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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. XIII—NO 23.

TORONTO, ONT., FRIDAY, NOVEMBER 28, 1879

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto.

## Woollen Departm't.

FANCY NAP OVERCOAT-  
INGS.

FANCY DIAGONALS.

IRISH FREIZES.

BEAVERS & PRESIDENTS.

JOHN MACDONALD & CO.

21 & 23 Wellington St. East, } TORONTO.  
30 & 32 Front St. East.

38 Fountain street, Manchester, England.

Toronto, Nov. 27, 1879.

## RICE LEWIS & SON,

## HARDWARE

AND

IRON MERCHANTS,

TORONTO.

ARTHUR B. LEE.

JOHN LEYS

The Leading Wholesale Trade of Toronto.

A R. McMASTER  
& BROTHER,

DRY GOODS  
IMPORTERS.

No. 12 FRONT STREET WEST,  
TORONTO.

Offices—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Nov. 2nd, 1879.

SMITH & KEIGHLEY,

IMPORTERS OF TEAS,

EAST & WEST INDIA PRODUCE,

9 FRONT St. EAST, TORONTO,

Would call the attention of the trade to their large  
stock of

CONGOU TEAS,

just arrived per "Glenlyon" and other steamers.

2000 Packages

Congou Teas

purchased before the late advances in prices and  
which they are selling low to cash and prompt pay-  
ing customers.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto Nov. 1879

The Leading Wholesale Trade of Toronto.

1879. AUTUMN. 1879.

Gordon Mackay & Co.

Are daily receiving new imports of  
Goods for Fall and Winter Trade,  
and will be fully assorted in all De-  
partments in a few days.

The Canadian Department in-  
cludes, as usual, the well-known

LYBSTER MILLS SHEETINGS,  
SHIRTINGS, &c.

Cor. Bay and Front Sts.

Toronto, 27 Aug. 1879.

SAMSON,  
KENNEDY,  
& GEMMEL

ANNOUNCE THAT THEIR

HABERDASHERY

AND

Gents. Furnishing Departments

have been supplemented by receiving

- 2 cases Black Silk Netted Fringes.
- 1 " New Colors in Ivory Button.
- 1 " Valance Fringes.
- 2 " Boys and Men's Braces.
- 2 " Black Club House Scarfs.
- Black Burlington "
- Black Livingston "

44 SCOTT AND 19 COLBORN STS.

TORONTO

Toronto, Oct., 1879.

The Chartered Banks.

**BANK OF MONTREAL.****NOTICE**

Is hereby given that a

**DIVIDEND OF 5 PER CENT.**

UPON THE

**Paid up Capital Stock**

of this Institution has been declared for the Current Half Year, and that the same will be payable at its

**Banking House in this City,**

ON AND AFTER

**Monday, the 1st day of Dec. next.**

The Transfer Books will be closed from the

**16th to the 30th November next,**

both days inclusive.

R. B. ANGUS,

Gen. Manager.

Montreal, 17th Oct., 1879.

The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,400,000

**DIRECTORS.****HON. WILLIAM McMASTER, President.****WM. ELLIOT, Esq., Vice-President.**

Noah Barnhart, Esq. James Michie, Esq.

Hon. Adam Hope. T. Sutherland Stayner, Esq.

George Taylor, Esq. Jno. J. Arnton, Esq.

A. R. McMaster, Esq.

**W. N. ANDERSON, General Manager.****B. E. WALKER, Inspector.****New York—J. G. Harper and J. H. Goadby, Agents.****Chicago—J. G. Orchard, Agent.****BRANCHES.**

Barrie,	Hamilton,	Seaforth,
Belleville.	London,	Simcoe,
Berlin.	Lucan,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton,
Dunnville,	Paris,	Windsor,
Galt,	Peterboro',	Woodstock.
Goderich,	St. Catharines,	
Guelp,	Sarnia,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold.

Collections made on the most favorable terms.

Interest allowed on deposits.

**BANKERS.****New York—The American Exchange National Bank.****London England—The Bank of Scotland.**

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.***Incorporated by Royal Charter.***PAID-UP CAPITAL, \$1,000,000 STG.**

London Office—3 Clements Lane, Lombard St. E.C.

**COURT OF DIRECTORS.**John James Cater.  
R. A. B. Dobree,  
Henry R. Farrer,  
A. H. Phillpotts,  
Richard H. Glyn,H. J. B. Kendall.  
J. J. Kingsford,  
Frederic Lubbock,  
J. Murray Robertson.**Secretary—R. W. BRADFORD,****HEAD OFFICE IN CANADA—St. James St., Montreal.****R. R. GRINDLEY—General Manager.****J. S. CAMERON—Inspector.****Branches and Agencies in Canada.**

London.	Kingston,	Fredericton, N.B.
Brantford,	Ottawa,	Halifax, N.S.
Paris,	Montreal,	Victoria, B.C.
Hamilton,	Quebec.	Barkerville, B.C.
Toronto,	St. John, N.B.	

**Agents in the United States.****NEW YORK—D. A. McTavish and Wm. Lawson—Agts****SAN FRANCISCO—A. McKinlay, Agent.****PORTLAND, OREGON—J. Goodfellow, Agent.****LONDON BANKERS—The Bank of England; Messrs. Glyn & Co.**

Foreign Agents: Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand—Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre &amp; Co. Lyons—Credit Lyonnais.

THE

**Consolidated Bank OF CANADA.****NOTICE**

Is hereby given that the following calls upon the unpaid Stock in this Bank have been made due and payable at its Banking House, in this city, on the dates set forth, as follows, viz.:

**TEN PER CENT.** on the 15th September, 1879.

" " 16th October, 1879.

" " 17th November, 1879.

" " 18th December, 1879.

" " 19th January, 1880.

" " 19th February, 1880.

" " 22nd March, 1880.

" " 22nd April, 1880.

" " 24th May, 1880.

" " 24th June, 1880.

By order of the Board.

**ARCH. CAMPBELL,**

Acting General Manager.

Consolidated Bank,

Montreal, Aug. 5th, 1879.

The Chartered Banks.

**MERCHANTS' BANK OF CANADA.****DIVIDEND NO. 22.****NOTICE**

is hereby given that a

**DIVIDEND OF 3 PER CENT.**

for the current half-year, being at the rate of six per cent. per annum upon the paid-up

**Capital of this Bank,**

has this day been declared, and that the same will be payable at its

**BANKING HOUSE IN THIS CITY,**

ON AND AFTER

**Monday, the First day of December next.**

The Transfer Books will be closed from the

**17th to the 30th NOVEMBER,**

both days inclusive.

By order of the Board.

**GEO. HAGUE,**

General Manager.

Montreal, Oct. 23rd, 1879.

THE

**BANK OF TORONTO, CANADA.****DIVIDEND NO 47.**

Notice is hereby given that a dividend of

**Three and One-half Per Cent.**

for the current half-year, being at the

**RATE OF 7 PER CENT PER ANNUM**

upon the paid-up

**CAPITAL OF THE BANK,**

has this day been declared, and that the same will be payable at the

**BANK AND ITS BRANCHES,**

ON AND AFTER

**Monday, the 1st of Dec. next.**

The Transfer Books will be closed from the SEVENTEETH to the THIRTIETH day of NOVEMBER, both days inclusive.

By order of the Board.

**D. COULSON, Cashier.**

Toronto, 29th Oct., 1879.

The Chartered Banks.

**MERCHANTS' BANK OF PRINCE EDWARD ISLAND.**  
CHARLOTTETOWN, P. E. I.

**DIRECTORS:**  
ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BERR, Esq.  
Hon. L. H. DAVIES, WILLIAM DODD, Esq.  
Hon. H. J. CALBECK, WILLIAM H. FINDLEY, Esq.  
WM. McLEAN, Cashier.  
Agency at Georgetown..... H. C. McLEOD, Agent.  
Solicitors ..... DAVIES & SUTHERLAND.

**AGENTS**  
LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK N.B.A.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000. REST, \$310,000.  
Head Office—Toronto.

Branch Queen Street corner of Eather.  
**BRANCHES**—Oshawa, Uxbridge, Orillia, Whitby, Bowmanville, Cobourg, Brampton, Napanee, Liverpool Market.  
Montreal Agents.—The Bank of Montreal.  
New York Agents.—The Bank of Montreal.  
London, Eng. Agents.—The National Bank of Scotland, 37 Nicholas Lane.  
Drafts issued on all parts of the Dominion of Canada and the United States.  
Letters of Credit issued available in the continent of Europe, China, Japan, and the West Indies.  
Collections made in all parts of Canada and the United States.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

**DIRECTORS.**  
DONALD McINNIS, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq. Dennis Moore, Esq.  
Edward Gurney, Esq. John Proctor, Esq.  
George Roach, Esq.  
H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.  
**Agencies.**  
Listowel - W. CORBOULD, Agent.  
PORT ELGIN - H. S. STEVEN, Agent.  
GEORGETOWN - J. O. MOWAT, Agent.  
Beeton - E. A. COLQUHOUN, Agent.  
Milton - H. M. WATSON, Agent.

**STANDARD BANK OF CANADA.**

DIVIDEND NO. 8.

Notice is hereby given that a Dividend of **THREE PER CENT.**

For the current half year, being at the rate of 6 per cent. per annum upon the paid up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after FRIDAY, the SECOND DAY OF JANUARY next.

The transfer books will be closed from the seventeenth to the thirty-first day of December, both days inclusive.

By order of the Board,  
Toronto, 25th Nov., 1879. J. L. BRODIE, Cashier.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

**DIRECTORS.**  
ANDREW THOMSON, Esq., President.  
Hon. G. IRVINE, Vice-President.  
W. Sharples, Esq. Hon. Thos. McGreevy,  
D. C. Thomson, Esq., E. Giroux, Esq.  
C. E. Levey, Esq.  
Cashier—F. MacEwen. Inspector—G. H. Balfour.  
**BRANCHES**—Savings Bank (Upper Town), Montreal.  
Ottawa, Three Rivers.  
**Foreign Agents.**—London—The London and County Bank. New York—National Park Bank

The Chartered Banks.

**THE MOLSONS BANK.**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

HEAD OFFICE MONTREAL.

Capital Subscribed, \$2,000,000—Paid-up \$1,998,861.86  
REST, - - \$100,000.

BOARD OF DIRECTORS:

THOS. WORKMAN, J. H. R. MOLSON,  
President, Vice-President.  
R. W. Shepherd, Hon. D. L. MacPheison,  
H. A. Nelson, Miles Williams,  
S. H. Ewing.  
P. WOLFFERSTAN THOMAS, M. HEATON,  
General Manager, Inspector.

**BRANCHES AND MANAGERS:**

Montreal—J. mes Elliot Bockville—J. W. B. Rivers.  
Clinton—M. Lough Exeter—H. C. Brewer, Ingersoll.  
London—J. J. Fry. Meaford—r. Fuller.  
Milbrook—J. G. Geddes. Morisburg—C. W. Clirch.  
Owen Sound—E. W. St. Aubyn. Ridgetown—R. Roertson.  
Acting Agent. Smith's Falls—K. Fraser. Sorel—G. Crebassa. St. Thomas—G. K. Morton. Toronto—L. H. Robertson, Manager.

IN GREAT BRITAIN.

London—Alliance Bank (Limited). Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Mechanics National Bank; Messrs. C. F. Smithers & W. Watson; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank; Messrs. Kidder, Pebody & Co. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics' Bank. Buffalo—Farmers' & Merchants' Nat. Bank. Milwaukee—Wisconsin Marine & Fire Ins. Co. Bank. Toledo—Second National Bank

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange.

**BANK OF NOVA SCOTIA.**

Incorporated 1832.

Capital paid up \$1,000,000. Reserve Fund \$230,000

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—THOS. FYSHE.

DIRECTORS.

John Doull. Samuel A. White.  
James J. Bremner. Daniel Cronan.

Head Office - - Halifax, N.S.

Branches:

Amherst, Digby, North Sydney,  
Annapolis, Kentville, Pictou,  
Bridgetown, New Glasgow, Yarmouth, St. John, N.B.

**UNION BANK**

OF PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE, CHARLOTTETOWN.  
BRANCHES, SUMMERSIDE and MONTAGU

AGENTS IN

Montreal..... Bank of Montreal.  
New York ..... National Park Bank.  
Boston ..... Merchants' National Bank.  
London, Eng ..... Union Bank of London.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

Robert Gillespie, Esq., (London Director Baz of Montreal) Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—28 Cornhill, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, B. C.; New Westminster, B. O.  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., Dec. 1878

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 15th MAY, 1879. 1,381,568  
RESERVE FUND 200,000

BOARD OF DIRECTORS.

R. W. HENEKER, President.  
Hon. T. LEE TERRILL, Vice-President.  
Hon. M. H. Cochran. A. A. Adams. Hon. J. H. Pope  
G. K. Foster. T. S. Morey. G. G. Stevens.

Head Office—Sherbrooke, Que.  
WM. FARWELL, General Manager.

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond. Granby.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Bank.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**THE QUEBEC BANK**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$8,000,000.

Head Office, - - - Quebec

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - - President.  
WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.  
Henry Fry, Esq. R. H. Smith, Esq.  
William White, Esq.  
JAMES STEVENSON, Esq., Cashier.  
Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers,  
Thorold, (Ont.)  
C. HENRY, Inspector.  
Agents in New York—Messrs. Maitland, Phelps & Co  
Agents in London—The Union Bank of London.

**STADACONA BANK, QUEBEC,**

CAPITAL SUBSCRIBED . . . . \$1,000,000  
Do. PAID UP 1st Aug. '78 990,890

DIRECTORS.

A. JOSEPH, President.  
Hon. P. GARNEAU, Vice-Pres.  
T. H. Grant. T. LeDroit.  
F. Kirouac. G. R. Renfrew.  
Joseph Shehyn, M.P.P.  
WM. R. DEAN, Cashier.  
Agents in the Dominion—Bank of Montreal.  
" Chicago—Bank of Montreal.  
" New York—C. F. Smithers and W. Watson.  
" London, England, National Bank of Scotland.

**LA BANQUE DU PEUPLE**

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

C. S. CHERRIER, President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic  
Quebec Agency—La Banque Nationale.

**BANK OF PRINCE EDWARD ISLAND**

INCORPORATED 1856.

DIRECTORS;

Hon. Joseph Hensley, President.  
Hon. John Longworth. Hon. W. W. Lord  
Hon. Daniel Davies. Hon. T. Heath Haviland  
Richard Hartz, Esq. James Peake, Esq.  
J. R. Brecken, Cashier.

AGENTS

London, England..... Union Bank of London.  
New York ..... Messrs. M. K. Jesup, Paton & Co  
Boston ..... National Exchange Bank.  
Montreal ..... Bank of Montreal.  
St. John ..... Bank of New Brunswick.  
Halifax ..... Bank of Nova Scotia

The Chartered Banks.

**ONTARIO BANK.**

DIVIDEND NO. 45.

Notice is hereby given that a

**Dividend of Three Per Cent.**

upon the Capital Stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its Branches, on and after

Monday, the 1st day of Dec. next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.  
By order of the Board.

D. FISHER,

General Manager.

Ontario Bank, Toronto, Oct. 24, 1879.

**PICTOU BANK.**

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL, \$500,000.

HON R. P. GRANT, . . . . . President.  
J. R. NOONAN, Esq., . . . . . Vice-President.  
THOMAS WATSON, Manager.

Sterling and American Exchange and United States Cur ency Bought and Sold, and Drafts issued on all p in cipal tow s in New Brunswick, Ontario, and Quebec.

AGENTS.—Halifax, Union Bank of Halifax; Montreal, Bank of Montreal; New York, Bell & Smithers; London, Eng., Imperial Bank. (Limited.)

**EXCHANGE BANK OF CANADA.**

CAPITAL PAID UP, . . . . . \$1,000,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, President. T. CAVERHILL, Vice-Pres.  
A. W. Ogilvie, Thomas Tiffin,  
E. K. Greene, Alex. Buntin,  
James Crathern,

THOS. CRAIG, Cashier. GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. . . . . C. M. Counsell, Manager  
Aylmer, Ont. . . . . J. G. Billett, do.  
Park Hill, Ont. . . . . T. L. Rogers, do.  
Bedford, P.Q. . . . . R. Terroux, jr., do.  
Brussels . . . . . John Leekie, do.  
Kester . . . . . W. A. Hastings, do.

AGENTS.

