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Vol. 37, No. 11 New Serves

MONTREAL, FRIDAY, SEPTEMBER 15, 1898

M. S. FOLEY, Editor and Proprietors

Leading Wholesale Hem

MCINTYRE, SON

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Manufacturers of all kinds of

Slate Goods, Roofing Slate.

FINANT QUALITY School Slates,

Blackboards, Mantel Stock, Steps, Window Sills, Hearths Floor Tiles, Wash Tubs, Sinks, Etc.

ESTIMATES FURNISHED TO BUILDERS, COM-TRACTOTS AND PLUMBERS.

- PRICES ON APPLICATION -

MONTREAL Felt Hat Works.

1878—PARIS EXHIBITION—1878 Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has eachied us to double our product.

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OF OUR OWN MANUFACTU

Piush, Cloth and Scotch Caps, Cloves and Mitts Of Ragish and Domestic manufacture MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO &c

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Wareheuse, 471 to 477

ST PAUL ST., MONTRRAL

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Woollen Department

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By recent shipments our stock of Worsteds is fully assorted.
Worsted Suitings, a most extensive range to select from.
Black Wors'ed Trouserings, new designs in four different qualities.
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Quality guaranteed as good as any sand in the Market.

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See Melissa Advt. near Market Pages.

BANK OF MONTREAL,

ESTABLISHED IN 1817. Incorporated by Act of Parliament. Ospital All Paid Up, - - \$12,000,000 Reserve Fund, - - 6,000,000

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HRAD OFFICE, MONTRMAL.

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Belloville, "Ottawa, "St. John, "
Brantford, "Petth, "Halifex. N.S.
Brantford, "Petth, "Halifex. N.S.
Carwali, "Vesting Sarniz, "Winnipeg, Man.
Corawali, "Sarniz, "Winnipeg, Man.
Corawali, "Trounto, "Regina, Ass' a
Corawali, "Trounto, "Regina, Ass' a
Coderich, "Toronto, "Stratford Nelson, B.C.
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Chatham, N.B. ("Chalmam, N.B. Chatham, N.B. ("Chatham, "Chatham, N.B. Victoria, "In GREAT BRITAIN:

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Scotland—The British Linen Company Bank a
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Buffalo—Bank of Commerce in Buffalo,
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.
Montreal, April, 1803.

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INCORPORATED 1855.

Head Office, Toronto.
-Up Capital, - - \$2,0 DERHAM - \$2,000,000 Paid-Up Capital, --Reserve Fund, --

IBARKETS:
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New York.. The National Bank of Commerce.

BANQUE VILLE-MARIE.

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HEAD OFFICE, MONTREAL
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Capital Subscribed, - - 500,000,
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Wilson and Godfrey Weir. L. Deduise, Acc'ntant.
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Branch at Louiseville, F. X. O. Lacoursiere, "
Branch at Nicolet, L. Belair. "
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Branch at Pt. St. Charles (city), W.J.E. Wall, "
Branch at Pt. St. Charles (city), W.J.E. Wall, "
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Deposits received and interest allowed. Collections promptly made. Drasts issued available in all parts of title Dominion. Sterling and American Exchange aught and rold

The Chartered Sanks.

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London Office, 8 Clourest's Lene, Lomberd St., E.C.

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John James Oater.
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Scorelary, A. G. Wallis.

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H. Stikeman, Assistant General Manager.

E. Stances, inspector.

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Oltawa
Brantford
Guebec Vancouver, B.C.

Hamilton
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227 Issue Oircular Notes for Travellers, available in all parts of the world.

THE SHARRHOLDERS OF

THE MOLSONS BANK

Are Hereby Notified that a Dividend of

FOUR PER CENT.

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank, in Montreal, and at the branches on and after the

SECOND DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive.

The Annual General Meeting of the Charaholders of the Bank will be held at its Banking House, in this city, on Monday, the 9th of October next, at Three o'clock in the after-

By order of the Board,

F. WOLFERSTAN THOMAS.

General Manager-

Montreal, 25th August ,1893

THE QUEBEC BANK.

Incorporated by Reyal Charter, A.D., 1818. CAPITAL, \$3,000,000. OFFICE, QU HEAD OFFICE, QUEBEC,

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George R. Reafrow, Esq.,

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Montreal, Que. Thoroid, Ont.

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Co. Agents in Lander—The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

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Prescott. Belleville, Borlin, Brampion. Chatham, Galt. Gananoque. Hamilton, Ingersoil. Kincardine. Sherbrooke, Que, Stratford, St. Johns, Q St. Thomas. Toronto

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BRANCHES IN MANITOBA:

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St. Paul, Mian., First National Bank; Detroit, First
National Bank; Buffalo, Bank of Buffalo; San Francisco, Angio-Californian Bank.

New Jennalana—Commercial Bank of Newfound.
land.

land.

Nova Scotta and New Brunswich — Bank of Nova
Scotta and Merchants Bank of Halifax.

Brilith Columbia—Bank of British Columbia
A general banking business transacted.

Lotters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

Established in 1835.

Capital Faid-Up, - \$1,200,000
Reserve, - 550.000

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Three Rivers, Que., P. E. Panneton, Manager.
St. Jeau, Que., H. St. Mars, Manager.
St. Réml, "C. Bédard,
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38 Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK of CANADA

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Capital Paid-Up 1,940,607
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T. R. Wadsworth.
Robert Jaffray.
Hugh Ryan.
T. Suthorland Stayner.
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B, JENNINGS, ASSI. Cashier.
E. HAT, Inspector
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Galt, Rat Portage, Welland,
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Calgary, Alba. Princo Albert, Sask.
Edmonton, Adams London, Eng., Lloyd's Bank, Ld. New
York, Bank of Monigral,
A general banking business tr neacted,
Boods sao
debentures bought and sold.

The Chartered Banko.

RAIDANAD EHT BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-Up Capital, 80,000,000
Reet, 1,100,000

DAIL OF COUNTY.

Paid-Up Copital.

BEAD OFFICE, TORONTO.

Paid-Up Copital.

BEAC.

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Esq., O. C., Li.D. Matthew Leggat, Esq.

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A. H. IRELAND, Inspector.

G. de C. O'GRADY, Asst. Insp.

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Berlin, Guelph, Peterbor'gh, Walkerton,
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Berlin, Hamilton, St.Cath'rines, Walkerton,
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Cayga, London,
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Toronto Junetion.

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1024 Notre Dame St. and 276 St. Lawrence St.
Commercial credits issued for use in Europe, East
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rilish Columbia. Hamilton, Bermuda—The Bk. of Bermuda, Scotia Kingston, Jamaica—The Bank of Nava.

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HEAD OFFICE, OTTAWA.
Capital Authorized, \$1,500,000
"Subscribed, 1,500,000
Paid Up, 1,500,000
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Capital, \$1,000,000. Accepte First, \$1,000,000
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MERCHANTS' BANK OF HALIFAX,

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CORRESPONDENTS:

CORRESPONDENTS:

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Chicago, American Exchange National Bank.

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Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at curvent vates.

La Banque Jacques Cartier.

Manager.

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New York, N tional Bank of the Republic.
Boston, The Merchants National Bank. Chicago, Bank of Montreal; Canada, The Merchants Bank of Canada, Bank of British North America:

The Chartered Sanks.

UNION BANK of CANADA.

Capitat Paid-up, - - \$1,200,000. Rest, - - - \$250.008.

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Minneapolis, - - First National Bank,

THE STANDARD BANK OF CANADA.

Capital Paid-up, - - \$1,000,000

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DIRECTORS:

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JOHN BURNS, Vice-President.
JOHN BURNS, Vice-President.
Fred. Wyld, Dr. G. D. Morton.
A. J. Somerville,
AGENCIER:
Harriston.

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Chatham, Ont.
Colborne.
Durham.
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Eastern Townships Bank.

Authorized Capital,\$1,500,000 Capital Paid-Up, 1,485,881 Collections m ly remitted for.

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OF CANADA.

HEAD OFFICE, OSHAWA, ONT. Capital Authorised, - - - \$1,000,000
Capital Subscribed, - - - 500,000
Capital Paid-up, - - - - 370,000
Reserve, - - - - - 86,000

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BOARD OF DIRECTORS;

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Thomas Patterson, Ksq.
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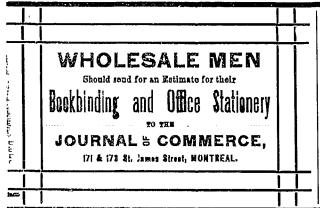
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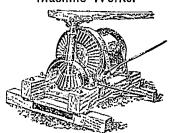
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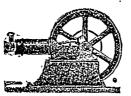
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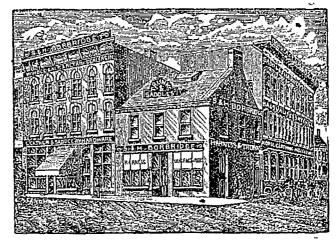


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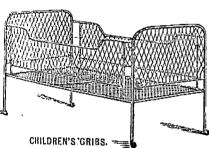
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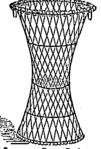
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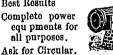
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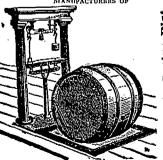
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Connected Samuers.

Merchants, manufacturers and other busi ness men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ Its circulation-extending to all parts of the Dominion-renders it the best advertising medium in Canada-equal to all others combined, while its rates do not include heavy commissions.

-Weddel & Co., Trenton, will build a new bridge over Trent, to cost \$12,000.

-The Ontario government will bonus the railway from Deseronto to iron regions, to help smelting industry.

-The Toronto Carpet Manufacturing Co. are about raising their capital from \$50-000 to \$150,000.

-The Louisville branch of Ville Marie Bank has been transferred to Hochelaga

-Mr. Henry Bulmer was again unanimously elected chairman of the Harbor Commission for next year.

—The franchise for building the Montreal Park and Island railway has been secured. by Mr. A. J. Corriveau.

-There should be some law compelling every municipality to inspect all gas fixtures, to see that the taps are perfect.

-The shipment just made of cattle to Antwerp is a singular one. England used to import from that region.

-The Sun Fire Office started its Central Department at Chicago only a year and a half ago, and now it has announced that i. will close it on October 1.

The Brush Electric Co., of Cleveland, U.S., purposes to establish a branch factory in Canada, for which a site is being

-The falling off in the shipping trade of Quebec this season now shows 133° sailing vessels less than at the same date last year.

-A wholesale co-operative society is being organized in England to handle co-

LONSDALE, REID & CO.,

Dry Goods Importers, MONTREAL.

SPECIALTIES

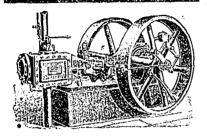
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AMHERST, N.S.



ROBB-ARMSTRONG ENGINES.

Built on American Interchangeable System. Governor, Automatic or Throttling,

ROBB ENGINEERING CO. Ltd., AMHERST, N.S.

tonial and other produce. The trade is better in hands of private firms.

-Orillia is to have a new market, cost \$10,000. Amherstburg, new water works. Galt, extended gas works. Black Creek, a new cheese factory.

-Mr. Andrew McCormick has sold thirty-six miles of his timber limits on the Walmapeta river, to Mr. Alexander Gordon, for \$30,000.

-Colored dress coats are becoming fashjonable in Europe. We shall see them in Canada soon if the fashion abroad keeps up a season or two.

-The present crop of cotton is figured at 6,500,000 bates, one of the smallest crops for years. Last year's crop was 8,4 978,000 bales.

-At London on 2nd inst. 19 cheese factories offered 4,690 boxes July and Augustt. The sales were 1,055 boxes at 915c and 150 boxes at 9%c.

G. DESOLA,

General Commission Merchant, CUSTOMS AND FORWARDING TECKES General agent in Canada for "Filature et Filteries réunies," United Thrond Factories) of Alost, Brigium.

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WHITE LEAD AND COLORS.

DRY AND GROUND IN OIL.

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CELEBRATED Truro Spa Ginger Ale.

Lemon Soda, Sarsaparilla, Champagne Cider, Club Soda and other choice flavors.

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest awards wherever exhibiting.

Only the purest ingredients used

PURE FRUIT SYRUPS.

Write for quotations.

MANUFACTURED BY

BIGELOW & HOOD, TRURO, M.S.

-The Wool Dealers Protective Association of California has adopted a petition urging Congress to make no change in the present tariff affecting wool.

-Toronto taxes this year were paid in to the Treasurer's office, City Hall, and so a saving was effected in collector's

-Canadian buyers of furs have been visiting the Leipsig market. Cold storage rooms for furs are coming into use, they are moth proof, and need no chemicals to

-The phosphate industry is seriously depressed, mainly owing to English farmers not paying their notes, the sales being on credit. The mica mines are being worked, but not briskly.

-Five hundred men and a large number of horses are engaged in the construction of a complete, line of railway from Mattawa village on the G. P. R. to Lake Temiscamigue.

-The R. F. & M. Co., Moneton, has obtained a contract for several tons of bolts for the railway work at St. Johns. for which McDonald and McManus have the contract.

-After the 1st of January next the close season for bass in the provinces of Ontario and Quebre will be from the 10th day of May until the 30th day of June, both days inclusive, in each and every year.

The Hon. Dugald Ferguson, appointed recently to the Senate, is said to be a

DICK'S PATENT



Is the Leading Belt, once used always used.

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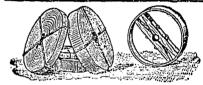
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100.000 feet extra heavy new rebber helts at 50 and 20 per cent discount of list price.

200 Machines for wood and iron workers, engines and boilers 4 to 30 horse powers at prices that cannot be equalled.

1,200 Hickory bent rim split wood pulleys ne glue in them, and light American metal pulleys, all balanced.

All guayanteed as represented. Come and see them, or send for catalogue.

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LEATHER * BELTING,

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oak sole leather OFFICE AND NANUFACTORY:

436 Visitation Street, MONTREAL

"farmer," He will be an acquisition to that body, which is in grevious need of new

-The horses sent to the World's Fair by Mr. R. Beith, M. P., and others of Bowmanville, have returned. They succeeded in winning four gold medals, four first prizes and one second at Chicago.

-The Welland Power and Supply Co., Ltd. seek incorporation, capital \$500,000, to

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CARPETS WOOL AND UNION

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BEST for THE MONEY ALL JOBBERS KEEP THEM.

TAKE HO IMITATIONS. EYERY BAT IS BRANDED

"PATENT BOLL" COTTON BATS, As they are very attractive in appearance and superior in quality, and no other bat will retail as well. ASE FOR THESE BRANDS:

'Morth \$tar,' 'Orescent,' or 'Pearl,'

supply power, light and heat. This is an enterprise in the district, and on the lines we pointed out some time ago, as offering openings for enterprise.

-Mr. James A. Jayme, Richmond, has purchased Mr. George German's farm in Adolphustown, of over 200 acres, for \$7-000. It is one of the finest farms in Central Ontario. Mr. German refused \$15,000 for it some years ago.

-A mining company have leased a portion of the farms of Alex McNeil, 7th cont, and Jas. McIntyre, 9th con-, of Brookey near Alvinston, to make a test for coal or other mineral deposit suspected to be found in that locality.

-Japan umbrellas are the coming "fad." The exports in 1892 were 1,202,174, The Japs have imitated European styles, and grafted on them attractive details. The bamboo handles are said to be very light and artistic.

- Owing to the specifications for the five lock gates at the Sault Ste. Marie canal not being considered sufficiently ex-

plicit, all cheques have been returned to the parties tendering and new tenders will be called for.

-Galbraith & Co. have made a success of the manufacture of hosiery at Guelph, upon which they embarked on 10th July last. They employ about 40 haads. They make also a specialty of yarn, of which they turn out 300 to 400 lbs. per day.

-The total exports of wheat and corn from all seaboard points from Montreal to New Orleans for the period from January 1 to August 5 were 80,319,026 bushels, a falling off of 43,010,000 bushels compared with the same period last year.

-The real estate agents recently interyiewed the Premier of the Province to ask for the removal or a reduction of the transfer tax. It was urged that the tax is now evaded. The usual official reply was given.

-At the recent annual meeting in London of the Bank of British North America, the report showed profits of £32,750 and £5,613, carried forward to next year. An interim dividend was declared of 35s per

: -The investigation into the fire at Messrs. Stairs, Son & Morrow's store at Halifax is bringing out strong evidence that it was incendary. The fire was proven to have originated in three separate places, which seems conclusive as to arson.

-Levis is bidding for the Richelieu Company's workshops. The traffic at the Intercolonial Railway depot at Levis is said to be increasing, the returns for the last month showing an augmentation of \$1,200 in the receipts as compared with the same month last year.

-J. H. Grimmel, a Mutual Life solicitor at Baltimore, will be tried at the September term of the c iminal court for violating the anti-relate law of Maryland, After being indicted by the grand jury Mr. Grimmel gave bail, and he says he is ready for the ordeal which is before him.

-A committee of British Columbia sealers has been appointed to draw up a memorial, setting worth that the new regu-

Oak

THE J. C. McLAREN BELTING CO., MONTREAL TORONTO Tel, No. 363. Tel. No. 475.



OROMPTON'S CORALINE CORSETS.

> AGRNYS FOR BASTERN ONTARIO, QUEBEO AND THE MARITIME PROVINCES,

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Successors to MACFARLANE, McKINLAY & CO.,

WINDOW SHADES,

Brass Goods, Poles, Rollers, Fringes, Laces
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POTATO STARCH! POTATO STARCH!

The Finest, Best and Cheapest in the Canadian Market.

Send for a sample and prices.

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McKINNON & McLEAN, Charlottetown, P.E.I.

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Send for our new Illustrated Catalogue which is now ready.

J. F. M. MACFARLANE, President.

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HODGSON, SUMNER & CO'Y

-IMPORTERS OF-

Dry Goods, Small Wares and Fancy Goods, 347 and 349 St. Paul St., MONTREAL.

Agents for The Churchgate brand of Hosiery

lations would prove ruinous to British Columbian interests, and asking the British Government to buy their schooners and outfits at a reasonable compensation.

-The Stormont and Canada Cotton mills, belonging to the Canada Colored Cotton Mills Co., both closed down on the 9th and will not re-open until Sept. 25. The mills employ over 1,200 hands. The closing for a few days is necessary for needed repairs, etc.

-McKeown & Co., contractors, of Toronto, last week secured a paving contract for \$25,000. They have announced themselves as unable to do the work owing to Montreal contracts. The Toronto Board of Works has decided that the firm shall loriest their deposit of \$700.

-The rush has set in for Chicago. The

demand for "sleepers" on the U.S. lines cannot be met. Stories are afloat of freight cars being fitted up with "bunks." The Directors of the Fair are in such high spirits they are going to give a dinner to celebrate success, which is quite premature.

