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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 27.

TORONTO, ONT., FRIDAY, JANUARY 1, 1875

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

HOLIDAY GOODS.

FULL LINES SPECIALLY BOUGHT

IN

GERMANY, FRANCE,

AND

GREAT BRITAIN.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO
30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, Dec. 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

FRESH ARRIVALS OF PLAIN & FANCY

Dress Goods, Winceys,
RIBBONS.

A LARGE VARIETY OF CARPETS

OF CANADIAN MANUFACTURE.

Brilliant in colors, and unrivalled for durability, being
made of Good Canadian Wool.

Dundas Cotton Goods,

Hochelaga Sheetings.

THOS. C. KERR & Co.

Nov. 28th, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,
25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore
can offer to the trade Special Inducements, among which
will be found some very choice firsts Moyune Teas, also
medium and low grades Young Hysons, Gunpowders,
Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.

" Granulated "

" Crushed X "

Hhds. Scotch Refined, low to medium sorts.

" " " bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars,
as they have been bought for cash, and are selling at a
small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion
of their

FANCY AND STAPLE
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-
lens, Prints, Dress Goods, Black Lustres
French Merinoes, Silk Shawls, Mantles
Jackets, Crapes, Hosiery, Gloves, Hab-
erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket
Shirts, Pant's, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Torontp, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

Have received through by Express an important
purchase of

LADIES' KID GLOVES

NAMELY,

520 Doz. "Felix Coombe" and

339 " " Romillion Josephine."

859

These Goods are being sold at such prices as they
have never been heretofore offered in this market

Toronto, Nov. 26, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, - - 11,939,600
 RESERVE FUND, - - - 5,000,000
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B., Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian
BANK OF COMMERCE.

Dividend No. 15.**NOTICE**

IS HEREBY GIVEN THAT A DIVIDEND OF
FIVE PER CENT.

For the Current Half-year, being at the rate of

Ten per Cent. per Annum

Upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the bank and its Branches on and after

Saturday, the 2nd Day of
 January next.

THE TRANSFER BOOKS.

Will be closed from the 17th to the 31st day of December, both days inclusive.

By order of the Board,

W. N. ANDERSON,

(General Manager.)

Toronto, November 27th, 1874.

The Chartered Banks.

**BANK OF
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

His Honor John Crawford, Q.C., J. H. Dumble, Esq.,
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich. David Galbraith.
 William Barber, Esq., M.P.P.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket.
 Hamilton, Galt, Woodstock, Seaforth.
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

**BANK OF TORONTO,
CANADA.****DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

**MERCHANT'S BANK
OF CANADA.****NOTICE**

IS HEREBY GIVEN THAT A

Dividend of Five per cent.

Upon the Capital Stock of this Institution for the current half-year has been this day declared, and that the same will be due and payable at the Bank, and its Branches and Agencies,

On and after Saturday, the Second
 day of January next.

The Transfer Book

will be closed from the 15th to the 31st December next both days inclusive.

By order of the Board,

JACKSON RAE,

General Manager.

Montreal, 25th November, 1874.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Four per cent upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the

BANKING HOUSE IN THIS CITY,

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the 31st October next, (both days inclusive).

By order of the Board.

(Signed)

R. H. BETHUNE, Cashier.

Toronto, Sep. 30, 1874.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Edward Gurney, Esq.
Jacob Hespeler, Esq. Dennis Moore, Esq.
John Proctor, Esq.

H. C. HAMMOND, Cashier.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - - W. CORBOULD, Agent.
PORT ELGIN - - H. S. STEVEN, Agent.

ST. LAWRENCE BANK.

DIVIDEND No. 3.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum upon the paid-up capital of this Institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after SATURDAY, THE 2ND DAY OF JANUARY, 1875.

The Transfer Books will be closed from the 15th to 31st December next, both days inclusive.

By order of the Board.

K. F. LOCKHART, Cashier.

Toronto, 24th November, 1874.

Union Bank of Lower Can.

NOTICE

Is hereby given that a DIVIDEND OF FOUR PER CENT. on the paid-up Capital Stock of this Institution has been declared for the current half-year, and will be payable at the Head Office and Branches of the Bank, on and after

SATURDAY, the 2nd JANUARY, 1875.

The Transfer Books will be closed from the 17th to the 31st December next, both days inclusive.

By order of the Board.

P. MACEWAN, Cashier;

November 30th, 1874.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., R. W. Shepherd, Esq.
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, S. rel, Exeter,
London, Windsor, Toronto, Meaford,
Morrisburg, St. Thomas, Welland, Smith's Falls

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this City,

On and after Tuesday, the First Day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

J. STEVENSON,

Cashier.

Quebec Bank,

Quebec, 26th October, 1874.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. I. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

Dividend No. 30 and Bonus.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

and a Bonus of ONE per cent., upon the paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at the head office and branches, on and after

Saturday, the 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st day of December, both days inclusive.

By order of the Board.

WILLIAM FARWELL, Jr., Cashier.

Sherbrooke, Que., Dec. 1, 1874.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto,

Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS President.
R. J. REEKIE, Esq. Vice-President.
John Grant, Esq. Robert Most, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.
Hon. W. MUIRHEAD, Senator.
GEORGE McKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK
OF CANADA.**

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.
 WM. ALEXANDER, Esq., - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.
 AGENTS.—London, Eng.—The City Bank, Thread-
 needle Street.
 New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United
 States.
 Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agree-
 ment.

**MERCHANTS' BANK
OF HALIFAX.**

CAPITAL, - - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., *President.*
 Hon. JEREMIAH NORTHUP, Senator, *Vice-Pres.*
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island:

Charlottetown Owen Connolly, Agent.

Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish T. M. King, Agent.
 Bridgewater Andrew Gow, "
 Pictou Wm. Ives, "
 Sydney J. E. Burchell, "
 Truro John B. Dickie, "
 Weymouth Collin Campbell, Jr., "
 Matitland (Hants Co.) David Frieze,

**PICTOU BANK,
PICTOU, N. S.**

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

**STADACONA BANK,
QUEBEC.**

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 P. GARNEAU, M. P. P. Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
 Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United
 States Stocks and Bonds. Drafts issued on New York
 Chicago and London. Investments and sales of all des-
 criptions of Securities effected.
 Bankers in New York—Agents of the Canadian Bank
 Commerce.
 Bankers in London—National Bank of Scotland.

Financial.

**CANADA PERMANENT
LOAN AND SAVINGS COMPANY.**

29th Half-yearly Dividend.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND
OF SIX PER CENT.

On the Capital Stock of this Institution has been de-
 clared for the half-year ending the 31st instant, and that
 the same will be payable at the office of the Company,
 Masonic Hall, Toronto Street, Toronto, on and after

Friday, the 8th Day of January next.

The Transfer Books will be closed from the 16th to
 the 31st instant, inclusive.

By order,
 J HERBERT MASON,
 Manager.
 Toronto, Dec. 12th, 1874.

**THE FREEHOLD
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.
 Secretary-Treas. CHARLES ROBERTSON.
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long
 credit, and easy terms of payment. Deposits received
 on Interest.

**LONDON AND CANADIAN
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and pro-
 ductive City and Town Property.
 Mortgages purchased.
 Deposits received.

J. G. MACDONALD
 Manager.

Exchange Buildings, Toronto.

CANADA**Landed Credit Comp'y.**

DIVIDEND No. 27.

Notice is hereby given that a Dividend at the rate of
NINE PER CENT. PER ANNUM
 on the paid-up Capital of the Company, for the current
 half-year, has this day been declared, and will be payable
 at the Company's Office

On and after the Second of January next;

The Transfer Books will be closed from the 15th to
 the 31st December next, both inclusive.

By order
 J. SYMONS, Secretary.
 Company' Office, 23 Toronto St., Toronto,
 2nd D. cember, 1874.

**KIRK & HOBSON,
STOCK & EXCHANGE BROKERS,**(Of the Montreal Stock Exchange),
10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on
 margin or for cash. Orders promptly attended to.
 REFERENCES.—The President, Directors, and Cashier
 of the Union Bank of Lower Canada

Financial.

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davles & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and
 Financial Arrangements generally.
 117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union
 Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock
 Gold, Silver and Canadian Stocks and Securities
 Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
MONTREAL.

Oswald Brothers,

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

stocks and Bonds bought or sold on margin or for cash.

Blakie & Alexander,

WM. ALEXANDER, JOHN STARK,

Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c.,
 bought and sold. Money loaned on Mortgage. Mort-
 gages negotiated. Investments made.

Agents for the Scottish Amicable Life Assurance
 Society and the Canada Guarantee Company.

10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street, MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes
 negotiable securities, bought and sold on commission and
 on Margin.

Financial

**M. K. JESUP, PATON & CO.,
BANKERS**

52 William Street, New York,
Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers, and others received upon favorable terms.

Interest allowed on Balances subject to drafts at sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought & Sold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON. T. M. WATSON.

WATSON BROTHERS

Stock and Sterling Exchange Brokers,
(Member of the Stock Exchange.)

20 Toronto Street,
TORONTO.

Stocks bought or sold on margin or for Cash.

**FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.
Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. member N.Y. Gold Exch.

**SMITHERS & DONALD
Bankers and Brokers.**

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

**ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.**

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**Robert Beaty & Co.
EXCHANGE OFFICE,**

BANKERS, BROKERS & Co.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

**TORONTO SAVINGS BANK,
72 CHURCH STREET.**

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

By authority of the Dominion & Prov. Govts.



**CANADA
GUARANTEE COMPY,**

FOR THE ISSUE OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

President:

SIR ALEXANDER T. GALT, K.C.M.G.

Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,
AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,

IMPORTERS

OF

DRY GOODS

AND

DEALERS IN ALL KINDS

OF

Domestic Manufactures.

KING STREET EAST,

HAMILTON.

BROWN, ROUTH & CO.,

IMPORTERS OF TEAS

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN.

H. W. ROUTH

FALL DRY GOODS.

A LARGE AND CAREFULLY

SELECTED STOCK.

Thomson, Birkett and Bell,

HAMILTON.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**DOMINION TELEGRAPH
COMPANY.**

DIVIDEND NO. 7.

Notice is hereby given that a Dividend at the rate of **Seven per cent. per annum,** for the half year ending the 31st December, has this day been declared upon the paid-up Capital Stock of this Company, and the same will be payable at the Head Office and offices of the Company, on and after SATURDAY, the 23rd January next.

The Annual General Meeting of the Shareholders will be held at the Head Office, corner of Wellington and Front Streets, on Wednesday, the 10th February next, at 12 o'clock, noon.

By order of the Board

J. C. SMALL, Secretary.

Toronto, 22nd Dec., 1874.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Beccollet Street.
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory, 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

| | | |
|---------------|--------------|----------------|
| Ingot Tin, | Rivets, | Veined Marble, |
| Ingot Copper, | Iron Wire, | Roman Cement, |
| Sheet Copper, | Steel Wire, | Portland do |
| Antimony, | Paints, | Canada do |
| Sheet Zinc, | Fire Clay, | Paving Tiles, |
| Ingot Zinc, | Flue Covers, | Gard n Vases, |
| Pig Lead, | FIRE BRICKS, | Chimney Tops |
| Dry Red Lead, | | Fountains, |
| Dry White do, | | ORAIN PIPES, |

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

**JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,
MONTREAL.**BEVINGTON & MORRIS,***Wholesale Leather and Fur Merchants,*
LONDON, ENGLAND.Represented in Canada by Sculthorp & Pennington.
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.
Stocks of Furs, Skins and Leather always on hand.**W. RYAN, Toronto,****M. P. RYAN, Montreal.****PRODUCE**

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

| | |
|---------------------------|---------------------|
| Cordials, | Tom Gins, |
| Ginger Wines, | Choice Fruit Syrups |
| Bitters, | Brandies, |
| Bourbon and Rye Whiskies. | |

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,
MONTREAL.**THOS. ROBERTSON & CO.,**

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Met Is generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

H. R. IVES & CO.,*(Successors to IVES & ALLEN.)*

MANUFACTURERS OF

HARDWARE,**STOVES, IRON RAILING, WIRE GOODS,**

Babbitt Metal, Hot Air Registers,

KEROSENE FIXTURES. DOMINION BLACK LEAD

• 113 to 125 Queen Street,

MONTREAL.

JOHN McARTHUR & SON,

MERCHANTS IN

OILS, CHEMICALS,**DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,**Iron & Hardware Merchants,**

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

*Agents National Tube Works Co., Boston.*385 & 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,****Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,

30 Hospital St., Montreal,

Sole Agents for G. Gottschalk, Paris, L. Legrand,
Paris, P. Flon Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

Manufacturers of Rubber Shoes,**FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS**

MONTREAL.

CANADA

Marble & Granite Works.**Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.

HALIFAX, N.S., corner of Argyle & Sackville Streets.

S.T. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZE, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.
FURS
FOR THE TRADE.
Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.
All Departments of our Business fully represented.
USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.
This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.
For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
3 and 5 D'ARRESOLES STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

FACTORIES:
FURS - - - 525 St. Paul St.
FELT HATS - - - Queen St. MONTREAL
STRAW GOODS - - - 525 St. Paul St.
CLOTH CAPS - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

DRY GOODS
OCTOBER 24TH.
T. JAMES CLAXTON & Co.
MONTREAL.

With recent weekly additions our Stock is now very complete.

WELL ASSORTED
IN EVERY DEPARTMENT.
Orders will have most careful attention.
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

FROM Charlottetown, P.E.I., comes news of an unexpected failure, that of A. B. Smith, dealer in shoes and furs, and a very popular and worthy merchant. It is another lesson upon the wisdom of confining one's self to his own business, which if Mr. Smith had done he could have been prosperous to-day. Troubles in connection with the fishing and trading firm of Shanks & Smith are alleged as the cause of his failure.

WE HEAR of the assignment last week of Messrs. J. & W. McLean, of Aylmer, Que. This firm was a very old one; they were in business since 1850. Of late years although reported "good," they were noted among the "gentlemen of the road" for being slow pay, and within the past ten years have been oftener sued than almost any house in Canada, alleging as a reason for waiting to be sued and saddled with costs, that their money was more valuable to them in other ways than that of paying their merchandise debts. Possibly they will now

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

**GENTS' FURNISHINGS,
CORSETS & SKIRTS,**

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

change their opinion, or at least their policy, for there is no valid excuse for a man who is able declining to meet his obligations when due.

THE coal region of Scranton, Penn., was in 1872 honoured with the residence of a good-looking man named T. E. Moore, a dealer and worker in hair. His place being burned out there, he moved to Wilkesbarre, Pa., which town he left in 1873, amid the solicitude of his creditors. Some goods which he took with him were addressed to Montreal; he opened a place however in Ottawa where he now has quite a nice and attractive shop as a hair-dresser, &c., &c. During this fall or winter a person with the taking name of Chateauf opened an establishment in Moore's name on St. Lawrence street in Montreal, the peculiarity of which was that any purchaser entering and paying 50 cents received a packet containing a prize, these prizes running from articles like sleeve-links and baby-corals, up to silver and (so it was claimed) gold watches. By a liberal and enticing arrangement any person not liking the article which he drew, could, by payment of another quarter dollar, have another draw. Some soft people were by this means relieved of many a quarter and many a whole dollar, their hopes of drawing "a gold watch" being adroitly kept up. This was too good a thing to last, and the concern in Montreal is played out, and Mr. Chateauf a gentleman at large presumably at the expense of poor Mr. Moore.

