

The Best Criterion of the Merit of

# DEWAR'S WHISKY

is the over increasing demand. The high Standard of Quality which first brought the Whisky into prominence, is rigidly maintained, and every bottle CORKED in Dewar's Distilleries is a guarantee that you get the "BEST" in "SCOTCH."



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 214

MONTREAL, WEDNESDAY, FEBRUARY 14 1900.

Published Daily at 4:30 P.M.

Price 3 cents.

## Montreal Stock Market.

**AN OFF-DAY IN THE ROOM — C. P. R. SOLD DOWN ¼ — GAS ACTIVE, BUT IRREGULAR — LONDON OPENED STRONG, BUT WEAKENED.**

Montreal, Feb. 14.

Amount of business put through this morning session was somewhat above the average and the number of stocks traded in was sufficiently numerous to be broadly representative, though four of the usual leaders had a very small share of the forenoon's business.

Following the lead of the later cables which told of ¼ recession from the strong opening, Pacific here opened ½ lower than yesterday's close and seemed to be having an off-day, as the prices were lower and the stock closed weak. Report is to hand that C. P. R. land sales in the Northwest for January totalled 31,486 acres, more than double the record of January of the previous year.

There was a noticeable amount of irregular business in Gas. The parcels were in two instances composed of six shares at 191-2, and in one instance 150 shares changed hands at 189. For several days now Gas has been inactive and with its activity to-day it just managed to keep up former prices.

Two stocks were exceptions to the general rule in showing advance, the one, Dominion Cotton closed the session ¼ higher; the other Republic at 95 closed 1 point in advance of previous closing.

Price 96 for Halifax Railway was not so high as the highest of the week before.

The close of Toronto was ½ below yesterday's one. The greater part of the sales to-day were at 104, however.

The 4 depression in Virtue's close was another instance that the market was heavy and dull. The bid and demand did not show much strength.

There was a recession of ¼ in Street at the close. It was carried up from the first sale price, but this did not keep it to yesterday's level.

The 104 at which a small lot of Royal Electric was sold gives nothing new. The stock was so inactive that little can be

thought about it except as keeping firm at yesterday's value.

Like the rest Montreal-London sold down. It lost 1 point and the bid for it at the close seemed to be based on the belief that the price would work lower.

### MORNING SALES.

Can. Pac.—2125, 99¾, 5, 99½, 825, 99¼.  
 Mont. Gas—25, 191½, 6, 192, 450, 189, 50, 189¾, 36, 191, 175, 180¼.  
 Halifax Ry—25, 96.  
 Tor. Ry—101, 104, 50, 103¾.  
 Dom. Cotton—25, 104, 25, 104¾, 10, 104¾.  
 R. & O.—25, 113¾, 75, 113¾.  
 Virtue—1500, 68, 500, 68.  
 Mont. St.—25, 294, 25, 294½, 25, 294¼.  
 Roy. Elec—25, 194.  
 Republic—4000, 94, 3500, 94½, 1000, 95.  
 Mont.-London—800, 27.  
 Hoch. Bank—5, 135.

### AFTERNOON SALES.

Can. Pac.—100, 99¾, 155, 99.  
 Mont. Gas—2, 191.  
 Mont. St. Ry—7, 292.  
 Tor. Ry—50, 103¾.  
 Republic—5000, 95, 2500, 97, 500, 97½, 2000, 98.  
 Virtue—500, 66, 2500, 65, 1500, 62, 500, 68.  
 Mont.-London—300, 27.  
 War Eagle—500, 170, 500, 169.  
 Com. Cable—15, 169.  
 Twin City—25, 62¾, 25, 62½.  
 R. & O.—75, 113¾.

### STRAWS.

People's Gas—Net for year \$4,283,282. increase \$813,058.

• • •

The Quebec & Lake Huron Railway proposes, it is said, to build an air line railway from the mouth of French River, on Georgian Bay, to Quebec.

• • •

The 3¼ p.c. dividend on 2nd preferred Grand Trunk is the first dividend paid on the 2nd preference stock since 1883.

## LONDON AND PARIS.

Feb. 14, 1900.

Bank of England rate ..... 4  
 Open discount rate..... 3½-4  
 Paris Rentes ..... 100-62½  
 French Exchange..... 25f. 19½  
 Consols, money ..... 100½  
 Canadian Pacific..... 101½  
 New York Central..... 188½  
 St. Paul..... 126½  
 Union Pacific..... 76½

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c..... 94  
 " " 1st preference..... 91½  
 " " 2nd " ..... 84½  
 " " 3rd " ..... 25½  
 U. T. C. Com.....  
 C P R ..... 101½

## HALIFAX ELECTRIC TRAMWAY

For week ending Compared with previous year.  
 Jan. 7..... 2,133.81..... Inc. 60.36  
 " 14 ..... 2,277.08..... " 925.39  
 " 21..... 3,033.52..... " 1,055.25  
 " 28 ..... 2,918.04..... " 1,026.52  
 Total for month... \$11,474.26... Inc. \$2,861.15  
 Feb. 4..... 2,77.47..... Inc. 507.09  
 " 11..... 2,247.54..... " 329.10

## TWIN CITY RAPID TRANSIT CO.

For week ending Compared with last year  
 Jan. 7, \$49,572.09..... Inc., \$ 6,177.65  
 " 14, 48,449.15..... " 8,252.  
 " 21, 50,135.20..... " 6,992.05  
 " 31, 69,098.05..... " 10,493.80  
 Total for Jan. .... \$217,253.45..... Inc. \$29,916.75

## MONTREAL STREET EARNINGS.

Month of Dec..... \$137,631.19 Inc. \$9,912.81  
 Feb. 4, 3,281.0..... Inc. 35.76  
 " 5, 4,658.16 ..... " 409.01  
 " 6, 4,427.17..... " 209.17  
 " 7, 4,498.69..... " 831.25  
 " 8, 4,608.41..... " 574.58  
 " 9, 4,393.98..... " 515.95  
 " 10, 4,698.32..... " 341.05  
 " 11, 3,810, ..... " 476.33  
 " 12, 4,972.6 ..... " 57.1

**MONTREAL MINING EXCHANGE.**

**MINING CONDITIONS UNCHANGED — VIRTUE OPENS STRONG, BUT SELLS OFF — REPUBLIC DIVIDEND LIKELY TO BE QUARTERLY.**

Montreal, Feb. 14.

There was a continuance of the firmer tone which started yesterday. Stocks were in some instances quite strong. Although the market still remains two-sided and has also its weak feature. Among the stronger stocks was Virtue, which sold as high as 67½, but closed a trifle weaker, being offered at 65½ with the last sale being recorded at 66½, 2800 shares changed hands. It seems only natural that it should have a reaction after its late advance.

Among the weaker features were Big Three and Deer Trail Cons. The former sold repeatedly at 6½, and also at 6 cts. The stock was offered at 6½ at the close. Deer Trail Cons. was also weaker and sold at 9 and 8½ cents, the pressure to sell was quite noticeable, buyers were offering 8 cents on the last call.

The Payne mine is now said to be working 90 men. The Miners' Union throughout the Slocan district is receiving a black eye on account of the release of men in other parts of British Columbia. The stock was offered at 10½, buyers offering 10½.

