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301 ST. JAMES ST., MONTREAL.  
Sole Manufacturers  
Cold-Air-Circulation System.

Over 3,200 Machines Sold.  
Special Machines for DAIRIES, BUTCHERS, Etc.  
WRITE FOR INFORMATION.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 46, No. 19.  
NEW SERIES.

MONTREAL FRIDAY, MAY 13, 1898.

M. S. FOLEY.  
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

Leading Wholesale Houses.

High Grade Kid Gloves.

Best made  
in France.

*Trefousse Gloves*

Best sold  
in Canada.

SOLE AGENTS IN CANADA

McINTYRE, SON & CO.  
13 Victoria Sq., MONTREAL.

Leading Wholesale Houses.

IF YOU ARE ASKED

For SHOREY'S

Ready to Wear Clothing  
you will know it is because your  
customer feels that it is

QUITE READY TO WEAR,

and has confidence in the little  
Guarantee Card in the pocket.

H. SHOREY & CO.,  
MONTREAL.

The Boas Manufacturing Co.

ST. HYACINTHE, P.Q.

MANUFACTURERS  
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Flannels, Dress Goods,  
Tweeds, Blankets and  
KNIT Goods in Silk,  
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MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-  
facture of Felt Hats.

We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.

FUR GOODS Of Our Own  
Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.  
To Manufacturers.—We have a large stock of  
Seal Peltan Lamb and other skins  
Trimmings &c., &c.

JAMES CORISTINE & CO.  
Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

X The following Brands  
Manufactured by . . . X

→THE AMERICAN TOBACCO Co.←  
OF CANADA, Limited,

Are sold by all the Leading Whole-  
.. sale Houses ..

CUT TOBACCOS.

Old Chum,  
Seal of North Carolina,  
Old Gold.

CIGARETTES  
Richmond Straight Cut,  
Sweet Caporal,  
Athlete, Derby.

X X

MARK FISHER SONS  
AND COMPANY,

Merchant Tailors and  
Woollen Buyers

will find our Stock replete with all the  
Latest Novelties selected in the Home  
and Foreign Markets.  
We have never shown a more extensive  
line of . . .

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't  
is also more than usually complete.

Mark Fisher, Sons & Co.,  
VICTORIA SQUARE, MONTREAL

THE  
Ames, Holden Co.

Of Montreal [Limited.]  
Manufacturers of . . . .

Fine BOOTS  
AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED  
Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B.  
Montreal, Que.  
Toronto, Ont.

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Vancouver, B.C.  
Victoria, B.C.

SPRING 1898.

SEASONABLE GOODS.

Hammocks, Tennis Goods,  
Marbles, Allies, Sporting Goods,  
Tops, Croquet,  
Rubber Balls, Baby Carriages,  
Fishing Tackle, Express Wagons,  
Velocipedes, Carts,  
Tricycles. &c., &c., &c.

Along with a complete line of  
Druggists' Sundries, Tobacconists' Sundries  
and General Fancy Goods and Toys,

Suitable for the SPRING TRADE.

Send for Catalogue.  
THE

H. A. Nelson & Sons Co., Ltd.  
59 to 63 St. Peter St., Montreal.

ONTARIO SAMPLE ROOM,  
56 & 58 Front St. West., Toronto.

SAMPLES

For FALL, 1898

Are now in the hands of our  
travellers. See our line before  
buying . . .

WOOLLENS AND  
TAILORS'  
TRIMMINGS

JOHN FISHER, SON & CO

442 and 444 St. James Street,

MONTREAL.

The Chartered Banks.

**BANK OF MONTREAL.**

NOTICE is hereby given that a Dividend of Five Per Cent. for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the 5th day of June next. The chair to be taken at One o'clock.

By order of the Board.

E. S. CLOUSTON, General Manager.

Montreal, 19th April, 1898.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Established in 1836.  
Incorporated by Royal Charter in 1840.  
Paid-up Capital, £1,000,000 Stg.  
Reserve Fund, 275,000 "

London Office, 2 Clement's Lane, Lombard St., E. O.  
COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.  
John James Cater, H. J. B. Kendall.  
Gaspard Farrer, J. J. Kingsford.  
Henry R. Farrer, Frederic Lubbock.  
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.  
Head Office in Canada - St. James St. Montreal  
E. STIKEMAN, General Manager.  
J. ELMISLY, Inspector.

Branches in Canada:  
London Quebec Rossland, B.C.  
Brantford St. John, N.B. Sandon, B.C.  
Hamilton Fredericton, N.B. Slocan City B.C.  
Toronto Halifax, N. S. Trail, B.C. (Sub. Agency,  
Kingston Winnipeg, Man. Victoria, B. C.  
Ottawa Brandon, Man. Vancouver, B.C.  
Montreal Kaelo, B. C.

Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches.

Agents in the United States:  
New York, (52 Wall St.) W. Lawson and J. C. Welsh.

SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool, Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co, Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK**

Incorporated by Act of Parliament, 1855.  
HEAD OFFICE: MONTREAL.  
Paid-up Capital, \$2,000,000  
Res. Fund, 1,500,000

BOARD OF DIRECTORS:  
WM. MOLSON MACHESON, President.  
S. H. EWING, Vice-President.  
W. M. RAMSAY, Sam'l Finlay.  
Henry Archibald, J. P. Cleghorn.  
H. Markland Molson  
F. WOLFFERSTAN THOMAS, Gen. Manager.  
A. D. DRYFOOT, Inspector.

H. LOCKWOOD, W. W. L. CHAPMAN, Asst. Inspectors.

BRANCHES:  
Aylmer, Ont. Morrisburg, Ont. St. Thomas, Ont.  
Brockville, " Norwich, " Sorel, P.Q.  
Calgary, " Ottawa, " Toronto, Ont.  
Clinton, " Owen Sound " Toronto, J.C.  
Exeter, " Quebec P. Q. Trenton "  
Hamilton, " Revelstoke Vancouver, B.C.  
London, " Station, B.C. Victoria, B.C.  
Meaford, " Ridgetown, Ont. Waterloo, Ont.  
Montreal, P. Q. Simcoe, " Winnipeg, Man.  
Smiths Falls " Woodstock, Ont.

Montreal St. Catherine St. Branch

AGENTS IN CANADA:  
British Columbia—Bank of British Columbia.  
Manitoba and North West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick.  
Newfoundland—Bank of Nova Scotia, St. John's.  
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.

Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.

Quebec—Eastern Townships Bank.  
IN EUROPE  
London—Parr's Bank (Limited); Messrs. Morton, Chaplin & Co.

Liverpool—The Bank of Liverpool, Limited.  
Cork—Munster and Leinster Bank, Ltd.

France, Paris—Société Générale, Credit Lyonnais  
Germany, Berlin—Deutsche Bank.

Germany, Hamburg—Hesse, Newman & Co.  
Belgium, Antwerp—La Banque d'Anvers.

IN UNITED STATES:  
New York—Mechanics' National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co.

Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

**The Bank of Ottawa.**

Dividend No. 44.  
Notice is hereby given that a dividend of four per cent upon the paid-up capital stock of this Bank, has been declared for the current half-year, and that the same will be payable at the Bank and its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE, 1898.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive.

By order of the Board,  
GEO. BURN, General Manager.

Ottawa, 23rd April, 1898.

The Chartered Banks.

**The Merchants Bank of Canada**

Notice is hereby given that a dividend of Four per cent. for the current half-year, being at the rate of Eight per cent. per annum upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its banking house in this city, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 18th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of Montreal, on Wednesday the 15th day of June next. The chair will be taken at 12 o'clock, noon.

By order of the Board,  
G. HAGUE, General Manager.

Montreal, 26th April, 1898.

**ST. STEPHEN'S BANK.**

Incorporated 1836.  
St. Stephen, N. B.  
Capital, \$200,000  
Reserve, 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.  
London—Messrs. Glyn, Mills, Currie & Co  
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, OSEAWA, Ont.  
Capital Authorized \$1,000,000  
Capital Subscribed 500,000  
Capital Paid-Up 372,400  
Reserve 118,000

BOARD OF DIRECTORS:  
JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.  
Robert McIntosh, M.D., J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Pusley, Penatungishene, Port Perry.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.  
Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland

**The Imperial Bank of Canada.**

Dividend No. 46.  
Notice is hereby given that a dividend of four per cent and a bonus of one per cent upon the capital stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank, on Wednesday, the 15th day of June next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE, General Manager.

Toronto, 28th April, 1898.

**The Bank of Toronto.**

DIVIDEND No. 84.

Notice is hereby given that a dividend of five per cent for the current half-year (being at the rate of ten per cent per annum) upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st day of May, both days inclusive.

The annual general meeting of the shareholders will be held at the banking-house of the institution, on Wednesday, the 15th day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON, General Manager.  
The Bank of Toronto,  
Toronto, 27th April, 1898.

**HALIFAX BANKING CO.**

Incorporated 1872.  
Capital Paid-Up, \$500,000  
Reserve Fund, 325,000

HEAD OFFICE, HALIFAX, N. S.

DIRECTORS:  
HOMER UNIACKE, President.  
C. W. ANDERSON, Vice-President.  
F. D. CORBETT, JOHN MACNAUL, W. J. G. THOMSON  
H. N. WALLACE, Cashier.  
A. ALGAN, Inspector.

AGENTS—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London—England—Parr's Bank, Limited.

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 62.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders of the Bank will be held at the banking-house, in Toronto, on Tuesday, the 21st day of June next. The chair will be taken at 12 o'clock noon.

By order of the Board,

B. E. WALKER,

General Manager.

Toronto, 26th April, 1898.

The Ontario Bank.

Notice is hereby given that a dividend of two and one-half per cent. for the current half year has been declared upon the Capital Stock of this Bank and its Branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the banking-house, in this city, on TUESDAY, the 14th day of June next. The chair to be taken at 12 o'clock noon.

By order of the Board,

C. McGILL.

General Manager.

Toronto, 21st April, 1898.

QUEBEC BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on Monday, the 6th day of June next. The chair will be taken at 3 o'clock.

By order of the Board of Directors,

THOMAS McDOUGALL,

General Manager.

Quebec, 23rd April, 1898.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on

WEDNESDAY, FIRST DAY OF JUNE NEXT.

The chair will be taken at 2 o'clock p.m.

By order of the Board,

WM. FARWELL,

General Manager.

Sherbrooke, 3rd May, 1898.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend of Four Per Cent. (4 p.c.) on the capital stock of the Bank, for the half-year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its branches

ON FIRST JUNE NEXT.

The Transfer Books will be closed from 17th to 31st May, both inclusive.

The Annual General Meeting of Shareholders will be held at the head office, Hamilton, on MONDAY, 20th of June next, at 12 o'clock noon.

By order of the Board,

J. TURNBULL,

Cashier.

Hamilton, 25th April, 1898.

THE DOMINION BANK.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Institution, has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city on and after

MONDAY, the 2nd day of MAY next.

The Transfer Books will be closed from the 20th to the 30th of April next, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year, will be held at the Banking House, in this city, on WEDNESDAY, the 25th day of MAY next, at the hour of 12 o'clock noon.

By order of the Board,

R. D. GAMBLE,

General Manager.

Toronto, 25th March, 1898.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000  
Reserved Fund, 1,175,000

BOARD OF DIRECTORS:

THOS. E. KENNY, President.  
THOMAS KIRKON, Vice-President,  
M. Dwyer, Willey Smith, Henry G. Bauld,  
Hon. H. H. Fuller, M.L.C. Hon. David MacKeen

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier

Agencies in Province of Quebec:

Montreal, E. L. Pense, Manager.

West End, Notre Dame St. West.

Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.  
Bathurst, N. B. Newcastle, N. B.  
Bridgewater, N. S. Pictou, N. S.  
Charlottetown, P.E.I. Port Hawkesbury, C. B.  
Dorchester, N. B. Sackville, N. B.  
Fredericton, N. B. Shubenacadie, N.S.  
Guysboro, N. S. St. John's Nfld.  
Kingston, N.B. Summerside, P.E.I.  
Londonderry, N. S. Sydney, N. S.  
Lunenburg, N. S. Truro, N. S.  
Mattland, N. S. Weymouth, N. S.  
Woodstock, N. B.

Agencies in British Columbia, Nanaimo, Nelson, Rossland, Vancouver and Victoria.

Correspondents:

Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hat & Leather Bank, Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank, London, England, Bank of Scotland, Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at current rates.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one-half p.c. (3½ p.c.) for the current half-year, equal to seven per cent. per annum on the paid-up capital stock of this institution has been declared and that the same will be payable at the Head Office or at its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders will take place at the head office, on WEDNESDAY, the 15th day of June next, at noon.

By order of the Board,

M. J. A. PRENDERGAST, General Manager.

Montreal, 19th April, 1898.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 63.

Notice is hereby given that a Dividend at the rate of Six Per Cent. per annum, on the paid-up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st days of May, both inclusive.

The Annual General Meeting of the Shareholders will be held on WEDNESDAY, the 15th of June next, at the Banking House in this city. Chair will be taken at 12 o'clock.

By order of the Board.

E. E. WEBB,

General Manager.

Quebec, April 22nd, 1898.

The Standard Bank of Canada.

DIVIDEND No. 45.

Notice is hereby given that a Dividend of Four Per Cent. for the current half year, upon the paid-up capital stock of this bank, has been declared, and that the same will be payable at its banking house in this city, and at its agencies, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st days of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the bank on WEDNESDAY, THE 15TH JUNE NEXT, the chair to be taken at twelve o'clock noon.

By order of the Board,

GEORGE P. REID,

General Manager.

Toronto, 19th April, 1898.

The Traders Bank of Canada.

Dividend No. 25.

Notice is hereby given that a dividend at the rate of six (6) per cent per annum on the paid-up capital stock of the Bank, has been declared for the current half-year ending the 31st of May next, and that the same will be payable at its Banking-house in this city and at its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE, 1898.

The transfer books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House of the Bank, in Toronto, on Tuesday, the 21st Day of June next. The chair to be taken at 12 o'clock noon.

By order of the Board,

H. S. STRATHY,

The Traders Bank of Canada, General Manager.

Toronto, 19th April, 1898.

La Banque Ville Marie.

Notice is hereby given that a dividend of Three Per Cent for the current half-year, (making a total for the year of Six Per Cent) upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at its Head Office on Tuesday, the 21st day of June next, at noon.

By order of the Board,

W. WEIR,

President.

Montreal, 26th April, 1898.

**The Chartered Banks.**

**La Banque Jacques-Cartier.**

1862—HEAD OFFICE, MONTREAL—1898

Capital Paid-up ..... \$500,000  
Surplus ..... 260,000

**Directors:**

Hon. ALPH. DEBJARDINS, President.  
A. E. HAMELIN, Esq., Vice-President.  
DUMONT LAVIOLETTE, Esq., G. N. DUCHARME, Esq.,  
L. J. O. BEAUCHEMIN, Esq.  
TANCREDE BIENVENU, Gen. Manager.  
E. G. St. JEAN, Inspector.

**BRANCHES.**

Montreal, Ontario St. Quebec, St. John St.  
" Ste. Cnegeonde. " St. Sauveur.  
" St. Henry. Ottawa, Ont.  
" St. Jean Bte. Edmonton, (Alberta,) N.W.T.

Beauharnois P. Q. Ste. Anne de la PÉrade  
Fraserville, P.Q. Valleyfield, P.Q.  
Hull, P.Q. Victoriaville, P.Q.

**Savings Departments**—At Head Office and Branches.

**Foreign Agents**—Paris, France, Crédit Lyonnais; Comptoir National d'Escompte de Paris. London, Eng.—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Glynn, Mills, Currie & Co.; New York—Bank of America, National Bank of the Republic, National Park Bank, Hanover National Bank, Chase National Bank, Western National Bank; Boston—Merchants National Bank, National Bank of the Commonwealth, National Bank of the Republic.

Chicago—Bank of Montreal.  
Letters of Credit for travellers, etc. issued available in all parts of the world.

Collections made in all parts of the Dominion.

**La Banque Nationale.**

**NOTICE.**—On and after MONDAY the second of May next, this Bank will pay to its shareholders a dividend of Three Per cent. upon its capital for the six months ending on the 30th April next.

The Transfer Book will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the shareholders will take place at the banking house, Lower Town, on Wednesday, the 15th May next, at three o'clock p.m.

The powers of attorney to vote must, to be valid, be deposited at the bank five full days before that of the meeting, i.e., before three o'clock p.m. on Thursday, the 12th May next.

By order of the Board of Directors,  
P. LAFRANCE, Manager.

Quebec, 18th March, 1898.

**Union Bank of Halifax.**

INCORPORATED 1856.

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Capital, ..... \$500,000  
Reserve Fund, ..... 206,000

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Merchants' Bank of Halifax, St. John's, Nfld.

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Collections receive immediate attention and prompt returns made.

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Capital Paid-Up, .. .. 1,250,000 00  
Reserve Fund, .. .. 345,000 00  
Total Assets, .. .. 5,464,944 00

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Debentures issued interest coupons attached.  
Money to loan at lowest rates.

Hon. GEO. A. COX, President. E. R. WOOD, Manager.

**The Dominion Savings & Investment Society**

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00  
" Paid-Up, .. .. 932,474 97  
Total Assets, .. .. 2,541,274 27

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N. MILLS, Manager.

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Capital Paid-Up, .. .. 1,100,000 00  
Reserve and Surplus Funds, .. .. 347,395 21  
Total Assets, .. .. 3,691,651 91

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5 May.....	Carthaginian.....	21 May 9 a.m.
12 May.....	Callipolou.....	28 May 9 a.m.
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➔ Manufacturers of Clothing ➔

FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

**Clothing Samples FOR FALL 1898.**

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

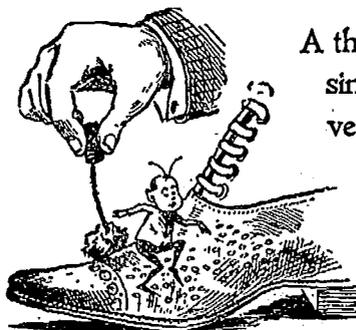
FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.  
FAULTLESS IN FIT. EXCELLENT IN QUALITY.  
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.  
MODERATE IN PRICE. EASY TO SELL.  
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but  
A GUARANTEED EXCELLENCE.

**A. S. CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.



A thin oily fibre-food fluid, which sinks into the pores leaving a velvety burnishing film outside.

Rub this friction coat a little, and lo!—a brilliant, lasting, lustre dawns through it.

Neither varnish, turpentine, nor wax, to parch leather or seal up its pores, in—

**SLATER SHOE POLISH**

TWO SLATER SHOE STORES.

On or about the 16th May, another "Slater Shoe" store will be opened at 2315 St. Catherine Street West, under the management of Mr. Frank W. Slater.

All the "Slater Shoe" shapes, styles, sizes and widths will be there. All the foot-fitting abilities of the "Slater Shoe" will be found in this new "Slater Shoe Store," as well as in the familiar store at 249 St. James Street. These are the only two stores in Montreal that have the right to sell "Slater Shoes." **GEO. T. SLATER & SONS.**

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

**HOMES HOTELS HOSPITALS**

Our Mattresses and Feather Pillows, as also our Wadded Eiderdown Comforters appeal to those who make a study of bedding; such as the managers of institutions and hotel proprietors, also doctors, nurse, Pullman Car travellers, summer-boarders, and last not least, housekeepers.  
Purity of materials. Perfect workmanship.  
Prices quoted and samples sent to any address on application.

The Alaska Feather & Down Co., Ltd.,  
290 Guy Street,  
MONTREAL, P. Q.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—ONE half of the gas furnished to consumers in England is supplied by municipal gas plants at a lower average price than the companies.

—THE Manitoba Trusts Co. have decided to increase their capital stock from \$100,000 to \$250,000 paid up.

—PETERSEN, TATE & Co., steamship owners and brokers, have closed their Montreal office. This is the firm of contractors for the fast Atlanticline. McLean Kennedy & Co., now represent them here.

—A FIRST and final dividend of 11½ cents has been declared in the estate of Moses Goldstein, clothing, Ottawa, insolvent. The lyed claims totalled \$4,037.17, and the dividends amount to \$470.02.

—SPANISH credit is adversely affected in Britain consequent upon the Manila disaster. A number of influential firms dealing largely with that country have felt compelled to stop all further shipments, and to refuse orders at full prices.

—THERE are 41 ships engaged in the ocean cable telegraph service. The total capital invested in the submarine lines is estimated at \$200,000,000 and the number of lines is 1,305, of which 37 are over a 1,000 miles long and 93 over 500 miles.

## HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE SORTING SPECIALITIES } Cashmere Hosiery  
Cotton Hosiery  
Children's Hosiery and 1/2 Hose  
Gloves and Half Mitts in Silk,  
Taffeta and Lisle  
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

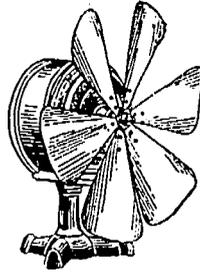
Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 667.

### AGENCIES WANTED.

Gentleman in Charlottetown, P. E. Island, desires agencies :— Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.



## INCANDESCENT AND ARC LAMPS,

Electrical Supplies.

Fan Motors. ALL KINDS, FOR ALL BUYERS.

### JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

—THE Kingston Board of Trade has re-elected Mr. Chadwick, president, and as vice-presidents, Messrs. Ald. Kelsey, and Geo. E. Hague.

—THE 87 milk condensing factories in U.S. put out products in 1897 valued at \$100,000,000. The average price paid for milk per 100 lbs. was \$1.10.

—FREE corn is said to be giving the farmer a great advantage as it enables him, it is claimed, to buy cheaper feed than his own produce which is now selling at high prices.

—AN addition of \$5,000 has been made to the Supply Bill to provide steam launches to cruise the Maritime coast to watch for persons violating the lobster acts. It has also been decided to increase the length of lobsters taken in the Bay of Fundy.

—WALLACE BELL the pioneer artesian well digger of the Province of Quebec has been engaged by a party of Montreal capitalists to proceed to Newfoundland, where surface indications [of an important oil field have been discovered.

—THE two years contest between American plate glass manufacturers has come to an end, much to the regret of buyers who were enabled to buy cheaply while the "cutting" lasted. Signaling the understanding now arrived at among the trade, manufacturers have increased prices 100 per cent.

—THE Boas Manufacturing Co., St. Hyacinthe, P.Q., has bought out the Granite Mills and St. Hyacinthe Manufacturing Co. The Boas Co. has a high reputation as manufacturers of flannels, dressgoods, knit goods, &c., the proprietor being one of most enterprising of Canadians.

—UNITED STATES domination in the Spanish West Indies would be very injurious to the trade of the Maritime Provinces. Cuba and Porto Rico take more than a million annually of Nova Scotia products, namely: Dry cod, \$858,271; herring \$50,032; mackerel, \$2,569; potatoes, \$114,240; lumber, \$92,982; coal, \$7,771.

—A POLYGLOT petition said to contain several million signatures, in favour of prohibition, was presented to the Premier, at Ottawa, on 3rd inst. As only a small portion of the signers are Canadians we are puzzled to know why they are placing their request before a Canadian Parliament. The Premier was, of course, very polite, but equally non-committal in his reply.

