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NEW SEASON JAPANS!

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The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

**Eleventh Year of Publication
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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JANUARY 25, 1892.

Manitoba.

William C. Hunter, solicitor, of Deloraine, is dead.

W. P. Huff, fruit and confectionery, Winnipeg, has assigned.

Wm. Cairns, general store, McGregor, has sold out to J. C. Lowie.

Walter Blanchard, of Carman will open a banking business at Wawanesa.

Richard Hodgins, cigar maker, Winnipeg, is in the tender mercies of the sheriff.

J. & J. Struthers & Co, general dealers, of Pilot Mound, advertise dissolving partnership.

J. X. Turner, lumber, Melita, has sold out to Campbell & Ferguson, and is moving to Carn-duff.

R. P. Redmond, implement agent, Deloraine, has been succeeded by J. J. Cochran & Company.

Martin & Young, lumber and builders, Cypress River, are succeeded by Fred Young in furniture business.

Mr. & Mrs. W. M. Rublee, of Rublee, Riddle & Co, fruit, Winnipeg, left last week for California, where they will spend a couple of months.

James Flanagan, provision dealer and jobber, is in the hands of the sheriff, and his effects are advertised for sale on Jan. 28. The Union Bank is prosecutor in the case. Stock and other effects amount to \$2,570.

E. A. Blakely has purchased the store and fixtures on Main street, Winnipeg, lately occupied by N. H. Jackson as a drug store. He has put in a new stock of drugs and sundries, and is now ready for business in this branch.

D. Henderson, who is this season representing Wyll, Gracette & Darling, wholesale dry goods Toronto, in the west, returned to Winnipeg

last week from British Columbia. He reports business rather quiet at present on the coast, this being their dull season out there.

The annual meeting of the Winnipeg board of trade will be held on Feb. 2 in the evening of the same day, the first of what is intended to be the annual dinner of the board, will be held at the Manitoba hotel. The price of tickets for the dinner is \$4 which can be secured only through a member of the board.

The stock of drugs, patent medicines, lately owned by John A. Prichard & Co., has been purchased by E. S. Prichard, who will continue the business at the store lately occupied by Arthur Roberts & Co. The stock of general merchandise, lately owned by J. A. Prichard & Co., was purchased by Mr. Roberts who has moved to the store lately occupied by Prichard & Co.

The Neepawa Register says: "During the past year merchants have been bidding for cash custom by offering liberal discounts. Had they began doing this some years ago, a larger proportion of the trade of the country would have been conducted on the cash basis to-day. Just now farmers and business men profess to be alike, anxious to buy and sell for cash. This is a good indication, and we look for good results."

The annual meeting of the Manitoba Dairy association will be held at Winnipeg on January 27th. The business meeting will commence at 2 p. m., in the city hall, when the officers and directors for the year will be elected. A public meeting will be held in the same place in the evening, when several papers will be read Messrs. Bedford, of Brandon; Struthers, of Russell; Glenae, Portage la Prairie; Professor Barre, Thompson and other gentlemen, will contribute papers.

Jackson Bros., of Galt, Ont., biscuit manufacturers, are conferring with the Brandon council, relative to moving their factory to that place. They expect some inducements to be offered them. A new biscuit and confectionery establishment is also to be started in Winnipeg, or rather, a factory established some years ago, but which has been closed since 1885, is to be reopened. At present there is but one such factory in operation in Manitoba, and there is undoubtedly a good opening at least for one more establishment of this kind.

A new life insurance company has been organized in Winnipeg, to be called the Great West Life Assurance Company. It has been decided to place \$300,000 of stock on the market. The new company hopes to retain for investment in this country a considerable portion of the large sum annually sent east or abroad in payment of life insurance premiums. Among those interested in the new company are: J. A. M. Atkins, J. H. Ashdown, W. B. Scarth, Geo. F. Galt, R. P. Riley, P. C. McIntyre, G. R. Crowe, J. H. Brock, Hon. D. H. McMullan.

A deputation of the Winnipeg Grain Exchange had an interview with Premier Greenway last week and urged upon him the advisability of giving greater attention to the crop bulletin department. It was also urged by the deputation that measures should be taken to advise the farmers to sow none but the best grades of wheat. The deputation pointed out that the defects of last year's crops, particularly the presence of smut, was doubtless the outcome of poor seed. The premier said he quite agreed with the views of the deputation and promised to give the matter favorable consideration.

At a meeting of the farmers' association at Brandon, Mr. Bedford, manager of the Manitoba experimental farm, contributed a paper containing an amount of interesting facts and the result of experiments made on the experimental farm. He did not believe in rushing in the seed in a superficial manner. The best results were of tests from sowing with a common drill; next the press drill and lastly the broadcast. He had not used the Gatling. Following are the figures for the tests which compare

closely with the same tests of 1890: Wheat, common drill gave 33 bushels, 20 lbs; press drill, 28 bushels, 50 lbs; broadcast machine, 22 bushels, 10 lbs. Common drill gave 4 1/2 bushels more than press drill and 11 bushels, 10 lbs more than broadcasting to the acre. With barley the results were, press drill, 55 bushels, 10 lbs; common drill 50 bushels, 30 lbs; broadcast, 42 bushels, 14 lbs. The press drill took the lead by 4 bushels, 28 lbs, over common drill, and 12 bushels, 44 lbs over broadcasting.

The Home Journal, a neat little illustrated paper published at Victoria, British Columbia, comes to hand this week with a fine illustration on the title page, which is stated to be a harvesting scene in the Fraser river valley of that province. The landscape is certainly a delightful one, for rural beauty. The beautiful grove of trees, the neat farm buildings, the fields of grain, etc., all go to make up a pleasant picture, indicative of peace, prosperity and plenty. The beholder could hardly fail to think of what a delightful country the Fraser river valley must be, and if of a rural turn of mind, he would long for a farm home amid such happy surroundings. There is just a little mistake, however, about the picture. It does not belong to the romantic Fraser river valley at all, but is just a scene from the generally considered flat and un picturesque valley of the Red river of Manitoba. The scene is really from the well known Macbeth homestead which is situated within a short walk of the northern corporation limit of the city of Winnipeg.

Assiniboia.

The Moosomin board of trade has decided to issue a pamphlet descriptive of that district.

Northwest Ontario.

J. A. Smith, furniture and undertaker, Port Arthur, has sold out to his wife, Jennie E. Smith.

Walsh, Murphy & Whaley, general store, Fort William, have dissolved partnership; Whaley retiring.

Alberta.

Worden & Manuel, bakers and confectioners, Calgary, are succeeded by Ross & Co.

A number of Calgary capitalists are applying for incorporation as a joint stock company, to be known as The Western Stap Company. They propose establishing such an industry at Calgary.

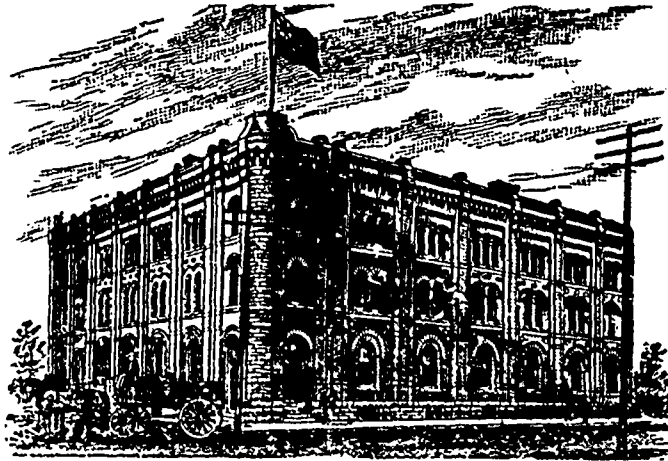
The firm of McCaul & Clark, barristers, Lethbridge, has been dissolved, the senior member retiring, and the business will hereafter be carried on by Clark & Wrigley. Mr. Wrigley goes to Lethbridge from Calgary.

At a recent meeting of the Calgary board of trade, Major Walker suggested that the board should take action as regards the establishment of an experimental farm, and after some discussion a committee consisting of Orr, Bannerman and Walker, was chosen to draw up a petition to the Minister of Agriculture asking that the government establish such a farm in Alberta.

British Grain Trade.

Mark Lane Express of January 18, in its weekly review of the British grain trade says: "English wheats are dull and the demand is inert. The heavy English reserves and the colossal stocks in the various ports have resulted in a fall in prices. Foreign wheats have also suffered a reduction. The total decline since the first of December is 4s on California and 2s on American red winter."

Hood, Mann & Co., importers of china, glass, etc., Montreal, have assigned, with liabilities of \$96,000.

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TRADE ONLY.

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BOOTS, SHOES AND RUBBERS,
15 and 17 Front St. East, **TORONTO.**

Represented in Manitoba, Northwest Territories and British Columbia by **ALBERT FRENCH**

Redmond, Greenleese and Co.

—WHOLESALE—

HATS, CAPS
AND FURS.

134 Princess Street,
WINNIPEG - MAN.

Fall Shipbuilding on the Lakes.

An exchange says: "There are now 45 vessels with a carrying capacity of 76,030 gross tons building and under contract to be ready at the opening of navigation in the lake shipyards. Their value is \$4,896,000. The value of the United States lake marine already built, as given at the Detroit convention, is \$62,000,000, to which might be added \$4,300,000 for the Canadian lake marine, making an aggregate valuation of over 70,000,000. Of these 45 vessels now building 32 are of steel and 13 are of wood, and 40 of them are steamers. The following table shows the work under contract on December 1 for the years mentioned.

	No. boats.	Capacity, gross tons.	Valuation.
1886.....	31	65,770	\$1,075,000
1887.....	60	108,521	8,327,000
1888.....	59	100,950	7,124,000
1889.....	46	121,770	7,566,000
1890.....	38	77,950	5,337,000
1891.....	45	70,000	4,896,000

Nearly all of the vessels to be built this winter are freight carriers, 11 of them with capacities varying between 3,000 to 3,700 gross tons. In addition to the above, not included because it will not be ready at the opening of navigation,

STEVENS & BURNS

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Elevator Engines and Boilers

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—AND—

PORTABLE ENGINES AND THRESHERS.

WINNIPEG, - - MAN.

is the 'straight-back,' to be built by the Detroit Dry Dock Company, which is intended to carry 5,000 tons on 16 feet draught, and which will cost about \$225,000."

Freight Rates and Traffic.

An eastern exchange says that there has been a reduction in through freight rates on heavy grain from west of Toronto to Liverpool of 2c per 100 lbs, the railways now offering to take stuff at 33c per 100 lbs.

The Chicago Trade Bulletin of Jan. 18 says: Quite a good demand prevailed for cars during the past week, and shippers were enabled to forward a little more property. Considerable inconvenience is experienced, however, and there is still serious complaint of delays in shipments. Some of the trunk lines are furnishing more cars, but the supply is still inadequate to meet general requirements. All rail rates to the seaboard were notably firm on the basis of 25c flour and grain and 30c provisions to New York. A little demand prevailed for freights through to European markets, and more property was accepted. Through rates to Liverpool were stronger, and ranged at 41

C. H. Mahon & Co.

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TO THE

PARSONS PRODUCE COMPANY

Wholesale Commission Merchants,

WINNIPEG, - MAN.

Highest Market Prices Secured for Shippers

REFERENCES—

Imperial Bank of Canada, Winnipeg.

Parkhill Produce Co, Parkhill, Ontario.

to 47½c flour, 41 to 41½c wheat, 41½ to 41½c corn, and 52½ to 59c provisions, according to route. A good inquiry prevailed for vessels to load and store grain and flax seed until spring, and two or three charters were made on the basis of 5½c wheat and flax seed to Buffalo.

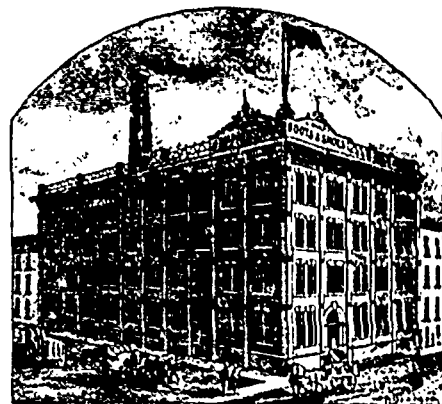
California Gold Mining.

Gold mining, while still an important industry in California, according to the San Francisco News Letter, is no longer a leading one, singular as the fact may seem in eastern eyes. They 'have found a surer, safer and better way of extracting gold from the soil than that of washing the yellow metal out of it' During the past year in wheat and fruit alone the farmers of California have taken from the soil more money than ever was produced in the same time from the gold mines. The exports of wheat alone will reach the value of more than \$37,000,000, while 20,000,000 gallons of wine will be exported. This has not alone a material bearing, but it has a political one as well.

Montreal Fur Prices.

The fur trade has been put into very bad shape by the mild weather up to Christmas, and now the local demand may be considered as about over. Reports from England are not encouraging and merchants are not willing to pay anything above quotations; which may be reduced at any time. The amount coming in at present is small and no large quantity is expected until the end of next month. We quote—Beaver, \$3.50 to \$4 per lb; bear, \$12 to \$15 per skin; fisher, \$2.50 to \$4; red fox, \$1 to \$1.25; lynx, \$1.50 to \$2.50; marten, 75c; mink, \$1 to \$1.50; muskrat, fall, 10c; do winter, 15c; otter, \$2 to \$12; raccoon, 40c, 60c and \$1.—Trade Bulletin.

A correspondent of the Breeders' Gazette writes: "I have been a cattle feeder for ten years, handling from fifty to two hundred steers each year, and I have fed flax straw several times with good success. This year I had twenty acres of flax and it was so badly bleached from the heavy rains that I thought at the price I would try feeding it to the steers in the straw. There are 200 in the yard on full feed. The result has been so satisfactory that I think I can recommend it to any one for the feed yard."



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GRAIN EXPORTERS,

BOARD OF TRADE CORN EXCHANGE.
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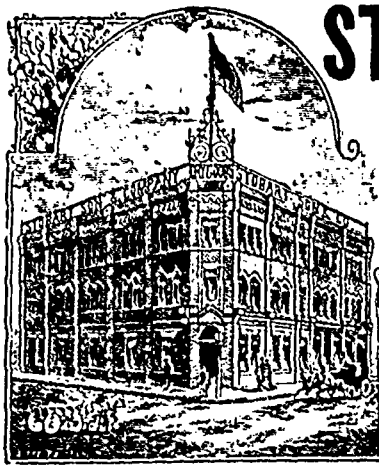
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Price List on application.

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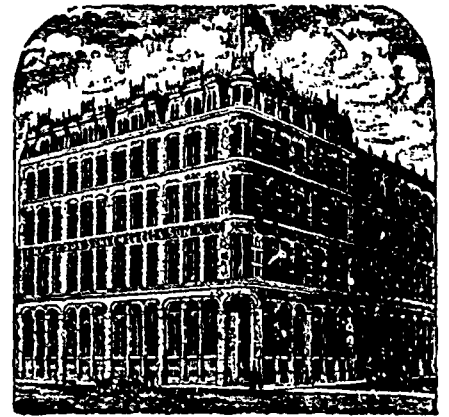
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Travellers are now on the road with a full line of
Spring and Summer Samples.



