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Montreal.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 35, No. 11
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 9, 1892

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.

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SPECIALTIES:

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KID GLOVES, SMALLWARES.

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We are now producing every description of FUR and
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Plush, Cloth and Scotch Caps,
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Of English and Domestic manufacture.

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LINENS! LINENS!!
TO THE TRADE.

Linens in Tablings, Linens in Towellings,
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Linens in Table Napkins, Linens in Fancy Sets,
Linens in great Variety.

Inspection invited.

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No other brand of Tobacco has
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During Toronto Exhibition and
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Quality guaranteed as good as any brand in
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—AND—
Huddersfield, England

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817.
Incorporated by Act of Parliament.
Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

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ALEXANDER LANG, Assistant General Manager.
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Asst. Supt. of Branches, Asst. Inspect.

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Almonte, Ont. Hamilton, Ont. Quebec, Que.
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Brantford, " Lindsay, " Sarais, Ont.
Brockville, " London, " Stratford, Ont.
Calgary, Alta. Moncton, N.B. St. John, N.B.
Chatham, N.B. Nelson, B.C. St. Marys, Ont.
Chatham, Ont. New Westmin-
Cornwall, Ont. ter, B.C. Vancouver, B.C.
Ft. William, " Ottawa, Ont. Victoria, "
Goderich, " Perth, " Wallaceburg, Ont.
Guelp, " Peterboro, Ont. Winnipeg, Man.
Halifax, N.S. Pictou, Ont.

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Committee - Sir Robert Gillespie, Peter Red-
path, Esq. C. Ashworth, Manager.

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Shephard, 59 Wall Street.
Chicago - Bank of Montreal, W. Munro, Manager.

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The Union Bank of London,
The London and Westminster Bank.
Liverpool - The Bank of Liverpool.
Scotland - The British Linen Company and Branches.
BANKERS IN THE UNITED STATES:
New York - The Bank of New York, N.B.A.,
The Merchants' National Bank.
Boston - The Merchants' National Bank.
Buffalo - Bank of Commerce in Buffalo.
San Francisco - The Bank of British Columbia.
Portland, Oregon - The Bank of British Columbia.
Montreal, June, 1892

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.
Head Office, Toronto.
Paid-Up Capital, \$2,000,000
Reserve Fund, 1,700,000

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Collingwood, W. A. Copeland, "
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Petrolia, W. F. Cooper, Actg.
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Point St. Charles (Montreal), J. G. Bird, "
St. Catharines, G. W. Hodgetts, "
Toronto, W. R. Wadsworth, "
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New York, The National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.
Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
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Branch at Louiseville, F. X. O. Lacoursiere, "
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Branch at Ste. Therese, M. Boisvert, "
Branch at Pt. St. Charles (city), W. J. E. Wall, "
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Bank of Montreal Paris - La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000
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Deposits received and interest allowed. Collections
promptly made. Letters issued available in all parts of
the Dominion. Sterling and American Exchange
bought and sold

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, \$265,000

London Office, 3 Clement's Lane, Lombard St., E.C.
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Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.
Head Office in Canada, St. James Street, Montreal
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E. STANGOR, Inspector.

Branches in Canada:
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Woodstock Ottawa Halifax, N. S.
Brantford Montreal Victoria, B.C.
Paris Quebec Vancouver, B.C.
Hamilton St. John, N.B. Winnipeg, Man.
Toronto Brandon, Man.

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field, Agents.
SAN FRANCISCO - W. Lawson and J. C. Welsh,
Agents.
LONDON BANKERS - The Bank of England
and Messrs. Glyn & Co.
FOREIGN AGENTS - Liverpool - Bank of Liver-
pool. Australia - Union Bank of Australia.
New Zealand - Union Bank of Australia, Bank
of New Zealand, Colonial Bank of New Zea-
land. India, China and Japan - Chartered
Mercantile Bank of India, London and China;
Agra Bank, Limited. West Indies - Colonial
Bank. Paris - Messrs. Marguard, Krauss &
Co. Lyons - Credit Lyonnais.
Issue Circular Notes for Travellers,
available in all parts of the world.

THE SHAREHOLDERS OF

THE MOLSONS BANK

Are Hereby Notified that
a Dividend of

Four per Cent. and a Bonus
of One per Cent.

upon the capital stock has been declared for
the Current Half-Year, and that the same will
be payable at the Office of the Bank, in
Montreal, and at the Branches on and after the

FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the
16th to 30th September, both days inclusive.
The Annual General Meeting of the Share-
holders of the Bank will be held at its Bank-
ing House, in this city, on MONDAY, the 10th
of OCTOBER next, at Three o'clock in the
afternoon.

By order of the Board.

F. WOLFERSTAN THOMAS,
General Manager.

Montreal, August 3. th, 1892

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$5,799,200
Res., 2,635,000
Head Office, Montreal.

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Jonathan Hodgson, Esq., J. P. Dawes, Esq.
John Cassils, Esq., T. H. Dann, Esq.
Sir Jos. Hickson.
GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

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Berlin. London. Renfrew.
Brampton. Montreal. Sherbrooke, Que.
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Galt. Napanea. St. Johns, Q.
Gananoque. Ottawa. St. Thomas.
Hamilton. Owen Sound. Toronto.
Ingersoll. Perth. Walkerton.
Kincairdine. Prescott. Windsor.

BRANCHES IN MANITOBA:
Winnipeg. Brandon.

Bankers in Great Britain - London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
(Limited). Liverpool, The Bank of Liverpool (Ltd).
Agency in New York - 61 Wall St., Messrs. Henry
Hague and John B. Harris, Jr., Agents.
Bankers in United States - New York, Bank of
New York, N. B. A.; Boston, Merchants National
Bank; Chicago, American Exchange National Bank;
St. Paul, Minn., First National Bank; Detroit, First
National Bank; Buffalo, Bank of Buffalo; San Fran-
cisco, Anglo-Californian Bank.
Newfoundland - Commercial Bank of Newfound-
land.
Nova Scotia and New Brunswick - Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia - Bank of British North America.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.
Capital Paid-Up, \$1,200,000
Reserve, 480,000
HEAD OFFICE, MONTREAL.

Board of Directors:
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Chs. LACAILLE, Esq. ALPH. LECLAIRE.
A. PRYOST, Esq.
J. S. BOUQUET, Cashier.
WM. RICHER, Assistant Cashier
ARTHUR GAGNON, Inspector

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Notre Dame St. West - H. St. Mars, Manager.
St. Catherine St. East - Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
" St. Roch, Nap. Lavole, "
Three Rivers, Que., P. E. Paneton, Manager.
St. Jean, Que., Ph. Baudouin, Manager.
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Agents in Canada:
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New Brunswick - Bank of Montreal,
Nova Scotia - Bank of Nova Scotia.
Prince Edward Island - Merchants Bank of Halifax.

Agents in United States:
Boston - The National Revere Bank,
New York - National Bank of the Republic.

Foreign Agents:
England - The Alliance Bank, Limited, London.
France - Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Trav-
ellers issued available in all parts of the world.

IMPERIAL BANK of CANADA

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,940,807
Res., 1,020,292

DIRECTORS:
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, T. R. Wadsworth.
Robert Jaffray, Hugh Ryan.

HEAD OFFICE, TORONTO
D. R. WILKIE, CASHIER.
E. HAY, Inspector.
B. JENNINGS, Asst. Cashier.
BRANCHES IN ONTARIO:
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
(Cor. Wellington street and Leader Lane.
TORONTO { Yonge and Queen Sts. Branch.
{ Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH-WEST:
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.

AGENTS - London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business transacted. Bonds and
debentures bought and sold.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.
CAPITAL, \$3,000,000.
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
JAS. G. ROSS, Esq., President.
WILLIAM WITHALL, Esq., Vice-President.
George R. Renfrew, Esq.
JAMES STEVENSON, Esq., Cashier.
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Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York - Messrs. Maitland, Phay &
Co. Agents in London - The Bank of Scotland.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-Up Capital, \$6,000,000
Reserve, 1,000,000

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JOHN I. DAVIDSON, Esq., Vice-President.
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G. de C. O'GRADY, Asst. Insp.
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* Head Office, 19-25 King St. W. City Branches: 756 Queen St. E.; 448 Yonge St., cor. College; 792 Yonge St.; 268 College St.; cor. Spadina; 546 Queen St. W.; 475 Parliament St. and 128 King St. E.

† Main Office, 157 St. James St. City Branches: 2034 Notre Dame St. and 756 St. Lawrence St.

Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

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Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk. of India, Australia & China.
Australia—New Zealand—The Union Bk. of Australia.
Paris, France—Lazard Freres & Cie.
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk. of New York.
Chicago—The American Exchange National Bank of Chicago.
San Francisco and British Colonies—The Bank of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000
Reserve Fund, 315,000

HEAD OFFICE, TORONTO.

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AGENTS:

London, Eng.—Parr's Banking Co. and the Alliance Bank (Ltd).
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank of the City of New York and Messrs. Walter Watson and Alex. Lang.
Boston—Tromont National Bank.

BANK OF OTTAWA,

HEAD OFFICE, OTTAWA.

Capital Authorized, \$1,500,000
Subscribed, 1,404,100
Paid Up, 1,237,970
Rest, 601,137

DIRECTORS:

CHARLES MAGEE, President.
ROBT. BLACKBURN, Vice-President.
Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mathor, David MacLaren.
Branches—Araprior, Carlton Place, Hawkesbury, Keowatin and Pembroke, Ont., and Winnipeg, Man.
GEO. BURN, Cashier.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

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Branches—Montreal—A. Brunet, Mgr. Ottawa—P. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr.
Agents—England—The National Bank of Scotland, London.
France—Messrs. Grunbaum, Freres & Co., Paris.
United States—The National Bank of the Republic, New York, and the National Revere Bk, Boston.
The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que. The Bank of Toronto at Toronto, Ont. The Bank of New Brunswick at St. John, N.B. The Merchants Bank of Halifax at Halifax, N.S. The Merchants Bank of Halifax at Charlottetown, P. E. I. The Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B.C.
Particular attention given to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,250,000
RESERVE FUND, 650,000

HEAD OFFICE, HAMILTON.

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Charles Gurney, A. T. Wood.
A. B. Lee (Toronto).
J. Turnbull, Cashier.
H. B. Steven, Assistant Cashier.

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Chesley, Lucknow, Orangeville, Toronto.
Georgetown, Milton, Port Sigin, Wingham.
Hamilton, Mount Forest.

Barton Street.
Correspondents in United States:—New York—Fourth National Bk. and Hasover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.
Correspondents in Great Britain—National Provincial Bank of England (Ltd).
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler.
James Scott, Wilmot D. Matthew.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George St.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, \$450,000

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THOMAS RITCHIE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

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West End, Cor. N. Dame & Seigneur Sts.
Ormsdown.

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Bathurst, N. B. N. B.
Bridgewater, N. S. Moncton, N.B.
Charlottetown, P. E. I. Newcastle, N.B.
Charleston, N. B. Pictou, N.S.
Fredericton, N. B. Port Hawkesbury, C.B.
Guysboro, N. S. Sackville, N.B.
Kingston (Kent Co.), Summerside, P.E.I.
N. B. Sydney, C.B.
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Lunenburg, N.S. Weymouth, N.S.
Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Chicago, American Exchange National Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank (limited).
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

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Capital Paid-Up, \$500,000
Reserve Fund, 150,000

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Boston—The Merchants National Bank.
Chicago—Bank of Montreal.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000.
Reserve, \$225,000.

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J. G. BILLWY, Inspector

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Boissevain, Man. Quebec, Que.
Carberry, Man. " (St. Louis St.)
Iroquois, Ont. Smith's Falls, Ont.
Lethbridge, N.W.T. Sour s. Man.
Merrickville, Ont. Toronto, Ont.
Montreal, Que. Winton, Ont.
Moosomin, N.W.T. Winchester, Ont.
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London, Parr's Banking Co. & Alliance Bank (Ltd.)
Liverpool, Parr's Banking Co. & Alliance Bank (Ltd.)
New York, National Park Bank.
Boston, Lincoln National Bank.
St. Paul, St. Paul National Bank.
Buffalo, Queen City Bank.
Chicago, Ill., Globe National Bank.
Cleveland, Cleveland National Bank.
Detroit, First National Bank.
Great Falls, Mont., First National Bank.
Minneapolis, First National Bank.

The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlottetown, P.E.I., by the Bank of Nova Scotia. At Victoria, B.C. by the B'k of Brit North America.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 500,000

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Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited.
J. L. BRODIE, Cashier.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,486,881
Reserve Fund, 625,000

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Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 360,000
Reserve, 80,000

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The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
Reserve, - - - - - 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

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BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 200,000

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M. J. A. FRENDEGAST, Manager.
C. A. GIBSON, Assistant Manager.
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Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

TRADERS BANK of CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP - - - - - \$604,400
RESERVE FUND - - - - - 65,000

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H. S. STRATHY, General Manager.

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Receive deposits subject to check at sight. Interest allowed on daily balances.

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THE CENTRAL CANADA

LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, - - - - - \$2,000,000 00
Capital Paid-Up, - - - - - 800,000 00
Reserve and Surplus Funds, - - - - - 220,000 00
Invested Funds, - - - - - 8,163,873 14

Deposits received at current rates of interest paid or compounded half yearly.

Debentures issued in Currency or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

LONDON, - - - CANADA.

Capital Subscribed, - - - - - \$1,000,000.00
Paid-up, - - - - - 932,412.54
Total Assets, - - - - - 2,869,617.53

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON

Provident and Loan Society.

President, G. H. GILLISPIE, Esq.
Vice-President, A. T. WOOD, Esq.

Capital Subscribed, - - - - - \$1,500,000 00
Capital Paid-Up, - - - - - 1,109,000 00
Reserve and Surplus Profits, - - - - - 801,484 54
Total Assets, - - - - - 8,814,493 68

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized to invest in Debentures of this Society.

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Railways.



Intercolonial Railway.

1892. Summer Arrangement, 1892. Commencing 27th June, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	\$3.75	7.55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	20.40	
Leave Montreal by Canadian Pacific R'y from Dalhousie Squares Depot	22.30	8.10
Leave Lewis	8.30	14.50
Arrive Riviere du Loup	11.45	18.45
Trois Pistoles	13.05	19.55
Rimouski	14.52	21.37
Sto. Flavie	15.30	22.15
Campbellton	19.15	
Dalhousie	20.05	
Bathurst	21.20	
Newcastle	22.40	
Moncton	1.05	15.45
St. John	3.55	18.50
Halifax	8.00	22.10

The buffet sleeping car attached to express train leaving Montreal at 8.15 o'clock (Saturday excepted) runs through to Halifax without change.

The trains to Halifax and St. John run through to their destination on Sundays. All the cars on express train leaving Montreal at 7.55 o'clock run through to Sto. Flavie without change.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time. Through tickets may be obtained via rail and steamer at all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to G. W. ROBINSON, Esq., Eastern Freight and Passenger Agent, 136 1/2 St. James Street, - - MONTREAL

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Allen Line.
ROYAL MAIL STEAMSHIPS



Liverpool, Quebec and Montreal Service.

From Liverpool.	Steamships.	From Montreal.	From Quebec
14 July	Parisian	30 July	31 July.
21 July	Circassian	6 Aug.	7 Aug.
28 July	Mongolian	13 Aug.	14 Aug.
4 Aug.	Sardinian	20 Aug.	21 Aug.
11 Aug.	Numidian	27 Aug.	28 Aug.
18 Aug.	Parisian	3 Sept.	4 Sept.
25 Aug.	Circassian	10 Sept.	11 Sept.

* S.S. Mongolian and Numidian will only carry Cabin Passengers on the voyage to Liverpool. Steamers are despatched from Montreal at daylight on day of sailing; passengers desiring to embark at Montreal can do so (without extra charge) after eight o'clock the preceding evening.

Steamers sail from Quebec at nine a.m. Sundays.

Rates of Passage.

Rates of First Cabin Passage, Summer Season, 1892, to Londonderry or Liverpool from Montreal or Quebec:

By S.S. Parisian—\$60, \$70 and \$80 single, \$110, \$130 and \$150 return.
By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single, \$95, \$105 and \$115 return.
By S.S. Mongolian or Numidian—\$45 and \$50 single, \$85 and \$100 return.
Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

London, Quebec and Montreal Service.

From London.	Steamships.	From Montreal to London or about
13 July	Rosarian	9 Aug.
27 July	Brazilian	17 Aug.
10 Aug.	Monte Videan	31 Aug.

And regularly thereafter.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamships.	From Montreal to Glasgow on or about
8 July	Greician	27 July
15 July	Pomeranian	3 Aug.
22 July	Buenos Ayrean	10 Aug.
29 July	Peruvian	17 Aug.
5 Aug.	Sarmatian	24 Aug.

And weekly thereafter.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From New Pier foot of W 21st Street, New York.

From Glasgow.	Steamships.	From New York.
8 July	State of California	28 July 1.30 p.m.
15 July	Corean	4 Aug. 6.30 a.m.
22 July	State of Nevada	11 Aug. noon.
29 July	Norwegian	18 Aug. 7.00 a.m.
5 Aug.	State of Nebraska	25 Aug. noon.

And weekly thereafter. Steamers with a * will not carry passengers from New York.

Rates of Passage from New York.

Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates. Passenger accommodations unsurpassed.

Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service.

Steamships.	Baltimore via Halifax to Liverpool.	Halifax via St. Johns, N.F. to Liverpool.
Nova Scotian	25 July	1 Aug.
Nova Scotian	6 Sept.	12 Sept.

Glasgow, Galway & Philadelphia Service.

From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow on or about
7 July	Manitoban	29 July
28 July	Hibernian	19 Aug.
11 Aug.	Nestorian	2 Sept.

And fortnightly thereafter.

* Via Halifax on voyages from Glasgow. These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry, Galway and Boston Service.

From Glasgow to Boston.	Steamships.	From Boston to Glasgow on or about
18 July	Prussian	1 Aug.
3 Aug.	Austrian	22 Aug.
17 Aug.	Scandinavian	5 Sept.

And regularly thereafter. These steamers do not carry passengers on voyage to Europe.

For all information apply to

H. & A. ALLAN,

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80 State Street, Boston.
July, 1892.

Legal.

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McCAUGHEY & HOLMSTED
BARRISTERS, &c., Seaforth Ont.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
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GUELPH	Macdonald & Macdonald
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LONDON	W. H. Bartram
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MORRISBURG	Johnston & Bradfield
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ORANGVILLE	Myers & Robb
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Legal Directory.

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PERKINSVILLE	Dawson, Weir & Greenisen
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PORT HOPE	J. O. Dalrymple
PORT HOPE	H. A. Ward
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ST. MARYS	Armour W. Ford
ST. THOMAS	Macdougall & Robertson
SWAFFORD	McPherson & Davidson
TRENTON	MacLellan & MacLellan
TRENTON	John J. Stephens
THORNHURST	Wilson, Evans & Dyre
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TORONTO	Jones Bros. & Mackenzie
TORONTO	Aron. J. Stralair
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WELLAND	J. Clarke Raymond
WESTON	Joseph Nason
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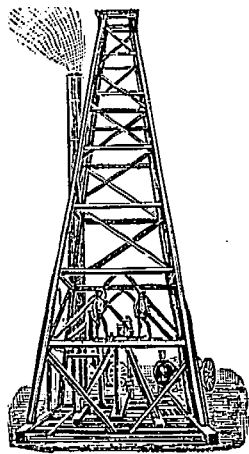
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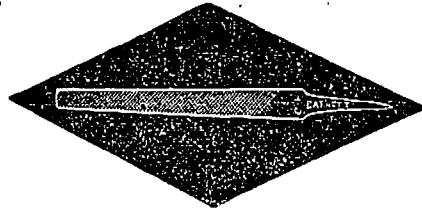
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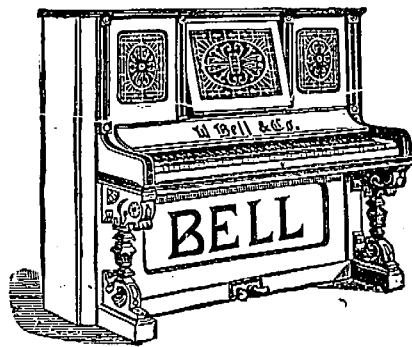
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Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Now that the Holiday season is over, we trust to hear oftener from our correspondents at a distance.

—The General Annual Meeting of the Canadian Fire Underwriters Association is to be held some time this month or next in Toronto.

—The Union Mutual Life Ins. Co. of Portland, Maine, wants a capable and trustworthy man as general agent for the Maritime Provinces.