War Eagle was nominal at 180 to 165.

The Rossland situation remains unchanged. There are said to be nearly 2000 miners recently laid off from work, these men will likely be able to find ample work elsewhere.

All the machinery required for the various mines of Republic is on the road. Four carloads have already arrived for the Republic reduction works. The machinery yet to arrive for the Republic mine will occupy 50 cars. The stock sold freely this morning at 93, 3000 shares changing hands. There is plenty of speculation as regards the March dividend, which is to be declared to-day. We are of the opinion that in future the dividend will be paid quarterly instead of monthly until all improvements have been successfully accomplished. It will be some time in July before the work on the new mill, etc., will be finished.

There was an improvement in the demand for Slocan Sovereign, 26 was freely bid. Sales amounting to 1,400 shares were made at 26.

Golden Star was inclined to be firmer, no sales taking place.

**MORNING SALES.**

Slocan Sov.—500, 9. 2500, 8½.  
Big Three—1500, 6½. 500, 6.  
Republic—8000, 93.  
Virtue — 500, 67½. 2800, 67. 500, 66½

**AFTERNOON SALES.**

California—500, 10.  
North Star—500, 106½.  
Deer Trail Cons.—1000, 8½. 2000, 9.  
Republic—500, 94½. 500, 95. 500, 96.  
Decca—3000, 6½.  
Virtue—1000, 63½.

**CAN. PACIFIC EARNINGS.**

Week ending Feb. 7, 1900 .. \$486,000  
Week ending Feb. 7, 1899 .. .. 428,000  
Increase .. .. \$ 58,000

**DULUTH S. S. & ATLANTIC EARNINGS.**

Week ending Jan. 31 1900 .. .. \$58,998  
Week ending Jan. 31 1899 .. .. 49,982  
Increase .. .. \$ 10,016  
From Jan. 1 .. .. \$167,147  
Increase .. .. 15,091

**MONTREAL MINING EXCHANGE.**

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Feb. 10.	Feb. 11.	Feb. 12.	Feb. 13.	Feb. 14.	Feb. 15.	Feb. 16.	Feb. 17.
1.00 Hayne .....	1.08	1.02	1.08	1.09	1.03	1.00	1.05	1.00
1.00 War Eagle xd.....	1.70	1.05	1.85	1.70	1.85	1.70	1.80	1.85
1.00 Republic xd .....	.94	.91½	.93	.91	.95	.93	.98½	.95
1.00 Virtue.....	.69	.54	.60	.58½	.64	.61½	.65	.63½
.24 Montreal-London xd.....	.28	.27½	.27½	.27	.27½	.24	.07	.06
1.00 Big Three .....	.08	.07½	.00½	.05½	.07	.06½	.08½	.06
1.00 Brandon & O'Neil Crown	.28	....	.28	.15	.28	.15	.25	.15
1.00 California .....	.11½	.10	.11	.10½	.11	.10½	.10½	.10
.10 Canada Gold Fields Syn..	.94	.06	.07	.06	.07	.06	.07	.06
5.00 Cariboo Hydraulic.....	....	....	....	....	....	....	....	....
1.00 Evening Star.....	.09	.05	.08	.6	.09	.08	.00½	.07½
.25 Fern.....	.05	.04	.04½	.02	....	....	.06	.02
1.00 Gold Hills Developing...	.05	.04½	.05	.04½	.08	.04½	.06	.04½
1.00 Iron Ore .....	.10	....	....	....	.10	....	.10	....
1.00 Knob Hill .....	.80	.80	.85	.85	....	....	.85	.80
1.00 Monte Christo Con.....	.04½	.03	.05	.03½	.05	.03	.04½	.03
.25 Montreal Gold Fields....	.08	.07	.10	.7	.09½	.07	.08	.07
1.00 Noble Five.....	.09	....	.9	.4	....	....	.10	....
.1 Novelty.....	.2	.1½	.2½	.1	.03	.01	.2	.1
1.00 Old Ironsides.....	1.00	....	.07½	.57½	1.0	....	....	....
1.00 Virginia.....	.05	.02	.13	.1	.25	.02	.6	.12
1.00 Rambler Cariboo.....	....	....	.50	.30	....	....	....	....
1.00 Bullion .....	.50	.30	.50	.20	.25	.29	.60	....
1.00 Decca .....	.09	.08½	.9	.8	.07	.06	.6½	.6
1.00 Morrison .....	.08	.02	.3	.2	.05	.02	.8½	.3
1.00 Golden Star .....	.21½	.21	.21½	.20	.22	.20	.21	.19½
1.00 Slocan Sov .....	.30	.25	.20½	.25	.30	.25½	.27	.26
1.00 Fontenoy-G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.06	.03½	.5	.3	.06	.03	.05	.03
1.00 Winnipeg.....	.25	.20	.24	.22	.26	.20	.23	.17½
1.00 Dardanelles.....	.08	.04	.8	.8	....	....	.8	.3
1.00 Deer Trail Cons .....	.16	.9	.9½	.9	.09½	.09	.09	.08½
1.00 North Star.....	1.15	1.05	1.08	1.04	1.08	1.04	1.07	1.06
1.00 Kenneth.....	....	....	....	....	....	....	....	....

Tel 1854.

1740 Notre-Dame Street

Mon. A. W. OGDON, President.

W. H. HOOD, Manager

**C. E. GAULT,**

STOCKBROKER,

(Member of the Montreal Stock Exchange)  
Mining Stocks Bought and Sold, on Commission,  
Telephone Main 2292.

**A. W. MORRIS,**

...MINES...

**MINING STOCKS**

and **BONDS.**

Canada Life Building, - MONTREAL.

Telephone Main 923.

**M'QUAIG, RYKERT & CO.**

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

MONTREAL.

A Special Department for Canadian Mines.

MOORE KELLY.

FRED. M. LARMONTH.

**KELLY & LARMONTH**

MINING BROKERS,

(Members Montreal Mining Exchange)

220 Board of Trade, - MONTREAL.

Telephone Main 2124

**J. F. PIGGOTT,**

AGENT,

**MINES AND MINING**

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 8237.

MONTREAL.

**The Investment Company**

LIMITED.

CAPITAL, \$500,000.

47 St. Francis Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 357.

**A. L. WHITE & CO.**

60 CANADA LIFE BUILDING, MONTREAL.

Representing the following Companies:

Old Ironsides Gold Mining Co.

Knob Hill Gold Mining Co., Ltd.

City of Paris Gold Mining Co., Ltd.

Northwest Development Co.

Majestic Gold Mining Co., Ltd.

Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

**ATWATER & DUCLOS.**

Advocates.

Barristers and Solicitors.

Standard Chambers, 151 St. James St.

MONTREAL.

HON ALBERT W. ATWATER, Q.C., M.

HON A. DUCLOS.

**SUBSCRIBE**

...FOR...

