

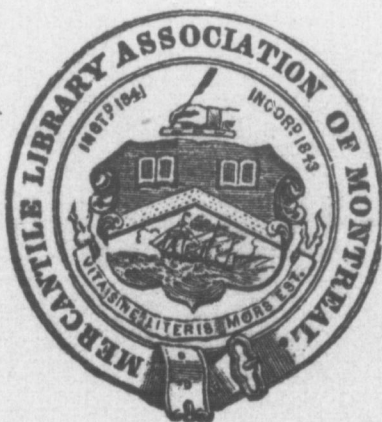
SIXTEENTH
ANNUAL REPORT

OF THE

Mercantile Library Association

OF

MONTREAL.



MONTREAL:

PRINTED BY H. ROSE, GREAT ST. JAMES ST.

1857.

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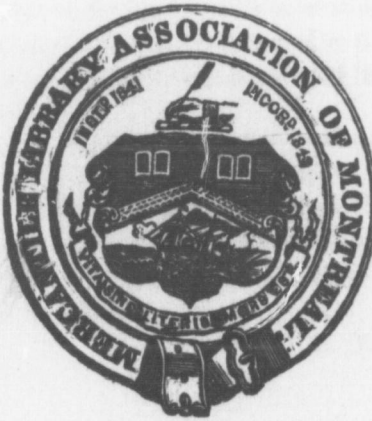
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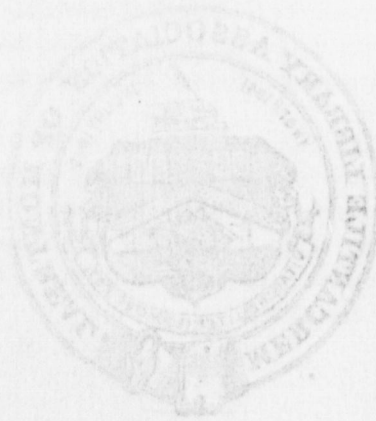
1857.

SIXTEENTH ANNUAL REPORT

OF THE

International Library Association

MONTREAL



MONTREAL

PRINTED BY HENRY ROSE, GREAT ST. JAMES STREET

1887

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MERCANTILE LIBRARY ASSOCIATION,
MONDAY, NOV. 24, 1856.

The Annual Meeting of the Association was held this evening in the Reading Room. There was a large attendance of members.

The President took the chair at 8 o'clock, and the meeting being called to order, the Secretary read the Report for the past year, which, after considerable discussion, was, at an adjourned meeting held on the evening of Nov. 27, upon the motion of M. Baxter, seconded by G. W. Stephens, adopted and ordered to be printed.

At the adjourned meeting mentioned above it was moved by M. Baxter, seconded by G. W. Stephens, and

Resolved,—That clause 7th of Section 2, of the By-Laws of this Association be, and is hereby repealed.

Moved by Mr. John Lewis, seconded by Mr. G. H. Macauley, and

Resolved,—That the thanks of this Association are due and are hereby tendered to Mr. Gerrard, for his liberality in settling his claim against the Association, upon the liberal terms stated in the Report just read, and that the Corresponding Secretary be directed to communicate the same to Mr. Gerrard.

Moved by Mr. G. W. Stephens, seconded by Mr. J. P. Cleghorn, and

Resolved,—That any member of the Board of Directors absenting himself from three consecutive *Monthly* meetings of the Board shall be considered as having resigned, provided such absence shall not have been caused by sickness or absence from the city.—Carried.

The meeting was then closed.

E. M. CHENEY.

Rec. Secretary.

MERCANTILE LIBRARY ASSOCIATION.
MONDAY, DEC. 1st, 1856.

THE Annual Meeting of the Association for the Election of Office Bearers, was held in the Reading Room this evening, at 8 o'clock.

The President having taken the chair and read the notice calling the meeting, the Secretary read the Minutes of the last Annual and Semi-Annual Meetings, and of the Meeting for the reception of the Report of the Board of Directors, which were approved and confirmed.

The President requested Messrs. Richard MacDonnell and Hugh Mathewson to act as Scrutineers.