—We regret to learn that Mr. Percy F. Lane, joint manager of the United Fire Insurance Company, is seriously ill of hemorrhage of the lungs and is likely to leave the city for some time.

—John W. Judge, a tailor of Berlin, Ontario, who assigned last week to F. G. Millar, will probably pay sixty cents in the dollar, if his mother will withdraw her claim of \$1,200 against the estate. His total liabilities are \$2,000 and the assets nominally \$740.

—The London and General Bank (limited), Cannon street, E.C., London, England, suspended payment on the 2nd inst. The bank was founded in 1882 with a capital

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of £2,000,000. Up to September 3, 1891, the sum of £417,770 had been subscribed to the capital. In 1891 the bank paid a dividend of 3 per cent. J. Spencer Balfour, M.P., is chairman of the board of directors.

—Mr. James Guest, of this city, importer and commission merchant in wines, etc., who has just returned from a trip to the North-West and British Columbia, reports business prospects quite favorable. In the vicinity of Verdun, he found the farmers in the midst of a bountiful harvest, with a yield of 30 to 40 bushels of wheat to the acre. Mr. Guest confirms the statements concerning the removal of farmers from Dakota to our own far more fertile plains which some people are inclined to doubt.

—From North-West correspondents we gather that W. S. Edmiston is erecting a new building for the Imperial Bank of Canada at Edmonton.—Two creameries and a cheese factory have started in the Sturgeon settlement and have been running over a month.—Halfbreeds and Indians near Edmonton brought in very large quantities of raspberries, blueberries, saskatoons and currants during August. Small fruits were exceptionally abundant this year.—Wheat, barley and oats are all heavy crops.—The corporation have completed street grading and have laid 3 miles of 8 ft. sidewalk.

—The affairs of G. F. Barrie, of Perth,

McArthur, Corneille & Co.

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WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varalshes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 22, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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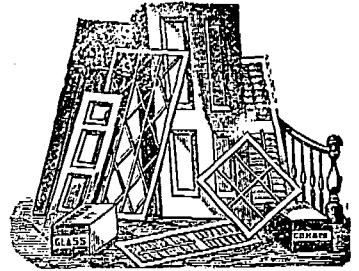
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TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it free to any Person who applies to NICHOLSON, 177 MacDongall Street, New York.

Ontario, who has been doing a considerable business as butcher in Perth and Carleton Place alternately and whose failure on the 22nd of August has already been noted, appear to be in rather bad shape, out of which he is trying to extricate himself by the payment of 10 cents in the dollar. Barrie had been left real estate by his father, valued at about two or three thousand dollars, but his mode of living was not of a character to promote success. He owes his brother Thomas a chattel mortgage of about \$1,400, covering horses, waggons, etc. His liabilities outside do not exceed a thousand dollars.

—Reports of late date from New Westminster, B.C., describes the trade of the section as quiet. The crop of hay along the River was harvested in good condition; most of the oats also. The weather has been very good for harvesting.—The salmon pack is about one-third the capacity. The Skeena River and Northern canneries packed one-half their capacity, agreeing to this limit.—The lumber trade is dull, although the duty of \$6 per M. against American lumber in Australia must assist the export trade from British Columbia.—N. C. McKeen, general grocer,

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has been sold out under a judgment of Simon Leiser, wholesale merchant, Victoria, amounting to \$1,500. McKeen's debts amount to about \$4,500.—Money is scarce and loaning at 8, 9 and 10 per cent.

—An ex-retail dealer, whose experience of some fifteen years in Montreal left him, on retiring some months ago, little to boast of except his character, was hailed a few days since on St. James street by an ex-wholesale man whose experience had not resulted as favorably. With smiling countenance and outstretched hand, the wholesale man ran towards his old acquaintance: "Aw, my dear Mr. X, how have you been this long time? I quite missed you, don't you know." "No, you didn't miss me," promptly replied the man from north of the Tweed, "and I don't want to shake hands wi' ye neither. When I wanted to buy some goods of you about twelve years ago, ye refused to trust me with as much as \$2.00." The effusive gentleman looked around to see that no one was listening, and passed on a sadder but a wiser man.

—F. W. Daniel, assignee of John A. Flett, Campbellton, N.B., has sold the general stock and store to William Mowat and his sister, Alice Mowat. The former had been a clerk for J. P. Mowat, and his sister had conducted a millinery store for some three years past. The sum paid

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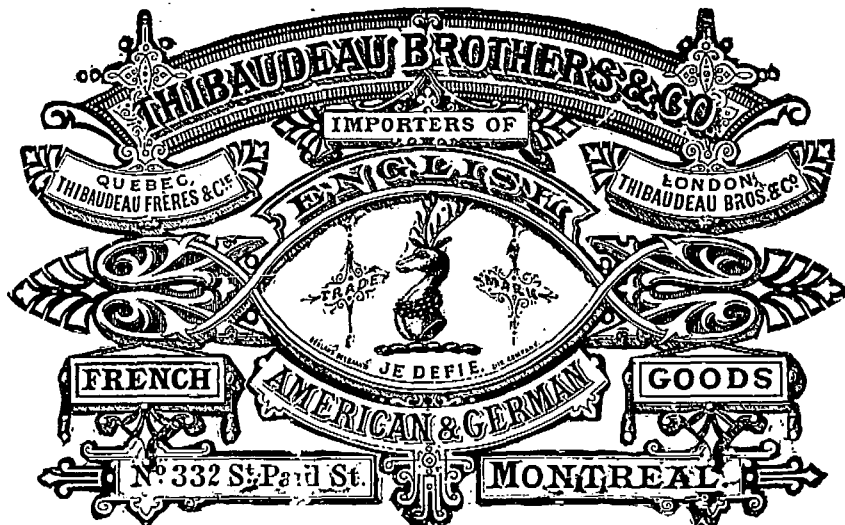
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The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
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Agents for J. H. CHAPMAN, Surgical Instruments
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Window Shades,
Curtain Poles, Spring Rollers, &c.
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ALL JOBBERS KEEP THEM.
TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING
"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior
in quality, and no other bat will retail as well.

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is said to be about \$3,500.—J. P. Breen, boot and shoe dealer of the same place, has sold out to J. Miller, for some time clerk with Adams and Flett.—Hay and grain in the vicinity have turned out well.—The market for cedar shingles continues dull. Most of the manufacturers are holding, in anticipation of a rise in prices as the season advances. Local mercantile trade is fair only, but payments are more satisfactory than in the early summer month.—Building operations are very slack, largely owing to the reduction in the staff of the Intercolonial Railway last spring, and many houses are vacant and likely to remain so for some time.

—William A. Simpson, who began as a butcher in North Bay, Ont., about a year and a half ago, has already come to the end of his tether, owing to careless crediting. He owes \$500 and has assets chiefly in the shape of book accounts, amounting to \$400.

—The fear of being pressed for collections by litigation has led to the assignment of Mrs. M. A. Tretheway, general store, Mission city, B.C. She expects to

get an extension of time all round as she is said to be in a position to give ample security. A statement is being prepared and it is thought there will be a surplus.

—John O'Malley, of Ottawa, boot and shoe dealer, assigned last Tuesday to Mutchmore, Gordon & Co., for the benefit of his creditors. The liabilities amount to \$3,000, chiefly in Montreal; assets nominally as much. A meeting of the creditors has been called for the 14th inst. O'Malley was only in moderate shape, and was not generally considered worthy of all the credit he enjoyed.

—Jean Gauthier, blacksmith and general storekeeper, Metabetchouan, Que., who has been in fair credit for some time past, and Jules Trudel, grocer, city, have both assigned for small amounts.—Thos. Villeneuve, general store, St. Fulgence, has assigned with liabilities of \$800 to \$1,000.—P. Guay, a small city grocer, is absent from the city and his creditors are taking stock.—A demand of assignment has been made upon Honore Martel, storekeeper, Chicoutimi.

—A subscriber in Ottawa wants us to send him the formula for a certain ano-

dyne long advertised in Canada. He had better consult his physician, or write to Dr. Girdwood for an analysis which would cost probably \$10.

—The news from Quebec that Alex. Fraser & Co., of the Moisie fisheries, had suspended for a large amount was not altogether unexpected as in well informed circles it was known for some time past that their affairs were not in a good shape. Alexander Fraser was in business alone for 25 years and failed once during that time. Some years ago he entered into partnership with his brother-in-law, John Holiday, under the present title, and when the latter died in August of last year he continued. He has never been able to pay up Holiday's share in the business and was heavily involved with steamship shares and fishing craft. At a recent date he had to meet maturing obligations exceeding \$12,000, which may have been the immediate cause of the suspension. The liabilities are \$20,000, not \$200,000, as given in the daily press.

—In Nova Scotia, G. Solomon Teal, Broad Cove, has assigned. He has been

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in business in a small way as a general storekeeper for two years, but made little headway and a judgment was recently taken against him. The liabilities are \$5,000, of which half are preferences.—E. G. & C. Slayner, canned goods, etc., Halifax, have assigned. They lost money last year in their business and this year they have made losses on lobsters, the season being a poor one in this line. Their capital is locked up to some extent in real estate. The liabilities outside of the banks are \$10,000.—Other assignments are Henry L. Cook, tailor, Bridgewater; John L. Oliver, builder, Halifax; Jeremiah C. Northrop, general store and lumber, Scotch village; J. C. Harlow, trunks, Shelburne, and Otis D. Schurman, livery, Springhill.

—The village of Iroquois, Ont., has apparently seen the last of Fred. W. Beach, furniture dealer, and T. Sherman, clothier, who departed together for the United States leaving their affairs badly involved. Beach has been in difficulties for some time and it was characteristic of him to take the trouble in the course of his flight to stop over at Toronto and make an assignment for the general benefit of his creditors. Stock has since been taken showing his liabilities to be \$1,500, while the assets are probably less than \$1,000. As Sherman had made no provision for the settlement of his affairs several creditors took attachment, each seizing goods

enough to cover his particular claim. Leitch, Pringle & Harkness, of Cornwall, seized on behalf of a Montreal firm and soon afterwards the sheriff took charge of the store and proceeded to make an inventory. A Toronto house is the largest creditor. Sherman's total liabilities are said to be considerable. He owes money to a number of his friends who endorsed for him, and to several of his late employes he is indebted for loans extending back a couple of years. Another party, not engaged in trade, left Iroquois with a number of debts unpaid at about the same time and the trio had evidently well planned the date and method of their going.

—Among the business changes in Ontario during the week, are the following:—James Comport, Druggist, of Aylmer, has sold out to G. H. Hinch.—J. & A. Bertram, hardware merchants, and Booth and Son, coppersmiths, both of Toronto, have dissolved.—Newman & Co., also of Toronto, have sold out to J. Charters.—In Owen Sound, S. Dzell, grocer, has sold out.—A. W. Thompson, hotel-keeper, Preston, has removed to Galt, having bought out Geo. Cress.—E. A. Hemstreet, general dealer, of Springfield, has removed to Aylmer.—Charles Kennedy, hotel-keeper, of Ingersoll, is succeeded by Walter Home-wood.—In Whitby, Honck and Aikman, grocers, have gone out of business, and are succeeded by David Vickers.—H.

Laundry, of Bridgewater, general dealer, has sold out and removed to Ormsby.—R. H. Kells, of Millbrook, general storekeeper, has removed to Peterboro.—F. Drake, general store-keeper of Dutton, is selling out.—Ellis and Glenny, dry goods dealers of Oshawa, have dissolved and are succeeded by F. Ellis and Co.—Charles Grist, hardware merchant, Strathroy, has sold out.—McAuley and Couch, general store-keepers, have dissolved and Mr. Couch continues the business.—In the North-West F. Marriaggi, late of Restaurant Marriaggi, Calgary, has leased the Alberta Hotel from J. Kelly, taking possession on 1st Sept.—Williams & Reid, Edmonton, livery, have dissolved; Jas. Kelly taking the former's place. The firm is erecting new premises.

—In Ontario a number of failures for moderate amounts are reported. A meeting of the creditors of Watson & Co., shoes, Dresden, was recently held at Toronto when the assets were shown to be \$5,000 and the liabilities about the same. Walter Watson was formerly a partner in the firm of McWhay & Watson, which failed several years ago. The firm was dissolved when he continued under the present style, his sister, Mrs. Rice, being a partner. They obtained an extension of time last spring, but were unable to carry it out.—Jane McAleer, liquors, Newmarket, is offering to compromise with her creditors. She is the wife of J. C. McAleer who

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failed there some years ago, but who has since been carrying on business in his wife's name. At one time he was also in boots and shoes, but sold that out at 75c on the dollar in February '90. He was always financially weak with ability not above the average and never had sufficient means to start up in business. McCormack & Co., furniture, Brockville, has assigned.—Philip Lanthier, a printer by trade, might have done better in Ottawa if he had stuck to the case. Instead of that he started up as a tobacconist with only a few hundred dollars capital and now assigns.—The creditors of Noxon & Rockwell, boots and shoes, Kingstons, held a meeting at the close of last month when the liabilities were found to amount to \$4,600 and the assets to be only about \$600. Noxon had previously left for the States taking everything he could lay his hands on. Rockwell remains in the employ of one Johnson who bought the business shortly before Noxon's departure. Mrs. Noxon, it appears, is endeavoring to arrange for her husband's return to Canada and is understood to have offered \$2,000 for a complete clearance. If this offer is acceptable the creditors might realize 45c on the dollar.—Other assignments include Geo. Birney, tinsmith, Caledon east; Geo. Armand, butcher, Ottawa; W. R. McKay, grocer, Strathroy; Thos. Dunlop, grocer, Toronto Junction; Garrett Bros., grocers, same place; Chas. E. Upperton, coal and wood, same place; Downs & Bulmer, bricks, York township; M. Truax, general store, Wheatley; R. M. Clements, store, Williscraft, and K. Freeman & Co., storekeepers, Winchester.

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—The failure of John Cloy, general store-keeper, of Thorold, Ontario, which took place on the 2nd inst., created no surprise in that vicinity. Mr. Cloy's business career extends over some twenty-five years, and in that time he has had a varied experience. He does not appear to have ever quite recovered from the difficulties that overtook him in 1873, when he was obliged to give up business for some time. He has for several years past, and indeed, all through his career, been a prominent figure in the town, and managed one way or another to do a remarkably large business for the place. During the building of the Welland Canal his enterprise found adequate scope, but since the completion of the work, business has been quite dull and Mr. Cloy's methods were not of a character to secure him from being seriously affected by the change. During the last few years, he has had several fires in his place and he claims to have been a net loser to the extent of three or four thousand dollars. The somewhat reckless crediting indulged in by one who appears to have had but little difficulty in buying all the goods he wanted, resulted in heavy losses, according as those who had settled in the place during the progress of the public works found themselves out of employment. Mr. Cloy had been engaged to a considerable extent at one time in the ship chandlery trade and about a year ago erected a new warehouse on the edge of the canal, from which he expected to transact considerable business with the boats plying up and down that water-way. The present liabilities

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S'egort & Sons, Trinidad, Genuine Angostura-Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon
Eschenauer & Co., Bordeaux, Claret, Sauterns, &c.
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Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines, of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.
Haig & Co., Taragona, Ports.

are estimated at about \$35,000, and the assets nominally about \$17,000 consisting of real estate and stock in trade. His offer of 20 cents in the dollar,—one-third in cash and the balance in unsecured notes—has not been accepted. An estimate of the assets of the estate would seem to indicate a realizable value of about \$5,000. At the meeting of creditors held on the 5th inst., two inspectors were appointed, and instructed to report next Monday. While there is much sympathy expressed in the town for Mr. Cloy in his misfortune, it is to be feared that the system of business which he has pursued is largely to blame, and it is a severe commentary on the reckless crediting of wholesale houses that such liabilities can be rolled up on what may be termed mere speculation. The effect on those who are endeavoring to pay a hundred cents in the dollar, cannot fail to be anything but beneficial; it is to be hoped should Mr. Cloy get a settlement that he may turn over a new leaf, that is, if one at his age can be supposed to do so. The Quebec Bank branch in Thorold is an indirect creditor to a considerable amount, but is said to be largely secured, Mr. Cloy having been characteristically ready to pay liberally for accommodation as he has been in promises to pay his wholesale friends and others. The indirect liabilities are about \$5,800.

—Mr. W. H. Lynch, of Kootenay fame, is in the city preparing to escort a limited number of eligible citizens on a trip over the C. P. R. to inspect the riches exposed and hidden, of that great mining territory in B. C.

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THE CANADIAN

Journal of Commerce

MONTREAL, SEPTEMBER 9TH 1892.

SIR CHARLES TUPPER ON IMPERIAL
 FEDERATION.

Those who know anything of the energy and the tenacity of purpose with which Sir Charles Tupper pursued what may be conceded as his scheme for building our great international

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highway, are not surprised at the persistency with which he continues his advocacy of Imperial Federation. The High Commissioner omits no opportunity of pressing his views upon those in high places who are disposed to give any attention to the subject. He has had, to be sure, a great example before him, an example of indomitable perseverance, in the present leader of the Government of Great Britain, who in the face of almost hopeless prospects, pursues without faltering, what seems to be the one great object of his life, a practical solution of the difficulties in the way of a more sympathetic union of the two peoples of England and Ireland. Sir Charles Tupper does not believe that the obstacles in the way of Imperial Federation are more difficult to surmount than those which the respective great party leaders in the British House of Commons found and are finding in the solution of the Irish question. The fisheries along the west coast of Ireland are likely to have no inconsiderable influence in relieving the impoverished districts of Clare and Connemara, and should the movement organized within the past year by Mr. Ballour and his coadjutors develop a normal growth, the products of that sea-farm cannot fail to prove as profitable as those for many years derived from the fisheries along the the west of Scotland.

But we digress somewhat, attracted by the light of success that at length seems to dawn upon the problem so long distracting the two great nearly balanced parties in Great Britain. Let us hope that Sir Charles Tupper—who, by the way, has no party warfare to wage on behalf of his scheme—may live to discover some equally practical way out of the difficulties that beset his theory. It is to be feared

that his plan of a differential duty of about 15 cents per bushel on wheat sent to Great Britain from all countries except her colonies, will receive but scant encouragement in England. The fierce battle waged in England within the memory of many yet living on behalf of untaxed bread, has in all probability set that question at rest for ever. And although the importance of Canada is rapidly becoming better recognized in England, it is doubtful if ever the people of Great Britain value it to a degree warranting them to pay even so lightly for the maintenance of the connection. Sir Charles claims that so small an impost could not materially affect the price of bread. Let him ask the first thinking baker he meets. He will find that if the price of the loaf is not advanced by the duty on wheat, the quantity or the quality is lessened in a proportionate degree. The baker finds it easier to maintain his profits in that way. There is no doubt that the people of Canada would be inclined to welcome any step towards a "quid pro quo" which the Mother Country might adopt in view of the repeated unfriendly measures levelled against Canada by our American neighbours, and which receive new impulse at the approach of every presidential election, measures which though generally attributed to a desire to influence the Irish vote, have also the approval of the descendants of the old Mayflower stock throughout the Union, and more especially of the descendants of those who fought in the colonial wars or the struggle for independence. Canada is made to suffer because of these old prejudices; she is England's most vulnerable spot, and if there be any practical way to enforce common courtesy from our aggressive neighbors short of complete rupture, every true

Canadian will hail it and wish Sir Charles Tupper, God speed! in his endeavors.

We have taken our text from an article in the Fortnightly Review for August from the pen of the High Commissioner. It is headed "The Question of Preferential Tariffs" and this is the hinge of the entire subject. He quotes a remark of the Times in commenting on his speech at the dinner of the Imperial Federation League two years ago, that the "British Empire is so large, and so self-supporting, that it could very well afford for the sake of serious political gain to surround itself with a moderate fence." The United States on their part feel so independent that they have surrounded themselves with a very high fence indeed, and they are rendering it more and more bristly from year to year; and Sir Charles believes the only way to bring them to a proper sense of their duty as friendly neighbors, is to give them a little taste of their own medicine. He says: "No people on the face of the earth understand better, or respect any country more, than the United States when they see that country adopting a wise, judicious, independent policy in its own interests." He asks whether all the "efforts at conciliation, the efforts to induce the United States to treat us reasonably, met with such favor that you are afraid to make any change in the policy?" "In 1890," says Sir Charles, "England took from the United States nearly five hundred million dollars worth of their products without the imposition of a farthing of duty. They took in return one hundred and sixty millions, or not one-third of what they sent to Great Britain, and they required to be paid the value in cash because they would not make an ex-

change." They next constructed the McKinley tariff to see how much they could cut down the \$160,000,000 and succeeded in reducing it by about ten cent. Our neighbors are too apt to forget what a large market Canada also affords for their products. Fifty millions a year is no trifle. And when considering the aim, in part at least, of the enactments levelled at the trade with both sides of the Atlantic, they are also too prone to forget that England would strive as hard against dismemberment of the Empire, as did the United States to preserve their unity a quarter of a century ago.