Quebec City. . . . . Owen Murphy.  
Nova Scotia. . . . . Merchants Bank of Halifax.

FOREIGN AGENTS.

London—The Alliance Bank, (Limited).  
New York—The National Bank of Commerce; Messrs.  
Hilmer, McGowan & Co.  
Chicago—Union National Bank.  
Buffalo—Bank of Buffalo.  
Sterling and American Exchange bought and sold  
Interest allowed on Deposits.  
Collections made promptly and remitted for at lowest  
rates.

**IMPERIAL BANK**

OF CANADA.

DIVIDEND NO. 9.

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and at its branches on and after

Friday, the 2nd Day of January next.

The Transfer Books will be closed from the 17th to 31st December, both days inclusive.

By order of the Board,

D. R. WILKIE,

Toronto, 25th November, 1879. Cashier.

The Chartered Banks.

**MERCHANTS' BANK OF HALIFAX.**CAPITAL PAID UP, . . . . . \$900,000  
RESERVE, . . . . . 180,000

HEAD OFFICE, HALIFAX, N.S. | George Maclean, Cashier

BOARD OF DIRECTORS.

THOMAS E. KENNY, Esq., President.  
MICHAEL DWYER, Esq., Vice-Pres.  
Hon. James Butler, M.L.C. Thomas A. Ritchie, Esq.  
Allison Smith, Esq.

AGENCIES.

Antigonish—T. M. King. Bridgewater—Andrew Gow.  
Pictou—Wm. Ives. Sydney—J. E. Burchell.  
Masland (Hants Co.)—George Friese.  
Truro—Martin Dickie. Weymouth—Hon. C. Campbell, jr.  
Charlottetown, P.E.I. . . . . Owen Connolly, Agent.  
Summerside . . . . . Stephen McNeill, "

**BANK OF YARMOUTH, YARMOUTH, N.S.**

L. E. BAKER . . . . . President.

DIRECTORS:

C. E. BROWN, Vice-President.  
John Lovitt, Hugh Cann, J. W. Moody.  
T. W. JOHNS . . . . . CASHIER.

Correspondents at

Halifax. . . . . The Merchants Bank of Halifax.  
St. John . . . . . The Bank of Montreal.  
do. . . . . The Bank of British North America.  
Montreal . . . . . The Bank of Montreal.  
New York . . . . . The National Citizens Bank.  
Boston . . . . . The Elton National Bank.  
London, G. B. . . . . The Union Bank of London.  
Gold and Currency Drafts and Sterling Bills of Ex-  
change bought and sold  
Deposits received and interest allowed.  
Prompt attention given to collections.

**People's Bank of Halifax.**Capital authorized . . . . . \$800,000  
Capital paid up . . . . . 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.  
R. W. FRASER, Esq., Vice-President.  
THOMAS A. BROWN, Esq. PATRICK POWER, Esq.  
W. J. COLEMAN, Esq. AUGUSTUS W. WEST, Esq.

PETER JACK, Esq. . . . . Cashier.

Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON. . . . . The Union Bank of London.  
" NEW YORK. . . . . The Bank of New York  
" BOSTON. . . . . Williams & Hall.  
" ONT. & QUE. . . . . The Ontario Bank.

**BANK OF OTTAWA. OTTAWA.**

DIRECTORS:

JAMES MACLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.  
C. T. Bate, Esq. Alexander Fraser, Esq.  
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
Hon. George Bryson. George Hay, Esq.  
Hon. L. R. Church, M.P.P.  
PATRICK ROBERTSON,  
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank  
of Commerce. New York—J. G. Harper & J.  
Gnadbv. London, Eng.—Alliance Bank Limited

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED . . . . . \$2,000,000  
" SUBSCRIBED . . . . . 2,000,000  
" PAID-UP . . . . . 2,000,000

DIRECTORS.

HON. E. CHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
U. Tessier, jr. Joseph Hamel, Esq.  
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.  
Sherbrooke—P. Lafrance, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

DIVIDEND NO. 10.

Notice is hereby given that a dividend at the rate of

**Seven per cent per annum,**

upon the Capital Stock of this bank, has been de-  
clared for the current half-year, and that the same  
will be payable on

**MONDAY, 1ST DAY OF DEC. NEXT**

The Transfer Books will be closed from the 17th  
to 30th November, both days inclusive.

H. S. STRATHY,

Cashier.

The Federal Bank of Canada,  
Toronto, Oct. 22nd, 1879.

**UNION LOAN & SAVINGS COMPANY.**

OFFICES, COMPANY'S BUILDINGS, TORONTO ST.

CAPITAL, . . . . . \$1,000,000  
PAID-UP, . . . . . 600,000  
DEPOSITS, . . . . . 800,000  
RESERVE, . . . . . 100,000

President, . . . . . FRANCIS RICHARDSON, Esq.  
Manager, . . . . . W. MACLEAN.

Interest allowed on Deposits at the rate of 5 and  
6 per cent. Money advanced on security of Real  
Estate. Mortgages bought. No Commissions.

**BRISTOL & WEST OF ENGLAND CANADIAN****Land Mortgage & Investment Company,**

(LIMITED)

CAPITAL, . . . . . £500,000 Sterling.

ADVISING BOARD—H. S. HOWLAND Chairman,  
(President Imperial Bank of Canada). Patrick Hughes,  
John Gilles, ie. William Kersteman.

BANKERS—Imperial Bank of Canada SOLICITORS.—S.  
G. Wood (Smith, Wood & Bowes).

This Company lends money on the security of improved  
Farm, City and Town Property at reasonable rates of in-  
terest, and repayable at times mutually agreed upon.

MORTGAGES PURCHASED. NO COMMISSION CHARGED.

OFFICE: Wm. KERSTEMAN, JR.  
22 King St. E., Toronto. Manager.

THE CANADA

**LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—  
1. The mortgage is at a long date, but may be dis-  
charged at any time, on usual notice.

2. Repaid gradually by a Sinking Fund.

3. Interest paid half-yearly or yearly.

4. No Commissions allowed or charged.

5. No expenses of renewals.

6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates.  
Forms of application and full particulars may be had on  
application to D. MCGEE, Secretary,  
25 Toronto Street Toronto.

**CANADA PERMANENT  
LOAN & SAVINGS COMPANY**

INCORPORATED 1855.

PAID-UP CAPITAL, ..... \$2,000,000  
RESERVE FUND ..... 830,000  
TOTAL ASSETS ..... 6,500,000

DIRECTORS.—Joseph D. Ridout, President, Peter Paterson, Vice-President, Jas. G. Worts, Saml. Nordheimer, A. M. Smith, Edward Hooper, Joseph Robinson, S. R. Smith.

BANKERS.—The Bank of Toronto, The Bank of Montreal, The Merchants Bank, The Federal Bank.

SAVINGS BRANCH.—Money received on deposit and interest paid or compounded half-yearly. Circulars supplied on application.

J. HERERT MASON, Manager.

**THE FREEHOLD  
Loan and Savings Co.**

TORONTO.

DIVIDEND NO. 40.

Notice is hereby given that a Dividend of Five per cent. for the current half year has been declared on the capital stock of the Company,

Payable Monday, the 1st of Dec. next.

The Transfer Books of the Company will be closed from the 17th to 30th November, both days inclusive. By order of the Board.

CHAS. ROBERTSON, Manager.

Toronto, October 30, 1879.

**THE HAMILTON  
PROVIDENT AND LOAN SOCIETY.**

Hon. ADAM HOPE ..... President.  
W. E. SANFORD ..... Vice-President.  
Capital authorized to date ..... \$1,000,000  
Subscribed capital ..... 950,000  
Paid up capital ..... \$314,000  
Reserve and Contingent Funds ..... 107,500

Total assets ..... 921,500

MONEY ADVANCED on Real Estate on favourable terms of repayment.

MONEY RECEIVED ON DEPOSIT and interest allowed thereon at 5 and 6 per cent. per annum.

Office.....King St. E., Hamilton, Ont.  
H. D. CAMERON, Treasurer.

**THE ONTARIO  
LOAN & DEBENTURE COMPANY,  
OF LONDON, CANADA.**

Paid up capital, ..... 970,000  
Reserve Fund, ..... 180,000  
Total assets ..... 2,500,000  
Total Liabilities ..... 1,367,470

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

WILLIAM F. BULLEN,  
Manager.

London, Ontario, June 15, 1878.

**Dominion Savings & Investment Soc.,  
LONDON, ONT.**

INCORPORATED ..... 1872.

Capital ..... \$1,000,000  
Subscribed ..... 800,000  
Paid-up ..... 641,574  
Reserve and Contingent ..... 83,626  
Savings Bank Deposits and Debentures ..... 649,932

Loans made on farm and city property, on the most favorable terms.

Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.

D. MACFIE President. F. B. LEYS, Manager.

**HURON AND ERIE  
LOAN & SAVINGS COM'PY  
LONDON, ONT.**

CAPITAL STOCK PAID UP ..... \$977,100  
RESERVE FUND ..... \$240,000  
CONTINGENT FUND ..... \$10,000

Money advanced on the security of Real Estate on favorable terms of repayment. Interest allowed on Deposits.

President, - - - - WM. SAUNDERS.  
Manager, - - - - R. W. SMYTHIE.

**LONDON AND CANADIAN  
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.  
VICE-PRESIDENTS:  
C. J. GZOWSKI, Esq., C.R.  
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD  
Manager.

44 King Street West, Toronto.

**WESTERN CANADA  
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL ..... \$1,000,000  
RESERVE FUND ..... 360,000  
TOTAL ASSETS ..... 3,018,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Geo. Gooderham, Esq.

Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

**BUILDING & LOAN ASSOCIATION**

PAID-UP CAPITAL ..... \$731,683  
RESERVE FUND ..... 90,000  
TOTAL ASSETS ..... 1,720,463

DIRECTORS:

Larratt W. Smith, D.C.L., Pres. John Kerr, Vice-P es.  
Hon. Alex. Mackenzie, M.P Benjamin Walto.  
Goldwin Smith, M.A. Geo. ge Murray.  
W. Mortimer Clark.

D. Galbraith, Manager.

OFFICES—Corner Toronto and Court streets.  
Money advanced on the security of City and Farm Property.

Mortgages and Debentures purchased.

Interest allowed on deposits.

Registered debentures of the Association obtained on application.

**AGRICULTURAL  
Savings and Loan Co'y,  
LONDON, ONT.**

INCORPORATED 1872.

CAPITAL, ..... \$1,000,000  
SUBSCRIBED ..... 600,000  
PAID-UP ..... 450,000  
RESERVE FUND ..... 38,000  
TOTAL ASSETS ..... 717,000

Wm. GLASS, Esq., Sheriff Middlesex, President.

Money advanced on Real Estate. Mortgages, Municipal and other Debentures purchased.

Interest allowed on Deposits in Savings Bank.

JOHN A. ROE, Manager.

**HOPE & TEMPLE,  
STOCK BROKERS,**

MEMBERS OF STOCK EXCHANGE,

18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

**SMITHERS & DONALD  
BANKERS & BROKERS,  
No. 3 Broad Street,  
NEW YORK.**

STOCKS, BONDS, FOREIGN EXCHANGE, &c.,  
BOUGHT AND SOLD FOR CASH OR ON MARGIN.

**R. J. KIMBALL & CO.,  
BANKERS & BROKERS,  
Exchange Court, - - - New York.**

12 years membership in New York Stock Exchange.

Buy and Sell on Commission, for Cash, or on Margin, Stocks, Bonds, and all Investment Securities, in lots to suit.

**JOHN LOW,  
(Member of the Stock Exchange)  
STOCK & SHARE BROKER,  
14 HOSPITAL ST.,  
MONTREAL.**

**THE  
Anglo-Canadian Mortgage Co.  
Capital, - - \$400,000  
Reserve Fund, - - \$21,000  
Head Office, 18 James Street, Hamilton.**

DIRECTORS.

GEORGE ROACH, Esq., President.  
THOMAS BAIN, Esq., M.P., } Vice-Presidents.  
LYMAN MOORE, Esq., }  
V. E. Fuller, Esq., Barrister.  
S. Murray, Esq., Health Hill House, London, Eng.  
Edward Martin, Esq., Q.C.  
Alexander McInnes, Esq., Merchant.  
James McMahon, Esq., M.P.P.  
B. E. Osler, Esq., Q.C.  
A. G. Ramsay, Esq., President The Canada Life Assurance Company.  
J. S. Sinclair, Esq., Q.C., Judge Co. Wentworth.  
J. F. Wood, Esq., Managing Director.  
Bankers in Canada—The Bank of Hamilton.  
Bankers in Scotland—National Bank of Scotland.  
Secretary, - - - - A. E. OSLER  
Joint Solicitors, } - - - - B. B. OSLER, Q.C.  
Valuator and Inspector, - - - - VALANCEY E. FULLER.  
- - - - ROBERT HUNTER.

**THE HOME  
SAVINGS AND LOAN COMPANY,  
(LIMITED.)**

Authorised Capital, \$2,000,000; Subscribed Capital, \$800,000.

Office: No. 72 Church St., Toronto.

(Office of the Toronto Savings Bank)

DIRECTORS

Hon. FRANK SMITH, Senator, President.  
EUGENE O'KEEFE, Esq., Vice-President.  
PATRICK HUGHES, Esq.  
WM. T. KIELY, Esq.  
JOHN FOY, Esq.

JAMES J. FOY, Esq., Solicitor.

Deposits received and interest at current rates allowed thereon.  
Money loaned at reasonable rates of interest, and on easy terms of payment, on mortgages on real estate, and on the collateral security of bank and other stocks and Government and municipal debentures.  
Mortgages on real estate and Government and municipal debentures purchased.

JAMES MASON, Manager.

Financial.

## BUCHAN & CO., Stock Brokers & Insurance Agents,

MEMBERS OF STOCK EXCHANGE

7 TORONTO STREET TORONTO.  
Orders solicited for purchase or sale of Stocks,  
Debentures, etc. City agents for SCOTTISH COM-  
MERCIAL INSURANCE COMPANY.

### Alexander & Stark, Equity Chambers, cor. Adelaide & Victoria Sts. STOCK BROKERS, Members of the Stock Exchange.

TORONTO.

Buy and sell Stocks, Debentures, &c. Money loaned.  
Existing mortgages purchased.

Orders from the Country promptly attended to.

### Jas. S. Macdonald & Co., BANKERS AND BROKERS MEMBERS OF THE STOCK EXCHANGE Halifax, N. S.

Transact a General Banking Business Exchange  
chased.  
Drafts on London, New York Boston and Montreal  
at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiat e,  
securities bought and sold.

Collections made on all accessible points

### MACDOUGALL & DAVIDSON, BROKERS,

North British and Mercantile Insurance Buildings  
MONTREAL.

Members of the Stock Exchange

**CORRESPONDENTS.**—The Bank of Montreal, London.  
Messrs. Morton, Rose & Co., London; The Bank of  
Scotland in Edinburgh, Glasgow and Dundee; Messrs.  
Gammann & Co., New York

## PARTNERSHIP NOTICE

### Banking House of R. J. BRETT & CO., TORONTO, CANADA.

MR. JAMES SCROGGIE enters this Banking  
House as a registered partner on the first day of  
December, A. D. 1879.

R. H. BRETT.  
JAMES SCROGGIE.

JAMES B. DAVIS,  
Solicitor for the firm.

Toronto, November 25. 11, 1879.

## CIRCULAR NOTICE.

### Banking House of R. H. Brett & Co., TORONTO, CANADA.

A Branch office of this Banking House will be  
opened in the City of Montreal (Saint Francois  
Xavier street), on

TUESDAY, 2ND DECEMBER

In charge of JAMES SCROGGIE, the junior partner  
of the firm.

Toronto, November 25th, 1879.

The Leading Wholesale Trade of Montreal.

THE



## ANCHOR COTTONS

Received the Highest Award,

### THE GOLD MEDAL

AT THE PARIS EXHIBITION

FOR EXCELLENCE OF QUALITY

For Hand and Machine

SEWING.

## CLARK & COMP'Y.

Anchor Mills, Paisley.

AGENT:

GEORGE W. MOSS,

138 MAGILL STREET, MONTREAL.

Representing, also,

FINLAYSON, BOUSFIELD &amp; CO., - Johnstone

C. A. RICKARDS, - - - - - Bell Busk

E BLANK, - - - - - London.