—A NEW ship's bottom paint, consisting of seaweed, which, while green and moist, is ground in oil, and mixed with litharge, lead, acetate, turpentine, and linseed oil, is noted in the "Furben Zeitung." Such a coating is said to be not only a valuable protection against the adhering of shells, but also to prevent worms from entering wooden ship bottoms or any wooden submarine constructions.

—A SYNDICATE of European capitalists is proposing to start the beet industry in Ontario. The conditions on which the syndicate is prepared to invest are: Admission, free of duty, of such parts of the machinery as are not now made in Canada; an average bonus of 50 cents per 100 pounds on all beet sugar produced during first five years of operation, the bonus to be calculated on sugar of 100 degrees purity.

—THE Standard Oil Co. supplies the whole West Indies with petroleum. It has a refinery in the neighborhood of Havana, which will have to be abandoned temporarily. But the company can stand a lot of adversity. Last year the Standard Oil Company paid \$32,000,000 in dividends, against \$30,000,000 in 1896, and this year will probably pay \$40,000,000. So far, \$10,000,000 has been paid this year.

—THE report of the Board of Trade, Mitchell, Ont., speaks hopefully of the town's business prospects. It has a large export trade in cattle, pork products, flour, grain, tweeds and hosiery. Iron bridge building is carried on, and the town would give free taxes to new industries. Its assessed value is \$682,000 and debenture debt \$36,780. Mitchell seems to have citizens of enterprise and ambition to develop its business.

—ROCHESTER, N.Y. nurserymen in consequence of the San Jose prohibition are left with large stocks on their hands. Recently they petitioned the American Secretary of State to interview the British Ambassador at Washington to have the act repealed. Sir Julian Pauncefote in replying referred to the prevalence of the pest in thirty-two States of the Union, and added that it would not be possible to grant the request.

—WITH the clearance of the Belgian ship "Iris" from Savannah the other day with a cargo of 12,018 casks spirits turpentine shipped by the Antwerp Naval Stores Co., is practically wiped out the holdings of that concern in the South. Of the enormous purchases made by it the last year, hardly a cask remains in Savannah. Total stocks elsewhere in the U.S. are 800 casks less than at same date last year.

—THE values of the different U. S. crops in 1897 are given in a recent report of the Agricultural Department, Washington, as follow: Corn, 1,902,967,933 bushels, valued at \$501,072,952; wheat 530,149,168 bushels, \$123,547,121; oats 689,767,809 bushels, \$147,974,719; barley, 66,685,127 bushels, \$25,142,139; rye 27,363,324 bushels, \$12,230,647; buckwheat, 14,997,451 bushels, \$6,319,188; potatoes, 164,015,964 bushels, \$89,643,059. The hay crop produced 60,664,876 tons, valued at \$401,390,728, making the total value of the 8 principal products \$1,612,229,553. The value of the cotton product was \$291,811,564.

## CLOTHING For Spring, 1898.

Write for Samples to

### H. VINEBERG & CO.

25 St. Helen Street, Cor. Notre Dame,

MONTREAL.

## Lincoln Canning Co., THOS. NIHAN, Prop'r.

St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office:

of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702



## Wholesale Millinery.

WE ARE  
Up-to-date  
IN  
Novelties.

We are Up-to-date in  
Novelties.  
Shipments arriving  
weekly.  
Letter—Telegram  
Orders  
receive attention.

**Blackley, O'Malley & Co.,**

1831 Notre-Dame St.  
MONTREAL, CAN.

**M. & L. Samuel, Benjamin & Co.**

26, 28 and 30 Front St. West,  
**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN**

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St. Liverpool, Eng.

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

**310, 312, 314 & 316 St. Paul Street**  
AND

**147, 149 & 151 Commissioners St**  
**MONTREAL.**



A Safer Drink has  
never yet been  
brewed than . . .

**Watson's  
Dundee  
Whisky**

Undoubtedly the  
Finest Imported.

**Batterbury,  
Chard & Jackson,**

Agents for Canada,

10

**LEMOINE ST.,  
MONTREAL.**

If you are thinking about issuing a Catalogue,  
consult the JOURNAL as to prices, &c.

—IN December last the Armour firm purchased in Canada 150 Yorkshire "bacon pigs" paid the duty, made them into bacon and sent the produce abroad to test the market for such bacon, as compared with the product of the Western corn-fed hog. Returns now in show that, while the Yorkshire bacon was satisfactory and brought a premium in the English market, this did not cover the increased cost of preparing it from dutiable pigs.

—CHICAGO wholesale druggists have sent a protest to the Paris Green Association regarding the reduction of rebate in its recently published list. If the Association fails to restore the old rate, they will purchase supplies elsewhere if possible. The Association, as frequently predicted in these columns, raised prices for this season, which accounts for the 2c per pound advance all round reported in our market review last week.

—THE English make of cheese and butter is expected to be comparatively small this year. Rain has been much wanted for pasturing, and whilst this situation was lifted somewhat by downpours during the last week of April, the outlook is still critical. Unless copious rains fall soon, there is every prospect

of a short supply of grass, with its corollary of a small make during May and June, which are the most productive months for the supply of milk.

—LESS than half of the Gloucester fleet that usually go to the Banks will be found there this season. This of course must reduce the catch of fish for U.S. consumption, and prices of the Nova Scotian catch will correspondingly rise. It is believed also that the Gloucester fleet when war is over will be so much more difficult to man, because of the transference of men to the navy, that the American catch will be permanently lessened, and the shortage will promote a better market for Canadian supplies.

—OWING to the Spanish trouble and the probable disturbance of the money market, it is impossible at present to give any idea as to the value of the wool clip. Holders meantime are advised to be cautious. The following figures represent the United States duty on Canadian wool: Washed combing fleeces, 12c per lb.; unwashed do., 12c; tub-washed, all grades, 36c; unwashed clothing, 11c; washed, do. 22c; cotted, burry, seedy, and black, 12c. Only wool well washed on the sheep's back can be exported. The duty of 36c per pound on tub-washed, 12c on inferior grades of washed and unwashed combing, and 22c on washed clothing prohibits their being shipped to the United States.

—OWING to the prevailing war conditions, deep water shipping under the American flag is practically at a standstill. Many American vessels in foreign ports, which had been chartered to return have been tied up in ports, shippers refusing to take the risk of sending cargoes. New York Steamship Co.'s are chartering neutral bottoms to replace own vessels, and at the same time are considering the advisability of placing sailing vessels under the British flag. That this will be done however is doubtful in the prospect of an early termination of the war. It is a recourse moreover which is governed by elaborate technicalities, and necessitates absolute sale to a British subject.

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,  
Montreal and Toronto

Tel. No. 363.

Tel. No 875

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is need. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

## THE NORTHERN Electric and Manufacturing Co. Limited, Contractors for and Dealers in Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work.  
**Screw Machine Work a Specialty.**

The Company will contract for the construction and complete equipment of every description of  
**Telephone, Telegraph, Fire Alarm,  
Police Patrol,**

and other lines and plant, and the operation of the same.

Office:  
Bell Telephone Bdg., Notre Dame St.  
Factory: Montreal.  
371 Aqueduct St. Tel. 355.

D. A. McCaskill. James S. N. Douglass  
**McCASKILL, DOUGALL & CO.**  
(Successors to D. A. McCaskill & Co.)  
Manufacturers of Fine

**Varnishes \* Japans and Colors**

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

## The Merchants Mercantile Co. MONTREAL

Main Office, 280 St. James Street.  
A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.  
Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.  
We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit.  
Prompt and satisfactory service guaranteed.  
Telephone 1885.

When you want anything in the line of Printing, write to the **JOURNAL**. Prices and workmanship Guaranteed right.

—ACCORDING to a Consular report to the British Foreign office, British coal not only holds its own, but increases in demand in the North of France, notwithstanding the Protectionist tariff conceded in 1895 to French coal. Thus at Havre the imports showed an increase of 61,783 tons, at Caen of 14,175 tons, at Dieppe of 23,820 tons, at Troport of 146,541 tons, at Fecamp of 5,134 tons, at Honfleur of 15,617 tons, while at Trouville, where, owing to a general decline in trade, there was a decrease of 3,901 tons, no French coals were received at all.

—THE Superintendent of Insurance, Ottawa, stated to the Banking and Commerce Committee on the 5th inst, that the Independent Order of Foresters intended to almost double their rates on life insurance. He considers them 20 per cent less than the rates necessary to enable the Order to meet its liabilities. The regular companies will not be sorry for this as the I.O.F. is a thorn in their side which is troublesome. The whole question of friendly society life insurance is to be dealt with by Parliament—none too soon.

—TEN years ago Japan imported only 1,203,313 pounds of paint valued at \$82,560 and re-exported 3,143 lbs. valued at \$184. In 1897, the imports had increased to 3,085,082 lbs., valued at \$187,673, and the re-exports to 25,989 lbs., valued at \$1,963. The re-exports was to Korea, China, and Asiatic Russia, but was very insignificant, the consumption at home covering nearly the whole. The countries which import paint are England, Germany, Belgium, France and the United States, the British product forming nearly 80 to 90 per cent of the entire import. In Japan, the industry is so far insignificant.

—INCIDENTAL to high option wheat in Chicago, the under reference to former high prices in previous years will be interesting:—

1864, June.....	\$2.26
1865, January.....	1.55
1866, November.....	2.03
1867, May.....	2.95
1868, July.....	2.20
1869, August.....	2.47
1872, August.....	1.61
1877, May.....	1.70½
1888, September.....	2.00

—The Lofoten (Norwegian) cod liver oil season has ended with a catch of 15,000,000 codfish and 11,000 hectolitres production. Compared with former years the result is as follow:—

	Codfish	Hectolitres Codliver oil.
1898.....	15,000,000	11,000
1897.....	26,000,000	18,800
1896.....	18,000,000	8,900
1895.....	38,000,000	12,300
1894.....	28,000,000	12,800
1893.....	27,000,000	16,600

### AN ELECTRIC TOW-BOAT IN A SEWER.

A novel development in electrical propulsion, not without interest to mining men, has taken place in the application of electric towage to sewer construction in Worcester, Mass. This city has a large sewer, 18 feet wide and 13 feet high. The sewage of the city is treated chemically to render it fit to flow into the river, and, to lessen this expense, it is desirable to separate the storm water from the sewage. To this end a smaller sewer, 6 feet wide, is being built inside the larger one, utilising the bottom and one of the sides of the sewer. A cofferdam is constructed to enable the other wall of the sewer to be built; and, in order to deliver materials to the workmen, an electric scow was rigged up, which has been found very satisfactory. Electricity is also used for lighting, ventilating and pumping, the power being generated in a building outside the sewer. At the middle of the sewer a small dock has been constructed, and the materials are delivered to it by an incline through a hole made in the top of one wall. The tow boat is 22 feet long and 5 feet wide. In the middle of the tow-boat is a small paddle-wheel box, which is to prevent splashing. This is driven by means of sprocket wheels and chains, which are connected with an electric motor of 2½ horse power. At the stern end is a rudder and controller, so that one man can operate both. Only one electric tow-boat is used, and it will haul six scows, which have already carried 12,000 bricks, 50 barrels of cement, and 100 barrels of sand daily. The double-trolley system is used, the wires being hung from insulated brackets secured to the top of the arch in such a way that a trolley can be run on them. A scow is also fitted with a centrifugal pump, which is used for pumping out the cofferdam, and it is driven by a 14-horse-power motor.

## The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business  
**ACCIDENT AND PLATE GLASS.**

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON,  
Manager.

R. WILSON SMITH,  
President.

### DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent  
and Pearl Batting.**  
**Purity, Brightness, Loftiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

# E. BOISSEAU & CO. The Imperial Life Assurance Company

OF CANADA.

Head Office, TORONTO, CANADA.

Capital, \$1,000,000.

President, The Hon. Sir Oliver Mowat, P.C., G.C.M.C.  
Lieut.-Governor of Ontario, Ex-Minister of Justice of Canada.

VICE-PRESIDENTS:

First—JOSEPH W. FLAVELLE, Esq., Managing Director The Wm. Davies Company, Ltd., and Director Canadian Bank of Commerce.  
Second—A. E. AMES, Esq., of A. E. Ames & Company, President Toronto Stock Exchange and Treasurer Toronto Board of Trade.

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's  
**CLOTHING**

18 Front Street East,  
TORONTO, ONT.

—PLACER gold is reported to have been found on Vermillion river near Sudbury.

—MR. McCONKEY who for two years has been assistant to Dr. Ault, is now associated with him as joint manager of the North American Life Insurance Co. for Province of Quebec.

Adelphine Dugal, druggist, 1,399 St. Catharine street, Montreal, has assigned with liabilities of \$2,400. Dugal has been in business in a small way since the fall of '91.

—MORE than double the number of vessels have entered this port up to date compared with same date last year chiefly owing to early opening of navigation, but there is every prospect of this being a prosperous shipping season.

—THE trials of the French battleship "Massina," which cost a million and a quarter sterling to build, have been unsatisfactory, and the contract speed has not been attained, owing to her screws not being deep enough in the water.

—ONE result of the war is to give us a new word "reconcentration," which is clearly an anglicized version of the Spanish reconcentrados. The new word is legitimate enough as we have had "recondensation" long in use as a scientific expression.

—THE fire loss of Canada and the States is given by the N. Y. Bulletin as \$8,211,000, and the total loss this year \$37,958,000 compared with \$42,062,000 last year and \$47,620,000 in 1896. This good fortune has set the companies quarrelling and a lively rate war is going on.

—THE French iron trade is very active, having large orders for structural iron and steel work for the 1900 Exhibition. Altogether, the quantity of iron and steel required amounts to about 70,000 tons. With all this work on hand all works and forges are busy.

—THE Grand Trunk Railway scheme to build a bridge across the river between Windsor and Detroit has received the sanction of the Railway Committee, Ottawa. The approval of the U. S. authorities is confidently expected. If the company is allowed to charge reasonable tolls a footway for passengers will be provided.

—It has been decided that the electric beacon built by M. Henri Lepaut, of Paris, and exhibited at the World's Fair and at Atlanta and Nashville, is to be erected near Sandy Hook, on the coast of New Jersey. The theoretical range of this light is 146.9 nautical miles, and its candle power is given as ninety millions. It has two lenses, each nine feet in diameter.

—EXPERIMENTS are being conducted on a system for telegraphing without wires between Lavernoch Point near Barry Dock to Flat Holm Island in the Bristol Channel, a distance of 3½ miles. The Morse code of signals is used and the messages are read by sound. It is stated that 40 words per minute have been signalled across and read without any difficulty.

—By a supplemental contract with Peterson, Tait & Co. the time is extended for the service of fast steamers up to May 1st, 1900. The delay was said by the contractors to have arisen from the engineering strike. Sir Charles Tupper, when the new contract was before the House, made a vigorous effort to secure its cancellation and the Allan firm being entrusted with the service.

—THE public revenue receipts up to 30th April amounted to \$32,155,539, at same date last year they were \$31,934,721. The April receipts were \$3,506,348, compared with \$4,483,540 same month last year. The decline was in Excise, \$1,107,199, and Post Office \$78,886. If receipts in May and June fall off as largely, there will be a deficit at end of fiscal year.

—EXPORTS to Canada from Great Britain increased in April 8½ per cent, and since Jan. 1st 11 per cent. Imports from

This Company has valuable districts not yet assigned to field representatives, and is prepared to deal liberally with gentlemen of intelligence, energy, and integrity, desirous of making a record for themselves and the Company.

The unprecedented success of the Company; its strong financial basis of operation; its sound, scientific plans of insurance, and straight forward and simple policy contract, render the Company one of the best for policy-holders.

Communications will be considered as confidential if so desired.

F. G. COX, T. BRADSHAW, F.I.A., ROBT. JUNKIN,  
Managing-Director. Secretary and Actuary. Superintendent.  
W. S. HODGINS, Manager Prov. Quebec.

Canada in April increased 32 per cent, and since Jan. 1st by 11 per cent. The chief items of increase in imports from Canada for the four months are: Animals, \$47,500; wheat, \$795,500; bacon, \$35,000; butter, \$50,000; cheese, \$100,000; eggs, \$5,000.

—W. A. McCOLLUM, drugs, Tilsonburg, who has been in business more than a quarter of a century has assigned. He succeeded W. A. McCollom & Bros. in '77. Liabilities are not yet known, but it is said assets will show a surplus, although these are somewhat locked up, the insolvent having during his career invested in considerable real estate.

—A. L. DOMBROSKI, hardware and dealer in pork, Quebec, has suspended payment. His troubles, it is said, arose out of accommodation paper given to the firm of Tozer & Co., who have also failed, and in which firm he is said to be interested to the amount of about \$15,000. Dombroski started as a dealer in pork some years ago, and bought a bankrupt stock of hardware in 1894, continuing in the two lines.

—ARCHIBALD & SON, mnfrs. fertilizers, Truro, N.S. have assigned. The firm was composed of Samuel, Thomas and Parker Archibald, and commenced in January, '92, previous to which Archibald Sr. carried on alone. Liabilities are as yet unknown, but are expected to be large. The failure of this firm is to be attributed to the financial trouble which overtook J. P. Archibald & Co., dealers in hats, caps, &c., Truro, which was reported last week.

—MRS. STERNAMAN has had the unique experience of being condemned to the gallows after one trial and liberated as a result of a second. She was charged with murdering her husband by arsenic in order to secure the insurance on his life. Such an experience is enough to deter any one who runs the risk of it, or something worse, by so arranging life assurance as to render it a suspicious circumstance in case of the assured's death.

—W. H. McLEAN, tailor, Owen Sound, has assigned. This business, which was a small one, was formerly Griffin & McLean, who dissolved beginning of the present year after being together since 1894—W. H. Pauline, stoves, Simcoe, has assigned with liabilities of about \$2,000. He tried to compromise at 30c in the dollar but was unsuccessful. Pauline started on his own account about a year ago—Harry Sharpe, grocer, Kingston, after being in business there for the past ten years has been unable to go on, and has now assigned for the benefit of his creditors.

—At the instance of Doull & Gibson, Montreal, acting for selves and other creditors here and in Quebec, F. Cloutier, clothier, Winnipeg, has been arrested charged with false pretences. About a month ago Cloutier assigned to Wm. Georgeson of Thompson, Codville & Co., Winnipeg. Subsequent enquiry revealed—it is alleged—the existence of a chattel mortgage for \$10,000 covering stock, which the insolvent made over to his brother, the Rev. G. Cloutier, upon the eve of assigning. Hence the present proceedings. It may be mentioned that the accused previous to arrest entered action against Doull & Gibson for \$10,000 for libel, and this may have forced matters to a crisis. Cloutier has conducted a large store in Winnipeg for some eleven years past, and is reputed to enjoy the confidence of the business community in the North West.

**50 YEARS OLD**  
ESTABLISHED  
1847

Assets Over Assurances Over  
**\$17,400,000.** **\$70,000,000**

**THE CANADA LIFE**  
Assurance Company.

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THE CANADIAN  
**Journal of Commerce.**

MONTREAL, FRIDAY, MAY 13TH, 1898.

INTER-IMPERIAL TRADE AND RELATIONS.

The Hon. Joseph Chamberlain illustrates his own memorable saying, "What we have we will hold." Having arrived at any conviction as to the best policy to be pursued he keeps that policy steadily in view, and advances towards it with persistence which is only increased by criticism. His strength as a statesman arises from the thorough study he makes of questions before he enters upon their exposition, or defence, or advocacy. Like an expert chess player he foresees the possible moves of his opponent in attack, for which he prepares so that like the Napiers he is "Ready, aye Ready" to give a counter stroke, or place a strong defence. Some time ago Mr. Chamberlain declared his view to be favourable to a closer union of the Colonies with the Motherland, a union to be strengthened by ties political and commercial. Without formulating any plan he threw out intimations of his desire to see such tariff arrangements made as would develop Imperial trade by each colony giving preferential treatment to goods produced within the Empire, Canada

MAY.						
SUN	MON	TUE	WED.	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	..	..	..	..

has the honour of having taken the initiative in this movement, and the Commonwealth of Australasia, which is on the eve of being established, is an advance on the same lines. To the attacks made on this scheme Mr. Chamberlain made a reply recently in a speech before the Liverpool Chamber of Commerce which is likely to have historic importance. He made two strong points in answering those who belittle the value of those British possessions that are at present of little commercial importance. He said:

"It is absurd to measure the possible value of an undeveloped country by its present condition. What would have been our position, where would have been the British Empire, if our ancestors had acted upon that timid principle? Why, it is not so long since the greater part of the Dominion of Canada was considered to be nothing more than a wilderness of snow, in which with difficulty a few wild animals were trapped for the sake of their skins."

Australia also was stated by an official sent fifty years ago to report upon its resources to be "absolutely hopeless for European settlement and might as well be given up." From two such instances he drew the conclusion that other colonies now slighted would probably rival the most prosperous ones. Great Britain's commercial policy differed from that of other nations as no barriers have been erected against the trade of other peoples. But the policy of "our rivals and our friends" is "to exclude British trade from wherever the British flag does not float." This general hostility to our trade necessitated a firm attitude in acquiring new territory, and in regard to defending the commercial interests of the Empire, "lest our neglect should sink Great Britain into a fifth-rate power and the British Empire be dissolved into its component atoms." Mr. Chamberlain roused his audience of merchants to enthusiasm by declaring that to counteract such designs, "we must rely on our own strength, on our own preparations, and not on the favour of those whom we have vainly sought to make our friends." This declaration has especial bearing upon the relations of Canada to the States whom we have sought to make our friends in a mercantile sense only to be rebuffed by increasingly hostile tariffs.

The following passage in this memorable speech will be hailed with the highest ratification wherever the Union Jack floats.

"There is another duty which, I think, is incumbent upon the British government, and that is to draw closer to our colonies, to the sister nations of our race across the seas, and to seek in our own family the strength and support which we shall never find from foreign nations."

## Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

### SEVENTEENTH ANNUAL STATEMENT

Good Work at Honest Cost; True Economy and Not Its Shadow.

New Business Received in 1897, Over \$71,000,000.  
Cash Income During 1897, Over \$8,000,000.  
Death Claims Paid Since Organization, Over \$34,000,000.

*The Association closes the year with more paid-for business than ever before in its history.*  
*The Association closes the year with a larger premium income than ever before in its history.*  
*The Association closes the year with its business on a better foundation for the future than ever before in its history.*

**EXCELLENT POSITIONS OPEN** in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U. S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY.

"Our own family" strikes the key note of Imperial unity, the phrase will live as its inspiration. The policy of the present British Government was declared to be, "to bind the colonies closer to us by all means in our power, and, if not now, yet to pave the way for a future union which will be closer than anything that is now practicable." What form such a policy will take Mr. Chamberlain said could not be predicted.

"It may be in the shape of commercial union—of the Imperial Zollverein, which I do not think to be so absurd as do some political economists; it may be in the shape of some Imperial council, which will represent the federation of the British races. And in such a consideration I for one do not believe the English people will keep a strict account of profit and loss—that they will seek to be assured of a present pecuniary gain in return for so much concession on their part. No, I think they will look, and look wisely, rather to a future time when we shall find our reward; and that the splendid isolation with which our foreign critics sometimes taunt us will be transformed into a close alliance of the British race, and when the sons of Britain throughout the world shall stand shoulder to shoulder to defend our mutual interests and our common rights."

