

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

... INSURANCE CORPORATION—FIRE
LLOYD'S PLATE GLASS INS. CO. OF NEW YORK
 Risks accepted at Current Rates.
EDWARD L. BOND,
 30 St. Francois Xavier St.

BRITISH & FOREIGN MARINE INS. CO. } of
RELIANCE MARINE INS. CO. } Liverpool
 Open Policies granted to Importers and Exporters.
EDWARD L. BOND, - General Agent for Canada.
MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 35, No. 9 } MONTREAL, FRIDAY, MARCH 8, 1898 } M. S. FOLEY,
 NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.
 MANUFACTURERS' AGENTS
 . . . AND . . .
IMPORTERS OF DRY GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES, SMALLWARES.
VICTORIA SQUARE,
MONTREAL.

FEODOR BOAS
 SOLE AGENT FOR
 Granite Mills (St. Hyacinthe, P.Q.)
 Woollen Hosiery and Underwear.
 Pike River Mills (Notre Dame de Stanbridge)
 Woollen Underwear.
 St. Hyacinthe Manufacturing Co.,
 Best Quality Canadian Flannels.
 Wm. Algie Beaver Mills (Aiton, Ont.)
 Underwear and Top Shirts.
 Wholesale Trade ONLY Supplied.
SELLING AGENCIES:
 9 Mechanics' Institute Building, MONTREAL
 — AND —
 62 Bay Street, TORONTO.
 Head Office: ST. HYACINTHE,

MONTREAL Felt Hat Works.
 1878—PARIS EXHIBITION—1878
 Prize Medal awarded for our manufacture of
FELT HATS.
 We are now producing every description of FUR and
 WOOL SOFT FELT HATS, and can supply the trade
 below current rates, as our addition to machinery has
 enabled us to double our product.
FUR GOODS
 OF OUR OWN MANUFACTURE.
 Push, Cloth and Scotch Caps,
 Gloves and Mitts
 Of English and Domestic manufacture
 MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO &c
TO MANUFACTURERS.—We have a large stock
 of Seal, Persian Lamb and other Skins, Trimmings &c
JAMES CORISTINE & CO.
 Warehouse, 471 to 477
ST PAUL ST., MONTREAL.

Leading Wholesale Houses.

Laces! Laces!!
 TO THE TRADE.
 We have just received a large shipment of Laces
 in the following lines:—Torchon, Oriental, Valen-
 ciennes, Point de Paris, Maltese, Point de Ireland,
 American, Italian, Evington; Fancy Cotton, Silk
 and Millinery Laces, all in white and cream. Also
 the new Bourdon, Spanish and Chantilly Laces in
 Black and Cream.
 We are also showing Flouncing Laces in all widths
 Orders solicited.
 Filling Letter Orders a specialty.
MONTREAL OFFICE. - 207 St. James St.
 F. N. PLOARD, Agent.
JOHN MACDONALD & CO.,
 Wellington & Front Sts. East, TORONTO.
 John Macdonald. Jas. Fraser Macdonald
 Paul Campbell.

OLD CHUM
 CUT PLUG.
 'Old Chum' Plug.
 No other brand of Tobacco has
 ever enjoyed such an immense
 sale and popularity in the same
 period as this brand of Cut Plug
 and Plug Tobacco.
D. RITCHIE & CO.,
Montreal.

WYLD
GRASSETT
& DARLING,
 WHOLESALE
DRY GOODS
 —AND—
Woollens.
 NEW WAREHOUSES:
 Cor. Bay & Wellington Sts.,
TORONTO,
 Represented in Montreal by C. St. LOUIS
 GLENORA BUILDINGS.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
MONTREAL & VANCOUVER.
 Our travellers are now on the road
 with full lines for Spring, shewing
 special value in the following de-
 partments:
 DRESS GOODS, WOOL CHALLIES,
 PRINTS AND HOUSEHOLD LINENS.
 Also, extra value in Canadian and
 American Prints, Cottonades, Shirt-
 ings, Flannelettes, Linings and
 other Staple Goods.

H. A. NELSON & SONS
 WHOLESALE AGENTS
 For the Celebrated
STEAMSHIP & RAILROAD
MATCHES.
 Quality guaranteed as good as any brand in
 the Market.
 We also represent the WM. CANK & SONS
 MFG. CO.'S Celebrated line of WOODEN-
 WARE, FAULTS, TUBS, &c. &c.
H. A. NELSON & SONS
 59 to 63 St. Peter Street,
MONTREAL

WOOLLENS
 &
TAILORS'
TRIMMINGS
JOHN FISHER, SON & CO.
 BALMORAL
 BUILDING
MONTREAL
 —AND—
 Huddersfield, England

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1817. Incorporated by Act of Parliament. Capital All Paid Up, \$12,000,000 Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL. BOARD OF DIRECTORS: Sir D. A. Smith, K.C.M.G., President. Hon. Geo. A. Drummond, Vice-President. A. T. Peterson, Esq., W. C. McDonald, Esq., Hugh McLennan, Esq., Sir J. C. Abbott, K.C.M.G., Ed. B. Greenhalgh, Esq., R. B. Angus, Esq., W. H. Meredith, Esq., E. S. CLOUSTON, General Manager. A. Macalder, Chief Inspector and Supt. of Branches. A. B. Buchanan, J. M. Greats, Asst. Supt. of Branches, Asst. Inspec.

Branches in Canada: MONTREAL, H. V. Meredith, Manager. West End Branch, St. Catherine St. Almonte, Ont. Hamilton, Ont. Quebec, Que. Belleville, " Kingston, " Regina, Ass'a. Brantford, " Lindsay, " Sarala, Ont. Calgary, Alta. London, " Stratford, Ont. Chatham, N.B. Moncton, N.B. St. John, N.B. Chatham, Ont. Nelson, B.C. St. Marys, Ont. Cornwall, Ont. New Westminster, B.C. Toronto, Ont. Ft. William, " Ottawa, Ont. Vernon, B.C. Goderich, " Perth, " Victoria, " Guelph, " Peterboro, Ont. Wallaceburg, Ont. Halifax, N.S. Pictou, Ont. Winnipeg, Man.

IN GREAT BRITAIN: London, Bank of Montreal, as Abchurch Lane, E.C. Committee - Sir Robert Gillespie, Peter Redpath, Esq. Alex. Lang, Manager.

IN THE UNITED STATES: New York - Walter Watson, R. Y. Hebben and S. A. Shepherd, Agents, 59 Wall Street. Chicago - Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN: London - The Bank of England. " The Union Bank of London. " The London and Westminster Bank. Liverpool - The Bank of Liverpool, Ltd. Scotland - The British Linen Company Bank and Branches

BANKERS IN THE UNITED STATES. New York - The Bank of New York, N.B.A., The Merchants' National Bank. Boston - The Merchants' National Bank. Buffalo - Bank of Commerce in Buffalo. San Francisco - The Bank of British Columbia. Portland, Oregon - The Bank of British Columbia. Montreal, Dec., 1898

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855. Head Office, - Toronto. Paid-Up Capital, - \$2,000,000 Reserve Fund, - 1,700,000

DIRECTORS: GEORGE GOODERHAM, Esq., President. WM. H. BEATTY, Esq., Vice-President. A. T. Fulton, Esq., W. G. Gooderham, Esq., Henry Cawthra, Esq., Henry Covert, Esq., Robt. Reford, Esq. DUNCAN COULSON, General Mgr. HUGH LEACH, Assistant General Mgr. JOSEPH HENDERSON, Inspector.

Montreal, J. Murray Smith, Manager. Barrie, J. A. Strathy, " Brockville, John Fringle, " Cobourg, Thos. A. Bird, " Collingwood, W. A. Copeland, " Gananoque, C. V. Keichum, Acig. London, Thos. F. How, " Peterboro, P. Campbell, " Petrolia, W. F. Cooper, Acig. Port Hope, E. B. Andros, " Point St. Charles (Montreal), J. G. Bird, " St. Catharines, G. W. Hodgetts, " Toronto, W. R. Wadsworth, " King St. Branch, J. T. M. Burnside, "

Bankers: London, Eng., The City Bank, Limited. New York, The National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL. Capital Authorized, - \$500,000. Capital Subscribed, - 500,000. DIRECTORS - W. Weir, Pres. and Genl. Manager; W. Straehan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. L. DeGuise, Acc'tant. Branch at Borthier, - A. Gariety, Manager. Branch at Lachute, - Hy. Frost, " Branch at Louiseville, F. X. O. Laconsiere, " Branch at Nicolet, - L. Belair, " Branch at Ste. Thereso, - M. Boisvert, " Branch at Pt. St. Charles (city), W. J. E. Wall, " Branch at Hochelaga (city) D. P. Riopel, "

Agents at New York: The National Bank of the Republic and Ledenburg Thalman & Co. London - Bank of Montreal. Paris - La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000. DIRECTORS, DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan. Hon. C. E. Hamilton, W. L. Boyle. Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, £1,000,000 Stg. Reserve Fund, - £265,000 "

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS: J. H. Brodie, Ed. Arthur Hoare. John James Oster, E. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry B. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman. Secretary, A. G. Wallis. Head Office in Canada, - St. James Street, Montreal R. B. GRINDLEY, General Manager. H. Silkeman, Assistant General Manager, E. Stanger, Inspector.

Branches in Canada: London, Kingston, Fredericton, N. B. Woodstock, Ont. Ottawa, Halifax, N. S. Brantford, Montreal, Victoria, B.C. Paris, Quebec, Vancouver, B.C. Hamilton, St. John, N.B. Winnipeg, Man. Toronto, Brandon, Man.

Agents in the United States: NEW YORK, (52 Wall Street,) W. Lawson and F. Brownfield. SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, (Acting), and J. C. Welsh.

LONDON BANKERS - The Bank of England and Messrs. Glyn & Co. FOREIGN AGENTS - Liverpool - Bank of Liverpool. Australia - Union Bank of Australia. New Zealand - Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan - Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies - Colonial Bank. Paris - Messrs. Marcuard, Krauss & Co. Lyons - Credit Lyonnais. Issue Circular Notes for Travellers, available in all parts of the world.

THE SHAREHOLDERS OF

THE MOLSONS BANK

Are Hereby Notified that a Dividend of FOUR PER CENT.

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank, in Montreal, and at its branches on and after the

FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 16th to the 30th March, both days inclusive.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 21st Feb., 1893

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000. Res., 2,725,000

Head Office, - Montreal.

BOARD OF DIRECTORS: ANDREW ALLAN, Esq., President. ROBERT ANDERSON, Esq., Vice-President. Hector Mackenzie, Esq., H. Montagu Allan, Esq. Jonathan Hodgson, Esq., J. F. Dawes, Esq. John Cassils, Esq., T. H. Dann, Esq. Sir Jos. Hickson. GEORGE HAGUR, General Manager. JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC

Belleville, Kingston, Quebec. Berlin, London, Renfrew. Brampton, Montreal, Sherbrooke, Que. Chatham, Mitchell, Stratford. Galt, Napanee, St. John, Q. Gananoque, Ottawa, St. Thomas. Hamilton, Owen Sound, Toronto. Ingersoll, Perth, Walkerton. Kincardine, Prescott, Windsor.

BRANCHES IN MANITOBA:

Winnipeg, Brandon. Bankers in Great Britain - London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Ltd). Agency in New York - 61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents. Bankers in United States - New York, Bank of New York, N. B. A.; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank. Newfoundland - Commercial Bank of Newfoundland. Nova Scotia and New Brunswick - Bank of Nova Scotia and Merchants Bank of Halifax. British Columbia - Bank of British North America. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835. Capital Paid-Up, - \$1,200,000 Reserve, - 480,000

HEAD OFFICE, - MONTREAL.

Board of Directors: JACQUES GARNIER, Esq., President. GEORGE BRUSH, Esq., Vice-President. M. BRANCHAUD, Esq., WM. FRANCIS, Esq. CHS. LACAILLE, Esq., ALFM. LECLAIRE, A. PRÉVOST, Esq. J. S. BOBQUÉ, Cashier. WM. RICHES, Assistant Cashier. ARTHUR GAGNON, Inspector.

Branches: Notre Dame St. West - H. St. Mars, Manager. St. Catherine St. East - Albert Fournier, Manager. Quebec, Baso-Ville, P. B. DuMoulin, Manager. St. Roch, Nap. Lavoie, Three Rivers, Que., P. E. Panneton, Manager. St. Jean, Que., Ph. Baudouin, Manager. St. Rémi, " C. Bédard, St. Jérôme, Que., J. A. Thérberge, Manager. Coaticook, P.Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada: Ontario - Molsons Bank and Branches, New Brunswick - Bank of Montreal, Nova Scotia - Bank of Nova Scotia, Prince Edward Island - Merchants Bank of Halifax.

Agents in United States: Boston - The National Revere Bank. New York - National Bank of the Republic.

Foreign Agents: England - The Alliance Bank, Limited, London. France - Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK OF CANADA

Capital Authorized, \$2,000,000. Capital Paid-Up, 1,940,607. Res., 1,020,292

DIRECTORS: H. S. HOWLAND, President. T. R. MERRITT, Vice-President. Wm. Ramsay, T. R. Wadsworth. Robert Jaffray, Hugh Ryan. T. Sutherland Stayner.

HEAD OFFICE, TORONTO. D. R. WILKIE, CASHIER. B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO: Essex, Niagara Falls, Sault Ste. Marie. Fergus, Port Colborne, St. Thomas. Galt, Rat Portage, Welland. Ingersoll, St. Catharines, Woodstock. Toronto (Cor. Wellington street and Leader Lane) Yonge and Queen Sts. Branch. (Yonge and Bloor Sts. Branch).

BRANCHES IN NORTH-WEST: Brandon, Man. Portage La Prairie, Man. Calgary, Alta. Pease Lake, Sask. Edmonton, Alta. Winnipeg, Man. Agents in London - The Bank of Scotland. A general banking business transacted. Bonds and securities bought and sold.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818. CAPITAL, \$3,000,000. HEAD OFFICE, - QUEBEC.

BOARD OF DIRECTORS: JAS. G. ROSS, Esq., President. WILLIAM WITHERALL, Esq., Vice-President. GEORGE R. RANFREW, Esq. JAMES STEVENSON, Esq., Cashier. Branches and Agencies in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Throald, Ont. Three Rivers, Q. Agents in New York - Messrs. Matland, Phelps & Co. Agents in London - The Bank of Scotland.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-Up Capital, \$5,000,000. Rest, 1,000,000.

DIRECTORS: GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Esq., Vice-President. George Taylor, Esq., Jas. Crathorn, Esq., Robt. Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Leggat, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. IRKLAND, Inspector. G. de C. O'GRADY, Asst. Insp.

BRANCHES: Alisa Craig, Dundas, Orangeville, Simcoe, Ayr, Dunaville, Ottawa, Stratford, Barrie, Galt, Paris, Strathroy, Bellefleur, Goderich, Parkhill, Thorold, Berlin, Guelph, Peterborough, Toronto, Blenheim, Hamilton, St. Catharines, Walkerton, Bradford, Jarvis, Sarnia, Walkerville, Cayuga, London, St. Ste. Marie, Waterloo, Chatham, Montreal, Seaforth, Windsor, Woodstock.

* Head Office, 10-15 King St. W. City Branches: 798 Queen St. E.; 450 Yonge St., cor. College; 792 Yonge St.; 188 College St.; cor. Spadina; 540 Queen St. W.; 415 Parliament St. and 128 King St. E. Toronto Junction.

† Main Office, 157 St. James St. City Branches: 2034 Notre Dame St. and 276 St. Lawrence St.

Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk. of India, Australia & China. Australia & New Zealand—The Union Bk. of Australia. Paris, France—Lazard Freres & Cie. Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk. of New York. Chicago—The American Exchange National Bank of Chicago. San Francisco and British Col's—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Scotia Kingston, Jamaica—The Bank of Nova.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000. Reserve Fund, \$150,000.

HEAD OFFICE, TORONTO. DIRECTORS—Sir Wm. F. HOWLAND, C.B., K.C.M.G., President; A. M. SMITH, Esq., Vice-President; Hon. C. F. FRASER, G. M. ROSE, Esq., Donald Mackay, Esq., G. R. R. COCKBURN, Esq., Hon. J. C. AIKINS, C. HOLLAND, General Manager. E. MORRIS, Inspector.

BRANCHES: Amherstburg, Lindsay, Port Arthur, Aurora, Montreal, Pickering, Bowmanville, Mount Forest, Sudbury, Cornwall, Newmarket, Toronto, Guelph, Ottawa, Whitby, Kingston, Peterboro', 500 Queen St. W., Toronto. AGENTS: London, Eng.—Parr's Banking Co. and the Alliance Bank (Ltd.). France and Europe—Credit Lyonnais. New York—The Fourth National Bank of the City of New York and Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital Authorized, \$1,500,000. Subscribed, 1,500,000. Paid Up, 1,335,000. Rest, 707,549.

DIRECTORS: CHARLES MAGEE, President. ROBT. BLACKBURN, Vice-President. Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mather, David MacLaren. Branches—Araprior, Carlton Place, Hawkesbury, Keewatin and Pembroke, Ont., and Winnipeg, Man. GEO. BURN, General Manager.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000.

DIRECTORS: A. GABOURY, Esq., President. FR. S. KIROUAC, Esq., Vice-President. Hon. J. Thibaudeau, T. LeDroit, Esq. E. W. Méthot, Esq., A. Painchaud, Esq. Louis Biledeau, Esq. P. LAFRANCE, Cashier. M. A. LABRECQUE, Inspector. Branches—Montreal—A. Brunet, Mgr. Ottawa—P. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr. Agents—England—The National Bank of Scotland, London. France—Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York, and the National Reserve Bk, Boston. The Notes of this Bank are redeemed by La Banque Nationale at Montreal Que. The Bank of Toronto at Toronto, Ont. The Bank of New Brunswick at St. John, N.B. The Merchants Bank of Halifax at Halifax, N.S. The Merchants Bank of Charlottetown, P. E. I. The Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B.C. Particular attention given to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,250,000. RESERVE FUND, 650,000. HEAD OFFICE, HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, George Roach. Charles Gurney, A. T. Wood. A. B. Lee (Toronto). J. Turnbull, Cashier. H. B. Steven, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Simcoe. Chesley, Lucknow, Orangeville, Toronto. Georgetown, Milton, Port Elgin, Wingham. Hamilton, Mount Forest. Barton Street. Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England (Ltd). Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserves Fund, \$1,350,000.

DIRECTORS: JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osier. James Scott, Willmot D. Matthews.

Head Office, Toronto. Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. H. BETHUNE, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000. Reserve Fund, \$610,000.

BOARD OF DIRECTORS: THOM. E. KENNY, M.P., President. THOMAS KIRKPATRICK, Vice-President. M. Dwyer, Wiley Smith. Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S. D. H. DUNCAN, Cashier. AGENCIES IN PROVINCE OF QUEBEC: Montreal, E. L. Pense, Manager. West End, Cor. N. Dame & Seigneur Sts. Ormstown.

IN MARITIME PROVINCES: Antigonish, N.S. Maitland (Hants Co.), N.S. Bathurst, N.B. Moncton, N.B. Bridgewater, N.S. Newswale, N.B. Charlottetown, P. E. I. Pictou, N.S. Dorchester, N.B. Port Hawkesbury, C.B. Fredericton, N.B. Sackville, N.B. Guysboro, N.S. Summerside, P.E.I. Kingston (Kent Co.), N.S. Sydney, C.B. Lunenburg, N.S. Truro, N.S. Weymouth, N.S. Woodstock, N.D.

CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, Bank of Bermuda. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL. Capital Paid-Up, \$500,000. Reserve Fund, 150,000.

Directors: ALPH. DESJARDINS, Esq., M.P., President. A. S. Hamelin, Esq., Vice-President. D. Lavolette, Esq., Lucien Huot, Esq. A. L. DeMartigny, Esq. A. L. DeMartigny, Managing Director. D. W. BRUNER, Assistant Manager. TARONDEU BIENvenu, Inspector.

Branches—Beauharais—H. Dorion, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. O. Leblanc, Mgr. Hull, P. Q., J. P. de Martigny, Laurentides, H. H. Kithier, Mgr. Plessisville, Chevrefils & Lacerte, Mgrs. St. Hyacinthe, A. Clement, Mgr. St. Sauveur (Quebec) N. Dion, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Ste. Ceneude (Montreal) G. N. Ducharme, Mgr. Ontario Street Montreal. A. Boyer, St. Henri (Montreal) F. St. Germain, Mgr. St. Jean Baptiste (Montreal) Michel Bourret, Mgr. Foreign Agents: London, Eng.—Glynn, Mills, Currie & Co. Paris, France—Credit Lyonnais. New York—The National Bank of the Republic. Boston—The Merchants National Bank. Chicago—Bank of Montreal.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Rest, \$225,000.

HEAD OFFICE, QUEBEC.

Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President. D. C. THOMSON, Esq., E. J. Hale, Esq. E. Giroux, Esq., James King, Esq., M.P.P. Sir A. T. Galt, G.C.M.G.

F. E. WESS, Gen. Manager. J. G. BILLETT, Inspector.

BRANCHES AND AGENCIES: Alexandria, Ont. Ottawa, Ont. Boissevain, Man. Quebec, Que. Carberry, Man. (St. Louis St.) Chesterville, Ont. Smith's Falls, Ont. Iroquois, Ont. Souris, Man. Lethbridge, N.W.T. Toronto, Ont. Merrickville, Ont. Warton, Ont. Montreal, Que. Winchester, Ont. Moosomin, N.W.T. Winnipeg, Man. Neepawa, Man.

FOREIGN AGENTS: London, Parr's Banking Co. & Alliance Bank (Ltd.) Liverpool, Parr's Banking Co. & Alliance Bank (Ltd.) New York, National Park Bank. Boston, Lincoln National Bank. St. Paul, St. Paul National Bank. Buffalo, Queen City Bank. Chicago, Ill., Globe National Bank. Cleveland, Cleveland National Bank. Detroit, First National Bank. Great Falls, Mont., First National Bank. Minneapolis, First National Bank.

The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlottetown, P.E.I., by the Bank of Nova Scotia. At Victoria, B.C. by the Bk of Brit North America.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 500,000. HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton. A. T. Todd, A. J. Somerville.

AGENTS: Bowmanville, Canington, Markham. Brantford, Chatham, Ont. Markham. Bradford, Colborne, Newcastle. Brighton, Durham, Parkdale. Brussels, Forest, Picton. Campbellford, Stouffville.

BANKERS: New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier.

Eastern Townships Bank.

Authorised Capital, \$1,500,000. Capital Paid-Up, 1,485,881. Reserve Fund, 625,000.

BOARD OF DIRECTORS: R. W. HENKES, President. Hon. G. G. STEVENS, Vice-President. Hon. M. H. COCHRANE, D. A. Mansur. Thomas Hart, Israel Wood. G. N. Galer, T. J. Tuck, N. W. Thomas. HEAD OFFICE, SHEERBROOKE, QUE. Wm. FARWELL, General Manager. Branches—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon. Agents in Montreal—Baur & Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

Western Bank of Canada

DIVIDEND No. 21

Notice is hereby given that a dividend of three and one half per cent. has been declared upon the Paid Up Capital Stock of the Bank for the current six months, being at the rate of seven per cent. per annum, and that the same will be due and payable on and after

Friday, the 1st Day of April, 1893,

at the Offices of the Bank. The transfer book will be closed from the 15th to the 30th of March. Notice is also given that the General Annual Meeting of the Shareholder of the Bank, for the election of Directors and such other business as may legally come before the meeting, will be held at the Head Office of the Bank, on the SECOND WEDNESDAY IN APRIL next, being the 12th day of the month, at 2 o'clock, p. m.

By order of the Board T. H. McMILLAN, Cashier. Oshawa, February 22nd, 1893.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 200,000

DIRECTORS:—

F. X. ST. CHARLES, Pres. R. BICKERDIKE, Vice-Pres.
Chs. Chaput, J. D. Rolland, J. A. Vallancourt, M. J. A. FRENDEGAST, Manager.
C. A. GIBROUX, Assistant Manager.
A. W. BLOUIN, Inspector.

HEAD OFFICE, MONTREAL.

BRANCHES—Three Rivers, P. Q., Joliette, P. Q., Sorel, P. Q., Valleyfield, P. Q., Vankleek Hill, Ont., Winnipeg, Man., Montreal, 1376 St. Catherine St. E.

CORRESPONDENTS.—London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—National Park Bank, Importers and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

TRADERS BANK OF CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP \$604,400
RESERVE FUND 55,000

HEAD OFFICE:—TORONTO.

Board of Directors:

WM. BELL, Guelph, President.
WM. MCKENZIE, Toronto, Vice "
C. D. WARREN, "
W. J. GAGE, "
JNO. DRYAN, "
ROBT. THOMSON, Hamilton.
J. W. DOWD, Toronto.

H. S. STRATHY, General Manager.

BRANCHES.

Aylmer, Ont., Hamilton, Ridgeway, Sarnia.
Drayton, Ingersoll, Sarnia.
Elmira, Leamington, Strathroy,
Glencoe, Orillia, St. Mary's,
Guelph, Port Hope, Tilsonburg,
New York Agents: Amer. Exchange, Nat. Bank.
Great Britain: National Bank of Scotland, (Ltd.)

Private Bankers.

La Montagne, Clarke & Co.,

Members of New York Stock Exchange,

Bankers.

New York Office—15 Broad Street (Mills Building).
Montreal Office—183 St. James Street.

Receive deposits subject to check at sight. Interest allowed on daily balances.

Execute orders for the purchase of Stocks and Bonds for investment or on margin.

Connected by private wire with Chicago, New York and Toronto.

Loan Societies.

**THE CENTRAL CANADA
LOAN & SAVINGS COMPANY.**

Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, \$2,000,000.00
Capital Paid-up, 1,000,000.00
Reserve Fund, 250,000.00
Invested Funds, 4,186,673.66

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings
& Investment Society**

LONDON, - - - CANADA.

Capital Subscribed, \$1,000,000.00
Paid-up, 932,474.97
Total Assets, 2,641,274.27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

**THE HAMILTON
Provident and Loan Society.**

President, G. H. GILLESPIE, Esq.
Vice-President, A. T. WOOD, Esq.
Capital Subscribed, \$1,500,000.00
Capital Paid-Up, 1,108,000.00
Reserve and Surplus Profits, 318,010.10
Total Assets, 3,873,934.67

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society. Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

Globe Savings & Loan Company.

President, WM. BELL, GUELPH. Vice-Presidents, Messrs. W. H. HOWLAND, JOHN FLETT. Directors, Lt. Col. A. H. MACDONALD, E. F. B. JOHNSTON, H. W. LOWMEYER.

6 p.c. Guaranteed on Time—Money.

For Pamphlet apply to

J. L. KERR, Manager, 17 Victoria Street, TORONTO.

**MONTREAL SAFE
DEPOSIT CO'Y.**

OFFICE HOURS:—9.30 a.m. to 3.30 p.m.
Saturdays 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place d'Armes.

SIR DONALD SMITH, President.
SIR JOSEPH JACKSON, Vice-Pres.
J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards.
Your Valuables are not safe in your house.
Place them beyond the reach of fire and thieves.

Legal.

Montreal.

PREFONTAINE & ST. JEAN,
Barristers.

1709 Notre Dame St., corner of Place d'Armes.
Royal Insurance Building (opposite Notre Dame Church).

RAYMOND PREFONTAINE, B.C.L., M.P.,
E. N. ST. JEAN, B.C.L.

Cable Address: "SHIELDS."

GREENSHIELDS & GREENSHIELDS,
Advocates, Barristers and Solicitors.

1728 Notre Dame St., Montreal, Canada.
J. W. GREENSHIELDS, Q.C. R. A. E. GREENSHIELDS.

ABBOTTS & CAMPBELL,
ADVOCATES.

North British Chambers, 11 Hospital St.

ATWATER & MAOKIE,
Advocates, Barristers, Commissioners, &c.

131 St. James Street, Montreal.

**CHAPLEAU, BISSAILLON,
BROSSEAU & LAJOIE,**
Advocates, Barristers,

11 & 17 PLACE D'ARMES HILL.

Hon. J. A. Chapleau, Q.C., M. P.
F. J. Bissailon, Q. C.,
T. Brosseau, LL. B. H. G. Lajoie, B.A., LL.L.

DUHAMEL & MERRILL,
ADVOCATES.

ROYAL INSURANCE BUILDING,
1709 Notre Dame Street,
CITY.

Railways.



Intercolonial Railway.

1892. Winter Arrangement. 1892
Commencing 17th October, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:
Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot 7.55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot 10.00
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot 10.30
Leave Louis 14.40
Arrive Riviere du Loup 17.50
Trois Pistoles 19.05
Rimouski 20.40
St. Flavie 22.15
Campbellton 24.45
Dalhousie 1.35
Bathurst 2.47
Newcastle 4.05
Moncton 6.30 16.15
St. John 10.25 19.30
Halifax 13.30 23.00

The buffet sleeping car attached to express train leaving Montreal at 7.55 o'clock runs through to Halifax without change.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time. For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Esq.,
Eastern Freight and Passenger Agent,
186 1/2 St. James Street, - - MONTREAL

D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., 20th October.

Ocean Steamships.



... THE ...

**CLYDE STEAMSHIP
COMPANY.**

For CHARLESTON, S.C., the South and Southwest, For JACKSONVILLE, Fla., and all Florida Points.

From Pier 29, East River, N.Y.
Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

Str. "Algonquin" Capt. Jos. McKee.
Str. "Iroquois," Capt. L. W. Pennington.
Str. "Cherokees," Capt. H. A. Beare.
Str. "Seminole," Capt. S. C. Platt.
Str. "Yemassee," Capt. J. Robinson.
Str. "Delaware," Capt. I. K. Chichester.

Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS

(De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND

Intermediate Landings on the St. John's River. Sailing from Jacksonville daily (except Saturday) at 8.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD. Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. Shaw.
Str. "E. De Barry," Capt. T. W. Lund, Jr.
Str. "Everglade," Capt. Ceasar.
Str. "Welaka," Capt. Olson.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.

THEO. G. EGGER, T. M., 5 Bowling Green, New York.
M. H. CLYDE, A. T. M.,

Wm. P. CLYDE & Co., Genl. Agents

5 Bowling Green, - New York.
12 So. Del. Ave., - Philadelphia.

Legal.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Renfrew.
Office:—Regina Street, opposite Smith & Stewart Hardware Store.

Oceanic Steamships.

ALLAN LINE,
ROYAL MAIL STEAMSHIPS



Liverpool, Londonderry, Halifax
and Portland Service.

| From Liverpool. | Steamships. | From Portland. | From Halifax |
|-----------------|----------------|----------------|--------------|
| 28 Jan. | *Carthaginian. | 18 Feb | 18 Feb |
| 9 Feb. | *Mongolian. | 4 Mar | 4 Mar |
| 23 " | *Numidian. | 18 " | 18 " |
| 9 Mar. | *Sardinian. | 30 " | 1 Apr. |
| 23 " | *Parisian. | 13 April | 15 " |
| 6 April. | *Mongolian. | 27 " | 29 " |

Steamers with a * do not carry cattle

Steamers sail from Portland about 1 p.m. on Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train due at Portland at noon, and from Halifax about 1 p.m. on Saturdays, or as soon as possible after the arrival of the Intercolonial Railway train, due at Halifax at noon.

Rates of Passage.

Rates of First Cabin Passage, Winter Season, 1893, to Londonderry or Liverpool from Portland or Halifax.

By S.S. Parisian—\$50, \$60 and \$70 single, \$90, \$120 and \$130 return.

By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single, \$95, \$125 and \$135 return.

By S.S. Mongolian or Numidian—\$45 and \$50 single, \$95 and \$100 return.

Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

| From Glasgow. | Steamships. | From New York |
|---------------|--------------------------------|---------------|
| 10 Feb. | State of Nebraska, 10.31 a.m. | 2 Mar. |
| 17 " | *Norwegian. | 9 " |
| 24 " | *Siberian. | 16 " |
| 3 Mar. | State of California, 9.30 a.m. | 23 " |
| 10 " | *Pomeranian. | 30 " |
| 17 " | *Corean. | 6 Apr. |
| 24 " | State of Nebraska, 2.30 p.m. | 13 " |
| 31 " | *Norwegian. | 20 " |
| 7 Apr. | *Siberian. | 27 " |

And weekly thereafter. Steamers with a * will not carry passengers from New York.

Rates of Passage from New York.

Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates. Passenger accommodations unsurpassed.

Liverpool, Londonderry, Quebec and Montreal Service.

| From Liverpool | Steamships | From Montreal | From Quebec |
|----------------|----------------|---------------|-------------|
| 20 April | *Sardinian. | 6 May | 7 May. |
| 27 " | *Laurentian. | 13 " | 14 " |
| 4 May | *Parisian. | 20 " | 21 " |
| 11 " | *Carthaginian. | 27 " | 28 " |
| 18 " | *Numidian. | 3 June | 4 June. |
| 25 " | *Mongolian. | 10 " | 11 " |
| 1 June | *Laurentian. | 17 " | 18 " |
| 8 " | *Parisian. | 24 " | 25 " |

Steamers with a * do not carry cattle.

Glasgow, Galway & Philadelphia Service.

| From Glasgow to Philadelphia. | Steamships. | From Philadelphia to Glasgow on or about |
|-------------------------------|-------------|--|
| 24 Feb. | *Assyrian. | 10 March. |
| 10 Mar. | *Maubonan. | 24 " |
| 24 " | *Nestorian. | 6 April. |

And fortnightly thereafter.

* Via Halifax on voyages from Glasgow.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry, Galway and Boston Service.

| From Glasgow to Boston. | Steamships. | From Boston to Glasgow on or about |
|-------------------------|-----------------|------------------------------------|
| 13 Feb. | *Sarmatian. | 1 Mar. |
| 1 March | *Hibernian. | 15 " |
| 15 " | *Buenos Ayrean. | 29 " |
| 22 " | *Peruvian. | 5 Apr. |
| 29 " | *Grecian. | 12 " |

And regularly thereafter. * Via Halifax on voyage from Glasgow. These steamers do not carry passengers on voyage to Europe.

For all information apply to

H. & A. ALLAN,

25 Common Street, Montreal
Feb. 28/93 92 State Street, Boston.

Legal.

Toronto, Ont.

MILLAR, RIDDELL & LEVESCONTE
Barristers, Solicitors, Notaries, &c.

W. R. RIDDELL. 55 & 57
CHARLES MILLAR. YONGE STREET, TORONTO.
R. C. LEVESCONTE.
Telephone 678 Cable, "Rallim, Toronto."
Reference:—Standard Bank of Canada.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,

Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES.
GEO. A. MACKENZIE. C. J. LEONARD.
English Agent:
JONAS AP JONES, 99 Cannon St., London.
"Comme'r. for N.Y., Illinois and other states.

MR. ROCHE, Barrister at Law,

Merchants Bank Chambers.
FRANCIS JAMES ROCHE,
Solicitor, Proctor, Notary Public, Etc.
(Mercantile Law Only)
OFFICES: Over the Merchants Bank of Canada,
No. 15 Wellington St. West,
Telephone No. 2185. TORONTO, CANADA

HENRY L. DRAYTON & CO,

Barrister, Solicitor, Conveyancer, Etc.,
OFFICES: 23 SCOTT STREET, TORONTO, ONT.
Special attention to Commercial Collection.
References:—The Imperial Bank of Canada,
Messrs. John Fiskin & Co., Bankers and Commission Merchants, 23 Scott Street, Toronto,
Messrs. Eby Blain & Co., Wholesale Grocers, Front Street, Toronto.

Cornwall, Ont.

JAE. LEITCH. J. G. HARKNESS. R. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
BARRISTERS.
Solicitors for Ontario Bank.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, SOLICITORS, &c.
H. H. SMYTHE, M.D., Q.C. C. FRONTENAC SMITH

Estimates for all kinds of PRINTING
cheerfully given on application to this
Office. We make a specialty of FINE
WORK.

Legal Directory.

Price of admission to this directory is
\$10 per annum.

ONTARIO.

ARTHUR. M. M. MacMartin
AYLMER. Miller & Baskhouse
BARRIE. Lount, Dickinson & McWatt
BELLEVILLE. N. Baldwin Falkner
BELLEVILLE. W. C. Mikel
BLENNHEIM. E. L. Gonnell
BOWMANVILLE. R. Russell Lescombe
BROCKVILLE. Wood & Webster
BROCKVILLE. Fraser & Reynolds
CAMPBELLFORD. A. L. Colville
CANNINGTON. A. J. Reid
CARLETON PLACE. Collin McIntosh
CORNWALL. Leitch, Pringle & Harkness
CORNWALL. MacLennan, Liddell & Cline
DESERONTO. Henry R. Bedford
DURHAM. J. P. Telford
GANANOQUE. J. C. Ross
GODEBICH. E. N. Lewis
GRIMBY. E. A. Lancaster
GUELPH. Hugh McMillan
Special attention paid to collections.
GUELPH. Macdonald & Macdonald
A. K. Macdonald.

Legal Directory.

ONTARIO—Continued.

HAMILTON. Bigger & Lee
INGERSOLL. Thos. Wells
IROQUOIS. A. H. Overell
KINGSTON. Britton & Whiting
LEAMINGTON. W. T. Easton
LINDSAY. B. J. McLaughlin
LISTOWEL. H. B. Murphy
LISTOWEL. J. L. Darling
LONDON. Gibbons, McNab & Mulkerin
LONDON. W. H. Bartram
L'ORIGNAL. J. Maxwell
MIDLAND. Steers & Ambrose
MITCHELL. Dant & Hodges
MOUNT FOREST. Perry & Perry
MORRISBURG. Johnston & Bradford
NIAGARA FALLS. Hill & Ingles
NEWMARKET. Thos. J. Robertson
NORWOOD. T. M. Grover
OAKVILLE. E. S. Appelbe
ORANGEVILLE. Myers & Hobb
OSHAWA. J. F. Grierson
OTTAWA. Arthur W. Gundry
OTTAWA. Geo. F. Henderson
OWEN SOUND. Creasor, Smith & Notter
PARIS. Foley & Dalkell
PENETANGUISHENE. Keating & Hewson
PETROLEA. Dawson, Weir & Greenison
PORT HOPE. Chisholm & Chisholm
PORT ELGIN. J. C. Dalrymple
PORT HOPE. H. A. Ward
PRESCOTT. French & Saunders
SAULT STE. MARIE. Hearst & McKay
SHELBURNE. John W. Douglas
SMITH'S FALLS. Lovell & Farrell
ST. MARYS. Armour W. Ford
ST. THOMAS. Macdonnell & Robertson
STRAITFORD. MacPherson & Davidson
TRENTON. MacLellan & MacLellan
TRESWATER. John J. Stephens
TEORNURRY. Wilson, Evans & Dyre
TILSONBURG. W. A. Dowlen
TORONTO. Curry & Guntker
TORONTO. Jones Bros. & Mackenzie
TORONTO. Arch. J. Sinclair
UXBRIDGE. J. A. McGillivray
VANKLEEK HILL. F. W. Thistlethwaite
WALKERTON, Bruce Co., A. B. Klein, Q.C.
WATFORD. Fitzgerald & Fitzgerald
WELLAND. J. Clark Raymond
TORONTO. Joseph Neesen
WESTON. do
WINGHAM. Myer & Dickinson
WINDSOR. Patterson, Leggett & Murphy

QUEBEC.

