

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

The Linde British Refrigerator Co., Ltd.
301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 47. No. 22
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 25, 1898.

M. S. FOLEY-
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE SON & CO.,
MONTREAL.

DRESS GOODS
AND **SILKS**

The Latest Novelties.

LINENS

The Largest Assortment
in the Dominion.

SMALLWARES

A complete assortment by
leading makers.

KID GLOVES

New Colors and Styles.

Letter Orders Carefully Filled.

The Boas Manufacturing Co.
ST. HYACINTHE, P.Q.

MANUFACTURERS
OF

Flannels, Dress Goods,
Tweeds, Blankets and
KNIT Goods in Silk,
Wool and Cotton. . . .

BUILDERS OF
MACHINERY.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-
facture of Felt Hats.

We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.

FUR GOODS Of Our Own
Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of
Seal, Persian Lamb and other skins
Trimmings &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

THOMAS CARLYLE

(Limited)

Aston, Birmingham.
Capital, £150,000.

MANUFACTURERS OF ALL QUALITIES OF

Flexible & Mohair Buttons.	Ivory & Buffalo Buttons.
Strap & Brace Buttons	Vest & Trousar Buckles.
Livery & Official Buttons.	Gaiter & Anchor Buckles.
Fancy Metal Buttons.	Mantle Hooks & Eyes.
Anchor Buttons.	Trousar Hooks & Eyes.
Fancy Vest Buttons.	Cap Ornaments &c. &c. &c.
Linen Buttons.	Jet Buttons.

WALKER BROS.

Agents,
MONTREAL

X The following Brands
Manufactured by . . . X

→ **THE AMERICAN TOBACCO Co.** ←
OF CANADA, Limited.

Are sold by all the Leading Whole-
.. sale Houses ..

CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES ———
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

MARK FISHER SONS
AND COMPANY,

Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the
Latest Novelties selected in the Home
and Foreign Markets.

We have never shown a more extensive
line of . . .

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL

Leading Wholesale Houses.

THE
Ames, Holden Co.

Of Montreal [Limited.]

Manufacturers of

Fine BOOTS
AND **SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B.
Montreal, Que.
Toronto, Ont.

Winnipeg, Man.
Vancouver, B.C.
Victoria, B.C.



Fall and
Holiday
Goods.

Rocking Horses,
Dolls, Toys.

New Lines of
Sleighs, etc.

Write for New Catalogue
on and after July 22nd.

THE

H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.
ONTARIO SAMPLE ROOM,
56 & 58 Front St. West., Toronto.

Our stock for . . .

FALL

is now complete. We are showing a larger
assortment than ever of

WOOLLENS AND
TAILORS'
TRIMMINGS

JOHN FISHER, SON & CO.

442 and 444 St. James Street,
MONTREAL.
Quebec Office—101 and 103 St. Peter St.,

The Chartered Banks.

BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of Five Per Cent upon the paid-up Capital Stock of this Institution has been declared, for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches on and after

THURSDAY THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive. By order of the Board.

E. S. CLOUSTON, General Manager.

Montreal, 18th October, 1898.

The Bank of Toronto.

DIVIDEND No. 85.

Notice is hereby given that a dividend of five per cent for the current half-year (being at the rate of ten per cent per annum) upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The transfer books will be closed from the 16th to the 30th days of November, both days included.

By order of the Board, (Signed) D. COULSON,

The Bank of Toronto, General Manager. Toronto, Oct. 26th, 1898.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000 Reserve Fund, 325,000

HEAD OFFICE, HALIFAX, N. S.

DIRECTORS:

ROBE UXTACK, President. C. W. ANDERSON, Vice-President. F. D. CORBETT, JOHN MACNAH, W. J. G. THOMPSON, H. N. WALLACE, Cashier. A. ALLAN, Inspector.

AGENTS—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Spryfield, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Metcalf Bank and Branches, New York—Fourth National Bank. Boston—Suffolk National Bank. London—England—Parry's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836. Incorporated by Royal Charter in 1840. Paid-up Capital, £1,000,000 Stg. Reserve Fund, 285,000 " London Office, 3 Clement's Lane, Lombard St., E.C. COURT OF DIRECTORS

J. H. Brodie, Ed. Arthur Hoare. John James Cater, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman, Secretary, A. G. Wallis.

Head Office in Canada - St. James St. Montreal H. STURKEMAN, General Manager. J. ELMSELY, Inspector.

Branches in Canada: London, Ont. Halifax, N.S. Greenwood, D.C. Bramford St. John, N.B. Victoria Hamilton Fredericton Vancouver Toronto Yukon District Kestlo Kingston Dawson City St. John City Ottawa Montreal, Que. Winnipeg, Man. Trail, Sub-Agency Quebec Brandon

Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches. Agents in the United States:

New York, (82 Wall St.) W. Lawson and J. C. Welch, Agents. SAN FRANCISCO, (150 Sansome Street), H. M. J. McMichael and J. R. Ambrose, Agents.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

BRANCH AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China. Aggra Bank, Limited, West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855. HEAD OFFICE: MONTREAL. Paid-up Capital, \$2,000,000 Reserve Fund, 1,500,000

BOARD OF DIRECTORS: Wm. Molson Macpherson, President. S. H. Ewing, Vice-President. W. M. Ramsay, Sam'l Finley. Henry Archibald, J. P. Cleghorn. H. Markland Molson

F. WOLFERSTAN THOMAS, Gen. Manager. A. D. DUNFORD, Inspector. H. LOCKWOOD, W. W. L. CHIPMAN, Asst. Inspectors.

BRANCHES: Alvinston, Ont. Morrisburg, Ont. St. Thomas, Ont. Aylmer, " Norwich, " Sorel, P.Q. Brockville, " Ottawa, " Toronto, Ont. Calgary, " Owen Sound " Toronto, J.C. Clinton, " Quebec P.Q. Trenton " Exeter, " Ravelstoke Vancouver, B.C. Hamilton, " Station, B.C. Victoria, B.C. London, " Ridgetown, Ont. Waterloo, Ont. Meaford, " Simcoe, " Winnipeg, Man. Montreal, P.Q. Smiths Falls " Woodstock, Ont. Montreal St. Catherine St. Branch

AGENTS IN CANADA: British Columbia—Bank of British Columbia. Manitoba and North West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick. Newfoundland—Bank of Nova Scotia, St. John's. Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada. Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.

Quebec—Eastern Townships Bank. IN EUROPE: London—Parry's Bank (limited); Messrs. Morton, Chaplin & Co.

Liverpool—The Bank of Liverpool, Limited. Cork—Munster and Leitner Bank, Ltd. France, Paris—Société Générale, Credit Lyonnais Germany, Berlin—Deutsche Bank.

Germany, Hamburg—Hesse, Newmann & Co. Belgium, Antwerp—La Banque d'Anvers IN UNITED STATES:

New York—Mechanics National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston—State National Bank; Suffolk National Bank; Kilder, Peabody & Co. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

The Bank of Ottawa.

DIVIDEND No. 45. Notice is hereby given that a dividend of Four per cent and a bonus of One per cent upon the paid-up capital stock of this Bank, has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after Thursday, the first day of December next.

The transfer books will be closed from the 16th to the 30th of November next, both days inclusive. The annual general meeting of the shareholders will be held at the banking house, in this city, on Wednesday, the fourteenth day of December next. The chair to be taken at three o'clock p.m.

By order of the Board, GEO. BURN, General Manager. Ottawa, 6th October, 1898.

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Four per cent for the current half-year being at the rate of Eight per cent per annum upon the Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th day of November next, both days inclusive.

By order of the Board, G. HAGUE, General Manager.

Montreal, 25th October, 1898.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000 Reserve, 25,000

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS, London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont. Capital Authorized, \$1,000,000 Capital Subscribed, 500,000 Capital Paid-Up, 385,000 Reserve, 118,000

BOARD OF DIRECTORS: JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq. Robert McIntosh, M.D., J. A. Gibson, Esq. Thomas Patterson, Esq. T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland

The Ontario Bank.

Notice is hereby given that a dividend of Two and One-half per cent for the current half year has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the Board, C. MCGILL, General Manager.

Toronto, 26th October, 1898.

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 63.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 17th of November to the 30th of November, both days inclusive.

B. E. WALKER, General Manager.

Toronto, October 25th, 1898.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend on the capital stock of the Bank of 4 per cent. for the half-year ending November 30, has this day been declared, and that the same will be payable at the Bank and its branches

ON AND AFTER DECEMBER 1.

The Transfer Books will be closed from November 16 to 30, both inclusive.

By order of the Board,
J. TURNBULL,
Cashier.

Hamilton, October 26, 1898.

THE DOMINION BANK.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Institution, has this day been declared for the current quarter, being at the rate of 12 per cent. per annum, and that the same will be payable at the Banking House in this city on and after **TUESDAY, the 1st day of NOVEMBER next.**

The Transfer Books will be closed from the 31st to the 31st of October next, both days inclusive.

By order of the Board,
R. D. GAMBLE, General Manager.
Toronto, 30th September, 1898.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 1,175,000

BOARD OF DIRECTORS:

THOS. E. KENNY, President.
THOMAS RITCHIE, Vice-President
M. Dwyer, Wiley Smith, Henry G. Bauld
Hon. H. H. Fuller, M.L.C. Hon. David MacKeen,
HEAD OFFICE, Halifax, N.S.
D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier
Agencies in Province of Quebec:
Montreal, B. L. Pease, Manager.
" West End, Cor. Notre Dame & Seigneurs Sts
" Westmount, Cor. St. Catherine St. & Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, N. S.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. Shubenacadie, N.S.
Gnysboro, N. S. St. John's Nfld.
Kingston, N. B. Summerside, P.E.I.
Londonderry, N. S. Sydney, N. S.
Lunenburg, N. S. Truro, N. S.
Maitland, N. S. Weymouth, N. S.
Woodstock, N. B.

Agencies in British Columbia, Nanaimo, Nelson, Rossland, Vancouver and Victoria.

Correspondents:

Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, National Hide & Leather Bank, San Francisco, Hong Kong and Shanghai Banking Corporation, Chicago, America National Bank, Bermuda, Bank of Bermuda, Ltd., China and Japan, Hong Kong and Shanghai Banking Corporation, London, England, Bank of Scotland, Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Standard Bank of Canada.

Notice is hereby given that a Dividend of Four per cent. for the current half-year, upon the paid-up capital stock of this Bank, has this day been declared, and that the same will be payable at the Bank and its agencies on and after

THURSDAY, FIRST DAY OF DECEMBER NEXT.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
GEORGE P. REID,
General Manager.

Toronto, 25th October, 1898.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 64.

Notice is hereby given that a Dividend at the rate of Six Per Cent. per annum, for the current half-year, on the Paid-up Capital Stock of this Institution, has this day been declared; and that the same will be payable at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the Board,

E. E. WEBB,
General Manager.

Quebec, October 25th, 1898.

QUEBEC BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board of Directors,

THOMAS McDougall,
General Manager.

Quebec, 25th October, 1898.

Imperial Bank of Canada

DIVIDEND No. 47.

Notice is hereby given that a dividend of Four per cent upon the Capital Stock of this Institution has this day been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

D. R. WILKIE,
General Manager.

Toronto, 25th October, 1898.

The Traders Bank of Canada.

Dividend No. 26.

Notice is hereby given that a dividend at the rate of Six (6) per cent per annum on the paid-up capital stock of the Bank, has been declared for the current half-year and that the same will be payable at its banking-house in this city, and at its branches, on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

H. S. STRATHY,

The Traders Bank of Canada. General Manager.
Toronto, 25th October, 1898.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one half p.c. (3½ p.c.) for the current half-year, equal to SEVEN PER CENT per annum on the paid-up capital stock of this institution, has been declared, and that the same will be payable at the Head Office or at its branches, on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

M. J. A. PRENDERGAST,
General Manager.

Montreal, 21st October, 1898.

Banque Ville Marie.

Notice is hereby given that a dividend of Three Per Cent. (3 per cent.) for the current half-year, equal to Six Per Cent. per annum on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, or at its branches, on or after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

W. WEIR,
President and General Manager,
Montreal, October 26th, 1898.

The Chartered Banks.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
 Capital Paid-Up..... 1,500,000
 Reserve Fund..... 835,000

BOARD OF DIRECTORS:

R. W. HENRIKER, President.
 Hon. M. H. COCHRANE, Vice-President.
 Israel Wood, J. N. Galer, H. B. Brown,
 N. W. Thomas, T. J. Tuck, G. Stevens,
 C. H. Kathan.

HEAD OFFICE, SHERBROOKE, Que.
 Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coatcook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Megog.

Correspondents:

Montreal—Bank of Montreal.
 London, England, National Bank of Scotland,
 Boston—National Exchange Bank.
 New York—National Park Bank.
 Collections made at all accessible points and promptly remitted for.

La Banque Jacques Cartier.

DIVIDEND No. 66.

Notice is hereby given that a Dividend of Three per cent. (3 per cent.) for the current half-year has been declared, upon the capital stock of this institution, and that the same will be paid at its Banking House, in this city, on and after

THURSDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

TANCREDE BIENVENU,

General Manager.

Montreal, 18th October, 1898.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000
 Real, 100,000

DIRECTORS:

R. AUDETTE, Esq., President.
 A. B. DUPUIS, Esq., Vice-President.
 Hon. Judge Chauveau, V. Chateaufort, Esq.,
 N. Kloux, Esq., N. Fortier, Esq.,
 J. B. Laliberté, Esq.,
 P. LAFRANCOE, Manager Quebec Office

Branches:

P.Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P.Q., St. Francois, P.Q., St. Marie, P.Q., Chicoutimi, P.Q., Joliette, Que., Roberval, P.Q., St. Hyacinthe, P.Q., St. John's, P.Q.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and Branches. United States—The National Bank of the Republic, New York; National Reserve Bank, Boston, Mass.

Prompt attention given to collections.
 Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, \$500,000
 Reserve Fund, 225,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
 WM. ROCHE, Esq., Vice-President.
 Hon. ROBERT BOAK, WILLIAM TWING, Esq.,
 J. H. SYMONS, Esq., GEORGE MITCHELL, Esq.,
 C. C. BLACKADAR, Esq.,
 E. L. THOMAS, Cashier.

BANKERS AND CORRESPONDENTS:

Bank of Toronto and Branches, Upper Canada.
 National Bank of Commerce, New York.
 Merchants' National Bank, Boston.
 London & Westminster Bank, Ltd., London, Eng.
 Bank of New Brunswick, St. John, N.B.
 Merchants' Bank of Halifax, St. John's, Nfld.

AGENTS:

Annapolis, N.S., E. D. Arnaud, Agent.
 New Glasgow, N.S., R. C. Wright, "
 North Sydney, C.B., C. W. Frazee, "
 Dartmouth, N.S., F. O. Robertson, "
 Barrington Passage, N.S., C. Robertson, "
 Glace Bay, C.B., J. D. Leavitt, "
 Kentville, N.S., A. D. McRae, "
 Liverpool, N.S., E. R. Mulhall, "
 Bridgetown, N.S., N. R. Burrows, "
 Sherbrooke, N.S., S. F. Howe, "
 Wolfville, N.S., W. C. Harvey, Act. Agt.

Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.
 Collections receive immediate attention and prompt returns made.

Loan Societies.

CENTRAL CANADA

LOAN and SAVINGS COMPANY

Cor. King and Victoria Sts., TORONTO.

THIS COMPANY IS PREPARED TO Purchase, Supply Investors with and Negotiate Loans upon

GOVERNMENT MUNICIPAL and CORPORATION Bonds and Stocks.

Deposits Received. Interest Allowed.
 Debentures Issued for 1, 2, 3, 4 or 5 years, with interest coupons attached.

Send Post Card for Pamphlet giving full information. E. R. WOOD, Manager.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
 " Paid-Up, 932,474 97
 Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
 T. H. PURDOM, Barrister, Inspecting Director.

NATHANIEL MILLS, Manager.

THE HAMILTON

Provident and Loan Society

Dividend No. 55.

Notice is hereby given that a dividend of THREE per cent. upon the paid-up capital stock of the Society, has been declared for the half year ending 31st December, 1898, and that the same will be payable at the Society's Head Office, Hamilton, Ont., on and after

TUESDAY, THE THIRD DAY OF JANUARY, 1899.

The Transfer Books will be closed from the 15th to the 31st December, both days inclusive.

By order of the Board.

C. FERRIE, Treasurer.

21st Nov., 1898.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Subscribed Capital, - \$2,201,200
 Assets, - 2,417,237
 Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

DIRECTORS:

Hon. A. W. Ogilvie, Wm. Strachan, Esq.,
 W. Barclay Stephens, Esq., R. Prefontaine, Esq.,
 M. P.
 R. W. Knight, Esq., John Hoodless, Esq.,
 J. N. Greenshield, Esq., C. W. L. Hogg, Esq.,
 W. H. Comstock.
OFFICERS:
 Hon. A. W. Ogilvie, President,
 Wm. Strachan, Esq., Vice President
 W. Barclay Stephens, Esq., - Manager.
 J. W. Michaud, Esq., - Asst. Manager.

SOMICITÉS:

Messrs. Greenshields & Greenshields.

BANKERS:

The Merchants Bank of Canada.
 This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.
 For further particulars address the Manager.

L. LUSHITZ. H. ELLISON.

CANADA MILL STOCK CO.

Offers for Sale

50 tons Mixed Cottons
 50 tons Old Satinets
 5 tons Mixed Softs
 5 tons Mixed Hards
 5 tons Fine Offers
 10 tons Bleached Shirt Cuts
 25 tons Mixed Papers.

Correspondence Solicited.
 Quotations cheerfully submitted.
 82 & 84 Grey Nun St.,
 Tel. Main 2226. MONTREAL, Que.

RUDOLPH & LUSHER,

149 St. Lawrence—Main St., Montreal, have a Great line of Jobs in Woollens for Merchant Tailors and other buyers of Woollens.
 Head Office, - LEEDS, Eng.

Oceanic Steamships.

ALLAN LINE

ROYAL MAIL STEAMSHIPS.

PORTLAND, ST. JOHN and HALIFAX to LIVERPOOL via LONDONDEKRY.

Steamer	From Portland.	From St. John.	From Halifax.
Numidian	26 Nov.	.....	.....
Parisian	.....	7 Dec.	8 Dec.
Laurentian	.....	21 Dec.	22 Dec.
Mongolian	34 Dec.	.....	.....
Numidian	31 Dec.	.....	.....

Passengers from Quebec embark at 4 p.m. same day.
 The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$52.50 and upwards. A reduction is made on Round Trip Tickets.

Second Cabin—To Liverpool, London or Londonderry, \$35. Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and 25.50 according to Steamer Cape Town, South Africa, \$36.00.

Glasgow, and New York Service calling at Londonderry.

From Glasgow.	From New York.
25 Oct.	15 Nov. 2 p.m.
11 Nov.	State of Nebraska, 4 Dec. noon.

Rates: First Cabin, \$47.25 to \$60 Single, \$90 to \$114 Return. Second Cabin, \$32.50 Single, \$61.75 Return. Steerage to Glasgow Belfast or Londonderry \$23.

Outfit for Steerage passengers furnished free.

The Steamships Mongolian and State of Nebraska are not surpassed for accommodation for all classes of passengers.

The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the Vessel, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

For further information apply to

H. & A. ALLAN,
 25 Common St., Montreal

ESTABLISHED 1856.

CHAPUT FRERES, COMMERCIAL * AGENCY,
 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Business Founded 1795.

American Bank Note Company,
 78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES, BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, POSTAGE AND REVENUE STAMPS FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.

AUG. D. SHEPARD, } Vice-Presidents.
 TOURO ROBERTSON, }

THEO. H. FREELAND, Sec'y and Treas.

JNO. E. CURRIER, Ass't Sec'y.

J. K. MYERS, Ass't Treas.

EPPS'S COCOA

GRATEFUL COMFORTING

Distinguished everywhere for Delicacy of Flavour, Superior Quality, and Nutritive Properties. Specially grateful and comforting to the nervous and dyspeptic. Sold only in 1/4-lb. tins, labelled JAMES EPPS & Co., Ltd., Homoeopathic Chemists, London, England.

BREAKFAST SUPPER

EPPS'S COCOA

The E. B. EDDY CO'S

Standard Quality of Grocery Bags

are selling to-day in open competition with any other or poorer make of inferior quality at the

Lowest Prices
AND WITH THE
Largest Discounts.

Telephone to No. Main 1619, or call or send order.—

COR. LATOUR & ST. GENEVIEVE STS., MONTREAL.

Legal.

Kingston, Ont.

SMYTHE & LYON,
Barristers, Solicitors, &c.,
S. H. SMYTHE, LL.D., Q.C. H. I. LYON.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 49 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
Geo. G. Gibbons, Q.C. Geo. McNab,
F. Mulkern, Fred. F. Harper.

Montreal.

MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.
F. S. MacleNNan, B.C.L.
Rooms 47, 49 & 50 Temple Building,
185 St. James St.

MCGIBBON, CASGRAIN,
RYAN AND MITCHELL,
ADVOCATES, BARRISTERS, ETC.
Canada Life Building, Montreal, Canada.
Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nova Scotia and New Brunswick.
R.D. McGIBBON, Q.C. TH. CHASE-CASGRAIN, Q.C., M.P.
PERCY C. RYAN. VICTOR E. MITCHELL.
EDOUARD SURVEYER.

BROSSEAU, LAJOIE & LACOSTE,
Advocates.
Banque Jacques Cartier B'dg., 7 Place d'Armes,
T. Brosseau, LL.B. Montreal.
H. GERIN-LAJOIE, LL.L., PAUL LACOSTE.

SW. JACOBS,
Advocate, Barrister and Solicitor.
Commissioner for Nova Scotia and New Brunswick
New York Life Building,
MONTREAL.

W. A. BAKER, Advocate, Etc.,
Banque du Peuple Chambers,
97 St. James Street, MONTREAL.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.,
18 Scottish Ontario Chambers.

KIDD & FORWARD,
Barristers, Solicitors, &c.,
15 & 16 CARLETON CHAMBERS, OTTAWA, ONT.
Special attention given to collections.
W. J. Kidd, B. A. ARTHUR FORWARD, B. A.

Legal.

Peterborough, Ont.

HATTON & WOOD,
Barristers, Solicitors, &c.
W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED,
Barristers, &c.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent: JONAS AP JONES,
89 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Dickinson & McWatt
BLENHEIM R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BROCKVILLE Wood & Stewart
BROCKVILLE Brown & Fraser
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
INGERSOLL Thos. Wells
IROQUOIS A. E. Overell
KEMPTVILLE French & Allan
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LINDSAY Barron & Steers
LISTOWELL S. B. Morphy
LONDON Gibbons, McNabb & Mulkern
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Applele
ORANGEVILLE Myers, Robb & Clark
OSHAWA J. F. Grierson

Legal Directory.

ONTARIO—Continued.

OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Crease & Smith
PARIS Gordon F. Smith
PETERBOROUGH J. Williams Benne
PETROLEA Dawson & Greenize
PORT ELGIN J. C. Dalrymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE
F. J. French, Q. C.
SARNIA A. Weir
SAULT STE MARIE Heurt & McKay
SHELBURNE Douglas & Whiteside
SMITH'S FALLS Lovel & Farrel
ST. MARY'S Armour W. Ford
ST. THOMAS MacDougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY T. H. Dye
TILSONBURG W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO Jones Bros. & McKenzie
TORONTO Arch. J. Sinclair
UXBRIDGE J. A. McGillivray
VANKLEEK HILL, F. W. Thistlothwalte
WATFORD Fitzgerald & Fitzgerald
WELLAND L. Clarke Raymond
WESTON & TORONTO Joseph Nason
WINGHAM Myer & Dickinson
WINDSOR, Patterson, Leggett & Murphy
WALKERTON A. Collins
WALKERTON Otto E. Klein

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
RICHMOND Edward J. Bedard
ROCK ISLAND H. M. Hovey
STANSTEAD Hon. M. F. Hackett, M.P.P.
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Jas. A. McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Roscoe
LIVERPOOL J. N. S. Marshall
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonnell
SYDNEY Chisholm & Crowe
WINDSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
EDMUNSTON A. Rainsford Balloch
HAMPTON A. Le B. Tweedie
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
CHARLOTTETOWN McLeod, Morson
& McQuarrie
CHARLOTTETOWN A. A. McLean
GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER, Auley Morrison
VANCOUVER Forin & Forin
VANCOUVER J. H. Hallet

NORTHWEST TERRITORY.

CALGARY Longhead & McCarter
CALGARY McCarthy & Bangs
CALGARY James Muir
EDMONTON John C. F. Brown

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents and
General Merchants,The Canadian Colored Cotton Mills Co.,
Montreal,

MILLS AT

Cornwall, Hamilton, Merriton,
Milltown, Gibson Cotton Mill,
Marysville, Hamilton Cotton Co.Shirts, Gingham, Picks, Cottonades, Oxfords,
Denims, Flannellets, Yarns, Awings, Dress
Goods, Sheetings, etc.**THE PENMAN MANUFACTURING CO.,**
PARIS.Mills at Paris, Thorold, Port Dover, Coatcook.
Ladies' and Gents' Wool and Cotton Underwear,
Topsirts, Socks, Hosiery, Balbriggans, etc.**THE AUBURN WOOLLEN MAN'G CO.,**
PETERBOROUGH.
Tweeds, Beavers, etc.**THE TRENT VALLEY WOOLLEN M'G CO.,**
CAMPBELLFORD.
Grey, Navy and Fancy Flannels. in All Wool and
Unions; Dress Goods, Tweeds, etc.

WHOLESALE TRADE ONLY.

M. GENSER & BRO.
MONTREAL.Manufacturers of **Clothing**

244 St. Lawrence Main St.

WHOLESALE ONLY.

STRAUSBERG & ROSENMAN,
Manufacturing Furriers.
Repairing, Cleaning and Dyeing
2122 St. Catherine Street, - MONTREAL.

Leading Manufacturers, &c.

JAS. A. CANTLIE

Manufacturer's Agent.

WOOLLENS, COTTONS, DRESS GOODS, &c.
Foreign and Domestic.

Representing

THE MIRFIELD MILL CO.Beavers, Presidents, Meltons, Worsted
Coatings, &c.—LEEDS, Eng.

Th. B. VONACHTEN,

Beavers, Fine Worsted, &c.—Aachen, Ger'y

Franz Bar & Becker,

Cachmres, Dress Goods, Coatings and
Ladies' Coatings.—Honneberg, Germany.

Office and Wareroom:

431 Board of Trade Building,

MONTREAL.

CORRESPONDENCE SOLICITED.

CABLE CODES.

IN STOCK

Harvey's Full Line. Slaters.

Hartford's "Atlas."

Lieber's Standard Telegraphic.

Eden, Fisher & Co's { "A. B. C." }

Adam's Cable Codex, Cloth or Paper.

Morning & Neal { "A. I." and others.

Redford McNeill's } Mining Codes.

Hawke's "Promter."

Meyer's { Telegraphique Universale.

Seeger's "Manufacturers' Export Code,"

printed in *English and Spanish*. The latest

publication of the kind.

