

THE HERALD

WEDNESDAY, MAY 6, 1914

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JAMES MOISAAC,
Editor & Proprietor

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Canadian Northern Guarantee.

As will be seen by reference to our report of proceedings in the Federal Parliament, the matter of affording Government aid to the Canadian Northern Railway has been much in evidence. As a matter of fact this question has been in the air around Parliament hill during the whole session. It is known that MacKenzie and Mann, the promoters and principal owners of this great railroad have been strenuously seeking Government assistance from the very opening of Parliament. With the heavy financial responsibilities, incurred in consequence of the late Government's extravagance and blundering in connection with the National Transcontinental Railway, and because of many other great undertakings of national importance, the Government were very cautious in acceding to the wishes of the Canadian Northern promoters. The problem was a most serious one. Here is a great transcontinental railway, well on towards completion and already subsidized to a considerable extent by the Federal Government and by Provincial Government's and municipalities. The promoters found themselves in financial straits for the completion of their works, and the condition of the money market was such that they could not successfully float their bonds. Without financial assistance in some shape they saw liquidation confronting them. Such a collapse would have a bad effect so far as Canada is concerned. All the previous subsidies would be practically lost. Either that or the Government must take over the road and proceed with it as a national public work. Under present conditions this was out of the question. What then was the Government to do in this matter? This is what they did: They set to work to investigate in the most searching manner the exact condition of the Canadian Northern Railway, its connections and subsidiary concerns. They found a wonderful net work of railways, express companies, telegraph lines and other transportation arrangements in addition to the Canadian Northern itself, constituent and subsidiary thereto and all known as the Canadian Northern system. The stock valuation of this combination was set down at one hundred and 45 millions. The Government amalgamated all these companies into the Canadian Northern and squeezed 45 million dollars of stock valuation out of them. They now have new company with a valuation of one hundred million dollars.

To this new company of \$100,000,000 the Government propose to afford financial assistance, by guaranteeing four per cent. twenty year bonds to the extent of \$45,000,000. The Government guarantee the principal and interest of these bonds and as a consequence they will naturally be regarded as gilt edge securities. This being so they will readily sell in the money market.

At this stage the question will most naturally arise, what security has the Government for their guarantee? The

security taken by the Government is set forth in resolutions proposed by Premier Borden in his notice of motion presented in the House of Commons on April 28th. The security outlined in these resolutions seems the most ample that could very well be imagined. The Government guarantee is secured by a trust deed made to a trustee or trustees approved by the Governor in Council, in manner and terms satisfactory to the Governor in Council. In the trust deed all the property represented by the hundred million dollar company is made over as security to the Government. In addition to this, four hundred thousand shares of fully paid up shares of the par value of \$100 each of the capital stock of this new company, representing \$40,000,000 are transferred to the Minister of Finance and Receiver General of Canada, in trust for the Government of Canada. The said shares or any part thereof may be disposed of under the authority of Parliament upon such terms and conditions as it may determine, and the proceeds of the sale thereof paid into the Consolidated Revenue Fund of Canada. Pending the disposal of the said shares all voting and other rights under the said shares shall be exercisable by the same Minister of Finance and Receiver General or by whomsoever he may from time to time appoint.

The books, returns, reports and other records of the Canadian Northern and of each of the Constituent and Subsidiary Companies shall at all times be accessible and open to inspection for and on behalf of the Governor in Council by any person or persons from time to time named in that behalf by the Governor in Council or by the Minister. The Canadian Northern shall furnish the Minister annually within five months from the close of its fiscal year a consolidated balance sheet showing the financial position of the Canadian Northern System for the fiscal year then last completed. While any of the guaranteed securities are outstanding the Governor in Council may from time to time appoint any person to be a director of any or of all the companies comprised in the Canadian Northern System, and at pleasure remove the person so appointed. If the Canadian Northern shall make default in payment of the principal or interest of the guaranteed securities or any part thereof, or default in observing or performing any of the provisions of the New Trust Deed, the security constituted by the New Trust Deed shall thereby become enforceable.

These are but a few of the safeguarding clauses embodied in the resolution of which the Prime Minister has given notice, but we think enough has been presented to show that the Government have the most ample security for their guarantee. They are safeguarded from every point of view; they hold forty per cent. of the stock; they have a member on the board of directors and are fully conversant with everything that is done in connection with the operation of the company and have power to foreclose the mortgage when any default appears to them to have been made. In a word the Government are complete masters of the situation.

The Toronto Mail and Empire takes a safe and sane view of the settlement when it says: "The railway company—rather the corporation of controlling shareholders—has passed over the reins to the Government, for the scheme to which in its necessity it had to submit is one not for buttressing the fortunes of the company or of the leading spirits in it, but

for the speedy making of the Canadian Northern, the system of transportation required by the country.

"The MacKenzie and Mann Company, the Canadian Northern Railway Company, and the companies operating the several tributary lines are required to subordinate their interests to those of the public, and if these corporations find themselves unable to stem the difficulties that lie before them, they will have to succumb. It is not they the Government is taking care of, but the transportation system with whose construction and operation they have to do. That will be finished and maintained in the state of efficiency necessary for the service of the people. The arrangement ensures the public against any collapse or impairment of service such as would surely have put the railway out of business and matters remained as they were. If the company had been left to its own resources, the consequence for the country would have been no less than disastrous. A wide belt across the West has been settled and made productive as a result of the building of the Canadian Northern Railway and its numerous subsidiary lines. If for want of money the important work of construction yet to be carried out, the programme of necessary improvements and the supplying of equipment had to be given up and the system brought to a standstill, it would mean depression in a very large portion of the West. The country needs the road, and that in the highest state of efficiency. The Government was bound to see that the country get the completed road with as little delay as possible.

"The present arrangement ensures that. It is as cold towards the company as any scheme of reconstruction dictated by creditors could be, and it is ten times more advantageous to the country that such a settlement would be. Creditors act to save themselves, and not to avert the wreck of the property or promote the interests of the public."

Assistance to Wool-Growers.

The Live Stock Branch of the Dominion Department of Agriculture is prepared to offer practical assistance this year to Associations of Wool Growers in the preparation and display of their wool clips for market. Associations, in order to receive this aid, must be organized in accordance with the regulations of the Branch and membership is limited to actual owners of sheep. West of Fort William an Association must contain at least 3,000 sheep, or sufficient to comprise one carload of wool; east of there, a relative number. The services of expert wool classifiers, who will take charge of and perform the grading, classification and preparation of the wool, will be provided.