BEDFORD. Hobart Butler
BUCKINGHAM. F. A. Baudry
COWANSVILLE. O'Halloran & O'Halloran
MONTREAL. A. H. Chambers
MONTMAGNY. Albert J. Bander
PERCE & NEW CARLISLE. Jos. Garon
PORTAGE DU FORT. C. F. Roney
QUEBEC. J. B. Prince
See Quebec Bar, Quebec.
RICHMOND. G. H. Aymer Brooks
ROCK ISLAND. H. M. Hovey
STANSTEAD. M. F. Hackett
WATERLOO. D. Darby
WATERLOO. C. A. Nutting

NOVA SCOTIA.

AMHERST. Townsend, Dickey & Rogers
ANTIGONISH. A. Macgillivray
BRIDGETOWN. T. D. Buggles & Sons
BRIDGEWATER. Owen & McLean
HALIFAX. Alfred Whitman
KENTVILLE. W. E. Rowse
LIVERPOOL. J. N. S. Marshall
LIVERPOOL. Jason M. Mack
LUNenburg. S. A. Chesley
PORT HOOD. S. Macdonnell
SYDNEY. Chisholm & Crowe
PICTOU. Jas. McG. Stewart
New Glasgow, Stellarton, Westville.
WINDSOR. H. F. McLatchy
WINDSOR. H. D. Buggles
YARMOUTH. E. H. Armstrong
YARMOUTH. Sandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON. H. F. McLatchy
CHATHAM. Warren C. Windsor
EDMUNTON. A. Rainford Ballou
HAMPTON. A. LeB. Tweedie
NEWCASTLE—See Chatham.
MONCTON. Harvey Atkinson
SUSSEX. White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN. M. & D. C. McLeod
GEORGETOWN. D. A. MacKinnan

MANITOBA.

EMERSON. J. E. Porter
PILOT MOUND. W. A. Donald
RED DEBE. Geo. W. Greene
SELKIRK. James Heap
WAWANESA. Jos. H. Chambers
WINNIPEG. Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER. Forin, Morrison
& Boyd
VANCOUVER. L. H. Hallett

NORTHWEST TERRITORY.

CALGARY. Loughheed & McCarthy
CALGARY. James Muir
EDMONTON. Brown & Prince

The Dodge Wood Split Pulley

THE ONLY PERFECT PULLEY.

70 p.c. lighter than iron, 30 to 60 p.c. more power with same belt guaranteed. All sizes from 5" to 48" diameter in stock.

The only Pulley which has ever received an award of merit in any General Exposition, in this or any country.

THE DODGE PATENT SYSTEM OF TRANSMISSION OF POWER, by means of Grooved Pulleys, Manilla Rope and slack take-up device, is now well and favorably known throughout the Dominion.

Power transmitted at any angle—any distance, indoors or exposed to weather, and any desired H. P.

MILLER BROS. & TOMS, MONTREAL.

SALE AGENTS FOR MONTREAL AND VICINITY.

SEND FOR NEW CATALOGUE.

J. & W. JOLLY

MANUFACTURERS OF

MCCORMICK'S HOLYOKE TURBINES.

Paper Mill Machinery.

ALLEN'S "BLUE SPOT" PREVENTATIVE.

SCREENS and VATS for Paper Machines.

Rag Engines and Jordan Engines made and refilled

Bleach Boilers Fan Dusters.
Ferry's Patent Star Dusters.

Paper Calender Rolls made and repaired.

CHILLED ROLLS.

SHEET, SUPER and WEB CALENDERS.

Suction Pumps, Stuff Pumps, Power Boiler
Pumps, Suction Boxes and Plates, Pulleys.

Shafting, Gearing, &c.

HOLYOKE. Massachusetts. U.S.A.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding and Office Stationery

TO THE

JOURNAL OF COMMERCE,

171 & 173 St. James Street, MONTREAL.

China Cuspidors, Tea Sets, } Metal, Bronze Piano and Table
Toilet Ware, Fruit Jars, } Lamps, Utensils, Plated Goods.

JOHN L. CASSIDY & CO.,

..... IMPORTERS OF

CHINA, CROCKERY & GLASSWARE

ALWAYS IN STOCK

Street Lamps, Lanterns, Station Lamps, Headlights, &c.
Of the Celebrated O. T. Ham Mfg. Co., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 St. Paul Street, MONTREAL

BRANCHES: } 52 Princess St., Winnipeg, Man.
} Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY

BLENHEIM ROLLER MILLS

CAMPBELL, RUTHERFORD & SINCLAIR,
PROPRIETORS.

Full Roller Process.

BLENHEIM, ONT.

OCT. LAURIN & CO.

Manufacturers and Manufacturers' Agents of

Elm, Ash, Oak, Walnut & Cherry Furniture, Baby Carriages,
Reed and Rattan Goods, etc.

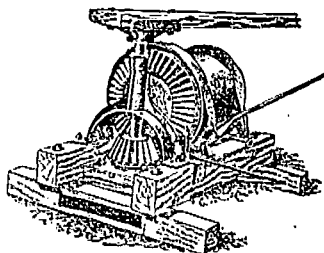
Specialty, CHAIRS & BEDROOM FURNITURE.

BEAUBAHOIS, P.Q.

Telephone No. 15

Catalogue supplied on application.

Thorold Iron & Brass Foundry and
Machine Works.



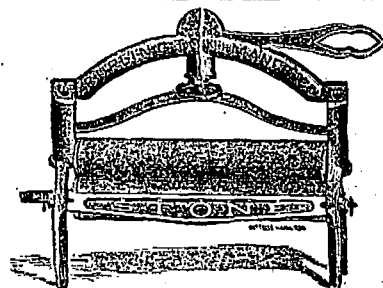
DOBBIE & STUART,

MANUFACTURERS OF

Mill Gearing, Shafting and General Machinery.

Contractors' Plant a specialty.

THOROLD, ONT



THE STONE WRINGER.

The most perfect Wringer in the world. It is the
Easiest Handled, turns with Half the Labor of
other Wringers. Pressure more Easily Adjusted
wringes Drier and of greater Capacity.

Manufactured by

Burlington Manuf'g Co.,

BURLINGTON, ONT.

Legal.

London, Ont.
W. H. BARTRAM,
 Barrister, Solicitor, Notary, Etc.
 OFFICE, 99 DUNDAS ST. WEST.

GIBBONS, McNAB & MULKERN,
 BARRISTERS, ATTORNEYS, &c.
 Office, corner Richmond and Carling Streets.
 Geo. C. Gibbons. Geo. McNab. F. Mulkern.
 Fred. V. Harper.

Ottawa, Ont.
GEORGE F. HENDERSON,
 Solicitor, &c.
 13 Scottish Ontario Chambers

Peterborough.
HATTON & WOOD,
 Barristers; Solicitors, Etc.
 G. W. HATTON. R. E. WOOD, B.A.

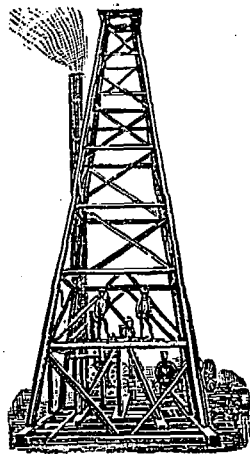
W. A. STRATTON, B.A., LL.B.,
 Barrister, Solicitor, Etc.

Seaforth, Ont.
McCAUGHEY & HOLMESTED,
 BARRISTERS, &c., SEAFORTH, ONT

Simcoe, Ont.
G. W. WELLS,
 (Late Killmaster & Wells)
 BARRISTER, SOLICITOR, &c.

Walkerton, Ont.
A. B. KLEIN, Q. C.,
 Barrister, Solicitor, Conveyancer, Etc.
 Collections in all parts of the County of Bruce,
 promptly attended to.

JAS. E. GRANT,
 Canner, Dealer and Exporter of
 Canned Lobster, Mackerel, Her-
 ring, Meats and Fruits.
 Correspondence CHARLOTTETOWN, P.E.I.
 Solicited.



WALLACE BELL,
 Well Boring
 —FOR—
 Oil, Salt, Gas,
 Water.
 ROCK DRILLING, &c.
 In any part of
 Canada or U.S.
 Satisfaction
 Guaranteed
 33,
 Guilbault St.,
 MONTREAL.

Scientific American
 Agency for
PATENTS
 CAVEATS,
 TRADE MARKS,
 DESIGN PATENTS
 COPYRIGHTS, etc.

For information and free Handbook write to
 MUNN & CO., 351 BROADWAY, NEW YORK.
 Oldest bureau for securing patents in America.
 Every patent taken out by us is brought before
 the public by a notice given free of charge in the
Scientific American

Largest circulation of any scientific paper in the
 world. Splendidly illustrated. No intelligent
 man should be without it. Weekly, \$3.00 a
 year; \$1.50 six months. Address MUNN & CO.,
 351 BROADWAY, NEW YORK.

CAVERHILL, LEARMONT & CO.

WHOLESALE
Shelf Hardware Merchants,
 Caverhill's Buildings, - St. Peter Street,
 MONTREAL.

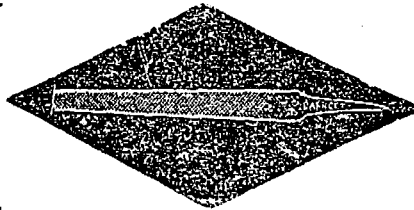
Largest and most complete stock of SHELF HARDWARE
 in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

Lightning Saw Files.
 Band Saw Files.
 Gin Saw Files.
 Circular Gin Saw Files.
 Square Gulleting Saw
 Files.



Single Stave Saw Files.
 Double Stave Saw Files.
 Gulleting Saw Files.
 Machine Band Saw Files
 Climax Saw Files.

Machinists' Files of Every Description.

G. & H. BARNETT

PHILADELPHIA, PA. U.S.A.

**"Otto" Gas Engine Works, PHILADELPHIA, - Pa
 U.S.A.**

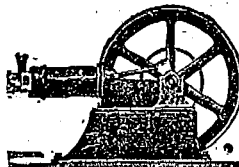
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

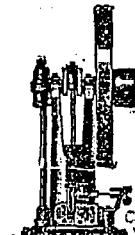
Engines and Pumps combined

Horizontal or Vertical Engines

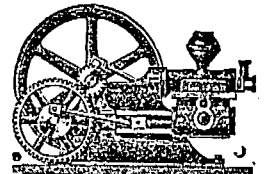
High speed Engines for Driving Dynamos



For
 Coal
 Gas.

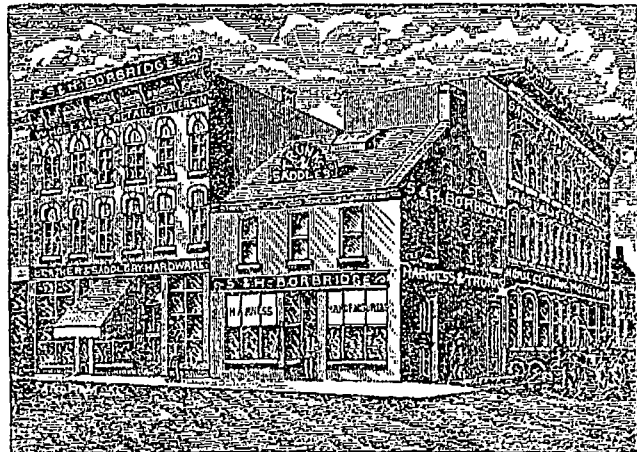


Gasoline
 or
 Producer
 Gas.



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

S. & H. BOBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles
 Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins, OTTAWA

Job Printing and Bookbinding of all kinds done
 at this office.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.
MONTREAL and TORONTO.
Manufacturers' Agents
and General Merchants.

The Dominion Cotton Mills Co., Montreal.

MILLS AT
Hochelaga, Coaticook, Chambly, Brantford, Kingston,
Halifax, Moncton, Windsor, N.S., Magog.
(Print Works).

Grey Cottons, Bleached, Shirtings, Bleached &
Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns,
Twines, Wicks, Etc. Regattas, Printed Cantons,
Damasks, Sleeve Linings, Printed Flannelettes,
Shoe Drills, etc.

The Canadian Colored Cotton Mills Co. Ltd.
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merrilton, Dundas, also
A. GIBSON & SONS, Marysville, N.B., and
Hamilton Cotton Co., Hamilton,

Shirtings, Ginghams, Oxfords, Flannelettes,
Tickings, Awnings, Sheetings, Yarns, Cottonnades,
etc., also

Twooods.—Fine, Medium and Coarse; Stoffes,
Blankets, Horse Blankets, Saddle-felt, Glove
Linings.

Flannels.—Grey and Fanny, in All Wool and
Union; Ladies' Dress Flannels.

Serges, Yarns.
Knitted Underwear.—Socks and Hosiery,
in Men's, Ladies' and Children's.

Cardigan Jackets.—Mitts and Gloves.
Braid.—Fine Mohair for Tailoring, Dress Braids
and Linens, Corset Laces.
Carpet Rugs.

The Wholesale Trade only supplied

Hamilton Cotton Co'y,
HAMILTON Ont.,

Manufacturers of
COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.

AGENTS—
F. McELDERRY & CO., Montreal and Toronto.

DOMINION PAPER CO

100 Grosvenor St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—
Nos. 1 & 2 Book and Printing (Toned and White),
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manila, Envelope, Bag and Wrapping,
White Manila Tea and Wrapping,
Unbleached Manila Bag and Wrapping.

G. & J. BROWN M'FG CO.

(LIMITED)

BELLEVILLE, ONT.

Manufacturers of

Railway and
Contractors'

SUPPLIES

BRIDGE BUILDERS
Drum
SINGLE OR
DOUBLE Hoists
Frogs, Diamond Crossings,
Switches,
Velocipede Cars, Semaphores, &c.

NEW ENGLAND PAPER CO,

21 & 23 DeBRESOLES ST.,

Mills at Portneuf, P. Q.

MANUFACTURERS OF

PRINTS, BROWNS & MANILLAS.

Correspondence Solicited.

Leading Manufacturers, &c.

Jas. A. GANTLIE & Co.

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 27 Years.

COTTONS: Grey Sheetings, Checked Shirtings,
Denims, Cottonnades, Tickings, Bags,
Yarn, Twine, &c., &c.

TWEEDS: Fine, Medium and Low Priced
Tweeds, Serges, Cassimers, Doeskins,
Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels,
Over-Coat Linings, Plain and Fancy Dress
Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers
Hosiery, &c., &c.

BLANKETS White, Grey and Colored
Blankets.

Wholesale Trade Only Supplied.

13 & 15 St. Helen Street, MONTREAL
20 Wellington St. West, - TORONTO

Advances made on Consignments. Corres-
pondence solicited.

London Machine Tool

COMPANY

LONDON, - ONTARIO.

MANUFACTURERS OF

IRON AND BRASS WORKING
MACHINERY.

L. A. MORRISON, with A. B. WILLIAMS

General agents Toronto

Ball Pointed Pens and

Federation Holders.

Full assortment of all
Numbers.

A Sample Card of 12 Pens and
Holders by mail for 10 cts.

MORTON, PHILLIPS & CO.,

STATIONERS, BLANK BOOK MAKERS AND
PRINTERS,

1755 & 1757 Notre Dame St., Montreal.

The Canadian Rubber Co. of Montreal

MANUFACTURERS OF

Rubber Boots and Shoes, Belting, Hose,
Carriage Cloths, Clothing, Electrical
Goods, &c., &c., &c.

Warehouses: - MONTREAL, TORONTO, WINNIPEG

**The Barber
& Ellis Co'y**

48, 45, 47 & 49 BAY Street,

TORONTO,

— AND —

594 Craig St, Montreal

**ENVELOPE
MAKERS.**

Account Book Manufacturers.
Box Makers, &c.

And Sole Agents for the well known paper made
by THE ST. MICH'S PAPER CO.

Leading Manufacturers, &c.

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE

CORNER OF

Latour and Genevieve Streets,

MONTREAL.

THE DOMINION COTTON

MILLS CO., Limited.

MAGOG PRINTS.

SPRING NOVELTIES,

FAYETTA TWILLS, JAPONICA STRIPES,
WEST END CORDS, TEAZLE CLOTH,
SUMMER SUITINGS, SALISBURY
COSTUMES, VERONA CORDS.

ALSO, A FULL RANGE IN

STAPLE AND FANCY PRINTS, SLEEVE
LININGS, ETC.

All Leading Wholesale Houses carry our
Full Range.

D. MORRICE, SONS & CO. AGENTS,
MONTREAL & TORONTO.

Montreal Paper Mills Co'y.

(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in
Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers,
Bleached and U B Manillas,

Brown and Red Wrappings,
AND DEALERS IN

White and Colored Writings, Colored Cover Papers
Linen and Bond Papers, Printers' Poster, Book and News Inks.

Bell Telephone 2690. P. O. Box 1133.

OFFICE AND WAREHOUSE,
586 & 588 CRAIG STREET, MONTREAL, P. Q.
Write for Samples and Prices.

W. & F. P. CURRIE & CO.

1100 Grosvenor St., MONTREAL,

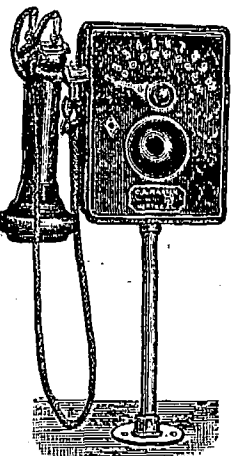
MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement,
Water Lime.

Iron Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay,
Plaster of Paris.



OFFICE TELEPHONE
FOR OFFICES, WAREHOUSES AND FACTORIES.
The latest improved and the best system of communication
for large places of business yet offered to the Public.

C. A. MARTIN & CO.,
765 Craig Street, MONTREAL.
Designers and Manufacturers of Electrical Specialties,
Telephones, Call Bells and all other Electrical appa-
ratus and supplies.

THE CANADIAN COLORED COTTON MILLS CO.

⇒ SPRING 1895 ⇐

Ginghams, Zephyrs, Cravettes, Bedford Cords, Chevlot Suitings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirtings, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

D. MORRICE, SONS & CO., AGENTS,
MONTREAL & TORONTO.

TABORS

Moulding Machines

FOR METAL CASTINGS.

Patent Automatic Machines

made and supplied in Canada by

J. & H. TAYLOR,
751 CRAIG STREET.
MONTREAL, P.Q.

F. P. Buck, President
Wm. Angus, Vice-Pres. & Agent
W. S. Dresser, Sec'y & Treas.
Jas. D. Finlay, Gen. Manager.

ROYAL PULP & PAPER CO.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

Store, 15 Victoria Square, MONTREAL.

Works and Head Office, EAST ALEXIS, P.Q. . . .

RIDDELL & COMMON

Chartered Accountants,

22 ST. JOHN STREET,

Commissioners for the Canadian Provinces and the State of New York.

A. F. RIDDELL. W. J. COMMON.

R. C. WILSON,

Merchant Tailor

252 St JAMES St.

SPRING IMPORTATIONS

ARE NOW COMPLETE

PLEASE CALL AND INSPECT.

IF YOU WANT ANY KIND OF
BUGGIES

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

LATIMER

592 St. Paul Street, MONTREAL.

Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke
Cash buyers, Dealers or Livery men get "special" low prices.

The Norton Manuf'g Co.

Manufacturers of

FruitPaint, Lard & Seamless Lobster Cans.

Inquiries and Correspondence solicited. . . .

HAMILTON, ONT.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not especially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The liabilities of F. Stiver and Co., grocers, Rapid City, Man., are \$1,600 and assets \$1,000.

—G. B. Deacon, grocer, London, Ont. who recently assigned, has settled at 30c. on the dollar, secured. Liabilities \$2,000.

—The dearth of fresh fish in the lower province markets continues, with importations from Boston for finnan haddie stock.

—The liabilities of J. W. McDonald, general store, Carleton Place, who was referred to last week, are \$3,600; assets \$2,600.

—The assets of the firm of N. N. Cole & Co., Winnipeg, have been purchased by Cole, Emory & Co., at 45c. on the dollar, cash.

—The assets of Noble & Davidson, Toronto, consisting largely of wood working machinery, have been valued at \$4,081. Liabilities \$4,149. The firm had little capital and suffered from dullness in the builders' trade.

Apples in gallon cans are 10 cents higher at St. John, N. B. The various packers have been selling quite freely for export to Great Britain, where they have realized a good figure; and as a result holders are stiffer in their ideas.

—The troubles of H. Smith, hotel, Kamloops, B. C., were due to lack of sufficient capital, coupled with a bad season last year, on account of small-pox in the province. He was also not too closely attentive to business, if reports speak truly. Liabilities \$4,000, assets \$3,000.

—In the matter of Drabek & Co., To-

MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS

Canada Machinery Agency, 345 & 347 St. James St., W. H. NOLAN, Manager.

Consumers

Cordage Co.

(LIMITED)

..... MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

New York Life Insurance Co's Bldg,

MONTREAL.

METROPOLITAN MEAT MARKET.

GEORGE MAYHEW,
Purveyor of all Kinds of
MEATS, POULTRY, FISH,
FRUITS and VEGETABLES.
808 Dorchester St., Montreal.
 Personal attention given to all orders.

G. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,
 Manufacturers of

LEATHER BELTING

— AND —
LACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

LONSDALE, REID & CO.,
Wholesale Dry Goods,

18 St. Helen Street, - MONTREAL

Our travellers are now on the road with full range of samples for Spring, showing EXTRA VALUE IN CASHMERE, DRESS GOODS, PRINTS, LINGERIE, ARASOLS, HOSIERY, GLOVES AND FANCY GOODS.

ronto, the liabilities are \$6,858; the assets in merchandise \$1,260; ditto equity in properties \$5,700. The debtors are not making any offer and the estate will be wound up. Little value is placed upon the real estate.

—J. F. Ruddy, grocer, Strathroy, Ont. recently assigned, is said to owe \$800. To offset this there are goods in his store valued at \$160, while his collectable book debts amount to some \$25. He was in deep water on a former occasion and has never been a success in business.

—The cold, stormy weather has kept business quiet at Arthur, Ont. The auction sales of goods, which have disturbed the regular store trade for some time, are about over. Patrick McCaul is likely to close up on account of ill health. Few purchases of grain are being made but oats have advanced slightly in price.

—M. E. Gleson, grocer, Cornwall, who recently assigned, commenced eighteen months ago with one Cavanagh. Neither were experienced, one being a clerk in a clothing store and the other

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLOES,

DRIED AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 17, and 18 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSE:

810, 812, 814 & 816 ST. PAUL STREET,

— AND —

147, 149 & 151 COMMISSIONERS ST. MONTREAL.

You can increase your business, please your customers, and make more money if you keep constantly on hand

Munn's**BONELESS CODFISH**

It is universally acknowledged to be the finest of the kind packed in Canada. Send in Your Orders. Bear in mind that we have also on hand choice LABRADOR HERRINGS, and all kinds of Fishery Products.

.....Buy the Best!.....

STEWART MUNN & CO.
 MONTREAL.

a factory employe. The business done was not large enough to support them, and experience and capital being also lacking, the end could not be long delayed. Assets probably reach \$600; liabilities unknown at present.

—W. N. Johnson & Co., harness, Winnipeg, who recently assigned, were formerly in business at Peterboro, Ont. The liabilities are \$20,000 and the assets \$23,000. Their troubles were caused by too much credit and the failure of people indebted to them. The bank of Ottawa has obtained a judgment against them for \$17,402, and there is an execution in the hands of the sheriff, so that the prospects

ESTABLISHED 12 YEARS.

THE H. P. DAVIES CO., Ltd.

81 Yonge St., TORONTO.

HEADQUARTERS FOR

BICYCLES, GUNS AND AMMUNITION.

Sold Canadian Agents for

RUDGE and NEW HOWE CYCLES,
 Schumacher's Gymnasium
 Supplies, etc.

Send for Catalogue.

Mention this paper.

LANCASHIRE**Fire Insurance Co. of England**

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

MONTREAL

THE CANADA ACCIDENT INSURANCE CO'Y,

Head Office, 1740 NOTRE DAME ST, MONTREAL.

Reinsurers of

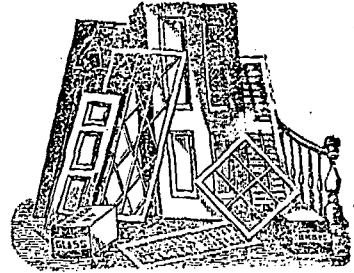
The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents
 can get good contracts.

LYNN T. LEET,
 Manager for Canada

RHODES, CURRY & CO.

All kinds of Building Materials, Fittings for Banks, Stores, etc., a speciality.

AMHERST, N.S.**FINLAYSON & GRANT,**
Custom House Brokers*Forwarders & Warehousemen,*

413 to 417 St. Paul Street, Montreal
 Bell Telephone 9057. P. O. Box 654

HENRY PORTER,*Tanner and Manufacturer of***LEATHER * BELTING,**

Fire Engine Hose, Harness, Moccasins,
 Lace, Russet, and

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

for the general creditors are anything but good.

—The meeting of creditors of J. DeJorne, photographer, Ottawa, fell through from insufficient attendance and application is being made to the Judge for directions. A tender of \$125 has been made for his small stock and this may be accepted. Against this there are some \$31 privileged claims. Three creditors have so far proved to the amount of \$350 and other claims bring the liabilities up to some \$600, so there is next to nothing for the creditors.

—Belair villa, with the spacious grounds



CAMPBELL'S
QUININE WINE

The Great Invigorating Tonic. Specific
 for Loss of Appetite, Indigestion
 and Spring Lassitude.

Kenneth Campbell & Co., Montreal

ADVERTISING IN ENGLAND,
 EUROPEAN CONTINENT, ETC.

SELL'S
 ADVERTISING AGENCY, L^TD.

Capital \$350,000. Henry Sell, Manager, (editor and
 founder of "Sell's World's Press.")
 Full particulars regarding British or European
 Advertising, sample papers, rates, etc., at the
 London Office, 167-168 Fleet street, or at
 NEW YORK OFFICE, 21 Park Row, Ground Floor.

GEO. H. HEES, SON & CO.,

Window Shades,

Curtain Poles, Spring Rollers, &c.

TORONTO, ONT.

Send for our New Illustrated Catalogue.

SELLING AGENTS:
 R. HENDERSON & CO.,
 MONTREAL,
 J. STANBURY & CO.,
 TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior
 in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 cs. Rolls.
 Baled Goods same quality but lower prices.

surrounding in Belmont park, has been purchased by ex-Mayor McShane from Wm. McLachlan for the sum (so stated) of \$55,000. The banks who held a lien of some \$15,000 on the estate had allowed the occupant three months to dispose of it to the best advantage. After satisfying the total claims of \$33,000, Mr. McLachlan nets over \$20,000, on which he is to be congratulated. He bought the property from C. M. Blackman, a son-in-law of the late Edwin Atwater, for \$25,000 some thirteen years ago.

John Bambridge, furniture dealer, Watford, Ont., who recently assigned is said to owe \$10,000, while his assets are probably worth \$4,000 to \$5,000. He was formerly in the livery stable business. A year or so ago he went to the North west and erected buildings in Souris, Man. He spent a good deal of money in this way and being unable to get a loan he expected, was unable to meet his payments. An assignment has also been registered in Winnipeg. At one time he shipped buggies, furniture, etc. from Ontario to Souris for sale.

The estate of Richard Pigott, agricultural implements, Guelph, is likely to be a poor one for his creditors. A statement which has been prepared shows liabilities of over \$5,000, and the assets consist of stock, \$220 and book debts \$320. In '88 he compromised at 50c. on the dollar, and since then has endeavored to pay many of his smaller creditors in full. It appears to have been a case of robbing Peter to pay Paul as report says he sold certain goods on commission and used the whole proceeds to pay previous creditors. His affairs looked so unpromising at a recent meeting of creditors that they would make no settlement.

At a recent meeting of the creditors of Michael McConnell, liquors, Toronto, a statement was presented showing unencumbered assets, \$28,900; thirty parcels of property with an equity of \$33,000 over mortgages, making a total of \$61,900. The liabilities, outside of mortgages and direct claims, are \$18,066; indirect claims, \$15,416; secured claims \$6,

488; contingencies, \$4,812; preferred claims, \$1,048; total, \$46,425, showing a surplus of some \$16,475. If the assets can be realized on, the estate will show a fair dividend. Edward Sullivan's liabilities are \$48,503, assets \$16,000. Of this amount \$30,000 was incurred by endorsing McConnell's paper.

The vacant office of consul for Denmark, at this port, has been filled by the appointment of Mr. Herman J. Wolff, of the firm of H. H. Wolff & Co. Our trade with Denmark is but trifling, which may be due to the similarity of the chief products of the two countries. For the fiscal year ended June 30th, '92, the total imports entered for consumption were valued at \$7,500, whilst our exports only totalled \$5,984. The latter were made up as follows: Manufactures of the Dominion \$106; manufactures not the produce of Canada \$560; agricultural products \$1,750; products of the fisheries \$3,568. Our new consul is young in years but has had a valuable experience in manufacturing centres in Europe and is well posted in

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
 MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 475.

CROMPTON'S
 CORALINE CORSETS.



AGENTS FOR
 EASTERN ONTARIO,
 QUEBEC
 AND THE MARITIME
 PROVINCES.

Robert Linton
 & Co.,

Wholesale Dry Goods

Corner St. Helen and

Lemelas Sts.,

Montreal

A. R. MCKINLAY & CO.
 Successors to MACFARLANE, MCKINLAY & CO.,
WINDOW SHADES,
 Brass Goods, Poles, Rollers, Fringes, Laces
TORONTO, ONT

POROUS TERRA COTTA
 Is acknowledged by all Architects to be the best Material known
 for fire proofing buildings of all grades. It is
 Verman and Sound Proof.
NAPAHEE HYDRAULIC CEMENT, guaranteed to equal any native
 Cement. Address,
THE RATHBUN COMPANY,
DESRONTO, ONT.

THE
MAGFARLANE SHADE CO., Ltd.
 Window Shades and Brass Goods,
 Works and Office, 8, 10 & 12 LIBERTY STREET.
 Opposite King Street Subway.
J. F. M. MACFARLANE, President.
 Late of MACFARLANE, MCKINLAY & CO., TORONTO, ONT.

THE
Excelsior Life Insurance Co
 OF ONTARIO, (LTD.)
 INCORPORATED 1889
HEAD OFFICE, TORONTO.
 Agents wanted throughout Eastern Ontario. Liberal terms. For
 particulars apply to Head Office.

trade and shipping matters. He came here
 in '89 and was connected for some time
 with the firm of Feodor Boas & Co. Mr.
 Wolff has important personal and business
 relations with Denmark and his appoint-
 ment may lead to an extensive and pro-
 fitable trade intercourse between the two
 countries.

—From Halifax it is learned that the
 committee appointed by the shareholders
 of the McDougall distillery company have
 made their report. One cause of the com-
 pany going behind was embarrassments
 in C. B. McDougall's private business.
 Previous to these embarrassments he had
 been of material assistance to the com-
 pany in successfully financing its affairs.
 The bank of British North America has
 a lien on McDougall's property of \$180,-
 000, nearly three times his actual liabil-
 ities. Arrangements have been made with
 the Merchants Bank of Halifax for ad-

vances to enable the company to continue
 operations. This promised assistance was
 made conditional on changes in the di-
 rectorate, accordingly John Pugh and
 John Courtney take the places of B. W.
 Chipman and E. D. Tucker on the Board.
 Mr. Pugh was made president in accord-
 ance with the understanding with the
 bank. The other directors, who were re-
 elected, are: J. C. Oland, C. B. McDougall,
 and Thomas L. Bourke, of St. John. The
 latter is said to have about \$3,000 worth
 of stock in the company.

—The following appreciative response
 from Sydney, C. B., is worthy of a place:
 Dear Sir—I have just had the pleasure of
 reading your circular to subscribers in ar-
 rears. I think it is the politest dun I
 have ever seen, and I have seen and writ-
 ten quite a number. For politeness your
 dun "takes the bun." Enclosed you will
 please find two dollars, which please

place to the credit of Mrs. C. L. Ingraham.
 The paper comes addressed to her, but I
 got the benefit of it.—Yours truly, A. G.
 McLean.

At a meeting of the Trunk Line
 Freight Committee, held in New York the
 21st ult., "attention was called to the fact
 that shipments of Canadian export grain
 were being consigned in care of the for-
 eign freight agents of some of the Trunk
 lines at the seaboard, which was in con-
 flict with the existing agreements. It
 was agreed that the consigning of such
 shipments in the care of the foreign freight
 agent or any other representative of the
 Trunk lines at the seaboard would not be
 permitted, and the chairman was request-
 ed to call the attention of each of the
 Trunk lines to the matter so that they
 might notify their agents on the fron-
 tier accordingly."

S. LENNARD & SONS,
DUNDAS, ONT.

MANUFACTURERS OF

PLAIN & FANCY HOSIERY
AND LADIES' UNDERWEAR.

To the Wholesale Trade only

The North German INSURANCE COMPY
 of HAMBURG.
 ESTABLISHED . . . 1857.

CAPITAL, 3,150,000 Marks. ASSETS, over 7,000,000 Marks.

OTTO THORNING & CO., Attorney and General Agent for Canada
 32 St. Sulpice St., MONTREAL.
 And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal
 Bell Telephone 2555. Correspondence solicited.

FISH! FISH!! FISH!!!

We have now in stock a full assortment of salt fish, such as:
 SALMON, EELS, GREEN CODFISH, HERBINGS, Etc., Etc.
 which we can sell at very low prices.
 N.B. Write for quotations.

LAPORTE, MARTIN & CO.,
MONTREAL

LOCKERBY BROS.,

IMPORTERS

—AND—

Wholesale Grocers,

Corner St. Peter & St. Sacrament Streets,
MONTREAL.

MILLINERY . 1893

— SPRING OPENING —

COMMENCING MONDAY, 27th FEBRUARY,
TORONTO and MONTREAL.

Pattern Hats and Bonnets from Paris, London
 and New York.
 Pattern Mantles and Capes from Berlin and
 Paris.

THE TRADE INVITED.

D. McCALL & CO.,
 1881 Notre-Dame St., 12 & 14 Wellington St. E.
MONTREAL. TORONTO.



Greenmountain BALM
FOR RHEUMATISM.

Greenmountain SYRUP
FOR

COUGHS, COLDS & CONSUMPTION.

Lyman, Sons & Co.,
MONTREAL.

In Ontario: Geo. Hutchinson & Son, general store, Alliston, are offering to compromise at 80c on the dollar, secured.—Wm. A. Thorpe, cigars, etc., Hamilton, formerly of Toronto, recently offered to settle at 20c on the dollar on liabilities of \$950. He has since assigned.—R. W. Wright, grocer, Palmerston, is offering 50c on the dollar.—E. Jessop, boots and shoes, Shelbourne, has sold out and offers to compromise at 40c on the dollar.—Fournier & Co., dry goods, Ottawa, have made an offer of compromise which was not accepted.—Another Ottawa dry goods house, that of Pigeon, Pigeon & Co., are offering 50 per cent, on time, secured. Liabilities are direct, \$38,000; indirect, \$6,000; assets, \$38,000.—John Winson, oil Petrolia, has assigned.—S. S. Edsall, hardware, Bowmanville, offers 50 per cent, three, six, nine and twelve months, unsecured. He owes \$9,000.—P. A. Kelty, lumber, Cambridge township; Robt. McIntyre, trader, Courtright; S. Leggatt, general store, Nelles Corners, and Geo. W. Bell, store, Vars, have assigned.—H. Lindop, planing mill, St. Thomas, who is at present endeavoring to make a compromise, was burnt out at the beginning of the month, losing heavily.—Bean, Peltz & Bean, variety store, Harriston, are offering 50 cents on the dollar, cash.—Alex. Gibson, general store, Kilmaurs, has failed after an experience of four years. He is well spoken of but his place is not a favorable one for business and he has been crediting too freely.—John P. Burbridge, carriages, Malton, and J. A. and M. Dawson, saw mill, Windham, have assigned.—Mrs. Jas. C. Murray, grocer, Toronto, recently held a meeting of creditors.

—S. Hetherington & Co., general store, Ayers Flats, have compromised at 60 cents on the dollar, 4, 8 and 12 months secured. They went there from Melbourne, where they were not very successful, and prospects were not brilliant from the start. Liabilities, \$6,000.—N. A. Mansfield, trader, Cowansville, has been in business about ten years and has failed twice, once in '82, when he compromised at 40 cents and again in '89. He sold his stock last fall when he was in temporary difficulties and now assigns. Liabilities are only \$900, and his statement shows a nominal surplus of \$1,000.—J. E. Deslauriers, hats, city, has settled with most of his

LIGHTBOUND,
RALSTON & CO.

ANTI-COMBINE

Wholesale Grocers.

MONTREAL.

TEAS, COFFEES, SUGARS,
SYRUPS, MOLASSES, SPICES,
CANNED GOODS. of every
variety.

We do not sell Fall catch or
Cohoes Salmon.

creditors at 20 cents on the dollar, cash; liabilities \$9,600, assets \$4,000.—Michael Poirier, general store, Petit Rocher, recently offered his Quebec creditors 25c on the dollar, which they have not accepted.—Lebel & Co., general store, St. Flavie Station, are offering to compromise at 35 cents on the dollar. The liabilities are in the neighborhood of \$6,000. Mrs. F. Lebel is said to be the only partner. Her husband was formerly in business at Kamouraska, but proved unsuccessful.—Martel & Co., store, West Farnham, have compromised at 25c on the dollar, cash.—J. L. Marcon & co., furriers, city, composed of J. L. and J. U. Marcon, have assigned; liabilities \$3,242.—R. Douglas, grocer, St. Johns, has collapsed with liabil-

JAMES GUEST & CO.,
Commission Merchants

GENERAL AGENTS.

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera, Sherry.
Warter and May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin.
Ind. Coops & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Anrostara
1878.
Dublin City, Distillery Whiskey.
Hanscher, Irish Whiskey, on the Green Banks of
the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sautes, &c.
Joseph Carol, Fils & Co., Bordeaux, Clarets, Sautes, &c.
Neven, Raphael & Co., St. Hilaire, Sparkling
Sampr
Faye & Copie, Macon, Burgundies and White Wines
Royal Hungarian Government Wines of Budapest,
Hungary.
James Watson & Co., Dundee, Scotch and Irish
Whiskey.

