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MONTREAL, FRIDAY, JUNE 27, 1890.

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UNION BANK OF CANADA.

DIVIDEND No. 47. Notice is hereby given that a Dividend of THREE PER CENT. upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after WEDNESDAY, the 2nd DAY OF JULY NEXT.

The Transfer Books will be closed from the 16th of June to the 30th of June, both days inclusive. The Annual General Meeting of the Shareholders of the Bank will be held at the Banking House in Quebec on MONDAY, the 14th day of JULY next. The chair will be taken at twelve o'clock noon. By order of the Board. Quebec, May 27/90. E. E. WEBB, Cashier.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000. DIRECTORS: DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000. Reserve Fund, \$275,000. BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS KIRCHER, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier. Branch, Montreal, E. L. Pease, Manager. AGENCIES: Antigonish, N.S. Maitland (Hants Co.), Bathurst, N.B. N.S. Bridgewater, N.S. Moncton, N.B. Charlottetown, P. E. I. Nova Scotia, N.B. Dorchester, N.B. Pictou, N.S. Fredericton, N.B. Port Hawkesbury, C.B. Guysboro, N.S. Sackville, N.B. Kingston (Kent Co.), Summerside, P.E.I. N.B. Sydney, C.B. Londonderry, N.S. Yrro, N.B. Lunenburg, N.S. Weymouth, N.S. Woodstock, N.B.

IN ISLAND OF MIQUELON—St. Pierre. CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Claude Lafontaine, Martinet & Co. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, \$410,000. HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. Fred. Wyld, Dr. G. D. Morton. A. T. Todd, A. J. Somerville. AGENTS: Bowmanville, Cannington, Harriston. Brantford, Chatham, Ont. Markham. Bradford, Colborne, Newcastle. Brighton, Durham, Parkdale. Campbellford, Forest, Picton.

BANKERS. New York and Montreal—Bank of Montreal. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital Paid-Up, \$1,500,000. Reserve Fund, \$700,000. DIRECTORS: H. S. HOWLAND, Esq., President. T. R. MERRITT, Esq., Vice-Pres't, St. Catharines. Wm. Ramsay, Esq., T. R. Wadsworth, Esq. Hon. Alex. Morris, Robert Jaffray, Esq. Hugh Ryan, Esq.

HEAD OFFICE, TORONTO. D. R. WILKIE, CASHIER. B. JENNINGS, Asst. Cashier. E. HAY, Inspector. Branches:—Brandon, Man., Calgary, Alta., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, Sault Ste. Marie, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections. Debentures purchased.

Eastern Townships Bank.

DIVIDEND No. 61. Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the paid-up capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after Wednesday, 2nd Day of July Next.

The Transfer Books will be closed from the 15th to the 30th June, both days inclusive. By order of the Board, Wm. FARWELL, General Manager. Sherbrooke, 3rd June, 1890.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT. Capital Authorized, \$1,000,000. Capital Subscribed, \$500,000. Capital Paid-up, \$341,000. Reserve, \$60,000.

BOARD OF DIRECTORS: JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq. Robert McIntosh, M.D., J. A. Gibson, Esq. Thomas Patterson, Esq.

T. H. McMILLAN, Cashier. Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000. DIRECTORS: A. GABOURY, Esq., President. FRS. KIROUAC, Esq., Vice-President. Hon. J. Thibault, T. LeDroit, Esq. E. W. Methot, E. A. Paichand, Esq. Louis Bilodeau, Esq. P. LAFRANCE, Cashier.

BRANCHES: Montreal—Alf. Brunet, Manager. Ottawa—P. I. Barin, Manager. Sherbrooke—W. Gaboury, Acting Manager. AGENTS: England—National Bank of Scotland, London, France Messrs. Grunbaum, Freres & Co., La Banque de Paris et des Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA:—Frov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada. A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

Loan Societies.

**THE CENTRAL CANADA**

LOAN & SAVINGS COMPANY,  
HEAD OFFICE, King St., TORONTO

Capital Subscribed,	\$2,000,000 00
Capital Paid-Up,	800,000 00
Reserve Fund,	180,000 00
Total Assets,	2,641,810 80

Deposits received at current rates of interest paid or compounded half yearly.  
Debentures issued in Carriacou or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.  
GEO. A. COX, President. F. G. COX, Manager. E. H. WOOD, Secretary

THE

**Dominion Savings and Investment SOCIETY,**

LONDON, - - - ONTARIO.

Subscribed Capital,	\$1,000,000.00
Paid-up,	931,925.96

ROBERT REID, Collector of Customs, President.  
WILLIAM DUFFIELD, President City Gas Company, Vice-President.  
THOMAS H. PURDOM, - Inspecting Director.  
F. B. LEYS, Manager.

**THE HAMILTON**

**Provident and Loan Society**  
Dividend No. 38.

Notice is hereby given that a Dividend of Three and a Half Per Cent upon the Paid-up Capital Stock of the Society has been declared for the half-year ending 30th June, 1890, and that the same will be payable at the Society's banking house, Hamilton, O. trio, on and after

**Wednesday 2nd of July, '90**

The Transfer Books will be closed from the 16th to the 30th June, 1890 both days inclusive.  
H. D. CAMERON, Treasurer.  
Hamilton, May 30, 1890

Local.

Renfrew, Ont.

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c. &c.  
Official Assignee for the count of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

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(Late Killmaster & Wells),  
**BARRISTER, SOLICITOR, &c**

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Notaries Public, &c.

Toronto.

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Barristers, Solicitors, Notaries  
Public, &c.

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A. McLEAN MACDONELL, B. A.

Office, Nos. 14 & 18 Canada Permanent Chambers, 18 Toronto Street.

**JONES BROS. & MACKENZIE,**

Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVERLY JONES.  
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:

JONAS A. JONES, 99 Cannon St., London.  
Comm'r. for N.Y., Illinois and other States.

Hamilton, Ont.

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

Sydney, O. B.

**E. T. MOSELEY, Q.C.,**  
BARRISTER, SOLICITOR, &c.  
(MONEY TO LOAN.)  
Agent for "Standard Life," and "Norwich Union" Fire Insurance Companies.  
Head Offices:—In Advocate Buildings, Sydney, C. B.  
Branch Offices:—In Salter's Building, North Sydney, O. B.

Oceanic Steamships.

**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1890—Summer Arrangements—1890

This Company's Lines are composed of the following double-engine Clyde-built IRON AND STEEL STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest.

Vessels.	Tonnage.	Commanders
Acadian.....	991	Capt. C. Mylius.
Assyrian.....	3,970	" John Bentley.
Austrian.....	2,458	" Vipond.
Brazilian.....	4,160	"
Buenos Ayrean.....	4,005	" R. Carruthers.
Canadian.....	2,906	" Dunlop.
Carthaginian.....	4,214	" A. Macnicol.
Caspian.....	2,728	" R. F. Moore.
Circassian.....	3,724	" Alex. McDougall.
Corean.....	3,488	" C. J. Menzies.
Grecian.....	3,513	" C. E. LeGallais.
Hibernian.....	2,997	" J. Brown.
Lucerne.....	1,925	" Nunan.
Manitoban.....	2,976	" Johnstone.
Mongolian.....	4,750	Building.
Monte Videan.....	3,500	Capt. W. S. Main.
Nestorian.....	2,689	" Whyte.
Newfoundland.....	3,523	" McGrath.
Norwegian.....	3,923	" W. Christie.
Nova Scotian.....	3,305	" R. H. Hughes.
Numidian.....	4,750	Building.
Parisian.....	3,359	" Joseph Ritchie.
Peruvian.....	3,038	" John Wallace.
Phoenician.....	2,425	" John Kerr.
Polynesian.....	3,983	Lt. R. Barrett, R.N.R.
Pomeranian.....	4,884	Capt. W. Dalziel.
Prussian.....	3,030	" J. Ambury.
Rosarian.....	3,500	" D. McKillop.
Sardinian.....	4,376	" Wm. Richardson.
Sarmatian.....	3,647	"
Scandinavian.....	3,668	" John France.
Siberian.....	3,904	" John Park.
Waldensian.....	2,256	" D. J. James.

The Steamers of the

**Liverpool, Quebec and Montreal Service.**

are intended to be despatched as under:

From Liverpool.	Steamships.	From Montreal.	From Quebec.
12 "	.....Rosarian.....	2 July.	3 July.
19 "	.....Circassian.....	" 9 "	" 10 "
26 "	.....Sardinian.....	" 16 "	" 17 "

\* N.B.—The Rosarian will not have accommodation for any class of passengers on voyages from Montreal and Quebec to Liverpool.

Mail Steamers are despatched from Montreal at daylight on Wednesdays, and from Quebec at 9 a.m. Thursdays.

The Parisian is lighted throughout with the electric light.

London, Quebec and Montreal Service.

From London.	Steamships	From Montreal or London on or about.
12 June.....	Brazilian.....	3 July.
26 "	Assyrian.....	17 "

These steamers do not carry passengers on voyage to Europe.

Reduced Rates of Passage:

Cabin, \$45, \$50, \$60, \$70, \$80, according to accommodation. Servants in Cabin, \$50. Intermediate, \$30. Steerage, \$20. Return Tickets: Cabin, \$95, \$100, \$110, \$130 and \$150. Intermediate, \$60. Steerage, \$40. From Montreal or Quebec to Liverpool.

Through Bills Lading

Granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Philadelphia, Portland, Baltimore, Montreal and Quebec, and from all Railway Stations in Canada and United States to Liverpool and Glasgow, via same ports.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; Jas. Moss & Co., Bordeaux; A. Thompson & Co., 14 Victoria st., Belfast; Jas. Scott & Co., Queenstown; Allan Bros. & Co., 103 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 112 La Salle Street, Chicago; H. Bourlier, Toronto; or to G. W. Robinson, 136 1/2 St. James st., opposite St. Lawrence Hall; D. Battersby, 174 St. James street; A. B. Chaffee, 266 St. James street; W. D. O'Brien, 143 St. James street, or to

H. & A. ALLAN,

State Street, Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

**ROYAL MAIL**

STEAMSHIPS.

**DOMINION LINE.**

SUMMER RATES

Texas.	Ontario.	Texas.	
Montreal.....	3,284	.....3,176	
Dominion.....	3,176	Sarnia.....	3,350
Texas.....	2,700	Oregon.....	3,350
Toronto.....	3,284	Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

From Montreal. From Quebec.

\* Vancouver .... Wed., July 2. Thur., July 3.  
Rates of Passage—Cabin \$60 to \$80; return \$110 to \$150.

Per s. s. Oregon, Sarnia, Toronto and Dominion—Montreal to Liverpool, \$40; return \$80.

Toronto..... from Montreal, Thur., June 26  
Sarnia..... from Montreal, Thur., July 10

Intermediate per Vancouver, Oregon and Sarnia, \$30; return \$60. Steerage, per Vancouver, Oregon and Sarnia, \$20; return, \$40.

Brief of Service for Avonmouth Dock.

Indiana, from Montreal, about ..... June 19

\* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

**DAVID TORRANCE & CO.,**  
Exchange Court, Montreal.

**DOMINION PAINT CO.**

DARTMOUTH, N.S.

Manufacturers of

**Marine Paints**

— FOR —

WOOD AND IRON SHIPS.

QUALITY GUARANTEED.

Prices Lower than Imported Articles.

Railways.



**Intercolonial Railway.**

1890. Summer Arrangement. 1890  
Commencing 9th June, 1890.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot.....	8.00	22.15
Leave Levis.....	14.30	7.30
Arrive Riviere du Loup.....	17.30	12.50
Trois Pistoles.....	18.27	12.57
Rimouski.....	19.58	14.40
Little Metis.....	20.53	15.43
Campbellton.....	23.50	18.45
Dalhousie.....	1.15	19.45
Bathurst.....	1.48	
Newcastle.....	2.50	
Moncton.....	5.00	
St. John.....	8.30	
Halifax.....	11.50	

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-seven hours and fifty minutes. The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

The buffet sleeping cars and all other cars of the train leaving Montreal at 22.15 o'clock daily (Sunday excepted) run through to Dalhousie.

All trains are run by Eastern Standard Time. Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence, and in the Maritime Provinces.

For tickets and all information in regard to passage, fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON, Eastern Frt. & Pass. Agt.,**  
136 1/2 St. James St.,

Opposite St. Lawrence Hall, MONTREAL.

**D. POTTINGER, Chief Superintendent**

Railway Office, Moncton, N.B., 5th June, 1890.

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— AND —

**JOB PRINTING**

— DON'T AT THE —

**Journal of Commerce Office**

171 St. James Street.

**Legal Directory.**

Price of admission to this directory is \$10 per annum.

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 AYLMER..... Miller & Backhouse  
 BARRIS..... Lount, Dickinson & McWatt  
 BELLEVILLE..... Falkiner & Masson  
 BOWMANVILLE..... R. Russell Loscombe  
 BROOKVILLE..... Fraser & Reynolds  
 BRUSSELS..... E. E. Wade  
 CAMPBELLFORD..... A. L. Colville  
 COBOURG..... W. B. Riddell, LL.B.  
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 CORNWALL..... MacLennan, Liddell & Oline  
 DREBONTO..... Henry B. Bedford  
 GODFRICH..... Seager & Hartt  
 GRAVENHURST..... T. Johnson  
 GRIMSBY..... E. A. Lancaster  
 GUELPH..... Hugh McMillan  
 Special attention paid to collections.  
 GUELPH..... Macdonald & Macdonald  
 A. H. MACDONALD.  
 INGERSOLL..... Thos. Wells  
 KINGSTON..... Britton & Whiting  
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 LISTOWEL..... J. L. Darling  
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 LONDON..... Gibbons, McNab & Mulhern  
 LONDON..... W. H. Bartram  
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 MEAFORD AND CLARKSBURG..... Alex. Skinner  
 MIDLAND..... Steers & Ambrose  
 MILLBROOK..... J. Walter Curry  
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 NEWMARET..... Thos. J. Robertson  
 OTTAWA..... Gundry & Powell  
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 TRESWATER..... John J. Stephens  
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 TILSONBURG..... W. A. Dowler  
 TORONTO..... Jones Bros. & Mackenzie  
 TORONTO..... Arch. J. Sinclair  
 TRENTON..... Forbes & Hubbs  
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 UXBIDGE..... The McGillivray's  
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 WINGHAM..... Meyer & Dickinson  
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 Solicitor of the Western Bank.  
 WOODSTOCK..... Finkle, McKay & McMullen

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 COATICOOK..... Geo. H. St. Pierre  
 Solicitor to La Banque du Peuple.  
 MONTREAL..... A. H. Chambers  
 MONTREAL..... W. A. Weir  
 PORTAGE DU FORT..... C. P. Boney  
 QUEBEC..... Bell & Joly de Lotbiniere  
 { RICHMOND and WINDSOR MILLS..... }  
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 RICHMOND..... G. H. Aylmer Brooke  
 SHERBROOKE and MAGOG..... Belanger & Genest  
 SHERBROOK and RICHMOND..... Ives, Brown & French  
 Solicitors for Merchants Bank.  
 ST. HYACINTHE..... L. F. Morison  
 ST. HYACINTHE, Fontaine, St. Jacques & Fontaine  
 Solicitors for Molsons Bank.  
 ST. JOHNS..... Girard & Quesnel  
 WATERLOO..... J. A. Jacques

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**NOVA SCOTIA.**

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 AMHERST..... Charles B. Smith  
 BRIDGETOWN..... T. D. Ruggles & Sons  
 BRIDGEWATER..... Arthur Roberts, LL.B.  
 BRIDGEWATER..... Owen & McLean  
 HALIFAX..... Alfred Whitman  
 KENTVILLE..... W. E. Maccoe  
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 LUNenburg..... Charles W. Lane, LL.B.  
 LUNenburg..... John D. McLeod  
 NORTH SYDNEY..... } E. T. Moseley, Q.C.  
 SYDNEY..... }  
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 YARMOUTH..... Robt. E. Harris  
 YARMOUTH..... Sandford H. Pelton

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 FREDERICTON..... Gregory & Gregory  
 MONCTON..... Harvey Atkinson  
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 131 St. James Street, Montreal.

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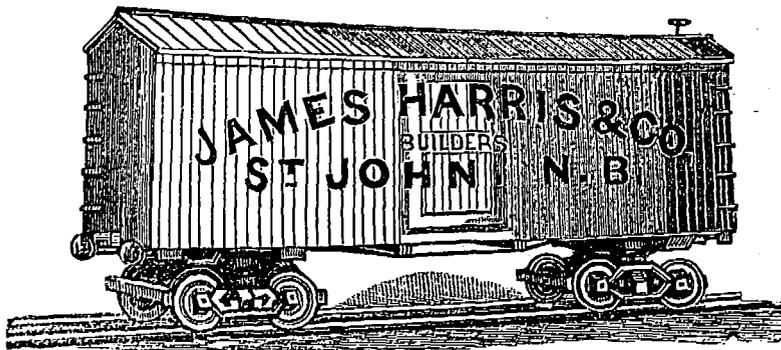
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 Collections in all parts of the County of Bruce  
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ESTABLISHED 1828.

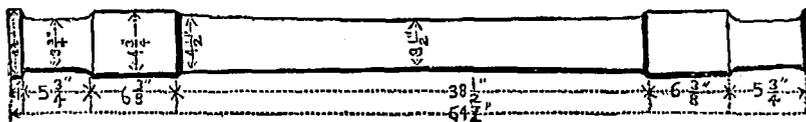


Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyres Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shapes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN N. B.

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory,



Corner of Harrison Street and Straight Shore Road,

PORTLAND, ST. JOHN, N.B.

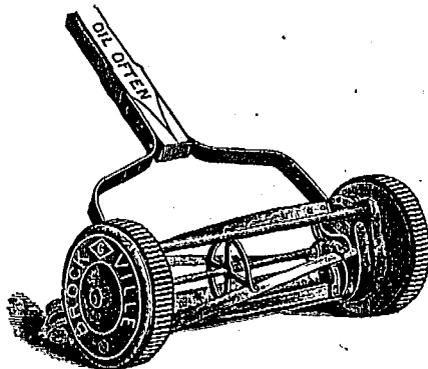
J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

Entirely New for 1890.



Entirely New for 1890.

**PHILADELPHIA LAWN MOWER**

STYLE S, 4-BLADE.

Open Riveted Wiper. { Light, Durable, Efficient. } Every Machine Warranted. { Handsomely Decorated in specially attractive light colors }

ALSO:

**Philadelphia Lawn Mowers**

Style S, 3 Blade, Riveted Wiper. Style M, 3-Blade, Cast Wiper. Style H, 3-Blade, Cast Wiper, with special gearing for high speed.

Lawn Rollers, Lawn Rakes, Garden Hose Reels, &c., &c. Send for Catalogues and Prices.

**The James Smart Mfg. Co. (Ltd.)**

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BROOKVILLE, ONT., and 431 St. Paul St., MONTREAL, P.Q.

Legal.

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JAS. LEITCH.

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**LEITCH & PRINGLE, BARRISTERS.**

Solicitors for Ontario Bank.

Peterborough.

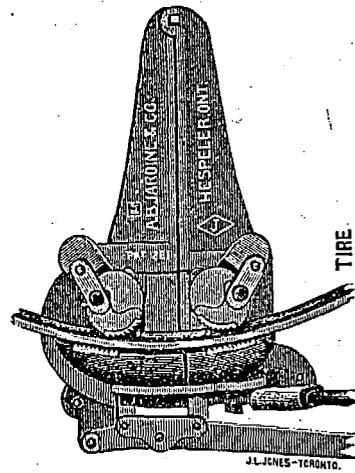
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G. W. HATTON.

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THE BEST

**TIRE :: UPSETTER**  
IN THE MARKET.

**A. B. Jardine & Co.**

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Blacksmiths' Tools and Tube Expanders.  
Send for Catalogue.

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CELEBRATED

**English Varnishes**

.....AND.....

**COLORS.**

Also sole makers of the new and famous color,

**CARMINETTE,**

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INCORPORATED 1889.

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**FURNITURE**

OF ALL KINDS;

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Consignments solicited and prompt returns made. Seven years of experience with best of references.

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**B. SWENERTON,**

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**COMMISSION MERCHANT.**

A few more first-class Manufacturers Wanted. Liverpool Wharf, HALIFAX, N.S.

Best of References.

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Fish, Fish Oils and Commission,

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**A NEW PREPARATION.**

**Steam Compressed  
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Cheap, Delicious and Convenient.

1-lb. Package sufficient for a large family.

Quickly prepared for table. Housekeepers have only to test once to continue its use.

Ask your Grocer for it. Manufactured under Patents.

AMERICAN STEAM COMPRESSED FISH COY

HALIFAX, N.S.

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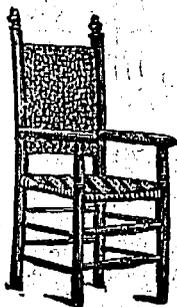
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Arm Chair**

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Furniture, Doors, Windows, Blinds, Stair Posts and Ballusters constantly on hand.



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**SOLE LEATHER**

WOODSTOCK, N.B.

SLAUGHTER SOLE A SPECIALTY.

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Established 1857.

Locomotive Repairing a specialty. Forging. Steam power. Well equipped. Repairing on various railway lines. Jobbing and Mill work.

**M. Russell & Son,**

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Spools, Tent Buttons Excelsior, &c., &c.

Natural quality of the wood, together with the varied machinery turn out goods unsurpassed.

Correspondence solicited.

Samples on application

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(LIMITED)

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**Cotton Spinners, Bleachers, Dyers and Manufacturers.**

Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Homery Yarns and Yarns, for Manufacturers' use.

Beam Warps for Woollen Mills; Grey Cottons, Sheetings, Drills and Ducks.

Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed Patterns.

The only "Water Twist" Yarn made in Canada.

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MILLS:

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Orders for Bermuda Produce attended to promptly.

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36 Front Street, - HAMILTON, BERMUDA.

References—Messrs, Black Bros. & Co., Halifax, N.S.

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The Lombard Investment Co., Boston.

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**SOAP AND CHEMICAL**

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Manufacturers of Brand "Rising Sun," a specialty, and other favorite brands. Railway Cooling and Lubricating Greases. Metallic Paints, &c.

Correspondence solicited.

**S. R. FOSTER & SON,**

Manufacturers of

**WIRE NAILS**

STEEL & IRON-CUT NAILS.

And SPIKES, TACKS, BRADS.

SHOE NAILS, HUNGARIAN NAILS, &c.

ST. JOHN, N.B.

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Commission Merchants,

DEALERS IN ALL KINDS OF

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TRURO, N.S.

**HOPEWELL TANNERY**

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Manufacturers of all kinds of

**UPPER :: LEATHER**

A specialty made of Polish, Buff, Oil and Glove Grain, Fisherman Boot Grain, Pebble and Straight Grain, Splits, &c., &c.

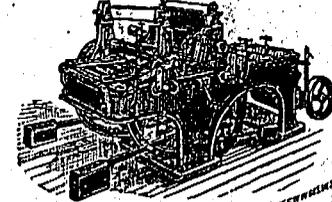
Cash paid for Hides and Bark.

Correspondence solicited.

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**THE MONARCH BOILER  
AND HERCULES ENGINE.**

(PATENTED)



Portable from 5 to 70 horse power. Surpass strength, durability, compactness, and the ease with which they can be moved.

The 70 horse power can be taken over thorough roads, or into the forest, and set up as easily and quickly as an ordinary 20 horse portable engine, and as firm as a brick-set stationary engine. Engines and boilers of every size and description. Rotary Saw Mills, Shingle and Lath machines, Law Grinders, Planers, &c. Mill machinery and supplies of every description. Every boiler insured against explosion by the Boiler Insurance & Inspection Co. of Canada. Write for circulars.

A. ROBB & SONS, | Amherst Foundry and  
Amherst, N.S. | Machine works.

ESTABLISHED OVER 40 YEARS.

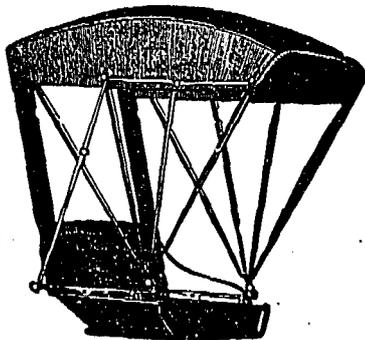
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**D. Morrice, Sons & Co.**  
**MONTREAL & TORONTO.**  
**MANUFACTURERS' AGENTS, &c.**  
 THE V. HUDON COTTON MILLS, Hochelaga, Brown Cottons, Bleached Shirtings, Cantons, Bags, &c.  
 THE ST. ANNE'S SPINNING MILLS, Hochelaga, Brown Cottons, Sheetings, &c.  
 THE MAGOG PRINT WORKS, Magog, Prints, Rogattas, Drills, &c.  
 THE ST. OROIX COTTON MILL, Milltown, N.B. Apron Checks, Gingham, Ticks, Denims, Fancy Shirtings, &c.  
 ALSO  
 TWEEDS, Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining.  
 FLANNELS, Grey and Fancy, in all-Wool and Union; Ladies' Dress Flannels.  
 BERGES YARNS.  
 KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.  
 CARDIGAN JACKETS, Mitts and Gloves.  
 BRAID, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.  
 CARPET RUGS.  
*The Wholesale trade only Supplied.*

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 White Tea and Bag,  
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 Unbleached Manilla Bag and Wrapping.

**W. A. FREEMAN,**  
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**Marbleized Slate and**  
**Hardwood Mantels,**  
 Brass Fenders and Easels,  
 Grates, Art and Flooring Tiles,  
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Carriage Tops and Hand-Made Harness for the Trade.  
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 Late CANTLIE, EWAN & CO.,  
 Established 21 Years)  
**GENERAL MERCHANTS**  
**And Manufacturers' Agents.**  
 BLEACHED SHIRTINGS,  
 GREY SHEETING, TUCKINGS,  
 WHITE, GREY & COLORED BLANKETS,  
 FINE AND MEDIUM TWEEDS,  
 KNITTED GOODS,  
 PLAIN & FANCY FLANNEL,  
 LOW TWEEDS, ETOFFES, &c.  
 Wholesale Only Supplied.  
 13 & 15 St. Helen St. | 20 Wellington St. W.  
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**A. McTAVISH WATT**  
 Commission Merchant and Manufacturers' Agent,  
**Cottons and Woollens**  
 Office and Warehouse: 72 St. Peter St.  
 Telephone 1387. P. O. Box 1845.

**THE MONCTON**  
**COTTON MANUF'G CO.**  
 MONCTON, N. B.  
 Manufacturers of  
**BROWN COTTONS & SHEETINGS,**  
 Cotton Yarns, &c.

**THE ONTARIO COTTON CO.**  
 HAMILTON, - ONT.,  
 Manufacturers of  
 Cottonades, Shirtings, Denims, Tickings,  
 Awnings and Ducks.  
 Special Ducks for Agricultural Imple-  
 ment Makers.  
**DUNCAN BELL, Agent, MONTREAL**  
**J. E. McCLUNG, Agent, - TORONTO**

**HOUSEKEEPERS**  
**Flour Receptacle and Sifter**



Patented, U. S., March 29, 1887; Canada, October 3, 1887.  
 The Canadian Flour Receptacle & Sifter Co.  
 OFFICE—763 CRAIG STREET.  
 Agents wanted in every town and city.  
 Special Discount to the trade.  
 Send \$2.25 for Sample.

**ALEXANDER EWAN & CO.**  
**Manufacturers' Agents,**  
**COTTONS AND WOOLLENS**  
 Offices and Sample Rooms:  
 No. 5 FRASER BUILDING  
 43 St. Sacramento Street,  
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**Brook's**  
**Machine**  
**Cotton.**



TRADE MARK

Specially finished for Sewing Machines, and for sale by all first-class dealers.

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 (LIMITED)  
**BELLEVILLE, ONT.**  
 Engineers, Boiler Makers, Machinists,  
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Railway and Contractors Supplies  
 A SPECIALTY.

Frogs, Diamond Crossings, Switches,  
 Hand Cars, Lorries, Velocipede Cars,  
 Jim Crows, Trach Drills, Semaphores, Rail Cars,  
 Double and Single Drum Hoists, &c., &c.

ESTIMATES ON APPLICATION.

**Neal's Worcestershire Sauce**  
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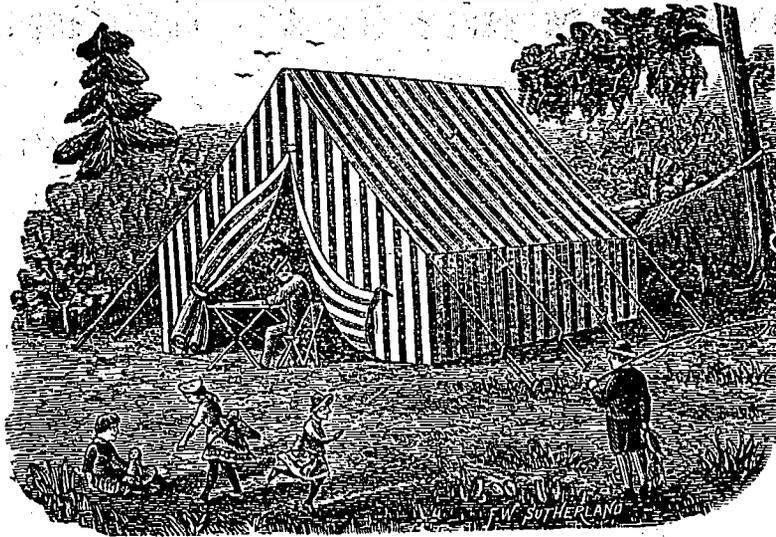
**JAMS, - JELLIES, - CATSUPS**  
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 All goods warranted.  
**TORONTO, & ONT.**  
**HORSE RADISH.**

**R. B. MAY**  
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Sole Proprietor and Manufacturer of the  
**WORLD'S FAVORITE COCONUT PUDDING**  
 and other "WORLD'S FAVORITE" Prepara-  
 tions.

Price Lists sent on application.

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**Tents, Flags, Awnings, Folding Camp Furniture, Tarpaulins and Horse Covers.**

Liberal Discounts to Lumbermen, Railway Contractors and other large buyers. Our Exhibition Record unequalled by any competitor: **31 Gold and Silver Medals - 163 First Prizes.** P. O. Box 345

**NATIONAL M'FG CO., - 160 SPARKS STREET, - OTTAWA**

**"BROWN" and "ARMINGTON & SIMS" ENGINES, Steel Boilers, Ice and Refrigerating Machinery.**

WE MAKE A SPECIALTY OF

## Water Works Pumping Machinery

Our IMPROVED COMPOUND and TRIPLE EXPANSION, and

### Compound Duplex Pumping Engines

Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

**MOST COMPLETE and EFFECTIVE SYSTEM of FIRE PROTECTION.**

Plans Specifications and Estimates furnished.

**OSBORNE-WORSWICK CO. (Ltd.)**

Engineers,

HAMILTON, Ont.

THOS. WORSWICK, (Consulting Mechanical Engineer,) Manager.

Address all communications to the Company.

**THE CANADIAN LOCOMOTIVE & ENGINE CO'Y (LIMITED)**

Kingston, - Ontario,

MANUFACTURERS OF

**Locomotive, Marine**

AND

**Stationary Engines**

**Boilers of all Descriptions.**

Sole Licensees and Manufacturers in Canada for

**ARMINGTON & SIMS' High-Speed Engines for Electric Light Plant, Etc. The "Cycle" Gas Engine.**

Atkinson's Patent. The "Hazelton" Boiler.

**NOTICE.**—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, R.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery

**Second-Hand LOCOMOTIVES**

Standard Gauge  
In good working order, at low prices.  
Send for price and specification to  
**J. & H. TAYLOR,**  
16 St. John St.

## READY MIXED PAINT

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

**WM. HOWE,**

Lead, Paint and Color Manufacturer,  
**OTTAWA.**

### T. F. MEDAL GLUE,

GERMAN GLUE,  
COIGNETS GLUE GELATINE,  
FINE GELATINE,  
DEXTRINE  
GLYCERINE,  
QUININE.

IN STORE AND TO ARRIVE.

**WULFF & CO.,**

32 ST. SULPICE ST., MONTREAL.

## MARLATT & ARMSTRONG

**Tanners and Leather Merchants**

483 & 485 St. Paul Street,  
MONTREAL

Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Calf, Kid, Persian Calf, Patent and Band Leathers, Harness, Russet Leather, Canadian Calf, Upper, Pebble.

### Commercial Summary.

TURPENTINE is cabled from London at 3/1s 3d per cwt.

CHINA is seriously increasing her duties on many articles imported from England.

WINNIPEG, Man., is said to be constructing \$500,000 worth of new buildings at present.

THE civic budget was brought down in Kingston last Monday. The rate of taxation is 17½ mills.

BRANDON, Man., has passed a by-law to raise \$60,000 for the erection of a city hall and hospital.

COASTING vessels are receiving \$3.75 per 1,000 feet on lumber from St. John, N. B., to New York.

It is stated that 125,000 tons of ice will be shipped to the United States from St. John vessels.

THE Badger Mine near Port Arthur, Ont., has produced \$250,000 worth of silver during the last 12 months.