Such ringing declarations of the unity practically subsisting between the mother country and her colonies might well be described "a new departure." No British Minister ever before spoke of these parts of the Empire as, "part of ourselves, separated by the sea only as the highway separates us from our nearest neighbours." Mr. Chamberlain closed this striking address by declaring that as, "markets are being closed to us by hostile tariffs and by hostile commercial occupation, and, even our territories regarded with jealous eyes," it was Britain's duty to throw off the old policy of apathy and adopt one of initiative and resolution, by opening new markets and defending those still held. In doing this he said, "the British Government will maintain solidarity between all parts of the Empire, and earn the confidence of our colonial fellow-subjects by making their interests our own." Such words recall vividly the story of Spain's lost Empire, the last traces of which are being wrested from her grasp. Spain never sought to make the interests of her colonies her own, but only their resources. She never dreamt of establishing solidarity; or identity of interests; or equality of political conditions; or any form of union between her colonies and the motherland, hence one by one her foreign possessions have been lost by disintegration, by revolt and other causes, all traceable to the

withering up of those ties of mutuality and good-will which can alone permanently bind colonies to the nation by whom they are owned and governed.

### LIFE INSURANCE IN CANADA, 1897.

The official statement of the life insurance companies doing business in Canada, appears on the following page. Although their proportionate increases vary considerably the three classes into which the companies are grouped each show an enlargement of business last year, as appears from the following table:—

	Increase of Premiums in 1897.	Increase of Amt. of Policies now & taken.	Increase of Amt. in force.	Percentage of increase over 1896.
	\$	\$	\$	
Canadian Co's..	522,585	4,186,864	13,623,969	6.97
British " ..	43,039	.....	455,296	1.37
American " ..	62,622	1,797,276	2,434,684	2.49

The much larger increase in the percentage of the total amount in force during 1897 of the Canadian companies, over those of Great Britain and of the United States is a very striking feature in the report, and one which will be highly gratifying to all who are desirous of the development of the home companies. The changes in the foreign business of the five Canadian companies who operate outside the Dominion, were as follow:—

	Increase of premiums in 1897.	Increase in Am't. of policies new and taken.	Increase of am't. in force.
	\$	\$	\$
Canada Life.....	21,683	116,197	782,549
Confederation.....	2,886	d. 10,550	20,116
Manufacturers'.....	143	d. 90,728	32,023
North American.....	d. 424	d. 5,500	d. 17,500
Sun Life.....	91,140	2,889,315	5,530,734

N.B.—The letter d. signifies a decrease.

It appears from the above that the Confederation, Manufacturers' and North American found it more profitable to concentrate their efforts in the extension of their Canadian business than to cultivate the foreign field. The Canada Life made some progress in that direction having in 1897 increased its amount in force outside Canada by \$782,549, but another company added a large sum last year to its foreign business to which it is devoting special attention in the old land, in Europe and elsewhere. Compared with their business in 1896 the whole of the 15 Canadian companies increased their premium receipts, and the amount of assurance they had in force, the aggregate of the premiums' increase being \$522,585, and amount in force \$13,623,969. Of the 8 British Companies 5 increased their receipts from premiums, and 3 enlarged the amount in force. The decrease of amount in force in the case of British companies is accounted for by the Commercial Union, Liverpool, London and Globe, North British, Royal and Star having devoted themselves to the fire insurance business, leaving that of life assurance to the companies organized for its transaction. The British life companies doing an active business in Canada, and seeking its extension here, show an aggregate increase of \$727,361, of which the Standard owns \$456,572. The 10 American companies gained last year in the aggregate in amount in force \$2,603,766. Three of them had each a decrease viz.,

the Ætna, Germania and Travellers, though the latter made a gain in amount of policies new and taken up of \$143,362. The New York Life, Mutual Life, Metropolitan and Provident Savings made the largest gains in amount in force, and the Equitable took a prominent position in its gains in amount of policies new and taken up. The 1897 report is distinguished by the appearance for the first time of the Royal Victoria and Imperial, whose operations however covered only a portion of the year. It will be interesting to note the changes in amount in force for a longer period than is given in the official report:

	1897	1896	1895	1894
	\$	\$	\$	\$
Canadian Co's.	208,927,011	195,303,042	188,461,077	177,511,846
British "	35,292,744	34,837,448	34,539,584	33,911,885
American "	100,094,693	97,660,009	96,731,278	96,737,705
Totals....	344,314,448	327,800,499	319,781,939	308,161,436

The increase made in their total life assurance in force from 1894 to 1897 by the Canadian companies, was \$31,415,165, by the British companies \$1,380,859, and by the American companies, \$3,356,998. The total increase in life assurance in Canada from 1894 to 1897 was \$38,153,012. Considering under what serious depression the country was labouring during three of those years, we regard this large increase of life assurance in Canada as evidence of an increasing capacity of our people to provide such a protection to their families, and proof of the duty and the value of life assurance becoming more and more recognized.

### A DEFENCE OF BRITISH MANUFACTURES.

A disagreeable sensation was created some months ago by a work entitled "Made in Germany," in which it was argued that Great Britain's supremacy in manufactures was threatened by the Germans. The author rested his argument mainly upon statistics showing how much more rapidly the extension of manufacturing industries had developed in Germany than in the old country. A reply to this work has been published, entitled, "Anglo-Saxon Superiority." The word "superiority" is happily chosen as the gist of his argument, and the whole question raised by the common phrase "Made in Germany" turns upon that word. The strength of Great Britain as a manufacturing nation has arisen from and rests upon the superior quality of British products, the strength of Germany, on the other hand, as a manufacturer arises not from quality but mere cheapness, or rather lowness in price, for cheap goods are often the dearest. How have the Germans acquired this distinction? The great bulk of the people of Germany have very small incomes, the country is poor, and thrift with them is a virtue of necessity. The vast majority of the people can only buy low priced articles of a poor quality, consequently the native manufacturers have to make goods of this class to supply the home market. We pointed out some time ago how enormously the market for cheap goods had been expanded in Great Britain by the modern facilities for displaying and distributing them, and by the entire change which had come over the personal and domestic habits of a large class of the population in recent years, which had caused a demand for

the cheap goods made in Germany. For instance, in days gone by an artisan's wife, or servant girl would make an English cloak or winter cape last many years. Persons of this class now want a change like their betters, and so cheap woollen goods of German make are largely in demand. The author of the work under notice follows in our wake by urging the precise argument we used as one reason for the large demand in England for German goods. We must credit the Germans with having had the business shrewdness to seize this new opportunity. But English manufacturers are not to be reproached for lack of enterprise, as the price of labour in England handicapped them in competition with foreign manufacturers, as it still does in some industries. Had Great Britain been less infatuated with Free Trade she might have put a moderate duty on German goods, sufficient to develop home industries without placing any difficulty in the way of those who were by necessity, or choice, buyers of the cheapest qualities. Those goods would have had a very large sale in outside markets, which are now supplied from Germany.

The great extension of German manufacturing has been largely owing to the extreme ingenuity displayed in chemical processes by which the appearance of goods of high quality is given to inferior and cheap articles. One product is now on the market which so nearly resembles silk as to deceive all but experts. The German chemists have carried the art of dyeing textile goods to perfection, and their unrivalled skill in metallurgy has enabled them to produce cheap metallic goods which readily pass as being of a higher quality, and more reliable, and lasting material than they are found to be under the test of wear. German silver has long been known as the name of a cheap metal which, when highly burnished, has a close resemblance to real silver. Another amalgam is used extensively which is chiefly lead, and from this metal articles of artistic design are made in Germany which closely resemble costly silverware. All this development of ingenuity in producing cheap goods that look well, indicates the existence of wide markets for such articles. We are unable to see why the British manufacturers should not cater for this demand. The trade of the "masses" is surely as well worth securing as that of the "classes," and as the masses have now become such large consumers of a class of goods they did not buy years ago, it is legitimate enterprise to provide for their tastes, and to meet their necessities by offering low-priced articles. Some goods could not probably be made as cheaply in England as in Germany owing to labour conditions. But we are satisfied that were the British manufacturers to throw their energies into the competition they would give the Germans a hard struggle to maintain their reputation for low-priced goods. Nor do we fear that the English reputation for high quality would suffer by British manufactures comprising those also of a cheaper kind. There are trade marks and brands which are a guarantee of high quality, these would remain to protect buyers, who would soon learn to discriminate between goods of one quality and another, though both classes were British productions.

The author of the above work points out how prone the German manufacturers are to rely upon the

Government and upon trade associations. They lack the self reliance, the individual enterprise of the British, and are also deficient in capital. The effect of manufacturers working in association is to check competition, to repress individual enterprise and to retard such changes in the style of goods and methods of production as are essential to success in markets where rivals are not so hampered. Hence, though, "Made in Germany" had an ominous sound at the time this cry was first raised, when the respective conditions of manufacturing enterprise in Great Britain and Germany are thoroughly understood, there is every ground for confidence in the maintenance of British superiority. Germany, to a large extent, is one of England's workshops, where she has goods made for re-exportation to foreign markets. Although our new Tariff discriminates against goods made in Germany and in favour of British manufactures to the extent of 25 per cent, we shall probably have a large importation of German goods through English channels as here we have buyers like those described by the author of the work before us, "Elegantly dressed women who seem not to know that German jackets which will not outlast one winter are very dear compared with those of good English cloth," and men who are so foolish as to buy a cheap tool of German make which does poor work, and soon becomes useless. So long as England maintains her reputation for high quality her superiority in manufactures will not be endangered by such shoddy goods as Germany exports.

#### THE DEGRADATION OF THE PRESS.

The present war has humiliated one power, but more thoroughly has degraded another. The disasters of Spain have not sullied her honour, though they have exposed her weakness. The shame which has befallen the Press has brought it disgrace, its resources have been its humiliation. Prior to the declaration of war a large section of the American Press endeavoured to rouse the passions of the people against Spain by hysterical appeals for vengeance on account of the destruction of the "Maine," although no evidence was known which justified Spain being held responsible for that disaster. Never before had the Press of any country been so generally engaged day by day in a furious demand for war. The high class journals of New York rebuked this Jingoism with extreme severity. When war was declared these journals did not hesitate to declare that the responsibility of it rested upon the Jingo newspapers. They declared with all possible emphasis that the only purpose for which war was being advocated could be secured by diplomacy without any sacrifice of life, or treasure, or any disturbance of trade, or finance. The clamour of the populace, excited by the Jingo Press, proved stronger than the appeals of the journals which voice and represent the higher intelligence; and the commercial and financial interests of the country, so war was declared. Immediately there was presented a spectacle of journalistic disregard of all that does honour to and gives utility to the Press. The plans and intentions of the Government were published in sensational form. If they were authentic this exposure of plans, &c., was scandalous; it was worse than unpatriotic, as it was treasonable. It is manifest that any rea-

liable information of the plans of the naval and military authorities could only be obtained by some official committing a breach of trust for which he would richly deserve a term in a penitentiary. If this horn of a dilemma is objected to the other can be taken which is, that the so-called enterprise of the Press in publishing the so-called plans of the Government was nothing more than a gross fraud, as this class of news was a tissue of falsehoods. We have seen denunciations of suspected spies in American papers in which they were recommended to be shot. Yet in the same papers the very news a spy is seeking was published day after day as news! Spain is too poor to have subsidized that section of the American Press which has made such pretensions to a knowledge of official war plans, but there was no need for this, as Spain has had daily intelligence of her adversaries' movements and designs, supplied by American newspapers. If honour has not changed its character we know nothing more disgraceful or more degrading to the Press than newspaper conductors selling what should be secret intelligence to the public at a cent per sheet. Less reprehensible but still scandalous has been and yet is, the issuance of reports of war incidents which are wholly fictitious, or so dressed-up, coloured, and exaggerated as to be practical falsehoods. It has been said that American papers "have lost all sense of proportion," as they announce trifles in type and terms as sensational as would be only appropriate to a decisive victory. That is so, but what they have chiefly lost is, all sense of the honour of journalism. For its ethics and its reputation, and its utility they have shown supreme contempt. What the yellow journalist thinks of public intelligence, and love of truth he shows by selling lies by the yard, and then demanding public applause for his skill in gulling and cheating! A specimen of the deliberate falsehoods of the daily Press was the statement that the passengers on the "Parisian" at Father Point received news of the Manila affair with cheers. One who was present informs us that this statement is wholly untrue. While the practices we allude to are degrading to the Press, they are also demoralizing to the public. The appetite grows with what it feeds upon. Sensational diet so blunts the palate that a spicy lie comes to be preferred to a less toothsome truth. All respect for the Press as a guide of public opinion and informant of news, is destroyed when readers come to realize how its conductors will stoop to such a base business as selling sensational fictions as news.

#### THE ADVANCE IN WHEAT.

The advance in price of wheat since war broke out has led to a general belief that these events were related as cause and effect. Were this so the people of Canada, as well as those in Europe, would be paying heavily for a trouble for which they are to no extent responsible. This however is not the case. Wheat since last harvest has been dearer than for some years, with a continuous tendency upward. The reason for the advance in 1897 was the shortage of foreign wheat crops in France, Austria, Argentina and elsewhere. The entire wheat production of last season has been estimated at 150 to 175 millions of bushels below the average consumption. "Dollar wheat," which has

such a charm to farmers, resulted from this deficiency. As time went on the full extent of the shortage began to be realized with the effect of advancing prices. Russia forbade the exportation of wheat, France remitted the duty on the cereal, and Italy also encouraged importations. Those three movements gave an impetus to buying, and it is believed the purchases for France and Italy are in advance of current needs in order to have large stocks on hand to meet contingencies. Between January 1st and May 1st the available stocks in the States, Canada and Europe, and afloat on the Atlantic were reduced from 132,434,000 bushels to 100,900,000 bushels, which is a lower figure than has been reached at same date for ten years.

In 1895 the available stocks were 172 millions of bushels, in 1896, 146 millions, in 1897, 107 millions, so that the figure 100 millions is certainly very low. The recent advance at Chicago of wheat from \$1.20½ to \$1.67 per bushel in one week is unparalleled, but we doubt whether the sudden leap will not be followed by a collapse to a much lower figure. The largest crop grown in India for some years is about being marketed; Argentina has stocks of wheat from its last crop ready for shipment; the harvest of this Continent will be reaped in a little over two months, the outlook is promising for a very much larger yield of wheat than in 1897. Such conditions are not favourable to the maintenance of boom prices. The Mark Lane Express estimates that the crop of 1898 will exceed annual consumption by over 60 millions of bushels. Much is being said of the benefit to the country of high prices for wheat. While growers and holders of wheat are no doubt being benefitted by enhanced rates, it must be remembered that each family in the Dominion is paying more for bread, and therefore has so much less to expend on other articles. There is consequently an offset to the advantage caused by wheat fetching the present high prices, as the larger portion of the crop of Canada is consumed at home and paid for out of the pockets of our own people.

#### U.S. VITAL STATISTICS.

The 11th Census report of the United States just issued affords a mass of information relating to the health and longevity of the people, much of which is more curious than of practical value. The death rate for the whole country is given as 13.94 per 1,000 of those living, which is too low to be reliable. There are States and cities where the registration system is very loose, as is manifest from those where a good system is in force giving the death rate as 20.38, or 6.54 per 1,000 in excess of districts where registration is not carried out thoroughly. As there is no reason to regard the States and cities where vital statistics are carefully kept as to any degree less healthful than those where little care is exercised, it is reasonable to assume that the average death rate for the whole of the United States is what is reported of the former places, viz., 20.38.

The infantile mortality in the States of children under one year of age, is given as 18.22 per 1,000, which is higher than in the United Kingdom, Belgium, Sweden, Denmark, or France, but lower than in other

European countries. We doubt there being any value in returns of infant mortality based only on a percentage of deaths to those living, the comparison should be between the number of births and those carried off in the first year, and the subsequent years of infancy as from such data we should learn how far climatic and social conditions were favorable or otherwise to the rearing of children, which is a point of vital interest. The death rate amongst the coloured people in the States is 60 per cent higher than amongst the whites a fact which indicates conditions existing which will prevent any large increase in the coloured population.

A point of considerable interest socially, and to the companies which cultivate the life assurance of females, is that the death rate of married women of ages up to 45 exceeded that of single females, the rate being for the former 0.63, and the latter 0.79. In those women of ages from 45 to 65 this rule is reversed as the rate for married women is 18.80 and for the single 22.00. The chances then for a long life are much greater for married females after 45 than for the single. For males in both groups, those of ages from 15 to 45, and from 45 to 65, the married men have a decided advantage as, in the earlier stage, the death rate for them is 8.95, and from 45 to 65 is 19.83, compared with 9.29 in the first group and 31.29 in the second for single men. It is quite manifest from these statistics that Nature stamps bachelors with marked disapproval, as she punishes them as a warning up to their 45th year, but, if they are still obdurate, and refuse to take heed to her warning by keeping single after 45 she kills them off at the rate of 31 per 1,000, while married men are only carried off at the rate of 19 per 1,000.

The highest death rate according to classes is amongst labourers and servants in cities, which is 25.15 compared with 7.09 the rate for the clerical and official class. This is to be accounted for mainly by the better sanitary surroundings enjoyed by the better class, and the more careful habits engendered by higher intelligence. The occupations which show a higher mortality than the average are, apothecaries, butchers, bakers, confectioners, barbers, bookbinders, plasterers and whitewashers. Music teachers also have a high mortality. The professional class suffer far above the average from nervous complaints, the rate being 25.07 per 1,000 compared with 15.89 which is the average loss per 1,000 in all other classes from diseases of the nervous system. Surgeons and physicians have a higher death rate than other professional men, owing doubtless to irregularities in diet and sleep caused by their occupation, which involves incessant sacrifices of personal and domestic comfort. The report of Dr. Tatham prepared for the British Registrar General gives also a much higher mortality rate for medical men than for lawyers and clergy. The more fatal diseases are stated to be those likely to arise from the necessary habits of medical men. We judge from this 11th Census report that the people of the United States are living in a climate and under sanitary conditions which are on the whole favourable to human life at all its stages.

—HEAVY shipments of potatoes are going from this Province and Ontario into the States. The price paid here has been 40 cents per bushel.

#### OLD TIME MARINE INSURANCE.

The underwriters at Lloyds in days long past had the following clause in their marine insurance contracts.

"Touching the adventures and perils which the said Insurance Company are contented to bear and take upon them in this voyage, they are of the Seas, Men-of-war, Fires, Enemies, Pirates, Rovers, Assailing Thieves, Jettisons, Letters of Mart [marque] and Counter Mart, Surprisals at Sea, Arrests, Restraints and Detainments of all Kings, Princes or People, of what Nation, condition or quality soever; Barratry of the Master and Mariners (embezzlement and illicit trade excepted), and all other perils, losses or misfortunes, that have or shall come to the hurt, detriment or damage of the said vessel, freight or property, or any part thereof."

Any provision against loss by "pirates, rovers, assailing thieves," is happily now needless, as the seas are safer from such depredators than our streets are from robbers. At a later period all allusion to those risks was dropped in marine insurance policies and the following inserted in time of war:

"Besides the risques usually underwritten by this policy the assurers take upon themselves the additional ones of men-of-war, privateers and letters of marque."

After privateering was condemned by treaty, in which however Spain and the United States did not join, the Lloyds' policies contained a warranty from claims arising from, "capture, seizure, detention, or destruction by or arising from any belligerent nation, or by or from any officer, civil or military, or other persons claiming to act in their name, or under their authority, or in their behalf." This was and is waived by the underwriters when the above dangers exist, and in the event of such waiver a special extra rate is charged to cover the new risk.

#### CHINA PAYS ITS INDEMNITY TO JAPAN.

China on the 7th inst. paid \$55,000,000 to Japan as war indemnity, the transfer was effected in London. Japan being paid off evacuates Wei-hai-wei which passes to Great Britain. By this acquisition a place is secured that has great strategic value. Great Britain having got Wei-hai-wei, Germany Kiao Chou, and Russia Port Arthur, it is hoped they will conclude to pocket their differences, and devote themselves to the commercial development of China. That Empire is one of those alluded to by Lord Salisbury as a "dying" nation. But before it is dead it seems rather premature to be cutting it up like a cadavere on a dissecting table.

#### GROCERY NOTES.

Early shipments of this year's pack of canned lobsters for Europe have already been made from Halifax. The goods were shipped to France via New York in order to go in French bottoms and thus be subject to lighter customs duties. The next shipment consisting of some 800 cases will go to London at \$9.50 per case.

A Shanghai native tea company has been formed, with the object of resuscitating the China tea trade by importing machinery and generally to improve the production in all possible ways. It is rather late in the day to take measures to reverse the lead of India and Ceylon. But there is no doubt that China tea possesses a sterling basis to work upon, and that with modern machinery it has a long lease of life before it.

New crop China Cassia is reported from Hong Kong to be excellent in quality.

Advices from France state that the outlook for all fruits is poor, owing to cold weather having checked growth.

The exports of white rice and paddy from Saigon for the three months ending March were 2,024,200 piculs, against 3,040,800 same period last year.

Advices from Columbia River state that the salmon run continues below the corresponding time last year. The pack will without doubt fall below 1897.

From 1st May 1897, to April 13th 1898, exports of Japan tea show as under, with comparisons :

	Current season. lbs.	1896-97. lbs.	1895-96. lbs.
To New York and East. ....	8,174,960	8,061,795	7,976,312
" Chicago & West. ....	9,100,766	7,809,802	11,802,377
" San Francisco & Pac. Coast. ....	4,028,931	3,987,189	3,535,555
" Canada. ....	5,521,525	7,708,267	6,499,241
" Europe, &c. ....	292,106	577,023	692,783
Total. ....	27,118,378	28,144,076	30,506,268

The shortage in Canadian supply is thus shown to be 2,187,742 lbs, as against corresponding season last year, and 977,716 lbs. 1895-96. At first glance it would appear as though supplies of Japan tea in Canada were such as to bode something akin to a famine, and earlier in the season, this was made the most of by some tea importers, who evidently took the figures as a reliable indication that stocks were so low, as to place beyond any doubt at all, that a scramble would result. The season has however come to an end, (for when new crop business is in order, we presume the season can be legitimately considered so) without anything of the kind transpiring, and far from there being any eagerness to buy Japan teas, buyers have apparently enough stock to tide them over until the new pickings arrive. In this connection it is becoming more clear that consumers are rapidly being won over to Ceylons and Indians due to the active advertising of packet brands going on throughout the country. Doubtless the coming seasons importations from Yokohama will reflect this competition more definitely than ever, and in this prospect Canadian orders on the Japan market will be placed with more caution than has marked late years.

In the event of the Philippines coming under the control of the U.S., a new departure in sugar history will be made. These islands produce some 25,000 tons of sugar of low grades particularly acceptable to refiners, and with more intelligent production, this quantity can be vastly increased, thus cheapening raws.

From the beginning of the season to April 19 there were received in Liverpool 3,980 tons of Valencia raisins, compared with 3,551 tons for the corresponding period last year. The stock of currants in that market on April 21 amounted to 3,720 tons, against 3,513 tons at the same date last year.