Sir Charles makes out a strong case in favor of some step by Great Britain towards a reciprocity in tariffs with the United States. He points out that they are endeavoring to handicap England and Canada in her West Indian and South American trade. The British Consul in Brazil writes:—"You must make up your mind to lose British trade in Brazil because the United States have absorbed it under the reciprocity clause of the McKinley Bill."

In the course of his paper Sir Charles gives some account of the proceedings at the second Congress of Chambers of Commerce of the Empire, held in London the 28th June last. At this meeting there were represented Great Britain, Australasia, South Africa and Canada, and "not a discordant note was heard." The amendment moved by Sir Charles at that Conference, recommending a differential duty not exceeding 5 per cent. on the part of Great Britain against certain foreign productions and in favor of the products of the colonies, was defeated by a vote of only 55 Chambers of Commerce against 33, and that after a discussion of two days. A motion in favor of a decrease of protective duties by the colonies was carried by a vote of 47 to 34.

We have repeatedly in these columns dealt with the difficulties that environ the subject of Imperial Federation and we need not repeat them here. Napoleon is said to have remarked that "Impossible is the adjective of fools,"—the word is not an adjective, by the way—and Sir Charles has the courage of his conviction that the republic to the south of us will continue her unfriendly legislation until the lion's tail has become so sore from twisting that some such measure as he recommends will be adopted by the people of England. Why does not Sir Charles undertake a series of public meetings throughout England, to feel the popular pulse on this subject? Articles in magazines are not read by the masses—by the great

bulk of the people, and would be still less read were it not for the notices they receive in more widely read periodicals.

The editor of this journal has frequent opportunities of conversing with intelligent Americans on the subject of our international relations, and he is as much convinced as Sir Charles Tupper himself that the only way to bring our neighbors to respect us is by the adoption of some such course by the Mother Country. Uncle Sam is somewhat inclined to tease; and he knows the old mother has too much sense to quarrel easily. There is one great satisfaction about it all and that is, that Canada by the unfriendly acts of her powerful neighbor, is being taught a greater self-reliance; and it is clear that her interests thus far have not very materially suffered from this attitude. Canadians will not hesitate between some practical scheme of Imperial Federation—if such may be formulated—and absorption into a nation that resorts to such methods of coercion.

HYGIENIC.

The Board of Health of the Province of Quebec has issued two circulars, the one addressed to the Mayor and Municipal Councillors of the several cities, the other reciting instructions to families in view of the reported spread of cholera in certain of the ports and cities of Europe. While there is no doubt the visitation has been greatly exaggerated, and, we regret to say, in many instances with the evident object of influencing prices of commodities and affecting public confidence in stocks and other securities—the circulars issued by the Board of Health cannot fail to produce much good. The instructions to families contain no more than the ordinary rules of health, for no one should be told to avoid "hardship and exhaustion" and "excess in every form" and "to be particularly moderate in eating and drinking." People are told to avoid unripe or unsound fruit, (the small boy's bane) and beverages of inferior quality, uncooked or underdone food, especially vegetables, iced food and drinks, and "to avoid uselessly attending public assemblies."

The circular goes on to say that drinking water should be pure. Boil it, if you doubt its purity; this should always be done with well water. It is well also to always boil the milk especially as it is often adulterated with water. Have your food always of good quality, sound and well cooked. Pay

a great attention to personal cleanliness and also to that of your clothing. Your house, from cellar to garret, must be kept scrupulously clean, especially the cellar which is most generally neglected. Give free entrance to air, light and sun, for they are the best means of making a house healthy. Be particular that the soil around your house is not contaminated by stagnant pools of water or animal and vegetable refuse. Remove from the vicinity of your house all rubbish in state of decomposition. Burn all filth and refuse, or have them removed and buried. Empty, clean and disinfect all what may be soiled in your house or in its vicinity: cesspools, privy pits, water-closets, sinks, drains, gutters, manure boxes, stables and other dependencies. An excellent practice would be to lime-wash the walls and ceiling of the cellars, stables and other dependencies. Have all defective drains renewed or repaired. All the preventive measures against Cholera are outlined in the following axiom: Live healthily in a healthy home."

The above is timely and useful whether we are threatened with cholera or not. There are a few items which should be added to the instructions to the Mayor and Councillors. Almost every citizen is brought face to face during the summer with a condition of things in connection with the watering of our public streets, which tends to injuriously affect the public health as much as any of the causes enumerated. Those who visit cities to the south of us, know that they may pass the watering cart there without having clouds of dust driven into their faces and on their clothes. The too free pouring of water from the orifices of the watering-cart pipes raises as much dust as though a number of small boys had been instructed to whip it with branches. Much of the filth of our streets is now lying all over the city dried to powder, and the sprinkling cart sends a large proportion of it into the air every time it passes over the dry macadamized roadway. We believe it is customary also to avoid sprinkling the crossing in cities where better supervision prevails than in Montreal. In these days of demi-trains and even where these have been discarded for the more rational walking-dress, the mud is lifted from the crossings at every step, garments and shoes are covered with mud to be conveyed into houses and spread over rugs and carpets, to arise in time in the form of dust, to the evident injury of the health of the inmates.

It is to be hoped that our city author-

ities will see to it that greater supervision is exercised over the cleansing of our streets and lanes, and we shall then be able to defy the cholera if it should ever threaten to invade our cities.

FIRE INSURANCE RESULTS AND THEIR CAUSES.

In comparing the results of the Fire Insurance business of last year, with those of 1890, we in Canada, have a sort of negative consolation, inasmuch as, unsatisfactory though the returns, taken altogether are, they are not so bad as those of our neighbours across the border. Nevertheless, when the increase in the amount of losses paid, nearly doubles the increase in the premiums received, it cannot be said that there is any room for congratulation; and as there has been no serious conflagration in 1891, while at the same time the average rate of premium charged was higher by 3 per mille, than that of the previous year, the question may naturally be asked, What is the cause of this progressing backwards, so to speak?

By the adoption of schedule rating, classification of cities (according to protection and construction), and allowances for fire appliances, the insurance companies had hoped, not only to satisfy the public, by fixing the premium for the risk incurred, but also to secure for themselves a fair profit. And yet the loss ratio is as high as before the above improvements were inaugurated, which would look very much as if a vast amount of time and labor had been needlessly expended. In this however we cannot concur, believing that the bad results of the past year arise not from the failure of the meritorious efforts of the companies to improve the business, but from other causes which have worked against those efforts and more than counterbalanced them.

One of these causes, strange as it may seem to outsiders who, without knowledge of the subject, set down the association of offices as a huge combine, is that keen competition which now prevails in every branch of commerce, and by which profits are cut down to such a fine point, as occasionally to become quite invisible. It is true that the total amount of fire insurance premiums in Canada have been steadily increasing for some years past, but this increase has not kept pace with the number of new companies, which have lately entered the field, and consequently, with the fight and struggle both to obtain and retain business, the tendency is twofold, namely a want

of caution which limits the vision to the present premium, shutting out the future loss, and the gradual but sure increase in expenditure.

Competition, when carried to a high pitch, either warps or blinds the judgment, so that the moral hazard is apt to be overlooked until it is too late. It is extremely difficult sometimes for a manager to decline business, which he knows other companies will take, and use as a lever, to persuade the agent to give them the gilt-edged risks held by his company, yet there can be no good underwriting without discrimination, and a company disregarding inspection and moral hazard, will surely sooner or later pay the penalty of its rashness.

There are other causes we opine which are telling against the companies, such as the want of the more general application of the co-insurance clause, but this is a subject we must treat at some future date, meanwhile we maintain that the blame of not making a better show rests with the companies themselves, since there has been an immunity for some years from any serious conflagration in this field, and yet with an average loss ratio of over 60 per cent. no margin is left to meet such a contingency.

One other point we may just touch upon. We believe that those companies who leave their managers untrammelled in the conduct of the Canadian business of fire insurance, are the ones which have been the most successful, and this theory seems to be borne out by the figures given in the government returns.

COLLECTIONS.

The difficulty experienced in making collections has been a standing grievance of several years duration, more especially since the bad harvest years of '89 and '90, when the farming class was more or less impoverished. To what extent the trials of business men have been increased by this hardship is known best by merchants themselves, and, we might add, their bankers.

No doubt the position of the farmer has been anything but enviable, forcing him to appeal to the money lender, and now he is obliged to meet the obligations then incurred. He has not been altogether deaf, however, to the appeals of piano, organ, sewing machine and implement men who sell on the instalment plan, so that regular store bills are pushed more and more into the background. It is wrong, however, to blame the farmer as the sole cause of the existing evil. In one

way or another, a system of slow payments has developed with all classes who ignore completely the injunction "owe no man anything." A general awakening of the public conscience is therefore what is needed, but it should not be forgotten that every individual can do something in the right direction.

In referring to this subject on a former occasion, we spoke of every dollar remitted to creditors as a good missionary sent on its travels, and now that the fall trade is opening up and fresh obligations are being incurred nothing will be more welcome to the wholesale trader, and impart greater confidence and activity in business circles than prompt liquidation of past obligations. In some important lines great things were expected from the results of the harvest of last year especially in the North-West, but it has evidently been forgotten that in a new country heavy expenditures have to be incurred which are almost unknown in the older settled parts of the Dominion. The prospects for the present season are of the best, no grain damage by frost having been reported in the North-West. Our industries have been well employed, our lumber, fish and farm products continue to find a fair market, and although prices are not high, the increased volume of business in many goods should make up for the moderate margin of profit obtained. Under such circumstances and conditions of trade, it is a mistake to take a desponding view and hoard up money which some are tempted to do at times, under the impression that bad times are ahead.

The pulse of trade will soon quicken into life with the present excellent outlook, if each individual debtor recognizes his responsibility and promptly and cheerfully pays up what he owes.

CO-INSURANCE.

Mr. Henry Evans of the Continental has undertaken to correct the New York "Sun" in its understanding of the mechanism of the eighty per cent. co-insurance clause. "The following question is put:—

"Suppose a piece of property, the value of which is \$1,000, eighty per cent. of which is \$800, is insured for \$500 under the standard percentage co-insurance clause." As the amount of said policy, \$500, bears the same proportion to the \$800 (which is eighty per cent. of cash value of property), as five to eight, I understand that the policy-holder (in case of total loss), would only be entitled to receive \$312, or five-eighths of the amount of policy."

To which the Editor replies:—

That is the way we understand the

clause. It is an attempt to make owners insure to the full amount paying premiums on the full value. If they do not do so, they are considered as "co-insurers," liable for their proportion of the loss. Of course this can be applied only to new policies, unless with the consent of the person insured; it can have absolutely no effect on a policy issued before it was agreed upon by the companies.

Mr. Evans' commentary covers the ground so completely that we need not apologize for giving it in full. He says: In the case cited, if the property was totally destroyed, the insuring company would pay the face of the policy, or \$500. Again, if the property were damaged \$800, the company would pay the face of the policy (\$500.) If, however, the property were only damaged \$500, then the insuring company would pay only five-eighths of the loss, or \$312.50, the owner being a co-insurer; that is, having agreed, or being required by his contract, to carry insurance to the extent of eighty per cent. of the value of his property (in this case \$800) he takes the place to the extent of the deficit (\$300) of an insuring company and bears his pro rata share of all partial losses where the damage is less than eighty per cent. of the property.

If the property were totally destroyed, and the owner only carried \$500 insurance on a value of \$1,000, he would, of course, stand the loss in excess of insurance carried, and so he would be a co-insurer in fact, if not so-called.

The co-insurance clause (whether partial or full) simply requires the insurer to keep up his insurance to the corresponding stipulated percentage or rank as co-insurer for the deficiency. This co-insurance feature is not new, and has been and is to-day, the basis of all marine insurance contracts, in which line of business it is well understood and admitted by merchants and ship owners to be eminently fair.

Co-insurance is needed to enable any underwriter to fix an intelligent and fair rate, for the reason that most losses are partial, and the companies, knowing this, base their rates on the expectation of partial losses; but if the insurer fails to carry a fair amount of insurance on the property covered, a small fire may result, in the absence of a co-insurance agreement, in a total loss under the policy.

Many small companies have been recently forced to the wall, while the large corporations that have accumulated money in years past, largely by judicious investments, have been doing a losing business. Of course, this could not go on a great while, and it is not

best that it should, for fire insurance is the basis of mercantile credit and is, therefore, an absolute necessity; so the companies, trying to save themselves and be fair to the public, have agreed to insist upon a percentage co-insurance clause, which is absolutely necessary in order to make a rate that is fair to all parties, as you will see by this illustration:

A. and B. each own a half interest in a building having a present structure value \$20,000. Each insures his half interest separately and in different companies; each company charges the same percentage or "rate" for insuring the property, and that rate is one per cent. or ten dollars for a \$1,000 of insurance. A insures his half in the Y company for \$10,000 and pays for his policy \$100. B insures his half in the Z company for \$5,000 and pays for his policy \$50. A fire occurs and the building is damaged \$10,000 only. Company Y, insuring, is called on to pay but 50 per cent. of the amount of its policy, while company Z pays 100 per cent.; and yet company Y received twice as much premium as did company Z.

MILLINERY AND THE FASHIONS.

Now that the mid-summer holidays are over and people who are in any degree votaries of fashion, are looking about them to study what is to be worn during the fall, it may be timely to say something on this head. From our New York exchanges, especially the "Millinery Trade Review" we learn that novelties are frequent both in the shapes of hats and bonnets, and that eccentric fancies in both varieties of the head-dress, are numerous. From these varieties however, a few of the more attractive are being selected, the preference being given among the new shapes to those of the smallest sizes. Plain fur felts and wool felts will rule in hats for utility purpose. The former for the season are unusually soft and beautiful in their effect and finish, and a pleasing variety is seen in the manufacture of plain felt and nap in combination, the nap bordering the brim appearing in the effect of insertion and as the top of the crown. Braid felts enter prominently into autumn millinery, mostly seen in the crowns of turbans and in small bonnets. At the various openings large assortments are shown in felt braids, as in straw braids, subject to the caprice of the milliner in shaping, and felt strips to be fashioned into braid are among the invoices of the importers. Velvet enters into the

trimming of well nigh every felt hat; in models of braided felt, velvet has place place in most cases as a combining material. Some of the most pleasing and the most dressy turbans have the head-piece of the crown or the braided felt, with velvet for the brim, and large hats with plain felt crowns and velvet brims are varied by models with the crowns of velvet and the brim of felt.

The models referred to, says our contemporary above named, in a certain sense represent a compromise between the head-dress for common use and that of the haute toilette, although they are handsome enough for any dress or occasion. Yet velvet, par excellence, must be understood as the material for really fine millinery—the millinery destined to have part in visiting toilettes and dress for occasion during the winter. Plain cut velvet is strongly rivaled in preference by the beautiful glace velvet manufactured for the fall, and a model is now and then shown in elegant shot velvet, while there are handsome models of fancy velvets in block and checked designs, and there are exclusive importations of plush powdered with white, and mixed white and colors, in seeded effect.

Dealers emphasize the present extensive demand for doublefaced satin ribbon, some of which is in two tones and is called bi-faced, while satin-lined velvet ribbons hardly betray a disposition to be ruled out of vogue, even temporarily, and the novelty of the season in ribbons appears in double-faced velvet ribbon. The round or corded edge of all the ribbons of standard character is varied by several simple finishes, among which are a design of a few threads in basket-texture, purl and feather-edges. Plaided velvet ribbons will have equal importance as trimming with the piece-velvet as a millinery material, appearing, as does the piece-velvet, in both the Scotch tartan and the fancy French designs and colors. Very elegant ribbons of Persian designs and colors are among the resources in millinery trimming, and sumptuous models are combinations of Persian ribbon and plain or shot velvet. Further investigation confirms previous information as to the continuous use of jet, and the importance of jet as a prime factor in handsome millinery. Faceted jet, mounted in set designs of transparent effect, is still noticeable in jet devisings, but more interesting, because newer, are borderings, etc., of lace design made of fine cut beads strung on jet. Much use is made of large buckles of faceted jets, jets and Rhinestone, and

jets and mock emerald; and Rhinestone in white and colors appears in buckles, brooches, and in the heads of pins.

Irish cut point and point Gene—excellent imitations of old Venetian point—are the most popular of the laces now employed for millinery trimming, as also for dress trimming. The autumn millinery seems hardly as dependent for effectiveness upon lace as the millinery of the last several seasons, and yet it cannot be said to be an important feature of the mode, as it appears on many of the most charming of the hats and bonnets put forth as patterns, in every case giving an elegant and artistic finish to the creation.

Veils continue de rigueur. Some of the veillings are bordered with a scallop, and the sense is for nets that are almost as thin as air. Dots and figures on veillings being disapproved, because deemed injurious to the eyesight, the manufacture has become the most intangible turned out of the loom, not excepting the sheer muslins of India, poetically described as "woven wind." Thus far flowers seem to be tabooed in the millinery devisings of the moment, but it may be, as in past seasons, that they will come in later for dainty effects.

A NEW INDUSTRY.

The development of Electric science and its recent application to the propulsion of rail and other vehicles, have brought about some important changes in several departments of business; but of this more anon. We have here to note an industry that is less economical than social and which has been quietly pushing itself as it were in circles where there is less of motion than of dignified passivity. The new movement is as yet little known outside of the higher social circles of a few cities in Great Britain. It is described at some length in a recent number of one of the London weeklies under the title of the "Society Boarder." If we are to judge from the advertisements appearing in the London newspapers from time to time—and the advertisements are often interesting to read as any of the news columns—it is by no means uncommon for ladies of title to take "young ladies" or "gentlemen" into their houses as boarders and to give them for a consideration, generally by no means small the privileges of an aristocratic home. That these Society boarders, wanting homes to board in, and women of title wanting society boarders are perfectly genuine and not

of the bogus class of "wants" that often appear in our own dailies, there is no reason to doubt. For obvious reasons the boarder, and the family in which she boards, are anxious to conceal the cash consideration which binds them together, which makes them sit in the same carriage, occupy the same pew at church, and engage boxes together at the theatre or opera. The outer world, therefore, hears nothing of the "private" and "strictly confidential" arrangements which the young American widow is anxious to make with a lady moving in the highest society, a lady to act as her chaperone etc., and hears of the appearance of a new girl at the Joneses' without suspicion. Ultimately however the time will have become too common to be concealed any longer, and society will awaken with a start to find that the nieces of paterfamilias, and great friends of the oldest girl, who have been lately so conspicuous, are in reality what the advertisements term "paying guests."

But it is to be feared as soon as the light of common day is thrown upon the new industry, that it will meet with an ignominious end. Its only chance of success lies in its being kept secret. Indeed, the whole industry and not merely particular examples of it, may be said to hang by a thread. Once let some unscrupulous playwright put the society boarder into farce, and the whole structure falls to the ground. It is curious to speculate upon the situation created by the presence of such a society boarder. If she does not get as much "high toned" society as she expects, does she, we wonder, complain? At Mrs. Todgers the "gentlemen" complained very vigorously if they did not have enough gravy, and talked parting this day week in consequence of the cheese. Do the society boarders complain after this fashion? Would, for example, Miss Rancher the cattle Queen from Blaineville, Col., seize on Lady Mountargent, the Viscountess of Ballybunion, the famous widow with three daughters and a house in Queen's Gate, aside after breakfast and remark—'When I was thinking of coming to you, Lady Mountargent—no, this is a serious matter of business, and till it is settled, I really can't call you Aunt Mounty—you told me that you mixed in the highest society, and that I should see at your table the British aristocracy at its brightest and best. As an American citizen, you understand, I don't care a snap about your aristocracy, but I don't intend to go on paying for them without having them. I have been here a quarter, and one Lord—you said he was an Earl, but I guess I looked him out in the book, and he was only a Baron, and an Irish one

at that—has crossed the door. Now, we Americans are not in the habit of letting ourselves be put on. Perhaps you are keeping back the best for yourself and the girls, and thinking a lot of common people, Baronets and that trash, is good enough for me. Any way, there's got to be an alteration, and unless I see a little more variety in the way of society, I'll have to leave right away. Now, I haven't seen any of those Dukes with a far-away look in their blue eyes, and a curly moustache, and a regular old-time set of manners, ever so haughty and grand, that they write about in the novels, and I am just dying to. If you can't raise that sort, well, I guess there's others that can, and we'd better part. No offence, of course, but we Americans like things to go slick, and if they don't, we ain't satisfied till they do. You've never had such complaints before? Maybe. Well, you've got 'em now, anyway. Sorry if I've said anything unpleasant, but just you worry round and get one of those real old-time nobles I was speaking of, and you'll find I'm all right. Get me fixed with a man I can see has had ancestors who've waded through blood, and you won't find me any trouble. A child could play with me when I'm getting what I think fair.'