Call or send for full list of Codes we keep.

Mail orders promptly attended to.

* **MORTON, PHILLIPS & CO.,** *Stationers, Blank Book Makers and
Printers.

1766 & 1767 Notre Dame St., Montreal.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webblings, &c.

Leading Manufacturers, &c.

**The Metropolitan LAUNDRY AND
DYE WORKS.**Is the best place to get your Clothes Cleaned, Dyed
or Pressed in First-class style, at moderate prices
on shortest notice. French cleaning a specialty.
Also Waterproofs cleaned, dyed and repaired. Gross
of black worsteds removed by a new process.

Head Office and Works:

459 Ontario Street.

Branch Office, 72 Beaver Hall Hill.

Bell Tel. East 9. Merch. Tel. 670.

RAW FURS AND GINSENGConsignments Solicited
H. JOHNSON - - 494 St. Paul St.
Highest Market prices. MONTREAL.**GUSTAVE ORBAN**

Manufacturer Furs

Specialty, FANCY FURS

Dealer in Raw Furs and Fur Cuttings
504 ST. PAUL ST., MONTREAL.**Beaver Rubber Clothing Co.**Sole Manufacturers of
the Celebrated

"Beaver Brand" MACKINTOSH

the best and cheapest in the market.

Correspondence Solicited.

1490 Notre Dame St., MONTREAL.

The Canadian Jewelry & Importing Co.

S. P. MYERS, Manager.

Man'rs, Importers and Wholesale Jobbers in
Watches, Jewelry, Silverware and
Notions. To the Trade only.

24 St. Lawrence St. - Montreal.

ULD. FERRAULT

General Binder

Blank Book Maker. Binding, Pacing, Perforating,
&c. All library books and other sets promptly
attended to.
40 Place Jacques Cartier, Montreal**Montreal Merchants' and Manufacturers' Directory.**Awnings, Tents Tarpaulins, Flags, Etc.
Thos. Sonne.....198 Commissioners St.

Manfrs. Boots and Shoes.

Ames, Holden Co., Ltd....47 Victoria Sq.

Builders' and Contractors' Supplies.

W. McNally & Co.....60 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St.

Block Man'fr. for Hatters, Cap Makers
and Furriers.

A. Kellnor.....589 St. Paul St.

Cabinet Makers, Upholsters & Sculptors.
Genest & Dolphé....1247 De Montigny St.

Carpet Beating.

Dominion Steam Carpet Beating Co.,
11 Hermine St. H. N. Tabb, Mgr.

Carriage Maker and Blacksmith.

David Dion.....27 St. Urbain St.

Clothing, Wholesale.

A. S. Campbell & Co.... 256 St. James St.

Doul & Gibson.....188 McGill St.

M. Genser & Bro....244 St. Lawrence St.

McKenna, Thomson & Co. 428 St. James St.

Schreiberg & Co....1007 St. Lawrence St.

H. Shorey & Co.....1866 Notre Dame St.

E. A. Small & Co....1 Beaver Hall Hill

M'n's. Cloth Hats & Caps, Wholesale.

R. Weinstein & Co.....513 St. Paul St.

B. Wolowitch.....86 Lemoine St.

Dry Goods, Wholesale.

James Johnston & Co....26 St. Helen St.

McIntyre, Son & Co.....Victoria Sq.

Alphonse Racine & Co. 340 & 342 St. Paul St.

W. R. Brock Co., Ltd.....Toronto

Dry Goods and Fancy Goods.

C. Rosenberg.....87 St. James St.

Jobber in Dry Goods, Clothing, etc.

M. Carlsy.....32 Sanguinet St.

Dyeing and Cleaning.

The American Cleaning and Dyeing

Establishment, 603 Dorchester St

The Gordon Cleaning and Dyeing

House, 854 St. Lawrence St.

Furriers, Wholesale.

Braunstein & Frischling, 516 St. Paul St.

A. Kirschberg.....512 & 514 St. Paul St.

S. Selcer & Son.....688 St. Lawrence St.

J. Silverstone.....1916 Notre Dame St.

Mfrs. Belfast Ginger Ale, Soda Water, etc.

Joseph Bros., 6 Ch. Borromeo St., TL. 2553

Grill, Iron and Wire Works.

E. W. Barnes.....47½ Bleury St.

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

A. Fred & Co., 529 St. Paul St.

and 113 Main St.

Jewellers, Etc.

The Canadian Jewelry Importing Co.,
24 St. Lawrence St.Mnfrs. Hosiery and Underwear, Flannels,
Dress Goods, &c.

Granite Mills.....St. Hyacinthe

Men's Furnishings, Manfrs. and Importers
Wholesale.

Mathews, Towers & Co. 73 Board of Trade.

Manufacturers of Silk Hats.

Jos. Lizotte.....1843 St. Catherine St.

Merchant Tailoring.

H. Welsburgh & Co.....60 Bleury St.

D. Goldberg.....794 Dorchester St.

Paper Boxes, &c.

The Empire Paper Box Co...64 Queen St.

Paper Dealers, Wholesale.

Wright & Co.....617 St. Paul St.

Flour, Hay, Oats and Grain—Wholesale

M. Joslow...2 St. Lawrence Market Place.

Parcel Delivery and Express.

Hall's Parcel Delivery and Express,
835 St. James St.

Platers of Gold, Silver, etc.

Horace Ouellet.....19 St. George St.

Plumbers, Gas Fitters and Roofers.

Lapierre & Laberge.....121 McGill St.

Rubber Clothing.

The Beaver Rubber Clothing Co.,
1490 Notre Dame St.

Scrap Iron and Metals.

J. Diamond & Co.....810-812 Craig St.

J. Lipsky & Co.....623 St. Paul St.

Sessenwain Bros., Office, 212 Bd. of Trade,
Yards, 101-105 Shannon St.

Ch. Sisenwain, 124-6 William st., Tel. 1240

Scrap Metals and Iron.

Frankel Bros., 92-98 Wellington st., cr. Duke

Safes and Scales.

Goldie & McCulloch's safes.

Fairbanks Standard Scales.

F. M. Sullivan 308 St. James St.

Manfrs. Shirts, Collars, Overalls, and
Blouses.

Frit. Am. Shirt & Overall Co., 500 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1794 Notre
Dame St.

Sporting Goods and Novelties.

The Wightman Sporting Goods Co., 403 St.
Paul St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Teas—Wholesale.

Quong Wah Lung...556 Lagachetiere St.

Woollens and Tailors' Trimmings.

John Fisher Son & Co. 442 & 444 St. James

M. Fisher, Sons & Co. 25 Victoria Square

H. Levy.....500 St. Paul St.

Rudolph & Lusher...149 St. Lawrence St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale, Trade only Supplied,

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BOGGS, President.
R. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.
Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANSON, P.Q.

CAMPBELL'S QUININE WINE.	JUST WHAT YOU NEED THIS SPRING.
It will tone up your system, and restore the appetite.	
<i>The best cure for Debility.</i>	

FANCY MOUNT ROYAL MILLS.

JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS CO'Y RICES
AGENTS.
MONTREAL, QUE.

GEO. CONTHIER
Accountant & Auditor
Profit and Loss Accounts, Balance Sheets, Investigations, Partnership and Companies Accounts.
Rooms 21-22, 11 & 17 Place d'Armes Hill, MONTREAL
Introducer of the
SELF-PROVING SYSTEM OF ACCOUNTS Tel. Bell
AND PERPETUAL BALANCE SHEET... Main 1480

E. A. SMALL & CO.,
MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE
SPRING TRADE 1899.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR SPRING, 1899.

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN.	GENTEEL IN PATTERN.
FAULTLESS IN FIT.	EXCELLENT IN QUALITY.
ADAPTED TO EVERY FORM.	PERFECT IN WORKMANSHIP.
MODERATE IN PRICE.	EASY TO SELL.
SATISFACTORY WHEN SOLD.	

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

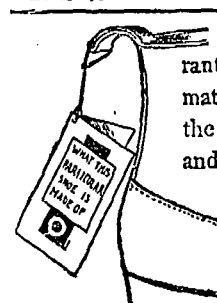
A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

THE SLATER SHOE

"In black and white."



No salesman's say so, but a guarantee of quality, workmanship and material straight from the makers, is the "Slater Shoe" way. Their name and price stamped on the Goodyear welted sole with their self describing tag, telling about the leather, is your protection.

\$3.00, \$4.00 and \$5.00.

"THE SLATER SHOE."

CATALOGUE FREE.

MAKERS - MONTREAL.

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE SS. "Arcadia" left Quebec on 24th ult. with a few exhibits for the South African Exhibition and a general cargo.

—We were shown a few days ago a cablegram direct from President Kruger to a Montreal firm ordering goods made in this city.

—THE fire losses on the contents of grain elevators this year, have been excessive and the business also has fallen off considerably.

—THE Liverpool and London and Globe Insurance Co. has issued a statement, giving its surplus for last year as \$825,000, of which half is placed to reserve.

—THE imports into Tacoma this year to 1st inst., were \$1,538,672 as against \$6,571,805, same term in 1897, and exports, \$10,971,454 compared with \$6,000,128 last year.

—THE U. S. Comptroller of the Currency has finally decided that national banks cannot legally establish branches. The law might be changed with advantage.

—OUR new Governor-General has a vivid imagination. In replying to the Ottawa address of welcome His Excellency said, "Ottawa as a seaport is no wild dream." Wild or tame it is a dream.

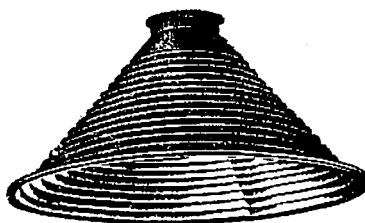
—WHILE an acetylene gas machine was being exhibited in Chicago recently one of the underwriters present threw down a lighted cigar stump, which is alleged to have caused an explosion. This, no doubt, added to the interest of the exhibit.

—MR. McNALL, the eccentric Kansas Insurance Superintendent, has ruled that an attack of lumbago entitles the sufferer, if he carries an accident policy, to compensation as "lumbago is an accident in the State of Kansas"!

—U. S. SENATOR Chandler wants Great Britain to swap Canada for the Phillipines. The States are not in possession of these islands, and will have trouble before they are. Such a suggestion is only another indication of Mr. Chandler being a crank. Men of his class are a scandal to a senatorial body.

H. VINEBERG & Co.,
Wholesale Clothiers,
25 St. Helen Street, MONTREAL.
SPRING 1899. Samples now on the road.

Buyers to whom *price* is more object than *terms*, will do well to see our lines.



Aluminum
Reflectors

GIVE THE BEST RESULTS.

Do not tarnish and will not break.
Increase the light and give fine results.

WE KEEP EVERYTHING IN THE
ELECTRIC SUPPLY LINE.

JOHN FORMAN,
644 Craig Street, - - - - MONTREAL.

—THE long-established wholesale drygoods firm of J. A. Seybold & Co., Ottawa, are preparing to retire from business.

—THE Bank of Montreal has opened a branch at Greenwood, B.C. The Traders Bank of Canada has opened a branch at Dutton, Ont.

—THE International Commission at Washington recently received a present of several baskets of Canadian grown grapes. However sweet in the eating these will be sour grapes at best.

—AFTER twenty-four year services as manager of the London & Lancashire Fire Office, Mr. C. G. Fothergill has resigned from ill-health. He will be succeeded by Mr. F. W. P. Rutter, who has held prominent positions with the company since 1872.

—IT has been decided in a Toronto Court that all moneys held by the Court of Chancery in trust for litigants and minors are liable to civic taxation. The amount so held is over a million dollars. The decision was appealed with the above result.

—WE recently had some remarks upon slippery baths, in which connection we note that one accident company in the States paid various sums to 28 persons for injuries received in bath rooms from falling in and outside bath tubs.

—THE production of petroleum in Sumatra is reported to be falling off. Where 18,000 barrels per day was pumped formerly only 8,000 can be obtained now. Serious difficulty is met with in sea water.

—“THE Accident Insurance Pocket Knife Syndicate” is the actual title of a new company started in England. It is not to insure against accidents from pocket knives, but the name of this tool is used to indicate that it will cut rates. Such a jocular title “will not cut much ice,” as we say on this side.

—THE acetylene light is experiencing the travails that beset coal gas when this was first introduced. Carelessness is causing explosion fatalities, and escaping gas is creating an odor that is objectionable. Here and there installations of the new light are giving way to electricity. It will be some time before acetylene destroys the sleep of shareholders in gas and electric companies.

—THE shipping bounty system of France from 1893 to 1897, or a period of five years, cost the French taxpayers 48¼ million francs. The vessels of the French mercantile marine which earned the bounties in this time, comprised 396 wooden vessels, 445 iron vessels and 125 steel vessels; the total measurement of the steamers being 784,400 register tons and of the sailers 264,309 register tons.

—TERRIBLE conflagrations have recently occurred in Sunderland, Norwich and Bristol. In the latter city Colston Hall was destroyed, which was one of the largest in England and well known to many of our citizens. The local papers speak of the fire brigades being absurdly antiquated and the hose pipes so rotten as to be of little use. The total insurance losses of the three fires exceed a million dollars.

—THE reduced postal rates to come into effect next Christmas Day will apply to letters passing between Canada and the United Kingdom, British India, Newfoundland and the following African protectorates:—British East Africa, Uganda, Zanzibar, British Central Africa, the Niger coast protectorates and the Niger Company's territory. The postage on these letters will be reduced from five cents to two cents per half ounce.

—THE Dominion Coal Co. will stack coal at their mines in Cape Breton during the winter, a practice that has been abandoned for several years. This is necessary owing to the large contracts entered into to supply coal, one of which—the New England Gas Co.—will take 800,000 tons annually. The St. Lawrence trade of the company is growing, the season just ended showing an increase of nearly 25,000 tons over last year, when the figure was 692,000 tons.

—A BILL has been brought into the Danish Diet recommending the introduction of the metric weights and measures system. Danish merchants have for many years complained about the weights and measures in use, as they do not agree with those ruling in other countries. Not so long ago Canada was full of the same subject, but the metric system has dropped out of discussion latterly. The plenipotentiary of Canada to the Paris Exposition of 1900 should take a note of this.

HORTON & CO. 53 Red Lion St., W.C. LONDON, W.
and 80 Uxbridge Road

TO INTENDING SHIPPERS

We are prepared to advance Money upon Bills of Lading upon any produce consigned to us (on commission). Such draft can be cashed at the consignees at twenty-four hours from arrival.

BANKERS:
PARR'S BANKING CO.
CABLE WILL FOLLOW.

HORTON & CO.,
53 Red Lion St., W.C. and 80 Uxbridge Rd., LONDON, W.
ENGLAND.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.

W. & F. P. CURRIE & CO.,

134 McGill Street,

Corner St. Paul St.

MONTREAL.

Sofa, Chair and Bed Springs,

A Large Stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China Clay, etc.

AUSTIN & ROBERTSON

Wholesale * Stationers, **MONTREAL.**

All kinds of Printing and Writing Papers and Book-Binders' Supplies.

Get our Samples and Quotations.



A Safer Drink has never yet been brewed than . . .

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Henry J. Chard & Co.

Agents for Canada,

10

LEMOINE ST.,

MONTREAL.

OILS The Jones Oil Co. Office and Warehouse 92 McGill St., MONTREAL

... Importers and Dealers in ...

SPECIAL HIGH GRADE LUBRICATING OILS

Also the World Renowned.

ENGLISH WOOL OIL, and CLOTH OIL.

Write for samples and prices.

—Mr. F. B. Gindlestone, General Manager of the docks at Bristol, thus acknowledged a consignment of Canadian fruit: "The package of peaches and pears has been delivered to my house. The contents came to hand in splendid condition, and all I can say is that if your country can deliver fruit of this quality, and in such condition, the market in this country is an unlimited one. I have sent specimens around to friends, who pronounce the condition excellent and wonderful."

—MAJOR GIROUARD, who was in command of the railway construction battalion in Egypt, is a son of Judge Girouard of the Supreme Court. The Major was educated at the Royal Military College, Kingston. He served two years on the survey and construction staff of the C.P.R., then was given a lieutenantcy in the Royal Engineers, and made traffic manager of the Royal Arsenal Railways, Woolwich. In 1896 he joined the force under General Kitchener and won the highest praise for his skill and judgment.

—THE Springfield "Republican" speaks of the situation between the States and Spain as being like that of the Wolf and the Lamb in the fable. It says: "The gentle humanities have been routed from the White House and the rude demand of the conqueror takes their place. Citizens who experienced the exaltation of righteousness and self sacrifice when our government began this war, are filled with shame and self-reproach over the terms upon which we propose to close it. There are many uneasy consciences in this broad land to-day."

—For the twelve months ending October 31st, the United States' surplus of exports over imports for the last six years, compares as follow:—

Twelve months 1897-8.....	\$598,078,000
" 1896-7.....	336,482,000
" 1895-6.....	261,318,000
" 1894-5.....	21,022,000
" 1893-4.....	132,684,000
" 1892-3.....	66,260,000

—LIFE insurance companies in the U.S. who wrote up war risks extensively, and who so far have come out favorably, anticipate a heavy loss during the present winter owing to the condition in

which insured soldiers were left at the conclusion of the fighting by fevers, malaria, lack of nourishment and proper medical attention. It is expected the rigors of winter will decimate the ranks of those policyholders debilitated by their Cuban experiences. If this anticipation is realized, insurance companies will have to pay dearly for the neglect of the American authorities.

—A FERRY for loaded cars is talked of between Tampa, Fla. and Havana. The idea, according to a local paper, is to build suitable tracks at both ends and load cars in Havana with fruit and perishable goods, run them on the ferryboat, and then scud them away across the Gulf to Tampa, run them on the tracks and then away to northern destinations. The enterprising individuals who are supporting the scheme expect large profits to be derived from handling perishable fruits, etc. which would command better prices consistent with quicker dispatch and better condition.

—An insurance journal published in the States gives an instance of what is said to be the prevalent practice of blackmailing insurance companies. "An ex-governor of a southern state, who is now a lawyer, has lately been visiting eastern companies and guaranteeing to protect them from trouble with the department of his state, provided they would retain him as counsel. His authority to "negotiate" was beyond question, and it is asserted that he succeeded in obtaining retainers ranging from \$1,000 to \$3,000, according to the magnitude of the business done in his state by the companies he victimized. If a company refuses his demands it can look for trouble in the state he represents."

—MAJOR General Hutton is commencing to distinguish himself preparatory to extinguishing himself. Should the General go back to England for similar reasons to those which sent home his predecessors, it is probable we shall begin to think the fault is not wholly in ourselves. We overheard an English military man, who knows the Canadian militia thoroughly, express the opinion that English officers erroneously start out with the conviction that the Canadian military machine must be treated from

PURE OAK BELTING

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. Main 363

Tel. No 876

THE **HUGMAN WINDOW SHADE CO.**

120 and 122 William Street,

MONTREAL.

Plain, Dado, Laced and Fringed

WINDOW * SHADES

(WHOLESALE ONLY)

The Only Shade Factory in Lower Canada.

Telephone Main 2771

WRITE FOR PRICES.

P.O. Box 549.

CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO.,
MONTREAL.

Natural Perfumed Pine Product.

CROWNED BY THE ACADEMY OF PARIS.

Perfumed Pine	Lozenges,	10 cts.
"	Syrup,	25 "
"	Wine,	50 "
"	Oil,	50 "
"	Wadding,	25 "
"	Soup,	10 "
"	Lotion,	50 "
"	Bath,	50 "
"	Plaster,	50 "
"	Pinnaels,	1.00 "

PRESERVATION AND CURE GUARANTEED

All diseases of Mouth, Throat, Chest, Stomach, Rheumatism, Neuralgia, Skin and Blood, the most aggravated.

These marvellous products indispensable to existence. SOLD EVERYWHERE.

Agency for Canada, 1303 NOTRE DAME ST. MONTREAL.

An Opportunity for Canadian Manufacturers.

R.E.B. Bad Bicycles Barred.

B.H.B. Business bound to Room, when pioneered by CHARLES J. COMERFORD, Cycle Trade Expert and Agent, who is open to represent by arrangement any well-known makers of Cycles and Accessories for United Kingdom and Europe or United Kingdom only. References exchanged. Hardware, Hollow-ware and Brush-ware Agencies courted; big contracts looming ahead; live businessman; persona grata in Cycling circles; first come, first served.

Address, 8, Blenheim Villas,
Merton, Surrey,
Eng.

The Merchants Mercantile Co.

MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.

Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.

We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit. Prompt and satisfactory service guaranteed.

Telephone Main 1985.

When you want anything in the line of Printing, write to the JOURNAL. Prices and workmanship Guaranteed right.

the point of view of needing a stringent "coach" to hok it into shape before any good can be got out of it. "Could this process of improvement go on" he said, "along the lines which experience has shown to be good and efficient to meet the requirements of the Canadian service, no friction would occur."

—AMERICAN trunk styles for next year will embody some structural changes. Basswood is to displace the cheap pine box trash used in medium grade trunks. Strap trunks are also to be discarded in the low grade article, and to compensate, better quality fastenings and trimmings will be put in. Says the "Trunk and Leather Goods Record." The introduction of the two strap idea for cheap goods was primarily intended to add to the appearance of the trunk, but the extra expense was saved by cheaper construction. The travelling public now appreciate the fact that a strongly made trunk without straps is better value than a low-grade trunk with straps. The latter can be supplied by the users if desired. This extra cost will be added to the hardware item and the consumer will benefit by reason of increased durability where most needed.

—For the ten months ending Oct. 31st the exports of woollens from the Bradford district of Yorkshire to the U.S. fell away as follows:—

	1897	1898
Woollen yarns..... lbs.	52,500	6,900
Worsted yarns..... lbs.	654,900	92,200
Woollen tissues..... yds.	8,000,100	1,384,400
Worsted tissues..... yds.	40,150,800	11,652,800

And yet the English correspondent of an American exchange, whom we have found to hold singularly correct opinions, affirms that nowhere more so than in Bradford is there shown greater enthusiasm for the Anglo-American sentiment. "Greater charity hath no man." We "hae our doots" however, the Bradford manufacturer must have changed wonderfully since we last met him.

—In completing the Peking-Hankow line of railway, all material to be used, other than that made in China, is to come from Belgium. In the same way, the French make it a condition of their construction that the material for the Tongking-China Railroad shall come from France. Speaking upon this point the New York "Journal of Commerce" says, "The business of building Chinese railways must not be allowed to become merely a part of the political game for the dismemberment of a great empire, to the profit of nations whose 'theory of conquest excludes the idea of free commercial competition.'" This is a

course which it is to be hoped the U.S. will carry out themselves, although concerning Cuba and the Philippines the status of other nations' trade is shaky from all appearances at the present time—so much so in fact, as to have already induced the British Foreign Office to "make every effort to secure protection for British trade with those countries."

—THE "official" Spaniard in Havana is making good use of his time before his turn comes to be kicked out by Uncle Sam. A correspondent in a New York paper cites an insurance story as an example. The Equitable Life paid into the Spanish Bank at Havana \$50,000 in gold on the life of a policyholder who died there, the same to be credited to the executor of deceased and divided among the heirs when the estate was settled. The estate having been settled, the executor went to the bank for the money, but although the deposit had been made in gold, the bank insisted on paying in paper money, worth about 30 per cent discount. Another instance is that of an insurance agent who reopened his office which had been closed during the blockade, and had prepared a gorgeous sign—perhaps his patriotic enthusiasm had run away with him, but no matter—next day there came along the municipal tax collector who demanded an exorbitant sum for each letter painted on the sign. The agent grew wrath, and closed his office forthwith. "When the last of the lazy breed shall have gone from Havana he will return"—and that is the sentiment of many more.

—THE U. S. Brazilian consul in a glowing report predicts that the city of Para will become the Chicago of South America, situated as it is near the mouth of the great River Amazon and commanding its trade. Speaking of trade conditions in detail, he says most merchants require from 90 to 180 days' credit, and Germans stand ready to meet all requirements and competition. There is a broad field for expansion in machinery, hardware and cutlery. The feature of the last six months has been an excellent request for bicycles. Whilst the Americans are doing wonders in all these lines, and almost exclusively control the Brazilian provision trade, the British merchant is not going to sleep. Today English firms are buying hams in Chicago and shipping them to London, where they are repacked properly and shipped to Rio de Janeiro. They are taking particular care to control the trade by packing the hams so as to stand the climate and otherwise suit the importers.—Good for John Bull. He is quite a past master in this sort of thing. The other day he sent us back Canadian butter in tins for the markets of the Orient, which went over our own railway and in our own steamships to its destination.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON,
Manager.

R. WILSON-SMITH,
President

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

18 Front Street East,
TORONTO, ONT.

Every Grocer should keep

NANON METAL POLISH

THE QUEEN OF POLISHES.

Will not scratch the surface of metals, imports instantaneously a dazzling and lasting brilliancy.

SOLE AGENTS:

LAMPLOUGH & McNAUGHTON.

59 St. Sulpice St. MONTREAL.

GROCERY NOTES.

"Sugarine" is a substitute for sugar for which good things are claimed. Here is an extract from the manufacturer's circular as printed in the "Grocery World": "A small bottle of Sugarine is equal to 100 pounds of sugar, and only costs half as much. The sugar that is used to-day contains 95 per cent of glucose and only 5 per cent of the sweetening. We have discovered a process by which we can manufacture the sweetening chemicals and not use the glucose, which is much cheaper and more convenient. Why use the glucose? It is very injurious to the health, besides it draws the flies, ants and other insects. Now, with our Sugarine, instead of putting from one to three teaspoonfuls of sugar in a cup of coffee or tea, use one drop of Sugarine, which gives the desired sweet taste and cannot be told from sugar." This sugarine might be all it is claimed, but like liquid air its common use is far off. Imagine the consequences of such homeopathic sugar getting into the hands of children, or left with a cook who might have a predilection for sweetened gin. Sugarine, like some people, is a sight too sweet to be healthy.

A Rome, N.Y. beet sugar factory is canvassing retail grocers to buy ten shares at \$100 each in the concern—preferred stock—for which they are to get \$400 common stock. It requires a payment of \$10 down and the balance, \$90, in monthly payments of \$10, for which the grocer must give notes. Apparently this is a prospect that might turn out unfortunate considering the sugar war at present going on, and the tendency of this to blot out small competition by reducing the price of sugar. It was to Rome, by the way, that the Berthier, Que. beet factory was removed several years ago. If the concern in question is one and the same, it must have taken with it besides the machinery, the "hoodoo" that from the beginning hovered around the Berthier venture.

The extremely low prices of useful Indian teas in the United Kingdom of late, appears to have caused a remarkable increase in consumption. Messrs. Gow, Wilson & Stantons circular of Nov. 4th says: Deliveries of Indian Tea in London during the past five months show an increase of nearly 7,000,000 lbs. over the corresponding period of last year, imports being only about 700,000 lbs. in excess. The stock, which on 31st May was 3,000,000 lbs. above that of May, 1897, has now fallen below that on the 31st Oct., 1897, the figures being for 1898—44,046,973 lbs. against 45,123,015 in 1897.