The balloting for Office Bearers and Directors was then proceeded with, the result of which was the declaration by the President of the election of the following Gentlemen, as Office Bearers for the ensuing year:—

MATHEW BAXTER.....President.
 J. P. CLEGHORN.....Vice-President.
 RICHARD THOMAS.....Corresponding Sec.
 E. M. CHENEY.....Recording Sec.
 G. H. MACAULY.....Treasurer.

DIRECTORS.

G. W. STEPHENS,	J. McLEAN,
J. DeWITT, JR.,	J. LYMAN,
J. McPHERSON,	J. D. HENDERSON,
E. McLENNAN,	J. W. MINCHIN,
W. VAN ABBOTT,	J. S. SEED.

Messrs. J. Lewis and J. Kingan were by acclamation elected Auditors for the ensuing year.

Moved by Mr. J. Lewis, seconded by Mr. D. Rees, and

Resolved,—That Messrs. John Campbell and John McPherson be appointed to audit the accounts of the past year.

On motion of Mr. John Lewis, a vote of thanks to the retiring President and the Directors was then passed, whereupon the Meeting was closed.

E. M. CHENEY,
Recording Secretary.

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STANDING COMMITTEES

OF THE

Board of Direction for 1857.

READING ROOM.

E. McLENNAN.

E. M. CHENEY.

J. S. SEED.

LIBRARY.

J. P. CLEGHORN.

G. W. STEPHENS.

W. F. GAIRDNER.

LECTURE.

R. McDONNELL.

R. THOMAS.

J. DeWITT, Jr.

CLASS.

R. THOMAS.

L. MATHEWSON.

J. D. HENDERSON.

J. McLEAN.

FINANCE.

G. H. MACAULY.

M. BAXTER.

J. McPHERSON.

HONORARY DIRECTORS.

HON. JOHN YOUNG, M.P.P.

F. W. TORRANCE, Esq.

HARRISON STEPHENS, Esq.

J. MITCHELL, Esq.

STANDING COMMITTEES

OF THE

BOARD OF EDUCATION FOR 1897

READING ROOM

R. McLENNAN, N. M. CHURCH, J. B. BIRD

LIBRARY

J. T. O'BRIEN, W. W. STEPHENS, W. B. GARDNER

LECTURE

G. McDONNELL, R. THOMAS, J. B. BIRD

CLASS

R. THOMAS, J. B. BIRD, J. T. O'BRIEN

FINANCE

G. B. MAGUIRE, M. B. BIRD, J. B. BIRD

HONORARY DIRECTORS

HON. JOHN YOUNG, M.P., J. W. TORRANCE, Esq.

HARRISON STEPHENS, Esq., J. MITCHELL, Esq.

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SIXTEENTH ANNUAL REPORT
OF
MERCANTILE LIBRARY ASSOCIATION.

Gentlemen,

It becomes the duty of the present Board of Directors, as their term of office expires, to lay before you the sixteenth annual report of the Association.

Your Board, in the earlier part of the year, though not without serious misgivings as to the result, decided upon having a Festival in aid of the funds of the Association; a course frequently and often successfully adopted by sister Institutions, and various Societies.

The matter was entered into with spirit, and your Board spared no exertions to make it worthy of the Association which they represented. That they were not disappointed, those whose good fortune it was to be present can fully testify.

The Lady Patronesses were among the *élite* of the city. Our worthy Mayor kindly consented to preside, and his lady presented the Association with the very liberal donation of five pounds.

The Hon. John Young and Messrs. Dunkin and Doutre addressed the assembly, and were well received; and Mrs. Gibb, the celebrated vocalist, having been engaged to attend, added to the harmony of the evening.

Prince's Brass Band played several pieces specially composed for the occasion. The Quadrille Band gave general satisfaction, and the refreshments have not been

surpassed by those provided at any assembly of a like kind that has taken place within the City Hall.

But, notwithstanding the excellence of the programme, your Board have to acknowledge that the amount received was very small, as the nett proceeds did not exceed £13 9s. 6d., including the £5 presented by the Lady Mayoress.

Your Board would not have entered so fully into the details just given, had they not a good object in so doing, which is, to draw your attention to this mode of raising funds, and to suggest what they consider a better expedient.

