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No. 23,9

4th Session, 3d Parliament, 14 & 15 Vict., 1851.

BILL.

An Act to amend and extend the Act
incorporating the Montreal and Ver-
mont Junction Railway Company.

Received and read a first time, Tuesday, 15th
July, 1851.

Second reading, Wednesday, 16th July, 1851.

Hon. Mr. BADGLEY.

B I L L.

An Act to amend and extend the Act incorporating the Montreal and Vermont Junction Railway Company.

WHEREAS in and by the provisions of the Act Preamble. of the Province passed in the twelfth year of Her Majesty's Reign, intituled, "*An Act to incorporate the Montreal and Vermont Junction Railway Company,*" it is enacted that the said Company are authorised to construct a line of railway from the River St. Lawrence, opposite Montreal, to such point at the Province Line near Highgate, Vermont, as the Company may deem expedient, for forming a junction with a railway, from 5 Burlington, Vermont; and whereas the said line takes its course through the Township of Stanbridge, in the County of Missisquoi, and it is expedient, in addition to the said line, to authorise the said Company to construct a branch line, extending from Stanbridge aforesaid, 15 through the Counties of Missisquoi and Shefford, in such course as will enable the said Company to connect their line from Stanbridge aforesaid, with the Passumpsick and Connecticut River Railroad at the Province Line bordering on the Counties of Franklin and Orleans, in the State 20 of Vermont: Be it therefore enacted, &c.,

That the said Montreal and Vermont Junction Railway Location. Company shall, within six years from the passing of this Act, and under the provisions, conditions and limitations in the first-recited Act mentioned, have power and authority to construct a branch line of railway to connect the 25 Montreal and Vermont Junction Railway Company with the Passumpsick and Connecticut River Railroad and the Missisquoi Valley Railroad, by such favorable and direct route as the said Company may select, from the main 30 line of the Montreal and Vermont Junction Railway, at some point in the Township of Stanbridge, in the County of Missisquoi aforesaid, and extending through the parish of St. Armand, in the said County, and also through the Valley of the Missisquoi River, in the Township of Sutton in said County, and in the Township 35 of Potten in the County of Shefford, and touching the Province line at the said Counties of Franklin and Orleans.

II. That for the purpose of making and constructing Authorized to increase capital stock. the said branch line of Railway, it shall be competent for 40 the said Company to increase the amount of the Capital

authorised to be raised by the said hereinbefore recited Act, by the amount or sum of *two hundred thousand pounds* currency, which shall be subscribed and raised and divided into shares in the same manner and of the same amount as the Capital of the said Company in the said Act. 5

Authorized to issue bonds.

III. That the said Company shall have power to issue their bonds to an amount not to exceed the actual *bona fide* amount of subscriptions to the stock of the said Company, and to subject the said bonds to the payment of an annual interest thereon, not to exceed the rate of 10 eight per cent. per annum.

Municipalities authorized to aid the undertaking.

IV. That the Council of any Municipality through which the said Montreal and Vermont Junction Railway or said branch shall be carried, or shall be interested therein shall have power to take stock in the undertaking 15 to such amount as such Council shall determine, and thereupon to direct the Mayor or other Chief Officer of the Municipality, to subscribe for such stock in the name of the said Municipality which shall thereupon be deemed a stockholder for such amount, and any 20 such Municipality shall have power to loan to the said Company any sum of money belonging to the Municipality, or otherwise aid the Company in the construction of the said Montreal and Vermont Junction Railway branch, by the issue of bonds or Debentures or by the 25 guarantee or security of the Municipality, in no case exceeding the amount of its subscription, nor at a rate exceeding eight per cent. per annum.

This Act to form part of the Act 12 Vict., c. 178.

V. That all and every the clauses and provisions of the said hereinbefore recited Act shall be deemed to form 30 part and be incorporated herewith, and shall in every respect apply hereto as fully as if the said recited Act and the provisions thereof had been at length inserted into and contained herein, save in the particulars in this Act contained. 35

Public Act.

VI. This Act shall be deemed a Public Act.