Under such circumstances, what does the poor lady of title do we wonder! It would sound like a vision of weakness besides being very humiliating to point out how scarce Dukes are in England. The situation is evidently full of difficulties, and on the whole the woman of title is not to be envied. As our author writes, better cold mutton without society, than ortolans with. But that is evidently not the opinion of many good people, if we are to judge by the number of advertisements of the of the kind already referred to, daily appearing in the English newspapers. We need hardly say that the industry has to some extent been tried in Canada. Montreal, and even Toronto, though lacking in dukes and earls, have a few viscounts, barons and knights, around whom develops the condition of things that evolves the society boarder, and unless some such literary venture as we have already described, pricks the bubble in England, we doubtless shall have in due course a much larger acquaintanceship with this new feature in political or rather domestic economy.

THE EPIDEMIC.

The "Commercial & Financial Chronicle" of New York commenting on the effect of the cholera scare in that city says: The epidemic is also working no little harm by restricting export business, and through that is disturbing financial affairs. We cannot think that phase of it will be of long continuance, and yet it must last while the distribution of goods in Europe is fettered by quarantines and while business transactions are everywhere

made difficult and deferred through non-intercourse between parts of even the same country by reason of the existence of the contagion in a virulent form in some of the leading continental cities. This situation is obviously depressing cotton and breadstuffs, and if these articles are rushed to market now as they usually are at this period of the year, the effect on prices may be quite serious. The delay in the shipments of produce is likewise the immediate cause probably of the renewal of gold exports. The remoter cause is of course our silver currency issues, made more disturbing by the very small gold balance the Secretary of the Treasury has thought it wise to carry. We are glad to see that with the first of September the gold holdings of the Government are increased somewhat. The report for that date shows \$114,156,317 net against \$110,444,392 on the first of August. Our Treasury should however have 200 millions now to ensure a feeling in Europe of stability here.

INCREASED FACILITIES.

The job-printing department of the Journal of Commerce has increased its facilities for executing all kinds of work, from the smallest card and vest-pocket memorandum-book to the largest fence poster and counting-house ledger. The new combined type-setting and type-casting machines, recently erected, enable us to turn out a good deal of work formerly done by hand in about one-third the time, and consequently much cheaper than ever. Though working on nearly double the amount of work as at the corresponding period of last year, we are thus enabled to accommodate all desirable customers as usual.

—The published statement of revenue and expenditure for the fiscal year ended 30th June last, shows that the expectations of the Minister of Finance, when taking off over \$3,000,000 for sugar duties, have been fulfilled. There will be no three millions of surplus, as of late, but revenue and expenditure have been kept close, and there will be a fair surplus. The figures, as they stood on 31st August, are substantially as follows:

Customs,	\$20,501,136
Excise,	7,922,345
Post office,	2,693,413
Public works,	3,674,498
Miscellaneous,	2,251,870
Total,	\$36,903,262
Expenditure,	\$36,629,803

Surplus, \$ 273,459

The new fiscal year opens with the revenue for July at \$2,656,848, and the expenditure \$2,149,528, showing a surplus for the month of \$507,320.

—Mr. Blaine is the greatest twister of them all. In view of the cholera scare, from which American ports are in far more danger than Canadian, he recommends that all commercial relations between the United States on the one hand, and Canada and Great Britain on the other, be closed except to the mails and the citizens of the United States now abroad. Mr. Blaine is determined to keep on the right side

of the tail twisters. From last accounts, the epidemic is rapidly decreasing in Hamburg, Germany, where it was most prevalent.

The "Insurance Times" of New York for August, which reaches us with the usual quantum of well-digested information, understands that the Exchange Fire of that city will soon be examined again by the New York Department. The jumbo business done by the Exchange has been one of the subjects for small talk among the companies for the past six months. The office has been dubbed "The Broker's Paradise," and if anything should go wrong with it the brokers would lament their "Paradise lost" with real sorrow.

—The Industrial Exhibition at Toronto, formally opened on Tuesday last, has attracted immense crowds and promises to be an unequalled success. The Exhibition at Sherbrooke (centennial of the Townships) which opened on the same day was largely attended by people from the Townships and throughout the Province. Mr. Angers again recommended the farmers to take more to dairying.

—The American fishing vessel, "Hattie Mand," which is the first seizure of the year, for infraction of the fishery laws, namely, for seining inside the three mile limit, has been taken to St. Andrews, N.B., and will be labelled for confiscation.

Delorme Bros., of this city, have secured the agency for Quebec and the Maritime Provinces of A. B. Jardine & Co., of the Diamond Tool Works, Hespeler, Ont.

DRUG NOTES.

From our New York exchanges we gather that there is quite a recovery in the market for Ipecac. Late advices from London quote seven shillings per lb., equal to about \$1.75, and prices are quoted as advancing. This advance is said to be due to the action of a few strong firms, who have been endeavoring to corner the article.—The stock of glass in the hands of jobbers in the United States is much larger than usual, the large consumption of last year having led them to purchase in still greater quantities. It is hoped the fires will not be lighted during the present month, as this would lead to competition between the manufacturers and jobbers.—The claims of the Chesebrough Manufacturing Co. to the exclusive use of the word "Vaseline," is being disputed by the Germans, who have been manufacturing and selling petroleum jellies under that name for many years. The Chesebrough people are threatening to prosecute all using the word on their goods, even in Germany. It seems that the German trade mark law protects marks, not words, so that the chances of the Chesebrough people in the contest are not very encouraging.

ANSWERS TO CORRESPONDENTS.

We are favored of late, with a number of letters enquiring as to the standing of certain public companies actively engaged in business in the Province of Ontario. Where it has been found possible, from information at our disposal, we have answered the writers. The replies whether

in the form of mail correspondence, or in columns of the Journal of Commerce, must in all cases be considered as strictly confidential. We may be in possession of information concerning the standing of an individual, or company, which we are not at liberty to divulge, but which warrants us in replying to enquiring readers, as to whether we can recommend the enterprise or not. We do not, as a rule, make answers to such enquiries except by referring the writers to the reviews of the companies that appear annually in our editorial columns.

The Chicago Inter-Ocean characteristically writes: Several self-respecting Chicago citizens have been startled recently by receiving letters asking them to telegraph \$50 to one Graham and receive \$200 in exchange, and have hied them to the cool influence of the gloaming and wondered long and hard why they should be open to suspicion. Many strong-minded men have wept bitter tears over the awful insinuation against them contained in the guileless epistle of a confidence man. One party received a heart-rending screed from Mr. Graham, in which he starts out explosively by declaring that "I have now concluded to take a dare-devil chance of jeopardizing my liberty." This is at once epigrammatic and unique, and from a green goods belle-lettres standpoint a jewel worthy of a stage villain and calcium lights. Furthermore, Mr. Graham avers that he is 75 years of age, and his physical condition and the decrepitude of senility necessitates assistance in his great work. Here is a sight to make scraphs bathe in oceans of lachrymal fluid. The picture of an old man, who has to renounce honesty and go about selling \$200 for \$50 is a horrible example of life in New York City, if the habit of living once gets its clutches on a man. And the inference of idiocy, in the fact that any New York man expects to find a dupe in Chicago, makes the case of Mr. Graham even more pitiable. There should be a law against decrepit old men with their honesty spavined, being driven to the desperation of selling \$200 for \$50. Such a course might be diplomatic for Jay Gould if the anarchists should happen to get hold of the reins of the government, but for a common mortal who spends sixteen hours a day in a hurdle race after bread and butter it is outrageous.

A New Form of Boiler Tubes.—London "Industries" describes a new form of boiler tube. The tubes for boilers, condensers, etc., constructed according to this invention have longitudinal ridges and depressions extending nearly their entire length, the ends of the tube being made circular to facilitate the securing of the same to the tube plate. In the manufacture the inventor proceeds as follows: The tube is first made of the required diameter, and then has rolled or otherwise formed in it longitudinal depressions commencing a short distance from one end and terminating a short distance from the other, so that the area of both the internal and external surfaces of the tube are greatly increased. A convenient form of apparatus for forming the depressions comprises a carrier adapted to slide to and fro upon the tube, and provided with as many rolls as there are depressions required, and which are adjustable relatively to the axis of the tube. A mandrel is also provided of the shape corresponding to that which it is required to form the interior of the tube. The mandrel is placed within the tube and arranged to be moved to and fro with the aforesaid carrier. In some cases the tube may be formed with alternate corrugated and plain parts.

The wages paid the blowers, gatherers, flatteners and cutters in American window glass factories are between 50 and 60 per cent of the entire box of glass, and fully 70 per cent of the whole cost is paid for labor in the factory. The blower is the highest-priced man. He is paid at a schedule rate according to the size of the glass and its thickness. There is double-strength and single-strength glass, and the sizes vary in the former from 6x8 to 40x70, and the latter from 6x8 to 32x50.—Amer. Mir.

HE WHO GOES A BORROWING.

That mere determination and energy without sufficient capital are seldom or never successful in large ventures, is shown by the failure of Beaudet, Lefalvre & Garneau, wholesale hardware merchants, Que., who started on borrowed capital in May '88 in that city. They began by procuring \$20,000 from a local house, who subsequently endorsed for them to the extent of \$20,000 more. Finding that the prospects of success were becoming less encouraging, the lending firm has made a demand of assignment on them. The liabilities will exceed \$75,000 and may reach \$100,000. The registered partners are George Lefalvre and Pierre H. Garneau. The former was a book-keeper for Beaudet & Clinie and the latter a traveller for P. Garneau Fils & Co. They had a silent partner in one Elise Beaudet but the private means of all three were limited and it is understood that none of the borrowed money has been paid back.—Another Quebec failure is that of Boisseau & Beland, wholesale fancy goods. The partners are Alfred B. Boisseau and J. E. Beland. Boisseau began as a dry goods retailer in '83, with \$5,000 borrowed capital. He assigned in April '89, with liabilities of \$25,000, and the estate was sold out and bought in by his wife who started up as Boisseau & Co. This firm was liquidated in April '90, and the present concern formed. Beland had previously been a clerk with J. Amyot & Frere. They started with a joint capital of \$5,000 to \$6,000 and never got fairly established.

AN UNFORTUNATE CONTRACTOR.

The days of compositions at 40, 50 and 60 cents on the dollar would appear to be coming to an end; many of the cases referred to this week are not likely to pay a fifth of their liabilities. E. A. Carpenter of Fort William, Ont., contractor for timber etc., is offering ten cents in the dollar cash, payable in three months, secured by Graham, Horn & Co. The liabilities are about \$12,000 and the assets nominally, about \$2,000 consisting largely of worn-out horses, vehicles, chains ect., with two timber limits of little use to anyone but himself, besides some little timber in stock. Mr. Carpenter's difficulties are largely due to carelessness in rafting timber. He had large contracts with the C. P. R. but at extremely low prices, which, together with severe culling of the timber and the loss of about \$1,500 in one of his rafts, brought about the present condition of affairs. Mr. Carpenter appears also to have been a victim of a fraudulent sale of a certain timber limit which he purchased from one who had no valid claim to it. He has some little property in his wife's name. The assets were to be sold this week, claimants not accepting the offer of tenants, and it is believed that they will not bring fifty cents in the dollar of the valuation. The creditors reside in Port Arthur and Fort William. Four merchants in Fort William are creditors for over \$2,000 and others for \$100 and \$300 each.

AN UNFORTUNATE FAMILY.

It is not every man who can run a hotel even a country hotel. This is exemplified in the case of Wm. Donnelly of Applin, Ont., who during his career of seven years in the locality, has not been able to acquire much of the world's goods, beyond a few horses and buggies and the furniture of his hotel, which last is now said to be in his wife's name, a claim which is likely, however to be disputed by a Hamilton creditor. He assigned on the 25th of last month, and shows liabilities of about \$1,000, with assets nominally of \$800. This man is the surviving Donnelly of the celebrated Biddulph tragedy

of some years ago in which the rest of the family were murdered, he being absent at the time. The liabilities are chiefly to P. J. Wait, a local jobber in groceries and liquors. He is also indebted to Morgan, Knox & Co., and a brewery firm in Hamilton. The assignment was made to J. C. Judd of Meredith, Cameron & Judd, London.—Another small failure is that of M. Truax, a grocer of Leamington, who left the plow for the scoop some two and a half years ago, and now shows \$500, with assets of about the same amount in stock and bad accounts. Truax is said to have been in trouble once before. The stock will likely be sold by auction.

THE DRUGGIST'S MEETING.

The drug trade of Canada and more especially of Montreal, is in high expectation over the coming visit of the members of the National Wholesale Druggists' Association to our city this month. It is believed that fully 400 associates, nearly one half of them accompanied by their wives, will arrive. The arrangements for the reception of this large and influential association, are in the hands of Mr. Chas. Lyman, of Lyman, Knox & Co., who, though he cannot fail to have his hands full, will doubtless acquit himself creditably of the duties that devolve upon him in the matter. One of the principal subjects to be discussed at the convention is the Rebate System on Proprietary or Patent Medicines, which received so much attention at the late meeting of jobbers at Chicago. Small dealers, and those especially in the suburbs of our cities and towns are handicapped in the sale of Patent Medicines, owing to the discrimination in favor of larger orders from those who control a larger trade. Proprietary Medicine men will do well to inaugurate some reform in this respect, if they would permanently maintain their hold upon the public.

NIAGARA NOTES.

Hay in the Niagara district is fetching but \$7 a ton, owing doubtless to the large yield.—The failure of Mrs. Charles Griffin of Niagara Falls, South, dealer in dry goods etc., has created no little sensation in the neighborhood. The business had been carried on for upwards of fourteen years, and had been paying fairly well when the fire of three years ago occurred, Mr. and Mrs. Griffin in a somewhat cramped condition. Mrs. Griffin went to Toronto on the 26th ult., and assigned to Sampson, Kennedy & Co., wholesale dry goods merchants, and the stock meantime, has been boxed up and sent to Toronto. The liabilities are \$1,800 and the assets, nominally, \$2,200. Griffin has been a hard-working man himself, but it would appear that disagreement arose on the conduct of the business; expenses were very light and the family appear to have been most economical in their affairs. Mr. Griffin now claims wages extending back over five or six years, at \$50 a month and board, less his raiment. The total of his claim is \$3,000.

It is feared that the affairs of H. C. Aitkin who began a banking business three years ago at Tottenham, Ont., will not realize much for the creditors. The assets consist of the bank premises at Tottenham and a half interest in a residence property in Hamilton, together with a few notes and over-drawn accounts.

Vandry & Turcotte, grocers, Que., have made a voluntary assignment to Nazaire Turcotte, grocer. The liabilities foot up \$14,760.50; the assets \$9,436, but it is impossible at present to predict how the assets may turn out.

Subscribers will please bear in mind that acknowledgements and moneys received for subscriptions are credited on the address label, which should show the date to which the paper is paid for.

Correspondence.

"PROHIBITION FIGURES" AGAIN.

Editor Journal of Commerce:—

Dear Sir,—Thanks for publishing my last note. I regret its lack of perspicuity, and

will explain. The subject as now before the country is of sufficient importance to warrant the discussion.

In your article of Aug. 5th you took the figures of the liquor traffic in the city of Halifax obtained by the Royal Commission and made out your case thus: Halifax may be taken as a fair sample of the whole Dominion as regards the liquor traffic. Since therefore Halifax has so many persons employed in the business, so much capital invested and so much wages paid annually, at the same ratio the figures for the whole Dominion must be so much. My contention is that your conclusions are wrong because your premises are wrong.

Halifax is not a fair sample of the whole Dominion as regards the liquor traffic; but with a population of less than 40,000 it does the liquor trade of the whole Province, which has a population of 400,000, besides a considerable trade with P. E. Island, Bermuda, the West Indies, etc.

We have only to apply your mode of calculation to the Province of Nova Scotia, instead of to the whole Dominion, in order to make its fallacy at once apparent. By your reasoning Nova Scotia with its 400,000 population must have ten times the liquor traffic that Halifax has with its 40,000, but instead of ten times the traffic, it is less than one-tenth, or less than one per cent of what your estimate would be, and that small percentage illegitimate, and so contemptible in its character and methods, that like smuggling, both traffic and traffickers, are criminal.

Apply the test to the Province of P. E. Island and you will obtain a similar result.

Apply it to New Brunswick (excepting St. John) and it will not be far different. If therefore, the argument so completely fails in the parts where it should hold good, surely it cannot be more reliable for the Dominion as a whole.

I think I have shown very plainly that Halifax is not a fair sample of the Dominion as regards the liquor traffic, and that any figures based upon it as such must be wholly unreliable.

To your remark that "the interests to be effected by Prohibition are too serious to be lightly dealt with," I say, Amen. They have been lightly dealt with long enough, and Prohibition would not be dealing lightly with them. As to their being too serious to be interfered with and abolished, they are much less both relatively and absolutely than slavery was in the United States thirty years ago, and that was very effectively dealt with.

Respectfully,

Wolfville, N. S.

A. S. MURRAY.

Sept. 5th, 1892.

We give our correspondent's communication in full, and must admit that our midsummer editor was a little out in his logic.—Editor J. of C.

Financial.

Sept., 8th '92.

The local money market is unchanged. Sterling 60 days sight closes at 97-16 to 9-16, and 9% to ¼; demand 913-16 to ½, and 10 to 10½; cables 10¼. New York funds par to 1-16 and ½ to ¼. Posted sterling in New York 4.87½ and 4.89. Consols were cabled 9615-16 money; 97 account. Bank of England rate .92 per cent, and street rate ¾ to 1 per cent. The stock market was only moderately active and the chief feature was a prominent advance in cottons. Colored cotton closed at 105 bid, after selling up

IT IS CERTAINLY

A GREAT TRIBUTE TO MELISSA

THAT SUCH PERSISTENT ATTEMPTS ARE MADE TO PRODUCE IMITATIONS.

Counterfeit money to pass current even among the most ignorant must be made to resemble genuine coin.

In like manner it is found necessary to even copy Melissa patterns and styles in the frantic effort to place imitation goods on the market.

ALL IN VAIN.—The public are not so easily humbugged, and regard with undisguised contempt such an underhand and paltry manner of doing business.

Our Melissa Cloths are manufactured by the largest and best mills in the country. All our patterns are made specially for us and the mills guarantee they will neither reproduce them in any other cloth, nor sell them to any other firm.

WE NEITHER DEAL IN COUNTERFEITS NOR PLAY SECOND FIDDLE.

Copies of Melissa patterns must therefore be obtained from some of the smaller inferior mills in lower grades of cloth.

NOTHING EQUAL TO MELISSA HAS EVER HERETOFORE BEEN PRODUCED either for Ladies' Cloakings or Men's Ulsterings. There is a large range of the most fashionable colorings and patterns to choose from. The Cloth being thoroughly Rainproof you get, in a Melissa Cloak or Overcoat, a beautiful fine soft Woollen Garment having all the advantages of a Waterproof without any of the disagreeable or unhealthy qualities.

WE HAVE PLACED IN THE HANDS OF

Leading Wholesale Dry Goods, Millinery and Woollen Houses

A Beautiful Range of Melissa Cloths, suitable for Ladies' Cloakings and Men's Wraps, which are now being shown by their Travellers.

IN FUTURE GENUINE MELISSA CLOTHS CAN ONLY BE OBTAINED THROUGH THE ABOVE MENTIONED CHANNELS.

All Genuine Porous Rainproof Cloths are stamped in wax with the Melissa trade mark seal, and Melissa Garments have the trade mark label attached. None other genuine.