G. P. BROWNE,

(Successor to J. B. CARTWRIGHT & CO.)

**Wholesale Wine and Spirit
MERCHANT,**

Sole Proprietor of the LION Brand of Goods. All
Goods bearing this Trade Mark are Pure.

PORT—Lion Brand, Alicante.
PORT—Lion Brand, "A" Roussillon.
SHERRY—Lion Brand, Palido.
SHERRY—Lion Brand, Manzanilla.
CLARE—Lion Brand, "A".
WHISKY—Lion Brand, Lion Rye.
BRANDY—Lion Brand, Lion Eau de Vie.
Agent for
JOHN ROBERTSON & SONS SCOTCH WHISKEY
CHAMPAGNE { Vin de Princesse.
 { Vin d'E.c.

ROUILLET & DELAMAIRE
Jura & Cognac Brandy.
JOHN FERGUSON & SONS, Scotch Whiskey.
N. M. COUYPIGNE, Bourdeaux Clarets.

416 ST. PAUL STREET, MONTREAL

ities, direct and indirect, of some \$15,000. He has been in business some years, but never seemed to pull much ahead.—F. X. Dupre, hotel, St. Simon, has assigned.

—A London report of recent date says: Canned lobsters are difficult to find, even at the high quotations ruling. Oysters are both scarcer and dearer, and are now worth from 3s 6d to 5s 6d per case. The demand for salmon is by no means brisk, yet hoklets profess to have unbounded confidence in the article. California canned fruits are of slow sale, arrivals of last season's pack having come to hand before the stocks of old were entirely worked off, and to promote business rather easier terms have in some instances been accepted, especially for apricots at 6s to 6s 6d

REID, TAYLOR & BAYNE,

Wholesale Importers of

**Millinery . . . Novelties
and Mantles.**

9 & 11 Wellington Street East, - TORONTO.

per dozen tins. American apple rings are in good request at stiffer prices, and ordinary to fine quality have fetched 48s to 55s with choice up to 60s. At the dried fruit auctions 109 packages evaporated apples went at 45s per cwt., with 22 boxes nectarines at 64s, but 100 boxes prepared apricots were bought in at 95s. The "boom" in American tinned meats continues to extend itself.

Our Edmonton, N. W. T. correspondent writes: A. Milne, stationery and fancy goods has resumed business, having either paid or secured all claims. The cause of difficulty was buying too much stock for the market. He did well with tents and awnings last summer, and so soon as the season opens will start his tent and awning factory, gradually closing out the present stock of fancy goods.—W. H. McMahon has bought out the stock of T. G. Pearce & Co., furniture, South Edmonton, and will continue the business.—M. G. Connor, furniture, is about to open a branch store in South Edmonton.—A large quantity of freight is arriving for the H. B. Co., every train, and is being freighted to Athabaska Landing before the snow goes.—Quite a number of fur buyers from Winnipeg and other points are on hand: Large quantities of fur are constantly coming in from all quarters. Prices are said to be good.

—In this province Vezina & Michand, cigars, Quebec, have failed for \$4,300. They started in June, 1892, in a small way.—A. O. Blodden, general store, Kingsley Falls, has compromised at 60 cents on the dollar.—J. G. Haas, of the Exchange restaurant, this city, has assigned, with liabilities of \$4,000.—The troubles of Korosk & Co., furriers, city, mentioned some time ago, have culminated in an assignment.—O. Hamel & Cie., cigars, Quebec, have assigned with debts of \$600.—Jos. Fortier, fruits, Magog, has assigned for \$1,100.—Joseph T. Fortier, general store, same place, has gone under with liabilities of \$1,200.—Mrs. A. Lenoir, shoes, St. Henri, has assigned for a trifling amount.—E. Lecours, general store, Sherbrooke, who has been more or less embarrassed since last fall, has failed owing \$4,000.

—R. G. Meikle, banker and owner of grist and saw mills, Lachute, Que., has made a judicial abandonment. C. D. Meikle has been appointed provisional guardian, and a meeting of the creditors will

be held at St. Scholastique on the 10th inst. The assets are largely made up of investments in real estate. A careful estimate puts the liabilities at \$90,000, but assets are alleged to be in excess, and the estate may pay 100c on the dollar, is carefully handled. Mr. Meikle has been known as a banker in the locality for some years, and was formerly of the firm of Meikle & Walker, which dissolved three years ago. He was supposed to be in good standing, and his stoppage was a surprise to the community.—Another private banker has suspended payment at Ailsa Craig, Ont. This time it is J. T. Owen, doing business as Owen & Co. The total deposits in this case amount to \$10,000, and it is not likely the concern will resume.

—Burpee, Thorne & Co., hardware, St. John, N. B., recently suspended payment and their assignment is now reported. The liabilities are \$60,000, a portion of which are due to the estate of Isaac Burpee. Assets nominally reach \$66,500. The firm lost about \$12,000 last year through unsuccessful competition with another house in the trade. It is said there are no serious bad debts outstanding. They have been in existence under the present style since January, '92, succeeding Clark, Kean & Thorne.

—C. Hiebert, general store, Gretna, Man. has assigned.—Advices from Vancouver, B. C., mention the failure of H. Lee, liquors, in business under his own name since the summer of '92, and previously of Lee & Haywood. A few thousand dollars will cover his liabilities.—The stock of Newton & Co., Moosomin, Man., has been sold at 48 1-2 cents on the dollar.—Sheriff's sales advertised at Winnipeg include W. N. Johnson & Co., leather; Morton, Alexander & Morton, tanners, and Robinson & Cross, contractors.

—It is but just to the Walkerville (Ont.) Brewing Company to say that the dismissed bookkeeper of the concern was the only person employed to pass the entries of coal, concerning which they are held to account by the customs department. The employe, who was recently arrested for forgery, is said to have furnished the information on which the action of the department is grounded.

—A. Lenoir, boot and shoe manufacturer, has assigned with liabilities of about \$20,000. The principal creditors are J. E. M.

Whitney & Co., \$1,133.95; Chas. Stinson & Co., \$3,198.69; Thos. Robson, \$1,316.78; Euphemie Lenoir, \$1,149.84; Le Credit Foncier, \$2,000; Victor Lenoir, \$3,500; E. F. Moseley & Co., \$450.41; J. E. M. Whitney has been appointed provisional guardian.

—Mr. Charles D. Coffy, general manager of the Eastern Assurance Co., of Halifax, has determined to postpone his visit to Winnipeg, having arranged, for the present at least, for a co-operative management of the business of the Company in that city, as successors to the late agent, Mr. Holloway.

—Messrs. Hendrie, Bruce and Thompson, of Hamilton, visited Windsor, Ont., during the week to confer with the shareholders of the Windsor, Sandwich and Amherstburg railway, which has just had a change of owners. The balance of the purchase money, \$136,000, has been paid.

—In Nova Scotia, S. C. Logan, tinware, New Glasgow, has assigned, also R. D. Eaton, trader, Canning.—C. Buddin, saloon, Woodstock, N. B., has assigned.—M. Brown, shoes, Fredericton, N. B., has assigned and is offering 20 cents on the dollar.

—The Hamilton Provident & Loan Society is about to extend its usefulness to other provinces of the Dominion.

We are not likely to have any lack of winter ports, St. Andrews, N. B., is now a competitor, and with much in her favor. The "Beacon" iterates some of the advantages: "It is the nearest Canadian port on the Atlantic to Montreal and the Northwest, being forty miles nearer Montreal than the port of St. John, and nearly three hundred miles nearer than Halifax. It is fifty miles nearer the ocean than St. John, and sixty miles nearer Great Britain than Portland, Me. It is a commodious port, with an abundant depth of water for the largest vessel afloat; well sheltered, and with excellent opportunities for erecting deep water wharves at little cost. Admiral Owen, who made a survey of the port for the Imperial Government, has said of it that 'there is no port within my knowledge better adapted by nature than St. Andrews for being a great mercantile port with extensive advantages and facilities; and, in short, what Liverpool has been made as a mercantile port at an incredible expense, this point of our colonies has every advantage to adapt it

Our latest leader is

"The New Era Pattern"

of Glassware, and it leads them all.

A case contains 39 articles, as follows:

3 large table sets (sugar, butter, cream and spoon holder).

6 half gallon pitchers.

9 large fruit bowls, high foot.

6 large covered fruit bowls, high foot.

6 large cake stands, high foot.

As each article can be sold retail for 25c., further comment is unnecessary.

Send for a sample case and you will order more.

James A. Skinner & Co.

TORONTO & VANCOUVER, B.C.

M^{rs} L. Samuel Benjamin & Co.,

26, 28 & 30 Front St. West, TORONTO.

Importers and Dealers in British, American Foreign and Continental

**Shelf and Heavy Hardware Metals,
Tinplate, Tinware, Tinnings, Plumbers',
and Steam Fitters' Supplies, Gas
Fixtures, Lamps and Lamp Goods.**

English House, SAMUEL, SONS & BENJAMIN,
164 Fenchurch St., London, E.C.

Shipping Office, 1 Rumbold Place, Liverpool, Eng

Thorold Cement.

WELLAND CANAL ENLARGEMENT,

RESIDENT ENGINEER'S OFFICE,

WELLAND, April 17th, 1884

JOHN BUTLER, Esq., Thorold,

Dear Sir—Yours of yesterday, relative to Thorold Hydraulic Cement is received. In reply, I beg to say that my tests of the Thorold Hydraulic Cement have extended over a period of twenty-eight years, and have been on a large scale as exemplified in the locks, bridges, culverts and other masonry on the Welland Canal and Welland Railway, and that the record, which has been invariably satisfactory, is to be found in the examination of the structures. The necessary tearing down of masonry and concrete, during the Welland Canal Enlargement, has afforded abundant evidence of the reliability of the Thorold Hydraulic Cement, both in masonry and concrete, and above and under water. It is no better cement for the class of work referred to.

I am, dear sir, yours truly,

W. G. THOMPSON,

Resident Engineer

ESTABLISHED 1855.

TAYLOR'S SAFES

145 & 147
FRONT STREET EAST,
TORONTO.

for, and which might be made fully available at trifling cost.' Commander Campbell, commodore of the Beaver Line fleet, says: 'There can be no doubt that St. Andrews, both for its geographical position, and from the natural advantages of a fine, commodious, land-locked harbor, is certainly equal, if not superior to any port in the Dominion as the natural winter port.' It is open the whole year round and can be entered at all times of tide by vessels of the deepest draft, the channel in the shallowest part being over ninety feet deep, and easily approached from the sea. Besides these advantages, it has splendid anchorage, it is close to the railway, and there are excellent facilities for erecting warehouses, cattle yards, etc.

The party press should not agitate itself over the majority in Parliament. The ranks of the ministerialists are quite as strong as need be—stronger, perhaps, than the country requires. A working majority is to be preferred to an overwhelming one; there is a smaller number clamoring for life provision, and however disquieting it may be, overzealous supporters are less prone to commit mistakes. Party warfare is often justified because of the defective character of the opposition. The present majority in Ottawa, as shown by the division of February 28, is shown to be about 55. Of this Ontario gives 24, Quebec 1, Nova Scotia 9, and New Brun-

LATHAM & CO.,

MANUFACTURERS OF

**PANTS, SHIRTS,
OVERALLS.**

57 FRONT STREET, WEST,
TORONTO.

Foundry Facings,
Cure Compound,
Ceylon Plumbago,
Foundry Supplies.

CANADIAN AGENTS FOR

Root's Positive Blower,
Collin Cupola Furnace

SEND FOR CATALOGUE AND PRICES.

Hamilton Facing Mill Co.,
HAMILTON, ONT.

PARK, BLACKWELL & CO. LTD.

Successors 'o JAS PARK & SON,
TORONTO.

- FULL LINES OF -
SUPERIOR CURED HAMS,
BREAKFAST BACON,
NEW SPICED ROLLS,
BEEF HAMS,
LONG CLEAR BACON.
Butter, Cheese, Lard, Eggs, Etc.
WRITE FOR PRICE LIST.

wick 10; the Northwest, Manitoba, British Columbia and Prince Edward Island give adverse votes of 3, 5, 5, and 2, respectively.

The state of trade in Great Britain, according to Sir John Lubbock, president of the London Chamber of Commerce, continues to be far from satisfactory. At the recent quarterly meeting he stated that the value of exports and imports had fallen from £745,000,000 to £715,000,000, showing a diminution of £30,000,000, and the clearing house returns from £6,850,000,000 to £6,481,000,000. The number of companies registered had fallen from 2,588 in 1889 to 2,306, and even this did not represent the full fall, because the capital represented had shrunk from £330,000,000 to £90,000,000. The number of bankruptcies for the year had also increased by 420. The political outlook was far from satisfactory. So far as Europe was concerned they could hardly hope for prosperity as long as the present gigantic military expenditure was maintained. This



J. S. HAMILTON & CO.
BRANTFORD, ONT.
Sole General Agents.

FOR THE,

Pelee Island Wine and Vineyards Co.
Brantford and Pelee Island.

Our Wines are the best
in the Market!

- BRANDS -

DRY CATAWBA,
SWEET CATAWBA,
ISABELLA,
CLARET,
DELAWARE,
OLD PORT,
P. I. SHERRY

And our celebrated communion and invalids wine "St. Augustine," registered.
Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines.

Prompt attention to Letter Orders.

J. S. HAMILTON & CO.,
Brantford, Ont., Can.

year the French army has risen to 2,000,000, the German to 2,417,000, the Russian to 2,451,000, the Austrian to 1,050,000, the Italian to 1,514,000, the Swiss to 212,000, and the Belgian to 128,000. Europe has he said, more than doubled her military estimates since 1869, and now devotes £2,000,000,000 and 22,000,000 men to preparation for war. But he thought there were some reasons for hopefulness in regard to trade prospects. Prices could not go much lower, and the decline was due almost entirely to fall in prices. The depression has been general, and he did not think Great Britain was falling back on it to carry; so that by their relation to other countries.

HODGSON, SUMNER & CO'Y

—IMPORTERS OF—

Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL.

Agents for The Churchgate brand of Hosiery

THOMAS MEALEY & CO.

MANUFACTURERS OF

**WADDEN CARPET LININGS AND
STAIR PADS.**

Office: 24 CATHARINE ST. NORTH.

HAMILTON, Ont.

Ontario Tack Co., HAMILTON, ONT.

Wire, Wire Nails, Tacks, Brads,
Shoe Nails.

Sole Manufacturers of

Starr's Patent Corrugated Steel
Fasteners.

Canada Life Assurance Company.

ESTABLISHED 1847.

BUSINESS OF 1892.

During the year, Policies have been issued covering over
\$6,790,000

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

THE STANDARD ASSURANCE CO. TABLISHED 1825

OF EDINBURGH. HEAD OFFICE FOR CANADA: MONTREAL.

| | |
|----------------------------------|---------------|
| Total Assurance, over..... | \$107,011,900 |
| Total, Invested Funds..... | \$37,419,000 |
| Bonus Distributed..... | \$37,500,000 |
| Annual Income..... | 4,900,000 |
| Total Assurance in Canada..... | 13,000,000 |
| Total Investments in Canada..... | \$7,500,000 |

WORLD WILD POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on Mortgages and Debentures purchased.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y



INCOME AND FUNDS (1891)

Capital and Accumulated Funds, - - - - - **\$35,235,000**

Annual Revenue from Fire Premiums..... }
 Annual Revenue from Life Premiums..... } **5,380,000**
 Annual Revenue from Interest upon Invested Funds..... }

Head Offices - London and Aberdeen.

Branch Office for Canada: Montreal - 1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING AT THE OFFICE OF THE

Journal of Commerce.

INSURANCE.

PHOENIX

Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

Real Estate Exchange

NOLAN & BONNER,

ACCOUNTANTS,

INSURANCE and FINANCIAL AGENTS.

Loans and Investments, Private Estates and Trusts administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6. MONTREAL
 Telephone No. 9366.

M. F. NOLAN.

A. W. BONNER.

The Mercantile Agency

R. G. DUN & CO.,

Beyond all question the leading agency. 35 years' accumulation of valuable information, gathered by carefully trained reporters. Eleven offices in Canada, double the number of any competitor, and 150, all told, in North America. 'The Daily Bulletin' originated by us, is the most complete publication of its kind. Merchants and others contemplating the use of an agency are invited to test our facilities.

A. C. MATTHEWS, Manager, Montreal



Established 1854.

PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - - Two Millions.

D. W. C. SKILTON, - - - - - President
 J. H. MITCHELL, - - - - - Vice-President
 CHAS. E. GALAGAR, - - - - - 2nd Vice-President
 GEO. H. BURDICK, - - - - - Secretary

CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

GERALD E. HART, Gen. Manager, MONTREAL

FIRE INSURANCE

EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang. Director. D. C. EDWARDS, Secretary

Agencies at all principal points in Canada.

WALTER KAVANAGH, General Agent,

117 St. Francois Xavier St., - MONTREAL

FIRE.

LIFE.

MARINE

G. Ross Robertson & Sons, GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1865.

11 HOSPITAL STREET,
MONTREAL.

Telephone 1277.

P. O. Box 2081

All kinds of Job Printing, Book Binding and Paper Ruling done at the JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

Journal of Commerce

MONTREAL, MARCH 3RD, 1893.

TAXATION WITHOUT REPRESENTATION (2).

The recent experiences in Montreal are in themselves sufficient answer to those who contend that the rates of premium in any city or locality should be based

OILS

ENGINEERS will find it to their advantage to use our **CYLINDER, ENGINE and DYNAMO OILS.**

PROPRIETORS will save money by sending to us for samples.

We also manufacture all kinds of **BURNING OILS.** We are the largest importers of **AMERICAN OILS** of every grade in the Dominion.

Prompt attention given to all orders.

Correspondence solicited,

SAMUEL ROGERS & CO.,
30 FRONT ST., - - TORONTO, ONT.

Yarmouth Woollen Mills Co. (Limited.)

—Manufacturers of—

—FINE WOOLLEN TWEEDS, PURE—
—HOMESPUNS, YARNS, ETC.—

Yarmouth, Nova Scotia.

Represented by **C. J. W. DAVIES,**
Nordheimer's Buildings, - MONTREAL, P.Q.

A. W. MARTIN

WM. MARTIN

V. L. MARTIN

CANADIAN ELASTIC WEB COMPANY.

MARTIN BROS., Proprietors.

MANUFACTURERS OF SUSPENDER, LOOM
AND GARTER WEBS.

NIAGARA FALLS, ONT.,

upon the past record of the place instead of upon the present danger.

The utmost limit of concession which any reasonable community could expect would be a basis rate formed upon the average experiences in each separate class of risks, and that this basis rate should be modified by present circumstances of efficiency or non-efficiency of fire department, of sufficiency or non sufficiency of water supply and of the good or ill state of the apparatus, and of such other matters as go to make up or to increase or decrease the danger of fire or amount of loss or damage.

If then these matters should be taken into account in fixing the rate of premium, it will be further conceded that these are all under the direct control of the insured community and that as the fire insurance companies have promulgated certain tariffs of rates based upon the greater or lesser dangers presented or precautions proposed, the community at large is really represented in the fixing of the rate of taxation for fire purposes.

As a matter of fact the fire underwriters of the highest skill and experience know that they can make the most profit out of the most danger, or in other words, as the people cannot do without fire insurance and must pay whatever rate of premium may be necessary to obtain it, so they can estimate the dangers and make the rate so as to yield profit to the underwriter, and as this profit is a pro rata profit so the higher the rates the greater the amount of net profit to the insurance companies.

But, as the presence of avoidable danger imports into the business of fire underwriting an element of gambling by which the company as well as the city may be destroyed, the leading fire underwriters have desired safety rather than great profit and, to this end, have from time to time warned the people

against such dangers as arise from the presence of wooden buildings, narrow streets, oils, chemicals, electrical apparatus and other such-like originators or spreaders of fires, and have suggested methods of insulation, isolation or precaution as by lessening the danger of loss at the same time lessened the rate of premium to be paid for insurance against it.

It is urgently objected that fire underwriters do not mind their proper business when they meddle with the occupations of citizens or the precautions taken by them for the lessening of the fire hazard, as it is their business to find the rates adequate to the risks and to collect them—but, if we reflect on the general selfishness and apathy we shall see that no community has ever taken sensible precautions in fire matters until driven to do so by the fire insurance companies and consequently we owe to the insurance companies our comparatively low rate of taxation for insurance premiums and the comparative safety of our lives and properties from the yet most dreadful scourge of modern life.

The decrease of danger is then one of the means by which every community is interested in and represented in the fixing of rates of taxation for fire insurance premiums.

There are however other means within the control of the people at large, viz., the prevention of the success of excessive and fraudulent claims. When it is thoroughly understood that the fire insurance premiums must cover all expenses and losses of whatever nature, then the desire to rob Peter to pay Paul will be understood as a robbing of self to pay scoundrel - for if I assist in unduly increasing the losses and expenses, I cannot complain if I am called upon to pay an increased amount as my share of the contribution to the profits of scoundrelism.

BANK STATEMENTS.

The comatose condition of trade during the winter months is reflected in the January statement of the banks. Such changes as have occurred are due to this condition which produces, as with the hibernating bear, an attenuation of fat and muscle; and so we find with the banks a reduction of \$3,362,276 in circulation since 31st December, though the total which stands at \$82,831,747 is \$126,347 in advance of January 1891.

Five weeks is considered the average circulation of a banknote, though the circumstances surrounding Canadian winter traffic create avenues through which this medium of exchange remains outstanding a much greater length of time. Its emission across the counter is an easy effort contrasted with its payment on return, and it is well when the transactions which have created a rapid expansion of circulation can be made to reproduce the means for its redemption. The most acceptable business to a banker is that which responds to his needs in this manner. In the reduction which the Banks have made of \$8,816,849 in their Loans and Trade Advances we see the way in which they have stemmed the tide of returning circulation, which at once indicates the healthful character of the business undertaken during the closing months of last year. These figures also provide a surplus of \$454,573 towards strengthening the gold and legal tender reserves which show an improvement of \$594,329 over December.

In Public Deposits we observe the first downward movement in many months, the total being \$169,556,731, or \$663,701 of a reduction. A decline of \$822,259 has also taken place in Government balances.

The full effects of these withdrawals are not apparent in the statement as immediately available assets such as

Debentures and like securities, have only been realized to the extent of \$293,516, while the banks have ventured to reduce their indebtedness abroad by \$432,618.

The foreign balances, which stand at \$21,626,627, are only slightly increased over December. The present seems an opportune moment for recalling a considerable portion of these balances; for though they have been a flexible and heretofore reliable reserve to fall back upon; we must remember that they are mainly centered in New York where the greater portion are loaned out, and the day may come when a lockup in some non-dividend paying security may bring the fact forcibly to the banker's mind that they are not always to be relied on as a quick asset. The contingencies of American finance may not be so serious as some would have us believe but with a prophesied Treasury shortage in July next, quite apart from any unforeseen gold shipments, the ease with which the Canadian Banks may grasp their balances seems likely to be cur-

tailed as the season advances.

We cited these balances as Reserves, and yet did so with some degree of hesitation for we notice a growing tendency amongst bankers when closing their annual statements to reckon these balances amongst their immediately available assets as excusing any diminution of home-strength.

Between December 1891 and January 1892 the combined reduction in deposits, circulation, and balances abroad was \$6,885,332 as against \$3,604,859 for the corresponding period this year.

Loans to Dominion and Provincial Governments are reduced \$1,392,009.

Overdue debts show an increase of \$2843 only, a very satisfactory feature.

The month of March is somewhat late in which to review the progress of banking during January, but the Government Return did not reach us until the issue of last week had gone to press. Montreal is sometimes at a day's disadvantage compared with Toronto in regard to the receipt of Ottawa mail matter intended for publications printed here.

ployer and employed reason on the part of the latter has rarely been in excess, but commonly in defect of feeling. "If you prick us do we not bleed? If you tickle us do we not laugh? If you poison us shall we not die? If you wrong us shall we not revenge?" And no matter what ill chance befell the establishment to which he belonged, we have a lurking conviction the workman would, with Shylock, expect to get his pound of flesh or at least to come off with a whole skin, and failing to do so, ascribe his hard luck, not with philosophical acumen to the natural course of events, but to "the cash or property holders in charge of the financial department and the purchases and sales." Such and not followers of pure reason, are the prime movers of disorder, disaffection and riot. And these are what constitute the insoluble fraction which remains at the end of every statement of the problem, to vex and puzzle the brains of the wisest. But, with a partiality for the workman in which it will be difficult to gain the concurrence of an employer undergoing losses, Mr. Field suggests "it might be stipulated, however, that the workman should in any event retain the portion of his wages set apart for his living or he might insure his share to a greater or less extent, paying therefor a premium not greater than that he pays to his union or other society of workmen." One advantage of Mr. Field's scheme is that it attempts some provision for unskilled workmen. In Mr. Schloss' economy there appears to be no room for this enormous class. His voice is raised in defence of skilled labor, for the advantage accruing to capital from the use of improved machinery in place of unskilled labor, but for the dreggy tide and undertone that could swamp Christendom in its rising, whose sole means of lawful existence has hitherto been the employment of cheap labor, he has no outlet to shew. Should the colonies become infected with the American furor for self protection in which a suspension of immigration is at present being agitated, it is difficult to see what England can do with her share of this class.

Mr. Schloss maintains in common with others, that the higher remuneration received by skilled workmen will create an incentive to the unskilled to greater proficiency. A claim which calls for a second look in consideration of the calibre of the denizens of Darker London for example where the clothing trades reap their profits of cheap labor. Here, the effect of encouraging

BANK STATEMENTS.

| | Jan. 1893. | Dec 1892 | Jan. 1892 |
|---|--------------------|--------------------|--------------------|
| Capital authorized..... | \$75,958,685 | \$75,958,685 | \$75,758,665 |
| Capital subscribed..... | 63,169,643 | 63,169,643 | 62,717,432 |
| Capital paid up..... | 62,040,950 | 61,938,515 | 61,346,171 |
| Amount of Rest..... | 23,131,057 | 25,086,615 | 23,728,254 |
| LIABILITIES. | | | |
| Notes in Circulation..... | 32,831,747 | 36,194,423 | 32,705,400 |
| Balance due Dom. Govt. after deducting advances for credits, pay lists, etc..... | 2,789,738 | 4,409,130 | 2,607,596 |
| Balance due to Provincial Govts..... | 3,785,229 | 2,938,496 | 3,441,101 |
| Public deposits on demand..... | 67,459,632 | 63,694,266 | 58,636,771 |
| " " after notice..... | 102,097,119 | 101,526,181 | 92,269,422 |
| Loans from other banks in Canada secured..... | 125,000 | 150,000 | 60,000 |
| Deposits payable on dem'd, after notice or on a fixed day by other Can. banks..... | 3,460,818 | 2,764,171 | 2,894,614 |
| Deposits payable on demand or after notice or on a fixed day by other banks in Canada in daily exchange..... | 130,975 | 118,811 | 120,421 |
| Deposits due to agencies of bank or to other banks or agencies in foreign countries..... | 81,461 | 127,480 | 128,925 |
| Balance due to agencies of the bank or to other banks or agencies in the United Kingdom..... | 4,100,333 | 4,120,693 | 1,301,982 |
| Other liabilities..... | 322,354 | 474,426 | 474,822 |
| Total Liabilities..... | 217,200,893 | 221,567,771 | 194,645,730 |
| ASSETS. | | | |
| Specie..... | 6,652,563 | 6,720,500 | 5,850,584 |
| Dominion notes..... | 13,043,374 | 12,831,108 | 10,405,734 |
| Deposits with Government for security of circulation..... | 1,761,249 | 1,761,250 | 843,075 |
| Notes and cheques on other banks..... | 6,941,289 | 8,746,293 | 5,894,187 |
| Loans to other banks in Canada secured..... | 125,000 | 150,000 | 60,000 |
| Deposits payable on demand or after notice or on a fixed day in other banks in Canada..... | 3,982,576 | 3,616,137 | 3,385,991 |
| Deposits due from other banks in Canada in daily exchange..... | 112,375 | 140,885 | 3,047 |
| Deposits due from other banks or agencies in foreign countries..... | 21,626,627 | 21,633,396 | 17,850,742 |
| Balance due from banks or agencies in U. K..... | 1,432,549 | 1,036,314 | 5,094,059 |
| Dom. Govt. Debenture Stocks..... | 3,233,975 | 3,323,082 | 3,085,802 |
| Can. Municipal Securities and British, Foreign, Provincial or Colonial public securities (other than Dominion)..... | 8,837,819 | 8,614,936 | 6,538,942 |
| Canadian, British and other railway securities..... | 5,719,041 | 6,243,333 | 5,397,662 |
| Call Loans on bonds and stocks..... | 18,834,578 | 19,957,943 | 14,668,049 |
| Current Loans and Discounts..... | 197,256,635 | 198,532,160 | 184,034,993 |
| Loans to the Govt. of Canada..... | | | 1,966,666 |
| " " to Provincial Government..... | 1,055,225 | 2,447,234 | 152,570 |
| Overdue debts..... | 2,397,111 | 2,307,268 | 2,770,349 |
| Real estate, other than bank premises, the property of the bank..... | 1,113,529 | 1,007,287 | 1,147,044 |
| Mortgages on real estate sold by the bank..... | 794,444 | 798,699 | 755,770 |
| Bank premises..... | 4,656,549 | 4,666,621 | 4,491,847 |
| Other assets..... | 1,337,172 | 1,711,416 | 1,614,606 |
| Total Assets..... | 300,914,809 | 305,730,910 | 275,956,236 |
| Aggregate of loans to directors and to firms in which they are partners..... | 6,031,520 | 7,126,495 | 6,127,129 |
| Average specie for month..... | 6,708,563 | 6,395,160 | 5,838,017 |
| Average Dom. notes for month..... | 12,666,601 | 11,615,017 | 10,212,090 |
| Greatest circulation during month..... | 35,994,946 | 37,443,837 | 35,374,621 |

DEAR VERSUS CHEAP LABOR

To defend the feasibility of his plan Mr. Field instances as an approach to it The Bou Marche of Paris. And he anticipates an objection certain to be made to such a scheme that the share-workers would have to run the risk of

losses, and meets it by saying that in that case the workman "is as well off as the capitalist and would have small reason to complain." This is where that troublesome factor human nature comes in (Q. E. D.) and we recall the fact that in the friction between em-

skilled labor will be as obscure as that urged in the plea of the Turf that "were it not for a century of horse racing, the London cabhorse could not cover his mile in 20 minutes." For this great class who are unskilled and probably quite incapable of learning the use of machinery, cheap labor affords a means of livelihood precarious perhaps, but as sure as that there exist employers either not sufficiently wealthy or too grasping to make the greater outlay.

Employers have also to cater for a very excusable prejudice in favor of hand-made articles over machine made. Thus in the clothing trades, we can imagine in hand work a finish in detail, an attention to critical points not to be counterbalanced by the indiscriminate neatness of machine work. This prejudice has still some years of life before it and though the hand-work may not be such as advocated by the author of "The Earthly Paradise" and others of that ilk it yet fits a demand as exacting if not so fastidious.

On this account frequently a purchaser is biased in preference of English manufacture and willingly excuses a certain amount of clumsiness so long as he fancies it to be offset by a separate and personal attention for every several unit in the gross.

As an amusing case in point: A certain American manufacturer marked his goods in due order 1st class and 2nd class, but when he came to the inferior and ill-finished remainder, labelled it "English make" and to his cynical satisfaction the third grade found immediate sale with accompanying remarks on the superiority of English manufacture. It is open to question whether the increase in wages and the curtailment of work-hours is an un-mixed blessing. Side by side with these "improvements" in the workingman's condition or rather opportunities runs the fact that insanity is greatly on the increase: that its victims are largely from the laboring classes and that investigation points to alcohol as "the most fruitful exciting cause."

Now these parallel facts may have no connection whatever with each other and yet they do suggest the query what shall it profit the workingman if his pay be in excess of what has hitherto met his requirements while his leisure be lengthened beyond what can be used up in sleeping and eating? The average laborer will fill the hiatus with that which commends itself to him as the best satisfaction for vague longings and voids, besides offering the readiest means for disposing of surplus cash;

viz., drink. It saves a deal of thought.

Again; the greater effort which it is necessary to put forth to meet the demands for skilled labor may be at the expense intellectual and physical of individuals. Whatever its ultimate benefits, the pressure of superior production is augmenting the grim ranks of the destitute and desperate to an alarming and ever-increasing host. What can be done to ameliorate the lot and character of these out-stripped ones? In the vast majority of cases we fear the answer is nothing. Adult minds of average intelligence find that though the faculty of comprehension is still strong and active yet memory, application and the power of acquiring dexterity in any new line are daily on the wane. What hope then exists for these, whose intelligence is below the average and whose powers of comprehension remain almost wholly undeveloped. The missionary Axiom that the only hope lies in getting hold of the children would seem to stand good here also. More important than the three R's to these components of a threatening revolution would be some rudimentary knowledge of the interdependence of classes for the occupation of their speculative faculties, and a thorough training in any one trade for the safe and advantageous employment of their active powers.

The question of dear or cheap labor affects the community very materially and must engage the careful attention of employers, but the conditions which its solution is largely instrumental in producing extend to wider issues, and claim the interest of humanity.

(The end.)

THE COTTON INDUSTRY.

In endeavouring to answer the enquiries of our correspondent whose letter we print in another column, we are met with the fact that a certain degree of privacy appertains to all competitive industries, and if our answers fail in absolute correctness it is because of this very natural obstacle which drives us into the region of conjecture and calculation.

We believe the total number of spindles controlled by the Dominion Cotton Mills Co. and the Canadian Coloured Cotton Co. to be about 393,500. We cannot separate them—and the alliance between these corporations and the Valleyfield Mills is such that we may add 54,000 additional spindles making a grand total of 447,500, leaving only 72,500 in competition elsewhere in the Dominion, as follows: Prov. Quebec, 36,000; New Brunswick, 27,000; Nova Scotia, 4,500; British Columbia, 5,000.

The subscribed capital of the Dominion Co. was originally \$100,000, increased to \$5,000,000, with \$3,000,000 paid; that of the Canada Coloured \$5,000,000 all paid up; that of the Valleyfield Co. \$300,000, all paid up. The Dominion and Valleyfield are we believe both to be increased. The Dominion Co. absorbed the Hochelaga, Coaticook, Craven, Kingston, Chambly, Moncton, Nova Scotia, Windsor and Magog Companies—nine mills in all. The Canada Coloured was an absorbent of the Canada, Stormont, Hamilton, Ontario, Merrittou, St. Croix, Gibson Mills—seven in all, and led to the closing of two others, the Lybster and Dundas Mills.

The last fiscal year of the Dominion Government closed on 30th June, 1892, during which period the amount of raw cotton imported was 46,322,525 lbs.

The number of hands employed in the cotton industry last year was about 8,700 or 667 more than when the industrial census was taken in 1891. We cannot state the number employed by the three mills who syndicate their operations. The output of the year was in the vicinity of \$9,000,000 of value which is only about 75 per cent of the possibilities of manufacture from the 46,322,525 lbs of imported raw cotton, which at about 2 82-100 yards to the pound may safely be placed at \$11,500,000.

The amount of wages paid last year, between January and December, is stated to have been \$2,380,000 on the output of \$9,000,000, which is about 2 per cent less than operatives were getting in 1891.

Our correspondent demurs to Mr. Edgar's statement in the Dominion parliament that the cotton trade would have \$8,000,000 of profit to divide on last year's operations. As the imports of raw cotton did not all go through the process of manufacture his calculations are thereby upset, and he would have been nearer the mark had he quoted \$6,810,000 as the gross yield to the cotton industry, disposed of as follows:

| | |
|--------------|-----------|
| Stores, &c., | 1,603,000 |
| Wages | 2,380,000 |
| Profits | 2,825,000 |

Total - - - - - \$6,810,000

What portion of this belongs to the syndicate we cannot tell our correspondent, but we should not be surprised to hear that they had earned 18 per cent on their turn over whatever that may have been.

The cost of the raw cotton imported was \$3,673,933 as we gather it from the official gazette.

Borrowing money at 6 per cent, this

industry with a good active demand for its manufactures could allow 11 per cent for waste, 6 per cent for making and selling, and at 70-10 cents per yard could easily earn the 18 per cent we have stated above.

It is interesting to note that the cottons exported in 1892 were

| to | |
|------------------|------------------|
| Great Britain | 3,667 |
| Brit. Guiana | 857 |
| B. W. Indies | 10,367 |
| Newfoundland | 14,435 |
| China | 288,958 |
| St. Pierre | 1,382 |
| United States | 63,027 |
| Total | \$322,711 |
| By | |
| Provinces | |
| Ontario | 46,502 |
| Quebec | 89,904 |
| Nova Scotia | 117,609 |
| New Brunswick | 5,813 |
| British Columbia | 62,973 |
| Total | \$322,711 |

THE BRITISH AMERICA FIRE ASSURANCE COMPANY.

It has often been said that, happy are the people who have no history. The same may be said, doubtless, of individuals, and probably it will apply with equal effect to an insurance company. The British America Assurance Company of Toronto has just scored its fifty-ninth year, as may be seen by the report of the meeting which we give elsewhere, and it cannot be said to have what may be called a history. Many changes have taken place in the management and control of the company meantime, and there were not a few who looked for changes still more frequent however prejudiced they may have been.

It was not by any means surprising to those who were privileged to take a glance behind the scenes, to find that the slow evolution going on in the business of fire underwriting the world over, and from which Canada has not been by any means wholly exempt, should eventually bring about a closer communion between such Canadian companies as have not been swallowed up by their larger competitors from the other side of the Atlantic. It was natural to suppose that the two largest joint-stock fire insurance companies of Canada, both operating in the same city and largely in the same territories, should seek to so enlarge themselves that it would not be an easy matter to swallow them. The conclusion to which the evolution tended was in this case promoted by the acquisition of a large share of the stock of the British America by influential and large shareholders in the Western. The changes which have taken place in the directorate of the British America, and which were anticipated some months ago in these columns, bring to the council board of that company some of the ablest business men in Canada, men who seem to have the faculty which is often denominated

ed luck, that brings prosperity to everything with which they are identified. We need only refer to such men as Geo. A. Cox, who is so largely interested in many of Ontario's financial institutions; to A. M. Smith, one of Toronto's most successful wholesale merchants, himself one of the supporters of the Western Assurance Company from its infancy; S. F. McKinnon, the prosperous wholesale dry goods merchant; Robert Jaffray, another of Toronto's influential and prosperous merchants; and last, though not least, the successful manager for many years of the Western Assurance Company, Mr. J. J. Kenny; these with Messrs. Thomas Long, John Hoskin, Q.C., Augustus Myers, and H. M. Pellatt, constitute a board of remarkable strength, and which should tend to increase the value of property of shareholders in the company. The advance already noticed in the price of the stock is an evidence of the confidence reposed in them by the public. The motion for increasing the capital stock of the company, proposed by Mr. George A. Cox, is one not taken too early. The enactments of the various States of the neighbouring republic which compel companies doing business therein to make deposits of round sums, of money, absorb a large proportion of the assets, and the issue of the \$250,000 new stock out of the increase of \$750,000 will go far to meet the necessity arising therefrom.