The "Exchange News"

# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3

Range for Year 1900	CAP. PAID-UP.	RES.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Feb. 9.		Feb. 10.		Feb. 12.		Feb. 13.		Feb. 14.	
							Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
High Low	\$	\$				<b>BANKS.</b>										
263 255	12,000,000	8,000,000	June.	\$200.	5	Bank of Montreal	260	258	.....	.....	260	250	.....	.....	200	.....
16 180	6,000,000	2,800,000	"	100.	3 1/2	Merchants Bk of Can	103	.....	.....	.....	.....	162	.....	162	.....	.....
140 140	6,000,000	1,000,000	"	50.	3 1/2	Canadian Bk of Com.	147	.....	.....	.....	.....	.....	145	147	144	.....
123 123	4,868,000	1,460,000	April.	250.	2 1/2	British North America.	.....	.....	.....	.....	.....	154	122 1/2	.....	.....	.....
123 120	2,500,000	700,000	June	\$100.	3	Quebec Bank	.....	125	.....	.....	.....	.....	125	.....	125	.....
243 241	2,000,000	1,800,000	"	100.	5	Bank of Toronto	.....	.....	.....	.....	.....	.....	238	215	235	.....
193 193	2,000,000	1,035,000	April.	50	4	Molson's Bank	.....	180	.....	190	190	180	.....	.....	191	.....
.....	2,285,385.	1,445,500	June.	100.	4	Imperial Bank	.....	210	.....	210	.....	210	.....	20	.....	210
.....	1,660,680	1,215,510	"	100.	4	Ottawa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	1,000,000	800,000	"	50	4	Standard	.....	101	.....	105	.....	.....	.....	107 1/2	108	106 1/2
.....	1,752,230	2,005,801	"	100.	4	Bank of Nova Scotia.	.....	.....	.....	.....	.....	.....	226	220	225	20
.....	1,833,520	1,577,492	"	100.	3 1/2	Merch'ts Bk of Halifax	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
111 109 1/2	2,000,000	470,000	"	60	3	Union Bank of Canada	112	.....	112	.....	113	.....	112	.....	12	.....
.....	1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank	272	.....	269	266 1/2	.....	264	267	260 1/2	260 1/2	260 1/2
.....	1,500,000	350,000	June.	50	3 1/2	Eastern Townships Bk	.....	158	.....	156	.....	150	.....	16	.....	157
.....	4,493,650	1,000,000	Feb.	100.	4	Hamilton	.....	.....	.....	183	.....	.....	.....	186	.....	186
.....	4,200,000	150,000	May.	30	3	Banque Nationale	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
140 127	1,333,560	585,000	June.	100.	3 1/2	Hochelaga Bank	140	.....	146	.....	140	135	146	.....	146	130
123 131 1/2	1,000,000	110,000	"	100.	2 1/2	Ontario Bank	.....	.....	.....	127	.....	.....	127	.....	127	.....
.....	333,239	118,000	"	100	3 1/2	Western Bk of Can.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	500,000	285,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	829,820	70,000	.....	.....	.....	Traders	.....	111	.....	111	.....	.....	.....	111	.....	111
.....	500,000	600,000	.....	.....	.....	Bank of New Brunswk.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	180,000	140,000	.....	.....	.....	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	200,000	45,000	.....	.....	.....	St. Stephen's Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	2,919,998	488,860	.....	.....	.....	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	48,668	15,000	.....	.....	.....	Summerside Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	200,020	65,000	.....	.....	.....	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

### SURPLUS.

100 80	55,000,000	.....	April	\$100.	2	Canadian Pacific Ry.	97 1/2	97	96 1/2	96 1/2	132 1/2	98 1/2	99 1/2	90 1/2	90 1/2	99
5 5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.	6	4 1/2	5 1/2	.....	5 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2
15 14 1/2	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	12 1/2	.....	.....	16	5	15	14 1/2	16	14 1/2
192 106	10,000,000	2,809,329	May.	100	1 1/2	Commercial Cable	170	168	170	167 1/2	170	167	170	109	170	169 1/2
173 170	2,000,000	.....	"	40	2 1/2	Montreal Telegraph	173	.....	175	171 1/2	172	17	175	171	175	170
.....	1,000,000	.....	"	.....	1 1/2	Dom Telegraph Co.	.....	130	.....	131	.....	.....	130	.....	130	130
115 10 1/2	1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co.	113 1/2	113	114	113 1/2	114	113 1/2	114 1/2	111	114	113 1/2
290 289	4,800,000	334,247	Feb.	50	2 1/2	Montreal Street Ry Co.	295 1/2	295 1/2	295	284 1/2	296	295	295 1/2	294 1/2	294	293
.....	.....	.....	.....	.....	.....	New Montreal Street	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
07 62 1/2	15,010,000	.....	May.	100	1 1/2	Twin City	63	62 1/2	63	62 1/2	64 1/2	6 1/2	63	6 1/2	62 1/2	62 1/2
191 183 1/2	2,997,704	.....	April	40	5	Montreal Gas Co.	194 1/2	191	193	190	194	191	193 1/2	190 1/2	185 1/2	189 1/2
275 150	1,750,000	.....	.....	100	1 1/2 m	War Eagle	170	167	175	170	180	179	180	175	169	165
36 25	452,000	.....	.....	24	1 1/2 m	Mont. & London M.Co.	30	27	28	27	28	20 1/2	28	27	.....	25
70 49	2,000,000	.....	.....	100	.....	Virtue Consolidated	55	53	58	57	60	59	61	68	65	64
107 92	2,500,000	.....	.....	100	.....	Payne Mining Co.	105	103	102	101	104	101	104	103	105	103
180 171	5,168,000	910,000	May.	100	2 1/2	Bell Telephone Co	182 1/2	180	181 1/2	180	181 1/2	180	181	180	185	177
197 183	1,500,000	.....	"	100	2 1/2	Royal Electric	186 1/2	183 1/2	186 1/2	184	185	184	185	194	191	193
104 100 1/2	8,000,000	814,254	"	100	1 1/2	Toronto Street Ry	103 1/2	103 1/2	103 1/2	102 1/2	104 1/2	104	104	104	104	103 1/2
99 94 1/2	80,000	.....	"	100	1 1/2	Halifax Tram Co.	100	98	100	98	100	98	.....	.....	100	95
.....	700,000	.....	.....	100	.....	People's Heat & Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
109 89	3,500,000	.....	.....	100	1 m	Republic	98	92	93	90 1/2	94	93	95	91	99	97
.....	500,000	.....	.....	100	1 1/2	St. John Railway Co	.....	.....	150	125	.....	125	.....	15	150	125
.....	350,000	.....	A ril.	40	2 1/2	London Street Ry	.....	.....	.....	170	.....	.....	.....	170	.....	169 1/2
.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	59	62
.....	1,467,684	.....	.....	.....	.....	" Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	15,000,000	.....	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
118	2,000,000	.....	April	100	4	Domainion Coal Co	.....	.....	.....	.....	.....	41	45	42	.....	40
.....	500,000	.....	Dec	100	6 pa	Domainion Coal Co. pr.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	500,000	.....	.....	100	.....	Windsor Hotel	100	90	.....	.....	.....	.....	.....	.....	.....	.....
.....	250,000	.....	.....	100	7 pa	Intercolonial Coal Co.	50	28	50	28	50	28	50	28	50	28
146 149 1/2	1,650,000	.....	June.	100	2 1/2	Do. prof. stock	100	50	100	50	100	50	100	50	100	50
70 70	2,750,000	.....	"	100	1 1/2	Montreal Cotton Co.	175	149	170	147 1/2	160	147 1/2	165	147 1/2	160	147 1/2
.....	800,000	.....	Feb.	100	4	Colored Cotton Co	75	72	75	69	75	69	80	75	75	70
105 90	3,100,000	.....	June	100	1 1/2	Merchants Cotton Co.	.....	130	.....	130	.....	.....	.....	.....	.....	.....
140	800,000	350,000	"	25	3 1/2	Domainion Cotton Co.	104 1/2	103 1/2	103 1/2	102 1/2	104 1/2	103 1/2	104 1/2	103 1/2	105	104 1/2
.....	814,800	.....	July.	50	3	Mont. Loan & Mort Co.	.....	.....	.....	140	.....	.....	.....	.....	.....	140
.....	.....	.....	.....	.....	.....	Western Loan & Tr.	.....	.....	.....	135	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Flemington Coal Co	7	20	27	20	27	20	27	20	27	20
.....	.....	.....	.....	.....	.....	Diamond Glass Co.	150	.....	.....	.....	.....	.....	.....	.....	.....	.....