When the Board is without funds to meet current expenses, the first course open to them is to collect what is due from delinquent subscribers, a task which has always been of great difficulty and will always continue so to be until the 8th clause of the 2nd Section of Rules and Regulations — viz. : “ If the dues of any member remain unpaid for the term of six months, and on his being notified thereof by the Secretary, the same be not liquidated within the space of one month, his privileges of membership shall be forfeited, unless circumstances exist which may allow of his being excused by the Board of Directors ” — be strenuously enforced.

The next course is to appeal to the liberality of the members for a voluntary subscription, which at 1s. 3d. each, would give say £25.

Would not this be a better course to pursue, than to induce members to pay 10s. or 12s. 6d. for a festival, of which the Association reaps but from 7½d. to 1s. 3d. profit ? for as the Association numbers, say, 442 members, (exclusive of life and honorary members) the nett proceeds of the late festival, divided among them, amounts to only about 7½d each.

At the last annual meeting for the election of officers, a Resolution was passed appointing a Special Committee

"To enquire into the present state of the Association, and to report what means should be adopted to increase its usefulness and prosperity; said Committee to report to a general meeting of the Association."

The first meeting to receive this report was held on the 9th April last, when it was resolved,—that "the report be laid on the table for discussion at the next semi-annual meeting, and that three hundred copies be printed for circulation among the members."

At the semi-annual meeting a very warm discussion ensued upon its merits, and several adjourned meetings took place, when after several alterations and amendments had been made, upon reconsideration, the report was finally adopted intact.

At a subsequent adjourned meeting a resolution was passed admitting all members as eligible to a seat at the Board; said resolution to take effect at the next annual meeting.

Your Board are, however, of opinion, that no changes that may be effected in the Bye-laws of your Association will produce any beneficial result if the subscriptions are allowed to remain unpaid until the close of the year, and many for a longer period. You can readily understand the difficulty your Board labors under. Unable to meet the current expenses with promptness, a system of indebtedness is established which compels them to pay an advance of from 25 to 150 per cent. for every thing required, brings discredit upon your Association, and thereby lowers it in the estimation of the public. Your Board would, therefore, recommend that all subscriptions be exacted in advance, at least, until you shall have sufficient funds in hand, to meet current expenses.

Your Board would now proceed to notice in detail the several branches of the Association.

MEMBERSHIP.

In regard to the number of members, your Board have to remark that, although there is an apparent decrease, the change is, in reality, for the better.

The list stands at present as follows:—

Merchant Members.....	127
Senior Clerks.....	239
Junior Clerks.....	76
Life Members.....	53
Honorary Members.....	27

Total.....522

As the members of last year numbered 553, it would appear at first sight that the Association has sustained a serious loss, but it will be found that this is not the case. The list of last year contains 97 names, which have since been struck off, as those of persons who, from non-payment or other causes, have been deemed unworthy of membership. Deducting then these names, we find that the bona fide members this year, in fact, out number those of last by 66, a result satisfactory as showing, that if the advance has not been great, there has at least been no retrogression. But there is none the less reason for urging upon members the importance of personal and individual exertions in procuring new subscribers.

The regular subscriptions of members is the Association's true and legitimate method of providing funds for its necessities, and such extraordinary measures as your Board have thought themselves justified in resorting to during the year gone by, for the sake of obtaining supplies, should be quite unnecessary. Punctual payments should enable the Institution to meet its current expenses with promptness and ease, even with its present number of members, although it might be impossible to carry out such plans as would give the Association the full power

and usefulness which it ought to possess. Your Board, therefore, venture to hope that a conviction of the truth of these observations will induce every member to do all in his power to increase the list of subscribers, and at all events to perform that part of a member's duty which belongs to himself alone.

READING ROOM.

The Reading Room has been as usual well attended, and quite a large number of strangers have availed themselves of its advantages. The following list of newspapers, reviews and magazines received at the room will show that few alterations have been made since the last annual report, five only having been discontinued, and eleven added, making an increase of six over last year:—

NEWSPAPERS.