The "pushful" methods which have for some time past been used by India and Ceylon producers to advertise the advantages British grown teas have over those of China and Japan are now in operation in Canada. Up to this time their commendation has been left to the commercial press, which without pay and with-

The Imperial Life Assurance Company

OF CANADA.

Seven cardinal reasons for insuring in The Imperial:

(1) It affords unquestionable security to policy-holders, by its large Capital Stock of \$1,000,000.00, and its Dominion Government Deposit of \$250,000.00, being the largest Government Deposit of any Canadian life insurance company.

(2) Its policy reserves are held on the most stringent basis used in Canadian actuarial calculation.

(3) Its policies do not restrict the assured in respect to residence, travel or occupation, and are payable immediately on receipt of satisfactory proof of death.

(4) Its policies cannot be forfeited after three annual premiums have been paid, but provide for surrender values by way of cash or paid-up insurance.

(5) The premium rates compare favorably with those of other insurance companies, and a grace of one month is allowed in payment thereof, during which time the policy remains in full force and effect.

(6) Its policies are automatically continued in force after three years' premiums have been paid, for such time as the whole reserve is sufficient to pay premiums.

(7) Liberal Cash Loans are granted under policies after three annual premiums have been paid.

Write for additional information to

HEAD OFFICE or W. S. HODGINS,
26 King St. East, Provincial Manager,
Toronto, Canada. Bank of Toronto B'ld'g,
Montreal, Quebec.

out price has endorsed from time to time their merits. What might have been expected from such broad support has occurred. The daily press gets the solid proof of these planters thanks. Growing British tea is apparently hostile to the growth of British fairplay.

It is rumored in Boston that an English syndicate has taken up the old charter of the American Sardine Trust and also holds a three months' option on leading sardine plants in Maine. The Maine sardines are the young herring of the coast, caught within a few hours' sail of port. Since 1897 when the Legislature stepped in to prevent careless packing, the industry has won for itself a good reputation. Under syndicate control it is predicted the Maine sardine will excel the French article.

There is some probability of a duty being placed on coffee at the next session of Congress, which begins in about a month. Mark Hanna has said so, and it must be right. The present tariff of our neighbors is not producing sufficient revenue, it is said, to pay expenses. It is estimated that the yearly consumption of coffee in the United States is 700,000,000 pounds, all of which is imported. The duty, if it comes, will probably be 3 cents per pound, which would produce \$21,000,000 yearly revenue.

Commenting upon recent large shipments of eggs from New York to Liverpool, an esteemed contemporary states that a sea voyage improves them. Of course it does—they get quite strong before they get across. Some of them get even gay and play "shell out." These however arrive as a rule with a broken down constitution.

Californian dried apricots are not wanted in Germany, because in curing they are treated with a preparation of sulphuric acid, which is in direct violation of the German pure food law. German laboratory science is doing good work in enlightening the world, but it strains at gnats sometimes.

The salt bags which the American Sugar Trust is now using to put up sugar in 5 lbs. weights cost them \$6 per 1,000. This figured down to the cost per pound makes the bag itself stand about 1/2 cent per pound, exclusive of the cost of packing. In this aspect of the new idea, it will be some time before cotton sacked sugar will "catch on."

In New Orleans, molasses is being put up in 3 lb. cans similarly to those used for syrups. There is a hint here for the local trade. Drawing molasses is one of the dirtiest tasks a grocer has to perform, and packing the sticky fluid in cans would avoid it.

BOND'S SOAP.

BRITISH MANUFACTURE.

The Most
Marvellous Polisher
and Cleaner
in the World.

MAKES Tin like Silver,
Copper like Gold,
Paint like new, Kitchen and
Dairy Utensils cleaned bright,
Silver beautiful, bright parts of
Cycles, Harness and Machinery
equal to new.

Makes No Scratches.

Canadian Depot: 1 ST. HELEN ST., MONTREAL.

Telephone 2259.

PRICES:

\$7.50 per case containing 100 large
16 oz. bars. Retail at 10c.

\$3.75 per case containing 100 half
8 oz. bars. Retail at 5c.

33 1/3 Per cent.
for the Retailer.

Please mention this paper.

50 YEARS OLD
ESTABLISHED
1847

Assets Over Assurances Over
\$17,400,000 \$70,000,000

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov

THE STANDARD ASSURANCE CO. ESTABLISHED
OF EDINBURGH. 1825.
HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$43,000,000
Investments in Canada, 13,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.



LANCASHIRE
INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto
J. C. THOMPSON, Manager.
A. W. GILES, }
J. A. FRIGON, } Inspectors.

THE MANCHESTER FIRE ASSURANCE COMPANY.
Established 1824. CAPITAL, - - \$10,000,000

Head Office, Canadian Branch Head Office, - TORONTO.
MANCHESTER, ENG. JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
CANADA LIFE BUILDING.

Pictures, Frames and Mirrors
GOOD GOODS! BEST PRICES!
JOHNSON & COPPING,
The Picture Framers,
at the old stand, 743 CRAIG ST., MONTREAL.
One Door West from Victoria sq.

Assessment System. Mutual Plan.

The Colonial Mutual
Life Association

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, \$100,000.00.

Head Office, 180 St. James Street, MONTREAL, Q.
President. - - - A. S. FWINN.
Vice-Presidents. { F. P. BUCK.
 { CHAS. J. CHISHOLM.

Policies have surrendered values after three years.
Free as to residence, travel and occupation.
First Class Insurance at cost.
Savings Bank policies a specialty.

Write for particulars to E. A. BAYNES, B.C.L.,
Secretary and Chief Agent.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers

ESTABLISHED 1865.
* 11 HOSPITAL STREET, *
MONTREAL.
Telephone Main 947 P. O. Box 2081

Insurance.

PHENIX
ASSURANCE CO'Y
OF LONDON, ENG.
*Established in 1781. Canadian Branch
Established in 1864.*

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON
Agents for the Dominion.

City Agents:
E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
S. Mondou.

G. J. ADAMS & CO.
General Financial Agents.

Municipal and Railway Debentures and
Loans Negotiated through our agents in
London, England.
Loans on first-class Real Estate in Mont-
real, at 4, 4½ and 4¾ per ct., according
to amount.

157 St. James St., MONTREAL.

R. WILSON-SMITH
FINANCIAL AGENT.

Government, Municipal and Railway
securities bought and sold. First class
securities suitable for Trust Funds always
on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

THE CANADIAN
Journal of Commerce.
MONTREAL, FRIDAY, NOVEMBER 25TH, 1898.

THE NEW CITY CHARTER.

At the meeting of the City Council on Friday last it was decided to adopt the principle of an executive committee of control, and the various clauses in connection with it as recommended by the charter committee, altering it so as to make it permissive instead of positive by substituting the word "may" for "shall" in the first clause. Should it happen that it passes the legislature in that form the taxpayers at the next election of aldermen, will have to see that the right men are chosen to give that important reform effect.

Our opinion in favour of this vital change in our municipal system, has already been expressed. When a level-headed man like Alderman Laporte, after his experience in the working of the present system, states openly in the council chamber that the new system would ensure a saving in the management of \$200,000 a year—and no attempt was made to refute his statements—most people will consider that that means of lifting our municipal affairs out of the muddle is far preferable to one for simply adding to the present taxes, and piling up new ones only to be squandered by waste and extravagance.

The proposed change cannot be looked upon as an experiment, it is an established custom elsewhere and works well. In Toronto, for example, some five years ago the affairs of the city were pretty much in the condition that Montreal is now. There was a disjointed management and no apparent regard to economy. To

November						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	..	..	..

remedy this an executive responsible board was appointed from among the aldermen, with the result that now whilst the valuation for assessment purposes has been reduced from the inflated values of the boom fever-time to a normal value, the average taxation per head of the population is \$5.40 less than it was five years ago, and all the various services are better done and the city is in a better condition in every way than it was before the change in the management. It is now claimed, and, apparently with just grounds, that Toronto is municipally well governed, and in that respect is a model that all other cities on the continent might profitably copy. There, as in most cities, except Montreal, the rate of taxation is of a flexible character and varies every year according to the requirements. There is no one feature of the civic legislation that is so closely scrutinised as is the fixing of the annual rate. The capacity for usefulness of the aldermen as a body, is largely measured by the rate of taxation for the year. A still further reduction on the rate is expected to follow the improved management.

At the meeting of the charter committee last Friday, the question of exemptions was again considered and a compromise measure was, by a majority vote, decided upon. As it now stands the exemptions will be somewhat reduced, but in the main there will be but little change. The influences that have been brought to bear in various ways, were too strong in favour of the old order of things, and the committee could not resist the pressure. All that can be said in favour of the changes made is that as far as they go, they are an improvement on the present list of exemptions.

At that meeting City Treasurer Robb submitted a very important and lucid statement of the present condition of the finances and civic debt, and an estimate of what revenue might be expected from the various proposed new sources of taxation and additions to present ones. A careful consideration of that document, which is lengthy, goes to show that there is no need, with careful and intelligent financial management for any increase of taxation on real estate, or the imposition of the innumerable new and harassing taxes on individuals and industries to which our citizens are not accustomed.

It is claimed that under the present system of management by committees at least \$300,000 a year must be added to the revenue. It is contended on the other hand that with an executive board of control to take the place of the committees in the administration of affairs, \$200,000 a year would be saved. We are convinced that is a low estimate, and the economy arising

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

SEVENTEENTH ANNUAL STATEMENT

Good Work at Honest Cost; True Economy and Not Its Shadow.

New Business Received in 1897, Over \$71,000,000.

Cash Income During 1897, Over \$6,000,000.

Death Claims Paid Since Organisation, Over \$34,000,000.

The Association closes the year with more paid-for business than ever before in its history.

The Association closes the year with a larger premium income than ever before in its history.

The Association closes the year with its business on a better foundation for the future than ever before in its history.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY.

ing from the more concentrated management would be much in excess of such estimate.

Treasurer Robb's statement shows that the proposed tax on all fixed machinery, and the plant belonging to the various companies holding franchises from the city and using the public streets on which to place their plant will produce, at the same rate of taxation as other people are paying, according to the best data at hand, \$150,000 a year, now lost but in fairness should be collected.

These two sums alone would more than give sufficient revenue for the requirements of the city,—the total revenue, as we have before stated, is now close on \$3,000,000, according to the last reports. All the other new and vexatious taxes proposed could well be left out.

The financial position of the city, as a whole, although it is temporarily an embarrassed one, is by no means such as to call for fresh taxes on persons and industries that are calculated to drive enterprise from the city. The list of persons and industries proposed to be taxed would be in a sense amusing if it were not a serious matter—but it has not the merit of consistency. For instance, why are professional men left out in the cold, and brokers—whatever that term may mean—asked to pay \$400 a year. It is true that the latter are looked upon as belonging to that class that "toil not neither do they spin" anything for the general good, but they are citizens and entitled to as much consideration as others. Instead of a specific tax on brokers, it would be a fairer way to put a tax on all transactions and transfer of shares in stock companies made through brokers of all kinds.

Treasurer Robb's exposition of the present state of the floating and funded debt, is clear and interesting. It shows that the bonded debt, is over \$24,000,000, which is in excess of the 15 per cent of the valuation of the taxable property but including the floating debt, the total is \$27,500,000, and to that extent it is suggested the borrowing powers should be increased. In the larger amount is included the sum of \$600,000 yet remaining to be paid for harbour works out of the million dollar vote. The bonds authorised for that purpose have all been sold and the money has been used for other purposes. Now it is evidently intended to prepare the way for re-borrowing the money, notwithstanding the statement made again and again that the money would be forthcoming whenever wanted.

That \$27,500,000 of debt, however, is not all; a footnote of Treasurer Robb states that in addition to the \$27,500,000, there are sterling bonds held in London to the amount of \$1,168,000, issued to represent outstanding special assessments for street improvements—ex-

propriations presumably—which the treasurer says will be paid off from the collections unless contestation of the rolls, or acts of the Legislature should invalidate the asset.

The last sentence is very suggestive, almost ominous. It was the extravagant expropriation madness that brought about the financial muddle. The experience is not likely ever to be repeated. With the legal talent engaged in the contestation of the various rolls, there may be litigation for years causing worry for all parties, and in the end, perhaps not much benefit to the city treasury.

As we have mentioned before the unsettled expropriation rolls are so extended and cover so large an area, that it would be the wiser course to drop them all and consolidate that asset by making it a part of the funded debt of the city. We think everything is in favour of our having a new charter that will enable civic matters to work smoothly. We do not want to see onerous taxes imposed, and it is well that the proposed new order of things should have a fair chance and start with a clean slate as far as the debt is concerned.

We take it for granted that the citizens will not consent nor the Legislature allow any such increase of the bonded debt of the city, as would follow the course we have just suggested unless the condition precedent is first established that the change in the administration of the city's revenue and affairs is to be made. If that change cannot be made those who prefer to keep on and work the present system will have to face the alternative of either imposing a special tax or getting out. The former they know would be their death-knell as alderman, and therefore, we may expect that some of them may see the expediency of resigning themselves to the inevitable, and allow the proposed changes to go to the Legislature with the free consent of the intelligent, honest members of the City Council.

THE OTTAWA LUMBERMEN'S CASE.

One of the incidental benefits of the International Commission now sitting, is the publication of statements specially prepared for their information. Some of these are necessarily *ex parte*, but they are none the less valuable as they give us the views of those who are directly engaged in certain industries. The interests of the lumbermen in the Ottawa district are not always identical with those on the Canadian shore of Lake Huron so the adoption of a general policy for all Canada is somewhat difficult.

The Ottawa lumbermen have presented a memorial to the Commissioners, stating their views in reply to the representations made at Quebec by American lumbermen. The point to which they address chief attention, is the statement by U. S. lumbermen that "only the coarsest grades of Canadian lumber enter the American market, the better grades being sold to countries outside of the United States." The Ottawa men object to the statement as not true that, "the Canadians use the United States as a dumping ground for refuse stock and sell all their good lumber in England," the fact being that fully an average of the white pine lumber from Ontario and Quebec has gone into the American market. In quality, value, and price the Canadian lumber sent to the States has equalled the products of Duluth and Minnesota.

The Ottawa lumbermen plead for the free entry into the States of all grades of their lumber. The Dingley duty of \$2 is declared to be "relatively prohibitive." The total imports into Canada from the States in 1897-8 were \$8,606,959 less than in 1896-7. Of this total decrease \$5,576,000 represented decreased imports of boards, planks, &c., into the States from Canada. On the other hand in 1897-8 the imports into Canada from the States were \$10,614,463 greater than in 1896-7. The imports into Canada from the States last year are stated to have been \$78,263,000, while the imports into the States from Canada were only \$31,642,000. So that while Canada was enlarging her purchases of American products, the United States were seriously decreasing their purchases of Canadian goods. The Ottawa memorialists submit that "In view of these facts, it is unfair that any limitation of our trade should be proposed and adopted that would lessen instead of enlarging our opportunities to do a profitable business with our neighbours." They also submit further, "that (a) the competition of our lumbermen is not felt west of Lake Michigan; (b) that the Eastern States are compelled to pay higher for the lumber they use than they would pay if Canadian lumber of all grades were admitted free of duty—the cost of transportation from the North-Western States being much higher than from Canada, owing to greater mileage."

It is claimed that before a single concession shall be made to American demands, our right, the right of the memorialists, to a reasonable free list be insisted upon, as a consideration for the large free list Canada has given to her neighbour and the valuable trade this country has kept open to Americans. They remark: "If this is not accorded, then let the principle of preferential trade be extended, so that we may buy from those who buy from us, and develop trade with those who are willing to give us as great advantages as we give."

The alleged greater cheapness of production in Canada compared with the States is denied, and it is pointed out that much pine and oak from the Western States enter Manitoba and the North West free. The memorial of the Ottawa lumbermen concludes by affirming that "if the States will not take the relatively small quantity of lumber that goes there from Canada free, then it would appear that our American friends are not open to treat on fair and equitable terms with Canada."

THE OCTOBER BANK STATEMENT.

October this year has again broken the record in the extent of note-issues. Last year the circulation went up to an unprecedented figure, this year even that high water-mark has been exceeded by the excess of \$42,543,446 over \$41,580,928, which is \$962,518. The increase of last October over the preceding May, was only 64 per cent of the increase in the same five months in 1897. This difference naturally resulted from the altered conditions of the two periods. In 1897 the tide of good times set in like a flood during the summer and fall after several years of depression, and the harvest was exceptionally large and prices were advancing rapidly. This year, although business has been active and progressive, there has been no such sudden advance as occurred last year, nor was it looked for, the harvest also, though large, is not realising the prices current a year ago. The farmers and dealers too are now in a very much stronger financial position

than that which they held in the fall of 1897, so their need of help from the banks has been materially reduced.

The following figures show the movement of circulation from May to October for the years from 1892 to 1898 :

	May 31st.	Oct. 31st.	Inc. of Oct. over May.	Inc. or dec. of each Oct. over yr. before.
	\$	\$	\$	\$
1898.....	36,261,000	42,543,000	6,282,000	inc. 963,000
1897.....	31,820,000	41,580,000	9,760,000	inc. 5,625,000
1896.....	29,395,000	35,955,000	6,560,000	inc. 1,234,000
1895.....	28,429,000	34,671,000	6,242,000	inc. 155,000
1894.....	28,467,000	34,516,000	6,049,000	dec. 2,390,000
1893.....	31,927,000	36,906,000	4,979,000	dec. 1,782,000
1892.....	31,383,000	38,688,000	7,305,000	.....
Average 1892 to 1897....	30,237,000	37,053,000	6,816,000	.....

Although then the circulation of October reached an unprecedented height, the increase this year between the end of May and end of October was less than the average increase in those months for the preceding six years.

The most striking feature in the above exhibit is the difference shown between 1894 and 1898, which shows that from May to October, there was over eight millions of note-issues in the hands of the public this year in excess of the amount they held from spring to fall in 1894. This indicates a marked rise in the ability of the people to keep money in their hands.

The increase of discounts last month was from \$222,361,000 to \$224,928,000, an advance of \$2,567,000, last year the increase was \$1,706,000. In the past year the discounts were enlarged by \$16,443,000. This raises them to \$100,000,000 in excess of their amount twenty-four years ago, in which period the circulation increased 13 millions; the advance in discounts having been from 1874 to 1898 about 80 per cent and circulation 44 per cent. Since May this year the discounts only went up \$1,249,000. The deposits on demand made no material change in October, and those payable after notice only increased \$647,000; doubtless a considerable draught was made upon them for harvesting business.

It is to be regretted that the Banque du Peuple still is given a place in the bank returns. The figures of this institution being included in the totals, are misleading. The paid up capital, for instance, of \$1,200,000 is not in existence, and so makes the total wrong by that amount. The overdue debts of this bank are \$1,032,660. As this amount is over 37 per cent of the total of all the banks, it gives an entirely false idea as to the extent of the overdue debts. The same may be said as to its other assets, their inclusion in the bank returns vitiates the accuracy of the totals. As the Banque du Peuple cannot now be classed amongst Canadian "Banks acting under Charter," which is the official designation, its figures ought not to be included amongst those of such banks. A cancerous limb like that ought to be amputated, and the sooner the better.

Other changes since September were a reduction in specie and Dominion notes by \$1,600,000; an increase in American balances due to the banks by, \$1,800,000; an increase of those due in United Kingdom by, \$813,000; and a decrease of railway securities by, \$580,000. Navigation is now on the eve of closing after an exceptionally prosperous season, and the prospects are good for the winter's trade. The detailed statements are to be found elsewhere; the usual comparative table is subjoined:—

BANK STATEMENTS.

	Oct. 1898.	Sept. 1898.	Oct. 1897.	Oct. 1888.
Capital authorized.....	76,508,681	76,253,681	73,258,684	75,779,999
Capital subscribed.....	64,006,018	63,785,645	63,043,708	62,250,049
Capital paid up.....	63,051,104	62,000,034	61,285,196	60,232,776
Amount of rest.....	27,019,404	27,553,636	27,223,999	18,890,553
LIABILITIES.				
Notes in Circulation.....	42,643,446	40,071,143	41,680,923	36,246,775
Balance due Dominion Govt..	2,532,287	3,466,106	3,310,011	11,876,820
Bal. due to Provincial Govts..	2,368,888	2,450,855	2,308,237	3,408,046
Deposits on demand.....	87,354,116	87,214,009	78,210,044	53,166,659
after notice.....	152,003,027	151,358,795	137,166,188	64,709,133
Loans from banks in Can. sec.	5,714,488	5,555,058	5,743,741	454,454
Dep. on demand, in Can. banks	136,831	160,707	132,923	1,143,144
Bal. due Can. banks dly exch.	350,357	509,277	250,250	92,001
Bal. due agencies, &c., abroad	2,224,422	2,346,513	2,890,096	1,866,878
Other liabilities.....	449,112	551,309	338,208	143,169
Total liabilities.....	293,061,023	291,875,914	267,192,690	175,506,058
ASSETS.				
Specie.....	9,277,098	9,679,485	8,754,736	7,360,878
Dominion notes.....	16,661,569	17,806,324	17,283,787	10,311,694
Deposits securing circulation	1,981,523	1,983,983	1,881,704	.....
Notes & cheques on other banks	10,345,128	10,959,823	8,214,133	6,786,884
Loans to other banks in Can. sec.	.....	150,000	.....	23,000
Dep. on demand in Can. banks	4,773,425	4,514,552	4,175,721	4,362,092
Bal. due from banks dly exchgs.	192,471	159,066	221,209	.....
Bal. due from for'n banks, &c.	23,353,645	22,160,025	29,133,777	22,379,587
Bal. due from banks &c. in U.K.	13,085,837	12,272,730	13,038,762	4,325,379
Dominion Govt. Deb. Stocks.	4,980,570	4,899,211	3,037,574	2,069,566
Can. Municipal & public secs.	17,545,353	17,454,676	1,819,725	4,353,044
(not Dominion)	.....	.....	.....	.....
Can., Brit. & other R. R. secs.	16,612,970	17,37,256	14,574,741	.....
Call loans on bonds & stocks.	23,922,295	23,745,140	18,308,707	11,706,458
Current Loans & Discounts.....	221,928,115	222,361,523	208,485,610	143,268,322
Loans to the Govt. of Canada.	.....	.....	.....	1,605,987
to Provincial Govts.....	2,275,775	1,648,932	1,473,431	458,224
Overdue debts.....	3,625,641	3,466,913	3,615,117	2,782,987
R. E. besides bank promises.	1,070,344	2,078,746	2,092,194	951,123
Mortgages on real estate.....	588,895	566,130	569,591	429,519
Bank promises.....	5,876,765	5,872,466	5,678,553	3,708,957
Other assets.....	2,469,396	2,980,995	2,134,683	5,423,811
Total Assets.....	384,019,461	382,092,615	356,539,468	255,918,081
Lns to directors & their firms	7,573,333	7,372,172	7,079,834	8,121,806
Average specie for month.....	9,584,411	9,662,823	8,771,666	7,386,032
Avg Dominion notes for mo	16,493,891	17,028,251	17,455,407	10,119,955
Gross circulation during mo.	42,873,369	40,796,003	42,401,336	.....

A LIFE INSURANCE NOVELTY.

Necessity has long been recognised as the mother of invention, but competition is now having children of the same class. Some may hold that necessity is the mother of competition, in which case the brood of inventions bred by competition will have to call necessity their grandmother. The keen struggle now being waged to secure business, has developed a number of more or less ingenious devices having this object. In the clothing and boot and shoe trade we have recently seen novel plans adopted to attract buyers. An historic epicure is said to have offered a fortune to the cook who would invent a new dish to stir his jaded appetite. The public seems to be in this condition, they are aware of what is old, and looking out for "some new thing."

The life assurance companies generally have tried to cater to this craving by novel plans, some of them meritorious enough; some not without a fake element; and others originated by the pressure of conditions created by competition. The Sun Life of Canada has recently adopted a new plan which was discussed at a meeting some weeks ago of the United States insurance commissioners, which one American company was already working. This system in brief may be thus described. It is the general custom of life assurance companies to estimate the value of a policy to the insurer only after the third year. As the first year of each policy involves a loss to the company, owing to the heavy commission paid to an agent for its procurement, it is contended that the first year ought not, in equity to the company, to form part of the group of three years during which any value is acquired by policies. By the new plan each policy is to be treated in the first year as a term one, and the first three years following the first are to be those which begin to give value to a policy. By this arrangement it is understood that a commission of from 50 to 65 per cent may be more prudently allowed for new business, and the commission increased on renewals in the succeeding three years.

The plan then is one devised to afford greater inducements to agents and solicitors to procure new business, and especially renewals. In so far as the plan will lessen lapses at the end of the first year it will, to that extent, be of much service to those companies by whom it is adopted. It is also regarded as more equitable to the general body of policyholders, for, if policies are valued too highly at the end of the first three years, the difference over their true value must be taken from other policies. The principal upon which this change is based, seems then to be sound so far as the companies are concerned, and fair to policyholders.

Should it become generally used the agents will probably find it to their advantage to look more assiduously after renewals, and so protect the companies, to some extent, from the drain on them caused by early lapses. The effect will not be to lessen competition, but rather to stimulate it, for the more there is offered for business, new or renewals, the more vigorously will it be struggled for.

THANKSGIVING DAY.

It may seem at first sight inappropriate to commence a Thanksgiving Day theme by a complaint. But we do so being fully assured that on reflection the complaint will be recognised to be in perfect harmony with, indeed inspired by a thanksgiving spirit.

The idea of the day is for the whole country as a political unit to be "at one" in demonstrating gratitude to the Almighty for a bountiful harvest and other national blessings. This unity cannot be manifested when a day is selected which compels a large section of our people to labour in their several vocations on Thanksgiving Day as assiduously as on other days. *Labore est orare* is all very well as a sentiment, but those who have to work hard when their fellows are properly observing a national thanksgiving, do not see this phrase in that light.

It is known all over the Dominion that as a rule weekly journals are made up for publication on each Thursday. That day is one demanding the closest application of all engaged in preparing a weekly paper, and usually incurs longer than the usual hours. To postpone this work until Friday is highly undesirable, as it throws mailing arrangements out of order, and involves work which interferes with the Saturday half, or partial holiday. It is then, we submit, unreasonable to fix Thanksgiving Day on the day which prevents its observance by a large number of the people.

There is no reason for this, the day of the week was first selected at hap-hazard, and the time of the year also without due consideration. Of course our rulers must follow precedent, however, foolishly it was first set, or however objectless such a mechanical proceeding may be. The end of November is peculiarly unsuitable for a national celebration of this nature. The weather is usually the worst we ever get. Though we may be filled with thanksgiving to the Supreme, we are certainly, so far as our experience goes, in anything but a thankful spirit towards our rulers who send us to Church through a sea of half-frozen slush, made up of snow and mud, while as commonly happens, the elements are in a most disagreeable mood, apparently being in high dudgeon at their share in conferring a bountiful harvest not being recognised earlier.