We shall not here enter into an analysis of the statement furnished in the report elsewhere, but content ourselves with hoping that the profits on the transactions for 1893 will compare favourably with those entered for the past year. The new manager, P. H. Sims, who has had long experience in the details of fire under-writing in Ontario that cannot fail to be of great service to him in his management of the British America, will in the more onerous duties of his new position no doubt be to a great extent assisted by the excellent board of directors by whom he is surrounded.

THE QUESTION OF RATES.

Mr. Cory's visit to Montreal this week possesses unusual interest, because of the generally understood attitude of his company on the question of insurance rates in the Maritime Province. The manager of the Eastern and his directors contend, and with some show of reason, that it were rather anomalous to begin an advance of rates in a province whose capital city can boast of a long average loss ratio of not more than nine or ten per cent, whereas, at least one other place, with a loss ratio manifold greater, is continued at the usual figure. Although reduced from 50 to 35 per cent, the advance is likely to cause general dissatisfaction throughout the Maritime Provinces, and it is to be regretted that one effect may be the withdrawal of the Eastern Assurance Co. from the Dominion Underwriters' Association, so far, at least, as Nova Scotia is concerned. The movement among the home offices towards an

increase of rates is doubtless largely due to the conflagrations in the two St. Johns, although at such long intervals. Halifax, though largely a wooden city also, has been freer from disastrous fires than stone and brick-built Montreal, and the attitude of the Eastern, with its conservative management, and with so much at stake in its immediate surroundings, lends force to the opinions of many of our leading underwriters that the step were better tabled for further consideration. There are many other places in Nova Scotia in respect of which the advance would, perhaps, be still more unfair, and which should be considered as no unimportant factors in the general rating of the province. It is to be hoped that the stay of Mr. Cory in Montreal and Toronto, on his intended visit to the Northwest, may tend to heal the slight difference which has arisen on this question—one in which our own managers are merely respecting the opinions of their head offices beyond the sea.

THE HOME SAVINGS AND LOAN COMPANY.

The fourteenth annual report of the company will be found elsewhere in these columns. The earnings for 1892 were \$112,270.28, equal to 17 per cent in all, out of which a seven per cent dividend was paid, \$12,000 added to the reserve fund \$4,000 added to the contingent account, \$658.75 written off office furniture, and \$968.31 of a balance carried forward.

The capital account is limited to a 10 per cent payment on a subscription of \$1,750,000, or \$175,000, and is supported by \$147,000 of a reserve fund and \$20,000 of a contingent account, or about 95 per cent.

The chief loaning power centres in the deposits, which amount to \$1,787,705.05 and though the loans have been kept out at about the same volume as in the previous year, this has entailed additional work on the management.

The company has made extensive alterations and additions to their premises during the year. The directors, echoing public feeling, as well as their own and the shareholders', have set aside \$500 to reward the pluck of the three officials, Messrs. Wallace, Street and Mason, who, at the risk of their lives baffled three burglars in a recent attempt to rob the teller's box. The division of this sum, moderate as it is, gives force to the vote of thanks accorded to these gentlemen for their courage and devotion to duty.

The Hon. Frank Smith retains the presidency and all his conferees on the old board have been re-elected.

THE ONTARIO LOAN AND DEBENTURE COMPANY

First class loans may bring only low rates, but they fully compensate in security for their smaller return. It is through the employment of their capital in this way that the Ontario Loan and Debenture Company confess to a slight decline in net earnings as compared with 1891. Notwithstanding this they have

paid a seven per cent dividend and added \$15,000 to the reserve fund. The loans throughout the year aggregated \$702,284, and the repayments of principal and interest, \$652,180. The sterling debentures now in the hands of the public amounts to \$1,860,004.32, while the currency debentures are \$140,348. The public exhibit their further confidence in the company by their deposits in the savings department amounting to \$477,507.81. The figures, with the addition of shareholders' capital and accumulated profits, place a loaning power of \$4,092,860.13 in the hands of the company. This is the twenty-second year of steady success, and with securities kept under constant review and caution revaluation, investors are assured that the depression in values of farm properties, which have affected even those best portions of Western Ontario where the company's investments lie, have been fully provided for. This affords another satisfactory feature in the company's progress. The retiring directors have all been re-elected, Mr. Jos. Jeffrey continuing as president.

THE BANKERS' ADVICE.

The banks have come to the assistance of the provincial treasurer in respect of the attitude of a number of influential citizens arising from the business tax or license, already treated at length in our columns. It is of the utmost importance that the credit of the province be maintained but it is fervently to be hoped that in yielding, as the opposers probably will do, the agitation they set afoot may not be without its good effect, that the necessary modifications may be forthcoming by the time another session of the Legislature is upon us. Under all the circumstances the advice tendered by the banks is timely and to the point.

Correspondence.

THE COTTON QUESTION.

Editor Journal of Commerce, Montreal.
 Sir,—Can you give the number of spindles owned by the Dominion Cotton Mills Co., the number of spindles owned and controlled by the Canadian Colored Cotton Mills Co., Ltd? amount of stock subscribed and paid up in these two companies? amount of raw cotton imported into the country the last fiscal year? the number of hands employed, amount of wages paid? and the quantity of cotton manufactured? I see Mr. J. D. Edgar in his speech in re cotton combine says the profits of the combine are about \$8,000,000. Do you not think that is above the mark? By answering the above you will confer a favor on
 Yours truly
 OLD SUBSCRIBER.
 Moncton, Feb., 22, 1893.

Meetings, Reports, &c.

BRITISH AMERICA ASSURANCE CO'Y.
 The fifty-ninth annual meeting of the shareholders of this company was held at its office, corner of Scott and Front streets, Toronto, Wednesday, 15th Febru-

ary, the Governor, Mr. John Morison, occupying the chair.
 Among the shareholders present were: Messrs. Henry Pellatt, S. F. McKinnon, John Morison, George A. Cox, T. H. Pardon, Wm. Adamson, Augustus Meyers, T. Long, A. M. Smith, Robert Thompson, J. J. Kenny, H. M. Pellatt, Robert Jaffray, Joseph Jackes, Thomas Walmsley, J. K. Niven, George Gamble, John Hoskin, Q. C., J. M. Brooks, Rev. Dr. Griffin, of Galt, Wm. Ross, P. F. Ridout, P. H. Sims, B. Jackes, Walter MacDonald, W. H. Banks, F. G. Cox, E. J. Hobson, W. E. Fudge, E. G. Fitzgerald, Alfred F. Colby, Alex. Willis, and H. D. Gamble, the company's solicitor.

Mr. W. H. Banks, the assistant secretary read the following report:
 The directors have pleasure in submitting to the shareholders the fifty-ninth annual statement, exhibiting the financial position of the affairs of the company, accompanied by this balance sheet for the year ending the 31st December, 1892, duly audited, from which it will be seen that the amount of business transacted during the year was \$812,589.25, as compared with \$765,057.71 for the year 1891, representing an increase in premium income of \$47,531.54, while the profits of the year's transactions amount to \$27,442.57.

The aggregate destruction of property by fire during the year in Canada and the United States has been estimated at \$132,000,000, and it is to be hoped that the heavy loss resulting therefrom to the various companies will lead to measures which will place the business on a more satisfactory basis.

Your directors have to mourn the loss of one of their members in the death of Dr. Hugh Robertson.

The following members of the board have resigned during the year, viz: Messrs. John Y. Reid, John M. Whiton, and John Morison, Jr.

To fill the vacancies created by the decease of Dr. Robertson and the aforesaid resignations, Messrs. George A. Cox, A. M. Smith, S. F. McKinnon and J. J. Kenny have been elected directors of the company.

It is very gratifying to your directors to be able to testify to the efficiency, fidelity and active co-operation of the agents, special agents and office staff in guarding the interests of the company.

All of which is respectfully submitted,
 John Morison,
 Governor.

ASSETS.

| | |
|---------------------------------------|-----------------------|
| Bonds, stocks and other investments | \$ 676,338 37 |
| Real estate | 150,000 00 |
| Office furniture, business maps, etc. | 26,322 55 |
| Agents' balances | 117,316 94 |
| Cash in bank | 35,927 43 |
| Cash in office | 5 14 |
| Interest due and accrued | 9,160 25 |
| | <u>\$1,015,570 70</u> |

LIABILITIES.

| | |
|--------------------------|-----------------------|
| Capital stock | \$ 500,000 00 |
| Losses under adjustment— | |
| Fire | \$ 65,009 39 |
| Marine | 1,371 86 |
| | <u>66,381 25</u> |
| Dividend No. 97, balance | 3,979 62 |
| Dividend No. 98 | 17,500 00 |
| | <u>21,479 62</u> |
| Balance | 427,709 83 |
| | <u>\$1,015,570 70</u> |

PROFIT AND LOSS.

| | |
|-----------------------------------|---------------------|
| Fire losses paid | \$409,345 53 |
| Fire losses unpaid | 65,009 39 |
| | <u>\$474,354 92</u> |
| Marine losses paid | \$ 46,202 32 |
| Marine losses unpaid | |
| paid | 1,371 86 |
| | <u>47,574 18</u> |
| Commissions and all other charges | 259,208 52 |

| | |
|-------------------------------------|---------------------|
| Government and local taxes | 20,819 06 |
| Taxes, etc., on company's buildings | 3,332 93 |
| Depreciation in investments, etc. | 11,833 49 |
| Balance | 27,442 57 |
| | <u>\$844,566 67</u> |
| Fire premiums | \$782,413 84 |
| Less re-insurance | 51,233 83 |
| | <u>731,180 01</u> |
| Marine premiums | \$104,260 66 |
| Less re-insurance | 22,351 42 |
| | <u>81,909 24</u> |
| Interest | 26,547 94 |
| Rent account | 5,429 38 |
| | <u>\$844,566 67</u> |

SURPLUS FUND.

| | |
|-----------------------------|---------------------|
| Dividend No. 97 | \$17,500 00 |
| Dividend No. 98 | 17,500 00 |
| | <u>\$35,000 00</u> |
| Balance | 427,709 83 |
| | <u>\$462,709 83</u> |
| Balance from last statement | 435,267 26 |
| Profit and loss | 27,442 57 |
| | <u>\$462,709 83</u> |

RE-INSURANCE LIABILITY.

| | |
|--|--------------|
| Balance at credit of surplus fund | \$427,709 83 |
| Reserve to re-insure outstanding risks | 350,992 07 |

Net surplus over all liabilities \$ 76,717 76
 To the governor and directors of the British America Assurance Company:

Gentlemen:—We, the undersigned, having examined the securities and vouchers and audited the books of the British America Assurance Company, Toronto, certify that we have found them correct, and that the annexed balance sheet is a statement of the company's affairs to 31st December, 1892.

R. R. Cathron,
 R. F. Walton,
 Auditors.

Toronto, Ont., 7th February, 1893.
 The adoption of the report was moved by Mr. Morison, and in seconding it, Mr. J. J. Kenny referred to the changes which had taken place in the directorate of the company. He said that for some time past a number of the large shareholders of the company, as well as many gentlemen interested in the Western, had held the opinion that two companies transacting, as these two companies do, the same lines of business throughout the same extended territory, and having their head offices within a few doors of each other, might, by working in harmony, be of material assistance to each other. He pointed out that the business of a fire insurance company differs widely from that of most other financial and commercial institutions, inasmuch as one of the chief requisites of a fire insurance office is that it should possess facilities for re-insuring or placing with other companies such risks as its representatives may be able to control in excess of amounts which it is prudent for it to carry; so that by the interchange of excess lines one company can materially aid another, while at the same time accommodating its own agents by accepting larger risks than it could otherwise do; and, as a matter of fact, the British America and Western have, since the change in their relations to which he had referred, exchanged more business in the past two months than they had done in the preceding five years. He also pointed out many other ways in which the business of the two companies might be conducted to mutual advantage, and, on behalf of the gentlemen connected with the Western, who have become interested as shareholders in the British America, he desired to say that nothing is farther from their intention than that one company should be absorbed by the other, or that either should lose its identity as a distinct corporation. Their action in purchasing stock of this company and accepting seats at the board has been prompted rather by a desire to uphold one of Toronto's oldest

financial institutions, and by a wish to perpetuate the time-honored name of "British America," believing, as they do, that in the field of fire insurance on this continent there is ample scope for all the companies now engaged in it, and that both the British America and Western will be materially strengthened by the community of interests now established between the two companies. The report was adopted.

Mr. George A. Cox then introduced a by-law providing for the increase of the capital stock of the company to \$750,000 by the issue of \$250,000 of new stock at a premium of 15 per cent, or \$7.50 per share, to be allotted to present shareholders in the proportion of one share for each two shares held by them. He pointed out the necessity for a large capital for a company doing an extensive business such as this transacts, owing to the fact that a large proportion of the assets were required for deposits with the insurance department in the United States, as well as in the Dominion of Canada, and the importance of the company having at all times sufficient available assets to meet any possible demands upon it in order to command the fullest confidence. He pointed out also that after providing a fund which is considered ample for re-insuring or running off the business on the company's books the statement presented showed a surplus of \$73,715.76 in excess of capital and all liabilities, so that he considered the price fixed at which the new stock would be issued was fair and reasonable. Intending subscribers might naturally inquire as to the prospects of a fair return on the investment. This was not an easy question to answer in any business, and particularly of that of fire insurance. The most conservative directorate, and the most stable and judicious management could not with safety make any predictions or promises as to the future, but he had had a statement prepared showing the results of the business of this company for the last twenty years. During that time the total income amounted to \$16,151,579.22, the losses and expenses to \$15,015,637.51. Dividends paid to shareholders, \$798,140.66 or within a fraction of nine per cent per annum for the twenty years ending on the 31st December last; and he thought that they might reasonably entertain the hope that the average results for the next 20 years may at least be equally satisfactory. He moved, seconded by Mr. S. F. McKinnon, the adoption of the by-law, which was carried unanimously.

A vote of thanks was tendered to the governor, deputy-governor and directors for their attention to the interests of the company during the past year.

Messrs. Henry Pellatt and J. K. Niven were appointed scrutineers, and the voting for directors to serve during the ensuing year was proceeded with.

The following gentlemen were elected: Messrs. George A. Cox, S. F. McKinnon, A. M. Smith, Thos. Long, John Hoskin, Robert Jaffray, Augustus Meyers, H. M. Pellatt, J. J. Kenny.

At a subsequent meeting of the board Mr. George A. Cox was elected governor and Mr. J. J. Kenny deputy-governor for the ensuing year.

ONTARIO LOAN AND DEBENTURE COMPANY.

The twenty-second annual meeting of the shareholders of the Ontario Loan and Debenture Company was held in the company's office, in London, Ont., on the 5th instant.

The following shareholders were present: Messrs. Joseph Jeffery, John McClary, William Bowman, William McDonough, W. R. Hobbs, J. M. McWhinney, secretary-treasurer of the Synod of Huron; Thomas Partridge, representing Forest City Lodge I.O.O.F.; Rev. William Birks, Rev. James Gordon, A. M. Smart, A. S. Emery, John G. Richer, A. O. Jeffery, etc., etc.

The president, Mr. Joseph Jeffery, was in the chair, and the manager, Mr. William F. Bullen, acted as secretary. The annual report, as follows, was taken as read:—

REPORT.

The directors have much pleasure in submitting the annual report & balance sheet of the company for the year ending 31st December, 1892, which completes the twenty-second year of a successful business career.

Rates of interest on the most desirable class of real estate securities have been very low all through the year. The net earnings of the company show a slight decline, which is due, primarily, to the expense of replacing, maturing, and placing a large amount of new sterling debentures; the expenses connected therewith amount to over \$9,000, which is about \$4,300 in excess of the previous year, and has all been paid out of and charged against the earnings of the year.

The net profits of the year, after paying or providing for all interest, charges, income tax, expenses of placing new debentures, and all other expenses of management, etc., amount to \$98,885 89
To which add balance brought forward from previous year 266 82

Making a total of . . . \$99,101 71
Which has been appropriated follows:—
Two half-yearly dividends at the rate of 7 per cent. per annum, . . . \$84,000 00
Added to reserve fund . . . 15,000 00
Balance carried forward . . . 101 71
\$99,101 71

The reserve fund now amounts to \$415,000.

The sum of \$702,284 has been loaned, and \$652,180 principal and interest has been repaid during the year.

The company have properties unsold on their hands on which their claims amount to \$28,728; these have been taken into account at the end of the year at such figures as we are satisfied they will realize.

The general agents of the company in Edinburg, Messrs. Mylne & Cook, C. A., have been very active in placing the debentures of the company during the year; the increase has been \$101,736.

The usual monthly audit of the books of the company has been made, and the duly audited balance-sheet for the year is herewith submitted.

JOSEPH JEFFERY, President.

REVENUE ACCOUNT.

| | |
|--|---------------------|
| Interest on sterling debentures | \$64,496 00 |
| Interest on currency debentures | 5,465 68 |
| Savings Bank interest | 19,867 53 |
| Expenses connected with sterling debentures | 9,040 66 |
| Commission and expenses in connection with loans | 3,860 35 |
| Expenses of Management | 15,327 83 |
| Income Tax paid | 1,680 00 |
| Dividend No. 57, paid July 2, 1892 | 42,000 00 |
| Dividend No. 58, due January 2, 1893 | 42,000 00 |
| Carried to Reserve Fund | 15,000 00 |
| Balance carried forward | 101 71 |
| | <u>\$219,339 76</u> |

| | |
|---|-------------------|
| Balance from last year | 266 82 |
| Interest earned on mortgages etc., etc. | 219,073 44 |
| | <u>219,339 76</u> |

FINANCIAL STATEMENT.

Assets.

| | |
|------------------------------|----------------|
| (1) Mortgages on real estate | \$3,523,079 84 |
| (2) Loans on debentures | 105,427 90 |

| | |
|--|-----------------------|
| (3) Loans on this company's stock (in no case exceeding par value) | 36,060 46 |
| (4) Office premises (freehold) | 72,000 00 |
| (5) Cash with the Bank of Scotland | 44,555 49 |
| (6) Cash with the Molsons Bank | 869,256 78 |
| (7) Cash with the Trader's Bank of Canada | 4,602 05 |
| | <u>\$4,151,982 02</u> |

Liabilities.

| | |
|--------------------------------------|-----------------------|
| Liabilities to the public— | |
| Sterling debentures | \$1,860,004 32 |
| Accrued interest on same | 17,880 00 |
| Currency debentures | 140,348 00 |
| Accrued interest on same | 2,140 18 |
| Savings bank deposits | 477,507 81 |
| | <u>\$2,497,880 31</u> |
| Surplus | \$1,657,101 71 |
| Liabilities to shareholders— | |
| Capital stock paid-up | \$1,200,000 00 |
| Dividend No. 58 (since paid) | 42,000 00 |
| Reserve Fund | 400,000 00 |
| Carried to do. | 15,000 00 |
| Balance to credit of revenue account | 101 71 |
| | <u>\$1,657,101 71</u> |

London, Jan., 23rd, 1893.

To the Shareholders of the Ontario Loan and Debenture Company:—

We hereby certify that we have audited the books and accounts of the Ontario Loan and Debenture Company for the year 1892, comprising a monthly cash audit and the verification of the postings and balances in all the company's books, and we find the whole correct and in accordance with the above statements. We have also examined the securities and find them in order.

Geo. F. Jewell, F. C. A.,
A. S. Emery,

Auditors.

London, Ont., January 13th, 1893.

The President in moving the adoption of the report, said: It is with pleasure that I move the adoption of the twenty-second annual report, which has no doubt been carefully looked into by all present, and needs no lengthened explanation. The company has made steady and sure progress, and our loans have, as heretofore, been confined to high-class securities.

In consequence of the low rates obtainable on first-class investments, and the fact that the expenses connected with placing sterling debentures, in consequence of the large amount sold during the year, amount to over \$9,000, together with the fact that we were unable to keep all our funds invested, have somewhat diminished our earnings, and we are not able to place as much to reserve as usual, but I am confident that the shareholders must feel gratified that we have, notwithstanding the above, been able to carry, after paying our dividends and all expenses, \$15,000 to our reserve fund, which now amounts to the handsome sum of \$415,000.

I am sure that the shareholders will feel better satisfied to know that our investments are first-class, even though we have not been able to make large earnings, than they would be to see larger earnings made by taking less desirable securities. We have lately invested a limited amount in Manitoba, but our business there has been confined to a few choice loans in the city of Winnipeg, which we were enabled to secure by lending at lower rates than rule there.

I am pleased to be able to inform you that the company's credit stands very high in Great Britain, and that we are able to borrow at as low rates as any company in the Dominion.

In consequence of the large amount of debentures placed during the year, we have been obliged to advise our correspondents not to place any more until they are instructed to do so.

It is satisfactory to be able to state that interest and repayments on loans have

Melissa Manufacturing Company.

J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE
AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD
WITH COMPLETE LINES OF



SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTRÉAL, 3rd January, 1893

with few exceptions, been promptly met, which is evidenced by the fact that the sum of \$652,180, principal and interest, has been repaid during the year, being an equal amount to over one-sixth of our total investments.

I have great pleasure in assuring the shareholders that our securities are in good shape, our investments, with the exception before mentioned, being in the best parts of Western Ontario, and secured by ample margin.

Your directors realize that the present is a time in which it is particularly desirable to exercise great caution in making investments, and they prefer to make sure, steady and safe progress rather than to seek to largely extend business.

On account of depression in values, we find it necessary to have all valuations made by local agents checked by our inspectors before the money is advanced. This entails large expense, but ensures safety.

If any shareholder desires further information I shall be happy to furnish it.

The adoption of the report was seconded by the vice-president, Mr. John McClary, in a few well-chosen remarks, and the motion was carried unanimously.

The retiring directors, Messrs. Joseph Jeffery, John McClary, William Bowman, William McDonough, and W. R. Hobbs, were re-elected for the ensuing year.

Messrs. George F. Jewell, F. C. A., and A. S. Emery were reappointed auditors for the ensuing year.

At a subsequent meeting of the board Mr. Joseph Jeffery was re-elected president and Mr. John McClary, vice-president.

William F. Bullen, Manager.

HOME SAVINGS AND LOAN COMPANY, LIMITED.

The fourteenth annual general meeting of the shareholders was held in the company's office, No. 78 Church street, Toronto, on Thursday, February 16th, 1893, at 3 o'clock p. m.

The president the Hon. Frank Smith, occupied the chair; and the manager, Mr. James Mason, acted as secretary.

The secretary read the notice calling the meeting. The minutes of the last annual general meeting, held 18th February, 1892 were, upon motion to that effect, taken as read, and were confirmed.

The secretary then read the annual report and financial statement, as follows:

REPORT.

The directors beg to submit the fourteenth annual report, with accompanying

financial statement, showing the result of the company's business for the year ending 31st December, 1892, and its position on that day.

In consequence of the abundance of money seeking employment during the year, rates of interest obtainable on investments were low, more especially on "Loans on Collaterals."

After paying and providing for two half-yearly dividends at the rate of seven per cent. per annum, and paying all expenses, including salaries, printing, advertising, auditors' fees, and all commissions on loans, and providing for directors' compensation, there remained a net balance of \$17,627.06. Of this sum \$12,000 is added to the reserve fund, \$4,000 to the contingent account, \$658.75 written off office furniture, and the balance, \$968.31, placed at the credit of the profit and loss account.

With these additions there is now at the credit of the reserve fund \$147,000, and at the credit of the contingent account \$20,000.

There is no material change in the mortgage loans—the amount being \$978,248.68, as against \$983,055.29 last year. Difficulty of obtaining good mortgage loans at paying rates of interest prevailed all during the year.

The deposits show a satisfactory increase.

For some years past the office accommodation was found to be insufficient for the growing business of the company; during the year extensive and necessary alterations and additions were made, and the Company's premises are now in keeping with its requirements.

The increasing business of the Company may render necessary a further issue of capital stock, and the matter will be brought up for the consideration of the shareholders at the annual meeting.

The directors desire to place on record their admiration of the courage and fidelity displayed by Messrs. Richard B. Street, Wellington Wallace and James C. Mason, members of the staff of the company, in the manner they met and successfully resisted the attack of an organized gang of armed robbers, who, on the afternoon of 27th January, ult., made a desperate attempt to plunder the office of the company. The directors also ask the concurrence of the shareholders to some substantial recognition being made to the gentlemen above named for their gallant conduct.

All of which is respectfully submitted.

Frank Smith,

President.

Toronto, Feb. 10, 1893.

STATEMENT OF ASSETS AND LIABILITIES 31st DECEMBER, 1892

ASSETS.

| | | |
|--|----------------|----------------|
| Loans on Collaterals of stocks, bonds and debentures | \$1,102,003.25 | |
| Mortgage loans \$981,297 05 | | |
| Less amounts retained not yet paid over | 8,048 38 | |
| | | 873,248 07 |
| Municipal debentures | | 48,860 81 |
| Real estate, including office premises | | 24,280 04 |
| Cash in bank | \$55,345 59 | |
| Cash on hand | 2,389 61 | |
| | | 57,735 20 |
| Office furniture | | 1,000 00 |
| Accounts owing | | 1,212 17 |
| | | \$2,203,429 94 |

LIABILITIES.

| | |
|--|----------------|
| Capital stock subscribed \$1,750,000, upon which has been paid ten per cent amounting to | \$ 175,000 00 |
| Due depositors, principal | 1,786,705 05 |
| Accrued interest added 31 December, '92 | 64,131 58 |
| Dividends payable 3rd Jan. 1893 | 6,125 00 |
| Directors' compensation | 2,500 00 |
| Reserve fund, as on 31 Dec, '91 \$135,000 00 | |
| Reserve fund added 31 Dec. '92 | 12,000 00 |
| | 147,000 00 |
| Contingent account as on 31st Dec, 1891 | \$ 16,000 00 |
| Contingent acc't added 31st Dec, 1892 | 4,000 00 |
| | 20,000 00 |
| Balance profit and loss account | 988 31 |
| | \$2,203,429 94 |

PROFIT AND LOSS.

Dr.

| | |
|--|--------------|
| Interest paid and credited depositors | \$ 60,888 58 |
| Expenses of management, including all commissions on loans | 12,808 72 |
| Auditors' fees | 650 00 |
| Directors' compensation | 2,500 00 |
| Dividend paid 2nd July, 1892. | \$6,125 00 |



RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

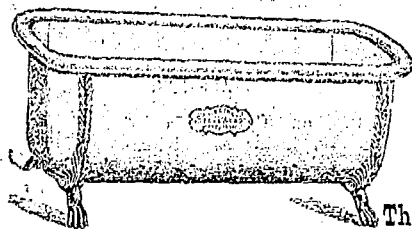
Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.



WE THINK YOU NEED A STEEL CLAD BATH.

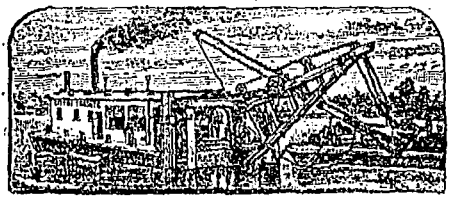
The Toronto Steel-Clad Bath & Metal Co., Ltd.
123 QUEEN ST. EAST, TORONTO.

H. McLAREN & CO,

30 St. Francois Xavier Street. - - MONTREAL, QUE.
AGENTS FOR MONTREAL.

M. BEATTY & SONS,

WELLAND, ONT.
Dredges, Ditchers, Derricks, Steam Shovels



Hoisting Engines,
Horse Power Hoisters,
Gang Stone Saws,
Stone Derrick Irons,
Centrifugal Pumps
And other plant for Contractors' use.

Agent: JAS. G. STEWART, Imperial Building, MONTREAL.

| | | |
|---|--------------|--------------|
| Dividend payable 8d January, 1893 | 6,125 00 | |
| | | 12,250 00 |
| Balance, appropriated as follows: | | |
| Added to reserve fund | \$12,000 00 | |
| Added to contingent account | 4,000 00 | |
| Written off office furniture | 658 75 | |
| At credit of profit and loss acct. | 963 31 | |
| | | 17,627 06 |
| | | \$112,812 31 |
| Cr. | | |
| Earning for the year | \$112,270 26 | |
| Balance profit and loss account last year | 542 05 | |
| | | \$112,812 31 |
| | James Mason, | |
| | Manager. | |

We certify that we have examined the books and accounts of the Home Savings and Loan Company, Limited, for the year ending 31st December, 1892, and found them correct and in accordance with the above statement; we also examined the vouchers and securities and found them in order.

Henry Joseph.
Angus D. Macdonnell,
Auditors.

To the president and directors of the Home Savings and Loan Company, Limited.
Toronto, 10th February, 1893,

The adoption of the report was moved by the president, seconded by the vice-president, Mr. Eugene O'Keefe, and carried.

It was then moved by Mr. James Scott, seconded by Mr. C. C. Baines, "That the thanks of the shareholders be, and are hereby tendered to the president, vice-president and directors for their careful

Our Inducements

A GOOD ARTICLE:
AT A FAIR PRICE.
Our .: Celebrated .: Brands :

"CABLE,"
"MUNGO," "EL PADRE,"
— AND —
"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand, Millions of each brand sold annually sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

attention to the affairs of the company during the past year—Carried.

Moved by Mr. M. O'Connor, seconded by Mr. Edward Stock, "That the thanks of the shareholders are due and are hereby given to the manager and other officers of the company for the efficient manner in which they performed their respective duties during the past year."—Carried.

Moved by Mr. Thomas Long, seconded by Mr. John Foy, "That Messrs. Henry Joseph, and John M. Sullivan be the auditors of the company for the ensuing year; and that they be paid the sum of \$650 for their services."—Carried.

Moved by Mr. J. J. Foy, Q. C., seconded by Mr. W. T. Kiely, "That by-law No. 14 be and is hereby amended by the addition of the following: In case of the death, resignation or failure to act of any such auditor, the directors may appoint an auditor in his place."—Carried.

The following was moved by Mr. Thos. R. Wood, seconded by Mr. Thomas Long, "That the shareholders now assembled desire to express their thanks to those members of the staff, who, by their courage and devotion to duty, and at great personal risk, prevented the robbery of the company's office last month, and that the directors be authorized to divide amongst those gentlemen the sum of five hundred dollars in acknowledgement of their services."—Carried.

A poll was then opened for the election of directors, Messrs. C. C. Baines and Augustine Foy appointed scrutineers.

The result of the ballot being the unanimous re-election of all the retiring directors as follows:—Hon. Frank Smith, and Messrs. Eugene O'Keefe, Wm. T. Kiely, John Foy and Edward Stock.

At a meeting of the new board, held immediately after the close of the above, the Hon. Frank Smith was re-elected president, and Mr. Eugene O'Keefe re-elected vice-president of the company.

BAY OF QUINTE NOTES.

Very little grain is moving in this district. With better roads more will be brought into the towns.—The treasurer of the county of Hastings announces that the annual sale of land for taxes will be held at the Court House, Belleville, on Tuesday, March 14th.—The Rathbun Company's mill at Campbellford was destroyed by fire at an early hour Thursday morning.

D. R. VAN-ALLEN, Pres. & Man. WM. BALL, Vice-Pres. WM. S. IRELAND, Sec.-Trea.

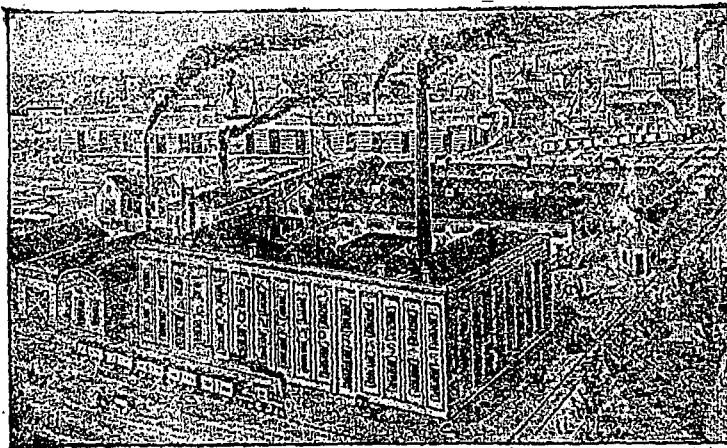
THE CHATHAM MANUF'G CO, Limited.

REGISTERED CAPITAL \$300,000

MANUFACTURERS OF

Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.

Made with Van-Allen's Patent Arm that at once does away with the old time breaking joint of axles and the necessity of any brass rods; constituting what is called the Chatham or Chateauguay Giant Wagon.



CHATEAU, ONT.

The Reliance Electric Manufacturing Co. Ltd,

Manufacturers of

The Reliance System of Arc and Incandescent Lighting.

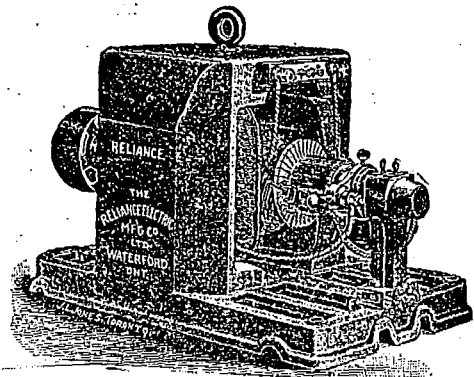
The Rae System of Electric Railway and Power Apparatus.

Branch Offices:

141 KING STREET, WEST, TORONTO, ONT

HEAD OFFICE & WORKS:

WATERFORD, ONT.



T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec.

HIGH GRADE PACKARD INCANDESCENT LAMPS

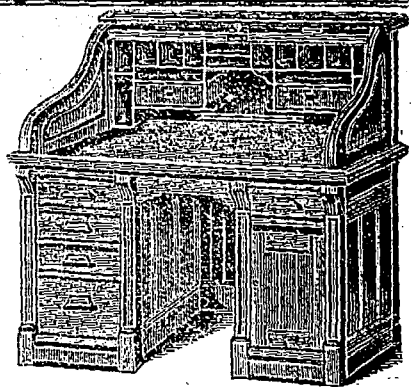


MONTREAL.

MANUFACTURED BY GEOR. C. PACKER, Man. Dir., 96 to 100 King St.

It was closed for the winter and no one was working in it, the usual spring repairs not having been begun. There was an insurance of \$6,000 on the building and plant. The engine and boilers are not damaged to any extent. The fire is no doubt of incendiary origin, as several fires have taken place in Campbellford during the past month and no reason is known for any of them. The company will re-

build.—M. Hough, Holloway, has sold out his general store to W. H. Faulkner.—G. H. Robinson, Morven, has sold his cheese factory to Mr. Hinch, Napanee.—There is talk of connecting Belleville and Trenton by means of an electric railway.—A rumor is afloat in Belleville that the Rathbun Company will establish smelting works in that city as well as in Deseronto and Kingston.—It is said that horses in many parts of the Bay district are suffering from pneumonia.—The staff in the office of the Rathbun Company agency, Kingston, will move to new quarters next week.—Work, notwithstanding the unfavorable weather, is progressing satisfactorily on the extension of the steamboat dock in Deseronto.—W. G. Parish's telephone plant at Athens and Charleston Lake has passed into the hands of the North American Telegraph Company, of Deseronto.—On Friday last the Rathbun Company, of Deseronto, shipped a quantity of pine lumber to New Glasgow, N. S., to be used in the building of the first steel steamer constructed in Canada.—Prospects for the local cheese business are good. Montreal stocks have all been cleared out and cheese will be wanted early next season.—The new steamer of the Montreal transportation company will cost \$21,000. It will be 253 feet long, and have a capacity of 85,000 bushels. It will be brought from Montreal in sections and rejoined in Kingston.—Cloyne is seeking telephone connection with Tweed.—A cheese factory will be erected at Petworth village.—Another cheese factory will be erected on Wolfe Island.—A. W. Hepburn, of Picton, is getting out timber for a new steam yacht.—Belleville council have increased the price of hotel licenses from \$250 to \$275.—Jones



PRESTON FURNITURE CO.

Preston, Ont.

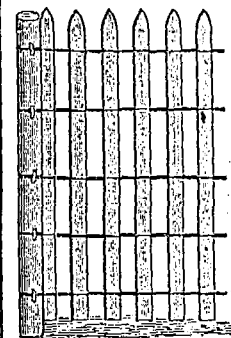
Manufacturers of . . .

Desk & Office Furniture

OF EVERY DESCRIPTION.

WRITE FOR PRICES AND CATALOGUE.

TORONTO PICKET WIRE FENCE CO.



Office and Factory:

221 River Street, Toronto, Ont.

Branch Office:

543 Yonge Street, Toronto.

Manufacturers of

The Celebrated Picket Wire Fencing, Woven Wire Fencing, Ornamental Fencing, Farm and Other Gates.