The recent shipment of ore from the Wellington mine, Nelson, B.C., to the Tacoma smelter netted the owners of the mine \$2,700, and ran \$230 in silver to the ton. The Wellington was owned by Ottawa espitalists and is situated about twenty miles from Kalso and thirteen from New Denver.

The preduced tariff of the Canadian Pacific Railway on grain, flour, outments millstuffs, flaxseed, oilcake, potatoes and hay in cartoads, from stations on the Cr. P.R., M. & N. W. R. and G. N. W. Central

went into effect on Sept. 5th. The rates give an average reduction of from three to five cents per 100 pounds.

-Smith, Rae & Greer, the solicitors for Lloyds Plate Glass insurance company at Toronto, Ont., have issued a writ against Levi Beemer, of that city, for \$2,521.65. Mr. Beemer was formerly an agent for the company at Toronto and the amount claimed is for premiums alleged to have been received by him and not paid over.

-At the car works of Rhodes, Carry & Co., Amherst, three coal hoppers for the Dominion Coal company are nearly completed; six box cars for the Yarmouth and Annapolis railways are tinished, and one first-class passenger car for the Windsor and Annapolis railway will be finished this month.

-The Eric Railroad is suing the Liver-

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pool and London and Globe. The dispute is due to the refusal of the company to pay for losses on property destroyed by fire during labor riots. There is a pro-

vision in the policy which bars out claims on account of losses of that character. The suit is for \$32,693.

-The Globe calls public attention to the statement in the Government returns that the Bank of New Brunswick, with a paid up capital of \$500,000, had loaned its directors \$364,000, and to the rumor that some of these directors had made fortunes buying stocks in Wall street at panie prices during the past few weeks.

-The total number of cattle shipped from the port of Montreal since the opening of navigation is 63,830. This is a decrease of 15,415 for the corresponding period last year. The number of horses shipped is 1,154, being a decrease of 231. There have been shipped this season 712

-In merino underwear, tans, raodes and naturals with a fair sprinkling of fancies, will be the prevailing staples for next spring. The favorite specialties in colorings cannot yet be determined, the trade later on will feel the pulse in this direction. Balbriggans in tans, modes and plain will more than likely prove good_sellers.

corporation, capital \$6,000, to make and sell flour, grain, seeds, and farmers' supplies generally. Also the Surprise Sonp Co., Ltd., Toronto, capital \$10,000. Also the W. A. Frazer Wood Manufacturing Co., Ltd., capital \$80,000, to do general road work at Thorold. Also, the Ingersoll Hedge Fence Co., Ltd., capital \$35,000.

-At a meeting of the Board of Directors of the Commercial Cable Company, held in New York, the usual quarterly dividend one and three-quarters per cent. on the outstanding stock of the company was declared payable on October 2, 1893. Transfer books will close at 2.30 p. m. on September 20 and re-open on the morning of October 3.

-E. R. Deming has purchased the stock of S. R. Deming & Co., Sarnia, who assigned a short time ago, and will carry on the business at the old stand .- The stock of C. Cook, merchant tailor, same town, realized 42c on the dollar at sheriff's sale last Saturday. Percy & Co., of London, wholesale merchants, were the purchasers.

-The faiture of Molfitt, Hodgkin & Co., of Chicago and New York, with assets of \$1,926,000 and liabilities, direct and indirect, of \$1,250,000, affects certain Canadian municipalities. The firm owned the Belleville waterworks, for instance, which are mortgaged for \$150,000. We endorse the Hamilton Times' advice that the city should acquire possession of these works.

-The efforts of the people of Chicago to furnish work for the anemployed received a shock last week. A committee induced the drainage canal contractors to -The York Milling Co., Ltd., seeks in employ 2000 ment, Five hundred were

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ordered to report at the special train provided. Only 330 reported. They were taken to the scene of operations and over 200 refused to work.

-The Department of Railways and Canals is calling for tenders, to be in by 20th inst., for the steel superstructure of a railway bridge over the Sault Ste. Marie canal. The bridge will be a swing with 250 feet span and there will be a fixed span of 75 feet. The masonry work for carrying the superstructure is being done by Messrs. Rynn & Haney, contractors for the canal.

-The following list of United States patents granted to Canadian inventors. August 15, 1893, is reported for the Jourhal of Commerce by James Sangster, solicitor of patents, Buffalo, N. Y.: William J. Hamill, St. Catharines, sulky; Henry A. C. Hellyer and William T. Lawless, Ottawa, shade and shade holder; George L. Williams, assignor of one-half to Alexander Hume, Galt, boot or shoe. Total issue including patents, designs, trade-merks and reissues, 518.

-Sir Ughtred Kay-Shuttleworth, Parliamentary Secretary to the Admiralty, has announced that as soon as the people of Newfoundland desire a change in their constitution the matter will receive the careful attention of the Imperial Government. The intimation was the result of an objection raised in the Commons to the practice of the naval commanders in fixing the price at which the Newfoundland fishermen shall sell bait to French

-The suit of an employe of the Hamilton Bridge Co. against the Canada Accident Co., Toronto, has ended in a verdict for \$2,000 in favor of plaintiff. The company contested this claim on the ground that the injury inflicted on plaintiff occurred when he was interfering with machinery in a way not in his line of duty. The claim will be met by an equal payment from the Accident Co. and the

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Bridge Co., who insure all their staff from accident.

-Dr. McEachran, of this city, after a long sojourn in the North West, and enquiry in the district where alleged infected cattle were said to have come from most emphatically denied that any disease ever found its way from this place, and there never existed a healthier condition of things anywhere. He was unable to understand how British experts could have arrived at such an erroneous conclusion as to imagine that pleuro-pneumonia existed in the lungs of any of our animals. He is going to prepare a statement for the Government on this subject.

1 -Richmond reports speak of tobacco erop seriously damaged by recent storm, North Carolina and south side Virginia bright tobacco chiefly suffered. The N. Y. Journal of Commerce says: "The bright belt wrappers will be very much less and th is value will be enhanced; medium and low g a les will be increased. There is no time for Laf development from now till foot time. Farmers are much depressed at such a sudden loss, and the tendency will be to make them very careful of frost killing, and hance unripe tobacco will be cut."

-Three jumber merchants of Beyroul, Turkey, Adatlah Sayih, Nicola Sahion and J. F. Aftinus are in Canada from Chicago. where they have an exhibit at the World's Fair. Their visit is to see if they can profitably do any business in Canadian lumber. J. F. Aftinus, who speaks English, said that they thought Canadian lumber, judging by the exhibit at the Fair, was

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ahead of that of any other country in the world, and they decided to come on here to see if conditions permitted lumber trading between this country and Turkey. They would like to get Canadian spruce and pine direct.

-For the first time on record American as well as European and American wheat stocks decreased during August; Stocks here, in Canada, affort for and in Europe aggregated 150,000,000 bushels on September 1st, about double the quantity so held in 1889, 1890 or in 1891, and more than one-third heavier than such supplies in 1892. European supplies increased slightly last week while those here fell away, Exports of wheat from both coasts of the United States this week (flour included) and from Montreal equal 4,902,000 bushcls, against 5,092,000 last week, 3,576,000 on, year ago, 4,706,000 bushels two years ago, and less than 1,500,000 in the like weeks respectfully of 1890 and 1889.

-St. Louis College, in this city, was seriously damaged by fire on 10th inst., the loss being probably \$30,000. The number of buildings devoted to scholastic purposes destroyed by fire, is remarkable. Boys' schools are very bad risks. The St. Louis fire is mysterious, and as it occurred practically in a garret, inaccessible to any but inmates, the case calls for the most searching investigation, especially as in-

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cendiarism is freely spoken of. A more thorough oversight of such institutions is needed. A building containing a large number of boys ought to have watchmen on duty day and night, with means of looking into the boys' rooms at all hours, and into all unoccupied ones, as store rooms, clothes closets, etc.

-The N. Y. Journal of Commerce gives a list of 24 U.S. fire insurance companies whose losses of surplus since 1889 aggregate close upon \$3,000,000, upon which it remarks: "The outlook for fire underwriting is not reassuring, and it would cause no surprise if within a year at least several of the above companies succumb to the combined difficulties of low rates and frequent fires. The fire insurance business is in great need of radical reforms, but is prevented from securing them by personal jealousies, ambition for premium income, mutual distrust, and last, but not least, the refusal of so many underwriters to co-operate in any move which is not moulded exactly as each of them prescribes."

-The Hon. C. H. Tupper said in the course of an interview at Ottawa, that the British side in the arbitration had to

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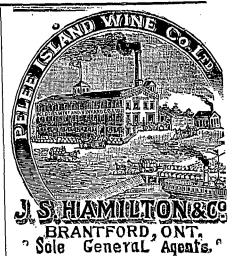
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fight hard to secure permission of pelugic sealing and that they did well to get the regulations they did. "At the same time," he added, "they are not my idea of what the regulations should be even as a means of preserving scal life. They are neither in the interest of United States nor Canada in that respect and mark my words, next year's catch of British vessels will be the largest in the history of pelagic scaling. That this great slaughter will occur at a time when it may be mostly destructive to the seal species will be the fault of the regulations not of our hunters who must take when they ean."

-Some new gloves are coming in and they are more elaborate than ever before. Foremost among them is a glove of black silk suede stitched in bright yellow; another which is sure to be well liked is of a blaish grey, a shade which goes well

with any color, especially with red.; purple gloves will be seen, but, of course, will be rejected by women of good taste; orange and vivid yellow will probably meet the same late, but the pale fawa and lovely tints of grey are certain to be warmly welcomed, as will be the gloves in pale, dull green stitched with dark green. The gauntlet, too, will be here, but in a new form; the flaring cuff will be slashed in the middle and laced together with a silk cord finished with tassels. A few gloves show handsome embroidery on the back and all are stitched in a contrasting color.

-The Mail says: "Montreal is having a nice municipal experience. The taxes are already high and it is now found that the assessments are being largely increased. Under the increased valuations the people can be made to pay more, although the rate remains the same. But this is not the



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only point in the changed assessment. The city is allowed to borrow to the extent of fifteen per cent. of its assessed value. As the assessment goes up so the debt increases. Mr. G. W. Stephens says the debt has been rising lately at the rate of a million n year, and now it is the intention to give it a good jump on the authority of the new estimate of value Montreal in being loaded with liabilities because the aldermen are careless and extravagant. If there are any other cities in a like situation, it would be well to hear from them now. It is to be feared that there are a few. There, as in Montreal, the Augean stables require cleaning.

-Steel rails continue to supplant those

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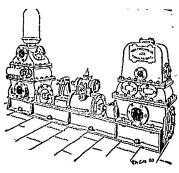


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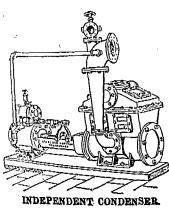
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of iron, and yet iron rails have by no means disappeared, as they are still in use on 38,600 miles of track, or 17.4 per cent. of the total track in the United States. The stendy change which has been going on is indicated by the following figures:

•				Mls steel	Mls. iron
Year.				rails.	rails,
1880	-	-	-	- 33,680	81,967
1885	-	-	-	- 98,102	62,495
1890	-	-	-	- 167,606	40,697
1892	-	-	-	- 182.858	38,641

The total mileage of track of all kinds in the United States, 221,499, is greater by 46,276 miles than the total mileage of lines, 175,223, at the end of 1892, according to Poor; in other words, on the average, for every 100 miles of main line, single track, there are 26 miles of sidings and additional tracks—which is a good thing for the railmakers.—Railway Age.

-The Star protests vigorously against the P. O. Inspectorship of this city being made n sincoure. It remarks with truth, "Canada is not so rich a country that it may not properly require those who are on its pay-roll to work for their money. Many of those who are on the pay-roll for large salaries do absolutely nothing for their money, but are as truly pensioners as were the idlest hangers-on of the court of Louis the Fourteenth. It is a scandat, rank and offensive, and a cruel wrong to the poor of the community, whose mites go to swell the incomes of the pampered party favorites. No one should grudge a liberal salary to a useful public officer, but we trust that before long there may be a revulsion of feeling in the public mind against the payment of large salaries, or any salaries, to mere nominal heads of office-figureheads fattening at public expense, gilded signs up to show that party service pays."

The proposed arrangement with the al. S. in regard to immigrants passing through Canada en route to that country provides that: I. All immigrants destined for the United States shall be landedd at Vancouver, Hallian, Quebic, or Point Levis. 2. Facilities shall be given to United States officers to inspect the immigrants. 3. The United States officers shall conduct the inspection as rapidly as possible, and issue passports to acceptable transgrants. 4. The steamship companies shall furnish the officers with full descriptions of the immigrants. 5. The railway and transportation companies shall not issue tickets

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to emigrants without passports, nor knowingly transport any undesirable immigrant to the United States. 6. For the purpose of defraying the expenses of inspection, the transportation companies shall pay a sum of fifty cents for each emigrant to be admitted into the United States. We do not believe it practicable to carry out such regulations. Who is to take care of those immigrants who, having reached the frontier are rejected? (These intand precautions are being overdone. The place to stop infection is on the scaboard, and the ultimate destination of immigrants has nothing to do with their entry on landing.

-The Bank of England will on January 1st, 1895, celebrate its second centennial. It is the most noted financial institution in the world. What a history this almost 200 years of its existence would prove in volume and extent, if minutely executed, may be judged from the fact that the simple titles of the acts of parliament passed upon the subject of its affairs since the bank was founded occupy more than 257 pages of the indexes to the statutes at large. The bank was projected by a Scottish merchant, William Patterson, to relieve King William III from the difficulties experienced in raising supplies to prosecute the war against France. The Bank of England is not only the banker of the Government, but is also the banker's bank. All other banks keep their bullion reserves at the Bunk of England, and this is one fact that gives the establishment its special importance as the centre of Britain's monetary system. This reserve is seldom allowed to fall below £10,000,000, a fair average being from £10,000,000 to £14,000,000. The daily transactions of the bank sometimes run as high as £6,000,000. The number of persons receiving dividends is nearly 284,-000. Nearly £25,000,000 are annually paid out by the bank as dividends on stock annuities reaching the enormous sum of £775,000,000. During the year 1892 the stock of the bank sold as high as £344 per share, and as low as £325. The present price is £340. The highest dividend ever paid was in 1697, 27 1-2 per cent., and the lowest during the years 1753-63, 41-2 per cent. For 20 years the dividend has averaged 10 per cent.

-The stock of Ferguson & Smith, tailors, Toronto, has been sold at 69c on the dollar.-D. McCallum, general store, Cumber-

M. 🤋 L. Samuel Benjamin & Co.,

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land. Ont., has assigned with unknown liabilities, but believed to be moderately large. He was an agent for agricultural implements before '88, when he started store keeping in a small way. He had a branch store at Canaan for a time.-Weir & Co., general store, Kingsville, have effeeted a compromise at 65c on the dollar. Lucey Bros., grocers, London, have assigned .- S. Halstead, tins, Kincardine, is offering 30c on the dollar, secured.-The assignment is mentioned of A. R. McKinley & Co., mnfrs. window shades, Toronto. A: R. McKinley, sole partner. The factory was destroyed by fire in April last, the loss being a heavy one. A statement of affairs has not reached us .- Mrs. L. Shantz, men's furnishings, Berlin, has encountered financial disaster. She is carrying on a business started by her husband who failed some years ago. This spring they bought out the stock of J. Peters. The figures are unknown.-John B. Goetz, shoes, Formosa, one of the oldest business men of that place, has failed for the first time, after keeping his head above water twenty years. His debts do not reach a large aggregate.- Robt. Gurd, brooms, London west, formerly a grocer, has assigned with small liabilities .- G. S. Booth, grocer, Toconto, has assigned, and J. R. Soughurst, butcher, Toronto, is offering to compro-

—The grocery firm of Croteau Freres & Co., Quebce, had its beginning several years ago, when Louis A. Croteau carried on business alone as Croteau & Frere, Unsuccessful, in September '91 he effected a settlement at 30c on the dollar. In March last he admitted his brother Phileas under the present style. The liabilities are \$5,400 and the assets are valued at between \$46,000 and \$5,000. The latter are said to be in fair shape. Apparently the business did not receive quite the attention it deserved.

The liabilities of Wm. M. Tyson, men's furnishings, Vancouver, B.C., carrying on business under the style of Tyson & Ca., are about \$4,000 and assets \$3,800. The stock is run down and many of the book debts are uncollectable. He attempted to do a large business with too small a capital. Concerns of this kind are seriously crippled by a stringency in the money market, as they cannot get accommodation to tide themselves through.

-J. M. Gordon, an old resident of Beaver-

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ton, Ont., has assigned. He was formerly a boot and shoe manufacturer, which he still carries on in a small way, but has lately devoted most of his attention to store keeping. Since the fall of '91, when he started a general store, he has been under heavy expenses and the past year or two has found competition severe. Linbilities range between \$8,000 and \$10,000. assets about \$10,000.

-The Dominion Baby Carriage Company, London, has assigned with liabilities of \$12,000 and nominal assets of \$15,000. It did not have a profitable year in '91, trade being badly cut up, and 1892-93 have not

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to have been the fate of the company, and signs have been multiplying that it was closely pressed. The failure is unfortunate but not unexpected.

In New Brunswick, G. A. Willett, general store. Dalhousie, has failed, after been much, if any, better. Hard luck seems | being in business some 18 years, but al-

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Ind. Coope & Co., Burton-on-Trent, Ales.
Scigert & Sons, Trinidad, Genuine Angostura-Bil.
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Faye & Copie, Macon, Burgundles and White Wines Samur Samur Rays & Co., St. Histo, Sparsing Samur Rays & Copie, Macon, Burgunâles and White Wines Royal Hungarian Government Wines of Budapest, Hungary, James Whitson & Co., Dundee, Scotch and Irish Whiskey.

ways in a small way. He owes \$3,500 .-B. J. Kimball, trader, Waterville, succeeded his father-in-law, C. L. Tilly, 18 months ago and has not proved a success. His assignment is reported with liabilities of \$1,800.

-The sheriff has sold the stock of W. C. Munroe, men's furnishings, Sault Ste. Marie, who recently left for the United States, as reported at the time, at 41c on the dollar, realizing some \$800. Creditors having claims should act at once, otherwise this sum will be distributed among two creditors, who have placed writs in the hands of the sheriff.

-J. P. Turcot, printer, Quebec, whose assignment was recently announced, is said to have met with losses on government contracts, and the business was also said to have suffered from lack of supervision. The assets, consisting of machinery and paper, are valued at \$6,000% Liabilities \$3,000 to \$3,500.

-The particulars of the recently reported assignment of John Rennie, dry goods, St. Catha ines, Ont., are not yet to hand. A bailiff was in possession of his stock in July, and in August Wm. Alexander was appointed receiver. More recently his stock valued at \$20,000 to \$25,000 was advertised for sale under chattel mortgage.