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Des to draw special attention to the following lines.

- Prints, Imported and Canadian,
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Full Range of Cottons, Flannels and all Domestic Goods.

Sole Agent for the Everfast Stainless Hosiery
Complete set of G. J. Redmond, Donaldson's Block,
Samples with WINNIPEG

JAS. McCREADY & CO., WHOLESALE

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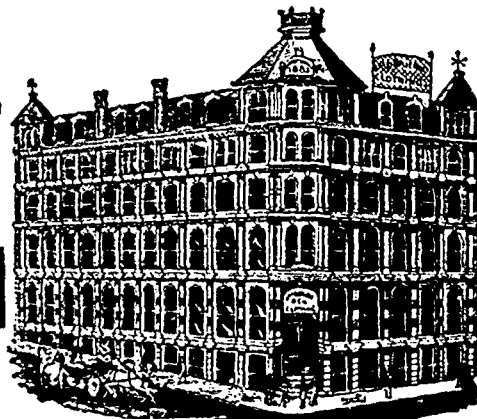
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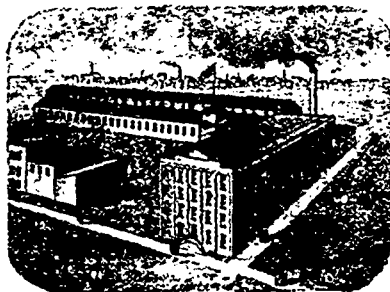
CHEWING:

"BEAVER"

(In 18 lb. Butts)

'TECUMSEH,' fancy

(In 10 lb. Buts)



SMOKING:

'SILVER ASH,' cut

(In 5 lb. boxes)

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Winnipeg Grain Exchange.

The address of President E. W. Thompson, at the annual meeting of the Winnipeg grain exchange, is well worth a careful perusal. Following is the address in full:

Gentlemen,—Following the custom of my predecessors in the chair, before retiring, I will touch briefly on some of the matters which have come before the exchange during the past year, as well as refer to a few other subjects, which I hope may be of general interest to the members. Probably one of the most important matters entrusted to the care of the present council at your last annual meeting, was that relating to incorporation. As you are all aware, this movement has been successfully carried through, and now we are incorporated under charter from the Provincial Legislature. It is needless for me to refer to the many benefits accruing, and to accrue in the future, from this step. Apart from the recognition it brings to us from other similar bodies, the power of legally holding and acquiring property for the benefit of the exchange is now settled. The securing of this charter has also brought about important amendments to our constitution for the general benefit of members. As the grain business in this country is rapidly expanding, the need for some suitable building where the trade generally can be more centralized, will become an important matter for your consideration in the near future. Steps were taken last year by your council to test the practicability of securing such a building. Subscriptions for the bonds of the exchange to the extent \$18,000 were signed, but here the matter rested, as this amount was found insufficient towards acquiring any one of the proposed sites. It was felt if a sufficient sum was subscribed for the bonds of the exchange to buy the property; some responsible financial institutions could be found to lend the money for a building upon the security of the land, and the rentals from office rooms, etc., would net a satisfactory margin over cost of operating the building, interest, etc., to pay off the greater part of the loan in a reasonable number of years. I would strongly recommend that this matter be again taken up and more fully considered.

FARMING.

The system of farming in this country should I think, engage in a greater measure the attention of this exchange, and any practical suggestions, based on our experience in the handling of cereals, tending to improved methods whereby better results in the quality of grain produced might obtain, will undoubtedly be well received by our farmers. The temptation in a prairie country, where the land is easy of cultivation, for producers to raise a large quantity of grain, without due regard to its quality, is, without question, frequently followed by unsatisfactory results, and not infrequently the country is made to suffer from the want of a proper understanding of the causes underlying individual cases of failure. The same rule will apply to farming as in business, in so far as a man's ability to operate within his means. It does not necessarily follow that a man's profits in trade are greater, proportionately, for the reason that he is doing a larger business than his more conservative neighbor; so, with farming, there should be more of a spirit of rivalry in the quality of grain produced from the soil; and after having acquired the best possible results in this respect, as his means enable him to extend operations, quantity will follow with the successful farmer, in the natural order of things, to his more permanent good. It must always be borne in mind, that in a year of great plenty the world over, the lower grades of grain are difficult of sale unless at a heavy depreciation. Fortunately for our farmers, the shortage in foreign countries this year, has enabled them to realize better prices than usual on the lower grades. We have therefore every reason to feel thankful with the result of our harvest as a whole. While great praise is due to the Canadian Pacific Railway Co., and others, for the efforts and

special inducements offered in bringing in outside help to assist our farmers with the present harvest, yet I think it rather unreasonable to expect that extra labor of this kind can always be depended upon as waiting for such contingencies. We quite naturally feel a desire to advertise our large production, but value does not always follow quantity, and it is well for us to bear in mind that the value of a piece of land in the older settled countries is largely regulated by the quality of its product rather than the quantity; hence the necessity for our farmers using the very best of seed, and putting under crop such quantity of land as can both in sowing and harvest, be properly taken care of. Threshing from the stook is an evil arising out of excessively large farming. Grain should be stacked and allowed to sweat properly. It is a question of but a very short time when buyers must discriminate against wheat threshed from the stook as being uncertain for storage. Such grain is very liable to sweat after getting into a bin, thereby causing heating, which results in great depreciation of value. Another regrettable result caused by the leaving of wheat in the stook, is that fall ploughing cannot but otherwise be seriously interfered with, a circumstance which is to be deplored, as giving rise to careless and indifferent farming. In the keenly contested markets of the world a good article will always obtain a full market value, while on the contrary with inferior qualities, the fluctuations are uncertain and extreme. The prevalence of smut in this country has become a troublesome feature in handling the crop. The chief cause for this no doubt arises from the sowing of poor seed. With proper care this could be overcome, as much depends on the care and judgment exercised by each individual farmer in the selection of his seed. I feel that I cannot do better than quote from authorities who have given the question of smut every attention. It is necessary that there should be a note of warning in time, and our farmers will do well to refrain from sowing impure and smutty seed. Through the medium of the exchange, samples of various seed weeds, smut, etc., common to this country, taken from mill cleaners working on this year's crop, were sent to Ottawa for identification. Referring to smut, Professor Saunders writes the secretary:—

"The smutty grain you sent is a very bad example of the bunt or stinking smut. This can be got rid of to a very large extent by treating the grain before sowing. From experiments carried on at Indian Head this year, we are able to submit the following results: When very smutty grain was sown about one-half the crop was smutted. The same grain treated in the proportion of a pound of bluestone dissolved in water and sprinkled on ten bushels of wheat the proportion of smutty grain did not exceed 5 per cent. When one pound of bluestone was used to 5 bushels the grain was almost entirely free from smut."

Many instances have occurred this year where the grain marketed was so smutted as to be unsalable, unless at a very heavy depreciation, and when it is so easy to prevent the occurrence of such cases, it is to be regretted that farmers should neglect to take the necessary precautions. Authorities agree that if the treatment of seed grain could be made general over the province for say three or four years, this disease might be almost eradicated. Among the various weeds common in this country wild buckwheat is one of the most prolific. Being an annual weed, we are assured this can be got rid of by summer fallowing and clean cultivation. Professor Saunders writes:

"The seed of this plant begins to ripen a considerable time before the wheat is ready to cut, and a large part of the ripe seed will fall to the ground before the harvesting, so that only a part of it is separated and got rid of by the subsequent cleaning of the grain. If farmers would take trouble to summer fallow, they could get rid of this seed."

Probably the most dangerous weed is the giant rag weed, better known to farmers as hen weed. It is a large coarse plant, and matures a great deal of seed, and is troublesome and exhaustive when growing amongst cereal crops. Professor Fletcher, of the Central Experimental farm, Ottawa, referring to the weed, writes:

"In the Southern States it has been allowed to increase to such an extent that it has entirely taken possession of several fields and in July and August is a characteristic feature of the landscape. It frequently grows ten to twelve feet in height in favorable localities."

Professor Fletcher further adds that he has seen it 8 feet in height along the banks of the Red river. In my experience in the milling business we have found it necessary to refuse wheat containing this seed, no matter how inviting was the quality of the wheat itself; the seed being practically of the same size and weight as a kernel of wheat, renders its separation in cleaning impossible. Being an annual plant, clean cultivation and persistent attention for a few years will certainly eradicate it, which fact should receive at once the consideration and cause action on the part of those farmers on lands more immediately tributary to the Red river.

The other samples of weeds submitted comprised lamb's quarters, pepper grass, hemp, nettle, stinking weed, (better known as French weed), wild sunflower, Canada thistle, Manitoba thistle, and black mustard. The subject of eradicating weeds in Manitoba and the Northwest is a very important one, and special attention should be directed to the necessity of farmers being more particular in following methods of cleaner cultivation. I am sure the usefulness of the exchange can be materially increased by careful attention and consideration of such subjects as these. Being an active body and its members coming in contact with all the conditions of trade in the successful handling and selling of grain, I see no reason why the knowledge resulting from our experience should not be disseminated among our farmers for mutual benefit. It is pleasing to notice that the farmers of Manitoba are turning their attention more each year to mixed farming.

I understand this year's shipment of cattle from Manitoba exceeded those from the celebrated ranges of Alberta, by about 30 per cent. As our exchange has a general produce branch, apart from that of grain, we will, as members, gladly hail the day, when as a result of mixed farming, pork, lard, etc., will be marketed throughout Manitoba in sufficient quantities to enable trading in these products to take place on our call board floor.

LAND UNDER CULTIVATION.

By the Provincial Government crop returns we find the increase in the quantity of land under cultivation this past season to be largely in excess of that of any previous year.

The acreage of wheat, in the Province of Manitoba, the past year, is stated to have been 916,664 acres, yielding 23,191,000 bushels; an average of 25.3 bushels per acre. Oats covered 305,644 acres with an average yield of 48.3 bushels per acre; and barley 89,323 acres, with an average yield of 35.6 bushels per acre. Doubtless these figures will be found to be rather under than in excess of the actual results, as there is a large amount of threshing to be done yet, and individual yields of 40 to 50 bushels per acre are not by any means an uncommon thing this past season, as all of you are personally aware. It must also be noticed that in the complication of the government reports on yield only about one-third of the correspondents sent in their returns. The remainder calls to our attention the necessity of urging upon the Provincial Department of Agriculture the adoption of more perfect methods of acquiring information. Ours is an agricultural country, almost entirely at present, at any rate, the main fundamental basis of our whole commercial structure is the production and handling of grain, and it is most important, in the interest of the general trade of the country, not only here but throughout the whole of Canada, that the most complete and reliable information be obtained each season and at more frequent intervals of time. While we appreciate the action of the Manitoba Department of Agriculture in the past, in providing us with information, the collection and distribution of a more extended system of reliable reports in this respect, will soon make the statistical branch of the department one of the most important

institutions of the country. I would suggest that the exchange respectfully urge on the government of the Northwest Territories the necessity of at once taking such steps as will give to the general public and trade the benefit of the issuance of regular crop bulletins, as at present we have practically no official information concerning the products of the territories. From private sources we learn that the expected yields of wheat alone in the Northwest Territories this year will reach about 4,000,000 bushels.

ELEVATORS.

It is satisfactory to note that the facilities for handling grain in Manitoba and the Northwest Territories keep pace with production. Probably no other country enjoys more prompt erection of elevators. When, via a point on a line of railway presents a sufficient quantity of grain tributary for a market, such buildings are immediately erected, thus affording an easy and equitable market for our farmers. Nothing is better calculated to assist in the prompt development of this country than the extension of a good elevator system. It is open to any person to erect an elevator upon exactly the same terms as those now built, so that the widest possible scope is afforded for competition on our markets; no one company or individual enjoys the slightest advantage over another in this respect. The increase of the elevator capacity this year over last at Fort William and West is stated to be 2,698,800. The combined storage capacity of Manitoba and the Northwest Territories, including Fort William, Keewatin and Winnipeg is now 10,326,800. The various buildings comprise steam and sweep power elevators, and flat warehouses, suited to the requirements of each district. The daily milling capacity of Manitoba, the Territories and Keewatin increased during the year by 700 barrels, and the daily capacity is now 7,440 barrels.

BANKING.

Amongst the privileges of the trade may be mentioned our admirable banking system, which perhaps cannot be excelled anywhere. Our early legislators were very wise and sagacious when they provided for the contraction and expansion of the circulating medium of the country. Not only is this felt in the comparative ease with which money can be obtained, when the interests of the country require it, but tends largely to keep the cost to the borrower steady and at reasonable rates of interest. Were this feature of the banking system wanting in such a season as this, money would not only be scarce, but the rate of interest would be much higher than it now is, and if with but 25,000,000 to 30,000,000 bushels of wheat to move, what would the state of things be when, as may confidently be expected in many years to come, not 25,000,000 or 30,000,000, but 100,000,000 to 150,000,000 bushels must be taken care of. Without proper banking facilities, the movement of grain would be seriously retarded, resulting in great loss to the producer and trade alike. It has been stated that upwards of \$3,000,000 has been borrowed from Canadian financial institutions this season by grain dealing firms in Minnesota and Dakota to assist in moving their large crops. We have every reason to feel proud of our monetary institutions in Canada, exercising as they do such a powerful influence in the material advancement of the country. It is worthy of mention that we have yet to learn of an individual case where farmers have suffered loss through any member of this exchange not meeting his obligations.

MEMBERSHIP.

While we are not able to announce any increase in the total membership during the past year, yet it is a pleasure to find that in the numerous transfers of seats, we are, as a whole, tending to a more active body, which must result in permanent good to our organization. We have to record the death in December last, of one of the oldest members of our exchange; Mr. James Anderson of the Hudson's Bay Company. No words of mine can add to the sor-

row we all feel at his untimely demise. Probably no other member of the Exchange had more frequent intercourse in a business way with Mr. Anderson than myself, and I feel how utterly unable I am to properly express my appreciation of his many sterling qualities.

RAILWAYS.

Consequent upon the continued development of this country, branch railways have been extended in the most important sections. During the past year the Canadian Pacific railway has put in operation a branch line 100 miles long, running from Calgary to Edmonton, on the North Saskatchewan, which has opened up a country admirably adapted for mixed farming, which after all is the true and proper system of farming in any country. A branch road starting from Kennedy to the Souris coal fields, 150 miles in length, is in course of construction, 115 miles of which is now actually under operation; this branch will not only open a rich tract of agricultural land for settlement, but will place cheap fuel within the reach of almost every settler in the province of Manitoba. The supplying of this fuel will be an accomplished fact in the early part of next summer, and should prove an important element in inducing immigrants and settlers. The extension of the Toloraine line to Napinka, on the Souris branch, a distance of 18 miles, is also under construction, and will be completed, I understand, in the early part of next summer. The Glenboro or Southwestern colonization branch, has been extended six miles this past season. With the completion of the branches now under construction, there will be but few settlers in the province of Manitoba, beyond the distance that it is profitable for farming to be done. We have in this province some 1,400 miles of railroad, including the Great North West Central lately placed in operation. This is truly a remarkable record of progress for a country opened up but a few short years ago. The regularity and efficiency of the service rendered by the different railways is really creditable, in view of the immense volume of grain which is presented for transport and required to be removed in a comparatively short space of time. As an instance of this I may mention that the quantity of wheat inspected at Winnipeg alone during the month of December last was 1,580,000 bushels.