THE rate of assessment for the city of Toronto for the current year was fixed on Monday at 14½ mills on the dollar.

EXPORTS from Canada during May amounted to \$6,756,524. Imports were \$8,867,797, on which \$1,745,931 duty was collected.

THE London steel rail market is steady with prices advanced to £5 10s 3d for ordinary sections 56 lbs. per yard and heavier.

THE old Grand Trunk Company Transfer, which burned to the water's edge at Windsor ago last November, was sold last winter to a Wallaceburg man, who had her towed to that place and rebuilt. He has sold her to the Canadian Pacific Railroad, who

# MUNN'S Pure BONELESS CODFISH

In 2-lb. Bricks.  
Packed in Boxes, 12, 24 & 48 lbs.  
This Fish is Out from the Largest Newfoundland Codfish, and quality is unsurpassed.  
Apply early,

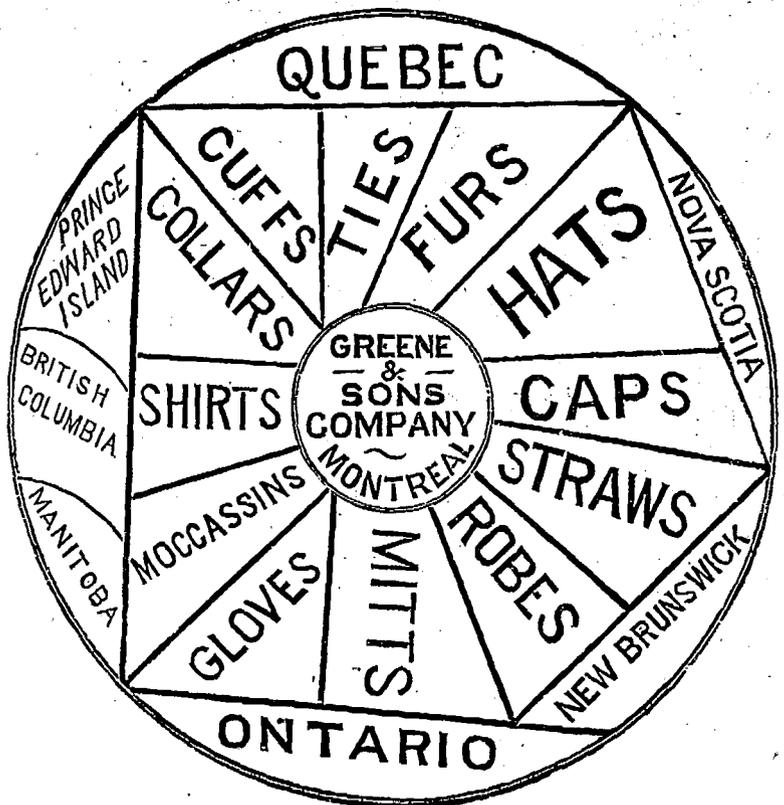
**STEWART MUNN & CO.**  
22 ST. JOHN ST.,  
MONTREAL.

**GORDON MACKAY & CO.**  
—IMPORTERS OF—  
**WOOLLENS**  
—AND—  
General Dry Goods,  
TORONTO.

Represented in MONTREAL by  
**A. J. MORISON**, - Glenora Buil'ng.

**TROTTER BROS.,**  
Custom House Agents,  
**STORAGE** Bond or Free  
30 & 32 St. Nicholas St.,  
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1890.



will use her in conveying cars between Point Edward and Fort Gratiot.

THE total amount deposited in the Dominion Post-Office Savings bank during May was \$504,164, and the withdrawals \$706,084.

WEST Toronto Junction, Ont., has passed a by-law for the expenditure of \$50,000 for the extension of its waterworks system.

LEAMINGTON, Ont., is making large shipments of strawberries, over 8,000 baskets having been shipped up to the end of last week.

THE Grand Trunk Railway Co., have a large force of men employed in laying their double track between Burlington, Ont., and Toronto.

MR. HAGGART, Dominion Postmaster-General, has concluded arrangements for a direct parcel post with Japan, to come into force October 1st.

THE Woodside Sugar Refinery, Dartmouth, N.S., has been bought by a wealthy Glasgow company and will shortly recommence operations.

THE Lake of the Woods Milling Company will erect this year ten or twelve grain elevators in Manitoba with a capacity of 30,000 bushels each.

ST. JOHN, N.B., will shortly be supplied with the incandescent electric light, the Calkin Electric Light Co. commencing operations this week.

THE report comes from a reliable source that the 1890 crop of apricots in Southern California will be two to three times larger than that of last year.

OSLER & HAMMOND, of Toronto, have purchased the debentures covering the floating debt of Aylmer, amounting to \$5,000. They draw five per cent interest.

AT Quebec 33 more sailing vessels aggregating 38,000 tons tonnage have arrived up to date this season than during the corresponding period of last year.

A POSITIVE improvement in the anthracite coal trade is reported from all quarters, and orders are coming in quite as freely as the companies care they should.

ANOTHER generous donation to McGill! Mr. J. H. R. Molson has presented the University with a piece of land adjoining the college grounds, valued at \$50,000.

THE corner stone of the Kingston dry dock—considered to be the finest on the great lakes—was laid last week by Sir John Macdonald and Sir Hector Langevin.

NEW YORK advises say that copper producers are now asking as high as 17c for lake ingot, although some small lots might be picked up from second hands at 16½c.

SOME of our western contemporaries are recommending a prohibitory export duty on wood ashes, also on all other fertilizers of which Canada has not an excess.

A LONDON paper advises English traders to have patience about the American tariff and trust to the strong objections of Secretary Blaine and others for its repeal.

THE total exports of apples from the United States and Canada in 1889-90 were 680,884 barrels, as against 1,401,382 barrels in 1888-89 and 608,588 barrels in 1887-88.

ANOTHER strike is in progress on the St. Clair River tunnel at Sarnia, Ont., about 100 men having quit work on account of

## G. F. BURNETT & CO.

752 Craig St., MONTREAL,

### Clothing Manufacturers

Close Buyers will consult their interest by seeing our Samples before making purchases.

Country Merchants will find it to their interest to call on Hees, Anderson & Co, manufacturers of window shades, spring rollers, table oil-cloth, etc. Good bargains can often be picked up there. Office and salesrooms, 89 to 103 King St. W. Factory, Davenport Road, Toronto.

**LOCKERBY BROS.**

IMPORTERS

-AND-

*Wholesale Grocers,*

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**WALTER BLUE,**  
*Wholesale :: Clothing*

69 and 71 Wellington Street,  
**Sherbrooke, Que.**

CAMPBELL'S

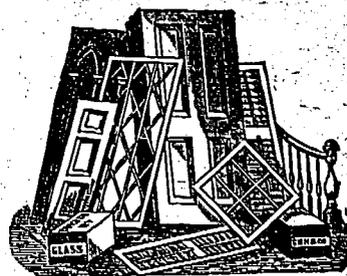
**QUININE :: WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and spring Lassitude.

*Kenneth Campbell & Co., Montreal*

**RHODES, CURRY & CO.**

1,000,000 Feet Lumber  
Kept in Stock.



Hard-Wood Flooring and Finish a specialty.  
**AMHERST, N. S.**

**FINNAN HADDIES**

(THISTLE BRAND)

These fish are most delicately cured and smoked, the bones removed, and are ready for table use. They are cured and canned immediately after being caught, and can be relied upon as possessing the true flavor of the Scotch Findon Haddock.

For Sale by most Reliable Dealers, or

**A. P. TIPPET & Co., General Agents, 40 St. Sacrament St.**  
**MONTREAL.**

the company's refusal of an increase in pay from \$1.40 a day of 8 hours to \$2.

A Sinaluta, Assa., correspondent of the *Winnipeg Free Press* says there is a very good opening for a storekeeper at that place The town already contains two grain elevators.

An abundant lumber crop is expected in New Brunswick this summer as nearly all the drives are coming out, bringing 50,000,000 or 60,000,000 feet hung up last year.

The Clyde ship builders are discharging large numbers of their men and reducing the wages of those retained. This action is taken in consequence of stagnation of business.

A first and final dividend of 30. 3-10 cents on the dollar has been declared by the assignee of the estate of Charles Champion, hardware merchant, of Brantford. The estate realized \$7,134.

The Anglo-Canadian Asbestos Mining Co's powder magazine at Black Lake was struck by lightning last week, exploding 1,500 lbs. of powder and about 30 cases of dualin. Loss, \$40,000.

THERE are many ways of judging eggs. One is to drop the egg in a pan of cold water. The fresher the egg the sooner it will drop to the bottom. If bad it will float like a life preserver.

The branch of the Traders' Bank at St. Thomas will be closed on or before July 15th next. The business not being large enough to warrant the keeping open of the branch is the cause given.

THE aphid, or grain louse, which did so much damage to the wheat last year in Ohio, Indiana and Illinois, is reported to be working in the wheat near Kalamazoo and in other parts of Michigan.

ADAMS and Gregory's lumber mill at Carleton, N.B., was consumed by fire last Saturday with 200,000 feet of lumber, involving \$25,000, loss to the firm and \$3,000 loss on lumber owned by E.G. Dunn. The former had \$8,000 insurance. The furnace is supposed to have caved in and caused the conflagration.

THE mortuary statistics for May show that the percentage of deaths in Toronto was 1.34; in Montreal, 2.59; Quebec, 2.38; Hamilton, 2; Ottawa, 2.06; Kingston, 1.85; St. Thomas, 1.51; London, 1.26.

MR. BLAINE is opposed to the removal of the duty on sugar without concessions from the sugar producing countries which will be to the advantage of the trade and manufactures of the United States.

THE apple crop has been blighted in some of the western counties of Ontario; the injury in Middlesex, Oxford and Brant being reported general. Pear, plum and other fruits have not suffered to the same extent.

JOSEPH MESSIER, a carriage maker and storekeeper of East Farnham has assigned. It has been a wonder of late how he got along at all. He owes \$16,000; but the bulk of this consists of loans on mortgage, and his business liabilities are small.

THE Indiana Supreme Court last week decided that death resulting from alcoholism does not vitiate a life policy. The case was the appeal of the *Ætna Life Insurance Company v. the administrator of the estate of Arthur Deming, of Terre Haute.*

JOSEPH O'HARA, proprietor of the Continental Hotel, Toronto has called a meeting of his creditors. He made an offer of 40 cents in the dollar, unsecured, which was refused. His liabilities are \$8,000 and he can only muster up assets of \$3,000 in value.

THE export of cotton from the United States during May was 97,606 bales, against 210,279 bales for May, 1889. The value was \$5,008,637, against \$10,263,187. The exports during the past nine months were 4,802,236 bales, against 4,581,041 bales for the corresponding time in 1889.

A COMBINATION has been made among the manufacturers of ammonia and in consequence the price has advanced from 5½c. to eight cents a pound. The combination, it is stated, takes in practically all of the producers and is regarded by the trade as strong in its hold upon the market.

JOS. R. ESMONDE, plumber and tinsmith of Ottawa, has assigned. He was formerly of Esmonde Bros who failed in 1876, settled at 40 cents in the dollar and dissolved. Of late he has gone behind owing to sickness in his family—Samuel Fitzrandolph, a small trader of Bridgetown, N. S., has assigned.

GEO. T. LINDE, a speculator in job lots of dry goods in this city, has at last assigned owing \$2,600. Twice before, in February, 1888 and in April 1889, demands of assignment were taken out against him, but in neither case had he sufficient assets to justify their being pushed to a conclusion.

Assessment System.

**RECORD OF THE MUTUAL RESERVE FUND LIFE ASSOCIATION TO NOV. 29, '89**

RECORDED IN MORTUARY PREMIUMS  
\$9,418,087.45.

Total Receipts.

\$9,592,614.64.

RECORDED IN INTEREST  
\$174,577.19.

RESERVE OR EMERGENCY FUND IN BANK AND  
SUPERIOR INVESTMENTS.  
\$2,304,509.35.

Paid to Widows and Orphans, Death Claims.  
\$7,288,105.29.

TOTAL CASH DISBURSEMENTS AND  
RESERVE.  
\$9,592,614.64.

BY REDUCTION OF PREMIUMS HAS SAVED TO MEMBERS IN CASH, \$20,000,000.

Agents Wanted.

Offices: Mail Buildings, Toronto, - - - - - WELLS & McMURTRY, General Managers,  
217 St. James Street, Montreal, D. Z. BESSETTE, Asst. Genl. Man.

**SUGARS**

Teas, Coffees,  
Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by

**BALFOUR & CO.,**  
HAMILTON.

**BAULD, GIBSON & Co.**

HALIFAX, N.S.

[Established 1816]

WHOLESALE GROCERS AND IMPORTERS.

Special attention given to CANNED

Lobsters, Mackerel

AND **SALMON** ALSO

**MOLASSES AND SUGARS**

H. P. Breckenridge, Toledo, Ohio, Pres.  
Edwin Norton, Chicago, Vice-Pres.  
W. O. Breckenridge, Resident Manager.

**THE NORTON MANUFACTURING CO.,**

Manufacturers of

**TIN CANS**

BY AUTOMATIC MACHINERY.

Fruit Cans, Lard Pails, Paint Pails and Cans,  
Baking Powder Cans.

Capacity, fifty thousand fruit Cans per day.  
Sole Agents in Canada for Norton Bros. "Soldier

Hemmed" Caps, and Grocers' Sample goods,  
and Haskell's sample cases.

Hamilton, Ont.

**H. S. HOWLAND, SONS & CO.,**  
**WHOLESALE :-: HARDWARE**

37 Front Street West, - Toronto.

Builders' and House Furnishing Hardware, Mechanics' Tools, Cutlery,  
Rope Chains, Axes, &c., &c.

American "Dead Shot" and Schultz's Gunpowder.

Stock Large and varied.

**GILLESPIE, ROACH & CO.,**

(Successors to Beall, Ross & Co.) Importers of

**Staple and Fancy Dry Goods,**

SMALL WARES - - AND - - ART NEEDLE WORK.

**186 McGill St., MONTREAL.**

PLAIDE DAoust, grocer of this city, has assigned. He owes \$3,000. Last November he sold out his store on Notre Dame St. for \$1,500 cash, and invested it in a store on St. Catherine St. The change does not seem to have been a judicious one and consequently we have to chronicle his assignment.

The Winnipeg Tribune says:—"The tea fakir with his gold watches and diamond pins, under the name of the Provincial Tea company, is raking in the dollars of the gullible of London, Ont. The advertisement reads word for word as those published in Winnipeg." They have since levanted. Look out for them.

R. & A. Young, manufacturers of Youngville, whose compromise at 20 cents in the dollar on liabilities of \$3,500 was chronicled in these columns about a month ago, have made an assignment. They have lost money steadily of late—Richard Stone, a Toronto butcher, assigned in May last. He has just assigned again.

The editor of the St. Catherines Gazette has been fined \$50 by the local customs authorities for smuggling cheap butter knives into the country from the United States. It appears he did quite a business in this line, giving the knives away as an inducement to get people to take the Weekly News, published at the Gazette office.

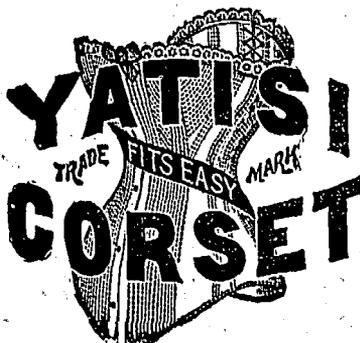
The stock valued at \$1,600 of the Henderson Manufacturing Company has been sold by auction at 33½ cents in the dollar. The machinery and plant brought 30 cents in the dollar. They are valued at \$2,500. It is understood that the estate was brought in by an agent of the insolvent company and that it will resume operations.

**CROMPTON'S**  
**CORALINE**  
**CORSETS.**

AGENTS FOR  
EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

**Robertson, Linton**  
& Co.,

Wholesale Dry Goods  
Corner St. Helen and  
Lemoine Sts.,  
Montreal



**HUTGHISON, DIGNUM & NISBET,**

Manufacturers' Agents and Merchants,

Linens, Imported Woollens and Tailors' Trimmings

**SELECT CANADIAN TWEEDS,**

**55 Front Street West, ; ; TORONTO.**

— SOLE AGENTS IN CANADA FOR —

Messrs. J. N. Richardson Sons, Lowden St., Belfast, - LINEN GOODS  
Messrs. Currie, Lee & Gown, Howick, - - SCOTCH TWEEDS  
Messrs. R. Pringle & Son, Howick, - - SCOTCH UNDERWEAR  
Messrs. David Moseley & Son, Manchester, - - RUBBER GOODS  
Messrs. J. S. Manton & Co., Birmingham, - - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTGHISON (late Mills & Hutghison) Ed. J. DIGNUM R. A. NISBET

GAIN BROS, bakers of Toronto have assigned after two years experience. They had very little means and appear to have tried to do too large a business for their capital—R. N. Sheppard, grocer of Toronto, has assigned owing \$4,000. Of late his position has been growing steadily worse, and he seems to be too slow going for this progressive age.

G. L. PARADIS & Co., general storekeepers of Roberval, have assigned. They had no capital and no prospects. Cash transactions only were recommended and hence their ultimate failure was a foregone conclusion.—Wilson Bros., founders, etc., of Shelburne have assigned. For some time past they have been looked upon as a weak account.

The San Francisco Daily News estimates that the wheat crop of California for 1890 will not be less than 33,300,000 bushels, and there may be 3,300,000 more. This estimate is founded upon reports of progress in general, there having been nothing but the most favorable weather when it was required to force the growth and fill out the berry.

The Canadian Pacific will be in full possession of the New Brunswick system on and after July 1 and has also leased the Grand Southern from St. Stephen to St. John, from Russell Sage, who bought it two years ago. Frank A. Cram, of Bangor, now General Manager of the New Brunswick system, will it is said, be the General Superintendent of the Canadian Pacific system in Maine and in the Provinces, with a salary of \$8,000 a year.

**Pure**  
**Oak**  
**Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**

Tel. No. 383.

Tel. No. 475.

# A Bargain!

## FIRE-PROOF SAFE

(EDWARDS')

Combination Lock.  
In Perfect Condition.

**AS GOOD AS NEW.**

For Sale Cheap.  
On View at our Office.

### Lyman, Sons & Co.

**JAMES GUEST & CO.,**  
Commission Merchants  
— AND —  
GENERAL AGENTS,  
27 & 29 St. Sacrament St., Montreal

AGENTS FOR  
Geo. Sayer & Co., Cognac, France.  
Chas. Coran & Co., " "  
Auger, Fils & Co., " "  
Musseron Frere, " "  
Wisdom & Warter, Jerez de la Frontera, Sherries.  
Warter & May, Oporto Ports.  
J. T. Wilkens, Rotterdam, Holland Gin.  
Ind Coope & Co., Burton-on-Trent, Ales.  
Slegert & Sons, Trinidad, Genuine Angostura Bitters.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Kachenauer & Co., Bordeaux, Clarets, Sauterans, &c.  
Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.  
Andrew Usher & Co., Edinburgh, Scotch Whiskys.  
Royal Hungarian Government Wines, of Budapest, Hungary.

C. C. CLEVELAND. GEO. F. CLEVELAND.  
**J. L. GOODHUE & CO.,**  
Manufacturers of  
**LEATHER BELTING**  
— AND —  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**  
W. B. CHAPMAN & CO., Montreal Agents.

**HENRY PORTER,**  
Successor to PORTER & SAVAGE,  
Tanner & Manufacturer of  
**LEATHER \* BELTING,**  
FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND  
**OAK SOLE LEATHER**  
OFFICE AND MANUFACTORY:  
436 Visitation St., MONTREAL.

## HODGSON, SUMNER & CO'Y

— IMPORTERS OF —

Dry Goods, Small Wares and Fancy Goods,  
347 and 349 St. Paul St., MONTREAL,  
And 39 Princess Street. - - - Winnipeg

The exports of wheat and wheat-flour from the United States during May were equal to 8,858,116 bushels, against 6,830,123 bushels in May, 1889—an increase of 2,027,993 bushels. For the past eleven months they were equal to 100,952,786 bushels, against 80,221,904 bushels for the corresponding time in 1888-89—an increase of 20,730,882 bushels.

DUNCAN BELL, was first a grocery clerk and next an insurance agent in Ottawa. He saved up \$400 and invested it in a grocery stock of \$1,200 last fall. He has not succeeded and has assigned—Harwood and Lecourt, trunk makers of the same city, are in difficulties. They are trying to effect a settlement with their creditors on the basis of 40 cents in the dollar.

THE London Corn Trade News states that the Black sea is increasing its shipments of maize, while the loadings on the Danube have been liberal. The fleet on the way from South America is also considerable, and the quantity arriving during the next month from sources other than North America will be more important than for or three years past.

CANADIAN strawberries are now finding their way into the market. They are much better than those that have been imported from the United States. Complaints have been very general with regard to the character of the American berries this year, and the only explanation given as to their deterioration is the artificial character of their cultivation.

A FISHING company has been organized at Vancouver to be called "The Deep Sea Fishing Company," with a capital stock of \$50,000. The company is said to contain some leading business men of Toronto and Montreal, and practical fishermen from the east have been engaged. Deep sea fishing will be pursued, and the catches put on the market fresh and salt.

THE city of St. John, N.B., has agreed to pay a bonus of \$5,000 a year for twenty years to Mr. Jas. D. Leary, who in return is to build a series of wharves and warehouses on the city front. No doubt the enterprise means additional trade for the city, particularly as it is expected that steamers of the new Atlantic

## POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.  
NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,  
**THE BATHBUN COMPANY,**  
DESHERONTO, ONT.

line will call there; but Mr. Leary now wants the Dominion Government to grant \$10,000 per year to the project as well.

Mr. Chas. N. Spencer, president of the Royal Standard Savings & Loan Company, has resigned that position, as he intends leaving shortly for Alabama to engage in the lumbering business. A resolution of the Board wished him success in his new undertaking, and expressed regret at losing his services. Mayor Taylor of London has been appointed president in his place.

A. J. LAWSON, manufacturer of electrical appliances of this city whose assignment was chronicled in these columns in our last issue, states that his failure was the result of giving accommodation paper to the extent of \$1,700 to the Machinery Association, \$1,200 of which was given them within three weeks of their failure. His actual business liabilities he claims are under \$3,300.

IT was ascertained at the Department of Customs that the amount collected from Chinese poll tax at Vancouver for May last was \$7,421, compared with \$5,075 for the same month last year, or an increase of \$1,346. Notwithstanding that it costs \$50 per head for Chinese to arrive in the Dominion the tax does not seem to have materially checked the immigration of Mongolians.

BUSINESS in the chief commercial centre of the United States is variously reported. The news from the California wheat crop is favorable. The market value of cattle appears to be declining, and hogs have touched the lowest price of the year. Doubts as to the final solution of the silver question have had an adverse influence on speculation in some quarters, and the Stock Exchange has been dull.

LETTERS from Canton say: Cassia lignea is quoted at \$5.70 per pecul in boxes and \$5.30 in bales, with a stock of 19,000 peculs; 2,500 peculs in bales have been sold. New cassia is at \$5.40 per pecul in boxes and \$5.10 per pecul in bales; 1,000

## L. A. WILSON & CO.,

28 Hospital Street, - - - Montreal.  
— Agents in Canada for —  
Hanappier & Co., Bordeaux, Clarets and Sauterans.  
Bushmills Old Distillery Co., Belfast, Irish Whiskies.  
Greenlees Bros., Glasgow, Claymore Scotch Whiskey  
Sanchez Romate, Jerez, Sherries.  
Quatin & Co., Cognac, Brandies.  
Clode & Baker, Oporto, Ports.  
Sevil Hermanos, Tarragona, Reds and Mass Wines.  
Deutz & Geldermann, Ay, Gold Lack Champagne.  
BASS ALE and GUINNESS STOUT—Dogs Head Bottling.

Bankrupt White Goods Stock of Robert McNabb & Co. Unsold portion removed to Glenora Building.

**DUMARESQ & CO.,**  
1831 Notre Dame St., - - - Montreal.

**DAWES & CO.,**  
**Brewers & Malsters**  
 INDIA PALE AND XX MILD ALE.  
 EXTRA AND XXX STOUT PORTER.  
 Wood and Bottle. Families Supplied.  
 3 AND PORTER, Quarts and Pints.  
 Office - - 521 St. James Street West  
**MONTREAL.**  
 Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.  
 ESTABLISHED 1841.  
**W. H. SCHWARTZ & SONS,**  
 WHOLESALE  
**COFFEES and SPICES**  
 Of every description, put up in all kinds of packages.  
 Halifax, Nova Scotia.

**LONSDALE, REID & CO.,**  
**DRY GOODS.**  
 Our Travellers are now on the road with a complete range of Spring Samples. All orders will have careful and prompt attention.  
 18 St. Helen Street, - - Montreal.

J. E. THOMPSON      W. H. THOMPSON.      J. T. LIEZERT.  
**J. E. THOMPSON & Co.,**  
 Commission Merchants - and - Cheese Exporters  
 331 Commissioners St., - - - Montreal, Que  
 COLD STORAGE - PERROTT, ONT.  
 Cheese, Butter, Eggs, Poultry Game, &c Flour and Meal Cheese Furnish  
 ings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

**James Duggan & Sons,** Auctioneers and Commission Merchants  
**HALIFAX, N.S.**  
 Special attention is given to sales of Live Stock, and all descriptions of Country Produce as well as Damaged Goods and Wrecked Materials, Household Furniture and Real Estate.

pecula of new season cargo have arrived, which has been bought for India; 500 peculs have been sold. Stock, 26,000 peculs. Cassia buds same as last reported. Broken cassia is quoted at \$3 25; sales 500 peculs; stock, 1,000 peculs. Saigon cassia remains at \$34 per pecul, with about 500 peculs in stock.

WM. M. CUSHING, general storekeeper of Elk Horn, Man., has assigned. He was in trouble in August 1888 when he settled with his creditors at 60 cents in the dollar on liabilities of \$3,000. This was secured by a large firm of creditors on condition that his mother transferred to them a claim she had of \$5,000 against the estate. Of late they have been pushing him and consequently he has assigned again.

The liquidators of the Central Bank have obtained from the Master in Chambers an order commanding the issue of a writ for the attendance of James Baxter. The writ is for \$115,155, money said to have been received by Baxter from the bank. The summons demands Baxter's attendance at Toronto within twenty one days from service, but the long vacation presumably is included in the time allowed for appearance.

At the meeting of the representatives of the Chicago east bound railways the Lake Shore gave notice that it would meet the Chicago and Grand Trunk rate of 33 cent per 100 pounds on dressed beef, Chicago to the seaboard, to take effect June 30. The other roads decided to follow suit. A proportionate reduction in cattle rates was agreed upon, which will bring the rate on cattle down to 19½ cents from Chicago to New York.

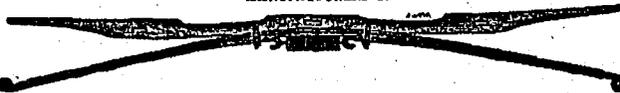
The arbitrators appointed to determine the amount of compensation to be paid to Mr. L. J. Seargeant, by the Atlantic and North-West Railway Company, for the ground taken by their railway, and for damages to his property, have awarded a sum of \$30,000. The company expropriated some 33,000 feet of land in rear of Mr. Seargeant's property, known as Weardale, and offered therefor the sum of only \$14,000, which was refused. The arbitrator's proceedings have been pending for over a year and more.

The failure is reported of M. A. Ferguson, a lumber operator in St. John, King's and Albert counties. The liabilities are said to be about \$50,000. Ferguson has disappeared leaving a number of creditors to mourn his departure including many small farmers who can ill afford the loss. Among other things, he is charged with buying goods in this city on long time and selling them in Toronto for cash at a sacrifice. He is supposed to have been speculating.

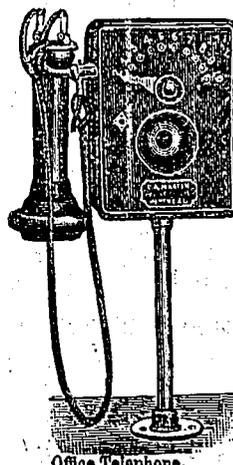
The tobacco dealers of Amsterdam are awaiting with great anxiety the decision of the American Senate respecting McKinley's proposed duty of two dollars on all leaf which serves as cover. This will affect the importation of Sumatra tobacco heavily. For some years past about one-quarter of the entire Sumatra crop has been bought by American houses, amounting in 1889 to 43,354 bales, at a value of \$282,284. In case the bill becomes law a decline in the price of Sumatra leaf is feared, though many judges believe that America must still import considerable quantities, as she only plants the heavier kinds on her own soil.

The case of the Lancashire Insurance Company against F.X. Cousineau, the former proprietor of the Bon Marche, has come to an end. Overtures of settlement were made, which resulted in the insurance company accepting Cousineau's denial of knowledge of fraud, and his refunding to them \$4,000. Each party pays their own costs. This is a substantial victory for the Lancashire. The principal evidence was that of Henry Wilkinson, a discharged employe of Cousineau's, which was taken under an official examiner before he left for California a month ago. This was to the effect that he had been instructed by the manager of the establishment to fill in blank invoices with bills of goods never in the establishment; also, that he had been instructed after the fire to destroy original invoices and place forged ones with higher figures on file.

**MACFARLANE, MCKINLAY & CO.**  
 Manufacturers of  
**WINDOW SHADES**  
 Shade Cloth, Spring Rollers, &c.  
**TORONTO - - - ONTARIO**

**ROBB BROTHERS,**  
 MANUFACTURERS OF  
  
**THE COOK PATENT BUGGY GEAR.**  
**KNOWLTON, - - - QUEBEC**  
 Correspondence Solicited.

**PORTER, KEMP & Co.**  
**FISHING TACKLE**  
 MONTREAL. WHOLESALE



**C. A. MARTIN & CO.**  
 Manufacturers of  
**Martin's Patent Telephones**  
 For Offices, Warerooms and Factories.  
**ANNUNCIATORS, BELLS**  
 and **ELECTRICAL SUPPLIES**  
 Of Every Description.  
 Office & Factory, 765 Craig Street,  
**MONTREAL.**  
 All our goods are warranted to be equal to the best American make, and our prices will be found as low as is consistent with strictly first-class work. Correspondence is solicited.  
 Estimates and Catalogue will be furnished on application.  
 N.B.—Our Telephones can be adjusted to any kind of Office Desk, or can be secured by movable bracket to the wall or suspended from the ceiling.  
**P. O. BOX 1078.**

Office Telephone.

OUR STOCK OF **BAGS** AND - - -  
**HESSIANS**

Is the **LARGEST** and most **COMPLETE** in **CANADA**

**BAGS. HESSIANS**

Every quality and size, Jute or Cotton. Every Width and Quality.  
 Plain Printed in Colors. Plain or Striped

**WE ARE OFFERING SPECIALLY LOW PRICES.**

*IT WILL PAY YOU to get our Quotations and Samples.*

**The Canada Jute Company (Ltd.)**

17, 19 and 21 St. Martin Street,

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**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
 DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 22, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

370, 312, 314 & 318 ST. PAUL STREET.

-AND-

147, 149 & 151 COMMISSIONERS ST. MONTREAL.

**ISLAND CITY**

**Paint and Varnish Works**

Island City White Lead.  
 " " Ready Mixed Paint.  
 " " Coach Varnishes.  
 " " Colors.

- ALSO -

Anchor White Lead.  
 Albion Ready Mixed Paint.

**P. D. DODS & CO., Proprietors**

**TO THE DEAF.**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it free to any Person who applies to NICHOLSON, 28 St. John Street, Montreal.

An extensive tunnel is to be built under the Niagara River at Niagara Falls, Ont., and the Cataract Construction Co. have begun drilling at various places on the proposed route in order to ascertain the quality of rock contractors will be obliged to excavate before the latter desire to bid on such a large contract.

RUSSELL & Co's supplementary tea report says:—"The Hankow market opened for new season's teas on 8th instant, since when there has been a strong demand for Ningchows and all pure Hangkow district teas for Russia. The quality of the crop may be considered quite up to the average, but fine and finest grades are inferior to those of last season, especially in Ningchows, which, although free from tar, lack pekoe flavor. Prices paid (quality considered) have ranged from 10 per cent to 20 per cent, and for some chops of finest Ningchows as much as 30 per cent, over those of last season. The quality of Keemuns and Hohows is good, and those teas not meeting the same competition (being unsuitable for Russia), show by far the best value. Common and tarry teas are quite neglected, and will probably be obtained at very low prices later in the season. Prices paid have ranged as under: Ningohow, t/s, 18.50@66.00 per pecul, short; Keemun, 21.00@46.00; Hohow, 15.00@23.00; Oonfa, 15.00@38.00; Oonam, 16.00@41.00; Oopack, 16.00@38.25; Shantam, 12.00@17.00.

The imports of butter from the United States and Canada into Liverpool, from the 29th May to the 4th June, 1890, were 2,431 packages, and from the 1st October, 1889, to the same date, 123,767 packages, against 92,563, for the corresponding period in the previous year.