-The failure is announced of Isidore Mora he, contractor, city, with liabilities of §5, 000. Among the chief creditors are l'a hburn Co., Deseronto, \$2,100, J. Decarie \$5 0 and F. Bayard, \$500.

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THE CANADIAN

Journal of Commerce

MONTENAL, SEPTEMBER 15, 1893.

THE PREMIER AT MONTREAL.

The day reception of Sir John Thompson was not of a party character. He was welcomed as one of the Arbitrators who had secured for Canada a victory

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NIAGARA FALLS, ONT.,

in probably the most august international tribunal ever held.

The gathering at night was however a party demonstration. In numbers it was highly successful; as a display of popular patience too it was notable. During the whole of the Premier's address, given with all his characteristic elegance of diction, orderly arrangement, and the dignity befitting such an assembly the audience showed a keen desire to catch every word, and a readiness to applaud every point.

int,/we doubt if more than a small fraction were gratified with aught beyond a sight of their chieftain, and that fascination which is created by numbers pulsing in sympathy with one object. Our drill shed is fath to all speech other than exchanations of a military class. Happily the ubiquitous reporter was there, by whose work the audience, and thousands outside, will learn what the Premier said.

After a gracious allusion to the harmony existing here between two races; he plunged at once into an attack upon Mr. Laurier, whose criticisms upon the Behring Scatarbitration Sir John turned into mince meat by cut after cut. The question at issue was shown to have been a contention lasting for 170 years, regarding a sea with an area of 3,000 square miles, from which Canada was sought to be excluded. Sir John said; "What was the decision of the arbitrators on that enormous question?

Is it true as Mr. Laurier states, that the contentions of Canada were found so unsound that the arbitrators unanimously decided against them, and gave our counsel and arbitrators the rebuff which according to Mr. Laurier, invited us to turn the other check? The absolute contrary is the ease, and by the almost unanimous decision of that tribunal the contentions which Chaada had for five years been putting forward were sustained as well as proved

to be founded in international law."
Our readers know the points of this question better than any can who have not read our comments, so we need not reiterate them. Having elicited great plaudits by this apology, or defence of the Arbitration, he passed on to pay his sareastic respects to the Liberal Convention at Ottawa, in doing which he twitted his opponents with abandoning "unrestricted reciprocity" after making it the main plank in their plat-

1. 11. 6

From this the transition was natural to a declaration of the policy of the party he leads, which Sir John put tersely thus; "We come before you tonight to declare that we stand by the principles on which the Conservative party has stood before the people for the last lifteen years." He frankly admitted the non-fulfilment of some of the hopes us to the effect of the national Policy. He attributed this to changes in values in the extent of our commerce; the relations of the country to foreign markets, and movements of population. But he claimed that, his opponents wished to re-arrange the tariff regardless of the magnitude of the interests involved, or its effects upon the country, while the Government was seeking to ascertain the bearing of the tariff on all classes, so as to make any adjustments called for in the general interests of the people.

The following was enthusiastically cheered; "While we admit that our policy in the past has not done all we for, think that it honed we great resulta achieved very has Canada, We think it has increased immensely the volume of Canadian trade both as regards nad imports. exports think it has succeeded in a marvellous degree in developing the interests of Canada in every part of Canada and the interests of every class of the working community. We think it has been marvellously successful in establishing public works all over this country, of which any country in the world might be proud, and which have made Canada envied by other nations. We think, and we know, that it has been the means of increasing inter-provincial trade, of giving the home market to our people, of increasthe prosperity of the dustrial classes of different tions of the country, and thereby creating a greater sentiment in favor of union between the different provinces of this great Confederation."

Sir John made much of the "object lesson" shown in the disasters of the States, which afford doubtless a very telling argument against those who have made so much capital out of the adleged superiority of America to Canada. The hand of a gifted rhetorician and the masterly skill of an accomplished jurist were displayed by the Premier contrasting the picture drawn by Sir Richard Cartwright, who depleted Canadians, "fleeing this country as though it were stricken with war, pestilence and famine" with the indisputed fact that, "the condition of this country is better than anywhere else in the world."

Sir John has not—who has?—the gift of platform humor of his great predecessor, but he told a capital story of intoxicated men feeding, as they thought, on inclons which, when sober, they discovered were only pumpkins. The supposed melon eaters were the delegates at the Ottawa Convention, and their discovery came when they sobered up at home!

From this to the farmer question was an easy step. Sir John asked with logical relevance and force; "How could anyone suppose that farm land in the old provinces and states would remain at what it was worth ten, fifteen or twenty years ago, when thousands of square miles of virgin soil had been opened up by the two governments of

the United States and Canada and given to the settler free and ready for tillage? When we see that in North America 500,000 eleres of land every year have been added to the area of curtivated argricultural soil, how can it be supposed that the condition of the farmer as regards the prices of his products, and the value even of his farm, would remain as it was in years gone by?" Sir John declared the agricultural outlook of Canada brighter than that of the States.

In regard to tariff revision the key note was struck in this emphatic sentence; "Above wil things it shall be our policy to write it upon our tariff, to write it upon every place the hand of the Government can reach, that the industries of Canada, whether manufacturing, mining, fishing or farming, are never to be at the dictation of a foreign country." He said, "a tariff for revenue did not raise the revenue," which is as sententious as it is true.

After a lengthy disquisition on the Manitoba Schools matter, the Premier wound up by an eloquent peroration on the glory and advantages of Imperial connection, as a result of, and by the aid of which Canada had met one of the greatest nations, and come off crowned with victory.

A CITY OF CHAOS AND FIRES. ,

Strangers accustomed to see city streets usable for the purpose they are made for, must wonder at the extraordinary eruptions in ours, which suggest an earthquake, or a siege.

Almost every street running east and west is blockaded. A cab coming from the north a few nights ago was turned backfour times in the trip, and only, by dint of considerable intingicy with the local topography was the radiusty station reached.

For the last two years this confusion has existed, more or less, on our main thoroughfares. Not for a single day has St. Catherine street been passable throughout for about that period. The streets seem like rotten pipes, no sooner is one defect mended, than another breaks out. Then, when a passage is open on one track, that is regarded as too great a concession to the taste for popular locomotion, so a parallel road is at once broken up, and so we get blockades on one thoroughfare after another, until the path across the city is as tortuous as a corkscrew, and as zigsag as a flash of lightening, or the course of yacht beating to windward.

The corporation ought to issue every day a chart to guide citizens—especially cabbies—whose profanity is ap-

palling when compelled to twist about and turn about as crookedly as the famous Jim Crow. The better course however would be to have the whole city vacated for a few months, so as to give contractors their full rights to occupy every street with gangs of pickaxe wielders.

Seriously the system of road repairing which obtains in this city is exceedingly dangerous. Many private carriages have been abandoned, as driving about is so difficult, and so tedious and risky. But the chief danger arises from the obstruction to the fire department. This was seen at the St. Louis College fire, the approach to which was impassable when it was sorely needed. The street at that point has been for a length of time torn up.

The contractors for this class of work ought not to be allowed to keep roadways for such lengths in a state of chaos. It is not necessary. The Engineer of the city could give orders for breaking up a block at a time, and the work to be done by instruments, so that at no time would more than a section of the work be obstructive to traffic. This is done elsewhere. In no other city would such long stretches of parallel thoroughfares be allowed to be impassable at the same time.

Public convenience is considered in other cities, while here the contractor is omnipotent. Whether this despotic nuthority arises from his having Aldermen "on a string," we do not say. But, if they are in the pay of contractors they, at least, serve them faithfully, as do others who have the manipulation of loans, bond negotiations, and other city business which affords "boodle."

A PROHIBITION OBJECT LESSON.

The advocates of Prohibition would meet with all the success they desire if holding conventions, keeping up discussions in magazines, papers and meetings, and encouraging each other by prophesies, were the way to victory.

The prohibition party has however fadlen into a position, which is always fatal to a public movement. They have become a mere sect of enthusiasts upon whose proceedings the community at large looks with either indifference, or contempt.

There can hardly be a doubt that something like a vast practical joke is played whenever a vote has to be taken on this question. Persons will vote for prohibition who have not the

teast intention to obey a prohibitory law. Hence the discredit under which this agitation labors, it has over and over again been victimised by insincere supporters.

White every man is liable to be taken in at some time, one who is frequently fooled becomes the butt of ridicule. Prohibition is in this, position, its friends have deprived it of dignity, and of respect, by achieving so many hollow victories, victories that have only brought upon it public ridicule, or public condemnation, as the achievements have led to a depravation of the law.

After half a century of agitation the cause of temperance has won great results, it has revolutionized social habits. In the same time prohibition has failed to secure a single substantial victory. Moral suasion has made men temperate, but have has failed to make men abstainers.

A very singular step has been taken in the State of Iowa, U.S. The authorities are to be asked to do something, which is not stated, to maintain the prohibitory haw where it can be made efficient, and to give other "localities such methods of controlling and regulating the liquir traffic as will best serve the cause of temperance and morphity." That is, those who wish to keep this daw are to be encouraged, but those who wish to break it are to be allowed to do so by authority!

In 1882 a prohibition act was carried in that State by a vote of 155, 436 against 125,677. This was declared unconstitutional, so other laws were passed, intended to put down the liquor traffic with a high hand.

No more favorable opportunity has occurred for testing the power of such laws to put down the use of liquor. An overwhelming majority at the polls, the support of all the leading officials; the emphatic verdict in its favor of all the Churches, and of a large section of the press were secured.

What is the outcome of such conditions? General suppression of liquor traffic? Not at all, the law is practically a dead letter. A contemporary which has taken a decided stand for prohibition admits that "there is not a city or town in the State of lowa, where fiquor is not sold freely. In Des Moines it is estimated that there are 138 saloons; in Sloux City, 235; in Burlington, 106; and in Dubuque, 300 saloons. Other places in the State have a proportional number of saloons, the whole State having about 15,000 sa-

loons. Besides, the burden of taxes imposed upon property by the court expenses became so onerous that a law placing this cost on the property of the liquor seller or the owner of the building in which it was sold was passed. But the cost has continued large and the open violation of the law plain, and at last public opinion has apparently refused to sanction prohibition any longer, and has demanded relief from the burden of a law that cannot be enforced."

Yet, in spite of this striking object tesson—one of many—the friends of this lost cause are proposing to take a plebiseite vote in Ontario as though that would be of any effect.

The spectacle of the law being openly violated—as it is wherever a prohibitory one exists—is most demoralizing, especially to the young, and we very much fear, while their intention is worthy of all praise, the agitators for prohibition so far, have not helped temperance one lota, but have seriously lowered public respect for the law, and for the authorities who are charged with its maintenance.

AMERICAN DESIGNS AGAINST OUR RALLWAYS.

The movement to shut off, as far as possible, the Canadian railways from sharing in the freight traffic of the States to and from the sea-board, is likely to be resuscitated.

The revival of this feeling againsh our lines comes at a singularly inopportune time. The whole manufacturing and mercantile interests of the States are suffering from severe depression. One of the most essential factors for success in business enterprises is accommodation for freight traffic that is cheap, rapid, and convenient for reaching distant markets.

Yet, when business is paralyzed all over the States, proposals are afoot to bessen this accommodation, and therefore to increase its cost.

Not a few leading American journals, and many distinguished financiers, have attributed the present troubles in their country to the prevalence of an insane scare, to an utterly scandalous lack of confidence by the people in themselves, and in their commercial institutions.

The effort to shut out Canadian railways from the carrying trade of the States is one phase of this national self distrust. It is also another il-

lustration of the readiness with which our neighbours will sacrifice the interests, and the rights, of large sections of the people, in order to put money in the pockets of large corporations.

The granting of any special privialeges to American railways by which those of Canada would be harassed in operating as freight carriers for American manufacturers and merchants, would practically be the imposition of a tax on all their freight for the benefit of American railway corporations.

That tax would come ultimately out of the pockets of the consumers of the States, for all goods imported over the lines so favored would bear a highen rate for carriage, when competitors were removed, and, the extra cost would be added to the price charged for them by wholesalers, and then by retailers.

In all such transferences of imposts of this class, it is inevitably the case, for those imposts to be very seriously increased during the process of distribution over a large area. If the freight of an article is advanced, say, one dollar a ton, the merchant who pays the extra amount has to recoup himself by charging it proportionately over the goods which he sells by the divide up the extra per ton into fractions is often difficult, so some figure is selected which is easy to calculate.

A dollar each ton would be covered by a small fraction of a cent per pound, that fraction is too small for invoicing purposes, so a rate is fixed such as, half a cent, which is easy to handle in calculations, and the result is that, the retail buyers are compelled to pay an extra amount which aggregates at times, five, ten, or twenty times the original addition to cost of freight. The people at large are thus made to pay a dollar in order that five, ten, on twenty cents may be added to the receipts of a railway which has secured a monopoly of national freight carriage.

A Boston paper complains of the diserimination which operated against that city, and which would be revived were our radiways shut off from Eastern freight. It says; "This movement is prompted by certain American lines which were formerly able to discriminate against New England freight by imposing a special tax, known as an "arbitrary," upon all goods brought to this section. This tax operated so

that of two consignments of freight, one destined for New England and the other for New York, the New England freight had to pay about 30 per cent. more per mile than the New York consignment, although both might be carried over the same road, in the same even in the same train and car. When the Canadian roads began to carry freight between New England and the Northwest, this section welcomed the relief, and in the course of time the "arbitrary" was gradually cut down until now it is possible to secure much more reasonable rates than were in force previous to the advent of the Canadian lines. It is not difficult to understand why the New York trunk lines wish to drive out the Canadian roads; and New England is not ready to permit without a protest such legislation as Senator Gorman and others friends of the New York lines propose."

The geographical arrangement of this continent,—for which Canada is not responsible—makes the best; that is, the cheapest and swiftest, route to and from China, Japan, and Australasia, to and from the States, to lay, through Canadian territory. It also happens—unfortunately for Canada—that the route to Europe for the longer division of the year runs across American territory.

It is doubtful whether the freight from the States over our lines is more profitable to us, than what the Canadian traffic over American rallways is to the States. For fully half a year the business which this port would do, but for its being ice-bound, is done by New York, Boston, and Portland.

If those who are anxious to drive away American traffic from its most economical route would quietly think over this matter, they would see good reason for thankfulness on the part of American manufacturers and merchants that Canadian enterprise had provided them with such admirable facilities for doing business in the great markets of the Orient, and Australagia.

If too, by reflection, they were enabled to realize the enormous mutual advantages both countries enjoy from international lines of communication, they would abandon their schemes for harassing our railways, as being inspired by jealousy too mean, by self-ishness too narrow, and by disregard for public interests too unjust, to be worthy of ought but the condemnation of enlightened men of business.

INSURANCE AT HAMILTON.

The Hamilton Library Board recently discussed the relative merits of the Canadian and U. S. insurance companies.

The debate seems to have consisted rather of a narrhtive of personal experiences than of the respective merits of home and foreign insurance companies in regard to stability, rates, and other practical features. One member of the Board states that he knew a case of fire loss not being paid by a H. S. company. Another member countered by saying he knew of Canadian companies who did not pay their losses.

That style of argument is not helpful or entertaining, nor is it fair to the insurance companies for such charges to be thrown out in a loose way which is calculated to create mistrust of insurance companies generally. We venture to say that the Canadian companies who are alleged not to pay losses would rebut the charge if made specifically. A company that systematically does not pay up ought to be named it is however on the road to ruin.

Complaint was made that, "insurance companies in Canada were in combination to keep up rates," and that, "the policy holders had nothing to say in the matter at all." That complaint is not a well advised one. The companies act in concert, no doubt, they have established a schedule, based on mutual experience. But, to say there is a combination," which cuts off all competition is incorrect.

The existing competition is far more intense than is advisable in the interests arike of underwriters, and policy holders. Inspections are not as thorough, nor restrictions of certain classes of risks as great, as is prudent, consequently fires are more numerous than they need be, and both insurance companies, and property holders, are thus subjected to very serious losses which an organised "combination" of those companies might prevent.

As to policy holders having no say in fixing rates, it seems to have been forgotten by the member who so complained, that insurance companies are mercantile establishments, like his own though far less profitable we hope, for his sake. A company sells insurance, as other firms sell wheat, bacon and so on. Buyers of produce do not fix the rates, for the seller, nor, do selvers of goods consult buyers about what

prices they shall charge. The seller offers his goods at a certain price, if they are worth it, and wanted, he he makes pries, if not he either keeps, them, or hids for a purchaser by lowering his figures. Insurance managers do the same, they have a "market price," like merchants, and it is no presumption, nor unfairness, for them to state firmly that, they cannot sell insurance below certain rates.

But as underwriting is a highly specialized business, it is very great presumption, and it is exceedingly unfair for those without training and experience, to seek to dictate to insurance managers the terms upon which they must do underwriting.

It was also complained that, since Hamilton had fitted up a new fire department, the rates for insurance had gone up. This merely shows that, previously the rates had not been remunerative. It is not the case, that the rates were raised owing to the fire department being improved, indeed but for that having been done, insurance rates in Hamilton would have been further advanced.

The Library Board of Hamilton consists of highly intelligent, active business men, of considerable influence in the city. If they in concert, or in conbination with their fellow citizens, will give their carnest attention to the protection of buildings from fire risks arising from any defective municipal regulations, which may exist; earchestness on the part of builders, which do exist everywhere; and to supporting insurance companies in enforcing precautionary rules, we can promise them confidently that, as fire losses and risks decrease the insurance rates will be reduced.

THE BRITISH AND AMERICAN MARKETS FOR FARMERS.

To those who take a business view of affairs it is inexplicable why one set of political writers are bent on making light of the British markets as affording openings for Canadian agricultural products, and their opponents are so zealous in belittling the markets of the United States. Surely common sense dictates that, every possible market available for the sale of our goods should be entered, and made the most of as an outlet for exports?

Each market is a customer; the more customers, the more trade; so long as a man's money or credit is good, it is a matter of the utmost indifference to a merchant where he is domiciled. In England's early days he who opened a new foreign market for her wares was ennobled; to that enlightened policy the old

land largely owes her commercial supremacy.

To secure markets Britain has spent many millions of her treasure, has sacrificed many thousands of her sons, and, in order to maintain her hold upon those markets, is keeping a magnificent navy.

To belittle any market for the sake of political prejudice is absurd. If we are kept out of it, our true policy is to keep knocking at the gate until we get in To sneer at an inaccessible market as worthless is to follow the example of the fox, who pronounced grapes out of its reach to be sour, before he had tasted them. Foxes are ente in their way—principally in the stealing line—but beasts without reason are not fit examples for men. If a man sees grapes that take his fancy he tries to buy them, in like manner any market closed to us should be sought to be opened by negotiations with the owner.