### MISCELLANEOUS

97 1/2	97	96 1/2	96 1/2	132 1/2	98 1/2	99 1/2	90 1/2	90 1/2	99
6	4 1/2	5 1/2	.....	5 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2
16	12 1/2	.....	.....	16	5	15	14 1/2	16	14 1/2
170	168	170	167 1/2	170	167	170	109	170	169 1/2
173	.....	175	171 1/2	172	17	175	171	175	170
.....	130	.....	131	.....	131	.....	130	.....	130
113 1/2	113	114	113 1/2	114	113 1/2	114 1/2	111	114	113 1/2
295 1/2	295 1/2	295	284 1/2	296	295	295 1/2	294 1/2	294	293
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	62 1/2	63	62 1/2	64 1/2	6 1/2	63			

# NEW YORK STOCK MARKET.

FEB. 14, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM FEB 6 TO FEB. 13						TO-DAY'S PRICE		
High.	Low.	High.	Low.			6	7	8	9	10	13	Open.	High.	Low.
.....	.....	230	112	5,000,000	.....	Alr Brake	.....	.....	.....	.....	.....	.....	.....	.....
35	33	40	30	20,237,000	4	Am. Cotton Oil Co.	34	35	35	34	.....	.....	.....	.....
137	108	182	114	86,088,000	3	" Sugar	110	112	113	110	112	113	113	110
.....	.....	15	4	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....
59	45	72	32	21,800,000	.....	" Co.	58	58	57	57	58	58	58	58
84	27	52	20	26,000,000	.....	" T. P. Co.	.....	.....	.....	.....	.....	.....	.....	.....
109	95	129	78	21,000,000	1	" Tobacco	107	105	106	107	107	109	111	109
41	38	70	31	28,000,000	.....	Anaconda Copper	.....	.....	.....	.....	.....	.....	.....	.....
21	18	24	17	120,000,000	.....	Atch. T. & S. Fe.	21	21	20	20	21	21	21	21
61	58	68	50	114,180,500	1	" " pfd	64	63	63	62	63	63	64	63
78	73	81	43	25,000,000	2	Baltimore & Ohio	77	77	77	76	76	78	79	78
.....	.....	2	2	60,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....
77	80	137	61	29,500,000	.....	Brooklyn Rap. Tran.	78	75	73	73	72	74	75	74
65	60	64	42	28,000,000	1	C. O. C. & L.	63	62	62	61	60	.....	61	60
99	93	99	84	65,000,000	2	Canadian Pacific	.....	.....	.....	97	.....	99	.....	99
50	48	70	48	15,000,000	1	Canada Southern	.....	.....	.....	.....	.....	.....	.....	.....
31	28	31	23	60,533,400	1	Chesapeak & Ohio	30	29	29	29	28	24	29	29
14	11	20	10	21,232,500	5	Chicago & Great Western	14	14	.....	14	14	13	.....	14
127	110	149	114	90,282,900	1	" B. & Q.	128	125	125	124	124	125	125	125
125	115	130	112	46,732,000	2	" Mill. & St. P.	124	124	124	122	122	123	124	123
111	104	122	99	50,000,000	1	" R. I. & Pacific	110	109	109	108	108	109	109	109
163	158	173	141	39,116,300	3	" & Northwest	163	.....	.....	.....	.....	.....	162	162
.....	.....	194	188	22,390,800	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60	41	65,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....
189	187	223	163	39,078,000	2	Consolidated Gas	192	190	193	193	193	194	194	193
38	30	65	20	80,000,000	.....	Continental Tobacco	35	34	34	34	34	34	34	33
119	113	125	100	35,000,000	1	Dela. & Hudson	.....	.....	.....	.....	115	.....	.....	.....
180	173	194	157	28,200,000	1	Del. Lack. & Western	.....	.....	.....	.....	.....	.....	.....	.....
71	66	80	63	38,000,000	.....	Denver & Rio Grand pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com.	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
12	11	16	10	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....
129	120	182	95	18,276,000	.....	General Electric	128	123	127	.....	.....	127	.....	127
59	49	78	37	24,027,300	1	Glucose	54	57	57	59	67	.....	57	57
57	48	75	39	48,484,300	1	Fed. Steel Com.	57	56	56	55	54	50	50	55
77	71	83	67	63,253,500	1	" pfd	77	77	76	.....	75	75	.....	.....
.....	.....	23	17	.....	.....	Internat. Paper Co., Com.	.....	.....	.....	.....	.....	.....	.....	.....
70	67	95	62	.....	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	208	196	95,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....
82	77	88	63	52,500,000	4	Louisville & Nashville	81	81	81	80	80	81	82	81
100	91	133	85	48,000,000	1	Manhattan com.	99	99	98	98	97	100	100	99
181	163	269	147	40,000,000	1	Met. Street Ry. Co.	173	179	178	177	178	181	181	180
34	31	45	28	13,000,000	.....	Missouri, Kan. & Tex pfd	34	34	34	.....	33	33	33	33
47	38	52	33	47,507,000	1	" Pacific	47	47	46	46	45	46	46	46
28	25	40	22	14,905,400	1	Nat. Lead	27	25	.....	.....	27	.....	.....	.....
119	115	120	97	22,519,000	1	New Jersey Central	118	.....	.....	117	.....	.....	.....	.....
138	131	144	120	115,000,000	1	New York Central	138	135	134	135	.....	135	135	135
54	50	57	42	80,000,000	1	Northern Pacific	53	53	53	53	53	53	53	53
76	72	81	68	75,000,000	1	" pfd	76	74	74	74	75	75	74	74
120	.....	126	91	18,559,153	5	Omaha	.....	.....	.....	.....	41	.....	.....	.....
25	21	28	18	58,113,000	.....	Ontario & Western	24	24	24	23	23	24	24	24
47	41	55	35	20,000,000	1	Pacific Mail	43	42	42	41	40	.....	41	40
135	128	142	122	129,303,250	2	Pennsylvania R. R.	133	133	132	132	132	134	.....	130
109	101	129	90	28,688,800	1	P. O. Gas L. & Coke Co.	109	108	108	107	107	107	107	107
58	56	61	43	12,500,000	.....	Pressed Steel	58	58	56	56	55	.....	.....	.....
89	80	91	75	12,500,000	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	207	156	54,000,000	.....	Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	69,900,000	.....	Reading	18	.....	18	.....	18	18	18	18
58	49	68	42	28,000,000	.....	" 1st pfd	57	56	56	56	56	56	57	56
40	35	41	27	108,232,000	.....	Southern Pacific	40	39	39	38	38	39	39	39
57	51	58	40	57,290,400	1	Southern Railroad pfd	57	57	57	56	56	.....	57	56
.....	.....	69	.....	15,010,000	1	Twin City	.....	.....	.....	.....	.....	.....	.....	.....
17	14	25	12	38,710,900	.....	Texas Pacific	16	16	16	.....	16	.....	16	17
104	79	120	36	20,000,000	1	Tonn. Coal & Iron	99	98	97	95	90	98	90	102
.....	.....	242	166	12,000,000	1	Third Avenue N. R.	.....	.....	.....	.....	.....	.....	.....	.....
50	44	51	38	86,336,000	.....	Union Pacific	49	50	50	49	49	50	50	50
77	73	84	65	75,000,000	1	" pfd	77	77	76	76	76	77	77	76
44	37	57	42	23,866,000	2	U. S. Rubber	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	121	111	23,525,500	2	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
19	14	40	5	61,509,000	.....	U. S. Leather	17	17	17	16	16	17	17	17
77	73	84	64	60,909,000	1	" pfd	76	76	76	76	75	76	.....	.....
7	6	8	6	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....
21	19	25	19	24,000,000	.....	" pfd	21	21	21	21	20	20	21	21
88	85	98	82	87,370,000	.....	W. U. Telegraph	87	80	84	83	83	83	84	85