WATERWAYS.

A subject of deep interest to the members of this Exchange is the construction of canals at Sault Ste Marie, and on the St. Lawrence river. Telegraphic advices from Ottawa are to the effect that the Canadian "Soo" canal and lock will afford 21 feet of water on the falls. Last autumn we were forcibly reminded of the great dependence we place on getting forward grain to the seaboard by utilizing vessels on the great lakes, by the abrupt stoppage of navigation by the sinking of an ordinary craft in the channel of the St. Mary's river, and that incident served as an illustration of what result would follow any serious damage to the canal or lock on the American side of the "Soo." In 1889 (the date for which year is the latest I have at hand) there passed through the Soo canal seven and one half million millions of tons of freight during the 229 days navigation lasted. It is instructive to note that though the world famous Suez canal was open during the whole of the same year the tonnage passing through it was less by three quarters of a million than its new world rival. The lowering of freight rates to the seaboard is a matter of vital interest to the producers of grain in this mid-continent province and any move on the part of the Government of Canada or the United States to afford facilities for the handling of grain in vessels of greater tonnage than now navigate our inland lakes and rivers is of supreme importance to us. It is to be hoped that this Exchange will hereafter be represented at any waterways convention, held for the consideration of the problem of having ocean vessels load direct at the Lake Superior docks, so that, whether the action be taken by

commercial bodies in either country, we will keep instructed and add our mite to the securing of any advantage to be gained for the people of our own province.

MARKET AND WEATHER REPORTS.

In the absence of official weather reports as now supplied by the Dominion Government, during last summer, through the kindness of the Canadian Pacific Railway Telegraph company and the Northern Pacific Railway company, the exchange was furnished with an extensive and valuable service. Late in the autumn, however, the Dominion meteorological service was extended to Manitoba and the Northwest, and we now enjoy a daily forecast of the weather. The daily market reports are as complete as they can very well be made with the funds at our command. It is to be regretted that Chicago quotations are not more easily and less expensively obtained. Strong efforts have been made to secure them upon the same basis of cost as our other reports, but without success; but it is to be hoped the Chicago board of trade may yet find it possible to allow these quotations to issue officially for the general benefit of the trade.

SORTING ELEVATORS.

The experience of the trade in the transaction of export business this season, suggests the need of the erection of a large elevator at some central point in the province, probably Winnipeg, as a means of sorting up grades, to fix the requirements of the export trade. While we all know that as a rule the frequent handling of grain, resulting in additional changes, is not desirable, the peculiarities of our crops in some seasons renders some such means of sorting grades, for the convenience and successful handling of export business, a positive necessity. Just what steps will be necessary to test the practicability of this scheme is a matter for your consideration.

WINNIPEG EXHIBITION.

The Winnipeg and Industrial exhibition meeting held last October was pronounced by all visitors a great success, especially so in view of the wet and stormy weather which prevailed at the time. Regarding the exhibit of grain, it must be said that it was not as representative of the crop as could be desired. At that date many farmers were unable to get grain threshed, and we think we may reasonably concur in the opinion expressed by some as to the desirability of holding these exhibitions at an earlier date, thus permitting farmers to visit and contribute generally to the success of this important event of each season, without interfering with the work necessary to be done in the harvest fields.

COLUMBIAN EXHIBITION.

I think steps should be taken by this exchange to urge upon the proper authorities that Manitoba be worthily represented at the Columbian exhibition, which will be held in Chicago next year. Much might be said to show the advantages which would result from a proper exhibition of our products being shown there. People from all parts of the habitable world will visit this exposition, and no better opportunity could be afforded of exhibiting samples of our soil and products. No doubt our local government will appreciate fully this medium of advertising the province. The exchange has already received from the exposition authorities, through United States Consul Taylor, enquiries regarding grain samples, and I am satisfied that this association could greatly assist in securing and exhibiting a superior collection of the products in which our members deal.

CONGRESS OF CHAMBERS OF COMMERCE OF THE BRITISH EMPIRE.

We have been invited by the London Chamber of Commerce to participate in a conference between chambers of commerce of the British Empire, to be held in London in June of this year. The programme of matters suggested

(Continued on page 449.)

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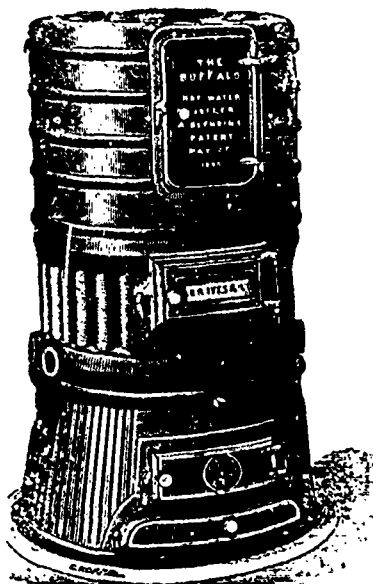
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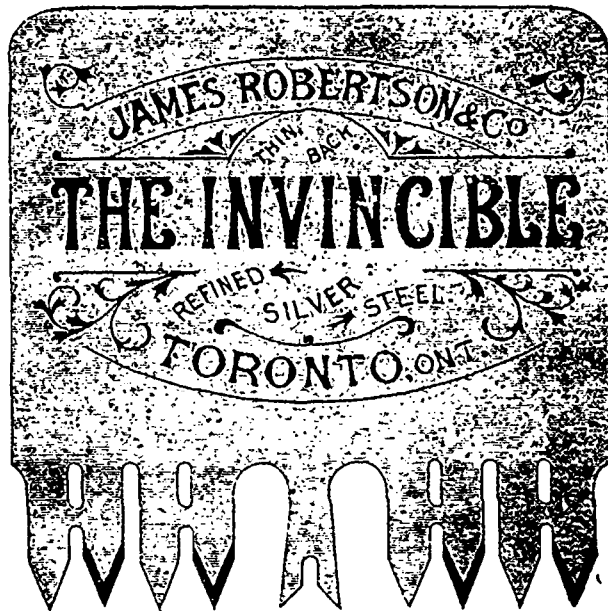
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THE
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EVERY SAW WARRANTED.

SEE OUR PRICES,
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The Largest Factory of its kind in the Dominion.

LION "L" BRAND.

PURE VINEGARS.

Manufactured Solely under the Supervision of the
 Inland Revenue Department.

Mixed Pickles, Jams, Jellies and Preserves

—PREPARED BY—

MICHEL LEFEBVRE & CO,
MONTREAL.

Established 1849. Gold, Silver, and Bronze Medals. 20 1st Prizes.



REGISTERED TRADE MARK

ROBINSON, LITTLE & CO.

—WHOLESALE—

DRY GOODS.

343 and 345 Richmond St.,
LONDON, Ont.

Complete range of Samples with T
H. Slater, Room "K" McIntyre
Block, Winnipeg.

GORDON, MacKAY & CO

WHOLESALE IMPORTERS AND DEALERS IN

**WOOLENS.
AND GENERAL DRY GOODS.**

Carry a Large Stock in each Department the year round.
They also control the output of

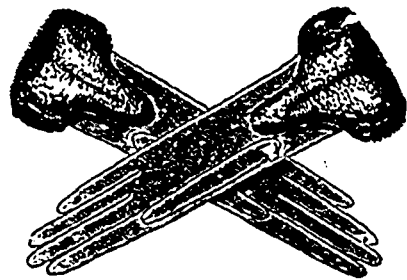
The Lybster Cotton Mills

And they Solicit Orders by Letter or Otherwise
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Sample Room 13 Rorie St., one block back of
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SPECIAL NOTICE.



Our Travellers will be here shortly with full line of
SAMPLES including all the new designs in GLOVES,
MITTS and MOCCASINS.

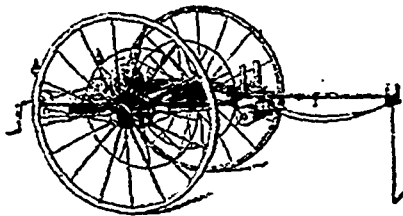
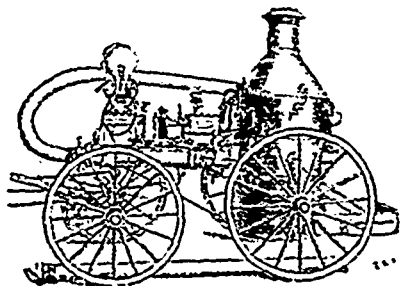
22^d SPECIAL. Mr. Thomas Clearblue is no longer
employed by us.

JAMES HALL & CO.

Brockville, 2nd January, 1892.

Waterous Engine Works Co. Ld.

WINNIPEG, - MAN.



Steam Fire Engines & Supplies

No. 2 Size, Arranged to Draw by Hand.

Especially Adapted for Towns & Villages.

Wyld, Grasett & Darling

—WHOLESALE—

**Dry Goods, Woolens,
and Men's Furnishings,
TORONTO.**

Represented in Manitoba, North-
west and British Columbia by

D. HENDERSON,

Sample Room, 15 Rorie Street, or at Leland
House, WINNIPEG.

JAS. COOPER.

J. C. SMITH

Cooper & Smith,

MANUFACTURERS,

Importers and Wholesale Dealers in

BOOTS AND SHOES !!

36, 38 & 40 FRONT ST. WEST

TORONTO.

**M. & L. Samuel, Benjamin
& CO.**

—IMPORTERS AND DEALERS IN—

BRITISH **HARDWARE** AMERICAN
ONTARIO CANADIAN

METALS, TIN PLATES, ETC

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WINNIPEG OFFICE. Room 18 McIntyre Block.

WE SOLICIT ENQUIRIES FOR FIGURES.

English House SAMUELSONS & BENJAMIN,
No. 1 Rutherford Place, Liverpool.

STRANG & CO.

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WHOLESALE GROCERS

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Provisions, Wines and Liquors,

WINNIPEG.

NOTHING LIKE LEATHER.

W. N. JOHNSON & CO.,

Importers and Dealers in

LEATHER AND FINDINGS.

MANUFACTURERS OF

Harness, Collars, Boot and Shoe Uppers

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BOECKH'S

STANDARD

BRUSHES and BROOMS

ARE HANDLED

by all leading Hardware, Paint and
Oil and Grocery Trade.

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MANUFACTURERS

TORONTO.

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The **METALLIC ROOFING CO.**
TORONTO
EASTLAKE METALLIC SHINGLES
MANITOBA & BRICK SIDING PLATES
FIRE PROOF ROOFING
CHEAP & ORNAMENTAL

SEND FOR CATALOGUE &
PRICE LIST.

AGENT FOR MANITOBA AND NORTH-
WEST

J. H. ASHDOWN
WINNIPEG.

WINNIPEG MARKETS.

SATURDAY AFTERNOON, Jan. 23.

[All quotations, unless otherwise specified, are wholesale, for such quantities as are usually taken by retail dealers, and are subject to the usual reductions for large quantities, and to cash discounts. See additional quotations on inside back cover.]

DRY GOODS—Travellers are now out with full lines of samples. Reports in from the west indicate rather quiet conditions, owing to backward state of threshing, and the small portion of the crop yet marketed. The Dominion Cotton Mills Co. have been extending their influence in getting control of the cotton manufacturing trade, in consequence of which some are prophesying an advance in prices. At any rate it is said there has been free buying, in expectation of an advance in domestic cottons.

DRIED FRUITS—Dried apples, 6 to 6½c; evaporated, 8½ to 9c, figs, layers, 12 to 15c; figs, cooking, 5 to 7c; dates, 6 to 8c. Valencia raisins, \$1.90 to \$2.00. Currants, 6½ to 7½c; prunes, 6½ to 10c. Evaporated apricots, 11½ to 12c; do., peeled peaches, 17½ to 19c; do., unpeeled peaches, 12 to 13c; do., pitted plums, 11 to 12c; do., cherries, 13 to 14c; do., peats, 12½ to 13c; do., nectarines, 11½ to 12c; do., raspberries, 19 to 20c.

FURS—The local situation is decidedly weak, in sympathy with the general feeling in outside fur markets. Altogether, the season has been a disappointing one for the large fur manufacturing centres, in Europe and America. Locally bids are lower and buyers inactive, and the deers are to await the results of the fur sales which commence at London on Monday, Jan. 25. The sales at London this week were confined to salted seal. It is again necessary to give a word of warning to country collectors, who are known in some instances at least to have paid more than the skins would bring in this market.

FUEL—There was a scarcity of cord wood fuel all the week. At best the supply was only from hand to mouth, and as fast as a car arrived it was immediately delivered to consumers in waiting. On some days the supply was not nearly equal to the demand, and holders were able to get 25 to 50c per cord advance. If a storm should occur to block traffic for a few days even, during a cold spell, the city would be in a critical state. At least those depending on wood fuel would be in a bad fix. The coal dealers have had a lively trade, and are replenishing their stocks from Duluth and other points, besides which considerable quantities of native coal are being consumed. Today the weather is very mild, and there is a large quantity of country wood offering by settlers on the market.

FISH—The market was better supplied than usual with fresh varieties. Fresh water fish are quoted per lb: Whitefish 6c, pickerel 5c, sturgeon 6c, pike 2½c, trout 9c. Lake Superior herring 35c per dozen; brook trout 25c per lb. Fresh salt water fish: Salmon 15c; smelts 12½c; halibut 15c; cod 12½c; haddock 12½c; smoked haddies 8½c; boneless cod 7 to 7½c. Oysters are quoted at \$2.15 for standards and \$2.35 for selects per gallon, for Providence river stock, with Baltimore at \$2 to \$2.20.

GREEN FRUITS—Apples hold firm, but there is no important change in prices. Prices are:—California fruits—Winter pears, 40 lb boxes, \$3.50 to \$4.00; Ontario barrel apples, \$3.00 to \$3.25. Lemons—New Messina, \$6.75 to \$7.25 per box; bananas, \$4.00 to \$5.00 per bunch. Florida oranges, \$4.50 to \$5.00 per box. Cranberries, \$10.00 per barrel. Malaga grapes, \$7.50 to \$10 per keg, as to size of keg.

GRAPEFRUITS—Sugars are offering at 4 to 4½c for yellows, and granulated at 5 to 5½c, syrups 3 to 3½c. Willett & Gray, New York, in their Weekly Sugar Statistical say: "Raw—The market has been quiet during the week. There has been no news of importance from any direction to influence it either way. Further reductions in the beet crop are not now looked for as much as they were, and to this extent the market is in favor of buyers. Cuba

sugars are also more freely offered, which, taken in connection with the condition of the refined market as to prices, is also in favor of buyers, and a slightly easier market may result, particularly as values of raws are considerably higher than at the opening of crops last year. The action of the American Sugar Refining company yesterday, if put into force by purchase of competing refineries, will also have an important influence in keeping raw sugar at low prices. Refined—The demand not proving sufficient to keep refiners free of accumulation, another break in prices resulted, back to the former low point of 39½c net cash for granulated. With centrifugals at 3½c, a loss of 10c per 100 lbs. or 30c per barrel results to refiners on basis of their report for 1891, given elsewhere in the paper. Buyers can decide as well as we whether this fact has any bearing on the immediate future of refined, taken in connection of what we say about raws. We may add that at the reduced prices the demand for refined increases, and some grades of softs show a hardening tendency.

