Corn.....	0 00 0 06
Canadian.....	0 12 0 13	" med. to good.....	0 15 0 16	Dates.....	0 05 0 05	" Sat. Chr. label.....	0 07 0 00
German.....	0 28 0 35	" fine to finest.....	0 19 0 23	Sh. Almonds, bxs.....	0 25 0 35	Can. Pure Corn.....	0 00 0 05
English.....	0 30 0 00	Pingueuy med to good.....	0 19 0 23	S. S. Tarragons.....	0 13 0 14	No. 1 Wh. blue 48 lb.....	0 08 0 00
British Columbia.....	0 18 0 25	" fine to finest.....	0 28 0 42	Walnuts.....	0 13 0 14	Vinegar: less 10 p.c. dis.	
Hog Products:		Coolong.....	0 10 0 16	" Grenoble.....	0 10 0 11	imp Trip.....	0 33 0 00
Bacon, smoked, per B.....	0 12 0 14	Congou, common.....	0 17 0 20	Filberts.....	0 05 0 08	Cote D'or.....	0 23 0 00
Hams, city cured.....	0 12 0 14	" med. to good.....	0 22 0 27	Bulk mixed Candy, per lb.....	0 00 1 70	Crystal Pickling.....	0 23 0 00
Pork Ca. s.c. per bbl.....	19 50 30 00	" fine to finest.....	0 32 0 35	Baking Soda, 112 lb. keg.....	0 12 0 15	W. W. XXX.....	0 25 0 00
do mess.....	18 50 19 50	Indian.....	0 15 0 23	Spices: Cassia..... mata	0 90 1 20	W. W. XX.....	0 20 0 00
Dressed Hogs, light.....	0 00 7 75	Darjeelings.....	0 35 0 45	Maca..... chests	0 15 0 16	W. W. X.....	0 17 0 00
heavy.....	7 50 0 00	Ceylon.....	0 15 0 35	Cloves.....	0 08 0 10	Pure Malt.....	0 45 0 00
Lard, per B Can pure.....	0 09 0 10	Coffee, Mocha (green).....	0 25 0 26	Nutmegs.....	0 08 0 15	Cider X.....	0 17 0 00
Com. Refined.....	0 07 0 08	Java.....	0 22 0 25	Jamaica ginger, bl.....	0 07 0 14	" XXX.....	0 27 0 00
SEEDS:		Maracaibo.....	0 17 0 18	" unbl.....	0 08 0 10	Soap: Best Laundry.....	0 05 0 05
Clover, red, per lb.....	0 08 0 10	Jamaica.....	0 17 0 18	African.....	0 08 0 10	Common.....	0 02 0 04
Timothy, (Can'n) per bah.....	2 00 2 50	Rio.....	0 11 0 15	Pimento.....	0 10 0 12	Matches: Telegraph.....	4 00 4 20
" Western.....	1 50 1 50	Plantation Ceylon.....	0 27 0 29	Pepper, Black.....	0 17 0 19	Telephone.....	4 00 4 20
Flax 55 lbs.....	1 50 2 00	Chicory.....	0 06 0 11	White.....	0 25 0 27	Tiger.....	4 00 4 20
Fall Rye.....	0 75 0 90	Canadian do.....	0 00 0 06	Mustard, 4 lb 1/2 jar, Eng.....	0 72 0 95	Parlor, 200's.....	0 00 0 00
Miller.....	0 75 0 90	Sugars: Factory.		1 lb.....	0 23 0 25	Diamond Jubilee.....	0 00 4 50
Hungarian.....	0 75 0 90	Ex Granulated, brls.....	0 00 4 85	Rice, C. C.....	0 00 3 00	Walkerville.....	1 70 1 85
BONDIERS—		do Standard B.....	0 00 0 00	" standard B.....	0 00 3 10	Washboards:	
Potatoes, per bag.....	0 40 0 50	German grand.....	0 00 5 50	" Patna..... 100 lb.	4 12 4 62	Royal Lily.....	1 60 0 00
Honey, White Clov, Comb.....	0 13 0 14	do in brs.....	0 00 5 70	" Burmah.....	4 00 4 10	do Rose.....	1 65 0 00
" Extracted.....	0 08 0 10	Powdered, in brls.....	0 00 5 15	" Crystal Japan.....	5 00 5 10	Globe.....	1 65 0 00
Beeswax.....	0 25 0 30	" boxes.....	0 00 5 50	" Carolina..... 100 lb	6 50 7 60	Improved Globe.....	1 80 0 00
Beans: prime.....	1 40 1 45	Paris Lamps, in brls.....	0 00 5 50	Pot Barley, bag 18 lbs.....	0 00 2 00		
do Best hand picked.....	1 10 1 55	" half brls.....	0 00 5 50	Pearl " per lb.....	0 03 0 04		
Sugar Maple.....	0 09 0 10	" 100-lb bxs.....	0 00 5 50	Taploca, Pearl.....	0 00 0 05		
Syrup Maple, wine gals.....	0 50 0 60	" 50-lb bxs.....	0 00 5 50	" Flake.....	0 00 0 05		
		Branded Yellows.....	4 05 4 65	Gelatine, 1 qt pk.....	1 15 0 00		
				" 1/2 qt pk.....	1 75 0 00		

Violet and J. V. McMullen, dampers for locomotives; T. Stoddart, lock gate for canal; S. M. Matthews, electric alarm try clocks; G. H. Nissen, one stamp mill anortars; T. B. Rider, acetylene gas generator; J. A. McAvity, water closet flush valves; A. Guay, bed springs; M. A. Smith, fruit drying apparatus; G. B. Dowswell, washing machines; J. Snarpe, and H. P. Williams, acetylene gas generator; Ben Broughton, bicycle tires; W. J. R. Sims, and A. L. Davis, compression boxes for extracting moisture from peat; W. J. R. Sims and A. L. Davis, processes for treating and drying peat. American patents—J. C. Stocks, musical note building blocks; C. B. Mans-

well, cream whipping device; H. Jones, water wheel.

—A recent issue of the New York Tribune contains the following: "The Canadian Government has issued a pamphlet to controvert the widespread impression that Canada is a bleak, semi-arctic land of snow and ice—an impression which was greatly strengthened by Kipling's poem, 'Our Lady of the Snows.' The special object of the publication, of course, is to inform prospective immigrants as to the great advantages of Canada. It is found that many persons have been prevented from settling in Canada because they believed it to be a sort of annex of Greenland. Among the symbolical



SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Post Office, Hochelaga, P.Q." will be received at this office until Wednesday, 2nd January, 1901, for the construction of a building for Post Office, Hochelaga, P.Q. Plans and specifications can be seen and forms of tender obtained at this Department and at the Resident Engineer's Office, Room 411, Merchant's Bank Building, St. James St., Montreal. Persons tendering are notified that tenders will not be considered unless made on the form supplied and signed with their signatures. Each tender must be accompanied by an accepted cheque on a chartered bank, made payable to the Honourable the Minister of Public Works, equal to ten per cent. (10 p.c.) of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not a cepted the cheque will be returned. The Department does not bind itself to accept the lowest or any tender.

