

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 77.

MONTREAL, WEDNESDAY, AUGUST 31, 1898.

Price 3 cents.

### Montreal Stock Market.

**STILL FIRM, WITH UPWARD TENDENCY.**

Canadian Pacific, Richelieu, and Dominion Cotton, the Leading Features.

**WAR EAGLE EX-DIV.**

**AFTERNOON SESSIONS RESUME TO-MORROW.**

The market is active and still advancing. There are many rumors afloat to affect prices. 4198 ordinary shares changed hands, besides 600 War Eagle and \$500 of Colored Bonds. Everything offered seems to be taken, to prophesy even a reaction would suggest boldness and to talk of "lamb shearing" would be rank heresy.

#### CANADIAN PACIFIC.

A large business advanced Pacific to 87, at which price it closes bid. 1825 shares sold, the first transaction having been at 86½. There is absolutely nothing new in the position of this Company's rate question.

#### TORONTO RAILWAY.

That Rails are steady is no wonder. The earnings keep mounting up and this security is fast improving in public estimation. Over 500 shares were dealt in and the stock is in demand at 102½.

#### ROYAL ELECTRIC.

This stock is steady to strong. The rumor of an increase of new stock, in the proportion of one share in five, is well founded. Should this occur the stock would be at about 151 on a new basis, which would be cheap enough for an 8 per cent. stock.

#### WAR EAGLE.

This stock sells to-day ex 1½ div. The trading was not heavy, and the bid and asked prices were lower than those at which the shares sold. The stock is all right.

#### DOMINION COTTON.

Important moves are in contemplation regarding Cottons. This stock was active at firm prices, with prospect of par for it soon. The closing was at the best prices of the day.

#### RICHELIEU & ONT. NAV. Co.

Richelieu showed more life this morning and was strong. The earnings of the company are better than those of last year, the opposition has not affected them materially.

#### MONTREAL GAS.

This was a decidedly strong feature, though business was small, the price was higher than the ruling one of late. The buyers at close wanted more stock at 195½.

#### OTHER BUSINESS.

Montreal street was strong but neglected. Montreal Cotton brought 153½ for a round lot. Colored Cotton Bonds sold at 95½ and one share of Hochelaga Bank at 150.

In Canadian Pacific the sellers were Riddell, Forget & Co., Meredith & Co., Howard, MacDougall Bros. Nichols & Marler, Meeker, Smith & Meldrum, Barlow, Wilson & Gillespie, Nash, Dunlop, and J. T. Davies.

The buyers were Nash, W. H. Weir & Son, and Forget & Co.

Continued on page 3.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., August 31, 1898