H. MILWARD &amp; SONS - - - - - edditch.

### CASSILS, STIMSON & CO., IMPORTERS OF

Foreign Leathers and Shoe Goods,  
Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,  
MONTREAL.

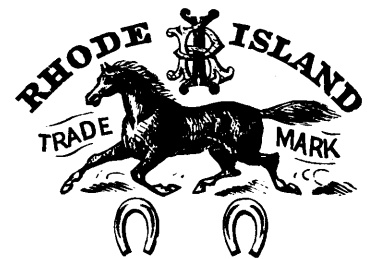
### THE CANADIAN RUBBER Co. OF MONTREAL.

Manufacturers of Rubber Shoes,

FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL  
Office and Warerooms, 335 St. Paul St., "

The Leading Wholesale Trade of Montreal.



We are manufacturing above celebrated make of  
**HORSE SHOES,**

made from selected Wrought Scrap Iron,  
which for general excellence, both as regards quality and  
uniformity, are unsurpassed.

The Rhode Island Horse Shoes are pre-  
ferred over all others. They are used entirely by the  
principal Farriers and Horse Railway Companies  
throughout the United States.

Orders solicited, which will be promptly executed.  
We also manufacture every description of Nails, Tacks,  
Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY &amp; CO., Montreal.

### SHAW BROS. & CASSILS, TANNERS

AND

LEATHER DEALERS,  
13 RECOLLET STREET,  
MONTREAL.

### S. H. MAY & COMP'Y, IMPORTERS OF PAINTERS SUPPLIES

of every description, including

Leads, Oils, Varnishes, etc., etc.,  
MONTREAL.

### THE DOMINION BOLT CO. 127 ST. PETER ST., MONTREAL

AND

Sherbourne St., Toronto,

now solicit and will book orders at Montreal, for  
September and October delivery from the Works in  
Toronto, of their Manufactures of:

SQUARE AND HEXAGON NUTS,

MACHINE, BRIDGE, ROOF, TRACK AND  
CARRIAGE BOLTS,BOLT ENDS, COACH SCREWS, and WROUGHT  
SPIKES.

Quality, Style and Satisfaction  
Guaranteed.

### W. & F. P. CURRIE & CO. 100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates  
Galvanised Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin, Rivets, Veined Marble,  
Ingot Copper, Iron Wire, Roman Cement,  
Sheet Copper, Steel Wire, Portland do  
Antimony, Glass, Canada do  
Sheet Zinc, Paints, Paving Tiles,  
Ingot Zinc, Fire Clay, Garden Vases,  
Fig Lead, Flue Covers, Chimney Tops  
Dry Red Lead, FIRE BRICKS, Fountains,  
Dry White do, DRAIN PIPES,  
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa Chair and Bedsteads.  
A large stock always on hand.

The Leading Wholesale Trade of Montreal.  
**THIBAudeau, FRERES & CIE,**  
 Importers and Wholesale Jobbers in  
**BRITISH, FOREIGN & DOMESTIC**  
**DRY GOODS,**  
 Corner of Sous-le-fort and Peter Street,  
**QUEBEC, P. Q.**  
 Branches—Thibaudeau, Brothers & Co., Montreal  
 Thibaudeau, Brothers & Co., London, E. C., England


**OILS FOR SALE.**  
 LINSEED OIL, OLIVE OIL & COD OIL.  
 FOR SALE BY  
**Copland & McLaren,**  
**MONTREAL.**

**The Cook's Friend**  
**BAKING POWDER**  
 a Staple Article, in demand everywhere. The Trade  
 supplied on liberal terms.  
**W. D. McLAREN,**  
 Manufacturer and Proprietor of the Trade Mark.  
 Union Mills, 55 and 57 College Street,  
**MONTREAL.**

**Cochrane, Cassils & Co.,**  
 (Successors to Smith, Cochrane & Co.)  
**BOOTS AND SHOES**  
**WHOLESALE,**  
 Cor. St. Peter & St. Sacrament St.  
 M. H. Cochrane,  
 Charles Cassile,  
 Abram Spaulding. } **MONTREAL, Q.**

**CANADA PAPER CO.,**  
**Paper Makers & Wholesale Stationers**  
 374, 376 & 378 St. PAUL STREET,  
**MONTREAL. P. Q.**  
**TORONTO BRANCH, 11 FRONT ST. WEST**  
 Samples and Prices sent on application.

**JOHN CLARK, JR. & Co.'s**



**M. E. Q. M. E. Q.**

**ESTABLISHED 1851** **1850**

**SPOOL COTTON.**  
 Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

**OF THIS THREAD** is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

**Excellence in Color, Quality & Finish**  
 Trial orders are solicited. Wholesale Trade supplied only.

**WALTER WILSON & CO.,**  
 Sole Agents, 1 & 3 St. Helen St., Montreal.

The Leading Wholesale Trade of Montreal  
**MORLAND, WATSON & CO.,**  
 IMPORTERS OF  
 Hardware, Iron, Steel, Tin, Canada Plates, Paints, Window Glass, Oils and Cordage.  
 AGENTS FOR  
 Montreal Saw Works, Montreal Axe Works.  
 Manufacture all descriptions of  
**SAWS, AXES, AND EDGE TOOLS.**  
 385 & 387 ST. PAUL STREET,  
**MONTREAL.**

**MACKENZIE, POWIS & Co.,**  
 DIRECT IMPORTERS & JOBBERS OF  
**TEAS,**  
 12 ST. JOHN ST., MONTREAL

**JOHN McARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
 And Varnish Merchants.  
 Importers of  
**ENGLISH & BELGIAN WINDOW GLASS,**  
 (Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)  
**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C**  
 312, 314, 316, St. Paul Street & 253, 255, 257 Com  
 missioners Street,  
**MONTREAL.**

**J. & P. COATS'**  
**Best six cord Spool Cotton**  
 FOR  
**HAND AND MACHINE SEWING**  
 For Strength, Smoothness, freedom from Knots, and Elasticity, J. & P. C. can with the utmost confidence recommend it as unsurpassed.  
 J. & P. COATS were the only manufacturers among the competing exhibitors of SPOOL COTTON at the Philadelphia Centennial Exhibition who received an award for SUPERIOR STRENGTH AND EXCELLENT QUALITY.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
**LISBURN.**

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machin Thread, Wax Machine Thread Sho Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

**WALTER WILSON & COMPY,**  
 Sole Agents for the Dominion,  
 1 & 3 ST HELEN STREET,  
**MONTREAL**

The Leading Wholesale Trade of Montreal  
**CRATHERN & CAVERHILL**  
 IMPORTERS OF  
**HARDWARE, IRON, STEEL, TIN, CANADA PLATES**  
**WINDOW GLASS, PAINTS and OILS,**  
**CAVERHILL'S BUILDINGS, 135 ST. PETER ST.**  
**MONTREAL.**  
 Agents Victoria Rope Walk; Vieille Montagne Zinc C

1879. **AUTUMN.** 1879.  
**DRY GOODS STOCK COMPLETE.**  
 Having received the bulk of our New Fall Goods, we take pleasure in announcing that we are now in condition to serve our customers.  
 Having determined to close out our whole stock early, **SPECIAL** inducements will be offered.  
 ESTATE **T. JAMES CLAXTON,**  
 NO. 39 ST. JOSEPH ST. **MONTREAL.**

**Mercantile Summary.**

**THE Massey Manufacturing Co.,** which employed thirty families have closed their premises at Newcastle.

The harbor at Whitby is being deepened.  
 WHITBY is shipping apples to Great Britain, and horses to the United States.

COUNTERFEIT \$4 bills, of the Dominion Bank, and counterfeit \$10s, of the Ontario Bank, are said to be in circulation in Western Ontario.

A RICH mine of hematite iron ore has been found, it is stated, near Mississippi station on the Kingston & Pembroke Railway.

The population of Yorkville, known as the northern suburb of Toronto, is given at 4,739 by the last assessment return.

A NEW Australian delicacy is finding its way into the London market: dried kangaroo tongues, cured by drying in smoke.

A CORRESPONDENT of the *Gazette* enlarges on the inducements which Sherbrooke affords for a tannery; hemlock bark and hides are easily obtained there, he says, and a good property is awaiting a tanning tenant.

AN order for 125 organs to be shipped to Britain, is being filled, we understand, by the Dominion Organ Co., Bowmanville. That place has voted a bonus of \$5,000 to the concern, which is enlarging its buildings.

THE Directors of the North German Lloyd's Steam-ship Company have decided to refuse transportation on their vessels to the class of heavy French silks, which are so weighted with chemicals and oils as to cause danger of spontaneous combustion.

BUGLARIES are becoming too common to be pleasant in Eastern Ontario, and the points of depredation indicate that they are being committed by one gang. Costello's dry-goods shop in Belleville was relieved of nearly \$1,000 worth of silk goods on Sunday week. P. McCallum & Son's premises in the same town was relieved on Sunday last of \$2,000 worth of silks and silk handkerchiefs. Residences in Westwood, Peterboro' and Bobcaygeon have all been broken into and robbed.



THE total amount of real and personal property in Yorkville is \$12,162,752.

ANOTHER competitor for the smallest dividend paid in Ontario is the estate of Messrs. Dunham Wilson & Co., of Listowel, the creditors of which receive the sum of 6½ cents in the \$.

COAL shipments have begun from Louisburg Harbor, Cape Breton, says a Halifax paper, a cargo of 260 tons was to be loaded last week, the pier having been fitted for shipping.

THE following are the shipments of coal from Pictou up to last week:—Halifax Co., 88,474; Acadia Co., 46,075; Intercolonial Co., 42,000; Vale Co., 17,993; total 194,542.

AT Sydney Mines, on the 13th inst., 923 tons of coal were raised, the largest day's work ever done at these mines. Seven ocean steamers coaled there in one past week—"the first good fall experience since 1873."

Two thousand four hundred and ninety four tons of Spring Hill coal were shipped over the Intercolonial last week.

THE Post Office Inspectors' Division, hitherto known as the East Toronto Division has been changed to the "Barrie Division" under Mr. Daniel Spry, with head quarters at Barrie.

IT is stated that Mr. T. M. Clark, of Ottawa, has sold the right to manufacture his patent white bricks in the United states to a company in Glen's falls, N. Y., for the sum of \$60,000.

THE definition of a Communist given years ago by Ebenezer Elliott may aptly be quoted at the present day:

What is a Communist? One who hath yearnings  
For equal division of unequal earnings.  
Idler or bungler, or both, he is willing  
To fork out his penny and take up your shilling.

THE aggregate assessment of the United Counties of Leeds & Grenville, apart from Brockville and Prescott, is \$11,978,059.

JAMES MCKENZIE, general storekeeper, of Sydney, C.B., is about to be placed in bankruptcy by Arthur & Co., of Glasgow, Scotland

LAMARCHE, Demers, Prevost & Co., retail dry goods dealers of Montreal, are dissolving, Mr. Demers retiring.

THE Montreal Manufacturing Company, an amalgamation of the old Kendall Sewing Machine Co. and other interests, is in difficulties and about being placed in insolvency.

THE Montreal City Attorney is engaged looking up the rights of the Telegraph companies with respect to the erection of poles in the streets; the ungainly looking objects are now very thick.

THE working of some clauses of the Weights and Measures act has stirred up the scale makers in Montreal. On Tuesday, Hon. Mr. Baby, Minister of inland revenue had conference with leading men in the trade and promised that the Department would endeavour to rectify the causes of complaint.

N. & J. RAYMOND, shippers, &c., of Church Point, N.S., called a meeting of creditors on 19th inst.; their liabilities are about \$12,000, and assets \$4,000.

CHAS. N. COCK, picture dealer, of Truro, N.S.,

is in difficulties, and the assignee calls creditors together for December 5th, to consider the insolvent's offer of 25 per cent., payable in four equal instalments of three, six, nine and twelve months, without security.

W. & G. WATT, general merchants of Newcastle, N.B., write some of their creditors at St. John, that they will meet creditors early in next month, with a view to a settlement of their difficulties.

A wine dealer of St. John, N.B., Mr. M. A. Finn, is in financial difficulties, and will have to make some arrangement or assign. His liabilities are \$21,000, with assets of a little over half that amount.

PROCEEDINGS in bankruptcy are being taken against Andrew J. Armstrong, liquor dealer of St. John, N.B., whose place is now closed. Henry Gorrie has also assigned in the same city. Armstrong's liabilities are about \$5,500, and assets very small.

THE Hochelaga Cotton Co. intend adding a bag factory to their works, where the manufacture of seamless bags will give employment to a large number of additional hands.

MESSRS Gerhard Lomer and S. W. Beard of Montreal, Alfred Brown, T. A. Dawes and J. P. Dawes of Lachine are applying for letters patent to incorporate the Pioneer Beet Root Sugar Co., (limited) at Coaticook Quebec. The capital is to be \$150,000 in shares of \$100 each.

GEO. RICE, R. A. Starke, R. G. Starke, Alex. Murray, Robert Craik, Walter Roach and Robert Hope, of Montreal, give notice that they will apply for incorporation as the "North American Chemical Company" for the purpose of manufacturing and refining salt and other substances, at Montreal; capital stock \$15,000.

THE quantities of lumber to be held over this season on the north shore of New Brunswick, including Kent, Northumberland and Restigouche, is about sixty millions of feet, so says a St. John despatch. Nevertheless, preparations are being made for vigorous operations in the lumber woods of Carleton Co. more than last winter, according to a letter in the *Telegr ph*.

THE councils for the settlement of trade disputes in France in their last year considered 35,046 cases. Of this number, 25,834 were heard in private, and a reconciliation was effected in 18,415 (71 per cent.); 7,555 could not be reconciled, and were remitted for hearing to the general council, and 9,070 differences were settled upon advice of the councils. As to the causes of dispute, 21,368 cases were relative to wages; 4,733 to dismissal, and 1,795 to matters affecting apprentices.

THE popular ticket agent and forwarder in St. John, Mr. W. H. Olive, who since his financial troubles of 1876 has been trying to clear up old obligations even after he got his discharge in insolvency, finds that owing to losses by the great fire, and to the lull in business in the past year, he cannot meet what he has undertaken, and is again in difficulty. Though no longer Intercolonial Railway agent, he continues his forwarding and Custom house business.

THE Brantford *Courier* states that Mr. Clayton Slater has purchased four acres of land on the Holmedale for a cotton factory. He will use the same water power that runs Mr. Plewes' flouring mill and Mr. Slingsby's woolen factory. The Board of Trade of that city has recommended the Council to give a bonus of \$5,000 towards the undertaking, on which condition Mr. Slater agrees to work 100 looms, employing 80 hands on cotton goods and 120 on winceys, and to make a deed of the mill property as security for their bonus. The by-law to this effect is being prepared by the solicitors of that city.

Two deaths occurred last week of business men well known in St. John. One of the old dry goods merchants of that city, Mr. W. G. Lawton, who came from Wakefield, Eng., about 1839, a resident of St. John for forty years, for some twenty years of the firm of Lawton & Vassie, wholesale dealers, a director of the Bank of New Brunswick, and a very estimable man, died on the 21st inst., having suffered a paralytic stroke some time before. The other death, occurring on the same day, was that of Mr. W. H. Sinnott, farmerly of the firm of Forbes & Sinnott, and one of the most genial and popular of the younger barristers of the city. A large circle of friends will mourn his untimely removal.

THE abandoned Yarmouth ship *Royal Charter* was insured in the following offices: Commercial \$5,300; Oriental \$4,200; Acadian \$4,000; Marine \$3,500; Atlantic \$2,000.

DURING the past season 800 immigrants, principally farm hands and miners, have arrived at Ottawa port. All were furnished with employment; the farm laborers on the Canada Central Extension and Lachine canal improvements, and the miners on the other side of the river. Of the 800, 200 arrived since the 1st of October, being sent by the Antwerp agent of the Allan line, Mr. Willis thinks it will be impossible to place any more in the Ottawa district this season.

A LARGE lumber and planing mill concern in Montreal, that of McGauvran, Tucker & McDonald, have found themselves unable to continue business without getting the indulgence of their creditors, and a meeting is the result. The house has long been in a cramped condition, owing to their means being largely locked up in real estate, mortgages, &c., of uncertain market value, and their financing has been expensive. We are told that the house shows over \$100,000 nominal surplus, which is in unwieldy shape, and if pressure were applied it would shrink largely. It is doubtful if even an extension to pay in full will be attempted.