NUTS—Good stock is quoted. Taragona almonds, per pound, 18 to 19c; Grenoble walnuts, 17 to 18c; polished pecans, 20c; Sicily filberts, large, 14 to 15c; Brazils, 15c; chestnuts, 15c; peanuts, green, 14 to 15c; peanuts, roasted, 16 to 17c; coconuts, per hundred, \$10.00.

GENERAL WHEAT SITUATION—The market made some show of firmness on some days, but was generally followed by a collapse. On Monday United States markets started firm, but closed about the same as Saturday. Liverpool cabled ½ to ¾ higher and London 31 higher. The visible supply statement on Monday, of wheat in store at principal points in the United States and Canada, east of the Rocky mountains showed the heavy decrease for the week of 1,514,000 bushels. This was the main cause of firmness. The total visible supply on January 16 was 44,089,957 bushels, and a year ago was 24,810,974 bushels. Shipments from India for the previous week were reported on Monday at 716,000 bushels larger than the previous week. Receipts at Duluth were 67 cars and at Minneapolis 490 cars. On Tuesday Liverpool cabled ½ to 1d lower, and other cables irregular. Wheat and flour on ocean passage increased 2,480,000 bushels. United States markets were strong at the close, on Chili war reports. Duluth receipts were 96 cars and Minneapolis 171 cars. *Mark Lane Express* reported a weak and heavy market and attributes declining tendency in the English markets to the stocks, which were reported at 50,000,000 bu to 32,500,000 bu last year. A Liverpool cable says European requirements of America will be 104,000,000 bushels to end of the crop year. United States markets were irregular and nervous on Wednesday. The decrease in stocks, as reported by *Bradstreet's*, was 1,882,090 bushels—the decrease being 1,501,430 bushels east and 381,000 bushels west of the Rocky mountains. Liverpool cabled futures ½ to ¾ higher. Duluth receipts were 47 cars, and Minneapolis 147 cars. Receipts at these two points were a little less than a year ago, for the last few days. United States markets continued irregular and nervous on Thursday, and only required light influences to turn them either up or down. United States markets held up well on Friday, in spite of weak foreign news and favorable weather in the west, but the close was weak and lower.

The crop outlook for winter wheat is one of the most important considerations in the situation, and much will depend on this for the future of wheat prices during the next few months. The importing countries of Europe will require 160,000,000 bushels of wheat, or more, to carry them through the balance of the crop year, but in the face of very large stocks in European ports, the tendency is easy. Of European requirements, 100,000,000 bushels or more will have to be supplied by America, and some British authorities profess to doubt the

ability of this continent to supply this quantity, though authorities on this side of the Atlantic believe that this amount and more can easily be furnished.

Exports of wheats (including flour as wheat), from both coasts of the United States, as reported to Bradstreet, equal 4,622,219 bushels for the week, an increase of 230,000 bushels as compared with last year.

Total receipts at the four principal United States spring wheat points since Aug. 1, the beginning of the crop year put up Minneapolis 37,991,472 bushels; Duluth, 33,805,637 bushels; Chicago, 33,200,755 bushels; Milwaukee, 7,541,881 bushels, making a total of 112,695,145 bushels, against 56,912,474 bushels during the same time last year, and 61,522,580 bushels in 1890. The total receipts of wheat at the four principal winter wheat points, Toledo, St. Louis, Detroit and Kansas City from July to date are 53,788,330 bushels, against 20,355,629 bushels in 1891 and 24,633,091 bushels in 1890.

A special cable to the Chicago daily *Traffic Bulletin* dated Liverpool, January 18, says: "Shipments of flour and wheat to Europe during the past week were as follows: To United Kingdom, equal 4,390,000 bushels; to continent, 2,410,000 bushels; total, 6,740,000 bushels. Shipments during the previous week, 5,761,000 bushels. Requirements, 7,000,000 bushels. The clearances of flour and wheat to Europe since August 1—twenty-four weeks—have been as follows: To United Kingdom, 98,250,000 bushels; to continent, 108,799,000 bushels; total, 207,049,000 bushels. Requirements for same period, 163,000,000.

LOCAL WHEAT—Unfavorable weather for farmers' deliveries of grain has rendered the local wheat situation very slow. This winter all through and since the first of the year especially the prevailing weather conditions have been against the marketing of wheat and unfavorable to threshing, consequently the bulk of the crop is yet in farmers' hands and a great deal of this is not yet threshed. The temperature during the week averaged moderate, as compared with excessively cold weather the previous week, but there were several blows, with some snow, and with considerable snow previously on the ground, it did not require a very heavy wind to put the roads in bad shape. At some points there was very little coming in, and shippers were grumbling about being obliged to keep buyers on the market and elevators open for the light business doing. As the season wears on, it seems more evident that considerable wheat will have to stand over for summer marketing and threshing, as a good deal of grain in stack will not be in a condition to thresh until there is a general thaw, and stacks are clear of snow and ice and dried out. There is no change yet in the railway situation. Wheat taken in along the Northern Pacific branches in Manitoba is being sent forward via Chicago, and a few shipments are being got through to the seaboard via Montreal or other routes to New York and Boston, but this is only in case of special arrangement. The railway situation in the United States is reported to be easier, and it is hoped our routes to the seaboard will soon be opened out. There was not much business done on the Winnipeg exchange. On Monday there were no transactions. On Tuesday two cars of No. 1 regular sold at 54c per bushel, on a 22 cent rate to Fort William. On Thursday 70c was bid for No. 1 hard, 22 cent rate. No. 2 hard, 70c bid, same rate, and 32c bid in store at Fort William, with 54c asked. No. 3 hard, 62c highest bid, 21 cent freight; sellers at 61c. No. 1 regular sellers 45c, buyers at 52c, 22 cent freight; No. 2 regular, sellers 45c, buyers 45c; No. 3 regular, sellers 35 to 36c; no bids. At the call board on Friday, three cars of No. 3 hard sold at 63c, in store, 22 cent rate. No. 1 hard 73c seller, buyer 72c; No. 2 hard, seller 54c, buyers at 53c, in store at Fort William, No. 1 regular, sold at 53c for 4 cars,

with more offered at the same. No. 2 regular, seller 46c, buyer 44c. No. 3 regular, seller 35 to 36c. No bids. On Saturday 5 cars No. 2 regular sold at 45 cents, on a 22 cent rate to Fort William. The stock in store at Fort William is now 1,097,914 bushels as compared with 953,030 last week, showing an increase of 114,884 bushels for the week. Winnipeg inspection returns show a falling off as compared with December last, and are also less than for January of last year.

FLOUR.—There is no further change to note in flour. Reports from the east indicate weak markets. Wholesale quotations to the local trade in broken lots are as follows per 100 lbs: Patents, \$2.35; strong bakers', \$2.15; second \$1.70 to \$2.00; XXXX, \$1.30; superfine, \$1.15. These prices are for well-known brands. Country mills are obliged to cut even under these prices.

BARLEY.—On 'change sellers held at 23½ to 24c per bushel of 48 lbs on track Manitoba points, with buyers at 20 to 22c for feed grades. Offerings by the load on the city farmers' market brought 24 to 29c per bushel as to quality.

BUTTER.—There is a little better demand from city retailers who are exhausting their stocks bought direct from farmers during the fall. Good dairy quoted about 29c, though better is obtained for fancy selections; medium qualities, 14 to 18c, and poor down to 8 or 10c. An order was received from a San Francisco house for 2,000 pounds of tinned butter for South Pacific trade, but it could not be filled. Only one creamery has been putting up this class of butter and its stock was limited. There is no other outside demand.

CHEESE.—Very strong east. Dull locally at 10 to 11c in a small jobbing way. A little is still held by factories and has been offering.

MILLSTUFF.—Prices are weak and quotations are shaded. We quote bran selling locally in broken lots \$13 and shorts \$11 per ton.

FEED.—Prices are easier and the demand slow. Quoted at \$13 to \$14 as to quality per ton.

OATS.—The feeling is rather dull and easy. Eastern markets have been inclined to sag a little. On the Winnipeg exchange feed oats on track at Manitoba points were offered at 19 to 19½c, without buyers, bids being at 17 to 17½c per bushel of 34 lbs. White oats were offered on track at Winnipeg at 23c, without buyers. Prices for loads on the farmers' market ranged from 20 to 22c for feed quality.

MEALS.—Oatmeal is quoted at \$2.45 per 100 lbs for standard, and granulated at \$2.50. Rolled oats, per sack, \$2.50. Oil cake, in bags, \$20 per ton; oil cake meal, \$23 per ton, these prices for fine ton lots; cornmeal is held at \$1.95 to \$2 per 100 pounds. Split peas, \$2.40 to \$2.50 per 100 lbs. Beans, \$1.80 to \$2 per bushel.

EGGS.—Choice eastern Canada limes have been in the market and selling at 24c per doz. Local limes in light supply at 20c per doz. No fresh.

CURED MEATS.—Local packers are working on eastern hogs, which they are bringing in in car lots. Dry salt long clear bacon, 9½c; smoked long clear, 10½c; spiced rolls, 10½ to 11c; breakfast bacon, 12½c; smoked hams, 13c; mess pork, \$16 per barrel. Sausage are quoted: Fresh pork sausage, 10c per lb; Bologna sausage, 8c per lb; German sausage, 9c per lb. Ham, chicken and tongue sausage, 9c per ½ lb package.

LARD.—Compound held at \$1.85 to \$1.90 per pail. Pure at \$2.25 per 20 lb pail.

DRESSED POULTRY.—Some more eastern stock has been brought in, but the supply is

light, though the demand is also slow. Offerings of local poultry have been very light all the season. Chickens are in best demand, and will bring 10 to 11c, turkeys 12 to 14c, ducks and geese, 10 to 12c.

DRESSED MEATS.—Beef is rather firm, but the slow demand prevents an advance. Stocks are light for this season, and scarcely any country dressed offering. It is supposed that as cheap feed grains are abundant, that farmers are feeding their cattle for the spring trade. Good beef can be had at 5c per lb for sides, and we quote 5 to 5½c for city dressed. Mutton is lower, at 9 to 9½c. Dressed hogs are firmer, in sympathy with an advance east, but packers are well supplied with eastern hogs. We quote hogs at 6 to 7c. Packers would not pay over 6 to 6½c.

VEGETABLES.—Potatoes were scarce and brought 40 to 45c per bushel. Following are prices at which city dealers buy on the market. Carrots, 40 to 50c per bushel; beets, 40c bushel; parsnips, 1½ to 1½c lb; turnips, 20 to 25c bushel; cabbage, 45 to 75c per dozen; celery, 30 to 50c dozen; onions, 2 to 2½c per lb; horseradish, 8c lb. Dealers are selling sweet potatoes, \$6 per barrel, and Spanish onions at \$1.35 per crate.

HIDES, TALLOW AND WOOL.—Frozen hides quoted here at 3c. No. 1 cows, 3½c. No. 1 steers, 4½c. Sheep and lambskins, 40 to 65c each. Tallow, 4½c rendered and 2½c for rough.

HAY.—Loose offering freely at \$5 to \$6 per ton. Pressed in car lots \$6 to \$7 per ton.

The stone building occupied by Mills & McDougall, wholesale woolens, Montreal; A. M. Fisher & Sons, importers, and Evans, Sons & Mason, coal and wood merchants, was burned last week. The damage will amount to \$150,000. The building belonged to Evans, Sons & Mason, and was insured for \$20,000. Mills & McDougall were insured for \$70,000.

Several good reasons WHY the Trade should handle

MELISSA RAINPROOF COATS

Instead of RUBBER COATS.

MELISSA Coats will always be found good sound reliable stock and will not deteriorate in value.

MELISSA Coats will not get stiff, hard and worthless after being on the shelf a few weeks as Rubber Coats generally do.

MELISSA Coats will never be brought back by customers, a few days after purchase, with sleeves and collars off as rubber coats frequently are.

MELISSA Coats are full value for their price simply as ordinary cape overcoats leaving out of account altogether their GREAT value as rainproofs.

As MELISSA Coats are sold to all dealers at uniform prices, no one can undersell his neighbor.

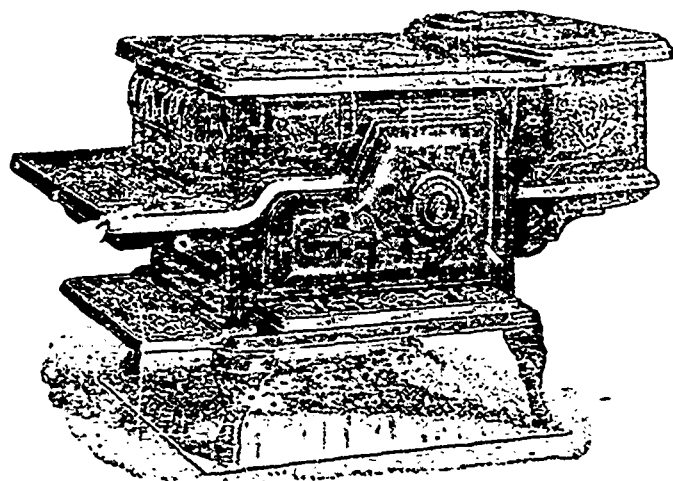
IT WILL PAY dealers to see these goods before placing orders for waterproofs.

Spring Samples are now in the hands of Travellers in all parts of the Dominion

MELISSA MANUFACTURING CO.

J. W. MACKEDIE & Co., Montreal, } WHOLESALE AGENTS
FOR THE DOMINION.

THE
E. & C. GURNEY CO.
 LIMITED.
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MANUFACTURERS AND DEALERS IN ALL KINDS OF

STOVES AND RANGES,

Hot Water Boilers and Radiators,
 Hot Air Furnaces and Registers and
 Gurney's Standard Scales.

DEALERS IN ALL KINDS

Tin Goods, Pressed and Pieced
 GRANITE GOODS.

Estimates Given for Heating all Classes of Private Dwelling
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(LIMITED)

MANUFACTURERS

B FOR FLOUR
A FOR BRAN
G FOR OATS
S FOR SHORTS
S FOR POTATOES
S FOR WHEAT
S FOR COAL
S FOR EVERYTHING

Full Stock Carried in Winnipeg. Write for Samples to our Manitoba and North-West Agents.

Merrick, Anderson & Co., 203 Princess St., Winnipeg.

WE ARE MANUFACTURING

Rigby Waterproof Overcoats & Trousers

Made of suitable Tweeds, which we can confidently recommend to the Public as superior to any Rubber or Macintosh garment, being WATERPROOF and at the same time porous and therefore not injurious to health.

These garments are not different in appearance to ordinary overcoats and trousers, but when the rain comes the wearer will be protected as thoroughly as by the heaviest rubber coat, and without that clumsy feeling well known to wearers of rubber and macintosh garments.

RIGBY HAS BEEN TESTED, AND HAS PROVEN TO BE THOROUGHLY WATERPROOF, and at the same time soft and pliable. It is also economical, serving the purpose of two garments. Buy it, test it, and you will never wear another rubber coat.