This proposal represents much more than a mere continuation of the work undertaken last year, when two wool classifiers in the employ of the Live Stock Branch visited the Western Provinces and gave practical instruction and advice to sheep-raisers upon wool growing. Rather it means the introduction of a definite scheme whereby wool producers may be actually assisted in preparing and presenting their wools upon the market in the most acceptable fashion and thus be in a position to cater more directly to the requirements of the market. Moreover, it should prove effective in developing and improving the general status of sheep-raising and in creating an impetus to the production and preparation of an improved grade of wool

and indirectly a better class of mutton. The Branch will also provide the means for the establishment of a central bureau for the distribution of current information respecting domestic and foreign markets of wool, so that the Associations may be constantly in command of complete knowledge concerning the source of the demand and the ruling price of all grades. Reliable information of this nature will serve as an excellent asset to an Association in directing its policy and placing it in closer relationship with the demands of the trade.

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Sheep-raisers desirous of taking advantage of this offer and of forming an Association should write for detailed information and application forms to the Live Stock Commissioner, Ottawa.

Federal Parliament.

Ottawa, April 28.—The proposals of the government in connection with the Canadian Northern Railway were placed before the house late tonight. Forty five million dollars, with the other assets now available, is considered sufficient for the completion of the company's lines as a transcontinental system, subsequent borrowments will of course, be necessary from time to time. The system when completed will comprise nearly ten thousand miles of railway.

The company's stock issue now amounts to one hundred and forty five millions, of which about one hundred and thirty-eight millions are held by MacKenzie and Mann, Limited, and seven millions by the government. The one hundred and forty-five millions above mentioned consist of seventy seven millions in stock of the C. N. R. and sixty-eight millions of stock in the various subsidiary companies. The total capitalization of one hundred and forty-five millions is reduced to one hundred millions of dollars, of which the government receives thirty three millions in addition to the seven millions already held, or forty millions in all.

On the other hand, the stock holdings of MacKenzie & Mann Limited, namely seventy millions of C. N. R. stock, and sixty eight millions in the subsidiary companies, or one hundred and thirty eight millions in all, have been reduced to sixty millions, that is to say a total reduction of seventy eight millions.

The government receives security by way of mortgage on the Canadian Northern lines in the three prairie provinces, comprising about five thousand miles. This is the most remunerative portion of the company's system. MacKenzie & Mann, Limited have absolutely released all claims against the Canadian Northern Railway and its various subsidiary companies.

The reduction of the stock issue from one hundred and forty five millions to one hundred millions has been accomplished by having all the stock of the various subsidiary railway companies, of the terminal companies, telegraph, express and elevator companies, as well as the steamship company transferred to the C. N. R., so that the government holding forty millions out of one hundred millions of C. N. R. stock has a corresponding interest in all those companies.

The government have stipulated that MacKenzie and Mann, Limited shall give absolutely satisfactory security that both the temporary loan and the floating indebtedness shall be paid off by them without recourse in any way to the monies which are to be raised by the guaranteed securities for the completion of the road.

Provision is made that all traffic arising on the C. N. R. system shall be transported over Canadian Lines, and if for export shall be conveyed to Canadian ports. Provision has also been made for interchange of traffic between the C. N. R. system and the L.C.R. subject, however, to any outstanding agreement between the I. C. R. and other companies, such as the Grand Trunk.

The government will appoint a director upon the board of the C. N. R., and each of its subsidiary companies.

In the event of any default by the C. N. R. or any of its subsidiary companies in meeting the interest of principal due upon any securities issued by such companies the government may forthwith, by order in council dismiss the directors of all such companies

and appoint others in their stead. Ottawa April 29.—The government's proposals regarding the Canadian Northern Railway are regarded by the Conservatives generally as the very best thing that could be done in the circumstances. On the other hand the Liberals are inclined to withhold judgment until the question has been discussed in caucus which has been called for tomorrow.

It may be expected that the bulk of the Liberal members will oppose the proposals on the usual political grounds but it is certain that many members of the opposition will support the government. There is a general feeling amongst the most responsible men in the Liberal party that something had to be done to prevent the company going into liquidation, with the inevitable result of national financial panic. It was either such an agreement as has been made, or government ownership which is hardly possible at the present time in view of the government's responsibilities in connection with the National Transcontinental Railway. It is evident that some of the western Liberals favor the proposals, arguing that speedy completion of the railway is necessary for the development of the west and in the interests of the farmer.

The work which has had to be done by Hon. Arthur Meighen the young solicitor general, in drafting the agreement has been enormous. He has done nothing else for a month. There are thirty-one companies in connection with the C. N. R. system and there have been eighteen separate bond issues. The task, therefore, of concentrating the information and estimating the values in order to arrive at the correct measure of the public interest in the undertaking was one of great magnitude.

Financial men in the house regard the agreement as certain to stimulate the value of Canadian securities generally. They take the ground that the action of the government will remove all doubt in the minds of British and foreign investors who put their money into Canadian securities of a national character. They are shown that the Canadian government stands behind with watchful eye, and that default in sound undertakings is impossible. An immediate revival of good times in the west is looked for, the influence of the railways being so strong in their direct effort.

Sir William MacKenzie did not give the impression of being pleased with the agreement. "The government has made a good bargain," was his comment. "They will make money out of the proposals. They are receiving a gift of stock which will prove very valuable."

Ottawa, April 30.—That assistance should be given the Canadian Northern to enable it to complete the system, but that the terms of the agreement are unsatisfactory in some particulars, and will be opposed in the House was the decision of the Liberal caucus, which

(Continued on page three.)

WANTED

YOUNG LADIES for a Hospital Training School in Colorado. For particulars apply to the Sisters of Charity in charge of the Institution, Mount San Rafael Hospital, Trinidad, Colorado.

April 29, 1914—1f

STEWART & CAMPBELL,

Barristers, Solicitors, etc. 201 West in Desjardis Block, Corner Queen and Grafton Streets, Charlottetown, P. E. Island.

MONEY TO LOAN.

W. S. STEWART, K. C. — H. A. CAMPBELL

July 8, 1911—7f.