AMONG recent failures is that of Mr. John St. Leger Peel, of Manitowaning, Manitoulin Island, recently out from Ireland, who had some ready money when he came to Canada, which he claims to have lost in land transactions and in his business. Matters were found on his failure to be in a most unsatisfactory state and creditors had little hopes of getting more than

sufficient to pay expenses, which were found very heavy on account of the out of the way position of Manitowaning. Through the energy of the assignee chosen by the Toronto creditors, however, a different face has been put upon matters. That gentleman has procured from Mr. J. H. Tinkis, of Manitowaning, who had become very much mixed up with the insolvent's affairs, a settlement which, after paying all expenses, will leave the creditors about 55 cents on the \$. Considering the state of matters at the time of the failure the creditors have every reason to be more than satisfied with this result.

**TRADE REVIVAL AND RAILWAY TRAFFIC.**

The activity in trade which the past few weeks has witnessed, has had a marked effect upon the traffic receipts of the various lines of railway, both in Canada and the States. Out of twenty-eight U.S. roads which reported their earnings in October, twenty-six show an increase as compared with the same month last year. The net increase for the month is \$2,567,788, while the heaviest individual gain is exhibited by the Chicago & North Western, and Chicago & Milwaukee.—Canadian railways have also done well, the Grand Trunk reporting an increase for October month of \$77,600, and the Great Western of \$65,124 for that month. The aggregate increase on eleven Canadian roads, including the Intercolonial, for eighteen weeks of this year, compared with the same period last year, is \$525,861, or an average increase that must range somewhere near 20 per cent. for the period.

The increase in G. T. Railway receipts during the twenty weeks ending 21st November amounts to \$258,677 over same time 1878.

The Intercolonial Railway receipts for Oct. were \$136,569 made up of passengers and mails \$55,219; freight \$81,350. This is an increase of \$23,742 over September, and \$40,489 over August; and of \$1,431 over October of last year.

The Great Western Railway returns show that from August 1st to Nov. 14th this year its aggregate traffic amounted to \$1,479,542; while for the same period of 1878 it was 1,357,526; thus the increase in 1879 was \$122,016.

The Northern and Hamilton and North Western traffic for the half year ending 22nd November amounted to \$498,758 against 426,162 for the like period last year showing an increase of fourteen per cent.

The traffic of the Toronto and Nipissing road from 30th June to 14th November this year amounted to \$77,485 compared with \$72,343 for the like period last year, the increase being \$5,142.

The Toronto Grey and Bruce Railway traffic returns show an increase in October and November of from \$400 to \$1,500 per week.

The earnings of the Midland Railway show increases over like periods in 1878 of \$1,239; \$1,558; and \$3,627 in the three weeks last reported.

**GREAT WESTERN RAILWAY.**—The report of the Great Western Railway of Canada for the last half year has lately been issued. It is an interesting, and in some respects a very satisfactory account of the affairs of a large corporation. It appears that the number of locomotives in the general service is 216, performing a mileage of 2,424,527; the total car stock being 4,864. The total locomotive expenditure was \$410,000, of which \$200,000 was on account of fuel, coal disbursement being somewhat in excess of wood. The reduction in the amount paid for fuel is very large, the like period of 1878 having cost \$254,000. Traffic expenses for the half year were reduced by over \$28,000, while a much larger tonnage was moved. As has been so often the case for years past, hopes of better times for railways were held out in the report; which stated that owing to the more settled policy of the general through lines, and an increase in rates, better days were in store for the road. This anticipation appears to be in course of realization, for the last two weeks show an excess of about \$50,000 in earnings, and the Wabash connection, if American accounts are to be believed, is likely to do good to the G. W. R. Another feature in the account is the reduction in the cost of working expenses. In 1875 it cost 4s. 6d. per train mile, being 90.32 per cent. of the gross receipts. The train mile now costs but 3s. 1 1/2d., the proportion per cent. being reduced to 85.43 of the gross receipts, a very important item.

—Grave irregularities in the Custom House at Toronto, in which two of the officials, the collector and the chief clerk, are implicated, are reported. In one case, the defalcation is said to have been made good, in the other to have been covered by security. An investigation was recently entered on by the Assistant Commissioner of Customs. As ulterior proceedings may result, it would not be proper now to make comments that might prejudice the case.

—The creditors of the Bank of Liverpool have appointed the Bank of Nova Scotia assignee, and Messrs. J. S. McLean and J. Norman Ritchie, inspectors.

—We learn that in consequence of certain revelations concerning the transactions of the late manager of the Bank of Ottawa, it has been decided to withhold for the present the dividend declared at the recent meeting of that bank. An examination into the affairs of the bank shows, we are told, that its capital is unimpaired.

**OIL MATTERS IN PETROLIA.**

PETROLIA, 25th Nov., 1879.

The crude market is still rising; \$1.20 was the price reported last week, and \$1.40 has been paid in several instances within the last two days. A good many thousand barrels have changed hands during the week at prices between these figures. Producers are very firm, and it would take very little oil to be bought to put the market to \$1.50. There has been an absence of excitement about this movement that speaks strongly for its stability. It will take much increased production to check the upward tendency.

Refined is following as quickly as possible, it has been sold here and vicinity at 11, 11 1/2, and 12 cts during the past week. The quotation that still goes out for gcts. in London is not in consistence with market facts. Any one can prove that who tries to buy. Winter contracts made sometime since at about gcts. will perhaps account for that. From sales that have been made here, I should say London values ought to be 12 1/2 cts. per wine gal. and not much will be bought before it goes to that figure. Your

readers must judge from their own experience however. The refiners pool fixed winter values at one point, and it turns out their judgement was wrong. How far their engagements and the supply in market will retard the appreciation of refined price in proportion to that of Crude, is a question that a few weeks will settle. Market tendencies are facts as well as established prices and it is a fact known to all in the refining business, that the prices at which crude has ranged at last week warrant a quotation for refined of 12 1/2 cts. in London. Buyers will judge from the business they can do to day with the well known leading sellers.

Drilling may be expected to be active. A crude oil man will drill almost any time, but all the more when the price is "booming" as it is now.

**RAILWAY RECEIPTS.**

	Week ending	Total earnings.	Like period 1878.	Increase or decrease
G. T. R.	Nov. 15	\$199,045	\$185,661	\$13,384 L.
G. W. R.	" 2	100,300	73,872	26,858 L.
I. C. R.	Oct. 31	136,569	115,138	21,431 L.
N. & H. & N. W.	Nov. 22	21,030	19,090	2,211 L.
Midland	" 14	6,240	4,682	1,558 L.
T. G. & B.	" 8	7,003	5,941	1,062 L.
W. P. & L.	" 14	3,819	4,016	197 D.

The Leading Wholesale Trade of Toronto.

**Bryce, McMurrich & Co**

We are offering a large line of

**CANADIAN TWEEDS**

AT CONSIDERABLY

Less than Cost of Manufacture.

ALSO

**White & Grey Blankets**

At very close quotations.

**34 Yonge Street,**

**TORONTO.**

GGG BBB SSS MM MM II TTTH H H  
 G G B B S S M M M M II T H H H  
 G GG B B S S M M M M II T H H H  
 GGG BBB SSS M M M M II T H H H



H H E E N N D D D D E E R R R R S S S O O N N N  
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 H H E E N N D D D D E E R R R R S S S O O N N N

**Have commenced their great semi-annual stock-taking sale.**

G. B. S. & H. have made it a cardinal principle in their business to select their customers from among those merchants who have a reputation for prompt paying, and to give them goods at less than current prices, and to drop them when they get slow pay. The result of this system has been to draw around them the merchants who sell largely for cash, while the long-credit ones naturally drift away; but it is evidently the cash trades that respond most promptly to the touch of better times, for the business of G. B. S. & H., which is supported principally by merchants doing cash trades, has increased this fall fully 33 per cent. over last fall.

**N.B.**—Special drives in all kinds of Dress Stuffs.

The Leading Wholesale Trade of Toronto.

**WYLD, BROCK & DARLING.****Assorting Season.**

By maintaining an assortment of **STAPLE GOODS** throughout the year, giving prompt despatch to all Telegram and Letter orders, and orders through our Representatives, we strive to meet the wants of our customers and to encourage an active business at this season of the year.

Canadian & Imported Woollens,  
STAPLE & FANCY DRY GOODS, &c., &c.

WAREHOUSE:

Cor. Bay & Wellington Sts.,  
TORONTO.

**H. S. Howland, Sons & Co.**

WHOLESALE

**Hardware Merchants,**

37 Front Street West,  
TORONTO.

**BARBED WIRE.**

The undersigned beg to advise the Trade that they have been appointed *Sole Agents* in Dominion of Canada for sale of

Scutt's Patent Four Pointed Steel  
Barbed Cable Fence Wire.

They feel confident the *cheapness* of this *Fencing* will command large sales. All orders and enquiries will have prompt and personal attention.

**A. & T. J. DARLING & CO.,**  
HARDWARE & IRON MERCHANTS,  
5 FRONT ST. EAST.

**SESSIONS COOPER & SMITH,**

MANUFACTURERS IMPORTERS AND WHOLESALE  
DEALERS IN

**Boots and Shoes,**

36 38 &amp; 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**Wm. J. McMaster, McClung & Co.**

IMPORTERS OF

**British and Foreign Dry-goods,**

And Dealers in CANADIAN WOOLENS &amp; COTTONS

**54 FRONT STREET WEST,**

TORONTO ONT.

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON**

WHOLESALE MANUFACTURER OF  
BOOTS AND SHOES,  
TORONTO, ONT.

I beg to inform you that my factory is again in running order, and prepared to execute Fall orders promptly. Since the fire in my factory, I have increased my facilities and you will find my goods to fully maintain the reputation heretofore established for style and quality. My representative will call on you shortly with samples, when any orders entrusted to him will receive prompt and personal attention  
W. B. H.  
October 8th, 1878.

**Brown Brothers,**  
MANUFACTURING STATIONERS,

66 and 68 King Street East, Toronto Ontario

**ACCOUNT BOOKS**—Unsurpassed for quality,  
durability and cheapness.  
**STATIONERY**—Of every description.

**BOOKBINDING**—Noted for style, strength and  
moderate prices.

Wallets, Bankers' Cases, &c. equal to anything made.

**THE**

Fall Novelties in Trimmings.

**LACE**

Fall Novelties in Ladies' Woollens.

**WAREHOUSE.**

WHITE & COMPANY,  
18 and 20 Colborne St.  
TORONTO.

**CRAMP, TORRANCES & CO.,****TEA IMPORTERS,**

General Merchants and Agents for  
CANADA VINE GROWERS' ASSOCIATION  
65 FRONT STREET EAST,  
TORONTO.

Storage (Bond and Free) and Warehouse Receipts  
Granted.

FALL 1879—STOCK COMPLETE

**CALDECOTT, BURTON & CO**

Wholesale Dry Goods Importers,

52 Front St. West,  
TORONTO.

AGENTS for James Chadwick & Bros. Spool-  
thread and Smallware Manufacturers, Eagley Mills,  
Bolton, England, Boussard & Morisson, Boulevard de  
Sebastopol No. 50, Kid Glove Manufacturers, Paris.

**NOTICE.****Christie, Brown & Co.,**

Biscuit Manufacturers,  
TORONTO.

Although seriously damaged by Fire on the 7th  
Sept., we are now prepared to fill orders as usual.

**CHRISTIE, BROWN & CO.**

The Leading Wholesale Trade of Toronto.

"National Policy."

**R. HAY & CO.,**

Invite an inspection of their immense and well as  
sorted stock of FURNITURE. It is complete  
in every Department, and for Strength,  
Style and Finish their Goods are  
Unsurpassed.

"NO ADVANCE IN PRICES."

**A. V. DE LAPORTE & CO.,**  
Commission Merchants,  
82 FRONT ST. E., TORONTO.

For the purchase and sale of all kinds of Farm Pro-  
duce Advances made on

Flour, Wheat, Peas, Barley, &c

**ADVANCE IN PRICES**

We beg to inform the Trade that  
the following goods have advanced:

CANADIAN TWEEDS,  
CANADIAN YARNS,  
CANADIAN BLANKETS,  
CANADIAN BAGS.

All orders for these goods must be  
in accordance with the advance in  
price.

**HUGHES BROTHERS.****PLATE GLASS!**

The Subscribers having recently  
been appointed Agents for the fol-  
lowing

**BELGIAN PLATE GLASS FACTORIES,**

Ste. Marie d'Oignies, Floreffe, Roux, Courcelles,  
and Avelais,

They are prepared to give close quo-  
tations for import orders, and guar-  
antee Glass superior in colour and  
finish to English Plates.

SAMPLES CAN BE SEEN AT THEIR OFFICE.

**SANDERSON, PEARCY & CO.**

Paint, Oil and Glass Dealers,

126 BAY STREET,  
TORONTO.

**THE MONETARY TIMES,  
AND TRADE REVIEW.**

With which has been incorporated the "Intercolonial Journal of Commerce" of Montreal, the "Trade Review" of the same city (in 1870), and "The Toronto Journal of Commerce."

**ISSUED EVERY FRIDAY MORNING.**

SUBSCRIPTION PRICE—POSTAGE PREPAID.

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**BOOK AND JOB PRINTING A SPECIALTY**

Office—No. 64 & 66 Church St. Toronto, Ontario.

EDWD. TROUT, *Manager.*

TORONTO CAN.. FRIDAY, NOV. 28 1879

**CANADIAN TRADE IN LUMBER AND  
TIMBER.**

The exports of timber and lumber form a very large portion of the outward trade of the Dominion. For some years, during the inflated period, the amount realized from exports of our forest products nearly equalled the sum obtained from every kind of produce we sent abroad. And even during more recent years, when our export of wood has materially declined—more, however, in value than in quantity—the extent of this branch of Canadian trade renders it an influential factor in depressing or improving the general business condition of the country.

Whenever our lumbering interests are depressed the business of the Dominion will be lacking in elasticity and prosperity. It is opportune, therefore, to consider what contraction has taken place; which nations have ceased to purchase from us as freely as formerly; and what the prospects are of an increased demand for this portion of our productions. The rapid expansion of the returns from the lumber trade prior to 1873, as well as the decline thereafter, can be seen by a glance at the official statements of the value of our exports of wood during the last ten years. They are as follows:

1869.....\$19,838,963	1874.....\$26,817,715
1870..... 20,940,434	1875..... 24,781,780
1871..... 22,352,211	1876..... 20,337,469
1872..... 23,685,382	1877..... 23,665,787
1873..... 28,586,816	1878..... 20,054,829

Our lumber and timber trade, measured by the total amount it produced, thus advanced as rapidly before 1873 as it has since contracted. The bottom was, however, reached last year, let us hope, for amount produced by our sales then barely exceeded those of 1869. The per centage of contraction in 1878 as compared with 1873 was close upon 30 per cent. Some may consider this hardly sufficient to have caused so many disasters among the lumbermen of the various Provinces.

But if it is remembered how many of them, flushed with previous success, had speculated in timber limits and undertaken enormous obligations under expectations of an ever-increasing demand for every thing their mills could produce, the fatal effects of glutted markets, and consequently decreased consumption and lower prices, will be readily understood.

The fall in price was a much severer blow than the diminution in the quantity sold. Timber which, in 1869, was worth in Quebec, 35 cents, and in 1873, 36 cents, fell to 26 or 27 cents in 1878, and say to 22 cents in 1879. Lumber culls, worth \$11 to \$12 in 1873-4, were worth only \$8 to \$9 in 1878-9. From 1873 to 1878, the price of lumber fell as much as \$3 to \$4 per thousand. The diminution in the receipts from timber and lumber has arisen in a much greater degree from a lowering of the price than from the lessening of the quantity sold. The decline in the quantity shipped, from the figures of 1873 to 1879, may be set down at about 6½ per cent., while the decline in price was probably 25 per cent. The diminished value, at first, fell on heavy stocks got out at great cost, when general prices were highest, and this source of loss continued active for three or four years, making the total loss from shrinkage in value very great. Some of the items of cost to the lumberer, by degrees accommodated themselves to the decline in the price of his products; but others, including the cost of timber limits acquired in the time of high prices, remained the same.