CAP.	REST.	Value shares.	Last div.	Next div. pld.	STOCKS.	Aug. 24.		Aug. 25.		Aug. 26.		Aug. 29.		Aug. 30.		Aug. 31.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	245	250	245	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	184	180	180	184	180	183	180	180	180	185	180	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	141½	145	141½	145	141½	145	141½	145	141½	145	
4,866,666	1,387,000	50	2½	Oct.	British North America.	126½	126½	126½	126½	126½	126½	130	129	129	129	129	
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	123	123	124	124	124	123	124	124	124	124	124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	239	260	238	260	238	250	240	260	238	260	
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	205	205	205	205	205	205	210	200	205	202	202	
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	202	202	202	202	202	202	202	202	202	202	202	
2,000,000	1,125,000	100	4	"	Ottawa.....	195	195	195	195	200	200	200	195	195	195	195	
2,000,000	600,000	50	4	"	Standard.....	177	177	180	180	180	180	180	175	177	177	177	
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	215	215	215	215	215	215	215	215	215	215	215	
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180	180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103	103	
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank.....	256	252	258	253	258	250	258	250	258	250	250	
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	155	160	150	150	150	150	150	150	150	150	
1,250,000	775,000	100	4	"	Hamilton.....	184	179	182	182	186	177	185	179½	179½	179½		
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90	90	90	96½	90	96½	90	95	95	95	
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	165	170	160	161	158	165	170	170	170		
1,000,000	85,000	100	3	"	Ontario Bank.....	110	105	112	105	110	103	110	104	104½	104½	105½	
1,000,000	118,000	100	3½	"	Western Bk of Can.....	100	100	100	100	100	100	100	100	100	100	100	
1,000,000	50,000	100	3	"	Traders " ".....	100	100	100	100	100	100	104	100	100	100	100	
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110	110	110	110	110	110	110	110	110	110	110	
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84½	84½	84	85½	86	85½	86½	86½	86½	86½	87½	87
12,000,000		100			Duluth SS. & Atlantic..	4	3½	4	3½	3½	3½	3½	3½	3½	4	3	3
10,000,000		100			Duluth SS. & Atlantic pr	8½	8	10	7½	8½	8½	9	8	8½	7	6	6
10,000,000	2,608,329	100	1½q	July	Commercial Cable.....	185½	183½	185½	183½	185	184½	186	185	185	184	185½	184
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	100	97½	100	99½	100	99½	103	99½	101	100	101½	101
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	276½	276	276½	276	277	276½	278	277½	278½	278	278½	277½
					New Montreal Street....	272½	272½	273	272½	273½	272½	273½	273	275	273	275	273
1,000,000		50	1½q	July	Dominion Telegraph....	131	131	131	131	131	131	131	131	132	132	132	132
2,997,704		40	5	Oct.	Montreal Gas Co.....	194½	194	194½	194	195	194	194½	194	195	194	196	195½
2,000,000		1			War Eagle.....	286	285½	287	286	286½	285	285	282	285	284	284½	283½
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	167½	165	168	166	170	165½	17	167	175	167	175	167
1,500,000		100	2q	"	Royal Electric*.....	159½	158	161	160	163	161½	163	161	163	162½	162½	162
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	99½	99½	100	99½	100½	100½	102	101½	102½	102	102½	102½
800,000		100	1½q	"	Halifax Tram Co.....	135	132½	135	133	135	133½	136	133	135	13½	135	134
100,000		100			Cornwall Street Ry....	45	15	45	15	45	15	45	15	45	15	45	15
700,000		100			People's Heat & Light..	39½	25	39½	31	39½	31	39½	31	40	31	40	31½
500,000		100	1½q	Sep.	St. John Railway Co...	140	140	140	140	143	144	144	140	140	140	143	143
350,000		40	2q	July	London Street Ry.....	182	180	180	180	182	180	183	180	180	180	180	
5,642,925		100			Can. N. W. Land Pfd..	54	52	54	52	54	52	54	52	54	54	53	51½
1,467,684					" " " " " " " "												
15,000,000		100			Dominion Coal Co.....	23½	22	23	22	23½	22½	23	22	23	22	23	22
2,000,000		100	4	July	Dominion Coal Co. pr..	112	111	112	111	112	110½	112	110½	112	111½	112	111½
500,000		100	6 pa	Dec.	Windsor Hotel.....	60	60	60	60	60	60	60	60	60	60	60	60
500,000		100			Intercolonial Coal Co..	60	35	60	35	60	35	60	35	60	35	60	35
250,000		100	7 pa		Do. pref. stock.....	100	50	100	50	100	50	100	50	100	50	100	60
1,500,000		100	2q	Sep.	Montreal Cotton Co...	155	152½	154½	153½	154	153	154	152½	154	153½	154	153½
2,750,000		100			Colored Cotton Co.....	60	45	60	45	60	45	60	45	60	45	60	51
600,000		100	4	Aug.	Merchants Cotton Co..	150	150	150	150	150	150	150	150	150	150	150	150
3,100,000		100	1½q	Sep.	Dominion Cotton Co...	96½	94	97	96	*96½	95	*97½	95½	96½	96½	97½	97½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	100	100	100	100	100	100	100	100	100	100	100	100
814,800		100	2q	July	Ottawa Electric S. R....	100	100	100	100	100	100	100	100	100	100	100	100
645,000		100			Ottawa Electric.....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100	2½q	July	Diamond Glass.....	100	100	100	100	100	100	100	100	100	100	100	100
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100	3½		Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100			Taylor Hydraulic.....	100	100	100	100	100	100	100	100	100	100	100	100

\* Ex-div. † Authorized.

# NEW YORK EXCHANGE.

STANDARD SHARES STEADY.

SOME SPECIALTIES BOOM.

METROPOLITAN AND PEOPLES GAS THE FEATURES.

CONSOLIDATED GAS BREAKS.

New York, Aug. 31.

Shortly after the opening an attempt was made to weaken prices, it proved a failure and the market assumed a steady tone. The most was made of the Burlington statement, there was no breaking the standard shares, Northern Pacific was strong, others were steady.

### METROPOLITAN TRACTION.

This stock sells to-day ex 1 1/2 p.c. div. and ex Rights which are worth about \$16. The shares are consequently about 4c up on the day and were at one time 2 p.c. higher than at close.

### PEOPLES GAS.

This stock opened steady and gained in strength all day and closes with a gain of 2 3/8 per cent.

### CONSOLIDATED GAS.

This erratic issue on very small business dropped 2 1/2 points. Dealing in this stock is "playing with fire."

### MORNING OPINION.

New York, Aug. 31.

Although it may be admitted, that in some particulars, the technical position of the stock speculation may warrant a larger re-action than has occurred since a week ago, it is evident, on the surface of the market, that the reactionist party is governed by considerable prudence.

Profit-taking was undoubtedly indulged in yesterday, but there was nothing like a pressure of long stock, and the rallying disposition shown at times was far from lacking significance.

The recoveries in prices were all the more noteworthy, in view of the marking up of call loan rates by the banks.

In judging yesterday's market, it may be well to bear in mind the absence of stimulating influences. At the same time when the trading element is bearishly inclined, some conservative Bull interests are talking as if they were satisfied that prices were high enough, for the moment, and with the active Bear operators aggressively pushing the argument of possibly dearer money and the continuance of rate-cutting on the Railroads.

### LONDON MARKET.

The market for Americans in London this morning with the exception of St. Paul, shows fractional advances, and there is said to be considerable activity in Americans.

On the balance yesterday, London was a considerable buyer in our market.

London is doing nothing in St. Paul but the market is strong in Wabash Preferred. The buying of this stock is particularly good and it will sell much higher.

### WABASH.

The advance in Wabash was accompanied by rumors of an important deal in which the Wabash was said to be involved, and which was the result of the road's material betterment.