We regard all national celebrations, which by manifesting, develop a sense of national unity as highly educative in this respect. As all history tells us that Providence deals with nations in their corporate capacity, it is eminently meet and right for Canada, as Canada, to express this nation's gratitude for providential bounties. It is therefore not meet, nor right, for Thanksgiving Day to be fixed at a season and on a day which interferes with its universal observance.

ONE WAY OF INCREASING THE VALUE OF PROPERTY.

There is a movement in the City of New York in connection with the assessment valuation and the taxation of property that is not without interest to the taxpayers of Montreal at the present time, when new and additional taxes are under consideration. It appears that when that city was enlarged so as to take in the surrounding municipalities, and so became the Greater New York, the old New York as well as the other municipalities had a debt so large that the borrowing power, which was limited to 10 per cent on the assessed value, was exhausted. In the meantime works were ordered to the extent of cost of over \$20,000,000 and they had to be stopped on account of that law. After the amalgamation it was found that real estate in the old city was assessed generally at only about 50 to 60 per cent of its market value, whilst in Brooklyn and other parts it was assessed at 80 per cent of its market value.

There is a proviso in the new charter that gives power to the tax commissioners to equalise the assessments. On account of the debt limitation, it is found impossible to reduce the assessed value in Brooklyn and the other outlying parts, and to get over the difficulty and enable the city to borrow money for the required works. It is now announced that the tax commissioners by a stroke of the pen, as it were, will increase the assessed value of the old New York real estate by something like \$300,000,000. Care is taken to say that this will apply chiefly to the larger and more important properties, which it is claimed, are taxed less in proportion than ordinary residential properties.

On the face of it that seems to be an easy way of getting over the legal difficulty of borrowing money, but it would not logically apply to Montreal, where the limit of debt is 15 per cent and the assessed value of real estate is well up to its market value.

The interest to us here is chiefly because it is claimed that the annual rate of taxation would not be increased, because the rate is fixed annually according to the requirements and it would be lower under a flexible system, like that which is the common practice almost everywhere, and is what we have advocated for Montreal instead of the present fixed rate which does not tend to economy of administration.

—A MOVEMENT has recently sprung up in England and Scotland in favour of electric street railways, or tramways, as the local term is. The *Railway World* which is the organ of this form of enterprise gives a list in a recent number of over 20 cities and towns where an electric car service is to be established, including such places as Bristol, Birkenhead, Derby, Carlisle, Barrow, Cork, Ipswich, Sheffield, Oldham, &c., &c. The old country will catch up to Canada in time.

—ST. JOHN'S, N. B. is to have a clothing manufactory established within its environs. Dr. Ashkins, formerly of Raplan & Ashkins proposes to embark in this business in the near future.

FORESTRY IN ONTARIO.

Within recent years the forestry question has excited considerable attention in Ontario. Owing to information in regard to the desirability of forest maintenance and tree culture diffused by the provincial Government, the people have become alive to the great economic evils of deforestation, as the injurious consequences of a decreased water supply and liability to droughts which over-clearing involves, are now understood.

Farmers have noticed that springs have dried up, and streams of considerable volume have been made liable to floods, or to become dry, after the land has been cleared of trees. Their observations have been confirmed by scientific experiments which proved that a belt of forest retards evaporation from the adjacent soil, and has therefore the effect of equalising the drainage into springs and streams, so that disastrous alternations in the water supply are avoided. The old idea respecting the inexhaustibility of good timber is now no longer held. The value of trees as regulators of the water supply, as well as their service as wind breaks, being now recognised there has been less recklessness in clearing timber, and considerable work has been done in planting forest and shade trees. One difficulty in the way of preventing deforestation was the fact that vast areas of pine lands which when cleared were useless for farming, yet if laid entirely bare the effect was disastrous at a distance, as such barren lands were the sources of the principal streams which are so valuable to agricultural settlers.

A notion long prevailed that pine once removed by fire or lumbering could not be replaced by planting. This idea the Bureau of Forestry declares "is now exploded." It has been proven that new crops of pine timber can be grown if the young trees are protected from fire and judiciously thinned out. The chief official of the United States Forestry service endorses this view. In one of his reports he gives instances to prove the ability of white pine to reproduce itself, if fire is kept away. In Portland, Maine, there are 7,000,000 feet of pine lumber sawed yearly, all of it second growth. Dr. Rothwick, U. S. Commissioner of Forestry, declares that if all the unproductive lands now uncared for in the State of Pennsylvania were protected from forest fires, for say 40 years, the timber then growing would be worth not less than \$1,200,000,000. The loss to Ontario in that period by forest fires, if allowed to stop the work of reforestation, would be even greater than this enormous sum.

During the summer of 1897 the Ontario Forestry Commission inspected a large area of the Provincial forest lands. They found evidences of extreme carelessness on the part of lumbermen which led to fires, but, from their observations, they were convinced that with due care a second growth of valuable timber would spring up. The practice of farmers allowing cattle to range over wood lots, or where timber might be growing, is strongly condemned by the Forestry Bureau, as being "a penny wise and pound foolish" policy. Cattle who so range prevent any new growth taking the place of trees which decay or are cut down for fuel, and the porous forest floor being trodden hard interferes with the young shoots of trees that would be valuable.

The revenue of Canada from her forests is so enormous, it is highly important that the work of refor-

estation be vigorously prosecuted, both by the Provincial governments and private proprietors, farmers and others, who can do themselves and the country invaluable service by encouraging and carrying out the planting of trees or protecting those of self-growth.

NEWFOUNDLAND AFFAIRS.

The fishing season just closing in Newfoundland has been a successful one. The catch has been large, but not in excess of market requirements. Prices have been better than last year, as no old stocks were being held. One favourable feature in the trade is the decrease in the number of fish firms since the crash of 1894. This and the restraints imposed by the Canadian banks, have helped much to put purchasing prices on a safe basis. Buyers are now giving \$3.80 "talquel," that is, without culling or "inspection," for good dry shore codfish. This is regarded as a very satisfactory price, the average of last year being about \$2 per quintal as against \$3.80 now ruling.

Our valued correspondent at St. Johns reports having known a cargo of fish that cost \$3 per quintal cash down at the loading port, which, when the returns for this cargo of 3,000 quintals of prime, dry fish, came in three months afterwards, realised only seven pence sterling per quintal! Cargoes of such fish he has known sold along the shores of the Mediterranean, and at the end of six months the owners were drawn upon for a debit balance! Misfortunes of this character following some others caused the collapse of 1894.

With the possible exception of fruit, there is no article of commerce so liable to depreciation in value as fish, as it is a constant source of wastage and expense. For this trade to be safely conducted a merchant must have large capital to tide him over bad seasons and glutted markets and the ability to extend the area of profit—computing results over some ten years. For those financially able to maintain business for a ten-year period, it is safe and profitable to buy and sell and export Newfoundland codfish, but two or three bad seasons wipe out those who are short of capital. A Newfoundland codfish exporting syndicate with a capital of \$6,000,000 is regarded as the need of the Island, as with this capital at command the entire catch could be bought up, and its outgo and prices regulated. Were this done the trade could be put on a steadier basis. An outside cash buyer secured this year a cargo of fish on the Labrador coast at \$2.30 per quintal, the current price there this Fall.

While the currency of Newfoundland is on a gold basis, it has a silver harvest of the sea. Shoals of silvery herrings come into the Bay of Islands, where they are now being taken at the rate of about 1,000 barrels daily. The fishermen get \$1.25 per barrel from American schooners waiting to take the catch. At a later date they enter Placentia Bay where they are bought also by Americans as "frozen herring." Uncle Sam leaves from \$100,000 to \$250,000 yearly in the hands of the herring fishers. The returns from this trade do not appear in our annual fishery statistics.

The lobster export will reach 50,000 cases this year, which at an average of \$10 per case will amount to \$500,000. This industry was almost unknown 25 years ago. The supply is, however, being fast depleted by injudicious methods. Years ago the meat of one or two lobsters filled a can, now it takes five or more to fill the

same space. Our correspondent considers that unless a close time for three years or longer is enforced the lobster industry will be ruined.

The Canadian banks are doing an excellent business in Newfoundland and making good profits. The Bank of Montreal, of course, gets the lion's share, and pretty well controls the financial situation.

A PRESS BRIBERY EXPOSURE.

The investigation into Mr. Hooley's transactions revealed that the ex-financial editor of the *Pall Mall Gazette* had received money on several occasions from a financial corporation. The circumstances under which these payments were made to the editor, justify the inference that they were made either for blackmailing purposes, or, to secure favourable notices, that is, to buy puffs for cash.

The company implicated having got into a snarl with Sir Douglas Straight, the editor of the *Pall Mall Gazette*, has issued a circular to explain matters. The circular is an excellent illustration of the French motto. *qui s'accuse, s'accuse*,—an excuse is self condemnation. The story they tell is to this effect; the financial editor after repeated calls on Mr. Wright, the manager of the London and Globe Finance Corporation to obtain information regarding its operations, at last got a hearing. He is alleged to have said: "Well, Mr. Wright, you know we poor devils of the press earn but little in our profession, and you city financiers have always sound information; won't you give me a tip as to some good investment?" To this very transparent appeal the manager replied by recommending a deal through the company which netted this "poor devil of the press," \$2,980 profit. Other "tips" were given with the result of placing over \$12,000 in the pocket of the financial editor, which money was paid to him by the Finance Corporation for alleged profits on stock transactions, which were recommended and carried out by its manager.

If the directors of that company really see no impropriety in such relations existing between them and the financial editor of a journal which is presumed to be independent, and free from outside influence, they must be too innocent for this wicked world. We, however, cannot imagine such infantile innocence existing in those who are running a Finance Corporation in the world's money metropolis. Every person with any knowledge of the world and the world's ways, especially in regard to the relations often existing between a certain class of companies and a certain class of newspapers, will regard the above explanation as a piece of audacious bluff. The proprietor of the *Pall Mall Gazette* so read it, and promptly "fired" the recipient of the alleged profits made by its financial editor on stock jobbing transactions engineered for him by the London & Globe Finance Corporation.

In recent years the practice of bribing the press to give puffs of certain companies has become disgracefully common. There are so-called financial papers published in London which live upon such bribes, or by blackmailing.

If we may judge by what we have seen in some Canadian papers, published not far from this office, the same scandal exists here. This paper has again and again been offered large sums to secure puffs of doubtful companies; which offers have been invariably rejected as the

JOURNAL OF COMMERCE is not, nor ever was for sale. But as we have seen the very matter we refused published by one or more of our alleged rivals, the inference is conclusive that the bait was swallowed, hook and all. Now there has been a full exposure of the dealings of the London Finance Corporation with the financial editor of the *Pall Mall Gazette*, and he has been summarily discharged, we trust, for the honour of the press, that such scandals will receive a check. We regret to see the *Saturday Review* in such company also.

A WIFE INSURING HER HUSBAND.

A Mr. Augustus Howard recently sued a British life assurance company to recover the premiums paid by his wife on a policy covering his life. The wife without her husband's knowledge had taken out a policy of insurance upon his life, and upon that of her own. When she died he was paid the amount of the policy on the life of the deceased. The plaintiff declared that he had no knowledge of the policy on his own life, as he had never signed any proposal form, nor given his wife authority to do so. The deceased wife had charge of the till and the plea was entered that she had taken the money therefrom to pay the premiums on the two policies without the knowledge of her husband. To the remark of Counsel, "You ask the Court to hold that your wife stole the money to pay the policies?" this affectionate widower replied, "That's exactly what she did do." The judgment of the Court was as follows:

"The policy on the wife's life was plainly effected in the interest and for the benefit of her own husband, the present plaintiff, and of course, upon her death, he had taken the money which she in her anxiety had provided by the payment of the premiums. It could not be a matter in her own interest, because it was on her own life, and it must have been in the interest of the gentleman who repudiated the effecting of the policy upon his own life. What was the meaning of the policy on his life? It was to make some provision for herself in the event of her surviving her husband. The policy upon her mother's life was also a provision against probable contingencies, and the plaintiff paid that policy at the request of his wife. The fact of the plaintiff having recognized the policy in 1895 showed that the wife was a person with authority to effect it, and he ratified her act. It was not a violent presumption, therefore, that if the plaintiff assented to the policy on his wife's life for his benefit, he would also assent to a policy on his life for her benefit. He would assume she had authority, and would accordingly dismiss the case on the merits."

At the same time, while we regard the judgment sound, it is highly objectionable for a life assurance company to write a policy on any person's life without his, or her, express consent.

—OF the 300 odd tinsplate mills in the U. S., over 280 are said to have signed a consolidation agreement, and as the remainder manufacture only the "black" and not commercial tin plates, the tin plate industry is practically cemented together as one whole. The new company will seek to increase profits largely by effecting economies in production and particularly in distribution by arranging that each mill supply that territory which by its location it can serve at the lowest expense. Welsh tin plate manufacturers chances by this amalgamation will be worse than ever.

THE ENDLESS CHAIN SCHEME.

The advice of poor Richard "Make money John, no matter how—but make it," is acted up to by quite a few, but by none more so than that class who are indigenous to all large centres of population, and whom local tradition credits vaguely with the ability to live without visible means of support. These gentlemen of no settled occupation are everything by turn and nothing long, and the census taker has not been born who can find them at their place of business a second year.

They do a little accident and life insurance, and now and then pick up an odd commission from some enterprising individual who say, wants signatures to a civic petition. Here and there they make a few dollars out of the proverbial "best thing yet" in the shape of soliciting advertisements for an unique publication to be issued concurrently with the arrival in town of the "Wild Men of Borneo," or something else calculated to draw the dollars from the gullible merchant who believes that the chance to spring into fadeless prominence and get rid of a persistent bore at the same time, is cheap at the price.

But all these brainy devices to make money merely serve to fill in the time of these men about town. They constitute the slow eccentric movement of a machine that is all ready to revolve rapidly when there is real work to be done. For many weary weeks with furrowed brow they wait and walk, casting a shadow as they go several shades deeper than other men. Eureka! There is a jauntiness in their step anon, and a flashing glance which in their own vernacular implies that they have "struck it rich." They have a Scheme.

No more will their daily routine resemble that of the gulls who follow the receding tide in the hope of something turning up. They have found what they sought at last. For them henceforth all will be "sweetness and light."

There are schemes and schemes—There is one at the moment before the public in Montreal which might well make Uncle Jack of Caxton Family memory green with envy. The old gentleman of Lytton's story never thought of an "Endless Chain" boot and shoe scheme, else he might have become rich beyond the dreams of avarice, and have made his friends rich also.

This scheme is a "world without end" one, as Glory Quayle would say. For 15 cents the man who is in need of footwear buys a coupon which entitles him to a book of 5 coupons upon payment of 65 cents, making 80 cents. The purchaser next sells these 5 coupons netting 75 cents, which he keeps as compensation for his trouble. He is now the prospective owner of a pair of \$3 boots costing him only 5 cents, if—always that "if"—his customers to whom he has sold the coupons pay in to the agent 65 cents each or \$3.25. Recapitulation.

1 Coupon at 15c + 65c.....	=	80c
5 Coupons at 15c.....	=	75c
5 Coupons at 65c.....	=	3.25
		4.80
* Less selling commission.....		.75
		\$4.05

From this it will be seen the scheme provides for a profit of \$1.05 on one turn of the wheel, without recognizing the possibility of an "understanding" between the supplier of the boots and the good Cinderella who has the scheme in hand. What the profits could become in a month's time provided every one took example from Sammy Weller and kept the "pot a bilin" makes Monte Cristo pale into insignificance. In six months the scheme—if it lasted so long—would have risen above the inspiring spur, laconically expressed in the American phrase "its a good thing; push it along." The lapses alone by that time, if all went well, should keep a healthy bank teller on the jump, if indeed these might not work a Monte Carlo croupier to death.

Still there are drawbacks which threaten the experiment of getting others to pay for one's boots and shoes and hats—hats are the latest to be embraced in this colossal co-operative coup. The convolutions could go on to the crack of doom theoretically, and the quiet glades of eternity would rumble for ages after with the mighty echo of the myriad scattered links. But less than this will suffice to call a halt. The "endless chain" scheme will reach the end of its tether at the moment when the community it has settled amongst has been worked "for all it is worth" and many will get "left." While the plan is new very many may find enough friends who will coincide with the plan. But to those who come later on, the ranks of these will have been thinned out until unearthing one will be as difficult as the finding of a worthy man in Gomorrah.

* The wholesale house interested in this plan does not concur with our estimate.

ONTARIO CROPS.

The Province of Ontario has seldom had better crops than those just gathered, a final report on which has been compiled by the Department of Agriculture. Owing to the Dingley tariff a considerable acreage once devoted to barley was seeded for wheat, or other cereals. The increased area growing wheat was 10 per cent. Spring wheat was only raised to one-third the extent of fall wheat. The former averaged 24 bushels per acre and the latter only 17.7 bushels. The following table gives the total yield of various crops and the average of bushels per acre :

	bushels.	per acre.		bushels.	per acre.
Fall wheat.....	25,158,718	24	Rye.....	2,673,234	16.2
Spring wheat....	6,873,785	17.7	Peas.....	13,521,263	15.6
Barley.....	12,663,668	28.9	Beans.....	759,657	16.8
Oats.....	80,958,293	36.6	Buckwheat	2,373,645	15.8
Potatoes.....	14,358,625	.84	Mangels...	21,957,564	....
Carrots.....	4,313,861		Turnips...	64,727,882	....
Corn for husking.....				23,442,593	70.9
Corn for silo and fodder, tons.....				2,123,073	11.20
Hay and clover, tons.....				4,399,062	1.79

—Taking the values of all the above at a fair average at which they are now selling and are likely to realise, and assuming that the above returns are reliable, the total value of the above Ontario crops for 1908 may be estimated at an amount which will provide a heavy sum for purchases, and afford a solid basis for an active retail trade in the winter season.

THE BRITISH EMBARGO ON CATTLE.

Dr. McEachran in an interview with the Hon. Walter Long, the British Minister of Agriculture, discussed with him the embargo on Canadian cattle, which he showed to be uncalled for, as "pleuro-pneumonia never did exist in the Dominion except when brought from Great Britain to the quarantine at Quebec." He stated to the Minister that Canada was depleted of stockers, as they had been absorbed by the United States since the removal of the international quarantine. Dr. McEachran found that the Scotch cattle feeders felt keenly the exclusion of Canadian cattle, the free entry of which they would welcome. The Minister, however, gave no encouragement to the hope that the embargo would be removed. He said in reply to a question whether this was likely to be done: "I fear not; the country would not stand it." By the "country" in this connection the Minister of Agriculture meant, English farmers who raise cattle, who have been successful in compelling a Free Trade Government to grant protection to their business, for the cattle embargo is nothing whatever but a measure to protect English farmers from competition. As, however, there has been an opening found in the States for Canadian stockers, the demand for which exceeds our present capacity to supply, our cattle raisers are not worrying over their unfair treatment by the old country. One way or other Canada seems to have the faculty of lighting on her feet every time.

—Lord Chief Justice Russell said at the Lord Mayor's banquet that \$140,000,000 had been lost in the last few years by investors in unsound industrial investments, owing to the rage for joint stock company enterprises.

THE READY-MADE CLOTHING TRADE.

The changes decided upon by the Fit-Reform Co., and the new arrangements made by the Kennedy Co. (Mr. J. E. Kennedy, manager) will take effect in March next, when the present contract with Messrs. E. A. Small & Co. expires by six months' notice. The matter is simply this—that the Kennedy Co., which is quite independent in its organization and capital, has made a new three years' contract with A. S. Campbell & Co. to supply them (K. & Co.) exclusively with goods; and that E. A. Small & Co., owners of the "Fit Reform" trademark, will thenceforth supply a new Company which has just been organized for the purpose of continuing the Fit-Reform business. The readiness with which the stock in both companies has been taken up speaks much for the confidence reposed by the public in this comparatively new departure in the ready-made clothing trade. The old-time tailor on one side, and the wholesale clothier on the other, are being elbowed by the new method with its ingenious and masterly system throughout. But there is a step left which the department stores may feel necessary to meet. In referring last week to the origin of the new system and to one of the most successful western men in the trade, sufficient credit was scarcely given to Mr. A. S. Campbell, who was the earliest introducer of the "stout and slim" men's suits in Canada. The subject, however, is so broad that we must approach it again.

BUSINESS DIFFICULTIES.

N. & A. Messier, hay dealer, Marieville, Que., have assigned with liabilities of between \$15,000 and \$18,000, and assets which it is thought are worth \$10,000. This firm has been in existence several years, and has been generally rated good credit. For some time past they have experienced a succession of heavy losses, added to which was the low price this year's crop has brought.

J. A. Gervais, tobacco mfr., Joliette, Que., whose difficulties have before been reported, and who it was thought would be able to pull through, has been obliged to resort to the last extremity and has assigned.

James Doran, druggs, Kingsville, Ont., has assigned. He has been in business for nearly a score years and always enjoyed a good reputation. Lately a chattel mortgage and heavy expenses connected with the business have been a heavy burden.

The Prescott Electric Light Co., Prescott, Ont. have assigned with liabilities of about \$10,000 and a meeting of creditors is called for 3rd prox. W. L. Scott, C.E. has temporarily been appointed assignee.

I. Sauret & Co., drygoods and manufacturer, St. John, N.B., have assigned. He came to St. John last summer from Fredericton, where he had been in business for four years. His capital was small.

N. A. Cote, general store, St. Anne Des Monts, Que., has assigned, owing some \$1,500—C. Sasserville & Co., of same place, have also assigned.

A. Fauvelle, general store, Hawkesbury, Que., has succeeded in arranging settlement on the basis of 25c in the dollar. Liabilities \$1,600.

James Davidson, general store, Tracadie, N.B., has assigned after being in business some fifteen years.

L. C. Richard, millinery and shoes, Nicolet, Que., has assigned. He has been in business in a small way since the fall of '90.

—STILL another combination of interests is on the tapis. The various plants producing linoleum, floor oilcloth, table, stair and enamel oilcloth in the U.S. are arranging to form themselves into one company.

—We regret to learn that the last has not been given of the flight from the city of the accountant, whose shortcomings we have already referred to. There are still darker hints heard compared to which misappropriation of money in trust is an innocent breach of the law. Signatures are adroit which are disowned by those who have proof indubitable in every example of their calligraphy that they never wrote them and could not. Among them is one involving an amount of \$3,000.

—THE flour committee of the New York Produce Exchange recently disposed of a weighty case. It was a complaint of dough ball throwing on the floor of the exchange, the flour paste missile having knocked a cigar out of a member's mouth. Com-

plainant stated that he suspected defendant because he was "hiding behind a pillar." This sounds more like the pranks of schoolboys than the conduct of sober sided men. Flour men ought to be well bread.

—OUR highly esteemed fellow-citizen, Mr. William Denoon, of the firm of Denoon & Fair, accountants, died suddenly on Wednesday last. Deceased seemed to be in his usual health when we met him walking home a few days ago. He appears to have had an intimation that he might be called away, as he was so suddenly by heart trouble. He came to Canada in early life from Belfast. After being for some time in the office of Messrs. Jas. Ross & Co., Quebec, he became a partner in the former dry goods firm of McIntyre, French & Co. He retired in order to devote his attention to real estate and building in which he was very successful. The deceased had won the confidence and respect of a large circle by whom his death is sincerely lamented.

—THE London Guarantee & Accident Co. of London, England, has lost a very valuable officer by the death on the 20th inst, of Mr. A. I. Hubbard, the general manager for Canada. The deceased, after a brief service with the Grand Trunk R'way, took a position in the Bank of Commerce. He became interested in insurance and was associated here with Mr. Gwilt, as the local manager of the London Guarantee & Accident Co. His marked ability and energy led to his appointment in 1898 as general manager of the company for Canada, his office being in Toronto. In this position he achieved remarkable success for one so young, his death having occurred in his 33rd year. There are few instances of so rapid a rise in the early years of manhood, more especially when it was the reward only of merit. Mr. Hubbard was very highly esteemed by the company and by a large circle of friends, who deeply lament his untimely death.

LEGAL RECORD, &c.

Week ended Nov. 22, 1898.

WRITS ISSUED, ONT.

Nov. 17.

Alfred Tp—M. A. Renwick vs J. H. Brownrigg.....	2,000
Guelph—W. Briggs vs M. Leslie.....	321
Monaghan—W. I. Reid vs M. & E. R. Rutherford.....	500
Ottawa—Corpn. Co. Carleton vs W. A. D. Lees. \$680; Cobhan Mfg. Co. vs T. Lindsay & Co., \$486; Cobhan Mfg. Co. vs T. F. Monypenny & Co. & T. Lindsay & Co., \$1,932.	
St. Catharines—J. A. Albright et al vs S. Montgomery..	1,765
Toronto—J. Kirton vs J. Goodall, \$701; J. Cook vs Menzies, Turner & Co., dmgs., \$2,001.	
Trafalgar Tp—J. Stewart vs M. Moody.....	200
.....—J. & C. Christian vs Bytown & Nepean Road Co. (dmgs), \$10,000.	

Nov. 19.

Admaston—Gault Bros. vs Mayhew & Farquharson.....	805
Ailsa Craig—R. C. Struthers & Co. vs I. Grossman.....	432
Hawkesbury W.—M. & M. Robertson vs J. G. Robertson & D. H. McIntosh, \$2,815.	
Kenyon—Atlas Loan Co. vs M. & D. McGillivray.....	2,893
Palmiston—W. R. Brock Co. vs W. S. A. Clarke.....	414
Port Arthur—G. Slipper vs P. King.....	400
Straiford—I. Shupe vs W. Houghton, dmgs.....	2,000
Toronto—H. Mann vs C. A. Davies, dmgs, \$781; E. J. Roach vs Fleming & Davis and Fleming & MacDonald, \$328.	
Winnipeg—F. L. Foster vs G. H. Campbell.....	717
Windsor—A. B. Cameron et al vs J. A. Biggs et al.....	920
Buffalo, N. Y.—E. B. Caldwell vs John McLeod.....	510
Philadelphia, Pa.—Freehold L. & S. Co. vs E. P. McKay	378

Nov. 22.

Bentick Tp—H. Langrill vs T. Hutton.....	400
Brantford—Mickle Dymont & Son vs J. A. Graham, \$361; Merchants Bank vs G. A. Strowger, \$831.	
Cornwall—C. R. Hosmer vs Cornwall Electric Street Ry. Co., \$3,159; Bank of Montreal vs Cornwall Electric Street Ry. Co., \$4,667.	
Maxville—J. MacHoover vs C. H. Wood.....	404
Melancthon Tp—J. A. Halsted & Co. vs T. Grierson.....	420
Toronto—J. B. Rittenhouse vs W. Jones et al, dmgs., \$2,000; G. McKenzie vs McLean Bros., \$362.	
Woodstock—J. E. Tindale vs A. L. Dent.....	758
Zorra W.—G. Innes vs M. W. Walkerton et al.....	1,650

JUDGMENTS RENDERED, ONTARIO.

Nov. 17.