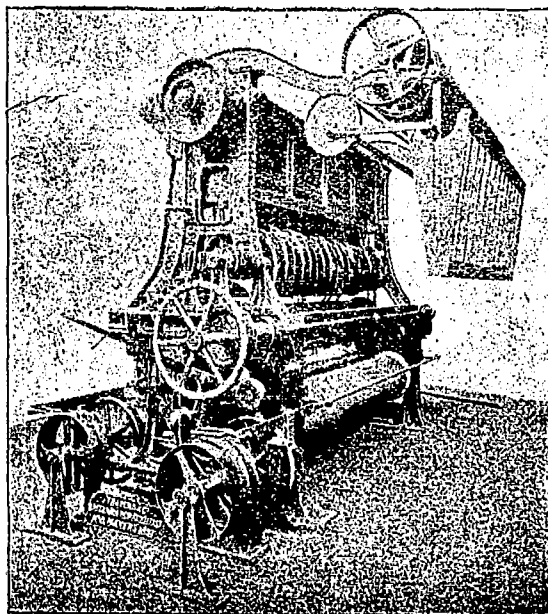
By order,
JOS. R. ROY,
 Acting Secretary.
 Department of Public Works
 Ottawa, December 18th, 1900.
 Newspapers inserting this advertisement without authority from the Department, will not be paid for it.

TRAVERS & Co.,

**Engineers,
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 Machine Makers,**

Britannia Works,
 Springfield Road,

**BELFAST,
 IRELAND.**



figures in the Lord Mayor's procession in London none used to make a greater impression than the polar bear which represented Canada. Naturally Canadians are anxious to remove this erroneous impression, and so the pamphlet tells about the grape and peach belt of Canada, and shows the importance and extent of its agricultural products, while, on the whole, its climate is both pleasant and salubrious.

—At the recent annual meeting of the Ontario Fruit-Growers' Association at Brantford, Ont., Prof. Loughheed, the bacteriologist of the Agricultural Col-

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 27, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.	\$ c %	Coil Chain—No. 4.	3 75 0 00	Lead Pipe, per 100 lbs.	7 09 0 00	Tallow, cake.	0 00 0 06
Antimony.....	0 10 0 11	9-16.....	3 65 0 00	less 15 p.c.		" barrel (refined).....	0 04 0 04
7in. Block L & F, 7 D.....	0 00 0 33	%.....	3 85 0 00	Zinc:		" Ordinary.....	0 04 0 04
" Strals.....	0 00 0 00	%.....	3 25 0 00	Spelter, per 100 lbs.....	0 00 5 00	Rough.....	0 00 0 02
" Strip.....	0 00 0 35	%.....	3 20 0 00	Sheet, Zinc.....	6 00 6 25	Leather	
Copper: Ingot.....	0 18 0 00	1 in.....	3 15 0 00	Black Sheet Iron.		No. 1 B. A. Sole.....	0 25 0 27
CUT NAIL SCHEDULE.		Galvanized Staples—		Per 100 lbs.		No. 2 B. A. Sole.....	0 25 0 26
Base Price, per Keg, carlots	2 25 0 00	100 lb. box, 1 1/4 to 1 3/4....	3 75 0 00	8 to 16 gauge.....	2 85 0 00	No. 3 B. A. Spanish Sole	0 23 0 24
Less quantity.....	2 35 0 00	Bright, 1 1/4 to 1 3/4.....	3 25 0 00	18 to 20 do.....	2 55 0 00	Slaughter, No. 1.....	0 28 0 29
Extras—Over and above 30d,		Galvanized Iron:		22 to 24 do.....	2 60 0 00	light medium & heavy..	0 28 0 29
40d, 50d, 60d and 70d Nails.		Queen's Head, } gauge 28	4 75 5 00	26 do.....	2 75 0 00	" No. 2.....	0 26 0 27
Cut and Fence Nails—		or equal.....		23 do.....	2 85 0 00	Harness.....	0 31 0 34
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Comet.....	4 40 4 65	23 do.....		Upper, heavy.....	0 24 0 26
10 and 12d ".....	0 10 0 00	do		Wires:		Upper, light.....	0 35 0 37
8 and 9d ".....	0 15 0 00	Iron Horse Shoes:		Plain galv'd, No. 5.....	4 25 0 00	Grained Upper.....	0 24 0 25
6 and 7d ".....	0 30 0 00	No. 2 and larger.....	0 00 3 50	do do No. 6, 7, 8	3 75 0 00	Scotch Grain.....	0 35 0 38
4 and 5d ".....	0 40 0 00	No. 1 and smaller.....	0 00 3 75	do do No. 9, 10, 11	3 00 0 00	Kip Skins, French.....	0 60 0 65
3d ".....	0 65 0 00	Bar Iron, per 100 lbs.	1 60 base	do do No. 10.....	3 75 0 00	English.....	0 45 0 55
2d ".....	1 00 0 00	Car lots	0 10 0 00	do do No. 11.....	3 85 0 00	Canada Kip.....	0 50 0 60
Cut spikes 10c, per Keg ad-		Norway, base	4 25 0 00	do do No. 12.....	3 15 0 00	Hemlock Calf.....	0 50 0 70
vance.		Am. Sh. St'l, 6 ft. x 2 1/2 ft., 18	3 10 0 00	do do No. 13.....	3 25 0 00	" Light.....	0 50 0 60
Fine blued nails—		" " " 20	3 25 0 00	do do No. 14.....	4 25 0 00	French Calf.....	0 85 1 10
2d per 100 lbs.....	1 00 0 00	" " " 22	3 40 0 00	do do No. 15.....	4 75 0 00	Spits, light and medium.	0 22 0 25
3d ".....	1 50 0 00	" " " 24	3 40 0 00	do do No. 16.....	5 10 0 00	" heavy.....	0 17 0 20
Casing, Box, Tobacco Box		" " " 26	3 65 0 00	Barbed Wire—		" small.....	0 18 0 20
and Flooring Nails—		" " " 28	3 85 0 00	Spring Wire per 100, 1.00		Leather Board, Canada..	0 06 0 10
20 to 30d per 100 lbs.....	0 55 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	net extra.		Enamelled Cow, per ft....	0 16 0 18
10 to 16d ".....	0 60 0 00	" " " 3-16 in.	0 00 2 50	Iron and Steel Wire pl'n		Pebble Grain.....	0 12 0 14