### BURLINGTON & QUINCY.

The Burlington Statement was disappointing. The operating expenses seem to be unnecessarily large, and the Company is unwilling to make any explanation of it. The stock is heavy on liquidation and there is a lack of buying power.

Speaking of Burlington & Quincy yesterday, the "Boston Advertiser" says:

"The Burlington earnings for July, to be published to-day, will be viewed with considerable interest and may have an important bearing upon the market. The phantom financiers of Wall Street, known only as the 'Standard Oil people,' are reported to have invested heavily in Burlington & Quincy. The corn crop along the lines of the road, is now said to be a partial failure, not more than a two-thirds crop being estimated from Nebraska."

# NEW YORK STOCK MARKET.

August 31, 1898.

	CLOSING PRICES FROM AUG. 24 TO 30.						TO-DAY'S PRICES			
	24	25	26	27	29	30	Open'g	Highest	Lowest	Closing
American Sugar	141 1/2	143	146 1/2	144 1/2	143	143 1/2	143 1/2	144 1/2	143 1/2	143 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco x d 2 p.c.	139 1/2	143 1/2	145	144 1/2	143 1/2	144 1/2	145 1/2	146	144	144 1/2
American Tobacco pfd.										
Atch T. & S. Fe										
Atch T. & S. Fe pfd	36 1/2	36 1/2	37 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	66 1/2	66 1/2	66 1/2	65 1/2	64	64 1/2	64 1/2	65 1/2	64 1/2	64 1/2
C.C.C. & St. L.	42 1/2	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
Canadian Pacific										
Canada Southern			55 1/2		53 1/2					
Chesapeake & Ohio	24	23 1/2		24 1/2	24	23 1/2	24	23 1/2	23 1/2	23 1/2
Chicago B. & Q.	117 1/2	118 1/2	118 1/2	118 1/2	117 1/2	117 1/2	117 1/2	117 1/2	116 1/2	117
Chicago Mil. & St. P.	112 1/2	112 1/2	114 1/2	114 1/2	112 1/2	113	113 1/2	113 1/2	112 1/2	112 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	105 1/2	105 1/2	106 1/2	106 1/2	104 1/2	105 1/2	105 1/2	105 1/2	104 1/2	105 1/2
Chicago & Northwest	136	135 1/2	136	135 1/2	134 1/2	134 1/2	135	135	134 1/2	135
Chic. & Northwest pfd.										
Consolidated Gas	185	186 1/2	190 1/2	190	88 1/2	189 1/2		188 1/2	188 1/2	188 1/2
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	41	41	41	41	40 1/2	41 1/2	*42	42 1/2	42	42 1/2
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	58 1/2	59 1/2	60 1/2	59 1/2	58 1/2	59	58 1/2	58 1/2	58 1/2	58 1/2
Manhattan con.	94 1/2	97	98 1/2	98	98 1/2	96 1/2	96 1/2	96 1/2	94 1/2	95 1/2
Met. Street Ry. Co.	165 1/2	167	166 1/2	166	163 1/2	165	165	153 1/2	149	151 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2		36	36	36
Missouri Pacific	36 1/2	36 1/2	37 1/2	37	36 1/2	36	36 1/2	36 1/2	36	36
Nat. Lead										
Nat. Lead pfd	39	38 1/2	38 1/2	38 1/2	37 1/2	37		37 1/2	37 1/2	37 1/2
New Jersey Central		93	93 1/2	93 1/2	92 1/2	90 1/2		90 1/2	90 1/2	90 1/2
New York Central	118 1/2	119	119	118 1/2	118	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2
Northern Pacific	39 1/2	39 1/2	40 1/2	40 1/2	39 1/2	39 1/2	40	41	39 1/2	40
Northern Pacific pfd	76 1/2	77 1/2	77 1/2	77 1/2	76 1/2	76 1/2	*77 1/2	78	77	77 1/2
Omaha	85 1/2	85 1/2	86	85	84 1/2	84 1/2		85 1/2	84 1/2	84 1/2
Oregon Rail. and Nav.										
Pacific Mail	34 1/2	34 1/2	34 1/2		34 1/2	34		34 1/2	34	34
Peo. Gas L. & Coke Co.	104 1/2	105 1/2	107 1/2	106	104 1/2	105 1/2	*105 1/2	108	105 1/2	108
Pullman Palace Car Co.							184 1/2			
Reading	19 1/2	18 1/2	19 1/2	19	19 1/2	18 1/2				
Southern Pacific	35 1/2	35 1/2	36	36 1/2	36 1/2	36 1/2	39 1/2	36 1/2	36 1/2	36 1/2
Texas Pacific										
Tenn. Coal & Iron	32	32 1/2	32 1/2	32 1/2	31	31 1/2	32 1/2	32 1/2	31 1/2	31 1/2
Third Avenue R. R.										
Union Pacific	28 1/2	29 1/2	32 1/2	34 1/2	32 1/2	31	34 1/2	34 1/2	33 1/2	33 1/2
Union Pacific pfd.	64 1/2	65 1/2	66 1/2	67 1/2	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
U. S. Rubber	45 1/2	45 1/2	46 1/2	46 1/2	43 1/2	43 1/2	44	44 1/2	44	44 1/2
U. S. Rubber pfd.							106			
U. S. Leather pfd	73	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73 1/2	72	73 1/2
Wabash										
Wabash pfd	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2			
W. U. Telegraph	94 1/2	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	93 1/2	93 1/2

\*Ex-Div. 2 p.c. †Ex-Div. 1 1/2. ‡Ex-Rights 16 1/2.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 31, 1898.