Ottawa—J. F. Finley agt James Finley.....	538
	Nov. 19.
Lanark Tp—J. Ferguson agt A. Prentice et ux.....	552
Peel Tp—T. Shaw et al agt E. A. & W. C. Quickfall...	587
Toronto—I. Wenger agt R. H. Ramsay Sr. & Jr., \$845; A. F. Moore agt A. W. Ross & Co., \$1,831.	
Toronto & Hamilton—Bank of Hamilton agt C. H. Appelton & R. Pearce, \$897.	
Trenton—Burr Bros. agt J. R. Bonter.....	1,371
Vancouver—J. A. Armie agt G. Y. Timms.....	830
Whitby—Dominion Bank agt T. G. Colwell.....	819
Winchester—J. H. Storey agt J. C. Johnston.....	824

Nov. 22.
 Brantford Tp—J. Cockshutt agt S. & E. J. Cleaver..... 4,300
 Milwaukee—G. Foster agt W. Ellis..... 15,611
 Pembroke—Chatham Mfg. Co. agt N. B. Giroux & J. Cully,
 \$1,180.
 Trenton—Hamilton Prov. & Loan Society agt M. A. Clark,
 \$2,109.
 Yarmouth—P. Cousse agt A. Peters..... 507

JUDGMENTS RENDERED, QUEBEC.

Nov. 17.
 Montreal—Bank of Hamilton agt Wm. Blackley, \$443; F. D.
 Shallow agt G. W. Clarke, \$429; Bartlett Frazier Co. agt
 J. Crow, \$1,141; Hon. C. A. Geoffrion agt N. P. Lamour-
 eux et al, \$399; E. Green agt Laurie Engine Co., \$600; E.
 Normandin agt G. Morency, \$205; E. Fisher et al agt
 Richer & Desjardins, \$3,677; P. Milot agt V. St. Andre et
 al, \$1,015; Dme. V. De Grandmont agt Soc. des Artisans
 C. F. et al, \$500.
 St. Alban—P. Hamel agt Geo. Beaucage et al..... 1,422
 St. Henri—E. Robillard et al agt N. Peladeau..... 400

Nov. 19.
 Montreal—A. D. Taylor agt F. R. Alley 4,000
 St. Paul—N. Perras agt E. Latour..... 502
—M. J. A. Decelles agt Leo. Richard et al 400

Nov. 22.
 Montreal—F. D. Shallow agt Geo. Bishop, \$530; H. Holborn et
 al agt W. J. Clyde, \$1,601; J. O. Dupuis et al agt. Dlle.
 A. Henault et al, \$2,059; O. Desmarais et al agt C. O. La-
 belle, \$234; A. McLean agt E. Lavigne et al, \$550; F.
 Valigny esql. agt F. L. Palardy esql., \$432; T. Bellemare
 agt A. Small, \$213.

JUDGMENTS RENDERED, B. C.

Nov. 17.
 Victoria—W. H. Ellis..... 1,348
 Colwood—A. Bechtel..... 388

Nov. 19.
 Vancouver—R. & W. M. Thorburn, \$444; I. A. Yorex et al,
 \$603.

Nov. 22.
 Fort Steele—M. M. & E. J. McCarthy..... 12,000

JUDGMENTS RENDERED, N. S.

Nov. 22.
 Glenelg—G. R. Ross..... \$ 357
 Halifax—A. Davies..... 418

EXECUTIONS QUEBEC.

Nov. 17.
 Montreal—J. E. Quintal agt Dme. M. M. Loisselle..... 306

Nov. 19.
 Montreal—E. Dausereau agt J. Adam, \$175; R. Glibert agt J.
 C. Allin, \$1,065; Z. Mousseau agt C. J. James, \$1,218;
 Hon. C. A. Geoffrion et al agt N. P. Lamoureux, \$399;
 E. Normandin agt G. Morency, \$205; J. E. Schnaider et
 vir agt Dme. H. Pepin, \$3,092; P. Beaudoin esql. agt
 Dme. V. Seguin et al \$209.
 St. Hyacinthe—Banque Jacques Cartier agt Dme. O. Beaudet
 et al, \$3,500.

Nov. 22.
 Montreal—L. J. Harel agt A. R. Archambault, \$234; Rev. C. C.
 Hamilton agt M. Guerin, \$435; Quebec Bank agt M.
 Langlois et al, \$203; J. G. Laviolette agt Dme. J. Pelletier,
 \$108.

CHATEL MORTGAGES, ONT.

Nov. 17.
 Caledon Tp—R. I. Evans & wife to Canada Perm. L. & S. Co.,
 \$1,771.
 Essex Tp—J. Bate to Imperial Bank 1,302

Gananoque—Crystal Hall Co. to E. E. Abbott..... 1,177
 Honora—C. Stewart to C. E. Stephens et al..... 2,500
 Otonabee—Curtis Bros, to G. A. Cox..... 4,086
 Ottawa—A. Hudson to A. Mosson, \$581; C. Kelly to R. P. Gil-
 mour, \$811.
 Robinson Tp—G. Morris to P. Morris..... 2,195
 St. Thomas—W. O. Foster to Star Loan Co..... 2,079
 Toronto—W. H. Auger to M. A. Auger..... 1,246
 Toronto—A. J. Horley to Dominion Brewery Co., \$1,293; J. Lea
 & Co. to C. W. Lea et al, \$1,000.
 York Tp—J. Rogers Jr. to Confed. Life Assn..... 1,210

Nov. 19.
 Aldborough—I. Thomas to S. B. Morris..... 623
 Guelph—T. M. Herrett to E. J. Herrett..... 600
 Hamilton—G. Washington & wife to J. Gompf..... 1,250
 Kingston—A. M. Bruck to Mills & Cunningham..... 932
 Sheffield—J. Dillon to S. Lockridge..... 1,008
 Simcoe—J. Jackson to M. L. Jackson, \$1,276; J. Jackson to M.
 L. Jackson, \$952.

Sundridge E.—S. Brennan to Bank of Hamilton, \$24,370; E. S.
 Brennan to Bank of Hamilton, \$48,011.
 Toronto—A. Gillies to R. A. Pyne, \$800; L. J. & C. E. John-
 ston to Central Can. L. & S. Co., \$2,300; J. Mallon to M.
 J. Woods, \$1,575; W. G. Phyll to H. C. Phyll, \$3,290;
 F. Wismer to G. J. Foy, \$5,132; F. Wismer to O'Keefe
 Brewery Co, \$6,470.
 Windsor—T. G. Ferriss to W. McGregor & Co..... 2,107
 Woodstock—J. M. Whitney to J. M. Cullock..... 1,600

Nov. 22.
 Belleville—E. J. & W. Taylor to N. B. Falkner..... 727
 Brantford—F. Baker to A. G. Montgomery..... 786
 Cobden—A. McLaren to J. McLaren..... 1,000
 Guelph—J. Malone to G. Steeman..... 1,793
 Hamilton—C. Blaase to Grant-Lottridge Brewing Co.... 1,529
 Ottawa—P. P. Latour to E. G. Deville..... 700
 Scugog Tp—W. Graham to W. Hill, \$979; O. & T. Graham to
 W. Hill, \$979.
 Strathroy—W. F. Fawcett & wife to E. Rowland..... 1,107
 Sunderland—W. H. Oliver to Duble & Co..... 600
 Toronto East—W. J. A. Carnahan to A. Carnahan..... 900
—Chaudiere Machine & Foundry Co. to G. Logan,
 \$3,247.

CHATEL MORTGAGES, N.S.

Nov. 22.
 Halifax—W. N. Murphy & Co., \$700; W. N. Murphy & Co, et
 al, \$700.

BILLS OF SALE, PROVINCE OF ONTARIO.

Nov. 17.
 Montreal—J. Britton to S. Britton..... 3,112
 Ottawa—H. Pullion to J. A. Copping..... 550
 Nov. 19.
 Hamilton—C. McHendrie to G. Washington..... 2,000
 Nov. 22.
 Brantford—A. G. Montgomery to F. Baker..... 2,436
 Whitby Tp—E. Pascoe to M. A. H. Pascoe..... 800

BILLS OF SALE, MAN. & N.W.T.

Nov. 17.
 Winnipeg—H. Rathburn..... 700
 Nov. 22.
 Prince Albert—J. R. McPhail..... 3,347
 Qu'Appelle—D. J. Hartley..... 1,325

BILLS OF SALE, N.B.

Nov. 22.
 St. John—W. F. Chapman..... \$ 600

BILLS OF SALE, N.S.

Nov. 22.
 Antigonish—J. A. Stewart..... \$1,600
 Springhill—E. B. Black..... 550

Saxe & Archibald,
ARCHITECTS
 Room 79, Imperial Building,
MONTREAL.

JOSEPH FABIEN,
 Plain and Ornamental Plaster
 Artful Marble and Plate Board.
WALL CEMENT A SPECIALTY.
 Workshops and Yard:
 4 to 8 Reading St., Pt. St. Charles, - MONTREAL.

C. ROSENBERG,
 Importer and Jobber
 of Wholesale **Dry Goods & Fancy Goods**
67 St. James St, MONTREAL.

HEGGLIE & STEWART
Mason Contractors
 30 St. John St.,
MONTREAL.

D. M. LONG,
Carpenter and Builder,
 104 Cathedral Street,
MONTREAL.

Estimates given for Buildings of Every
 Description, including Dwellings,
 Stores, and Hotel and Bar-
 room Fixtures.

Maybury's Hosiery Manufactory
 151 St. Antoine St., MONTREAL.
 Manufacturers and Makers of all kinds of
 Hosiery, Tuques, Sashes and Mittens.
 Order Make a Specialty.

Raw Furs and Ginseng.
 Consignments Solicited.
F. ROOS, 155 St. Antoine St.,
 Highest Market Prices. Montreal

Bank Statement to Govt Month ending Oct. 31, 98.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. aff'd et adv'nc's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,721,411	32,158	.....	\$3,643,828
Commerce	1,000,000	1,000,000	1,000,000	1,100,000	7	3,023,489	71,600	.....	6,031,370
Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	1,475,563	19,640	.....	4,053,005
Ontario	1,000,000	1,000,000	1,000,000	85,000	5	931,420	13,498	.....	1,501,162
Standard	2,000,000	2,000,000	2,000,000	600,000	8	991,550	18,293	.....	1,730,385
Imperial	2,000,000	2,000,000	2,000,000	1,200,000	8	1,843,229	14,455	.....	4,198,425
Traders	1,000,000	700,000	700,000	50,000	6	694,090	106,996	.....	1,167,748
Hamilton	1,500,000	1,475,000	1,372,900	838,742	8	1,343,206	22,384	.....	2,686,411
Ottawa	2,000,000	1,500,000	1,500,000	1,125,000	7	1,430,830	21,180	.....	1,534,417
Western	1,000,000	500,000	384,340	118,000	8	363,165	.....	.....	244,182
Total, Ontario	20,000,000	17,670,000	17,437,240	8,310,798	.....	14,475,933	212,974	930,130	27,420,523
Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	6,315,217	1,211,867	184,883	27,025,313
British North America	4,866,666	4,866,666	4,866,666	1,387,000	5	1,669,042	12,869	10,719	4,093,409
Du Poupie	1,200,000	1,200,000	1,200,000	.....	.....	16,933	.....	.....	.....
Jacques-Cartier	500,000	500,000	500,000	250,000	6	481,176	19,863	180,000	715,847
Ville-Marie	500,000	500,000	479,629	10,000	6	332,510	4,423	.....	276,310
D'Hoeholaga	2,000,000	1,233,500	1,202,900	450,000	7	1,187,755	18,672	59,542	1,064,331
Molson	2,000,000	2,000,000	2,000,000	1,500,000	8	1,940,177	57,831	65,525	3,862,856
Merchants	6,000,000	6,000,000	5,000,000	2,800,000	8	3,215,878	238,043	573	4,301,118
Nationale	1,200,000	1,200,000	1,200,000	100,000	6	1,183,457	4,228	107,736	1,285,286
Quebec	3,000,000	2,500,000	2,500,000	650,000	6	1,672,405	17,426	102,399	2,311,345
Union	2,000,000	2,000,000	1,911,755	350,000	6	1,767,191	2,290	532,094	1,883,888
St. Jean	1,000,000	500,000	251,469	10,000	.....	186,975	.....	.....	36,318
St. Hyacinthe	1,000,000	500,000	313,019	75,000	6	286,804	.....	30,821	70,723
Eastern Townships	1,500,000	1,500,000	1,870,000	855,000	7	1,151,733	24,060	105,522	823,458
Total, Quebec	38,706,666	36,567,966	35,965,490	14,217,000	.....	21,294,953	1,561,572	1,440,640	47,865,262
Nova Scotia	2,000,000	1,500,000	1,500,000	1,600,000	8	1,464,517	250,162	.....	2,871,652
Merchants of Halifax	2,000,000	1,500,000	1,500,000	1,175,000	7	1,450,232	105,332	.....	1,801,014
Peoples	800,000	700,000	700,000	.....	6	591,671	9,377	.....	766,676
Union	500,000	500,000	500,000	225,000	6	484,256	4,038	.....	325,764
Halifax B. Co.	500,000	500,000	500,000	350,000	7	486,180	28,826	.....	480,430
Yarmouth	300,000	300,000	300,000	40,000	6	84,963	0,400	.....	49,058
Exchange	280,000	280,000	250,530	30,000	5	41,932	.....	.....	40,258
Commercial, Windsor	500,000	500,000	349,172	113,000	6	174,681	6,146	.....	91,161
Total, Nova Scotia	6,830,000	5,780,000	5,599,702	3,753,000	.....	4,634,450	407,881	.....	6,426,213
New Brunswick	500,000	500,000	500,000	200,000	12	494,195	28,589	.....	704,208
Peoples	180,000	180,000	180,000	130,000	8	111,086	7,111	.....	69,581
St. Stephen's	200,000	200,000	200,000	45,000	5	99,798	11,295	.....	79,245
Total, N. B.	880,000	880,000	880,000	775,000	.....	645,079	46,948	.....	913,123
Brit. Col.	9,733,332	2,919,996	2,919,996	486,666	5	1,211,890	302,912	18,118	4,510,090
Summerside, P. E. I.	48,666	48,666	48,666	16,000	7	46,505	.....	.....	31,658
Merchants, P. E. I.	200,020	200,020	200,020	55,000	8	121,527	.....	.....	184,157
Grand Total	76,598,684	61,006,648	63,051,104	27,619,464	.....	42,543,446	2,532,257	2,368,688	87,352,116

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secu'd	Dep't's pay on demand after notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
Toronto	16,883,404	.....	\$ 99,754	\$ 678	\$ 5,340	.....	890	12,487,466
Commerce	17,253,089	.....	981,608	28,141	39,855	.....	1,674	29,400,602
Dominion	9,932,409	.....	.....	.....	.....	.....	45,031	15,000,820
Ontario	3,871,392	.....	.....	.....	.....	.....	364,873	6,826,032
Standard	4,809,629	.....	.....	.....	.....	.....	4,184	7,598,229
Imperial	7,194,374	.....	13,233	394	6,174	.....	.....	13,969,466
Traders	3,947,960	.....	.....	1,047	.....	.....	.....	6,431,118
Hamilton	5,311,415	.....	20,033	220,000	.....	.....	.....	9,626,296
Ottawa	4,714,961	.....	22,492	.....	2,233	.....	.....	7,732,613
Western	1,310,238	.....	.....	82	.....	.....	.....	1,926,132
Total, Ontario	65,731,821	.....	1,137,180	36,516	38,468	1,639,875	3,942	111,597,774
Montreal	14,284,173	.....	1,055,585	27,282	.....	.....	1,942	50,106,270
British North America	7,495,551	.....	27,981	.....	82,797	.....	.....	13,300,427
Du Poupie	1,541,819	.....	.....	564	.....	.....	.....	1,569,311
Jacques-Cartier	2,957,609	.....	.....	.....	21,793	10,008	5,231	4,393,107
Ville-Marie	1,157,973	.....	.....	.....	.....	.....	.....	1,771,517
D'Hoeholaga	3,491,132	.....	.....	2,070	15,495	.....	69,983	5,008,873
Molson	7,069,794	.....	241,817	5,302	.....	.....	104	13,343,909
Merchants	9,213,919	.....	797,336	26,030	.....	.....	1,827	17,824,723
Nationale	2,354,361	.....	.....	17,533	26	50,051	.....	5,002,680
Quebec	5,006,242	.....	57,934	1,911	.....	.....	.....	9,071,663
Union	4,088,812	.....	.....	371	.....	.....	.....	8,508,589
St. Jean	187,319	.....	.....	.....	.....	.....	2,570	473,110
St. Hyacinthe	892,219	.....	.....	.....	.....	.....	.....	1,199,099
Eastern Townships	3,701,600	.....	.....	.....	37,490	3,149	.....	5,316,925
Total, Que.	63,431,458	.....	2,169,753	81,563	157,331	310,906	84,946	138,310,203
Nova Scotia	8,152,434	.....	101,984	10,263	151,077	.....	.....	13,092,341
Merchants of Halifax	6,116,107	.....	70,673	.....	206,410	.....	126	9,789,898
Peoples	733,753	.....	1,003	.....	.....	.....	1,768	2,104,256
Union	1,534,470	.....	29,926	.....	16,058	.....	12,295	2,407,440
Halifax B. Co.	2,112,052	.....	.....	.....	.....	.....	293	3,104,787
Yarmouth	531,005	.....	.....	2,461	.....	.....	.....	673,885
Exchange	119,337	.....	.....	.....	.....	.....	1,042	202,670
Commercial, Windsor	553,706	.....	904	.....	.....	.....	527	829,187
Total, Nova Scotia	19,851,974	.....	204,495	12,724	151,077	222,468	16,056	32,134,364
New Brunswick	1,264,663	.....	139,555	.....	.....	.....	63	2,831,850
Peoples	209,262	.....	645	.....	.....	.....	.....	397,635
St. Stephen's	204,620	.....	.....	.....	1,707	.....	412	397,079
Total, New Brunswick	1,678,545	.....	140,083	.....	1,707	.....	475	3,426,064
British Col.	1,109,739	.....	62,912	.....	1,784	24,200	343,905	7,545,502
Summerside, P. E. I.	91,620	.....	.....	.....	.....	.....	.....	169,943
Merchants, P. E. I.	103,829	.....	65	.....	.....	.....	88	437,133
Grand Total	152,935,027	.....	3,714,498	130,803	850,357	2,221,422	449,112	293,061,023

Return of Canadian Bank of Commerce. Amount under heading "Other assets not included under foregoing heads," contains bullion purchased at Dawson City.
Return of Bank British North America includes Canadian business only.
Return of Bank of British Columbia includes Canadian business only.

Financial.

There has been a lull the last few days in war rumours, as the materials on hand have been worked up. The Bank rate remains at 4 per cent, the Bank of Germany has, however, raised it 5½. The specie held by that bank is now only 37½ millions Stg., as against 42 millions a year ago. All

the leading European banks, England excepted, have reduced their specie considerably in the past year, and the tendency this month has been downwards. The Bank of England, by latest advices, had from two and a half to four millions more than at same date 1897. Since end of July the imports of gold into U.S. amounted to over 42 millions, with a certainty of a further inflow. The enormous excess of

American exports over imports, will have a marked effect on the money market, as the enormous business being done and large exports of grain, &c., must tend to enlarge the supply of cash. The American bank clearings have recently exceeded any total reached since Feb., 1881. A better feeling has been developed in regard to Grand Trunk and Pacific, as a belief is general that their warfare is over—for the present.

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Dom Gov't for s'ort'y of note cir.	Notes & Chec. on other bks.	Loans to oth'r bks. in Can. secured	Dep. pay on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gov. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 624,290	\$1,053,671	\$ 79,000	\$ 372,332	.....	.....	1,383	\$ 486,432	204,980	235,916	202,183	1,324,274	\$1,576,545
2 Commerce	427,638	1,031,781	169,941	776,456	.....	120,396	2,421	2,934,382	726,710	235,916	5,659,201	2,126,334	2,415,436
3 Dominion	679,580	754,710	75,000	659,199	.....	67,232	.....	867,361	.....	.....	453,636	3,485,309	1,632,374
4 Ontario	88,510	303,274	50,000	290,513	.....	55,311	.....	106,064	.....	.....	174,918	955,447	361,005
5 Standard	163,956	305,948	42,190	419,641	.....	283,924	.....	82,589	.....	373,666	1,323,307	344,309	518,378
6 Imperial	573,317	997,948	90,000	512,544	.....	385,331	5,322	310,819	533,694	239,847	1,351,225	1,223,390	1,747,041
7 Traders	106,055	256,215	35,000	135,993	.....	154,199	.....	47,980	.....	45,868	619,289	.....	2,194,043
8 Hamilton	190,539	330,083	60,000	364,437	.....	153,656	.....	182,250	.....	44,499	686,519	731,118	938,545
9 Ottawa	169,079	305,995	65,000	204,580	.....	325,561	.....	275,269	349,861	394,702	424,223	.....	843,484
10 Western	26,771	21,359	18,079	21,377	.....	441,498	26,144	37,472	.....	31,427	521,512	.....	.....
Total, Ont.	3,047,785	5,910,932	684,823	3,683,923	.....	1,990,598	35,346	5,846,611	1,178,535	2,095,412	11,423,073	10,690,232	12,694,571
11 Montreal	2,425,052	2,320,597	240,000	1,602,240	.....	1,309	6,004	11,637,504	9,016,225	237,270	425,927	2,112,429	.....
12 B. N. A.	478,111	939,539	69,699	382,755	.....	104,213	.....	661,781	.....	35,015	.....	.....	803,968
13 Du Peuple	3	48	17,883	984	.....	49,354	.....	316	.....	.....	.....	.....	.....
14 Jaqc. Cartier	21,217	354,157	24,000	240,726	.....	8,422	5,310	.....	22,787	121,000	388,299	.....	497,900
15 Ville Marie	19,273	94,824	18,540	137,228	.....	13,171	.....	11,200	3,154	.....	8,940	.....	147,918
16 D'Hoche laga	149,662	684,419	48,000	377,971	.....	12,098	53,095	251,729	149,485	427,299	253,590	.....	800,194
17 Molsons	414,993	716,868	100,000	778,014	.....	155,158	1,323	277,026	249,088	326,644	708,283	657,656	618,189
18 Merchants	391,184	1,954,184	160,000	990,337	.....	100,000	9,798	3,021,206	63,230	1,354,866	829,708	1,055,142	2,747,976
19 Nationale	171,191	207,611	55,000	312,541	.....	49,144	63,181	.....	.....	35,000	.....	.....	230,200
20 Quebec	135,107	794,720	62,000	358,113	.....	95,000	4,333	221,229	261,545	150,633	292,076	271,646	2,080,548
21 Union	55,878	331,617	67,000	393,545	.....	15,595	.....	107,872	.....	.....	6,516	126,666	641,631
22 St. Jean	6,052	14,949	3,469	11,856	.....	39,882	25	20,536	.....	.....	.....	.....	.....
23 St. Hyacinthe	12,139	12,795	15,594	29,203	.....	57,585	1,785	25,591	.....	.....	.....	.....	31,226
24 E. Townships	95,274	103,957	52,837	47,590	.....	908,349	5,592	332,014	.....	13,000	222,369	.....	5,225
Total, Quo.	4,273,116	7,668,987	974,002	5,696,088	.....	1,559,136	136,420	16,631,096	9,815,515	2,667,712	3,172,942	4,223,539	8,604,878
25 Nova Scotia	452,406	857,219	71,667	820,689	.....	.....	8,637	497,884	677,624	.....	776,442	1,118,755	1,222,851
26 Merchants	466,742	859,573	62,100	279,277	.....	169,331	.....	323,668	.....	104,000	1,355,231	477,352	1,100,231
27 People's Bk.	39,450	119,453	28,438	78,290	.....	20,235	.....	64,314	29,401	.....	95,585	.....	147,025
28 Union	45,510	119,987	25,000	64,987	.....	96,940	.....	67,324	.....	90,546	248,962	.....	.....
29 Halifax B. Co.	73,918	135,824	25,000	74,592	.....	25,815	1,096	25,245	1,337	.....	325,372	.....	.....
30 Yarmouth	35,796	34,631	4,554	15,785	.....	18,112	.....	35,398	49,637	19,200	34,000	.....	.....
31 Exchange	3,550	6,659	3,570	8,136	.....	23,446	4,691	46,045	.....	.....	59,850	.....	.....
32 Com'l W'ador	16,476	20,456	7,596	19,336	.....	103,707	.....	17,082	42,638	.....	.....	.....	13,000
Total, N. S.	1,160,604	2,143,320	227,923	1,851,019	.....	463,987	14,424	924,934	797,637	217,746	2,324,445	1,596,107	2,549,107
33 N. Brunswick	122,431	245,861	23,698	59,972	.....	17,913	.....	349,408	12,514	.....	80,829	133,092	121,739
34 Peoples	9,018	8,421	7,200	5,411	.....	55,803	.....	1,171	11,041	.....	1,500	.....	.....
35 St. Stephen's	10,436	11,448	6,573	20,545	.....	29,551	.....	31,115	159	.....	.....	.....	.....
Total, N. B.	141,934	315,709	37,461	86,128	.....	103,267	.....	381,694	23,718	.....	82,329	133,092	123,739
36 Bank E. C.	613,057	896,292	52,350	442,781	.....	629,922	6,272	51,003	1,270,132	.....	35,764	.....	.....
37 Sum'p, P. E. I.	1,061	1,943	2,323	7,324	.....	9,425	.....	11,374	.....	.....	.....	.....	.....
38 M'rt., P. E. I.	4,536	5,355	5,544	10,860	.....	17,193	.....	6,933	.....	.....	.....	.....	.....
Gr. Total.	9,277,098	16,604,509	1,934,523	10,918,125	.....	4,773,423	192,471	23,355,845	13,055,537	4,980,870	17,545,553	16,643,970	23,972,295

BANKS. Assets con'd	Current Loans.	Loans to Dom Gov't.	Loans Prov. Gov'ts.	Overd'd Debts.	R.E. be- sides Bk. premisses.	M't's on R.E. sold by Bank.	Bank Promis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie form'nt'h.	Average of Dom. Notes dur. month.	Greatest amount of Notes in circulat'n dur' n mch.
1 Toronto	\$ 9,689,389	.....	.....	173,485	\$ 215	.....	\$200,000	.....	\$16,673,106	444,371	623,600	\$1,117,000	\$1,755,800
2 Commerce	18,074,111	.....	.....	177,499	117,005	105,064	821,384	419,309	36,645,935	229,844	507,000	894,000	3,634,000
3 Dominion	9,862,300	.....	.....	44,329	60,712	7,371	263,940	8,875	18,959,975	385,080	675,000	824,000	1,477,000
4 Ontario	5,437,670	.....	.....	866	30,000	11,298	160,000	.....	8,043,631	315,318	85,400	183,200	990,500
5 Standard	5,374,542	.....	.....	32,614	.....	.....	110,767	36,155	9,412,517	266,162	164,750	334,520	1,891,550
6 Imperial	8,942,511	.....	.....	41,763	46,634	103,232	383,855	46,585	17,517,427	95,993	503,874	910,940	1,843,565
7 Traders	3,489,571	.....	.....	12,475	10,000	.....	164,895	18,440	7,289,429	145,229	104,500	249,654	694,000
8 Hamilton	7,824,109	.....	.....	50,519	.....	16,018	323,715	85,470	11,096,557	139,907	167,000	243,000	1,243,216
9 Ottawa	6,324,071	.....	.....	17,396	13,682	9,556	123,732	.....	10,619,173	153,576	165,983	527,293	1,446,300
10 Western	1,266,432	.....	.....	29,629	21,733	29,250	.....	9,911	2,451,181	2,332	26,833	21,584	333,900
Total, Ont.	76,726,509	.....	.....	633,855	302,451	231,998	2,537,641	625,649	139,599,009	2,192,648	3,110,945	5,327,530	14,540,461
11 Montreal	37,928,154	972,957	135,533	95,486	25,000	600,000	32,473	69,887,598	831,000	2,537,009	2,766,000	6,315,217	11,652,202
12 B. N. A.	11,224,277	315,138	.....	48,216	3,533	360,000	574,023	16,130,030	.....	456,395	867,124	1,652,202	47,468
13 Du Peuple	91,023	.....	.....	308,512	48,216	.....	117,681	1,628,465	.....	7,338	6	1,25	17,468
14 Jaqc. Cartier	3,284,514	.....	.....	15,215	23,191	34,424	110,000	24,489	5,217,624	118,615	31,460	362,695	49,489
15 Ville Marie	1,345,154	.....	.....	69,241	57,143	25,683	54,758	40,303	17,745,011	118,577	171,837	58,635	332,511
16 D'Hoche laga	4,249,420	.....	.....	116,041	50,204	48,196	36,842	10,000	17,154,987	129,216	619,314	1,187,755	1,904,177
17 Molsons	11,731,165	.....	.....	27,438	37,749	2,522	190,000	55,398	24,430	423,953	410,111	1,904,177	1,843,216
18 Merchants	13,901,879	.....	.....	21,043	45,321	40,967	589,043	137,448	26,069,741	375,797	395,737	362,327	3,212,000
19 Nationale	5,221,682	.....	.....	15,020	540	.....	135,244	28,988	6,455,084	71,990	325,950	1,189,277	1,894,778
20 Quebec	7,311,925	.....	.....	94,981	108,057	5,459	188,994	108,545	12,594,529	379,879	132,423	801,463	1,572,495
21 Union	8,732,518	.....	.....	14,345	191,034	3,161	235,858	10,310	10,993,485	728,500	49,399	376,614	757,191
22 St. Jean	613,150	.....	.....	25,368	.....	8,573	14,170	10,500	768,482	22,786	6,100	14,800	166,975
23 St. Hyacinthe	1,331,459	.....	.....	43,018	31,295	1,750	19,181	21,259	1,631,932	35,961	11,737	14,015	266,364
24 E. Townships	6,299,445	.....	.....	26,345	55,622	20,023	120,000	15,310	8,314,965	211,251	97,533	101,559	1,166,734
Total, N. S.	113,227,704	1,287,975	1,421,619	1,441,659	265,435	2,901,337	1,461,842	187,490,234	4,213,832	4,359,334	7,917,531	21,310,633	
25 Nova Scotia	9,453,667	.....	.....	66,568	14,077	2,000	43,105	242,540	16,854,079	65,742	471,362	810,684	1,485,045
26 Merchants	7,332,317	109,680	29,725	25,847	35,00								

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS.

commercial paper 6 to 7. The English bondholders of the Winnipeg waterworks have accepted the city's offer of \$237,500 for the whole system.