Plain Twist two Strands Fencing without Barbs:

Colliver, Wanpoos, sold his farm of 50 acres to Capt. Bongard for \$3,500.—Gananoque is feeling the removal of so many carriage works employees to Brockville.—An effort is being made to get mails twice a day between Picton and Trenton over the C. O. railway.—A. C. Parks has sold the balance of his apples, 700 barrels, to C. W. Burton, Napanee, for England.—W. W. Bongard of Wanpoos has sold his farm of 25 acres to Capt. W. H. Solmes for \$2,000, spot cash.—Kingston is moving in the direction of making its market free to farmers in the same way as that of Deseronto.—A double brick house in Belleville occupied by M. Ward and S. Vermilyea was destroyed by fire on Monday morning. Mr. Ward loses \$5,500; insurance \$4,400; Mr. Vermilyea loses \$2,500; insurance \$1,200.—Work has ceased at the Portsmouth shipyard.—George Wilson, of Kingston, has secured the contract of building the large new hotel in Belleville.—The Branch line of the Bay of Quinte Railway between Harrowsmith and Sydenham will probably be completed by August 1st.—The house of Frank Larkin, 7th con., of Tyendinaga, was destroyed by fire on the 4th ult. while he and his family were attending a funeral.—Major Anderson, chief engineer of the Marine department at Ottawa, is engaged in taking soundings of the Bay of Quinte from Kingston to the Murray Canal with a view to properly locating buoys for the whole distance, a duty which has always been done in a more or less haphazard manner. A lighthouse is also to be erected in the vicinity of Nigger Island. With the large class of steamers now navigating the bay such a long-deferred survey has become indispensable.—J. A. Carscallen, Flinton, has sold his saw and grist mill and one hundred acres of land with it.—Howe Island people are trying to get a government grant for a bridge from the Island to Pittsburg.—Belleville City council has refused to reduce the number of hotel licenses in that city. There are catches of fish have been made at Wanpoos catches of fish have been made at Nanpoos

| Bank Statement to Govt. Month ending Jan 31 '92. | Capital Authorized. | Capital Subscribed. | Capital Paid up. | Reserve Fund. | Dividend Rate p. c. p. annum. | Notes in Circulation. | Bal. due to Dom. Govt. after deduction of advances for Credits & Co. | Balance due to Provincial Govts. | Deposits by the Public payable on demand. |
|--|---------------------|---------------------|-------------------|-------------------|-------------------------------|-----------------------|--|----------------------------------|---|
| Toronto | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$1,700,000 | 10 | \$1,615,555 | \$29,184 | 588,088 | \$5,418,439 |
| Commerce | 1,500,000 | 1,500,000 | 1,500,000 | 1,400,000 | 10 | 2,929,077 | 30,711 | 373,773 | 5,619,806 |
| Dominion | 1,500,000 | 1,500,000 | 1,500,000 | 1,400,000 | 10 | 1,027,992 | 22,961 | 344,502 | 3,347,505 |
| Ontario | 1,500,000 | 1,500,000 | 1,500,000 | 315,000 | 7 | 964,800 | 17,755 | 1,643,123 | 4,415,414 |
| Standard | 1,000,000 | 1,000,000 | 1,000,000 | 525,000 | 8 | 803,698 | 20,792 | 183,798 | 1,873,964 |
| Imperial | 2,000,000 | 1,963,670 | 1,947,987 | 1,023,970 | 8 | 1,375,216 | 23,541 | 377,985 | 2,828,990 |
| Traders | 1,000,000 | 67,401 | 607,401 | 55,000 | 6 | 590,527 | ..... | 44,456 | 836,062 |
| Hamilton | 1,250,000 | 1,250,000 | 1,250,000 | 650,000 | 8 | 1,051,922 | 19,482 | 7,218 | 1,409,048 |
| Ottawa | 1,500,000 | 1,500,000 | 1,343,300 | 710,902 | 8 | 891,487 | 19,901 | 1,230,293 | 2,230,293 |
| Western | 1,000,000 | 590,000 | 365,364 | 80,000 | 7 | 295,391 | ..... | ..... | 201,099 |
| Total, Ontario | 19,759,000 | 17,821,400 | 17,514,024 | 7,459,872 | ..... | 11,548,673 | 184,277 | 1,820,420 | 24,409,030 |
| Montreal | 12,000,000 | 12,000,000 | 12,000,000 | 6,000,000 | 10 | 4,947,592 | 1,466,351 | 270,665 | 13,735,477 |
| British North America | 4,866,666 | 4,866,666 | 4,866,666 | 1,286,666 | 7 1/2 | 1,775,633 | 8,466 | 2,909,312 | 5,619,806 |
| Du Peuple | 1,200,000 | 1,200,000 | 1,200,000 | 180,000 | 6 | 71,390 | 7,999 | 167,818 | 1,472,222 |
| Jacques-Cartier | 500,000 | 500,000 | 500,000 | 175,000 | 7 | 377,471 | 20,443 | 50,000 | 834,260 |
| Ville-Marie | 500,000 | 500,000 | 479,500 | ..... | 6 | 262,419 | 5,981 | ..... | 184,139 |
| D'Hochelaga | 1,000,000 | 719,100 | 710,100 | 200,000 | 6 | 519,602 | 20,077 | 34,602 | 637,484 |
| Molson | 2,000,000 | 2,000,000 | 2,000,000 | 1,150,000 | 8 | 1,853,102 | 17,403 | 8,529 | 5,240,031 |
| Merchants | 6,000,000 | 6,000,000 | 6,000,000 | 2,725,000 | 7 | 3,026,617 | 188,205 | 2,941 | 3,668,048 |
| Nationale | 1,200,000 | 1,200,000 | 1,200,000 | ..... | 7 | 816,293 | 3,924 | 1,484 | 774,160 |
| Quebec | 3,000,000 | 2,530,000 | 2,500,000 | 550,000 | 7 | 626,150 | 17,363 | 6,061 | 4,570,972 |
| Union | 1,200,000 | 1,200,000 | 1,200,000 | 225,000 | 6 | 988,904 | 5,689 | 416,386 | 998,417 |
| St. Jean | 1,000,000 | 500,200 | 254,937 | ..... | ..... | 39,468 | ..... | 8,151 | 4,535 |
| St. Hyacinthe | 1,000,000 | 501,500 | 307,635 | 25,000 | 6 | 253,957 | ..... | 9,608 | 47,848 |
| Eastern Townships | 1,500,000 | 1,500,000 | 1,499,815 | 625,000 | 7 | 787,919 | 21,759 | 14,698 | 490,182 |
| Total, Quebec | 36,966,666 | 35,181,566 | 34,718,653 | 13,444,666 | ..... | 16,038,617 | 1,798,020 | 1,099,771 | 34,967,098 |
| Nova Scotia | 1,500,000 | 1,500,000 | 1,500,000 | 1,050,000 | 8 | 1,060,216 | 265,957 | 48,232 | 1,114,861 |
| Merchants of Halifax | 1,500,000 | 1,100,000 | 1,100,000 | 510,000 | 6 | 938,779 | 143,441 | 77,019 | 1,217,981 |
| Peoples | 800,000 | 800,000 | 700,000 | 130,000 | 6 | 440,173 | 8,075 | ..... | 404,745 |
| Union | 500,000 | 500,000 | 500,000 | 120,000 | 6 | 243,228 | 4,895 | ..... | 375,120 |
| Halifax B. Co. | 1,000,000 | 590,000 | 590,000 | 210,000 | 6 | 441,146 | 17,733 | ..... | 410,343 |
| Yarmouth | 300,000 | 300,000 | 300,000 | 60,000 | 6 | 78,622 | 16,709 | ..... | 62,541 |
| Exchange | 280,000 | 280,000 | 249,788 | 30,000 | 6 | 47,427 | ..... | ..... | 40,337 |
| Commercial, Windsor | 500,000 | 500,000 | 260,000 | 80,000 | 6 | 99,262 | 5,436 | ..... | 67,593 |
| Total, Nova Scotia | 6,387,000 | 5,387,000 | 5,109,788 | 2,191,000 | ..... | 3,849,853 | 462,246 | 125,251 | 3,713,592 |
| New Brunswick | 500,000 | 500,000 | 500,000 | 625,000 | 12 | 422,836 | 49,200 | ..... | 615,505 |
| People's | 180,000 | 180,000 | 180,000 | 105,000 | 8 | 97,243 | 6,784 | ..... | 38,053 |
| St. Stephen's | 200,000 | 200,000 | 200,000 | 45,000 | 6 | 95,568 | 10,338 | ..... | 83,460 |
| Total, N. B. | 880,000 | 880,000 | 880,000 | 675,000 | ..... | 616,737 | 66,322 | ..... | 787,018 |
| Commercial, Man. | 2,000,000 | 741,570 | 552,459 | 50,000 | 6 | 333,985 | ..... | 91,288 | 753,226 |
| Brit. Col. | 9,733,333 | 2,329,000 | 2,924,000 | 1,266,229 | 6 | 791,916 | 278,273 | 648,014 | 2,776,314 |
| Summerside, P. E. I. | 48,666 | 48,666 | 48,666 | 5,290 | 8 | 37,422 | ..... | ..... | 15,292 |
| Merchants, P. E. I. | 200,000 | 197,911 | 197,911 | 40,000 | 8 | 109,564 | ..... | 855 | 89,122 |
| Grand Total | 75,958,635 | 63,169,643 | 62,040,950 | 25,131,057 | ..... | 32,831,747 | 2,789,738 | 3,785,629 | 67,469,632 |

| BANKS. | Deposits by the Public payable after notice or on a fixed day. | Loans from Banks in Can. secu'd. | Deposits pay on demand aff'r notice or fix'd day by other bks in Can. | Balances Due other Banks in Canada. | Balances Due bks. or agts. not in Canada. | Balances Due other Bks or Agts. in U. K. | Other Liabilities. | Total Liabilities. |
|-----------------------------|--|----------------------------------|---|-------------------------------------|---|--|--------------------|--------------------|
| Toronto | \$3,321,843 | ..... | \$142,872 | \$21,533 | \$5,400 | ..... | 415 | 10,555,193 |
| Commerce | 11,652,691 | ..... | 376,495 | 11,824 | 14,398 | ..... | 4,556 | 21,499,859 |
| Dominion | 6,312,317 | ..... | ..... | 1 | ..... | 161,922 | ..... | 11,176,173 |
| Ontario | 3,614,485 | ..... | 65,537 | ..... | ..... | ..... | ..... | 6,550,253 |
| Standard | 3,949,973 | ..... | ..... | 112 | ..... | ..... | ..... | 5,932,279 |
| Imperial | 5,911,139 | ..... | ..... | 2,897 | ..... | ..... | ..... | 9,799,779 |
| Traders | 2,279,806 | ..... | ..... | 736 | ..... | ..... | ..... | 4,026,710 |
| Hamilton | 3,727,920 | ..... | 9,529 | ..... | ..... | ..... | ..... | 6,395,918 |
| Ottawa | 2,691,686 | ..... | 100,000 | 2,188 | ..... | 184,502 | ..... | 5,129,160 |
| Western | 1,075,243 | ..... | 163 | ..... | ..... | ..... | ..... | 1,521,897 |
| Total, Ontario | 42,797,109 | ..... | 694,646 | 39,291 | 19,798 | 1,163,011 | 4,971 | 82,681,221 |
| Montreal | 10,496,360 | ..... | 907,247 | 25,067 | ..... | ..... | 110,017 | 32,484,719 |
| British North America | 7,190,738 | ..... | 47,610 | 15,674 | 13,182 | ..... | 21 | 10,734,063 |
| Du Peuple | 3,671,533 | ..... | 2,746 | ..... | ..... | ..... | 5,056 | 6,040,276 |
| Jacques-Cartier | 1,093,833 | ..... | ..... | 443 | ..... | 10,933 | 2,069 | 2,994,575 |
| Ville-Marie | 651,749 | ..... | ..... | ..... | 1,654 | ..... | 1,385 | 1,107,930 |
| D'Hochelaga | 2,038,580 | ..... | ..... | 1,338 | ..... | 5,259 | 16,575 | 3,273,435 |
| Molson | 3,874,187 | ..... | 103,447 | 3,075 | 10,000 | 218,410 | 70 | 11,128,347 |
| Merchants | 6,827,228 | ..... | 971,983 | 16,704 | 586,566 | 12,657 | ..... | 15,800,978 |
| Nationale | 1,531,118 | ..... | 17,120 | 24,848 | 1,174 | 38,527 | ..... | 3,223,651 |
| Quebec | 1,786,926 | ..... | 53,264 | 393 | ..... | 254,774 | ..... | 7,315,911 |
| Union | 2,893,618 | ..... | 200,000 | 1,741 | ..... | 231,786 | ..... | 5,738,574 |
| St. Jean | 35,052 | ..... | ..... | ..... | ..... | ..... | 95 | 87,303 |
| St. Hyacinthe | 732,958 | ..... | ..... | 679 | ..... | ..... | ..... | 1,045,001 |
| Eastern Townships | 2,227,732 | ..... | ..... | ..... | ..... | 12,840 | ..... | 3,504,931 |
| Total, Que. | 46,146,602 | ..... | 2,300,671 | 92,713 | 26,010 | 1,359,095 | 147,975 | 103,977,204 |
| Nova Scotia | 4,334,456 | ..... | 80,636 | 7,772 | 25,479 | 339,276 | 56,984 | 7,283,873 |
| Merchants of Halifax | 2,315,693 | ..... | 271,360 | ..... | 4,673 | 338,341 | 33,076 | 5,371,398 |
| Peoples | 863,208 | ..... | 10,924 | ..... | ..... | ..... | ..... | 1,748,155 |
| Union | 463,770 | ..... | 7,381 | ..... | 3,219 | 200,075 | 35,464 | 1,333,181 |
| Halifax B. Co. | 1,534,792 | ..... | ..... | ..... | ..... | ..... | ..... | 2,424,062 |
| Yarmouth | 489,356 | ..... | ..... | ..... | ..... | ..... | ..... | 647,230 |
| Exchange | 112,796 | ..... | ..... | ..... | ..... | ..... | 533 | 201,144 |
| Commercial, Windsor | 259,952 | ..... | 8,454 | ..... | ..... | 3,637 | ..... | 434,341 |
| Total, Nova Scotia | 10,874,028 | ..... | 328,776 | 7,772 | 33,376 | 881,329 | 167,201 | 19,943,884 |
| New Brunswick | 1,149,431 | ..... | 47,918 | ..... | ..... | ..... | ..... | 2,234,921 |
| People's | 137,379 | ..... | 63,323 | ..... | ..... | ..... | ..... | 342,784 |
| St. Stephen's | 103,621 | ..... | ..... | ..... | 1,593 | ..... | 600 | 296,172 |
| Total, New Brunswick | 1,390,331 | ..... | 111,271 | ..... | 1,593 | ..... | 600 | 3,923,877 |
| Commercial, Manitoba | 153,473 | 125,000 | ..... | 1,199 | ..... | ..... | 183 | 1,463,255 |
| British Col. | 653,221 | ..... | 28,052 | ..... | 684 | 696,898 | ..... | 5,827,375 |
| Summerside, P. E. I. | 35,368 | ..... | ..... | ..... | ..... | ..... | 91 | 88,994 |
| Merchants, P. E. I. | 47,093 | ..... | 3,403 | ..... | ..... | ..... | 513 | 250,683 |
| Grand Total | 102,097,119 | 125,000 | 3,466,318 | 140,975 | 81,461 | 4,100,333 | 322,354 | 217,200,893 |

Return of Bank British North America includes Canadian business only.
 Bank of British Columbia bonus of 1 per cent. equal in all to a dividend of 7 per cent. per annum.
 Molsons' Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum.

this winter.—A further grant of \$11,000 has been secured for the Picton postoffice.—Another cheese factory will be erected at Close's Corners, North Fredericksburg.—The farmers in the vicinity of Roslin are preparing to build a joint-stock cheese factory.—There is talk of the erection of a dock for large steamers at the Sand Banks, and thus boom passenger travel in that direction.—A. and J. McKay's planing mills and pump factory, Trenton, were destroyed by fire on the 9th ult. Nothing saved. Loss \$3,000; insurance \$600.

Fred J. Roblin has sold his Glenora farm to his brother, Rev. S. H. Roblin, of Boston, Mass., and has purchased the John Lovell farm in Hallowell.

Financial.

Thursday Eve, March 2, '93.

The local rate of call loans is 4 1/2 per cent., and for mercantile discounts 6 per

cent to 6 1/2 per cent. Sterling, 60 days sight, 9 1/2 and 9 3/4; demand 9 1/2 and 10 to 10 1/2; cables 9 13-16 to 15-16 and 10 1/2 to 1 1/2; New York funds 3-32 to 1/8 and 1/2 to 3/4. Posted sterling in New York 4 1/2 and 4 3/4. Open market rate for money in London 1 1/2 per cent. Local stocks were fairly active. Cable sold to the extent of 2,797 shares and was weaker, but recovered to 182. Telegraph

| BANKS. Assets. | Specie. | Domini'n Notes | Deposits with Dom Govt. for s'ort'y of note cir. | Notes & Cheq. on other bks | Loans to oth'r bks. in Can. secured | Dep. pay on dem'd on fixed day with bks. in Can. exch'ns. | Bal. due from bks. in Can. in daily exch'ns. | Bal. due from bks. not in Canada. | Due from Bks. or Ag in U. K. | Dom. Gr. Deb. or Stock. | Prov'l or Pub. Sec. or not Can. | Can. Brit. and other Railway Securities. | Call Loans on Bonds and Stocks |
|-------------------|------------|----------------|--|----------------------------|-------------------------------------|---|--|-----------------------------------|------------------------------|-------------------------|---------------------------------|--|--------------------------------|
| 1 Toronto | \$ 353,184 | \$ 898,313 | \$ 82,000 | \$ 233,940 | | \$ 84,597 | \$ 1,032 | \$ 371,216 | 159,924 | | \$ 84,984 | | \$ 796,180 |
| 2 Commerce | 413,191 | 944,383 | 143,391 | 887,026 | | 107,486 | 3,258 | 3,929,158 | 1,712 | \$ 155,411 | 1,782,195 | | 2,199,940 |
| 3 Dominion | 229,009 | 597,657 | 75,000 | 366,960 | | 141,063 | | 1,492,039 | | | 334,022 | 1,400,511 | 1,512,935 |
| 4 Ontario | 171,756 | 419,365 | 50,676 | 228,812 | | 121,246 | | 180,395 | 56,265 | | 83,845 | 245,665 | 740,056 |
| 5 Standard | 143,899 | 280,557 | 38,706 | 133,798 | | 108,796 | | 182,018 | 13,300 | | 143,666 | 1,141,364 | 1,559,332 |
| 6 Imperial | 291,683 | 895,200 | 70,500 | 225,583 | | 326,842 | 394 | 401,394 | 68,482 | | 172,783 | 997,891 | 1,176,474 |
| 7 Traders | 82,509 | 133,720 | 27,505 | 133,434 | | 177,828 | | 28,505 | | | 302,500 | | 967,237 |
| 8 Hamilton | 180,535 | 285,983 | 52,330 | 165,921 | | 110,217 | | 127,444 | | | 321,270 | 369,551 | 513,600 |
| 9 Ottawa | 119,594 | 122,192 | 45,800 | 60,795 | | 445,698 | 834 | 255,827 | | | 172,300 | 30,000 | 140,077 |
| 10 Western | 87,307 | 31,172 | 15,657 | 14,853 | | 388,826 | 22,492 | 11,818 | 24,831 | | 25,000 | | |
| Total, Ont. | 2,027,577 | 4,657,930 | 601,565 | 2,451,122 | | 1,952,577 | 28,010 | 7,039,904 | 323,514 | 1,331,835 | 5,192,164 | 1,898,105 | 9,605,781 |
| 11 Montreal | 1,993,019 | 2,506,291 | 290,000 | 1,191,026 | | 880 | 452 | 10,908,695 | 984,522 | 540,000 | 1,245,661 | 958,730 | 121,543 |
| 12 B. N. A. | 355,844 | 1,035,581 | 69,888 | 239,689 | | 5,016 | 356 | 687,238 | | | 31,400 | | 561,250 |
| 13 Du Peuple | 103,537 | 268,011 | 38,570 | 219,589 | | | 11,499 | 20,908 | | | | | 1,016,514 |
| 14 Jacq. Cartier | \$1,606 | 162,747 | 22,187 | 196,714 | | | 16,401 | 29,743 | 28,294 | | | | 372,373 |
| 15 Ville Marie | 17,829 | 35,677 | 21,000 | 75,119 | | 1,015 | | 8,168 | 1,219 | | 800 | | 13,619 |
| 16 D'Hochelega | 65,069 | 132,048 | 29,644 | 133,709 | | 6,715 | 6,209 | 88,166 | | | | | 535,040 |
| 17 Molsons | 218,689 | 529,042 | 90,000 | 380,457 | | 80,013 | 4,010 | 234,531 | | 104,375 | 368,853 | 719,267 | 519,977 |
| 18 Merchants | 275,048 | 556,406 | 153,699 | 621,743 | 125,000 | 88,750 | 4,325 | 1,357,938 | | 1,078,132 | 129,788 | 287,937 | 1,892,359 |
| 19 Nationale | 82,545 | 109,098 | 35,332 | 207,878 | | 169,609 | 10,087 | 27,969 | | 35,000 | | | 664,920 |
| 20 Quebec | 84,980 | 438,430 | 32,786 | 292,168 | | 1,791 | 3,600 | 128,152 | | 148,433 | 541,690 | 304,540 | 1,752,161 |
| 21 Union | 41,660 | 287,627 | 52,000 | 183,255 | | 48,804 | | 21,700 | | | | | 382,049 |
| 22 St. Jean | 2,467 | 3,450 | 2,047 | 424 | | 27,842 | 309 | 10,254 | | | | | 11,107 |
| 23 St. Hyacinthe | 19,873 | 25,283 | 13,100 | 23,800 | | 122,213 | 921 | 59,571 | | | 1,000 | | 84,325 |
| 24 E. Townships | 109,638 | 98,960 | 40,819 | 18,035 | | 491,770 | 2,652 | 137,101 | | | | | |
| Total, N.B. | 3,400,408 | 6,189,861 | 851,672 | 3,762,706 | 125,000 | 1,041,918 | 60,812 | 13,720,155 | 1,010,014 | 1,918,940 | 2,319,192 | 2,300,524 | 7,927,237 |
| 25 Nova Scotia | 276,619 | 377,357 | 61,379 | 218,796 | | 208,055 | 949 | 216,900 | | | 622,441 | 1,030,459 | 260,443 |
| 26 Merchants | 144,542 | 351,169 | 49,083 | 174,089 | | 71,096 | | 101,827 | | 15,000 | 373,444 | | 918,194 |
| 27 People's Bk. | 32,214 | 179,907 | 24,768 | 49,765 | | 29,224 | | 36,830 | 15,693 | | | | 7,786 |
| 28 Union | 25,403 | 110,709 | 20,000 | 39,819 | | 113,080 | | 17,497 | | 1,000 | 254,851 | | |
| 29 Halifax B. Co. | 34,562 | 143,799 | 23,944 | 86,499 | | 69,666 | | 62,944 | 2,606 | | | | 25,000 |
| 30 Yarmouth | 30,478 | 26,396 | 4,800 | 9,624 | | 90,598 | 3,994 | 86,912 | 112 | 19,200 | 71,000 | | |
| 31 Exchange | 3,653 | 8,060 | 8,000 | 5,008 | | 68,168 | | 15,310 | | | 35,000 | | |
| 32 Com'l W'edor | 14,746 | 15,027 | 4,803 | 7,367 | | 17,791 | | 4,849 | 4,833 | | | | |
| Total, N.S. | 662,167 | 1,212,424 | 191,777 | 590,966 | | 657,948 | 4,943 | 543,069 | 22,994 | 85,200 | 1,356,736 | 1,270,245 | 1,203,637 |
| 33 N. Brunswick | 184,918 | 168,000 | 23,305 | 31,636 | | 102,665 | | 151,965 | 5,763 | | 12,227 | 250,167 | 96,623 |
| 34 Peoples | 10,245 | 18,770 | 6,730 | 2,891 | | 3,573 | | 3,930 | 1,929 | | 3,000 | | 300 |
| 35 St. Stephen's | 10,792 | 15,153 | 5,333 | 6,988 | | 18,794 | | 22,337 | 3,457 | | | | 34 |
| Total, N.B. | 205,355 | 201,923 | 35,418 | 41,505 | | 125,032 | | 178,282 | 11,149 | | 15,227 | 250,167 | 96,923 |
| 36 Com. B. Man. | 8,026 | 14,998 | 19,750 | 45,066 | | 45,141 | 16,272 | 21,478 | 1,699 | | | | |
| 37 Bank B. C. | 437,719 | 745,819 | 55,424 | 41,073 | | 78,829 | 2,338 | 62,852 | | | | | |
| 38 Sum's P.E.I. | 611 | 2,456 | 1,761 | 1,301 | | 14,003 | | 4,627 | | | | | |
| 39 Mrhr. P.E.I. | 10,700 | 18,454 | 3,892 | 7,413 | | 67,123 | | 56,260 | 33,179 | | 4,500 | | |
| Gr. Total. | 6,652,563 | 13,043,374 | 1,761,259 | 6,941,162 | 125,000 | 3,082,576 | 112,375 | 21,626,627 | 1,432,549 | 3,285,975 | 8,887,819 | 5,719,041 | 18,833,578 |

| BANKS. Assets con'd | Current Loans. | Loans to Dom Govt. | Loans Prov. Govts. | Overdue Debts. | R.E. he-sides Bk. R.E. old premises, by Bank. | M't's on R.E. sold by Bank. | Bank Premis's. | Other Assets. | Total Assets. | Liab'l't's of Direct'rs & their firms. | Average specie for m'nth | Average of Dom. Notes dur. month | Greatest amount of Notes in circulat'n dur'g mth. |
|---------------------|----------------|--------------------|--------------------|----------------|---|-----------------------------|----------------|---------------|---------------|--|--------------------------|----------------------------------|---|
| 1 Toronto | \$11,454,010 | | | \$ 6,164 | \$6,230 | | \$120,000 | | \$14,605,718 | 171,738 | 355,836 | 748,954 | \$1,727,900 |
| 2 Commerce | 16,929,656 | | | 209,461 | 29,254 | 179,546 | 682,235 | 78,297 | 28,716,008 | 304,384 | 405,000 | 1,008,000 | 3,241,000 |
| 3 Dominion | 7,721,388 | | | 98,874 | 9,278 | 101,277 | 274,018 | 5,453 | 14,258,909 | 495,000 | 228,000 | 553,000 | 1,132,540 |
| 4 Ontario | 5,910,026 | | | 58,930 | 101,277 | 35,800 | 165,816 | 824 | 8,611,721 | 454,331 | 171,800 | 389,000 | 1,065,400 |
| 5 Standard | 3,684,932 | | | 14,900 | | | 90,000 | 9,311 | 7,589,645 | 169,593 | 140,325 | 277,950 | 891,574 |
| 6 Imperial | 7,717,499 | | | 36,512 | 55,431 | 93,616 | 230,542 | 22,015 | 13,017,614 | 314,639 | 291,703 | 800,159 | 1,626,365 |
| 7 Traders | 2,944,772 | | | 3,028 | | 963 | 13,481 | 18,040 | 4,734,582 | 268,503 | 81,000 | 152,400 | 593,000 |
| 8 Hamilton | 5,605,456 | | | 156,589 | 6,755 | 10,553 | 234,557 | 56,533 | 8,413,086 | 31,307 | 176,000 | 220,000 | 1,139,000 |
| 9 Ottawa | 5,786,579 | | | 66,475 | 25,621 | 2,500 | 51,000 | | 7,325,198 | 31,401 | 117,400 | 125,010 | 1,023,003 |
| 10 Western | 1,183,884 | | | 22,740 | | | | 7,205 | 2,002,849 | 9,640 | 36,555 | 29,016 | 339,820 |
| Total, Ont. | 68,888,262 | | | 668,661 | 225,496 | 322,977 | 1,862,644 | 197,738 | 109,275,930 | 2,262,546 | 2,005,074 | 4,363,549 | 12,779,602 |
| 11 Montreal | 29,232,152 | | 400,000 | 284,990 | 2,573 | 41,412 | 600,000 | 367,407 | 51,669,718 | 760,000 | 1,957,000 | 2,495,000 | 5,123,600 |
| 12 B. N. A. | 8,584,081 | | 155,140 | 302,015 | 13,935 | | 200,000 | 29,248 | 12,250,547 | 4,956 | 359,507 | 861,847 | 1,202,455 |
| 13 Du Peuple | 5,799,227 | | | 62,534 | 85,632 | 83,906 | 66,700 | 6,733 | 7,800,910 | 218,605 | 99,552 | 253,540 | 803,015 |
| 14 Jacq. Cartier | 2,528,914 | | | 27,198 | 62,932 | 88,345 | 121,225 | 3,748,304 | 172,653 | 119,021 | 135,996 | 420,526 | 1,402,616 |
| 15 Ville Marie | 1,012,019 | | | 50,946 | 48,192 | 12,745 | 34,068 | 270,530 | 1,601,952 | 82,042 | 20,067 | 23,780 | 294,879 |
| 16 D'Hochelega | 3,051,216 | | 50,000 | 61,452 | 49,589 | 34,013 | 6,750 | 25,878 | 4,274,053 | 210,576 | 60,254 | 162,306 | 586,720 |
| 17 Molsons | 10,913,001 | | 100,000 | 123,949 | 61,253 | 3,226 | 190,000 | 18,081 | 14,638,735 | 103,818 | 213,018 | 544,984 | 1,847,516 |
| 18 Merchants | 16,514,407 | | 200,000 | 101,804 | 191,845 | 59,358 | 510,927 | 63,300 | 24,267,073 | 951,843 | 277,000 | 642,000 | 3,480,000 |
| 19 Nationale | 2,956,513 | | | 75,487 | 22,376 | 1,444 | 141,250 | 40,259 | 4,586,483 | 146,000 | 89,000 | 115,500 | 937,200 |
| 20 Quebec | 6,251,557 | | 100,000 | 151,100 | 65,000 | 11,893 | 162,700 | 30,355 | 10,506,352 | | 78,422 | 377,800 | 721,511 |
| 21 Union | 6,013,566 | | | 72,946 | 22,880 | 2,000 | 198,000 | 12,718 | 7,329,313 | 297,715 | 38,119 | 133,755 | 1,134,295 |
| 22 St. Jean | 198,755 | | | 46,590 | | 34,905 | 20,419 | 358,065 | 10,528 | 2,425 | 3,450 | 44,928 | |
| 23 St. Hyacinthe | 990,274 | | | 26,611 | 25,383 | 10,120 | 15,700 | 9,757 | 1,428,037 | 61,918 | 19,502 | 27,760 | 258,707 |
| 24 E. Townships | 4,490,512 | | | 73,452 | 46,409 | 74,989 | 101,120 | 27,171 | 5,724,635 | 507,703 | 108,900 | 93,662 | 762,225 |
| Total, N.B. | 98,536,394 | | 1,055,140 | 1,461,134 | 691,219 | 432,648 | 2,805,710 | 1,063,510 | 160,203,777 | 3,334,416 | 3,441,847 | 5,913,836 | 17,597,675 |
| 25 Nova Scotia | 6,425,800 | | | 14,558 | 11,820 | 18,691 | 83,639 | 13,537 | 9,841,451 | 90,253 | 324,668 | 359,076 | 1,117,601 |
| 26 Merchants | 5,033,576 | | | 14,647 | 1,500 | 1,000 | 64,000 | 11,255 | 7,656,425 | 294,791 | 138,720 | 456,400 | 995,967 |
| 27 People's Bk. | 2,140,554 | | | 23,032 | 1,877 | | 62,709 | 841 | 2,603,297 | 80,295 | 28,824 | 514,863 | 460,392 |
| 28 Union | 1,307,523 | | 79 | 14,210 | | | 52,000 | | 1,956,175 | 7,950 | 25,235 | 62,590 | 284,078 |
| 29 Halifax B. Co. | 2,485,487 | | | | | | | | | | | | |

McINTOSH, WILLIAMS & CO.,

Manufacturers,
MONTREAL.

We have enlarged our factory and added a complete plant of the latest and most improved design in use for Purifying Feathers and Down.

Our advantageous location for purchasing raw feathers, places us in a position to offer the best qualities at most favorable prices.

Our grades are all treated in the most thorough manner, insuring cleanliness, freedom from odor and quills, as well as greatly increasing the filling capacity.

Samples and prices are cheerfully sent when desired.

We are also prepared to buy any and all kinds of feathers, and invite correspondence from dealers who can collect stock.

10 ST. SACRAMENT STREET.

Miscellaneous.

| | | | | |
|-----------------------|------|------|------|------|
| Cable | 2797 | 184 | 181½ | 152½ |
| Inter Coal Co. | 100 | 40 | 39 | .... |
| Telegraph | 1000 | 154½ | 153½ | 130 |
| Richellou | 22½ | 70½ | 73 | 59½ |
| Passenger | 725 | 191½ | 188 | 180 |
| New Passenger | 325 | 186 | 184½ | .... |
| Gas | 886 | 234½ | 233 | 207½ |
| Pacific | 1500 | 84½ | 83 | 90½ |
| Colored Cotton | 100 | 110 | 110 | .... |
| Colored Cot Bds. | 3000 | 102½ | 102 | .... |
| Montreal Cotton | 65 | 152½ | 152 | 102½ |
| Dominion Cotton | 35 | 137½ | 137 | .... |
| Mont, Loan & Mo. | 400 | 140 | 140 | .... |
| Telephone | 25 | 164½ | 162½ | 159½ |
| Duluth Prof. | 200 | 28½ | 28½ | .... |

This afternoon Pacific sold at 8¼, Richellou at 7¼, Royal Electric at 230, Montreal at 233½ to 234 and colored cotton bonds at 101½.

—C. A. Martin & Co., electrical supplies, city, have called a meeting of creditors. Chas. J. Martin, the only partner, came from New Haven, Conn., and started some five years ago. Liabilities will be moderate.

MONTREAL WHOLESALE MARKETS.

Thursday Evg., March 2, 1893.

Reports all indicate a moderate trade movement, and no special activity in any line is expected before Easter. The weather has been fine and spring-like, but as little snow has fallen the roads are not in good condition for traffic. The list of failures at the end of February was a large one, but it must be remembered that this is about the most trying period of the year. Montreal has been visited of late by numerous lady buyers in millinery to attend the usual spring openings of the leading houses. There was an unusually large number from the west, and many from eastern points and the lower provinces. Some in the trade report business 25 per cent ahead of last year.

Butter and Cheese.—Butter is in good steady demand, and supplies are only moderate. Cheese is firm at 11¼ to 11½. Shipments last week were 1,100 boxes, making a total since the close of navigation to reach 153,808 boxes of cheese and 6,738

GLASS

In this advanced age, your customers want good glass and they want it nice. Look sharp and get the latest designs:

MECHANICAL EMBOSSED
FINE ENAMELLED
MUFFLED
ETRUSCAN
CATHEDRAL TINTS

Send for our new catalogue with latest designs for

LEADED WORK
WHEEL CUT
SAND BLAST

Get prices from us for

PLATE GLASS
BEVELLED GLASS
SILVERED GLASS

Insure in the

DOMINION PLATE GLASS
INSURANCE CO.

A. RAMSAY & SON,
MONTREAL.

ESTABLISHED 1842

A LONG FELT
WANT,

A Type Writer for \$20

Which does the work of the \$100 machines.

Heretofore the great cost of Type Writers has prevented many people from purchasing a machine. A PERFECT TYPE WRITER at a low price has been a crying necessity. We are happy to announce that in the ODELL TYPE WRITER we are able to furnish you a perfect machine in every particular, at the remarkably low price of \$20.

You can learn to operate the Odell in ten minutes, and the beginner becomes an expert in ten days' practice whereas a long course of the business college is necessary to master the \$100 machines. Some writing machines have rubber type; our type is metal will not wear out, and prints clearer than other type writers. The strength, durability and finish of the Odell is unsurpassed. For manifolding it has no superior. For speed it holds its own with any writing machine made, no matter what the cost.

ODELL TYPE WRITER,

HEAD OFFICE } Room 36, Canada Life Building,
FOR CANADA } TORONTO.

Agents wanted everywhere.

J. W. RUTHERFORD, Mgr. for the Dominion.

Mention this paper when writing

packages of butter. Cheese making has begun in the Brockville section and will be general very soon in consequence of profitable business last year. The season is likely to open well, and there will be a heavy make this year to all appearances.

Dry Goods.—In staple goods business has been quiet, and interest has centered in spring millinery. Hats are shown mostly in large and medium sizes, and the poke bonnet has been revived. Other bonnet shapes will be smaller than ever. A number of new shades will be found in the straw braids besides the popular standard colors and neutral tints. They are shown in Turkey, poppy, and old reds, corals, and old rose, and rose pinks, old turquoise, Prussian and ciel blues, heliotrope, ecrue, hyacinth, amethyst and other tones of purple, apple and Nile greens, seal, cigar, golden and other tones of brown, crushed strawberry, maize, salmon, etc. Hats made of two or more different shades of straw of two contrasting colors will be a feature. Crepe, crepe de chine and plain and glace velvets will be largely used as trimmings. Very fine fancy plaided ribbons will be extensively used for draperies and great bows on

Leading Wholesale Trade of Montreal.

RIGBY GAINING!

The sale of RIGBY POROUS CLOTHING seems to be steadily increasing throughout the Dominion.

HEAD QUARTERS;

Our place is Head Quarters for the sale of Rigby Clothing in MONTREAL.

A good assortment of the following garments always in stock:

MEN'S CAPE COATS,

RIGBY ON EACH COAT,

BOYS' RIGBY OVERCOATS,

RIGBY ON EACH COAT.

LADIES CAPE CLOAKS,

RIGBY ON EACH CLOAK.

GIRLS' CAPE COATS,

RIGBY ON EACH COAT.

LADIES' CAPE ULSTERS,

RIGBY ON EACH ULSTER.

CAUTION! CAUTION!!

See that the words RIGBY and POROUS are on the ticket of each garment, otherwise they are not genuine.

THE RIGBY garments for ladies are now the most fashionable in the market, combining as they do a good useful ulster, and at the same time a sure protection against rain.

We can confidently recommend RIGBY GARMENTS as superior to all others.

Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL.

AND

18 Bartholomew Close, London, Eng.

stylish hats. The new ribbons are the gross-grain, faille, satin and satin ottoman weaves, some of them having tasseled, feather, beaded and other fancy edges. Straw ribbons are in the list of novelties. Flowers will be the favorite trimming. Liverpool—Cotton steady; American middlings, 4 1-2d. New York, Cotton futures steady; March, 8.89c; Apr. 8.97c; May, 9.05c; June, 9.13c. Close—Spots quiet; uplands, 9 13-16; gulf, 9 7-16 futures steady; sales, 221,000 bales, including March, 8.97; April, 9.06; May, 9.14; June, 9.21; July, 9.27; August, 9.29.

Eggs and Poultry.—The market is quiet, as dealers expect lower values in the near future. Sales are mostly in small lots for present wants. We quote: Lined, 25 to 26c and fresh from 27c upwards. The season for dressed poultry is about over. De-

Toronto Electrical Works

35 & 37 Adelaide St. West, - - TORONTO, Ont.

THE LEARNERS TELEGRAPH SET

Enameled Iron Nickeled - - - - Set \$3.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

TELEPHONE No. 121

Established 1854.

TORONTO WIRE WORKS

128 King Street West, Toronto.

GEO. B. MEADOWS

(SUCCESSOR TO T. G. RICE)

MANUFACTURER OF

WIRE WORK, WIRE CLOTH, WROUGHT IRON WORK,

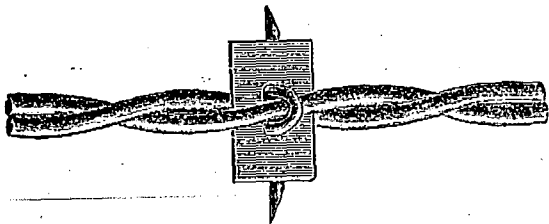
ARTISTIO BANK AND OFFICE RAILING ELEVATOR

GUARE, FORGINGS, IRON FENCING,

GRILLE WORK, ETC.

- - ESTIMATES GIVEN - -

SAFETY BARB WIRE CO.