Clover Leaf Alaska Salmon has been advanced by the N.Y. owners of the brand  $2\frac{1}{2}$ c per dozen, owing to reduced stocks. This brings the price up to  $97\frac{1}{2}$ c less  $1\frac{1}{2}$  per cent ex-N.Y. warehouse.

The second cargo fruit sale was held on Tuesday last when 30,000 boxes lemons ex-SS. "Fremona" sold at auction. The condition of the fruit was much better than that per steamer "Matthews" sold last week, and despite the Dingley duty on lemons, Americans bought largely—one-third of the entire quantity offered. Prices also realized 50c better over first sale. Messina lemons, common to good, sold \$1.30 to \$1.65; choice at \$1.75 to \$2, and fancy at \$2.15 to \$2.80 per box. Palermo lemons brought from \$1.25 to \$2.70, and Sorrentos, \$1.25 to \$3 per box, and \$3.25 to \$3.65 per case.

Mail advices from Smyrna report a continuance of frosts, and a very unfavorable outlook consequently for the fig crop.

There has been a run upon coffees during the week, and we hear of fairly large lots of Santos changing hands after having been carried for quite a time. Stocks on spot are now limited to a few bags only.

Whilst the mill has advanced rice prices to the guild at \$3.30 for Standard B in 1,000 bag lots, the guild has so far not increased its list quotations. There are only three grades of fancy rice offering through the mill to-day, instead of the customary seven grades, and it is not expected that this will improve for a month to come.

The Wholesale Grocers Guild have again advanced their views on Barbadoes molasses to 30c for carlots and 31c for less. There is very little offering at the Island, and during the last ten days no business has been put through from this quarter. At the price now prevailing there, molasses would cost 30c laid down,

Quotations for new pack lobsters have been received: Tails at \$9.75; flats, \$10.75. This is a dollar higher than the opening quotation of last year.

The dried fruit market is exceptionally steady. Whilst in former years at this season holders expected to do business at  $1\frac{1}{2}$ c decline from Xmas trade prices, there has not been any lapse this year, values having been kept up throughout. Stocks are very bare.

Canned meats are tending higher, and when the season of largest consumption is on, which is now near, prices will show considerable advancement over those of last year. Western packing houses in the States in consequence of large government contracts, are advising their agents in New York and in Canada constantly to increase quotations. Following is the basis at the present time freight and duty paid Montreal:—Canned beef—1 lb., \$1.80; 2 lb., \$3.15; 4 lb., \$5.95; 6 lb., \$10.20 per dozen. Ox tongue (whole)  $1\frac{1}{2}$  lb., \$3.90;  $2\frac{1}{2}$  lb., \$12.15; 2 lb., \$10.20; 3 lb., \$14.45. Lunch tongue 1 lb. \$3.65; 2 lb., \$7.10.

#### DRY GOODS NOTES.

Auction sales of carpets are prevalent at the moment in New York. At one large sale under notice the carpets offered covered Savonnerie, Extra velvets, Wilton velvets and Ne Plus Ultra carpets. The fluctuations of prices in these were considerable, and colors and designs evidently were first considerations with buyers. In the velvets the discriminations between colors was materially noticeable, as between the light greys and olives, and the more popular dark greens, blues and reds, there was a variation of as much as 50c per yard.

English white cottons July delivery are said to have been bought fairly freely by large local retailers, and whilst these are so different in quality to what Canadian consumers are accustomed in the product of their own mills, as to make problematical how far they will find favor, it is certain that should the importation of English white cottons prove serious, the Canadian mills will be bound to step in to check it. This will doubtless be effected by lower prices. It is predicted that Canadian cotton manufacturers will issue a new price list in readiness to counteract the 25 per cent preferential clause when this becomes operative.

A recent innovation, and one which seems to have gone down as suddenly as it came up, is a paper vest. In appearance the garment was somewhat unique, resembling chamois or buckskin. It was lined with flannelette and bound with cotton tape, and was meant to be worn under the outside coat.

Latest advices from the U.S. Consul at Teheran dated Jany. 16th state that on account of the great slaughter in lambs for the purpose of supplying the trade in skins in the Persian and other markets, an unusual scarcity of meat has been the result, and in order to ameliorate conditions the Persian Government has prohibited export of skins.

The sale of ladies' neckwear has assumed more or less prominence of late with retailers, and all of them are devoting considerably more space to those goods than formerly. The popularity of tailor-made costumes has brought these goods into prominence. To complete the tailoring effect a collar and cravat of some sort is needed. This has made popular flat scarfs, puffs, teeks and four-in-hands for ladies' wear. Pique and duck golf collars and scarfs, worn stock fashion are also popular. Most of the cravats are made large to cover the waist front, being much longer than those worn by men.

New York drygoods trade notes, cotton pique coming into favor. These goods are shown in all the popular shades, such as apple green, corn-flower blue, ecru, brick red and military and cadet blue. Serges are also showing signs of revival after the craze of a couple of seasons back.

—BRITISH COLUMBIA salmon canners have drawn up a long list of changes in the fishing regulations. The canners declare that the men who drew up the regulations must be ignorant of the conditions that exist in B.C. They particularly object to the proposition that no United States boat pullers be allowed in the province and also ask for a removal of the duty on salmon coming from the States.

ALMOST A RACE.

One of the pleasantest voyages from Liverpool to Montreal—from the 28th April to 7th May—was rendered more than usually interesting by what seemed to be a race between the Beaver Liner "Labrador" and the Allan Liner "Parisian." The former left the dock in Liverpool, from beside the latter, about 4 p.m., fully an hour before the "Parisian." The Allan steamship, though stopping at Moville, passed her competitor off Cape Race and gradually increased her distance, arriving in Quebec some three or four hours ahead. Captain Barret and his officers are agreeable people to sail with. The "Parisian" is one of the staunchest, cleanest and most orderly ships afloat. She carried on the voyage 140 cabin and some 500 intermediate and steerage passengers, many bound for the fertile fields of the North-West.

Correspondence.

KLONDYKE TRADE.

To the Editor of the JOURNAL OF COMMERCE, Montreal.

DEAR SIR,—It would seem that the rush to the Klondyke gold fields—in common with lesser things novel—has eased off considerably since the declaration of war between the United States and Spain. It is believed that stocks of merchandise prepared for that region are in full supply there and at points intermediate—a class of goods which if not placed shortly may prove of little value to the holders. Leading Montreal and Toronto manufacturers who duly weighed the situation from the early days of the "rush," are not likely to continue rapidly filling orders, however tempting they may be, nor to place too much store by what may possibly be overdone and partake of the nature of a "boom," with its usual consequences.

By publishing this "word to the wise" in your widely read "Journal," you will oblige more than Yours truly,  
HOME-KLONDYKE.

Toronto, May 11, 1898.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 1st to 7th May :

	\$
1898.....	420,774
1897.....	388,488
Increase.....	41,291

—ONE person recently nominated for a colonelship in the U.S. army said of himself, "I have had no special military training but I think I could learn pretty quickly." This reminds us of the man who when asked if he could play the flute said, he couldn't tell until he tried. If men of this class are being given the command of the U.S. troops destined for Cuba, they will learn pretty quickly that a colonel's duties are not learnt off-hand.

—DUN's Bulletin of the 10th reports judgment for \$100 against G. H. Griffin et al, well-known in Montreal, Victoria, Chicago, New York, and London (England), on behalf of Mr. R. N. Smyth, also identified with a Montreal trade paper. As both parties to the case are now in England in the interest of their respective enterprises, it is probable that the siege may at length be raised. A seizure meantime has been made upon Griffin's employers for the amount.

—THE deal which involved the transfer of the stock of the American thread factories to an English syndicate whereby \$31.25 per share was to have been paid, has been countermanded because of the war, and a new proposition is to be placed before American stockholders offering only \$15.25 in cash, and the remaining \$16 in securities of the new thread company to be organized.

—AMONGST the many applications of electricity few will be of more service to colliery owners than an English invention whereby the ordinary miners' lamp can be ignited instantaneously by an electric current. Hitherto these lamps burning colza oil have been lit by ordinary lucifers. The agency employed is the familiar glowing platinum of the incandescent light communicated to the wick by a simple mechanical device.

—THE Canada and Newfoundland S.S. Co. owning two steamers the "Ulunda" and "Barcelona" making weekly sailings from Halifax to Liverpool via St. Johns, Nfld., have sold out to

the Furness Line. Mr. James Hall will continue the management of the new concern. It appears that recently the Canada & Nfld. Co. deemed it desirable to add another steamer to the fleet, but the money to buy or build not being forthcoming, the sale to the Furness line was proposed and finally agreed to.

—A TREATY is in force between the U.S. and Hayti which binds both to give full protection to the vessels of each country in case they are driven into any port of the other by stress of weather, enemies, &c. Under this treaty Haytian ports are not neutral in the present war. As Hayti stands just across the road as it were from Cuba, Port au Prince being only a few hours' sail from Santiago de Cuba, a friendly port may be found useful to the U.S. fleet in case of a conflict with that of Spain in that quarter.

—THE Government of British Columbia, says the *Colonist*, has perfected its plans to secure the construction of a railway from Teslin Lake to the British Columbia coast. There is no party division on this policy. The construction of this line is expected to mark an era in the history of the province. The beginning of construction will give a stimulus to business, and inaugurate a period of prosperity which has had no parallel in the history of the coast region.

—IF the Commissioner of Excise, and the Commissioner of Customs would insert in their monthly tables, published in the *Canada Gazette*, the figures for the same month in previous year, as Mr. Courtney, Deputy Minister of Finance, does in his tables, it would make their returns far more valuable. This change would not give a clerk more than five minutes' extra work once a month, and cost nothing, while it would save much trouble to those who take any interest in the Excise and Customs monthly returns.

—THE much discussed elevator question in the North-West has been settled. The erection of flat warehouses is to be permitted at any point, and provision is made for supplying cars and loading them from these warehouses. The result of the bill may be the erection of a large number of flat warehouses, in which event their contiguity to elevators will have a good effect upon elevator management, and will secure concessions from the elevator men which might otherwise not be granted. Another beneficial result will be that the monopoly agitator will be deprived of his stock "thunder."

—THE annual renewal of hotel license is an anxious time to many in the business, and the customary crop of cancellations, and "sold out" information is coming in. The following hotel proprietors in Ontario have during the week presumably been affected directly, or indirectly: Geo. Lario, Corunna, sold out to Richard Gough—I. Stanley, Paisley, lost license—James Graham, Havelock, succeeded by G. McDermott—D. McCollum, Alvinstone, lost license—Mrs. Hannah, Sears, sold out to P. Gilbo—Jas. O'Donnell, Ottawa, sold out to Walter McMullen—J. Bennett, Streetsville, succeeded by J. Neiles—John Minhinick, Watford, out of business. In Quebec province the following changes are noted—J. B. Caron, Levis, retired—F. J. Murray, Robinson, sold out—Wm. Chalut, Papineauville, sold out—Ernest Boyer, doing business under style H. Giroux & Co., St. Henri retired—E. O. Lesperance, Laprairie, left vicinity. In Manitoba V. H. Mott, Lacombe, has given up business—Wm. Smellie, Belmont, succeeded by N. McMillan—Mrs. Taylor, Pipestone, succeeded by Mr. Bonsfield. In the Maritime Province Amos Gallant, Bathurst, N.B., has sold out to J. P. Legere—L. E. Duncanson, Wolfville, N.S., sold out by sheriff—Mrs. Bertha A. Graves, Aylesford, advertises property and business for sale.

BUSINESS CHANGES.

QUEBEC—Thompson & Chamberlain, grocers, Magog, commenced business; Dart & Chapman, drugs, Montreal, partnership registered; Belisle Freres, general store, Papineauville, commenced business; Lafleur & Letourneux, mnfrs. shoes, St. Henri, new co-partnership; A. N. Turner, general store, Eaton, commenced business; Pierre Lacasse, grocer, Levis, commenced business; Maguire & Doucet, general store, Nouvelle West, dissolved and Doucet continues in his own name; John McNichol, wholesale flour, Sherbrooke, has given up business; A. W. Olivier & Co., stationery, Sherbrooke, selling out; Joseph Rozenbloom, clothing, Sherbrooke, commenced business; Chamber-

land & Cormier, grocers, Somerset, commencing business; Thompson & Chamberlain, grocers, Magog, commencing business; Bodega Wise Co. Montreal, Chas. E. Dawson ceased doing business under this style; C. E. Colson & Sons, general merchants, Montreal, new co-partnership; Ford Bros., produce, Montreal, new co-partnership; Geo. Horne & Co., wholesale stationery, Montreal, new co-partnership; Hutton Bros. grocers, Montreal, commenced business; J. O. Levesque, grocer, Montreal, offering business for sale; Kirkpatrick & Cookson, produce, Montreal, dissolved—A. Cookson continues under same style; C. G. Trudeau, Montreal, commenced business; The following business changes are noted in St. Jacques le Meunier: J. B. Brisson, general store, has given up business; Mederic Fillion, general store, about commencing; E. J. Daignault, general store, about selling out; D. Gravel, grocer, Joliette, commencing business; L. & A. Bourget, grocers, Lauzon, dissolution registered; Mederic Daignault, grocer, Montreal, commencing business; Commonwealth Shoe Co. whol. shoes, Quebec, dissolved and new firm formed, composed of E. A. Ramsay and Eugene Leclerc; I. P. Dury, whol. & retail stationery, Quebec, admitted son, Arthur Dery, to an interest, with style changed to I. P. Dery & Fils; R. F. Cream & Co., flour & grain, Quebec, dissolved—D. J. Rattray retires; D. Rattray & Son, warehousemen, &c., Quebec, adding flour & grain; Andrews-Bell Co., commission, &c., Montreal, dissolved and new firm formed; Konig & Stuffman, mfrs. agents, Montreal, dissolved—Louis Stuffman continues under same style; J. S. Murphy, lumber, Quebec, dead; Thibault & Co. general store, Victoriaville, Mrs. J. C. Thibault sole owner.

ONTARIO—Wentworth Canning & Preserving Co. Ltd., Hamilton, incorporation granted; E. H. Thomas Co. Ltd., mfrs. brooms, Norwich, incorporation granted; Elliott & Brooke Co. Ltd., mfrs. paper boxes, Toronto, incorporation granted; Estate of C. H. Taylor, grocer, Toronto, business will be wound up; Howe & Co., woollen mfrs., Brussels, succeeded by Bainton Bros.; A. E. H. Braithwaite, hardware, Gananoque, commencing business; E. A. Shoobotham & Co., grocers, London, sold out Dundas St. store; T. K. Wilson, general store, Low, now Wilson & Smith; J. B. Wiederhold, shoes, Milverton, moved stock to St. Mary's; Beaver Cigar Co., Simcoe, W. S. Wood retires, H. L. Pratt now owner; A. J. Campbell, general store, Tiverton, moved to Arnou; G. M. Wright, grocer, Madoc, commencing business; Braithwaite Bros., hardware, &c., Oshawa, dissolved; David Stewart & Son, general store, Thistleton, David Stewart Sr. dead; Gray, Carrie & Co., drygoods, Woodstock, advertise business for sale; M. J. Wigle & Co., general store, Essex, giving up business; M. Barry, general store, Kinmount, quit business; McGuire & Co., grocers, &c., St. Catharines, about opening branch at Thorold; Arthur Moore, wholesale flour, Toronto, in liquidation; J. S. Carr, general store, Wampos, moved to Picton.

Note—Report of dissolution of Webster & Gordon in last week's issue incorrect. They have not dissolved.

MANITOBA—Capell & Paul, grocers, Winnipeg, W. L. Capell, sold out his interest to Robt. Paul; McIntosh & Whitelaw, furniture, Edmonton, contemplate opening; C. E. Pineo, general store, Griswold, stock sold to Speers & Paul; A. G. Munroe, general store, Stockton, stock sold to A. G. McLeod; Shera & Co., general store, Fort Saskatchewan, adding millinery; Burch & Co., general store, Red Deer, sold out hardware stock to Piper & Co.; S. Slater, grocer, St. Andrews, starting, succeeding Smith.

BRITISH COLUMBIA—Davis & Jaynes, grocers, Nelson, dissolving, P. F. Jaynes continuing; J. Webb & Co., general store, North Bend, dissolved, style now Jno. Webb; John Menzies, general store, Savonas, removed to Ashcroft; McAlpine Bros., hardware and groceries, Wardner, correct style McAlpine & Hurley.

NOVA SCOTIA—W. P. J. Gibbons, grocer, Halifax, opening business; Halifax Confectionery & Baking Co. Ltd., Halifax, plant, &c., leased to J. J. Claucey; John Kenney, grocer, Bridgetown, about opening business; H. H. Wetmore, drygoods, &c., Liverpool, stock sold to Smith Bros. of Halifax.

NEW BRUNSWICK—S. C. Weston, general store, Upper Gagetown, dead; Patriquin & Myers, general store, Norton, dissolution registered.

PRINCE EDWARD ISLAND—McNeil & McDonald, lobster packers, North Carlton, sold out to Trainor Bros.

LEGAL RECORD, &c.

Week ended May 10, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs. &c., 1st class Writs cover sums over \$1,000; 2d class, over \$400 to \$1,000; 3d class, over 200 to \$400:

WRITS ISSUED, ONT.

May 5.

Brockville—H. M. Rossiter vs G. H. Burrows..... \$4,976  
 Elora—A. E. K. Greer vs Elizabeth Everitt..... 526  
 Kingston—Cockshutt Plow Co. vs G. L. Grace & H. Mooers, \$500.  
 Toronto—J. Raine vs J. S. Davison et al, \$1,308; North British C. I. Co. vs Chas. & Janet Lindsay, \$13,714.  
 Waterloo—J. Johnston & Co. vs Fredk. Doering..... 6,328  
 Woodstock—D. M. Osborne & Co. vs R. Burtch..... 601  
 .....—W. Ross vs Corporation of Rat Portage..... 1,887  
 .....—W. R. Taylor vs Dominion Line Royal Mail Steamships, \$375.  
 Lennox, Man—Freehold L. & S. Co. vs T. H. Morrison... 1,002  
 London, Eng—J. J. Dowling vs T. & J. Maughan & Co. (dmg), \$1,000.

May 7.

Brampton—J. E. Haines vs Henry & Cynthia Burnett... 1,190  
 Colborne Tp—Charlotte Morrow vs Robt. McIlwaine, \$1,000;  
 Charlotte Morrow vs J. W. Pring (dmg), \$1,000.  
 Deseronto—M. J. O'Brien vs The Rathbun Co..... 900  
 Eramosa Tp—Hannah Ramshaw vs J. G. Morley..... 2,000  
 Guelph—T. Birmingham vs John Calvert et al..... 1,000  
 Kingston—W. Jones vs John McIntyre, exr..... 4,000  
 Ottawa—W. L. Hogg vs J. E. Askwith..... 555  
 Peterboro—W. G. Telford vs Emeline Lilley & N. F. Laplante, \$1,123.  
 Tara—J. Ross vs Wm. R. & Mary Ann Hunter..... 434  
 Toronto—Trusts Corp. et al vs E. H. Duggan & H. E. A. Kent, \$7,007; Freehold L. & S. Co. vs Wm. Lehman, \$4,571; W. B. Walters vs F. H. Wager, \$723.  
 Sebawaing, Mich—D. McAlpine et al vs Nathaniel Newcombe, \$600.  
 .....—J. Wynn vs Mut. Reserve Fund Life Ass'n... 1,500

May 10.

Aldborough Tp—E. Paterson vs Wm. McEachren..... 1,344  
 Brockville—Ont. Mut. Life Assur. Co. vs Mary J. & Elzth. McLean, \$3,540.  
 Downie—E. Schmidt vs John Wallace et al..... 449  
 Drummond Tp—W. A. Playfair vs John Hollinger et al... 374  
 Erin Tp—D. McLean vs T. N. Brown..... 2,000  
 Flamboro W Tp—W. E. S. Knowles vs H. C. Morson... 841  
 Grenville Co—M. Wilson vs John Sunderland et al..... 722  
 Kalader—A. D. Burke vs John Mulvihill..... 320  
 Newmarket—J. Kerr vs Samuel Johnston..... 2,248  
 St. Mary's—J. R. Pettapiece vs H. Gilpin..... 5,000  
 Toronto—G. Smith vs W. J. & M. Boland & Wm. Leak, \$6,732;  
 A. Ardagh et al vs J. M. Faircloth et al, \$3,124; M. Fisher Sons & Co. vs James Owens, \$573.

WRITS ISSUED MAN. & N.W.T.

May 10.

Dauphin—N. & H. Ross..... \$ 693  
 JUDGMENTS RENDERED, QUEBEC.

May 5.

Montreal—De. C. Mackay agt De. Florence Cartwright, \$202;  
 Dme. N. M. Wolever et vir agt De. L. H. Hart et al, \$315;  
 De. Eliza Doherty agt Mut. Reserve Fund Life Ass'n., \$5,000; F. Delorme agt De. Pierre Therien et al, \$192.  
 Stoke—S. Forlier agt W. E. Jenkerson..... 405  
 .....—A. Dufresne agt J. B. Cadorette..... 617  
 California—De. C. Drolet agt Narcisse Gaumond..... 1,889  
 Clinton, Mass—N. Dupuis agt Gedon Chartier..... 319

May 7.

Grand Ligne—C. Constineau agt Narcisse Brassard..... 1,759  
 Montreal—B. Shepherd agt Alexander Allen, \$680; T. Bannerman agt Consumers Cordage Co., \$1,875; De. Alexina Lorange agt De. Emma Hillaire, \$358; J. Steel agt J. F. Hill, \$433; L. J. A. Papineau et al esql. agt Damase Leclaire, \$365; Credit Foncier agt De. M. Magher, \$2,651; T. Liggett agt A. J. O'Neil, \$322; De. Catherine Hutcheson agt Alexander Sigoun, \$360; F. X. Craig agt Alex. Walker, \$275.  
 St. Henri—De. I. Barnston et al esql. agt Ludger Robert, \$10,205.

May 10.

St. Louis—B. Levert agt Joseph Belanger..... 324

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1897.