Thursday being Thanksgiving Day, the Stock Exchange is closed.

The following is a comparative table of stocks for w. o. Nov. 23th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	1	243	243	230
Mercants.....	10	179	179	183½
MISCELLANEOUS.				
Can. Pacific.....	877½	85¼	83¾	81
Duluth S.S. Pref.	500	7	7	7
Comm. Cable...	410	186	185	182
Telegraph.....	125	177	176	180
Rich. & Ont.....	25	96	96	107
M. S. R.....	274	279	277½	232
Montreal Gas Co.	7727	195¼	195	184
Royal Electric..	1253	161	151	188
Toronto St. Ry...	1946	106	105	84¼
Halifax Tm. Co..	110	130¼	130	119
" " Bonds \$1000	110	110	108	
Mont. Cotton Co..	1	155	155	139
Can. Col'd Cot Mills	67	100	99¾	55
Dom. Cotton Mills	200	104	103¼	96
Dom. Coat Com.	100	35	35	25
Peoples H. & L.	300	33	25½	42
" (Bonds) \$32,100	89½	83	85	
War Eagle.....	20,325			

Brazilian exchange for the week ending the 23rd, is as follows:

Nov. 17.....	8 11-10
" 18.....	8 11 16
" 19.....	8 23-32
" 21.....	8 11 16
" 22.....	8 9-16
" 23.....	8 19-32

MONTREAL WHOLESALE MARKETS.

MONTREAL, November 24th, 1898.

The port is now practically closed, although one other vessel is dated to sail for Glasgow on Wednesday next. There has occurred the usual difficulty at this season in obtaining freight from the railways, and where gulf boats have been concerned, the delay has caused a serious loss. For a steamer to wait over a day for the delivery of a few cars of freight is expensive beyond all compensation which the profit on

the freight brings, and it is to be hoped facilities will by next season be much improved. Wherever the fault lies it is one to be deplored. Whilst on wharf subjects it is also timely to draw attention to another grievance, which though comparatively small, is none the less an impediment to the quick dispatch of business in the shipping world. Not for years have the wharves from the Custom House east reeked with black and oozy mud to the same extent as this year. When this undesirable state of things is considered in connection with the embarkment of ocean travellers—who for the most part are strangers in the city—the circumstance for its size and easy remedy could not very well hold a worse reflection for Montreal. These complaints may however be considered too apropos of a Thanksgiving which is both awry in day and date to inspire anything else, so we will desist until the next time. In a general way trade has been well maintained to the eve of the holiday. There will be less done however in the next few days and as a matter of fact except in a retail way, business will slacken off until the turn of the year. No important variation has occurred in market values, and failures reported are few and small.

BUTTER AND CHEESE.—Cable advanced on cheese yesterday to 44s. 6d. for white, and 45s. 6d. for colored. The business passing locally is still in eastern make, the range being 8½ to 9¼c. Finest Ontario Cheese is quoted from 9¼ to 9½. The butter market is firmer, bidding now ranging from 18¼c. for finest creamery in boxes. Finest quality Australian is being offered in London at 90s. to 100s. so as to compete with Canadian at same price.

CHEMICALS AND DRUGS.—A good average business is doing in chemicals and acids, and prices hold firm. In drugs, the movement of seasonable articles into consumption is well maintained. Crude saltpetre for both spot and future delivery remains very firm. Stocks here are moderate. To all accounts, no considerable amount can be purchased except at a good advance on the figures which business has recently been effected.

FREED.—There is more doing in feed Ontario winter wheat bran \$14 per ton; shorts, \$14 to \$15, in bulk; Manitoba bran, \$13 to \$14; shorts \$14 to \$14.50. Moulle is \$15 to \$15.50 per ton. Pressed hay is in light demand; good to choice is quoted at \$7.50 to \$8, No. 2, \$5.50 to \$6; shipping hay, \$4.50 to \$5.50 per ton in car lots. There is a large quantity of Canadian hay, in Liverpool which is meeting with a slow sale at about \$12.15 per ton of 2240 pounds. This is said to be owing to the abundant hay crop in England. It is anticipated that the demand will increase as the season advances. The present price in Glasgow is given as \$14.60.

FLOUR AND MEAL.—The volume of business doing is satisfactory. There is no special factor prominent which would indicate change. Flour has apparently settled down for some time to come. Winter wheat patents, \$3.80 to \$4.25; straight rollers, \$3.70 to \$3.80, according to brand; straight rollers, in bags, \$1.80 to \$1.85; Manitoba patents, \$1.50 to \$1.60; strong bak'rs, \$1.10 to \$1.25. Oatmeal is firmer at \$3.65 per barrel, and \$1.75 to 1.80 in bags.

GREEN FRUITS.—Catawba grapes sell at 20c. a small basket. Niagaras at 25c. per box in small lots. California Tokays at \$2.50 to \$3.00 per box are in good request. Malagas are quoted \$6 to \$7.25 per keg. For oranges and lemons the demand is steady for the season. Jamaica oranges are worth \$6.50 to \$6.75 per bri. Malaga lemons in chests \$7 to \$7.50, Messinas in boxes \$4 to \$5. Cranberries are quoted firm at \$8 to \$9 a barrel. Apples for Thanksgiving trade were in good request and demand is still of ample proportions; good keeping stock is getting scarce. Meantime quotations are: \$3 to \$3.50 for No. 1 stock, and \$1.75 to \$2.25 for No. 2. Pears, sell at \$3 to \$5 for Canadian, as to variety, and \$2.50 to \$2.75 per box for California

GROCERIES.—The demand for sugars has been fairly large through the wholesale trade, at the advance of last week. In teas the request is still quite ordinary. Stocks of Japan tea in primary market are low and the feeling is better here in sympathy. London reports that the consumption of Indian teas at the extremely low prices which have ruled there recently is very large, and stocks are lower than for a year past. Concerning Indian and Ceylon teas, it would appear that the planters association is now turning its attention more directly to give the article a "boost" in Canada, advertising of a very aggressive nature being employed in the daily papers. These employ wood cuts showing the enclearly methods of China tea producers who are represented as working naked, and by comparison depict the clearly machinery as used by British manufacturers in India. Without prejudice, the illustrations respecting the Chinese are exaggerated, and it is to be regretted such license is taken with truth. Canned tomatoes are likely to still further increase as a result of the demand from the British Columbia and Yukon mining districts for which merchants on the coast are buying steadily. Dried fruits are active. Seeded raisins are selling freely in the west, a Toronto house who have invented a new seeder, meeting with flattering business in these carton goods. The new crop Persian date, ex Afghanistan, the direct steamer to New York which arrived there Tuesday last, show very fine quality. The market for California prunes on the Coast, which at last mail advices seemed to favor the buyer, has according to telegraphic reports just received, stiffened up again. 3¼ has been freely bid for the four sizes on the Coast, but few if any sellers at that figure can be found. One report says that substantially all of the prunes on the Pacific Coast outside of the Santa Clara valley have already been marketed.

LEATHER AND HIDES.—A small and uninteresting market continues to be reported in leather so far as the volume of new business is concerned. The orders received are exclusively from the small trade, and these are for peddling lots. The call for deliveries on contracts, however, continues fairly good. Tanners are not forcing sales. The hide market shows similar conditions to those ruling last week.

Telephone Mal 2081

THE CITY STAMP CO.
Manufacturers of
RUBBER STAMPS BRASS SIGNS, STENCILS, ETC.,
251 St. James St., - MONTREAL.

The Union Sign Co.
251 St. James Street,
MONTREAL.
SIGNS & SHOW CARDS
of every description.
Office Door Lettering our Specialty.

NATIONAL PHARMACY
E. GIROUX, Jr., Proprietor,
216 St. Lawrence Street
MONTREAL, Que.

J. GOLD, *Established Since 1890.*
Wholesale Clothing Manufacturer. All kinds of
clothing cut, trimmed and made. For the trade only.
Send for Price List. 452 St. James St., MONTREAL

S. GOLD & CO., 411 St. James St., Montreal.
Manufacturers of Fine Clothing. Suits cut, trimmed
and made from \$1.00 to \$1.75. Overcoats from \$1.75
up to \$1.01. For the trade only.

METALS AND HARDWARE.—Pig tin is weaker in London, cable quotation giving £80 12 6d. for spot delivery against £81.11 3d. a week ago. Copper has also declined 5s. to £56. 1s. 3d. Pig lead unchanged at £13. 10s. for soft Spanish, shelter 6d. lower at £24.12. The volume of business transacted has been of fair proportions; although in a few instances there has been more of a disposition shown to operate on a hand-to-mouth basis than has been noted latterly. After a long conference U.S. screw manufacturers have reached an agreement and have made slight advances in prices. At an informal meeting of American cordage manufacturers held last week in New York, an agreement was entered into, to put a stop to the cutting which has been going on among manufacturers for some time past. It was laid down also that the price of rope which has been sold at a loss for six months past must be based upon the price of hemp. At the commencement of the war prices of hemp were advanced over 100 per cent, but rope did not share in this advance. The following are the latest prices on rope and twine as quoted by dealers across the line:

	Per Pound.
	cents.
Manila, basis 7-16 diameter.....	9 1/4
Sisal, basis 7-16 diameter.....	8 1/4
New Zealand, basis 7-16 diameter	8
Sisal lath yarn.....	7 1/2
Sisal fiddler yarn.....	7 1/2-7 3/4
New Zealand lath yarn.....	7 1/2
Rope, 1/4 inch and larger.....	8
Wrapping twine.....	8 1/2
Cotton twine.....	10-12

PAINTS AND OILS.—White lead, dry and in oil remains steady in price, and there is quite a good business, but nothing of unusual character. There have been no developments in the market for base materials and nothing suggestive in that connection is visible at the moment. Linseed oil and turpentine are unchanged. Advices from Savannah report a firm market there with a good demand from exporters, and this has caused holders in New York to stiffen their views slightly. Glass continues strong at the recent advance.

POULTRY AND GAME.—Demand for turkeys was brisk prior to Thanksgiving, but are selling to-day more moderately. Quotations are: turkeys, 7 1/2c to 9c. per lb., ducks, 7 1/2c to 8c; geese, 5c to 6c; chickens, 6c to 7c; old fowl, 4c to 5c. Partridges are selling well. No. 1 quality are 55c to 60c a brace; No. 2 35c. to 40c; Spruce partridges 25c. Rabbits are 20c to 25c a pair; venison saddles, 9c to 10 1/4c per pound, deer carcasses, 5c to 5 1/2c per pound.

PRODUCE.—Demand for eggs is active and prices are higher under light receipts. New laid, 22c to 23c; straight candled, 15c to 16c; No. 2 stock, 11c to 13c; Montreal lired, 14c to 15c; Western lired, 13c to 14c; culls, 9c. Stocks of comb honey are not very heavy, and demand is at firmer prices. For round lots potatoes on track 50c to 55c per bag, is being paid for first-class stock; in a jobbing way, 60c to 65c. Demand for beans is slow, and prices range from 85c. to \$1 a bushel, according to quality. Quebec and Ontario hops are quoted at 18c. Sales of Prince Edward County hops are reported at 20c.

PROVISIONS.—The market for barrelled pork is slow and easy smoked meats, have been accorded good attention. New packed Canadian pork is quoted \$15.00 to \$16.00, hams 10 to 10 1/2c per pound; bacon, 9 to 10c; Canadian lard in pails, 7 to 8c.; compound refined 5c to 5 1/2c.

MARKET NOTES.

Speculation is rife in drug circles as to whether ergot is about to enter upon a meteoric career. On account of the wide fluctuations in price for which it was once famous, says a drug exchange, it was largely dealt in speculatively, and it is a common saying that nobody ever made any money in handling ergot. It has been quoted at \$2.12 1/2 per pound in February and 65 cents in August of the same year. This was in 1876. For many years the price fluctuated 50 cents and over per pound. Speculation has, however, been lacking for the past five years, and the market has been left to the law of supply and demand. Recently the drug recorded a sharp advance in New York. Since the high price saltpetre reached during the war, the market has been declining in the U. S., and those most interested could not be persuaded to lay in stocks, believing that the price had not touched bottom. Calcutta reports of a scarcity in

that market were taken with many grains of salt, but since the position has been revealed by the statistics and orders have gone out to the primary market only to be turned down. Importers have come to believe in the reports of scarcity. The stock in England is light, hence no supplies need be expected to arrive from there. The situation, as a whole, is a strong one.

Not for many years has the position of vanilla beans been as strong as it is at the present time. Practically every pound of whole and cut Mexican beans heretofore held by American importers has recently been transferred to dealers, and authentic advices from Mexico are to the effect that only about 20 cases remain available.

SPECIAL NOTICE.

CIGARS.

In contrast to most cigars from other places, the brands turned out by the S. Davis & Son factory in Montreal improve in quality and free smoking with every new season. This is especially the case with the Padre Needles, which have been much in request of late years. Were some others to follow the example there would be less "cheap and nasty" Havanas imported to Canada at exorbitant rates of duty.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Nov. 23rd, 1898.

The wholesale trade has been quiet this week, except in notions and holiday goods. This is owing to unfavorable weather, which interferes with heavy drygoods. The sorting-up trade was fair, and prices of leading staples are firm. The grocery trade has been moderate, with sugars firmer, owing to higher prices at leading points. Dried fruits in fair demand, and canned vegetables are firm. Hardware in fair demand, and glass is higher. Leather rules firm, while hides are dull and unchanged. Payments are good. Money is unchanged, with prime commercial paper discounted at 6 to 6 1/2 per cent. Sterling exchange is weaker. The stock market rules firm. Latest sales:—Dominion Bank 253 1/2, Ontario 114, Imperial 214, Western Assurance 173 1/2, British America 135, Dom. Telegraph 133, Cable 188 1/2 C.P.R. 85, Richelieu 96 1/2, Landed Banking 111 1/2, Manitoba Loan 33, War Eagle 288, Cariboo Mining 119, Toronto Electric 187 1/2, Toronto Ry. 105 1/2.

BUTTER, &c.—Trade in butter quiet, with prices unchanged. The best tub is jobbing at 15 to 16c and medium qualities at 11 to 12 1/2c. Pound rolls are unchanged at 16 to 17c. Creamery steady, with rolls selling at 20 to 20 1/2c, and tub at 18 to 19c. Eggs firm at 18c per doz. In case lots, and 15 to 16c for held eggs. Cheese is firm at 9 1/4 to 9 1/2c.



Aeme Licorice Pellets

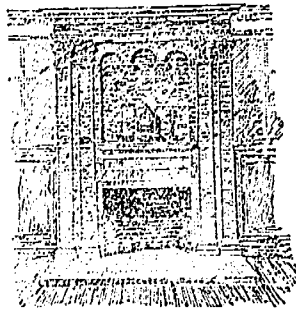
In 5c. Boxes.

Nothing like them for alleviating irritation of the throat. Delicious as confections. To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLIE,

BROOKLYN, N.Y.



ANDREW F. MURRAY & CO.

General Contractors and Dealers in

Mantels, Grates and Tiles

40 BLEURY ST., MONTREAL.

Repairs of Public Buildings, Banks, etc., promptly attended to.

Gas Logs, Gas Fires, Brass and Wrought Iron Fireplace Furniture.

DRESSED HOGS—The hog market is quiet, with prices unchanged. Selections are quoted at \$5.25 to \$5.35.

FLOUR AND GRAIN—The flour market quiet and prices firm. Straight rollers in wood are quoted at \$3.15 to \$3.30 Toronto freight, and Ontario patents \$3.50 to \$3.70. Manitoba patents \$4.70 and strong bakers \$4.30 to \$4.35. Bran \$11 to \$11.50 west, shorts \$13 to \$14.50 west. Wheat is firmer, with supply moderate. Red winter is selling at 69 to 70c west, white at 71c and goosie at 70 to 71c. No. 1 Manitoba hard nominal at 81½ to 82c. Toronto freights, and sales at 77½ to 78c Midland and Owen Sound. Rye is firm at 50 to 51c west. Oats rule steady at 26½ to 27c west. Peas are steady at 60 to 61c at outside points. Corn firmer at 33 to 34c. west, and 40 to 40½c on track Toronto for American. Barley easier, with No. 1 quoted at 50c north and west, and No. 2 at 45 to 46c west. Oatmeal \$3.40 in bags and \$3.50 in barrels on track Toronto.

GROCERIES—Trade fair this week, and prices as a rule firm. Sugars are quoted at \$4.58 to \$4.65 per cwt. and yellows at \$3.75 to \$4.15 according to quality. Teas in fair demand and firm. Rio coffee 8 to 12c according to quality. Dried fruits are steady; new Valencias are quoted at 4½c to 5½c off-stalk, at 5½ to 6½c for selections and at 5½ to 7c for layers. Currants are 4½ to 5c. Canned goods are firm; Fraser river salmon (sockeye) \$1.40 to \$1.50; tomatoes 85 to 90c; peas 80 to 85c; corn 90c to \$1.

LEATHER—Business is fair with prices firm all round. Payments are satisfactory.

HIDES AND SKINS—The hide market unchanged. Cured are quoted at 9c. Green unchanged, dealers paying 3½c for No. 1, 7½c for No. 2 and 6½c for No. 3. Calfskins 10c for No. 1, and 8c for No. 2. Sheepskins \$1.20 to \$1.25. Tallow rules at 3½ to 4¼c.

LIVE STOCK—The cattle market is quiet, with butchers stock a little firmer. Exporters are quoted at 3½ to 4½c per lb. and shipping bulls at 3¼ to 3½c per lb. Butchers cattle steady, with sales of the best at 3½ to 4c per lb., medium at 3¼ to 3½c and inferior at 2¼ to 3c. Heavy feeders 3¼ to 3½c and stockers 2½c to 3c. Calves \$3 to \$7 each. Milch cows \$30 to \$45 each. Sheep are unchanged, with ewes 3¼ to 3½c per lb. and bucks 2½ to 2¾c. Lambs 3½c to 4¼c per lb. Hogs

STOCKS AND BONDS.

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Nov. 23. (Bid)	Cash value per S
British North Am.....	243	4,866,666	4,866,666	1,387,000	2½	Apl. Oct	115	.....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	une Dec	140xd	70 00
Commercial, Windsor	40	600,000	348,460	113,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	3	May *	253½	126 75
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3½	Jan July	158xd	76 50
Hamilton	100	1,250,000	1,250,000	775,000	4	June Dec	155	155 00
Hochelaga	100	1,000,000	999,600	450,000	3½	June Dec	156xd	156 00
Imperial	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	211	211 00
Jacques Cartier.....	25	500,000	500,000	250,000	2½	June Dec	107xd	26 75
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	4	June Dec	175xd	175 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3½	Aug Feb	180	180 00
Molson	50	2,000,000	2,000,000	1,500,000	4 & 1	April Oct	200	100 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	243xd	457 10
Nationals	30	1,200,000	1,200,000	100,000	3	.....	97	29 10
New Brunswick.....	100	500,000	500,000	600,000	4	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	85,000	2½	June Dec	113	113 00
Ottawa	100	1,500,000	1,500,000	1,125,000	4	June Dec	200	200 00
People's of N. B.....	150	180,000	180,000	180,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June Dec	122	122 00
St. Stephen's.....	100	200,000	200,000	45,000	2½	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	185	185 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	240	240 00
Traders	100	700,000	700,000	500,000	3	June Dec	108	108 00
Union & Halifax.....	50	500,000	500,000	225,000	3½	.....	123	61 50
Union of Can.....	60	2,000,000	1,935,000	350,000	3	Jan June	106xd	63 40
Ville Marie	100	500,000	479,620	10,000	3	June Dec	90xd	90 00
Western.....	100	500,000	385,000	118,000	3½	April Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	630,000	160,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	49%	Jan July	172½	172 50
Brit. Can. Loan & Inv. Co.....	100	2,000,000	398,400	120,000	3½	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	314,785	30,000	3½	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	60	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	65	65 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	3½	Jan July	94	94 00
Can. Perm. Loan and Sav.....	50	6,000,000	2,600,000	1,450,000	2	Jan July	110	55 00
Can. Sav. & Loan Co.....	50	750,000	724,175	300,000	39%	June Dec	114½	57 25
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	128½	128 50
Dominion Sav. and Inv. Co.....	50	1,000,000	380,627	10,000	2½	Jan Dec	77	38 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan *	133	66 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar *	101xd	101 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	659,550	3	June Dec	87	87 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,398	3	Jan July	110	110 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3	Jan July	140	14 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	750,000	4½	Jan July	170	85 00
Imperial Loan and Inv. Co.....	100	340,000	716,020	184,054	3½	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	688,331	160,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Jan Sep	65	32 50
London Loan Co.....	50	679,700	631,500	81,000	3	Jan July	110	55 00
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan July	75	75 00
Manitoba & North-W. L'n Co.....	100	1,500,000	875,000	111,000	3	Jan July	30	30 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan *	176½	70 60
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	5	April Oct	198½	139 00
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	2½	Feb. *	278	.....
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Jan *	151	151 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb *	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3½	Jan Sep	136	132 00
Ont. Indus. Loan and Inv.....	100	400,000	314,335	180,000	3	Jan July	.....	.....
Ont. Loan and Del. Co.....	50	2,000,000	1,200,000	480,000	3½	Jan July	124	62 00
People's Loan and Dep. Co.....	50	600,000	599,529	40,000	5	Jan July	30	15 00
Real Est. Loan Co.....	60	551,000	373,720	50,000	3	Jan July	50	25 00
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	97½	97 50
The Royal Electric Co.....	100	1,500,000	1,500,000	232,862	4	Jan *	153½	153 50
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	Jan *	137½	137 75
Toronto Street Railway.....	100	6,000,000	.....	.....	1	Jan *	105½	105 25
Union Loan and Sav. Co.....	50	1,095,400	699,020	200,000	3	Jan July	70	35 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	Jan July	121	61 50
Western L'n & Trust Co.....	50	2,201,200	561,721	52,000	3½	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	95	95 00

* Paying quarterly dividends.

McCuaig, Rykert & Co.

STOCK BROKERS

(Members Montreal Stock Exchange)

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moring & Neal; A.B.C.; Clough's. Lieber's Standard.

W. R. Cuthbert & Co.

37, 39, 41 Duke St. MONTREAL.