	CLOSING PRICES AUG. 25 TO 30.					TO-DAY'S PRICES.				
	25	26	27	29	30	Opening	Highest	Lowest	Closing	
Wheat—										
Sept....	63 1/2 B	63 1/2 A	64 A	64 1/2	64 1/2 A	64-4 1/2	64 1/2	63 1/2	63 1/2 A	
Dec.....	61 1/2	61 1/2 A	61 1/2 B	61 1/2-2	62-1/2	61 1/2-2	62 1/2	61 1/2	61 1/2 B	
May.....	63 1/2	63 1/2	63 1/2 A	64 B	63 1/2-64	64	64 1/2	63 1/2	63 1/2	
Corn—										
Sept....	30	29 1/2 B	30 B	30-1 A	30 1/2-1 B	30 1/2-1 1/2	30 1/2	30 1/2	30 1/2 B	
Dec.....	30 B	29 1/2 A	30 B	30 1/2 A	30 1/2 A	30 1/2	31 1/2	30 1/2	30 1/2 A	
May.....	32 1/2	32 1/2 B	32 1/2 B	32 1/2 B	32 1/2-3 B	33 1/2	33 1/2	33	33 1/2	
Oats—										
Sept.....	19 1/2	19 1/2 A	19 1/2 A	19 1/2	19 1/2-20	20	20	19 1/2	19 1/2	
Dec.....	19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	
May.....	22	22	22 B	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2 A	
Pork—										
Sept....	8 87 B	8 82	8 85 A	8 85	8 85	8 75	8 80	8 67	8 67	
Dec.....	8 92 B	8 87	8 2	8 95	9 00 A	8 87	8 97	8 82	8 82	
Lard—										
Sept.....	5 07 B	5 07	5 12	5 17	5 17 A	5 12	5 12	5 05	5 05	
Dec.....	5 20 B	5 17	5 22	5 27	5 27 A	5 22	5 22	5 15	5 15	
Sht ribs—										
Sept....	5 17 B	5 17	5 22-25	5 32	5 35 A	5 27	5 35	5 27	5 32	
Dec....	4 92	4 92	4 92	4 97 B	5 00	4 97	5 00	4 90	4 90	
Puts and Calls for Sept. 1:										
Wheat, Dec. Calls.....	62 1/2					Puts.....	61 1/2			
Corn, Sept Calls.....	30 1/2					Puts.....	30 1/2			
Curb, Sept. Wheat.....	63 1/2									

### MARKET STRONGER.

New York, Noon, Aug. 3.

The market this morning opened at figures slightly over last night's close. The tone for the opening was decidedly strong, owing to higher London operations, and partly to the fact that there has been considerable short selling.

Among the strongest features were Northern Pacific, Union Pacific and Wabash.

In the main the market this morning has been strong, although prices declined after the opening.

### BUYING AND SELLING.

There is the best of buying of People's Gas.

Landenburg selling Sugar.

Lazard has \$1,375,000 gold bought in open market, coming on to-day's steamer. This is absolutely correct.

### THE MONEY MARKET.

The money market continues to be watched with a great deal of interest, but as yet there are few indications of a stringency. Although Banks marked up most of their call loans yesterday to 2 1-2 per cent., bankers claim that there is nothing in the situation which foreshadows tight money, and considerable six months money was offered at 4 per cent.

### BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit is inclined to be heavy. It is a noticeable feature in this stock, that whenever Flower buying is absent, prices are inclined to sag, and it sells down on very little pressure.

Le Rol. ....	\$7.00	Old Ironsides....	30c
War Eagle...	2.93	Knob Hill.....	22c
Centre Star..	4.00	City of Paris....	25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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W. I. FENWICK, Exchange News Publishing Co.,  
457 St. Paul Street, Montreal.

Telephone 2937.

## MONTREAL STOCK MARKET.

(Continued from page 1.)

In Richelieu & Ontario the sellers were  
Forget & Co., and W. H. Weir & Son.

The buyers were MacDougall Bros.,  
Forget & Co., Wilson & Gillespie and W.  
H. Weir & Son.

In Toronto St. Ry., the sellers were J.  
T. Davies, Wilson & G., Riddell, Barnett  
& Co., Low, G. Strathy & Co., Pangman,  
Turpin & Co., Nash, W. H. Weir & Son,  
and Meredith & Co.

The buyers were Low, Moat & Co., W. H.  
Weir & Son, Pangman, Scott, McDougall  
Bros., Oswald & Co., Nichols & M., Han-  
sons & Ferguson, Riddell, Forget & Co.,  
and Meredith & Co.

In Royal Electric the sellers were Nash,  
Wilson & G., Forget & Co., Hansons & F.  
Barlow, and J. T. Davies.

The buyers were Barlow, Meeker, For-  
get & Co., Burnett & Co., Nichols & M.,  
and G. Strathy & Co.