Montreal Herald, Pilot, Gazette, Commercial Advertiser, Argus, and L'Avenir; Quebec Gazette and Morning Chronicle; Toronto Colonist and Globe; Hamilton Spectator; Kingston Chronicle and News; Bytown Gazette; Three Rivers Inquirer; New York Herald, Tribune, Albion, Observer, and Shipping List; Boston Atlas, Ballou's Pictorial, and Commercial Advertiser; State of Maine; Chicago Tribune; Halifax Nova Scotian; Illustrated London Times; London News; London Evening Mail; Willmer & Smith's European Times; London Punch; British Banner; Spectator; Leeds Mercury; Record; Economist; Athenæum; Naval and Military Gazette; Edinburgh Witness; Liverpool Mercury; Dublin Freeman's Journal; Glasgow Herald; Manchester Guardian; and Dublin Warder.

REVIEWS AND MAGAZINES.

London and Edinburgh Quarterly, North British, Westminster, and DeBow's Reviews; Blackwood's, Hunt's, Harper's and Putnam's Magazines; Chambers' Edinburgh Journal, and Household Words.

PAPERS FURNISHED GRATIS,

(For which the Board beg to return the thanks of the Association,) viz. :—Montreal Witness, by John Dougall ; Montreal Transcript, by D. McDonald ; True Witness, by George E. Clerk ; Temperance Advocate, by J. C. Beckett ; Canada Official Gazette, Ottawa Monarchist, Kemptville Progressionist, and St. Catherines Constitutional, by the publishers ; Sherbrooke Gazette, by S. J. Lyman ; Sherbrooke Canadian Times, by Messrs Ritchie & Co., proprietors ; New-York Sun, by Messrs. Beach & Co ; Christian Inquirer, by L. H. Holton, Esq., M. P. P. ; St. Johns (C. E.) News, by the proprietor ; Western Planet, by R. Blackwood ; North British Advertiser, by a friend ; Toronto Echo and Hazard's Gazette, by the proprietors ; London Freeman, by Dr. Davis ; Liberal Christian, by Mr. Rose ; Galway Express, by W. Michin ; McKenzie's Message, Sinclair's Circular, Quebec Prices Current, Chicago Prices Current, and Masonic Pioneer, by the proprietors.

The thanks of the Association are also due to Mr. A. B. Stewart, for his kindness in disposing of such papers and periodicals as remained unfyled at the close of last year.

The News, Shipping and Produce Books have been regularly written up, and will compare favorably with any others in the city.

In accordance with the recommendation of the Special Committee, your Board made careful enquiries respecting the comparative cost of the newspapers and periodicals received from Willmer & Smith, and the prices at which the same could be obtained in this city, and find that the present method of obtaining them direct from Willmer & Smith is, on an average, much the cheaper.

Your Board much regret that Mr. Donaldson was compelled to resign his office as Superintendent, in consequence of his departure from the city ; and trust their ap-

pointment of Mr. Reed to fill the vacancy will meet with your approval.

LIBRARY.

Your Board did not think it advisable to carry out the recommendation of the Special Committee, relative to a change in the Library Book, owing to the lateness of the season, but leave it to their successors to adopt this change with the commencement of a new year.

Your Board have been able to make but few additions to the Library in consequence of the many more pressing demands upon the funds of the Association, but they trust that as these have been in a great measure removed, their successors, with more ample means at their disposal, will give greater attention to this important department, and apply a sum at least equivalent to the grant lately received from Government, (which your present Board were reluctantly compelled to use for the liquidation of the Gerrard claim,) to the purchase of some late publications, of which the Library stands much in need.

The Library Book shows that the circulation is confined to about 600 volumes, and these are principally of the lighter description of reading.

Number of books taken out from 1st December, 1855,

to 8th November, 1856.....1,912

Number of readers..... 254

The warm thanks of the Association are due to the gentlemen who have kindly presented it with the following books, and your Board would respectfully solicit similar donations from other members who may possess volumes of no great use to themselves but of much value to the Association.

LIST OF BOOKS, &c., PRESENTED TO THE ASSOCIATION FROM 1st DEC., 1855, TO DATE:

Life and Correspondence of Amos Lawrence,—presented by D. A. McDougall.

Framed engraving of S.S. "Canadian,"—by Messrs. Edmonstone, Allan & Co.