Manufacturers of the celebrated SAFETY BARB WIRE, Plain Twist, Safety & Pt., Ribbon Twist Staples, Cloths, line wire, &c.
Factory: New Toronto.
City Office:
42 SCOTT STREET, TORONTO.

We wish to direct special attention to our Celebrated Safety Barb Wire. The perfection of barb wire. Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives greater security. It is the best manufactured wire on this market, therefore the most satisfactory to handle. Ask your dealer for it and take no other.

R. PARKER & CO.,

Dyers and Finishers.

ALL-WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width. RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Reblocked. BRAIDS Dyed and made up in gross and one dozen hanks. OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles. FINGERING YARNS, BERLIN WOOLS Dyed and made up.

SEND FOR WHOLESALE PRICE LIST.

R. PARKER & CO.,

Dyers and Finishers.

Works and Head Office, - - 787 to 791 Yonge Street, TORONTO, ONT.

mand is brisk. Turkeys, per lb, 13c to 14c; geese, per lb, 10c to 11c; ducks, per lb, 11 1-2c to 12 1-2c; chickens, per lb, 10c to 12c.

Fish—Fresh cod scarce and worth 4c; haddock firm, 3 3/4c to 4c; tommy cods in moderate supply at \$1.50 to \$1.75 per bbl.; smelts 4c to 6c per lb.; B. C. fresh salmon 10c; fresh herrings well cleared up and nominally worth \$2 to \$2.25 per 100 fish; fresh mackerel 8 1-2 to 10c each; as to size; oysters, Baltimore, \$1.40 per gallon; haddies scarce at 8c per lb. for American, no Canadian offering; blotters, Canadian, \$1 per box of 100 fish; scaled herrings, medium, 12 1-2c per box.

Flour and Grain—There is only a hand to mouth demand for flour, and prices show but slight variation. In oats the prices are better. Business on spot at

84c, and in the country 82c f. o. b. Wheat is nominal, but Ontario and Manitoba advices are not so strong. Oatmeal is firm, also feed. Chicago markets for grain were easier at late writing. Wheat 72 3/4c March, 75 3/4c May, 75c July. A Chicago writer says: Grain markets, especially July wheat, were influenced by the Hatch bill gossip, having a weak turn early on its possible passage and a sharp recovery on its defeat. The final close was easier in sympathy with a weaker feeling in English markets. The incident of the day was the purchase of about 1,000,000 bushels of May wheat by Eggleston and brokers. Corn and oats were scalping deals and followed wheat closely. Corn acts ready to lead an advance when wheat firms up. English cables came dull and afford little encouragement. Canadian peas, 7s 8d.

Furs.—The market is firm. A good many

The Bain Bros. Manufacturing Co. Ltd.

Manufacturers of

FARM & FREIGHT WAGGONS, SLEIGHS, ETC.

BRANTFORD, Ont.

small lots have been sold of late. Mink has been in brisk demand, though some buyers say this is a speculative move which may not last. A New York report on furs and skins says the supply is light and market firm under a good demand. In that market beaver, large, is quoted at \$7 to \$9 per skin; medium, \$4 to \$6; small, \$2.50 to \$3.50. Mink, dark, \$1.50 to \$3; brown and pale, 60c to \$1.50. Red fox, \$1.50 to \$1.75. Raccoon, each 75c to \$1. Muskrat, winter, 12c to 17c. Prices in this market are as follows:—Beaver, per lb, \$4.50 to \$5; otter, per skin, \$10 to \$12; mink, per skin, \$1 to \$2; bear, large, per skin, \$12 to \$18; bear, small, per skin, \$7 to \$10; bear, cub, per skin, \$3 to \$6; fisher, per skin, \$3 to \$4; fox, cross, \$1.50 to \$5; fox, red, \$1.25 to \$1.80; lynx, \$2 to \$3, \$1; raccoon, 25c, 50c to \$1 per skin; muskrat, winter, per skin, 15c; skunk, per skin, 20c, 40c to 60c.

Groceries—A fair average trade is reported for the season. Importers say they will have new Barbadoes molasses at the end of next month, and buyers are wondering whether there will be much cutting in prices. Cables quote 14c at the Islands. It is said stock has been offered to arrive at 30c. For spot goods 34c is the nominal figure. Teas under 20c are firm and have sold freely. There has been some talk of a cut on canned tomatoes, but it seems to be confined to one off brand, which has been offered at 30c. Gallon apples are firm, demand locally is quiet at the moment, but is expected to improve. The advance in soaps is more general, both in Montreal, Toronto and the lower provinces. A maritime company has advanced one line 7c per box and another 5c, and their extra pale yellow now stands 1 1/2c over the lowest point. Refined sugars unchanged.

Green Fruits, Etc.—Apples in good demand, car lots, \$2.75 to \$3.25, retail \$3.50 to \$3.75 for good quality; common \$2 to \$2.50. Oranges firm, Florida, \$3.50 to \$3.75 per box for good counts; others \$3 to \$3.25; Valencia in cases, \$4.25 to \$4.50 for 420 size; Valencia in cases, \$5.25 to \$5.50 for 714 size; Messinas, in cases, \$2.25 to \$2.50 per box; lemons \$2.50 to \$3.50 per box; cranberries, frozen, \$7 to \$8 a bbl.; not frozen, \$10.50 to \$11.50; pineapples, 25c to 30c, large sizes; grapes, nearly out of season, \$10 to \$12 a keg; onions getting scarce, but in good demand at \$3 per case; \$1.50 per crate for Spanish an 88c per barrel for red and yellow Canadian; bananas arriving more freely and prices easier at \$3 to \$3.50 for good freighted bunches; some fancy by express from \$3.50 to \$4. Nuts—Grenoble walnuts 13c, shelled 25c; almonds 17c; pecans 15c; filberts 10c; peanuts, raw, 9 1/2c, roasted 10c to 10 1/2c; figs 12 1-2c, in large boxes. Dried apples, 6c to 7c; evaporated 10c to 12c.

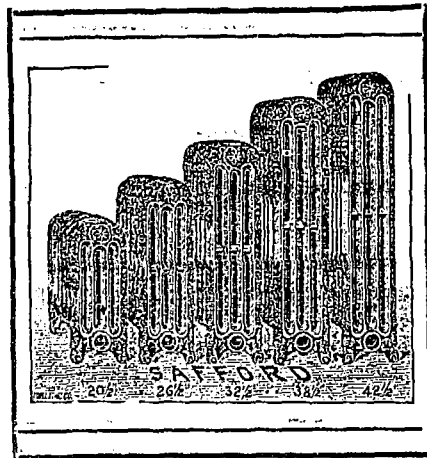
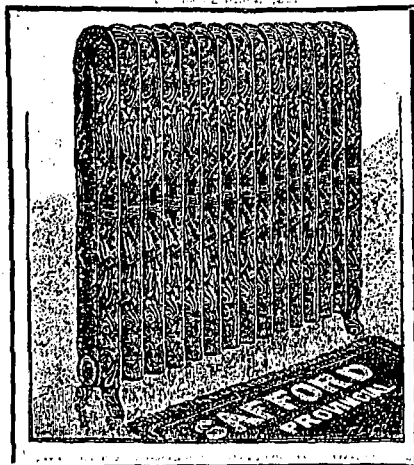
Iron and Hardware—Foundrymen and consumers generally have been finding their supplies very low, and are buying more freely. There is no Summerlee to be had. Prices are firm. No particular sales can be reported, as they are small in amount. Sellers are confident, feeling that more buyers will have to enter the market soon. The merit of the O. I. F.

IN HEATING
APPARATUS

TRADE MARK.
SAFFORD RADIATORS

(PATENTED)

Lead the World.



All the largest and best buildings
are heated with

**SAFFORD
RADIATORS.**

HOT WATER
and

All Designs
registered

STEAM RADIATORS of the latest and most improved styles.

All Designs
registered

H. McLAREN & CO.,

30 St. Francois Xavier Street, MONTREAL.

SOLE AGENTS FOR THE TORONTO RADIATOR M'F'G CO., TORONTO.

Branches: ST. JOHN, N.B. QUEBEC, QUE. HAMILTON, ONT. WINNIPEG, MAN. VICTORIA, B.C.

Radnor iron, made by the Canada iron furnace company, is being more fully recognized. Both local and western manufacturers are using it largely in all their mixtures with splendid results. The session of the International Mining convention, just closed in this city, has been among the most successful ever held on this continent, and no doubt the able papers read at McGill, as well as the delightful excursion to the Radnor forges, will do a great deal towards drawing the attention of the capitalists to the splendid opportunity for investment offered in the development of our mineral resources. Ontario is making up to its own possibilities, and the Province of Quebec, which has secured the credit of being first in the field, cannot do better than keep well to the front, and offer every facility for the development of iron and kindred industries. The benefits of the enterprise in the Three Rivers district are largely shared by the farmer. The company employs upwards of 800 men at the present time, and this staff will be largely increased in the near future. The great proportion of the employes are taken from the ranks of the farming class, and besides this the farms of the district are enabled to sell a great deal of their waste material—wood and ore—to the furnaces. In other respects advantages accrue, such as freights for the railways, steamboats, a large em-

Leather and Shoes—There has been a decided improvement in the demand for leather all round and prices are firm. The advance in tallow and grease makes quite a difference to the tanner, although this effects some kinds of leather more than others. There is also a steadier feeling in hides at Chicago. Both here and in Quebec the boot and shoe factories are fully employed on spring orders, and some of them are beginning to make fall samples. A good many orders are in hand and travellers think prospects are all right for the fall.

Potatoes—The market is moderately active and steady at the high prices ruling. They are worth 90c to \$1.05 in car lots,

as to quality, and \$1.10 to \$1.20 in smaller quantities.

Provisions—Market quiet, but firm, and supplies of pork still light. Lard may go higher. There was a fair business in smoked meats. Pork is still quoted at \$23 to \$24 per bbl; hams, 13c to 14c; bacon 12c to 13c; Canadian hard 12½c to 13½c, and common refined 10 1-2c to 12c. Chicago pork and lard were strong. The former closed at \$18.12 March, \$18.42 May, and the latter at \$12.80 March, \$12.85 Hay.

TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, March 2, '93.

Business quiet this week. The only feature was the millinery openings, which attracted large numbers of strangers to the city. Leading staples firm, with payments only fair. Stock markets less active and irregular. Money easy at 4 1-2 per cent. on call. Sterling exchange easier in sympathy with New York. Montreal sold at 23½, Ontario at 123, Toronto at 259, Commerce at 143, Imperial at 191, Dominion at 281 1-2 to 282, Standard at 169, and Hamilton at 166 1-2. Cable easier selling at 182 1-2, and C. P. R. steady at 83 3-4 to 84. British America Assurance firm at 127 bid and Western sold at 171. Gas sold at 193 1-2, Northwest Land at 89, and Dominion Telegraph at 107. Loan issues quiet, Freehold selling at 140, Farmers at 133, London and Canadian at 132 1-2, Manitoba at 115 1-4, Union at 138 1-2, and Building and Loan at 106.

Butter—Market quiet with demand fair and prices firm. Choice tub 20c to 22c, medium 16c to 18c, creamery and rolls at 22c to 24c. Eggs easier at 23c to 25c for fresh. Cheese 11c to 12c.

Dressed Hogs—Receipts large the past

few days with sales at \$8.00 to \$8.25, according to quality.

Flour and Grain—Flour steady, with sales of straight rollers at \$3.15 to \$3.20, extras at \$2.95, and Ontario patents at \$3.30 to \$3.40. Wheat dull and easier, sales of at 61c on northern. Manitoba grades easier. No. 1 hard to arrive offers at 86c, and No. 2 hard sold to arrive at 80c. No. 1 frosted is quoted at 70s, No. 2 frosted at 62c to 63c, and No. 3 at 59 to 60c. Barley dull. Sales outside of No. 1 at 45c., No. 2 outside at 40c, and No. 3 extra outside at 35c. Oats selling at 34c on track and at 31c outside. Peas easier with sales at 57c outside. Rye sold at 54c and buckwheat at 46c. Bran in demand and firm, car lots being quoted at \$15.50 shorts \$16.00 to \$17.00. Oatmeal firm at \$4.00 to \$4.10 on track.

Groceries—Business is quiet with prices generally unchanged. Sugars are firm at 4 3-4c to 5c for granulated, and at 3 3-4c to 4 3-8c for yellows. Canned goods unchanged. Dried fruits are firm, currants are going at 5 3-4c to 6 1-4c in barrels and half barrels. Teas and coffees in demand and firm.

Leather—Trade is fair. The demand for sole and harness is good, with quotations firm.

Hides and Skins—Cured firm at 5 1-4c cured. Green brings 4 1-2c for No. 1, 3 1-2c for No. 2, and 2 1-2c for No. 3. Sheepskins are quoted at \$1.20 to \$1.40 and calfskins at 6c to 7c. Tallow 7c to 8c for rendered.

Live Stock—Cattle receipts moderate, prices firm. The best sold at 4c to 4 1-4c a lb., medium at 3 1-4c to 3 1-2c, and inferior at 2 3-4c to 3c. Stockers 3 1-2c to 3 3-4c. Sheep rule at \$4.25 to \$6 a head and lambs \$3.50 to \$5.00. Hogs in fair supply, selling at 6 3-4c for heavy fat 6 1-4c to 6 1-2c for stores and at 6c for rough.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized, \$1,000,000
Paid up in Cash (no notes), \$24,000
Resources 1,119,946
Deposit with Dom. Gov't - \$1,000,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.

Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

Dominion Square corner Metcalfe St. MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Bell Telephone 725.

AUSTIN & HUOT,

WAREHOUSEMEN,

STORAGE, Bond and Free

Customs and Commission Agents.

518, 320, 322 St. Paul Street. 153, 155, 157 Commissioners St. MONTREAL.

Provisions—Cured meats quiet. Long clear bacon is quoted at 103-4c to 11c backs at 13c to 13 1-2c, bellies at 13 1-2 to 14c and rolls at 10 1-2c to 11c. Hams 13c 14c. Mess pork \$20.00 to \$22.00. Lard 12c to 13c. Beans \$1.30 to \$1.35. Apples \$1 to \$2 per bbl. Potatoes 80c to 85c per bag for choice by the carlot. Hops dull at 16c to 18c.

Wool—Market firm, with fleece quoted at 19c to 20c. Pulled wools are quoted at 21 1-2c to 22c, and extras at 26c to 26 1-2c

ELECTRICITY, AND STILL THEY COME !!

The electrical age, which has so lately dawned upon us, and the great increase of business in furnishing light, has caused that enterprising corporation, the Reliance Electrical Manufacturing Co., to establish a good live agency in this city for the sale of their manufactures, consisting of motors, dynamos and generators. Two of the latter are already running and giving good satisfaction in the station of the "Temple Electric Co." St. James St. of this city, and orders are coming in quite fast for motors, both small and large. The Agency for the Province of Quebec has been awarded to Mr. T. W. Ness 749 Craig street, which department will be looked after by Mr. M. W. Corbitt, formerly of the "Edison General Electric Co." and lately attached to the staff of the "Royal Co.", who will without doubt take great pleasure in giving prospective users any information they may require. Samples of the above apparatus we are informed may be seen in a few days in full operation at the stores of Mr. T. W. Ness, 749 Craig street.

THE SAFETY BARB WIRE COMPANY.

The old-fashioned snake-fence has for some years been giving place gradually throughout the country to the economical and more durable fence of wire. Not

| STOCKS AND BONDS | | | | | | | | | |
|-------------------------------|-----------|--------------------|-----------------|-----------|------------------|---------------------|-----------------------|------------------|--|
| NAME. | Par Value | Capital Subscribed | Capital paid-up | Rest. | Div. Int. 6 Mos. | Dates of Dividends. | Per Cent. Price—Mar 2 | Cash Value per S | |
| Brit. North America... | \$243 | \$4,806,666 | 4,806,666 | 1,289,666 | 2 1/2 | April Oct | 155 | 377 1/2 | |
| Can. Bank Commerce... | 50 | 6,000,000 | 6,000,000 | 1,000,000 | 3 1/2 | June Dec | 147 1/2 | 73 7 1/2 | |
| Commercial, Manitoba... | 200 | 837,200 | 846,950 | 60,000 | 3 1/2 | 2 May 2 Nov | 100 | 421 00 | |
| Commercial, Ont. | 200 | 806,000 | 806,500 | 166,000 | 4 1/2 | 30 June 31 Dec | 400 | 400 00 | |
| Commercial, Windsor... | 40 | 500,000 | 250,000 | 65,000 | 3 | June | 105 | 42 20 | |
| Dominion | 50 | 1,500,000 | 1,500,000 | 1,330,000 | 5 | 1 May 1 Nov | 252 | 141 00 | |
| Du Peuple | 50 | 1,200,000 | 1,200,000 | 480,000 | 3 | 3 Mar 3 Sept | 112 | 65 00 | |
| Eastern Townships... | 50 | 1,500,000 | 1,486,684 | 625,000 | 3 1/2 | 2 Jan 2 July | 136 1/2 | 68 25 | |
| Federal | 100 | 1,250,000 | 1,250,000 | | | In liquidation | | | |
| Hamilton | 100 | 1,333,500 | 1,250,000 | 650,000 | 4 | 1 June 1 Dec | 166 | 168 00 | |
| Hochelaga | 100 | 710,100 | 710,100 | 200,000 | 3 1/2 | June Dec | 131 | 121 00 | |
| Imperial | 100 | 2,000,000 | 1,900,000 | 950,000 | 3 1/2 | June Dec | 191 | 191 00 | |
| Jacques Cartier | 25 | 500,000 | 500,000 | 150,000 | 4 | 2 June 2 Dec | 130 | 32 5 1/2 | |
| Merchants' Can. | 100 | 6,000,000 | 6,030,000 | 2,725,000 | 4 | 2 June 1 Dec | 164 1/2 | 168 5 1/2 | |
| Merchants, Halifax... | 100 | 1,000,000 | 1,100,000 | 510,000 | 4 | 1 Aug 1 Feb | 140 | 140 00 | |
| Molsons | 50 | 2,000,000 | 2,000,000 | 1,100,000 | 4 | 1 April 1 Oct | 175 | 87 10 | |
| Montreal | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 5 | 1 June 1 Dec | 233 | 466 00 | |
| Nationals | 50 | 1,200,000 | 1,200,000 | | 2 | 1 May Nov | 90 | 27 00 | |
| New Brunswick | 100 | 500,000 | 500,000 | 550,000 | 6 | 1 Jan 1 July | 249 | 249 00 | |
| Ontario | 100 | 1,500,000 | 1,500,000 | 815,000 | 3 1/2 | 1 June 1 Dec | 123 | 123 00 | |
| Ottawa | 100 | 1,500,000 | 1,335,000 | 707,549 | 4 | 1 June 1 Dec | 155 | 155 00 | |
| People's of N. B. | 20 | 180,000 | 180,000 | 100,000 | 4 | 1 Jan 1 July | 114 | 22 20 | |
| Quebec | 100 | 2,500,000 | 2,500,000 | 550,000 | 3 1/2 | June Dec | 110 | 110 00 | |
| St. Stephen's | 100 | 200,000 | 200,000 | 45,000 | 2 | 2 April Oct | | | |
| Standard | 50 | 1,000,000 | 1,000,000 | 500,000 | 4 | Jan July | 169 1/2 | 81 87 | |
| Toronto | 100 | 2,000,000 | 2,000,000 | 1,700,000 | 5 | 1 June 1 Dec | 25 1/2 | 25 1/2 | |
| Union, (Halifax) | 50 | 500,000 | 500,000 | 40,000 | 3 | | 117 | 19 6 1/2 | |
| Union of Can. | 100 | 1,200,000 | 1,200,000 | 225,000 | 3 | 2 Jan 2 July | 103 | 168 00 | |
| Ville Marie | 100 | 370,500 | 350,000 | | 3 1/2 | 2 June 1 Dec | 82 | 82 00 | |
| Western Bank of Can. | 100 | 500,000 | 380,000 | 80,000 | 3 1/2 | 1 April-Oct | 99 | 110 00 | |
| Agri. Sav. and Loan Co. | 50 | 628,000 | 619,133 | 98,000 | 3 1/2 | 1 Jan 1 July | | | |
| Brit. Can. Loan & Inv. Co. | 100 | 1,600,000 | 323,412 | 60,000 | 3 1/2 | 1 Jan 1 July | 118 | 118 00 | |
| Brit. Mortg. Loan Co. | 100 | 450,000 | 289,038 | 50,000 | 3 1/2 | 2 July | | | |
| Building and Loan Assoc. | 25 | 750,000 | 750,000 | 100,000 | 3 | 2 Jan 2 July | 105 | 26 23 | |
| Canada Cotton Co. | 100 | 2,000,000 | 2,000,000 | | | May Aug | 62 1/2 | 62 50 | |
| Can. Landed & Nav'l Inv't Co. | 100 | 1,500,000 | 683,990 | 158,000 | 6 | 2 Jan 2 July | 157 | 157 00 | |
| Can. Fern. Loan and Sav. | 100 | 5,000,000 | 2,600,000 | 1,562,252 | 6 | 1 Jan 1 July | 198 | 198 00 | |
| Can. Sav. and Loan Co. | 50 | 750,000 | 681,079 | 150,000 | 7 | June Dec | 122 | 61 00 | |
| Central Can. Loan & Sav. Co. | 100 | 2,500,000 | 1,000,000 | 250,000 | 3 | Jan. Dec | 123 | 123 00 | |
| Dominion Sav. and Inv. Co. | 50 | 1,000,000 | 918,250 | | 3 | 30 July 31 Dec | 93 | 49 10 | |
| Dominion Telegraph Co. | 50 | 1,000,000 | 1,000,000 | | 1 1/2 | 15 Jan-Quly | 100 xd | 10 00 | |
| Farmer's Loan and Sav. Co. | 50 | 1,057,250 | 611,430 | 112,500 | 3 1/2 | 1 May Nov | 132 | 66 00 | |
| Freehold Loan and Sav. Co. | 100 | 3,221,500 | 1,317,100 | 628,000 | 4 | 1 June 1 Dec | 141 | 140 00 | |
| Hamilton Prov. and Loan | 100 | 1,500,000 | 1,100,300 | 318,000 | 3 1/2 | 2 Jan 2 July | 136 | 156 00 | |
| Home Sav. and Loan Co. | 100 | 1,750,000 | 175,000 | 135,000 | 3 | 2 Jan 2 July | 130 | 130 00 | |
| Hochelaga Cotton Co. | 100 | 2,000,000 | 1,000,000 | | 5 | March-Quly | | | |
| Huron & Lambton Loan Co. | 50 | 500,000 | 315,039 | 47,570 | 3 1/2 | 2 Jan 2 July | 162 | 81 00 | |
| Imperial Loan and Inv. Co. | 100 | 629,250 | 625,900 | 106,000 | 3 1/2 | 8 Jan 8 July | 131 | 139 00 | |
| Landed Banking and Loan. | 100 | 700,000 | 493,000 | 80,000 | 3 | 2 Jan 2 July | 122 | 122 00 | |
| Land. & Can. Loan and Ag. | 50 | 5,000,000 | 700,000 | 860,000 | 4 | 15 Moh 15 Sept | 137 1/2 xd | 66 12 | |
| London Loan Co. | 50 | 679,700 | 624,650 | 60,000 | 3 1/2 | 31 Dec 30 June | 105 xd | 53 00 | |
| London and Ont. Inv. Co. | 100 | 2,452,700 | 490,540 | 115,000 | 3 1/2 | 2 Jan 2 July | 121 | 121 00 | |
| Manitoba Inv. Assoc. | 100 | 100,000 | 100,000 | 8,000 | 4 | Jan. Dec | 60 | 60 00 | |
| Manitoba Loan | 100 | 1,250,000 | 812,500 | 111,000 | 3 1/2 | Jan July | 115 1/2 | 115 50 | |
| Montreal Telegraph Co. | 40 | 2,000,000 | 2,000,000 | | 4 | 2 Jan-Quly | 163 1/2 | 61 30 | |
| Montreal City Gas Co. | 40 | 2,000,000 | 2,000,000 | | 6 | 15 April 15 Oct | 263 | 93 20 | |
| Montreal Street Ry. Co. | 50 | 600,000 | 600,000 | | 4 | 6 May 6 Nov | 189 | 94 50 | |
| Montreal Cotton Co. | 100 | 800,000 | 800,000 | | 3 qly | | 15 1/2 | 1 1 1/2 | |
| Merchants M'fg Co. | 100 | | | | | | 150 | 150 00 | |
| Montreal Loan and Mortg. | 50 | 1,000,000 | 500,000 | | 3 1/2 | 15 Moh 15 Sept | 138 | 69 00 | |
| Ont. Indus. Loan and Inv. | 100 | 466,800 | 314,291 | 185,000 | 3 1/2 | 30 June 31 Dec | 108 | 168 00 | |
| Ont. Loan and Deb. Co. | 50 | 2,000,000 | 1,200,000 | 45,000 | 3 | 1 Jan 1 July | 130 | 65 00 | |
| People's Loan and Dep. Co. | 50 | 600,000 | 589,392 | 107,000 | 3 1/2 | 1 Jan 1 July | 106 1/2 | 52 70 | |
| Real Est. Loan and Deb. Co. | 50 | 800,000 | 477,209 | 5,000 | 3 1/2 | Jan July | 7 1/2 | 40 00 | |
| Richelieu and Ont. Nav. Co. | 100 | 1,619,000 | 1,350,000 | | 3 | 9 Feb 15 Sept | 7 1/2 | 73 7 1/2 | |
| Royal Loan and Sav. Co. | 50 | 500,000 | 470,000 | 67,000 | 4 | 1 Jan July | 150 | 65 00 | |
| Starr M'fg Co., Halifax | 100 | 200,000 | 200,000 | | 5 | March | 25 | 25 00 | |
| Toronto City Gas Co. | 50 | 800,000 | 800,000 | | 2 1/2 | 1 Feb-Quly | 19 1/2 | 69 50 | |
| Union Loan and Sav. Co. | 50 | 1,000,000 | 637,000 | 215,000 | 4 | 1 Jan 1 July | 136 | 69 00 | |
| Western Can. Loan & Sav. | 50 | 3,000,000 | 1,400,000 | 700,000 | 5 | Jan July | 17 1/2 | 86 50 | |

the least of the advantages derived from the use of wire fencing is the freedom from drifts of snow in winter, a natural occurrence which, wherever the old rail fence is still not all rotted or moved away had the effect of often choking up the roadway completely, and where not rendered impassable, causing frequent upsets to the farmer's sleigh-load. The original manufacture of barb wire for this purpose was, in many cases, found to be so cruel so damaging to live stock, that it gradually lost much of its early popularity. The Safety Barb Wire Company, whose works are at New Toronto, a western suburb of the Queen City, began some time ago the manufacture of an improved kind of wire, which is now, wherever known, taking the place of the old fish-hook style. Owing to the growing demand for the "Safety" the company have been obliged to secure and erect larger and more commodious buildings, which have been fitted with all the latest improvements. The Safety Barb Wire is claimed to be the safest, strongest, most secure, and cheapest, as well as the best manufactured wire on the market for fencing purposes. The company have issued a catalogue which they will probably send to inquiring customers who have not already been supplied.

WM. PARKS & SON, Limited,

ST. JOHN, N.B.

Cotton Spinners, Bleachers, Dyers and Manufacturers.

Grey Cottons, Sheetings, Drills and White Ducks Gingham, Shirtings, Tickings, Denims and Cottonades in Plain and Fancy Mixed Patterns.

Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns, Beam Warps for Woolen Mills, and Yarns for Manufacturers' use.

The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWETT, 30 Colborne St., Toronto, Ont.
H. A. LAROCHE, 61 St. Francois Xavier Street, MONTREAL.

M. H. MILLER, Winnipeg.
JOHN HALLAM, Toronto special agent for Beam Warps for Ontario.

MILLS:

NEW BRUNSWICK COTTON MILLS.

ST. JOHN COTTON MILLS

ST. JOHN, N.B.

NEW PARIS ROLLER MILLS



WHITLAW, BAIRD & Co,
Millers & Commission Merchants,
 PARIS, ONT.

CALCINED



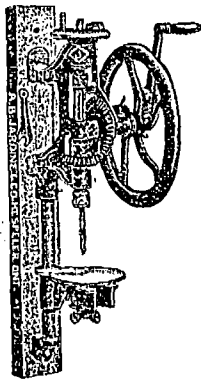
PLASTER

MANUFACTURED BY

MANUFACTURED BY

ALBERT MANUFACTURING CO.,
 HILLSBOROUGH,
 NEW BRUNSWICK.

TO CARRIAGE HARDWAREMEN



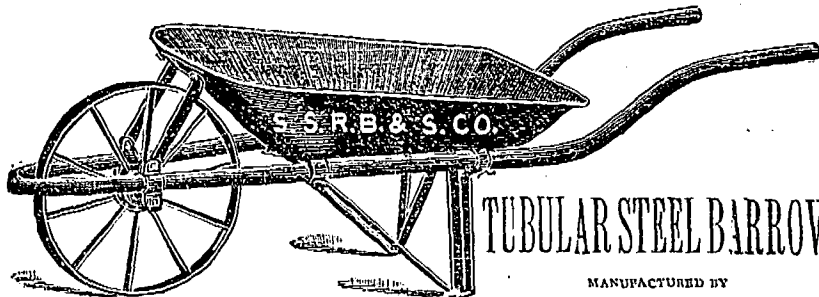
Hand-Drilling MACHINES

FOUR SIZES.

We can suit you in price and quality.

A. B. JARDINE & CO.,
 Mfrs. Blacksmiths' Tools and
 Tube Expanders. HESPLER, ONT

DELORME BROS.,
 15 Des Brosses Street, - MONTREAL.
 Agents for Quebec and Lower Provinces.



TUBULAR STEEL BARROW

MANUFACTURED BY

The Steel Sink Range Boiler and Stamping Co.
 OF ONTARIO LTD.,

WORKS AT - - - **NEW TRONTO ONT.**
 OFFICE 97 Adelaide St. West, TORONTO.

ALSO MANUFACTURERS OF STEEL SINKS, PLAIN AND GALVANIZED AND GALVANIZED
 RANGE BOILERS - - - PRICES ON APPLICATION

GEORGE BRUSH,

MANUFACTURER OF

Steam Engines, Steam Boilers
 Elevators, Stone Breakers,
 Saw and Shingle Mills,
 Bark Mills.

CASTINGS AND FORGINGS
 GENERALLY.

EAGLE FOUNDRY

34 KING STREET,
 MONTREAL.



SOULANGES CANAL.
 NOTICE TO CONTRACTORS

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Soulanges Canal," will be received at his office until the arrival of the Eastern and Western Mail on Tuesday, the fourteenth day of March, 1893, for the works connected with Sections Nos. 3, 4, 5, 6 and 7;—and the reletting of Section No. 12, Soulanges Canal.

A map of the locality, together with plans and specifications of the works can be seen on and after Friday, the 25th day of February, at the office of the Chief Engineer of Canals, Ottawa, and at the Engineer's Office Coteau Landing. Printed forms of tender can also be obtained at the place mentioned. In the case of firms there must be attached to the tender the actual signatures of the full name, the nature of the occupation and residence of each member of the same; and further an accepted bank cheque for the sum of two thousand dollars (\$2,000) must accompany the tender for Section No. 3; twelve thousand dollars (\$12,000) for Sections Nos. 4, 5, 6 and 7 (which will be let in one contract), and two thousand dollars (\$2,000) for Section No. 12. These accepted bank cheques must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted. The accepted bank cheques thus sent in, will be returned to the respective parties whose tenders are not accepted.

The Department does not bind itself to accept the lowest or any tender.

By order,

J. H. BALDERSON,
 Secretary, Railways and Canals.

Department of Railways and Canals,
 Ottawa, 18th Feb., 1893

DUN, WIMAN & CO.

Notice is hereby given that by mutual consent, the connection of Mr. Erastus Wiman, with the business of Dun, Wiman & Co., has been terminated. The style of the firm hereafter will be B. G. Dun & Co.

R. G. DUN & CO.

Feb. 23rd, 1893.

J. & J. KERR,
 Contractors, Lumber Merchants
 AND MANUFACTURERS.

Drillers' Supplies a Specialty.

Cable address, "KERR."

PETROLIA, Can.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 2, 1893

| Name of Article. | | Wholesale. | | | Name of Article. | | Wholesale. | | Name of Article. | | Wholesale. | |
|------------------------------------|-------|------------|--------|--------|------------------|--------|--------------------------------------|------|-------------------|---------------------------|------------|-------|
| | | Mens. | Boys. | Youth. | \$ c. | \$ c. | | | \$ c. | \$ c. | | |
| Beets and Steens. | | | | | | | | | | | | |
| Bronans | 20 80 | 1 05 | \$0 75 | \$0 85 | \$0 70 | \$0 80 | Roast chicken, 1-lb tins.. | 2 30 | 2 40 | Soda Ash | 1 10 | 1 00 |
| Colours | 0 85 | 1 20 | 0 85 | 0 90 | 0 75 | 0 80 | Roast turkey, 1-lb tins.. | 2 80 | 2 40 | Soda Bicarb | 2 80 | 2 50 |
| Split Balmorals | 1 00 | 1 25 | 0 85 | 1 00 | 0 75 | 0 80 | | | Sal Soda | 0 95 | 1 00 | |
| Kip | 1 15 | 1 40 | 0 98 | 1 15 | 0 80 | 1 00 | Corn Brooms. | | Concentrated | 1 75 | 2 00 | |
| Buff | 1 25 | 1 90 | 1 10 | 1 50 | 0 90 | 1 15 | No. 1 Gem 4 strings, hard | | Dyestuffs. | | | |
| Calf | 2 00 | 3 00 | 0 00 | 0 00 | 0 00 | 0 00 | wood handle | 3 60 | 0 00 | Archil, con | 0 57 | 0 29 |
| Buff Congress | 1 25 | 1 60 | 1 10 | 1 50 | 0 00 | 0 00 | No. 2 do 3 strings | 2 95 | 0 00 | Cutch | 0 08 | 0 09 |
| Calf | 1 90 | 2 40 | 0 09 | 0 00 | 0 00 | 0 00 | No. 3 do 2 strings | 2 40 | 0 00 | Ex. Logwood | 0 10 | 0 15 |
| Split boots | 1 85 | 2 10 | 1 25 | 1 60 | 0 95 | 1 15 | No. 4 do 2 strings | 2 15 | 0 00 | Chips | 1 90 | 2 25 |
| Calf | 2 00 | 2 90 | 1 50 | 1 70 | 1 10 | 1 40 | No. 0 Hurl 4 strings | 3 00 | 0 00 | Indigo (Bengal) | 1 60 | 1 75 |
| Split boots | 2 75 | 3 90 | 0 00 | 0 00 | 0 00 | 0 00 | No. 1 do 3 strings | 2 60 | 0 00 | Madras | 0 70 | 1 00 |
| Calf | 1 60 | 2 10 | 0 00 | 0 00 | 0 00 | 0 00 | No. 2 do 3 strings | 2 25 | 0 00 | Gambler | 0 08 | 0 07 |
| Felt boots half fox | 1 80 | 2 62 | 0 08 | 0 00 | 0 00 | 0 00 | No. 3 do 3 strings, bass-wood handle | 1 85 | 0 00 | Madder | 0 12 | 0 15 |
| " Sox | 0 35 | 0 75 | 0 00 | 0 00 | 0 00 | 0 00 | O. K. 2 strings hazwood handle | 1 50 | 0 00 | Bumac | 65 00 | 70 00 |
| Wool. | | | | | | | | | | | | |
| Split Batts | 0 65 | 0 85 | 0 70 | 0 70 | 0 40 | 0 50 | Drugs & Chemicals | | Fish. | | | |
| Split Balmorals | 0 88 | 0 90 | 0 70 | 0 85 | 0 50 | 0 60 | Acid Carbolic Cryst Medi | 0 40 | 0 45 | Labrador Herrings, No 1 | 4 75 | 5 00 |
| Kip | 1 00 | 1 10 | 0 75 | 0 90 | 0 50 | 0 65 | Aloes, Caps | 0 18 | 0 15 | Nfld Shore No. 1 | 4 00 | 4 25 |
| Buff | 0 90 | 1 15 | 0 88 | 1 00 | 0 50 | 0 65 | Aium | 1 50 | 2 00 | Sea Trout No. 1 split p b | 9 00 | 9 25 |
| Bobbed | 0 80 | 1 15 | 0 80 | 0 99 | 0 50 | 0 65 | Borax, xtls | 0 09 | 0 11 | half bris | 5 00 | 5 75 |
| Mackin Sewed. | | | | | | | | | | | | |
| Peppled Button | 1 00 | 1 20 | 0 85 | 0 90 | 0 50 | 0 70 | Brom. Potass | 0 38 | 0 40 | Cape Breton Herrings | 4 50 | 5 00 |
| Glazed Bug Button | 1 00 | 1 20 | 0 85 | 0 90 | 0 50 | 0 70 | Camphor, Eng. Ref | 0 67 | 0 72 | halves | 3 00 | 3 00 |
| Goat | 1 50 | 2 00 | 1 15 | 1 50 | 0 80 | 1 30 | " Am. Ref | 0 62 | 0 66 | Mackerel, No 1, kitta | 0 00 | 1 00 |
| Polish Calf | 1 50 | 2 00 | 1 30 | 1 75 | 0 90 | 1 35 | Citric Acid | 0 36 | 0 65 | 1 bris | 6 75 | 7 00 |
| French Kid | 1 85 | 3 50 | 1 90 | 2 50 | 1 40 | 1 75 | Copperas, per 100 lbs. | 0 95 | 1 15 | Green Cod, Large | 2 00 | 7 00 |
| Canned Goods. | | | | | | | | | | | | |
| Lobsters, now | \$ 6 | 25 | 7 00 | | | | Cream Tartar | 0 30 | 0 35 | Draft " No. 1 | 0 00 | 7 00 |
| Sardines, is | 8 50 | 9 50 | | | | | Epsom Salts | 1 50 | 1 75 | Dry " " | 8 00 | 8 50 |
| Mackerel | 1 00 | 0 90 | | | | | Glycerine | 0 15 | 0 20 | per quintal | 5 00 | 6 25 |
| Salmon | 1 45 | 1 80 | | | | | Gum Arabic per lb | 0 40 | 1 25 | Salmon No. 1 bris | 0 90 | 1 00 |
| Clams, 1-lb tins, per doz | 2 00 | 0 00 | | | | | " Trag | 0 40 | 0 85 | " 2 | 0 00 | 1 00 |
| Oysters | 1 40 | 1 50 | | | | | Morphia | 1 40 | 1 60 | Salmon, No. 1 (Merces) | 0 00 | 21 00 |
| Tomatoes, per doz | 0 85 | 1 00 | | | | | Opium | 3 75 | 4 66 | " 2, large | 0 00 | 18 00 |
| Peaches, 2-lb yellow | 2 00 | 3 50 | | | | | Oxalic Acid | 0 09 | 0 12 | " 3 | 1 00 | 15 00 |
| " 2-lb " | 3 00 | 0 00 | | | | | Phosphorus | 0 60 | 0 80 | " Brit. Col bris | 13 00 | 15 50 |
| Bartlett pears, 2-lb tins, per doz | 1 75 | 0 00 | | | | | Potash Bichromate | 0 10 | 0 18 | Donelson Fish | 1 04 | 0 05 |
| Strawberries, 2-lb tins, per doz | 2 25 | 2 50 | | | | | Potass Iodide | 3 60 | 3 75 | God Nfld | 0 06 | 0 07 |
| Pineapples, 2-lb tin, p. doz | 2 80 | 2 40 | | | | | Quinine | 0 30 | 0 45 | Flour. | | |
| Blueberries, 2 lb, per doz | 0 75 | 0 90 | | | | | Styrene | 0 90 | 1 00 | Winter Wheat | 4 00 | 4 25 |
| Gr'n Gages, 2-lb tins p doz | 1 25 | 1 75 | | | | | Tartaric Acid | 0 40 | 0 45 | Patent Spring | 4 25 | 5 50 |
| Corn, per doz | 0 90 | 1 25 | | | | | Tin Crystals | 0 20 | 0 25 | Straight roller | 3 60 | 3 75 |
| No 2-lb tins, Yarmouth | None. | | | | | | Heavy Chemicals. | | Extra | 3 10 | 3 25 | |
| | | | | | | | Bleaching Powder | 2 57 | 3 00 | Superfine | 2 80 | 2 99 |
| | | | | | | | Blue Vitriol | 4 50 | 5 50 | City Strong Bakers | 4 15 | 4 00 |
| | | | | | | | Brimstone | 0 00 | 2 50 | Strong Bakers | 3 90 | 4 00 |
| | | | | | | | Caustic Soda 60° | 2 50 | 2 70 | Oatmeal | 2 40 | 3 10 |
| | | | | | | | " 70° | 2 80 | 3 00 | Bran | 0 10 | 16 00 |
| | | | | | | | | | | shorts | 17 50 | 18 00 |
| | | | | | | | | | | Moullic | 22 00 | 24 00 |

Retailers will please bear in mind that above quotations apply only to large lots.