That free access to a nation of 60 to 70 millions of consumers would add a long list to the customers of Ganada no sane person will deny. That our deprivation of such free access to the States is in the least degree counterbalanced by having the British market open, is absurd, unless by securing the former we should have to sacrifice the latter, which no one affirms.

To say that the U.S. market would be valueless because we should have to compete with the native producer, is to say that the British market has no value because there too we have to meet not only native competition, but the rivalry also of Americans and Europeans. Such a statement involves the ludicrous assertion that no market is valuable unless it is a monopoly.

Those who are everlastingly sneering at the-American market seem, however, to be under that impression. They seem also to hold another curious theory. They argue that because those who have the large market we are shut out from, are at present in trouble, therefore their native market is not worth entering, as it has not saved the country from financial disturbance. That argument reminds us of the old woman who, when ordered to go to Florida to reenperate after pueumonia, declined to go because she had read of people dying there.

If the markets of no country are valuable to Canada where commercial depression sometimes occurs, then her native markets are of no use to her, nor those of any other land, for periodic distress is the common lot of all nations. For certain of our products the markets of the States would be the best, because of their combining steadiness in demand, with economy of access, and a fair average of prices.

We do not depreciate the value of the markets of England in saying that it would be a very great boon to Canada to be able to put her barley, horses, eggs, hay, and other products on sale in a few hours after leaving any point in Canada, without the costs and contingencies of an ocean voyage. It would also be an equal boon to our neighbours to have our markets open for certain of their goods. The statesmanlike view of this question forbids any belittling of any possible openings for trade, but favors the utmost efforts possible being made to enlarge the demand for our products, so long as those

efforts do not sacrifice more than they seeme.

"In matters of trade the fault of the Dutch,

is, giving too little, and asking too much."

The Americans are the Dutch of modern days in these respects; but their market is a splendid one, we need it, as we need all the markets of the world, and we trust to have its gates ajar for free entry by mutual arrangements for international mutual advantage.

THE SITUATION IN U. S.

pun's "Review" says of the situation in the United States, that it shows but low signs of improvement, and our readers will infer from this that little reliance is to be placed upon the rise or fall in speculative stocks as indicating any noteworthy change in business.

"The signs of improvement observed a week ago (in the U. S.) are scarcely sustained, for while 12 textile and 13 iron and steel concerns have resumed after stoppage, 55 textile and 21 iron and steel concerns have stopped. In addition 13 others have reduced working time and several have reduced working force, and a large number of the works, including most of those at Fall River, have reduced wages from 10 to 20 per cent. A more cheerful tone is seen in iron and steel merkets, and nevertheless prices do not improve, nor are orders sufficient to encourage general resumption or work. While 13,965 coke ovens in the Connellsville region are idle. only 3.377 are in operation, and the output has been decreasing at the rate of 15,000 tons weekly for the past four weeks. The shipments of boots and shoes from Boston show decrease for the latest week of 36 per cent., compared with the corresponding week last year, and although a somewhat better feeling is also reported in this branch of business, failares therein are quite numerous. The sales of wool at three chief markets last week were only 1,446,721 lbs., against 6,295,-200 for the corresponding week last year, and the decrease in sales since new wool began to come forward has been about 68 per cent. The August business in woolen goods is said to have been the smallest ever known in the trade for that baouth, and there is some anxiety regarding settlements due in October and November. Somewhat more buying is seen in cotton goods from the West and South, but the market is still narrow and hesitating. In rubber goods there is somewhat more demand, and some works start again."

WERE THE DANKS INSOLVENT?

In a recent article we affirmed that the refusal to pay out currency on demand to enstomers was practically a declaration of insolvency. The Bank Commissioner for Kansas has issued a circular to all State and private banks in that State, saying: "I desire to call your attention to the fact that the banks of New York city are refusing and do absolutely refuse to pay drafts made upon them, except through the New York Clearing House, and have, to my certain knowledge, re-

fused requests for payment of amounts due Kansas banks, except in their own certificates of deposits, which are made payable through the said clearing house, and not in lawful money; and, further, that they have given instructions to make all drafts on them payable through the said clearing house. This action on the part of such banks would indicate that they are insolvent. The United States Supreme Court declares insólvency to be inability to meet obligations in the usual or ordinary course of business, which, applied to a bank, means inability to pay all demands that are made upon it, not in clearing house certificates, but in cash, lawful money." . The cavalier style in which certain banks treated their customers who asked for cash, and their charging a percentage on payments 'in eash, may bring them to trouble, as the Kansas Commissioner seems determined to push this matter by not recognising deposits in such banks as legal reserve.

PUBLIC FINANCES.

On the 8th inst. the Finance Department closed the hooks for the fiscal year ending June 30. The following is the statement of revenue and expenditure on account of consolidated fund:

Total - - - - - - - \$88,131,701 Expenditure - - - - 36,745,121

Leaving a surplus of -- \$1,386,580 This is somewhat better than the estimate of the Finance Minister, who counted upon a surplus of a million and a quarter. The revenue for the previous year was \$36,921,871, showing an Increase in the past 12 months of \$1,210-4 \$30. The expenditure shows the slight increase of \$20,772. Last year's surplus was \$155,978, so that for the year just closed there is a very handsome increase despite the fact that over three millions of taxation was struck off by the remission of the sugar duties. The expenditure on capital account during the year just closed was \$3,881,877, an increase of \$467,961. The net debt on June 30 was \$241,679,000, an increase of \$548,538. This surplus will be helpful in arranging reduction in tariff.

THE EXODUS CRY OVERDONE.

Two things are said about the number of Canadians who have gone to the States which are incorrect, and unjust to the country. The first is based on the mere assumption that the normal rate of increase in population is two and a half per cent yearly. There is no such "normal rate," each country has its own rate, low or high according to laws operating for and against increase in population. Population in some countries is stationary, in some it is on the down grade, in others it goes ahead at a rate which is abnorman, if we use the word to im-

ply a greater increase than is required for the industrial necessities of the country. The agricultural population of every country is necessarily a limited quantity. Long before our Northwest was opened up there were extensive fields for immigration open in the States, land there was free or very cheap, so a large settlement on them took place from Canada, from our agricultural districts which were well occupied. The inflow from these districts to our cities was greater than their capacity to absorb such large accessions of population, hence the overflow into a wider field. That has been checked to some extent; it was going on long before the present fiscal policy of the country was fixed, so that policy cannot be responsible. But as a matter of fact, apart from immigration, Canada has increased her population in recent years at quite as high a ratio as 'the States, more we could not expect.

SIR HENRY TYLER ON G.T.R. MATTERS.

. The President of the Grand Trunk Railway attributes the incapacity of the road to pay dividends to excessive competition, In support or this he stated the following facts: In 1888, the rates in the States were .S3 of a cent a ton a mile. Previous to that they were as high as 1 1-2 cents a mile, which was one-third of the rate obtained by the English roads. Everything had been done to endeavour to bring about an arrangement between the different roads. Meetings were held and agreements signed, but hardly had this been done when the roads continued to cut rates as before. In England things were different; the agreements arrived at between the various roads were made obligatory by an Act of Parliament. Hence it was the English roads could prosper, while American lines went to the wall. If competition existed in the same way in England as it does in America the English roads would go into bankruptcy in a year. No reforms, he said, could be instituted in the way of sinccures, as there were no useless offices now in the Grand Trunk, and the staff was efficient in every respect. We can confirm this statement of President Yyler. No person can now travel over the G.T.R. without being gratified at the service. The road-brd is in excellent condition, the trains keep good time, accommodation is ample, and the staff throughout courteous and obliging, a remark which especially applies to the long distance trains.

THE HON. PETER MITCHELL IN BOS-

The Boston Globe has given two columns to report of an interview with the Hon. Peter Mitchell, who astonished the people at the Hub by his "extraordinary knowledge of the questions before the States. "He is described "as a Democrat of Democrats," whose "Canadian patriotism and loyalty to Great Britain bristle in every sentence." Mr. Mitchell told the Bostonians that the more restrictions the States had put on Canadian imports, the wider had become our other markets. He did not favor Free Trade, but such reciprocal tariff relations as would dev-

clop international trade. As to annexation he simply "sat upon it," with all his weight. "Canada has been nurtured by Great Britain. A feeling of loyalty prevails throughout the whole extent of her enormous territory from the Atlantic to the Pacific. I venture to predict that whoever advocates annexation, whatever his position or prominence, politically, sounds his political requiem. It will be to him a death blow to any and all future advance in public life." It would be generous, as well as a recognition of eminent public services, for Mr. Mitchell to be appointed Lt. Governor of New Brunswick. We trust the veteran will receive this hopor.

CATALOGUES.

We are in receipt of Catalogue B, of the Toronto Radiator Mfg., Co., a clothbound volume of 143 pages, printed in fine China gloss paper in colours of carmine and blue black. Besides the illustrations usual in such a work, this catalogue contains handsome photo-engravings of the principal public buildings and private residences in Toronto, Winnipeg, Vancouver, Hamilton, London, etc., rendering it of interest to the consumer as well as to the dealer. The work also contains a telegraph and cable code, a quantity of useful tabular and letter-press information and some 15 pages of references, including a list of establishments where their radiators are in use.

The old established firm of H. A. Nelson & Sons, Montreal and Toronto, have just issued their Fall Catalogue, a handsome volume in green and red of some 266 pages, containing cuts of a large miniber of the great variety of novelties and staples in toys, fancy goods, games, etc., etc., handled by both houses. The index to the catalogue alone covers nine pages. Those who receive a copy cannot fail to be impressed with its comprehensive and systematic character, the labour doubtless of one expert in the trade during several weeks past, according as novelties were discovered or announced.

TRANSPORT IS MISTAKEN.

The value of the shipping paper, Transport, we gladly recognise. Its columns are well filled with news; In a recent number, however, it went out of its way, to have a rap at the Grand Trunk Rails way, by saying: "I am inclined to think there is mismanagement in connection with this company. Possibly the present manager, Mr. L. J. Scargeant, is not altogether the right man in the right place." Such hypothetical remarks are very consurable. If the writer is "inclined to think there is mismanagement," should incline a little further until he does think outright. Then he should prove mismanagement and not insinuate it. Then the way in which he alludes to Mr. Seargeant is unpardonable. "Possibly," he says, "possibly he is not altogether the right man in the right place." Well, possibly the writer has grounds for the innendo, but almost certainly he has not. He is simply drawing a bow at a venture, regardless of the respect due to

high private character, and universally recognised administrative talent, such as Mr. Scargeant enjoys. Transport will only do itself injury by indulging in such offensive personalities.

SCOTLAND ON CANADIAN CATTLE.

The ground upon which restrictions are placed upon the entrance of Canadian cattle into Great Britain are regarded by the press of Scotland as lame and unsatisfactory. The one animal out of whose condition so much was made is now proved to have come from a district in the Northwest where pleuro-pneumonia is absolutely unknown. That is the verdict of of Dr. McEachran whose decision on such a matter is final. Mr. Gardner's refusal to send experts to Canada to make enquiries here as to the existence of this disease in Canada is condemned. But Mr. Gardner has no evidence before him to warrant such an enquiry, there has been no single instance proven of an animal from Canada being infected prior to shipment. As we wrote some time ago, the single doubtful case only proved that one beast took cold on board ship, it did not suffer from a contagious disease as its companions on the voyage were untainted. The embargo on our cattle is solely placed to protect English farmers.

ONTARIO CROPS-ANOTHER VIEW.

The official Bulletin on the Ontario crons is much too favorable for certain localities. In the Thorold district for instance, where are some of the best farms in the Province, the report from there is that "crops are all very light." Wheat is a poor crop and worth only 56 to 58 cents a bushel, which hardly covers cost of raising. Barley also is very poor owing to a wet spring. Outs that promised well, fell a prey to grasshoppers who fancy this cereal at a certain stage of growth as much as horses do the ripe grain. The hay crop, elsewhere good, was in the Niagara District only a medium crop. The worst failure is, however in fruits, for which that region is famous. heavy wind storms were very destructive to apples, indeed all over Ontario the crop is very scanty, as are those also of pears and smaller fruits. Our informant tills probably the best farm, and has one of the finest orchards in that district.

DESERTED IN OLD AGE.

The proposed amalgamation of a Californian assessment Society with one in New York affords a warning to all who are trapped into buying so called "cheap" insurance. The company taking over the business will accept only such members as can pass a medical examination and whose ages do not exceed 55 years. So that alter paying assessments for a number of years, just when the insured are relying upon their policies, and are too old, to re-insure, they are sent adrift without hope, and without remedy and without any insurance protection. The utter heartlessness of this proceeding is brutal. But what can be done? The victims were deluded by the cry of cheap insurance, they cannot fail to have read warnings

against such concerns as they entered, and now they are learning a terrible lesson.

A BANK MESSENGER ASTRAY.

It is not often that a bank messenger abuses the trust reposed in him. Fisct, for some years acting in that capacity for the branch of La Banque du Peuple at Quebec, recently proved himself an exception to the honest rule. In his round of duties as collector of moneys drawn through the bank he found an opportunity of doing a little banking on his own account. He began by systematically concealing a portion of the collections, taking care to retire the amount borrowed by other moneys collected within a few days in the same way. In this manner he gradually increased the expropriations until they amounted to about \$1,700. irregularity was discovered chieffy through the man's boldness, partly through the frequent excuses and explanations given, The bank is fully secured by policy in the London Guarantee and Accident Co. A proposal to settle was not entertained, and Fiset is likely to suffer the consequences of his misdeeds. The culprit has a wife and family. On Monday last Judge Chauvean sentenced Fisct to one year in the penitentiary, a punishment deemed rather short of his deserts.

The Insurance Times says: The insurance companies feel in many ways the effects of commercial depressions. The moral hazard goes up, the amount of insurance carried by honest property owners goes down, the agents experience great difficulty in collecting their bills, and altogether the situation is one which only the most cheerful of underwriters can contemplate with resignation. One lesson to be drawn from the Columbian year is that it is dangerous to attempt to sail insurance craft too close to the wind. There must be a fair margin of safety, for the unexpected is bound to occur some time. The most direct of the lessons, however, is that the insurance business should be a cash business. Such the companies have the power to make it, and the power should be exercised.

THAT BANK INCIDENT.

The daily press has made a mountain out of a molehill in their report of a bank incident alluded to in our last issue. The friends of Mr. Oliver Smith receiving teller of the Merchants Bank, will be glad to know that whatever error of judgment he had shown was thought worthy of only a few days' suspension. As the name of Mr. Lyndon Smith, paying teller, who is greatly respected in the city, has been mixed up in the affair, we may say that he had no more to do with it than the man in the moon.

SIR HIBBARD TUPPER.

Her Majesty has conferred the order of knighthood on the Hon. C. H. Tupper, Minister of Marine, whose ability and thorough knowledge of the seal fisheries on the Pacific coast proved so serviceable during the long Behring Sea negotiations at Paris in bringing about the favorable award recently agreed upon. Represented by two such statesmen, there was no danger that Canada should suffer any diminution of her rights.

THE HISTORY COMPETITION.

The Ontario Minister of Education has issued a long series of instructions for guidance of those who wish to enter the lists for the prize offered for best school history of Canada. Any one may apply for permission to write up to 1st of January, 1894, and not later unless further extension is allowed by the committee. The M. S. S. must be in before 1st January, 1895. The winner will get a royalty of 10 per cent. on cales, and others who are approved will \$200. To competent men the game will not be worth the candle except to the winner whose work is published. The intention is laudable but we have no confidence in a work being produced under such limitations, which will reflect much credit on Canadian literature. Historians of merit do not write to order.

THE WORLD'S WHEAT HARVEST.

Although we do not place implicit reliance of official reports on wheat production, the difficulties are so great in collecting the data, the report of the Hungarian Minister of Agriculture is probably as reliable as any published. He estimates the world's production of wheat this year is 2,279,000,000, against the official average of 2,280,000,000 annually for the last ten years. The report gives also the following figures: . Thu deficits to be filled by the importing countries will require 329,000,000 bushels. The surplus available in exporting countries to satisfy this demand is 328,664,-000 bushels. The world's product of rye is given as 485,000,000 hectolitres. The production of wheat and the deficit (amount needed above the domestic supply) in each importing country is given thus:

Product in Deficit. bushels. Great Britain - - 56,750,000 184,427,000 France - - - 283,764,000 46,818,000 Germany -- - 90,795,000 25,537,000 Italy - - --122,012,000 22,700,000 Netherlands . 6,384,000 3,512,000 Switzerland -4,256,000 3,683,000 Norway & Swed. 4,823,000 2,270,000 Spain - -- 76,612,000 8,512,000 Portugai - -5,675,000 5,675,000 Greece -4,255,000 7,377,000 Austria -- 45,400,000 39,725,000

The production and surplus in each exporting country are given thus:

Production.

•	in bushels.	Surplus.
Russia	-842,965,000	97,893,000
Hungary	- 141,870,000	45,400,000
Roumania	- 46,818,000	84,050,000
Turkey	- 28,375,000	5,675,000
Servia .	- 8,512,000	3,405,000
United States -	- 397,250,000	69,518,000
Canada -	- 48,980,000	9,931,000
India	- 274,835,000	42,562,000
Rest of Asia.	- 65,262,000	7,098,000
Africa -	- 36,716,000	8,688,000
Australia	- 39,725,000	19,295,000
Argentina	- 56,750,000	26,105,000
Chili, etc.	- 19,862,000	6,526,000

—We are favored by the Controller of Customs with an advanced copy of the Analytical Index to the Existing Customs Tariff—with addenda—also a copy of the tariff proper, with the various amendments now in force. As the work contains much information of frequent value to business men, arrangements are being made by the Controller whereby it may be furnished by the Department at the low rate of fifty the Department and at the low rate of fifty cents a copy direct to individualsing therefor.

—The firm of McKeen & Moore, hardware, North Sydney, N.S., was dissolved in November '92, Geo. K. McKeen continuing. Hard times and the pressure of claims arising out of the old firm has now caused an assignment. Liabilities are probably \$15,000 to \$20,000.—H. G. Gass & Co. dry goods, Springhill, N.S., Mrs. H. G. Gass only registered partner, has assigned with liabilities of \$4,000.—Murray & Co., tailors, Springhill, have assigned.

—In Manitoba, W. D. Drew & Son, hardware, Gainsboro, have assigned. Business in this line seems to be overdone in the locality.—N. W. Styles, general store, Iunisfail, has assigned.—J. E. McCrossan & Co., clothiers, etc., Winnipeg, Mrs. (Thos.) McCrossan, only partner, have assigned Trade has been bad with them and they have been gradually liquidating.—Jos. Gosnell, meat dealer, Victoric, B.C., has assigned.