The present has so far been an unfortunate season for the great ocean steamships. The City of Paris, La Gasconne, the Normannia, the city of Rome, and La Bourgogne, all vessels of the first class, have met with mishaps which in every case but one might have proved disastrous had it not been for the strength of the ships themselves and the presence of mind of their officers.

The government has evidently not abandoned its scheme for a faster steamship service on the Atlantic, but instead of a twenty-one miles an hour minimum, as in the Anderson contract, not more than eighteen or nineteen miles is required. The idea of calling at a French port has been adhered to. The first and last port of call in England is to be Plymouth or Southampton, and in France Cherbourg. The ports in Canada to be Quebec in summer and Halifax, or Halifax and St. John, in winter, the steamers calling to land and embark mails at Rimouski during the season of summer navigation. The date of commencement of the service is to be April 12, 1881. The contractor will be required to engage that no discrimination shall be made by him or his agents as regards ocean rates, either directly or indirectly against Canadian railway routes via Halifax or St. John and the Intercolonial or any other Canadian railway. It is probable that existing lines will tender for the service.

**PARKER & POPHAM**

Fall Season, 1890.

TO THE RETAIL TRADE.

Our Travellers will have the pleasure of calling on you in a few days with our **NEW FALL SAMPLES**, comprising the very latest styles in **MEN'S, BOYS' AND YOUTHS' CLOTHING.**

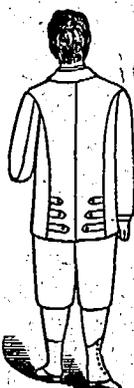
The very Finest Goods at the Lowest possible prices.

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Great Bargains among these.

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**ROSS, FORSTER & CO.**

**Wholesale :: Dry :: Goods**

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**SPECIALTIES:**

**SMALLWARE. HOSIERY. DRESS GOODS ART NEEDLE WORK**

# Canada Life Assurance Company.

## TELEGRAM.

Hamilton, Jan. 6, 1890.

To J. W. MARLING,  
Canada Life,  
Montreal.  
Closed Lists, with Four Millions, Two  
Hundred Thousand Dollars (\$4,200,000) for the  
Eight Months.  
A. G. RAMSAY.

# STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Total Investments, . . . . . \$35,000,000  
Investments in Canada amount to nearly . . . . . 5,000,000

MUNICIPAL BONDS PURCHASED and LOANS ADVANCED on MORTGAGE

## BONUS YEAR 1890.

W. M. RAMSAY, Manager, Montreal.

# NORTHERN ASSURANCE CO'Y



JAMES LOCKIE, Inspector.

### INCOME AND FUNDS (1888)

Capital and Accumulated Funds, . . . . . \$32,905,000  
Annual Revenue from Fire Premiums . . . . . }  
Annual Revenue from Life Premiums . . . . . } 4,835,000  
Annual Revenue from Interest upon Invested Funds. }

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.  
Manager for Canada, - ROBERT W. TYRE.  
A. BROWNING, City Agent.

JOB PRINTING of every description done at the Journal of Commerce Office.

**B. HUTCHINS & CO.,**  
*Real Estate, Rental & Financial Agents,*  
Room 201, First Flat, New York Life Building,  
Place d'Armes Square, - MONTREAL.  
Telephone 2486.  
Stocks, Bonds, Mortgages and Cash Loans negotiated.

**The B. Greening Wire Co. (Ltd.)**  
Wire Manufacturers and  
Metal Perforators,  
Victoria Wire Mills,  
HAMILTON. . . . . ONTARIO

Insurance.

# PHOENIX Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch  
Re-established in 1801.

No. 35 St. Francois Xavier St.  
**PATERSON & SON,**  
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OFFICE, SALEROOM & WAREHOUSE:  
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5 Large Flats heated when required  
P. O. Box 5. TELEPHONE 772.



Established 1854

# PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

Canada Branch:

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**GERALD E. HART, Gen. Manager.**

A share of your insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

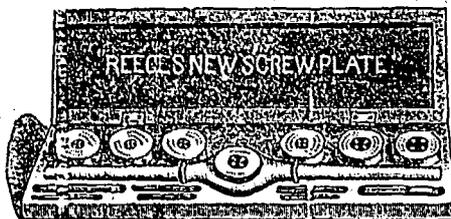
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London . . . . . J. H. Flood	Middlesex County . . . . . David Smith
St. Catharines . . . . . P. H. Guiton	Windsor . . . . . Morton Bros.
General Agent for Nova Scotia & Prince Edward Island . . . . . M. B. Daly, Halifax	General Agent for New Brunswick . . . . . F. J. G. Knowlton, St. John

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THE CANADIAN

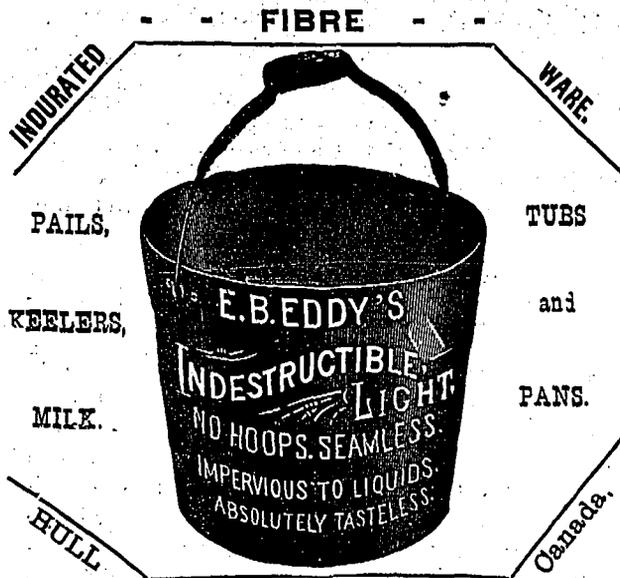
# Journal of Commerce.

MONTREAL, JUNE 27TH, 1890.

## A SAFEGUARD AGAINST FRAUD

The fact that within the past month three trusted book-keepers in this city have been discharged, owing to the discovery of defalcations during the examination of their books by an accountant, seems to call for comment. In every case not the slightest suspicion of the integrity of their employe seems to have been entertained by the firms interested previous to the examination. The accountant was simply called in, more as a matter of form than anything else, to verify the accounts without the least expectation of his making any unpleasant discoveries, and in each case his report came as so much of a shock to his employers as to be at first received with incredulity. And yet the aggregate of his discoveries was very large, and in one case he proved that the peculations had been carried on for ten years without discovery.

These facts would seem to indicate the value, if not the absolute necessity, of a periodical examination of the books of every large concern by a trained accountant. The heads of firms have rarely the time or technical knowledge necessary to make a thorough examination of their books, and when, as in one of the cases under notice, immaculate balance sheets brist-



ling with neatly adjusted figures are annually presented to them, they are apt to consider that there is no need for closer inspection. Their opinion, too, of auditorial skill is not a high one. Accustomed to the formal and valueless reports presented at many of the meetings of large institutions they are apt to undervalue the knowledge of the expert, and to believe (especially in view of certain recent revelations) that an acute book-keeper will have no difficulty in hoodwinking him. Under ordinary circumstances indeed he has no difficulty in doing so. But there are accountants and accountants, and although the average auditor is a very poor match for a skilful defaulter, there are many well-trained men who do their work honestly and conscientiously and whose final report means the result of a thorough and painstaking investigation of the firm's accounts and not of any careless or superficial examination. Men like this can point to their discoveries for their record, and do not need to resent honest criticism or to resort to diatribes against those who detect their shortcomings. An accountant of this type is almost an absolute security against fraud, and were there more of them in this city we should not so frequently hear of defalcations.

It must be remembered that few men plunge into fraud of this character. Almost invariably the downward career of the defaulter commences with small borrowings which pass gradually into petty peculations. The ease with which these are hidden soon prompts him to increase their size, until their concealment requires all his ingenuity and fertility of contrivance. But, had his pilferings been discovered before success had thus begot confidence, a timely warning or reprimand might have kept him in the path of honesty and perchance the happiness of innocent beings dependent upon his uprightness might have been saved from wreck. The dread of certain discovery, such as the examination of a true accountant would involve, would restrain many a weak and vacillating nature from straying into the paths of crime; when the possibility of escaping detection would form an almost irresistible incentive. To put temptation in the way of such a nature is really criminal. He requires to be hedged in on all sides by the certainty of discovery and punishment, or else he will inevitably fall; and therefore it becomes almost a moral duty upon the part of his employer to see that every check and safeguard whereby his honesty can be ensured shall be present. Of all these safeguards none is more effica-

cious than the knowledge that at any moment his books may be examined by an accountant whose lynx eye will infallibly detect his least short coming, and therefore the constant terror of such an examination may be looked upon as one of the surest preventatives of embezzlement. This may be a low estimate to take of human nature; but, in these days of moral laxity and blunted conscience, experience has proved its correctness. The most rigid watching may prove to be the truest kindness in the long run; while many a wretched convict, or disgraced man, can ascribe his first step on the road to ruin to the careless confidence which furnished him with the opportunity he was too weak to resist.

#### THE FLURRY IN HIDES.

The sharp advance which has recently taken place in hides here, was not altogether due to their comparative scarcity, which has been a factor in the situation for some time, but to the keen and unreasonable competition among dealers. Now a day's it takes a large capital to embark in this business as the hide-men are not above squeezing out new comers by putting up prices and by making special loans, or advances, to butchers so as to secure their exclusive custom.

The present rise is said to have its foundation in the attempt of one dealer to secure the bulk of the offerings by making a secret advance of 50c per 100 lbs. As a rule the members of the trade act in concert and the unfriendly act becoming known there was retaliation with a vengeance, prices being elevated \$1.50 per 100 lbs. The system of advances to butchers can be commended by nobody, except needy butchers who are not above accepting a cheque for \$100 or \$200 on the understanding that they will bring all their take off of hides to the advancer. How often they neglect to perform their part of the compact it is not for us to say. Many of them, no doubt, are honorable men but the exceptions do not require to be numerous to make a big hole in the hide merchants profits.

In the near future more hides will be coming on here from the north-west and they will probably all be wanted as the amount made into leather in Montreal and vicinity and in Quebec is enormous. Leading dealers are of the opinion that the branding of cattle in the north-west and Manitoba is not required and it is certain that it damages the hide to the extent of from 75 cents to \$1. The hides from thence, are as a rule, badly cut and scored from bad butchering and considerably damaged by being insufficiently cured, owing to the fact that salt is so dear. There is a market for any quantity of stock, but the market for the past two years has been depressed and prices, up to recently, have ruled exceptionally low.

The action of the Washington authorities with regard to the tariff is being carefully watched. Heavy duties would probably cheapen hides, but this would stimulate the manufacture of leather in Canada and cheap labor, hemlock bark, etc., should give us great advantages. The cheaper lines of Canadian leather have already won a reputation abroad and improvements are being made which should cause greater competition in better grade leathers. In closing we wish to emphasise the words of a prominent merchant who recently said that the ranchmen of the north-west, the farmers of Manitoba and most of the butchers throughout the entire country, lose in price fully from 12 to 20 per cent. by carelessness in taking off the

hides and not taking care of the wool, hides and sheepskins. There is a surprising lack of sense about the way in which hides are cut and damaged.

#### THE PROPOSED HARBOR AND FLOOD WORKS.

Considerable indignation has been expressed at the unexplained inaction of the government since the conflicting interests here have been reconciled, and which has shelved the whole question of flood prevention and harbor improvement for another year at least. It is perhaps too much, however, to expect that complicated matters which have caused divided opinions in this city for many years should be at once acted upon by the Ottawa authorities just so soon as a semblance of agreement has been arrived at in Montreal.

The facts briefly are these. The city is in urgent need of ample protection from spring floods and also requires more extended harbor accommodation. For some years a dyke and pumping stations have availed to keep back the water but the former is not of a permanent character and cannot be relied upon beyond a few years. If the subject of harbor improvement could be considered apart from flood prevention the question would be greatly simplified. Many close observers are of the opinion that booms and obstructions in the river and lake above the city would cause the ice to form naturally in the fall and melt away naturally in the spring. They say these would prevent the lake ice coming down the rapids *en masse*, blocking up the narrow channel between St. Helens island and the city, thus causing the inundations complained of. We are not prepared to believe all we hear about the boom system, but the results of the bridging of the St. Lawrence and the Richelieu are favorable to the advocates of this method. Prior to the Victoria and the Richelieu bridge the floods were higher and more frequent than they have been since, although these structures were objected to, on the ground that they would cause floods. A correspondent who is willing to back his views with his purse is adverse to great piers and heavy timbers in the construction of the proposed booms at Lachine and Ste. Annes and suggests light and inexpensive structures, as the former would block the river too much, increase the current and cause a suction. He believes that a boom of four timbers, four inches thick with spaces between each timber of from two to six inches, in which the ice could form early in the fall, would fill the bill. The ice, he claims, would make a solid structure in a very short space of time. A few strong piers would be necessary but for most of the distance the boom might be held in place by heavy piles etc. The boom would have to be strong enough to resist the action of wind and waves before the ice formed. With the lake frozen over all danger of a flood would be passed until the spring.

The theory of our correspondent is, that the ice being thus detained, the water would never rise more than seven or eight feet on the shipping wharves all winter, and that, owing to the current opposite the city, steamboat communication with St. Lamberts could be maintained late into the winter. The surface of the river would also be free from the large masses of ice, causing easier access by sleigh roads with the south shore. Another point made, and this may be weighing with the government at the present, is that the south shore parishes would not be flooded. No one can doubt that this may be the outcome of merely defensive and not preventive works at Montreal. With

the flood question absent the shipping accommodation of the port could be enlarged at much less expense than at present contemplated.

The boom system has been condemned along with other schemes by those who favor large expenditures of public money but only an actual experiment can decide whether it would be effective or not. Action of some kind is certainly called for.

#### FRATERNAL INSURANCE.

The principal difficulty with the many fraternal societies doing what is really an insurance business, is that they do not thoroughly realize that insurance is not an act of benevolence but a purely commercial transaction, and therefore that it is subject to the ordinary laws of trade. No matter how fraternal or benevolent their intention may be, the result of their combination is decided by the action of the laws of mortality, and these laws are as unchangeable as those of the Medes and Persians. Benevolence is not one of the underlying principles of insurance; no matter how much fraternal phraseology may be used in extending its *ogis* over the insured. Insurance is a strictly business transaction, based upon the great law of average, and therefore any attempt to deprive it of its commercial character, or to allow the dictates of friendship to influence its operation, is certain to eventually result in disaster.

No doubt the results of life insurance are to a certain extent beneficent in their character; but this is simply because it is a form of investment returning exceptionally profitable results. When the family of a policyholder reap tangible results from his investments in this direction it is not from benevolent motives. It is simply because he co-operated with others to the extent of his policy so that the sum which would have been crushing upon one is divided amongst so many as to be practically infinitesimal. The premiums he paid were based upon known facts. His expectation of life was calculated with mathematical exactness, and the sum to be paid him at his death assumed absolute certainty simply because, by the co-operation of a number like himself, a certain average amount was paid into the company sufficient to meet the expectation of loss.

To be successful insurance can only be carried on in this manner, and it is the endeavor to impart to it a benevolent aspect, contrary to its true character, that has led so many fraternal societies into trouble. No doubt many of those joining these orders do so under the belief that they are doing a benevolent act to their brethren as well as benefiting themselves, but a little consideration upon their part should show them differently. By their action they are simply inducing others to pay premiums for an uncertain benefit when for the same expenditure in a level premium company they could secure an absolutely certain return. They are bolstering up a co-operative institution in which the principles of benevolence are allowed, to a certain extent at all events, to supersede those of business, and the consequence is inevitably disastrous sooner or later to others as well as to themselves. No doubt the impelling motive is honest, and as these lodges are run upon the lowest possible scale of expenses they may succeed for a long time in averting the collapse which the operation of the laws of average will infallibly bring about; but that collapse is certain if once the strictest business principles are departed from, and

therefore, if the society be really a fraternal one indeed as well as in name it is hardly likely to prove successful in the long run, while, if it be not fraternal, there is no necessity for its existence at all.

Probably were these societies made amenable to the laws and regulations governing insurance companies we should soon witness their diminution in point of numbers. Were they compelled to publish records of their transactions their members would have a better chance of ascertaining the probabilities of their receiving the returns they are so liberally promised, and would be better able to compare their advantages and security with those of the insurance companies. It seems absurd that a society claiming to be run on business principles should not be amenable to business laws, and yet this is precisely what we are confronted with. The result is that, under the glamour of supposed benevolence, misleading claims are put forward to secure additions to their membership, and insurers are induced to join them in the hope of securing an amount of return for their investment incompatible with the recognised laws governing insurance. A strict supervision upon the part of the Superintendent of Insurance would soon put a stop to this, and, by weeding out the weak and unreliable societies, would not only be of marked advantage to their members but would benefit the legitimate concerns. The time would seem to have come when such supervision and publicity are imperatively necessary, and therefore it is in the interest of all that they should be insisted upon without delay.

#### CANADIAN PORK.

In an article under the caption, "The Provision Duties," in last week's issue, the field now open to Canadian enterprise was briefly explained, but in view of the general awakening of interest in this subject some further reference to it seems necessary.

Last summer, Montreal packers bought hogs in Chicago at from \$3.50 to \$4 per 100 lbs. live weight and they were laid down here at such a low rate that local farmers could not compete and sell their heavy hogs at a profit. In addition to first cost the charges on the imported swine were comparatively light, consisting of the duty, twenty per cent, commission and charges ten cents per hundred, and freight about twenty-two cents per 100. As a matter of fact when prices were low in Chicago the Canadian farmer was practically out of the market, as he cannot safely sell much if any below \$5 per 100. The American raiser incurs little expense in wintering and corn is cheaper for feeding than Canadian peas, oats, barley and buckwheat which have always found a market at good prices. With the duties as now arranged increased acreage will doubtless be put down in coarse grains which will not be so largely exported but used as feed. A large packing and export trade should be the result.

The specific duty of \$2 per 100 lbs. now imposed on American live hogs, has been prohibitory in its effect and superior lots of Canadian, chiefly from the west, have taken their place. The receipts have aggregated 2,500 per week and supplies seem abundant. Prices paid are \$5.50 to \$6 here, making the value to the producer about \$5. A considerable supply of distillery fed hogs is raised in Canada and the number no doubt, will be largely increased. Grain districts, adjacent to cheese and butter factories, may be relied upon to go into hog raising more extensively. The

duty was at first changed from 20 to 30 per cent ad valorem, but a temporary scarcity here and low prices at Chicago enabled a couple of dealers to import several car loads. The story goes that strong representations were then made at Ottawa to further increase the duty which was done, it being also changed from an ad valorem to a specific duty. In the meantime the aforesaid dealers had made another considerable purchase in Chicago, but netted a loss of \$400 on the importation owing to the amended tariff.

Canada has been a large exporter of grain and produce to the United States, suitable for hog raising and the feeding of live stock, whilst on the other hand our imports of American canned meats, bacon, hams, pork lard, etc., have been enormous. The clash of tariffs is perhaps unfortunate but it should divert attention to fields of enterprise, hitherto unexplored, or only partially so, and which may prove more profitable than the old lines on which business was conducted.

#### THE BANK STATEMENTS.

The statements of the chartered banks for the month of May display, but in a lesser degree than usual, the fluctuations normal at the opening of the period of navigation. The circulation shows expansion, but only in a very slight degree; the increase over April being but \$159,976. This would indicate that the movement of produce during the month was very slight, and that the country as a whole had very little to sell.

The deposits of the month show an increase of \$731,579 over those of its predecessor, and as this is coupled with an increase of nearly three millions in the volume of loans and discounts it would at first sight look as if the country were entering upon an era of prosperity. Unfortunately the increase admits of another interpretation. It may consist of funds derived from the negotiation of bonds in foreign markets temporarily deposited with the banks, or more probably of funds attracted from the government savings banks by the fact that the chartered banks now allow 4 per cent interest on deposits. This power of attracting public money from government hands during periods of necessity furnishes a most beneficial elasticity to the lending powers of the banks at periods like the present when their resources are taxed beyond the normal point, and it is to be hoped that the Deputy Minister of Finance will not curtail it by any advance in the present government rate of interest. This money rightfully belongs to the banks. Were it in their hands it could be used in fostering the commerce of the country and in developing its natural resources whereas in government hands it is simply locked up in public works. It must be remembered that the banks stand in a very different position financially to the government. They cannot increase their capital; while the government can step into Lombard street and borrow all the money it wants at three per cent. Why then should it pay more for it in Canada, and thus deprive the commerce of the country of the use of thirty millions of dollars of their own money? Of course it is an open secret that Sir John resolutely declines to negotiate a new loan and that in order to stave off the day when he will have to give way, has been using this money for government purposes. He may therefore endeavor to secure its retention by raising the amount of interest paid by the government banks to four per cent; but this course, while doubtless politically expedient, would be com-

mercially inadvisable, since it would deprive the banks of money that should properly lie in their coffers and would thus reduce their margin of available funds into narrower limits.

With regard to the increase of \$2,983,029 in the volume of loans and discounts during the month it seems probable that it consists principally of renewals of old business increased by a certain proportion of new. During May payments were poor all over the country. In every branch of trade remittances were complained of, and renewals were the order of the day. It was only natural then that the banks should show the increased drain upon their resources, and when we remember that, in addition to this, the factories and refineries always receive a large portion of their supplies of raw material during this month, we can readily account for a large expansion in the demand for bank accommodation. To meet this the banks are curtailing their balances in the United States, and during the past month there was a decrease of \$687,805 in the amount of Canadian money in use at American points.

Owing to the backwardness of the spring it is evident that the retailers did not do their usual volume of spring business during May. In other years the larger receipts from this source during May have usually enabled the retailers to curtail their indebtedness to their suppliers and thus lessen the volume of discounts by decreasing the demand for accommodation; but this year the improvement from this source will not be visible until the present month, and May only witnessed a similar condition of business to that usually prevalent during its predecessor. During June then we should witness that decrease in the volume of discounts, coupled with an increase in the amount of deposits, which last year was visible in the returns for May, and thus what is lacking in the present statements should be visible in the next. A certain increase in the volume of trade always occurs at this period of the year, and therefore, although owing to the backward spring, it did not make its appearance as early as it ordinarily does we may safely count upon its eventual presence.

The sudden increase of \$517,755 under the heading of "other liabilities" is simply a matter of book-keeping. It is due to the entering of half yearly dividends declared during May, but not paid until the present month, under this caption. The other changes are unimportant and do not call for comment. Subjoined is our usual comparative table:—

	Apr., 1890.	May., 1890.	May., 1889.	May., 1888.
Capital authorized .....	\$76,929,999	\$76,008,665	\$75,779,999	\$87,768,666
Capital subscribed .....	62,899,166	61,858,832	62,270,699	63,440,233
Capital paid up .....	60,932,611	60,567,749	60,236,051	60,570,392
Reserve fund (Rost) .....	20,570,333	21,034,034	19,868,999	
<b>LIABILITIES.</b>				
Circulation .....	\$30,671,938	\$30,811,914	\$30,012,900	\$19,612,921
Dom. Govt. deposits on dem'd after notice .....	3,500,965	3,747,841	4,580,418	3,800,000
Deposits for contracts and insurance .....	218,097	2,678,1	808,449	10,076,909
Prov. Govt. deposits on dem'd after notice .....	836,823	766,201	604,499	
Other deposits on demand .....	2,227,242	2,118,874	1,833,265	215,874
Loans from or dep'ts by other banks in Canada secured .....	51,931,030	51,440,101	55,165,595	38,229,443
do. unsecured .....	73,400,039	71,623,147	68,795,851	94,845,310
Duo Banks in Canada .....	189,392	292,748	183,000	
do. Foreign Countries .....	1,782,545	1,461,857	1,636,935	
do. the Uni. Kingdom .....	700,521	741,275	740,038	2,441,675
Other liabilities .....	118,893	316,558	126,100	67,577
Total Liabilities .....	2,825,627	2,441,440	4,794,649	474,273
	122,914	610,669	876,755	465,670
<b>ASSETS.</b>				
Specie .....	\$6,320,484	\$6,145,182	\$7,226,599	\$8,150,961
Dominion notes .....	9,913,272	9,845,337	9,180,097	9,902,209
Notes and cheq's on other bks .....	6,110,769	5,813,744	5,745,870	5,749,914
Duo from banks in Canada .....	2,957,793	2,781,471	2,925,406	4,038,566
Duo from For'n Agon. or bks. do. in the Uni'd King. .....	11,015,433	10,397,628	17,137,911	23,432,718
	1,488,993	2,332,447	710,800	
Available Assets .....	\$37,841,744	\$37,259,302	\$42,944,678	\$52,254,368

Govt. Debentures or Stock ..	\$2,698,678	\$2,556,768	\$2,724,670	\$2,270,019
Loans to Dominion Govt. ....	1,168,765	923,444	858,389	1,391,225
to Provincial Govt. ....	848,789	768,361	789,275	
Securities other than Canad'n	5,387,889	5,860,354	5,095,531	
Loans on stocks, bonds, deb.	11,724,792	11,374,237	11,913,907	3,949,930
Loans to Municipal Corpor's.	2,472,948	2,625,342	3,374,486	4,118,962
other Corporations.	23,466,479	24,446,236	21,896,934	
Loan to or deposits in other				
banks secured .....	358,260	444,235	876,884	
do. unsecured .....	278,927	185,213	378,323	
Discounts .....	152,069,707	154,074,929	149,461,852	99,239,112
Notes overdue not secured ..	1,258,081	72,317	1,081,805	
Overdue notes, secured .....	1,766,641	1,421,819	1,414,034	5,683,535
Real estate .....	1,126,336	993,142	984,935	2,470,227
Mort. on R.E. sold by banks ..	736,892	723,294	723,971	
Bank premises .....	4,018,317	4,030,421	3,787,103	3,254,985
Other assets .....	2,941,301	2,376,960	5,581,221	5,766,137
Total Assets .....	\$250,174,578	\$250,161,846	\$254,283,089	\$179,293,600
Director's liabilities .....	\$7,144,665	\$7,118,264	\$8,476,716	
Ave. specie for month .....	6,148,665	6,195,525	7,217,516	
Ave. Dom. notes for month .....	9,786,159	8,956,899	9,002,181	

THE TALE OF A DISAPPEARANCE.

Early last fall a natty young New Yorker of Jewish appearance came to this city as travelling agent for Mr. J. G. Knowles of Wilmington, Delaware. He passed under the name of Louis Mayer; although it is believed his true name was Lewis Jacobs. His first public appearance after his arrival was when he was arrested for obtaining money under false pretences from a Mrs. Solomon, but the case was settled out of court. Mayer (or Jacobs) did not succeed in working up much of a trade for Knowles so he decided to open a "People's Clothing Store," on Notre Dame street. He claimed that his relatives were very wealthy in New York, and that his mother was backing him with funds. He commenced purchasing from the wholesale houses, paying his accounts promptly when due, and his smooth tongue and business abilities soon worked him into their credit. In February he persuaded Mr. J.G. Knowles to join him as a special partner in a clothing manufacturing firm, and to put in \$5,000 into the concern, and with this backing he soon commenced to lay his plans for credit on a large scale. The retail store was nominally sold to an ex-employee of his, one J.P. Nolan, and another clever friend of his, going under the name of Frederick Lewis arrived in town to open a model clothing store on St. Lawrence Main street. This friend claimed that he had \$1,700 in cash capital and that his father had at one time been mayor of New York.

The three firms then started in to buy. Mayer had worked up considerable credit and, as he was always ready to endorse the paper of the other two, things went on swimmingly. To those wholesalers who demurred at the extent of his purchases he simply showed the splendid orders he had received from his two confederates, while the two latter got out as much accommodation paper as three of them could float. They succeeded in obtaining goods to the extent of from \$60,000 to \$80,000 which were mostly hypothecated as soon as received; principally with one well known "financier" of this city who is said to have advanced to the extent of \$36,000 on goods valued at considerably more than that amount. Their method was simplicity itself. They would buy four hundred or five hundred dollars' worth of goods, paying part cash and part in ten days, and by promptly meeting this small obligation, would secure credit for the future. They thus obtained large quantities of goods, which they turned into cash, putting the proceeds in their pockets.

Most of their liabilities fell due on the coming fourth, but a few matured this week, so that Mayer felt that it was time to leave; and accordingly his wife and children left their fashionable boarding house ostensibly on a visit to wealthy relatives. Mayer himself got out quietly on Friday last without exciting suspicion, and his two confederates must have left shortly after him. His creditors never suspected anything until three or four days after when his continued absence and the fact that he had neglected to pay any of his personal debts aroused alarm. The creditors hastily got together; but the birds had flown and there was little of value left in their nests. In Nolan's store only about \$500 worth of common goods remain. In Lewis' model store the shelves are full of empty boxes, and in Mayer's place both the imposing safes are empty, and the boxes, beautifully numbered and corded, which were supposed to contain valuable cloths, were found to be filled with coal ashes. Nearly all the stock is gone, and against the liabilities of nearly \$30,000 there are assets which will probably bring \$3,000.

The case was put in the hands of Detective Grose who has a

due in the fact that Mayer was seen in Toronto on Saturday. As there is an indictment hanging over him in the United States it is hardly likely that he will cross the frontier and therefore there is a possibility, though a very faint one, that they may yet be arrested. While here Mayer displayed a marked weakness for jewellery and, by working his usual racket of paying for small purchases in order to secure credit for large, he has succeeded in "doing" a hard working jobbing jeweller of this city to the extent of \$750. It is to be hoped he may be forced to disgorge at all events some of his gains, but at present the prospects of even the smallest dividend are extremely unlikely.

#### THE BANK OF TORONTO.

The report presented at the thirty-fourth annual general meeting of the shareholders of the Bank of Toronto (which we reproduce in another portion of these columns) bears striking testimony to the returns that skilful management can produce even under unfavorable financial conditions. The general condition of agriculture and trade throughout the country during the past year was certainly not promising for a prospective increase of profits, and yet Mr. Coulson is able to show such an increase; so that, after paying dividends to the extent of \$200,000, he has been able to carry \$100,000 to Rest Account, and \$23,809 to the present year. During the period under review the circulation of the bank has increased by \$250,000, the deposits by \$180,000, and the discounts by \$220,000; and this, too, in despite of an almost universal depression in business and a depreciation in farm values. Such results must be regarded as a tangible proof of the excellence of the management of the bank at every point in its business area, and therefore the shareholders of the Bank of Toronto may fairly be congratulated upon the staff of managers that Mr. Coulson has selected to promote their interests.

At the Toronto assizes an insurance case of some interest was tried. A. G. Peuchen & Co., paint manufacturers, of Toronto, brought action against the City Mutual Fire Insurance Company, of London, to recover \$1,000, the amount of a policy and interest from the date of its issue. The plaintiffs claimed that the Company agreed to insure a portion of their goods to the extent of \$1,000 while those goods were contained in their three-story brick patent roof building in Princess street. On or about October 5, 1889, a fire broke out in Peuchen's premises, during the progress of which a considerable portion of their goods were destroyed, but the insurance company had refused to settle the policy. The defence on the other hand assert that the policy was fraudulently obtained, and further that at the time of the application for the policy their property was insured for \$16,000 in several other companies, and that their policy was issued on the strength of such other insurance. Afterwards these policies were cancelled, a change which materially affected the risk of the defendants. His Lordship considered that purely a question of law was involved and took the case from the jury. Judgment was reserved.

The annual statement of the Northern Assurance company shows that the balance of profit and loss account after crediting it with £61,894 interest not belonging to the life department, £64,253 profit on the fire account, £44,789 profit on investments realized, and £135 sundry credits, and charging it with £30,000 the interim dividend paid in December last, and £7,949 income tax, pension and other debits, amounts to £150,922; of which £7,500 has already been appropriated for the payment of the fifth and final instalment of the "shareholders' life bonus" declared in the year 1886. Out of the unappropriated sum of £143,422, the directors propose to add £75,000 to the fire reserve fund (which will then amount to £850,000); to pay a further dividend, on account of the year 1889, of £1 per share, absorbing £30,000; and to pay (in addition to the instalment now due of 5s per share of the shareholders' bonus) a second bonus of 10s per share on account of the year 1889, which will absorb £15,000. This leaves £23,422 to be carried forward to the year 1890.

The following are the principal changes made by the Senate committee on the McKinley Tariff bill: The glassware classifi-

cations are changed, and there is a large general reduction. Steel rails are reduced from \$13.46 to \$11.20 per ton. Mica and crude nickel are put on the free list. Sawed boards \$1 per 1,000 feet instead \$1.50. No bounty is to be given for less than 500 pounds of sugar annually, and sugars between 13 and 16 Dutch standard must pay a duty of 3-10c per pound. Sugars above 16 pay 6-10c instead of 4-10c per pound. The duty on cotton manufactures are reduced all through the schedule, also in the flax, hemp and jute schedule. Only slight changes are made in wool. All buttons agate, pearl and shell, are made dutiable as manufactures of the material of which they are composed—a large reduction. Works of art are taken from the free list and made dutiable at 30 per cent ad valorem. The limitation of \$500 as the value of wearing apparel a person may bring into the United States is stricken out. The duty on opium is increased from \$10 per pound to \$12. The duties on glassware and china are reduced from 5 to 10 per cent ad valorem.