8 and 9d ".....	0 65 0 00	Hoop Iron, base for 2 in.	0 00 3 10	6 to 9.....	2 80 base.	Glove Grain.....	0 12 0 13
6 and 7d ".....	0 70 0 00	and larger.....		Rope.		B. Calf.....	0 15 0 30
4 and 5d ".....	0 95 0 00	and Canadian, 1 to 6 in.		Sisal, base.....	0 00	Brush (Cow) Kid.....	0 11 0 13
3d ".....	1 20 0 00	30c; over base of ordin-		" 7-16 and up.....	0 08 1/2	Buff.....	0 13 0 16
2d ".....	1 50 0 00	iron, smaller size Extras		" 1/2 ".....	0 10 1/2	Russets, light.....	0 35 0 40
Fishing nails—		Canada Plates:		" 5-16 ".....	0 10 1/2	" heavy.....	0 25 0 30
3 inch and longer per 100 lbs	0 60 0 00	Full Polish.....	3 75	" 1/2 ".....	0 10 1/2	" No. 2.....	0 35 0 40
2 1/2 and 2 3/4 inch.....	0 65 0 00	Ord. 52 sheets.....	2 90	" 3-16 ".....	0 11 1/2	Saddlers' doz.....	7 50 9 00
2 and 2 1/4 inch.....	0 70 0 00	" 60 do.....	3 00	Manilla, 7-16 & lgr.	0 13 1/2	Int. French Calf.....	0 65 0 75
1 1/2 and 1 3/4 ".....	0 95 0 00	" 75 do.....	3 10	" 1/2 ".....	0 14 1/2	English Oak lb.....	0 30 0 35
1 1/4 ".....	1 20 0 00	" All bright.....	3 50	" 5-16 ".....	0 14 1/2	Dongola, extra.....	0 35 0 42
1 ".....	1 50 0 00	Black Iron pipe, 1/2 in.	2 80	" 1/2 ".....	0 14 1/2	" No. 1.....	0 20 0 22
Slatting nails—		" 3/4 in.....	2 80	" 3-16 ".....	0 15 1/2	ordinary.....	0 14 0 16
1 1/2 and 1 3/4 inch per 100 lbs.	0 95 0 00	" 1 in.....	3 05	Lath yarn.....	0 05	Colored Pebbles.....	0 13 0 16
1 1/4 ".....	1 20 0 00	" 1 1/4 in.....	4 35	Wire Nails.		" Calf.....	0 16 0 22
1 ".....	1 50 0 00	" 1 1/2 in.....	5 95	Base Price carload.....	2 75	Oils	
Common barrel nails—		" 2 in.....	9 45	Less than.....	2 85	Cod Oil.....	0 35 0 40
1 1/2 inch per 100 lbs.....	1 00 0 00	per 100 ft. nett.		2d extra.....	1 00	S. R. Pale Seal.....	0 07 0 05
1 ".....	1 00 0 00	Steel, cast per lb.....	0 00 base	2d t.....	1 00	Straw Seal.....	0 45 0 55
1/2 ".....	1 25 0 00	" Spring, 100 lbs.....	2 7, 0 00	3d.....	0 65	Cod Liver Oil, Nfd. Norw	
3/4 ".....	1 50 0 00	" Tire.....	1 95 base	4d and 5d.....	0 40	Process.....	95 1 05
Glitch nails—		" Sleigh shoe, 100 lbs..	1 85 base	6d and 7d.....	0 30	" Norwegian.....	1 20 1 30
3 inch and longer per 100 lbs	0 60 0 00	" Toe Calk.....	2 25	8d and 9d.....	0 15	Castor Oil.....	0 09 0 10
2 1/2 and 2 3/4 inch.....	0 65 0 00	" Machinery.....	2 75 base	10d and 12d.....	0 10	Castor Oil brls.....	0 05 0 09
2 and 2 1/4 inch.....	0 70 0 00	" Harrow Tooth.....	2 50	16d and 20d.....	0 05	Lard Oil, Extra.....	0 75 0 85
1 1/2 and 1 3/4 ".....	0 95 0 00	Tin Plates:		30d to 60d.....	Base	Linseed, raw, nett.....	0 65 0 75
1 1/4 ".....	1 20 0 00	10 Coke, 14 x 20.....	4 50	Hides and Tallow		" boiled, nett.....	0 79 0 80
1 ".....	1 50 0 00	10 Charcoal, 14 x 20.....	4 75 4 80	Montreal Green Hides		" Castor Oil.....	0 82 0 83
Sharp and flat pressed nails		1 X Charcoal.....	5 75	" No. 1.....	0 00 0 08	Olive, pure.....	0 90 1 10
3 inch and longer per 100 lbs.	1 35 0 00	1 X.....	6 75	" No. 2.....	0 00 0 07	Extra, qt., per case..	0 00 3 70
2 1/2 and 2 3/4 inch.....	1 50 0 00	Terne Plate 10, 20x38.....	8 25 box	" No. 3.....	0 00 0 06	Turpentine, nett.....	3 61 0 62
2 and 2 1/4 ".....	1 65 0 00	Russ. Sheet Iron.....	0 10 1 00	Tanners pay \$1 extra for		Benzine (small lots).....	0 00 0 24
1 1/2 and 1 3/4 ".....	1 85 0 00	Lion & Crown tin'd sh'ts..		sorted, cured & inspect'd		do (round lots).....	0 17 0 1
1 1/4 ".....	2 50 0 00	22 and 24 gauge case lots		Sheepskins.....	1 00 1 10	Petroleum:	
1 ".....	3 00 0 00	26 gauge.....	7 70 7 95	Clips.....	0 00 0 00	Gasoline.....	0 20 0 21
Coil Chain—No. 6.....	0 11 0 00	Lead: Plg, per 100 lbs;..	0 00 4 60	Lambskins each.....	0 00 0 90	Silver Star.....	0 15 0 16
" 5.....	0 10 0 00	Sheet.....	4 00 4 25	Calfskins, No. 1.....	0 00 0 08	Imperial Acme.....	0 15 0 17
" 4.....	0 09 0 00	Shot, 100 lb., less 7 1/2 p.c.	0 00 6 50	" No. 2.....	0 00 0 06	American W. W.....	0 17 1 18 1/2
" 3.....	0 09 0 00			Horsehides.....	1 50 2 00	Astral.....	0 15 0 19
1/2 inch.....	0 07 1 00						
3-16.....	4 60 0 00						
1/4.....	4 20 0 00						
7-16.....	4 00 0 00						