FIRE INSURANCE.

Royal Insurance Company of Liverpool, G. B. Sun Fire offices of London. Fidelity Phenix Fire Insurance Co. of New York.

Combined Asset \$100,000,000

Lowest rates and prompt settlement of Losses.

JOHN MACBACHER AGENT. Telephone No. 362. Mar. 22nd, 1906

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Number One CLOVER SEED
Number One TIMOTHY SEED
Extra choice imported and Island-grown Wheat, Oats, Barley, Field Peas, Vetches, Corn, Buckwheat, Flax Seed, Etc., Etc.

We wish to be distinctly understood that we handle ONLY HIGH CLASS SEED—THE BEST PROCURABLE regardless of price, and we believe our success in the past was largely due to the QUALITY OF SEEDS we have been offering the public. In buying and selling SEEDS AND SEED GRAIN it is not so much a matter of price as it is quality of seeds handled.

CARTER'S SEEDS ARE TESTED at the Dominion Seed Laboratory, Ottawa, as to growing qualities, purity, etc. We keep on file, in our office, reports of the different tests each season, which can be seen when required. CLOVER AND TIMOTHY SEED cannot be sold by merchants or farmers unless it grades either No. 1, No. 2 or No. 3, and must be marked so. We have obtained our stocks from the best seed growing centres of Ontario of SEED WHEAT, CLOVER, OATS, BARLEY, VETCHES, BUCKWHEAT, ETC. Our stock of Timothy Seed this year is Island grown and imported. We have also a supply of choice Island grown OATS AND WHEAT, which we offer at lowest prices.

Our Stocks of Garden Seeds, both Vegetable and Flower are listed in

Carter's Seed Catalogue

CARTER & CO. LTD.

Wholesale and Retail Seedmen—131-133 Queen Street, Charlottetown, P. E. Island.

THE RECORD Fox and Fur Company, Ltd.

(To be Incorporated)

Offers to the public an opportunity of investing in Fifteen (15) Pairs Choice Dark Cross-Bred Foxes

Capitalized at \$50,000.00

Divided into 2,000 shares of

\$25.00 each.

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D. A. McKinnon, Vice-President

Capt. Ernest Kemp, Sec'y-Treasurer

Chas. Lyons, Mayor of Charlottetown

Samuel Craig, Charlottetown

Robert N. Tomlins, Charlottetown

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Bankers—Royal Bank of Canada

Record Fox Company

The foxes owned by this company are now mated, and comprise fifteen (15) pairs choice dark cross-bred animals, procured from litters containing a large per centage of pure blacks. They have been selected by experts thoroughly qualified to judge of fur values and show from 50 to 90 per cent. black.

With the phenomenal advance within the past few months in the price of fur from such stock, resulting in active demand for the live animals as breeders; also from the probability of producing some black pups, there is every prospect of a handsome dividend from them by next September.

Only a limited number of shares are being offered, so if interested it would be well to communicate without delay with any of the Provisional Directors, or with the Secretary-Treasurer, Capt. Ernest Kemp, 115 Rochfort Street, Charlottetown, P. E. I.

Terms 50 per cent. in cash to accompany application. Balance in 30 days.

Prospectus will be mailed on application.

Jan. 7, 1914—1f

Federal Parliament

(Continued from page two)

the party should persevere. The decision was fairly unanimous there were some members, however, who expressed doubt the wisdom of opposing [an amendment] which they considered. These members were mostly the west.

There is little doubt that the government will press the amendment. It is well known that the premier satisfied himself several weeks ago that it was the interests of Canada that the government should come to the aid of the C. N. R. during present financial stringency, having come to the conclusion to the method which the matter should pursue in the matter turned the work of framing agreement over to Hon. Arthur Meighen, and solicitor general through all these weeks of opposition on the part of Sir William MacKenzie to the hard to which he exacted Mr. Borden as a firm as rock. In just such case as the present Mr. Borden's, so that it may be taken granted that there will be wakening on the part of the government.

It is quite freely admitted Liberals that the government made an excellent bargain with the C. N. R. if it can be carried out to the letter and is remained that such a bargain could have been driven except during time of financial stringency as present. The surprise is that a bargain was possible. The fact will simply be over details.

Ottawa, May 1.—At the opening of the Commons today Hon. W. T. White introduced and secured first reading for the tariff bill which is intended to give effect to the tariff resolutions which appeared in the budget and which were approved in committee yesterday. In this connection the Finance Minister said he desired to correct a misapprehension in some of the newspapers with regard to what he had said last night in regard to readjustments of the tariff which might become necessary with the coming into effect of the new duties on structural steel. There would be no further tariff changes this session, he said.

Hon. Martin Barrell's dairy bill was taken up in committee and evoked some discussion over the clause which prohibits the manufacture or sale of oleomargarine. J. H. Burnham, of West, Peterborough took the ground that if people wanted to buy cheap food like oleomargarine they should be permitted to do so.

E. W. Nesbitt of North Oxford said he thought there was a good deal of sense in this.

And now Broder of Dundas said it was not a matter of cheap food but of an imitation of a good food which was intended to deceive people wanted to eat the thing should buy hard. If they were buying butter they wanted real butter.

The Market Prices.

Butter	0.59 to 0.60
Eggs, per doz.	0.20 to 0.21
Fowls each	0.50 to 0.51
Chickens per pair	0.85 to 1.00
Flour (per cwt.)	2.00 to 2.05
Beef (quarter)	0.10 to 0.11
Beef (quarter)	0.08 to 0.09
Mutton, per lb.	0.08 to 0.09
Pork	0.10 to 0.11
Potatoes (bush)	0.30 to 0.31
Hay, per 100 lbs.	0.60 to 0.61
Hick Data	0.40 to 0.41
Hides (per lb.)	0.11 to 0.12
Cal' Skins	0.00 to 0.01
Sheep pelts	0.55 to 0.60
Oleum (per cwt.)	0.90 to 0.91
Turkeys	0.12 to 0.13
Turkeys (per lb.)	0.20 to 0.21
Pressed hay	12.00 to 12.50
Straw	0.30 to 0.31
Douglas fir	1.25 to 1.30
Lamb Pelts	0.52 to 0.53



Mail Contract

SEALED TENDERS, addressed to the Postmaster General, will be received at Ottawa until Noon, on Friday, 12th June, 1914, for the conveyance of His Majesty's Mails, on a proposed contract for four years, six times week.