The new bridge over the St. Charles river, to give the Quebec and Lake St. John and the Quebec, Montmorency and Charlevoix railways access to the Ancient city, is rapidly approaching completion. The swing bridge rests on a stone pier, 26 feet in diameter, built on solid piles. The rest piers for the swing are 100x23 feet each, built on piles filled in with stone. When the bridge is open it leaves a passage of 80 feet clear on either side. The bridge is altogether 1,200 feet in length and the iron superstructure weighs 520,000 lbs. The work has been delayed for two months by the Belgian company not having the ironwork out in time but it arrived during last week and is now being put together as fast as possible, and it is expected that the work will be completed by September 1st. The bridge is owned jointly by the two railways, and they intend also to build a Union depot on the city side of the wet dock.

CHICAGO *Timberman*:—"While the friends of the lumber industry still express confidence that the duty on lumber will remain in the McKinley bill at \$1.50 per thousand, as had been tacitly agreed on, there are strong indications on the surface of congressional events that it will be still further reduced, and finally passed at \$1. It behooves all interested in the great industry, therefore to bestir themselves, and bring sufficient influence at once to bear on the national legislators as shall deter them from further tampering with this portion of the tariff schedule. With a duty of only \$1 per thousand on pine lumber there is a manifest advantage in favor of Canadian lumber producers which no unselfish or impartial observer can fail to recognize, and which no friend of home production, should on any consideration be willing to permit."

For some time past large consumers have been making their purchases of stationery direct from Canadian manufacturers, and obtaining their supplies of foreign goods from the wholesale trade, thus saving the printers more or less trouble besides the expenditure of capital called for in maintaining stocks of their raw materials. Some of them are already contemplating a step further—in respect of the foreign goods—that is to purchase direct from the foreign mills also. This is becoming more feasible according as the manufacture of the finer class of goods is extended.—One of the leading paper manufacturers finding the foreign paper business comparatively unprofitable has decided to confine himself to the sale of goods made at his own mills, so far as printing paper is concerned.

THERE is a probability of the question of jurisdiction in Behring Sea being pronounced upon ere long by the United States Supreme Court. When the British schooner *Anna Beck* was condemned and sold some time ago for alleged illegal seal fishing, she was bought for use in the same business by the Manká Indians, who live on the coast of Washington territory. She was again caught by the revenue cutter *Rush*, whilst her crew were fishing some seventy miles from the nearest headland, and was brought under libel before a United States District Court. Her owners attorney has now offered the defence that the United States has no jurisdiction outside the limit of a marine league from shore, and it is said that the case will be carried to the Supreme Court upon this plea, if necessary.

LETTERS from Denia confirm previous reports of a prospective large crop of raisins, and also, point to moderate prices for the

beginning of the season at least. One prominent firm writes that, "despite the weather having been changeable and rainy, prospects for a large crop are flattering. The vines look healthy, and promise a larger yield this year than last." Another firm, of equal prominence, writes in similar view, and quotes prices for new crop, shipment during the last half of August, that range considerably below the opening figures on last year's crop. The quotations given make the laid down cost about 7.80c for On-dura layers and 6.80c for off-stalk, duty paid.

The story told about Henry Bryant the confidential clerk of a Montreal notary who recently absconded with \$900 is a curious one. He is said to have been prominent on the London exchange in his earlier days and to have had houses in London and Brighton. After his first failure he gained another start, but during an illness caused by an accident on the London, South Shore and Brighton railroad his business again became involved. In his wealthy days he made a trip to America and married the daughter of a planter in Richmond, Va., by whom he had several children. When the final disaster came he sent his wife home to Virginia and came to Montreal.

RECENT London advices are to the effect that the fall in prices of wood has received a check and it is thought that the lowest point has been reached and that an advance will soon come. In fact for some woods, whitewood for instance, holders already refuse offers that would have been accepted a fortnight ago. Trade in American hardwoods was fair and black walnut logs and lumber of good quality found ready sale at remunerative prices; stocks of the inferior qualities of this wood were heavy and with but little demand for them.

EVERY five years the Dominion Superintendent of Insurance values the policies in force in this country of the American life insurance companies. This year he has called upon several of them to make extra deposits. The Equitable has already deposited about \$975,000 in bonds in response to the call, and the Mutual Life and the New York York Life will shortly deposit about \$500,000 each of additional security.

The Dominion government is seeking to compel the corporation of Toronto to obtain for it the rebate of 50 per cent on water rates if paid before a certain time, which the citizens enjoy. The city contends, that as the Dominion government pays no taxes on its public buildings, it is not entitled to the rebate and should be made pay full rates.

THE shipping trade is not so prosperous as last year and ship building is not being prosecuted so briskly in consequence. Steamers are being offered for sale at a decline of 30 to 40 per cent from late values, freights have fallen to a non-paying level and reports are coming to hand with some frequency of owners deciding to lay up their steamers rather than work them in the present state of things. Shippers are reaping the advantages of the change in the shape of cheaper transportation for ocean trade.

REPORTS have been received by jobbers latterly stating that the quality of the second picking Japan teas has been unfavorably affected by heavy rains, and that the crop is unlikely to turn out as satisfactory as did the first picking. This is construed as indicative of a large amount of low grade stock for the near future and a possible scarcity of really choice qualities, with prices of the latter likely to hold their own independent of how the inferior grades may sell. At present there seems to be a good reasonable distribution of the general line of teas by jobbers, but nothing in the nature of large buying or tendency to stock up ahead is manifested by the retail trade.

BAY OF QUINTE NOTES.—Owing chiefly to unfavorable weather passenger traffic thus far has been very light on all the bay steamers.—Iweed will imitate Desoronto by an early closing by-law.—Early peas promise to be a very abundant crop in Prince Edward.—Sprague, the hop king of Sophiasburg, has set out an additional five acres of hops this spring.—A vein of phosphate four feet wide and six feet deep has been discovered in the township of Burgess on a farm owned by T. K. Scovil, Portland.—It will require two hundred thousand feet of planks to lay the floor of the Bay of Quinte bridge at Belleville.—While excavating for the Grand Trunk double track at Kingston Mills a seam of iron ore, 90 per cent pure, was struck.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 26th June, 1890:—

	Clearings.	Balances.
20th June, 1890 .....	\$1,746,220	324,197
21st June, 1890.....	1,870,968	174,536
23rd June, 1890.....	1,456,098	310,876
24th June, 1890.....	1,681,231	205,258
25th June, 1890.....	1,717,785	222,169
26th June, 1890.....	1,431,456	219,338
Total .....	\$ 9,702,778	\$1,456,374
Last week.....	\$ 8,945,939	\$1,144,203
Cor. week last year.....	\$ 9,156,704	\$1,538,379

#### A CAUSE CELEBRE.

We are now in a position to give our readers the exact text of the judgement given by the Jury in the celebrated insurance case of Taylor Bros. vs. the Northern Assurance Company. The following are the questions submitted to the jury and their answers thereto:—

1st.—Did the said defendants appoint the said plaintiffs as their agents to carry on the business of insurance in Canada under the terms and conditions, and for the price or consideration stated in the letters and power of attorney filed by plaintiffs, and was said letter, written in reply to the letter of the plaintiffs, and did the said Plaintiffs duly accept said appointment? Answer. Yes.

2nd.—Was the said price or consideration afterwards changed in eighteen hundred and seventy-one to fifteen per cent on all premiums and twenty-five per cent on the net profits received from said business and a fixed annual sum of three hundred pounds sterling, and in eighteen hundred and seventy-eight to twenty per cent. on all premiums and twenty per cent on all said net profits and three hundred pounds sterling per annum as indicated by the letters filed? Answer. Yes.

3rd.—Were the said terms and conditions ever renounced or modified by said defendants? If yes, when, how, and in what precise manner were they so renounced or modified? Answer. They were modified and renounced by correspondence and dealings with plaintiffs by defendants, giving plaintiffs to understand that agency would only be terminated in the event of the withdrawal of the defendants from Canada.

4th.—Were the terms of the said power of attorney in fact and effect modified during the course of said appointment referred to in previous questions, and did the defendants hold out to plaintiffs that the only alternative to defendants continuing to do business in Canada in connection with plaintiffs, under said arrangement (so long as the latter were willing and able to continue) was the withdrawal of defendants altogether from business in Canada? Answer. Yes, in accordance with answer made to previous question. Yes, but not subsequent to 1883.

5th.—Did plaintiffs, under the belief so induced that the said power of attorney would only be terminated in case of the withdrawal of defendants altogether from business in Canada, and with the knowledge and approval of defendants, so frame their course in said business and expend their efforts and means in such manner and to such an extent in building it up with a view to future profits, that the rewards heretofore received were an inadequate return for plaintiffs' past efforts and expenditure, and were plaintiffs, by the acts and conduct of defendants, led to look chiefly to the future profits of the business, so built up, for their reward for such past efforts and expenditure? Answer Yes. Plaintiffs were encouraged by defendants' letters to build up a business, looking mainly to the future for their remuneration.

6th.—Did the said plaintiffs continue to act as such agents of defendants until the end of the year eighteen hundred and eighty-six, and was said appointment terminated as of that date by the resolution of the defendants' directors and the two letters which are filed, and were said letters and resolution received by plaintiffs on or about the twenty-fifth day of September, eighteen hundred and eighty-six? Answer. Yes.

7th.—Did defendants so terminate plaintiffs' said agency without any previous notice of their intention so to do prior to said notice in September, 1886? Answer. Yes.

8th.—Was the said notice, in September 1886, of the termination of said agency a sufficient, fair and reasonable notice to plaintiffs of such termination, or was said notice insufficient, unfair and unreasonably short, and, if so, state what would have been a fair, reasonable and sufficient notice and one in accordance with well established usage in such cases? Answer. 1st. No. 2nd Yes. 3rd One year.

9th.—Did the said defendants, on many occasions during the existence of said agency, express to the said plaintiffs their dissatisfaction at the said results of the defendants' business as conducted by plaintiffs, and complain also to the said plaintiffs, of the arrangement under which the said plaintiffs "farmed" the expenses of said agency? Answer. They did complain of results of agency, but not as to the manner in which the business was conducted by plaintiffs. No.

10th.—Did the premiums received by defendants on the risks placed with them by plaintiffs amount to one hundred thousand dollars per annum in and after the year 1882 and to over one hundred and fifty thousand dollars in the year 1884? Answer. Yes.

11th.—Was the business so secured by plaintiffs and insured with defendants secured under restrictions and limitations placed on plaintiffs by defendants and in face of great competition and difficulties generally? Answer. Yes.

12th.—Was the insurance business so secured the result of the efforts, skill, influence and expenditure of plaintiffs and their sub-agents? Answer. Yes, to a large extent.

13th.—Were the sub-agents employed in said business the sub-agents of plaintiffs or of defendants? Answer. Of plaintiffs.

14th.—Was the net result of the defendants' said business, so carried on through the agency of the plaintiffs, a loss to the defendants of thirteen thousand eight hundred seventy-three dollars and thirty-two cents as shown by the statement filed? If not, what was the result of said business? Answer. Yes, as shown by the defendants' Exhibit, No. 3.

15th.—Did the said defendants, in the year eighteen hundred and eighty-three, express to said plaintiffs the desire of said defendants to establish an office of their own in the city of Montreal, and bear all expenses incidental thereto, and did they offer the appointment of manager of their business in Canada to James W. Taylor, one of the said plaintiffs, at a salary of five thousand dollars per annum, with a commission on the profits of the business? Answer. Yes.

16th.—Did the said James W. Taylor decline to accept the said appointment and did the said defendants, in consequence of the continued unsatisfactory results of their said business, continue to entertain the idea of establishing a regular branch of their Canadian business in Montreal, whenever in the judgment of their directors it should be deemed prudent to do so? Answer. Yes, but not in consequence of unsatisfactory result of said business.

17th.—Did plaintiffs give any cause or grounds for terminating their said agency, or were they unwilling or unable to continue to act under said agency? Answer. No.

18th.—At what sum, if any, do you estimate the net profit which plaintiffs would have received on commissions during the currency of a fair, sufficient and reasonable notice to plaintiffs of the termination of their agency? Answer. \$3,500.

19th.—Apart from the said net profits or commissions, did defendants unfairly and without indemnity to plaintiffs, appropriate rights and benefits of plaintiffs in said insurance business and good will thereof, and, if so, what was and is the value of the said rights and benefits so appropriated? Answer. They did appropriate without indemnity, but not unfairly, rights and benefits consisting of the established business connections, secured by plaintiffs' efforts which we value at \$5,000.

20th.—Did defendants, at or about the time of terminating Plaintiffs' agency claim and appropriate without indemnity to plaintiffs, valuable books and documents, belonging to plaintiffs, relating to the said insurance business, and, if so, what was and is the value thereof as so appropriated by defendants? Answer. They did to the value of \$1,500.

21st.—Did plaintiffs, with the knowledge and approval of defendants, incur large expenditure and liabilities for said insurance business which were rendered useless and unprofitable to plaintiffs and a loss to them on account of the said termination of plaintiffs' agency, and, if so, to what extent have plaintiffs incurred loss on that account? Answer. They did to the extent of \$4,000.

22nd.—Was the resolution of the second day of September, eighteen hundred and eighty-six (which forms part of the plaintiffs' said exhibit number eight) adopted by said defendants with a view to injure the plaintiffs and deprive them of any benefits they were entitled to under said appointment, or, on the contrary, was it so adopted solely with a view of improving the defendants' said business in Canada, and without any idea or intention whatever of injuring said plaintiffs? Answer. 1st. No. 2nd. Yes.

23rd.—Did the said defendants abstain from taking any steps whatever towards retaining the said business in Canada, before the arrival in Montreal of their assistant-secretary, in the month of September, eighteen hundred and eighty-six? Answer. They did not abstain after 1883.

24th.—And did the appointment of a manager of their business for Canada, as it has been conducted since the first day of January, eighteen hundred and eighty-seven, only take place long after the arrival here of said assistant-secretary? Answer. Yes.

25th.—Was any and all skill, labor, influence and expenditure of plaintiffs and the sub-agents appointed by them in connection with the securing of business for the defendants during the existence of said agency, paid for by said defendants by means of the commissions and salaries referred to in the foregoing questions? And was the appointment of said sub-agents always subject to the approval or disapproval of said defendants, and had lists of all sub-agents to be furnished by plaintiffs from time to time to defendants? Answer. 1st. No. 2nd. No.

26th.—Did the said defendants abstain from even approaching said sub-agents or any of them on the subject of the business about to be established by defendants under the management

of a branch office at Montreal, until after the plaintiffs had issued and addressed to all said sub-agents, the printed circular of which the defendants' exhibit number three is a copy, and then only by means of the printed circular filed as plaintiffs' exhibit number twenty-nine? Answer. Yes.

## Meetings, Reports, &c.

### BANK OF TORONTO.

The annual general meeting of the Bank of Toronto (being the thirty-fourth since the commencement of business) was held, in pursuance of the terms of the charter at the Banking house of the institution, June 18th, 1890.

On motion, George Gooderham, Esq., was called to the chair, and Mr. Coulson was requested to act as secretary.

Messrs. Walter S. Lee and T.G. Blackstock were appointed scrutineers.

By request of the chairman, the secretary read the following:

#### REPORT.

The directors of the Bank of Toronto have pleasure in presenting to the stockholders the thirty-fourth annual report, accompanied by a statement of profit and loss account and a balance sheet showing the position of the bank as on the 31st May last.

The general condition of trade and agriculture in the country during the past year has not been favorable to an increase of profits, but your directors have to report that the business of the bank has yielded a fair return upon its operations.

As your directors have for several years past been enabled to declare a bonus of two per cent in addition to dividends amounting to eight per cent they deemed themselves justified in paying dividends this year at the rate of ten per cent, believing that this would be more acceptable to the stockholders.

The net profits of the year, after deducting interest due depositors, allowing rebate on current notes discounted, and providing for all bad and doubtful debts, have amounted to the sum of

.....	\$ 281,845 68
Add balance from last year.....	41,962 99
	<hr/>
	\$323,808 67

This sum has been appropriated as follows:—

Dividend No. 67, five per cent .....	\$ 100,000 00	
Dividend No. 68, five per cent.....	100,000 00	200,000 00
Added to rest account.....	100,000 00	
Carried forward to next year....	23,808 67	123,808 67
		<hr/>
		\$ 323,808 67

From the foregoing it will be observed that the rest account has been increased \$100,000, making the total amount of that account \$1,500,000.

Since the last report a branch office has been opened in King Street West for the convenience of many customers of the bank, and the result has been satisfactory to the board.

The business of the bank in Montreal is now of such an extent that it has been deemed advisable to purchase premises in a desirable location, and thereby secure a suitable and permanent office for the branch in that city.

An act was passed during the recent session of the Dominion Parliament extending the bank charters for a further period of ten years from the 1st of July, 1891. The various changes in the provisions of the Act received the careful consideration of your directors.

The cashier and other officers of the bank have discharged their respective duties during the year to the satisfaction of the board.

The whole respectively submitted.

(Signed) GEORGE GOODERHAM,  
President.

#### GENERAL STATEMENT—31ST MAY, 1890.

<i>Liabilities.</i>	
Notes in circulation.....	\$ 1,261,539 00
Deposits bearing interest.....	\$ 4,745,254 54
Deposits not bearing interest.....	1,631,696 40
	<hr/>
Balances due to other banks.....	6,376,950 94
Unclaimed dividends.....	38,007 30
Half-yearly dividend, payable 1st June, 1890.....	117 00
	<hr/>
	100,000 00
	<hr/>
	100,117 00
	<hr/>
Total liabilities to the public .....	\$ 7,776,614 24
Capital paid up.....	\$ 2,000,000 00
Reserve.....	1,500,000 00
Interest accrued on deposit receipts.....	\$ 44,795 00
Rebate on notes discounted .....	79,669 00
	<hr/>
	124,464 00
Balance of profit and loss account carried forward.....	23,808 67
	<hr/>
	3,648,272 67
	<hr/>
	\$11,424,886 91

<i>Assets.</i>	
Gold and silver coin on hand.....	\$ 290,118 85
Dominion notes on hand.....	549,851 00
Notes and cheques of other banks.....	248,083 57
Balances due from other banks in Canada	97,393 99
Balances due from agents of the bank in Great Britain.....	257,164 78
Balances due from agents of the bank in the United States.....	280,804 61
Municipal debentures.....	82,688 92
Total assets immediately available.....	\$ 1,806,105 72
Loans and bills discounted.....	\$ 9,488,237 16
Overdue debts, secured.....	1,546 10
Overdue debts not specially secured (es- timated loss provided for).....	1,944 30
Real estate other than bank premises.....	\$ 6,953 53
Mortgages on real estate sold by the bank.....	100 00
	7,053 53
	9,498,781 19
Bank premises.....	120,000 00
	\$11,424,886 91

(Signed)

D. COULSON,  
Cashier.

## THE FEDERAL BANK

The annual meeting of the shareholders of the Federal Bank was held at the office of the bank June 17th, at which the shareholders were largely represented, both in numbers and amounts.

After the routine business the President, Mr. H. C. Hammond, moved the adoption of the report, which showed a very satisfactory state of affairs.

Mr. Hoskin, Q. C., who, in seconding the motion for the adoption, made a few remarks to the following effect: He had much pleasure, he said, in stating that the liquidation of this Bank, which has been in the hands of Mr. Hammond, Mr. Nordheimer and himself under the supervision of the board, had been eminently satisfactory. The liquidators had collected since they entered upon their duties up to the first of May last over \$2,200,000. A great portion of this sum had been realized by a great deal of difficulty, involving the absence from the city of the general manager and the liquidators from time to time. They had redeemed circulation, over \$134,000. They had sold in various parts of the province and out of the province between 70 and 80 different parcels of land, realizing about a quarter of a million of dollars. They had paid the assisting banks \$1,265,000 in addition to the \$250,000 of rediscounted paper, and had handed back to the shareholders a quarter of a million. They had endeavored, he continued, to conduct the affairs of the Bank upon economic principles, the staff now being reduced to one gentleman, namely Mr. Yarker, the general manager, and this had been the staff for some time. Mr. Hoskin then said he thought it was his duty to that gentleman to say that the services he had rendered the liquidators and the board had been very great, and to his able assistance, to a very great extent, was due the fact that the liquidators had done as well as they had. They had, in short, no fault to find of any kind with Mr. Yarker in his management. The liquidators had the cordial co-operation of the directors, and the utmost harmony had prevailed throughout. It would be remembered by most of the shareholders present that this time twelve months he (Mr. Hoskin) had the pleasure or otherwise and mostly otherwise, of addressing them upon a matter that had arisen between Mr. Nordheimer and Mr. Hammond and himself touching a claim of the Bank against Mr. Nordheimer. That matter had been happily settled without suit, though not a day was lost in bringing the matter for trial. On the eve of the matter coming on for trial a compromise was suggested, and Mr. Hammond and himself carried out the settlement, which was afterwards duly sanctioned by the Board; and from the observations he had heard the shareholders make he was satisfied that it was with their unanimous approval. It was

due to Mr. Nordheimer to say that notwithstanding the pendency of this litigation for now nearly eighteen months, Mr. Nordheimer, Mr. Hammond and himself had cordially co-operated in winding up the affairs of the Bank to the best advantage, and during the currency of the litigation the matter at our various meetings was never referred to directly or indirectly by either ourselves or Mr. Nordheimer, and notwithstanding the friction that might reasonably be expected to exist, Mr. Nordheimer's conduct throughout has been most satisfactory to Mr. Hammond and himself and to the board. When the matter came on for trial it was announced by counsel for the Bank in the presence of counsel for Mr. Nordheimer and the Commercial Loan Company that the matter had been amicably settled between Mr. Nordheimer and the Bank, and in the court certain statements were made by counsel. He could not do better than repeat what appeared in THE EMPIRE of the following day, which was as follows:

At the opening of the Toronto Spring Chancery Sittings, before Mr. Chancellor Boyd, at Osgoode hall, yesterday, the first case mentioned was the celebrated one of Federal Bank vs. Nordheimer. It was at once stated at the bar that this case had been settled, and a judgment was pronounced in terms of consent minutes. Mr. Walter Cassels, Q. C., who appeared for the plaintiffs, said to the court that Mr. Nordheimer had paid a considerable sum of money in settlement, but it was proper to state that no charge of wrong doing had been made against him; it was simply a case of legal liability. The sum paid by Mr. Nordheimer is \$75,000.

Since the matter had been settled the utmost cordiality had prevailed, which, no doubt, would continue between Mr. Nordheimer and his co-liquidators. As the shareholders were good enough this time twelve months to adopt what Mr. Hammond and himself and the board had suggested, he had no doubt but that they would also adopt and approve of what they had done, which had been done in the interests of all concerned, and with the least possible friction. As Mr. Nordheimer was present, Mr. Hoskin had no doubt that that gentleman approved of what he had just had the pleasure of stating.

At the conclusion of these remarks the shareholders expressed their entire satisfaction, and thereupon the report was adopted and the directors re-elected.

In the last issue of the Winnipeg Commercial the following account is given of the Manitoba crop outlook:—The past week has been one of encouragement to farmers over nearly the whole province of Manitoba, and the struggling granger as a rule smiles even more broadly than he did two weeks ago. When the week opened up, the grain crop in the great majority of localities was in a very

After the reading of the above, it was moved by George Gooderham, Esq., seconded by William H. Beatty, Esq., and Resolved,—That the report now read be adopted and printed for the information of the stockholders.

Moved by George W. Lewis, Esq., seconded by W.R. Miller, Esq., and

Resolved,—That the thanks of the stockholders be hereby tendered to the president, vice-president and directors of the bank for their careful management of its affairs during the year.

Moved by W. G. Gooderham, Esq., seconded by Albert E. Gooderham, Esq., and

Resolved,—That balloting for the election of directors for the year now commenced and be discontinued at 2 o'clock to-day, but if at any time five minutes shall elapse without a vote being tendered the poll may be closed by the scrutineers.

The scrutineers subsequently reported that the following named gentlemen had been unanimously elected directors for the year:

George Gooderham, Alex. T. Fulton, Wm. H. Beatty, Henry Covert, Henry Oawthra, W. R. Wadsworth, Wm. George Gooderham. The new Board met the same afternoon, when George Gooderham, Esq., was unanimously elected president, and Wm. H. Beatty, Esq., vice-president.

It is understood that the friends of William H. Guion, the defaulting American trustee of the British America Assurance company, will make good the amount of his embezzlement and thus save him from criminal prosecution.

promising state, although in some it was evident that more rain must soon come if the healthy state of growth was to be kept up. The largest stretch of country in this condition extended along the line of the Manitoba and Northwestern railway from about Gladstone westward, but early in the week heavy local showers fell in the extreme western portion of this stretch, and as the week advanced the showers crept eastward until the Minnedosa, Neepawa, and Gladstone districts all received showers more or less heavy. A large portion of the Rockwood district showed similar indications though not so marked, but late in the week showers fell there also. The country known as the Morden valley, stretching north and south from the town of that name, has also shown signs of coming injury from drought, which injury at worst will only be a yield lighter than in other more favored districts. Rain this week will greatly improve matters there, and the indications are that showers may be had at any time. In all other districts of the province and in Eastern Assiniboia the outlook has been grand right along, and now with the exception of the one district, everywhere there is a promise of a grain yield as heavy in proportion to the acreage as the crop of 1887, and every field is progressing with wonderful rapidity. The first half of August will decide all doubt, for if the first two weeks of that month are free from frost, a yield phenomenally heavy may be confidently looked for. Root crops are progressing favorably with the recent warm rains, but are still a little behind. It will require the whole of August clear of frost to save all, but if that is forthcoming a heavy yield and fine quality of potatoes in particular

THE GUTTA PERCHA & RUBBER CO.  
OF TORONTO.  
SPECIALTY IN RUBBER GOODS.  
SPRING PACKING. CLOTHING HOSE.  
WAREHOUSE & OFFICE: 43 KING ST. W. TORONTO.  
MONTREAL OFFICE:  
91 TEMPLE BUILDING,  
ST. JAMES STREET.

# EQUITABLE MORTGAGE COMPANY.

(Head Office, 208 Broadway, New York.)

**CAPITAL, - - \$2,000,000**  
**ASSETS, - - \$7,803,722**

I have for sale the Debentures of this Company, bearing six per cent. interest. They are in denominations of \$200, \$300, \$500, \$1,000, \$5,000 and \$10,000; and mature in five years, but are redeemable after three years; and can be registered. Half-yearly coupons for interest are attached.

These Debentures are issued in series of \$100,000; each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York, as trustees; and the fact of such transfer is certified by the Trust Company on each Debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than two and one-half times the amount of the mortgage. The Debentures are also a charge upon all the property and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000.

The accounts of the Company are audited annually by the official auditors appointed by the States of Connecticut, Massachusetts, New Hampshire, Vermont and Rhode Island,—making five official examinations of the Company's affairs per year; and its Debentures are, by the laws of the States of Maine, New Hampshire, Vermont, Rhode Island and Pennsylvania, authorized as a suitable form of investment for trust funds.

These Debentures are for sale, at par and accrued interest, in amounts to suit purchasers. Any further information regarding them that may be desired I will be happy to give on application.

**LEWIS A. HART, Notary,**  
 Imperial Building, 107 St. James St., Montreal

are assured. The hay has improved with the rains, but a thin stand of upland is all that can be expected under the most favorable circumstances. There will be abundance of hay in the province for all home demands, but in some of the thickly settled localities farmers will have to go quite a distance from home to cut their season's supply.

Our wholesale merchants are awaking to the fact that a complete and well illustrated catalogue of their wares is one of the most effective methods of advertising. Not only does a good catalogue advertise a house, but at the same time it canvasses its recipient. The country merchant finding one of these catalogues in his mail can select and order his goods without the necessity of waiting for a traveller. The catalogue is a silent drummer constantly appealing to his notice. He can at any moment turn it up, make up his order from it and forward it to the wholesale house without the necessity of a moment's hesitation or delay; and consequently he is more likely to buy from the firm issuing it than from any other. Among the first to recognise the truth of these facts were Caverhill Learmont & Co, wholesale dealers in shelf-hardware, cutlery and fire arms of this city, who have recently issued one of the handsomest, most complete, and most profusely illustrated catalogues ever published by a Canadian wholesale house.

The traffic returns of the Grand Trunk Railway for the week ending June 21st, 1890, show a decrease of \$10,043 over the corresponding week of 1889.

## Financial.

MONTREAL, THURSDAY EVENING,  
 June 26th, 1890. }

There was only a moderate degree of activity in stocks. Very few bank shares are offering on the street and this probably explains the advance in Commerce which went up 3 per cent. Montreal was quiet and irregular with sales of 248 shares and 300 Toronto changed hands within the range of 212½ to 215. Street railway rose some six points due to manipulation. There was no stock for sale and all seemed interested in putting it up. Gas advanced from 204¼@207 on rumored changes in the management, etc., Canadian Pacific was easier and sales were not numerous, only reaching 4,000 shares. It is stated that experts from England will shortly examine into the state of the Canadian cotton trade and mills and report to their principals are interested in the proposed consolidation. Two mills are reported to hold out. Northwest land was easier and 1,000 shares were offered at 75. About the first sale since the return of capital of 2s 6d per share took place this week, the price being 70½. The bank of England rate was advanced to 4 per cent and this seemed to have a dampening effect on local stocks. Street rate in London 3¼@¼. Sterling 60 days sight 8 13-16@15-16, and 9¼@¼; demand 9½@¼ and 10; New York funds 1-10@1-16 discount and ¼@¼ prem., cables 10½.

Banks	No. Shares.	Highest price.	Lowest price.	Average same week 1889.
Commerce .....	748	127½	124½	123½
Merchants .....	50	144	143½	145
Montreal .....	248	223½	220	229
Peoples .....	59	97	96½	102½
Toronto .....	300	215	212½	222
Ontario .....	5	116	116	137½
Molson's .....	40	160½	160½	177½
Hochelaga .....	3	100	100	93
<i>Miscellaneous.</i>				
Can. Pacific....	4,000	82½	80½	65½
Gas .....	925	207	204½	204½
Hochelaga Cot Co .....	.....	.....	.....	145½
North West Land.	125	76½	76½	87
Richelleu .....	7	58	58	61½
Telegraph .....	843	100	98	95½
Street Railway ...	880	193	188½	207

## BOSTON MARKETS.

**FLOUR**—Market still in favor of the buyer. Fine and superfine, \$2 40@3 50; extra and seconds, \$4 00@4 50; Minn. baker, clear and straight, \$4 40@5 40; winter wheat, clear and straight, \$4 50@5 25; winter patent, \$5 15@5 50; spring patent, \$5 25@5 75 for Wisconsin and Minnesota; Canada winter roller, \$5 25; patents, \$5 50; Manitoba hard spring patents, \$6 25@6 50; low extras, \$4 50.

**Rye flour**—Trade light; values steady. Job lots at \$3 50 per barrel.

**OATMEAL**—Quiet. \$4 20@4 30 per barrel for fine, and \$4 70@4 80 for cut.

**OATS**—Firm, 39c@40c; clipped at 38½c@40c for track lots; No. 2 white, 37½c@37½c; No. 2 white, 37½c@37½c for track lots; No. 3 white, 36c@36½c for track lots; low grades, 35c@36c.

**MILLFED**—Fairly steady. Spring bran in sacks to arrive, 15.50 per ton; winter wheat, \$18 50; Michigan bran in bulk, \$16; middlings in sack, \$17@18 50 per ton; C. S. meal, sacks, \$25 50@26 for spot.

**RYE**—Quiet at 67c@70c.

**BARLEY**—Dull; prices nominal, the season being about over.

**MALT**—Quiet; prices firm; 6 rowed Canada, 80c@85c for No. 1; 75c@80c for No. 2; 6-rowed state, 75c@78c; 2-rowed state, 70c@75c.

**BUTTER**—Choice grades firm and meeting with a good sale at full prices. Receipts liberal, but the demand is sufficient to keep the supply well cleaned up. Western extra creamery, 15½c@16c; fancy, well known marks higher, firsts and extra firsts, 13c@15c; extra imitation creamery, 11c@12c; others, 6c@10c; factory choice, 10c; others, 5c@9c; New York and Vermont extra creamery, 16c@17c; extra firsts, 14c; New York and Vermont dairy, good to choice, 12c@15c; low grades, 7c@11c; Eastern creamery, good to choice, 13c@15c. The above quotations are receivers' prices for strictly wholesale lots. Jobbing prices, 1c@2c higher.

**EGGS**—There is a strong tone in the market but not a great deal doing, though the supply here is too small to allow that fact to affect the market to any extent. Eastern extras, 16c; fancy near-by stock, higher firsts, 14c@15c; extra Vermont and New Hampshire, 16c; Nova Scotia and New Brunswick, choice, 14c; Prince Edward Island, choice, 13½c@14c; Western choice, 14c@14½c; Michigan choice, 14½c@15c. Jobbing prices 1c higher.

**POULTRY**—Receipts of fresh killed stock continue light, while the demand is good and prices firm. Choice fresh killed Northern and Eastern spring chickens, 25c@30; western food spring chickens, 22c@23c; fair to good, 12c@20c; Northern fowls, choice, fresh killed,

W. &amp; J. KNOX,



KILBIRNIE

Tailors' Linen Threads,

Sole Sewing and Wax  
Machine Threads.Gilling & Salmon Twines,  
Gilling and Salmon Nets.