	Premiums for Year.	Numbr of Policies New and Taken up.	Amount of Policies New and Taken up.	Numbr of Policies in Force at Date.	Net Amount in Force.	Net Amount of Policies become Claims.	Claims Paid including Matured Endowments.	Unsettled Claims.	
								Not Restited.	Restited
	\$		\$		\$	\$	\$	\$	\$
<i>Canadian Companies.</i>									
Canada Life (Canadian business).....	1,870,108	1,818	3,327,733	31,206	66,181,637	915,886	880,695	130,965	1,026
Confederation (Canadian business)...	920,432	1,984	3,040,172	18,725	27,939,010	322,190	331,392	16,557	None
Dominion Life.....	70,863	467	593,700	2,121	2,614,873	11,060	11,090	1,000	None
Excelsior.....	70,447	1,355	719,048	2,993	2,664,121	10,040	11,062	None	None
Federal.....	349,659	1,505	2,003,850	6,462	10,433,033	101,326	114,126	8,500	None
Great West.....	202,432	1,588	2,219,300	4,534	7,064,534	40,050	40,050	None	None
Imperial Life.....	32,060	370	1,185,725	370	908,725	None	None	None	None
London Life { General.....	52,828	491	495,250	2,071	1,915,664	19,330	20,168	2,285	None
{ Industrial.....	132,711	10,352	1,016,862	30,617	2,816,337	31,012	30,910	None	None
Manufacturers (Canadian business)...	354,895	1,472	2,287,688	7,153	10,622,656	142,716	135,996	6,055	2,000
North American (Canadian business)...	574,217	2,529	3,426,524	13,016	18,494,963	171,330	163,585	32,000	None
Northern Life.....	4,612	237	360,500	284	346,000	None	None	None	None
Ontario Mutual.....	644,107	1,943	3,031,900	15,701	21,426,878	184,013	175,511	21,758	None
Royal Victoria.....	8,071	143	242,500	143	242,500	None	None	None	None
Sun Life (Canadian business).....	1,129,744	8,554	4,317,293	26,777	28,069,239	340,290	295,849	65,120	1,500
Temperance and General.....	174,878	1,605	1,790,650	6,314	7,186,286	48,143	44,677	3,000	None
Totals for 1897.....	6,598,039	36,463	30,858,694	168,492	208,927,011	2,338,886	2,255,576	287,240	4,526
Totals for 1896.....	6,075,454	28,744	26,171,830	150,063	195,303,042	2,186,363	2,128,561	218,767	6,526
Increase, i; decrease, d.....	i 522,585	i 7,719	i 4,186,864	i 18,429	i 13,623,969	i 152,523	i 127,015	i 68,473	d 2,000
<i>Foreign Business.</i>									
Canada Life.....	211,891	510	1,314,348	2,201	6,144,258	13,000	13,320	None	None
Confederation Life.....	11,129	33	40,300	190	222,668	4,987	4,987	None	None
Manufacturers' Life.....	29,154	83	276,034	316	633,093	9,967	1,767	8,200	None
North American Life.....	8,215	3	5,000	139	225,915	1,000	1,000	None	None
Sun Life.....	721,414	6,582	6,243,978	12,381	16,893,008	183,157	167,825	41,509	None
Totals, 1897.....	981,893	7,211	7,879,710	15,197	24,168,940	212,111	193,399	49,709	
<i>British Companies.</i>									
British Empire.....	219,742	95	304,150	2,745	5,850,655	115,069	112,738	5,533	None
Commercial Union.....	16,018	2	4,000	263	584,810	23,428	22,107	1,502	None
*Edinburgh Life.....	6,018	None	None	97	264,497	8,511	13,911	None	None
*Life Association of Scotland.....	34,814	None	None	865	1,466,487	62,405	72,961	23,372	None
Liverpool and London and Globe....	6,579	None	None	130	222,092	7,736	7,736	None	None
London and Lancashire.....	239,939	468	829,000	4,533	7,392,156	90,481	81,965	10,516	None
*London Assurance.....	1,108	None	None	7	33,186	None	None	None	None
North British.....	33,935	2	3,695	481	1,199,418	45,100	43,460	1,631	None
*Reliance.....	6,313	None	None	178	223,324	14,284	3,493	10,789	None
Royal.....	16,654	None	None	329	840,126	53,436	79,361	5,329	None
*Scottish Amicable.....	5,160	None	None	103	293,001	15,130	9,191	5,939	None
*Scottish Provident.....	1,765	None	None	55	155,945	2,919	2,919	None	None
Standard.....	568,122	844	1,568,750	7,775	16,209,036	227,243	197,555	28,432	None
Star.....	18,552	32	63,915	266	588,101	3,238	4,544	None	None
Totals for 1897.....	1,174,814	1,443	2,778,510	17,827	35,202,744	668,930	657,452	93,543	None
Totals for 1896.....	1,137,607	1,602	2,869,971	17,541	34,837,448	765,533	828,312	70,471	16,000
Increase, i; decrease, d.....	i 37,207	d 159	d 91,461	i 286	i 435,296	d 96,553	d 171,360	i 23,072	d 16,000
<i>American Companies.</i>									
Aetna Life.....	526,606	401	708,761	11,780	15,091,296	631,754	689,219	14,317	None
*Connecticut Mutual.....	33,767	None	None	778	1,510,332	103,250	103,250	3,977	None
Equitable.....	653,161	747	1,745,133	8,339	19,070,136	864,049	358,940	24,743	None
Germania.....	8,760	None	None	136	252,460	None	None	None	None
Metropolitan { General.....	200,002	723	511,471	862	762,630	2,350	2,350	None	None
{ Industrial.....		36,137	5,367,065	46,425	5,367,876	43,522	45,657	350	406
Mutual Life.....	742,844	852	1,886,850	8,065	18,129,911	229,702	262,316	9,500	None
*National Life.....	1,533	None	None	130	124,700	None	5,233	None	None
New York.....	317,657	1,667	2,361,050	11,641	22,918,289	431,047	412,093	25,469	None
*North-western.....	13,436	None	None	312	422,699	21,268	21,268	2,596	None
*Phoenix Mutual.....	20,039	None	None	806	856,396	35,311	34,030	3,297	None
Provident Savings.....	114,949	431	916,762	1,793	4,123,010	79,000	69,537	18,000	None
Travelers.....	137,579	153	562,925	2,733	5,213,994	71,249	70,069	3,750	None
Union Mutual.....	129,214	450	641,718	2,989	4,759,974	100,727	81,042	22,520	None
United States.....	43,477	114	178,260	840	1,490,940	27,500	28,500	None	5,000
Totals for 1897.....	3,443,074	41,675	15,380,045	93,135	100,094,693	2,187,729	2,175,004	128,519	5,466
Totals for 1896.....	3,339,605	42,960	13,532,769	93,594	97,660,009	1,749,688	1,749,784	115,697	1,873
Increase, i; decrease, d.....	i 53,469	d 1,285	i 1,797,276	i 4,541	i 2,434,684	i 438,041	i 425,220	i 12,822	i 3,593

RECAPITULATION.

Canadian Companies, Canadian bus'n's	6,598,039	36,463	30,858,694	168,492	208,927,011	2,338,886	2,255,576	287,240	4,526
British Companies.....	1,174,814	1,443	2,778,510	17,827	35,202,744	668,930	657,452	93,543	None
American Companies.....	3,443,074	41,675	15,380,045	93,135	100,094,693	2,187,729	2,175,004	128,519	5,466
Grand Totals for 1897.....	11,215,927	79,581	48,517,249	284,454	344,314,448	5,195,595	5,088,032	509,302	9,992
Grand Totals for 1896.....	10,692,666	73,306	42,624,570	261,198	327,800,499	4,702,034	4,707,157	404,935	24,399
Increase, i; decrease, d.....	i 518,261	i 6,275	i 5,892,679	i 23,256	i 16,513,949	i 493,511	i 380,875	i 104,367	d 14,407

\*These companies have ceased doing new business in Canada.

## EXECUTIONS QUEBEC.

	May 5.	
Montreal—S. C. E. Levy agt Philomene Lamoureux, \$462; J. Crathern agt E. C. Mount, \$181.		
	May 7.	
Montreal—J. Desrosiers agt Hilaire Frigon, \$509; Banque Jac. Cartier agt Albert Jette, \$2,402.		
	May 10.	
Montreal—C. B. Hosmer et al agt De. H. Jane Mills....	200	
JUDGMENTS RENDERED, ONTARIO.		
	May 5.	
Dummer—Annette Dover agt Thos. & Isaac McQuigge et al, \$316.		
Dumfries S Tp—A. Huson agt Horace Chisholm & wife.	4,282	
Gosfield S—G. I. Jones agt Arthur Maynard.....	485	
	May 7.	
Ottawa—Banque Nationale agt Pierre & Essa Rochau..	4,637	
	May 10.	
Corunna—F. & T. E. Laird agt Samuel Nelson.....	757	
Drummond Tp—J. Armour agt Wm. Hogg, jr. et ux....	5,353	
Moore—S. Neal agt John Trapp.....	795	
Johnson Tp—H. M. Blackburn agt Saml. McLeod.....	300	
Minto Tp—Sarah Hamilton agt R. J. Swales.....	1,458	
Ottawa—W. L. Hime et al agt S. J. Dawson.....	1,941	
Sarnia Tp—The Industrial Mort. & Savings Co. agt J. D. Cronin, \$531.		
Toronto—I. Alexander agt John Maloney, \$1,721; G. H. Briggs agt Fredk. Sole, \$502.		
Windsor—E. Boisseau & Co. agt J. O. Peck.....	1,335	
.....—N. O'Reilly agt Maude McMurray.....	699	
.....—Freehold L. & I. Co. agt J. A. Nic.....	1,952	
New York City—G. McIntyre agt F. E. Bullock.....	394	

## JUDGMENTS RENDERED, B. C.

	May 7.	
Dist. of New Westminster—J. J. Hodder.....	\$2,306	

## JUDGMENTS RENDERED, MANITOBA &amp; N.W.T.

	May 5.	
Winnipeg—F. Clouthier.....	308	
Saltecoats—J. Ely & Co.....	500	

## JUDGMENTS RENDERED, N.S.

	May 10.	
Springhill—A. W. McMillen.....	3,542	

## JUDGMENTS RENDERED, N.B.

	May 7.	
Fredericton—J. Edgecombe & Sons.....	1,556	
Inkerman—R. M. Foran.....	928	

	May 10.	
Fredericton—J. Edgecomb & Sons.....	2,922	
Lower Brighton—J. F. Richardson.....	709	

## CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

	May 5.	
Arnprior—W. E. Barnett to V. A. Barnett.....	702	
Berlin—G. M. Schmidt to Randall & Roos.....	1,300	
Bonheur—Arthur Todd & Wm. Aitkins to W. H. Whalen	600	
Brantford—Joseph Petrie & wife to F. H. Boulton.....	707	
Carleton Place—Richard McLaren to M. J. McFarlane..	664	
Georgetown—Joseph Hutchinson to W. & G. Hutchinson	785	
London—J. E. Banghart to J. C. Woods.....	550	
Tilsonburg—G. A. Slaght to J. McBride.....	808	
Toronto—A. J. Case to E. McConnell, \$350; W. P. Harvey to E. F. Harvey, \$1,200; W. F. McLean & wife to H. F. White, \$2,000; W. G. Phyll to H. E. Phyll, \$2,200.		

	May 7.	
Drayton—S. W. Fawcett to S. Hambly.....	822	
Hamilton—Thos. Bradford to H. Kuntz.....	1,568	
Havelock—J. H. McDermott to Sarah Graham.....	750	
Kingsville—Mary & George Butler to A. B. McQueen...	550	
Markham Jno. Higgins & wife to Toronto B. & M. Co.,	1,851	
Ottawa—Brady & Harris to Globe Casket Co., \$1,000; Arumee Renaud & wife to L. C. Mitchell, \$1,293.		
Peterboro—L. Brown to H. LeBrun.....	1,600	
Seaforth—J. T. Ellis & T. C. Kain to Randall & Roos..	3,800	
Toronto—Richard Darling to A. Wilson, \$750; Wm. Jarman & wife to Toronto General Trusts Co., \$2,038; Peter Lang to Toronto B. & M. Co., \$2,520; John Pearson to W. Levack, \$1,050; W. G. Watson & wife to Toronto General Trusts Co., \$2,038.		

	May 10.	
E. Oxford—D. A. Boyle to J. E. Seagram.....	1,058	
Erin—T. E. & James Carberry to T. Carberry, Sr.....	3,000	
Gravenhurst—J. D. Brown to A. Peterson.....	635	
Guelph—James Hough to S. P. Coffee.....	643	
Kingston—Times Printing Co. Ltd. to J. R. Black.....	1,000	
Lindsay—Samuel Hughes to Buntin, Reid & Co.....	4,000	
Ottawa—Chevrier & Limoges to T. Lemay & Co., \$1,092; Walter McMullen to T. Lindsay, \$1,850.		
Streetsville—Statia & Church to A. Byron.....	700	
Toronto—G. N. Ferrier to Margt. F. Ferrier.....	837	
Wallace—Bernard Oppfer et al to J. W. Meyers et al..	885	

## CHATTEL MORTGAGES, B. C.

	May 5.	
Grand Forks—R. J. Wassou.....	580	
Nelson—J. F. & H. D. Hulme & J. A. Kirkpatrick....	10,000	
Vernon—Vernon News Printing & Publishing Co.....	2,770	
	May 7.	
Goat River—A. W. Bascom.....	1,500	
Vancouver—Saint Bros.....	600	

## CHATTEL MORTGAGES, N.S.

	May 10.	
Halifax—N. L. McDonald.....	600	

## CHATTEL MORTGAGES, MAN. &amp; N. W. T.

	May 5.	
Winnipeg—B. Shragge.....	1,000	

## BILLS OF SALE, PROVINCE OF ONTARIO.

	May 5.	
Hamilton—C. S. Scott, as assignee, to Imogene McGee, for \$1,068.		
Toronto—Elizabeth McConnell to A. J. Case, for.....	850	
York Tp—Miss Susan Gamble to J. Wilson, for.....	560	
Halifax—Hepp & Co.....	600	

	May 7.	
Havelock—W. J. Graham, hotel to J. H. McDermott for	2,250	

	May 7.	
Lillooet—Dominion Gold Dredging & Placer Mining Co., Ltd. for \$9,000.		

	May 10.	
Muskoka Tp—J. J. Beaumont to G. F. Beaumont, for....	895	
Oro—Christopher Wrigley to T. H. Baker.....	960	
Ottawa—James O'Donnell to W. McMullin, hotel, for...	1,800	

## BILLS OF SALE, N. B.

	May 5.	
Bloomfield—J. A. McDougall.....	1,679	
Upper Haynesville—H. F. Smith, general store, for....	816	

## BILLS OF SALE, N.S.

	May 10.	
Halifax—Brander, Morris & Co., furniture.....	4,500	
	May 10.	
Fredericton—John McCoy, hotel, for \$1,650 & \$865; I. Samet & Co., drygoods, for, \$1,000.		
Hillsboro—A. A. Stevens, sawmill, for.....	5,200	

## TRADE OPPORTUNITIES.

Roxton Falls, councillors recently interviewed the proprietors of the Waterloo knitting mill with the object of having them establish their factory at Roxton Falls, where there is an excellent water power. The mill owners are said to have placed their stakes at a bonus of \$30,000

The Presbyterians of Port Elgin, N. B., intend building a new church this summer on the site of the present building.

Tenders will be received for the book accounts of the White-law Trading Co. Brandon, until 27th inst. amounting to \$4,000.

Winnipeg will make a 50 feet addition to its present Central fire station.

Archie Campbell, Hintonburg, is erecting a block in that village. It will contain two shops with dwelling houses attached.

Tenders will be received until the 20th inst. by P. M. Holden, Kentville, N. S., for the completion of the interior of St. Joseph's Church, Kentville, work to be completed by Aug. 1st next.

Work on E. F. Hutchings' new factory and warehouse, Winnipeg, has been started. The building will be five stories high and will cost about \$40,000.

Brandon is enjoying a building boom. The new Methodist Church is one of the largest buildings being erected there, and in addition to this, F. Nation is building a large block of stores, and several other large buildings are in course of erection.

A department store is in course of erection for the Regina Trading Company of Regina—R. H. Williams of same place will build an addition to his premises—C. Willoughby will also commence building shortly.

E. H. Williams, Birtle, Man. contemplates adding a grocery department to his stores.

The Dept. of Public Works advertise the following contracts open for tender;—Open until May 31st:—Construction of hydraulic lift lock at Peterboro.—Until 23rd May, construction of wharf on Merigomish Island, Pictou, N. S.—Until 15th May, building at Rat Portage, and erection of drill hall at Windsor, N. S.

Financial.

Thursday Ev'g. May 12th, 1898,

The impression is spreading and deepening that the war is drawing to a close. But this is wholly based on the news which reaches us—from one side only. Yet even if there were less discrepancy between the respective powers of the two combatants than has been disclosed, the internal discussions of Spain would weigh heavily against her chances of success. The high prices which Europe is now paying the States for wheat will do something to counterbalance the war taxes. The general anticipation of early peace has been reflected on the Stock Exchange by the appearance of a number of operators who were driven away by the war scare, owing to their financial resources being unequal to the strain of holding on for the rise which peace, or prospects of it, would bring. A slight fluster has been caused in London by the attitude of France in regard to the West African possessions of Great Britain, but although rumours were effective in raising the rate of marine insurance risks at Lloyds, there is no serious alarm over the situation. The transference of \$55,000,000 from China to Japan, paid over as war indemnity, was quietly effected in London a few days ago. When Japan begins to withdraw this money the effect on the money market will be considerable unless it is drawn out in small amounts spread over a length of time. As however it will probably be expended in the purchase of war vessels and other equipments provided by British ship builders, and other manufacturers, the gradual distribution of the enormous fund owned by Japan and held in London may have little, or no effect on the money market. As however there is no assurance of the \$5 millions being spent in the British market, a spirit of caution prevails as some operation by Japan might occur which would cause a rise in the Bank rate. Heavy transactions in Pacific have taken place in the local market, the highest price being 84½%. Toronto Street is moving up to par under an active demand which sent this stock up to 97½%. A small lot of Richelieu has been sold at 98½%. American railroads are having good earnings, as are Grand Trunk and C. P. R. The shipping business of this port has been active beyond precedent for the early part of May, and promises to be so through the season. Loan rates and exchange remain as last week.

BANKS.	Share.	Highest.	Lowest.	Average last Year.
Montreal.....	47	243	240	233
Toronto.....	12	238½	238¼	233
Merchants.....	202	174	174	175
Ville Maria.....	3	95	95	75
MISCELLANEOUS.				
Can. Pacific.....	5920	84½	82¼	53¼
Duluth S.S. & At.	25	2½	2½	2½
Comm. Cable.....	110	175½	174½	169
Rich. & Ont.....	605	98½	94½	92
M. S. R.....	1916	258	252	211½
" (New Stock)	980	255	248¾	...
Montreal Gas Co..	177	186½	186	187
Bell Telephone Co	17	170½	170½	160½
Royal Electric...	103	150	149	146
Toronto St. Ry...	3927	98	98¾	73¼
Halifax Tm. Co...	310	129	127½	92¾
Mont. Cotton Co..	217	154¼	146	128
Dom. Cotton Co..	637	98	90	75
Dom. Coal Pref..	85	105	103½	...
do Com.....	25	19	19	...
" Bonds \$1,000		104	104	...
Peoples II & J.	50	33½	33¼	43

**MONTREAL WHOLESALE MARKETS.**  
 MONTREAL, May 12th, 1898.  
 The dominating feature of the week has been wheat, the phenomenal rise in which has sensibly increased the credit balance of

speculators millers and farmer whom fancy prices has tempted to unload his reserve wheat at country elevators reaping nearly double the profit which was obtained last fall. This tends to make positive the already bright prospects for a good summer's distributive trades and satisfactory collections. All cereals are firm. In the produce markets, very little has been done so far in cheese, but the various boards are getting rapidly into line, and the outlook is promising. Butter maintains unexpected firmness. The grocery market is fairly active for the season. The guild has advanced quotations on molasses to 31c in single puncheons. Rice is also firmer and likely to go higher. Advancing canned meats has stimulated interest in salmon, stocks of which on spot are large. Teas continue dull, coffee are in improved request sugars quiet. In hardware lines sisal and manilla rope have advanced another ½c. Canada plates are firmer owing to difficulty in bringing on supplies from Swansea. Leather and hides are quiet. Chemicals are firm. Quite a flurry exists in brimstone which has latterly been sold largely on United States account. Paints and oils are in good demand. Stocks are light, arrivals from abroad not having come upon the market very freely as yet. Turpentine has again fluctuated, this time 3c downward at 48c. Business in cement and contractors material is active.

**BUTTER AND CHEESE.**—The second week in May as a rule is synonymous with a weakening butter market, but this has not developed to date. Pasturage is still backward, and receipts whilst improving are no more than ample to go round. United Kingdom advices suggest that owing to an exceptionally dry spring and an abnormally light snowfall last winter, grass is poor, and consequently the yield of butter will be greatly curtailed. It is worth noting also that Australian imports to London have ceased, and will not be resumed until September. These circumstances point to a more than usually good opportunity for Canadian make to bring such prices there as will make importers limits on this side acceptable to holders, and whenever this feature is acute domestic buyers are obliged to pay relatively stiffer prices. In New York fancy fresh creamery brings 17c. Ordinary exportable quality is a shade easier than last week at 16c. The cheese market as yet has not entered largely upon new season's business, offerings at various cheese boards so far being limited. Cable is unchanged at 42s for white and 44s for colored. On spot the demand is slow. Holders want 5½c, but buyers are not willing to pay more than 5¼c. Shipments of new cheese made from this port this week cost bright in the neighborhood of 7¼c to 8c. New York reports available supply of new large full cream cheese light, but exporters are disposed to operate cautiously and the tone is weak and unsettled with 8c extreme for average finest lots either colored or white.

**CHEMICALS.**—Sulphur continues the main feature in the chemical market, local importers having practically standing orders to ship to United States' buyers all they can control. Since the outbreak of hostilities between the United States and Spain, sulphur has been freely shipped across the border, but from representations made this week by the Spanish Consul-General here to the Dominion Government, protesting against the business on the ground that the article is contraband of war, it is the belief that the movement will be impeded. Direct shipments to United States ports from Sicily has, of course, been prohibited. About 12,000 tons are now afloat for Montreal to order for United States owners. Meantime stocks there are cleaned up. Nitrate of soda, saltpetre and mercurial preparations are very firm, the latter especially owing to advancing quicksilver. London cable quoting Rothschilds—owners of the Spanish mines—price £7. 10.

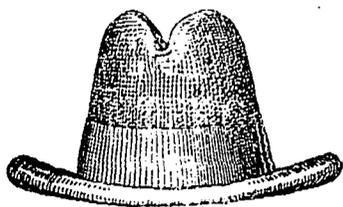
**FREED.**—Moderate activity prevails in bran, Onatario winter wheat bran sells at \$13.50 to \$14, shorts \$16 per ton in bulk. Manitoba bran brings \$14, shorts \$16 and mouille \$17 to \$18 including bags. Hay is in good demand at \$10 to \$11 for No. 1. There is a surplus of poor hay grading Nos. 2 and 3 on offer, prices for which range from \$7.50 to \$9, but little is being sold.

**FLOUR AND MEAL.**—Excitement has characterized the flour market this week, and in sympathy with high options on cash wheat in Chicago, and Manitoba No. 1 Hard bringing \$1.50 at country points millers have marked up quotations, but there is wide discrepancy in the figures. Some make Manitoba patents to be worth \$7.40 and strong bakers \$7, but quite 50c under these figures is the general range. The flurry in wheat is considered in some quarters capable of much modification when stocks of reserve wheat are brought out, and as this volume cannot be depended upon, and has oftentimes surprised the "bull" element in the past the high price of flour fails somewhat to bring along commensurate buying; although European shortage now seems to be genuinely apparent in the action of Spain prohibiting export, and in France and Italy reducing import duties. From Halifax reports come that stocks of flour are small, and as much Ontario flour finds sale in the Maritime Provinces, the demand both immediate and future will serve to absorb this grade and keep up prices; whilst for Manitoba sorts, export enquiry is being steadily satisfied, and together with present values being something like a dollar a barrel below the parity of Minneapolis flour, even conservative millers hold out little hope of a serious break in present prices occurring inside the next thirty days. Due to the advanced cost of oats, which have sold afloat at 40½c, equivalent to 45c in store, rolled oatmeal has advanced 20c per barrel since our last at \$4.30 in brls, and \$2.10 in bags.