Men's Rainproof Garments will, as heretofore, be sold through J. W. MACKEDIE & Co., Montreal

THE MELISSA MANUFACTURING CO.**Our Inducements**A GOOD ARTICLE:
AT A FAIR PRICE.*Our .: Celebrated .: Brands :*

"CABLE,"

"MUNGO," "EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Oigar Manufacturers in the Dominion.

from 101 to 108½. Montreal cotton ranged between 127 and 135½, closing slightly under the highest point. Dominion cotton is up to 225½ and 226, and there was a sale of Merchants at 125. In banks, Commerce, Merchants and Hochelaga were firmer but all were inactive. Richelieu was one of the most active stocks, and closed about 2 per cent down from top figures. Passenger is firm at about 236. Pacific and Grand Trunks were steady. Royal electric was dealt in between 172 and 179. Follow-

ing is the record for the week as per Clouston & Co., stock brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal	17	225½	225	228½
Peoples	51	106½	106½	....
Molson's	50	175½	175½	....
Merchants	28	158½	158	153
Commerce	135	143	142	134
Hochelaga	33	126	124½	....
<i>Miscellaneous.</i>				
Cable	650	158	157	....
Telegraph	95	145½	145	107½
G. T. R. 1st prof. £2000		60½	60½	....
Nor. West Ld.	300	77	77	80½
Richelieu	2385	68½	65	54½
Passenger	300	230½	234	185½
Pacific	985	88	87½	88½
Land Bonds	1000	108	108	....
Colored Cotton ..	1004	108½	101	....
Colored Cot Bds. \$59300		104	103½	....
Montreal Cotton ..	449	135½	127	....
Dominion Cotton ..	774	226	209½	....
Mchts Mfg. Co ..	25	125	125	....
Telephone	105	162	162	138
Electric	453	179	172	125
Duluth Com	800	13½	13½	....
Duluth Pref.	125	32	31½	....
Prov Qua. 6pc Bds	4500	101½	101½	....

This afternoon since our table was compiled the following sales took place on the Stock Exchange:—25 Pacific, 87½; 25 Toronto 254; 102 Royal Electric 178; 25 Passenger 236½; 75 Richelieu 66½ and 125 Colored Cotton 105.

MONTREAL WHOLESALE MARKETS.
Thursday Evg., Sept., 8th '92.

As the fall season opens prospects seem to brighten and favorite reports are to hand in nearly all departments. The millinery openings brought in quite

J. E. R. RENAULT
Commission Merchant

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96 Bridge Street, QUEBEO.

Consignments solicited.
Collections made in all parts of the Province of Quebec.
References furnished when required and correspondence cheerfully attended to.

a number of buyers and extensive purchases have been made. In the Northwest the yield will be a good one, and the grade high, while the grain has escaped frost damage. Cooler weather seems to remove the danger of cholera entering Canada this fall and during the winter it may receive its quietus in Europe. Some leading Montreal wholesale houses have determined to adopt every precaution and will no longer import a dollars worth of goods from any part of the continent. Considerable merchandise is now purchased on the continent and especially in Germany. Prices are steady and disposed to harden in several branches of trade, but breadstuffs are depressed. Remittances have been giving less cause for complaint, but are still susceptible of improvement.

Butter and Cheese.—Butter is steady. Considerable is held here in cold storage on English account, and the same is true of cheese, most of the storage space being engaged. Creamery butter has been quoted at 31c in Chicago, while here it can be bought at 22c. The bulk of the supplies have, however, been se-

O. J. McCuaig,
Toronto.

R. A. Mainwaring
Montreal.

McCuaig & Mainwaring

Of Montreal and Toronto,

Real Estate

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MONTREAL ANNEX

Bell Telephone 2433.

147 St. James St., MONTREAL

MANAGER WANTED.

The UNION MUTUAL LIFE INSURANCE COMPANY, of Portland, Maine, is prepared to receive applications for the position of Manager of the Company's business for the Province of New Brunswick.

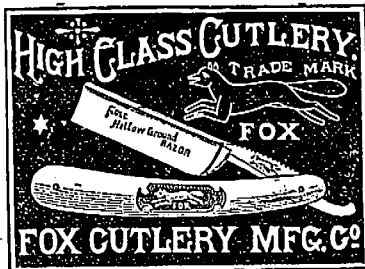
Any one possessing the necessary qualifications the post would be lucrative. This is one of the best agencies of the Company, and there is considerable old business on its books as a basis for building up the agency.

Communications in connection therewith should be addressed to the Company's Home Office, Portland, Maine.

cured by English buyers. Dealers here quote August creamery at 21c to 21½c Townships dairy at 18c to 19c, and Western at 16c. Cheese has remained quiet both sellers and buyers declining to give way. A good deal is held in Montreal for shipment at the proper time. Shippers have been confining themselves to goods below finest, or stock which can be picked up at about 9½c. At Ingersoll this week the offerings were 3,880 boxes, and there were sales of 500 at 9½c. There was a large attendance but little buying. Factory-men were offered 9½c for goods but refused to sell.

Canned Goods.—There has not been much doing of late. French sardines are firmer on account of an advance on the other side. Salmon steady at \$1.37½ to \$1.42 for goods just come forward. Globe \$1.37½, and B. A. \$1.40 to \$1.42. Tomatoes may be good property as the weather has not been favorable for them in some important districts

Chemicals.—Bleaching powder is up to 3c per lb, and seems likely to go to 4c. There has been an advance of nearly 50 per cent. in carbolic acid, on account of the cholera. Copperas, sulphur and all disinfectants have been advanced. Business is fair in most lines at steady prices. There has been an advance of 50c per cwt., in the price of bleaching powder, and from present indications, says the "Paint oil and drug reporter," of New York, this is only the beginning of an upward movement that will carry prices up to the highest point that has been touched in many years. With the spread of the cholera in Europe, and the possibility that the disease will visit this country, it is only natural that there should be a largely increased demand for disinfectants. As bleaching powder, or as it is better known to the general public, chloride of lime, is one of the most popular disinfectants at all times, and particularly during the prevalence of contagious diseases, it has been one of the first commodities to feel the effect of the advent of cholera. In Europe the



CANADIAN BRANCH:

TEMPLE BUILDING, MONTREAL.



MILITIA.

SEALED TENDERS, for Militia Store Supplies and Necessaries, comprising Tents, Blankets, Shirts, Socks, Mitts, Brooms, Brushes, Shovels, Knives, Forks, Razors, etc., etc., will be received up to noon of Monday, 26th September, 1892. Tenders to be marked on the left hand corner of the envelope, "Tender for Militia Store Supplies and Necessaries," and addressed to the Honourable the Minister of Militia and Defence, Ottawa.

Printed forms of tender, containing full particulars, may be obtained from the Department at Ottawa, and at the following Militia Stores, where also sealed patterns of all articles may be seen, viz.:—The offices of the Superintendents of Stores at London, Toronto, Kingston, Montreal, Quebec, Halifax, N.S. and St. John, N.B.

Every article to be supplied (as well as the material therein) must be of Canadian manufacture.

No tender will be received unless made on a printed form furnished by the Department, nor will a tender be considered if the printed form is altered in any manner whatever.

Each tender must be accompanied by an accepted Canadian bank cheque for an amount equal to ten per cent. of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

A. BENOIT, Capt.,
Secretary.

Department of Militia and Defence,
Ottawa, 16th August, 1892.

demand has been very heavy, and is steadily increasing, so much so that fears are being entertained here that supplies for this country will be materially reduced.

Dry Goods.—The atmospheric change of the past few days has been of decided benefit in this department of trade. Retail people are buying more freely, and as a consequence our wholesale men report a good week, in fact the feeling which prevails in this line is more satisfactory than we have found it for some time. Notes due at the opening of the month were fairly paid, and those not paid are likely to be looked after in better shape than they have for several years past. Manufacturers are busy executing orders, and if one can judge from the stocks to be seen on hand, goods are not going to be too plentiful this season. The millinery openings have attracted many buyers and a good business has resulted. New York—Cotton futures, firm; October, 7.10, November 7.23, December 7.35. Close—Cotton, Spot, quiet; uplands, 7-3-16c, gulf, 7-9-16c, futures quiet; sales 110,000 bales, September 7.03, October 7.10, November 7.21, December 7.33, January, 7.44, February 7.54.

OUR SPECIALTIES

TABLE WINES.

"MARGAUX" CLARET, our bottling, \$3.50 per doz.

"CLUB" CLARET, our bottling and our brand.

"CLUB" CLARET.
Quarts, \$6.00 per doz.

"CLUB" CLARET.
Pints, \$3.50 per doz.

FRASER, VIGER & CO.

THE "SCHLITZ" MILWAUKEE LAGER.

SCHLITZ "EXPORT" Pilsener Beer,
Quarts, \$2.50 per doz.

SCHLITZ "EXPORT" Pilsener Beer,
Pints, \$1.50 per doz.

THE "JOURNU" CLARET WINES,

THE "BRUNINGHAUS" BURGUNDY WINES.

FRASER, VIGER & CO.,

Italian Warehouse,

199 ST. JAMES ST. MONTREAL.

SOLE AGENTS FOR

THE JOSEPH SCHLITZ BREWING CO.,
MILWAUKEE.

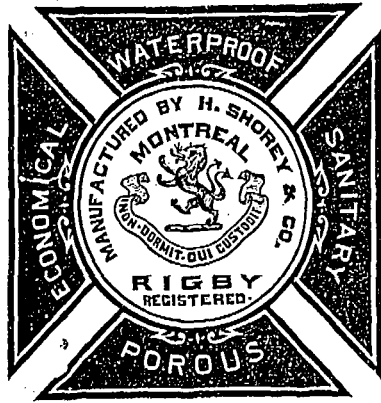
MESSRS. JOURNU FRERES, KAPPELHOFF
& CO., BORDEAUX.

AND

MR. ROBERT BRUNINGHAUS,
NISTE, COTE D'OR, FRANCE.

Fish.—The first cargo of herrings arrived this week and sold at once. Business promises well. Labrador herrings are quoted at \$5.50 to arrive for No 1. Newfoundland shore are worth \$4.50. Sea trout in half barrels can be bought at \$4.50. Cape Breton herrings are steady at about the same price as Labradors. Dry cod, \$4.75 to \$5, Salmon No 1 in bbls, \$13.50 and in tierces \$19.

Flour and Grain.—There has been little demand for either flour or grain and prices are more or less depressed. The times of late have been hard on operators, most of whom have been expecting a turn in the upward direction. As it is, buyers continue to exact concessions and in many instances have things much their own way. Wheat, in Chicago has been selling around 73½c Sept., 74½c Oct., 76½c Dec., and 82c May. In the west both the cholera and the fine weather have been named as causes for weakness. The arguments about the cholera are somewhat wild as it is stated for instance, that as the cholera is decreasing the bulls should regain confidence, as the consumption will not be materially reduced by the killing off of consumers. Wheat shows some slackening in the volume of receipts from the Northwest, but that is accompanied by very free deliveries of winter wheat, result being a continuation of the recent piling up of the stocks composing the visible supply. The news is to the effect that while the crop of spring wheat is likely to be some 50,000,000 bushels less than last year, it contains an unusual proportion of low-



RIGBY

WATER-PROOF

Coats and Trousers

We can confidently recommend Rigby Proofed Garments as superior to all others, being thoroughly Water-Proof, and at the same time porous and not injurious to health. These garments are not different in appearance to ordinary tweed overcoats and trousers, but when the rain comes along the wearer will be protected as thoroughly as by the heaviest Rubber Coat, but without that

clammy feeling well known to wearers of Rubber Coats.

Rigby has come to stay, and has only to be tried to be appreciated.

Manufactured and for sale to the trade only by

H. SHOREY & Co.

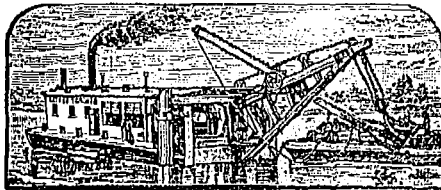
1866 Notre Dame Street, MONTREAL.

Samples are now on the road with our Travellers.

M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Ditchers, Derricks, Steam Shovels



Hoisting Engines,
Horse Power Hoisters,
Gang Stone Saws,
Stone Derrick Irons,
Centrifugal Pumps

And other plant for Contractors' use.

Agent: JAS. G. STEWART, Imperial Building, MONTREAL

or grades, which will be sold off as quickly as possible. This is known abroad and the fact makes foreign buyers hold off, while the offerings there are sufficiently large to cause drooping prices, though they admit that their chief dependence this cereal year must be on America, as Russia, Turkey, Persia and Australia, expected to do but little. India promises much less than she contributed last year. The estimate by the Hungarian Minister of Agriculture is that importing countries in Europe will have to take about 170,000,000 bushels from this continent, including South America, India and Australia. This leaves Canada and the States with no reasonable hope of being called on for the big supplies they were able to furnish last year, and while it promises a fair demand it does not hold out inducements to farmers to keep back their grain for higher prices, though it is not forgotten by everybody that we are now down to near the minimum figures of the last thirty years. Corn weakened in sympathy with wheat under the fact of very fine weather. English cables quote wheat slow and corn quiet; cargoes on passage are easier. Liverpool fair average red winter wheat, 5s 11½d; white Michigan wheat 6s 2½d; mixed maize, 4s 4½d. Canadian peas, 5s 6½d.

Groceries.—Jobbers report a fair business. The firmness of the raw market and the quarantine trouble have strengthened things at New York, and the refineries having absolute control put prices up. Granulated is up to 5c in New York the highest price since the duty on raw was removed. The quarantine regulations may continue some time and restrict importations. Canadian demand for sugars is fair, and granulated has been put up to 4½c. It may be noted that all through the

summer our prices have been ¼c to ½c below those of New York. There has been some enquiry for syrup owing to the cooler weather. More is going into the lumber camps, as it is packed in a more convenient package and is as cheap an article as molasses. Barbadoes molasses is firm at 33c. There is one small cargo of 200 puncheons in port already sold. In teas there is little reported. Few sales are being made but prices are firm and there are few offerings. The damage to the cargo of the Empress of Japan, if any, has not been fully ascertained. These teas are now arriving at the depots here for delivery.

Green Fruits Etc.—Business has been fair. Good apples are firmer and there are excellent prospects ahead. Duchess are quoted, at \$2 to \$2.25 and common qualities at 25c to 30c per basket, or \$1 to \$2.25 per bbl. Oranges were not offering. Lemons \$6 to \$7 per box. Canadian grapes in 10 pound baskets 50c to 60c. Tomatoes 40c to 50c per bushel basket. Bananas, yellow, \$1 to \$2; red \$1.25 to \$1.50. Canadian peaches, elings, 75c to \$1.10. Watermelons 15c to 20c. California peaches in boxes, \$1.50 to \$2; plums \$2.50 to \$3; pears \$1.75 to \$2.25; grapes \$3 to \$3.50. Egyptian onions 2c per lb. Canadian pears in baskets, 50c to 75c; in bbls, Bartlett's \$5 to \$6; favorites, \$4 to \$5. Almonds, 13½c; grenoble walnuts, 14½c; peanuts, 8c to 10c; pecans, 12½c to 14½c; cocoanuts, \$4.50 per 100. Dates, 5c.

Hay.—The cable despatch that hay was selling at £6 to £7 per ton in England, has caused some commotion among exporters who say the figures are wrong. A shipper who has exported about 15,000 tons during the past

Leading Wholesale Trade of Montre

CARSLEY & CO.

WHOLESALE

DRY GOODS

MONTREAL.

PEARL DRESS

BUTTONS,

FANCY DRESS

BUTTONS,

LADIES BELTS,

FANCY FRINGES,

DRESS TRIMMINGS,

Fancy Work Requisites,
Small Wares of Best Makes,

&C, &C.

ENGLISH PRINTS,

NEW SATEENS,

SCOTCH GINGHAMS,

FLANNELETTES,

SUMMER FLANNELS

TABLE NAPERY,

LINEN TOWELS,

LINEN SHEETINGS,

PILLOW LINENS,

COTTON SHEETINGS,

Pillow Cottons, &c., &c.,

Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL

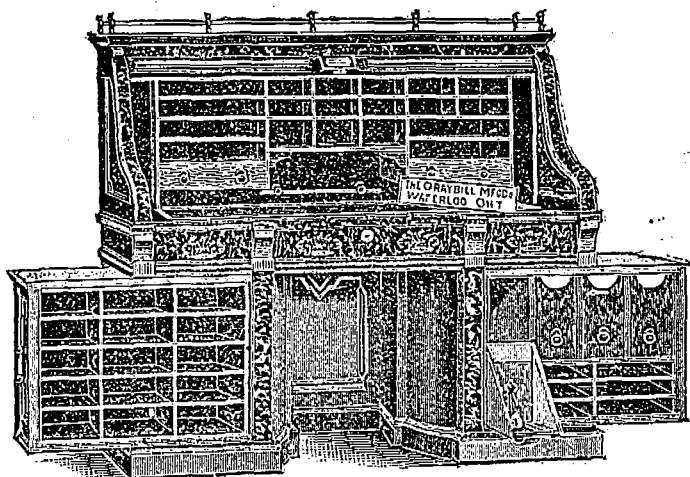
AND

18 Bartholomew Close, London, Eng.

twelve months says, 80s and 90s c. i. l. is a fair average. Dealers are paying \$2 per ton more than before the McKinley tariff, on account of the larger export demand. Since last fall prices here have been \$7 to \$11 per ton.

Iron and Hardware.—The fall trade has been opening up fairly and in several of the leading warehouses we were told that payments are satisfactory. Pig iron, owing to recent stronger reports from Scotland, is worth about 50c per ton more ex-ship. Some business has been done in Summerlee. Carnbroe is quotable at \$18 to \$18.50. In metals and shelf goods a moderate local business is being put through. Antimony may be quoted at 12½c to 15c. Block tin is easier at 22½c to 23c, and straits may be bought at the same price; strip 23c to 24c. The price for ingot copper this week is 12c to 13c and for sheet copper 14c to 20c. There

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is a fair current enquiry for nails, wire and other goods.

Live Stock.—Demand has been more active as cables are better. Stockers and short keep cattle were chiefly purchased. Export sheep are neglected. Hogs firm.

Leather and Shoes.—Many of the factories are working away on spring samples and are buying only odd packages of leather. There has been a large increase in the number of "tans" made. Lighter weights in splits and uppers are now used and there is a disposition towards lighter stock all round. Some commotion has been caused in the west by the threat of Chicago packers that they will tan their output of hides themselves if tanners give them too much advice and trouble. Tanners have been complaining of waste on the hides sold, and demand that they be trimmed better. The leather press warns the packers that they know nothing about tanning leather, and if they don't sell their leather quicker than they have been selling hides, they will be no better off. It is admitted that the pack-

ers have the capital but they lack the leather trade experience. Tanners are refusing their hides and the fight may be protracted.

Oils.—There is no material change in fish oils which are nominally steady. Newfoundland cod is quoted at 38c to 40c, and Gaspe at 36c to 38c. Steam refined pale seal 37c to 40c and straw seal 36c to 38c. In petroleum business is picking up a little for fall trade and prices are somewhat firmer for Canadian oil.

Provisions and Eggs.—The cold weather has caused a slightly better demand, but there is not a great deal doing. Prices are steady. Canada short cut pork is held at \$16.75 to \$17.50, and Western mess, at \$16 to \$16.50. Hams are unchanged at 11c to 11½c and bacon at 9½c to 10½c. Canadian lard in pails 8¼c to 8½c and common refined 7c to 7½c. Dealers and farmers are not sending eggs to market in large quantity. Demand is, however, light and prices are unchanged at 11c to 12c.

TORONTO WHOLESALE TRADE

(Revised by telegraph.)

Toronto, Sept. 8, 1892.

There is no change in the condition of wholesale trade. Orders are coming in fairly well, and the outlook is encouraging. Prices of the leading staples are firm. Receipts of grain are small as yet, and in consequence of low prices it is not likely that they will be heavy in the near future. Money continues unchanged with loans on prime collateral at 3½ to 4 percent. New York drafts are at a premium, and Sterling exchange higher. Stocks have been quiet all week, but strong. A feature is the advance in Northwest Land, with good demand from investors in consequence of bright outlook in Manitoba. Sales have been made within a few days of Ontario at 123, Montreal at 225, Merchants at 158, and Commerce at 144. Imperial 190½ bid, Dominion 267 bid, and Standard 168 bid. British American Assurance sold at 100, Western at 147, Northwest Land at 78½, C. P. R. at 88, Cable at 158½, Duluth at 13¾, Incandescent at 127½, Dominion Telegraph at 102. Loan companies shares steady, with sales of Building and Loan at 111, Canada Landed at 136, Manitoba at 112, Canada Permanent wanted at 200, Dominion Savings at 98, Freehold at 143, Union at 137, Toronto Savings at 114, and Western Canada at 174.

Butter.—Demand good and prices steady. Choice tub dairy brings 18c, creamery 22c to 24c, medium tub 15c, and inferior at 10c to 12c. Eggs steady at 11½c to 12c. Cheese unchanged, small lots selling at 10c to 10½c.

Dressed Hogs.—The market is quiet, with prices unchanged. Small lots sold during the week at \$6.50 to \$6.75.