Over Royal Mail Route No. 1 from Armadale, P. E. Island, from the Postmaster General's Office at Ottawa until Noon, on Friday, 12th June, 1914, for the conveyance of His Majesty's Mails, on a proposed contract for four years, six times week. Printed notices containing further information as to conditions of proposed contract may be seen and blank forms of tender may be obtained at the Office of Armadale, Montserrat, Margaret's Bay River, Clear Springs at the Office of the Post Office Inspector, JOHN F. WHEAR, Post Office Inspector, Charlottetown, May 4th, 1914. May 6, 1914—3f.

Federal Parliament.

(Continued from page two.)

the party should pursue. The decision was fairly unanimous, but there were some members, of course, who expressed doubt as to the wisdom of opposing an agreement which they considered fair. These members were mostly from the west.

There is little doubt that the government will press the agreement. It is well known that the premier satisfied himself several weeks ago that it was in the interests of Canada that the government should come to the assistance of the C. N. R. during the present financial stringency, and having come to the conclusion as to the method which the country should pursue in the matter, he turned the work of framing the agreement over to Hon. Arthur Meighen, and solicitor general, through all these weeks of opposition on the part of Sir William Mackenzie to the hard terms which he exacted Mr. Borden stood as firm as rock. In just such a case as the present Mr. Borden exerts, so that it may be taken for granted that there will be no weakening on the part of the government.

It is quite freely admitted by Liberals that the government has made an excellent bargain with the C. N. R. if it can be carried out to the letter and it is remarkable that such a bargain could not have been driven earlier during a time of financial stringency as the present. The surprise is that such a bargain was possible. The battle will simply be over details.

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E. W. Nesbitt of North Oxford said he thought there was a good deal of sense in this. Andrew Broder of Dundas said it was not a matter of cheap food but of an imitation of a good food which was intended to deceive. If people wanted to eat lard they should buy lard. If they were buying butter they wanted real butter.

The Market Prices.

Table with market prices for various goods including Butter, Eggs, Poultry, and other commodities.



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LOCAL & OTHER ITEMS

By an explosion in mines in West Virginia 190 men were asphyxiated, and 11 are known to be dead.

Many were killed and injured when a passenger train was derailed near Madras, Oregon, on May 1st. Several coaches rolled down the steep embankment.

On the Lackawanna Railway on May 1st, wireless telephony between a speeding train and a fixed station was carried on successfully for the first time.

A London despatch of the 2nd Inst., contains the following information: There is intense cold in Scotland. Snow is falling in the mountains. Frost is being felt in the lowlands.

An official statement issued by the Post Office Department at Ottawa shows how rapidly rural mail delivery is spreading in Canada. There are now no less than 23,000 routes in actual operation with 85,000 boxes.

Toronto's first Hydrobiplane, driven by T. C. MacAnally, made its initial trip on the bay on Friday. No attempt to attain any altitude was made, the machine remaining within ten feet of the water's surface during the flight. The tests proved satisfactory.

The Russian tank steamer Kometa blew up the other day off Sidi-Farouch, on the coast of Algeria. Passing steamers picked up pieces of the crew of thirty which the Kometa carried. The others which the survivors also were injured. The Kometa was burned to the water's edge.

The steamer Diana, the last of the sailing fleet returned to St. Johns N.B. Sunday from the northern ice fleet with 2,000 young and 2,500 old seals, about one-third of a full cargo. This ends the seal fishery for 1914 with a total catch of 247,000 pelts, valued at about half a million dollars.

The steamer Benjamin Noble, her crew of twenty or more, and a large cargo of railroad iron, were swallowed up in the turbulent waters of the open Lake Superior recently. The vessel was picked up when the life saving crew picked up wreckage from the steamer off Minnesota Point, Duluth. All efforts to find the bulk of the steamer have proved fruitless.

An unknown laborer employed by the Canada Cement Company in Montreal was blown to death Friday morning while at work preparing a charge of dynamite. While he was stooping over it a spark from a furnace alighted on the back of his neck. He brushed it off and it fell on the dynamite which instantly exploded, blowing his right arm and part of his body into the air.

At the World's championship typewriting contest, held at the Toronto Business Show, recently Margaret Owen, of New York, the holder of the championship, maintained her supremacy, writing 128 words a minute for half an hour. Miss Bessie Friedman, also of New York, who formerly made a record of 127 words, failed to repeat her performance, coming third with 122 words. Miss Rose Frazar, of New York, was second with 122.3 words.

The Duke of Argyll, formerly Marquis of Lorne, son-in-law of the late Queen Victoria and former governor-general of Canada, died at Cowes, Isle of Wight, Sunday, at age 69, after a short illness. The Duke of Argyll is the second former governor-general of Canada to pass away during the present year. His term of office, from 1873 to 1883 spent in Canada, saw the dawn of a new era of prosperity for the Dominion.

Sunday last, being the feast of the Purification of St. Joseph, appropriate religious services were held in St. Joseph's Church in this city. High Mass was celebrated by Rev. Dr. McLellan. In the evening His Lordship, the Bishop, presided at a eloquent and admirable sermon appropriate to the feast. The evening services concluded with solemn Pontifical Benediction of the Blessed Sacrament, His Lordship officiating.

Mr. V. T. Bertram, head of the Toronto firm which has the contract of dredging for the Marine Ship way at Southport, writes here recently. The company's dredge, the E. B. Hall, which wintered at Charlottetown, is now all in readiness to take up the work as soon as the weather will permit. This firm is now completing the dredging of the Channel at Murray Harbor South, the contract of which they secured last Autumn. Their plant is taken to Murray Harbor to finish up this work.

A remarkable case of the sudden recovery of sight through being struck on the eye by a piece of wood, is that of Mr. Gerald Gorman an employe of the Quebec agency of the marine and fisheries department, who resides at Beauport. Mr. Gorman has been practically blind for over two years past following a severe attack of rheumatism. He was chopping wood at his home when a piece flew up and struck him on the bridge of the nose. This severed a relay and as a result Mr. Gorman lost much blood, which was black in color. Immediately after Mr. Gorman discovered that he could see distinctly. Strange to say he felt no pain when struck by the piece of wood.