As in agricultural products and everything else Canada exports, so in our shipments of lumber and timber the great bulk of them find a market in Great Britain and the United States. There is, however, a considerable trade done with the West Indies, South America, Australia and other countries. This ought to be diligently cultivated, and all the means which the Government can employ used to promote it. Heretofore it has received far too little attention, and our trade with these and other countries, in lumber or anything else, cannot be expected to grow as it should do without better and more regular means of shipment. Some improvement may be looked for in the proposed steamship line between Brazil and this country; and if this should prove an actuality, the subsidy to meet this line will furnish a precedent which might possibly be followed with advantage in the case of other lands.

Our total exports of products of the forest during 1878—valued at \$20,054,829—were distributed among the different nations of the world as follows:—

Great Britain. \$13,536,410	United States. \$4,789,747
Newfoundland..... 120,407	Portugal..... 51,758
British W. Ind. 320,609	Italy..... 3,719
Spanish " 145,561	Belgium..... 49,998
French " 17,493	Holland..... 42,150
Danish " 3,002	China..... 98,279
Dutch " 4,039	Madeira..... 10,304
Havti..... 10,992	Gibraltar..... 3,178
Guiana..... 34,524	Canary Islands 2,059
St. Pierre..... 21,724	Africa..... 42,809
South America 208,140	Australia..... 174,893
France..... 880,968	Sandwich Is'ds 21,839
Germany..... 23,415	Labrador..... 6
Spain..... 38,003	Falkland Is'ds.. 3,803

Whilst not inclined in any way to depreciate the markets afforded by Great Britain and the United States, which are naturally the nearest and the best for the most valuable branch of Canadian trade, we would like to see earnest efforts made to increase our transactions with France and other continental nations, with the West Indies, South America, Australia, China, and the Sandwich Islands. There is also a field for Canadian lumber in Mexico. These could absorb large quantities of our timber were a system of exchange properly established between us. And it would be an immense gain to our lumbering interests if they could be made even a little less dependent upon the British and United States markets.

Next to the great decline in price, the derangement of our sawn lumber trade since 1873 has been caused almost entirely by the decreased demand in the United States, coupled with the duties levied on every boat or car-load which crosses the lines. Notwithstanding the depression in Great Britain, the proceeds from sales there of lumber and timber were not greatly less in 1878 than during the exceptional year 1873, when our exports leaped upward nearly five millions at a single bound. How different it has been with the United States will be seen by consulting the value of our shipments to each of these countries during the last six years:—

	GREAT BRITAIN.	UNITED STATES
1873.....	\$13,749,000	\$12,948,000
1874.....	14,928,000	9,654,000
1875.....	16,394,000	6,335,000
1876.....	14,031,000	4,973,000
1877.....	17,086,000	4,789,000
1878.....	13,536,000	4,739,000

Notwithstanding the contraction in the value of our exports in 1878, it will be observed that the British markets returned us nearly as large an amount for our lumber and timber as they did in 1873, whilst in 1875-7 they greatly assisted to bear up the pressure arising from the immense falling off in the return from American purchases, and to a less extent in the quantity purchased. Had the United States demand for Canadian lumber during the last three years been what it was in 1873, or even during 1874, and the prices the same, the proceeds of our exports would have shown but little decrease, and many failures and losses might have been averted.

We have endeavored to bring out this point clearly, because it is to the improvement of the American demand for our lumber that we have mainly to look for a revival of this valuable industry. During this year the business of our neighbors has improved a good deal. This improvement was promptly felt in Ottawa and other lumber centres—not to such an extent as many would have liked, but sufficiently to be a harbinger of better things to come. As business improves, so will building again begin to flourish in Atlantic cities. This result is already apparent, and with it the demand, and the prices for lumber will stiffen. Our lumbermen will then be able again to avail themselves more largely of the United States markets, which of itself will do much to restore to the trade a reasonable share of prosperity.

It is always a good plan not to halloo before you are out of the woods. But we feel great confidence that the clouds which have so long overhung our lumbering interests are beginning to lift. Besides the improvement in the United States, there is quite a revival in the shipbuilding and other industries of Great Britain; and these circumstances, combined with the greatly increased carefulness and economy being practised by those engaged in the trade, have given us a foretaste of a revival of our lumbering interests.

## CURRENCY THEORIES.

### VI.

One assumed proof of the want of currency in Canada is the *per capita* test. For instance, Canada is said to have less currency, in proportion to her population, than France. Canada is said to have only \$6 *per capita* of the population, while France is credited with \$40 *per capita*. On the assumption that these figures are correct—a point which we do not now stop to examine—the discrepancy would prove nothing, because the currency in France has probably ten times as much duty to do, in proportion to the population, as in Canada. In Canada the great majority of transactions in which the amount is over \$20, are performed by means of cheques, whereas in France it has been the practice for gold, silver and bank notes to perform all the functions which cheques here perform. Besides, a very large amount of the specie nominally in circulation in France never leaves the vaults of the bank. It is superfluous specie, the presence of which is so much waste. The Canadian circulation, as given in part in the official returns of banks, represents an actual circulation, every dollar of which is out. To bring the French

circulation to the level of ours in this respect—to count only that portion of it which is actually out—would make an enormous reduction of the aggregate. And if we added the cheques used in Canada—the cheques pay debts as well as bank notes—the *per capita* test, as the soft currency men apply it, would entirely break down. The balance might even be found to be on the other side. At any rate, these facts show that the *per capita* test is of no value whatever. It may still be true that there is no redundancy in the currency in circulation in France, and we have little doubt that it is; the redundancy consists of specie held by the Bank of France, a redundancy which is a heavy tax on the nation, for the superfluous specie brings no return whatever. The evidence that Canada is suffering from a currency famine, offered in this comparison with France, must be rejected as utterly valueless, and as proving nothing whatever.

It is assumed, by the soft money advocates, that an irredeemable government currency can never be redundant, if it is only issued for value received. All experience stands in opposition to this assumption. The American greenback got into circulation by the Government issuing it in discharge of current, though extraordinary, obligations. Greenbacks were paid out for army supplies, and to meet in various ways the cost of the civil war. Value was received for them—not often the face value, but still value of some kind—but the fact that they were issued for value did not prevent their sinking very far below par. This has been the fate of irredeemable paper currencies generally, whether issued by governments or corporations; and there is no warrant for assuming or hoping a better fate for it in the future. To say that a paper currency irredeemable in coin can never become redundant, if value be received for it, is to say that a government debt can never become excessive; and this we all know is not true. A government debt is excessive when it becomes extremely burdensome; and national bankruptcy is not far off when the interest on the debt cannot be paid out of revenue.

There are people, strange as it may seem, who believe that the Pacific Railway can be built by an irredeemable paper currency, without the paper undergoing any depreciation. The cost of the public works of a country is, in any case, no measure of the amount of currency required; and when they are on a large scale and involve great expense the discrepancy between the two amounts becomes greatest. The capital which currency is used to displace, when invested in a public work, remains there;

the currency can have no other functions to perform in regard to it, unless it be to transfer the evidence of the debt created; and this function would in nearly all cases be performed without the intervention of currency, by the aid of cheques or bills. All our debt, as it now stands, may be said, in general terms, to have been incurred for public works. Let us take the total amount of the debt to be equal to four times all the currency afloat, and ask ourselves what would be the effect if the amount of currency had kept pace with that of the public works. If it had been possible to build public works with irredeemable paper currency, the depreciation of the paper would probably have doubled its amount. But in truth it would not have been possible, and the whole argument is futile. Public works can only, as a rule, be built out of realized capital, the savings of previous times. There have been slight exceptions in our own experience. Mr. Cayley was able to show that up to 1856, we think it was, some millions more than we had borrowed had been put into public works, the difference coming out of the savings of different years, in the shape of annual revenue. Currency alone will not build Public Works: there must be capital behind; the capital is the thing used; the function of currency is merely to displace the capital. The amount of domestic capital applicable to the construction of Public Works is that portion of the annual savings of the people which they might be disposed to lend to the Government. When a government issues an irredeemable paper currency, its credit begins to suffer as soon as the amount is sufficient to make its use inconvenient, and that inconvenience would be felt very soon if this were the only kind of currency afloat, since it would from the first be unable to answer some of the purposes for which currency is required.

A paper currency changeable into Government bonds, as proposed by the Albert Hall conventionists, would have provided for it a self-adjusting mode of funding and withdrawing it from circulation. There would be a certain number of persons willing to exchange the fiat dollar for an interest-bearing bond; but this would be confined to the class who have surplus capital to invest in government bonds. The number of persons able to make this form of investment would not be increased by the mere fact of the country being given over to an irredeemable paper currency; nor is it reasonable to suppose that the number of those willing to prefer this form of investment would be increased. Relatively, the rate at which the Government can borrow, so long as its credit is unimpaired, is less

than that at which individuals can borrow. Under these circumstances the class which prefers government bonds is that which looks more to the goodness of the security than the temptation of high interest. But if the government credit suffered, as it must, from an attempt to make fiat paper money perform the functions of capital in the construction of Public Works, its credit would go down with a run. It might still induce a few persons to exchange fiat dollars for bonds at nominal par; but it would only get for the bonds the depreciated price of the paper given in exchange for them. An American Secretary of the Treasury once described a like operation as issuing the bonds at par; but the fact remains that only some seventy cents in the dollar were got for six per cent. bonds. If our government bonds sunk to this figure, there is no reason to suppose that they would become favorites with investors. On the contrary, the panic feeling that would be engendered would cause them to be shunned. People would prefer solid security, and be apt to look for the most tangible and certain things in which to invest their capital. In any case our people could only lend what they had to spare, their actual savings, and the amount would be found to be far short of what would be necessary to build the Pacific Railway within any time that has been assigned for its construction.

**BANKING REVIEW.**

We summarise below the monthly return of the chartered banks of Ontario and Quebec to the Government, for the month ending October 31st, as compared with that of the previous month :

LIABILITIES.	Sept. 30, '79	Oct. 31, '79.
Capital authorised..	\$60,866,666	\$58,466,666
" Paid up....	57,646,033	54,021,779
Circulation.....	17,726,005	20,851,857
Gov'tment Deposits.	9,792,371	10,098,467
Public Deposits on Demand.....	31,541,410	34,030,460
Public Deposits at Notice.....	25,996,471	25,094,964
Due B'ks in Canada	2,104,901	2,512,927
" " U. States..	314,948	18,104
" " Gt. Britain	1,496,300	653,117
Sundries.....	78,697	394,485
	\$89,051,103	\$93,654,383
<b>ASSETS.</b>		
Specie & Dom. notes	14,454,338	13,759,859
Notes and Cheques of other banks...	3,431,940	3,812,071
Due from other B'ks in Canada.....	3,689,914	4,253,212
Due from other B'ks in Gt. Britain....	2,880,634	3,495,454
Due from other B'ks (Foreign).....	9,934,847	14,691,936
Tot. available assets	\$34,391,673	\$40,012,522
Government Stocks	1,823,816	1,728,249
Loans to Gov'tment	663,751	493,396

" on Bk. Stocks	1,302,164	1,385,401
" on Bonds, &c..	5,034,340	5,211,746
" to Corporations	2,954,638	2,561,825
Discounts current..	97,973,933	96,407,124
Notes overdue (unsecured) .....	2,861,510	2,405,274
Notes overdue (secured) .....	2,571,557	2,556,885
Real Estate.....	1,930,759	2,039,388
Bank Premises....	3,128,152	3,010,510
Other Assets.....	1,205,479	1,319,663
	\$155,841,772	\$159,131,923

Although the figures detailed in the Government bank statement do not reveal with anything like fulness the nature of the business transacted by any particular institution, there is sufficient in the comparison printed above to indicate that the commercial interests of the Dominion have entered upon livelier times. The considerable expansion in circulation by upwards of \$3,000,000 taken in conjunction with the large increase during October of \$4,700,000 due by banks in New York, furnishes gratifying proof of greater ability.

In the liability column deposits show an increase of \$1,587,500, while in the asset of notes discounted there appears a diminution of \$1,566,800. There has been enough realized on the harvest to enable debtors to reduce their obligations; and the banks are enabled to cultivate what is understood as counter business in preference to discounting paper payable after date. Sterling bills accompanying shipments of produce have been plentiful, the sum due to English banks having as a consequence become less by \$843,000, and their indebtedness to Canadian correspondents grown larger by \$614,800.

It will be observed that specie and Dominion notes have decreased \$694,500, but in immediately available assets banks are stronger by the satisfactory total of \$5 620,800. This favorable change is due to what the country has realized on the new harvest and old stocks of lumber. It is also pleasing to notice a decrease in over-due paper unsecured of \$456,200. The decrease of specie and Dominion notes would seem to indicate a full currency,

Beyond the fact that the Consolidated Bank has ceased to render its monthly return to the Government there is nothing of further special interest to be extracted from the last bank statement.

—There is a very great difference between the late Treasurer of Quebec, M. Langelier, and M. G. Drolet, the Auditor. The former, in his explanation to the House claimed a surplus of \$646,310, and the latter announces a deficiency of \$672,811.64. The truth will probably be got at next session of the Legislature.

**TEAS.**

The remarkable advance in the price of all teas within the last three months renders some attention to statistics of the trade of present interest. About the first that Canadians heard of the " Boom " was early in September, when Japans were announced as 4c. per lb higher in Japan. The excitement continued during that month, spreading generally to include greens which advanced in October sharply. On the 15th of that month, at a trade sale in Montreal by Messrs Osborn & Co., teas of all kinds brought an average of 3c. per lb over their valuation. Blacks improved in price, but more slowly than other descriptions; about the beginning of the present month however, a speculative demand set in for blacks and they became higher in price. On the 7th November the quotations in Montreal were:—30 to 70c. for blacks, good common to choice; 35 to 65c. for Japans; 32 to 70c for Young Hysons. In poor goods, the appreciation in price was most marked; indeed, the average advance in low priced teas has been not less than 100 per cent. as compared with August last. The prices of fine teas have not however increased over 15 to 25 per cent.

Messrs. Reinach's Nephew & Co., say in their tea circular of Nov. 6th, commenting on the rise which began in September and continued during October, that there is a decided short supply in Britain of blacks. And " whilst we estimated in our last month's circular the probable deficiency as 5,000,000 lbs to 8,000,000 lbs, we must now, basing our calculation upon the best information obtainable, estimate it at probably 10,000,000 to 12,000,000 lbs."

The statistics given by Messrs. Peek, Winch & Co., as at 31st October last, represent the stock of teas as follows:—

	lbs.
Stock on 31st Oct., 1879.....	82,197,000
Arrived but not included in stock....	2,000,000
	84,197,000
Estimated China export, season 1879-80.....	150,000,000
Arrived to Oct. 31.....	98,000,000
	52,000,000
Estimated Indian export season 1879-80.....	36,000,000
Arrived to 31st Oct.....	14,000,000
	22,000,000
Probable arrival from Japan, Java, &c.....	2,000,000
	160,000,000
Estimated supply for remaining 8 months at 204,000,000 per annum, or 17,000,000 per month.....	136,000,000

Estimated stock of tea June 30, 1880 24,197 000

The November circular of that leading house has the following comments upon these figures: " From the statistics here given it appears that the quantity of tea exported from China for the year 1879-80 to the present date shows so large a falling off that at the end of the season we shall have only a very small stock to cover the actual requirements of the trade, consequently prices have risen rapidly and persistently on this

market since the middle of September, and Congous such as we sold at from 8 to 9c. are now worth 4 to 5c. more, other grades even showing a greater advance."

### STOCK GAMBLING.

The well-known Daniel Drew used to say: "This here dealin' in stocks is a mighty ticklish business, ef a man don't un'stan' it." And Uncle Daniel was right. Even if one does understand it, it is a ticklish business still. The New York *World* thinks that many persons who within the fortnight have dropped their little pile on Wall Street, are now, unconsciously perhaps, echoing the dictum of the old speculator; and concluded that an outsider—i.e., one who does not 'know the ropes'—has much less chance of winning than he has of being struck by lightning. Among those who burn their fingers in this alluring but usually fatal game, are always some Canadians. The Kingston grocer, J. Y. Parkhill, lately announced as missing, appears to consider himself entitled to sympathy in his losses, and the three years 'crushing burthens' which unsuccessful and unjustifiable speculations have caused to him. He writes from New York to the *News*:

"I lost more money on the New York Stock Exchange during the last eighteen months than most people are aware of. My embarrassment began about three years ago, and in order to extricate myself if possible, I bought stock on margin through brokers here, and invariably lost. This is where the thousands you say I carried off went. Had I, as you insinuate, studied to rob, I might have carried off five or six thousand dollars, but I did not strain my credit to that extent. I kept a cash book, and it is to be seen. If I have lost money in business and by speculation, I am not alone."