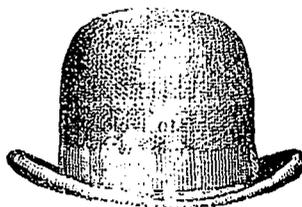
**LIVE STOCK.**—Trade was fair at the abattoir sales this week. A few large steers were bought by shippers at 4½c per lb.; prime beefs sold at from 4¾c. to 4½c. per lb.; pretty good stock sold at from 3½c to 4c. per lb., and the rough, half-fatted beasts brought from 2½ to 3¼c. per lb.; a number of bulls in pretty good condition were sold at about 3½ per lb. Calves sold at from \$1 to \$6 each, very few bringing over \$4. Sheep sold at 3½ to 4½c. per lb.; Spring lambs sold at from \$2 to \$3.50 each, with one or two extra ones at \$4 each. Fat hogs sold at from 5c. to 5½c. per lb.; store hogs sold at from \$5 to \$8 each, and young pigs at from \$1.25 to \$2 each.

**GREEN FRUIT.**—The Fremona cargo sales were the feature of the market this week, and values obtained were surprisingly high in view of the Dingley duties which it was expected would interfere largely with the attendance of U.S. buyers. Lemons sold at \$2.35 to \$2.75 per box, and \$1.40 to \$1.80 per half box. Some Sorrento oranges from California seed were sold at fancy prices. Ordinary brands brought \$2.35 to \$2.75 per box, and \$2.00 to \$2.95 for cases, with 90c to \$1.80 for half-boxes. The opinion is expressed that lemons will be higher as the season advances.

**GROCERIES.**—London cable advices report a quiet market for beets. In New York however refiners are eager buyers of centrifugals at 4 3-16c. 96 test. Importers of cane sugar generally speak with confidence of the situation, stating that the supply of cane sugar unsold to arrive there from now on is quite small and that, even if hostilities between Spain and the United States have an early ending, that of the 90,000 tons of sugar which it is figured is held in Cuba, only a small supply will come on the market, as it is thought that, in anticipation of changed relations existing between Cuba and the United States, a



No. 3. Black, Brown and Nutria. \$16.50 to \$19.00.  
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.



No. 7. Black, Brown and Nutria. \$10.50 to \$13.00.  
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.

## El Padre Needles

10 cents.

## Varsity,

5 cents.

The Best

✳ CIGARS ✳

that money, skill, and nearly half  
a century's experience can  
produce.

Made and Guaranteed by

**S. DAVIS & SONS.**

change would probably be made in the tariff, and that it would stimulate a demand for speculative account. Locally the demand for refined is small, but with the small fruit season coming on apace, better things, are expected before long. Quotations show no change from a week ago granulated at 4½c. "German" 4¼c. Dutch 4 5-16c. yellows range from 3 11-16 to 4¼c. Teas remain much as formerly. New season Japan tea is on offer and this puts out of the question sales of old crop teas at over 20c. The usual news of higher opening market in Yokohama is again going the rounds, but with little appreciable effect upon the trade, who attach little importance to it, seeing that Canada's main supply is third crop tea. The coffee market has been more active; sales of round lots of Santos having been made at 8c. Stocks of all coffees locally are narrow. Primary markets are firmer. Cable advices received from Rio report an active and higher market, naming in some instances an advance in price of 30 points. The crop movement is smaller, the receipts at Rio and Santos amounting to 13,000 bags. Cable advices from Santos, states that frost has appeared in some sections of Santos. The situation in rice is one of exceptional scarcity, the mill being short of four grades of fancy, and not until another month will the scarcity be lifted. Millers have advanced contract prices to \$3.30 for Standard B in 1000 bag lots. Molasses has advanced to the old price which obtained before the guild reduced quotations in order to shut out maritime competition in this market. Barbadoes in carloads are now quoted 30c, and at 31c. in less quantities. There has been no business in now goods put through with the Island in the last ten days, very little molasses is offering, and at the prevailing first cost, the laid down prices would equal 30c. There is little doing in canned goods. Canned meats are strong and inclined to go higher. Quotations for new canned lobsters are \$1.00 higher than last year at \$9.75 for tails, and \$10.75 for flats. Salmon is being enquired for, and it would not be surprising if some stir occurred in this be

fore many weeks. The dried fruit market is steady, with stocks low—in some cases cleaned up. The war, and its effect upon the Valencia raisin situation is engaging attention in the trade, but no particular anxiety is evinced. Valencia and Jordan almonds are dearer. The strange feature about the dried fruit market is the fact that consumption has been continuous since the winter. Usually the trade anticipate a decline with spring of anywhere from 1c to 1½c per lbs, but this year there has been no necessity to make reduction.

**HARDWARE.**—The situation in the Philippines is so unsettled, that manufacturers of sisal and manilla rope to be on the right side have still further increased their views, and quotations are again ½c. higher as follows:—Sisal rope 7-16 and up 8½; ¾ @ 9c.; ¼ @ 9½c.; 3-16, @ 10c. Manilla, 7-16, @ 8½c.; ¾, @ 10c.; 5-16, @ 10½c.; ¼ 10½c. 3-16, 11c.; lath yarn, 7½c. The copper market has lost much of its bullish outlook in recent weeks, and London quotations are declining. Canada plates are firmer. Shot and lead pipe continue firm. There is a very fair general distribution going on in hardware lines, but no business on anywise extensive scale is under way. Collections are reported satisfactory.

**LEATHER AND HIDES.**—There is a growing disposition on the part of manufacturers to place orders for supplies of leather in anticipation of coming wants, but no contracts have as yet been made. The tone of the market holds firm, tanners not being disposed to hurry business. Export movement is steady. American manufacturers are active buyers of leather hemlock in that market, at advanced figures over a week ago, having confidence in the continued strength of the market. In the local hide market, there is no change to note. An effort was made this week to reduce price of calfskins, but was unsuccessful. With growing receipts, however, it is likely another attempt will soon be made to depress values. There is a good demand for beef hides, supplies coming in not being sufficient to fill wants. The Chicago hide market is high with limited supplies. Quotations there are as follows: native steers 11½c to 12c., Texas, 11½c to 11¾c., Colorado's 9½ to 10c., heavy native cows, 11½c., and light do. 11c.

**PAINTS AND OILS.**—Turpentine of late has evinced capacity to fluctuate like wheat. There is a decline to note of 3c. this week: quotations now standing at 49c. nett. It is the belief that this figure, if changed at all during the next fortnight, will be reduced. On the eve of hostilities exceptionally large shipments were rushed north from Savannah, and with general dullness pervading business in the States on account of the war, prices have been tending to weakness in New York. Moreover, the season is getting older locally, and buyers are inclined to act conservatively. Linseed Oil is firm at the advance, and whilst ocean freights remain high, present prices will continue indefinitely. Liverpool cables linseed oil 17s. 9d. New York values continue to enhance. Leads are strong at the 25c. advance already



### TENDERS.

SEALED TENDERS marked "For Mounted Police Provisions and Light Supplies," and "Clothing Supplies," addressed to the Honourable the President of the Privy Council, Ottawa, will be received up to noon on Monday, 16th May, 1893.

Printed forms of tender containing full information as to the articles and approximate quantities required, may be had on application as follows:

"Provision and Light Supplies," at any of the Mounted Police Posts in the North-West, or at the office of the undersigned. "Clothing Supplies," at the office of the undersigned.

No tender will be received unless made on such printed forms.

The lowest or any tender not necessarily accepted.

Each tender must be accompanied by an accepted Canadian bank cheque for an amount equal to ten per cent of the total value of the articles tendered for, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted the cheque will be returned.

No payment will be made to newspapers inserting this advertisement without authority having been first obtained.

FRED. WHITE,  
Comptroller N. W. M. Police.

Ottawa, April 26th, 1893.

quoted. Putty is inclined to go higher on account of higher cost linseed oil. Meantime this is quoted at \$1.65 per 100. Paris green is firm at 17c. in bulk and 18c. in packets.

**PRODUCE.**—There is little change to note in eggs Receipts average 600 cases per day and sales are making at 9½c to 10c as to size and quality. Maple products are in steady demand at 4½c to 5c for syrup in wood, and 45c to 50c in tins as to bulk. sugar brings 6½c to 7c. Beans are inclined to be held rather firmly in view of strong cereal markets, but meantime quotations show no change at 75c to 80c for primes, and 85c to 90c for hand picked. Honey is slow.

### MARKET NOTES.

The plague and famine in India last year interfered so largely with the production of senna leaves, that at the moment there is something like a famine promised in the drug before the 1893 crop arrives in London about August. Double the prices are now being paid there as compared to same date last year, and low grade quality which a year ago could not find buyers is being eagerly picked up. This is important to retailers, for the strength of the market and trend of values is such that wholesale druggists' holdings must advance proportionately.

The Savannah *Morning News* of 7th inst. states stock of turpentine on hand to be 10,173 casks, against 16,803 some time last year. The market for sperm oil is very strong as reported last week and the price has been materially advanced. Sales were made of 1,000 barrels stored oil and 500 barrels now landing in New York on private terms to refiners there. The actual

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORS

AND BLACK

CASHMERE  
SILKS

AND

DRESS  
GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,  
— MONTREAL.

CHEMIST, 31, married, presently employed by one of the largest firms of Paper Makers in England, who make all classes of News, Printing, Fine and S. Fine Writing, desires situation as Manager or Chemist. Address, "CHEMIST,"  
*Care of Journal of Commerce, Montreal.*



TENDERS.

SEALED TENDERS marked "For Mounted Police Provisions and Light Supplies, Yukon District," and addressed to the Honourable the President of the Privy Council, Ottawa, will be received up to noon on Saturday, 5th May, 1893. Printed forms of tender containing full information as to the articles and quantities required, may be had on application to Superintendent A. B. Perry, N. W. Mounted Police Vancouver, B. C. or at the office of the undersigned. No tender will be received unless made on such printed forms. The lowest or any tender not necessarily accepted. Each tender must be accompanied by an accepted Canadian bank check for an amount equal to ten per cent of the total value of the articles tendered for, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to employ the service contracted for. If the tender be not accepted the check will be returned. No payment will be made to newspapers inserting this advertisement without authority having been first obtained.

FRED. WHITE,  
Comptroller N. W. M. Police.

OTTAWA, 14th April, 1893

price paid is said to be 65c. Holders have refused 65c, and are now asking 70c to 75c

The number of tin plate mills at work in Wales is still decreasing, and, consequently the make of plates is being reduced, while there is no improvement in the demand to report. Maker's quotations for Bessemer steel coke are 9s 6d to 9s 9d; siemens (coke finish), 10s to 10s 3d; ternes, per double box, 28 by 20 c., 17s 6d., 18s 6d to 21s; best charcoal 10s 6d to 12s, according to finish or brand; wasters, 6d to 1s per box less than primes. Odd sizes, usual extras. All delivered Swansea; each less 3 and 1 per cent.

Cable advices from Calcutta report a very firm feeling for jute as stocks are limited and holders are demanding prices equivalent to 2 1/2c. The London market is also reported firmer, with 2 1/2c named as the lowest at which business could be done. The higher values appear to be mainly due to the sympathy with the advance in other fibres on account of the war and the very limited stocks now held by first hands at Calcutta.

SPECIAL NOTICES.

A NEW LIFE INSURANCE COMPANY.

The Canadian Widows and Orphans Life Company has been organized with head office in Montreal. It is understood to be constituted on lines similar to the Scottish Widows and Orphans Life of Glasgow, which may, perhaps, be said to

HEALTHY HAIR



ADVANTAGE OF GRAYLINE. The advantages possessed by GRAYLINE over other similar articles, are:

- 1st. The nearest friend cannot know you are using it. It restores the hair to its original colour gradually, commencing from the roots.
- 2nd. A little used occasionally prevents the hair from returning to the gray colour.
- 3rd. There is no danger from its use, it is entirely harmless. We taste it to see that it is properly mixed.
- 4th. It is an elegant dressing, making the hair silky and soft and removes all dandruff.
- 5th. It grows hair on a bald head when all other preparations fail.
- 6th. It is the ladies' favourite and the old man's friend.
- 7th. It is not a dye and does not discolour the most delicate skin or garment.
- 8th. It is cheap, lasts a long time, and never fails to please.

In short it is a Perfect Hair Producer and Restorer and may be thoroughly relied on.

We offer this justly favourite Preparation to the public after having fully demonstrated its excellence, claiming for it qualities not possessed by any other hair preparation.

In cases of very bald heads, where a new growth of hair is desired quickly, we have a preparation of double strength. Those who want Grayline for the growth of hair, whiskers or moustaches rapidly, should order double strength which is double price.

Dr. Osgood, V. C. L. H., Analytical Chemist, writes: "I have analyzed every preparation put on the market for changing gray hair to its natural colour, as well as those for growing hair; the only one I have found to have all the necessary attributes, one which I can recommend to the public, and one which the Medical Colleges will approve of and acknowledge as a perfect article, is GRAYLINE."

The price is 4s. 6d. a bottle three for 12s. Double Strength double price.

Sample Bottle—Single, 1s., Double, 2s.

INDICATORS:

RICHARDSON BROS.

20, ST. BRIDE ST., LONDON E.

Department J. I.

Special discount to the trade.

Aeme Licorice Pellets

In 5c. Boxes.

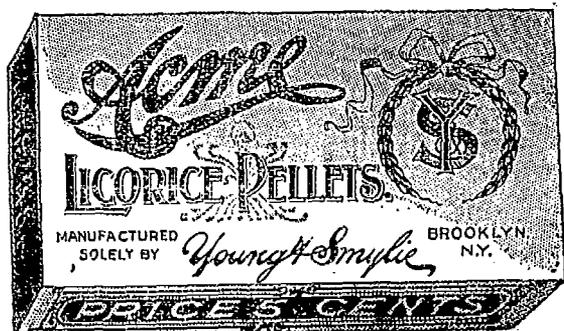
Nothing like them for alleviating irritation of the throat. Delicious as confections.

To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLLIE,

BROOKLYN, N.Y.



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co. OF NORTH AMERICA.**

Capital Authorized, - - \$1,000,000  
Paid up In Cash, (no notes) - - 304,600  
Resources, - - - - 1,320,196

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since successfully conducted the business with satisfaction to its clients.

**Over \$1,354,000 have been paid in Claims to Employers:**

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - HARTLAND S. MACDOUGALL  
Secretary and Treasurer, - ROBERT KERR

SELKIRK CROSS, O.C., Counsel.  
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Beaver Hall Hill, - - MONTREAL.

DIRECTORS:

Edward Rawlings, E. S. Clouston, Geo. Hague, Hartland S. MacDougall, E. C. Smith, St. Albans; Wm. Wainwright, John Cassils, H. W. Cannon, New York.

be the most successful life company in the world. The Scotch company, however, is understood to have commenced without capital, its only source of income being premiums taken on policies and interest, while the Canadian one is to start with a Guarantee Fund, amply securing success from the first.

It is well known that a number of Life Companies which have accumulated the most money, and whose assets are represented by hundreds of millions of dollars commenced without capital.

The assets of the Equitable have increased \$138,000,000 during the last ten years. The assets of the New York have increased \$101,000,000 during the last ten years. The assets of the Mutual Life of New York have increased \$121,000,000 during the same period. The two latter companies started without paid up capital, and the only people who paid any thing were those who paid premiums. The citizens of Montreal (absorbed by the Guardian) was stated on somewhat similar grounds.

Each of the New York companies have now hundreds of millions of dollars, but the fact remains that the Widows and Orphans of many of the original policy-holders—those whose contributions went towards founding the company—are penniless to-day. Mr. Mathieson proposes to remedy this defect, a defect in a mutual company run on beneficent and humanitarian principles, by providing that a portion of the surplus millions shall be applied towards founding homes for the support of indigent widows and orphans of deceased members.

Mr. J. F. Mathieson has been elected president and manager of the company. Mr. H. J. Morgan, in his work just published, entitled "Canadian Men and Women of the Time," speaks of Mr. Mathieson as a man of energy and industry; and as an insurance man, he stands in the front ranks.

The Victorian Order of Nurses have opened a home on University street, and desiring to have the best bedding for the lowest price they have furnished the beds with Patent Felt Mattresses. These mattresses are made by the Alaska Feather and Down Company, 290 Guy street, Montreal, and sold through the local dealers in every town of Canada.

**STOCKS AND BONDS.**

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price May 19 (Bid)	Cash value per S.
British North Am.....	243	4,886,668	4,886,668	1,387,000	2 1/2	Apr. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec.	140 1/2	70 12
Commercial, Windsor..	40	500,000	348,460	113,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	6	May Nov.	20	125 00
Eastern Townships.....	50	1,500,000	1,500,000	755,000	3 1/2 & 1	Jan July	150	76 00
Hamilton.....	100	1,250,000	1,250,000	725,000	4	June Dec.	174	174 00
Hochelaga.....	100	100,000	99,600	400,000	3 1/2	June Dec.	160	160 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4	June Dec.	190 1/2	196 00
Jacques Cartier.....	25	500,000	500,000	235,000	3	June Dec.	103	25 75
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	170	170 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,750,000	3 1/2	Aug Feb.	150	180 00
Molson.....	50	2,000,000	2,000,000	1,500,000	4 & 1	Apr Oct.	20 1/2	100 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	238	476 00
Nationale.....	20	1,200,000	1,200,000	50,000	3	.....	90	18 00
New Brunswick.....	100	500,000	500,000	600,000	3	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	65,000	2 1/2	June Dec.	134	104 50
Ottawa.....	150	1,500,000	1,500,000	1,125,000	4 & 1	June Dec.	197	197 00
People's of N. B.....	150	180,000	180,000	130,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec.	125	125 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct.	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec.	175	175 00
Toronto.....	100	2,000,000	2,000,000	1,500,000	5	June Dec.	225	225 00
Traders.....	100	700,000	700,000	40,000	3	June Dec.	99 1/2	99 50
Union, Halifax.....	50	500,000	500,000	225,000	2 1/2	.....	123	61 50
Union of Can.....	60	1,500,000	1,495,024	325,000	3	Jan July	105	63 00
Ville Marie.....	100	500,000	479,820	10,000	3	June Dec.	92	92 00
Western.....	100	500,000	394,140	118,000	3 1/2	Apr Oct.	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	630,000	160,000	3	Jan July	150	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Jan Quarterly	92 1/2	170 00
Brit. Can. Loan & Inv. Co.....	100	2,000,000	395,400	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Assoc.....	100	450,000	314,785	90,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	60	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	45	45 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	3 1/2	Jan July	91	91 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	3	Jan July	110	55 00
Can. Sav. & Loan Co.....	50	750,000	734,175	200,000	3 1/2	June Dec.	169	84 50
Central Can. Loan & Inv. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	124 1/2	124 37
Dominion Sav. and Inv. Co.....	50	1,000,000	980,627	10,000	2 1/2	July Dec.	75	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	131	65 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	92 1/2	92 50
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	853,550	3	June Dec.	95	95 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,398	3	Jan July	105	105 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3	Jan July	140	14 00
Huron & Erie Loan & Sav. Co.....	100	3,000,000	1,400,000	770,000	4 1/2	Jan July	169	84 50
Imperial Loan and Inv. Co.....	50	340,000	716,020	164,054	3 1/2	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	633,331	160,000	3	Jan July	112	112 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Jan Mech	74	37 00
London Loan Co.....	50	679,700	631,500	81,000	3	Jan July	105	52 50
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	85	85 00
Manitoba & North-W. L'n Co.....	100	1,500,000	375,000	111,000	3	Jan July	45	45 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	172 1/2	68 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct.	183 1/2	73 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov.	254	127 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	147	147 00
Merchants M'fg Co.....	100	600,000	600,000	.....	3 1/2	Feb Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	4	Jan Mech	126	132 00
Ont. Indus. Loan and Inv.....	100	450,000	314,336	190,000	3	Jan July	122	61 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	.....	.....
People's Loan and Dep. Co.....	50	600,000	569,529	40,000	.....	Jan July	50	25 00
Real Est. Loan Co.....	50	651,000	373,720	50,000	2	Jan July	50	25 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	97 1/2	97 75
The Royal Electric Co.....	100	1,500,000	1,500,000	592,802	2	Jan-Qtly	149	149 00
Toronto Electric Light Co.....	100	600,000	20,000	.....	4	Quarterly	133 1/2	133 2 1/2
Toronto Street Railway.....	100	8,000,000	.....	.....	.....	.....	97 1/2	97 25
Union Loan and Sav. Co.....	50	1,095,400	698,020	200,000	1 1/2	.....	80	40 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	Jan July	120	60 00
Western L'n & Trust Co.....	50	2,201,300	1,61,721	52,000	3 1/2	June Dec.	98	49 00
Windsor Bond.....	.....	.....	.....	.....	.....	.....	160	160 00