Agreement of the Suburban of the Province was in consultation on Saturday with the members of the Provincial Government, the Provincial Engineer, the Inspector of Fisheries and Mr. W. A. Found General Superintendent of Canadian Fisheries—nature of this Province by the way—who came from Ottawa to arrive at an understanding of the present situation here in order that he may make regulations to meet it. The conditions were carefully discussed in the light of the information brought by the fishermen and available from other sources. Mr. Found addressed the conference and outlined several measures of improvement and protection, which the Provincial Government intend to inaugurate. Premier Matheson presided at the conference.

LOCAL & OTHER ITEMS

The Easter term of the Supreme Court for Queen's County met here yesterday. The docket is a small one.

The market yesterday was mildly attended. Prices were about the same as last quotation.

More than 50 lives were lost in a fire in the American section of Valparaiso last Sunday night.

Eight persons were killed in the explosion of the Government of Panama dynamite magazine yesterday.

A boat with 5 men in it upset in the Spanish River near North Bay Out, and four men were drowned. One managed to reach the shore.

May devotions in the Pro-Cathedral open each evening at 7.30. Benediction of the Blessed Sacrament on Wednesday and Friday evenings.

Twelve people were killed and several millions of property lost by the great and terrible earthquake which shook Oklahoma, Illinois, Iowa, Texas and Kansas, on Sunday night and Monday.

In New York, yesterday policeman Wm J. Kelly, was killed by gunmen whom he pursued in Brooklyn, after they had shot and killed a policeman and kept Oscar arrest has been made.

The first ship from abroad to come into port since the opening of navigation is the S. S. Glenbridge, which came into port on Sunday with 21,000 bags of salt from Liverpool, England, for Messrs. Carver Bros. She sailed from Ramenon on April 15th.

The Canada Gazette last week contained the official announcement of the King's appointment of David Postinger, ex-general manager of the C. E. R., to the Order of the Hospital of St. Johns of Jerusalem in England, and of the awarding of the Imperial Service Medal to David M. Leod, foreman on the I. C. R. at Halifax.

A big deficit with increased taxation is the announcement Mr. Lloyd-George had to make Monday, when delivering the British Budget for 1914-15. The deficit was stated at \$2,850,000,—the additional taxation required at \$4,000,000. Liberal Government may be good or bad but it seems to be invariably accompanied by added debt and increased taxation.

An unknown steamer, on fire from stem to stern and without a sign of life on board, was discovered three miles south of Cape Race yesterday by steamer Wireles from Bremen for New York. Wireless calls were sent out for assistance and response came from the Franconis, 50 miles away. The vessel was the Olympia, 230 miles headed for New York. No small boats were seen and it is thought all hands had been rescued by some steamer without wireless. Later intelligence records the picking up of some of the crew.

An aged carpenter named Donald Mc Cormack was working in that part of the steamer, when he was struck in an accident at Georgetown Monday. He was at work in the paddle box of the ferry steamer, and the engine, not knowing McCormack was at work in that part of the steamer, started the engine in an accident at Georgetown Monday. He was at work in the paddle box of the ferry steamer, and the engine, not knowing McCormack was at work in that part of the steamer, started the engine in an accident at Georgetown Monday. He was at work in the paddle box of the ferry steamer, and the engine, not knowing McCormack was at work in that part of the steamer, started the engine in an accident at Georgetown Monday.

It is announced from Rome that Most Rev. Louis Nazario Begio, Archbishop of Quebec to be created a Cardinal, by the Pope, at a consistory to be held on the 29th of the present month. Mgr. Begio's numerous friends in this city and Province, as well as all over Canada will find this intelligence with the greatest possible delight. It seems most fitting that the learned, humble and pious Archbishop of the great and ancient See of Quebec should be elevated to the dignity of the cardinalate. The exalted ecclesiastical honor and dignity are here meritoriously bestowed and will be worthy honor.

From the point of view of great learning, profound wisdom, Christian humility and exemplary holiness of life Mgr. Begio is amply qualified to take a seat in the Sacred college of Cardinals. Archbishop Begio is the son of the late Charles and Lucie Begio and was born at Lévis, Que., January 10, 1840. He was educated at the Lévis Model School, the College of St. Michael de Bellechasse, the Little Seminary at Quebec and Laval University where he took the degree of B. A. and was the Prince of Wales Gold Medalist, being the first to take this prize in 1862. He pursued his ecclesiastical studies in Rome and in the process of completing his education, travelled extensively in Europe and the Holy Land, and took degrees from several continental universities. He is a fellow of the Royal Society of Canada, a member of the Academy of the Arore, Rome, and of the International Truth Society. He is a governor of the Catholic Church Extension Society in Canada and was elected president of Section 1 Royal Society of Canada in 1908. Mgr. Begio visited this Province some ten or twelve years ago and spent several weeks most enjoyably in our midst. He who came in contact with him on that occasion were charmed with his wonderful personality. We extend to Cardinal-elect Begio our humble and warmest congratulations.

Morson & Duffy Barristers & Attorneys Brown's Block, Charlottetown, P.E. MONEY TO LOAN. June 15, 1914—4

DIED

AULD—In the Royal Victoria Hospital Montreal on the 4th Inst. George E. Auld, of the firm of Auld, Bro, this city, leaving a widow, three sons, and one daughter to mourn.

MCCLEOD—At Glenora on April 18th Albert A. son of Angus McCleod, aged 17 years, may his soul rest in peace. E. I. P.

MCCLEOD—At Newton West, on April the 25th, Mrs. John D. McCleod aged 53 years.

VESSEY.—At Bonshaw on April 22nd of pneumonia, Herbert A. Vessey aged 30 years.

FURNESS—In Charlottetown on April 21st, Lewis Furness, aged 21.

MCCLEARY—In Charlottetown on April 19th, Alice McCleary, in the 63rd, year of her age, formerly of Lake Verde. Interment was made at Vernon River. E. I. P.

MURTAGHAN—In this City on May 1st Patrick Murtaghan, aged 68 years leaving a widow, two sons and two daughters to mourn, may his soul rest in peace.

Invictus-- the Best Good Shoes for Men We are showing now a nice line of Invictus—the best boots for men. These are shown in gun metal, patent, tan and black, laced and buttoned styles. Some of the new features are the new style tongue attached to uppers, wearproof lining and many other new ideas that dressy men should see. Prices range from \$5.00 to \$7.00.