A SCHEDULE of the liabilities of Messrs. W. M. Lottridge & Co., of Hamilton, shows a very disastrous failure. The liabilities, direct and indirect, are in the neighborhood of \$300,000, and the assets are reported at about \$80,000. It is evident that the career of the firm for a good while past has been sustained merely by "hop-

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

ing against hope," and paying extravagant rates for bank accommodation. It is asserted that sums ranging from \$7,000 to \$9,000 per annum were paid out in this way, and the average rate paid will not fall much if at all below 14 per cent. It would be interesting to know the ultimate result of this account to the bank in question. As in the case nine tenths of the failures which occur, the books of the firm were sadly confused. They had not taken stock since February, 1872, when a surplus of \$17,000 was claimed; assuming that to have been the correct state of affairs at that date, and it follows that an annual loss of about \$50,000 must have occurred since. There are upwards of seventy-five creditors whose claims range from \$10,000 downwards.

MESSRS. Hyslop & Ronald of Chatham who lately suspended have resumed business, having settled with their creditors at 33½ cents on the dollar. The firm have been engaged in steamboat building too largely, and the depreciation in this class of property is the cause assigned for their difficulties. One steamer, the last built by them, has netted a loss of \$15,000 to \$20,000.

DUNDAS has organized a Board of Trade, Mr. R. McKenzie is President, Mr. J. B. Gratton Vice-President, and Mr. T. D. Suter, Secretary.

ON TUESDAY last the annual meeting of the Commercial Traveller's Association was held at the Queen's Hotel, Toronto, when officers were elected for the ensuing year. Mr. Warring Kennedy was again chosen president. The prosperity of the Association is evinced by the large membership, which now numbers 1450. In the evening the annual dinner took place, and was a most successful and pleasant celebra-

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our

New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of

410 Packages of New Autumn Goods.

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call. Back orders will now receive immediate attention.

TERMS LIBERAL.

THOMAS WALLS & CO.**39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OR

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

tion. We believe that a fund is being gradually accumulated to carry into effect the very excellent insurance scheme adopted by the Association. Once this end is attained, the utility of the Association, which is now undoubtedly, will have been immensely enhanced. We are glad to see that the sympathy and support of the wholesale trade is being extended to the organization, it being felt that its objects are such as ought to command approval.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Dec. 28, 1874.

Nothing new to report, development having nearly ceased. Business in all its branches very dull. Many fair wells at present neglected. No outside drilling, and oil lands decidedly at a discount. The production still about the same—between 4,000 and 5,000 brls. per week. Shipments from Dec. 11th to 17th, both inclusive:—Crude, 4,375 brls.; refined, 1,178 brls.; Refiners Association works well; crude ditto not thoroughly organized. Crude from 70 to 85c per barrel.

Canadian parties have recently purchased a head of fourteen short horns at Racine, Wisconsin, the prices of which are said to be the largest in amount ever paid in this country at private sale. Terms were private, but understood to be about \$100,000 for the fourteen head, all of which were "females of celebrated families." Six of the cows and heifers were sold at \$10,000 each, it has transpired, while those of the famous Duchess tribe went for more.

—The Great Western Railway company propose to build the London, Huron & Bruce Railway from London to Blyth, on condition that London will aid the enterprise by a bonus of \$85,000. This is 40 miles short of the original project, but it appears to be the best arrangement that can be made under present circumstances.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Henderson, Bostwick & Co.,
IMPORTERS OF
MILLINERY & FANCY GOODS.
MANUFACTURERS OF
STRAW GOODS.
Cor} of Front and Bay Streets,
TORONTO.

IMPORTS AT MONTREAL.—The following statement will show the total value of a few of the leading articles entered at this port from the beginning of January up to the end of November, as compared with the same period of last year:—

| | 1873. | 1874. |
|--------------------------|------------|------------|
| Brandy | \$295,988 | \$302,959 |
| Gin | 117,201 | 167,952 |
| Rum | 11,582 | 7,973 |
| Cigars..... | 330,013 | 428,119 |
| Meats..... | 190,036 | 317,379 |
| Hops | 46,020 | 73,163 |
| Rice | 77,591 | 98,768 |
| Ale and Porter..... | 59,346 | 56,539 |
| Tobacco..... | 9,934 | 23,430 |
| Wines | 381,276 | 388,663 |
| Sugar..... | 2,095,498 | 1,932,953 |
| Mace and Nutmegs | 17,856 | 10,473 |
| Molasses | 91,783 | 315,594 |
| Wearing Apparel..... | 44,959 | 160,584 |
| Fruit | 233,979 | 287,839 |
| Woollens | 4,317,363 | 4,961,453 |
| Cottons | 3,872,163 | 4,056,064 |
| Silks and Velvets | 1,053,180 | 1,103,165 |
| Furs | 214,542 | 275,610 |
| Hardware | 1,544,116 | 1,703,978 |
| Leather and imitations.. | 144,465 | 179,835 |
| Glassware | 231,797 | 184,171 |
| Fancy Goods | 543,889 | 448,578 |
| Sole and Upper Leather.. | 173,788 | 176,876 |
| Green and Japan Teas.. | 1,459,251 | 1,435,445 |
| Black Teas | 145,494 | 214,189 |
| Iron | 1,863,539 | 1,882,723 |
| Free Goods..... | 11,528,631 | 11,139,599 |
| Leaf Tobacco..... | 519,800 | 764,139 |

For the last two months of the year the figures compare as follows:

| | 1873. | 1874. |
|---------------|-------------|-------------|
| October..... | \$4,790,787 | \$4,535,878 |
| November..... | 2,258,756 | 3,212,458 |

Since the beginning of the year the total value of goods imported amounted to \$41,237,246 against \$39,112,933 in the corresponding period of last year, being an increase of \$2,124,313.—*Montreal Herald.*

FIRE RECORD.—Toronto, Dec. 30.—The barber shop of Albert Palmer No. 12½ Queen St. West caught fire. The flames were extinguished

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

DISSOLUTION.
W. & R. GRIFFITH,
WHOLESALE GROCERS, &c.,
Corner of Church and Front Streets,
Established 1861.
In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.
ROBERT J. GRIFFITH.
Toronto, Aug. 1st, 1873.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

before much damage was done. The shop and stock were insured for \$500 in the Hand-in-Hand fire insurance company.

St. Lin, Que. Dec. 20.—The large brewery situated east of this village was totally consumed by fire. A quantity of valuable machinery is destroyed. The loss will amount to upwards of \$60,000. No insurance.

Uxbridge, Dec. 22.—A fire broke out in the storehouse of Moore, Vicar & Co's foundry. The new water-works, after some delay, were brought to bear; the powerful stream entirely extinguished the flames, and prevented the destruction of the foundry and machine shops, which were in imminent danger. The loss on building and contents is about \$3,000. No insurance.

Delhi, Dec. 23.—P. Power's tannery and two barns were destroyed. The losses are estimated as follows:—Power's, building and stock \$6,000; J. Whiteside, who had the tannery rented, lost about \$1,000 worth of stock; F. Bell, about \$500 worth of sheep skins; William Ward \$500 worth of waggon spokes. No insurance.

WOOL.—In the year 1873 the amount of wool raised in the United States, according to Mr. James Lynch's report, is put down at 174,700,000 lbs., of which California alone produced upwards of 32,000,000. There was imported about 47,000,000 lbs of foreign wool of all descriptions, the bulk being "carpet." This

The Leading Wholesale Trade of Toronto.

Re-Orders to Hand.
—
EVERY DEPARTMENT
Completely Assorted.

Special Terms to Cash and Close Buyers.

MOFFATT BROS. & CO.
No. 36 Yonge Street.
Toronto, Nov. 12, 1874.

1874. **FALL TRADE.** 1874.
THE BEST ASSORTED
DRY GOOD STOCK
IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.
62 YONGE STREET.
Toronto, September, 1874.

makes a grand total of 221,000,000 lbs. of the raw material, or about half that quantity when scoured and ready for the cards. Value about \$65,000,000, gold. This amount of wool would make a web of cloth upwards of 56,000 miles long, and average about seven yards to each inhabitant in our country. In addition to wool we imported in 1873 about thirty eight million dollars' worth of woollen goods, gold value.

CHEESE.—The total offering of cheese during the season at Utica was 211,042 boxes, with a valuation of \$1,777,692 80. The extreme price on the different market days varied from 16½c at the beginning of the season to 11½c July 13, with an advance again as high as 16c in the fall and 14½c as the extreme Wednesday. The average price ranged from 16½c to 11½c, advancing with the fall to 16½c, with 13½c as the closing average of the season. Last season the offering amounted in value to \$1,495,965 60, showing an increase this season of over a quarter of a millions of dollars.

STANDARD LIFE ASSURANCE COMPANY.—It is announced that Mr. William Thomas Thomson, manager of the above company, whose connection with that office has subsisted for upwards of 40 years, under medical advice, resigned his appointment as manager, and has been succeeded by his son, Mr. Spencer Campbell Thomson, B.A., Cantab., who has for some years been assistant manager and joint actuary of the company. Mr. Thomson will still continue in connection with the Standard, in the position of consulting actuary.

1874. DECEMBER. 1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

SHIPMENTS RECEIVED WEEKLY,

AND

STOCK IN ALL DEPARTMENTS

WELL ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY JAN. 1, 1875

SOME NEEDED PRACTICAL LEGIS-
LATION.

The recent remarkable developments of the crime of burglary have suggested the question whether our laws afford sufficient protection to society against this class of criminals. Robbery by daring villains with weapons and instruments of great costliness is becoming almost as common as brigandage in the secluded districts of Italy. It has indeed been observed with great truth that crime amongst us has attained the arts and appliances of the highest civilization while prevention is still in the pioneer state? Nothing can be more true. And to the word "prevention" might be added the word punishment—if the one does not include the other. That this is the case is proved by the fact that it is very rare for the perpetrators of any bold and daring crime to be discovered and punished. A gang of villains enter the house of a bank manager in a country town, force the keys of the bank safe from him and leave him and all his family gagged and bound. These men were armed. They would doubtless have taken life if necessary. Only a fortunate accident prevented the accomplishment of their purpose but for which the bank in question might have sustained a loss which many years of carefully managed business at that point would not recoup. But nothing was heard of the men, at the time, and nothing has been heard of them to this day. The extraordinary robbery of an express van on a Great Western Railway train is a still more striking case.

Here the robbers were successful, but the robbery was known within an hour. The perpetrators could not have been far off when the hue and cry was raised, yet not the slightest clue has been received to tell of their whereabouts. The very same incompetency of the means of detection is observable in Montreal where in the recent daring attempt to plunder a bank no clue whatever has been obtained to the parties. Yet Montreal, in the winter, should be one of the most difficult places in the world for thieves to get out of. The only outlet is by the various railways. The river is closed. The neighbouring country is French, and nothing would be more easy than to track strangers to the outlying villages. But the usual result followed of impunity to the criminals.

It is a singular circumstance that before the great express robbery the presence of a number of daring and notorious criminals in Toronto was known to the police of the city. Several days previously the banks were warned that such was the case, and that some attempts at robbery would be made. These men were not natives or residents; they were from a distance, and for a purpose. They were known and observed: yet they accomplished their purpose and escaped. This, surely, suggests that the law is not sufficiently strong in its power to deal with suspected characters. Our criminal law comes down from ages when the liberty of the individual had to be fenced and guarded in every possible way against the tyranny of the strong. In times when a king or even a baron would gratify revenge by shutting a man up in a castle and keeping him there till he died, Anglo-Saxon legislation went to the very extreme in guarding personal liberty. In those times, and indeed down to a recent period, it would never have been permitted to make arrests except for some tangible overt offence. But on this continent, and with our free institutions, any apprehension of danger to personal liberty may safely be dismissed. The liberty that is the right of honest men, is abused by men whose very profession and calling mean war upon the honest. It is well known that there are numbers in the community who pursue no avocation but thieving, and depend on it for bread. Their freedom therefore is a constant menace to the community. Property is in as great danger from them as life would be if a number of wild beasts were at large. But that on no condition would society allow.

A very practical question for consideration is whether the law cannot be amended so as to operate as a protection to society against these known criminals. When men have proved themselves to be dangerous and uncontrollable, security is sometimes

taken for their good behaviour. Only on that condition are they allowed to be at large. The protection of the community is here a paramount consideration. On the same ground we shut up in close confinement numbers of persons who have committed no crime at all. The insane are dangerous to the community; we therefore imprison them: for imprisonment is really their lot in the most comfortable asylum. Cannot then some means be devised of keeping notorious thieves in prison continually? We say this deliberately. Keep them in prison, as we keep lunatics in an asylum—because their freedom is a danger to the community. They are known. They have all been in prison. They are leading a criminal life on the proceeds of former plunder. There would not be the shadow of danger to honest men were the vagrant law to be enlarged so as to include this class. At one time there was a prejudice against lunatic asylums, because it was supposed they might be used as instruments of tyranny against the sane. But this has long passed away; and no one now dreams of objecting to the power of prolonged imprisonment being exercised over the unfortunate inmates. Equally so, we are convinced, would society acquiesce in the keeping under duress of thieves who are its enemies.

It is a question, too, whether the punishment for crime is such as to prevent its repetition. The law should be a terror to evil doers. It certainly is not sufficiently so at present; especially when imprisonment is for short terms. Imprisonment only begins to be terrible when the sentence is long. Many a criminal laughs at the idea of six months in a clean, warm and comfortable prison, who would be struck dumb at the prospect of spending fifteen or twenty years there. For such offences as the recent robberies and attempts at robbery nothing short of imprisonment for life would be an adequate punishment. And in cases where violence has been used or threats of murder, as at Paris, something more than mere imprisonment ought to be the penalty. Some bodily pain ought to be inflicted; or prolonged solitary confinement, if not severer punishments. Imprisonment for life, accompanied by these, would be something to be alarmed at. But the penalties at present in vogue frighten nobody in the criminal class.

It is a question whether a detective police force directly employed by and under the control of the Government would not be a desirable measure. Municipalities are not always to be trusted to manage these things. And in these days of rapid communication and consequent facility for flight an organization which had its ramifications over

every part of the country seems to be required. Such a Government department would command a far higher order of ability than can be obtained by municipalities. It would have far more ample powers. Its administration could be perfected so as to have a complete control of the whole criminal class. No criminal could move without its knowledge. No robbery could take place without its officers being acquainted with it at all points. And in nine cases out of ten, the very individuals could be indicated at once who had probably committed the crime.

To carry out a system of this kind perfectly, the co-operation of the United States would be required. And we know of no more fitting subject for mutual action than this; to ferret out and keep in check the common enemies in both countries. At present they use the contiguity of each as their surest refuge. The border line is only a few hours distant from most points in Canada and once across it they defy pursuit. This is a practical grievance to society and it is desirable that a combined movement should be made to bring about a remedy.

THE CROWN LANDS OF ONTARIO.

The people of Ontario are deeply interested in the more complete settlement of our Crown Lands, and we have, therefore, carefully scanned the records of the Crown Lands Department for the ten months ending the 31st October last. The total area of the Province is stated to be 121,260 square miles, of which but a comparatively limited portion is yet under cultivation. The remainder of our territory is not so valuable for agricultural purposes as that already occupied; but it embraces large quantities of good land, the settlement of which is of great importance to the progress and prosperity of the Province.

During the ten months under review, some 3,097 patents or Government deeds were issued, which was an advance of 176 above the number issued during the same period of 1873. This would indicate no falling off in payments on the part of settlers, and we are pleased to observe that the new lands sold and taken up as free grants, amount to a very considerable quantity. The quantities sold and the collections made of each class of lands, are as follows:—

| | Acreage Sold. | Collections. |
|--------------------|---------------|--------------|
| Crown Lands..... | 83,499 | \$97,619 |
| Clergy Lands..... | 17,689 | 76,736 |
| Com. School Lands | 3,323 | 89,933 |
| Gram. School Lands | 10,239 | 15,406 |

We have here a total 114,750 acres of new land sold, and, we suppose mostly set-

tled upon, or at least soon will be. But this does not include the lands in those townships set aside for free grants, a very considerable acreage of which has been located during the year just closed. There are no less than seventy-eight townships open for location under the Free Grant and Homestead Act of 1868, the following having been appropriated for this purpose since January 1874, viz: Bangor, Faraday, McClure, Carling, Ryde, Oakley, Ridout, Mattawan and Plumner. Twelve other townships are also ready to be appropriated, making ninety Free Grant Townships idle, so that there can be no want of variety of land to choose from.