\*Ex-Div. 1 p.c. †Ex-Div. 2 p.c. ‡Ex-Div. 3 p.c. §On new basis ¶Ex-Div. 2 p.c. \*Ex-Div. †Ex-Div. 1 p.c. ‡Ex-Div. 1 p.c. §Ex-Div. 1 p.c. ¶Ex-Div. 3 p.c. \*\*Ex-Div. 1 p.c. ††Ex-Div. 1 p.c.

## COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	.....	.....	.....	.....	.....	8.44	.....	8.51
Closing.....	.....	.....	.....	.....	.....	8.54	.....	8.60

# NEW YORK EXCHANGE.

LONDON CHEERFUL FROW HAVING CONFIDENCE IN ROBERTS — WALL STREET STRONG IN SPOTS (E.G.) T. C. I. — A. M. T. — UN. PAC. — B. & O.

New York, Feb. 4.

London market was strong this morning though the retreat from Colesberg after two-days' hard fighting was not encouraging news. Consols were unchanged at 100%. The two Canadian Roads opened strong, with advances from 1/4 to 1/2, while New York Central and St. Paul were each 1/4 higher.

On this side the market opened very strong, there being advance in the whole list. Tobacco on good reports or on the action of a supposed bull pool opening 1/2 higher than the highest of yesterday. Sugar also 1/2 above the highest price of yesterday, opened very strong, which is no indication, however of anything else than market manipulation as rumors and reports continue to be conflicting. Inside buying is evident, but the dividend rate is as much in the air as ever. The price now prevalent looks like a discount on a reduction to 6 per cent.

The statement of Rock Island earnings for December shows that the company fared relatively better in that month than the other granger lines, excepting perhaps the Burlington & Quincy. The latter company, while having about twice as large a gain as the Rock Island in its gross receipts, had a considerably larger decrease in net returns. The Rock Island gained \$91,200 from traffic operations, but its miscellaneous receipts which have been making an unfavorable showing all along, lessened this increase by \$17,500. These two corn carrying roads show up much better in their December statements than the wheat carrying lines, both as regards gross and net. The St. Paul, for instance, though earning twice as much gross as the Rock Island, had only about the same increase, \$91,120, and the Northern gained only \$8,900 in the month. This is in accordance with the available statistics of business affecting these lines. The grain receipts, which in December fell to a low total, were marked by a much larger loss in wheat than in corn.

New York (noon), Feb. 14.

Although the cables were said to be working very badly and prices seemed to be fairly up to our parity, London houses were moderate buyers of Atch pfd, C. & O. and Un. Pac. They sold some other industrial stocks, but the result of their transactions left a small balance on the buying side.

Cables were received saying that the feeling in city was rather cheerful on the expectation that good news would be received from Roberts in near future.

Our opening was quiet but steady, the feature being a sharp advance in T. C. I. on comparatively light transactions.

The old rumor was revived that the directors would meet shortly and arrange for retirement offered and a dividend at the rate of 8 p.c. on common. A.M.T. was also notably strong on what looked like inside buying. The earnings are said to be very large and there is some talk of an increase in dividend. It is worth noticing that the prediction that Sugar would cross A.M.T. was fulfilled for a few minutes to-day.

Of the railroad stocks Un. Pac. and B.

& O. common and preferred were especially strong and active. Keeno brokers were thought to be buyers of B. & O. X

There continues to be rather heavy selling of Rubber supposed to be for Boston account. The business of the company has suffered owing to the mildness of the winter and the consequently small demand for the products of the company.

Third Avenue after displaying considerable strength, declined rather sharply on the dividend announcement of 1 p.c. There is a reduction of 1/4 and the Street is inclined to believe that the next quarterly dividend will show a further reduction.

After the first hour the market became extremely dull, but on the whole maintained its strength.

The declaration of regular dividend in B. Q. had no effect.

## STANDARD MINING EXCHANGE.

Toronto, Feb. 12.

### SALES.

Van Anda—2500, 4 1/2.  
Gold Hills—2000, 4 1/2.  
Deer Trail—4000, 9 1/2.  
White Bear—5000, 8.  
War Eagle—1000, 177.

Toronto, Feb. 13.

Van Anda—500, 5 3/4.  
Golden Star—2000, 21 1/2.  
B. C. G. Fields—5000, 8.  
Gold Hills—5000, 4 3/4.  
Ev. Star—2700, 8 1/2.  
Princess Maud—3000, 7 1/4.  
Cariboo McM—500, 85.  
Deer Trail—125, 9.  
Rathmullen—3000, 5.

## CRIPPLE CREEK MINING STOCKS

Feb. 13, 1900.