Brass Founders & Finishers

Manufacturers of Plumbers' Supplies & Brass Metals.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV 24, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.												
Brogans or Cobourgs	\$0 70	0 80	\$0 80	\$0 65	\$0 55	\$0 60			Heavy Chemicals.			
Split Balmorals	0 90	1 10	0 80	0 90	0 70	0 75			Bleaching Powder	2 25	2 50	
Kip	1 10	1 20	0 95	1 00	0 85	0 55			Blue Vitriol	4 50	5 50	
Buff	1 20	1 50	1 00	1 20	0 90	1 00			Erimestone	2 00	3 00	
Split Boots	1 30	1 75	1 10	1 25	0 90	1 00			Caustic Soda 60	1 80	2 35	
Kip	2 10	2 75	1 50	1 75	1 10	1 30			" 70	2 00	2 25	
Grain	\$2.00 to \$3.00	Felt Sox	2 10	2 75	1 50	1 75			Soda Ash	1 50	2 00	
Felt Boots, half fox	\$1 75, \$2 00	Women's	1 10	1 30	0 85	0 95			Soda Bicarb	2 25	2 35	
		Misses	1 10	1 25	0 75	0 85			Sal. Soda	0 75	0 8	
		Children	1 10	1 10	0 75	0 85			Concentrated	1 50	2 00	
			0 47 1/2	0 50	0 60	0 70			Dyestuffs.			
Split Batts or Bals	0 70	1 75	0 85	0 70	0 80	0 70			Archil. con	0 27	0 29	
Kip Febbled or Buff Bals	0 90	1 00	0 80	0 90	0 70	0 75			Cutch	0 05	0 09	
Pebbled Button, Machine Sewed	1 00	1 10	0 90	1 00	0 70	0 75			Ex. Logwood	0 10	0 15	
Glazed Buff Button	1 00	1 10	0 90	1 00	0 70	0 75			Chips	2 00	2 50	
Polish Calf	1 25	1 00	1 15	1 25	0 90	1 00			Indigo (Bengal)	1 50	1 75	
Dongola Kid 1 quality	1 00	1 10	0 90	0 95	0 75	0 80			Indigo Madras	0 70	1 00	
" 2	1 15	1 35	1 00	1 15	0 85	0 95			Gambler	0 04	0 05	
" 3	1 50	2 00	1 20	1 50	1 00	1 10			Madder	6 10	0 15	
									Sumac	50 00	60 00	
Mens' Calf, Bals. Cong or Butt. Goodyear Welt					2 80	3 50			Fish.			
" McKay Sewn					1 90	2 10			Distributors prices.			
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt					2 50	3 50			Cape Bret. Herring	0 00	0 00	
" McKay					1 90	2 10			Labrador Herrings	4 60	5 00	
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.					3 50	4 50			No. 1 Shore Herrings	0 00	4 50	
Ladies' Glaze Dong. Butt. and Bals. Goodyear Welt					2 10	3 00			" Nova Scotia	0 00	4 50	
" 2									Mackerel No. 1. pails	0 00	1 75	
" 3									" 1/2 barrel	0 00	0 00	
									Green Cod, No. 1	0 00	4 50	
									Green " large	0 00	0 00	
									Draft "	0 00	0 00	
									No. 2 "	0 00	0 00	
									Large dry Gaspe per qntl.	4 50	0 00	
									Salmon No. 1 brls Lab.	14 50	15 00	
									Salmon, (terces)	0 00	0 00	
									" Brit. Col brls.	0 00	0 00	
									Boneless Fish	0 03	0 04	
									" Cod	0 05	0 06	
									Finnan Haddies	0 00	0 07	
									Sea Trout No. 1 split p.	0 00	0 00	
									" half brls.	0 00	0 00	
									Flour.			
									Winter Wheat patents	4 00	4 25	
									Manitoba patents	4 70	4 80	
									Straight roller	3 75	3 85	
									do bags	1 75	1 85	
									Extra, in bags	0 00	0 00	
									Superfine	0 00	0 00	
									Manitoba Strong Bakers	4 20	4 40	
									Oatmeal, brl	3 80	3 90	
									Bran Manito	00 00	12 00	
									Bran Ontario	12 00	12 00	
									Shorts	0 00	14 00	
									Meal	16 00	00 00	

Name of Article.	Wholesale.	Name of Article.	Wholesale
Canned Goods.			
Lobsters	10 00 13 00	Corn Beef 1-lb	1 50 1 70
Sardines 1/4	7 00 17 00	" 2-lbs	2 50 3 10
Canadian Sardines	3 75 5 00	" 4-lbs	0 00 6 20
Mackerel	1 20 0 00	" 6-lbs	8 55 9 60
Salmon	1 20 2 00	" 14-lbs	19 50 22 00
Clams, 1-lb tins, per doz	1 30 1 60	Lunch Tngs 1-lb per doz.	3 30 3 65
Oysters	1 15 1 40	" 2-lbs "	6 50 7 35
Tomatoes, 3s. per doz	0 98 0 95	Ox Tongue, 1 1/2-lb. "	6 50 9 50
Peaches, 2-lb. yellow	1 50 1 75	" 2-lb. "	8 15 10 80
" 3-lb.	2 35 2 60	" 3-lb. "	9 35 12 80
Bartlett Pears, 2-lb. tins, per doz	1 30 2 00	Deviled Tong's, 1/4 lb. "	1 10 1 05
Strawberries, Pres'd 2s	1 45 1 75	Ham, 1/2-lb. "	1 10 1 05
Raspberries 2s	1 20 1 50	Chicken, 1/2-lb. "	1 10 2 05
Pineapples, 3-lb tin, p. doz	2 30 2 40	Turkey, 1/2-lb. "	1 10 2 05
Gooseberries Pres. 2s	2 00 0 00	Soups, lbs	1 10 1 95
Gr'n Gages, 2-lb. tins, p. d.	1 00 1 50	3 lb Baked Beans	1 15 1 90
corn, 2-lb. tins	0 80 0 55		
Peas, 2-lb tins	0 75 0 80		

PRELIMINARY ANNOUNCEMENT

HARDWAREMEN, MERCHANTS and FACTORS desiring to handle an excellent British Cycle are invited to communicate with

THE ACTON CYCLE CO.,

ACTON VALE, LONDON, ENGLAND.

"THE DIAMOND QUEEN." "THE DIAMOND QUEEN."

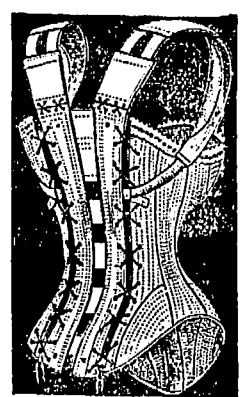
Liberal Agency terms.

unchanged, the best bacon lots bringing \$4.30 to \$4.37 per cwt. and heavy fat \$4. to \$4.25, light fat \$4. to \$4.25, sows \$3 to \$3.25 and stags \$2.

PROVISIONS—Trade is quiet, with prices ruling firm for cured meats. Mess pork \$16 to \$16.50 and short cut \$16.50 to \$16.75 Bacon rules at 8 1/4 to 9c. Breakfast bacon 11 to 12c, and smoked hams 10 1/2 to 11 1/2c. Rolls 8 1/2 to 8 3/4c. Lard is steady; tierces 7 to 7 1/4c, tubs 7 1/2c and pails 7 1/4 to 8c: compound lard 6 to 6 1/2c. Beans are quoted at 75 to \$1 per bushel, the latter for hand-picked. Dried apples 4c in quantities and 5c. in small lots. Apples \$1.50 to \$3.00 per barrel. Potatoes 50 to 55c per bag on track.

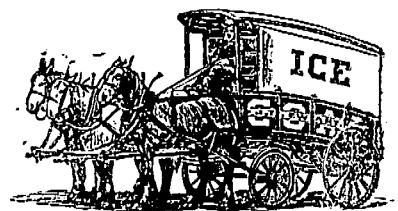
WOOL—The market is dull, with no changes in prices. Fleece 15 to 16c, and unwashed 10c. Pulled supers 19c to 20c and extras 20 1/2c to 21c.

A. GOLD'S FINE MERCHANT TAILORING, 365 St. James St., MONTREAL. Our \$17 00 Overcoats will beat any \$25.00 coats made in the city. Suits for \$15.00, made of the best Scotch Tweed. Workmanship guaranteed. Cash trade only.



Magnetic American Health Corsets, Waists, etc. in styles to suit all figures. Cures Rheumatism, Pain in the Chest, Backache, Round Shoulders, etc. Gives a youthful figure and carriage to the aged, a slimmer figure to the corpulent, solid comfort, perfect fit. To the trade. Madam Stevens, Sole Agent, 2515 St. Catherine st. Montreal.

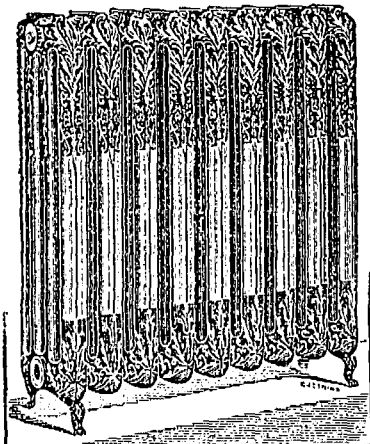
Now Summer's coming with burning sun, With using Wood and Coal we're done; Ice we want, and Ice we'll get, Ewart's still is best! and cleanest yet! Coal, Wood and Ice from Ewart, You'll find it best that you can buy.



J. T. EWART. OFFICES: 184 Murray St., Phone, 7 Mail. 1936. 33 Centre St., " " 8404. MONTREAL, QUE.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV 24, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Farm Products.		Groceries.		Kaisins:		Chocolate	
Butter: Finest Creamery	0 17 1/2 0 18	Barley, malting	0 45 0 50	Molasses (Barbados)	0 30 0 31	Vermicelli, Canadian	0 05 0 08
Ordinary grade Creamery	0 17 0 17 1/2	" feed in store	0 33 0 34	Porto Rico	0 32 0 33	Macaroni	0 05 0 08
Township's Dairy	0 14 1/2 0 15	Peas, per 60 lbs, a float	0 00 0 68	Trinidad	0 00 0 00	" Italian	0 10 0 13
Western Dairy	0 14 1/2 0 15	Rye No. 2	0 00 0 00	Cuba	0 00 0 00	Peel—Citron	0 14 0 16
CHEESE:		Corn, Ontario	0 00 0 00	Antigua	0 00 0 00	Orange	0 11 0 13
Finest White	0 09 0 09 1/2	" duty paid	0 00 0 00			Lemon	0 10 0 12
Finest Colored	0 09 0 09 1/2						
Quebec, Finest	0 08 1/2 0 08 1/2						
Eggs: as to grade	0 09 0 21						
Hops: per lb	0 15 0 16						
" Old	6 00 0 00						
Hog Products:							
Bacon, smoked, per lb	0 10 0 13						
Hams, city cured	0 10 1/2 0 13						
" " Canned	0 00 0 00						
Pork Ca. a.c. per bbl	16 00 16 50						
do mess	16 00 16 00						
Lard, per lb Can pure	0 08 1/2 0 08 1/2						
" Com. Refined	0 05 0 05 1/2						
SEEDS:							
Clover, red, per lb	0 07 1/2 0 09						
Alsike, per lb	0 07 1/2 0 09						
Timothy, (Can'n) per bah.	2 25 2 50						
" Western	1 60 1 90						
Flax 50 lbs	0 65 0 70						
Fall Rye	0 90 1 00						
Millet	0 80 1 00						
Hungarian	0 90 1 10						
SUNDRIES—							
Potatoes, per bag (Car)	0 40 0 50						
Honey	0 04 0 07 1/2						
Beeswax	0 09 0 00						
BANS: white ordinary bus	0 85 0 90						
" hand-picked	0 95 1 00						
Maple Sugar	0 14 0 05						
Maple Syrup in wood	0 04 0 04 1/2						
Maple Syrup in tins	45 55						
Grain.							
Hard Man. No. 1 Ft. Will	0 00 0 71						
" No. 2	0 00 0 00						
Date No. afloat	3 7 1/2 3 07						



FOURWIDE—HOT WATER.

New for 1898 **HAMILTON RADIATORS**
FOR HOT WATER AND STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by

The GURNEY, TILDEN CO., Limited, Hamilton, Ont.
The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man.
H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

Robert Anderson
LESSONS IN
VIOLIN and ACCOMPANIMENT.
Concert VIOLINIST.
FOR TERMS, ADDRESS
20 Brunswick St., - Montreal.

MUSICAL INSTRUMENTS | **CHS. LAVALLEE,**
SUCCESSOR TO
A. Lavallée,
Imported Instruments of all kinds
Violins Made to Order.
Band and Orchestral Instruments at lowest prices.
Repairs done at short notice.
Agent for P. BRESSONS, of London.
PRIBSON, GUINOT & Co., of Lyon Fce.
GEROME, THIEBAUVILLE, LAMX, of Paris.
35 Cote St. Lambert, MONTREAL.

Highest Testimonials from Philippe Freres, Paris, France. Kniss Soehne, Coblenz, Germany.
Head Tuner for over 10 years with the late firm of A. & S. Nordheimer.
J. HAMMANS, Pianoforte Tuner.
Office: Mason & Risch Piano Co., Ltd., 19 Phillips Square, Montreal. Tel. Up 1421.
Residence: 24 Stanley St. Bell Tel. Up 1711.

Symphony Organ
(WILCOX & WHITE Make, MERIDEN, U.S.)
FOR SALE
(New) **AT A BARGAIN.**
APPLY TO
"OWNER," BOX 503, MONTREAL.
(See illustration elsewhere.)

JOSEPH MORIN,
Tuner of the PIANOS in Monkland Convent for the last 16 years, has opened a
FIRST-CLASS PIANO STORE
at 378 St. Lawrence St., Montreal.
Being proprietor of the premises and having but few expenses, I am able to sell goods at 25 per cent. cheaper than elsewhere.
The most perfect work done on Tuning or Repairing of Pianos.
Every Instrument Guaranteed for at least 10 Years.
Tel. E. 1514.

THE MONTREAL CLOCK AND MODEL WORKS
1958 St. Catherine St., MONTREAL.
ALL KINDS OF CLOCKS AND CLOCK WORKS
Also Mechanical Models for New Inventions.
The most Accomplished work done on Musical Instruments.
SUCH AS
MUSICAL BOXES, CLOCKS AND AUTOMATIC MUSICAL CABINETS.
J. GERTHARDT, Manager.

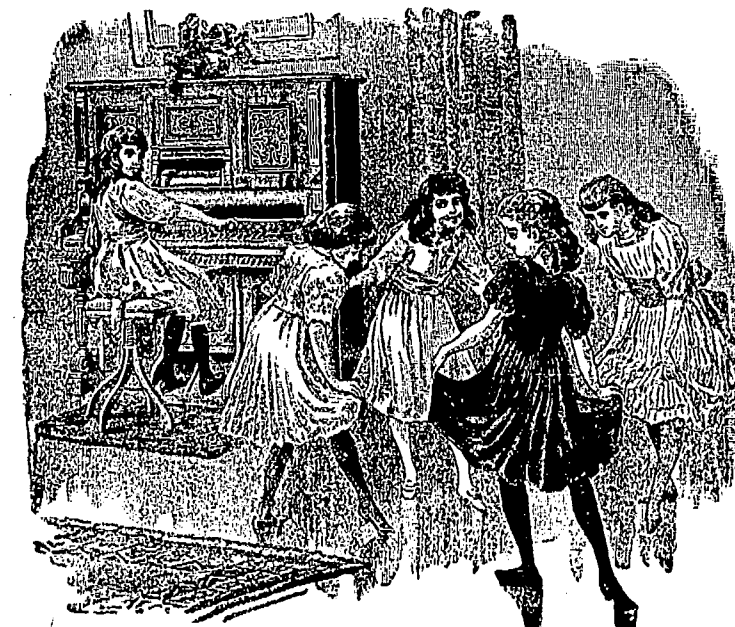
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 24, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c s c.	Coil Chain—	4 00 5 00	Metal Scrap	13 00	Tallow, cake	0 04 0 04
CUT NAIL SCHEDULE.		5-16.....	3 50 0 00	No. 1 Wrought Iron.....	13 00	" barrel.....	0 03 1/2 0 04
Base Price, per Keg.....	1 75 0 00	7-16.....	3 25 0 00	No. 1 Machinery.....	9 00	Leather	
Extras—Over and above 30d.	less 5c keg rebate.	7-16.....	3 15 0 00	Stove.....	3 50	No. 1 B. A. Sole.....	0 24 0 25
4d, 5d, 6d and 7d Nails.		7-16.....	3 00 0 00	Malleable Iron.....	6 50	No. 2 B. A. Sole.....	0 23 1/2 0 23 1/2
Cut and Fence Nails—		Galvanized Iron:	5 00 5 10	Hard Steel.....	0 03 1/2	No. 3 B. A. Spanish Sole.....	0 22 0 23
16 and 30d Hot Cut, per 100 lbs.	0 05 0 00	Morewoods Lion, No. 28.	4 00 4 25	(per long ton 2240 lbs.)	0 02 1/2	Buffalo Sole, No. 1.....	0 19 0 21
10 and 12d ".....	0 19 0 00	Queen's Head, } gauge 28		Lead solid.....	0 03 1/2	" " No. 2.....	0 19 0 21
8 and 9d ".....	0 15 0 00	or equal.....		Light Brass.....	0 06 1/2	Slaughter, No. 1.....	0 26 0 28
6 and 7d ".....	0 30 0 00	Common.....		Copper Bottoms.....	0 09 1/2	Light medium & heavy.....	0 26 0 25
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.		Heavy Copper.....	0 10 1/2	" No. 2.....	0 24 0 25
3d ".....	0 65 0 00	Schedule Extras adopted		Red Brass.....	0 03 1/2	Harness.....	0 26 0 31
2d ".....	1 00 0 00	July 7th.		Heavy Yellow Brass.....	0 07 1/2	Upper, heavy.....	0 34 0 36
Cut spikes 10c, per Keg advance.		Ord. Crown.....	1 40 0 00	Yellow Metal Sheathing.....	0 06 1/2	Upper, light.....	0 33 0 35
Fine blued nails—		Best Refined.....	2 00 0 00	Wire:		Grained Upper.....	0 35 0 38
2d per 100 lbs.....	1 00 0 0	Norway.....	2 00 0 00	Bright and Annealed		Scotch Grain.....	0 35 0 38
3d ".....	1 50 0 0	Sheet Iron 10 to 16 G	2 10 0 00	No. 6, 7 and 8.....	2 60 0 00	Kip Skins, French.....	0 32 0 35
Casing Box, Tobacco Box		" " 18 to 20 G	2 10 0 00	No. 6, per 100 lbs. extra		English.....	0 32 0 35
and Flooring Nails—		" " 22 to 24 G	2 10 0 00	net for Oiled	3 20 0 00	Canada Kip.....	0 50 0 60
20 to 30d per 100 lbs.....	0 55 0 1	" " 25 G	2 15 0 00	Galval, No 6 to 9 "		Hemlock Calif.....	0 50 0 70
10 to 16d ".....	0 60 0 1	" " 28 G	2 15 0 00	Trade discount on above		" Light.....	0 50 0 60
8 and 9d ".....	0 65 0 1	Boiler plates, iron, 1/2 in.	0 00 1 75	85 per cent f.o.b.		French Calif.....	0 50 0 60
6 and 7d ".....	0 70 0 1	" " 3-16 in	0 00 2 50	Montreal		Spits, light and medium	0 22 0 25
4 to 5d ".....	0 95 0 00	Boiler Heads, steel	0 00 2 10	Barbed Wire—	2 00 f.o.b.	" heavy	0 21 0 23
3d ".....	1 20 0 00	Hoops	0 00 2 10	2 and 4 bars.....	Montreal,	" small	0 20 0 22
Finishing nails—		Band Canadian, 1 to 6 in.		Plain Twist 2 and 3 wra.	Quebec	Leather Board, Canada.....	6 06 0 10
3 inch and longer per 100 lbs.	0 60 0 00	30c; over base of ordtu-		Staples.....	Ontario.	Enameled Cow, per ft.....	0 16 0 18
2 1/2 and 2 3/4 inch.....	0 65 0 00	iron, smaller size Extras		Spring Wire per 100, 75c		Pebble Grain.....	0 11 0 13
2 and 2 1/2 ".....	0 70 0 00	as adopted July 7th.		net extra. Special hay		Glove Grain.....	0 12 0 13
1 1/2 and 1 3/4 ".....	0 95 0 00	Canada Plates:		baling wire per 100, 25c		B. Calif.....	0 16 0 20
1 1/4 ".....	1 20 0 00	Good Brands.....	2 15 2 25	net extra.		Brush (Cow) Kid.....	0 11 0 13
1 ".....	1 50 0 00	Full Polished.....	3 00 3 25	Rope.		Ruff.....	0 13 0 16
Slating nails—		Wool Iron pipe, 1 in 1/2 in.	2 30	Sisal 7-16 and up.....	0 10	Russetts, light.....	0 11 0 11
1 1/2 and 1 1/4 inch per 100 lbs..	0 95 0 00	3/4 in.....	2 30	" 3/4 ".....	0 10 1/2	" heavy.....	0 12 0 15
1 1/4 ".....	1 20 0 00	1/2 in.....	2 75	" 1/2 ".....	0 11	" No. 2.....	0 35 0 40
1 ".....	1 50 0 00	1 in.....	3 85	" 3/8 ".....	0 11 1/2	" Saddlers'.....	0 25 0 30
Common barrel nails—		1 1/2 in.....	5 00	Manilla 7-16 ".....	0 11 1/2	Imt. French Calif.....	0 65 0 75
1 1/2 inch per 100 lbs.....	1 00 0 00	2 in.....	8 90	" 5/16 ".....	0 12	English Oak.....	8 00 8 00
1 ".....	1 00 0 00	per 100 ft. nett.		" 1/4 ".....	0 12	Rough.....	0 20 0 25
1 ".....	1 25 0 00	Steel, cast per lb.....	0 08 0 10	" 3-16 ".....	0 13	Dongola, extra.....	0 38 0 42
1 ".....	1 50 0 00	" Spring, 100 lbs.....	2 50 0 00	Lath yarn.....	0 09	" No. 1.....	0 20 0 22
Oilinch nails—		" Tire.....	1 70 0 00	Wire Nails.		" ordinary.....	0 12 0 15
3 inch and longer per 100 lbs.	0 60 0 00	" Sleigh shoe, 100 lbs..	1 65 0 00	2d extra.....	1 75	Colored Pebbles.....	0 13 0 16
2 1/2 and 2 3/4 inch.....	0 65 0 00	" Machinery.....	2 00 3 00	2d f.....	1 00	" Calif.....	0 16 0 22
2 and 2 1/2 ".....	0 70 0 00	1 in Plates:		3d ".....	1 00	Cod Oil.....	0 35 0 40
1 1/2 and 1 1/4 ".....	0 95 0 00	1C Coke.....	2 85 3 00	4d and 5d ".....	0 65	S. R. Pale Seal.....	0 40 0 45
1 1/4 ".....	1 20 0 00	1C Charcoal.....	3 25	6d and 7d ".....	0 40	Straw Seal.....	0 35 0 37 1/2
1 ".....	1 50 0 00	1X Charcoal.....		8d and 9d ".....	0 30	Cod Liver Oil, Nfld.....	0 85 0 95
Sharp and flat pressed nails		1XX ".....		10d and 12d ".....	0 15	" Norwegian	
3 inch and longer per 100 lbs.	1 35 0 00	D C ".....		16d and 20d ".....	0 10	Process.....	1 10 1 20
2 1/2 and 2 3/4 inch.....	1 50 0 00	DX ".....		30d to 60d ".....	0 06	Castor Oil.....	0 08 1/2 0 09
2 and 2 1/2 ".....	1 85 0 00	DX ".....		Hides and Tallow	Base	Castor Oil bris.....	0 05 0 60
1 1/2 and 1 1/4 ".....	2 50 0 00	Terne Plate 1C, 20x28.....	6 00	Montreal Green Hides		Lard Oil, Extra.....	0 50 0 65
1 1/4 ".....	3 00 0 00	Rues. Sheet Iron.....	0 09 0 10	" No. 1.....	0 00 0 09	" No. 1.....	0 50 0 55
Nails packed in 50 lb. kegs		Anchors, per lb.....	0 04 0 05	" No. 2.....	0 00 0 08	Linseed, raw, nett.....	0 49 0 50
charged 10 cents per 100 lbs.		Lion & Crown'd sh'ls.....	5 50	" No. 3.....	0 00 0 07	" boiled, nett.....	0 52 0 53
extra.		22 and 24 gauge case lots	5 75	Fanners pay \$1 extra for		Olive, pure.....	0 00 0 00
Clinch and Pressed Nails		less.....	5 75	sorted, cured & inspect d		Extra, qt., per case.....	3 00 3 70
only packed in 50 lb. boxes		26 gauge.....	0 00 0 00	Sheepskins.....	0 00 0 00	Turpentine, nett.....	0 55 0 60
boxes to be charged at schedule prices.		Lead: Pig, per 100 lbs; ..	3 75 3 90	Chips.....	0 00 0 00	Imperial Oil Co's. Oils:	
		Sheet.....	4 00 4 25	Lambskins.....	0 65 0 70	50 Imperial Cylinder.....	0 65 0 74
		Shot, per 100 lbs.....	6 00 6 50	Calfskins each.....	0 10 0 00	50 Imperial Engine.....	0 40 0 45
		Lead Pipe, per 100 lbs.....	7 00 7 00	" No. 1.....	0 05 0 00	Majestic Cylinder.....	0 75 0 5
		Zinc: Sheet.....	6 50 6 75	" No. 2.....	0 05 0 00	Majestic Engine.....	0 40 0 5
		" Spelter per 100 lbs..	0 00 6 00	Horsehides west, No. 1	0 00 2 00	Premier Engine.....	0 50 0 8
				" City No. 2..	0 00 1 50	Perfection Engine & Dyn.....	0 30 0 4
						Phoenix Machine.....	0 22 0 2

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 1/2 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

The SYMPHONY, A Home Orchestra.

Operas, Waltzes, Nocturnes, etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$300.00.

Wilcox & White Organ Co'y, Manufacturers,

Established 1876. MERIDEN, CONN., U.S.A.