The number of free grant farms taken up was 785, embracing 101,718 acres. Besides these locations, 1,772 acres were sold to forty-five persons who had previously taken up grants—a fact which would go to show that they were not in an unprosperous condition and dissatisfied with the townships in which they had cast their lot. We observe also, that 350 grants under the Act had been cancelled, because the settlement duties had not been complied with, but the lands were re-located to other settlers. No less than 642 Free Grant Patents were issued. Taking this information as a whole, it indicates that progress is being made in settling up our vacant Crown lands—not so fast as we could desire, but probably as fast as can reasonably be expected under the circumstances.

The total collections of the Department up to the 31st of October were \$754,648, of which \$572,512 may be considered revenue, and \$182,135 as special funds. From timber dues, ground rents, &c.,—which is included in the above—the revenue was \$419,915. The total disbursements were \$200,600, of which \$95,164 were on the Colonization roads. Good roads must be made and kept up if our back townships are to be settled. Railways are also a necessity, and will do more than any other agency to induce settlement in the more remote regions. The projected railways towards Lake Nipissing deserve to be encouraged, for without them—without some easy means of getting to market, it is impossible to expect that population will flow into these unsettled tracts of country with any satisfactory degree of rapidity.

The demand for mineral lands seems to have been large. No less than 1,429,423 acres were sold. These lands are unsurveyed, but are sold on plans furnished by the applicants. They are mostly situated on the north shores of Lakes Superior and Huron, but we observe a considerable quantity of the mining land taken up is in the vicinity of Lakes Shebandowau and

Kashaboure. This region is said to be rich in minerals.

There is no department of the Ontario Government in which more energy is needed than that of the Crown lands. It is of the highest importance not only to this Province but to the whole Dominion, to have the country between the Ottawa River and Lake Huron, and southwards towards the Muskoka region, filled up with hardy and industrious settlers. No effort should be spared to effect this result, and it is worthy the ambition of the Hon. Mr. Pardee or any other man to take a part in hastening forward, by all the energy in his power, so desirable a work.

MUNICIPAL GOVERNMENT.

There can be no doubt that one of the most pressing needs of the times is such an alteration in our Municipal Law, as will give to property its due share in the administration of town and city affairs. We have, in our general government, which is on a democratic basis the most ample guarantees for personal liberty. And in such matters as fall within the province of the general government, there is reason in regarding all men as having an equal stake in the general welfare.

But the functions of municipal government have almost exclusive reference to the care of property. A municipality consists of a certain number of persons living within certain defined bounds, who combine together for the purpose of securing well paved streets, a good system of lights, good sewerage and drainage, an efficient protection against fire, and thieves. For the purpose of securing these objects, expenditures have to be made, year by year, and for making permanent outlays liabilities have to be incurred. The whole burden of these expenditures falls upon the property within the bounds of the municipality, and the whole liability rests upon it.

It is self evident therefore that while every resident in the municipality has some interest in the good management of its affairs, there is a difference between one resident's interests and another. The burden of taxation to one man may be ten dollars, to another, a hundred, to another, a thousand. There is no injustice in this, because there is a corresponding difference in the amount of benefit received. And the benefit corresponds to the amount of each man's property.

But it is equally self evident that the power of dealing with municipal expenditure ought to bear some relation to the share which will fall upon each tax-payer in it. If ten persons have to be consulted

as to a particular measure of expenditure, and of those ten, two would have to bear three fourths of the burden, it is reasonable that these two should have larger control than any other two: This principle is fully recognized in the management of private corporations. An insurance company for example consists of a certain number of stockholders. Those stockholders have certain voting powers conferred upon them by the legislature, but the power is proportioned to the stake each has in the concern. The idea of a stockholder of one share having the same vote with one having a hundred would be scouted. But a municipality is nothing but a corporation organized for getting good streets, lights, drains and protection. Why then should these men having a single share in the concern have as much voting power as another that has a hundred? We put the question, and think there can be but one answer to it; and the answer will suggest the direction in which the reform in municipal law should proceed. The system of voting in municipal corporations should correspond to that in other corporations. The number of votes should bear some relation to the amount of each man's assessment.

TELEGRAPH COMPANIES — LIABILITY TO PARTY TO WHOM MESSAGE IS SENT.—A "case" has recently been decided as to the liability of telegraph companies in the event of their failure to deliver a message. Their obligation to use due care and skill in the transmission of the message arises entirely from the contract between the parties. It is held by the Courts that this contract is made with the sender of the message only, and not with the person to whom the message is sent, and that the latter has no right of action against the company for non-delivery of the message. It will be understood that you cannot sue a person for a duty arising out of contract unless your contract is with the person whom you seek to make liable, as therefore the person securing the message has no contract with the company, they are not liable to him for any damage he may sustain by the failure to transmit. It would seem however, that the sender of the message might sue the company if he (the sender) had sustained damage by their failure, and if the sender acts as agent for the person to whom he sends the message the latter can sue the company, for in such case the contract would be made in his behalf with the company through the agent.

—Rumours having been circulated in Great Britain affecting the position of various life insurance companies. In the London *World* figures and statements were published of a nature to damage the credit of the Briton Medical Life Association. This has caused the

directors to issue to their share and policy holders a circular refuting these allegations, and stating that a special investigation into the affairs of the association will at once be made by eminent and independent actuaries. Mr. Arthur Scratchley, who is pretty widely known in the Dominion, is actuary of the Briton; this fact with others, causes us to discredit the reports in circulation. At any rate the directors are dealing with the matter in the right spirit by ordering a full and independent investigation. By taking this course they have shown their confidence that the examination will result in silencing adverse criticism at least for a while in the future.

—Hon. John Young has sent in his resignation as President of the Royal Canadian Insurance Company.

LA BANQUE JACQUES CARTIER.

The Thirteenth Annual General Meeting of the shareholders of the Jacques Cartier Bank was held in Montreal December 17th.

There was a large and influential attendance of shareholders.

Mr. Romuald Trudeau, the President of the Bank, took the chair.

Mr. Cotte, Cashier, then read the Report as follows:

Annual Report.

Gentlemen,—In submitting their Thirteenth Annual Report, your Directors are happy to be able once more to congratulate you upon the well-sustained success of the business of the institution.

This year, all things considered, has been a good one; nevertheless, in consequence of the stagnation in some of our great branches of industry, and the introduction into the country of considerable sums borrowed for the construction of our railroads and the development of other useful public works, it has been impossible for the Banks to employ their resources as advantageously as they would have wished.

The balance at the credit of Profit and Loss Account to November 30, 1873, was \$ 31,602 51
And the net profit for the year ending 30th November last amounted to 187,257 61

| | |
|------------------------------------|--------------|
| Making a total of..... | \$213,860 32 |
| From which has been paid— | |
| Dividend 1st June, 4 per cent. . . | \$ 67,767 70 |
| Dividend 1st December, 4 p. c. . . | 70,161 65 |
| | 137,929 35 |

| | |
|--|-----------|
| Leaving a balance of..... | 80,930 97 |
| From which your Directors have taken to add to the Reserve Fund a sum of | 50,000 00 |

| | |
|---|-----------|
| Leaving a balance of..... | 30,930 97 |
| to the credit of Profit & Loss Account. | |

The Reserve Fund now amounts to \$275,000, equal to 15½ per cent. on the paid-up capital.

The well-maintained amount of deposits and circulation has enabled the Bank to give, as in the past, every possible assistance to its numerous clients, and even to extend its sphere of usefulness. A comparison of the balance sheet of this year with that of last year will show the considerable extension which has taken place in the business of the Bank.

In their report of last year your Directors took the liberty of offering a suggestion, which, having been acted upon by many, has had the excellent effect of restricting importations and opening the eyes of people to the necessity of making prompter collections. Your Directors deem it their duty to repeat this advice, desirous as they are, in the general interest, of seeing French Canadian trade conducted in accord-

ance with sounder and more generally satisfactory rules.

Your directors see no reason why the vicious system of interminable credits should not disappear from Lower Canada, as it has been almost entirely extirpated from Upper Canada. All that is necessary is to be thoroughly convinced of the necessity of the change and to set to work to accomplish it. The task will be tedious, so difficult is it to eradicate an evil system, but an earnest effort will be crowned with success.

You have as usual to proceed to the election of a Board of Directors to replace the one whose office expires, but which is, however, eligible for re-election.

The thanks of all are due to the Cashier and all the officers of the Bank for the zeal and fidelity with which they have discharged their duties.

R. TRUDEAU.

The report was adopted and ordered to be printed.

A vote of thanks was passed to the President, Vice-President and Directors for their able management of its affairs during the past year, and also to the Cashier and other officers of the Bank.

The old directors, Messrs. Romuald Trudeau, Chas. S. Rodier, jr., Victor Hudon, J. Bte. Beaudry, P. M. Galarneau, L. J. Beliveau, Andre Lapierre, Naz. Villeneuve, and John L. Cassidy, were re-elected, and \$5,000 voted to them for their services during the past year.

The new Board met immediately after and unanimously re-elected Mr. Romuald Trudeau, President; Mr. C. S. Rodier, Jr., Vice-President,

CERTIFIED CHECKS.—A recent case decided in New York was that of *The Marine National Bank vs. The National City Bank*. It appears that Lunt Brothers having given to a stranger their check upon the Marine National Bank for twenty-five dollars, payable to the order of Henry Smith the check was altered by changing the name of the payee to Derippe & Co. and raising the amount to \$4,679 96. In this condition, the morning after it was given, it was tendered to Derippe & Co. in payment for gold simultaneously purchased of that firm by "a person." Before delivering the gold Derippe & Co. required the check to be certified, whereupon it was taken at their instance to the Marine National Bank, and by that bank certified as "good." Upon the certificate Derippe & Co. received the check delivered the gold, indorsed and deposited the check in the National City Bank, and the next morning the check was cleared through the Clearing-House. Afterwards, during the day of the clearing, the Marine Bank discovered the alteration, demanded the amount of the check from the City Bank, and, upon its refusal brought this action to recover such amount, and now in our court of last resort have obtained a decision in their favor.

That this decision is not in accordance with the opinion which has hitherto prevailed among those who use these instruments, is evident. The popular belief has, we think, been that certification operates as a guaranty of the instrument in all particulars, and an engagement of the certifying bank to pay the debt as its own. In other words, that by the certificate the bank issues the instrument to the world as its own obligation to pass as money to the extent of its apparent amount. This view, however, can be no longer taken in this State, for the Court of Appeals, in the case now decided, holds clearly and distinctly that when a check is presented to a bank on which it is drawn for certification, the purpose is to ascertain whether the drawers have funds sufficient to meet it, and the bank, by certifying the

check, engage that those funds shall be kept to meet the check when it comes in for payment in due course of the exchanges. A moment's reflection will convince every one that much further than this the bank ought not to go. The holder brings the check to it to obtain such knowledge as it has; the bank on which the check is drawn cannot have followed the check since its issue, nor can it give any information with regard to its history. The filling up is no more within the knowledge of the bank than within the knowledge of the holder. To guarantee, then, the genuineness of the check in all respects, would require a complete change of business on the part of the bank, an extent of research and investigation not consistent with its other duties. This rule, however, does not extend to the signature to the check. So far as that is concerned, the bank is supposed to have knowledge and its certificate covers it. In fact, this position is justified on the same grounds which relieve the banks of responsibility in the other case. When one presents a check for certification, the holder is supposed to come for information on points which are peculiarly within the bank's knowledge, and the bank is ready, to just that extent, to impart information. It knows its own depositors' signatures, and it knows whether there are any funds to his credit, and how much. Hence, when it certifies the check is good it says in substance that the signature is correct, and that the drawer has the necessary funds; and further that it will keep those funds to pay that check, provided the check is found to be in every other particular genuine. The principal then settled by this decision is simply this, that for matters not especially within its knowledge the certifying bank is not liable.—*Financia Chronicle.*

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 29th, 1874.

Contrary to expectations, the weather this week has been comparatively mild, and the ice which nearly covered the River has moved downward leaving the River open opposite the City, so that now there is no prospect of an ice bridge till we have another cold "Snap" of which there is not much appearance at present rain fell all day yesterday which was a great boon to the farmers as all the wells in the district are dry. To day the weather is colder.

The Christmas Holidays have as usual interfered with the wholesale trade, there has not been sufficient movement to establish quotations, which for the most part will be found unchanged no activity need be looked for until a week or two after the New Year. The Corn Exchange was closed from Thursday till Yesterday the movement in Bread stuffs being almost nil. The Retail trade of the City complain that the business done during the Christmas week this year does not nearly come up to the average of former years.

ASHES.—*Pots*—The tendency of this market has been downward without any special demand, firsts sold down to \$5 85 to 5.90, market closing \$5.90 nominal; seconds have been selling at \$5.00 and thirds \$4.00, with a very limited demand. *Pearls*—There has been very little enquiry for Pearls and quotations are nominal firsts \$6.80 to 6.90. The stocks at present in store are *Pots* 395 brls; *Pearls* 961 brls.

BOOTS AND SHOES.—The wholesale houses are now preparing to send out travellers with samples of spring goods. On reviewing last years' trade it is found that stocks left on hand are rather heavier than could be desired, but on the

whole the amount of business done has been satisfactory. There is no change in our price list. We quote *Mens stoga boots* \$2.25 to 2.50; do *Kip* do \$2.75 to 3.25; do *French calf* \$3.50 to 3.75; *Boys stoga boots* \$1.75 to 2.00; do *Kip* do \$2.00 to 2.25; *Womens split boots* 90c to \$1.10; do *Buff* do \$1.15 to 1.25; do *pebbled grain bals* \$1.20 to 1.50; *Misses heavy split boots* 75 to 90c; do *Buff* do 90c to \$1.00; do *pebbled grain bals* \$1.00 to 1.25.

CATTLE.—Most of the butchers having laid in a supply of meat before Christmas, there was less demand to-day, and indeed very few cattle were offering. Sales of No. 1 qual ty at \$5. to 5.50; No 2 ditto \$4. to 5.; no *Sherp* in the market. *Hogs* a few distillery fed found buyers at \$6.50 to 7.50; *Dressed hogs* \$8.50

DRY GOES.—In this branch of business no movement of any consequence is looked for, for some little time. Stock-taking is still going on. There has been some little demand for fancy goods for the city trade. Canadian woollens are asked for, and some fair orders for that sort of goods have been received. Clothing very quiet. Remittances continue to improve.

DRUGS AND CHEMICALS.—Although our quotations show no change of any consequence this week, prices of almost all articles are very firm, owing to the lightness of stocks, and it is probable that a considerable advance will be established as soon as trade begins to revive, after the holiday season. We quote: *Sal Soda* \$1.80 to 2.00; *Bi Carb* \$5 25 to 5.50; *Soda Ash* 2 to 2½c; *Cream Tartar Crystals* 30c; *Saltpetre* \$8.25 to 8.50; *Bleaching Powder* very firm at 3 to 3½c; *Alum* 2½ to 2¾c; *Caustic Soda* \$3.75 to 3.80.

RAW FURS.—At present there are very few coming in, and it is not probable there will be any change in prices till after the sales in London in the beginning of the year. We continue to quote; *Beaver*, \$1.50 to 1.75; *Black Bear* \$6 to 10, according to size; *Fisher*, \$5 to 7 *Silver Fox* \$25 to 50; *Cross Fox* \$2 to 5; *Red Fox* \$1.25 to 1.50; *Lynx* \$1.50 to 1.75; *Dark Labrador Martin* \$7 to 8; *Pale Martin* \$1.25 to 1.75; *Prime Dark Mink* \$3 to 3.50, out side quotation for very choice; *Dark Mink*, 2nd, \$1.50 to 2.00; *Fine Dark Otter* \$8 to 10; *Fall Muskrat* 12 to 15c; *Winter* do 17 to 20c; *Spring* do 23 to 27c; *Raccoon* 25 to 50c; *Skunk* 20 to 30c.