Capital.	Par Value.	Asked
1,500,000	1.00	Acacia..... .37 1/2
2,500,000	1.00	Battle Mt..... .30
900,000	1.00	Ben Hur..... .14
		Black Belle..... .14
1,500,000	1.00	Bob Lee..... .00 1/2
2,000,000	1.00	Croesus..... .14
2,000,000	1.00	Columb-Victor..... .21
2,000,000	1.00	O. O. Cons..... .17 1/2
2,000,000	1.00	O. O. & M..... .14
1,250,000	1.00	Dante..... .15 1/2
2,000,000	1.00	Damon..... .27 1/2
1,250,000	1.00	Elkton..... .10
1,500,000	1.00	Flower..... .01
1,250,000	1.00	Findly..... .11 1/2
1,000,000	1.00	Gold Coin..... .10
8,000,000	1.00	Gold Sovereign..... .10 1/2
2,000,000	1.00	Gold Stone..... .10
1,000,000	1.00	Gonid..... .10
		Hart..... .10
		Hayden..... .02 1/2
1,225,000	1.00	Independ. T. & M..... .60
2,250,000	1.00	Isabella..... .130 1/2
500,000	1.00	Ida May..... .10
1,250,000	1.00	Jack Pot..... .81 1/2
1,500,000	1.00	Keystone..... .18 1/2
1,500,000	1.00	Kimberly..... .10 1/2
1,500,000	1.00	Lexington..... .20 1/2
1,000,000	1.00	Maton..... .20 1/2
800,000	1.00	Moon Ancher..... .65
1,250,000	1.00	Magnet..... .04 1/2
1,500,000	1.00	Maria A..... .04 1/2
		Midway..... .10
1,000,000	1.00	Mt'n Beauty..... .10 1/2
1,000,000	1.00	Nugget..... .22 1/2
1,500,000	1.00	New Haven..... .09 1/2
1,250,000	1.00	Oriole..... .05 1/2
2,000,000	1.00	Pappoose..... .08 1/2
3,000,000	1.00	Portland..... .05 1/2
1,000,000	1.00	Princess..... .05 1/2
		Raven..... .84
1,250,000	1.00	Silver State..... .02 1/2
2,000,000	1.00	Pinnacle..... .10
1,000,000	1.00	Sacramento..... .10
		Tornado..... .55 1/2
		Union..... .48 1/2
1,500,000	1.00	Work..... .82 1/2
		Zenobia..... .21

## THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

Grain Exporters and Forwarders; Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director. 39 ST. SACRAMENT STREET.

Telephono Main 1418. Westmount 53.

## BARTLETT & SMITH,

MINING AND INVESTMENT

BROKERS.

Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET

MONTREAL.

Telephono Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

L. J. FORGET.

R. FORGET

## L. J. FORGET & CO

STOCK BROKERS,

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,

MONTREAL.

Telephone 16.

P. O. Box 39

## Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION.

## MECHEM, CAMERON & CO

57 Canada Life Building

MONTREAL.

Tel. Main 339.

## THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacramento St., - MONTREAL

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

Bell Tel. Main 3005.

Merchants' 514.

A. A. MUNROE.

G. H. MUNROE

## J. E. A. BELIVEAU & CO.

BROKERS.

13 HOSPITAL ST.

Private Wires to New York and Chicago.

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission

Telephone 1820 Main

1/2 of 1 per cent.

## MUNROE & MUNROE,

BROKERS.

(Members Montreal Mining Exchange.)

CANADA LIFE BUILDING, MONTREAL.

Mines and Mining Stocks Bought and Sold on Commission.

# THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

1157 St. Paul Street, - Montreal,

SUBSCRIPTION PRICES:

One Year, \$6.00 Six Months, \$3.00. Three Months, \$2.00

Weekly, 25c. In Advance, Issued every Friday.

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to the Editor, Exchange News Publishing Co., 457 St. Paul St., Montreal. Telephone Main 2037.

Irregularities in the delivery of the paper reported immediately by subscribers the publishers will be better enabled to avert the trouble. Telephone Main 2037.

## MINING NEWS.

### WORK IN SUMMIT CAMP.

A Strike Made in the B. C. Mine — Oro Denoro Looks Well.

Summit Camp, Boundary District, February 8.—The recent strike of an immense body of practically solid chalcopyrite ore on the 250-foot level of the B. C. mine has easily added half a million of dollars to the value of the mine, and proclaims the B. C. the "Lo Roi" of the entire Boundary district. This ore body was struck at a point 250 feet east of the shaft in a crosscut to the north, and although the drift on the ore has since been extended 53 feet, it is impossible to form any adequate idea of the real extent of this magnificent ore chute. Both walls, the back and floor, are all in ore of the same quality. The ore is a beautiful mass of closed-grain chalcopyrite, and a recent average of many samples taken places the value of the ore at 12 per cent. copper and five per cent. silver per ton. The B. C. is essentially a copper mine, and the local management is particularly gratified at the uniform gold value found in the new ore body, as the gold value of the ore in the upper levels was practically nil.

Development work in other portions of the mine is being carried steadily forward, and everything gotten in readiness for stopping. In the interim both the first and second class ore dumps are being re-sorted and shipped to the Trail smelter. At present the Canadian Pacific Railway appears to be suffering from a paucity of engines and ore cars, and as a direct consequence shipments from the mine are being retarded. As soon as the defect is remedied, it is the intention of the management to ship at least 70 tons of ore per day.

The Oro Denoro, which many competent mining engineers believe development will prove to be equally as great a mine as the B. C., Manager Neil Cochrane is opening up rapidly and systematically, though he is hampered by lack of sufficient power. It will be remembered that last fall graders on the work of extending the Phoenix branch of the Canadian Pacific railway uncovered a body of copper sulphide ore 200 feet wide. A trial shipment of this ore to the Trail smelter gave aggregate values of \$15 in gold, copper and silver. This immense showing is now being developed by two tunnels, the upper one of which is being driven by power drills to make a connection with the shaft which was sunk on the ore body from the surface to the depth of 200 feet. This tunnel has already cut one magnificent ore chute 40 feet wide, carrying uniformly good values in copper and gold. A drift alongside the ore body from the bottom of the shaft has already been run for a

distance of 280 feet, and it is hoped that the connection between the tunnel and this drift will be made during the coming week. This work will open a vast area of very valuable stopping ground, in addition to giving much needed ventilation to the western end of the mine. The lower tunnel, which, when vertically underneath the shaft will give a total depth of 280 vertical feet on the mine, is already in 120 feet, and is being steadily pushed by hand work through very hard ground. Although it is not expected that this tunnel will intersect the ore chute cut by the upper tunnel for another hundred feet, some seams and bunches of solid copper sulphides are already coming in the breast of the tunnel, and in fact the whole face of the tunnel shows more or less mineral. In future days this tunnel will be the main workings of the mine. In some quarters the speedy inception of ore shipments from the Oro Denoro has been heralded, but the writer, from what he has been able to learn from a recent management, does not believe that the regular and continuous shipment of ore will be undertaken until such a time as the mine has been well opened and that shipping once begun can be regularly and continuously maintained.

Denoro pronounced by its inhabitants "De-near-o," is the latest town site to make its appearance in this district of many towns. The B. C. mine is a short mile distant. The Emma, the famous Summit Camp property of Messrs. Mann and Mackenzie, adjoins the townsite on the north, as does the Oro Denoro on the west. The embryo town of Denoro, unlike most new places, already has excellent transportation facilities, or at least is at the mercy of two branches of that great railroad octopus, the Canadian Pacific, as both the Phoenix branch and the B. C. mine spur pass within 400 feet of the new town. Ross Thompson, the ubiquitous, with a few of his associates in the Oro Denoro, are the controlling spirits in this new venture, and although a portion of the new town was recently surveyed by N. F. Townsend of Rossland the lots are not on the market, it has been learned that numerous reservations for lots have been made. Ross Thompson has a keen eye for the location of a town, and his many friends throughout the Boundary are beginning to believe that he has in his hands a future Rossland in Denoro, particularly in view of the recent strike at the B. C. Already the Columbia Telephone company has completed a line into the new town, and communication with the outside world may be had as soon as the instruments arrive and can be put in position.