lege, delivered an interesting address on the San Jose scale. He stated that the scale could not now be exterminated without a vast expense, but that it could be held in check by proper treatment with whale oil soap, and especially crude petroleum, and pointed out that the ineffective results in the past from the use of these remedies were

due to inefficient work in the spraying of the trees. The growers wanted to be economical, and would not use enough soap or petroleum. He strongly advised that legislation be enacted to compel every grower in an infected

district, to spray his trees, because, he said, one orchard left untreated was sufficient to render futile the labor of all the rest of the community. He advised also, that inspectors be appointed to watch for the pest in what

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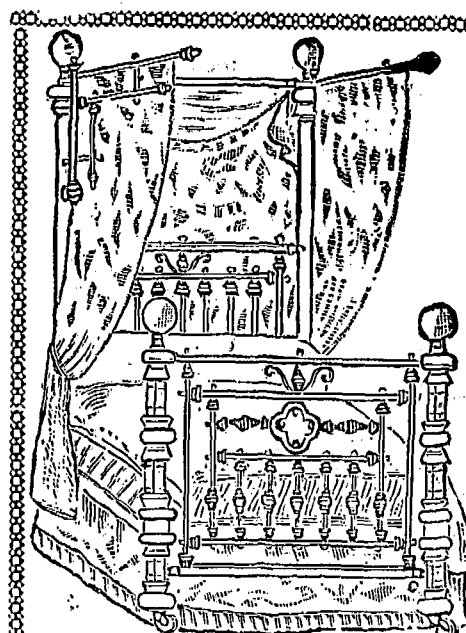
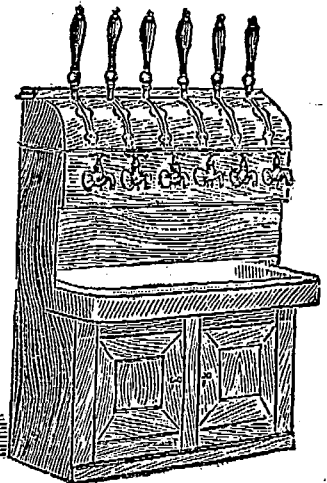
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Glass.		Salt—Continued.		Capstan Cigarettes, 10s. 50s.		Ports—	
United inches, 50 to 25.....	0 00 2 00	Special Dairy, per brl.	2 00 2 50	Gold Flake, 10s, 50s.....	0 15 0 75	Tarragona.....	1 10 1 50
do 26 to 40.....	0 00 2 10	quarters	0 45 0 50	Three Castles, 10s, 50s.....	0 20 1 00	Sandeman.....	2 00 6 00
do 41 to 60.....	0 00 4 50	Spl Cheese Salt p bag 200 lb	1 25 1 50	Gold Tip, 50s, 100s.....	1 25 2 50	Warter & Maj's Ports gal.	2 10 6 50
do 61 to 60.....	0 00 4 75	Turk's Island per bush....	0 30 0 45	Gerth's Smoking, per lb....	0 00 1 60	Sherries—Per artin.	2 00 5 50
Paints, &c.		Tobacco—Cut Smoking.		Wool.		Wisdom & Warter's Sherries..... per gal.	2 00 6 50
Lead pure 50 to 100 lb. kgs.	0 00 6 50	No. 1 Black Chewing, cads	0 50 0 65+	Fleeces.....	0 18 0 19	Clarets—	
do No. 1.....	0 00 8 12+	No. 2 do	0 39 0 50+	North West.....	0 17 0 00	St. Juliens.....	2 50 2 65
do No. 2.....	0 00 5 75	Old Cham, in pkg., 10s and	0 00 0 82	Tub Wash.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
do No. 3.....	0 00 5 37+	12s.....	0 00 0 82	Pulled, combing.....	0 23 0 22	Nat. Johnson & Sons.....	4 00 25 00
White Lead dry.....	5 50 6 00	Old Cham, in tins, lbs. and	0 00 0 82	do super.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
Red Lead.....	1 00 1 75	1/2s.....	0 00 0 82	do extra.....	0 00 0 32	Champagnes—	
Venetian Red Eng'h.....	1 50 1 75	Old Cham, 1-6 tins.....	0 00 0 95	E. A. Scoured.....	0 25 0 35	Pommery, Fils & Co.....	28 00 30 00
Yel. Ochre, French.....	1 25 3 00	Paritan, in pkgs., 1-12s	0 00 0 85	Natal.....	0 15 0 17	G. H. Mumm.....	28 00 30 00
Whiting, ordinary.....	0 45 0 60	do 1/2 lb. tins.....	0 00 0 85	Cape, greasy.....	0 24 0 28	Ferrier, Jouet & Co.....	28 00 30 00
do Gilders.....	0 65 1 00	do 1 lb. tins.....	0 00 0 85	do cleaned.....	0 00 0 00	Brandies—Hennessy ..gal.	
do Paris.....	0 85 1 00	Cut Cavendish, in pkg., 1-10s	0 00 0 80	Australian greasy.....	0 00 0 00	1 Star..... cases	7 00 8 50
English Cement, cask.....	2 40 2 50	Durham, in bags, 1-12s and	0 00 1 00	California.....	0 12+ 0 15	1 Star..... cases	12 75 14 00
Belgian Cement.....	1 90 2 20	1-6s.....	0 00 1 00	Waste.		Scotch Whiskys	
Fire Bricks per 1000.....	17 00 24 00	Durham, 1 lb. drums.....	0 00 1 00	No. 1, White Cotton.....	0 00 0 00	Dewars Scotch extra spec.	9 25 9 50
Fire Clay.....	1 50 1 75	Ritchie's Navy Cut, 1-5 tins.	0 00 1 05	" 2, " ".....	0 00 0 00	Spl. Liqueur.....	12 25 12 50
Rosin.....	2 75 4 50	do Smoking Mixture,	0 00 0 95	" 3, " ".....	0 00 0 00	Extra spl. Liqueur.....	16 25 16 50
Gins:		1/2 tins.....	0 00 0 95	No. 1, Colored Cotton.....	0 00 0 00	Gin—	
Domestic Broken Sheet.....	0 13 0 15	Ritchie's Smoking Mixture,	0 00 0 95	" 2, " ".....	0 00 0 00	De Knyper red cases.....	0 00 11 50
French Casks.....	0 11 0 13	1-10s.....	0 00 0 85	" 3, " ".....	0 00 0 00	do green do.....	0 00 6 00
do white.....	0 00 0 14	Unque, 1-15 pkgs.....	0 00 0 85	do " ".....	0 00 0 00	do violet.....	0 00 2 65
American Brils.....	0 18 0 20	do in pkgs., 1 lb.....	0 00 0 85	do " ".....	0 00 0 00	do hlds.....	2 15 3 00
Coopers' Glue.....	0 20 0 28	do in pkgs., 1/2 lb.....	0 00 0 85	Wines, Liquors, &c.		Irish Whisky—	
Golders Ochre.....	0 04 0 74	O.K. Mixture, in pks., 15s..	0 00 0 61	Ale—English..... qts	2 50 2 55	Geo Roe & Co. 1 star, qts	9 50 0 00
Brunswick Green.....	0 04 0 10	Plug Tobaccos—		do ..pts	1 52+ 1 57+	do do 3 stars, qts	9 70 10 50
French Imperial Green.....	0 12 0 16	Ritchie's Derby Smoking,	0 00 0 63	Porter—		John Jamieson & Co.....	9 50 11 50
Vermillionette.....	0 12 0 40	Solace, 8s, 8s and 16s.....	0 00 0 63	Dublin Stout..... qts	2 40 2 45	Angostura Bitters, per	14 50 15 00
Genuine Quicksilver.....	0 90 0 95	Ritchie's Old Virginia Smok-	0 00 0 70	do do ..pts	1 57+ 1 62+	case of 2 doz.....	4 00 4 25
No. 1 Burnt's Varn'h, pr gl	0 65 0 70	ing Twist, 3/4s.....	0 00 0 70	Spirits Canadian—per gal.		do do per gal	6 75 7 75
do do.....	0 75 1 00	Old Virginia Solace, 3/4s.....	0 00 0 70	Alcohol..... 65. O. F.	4 50 4 60	do do per cs.	7 75 8 75
Brown Japan.....	0 60 0 75	Ritchie's Old Cham Chewing,	0 00 0 67	do ..25 U. F.	4 15 4 25	Watson's Old Irish, qts, pr cs	
Black Japan.....	0 50 0 75	Solace, Thick and Thin 9s,	0 00 0 67	Club Whisky..... U. P.	2 20 2 30	do do do per gal	4 00 4 25
Orange Shellac, No. 1.....	1 70 1 80	(6 1/2 cads).....	0 00 0 67	Corby's IXL Rye, qts.....	2 00 2 50	do do do per cs.	6 75 7 75
do do Pure.....	1 90 2 00	Standard, 9 1-3s, 6 lb. cads..	0 00 0 67	do ..XTC.....	6 00 6 50	Canadian Wines	
White do.....	0 25 2 40	do Thin, 9s.....	0 00 0 67	Rye Whisky.....	gal. 2.20 2.30	Golden Diana, qts.....	6 00 6 00
Patty Bulk 100 lb. brl.....	0 00 1 95	W. D. & H. O. Wills,	0 00 0 50	do ..pts	cases gal.	Fine Old Port.....	5 00 1 25
Parlegreen in drum 1 lb pk.	18+ 0 19+	(E. A. Gerth, agent.)	0 00 0 50	do ..pts	6 00 6 00	Niagara.....	5 00 1 25
Salt.		Westward Ho, 1/2 lb. tins..	0 00 0 75	do ..pts	5 00 1 25	Burgundy.....	4 50 1 60
Liverpool per bag.....	0 40 0 45	Meridian (Cavendish) 1/2 lb..	0 00 0 75	do ..pts	4 50 1 60	Claret.....	4 50 1 60
Canadian, in small bags..	2 10 3 00	Traveller.....	0 00 0 60	do ..pts	4 50 1 60	Dry Concord.....	4 50 1 60
Canadian, Quarters.....	0 27+ 0 50	Three Castles.....	0 00 0 50	Wines, Liquors, &c.			
factory Filled per bag.....	0 90 1 25	Bristol Birds Eye.....	0 00 0 50	Ale—English..... qts	2 50 2 55		
do Quarters.....	0 27+ 0 25	Capstan Navy Cut.....	0 00 0 50	do ..pts	1 52+ 1 57+		