FISH.—Although we repeat the quotations of of last week, we do not hear of any transactions at our rates which may be considered nominal, the market for fish having been dull and neglected. The market has an easier feeling and lower prices would likely be accepted to effect sales. *Labrador Herrings* \$6 25 to 6.50; *Dry Cod* \$4.75 to 5.00; *Green Cod* is firm and held at \$7.50 for No. 1 and \$7.00 for No. 2; *Salmon* No. 2 \$15.50; No. 3 \$14; *Mackerel* No. 1 \$13; No. 2 \$10 and No. 3 \$8.50.

FLOUR.—The Corn Exchange has been closed a good part of the week, the demand has been very light and confined to the supply of local wants. Prices generally have been in buyers favour. To-day the market was again very quiet and no movement of any consequence is looked for till after the holidays. The closing quotations to-day were:—*Superior extra* \$5.05 to \$5.10; *extra superfine* \$4.80 to 4.90; *fancy* \$4.70 to 4.75; *spring extra* \$4.40 to 4.50; *superfine* \$4.00 to 4.10; *strong bakers flour* \$4.75 to 5.10; *fine* \$3.80 to 3 85; *middlings* \$3.50 to 3.65; *pollards* \$3.00 3.25; *U. C. bag flour* \$2.25 to 2.35; *oatmeal* is quiet at \$5.20 to 5.30; *cornmeal* \$4.00.

GRAIN.—*Wheat*—There have been no transactions in this grain and prices are quite nominal. *Maize*—There has been very little demand; any small sales taking place ex-store 82½c. *Peas*—Market quiet, buyers and sellers are apart in their views, the tendency is down-

ward; the latest sales reported were at 97½; \$1.00 per 66 lbs. *Barley* has met with some enquiry, a car load changed hands yesterday at \$1.00. *Oats*—There has been a pretty fair demand and a good many car loads have been changing hands at from 41 to 42½c.

GROCERIES.—*Teas*—The firmness noted last week has become more decided, and Japans are now being sold at an allowance on late quotations. We quote the best grades 55 to 62½c.; and medium to fine 42½ to 52½c., but at these figures there is not much demand, and no activity is looked for till the beginning of the year. *Black and Green Teas* are very quiet. *Coffee*—There is hardly any demand existing, and prices are much the same as last week. *Java* 26 and 28c; *Singapore* 24 to 26c; *Ceylon* is worth about the same; *Rio* is in very small supply and is nominal at 22 to 23c.; *Jamacia* 21 to 23c. *Sugar*—The principal demand during the week has been for *Scotch refi. ed*, a good deal of which has been placed at 8½ to 9½c. Nothing has been done in raw sugar. Local refined is quiet; crushed *A* 9½ to 10½c.; *Ground* 10½ to 10¾c.; *Dry Crushed* 10½ to 10¾c.; *Yellows* 8½ to 9½c. *Molasses*—Transactions have been very light, but the tendency of the market has been easier but not quotably lower quotations are unchanged. *Syrups*—There has been a fair jobbing demand at our quotations. *Standard* 52 to 54c.; *G Iden* 54 to 62c.; *Amber* 75c. *Fruit*—*Layer Raisin* holders are very firm stock being light \$2.90 to 3.00, being still the current rates. *Sultanas* 15 to 16c.; *Valencias* 9c.; *Currants* 5½ to 6½c. *Almonds* and *Nuts* are unchanged. *Spices*—No special demand exists at present, but prices are generally firm. *Cloves* 45 to 48c.; *Nutmegs* 95c. to \$1.10; *Piments* 8½ to 9.; *Mace* \$1.30 to 1.50; others unchanged. *Rice* has been in some demand and some sales have been effected at \$4.25 to 4.50.

HIDES AND PELTS.—Not many coming in, market quiet and quotations unchanged. We quote No. 1 inspected hides \$8 to 8.25; No. 2 \$7 to 7.25; No. 3 \$6 to 6.25; *Sheepskins and Lambskins* \$1.25 to 1.50.

HARDWARE.—There is little or nothing doing at the moment save stock-taking, which will be completed in a few days. Next week will doubtless see some improvement in business, though January is usually a dull month. Stocks are light in most lines and prices are steady in consequence. Remittances are about as usual at this season. We quote.—*Pig Iron*—*Eglinton*, \$32 to 33; *American*, \$32 to 34; *Hematite*, \$41.50 to 42.00; *Summerlee*, \$35.50 to 36.50. *Bars* per 100 lbs., *Scotch* and *Staffordshire*, \$2.75 to 3.00; *best ditto*, \$3.00 to 3.20, *Swedes* and *Norway*, \$5.50 to 6.50; *Lowmoor* and *Bowling*, \$7.00 to 7.50. *Canada Plates* per box—*Glamorgan* and *Budd*, \$5.50 to 5.60; *Arrow*, \$5.75 to 6.00; *Garth*, \$5.50 to 5.75; *Hatton* \$5.25 to 5.50. *Tin Plate* per box—*Charcoal IC*, \$10.50 to 10.75; *ditto IX*, \$12.50 to 13.00; *DC*, \$9.50 to 10.00; *Coke IC*, \$8.50 to 9.00; *14 x 20*, 25c extra. *Tinned sheets* *Charcoal* best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4.00. *Best brands* \$4.00 to 4.25; *Galvanized sheets* best brands No. 28, 10½c. *Hoops and Bands* per 100 lbs., \$3.25 to 3.50; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs, \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3 75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d. \$4.50. 2 D Lath, \$5.25. *Lead*—*Pig*, \$6.50 to 6.75; do sheets, \$6.50 to 6.75; do Bar, \$6.50 to 6.75. *Steel cast*, 13 to 14c; *Spring* \$5.00 to 5.50; *best ditto*, warranted, \$6 to 6.50; *Tire ditto*, \$4.75 to 5. *Sleigh Shoe* \$4.50 to 5.00; *Ingot Tin*, 25 to 26c; *Ingot Copper*, \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, \$ in., \$7.00 to 7.25. *Iron wire* 6 per bdl \$2.70 to 2.90; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.50 to 2.60; to 40 added inches \$2.70 to 2.80; to 50 added inches \$3.00 to 3.10.

LEATHER—Our market as usual during the Christmas Holidays has been very quiet. Manufacturers are not doing much this week, and beyond a few small orders coming in from the country there is really nothing doing. Prices are unchanged. We quote Hemlock Spanish sole No. 1 B. A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do. No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 42c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; ditto small 18 to 25c; calfskins 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS—*Brandy*—There has been a fair demand for small parcels within our last weeks range of quotations. *Gin*—Stocks are full and demand only moderate sales of DeKuyppers at \$1.70 to 1.72½ in wood. Red Cases \$7.50; Green Cases \$4.00 to 4.10. Houtmans is unchanged in value since last week. *Rum*—There have been sales of Jamaica at \$2.40 being 5c under our last quotation. *Highwines*—Steady at \$1.75 DP. *Rye Whisky*—74½c DP.

OILS—Prices in this market generally rule firm owing to lightness of stocks, this week there has not been much demand, we hear of no transactions, and prices are firm, but nominally unchanged.

PROVISIONS—*Butter*—Receipts 565 kegs; shipments 867 kegs. There is a good demand for choice butter which finds ready buyers at full prices. It is not easy at present to dispose of the lower grades, quotations are firm but unchanged. Stove packed western 23 to 24c; dairy western 24 to 25c; townships butter 26 to 26½c. *Cheese*—No shipping demand, and even for local use the demand is limited. Fine factory 13½c, and finest 14c are the current prices. *Lard* market quiet and easier, 15 to 15½c per lb. in tubes being present market price. *Pork*—Receipts 65 brls.; shipments 7 brls. Market is quiet and steady, sales of inspected mess new at \$23.00 to \$23.50; ditto thin mess \$21.00. *Tallow* 7½ to 8c in tubes.

SALT—An occasional sale of coarse is reported at 90c. In other kinds of salt there is no movement, and prices are nominal.

WOOL—There is nothing doing this week in wools, but some demand is shortly expected. Meantime prices are nominal.

TORONTO MARKET.

TORONTO, December, 30, 1874.

The holiday season is not usually an active period in business nor has it been so this year. Produce has been quiet both on account of the season and of an inactive demand. Buyers and sellers of grain have also been slightly apart. Stocks have increased largely during the week. Provisions have continued quiet in regard to sales, but pork-packing is being carried on with activity. Groceries have been fairly active for the season, with a better feeling prevalent. Imported goods are very quiet, scarcely any demand being heard, and dealers being busy at stock-taking.

BOOTS AND SHOES—The factories have shut down in order to facilitate stock-taking. No demand for goods is heard. The travellers are out, but not sending many orders in.

COAL—Remains unchanged in price, and fairly active.

CATTLE—*Beeves*—Scarcely any, save some few of very inferior quality, have been offered, but none at all have been wanted in consequence of the large stocks of meat lying over from the Christmas market. Prices are purely nominal. As well as we can judge first-class would still bring \$4.75 to 5.00; second-class \$4.00 to 4.25;

and third-class \$3.00 to 3.50; but in the absence of transactions these prices must be regarded as mere statements. *Sheep* have been almost as scarce as cattle but would probably sell more readily. Prices seem to be steady at \$5.50 to 6.00 for first-class and \$4.00 to 4.75 for second-class. Third-class are not wanted at any price. *Lambs* have not been offered but would find buyers without much difficulty were they to be had at \$4.00 to 4.50 for first-class; \$3.25 to 3.75 for second-class and \$2.50 to 2.75 for third-class. *Calves* remain nominally unchanged. First-class dressing, not less than 120 lbs., were they to be had they would sell at \$10 to 12.00, and second-class dressing not less than 75 lbs. would bring \$5.00 to 7.00. Third-class are not wanted.

DRUGS—There has been no change in prices reported this week; trade is quiet as is to be expected.

FLOUR—Stocks in store on the 28th instant 9,259 bls., against 7,820, on the corresponding date of last year, and 7,946 last week. The movement has been very small indeed, both on account of the season and of the absence of any inclination to purchase save for immediate wants. Superior extra has declined in price; one lot of it changed hands at \$4.75. Extra changed hands last week at \$4.35 to 4.37½. Fancy has been quiet but is worth \$4.20 to 4.25. Spring extra sold in small lots on Monday and Tuesday at \$4.05 f.o.c., but round lots were offered at the same price with no buyers over \$4. The market yesterday closed unsettled, with sales of spring extra at equal to \$3.90 and 4.10 here, the latter for very choice quality, and at \$4.05 f.o.b. on the spot. *Oatmeal*. There have been sales of one car of poor quality at \$4.80 and of another average quality at \$5.05 on the track. Small lots sell at \$5.25 to 5.50. *Bran* is very scarce and much wanted; a car lot sold yesterday at \$16.00 on the track and \$15.00 would be paid for more.

FREIGHTS—Grand Trunk winter rates on flour from Toronto have been reduced to 40c. to Montreal; 65c. to Point Levis; 80c. to Portland; 95c. to Halifax; 90c. to St. John, and 85c. to Boston. Grain per cental one-half of the above rates. Through rates to England—Flour to Liverpool per Allan line 6s. od. stg. per barrel; wheat 12s. od. stg. per quarter; boxed meats and lard 80s.; butter and cheese 95s. per ton of 2,240 lbs. Flour to Glasgow via New York, \$1.82 per brl., boxed meats and lard 67c.; beef 81c. and pork 83c. per cental; and cheese \$1.15 per cental.

GRAIN—Stocks in store on the 28th inst., were as follows: Wheat 70,802 bush; barley 91,528 bush; oats 2,604, and peas 33,588 bush; against 153,693 bush of wheat; 6,071 bush of oats 36,626 bush of barley and 10,648 bush of peas on the corresponding date of last year.

Wheat—There has been a fair demand heard all week, an attempt was made in the latter part of last week to force down the price of spring, but the subsequent advance in England caused it to fail. No. 2 fall sold last week at 97c in store, and lots spring changed hands on Monday at somewhat about 97c for No. 2 and 93c for No. 1, but on Tuesday 94c f.o.c. was offered and refused for car-lots. These cars sold yesterday on p. t. as did a car of No. 3 fall at 90c on the track. For No. 2 spring 92c f.o.c. was offered and refused, and for No. 2 fall 98c would have been paid. Street prices 94½c for treadwell, and 90 to 91c for spring, no fall in. *Oats*—Have been scarce and firm. There were car-lots sold on Tuesday at 42c, and 42½c on the track, and yesterday 44c was paid for a car of bagged on the track. On the street from 42 to 43 was paid. *Barley*—The market has continued to be very inactive, and the feeling has appeared to be rather weak. There was a lot offered on Tuesday at \$1.11 for No. 1 and \$1.09 for No. 2 f.o.c., but although these prices were below those usually asked no sale was effected. New York

advice report imports from Europe in the week ending on the 19th inst., of 8,900 bags, and 367 tons. The market yesterday closed quiet. Street prices have declined to \$1.10 to 1.11. *Peas*—The decline in England has acted adversely on the market here, and caused a fall of about two to four cents. The movement has been small. No. 1 sold on Tuesday at 80c f.o.c., and yesterday at 75c in store. Street prices have declined to 75 to 76c. *Rye*—Sells when offered on the street at 70c. *Corn*—Prices have declined considerably since our last. Car-lots were offered on Tuesday at 68c on the track, and sold yesterday at 65c delivered.

GROCERIES—*Coffee*—There has been a better demand for small lots, and sales have been made at 30c for Java; 27½c for Ceylon, and 25c for Porto Rico. Rio is offered at 20 to 22c. *Fish*—Has been very quiet. Labrador herrings are easier, lots being offered at \$6.50, but no sales reported. Lake-fish is scarce and unchanged at \$4 to 4.25 for trout and \$4.25 to 4.50 for white fish. *Fruit*—Has been fairly active for the season, but at easy prices. New layers have sold in lots of 100 to 250 boxes at \$2.80, and old at \$2.30 to arrive. Valencias changed hands at 9½ for a lot of 500 boxes, and yesterday a lot of 100 boxes sold at 9c. Sultanas have sold at 15c. There are no seedless in. Prunes have been active at 8½c for lots. Currants are scarce and firm with sales at 6½c. Figs and nuts are steady at former prices. *Liquors*—Have been quiet at unchanged prices. *Rice*—Remains very quiet; scarcely any demand is heard; prices are unaltered at \$4.40 to 4.75. *Sugar*—Has been quiet and prices rather easier. There is no movement reported in English or Scotch but they could be had at 8½ to 9½c, the former for lots of dark. A lot of 200 barrels of States refined sold at equal to 9½c here. Demerara has been selling at 9 to 9½c. Montreal refined is easier at 8½ to 10c. Dry crushed and ground have sold at 10½c with 10½c refused for a round lot. *Syrups*—Continue to be in fair demand at unchanged prices. *Tea*—The feeling has improved considerably from an opinion that prices have touched bottom, and that the duty is likely to be reimposed. There have been sales of lines of coarse Young Hyson at 28½ to 35c; of good thirds at 40c; of seconds at 50c, and of small lots of fine at 70 to 72½c. A lot of 200 half chests of medium Japan brought 43½c. Blacks have been quiet, but one line of Congou sold at 40c. *Tobacco*—The movement has been small as there was but little offered; still Solace has sold at 33, at 35 and 46c, according to quality, in bond. Prices remain firm but no further advance is reported.

HARDWARE—There is scarcely any business doing, as the holiday check buyers and dealers are busily engaged in stock-taking. There has not been the slightest change in prices since our last.