Very plausible, Mr. Parkhill, but if a merchant will risk his own money in such gambling, he has no right to risk that of his creditors.

### ODDITIES IN ADVERTISING.

What has been termed the art of advertising has made great progress of late years. It is interesting to take up a newspaper of thirty or forty years ago, and remark the quaint sameness of the advertisements. Thus:

"Having made purchase of the stock of wares, and succeeded to the shop of H. H., near the market house; the subscriber hopes by strict attention to the wants of customers to merit a continuance of public patronage."

This style of announcement is very vague and general; it is addressed to all the world and his wife, but conveys no personal invitation, and mentions no particular inducement. The above merchant, if he lived to-day and were a live advertiser, would probably publish a diagram of part of the city or town he lived in, showing the situation of his shop, the streets leading thither, and the relation of the principal public buildings to his headquarters. Or, he would quote lines of goods and special prices to catch the eye of the housekeeper.

An enthusiastic and literary French-Canadian furrier quotes Young's Night Thoughts and

Tennyson to rouse his lethargic customers to their duty. Hear him:

"Procrastination is the thief of time—Chill winter is upon us, and now is the time for furs—Delaying long, delay no longer, but hasten to see the exquisite assortment of Astrachan, Persian, South Sea, &c., &c."

But another retailer in the same town, having no time, or else no liking for poetical quotation, comes out in blunt Saxon and uses figures of speech adapted to the comprehension of the settlers in a wooden country:

"I have 7½ cords of woolen goods in my South store, and nearly 3½ cords in my Northern store. I am bound to reduce the stock, which is too large; so come and get the goods, \* \* \* Shoddy I will not keep: and if you want a suit for \$4 or \$5, I advise you to go to people who advertise clothes at such prices."

Some shopkeepers appear to keep a man whose function it is to grind out newspaper rhymes. These take the shape of woeful parodies; or of startling adaptations. Here we have Pinafore 'gag' worked into the service: Mr. Smith Brown's "great brown store" rhyming with the classic "big front door," or Messrs. Rough & Reddie's "pants" being associated with "their sisters and their cousins and their aunts." An Eastern sage has discovered a new application of the loyal British fore-top-man's ditty, as follows:

"But he himself has said it,  
He never bought on credit,  
For he is a cash-down man."

Probably the neatest application to the prosaic uses of advertising ever made in Canada, of quotations from the classic poets, is that of a Toronto firm of photographers. And indeed the skill of Canadian operators in these delicate portraits, half reconciles us to the use of poetic similes to describe them, and compels us to admit that "A thing of beauty, (like one of Wallace's cabinets) is a joy forever."

With the exasperating style of special notice known as the advertising *sell*, no virtuous and well-regulated mind can have any sympathy. If it be true, as an old play wright once said, that a man who would stoop to make a bad pun would pick a pocket; what is to be said of those who will head an item "Benevolent Work," describe the extent and influence of a church association, and wind up with a recommendation of a twenty cent patent medicine? Advertisements which are freshest, best-timed, and most genuine, ought to be, and in the long run will be, the most successful. What is untrue or misleading, however it may flourish for a time, must in the long run succumb to the force of truth.

### TO CORRESPONDENTS.

B.N.B. FREDERICTON. One dividend of 20 per cent. has already been paid by the Provincial Insurance Company, and we learn on enquiry at the office of the liquidator that there are funds on hand sufficient to pay another dividend of equal amount. He has to await the decision of the Ontario Court of Appeal, however, upon the question whether the Ocean Marine claims are entitled to rank upon the Company's deposit with the Government. Some

suits for the enforcement of stock calls are also awaiting decision. If these be won by the Company they expect to be able to pay everyone 50c in the \$. Even if the Marine claims rank, it is expected that all creditors will receive forty per cent. of their claims.

E. T., MONTREAL.—Yes. Messrs. Gooderham & Worts' prices were advanced last week, and the change was duly noted by our prices current of last issue.

### BOOKS RECEIVED.

THE LUMBERMAN'S HAND-BOOK OF INSPECTION AND GRADING; W. B. Judson, publisher, Chicago, Editor of the *North-Western Lumberman*.

This is a handy volume of evident value to the dealer in lumber, for it endeavors to point out the different standards of inspection adopted in the various markets of this continent. Albany inspection, Michigan inspection, Maine survey, Quebec culling, Chicago Cargo Inspection and yard-grading are all described under separate chapters. There are, besides, diagrams and tables of log measurements; and all this is comprised in a neat and flexible little pocket-book of 100 pages.

ADJUSTMENT OF FIRE LOSSES ON BUILDINGS; by A. J. Waters, Cleveland, O. Published by C. C. Hine, New York.

This work contains valuable information not hitherto obtainable in so concise a form. Useful to the agent, if he take the trouble to refer to it, it will become of intrinsic value to the adjuster, for it is decidedly practical. The book contains tables of the prices of material and labor, comprehensive and minute enough for the reference book of a builder. But one drawback—prices in Ohio may not correspond with those in Canada, and (may we add?) the frontispiece might have been dispensed with.

P. E. ISLAND FISHERIES.—That 'tight little island' of the Dominion lying off the New Brunswick coast, is not only fruitful in oats and hay in a marked degree, but favored by prolific fisheries all around her coasts. We observe that four gentlemen, delegated by the American Government have been visiting Charlottetown last week to report upon the condition of the fisheries etc. The catch of the staple fish, according to the report of the Inspector, was unprecedentedly large last season, as may be seen from the following table:—

Codfish, cwt.....	1878.	1879.
Herring, brls.....	13,625	35,456
Mackerel, brls.....	13,570	24,079
Mackerel in cans, lbs.....	36,482	70,085
Haddock, lbs.....	12,000	27,338
Hake, cwt.....	111,504	203,300
Lobsters, in cans, lbs.....	11,708	16,332
	1,649,800	2,272,825

The increase in production of every sort of fish is thus remarkable, exceeding 30 per cent. if the figures are accurately reported. Computed at official rates the increase in the value of the above harvest of the sea is very marked, inasmuch as the yield of the coast and streams of Prince Edward's Island, in 1878, showed only \$840,344, while this year it amounts to \$1.

402,501, being an increase of \$562,157. The rapid growth of the lobster canning industry is shown as follows:—In 1871 there were canned 6,711 pounds; in 1875, 151,238 pounds; 1876, 362,676 pounds; 1877, 663,900 pounds; 1878, 1,649,800 pounds; 1879, 2,212,825 pounds, an increase in the year of 623,025 cans. There are five thousand one hundred men and five hundred girls employed in the canning factories.

**Re R. FLAHERTY & Co., St. JOHN.**—In this matter, of which we gave particulars in our issue of the 17th ult., and in which the petitioner appealed from the decision of Judge Walters, judgment has been given by the Supreme Court of New Brunswick. The firm being in some stress for money, at the instance of Mr. Chubb, Flaherty's partner, a writ of attachment was served on the firm. Flaherty declared the firm was solvent, and applied to have the writ dissolved. The Judge in insolvency refused to grant the application, and Flaherty appealed to the Supreme Court, which has now dismissed the appeal. From this it would appear to be the opinion of the highest tribunal in New Brunswick that it is only necessary for one member of a firm to acknowledge its insolvent condition to allow a writ of attachment to issue. Without having before us the full text of the Supreme Court judgment it is not safe to conclude that this broad doctrine is yet established. It is quite probable that the Court has held that each case must depend on the peculiar circumstances surrounding it. At any rate it appears the Court did not consider that Flaherty made out such a case as relieved him from liability for the act of his partner.

**INSTITUTE OF ACCOUNTANTS.**—Since we last wrote, a meeting of gentlemen to inaugurate an Institute has been held, and selection of membership has been made from the numerous applications presented, of twenty names which number is considered large enough until such time as a constitution and by-laws are framed. The names of these represent various classes of business. We append a list; Messrs. Wm. Anderson, Wm. Fahey, Wm. Robins, H. W. Eddis, E. R. C. Clarkson, Wm. Badenach, G. W. Banks, Thos. Bailey, Benj. Morton, R. H. Gray,—Public Accountants. Alex. Gemmel, of Samson Kennedy & Gemmel; Chas. Robertson, Manager Freehold Loan & Savings Co.; Matthew Robins, London & Canadian L. & A. Co.; John Massey, Western Canada L. & S. Co.; W. H. Douglass, Freehold L. & S. Co.; Samuel Whitt, Canada Permanent B. S. y.; W. D. Powell, Ontario Bank; H. N. W. Bryant, with Dobbie & Carrie; Hugh Scott, Queen City Insurance Co.; R. W. Sutherland, of Scott, Sutherland & Co.

**A PECULIAR QUESTION.**—One is frequently struck by the infinite variety of matters that come up for decision in a court of law. The judgment of the Court of Queen's Bench for Ontario in the case of Campbell vs Shields, just

reported, affords one peculiar case. The action was one against the tenants of farm land under a covenant whereby the tenants had undertaken to cut no timber on the premises other than for their own use, or for purposes of improvement on the premises; and the question was, whether this covenant had been broken by the tenant's having tapped maple trees for the purpose of making sugar.

The Court held that it was a question for the jury to decide, upon evidence being adduced before them, whether the tapping of trees for sugar making, has the effect of destroying the trees, of shortening their life or of injuring them for timber purposes. It was held that if the jury found such to be the case the covenant referred to had been broken. The question not having been left to the jury at the trial in this shape a new trial was ordered.

**SHAREHOLDERS' CALLS.**—A decision which leaves but small comfort to shareholders in arrears for calls is that recently given in the Circuit Court at Aylmer, Que., in the matter of the Ottawa (Ont.) Agricultural Insurance Company vs. Sundry Shareholders. Twenty-four causes were to come on for trial, but fourteen were settled before court assembled, leaving ten, two of which went by default, the remaining eight defending. After hearing evidence and arguments of counsel his honor Judge Bourgeois gave judgment for the company in every case, ruling that the only defence sought to be set up viz., that the funds of the company had been manipulated by the directors, was not a proper defence, in fact was no defence at all against paying the calls made. If the directors had done wrong with intent to defraud the shareholders their recourse would be a personal one, and not against the company.

—Port Hope harbor has had a busy season and the receipts are expected to be \$4,000 greater than last year. The following figures show the quantities passing through the port of the articles mentioned up to 20th inst, relatively with last year's total business:

	1879.	1878.
Lumber .....	46,554,228 ft.	40,500,000 ft.
Shingles & Laths	13,311,000 ft.	13,802,000 ft.
Wheat .....	296,522 bu.	165,686 bu.
Barley .....	475,477 "	234,458 "
Rye.....	15,804 "	5,477 "
Peas .....	36,967 "	25,000 "

There is thus an increase in every item but wood, and the figures may be increased, the harbour being still open.

—The county of York being under the necessity of erecting new county buildings may greatly lessen the cost by obtaining a cheap site, such as might be found on a block somewhere in the neighborhood of Osgoode Hall, with no buildings of any value upon it.

—The Canada Central Railway Co. is effecting a loan in England by the issue of £500,000 of twenty years debentures. The loan is reported to be a success.

—Shipments of Dairy produce from Montreal to European ports during the season of navigation, compared with those of the same period last year, are:—

	1879.	1878	1877.
Butter, pkgs. ....	180,863	101,596	87,245.
Cheese, bxs. ....	515,350	455,449	398,138.

Shipments were made per the steamers named for the week ending November 22nd:—

	Butter, pkgs.	Cheese boxes
Polynesian, for Liverpool ....	4,419	7,079
Brooklyn, for Liverpool ....	368	6,544
Lake Winnipeg, for Liverpool		4,580
Prussian, for Liverpool .....	2,209	
Manitoban, for Glasgow, .....	1,150	64
Corinthian, " " .....	271	2
Govino, for Bristol .....	1,377	2,785
Erl King, for London .....	564	3,654
Scotland, " " .....		1,115
Total.....	10,858	25,823

Week ending November 15th:—

	Butter pkgs.	Cheese boxes
Peruvian, for Liverpool .....	8,950	1,562
Dominion, for " .....	874	12,497
Nestorian, for Glasgow, .....	164	1,162
Nebo, " " .....		47
Total.....	9,988	15,268

Total for two weeks 20,846 pkgs. butter, and 41,091 pkgs. cheese.

—On the 30th of the present month the Well-land Canal will have been fifty years open for traffic. On November 30th, 1829, the year after the Atlantic Ocean was first crossed by steamers, the first vessels passed through; their names were the "Jane and Ann," a Canadian schooner, and the "Thera Boynton," an American craft. On the 30th Nov., 1824, the first sod of the work was turned by Mr. Geo. Keefer, president of the Canal Company. These 50 years have seen a wonderful development of traffic through this important channel, not only in the increased number of craft traversing it, but in the increased capacity of them.

—A Novel Immigration Agency, and a very simple, but probably effective one, is found in the plan pursued by Messrs. Campbell Bros., of Watford. This firm exports apples to Britain, and barrel hoops to various parts of Canada. In each of 1,500 barrels of apples which they shipped in October to England, they placed a slip of paper on which was printed the following information, signing their names and address thereto.

"These apples were packed by us. Their first cost 4/- stg. per barrel, barrel cost 1/6; supervision of work 6d. Total cost 5/6per brl., free on board railway. This section of the Province of Ontario, in Canada, is remarkable for its fine fruit, vegetables and grain. Farmers generally own in their own right 50 to 100 acres of land—no rocks or morasses, every rood tillable, and fine rolling land. About two-thirds or three-fourths of the farms are cleared and cultivated, the balance is timber reserved for future use. This section was first settled in 1834 and 1836, when it was a wilderness. Now we have three fine railways passing through this county of Lamb-ton.



—The total exports from Montreal in October were valued at \$4,802,097 against \$3,561,634 in October, 1878. There is an increase in Canadian produce of \$873,699, chiefly in butter, cheese, preserved meats, peas, barley, rye and oats, and apples. There is also an increase in American goods shipped *via* Montreal of \$512,749.

—The value of articles entered for consumption at Montreal in October was \$2,581,828 against \$2,382,505 in the corresponding month last year. The increase is in free goods, dutiable articles showing a decline of \$60,372. The advance in the value of tea is shown by the fact that though the quantity imported is less by 35,863 lbs., yet the value is greater by \$2,000.

—The return of exports from Montreal shows that in the first two months of the new crop movement, September and October, the quantity of Canadian wheat shipped was 716,942 bushels out of 4,041,900 bushels exported. Last year the quantity of Canadian wheat shipped in Sept. and Oct. was 693,599 bushels, so that the movement appears to have been very similar in both years.

—From the report of the Woodstock Board of Trade we learn that the cheese market in that town opened on May 17th and closed on October 17th. At the opening, cable advices quoted cheese 42/- as against 65/- in 1878 and 75/- in 1877. The lowest point touched was 29/- on 3rd Sept., rising to 60/- in 18th Oct. A list is given of sixteen cheese factories patronizing the Woodstock market.

—The number of immigrants arriving in this city during the ten months ending on the 31st Oct. last was 20,662 as against 11,452 for the corresponding period of last year. Their nationalities are as follows:—English 10,369, Scotch 2,614, Irish 3,039, Germans 1,239, Americans 2,591, Icelanders 37, Swiss 129, and from other countries 604.

—Father Lacasse pretends to have discovered that the distance between the west and Europe can be reduced 500 miles by making the eastern terminus of the Pacific Railway at Tadousac. But he does not tell us how to get from Tadousac with safety and expedition, in winter, or what his discovery, if acted upon, would add to the cost of the Pacific Railway.

—The live stock shipments from Montreal and Quebec are far ahead of those of last year, and had it not been for the depressed condition of the English markets in the autumn months would have been still larger. A comparison with the two preceding years gives the following satisfactory result;

	1879.	1878.	1877.
Cattle .....	24,823	18,655	6,940
Sheep .....	78,792	41,220	9,509
Swine .....	4,745	2,078	430

The exports were all Canadian cattle as the rule prohibiting the entrance of American cattle into the country was strictly enforced.

—There passed over the Intercolonial Railway last week to Halifax 224 car loads of freight; while there left that city westward 156 cars, among them 11 cars sugar, 5 of fish, 1 of molasses, and 72 of English goods.

—The shipments of grain from Belleville harbor this season have reached 460,000 bushels. Of barley, 282,569 bushels were shipped; of rye, 155,208 bushels; of peas, 21,977 bushels.