In Dominion Cotton the sellers were  
Low, Forget & Co., Pangman, G. Strathy  
& Co., Gault, Garland, Forget & Co., and  
Turpin & Co.

The buyers were Forget & Co., Burnett,  
Smith & M., and Wilson & G.

In War Eagle the sellers were Moat &  
Co., Turpin & Co., McCuaig and McDon-  
gall Bros.

Forget & Co., bought the whole of this  
stock that was sold.

In other stocks the sellers were J. T.  
Davies, Smith & M., Forget & Co., Scott,  
and W. H. Weir & Son.

The buyers were Forget & Co., Barlow,  
Moat & Co., Meeker, and G. Strathy & Co.

### SALES TO-DAY.

**Canadian Pacific.**—25 at 86½, 25 at  
86½, 50 at 86½, 300 at 86½, 100 at  
86½, 175 at 86½, 450 at 87, 375 at 87½,  
325 at 87.

**Toronto Railway.**—50 at 102½, 50 at  
101½, 50 at 102½, 10 at 102½, 1 at 102½,  
75 at 102½, 225 at 102½, 75 at 102½.

**Montreal Street Ry.**—25 at 278.

**Montreal Gas.**—100 at 195, 25 at 195½.

**Royal Electric.**—100 at 161½, 125 at  
161½, 50 at 162, 20 at 162½, 20 at 162.

**R. & O. Nav. Co.**—225 at 100½, 25 at  
100½, 50 at 100½, 50 at 100½.

**Hochelaga Bank.**—1 at 160.

**Montreal Cotton.**—100 at 153½.

**Dominion Cotton.**—220 at 96½, 200 at  
96½, 100 at 97, 250 at 97½, 150 at 97½,  
1 at 96½, 25 at 97½.

**Can. Col. bonds.**—\$500 at 96½.

**War Eagle.**—500 at 284½, 1000 at 284½,  
1000 at 284½, 3500 at 285.

### CANADIAN PACIFIC RY.

Gross earnings for July, 1898.....\$2,051,363  
Operating expenses..... 1,320,674

Net 1898..... \$730,689  
" 1897..... 914,359

Decrease..... \$183,670

Gross earnings from Jan. 1, '98.....\$13,647,382  
Operating expenses..... 8,763,016

\$4,884,366

Gross earnings 1897.....\$10,955,228  
Operating expenses..... 7,147,056

\$3,898,172

Increase in gross receipts 1898.....\$2,692,154  
" operating expenses... 1,615,960

Increase in Net-1897 .....\$1,076,194

The gross earnings from Jan. 1  
to the end of the 3rd week in  
August, 1898.....\$14,891,704  
1897..... 13,258,963

Increase 1898 ..... \$1,632,741

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	" "	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....	117-120	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	101-106	1904, 1894.....	Lloyds, Banetts & Bosanquets.
28,500	6	" "	Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.....		1932 1st Nov.....	" "
	6	2nd April Oct.	Canada Colored Cotton Mills.....	95	1902 April.....	" "
2,000,000	6	1st April Oct.	Canadian Pacific R'y. Land Grant.....	110	1931.....	" "
3,423,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
200,000	5	" "	Commercial Cable Coupons.....	104	2397	" "
20,000,000	4	Ja. Ap. Ju. Oc	do do Registered.....		1916 1st Jan	" "
£300,000	4½	Jan. July	Dominion Cotton.....		1916 Jan.....	Bank of Nova Scotia.
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1918 April.....	Bank of Montreal.
350,000	5	1st April Oct.	Intercolonial Coal Co.....	100	1910.....	" "
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.....			" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....		1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.....	87	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric.....			" "
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

## STREET RAILWAY EARNINGS

### MONTREAL STREET RAILWAY.

For month of July, 1898...Inc. \$15,387.15

Aug. 1, Increase.....	\$363.90
" 2, ".....	787.36
" 3, ".....	780.72
" 4, ".....	291.69
" 5, ".....	439.64
" 6, ".....	530.49
" 7, ".....	309.65
" 8, ".....	705.02
" 9, ".....	794.90
" 10, ".....	902.19
" 11, ".....	721.84
" 12, ".....	663.96
" 13, ".....	435.16
" 14, ".....	1,488.15
" 15, ".....	615.42
" 16, ".....	707.15
" 17, ".....	547.78
" 18, ".....	797.78
" 19, ".....	125.07
" 20, ".....	381.84
" 21, ".....	1,708.93
" 22, Decrease.....	224.97
" 23, ".....	325.98
" 24, ".....	225.88
" 25, ".....	1,173.45
" 26, ".....	466.26
" 27, Increase.....	118.07
" 28, ".....	286.63
" 29, Decrease.....	880.29

Aug. 30, 1898.....\$4,838.17  
Same day, 1897..... 4,310.75

Increase..... \$527.42

### TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93

Aug. 1, Decrease.....	549.09
" 2, Increase.....	256.50
" 3, ".....	200.64
" 4, ".....	297.91
" 5, ".....	430.65
" 6, ".....	8.70
" 7, ".....	1,903.89
" 8, ".....	611.05
" 9, ".....	247.22
" 10, ".....	386.11
" 11, ".....	398.09
" 12, ".....	593.16
" 13, ".....	526.42
" 14, ".....	587.13
" 15, ".....	733.41
" 16, ".....	489.56
" 17, ".....	210.54
" 18, ".....	726.55
" 19, ".....	318.10
" 20, ".....	535.31
" 21, ".....	391.73
" 22, ".....	595.18
" 23, ".....	514.38
" 24, ".....	116.37
" 25, ".....	664.96
" 26, ".....	321.41
" 27, ".....	
" 28, ".....	