-The Budget Printing Company, after long battling with adverse winds has been driven ashore, and seems likely to be a total wreck. Mr. Campbell, who worked hard and long to make "The Budget" a success, will have many sympathisers. Being short of capital he ought to have got into the City Council, where this want could have been supplied, when good things were going around amongst the Aldermen.

—The bankrupt stock of P. E. Venner, Quebee, has been sold at 67% on the dollar, and the book debts at 17%. Jas. Martin & Co., general store, Thurso, Que., has assigned.—A. Lemieux, trader, Henryville, is offering 70c on the dollar.—Louis Beland, contractor, Capelton, has assigned.—Jos. Fortier, a baker at Capelton, who added a general store two years ago, is endeavoring to effect a compromise.

-Jos. Theriault, contractor, city, is asking an extension spread over thirty-six months. He has been in business in this line for seven or eight years.

-O Vinette, shoe manufacturer, citys has filed a consent to assign, and a statement will be prepared. He has been in business some years in a moderate way and has exceededd his resources. His liabilities are between \$30,000 and \$40,000, and he claims a surplus.

-From Prince Edward Island we learn of the assignment of J. M. Nicholson & Son, traders, Dundas. Mr. Nicholson, senior, started the business a number of years ago, admitting his son this year. He was burnt out in September '92 and suffered heavily. Present liabilities \$7,600.

Economist, "will long be remembered as one of the worst which the Britist Jarmer has ever experienced. The losses have been greater than any impoverished that all over the country farms are being given up, and all classes connected with the land—owners, tenants, and laborois—find ruin staring them in the face." Too much is being made of the depression of agriculture in England as an anti-free trade argument. The conditions affecting the farmers of England are not such as would be alleviated by proceeding, unless the corn laws were revived, which, which we same protectionist advocates.

—A press despatch states that D. A. D. Miller, of Mt. Pleasant, Pa., has discovered a rich deposit of asbestos near Halper's Ferry, Va. Dr. Miller recently bought a big tract of land in that section. Elaving reasons to believe that the purchase was underlaid with valuable minerals, the doctor made a personal investigation, which has developed several veins of a particularly fine quality of asbestos. The veins vary from 6 to 10 inches thick, and are comparatively easy of access.

-Mr. Lockwood, of San Francois, Beauce, is negotiating with Messrs. McKay, of New York, Hagen and Senator Jones to self them portions of his gold mining property. The Americans mentioned have sent on Dwight Crittenden, a famous mining expert, to examine into the matter. Mr. McArthur, of Toronto, has sold a portion of his mining property in Beauce for \$130-000 to a syndicate of Boston and Portland merchants.

The Waterous Engine Works at Brantfold, Ont., owing to increasing business must enlarge its works, necessitating the employment of 100 additional workmen. The machine shop to be erected will be 120 x 400 feet, with a height of 2 stories. In addition, a foundry of 125 x 100 feet will also be built, and besides new engine, boiler and other finishing shops, & large and fully equipped blacksmith shop will be erected.

This critical week for the North West crops is nearly closed without and serious damage being done them. By it closes some 90 per cent of the wheat will be cut in fairly good combilion. The estimate of 19 to 20 million bushels, it too high, and we fear the percentage of highest quality is being overestimated. But it is certain there will be good crops in Mappitoba and the Territories.

George H. Webster, civil engineer; Norman G. Leslie, bank manager; Adolphus Laurens, merchant; John McPherson, journalist; and Smith Curtis, barrister-at-law, all of Portage la Paririe, are seeking incorporation as, "The Portage la Prairie Land and Power Company." The capital is \$10.000.

Australian papers are bousting about the fish caught in southern water being equal to ours. That is all nonsense. There are lots of fish in Australian waters, but they are poor stuff compared to salmon and other of our fishes.

The House of Lords threw out the Home Rule Bill by a vote of 419 to 41, AS was anticipated.

Rat Portage is to have a new ele-

The grape crop in Essex County this season will be the largest in years.

J. W. MACKEDIE & CO.,

Wholesale | Manufacturers of

Ladies Jackets, Capes, Ulsters,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TWEEDS, ETC. ALL THE STAPLE AND NEW SHADES

MELISSA RAINPROOF WRAPS,

IN TWEEDS, WORSTED MIXTURES, SERGES, ETC. ETC.

Our Ladies Goods are all Tailor-made in the latest Styles. Fit and finish perfect.

MERCHANTS SHOULD SEE OUR GOODS BEFORE PLACING SORTING ORDERS.



33 VICTORIA SOUARE, MONTREAL.

.—The following list of United States patents granted to Canadian inventors August 1, 1893, is reported expressly for the Journal of Commerce by James Saugsster, solicitor of patents, Buffalo. N.Y. & Robert Abercromble, Meaford, assignor of one-half to John A. Rose, Essex, Sack-Scale, Robert S. Anderson, Toronto, Embossing Machine; Thomas Crompton, Midland, Teathending Machine; H. I. Y. E. Moebus, Woodstock, Vehicle-Hub; George Q. Norris, Berlin, assignor of one-half to Fred H. Norris, Troy, N.Y., Machine for Folding Collars or Calf Blanks; Percival W. St. George, Montreal, Dirt or Garbage Receptacle. Total issue, including patents, designs, trademarks and reissues, 480.

A London cable says: Judge Blodgett, one of the American advisors in the Behring Sea case, said that the United States Counsel in the arbitration never had any faith in Blaine's contention to the right of property in the scale, and only aggued for the sake of supporting the stand taken by the diplomats at Washington. The regulations regarding the fisheries were better than he expected. The Judge, in stating this, casts a serious reflection on the U. S. Counsel.

- Food preservation is one of the problems which man has set himself to solve in fresh ways. Liquid carbonic neid is likely to receive new applications as a keeping agent for perishable stuffs, that ordinarily go had in too rapid a way to permit of their storing till a rise in prices comes. The present process of excluding air from canned foods by boiling the contents is, it is said, satisfactorily, supers, ded by driving it out with carbonic acid under pressure. Butter and whey have been so treated with complete success.

Financial

Thursday Evg., Sept. 14, 1893.

Money is coming on call at 6½ per cent. Money in London 2½ and bank rate 5. Steeling exchange closes on this market as follows: Sixty days' sight 85-16 to ½ and 85 to 54, demand 9 to 3-16 and 95 to 55; cables 95 to 10. New York funds par to 1-32 and ½ prem. to 14. Posted sterling in New York 4.83 and 4.86½. A substantial gain has to be recorded in Montreal stocks, invocites advancing all the way from 2 to 5 per cent. Passenger

advanced 7 per cent., but afterwards lost 2 per cent. Bank of Montreal sold up from 216 to 220, closing with buyers at Merchants rose 41/4 to 157%, but 217. later bids were at 155. Commerce was less excited but improved. The most active stock was Cable, which was run up 10 per cent, and closes steady with buyers at 137. Telegraph advanced from 139% to 143, Richelieu from 511 to 57 and Gas from 190 to 195 but they were all lower in bid at writing. Canada Pacific was neglected but is steady at 75%. There was also little done in cottons. Duluths were speculated in to some extent. The spurt took some of the oldest brokers by surprise as they were inclined to think that, with present trade prospects, stocks were high enough for the winter months; The outside feeling appears to be that, with an improvement in the American financial position, there is room for a reaction and prices have been carried steadity up, in spite of brokers' warnings to buy only after a decline. Our article "Go Slow," in last week's issue, applies with particular force to would-be investors and speculators, just now. Following is the record for the week, as pen Clouston & Co., stock brokers:

				•
Banks.	No. Sbares.	Highest price.	Lowest price.	Average this weed last year
Montreal	41	220	216	2248
Peoples	6	111	111	1061
Molsons	25	160	160	1773
Merchants	26	1574	1531	
Commerce	32	136	135]	144
Miscellaneous,				
Cable	1440	139	1294	159
Telegraph	348	143	139	1468
Richelieu	201	57	51 j	
Passenger	1031	185	178	2381
" New Stock	13	182	1823	
Gas	400	195	190	207
Pacific	150	75}	75	871
Colored Cotton	15	80	80	106]
Col. Cotton Bds	500	98	98	103
Dominion Cot	25	115	115	232
Telephone	75	140	140	1631
bon s		100	100	*****
Duluth Com		8	7 -	
Duluth Pref	625	20	17	30

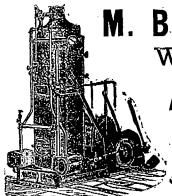
MONTREAL WHOLESALE MARKETS.

Thursday Evg., Sept. 14, 1893.

As the fall approaches business begins to show signs of improvement. There is no doubt that Canada will have a large marketable crop surplus, and when this begins to reach its destination, money will circulate more freely. The change for the better in breadstuffs is an encouraging feature which will be welcomed by both Canadian and American producors. It is admitted, however, that our cattle exports will fall short of the average, on account of the British restrictions. and that our growing export trade in apples will suffer a diminution this season, owing to the shortness of the crop. Fortunately there is an abundant hay crop, but, on the other hand, profits in England will not be large as too much twas rushed forward at one time. potato crop is reported to be seriously affected by rot in this district.

Ashes.—Receipts continue light. The demand is rather greater than the supply First pots sell at, \$4.15 to \$4.20, second at \$3.70. A lot of 27 brls. firsts, choice tares were sold Wednesday at a much higher figure. Pearls nominal at \$6. Receipts since 1st Jan. 1,172 pots, \$5 pearls; deliveries 1,210 pots, 119 pearls; in store 14th Sept. at 3 p. m. 57 pots. 18 pearls.

Butter and Cheese.—There is a firm marfor butter but little doing on account of the stiffness of holders. Finest August creamery is quoted at 21c to 21 1-2c and July at 20c to 20 1-2c. Townships dairy has sold at around 20c for small lots of extra but 18c to 19c in high enough to unote for regular trade. The high prices are keeping shippers out of the market. Western dairy is steadily held at 17c to 17 1-2c. In cheese there is little doing on spot except in castern makes. Ontario goods are not being operated in here at present as sellers are holding back. Our quotations do not apply therefore to finest Ontario cheese.—Finest Townships is quoted at 91-2c to 3-4c and finest Quebec colored 91-2c. The Liverpool cable came 46s 6d for white and 47s 6d for colored. At Woodstock 14 Inctories offered 2,765 first half August and 200 July makes. Sales



BEATTY & SONS,

WELLAND, ONT.

DREDGES, DITCHERS, Derricks. Steam Shovels.

> HOISTING ENGINES **HORSE POWER HOISTERS** CANC STONE SAWS.

tone Derrick Irons, Centrifugal Pumps And other plant for Contractors' use.

Agents: JAS. G. STEWART & CO., Imperial Building, MONTREAL.

200 July and 100 August at 91-4c and 1,075 first hall August 93-4c. Offerings at Ingersoll 4,994 boxes, of which 1,340 were July make. No sales reported. Holders want 91-2c for July and 10c for

Canned Goods .- The trade is not inclined to buy tomatoes and other domestic packed stock until actually wanted. Mackerel scarce at wholesale at \$3.70 to \$3.75 with limited stock. New pack in jobbing lots \$4. Good lobster \$6.25 to \$6.50,but inferior brands may be bought at even money. Choice in small lots \$6.50 to \$7 per case. Flat tins \$8. Tomatoes 80c to 90c per doz. for old pack. Corn, old pack. 90e to \$1.

Drugs and Chemicals.-A few leading articles are in more demand. Advices from Smyrna note a further rise in opium, cables quoting 11s to 11s 2d. Advancing tendency is attributed to comparative light receipts and orders from America. Quinine in fair demand and firm. A New York exchange says: Balsam Canada fir has further advanced, \$3 being the inside quotation. Orders have been sent out to primary sources, but the majority have the returned upon the score of nothing English heavy chemicals unobțainable. changed.

Dry Goods.-The fine, open weather may have delayed sales of fall wear somewhat, but it seems to have been beneficial to the country parts, and to have caused a hopeful feeling. The root, apple and other late crops will be benefitted. Indications point to a good average trade. The tone of the market is the same, there being nothing distinctly new to report. A Liverpool cable says: Cotton in fair demand. American middlings 47-8d. New York cotton futures easy. Sept. 7.80c. Oct. 8.00c, Nov. 8.15c, Dec. 8.24c. Close steady; uplands 8 1-4c, gulf 8 1-22c.

Flour and Grain.-There is an improved enquiry for flour, both on local account and for export, which is likely to develop in actual business before long. Prices are unchanged, but firmer. Wheat in this market continues slow and unchanged in price. Peas dull at 70c to 72c affoat. Oats are in demand at 36c to 37c affoat. Feed barley is quoted at 43c to 44c. No. 2 hard Manitoba wheat rules at about 78c and No. 3 at 74c to 75c. Wheat in Chicago is irregular and sold off. Late prices were 68 3-8c Sept., 69c Oct., 72 1-2c Inc., 79 5-8c May. The stocks of wheat in sight on this continent and affort to Europe may be summarized as follows: Visible supply U. S. and Canada 56,140,000, against 38,716,000 last year. On On passage to Britain 22,688,000, last on passage to Britain 22,08,000, last year 17,184,000. On passage to continent 8,914,000; last year 7,504,000. Total in sight this year 87,742,000; last year 68,404,000. The reports of short crops in the States are not believed in by everybody. A large trader voiced a wide-spread opinion when he said: I regard spread opinion when he said: I regard the Government crop report on everything a lake as the result of a granger conspiracy to put up prices of their products, by putting up a ob on the agrijultural bureau. Recent British cables speak of whent cargoes off coast as strong. Foreign wheat and flour hardening. Australium wheat off gener 29s Chillian 27s. tralian wheat off coast 29s, Chilian 27s 9d, Walla Walla 27s 9d, California 29s to 29s 3d. Liverpool spot wheat and maize, furr enquiry. No. 1 standard California wheat 5s 91-2d. American red western winter wheat 5s 7d. American No. 2 spring 5s 8d. Canada pars 5s 4d. Russian and Indian wheat have advanced. The Russian Government will buy 24,-500,000 quarters of rye. This may be due to its cheapness but the purchase looks like a menace to European peace. There is a deficit in the German rye crop which will lead to purchases of grain in England.

TENDERS FOR DEBENTURES.

TENDERS FOR DEBENTURES:

Tenders addressed to the Trensurer of the City of Hamilton, Province of Ontario, Canada, and marked "Tender for Debentures" will be received by the undersigned up to twelve o'clock, noon, on Wednesday, the 4th day of October, A. D. 1893, for the purchase of \$2,550,000 of Debentures, to be issued by the Municipal Council of the Corporation of the said City of Hamilton, parable at the expiration of 40 years, with interest at four per cent. per annum, payable half-yearly from 1st April, 1894. Frincipal and interest may be made payable in Hamilton, Ontario, or in Great Britain, or elsewhore. The Debentures may be expressed in storing money of Great Britain, or currency of Cacada (r of the United States, or in gold, or partly in each. and in such sums as the purchaser may desire. Partics tendering must state in their tender in what currency, in what sums and where they desire the Debentures and interests to be made payable, and the not amount who will be paid for said Debentures and interests to be made payable, and the not amount who will be paid for said Debentures. The purchuse money of said Debentures to be paid as \$201,000 Storling in London, England, and the balance in said City of Hamilton, each of such payments to be made on the 26th day of March, A.D. 1894. The highest or any tender not recessarily accepted. Acopy of financial statement may be obtained at the City Bank, London, England or from the undersigned.

A. STUART,

Hamilton, 27th June, 1893. A. STUART,

Hamilton, 27th June, 1893.

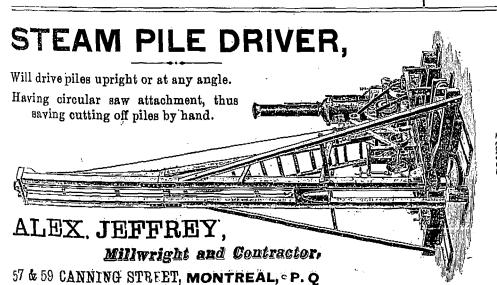
City Treasurer.

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> JOURNAL OF COMMERCE. MONTREAL.

Green Fruits, Etc.-The supply of St. Lawrence, A xanders, Culverts and other apples, common to the season, is increasing. The steamer Alexandria brought 300 brls. from the Picton district. Reports are that the Ontario apple crop is small and of inferior quality. A few good winter apples have reached here, chiefly Sp'es. Estimates vary from 1-4 to 1-3 of the usual crop but these must be accepted with some caution. The splendid wenther of late is improving the crop, but there is no doubt it will be below the average. We quote \$2.25 to \$3 per brl. tuforior Camalian markets have here average. We quote \$2.25 to \$3 per brl. Inferior Canadian peaches have been worked off and good fruits now coming forward. Water melous 18c to 20c each. Lemons, choice \$2.50 to \$3. California. plums, per four basket crate, \$1.75 \$2.50. Canadian plums, blue and lombards, 90c to \$1.10. Grapes \$1.40 to



Also, furnished Piles driven and material at moderate

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Our Inducements

A GOOD ARTICLE: AT A FAIR PRICE.

Our :. Celebrated .. Brands :

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"EL PADRE,"

" MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing,

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The Largest Oigar Manufacturors in the Dominion.

\$1.50. Peaches, box, \$1.75. Pears \$2.75 Ordinary penches, per basket 75c to \$1.25. Bananas \$1. Dates, per lb., 51-2c. Nuts, filberts 10c, walnuts 14c, almonds 16c percent almonds 16c, pennuts, raw, 9c, roasted 10c. Blue grapes 31-2c to 4c; red Rogen 5c to 6c per lb. Delaware 6c to 7c. Niagara, 5c to 6c.

· Groceries.-The movement is a moderate one. Cables quote an advance of 3d in cane sugar. Java 17s. Beet is up about 41-2d, being quoted at 15s 11-2d Sept. New York market frim with large demand. New York market frim with large demand. Refiners there will only guarantee delivery within three weeks. At Philadelphia prive sugar was so scarce that a freshly arrived cargo went straight to the melting house on afternoon of arrival. In Montreal a fair demand is being felt and stacked in refiners, hands are low Prices. stocks in refiners' hands are low. Prices unchanged this week. A moderate enquiry is still reported for Japan teas. There is some demand also for low grade Ceylons at 6d to 61-2d. A lot of about 50 chests has been sold at 61-2d f.o.b. 50 chests has been sold at 6 1-2d 1.0.0. In consequence of the cholera embargo on Sultana raisins most of the '92 stock has been bought up. Sultanas have sold in New York in a large way at 3 1-2c to 4c and here at 5 1-2c to 6c. Figs, which are also affected, have sold in bags in New York at 2 1-2c. There is none in sight on the open market here. Valentia raising way he cycled at 4c to 4 1.2c in a ins may be quoted at 4c to 41-2c in a wholesale way and Provincial currants at 41-4c to 1-2c, also shelled almonds at 241-2c to 25c. Tarragona almonds 13c to 13 1-4c. Grenoble walnuts 10 1-2c to 11 1-2c and Sicily filberts 8 1-2c to 3-4c. Higher prices would have to be paid for small lots. A lot of 100 bags. Rio coffee is reported at 80s to 85s, equal to about 17 1-2c to 19c. Barbadoes molasses higher with business at 31c wholesale. The combine pric is 34c. Fine American syrup is in improved demand at about 21c.