—The Imperial Bank declares a dividend of three and a half per cent. for the current half-yearly period.

—The Standard Bank declares a dividend for the current period at the rate of six per cent. per annum.

—The Canada Landed Credit Company declares a dividend of four and a half per cent. for the current half year.

### STOCKS IN MONTREAL.

Montreal, 26th November, 3 p.m.

STOCKS	Lowest Point in Week	Highest Point in Week	Total Transact'ns in Week	Buyers.	Sellers.	Average Price, like Date, 1878.
Montreal .....						
Ontario x.d. ....	141	14	264	141	142	147½
Consolidated .....		69½	15			67½
Peoples .....		55	56	3	6	67
Molson's .....			1	75	80	84½
Toronto x.d. ....	60	61	214	115	118	118½
Jac. Cartier x.d. ....	86	88½	735	60	61	35½
Merchants x.d. ....	18	118½	222	118	118½	118
Union .....						
Hamilton .....						
Exchange .....						
Mon. Tel. ....	88	91	1236	50	91	112½
Dom. Tel. ....	38½	41½	462	39	40	54½
Rich. & O. Nav. ....						
City Pass .....						
Gas .....	120	75	25	74	70	82
R.C. Ins. Co. ....		123	509	121½	123	107½
Merchant x.d. ....						
Eastern T's .....						
Sterling Ex. ....						

### FIRE RECORD.

ONTARIO.—Ottawa, 22nd.—A house on Richmond road owned by J. Hinton, occupied by R. E. Lyon burned with contents.—Erin, 14th D. Kennedy's barn and contents destroyed, Mr. Kilpatrick the tenant, loses \$400.—Thos. Hoskin's farm buildings three barns and four stables, burned, loss \$5,000—insured \$1,500 in Liverpool London & Globe, Mr. Chapman the tenant, lost 90 tons hay and straw, 300 bushels peas, insured \$1000 in Middlesex Mutual.—Clarksburg, Nov. 2.—McKenzie Bros. machine shop burned; part ins'd.—Seaforth, 12.—Coleman & Gouinlock's cooper shop with 500 brls. and some staves were burned, no insurance A few weeks ago this firm had three salt blocks burned.—Melbourne, 12th.—C. J. Cornell's store with contents burned, loss \$6,000—insured in Western and Standard each for \$2,000.—Neustadt, 14th.—Fisher & Jucksch cabinet

drying house burned.—London 16.—L. Power's barn burned—insurance \$200.—A couple of sheds belonging to the Chemical Co. also burned.—18th Three shops owned by John Hughes burned; insured in Gore \$300; Mercantile \$100.—Burford, 18.—David Fowler's house burned. Bosanquet, 15th Nov.—John Dalziel's barn struck by lightning and burned, with contents; loss \$500; partly insured.—Kincardine, 21st.—David Kenney's dwelling partly burned; loss, \$400; insured in Canada Fire for \$300.—Millpoint, 21st.—Mrs. Powle's dwelling burned, contents saved.—Belleville, 21st.—In the midst of a gale H. A. Thompson's stone sash factory took fire, loss \$8,000; insured \$1,300. The fire spread to Jas. Cummings' brick dwelling occupied by John McKinnon; the latter loses \$100; not insured; Cummings' loss, \$1,250; insured in Lancashire, \$1,200; incendiary suspected. The origin of this fire, which is one of the most disastrous that has occurred in the city for a length of time, is unknown. Mr. Thompson states that, as is usual with him every evening he went through his factory last night about half past ten and found the fires out and all apparently well. He states his loss at \$8,000, on which he has insurance amounting to \$1,650 in the Lancashire, \$700 in the British America and \$1,000 in the Royal.—Goderich, 22nd.—St. George's church damaged by fire, \$2,500; origin unknown.—Chatham, 22nd.—Bright's block took fire; loss on building, \$500, covered by insurance; W. P. Baker's photograph stock damaged \$800; insured; Isaac Smith, tailor, loss by removal, \$100; insured.—Leslieville, 26.—Two cottages, owned by Mrs. Holland, on the Kingston road, burned this a.m.; loss, \$500.—Orillia, 23rd.—Madden's planing mill and a pile of lumber burned; little insurance.—Kingston, 23rd.—Tenement houses, owned by Johnston Brown, burned; insured for \$1,000.

OTHER PROVINCES.—Rimouski, Que., 22.—Fire destroyed the station house, round house &c., loss probably \$10,000.—Montreal, 23.—McCarthy's stables, Young street, took fire, T. Brennan loss \$300, partly insured in Marine Society, Patrick Riley \$250; insured in Royal; McCarthy's loss not learned.—New Liverpool Que., 22.—A large storehouse owned by Benson Bros., destroyed by fire; their mill and buildings were with difficulty saved.—St. John N. B. 24.—Upper flat J. Morgan's dry good store damaged by fire.—Montreal 22.—Noel & Ferland's cabinet factory damaged \$200, covered by insurance.—Lower Stewiacke N. S. 23.—W. H. Gould's barns burned, destroying grain and cattle contents, loss \$2,500, slender insurance.—Emerson, Man., 12th.—A fire, supposed incendiary destroyed Carrey's block yesterday. Armstrong, photographer, Carney & Chalmer's lumber and hardware stock, *Western Journal* office, &c., Loss probably \$20,000 partly insured.—Montreal 16th.—A fire at the Grand Trunk works Point St. Charles occasioned a loss of \$2,500, covered in Liverpool, London & Globe.—Yarmouth, N. S., 19th, Dr. Geddes' barn burned with grain and animals; supposed set on fire—Acadia N. S., 18th.—Israel Wyman's barn burned, believed by an incendiary.—Bass River N. S., 19th.—The drying house of the Union Furniture and Merchandise Co., took fire; the factory was saved, but a lot of lumber was burned.

### FIRE INSURANCE NOTES.

In Chicago during October last fifty-five fires occurred, attributable to the following causes; accidental, 3; carelessness, 8, by children in playing with matches, 1; defective flues, 2; incendiary, known and supposed, 8; ignition of matches, 2; lamp explosions, 9; overheated furnaces, 2; sparks from chimneys, 4; sparks from locomotives, 2; spontaneous combustion,

1; unknown, 10. Loss on buildings, \$9,424; loss on goods, \$19,546; total loss, \$28,970; amount of insurance involved, \$172,100.—*Chronicle.*

In New York city during the month of October there were 126 fires, involving a total estimated loss of \$24,408 on buildings, and \$117,215 on contents, making the grand total of \$141,623. The insurance on the buildings amounted to \$424,000, and on the contents to \$355,400; the uninsured loss was \$1,635. During October, 1878, there were 130 fires, involving an aggregate loss of \$162,320, covered by \$1,171,933 insurance. Of the fires that occurred last month, 29 resulted from carelessness, 16 were started by children playing with matches, 14 were due to foul chimneys, 8 to heat from grates, furnaces, boilers, etc., 4 were caused by the explosion of kerosene lamps.

I am asked sometimes in England, wherein consists the difference between underwriters of this continent and those of the little island to which I have the honor of belonging. My answer is this, that the policy of the underwriters in our own country must be admitted to be one of isolation; one wherein every man feels himself bound to the interest of the organization to which he belongs, and which he is limited to; that he must regard the secrets of the organisation as the peculiar property of the organization; and must under no conditions whatever, unless by the authority of his directors, impart to others the secrets which his experience may have taught to him. On this side I find the method to be this; that nearly every man exchanges freely and voluntarily, and I believe with integrity, with every other man, the knowledge which in his lifetime he has learned. And what is the result; That every man on this side has, by this method, the accumulated wisdom of every other man, and that in each man is concentrated, not the limited experience of his own small sphere, but the united experience of the whole body, the whole fraternity, to which he belongs.—*Cornelius Walford.*

The experience of the British offices doing fire business in America, says the *Insurance Magazine*, of Edinburgh, has been very unfavorable during the last half year.

—At a meeting of Directors of the Queen Insurance Co., held in Liverpool, on 29th October, an interim dividend of 5 per cent. was declared for the half year ending 30th June last, or 10 per cent annually.

#### LIFE ASSURANCE NOTES.

—Nothing is more natural, and common, nor more fallacious, than the idea that persons can unite and effect insurance among themselves much more advantageously than by going to the existing insurance offices. There is such a temptation to argue in this wise, "Why part with our money to others when we can keep it in our own pockets, or by forming a common purse invest it and realise the profits? If others can afford to take risks and to live on the profits of investment, why should not we? \* \* \* \* \* If the whole business of insurance was comprised in the taking of premiums and the investment of capital it would be simple enough. Unfortunately there is another factor to be taken cognizance of. There are demands to be met. Takings have to be balanced by payments, and due provision has to be made, not only for the ordinary ebb and flow of business, so to speak, but for emergencies, often in series, of a possibly vast and overwhelming nature.—*Insurance Record.*

—At the Congress of the Sanitary Institute, Croydon, Eng. the other day, Dr. Richardson

delivered an address, entitled "Salutland, an ideal of a healthy people." The doctor's ideal inhabitants of this land have an average life of one hundred years. One reason of their acquired health would be that they had mastered the pestilential diseases. An epidemic from pollution of air, of water, of food, would be with them impossible. The hereditary tendencies to disease would be either lost altogether or so nearly eradicated as to be practically removed. Thus, with the fewest accidental exceptions, the men and women would attain the sacred age. Their death-rate would be normal and constant at eight in the thousand per year, and death itself, painless, final sleep, would be hardly more than departure to rest when the day of work was done. He traced out at length the measures by which this could be attained by a thoughtful and studious people, and interspersed his fanciful pictures with many hints of practical value in which he urged the evils of intermarriage, by which disease of the hereditary type progressed, and he gave suggestions with regard to the conversion of man to be a frugivorous or fruit-eating animal, urging that life was greatly shortened by the overwork thrown upon the stomach.

—In some remarks upon the subject of life assurance made at Indianapolis, during his recent visit to this country, Mr. Cornelius Walford advised that care be exercised by agents, that they did not promise for their companies the performance of such things as were unauthorized and impossible of performance. Life insurance companies, he said, could not coin money, they must make it on business principles. The business of a company was to make insurance sure. A premium was nothing more or less than a life rent, or premium to live. He could not understand people groaning over the recurrence of premiums, for long life was not a misfortune even in its connection with life insurance. He urged upon agents, if they would prevent litigation, to ascertain facts, and insert them fully in all the blanks of application.

—The fortieth annual meeting of the Life Association of Scotland, was held in Edinburgh on the 27th ult. It was reported that new life policies had been issued during the year for sums amounting to £710,450. After payment of of £42,580 of cash bonuses and all usual expenditure, as well as the deduction of every unpaid liability, £99,000 had been added to the funds. Cash bonuses at the same rates as for previous year were allocated to the policyholders in Class A.

—"If you are a life assurance canvasser," says an Exchange, "you will come in contact with many men who never can decide to assure. They are convinced, and all but ready to act. But unless assisted, they will never assure their lives. In such a case get out your form of proposal, ask for pen and ink (or better still, carry a portable ink-stand with you), and commence filling up the form by asking place and date of birth, &c., &c. An experienced agent remarks that 'you will find nineteen men out of twenty will allow you to decide for them that which they would delay for months, or even years, if left to decide for themselves.' Still, with some men it would not be prudent to assume that they are ready for such a step. You must therefore wait their time."

—Years of study (says the *Insurance Record*) of the annual returns have made us familiar with all the British (Life Assurance) Companies, and we say emphatically, that there is not a single company insolvent whose premium income in 1878 amounted to £75,000 per annum, and that of all the companies with premium incomes of over £30,000 a year, there are only two which seem to us doubtful. It is true that there are a considerable number of small insignificant companies that are not likely to survive permanently as independent institutions.

CURIOUS POINT IN ACCIDENT INSURANCE.—At the Dudley, Eng., County Court, John Shaw, a chartermaster, of Pennsnett, sued the Imperial Union Insurance Company for £12, as three weeks' pay for total and entire disablement. He was insured for total disablement. In August last he sustained an accident by which one of his fingers was smashed. His surgeon advised him to take great care of the injured member, and for three weeks he did so, considering that he was totally disabled.—The company argued that his duties as chartermaster could be carried on with only a wounded finger.—The Judge held that as chartermasters were compelled to descend and ascend mines, the plaintiff was totally disabled. With such an injury plaintiff would have but one arm at liberty, and his life would not be safe in the shaft in that state. He therefore gave a verdict for the full amount.

TELEGRAPHS IN THE UNITED STATES.—The successful laying of the Franco-American cable, which was completed on the 17th inst., will prove an event of much importance. The new company is under obligations not to enter into any compact with any previously existing company as to maintenance of rates, and to effect no lease or sale of its rights and properties. A real and lasting opposition may therefore be expected, and it is not necessary to say that the commercial interests of the country have for years greatly needed such a competition in ocean telegraphy. The line derives additional importance from the fact that it will connect on this side with the wires of the new American Union Telegraph Co., which are being rapidly extended. The progress of this company has been very steady and rapid. The success in the important litigations affecting the power of railroad companies to use their wires independently of the Western Union Telegraph Company, has opened many thousand miles of wire to ready connection with the new line. Many lines, indeed, to connect the leading railways have already been completed, and it is whispered that the company at no distant date will be prepared to enter into competition with the Western Union over an extensive territory.—*N. Y. Public.*

#### Commercial.

##### MONTREAL MARKETS.

Montreal, 25th Nov., 1879.

The last Ocean-going vessel left port yesterday, and with the close of navigation business has slackened off, matters returning slowly to the usual state expected at this season. Merchants generally are preparing to take stock next month. The market Boats are still running down the river, and a moderate demand for most kinds of goods will be maintained till they cease running, but there has been much less of a speculative demand. The sugar refinery has lowered its quotation ½c. all round this week. The Leather market is very firm and prices have again advanced, especially sole which has nearly all been brought up by one hand for export and speculation. We have now excellent sleighing and although the weather is not very cold, it is sufficiently so to let us know that winter is now fairly upon us.

ASHES.—*Pots.*—Receipts very small and little business done. The stocks in store are less than they have been for some years past, prices are if anything weaker. Firsts are taken at about \$4.40 to 4.50; seconds \$3.50. *Pearls.*—Nothing doing in this description of ash, price nominal.

stocks at present in store are pots 386 brls; pearls 37 brls.

**BOOTS AND SHOES.**—A fair business is being done; prices firm and advancing, likely to continue on the upward move for some time. We quote. *Men's Split brogans*, \$1.10; ditto *Cowhide boots*, \$2.35 to 2.75; ditto *Kip Boots*, \$2.75 to 3.25; ditto *French Calf*, \$3.25 to 3.75; ditto *Buff Congress*, \$2.00 to 2.50; ditto *Split boots*, \$2.00 to \$2.25; ditto *Boys' stogas*, \$1.75 to \$2.20; ditto *Buff congress*, \$1.60 to 1.75; ditto *split brogans*, \$1.00; *Womens buff and pebbled Balmorals*, \$1.25 to \$1.60; ditto split ditto \$5c to \$1.10; ditto *Prunella boots*, 5c. to \$2.00; *Misses split balmorals* 85 to 95c; ditto *Buff and pebbled Balmorals* \$1.10 to \$1.20; ditto *Prunella ditto* 70c to \$1.20.

**CATTLE.**—There was a brisk demand yesterday from butchers for beef cattle, with which the market was well supplied, prices obtained were rather better than the previous Monday ranging from 2 to 4 1/2c; there was no export demand, *Hogs* were numerous and in fair demand at rather easier prices ranging from \$4.60 to 4.75 per 100 lbs. *Dressed Hogs* are beginning to come in and are held for \$6.00 per 100 lbs.