**Clarence J. McCuaig & Co.**

**MINING BROKERS**

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MAY 12, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
<b>Boots and Shoes.</b>				Mens.	Boys.	Yonths.	<b>Brooms.</b>				<b>Heavy Chemicals.</b>				
Brogans or Cobourgs.....				\$0 70	0 80	\$0 60	0 65	\$0 55	0 60	Spec. A.....	1 20	0 00	Bleaching Powder.....	2 25	2 50
Split Balmorals.....				0 90	1 10	0 80	0 90	0 70	0 75	Rose 4 varn. hand heavy..	2 60	0 00	Blue Vitriol.....	4 50	5 50
Kip.....				1 10	1 20	0 95	1 00	0 80	0 85	Pansy 4 " " medium	2 40	0 00	Brimstone.....	2 60	3 00
Buff " or Congress.....				1 30	1 50	1 00	1 20	0 90	1 00	Maple 4 " " "	2 10	0 00	Gaseic Soda 60.....	1 80	2 35
Split Boots.....				2 10	2 75	1 50	1 75	0 90	1 00	Shamrock A 4 stags.	2 60	0 00	" " 70.....	2 00	2 25
Kip " \$2.00 to \$3.00, Felt Sox..				2 10	2 75	1 50	1 75	1 10	1 30	Alum " B 4 " stained	2 15	0 00	Soda Ash.....	1 50	2 00
Felt Boots, half fox.....				\$1 75	\$2 00	full 2 42	2 50			Shamrock A 4 " varn han	2 10	0 00	Soda Bicarb.....	2 25	2 85
										Alum " B 4 " stained	1 95	0 00	Sal. Soda.....	0 75	0 8
										Datsy A 3 stags varn handle	1 95	0 00	" Concentrated.....	1 50	2 00
										" B 3 " stained "	1 70	0 00	<b>Dyestuffs.</b>		
										Tulip No. 1 3 stags " "	1 55	0 00	Archil. con.....	0 27	0 29
										" 2 2 " " "	1 30	0 00	Catch.....	0 08	0 09
										Carling 4 " " "	2 40	0 30	Ex. Logwood.....	0 10	0 15
										Ship.....	4 00	0 00	Chips.....	2 00	2 50
										Ex-Ship.....	2 75	0 00	Indigo (Bengal).....	1 50	1 75
										<b>Drugs &amp; Chemicals</b>			Indigo Madras.....	0 70	1 00
										Acti Carbolic Cryst medl.	0 30	0 40	Gambler.....	0 04	0 05
										Aloes, Cape.....	0 16	0 18	Madder.....	0 14	0 16
										Alum.....	1 40	1 50	Sumac.....	65 00	70 00
										Borax, Xils.....	0 05	0 06	<b>Fish.</b>		
										Brom. Potass.....	0 50	0 55	Distributors prices.		
										Camphor. Eng. Refoz, ck	0 60	0 65	Cape Bret. Herring.	0 00	0 00
										" Ref Rings	0 60	0 75	Labrador Herrings.....	0 00	0 00
										Citric Acid.....	0 35	0 40	Ex. Shore Herrings.....	0 00	0 00
										Coppers, per 100 lbs.....	0 85	0 90	" Nova Scotia.....	0 00	0 00
										Cream Tartar.....	0 24	0 25	Mackerel No. 1, kitta.....	0 00	0 00
										Epsom Salts.....	1 50	1 75	" 1/2 barrel.....	0 00	0 00
										Glycerine.....	0 18	0 28	Green Cod, No. 1.....	0 01	0 00
										Gum Arabic per lb.....	0 26	0 30	Green " large.....	0 00	0 00
										" Trag.....	0 50	1 00	Draft ".....	0 00	0 00
										Morphia.....	1 75	1 85	No. 2.....	0 00	0 00
										Oplum.....	4 25	4 50	Large dry " per quintal.	0 00	0 00
										Oxalic Acid.....	0 10	0 12	Salmon No. 1 bris Lab...	0 00	0 00
										Phosphorus.....	0 65	0 75	Salmon, (terces).....	0 00	0 00
										Potash Bichromate.....	0 09	0 12	" Brit. Col bris..	0 00	0 00
										Potash Iodide.....	3 90	4 00	Boneless Fish.....	0 00	0 00
										Quinine.....	0 40	0 50	" Cod.....	0 00	0 00
										Strychnine.....	0 75	0 90	Finnan Raddies.....	0 00	0 00
										Tartaric Acid.....	0 35	0 40	Sea Trout No. 1 split p.b.	0 00	0 00
										Tin Crystals.....	0 16	0 20	" half bris.....	0 00	0 00
										<b>Licorice.</b>			<b>Flour.</b>		
										Y. & S. stick, 4, 6, 8, 12, &			Winter Wheat patents...	6 00	6 25
										16 to lb., 5 lb. boxes...	2 00	0 00	Manitoba patents.....	7 00	0 00
										Acme Licorice Pellets, 5			Straight roller.....	5 75	5 85
										lb. cans.....	2 00	0 00	do bags.....	2 70	2 85
										Y. & S. Licorice Lozenges,			Extra.....	0 00	0 00
										5 lb. cans.....	1 50	0 00	Superfine.....	0 00	0 00
										Tur. Licorice & Tolu Wa-			Manitoba Strong Bakers..	0 00	7 00
										fers, 5 lb. cans.....	2 00	0 00	Oatmeal, brl.....	0 00	4 30
										" Purly, " pure cent sticks,			Bran Manitoba.....	14 00	00 00
										100 to box.....	0 72	0 00	Bran Ontario.....	13 50	14 00
										Pliable Licorice, 100 pieces			Shorts.....	16 00	16 00
										to box.....	0 70	0 00	Manille.....	17 00	18 00

**TORONTO WHOLESALE TRADE.**  
(Revised by Telegraph).  
TORONTO, May 12, 1898.

Trade fairly active this week. In dry goods travellers are doing well in taking orders for the autumn trade, and the sorting-up business is good. In hardware and groceries dealers report a satisfactory trade, with prices tending upwards. Sugars and teas are moving freely. Leather active and prices firm. Remittances are good and the number of failures continue comparatively small. Money is easier, with call loans quoted at 5 per cent. Prime commercial paper is discounted at 6 to 6½ per cent. Sterling exchange firmer. Stocks are active, with a firmer tone. Bank shares in demand by investors. Latest sales:—Dominion Bank 250, Commerce 140¼, Imperial 197, Merchants 174, Western Assur. 167, C.P.R. 84¼, Cable 176, Richelleu 98¾, Telephone 170½, Toronto Electric 133¾, Toronto Ry., 97½.

**BUTTER, &c**—The butter market is quiet with prices unchanged. The best tub is quoted at 15 to 16c, pound rolls at 16 to 18c. Large rolls 15 to 16c for best qualities, and at 10 to 12c for inferior. Creamery unchanged, with tub quoted at 17 to 18c and rolls at 18 to 19c. Eggs steady at 10¼ to 10½c per doz. in case lots. Cheese firm at 8½ to 9c in a jobbing way.

**DRESSED HOGS**—Receipts are limited, and prices show no change. Choice fresh-killed bring \$5.00 to \$6.00.

**SOMETHING NEW.**

The **TAYLOR** HYDRAULIC AIR COMPRESSOR.  
"Fully Patented."

**A FEW OF ITS LEADING FEATURES:**

1. Power generated by the two most plentiful elements, AIR and WATER.
2. No fuel of any kind required.
3. 75 p.c. of the actual power of the water transmitted any distance in **COLD DRY AIR.**
4. No moving machinery of any kind.
5. Perfectly automatic, no attendance required.
6. No cost of maintenance.
7. Durability, while water flows and air circulates.
8. Cheapest, safest and most serviceable power yet discovered.
9. Endorsed and approved by the greatest scientists of the day,—see the 150 H. P. daily in operation at Magog, Que. Other large plants now in course of construction. The TAYLOR HYDRAULIC AIR COMPRESSING COMPANY, controlling the Taylor Patents for British Columbia, Montana, Washington and Idaho, is prepared to install plants of any indicated Horse Power in its Territory without delay. It is now installing a plant of 500 H. P. at Ainsworth, B.C., a few shares of Treasury stock for sale.

**THE TAYLOR AIR COMPRESSING CO.**  
HEAD OFFICE, SPOKANE, WASH.

**FLOUR AND GRAIN**—Flour in good demand and higher. Straight rollers are quoted at \$5.35 to \$5.55 middle freight, and Ontario patents \$5.60 to \$5.75. Manitoba patents \$7, and strong bakers \$6.50. Bran firmer at \$11.00 middle freights and shorts \$13.00 to \$13.50 middle freights. Wheat higher with sales of red winter at \$1.12 to \$1.15 high freights, spring at \$1.15 Midland, and goose at \$1.05 to \$1.08 Midland. No. 1 Manitoba hard is quoted at \$1.47 to \$1.50 Fort William, and at \$1.52 to \$1.55 Goderich and Owen S.und. Oats are firm at 84¼ to 85c west and 86c east for white. Peas 61c north and west.

Corn quoted at 35 to 36c west and at 45c on track Toronto. Rye nominal at 81 to 82c north and west, and buckwheat nominal at 47 to 48c. Barley firm, with No. 3 extra quoted at 88c north and west, and feed at 96 to 97c west. Oatmeal higher at \$4.20 in bags and \$4.80 in barrels on track.

**GROCERIES**—The demand is good generally and prices rule firm. Sugars are firm, with granulated 4½ to 4¾c, and yellow's 3¾ to 4¼c, according to quality. Coffee firm at 10 to 12c for Rio and 22 to 25c for Porto Rico. Teas in fair demand and firmer. Canned goods firm; tomatoes \$1.15 to \$1.20; peas 85c to 95c; corn 85 to 95c; beans 75 to 90c; and salmon (Co-

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 12, 1898

Name of Article.		Who'seale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.			
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			
<b>Farm Products.</b>														
Butter: Finest Creamery		0 16 10 17	Barley, malting		0 45 0 50	Molasses (Barbados)		0 24 0 27	Vermicelli, Canadian		0 05 0 06			
Township's Dairy		0 16 0 16 1/2	" feed in store		0 33 0 34	Porto Rico		0 27 0 28 1/2	Mac roni		0 05 0 06			
Western Rolls		0 15 0 15 1/2	Pans, per 50 lbs, in store		0 00 0 15	Trinidad		0 00 0 00	" Italian		0 10 0 13			
Good grade Creamery		0 00 0 00	Rye No. 2		0 51 0 52	Cuba		0 00 0 00	Pest-Citron		0 16 0 15			
Cheese:			Corn, Ontario		0 00 0 00	Antigua		0 25 0 26	Orange		0 13 0 11			
Finest White		0 07 0 08 1/2	" duty paid		0 00 0 00	Raisins:			Lemon		0 12 0 16			
Finest Colored		0 07 1/2 0 08 1/2	<b>Groceries.</b>											
Quebec, Finest		0 06 0 06	Tea, (Hf.-Chest & Cad.)			Loose Musc. California		0 05 0 08 1/2	Chocolates					
Eggs: Fresh laid		0 09 0 10	Japan, com. to med., lb.		0 15 0 16	Layers, London		1 50 1 75	Vanilla, yel. wrap, 24 x 1/2 lb		0 84 0 86			
Hors: per lb		0 13 0 16	" good med. to fine		0 17 0 19	Con. Cluster		2 30 0 00	do Chamolis do do		0 43 0 45			
" Old		0 06 0 08	" choicest		0 22 0 25	Extra Dessert		2 50 0 00	do Pink do do		0 50 0 56			
Hog Products:			" fancy		0 26 0 26	Royal Bucking'm Chest		5 50 0 00	do Blue do do		0 55 0 66			
Bacon, smoked, per lb		0 12 0 13	" dust		0 08 0 00	Valencia off stalk new		0 05 1/2 0 06	1/2 lb. Van. Green do do		0 50 0 56			
Hams, city cured		0 11 1/2 0 12	Y. Hyson, com. to good		0 11 0 13	" Selected		0 00 0 06 1/2	" do Lilac do do		0 58 0 66			
" Canvased		0 06 0 06	" fine to finest		0 10 0 11	" Layers new		0 07 0 00	" do Bronze do do		0 65 0 74			
Port Ch. a.c. per bbl. new		16 00 16 50	Gunpowder, Moyune		0 20 0 20	Currants, Provincials new		0 05 1/2 0 06	" do White do do		0 73 0 83			
do mese		15 50 16 00	" good		0 25 0 25	Fillatras		0 00 0 00 1/2	Unsweet'd blue prem do		0 38 0 42			
Lard, per lb Can pure		0 08 1/2 0 08 1/2	" fine to finest		0 22 0 23	Patras		0 00 0 00 1/2	Starch:					
" Com. Refined		0 05 1/2 0 05 1/2	Colog		0 28 0 42	Vostizas		0 07 0 09	Can. Laundry		0 04 0 00			
Sera:			Congou, common		0 11 0 12	Prunes		0 06 0 10	Silver Gloss		0 05 0 07			
Clover, red, per lb		0 08 1/2 0 10	" good common		0 15 0 20	Rigs in bags		0 03 0 04 1/2	Benzon's Prep. Corn		0 00 0 00 1/2			
Alstro, per lb		0 07 1/2 0 09	" med. to good		0 22 1/2 0 27 1/2	" new layers		0 03 1/2 0 05	Can. Pure Corn		0 01 0 06			
Timothy, (Can'n) per bush		2 50 2 75	" fine to finest		0 22 1/2 0 27 1/2	Dates		0 05 0 07	Vinegar: Imp Trip, 1 brl.		0 23 0 00			
" Western		1 75 1 95	Indian		0 17 1/2 0 30	Sh. Almonds, bxs		0 19 0 25	Cota D'or		0 28 0 00			
Flax 56 lbs.		0 65 0 70	Darjeelings		0 16 0 35	S. S. Tarragona		0 09 0 10	Crystal Pickling		0 23 0 00			
Spring Rye		0 00 0 00	Ceylon		0 17 0 20	Walnuts		0 10 0 14	W. W. XXX		0 23 0 00			
Millet		0 50 1 00	Coffee, Mocha (green)		0 23 0 26	" Grenoble		0 12 0 00	W. W. XX		0 25 0 00			
Hungarian		0 90 1 10	" Java		0 17 0 18	" Filberts		0 09 1/2 0 10	W. W. X		0 00 0 20			
SUNDRIES:			" Maracabo		0 17 1/2 0 18 1/2	Spices: Cassia		0 09 1/2 0 12 1/2	Pure Malt		0 45 0 00			
Potatoes, per bag (Car)		0 60 0 75	" Jamaica		0 11 0 13	" Macs		0 90 1 20	Cider X		0 17 0 00			
Honey		0 07 0 11	" Rio		0 27 0 29	Cloves		0 15 0 16	" XXX		0 27 0 00			
Beeswax		0 08 0 00	" Plantation Ceylon		0 06 0 11	Nutmegs		0 60 0 90	Soap: Best Laundry		0 06 0 08 1/2			
BEANS: white ordinary bus		0 70 0 75	" Chitroy		0 05 0 06	Jamaica ginger, bl.		0 20 0 25	" Common		0 02 0 05			
" hand-picked		0 85 0 90	" Canadian do		0 05 0 06	" unbl.		0 17 0 18	" Parlor		1 30 2 25			
Maple Sugar		0 06 0 08 1/2	" Sugars:			" Africa		0 08 0 10	" Tiger		2 35 2 35			
Maple Syrup in wood		0 04 0 04 1/2	" Ex Granulated, brls.		0 04 1/2 0 04 1/2	" Pimento		0 07 1/2 0 08	Steamship		2 35 0 00			
Maple Syrup in tins		45 50	" German grand		0 00 0 04 1/2	" Pepper, Black		0 12 0 13	Railroad		2 40 0 00			
Grain.			" Ex Ground, in brls.		0 05 0 00	" White		0 20 0 21	Sovereign		3 25 0 00			
Hard Man. No. 1 FL. Will		1 60 1 65	" Powdered, in brls.		0 04 1/2 0 04 1/2	Mustard, 4 lb jar, Eng.		0 72 0 75	Washboards:					
" No. 2		0 00 0 00	" Paris Lump, in brls.		0 05 0 05 1/2	" 1 lb		0 23 0 25 1/2	Royal Lily		1 12 0 00			
Oats No 2 in store		0 60 0 45	" half brls.		0 05 1/2 0 05 1/2	" 4 lb jars, Cana.		0 65 0 70	do Rose		1 20 0 00			
			" 100-lb bxs.		0 05 1/2 0 05 1/2	" 1 lb		0 22 0 24	do Globe		1 20 0 00			
			" 50-lb bxs.		0 05 3/4 0 05 3/4	Rice, large lots, standard B		3 75 4 00	Improved Globe		1 30 0 00			
			" Branded Yellow		0 03 1/2 0 04	" Patna		5 25 5 75	Hardware:					
						" Burma		4 25 4 50	Antimony		0 08 0 08			
						" Crystal Japan		5 25 5 50	Tin, Block, L & F, 3 D.		0 00 0 16			
						" Carolina		6 75 7 75	" Straits		0 14 0 00			
						" Taploca, Pearl		0 04 0 06	" "		0 16 0 16 1/2			
						" Flake		0 04 0 04	Copper: Ingot		0 11 0 12			
						Gelatine, 1 qt pk.		1 15 0 00			0 14 0 20			
						" 1 1/2 qt pk.		1 75 0 00						
						" 2 qt pks.		2 30 0 00						

hoses 90c to \$1.10. Molasses higher, New Orleans 27 to 35c. Valencia raisins, fine off-stalk 4 1/2 to 5c, selections 6 to 6 1/2 c and layers 6 to 6 1/2 c. Currants, 5 1/2 to 6 c. Dates 4 to 5c. Rigs, 4 crown, 10 to 11c.

LEATHER—Trade good, with prices firm. Remittances fair.

HIDES AND SKINS—Hides are steady, with cured quoted at 8 1/4 c. Green steady at 7 1/2 c for No. 1, 6 1/2 c for No. 2, and 5 1/2 c for No. 3. Calfskins 9c for No. 1 and 7c for No. 2. Sheepskins \$1.15 to \$1.30. Lambskins 20c. Tallow quiet at 3 to 3 1/2 c for rendered.

LIVE STOCK—Receipts of cattle are large, and prices continue unchanged. The bulk of exporters sold at 4 to 4 1/2 c per lb. and extra at 4 1/2 c. Bulls for export 3 1/4 to 3 3/4 c per lb. Steekers rule at 3 1/4 to 3 1/2 c and feeders 3 1/4 to 4c per lb. Butchers' cattle are steady, choice selling at 4 to 4 1/2 c per lb., medium at 3 1/2 to 3 5/8 c, and common at 3 to 3 1/4 c. Milch cows \$25 to \$40 each according to quality. Sheep steady, with choice ewes 3 1/4 to 4c per lb. and bucks 3 1/4 to 3 1/2 c. Lambs firm at 5 1/4 to 6c per lb. Spring lambs \$3 to \$4.00 each. Hogs higher at \$5 to \$5.10 for the best selections, 4 1/2 c for light, and 4 1/4 c for heavy. Sows 3 1/4 c, stags 2 to 2 1/4 c.

PROVISIONS—Trade fair, with prices firm. Mess pork is quoted at \$16.00 to \$16.50, short cut \$16.75 to \$17.00, and shoulder mess \$14.50 to \$15.00. Bacon firmer at 8 1/4 to 8 3/4 c for long clear. Rolls 8 1/2 to 9c. Hams smoked 10 to 11 1/2 c. Lard 7 1/4 to 8 1/4 c according to size of package. Dried apples 3 1/2 to 4c per lb. and evaporated 3 1/2 to 3 3/4 c per lb. Potatoes 70 to 75c per bag in car lots. Beans 80 to 90c per bushel for the best.

WOOL—Small lots of new fleeco are bringing 16 to 18c. Unwashed 9 to 10c. Pulled wools 19 to 20c for supers, and 21 to 22c for extras.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning. Minimum amount of space with maximum power as embodied in the

# OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 12, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>				<b>26 gauge</b> ..... 0 00 0 00			
<b>CUT NAIL SCHEDULE.</b>				<b>Lead: Pig, per 100 lbs.</b> ... 3 75 3 80			
Base Price, per Keg.....	1 85 0 00			<b>Sheet</b> ..... 4 00 4 25			
Extras—Over and above 30d.				<b>Shot, per 100 lbs.</b> .....			
4d, 50d, 80d and 70d Nails.				less 10 p.c.			
Cut and Fence Nails—				7 00 0 00			
16 and 20d Hot Cut per 100 lbs	0 05 0 00			less 25 p.c.			
10 and 14d " " " "	0 19 0 00			5 00 5 25			
8 and 9d " " " "	0 15 0 00			4 75 5 00			
6 and 7d " " " "	0 10 0 00			<b>Zinc: Sheet</b> .....			
4 and 3d " " " "	0 05 0 00			<b>Spelter per 100 lbs</b>			
3d " " " "	0 05 0 00			12 00 15 00			
Cut spikes 10c, per Keg ad-	1 00 0 00			0 00 16 00			
vs. vacs.				<b>Wires</b>			
Fine blued nails—				<b>Bright and Annealed</b>			
2d per 100 lbs.....	1 00 0 0			No. 6, 7 and 8.....			
3d " " " " " "	1 50 0 0			5c, per 100 lbs. extra			
Casing Box, Tobacco Box				net for Oil.....			
and Flooring Nails—				3 20 0 00			
20 to 30d per 100 lbs.....	0 55 0 0			<b>Galvd. No 6 to 9 " "</b>			
10 to 16d " " " "	0 50 0 0			Trade discount on above			
8 and 9d " " " "	0 45 0 0			25 per cent f.o.b.			
6 and 7d " " " "	0 40 0 0			Montreal.....			
4 to 5d " " " "	0 35 0 00			2 00 f.o.b.			
3d " " " "	1 20 0 00			Montreal.....			
Finishing nails—				Quebec.....			
3 inch and longer per 100 lbs	0 60 0 00			Ontario.....			
2 1/2 and 2 3/4 inch.....	0 55 0 00			<b>Barbed Wire—</b>			
2 and 2 1/2 " " " "	0 70 0 00			2 and 4 barbs.....			
1 1/2 and 1 3/4 " " " "	0 85 0 00			Plain Twist 2 and 3 wrs.			
1 " " " "	1 20 0 00			Staples.....			
Slating nails—				Spring Wire per 100, 75c			
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00			net extra. Special hay			
1 " " " "	1 20 0 00			baling wire per 100, 25c			
1 " " " "	1 50 0 00			net extra.			
Common barrel nails—				Seal 7-16 and up 0 08			
1 1/2 inch per 100 lbs.....	1 00 0 00			" " " " " " 0 05 1/2			
1 " " " "	1 00 0 00			" " " " " " 0 05 1/4			
1 " " " "	1 25 0 00			" " " " " " 0 09			
1 " " " "	1 50 0 00			" " " " " " 0 09 1/2			
Clinch nails—				" " " " " " 0 09			
3 inch and longer per 100 lbs	0 60 0 00			" " " " " " 0 09 1/4			
2 1/2 and 2 3/4 inch.....	0 55 0 00			" " " " " " 0 10			
2 and 2 1/2 " " " "	0 70 0 00			" " " " " " 0 10 1/2			
1 1/2 and 1 3/4 " " " "	0 85 0 00			" " " " " " 0 07			
1 " " " "	1 20 0 00			<b>Wire Nails.</b>			
1 " " " "	1 50 0 00			Base Price..... 1 90			
Sharp and flat pressed nails				Carload..... 1 85			
3 inch and longer per 100 lbs.	1 35 0 00			2d extra..... 1 00			
2 1/2 and 2 3/4 inch.....	1 50 0 00			2d f..... 1 00			
2 and 2 1/2 " " " "	1 85 0 00			3d..... 0 65			
1 1/2 and 1 3/4 " " " "	1 85 0 00			4d and 5d..... 0 40			
1 " " " "	2 50 0 00			6d and 7d..... 0 30			
1 " " " "	3 00 0 00			8d and 9d..... 0 15			
				10d and 12d..... 0 10			
				16d and 20d..... 0 06			
				30d to 60d..... Base			
Nails packed in 50 lb. kegs				<b>Hides and Tallow</b>			
charged 10 cents per 100 lbs.				Montreal Green Hides			
extra.				" No. 1..... 0 00 0 09			
Clinch and Pressed Nails				" No. 2..... 0 00 0 08			
only packed in 50 lb. boxes				" No. 3..... 0 00 0 07			
boxes to be charged at sche-				Fanners pay \$1 extra for			
dule prices.				sorted, cured & inspect'd			
				Sheepskins..... 1 00 0 00			
				Clips..... 0 00 0 00			
				Lambskins each..... 0 00 0 00			
				Calfskins, No. 1..... 10 00 0 00			
				" No. 2..... 0 08 0 00			
				Horse hides west, No. 1..... 0 00 0 00			
				" City No. 2..... 0 00 1 50			
				Tallow, cake..... 0 04 0 04			
				" barrel..... 0 03 1 04			
				<b>Leather</b>			
				No. 1 B. A. Sole..... 0 24 0 25			

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 3/4 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent.; 3/4 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

—ACCORDING to a London contemporary: "Spinning is the society craze upon which the run of the moment is being made. The art of spinning has undergone a good many vicissitudes since the Penelope of ancient mythology used her distaff for the baffling of her too importunate suitors, and fashion has decreed its decline and its resurrection with the same inconsistent tyranny that characterises all her actions. Society is thirsting for a new plaything for its leisure moments, and the distaff and spinning wheel seem to meet the exigencies of the case, and at the same time warn us of a new weapon in the feminine armoury of charms. In the vicinity of Bond-street a school has been started to meet the demand for instruction in this picturesque industry, under distinguished patronage, and the Countess of Morton, Lady Ebrington, Lady Mather Jackson, Lady John May and many ladies well known in society, have been among the pupils of the new wheel.