THE TYPOGRAPH!

THE WONDERFUL TYPE-SETTING MACHINE.

HAVE YOU SEEN IT ?
DO YOU KNOW HOW MUCH IT WILL SAVE ?
DO YOU USE IT ?

IF NOT,

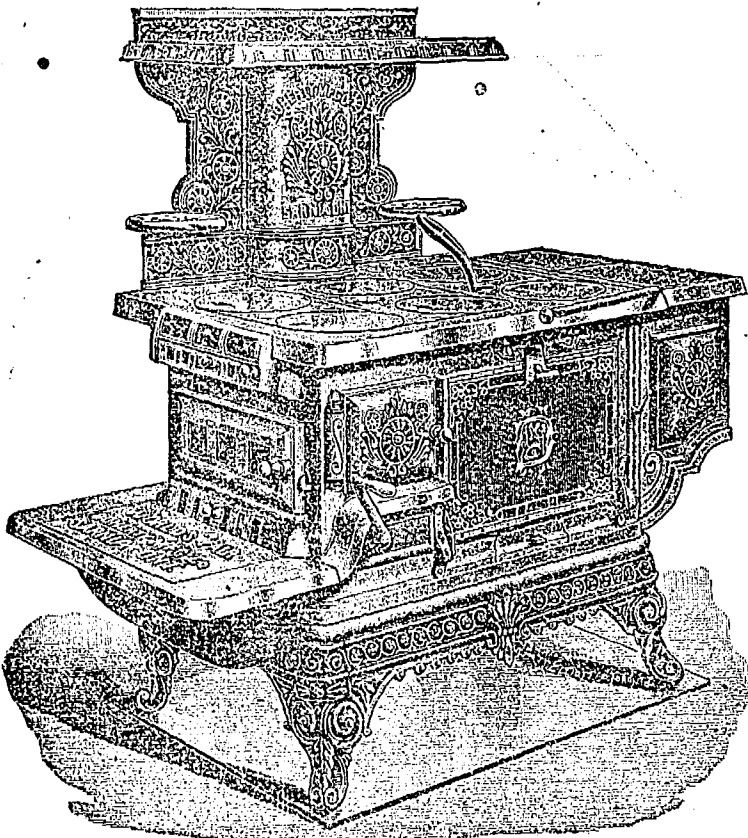
WRITE AT ONCE FOR FULL PARTICULARS.

DOMINION TYPOGRAPH COMPANY, LTD., WINDSOR, ONT.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 9, 1893

| Name of Article | Wholesale | Name of Article | Wholesale | Name of Article | Wholesale | Name of Article | Wholesale |
|--------------------------------|-------------|----------------------------|-----------|------------------------------|-----------|------------------------------|------------|
| Farm Products. | | GROCERIES. | | SULTANAS. | | LAVENBY'S FISHES: | |
| \$ c. s. c. | | \$ c. s. c. | | \$ c. s. c. | | \$ c. s. c. | |
| Butter: Creamery..... | 0 21 0 24 | Tea (Hf.-Chest & Osd.).... | 0 12 0 17 | Valencia.....per lb. | 0 07 0 08 | Imp'l Hf-Pints.....per doz | 1 65 1 75 |
| Western rolls..... | 0 18 0 20 | Japan, com. to med. lb.... | 0 17 0 25 | Layers..... | 0 06 0 07 | Imp'l Pints..... | 3 00 3 25 |
| Morrisburg and B dairy.. | 0 20 0 22 | good med. to fine..... | 0 17 0 25 | Currants, Provincial..... | 0 05 0 06 | Imp'l Quarts..... | 5 75 6 00 |
| Townships..... | 0 21 0 23 | finest..... | 0 27 0 30 | Prunes (French)..... | 0 00 0 00 | Condensed Milk, per case. | 0 |
| Canada: finest..... | 0 11 0 11 | choice..... | 0 34 0 37 | Bosnia..... | 0 07 0 10 | 4 doz. 1-lb. cases..... | 0 |
| Medium..... | 0 00 0 00 | fancy..... | 0 40 0 42 | Figs in bags..... | 0 10 0 12 | Cond'ed Coffee—Mocha V | 0 00 |
| Eggs: | | Y. Hyson, com. to gd..... | 0 15 0 20 | new layers..... | 0 10 0 10 | Java, per cs, 2 doz. 1-lb cs | 0 00 0 00 |
| Fresh boiling..... | 0 09 0 10 | fine to finest, lb..... | 0 33 0 50 | Sh. Almonds, bxs..... | 0 01 0 27 | Condensed Coffee—Java, | 0 00 0 00 |
| Fresh (acet)..... | 0 25 0 28 | Guayd. com..... | 0 33 0 35 | S. S. Tarragona..... | 0 00 0 00 | per os, 2 doz. 1-lb cases.. | 0 00 0 00 |
| Pinest lined..... | 0 25 0 27 | good..... | 0 47 0 55 | Almonds, paper shell..... | 0 00 0 14 | Condensed Coffee—Jamaic | 0 00 0 00 |
| Western..... | 0 00 0 00 | Pinhead..... | 0 30 0 32 | Walnuts..... | 0 09 0 14 | per os, 2 doz. 1-lb. cs. | 0 00 0 00 |
| Hops: | | Pingsuey med. to gd..... | 0 17 0 18 | Grenoble..... | 0 00 0 14 | Starch: | |
| new per lb..... | 0 17 0 22 | fine to finest..... | 0 28 0 33 | Yilberts..... | 0 00 0 00 | Can. Laundry..... | 0 03 0 06 |
| Yearlings..... | 0 13 0 15 | Twankay, com. to gd..... | 0 15 0 19 | Stellj..... | 0 00 0 19 | Silver Gloss..... | 0 06 0 00 |
| Can..... | 0 16 0 13 | Congo, common..... | 0 12 0 15 | Mezz: Cassia.....mate | 0 08 0 07 | Senon's Prep. Corn..... | 0 07 0 00 |
| Hoe Products: | | good common..... | 0 23 0 25 | Gloves..... | 0 10 0 20 | Can. Prep. Corn..... | 0 06 0 00 |
| Bacon Sm' d per lb..... | 0 12 0 13 | med. to good..... | 0 23 0 27 | Nutmoss..... | 0 15 0 20 | Cote D'or..... | 0 41 0 00 |
| Dressed Hogs..... | 0 03 0 08 | fine to finest..... | 0 33 0 45 | Jamaica Ginger, Bl..... | 0 19 0 21 | Crystal Pickling..... | 0 28 0 00 |
| Hams city cured..... | 0 13 0 14 | need. to good..... | 0 15 0 16 | Unbl..... | 0 18 0 19 | W. W. XXX..... | 0 20 0 00 |
| Canvassed..... | 0 00 0 00 | fine to choice..... | 0 20 0 22 | African..... | 0 08 0 08 | W. W. XX..... | 0 25 0 00 |
| Pork Ca. B. C. per lbb..... | 23 01 24 00 | Dust..... | 0 27 0 55 | Pimento..... | 0 07 0 08 | W. W. X..... | 0 20 0 00 |
| Western do..... | 0 00 0 00 | Coffee, Mocha (green)..... | 0 07 0 08 | Pepper, Black..... | 0 09 0 12 | Pure Malt..... | 0 45 0 00 |
| Meat New Western..... | 23 00 24 00 | Add 4c to 5 for roasting | | White..... | 0 16 0 21 | Older X..... | 0 20 0 00 |
| Lard per lb..... | 0 12 0 13 | and grinding..... | 0 27 0 28 | Mustard, 4 lb. per jar, Eng | 0 72 0 72 | XXX..... | 0 27 0 00 |
| Common Refined..... | 0 14 0 12 | Java..... | 0 27 0 31 | 1 lb..... | 0 23 0 25 | Soap: Best Laundry..... | 6 08 0 06 |
| Grains: | | Marasibo..... | 0 23 0 26 | 4 lb. jars, Cana..... | 0 65 0 70 | Common..... | 4 00 0 05 |
| Clover, rod, per 100 lbs..... | 10 00 10 25 | Jamaica..... | 0 18 0 21 | 1 lb..... | 0 22 0 24 | Matches: Telephone f..... | 0 02 0 02 |
| Alsike, per lb..... | 0 14 0 16 | Rio..... | 0 18 0 21 | Her. Standard..... | 4 00 4 10 | Parlor..... | 1 75 0 00 |
| Timothy, (Can'n) per bush | 1 80 2 00 | Plantation Cayion..... | 0 00 0 50 | Patna.....p. 100 lb. | 4 10 5 75 | Telegraph..... | 4 20 0 00 |
| Western..... | 1 60 1 70 | Chicory..... | 0 11 0 13 | Japan..... | 4 60 5 00 | Star..... | 2 50 0 00 |
| Flax..... | 1 20 1 25 | Sugars: | | Sago, Carolina.....p. lb. | 7 00 8 00 | Nelson's Matches: | |
| Potatoes, per bush 60 lbs..... | 0 91 1 10 | Ex Ground, in brls..... | 0 05 0 00 | Tapioca, Pearl..... | 0 04 0 06 | Steamboat..... | 3 50 0 00 |
| Honey, in comb..... | 0 19 0 12 | in bxs..... | 0 05 0 00 | Flake..... | 0 06 0 06 | Railroad..... | 3 70 0 00 |
| strained..... | 0 07 0 10 | Powdered, in brls..... | 0 04 0 00 | Gelatine, 1 qt. pk..... | 1 05 1 10 | Washboards..... | |
| Beeswax..... | 0 00 0 00 | Paris Lamps, in brls..... | 0 05 0 00 | 2 qt. pk..... | 1 60 0 00 | Nelson's Favorite..... | 21 20 0 00 |
| Beams—Med. hand picked | 1 40 0 00 | half brls..... | 0 05 0 00 | 2 qt. ga..... | 2 10 0 00 | Hardware: | |
| Medium..... | 1 20 0 00 | 100-lb. bxs..... | 0 05 0 00 | Yermocelli; Canadian..... | 0 06 0 07 | Antimony..... | 0 12 0 18 |
| White..... | 0 00 0 00 | 50-lb. bxs..... | 0 05 0 00 | Maccaroni..... | 0 06 0 07 | Fls: Block, L & F per lb... | 0 23 0 14 |
| Crain: | | Ex Granulated, brls..... | 0 04 0 00 | Italian..... | 0 13 0 00 | Straits..... | 0 22 0 23 |
| Hard Manitoba, No. 2..... | 0 82 0 84 | Braided Yellows..... | 0 03 0 04 | Orange..... | 0 22 0 25 | Strip..... | 0 00 0 25 |
| do No. 3..... | 0 76 0 78 | per lb..... | 0 02 0 02 | Lemon..... | 0 18 0 17 | Copper: Ingot..... | 0 13 1 13 |
| Oats..... | 0 74 0 77 | 14 lbs. to the gallon. | 0 18 0 21 | Valley's Extracts: | | Sheets..... | 3 15 0 23 |
| Barley, malting..... | 0 60 0 65 | Porto Rico..... | 0 00 0 34 | Flne Gold, No. 3, per doz. | 0 75 0 00 | New Cut Nail Schedule. | |
| food..... | 0 41 0 41 | do..... | 0 00 0 32 | 1 1/4 oz..... | 1 25 0 00 | Base—50d and 60d, r. o. b. | 2 25 0 00 |
| Peas, per 10 lbs, store..... | 0 71 0 72 | do..... | 0 00 0 30 | 2 1/2 oz..... | 1 75 0 00 | Cut nails.....per keg | 2 35 0 00 |
| Rye..... | 0 03 0 05 | Sacking Peas..... | 2 25 0 00 | 3, 3 oz..... | 2 00 0 00 | Steel nails..... | 2 35 0 00 |
| Corn, in bond..... | 0 00 0 00 | 2, 1 1/2..... | 2 00 0 00 | Silver Star Soap Paste: | | Cut nails, fence and lout | |
| duty paid..... | 0 64 0 16 | Loose Muscatel..... | 0 70 0 00 | 1 gross cases..... per gross | 9 60 0 00 | spikes.—Hot out. | |
| | | Lavers, London..... | 2 20 2 25 | Blacking..... | | 40d.....per 100 lbs | 0 05 0 00 |
| | | Con. Cluster..... | 3 50 0 00 | Spanish, No. 3..... | 4 50 0 00 | | |
| | | Extra Dessert..... | 4 25 0 00 | do..... | 9 00 0 00 | | |

Retailers will please bear in mind that above quotations apply only to large lots.

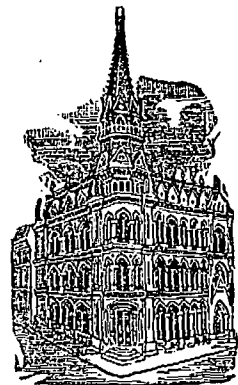


THE WORLD'S FAIR RANGE.

This new Range just out has more points of merit than any other. It has the deepest fire box and will hold fire longer and heat up sooner than any other. It has the largest ash pan, and best style of duplex grato. It has steel oven door swing down hinges, light and durable. It has the quickest operating oven, the largest flues, and most controllable check draughts, burns 24" wood and all kinds of coal. Write for prices.

DOHERTY MANUFACTURING CO., - BARNIA, Ont.

Telephone No 9861
JAMES BOURNE,
 Underwriter and Insurance Broker,
 Commissioner for Taking Affidavits, Provinces
 Ontario and Quebec.
 Sec.-Treas. Montreal Board Fire
 Insurance Brokers.
 43 St. Francois Xavier Street,
MONTREAL.



EVENING CLASSES AT
The Montreal Business College,
 Cor. Victoria Square and Craig St.
 Telephone No. 9890

Bookkeeping in all its forms, Penmanship, Arithmetic, Business Correspondence, Commercial Law, Civil Service, English and French Shorthand and Typewriting in both Languages, including Grammar Composition, Letter Writing, business forms, and details of office work.
 Eight teachers devoted their time and ability entirely to the students of this institution. The ladies' department is under the superintendence of experienced lady teachers.
 Individual instruction. Inspection solicited.
 A new prospectus containing fees, terms, etc. now ready.
 Address,
DAVIS & BULE, Business College, Montreal.

MONTREAL WHOLESALE PRICES CURRENT - THUESDAY, MARCH 2, 1893

| Name of Article. | Wholesale | Name of Article. | Wholesale | Name of Article. | Wholesale | Name of Article. | Wholesale |
|-------------------------------------|--------------|-----------------------------------|-------------|-------------------------------|---------------|-----------------------------|---------------|
| Machinery - Continued. | | Terms, 4 months, or 3 pc | | Re-melted Lead. | | Upper heavy. | |
| 8d..... | \$ 0 10 0 00 | or 30 days..... | 0 00 0 00 | Shot per 100 lbs..... | 5 65 5 75 | " Light..... | 0 28 0 28 |
| 20d, 16d and 12d | 0 15 0 00 | " " " " " " | 7 00 7 50 | Lead Pipe per 100 lbs..... | 5 50 0 00 | Grained Upper..... | 0 25 0 25 |
| 10d..... | 0 20 0 00 | " " " " " " | 9 50 10 00 | Line Sheet..... | 5 50 4 00 | Scotch Grain..... | 0 28 0 28 |
| 8d and 9d..... | 0 25 0 00 | Coll Chkns - | 0 04 0 00 | " Spalter..... | 5 25 5 50 | Rip Chains, French..... | 0 60 0 75 |
| 6d and 7d..... | 0 40 0 00 | Coll Chain - | 0 05 0 00 | Scrap Iron - | | English..... | 0 60 0 70 |
| 4d to 6d..... | 0 30 0 00 | 5-16..... | 0 05 0 00 | Machinery scrap..... | 0 00 16 00 | Canada Kip..... | 0 30 0 40 |
| 3d..... | 1 00 0 00 | 7-16..... | 0 04 0 00 | Wrot Iron..... | 0 00 16 00 | Hamlock Calif..... | 0 40 0 60 |
| 2d..... | 1 50 0 00 | "..... | 0 04 0 00 | Powder : Canada Blasting | 3 00 3 50 | " Light..... | 0 25 0 50 |
| 4d to 6d cold cut, | | Galvanised Iron : | | FF to FFF..... | 4 75 5 00 | French Calif..... | 1 05 1 40 |
| not pol. or b'd. | 0 60 0 00 | Morewoods Lion, No. 23. | 0 16 0 00 | Wire : | | Splits, Light & Medium..... | 0 14 0 30 |
| 8d..... | 0 90 0 00 | Morewood & Heathfield. | 0 08 0 00 | Bright, No. 7.....per 100 lbs | 2 60 0 00 | Splits, Heavy..... | 0 12 0 18 |
| Fine blind nails- | | Queen's Head, or equal. | 0 00 0 05 | Annealed, No. 7..... | 2 65 0 00 | " Small..... | 0 12 0 14 |
| 3d.....per 100 lbs | 1 50 0 00 | Common..... | 0 04 0 05 | " oiled..... | 3 70 0 00 | Leather Board, Canada..... | 0 06 0 10 |
| 2d..... | 2 00 0 00 | Pig Iron : Siemens No. 1 | 19 09 19 50 | Galvd. No. 7..... | 3 25 0 00 | Enamelled Cow, per ft..... | 0 15 0 17 |
| Casing and box, flooring | | Colness..... | 21 00 0 00 | Barbed Wire- | | Pebble Grain..... | 0 10 0 14 |
| shook and tobacco box | | Calder..... | 10 00 0 00 | 2 & 4 barbs..... | 4 50 0 00 | Glove Grain..... | 9 09 0 13 |
| nail- | | Langlois..... | 21 00 0 00 | Plain Twist, 2 & 2 wvs " | 4 25 0 00 | B. Calif..... | 0 12 0 18 |
| 12d to 30d.....per 100 lbs | 0 50 0 00 | Shotts..... | 10 00 0 00 | Ribbon..... | 4 75 0 00 | Brush (Cow) Kid..... | 0 10 0 13 |
| 3d..... | 0 60 0 00 | Summerlee..... | 20 50 0 00 | Staples..... | 4 25 0 00 | Buff..... | 0 11 6 14 |
| 8d and 9d..... | 0 75 0 00 | Gartsherris..... | 20 50 10 00 | Wire Nails-75 p.c. off the | | Russets, Light..... | 0 35 0 40 |
| 6d and 7d..... | 0 90 0 00 | Carabroce..... | 20 00 18 50 | list. | | Russets, Heavy..... | 0 28 0 30 |
| 4d to 6d..... | 1 10 0 00 | Millinton..... | 19 50 0 00 | Hides and Tallow. | | " No. 2..... | 0 20 0 30 |
| 8d..... | 1 50 0 00 | Hematite..... | 23 50 0 00 | Montreal Green Hides | | " Saddlers'..... | 8 00 9 00 |
| Finishing nails- | | C. L. F. Three Rivers | | No. 1 per 100 lbs..... | 0 00 5 00 | Int. Fr. Calif..... | 0 65 0 75 |
| 8 inch.....per 100 lbs | 0 85 0 00 | Charcoal Iron..... | 25 50 28 00 | " No. 2..... | 0 00 4 00 | English Oak..... | 0 28 0 45 |
| 2 to 2 1/2 " " " " | 1 00 0 00 | Bar Iron - per 100 lbs | | " No. 3..... | 0 60 3 00 | Rough..... | 0 16 0 31 |
| 2 to 2 1/4 " " " " | 1 15 0 00 | Ord. Crown..... | 0 00 2 05 | Tanners pay 50c. more | | Dongola, extra..... | 0 30 0 32 |
| 1 1/2 to 1 3/4 " " " " | 1 35 0 00 | Best Refined..... | 0 00 2 30 | for sorted, cured and insp'd | | " No. 1..... | 0 20 0 25 |
| 1 1/4 " " " " | 1 75 0 00 | Swedes..... | 3 25 3 50 | Toronto..... | 4 50 0 00 | " ordinary..... | 0 15 0 20 |
| 1 " " " " | 2 25 0 00 | Sheet Iron to No. 29..... | 2 50 3 60 | Oil. | | Cod Oil, Newfoundland..... | 0 00 0 42 1/2 |
| Slatting nails- | | Boiler Plates..... | 2 40 2 60 | " Halifax..... | 0 00 0 00 | " Gaspe..... | 0 25 0 00 |
| 5d.....per 100 lbs | 0 85 0 00 | Boiler Lowmoor..... | 0 30 0 00 | S. R. Pale Seal..... | 0 50 0 52 1/2 | Straw Seal..... | 0 42 0 45 |
| 4d..... | 0 85 0 00 | Hoops and Bands..... | 2 40 0 00 | Cod Liver Oil..... | 0 74 1 70 | " Norwegian..... | 1 00 1 10 |
| 3d..... | 1 25 0 00 | Canada Plates : | | Linseed, raw..... | 0 00 0 00 | " Bolland..... | 0 00 0 00 |
| 2d..... | 1 75 0 00 | Good Brands..... | 0 00 2 60 | W P Salad Oil..... | 1 21 1 25 | Wholesaling Prices | |
| Common barrel nails- | | Wro't Iron pipe. 1 to 2 in | | Cod Oil, Newfoundland | 42 1/2 45 | Do Halifax..... | 0 00 0 00 |
| 1 inch.....per 100 lbs | 1 50 0 00 | 6 1/2 p.c., over 2 in. 60 p.c. | 0 00 0 00 | Do Gaspe..... | 0 42 0 45 | S. R. Pale Seal..... | 0 51 0 55 |
| 1 1/2 " " " " | 1 75 0 00 | Steel, cast per lb..... | 0 11 0 12 | Straw Seal..... | 0 45 0 55 | Castor Oil..... | 0 08 0 10 |
| 1 " " " " | 2 25 0 00 | " Spring, 100 lb..... | 3 00 0 00 | Cod Liver Oil, Nfld..... | 0 75 0 85 | Lard Oil, Extra..... | 1 00 1 10 |
| Oilinch nails- | | " Tire..... | 2 75 0 00 | " Norw. clan..... | 1 10 1 20 | Castor Oil..... | 0 08 0 10 |
| 3 inch.....per 100 lbs | 0 85 0 00 | " Sleigh Shoe, lb..... | 0 00 2 30 | Linseed, raw..... | 0 62 0 68 | Lard Oil, No. 1..... | 0 80 0 90 |
| 2 1/2 " " " " | 1 00 0 00 | " Machinery..... | 3 00 0 00 | " Bolland..... | 0 65 0 66 | " Pure..... | 1 15 1 25 |
| 2 " " " " | 1 15 0 00 | Tin Plate : | | Olive, Pure..... | 0 95 1 10 | " Machinery..... | 0 95 1 10 |
| 1 1/2 " " " " | 1 35 0 00 | IC Coke..... | 3 40 3 50 | " Extra, qt., p case..... | 8 00 3 60 | " pts., do..... | 2 40 2 50 |
| 1 1/4 " " " " | 2 00 0 00 | IC Charcoal..... | 4 00 4 50 | " pts., do..... | 2 70 3 33 | Spirits Turpentine..... | 0 55 0 66 |
| 1 " " " " | 2 50 0 00 | IX..... | | | | | |
| Sharp and flat press'd n'ls- | | DC..... | | | | | |
| 3 inch.....per 100 lbs | 1 25 0 00 | DX..... | | | | | |
| 2 1/2 " " " " | 1 50 0 00 | DX..... | | | | | |
| 2 " " " " | 1 65 0 00 | DX..... | | | | | |
| 1 1/2 " " " " | 1 85 0 00 | Terms Plate : | | | | | |
| 1 1/4 " " " " | 2 50 0 00 | 10, 20 x 23..... | 7 00 7 50 | | | | |
| 1 " " " " | 3 00 0 00 | Russ. Sheet Iron..... | 10 50 11 00 | | | | |
| Horse Shoes..... | | Anchors, per lb..... | 4 75 5 50 | | | | |
| | 3 40 3 50 | Lion & Crown, Tin'd Sht's | 6 00 6 25 | | | | |
| | | 2 1/2 gauge..... | 6 00 6 25 | | | | |
| | | Lead : Pig, per 100 lbs..... | 2 90 3 25 | | | | |
| | | Sheet..... | 4 00 4 25 | | | | |

Retailers will please bear in mind that above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Out Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Oilinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts : Carriage and Tire, 75 to 80 and 10 ; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE CANADA SUGAR REFINING COMPANY

(LIMITED),

MONTREAL,

Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

'CREAM' SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

A NEW

PRACTICAL ARITHMETIC

By the REV. J. L. H. ROY, Superior of the Seminary of Sherbrooke, and Professor of the Business Class in the said Seminary.

FOR SALE AT

CADIEUX & DEROME, and D. & J. SABLIER,

MONTREAL.

THE

Bell Telephone

Company of Canada.

G. F. SIMS, President
 GEO. W. MOSS, Vice-President
 C. P. SCLATER, Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

30 St. John Street, Montreal

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 2, 1893

| Name of Article. | | Wholesale. | Name of Article. | | Wholesale. | Name of Article. | | Wholesale. | |
|-------------------------------------|-------------|-------------|--------------------------------------|-----------|-------------|------------------------------------|-----------|--|--|
| Coal Oil: | | \$ c. s. c. | No. 1 Furnit'e Vrn'h. pr gl | | \$ c. s. c. | Wines, Liquors, etc. | | \$ c. s. c. | |
| Grade..... | 1 26 1 31 | | Extra..... | 0 60 0 65 | | Al-Bass's | 2 50 2 55 | Scotch Whiskies— | |
| Car Lots Store (Imp. c. off) | 0 12 0 00 | | Brown Japan..... | 0 55 1 00 |  | ..... | 1 62 1 67 | Mackie's R. O. Special | |
| Broken lots..... | 0 13 0 13 | | Black..... | 0 55 1 00 | | Perrier—Guinness & Sons | | Islay Blend | |
| Am. in car lots..... | 0 19 0 00 | | Orange Shalloe, No. 1..... | 1 83 2 00 | | Dublin Stout | | Sheriffs | |
| " 10 bbls..... | 0 20 0 00 | | Pure..... | 2 00 2 25 |  | ..... |  | Hay, Fairman & Co. | |
| " 5 bbls..... | 0 20 0 00 | | | | | | | Claymore | |
| " single bbls..... | 0 20 0 00 | | Salt. | | | | | Glenfalloch, Highl'd | |
| Benzine car lots..... | 0 12 0 13 | | Liverpool per bag | 0 00 0 65 | | | | Gin— | |
| " broken..... | 0 14 0 15 | | Canadian, in small bags | 2 20 2 75 | | | | Jno. De Kuyper | |
| | | | Quarters..... | 0 32 0 35 | | | | " | |
| | | | Factory-filled per bag..... | 1 10 1 25 | | | | A. C. A. Nolet | |
| | | | Quarters..... | 0 32 0 35 | | | | " | |
| Glass. | | | Rice's pure dairy, per bag..... | 0 00 2 00 | | | | Irish Whisky— | |
| United inches, 60 to 25..... | 1 36 1 40 | | quarters..... | 0 00 0 60 | | | | Bushmills | |
| United inches 25 " 20..... | 1 45 1 50 | | Cheese salt per bag 210 lbs..... | 1 75 0 50 | | | | Jno. Jameson & Sons, 1 star | |
| " 60 " 50..... | 3 25 3 35 | | Turk's Island bush..... | 0 00 0 30 | | | | " | |
| " 62 " 60..... | 3 50 8 30 | | | | | | | " | |
| | | | Tobacco (duty paid) | | | | | | Geo. Roe & Co, one star, qts |
| Paints, &c. | | | No. 1 Black Cheewing, cads..... | 0 45 0 51 | | | | | " |
| W Lead pure, 50 to 100 lb bags..... | 6 00 7 00 | | bx..... | 0 46 0 51 | | | | | Geo. Roe & Co, two stars, qts |
| " No. 1..... | 5 00 5 50 | | No. 2..... | 0 45 0 50 | | | | | Dunville & Co. |
| " No. 2..... | 4 50 5 00 | | No. 4..... | 0 41 0 50 | | | | | Wisdom & Warter's Sher- |
| " No. 3..... | 4 00 4 50 | | Bright Cheewing..... | 0 54 0 58 | | | | | ries |
| White Lead, dry..... | 5 25 6 75 | | Smoking..... | 0 64 0 67 | | | | | Warter & May's Ports |
| Red Lead..... | 4 25 4 75 | | Navy, 3s..... | 0 52 0 57 | | | | | Geo. Bayer & Co.'s |
| Venetian Red, Eng'h..... | 1 50 1 75 | | Smoking, 6s..... | 0 50 0 55 | | | | | Brandy |
| Yel. Ochre, French..... | 1 25 3 00 | | do..... | 0 48 0 50 | | | | | " |
| Whiting, ordinary..... | 0 50 0 60 | | do..... | 0 45 0 50 | | | | | " |
| " London, Washed..... | 0 65 0 75 | | do..... | 0 55 0 60 | | | | | " |
| " Paris..... | 1 00 1 10 | | do..... | 0 32 0 33 | | | | | " |
| Portland Cement, bri..... | 2 25 2 50 | | do..... | 0 35 0 40 | | | | | " |
| Fire Brick..... | 20 00 25 00 | | do..... | 0 18 0 16 | | | | | " |
| Fire Clay..... | 1 50 2 00 | | | | | | | | " |
| | | | Wool. | | | | | | " |
| Glue— | | | Fleece..... | 0 17 0 20 | | | | | " |
| Domestic Broken Sheet..... | 0 12 0 18 | | Putled, unassorted..... | 0 21 0 22 | | | | | " |
| French, Casks..... | 0 10 0 12 | | Black..... | 0 16 0 17 | | | | | " |
| " Brls..... | 0 00 0 15 | | Extra Super..... | 0 09 0 09 | | | | | " |
| American White, Brls..... | 0 17 0 20 | | B Super..... | 0 09 0 10 | | | | | " |
| Coopers' Glue..... | 0 20 0 24 | | North West..... | 0 15 0 17 | | | | | " |
| Golden Ochre..... | 0 04 0 05 | | Buenos Ayres..... | 0 31 0 38 | | | | | " |
| Brunswick Green..... | 0 04 0 13 | | Natal..... | 0 31 0 38 | | | | | " |
| French Imperial Green..... | 0 12 0 16 | | Gans..... | 0 14 0 14 | | | | | " |
| Vermillion..... | 0 12 0 16 | | Australian, scoured..... | 0 37 0 38 | | | | | " |
| Genuine Quicksilver..... | 0 15 0 30 | | | | | | | | " |

R tailors will please bear in mind that the above quotations apply only to large lots.

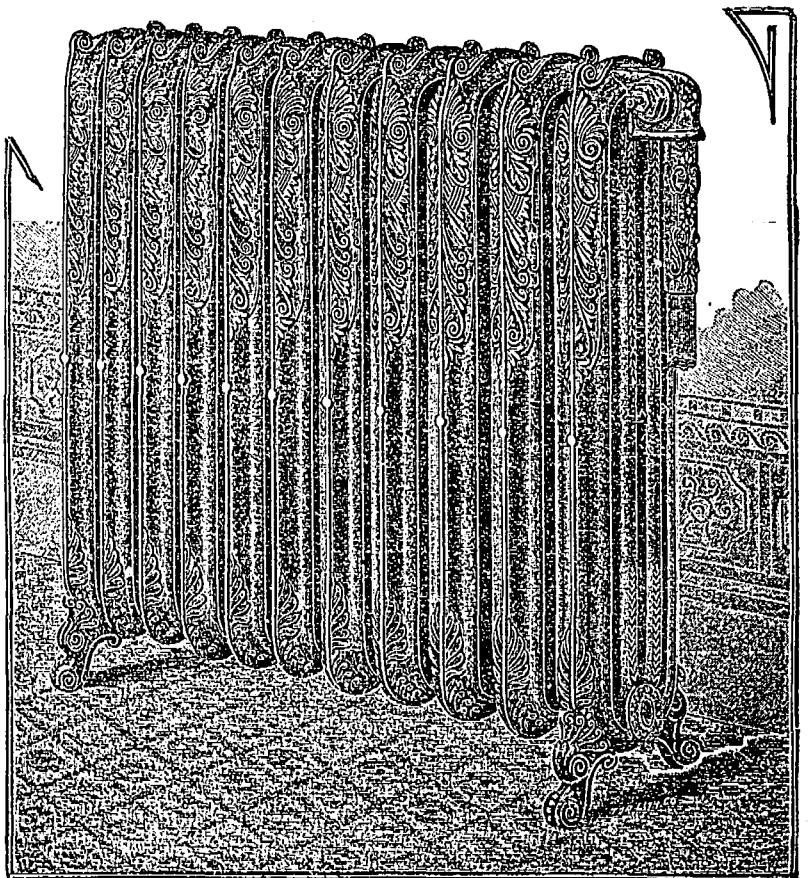
Established 1886.
CHAPUT FRERES,
Commercial Agency,
 10 Place d'Armes,
MONTREAL.
 The best and most reliable information
 that can be obtained is supplied to the
 patrons of this Agency.

BAYLIS MFG. COY
 MANUFACTURERS OF
VARNISHES, JAPANS,
WHITE LEAD,
COLORS PAINTS
DRY COLORS, PRINTING INK,
MACHINERY OILS & AXLE GREASE
 AND DEALERS IN
 Painters' & Printers' Materials Generally.
 16 to 28 NAZARETH STREET,
MONTREAL.

IMPROVING AND REMODELING
HEATING
 EITHER BY
HOT AIR, STEAM or WATER
 ARE OUR SPECIALTIES,
E. C. MOUNT & CO.,
 Plumbers, Gas and Steam Fitters
 766 Craig St., Montreal.
 Telephone No. 1285.

SHIPPING TAGS.
 Having all the machinery necessary for the
 manufacture of Shipping Tags, we would call
 the attention of Merchants and manufacturers
 to our exceptionally **LOW PRICES** in this
 line.—**JOURNAL OF COMMERCE.**

Illustrated Catalogues Printed at
 the Journal of Commerce Office,



Gurney's Hot Water Heaters and Radiators

Have proved themselves the most Perfect, Economical
 and Easiest Managed in the market.

H. & C. GURNEY & CO.

385 and 387 St. Paul Street,

MONTREAL.

BUTTERFIELD & CO.

ROCK ISLAND, P. Q.

Manufacturers of



Blacksmiths' Stocks and Dies and Reece Screw Plates, all sizes to 1½ in. Taps for all uses. Young's New Axle Cutter and other labor saving tools.

ASPHALT AND VULCANITE FLOORING. *Geo. W. Reed* 783 & 785 CRAIG STREET. **SLATE, METAL & GRAVEL ROOFING.**

New Brunswick Advertisements.

S. R. FOSTER & SON,
Manufacturers of

WIRE NAILS

STEEL & IRON-OUT NAILS.
And SPIKES, TACKS, BRADS.
SHOE NAILS, HUNGARIAN NAILS, &c.

ST. JOHN, N.B.

BOOKBINDING

— AND —

JOB PRINTING

Done at the

Journal of Commerce Office

171 St. James Street

New Brunswick Advertisement.

St. John Bolt & Nut Co.

Superior
Steel Boiler Rivets a Specialty.

IN STOCK—A full line of machine Bolts, Lag-Screws, Square and Hexagon Nuts, Withworth's manufacturers' Standards, Stove, Rods and Washers, wrought and cast.

ST. JOHN, N.B.

Bermuda Advertisements.

JOHN BARRITT

Shipping & Commission Merchant,

Wholesale Dealer in Provisions, Grain, Hay and Straw.

Consignments solicited.

Orders for Bermuda Produce attended to promptly.

Parliament and Victoria Streets,

MILTON, BERMUDA

Representatives—Hamilton, Bermuda:
Bermuda Bank. J. Patterfield & Son.

West India Advertisements.

B. & J. B. MACHADO,
Cigar and Cigarette Manufacturers,
KINGSTON, Jamaica, W.I.

Orders solicited. All goods guaranteed to be of first-class hand made.
Prize Medals awarded at Several Exhibitions.

P. SIMPSON & Co.

117 B. Water Lane,
KINGSTON, - JAMAICA,
GENERAL

Commission Merchants & Importers

Special attention and care given to consignments when placed in our hands.

Cable Address, "Progress."

Correspondence solicited. References if required.

TURNBULL, MUDON & Co.

GENERAL HOUSE FURNISHERS,

House and Estate Agents, Government Auctioneers and Auctioneers H. M. War Department.

Agents Norwich Union Fire Insurance Society,
94 & 99½ Harbour St., KINGSTON, Jam.
Established 1817.

West India Advertisement.