Sole Agents for Canada,

GEO. D. ROSS &amp; CO.,

648 Craig Street.

MONTREAL.

Toronto  
Office. | 19 Front Street West.16c; green ducks, 15c@18c; Western iced  
fowls, choice, 12c; ducks, 9c@10c; live  
chickens, 17c@20c; fowls, 11c; ducks, 12c.PRAIRIE—Quiet. Canada choice, 90c @ \$1;  
common, 70c@90c; green northern, 90c@95c;  
western, \$1@1.10.HAY AND STRAW.—Choice is in fair demand  
and light supply, with prices firm. Medium  
and low grades of hay are very plenty but dull.  
Rye straw is in fair supply and demand at full  
prices, while oat straw is quiet and unchanged.  
Choice prime hay \$17@17.50; fair to good,  
\$12@14; east fine, \$13@15; poor to ordi-  
nary, \$10@13; east swale, \$10; rye straw,  
choice, \$23@24; oat straw, \$8@9.POTATOES.—Market easier. Choice hebrons,  
85c per bushel; Burbanks and prolifics, 63c@  
65c; Prince Edward Island Chenangoes, 70c  
@75c; new southern, extra Norfolk rose and  
hebrons, \$3@3.25 per bbl; fair to good \$2@  
\$2.75; Savannahs, \$3.00 per bbl; fair to good,  
\$2@2.75 per bbl.

## NEW YORK MARKETS.

Flour quiet and unchanged. Wheat, ex-  
ports, 56,000; sales, 2,404,000 bushels futures  
and 73,000 bushels spot. Spot dull and un-

JOHN A. PATERSON &amp; Co.

IMPORTERS

MILLINERY

AND

Fancy Dry Goods,

.....

12 and 14 St. Helen St.,

MONTREAL.

## Our Inducements

A GOOD ARTICLE

AT A FAIR PRICE.

Our :: Celebrated :: Brands :

"Cable,"

"Mungo," "El Padre,"

"Madre e Hijo,"

Are as staple as flour, sell readily and always  
in demand. Millions of each brand sold  
annually; sales constantly increasing.

## S. DAVIS &amp; SONS,

The Largest Cigar Manufac-  
turers in the Dominion.settled, closing stronger; No. 2 red, 93c ele-  
vator; No. 1 northern, 96c; No. 1 hard, 97½c;  
options moderately active and unchanged, to  
½c up and firm; No. 2 red June, 93c; July,  
92½c; August, 91½c; September, 90½c;  
October, 91½c; November, 91½c; December,  
92½c; May, 96½c. Corn exports, 84,605 bush-  
els; sales, 2,120,000 bushels futures and 361,  
000 bushels spot. Spot active, closing firm;  
ungraded mixed, 40c@42½c; options active,  
½c@½c down, closing steady; June, 40½c;  
July, 41c; August, 41½c; September, 42½c;  
October, 43½c. Oats, sales, 500,000 bushels  
futures and 212,000 bushels spot. Spot fairly  
active and higher; options fairly active and  
firmer; June and July, 33½c; August, 33c;  
September, 31½c; No. 2 spot, \$33c@34½c;  
mixed western, 31c@34½c; white do., 34c@  
41c. Sugar, quiet and unchanged.

## CHICAGO MARKETS.

Loading features closed: Wheat, June,  
85½c; July, 85½c; August, 86½c. Corn, June,  
33½c; July, 34c; August, 34½c. Oats, July,  
27½c; August, 26½c; September, 26½c. Pork,  
July, \$12.70; August, \$12.60; September,  
\$12.40. Lard, July, \$5.75; August, \$5.85;  
September, \$6.00. Short ribs, July, \$5.02½;  
August, \$5.12½; September, \$5.20. Cash  
quotations were:—No. 2 spring and No. 2  
red wheat, 85c@86½c; No. 2 corn, 33½c; No.  
2 oats, 27½c. Pork, \$12.50; lard, \$5.72½;  
short ribs, sides, \$5; dry salted shoulders, \$5  
@5.10; short clear sides, \$5.35@5.45.

## Notice of Dissolution

We respectfully beg to announce that the  
firm of THOS. DOHERTY & CO., Tea and  
Coffee Importers, composed of THOS. DOH-  
ERTY and THOS. KEARNEY, has this day  
been dissolved by mutual consent. All debts  
due to the said firm must be paid to THOS  
KEARNEY & Co., at their office, 27 St. John  
Street, Montreal, where they intend carrying  
on the same business.Thanking you for past favors, and soliciting  
a continuance of the same,

We remain,

Yours truly,

Thos. Kearney &amp; Co.

Montreal, April 30th, 1890.

Leading Wholesale Trade of Montreal

CARSLEY &amp; CO.

WHOLESALE

DRY GOODS

We invite inspection of our well appointed  
and well selected Stock of Fancy and  
General Dry Goods for the

Spring Trade.

Special Value in

COLORED FRENCH CASHMERES,

SILK WARP HENRIETTAS,

FRENCH FOULE,

SATIN CLOTHS,

and FANCY DRESS GOODS.

GLOVES, CORSETS,

RIBBONS, EMBROIDERIES,

ART MUSLIN DRAPERIES,

IMITATION OF SILK,

32 in. PRINTED REAL CHINA SILKS.

PRINTS, SATEENS and DRILLETTES

PRINTED FLANNETTES.

CARSLEY &amp; CO.,

113 St. Peter Street,

MONTREAL.

AND

18 Bartholomew Close,

LONDON, ENGLAND.

# R. TYLER, SONS & Co.

— IMPORTED —

## WOOLLENS

— AND —

### TAILORS' TRIMMINGS.

Albert Buildings,

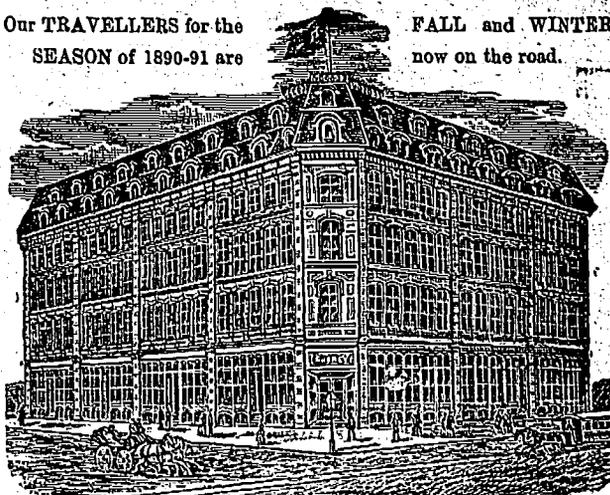
Victoria Square, - MONTREAL.

### SHIPPING TAGS

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants and Manufacturers to our exceptionally LOW PRICES in this line at the Journal of Commerce.

Our TRAVELLERS for the SEASON of 1890-91 are

FALL and WINTER now on the road.



Men's, Boys' and Youths' Clothing.  
Children's Clothing a speciality.

## H. SHOREY & CO., WHOLESALE CLOTHIERS

1866, 1868 & 1870 Notre Dame, 36, 38, 40 & 42 St. Henry Sts.,

MONTREAL.



## Hotel Balmoral

This handsome and well known hotel is now being thoroughly refitted and improved, and is under a new management since the 1st of June. Electric Call and Return Bells and all other modern appliances. Located in the heart of the commercial part of the city. Cuisine and services unsurpassed.

## LEAF & CO. (Ltd.)

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

C. J. W. DAVIS, Representative for Canada  
Nordheimer's Block, MONTREAL.

### APPARATUS & SIPHONS

For Manufacturing

## AERATED WATERS

PRUDON & DUBOST, 210 Boulevard Voltaire, Paris  
Ask for Catalogue No. 34.

VALLEE & CO., Agents,

30 St. Francois Xavier Street, - - - Montreal.

### MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY,

26th JUNE, 1890

The business situation continues to show signs of improvement, although complaints are still heard of the backwardness of collections, and in some lines, notably in groceries, wholesalers are unwilling to extend already sufficiently expanded lines of credit until money comes in more freely. In dry goods the bright hot weather and the summer rush out of town have stimulated trade and improved city payments. In iron and the heavy metals increased animation is evident, and founders seem satisfied that prices have reached rock-bottom. Leather is firm; although there is little prospect of any further advance until crop prospects can be definitely ascertained. In other lines our market reports indicate an improvement in feeling. But everyone is disposed to act with caution until some accurate estimate of the coming harvest can be made, and some houses have even delayed placing their import orders until they are in possession of the necessary information upon this point. Never was a harvest awaited with greater anxiety than the coming one, and therefore it is gratifying to know that, although in this section the crop will hardly exceed the average—if indeed it attains it—in other parts of the Dominion travellers report the outlook as promising.

**ASHES.**—Receipts continue light and stock decreasing. 100 brls first pots go to Havre by S.S. "Electrique." Sales of first pots at \$4.10 for standard tares; light tares at a corresponding price. Seconds \$3.70; it seems almost certain that there will be an advance before long. Pearls nominal at \$5.10 @ \$5.25. Receipts since 1st January, 853 pots; 221 pearls. Deliveries, 1,150 pots; 146 pearls. Stock in store, 25 June, 3 p.m., 138 pots; 108 pearls.

**CEMENT AND FIREBRICKS.**—Our remarks upon the necessity of some combination among cement dealers to put an end to the slaughter of cement in this market upon ship's account have borne good fruit. Letters have been received from all over the Dominion asking when the meeting will take place and a firm intention is displayed to boycott any line deliberately undercutting market values. At present there are only some 700 barrels on ship's account in the market, but some heavy shipments are expected next month so that unless vigorous steps be taken to bring the consignees into line the cement market will go to pieces. Up to the present not one solitary sale has shown a cent of profit. The best that sellers have done is to come out even, and if the ship's consignees are allowed to continue to sacrifice their cement for any price they can get this state of affairs must continue. The arrivals during the week were 1,100 barrels only, and of these 600 went West direct leaving only 500 here. This has improved the tone a little. No large sales

have been made during the week. A few hundred barrel lots have sold at from \$2.30 @ \$2.55 delivered, which leaves a very narrow margin to sellers. Belgian is offering in round lots at \$2.25 and \$2.20 would be accepted. Firebrick is in good demand at \$20 @ \$25.

**DAIRY PRODUCTS AND PROVISIONS.**—The supplies of butter are ample and all that is wanted is good, fresh stock. About 17c is all that can be relied upon for both creamery and dairy. Holders ask more for choice parcels, but they can very rarely do better. Cheese is dull and the tone is easier. English houses are inclined to hold off, although late reports are that the market there is well cleaned up. On spot it is difficult to fix quotations as there has been little done. As low as 8½c @ 8¾c is spoken of, but this is said to mean, not Ontario, but American and French make. Utica and Little Falls are lower on Monday and New York is also weaker. The Liverpool cable is now at 46s. At Belleville, 1,965 white and 1,454 colored were offered and the bulk was placed at 8½c. At Ingorsoll, 23 factories boarded 5,700 boxes first half of June make; sales 3,318 at 8½c, 120 at 8 9-16c and 350 at 8¾c. At Kingston about 1,300 boxes were offered, chiefly white. Bids ranged from 8½c @ 8¾c; only some small sales were reported. Eggs quiet at 12c @ 2½c. In local provisions pork and lard are dull, but there is more doing in cut meats which are firm. Cheese at last writing is easy with 8½c full

Bank Statement to Govt. Month ending May 31, '90.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Giro P'tion.	Dom. Deposits on Demand.	Dom. Deposits after notice.	Depts. securing contracts & Ins.	Prov. Deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,500,000	10	\$1,261,539	\$31,355			
2 Commerce	6,000,000	6,000,000	6,000,000	800,000	7	2,458,803	44,789		7,500	\$276,804
3 Dominion	1,500,000	1,500,000	1,500,000	1,300,000	10	1,195,282	21,227			56,453
4 Ontario	1,500,000	1,500,000	1,500,000	250,000	7	851,601	12,741		50,000	25,146
5 Standard	2,000,000	1,000,000	1,000,000	460,000	7	596,110	20,189			9,889
6 Federal										
7 Imperial	2,000,000	1,500,000	1,500,000	70,000	8	1,277,540	12,409		41,960	20,583
8 Traders	1,000,000	542,601	542,600	20,000	7	487,991				35,128
9 Hamilton	1,250,000	1,000,000	1,000,000	450,000	8	892,637	9,749		6,000	8,980
10 Ottawa	1,000,000	1,000,000	1,000,000	400,000	8	749,338	12,843			
11 Western	1,000,000	500,000	348,906	66,000	7	287,915				
12 London, Can.	1,000,000	1,000,000	81,758	Nil.	Nil.	1,285				
Total, Ontario	20,250,000	17,542,600	16,471,274	5,946,000		9,997,040	163,315		105,460	432,486
13 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,177,890	2,471,312		11,288	
14 British North America	4,868,668	4,868,668	4,868,668	1,241,000	7 1/2	1,211,606	1,709			
15 Peoples	1,200,000	1,200,000	1,200,000	400,000	6	812,349	8,621			
16 Jacques Cartier	500,000	500,000	500,000	140,000	7	360,531	22,665			
17 Ville-Marie	500,000	500,000	478,250	20,000	7	361,270	17,479		20,000	
18 Hochelaga	1,000,000	710,100	710,100	125,000	6	617,640	19,449			4,055
19 Molsons	2,000,000	2,000,000	2,000,000	1,075,000	8	1,452,764	23,285		50,784	31,806
20 Merchants	6,000,000	5,799,200	5,799,200	2,338,000	7	2,563,897	183,840			12,061
21 Nationale	1,200,000	1,200,000	1,200,000	100,000	6	554,662	6,412			6,580
22 Quebec	3,000,000	2,500,000	2,500,000	800,000	7	612,920	15,215			16,270
23 Union	1,200,000	1,200,000	1,200,000	150,000	6	772,032	3,152			98,526
24 St. Jean	1,000,000	500,200	252,910	10,000	2	50,321				14,215
25 St. Hyacinthe	1,000,000	604,600	293,280	15,000	2	145,638				5,658
26 Eastern Townships	1,500,000	1,600,000	1,487,102	650,000	7	762,255	14,478		875	10,468
Total, Quebec	36,980,668	34,980,766	34,488,508	12,661,000		15,855,778	2,791,943		97,660	220,119
27 Nova Scotia	1,250,000	1,114,300	1,114,300	560,000	7	1,189,784	215,851		870	4,154
28 Merchants of Halifax	1,500,000	1,100,000	1,100,000	275,000	6	1,042,023	103,221		2,696	
29 Peoples	800,000	600,000	600,000	70,000	5 1/2	294,230	3,061			
30 Union	500,000	500,000	500,000	70,000	5	258,136	5,187			
31 Halifax	1,000,000	500,000	500,000	130,000	6	450,118	28,248			
32 Yarmouth	300,000	300,000	300,000	40,000	6	84,536	19,922			
33 Exchange	280,000	280,000	247,254	30,000	6	47,842				
34 Commercial, Windsor	500,000	500,000	280,000	65,000	6	85,998	9,546		95	
Total, Nova Scotia	6,150,000	4,894,300	4,621,554	1,240,000		3,481,659	389,617		3,661	4,154
35 New Brunswick	500,000	500,000	500,000	400,000	12	488,683	54,200			
36 People's	180,000	180,000	180,000	100,000	8	163,845	18,458			
37 St. Stephen's	200,000	200,000	200,000	35,000	6	149,973	13,425			
Total, N. B.	880,000	880,000	800,000	535,000		807,601	85,113			
38 Commercial, Man.	2,000,000	592,500	841,080	41,000	7	304,260				23,562
39 Brit. Col.	9,733,333	2,920,000	2,676,688	608,333	6	846,948	314,650			80,878
40 Summerside, P. E. I.	48,668	48,668	48,668	3,701	4	45,717				
Grand Total	76,008,665	61,858,832	60,567,749	21,034,084		30,831,914	3,747,841		206,781	766,201

BANKS. Liabilities—Continued.	Prov. Deposits after notice.	Other Deposits on Demand.	Other Deposits after notice.	Loans from Banks in Can. secur'd	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due bks. or agts. not in Canada.	Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto		\$3,510,875	\$2,894,709		\$21,180	\$9,774	\$4,102	\$100,117	\$7,776,614	
2 Commerce		4,144,544	7,716,483		308,761	9,000	7,495	211,481	15,758,545	
3 Dominion		2,868,000	5,261,694			2,808		577,873	9,440,872	
4 Ontario	150,000	1,491,816	2,917,768			67,257			5,566,830	
5 Standard	75,000	1,096,611	2,175,105			6,797			4,180,654	
6 Federal										
7 Imperial	320,207	2,880,478	3,422,234						7,405,419	
8 Traders		503,110	935,898			17,830	13,242		2,062,444	
9 Hamilton	75,000	1,101,193	2,160,605		50,000	7,736	147,921	69,244	4,465,824	
10 Ottawa	509,972	787,167	1,812,641					96,807	3,978,261	
11 Western		192,395	712,109			2			1,196,297	
12 London, Can.		1,854	10						3,276	
Total, Ontario	1,180,179	18,052,645	29,979,282		877,892	121,216	172,762	914,774	815,699	61,767,634
13 Montreal		9,854,524	8,846,849		494,581	99,553			26,946,000	
14 British North America	8,600	2,015,262	5,866,729			35,283	42,384		9,180,973	
15 Peoples	311,412	1,670,932	1,861,417	98,362		3,038		95,168	4,769,777	
16 Jacques-Cartier	50,000	949,030	580,463			1,072	1,607		1,984,251	
17 Ville-Marie		181,546	708,478			15,000			1,322,769	
18 Hochelaga	20,000	439,635	862,224			1,286		11,069	1,865,329	
19 Molsons		3,564,447	2,973,488			80,965	409	283,133	8,440,754	
20 Merchants		2,687,277	5,856,612		563,888	13,300		391,777	12,484,973	
21 Nationale		617,634	1,175,801			90,410	258		2,447,635	
22 Quebec		3,850,818	1,321,095			18,461		221,311	5,871,488	
23 Union	230,800	989,034	2,324,282			5,503		42,871	4,491,099	
24 St. Jean	24,000	8,744	28,925				15		128,392	
25 St. Hyacinthe	65,030	51,241	391,167	100,000		618			789,201	
26 Eastern Townships		466,507	1,817,644					44,103	3,116,534	
Total, Que.	729,242	27,046,651	34,599,772	407,362	1,058,465	364,423	44,669	1,059,360	278,742	83,849,192
27 Nova Scotia		1,139,159	3,668,293		25,000	22,668	24,494	74,189	1,177	6,384,102
28 Merchants of Halifax		761,305	2,072,497			79,166	351	125,706	517	4,177,493
29 Peoples		200,627	425,501			7,287			349	931,657
30 Union	125,000	222,959	499,079			238	751	107,591	44,385	1,357,379
31 Halifax		370,826	1,390,442				8,7	62,873	1,855	2,343,131
32 Yarmouth		107,845	406,872			966				620,142
33 Exchange		58,637	68,400			252			1,665	176,502
34 Commercial, Windsor		65,062	167,455			4,452			601	343,510
Total, Nova Scotia	125,000	2,915,823	8,736,445		25,000	115,081	26,904	460,811	49,951	16,333,920
35 New Brunswick		614,313	762,250	30,000		46,446	66,204			2,034,148
36 People's		72,509	91,704			39,659			42	421,110
37 St. Stephen's		62,792	50,000	30,000		123			420	296,734
Total, New Brunswick		739,615	903,955	60,000		83,140	66,204		462	2,751,992
38 Commercial, Manitoba	51,399	602,251	56,382	25,386						1,068,091
39 British Col.	133,152	2,086,256	320,377			52,413	6,018	6,994		3,827,889
40 Summerside, P. E. I.		18,958	33,002						912	96,590
Grand Total	2,168,874	61,440,101	74,629,147	292,748	1,461,357	741,275	316,558	2,441,449	1,640,669	189,694,912

Molson's Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum. Federal Bank in liquidation.  
 Bank of British Columbia, bonus of 3 per cent. equal in all to a dividend of 9 per cent. per annum.  
 The Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum. Return Bank of British North America includes Canadian business only.  
 Bank of London in Canada suspended payment and realising assets.

top price The Liverpool cable is down to 45 1/2 d.  
 Dry Goods.—Remittances have shown some improvement during the week under review and so far as this city and the suburban trade is concerned retailers have no ground for complaint. The recent hot spell has hurried residents out of town and in consequence trade has been rushing to supply their requirements before their departure. Travel-

lers report a much more hopeful feeling throughout the country, owing to the bright hot weather and the favorable outlook for the crops, and on the whole the situation is much more promising than it was two weeks ago. Prices are well maintained, although we still hear complaints of cutting in certain quarters. Grey cotton could not profitably be made at present prices for the raw and finished product and yet there seems to be an impression that in certain instances a piece has been found in the case that was not mentioned in

the invoice and other cases are known where the agreement has been kept to the letter and violated in the spirit. Still if the improvement in demand continues these practices will soon be stopped, and the outlook certainly is in favor of its continuance. Crop reports, except in this province, are very favorable and in Manitoba it is hoped that the present harvest will equal that of 1887.  
 FLOUR AND GRAIN.—In flour, business has been lifeless and confined to small jobbing

BANKS. ASSETS.	Specie.	Domini'n Notes	Notes & Cheq. on other bks	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bks or Ag. in U. K.	Dom. Gov. Deb. or Stock	Prov'l or Pub. Sec's not Can.	Loans to Govt.	Loans to Prov. Govts.	Loans on Sec. of Crp's Dis. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to oth'r bks. secured	
1 Toronto	\$ 290,118	\$ 649,851	\$ 248,683	\$ 97,933	\$ 230,804	\$ 257,164	\$ 162,060	\$ 476,933	2,888	\$ 670,875	\$ 23,154	\$ 101,480	\$ 85,000	1	
2 Commerce	464,063	678,378	519,856	112,912	1,154,997	1,154,997	1,154,997	476,933	2,888	1,362,251	295,797	2,879,358	85,000	2	
3 Dominion	229,324	529,364	240,929	212,643	1,077,281	22,193	277,611	277,611	2,888	1,969,452	30,906	510,064	85,000	3	
4 Ontario	171,732	603,217	225,407	102,769	132,670	72,831	143,714	284,714	2,888	1,183,735	67,829	6,429	85,000	4	
5 Standard	137,726	233,471	153,321	82,473	25,274	25,274	123,666	487,030	2,888	446,952	70,000	100,000	85,000	5	
6 Federal	524,423	73,916	193,855	183,838	289,536	29,479	232,785	423,893	2,888	537,933	11,275	564,793	85,000	6	
7 Imperial	67,883	122,544	76,729	14,758	14,758	14,758	58,516	140,300	2,888	6,256	70,262	523,108	85,000	7	
8 Traders	163,846	209,351	103,977	115,226	15,945	15,945	140,300	335,338	2,888	77,316	348,999	523,108	85,000	8	
9 Hamilton	115,854	169,826	92,552	157,089	69,173	69,173	122,640	147,053	2,888	147,053	10,800	1,138,816	85,000	9	
10 Ottawa	83,124	24,539	9,925	244,618	8,365	8,365	49,148	147,053	2,888	14,700	14,700	1,138,816	85,000	10	
11 Western	119,214	85,178	34,893	223,542	13,750	13,750	13,000	13,000	2,888	28,628	723	377,605	15,834	11	
12 London	1,997,958	3,796,982	1,901,794	1,335,049	3,053,651	430,819	1,033,782	2,286,471	2,888	5,654,850	1,048,179	5,817,574	85,000	12	
Total, Ont.	1,997,958	3,796,982	1,901,794	1,335,049	3,053,651	430,819	1,033,782	2,286,471	2,888	5,654,850	1,048,179	5,817,574	85,000		
13 Montreal	1,936,571	1,541,255	1,061,397	189,106	4,826,466	1,026,236	563,000	1,197,142	823,276	188,030	1,094,837	744,179	10,201,937	112,469	13
14 B. N. A.	396,454	6,900	301,992	17,557	5,250,606	1,026,236	563,000	1,197,142	823,276	188,030	1,094,837	744,179	10,201,937	112,469	14
15 Du Peuple	66,170	241,276	204,112	37,793	42,403	42,403	209,300	209,300	956	151,201	1,538,365	146,074	1,538,365	25,350	15
16 Jacq. Cartier	44,299	47,540	78,563	15,740	17,139	17,139	140,300	335,338	2,888	200,000	882,015	200,000	200,000	16	
17 Ville Marie	24,077	52,916	45,017	37,553	2,692	2,692	1,700	1,700	2,888	19,459	11,627	11,627	11,627	17	
18 D'Hochelega	54,123	89,426	86,033	6,290	76,664	37,684	104,375	3,633	2,888	89,977	84,081	125,818	729,287	18	
19 Molsons	258,087	474,955	324,785	93,116	56,225	148,241	688,967	278,810	19,595	515,312	141,956	2,642,336	2,642,336	19	
20 Merchants	233,433	731,750	468,654	83,840	740,825	148,241	688,967	278,810	19,595	515,312	141,956	2,642,336	2,642,336	20	
21 Nationale	103,003	185,938	184,281	149,556	51,886	5,363	85,000	85,000	2,888	12,407	12,407	12,407	12,407	21	
22 Quebec	69,458	637,161	168,731	19,045	72,408	72,408	148,433	72,393	5,861	891,422	308,337	680,453	680,453	22	
23 Union	30,480	191,769	219,164	27,953	54,819	54,819	18,200	18,200	2,888	18,200	18,200	18,200	18,200	23	
24 St. Jean	1,513	6,310	494	24,470	77	77	77	77	2,888	77	77	77	77	24	
25 St. Hyacinthe	18,623	19,248	15,250	51,744	35,694	35,694	13,000	13,000	2,888	59,000	28,628	377,605	377,605	25	
26 E. Townships	119,214	85,178	34,893	223,542	13,750	13,750	13,000	13,000	2,888	28,628	723	377,605	15,834	26	
Total, Que.	3,359,128	4,812,658	3,192,370	982,251	6,707,865	1,311,276	1,532,775	1,757,651	852,322	339,211	4,931,807	1,478,766	15,950,454	153,689	
27 Nova Scotia	236,502	313,440	343,866	75,584	95,644	49,379	859,571	6,078	18,199	348,166	6,000	1,387,878	175,545	27	
28 Merchants	124,950	326,864	124,336	32,342	192,326	192,326	256,600	11,090	197,078	118,724	29,305	180,942	180,942	28	
29 People's Bk.	23,943	75,119	32,317	14,493	7,422	25,672	915	915	719	915	915	915	915	29	
30 Union	20,403	60,010	23,040	11,234	1,926	1,926	1,000	221,400	299	210,284	210,284	210,284	210,284	30	
31 Halifax B.Co.	37,936	78,219	61,697	20,216	57,633	57,633	56,308	1,245	1,245	1,245	1,245	1,245	1,245	31	
32 Yarmouth	19,171	19,929	12,404	83,984	75,572	7,931	19,200	71,000	2,888	6,331	6,331	71,298	71,298	32	
33 Exchange	6,528	6,586	1,728	16,300	16,300	16,300	18,500	18,500	2,888	18,500	18,500	18,500	18,500	33	
34 Com'l W'asor	12,928	13,033	10,187	4,323	5,451	4,033	9,917	9,917	2,888	32,000	1,234	162,463	162,463	34	
Total, N.S.	461,212	893,126	609,579	294,111	452,234	143,875	20,200	1,427,071	29,446	428,271	498,890	42,872	2,002,326	176,545	
35 N. Brunswick	103,613	115,094	24,624	76,771	25,557	2,239	389,159	24,560	1,482	162,639	27,209	69,256	30,000	35	
36 Maritime	8,911	13,217	4,741	44	9,354	9,815	9,815	9,815	2,888	44,055	3,617	42,723	42,723	36	
37 St. Stephen's	9,412	14,810	4,703	17,342	2,976	2,976	42	42	2,888	63,259	7,000	7,000	7,000	37	
Total, N.B.	121,975	143,111	31,068	94,158	37,888	12,117	389,159	25,982	2,888	259,968	37,817	101,979	30,000		
38 Com. B. Man.	6,633	25,353	32,309	29,548	65,139	5,335	5,335	5,335	2,888	28,744	12,970	116,453	116,453	38	
39 Bank B. C.	177,150	168,714	42,733	43,826	49,798	428,953	428,953	428,953	2,888	15,697	15,697	457,498	457,498	39	
40 Sum'e, P.E.I.	1,123	5,765	944	5,736	27	27	27	27	2,888	1,197	1,197	1,197	1,197	40	
Gr. Total	6,145,182	9,845,830	5,813,744	2,784,471	10,367,628	2,332,447	2,556,758	5,860,354	923,448	788,361	11,374,257	2,622,342	24,446,266	444,235	

BANKS. ASSETS. con'd	Loans to other bks unsecured	Public Discounts.	Notes overdue not sec.	Other debts unsecured.	Notes, etc. or'd or sec. by R. E. or Stk., &c.	R. E. ba- riles Bk. R. E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month
1 Toronto	...	\$8,770,466	\$1,944	...	\$1,516	\$6,953	\$100	\$120,000	\$11,424,886	23,738	286,376	645,745
2 Commerce	...	12,823,858	57,119	...	80,761	163,940	157,654	603,532	22,596,520	548,204	448,000	559,000
3 Dominion	...	7,020,023	16,603	...	30,537	3,156	173,570	5,649	12,349,243	491,000	224,000	408,000
4 Ontario	...	5,226,347	25,192	...	46,433	112,633	9,430	161,651	7,503,193	127,500	173,200	761,000
5 Standard	...	3,659,794	13,993	...	5,358	18,000	90,000	23,309	5,700,372	158,471	136,340	225,250
6 Federal	...	5,393,318	13,292	...	19,779	85,043	66,974	168,121	9,732,431	207,618	321,858	656,253
7 Imperial	...	2,185,143	1,744	...	2,671	1,500	18,752	18,040	2,644,695	131,200	78,000	75,000
8 Traders	...	3,834,446	18,106	...	5,193	5,600	1,750	85,000	6,021,077	625	164,343	156,547
9 Hamilton	...	100,218	8,375,156	16,236	5,225	51,863	2,271	55,160	5,570,024	351,582	123,393	118,339
10 Ottawa	...	1,224,144	13,403	...	1,680	1,680	1,680	9,468	1,631,327	21,776	31,790	28,097
11 Western	...	1,637	3,309	...	1,680	1,680	1,680	16,561	1,637	Nil.	Nil.	Nil.
12 London	...	53,512,692	179,300	3,309	199,199	390,691	238,179	1,475,839	85,190,124	2,076,715	1,977,305	3,629,825
Total, Ont.	100,218	53,512,692	179,300	3,309	199,199	390,691	238,179	1,475,839	85,190,124	2,076,715	1,977,305	3,629,825
13 Montreal	...	19,855,344	97,864	...	86,771	22,077	74,295	600,000	46,651,067	732,000	1,900,000	1,800,000
14 B. N. A.	...	9,188,361	125,180	...	132,777	33,305	203,780	203,780	13,987,917	50,012	376,568	622,174
15 Du Peuple	...	5,180,762	40,173	...	23,344	33,305	67,240	54,444	6,410,220	243,876	59,288	162,371
16 Jacq. Cartier	...	1,737,982	24,663	...	31,126	58,592	23,700	62,415	2,023,689	2,648,736	101,518	42,502
17 Ville Marie	...	1,155,681	47,775	...	22,735	22,462	37,530	16,181	1,925,084	93,703	26,179	24,417
18 D'Hochelega	...	2,053,846	8,265	36,790	27,120	5,250	59,186	65,694	2,766,158	49,003	62,169	71,248
19 Molsons	...	5,000	16,000	...	175,481	59,987	5,068	190,000	11,720,596	72,799	262,562	491,514
20 Merchants	...	13,415,131	117,000	2,115	24,076	293,632	49,335	480,278	20,717,737	965,253	238,000	814,000
21 Nationale	...	2,97,161	41,300	...	3							

## CANADIAN HEADQUARTERS

FOR

## Electrical Supplies

TELEPHONES, MAGNETO BELLS  
TRANSMITTERS, RECEIVERS.WATCHMAN'S Electric Clocks,  
Time Recorders.NICKEL-PLATING BATTERIES,  
and all other different kindsELECTRIC BELLS, BATTERIES,  
Push Buttons and Door PullsSOUNDERS, KEYS and LEARN-  
ERS' Telegraphic Instrum'tsSUPPLIES of every description  
in the Electrical Line.

We manufacture Annunciators in all styles for Hotels, Private Residences, Elevators, &c using in them the Genuine Norway Iron Gravity Drop.

We have bought up the bankrupt stock of the Hibbard Electric Manufacturing and Supply Co. and are closing it out at prices that defy all competition.

Estimates given for all kinds of Electrical Work. Calls and correspondence solicited.