Hides and Tallow.-Both are unchanged although it is admitted the former are low at \$4 for No. 1. More active trade would likely cause an advance.

Iron and Hardware.-Business has only been moderate and confined to small quantities, but there are evidences of larger sales later on. Copper stendy. Recent London cables quote spot £43 and fut-mers at £43 7s 6d. American and local markets are firmer for pig tin. London prices were higher and private advices stated that operators in the English mar-ket are more confident of a demand from



POROUS WATERPROOF

HE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfactio to the public.

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H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

This space belongs to the old established house of

GURNEY, TILDEN COMPANY, Ltd. HAMILTON, ONT.

the States within the next 3 months. London cables come £80 for spot and 8 months £80 2s 6d. Pig lead steady. The London price for soft Spanish is up to £9 17s 6d. Spelter slightly higher with London quoting £17 7s 6d.

Live Stock .- Best grades of cattle are higher in England, owing to lighter receipts and cooler weather. At Liverpool finest steers sold at 11 1-2c to 12c, good to choice at 11c to 11 1-2c, poor to medium at 10c to 10 1-2c and inferior and inferior and bulls at 7 1-2c to 8 1-2c. Only a few ranchers have been shipped recenttains little but half finished stock. ports to date have been 63,830 head, against 79,245 last year, a decrease of 15,415. There have been 546 sheep forwarded to Liverpool, 138 to London and 33 to Newcastle, a total of 712.

t Leather nad Shoes.-These markets are The practical suspension of a small French Canadian house is not likely to have far reaching effects. Hides keep low priced here but are firmer and higher in the West. Chicago prices for packer hides have been advanced from 1-4c to 1-2c for all kinds with sales at the new rates. The packers say the change

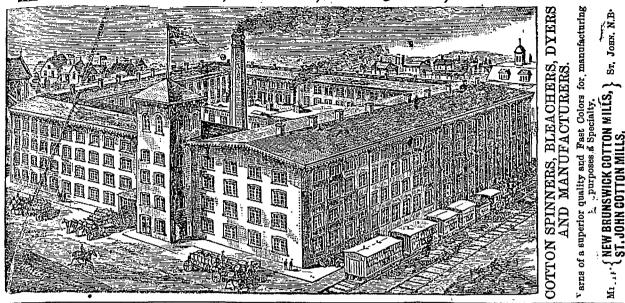
is due to the export demand for hide the improvement in the provision market and the general betterment of the financial position. The adverse features on their goods are the low prices and the slow demand for leather

Meal and Feed.-Oatmeal is steady at \$2.10 to \$2.15 per bag for standard and at \$2.15 for granulated. Rolled onts \$2.20. Feed strong under small supplies. Bran \$15 to \$16, shorts \$17 to \$19 and moullie \$22.

Ocean Freights.-There are prospects of an improvement. Grain to Liverpool and London 2s, Glasgow 1s 9d and Avonmouth 2s 3d. Flour, per sack, 12s 6d London and 11s 3d Liverpool. Cattley cheese, per 2,240 lbs., London 25s, Liverpool 27s 6d, Glasgow 25s. Asking rates for hay, per ton, London 40s, Liverpool 32s 6d, Glasgow 25s.

Provisions and Eggs.-A fair demand is noted and prices are steady. Canada short cut pork is firm at \$21 to \$22 and new mess western at \$20 to \$20.50. Hams 12c to 13c, bacon 11 1-2c to 12c, Canada lard 10 1-2c to 12c, and common refined 8 1-2c to 9 1-4c. Recent prices in Chicago for

Mess. PARKS & SON, Limited, ST. JOHN, New Brunswick.



pork were \$16.87 1-2c Sept., \$14.60 Oct. Lard \$8.50 Sept., \$8.32 1-2 Oct. Eggs locally are firmer and only in moderate supply. We quote 12c to 13c.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph.)

Toronto, Sept. 14, 1893.

The wholesale trade of the city is moderately active, with a good many visitors in the city, many of whom are attracted by the exhibition. Values generally are firm, and the outlook is considered as favorable. Remittances are yet backward, but some improvement is noted. money market is less stringent, but rates are unchanged. Call money is quoted at 7 per cent., and prime paper is discounted at 61-2 to 7 per cent. Sterling exchange is quiet with rates easy in sympathy with New York market. Stocks have been active this week, with good advances reported in many cases. Montreal sold at 217. Ontario at 111, Commerce at 136, Standard at 160, and Imperial at 179 to 180. Dominion higher at 265 1-4 bid, and Toronto wanted at 235. Cable sold at 137, C. P. R. at 75, Incandescent at 117, Western Assurance at 151, Gas at 177, Dominion Telegraph at 105, and Telegraph at 140 Canada Permanent Loan sold at 195, British Canadian at 119, and

Farmers (20 p. c.) at 1161-2. Freehold offered at 140 and Building & Loan 101 bid, without sellers.

Butter.—The demand continue good and prices are firm, the best tub dairy jobbing at 21e to 22c, medium at 16c to 18c and creamery at 25c to 26c. Eggs are firmer at 121-2c and cheese is quoted at 9 3-4c to 101-4c in a jobbing way.

Dressed Hogs.—Offerings are still small and prices firm. Sales to butchers at \$8 to,\$8.25.

Flour and Grain.—The demand for flour has improved and prices are a shade better. Straight roller is quoted at \$3 to \$3.10 and extra \$3.70. Ontario patents \$3.15 to \$3.35. Wheat is firmer, with sales of white at 62c west and of red at 61c. Spring is quoted at 58c west. No. 1 Manitoba hard is quoted at 81c. No. 2 hard sold at 75c west and No. 3 hard at 70c to 71c. Peas firm with sales outside at 53c to 54c. Oats weaker, new selling at 30c west and at 33c to 331-2c on track. Bran very firm at \$12.50 on track and shorts \$16.50 to \$17.50. Oatmeal dull at \$4 to \$4.10.

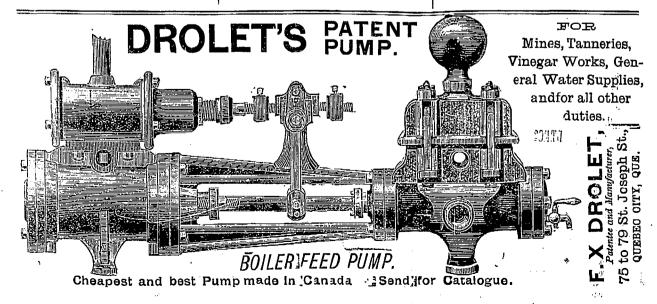
Grocerics.—Trade is fairly active and prices steady. Sugars are firmer. Granulated sell at 5 3-Se to 51 -2e, and yellow at 4 3-S to 5c according to quality. Dried fruit quiet, with some sales of Valencia at 61-2e to 7c off stalk. Tens and coffees in moderate demand at unchanged prices. Canned goods in fair enquiry. Payments improving.

Hides and Skins.—No change reported. Cured are quoted at 41-2c. No. 1 green brings 4c, No. 2 8c and No. 3 2c. Lambskins are firm at 50c to 60c and pelts 40c to 50c. Calfskins 6c to 7c. Tallow is unchanged at 5c to 51-2c.

Leather.—Trade quiet and prices steady.
Live Stock.—Market for cattle is a little firmer. The best shippers are quoted at 4.1-2c and medium at 4c to 4.1-4c Butchers' cattle in fair demand, with sales of the best at 3½ to 3½c, med. at 3c to 3.1-4c and inferior at 2.3-4c. Milch cows sold at \$30 to \$40 and calves at \$2 and \$7 per head. Sheep steady, at \$3 to \$4.25 per head and lamb \$2.50 to \$3.75. Hogs very firm, choice selling at 6.1-4 to 6.3-8c. Medium at 5.3-4c and inferior at 5.1-2c.

rovisions.—Trade is fairly active, the demand being good from lumbermen. Mess pork rules at \$19.50 to \$20.50, and shoulders \$18 to \$18.50. Long clear bacan 11c, hams 13c to 13 1-4c and rolls 10c to 10 1-2. Lard 12 1-2c to 13 1/2c. Dried apples unchanged at 4 1-2c to 5c and evaporated 8 3-4c to 9c. Beans \$1.30 to \$1.35 and hops 12c to 14c. Potatoes sell at 60c to 62 1-2c per bag in quantities.

Wool.—There is very little doing and prices are unchanged. The best Canada fleece is 17c to 17%c, fine clothing 19c and Southdown 21c. Pulled wools dull at 21c to 211-2c for supers and at 26c for extras.



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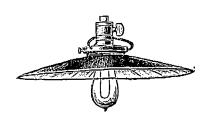
THE SALMON PACK.

The forecast of the salmon pack by our Vancouver, B. C., correspondent, made last spring turns out nearly correct. The Fraser River pack amounts to 425,000 cases, and the northern canneries to 123,-000 enses, a total for B. C. of 548,000. Should the Alaska pack of salmon reach 500,000 cases salmon will be very cheap this automn. The following sent us is from a B. C. paper: The run of salmon in the Fraser River is, for all practical purposes, at an end. Several of the canI M. HABRISON.

H. A. SEYLER.

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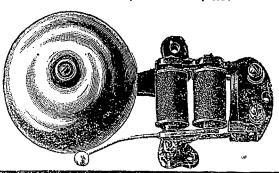
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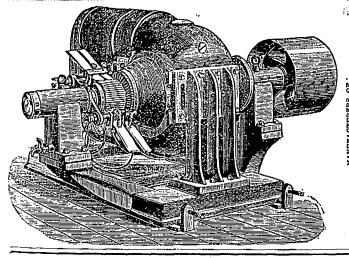
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KAY ELECTRIC WORKS,

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and] ţ for Arc ot the

neries have already suspended operations; the remainder will close down within the next few days. While there is a probability that a few thousand more cases may be put up, the present indications are against the pack being increased to any great extent, sockeyes having become scarce, only a dozen a boat being Sunday night's average. All things considered, the season has been a good one; canners have made large packs, fishermen have received fair remuneration. The total pack, so far as can at present be learned, will amount to 425,200 eses, eexceding the heaviest preceding record by 75,000. lts distribution may be summarized as fol-

Name of Cannery.

16,000 Richmond -Munn's, Sea Island -20,000 Canadian Pacific Co. 20.000 20,000 Bon Accord - -Terra, Nova -15,000 15,000 Wellington Co. -Delta Co. - -1.5.000 15,000 Holly -Laidlaw's (Sappertou) -Marlock Packing Co. -15,000 Deas Island -10.000 Ewen's -40,000 Phoenix, Britanuia, Wadham's, Canoe Pass, Bristish American and Birrell's 20,000 16,000 16,000 Lulu Island Canning Co. -Pacific Coast Packing Co. -Imperial Canning Co. -Brunswick Packing Co. -Steveston Canning Co. -16,000 20,000 425,200

Total -

To Merchants and Others.

A General Auction Business Transacted in all its Branches.

The undersigned would remind Merchants and oth rs of his superior facilities for conducting TRADE SALES of any description.

SALES OF DAMAGED GOODS and General Merchandise.

SALES OF REAL ESTATE.

SALES OF IMPORTED CATTLE, HOR-SES, Etc , Etc.

The subscriber's experence for the past fifteen years in the auction business in this city, warrants him in asking further favore, and assuring patrons of entire atisfaction.

Very Prompt Returns. Moderate Charges.

WALTER M. KEARNS,

Real Estate and General Auction.er Office, Salesrooms and Storage Warehouse,

> 1753 Noire Dame Street, MONTREAL.

UNRESERVED

TRADE SALE



JOHN DUNCAN & CO.,

AT THEIR STORES,

450 ST. PAUL STREET, On Wednasday, 27th Sept., 1893 At 10 O'clock.

6,015 Packages Consisting of

4288 pkgs New Season's Japan. Young Hyson 292 " 550 Gunpowder, 55 Imperial, 12 Hyson, Congou, Scented Or-707 50 ange Pekoe. 61 Indians and

Coylons. THOMAS J. POTTER. Auctioneer. Samples and catalogues ready on Monday, 18th inst

NEGLECT OF SHEEP RAISING.

We have several times urged more attention being given in this country to sheep raising. We are satisfied more money can be made out of this by good management that most farmers are aware of. We find our opinion in this matter supported by the commissioners from Australia who having made a survey of our farming operations in Ontario expressed much surprise at seeing so few sheep. They avowed that Province to be well adapted for sheep raising. No men know more of the animal in all its possibilities than do Australians, . The . same opinion was given to us years ago by an eminent authority from Lincoln-shire, England. Farmers in Canada who have put this to a practical test are well satisfied with the result. A writer

THE

Great Western Manufacturing Co. DULUTH, MINN. AND CHICAGO, ILL.

Manufacturers of . . .

Direct Alternating, Arc Apparatus, Mining Locomotives, Power Motors, Electrical Supplies and Gas and Electric Fixtures.

WRITE FOR CATALOGUES AND PRICES.

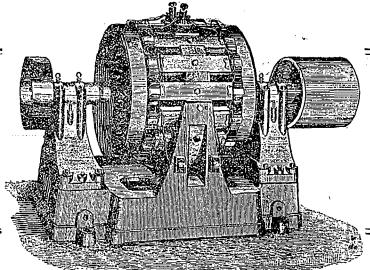
Salesrooms:

195-207 S. Canal Street, CHICAGO. 911-913 Olive Street, ST. LOUIS,

THE CLIMAX OF SIMPLICITY REACHED AT LAST.

HERE

IT IS.



DYNAMOS, MOTORS,

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TRANS-FORMERS.

THE ROYAL ALTERNATOR.

The overwhelming advantages of this machine are that it has NO Commutators, NO Brushes, NO ROTATING ARMATURE. It is simplicity itself and CANNOT BURN OUT.

Correspondence with RESPORSIBLE ACERTS Everywhere Desired.

THE ROYAL COLUMBIAN ELECTRIC CO.,

Room 24, 53 Dearborn itreet, CHICAGO.
Works: PEORIA, ILLINOIS.

in "Country Gentleman," who is a practical sheep breeder, gives figures in support of this view. He estimates the keep of a cow, to cost more than that of seven sheep. He says: "I can have 15 sheep pastured as cheaply as I can one cow, and I think I can keep ten Merino ewes as cheap as a cow. It seems to me that \$10 per head is not too much to charge for the care of each cow, leaving only \$26 net. Perhaps some one will say this is too small. I know there are dairies that are turning a great deal more than this; but I think the cows of New York are only credited with about \$,000 lbs.

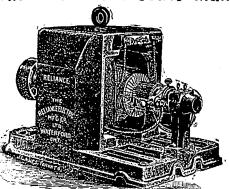
of milk per year, and I think \$1 per head is all that is realized on it, and I am going to compare the ordinary cow with the average sheep. Fifty cows at \$26 per head would give \$1,500 income. As to the income from A. B.'s suposed flock of sheep, allowing the wool at \$1.50 per head (and mine does better than that), and 350 lambs at \$3.50 per head, will give him \$1,750; and \$1 for care will give \$100 balance on the sheep side of the question I have tried to make a fair estimate. I can keep more than seven sheep per cow, but even at that they are better than cows."

A mistake has been made by some experimentors by getting a poor breed of sheep, whose product of wool, and meat, and lambs has been unsatisfactory. The Ontario farmers own about equal numbers of cattle and of sheep, about 2 millions of each, the former being in excess. On some lands where eattle will not do their best, sheep will thrive, but we believe any land out of which money can be made from cattle will pay well to raise sheep.

SUBURBAN FIRES.

A recent fire in Cote St. Antoine affords

The Reliance Electric Manufacturing Co. Ltd,



The Reliance System of Arc and Incandescent Lighting. The Rae System of Electric Railway and Power

Apparatus.

Branch Offices: 141 King Street, West, TORONTO, ONT

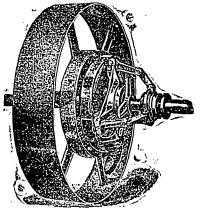
HEAD OFFICE & WORKS:

WATERFORD ONT.

W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec



CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by 2

DARLING BROTHERS, MONTREAL. RELIANCE WORKS.

IT IS NO LONGER NECESSARY TO IMPORT CARBON POINTS

The Peterborough Carbon and Porcelain Co.



LIMITED. PETERBORO, Ont.

Can furnish them equal to any in the world, as they are

MANUFACTURERS OF

CARBON POINTS For all systems of Arc Light,

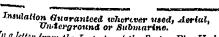
BATTERY PLATES, CARBON BRUSHES.

ll kinds of Porcelain for Electrical and Hardware Lines.

a highly notable illustration of the kind of economy which is popular in our suburban municipalities. The Cote is practically part of this city. Who can tell by any topographical mark where one begins and the other ends? The people there are wholly dependent upon this city for their incomes. But they keep up an independent form of civic government on so called "economical" grounds. They have what passes for a fire department, run as cheaply as inefficiency usually is. A few days ago a residence was found to be on fire. The amateur brigade appeared, and made things lively, not in putting out the fire, but in destroying property. Instead of locating the fire by expert observation, aided by proper apparatus, they smashed in two valuable front doors, and otherwise damaged the house into which they then found they could not enter, and, at length, after wasting time in such recklessness, they realized that the fire was in the rear, a fact of which they were informed some time before by an insurance manager. Had the brigade been under an experienced chief that fire would have been put out in a few minutes at a very trifling cost. But the economical Cote prefers to have property burnt up rather than saved by the skill of an efficient brigade. The loss by that one fire was greater than the entire yearly cost of the fire protection needed -which is no doubt "economical" for the Council, but rough on and risky for the private residents, and imposes on insurance companies a special penalty for Cote St. Antoine risks.

THE CARE OF VALUABLES.

A lady in this city, the sister of a wealthy tea merchant and bank director, lately deceased, is mourning the loss of jewels by the dishonesty of a man-servant. We undersstand, and to some extent sympathise with the pleasure derived from handling jewels which are never worn, but kept as symbols and signs of wealth. But we do not understand why such articles should at any time be liable to theft by a domestic. It is not just to leave such valuables around loose; they are easily hidden, easily disposed of, and suspicion when they are missing has frequently fallen upon an innocent servant whose life has been ruined by the









In a letter from the Inspector of the Boston Fire Underwriters' Union, he states: "A thoroughly reliable and desirable Wire in every respect."