NORMAN A. FORSTER,

Commission Merchant
and Manufacturers' Agent
GEORGETOWN, DEMERARA.

Solicits Consignments of Canadian Produce, and will give all attention to any business that may be entrusted to me.

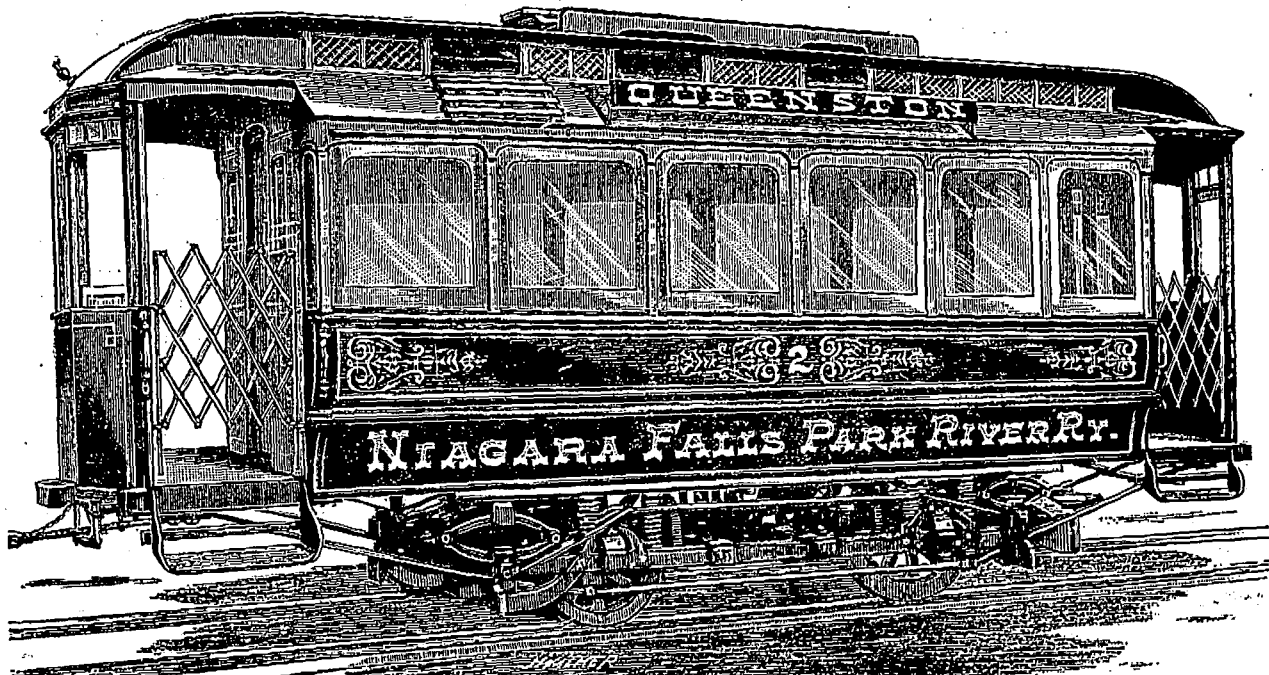
Orders for Sugar, Molasses, Rum, Green Heart, &c. will be promptly shipped.

Correspondence solicited.

Job Printing and Bookbinding of all kinds done at the JOURNAL OF COMMERCE.

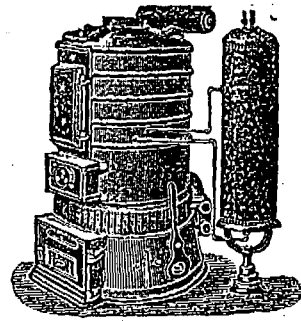
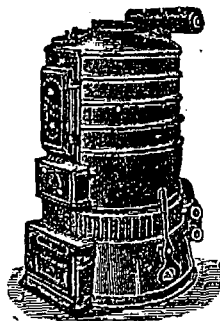
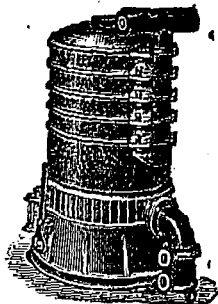
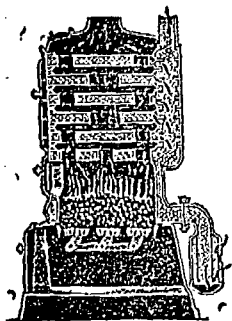
FINE ELECTRIC STREET CARS.

OUR SPECIALTY.



We also manufacture Horse and Trail Cars of every description

PATTERSON & CORBIN, - - ST. CATHARINES ONT.



THE
“STAR” hot water BOILER

For Heating Buildings and Residences.

ACKNOWLEDGED TO-DAY TO BE SUPERIOR TO ALL OTHERS.

The “Star” Boiler is fitted with a Syphon Injector, by means of which the circulation in the heating pipes of the lower storeys is accelerated by the circulation of those in the upper storeys. This important invention, which we have patented, works admirably and gives great satisfaction.

The “Star” Boiler is the only one which can be always relied upon, and which affords the greatest satisfaction, when all others have failed; it is unequalled in finish, in heating power, and in economy of fuel. The largest and finest buildings on the continent are heated by the “Star” Boiler.

Patented in Canada and the United States.

Ask for Catalogues, Certificates, Circulars and Price Lists.

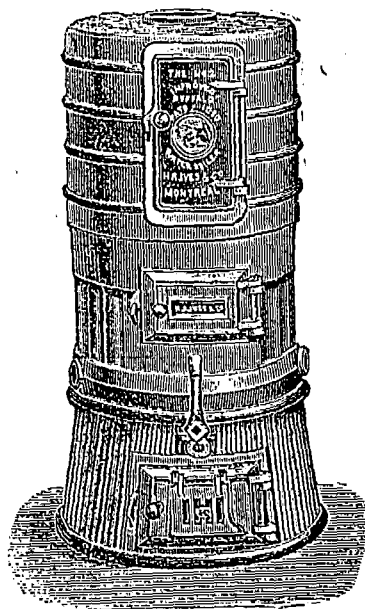
MANUFACTURED BY E. A. MANNY & CO. 590 CRAIG ST. MONTREAL

EVOLUTION !

:::

EVOLUTION !!

THE BUFFALO HOT WATER BOILER.



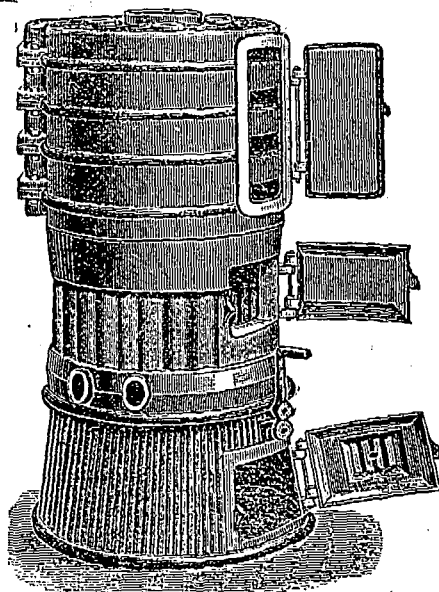
**LATEST AND BEST
 OF ALL.**

**HAS FEWER PARTS,
 Less Number of Joints.**
 (None of which are exposed to fire.)

**More Efficient,
 More Economical
 and Cheaper.**

Than any Boiler of same capacity yet produced.

**LARGE NUMBER IN USE.
 Best of Testimonials.**

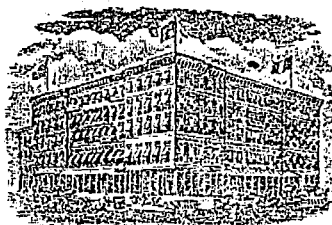


SEND FOR “BROWNIE” CATALOGUE AND PRICE LIST TO

H. R. IVES & CO.

Sole Manufacturers, Montreal.

Leading Hotels in Canada.



ROSSIN HOUSE,
TORONTO CANADA
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 75 rooms elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1899, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

THE RUSSELL,
OTTAWA,

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

TURKISH BATH HOTEL.

ST. MONIQUE STREET, near WINDSOR HOTEL,
MONTREAL.

Finest Temperance House in Canada. Baths free to guests. Fast becoming a favorite Hotel for Commercial Travellers and business men.
Terms moderate.

F. E. MCKYES, Manager.

ROYAL HOTEL

KING STREET.

T. F. RAYMOND, Proprietor,

ST. JOHN, N.B.

HOTEL BRUNSWICK,

MONOTON, N.B.

The Leading Hotel in the Province. All the modern improvements. Electric Light. Table unsurpassed. Patronised by all commercial men. Large Sample Rooms. One minute's walk from station. Free bus meets trains. Terms moderate.

GEORGE McSWENEY, Proprietor.

ENVELOPES !

ENVELOPES !!

We are prepared to supply white Envelopes, plain, No. 7, from 90 cents to \$1.50 per thousand, and printed from \$1.30 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

JOURNAL OF COMMERCE,

171 and 173 St. James St. MONTREAL

Auctioneers Agents, &c.

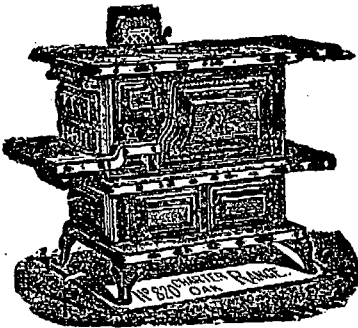
THOS. J. POTTER
AUCTIONEER.

SPECIALTIES: Real Estate Sales, Trade Sales of Teas, Groceries, &c. Cargo Sales of Lemons and Oranges, &c.

Real Estate and Commercial Sales only solicited. Accurate Valuation Furnished. Twenty-three years' experience.

MONTREAL.

"Charter Oak"



STOVES and RANGES,

With Wonderful Wire Gauze Oven Doors.

This celebrated line of Cook Stoves and Ranges is now made in 21 sizes and a great variety of styles, for burning all kinds of fuel, viz: Hard Coal, Soft Coal and Wood.

The Wire Gauze Oven Doors are used on this line of goods, and their use results in a saving from loss by shrinkage in meat and bread, while baking or roasting, of quite 20 per cent., as shrinkage in an old style tight oven amounts to quite 30 per cent., and in "Charter Oak" Ovens to about 10 per cent., and food is better cooked, and meats, etc., remain juicy and tender as result of circulation of air in ovens.

Full lines of printed matter mailed on application, and all information sent on receipt of letter or post card.

Sole Manufacturers in Canada:

The Enterprise Foundry Co.,
SACKVILLE, N.B.

Fruit and Produce Exchange

LESTER & CO.,

Commission Merchants, Receivers and Wholesale Dealers in Fruits, Farm Products, Oysters, &c., &c.

83 Prince Wm. St., St. John, N. B., Canada

Quick Sales. Prompt Returns.
Consignments Solicited.

A. LEFRED,

(Graduate of Laval & McGill)

MINING ENGINEER,

Head Office: QUEBEC.

Branch Office: SHARBROOKE.

Branch Office: MONTREAL,

17 Place d'Armes Hill.

For all matters relating to mines.

Hotel Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

| PLACE. | NAME. | PROP. OR MGR. |
|-------------|-----------------------|---------------------|
| BROOKVILLE. | The St. Lawrence Hall | Amos Robinson |
| DUNDAS. | The Elgin | |
| GALT. | The Queen's | J. Lowell |
| HAMILTON | The Royal | Hood Bros. |
| KINGSTON. | The British America | J. E. Dunham |
| LONDON. | The Tecumseh | C. W. Davis |
| OTTAWA. | The Russell | Kenly & St. Jacques |
| TORONTO. | The Queens | McGaw & Winnett |

QUEBEC.

| | | |
|-----------|-----------------------|--------------------|
| MONTREAL. | The St. Lawrence Hall | Hy. Hogan |
| " | The Windsor Hotel | C. Swett |
| " | The Balmoral | S. V. Woodruff |
| QUEBEC. | The Russell | W. Russell |
| | N. VA SCOTIA. | |
| HALIFAX. | The Halifax | L. Haselain & Sons |

Accountants, Agents, &c.

(For Legal Cards see other pages.)

ARCH. W. STEVENSON,
Chartered Accountant and Trustee,
Commissioner for all the Provinces.

Hamilton Chambers, 17 St. John St., MONTREAL

JAMES C. MACKINTOSH,
Banker & Broker,

HALIFAX N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures.
Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.
166 Hollis Street.

J. DUNCAN DAVISON,

114 St. James Street,

(Care Dun, Wiman & Co.)

COMMISSIONER

for following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

JAMES BAXTER
NOTE BROKER,

Buys and Sells Commercial Paper, &c.

128 St. James Street,

MONTREAL.

A. HURTEAU & BRO.,

Lumber Merchants,

92 SANGUINET ST.,

MONTREAL.

MOUNT BROS.

Manufacturing

Electricians,

766 Craig Street

MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmans' Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bell Telephone 1265 Federal Telephone 558

Bills of Exchange

Bought and sold, and Cable Transfers of Money to Great Britain and the Continent; also drafts on New York and all principal points in Canada and United States.

W. L. S. JACKSON & CO.,

FOREIGN EXCHANGE BROKERS,

1781 Notre Dame Street :: MONTREAL

MONTREAL

SMELTING & REFINING WORKS

Hundreds of tons sold

LANGWELL'S RABBIT.

" SOLDERS (Crown Brand)

" SPALTER (Vierge Marie Brand)

" STEREO TYPE METAL,

13 years without a complaint, which speaks volumes for the reputation of the above named goods. Get the best. Prices right.

GEO. LANGWELL & SON,

Metallurgists and Mfrs,

Wholesale trade only. Montreal, Q.

USE McCOLL'S LUBRICATING AND BURNING OILS

THE CHAMPION GOLD MEDAL OILS OF CANADA ARE

Our Lardine Machine Oil and High Grade Cylinder and Engine Oils.

Manufactured by McCOLL, BROS. & CO., TORONTO, Ont.

IMPERIAL OIL CO'Y Limited.

PETROLEUM REFINERS.

Manufacturers of . . .

Lubricating Oils, Paraffine Wax & Candles,

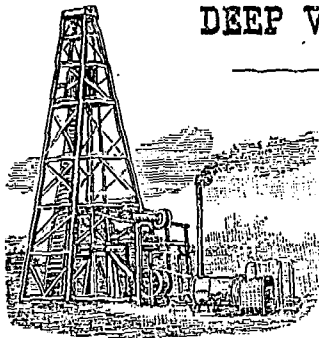
Railway and Steamship Oils a speciality.

BRANCHES:

STRATFORD PETERBOROUGH
LONDON ST. JOHN, N.B.
TORONTO MONCTON
KINGSTON HALIFAX, N.S.
MONTREAL WINNIPEG
QUEBEC VANCOUVER, B.C.

WORKS & HEAD OFFICE,

PETROLIA, CANADA.



DEEP WELL SINKING TOOLS AND MACHINERY.

Having an experience of over 25 years in the manufacture of tools for deep well sinking by the CANADIAN SYSTEM which is now the recognized standard of excellence. We are prepared with the best facilities to furnish complete outfits, including Drilling and Fishing Tools, Rigs, Engines, Boilers, and all Fittings and Supplies in connection with Well Drilling for Oil, Salt, Gas, Water or prospecting for minerals.

Expert work a speciality. Cable Address "Joyce, Petrolia."

OIL WELL SUPPLY CO.,
Petrolia, Canada.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also make oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAUGH,
Manager.

J. H. FAIRBANK,
Proprietor.

McKEE & MARWICK,

ESTABLISHED 1871 PETROLIA, Ont.

MANUFACTURERS OF

STEAM PUMPS AND ENGINES.

ALL KINDS OF MILL MACHINERY AND OIL WELL SUPPLIES
SPECIALITY, made to order or repaired.

FOREIGN ORDERS SOLICITED.

| SECURITIES. | | London | Feb 16 |
|---|---------|---------|--------|
| British Columbia, 1877, 6 p.c. | 125 | 180 | |
| Do do 1878, 5 p.c. | 111 | 116 | |
| Canada, 4 p.c. loan, 1860 | 106 | 108 | |
| 3 p.c. loan, 1888 | 93 1/2 | 94 1/2 | |
| Debs. 1884, 3 1/2 p.c. | 103 1/2 | 104 1/2 | |
| Railway & other Stocks | | Feb 16 | |
| Quebec Province, 5 p.c., 1874 | 104 | 106 | |
| Do do 1878, 5 p.c. | 104 | 106 | |
| Do do 1880, 4 1/2 p.c. | 102 | 104 | |
| Do do 1883, 5 p.c. | 107 | 109 | |
| Atlantic & Nth Western 5 p.c. Gua. | | | |
| 1st M. Bds | 114 | 116 | |
| 100 Buffalo and Lake Huron £10 sh. | 13 | 13 1/2 | |
| 100 Do 5 1/2 p.c. 1st Mort. | 137 | 139 | |
| 300 Do 2nd Mort. | 137 | 139 | |
| Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov. | 106 | 108 | |
| Canadian Pacific \$100 | 89 1/2 | 89 1/2 | |
| 100 Grand Trunk, Georg. Bay, &c. | | | |
| 1st M. | 104 | 106 | |
| 100 Grand Trunk of Canada Ord. stock. | 9 1/2 | 9 1/2 | |
| 100 2nd equir. mtg. bds, 6 p.c. | 127 | 129 | |
| 100 1st. pref. stock | 64 1/2 | 64 1/2 | |
| 100 2nd pref. stock | 43 1/2 | 43 1/2 | |
| 100 3rd pref. stock | 23 1/2 | 23 1/2 | |
| 100 5 p.c. perp. deb. stock. | 124 | 126 | |
| 100 4 p.c. perp. deb. stock. | 97 | 99 | |
| 100 Great Western shares, 5 p.c. | 124 | 126 | |
| 100 Hamilton and N.W., 6 p.c. | 106 | 108 | |
| 100 M. of Canada Stg. 1st Mort. 5 p.c. | 108 | 110 | |
| 100 Montreal and Champlain 5 p.c. 1st mtg Bds | 102 | 104 | |
| 100 Montreal and Sorel, 1st mtg. 6 p.c. | 15 | 20 | |
| 100 N. of Canada 1st Mtg. 5 p.c. | 104 | 106 | |
| 100 Northern Extension 5 p.c. pref. | 99 | 101 | |
| 100 Quebec Central, 5 p.c. 1st Inc. Bds. | 24 | 26 | |
| 100 T. G. & B. 4 p.c. bonds 1st Mort. | 100 | 102 | |
| 100 Well, Grey & Bruce, 7 p.c. Bds. | | | |
| 1st Mort. | 98 | 100 | |
| 100 St. Law. and Ott. 6 p.c. Bds | 98 | 100 | |
| MUNICIPAL LOANS. | | | |
| 100 City of London (Ont) 1st pref. 5 p.c. | 100 | 102 | |
| 100 City of Montreal stg 5 p.c. | 105 | 107 | |
| 1874 | 105 | 107 | |
| 100 City of Ottawa, 5 p.c. stg. | 102 | 105 | |
| redeem 1873. | 102 | 104 | |
| 1875 | 114 | 116 | |
| 1875 | 104 | 106 | |
| 100 City of Quebec, 6 p.c. con. 1873. | 100 | 102 | |
| 5 p.c. redeem 1875. | 108 | 110 | |
| redeem 1878. | 110 | 112 | |
| 100 City of Toronto, 6 p.c. stg. 1877 | 104 | 108 | |
| 5 p.c. stg. con. deb. 1874 | 106 | 112 | |
| 5 p.c. gen. con. deb. 1890 | 112 | 114 | |
| 4 p.c. stg bonds, 1921-28 | 101 | 103 | |
| 60 City of Winnipeg, deb., 1884, 5 p.c. | 107 | 109 | |
| deb. scrip. 1888, 6 p.c. | 115 | 118 | |
| MISCELLANEOUS COMPANIES. | | | |
| 100 Canada Company | 39 | 42 | |
| 100 Canada North-West Land Co. | 41 | 44 | |
| 100 Hudson Bay | 16 | 16 1/2 | |

R. & J. JACKSON

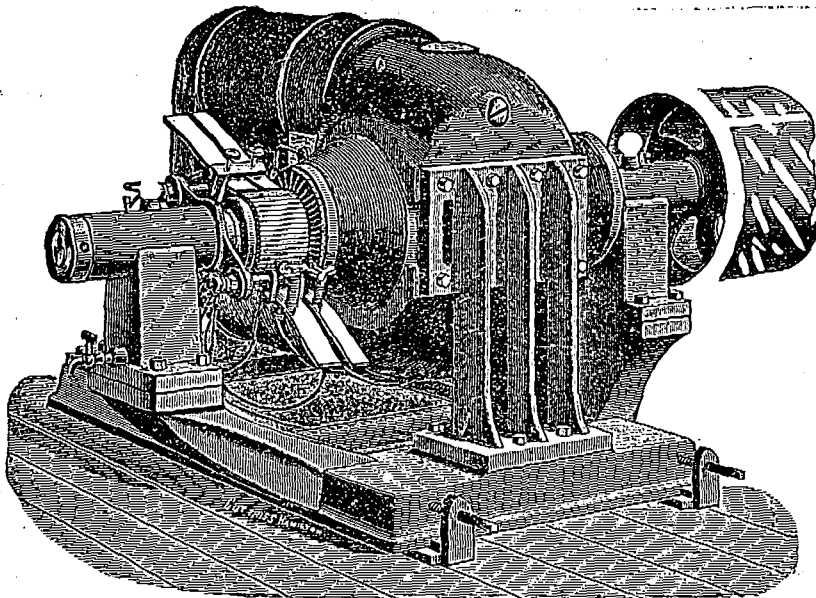
LUMBER DEALERS & CONTRACTORS

Artesian and Oil Well Drillers' Supplies

Grand Trunk Block,
PETROLIA, Ont

KAY ELECTRIC WORKS

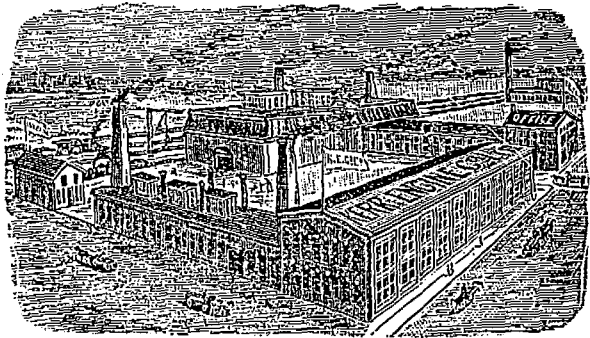
263 JAMES STREET, NORTH, HAMILTON, Ont.



MANUFACTURERS OF

Dynamos for Arc and Incandescent Lighting, Electric Motors from 1 to 50 H.P., Generators for the transmission of power, Plating Machines, and all kinds of Electric Appliances.

THE KERR ENGINE COMPANY, Limited.



Manufacturers of
MARINE ENGINES
of every description.

Water Works Pumping Machinery, Hydrants and Valves, General Brass Work. Sole Manufacturers of the Weber Patent Straight-way Valves in iron and brass.

WALKERVILLE, ONT.

THE Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel grain and root baskets
- 1, 2, 3, satchel lunch baskets
- 1, 2, 3, clothes baskets
- 1, 2, 3, 4, market baskets
- Butcher and Crockery baskets
- Fruit package of all descriptions

For sale by all Woodenware Dealers.

OAKVILLE, Ont.

THE AMERICAN COPPER CO.

WORKS AT NEW TORONTO.

Office: 91 Adelaide Street, West, TORONTO.

Manufacturers of

Chandeliers for Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued Every Friday Morning.

SUBSCRIPTION:

| | |
|---|-------------|
| Montreal Subscribers, | \$3 a year. |
| Mail Subscribers to any other part of Canada, | \$2 " |
| British Subscribers, | 10s. Stg. |
| American, | \$3 |
| Single Copies, | 10c. each |

Editorial and Business Offices.

NO. 171 & 178 ST. JAMES ST.

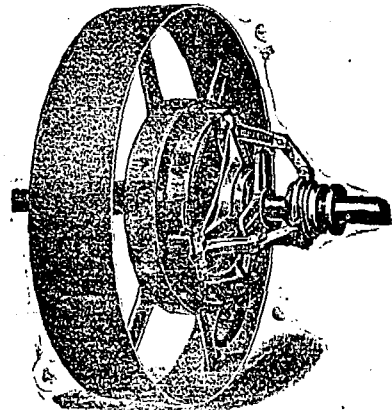
Head of St. John Street,

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts. All payments to be made to headquarters at Montreal.

CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by
DARLING BROTHERS, MONTREAL.
RELIANCE WORKS.

TRADE SALE.

We will sell at our rooms, 95 St. James St., on Wednesday and Thursday 8th & 9th March next, a large bankrupt stock of dry goods belonging to A. David's Estate, prints, cottons, dress goods, serges, tweeds, linings, gloves, hosiery, flannels, underwear, handkerchiefs, shirts, lace embroidery, cloth caps, clothing, thread, linen, Woollen goods.

Mufflers, Straw Hats Corsets, Spool Silk & Twist, Fancy Goods, Cutlery, Glassware, Buttons, Braces, and many other goods.

A large consignment of assorted boots and shoes for Men, Women, Misses, Boy & Children

—ALSO—

By order of Curator Ohas. Desmarteau, the bankrupt stock of hats and furs belonging to Samuel Mills insolvent estate, amounting to over \$2,000, and comprising men's and boys' and felt and silk hats, fur trimmings and other goods. The entire stock has been removed to our rooms to be sold without any reserve, and in lots to suit the trade.

SALE AT 10 A. M.

MARCOTTE BROS.,
AUCTIONEERS,

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1878.

Authorized Capital, - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.
MONTREAL.

President, Sir A. T. GALT
Vice-President and Managing Director:
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTENDED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Feb. 27, 1893

| NAME OF COMPANY. | No. Shares. | Last Dividend per year. | Share per value. | Amount paid per Share. | Canada quotations per ct. | |
|-------------------------------------|-------------|-------------------------|------------------|------------------------|---------------------------|-------|
| British American Fire and Marine... | 10,000 | 3-6mos. | 350 | \$50 | 130 | 180 |
| Canada Life..... | 2,500 | 7-6mos. | 400 | 50 | ..... | ..... |
| Confederation Life..... | 5,000 | 5-6mos. | 100 | 10 | 293 | 191 |
| Western Assurance..... | 25,000 | 4-6mos. | 40 | 20 | 169½ | 169½ |
| Royal Canadian Insurance..... | 20,000 | 6-12mos. | 25 | 20 | 125 | ..... |
| Guarantee Co. of North America..... | 18,372 | 6 | 50 | 10 50 | 100 | 119 |

BRITISH AND FOREIGN.—(Quotations on the London Market.) Feb. 15, 1893. Market value p. p'd up sh.

| NAME OF COMPANY. | No. Shares. | Last Dividend per year. | Share per value. | Amount paid per Share. | Canada quotations per ct. | |
|--|-------------|-------------------------|------------------|------------------------|---------------------------|---------|
| Atlas | 24,000 | 50 | ..... | 6 | £23½ | £23 |
| British and Foreign Marine..... | 50,000 | 50 | 20 | 4 | £20½ | £20½ |
| Caledonian | 50,000 | 30 | 50 | 5 | £31½ | £31 |
| Commercial U. Fire, Life and Marine | 5,000 | 10 | 100 | 15 | ..... | ..... |
| Edinburgh Life..... | 100,000 | 5 | £10 | £2 | ..... | ..... |
| Fire Insurance Association..... | 20,000 | 15 | 100 | 51 | £ 94½ | 93½ |
| Guardian Fire and Life..... | 12,000 | £7 p. sh. | 100 | 25 | ..... | 32 |
| Imperial Fire..... | 100,000 | 5 | 20 | 2 | 51 | ..... |
| Lancashire Fire..... | 10,000 | 15 | 40 | 8½ | ..... | ..... |
| Life Association of Scotland..... | 35,802 | 4½ | 25 | 12½ | £52 | 51½ |
| London Assurance Corporation..... | 1,000 | 10 | 10 | 1 7-20 | ..... | ..... |
| London & Lancashire Life..... | 1,000 | 15 | 10 | 2 | ..... | ..... |
| Liv. & Lon. & Globe Fire and Life..... | £39,175 | 7½ | 20 | 2 | ..... | 43 |
| National..... | 40,000 | 25 | ..... | 2½ | ..... | ..... |
| Northern Fire and Life..... | 30,000 | 70 | 100 | 5 | ..... | 88 |
| North Brit. & Merc. Fire and Life..... | 40,000 | 55 | 50 | 6½ | ..... | 39½ |
| Phoenix Fire..... | 6,722 | £21 p. s. | ..... | ..... | £27½ | £270 |
| Queen Fire and Life..... | 2,000 | 3½ | 10 | 1 | 7 11-16 | 6 13 16 |
| Royal Insurance Fire and Life..... | 10,000 | 65 | 20 | 3 | 51 | 51 |
| Scottish Imperial Life..... | 50,000 | 6 | 10 | 1 | ..... | ..... |
| Scottish Provincial Fire and Life..... | 20,000 | 15 | 50 | 3 | ..... | ..... |

North British & Mercantile

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00
Total Revenue, - \$12,899,247.00

CANADIAN INVESTMENTS:
\$4,599,453.00

THOS. DAVIDSON, Managing Director, MONTREAL.

ROYAL INSURANCE COM'Y

OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS - - - - - 35,000,000
ANNUAL INCOME, upwards of - - - 3,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceed \$1,000,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada, Royal Insurance Bldg., Montreal
W. TATLEY, Chief Agent.

E. HURTUBISE, } Special Agents French Department.
ALFRED ST. CYR, }
JAMES ALLIN, }
W. S. ROBERTSON, } Special Agents English Department.
of G. R. Robertson & Sons, }

Founded **THE** 1805.

CALEDONIAN INSURANCE COMPANY

Of EDINBURGH, SCOTLAND.

CAPITAL, - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.
LANSING LEWIS, Manager.

Toronto Agents: Messrs. MURTS & BRATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

UNION MUTUAL LIFE

INSURANCE COMPANY.

PORTLAND, MAINE.

Incorporated 1848 **JOHN E. DeWITT, President**

Taken as a whole the business of the UNION MUTUAL LIFE INSURANCE COMPANY for the year 1892 was among the best in the Company's history.

ITS INCREASE IN SOME DEPARTMENTS OF ITS BUSINESS WAS LARGER THAN FOR MANY YEARS PAST.

The Company's insurance contracts in point of liberality being unexcelled, coupled with the inestimable advantages of the Maine Non-Forfeiture Law, have been important factors in producing such satisfactory results.

The new Tontine Trust Policy as now issued by the UNION MUTUAL is probably the best all-round insurance contract in the market.

WALTER I. JOSEPH, Manager, - - MONTREAL
Office—30 St. Francois Xavier St.

Scottish Union and National

INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

| | |
|-----------------------------|---------------------------------|
| Capital.....\$30,000,000 | Invested Funds.....\$13,500,000 |
| Total Assets.....34,472,705 | Deposit with Dom. Govt. 125,000 |

(Market value)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

MANUFACTURERS

LIFE INSURANCE CO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.
Vice-Presidents—Wm. BELL, Prsdt. Traders' Bank, Toronto; S. F. McKINNON, Vice-Prsdt. Board of Trade, Toronto.
Consulting Actuary—D. PARKS FACKLER, President Actuarial Society of America.

Hon J. A. O'DWYER; A. C. McBRAN; A. F. GAULT; R. B. McLENNAN, M.P. ROBY. Atcher and A.G. J. D. ROLLAND, are the local Board for the Province of Quebec. Chairman, ROBY, ARCHER

JUNKIN & HOLT, Managers for Quebec,
162 St. James St., MONTREAL.

Quebec Fire Assurance

COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Rousfrow, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simon.

Agents.—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart & Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Halloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELON.

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Send now before the public.
Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, General Agent, Montreal. **DAVID DEXTER,** Managing Director.

Insurance

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1852.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor, **JOHN LEYS,** Deputy Governor.
John Y. Reid. G. M. Kingtons (Montreal). T. H. Purdom.
A. Myers. Thos. Long. Dr. F. Robertson. George H. Smith.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. ROSS, LL.D., - - - - - President.
HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.
ROBT. MOLINA, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager
Correspondence solicited. Agents wanted.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.
MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed \$1,250,000
Capital paid up in Cash..... \$500,000
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.
T. H. HUDSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - - \$252,600
Paid up in Cash - - - - - 63,150
Govt. Deposit - - - - - 50,000

JAMES TROW, M.P., President. **P. H. SIMS, Esq.,** Vice-President.
THOMAS HILLIARD, Esq., Managing Director.

QUEEN INSURANCE COMPANY

of AMERICA.

Paid \$549,462.00 for losses by the conflagration at St. John's, Nfld., 8th July, 1892, without a single difficulty or dispute.

H. J. MUDGE, Resident Manager, MONTREAL.

HUGH W. WONHAM, Special City Agent,
1759 NOTRE DAME STREET.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; **GEORGE RANDALL, Esq.,** Vice-President. **C. M. Taylor, Esq.,** Secretary; **John Killor, Esq.,** Inspector.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - **JOHN L. BLAINE, Esq.**
Vice-Presidents, - { **HON. G. W. ALLAN**
J. K. KERR, Esq., Q.C.

WILLIAM MCCABE, F.I.A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

| | |
|-------------------------|---------------|
| Cash Income - - - - - | \$ 446,474.40 |
| Assets - - - - - | 1,421,981.80 |
| Reserve Fund, - - - - - | 1,115,846.00 |
| Net Surplus, - - - - - | 226,635.80 |

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 67 St. James St.

IMPERIAL Insurance Company, Limited

FIRE.

Established at London in 1803.

Subscribed Capital, - - - - - £1,200,000
Cash Assets, more than - - - - - £1,600,000

107 St. James Street.

E. D. LACY,
Resident Manager for Canada.

MERCANTILE FIRE INSURANCE COMPY.

WATERLOO, Ont.

Subscribed Capital..... \$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; **J. LOCKIE, Esq.,** Secretary; **J. B. COOK, Esq.,** Inspector.

SUN FOUNDED A. D. 1710

INSURANCE OFFICE FIRE

HEAD OFFICE,
Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,
15 Wellington Street, East.
TORONTO, ONT.

H. M. BLACKBURN, - - - - - Manager
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, - - - - - Gen. Agts., Winnipeg. **IRA CORNWALL,** Gen. Agt., St. John, N.B.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARRS, Chairman.
EDWARD J. BARREAU, Esq.,
WENTWORTH J. BUCHANAN, Esq.

G. F. O. SMITH, Resident Secretary.
Medical Referee—**D. C. MACQUELLEN, Esq., M.D.**
Standing Counsel—**GEO. B. CRAMP, Esq.**

HEAD OFFICE, CANADA BRANCH: MONTREAL.

DRUMMOND, McCALL Pipe Foundry Co.

(LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING
MONTREAL.

WORKS: - - LACHINE, QUE.

THE ACCUMULATION POLICY OF THE NEW YORK LIFE

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, *The Payment of Premiums.*

DAVID BURKE,
General Manager for Canada

BRITISH EMPIRE
Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

| | |
|----------------------------|-------------|
| Canadian Investments, over | \$1,300,000 |
| Accumulated Funds, | 7,668,890 |
| Annual Income, | 1,296,000 |
| Assurance in Force, | 31,250,000 |
| Total Claims Paid, | 9,763,340 |

Bonuses every 3 years. Free Policies
Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
Wm. CLINT, Gen. Agent, P.Q., - - Quebec

H. J. JOHNSTON & SON,
MANAGERS, Province of Quebec.

Policies issued on all approved plans.

CONFEDERATION LIFE
W. O. MACDONALD, Actuary.
TORONTO
J. E. MACDONALD, Mgrs.-Dir.Invested Funds, over - - - \$ 4,000,000
New Insurance 1892, (written) 3,665,000
GAIN OVER 1891, \$750,000
Insurance at Risk. - - - 22,550,000
Gain for 1892, \$2,000,000

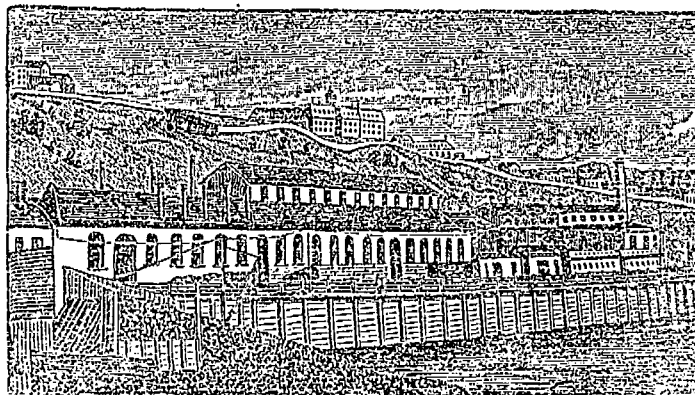
TELEPHONE 504.

ESTABLISHED 1864.

CARRIER, LAINE & CO.,

Stoves,
Stove Fittings,
Holloware,
Ploughs and
Plough Castings,
Builders' Castings

Founders, Machinists
AND
BOILER MAKERS,
Commercial - Street
LEVIS, P.Q.



Marine Engines and
Bollers.
Stationary Engines &
Bollers.
Flour and Saw-Mill
Machinery.
House and Bridge
Girders.

Works & Office:
Commercial - Street
LEVIS, P.Q.

WESTERN Assurance Company,
FIRE AND MARINE. INCORPORATED 1861.

Assets, \$1,556,865 19
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director,
A. M. SMITH, President. O. C. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE Insurance Association
(LIMITED),
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., . . . Chairman
ROBERT BENNY, Esq., . . . Directors
SANDFORD FLEMING, Esq., C. M. G. . . .

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street,
J. KENNEDY, Manager.

COMMERCIAL UNION ASSURANCE CO., LTD.,
Of London, - - - - - England.

FIRE LIFE MARINE
Total Invested Funds - - - \$12,500,000
Capital and Assets.....\$25,000,000
Life Fund (in special trust for life policy-holders).... 5,000,000
Total Net Annual Income..... 5,700,000
Deposited with Dominion Government..... 374,246

Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - - - MONTREAL
EVANS & McCREGOR, Managers.
E. M. COLE Special Life Agent. - N. PICARD, City Agent

LONDON
Guarantee
... AND *Accident*
COMPANY
(LIMITED)
OF LONDON, - ENGLAND
CAPITAL, - \$1,250,000.
Head Office for Canada:
72 KING ST. EAST, - TORONTO.
BONDS OF SURETYSHIP
Issued for parties in position of trust where security is required.
ACCIDENT INSURANCE on the most approved plans
A. T. McCORD - - - TORONTO,
CHIEF AGENT FOR CANADA.
A. J. HUBBARD, General Agent, MONTREAL
The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.