For sale to the trade.



H. SHOREY and Co.,

1866 NOTRE DAME STREET, MONTREAL.

It was very Rank.

Yes, it was rank and it an importation too. We are afflicted with many rank importations and nowhere is it more noticeable than in the cigars we smoke. Many of us have already learned that Tasse, Wood & Co., manufacture a better cigar than any imported, and selling at \$150 per thousand wholesale. The "Rosebud" you know—fifteen cents, or two for a quarter—is the brand. Compare it with the imported article and you will like it much better.

WALKER HOUSE.

The most conveniently located Hotel in Toronto. One Block from Union Railway Depot. A first-class Family and Commercial House.

Terms from \$2 a Day

DAVID WALKER, PROPRIETOR.

Corner York and Front Sts., TORONTO, Ont.

HOGS WANTED!!

—AT—

Allen & Brown's.

THIS SEASON'S GOODS.

Fresh New Cured Hams, Breakfast Bacon, Spiced Rolls, Long Clear Bacon, Boneless Ham, Pure Lard, Pickled Eggs, Sausage Casings, etc., etc.

Write for Prices as our Quotations are Low.

70 McDERMOTT STREET,

FRESH PORK SAUSAGE. BOLOGNA SAUSAGE.

NEW CURING

BREAKFAST BACON.

SPICED ROLLS.

LONG CLEAR.

HAMS.

LARD.

Now ready. Also Pure Pork Sausage. For fine flavored goods send us a sample order.

DRESSED HOGS WANTED

Choice DAIRY BUTTER wanted, and for sale. Orders and correspondence solicited.

J. Y. Griffin & Co.,
WINNIPEG.

J. S. CARVETH & CO.,

Pork Packers and Commission Merchants.

Egg preserving fluid. Smoked meats. Horse-Radish in bottles. Ham Tongue and Chicken Sausage. German Sausage. Fresh Sausage.

—ASK YOUR WHOLESALE GROCERS FOR—

Carveth & Co.'s Mince Meat. (Finest Quality.) Sole Agents for S. Oppenheimer & Co. Chicago, and Koehler & Hinrichs. St. Paul, Minn., Butchers, Packers and Sausage Makers' MACHINERY, TOOLS, FIXTURES, CASINGS, SLICES, ETC. Write for quotations.

SAMUEL HOOPER, DEALER IN MONUMENTS, HEAD STONES, Mantle Pieces, Grates, Etc. Special designs furnished on application. Corner Bannatyne and Albert streets, Winnipeg.

ASK FOR

AND SEE THAT YOU GET

"TIGER" BRAND

Chemically Pure

WHITE LEAD

THE BEST IN THE MARKET.

MANUFACTURED BY

Montreal Roller Mills Co'y,
MONTREAL, P.Q.

Members of the White Lead Association of Canada.

Thos. Clearihue.

Brockville,

WHOLESALE DEALER IN
Gloves, Mitts & Moccasins Ontario.

NOTE.—I will have the pleasure of personally calling on the Merchants of Manitoba, North-West Territories and British Columbia at an early date.

THOS. CLEARIHUE

Furniture and Undertaking House.

M. HUGHES & CO.

WHOLESALE & RETAIL

Furniture and Undertaking Warerooms

315 and 317 Main Street

TELEPHONE No. 413.

Closest prices given to dealers

Satisfaction guaranteed in every department.

E. F. HUTCHINGS'

GREAT NORTHWEST

Saddlery House

Is now Open for Business.

Our new premises will be found opposite the City Hall, Corner Main and Market Sts.,

No. 519 Main St. and 191 to 195 Market St.

The Largest Stock and Best Equipped Establishment in Canada. Lowest prices and Best Goods is our Motto.

TRUNKS, VALISES, LEATHER AND FINDINGS, SADDLERY HARDWARE, WHIPS, &c.

Don't forget the new premises.

E. F. HUTCHINGS, Proprietor, WINNIPEG.

British Columbia Business Review.

(Continued from page 454.)

To illustrate how readily a good thing is appreciated, it is only necessary to state that another short line of railway between Vancouver and Westminster is projected. It is announced that operations will commence three months from the date of the incorporation of the company now seeking corporate powers for that purpose.

Following the announcement that a pork packing establishment would be started in Vancouver, comes a similar announcement in regard to Westminster. Brown, Nelson & Co., Brantford, Ont., are said to be the parties undertaking the enterprise.

British Columbia is recognized as a great consuming province, and one can readily appreciate that fact from the car-loads of meat, flour, eggs, butter, etc., that roll west over the C. P. R. into British Columbia. It is sometimes overdone, however, with a loss to both buyers and sellers. By too rapid shipments of goods it is quite easy to glut the market. This is a point that eastern dealers should keep in mind, and no better way to avoid this can be suggested than keeping well posted in the columns of THE COMMERCIAL. A good many careless consignments have been made with, of course, loss to the consignee in some instances. If eastern dealers will follow three rules they will find British Columbia a profitable market: Ship only the best goods; deal with reliable commission men and don't crowd the market.

Coming now to trade proper, quotations all round are much the same, a slight depression being noticeable in some lines. Manitoba flour has struck rock bottom it is thought. The current price is \$5.75, but not selling even at that. A short time ago one or two dealers in Vancouver expecting a sharp rise in prices bought rather heavily and are now disposing of it below the market to unload. British Columbia and Oregon flours are steady at old prices. Enderby is quoted at jobbing rates as follows: Premier, \$6; XXX, \$5.70; XX, \$5.35. Oregon flour is quoted \$6.25. Manitoba good white feed oats (black oats not in demand) are \$27 to \$27 1/2 a ton; chopped barley, \$28 1/2; wheat, grading about No. 2, \$31; fair damaged wheat in demand at \$28. The above quoted in car lots at the depot. Beans, small white, are \$3.60 per cwt.; Bayous, \$3.25; oil meal cake, \$4; California rolled oats, \$3.90 a bag; Canadian rolled oats, \$3.50. Hay is \$15 and \$16 a ton.

Apples are the only fresh fruit in the market except oranges, etc. Oregon apples, \$1.10 to \$1.25 a box; British Columbia, 75c to \$1; eastern apples, all grades, \$5.50 per bbl. Some inferior lots have sold from \$3.25 to \$4.00. A few small orders for apples for points in the territories have been filled from British Columbia. California oranges sell at \$4 and \$3.00 for Riverside seedlings per box, and \$4.10 Navel's. California lemons are \$5.25 and Sicilies, \$7.50. Japanese oranges are plentiful at 70c to 75c per box. The following are quotations for dried fruits: Evaporated apples and pears, 12c a lb; peaches, 10c; peeled peaches, 10c; pitted plums, 11c; apricots, 11c; pines, 12c; raisins, (London layer), \$2.25 to \$2.75; muscatels, loose, \$2; seedless Sultanas, \$2.50; seedless, muscatels, \$2.50. Nuts—Almonds, 18c; walnuts, 15c; peanuts, 11c; filberts, 17c; pine nuts, 18c; Brazils, 16c; cocoanuts, \$1 a dozen. Honey, bottled, \$4.50; strained, 10c in five gallon tins; comb, 20c per lb in frames.

There is a glut in meats and all the dealers are carrying heavy stocks. Quotations are: Heavy hams, 12 1/2c; breakfast, 12 1/2c; short rolls, 11c. Prices have a downward tendency. Lard, 50lb tins, 12c; 20lb, 12 1/2c; 10lb, 5lb, and 3lb, 13c. Fresh meats show no disposition to change for the present.

Prices in best creamery butter have stiffened somewhat and demand is good at 27 to 29c. There is very little inferior stock for sale. There is a fair stock of dairy which is steady at 22 1/2c. B. C. fresh ranche butter is 35c

Cheese is steady at 12 1/2c; Stilton, 35c; Swiss, 45c. Lined eggs, 20c to 2 1/2c; fresh eastern, 2 1/2c; ranche eggs, 40c.

Vegetables are getting scarcer and prices are appreciating. Fraser river potatoes range from \$16 to \$20 and Ashcroft's \$20 to \$27 per ton; onions, Fraser Valley, 1 1/2c; Ascroft's, 3c. Hops are quoted at 25c. Carrots and turnips, are 60c per cwt.

The B. C. sugar refinery will close down for several weeks, owing to the lack of raw sugar. One or two sugar ships are overdue some time, and their arrival is awaited to start up again. Quotations are given as follows: Paris lumps, 6 1/2c; granulated, 5 1/2c; yellow, 4 1/2c; fancy do., 4 1/2c; extra C., 5c. Maple syrup is quoted \$1.15 gal; Barbaodes molasses, 70c gal; maple syrup, 12c lb.

The current quotations for hides are as follows, bull, fresh, 2c per lb; ditto, salted, 3c; cow, fresh, 3c; ditto, salted, 4c; steer, fresh, 4c; ditto, salted, 5c. No. 1 heavy standard steer, 60 lbs or over, 6c per lb; dry, No. 1, 5 to 7c per lb.

Games is fairly plentiful, but poultry is scarce. Fresh fish is quoted, salmon, 10c; black cod, 8c; halibut, 10c; crabs, 35c a dozen. The supply for export is limited. Several ship loads of halibut are expected from the north in a few days, the bulk of which will be shipped east. Salt salmon is \$8 per bbl; salmon bellies, 10c, canned salmon, \$5.50 per case. Stocks of canned salmon are small.

The Victoria rice mills quote wholesale as follows: Japan rice, per ton, \$77.50; China rice, do, \$70; rice flour, do, \$70; chit rice, \$25; rice meal, \$17.50.

Lumber quotations for foreign export are: Rough merchantable, ordinary sizes, in lengths to 40 feet inclusive, \$9 per M feet; rough deck plank, average length 35 feet, \$19; dressed flooring, \$17; pickets, \$9; laths, 4 feet, \$2.

The reference in last issue to an extensive ship yard being established in Vancouver proves to be well founded. Arrangements are being made for the building of a 2,000 ton ship.

Chicago Board of Trade Prices.

[Quotations below are per bushel for regular No. 2 wheat, which grade serves as a basis for speculative business. Corn and oats are per bushel for No. 2 grade; mess pork quoted per barrel, lard and short rib sides per 100 pounds.]

On Monday wheat sold 1/2 to 1c higher than Saturday, but the closing prices were lower and about the same as Saturday. Corn and oats were a fraction higher, and hog products moved up sharply. Wheat receipts were 155 cars. Closing prices were:—

	Jan.	Feb.	May.
Wheat	86 1/2	—	91 1/2
Corn	37 1/2	39 1/2	41 1/2
Oats	29 1/2	—	31 1/2
Pork	11.67 1/2	—	11.95
Lard	6.35	—	6.65
Short Ribs	5.72 1/2	—	6.00

On Tuesday wheat developed considerable strength at times, but was irregular, and at the start 1/2c under Monday. The close was higher. Receipts were 238 cars. Closing prices were:—

	Jan.	Feb.	May.
Wheat	87 1/2	—	92 1/2
Corn	38 1/2	39 1/2	41 1/2
Oats	29 1/2	—	31 1/2
Pork	11.60	—	11.90
Lard	6.32 1/2	—	6.62 1/2
Short Ribs	5.70	—	5.97 1/2

On Wednesday regular No. 2 wheat opened about 1c lower, fluctuated sharply and closed 3/4c higher than Tuesday. Receipts, 102 cars. Closing prices were:—

	Jan.	Feb.	May.
Wheat	88	—	92 1/2
Corn	38 1/2	39 1/2	41 1/2
Oats	29 1/2	—	31 1/2
Pork	11.45	—	11.75
Lard	6.30	—	6.60
Short Ribs	5.62 1/2	—	5.90

Wheat was firm on Thursday through speculative action, but late in the day grain came

out from all quarters and the market broke 1/4c from the top, and closed 1/2c under the close of yesterday. Receipts, 73 cars.

	Jan.	Feb.	May.
Wheat	87 1/2	87 1/2	92
Corn	37 1/2	38 1/2	40 1/2
Oats	29 1/2	—	31
Pork	11.30	—	11.65
Lard	6.30	—	6.7 1/2
Short Ribs	5.57 1/2	—	5.85

On Friday wheat held firm until the last half hour, when large offerings broke the market. The prices went down 1 1/2c and closed 3/4c lower than last night. Receipts, 108 cars. Closing prices were:—

	Jan.	Feb.	May.
Wheat	87 1/2	87 1/2	91 1/2
Corn	37 1/2	37 1/2	40 1/2
Oats	—	—	3 1/2
Pork	11.47 1/2	—	11.80
Lard	6.37 1/2	—	6.63 1/2
Short Ribs	5.65	—	5.92 1/2

Duluth Wheat Market

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—Cash, —; January, 8 1/2c; May, 8 1/2c.
 Tuesday—Cash, —; January, 8 1/2c; May, 9 1/2c.
 Wednesday—Cash, —; January, 8 1/2c; May, 9 1/2c.
 Thursday—Cash, —; January, 8 1/2c; May, 9 1/2c.
 Friday—Cash, —; January, 8 1/2c; May, 9 1/2c.
 Saturday—Cash, —; January, 8 1/2c; May, 9 1/2c.

A week ago January closed at 8 1/2c and May at 8 1/2c.

Minneapolis Closing Price Wheat.

At Minneapolis, on Saturday, January 23, wheat prices closed as follows for No. 1 northern: Cash, 86c; Jan., 8 1/2c; May, 87 1/2c. A week ago January closed at 83 1/2c and May at 86 1/2c.

New York Wheat Market.

Wheat at New York at noon on Saturday, Jan. 23 was quoted as follows: January delivery \$1.02 1/2; May, \$1.02 1/2. A week ago May was quoted at \$1.02 1/2 and January at \$1.00 1/2.

H. A. Seed purchased the stock of fruits and confectionery of W. C. Hoff, Winnipeg, which was sold by auction yesterday.

Thos. Clerihue, well known in the West as traveller for the Ontario Glove Works, of Brockville, Ontario, is establishing a new manufactory in gloves, mits, moccasins, etc., at Brockville.

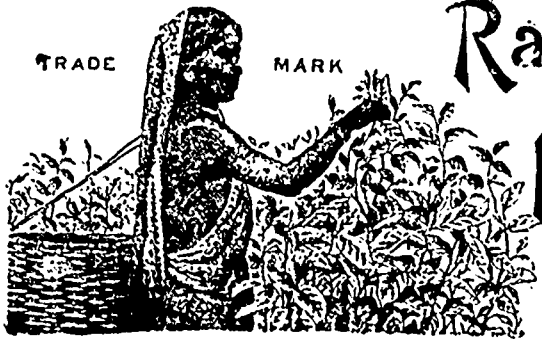
H. A. Mullens, a well-known live stock dealer of Toronto, has been visiting Manitoba. While in the prairie province he secured a lease of the Binscarth farm from the Scottish and Manitoba Land company. Mullens proposes stocking the farm with cattle and horses.

A convenient office desk calendar has been received from Cochrane, Cassils & Co., boots and shoes, of Montreal. A calendar for each month is printed on a separate slip, and these are placed in a heavy cardboard case. As the month expires, the top card is drawn out, and the next month is exposed.