See Advert. FOR SALE elsewhere.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 24, 1898.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		Salt.		Mill culls..... 1 to 2 in.	10 00 11 00	Ports—	
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Liverpool per bag	\$ c. \$ c.	3 in. cut deal's, do	8 00 10 00	Tarragona.....	\$ c. \$ c.
American P.W.	0 12 0 14	Canadian, in small bags..	2 10 2 00	1 in. sound to clear as to gde.	20 00 45 00	Sandeman.....	9 00 6 00
do W.W.	0 15 0 18	Canadian, quarters	0 25 0 50	Lowest grades pine & shorts.	7 00 9 00	Warter & May's Ports gal.	2 10 6 50
Astral	0 16 0 17	Factory filled per bag....	0 20 1 40			Sherris—Per rtin	2 00 5 50
Beattie American.....	0 20 0 23	do Quarters.....	0 25 0 30			Wisdom & Warter's Sher-	
do Canadian.....	0 12 0 14	Special Dairy, per brl.	2 00 2 50			ries..... per gal.	2 00 6 50
Class.		quartere	0 45 0 50	Wool.		Clarets—	
United inches, 30 to 25.....	0 00 1 70	Spl Cheese Salt p bag 20 lb	1 25 1 50	Fleece comb. ord.....	\$ c. \$ c.	St Juliens.....	2 50 3 50
do 26 to 40.....	0 00 1 80	Turk's Island per bush....	0 30 0 35	do clothing.....	0 19 0 20	Barton & Guestier.....	4 00 25 00
do 41 to 50.....	0 00 3 75			do Combing.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
do 51 to 60.....	0 00 4 00			Pulled.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
Paints, &c.		Tobacco duty paid.		Brushed.....	0 21 0 22	Champagnes—	
Lead pure 50 to 100 lb. kgs.	0 00 5 62	No. 1 Black Chewing, cads	0 50 0 65	Norta West.....	0 20 0 24	Pommery, Fils & Co.....	28 00 30 00
do No. 1.....	0 00 5 25	No. 2 do	0 59 0 00	B. A. Scoured.....	0 20 0 00	G. H. Munm.....	28 00 30 00
do No. 2.....	0 00 4 37	Old Cham brit do sol. 8s.	0 78 0 00	Natal.....	0 28 3 35	Perrier, Jouet & Co.....	28 00 30 00
do No. 3.....	0 00 4 50	Navy, Bright Smoking 8s.	0 70 0 71	Cape.....	0 17 0 18	Brandies—Hennessy ..gal.	7 00 8 50
Walte Lead, dry.....	5 00 7 00	do do do 5s.	0 69 0 00	Australian greasy.....	0 14 0 16	1 Star..... cases	12 75 14 00
Red Lead.....	4 25 4 87	Derby Plug Smk'g sol. 12s.	0 64 0 00	do scoured.....	0 17 0 21	Scott Whiskies	
Venetian Red Eng' L.....	1 50 1 75	do do do 7s.	0 64 0 00	No. 1, White Cotton.....	0 07 0 04	Dewars Scotch extra spec.	12 25 13 00
Vel. Ochre, French.....	1 25 3 00	do do do 3s.	0 64 0 00	do 2.....	0 04 0 00	Spl. Liqueur.....	9 25 10 00
Waiting, ordinary.....	0 40 0 55	Myrtle Navy Plug Smkg sol	0 74 0 00	No. 1, Colored Cotton.....	0 04 0 00	Gin—	
do Gliders.....	0 60 0 70	Old Cham Plug Smkg sol 4s	0 81 0 00	do 2.....	0 00 0 04	De Kuyper red cases.....	11 30 11 50
do Paris, do	0 85 1 00	do Smoking sol.	0 71 0 00	do 3.....	0 00 0 04	do green do.....	5 90 6 00
English Cement, cask.....	2 30 2 40	do and R. & R... 8s.	0 81 0 00	Wines, Liquors, &c.		do hds.....	3 00 3 15
Belgian Cement.....	1 85 1 91	do Cut Smoking. 9s.	0 81 0 00	do.....	2 50 2 55	Irish Whisky—	
Fire Bricks per 1000.....	16 00 21 00	Myrtle do do 9s.	0 84 0 00	do.....	1 62 1 67	Geo Roe & Co. 1 star, qts	9 50 0 00
Fire Clay.....	1 50 1 75	Can. Chewing.....	0 46 0 47	Porter—		do do 3 stars, qts	9 70 10 50
Rosin.....	2 75 4 50	do Smoking, Plug.....	0 49 0 59	Dublin Stout... qts	2 40 2 45	John Jamieson & Co.....	9 50 11 50
Glue:		W. D. & H. O. Wills.		do do .. pte	1 57 1 62	Angostura Bitters, per	
Domestic Broken Sheet.....	0 11 0 14	(A. Geith, agent.)		Alcohol..... 65. O. P.	4 65 0 00	Case of 2 doz.....	14 50 15 00
French Casks.....	0 10 0 12	Westward Ho, 1/2 lb tins...	0 00 0 50	Spirits..... 25 U. P.	4 25 0 00	Banagher Irish Whisky, qts	9 75 10 25
do brls.....	0 00 0 13	Meridian (Cave. dish 1/2 lb.	0 00 0 75	do..... U. P.	2 25 0 00	do do do per gal	4 00 4 25
American White, brls.....	0 15 0 20	Traveller.....	0 00 0 50	Club Whisky..... U. P.	8 00 0 00	Watson's Old Irish, qts, prca	6 75 7 75
Coopers' Glue.....	0 18 0 24	Three astles.....	0 00 0 50	Corby's IXL Rye, qts	8 00 8 50	do do pte per ca.	7 75 8 75
Golden Ochre.....	0 04 0 04	Bristol Birds Eye.....	0 00 0 50	do..... XTC	6 00 6 50		
Brunswick Green.....	0 04 0 10	Capetan N vy Cut.....	0 00 0 50	Canadian Wines			
French Imperial Green.....	0 11 0 15	Cap-tan Cigarettes. 10s. 5 s.	0 15 0 75	Golden Diana, qts	6 00 0 00		
Vermillionette.....	0 12 0 40	Gold Flak, 10s. 5 s.....	0 15 0 75	Fine Old Port.....	5 00 1 25		
Genuine Quicksilver.....	0 75 0 90	Three Castles 10s, 5s.....	0 20 1 00	Niagara.....	5 00 1 25		
No. 1 Furnit's Varn'h, pr. gl	0 60 0 65	Gold Tip, 6s, 10s.....	1 25 2 50	Burgundy.....	4 50 1 00		
Extra do.....	0 75 1 00	Gerch's Smoking, per lb.....	0 00 1 60	laret.....	4 50 1 00		
Brown Japan.....	0 55 1 20	Timber.		Dry Concord.....	4 50 1 00		
Black Japan.....	0 50 1 00	Pine, good siding, 1 1/2 to 2 in.	38 00 40 00				
Orange Shellac, No. 1.....	1 90 2 00	do 1 inch.....	32 00 37 50				
do do Pure.....	2 00 2 20	Dressing lumber, 1 to 2 in.	16 10 22 00				
White do.....	2 25 2 40	Shi, plng cul s, do	18 00 16 00				
Putty, Bulk per cask.....	1 65 1 70						
Paris green in drum 1 lb pk	0 18 0 18						

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried),
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups
 in tins, 2 lb. and 5 lb. each.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland, GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap. Can be seen at the office of

Journal of Commerce

E. A. GERTH

2235 St. Catherine St., (Queen's Hall Block) MONTREAL

DIRECT IMPORTER OF

HIGH-CLASS Havana Cigars

Wholesale and Retail.

Sole Agent Quebec and Ontario
 W. D. & H. O. WILLS,
 Bristol, Eng.
 TOBACCO.

Three Castles
 Bristol Bi d's Eye
 Capstan Navy Cut
 Traveller (Cavendish),
 Meridian (Cavendish)

Canadian Purchasing Agency.

Readers requiring to purchase goods of any kind—Dry Goods, Carpets, Groceries, Shoes, Hats, Furs, Buggies, Hardware, Jewellery, Crockery or Glassware, Furniture, Stoves, Bicycles, Sewing Machines, Organs, Pianos, and Musical Merchandise generally, or, in brief, any article manufactured or dealt in by wholesale, or retail or departmental merchants at home or abroad—can have special terms by addressing

THE CANADIAN PURCHASING AGENCY,
 P.O. Box 576, Montreal.

N.B.—Where practicable, samples, if not too heavy, will be sent to intending purchasers on approval. Correspondence invited. Reference may be had to the Journal of Commerce

THE Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns
 246 St. James Street, MONTREAL
 Attention Given to Special Reporting.

Established 1870 Tel. Main 1363

P. RYAN & CO.

DEALERS IN

Woolen Bags, Cotton Bags, Paper Stock,
 Old Rubbers, Hair and Soap Meta's.
 19 to 29 Commissioner St., MONTREAL.
 H. GRAY, MANAGER.

B. Spedding & Co.

72 St. Henry St., MONTREAL.

Wholesale Dealers in all kinds of Foreign and Domestic Woolen & Cotton Bags, Paper Stock and Metals. Graded new Woolen Cloths a specialty.

AGENT FOR

George Hirst & Son, Exporter of Woolen
 Hats, Bristall, Eng.
 Telephone, Main 2882.
 Cable—"SPEDDING," Montreal.

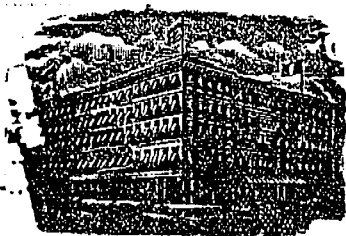
TO LET New Cottages

with all improvements.—situated on Greene Ave. just below Dorchester Street. Apply at office of
 Journal of Commerce,
 or A. G. Ross & Co.,
 Canada Life Building.

FOR SALE—A BARGAIN.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain, Pasture, and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorndale, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P.O., market, Railway station, Churches, Schools, &c., containing about 100 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Patriotic Grove at lower end; barns, stables and other Outhouse, very complete; all for \$7,500. Or will sell without far a Stone House and part of Orchard, Gr. ve and Lawn, say 6 acres. The Gothic stone Lodge-House, at the north gate is ample or ordinary family. Easy terms of payment. The place is well adapted for and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Peaches, Plums, cherries, Quince, Strawberries, and other small fruits, nearly all of which are in abundant yield and of the finest quality. Or will Lease Farm, Lodge and Outbuildings with privilege of buying.
 Address M. S. FOLEY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

Leading Hotels In Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EAST OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to HENRY HOGAN, Prop.
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. X. ST. JACQUES, Propr.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,

White Lead,

Colored Paints

Dry Colors, Printing Ink,

Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

W. & F. P. Currie & Co.

AND

Dominion Paper Co.,

MONTREAL, QUE.,

HAVE REMOVED

... TO ...

134 McGill Street,

Corner St. Paul St.

Caverhill, Learmont & Co.,

Wholesale HARDWARE & METAL MERCHANTS,

Caverhill's Buildings, St. Peter St.,

MONTREAL

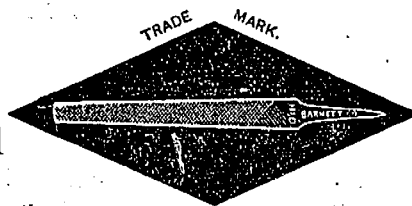
Largest and most complete stock of
SHARP HARDWARE in the Dominion.

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve
Medals
Awarded at
International
Expositions.



Special
Prize,
Gold Medal
at Atlanta,
1895.

Our goods are on sale in every leading Hardware Store
in the United States and Canada.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.

"Jardine"



TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

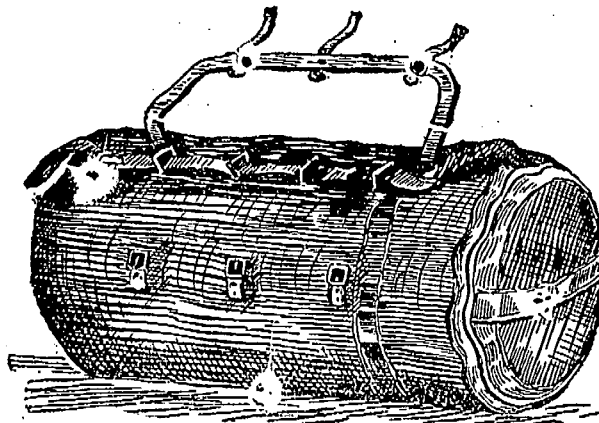
It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.

Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Damage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Beef Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican, English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.

**WE SUPPLY AT
MINIMUM PRICES
ILLUMINATING
AND LUBRICATING OILS**

In bulk, (tank cars) or in barrels, delivered at any point in Canada. Our extensive refineries and unequalled facilities enable us to compete for the larger trade without consideration for rivals.

Imperial Oil Co., Ltd.
PETROLIA, ONT.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Blenders and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.



DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers, \$3 a year
Mail Subscribers to any other part of
Canada, \$2 a year
British Subscribers, 12s. Stg.
American, \$3
Single Copies, 10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street

Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

The Editor cannot under any circumstances undertake to return unused manuscripts, or enter into any correspondence concerning it.

IMPROVING
AND REMODELING

HEATING

RETURN BY

Hot Air, Steam or Water.
ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters,

766 CRAIG STREET,

MONTREAL;

TELEPHONE NO. Main 1205

J. B. PAUZE & CO.,
Carriage & Sign Painters,
1540 Notre Dame St., Montreal.
Best work done at moderate prices.

STORAGE
(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal
Bell Telephone Main 1305 P. O. Box 684.

N. CHAPDELAIN,
Artist Painter,
18 ST. ANTOINE ST., MONTREAL.
Best work done at the lowest prices.

P. E. BOURASSA & SON,
MANUFACTURERS OF
Furniture and Mantles . .
For the Trade only.

The Only Makers and Inventors of the Celebrated
Perfection Clamp, patented in 1892-93.

Office and Warehouse:
1497 ONTARIO STREET,
Factory:
1199 DEMONTIGNY STREET,

MONTREAL.

Sketches and Designs furnished on application.
Tel. Bell 6359.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.
Telephone 6057.

Branch Store: Ottawa



SECURITIES.		London Nov. 10
British Columbia, 1877 5 p.c. ....	...	...
1887, 4 1/2 per cent ...	108	111
Canada, 4 per cent. loan, 1880	107	107
3 per cent. loan, 1888	102	104
Debs, 1884, 3 1/2 per cent.	106	108
Railway and other Stocks.		Nov. 10
Quebec Province, 6 p. c., 1874	105	110
1878, 5 p. c.	105	110
1880, 4 1/2 p. c.	107	110
1883, 5 p. c.	116	122
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds	124	127
100 Buffalo & Lake Huron £10 shr.	134	134
100 do 6 1/2 p. c. 1st mort.	143	146
100 do 2nd mort.	142	146
300 Can. Central 5 p. c. 1st M. Bds. Int. gnar. by Gov.	111	112
Canadian Pacific \$100	54 1/2	54 1/2
100 Grand Trunk, Georgian Bay, &c. 1st M.	104	106
100 Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2
100 2nd equip. mtg. bds. 5 p. c.	131	133
100 1st pref. stock. 5 p. c.	63 1/2	63 1/2
100 2nd pref. stock.	39 1/2	39 1/2
100 3rd pref. stock.	17 1/2	17 1/2
100 5 p. c. perp. deb. stock.	137	141
100 4 p. c. perp. deb. stock.	103	105
100 Great Western shares, 5 p. c.	129	132
100 Hamilton & N. W., 6 p. c. ....	...	...
100 M. of Canada Stg. 1st Mort. 5 p. c.	100	108
100 Montreal & Champlain 5 p. c. 1st mtg. bds	103	105
100 N. of Canada, 1st mtg., 5 p. c.	103	105
100 Quebec Central, 5 p. c. 1st Inc. Bds.	32	32
100 T. G. & B. 4 p. c. bonds, 1st mort.	110	113
100 Well., Grey & Bruce, 7 p. c. bds. 1st Mort.	107	108
100 St. Law. & Ott. 4 p. c. Bds.	111	112
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p. c.	100	100
100 City of Montreal stg. 5 p. c. 1874	111	108
100 City of Ottawa, 4 1/2 p. c. stg.	105	105
redeem 1878	107	110
redeem 1875	107	110
100 City of Quebec, 6 p. c. redeem 1875.	111	113
redeem 1878	115	117
100 City of Toronto, 4 p. c. 1880-93.	101	105
6 p. c. stg. con. deb. 1874.	107	116
5 p. c. gen. con. deb. 1879.	115	117
4 p. c. stg. bonds.	116	107
100 City of Winnipeg deb., 1884, 5 p. c.	114	116
Deb. scrip, 1883, 5 p. c.	118	120
MISCELLANEOUS COMPANIES.		
100 Canada Company	30	32
100 Canada North-West Land Co.	4	6
100 Hudson Bay	15 1/2	19 1/2

Individual Evening Instruction.

ON

Monday, Wednesday and Friday Evenings
AT



Corner Victoria Square and Craig Street.

Book-keeping, Arithmetic, Penmanship-
Shorthand, Type-writing, Correspondence
English, French, Civil Service, etc. Stu-
dents select their subjects and are taught
separately by nine expert teachers. Write,
call or telephone 2890 for Prospectus and
now price list. Address,

J. D. DAVIS,
42 Victoria Sq. City.

Tel. 2771.

L. W. AVNER, COPPERSMITH
Plumbing, Gas & Steamfitting,
Copper Utensils Tinned and Repaired.
120 William St., - MONTREAL

* **BLACKMAN'S** *

Patent Power Ventilating

* **WHEEL.** *

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL

Sewing Machine Prize. . .

To every person sending us eighteen new subscribers in good standing, we will send a first-class

\$45.00

Sewing Machine

with the latest improvements and attachments.

Anyone wishing to purchase one of the machines, and unable to secure the full number of subscribers, may be supplied by sending us the difference in cash. For example, if the number of subscribers secured is 10, it would be necessary to accompany them with \$8 in cash; 12 subscribers \$6; 15 subscribers \$3, and so on. Blank forms will be forwarded on application. Address,

THE "JOURNAL OF COMMERCE" MONTREAL.

OUR BUSINESS DIRECTORY:

CANNED GOODS, FRUIT & VEGETABLE.
Trenton, Ont. - Log Cabin Brand, - Miller & Co

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Huffman House,	Huffman & Co.
	(late Kyle)	

PLACE.	NAME.	PROP. OR MGR.
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House,	C. H. Kennedy
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitte
NAPANEE,	Falsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	O'Conry & Son
WOODSTOCK,	Oxford,	Chas. A. Fyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	A. Arch. Welsh
do	Jacques-Cartier,	J. B. Bureau & Co.
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX	The Halifax,	L. Hesselein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
----------------	----------------	-----------------

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Tel. No. Westmount 55.

Wiring of Stores and Residences, and supplying
and putting up of fixtures a specialty.

H. E. P. BULMER, Electrical Contractor,
4230 St. Catherine St., WESTMOUNT.
Estimates given on all classes of work.

WANTED. An active, capable can-
vasser for a first-class
business newspaper; exceptional terms to
the right person.

Address in confidence, "Mercantile,"
P. O. Box 576, Montreal.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Nov. 22, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3 1/2-6mos.	350	\$50	134 1/2
Canada Life.....	2,500	5-6mos.	400	50	67 1/2
Confederation Life.....	5,000	7 1/2 6mos.	100	10	.....
Western Assurance.....	25,000	5-6mos.	40	20	173 1/2
Guarantor Co. of North America.....	18,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market. Nov. 12, 1898 Market value p. p d up sh.

Alliance Assur.....	250,000	.....	20	2 1-5	10 1/2	10 1/2
Aulse.....	25,000	24 p. s.	50	5	25	25
British and Foreign Marine.....	67,000	25	20	4	24	25
Caledonian.....	21,500	24	25	6	23 1/2	24 1/2
Commercial U. Fire, Life and Marine	50,000	25	50	5	40	41
Guardian Fire and Life.....	200,000	8 1/2	10	5	10 1/2	10 1/2
Imperial Fire.....	60,000	20 p. s.	20	5	27 1/2	28 1/2
Lancashire Fire.....	136,403	5	20	2	4 1/2	4 1/2
Lion Fire.....	100,000	3	5 1/2	1 1/2	5 1/2	5 1/2
London and Lancashire Fire.....	85,100	22	25	2 1/2	17 1/2	17 1/2
London Assurance Corporation.....	25,582	20	25	12 1/2	57 1/2	58 1/2
London & Lancashire Life.....	10,000	10	10	2	7	7 1/2
Liv. & Lon. & Globe Fire and Life.....	391,762	85	St.	2	51	52
Northern Fire and Life.....	30,000	23 1/2	100	10	78	80
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6 1/2	39 1/2	40 1/2
Norwich Union Fire.....	11,000	33 1/2	100	12	127	130
Phoenix Fire.....	53,776	25	50	5	24 1/2	24 1/2
Royal Insurance Fire and Life.....	125,234	58 1/2	20	.....	62 1/2	63
Sun Fire.....	240,000	8s 6d p. s.	10	10	11	11 1/2
Union.....	45,000	18 p. s.	10	4	24	25

* Excluding periodical cash bonuses.

CONSUMERS CORDAGE CO.

(Limited.)

MANUFACTURERS OF

Manila, Sisal, Jute, & Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

➔ HEAD OFFICE ➔

St. Patrick St., Montreal

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1896

Assets, -	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916
Liabilities other than Reserve	1,623,951
Surplus.....	15,089,822
Receipts from all sources	41,953,145
Payments to Policy-holders	20,885,472
Whole Life Risks assumed and renewed, 219,303 policies.....	637,726,276
Risks in force, 273,213 policies, amounting to	802,867,418

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

**The Inns of Court
Legal Aid Society**

4 Great James St., Bedford Row,
LONDON, W. C., ENGLAND,

UNDERTAKE :

1. The Collection and Recovery of Debts owing in Great Britain to Canadian and American creditors.
2. The Instituting of Special Enquiries as to Commercial Status of Traders and others.
3. The necessary private enquiries relating to Divorce, Accidents, Missing Relatives, Chancery and next of kin claims.
4. Are Solicitors Agents for all Legal Documents, &c.

J. G. NIXON, Secretary.

**The Inns of Court
Estates Agency**

4 Great James St., Bedford Row,
LONDON, W. C., ENGLAND,

Will at all times be pleased to receive from Solicitors, Estate Agents, or Vendors, the fullest particulars of Landed Estates, Ranches, Plantations, Mines, etc., in Canada or U. S. America, suitable for development by capitalists, settlers or joint stock companies.

We also act as Agents or Correspondents for manufacturers, merchants and others for all descriptions of Merchandise and Produce.

J. G. NIXON, Manager.

GET an Estimate
for your

Printing

AT THE OFFICE OF

The Journal of Commerce, 171 St. James Street, - - MONTREAL.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,331,448.27
 Premium Income, 1896 - - - - 349,588.62
 Dividends to Policyholders, 1896 - - - - 39,246.47

David Dexter, Managing Director. S. M. Kenney, Secretary.

J. K. McCutcheon, Supt. of Agencies. H. Russell Popham, Local Manager Province of Quebec.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. Ross, President. H. Sutherland, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1804.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds..... \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,
 Hon. G. W. Allan. Hon. Sir Frank Smith.

The results of the business for 1897 show the Company to be in a substantial position, having

Cash Income..... \$ 699,550.49
 Net Surplus..... 427,121.88
 Assets..... 2,773,177.22
 Insurance in Force..... 18,945,876.00

WM. McCABE, Man. Dir.

Dr. AULT and T. G. McCOWKEY,
 Managers for Prov. Quebec.

180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

NEW YORK, April 26th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of and the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,
 53 St. Sulpice St. MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman
 WENTWORTH J. BUCHANAN, Deputy Chairman.
 A. F. GAULT, SAM'L. FINLEY, E. S. CROUSTON.
 G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

G. BORGES RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; Frank Haigh, Esq., Manager; JOHN KILLER, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital..... \$250,000.00
 Deposit with Dom. Govt..... 50,079.75
 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres.
 JOHN SHUH, Vice-Pres.
 ALFRED WRIGHT, Secretary.
 T. A. GALE, Inspector.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1853.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,510,827.88
 Losses Paid since organization, \$16,920,202.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

AGENTS WANTED . .

To introduce and Represent

A New Publication

of Interest to Country Merchants.

Address: "BI-LINGUAL," P.O. BOX 576, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes. MONTREAL
 J. Gustave Laviolette, Pres. F. Gauthier, Man.

EKERS' BREWERY,

MONTREAL.

INDIA PALE ALES &... MILWAUKEE LAGER.

Families Supplied in Wood or Bottle.

Provident Savings Life Assurance Society

OF NEW YORK.

EDWARD W. SCOTT, President.

The Best Company for Policy Holders and Agents.

Successful Agents and Gentlemen Seeking Remunerative Business Connections, may apply to the Head Office or any of the society's General Agents.

R. H. MATSON,
 General Manager for Canada,
 7 Yonge Street, - TORONTO

NEW YORK LIFE INSURANCE COMPANY,

JOHN A. McCALL, President.
 January 1st, 1898.
 Total Assets..... \$200,644,441
 Surplus Reserved Fund... \$16,195,926
 Net Surplus, after setting aside the above... 17,176,105
 Total..... 83,372,081
 Paid for Insurance in Force..... 877,020,925
 Gain in Insurance in Force during 1897 50,204,277

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CANADA BRANCH,
 496 1/2 Main St., Winnipeg, Manitoba
 NEW BRUNSWICK BRANCH,
 120 Prince William St., St. John, New Brunswick.
 TORONTO BRANCH, 20 King St., East, Toronto, Ont.
 HALIFAX BRANCH,
 Barrington and Prince Sts., Halifax, N. S.
B. HOPE ATKINSON.
 AGENCY DIRECTOR,
 Company's Building. MONTREAL

Established 1809.
North British & Mercantile Insurance Company.

Total Funds, Dec. 1896, . . . \$87,244,580.00
 Canadian Investments, . . . 4,488,460.08

Directors:
 Henri Barbeau, Esq. W. W. Ogilvie, Esq.
 Arch'd Macnider, Esq.

Thos. Davidson, Managing-Director.
 This Company's investments in Canada greatly exceed those of other fire Companies.

G. Ross Robertson & Sons, Gen'l. Agts.
 11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.
 Established - - - 1794.
 Cash Assets, - - \$10,004,697.55.

Authorized Capital, - - - \$3,000,000.00
 Capital subscribed & Paid-up, - 1,350,000.00
 Deposited with Receiver General in Canada, - - - 110,934
 Annual Income, - - - 7,000,000.00
 Surplus beyond liabilities and Capital Stock, - - - 3,264,392.15

GEO. L. CHASE, President.
P. C. Royce, sec'y. **Thos. Turnbull, Asst. Sec'y.**
Chas. E. Chase, Asst. Sec'y.

G. Ross Robertson & Sons, Agents
 11 Hospital Street, MONTREAL.

CONFEDERATION LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,
 Paid up Policies,
 Extended Insurance.

GUARANTEED IN THE POLICY

Montreal Office:
 207 ST. JAMES ST.

H. J. JOHNSTON,
 Manager, P.O.

Established 1857.
The Jas. Robertson Co., Ltd.

Metal Merchants and Man'rs.,
 Cor. William Ann & Dalhousie Sts., MONTREAL.
 Pig Sheet, Pipe Shot Bar, Red and White Lead ground in oil, Oils, Varnishes and Colors, etc.
 Sanitary Ware, general assortment of Plumbers', Steamfitters' and Tinsmiths' supplies.
 Man'frs of all kinds of SAWS, Gang, Mill and Circular, Crosscut and other Saws.

The Royal-Victoria Life Insurance Co.

OF CANADA.
 Having a subscribed capital of \$1,000,000 and \$200,000 paid up in cash, and with a full deposit in Government Securities for the protection of policy-holders made with the Government of Canada, is prepared to negotiate with productive and reliable men for several important agencies. Communications confidential if preferred.
DAVID BURKE, General Manager, Offices, 1760 Notre Dame Street, MONTREAL.

GET an Estimate for your Printing

AT THE OFFICE OF
 The Journal of Commerce, 171 St. James Street, - - MONTREAL.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.
 Assets, over \$2,400,000.00
 Income for Year ending 31st December, 1897, over - 2,280,000.00

Head Office. - Toronto, Ont.
 Hon: GEO. COX, Presl. J. J. KENNY Vice-Presl. & Man.-Dir.
 C. C. FOSTER, Secretary.
J. H. ROUTH & SON, Managers Montreal Branch.
 190 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.
 LONDON.
 ESTABLISHED 1808.
 SUBSCRIBED CAPITAL, \$6,000,000
 PAID-UP CAPITAL, - 1,500,000
 TOTAL INVESTED FUNDS OVER . . . 8,000,000

Canadian Branch:
 COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, Resident Manager.

COMMERCIAL UNION ASSURANCE CO., Ltd.,

Of London, England.
FIRE! LIFE! MARINE!
 Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE LONDON

Guarantee and Accident Com'y, Limited
 Of London, England.
 Deposit at Ottawa \$73,000.00
 Funds exceed \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.
 Canada Branch, TORONTO.
 Montreal Chief Office, 180 St. James St.
A. I. SUBBARD, Manager for Canada