Flour and Grain.—Flour is dull, with sales at \$3.50 to \$3.60 for straight rollers, \$3.15 to \$3.20 for extras, \$3.75 to \$4.10 for Ontario patents, and \$4.00 to \$4.05 for Manitoba patents. Bran higher at \$11.00 to \$11.50 on track, and shorts quoted at \$13 to \$13.50. Wheat unchanged; sales of white outside at 71c to 73c, the latter for old; red winter is quoted at 71c outside, spring at 69c on the Northern and at 74c on Midland. No. 2 Manitoba hard sold at 87c to 88c North Bay; No. 3 hard is nominal at 75c to 77c, No. 1 regular at 62c to 66c, and No. 2 regular at 52c to 55c. Barley is dull and prices

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 *Deposit with Dom. Gov't, - 57,000

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purely nominal. Oats steady, offering at 33 1/2c on track and sales outside at 30c. New sold at 32c on track. Pens sold at 60c outside, and rye at 58c.

Groceries.—Business fair and prices rule firm. Sugars are higher, with sales of granulated at 4 1/2c to 5c, and of yellows at 3 1/2c to 4c. Dried fruits quiet. Currants are firm. Syrup in fair demand. Teas firm, with a good demand for mediums at 18c to 20c. Coffee quiet; Rio is quoted at 18c to 19c. Canned goods are firm.

Leather.—Trade quiet, with prices generally unchanged.

Hides and Skins.—Hides steady with car lots of cured quoted at 5c. Dealers pay 4 1/2c for No. 1; 3 1/2c for No. 2, and 2 1/2c for No. 3. Lambskins and pelts firm at 55c to 60c for the best. Calfskins 5c to 7c. Tallow sells in small lots at 5 1/2c to 5 3/4c.

Live Stock.—Receipts not as large as last week and prices unchanged. Export cattle in fair demand at 4 1/2c. The best butchers bring 3 1/2c, medium 3c to 3 1/2c, common 2 1/2c to 2 3/4c and stockers 3 1/2c to 3 3/4c. Sheep dull at \$3.50 to \$4.50 per head and lambs \$2.50 to \$4.00. Hogs firm, the best bringing 5 1/2c, medium 4 1/2c to 5c, and inferior 4 1/2c.

Provisions.—Trade quiet and prices unchanged. Long clear bacon 9c to 8 1/2c, backs 11 1/2c to 12c, and bellies 12 1/2c. Hams 12c, and rolls 9c to 9 1/2c. Mess Pork \$15 to \$16.00. Lard 9 1/2c to 10c. Beans \$1.20 to \$1.25. Dried apples 4 1/2c, and evaporated 7c. Hops 18c to 20c. Apples \$1.00 to \$1.25 per barrel. Potatoes 45c to 50c per bag in lots.

Wool.—Trade very dull. Fleece 16c to 17c, and fine clothing 20c. Pulled sup-

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 5 Ms.	Date of Dividends.	Per Cent Prices Sept 8.	Cash value per Sh
Brit. North America...	\$242 1/2	\$4,866,666	4,866,666	1,289,666	3 1/2	April Oct	155	377 45 1/2
Can. Bank Commerce...	50	6,000,000	5,000,000	1,000,000	3 1/2	June Dec	144 1/2	72 12 1/2
Commercial, Manitoba...	200	587,200	516,950	50,000	3 1/2	2 May 2 Nov	100	70
Commercial, Nfld.	200	306,000	306,500	165,000	4 1/2	30 June 31 Dec	100	400 00
Commercial, Windsor...	40	600,000	250,000	65,000	3	.....	105	42 00
Dea Union	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	268	134 00
Dea People	50	1,200,000	1,200,000	480,000	3	3 Mar 3 Sept	116 1/2	58 25
Eastern Townships	50	1,500,000	1,466,584	625,000	3 1/2	2 Jan 2 July	135	67 50
Federal	100	1,250,000	1,250,000	.....	.....	.....	.....	.....
Hamilton	100	1,250,500	1,250,000	650,000	.....	1 June 1 Dec	178	178 00
Hochelaga	100	710,100	710,100	200,000	3 1/2	June Dec	123 1/2	123 25
Imperial	100	2,000,000	1,910,000	950,000	.....	June Dec	191	191 00
Jacques Cartier	25	500,000	500,000	150,000	.....	2 June 2 Dec	118	29 50
Merchants' Can.	100	5,799,200	5,799,200	2,635,000	.....	2 June 1 Dec	168	168 00
Merchants, Halifax	100	1,000,000	1,100,000	450,000	.....	1 Aug 1 Feb	132	132 00
Molson	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	171	85 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	224 1/2	449 50
Nationale	30	1,200,000	1,200,000	.....	.....	1 May Nov	94 1/2	28 35
New Brunswick	100	500,000	500,000	500,000	6	1 Jan 1 July	249	249 00
Ontario	100	1,500,000	1,500,000	.....	.....	1 June 1 Dec	123	123 00
Ottawa	100	1,494,100	1,237,970	601,237	4	1 June 1 Dec	155	155 00
People's of N. B.	20	180,000	180,000	180,000	4	Jan. July	121 1/2	22 60
Quebec	100	2,500,000	2,500,000	550,000	2 1/2	June Dec	123 1/2	123 50
St. Stephen's	100	200,000	200,000	45,000	.....	2 April Oct	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	Jan. July	169	84 50
Toronto	100	2,000,000	2,350,000	1,700,000	5	1 June 1 Dec	265	258 00
Union, (Halifax)	50	500,000	500,000	40,000	.....	.....	116	59 00
Union of Can.	100	1,200,000	1,200,000	225,000	3	2 Jan 2 July	94	94 00
Ville Marie	100	870,500	850,000	.....	.....	2 June 1 Dec	100	100 00
Western Bank of Can.	100	500,000	360,000	80,000	3 1/2	1 April-Oct	99	110 00
Agri. Sav. and Loan Co.	50	650,000	619,132	98,000	3 1/2	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July	116	116 00
Brit. Mortg. Loan Co.	100	450,000	289,056	52,000	3 1/2	2 July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan 2 July	110 1/2	27 62 1/2
Canada Cotton Co.	100	2,000,000	2,000,000	.....	.....	May Aug	62 1/2	62 50
Can. Landed & Nat'l Inv't Co.	100	1,500,000	663,990	158,000	.....	2 Jan 2 July	136	136 00
Can. Perm. Loan and Sav.	100	5,000,000	2,600,000	1,523,252	6	1 Jan 2 July	200	200 00
Can. Sav. and Loan Co.	50	750,000	681,073	150,000	7	June Dec	.....	.....
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	220,000	.....	3 Jan. July	121 1/2	121 00
Dominion Sav. and Inv. Co.	50	1,000,000	918,250	.....	.....	30 July 31 Dec	98	49 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	.....	15 Jan-Qty	101	101 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	112,500	3 1/2	May Nov	129	64 50
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec	143	143 00
Hamilton Prov. and Loan	100	1,500,000	1,100,300	275,000	3 1/2	2 Jan 2 July	129	129 00
Home Sav. and Loan Co.	100	1,750,000	175,000	135,000	.....	2 Jan 2 July	130	130 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	.....	5 March-Qty.	.....	.....
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	.....	2 Jan 2 July	160	80 00
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3 1/2	8 Jan 8 July	128	128 00
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July	122	122 00
Land & Can. Loan and Inv.	50	6,000,000	700,000	350,000	4	15 Moh 15 Sept	134	134 00
London Loan Co.	50	679,700	622,650	60,000	3 1/2	31 Dec 30 June	104 1/2	52 25
Land & Ont. Inv. Co.	50	2,452,700	490,540	115,000	3 1/2	1 Jan 2 July	118 1/2	118 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan. July	100	100 00
Manitoba Loan	100	1,250,000	312,500	111,000	3 1/2	Jan. July	112	112 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	.....	2 Jan-Qty	140	56 00
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	.....	15 April 15 Oct	207	82 50
Montreal Street Ry. Co.	50	800,000	600,000	.....	.....	6 May 6 Nov	126	113 00
Montreal Cotton Co.	100	800,000	800,000	.....	.....	.....	121 1/2	121 75
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	.....	15 Moh 15 Sept	122	66 00
Ont. Indus. Loan and Inv.	100	456,800	314,291	185,000	3 1/2	30 June 31 Dec	109	169 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	400,000	3	1 Jan 1 July	128	64 00
People's Loan and Dep. Co.	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	117 1/2	58 75
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	.....	Jan. July	60	30 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	.....	9 Feb 15 Sept	68 1/2	68 50
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan. July	130	65 00
Starr Mfg. Co., Halifax	100	200,000	200,000	Feby.	.....	.....	25	25 00
Toronto City Gas Co.	50	800,000	800,000	.....	.....	1 Feb-Qty	191 1/2	95 75
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan 1 July	137	68 50
Western Can. Loan & Sav.	50	3,000,000	1,100,000	700,000	5	Jan. July	172	86 00

ers 21 1/2c to 22c, and extras 25 1/2c to 26c.

AMERICAN MARKETS.

New York.—Flour weak. Wheat, spot, stronger; No. 2 red, 78 to 78 1-2c store and elevator; No. 1 Northern, 85 1-4c; No. 1 hard, 89c; No. 2 Northern, 79c; No. 2 Chicago, 83c; No. 2 Milwaukee, 79 1-4 to 79 3-4c; No. 3 spring, 77c. Rye weak; Western, 63c to 67c. Corn; spot firm; No. 2 55 1-2c elevator; ungraded mixed, 54c to 55 1-2c. Oats, spot prices; No. 3 37 1-2c do. white, 38 1-2 to 39c; No. 1, 38c to 38 3-4c; do. white, 39 1-2c to 40c; mixed western, 38c to 39 1-2c; white do., 39 1-2c to 40c. Sugar, firm; standard "A," 5 1-16c to 5 3-16c; confectioners "A," 4 15-16c to 5 1-16c; cut loaf and crushed, 5 3-4c to 5 1-2c; powdered, 5 1-8c to 5 1-4c; granulated, 5 1-16c to 5 5-16c; Eggs, firm, state and Pennsylvania, 22c; West-prime, 21c to 21 1-2c.

Chicago.—Wheat, cash quotations were: No. 2 spring wheat, 73 3-4c; No. 3 spring wheat, 65c to 67c; No. 2 red, 73 3-4c; No. 2 corn, 47 1-4c; No. 2 oats, 34 5-8c; No. 2 white, 35c; No. 3 white, 32c to 33c; No. 2 rye, 57c; No. 2 barley, 63c to 65c. Pork, \$9.95 to \$10 1/2; lard, \$7.30 to \$7.35; short ribs, sides, \$7.65 to \$7.70; dry salted shoulders, \$8.90 to \$9; short clear sides, \$7.85 to \$7.90.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 8, 1892.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Beets and Shoes.												
Brogans	\$0 85	1 05	\$0 75	\$0 85	\$0 70	\$0 80			Soda Ash	\$ 1 75	\$ 2 50	
Coboures	0 85	1 20	0 85	0 90	0 75	0 80			Soda Bicarb.	2 30	2 50	
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80			Sol Soda	0 80	1 00	
Kip	1 15	1 40	0 99	1 15	0 80	1 00			Concentrated	2 00	2 25	
Buff	1 25	1 50	1 10	1 50	0 90	1 15			Dyestuffs.			
Buff	2 00	2 00	0 00	0 00	0 00	0 00			Arshil, con	0 37	0 29	
Buff Congress	1 25	1 60	1 10	1 50	0 90	0 00			Cutch	0 08	0 09	
Buff	1 90	2 40	0 00	0 00	0 00	0 00			Ex. Logwood	0 10	0 15	
Split boots	1 35	2 10	1 25	1 60	0 95	1 15			Chips	1 90	2 25	
Kip	2 00	2 90	1 50	1 70	1 10	1 40			Indigo (Bengal)	1 50	1 75	
Buff	2 75	3 90	0 00	0 00	0 30	0 00			Madras	0 70	1 00	
Buff boots half fox	1 50	2 10	0 00	0 00	0 00	0 00			Gambier	0 06	0 06	
" full	1 80	2 60	0 00	0 00	0 00	0 00			Madder	0 12	0 15	
" Sox	0 35	0 75	0 00	0 00	0 00	0 00			Sumac	70 00	75 00	
Figs.												
Split Batts	0 85	0 85	0 70	0 80	0 40	0 50			Fish.			
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60			Labrador Herrings, No. 1	5 50	0 00	
Kip	1 00	1 10	0 75	0 90	0 50	0 65			Nfld Shore, No. 1	4 50	0 00	
Buff	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout	0 00	0 00	
Pebbled	0 90	1 15	0 80	0 90	0 50	0 65			half brls.	4 50	0 00	
Machines Sewed.												
Poppled Button	1 00	1 20	0 85	0 90	0 50	0 70			Cape Breton Herrings	5 00	0 00	
Glazed Buff Button	1 00	1 20	0 85	0 90	0 50	0 70			halves	3 00	0 00	
Goat	2 00	2 00	1 15	1 50	0 80	1 35			Mackerel, No. 1, kitta	0 00	0 00	
Polish Calf	1 50	2 00	1 30	1 75	0 90	1 35			brl.	0 00	0 00	
French Kid	1 85	2 60	1 90	2 60	1 40	1 75			Green Cod, Large	5 00	0 00	
Name of Article. Wholesale.												
Canned Goods.			Name of Article. Wholesale.			Name of Article. Wholesale.			Name of Article. Wholesale.			
Lobsters, new	\$ 7 50	\$ 8 00	Peas, Mar., 2-lb tins	\$ 1 10	\$ 1 25	Citric Acid	0 62	0 65	Labrador Herring, No. 1	5 50	0 00	
Sardines, 1/2	8 50	9 50	Boston baked beans, p ds	2 15	2 20	Copperas, per 100 lbs.	0 80	1 00	Nfld Shore, No. 1	4 50	0 00	
Mackerel	1 10	0 00	Corned Beef, 1-lb.	1 65	0 00	Cream Tartar	0 35	0 35	Sea Trout	0 00	0 00	
Salmon	1 42	0 00	Corned beef, 2-lbs.	2 70	2 80	Epsom Salts	1 50	1 75	half brls.	4 50	0 00	
Clams, 1-lb tins, per doz.	2 00	0 00	" 4-lbs.	5 25	5 35	Glycerine	0 16	0 22	Cape Breton Herrings	5 00	0 00	
Oysters	1 40	1 45	" 6-lbs.	8 75	9 00	Gum Arabic per lb.	0 40	1 25	halves	3 00	0 00	
Tomatoes, per doz.	1 05	1 10	" 14-lbs.	19 35	19 50	Trag.	0 40	0 85	Mackerel, No. 1, kitta	0 00	0 00	
Peaches, 2-lb. yellow	2 00	2 25	Lunch Tngs 1-lb. per doz.	3 25	0 00	Morpha	1 40	1 80	brl.	0 00	0 00	
" 2-lb.	3 00	0 00	" 2-lbs.	5 50	5 75	Opium	3 75	4 00	Green Cod, Large	5 00	0 00	
Bartlett pears, 2-lb tins, per doz.	1 75	2 00	Mng. Brawn, 2-lbs.	3 25	0 00	Oxalic Acid	0 19	0 12	No. 1	4 75	5 00	
Strawberries; 2-lb tins, per doz.	2 25	2 50	Soups, 2-lbs.	0 00	1 70	Phosphorus	0 60	0 80	Draft	13 50	0 00	
Pineapples, 2-lb tin, p doz	2 30	2 40	Hoegg's Boston Beans, dz	0 00	2 25	Potash Bichromate	0 10	0 12	Dry	4 50	12 50	
Blueberries, 2 lb, per doz	0 90	1 00	Roast Beef, 1-lb, per doz	1 40	0 00	Potash Iodide	3 60	3 75	Salmon No. 1 brls	0 00	19 00	
Gr'n Gages, 2-lb tins p ds	1 25	1 75	" 2-lb.	2 60	0 00	Quinine	0 90	0 45	" 2, large	0 00	18 50	
Corn, per doz.	1 05	1 10	" 4-lb.	4 00	0 00	Styachnine	0 30	0 45	Salmon, No. 1 (tierces)	0 70	18 00	
Edo 2-lb tins, Yarmouth	None.		" 6-lb.	5 50	0 00	Tartaric Acid	0 40	0 45	" 8.	0 00	0 00	
			Deviled Tonge, 1-lb.	1 20	0 00	Tin Crystals	0 20	0 25	Brit. Col brls.	0 00	0 00	
			Ham	1 20	0 00				Boneless Fish	0 04	0 05	
			Chicken	2 00	0 00				Cod	0 06	0 07	
			Turkey	2 00	0 00							
			Ox Tongue 2-lb.	6 00	0 00							
			Finnan Haddies, per case									
			New pack	0 00	0 50							

Retailers will please bear in mind that above quotations apply only to large lots.

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1889. "The Land of Bonanzas."—Spokane Commercial Gazette.
1889. "The most promising mineral region in all the great Pacific North-West."—Spokane Review.
1889. Likely to be "one of the greatest silver-producing regions in the world."—Dr. G. M. Dawson's Report.
1890. "Perfectly saturated with mineral."—Dr. Campbell, Colorado Expert.
1891. "Mountains of silver."—Victoria Colonist.
1891. "Mining possibilities of British Columbia cannot possibly be over-rated."—Mr. Elliot Galt in Toronto Empire.
1892. "The coming mining empire of the North-West."—Spokane and Northern Railway Circulars (U.S.).
1892. "We know it is ascertained beyond all question that the district of the Kootenay, especially surrounding Nelson, is one of the very richest in minerals in the whole of America."—Sir Donald Smith, at Annual Meeting of the Bank of Montreal, June 6.
Nine-tenths of this rich mineral wealth is owned by Americans. Canadians should have a hand in the development of their own greatest natural resource.
We offer the most rational medium for investment in this great field. Four Incorporated Companies, fourteen mines.

Kootenay Mining Inv't. Co.
W. H. LYNOH, - - - President.

FOR SALE.

The handsomest modern Office Desk in Canada; quite new. Will be sold at a bargain.
M. S. FOLEY, Journal of Commerce.
171 & 173 ST. JAMES STREET.

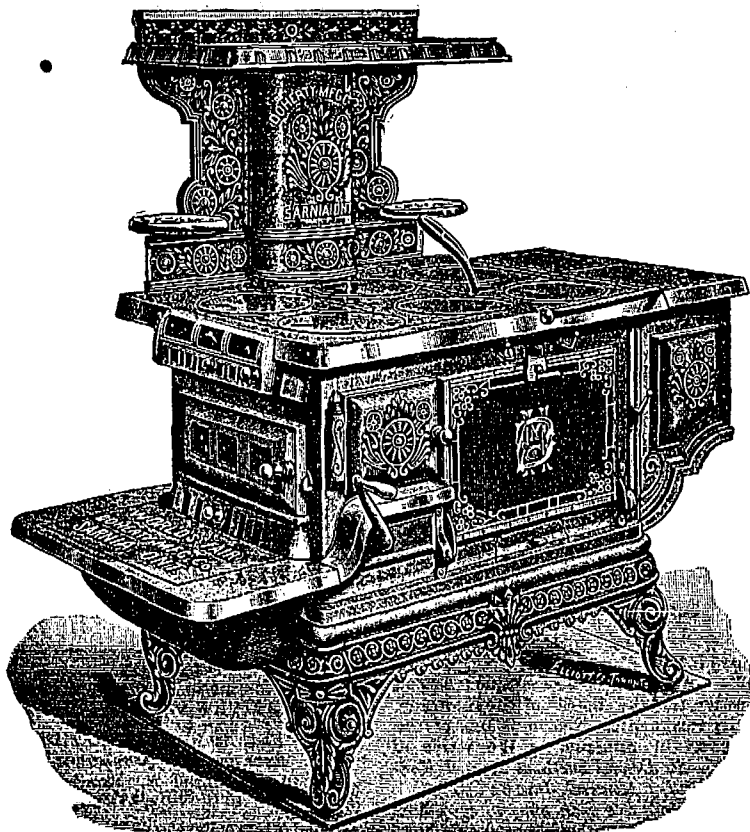
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Provincial
MONTREAL.
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2ND ANNUAL FAIR!

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FINE COLLECTION OF HISTORICAL RELICS
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Manager and Secretary,
76 St. Gabriel Street, Montreal.