The stimulating effect caused by the strike in the B. C. and the satisfactory development of the Oro Denoro at this writing can hardly be minimized. In all directions development forces are being increased, and claim owners, encouraged by the condition of the camp, are commencing development, and already in at least three properties have good strikes been reported.

The Mountain View, three quarters of a mile to the east of the Oro Denoro, and which was recently bonded to Messrs. Stewart and Welch of Spokane, has continued to develop in such a satisfactory manner that the second payment was anticipated by 10 days, and was made on Saturday last to the original owners through the Merchants Bank of Halifax, at Grand Forks. The mine is under the charge of Mr. John Dorsey, who reports that ore is beginning to come in in the shaft.

Last night a first class strike of a fine-grained chalcopyrite and pyrrhotite ore body was made in the shaft of the Twenty One, a property lying above the railroad track, between Denoro and Eholt. Development

has only recently been started, and this strike was made at a depth of 24 feet. No assays are yet obtainable. The Twenty-One is the property of the Boundary-Larreau Mining company.

The Quebec-Boundary Mining company is to be congratulated upon the magnitude of the recent strike on the Strawberry. The crosscut to the west from the bottom of a 60-foot shaft has demonstrated the existence of a solid body of fine-grained iron pyrites nine feet wide. At this point the contact vein is well defined and gives every appearance of continuity.

### GOLDEN STAR.

In conversation with a prominent mining man we learn that it is quite evident that the Golden Star mine has promise of a long successful future before it. He says people who are at all well acquainted with mining know that there are often barren spots encountered in the ores or places quite low in grade compared with the general run of the ore. Sometimes these spots are quite small and, again they cover a considerable distance. It is often the case where the practice of following the rich places along the vein is carried out that it is discovered that the lean spot was of practically no consequence and was perhaps only a foot in thickness and of limited length. The Golden Star mine is said to be in very rich ore now and the indications are that it will continue with further sinking. There is one thing about the Golden Star which presumably is not known by the general public, that is, that the mine was almost entirely gutted of the rich ore exposed, and some of the levels were left in a very dangerous condition by the former management. The management has since that time spent their energies in opening out new ground and making the old safe enough to work in. However, since that time and with the necessary opening of a considerable amount of dead ground the Golden Star will have produced something over \$24,000. This itself is sufficient evidence that the mine has by no means become exhausted, and it is the opinion that the mine is a remarkably good one to make such a creditable showing under the circumstances. While it is the province of the mining engineer to state facts and present conditions and be conservative in his estimates of results to be obtained, still, if he makes a recommendation to continue further along the line of work, it is most certainly his idea that more good ground will be opened up or he would not recommend the continuation of the work.

The engineer could not certainly recommend the building of a larger mill if there had hardly been sufficient development work done to keep a 10-stamp mill going. When this work is carried to a more advanced stage and more drifts and a larger mill will certainly give good paying results with the same quality of ore now being encountered, which averaged for five months on 4,467½ tons \$5.51, and with an increase in value of the ore such as present indications seem to prove, it will likely enable the mine to get a sufficient reserve fund ahead so that it may be able to resume dividend paying by the first of June, possibly a month or so later. But when they begin again it will be on the condition that there is a sufficient treasury to meet contingencies, and a good supply of pay ore blocked out ready for stopping. Although there are more things to detract from the chances of success of the Golden Star Company in comparison with other mining companies in our region, still it is the general impression that the mine will keep right on producing bullion in increasing quantity, and dividends will follow as a matter of course.—Rat Portage Miner.

# MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	6 1/2	6	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	5	4 1/2	1 00	2,000,000			do	do
Homestake	4	3 1/2	1 00	1,000,000			do	do
Iron Colt	10		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7	6	1 00	1,000,000			Gold.	do
California	11	10	1 00	2,500,000			do	do
Evening Star	9 1/2	8	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4	3	1 00	2,500,000			do	do
Montreal Gold Fields	8		25	800,000			do	do
Novelty	2	1	?	150,000			do	do
Virginia	5	2	1 00	500,000			do	do
War Eagle xd.	1 80	1 65	1 00	1,750,000	1 1/2	21 paid.	do	do
Dardanelles	8	4	1 00	100,000			Silver and Lead.	Slocan, B.C.
Forn	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	8	4	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	49	20 1/2	1 00	1,250,000		Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	20 1/2	26	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd.	27	20	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S. Slocan, B.C.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	80	50	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides	97 1/2		1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Cro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	6	3	1 00	2,500,000			do	do
Brandon and Golden Crown	25	17 1/2	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Saine River, Ont.
Oliva	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	7 1/2	6	1 00	975,000			do	do
Golden Star	21	20	1 00	1,200,000			do	do
Republic xd.	94	93	1 00	3,000,000	1pc.	Monthly.	do	Republic.
Jim Blaine	38	31	1	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	1 0	1,250,000			do	do
Deer Trail Con.	08 1/2	8	1 00	2,000,000	1pc.	Monthly.	do	Spokane Co., Wash.
Princess Maud	11	7 1/2	10	1,000,000			do	Republic.
Smuggler	3 1/2	2 1/2	1 0	1,200,000			do	Fairview Camp, B.C.
Virtue	05 1/2	05	1 00	2,000,000			do	Baker City, Ore.
Payne	1 0 1/2	1 01	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	\$38 00	30 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.
Van Abda	9	7 1/2	1 00	5,000,000			do	Texas Island.
Carnes Creek Cons.	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	189 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101 1/2	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
130,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,280	4	" "	Toronto City do do	117-120	.....	Lloyds, Baileys & Boanquet.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	" "
	6	May Nov.	Bell Telephone.....	115	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
3,323,000	5	1st April Oct.	Canada Colored Cotton Mills.....	100	1902 April.....	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
20,000,000	4	Ja. Ap. Ju. Oc	Canada Paper Co.....	106 1/2	1917.....	" "
2,300,000	4 1/2	Jan. July	Commercial Cable Coupons. } do Registered. }	103	2397.....	" "
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
350,000	5	1st April 1st Oct.	Halifax Electric Tramway.....	100	1916 Jan. ....	Bank of Nova Scotia.
	6	2nd Jan. July	Intercolonial Coal Co.....	109	1918 April.....	Bank of Montreal.
	5	" "	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Mch	" "
681,333	4 1/2	1st Feb. 1st Aug	do do.....	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.....	69	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richellen & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	" "
2,799,833	4 1/2	Mch Sep.	Toronto Railway.....	108	1921 31st Aug	" "
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	111	.....	" "

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in the Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

## CHICAGO MARKET—February 14, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

**WEAM OPENING IN WHEAT AND CORN BUT CLOSES STRONG AT NEARLY TOP PRICES — PROVISIONS WEAK.**

Chicago, Feb. 14.

Liverpool opened  $\frac{1}{8}$  lower, dull, very little demand. Corn  $\frac{1}{4}$  lower, weak; decline caused by bulls unloading. March opened 5-10%; May 5-10%; July 5-10%, and the closing for March 5-10%; May 5-10%; July 5-10%.