Aug. 29, 1898.....\$3,791.81  
Same day, 1897..... 3,274.35

Increase..... \$544.46

\*Civic holiday.

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference...64½
" 2d ".....41½
" 3d ".....19
" quart'd 4 p.c.....77
C. P. R.....89

## TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

STOCKS.	Shares. Par Value.	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent.		Buy- ers
				Last half year.	Pres. +Yr.	
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$ 79,381	3½	...	126½
Western Assurance.....	40	1,000,000	1379,472	5	...	166
Canada Life.....	400	125,000	.....	10	...	.....
Confederation Life Association.....	100	100,000	.....	7½	...	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	...	141
Consumers' Gas.....	50	1,700,000	.....	2½qr	...	220
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	...	47
Victoria Rolling Stock Co.....	5000	60,000	60,000	2½	...	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	1¼	136
" " " " " New.....	100	120,000	.....	.....	...	126
Canadian General Electric Co.....	100	900,000	40,000	3	...	125
" " " " " Pref.....	100	300,000	.....	3	...	105½
Hamilton Electric Light.....	100	250,000	60,000	1	1q	73
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	...	.....
Building and Loan Association.....	25	750,000	100,000	2	...	.....
Can. Landed & Nat'l. Inv't Co.....	100	1,004,000	350,000	3	...	29
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,450,000	3	...	110
" " " " " 20 per cent.....	50	600,000	.....	.....	...	.....
Canadian Savings & Loan Co.....	50	734,175	200,000	3	...	113
Central Canada Ln. & Sav's Co. {	100	875,000	345,000	1½qr	...	126½
" " " " " 20 per cent..... {	100	325,000	.....	.....	...	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	...	75½
Freehold " " " " " 20 per cent {	100	476,100	659,000	3	3	90
" " " " " 20 per cent {	100	843,000	.....	3	3	105
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	...	165
Huron & Erie Ln. & Savings Co.....	50	1,000,000	730,000	4½	...	155
" " " " " 20 per cent.....	100	400,000	.....	.....	...	.....
Imperial Loan & Inv't Co.....	100	725,155	135,000	3	...	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	...	.....
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½	1¼	103
London Loan Co.....	50	631,500	81,000	3	...	.....
London & Ontario Investment.....	100	550,000	160,000	3	...	.....
Manitoba & North-West Loan Co.....	100	375,000	51,000	.....	...	.....
North of Scotland Can. Mortg. Co.....	£10	730,000	403,933	5	...	121
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	...	30
Peoples Loan & D. Co.....	50	599,429	40,000	.....	...	50
Real Estate Loan Co.....	40	373,720	50,000	2	...	115
Toronto Savings & Loan.....	100	600,000	105,000	3	...	120
Union Loan & Savings Co.....	50	699,020	200,000	3	...	90
Western Canada " " " " " 25 per cent.....	50	1,000,000	770,000	3	...	.....

† Including a bonus of one per cent. for six months.  
\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.  
‡ Including a bonus of five per cent.  
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.  
§ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4½ per cent.

Market for sterling rates dull.

### BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....	8½ to 8¾
Seventy day date.....	8½ to 8¾
Demand.....	8½ to 9
Cables.....	9 to 9½

### OVER THE COUNTER.

Sixties.....	9 to 9½
Demand.....	9½ to 9¾
Cables.....	9½ to 10
N. Y. Funds.....	1½ to 1¾ pm.

### DOCUMENTARY.

3 days.....	8½ to 8¾
60 days.....	8½ to 8¾
3 days cattle.....	8½ to 8¾

## CHICAGO MARKET.

MARKET ACTIVE AND LOWER

HEAVY TRADING IN WHEAT AND CORN.

PROVISIONS DULL AND WEAK

Chicago, Aug. 31.

Market for wheat opened steady and after a slight advance sold off and closed at about lowest price of the day. The encouragement from abroad was not great, and though business was large it was chiefly in changing trades from Sept. to Dec. and May, the first option had consequently a slightly greater break than the two last.

Provisions and Corn were soft all day and very dull. Pork was down 15 cents and Lard 12.

### CHICAGO.

Weather—73, clear, South.  
Curb Wheat Dec. ....61½  
CARS RECEIVED—  
Winter wheat ..... 95  
Spring " .....140  
Corn .....467  
Oats .....354  
Rye ..... 21  
Barley ..... 85  
STOCK YARDS—HOGS.  
Est'd rec'ts ..... 36,000  
Offic'l yest. y. .... 20,222  
Shipped ..... 5,680  
Left over ..... 2,798  
Est. to-morrow ..... 32,000  
Rec'ts for week .....  
Shipped .....  
Market 5c to 10c lower than yesterday morning.