The Canadian Pacific railway has granted to the members of the Northwest Commercial Travellers' association the privilege of carrying 300 lbs of commercial baggage free on the Prince Albert, and the Calgary and Edmonton branches. This will be a great concession to travellers covering these roads.

The United States bureau has issued a bulletin on irrigation in Montana. It is shown that in that state there are 3,706 farms that are irrigated out of a total of 5,664; The total area of land upon which crops were raised by irrigation in the census year ending May 31, 1890, was 350,852 acres in addition to which there were approximately 271,000 acres for grazing purposes.

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for discussion covers many that are of considerable importance to the grain exchange in Manitoba, and as we have been requested to forward any additions to the list that we desire to bring before the conference, it would be well to take action in that direction at once if we consider it advisable. We should endeavor to have a representative attend at the congress.

TRADE TERMS.

No doubt great good would result to the trade if a uniform interpretation of trade terms would be arrived at between the various boards of the Dominion, which would offer but few opportunities for misunderstanding between buyer and seller. Some two years ago we officially took up this matter with the Toronto and Montreal boards of trade, but since these bodies referred the correspondence to their grain committees for report, we have not learned of action on their part. The matter is such an important one that I strongly recommend that this exchange again open a correspondence with the boards of trade mentioned. An agreement among the three bodies would virtually settle the terms for use in the Canadian grain trade. A committee appointed for that purpose will report at this meeting on forms and interpretations of trade terms for the government of business done in connection with the exchange.

ARBITRATIONS.

During the year many important cases of dispute have been settled by our arbitration board, and at a mere trifle of costs to those interested, where, if brought into court, the costs in many cases would have exceeded the amount involved. Our four year's experience shows unmistakably that a business transaction at least in the Manitoba grain trade, can be best and most equitably settled by arbitration, and it also improves the value of membership in this association.

At the close of my term of office I would specially like to refer to the very attentive and able service rendered by our efficient secretary, C. N. Bell, during the year. In the faithful discharge of his duties he has proved himself worthy of our fullest confidence and consideration.

Montreal Markets.

Flour—The market is characterized by a weak tone, owing to the large accumulations of straight rollers, it being estimated that there are about 30,000 bbls of that grade in this city, for which there is very little prospective demand, owing to the large increase in the duty on Canadian flour going into Newfoundland. The present duty is 93c per bbl, against 25c formerly. One of our receivers of flour has notified his customers of a reduction of 10c per bbl all round, and we learn that there have been sales of choice straight rollers in 8 and 10 bbl lots at \$1.60. The very most that car lots of straight rollers on track would bring is said to be \$1.50. Spring patents, it is said, have been sold at \$5, and city strong bakers at \$1.90 while Manitoba straight bakers have been placed at \$1.50 to \$1.75.

Oatmeal, etc.—The market remains quiet with no material change in prices which are quoted as follows:—Granulated and rolled oats \$1.55 to \$1.60 per barrel, and \$2.25 per bag; standard and fine oatmeal \$1.50 to \$1.55 per bbl, and bags \$2.17 1/2 to \$2.20. Pot barley \$1. Pearl barley No. 1 \$7.25 per bl, \$3.75 per half bbl.

Millfeed.—There is an earlier feeling in bran car lots being now quoted at \$16 to \$16.50 for Manitoba and Ontario. Shorts \$17.50 to \$19 and moultrie \$23 to \$27.

Here No. 2 hard is quoted nominally at \$1.02 to \$1.03.

Oats—The market is quiet, a few car lots of Quebec oats being reported at 35 to 36c per 3 1/2 lbs, and sales of Manitoba mixed oats have taken place at 3 1/2 to 3 3/4c.

Barley—Sales have been made to brewers all the way from 55 to 63c per bushel as to quality; feed barley is quoted at 48 to 50c.

Eggs—Sales of Montreal lined at 15 to 16c. Fresh stock for boiling purposes is quoted at 21 to 22c.

Dressed poultry—Turkeys at 9 to 10c per lb. Chickens at 7 1/2 to 8c for choice lots; old at 5 to 6c, one lot selling as low as 4c. Geese offered freely at 5 to 6c. Ducks are quoted at 8 to 9 cents.

Cured meats—Hams, city cured per lb, 10 1/2 to 11c; lard, pure in pails, per lb, 8 1/2 to 9 1/2; lard compound, in pails, per lb, 7 1/2 to 7 3/4; bacon, per lb, 9 1/2 to 10c; shoulders per lb, 8 1/2c.

Dressed hogs—The market is firm and prices are higher, with packers following the advance. Sales of car lots have transpired at \$7.90 and that figure is still bid for nice bright car lot, but holders want \$5.95. This is a rise of 30c per 100 lbs on the week.

Hides—Quotations are unchanged:—No. 1 5c; No. 2, 4c; No. 3, 3c; tanners, are paying 3c more; lambskins, 80c; calfskins, 5c.

Butter.—There is a good demand for both creamery and dairy for export, but it is found extremely difficult to get the quality fine enough. Several lots, however, amounting to about 1,500 pkgs have been sold during the past week or so, creamery bringing 23 to 23 1/2c, eastern Townships, 19 to 20c, and western 17 to 17 1/2c. We quote creamery 23 to 21 1/2c, Townships 19 to 20c and western 15 to 17 1/2c. Sales of western rolls have been made at 15 to 17c; Morrisburg rolls in small packages being quoted at 18 to 19c.

Cheese—The market is in a very strong position, and prices are well maintained. Quite a number of sales of finest western having been made at 11c and as high as 11 1/2c has been paid; but some holders now refuse to accept less than 11 1/2c. A line of nearly 1,000 boxes of August colored cheese was placed on Wednesday at 10 3/4c with other sales of August reported at 10 1/2 to 10 3/4c. There is a decidedly better demand from England, and quite a number of orders are in the city for finest at 11c which cannot be filled.

Apples—Sales have been made of fancy sorts in a jobbing way at \$2.75 to \$3 per bbl, other kinds ranging from \$1.50 to \$2.50. Car lots of good to choice fruit are quoted at \$1.90 to \$2.10. Evaporated apples—Since the great bulk of supplies of evaporated apples have been concentrated in the hands of a Montreal firm, prices have advanced considerably, sales of round lots have been made at 8 to 8 1/2c; one large lot being sold at 8 1/2c. Dried apples—At 4 1/2 to 5 1/2c per lb.—Trade Bulletin, Jan. 15.

Toronto Markets.

Mill feed—Demand dull and market unsettled. Local mills are getting \$16 for bran in ton lots, and \$15.50 was bid for a car on spot today.

Wheat—Winter grades were bought at 96 to 87c for standard and 83c for straight. Spring, nominal; 90c east was asked. No. 1 Manitoba hard offered at North Bay, Winnipeg inspection, at \$1.06, with \$1.03 1/2 bid, and to arrive at \$1.05, with \$1.04 bid. No. 2 hard grinding in transit was enquired for at \$1.02. No. 3 hard offered to arrive at 93c. No. 1 regular offered at 87c North Bay, with 86 1/2c bid; it offered at 88c grinding in transit, now at Point Edward, 87c bid. Two cars feed wheat offered at 57c North Bay, 54c bid.

Barley—Was the steadiest product on the list. British enquiries were more numerous. Deliveries at outside points were light. A 10,000 bushel lot of No. 1 was sold for prompt shipment at 52c east. For a lot of choice No. 2 lying northwest 51c f.o.b. was bid. Heavy No. 3 extra was wanted at 43c outside, and No. 3 at 41c.

Oats—Dull and unsettled. On call there were sellers at 30c outside, with buyers at 29c for mixed on the Grand Trunk west, and 29 1/2c for white.

Oatmeal—Quiet, with a light demand. Rolled offered at \$4.10 on track.

Grain and Flour—Car prices are: Flour (Toronto freights)—Manitoba patents, \$5.30 to

\$5.60; Manitoba strong bakers', \$1.90 to \$3.10; Ontario patents, \$1.50 to \$1.90; straight roller, \$4.10 to \$4.15; extra, \$3.95 to \$4; low grades, per bag, \$1.25 to \$1.75. Bran—\$15 to \$16 00. Shorts—\$16 to \$17. Wheat—White, 92 to 93c; spring, 91 to 92c; red winter, 92 to 93c; goose, 80 to 82c; No. 1 hard, \$1.05; No. 2 hard, 99 cents to \$1.00; No. 3 hard, 93c; No. 2 north, 95 to 96 cents. No. 1 regular, 87 to 88c; No. 2 regular, 78 to 79c. Peas—No. 2, 62 to 63c. Barley—No. 1, 55 to 56c; No. 2, 51 to 52c; No. 3 extra, 48 to 49c; No. 3, 46 to 47c; two rowed, 6 1/2 lbs, averaging about No. 3 extra in color (outside), 5 1/2 to 58c. Corn—70 to 71. Buckwheat—53 to 55c. Rye—97 to 98c. Oats—34 to 34 1/2c.

Apples, dried—Evaporated are firmly held at 7 1/2 to 8c for large quantities and 8 to 8 1/2c per lb for small jobbing sales of 25 and 50 lb-boxes. The demand is light. Dried are quiet at 4c for quantities and 4 1/2c for small lots.

Eggs—Offerings of lined not so plentiful today at 14 to 15c, with doubtful held as low as 12c. Fresh in cases are active and firm at 18c.

Hides—Green are bringing 4 1/2c and cured 5 to 5 1/2c. No. 2 sells at 3 1/2c and No. 3 at 2 1/2c. Skins are coming in slowly yet and sheep and lambs are bringing \$1 to \$1.05 for good fresh skins. Calfskins 5 to 7c.

Poultry—Chickens were scarce and sold at 60 and 63c per pair for good stock. Turkeys offered freely with price firm at 10 to 1 1/2c. Geese and ducks are not offered to any extent. The former meet with a fair request at 7 to 7 1/2c per lb.

Produce—Quotations were: Beans—Per bushel, car lots, \$1.25 to \$1.30; out of store \$1.40 to \$1.50. Dressed meats, per lb—Beef, forec, 4 1/2 to 5c; hinds, 7 to 8 1/2c; veal, 6 1/2 to 7 1/2c; mutton, 7 to 7 1/2c; lamb, 7 1/2 to 8c. Hides—Cured, 5c; green, No. 1 cows, 4 1/2c; No. 1 steers, 5 1/2c. Skins—Sheep and lambs, \$1; calf, 5 to 7c. Hops—Canadian, 1891 crop, 18 to 22c. Honey—Extracted, 9 to 10c; combs, 14 to 15c. Onions—Native, per bbl, \$1.75 to \$2.25 out of store. Potatoes—Per bag on track, 40 to 41c; out of store, 50 to 55c; turnips, on track, 12 to 15c.

Hogs—Dressed hogs were less active. Offerings were not so large, but holders were firm in their views. One car northern was bought at \$5.45, f.o.b. Packers bought coarse heavy at \$5.25, selected weights at \$5.50 and choice at \$5.60.

Cured meats—Mess pork, United States, \$13.75 to \$14.25; short cut, \$15.50 to \$16; bacon, long clear, per lb, 7 1/2 to 7 3/4c; lard, Canada, tubs and pails, 9 to 9 1/2c; compound do, 8 1/2 to 8 3/4c; smoked meats—hams, per lb., new, 10 1/2 to 11c; bullies, per lb, 9 1/2 to 10c; rolls, per lb, 8 1/2 to 8 3/4c; backs, per lb., 10 1/2c; dressed hogs, \$5 to \$6.50 per cwt.

Cheese—Fall makes are held at 11 to 11 1/2c; demand is steady and prices firm, several transactions today at the top figure. Early makes are dull at 9 1/2 to 10c.

Butter—Good to choice northern and western tubs, 16 to 18c; large rolls, medium to good, 14 1/2 to 16c; common, 11 to 13c; creamery, tubs, 25 to 26c; rolls, 23 to 29c.

Apples—Apples, per bbl., \$1.25 to \$2.

Industrial Niagara.

The Engineering News says: "The Niagara Fall hydraulic tunnel is progressing rapidly. From the river to shaft No. 1, a distance of 2,240 feet, with 170 feet of open cut, the heading is nearly through. Between shafts 1 and 2 less than 600 feet remains to be driven, 350 + 1,150 feet having been already driven. Above shaft 2, toward the river above the falls, 1,140 feet has been driven. In all, the tunnel is 6,700 feet long, of which over 5,000 feet of heading has been already driven. The tunnel, as already described, is 25 x 25 1/2 feet in section, and is to be lined throughout. We shall shortly give a full description of the complete plant as proposed. As yet it is impossible to give this correctly, for important features are not yet finally decided on."

Grain and Milling.

The new farmers' elevator at Moosomin, Assn., is completed. The directors have appointed Fred. Gibbon, of Hillburn, as manager.

The *Bulletin*, of Edmonton, Alberta, says: The building of a roller process mill has been spoken about by interested parties lately and there is every probability that our town will have this much needed improvement in the near future.

The Neepawa, Man., *Herald* says: "We understand a good many farmers that have handled their grain through the farmers' elevator are disappointed with their returns. They mixed their good wheat with poor thinking this would make it all bring a good price. It is needless to say they will not make the same mistake again."

At a meeting of the Winnipeg Grain Exchange it was decided to ask the Northwest Territories' council to make provisions for compiling crop bulletins, and representing to that body the necessity of acting in this matter. The exchange also decided to prepare a circular to the farmers, setting out the depreciation in the value of wheat caused by smut.

The flour mill at Austin, Man., which has been idle since the accident to the engine, will soon be running again, as the new engine, which is 100 horse-power, has arrived and is being put into place, also another boiler, so there will be abundance of steam power. Mr. Clifford has two gangs of men at work, one at night and the other a day gang, so that no time will be lost in getting things running again.

The North Dakota correspondent of the *Northwestern Miller*, writing on Jan. 12 says: "Since my last report, the gutted condition of the wheat storage capacity of the northwest has not changed. But little wheat has moved out and the receipts have been light, on account of the unfavorable condition of the roads. Usually everything goes on runners here at this time of the year, but in most of the counties of the state the snow has blown from the grades, leaving the roads so bare that farmers find difficulty in moving their grain on sleds. The average price of wheat is 71c for No. 1 hard."

Stocks of wheat in store in Minnesota and Dakota country elevators amounted to 12,674,700 bu showing an increase of 202,400 bu for the week. The stock of wheat in Minneapolis public elevators is 8,336,944 bu, showing an increase of 28,100 bu. The stock in Duluth is 7,483,426 bu, an increase of 130,771 bu. The Minneapolis private stocks, as computed by the *Northwestern Miller*, are 1,535,000 bu, showing a decrease of 31,090 bu for the week. The total supply in Minnesota and Dakota elevators amount to 29,450,070 bu showing an increase of 330,271 bu. The total a year ago was 22,627,624 bu, an increase of 106,297 bu for that week.

Storage rates for grain in the Chicago elevators for the year 1882 will be as follows: On all grain received in bulk and inspected in good condition, three-quarters (¾) of one (1) cent per bu for the first ten (10) days, or part thereof, and one-third (⅓) of one (1) cent per bu for each additional ten (10) days, or part thereof, so long as it remains in good condition. On grain damp or liable to early damage, as indicated by its inspection when received, two (2) cents per bu for the first ten (10) days, or part thereof, and one-half (½) of one (1) cent per bu for each additional five (5) days, or part thereof. No grain will be received in store until it has been inspected and graded by authorized inspectors, unless by special agreement.