HIDES AND SKINS—*Hides*—Green are coming forward freely and selling at unchanged prices. Cured are not much wanted but are steady in price; one car of selected sold at 8½c. *Calfskins*—There are scarcely any offering and the few to be had sell at former prices. *Sheepskins*—Receipts have been rather small and prices steady since our last; good green skins usually sell at \$1.40 to 1.50 but dry are rather slow of sale.

HOPS—The demand seems to be improving but the movement is confined to small lots of choice which are selling at 40 to 45c, the latter for single bales. No movement has occurred in round lots, but they could be had at 38 to 39c.

LEATHER—Has been very quiet all week. The only movement of any consequence reported is the sale of a lot of 800 sides of Spanish sole at 26½c for first hands. Prices are fairly well maintained all round. Foreign

stocks are stiff and rather scarce. The trade is generally employed on stock-taking.

PETROLEUM—Remains entirely unchanged in price. Rates stand at 2½c for car-lots at London and 25½c here and small lots at 26 to 27c. A fair trade is being done at these quotations which are expected to remain unaltered for some time.

PROVISIONS.—*Butter*—The market is quiet and prices are weak with holders offering concessions and a good deal for sale. There have been a few lots of good quality sold for shipment at 22 to 23c., which is all that it is safe to expect for that quality. Rolls are offering freely and selling at 20 to 24c., the top price being for choice quality and well packed only. English advices report weak markets. *Cheese*—There is no change to report; small lots sell at 14 to 14½c.; no large lots moving. English quotations are up 1s. od. *Eggs*—Supply and demand are about on a par, and prices are steady; lots are still bringing 20 to 22c. *Pork* is quiet and easy in price; cars are offering at \$21.00, but not taken; small lots have sold at \$21.50 to 22.25. *Bacon*—Remains inactive with the movement confined to small lots at unchanged prices. *Hams*—Seem to have been in better demand; lots of 50 to 100 smoked have sold at 13c; small lots bring 13½c. *Lard* is still in good demand; tennets go off as fast as they can be rendered at 14½c. for lots of 50 or thereabouts, and 14½ to 15c. for small lots; for a lot of 500 there was 14½c. bid and refused. *Tierces* are rather slow of sale at 14 to 14½c. *Hogs* have been in good demand at steady but unchanged prices. Cars have sold at \$8.00 to 8.10, which prices packers seem determined not to exceed, and for small lots of choice \$8.20 has been paid. *Dried Apples* are quiet and unchanged at 8½ to 8¾c.

SALT—There has been no change in the market, small lots of Liverpool are selling at \$1.50, and of Goderich at \$1.20 to 1.25, with nothing doing in round lots.

WOOL—The market has been inactive all week, and is expected to continue so for some time. The only sales reported are of a lot of 1000 lbs. of super at 3½c, and a lot of 5000 lbs. of fleece at 37½c.

THE FUTURE OF THE IRON TRADE.

The *Troy Times* is inclined to think the current reports of extreme depression in the iron trade of the country are much over-coloured; but even admitting that things are as bad as they seem, the editor is inclined to think it will not be long before the great interest will be again on the highway to prosperity, for these, among other reasons:—The railroads of the country and all other enterprises in which iron is an important element of use, have been running over a year with only slight replenishment of stock and materials subjected to wear and tear. The old rails cannot last forever, and machinery of all kinds will in time wear out. Very considerable repairs must be made within the year, and though we do not look for a large consumption, we believe there will be a demand for the products of our furnaces and mills considerable in excess of what it has been during the last twelve months. The fact that importations of iron have almost wholly ceased—the market affording no encouragement to the foreign competitor in the way of profits—is a good promise for our manufacturers.

THE BRITISH IRON TRADE.—The Wolverhampton correspondent of the *Pittsburg Metal World*, under date of Nov. 28th, writes:—The iron trade is still in a declining way; and the depression in some of the northern districts, and especially between the Tees and Tyne, where some 6,000 or 7,000 men are now reported out of work, is adversely affecting South Stafford-

shire in particular, by increasing the severity of the competition in those classes of iron which are common to both districts. In nail sheets, plates, bars and angles, the northern firms are now quoting prices for delivery in the heart of this country which the local makers cannot touch. Other districts, as a whole, are less favorably circumstanced than South Staffordshire but in the West Riding, South Yorkshire and Derbyshire trade, if not brisk, is steady. No improvement has taken place in West Cumberland, where trade continues in a dull condition. Only half of the furnaces there are in blast, but the production is readily consumed. Three or four new smelting works are only awaiting favourable conditions to commence operations, but there is little in the present state of trade to justify an immediate increase of production. The steel makers of the west continue fairly employed, and iron shipbuilders are not only well supplied with orders, but are negotiating for fresh specifications. Bessemer pig has undergone a slight drop in price, being now quoted at £4 12s. 6d. to £4 15s. at the works. This reduction has been made in the hope of attracting business, and even in Barrow itself the demand no longer equals the power of production.

GENERAL ACTIVITY IN BIRMINGHAM.—Most of the winter trades of Birmingham and the neighborhood are in steady operation. There is a considerable amount of activity in engineering iron work, though the demand for ordinary builder's iron foundry, including columns and girders, is still restricted by the high price of iron. Hollow ware manufacturers are busy in nearly every department, and deliveries are considerably in arrear. Orders for the better class of tinned and enamelled goods are constantly on the increase, not only for the home market but for India and Australia.

THE RECIPROCITY TREATY AND TEXTILE FABRICS.—A correspondent of the *Manchester Examiner*, who is evidently an expert, says:—“What I wish specially to call attention to, however, is the selection of textile fabrics, which are to be allowed this free interchange between the States and Canada, and in consequence between Canada and England. They are ‘cotton grain bags, cotton denims, cotton jeans (unbleached), cotton drillings, unbleached cotton tickings, cotton plaids, cottonades, unbleached satinets of wool, and cotton tweeds of wool solely.’ I should like to hear what the committee of our Chamber of Commerce have to say as to the selection of these highly-favored articles, why they are to be placed on the free list, if it is done in the interest of the people of the States or of Canada, or in the interest or on the suggestion of protectionist manufacturers in both countries, who wish to extend the field of their protected operations? Any manufacturer of colored goods in Manchester, looking through the list, can discover the authorship of the greater part of it. Denims are to pass free; what are regattas, that they are not? They are the same goods in every way, with the smallest change in the pattern, but some mills in the States happen to have a name for denims more than for regattas. Cotton jeans are to pass free, and cotton drillings, unbleached. What are they but unbleached cottons or domestics with the slightest possible change in the weaving, and why are they to pass? Is it because the States manufacturers have been famous for drillings and jeans more than for domestics, which latter, by-the-by, are made to a small extent in Canada, and therefore excluded? Cottonades may be anything in colored cotton goods, or nothing, according to the fancy of the officials of the States Custom House. The terms cottonades, unbleached, I do not think describes anything known by that name in England. Now, sir, what I contend is, that in the matter of textile fabrics the draft treaty pro-

ceeds on no general and comprehensive plan; that, as in the United States, each manufacturer expects a page in the tariff to be devoted to the protection of his own mill, so the men suggesting articles for a free list between the States and Canada have taken no broad, comprehensive view of the position, have shown no statesman-like desire to promote the welfare of the people of either country, but only a petty and contemptible desire to have a larger market for the product of their particular mills. Were the terms of the treaty general, no one in England would find fault with it, because it would be as fair to English makers as to the States—for instance, if instead of ‘denims, tickings, plaids,’ it said ‘cotton goods, with colored warp and unbleached weft or bleached weft,’ the classification would be comprehensive and fair; instead of ‘drillings, unbleached and jeans, unbleached,’ it said ‘cotton cloth unbleached not weighing over 5 oz. per square yard,’ one could see some idea to be respected.’

THE NORTHERN PACIFIC.—Over the names of Benj. F. Wade, and Benj. F. Potts, the Governor of Montana Territory, has issued an argument, if such it may be called, in favor of the proposition to have Congress provide the means of completing the road, which proposition was presented in a memorial to Congress last May, and covered by a bill which is now in the hands of the Committee on Railroads of the Senate, and the Committee on Pacific Railroads of the House. This bill provides that the company shall be authorized to issue its 5 per cent. 30-year bonds for \$50,000 per mile on its entire line, completed and incomplete, and turn them over to the United States; that on the completion of sections of its road 20 miles long, it shall deliver to the government its 7.3 per cent. bonds (like those heretofore issued) at the rate of \$50,000 per mile and receive in return \$40,000 of the aforesaid 5 per cent. bonds, having the interest guaranteed by the Government, which latter will hold the remaining \$10,000 as a reserve interest fund. A remarkable feature of the scheme, and one calculated to secure it the favor of the large and widespread army of Northern Pacific bondholders, is a provision that any of the 7.3 per cent. bonds of the company now outstanding may be exchanged for the new bonds bearing the Government guarantee. This is virtually making the Government guarantee 5 per cent. interest on the \$30,000,000 of Northern Pacific bonds now outstanding and in default. The new bonds if the principal were guaranteed would sell nearly at par in gold, or 110 in currency. But the present value of \$1,000 to be paid in thirty years is less than \$250, so that the bond with interest guaranteed by the government which the Northern Pacific bondholder would receive for his present 7.30 \$1,000 bond ought to be worth in the market as much as \$750. But such bonds are worth in the market now, as nearly as we can learn, about \$160. Evidently if this bill is going to pass, those gentlemen who have secured or shall immediately secure a large stock of Northern Pacifics at present prices will make a good thing of it, and those journals which took there pay for advertising and ‘other’ services in these ‘securities’ will have strong reasons for advocating the company's new proposition—that is if they have not yet got rid of the bonds.—*Railroad Gazette*.

—The following appears in a Collingwood paper:—It seems that the negotiations in England for the disposal of the Hamilton & Northwestern railway debentures have failed. Nobody would buy the debentures at anything like their proper value, and the agent has returned to Canada without having accomplished his mission. It is proposed now to try the American market, and if that should fail it is likely the railway scheme will be abandoned for the present at least.

TRADE IN THE ENGLISH POTTERIES—FALL IN PRICES.—The trade year which has recently closed in the Staffordshire potteries has been one of almost uniform dullness. A fair business has been done in the home market, and prices have been maintained; but the demand for the United States has been scarcely, if at all, brisker than it was at the height of the great war, notwithstanding, too, several reductions in prices. The prosperity of the district depends very much on the condition of the United States market, for fifty manufactories, including many of the largest, out of a total of about 230, are engaged wholly or in part in the production of the white granite ware which is a speciality of the market. From January 1 to November 3, 59,040 packages were exported to the States, as against 71,906 in the corresponding period of last year. A consular return further shows that while the exports of earthenware for the year ending September 30, 1873, amounted to 823,898l., they fell in the year ending last Michaelmas to 582,090l. Primarily, and to the largest extent, the decline is to be attributed to the commercial panic of 1873, but it is also owing to the enterprise of the Trenton, (N.J.) potters, the Americans being determined to be self-supplying in the matter of crockery if possible, as well as in everything else. The trade with the Colonies has been tolerably good, as it has also been with several of the Continental States. There has been some amelioration in the prices of raw materials during the year. Coal has fallen from 19s. to 14s. 2d. per ton, and borax from 100l. to 65l. per ton, with a prospect of a fresh supply from California sources at 50l. China stone has been dropped by the Company of Cornish Monopolists from 22s. to 14s.; but with the expectation that this rate, which is wholly unremunerative, will not be long continued. Oxide of cobalt sells at 18s. per lb., being a reduction of 2s. on the year, and white lead is firm at 28l. to 29l. per ton. Several of these rates are, however, much higher than those which prevailed four years ago, when coal was 7s., cobalt 7s., and white lead 21l. Notwithstanding reductions in prices and the high cost of much of the raw material, the workmen have been engaged until next Martinmas at the rates which were current throughout the year which has recently closed.—British Trade Journal.

HURON AND ERIE Savings & Loan Society.

DIVIDEND No. 21.

Notice is hereby given that a Dividend of FIVE PER CENT. for the half year ending 31st inst. has been declared on the Paid-up Capital of this Society, and the same will be payable at the Society's office, Richmond Street, London, Ontario, on and after

Saturday, 2nd January, 1875.

The Transfer Books will be closed from the 16th to the 31st inst., both days inclusive. By order of the Board,

L. GIBSON, Secy & Treas. London, Ont., 14 Dec., 1874.

Building and Loan ASSOCIATION.

The General Annual Meeting of the Shareholders of this Association will be held On Tuesday, 2nd day of Feb. next, at 12 o'clock, noon, at the offices of the Association, for the pur poses of electing Directors for the ensuing year, and for all other general purposes relating to the management of the Association. By order of the Board, ISAAC C. GILMOR, Secretary-Treasurer.

STATEMENT OF BANKS Acting under Charter for the Month ending Nov. 30th, 1874, according to Returns furnished by the Banks to the Auditor of Public Accounts.

Table with columns: NAME OF BANK, CAPITAL, Notes in Circulation, Capital Paid Up, Capital Authorized, D. Govt. deposits payable on demand, Prov. Govt. deposits payable on demand, P. Govt. deposits payable on demand, Other Deposits Payable on Demand, Other assets after notice on a fixed day, Due to Agents or Banks in foreign countries, Due to Agents or Banks in Canada, Due to other Banks in Canada, Liabilities not included under foregoing heads, Total Liabilities.

JOHN TAYLOR & BRO.,

Importers and Agents for the sale of

Belgian Window Glass.
Swedish and Norwegian Iron.
Cast Iron Water and Gas Pipes.
Wrought Iron Tubes and Pipes.
&c., &c., &c.

12 St. Sacramento St., Montreal.

TORONTO

HOUSE BUILDING ASSOCIATION.

Notice is hereby given that the Annual General Meeting of this Association will be held at this office, at noon, On Tuesday, the 2nd February next.

The said Meeting will be made special for the purpose of increasing the Capital Stock of the Association.
By order of the Directors,
WM. I. MAUKENZIE,
Secretary.

Temporary Office,
57 Colborne Street.
Toronto, Dec. 26th, 1874.

THE HAMILTON

Provident and Loan Society.

DIVIDEND No. 7.

Notice is hereby given that a Dividend of FOUR PER CENT. for the current half year, on the paid-up capital of this Society, has been declared, and that the same will be payable at the office of the Society, on and after

Saturday, January 2nd, 1875.

H. D. CAMERON,
Treasurer.

Hamilton, 17th Dec., 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Reading, of the City of Toronto, trading therein under the name and firm of M. Reading & Co., an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors, who have not already done so, are requested to file their claims before me within one month, and are notified that a meeting will be held at my office, No. 7 Toronto Exchange, Wellington Street, Toronto on Wednesday, the third day of February next, at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.
Dated at Toronto, this 20th day of December, 1874.

WM. F. MUNRO, Assignee.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of Ontario to wit: In the County Court of the County of Ontario.

In the matter of John Chapham Fawcett, an Insolvent. The undersigned has filed in the office of this Court a consent by his Creditors to his discharge; and on Thursday, the fourth day of February next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, this 30th day of December, 1874.

JOHN C. FAWCETT,

By McMurrich & Howard, his Attorneys a' litem.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of James Frederick Coleman, of the City of Toronto, Coal Dealer, trading under the style and firm of J. F. Coleman & Co., Insolvent.

I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Friday, the twenty-second day of January next, at two o'clock, afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 21st day of December, 1874.

JAS. B. BOUSTEAD, Assignee.

BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Notice is hereby given that a Dividend of FIVE PER CENT.

on the Capital Stock paid up has been this declared for the half year ending the 31st inst., and that the same will be payable on and after

Monday, 4th of January next.

The Stock and Transfer Books will be closed from the 24th to the 31st inst., both days inclusive.

By order of the Board,

F. A. BALL, Manager.

British America Assurance Office,
Toronto, 2nd Dec., 1874.**WESTERN Assurance Company.**

Notice is hereby given that a Dividend at the rate of Fifteen per cent. per annum

has this day been declared on the paid-up capital stock of the Company for the half year ending 31st inst., and that the same will be payable at the Company's office on and after

FRIDAY, the 8th day of JANUARY next.