Light mxd .....\$3 60 to \$4 00  
Mxd pack'g ..... 3 45 to 4 00  
Heavy shpg ..... 3 45 to 3 97  
Rough ..... 3 45 to 3 60  
Receipts of Pork.....  
Shipments ..... 452 bbls.  
Receipts Lard ..... 24,000 lbs.  
Shipments ..... 984,163 "  
Receipts Cut Meats..... 254,590 "  
Shipments .....3,275,866 "

### LONDON AND PARIS.

Bank of England rate 2½.  
Open discounts rate 1¼.  
Paris Rentes 103f. 35c.  
French Exchange 25f. -24½c.  
Aug. 31, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	14½	14½	14½
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	88½	88½	88½
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	15	15	15
Erie 1st pfd.....	40½	40½	40
Hudson Bay.....	19½		20
Illinois Central.....	115½	116	115½
Kansas & Texas.....			
Louis & Nash.....	60½	60½	60½
Mex.....	21½	21½	21
Mex. Cent.....	68½	68½	68½
New York Central.....	122	122	122
Northern Pacific.....			
Northern Pacific pfd.....	79½	78½	
Nor. & West. pfd.....			
Ontario & West.....	16½	17	
Pennsylvania.....	61	61	61½
Reading.....	9½	9½	9½
Reading 1st pfd.....			
St. Paul.....	116½	116½	116½
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....	34	35½	34
Union Pacific pfd.....			
Wabash pfd.....	22½	24½	

\*Ex-div.  
London Stock Exchange will be closed September 3.

### MINING STOCKS.

Rossland, B.C., Aug. 31.

The stock market is quiet and not likely to advance for a few days, barring new developments.

### CENTRE STAR.

The former owners of Centre Star have retained the greater part of their staff to work Idaho and adjoining claims, and will pursue, with Idaho, the policy which made Centre Star a mine.

Work on Idaho, Tillie and Red Mountain will be resumed to-morrow.

### QUOTATIONS.

War Eagle is quoted at \$2.85; Virginia at 90 cents; Iron Mask, 88 cents; Monte Christo, 29 cents; Deer Park, 19½ cents.

## EUROPEAN MARKETS.

London (opening).

Wheat, off coast, more enquiry.  
" on passage easier.  
No. 1 N'n Spring Stm. loading 27s 6d.  
Eng. country mks of yesterday quiet.  
Maize, off coast, nothing doing.  
Maize, on passage firm.  
Cargo Mxd Am'n stm. passage 14s 9d pel.  
La Plata Yellow pss'ge 15s 1½d  
Oats pcls Am'n No. 2 clipped white Sept., 13s 6d.

London (closing.)

Wheat No. of cargoes arr'd off coast since last report 1.  
Wheat waiting at outports offered for sale 2.  
Wheat, off coast, quiet.  
Wheat on passage very little doing.  
" pcls No. 1 N'n Spring stmr Sept. 26s 9d  
Maize off coast nothing doing.  
" on passage quieter.  
" Spot stm. gal Fox Bess 16s 9d.  
" Am'n mixed 15s 6d.  
Flour, spots qts Minn 30s.  
Mrk Lane Mill'r wheat fg'n nothing doing.  
" " Eng. " "  
" " maize Am'n quiet  
" " Dan. " "  
" " Flour Am'n nom'ly unch'd  
" " Eng. " "

Paris Aug. 31.

Wheat Aug 23 fcs.  
" Nov-Feb 20.90  
Flour Aug. 64 fcs.  
" Nov-Feb 44.75  
French country markets steady.

Paris, Aug. 30.

Wheat, tone steady.  
Wheat, Aug. 21.20.  
" Nov-Feb. 20.80.  
Flour, tone steady  
Flour, Aug. 70  
" Nov-Feb. 44.70  
Weather in France fine.

Antwerp, Aug. 31.

Wheat spot quiet  
Qtns. No. 1 Stand Cal. 17½.  
No. 2 Red Winter, 16½.

## LIVERPOOL GRAIN MARKET.

August 31, 1898.

	Spot	Last	TODAY'S
	Wheat	Close.	Op. Close.
		s. d.	s. d.
Wheat—			
No. 1 Califa.....	6 4	6 4	6 4
" 2 R. W. per entl new	5 7	5 7	5 6½
" 1 Nor. Spg.....	6 9½	6 9½	6 9½
Sept.....	5 6½	5 6	5 5½
Dec.....	5 3½	5 3½	5 3½
Corn.....	3 1	3 1	3 1
Peas.....	4 11½	4 11	4 11
Pork.....	51 3	51 3	51 3
Lard.....	26 9	26 9	26 9
Maize—			
Mxd. Am.....	3 1	3 1	3 1
Sept.....	3 1	3 1½	3 1½
Oct.....	3 1½	3 1½	3 1½
Dec.....	3 2½	3 2½	3 3
Flour—			
Min 1st Bkrs p sack	21 6	21 0	21 0
Bacon—			
Long cuts hvy.....	30 0	30 0	30 0
" light.....	29 6	29 6	29 6
Short cuts hvy.....	29 6	29 6	29 6
" light.....	29 6	29 6	29 6
Cheese—			
White.....	37 6	37 6	37 6
Col'd.....	38 0	38 6	38 0

## MINING STOCKS.

August 31, 1898.