**T. W. NESS,**  
644 Craig St., Montreal

WANTED an engagement as COMMERCIAL TRAVELLER to the West Indies on Commission for a BOOT and SHOE Manufacturing Firm. Have just returned from those Islands, representing one of the largest Boot and Shoe Factories in Nova Scotia. Best of References. Good connection with the Trade. Thorough knowledge of the customs and requirements of the people. Address, TRAVELLER, Care "Journal of Commerce" Office, Montreal.

lower. Oats are firm. Peas are held for 6d advance. Beans are quiet. Linseed has dropped 6d. July wheat in Chicago to-day (Thursday) opened at 85c and this p.m. sold at 86½c. The market was strong under buying by Hutchison and others. September wheat opened at 86½c and touched 88½c.

Fruits, etc.—There have been large shipments of lemons to Nova Scotia and the States and not many are left here, compared to former stock. Strawberries are coming in plentifully. They sold on the 24th for ten cents and on the 25th for 7c@8c. California fruit sales are commencing. Peaches, \$2.75@3; apricots, \$2.50@3. Peas expected soon. The hot weather has caused quite a demand for lemons. Common stock is not much higher, but good keeping lots command a fair range, say \$4@5 box. New cabbages \$3.50@\$4. Cucumbers, beans, peas, etc., about the same in price and in good demand. Oranges, Valencia, 420 size per case \$8.50@9.50, do Messina or Palermo, half box, 800@100 in box \$3; do bitter for Marmalade, per box \$3.25. Lemons, Palermo, \$2@3.25; do Messina, good keeping, per box, \$3@4.25; do finest and fancy packed, special line for window dressing per box \$6.25; coconuts, per 100 \$4.75; dates, golden, per lb 5½c; pineapples, from 12½@40c each; bananas, yellow, per bunch \$1.50@2.50 packed in crates; do red, per bunch, \$1.25@1.75; onions, Egyptian, per sack of about 100 lbs., \$3; do Bermuda, crates \$3.50; green beans and peas, \$2@3 box; cucumbers, \$2.50@3, new cabbage, \$4@5.50; asparagus \$1@1.50 a doz; tomatoes, small crate, \$1.50, large \$5@6. Peanuts 9@14c; almonds, 9½@10½c; almonds, 12@15c; walnuts, 12@15c; pecans, none. Cherries \$1@1.25 basket,

## The Toronto General Trusts Co.

And SAFE DEPOSIT VAULTS.

Capital, - - - - - \$1,000,000  
President—Hon. Edward Blake, LL.D., Q.O., M.P.  
Vice-President—E. A. Meredith, Esq., LL.D.

Consequent on the increase in business, the premises formerly occupied by the Canadian Bank of Commerce, on the corner Yonge and Colborne Streets, has been purchased and entirely reconstructed for the Toronto General Trusts Co. and its tenants.

## Safe Deposit Department.

The Vaults are in a building specially constructed, most substantial and secure, Fire and Burglar-proof, and unequalled in Ontario, costing over \$80,000.

## Trust and Agency Department.

Under the approval of the Ontario Government, the Company is accepted by the High Court of Justice as a Trusts Company, and from its organization has been employed by the Court for the investment of Court Funds. The Company acts as Executor, Administrator, Receiver, Committee of Estates, Agent, etc., and as Trustee under Deeds, Wills, or Court Appointments or Substitutions, and also as Agent for Executors, Trustees and others, thus relieving them from onerous and disagreeable duties. It obviates the need of security for administration.

The Company invests money, at best rates, in first mortgages or other securities; collects Rents, Interest, Dividends, and acts as Agent in all kinds of financial business. It also counter-signs Corporate Securities. For further information apply to J. W. LANGMUIR, Manager.

EMBRO  
OATMEAL

MILLS,

EMBRO, - - - - - ONT.

D. R. ROSS, - - - - - Proprietor

The very best quality of Standard Granulated and Roller Oatmeal is manufactured at this mill. The best White Oats only are used.

When not called only regularly by an agent, Produce, Wholesale Grocers and other Dealers should communicate direct by wire or mail.

"The sale of the Maple Leaf Brand of Canned Salmon is controlled by A. Watts & Co., of Brantford, Ont., as formerly."

GROCERIES—Wholesale jobbers report a quiet business as, owing to rains, movements in the country are difficult and little is being done there. Many of them report money tight and collections difficult and they are not inclined to extend already long credits. A good deal depends on the crops. Travellers in some instances report adversely and anticipate a similar harvest to last year, but it is hoped things will turn out better than that. Hay is a good yield, but the growing grain has not made much progress. It is now coming on fast. The feature of the week has been sugars which are easier. The refiners have reduced granulated and all white sugars ½c, but it is rumored that outside sales have been made at a decline of ¼c. Two cargoes of raw sugar are close at hand, also some 500 to 600 bags of Scotch refined yellow. About 300 bags of this were recently sold to arrive at 5½c. Granulated is nominally worth 6½c at refinery and yellows 5.9-16c@6½c. Barbadoes molasses dull and no recent quotations are to hand from the Islands. The market here is about 3½c. In teas, what new Japans are here command full prices, but the movement either on Japan, China or London account is remarkably slow. The Parthia is soon expected with good lines and buyers are inclined to wait, hoping for advantages. Some hundreds of cases of lobster and mackerel have been sold and the former continues strong. Sales of the former at \$7@7.50; flat tins \$8; mackerel \$5.25@5.40.

HIDES AND TALLOW.—The position of the hide market is somewhat peculiar and refer-

CLARRY & CO'S  
Thill Coupling

(MIRFIELD'S PATENT)

Safe. Absolutely Noiseless, Perfect, no Rubbers, no Springs, because none are required. All Rattling prevented.

The nicest thing ever invented. A boon alike to the manufacturer and the purchaser of Carriages, Buggies, etc.

CHEAP and EFFICIENT.

LARRY &amp; CO.,

Sole Owners and Manufacturers.

14 Bay Street, TORONTO

P. S.—Prices furnished upon application.

ESTABLISHED 1864.

## CLARKSON &amp; CROSS

Chartered Accountants,

26 Wellington Street East,

TORONTO, Ont.

E. R. C. CLARKSON, F.C.A. W. H. CROSS, F.C.A.

A. J. PHILLIPS.

## WHIP LASHES

MANUFACTURERS OF

WHIP LASHES, DRUMHEADS, &amp;c.

AND

Dealers in HIDES.

JOHN E. BROWN,  
HAMILTON, Ont.

ence is made to it in an article elsewhere Owing to rivalry and competition prices are above their legitimate value. Dealers are buying and selling at the same price namely \$7, \$6 and \$5 for Nos. 1, 2 and 3 Montreal green. Imported stock is also irregular. Tallow dull and nominal.

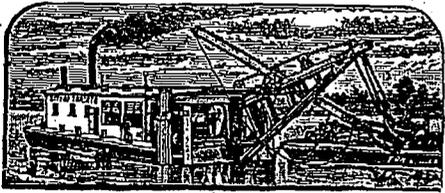
HEAVY CHEMICALS—A very fair trade is doing in heavy chemicals although no large sales are reported. Caustic soda is stronger in England and 60 per cent is cabled at £8 f.o.b in Liverpool, with 70 per cent at £8 17s 6d@£9. In this market prices are weaker and we quote \$1.90@2.10 for 60 p.c. and \$2.15@2.35 for 70. Sulphate of copper is firmer owing to the rise in copper, but prices remain unchanged.

IRON AND HARDWARE.—The market for the heavy metals is decidedly better. The impression gains ground that prices have reached bed rock and founders are once more coming into the market. During the past week some 900 tons of pig have been sold on the basis of \$21.25@21.50 for Summerlee and equal brands and the feeling is perceptibly improved. Copper is stiff. Ingot cannot be got in New York under 17 cents, although it is still procurable in this market at 16@16½ cents. Canada Plates are stronger. Several makers will not be in the market this year and we advance our inside limit to \$2.80. Canadas could not be laid down here at that figure and the consequence is that dealers while ready to sell small lots at \$2.80 ask \$2.85 for large lots to import. Advices from Pittsburg say that general reports on the condition of the iron and steel trade during week have been encouraging, but there have been no radical changes in any direction. As com-

# M. BEATTY & SONS,

WELLAND, ONT.

**Dredges, Derricks, Steam Shovels,**



**Hoisting Engines,  
Horse Power Hoisters,  
Stone Derrick Irons,  
Centrifugal Pumps**

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

## CANADA GALVANIZING & STEEL ROOFING CO.

Manufacturers of

**Corrugated and Crimped Iron. Metallic Roofing.**  
SHINGLES AND SIDING—Plain and Ornamental.

**Galvanized Buckets. Custom Galvanizing a Specialty**

OFFICE AND WORKS: 22 Latour Street, MONTREAL.

AGENTS:

Maritime Provinces, W. A. MAOLAUCHLAN, Saint John, N. B.  
Manitoba, Northwest and B.C. for Roofing, MERRICK, ANDERSON & CO, Winnipeg, Man.  
do do do Buckets, J. G. T. OLEGHORN, do.

## J. W. WINDSOR,



**Canned Goods**

SPECIALTIES:

**Lobsters, Tomatoes, Corn**

Baked Beans and other Fruits and Vegetables in their Season.

FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gaspe  
Co.; New Port, P.Q.; Pabas, P.Q.; Seal Cove P.Q.;  
Little Shippegan, N.B.

pared with lowest point forge irons have advanced \$1@\$.1.25 per ton and Bessemer from \$2@\$.2.50, while Bessemer has been sold for July and August at \$18.50 cash, and it is said by well informed brokers that it can be had for immediate delivery at \$19. At London the closing prices were:—Spot tin, £94 7s 6d; tin, three months, £95 5s; G. M. B. copper, £58 7s 6d; G. M. B. copper, three months, £59; Scotch warrants in Glasgow, 44s 10d; No. 3 Middlesboro' iron, 41s 10½d; Soft Spanish lead, £13 5s.

**LEATHER.**—Prices are firm and the prospects are that leather will be higher; but there is no such boom in values as was asserted in an evening contemporary. Hides can hardly be plentiful before the winter, but buyers are chary of loading themselves with leather until they see how the crops will turn out. During the week some heavy shipments have been made to England and we hear of a sale of 3,000 sides of No. 2 light sole to an English house at 15½ cents, 5 per cent off for prompt cash, which is considered a very fair figure. Manufacturers are getting in good orders; but are buying only for immediate wants. Everything depends upon the harvest and until that is secured any marked advance in leather values is unlikely.

**NAILS.**—A meeting of nail manufacturers took place in this city on Tuesday and it is understood that a new card list will be issued. Makers have at last realized the absurdity of maintaining a card list on the basis of \$2.75 for 10 dy when nails can be bought in the open market on the basis of \$2.50, and probably our next issue will contain the revised card.

**PAINTS, OILS AND GLASS.**—Oils are quiet with a fair jobbing trade doing. The stock of

## JOHN J. GARTSHORE,

49 Front Street W., TORONTO.

**RAILS** } Iron and Steel.  
New and Second-hand  
Railway and Tramway Equipment.

Charcoal Pig Iron, Old Car Wheels, Scrap Iron, &c.  
Send for particulars before placing orders.

seal oil is nearly all in the hands of one speculator and if it is unloaded here prices will go down, but the English market is rising and there is every prospect that he may be able to place it there. Lined oil is firm at previous quotations. Cod oil quiet and very little doing. Turpentine is cabled firmer in London at 31s 6d and in this city it is strong at 60 cents. Glass is firmer and we advance the outside limit of our quotations. Paints are firm and a fair jobbing trade is being done at market rates.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

TORONTO, June 26, 1890.

There has been a fair volume of trade the past week. Orders however, as usual at this season, are of a sorting-up description. The favorable weather is encouraging, and reports from all parts of the Province indicate a good yield of grain. There is a decline of an eighth cent per lb. in sugars, with a less brisk demand, but generally speaking, prices rule firm. Money is still firm, the lowest rate for call loans being 6 per cent. Commercial paper is discounted at 6@6½ per cent. for prime and at 7@7½ per cent. for the general run. Sterling exchange steady. The stock market is higher than last week, but the

## GEO. R. PROWSE,

224 St. James St., MONTREAL

MANUFACTURER OF

### WROUGHT IRON RANGES

For Hotels, Restaurants and Private Families.

**Ironing Stoves, Large Washing Boilers**

HEATING APPARATUS,

HOT WATER and HOT AIR CARVING TABLES,

**Coffee, Tea and Water Urns**

STEAM KETTLES, PORTABLE OVENS,

STOCK POTS,

**MOULDS, FREEZERS, REFRIGERATORS**

**COOKS' KNIVES.**

## REGAN, WHITE & CO.

IMPORTERS

AND

### Wholesale Grocers,

CORNER

St. Helen & Lemoine Sts.,

MONTREAL.

closing was dull. Following are the closing bids to-day as compared with last Thursday:—

Banks.	Bid	Bid.	Loan Cos.	Bid	Bid
	Jun. 26.	Jun. 19.		Jun. 26.	Jun. 19.
Montreal	221	217	Can Per. ....	12004	2064
Ontario...	117	115	Freehold .....	144	145
Toronto	213	210	Western Can...	1377	1814
Merchants.	143	140	Union .....	1130	134
Commerce.	1264	12	Landed Credit...	119	118
Imperial ..	154	151	Bldg. & Loan...	105	105
Dominion ..	239	223	Imperial Saving	119	118
Standard ..	144	143	London & Can'd	1274	123
Hamilton	154	153	Farmers Loan...	121	121
			Ontario Loan...	121	124

† Exd.

**BUTTER.**—The supply this week has been insufficient for the demand and prices are a shade firmer. The best tub sold at 13@14½c per lb. and large rolls at 12@13c. Inferior qualities sold at 7@10c. Eggs are firmer, with receipts limited, and prices 13@13½c per dozen. Cheese dull with a small jobbing business at 9@9½c, and inferior lots at 8c.

**DRESSED HOGS.**—There are very few offering, and the demand is slack. Good butchers hogs will bring \$8.

**FLOUR AND GRAIN.**—Flour very dull and prices easier. No sales of car lots reported. Straight rollers offer at \$4.50 and extras at \$4.20. Patents sold at \$4.60@\$.55 according to quality. Wheat quiet and prices heavy in sympathy with decline in outside markets. No. 2 fall and No. 2 red winter offer on the Northern at 96@98c with sales of fall at the former prices. No. 2 spring sold on the Midland at 93@94c, and No. 1 at 95c. Manitoba grades easier, with No. 1 hard selling at \$1.18 and No. 2 at \$1.16. Barley dull and prices nominal in absence of transactions. Oats are easier, selling at 41c on track. Sales outside yesterday at 38c for white. Peas are firm at 61c outside north and west points and 62c on Midland. Corn firm at 47c@48c. Rye easier with sales at 46c on Midland. Bran easier with sales at \$11.00 Toronto freights; small

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO. OF NORTH AMERICA.**

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 304,600  
Resources Over 1,048,429  
Deposit with Dom. Gov't, - 37,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.  
Vice-President and Managing Director, EDWARD RAWLINGS.  
Secretary, JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**BOSSIERE LINE**

REGULAR SERVICE

During Summer of 1890

BETWEEN

Havre, Antwerp, Quebec and Montreal.

Through Bills of Lading to all the principal stations in Canada and United States.

The S.S. "Tropic" of this line will leave Havre for Quebec and Montreal on the 20th April

"The consumption of Canned Salmon is growing larger every year. The Maple Leaf Brand seems to take the lead. The packers allow nothing but the finest fish to be used. This is the secret of this Brand's success."

lots sell here at \$12.50@\$13. Oatmeal unchanged; car lots of ordinary quality quoted at \$4.50 and granulated \$4.80.

GROCERIES.—There is a moderate trade with prices as a rule firm. Dried fruits unchanged; prunes sold out; Valencias 8½@8½c, and currants 5½@6½. Sugars are ½c lower; granulated now sells at 7@7½c; yellows at 5½@6½c, and raws at 5½@5½c. Coffee firmer, with Rioa selling at 22c@23c.

HARDWARE.—Trade is fair and prospects good. Prices are generally reported at quotations.

HIDES AND SKINS.—No change to report in hides; dealers are paying 6c for No. 1, 5c for No. 2, and 4c for No. 3. Cured sell at 6½c. Calfskins bring 7c@8c for No. 1 and 5c for No. 2 green. Lambskins firmer at 45c, and pelts 25c.

LIVE STOCK.—The demand is good consider-

**STOCKS AND BONDS.**

NAMES.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices June 26.	Cash value per Sh
Brit. North America	\$243 1/2	\$4,866,666	4,866,666	1,216,666	4	April Oct	157	382 20 1/2
Can. Bank Commerce	50	6,000,000	6,000,000	800,000	3 1/2	June Dec	127 1/2	63 50
Commercial, Manitoba	200	587,200	384,150	25,000	3 1/2	2 May 2 Nov	400	400 00
Commercial, Nfld.	200	306,000	306,000	145,000	4 1/2	30 June 31 Dec	400	400 00
Commercial, Windsor	40	500,000	260,000	60,000	3		107 1/2	43 00
Dominion	50	1,500,000	1,500,000	1,230,000	3	1 May 1 Nov	229	114 60
Du Peuple	50	1,200,000	1,200,000	400,000	3	3 Mar 3 Sept	45 98	47 5 1/2
Eastern Townships	50	1,500,000	1,486,684	550,000	3 1/2	2 Jan 2 July	125 141	181 00
Exchange, Yarmouth	70	280,000	245,945	30,000	3	1 Feb 1 Aug	91	63 70
Federal	100	1,250,000	1,250,000	in liquidation				
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June 1 Dec	154	154 00
Hochelaga	100	710,100	710,100	125,000	3	June Dec	101	101 00
Imperial	100	1,500,000	1,500,000	709,000	4	June Dec	154 1/2	154 50
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	92 96	23 00
Merchants' Can	100	5,798,300	5,759,000	2,315,000	3 1/2	2 June 1 Dec	143 146	143 00
Merchants, Halifax	100	1,000,000	1,100,000	275,000	3	1 Aug 1 Feb	181	181 00
Molsons	50	2,000,000	2,000,000	1,075,000	4	1 April 1 Oct	150 165	86 2 1/2
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	219, 222	439 00
Nationale	30	1,200,000	1,200,000	106,000	2	1 May Nov	89	24 00
New Brunswick	100	500,000	500,000	400,000	6	1 Jan 1 July	238 1/2	232 25
Ontario	100	1,500,000	1,500,000	2 0,000	3 1/2	1 June 1 Dec	115 12 1/2	115 0 1/2
Ottawa	100	1,000,000	1,000,000	400,000	4	1 June 1 Dec	140	140 00
People's of N. B.	20	180,000	180,000	100,000	4	Jan July	169	21 80
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	June Dec		
St. Stephen's	100	200,000	200,000	35,000	2	April Oct		144 00
Standard	50	1,000,000	1,000,000	410,000	3 1/2	Jan July	144	144 00
Toronto	100	2,000,000	2,000,000	1,400,000	3	1 June 1 Dec	213 217 1/2	213 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2			55 00
Union of Can.	100	1,200,000	1,200,000	150,000	3	2 Jan 2 July	90 96	90 00
Ville Marie	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	100	100 00
Western Bank of Can.	100	500,000	342,597	66,000	3 1/2	1 April—Oct	99	110 00
Agri. Srv. and Loan Co	50	600,000	619,182	93,000	3 1/2	1 Jan 1 July		114 60
Brit. Can. Loan & Inv. Co	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July	114	114 60
Brit. Mortg. Loan Co	100	450,000	289,036	62,000	3 1/2	2 July		26 25
Building and Loan Assoc	25	750,000	750,000	100,000	3	2 Jan 2 July	105	60 00
Canada Cotton Co	100	2,000,000	2,000,000			May Aug		59 10
Canada Landed Credit Co	50	1,500,000	863,990	158,000	3 1/2	2 Jan 2 July	119 ex 120	100 25
Can. Perm. Loan and Sav	50	4,500,000	2,500,000	1,340,000	6	1 Jan 1 July	200 1/2	120 00
Can. Sav. and Loan Co	50	750,000	681,079	150,000	7	June Dec		120 00
Central Can. Loan & Sav Co	100	2,000,000	800,000	180,000	3	Jan July	80	40 25
Dominion Sav. and Inv. Co	50	1,000,000	918,250		3	30 July 31 Dec	85 1/2	42 75
Dominion Telegraph Co	50	1,000,000	1,000,000		3	15 Jan—Qty		20 95
Dundas Cotton Co	100	500,000	500,000					20 00
Farmer's Loan and Sav. Co	50	1,057,250	911,430	112,500	3 1/2	May Nov	121 Ex.	60 50
Froehold Loan and Sav. Co	100	3,221,600	1,317,100	624,100	5	1 June 1 Dec	144	144 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	235,000	3 1/2	2 Jan 2 July	126	126 00
Home Sav. and Loan Co	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July		
Hochelaga Cotton Co	100	2,000,000	1,000,000		2 1/2	March—Qty	136 141	130 00
Huron & Lambton Loan Co	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July		
Imperial Loan and Inv. Co	100	629,850	625,900	105,000	3 1/2	3 Jan 8 July	121 1/2	121 50
Landed Banking and Loan	100	700,000	493,000	80,000	3	2 Jan 2 July		
London & Can. Loan and Av.	50	5,000,000	700,000	360,000	4	15 Feb 15 Sept	127 1/2	63 75
London Loan Co	50	679,700	622,650	60,000	3 1/2	31 Dec 30 June		114 00
London and Ont. Inv. Co	100	2,452,700	490,540	115,000	3 1/2	2 Jan 2 July	111 ex	114 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July		103 00
Manitoba Loan	100	1,250,000	312,500	111,000	3 1/2	Jan July	1 1/2	39 70
Montreal Telegraph Co	40	2,000,000	2,000,000		4	2 Jan—Qty	99, 99 1/2	82 4 1/2
Montreal City Gas Co	40	2,000,000	2,000,000		6	15 April 15 Oct	205 207 1/2	96 50 1/2
Montreal Street Ry. Co	50	600,000	600,000		4	6 May 6 Nov	19 1/2 194	80 00
Montreal Cotton Co	100	800,000	800,000		2	Qty	80 50	13 50
Montreal Building Assoc.	50	300,000	300,000		0	March—Qty	27	60 00
Montreal Loan and Mortg.	50	1,000,000	500,000		3 1/2	15 Feb 15 Sept	120	100 00
National Investment Co	100	1,700,000	425,000	30,000	3	31 Dec 30 June	100	
Ont. Indus. Loan and Inv.	100	466,800	313,4 1	165,000	3 1/2	30 June 31 Dec		
Ont. Loan and Deb. Co.	50	3,000,000	1,200,000	580,000	3 1/2	1 Jan 1 July	127 130	63 50
People's Loan and Dep. Co.	50	600,000	589, 9	107,0 1/2	3 1/2	1 Jan 1 July	114	57 00
Real Est. Loan and Deb. Co.	50	800,000	477,2 1/2	5,000	3	Jan July		18 00
Richelieu and Ont. Nav. Co	100	1,619,000	1,350,000		3	9 Feb 15 Sept	58 1/2	56 50
Royal Loan and Sav. Co.	50	500,000	470,000	67,000	4	Jan July	130	35 00
Starr M'fg Co., Halifax	100	200,000	200,000		6	March	65	65 00
Toronto City Gas Co	50	800,000	800,000		2 1/2	1 Feb—Qty	180	90 00
Union Loan and Sav. Co.	50	1,000,000	627,000	15,000	4	1 Jan 1 July	130 Ex.	65 00
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	1 Jan July	177 Ex.	88 50

ing unfavorable advices from Britain. Sales of shipping cattle at 5@5½c per lb, and prime butchers at 5c. Good butchers are quoted at 4½c@4¾c, medium at 4c and common at 3@3½c. Sheep steady selling at \$5 50 @ \$6 per head, and spring lambs at \$3.50 @ \$4.50. Calves sold at \$3 50 @ \$6.00 averaging 100 to 150 lbs. Hogs firm at 5c@5½c per lb, the latter for light.

PROVISIONS.—Trade fair, and prices generally unchanged; Long clear bacon sells in small lots at 8½c@9c. Cumberland Cut nominal at 8½c@9c. Bellies and backs rule at 11½c @ 12c, and rolls at 9½c. Hams sell at 12c @ 12½c and sweet pickled at 11c. Canadian mess pork sold at \$16.00@\$17.00 in small lots. Lard rules at 9½c@10c, the latter for Canadian pails. Potatoes steady at 55c per bag for car-lots, and 55c for small lots. Onions, \$4.00 per brl., and beans at \$1.50@\$1.60 per bushel. Hops unchanged at 12½c@15c.

Wool.—Receipts of fleece are liberal, with good qualities bringing 20@20½c and clothing 22c; a few lots of Southdown brought 24c. Pulled wools dull, with supers quoted at 23½c and extras at 28c.

**SPECIAL NOTICES.**

AMONG the pioneers and veterans of the Canadian oil producing and refining business is John McMillan, whose works now occupy about 5 acres of ground at Petrolia, Ont. Mr. McMillan began his career in the business as manager for another company, but has controlled for the past 22 years his own establishment with a yearly increasing volume of trade. Montreal has for many years been his distributing centre for the Eastern trade, the offices and warehouses being at 17 St. Sacrament street in this city. Much of the progress made in purifying and eliminating offensive odors and preventing other injurious elements from burning is due to the ingenuity and skill of Mr. McMillan. His purest and cheapest "New Water White" is "Purity," a brand widely and favorably known to possess more desirable qualities for general use than any other on the market. Various and elaborate processes are employed in the manufacture of his clear paraffine wax and wax candles. A large trade is done in lubricating oils, and benzine and gasoline of superior excellence are supplied to the trade from these works.

**Electric Light Stations, Grain Elevators,**

And all Purposes where intermittent transmission of Power is required,

USE THE

**HILL PATENT**

**Friction Clutch Pulleys and Cut-Off Couplings**

IN USE NOW

BY THE

Royal Electric Co., Montreal.

Granite Mills Co., St. Hyacinthe, Que.

Sherbrooke Electric Light Co., Sherbrooke, Que.

St. Johns Electric Light Co., St. Johns, Que.

Gazette Printing Co. and the Ferrault Printing Co., Montreal.

Canadian Pacific Railway Company, and many others.

**MILLER BROS. & TOMS,**

SUCCESSORS TO MILLER BROS. & MITCHELL. ESTABLISHED 1869.

MONTREAL QUEB.

China, Cuspadors, Tea Sets, Dinner Sets, Toilet Ware, Cups and Saucers

JOHN L.

**Cassidy & Co.,**

Manufacturers and Importers of

Metal, Bronzes, Piano and Table, Lamp Cutlery and Plated Goods

**China, Crockery & Glassware**

Office and Sample Rooms: 339 and 341 St. Paul Street.

MONTREAL.

Lanterns, Chinzites, Prisms, Globes, Lamps, Fruit Lamps

BRANCHES: 52 Princess St., Winnipeg, Man., and Government St., Victoria, B.C.

Special Orders a Specialty.

Bisque Ornaments, Etric-a-Brac, Satin Ware, Statuary, Gasolier

A NEW INDUSTRY!

**Safety Barb Wire Com'y**

Manufacturers of



SHIELD STEEL

BARB WIRE

Unequaled for Fencing.

Safest for Stock

Manufactured under Broad Claim Patents.

TORONTO, Ont.

**THE REMINGTON TYPE WRITER**

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LINEN THREAD.

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Tomatoes, Corn, &c., &c.

PREPARED BY

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INCREASING BUSINESS Has Induced **R. CARRIE**

To add Two Flats to his Present Premises. GOOD CLEAN STORAGE in any part of the building. Excellent Cellar Storage. Confidential business treated as such—" Prompt Personal Attention " Advances made on Staple Merchandise in Warehouse. Warehouse Receipts Issued, which are negotiable at any Bank.

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Should send for an Estimate for their

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Are making active preparations for the manufacture of Electric Supplies, such as Bells, Batteries, Indicators, Buttons, &c. No more importation. No more delay and charges at the Custom House. Prices reduced nearly one-half.

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NEAR CYCLORAMA. FED. TEL. 1523.  
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Our Great Annual Stock Taking Sale Commences

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Solid Mahogany, Walnut, Oak and Cherry Dining Room and Bedroom Sets, Beautiful Parlor Sets, Groups of Handsome Parlor Chairs. Parlor Cabinets, Desks and Ornamental Cabinet Work.

THOUSANDS OF DOLLARS WORTH OF GOODS RECEIVED LATE.

CARPETS, CURTAINS, ENGLISH IRON AND BRASS BEDSTEADS

Every conceivable article for beautifying and making home comfortable. SUPERIOR workmanship and finish. No Culls. The newest, choicest and greatest variety of beautiful furniture ever shown in the city. TO SUIT anybody; to suit everybody.

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Palace Furnishing Store, 357 to 367 St. James St.

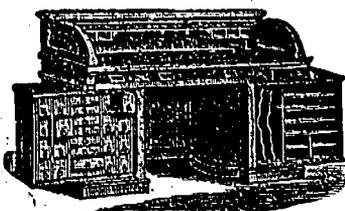
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(Successors to WILLIAM STAHLSCHEMIDT & Co.)

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School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



ROTARY OFFICE DESK—No. 51.



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THE PAPER and PULP MILL known as the "SPRINGDALE PAPER MILLS," situate about three and one-half miles from Penobscot Station on the Intercolonial Railway, in KINGS COUNTY in the Province of NEW BRUNSWICK, consisting of a Paper Mill and a Pulp Mill together, with about FIVE HUNDRED ACRES OF LAND. Two Water Privileges thirty-five and eighty Horse-Power each. Fifteen Dwelling Houses, Store and School House, all fully equipped. In good repair, with a capacity of about eighteen tons per week. Steam Power is also attached as an auxiliary to the Water Power. The above property belongs to the Estate of CHARLES L. NELSON, and will be sold at a great sacrifice in order to wind up the estate.

For particulars apply personally or by letter to the Trustees or their Solicitor. Dated the 24th day of April, A.D., 1890.

C. A. STOOKTON, A. EVERITT,  
Solicitor to Trustees, J. J. PORTER,  
ST. JOHN, Trustees of the Estate  
NEW BRUNSWICK. of Charles L. Nelson



ST. LAWRENCE CANALS.  
Rapide Plat Division.

### NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for the St. Lawrence Canals," will be received at this office, until the arrival of the eastern and western mails on Wednesday, the 23rd day of July next for the construction of a lift lock, weirs, etc., at Morrisburg, and the deepening and enlargement of the Rapide Plat Canal. The work will be divided into three sections, each about a mile in length.

A map of the locality, together with plans and specifications of the respective works, can be seen on and after Wednesday, the 9th day of July next, at this office, and at the Resident Engineer's Office, Morrisburg, where printed forms of tender can be obtained.

In the case of firms, there must be attached to the tender, the actual signatures of the full name, the nature of the occupation and residence of each member, of the same, and further, an accepted cheque on a chartered bank in Canada, for the sum of \$6,000, must accompany the tender for Section No. 1, and an accepted cheque on a chartered bank in Canada, for the sum of \$2,000 for each of the other sections.

The respective accepted cheques must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The cheques thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,  
Secretary,

Department of Railways and Canals,  
Ottawa, 13th June, 1890.

Job Printing and Bookbinding of all kinds done at the Journal of Commerce Office.

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Oranges, Lemons, Bananas, Pine Apples, &c., &c

Apples a Specialty

Consignments solicited.

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Manufacturer of

**AERATED WATERS**

Bottler and Dealer in Ales and Porter.

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Agent for the Celebrated St. Leon Water.  
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**PRINTING INKS**

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Manufacturers of Patent Finished

Insulated Electric Wires, Tele-  
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For Telephone, Telegraph, and Electric Light  
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Magnet Wire, Patent Rubber Covered Wire,  
 Lead Encased Wire, Flexible Cordage, Office  
 and Annunciator Wire. Write for prices.

**The HALIFAX Shovel Co., (Ltd.) Halifax, N.S.**

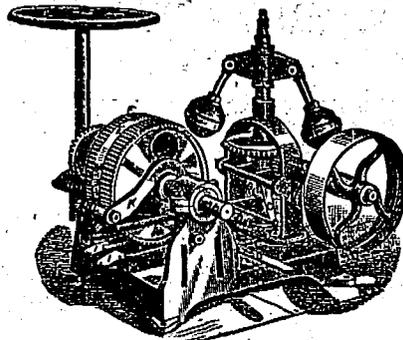
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FOR ALL PURPOSES.

EXTRACT FROM LETTERS:—"For heavy railroad and general work your new  
 brands of "Fenerty" and Brookfield Shovels are unsurpassed. The curve of the sockets make  
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OAKES, GRAY & WHEATON, Contractors, New Glasgow, N.S.



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UPRIGHT AND GRAND.

PARLOR AND CHAPEL.

Surpass all others for Brilliancy and  
 Strength of Tone, Durability and  
 Elegance in Design.

In One Hundred and Twenty Styles, which  
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**CHURCH PIPE ORGANS**

Of Strictly First-class Quality.

Specifications and Designs submitted to intending Purchasers on application.