w're now uninfected districts. There were not a few instances on record, he said, where it had become established because the fruit-grower had not recognized it in time. Mr. Fisher, who has been a San Jose scale inspector, delivered an address of great interest, replete with details of the working of the pest. The scale was, he said, confined to the Essex, St. Catharines and Niagara districts, but in those districts it was much more prevalent and individual orchards where a short time ago only 5 to 7 per cent. of the trees were infected were thoroughly infected now. He advised spraying, and in some cases fumigation, especially in the fall.

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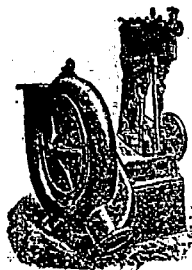
there its operations cease. The development and the operations which follow depend largely on technical knowledge in the treatment of ores, as well as on competent business ability and good judgment. "The chances of success in the mining industry are equally good, if not better, than the chances in any other legitimate business, pro-

vided it is managed on business principles. I have known many instances where persons acquired very valuable mining property, but their incompetency resulted in absolute failure." In a similar vein, another wealthy mine owner, formerly Senator R. C. Chambers, of Utah, says: "Not one in two hundred prospectors, 'strikes it rich'

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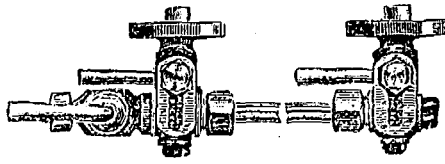
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through luck. Not one in fifty prospects is worth anything. Mining is a business, but it is a poor man's business. If a man has lost all he has, there is a chance for him to work until he has got together a little money, start out over the hills, and perhaps get rich. But the most money is made by men of means who invest carefully."

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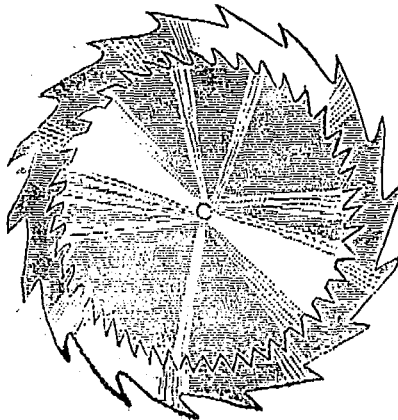
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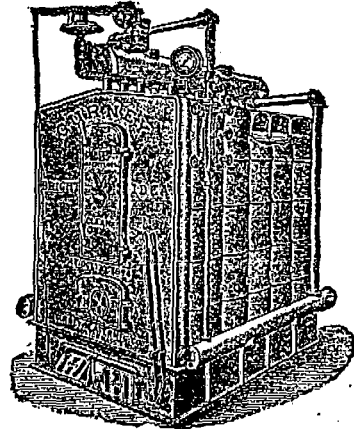


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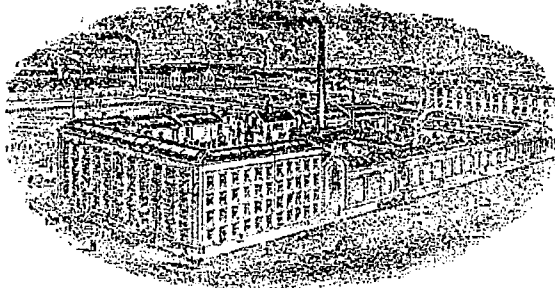
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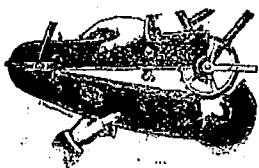
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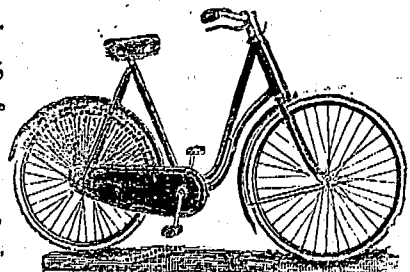
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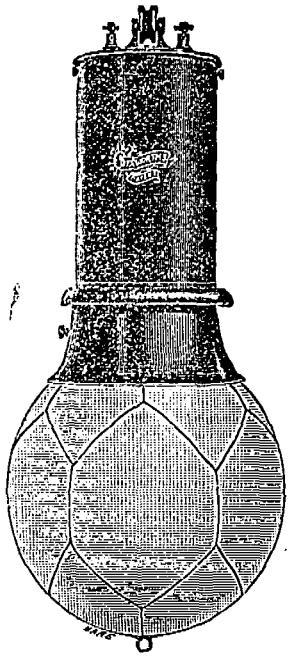
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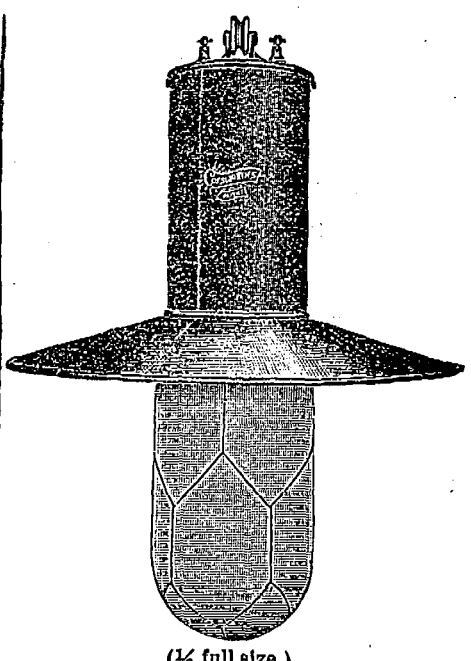


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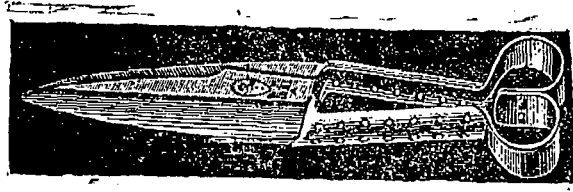
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Confederation Life.....	10,000	7¼-6mos.	100	10
Western Assurance.....	25,000	5-6mos.	40	20	115
Guarante Co. of North America.....	13,372	6	50	50

BRITISH AND FOREIGN.—Quotations on the London Market. Dec. 8, 1900. Market value p. p'd up sh.