The Transfer Books will be closed from the 26th to the 31st inst. inclusive.

By order of the Board.

BERNARD HALDAN,

Managing Director.

Western Assurance Company's Office,
Toronto, 22nd December, 1874.**Mutual Life Association OF CANADA.**

Head Office - - - Hamilton.

The People's Company—Purely Mutual. Net increase of business in 1873, \$27,360.35.

Agent for Toronto District—JAS. FORSTER.

Temporary Office—18 King St. East.

Active Agents wanted in town and country.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Alexander Shaw, an Insolvent.

The undersigned has filed in the office of this Court a Deed of Composition and Discharge, executed by his creditors, and on Thursday, the twentieth day of January next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

ALEXANDER SHAW,

By Kerr & Akers, his Attorney.

Toronto, December 24th, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Louis, Richey, of Toronto, Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday, the thirteenth day of January next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 21st day of Dec., A.D. 1874.

INSOLVENT ACT OF 1869.

In the matter of John Esson, an Insolvent. I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Friday, the twenty-ninth day of January next, at ten o'clock in the forenoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 28th day of December, 1874.

JOHN KERR, Official Assignee.

NOTICE
IS HEREBY GIVEN THAT THE
IMPERIAL BUILDING, SAVINGS
AND INVESTMENT COMPANY

will apply to Dominion Parliament, at its next Session, for an Act changing the name of the Company to that of the IMPERIAL LOAN & INVESTMENT COMPANY, and for other purposes.
Dated 8th December, 1874.

G. D'ARCY BOULTON,

Solicitors for Applicants.

APPLICATION

Will be made to the Parliament of Canada, at its next session, for an Act to amend the Act incorporating

THE LONDON AND CANADA BANK

By reducing the amounts to be severally subscribed for and paid up before the said Bank commences business, to extend the time for obtaining from the Treasury Board the certificate required by section seven of the Act relating to Banks and Banking, and for other purposes.

Bowmanville, December 5th, 1874.

ROBERT ARMOUR,

Solicitor for Applicants.

Office of the East Toronto Planing Mill, corner
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,
WM. H. ESSERY,
Engineer for Messrs. Withrow & Hillock.

NOTICE

Is hereby given that Application will be made at the next Session of the Dominion Parliament for an Act to consolidate and re-arrange the Capital Account of the

NORTHERN RAILWAY CO. OF CANADA,

and for other purposes.

Toronto, 2nd December, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Joseph Congdon, of Streetsville, Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Thursday, the fourteenth day of January next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 24th day of Dec., A. D. 1874.

Insolvent Act of 1869 and Amendments thereto.

In the matter of Edgar Allan Williams, of Toronto, Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Tuesday, the twelfth day of January next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 23rd day of Dec., A. D. 1874.

JAS. B. BOUSTEAD, Interim Assignee.

SIMPSON, STUART & CO.,
IMPORTERS AND

**Wholesale Grocers,
HAMILTON,**

Respectfully invite the attention of the Trade to the following lines of Seasonable Goods:—

TEAS—Blacks, Greens, Gunpowders, and Japans of all grades.

COFFEES—Old Government and Singapore Javas, Rios, &c.

SUGARS—Cargoes (just arriving at Clifton) of Demarara and Scotch Sugars, ex "Alice Marie" and "Prussian."

TOBACCOS—100,000 lbs. Bright and Dark Tobaccos.

MEDITERRANEAN GOODS—Fruits, season 1874. Loose Muscatel, Layer and Valentin Raisins, Malaga Figs, Eleme Figs, Provincial Currants, &c., &c., ex "Sesostris" and "Columbus." S. S. Almonds, Grenoble Walnuts, Brazil Nuts, Sicily Filberts, Shelled Almonds, Olive Oils, Mottled Soap, Hemp and Canary Seeds, Pickles, Sauces, &c., &c.

CANNED FRUITS—Peaches, Pears, Plums, Cherries, Strawberries, Raspberries, Pine Apples, &c., &c.

SYRUPS & MOLASSES—1,400 brls. Syrups, all grades.

LIQUORS—Hennessy, Martell, Jules Robin & Co., Pinet Castillon & Co., Arbouin Marrett & Co., and Renault & Co. Brandies, in wood and in glass, quarts, pints, flasks and half-flasks. De Kuyper's and Houtman's Holland Gin, in wood and glass. Old Tom Gin, Scotch Whiskey, Dunville's Irish Whiskey. Ports and Sherries, all grades. Demarara Rum in puncheons. Scotch Ales and Dublin Porter.

FISH—Labrador Herrings in barrels. Mackerel in kits. Salmon in brls. White Fish and Trout. Dry Table Codfish. Canned Salmon, Mackerel and Lobsters.

Together with the usual assortment of Sundries kept by first-class Grocers.

SIMPSON, STUART & CO.,
HAMILTON.

**WESTERN CANADA
Loan and Savings Co.**

23rd Half-yearly Dividend.

Notice is hereby given that a **DIVIDEND OF FIVE PER CENT.** on the Capital Stock of this Institution has been declared for the half-year ending the 31st day of December instant, and that the same will be payable at the offices of the Company. No. 70 Church Street, on and after

Friday, 8th day of January next.

By order of the Board,

WALTER S. LEE,
Sec'y. & Treas.

Toronto, 6th December, 1874.

INSOLVENT ACT OF 1869.

In the matter of Thomas Walker, of Tara, an Insolvent. I, the undersigned, Alex. W. Murdoch, Accountant, Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

Toronto, 15th Dec., 1874.
A. W. MURDOCH, Assignee.

INSOLVENT ACT OF 1869.

In the matter of Alexander Shaw, an Insolvent. The Insolvent has deposited with me a Deed of Composition and discharge, and if opposition to such Composition and Discharge be not made by a creditor within three judicial days after the ninth day of January next, I shall proceed to act upon such deed of Composition and Discharge according to its terms.

JAMES E. BOUSTEAD, Assignee.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
**BRITISH, AMERICAN
AND
DOMESTIC HARDWARE,**
Fishing and Shooting Tackle, &c.,
TORONTO.

CANADA SCREW COMPY,
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

STARCH, STARCH

**PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.**

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

**BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.**

Office—Montreal.

Works—Edwardsburg, Ont.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

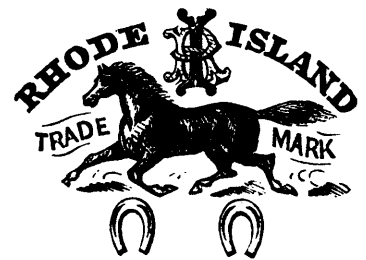
INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Brown, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 5 Union Block, Toronto Street, Toronto, on Monday, the 12th day of January, 1875, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

W. T. MASON, Interim Assignee.

Dated at Toronto, this 26th day of Dec., A. D. 1874.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought scrap iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented, Made by the **Starr Manufacturing Comp'y** They have now a **WORLD WIDE REPUTATION** and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by **FORBES' PATENT BENDING MACHINE**, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at **DARTMOUTH, N.S.;** Office—72 **BEDFORD ROW, HALIFAX, N. S.** 20th July, 1874.

LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS

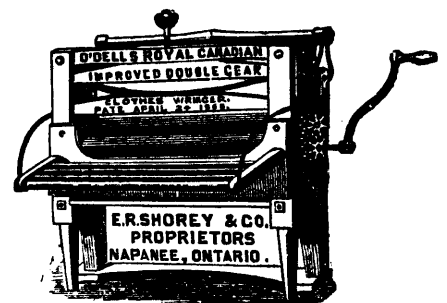
FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.



**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

| | |
|-------------------|-----------------------------|
| Capillaire. | Sugar Loaf. |
| Pale Amber. | Amber. |
| Unexcelled Honey. | Honey. |
| Diamond Drips. | Gilt Edge. |
| Silver Drips. | Maple. |
| Extra Golden. | Golden. |
| Standard. | IXL Syrup in small punch'ns |

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of
PLAIN, STAMPED AND JAPANED

TIN WARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,
HAMILTON, ONT

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

AND

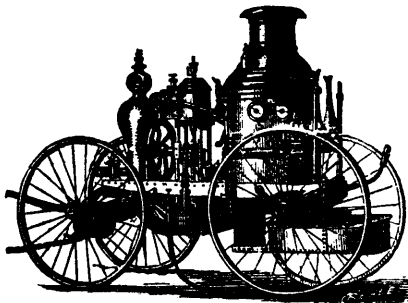
Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES

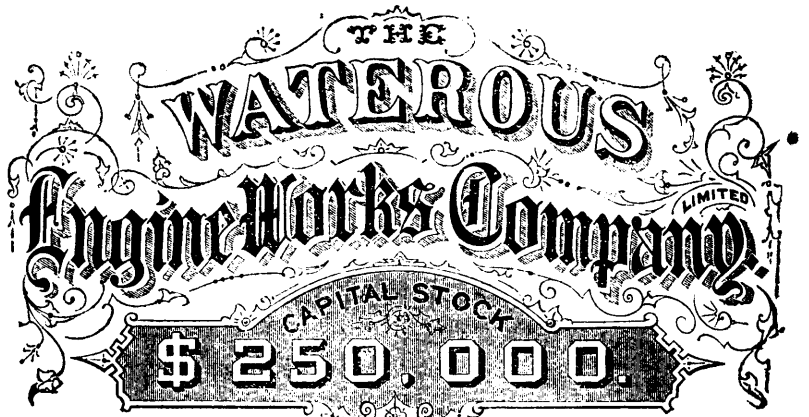


MANUFACTURED BY
**HYSLOP & RONALD,
CHATHAM, ONT.**

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



J. Cockshutt,
PRESIDENT.

John Fisken,
VICE PRESIDENT.

C.H. Waterous,
MECHANICAL MANAGER.

George H. Wilkes,
SECRETARY & TREASURER.

MANUFACTURE

PORTABLE SAW MILLS

That will cut 2,000 feet of lumber in a single hour.

GRIST MILLS that will grind 100 barrels of flour while using only one cord of wood.

ECONOMICAL ENGINES that will consume only two pounds of coal per horse power per hour.

CIRCULAR SAW IRONS, Latest Improved, Handy, Accurate and Durable Rotary Pumps and Water Works.

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—

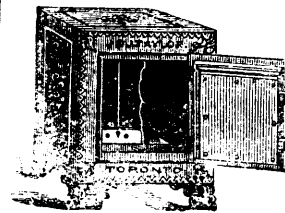
The Waterous Engine Works Co., Brantford, Ont

TORONTO SAFE WORKS

J. & J. TAYLOR,
Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.



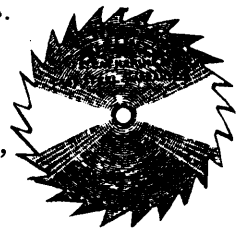
ST. CATHARINES SAW WORKS.

R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

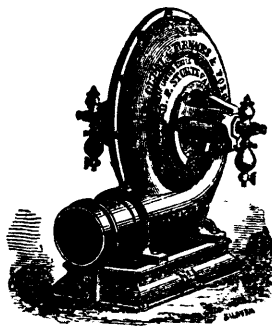
B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.



THE POSITIVE

Government Security Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

- Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—
 - By avoiding all Useless and Unfair Conditions.
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 - By Accepting Moderate Premiums for a Limited Number of Years.
 - By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and
 - By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.
- The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.
- For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,

(Late of Akin & Kipatrik, Montreal),
District Manager for Ontario.

OFFICE—84 King Street East, TORONTO.

F. C. IRELAND,
Manager, Montreal.

SCOTTISH AMERICAN Investment Company, LIMITED.

Notice is hereby given that in pursuance and under authority of an Act of the Parliament of Canada, passed in the thirty-seventh year of Her Majesty's reign, chapter 49, and intituled, "An Act to authorize Corporations and Institutions incorporated without the limits of Canada to lend and invest moneys therein," a License has been issued by the Secretary of State for Canada, bearing date the third day of November, 1874, authorizing the Scottish American Investment Company Limited, a Corporation duly incorporated under the laws of the Parliament of Great Britain and Ireland, and having its Head Office in the City of Edinburgh, in that part of Great Britain called Scotland, to carry on business within the Dominion of Canada to transact any banking business of any description whatsoever within the said Dominion of Canada, in its corporate name, the business of Banking excepted, pursuant and in accordance with the conditions specified and contained in the said Act.

W. H. LOCKHART GORDON,

General Manager for the Dominion of Canada.
Dated at Toronto, the 19th day of November, 1874.

BUILDING AND LOAN ASSOCIATION.

DIVIDEND NO. 9.

Notice is hereby given that a Dividend at the rate of **Nine per cent per Annum**

has been declared for the half-year ending 30th December next, and that the same will be payable at the Offices of the Association, on and after Tuesday, 5th day of January, 1875.

The Transfer Books will be closed from the 15th to 31st December next.

By order of the Board,
ISAAC C. GILMOR,
Secretary and Treasurer.

Toronto, 1st December, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of **W. C. Black**, an Insolvent.
A Second and final Dividend Sheet has been prepared, open to objection until the Fourth day of January next, after which Dividends will be paid.

W. T. MASON, Assignee.
Dated at Toronto, this 19th day of Dec., A.D. 1874.

STOCK AND BOND REPORT.