Quotations for active British Columbia Mining Stocks furnished by F. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid	Asked
Big Three.....	\$.09	\$.10
Can. Gold Fields Syn.....	.08	.09
Cariboo Hydraulic.....	1.25	1.35
Cariboo McKinny.....	.69	.73
Deer Park.....	.19½	.20
Dom. Developing Co.....	.24	.24
Evening Star.....	.05	.05
Fern.....	.65	.73
Golden Cache.....	.50	.50
Gold Hills Developing.....	.07	.08½
Iron Colt.....	.05	.09
Iron Mask.....	.83	.95
Jumbo.....	.35	.35
Knob Hill.....	.18	.21
Monte Christo Con.....	.27	.28
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.20	.22½
Noble Five.....	.16	.16
Old Ironsides.....	.24	.26
Reco.....	1.20	1.20
Slocan Star.....	1.65	1.65
Smuggler.....	.15	.15
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.75	.86
War Eagle Con.....	*2.84	2.85
Winchester.....	.15½	.20

\*Ex-Dividend.

## FOR SALE.

A limited amount of PAY ORE mining stock. The ore has shown splendid returns. For particulars, address immediately:

MINER,

Exchange News,

Tel. Main 2937. 457 St. Paul St.

## POINTERS.

COTTONS.

Cotton stocks are attracting the attention of investors and speculators. Important news, which we are not at liberty to disclose, and which will advance the prices of these securities, will soon be publicly known.

ROYAL ELECTRIC.

An issue of new stock and other favorable rumors, should advance these shares.

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.  
All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

C. W. Montreal.—The stock you inquire about has no value. It is one of the many "paper mines" floated during the first stages of excitement which occurred some months ago.

B. Quebec.—The stock is good, cost to present control 20c, situated near War Eagle, produces gold and copper. Assays from \$24 to \$110 per ton. A vein of ore 30 feet thick has been struck. Development is active and prospects for dividends good.

## MONTREAL EXPORTS.

PER S. S. CALIFORNIAN.

to  
Liverpool—Aug. 26.

Wheat—H. McLennan, 9,929 bush.; A. McFee & Co., 16,011 bush.; Bartlett, Frazier & Co., 7,998 bush.

Corn—Bartlett, Frazier & Co., 8,400 bush.

Oats—A. McFee & Co., 18,806 bush.; J. Carruthers & Co., 9,500 bush.

Peas—A. G. McBean & Co., 1,654 bush.

Cheese—G. T. R., 987 boxes; C. P. R., 452 boxes; Jas. Alexander, 235 boxes; W. Ware & Sons, 368 boxes.

Eggs—C. Langlois & Co., 100 cases; Loynachan & Scriber, 50 cases; G. T. R., 931 cases.

Apples—R. W. Shepherd, 20 brls.; G. T. R., 150 brls.

Butter—G. T. R., 464 pkgs.; Laing Packing Co., 106 pkgs.; D. A. Macpherson & Co., 101 pkgs.; A. J. Brice, 309 pkgs.; A. A. Ayer & Co., 111 pkgs.

Meats—G. T. R., 302 pkgs.; C. P. R., 40 pkgs.; Laing Packing Co., 60 pkgs.

Tomatoes—Wm. Campbell & Co., 50 boxes.

Leather—G. T. R., 50 bbls.

Furniture stock—G. T. R., 2,846 bbls.; C. P. R., 14 bbls.

Effects—C. P. R., 2 cases.  
Sewing machines—C. P. R., 1 case.  
Salmon—C. P. R., 2,395 cases.

Deals—Robt. Cox & Co., 15,820 pcs.  
Wheels—G. E. Jacques & Co., 9 crates.  
Dry goods—Jas. Johnston & Co., 1 case.

Paint—A. Ramsay & Son, 1 box.  
Spools—McIntyre & Son, 1 pel.

PER S. S. Memmon

to

London—Aug. 28.

Corn—Milman, Bodman & Co., 21,131 bush.

Oats—Melady & McNivin, 19,208 bush.

Peas—A. McFee & Co., 16,798 bush.

Flour—C. P. R., 1,000 sacks; C. A. R., 750 sacks.

Cheese—F. Fowler 345 boxes; P. W. McLagan 111 boxes; G. T. R., 556 boxes.

Leather—Shaw, Cassils & Co., 45 bbls.

Ashes—Hy. Dobell & Co. i 26 brls.  
Fruit—Thos. Darling, 43 boxes  
Fibre—G. T. R., 800 bags.

Bungs—G. T. R., 381 brls.  
Oak Lumber—G. T. R., 264 pcls  
Deals & Ends—Dobell, Beckett & Co., 12,901 pcs.; Robt. Cox & Co., 13,909 pcs.; McArthur Bros., 20,720 pcs.

Cattle—Elder, Dempster & Co., 308 head.  
Hay—Elder, Dempster & Co., 30 tons.

Feed—Elder, Dempster & Co., 15 tons.  
Hay—Crowe, Fyfe & Co., 470 bales.

## Edward L. Bond,

INSURANCE

Marine, Fire, Accident,  
Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

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QUOTATIONS

FROM

Montreal Stock Exchange

also Bid and Asked Prices for  
SIX DAYS

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