The rubber used in insulating our wires and cables is especially chemically prepared, and is guaranteed to be water-proof, and will not deteriorate, exidize or crack, and will remain flexible in extreme cold weather and is not affected by heat. The insulation is protected from mechanical injury by one or more braids, and the whole slicked with Clark's Patent Compound, and special extra finish, which we have now adopted for all our solid wires as an extra weatherproof protection, and also preventing chafing and abrasion, which is water, acid, and to a very great extent fireproof. Our insulation will prove durable when all others fail. We are prepared to furnish Single Wires of all gauges and diameter of insulation for Telegraph and Electric Lights from stock Cables made to order. We are now prepared to furnish our Clark Wire with a white finish for calling cleat work as well as our standard color.

We make all sizes of stranded and fixible with Clark insulation.

We make all sizes of stranded and fixible with Clark insulation.

We make all sizes of stranded and fixible with Clark insulation.

We guarantee our Insulation wherever used, Aerial, Underground or Submarine, and our net prices are as low, if not lower, than any other first-class Insulated Wire. We shall be pleased to mail Catalogues with terms and discounts





EASTERN ELECTRIC CABLE CO.,

61 to 65 Hampshire Street, BOSTON, - MASS.

HENRY A. CLARK, Treasurer and Gen'l Manager, HERBERT H. EUSTIS, President and Electrician.

N. CURRY, PRESIDENT:

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N. A. RHODES, VICE-PRESIDENT.

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CABLE ADDRESS, RHODES AMHERST A B C CODE

DES, CURR 8 CO. (LIMITED.)

Manufacturers of,

RAILWAY

STREET CARS

OF EVERY DESCRIPTION.

CAR WHEELS AND CASTINGS

AMHERST. NOVA SCOTIA.

POND STREET,

Successors to James Harris & Co., Established 1826, St. John, N.B. and Rhodes, Curry & Co., Established 1877, Amherst, N.S.

carelessness of her employer. There is no need now to run any risks with jeweds and other articles of high value that are easily removed. They can be stored in an absolutely safe place, free from any imaginable danger, and always readily accessible, and for a very small f.e. proper place for such articles, when not in constant use, and for securities, and all documents of value, is in such vaults as those of the Montreal Safe Deposit Company, for when stored there, neither moths nor dust, nor thieves need be feared, and those who love to spend time in inspecting their treasures may pass each day in this enjoyment.

SPECIAL NOTICES.

THE MONTREAL EXPOSITION.

THE GURNEY-MASSEY COMPANY, LIMITED.

As was to be expected, the Gurney-Massey Co. of this city were among the foremost exhibitors of goods in their line at the Montreal Exposition. The old established house of the Gurneys is almost colval with the existence of the city of Hamilton-long before it was a city—and extensive though their opera-tions had become, it was only on the re-cent division of the business into three large joint stock companies located severally at Hamilton, Toronto and Montreal, each controlling outside the other two, the largest business in their lines in Canada, that people could form any idea of the extent of their operations. Me. J. H. Tilden, son-in-law of the late Charle: Gurney, has long been the moving spirit at the parent house in Hamilton; Mr. Charles Gurney, jr., has had control of the Toronto house, and Col. Fred. Massey in Montreal (now the Gurn.y-Massey Co.) to whose business ability are due the great progress and pro perity of the concern in this city. Amid the fine assortment of furnaces, ranges, heat-crs, stoves, radiators and builders' hard-ware supplies, locks, knobs, scales, etc., the principal attraction was a monster specimen of their "John Bull La" steel tels, and large private houses," big enough, as an alderman remarked, "to roast an ox."

WM. CLENDINNENG & SON.

One of the most attractive exhibits at last week's fair in this city was that of Wm. Clendinneng & Son, manufacturers of stoves, ranges and kindred goods. The business so long established and conducted by our worthy alderman and legislator has grown to a proportion beyond his most sauguine expectations, and the new generation has shown in the person of his son that the mantle does not fall on unworthy shoulders. Among the goods shown by the firm were a line of their Grand Universal square burners and Phonix Poundry & Locomotive Works ST."J JHN, W B, (LAMES FIRMING)

FLEMING.

Successor to GEO. FLEMING & SONS.

Manufacturer of Locomotives, Marine and Stationary Steam Engines, Steam Boilers, Ship Tanks, and Machinery of every description.

ranges which are well proportioned, and have a great heating surface. These stoves have a grate called the anti-clinker, which have a grate called the anti-clinker, which every housekeeper knows how to appreciate. Other things shown are the "Aetna Hot Water Boilers," which have been in great demand for a long time. Glendin-neag's "Leader Stoves," that have such a reputation throughout the country, were shown in all sizes to suit every house and every pocket. They are exhibited with a closely attackness everylead. with a closet attachment overlead, an innovation sure to be appreciated. Sta-ble fixtures and artificial iron works are here in all varieties and designs. Messrs. Clendinneng & Son, who have a large factory at Ste. Canegonde and several factory at Ste. Canegonde and several stores in the city, are able to turn out any kind or iron work in demand. They are the only exhibitors of garden settees in the exhibition. The castings are of fine quality, made from the best brands of iron and mounted by skilled workmen. The design and ornamentation of all the goods are original and pleasing, and the nickeling will not discolor.

The annual sale of tens by Messrs. John Duncan & Co. will take place in this city on 26th inst. This firm is the largest tea house in Canada. It has also an extensive establishment in Japan. The sale will be absolutely without reserve; there will be a bridge, in completely there will be no bidders in employed by the firm; every pound of ten offered will go straight to the highest bidder. Merchants may confidently rely upon every statement made by Messrs. Duncan & Co. as to the goods offered being strictly re-liable, and upon the sale being conducted in a manner that will give the utmost satisfaction.

75c. A DAY AT THE WORLD'S FAIR.

The Journal of Commerce has secured for the benefit of its subscribers four of the best hotels in Chiengo, all within from one to three blocks of the Would's Fair 62nd street central entrance, at greatly reduced rates. Regular rates are \$1,00 per day and up, European, \$2,50 and up American plan. These hotels are new brick and stone,

fire proof buildings with modern improvements, well furnished, and just the place for comfort and convenience.

The rates which we make to our subscribers are seventy-live cents per day per person, two occupying one room, or for one person occupying a room one dollar, European plan. The rates on the American plan are \$1.75 per person, two in a room, one person in a room \$2.00. This includes breakfast and dinner. The food will be abundant and well served.

In order to secure the privilege of the re-

In order to secure the privilege of the re-duced rates, you must be a subscriber or subscribe to the Journal of Commerce and remit to the business manager of the Journal of Commerce twenty-five (25) cents and a three-cent stamp. We will return a cer-tificate entitling you to the above advan-tages. This 25c advance payment will be deducted from your hotel bill.

Remember to keep your baggage checks and go directly to our Chicago representatives, C. E. Dorn & Co., 62nd street, op-posite World's Fair Central entrance, who posite World's Fair Central entrance, who will see that you are taken care of and received in a fitting manner. They will look after your comfort while in the city, show you the interesting objects, supply you with a free guide to the Fair, secure your hotel rooms, and arrange for your meals, see that your baggage is properly taken care of; in short, they will act for you in a way to make your stop at the World's Fair pleasant and comfortable. pleasant and comfortable.

Remember that our hotels are all within from one to three blocks of the World's Fair central entrance at 62nd street.

Our headquarters have been selected in view of the fact that they are within one block of all local means of transportation, and no matter where you get off your train, you can ride to within one block of C.E. Deep Collective to the control of the collection of th your train, you can ride to within one block of C. E. Dorn & Co's office by tak-ing either the Ill. Central suburban trains, Elevated R.R., cable cars or electric cars. Ask for the corner of 62nd street and World's Fair.

THE RATEDION CO.

Manufacturers of

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Coaches.

DESERONTO

Manufacturers of

Flat,

Box

AND

Coal

Cars.

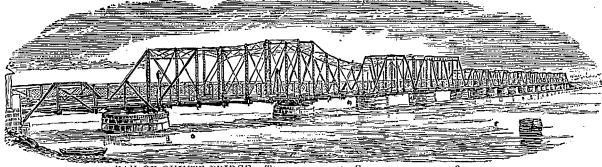
W. W. LES, President and Manager

ESTABLISHED 1846

W. HOPKINS, Vice-President.

The G. & J. BROWN M'F'G CO. LIMITED.

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BAY OF QUINTE BRIDGE. TOTAL LENGTH OF SUPERSTRUCTURE 1918 FEET.

ENGINEERS, BOILER MAKERS, MACHINISTS, FOUNDRYMEN, ETC.

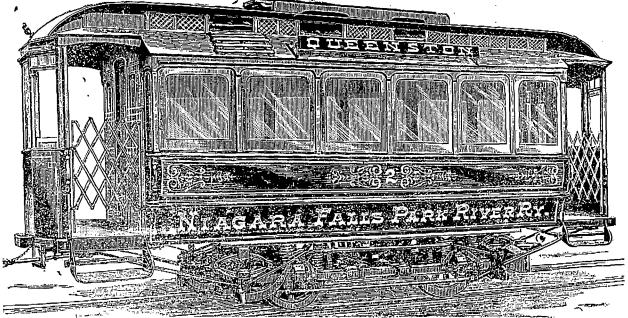
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GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

fine electric street cars

OUR SPECIALTY



We also manufacture Horse and Trail Cars of every description.

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Boiler tubes, Cotton Waste, &c., &c.

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FOR MANUFACTURING PURPOSES.

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HARDWARE & METAL BROKER.

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Wholesale Dry Goods.

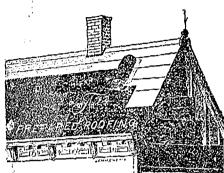
113 St. Peter Street, MONTRFAL, and 18 Bartholomew Close, LUNDON, England

S. J. BUCHANAN,

Wholesale and Retail Biscuit Manufacturer, 242 St. John Street, QUEBEC.

All kinds of Biscuits, Fancy Mixed Cheese, Hand Made, etc. All will be served with greatest satis-faction. Hand made wine a speciality.

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HE undersigned are Sole Agents for the all-wool Manhattan Felt, manufacturers of the celebrated Patent Victoria Paint, Rosin Cement, Pitch, Japan Paint for Metal Roofs, Castings, &c. All the above materials are FIRE PROOF. All kinds of Roofing and Building Felts sold. New Roofs made in all styles, and Old Roofs repaired and painted at low rates. For further information Telephone 7134, or address

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WM, BALL; Vice-Pres.

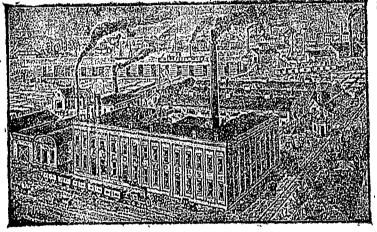
WM. S. IRELAND, Sec. Trea.

THE CHATHAM MANUF'G CO, Limiteo.

AUTHORIZED GAPITAL \$200,000

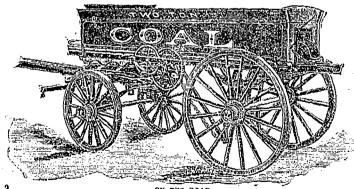
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TWO-HORSE COAL CHUTE WAGON

With 16 feet chute, 3 inches tires to carry Two Tons, bottom ironed. Send for Price List. Manufactured by

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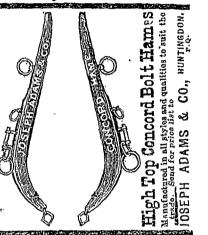
Merchants and Ship Owners Black Diamond 83 Co. and Ship Chandlers Charlottetown, P.E.I.



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Send for Price Lista.

The best and cheapest collar in the market.



BAIR BROS. MFG. CO., LTD.

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The LEADING ${f W}{f A}{f G}{f O}{f N}$ OF THE DOMINION. BRANTFORD.



BEFORE USING.

THE ELLIOTT SMOKE CONSUMER.

Over ten years in use on Messes. Garth & Co's Factory, on Graig Street. Montreal, and can be seen by anyone interested. Guaranteed to de away with the smoke nuisance or no charge.

JAMES ELLIOTT, 226 Ft. George St., Montreal

JAMES BAXTER NOTE BROKER

Buvs and Sells Commercial Paper, &G. 198 St. James Street,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT-THURNDAY, SEPTEMBER 14, 1893

						,	T	
Name of Article.		.	Wholesale.		Name of Article.	Wholesale.	Name of Article.	Wholesale.
Brogans Goboarge Split Balmorals		100 125	Boys. \$0.75 \$0.85 6.85 6.90 8.85 1.06 0.99 1.15	Youths. 10 70 10 80 0 75 0 80 0 75 0 80	Roast chicken, I-Ib tins Roast turker, I-Ib tins	\$ 6. \$ 6. 2 30 2 40 2 30 2 40	Soda Ash, Soda Bicark	2 80 2 50
Kip "	: 0 5 0 0 0 0-5-49 0-5-49 1 PT 5-5-5 5 5-5-5 1-5-5-5 1 PS 5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-5-	1 25 1 90 2 00 8 00 1 25 1 60	1 10 1 50 6 90 0 00 1 10 1 50	0 80 1 00 0 90 1 15 8 00 0 00 0 00 0 00	Oorn Brooms. No. 1 Gem (strings, hard		Dyestuffs,	
Gaif Caif Kip Calf Felt boots half fox		1 85 2 10 2 00 2 90 9 76 8 90	0 00 8 00 1 25 1 60 1 50 1 70 0 00 0 00 0 00 0 00	0 00 0 00 0 95 1 15 1 10 1 40 0 00 0 00 0 00 0 00	wood handle	8 60 0 00 2 95 0 00 2 40 0 00 2 46 0 00	Archil, con	1007 008
" Box		0 35 0.75 Womens	0 00 6:00 0 00 0 00 Misses.	0 00 0 00 0 00 0 00 Childs.	No. 0 Hurl 4 strings No. 1 do 3 strings No. 2 do 3 strings No. 3 do 3 strings , ha wood handle	2 60 0 00 2 25 0 00	Madras Gambier Bladder Sumae	0 12 0 15
Split Batts		0 65 0 85 0 88 0 90 1 06 1 19	0 70 0 80 0 70 0 85 0 75 9 4	0 40 0 50 0 50 0 60 0 50 0 65	O. K. 2 strings basswood hendle		Fish.	
Pehbled	, 3-4-4-6-3-4-6- 0-4-6 -6-4-6-6-6-6-6-6-6-6-6-6-6-6-6-6-6-	1090115	080 090	0 50 0 65 0 50 0 65	Drugs & Chemicals		Labrador Herrings, No 1. Nfld Shore, No. 1. Sea Trout No. 1 split p b. half bris	4 00, 4 25 9 00, 9 25
Mackine Sewed. Poppled Button		1 00 1 20	0 85 0 90 0 85 0 90 1 15 1 50	0 50 0 70 0 50 0 70 0 80 1 85	Acid Carbolic Cryst Medi Aloes, Cape	0 18 0 15 1 50 1 75	Cape Breton Herrings	4 50 5 00
Polish Caif French Kid		1 1 50 2 00	1 30 1 75 1 90 2 50	0 90 1 35 1 40 1 75	Borax, xtls Brom. Potass. Camphor, Eng. Ref	0 48 0 52	No. I.	สถายการ
Name of Article.	Wholesale.		Article.	Wholesale.	Copperss. per 100 lbs	0 60 0 65 0	Draft nor quintal.	8 00 8 50
Canned Gasels.	25 0 25 c. 6 50 7 00 8 50 9 50	Peas, Mar. Corned Beef Corned beef	2-Ib ting 1-lb	270 280	Gream Tartar. Epsom Salts Glycerine Gum Arabic per lb	0 25 0 30 1 50 1 75 0 17 0 20 0 40 1 25 0 69 0 90	Balmon No. 1 (tierces) Balmon, No. 1 (tierces) Brit. Col bris	0 00 12 00 0 00 21 00 0 00 18 00 0 00 15 00
Mackerel Salmon Clams, 1-Ib tins, per doz.	1 00 0 00	Lunch Tings Eng. Braws	14-lbs 1-lb. per dos. 2-lbs.	119 85 19 50 1	Morphia Opium Oxalic Acid	1 60 1 75 4 00 4 25 0 08 0 12	Boneless Fish	
Tomatoes, per dos Peaches, 2-lb. yellow 8-lb, Rartiatt nears, 2-lb ting.	0 80 0 90 2 00 2 25 8 00 8 15	Hoegg's Bo Canadian B	ton Beans,dz beans. 1-lb, per dox	0 00 1 70 1 85 0 00 0 00 1 89 1 40 0 00	Potash Bichromate Potass Iodide Quinine Stryohnine	0 80 0 45 0 80 0 45	Wizter Wheat	3 80 8 90
per dos	175 00 235 200 280 240	Deviled To	6-lb.	2 60 0 00 4 00 0 00 5 50 0 00 1 20 0 00	Tin Crystals Heavy Chemicals	0 40 0 45 0 20 0 25	Buperine	2 90 3 65 2 60 2 90 3 65 0 01
Biveherrias, 2 lb, par don OrnGager, 2-lb sins p ds Com, per dos	0 76 0 90 1 25 1 76 0 80 1 00	Ham Chicken Turkey Ox Tongue	-1b.	1 20 00 2 00 0 00 2 00 0 00 6 00 0 00	Blue Vitriol Brimstone Caustic Soda 60	2 50 8 00 4 08 5 00 1 75 2 25 2 25 2 50 2 75 8 00	Best Brands. Standard catmest per bri. Bran. Shorts. Moullie.	100 00 16 00 .117 00 19 00
		New pack	f fifties.	5 00 0 00	1	00	<u> </u>	l

Retailers will please bear in mind that above quotations apply only to large lots.

OCT. LAURIN & CO.

Manufacturers and Manufacturers' Agents of

Elm, Ash, Dak, Walnut & Cherry Furniture, Baby Carriages. Reed and Rattan Goods, etc.

Specialty, CHAIRS & BEDROOM FURNITURE. BEAUHARNOIS, P.Q.

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CRUDE ASBESTOS'S

Nos. 1, 2 AND 3 QUALITIES,
FROM THE WELL KNOWN
JEFFERY ASSESTOS MINES

At DANVILLE, P.Q.

Is offered for sale in lots to suit purchasers,

quality of the Asbestos produced from these mines is the the market; the systems of grading pursued being superior in yone elsewhere. As the supply is practically unlimited cits will be entered into for a large or small quantity as de-

For prices and other particulars apply to

W. H. JEFFERY, WINDBOR HOTEL,

Solo Owner and Manager.

Lake Girard System. Lake Girard Mine. Nellie and Blanche Mine. Martha Mine.

Controlling 5000 acres choicest Mica land.