Burke's Life, 2 vols. ; Macaulay's History of England, 4 vols. ; Frank Forester, 3 vols. ; Wolfred Roost, Literary Garland, Governor of the Island of Caona, Hand Book of Travels, Yankee Stories, 1 vol. each ; Forest Tales, 3 vols. ; Confessions of Fitz Boodle, Deuslager, 1 vol. ; Pioneers, 2 vols. ; Headsman, 2 vols. ; Light Dragoon, Argentine Republic, Ocean Child, Life of Daniel Webster, 1 vol. each ; Patent Office Reports, 3 vols. Total, 28 volumes. Presented by Mr. G. W. Stephens.

Maxwell's Life of Wellington, (a fine edition) 3 vols. ; Macaulay's Essays, 3 vols. ; Prose Writers of America, Debates on the Canada Bill, Commercial and Financial Legislation of Europe, and America, Young's Letter Agricola, Memoirs of Slater, Sir Francis Bond Head's Narrative, 1 vol. each. Total, 12 volumes. Presented by Mr. G. H. Macauley.

Irish Pearls and Davis' Essays, 1 vol. ; Volunteers of 1782, American Revolution, Life and times of Archibald O'Neil, Confideration of Kilkenny, 1 vol. ; Roderick the Rover, and Para Sastha, 1 vol. ; Ballad Poetry, Poets and Dramatists of Ireland, 1 vol. Total, 5 volumes. Presented by Mr. James McLean.

Numerous Reports and Parliamentary papers, presented by Hon. John Young, Mr. Holton, and other gentlemen.

Total number of books presented,—46.

Besides the above donations, the following works have been purchased by your Board :—Kane's Arctic Expedition, 2 vols. ; and two copies of Dred,—making a total of 4,167 volumes at present in the Library, an increase of 50 vols. since the 1st December last.

LECTURES.

The subject of procuring the services of eminent Lecturers, to deliver a course of well selected Lectures before this Association, both for the pleasure and instruction of

its members, and the increase of its funds, has occupied the serious attention of this Board, as well as of their predecessors.

It will be recollected that unceasing exertions to this end on the part of the last Board failed to secure success, and this is not surprising when it is considered how limited is the support extended to such lectures by your members, and citizens generally.

Soon after the advent of your Board to office, A. Walshe, Esq., Principal of the Lower Canada College, kindly offered to deliver a course of lectures on "The Mahometans." It need hardly be said that the offer was gratefully accepted; but your Board regret to state that these Lectures proved of little pecuniary benefit to the Association.

Letters were addressed in February last to Messrs. Geo. W. Curtis, Rev. E. H. Chapin, D.D., and Rev. H. W. Beecher, asking upon what terms, and at what time, they would consent to Lecture; but the answers returned were so undecisive that your Board ceased to communicate with them altogether. It is, however, pleasing to be enabled to inform the Association, that the Rev. John Lord, a divine of great eloquence, and superior acquirements, has consented to deliver a course of Lectures on the "Grandeur and fall of the Bourbon Monarchy," on 8th, 9th, 13th, 15th and 20th of January next, which, it is confidently hoped, will prove both interesting and profitable to the Association.

LECTURE I.—Cardinal de Richelieu, and the Foundation of Absolutism in France.

" **II.**—Louis XIV. and the Grandeur of the Monarchy.

" **III.**—Louis XV. and the corruptions of his Court.

" **IV.**—Mirabeau, and the French Revolution.

" **V.**—Napoleon Bonaparte, and the results of the Revolution.

Your Board would recommend to the consideration of their successors, the propriety of organising Summer Lectures, as it is possible at any time during that season to obtain the services of the best Lecturers in the United States on terms comparatively easy, while in Winter it is only with the greatest difficulty that they can be induced to leave numerous more profitable engagements in their own country.

Your Board is convinced that this branch of the Association can be brought to a condition of permanent usefulness, but in so doing measures must be taken to render it attractive, by proving that no exertions are spared to secure the services of the most eminent Lecturers on the Continent. By thus catering to the taste of the Montreal public ample patronage will be obtained, and attention will be drawn to an Association which well merits the earnest support of our fellow-citizens.

CLASSES.

In adverting to this Department of the Association, your Board have much pleasure in alluding to the efforts of last winter.