Alley & Co. 135 Queen Street. Department of Militia & Defence Souris, P.E.I.—Rifle Range.

NOTICE TO CONTRACTORS. SEALED TENDERS marked on the envelope "Tender for Rifle Range Souris, P. E. I.," and addressed to the Director of Contracts, Militia Headquarters, Ottawa, will be received until noon, May 11, proximo, for the construction of a two target Rifle Range at Souris, P. E. I.

Plans and specifications may be seen and full information obtained at the office of the Officer Commanding the 6th Division, Halifax, N. S. the Town Clerk, Souris, P. E. I., and the Director General of Engineer Services, Headquarters, Ottawa.

Tenders must be made on forms supplied by the Department, and each tender must be accompanied by an accepted cheque on a Canadian Chartered Bank, for ten per cent (10 p. c.) of the amount thereof payable to the order of the Honorable the Minister of Militia and Defence, which amount will be forfeited if the party tendering declines to enter into a contract or if the successful tenderer fails to complete his contract in accordance with the tender.

The Department does not bind itself to accept the lowest or any tender. J. C. HENNESSY, Colonel, Deputy Minister, Department of Militia and Defence, Ottawa, April 15, 1914. Newspapers will not be paid if this advertisement is inserted without authority from the Department. H. Q. 18-283-2-5997. April 29th, 1914-21

JOB WORK! Executed with Neatness and Despatch at the HERALD Office Charlottetown P. E. Island

Tickets Dodgers Posters Check Books Note Books of Hand Receipt Books Letter Heads

I. A. Mathieson, K. C., E. A. MacDonald Jax. P. Stewart.

Mathieson, MacDonald & Stewart, Barristers, Solicitors, etc. McDonald Bros. Building, 7 Georgeownj July 26, 1911—1f

Dominion of Canada. PROVINCE OF PRINCE EDWARD ISLAND.

In the Probate Court, IV George V, A. D. 1914.

In re Estate of Andrew Archibald McDonald, late of Charlottetown, in Queen's County, in the said Province of Prince Edward Island, deceased testate.

Whereas upon reading the petition on file in the said Court of Charlottetown, aforesaid, and Temple W. McDonald of Georgetown, in King's County, in said Province, Executors of said Estate, praying that a citation may be issued for the purpose hereinafter set forth. You are therefore hereby required to cite all persons interested in said Estate to be and appear before me at a Probate Court to be held in the Court House in Charlottetown, in Queen's County, in the said Province, on Tuesday, the Nineteenth day of May next, coming, at the hour of twelve o'clock noon of the same day to show cause if any they can why the Accounts of the said Estate should not be passed and the Estate closed as prayed for in said petition and on motion of John A. Mathieson Proctor for said Petitioner. And I do hereby order that a true copy hereof be forth with posted in the following public places respectively, to-wit: in the hall of the Court House in Charlottetown aforesaid, and in front of the Schoolhouse in Spring Park in the West Bay of Charlottetown aforesaid, so that all persons interested in the said Estate as aforesaid may have due notice thereof.

Given under my Hand and the Seal of the said Court this Eighth of (L.S.) day of April, A. D. 1914 and in the first year of His Majesty's reign. (Sgd.) R. REDDIN, Sur. Judge, etc. April 15, 1914-51

Mortgage Sale To be sold by Public Auction on Tuesday the Twenty-Sixth day of May A. D. 1914 at the hour of Eleven o'clock forenoon in front of the store of Messrs. Murray & Sons at Murray Harbour (North in King's County under and by virtue of a power of sale contained in a Deed of Mortgage bearing date the Twenty-third day of March A. D. 1885 made between John Cahoon of Murray Harbour South in King's County Fisherman and Ann M. Cahoon his wife of the one part and the undersigned of the other part. All the tract piece or parcel of land situated lying and being on Lot of Township Number Sixty-four in King's County Bounded and described as follows:—Commencing on the Bank or Shore of Murray Harbour South at the Northwest corner of land in possession of Isaac Williams, thence South a distance of three chains and thirty-five links, thence West three chains and thirty-five links, thence East along said shore a distance of one half an acre of land a little more or less being so described in a deed of land piece of land from John McKenzie and Beale McKenzie his wife to the said John Cahoon bearing date the Twenty-third day of December A. D. 1879.

Also all that other tract piece or parcel of land situated lying and being at Murray Harbour South aforesaid and adjoining the last above described tract of land bounded and described as follows:—Commencing on the Bank or Shore of Murray Harbour South aforesaid at the West boundary of the above described tract of land, thence South along the same a distance of three chains and eighteen links, thence West three chains and eighteen links, thence East along said bank or shore a distance of one acre of land a little more or less the said piece or tract of land having been conveyed to the said John Cahoon by John Jordan and his wife by deed bearing date the twenty-fourth day of March A. D. 1877.

Also all that other tract piece or parcel of land situated lying and being at Murray Harbour South aforesaid and adjoining the last above described tract of land bounded and described as follows:—Commencing on the Bank or Shore of Murray Harbour South aforesaid at the West boundary of the above described tract of land, thence South along the same a distance of three chains and eighteen links, thence West three chains and eighteen links, thence East along said bank or shore a distance of one acre of land a little more or less the said piece or tract of land having been conveyed to the said John Cahoon by John Jordan and his wife by deed bearing date the twenty-fourth day of March A. D. 1877.

Any person who is the sole head of a family, or any male over 18 years old, may homestead a quarter section of available Dominion land in Manitoba or Saskatchewan or Alberta. The applicant must appear in person at the Dominion Lands Agency or Sub-agency for the district. Entry by proxy may be made at any agency, on certain conditions by father, mother, son, daughter, brother or sister of intending homesteader.

Duties—Six months' residence upon and cultivation of the land in each of three years. A homesteader may live within nine miles of his homestead on a farm of at least 80 acres solely owned and occupied by him or by his father, mother, son, daughter, brother or sister.

Investigate the Connaught Fox and Fur Proposition! The Connaught Company is founded on the future—they are sure that the present prices of pelts will always be high and that the company that can produce valuable and desirable pelts will always earn a pleasing profit. The company owns 15 pairs of pedigreed Island Black Foxes and negotiations are under way for the purchase of marten, fisher, mink and skunk. If you are interested write, call or phone for a prospectus and information. Connaught Pedigreed Black Foxes, Limited. Phone 484 Cameron Block Box 54 March 11, 1914—1f.