| NAME. | Shares. | Capital subscribed | Capital paid-up. | Rest. | Dividend last 6 Months. | CLOSING PRICES | | | | | |
|--|----------------|---|------------------|--------------|-------------------------|-------------------|--------------------------|--------------------|--------------------|-----------------|--------------|
| | | | | | | Toronto, Dec. 31. | Montreal, Dec. 31. | | | | |
| BANKS. | | | | | | | | | | | |
| British North America | strig. | \$ 4,866,666 | \$ 4,866,666 | 1,170,000 | ¢ | | | | | | |
| Canadian Bank of Commerce | 50 | 6,000,000 | 6,000,000 | 1,800,000 | 5 | 133½ | 133½ | | | | |
| City Bank, Montreal | 80 | 1,500,000 | 1,470,589 | 110,000 | 4 | | 133½ 133½ xd 106½ 107 | | | | |
| Du Peuple | 50 | 1,600,000 | 1,600,000 | 200,000 | 4 | | 111½ 112½ | | | | |
| Eastern Townships | 50 | 747,700 | 970,974 | 185,000 | 4 | | | | | | |
| Exchange Bank | 100 | 1,000,000 | 973,790 | 55,000 | 4 | | 103 105 xd | | | | |
| Hamilton | 100 | 1,000,000 | 562,790 | 9,496 | 4 | 95 | 97 | | | | |
| Jacques Cartier | 50 | 2,000,000 | 1,87,150 | 75,000 | 4 | | 106 106½ | | | | |
| Mechanics' Bank | 50 | 500,000 | 456,57 | | 3 | | 88 88½ | | | | |
| Merchants' Bank of Canada | 100 | 9,000,000 | 7,906,626 | 1,850,000 | 5 | 116½ | 116½ | | | | |
| Metropolitan | 100 | 1,000,000 | 690,400 | 0,000 | 4 | | 98 100 | | | | |
| Molson's Bank | 50 | 1,990,000 | 1,908,805 | 350,000 | 4 | | 116 117 | | | | |
| Montreal | 200 | 11,156,800 | 11,949,400 | 5,000,000 | 7 & 2 | 185½ | 185½ | | | | |
| Maritime | | 1,000,000 | 47,960 | | | | 83 86 | | | | |
| Nationale | 50 | 2,000,000 | 1,976,15 | 225,000 | 4 | | 112½ 113½ | | | | |
| Dominion Bank | 50 | 973,050 | 96,840 | 164,000 | 4 | 118 | 115 | | | | |
| Ontario Bank | 40 | 2,500,000 | 2,737,721 | 450,000 | 4 | 112½ | 111½ | | | | |
| Quebec Bank | 100 | 2,500,000 | 2,427,440 | 400,000 | 4 | | 112 113½ | | | | |
| Royal Canadian | 40 | 2,000,000 | 1,972,549 | 100,000 | 4 | 97 | 97½ | | | | |
| St. Lawrence Bank | 100 | 805,300 | 571,53 | | 4 | No sales. | No sales. | | | | |
| Toronto | 100 | 1,500,000 | 1,548,69 | 8,5,000 | 6 | 188½ | 189½ | | | | |
| Union Bank | 100 | 1,985,000 | 1,934,150 | 353,000 | 4 | | 104 | | | | |
| MISCELLANEOUS. | | | | | | | | | | | |
| Canada Landed Credit Company | 50 | 750,000 | 361,185 | | 4½ | 117½ | 118½ | | | | |
| Canada Loan and Savings Company | 50 | 1,500,000 | | | 6 | 175 | 66 72 | | | | |
| Canadian Navigation Co. | 100 | 576,800 | | | 4½ | | | | | | |
| Farmers' & Mechanics' Bdg Socy | 100 | 250,000 | | | 5 | 105½ | 106 | | | | |
| Freehold Loan and Savings Company | 100 | 500,000 | | | 5 | 140 | 142 | | | | |
| Huron Copper Bay Co. | | | 25,300 | | | | 20 30 | | | | |
| Huron & Erie Savings & Loan Society | 50 | 800,000 | 700,000 | | 3 | | | | | | |
| Montreal Telegraph Co. | 40 | 1,750,000 | 1,750,000 | | 5 | | 193 193½ | | | | |
| Montreal City Gas Co. | 40 | 1,440,000 | 1,400,000 | | | | 135½ 136 | | | | |
| Montreal City Passenger Railway Co. | 50 | 600,000 | 400,000 | | | | 182½ 187½ | | | | |
| Quebec Gas Company | 200 | | | | | | | | | | |
| Richelieu Navigation Co. | 100 | 750,000 | 750,000 | | | | 135 145 | | | | |
| Dominion Telegraph Company | 50 | 500,000 | | | 3½ | | 10½ 110 | | | | |
| Provincial Building Society | 100 | 350,000 | | | 4 | 100 | | | | | |
| Imperial Building Society | 50 | 662,500 | | | 4 | 104 | 106 | | | | |
| Building and Loan Association | 25 | 600,000 | 35,530 | | 4½ | | 115 | | | | |
| Toronto Consumers' Gas Co. (old) | 50 | 630,000 | | | p.c. 3 m | 130 | 131½ | | | | |
| Union Permanent Building Society | 50 | 250,000 | | | 5 | 119 | | | | | |
| Western Canada Building Society | 50 | 700,000 | | | 5 | 140 | | | | | |
| SECURITIES. | | | | | | | | | | | |
| Canadian Government Debentures, 6 ½ ct. stg. | | | | | | | | | | | |
| Do. do. 5 ct. cur. | | | | | | 97 | 98 | | | | |
| Do. do. 5 ½ ct. stg., 1883 | | | | | | | | | | | |
| Do. do. 7 ½ ct. cur. | | | | | | | | | | | |
| Dominion 6 ½ ct. stock | | | | | | 109 | 109½ | | | | |
| Dominion Bonds | | | | | | | | | | | |
| Montreal Harbour bonds 6 ½ p.c. | | | | | | | 101½ 102½ | | | | |
| Do. Corporation 6 ½ ct. | | | | | | | 97½ 98½ | | | | |
| Do. 7 ½ ct. Stock | | | | | | | 115 115½ | | | | |
| Toronto Corporation 6 ½ ct., 20 years | | | | | | 95 | 95½ | | | | |
| County Debentures | | | | | | 98½ | | | | | |
| Township Debentures | | | | | | 97½ | | | | | |
| AMERICAN. | | | | | | | | | | | |
| No. | Last Dividend. | NAME OF COMP'Y. | Share par val. | Amount paid. | Last Sale. | When org'niz'd | No. of Shares. | NAME OF CO'Y. | Par val. of Sh'rs. | Offered | Asked |
| 1863 | 20,000 | Agricultural | 5 | | | 1863 | 20,000 | Agricultural | 5 | | |
| 1853 | 1,500 | Etina L. of Hart. | 100 | | | 1853 | 1,500 | Etina L. of Hart. | 100 | | |
| 1819 | 30,000 | Etina F. of Hart. | 100 | | | 1819 | 30,000 | Etina F. of Hart. | 100 | 189 | 194 |
| 1810 | 10,000 | Hartford, of Hart | 100 | | | 1810 | 10,000 | Hartford, of Hart | 100 | 170 | 180 |
| 1863 | 5,000 | Travellers L. & Ac | 101 | | | 1863 | 5,000 | Travellers L. & Ac | 101 | 140 | 152 |
| RAILWAYS. | | | | | | | | | | | |
| | | | Sh'rs. | | | | | | | London, Dec. 5. | |
| | | Atlantic and St. Lawrence | | | | | | | | 100 | 105½ 106½ |
| | | Do. do. 6 ½ ct. stg. on bonds | | | | | | | | 100 | 102 104 |
| | | Canada Southern 7 p.c. 1st Mortgage | | | | | | | | | |
| | | Do. do. 6 p.c. Pref Shares | | | | | | | | | |
| | | Grand Trunk | | | | | | | | 100 | 16½ 17 |
| | | New Prov. Certificates issued at 22½ | | | | | | | | | 5½ 6 |
| | | Do. Eq. G. M. Bds. 1 ch. 6 ½ ct. | | | | | | | | 100 | 101 102 |
| | | Do. Eq. Bonds, 2nd charge | | | | | | | | 100 | 104 106 |
| | | Do. First Preference, 5 ½ ct. | | | | | | | | 100 | 70 72 |
| | | Do. Second Pref. Stock, 5 ½ ct. | | | | | | | | 100 | 54 55 |
| | | Do. Third Pref. Stock, 4 ½ ct. | | | | | | | | 100 | 31½ 32 |
| | | Great Western | | | | | | | | 204 | 11½ 11½ |
| | | Do. 5 ½ ct. Bonds, due 1877-78 | | | | | | | | 100 | 98 100 |
| | | Do. 5 ½ ct. Deb. Stock | | | | | | | | 100 | 90 92 |
| | | Do. 6 per cent bonds 1890 | | | | | | | | 102 | 104 |
| | | International Bridge 6 p.c. Mort. Bds | | | | | | | | 101 | 103 |
| | | Midland, 6 ½ ct. 1st Pref Bonds | | | | | | | | 100 | |
| | | Northern of Can., 6 ½ ct. First Pref. Bds | | | | | | | | 100 | 98 100 |
| | | Do. do. Second do. | | | | | | | | 100 | 89 91 |
| | | Toronto, Grey and Bruce, Stock | | | | | | | | 100 | 30 50 |
| | | Do. do. 1st Mor Bds | | | | | | | | 95 | 93 95 |
| | | Do. do. 2nd Mor Bds | | | | | | | | 100 | 50 |
| | | Wellington, Grey & Bruce 7 p.c. 1st Mor | | | | | | | | | 92 94 |
| EXCHANGE. | | | | | | | | | | | |
| | | | | | | Toronto. | | Montreal | | | |
| | | Bank on London, 60 days | | | | 9 | 9½ | 9½ | | | 9½ |
| | | Gold Drafts do. | | | | | | | | | ½ to ¼ pr. m |
| | | American Silver | | | | | | | | | |

7 per cent on fully paid up shares. 4 From \$11 to \$50.

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Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

TORONTO PRICES CURRENT.—DEC. 30, 1874.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|--------------------------------|-------------------|--------------------------------|-------------------|--------------------------------|------------------|
| Boots and Shoes: | \$ c. \$ c. | Hardware—continued. | \$. \$ c. | Oils—continued. | \$ c. \$ c. |
| Mens' Calf Boots..... | 3 90@4 25 | Copper: Pig..... | 0 22 0 24 | Machinery..... | 0 30 0 40 |
| " Kip Boots..... | 3 10 3 40 | Sheet..... | 0 29 0 33 | Olive, common, gal..... | 1 00 1 10 |
| " Stogas boots, No. 1..... | 2 20 2 75 | Cut Nails: | | " salad, gal..... | 1 80 2 30 |
| " " No. 2..... | 2 75 2 85 | 3 inch to 6 inch..... | 3 90 4 00 | " salad, in bottles..... | 3 20 3 30 |
| " Knee Boots..... | 3 80 3 90 | 2 1/2 inch to 2 1/2 inch..... | 4 15 4 25 | Seal, pale, per case..... | 0 75 0 80 |
| " Cong. gaiters & Bal..... | 1 60 2 40 | Shingle..... | 4 65 4 75 | Spirits Turpentine..... | 0 50 0 55 |
| Boys' Kip boots..... | 1 85 2 25 | Lathe..... | 5 40 5 65 | Whale, refined..... | 0 90 0 00 |
| " Stoga Boots..... | 1 55 2 25 | Galvanized Iron: | | Paints, &c..... | |
| " Gaiters & Bals..... | 1 55 1 80 | Best, No. 2..... | 0 09 0 09 1/2 | White Lead, genuine, in..... | |
| Youths' Stogas..... | 1 60 1 70 | Best No. 24..... | 0 09 0 09 1/2 | Oil, # 25 lbs..... | 2 25 2 50 |
| Womens' Bals & Gat, peg..... | 1 20 1 65 | " 26..... | 0 09 0 10 | Do, No. 1..... | 2 00 2 25 |
| " " M.S..... | 1 60 2 10 | " 28..... | 0 10 0 10 1/2 | " 2..... | 1 80 2 00 |
| " Batts..... | 1 00 1 35 | Horse Nails: | | White Lead, dry..... | 1 60 1 75 |
| Misses' Bals..... | 0 95 1 35 | Guest's or Griffin's as-..... | 0 00 0 00 | Red Lead..... | 0 07 1/2 0 08 |
| " Batts..... | 0 80 1 10 | sorted sizes..... | 0 00 0 00 | Venetian Red, English..... | 0 02 1/2 0 03 |
| Childs' Bals..... | 0 70 0 90 | E. T. or W. assd. sizes..... | 0 19 0 20 | Yellow Ochre, French..... | 0 02 1/2 0 03 |
| " Batts..... | 0 65 0 80 | Patent Hammered do..... | 0 00 0 17 | Whiting..... | 0 90 1 00 |
| " Turned Cacks..... | 2 50 7 50 | Iron (at 6 months): | | Petroleum..... | |
| Drugs. | | Pig. Gartsherrie, No. 1..... | 00 00 00 00 | (Refined, gal.)..... | |
| Aloes Cape..... | 0 14 0 20 | Eglinton No. 1..... | 34 00 35 00 | Delivered at London, Ont..... | |
| Alum..... | 0 02 1/2 0 03 | " No. 3..... | 0 00 0 00 | Delivered in Toronto: | |
| Borax..... | 0 15 0 17 | Other brands, No. 1..... | 29 00 32 00 | No. 1, 1 car..... | 0 25 1/2 0 00 |
| Castor Oil..... | 0 14 0 15 | " No. 2..... | 0 00 00 00 | " less than car..... | 0 26 0 27 |
| Caustic Soda..... | 0 04 0 05 | Bar—Amer., # 100 lb..... | 2 90 3 60 | Benzine..... | 0 00 0 40 |
| Cream Tartar..... | 0 32 0 33 | Refined..... | 4 50 5 00 | Produce. | |
| Epsom Salts..... | 0 02 1/2 0 03 | Swedes..... | 7 25 7 50 | Wheat, Spring, 60 lb..... | 0 93 0 95 |
| Extract Logwood..... | 0 09 1/2 0 16 | Hoops—Coopers..... | 3 50 3 75 | " Treadwell..... | 0 94 0 98 |
| Indigo, Madras..... | 0 80 90 | " Band..... | 3 50 3 75 | " Fall, 60 lb..... | 0 97 1 03 |
| Madder..... | 0 10 0 12 | Boiler Plates..... | 3 75 4 00 | Barley, 48 lb..... | 1 08 1 11 |
| Opium..... | 9 00 9 50 | Canada Plates: | | Peas..... 60 lb..... | 0 77 0 80 |
| Oxalic Acid..... | 0 19 0 20 | Hatton..... | 5 25 5 50 | Oats..... 34 lb..... | 0 42 0 43 |
| Potass Iodide..... | 3 50 3 75 | Arrow & Glamorgan..... | 5 50 5 75 | Rye..... 56 lb..... | 0 70 0 00 |
| Quinine..... | 2 18 2 25 | Swansea..... | 5 00 5 75 | Seeds: | |
| Soda Ash..... | 0 03 0 04 | Lead (at 4 months): | | Clover, choice, 100 lb..... | 0 00 0 00 |
| Soda Bicarb..... | 0 03 1/2 0 06 1/2 | Bar # 100 lbs..... | 0 07 0 07 1/2 | Timothy, choice, 100 lb..... | 0 00 0 00 |
| Tartaric Acid..... | 0 50 0 60 | Sheet..... | 0 06 1/2 0 06 1/2 | Flax..... 56 lb..... | 0 00 0 00 |
| Groceries. | | Shot..... | 0 07 1/2 0 07 1/2 | Flour (per brl.): | |
| Coffees: Java, # lb..... | 0 30 0 31 | Iron Wire (4 months): | | Superior extra..... | 4 75 5 15 |
| " Ceylon..... | 0 00 0 00 | No. 6, # bundle..... | 3 00 3 25 | Extra..... | 4 30 4 35 |
| " Rio..... | 0 27 1/2 0 28 | " 9..... | 3 30 3 55 | Spring extra..... | 3 90 3 05 |
| Fish: Herrings, Lab..... | 6 50 7 00 | " 12..... | 3 60 3 85 | Superfine..... | 3 75 0 00 |
| " Canso..... | 0 00 0 00 | " 16..... | 4 00 4 25 | Oatmeal, per br..... | 4 80 5 10 |
| " round..... | 0 00 0 00 | Powder: | | Provisions | |
| " scaled..... | 0 42 0 45 | Blasting Canada..... | 4 00 0 00 | Butter, choice, # lb..... | 0 24 0 26 |
| Mackerel, bris..... | 9 00 10 00 | FF..... | 5 00 0 00 | " ordinary..... | 0 18 0 22 |
| White Fish..... | 4 25 4 50 | FFF..... | 5 25 0 00 | Cheese..... | 0 14 0 14 1/2 |
| Trout..... | 4 10 4 25 | Blasting, English..... | 0 00 0 00 | Pork, mess, new..... | 21 00 22 00 |
| Salmon, salt water..... | 16 00 16 50 | FF..... loose..... | 5 00 0 00 | Bacon, Canada..... | 0 00 0 00 |
| Dry Cod, # 12 lbs..... | 5 25 5 50 | FFF..... | 5 25 0 00 | " Cumberland cut..... | 0 10 1/2 0 11 |
| Fruit: Raisins, Layer..... | 2 80 3 00 | Pressed Spikes(4 months): | | " smoked..... | 0 12 0 12 1/2 |
| " Sultanas..... | 0 15 0 16 | Regular sizes, 100..... | 5 50 6 00 | Hams, smoked..... | 0 13 0 13 1/2 |
| " Valentias..... | 0 09 0 09 1/2 | Extra..... | 6 50 7 50 | " canvassed..... | 0 13 0 14 |
| " Seedless..... | 0 00 0 00 | Tin Plate (4 months): | | Shoulders, in salt..... | 0 00 0 00 |
| Currants, 1874..... | 6 25 6 75 | IC Coke..... | 9 25 9 50 | Lard..... | 0 14 0 15 |
| " old..... | 5 25 5 75 | IX Charcoal..... | 10 75 11 00 | Eggs..... | 0 20 0 22 |
| Molasses: Clayed, # gall..... | 0 40 0 42 | IX..... | 12 75 13 00 | Beef Hams..... | 0 12 0 12 1/2 |
| " Syrup, Standard..... | 0 57 0 60 | IXX..... | 14 75 15 00 | Tallow rendered..... | 0 05 0 06 |
| " Golden..... | 0 60 0 62 | DC..... | 9 75 10 25 | Salt, etc. | |
| Rice..... | 4 40 4 75 | Hides & Skins, # lb..... | 0 00 0 07 1/2 | Liverpool coarse..... | 1 40 1 50 |
| Spices: | | Green, No. 1..... | 0 00 0 06 1/2 | Goodrich..... | 1 15 1 25 |
| Cassia, whole, # lb..... | 0 22 1/2 0 26 | " No. 2..... | 0 00 0 06 1/2 | Wines, Liquors, &c | |
| Cloves..... | 0 52 0 55 | Cured and inspected..... | 0 07 1/2 0 08 1/2 | Ale: English, pts..... | 1 95 2 10 |
| Nutmegs..... | 0 90 1 20 | Calfskins, green..... | 0 00 0 10 | " qts..... | 2 80 2 90 |
| Ginger, ground..... | 0 25 0 35 | " cured..... | 0 11 1/2 0 12 | Brandy: Hennessy's # gall..... | 3 00 3 25 |
| " Jamaica, root..... | 0 32 0 34 | Sheepskins..... | 0 50 1 50 | Martell's..... | 2 80 3 00 |
| Pepper, black..... | 0 18 0 20 | Leather, @ 4 months: | | Hennesy's cases..... | 9 50 9 75 |
| Sugars—(60 days)..... | | In lots of less than..... | | Martell's..... | 8 50 9 00 |
| Porto Rico, # lb..... | 0 09 0 00 | 5 sides, 10 # cent..... | | Otar Dupuy & Co..... | 9 00 9 25 |
| Centrifugal..... | 0 09 1/2 0 00 | higher..... | | J. Robin & Co..... | 8 00 8 50 |
| Demerara..... | 0 09 0 09 1/2 | Spanish Sole, 1st quality..... | 0 26 0 31 | Gin: DeKuyers # gal..... | 1 85 1 90 |
| Soft Yellow..... | 0 08 1/2 0 10 | heavy weights, #..... | | " green cases..... | 4 50 4 75 |
| Crushed X..... | none | Spanish Sole, 1st quality..... | | " red..... | 7 75 8 00 |
| " A..... | 0 10 1/2 1 03 | middle, wghts, lb..... | 0 28 0 30 | Booth's Old Tom..... | 6 25 6 50 |
| Ground..... | 0 10 1/2 1 11 | Do, No. 2..... | 0 23 0 25 | Rum: Jamaica 16 o p..... | 2 30 2 35 |
| Dry Crushed..... | 0 10 1/2 1 03 | Slaughter, heavy..... | 0 28 0 30 | Demerara..... | 1 85 2 00 |
| Extra Ground..... | 0 15 1 14 | Do, light..... | 0 28 0 34 | Whisky: | |
| Teas: | | Harness, best..... | 0 25 0 26 | GOODERHAM & WORTS' | |
| Japan common to good..... | 0 30 0 45 | " No. 2..... | 0 00 0 00 | Terms Cash.—Under 5..... | |
| " fine to choicest..... | 0 50 0 65 | Upper heavy..... | 0 35 0 40 | brls., nett.; 5 to 10 brls., | |
| Colored, common to fine..... | 0 45 0 75 | " light..... | 0 40 0 45 | 2 1/2 p.c. off; 10 brls. and | |
| Congou & Souchong..... | 0 30 0 80 | Kip skins, French..... | 0 90 1 12 | over, 5 p.c. off. | |
| Oolong, good to fine..... | 0 45 0 60 | English..... | 0 65 0 90 | The following are our | |
| Y. Hyson, com. to good..... | 0 30 0 38 | Hemlock Calf (30 to 35..... | 0 75 0 95 | pres nt prices of Spirits: | |
| Medium to choicest..... | 0 45 0 58 | lbs.), per doz..... | 0 75 0 95 | Alcohol, 65 o.p. # W gall..... | 0 72 2 02 |
| Extra choice..... | 0 70 0 80 | Do, light..... | 0 50 0 63 | Pure Spirits "..... | 0 68 2 03 |
| Gunpwd com. to med..... | 0 35 0 40 | French Calf..... | 1 25 1 45 | " 50 "..... | 0 65 1 84 |
| " med. to fine..... | 0 45 0 58 | Splits, large, # lb..... | 0 28 0 35 | " 25 u.p. "..... | 0 35 0 95 |
| " fine to finest..... | 0 60 0 80 | " small..... | 0 00 0 24 | Family Proof Whisky "..... | 0 43 1 07 |
| Hyson..... | 0 30 0 80 | Enamelled Cow, per ft..... | 0 20 0 21 | Old Bourbon "..... | 0 43 1 77 |
| Imperial..... | 0 35 0 75 | Patent..... | 0 20 0 21 | " Rye "..... | 0 43 1 07 |
| Tobacco—Manufactured: | | Pebble Grain..... | 0 17 0 19 | " Toddy "..... | 0 38 0 98 |
| Dark 5s & 10s..... | 0 47 1/2 0 52 | Buff..... | 0 17 0 19 | " Malt "..... | 0 38 0 98 |
| " Western Leaf..... | 0 52 0 58 | Russetts, light..... | 0 35 0 45 | Domestic Whisky, 32 u.p..... | 0 44 0 98 |
| " good to fine..... | 0 60 0 65 | " heavy..... | 0 30 0 35 | Wool..... | 0 36 0 84 |
| Bright sorts, gd. to fine..... | 0 60 0 65 | Oils. | | Fleece, lb..... | 0 37 0 39 |
| " choice..... | 0 70 0 80 | Cod Oil..... | 0 55 0 65 | Pulled..... | 0 31 0 32 |
| Solace..... | 0 55 0 75 | Lard, extra..... | 0 00 1 00 | | |
| Hardware..... | | " No. 1..... | 0 78 0 80 | | |
| " (four months)..... | | " No. 2..... | 0 73 0 75 | | |
| Block, # lb..... | 0 26 0 28 | Stocks, mach..... | 0 50 0 55 | | |
| Grain..... | 0 28 0 30 | Duncan-Clark & Co's..... | 0 45 0 00 | | |
| | | Linseed raw..... | 0 67 0 70 | | |
| | | " boiled..... | 0 72 0 75 | | |