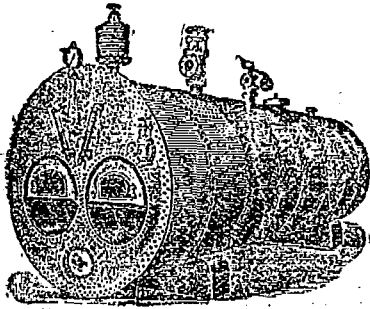
Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	9½	10¼
Atlas.....	24,000	24 p.s.	50	6	£25	£26
British and Foreign Marine.....	67,000	25	20	4	19	20
Caledonian.....	21,500	12s. p.s.	25	5	38 7-1	38 7-1
Commercial U. Fire, Life and Marine.....	50,000	7½	50	5	43	44
Guardian Fire and Life.....	200,000	9	10	5	9½	10¼
Imperial Fire.....	60,000	25	30	5	24½	25¼
Lancashire Fire.....	136,493	5	20	2	2½	3¼
Lion Fire.....	100,000	3	5½	1½	2½	3½
London and Lancashire Fire.....	85,100	22	25	2	15½	16½
London Assurance Corporation.....	35,882	20	25	13½	50¼	51¼
London & Lancashire Life.....	10,000	10	10	2	7½	7¾
Liv. & Lon. & Globe Fire and Life.....	391,752	90	St.	2	45	47
Northern Fire and Life.....	30,000	*22½	100	10	75	77
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	5½	37	38
Norwich Union Fire.....	11,000	*33¼	100	12	115	118
Phoenix Fire.....	53,776	85	50	5	£36	£37
Royal Insurance Fire and Life.....	125,234	58¼	20	5	49½	50¼
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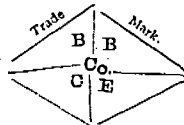
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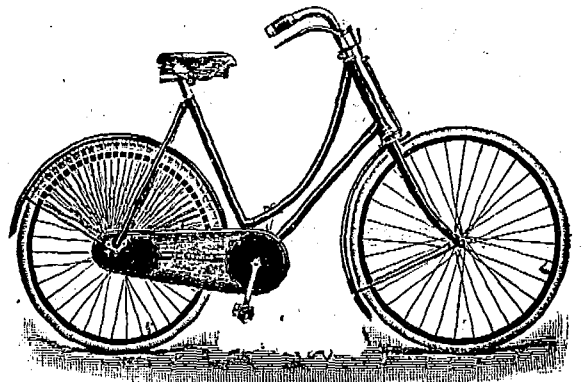
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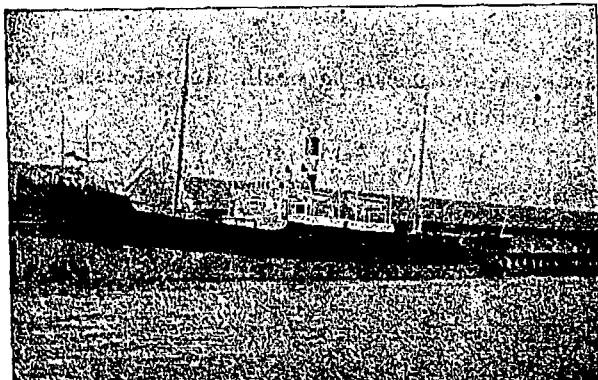
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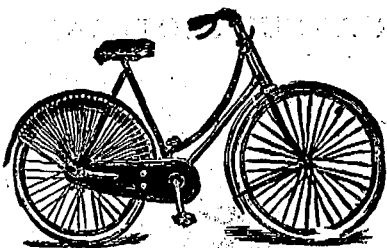
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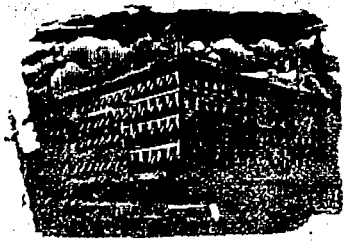
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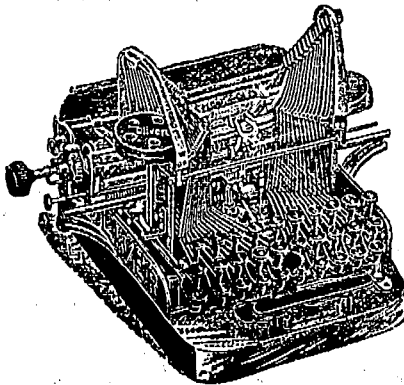
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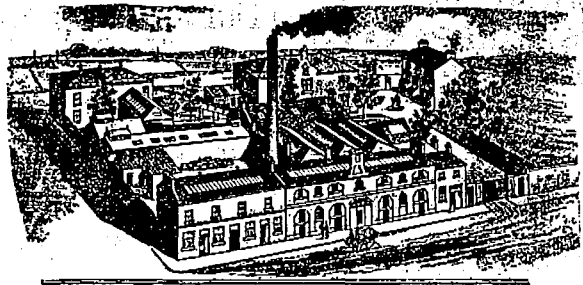
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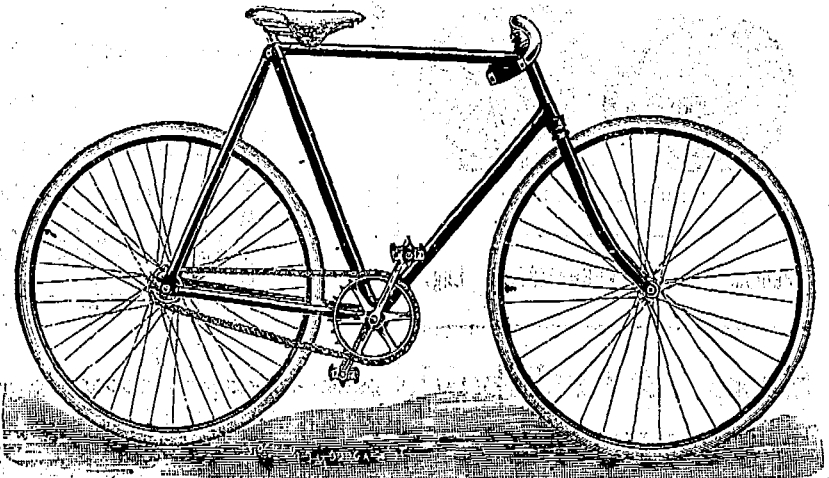
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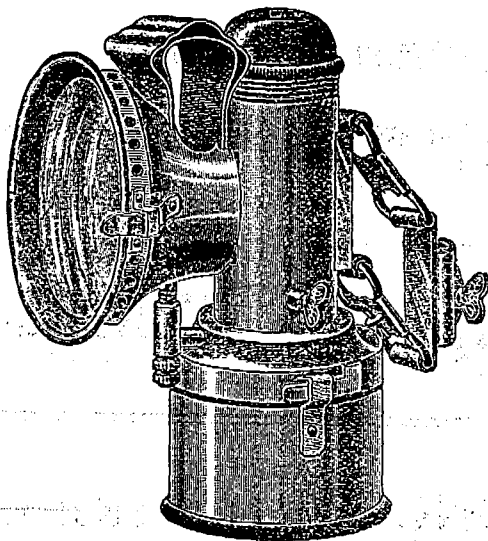
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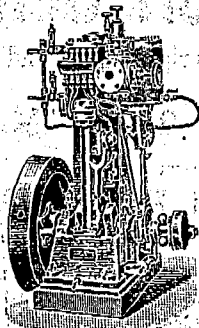
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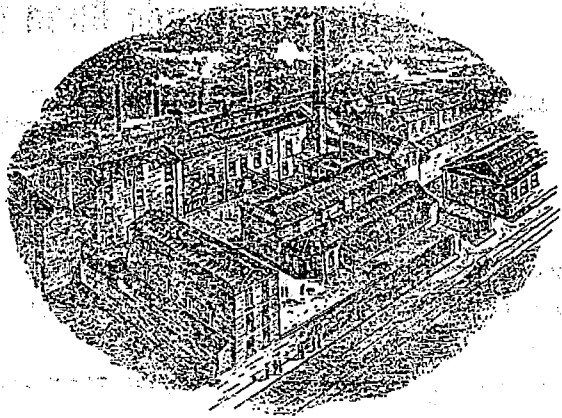
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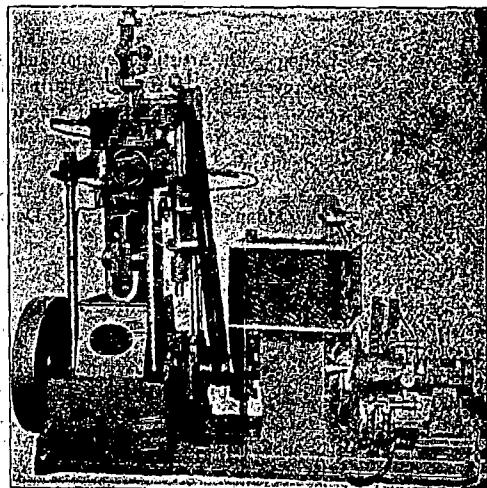
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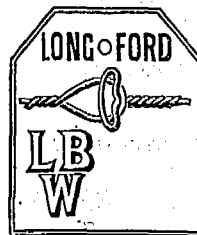
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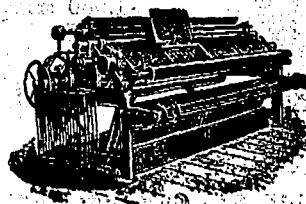
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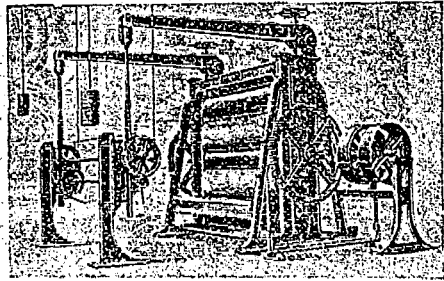
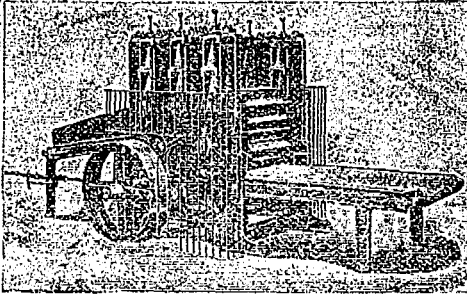
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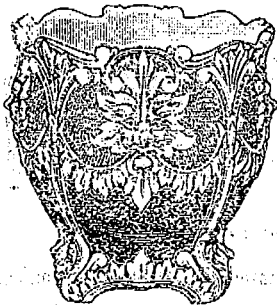
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THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop ; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Still, Tanks, Bleschers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