St. Lawrence Silver Black Fox Co., Ltd.

HEAD OFFICE 88 Great George Street, Charlottetown, P. E. I.

Authorized Capital \$195,000 Shares \$100 Each

\$17,000 only will be issued for each pair of pedigreed class A Silver Black Foxes placed in the ranch. This will pay for the foxes, ranching and All other Expenses up to September 1915

The higher the capitalization the lower the dividend, lower for all time. NO EXPENSES FIRST YEAR AN IMPORTANT FACTOR Capitalization \$17,000 per pair with all expenses paid will give you a larger dividend first year than Capitalization \$16,000 with 6 p. c. increase for expenses 15,000 " 12 p. c. " " " 14,000 " 18 p. c. " " " "

Quality Of Foxes An Essential Factor! THE FOXES, of which eight pairs have been secured, are Pure Silver Black in Color. THEIR PARENTS Are Pure Silver Black in Color. Were born in captivity in P. E. Island. Never produced anything but Pure Silver Black. These are the requirements of "Class A" foxes on the basis adopted by the Fox Breeders' Association, Sept. 24th, 1913. Moreover, all of the foxes are from the best Island strains—Dalton, Raynor, Gordon, Tuplin, Champion. The ranch will be located near Charlottetown, and will be the best than can be built. It will be looked after by Mr. A. T. McLellan who is a trustworthy and careful man. He has had considerable experience in the care of foxes.

Outlook for Fur Farming Depends on the fact that "the production of raw furs in the world amount to \$110,000,000 yearly."—P. E. I. Government Report, March 1914. Write For Prospectus and Full Information.

PROVISIONAL DIRECTORS PRESIDENT—Hon. John Morrissey, Minister of Public Works, New Castle, N. B. VICE PRESIDENT—James Landrigan, Principal Queen Square School, Charlottetown, P. E. I. SECRETARY-TREASURER—William Moran, Principal Union Commercial College, Charlottetown and S'ide, P. E. I. Patrick Hennessy, Dr. P. F. Duffy, Wm. N. Walsh, Dr. W. J. McMillan, Sixtus McLellan, Harry C. Connolly, New Castle N. B. Chatham, N. B. Chatham, N. B. Charlottetown, P. E. I. Charlottetown, P. E. I. EXECUTIVE OFFICE. Charlottetown, Prince Edward Island, Canada.

McLeod & Bentley Barristers, Attorneys and Solicitors. MONEY TO LOAN Offices—Bank of Nova Scotia Chambers.

Spring And Summer Weather Repairing, Cleaning and Making of Clothing. We beg to remind our numerous patrons that we have REMOVED from 23 Prince Street to our new stand 122 DORCHESTER STREET

Next door to Dr. Conroy's Office, where we shall be pleased to see all our friends. All Orders Receive Strict Attention. Our work is reliable, and our prices please our customers. H. McMILLAN

Synopsis of Canadian North-West Land Regulations Any person who is the sole head of a family, or any male over 18 years old, may homestead a quarter section of available Dominion land in Manitoba or Saskatchewan or Alberta. The applicant must appear in person at the Dominion Lands Agency or Sub-agency for the district. Entry by proxy may be made at any agency, on certain conditions by father, mother, son, daughter, brother or sister of intending homesteader.

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The Sinners Bell.

(Translated from the German of Wilhelm Meuller by Helen Hughes Hiltner.)

There lived in Breslau city— An ancient legend tells— An honest master workman Who founded bells and bells.

And many a white or gold bell, He founded in those days, For churches and for chapels, To the Father's name and praise.

But of all the bells he founded, The one that doth excel Was cast in ancient Breslau, And is called the sinner's bell.

In the tower of Magdelana, This master-piece was hung, And many a hardened sinner, Hath called its brassy tongue.

How skillfully the master, And true his work had planned, How tirelessly by night and day, He strove with head and hand.

And now has come the moment To test his craft and skill, The seething flood stands ready To waft him to the mill.

He called his boy: "I place thee As fire-watch while I go To slake my thirst and strengthen My spirits for the flow."

Pains in the Back

Are symptoms of a weak, torpid or diseased condition of the kidneys or liver, and are a warning that it is extremely hazardous to neglect, so important is a healthy action of these organs.

They are commonly attended by loss of energy, lack of courage, and sometimes by gloomy foreboding and despondency.

"I was taken ill with kidney trouble, and became so weak I could scarcely get around."

Hood's Sarsaparilla Cures kidney and liver troubles, relieves the back, and builds up the whole system.

Short Story

The Drawing Of The Day.

(By Hamilton B. Galt, D. C.)

The ordeal was over; Miss Celia O'Rourke had given her answer and Mr. Jeremiah Costigan was apparently happy.

He was closer to pure insanity that night than ever before or since. He wanted to rush through the streets, shouting his triumph to the listening heavens.

When he reached his room he made no attempt to sleep, but sat, half-dressed, staring out of the window at the moon now high in the sky.

In her chamber across the city, I think Miss Celia O'Rourke was asking the Mother of God to bless her lover.

When the news transpired, as it did almost immediately, for Jerry, of course, had to communicate it under pledge of absolute secrecy to his chum, Billy Peters, and Billy, equally of course, at once informed a fairly large circle of friends, many amusing comments were made.

"She doesn't care as she should," he announced, "or she wouldn't be chasing off this way with a lot of rotten rich friends."

Her HEART and NERVES

Were So Bad She Could Not Sleep.

To those who sleep in a kind of way, but whose rest is broken into by fearful dreams, nightmares, sinking and smothering sensations, who wake in the morning as if in a fever, who cannot sleep, who cannot get on their feet, we can recommend Milburn's Heart and Nerve Pills.

"We'll have to be quick," said Jerry, quite calmly, and as if a rescue were a matter of course.

"For God's sake, Mr. Costigan, don't try it!" cried one of the men, "The rest of the staff might go any minute."

A handful of men followed him out of the room to a very door of the dyehouse, and then hung back. The boss was making savage headay; it seemed certain death to go in! But it never occurred to Jerry not to go.