The best Mica for electrical purpose Quotations and samples furnished on application, to

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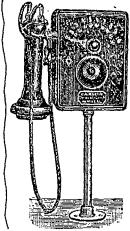
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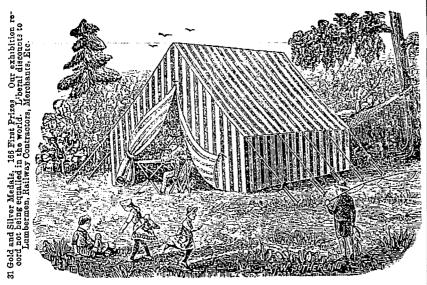
A. HURTEAU & BRO., Lumber Merchants.

MONTREAL,

MONTREAL WHOLESALE PRICES CURRENT-TSOREDAY SEPTEMBER 14 13:33

Name of Article	Wholesale.	Name of Article.	Witolessie.	l	Wholessie.	Name of Article	Wholesale
FEITH Products. EUTTE: Creamer; New Western dairy. Townships. GREEN: finest colored Kinest white.	0 161 0 171 0 18 0 19 0 91 0 91	" duty paid	3 c. \$ c. 0 00 0 00 0 43 0 44 0 71 0 72 0 16 0 57 0 90 0 00 0 62 0 61	Molasses (Barbador) im: Porto Rico	2 25 0 00 2 00 0 00	Orango Lopion	0 06 0 07 0 06 0 07 0 10 0 13 0 224 0 25 0 14 0 16
Roos: Fresh Fresh (hold) Fresh (hold) Frest limed Western Horz: 1892 per th. Yearlings Uid. Hoe Propuors: Haon Enk'd per lb. Dressed Hors Hams of youred Pork Ca. S. C. per bbl. Western de Room New Western Lard per bb. "Common Refined	0 12 0 18 0 00 0 00 0 00 0 00 0 00 0 00 0 16 0 19 0 13 0 14 0 06 0 10 0 11 0 12 0 00 00 00 10 0 00 00 10 0 00 00 20 00 20 00	Jean (HfChest & Cad.) Japan, com. to mad. ib good med. to in- nost harrest fanot Y. Hyson, com. to gd fine to finest. ib wood Twankey, com. to gd Conyou, common " med. to good " inet to finest Ningchow common " ohoioest	**************************************	Extra Dossort Saftanas	3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Soss : Best Laundry. "Common. "Estrict : Telophone. "Parlor. "Telegraph. "Star. Nelson's Matches: Gleamboat. Railroad.	0 23 0 00 0 25 0 25 0 2 0 0 55 0 2 0 0 0 0 0 2 0 0 0 0 0 2 0 0 0 0 0 2 0 0 0 0
Sunne: Clovor, red, per bushel Alsike, per lb. Timothy. (Can'n) per bushel Timothy. (San'n) western Western Flax SS western SS not bas 90 lbs Honey, in cont Beeswar Isams—Choice Ordinary white Clishe Hard Manitoba, No. 2 Joan affont	0 14 0 16 2 80 3 00 2 50 2 70 1 20 1 25 0 60 0 0 0 0 05 0 .8 . 0 00 0 0 0 1 30 0 45	Plantation Caylon	0 2 3 0 2 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2	Rice, large lots p. 100 lb. Fatna p. 100 lb. Garolina p. lb. Taploca, Postl	0 45 0 90 0 15 0 0 19 0 1 15 0 0 19 0 0 15 0 0 10 0 0 15 0 0 12 0 0 0 15 0 0 0 0 15 0 0 0 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Nardware. Antimony L F per lb Strip Strip Shocks Strip Shocks Naw Cut Mall Scendulm. Base—50d and 60d, f.o.b, Cut nails Per key Steel nails Cut nails fence and cut apikes.—Hot cut. 40d per 100 ibs	2 25 0 00 2 35 0 00

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Name of Article.	Wholesald	Name of Author	11		MBLK 14 1893
Hardwara-Centinued		Name of Article. Wholes	Name of Article.	Wholesale.	Name of Article. Wholesa
30d, 16d and 12d 10d 8d and 9d 6d and 7d	0 10 0 00 0 15 0 0 0 20 0 0 0 25 0 00 0 40 0 00	Terms, 4 months, or 8 pc or 30 days	O Lead Pipe per 100 lbs: Lead Pipe per 100 lbs: Zime: Sheat Spelter Spelter Machinery soran	0 65 6 76 6 60 0 00 5 0 5 50 4 75 6 00	Grained Upper
4d to 5d		7-16	00 Wrot iron 1 Powder: Canada Blastin WIEN: 06 Bright, No. 7	0 00 16 00 8 00 3 50 4 75 5 00	Ganada Kip
	1 50 0 00 2 00 0 00	Morewood Lion, No. 23. 0 014 0	Object of the state of the stat		Leather Board, Canada 0 06 0 1 Enameled Cow, per ft 0 15 0 1 Pobble Grain
shook, and tobacco box nails— 124 to 304per 100 lbs "h 8d and 9d	0 50 0 00 0 60 0 00 0 75 0 00	Shotts	Mibon	4 25 0 00 4 76 0 00	B. Calf
4d to 5d	0 90 0 00 1 10 0 00 1 50 0 00	Hematite	Hides and Tailow. Montreal Green Hides		Int. Fr. Calf
3 inchper 100 lbs 21 to 21 " 2 to 21 " 11 to 11 "	1 15 6 00 1 35 0 00 1 75 0 00	Sheet Iron 20 G & heavier 2 40 1 2 35 2 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	No. 1 per 100 lbs No. 2 No. 2 Tanners pay 50c. more for sorted, cured and inspid	0 00 4 00 0 00 3 00 0 00 2 00	Ordinary 9 15 9 30 Colored Pebbles 0 18 0 15 Calf 0 20 0 23
Slating nails— 5dper 100 lbs 4ds* 3ds*	0 85 0 00	Boiler Heads, Steel 0 00 U HOODS and Bands 255 0 Canada Plates: Good Brands 250 U Wro't fron pipe, i to a n 62i p.c over 2 in. 62i p.c o 0 00 0 0 5 test, gast per lb 0 11 0	O Shoonskins Clips Lambskins Calfskins uninspected Horse Hides wester	0 00 0 00 0 00 0 00 0 00 0 50 0 06 0 00 1 25 1 50	Cod Oil, Newfoundland. 0 00 0 00 0 00 0 00 0 00 0 0 0 0 0 0
l inchper 100 lbs	1 50 0 00 1 75 0 00 1 25 0 00	" Tire " lb	Tallow, refined	2 50 3 10	W P Salad Oil. 1 0) 1 05 [Dittributing Prices] Cod Oil, Newfoundland 35 0 400
3 inch. pe. 10 lbs 2 and 2	1 25 e 00 1 50 0 00 1 65 0 00 1 85 0 00 1 85 0 0 0 3 00 0 00 3 40 8 50	DAX Terme Plate IC, 20 x 28 7 00 7 28 Russ. cancer. iron 10 50 11 0 Anchors, per lb. Lion & Crown, Thrid Shtrs 6 00 6 2	No. 1 B. A. Sole	0 20 0 22 0 17 0 18 0 15 0 16 0 19 0 20 0 19 0 20 0 14 0 15 0 0 0 0 0 0 0 0 0 0 0 21 0 22 0 17 0 19 0 22 0 28	Do Halifax

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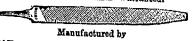
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Name of Article.	Wholesale.	Mamo of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale
Car Lots Store, [1 p.c. off]	0 124 0 039 0 039 0 0 191 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Brown Japan	0 55 1 20 0 56 1 20 0 180 2 25 0 2 25 0 2 20 0 2 20 0 22 20 0 20 20 20 0 20 20 20 0 20 20 20 0 20 20 20 20 0 20 20 20 0 20 20	Perter—Guinness & Sons Dublin Stout qts Spirits Canadian—per gal. Alcohol	\$ c. \$ c. 250 265 1623 1671 1623 1671 1623 1671 1623 1671 1623 1671 1623 1671 1623 1671 1671 1671 1671 1671 1671 1671 167	Scoich Whishes— Mackie's R. O. Special. Sheriffs — Der gal Sheriffs — Der gal Hay, Fairman & Cogal Claymore — Cases Glenfalloch, Highl'd. gal Gin— Gin— G. S. Fed G. S. Fed G. S. Fed C. S. Fed Itish Whithey— Bushmills — Gs Ses Ses Ses Ses Ses Ses Ses S	\$ 0. \$ 0. 10 5 10 5 10 5 0 10 5 8 250 9 75 0 000 0 000 9 25 40 8 25 2 90 10 5 50 6 70 0 000 0 000 0 000 0 000 0 000 0 000 0
W Lead pure, 50 to logib kgs No. 1 No. 2 No. 2 No. 2 No. 3 No. 3 White Lead, dry Red Lead Venetian Red. Hag'h Vel. Oohre, French Whiting, ordinary London, Washed Paris Portland, Gement, bri Fire Brick Fire Clay	4 50 4 75 4 50 4 00 4 00 3 75 5 25 5 75 4 10 4 50 1 50 1 76 1 25 0 60 0 60 0 70 1 00 1 10 1 00 1 2 60 2 00 25 60	Tebacce (duty paid) No. 1 Black Chewing, cads No. 2 bxs No. 4. Bright Chewing Smoking Navy, 8s Solano. 12s Myrtle Navy Can Chewing. "Smoking, Plug do Cut.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Club Tyo, in bris., 1886, p.g. Peris. McKensie, Driscoll & Co. T. G. Sandeman & Sons. Clode & Baker. Tarrasona Sharries-Pedro Domeog. Pemartin Misa. Clavet & Co. vintage wines Nat. Johnston & Sons. Okampagnes- Pommery, Fils & Co. G. H. Mumn & Co. ex. dry. Piper Heidssok. Perrier, Jouet & Co.	2 40 8 60 0 0 0 0 0 1 10 1 59 0 0 0 0 1 10 1 59 0 0 0 0 2 10 8 00 7 00 26 00 7 00 28 00 31 00 33 00 31 00 33 00 32 00 5 80 33 00 80 80 34 00 80	Jno. Jameson&Sons, 1 star " " two stars two stars Geo. Roo &Co. one star, qts Dunville & Co	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Domestic Broken Sheet French, Casks Bris American White, Bris Goopers' Glue Golden Ochre Brunswick Green Wench Imperial Green Vermillion	0 101 0 121 0 90 0 18 0 90 0 20 0 20 0 24 0 04 0 00 0 04 0 12 0 12 0 16 0 12 0 40 0 75 0 90	Pulled, unassorted Biach Biach Biuper North West Ruenos Ayres Natal Cape Australian, scoured	0 20 0 22 0 16 0 17 0 00 0 00 0 00 0 00 0 00 0 00	Gold Lack Louis Duyan Louis Roederer. Bysnedis:—Hennessy 1 Star V. O. Martell Cases (one star) Barnett & Fils, one star Bisquet Dubonche Renault & Co.	15 00 16 50 29 00 31 00 6 50 8 00 12 00 0 00 16 00 9 00 16 00 0 00 11 60 0 90 0 00 0 00 17 5 15 00	Nerea Raphael, Spark- ling Saumur	14 00 15 00 15 00 16 00 9 75 10 00 8 75 9 00 4 00 6 00 7 00 8 00 8 00 9 00 7 00 8 00

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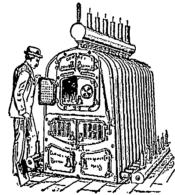
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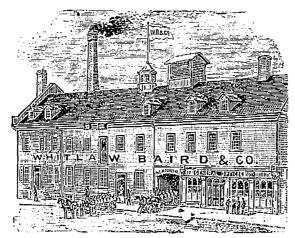


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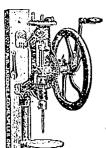
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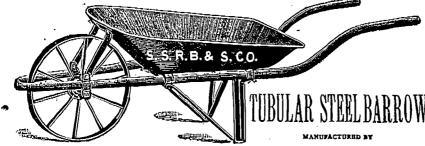
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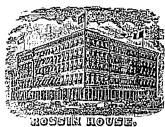
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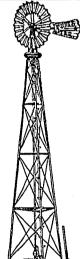
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The Balmoral...S. V. Woodruff QUEENO..... he Bussell W. Russell

N. VA SUOTIA.

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CHARLOTTETOWN. Queen Hotel. . P. P. Archibald CHARLOTTETOWN, Hotel Davies, ... J. J. Davies accountants, Azonia, 🍇 [For Lieni Cards see other faces.]

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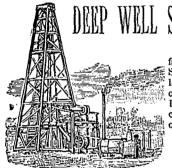
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FOREIGN ORDERS SOLICITED.

			ŀ	
	Briti	122	127	
		113	116	
	Cana	da, 4 p.c. loan, 1860	106	108
l		92	93	
		Debs. 1884, 81 p.c	103	105
	8hs	Railway & other Stocks		Avg81
l		Oneheo Province, 5 n.c., 1874	105	107
۱		Quebec Province, 5 p.c., 1874 Do do 1876, 6 pe Do do 1880, 4 pro Do do 1883, 5 pe Atlantic & Nth Western 5 p.c. Gua Buffalo and Lake Huron £10 sh Do 5 p.c. 184 Mort.	105	107 103 108
Ì	100	Atlantic & Nth Western 5 p.c. Gua	114	110
Ì	100 10 100	Buffalo and Lake Huron £10 sh	123	131 139
١	800	Do 51 p.c 1st Mort Do 52 p.c 1st Mort Do 2nd Mort Can. Central 5 p.c 1st M. Bds Int	137	139
Ì		1		107
ļ	100	Canadian Pacific \$100	1	741
١	100	Grand Trunk, Georg Bay, &c	101	103
١	100 100	Grand Trunk of Canada Ord. stock. 2nd equir. mtg. bds, 6 p.	-M194	126
i	100 100	lst, pref, stock 2nd pref, stock	20	126 45} 804
1	100 100 100 100 100 100	lst, pref. stock	17 125	127
	100	4 p.o. perp. dom neock.	- 50	95
	100	Groat Western shares, p.c	190	122
	100 100 100 160 160	Hamilton and N. W. F 3.0	105	107
	160	Montreal and Cham ain 5 p.o. I	8t 102	104
	100	Montreal and Sorol 1st.mtg. 6 p	0 104	106
	00	Northern Extension 6 p.c. pref	90	98 24
	00	T. G. & B. 4 p.c. bonds 1st Mort.	99	101
	00	1st Mort. St. Law and Ott. 6 p.c. Bds 4 pc.	100	102 101
	"			
	١.,,	MUNICIPAL LOANS.	- 0	101
ı	100 100	City of London (Ont) 1st prof. 5 p. City of Montreal stg 5 p. c	10	101 106 108
ĺ	100	City of Ottawa, 6 p.c. stg		106 106 103 102
1	1	1875	ij	115 103 1 103
:	100		. 10 5. 11	1 103 2 114
	100	City of Toronto, 6 p.c. stg. 1877	110	3 115 2 107
•	1	0 p. 6. reddem 1876 City of Toronto, 6 p. c. stg. 1877 6 p. c. stg. con. deb. 1874 5 p. c. gen. con. deb. 1890 4 p. c. stg. bonds, 1921-28		5 121 2 114 1 103
•	l o	O City of Winnipeg, deb., 1884, 5 p.o. deb. sorip. 1883, 6 p.o	[1]	0 112
		1	µ1	7 119
		Miscrilannous Companies.	8	5 88
	10 10 10	O Canada Company Canada North-West Land Co Hudson Bay All the bonds have been sold to		3 14
	1"	All the bonds have been sold to Canadias Syndicate.	a/	1
		·		

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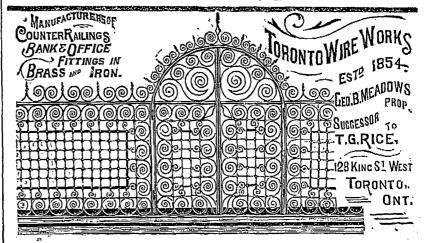
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STOCKS AND BONDS-INSURANCE COMPANIES-CANADIAN.-Montreal Quotations Sept 12, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year. Per value.		Amount paid per Share.	Canada quetations per et.	
British American Fire and Marine Canada Life	2,500 5,000 25,009 20,009	3-6mos. 71-6mos. 6-6mos. 4-6mos 6-12mos. 6	350 400 100 40 25 60	\$50 50 10 20 20 10 59	298 148 125 100	118 191 140 110

BRITISH AND FOREIGH.-(Quotations on the London Market.) Sopt 12, 1893 Market value p. p'd up sh.

Atlas British and Foreign Marine. Caledonian Commercial U. Kire, Life and Marine Edinburgh Life Fire Insurance Association Guardian Fire and Life Imperial Fire Lancashire Kire. Life Association of Scotland London Assurance Corporation London & Lancashire Life Liv. & Lon. & Globe Fire and Life.	50,000 5,000 100,000 20,000 12,000 100,000 10,000 35,802 10,000 £39,175	50 50 10 13 13 40 16 40 16	20 50 100 £10 100 100 20 40 25 10 20	64 	£28 £29 £25 £ 83 261 41 £541	£24 £21 £27 £27 412 524 413
Liv. & Lon. & Globe Fire and Life National	639,175 40,000 30,000 40,000 6,722 290,000 100,000	10 70 25 70 56 £21 p. s. 80 60 15	100 50 10 20 20 10 50	21 55 61 18 18	313 1 57 32 £233 7 1-16 431	61 59 34 £238 6 13-16 441

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Statement for the year ending December 81, 1891 \$159,507,188.68

| Reserve on Policies (American Table 4 p.c.) | \$146,968,332 00 | Liabilities other than Reserve | 507,849 52 | Surplus | 12,439,967 16 | Receipts from all sources | 37,634,734 53 | Payments to Policy-holders | 18,755,711 86 | Risks assumed and renewed, 194,470 policies | 607,171,301 00 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 30 | 695,768,461 | 695,768,461 | 695,768,461 | 695,768,461 | 695,768,461 | 695,768,461 | 695,768,461 | 695,768,461 | 695,768,461

Norm.—The above statement shows a large increase over the business of 1890 in amount at risk, now business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

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The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - \$ 446.474.40
Assets - - - 1.421.981.80
Reserve Fund, - - 1.115.846.00
Not Surplus, - - 226.685.80

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Annual Income, over - - - - 1,300,000
Assurance in Force, - - - 31,500,000 8,200,000 Total Claims Paid, 10,000,000

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\$1,555.665 19 Income for Year ending 81st Dec., 1891 1,800,000 00

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FIRE! MARINE!!! Total Invested Funds 😘 🖘 🗷 \$12,500,000

Capital and Assets
Life Fund (in special trust for life policy holders) 5,000,000 Total Net Annual Income......
Deposited with Dominion Government..... 5,700,000 874,246

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10

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