Highest Grade Cycles
Tribune Scotsman Europa.
RILEY, WARD & BRADFORD, Ltd.
CYCLE MANUFACTURERS,
Branches :
19 Queen St. Glasgow
89 Gordon St. " **FLEET WORKS,**
Charing Cross " **COVENTRY,**
Kyle Street, Ayr. **England.**
Castlegate, Lanark.
Manse Road, Dunoon and Fleet Works, Coventry.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.
Respectfully solicits trial consignments in the following lines of goods handled :
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Commercial Insurance

AND GENERAL

Book & Job Printing ..

EXECUTED WITH
CARE AND PROMPTNESS

AT THE OFFICE OF

The Journal of Commerce

171 & 173 ST. JAMES ST.,

MONTREAL.



Bill Heads. Statements. Catalogues.
Note Heads. Business Cards. Folders.
Letter Heads. Circulars. Price Lists.
Etc., Etc.

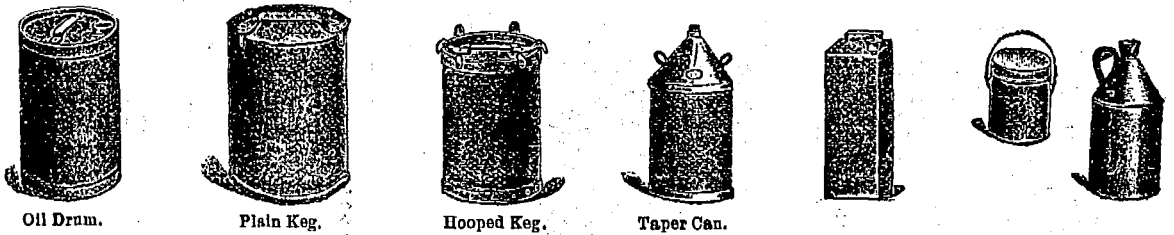


RICHARDS BEAUIDEAL CYCLE CO. LTD.
CYCLE MANUFACTURERS
WHEELS, TELEGRAMS, WOLVERHAMPTON
HEATH TOWN WOLVERHAMPTON ENGLAND
FORM. ADDRESS FREDERICK ST.

CONSUMERS CORDAGE COMPANY, Limited.
MANUFACTURERS OF
Cordage and Binder Twine
OF EVERY DESCRIPTION.
HEAD OFFICE:
283 St. Patrick Street
MONTREAL.

Telegraphic Address: "Rees, Dundee."

W.M. REES & CO., LTD., The Dundee Tin and Sheet Metal Works,
DUNDEE, SCOTLAND.
MANUFACTURERS OF Oil Drums, Tapers, Paint & Ink Kegs.



Oil Drum.

Plain Keg.

Hooped Keg.

Taper Can.

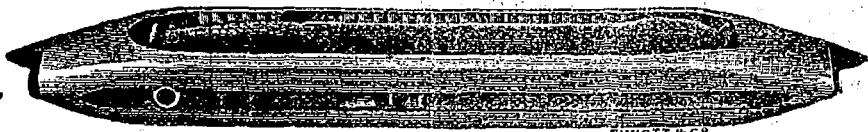
Tins for Biscuits, Jams, Coffee, etc., and Confectionery Tins of every description.

Lever-top Tins for Paint, Enamel, Syrups, Soap, &c.; Oil and Varnish Cans; Tin Canisters of every description for Dry Goods.



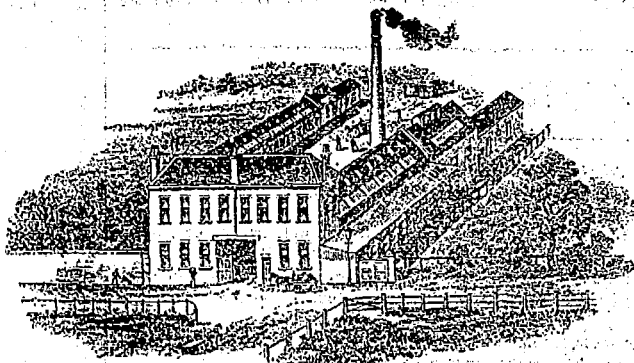
Quality Guaranteed. Prices on Application. Contractors for every description of Tin and Sheet Metal Goods.