Only Jerry himself knows what happened when the smoke hid him from view, what passed in that groping search that was a race with death. But every employee of the factory knows and can tell how Jerry dragged two unconscious but living forms to safety; how he broke away from the men who sought to hold him and went in for a third time; how the second explosion came; how as if by some miracle, he came stumbling out of the mine with a woman in his arms; and how, when they laid him down on the grass, they saw that the blast had spared his life indeed, but had torn the light of day forever from his eyes.

When the first wild rush of agony and horror had passed, Jerry's thoughts turned instantly to Celia, across the sea in distant Rome, to Celia, betrothed not to a stalwart vigorous man, but to a timid and blinded wreck. And when he began to realize that the physical pain seemed slight beside the torment of the spiritual struggle he faced, for he was resolved that Celia should not suffer such a burden, it would have been his pride to protect and help her through life. She should never be obliged to take up the task of protecting and caring for so helpless a thing as he was now. He would recover, they told him, from all his injuries save one, but that one injured his helplessness. He would not let Celia share or make dismal her own life in an effort to lighten his.

"I have met with an accident. There was an explosion at the factory, and I got in the way of it. As a result, my sight has been destroyed. I will be blind all my life. (Don't put that last sentence down, said Jerry, it sounds whiney!)—But Billy disobeyed my wife's orders. Of course this means that our engagement must be broken off. Now I know, sweetheart, that you will pity me, and perhaps you will think I am wrong about our engagement, but you must trust me to know best about it. I love you far too dearly to be willing to let you sacrifice yourself, so we'll just be friends hereafter."

I know this will be a hard letter for you to read. I do not need to tell you how hard it was to write, but some things can't be helped, can they?

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April Showers Bring May Flowers

And also bring to mind the need of a new RAIN COAT.

We are offering for a short time, our entire Stock of Ladies Men's and Children's Raincoats at 20 and 30 per cent discount.

REMEMBER

When looking for WALL PAPER for any room in the house, that we can furnish just what you need.

NEW GOODS

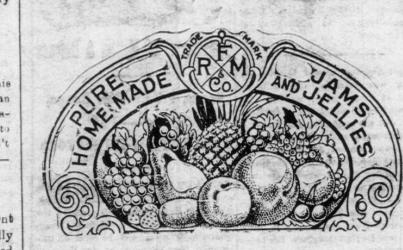
Arriving Daily in All Departments—Special Bargains on Friday and Saturday.

Spring Millinery Opening

Thursday 9th April

L. J. REDDIN

"My Store" 117 Queen St.



MANUFACTURED BY R. F. MADDIGAN & CO. CHARLOTTETOWN, P. E. I.

TRY OUR Home-Made Preserves!

Made from home grown fruit. We have a large stock on hand. Sold in Bottles, Pails, and by the lb.

EGGS & BUTTER

We want EGGS and BUTTER for CASH, or in exchange for GROCERIES.

House Cleaning Supplies!

We have a Full Line in Stock Give us a call.

EUREKA TEA.

If you have never tried our Eureka Tea it will pay you to do so. It is blended especially for our trade, and our sales of it show a continued increase. Price 25 cents per lb.

R. F. Maddigan & Co

Investigate the Connaugh Fox and Fur Proposition

The Connaugh Company is founded on the future—they are sure that the present prices of pelts will always be high and that the company that can produce valuable and desirable pelts will always earn a pleasing profit.

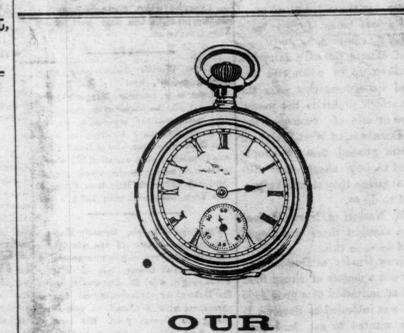
The company owns 15 pairs of pedigreed Island Black Foxes and negotiations are under way for the purchase of marten, fisher, mink and skunk.

If you are interested write, call or phone for a prospectus and information.

Connaugh Pedigreed Black Foxes, Limited. Phone 484 Cameron Block Box 54

March 11, 1914—1f.

Advertisement for HICKEY & NICHOLSON Tobacco Co. featuring an illustration of a man smoking and the text 'A GOOD REPORT!' and 'RIVAL AND MASTER MARINE'.



OUR Waltham and Regina Watches

Are Splendid Timekeepers

Being accurately timed from actual observation of the stars with transit instrument and chronometer. You make no mistake in buying one of these watches

IN OUR OPTICAL DEPARTMENT

Each eye is tested separately and fitted with the special lense that is required and mountings wished for.

THE JEWELRY AND SILVER DEPARTMENT

Is supplied with many rings, brooches, lockets, chains, studs, spoons, trays, baskets, tea pots, novelties, etc., etc.

RING MAKING

Gilding and expert repair done on the premises.

E. W. TAYLOR

South Side Queen Square, City.

Table with columns for 'NEW SERIES', 'Can', 'PRINCE', 'Commencing on', 'Trains Outward', 'A.M.', 'P.M.', '3.00', '3.30', '4.00', '4.30', '4.57', '5.04', '5.23', '5.30', '5.40', '5.50', '6.00', '6.10', '6.20', '6.30', '6.40', '6.50', '7.00', '7.10', '7.20', '7.30', '7.40', '7.50', '8.00', '8.10', '8.20', '8.30', '8.40', '8.50', '9.00', '9.10', '9.20', '9.30', '9.40', '9.50', '10.00', '10.10', '10.20', '10.30', '10.40', '10.50', '11.00', '11.10', '11.20', '11.30', '11.40', '11.50', '12.00', '12.10', '12.20', '12.30', '12.40', '12.50', '1.00', '1.10', '1.20', '1.30', '1.40', '1.50', '2.00', '2.10', '2.20', '2.30', '2.40', '2.50', '3.00', '3.10', '3.20', '3.30', '3.40', '3.50', '4.00', '4.10', '4.20', '4.30', '4.40', '4.50', '5.00', '5.10', '5.20', '5.30', '5.40', '5.50', '6.00', '6.10', '6.20', '6.30', '6.40', '6.50', '7.00', '7.10', '7.20', '7.30', '7.40', '7.50', '8.00', '8.10', '8.20', '8.30', '8.40', '8.50', '9.00', '9.10', '9.20', '9.30', '9.40', '9.50', '10.00', '10.10', '10.20', 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