MONTRÉAL WHOLESALE PRICES CURRENT—THURSDAY SEPTEMBER 8, 1892.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale
\$ c. & c.		\$ c. & c.		\$ c. & c.		\$ c. & c.	
Farm Products.							
Butter: Creamery.....	0 21 0 22	Grain.		Sultanas.....per lb.	0 08 0 11	Lowenby's Pickles...per doz	1 65 1 75
Western dairy.....	0 15 0 16	Hard Manitoba, No. 2....	0 85 0 00	Valentia.....	0 04 0 05	Imp'l Hf-Pints.....	3 00 3 25
Morrisburg and B.....	0 16 0 17	do No. 3.....	0 78 0 00	Layers.....	0 06 0 07	Imp'l Pints.....	5 75 6 00
Townships.....	0 17 0 19	Oats.....	0 35 0 38	Currants, Provincial.....	0 04 0 05	Imp'l Quarts.....	0
Cheese: finest colored.....	0 69 0 00	Barley, malting.....	0 40 0 00	Prunes (French).....	0 00 0 00	Condensed Milk, per case,	0
Finest white.....	0 69 0 00	" feed.....	0 35 0 40	Figs in bags.....	0 05 0 07	4 doz. 1-lb. cases.....	0
Lower Grades.....	0 00 0 09	Peas, per 65 lbs, alfalfa.....	0 80 0 82	new layers.....	0 12 0 17	Cond'ed Coffee—Mocha V	0 00
Eggs:		Eye.....	0 09 0 00	Sh. Almonds, bxs.....	0 30 0 45	Java, per oz, 2 doz. 1-lb. cs	0 00 0 00
Fresh per doz.....	0 11 0 12	Corn, in bond.....	0 00 0 00	S. S. Tarragona.....	0 12 0 13	Condensed Coffee—Java,	0 00 0 00
Fresh (hold).....	0 00 0 00	do duty paid.....	0 07 0 00	Almonds, paper shell.....	0 00 0 20	per oz, 2 doz. 1-lb. cases.	0 00 0 00
Finest limed.....	0 00 0 00			Walnuts.....	0 14 0 14	Condensed Coffee—Jamaica,	0 00 0 00
Poor.....	0 00 0 00			Grenoble.....	0 12 0 13	per oz, 2 doz. 1-lb. cs.	0 00 0 00
				Filberts.....	0 13 0 13	Starch:	
				Biolly.....	0 25 0 00	Can. Laundry.....	0 03 0 00
						Silver Gloss.....	0 06 0 00
						Benson's Prep. Corn.....	0 07 0 00
						Can. Prep. Corn.....	0 06 0 00
						Vinegar: Imp. Triple, 1 brl	0 41 0 00
						Cote D'or.....	0 85 0 00
						Crystal Pickling.....	0 23 0 00
						W. W. XXX.....	0 80 0 00
						W. W. XX.....	0 25 0 00
						W. W. X.....	0 20 0 00
						Pure Malt.....	0 45 0 00
						Gider X.....	0 20 0 00
						XXX.....	0 27 0 00
						Soup: Best Laundry.....	0 06 0 05
						" Common.....	0 02 0 05
						Matches: Telephone.....	4 00 0 00
						" Parlor.....	1 75 0 00
						" Telegraph.....	4 20 0 00
						" Star.....	2 80 0 00
						Nelson's Matches:	
						Steamboat.....	3 50 0 00
						Railroad.....	3 70 0 00
						Washboards:	
						Nelson's Favorite.....	1 20 0 00
						Hardware.	
						Antimony.....	0 12 0 15
						Tie: Block, L & F per lb...	0 22 0 25
						" Straits.....	0 22 0 25
						Strip.....	0 28 0 24
						Copper: Ingot.....	0 12 0 12
						Sheets.....	0 14 0 20
						Nw Cut Nail SCHMIDT.	
						Base—50d and 60d, f.o.b,	2 25 0 00
						Cut nails.....per keg	2 85 0 00
						Steel nails.....	
						Cut nails, fence and 'out	
						spikes.—Hot cut	
						40d.....per 100 lbs	0 05 0 00

Retailers will please bear in mind that above quotations apply only to large lots.
 *NOTE.—Refiners prices to the wholesale trade: jobbers would have to pay in addition.



THE WORLD'S FAIR RANGE.

This new Range just out has more points of merit than any other. It has the deepest fire box and will hold fire longer and heat up sooner than any other. It has the largest ash pan, and best style of duplex grate. It has steel oven door swing down hinges, light and durable. It has the quickest operating oven, the largest flues, and most controllable check draughts, burns 24" wood and all kinds of coal. Write for prices.

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42 Victoria Sq. Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 8, 1892

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Hardware—Continued.		Terms, 4 months, or 3 per	0 00 0 00	Shot per 100 lbs.....	5 55 5 75	Upper Heavy.....	0 23 0 26
80d.....	0 10 0 00	or 30 days.....	7 00 7 50	Lead Pipe per 100 lbs....	5 50 0 00	Light.....	0 26 0 29
20d, 16d and 12d.....	0 15 0 00	Ass—S.S.....	9 50 10 00	Zinc Sheet.....	6 00 6 00	Grained Upper.....	0 25 0 28
10d.....	0 20 0 00	solid S.....	0 04 0 00	" Spelter.....	5 50 6 00	Scotch Grain.....	0 28 0 30
8d and 9d.....	0 25 0 00	Cell Chain—1.....	0 05 0 00	Scrap Iron—		Kip Skins, French.....	0 60 0 75
6d and 7d.....	0 40 0 00	5-16.....	0 05 0 00	Machinery scrap.....	0 00 16 00	English.....	0 50 0 70
4d to 5d.....	0 60 0 00	7-16.....	0 04 0 00	Wrot iron.....	0 00 16 00	Canada Kip.....	0 30 0 40
3d.....	1 00 0 00	Galvanized Iron:		Powder: Canada Blasting	3 00 3 50	Hemlock Calf.....	0 40 0 60
2d.....	1 50 0 00	Morewoods Lion, No. 28.....	0 00 0 06 1/2	FF to FFF.....	4 75 5 00	Light.....	0 35 0 50
4d to 5d cold out, not pol. or bl'd.	0 50 0 00	Morewood & Heathfield.....	0 06 1/2 0 00	Wire:		French Calf.....	1 05 1 40
3d.....	0 90 0 00	Queen's Head, or equal.....	9 00 0 05	Bright, No. 7..... per 100 lbs	2 60 0 00	Splits, Light & Medium.....	0 14 0 20
Fine bird nails—		Common.....	0 04 1/2 0 05	Annealed, No. 7.....	2 65 0 00	Splits, Heavy.....	0 12 0 16
3d..... per 100 lbs	1 50 0 00	Fig Iron: Siemens No. 1	18 50 0 00	solid.....	2 70 0 00	Small.....	0 12 0 14
2d.....	2 00 0 00	Coltness.....	19 00 0 00	Galv. No. 7.....	8 25 0 00	Leather Board, Canada.....	0 06 0 10
Casing and box, flooring		Calder.....	19 10 19 50	Barbed Wire—		Enameled Cow, per ft.....	0 15 0 17
shook and tobacco box		Langlois.....	19 00 0 00	2 & 4 berbs.....	4 50 0 00	Pebble Grain.....	0 70 0 14
nails—		Shotts.....	19 10 0 00	Plain Twist, 2 & 2 wrs.....	4 00 0 00	1/2 B. Calf.....	0 12 0 14
1 1/2 to 3/4..... per 100 lbs	0 50 0 00	Summerlee.....	19 50 29 00	Ribbon.....	4 75 0 00	Brush (Cow) Kid.....	0 10 0 13
1.....	0 60 0 00	Gartsherrie.....	19 01 19 50	Staples.....	4 25 0 00	Buff.....	0 11 0 14
8d and 9d.....	0 75 0 00	Carnbroe.....	17 50 18 00	Wire Nails—75 p.c. off the		Russsets, Light.....	0 35 0 40
6d and 7d.....	0 90 0 00	Edginton.....	18 50 0 00	list.		Russsets, Heavy.....	0 26 0 30
4d to 5d.....	1 10 0 00	Hemstite.....	23 50 0 00	Hides and Tallow.		No. 2.....	0 20 0 25
3d.....	1 50 0 00	C. L. F. Three Rivers		Montreal Green Hides		Saddlers'.....	8 00 9 00
Finishing nails—		Charcoal Iron.....	27 00 29 00	No. 1 per 100 lbs	0 00 5 00	Imt. Fr. Calf.....	0 65 0 75
3 inch..... per 100 lbs	0 85 0 00	Bar Iron, per 100 lbs	1 90 2 00	No. 2.....	0 00 4 00	English Oak.....	0 38 0 42
2 1/2 to 2 1/4.....	1 00 0 00	Ord. Crown.....	0 00 2 25	No. 3.....	0 10 3 00	Rough.....	0 16 0 21
2 to 2 1/4.....	1 15 0 00	Best Reined.....	0 00 2 25	Tanners pay 10c. more		Dongola, extra.....	0 30 0 32
1 1/2 to 1 1/4.....	1 35 0 00	Swedes.....	3 50 8 75	for sorted, cured and insp'd		No. 1.....	0 20 0 25
1 1/4.....	1 75 0 00	Sheet Iron to No. 28.....	2 50 2 80	Toronto " 1.....	4 50 0 00	ordinary.....	0 15 0 20
1.....	2 25 0 00	Boiler Plates.....	2 40 2 60	" 2.....	6 00 0 00	Oils.	
Slatting nails—		Boiler Lowmoor.....	0 30 0 08 1/2	NOTE—The above are		Cod Oil, Newfoundland.....	0 38 0 40
5d..... per 100 lbs	0 85 0 00	Hoops and Bands.....	2 40 0 00	prices in the west.		Halifax.....	0 00 0 00
4d.....	0 85 0 00	Canada Plates:		Sheepskins.....	0 00 0 00	Gaspé.....	0 36 0 38
3d.....	1 25 0 00	Good Brands.....	0 00 2 60	Oilps.....	0 00 0 00	S. R. Pale Seal.....	0 37 0 40
2d.....	1 75 0 00	Wro' Iron pipe, 1 to 2 in		Lambskins.....	0 00 0 50	Straw Seal.....	0 38 0 38
Common barrel nails—		6 1/2 p.c., over 2 in. 60 p.c	0 00 0 00	Calfskins unimpacted.....	0 05 0 00	Cod Liver Oil.....	0 80 0 85
1 inch..... per 100 lbs	1 50 0 00	Steel, cast, per lb.....	0 11 0 12	Horse Hides western, each	2 75 9 00	Linsaed, raw Norwegian	0 95 1 00
1 1/2.....	1 75 0 00	" Spring, 100 lb.....	3 00 0 00	City.....	2 00 2 25	bolled.....	0 00 0 00
1.....	2 25 0 00	" Tire, lb.....	3 75 0 00	Tallow, refined.....	5 00 5 50	[Distributing Firms]	
Clinch nails—		" Sleigh Shoe, lb.....	0 09 2 30	rough.....	2 00 3 00	Cod Oil, Newfoundland.....	0 45 0 00
3 inch..... per 100 lbs	0 85 0 00	Tin Plates:		Leather.		Do Halifax.....	0 00 0 00
2 1/2 and 2 1/4.....	1 00 0 00	IC Coke.....	3 30 3 50	No. 1 B. A. Sole.....	0 20 0 22	Do Gaspé.....	0 42 0 45
2 and 2 1/4.....	1 15 0 00	IC Charcoal.....	4 00 4 50	No. 2.....	0 17 0 18	S. R. Pale Seal.....	0 00 0 00
1 1/2 and 1 1/4.....	1 35 0 00	IX.....	Usual	No. 3.....	0 14 0 15	Straw Seal.....	0 00 0 00
1 1/4.....	2 00 0 00	IXX.....	Trade	No. 1, ordinary Sole.....	0 18 0 20	Cod Liver Oil, Mid.....	0 90 0 00
1.....	2 50 0 00	DC.....	Extras.	No. 2.....	0 16 0 17	Castor Oil.....	0 08 0 10
Sharp and flat press'd nails—		DX.....		No. 3.....	0 12 0 14	Lard Oil, Extra.....	0 75 0 85
3 inch..... per 100 lbs	1 25 0 00	Fine Plates:		Buffalo Sole, No. 1.....	0 00 0 00	Linseed, raw.....	0 60 0 70
2 1/2 and 2 1/4.....	1 50 0 00	IC, 20 x 28.....	7 00 7 50	No. 2.....	0 00 0 00	bolled.....	0 54 0 55
2 and 2 1/4.....	1 65 0 00	Russ. Sheet Iron.....	10 50 11 00	Zanzibar, No. 1.....	0 00 0 00	Olive, Pure.....	1 15 1 25
1 1/2 and 1 1/4.....	1 85 0 00	Anchor, per lb.....	4 75 5 50	No. 2.....	0 00 0 00	" Machinery.....	0 95 1 10
1.....	2 50 0 00	Lion & Crown, Tin'd Sht's	6 00 6 25	No. 3.....	0 00 0 00	Extra, qt., p case	3 00 3 60
Hyg. Shoes		24 gauge.....	8 00 8 25	Slaughter, No. 1.....	0 20 0 24	pts, do.....	2 40 2 00
	8 40 8 50	Lead: Pig, per 100 lbs.....	8 25 8 50	harness.....	0 22 0 28	pts, do.....	2 70 2 63
		Sheet.....	4 00 4 25			Spirits Turpentine.....	0 46 0 47

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

**Terms for Cut Casing, Hook and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 8, 1892.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	
Coal Oil:	\$ c. \$ c.	No. 1 Furnit's Vrn'h, pr gl	\$ c. \$ c.	Wines, Liqueurs, etc.	\$ c. \$ c.	<i>Scotch Whiskies—</i>	\$ c. \$ c.	
Crude.....	1 26 1 31	Extra.....	0 60 0 65	Als-Bass's.....qts	2 60 2 55	Mackie's R. O. Special...	10 00 10 60	
Car Lots Store, [p.c. of]	0 124 0 124	Brown Japan.....	0 75 1 00	Porter—Guinness & Sons	1 62 1 67	Islay Blend.....	8 00 8 25	
Broken lots.....	0 14 0 14	Black.....	0 55 1 20	Dublin Stout.....qts	2 40 2 45	Sheriffs.....per gal	8 00 4 00	
Am. in car lots.....	0 194 0 09	Orange Shellac, No. 1.....	1 75 2 00	".....pts	1 57 1 62	Hay, Fairman & Co.....ca	8 75 8 95	
" 10 bbls.....	0 204 0 00	Pure.....	2 00 2 25	Spirits Canadian—per gal.		Glenfalloch, High'd.....gal	7 25 8 75	
" single bbls.....	0 214 0 00			Alcohol......65 O.P.	3 85 4 00	Claymore.....	9 50 9 75	
Benzine car lots.....	0 184 0 15			Spirits.....50 O.P.	3 60 0 00	Glenfalloch, ".....case	3 40 3 15	
broken.....	0 00 0 15			".....25 U.P.	1 90 0 00		8 50 8 75	
		Salt.		Rye Whisky.....25 U.P.	1 90 0 00	Gin—		
Glass.		Liverpool per bag Elev'n's	0 47 1 05	Imperial, 5 yrs. old.....	2 60 0 00	Jno. De Kuyper.....per gal	2 85 2 90	
United inches 00 to 25....	1 36 1 40	Canadian, in small bags.....	2 25 3 00	" 1837 in cases, qts.....	7 00 7 25	".....os. green	5 50 5 70	
United inches 26 " 40....	1 45 1 50	Quarters.....	0 324 0 35	" 1837 " flasks.....	7 50 7 75	A. C. A. Nolet.....per gal	2 75 2 85	
" 41 " 50....	3 15 3 25	Factory-filled per bag.....	1 00 1 25	" 1837 " i do.....	8 00 8 25	".....os. red	9 50 9 60	
" 51 " 60....	3 40 3 50	Quarters.....	0 50 0 35	Club, 1837 " flasks.....	8 50 8 75	".....os. green	5 00 5 25	
		Rice's pure dairy, per bag	0 00 2 00	" 1837 " i do.....	9 00 9 25	Irish Whisky—		
Paints, &c.		quarters	0 00 6 50	Club rye, in brls., 1836, v.g.	3 30 0 00	Bushmills.....os	0 00 0 00	
W Lead pure, 50 to 100lb kgs	6 00 7 00	Cheese salt per bag 210 lbs	1 75 0 10	Portis—		Jno. Jameson & Sons, 1 star	9 50 0 00	
" No. 1.....	5 00 5 50	Turk's Island.....	0 00 0 00	McKenzie, Driscoll & Co.	2 40 6 00	" three stars	11 25 0 00	
" No. 2.....	4 50 5 00			F. G. Sandeman & Sons	2 60 6 00	Geo. Roe & Co, one star, qts	9 25 0 00	
" No. 3.....	4 00 4 50	Tobacco (duty paid)		Clode & Baker.....	2 10 4 00	" two stars, qts	9 25 10 25	
White Lead, dry.....	5 25 6 75	No. 1 Black Chewing, cads	0 46 1 05	Tarragona.....	1 10 1 50	Dunville & Co.....per gal	7 50 7 75	
Red Lead.....	4 25 4 75	bxs	0 46 0 51	Sherries—Pedro Domecq	2 00 6 50	Wisdom & Warton's Sher-	2 00 6 50	
Venetian Red, Emph.....	1 50 1 75	No. 2.....	0 45 0 00	Pemartin.....	2 00 5 50	Warton & May's Ports	2 10 6 50	
Yel. Ochre, French.....	1 25 3 00	No. 3.....	0 41 0 00	Misa.....	2 10 6 00	Geo. Sayer & Co.'s		
Whiting, ordinary.....	0 45 0 60	Bright Chewing.....	0 54 0 58	Cigars—		" Brandy,"	4 50 6 50	
" London, Washed	0 65 0 75	Smoking.....	0 52 0 57	Barton & Guestier.....	7 00 26 00	" cases, 1 star,"	11 50 12 00	
" Paris.....	1 00 1 10	Navy, 3s.....	0 50 0 55	Galver & Co. vintage wines	6 50 23 00	V.S.O.P.,	16 50 17 00	
Portland Cement, bri.....	2 25 2 60	Smoking, 6s.....	0 50 0 55	Nat. Johnston & Sons....	7 00 28 00	Ind Coops & Co, Rom- } qts	2 10 0 00	
Fire Brick.....	20 00 25 00	Solace, 12s.....	0 50 0 55	Champagnes—		ford, Alos.....} pts	1 45 0 00	
Fire Clay.....	1 50 2 00	Myrtle Navy.....	0 55 0 60	Fommery, Fils & Co.....	31 00 33 00	Angostura Bitters, per	4 00 15 00	
Wines.		Can. Chewing.....	0 32 0 33	G. H. Mumm & Co, ex. dry	31 00 33 00	case of 2 doz.....	9 50 10 00	
Domestic Broken Sheet.....	0 12 0 13	" Smoking, Plug.....	0 35 0 45	Ferrier, Jonet & Co.....	31 00 33 00	Banagher Irish Whisky, qts	3 75 4 00	
French, Casks.....	0 101 0 124	do Cut.....	0 18 0 60	Gold Lack.....	28 00 30 00	per gal		
" Brls.....	0 00 0 13	Wool.		Louis Duvan.....	15 00 15 50	Nerea Raphael, Spark- } qts	4 00 15 00	
American White, Brls.....	0 17 0 20	Fleeco.....	0 17 0 20	Louis Mosderer.....	29 00 31 00	ling Saumar.....} pts	5 00 16 00	
Coopers' Glue.....	0 20 0 24	Pulled, unassorted.....	0 21 0 32	Breadies—Hennessy.....	6 50 8 00	per case, pts }		
Golden Ochre.....	0 04 0 03	" Black.....	0 164 0 17	1 Star.....cases	12 00 0 00	Jas. Watson & Co, Dundee,	3 Star Glenlivet, per case	9 75 10 00
Brunswick Green.....	0 04 0 12	" Extra Super.....	0 00 0 00	V. O.....	15 00 0 00	" Per case, pts }	8 75 9 00	
French Imperial Green.....	0 12 0 16	" B Super.....	0 00 0 00	Martell.....	6 00 0 00	Old Glenlivet.....per gal	4 00 6 00	
Vermillion.....	0 12 0 40	North West.....	0 15 0 17	Cases (one star).....	11 60 0 00	Watson's Old Scotch, qt, os	7 00 8 00	
Genuine Quicksilver.....	0 83 0 90	Buenos Ayres.....	0 31 0 38	Barnett & Fils, one star	9 60 9 25	" pts, per case	8 00 9 00	
		Natrl.....	0 16 0 18	" V. S. O. P.....	14 75 15 60	Watson's Old Irish, qts, pr os	7 00 8 00	
		Cave.....	0 14 0 16	Bisquet Dubonche.....	9 50 0 00	" pts, per case	8 00 9 00	
		Australian, scoured.....	0 374 0 39	Renaunt & Co.....	15 00 0 00			

R tailors will please bear in mind that the above quotations apply only to large lots.