Telegrams,
"SHUTTLE,
DUNDEE."



ESTABLISHED
1853

McGregor & Balfour, LTD.,



Shuttle, Bobbin,
Picker Spring and
Spindle
Manufacturers.
Leather Factors,
Mill Factory and
Engineers'
Furnishers.

NORTH TAY WORKS.
DUNDEE, SCOTLAND.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,869,860.80
 Surplus to Policyholders - - - - 723,257.77
 Paid Policyholders in 1899 - - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BRATTY, President. DAVID DEXTER, Managing Director.

J. K. McCUTCHEON, Supt. of Agencies.

H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.
 If you think of insuring study the record of

The Temperance & General Life Assurance Co'y.

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.
 If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1844.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 Invested Funds..... \$18,500,000
 Total Assets 34,472,705 Deposited with Dom. Govt., 195,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
 Total Assets, over \$1,473,586.05
 Losses Paid since organization, . . . \$18,707,996.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SMITH, Secretary
 C. R. G. JOHNSON, Res. Agent, 1733 Notre Dame St., MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER 31st, 1899

Assets, - - - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.).....	\$163,321,916
Liabilities other than Reserve	1,623,951
Surplus	15,089,823
Receipts from all sources	41,953,145
Payments to Policy holders	50,855,472
Whole Life Risks assumed and renewed, 219,368 policies	837,722,276
Risks in force : 278,213 policies, amounting to.....	861,567,478

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

AGENTS WANTED. Apply to

FAYETTE BROWN, Manager, MONTREAL.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL.

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets	\$ 3,509,083.20
Cash Income.....	893,522.39
Net Surplus.....	468,023.85
Insurance in Force.....	23,706,675.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONEK, Managers for Province of Quebec, 180 St. James St., Montreal.

There are Two Sides to the Printing Question

Your Side and Our Side
 —With every Advantage on Your Side.

SEND FOR OUR ESTIMATES

Journal of Commerce Job Department.

171 St. James Street.

The JOHN L. CASSIDY CO., Ltd.,

.... IMPORTERS OF

China, Crockery and Glassware,
 FROM ALL COUNTRIES.

339, 341-343 St. Paul Street,
 MONTREAL, Que.,

BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B.C.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager. R. WILSON SMITH, President.

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 8 King St. West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR.

Company's Building. MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

Available Assets, - - \$58,553,900

Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1855. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHON, Esq., Vice President; Frank Haight, Esq., Manager; John Keller, Esq., Inspector.

UNCONDITIONAL POLICIES

ARE ISSUED BY THE

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,

GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,
Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD,
Managing Director.

Head Office, - TORONTO.

LIFE INSURANCE AGENCIES.

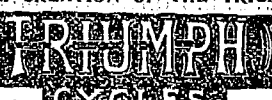
THE ROYAL-VICTORIA LIFE INSURANCE CO. of Canada, (CAPITAL \$1,000,000)

has several GENERAL and DISTRICT agencies not yet allotted, and is prepared to give LIBERAL CONTRACTS to energetic, intelligent, and reliable agents. To men who can make a success of a good agency (whether experienced or not) a splendid opportunity is offered. Negotiations will be treated in strict confidence, if desired.

Communicate with Mr. H. C. THOMAS, Superintendent of Agencies, TORONTO; Mr. W. T. STEWART, Superintendent of Agencies, HALIFAX; Mr. ADAM REID, Manager, WINNIPEG; Mr. W. M. HAIGHT, Manager, VANCOUVER, or with

DAVID BURKE, A.I.A., F.S.S., General Manager, - - - Head Office, MONTREAL, Canada

THE TRIUMPH OF THE CREATION IS THE CREATION OF THE TRIUMPH.

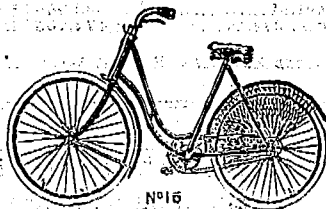


Priority Works, COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00

Income for Year ending 31st December, 1898, over - 2,530,000.00

Head Office. - Toronto, Ont.

Hon. GEO. COX, Pres. J. J. KENNY, Vice-Pres. & Man. Dir.
C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,600,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized.....\$1,000,000
Capital Fully Subscribed..... 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS,

183 St. James Street (Temple Building),
Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, MONTREAL,
JAMES MCGREGOR, Manager.

W A U K E R Z

MADE IN ALL

Popular Materials.



A FAVOURITE DESIGN in LADIES' HIGH-CLASS WALKING BOOTS.

WATCH THIS PAGE EACH WEEK FOR THE LATEST THINGS IN FOOTWEAR.

G. T. HAWKINS,

WAUKERZ FACTORY,

NORTHAMPTON: - - - England.

Telegraphic Address:
"SWINDEN, LONDON."

C. F. E. Swinden & Co.,

MANUFACTURERS
OF

And
Mining Contractors
Plant
Specialities.

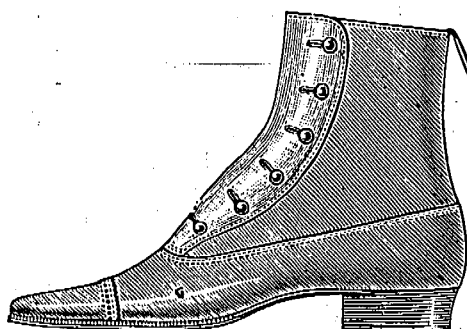


18 AND 20
QUEEN VICTORIA STREET,

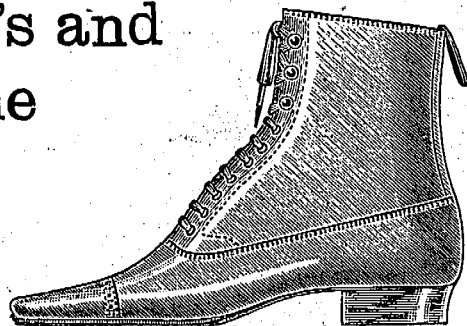
London, E.C., Eng.

Henry Marshall, St. George's Street,
NORTHAMPTON, England.

—MANUFACTURER OF—



Gentlemen's and
Ladies' Fine
Grade
Footwear



EXCELLENCE OF PRODUCTION THE FIRST CONSIDERATION.

Tan and Black Glace Kids, Willow Calf.

NOTE—These Goods are made in England, under the New Canadian Tariff.

Fast Metal Edging AND Studding Machines

(PATENTED.)

(Endless Roll System.)

Still the **SIMPLEST, CHEAPEST**
and **BEST BUILT** Machine
for the Trade.

Every Machine Guaranteed.
Popular Prices and Terms.

For particulars of this and our **NEW BENDING**
MACHINE, which will bend every kind of Leather, Pulp
and Strawboard write or see

The Box Making Machinery & Engineering Co.,

78 Turnmill St.,

CLERKENWELL RD., London, E.C., Eng.

These Box Machines, which are made in England
for the Canadian Market, are sold 33 1/3 p.c. less
than from any other Country.