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**CHICKERING, HAINES, STEINWAY,**

**—** Finest Assortment in the Dominion in our  
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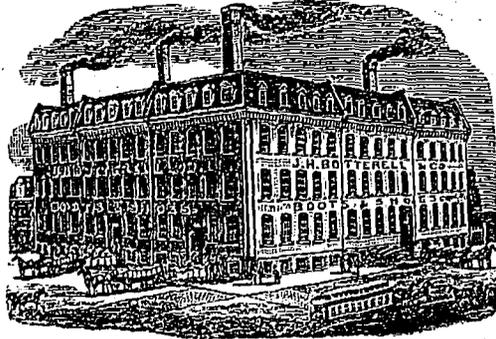
Special attention is also directed to our varied stock of SECOND-  
 HAND PIANOS, amongst which are some instruments of the  
 standard makers, and that have been in use but a short time.

**A. & S. NORDHEIMER,**

MONTREAL—213 St. James Street.

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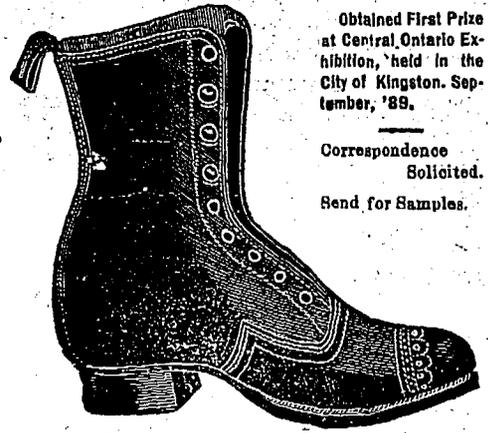
**J. H. BOTTERELL & CO.**  
**QUEBEC.**



WHOLESALE MANUFACTURERS OF  
**BOOTS AND SHOES**

Specially adapted to the Retail Trade.  
 Sorting Orders receive immediate attention.

THE FAMOUS  
**Knickerbocker School Boots**  
 MANUFACTURED BY  
**LANGLOIS & LANGLOIS,**  
**QUEBEC**



Obtained First Prize  
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 EVERY PAIR WARRANTED.  
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**BUFF, PEBBLED GRAIN and SPLIT LEATHER,**  
 ALSO  
 Moulded Boot and Shoe Counters, Pressed  
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**CANADIAN RUBBER CO'Y,**

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Company of Canada.  
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**30 St. John Street, Montreal**

This Company will sell its instruments at prices  
 ranging from \$10 to \$25 per set. These instruments  
 are under the protection of the Company's patents, and  
 purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not  
 having telegraphic facilities with the nearest telegraph  
 office, or it will build private lines for firms or individ-  
 uals, connecting their places of business or residences.  
 It is also prepared to manufacture all kinds of electrical  
 apparatus.

Full particulars can be obtained at the Company's  
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Illustrated Catalogues Printed at  
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 To Boot and Shoe Manufacturers

The Town of FRASERVILLE, P.Q. offers on ex-  
 ceptionally good conditions a splendid Boot and  
 Shoe Manufactory, with all its material, and will  
 be ready to give the best advantages to any busi-  
 ness man who would establish a Boot and Shoe  
 Manufactory there.

M. DESCHENES, Sec.-Treas.,  
 Town of Fraserville

April 19, 1890.

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 ASSORT WITH  
**DONAY'S ASSORTING HOUSE**

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 And get your sizes filled at once.  
**ORDER NOW.**  
 Address Just the Season to Assort.  
*The C. Donay Shoe Co., Ottawa, . nt.*

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**CUSTOM-MADE BOOTS & SHOES**

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**BOOT and SHOE**  
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**ST. HYACINTHE, P. Q.**

**BOOT & SHOE**

Manufacturing Company,  
 —MANUFACTURERS OF—  
**Staple Lines, &c.,**  
**LEVIS., P. Q.**

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MANUFACTURERS OF  
**BOOTS & SHOES**  
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**Craig & St. Francois Xavier Sts.,**  
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MANUFACTURERS OF  
**LEATHER BELTING.**  
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**D. W. ALEXANDER,**

Manufacturer of  
**SOLE LEATHER**  
 And dealer in every  
 description of *Green Salted Hides,*  
**65 Front Street East, - TORONTO**  
 Write or wire for quotations.

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General Merchants and Manufacturers of  
**Hemlock Tanned Sole Leather**  
 SUPERIOR  
 Lace and Picker Leather, Loom  
 Straps, Cut Lacinings, &c.  
**Knowlton, - - - P. Q.**  
 Samples sent free on Application.  
**ESTABLISHED 1848.**  
 ISRAEL ENGLAND, FRED ENGLAND, E. H. ENGLAND.

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Importers and Manufacturers of  
**Trunks, Valises and Satchels**  
 OF ALL KINDS.  
 Office, Factory and Warehouse, 518 Sussex St.  
 Send for prices. **OTTAWA, Ont.**

**SNOW SHOES** The best made.

**L. T. CORMIER, Three Rivers, P. Q.**

**SHIPPING TAGS.**

Having all the machinery necessary for the  
 manufacture of Shipping Tags, we would call  
 the attention of Merchants and manufacturers  
 to our exceptionally **LOW PRICES** in this  
 line.—**JOURNAL OF COMMERCE.**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 26, 1890.

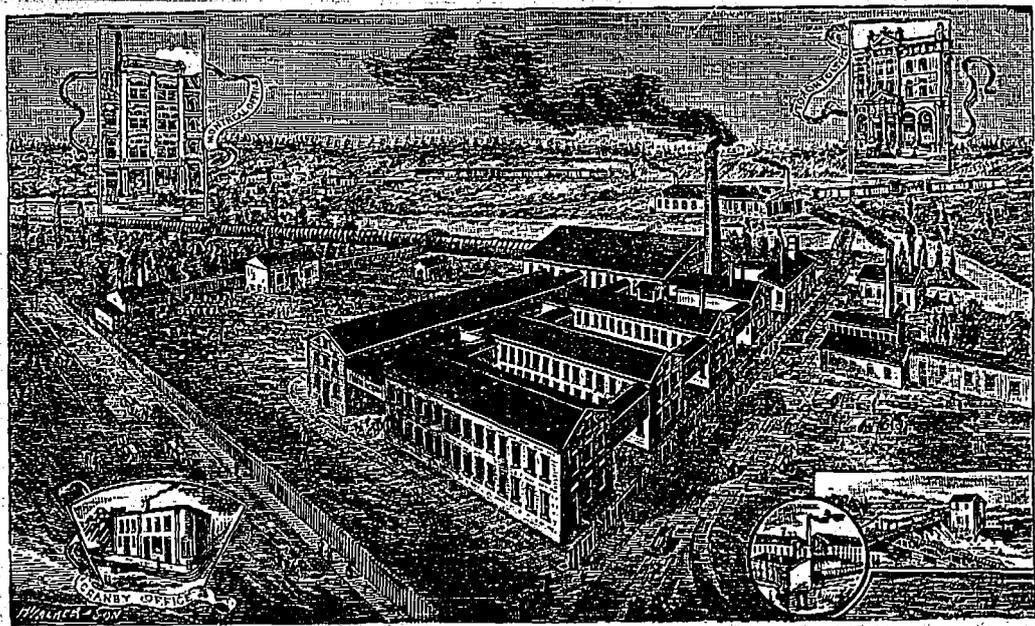
Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>												
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Brogans		\$0 75 1 00	\$0 70 80	\$0 65 80 75	Roast chicken, 1-lb tins.		0 00	2 30	Soda Ash		1 50	2 00
Cobourgs		0 85 1 20	0 85 0 90	0 75 0 80	Roast turkey, 1-lb tins.		0 00	2 40	Soda Bicarb.		0 80	2 10
Split Balmorals		1 00 1 25	0 85 1 00	0 75 0 80	<b>Corn Brooms.</b>			Sal Soda		0 85	1 00	
Kip		1 15 1 40	0 90 1 15	0 80 1 00	No. 1 Gem 4 strings, hard wood handle		3 35	0 00	Concentrated		1 60	1 80
Buff		1 25 1 50	1 10 1 50	0 90 1 15	No. 2 do 3 strings		2 75	0 00	<b>Dyestuffs.</b>			
Calf		1 90 1 90	0 00 0 00	0 00 0 00	No. 3 do 2 strings		2 15	0 00	Arcsil, con.		0 27	0 39
Buff Congress		1 15 1 50	1 10 1 40	0 00 0 00	No. 4 do 2 strings		1 95	0 00	Cutch		0 07 1/2	0 08 1/2
Calf		1 90 1 40	0 00 0 00	0 00 0 00	No. 0 Hurl 4 strings		2 85	0 00	Ex. Logwood		0 10	0 15
Split boots		1 25 2 00	1 25 1 50	0 95 1 15	No. 1 do 3 strings		2 45	0 00	Chips		1 90	2 25
Kip		2 00 2 30	1 50 1 70	1 10 1 40	No. 2 do 3 strings		2 10	0 00	Indigo (Bengal)		1 50	1 75
Calf		2 75 3 00	0 00 0 00	0 00 0 00	No. 3 do 3 strings		1 75	0 00	Madras		0 70	1 00
Welt boots half fox		1 50 2 00	0 00 0 00	0 00 0 00	No. 3 do 3 strings, bass-wood handle		1 40	0 00	Gambler		0 07	0 08
do full		1 70 2 50	0 00 0 00	0 00 0 00	O. K. 2 strings basswood handle		1 40	0 00	Madder		0 11	0 13
do Sox		0 35 7 75	0 00 0 00	0 00 0 00	<b>Drugs &amp; Chemicals</b>			Sumac		65	00 75 90	
<b>Pegged.</b>												
		Womens.	Misses.	Children.			\$ c.	\$ c.			\$ c.	\$ c.
Split Batts		0 65 7 85	0 70 8 80	0 40 0 50	Acid Carbolic Cryst Medi		0 55	0 60	<b>Fish.</b>			
Split Balmorals		0 80 0 90	0 70 0 85	0 50 0 60	Aloes, Cape		0 15	0 16	Halifax Fibred Codfish, 1-lb. pkgs. per cs. 40 pkgs		3 20	0 00
Kip		1 00 1 10	0 75 0 90	0 50 0 65	Alum		1 60	1 75	Labrador Herrings, No 1, halves		2 00	0 00
Buff		0 90 1 15	0 80 0 90	0 50 0 65	Borax, xtlis.		0 09	0 11	French Shore, No. 1		3 75	0 00
Pebbled		0 90 1 15	0 80 0 90	0 50 0 65	Brom. Potass.		0 85	0 60	Sea Trout		3 00	0 00
<b>Machine Sewed.</b>												
		Womens.	Misses.	Children.	Camphor, Eng. Ref.		0 75	0 09	Cape Breton Herrings		4 25	4 85
Pappled Button		1 00 1 20	0 85 0 90	0 50 0 70	Am. Ref.		0 70	0 09	Mackerel, No 1, kitts		2 50	0 00
Glazed Buff Button		1 00 1 20	0 85 0 90	0 50 0 70	Citric Acid		0 60	0 65	Green Cod, Large		5 00	0 00
Goat		1 50 1 80	1 15 1 40	0 80 1 15	Copperas, per 100 lbs.		0 80	0 90	Salmon, No. 1 (hercos)		10 00	0 00
Polish Calf		1 50 1 80	1 30 1 65	0 90 1 15	Cream Tartar		0 80	0 35	" " 2, large		4 50	6 00
French Kid		1 85 3 40	1 80 3 40	1 40 1 65	Epsom Salts		1 50	1 75	" " 3		5 00	0 00
<b>Canned Goods.</b>												
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.			\$ c.	\$ c.
Lobsters, per case, new		7 25	7 50	7 50	Peas, Mar., 2-lb tins		1 10	1 25	Salmon, No. 1 (Brit. Col bris)		11 00	11 50
Sardines, 1/2		7 50	0 00	0 00	Boston baked beans, p ds		1 70	1 80	Homeless Fish		0 04	0 05 1/2
Mackerel		5 25	5 59	5 59	Corned Beef, 1-lb.		1 60	0 00	Cod		0 05 1/2	0 08
Salmon, per doz.		1 40	1 50	1 50	Corned beef, 2-lbs.		2 60	0 00	<b>Flour.</b>			
Clams, 1-lb tins, per doz.		1 40	0 00	0 00	" " 4-lbs.		4 90	5 10	Patent, winter		5 25	5 59
Oysters		2 40	0 00	0 00	" " 6-lbs.		7 75	8 00	Patent, spring		5 75	5 89
Tomatoes, per doz		1 17 1/2	1 25	1 25	14-lbs.		16 56	17 00	Straight roller		4 90	5 00
Peaches, 2-lb. yellow		3 20	0 00	0 00	Lunch Tngs 1-lb. per doz.		3 00	0 00	Extra		4 70	4 80
do 3-lb.		2 00	0 00	0 00	2-lbs.		5 15	5 25	Superfine		4 25	4 50
Bartlett pears, 2-lb tins, per doz.		2 10	0 00	0 00	Eng. Brawn, 2-lbs.		1 80	0 08	Fine		3 50	4 00
Strawberries, 2-lb tins, per doz.		2 25	0 00	0 00	Soups, 2-lbs.		2 00	0 10	Superfine Bags		1 60	2 00
Pineapples, 2-lb tin, p. doz.		2 40	0 00	0 00	Hoegs' Boston Beans, ds		2 00	0 00	Extra		2 20	2 30
Blueberries, 2 lb, per doz		1 20	0 00	0 00	Roast Beef, 1-lb, per doz		2 40	0 00	City Strong Bakers		5 50	0 00
Green Gages, 2-lb tins p ds		1 75	0 00	0 00	" " 2-lb.		2 60	0 00	Strong Bakers		0 00	5 55
Corn, per doz.		1 00	1 13	1 13	" " 4-lb.		4 00	0 00	" [Seconds]		0 00	5 00
do 2-lb tins, Yarmouth		1 75	0 00	0 00	6-lb.		5 50	0 00	Oatmeal, standard bag		2 25	2 30
do 3-lb tins		0 00	0 00	0 00	Deviled Tonge, 1/2 lb		1 20	0 00	Oatmeal, granulated, bag		0 00	2 50
					Ham		1 20	0 00	do Rolled		0 00	2 50
					Chicken		2 00	0 00				
					Turkey		3 00	0 00				
					Ox Tongue		6 00	0 00				
					Finnan Haddies, per case		6 00	0 00				
					New pack		6 00	0 00				

Retailers will please bear in mind that above quotations apply only to large lots.

# GRANBY RUBBER COMPANY

MANUFACTURERS OF

MANUFACTURERS OF



Works of the Granby Rubber Co., Granby, P. Q.

## RUBBER BOOTS AND SHOES AND RUBBER CLOTHING

Our Product for 1889 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING Lines of the American Market, which we reproduce in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, - - - PRESIDENT.

Sole Agents: - - Goodyear Rubber Company of Canada (Ltd.)

MONTREAL:  
15 Victoria Square

T. V. R. BROWN, - Manager.

TORONTO:  
53 Front Street. 53

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 26, 1890.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>							
<b>Butter:</b>		Oats, Que	0 41 0 42	<b>Breadmaker's Yeast—</b>		<b>Lazette's Pickles:</b>	
Creamery, new	0 17 0 00	Barley, malting	0 55 0 57	50 pkgs, 30 in bx	1 00 0 00	Imp'l Hf-Pints... per doz	1 65 1 75
Townships, cho. to finest	0 16 0 17	feed	0 50 0 00	<b>Baking Powder—</b>		Imp'l Pints.....	3 00 3 25
fair to good	0 14 0 16	Peas, per 60 lbs, in store	0 75 0 76	Case 1, 3 ds. 5 oz. tins	2 25 0 00	Imp'l Quarts.....	5 75 6 00
Morrisburg	0 15 0 00	Rye	0 00 0 00	" 2, 1 " 14	2 00 0 00	Condensed Milk, per case,	0 00 0 00
Brookville	0 15 0 00	Corn, in bond	0 42 0 09	<b>Fruit: Loose Muscatel</b>	2 40 2 50	4 doz. 1-lb. cases	0 00 0 00
Western, choice to finest	0 13 0 14	duty paid	0 50 0 51	Layers, Malaga	2 00 0 00	Cond'ed Coffee—Mocha Y	0 00 0 00
Rolls	0 11 0 13	<b>Groceries.</b>					
Old Butter.....	0 05 0 10	<b>Tea (Hf.-Cheat &amp; Cad.)</b>		Dehessa	5 50 5 75	per case, 2 doz. 1-lb. cases	0 00 0 00
<b>Cheese:</b>		Japan, com. to med. lb	0 184 0 15	Black Basket	0 09 0 10	Condensed Coffee—Jamaica	0 00 0 00
Finest, new	0 084 0 081	good med. to fine	0 23 0 00	Sultana..... per lb.	0 00 0 00	per case, 2 doz. 1-lb. es.	0 00 0 00
Good to fine	0 06 0 00	finest	0 50 0 35	Seedless.....	0 00 0 00	<b>W. A. Schwartz &amp; Sons, H</b>	
Medium	0 00 0 00	choicest	0 374 0 424	Valencia.....	0 08 0 08	" Peerless " Brand, Trade	all for N.S.
<b>Eggs:</b>		Nagasaki	0 15 0 00	" Layers.....	0 00 0 08	Ginger, 16-lb. bxs, 1/2 lb. b	Mark Regis.
Strictly fresh per doz.	0 12 0 12	Y. Hyson, com. to gd	0 184 0 20	Currants, Provincial.	0 051 0 05	Pepper, 16	xx, per lb.
Fresh	0 00 0 00	fine to finest, lb.	0 30 0 60	Prunes (French)	0 04 0 054	Mixed 1/2 " " 2 oz.	" " "
Finest lined	0 00 0 00	Gunpd. com.	0 12 0 15	" Bosnia, cases	0 074 0 08	Quotations on application	" " "
Poor	0 09 0 00	good	0 20 0 24	Figs, Elms.	0 10 0 12	Starch:	
Hops: 1889 per lb.	0 17 0 18	Moyuna	0 35 0 45	new layers	0 14 0 16	White	0 04 0 05
Finest 1888	0 14 0 16	Imperial med. to gd.	0 224 0 25	Sh. Almonds, bxs.	0 18 0 20	Crystal Gloses	0 06 0 00
Old	0 05 0 10	fine to finest.	0 30 0 35	S. S. Tarragona	0 11 0 12	Snow Flake	0 07 0 00
<b>Egg Products:</b>		Twankay, com. to gd.	0 12 0 00	Almonds, paper shell	0 14 0 00	Dom. Rep. Corn	0 17 0 00
Bacon Smk'd per lb.	0 11 0 12	Oolong	0 40 0 60	Walnuts.....	0 08 0 084	Corn Starch	0 06 0 00
Dressed Hogs	0 00 0 00	Congou, common	0 10 0 12	Grenoble	0 094 0 10	Pure White	0 06 0 00
Hams Smk'd	0 13 0 00	good common	0 14 0 18	Filberts.....	0 064 0 09	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Canvassed	0 18 0 184	med. to good.	0 19 0 25	Sicily	0 00 0 00	Coto D'or	0 35 0 00
Pork Ca. s. o. per bbl.	0 10 17 50	fine to finest.	0 35 0 55	Spices: Cassia..... mats	0 22 0 25	Crystal Pickling	0 28 0 00
Western do	0 00 17 00	Souphong, common	0 00 0 00	cloves	0 60 0 90	W. W. XXX	0 30 0 00
Mess	0 00 17 00	med. to good.	0 25 0 32	Nutmegs.....	0 19 0 21	W. W. XX	0 20 0 00
Lard per lb	0 084 0 081	fine to choice.	0 35 0 60	Jamaica Ginger, Bl.	0 16 0 19	W. W. X	0 20 0 00
Western	0 094 0 091	Dust	0 064 0 07	Unbl	0 064 0 074	Pure Malt	0 45 0 00
<b>Seeds:</b>		<b>Coffee, Mocha (green)</b>		African	0 084 0 09	Cider X	0 20 0 00
Clover, red, per bush	4 50 5 00	Add 4c to 5 for roasting	0 28 0 30	Pimento	0 16 0 00	XXX	0 27 0 00
Alsiko, per lb	0 10 0 11	and grinding	0 28 0 30	White	0 24 0 25	Sage: Best Laundry	0 06 0 064
Timothy, per bush	2 09 2 16	Java	0 25 0 37	Mustard, 1 lb. per jar, Eng	0 72 0 75	Common	0 024 0 05
Flax	1 72 1 75	Maracaibo	0 22 0 23	1 lb.	0 23 0 254	Match: Telephone	3 45 3 55
Petatoes, per bag	0 85 0 95	Jamaica	0 19 0 22	4 lb. Jars, Cana.	0 65 0 70	Parlor	1 75 1 80
Honey, in comb.	0 14 0 15	Rio	0 18 0 22	1 lb.	0 23 0 24	Telegraph	3 75 3 85
in tins	0 09 0 10	Plantation Ceylon	0 24 0 26	Rice, Mount Royal	3 60 3 65	Star	3 05 0 09
Beeswax	0 24 0 25	Chicory..... lb	0 11 0 13	Patna..... p. 100 lb.	0 00 0 00	<b>Hardware.</b>	
<b>Hams—</b>		<b>Sugars:</b>		Japan Crystal	4 00 4 75	Antimony	0 20 0 00
Med. hand picked	1 55 1 70	Ex Ground, in bris.	0 074 0 09	Sago	0 054 0 06	Zinc Block, L & F per lb.	0 24 0 25
Medium	1 5 1 65	in bxs.	0 06 0 00	Tapioca, Pearl	0 06 0 064	Straits	0 24 0 25
Yellow	1 80 2 00	Powdered, in bris.	0 064 0 00	Flake	0 07 0 074	Strip	0 26 0 27
<b>Grain.</b>		Paris Lumps, in bris.	0 074 0 00	1 lb. pk.	1 05 1 10	Copper: Ingot	0 16 0 164
Canada Red Winter Wheat	0 00 0 00	half bris.	0 07 3-16	1 qt. pk.	1 60 0 00	Sheathing	0 184 0 19
White Winter	0 00 0 00	bxs.	0 074 0 00	2 qt. gs.	2 10 0 00	Heavy Sheets	0 21 0 24
Spring	0 00 0 00	Ex Granulated, bris.	0 064 0 00	Vermicelli, Canadian	0 06 0 07	Box Cut Nails—per keg	0 184 0 19
Hard Manitoba, No. 1	1 16 1 18	Branded Yellows	0 5 9-16 064	Macaroni	0 06 0 07	10dy to 60dy	2 75 0 00
do No. 2	1 14 1 16	Syrup, per lb.	0 34 0 04	Italian	0 13 0 00	8dy and 9dy	6 00 0 00
do No. 1	0 00 0 00	14 lbs. to the gallon.	0 84 0 85	Feet—Litron	0 284 0 32	6dy and 7dy	3 25 0 00
do No. 2	0 00 0 00	Molasses, (Barbados) imp's	0 00 0 00	Orange	0 164 0 16	4dy to 5dy—Am. Pat.	3 50 0 00
		Porto Rico	0 00 0 00	Lemon	0 154 0 17	8dy—fine hot cut	5 75 0 00
		Antigua	0 00 0 00				
		Trinidad	0 00 0 00				

Retailers will please bear in mind that above quotations apply only to large lots.  
\*Norm.—Refiners prices to the wholesaler's trade; jobbers would have to pay 1c additional.

# The Canada Meat Packing Co'y

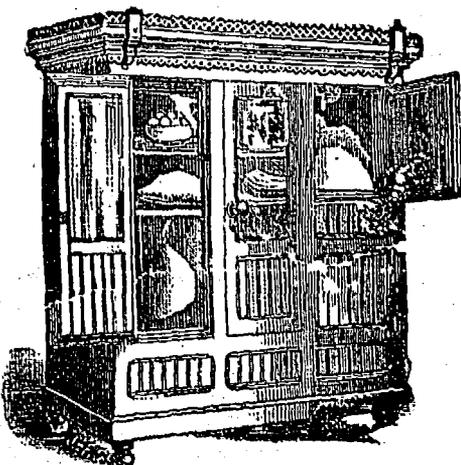
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&c. &c. &c.

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**AUTOMATIC REFRIGERATOR COM'Y**  
OF OTTAWA.



SOLE MANUFACTURERS OF  
**Hanrahan's Patent Refrigerator**  
IN THE DOMINION.

Especially adapted for the preservation of  
**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter,  
and all other perishable goods. Having a  
thorough circulation of dry, cold air, it is  
impossible for one article, no matter how  
sensitive, to receive odor from the other.  
Used by the Government in shipping fruit to  
the Colonial Exhibition. Send for specifications.

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Flour, Meal, Buckwheat Flour  
Cornmeal, Rye Flour,  
or anything in the Flour, Feed or Grain line fur-  
nished on shortest notice at lowest price.

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Millers and Grain Dealers,  
BRANTFORD, Ont.

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BEST PATENTS and STRONG BAKERS, &c.  
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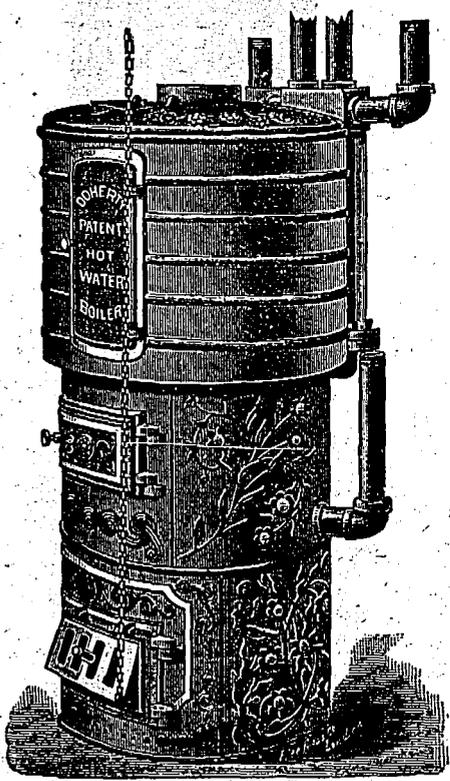
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 26 1890.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Horse Shoes</b> .....	3 40 3 50	<b>Shot</b> per 100 lbs.....	5 55 5 75	<b>Harness</b> .....	0 28 0 37
4dy to 5dy—Cold Cut, } 3dy—Can. Pat. }	3 25 0 00 3 75 0 00	Terms, 4 months, or 3 pc or 30 days.....	0 30 0 00	Lead Pipe per 100 lbs.....	4 07 4 25	Upper Heavy.....	0 22 0 25
3dy—fine, Hot Cut, Am Pat Steel Cut, Am. or Can. Pat. }	5 95 0 00	Asses ss. & ds.—25 to 30 dia Coll Chats—1	11 00 13 00 0 04 0 00	Zinc Sheet.....	6 09 6 50	Light.....	0 29 0 32
10dy to 60dy.....	2 85 0 00	Coll Chats—1	0 05 0 00	Scrap Iron—Chairs.....	20 00 0 00	Grained Upper.....	0 24 0 28
8dy to 8dy.....	3 10 0 00	5-16.....	0 05 0 00	Machinery scrap.....	18 00 18 00	Scotch Grain.....	0 29 0 32
6dy to 7dy.....	3 25 0 00	7-16.....	0 04 0 00	Wrot iron.....	17 00 18 00	Kip Skins, French.....	0 60 0 75
4dy to 5dy.....	3 60 0 00	<b>Galvanized Iron:</b>		Powder: Canada Blasting.....	3 00 3 50	English.....	0 50 0 70
8dy.....	4 35 0 00	Morwoods Lion, No. 28.....	0 00 0 07	Barbed wire, per lb. Gal. "Paint".....	4 75 5 00 0 08 0 00	Canada Kip.....	0 50 0 40
3dy—fine.....	5 85 0 00	D. McO. & Co.....	0 05 0 07	Fencing wire, No. 8.....	0 00 2 75	Hemlock Calf.....	0 40 0 65
<b>Casing, Flooring, Box, Shook and Tobacco Box:</b>		Queen's Head, or equal.....	0 00 0 05	No. 9.....	0 00 2 50	Light.....	0 30 0 40
2dy.....	4 75 0 00	Common.....	0 05 0 05	No. 10.....	0 00 3 00	French Calf.....	1 05 1 40
4dy to 5dy.....	4 00 0 00	<b>Pig Iron: Siemen No. 1.....</b>	22 50 0 00	<b>Buckthorn Wire</b> .....	0 00 0 08	Splits, Light & Medium.....	0 15 0 20
6dy and 7dy.....	3 75 0 00	Coltness.....	0 00 0 03			Splits, Heavy.....	0 15 0 19
8dy and 9dy.....	3 50 0 00	Calder.....	0 00 0 00			Small.....	0 12 0 14
10dy to 30dy.....	3 25 0 00	Langlois.....	0 00 0 00	<b>Hides and Tallow.</b>		Leather Board, Canada.....	0 06 0 10
<b>Cast Spikes: all sizes.....</b>	3 00 0 00	Shotts.....	21 50 23 00	Montreal Green Hides		Enamelled Cow, per ft.....	0 14 0 16
<b>Common Flour Barrels:</b>		Summerlee.....	21 50 22 50	No. 1 per 100 lbs.....	7 00 0 00	Pebble Grain.....	0 11 0 14
0 1/2 in.....	5 15 0 00	Gartsherrie.....	21 50 22 00	No. 2.....	6 00 0 00	Glove Grain.....	0 11 0 14
1 in.....	4 75 0 00	Carbroe.....	18 50 19 00	No. 3.....	6 00 0 00	B. Calf.....	0 10 0 12
1 1/2 in.....	4 45 0 00	Eglinton.....	18 50 19 00	Tanners' pay \$1.00 more for sorted, cured and insp'd		Brush (Cow) Kid.....	0 13 0 14
<b>Finishing Nails:</b>		Hematite.....	26 00 0 00	Hamilton, No. 1 insp.....	6 50 0 00	Buff.....	0 11 0 12
1 in.....per keg	6 70 0 00	<b>Bar Iron,—per 100 lbs</b>		No. 2.....	5 75 0 00	Russetts, Light.....	0 09 0 05
1 1/2 in.....	5 00 0 00	Ord. Crown.....	2 40 2 75	No. 3.....	6 50 0 00	Russetts, Heavy.....	0 25 0 20
2 in.....	4 25 0 00	Best Refined.....	0 00 2 75	Toronto " 1.....	6 50 0 00	" No. 2.....	0 18 0 23
2 1/2 in.....	4 00 0 00	Siemens.....	0 00 2 60	" " 2.....	6 25 0 00	" Saddlers'.....	7 00 8 00
3 in.....	4 00 0 00	Sweden Iron to No. 20.....	3 75 4 00	Norm.—The above are prices in the west.		Imt. Fr. Calf.....	0 55 0 65
3 1/2 in.....	4 00 0 00	Boiler Plates.....	2 75 3 00	Chicago Buff.....	0 00 0 00	English Oak.....	0 95 0 40
4 in.....	3 75 0 00	Boiler " Lowmoor.....	0 00 0 05	" Steers.....	0 00 0 00	Rough.....	0 16 0 20
4 1/2 in.....	3 75 0 00	Hoops and Bands.....	2 80 3 00	" Calfskins.....	0 00 0 00	Dongola, extra.....	0 80 0 82
5 in.....	3 50 0 00	<b>Canada Plates:</b>		" Bulls.....	0 00 0 00	" No. 1.....	0 24 0 28
<b>Cinch and Heavy Cinch:</b>		Good Brands.....	2 75 3 00	Dry No'r West.....	0 60 0 00	ordinary.....	0 19 0 22
1 in.....per 100 lbs	6 70 0 00	Iron Wire: 0 to 7 p 100 lbs	2 75 3 00	Sheepskins.....	0 80 1 25	<b>Raw Furs.</b>	
1 1/2 in.....	5 00 0 00	Wrot Iron pipe, 1 to 2 in	0 00 0 00	Clips.....	0 15 0 20	Beaver, per lb.....	4 00 4 50
2 in.....	4 25 0 00	5 1/2 p.c. over 2 in. 6 1/2 p.c	0 00 0 00	Lambskins, Spring.....	0 15 0 20	Bear, Cub, per skin.....	4 00 5 00
2 1/2 in.....	4 00 0 00	Steel, asst per lb.....	0 11 0 12	Calfskins uninspected.....	0 05 0 00	Fisher.....	4 00 5 00
3 in.....	3 75 0 00	" Spring, 100 lb.....	2 50 0 00	Horse Hides western, each	2 50 3 00	Fox, Red, per skin.....	1 20 1 80
3 1/2 in.....	3 50 0 00	" Tire " lb.....	2 75 3 00	City.....	0 75 1 25	Fox, Cross.....	2 00 4 00
4 in.....	3 25 0 00	" Sleigh Shoe, lb.....	0 00 2 75	Tallow, refined.....	4 60 4 75	Lynx per skin.....	2 00 4 00
4 1/2 in.....	3 00 0 00	" Machinery.....	3 25 3 50	rough.....	2 00 3 60	Marten per skin.....	0 80 0 90
5 in.....	2 75 0 00	<b>Tin Plate:</b>		<b>Leather.</b>		Mink per skin.....	0 60 0 80
5 1/2 in.....	2 50 0 00	10 Coke.....	3 75 0 00	No. 1 B. A. Sole.....	0 20 0 22	Muskat, spring.....	0 15 0 16
6 in.....	2 25 0 00	10 Charcoal.....	4 60 4 75	No. 2.....	0 16 0 18	Otter per skin.....	8 00 10 00
6 1/2 in.....	2 00 0 00	IX.....		No. 3.....	0 14 0 15	Raccoon per skin.....	0 50 0 75
7 in.....	1 75 0 00	LXX.....		No. 1, ordinary Sole.....	0 16 0 17	Skunk, average.....	0 40 0 55
7 1/2 in.....	1 50 0 00	DX.....	Usual	No. 2.....	0 16 0 17	<b>Oils.</b>	
8 in.....	1 25 0 00	DX.....	Trade	Buffalo Sole, No. 1.....	0 90 0 00	Cod Oil, Newfoundland.....	0 36 0 38
8 1/2 in.....	1 00 0 00	DX.....	Extras.	No. 2.....	0 00 0 00	" Halifax.....	0 34 0 36
9 in.....	0 75 0 00	<b>Terne Plate:</b>		China " No. 1.....	0 16 0 17	" Gaspe.....	0 35 0 38
9 1/2 in.....	0 50 0 00	10, 20 x 28.....	7 50 8 00	" No. 2.....	0 15 0 16	S. R. Pale Seal.....	0 60 0 55
10 in.....	0 25 0 00	Russ. Sheet Iron.....	11 00 0 00	Zanzibar, No. 1.....	0 15 0 16	Straw Seal.....	0 60 0 50
10 1/2 in.....	0 00 0 00	Anchor, per lb.....	4 75 5 50	" No. 2.....	0 18 0 19	Cod Liver Oil.....	0 55 0 65
11 in.....	0 00 0 00	Lion & Crown, Tin'd Sht's		" No. 3.....	0 18 0 14	[Distributing Prices]	
11 1/2 in.....	0 00 0 00	24 gauge.....	6 50 0 00	Slaughter, No. 1.....	0 22 0 24	Cod Oil, Newfoundland.....	0 40 0 45
12 in.....	0 00 0 00	Lead: Pig, per 100 lbs.....	3 75 4 00			Do Halifax.....	0 38 0 40
12 1/2 in.....	0 00 0 00	Sheet.....	4 50 4 75			Do Gaspe.....	0 40 0 45
13 in.....	0 00 0 00					S. R. Pale Seal.....	0 55 0 57

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



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PATENT  
**HOT WATER BOILER**

"IDEAL"

The newest and most perfect Boiler yet put before the Canadian people.