The usual Debating Class was formed at the commencement of the season, with a very fair attendance of members, and at the third meeting it was resolved, "That the class be hereafter organized under the name of the "Hochelaga Debating Club," to be carried on under the immediate auspices of the Association, but with a code of Rules and Regulations peculiarly its own." The meetings of the club were regularly attended by about 30 members, and several very interesting subjects were debated, but your Board takes this opportunity of remarking that the meetings of a small debating club, do not offer sufficient encouragement to the debaters, and are not characterized by the order and decorum which are to be found in larger assemblies. Neither does emulation exercise sufficient influence in such a contracted

sphere, for if controversy is not carried on with spirit, the debate becomes tame and insipid.

Your Board, both in carrying out the recommendation of the special committee, and from the experience obtained in this matter by its own members, would urgently recommend to their successors the propriety of Public Debates, to be held in the Lecture room one night in every week.

Under the able direction of the President of the Association, subjects of mercantile interest might be selected; members would be attracted to hear and join in the discussions; many would be induced to study and practice the valuable art of public speaking; and more important than all, an opportunity would be afforded to the younger members of the Association of forming correct opinions upon the current questions of the day.

This course is adopted by Literary Associations both in Europe and America, and has invariably produced most satisfactory results.

In this young and rising country the immense value of the art of public speaking is daily becoming more evident, and your Board venture to hope that in this manner your Association will assist in cultivating and increasing the literary taste and capacity of its members.

An arrangement has been entered into with A. Walsh, Esq., Principal of the Lower Canada College, to open classes in connection with and under the auspices of the Association. Mr. Walsh has for that purpose rented the Lecture and adjoining Committee Rooms from the 1st August last to the 1st May next, at the rate of £60 per annum; the association reserving the right to use the rooms on any two nights of the week, and Mr. Walshe furnishing his own fuel and lights. He is assisted by gentlemen thoroughly conversant with the various subjects they have undertaken, and the course of instruction as set forth in the printed synopsis is extensive and com-

plete, embracing all the usual English studies, the Classics, French, German and Oriental Languages, all the practically useful branches of Mathematics, Elements of Engineering, Commercial Law, Political Economy, Book-Keeping, Chemistry, Geology, Astronomy, Natural History, Natural Philosophy, Drawing and Music. Such a course, it will be seen, embraces all that is necessary to form a sound general and commercial education, or to fit a young man for the study of any exclusive science.

The terms have been placed as low as will suffice to meet actual outlay, viz., \$5 for the course, or \$1 per month for any one branch; and it is required that all persons entering his classes shall become members of the Association.

In taking this step your Board have been influenced by two considerations: partly the profitable occupation of spare room, but more particularly the advantages offered for reviving a mode of instruction which once did, and has always been intended to, form a part of the benefits of this Association.

Opportunities of reading alone have been found insufficient, in most cases, to induce a real application to the study of any branch of knowledge; and the addition to such opportunities as those which are already enjoyed, of a system of oral instruction, will, your Board trusts, be approved of.

The teaching is not in the form of lectures, but by regular class exercises, in which each scholar receives a share of the teacher's attention.

CHANGES IN THE BOARD.

For various reasons several of the office-bearers of the Association, appointed by you at the last election, have resigned during the year, and others have been elected by the Board to fill the vacancies thus occasioned as they occurred, so that at present the Board is constituted as follows:

THOMAS WATKINS.....President.
 J. P. CLEGHORN.....Vice President.
 JACOB DEWITT, JR.....Cor. Secretary.
 E. M. CHENEY.....Rec. Secretary.
 T. M. KYTE.....Treasurer.

DIRECTORS.

J. McLEAN,	M. McCULLOCH,
P. J. LYNCH,	F. H. FISHER,
R. TUCKER,	W. B. LINDSAY,
J. N. HALL,	J. B. COWAN,
W. F. GAIRDNER,	G. H. MACAULEY.

FINANCES.

For several reasons, the expenditure this year has been somewhat heavier than usual. Among the causes of this, is an increased rate of assessment on the property of the Association.

One important matter relating to the Finance Department, your Board is enabled to mention. The Gerrard claim which has for so many years been hanging over the Association, impeding its progress, and paralyzing its exertions, has been paid off, on terms which must be considered very advantageous.