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This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

R. HILLS, *Assistant Secretary.*

Managing Director.

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

BOARD OF DIRECTORS.

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JAMES KING, Junr., Esq., of Campsie.
CHARLES RANDOLPH, Esq., Shipbuilder.
D. S. CARGILL, Esq., Messrs. Wm. Milne & Co.
MANAGER—FREDERICK J. HALLOWS, Esq.

PROVINCE OF ONTARIO BRANCH.

HEAD OFFICE, NO. 22 KING STREET EAST, TORONTO.

Chairman of Local Board pro tem,

JOHN L. BLAIKIE, ESQ.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

ROBERT McLEAN, *Inspector.*

LAWRENCE BUCHAN, *Resident Secretary.*

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—gone by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

S. R. CLARKE,
Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

| | |
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| SCOTLAND | SEVERN |
| THAMES | ST. LAWRENCE |
| DELTA | HELOIS. |

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,
Leaving London every alternate

Wednesday and Saturday,
(calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday,
Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,
21 Billiter Street, London.
CRANE & BAIRD, Toronto.
ROSS & CO., Quebec,
or DAVID SHAW, Montreal.

CUSTOMS DEPARTMENT.

Ottawa, Nov. 28, 1874.
Authorized discount on American Invoices until further notice: 11 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

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Wm. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

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WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 R. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

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THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
 J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
 SCOTT & WALMSLEY, Toronto.

THE ROYAL CANADIAN INSURANCE COMP'Y.

FIRE AND MARINE.

CAPITAL SUBSCRIBED, \$6,000,000.

Having over Two Thousand Stockholders. Available Funds to Meet Claims Exceed Seven Hundred Thousand Dollars.

Insure all Classes of Risks against Fire at Moderate Rates, which will be Paid Immediately on the Loss Being Established.

MARINE BRANCH.—This Company issues Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any First-Class Company. Open Policies issued on Special terms. Losses adjusted equitably and paid promptly.

AVAILABLE ASSETS INVESTED.

| | | |
|--|-------------|---------------------|
| STOCKS—Bank of Montreal | \$85,352 50 | |
| “ Exchange Bank of Canada | 24,219 21 | |
| “ City Bank | 10,834 50 | |
| “ Canadian Bank of Commerce | 27,150 00 | |
| “ Merchants' Bank of Canada | 58,062 50 | |
| “ Royal Canadian Bank | 22,028 50 | |
| “ Ontario Bank | 13,100 00 | |
| “ La Banque du Peuple | 7,414 45 | |
| “ Consolidated Fund, City of Quebec | 2,046 79 | |
| “ Montreal Harbor Bonds | 50,000 00 | |
| “ United States Bonds | 208,954 06 | |
| “ Mortgage Account | 20,000 00 | |
| | | \$529,162 31 |
| SPECIAL DEPOSIT—Exchange Bank | 30,000 00 | |
| “ Bank of Montreal | 444 91 | |
| “ Bank of Hamilton | 9,790 77 | |
| “ Bank of Toronto | 20,000 00 | |
| “ People's Bank, Halifax | 9,000 00 | |
| United States Bonds, in hands of Messrs. Bell, Wood & Kelly, Trustees in the United States, \$52,256.25, U. S. | | |
| Currency, at 10 per cent. (\$5,225.62) Exch. | 47,030 63 | |
| | | 116,266 31 |
| | | \$645,428 62 |
| | | 138,941 75 |
| Bills Receivable | | |
| | | \$784,370 37 |

DIRECTORS.—Hon. JOHN YOUNG, President; J. F. SINCENNES, Vice-President; ANDREW ROBERTSON, J. R. THIBAudeau, L. A. BOYER, M.P., JOHN OSTELL, W. F. KAY, M. C. MULLARKY, ANDREW WILSON.
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HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, THOMAS WORKMAN. Vice-President, T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

| | | |
|----------------------------------|-------|----------------|
| Assurances in force | - - - | \$1,514,300 00 |
| Cash Assets | - - - | 138,184 38 |
| Security held for Policy-holders | - - - | 588,184 38 |
| Expenditure for that year only | - - - | 11,426 95 |

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. Profits is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

UNITED STATES Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.

ESTABLISHED 1850.

Cash Assets, \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.

ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

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CHAS. E. PEASE, - - - - - Secretary.
WM. D. WHITING, - - - - - Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,

96 St. Francois Xavier Street, Montreal.

Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.

John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises. The Premium Note System affords a perfect guarantee.

JOHN BARRY, President. A. EGGLESTON, Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - Guelph, Ont.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COM'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL.....£1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000

INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector.....CAPT. DAVID ROSS KERR
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-67

Insurance.

THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

L. W. FULTON, W. M. RAMSAY,
26 Wellington St. East, Manager, Canada.
Agent for Ontario.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

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INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

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THE LANCASHIRE INSURANCE COMPANY.

Capital

£2,000,000 Stg.



Head Office for Ontario;

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, - - Proprietor.

Further Improvements effected for this Season's travel.

CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

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VICE-PRESIDENT:

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MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

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Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

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And Manufacturers of

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ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

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GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropo'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium
Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

H. J. MUDG, *Inspector P.Q.*

TORONTO OFFICE - Royal Insurance Bldgs., Yonge St. F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

THE BRITISH AMERICA

INSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

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Marine Inspector:

CAPT. R. COURNBEN.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL, *Manager.*

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

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The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

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| | |
|---|---|
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| H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto. | Angus Morrison, Esq., Barrister M.P., Toronto. |
| Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce. | W. Kay, Esq., Goderich. |

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, Ont

Insurance.

THE EQUITABLE
LIFE ASSURANCE SOCIETY,
 120 Broadway, New York.

HENRY B. HYDE, President.
 JAS. W. ALEXANDER, Vice-President.

Head Office for Dominion of Canada:
198 St. James Street, Montreal.
 R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
 Total Income, 1873 9,838,942 01
 Total liabilities, including reserve for reinsurance of existing policies 20,008,435 98
 Total surplus over legal reserve 2,769,982 87

New Business in 1873, 13,403
 Policies, assuring 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns) being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

CONFEDERATION
Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
 TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.
 VICE-PRESIDENT—Hon. Wm. McMASTER, President Canadian Bank Commerce.
 ACTUARY—J. B. CHERIMAN, M.A., Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, safety, careful management, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the whole reserve being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance.

All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them.

All Policies, whether PARTICIPATING or NON-PARTICIPATING are nonforfeitable after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

R. S. BAIRD, Agent for the City of Toronto.
 J. K. MACDONALD,
 V. P. and Acting General Manager.

Insurance.

Twenty-eighth Annual Statement
 OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
 OF HARTFORD, CONN.

Net assets, January 1, 1873 \$33,679,661 69
 RECEIVED IN 1873:
 For Premiums \$7,631,537 60
 For Interest and Rent 2,230,182 39
 \$9,861,719 99

DISBURSED IN 1873.
 \$43,541,381 68

TO POLICY-HOLDERS:
 For claims by death and matured encowments \$2,379,056 17
 Surplus returned to Policy-holders 3,107,909 43
 Lapsed and surrend' policies 784,409 10
 \$6,270,474 70

EXPENSES:
 Commission to Agents \$572,912 48
 Salaries of Officers, Clerks, and all others employed on salary 66,469 18
 Medical Examiners' fees 14,518 00
 Printing, Stationery, Advertising, Postage, Exch'ge, &c 98,425 51

Taxes, and Profit and Loss \$752,325 17
 251,779 61
 7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien \$21,178,605 33
 Loans upon stocks and bonds 303,572 1
 Premium notes on policies in force 7,559,011 62
 Cost of Real Estate owned by the Co'y 1,347,227 83
 Cost of United States Registered Bonds 1,630,836 80
 Cost of State Bonds 613,900 00
 Cost of City Bonds 1,761,695 00
 Cost of Bank Stock 80,205 00
 Cost of Railroad Stock 26,000 00
 Cash in Bank, at interest 1,294,301 34
 Cash in Company's office 11,179 62
 Balance due from agents, secured 59,667 05
 \$36,266,802 20

ADD:
 Interest accrued and due \$1,108,731 92
 Market value of stocks and bonds over cost 263,820 97
 Net prem. in course of col'n. 9,970 28
 Net deferred quarterly and semi-annual premiums 30,898 70
 1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:
 Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest \$32,468,734 00
 All other liabilities 1,148,084 78
 \$33,616,818 73

Surplus, December 31, 1873.. \$4,061,405 25
 Increase of assets during 1873. \$2,744,082 94
 Ratio of expense of management to receipts in 1873 7.62 per cent.
 Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX
Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
 Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
 General Agents for Canada,
 310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance
Mutual Life Assurance Society,
 Established 1840.

Head Office for the Dominion of Canada:
 229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Nelson's Bank.
JAS. GRANT, Resident Secretary.
 Agent—**J. ENOCH THOMPSON, Esq., Toronto.**

Insurance.

BRITON
 MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over \$4,000,000
 Annual Income, over \$1,222,000 00
 Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,
 (By application of profits)

Chief Offices, 429 Strand, London.
 Head Office for the Dominion:
12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,
 Manager

Toronto Office—No. 2 Toronto Street.
E. A. MUMFORD,
 Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital \$10,000,000
 Funds Invested in Canada 650,000
 Government Deposit for benefit of Canadian Policyholders 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
 THOS. CRAMP, Esq., Deputy Chairman.
 ALEX. HINCKS, Esq.
 SIR A. T. GALT, K.C.M.G.
 THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.
 Claims payable one month after proof of death.

G. F. C. SMITH,
 Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE.

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 Mining, Public Companies, Investments, and Joint Stock Enterprise.

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