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**VICTOLENE BOILER FLUID**

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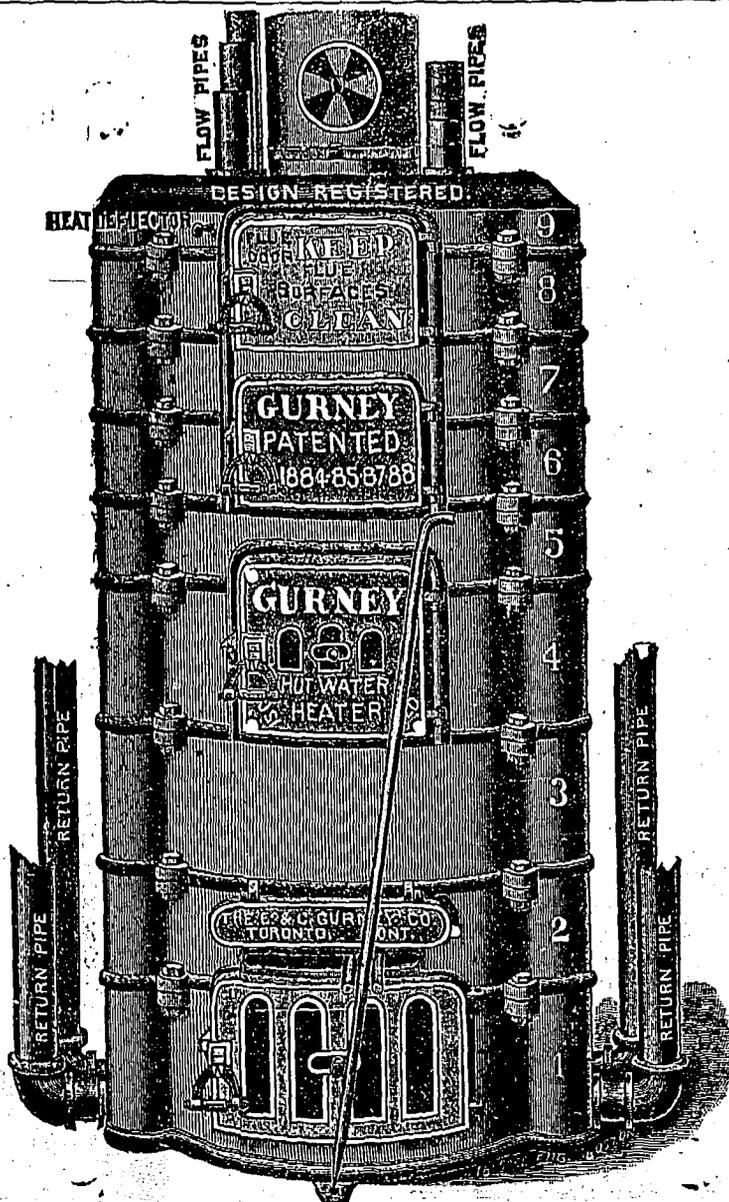
**IRON AND BRASS WORKING MACHINERY.**

L. A. MORRISON, WITH A. B. WILLIAMS  
General agents, Toronto.

MONTREAL WHOLESALE PRICES CURRENT, THURSDAY, JUNE 26, 1890

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Straw Seal	\$ 0 60	Blue—	\$ 0 11	<b>Tobacco (duty paid)</b>	\$ 0 46	Ports	\$ 2 25
Cod Liver Oil	0 65	Domestic Broken Sheet	0 19	No. 1 Black Chewing, cads	0 00	Class Claret of gd. brands	3 00
Castor Oil	0 11	Fronch, T.F. Casks	0 12	bxs	0 46	Tarragona Ports, imp ga	1 15
Lard Oil, Extra	0 75	American White, Brls.	0 17	No. 2	0 45	Still, Case	10 00
No. 1	0 60		0 20	No. 3	0 41	Sparkling	16 00
Boiled	0 00			Bright Chewing	0 49	Can. Spirits, imp gal	1 05
Linseed Raw	0 60	<b>Salt.</b>		Smoking	0 53	Pure Spirits, 65 O. P.	0 85
Boiled	0 00	Liverpool per bag Elev'n's	0 48	R. & R.	0 53	" 50	0 95
Olive, Pure	1 10	Canadian, in small bags	2 35	Navy, 3s	0 53	" 25 U. P.	0 58
Machinery	0 95	Quarters	0 33	Smoking, 6s	0 45	Family Proof	0 58
Extra, qt., D case	3 00	Factory-filled per bag	1 20	Solace, 12s	0 50	Old Bourbon	0 53
do.	2 40	Quarters	0 85	"	0 45	" Rye	0 55
pts., do.	2 70	Rice's pure dairy	0 00	"	0 45	" Toddy	0 55
Spirits Turpentine, brls.	0 00	at bag	0 00	Myrtle Navy	0 55	" Malt	0 55
Car Lots Store, [2 p.c. off]	0 00	quarters	0 00			Rye Whiskey, 4 years old	0 78
Broken lots	0 00	Turk's Island	0 00	<b>Wines, Liquors, etc.</b>		" " 5 "	0 98
Am. in car lots	0 00			All English	2 40	" " 6 "	1 08
5 bbls	0 00	<b>Lumber, &amp;c.</b>		Domestic	1 60	20 to 100 cases, net cash	
10 bbls	0 00	Ash, 1 to 4 in., M.	20 00	Porter: Dublin	0 60	100 to 200 " 2 1/2 p.c. off.	
single bbls	0 00	Birch, 1 to 4 in., M.	20 00	Domestic	0 60	200 cases and over 5 p.c. off	
Class, 50 ft., 100 ft.	1 40	Basswood	18 00	Brandy: best	5 50	And add 3c for jobb'g lots	
United inches, 00 to 25	1 40	Walnut, per M.	60 00	Cheaper shippers	3 75	Inlay Blend	8 00
United inches, 26 " 40	1 50	Butternut, per M.	30 00	Irish Whiskey	9 00	Cheaper Whiskies	5 00
United inches, 41 " 60	3 25	Cedar, round, lineal foot.	00 00	Mackie's R. O. Special	10 00	APOLLINARIS	
United inches, 61 " 80	3 50	Cedar, flat, lineal foot.	00 04	Inlay Blend	8 00	Qts., in case, 50 bots	7 50
		Cherry, per M.	70 00	Cheaper Scotch Whiskies	5 00	Pts., " 100 "	10 50
<b>Paints, &amp;c.</b>		Elm, soft, 1st	15 00	Jamaica Rum, 16 O.P., per	4 00		
W Lead pure, 50 to 100 lb kgs	6 00	Elm, Rook	25 00	imp gal	4 00	<b>Wool.</b>	
No. 1	5 00	Hemlock, M.	9 00	Demarara Rum, 16 O. P	8 50	Fleeca	0 21
No. 2	4 50	Maple, hard, M.	25 00	Holland Gin	2 50	Pulled, unassorted	0 23
No. 3	4 00	Soft, do	18 00	Green cases	4 55	" Extra Super	0 00
White Lead, dry	5 25	Oak, M.	40 00	Red cases	8 60	" B Super	0 00
Red Lead	4 50	Pine, clear, M.	25 00	Champagne	26 00	" C	0 00
Venetian Red, Eng'h	1 50	2nd quality, do	25 00	Sherries	1 95		
Yel. Ochre, French	1 25	Shipping Culls	14 00				
Whiting, ordinary	0 50	Lath, M.	3 50				
London, Washed	0 45	Spruce, 1 to 2 in., M.	10 00				
Paris	1 15	Shingles, 1st qual.	8 00				
Portland Cement, brl.	2 20	2nd "	2 00				
Fire Brick	23 00						
Fire Clay	1 60						

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.  
**E. & C. GURNEY & Co. 385 & 387 St. Paul St., MONTREAL**

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**HOT AIR, STEAM or WATER**

ARE OUR SPECIALTIES,  
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# New Brunswick Cordage Works,

THOS. CONNOR & SONS, Proprietors.

MANUFACTURERS OF ALL KINDS OF

Hemp and Manilla Cordage, Lath and Shingle Yarns, Lobster Marline, &c., &c.

VESSEL OUTFITS supplied at Short Notice.

Binder Twine a specialty.

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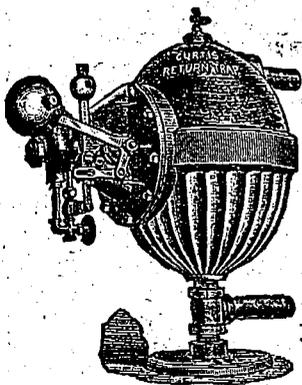
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# THE CURTIS

PATENT RETURN STEAM TRAP.

It is noiseless, positive, rapid, will return all condensation back into the boiler, and works equally well in connection with reduced pressure or exhaust steam, also when the return is below the water line of the boiler.

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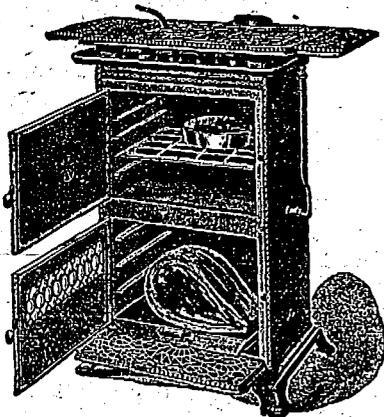
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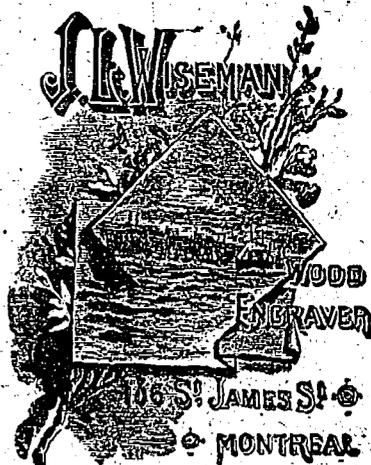
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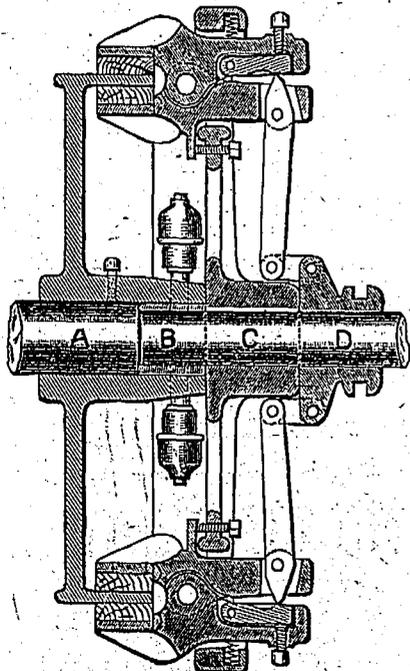
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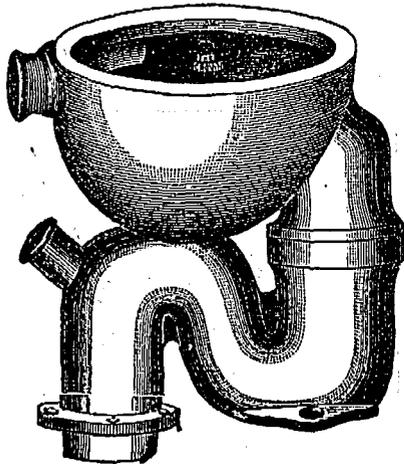
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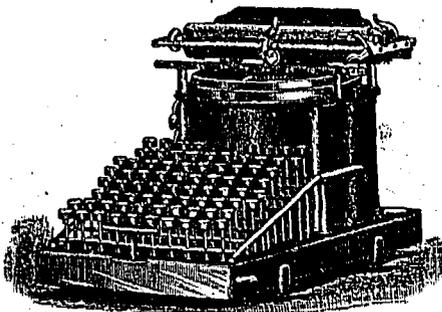
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OFFICE OF THE PUBLIC ANALYST,  
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To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKKER EDWARDS, P.H.D., D.C.L., F.C.S.,  
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,  
MONTREAL, September 9th, 1887.

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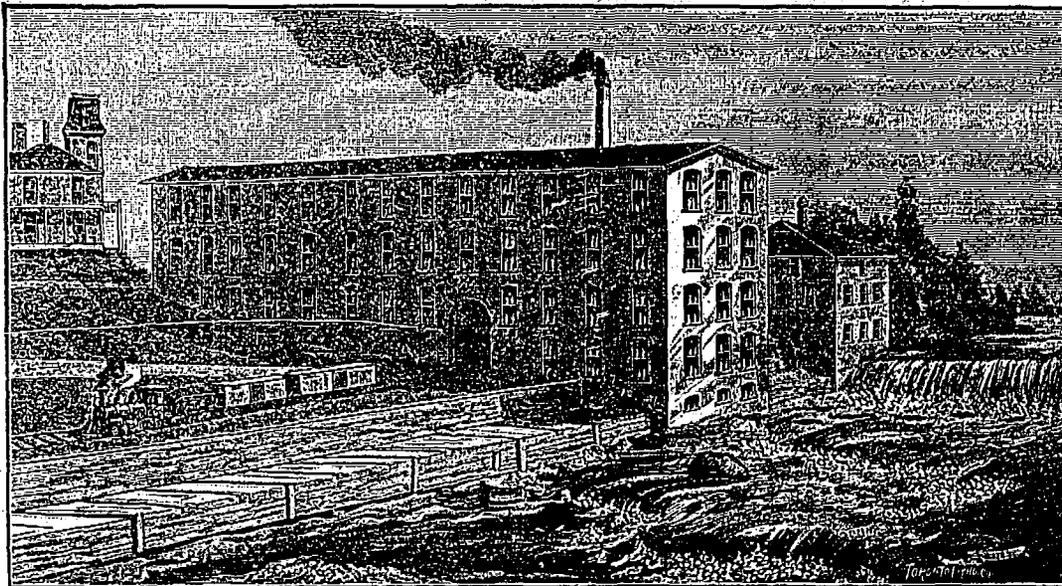
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**Dominion  
Conical  
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Mattress**

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Wrought  
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Combination  
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Mattresses of every  
Description



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**McCOLL BROS. & CO., TORONTO.**

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MACHINE FOR

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SECURITIES.		London.	June 12.
British Columbia, 1865, 6 p. ....		107	109
1877 .....		120	125
Canada, 4 p. c. loan, 1860 .....		109	111
3 p. c. loan, 1888 .....		96	97
Debs. 1884, 2 1/2 p. c. ....		103	105
Shs	Railway & other Stocks.		June 12.
	New Brunswick 6 p. c. 1897 .....	100	105
	Quebec Province. 5 p. c. 1874 .....	111	113
	Do do 1876 6 p. c. ....	112	114
	Do do 1880 4 1/2 p. c. ....	107	109
	Do do 1883 5 p. c. ....	115	117
100	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds .....	116	118
10	Buffalo and Lake Huron £10 sh. ....	124	13
100	Do 5 1/2 p. c. 1st Mort. ....	133	135
300	Do 2nd Mort. ....	133	135
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov. ....	106	108
	Canadian Pacific \$100 .....	84 1/2	85
100	Grand Trunk, Georg Bay, &c. 1st M. ....	103	105
100	Grand Trunk of Canada Ord. stock .....	104	104
100	2nd. equir. mtg. bds. 6 p. ....	131	133
100	1st. pref. stock .....	73 1/2	74 1/2
100	2nd. pref. stock .....	52 1/2	52 1/2
100	3rd pref. stock .....	27	27 1/2
100	5 p. c. perp. deb. stock .....	126	128
100	4 p. c. perp. deb. stock .....	99 1/2	100 1/2
100	Great Western shares, 5 p. c. ....	126	128
100	6 p. c. bds. 1890 .....	101	103
100	Hamilton and N. W. 6 p. c. ....	99	111
100	M. of Canada Stg. 1st Mort 5 p. c. ....	110	112
100	Montreal and Champlain 5 p. c. ....	103	105
100	1st mtg. bds. ....	15	20
100	Montreal & Sorel, 1st mtg. 6 p. c. ....	109	111
100	N. of Canada 1st Mtg. 5 p. c. ....	108	110
100	Northern Extension, 6 p. c. pref. ....	101	103
00	Quebec Central 5 p. c. 1st Ino. Bds. ....	29	31
00	T. G. & B. 4 p. c. bonds 1st Mort. ....	101	103
00	Well, Grey & Bruce, 7 p. c. Bds. ....	100	102
00	1st Mort. ....	101	102
00	St. Law. and Ott. 6 p. c. Bds. ....	101	102
Banks.			
100	Bank of British Columbia .....	36 1/2	39 1/2
100	Bank of British North America .....	79 1/2	80 1/2
Municipal Loans.			
100	City of London (Ont) 1st pref. 5 p. c. ....	100	102
100	City of Montreal stg 5 p. c. ....	104	108
100	1874 .....	104	108
100	City of Ottawa, 6 p. c. stg. ....	107	110
	redeem 1878 .....	105	107
	1875 .....	117	119
	1875 .....	108	108
100	City of Quebec, 6 p. c. con. 1872 .....	103	105
	6 p. c. redeem 1873 .....	106	108
	redeem 1878 .....	122	124
100	City of Toronto, 6 p. c. stg. 1877 .....	118	116
	6 p. c. stg. con. deb. 1874 .....	109	104
	5 p. c. gon. con. deb., 1879 .....	114	116
	4 p. c. stg. bonds, 1921-28. ....	105	107
00	City of Winnipeg, deb., 1884 5 p. c. ....	108	110
	deb. scrip. 1883 6 p. c. ....	119	121
Miscellaneous Companies.			
100	Canada Company .....	52	56
100	Canada North-West land Co. ....	33	4
100	Hudson Bay .....	19 1/2	20

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For Vapor Stoves and Burners. Does not Clog the Burners.

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Ward, plentifully supplied with water, and in  
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depot at Hochelaga, within the city limits; also  
Two Blocks of Land, consisting principally of sand  
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two large brickyards. One Quarry of Banc Rouge  
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HENRY HOGAN, Proprietor.

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This magnificent new Hotel, fitted up in the most  
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a splendid view of the City, Parliamentary grounds,  
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CHIEF AGENT FOR CANADA.

Geo. H. Patterson, Agent, Montreal,  
PROVINCE OF QUEBEC.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.

Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, June 24, 1890.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire and Marine . . . . .	10,000	3-6mos.	Jan. . . July	\$50	\$50	108 1/2 109
Canada Life . . . . .	2,500	7 1/2-6mos.	Feb. . . Aug	400	50	108 1/2
Citizens, Fire, Life, & Accident . . . . .	11,880	6-12mos.	Mar., '71	85	18	108 1/2
Confederation Life . . . . .	5,000	6-12mos.	Jan. . . July	100	10	108 1/2
Western Assurance . . . . .	25,000	4-6mos.	Jan. . . July	40	20	150 1/2 151 1/2
Royal Canadian Insurance . . . . .	20,000	6-12mos.	15 Feb. '71	25	20	90 100
Accident Ins. Co. of North America . . . . .	2,610	6	15 J'11 15 Jan	100	20 100	90 100
Guarantee Co. of North America . . . . .	13,372	6	15 J'11 15 Jan	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) June 11, 1890. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
Atlas . . . . .	24,000	50	20	5	\$24 1/2	108 1/2
British and Foreign Marine . . . . .	50,000	50	20	5	\$22 1/2	108 1/2
Caledonian . . . . .	50,000	30	50	5	\$30 1/2	108 1/2
Commercial U. Fire, Life & Marine . . . . .	5,000	10	100	15	\$35 1/2	108 1/2
Edinburgh Life . . . . .	100,000	5	£10	£2	£14 8s	108 1/2
Fire Insurance Association . . . . .	100,000	5	£10	£2	£14 8s	108 1/2
Glasgow & London . . . . .	20,000	13	100	50	\$95 1/2	108 1/2
Guardian Fire and Life . . . . .	12,000	£7 p. sh.	100	25	£17 1/2	108 1/2
Imperial Fire . . . . .	100,000	30	20	2	£3 1/2	108 1/2
Lancashire Fire . . . . .	10,000	15	40	8 1/2	£9 3-16	108 1/2
Life Association of Scotland . . . . .	35,802	48	25	12 1/2	£55 1/2	108 1/2
London & Lancashire Life . . . . .	10,000	10	10	1 7-20	£1 1/2	108 1/2
Liverpool & Lond. & Globe Fire & L. . . . .	£39,175	70	20	2	£4 1/2	108 1/2
National . . . . .	40,000	25	100	2 1/2	£4 1/2	108 1/2
Northern Fire & Life . . . . .	80,000	70	100	5	£7 1/2	108 1/2
North Brit. & Merc. Fire & Life . . . . .	40,000	56	50	6 1/2	£5 1/2	108 1/2
Phoenix Fire . . . . .	5,722	£21 p. s.	10	1	£7 7-16	108 1/2
Queen Fire & Life . . . . .	200,000	30	10	3	£4 1/2	108 1/2
Royal Insurance Fire & Life . . . . .	100,000	60	20	3	£4 1/2	108 1/2
Scottish Imperial Life . . . . .	50,000	6	10	1	£4 1/2	108 1/2
Scottish Provincial Fire & Life . . . . .	20,000	15	50	3	£4 1/2	108 1/2
Standard Life . . . . .	10,000	58 1/2	50	12	£12 1/2	108 1/2

## NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGDEN, Esq., A. MACNEIDER, Esq.

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Authorized Capital . . . . .	£8,000,000	Stg.
Subscribed . . . . .	2,500,000	"
Paid-up . . . . .	625,000	"
Fire Fund and Reserves as at 31st December, 1893 . . . . .	1,592,235	"
Life and Annuity Funds . . . . .	5,841,194	"
Revenue—Fire Branch . . . . .	1,183,855	"
do Life and Annuity Branches . . . . .	551,507	"

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,  
MONTREAL.

WM. EWING, Inspector. R. MACDONALD, Sub-Inspector.  
THOMAS DAVIDSON, Managing Director.

## ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$10,000,000  
RESERVE FUNDS, - - - - - 10,624,435  
LIFE FUNDS, - - - - - 16,288,046  
Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.

CHIEF AGENT,

W. TATLEY.

## NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1899.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENT:

LOUIS H. BOULT,

Agents required in unrepresented towns.

## ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

BRANCH MANAGER:

LOUIS H. BOULT, - MONTREAL.

## EASTERN ASSURANCE CO. OF CANADA.

(FIRE ONLY.)

HEAD OFFICE, HALIFAX, N.S. | CAPITAL, - \$1,000,000

President, JOHN DOULL, Esq. (President Bank of Nova Scotia).

Vice-Presidents: H. H. FULLER, Esq. (Wholesale Merchant), Halifax.  
SIMON JONES, Esq. (Brewer), St. John, N. B.

CHAS. D. CORY, Managing Director. D. C. EDWARDS, Secretary

C. B. G. JOHNSON, General Agt., 42 St. John St., MONTREAL



THE  
Manufacturers Life  
INSURANCE COMPANY  
AND THE  
Manufacturers Accident  
INSURANCE COMPANY  
HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and \$1,000,000 respectively

PRESIDENT—RT. HON. SIR JOHN A. MACDONALD.

Vice-Presidents } Geo. GOODERHAM, Pres. Bank of Toronto.  
Wm. BELL, Vice-Pres. Traders Bk. and Organ Mfr., Guelph.  
S. F. MCKINNON, Wholesale Merchant.  
D. PARKS FACKLER, Consulting Actuary.

SELBY & ROLLAND, Quebec Managers for Life and Accident Coy's  
182 ST. JAMES ST., MONTREAL.

Agents wanted in unrepresented districts.

JOHN F. ELLIS, Managing Director.

## Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

W. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital . . . . . \$30,000,000 | Invested Funds . . . . . \$13,500,000  
Total Assets . . . . . 34,473,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francis Xavier St., MONTREAL

## Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

Government Deposit, . . . . . \$75,200.00

Directors—J. Greaves Olapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. W. Welch, Secy.  
Agencies—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL LIFE ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

**T. H. SCHNEIDER,**  
General Agent, Montreal.

**DAVID DEXTER,**  
Managing Director.

**BRITISH AMERICA ASSURANCE CO.**

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor, JOHN LEYS, Deputy Governor.  
John Y. Reid, G. M. Kinghorn (Montreal), Hon. Wm. Cayley.  
A. Myers, Thos. Long, George E. Smith.  
Dr. H. Robertson.

**THE ROYAL CANADIAN**

**FIRE AND MARINE INSURANCE CO.**

President, - **DUNCAN McINTYRE, Esq.**  
Vice-President, - **Hon. J. R. THIBAUDEAU.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 745,000  
Income, 1888, - - - - - 625,000

HARRY CUTT, Secretary. AROH. NIOLL, Marine Underwriter.

**G. H. McHENRY, Manager.**

M. J. E. DROLET, Agent for City and District of Montreal.

Insurance.

**The WATERLOO MUTUAL FIRE INSURANCE COMPANY.**

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '90, \$264,549.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE FIRE INSURANCE COMPANY. WATERLOO, Ont.**

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00  
Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.**

Invested Funds, - - - - - \$38,814,254  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

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EDWARD J. BARREAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
SIR A. T. GALT, O.M., M.G.

G. F. O. SMITH, Resident Secretary.  
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
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MR. E. P. HEATON, - - - Genl. Manager.  
WILLIAM SMITH, - - - Secretary-Treasurer

**Citizens Insurance Co. OF CANADA.**

Established 1864. Capital, \$1,009,800.

Head Office, 181 St. James St., Montreal.  
**FIRE, LIFE, ACCIDENT**

Business Transacted.  
Only Company issuing negotiable ENDOWMENT COUPON BONDS

UNDER COPYRIGHT, without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.  
AMPLE SECURITY. PROMPT PAYMENTS.

**HURON & MIDDLESEX Mutual Fire Insurance Company.**

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

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JOHN STEPHENSON, -Man. & Secretary.

Agents wanted in unrepresented Districts.

**NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENNIE, M.P., President.  
HON. G. W. ALLEN, } Vice-Pres's.  
JOHN L. BLAIR, Esq. }  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
62 St. James St.

Insurance.

**QUEEN INS. CO.**

H. J. MUDGE, - - Chief Agent.

**IMPERIAL Fire Insurance Company OF LONDON.**

Established in 1808.  
Subscribed Capital, - - - £1,200,000  
Cash Assets, more than - - - £1,600,000  
107 St. James Street.

E. D. LACY,  
Resident Manager for Canada

**THE Accident Insurance Co. OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE: 157 ST. JAMES ST., MONTREAL.

President, - - - - - SIR A. T. GALT  
Vice-President and Managing Director: EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over nineteen thousand losses and has conceded but eleven claims at law in 16 years for nearly one million dollars. It has ample financial resources, and has made the Special Deposits with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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On Fifteen-Year Tontine Dividend Policies recently settled by the

## NEW YORK LIFE Insurance Co'y.

They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value	
		Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30	\$3,515 10	\$8,500 00
	40	5,137 40	9,760 00
	50	7,906 90	12,150 00
20-Year Endowm't..	30	10,126 90	24,490 00
	40	10,666 80	29,260 00
	50	12,153 70	38,530 00
15-Year Endowm't..	30	14,992 00	36,250 00
	40	15,584 60	39,600 00
	50	17,182 00	28,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

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General Manager for Canada.

Head Office: 23 St. John St., Montreal  
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Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly 1,000,000

### ACCUMULATED FUNDS.

1857	\$ 565,000
1865	1,185,000
1873	2,810,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,386,000
1889	6,854,000

**F. STANCLIFFE** General Manager.

General Agents, - Toronto,  
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# GLASGOW & LONDON

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HEAD OFFICE:

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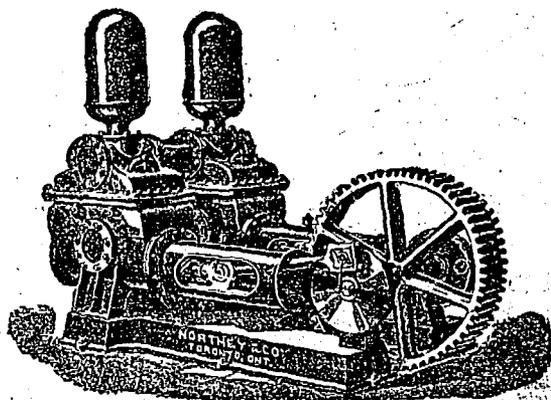
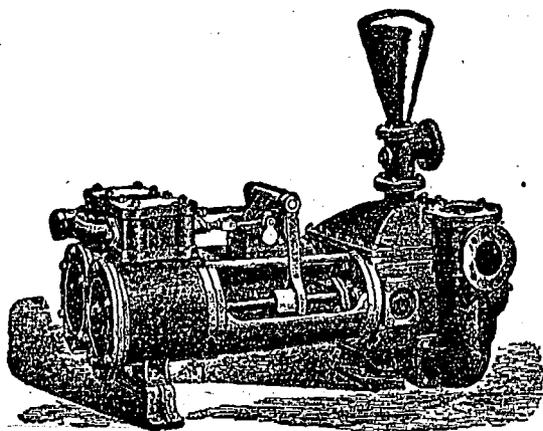
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D. GIBOUARD, M. P., Q. C., Montreal.  
LARRATT W. SMITH, D. C. L., Q. C., President Builders and Loan Association, Toronto.  
ROBT. C. JAMIESON, Esq., Montreal.  
S. NORDBRINK, Esq., President Federal Bank, Toronto.  
Geo. R. R. COCKBURN, Esq., M. P., (President Toronto Land and Investment Co.), Toronto.

**J. T. VINCENT**  
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Office and Works, cor. Front and Parliament Sts.

## WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,859,054 40  
Income for Year ending 31st Dec., 1889, - 1,716,080 80

Head Office: - - - - - Toronto, Ont.

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**A. M. SMITH,** President. **C. C. FOSTER,** Secretary.

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(LIMITED),

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AND

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## LIFE

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Remember, after Three Years

**POLICIES ARE INCONTESTABLE.**

Free from all restrictions as to residence, travel or occupation.  
Paid-up Policy and Cash Surrender Value Guaranteed in each Policy.  
The New Annuity Endowment Policy affords absolute protection against Early Death, provides an Income in old age, and is a good investment.

Policies non-forfeitable after payment of two full annual Premiums.  
Profits, which are unexcelled by any company doing business in Canada, are allocated every five years from the issue of the policy, or at longer periods as may be selected by the insured.

PROFITS SO ALLOCATED are ABSOLUTE and not liable to be reduced or recalled at any future time under any circumstances.

Participating Policy-Holders are entitled to not less than 90 per cent. of the profits earned in their class, and for the past seven years have actually received 9 1/2 per cent. of the profits so earned.

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Actuary.

**J. K. MACDONALD,**

Managing Director.