The propriety of this measure having received the deliberate attention of your Board, a sub-committee was appointed to wait upon Mr. Gerrard and treat with him on the matter. His offer, from which he would not vary, was, that he would accept of £100, in liquidation of his claim, which by this time, principal and interest amounted to about £230.

Your Board at once resolved to apply the £50 received from Government to this purpose, and the remaining £50 has been loaned by Wm. Workman, Esq., for 6 months, at 6 per cent per annum, two members of your Board, Messrs. Watkins and DeWitt, giving their note and becoming personally responsible for the amount.

When it is remembered that lenient as Mr. Gerrard

may be, it would probably soon be in the power of others to foreclose the mortgage on the Library, and for a sum more than double the amount just received as payment in full, the expediency of the step can scarcely be questioned.

The Board has much pleasure in acknowledging the regular annual grant of £50 from Government before alluded to; also of the following donations from private individuals, (one of which has already been mentioned) for which they return the best thanks of the Association:

The Lady Mayoress.....	£5	0	0
John Dougall, Esq.,.....	5	0	0
	<hr/>		
	£10	0	0

In concluding this, the sixteenth annual report, your Board cannot refrain from making a few remarks relative to the brightening prospects of the Association.

Although the standing complaint, which has found a place in nearly every preceding report, of the great want of interest in the welfare of this Association exhibited by a large proportion of the clerks of the city, and the backwardness of many of your nominal members in paying their subscriptions, still exists, yet your Board have reason to believe that the Association is slowly but surely advancing in the estimation of the public, and securing a larger share of the attention and interest of our fellow citizens than it has ever before enjoyed.

Many circumstances have combined to produce this desirable result, and while your Board have done everything in their power during their term of office to render the labors of their successors more easy and effectual, they would in resigning the trust which you have placed in their hands earnestly call upon every member to unite in the good work, and with strong hearts and willing hands endeavor to promote the interests, and extend the usefulness of this Association, and place it ultimately in

the high position to which it is justly entitled as the leading Mercantile and Literary Institution of the first Commercial city of Canada.

The whole of which is respectfully submitted.

THOMAS WATKINS,
President.

E. M. CHENEY,
Rec.-Secretary.

THE following is the Financial Statement of the Association from December 1st, 1855, to November 24th, 1856, which, however, does not include the outstanding debts:—

Dr. **The Mercantile Library Association in Account with the Treasurer.** Cr.

To amount of the Gerrard claim.....	£130 0 0	By balance from last year.....	£ 5 17 0
Add 12 years interest @ 6 ½ ct.....	93 12 0	" Government grant (not yet received).....	£ 50 0 0
Less, deduction made by Mr. Gerrard.....	£223 12 0	" J. DeWitt, junr., joint Note at 6 months' date for £53 cy.—less 6 months' interest £3.....	50 0 0
To sundries—paid—Stationery, Printing, Advertising, and other incidental charges.....	£100 0 0	Paid over in liquidation of Gerrard's claim, as per contract.....	•100 0 0
" Cash paid Gas Account.....	50 2 9	By Merchants' Subscriptions..	142 10 0
" " Fuel.....	55 12 9	" Senior Clerks do.....	164 3 4
" " Postage.....	6 12 5	" Junior Clerks do.....	36 7 6
" " Rent — balance of last year.....	7 13 2	" Proceeds of Newspapers to date.....	19 19 5
" " " Rent current.....	£ 25 8 4	" Rent—Lecture Room....	30 10 0
" " " Insurance on £750, @ 20 ½ cent.....	150 8 4	" Rent—Rooms.....	46 10 0
" " " Montreal Telegraph Company, on account.....	7 10 0	" Donations:—Lady Mayor-ess.....	5 0 0
" " " Salaries.....	10 0 0	" Do John Dougall.....	5 0 0
" " " Newspapers & Magazines	125 15 0	" Do Galway Express.....	1 5 0
" " " New Books and Binding.	56 6 5	" Proceeds of Grand Festival—nett....	8 9 5
	4 6 10	" Lectures—A. Walshe.....	2 12 6
	£577 7 8	" Balance due Treasurer.....	9 3 6
	9 3 6		£577 7 8

To balance due Treasurer.....
Montreal, Nov. 24.
T. W. KYTE, Treasurer.