The London *Miller* of Jan. 4 sums up the wheat outlook for January as follows: January is seldom a month of dear advancing markets. In the present instance the large reserves in sight are a bar to any advance, and even a return of frost is not very likely to give holders much of a pull. More will depend on farmers' deliveries; if these prove locally inadequate, strength may reach the ports and London from the country markets. The Continent is buy-

ing freely, and the task of meeting the wants of 1892 is one on which it is impossible to set out with any strong feeling of confidence. Reserves are, as already remarked, comparatively large, but with a fierce competition of foreign buyers to face and Russia disabled from shipping, the prudent miller would find few stocks even larger than they are to-day. Australia being a small shipper, in-stead of a large one, will also add to trade difficulties of wheat selection and choice, nor do we doubt that wheat acquired at present prices will, to a steady holder, repay the purchase.

Winnipeg Wheat Inspection.

The following shows the number of cars, and also the quantity in bushels, of wheat inspected at Winnipeg, for the six months ended Dec. 31 last, with the grading of the same, and the percentage of each grade to the total quantity:

Grade.	Cars.	Bushels.	Per Cent.
No. 1 hard	277	180,050	4½
No. 2 hard	1820	801,000	20
No. 3 hard	1101	715,050	17
No. 1 Northern	83	67,000	1½
No. 2 Northern	203	170,000	4
No. 3 Northern	8	5,200	½
No. 1 Regular	1143	742,050	17½
No. 2 Regular	1033	671,400	15½
No. 3 Regular	370	237,600	5½
No. 1 Rejected	120	78,000	1½
Rejected	379	248,300	6½
No grade	28	177,700	4
Feed Wheat	184	119,000	2½
Total	6381	4,245,100	100

This shows that 41½ per cent graded hard, 5½ graded northern, 33½ graded regular, and 14½ per cent went rejected, no grade, and feed for the same portion of the previous year there were 3,830 cars inspected, showing an increase for the last six months of 1891, as compared with the same period of 1890, of 2,701 cars.

The number of cars of wheat inspected at Winnipeg for the two weeks ended January 9 and January 16, 1892, are shown below, with the grading of the same:

Grade	Jan. 9.	Jan. 16.
Extra hard	—	1
No. 1 hard	12	9
No. 2 hard	75	53
No. 3 hard	63	38
No. 1 Northern	4	6
No. 2 Northern	18	17
No. 3 Northern	3	1
No. 1 Regular	135	122
No. 2 Regular	107	112
No. 3 Regular	14	35
No. 1 Rejected	6	4
Rejected	38	21
No grade	19	11
Feed Wheat	19	15
No. 1 White Fyfe	0	1
Total	513	495

Number of cars inspected for the two weeks as above, 1007. Cars inspected for the previous two weeks, 1263. January returns for 1892, three weeks, show 1537 cars inspected as compared with 1696 cars inspected for the same time in January 1891.

Ogilvie Milling Co.

The annual meeting of the shareholders of the Ogilvie Milling company was held Jan. 15 when the following directors were elected for the ensuing year: W. W. Ogilvie, Shirley Ogilvie, A. F. Ogilvie and F. W. Thompson. At a meeting of the directors held subsequently W. W. Ogilvie was elected president; Shirley Ogilvie vice president; F. W. Thompson general manager; W. A. Black secretary. It is understood that the reported results of the business for the past year were of a highly satisfactory nature.

W. W. Ogilvie, head of the company, was in Winnipeg most of last week conferring with the local officers upon business matters. He returned to Montreal on Friday last. F. W. Thompson, manager at Winnipeg, left during the week for Florida, and will be absent two or three months. He goes south for the benefit of his health. W. A. Black will be acting manager during his absence.

The *Canadian Lumberman*, published by A.S. Mortimer, at Toronto, has been enlarged and appears in a complete new dress. It is now a very handsomely printed paper.

As the result of the recent failure of Mooney tannery, Montreal, Jem. Whitely & Co., wholesale leather merchants, who are interested to the extent of some \$35,000, have been forced to summon a meeting of their creditors.

In consequence of the great difference between rates over Canadian and United States railways for the carriage of cattle to the seaboard of the respective countries which militate against the Canadian exporter to the extent of about 50 per cent, cattlemen, it is stated, have decided upon an organized effort in the direction of having Canadian rates lowered. Representations will be made to the government and it is likely a deputation of the interests concerned will wait upon the railway committee of the privy council.

The January number of *The Manitoban*, the new magazine published at Winnipeg, is even an improvement upon the first issue. An article under the heading of "Manitoba Thirty Years Ago," will prove interesting reading as showing the free and easy way in which public matters were looked after in those days. The question of immigration is an important one for Manitoba, and a paper by Dr. Bryce, which tells of some of the early movements of immigration to Manitoba, is especially attractive. "The Red River Expedition," by an officer of the force, is continued. Some other leading papers are "An Arctic Landscape," and "British Columbia Mountain Scenery," the latter with illustrations. Editorial matter and a number of short articles complete the number. *The Manitoban* is published at the very reasonable price of \$1 per year, or 10c per copy.

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Eastern Business Changes.

ONTARIO.

J. M. Dake, hotel, Princeton, dead.
 Thos. Brock, fish, London, is dead.
 John Tod, flour, Toronto, has assigned.
 J. B. Mills, physician, Springfield, dead.
 J. A. Alexander, hotel, Petrolia, is dead.
 Richard Orton, physician, Guelph, dead.
 H. Elton, jeweler, Toronto, has assigned.
 R. Fawcett, tailor, Toronto, has assigned.
 F. Vandrick, tin, Listowel, has assigned.
 A. Laur, tins, Delhi, burned out; insured.
 John Steep, shoes, Clinton, damaged by fire.
 R. Barker, jeweler, Delhi, damaged by fire.
 F. C. Cubitt, hardware, Sarnia, has assigned.
 John Cloy, general store, Thorold, burnt out.
 J. F. Clark, dry goods, Port Hope, has sold out.
 F. C. Paulin, hardware, Aylmer, has sold out.
 A. M. Robertson, vessel owner, Hamilton, is dead.
 Hiram Simon, clothing, Brantford, has assigned.
 Alex. Weir, fancy goods, Stratford, has assigned.
 G. A. Fraser, drugs, Woodstock, has assigned.
 J. A. Perry, hats, etc., Toronto, has assigned.
 B. Rautenberg, tobaccos, Toronto, has assigned.
 Mrs. E. W. Woolverton, drugs, Hamilton, is dead.
 John Lamb, general store, Delhi, damaged by fire.
 John McMaster, dry goods, Aylmer, has sold out.
 Scott & Co., general store, Cobocok, has assigned.
 Isaac Simon, clothing, etc., Brantford, has assigned.
 H. W. Evans, furniture, Leamington, has assigned.
 J. E. H. Dinsley, jeweler, Wingham, has assigned.
 Mrs. C. Schofield, dry goods, Port Dover, has assigned.
 Waton Bros., groceries and liquors, Guelph, has assigned.
 D. R-gan, shoes, London, has sold out to J. S. Ashplant.
 John Beattie & Co., dry goods, etc., Seaforth, burnt out.
 Jackson Bros., tailors, etc., Seaforth, stock damaged by fire.
 Smith Bros., fruit, etc., Toronto, have suspended payment.
 Reid & Elliott, bankers, Essex, have sold out to J. D. Anderson.
 S. Weaver, fancy goods, London and Kingston, has assigned.
 T. G. Foster & Co., cabinet makers supplies, Toronto, burnt out.
 W. Nightingale & Co., general store, Brussels, have dissolved.
 Weir & Balkwill, grocers, Port Stanley, burnt out; insured.
 M. Y. Keating, stationer, St. Catharines, stock damaged by fire.
 H. C. Clark, dry goods and groceries, Caledonia, has assigned.
 Isaac Simpson, wholesale carriage supplies, Brantford, has assigned.
 The estate of E. F. Potts, wholesale liquors, Belleville, has been sold.
 Lowe Bros. & Keane, overalls, etc., Toronto; meeting of creditors held.
 A. Gregory & Co., grocers, Windsor, damaged by fire; insured.
 Wm. Spencer & Sons, oil refinery, London, were partially burned out.

J. G. Graves, general store, Mount Elgin, held a meeting of creditors.
 Mrs. A. O. Hutton, manufacturer electric light, Brampton, has assigned.
 Thistle, Carswell & Co., lumber, Renfrew; W. R. Thistle of this firm dead.
 J. H. Ross, confectioner, London, partially burnt out; loss about \$1,000; insured.
 Walter Patterson & Son, tanners, Peterboro; Walter Patterson, sr., of this firm dead.
 Dunlop & Chapman, hardware, Pembroke and Mattawa; A. Dunlop of this firm dead.
 Mrs. C. J. Wagstaff, shoes, etc., Port Lambton, has sold out and offering to compromise.
 Miller, Campbell & Charlebois, founders, Alexandria; A. Charlebois of this firm dead.
 D. Dengate & Co., wholesale boots and shoes, Brantford, have compromised at 75 per cent.
 McFarlane & Thomas, general store, Forest, out of business and succeeded by O'Donnell & Cornell.
 Brown & Morris, hardware, London, business being wound up and W. R. Hobbs appointed receiver.

QUEBEC.

S. Marotte, spices, Montreal, has assigned.
 E. D. Percheron, shoes, St. Henri, burnt out.
 W.P.O. Whitwell, physician, Philipsburg, is dead.
 English Provision Co., Montreal, have dissolved.
 E. Marceau, carriages, Quebec, has assigned.
 R. Greynald, distiller, Berthierville, has assigned.
 Eugene Godin, grocer, Montreal, has assigned.
 Nazaire Turcotte, wholesale grocer, Quebec, is dead.
 Adelard Gauthier, dry goods, Montreal, has assigned.
 Riepert & Co., hats and furs, Montreal, have assigned.
 Clement & Boivin, curriers, Quebec, have assigned.
 Courteau & Lavelle, shoes, Montreal, have dissolved.
 John Ritchie, manufacturer of shoes, Quebec, has assigned.
 Gustave Sauvage, hats and furs, Montreal, has assigned.
 A. Vandandaigue dit Gadbois, trader, Upton, has assigned.
 C. Robert, hats and furs, Montreal, demand of assignment.
 F. P. Pelletier, & Co., dry goods, Sherbrooke, have assigned.
 Caron & Co., publishers, Montreal, demand of assignment.
 Denis & Durocher, provisions, St. Hyacinthe, have dissolved.
 Angus, Mooney & Co., leather, Montreal, have dissolved.
 Barton & Wood, watch material, Montreal, have dissolved.
 Felix Gourdeau, tanner and leather, Quebec, has suspended.
 J. G. Hearle, manufacturer of soap, Montreal, has assigned.
 Edmund Clermont, crockery, teas, etc., Montreal, has assigned.
 R. J. Milburne, cigars and newsdealer, Montreal, has assigned.
 John Ritchie, manufacturer shoes, Quebec, offering compromise.
 Langlois & Langlois, manufacturers of shoes, Quebec, have assigned.
 Jos. Blouin, hardware, Three Rivers, is offering to compromise.
 Jos. Langlois, general store, St. Scholastique, is offering to compromise.
 Gedeon Lande, general store, etc., Coteau du Lac, has compromised.

Mrs. J. A. Laferriere, fancy goods, etc., St. Hyacinthe, has assigned.
 Langlois & Langlois, manufacturers shoes, Quebec; offering compromise.
 Turgeon, Dargeau & Co., manufacturers shoes, Quebec, have assigned.
 J. E. M. Whitney & Co., imploments, Montreal, have called a meeting of creditors.
 M. Hayes, general store, Sheonboro, curator advertises stock, etc., for sale by tender.
 J. Brown & Son, wholesale dry goods, Montreal; A. W. Stevenson appointed curator.
 J. A. Patterson & Co., wholesale millinery, Montreal; A. W. Stevenson appointed curator.
 J. E. A. Loiseau, grocer, Montreal, curator advertises stock, etc., for sale by auction, to 12th inst.
 Allaire, Fils & Co., pianos and sewing machines, Quebec, Francois Allaire of this firm is dead.
 Geo. Boivin, shoes, Quebec, curator advertises stock, etc., for sale by auction on 11th of January.
 John Hamilton, general store, New Glasgow, curators advertise stock, etc., for sale by auction on 7th Jan.

NOVA SCOTIA.

J. B. Bell, grocer, Halifax, has assigned.
 Duffy Hugh, New Germany, has assigned.
 Jos. Ethier, tins, Weymouth, has assigned.
 Thos. Forest, general store, Arichat, has assigned.
 Alex. Nelson, lumber, Bridgewater, has assigned.
 C. E. Murray, grocer, etc., New Glasgow, has assigned.
 Herrett & Smith, general store, Springhill, have assigned.
 P. W. Maskell, general store, Jeddore, asking for an extension of time.
 B. D. Humphrey & Co., manufacturers of bottles, Trenton, have assigned.
 G. E. Forsyth & Co., wholesale grocers and commission, Halifax, have assigned.
 G. E. Forsythe & Co., wholesale grocers and commission, Halifax, have suspended payment.

NEW BRUNSWICK.

T. F. Granville, grocer, St. John, has assigned.
 Robt. Allen, grocer, Chatham, sold out by sheriff.
 D. McDougall, photographer, Moncton, has assigned.
 D. J. Jennings, books and stationery, St. John, has assigned.
 John Windsor, general store and fishing, Petit Rocher, has assigned.
 J. B. Gogain, general store, St. Marys, Kent Co., is offering to compromise at 50c on the dollar.

PRINCE EDWARD ISLAND.

F. T. Newbery, commission and insurance, Charlottetown, has assigned.

British Trade With Continental Europe.

The Pall Mall Gazette says: "Apropos of the new commercial treaty between Germany, Austria-Hungary, Italy, Switzerland, and Belgium, it may be of interest to give the figures of our trade with these and other European countries so far as they are classified for the first three quarters of the current year:

Country.	Imports from.	Exports to.
Germany	£19,235,000	£14,491,000
Austria	1,133,000	925,000
Italy	2,551,000	4,991,000
Belgium	12,491,000	5,553,000
France	32,914,000	12,123,000
Russia	16,946,000	4,470,000
Spain	7,481,000	8,337,000
Holland	20,023,000	7,125,000
Sweden	6,251,000	2,216,000
Norway	2,611,000	1,490,000
Denmark	6,056,000	1,090,000
Portugal	2,228,000	1,511,000
Roumania	3,909,000	1,454,000

BRITISH COLUMBIA.

[This department is in charge of R. E. Gosnell, who is permanently engaged as a regular member of THE COMMERCIAL staff, to represent this Journal in British Columbia. Parties in British Columbia who wish to communicate in any way with this paper, may apply directly to Mr. Gosnell, at Vancouver.]

Brief Business Notes.