—It is a unique experience for Canadian importers of brimstone to be selling to the United States, but this is what occurred last week consequent upon the flurry in the commodity caused by the war. Brimstone is largely used in the manufacture of gunpowder, and hence is contraband. Quotations in the United States have been withdrawn. Values there are nominally treble the cost of the article on spot. As soon as it was evident there was going to be a scarcity of sulphur two of the largest match manufacturers in the U. S. sent agents to every part of the country with orders to buy every pound of sulphur they could get hold of. There are large beds of sulphur in the State of Utah,

and the advisability of developing these is being agitated, but as the cost of refining would not make this worth while unless Sicilian brimstone reached \$33, or \$3 higher than now, the Utah product is fated to be passed over for some time to come.

A CHINAMAN AS A MAN OF BUSINESS.

A recent consular report on the business habits of the Chinaman states that he "is as honourable in mercantile affairs as his colleagues in Christian lands. The great merchants are the soul of honour, and foreigners prefer transacting business with them. The native sometimes makes contracts with foreigners which subsequent events prove will be disastrous, yet he fulfils his part. Fraudulent failures are never known. The merchant cannot make over his property to his wife, for, in the event of failure, his whole family must aid in settling with the creditors. The son is responsible for the debts of his father, and vice versa; and where, as is often the case, the family estates have not been divided, but held in common, the whole family is responsible for the debts of its members. In China debts can hardly be classified as debts of honour and legal debts. Although all debts may not be legal, they are all, in the eyes of the Chinese, debts of honour. For a Chinese not to pay his debts is a disgrace felt so keenly that he will commit suicide rather than face the reproaches of his friends. The rich do not contract debts, unless they are reasonably sure that they can pay, for in the event of failure they would lose respect, and the possibility of a suicide's grave stares them in the face. The poor do not contract debts, because credit is not accorded them; they must pay cash down,"

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 12, 1898.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Butter Oil:</b>							
Car Lots Store, [2 p.c. off]	0 12 0 18						
American P.W.	0 13 0 14						
do W.W.	0 15 0 16						
Astral	0 16 0 17						
Benzine American	0 20 0 23						
do Canadian	0 12 0 14						
<b>Glass.</b>							
United inches, 00 to 25	0 00 1 40						
do 26 to 40	0 00 1 50						
do 41 to 50	0 00 3 10						
do 51 to 60	0 00 3 30						
<b>Paints, &amp;c.</b>							
Lead pure 50 to 100 lb. kgs.	0 00 5 62						
do No. 1	0 00 5 25						
do No. 2	0 00 4 37						
do No. 3	0 00 4 50						
White Lead, dry	5 00 7 00						
Red Lead	4 25 4 37						
Venetian Red Eng'h	1 50 1 75						
Yel. Ochre, French	1 25 3 00						
Whiting, ordinary	0 40 0 65						
do Gliders	0 60 0 70						
do Paris, do	0 85 1 00						
English Cement, caek	2 25 2 35						
Belgian Cement	2 30 2 45						
Fire Bricks per 1000	19 00 22 00						
Fire Clay	1 50 1 75						
Roast	2 75 4 50						
<b>Glue:</b>							
Domestic Broken Sheet	0 11 0 14						
French Caske	0 10 0 12						
do bris	0 00 0 13						
American White, bris	0 15 0 20						
Coopers' Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 11 0 15						
Vermillionette	0 12 0 40						
Genuine Quackilver	0 75 0 90						
No. 1 Parrot's Varn'g, pr. gl	0 60 0 65						
Extra do do	0 75 1 00						
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange Shell, No. 1	1 90 2 00						
do do Pure	2 00 2 20						
White do	2 25 2 40						
Putty Bulk per cask	1 65 1 70						
Paris green in drum 1 bush	0 16 0 18						
<b>Salt.</b>							
Liverpool per bag	0 45 0 60						
Canadian, in small bags	2 10 3 00						
Canadian, Quarters	0 25 0 50						
Factory Filled per bag	1 00 1 25						
do Quarters	0 25 0 30						
Special Dairy, per brl.	0 20 2 50						
do quarters	0 45 0 50						
Spl Cheese Salt p bag 200 lb	1 25 1 50						
Turk's Island per bush	0 30 0 35						
<b>Tobacco duty paid.</b>							
No. 1 Black Chewing, cads	0 50 0 65						
No. 2 do	0 50 0 60						
Old Chum br't do sol. 50	0 72 0 00						
Navy, Bright Smoking 28	0 70 0 71						
do do do 58	0 69 0 00						
Derby Plug Smk'g sol. 128	0 64 0 00						
do do do 78	0 64 0 00						
do do do 38	0 64 0 00						
Myrtle Navy Plug Smk'g sol	0 74 0 00						
Old Chum Plug Smk'g sol 48	0 81 0 00						
do Smoking sol.	0 81 0 00						
do and R. & R. 28	0 81 0 00						
do Cut Smoking 28	0 81 0 00						
Myrtle do do 28	0 84 0 00						
Can. Chewing, do	0 46 0 47						
do Smoking, Plug	0 49 0 53						
Gerth's Smk'g Tobac. per lb.	0 00 1 60						
W. D. & H. O. Wills Tobacco							
West Ward H. O. 1/2 lb. tins.	0 00 0 50						
Meridian (Cavendish) 1/2 lb. tins.	0 00 0 75						
<b>Wool.</b>							
Fleeco comb. ord.	0 19 0 20						
do clothing	0 00 0 00						
do Combing	0 21 0 22						
Philled	0 23 0 24						
Brushed	0 00 0 00						
North West	0 28 0 35						
B. A. Scoured	0 17 0 18						
Natal	0 15 0 16						
Cape	0 17 0 21						
Australian greasy	0 31 0 32						
do scoured							
<b>Wines, Liquors, &amp;c.</b>							
Ale—English	2 50 2 55						
do do pts	1 62 1 67						
<b>Porter—</b>							
Dublin Stout... qts	2 40 2 45						
do do pts	1 67 1 62						
<b>Spirits Canadian—per gal.</b>							
Alcohol... 65, O. P.	4 65 0 00						
Spirits... 50, O. P.	4 25 0 00						
do 25 U. P.	2 25 0 00						
Club Whisky... U. P.	3 00 0 00						
Corby's IXL Rye, qrts	8 00 8 50						
do XTC	6 00 6 50						
Rye Whisky	gal. 3.35						
<b>Canadian Wines</b>							
Golden Diana, qts	6 00 6 00						
Fine Old Port	5 00 1 25						
Niagara	5 00 1 25						
Burgundy	4 50 1 00						
Claret	4 50 1 00						
Dry Concord	4 50 1 00						
<b>Ports—</b>							
Tarragona	1 10 1 50						
Sandeman	2 00 6 00						
Warter & May's Ports gal.	2 10 6 50						
<b>Sherries—Per artin</b>							
Wisdom & Warter's Sherries... per gal.	2 00 6 50						
<b>Glarets—</b>							
St. Julien	2 50 2 65						
Barton & Guestier	4 00 25 00						
Nat. Johnson & Sons	4 00 25 00						
J. Calvet & Co	4 50 40 00						
<b>Champagnes—</b>							
Pommery, Fils & Co	28 00 30 00						
G. H. Mum	28 00 30 00						
Perrier, Jouet & Co	28 00 30 00						
<b>Brandies—Hennessy gal.</b>							
1 Star	7 00 8 50						
12 75 14 00							
<b>Scotch Whiskies</b>							
Dewars Scotch extra spec.	9 25 10 00						
Spl. Liqueur	12 25 13 00						
Jas Watson & Co. Dundee	9 75 10 25						
3 star Glenlivet, per case.	8 75 9 25						
1 do do	4 30 6 00						
Old Glenlivet... per gal	6 75 7 25						
Watson's Old Scotch qt. ca	7 75 8 75						
do do pts, per ca.							
<b>Gin—</b>							
De Kuyper red cases	11 30 11 50						
do green do	5 90 6 00						
do hlds	3 00 3 15						
<b>Irish Whisky—</b>							
Geo Roe & Co. 1 star, qts	9 50 0 00						
do do 3 stars, qts	9 75 10 50						
John Jamleson & Co.	9 50 11 50						
Angostura Bitters, per case of 2 doz	14 50 15 00						
do do	9 75 10 25						
Banagher Irish Whisky, qts	4 00 4 25						
do do per gal	8 75 7 75						
Watson's Old Irish, qts, pr ca.	7 75 8 75						

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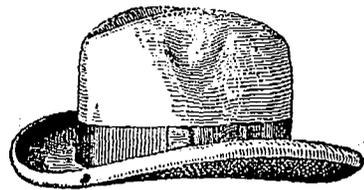
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GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House,	C. H. Kennedy
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horaman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PARIS,	Arlington Hotel,	John Ealand
PETERSBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Conroy & Son
WOODSTOCK,	Oxford,	Chas. A. Pyles

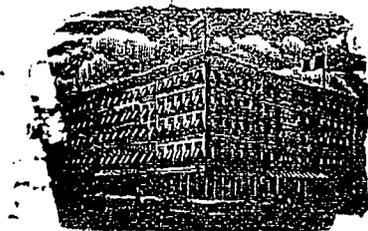
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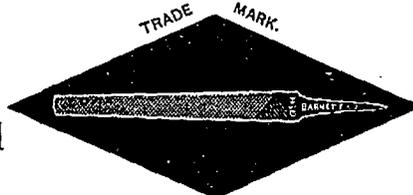
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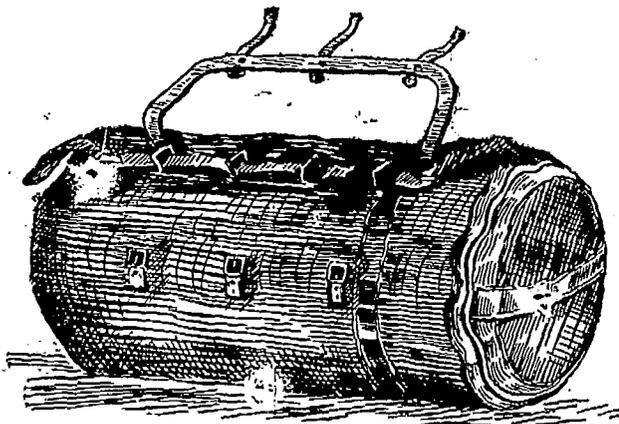
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**SECURITIES.**

		London Apl. 28.	
British Columbia, 1877 6 p.c. ....		117	122
1887, 4 1/2 per cent ...		110	113
Canada, 4 per cent. loan, 1860 .....		105	103
3 per cent. loan, 1888 .....		99	101
Debs. 1884, 3 1/2 per cent. ....		103	104
<b>Railway and other Stocks.</b>			
		Apl. 28.	
Quebec Province, 5 p. c., 1874 .....		108	112
1878, 5 p. c. ....		108	112
1880, 4 1/2 p. c. ....		103	105
1888, 5 p. c. ....		114	116
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds .....		123	126
100	Buffalo & Lake Huron 2 1/2 shr. ....	38	15 1/2
10	do 5 1/4 p. c. 1st mort. ....	140	143
100	do 2nd mort .....	140	143
300	Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov. ....	102	104
Canadian Pacific \$100. ....		79 1/2	80 1/2
100	Grand Trunk, Georgian Bay, &c. .... 1st M. ....	103	105
100	Grand Trunk of Canada Ord. stock. ....	7 1/2	7 1/2
100	2nd equip. mtg. bds. 5 p. c. ....	129	132
100	1st pref. stock. .... 5 p. c. ....	67	67 1/2
100	2nd pref. stock. ....	47	57 1/2
100	3rd pref. stock. ....	22 1/2	22 1/2
100	5 p. c. perp. deb. stock. ....	134	137
100	4 p. c. perp. deb. stock. ....	101	103
100	Great Western shares, 5 p. c. ....	126	129
100	Hamilton & N. W., 6 p. c. ....	100	102
100	M. of Canada Stg. 1st Mort. 5 p. c. ....	105	107
100	Montreal & Champlain 5 p. c. 1st mtg. bds .....	102	104
100	N. of Canada, 1st mtg., 5 p. c. ....	101	104
100	Quebec Central, 5 p. c. 1st Inc. Bds. ....	38	40
100	T. G. & B. 4 p. c. bonds, 1st mort. ....	111	113
100	Well., Grey & Bruce, 7 p. c. bds. .... 1st Mort .....	108	110
100	St. Law. & Ott. 4 p. c. Bds. ....	112	114
<b>MUNICIPAL LOANS.</b>			
100	City of London (Ont) 1st pref 5 p. c. ....	000	000
100	City of Montreal stg. 5 p. c. 1874 .....	103	105
100	City of Ottawa, 4 1/2 p. c. stg. ....	107	110
	redeem 1875 .....	110	112
	redeem 1875 .....	112	115
100	City of Quebec, p. c. redeem 1875 ..	111	113
	redeem 1878 .....	115	117
100	City of Toronto, 6 p. c. ....	100	102
	5 p. c. stg. con. deb. 1874 .....	110	113
	5 p. c. gen. con. deb. 1879 .....	117	119
	4 p. c. stg. bonds, 1921-23 .....	106	108
100	City of Winnipeg deb., 1884, 5 p. c. .... Deb. scrip, 1883, 6 p. c. ....	118	120
		117	119
<b>MISCELLANEOUS COMPANIES.</b>			
100	Canada Company .....	25	27
100	Canada North-West Land Co. ....	2	5
100	Hudson Bay .....	19	19 1/2

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations May 9, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	127½
Canada Life.....	2,500	5-6mos.	400	50	67½
Confederation Life.....	5,000	7¼-6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	164½
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Apl. 30, 1898 Market value p. p'd up eh.

Alliance Assur.....	250,000	.....	20	2 1-5	10	11½
Atlas.....	24,000	24 p. s.	50	6	£30	£31
British and Foreign Marine.....	97,000	25	20	4	23½	23½
Caledonian.....	21,500	24	25	6	£34--(1)	£30
Commercial U. Fire, Life and Marine.....	50,000	25	60	5	44	45
Guardian Fire and Life.....	200,000	8¼	10	5	11	11½
Imperial Fire.....	60,000	20 p. s.	20	5	20	20
Lancashire Fire.....	186,493	5	20	2	41	41
Lion Fire.....	100,000	3	8¼	1¼	34	34
London and Lancashire Fire.....	85,160	22	25	2½	18½	19
London Assurance Corporation.....	35,862	20	25	12¼	59	61
London & Lancashire Life.....	10,000	10	10	2	62	7½
Liv. & Lon. & Globe Fire and Life.....	391,762	85	86.	2	51½	52½
Northern Fire and Life.....	30,000	*23½	100	10	80	82
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	8¼	41½	41
Norwich Union Fire.....	11,000	*33¼	100	12	124	127
Phoenix Fire.....	33,776	85	60	5	£41½	£42½
Royal Insurance Fire and Life.....	125,234	38¼	20	3	63	64
Sun Fire.....	240,000	8s 6d p. s.	10	10	10½	11½
Union.....	45,000	18 p. s.	10	4	21	5

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Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916
Liabilities other than Reserve .....	1,623,951
Surplus.....	16,089,822
Receipts from all sources .....	41,253,146
Payments to Policy-holders .....	20,685,472
Whole Life Risks assumed and renewed, 219,305 policies.....	637,726,276
Risks in force, 273,213 policies, amounting to .....	802,567,478

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

The **GILBERT**

Blasting and  
Dredging Co., Ltd.,

**CONTRACTORS,**

Montreal.

**The Gilbert Brothers**

**ENGINEERING CO.,**

Limited,

Contractors,

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**McCOLL'S**

LARDINE MACHINE - -  
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO.,

**OILS.**

TORONTO.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,331,448.27  
 Premium Income, 1896 - - - 349,588.62  
 Dividends to Policyholders, 1896 - 39,246.47

David Dexter, S. M. Kenney,  
 Managing Director. Secretary.

J. K. McCUTCHEON, H. RUSSELL POPHAM,  
 Supt. of Agencies. Local Manager Province of Quebec.

**The Best Company FOR THE BEST RISKS**

is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y.,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, H. SUTHERLAND,  
 President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

**Scottish Union and National INSURANCE COMPANY,**  
 Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
 Capital.....\$30,000,000 | Invested Funds.....\$13,500,000  
 Total Assets..... 34,472,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office: TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,

Hon. G. W. Allan. Hon. Sir Frank Smith.

The results of the business for 1897 show the Company to be in a substantial position, having

Cash Income.....\$ 699,550.49  
 Net Surplus..... 427,121.33  
 Assets..... 2,773,177.22  
 Insurance in Force..... 18,946,876.00

WM. McCABE, Man.-Dir.

Dr. AULT and T. G. McCONKEY,  
 Managers for Prov. Quebec.

180 St. James St., Montreal, Que.

**Have You**

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1898.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

**Montreal Pharmaceutical Journal,**

53 St. Sulpice St., MONTREAL

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

Available Assets, - - \$58,553,900  
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.  
 WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

**MONTREAL.**

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1868. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$340,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$250,000 00  
 Deposit with Dom. Govt..... 50,079 76  
 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres.  
 JOHN SHUB, Vice-Pres.  
 ALFRED WRIGHT, Secretary.  
 T. A. GALE, Inspector.

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, " " " " " " \$750,000.00  
 Total Assets, over " " " " " " \$1,510,827.88  
 Losses Paid since organization, " " " " " " \$16,920,202.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary  
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

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TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

**"The St. Lawrence" FIRE INSURANCE COMPANY,**

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes.

MONTREAL

J. Gustave Lavolette, Pres. F. Gauthier, Man.

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MONTREAL.

**INDIAPALE ALES &... MILWAUKEE LAGER.**

Families Supplied in Wood or Bottle.

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OF NEW YORK.

EDWARD W. SCOTT, President.

The Best Company for Policy Holders and Agents.

Successful Agents and Gentlemen Seeking Remunerative Business Connections, may apply to the Head Office or any of the Society's General Agents.

R. H. MATSON,

General Manager for Canada,

7 Yonge Street, - TORONTO

**NEW YORK LIFE INSURANCE COMPANY,**

**JOHN A. McCALL, President.**  
 January 1st, 1898.  
 Total Assets..... \$200,094,441  
 Surplus Reserved Fund.... \$16,195,926  
 Net Surplus, after setting aside the above..... 17,176,105  
 Total..... 33,372,031  
 Paid for Insurance in Force..... 877,020,925  
 Gain in Insurance in Force during 1897 50,204,277

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

**WESTERN CANADA BRANCH,**  
 406 1/2 Main St., Winnipeg, Manitoba.  
**NEW BRUNSWICK BRANCH,**  
 120 Prince William St., St. John, New Brunswick.  
**TORONTO BRANCH,** 20 King St., East, Toronto, Ont.  
**HALIFAX BRANCH,**  
 Barrington and Prince Sts., Halifax, N.S.  
**R. HOPE ATKINSON,**  
 AGENCY DIRECTOR,  
 Company's Building, MONTREAL

Established 1857.  
**The Jas. Robertson Co., Ltd.**  
 Metal Merchants and Man'rs.,  
 Cor. William, Ann & Dalhousie Sts., MONTREAL.  
 Pig Sheet, Pipe Shot Bar, Red and White Lead ground in oil, Oils, Varnishes and Colors, etc.  
 Sanitary Ware, general assortment of Plumbers', Steamfitters' and Tinsmiths' supplies.  
 Man'rs of all kinds of SAWS, Gang, MILL and Circular, Crosscut and other Saws.

Established 1809.  
**North British & Mercantile Insurance Company.**

Total Funds, Dec. 1896, . . . \$67,244,580.00  
 Canadian Investments, . . . 6,400,400.00

**Directors:**  
 Henri Barbeau, Esq. W. W. Ogilvie, Esq.  
 Arch'd Macindar, Esq.

**Thos. Davidson, Managing-Director.**  
 This Company's investments in Canada greatly exceed those of other fire Companies.

**C. Ross Robertson & Sons, Gen'l. Agts.**  
 11 Hospital Street, MONTREAL.

**Hartford Fire Insurance Co**

HARTFORD, CONN.  
 Established - - - 1794.  
 Cash Assets, - \$10,004,697.55.

Authorized Capital, . . . \$3,000,000.00  
 Capital Subscribed & Paid-up, . . . 1,250,000.00  
 Deposited with Receiver General in Canada, . . . 110,934  
 Annual Income, . . . 7,000,000.00  
 Surplus beyond liabilities and Capital Stock, . . . 3,564,392.15

**Geo. L. Chase, President.**  
**P. C. Royce, Sec'y.** **Thos. Turnbull, Asst. Sec'y.**  
**Chas. E. Chase, Asst. Sec'y.**

**C. Ross Robertson & Sons, Agents**  
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**LIFE ASSOCIATION,**  
 Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of investment.

Cash Values,  
 Paid up Policies,  
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Full deposit in Government Securities for the protection of policy-holders made with the Government of Canada.

For agencies or information as to Life Insurance, apply to  
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There is a general impression that the preparations of the BOVRIL COMPANY are for Druggists to handle, and are only essences for use under very special circumstances. This is

**A GREAT MISTAKE.**

The Bovril itself, the Soup Nodules, and other of the preparations can be used with

**ECONOMY IN THE HOUSEHOLD.**

Every Family Grocer should have them in stock and push their sale, for the following reasons they

Yield a Fair Profit, Have No Loss by Long Keeping,

Give Satisfaction to Purchasers, and Occupy Very Small Space.

Family Grocers, if you do not have these goods, add them at once as one of your staple lines of stock. They are prepared only by

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**WESTERN ASSURANCE COMPANY.**

**FIRE AND MARINE.** Incorporated 1851.

Assets, over . . . \$2,400,000.00  
 Income for Year ending 31st December, 1897, over - 2,280,000.00

Head Office. - Toronto, Ont.

Hon: **Geo. Cox, Presl.** **J. J. KENNY Vice-Presi. & Man.-Dir.**  
**C. C. FOSTER, Secretary.**

**J. H. ROUTH & SON, Managers Montreal Branch.**

190 ST. JAMES STREET.

**THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.**

LONDON.  
 ESTABLISHED 1808.

SUBSCRIBED CAPITAL, . . . \$6,000,000  
 PAID-UP CAPITAL, . . . 1,500,000  
 TOTAL INVESTED FUNDS OVER . . . 8,000,000

Canadian Branch:  
 COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL,  
**G. R. EARLEBY, Resident Manager**

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**ASSURANCE CO., Ltd.,**  
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**FIRE! LIFE! MARINE!**

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL  
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**SURETYSHIP BONDS** issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

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