Paris wheat and flour 5 lower. New York opened weak, March 77, May 75 $\frac{1}{4}$ ; July 75 $\frac{1}{4}$ .

Chicago—Wheat after opening  $\frac{1}{2}$  lower on lower cables from abroad and owing to improved weather in France, got back to last night's closing prices. There seems to be good buying orders around 68 $\frac{1}{4}$ .

It looks to us as if speculation would come in to wheat market and carry prices materially higher.

Primary receipts: Last week receipts 488,209; shipments, 111,067.

Last year, receipts, 426,886; shipments, 138,894.

Four ports, receipts, 55,946; shipments, 24,271.

Exports flour 2,216 barrels. Car lots wheat estimates 68 receipts; contract 0; shipments 69,265.

Corn estimates 710; receipts 622; contract 8; shipments 77,071.

Oats, estimates 360; receipts 351; contract 31; shipments 66,805.

Corn—Like wheat, opened  $\frac{1}{8}$  to  $\frac{1}{4}$  lower, but sold half higher from the opening and a quarter higher than last night's closing.

Country movement light. Look for light movement from now on. Oats—There was only a light trade and market ruled fairly steady.

Country offerings moderate. Provisions — Opened weak now and good buying; packers holding off; few sold.

Hogs to-day 36,000; to-morrow 35,000.

### TORONTO STREET EARNINGS.

Feb. 4,	1,371.93.....	Inc.	100.25
" 5,	3,941.47.....	"	487.56
" 6,	3,959.84.....	"	548.33
" 7,	4,056.79.....	"	687.87
" 8,	4,146.12.....	"	623.80
" 9,	4,006.92.....	"	405.00
" 10,	4,379.00.....	"	421.00
" 11,	1,371.00.....	"	100.00

**We don't know what Mining Stock to Buy**

An Enquiry addressed to the

## EXCHANGE NEWS

457 St. Paul Street,  
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

### CLOSING PRICES FEB. 7 TO FEB. 13.

### TO-DAY'S PRICES.

	7	8	9	10	13	Opening.	Highest.	Lowest.	Closing
<b>Wheat—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	67 $\frac{1}{2}$ - $\frac{1}{2}$ A	68 $\frac{1}{2}$ B	68 $\frac{1}{2}$ A	68 $\frac{1}{2}$	68 $\frac{1}{2}$ - $\frac{1}{2}$ A	68 $\frac{1}{2}$ - $\frac{1}{2}$	69	68 $\frac{1}{2}$	68 $\frac{1}{2}$ A
July.....	69	69 $\frac{1}{2}$ - $\frac{1}{2}$	68 $\frac{1}{2}$ B	69 $\frac{1}{2}$ - $\frac{1}{2}$	69 $\frac{1}{2}$ B	69-68 $\frac{1}{2}$	69 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$ - $\frac{1}{2}$
<b>Corn—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	33 $\frac{1}{2}$ - $\frac{1}{2}$ B	33 $\frac{1}{2}$ A	33 $\frac{1}{2}$ - $\frac{1}{2}$ A	34 $\frac{1}{2}$	34 $\frac{1}{2}$ B	34 $\frac{1}{2}$ - $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$ - $\frac{1}{2}$	34 $\frac{1}{2}$ A
July.....	34 $\frac{1}{2}$ - $\frac{1}{2}$ B	34 $\frac{1}{2}$ A	34 $\frac{1}{2}$ - $\frac{1}{2}$ A	35 $\frac{1}{2}$	35 $\frac{1}{2}$ - $\frac{1}{2}$ A	35-35 $\frac{1}{2}$	35 $\frac{1}{2}$	35	35 $\frac{1}{2}$ A
<b>Oats—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	2 $\frac{1}{2}$	2 $\frac{1}{2}$ B	2 $\frac{1}{2}$ - $\frac{1}{2}$ B	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$ - $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$ - $\frac{1}{2}$	2 $\frac{1}{2}$ B
July.....	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$ - $\frac{1}{2}$	2 $\frac{1}{2}$ - $\frac{1}{2}$ A	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$ - $\frac{1}{2}$
<b>Pork—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	11 1	10 20	10 10 A	11 10	10 92	10 85-87	10 92	10 85 10	85-87B
July.....	11 2 B	10 25 A	11 15 A	11 12	10 97	10 90	10 97	10 90 10	90-92B
<b>Lard—</b>									
March.....	17	.....	.....	.....	.....	.....	.....	.....	.....
May.....	12-17	6 15-17	6 12	6 12	6 07	6 (2-5)	6 07	6 02	6 05 A
July.....	6 22	6 25 A	6 20 B	6 20-22	6 15 B	6 12-15	6 15	6 10-12	6 12B
<b>Sht ribs—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 00-2	6 10	6 05	6 07	5 97 B	5-97	6 00	5 95	5 97 A
July.....	5 92 B	6 10	6 07	6 07	6 00 B	6 00	6 00-02	5 97	6 00 A

### TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- ers
		Paid up.	Rest as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	50	750,000	*79,381	3 $\frac{1}{2}$	132 $\frac{1}{2}$
Western Assurance.....	40	1,000,000	†296,743	5	159 $\frac{1}{2}$
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7 $\frac{1}{2}$	277 $\frac{1}{2}$
Imperial Life Assurance Co.....	100	450,000	47,821	.....	147
Consumers' Gas.....	50	1,700,000	.....	2 $\frac{1}{2}$ qr	215
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 $\frac{1}{2}$	135
" " " " New.....	.....	240,000	.....	1 $\frac{1}{2}$	134
Canadian General Electric Co.....	100	900,000	40,000	4	179 $\frac{1}{2}$
" " " " 20 p.c.....	100	300,000	.....	3	105
Hamilton Electric Light.....	100	250,000	60,000	1	80
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	83 $\frac{1}{2}$
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	.....	3	125
" " " " 20 per cent.....	.....	600,000	1,200,000	3	125
Canadian Savings & Loan Co.....	50	734,175	220,000	3	112
Central Canada Ln. & Sav's Co.....	100	875,000	.....	1 $\frac{1}{2}$ qr	134
" " " " 20 per cent.....	.....	325,000	380,000	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 $\frac{1}{2}$	75
Freehold " " " " 20 per cent.....	100	476,100	300,000	3	70
" " " " " " " " 20 per cent.....	.....	843,000	.....	3	.....
Hamilton Provident & Inv't Soc..	100	1,100,000	300,000	3	109 $\frac{1}{2}$
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 $\frac{1}{2}$	178
" " " " " " " " 20 per cent.....	.....	400,000	.....	4 $\frac{1}{2}$	166
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 $\frac{1}{2}$ qr	51
London Loan Co.....	50	631,500	83,000	3	109
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	46 $\frac{1}{2}$
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 $\frac{1}{2}$	121
Peoples Loan & D. Co.....	50	589,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	61
Toronto Savings & Loan.....	100	600,000	105,000	3	126
Union Loan & Savings Co.....	50	689,020	200,000	1	38
Western Canada " " " " " " " " 25 per cent.....	50	1,000,000	770,000	3	.....
" " " " " " " " 25 per cent.....	.....	500,000	.....	3	98

\* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.