Established 1886
CHAPUT FRERES,
Commercial Agency,

10 Place d'Armes,
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that can be obtained is supplied to the
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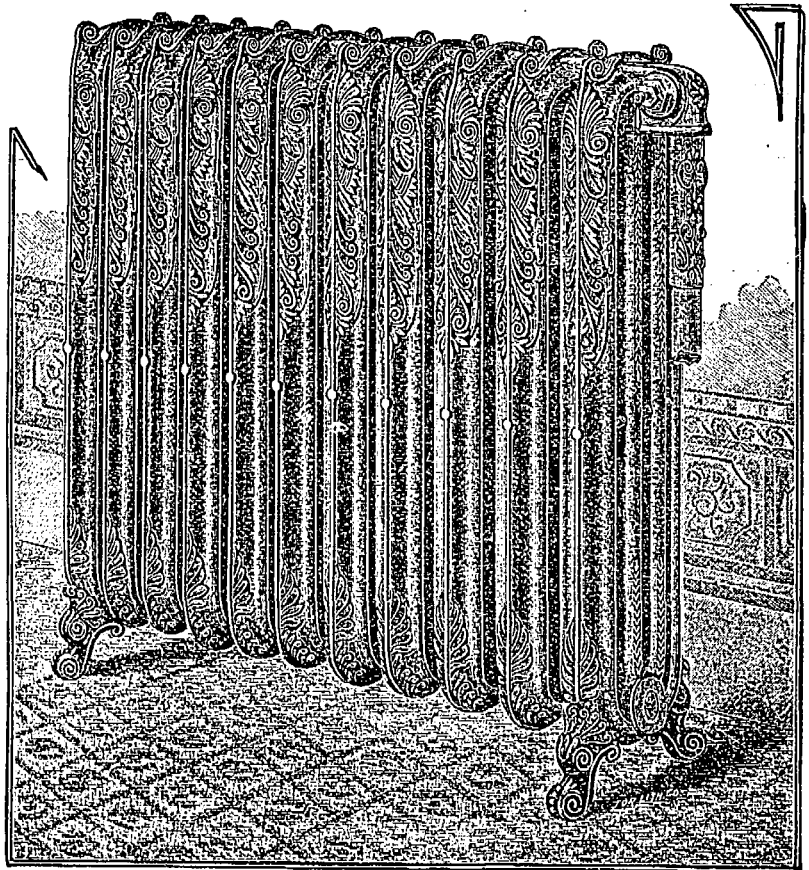
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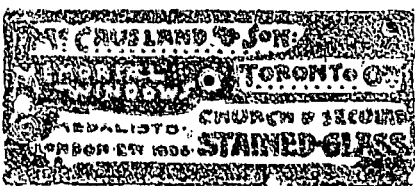
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It is conceded by a rival company that the Buffalo Boiler combines most of their Best Principles, and we admit this, and are also prepared to prove that "The Buffalo Boiler" has original and valuable improvements to be found in no other sorts. We can furnish strong testimonials from numerous users of the boiler in its favor, and have never had a failure.

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ARCHITECTURAL IRON WORK DESIGNS & ESTIMATES
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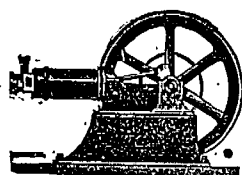
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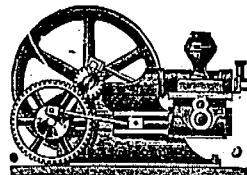
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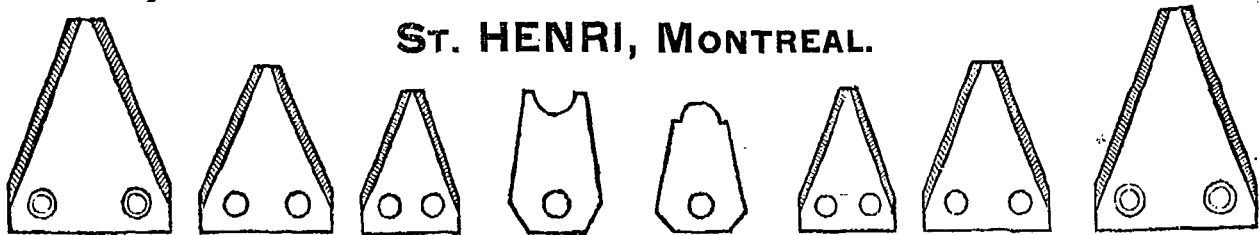
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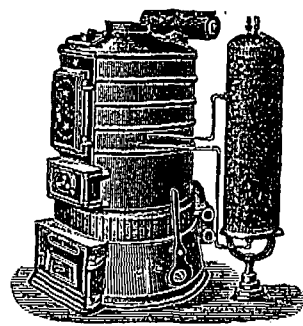
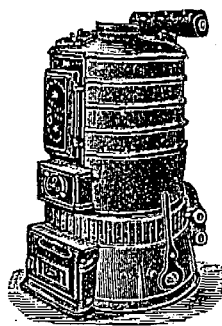
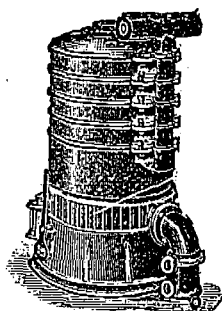
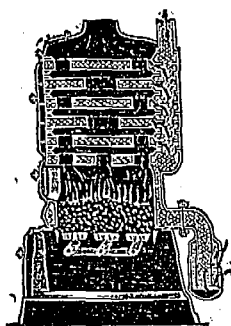
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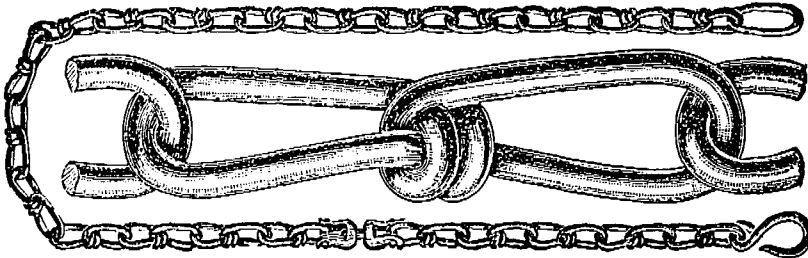
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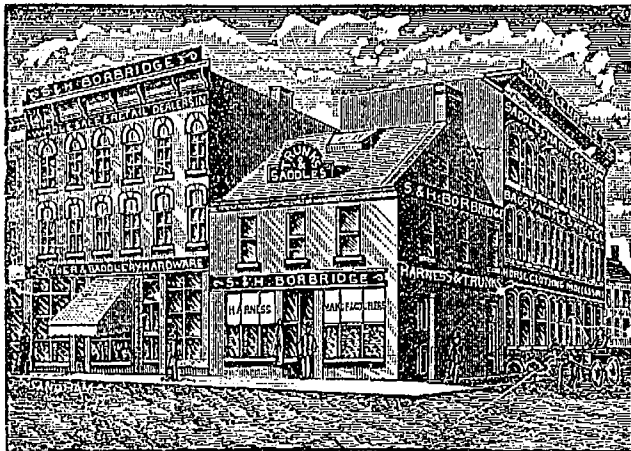
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SECURITIES.

London
Aug 25

British Columbia, 1877, 6 p.c.	121	128
1887, 4 1/2 p.c.	109	111
Canada, 4 p.c. loan, 1860	105	107
2 p.c. loan, 1888	92	93
Debs. 1884, 2 1/2 p.c.	103	105

Shs	Railway & other Stocks.	Aug 25
	Quebec Province, 5 p.c. 1874	104 106
	Do do 1876 5 p.c.	105 107
	Do do 1880 4 p.c.	100 102
	Do do 1883 5 p.c.	104 106
100	Atlantic & Nth Western 5 p.c. Gen. 1st M. Bds	116 118
10	Buffalo and Lake Huron \$10 sh.	124 124
100	Do 5 p.c. 1st Mort.	124 126
300	Do 2nd Mort.	124 126
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	105 107
	Canadian Pacific \$100	90 91 1/2
100	Grand Trunk, Georg. Bay, &c. 1st M.	103 105
100	Grand Trunk of Canada Ord. stock	81 84
100	2nd. equir. mtg. bds. 5 p.c.	124 126
100	1st. pref. stock	84 84 1/2
100	2nd. pref. stock	40 40 1/2
100	3rd. pref. stock	22 23
100	5 p.c. pers. deb. stock	126 128
100	4 p.c. pers. deb. stock	97 98
100	Great Western shares, 5 p.c.	122 124
130	Hamilton and N. W., 5 p.c.	115 117
160	M. of Canada Stg. 1st Mort 5 p.c.	107 109
180	Montreal and Champlain 5 p.c. 1st mtg. bds	104 106
100	Montreal & Sorel, 1st mtg. 5 p.c.	15 20
	N. of Canada 1st Mtg. 5 p.c.	104 106
	Northern Extension, 6 p.c. pref.	100 112
00	Quebec Central 5 p.c. 1st Inc. Bds.	24 28
00	T. G. & B. Cp. c. bonds 1st Mort.	99 101
00	Well, Gray & Bruce, 7 p.c. Bds 1st Mort.	97 99
00	St. Law. and Ott. 5 p.c. Bds	98 100
	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p.c.	101 108
120	City of Montreal 2 1/2 p.c.	103 1 5
	1874	103 106
100	City of Ottawa, 6 p.c. stg.	102 105
	redeem 1878	102 104
	1876	110 112
	1875	114 108
100	City of Quebec, 6 p.c. con., 1873	100 103
	6 p.c. redeem 1875	106 107
	redeem 1878	106 108
100	City of Toronto, 6 p.c. stg. 1877	106 108
	6 p.c. stg. con. deb., 1874	104 113
	5 p.c. gen. con. deb., 1879	112 114
	4 p.c. stg. bonds, 1921-23	102 104
00	City of Winnipeg, deb., 1884 5 p.c. deb. scrip. 1883 6 p.c.	105 107
		112 114
	Miscellaneous Companies.	
100	Canada Company	37 41
100	Canada North-West land Co.	33 4
160	Hudson Bay	13 14

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THIS HOTEL was opened on the First of May, 1899,
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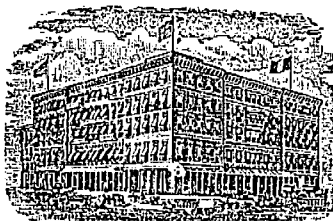
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with the Government find it most convenient to stop at
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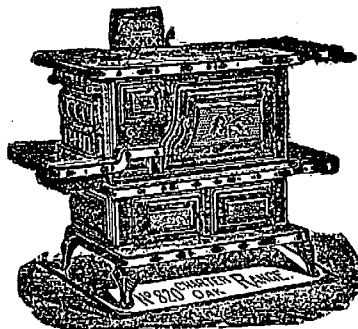
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TORONTO... The Queen's...	McGaw & Winnett	
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Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Sept. 2, 1892.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire and Marine	10,000	5-6mos.	\$50	\$50	101 98
Canada Life	2,500	7-8mos.	400	50	.....
Confederation Life	5,000	5-6mos.	100	10	.....
Western Assurance	25,000	4-6mos.	40	20	147 146 1/2
Royal Canadian Insurance	20,000	6-12mos.	25	20	125
Guarantee Co. of North America	18,372	5	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Aug. 24, 1892. Market value p. d' up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	London quotations per cent.
Atlas	24,000	50	.....	6	£24 1/2
British and Foreign Marine	50,000	50	20	4	£21 1/2
Caledonian	.....	.....	.....	.....	.....
Commercial U. Fire, Life & Marine	50,000	30	50	5	£30 1/2
Edinburgh Life	5,000	10	100	15	.....
Fire Insurance Association	100,000	5	£10	£2	.....
Guardian Fire and Life	20,000	18	100	50	£100
Imperial Fire	12,000	£7 p. sh.	100	25	£31
Lancashire Fire	100,000	30	20	2	£7 1/2
Life Association of Scotland	10,000	15	40	8 1/2	.....
London Assurance Corporation	85,802	48	25	12 1/2	£54 1/2
London & Lancashire Fire	10,000	10	10	1 7-20	.....
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£48
National	40,000	25	.....	2 1/2	.....
Northern Fire & Life	30,000	70	100	5	£69 1/2
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£42 1/2
Phoenix Fire	5,722	£21 p. s.	.....	.....	£266
Queen Fire & Life	200,000	30	10	1	.....
Royal Insurance Fire & Life	100,000	60	20	3	5 1/2
Scottish Imperial Life	50,000	5	10	1	.....
Scottish Provincial Fire & Life	20,000	15	50	3

North British & Mercantile
INSURANCE COMPANY.

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CANADIAN INVESTMENTS:
\$4,432,752.00

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CAPITAL, - - - - - \$10,000,000
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THE MUTUAL LIFE
Insurance Company of New York

RICHARD A. McCURDY, President.

Statement for the year ending December 31, 1891

ASSETS, - - - - - \$150,507,138.68

Reserve on Policies (American Table 4 p. c.)	\$146,968,222.00
Liabilities other than Reserve	507,849.52
Surplus	12,931,067.16
Receipts from all sources	37,634,734.53
Payments to Policy-holders	18,755,711.86
Risks assumed and renewed, 194,470 policies	607,171,801.00
Risks in force, 225,507 policies, amounting to	695,753,461.30

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to
FAYETTE BROWN, Manager, MONTREAL.

Scottish Union and National
INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	126,000

(Market value)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Quebec Fire Assurance
COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents.—Nova Scotia—J. T. Twiney & Son Halifax. P. E. I.—Urquhart & Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Co. Ontario—Geo. J. Pyke Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Gravelley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

The
Manufacturers'
Life
Insurance
Company

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

Vice-Presidents—Wm. BELL, Prsdt. Traders' Bank, Toronto; S. F. McKINNON, Vice-Prsdt. Board of Trade, Toronto.

Consulting Actuary—D. PARKS FACKLER, President Actuarial Society of America.

Local Board for Quebec—Chairman, ROBT. ARCHER, Prsdt. Board of Trade, Montreal; Hon. J. A. OLMERT, A. G. McBRAN, A. F. GAULT, R. B. McLENNAN, ALD. J. D. ROLAND.

SELBY, ROLLAND & LYMAN,
Managers for Province of Quebec,
162 ST. JAMES ST., - - MONTREAL

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, General Agent, Montreal. DAVID DEXTER, Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. BOSS, LL.D., - - - - - President,
HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.
ROBT. McLEMAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager
Correspondence solicited. Agents wanted.

THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - - \$252,600
Paid up in Cash - - - - - 63,150
Govt. Deposit - - - - - 50,000

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.
THOMAS HILLIARD, Esq., Managing Director.

Insurance

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1888.

HEAD OFFICE, - - - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Meld. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.

MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed \$1,250,000

Capital paid up in Cash..... \$500,000

Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

HUDSON & LANE, - - - - - Managers for Canada.

Approved Risks Insured upon the most reasonable terms. Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

QUEEN INSURANCE COMPANY OF AMERICA.

H. J. MUDGE, Resident Manager, MONTREAL.

HUGH W. WONHAM, Special City Agent,

1759 NOTRE DAME STREET.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killar, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00
Losses Promptly Adjusted and Paid.

L. R. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; J. B. COOK, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. DARRABU, Esq.
WHERWORTH J. BUCHANAN, Esq.
ANDREW FREDERICK GAULT, Esq.
G. F. O. SMITH, Resident Secretary.
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—GEO. B. CRAMP, Esq.
HEAD OFFICE, CANADA BRANCH: MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN BLAIR, Esq.

Vice-Presidents, - { - HON. G. W. ALLEN
- J. K. KERR, Esq., Q.C.

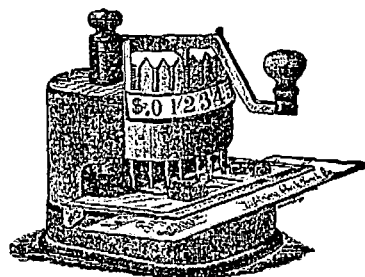
WILLIAM McOABR, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1891, were the most successful in its history, as shown by the following figures:

Cash Income.....\$ 401,046 56
Assets..... 1,215,560 41
Reserve Fund..... 954,548 00
Net Surplus..... 183,012 41

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 69 St. James St.

THE LIGHTNING CHECK PUNCH



Prevents Raising of Checks.

SPACKMAN & Co., 164 St. James St. MONTREAL.

IMPERIAL

Insurance Company, Limited FIRE.

Established at London in 1803.

Subscribed Capital, - - - - - £1,200,000
Cash Assets, more than - - - - - £1,600,000

107 St. James Street.

E. D. LACY, Resident Manager for Canada.

HURON & MIDDLESEX Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

R. S. MURRAY, Esq., President. D. M. CAMERON, M.P. Vice-President.
JOHN STEPHENSON, - - - - - Man. & Sec. Treas.

Agents wanted in unrepresented Districts.

— THE —

Germania Life Ins. Co. of N. Y.

Established 1860. Assets over \$17,000,000.

Managers for Canada: JEFFERS & RONNE
46 King Street West, TORONTO.

NEW YORK LIFE

Insurance Company.

JANUARY 1, 1892.

ASSETS, \$25,947,290.81
 LIABILITIES, \$1,062,287.50
 SURPLUS, \$1,023.31

INCOME, \$194.00

NEW BUSINESS written in 1891, \$152,664,982.00
 Insurance in force, 614,824,713.00

JOHN A. McCALL, President.
 HENRY TUCK, Vice-President.

DAVID BURKE,
 General Manager for Canada

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, over \$1,300,000
 Accumulated Funds, - 7,666,890
 Annual Income, - 1,295,000
 Assurance in Force, - 31,250,000
 Total Claims Paid, - 9,762,340

Bonuses every 3 years. Free Policies
 Special advantages to total abstainers.

F. STANGLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
 Wm. OLINZ, Gen. Agent, P.Q., - - Quebec

LONDON Guarantee

AND Accident

COMPANY (LIMITED)

OF LONDON, - ENGLAND
 CAPITAL, - \$1,250,000.

Head Office for Canada:

72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP
 Issued for parties in position of trust where security is required.

ACCIDENT INSURANCE on the most approved plans

A. T. McCORD - - - TORONTO,
 CHIEF AGENT FOR CANADA.

A. J. HUBBARD, General Agent, MONTREAL

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.

TELEPHONE 504.

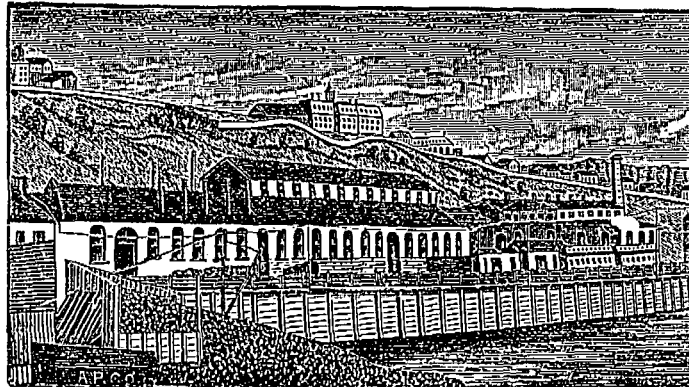
ESTABLISHED 1864.

CARRIER, LAINÉ & CO.,

Stoves,
 Stove Fittings,
 Holloware,
 Ploughs and
 Plough Castings,
 Builders' Castings

Founders, Machinists

AND
 BOILER MAKERS,
 Commercial - Street
 LEVIS, P.Q.



Marine Engines and
 Boilers,
 Stationary Engines &
 Boilers,
 Flour and Saw-Mill
 Machinery,
 House and Bridge
 Girders!

Works & Office:
 Commercial - Street
 LEVIS, P.Q.

WESTERN Assurance Company,

FIRE AND MARINE, INCORPORATED 1851.

Assets, \$1,555,865 18
 Income for Year ending 31st Dec., 1891, - 1,797,995 03

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.
 J. H. ROUTH & Son, Managers Montreal Branch,
 190 ST. JAMES STREET.

THE FIRE Insurance Association

(LIMITED),

OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
 ROBERT BENNY, Esq., - - - - - }
 SANDFORD FLEMING, Esq., C.M.G. - - } - - Directors

Chief Office for Canada: - - MONTREAL

No. 47 St. Francois Xavier Street.

J. J. KENNY, Manager.

LONDON

AND

LANCASHIRE

LIFE

CONFEDERATION

W. C. MACDONALD,
 Actuary.

LIFE

J. K. MACDONALD,
 Man. Director.

INCOME 1891:

Premiums and Interest, - \$872,547.47

BUSINESS IN FORCE:

TWENTY AND A HALF MILLIONS

Assets and Capital, - \$4,588,186.

H. J. JOHNSTON, - - - - - Manager for Province of Quebec