P. Wilson, fruit, etc., Victoria, is dead.
 H. Henley, saloon, etc., Victoria, is dead.
 The prospects are for a light supply of ice.
 A. Mayer & Co., general store, retiring from business.
 Mrs. W. J. Kidd, general store, Vancouver, has assigned.
 Victoria has been having a successful dog and poultry show.
 The Kamloops Electric Light company has been organized.
 The steamer Thistle is being fitted up at Victoria for sealing.
 J. Schmidt, clothing, etc., Nanaimo, is moving to Victoria.
 N. S. McCartney, drugs, Vancouver, is moving to Nanaimo.
 H. Marymont, general store, Nanaimo, is moving to Vancouver.
 Hill & Coatham, drugs, New Westminster, are giving up business.
 H. Gribble, toys, etc., Victoria, damaged by fire; insurance ample.
 Capt. Rogers' new steamer, City of Nanaimo, has proved a great success.
 Ramsay Bros., confectioners, etc., Victoria, have moved to Vancouver.
 Vancouver Candy Co. & Ramsay Bros., of Victoria, have amalgamated.
 A. Atanasse, grocer and baker, New Westminster, is giving up business.
 Corbett & Co. is the name of a new stove and tinware firm, New Westminster.
 The business men of Ainsworth are going in to improve their harbor facilities.
 Robt. Jamieson, stationery, etc., Victoria, damaged by fire; insurance ample.
 Ramsay Bros., Victoria, and the Vancouver Candy Company have amalgamated.
 The British ship Angerona is at Hastings mills, loading lumber for Valparaiso.
 The Cochin barque Indian has arrived to load lumber at Hastings mills for Valparaiso.
 Hobbs & Peters, hotel, etc., Nanaimo, have dissolved partnership; continued by T. Peters.
 The old Fraser river steamer Gladys is to be lengthened twenty-five feet and otherwise refitted.
 The Titania sailed from Vancouver with lumber and canned salmon; value of cargo, \$122,314.
 Mrs. J. Webb & Co., general store and hotel, North Bend, was burned out on the 12th inst.; total loss.
 J. A. Christie, of the Brandon saw mill, has been making a tour of the province inspecting saw mills.
 The Silver Queen Mining Co. are asking for incorporation to develop claims on Toad Mountain.
 Geo. Hayes has retired from the firm of Hayes & McIntosh, butchers and ranchers, Vancouver.
 Crickmay, Young & Co., paints, oils, etc., Vancouver, have dissolved partnership; Young has withdrawn.
 Vancouver Soap Co., Vancouver, have sold out to E. J. & M. E. Peck; business continued under old style.
 Mayor Oppenheimer, Vancouver, was banqueted by prominent citizens upon his retirement from office.

Report says that C. W. Whiffin, secretary of Nanaimo Building Society, has left the city short in his accounts.

A. McLean has been appointed secretary of the Vancouver-Westminster tramway vice A. V. McIntosh, deceased.

The new Vancouver Coal Company is going to put on a line of steam colliers from San Francisco to Nanaimo.

J. M. Atkins has entered into partnership with his brother, T. E. Atkins, Medical Hall drug store, Vancouver.

The American schooner W. H. Talbot, has been chartered to load lumber at the Hastings mill for Tientsin, China.

The steamer Esperanza, Nanaimo, has been purchased by Campbell & Freeman for general towing purposes.

During the year just closed 913 American vessels arrived in Victoria, representing a gross tonnage of 848,936 tons.

E. W. Whiffin, auctioneer, Nanaimo and Vancouver, is reported as taking a sudden departure, heavily in debt.

O. Harvey, general store, Ashcroft and Enderby, has formed a partnership under firm style of Harvey, Bailey & Co.

The Westminster Slate Company has instituted a carrier pig-iron service between the slate quarry at Jarvis Islet and Westminster.

The annual meeting of the Okanagan Land and Development Company was held last week. A dividend of \$5 per share was declared.

The duties collected at the port of Victoria during the past year amounted to over \$1,000,000, the largest collection yet recorded.

A. Haslam, Nanaimo, a well-known and successful mill man, has decided to build a new mill on the water front for the foreign lumber trade.

Major & Pearson, real estate, are retiring from business in Vancouver, and H. P. McCroney, their managing partner, is taking over the business.

Shipments via port of Vancouver for the United States for 1891 aggregate \$1,844,000, the principal items being silk \$1,358,310 and tea \$445,951.

It is reported that an Atlantic seaboard Company, with a million dollars capital, is going to engage in the Behring Sea fur fisheries, making Victoria its headquarters.

The first lager beer brewery in British Columbia, will be started shortly in Vancouver by Diering & Marstrand. It will have a capacity of 25,000 barrels, yearly.

P. Wade & Co., marble dealers Vancouver, have leased land in Texada Island from the San Juan Lime Company, for the purpose of starting a marble quarry.

Capt. James W. Troup, formerly superintendent of the Union Pacific water lines, has been made manager of the Columbia & Kootenay Steam Navigation Company.

It is reported that one of the American sealing schooners put into a native village on Queen Charlotte Island and plundered it of everything. The Indians are highly incensed.

The British barque Aristomene, with a cargo of sugar from Java, for the British Columbia sugar refinery, had to put in at San Francisco almost a wreck, with a badly damaged cargo.

S.S. Grandholm brought 550 tons Portland freight for the Empress of India, which sailed with 1500 tons of freight for the Orient. The latter's cargo consisted mainly of flour and cotton.

H. Bell-Irving, of the shipping firm of Bell-Irving & Pattersen, has gone to Scotland on a business trip. F. R. Stewart, wholesale commission merchant, left recently on a business trip to Toronto.

Petitions are being circulated asking the Dominion Government to grant an unlimited number of licenses for fishing on the Fraser

River at \$5 each and the abolition of the close season.

The Puget Sound and British Columbia Stevedoring Company has been dissolved. Business will continue under the name of British Columbia Stevedoring Company, Capt. Yorke, manager.

The next issue of the P. C. Gazette will announce the incorporation of E. G. Prior & Co., as a joint stock company, with a capital stock at \$250,000. Col. E. G. Prior, G. F. Matthews and G. W. Wynno are the trustees of the company.

Following are returns for Vancouver for 1891 for customs and inland revenue: \$302,033, total custom receipts for 1891; for the month of December \$19,628. Inland revenue for the year, \$73,854, and \$7,621 inland revenue for December.

According to returns received at the Fisheries Department the approximate total of salmon put up by the British Columbia canneries during the past season was 304,978 cases, or 14,638,914 pound cans. This is a falling off in the pack of about 84,000 cases as compared with previous year.

At its last meeting the Vancouver Trades and Labor Council submitted and adopted an elaborate platform for the good government of the city. One plank was the abolition of the contract system, another was the control by the city of all public services such as sidewalks, etc., and another favored the introduction of the single tax system.

At the quarterly meeting of the Victoria board of trade held Jan. 8, it was reported that promises to extent of \$20,000 towards erecting a board of trade building. Some official correspondence was received and discussed relative to the wrecking of the steamer San Pedro. The fast Atlantic service came in for a good deal of consideration and resolutions from the Halifax and St. John boards of trade read, asking to have the Canadian ports made the terminus of subsidized trans-Atlantic steamers. The matter was finally dropped as being too far from home to interest the board. Politics entered the deliberations of the board in the form of a resolution asking the representatives of the city in the Dominion House of Commons to support any measure looking toward reciprocity with the United States. Col. Prior sat down on the proposal as a dictation of his duties as member of Parliament and it was ruled out of order.

British Columbia Business Review.

January 13, 1892.

There is little change in the business situation since last week's report. Prospects for the lumbering trade are much brighter. Rates of freight are low which will compensate to some extent for the low rates of lumber in foreign markets. Recently the shipments of lumber from Burrard Inlet have been considerable and a number of charters are reported. The sealers are all busy preparing for another season, Blaine or no Blaine. If our sealers are to be hunted like pirates for catching fish in the open sea in which, by the way, with a peculiar instinct, the Americans are endeavoring to procure a corner, then pirates they will very likely be, and by taking on board a few small pieces of ordnance they could easily protect themselves against the whole American navy were it centered in Behring Sea. It is their intention to catch seals.

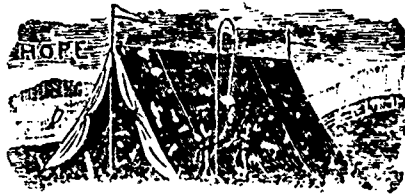
Of considerable interest to our shipping industry is the fact that S. Glenn Todd, of Port Townsend, has arrived in Vancouver as United States inspector of customs to be resident in the latter place. His appointment is regarded as an official intimation of the intention of the Pacific Coast Steamship Company to renew their traffic arrangements with Vancouver. Another matter of importance pointing to the growing interests of Comox is the establishment of a consular agency there by the United States government. It will be under the jurisdiction of the consulate of Vancouver.

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222	Queen Pen, fine point.....	70c.
232	Ledger Pen, fine point.....	70c.
242	Beaver Pen, turned up point.....	60c.
252	Commercial Pen, medium point.....	60c.
262	Electric Pen, fine point.....	60c.
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Winnipeg.

Elevators Needed.

At the dinner tendered the Winnipeg Grain Exchange, president elect Mitchell said that a system of terminal elevators where wheat could be accumulated and cleaned was needed. Such a system he thought would pay in Winnipeg. "Hospital" elevators for the treatment of damaged grain were also wanted. Manitoba grain was getting into disrepute abroad on account of smut, and he was glad that the matter had been brought before the exchange and immediate action recommended. If things continued as now our wheat stood a chance of being debarred from foreign markets. If large elevators were erected here Winnipeg would become the largest grain market in the world. Dealers would then have a choice of shipping to Fort William, Duluth and in time to Hudson Bay. He was looking forward to the day when our wheat could be shipped out by all these routes. Mr. Mitchell also spoke of the desirability of improving the waterways of the Dominion, so that ships could load at the head of Lake Superior and deliver at Liverpool without transhipment. He had spoken to vesselmen on the subject, and had been told that with sixteen feet of water in the canals wheat could be taken to the old country for ten cents per bushel, and with twenty feet six cents a bushel would be a paying price. Such a realization would place Manitoba in the same position as if she were right on the seaboard. He hoped the Grain Exchange would take this matter up.

Wheat Prices in England.

The London *Miller* quotes wheat prices on the London Corn Exchange, on January 4, as follows, compared with prices for the same varieties a year ago:—

	Prices Jan. 5, 1891.	Prices Jan. 4, 1892.
English Wheats—		
Kent or Essex, White, New	33 33	40 44
" Red	32 35	37 42
Old White	36 40	42 45
" Red	31 33	32 41
Norfolk, White	31 37	39 43
" Red	32 35	38 42
"Rivets"	30 34	37 38
Foreign Wheat—		
Duluth	40 41 6	44 46
No. 2 Spring	37 6 32	42 41
Red White Wheat	37 31	41 43
California and Oregon	37 6 33 6	44 46
Canadian	37 29	44 45
Czechian	37	43 41
Australia	33 39	44 46
New Zealand	37 38 0	42 46
Bombay, White	34 33	41 45
" Red	33 31	37 39
Calcutta, White	35 36	40 43
" Red	32 34	33 40
Karachi	33 35	39 40
Persian	50 37	36 42
Danzig	36 40	42 45
Danubian and Roumanian	33 36	40 42
Kunigsberg, Rostock, etc	36 39	42 45
Hungarian	35 38	42 45
Azium	33 37	40 43
Petersburg	33 31	42 45
Saxonska	36 33	42 45
Sebastopol	33 39	42 45
Odessa, Ghirka	33 36	41 43
Taganrog	33 36	41 42

English wheats are quoted in shillings and pence per 504 pounds, and foreign wheats per 496 pounds.

Position of Wheat.

In a lengthy review of the wheat situation, the *Liverpool Corn Trade News* figures the outlook as follows:—Requirements of wheat importing countries for the crop year, 52,300,000 quarters. Foreign wheat now in stock, or afloat for Europe, 11,000,000 quarters, including flour. Portion of requirements for the crop year already supplied, 24,000,000 quarters. Requirements yet to be filled during the seven months to the 1st of August—the end of the crop year—25,600,000 quarters, or about 50,000 quarters per week. The *Corn Trade News* thinks, however, that with present large reserve stocks, Europe can get along to the end of the crop year with an additional of 20,000,000 quarters. About 7,000,000 quarters of this

may be obtainable from India, Australasia, South America, eastern Europe, etc., and the balance of 13,000,000 quarters, equal to 104,000,000 bushels, must come from America. The *Liverpool Journal* seems to doubt the ability of America to supply this amount, but we believe the United States and Canada can easily make up the quantity, and more too, if wanted. The *Cincinnati Price Current* estimates that the United States alone had a surplus of 125,000,000 bushels of wheat on January 1st.

European Requirements.

Twelve months requirements of wheat of importing Europe 49,800,000 quarters—already shipped in twenty weeks 23,000,000 quarters, remaining requirements 26,800,000 quarters, spread over thirty two weeks, or 840,000 quarters per week. This hypothesis is based on the following premise for the season from August 1 1891, to July 31, 1892:

	Qrs.
United Kingdom	29,000,000
France	11,000,000
Belgium	4,500,000
Italy	2,000,000
Germany	5,000,000
Holland	3,000,000
Switzerland	1,700,000
Spain	700,000
Portugal	500,000
Greece	300,000
Scandinavia	700,000
Denmark	400,000

Total European requirements 49,800,000. According to the different views held by our readers as to the substantial correctness of the foregoing calculation, will it be necessary to modify the estimates of the weekly requirements? About 800,000 quarters would seem to be a safe medium.

The position, although for the present complicated with the enormous quantity in sight, must still be considered hop-ful by holders who can afford to wait, but with 6,000,000 quarters in store or afloat for the United Kingdom, and the same for the continent, considerable assistance may be necessary.—*Liverpool Corn Trade News.*

Apparent Position of Wheat.

On the basis of official data as to production and exportation of wheat, with allowance for seeding, and for consumption at the rate previously accepted, the position of wheat in the United States on January 1, is approximated in the following compilation by the *Cincinnati Price Current*:

Production in 1891	612,000,000
Consumption, 6 months to Jan. 1	153,000,000
Year's seeding, autumn and spring	65,000,000
Exports, 6 months to Jan. 1	12,000,000
Distribution, 3 mos., and total seeding	334,000,000
Remaining, available Jan. 1	274,000,000
Required for consumption, 6 months	151,000,000
Export surplus, Jan. 1	123,000,000

It is thus apparent that by reducing supplies of wheat to an equivalent of the position on July 1 last, the surplus available for exportation the coming six months equals the extraordinary movement during the past six months—never before equalled in the same period.

SPECIAL TRADE NOTICE.

THERE is a curious diversity of taste among smokers as to the kind of pipe they prefer. Some like the clay pipe best, others prefer the briar root, others again the meerschaum, some must have their pipe well reasoned before they can enjoy it, others again must have a new pipe and throw it away whenever it becomes a little old. But though this diversity of taste among them is curious, it is not at all curious that there is a substantial unanimity among them about the kind of tobacco to be used. Experience has proved to them that the "Myrtle Navy" brand of Messrs. Tuckett & Son is the genuine article.

Walter Woods & Co., wholesale woodenware merchants, Hamilton, have called a meeting of creditors.



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