**DRUGS AND CHEMICALS.**—The demand for heavy chemicals is hardly so active, but otherwise a very fair business is doing, and collections are very good, the tendency of the market is still upward, and we again advance quotations for a number of articles on our list. We now quote: *Bi Carb Soda*, \$3.50 to 3.75; *Soda Ash*, \$2.00 to 2.15 *Bi Chromate of Potash*, \$15 to 16; *Roxax*, 9 to 10c; *Cream Tartar Crystals*, 2 1/2 to 2 3/4c; ditto ground, 30 to 32 1/2; *Caustic Soda*, \$2.50 to 3.00; ditto cream, \$2.20 to 2.75; *Sugar of Lead*, 11 to 12c; *Bleaching Powder*, \$2.25 to 2.50; *Alum*, \$1.90 to 2.00; *Copperas*, \$1.10 to 1.25; *Sulphur*, \$3.00 to 3.25; *R-ll Sulphur*, \$2.25 to 2.50; *Epsom Salts*, \$1.50; *Sal Soda*, \$1.50 to 1.60; *Saltpetre*, \$8.50 9 00; *Sulphate of Copper*, best, \$6.50 to 7.00; *Whiting*, 60 to 65c; *Opium*, \$5.75 to 6.00; *Quinine*, \$4.10 to 4.20; *Iodide of Potash*, \$6.50 to 6.75; *Bromide of Potash*, 50 to 55c; *Morphia*, \$3.00 to 3.25; *Castor oil*, 12 1/2 to 13 1/2c; *Cod Liver oil*, \$1.00 to 1.10; *Shellac* (orange) 50 to 60c.

**DRY GOODS.**—There has been a marked improvement in the demand for Canadian Tweeds at an advance corresponding to the increased price of wool, and country dealers, in anticipation of still higher prices, seem more inclined to lay in Stocks ahead. The general trade is expected to remain quiet till travellers start out next month with spring samples. Remittances this week have been very satisfactory.

**FISH.**—There has been a fair enquiry for fish but stocks continue small, and although we make some slight reductions on the figures given last week; the market is very firm at our quotations. *Dry Cod* \$4 to 4 1/2; *Greed Cod No. 1* \$6 to 6.25; *Drafts* \$7.50 to 8; *Labrador Herrings* \$6.50; *Salmon and Mackerel* are unchanged.

**FURS.**—Skins are only coming in to a moderate extent but what are arriving command fair prices. The price for winter rats can hardly be said to be established yet, so few have been offered and our quotation is nominal. We make no change this week in quotations. *Mink* prime, dark large \$1.00 to 1.25; ditto small, 75c. to \$1.00; *Marten*, prime, 75c. to \$1.00; *Beaver* prime dark, per lb., \$1.40 to 1.75; *Bear* large, \$7.00 to 8.00; ditto small, \$2.00 to 4.00; *Red fox*, \$1.25 to 1.50; ditto early caught, \$1.00 to 1.25; *Musk rat*, winter, 8 to 10c nominal; *Lynx* prime large, \$1.00 to 1.50; *Skunk* prime dark, large, 40 to 50c; ditto white large, 20 to 30c; *Raccoon* prime, 40 to 60; *Fisher* prime, \$5.00 to 6.00; *Otter*, prime dark, \$6.00 to 8.00.

**FLOUR.**—Receipts for the past week were 12,945 brls; total receipts from 1st January to date 728,359 brls, showing a decrease of 129,067 brls on the receipts for the same period of 1878;

STATEMENT OF BANKS Acting under Charter, for the Month ending 31st Oct., 1879, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.						LIABILITIES.								
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies or other Bks. for agents' accounts.	Liabilities not included under foregoing heads.	Total Liabilities.	
Bank of Toronto	2,000,000	2,000,000	2,000,000	910,033	16,316	1,614,274	726,232	179,504	670 00	83,477,031 25	1,000,042 60	15,419,103 61	3,437,911 63	3,534,670 30	
Bank of Montreal	1,000,000	1,000,000	737,150	649,077	16,725	493,123	25,118	270	23,233 39	26,871,833 91	1,038,347 58	1,457,851 99	2,157,851 99	6,038,347 58	
Bank of Commerce	6,000,000	6,000,000	6,000,000	2,759,118	155,765	5,048,575	4,975,846	320,118	146,875 72	1,038,347 58	1,038,347 58	1,038,347 58	1,038,347 58	1,038,347 58	
Bank of Nova Scotia	1,000,000	1,000,000	970,250	937,044	104,731	1,316,540	69,342	69,678	50,931 97	48,111 11	4,087,301 82	6,174,848 08	8,811 20	2,474,998 00	
Bank of Halifax	1,000,000	1,000,000	2,096,756	947,376	50,732	273,541	30,000 00	273,541	119,357 77	1,697 60	26,871,833 91	1,457,851 99	2,157,851 99	6,038,347 58	
Bank of St. John	1,000,000	1,000,000	509,750	95,474	22,720	1,511,150	13,274	40,550	1,044 397	1,397,533	366,700	2,287	1,454 41	2,287	
Bank of Ottawa	1,000,000	1,000,000	569,217	147,643	4,350	216,274	27,974	27,974	986,280	5,117,926	3,672,375	5,848	7,704 84	8,526	
Imperial Bank of Canada	1,000,000	912,800	885,439	741,321	23,950	1,044,397	45,000 00	45,000 00	8,280,860	3,672,375	366,700	12,210 00	21 25	1,614 48	26,871,833 91
Bank of Montreal	12,000,000	11,999,100	11,999,100	3,650,721	4,776,663 55	4,776,663 55	44,166 99	44,166 99	940,536	3,672,375	366,700	12,210 00	21 25	1,614 48	26,871,833 91
Bank of N. A.	4,866,666	4,866,666	4,866,666	662,857	11,816	4,601,000 00	2,000 00	2,000 00	940,536	3,672,375	366,700	12,210 00	21 25	1,614 48	26,871,833 91
Bank of the People	1,000,000	1,000,000	1,000,000	1,021,561	7,175	703,799	58,486	2,287	703,799	58,486	2,287	5,273 37	1,454 41	2,157,851 99	6,038,347 58
Bank of the Province	2,000,000	2,000,000	2,000,000	7,260,413	14,143	63,969	770,484	8,526	63,969	770,484	8,526	5,273 37	1,454 41	2,157,851 99	6,038,347 58
Bank of the Valley	1,000,000	1,000,000	1,000,000	233,323	1,143	272,695	49,009	40,000	272,695	49,009	40,000	7,724 31	2,157,851 99	6,038,347 58	12,210 00
Bank of St. Jean	1,000,000	1,000,000	224,120	163,425	4,997	57,853	30,000 00	30,000 00	57,853	271,311	1,693	7,724 31	2,157,851 99	6,038,347 58	12,210 00
Bank of St. Hyacinthe	1,000,000	1,000,000	233,916	157,669	7,325	271,757	151,999	151,999	271,757	151,999	1,693	7,724 31	2,157,851 99	6,038,347 58	12,210 00
Bank of St. Lawrence	1,000,000	1,000,000	800,000	305,962	17,64	951,14	28,401	11,910	28,401	807,259	11,910	2,381 86	7,724 31	2,157,851 99	6,038,347 58
Bank of St. Roch	1,000,000	1,000,000	1,381,650	618,730	17,64	951,14	28,401	11,910	28,401	807,259	11,910	2,381 86	7,724 31	2,157,851 99	6,038,347 58
Bank of St. Yvelin	1,000,000	1,000,000	1,000,000	115,94	55,942	2,840	188,965	10,915	2,840	188,965	10,915	7,724 31	2,157,851 99	6,038,347 58	12,210 00
Bank of the Province	1,000,000	1,000,000	1,000,000	1,537,775	10,915	1,638,918	7,021 21	46,143	1,638,918	7,021 21	46,143	5,867 33	23,516 75	4,087,301 82	6,174,848 08
Bank of the Valley	1,000,000	1,000,000	1,000,000	1,537,775	17,169	4,519,152	22,664 70	22,664 70	4,519,152	1,638,918	46,143	5,867 33	23,516 75	4,087,301 82	6,174,848 08
Bank of St. John	1,000,000	1,000,000	536,666	589,695	51,906	2,148,991	317,78	38,55	2,148,991	317,78	38,55	3,558,069 12	1,703,319 42	15,671 00	3,558,069 12
Bank of St. Lawrence	1,000,000	1,000,000	1,000,000	356,053	842	392,277	577,707	4,699	392,277	577,707	4,699	2,090,20 34	2,090,20 34	15,671 00	3,558,069 12
Bank of St. Roch	1,000,000	1,000,000	991,696	70,285	733	82,371	82,371	3,291	991,696	82,371	3,291	2,090,20 34	2,090,20 34	15,671 00	3,558,069 12
Bank of the Province	1,000,000	1,000,000	54,621,779	2,051,837	3,288,491	34,037,459	21,094,965	2,512,927	34,037,459	21,094,965	2,512,927	18,144 58	653,147 35	394,485 30	93,654,387 26
Bank of the Valley	1,000,000	1,000,000	384,530	87,365	30,278	54,643	6,305	6,490	384,530	6,305	6,490	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of St. John	1,000,000	1,000,000	1,000,000	562,134	201,600	311,415	1,366,810	5,872	311,415	1,366,810	5,872	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of St. Lawrence	1,000,000	1,000,000	349,595	40,605	19,034	27,301	37,444	82	27,301	37,444	82	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of St. Roch	1,000,000	1,000,000	900,000	399,945	19,034	191,684	605,068	11,181	191,684	605,068	11,181	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of the Province	1,000,000	1,000,000	600,000	11,895	57,910	116,247	276,012	3,972	116,247	276,012	3,972	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of the Valley	1,000,000	1,000,000	500,000	13,186	69,635	69,635	397,865	2,847	69,635	397,865	2,847	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of St. John	1,000,000	1,000,000	200,000	112,574	112,574	31,756	214,333	24,567	31,756	214,333	24,567	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of St. Lawrence	1,000,000	1,000,000	500,000	162,767	162,767	111,053	170,783	877	111,053	170,783	877	6,449 09	256,083 44	245,80 51	4,419,103 61
Bank of St. Roch	1,000,000	1,000,000	1,000,000	448,935	281,710	569,993	1,275,617	58,703	569,993	1,275,617	58,703	100,000 00	2,157,851 99	6,038,347 58	12,210 00
Bank of the Province	1,000,000	1,000,000	67,530	42,596	62,148	23,106	63,716	79 6 7	67,530	42,596	79 6 7	100,000 00	2,157,851 99	6,038,347 58	12,210 00
Bank of the Valley	1,000,000	1,000,000	200,000	201,981	73,016	53,885	63,716	379	53,885	63,716	379	100,000 00	2,157,851 99	6,038,347 58	12,210 00
Bank of St. John	1,000,000	1,000,000	200,000	201,981	73,016	53,885	63,716	379	53,885	63,716	379	100,000 00	2,157,851 99	6,038,347 58	12,210 00

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks Canada.	Bal. due from Agencies of the Bk. or other Bks. or Agencies in foreign countries.	Gov't Debentures or Stock.	Loans to the Dominion Government.	Loans to Provincial and Municipal Governments.	Advances secured by Bk. Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than Pre-mises).	Bank Premises included above.	Oth' Assets not included above.	Director's Liab.	Total Assets.
ONTARIO.																			
Bank of Toronto.....	200,708 56	341,634 00	189,546 00	155,579 00	113,212 00	138,884 00	1,745 00	60,500 00	4,200 00	4,200 00	4,200 00	5,145 54	22,432 00	45,910 00	38,586 00	52,000 00	76,691 00	373,743 00	64,641 80
Bank of Hamilton.....	81,390 67	74,338 00	40,358 00	145,201 00	113,212 00	138,884 00	1,745 00	60,500 00	4,200 00	4,200 00	4,200 00	5,145 54	22,432 00	45,910 00	38,586 00	52,000 00	76,691 00	373,743 00	64,641 80
C.B. of Commerce.....	925,114 12	1,014,760 75	533,245 00	732,245 00	1,024,106 00	752,213 00	22,158 00	169,330 00	151,043 00	151,043 00	414,056 00	13,016 52	373 31	124,139 00	145,570 00	259,867 00	10,300 00	595,950 00	2,479,378 00
Dominion Bank.....	179,998 92	20,312 00	1,264 00	128,818 00	145,904 00	752,213 00	33,951 00	117,724 00	198,812 00	198,812 00	51,813 00	5,388 36	15,322 00	152,626 00	2,444 00	195,544 00	437,400 00	47,513 00	4,826,886 00
Standard Bank.....	398 04	98 00	2,208 00	30,264 00	20,712 00	4,000 00	4,649 00	117,724 00	25,000 00	25,000 00	109,721 00	7,880 31	11,569 00	6,786 00	7,001 00	129,119 00	17,54 00	36,401 00	1,592,305 00
Federal Bank.....	18,494 24	263 44 00	168,895 00	335,382 00	25,111 00	2,000 00	14,873 00	136,938 00	15,998 00	15,998 00	109,721 00	3,965 77	48,431 00	8,895 00	4,722 00	3,656 00	4,810 00	16,78 00	1,592,305 00
Bank of Ottawa.....	26,003 93	2,108 00	14,872 00	17,777 00	44,152 00	12,112 00	14,873 00	136,938 00	15,998 00	15,998 00	109,721 00	3,965 77	48,431 00	8,895 00	4,722 00	3,656 00	4,810 00	16,78 00	1,592,305 00
Imperial Bank Can.	107,769 42	273,723 00	81,911 00	199,768 00	41,747 00	84,667 00	14,873 00	136,938 00	15,998 00	15,998 00	109,721 00	3,965 77	48,431 00	8,895 00	4,722 00	3,656 00	4,810 00	16,78 00	1,592,305 00
QUEBEC.																			
Bank of Montreal.....	2,069,714 00	2,541,881 00	859,210 00	685,059 00	8,519,400 00	2,483,346 00	418,292 00	24,760 00	2,441,477 00	765,880 00	23,435,187 00	37,244 00	97,107 00	99,693 00	407,998 00	200,000 00	79,440 00	1,162,022 00	44,214 97
Bank of N. A.....	50 8 00	604 60 00	131,251 00	142,301 00	214 450 00	232,301 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank du Peuple.....	7,238 00	207,165 00	11,021 00	48,672 00	1,568 00	232,301 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank Nationale.....	54,368 00	207,282 00	99 181 00	83,777 00	401 07 00	249,363 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bk. Jacques Cartier.....	12,616 48	26,561 00	4,954 00	106,561 00	1,992 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bk. Ville-Marie.....	467 89	46 30 00	3,179 00	24,311 00	3,169 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bk. de St. Jean.....	7,172 62	12 59 00	23,619 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bk. de Hochelaga.....	8,835 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Louis.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Charles.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00	109 44 00	50,459 00	33,509 00	200,000 00	200,000 00	67,200 00	72,168 00	9,991,286 00
Bank of St. Anne.....	121,000 00	44 19 00	20,479 00	17,436 00	1,563 00	1,992 00	1,745 00	7,150 00	733 634 00	44,859 00	4,910 71 00								

at 10 to 10½ for Canadian, Chicago brands are worth ½ to ¾ more. *Hams* and *bacon* are unchanged.

**SALT.**—We have nothing new to report, some small sales of *coarse* ex-store continue to be made at 65c.

**WOOL.**—There has been a good enquiry for wool, but the sales have hardly been so numerous as during the previous week, prices are pretty steady at from 24 to 27 for pulled unassorted.

### TORONTO MARKETS.

Toronto, 27th Nov. 1879.

Business has somewhat slackened this week, affected, among other things, by the closing of navigation. Produce was quiet early in the week, but an advance abroad on Tuesday sent prices up, and led to some transactions. Stocks of grain and flour have lessened at the warehouses here; 18,000,000 quarters is the quantity England will require to import this year, according to the latest estimates. Stocks of wheat in New York increased to over 12,000,000 bush (the largest supply ever held there), red winter being too high to export.

The visible supply of grain, *i.e.*, the stocks in granary at the principal points of accumulation at lake and seaboard ports, and the rail shipments from the West were as follows:

	1879. Nov. 15. bush.	1879. Nov. 8. bush.	1878. Nov. 16. bush.
Wheat ....	29,842,144	30,424,693	17,767,793
Corn .....	11,156,711	11,448,691	10,866,949
Oats .....	3,272,273	3,285,947	2,818,962
Barley ....	5,007,249	4,806,237	5,336,644
Rye .....	1,092,999	1,046,945	1,186,357

Total, bu.. 50,371,376 51,012,513 38,004,705

The stock market here yesterday was steady, without much doing. Banks generally firm; bids for Toronto advanced 1, and Ontario ½; Merchants held 1½ higher, with offers up 1; sales in Montreal at 88½; Commerce firm, and sold at 118 here. Federal bids rose ½. Loan and Savings shares generally firm. Canada Permanent up 1; Landed Credit declined 1; Farmers steady, with sales at 109. Montreal Telegraph sold at 91. Debentures unchanged.

**CATTLE.**—Business in this line this week is very languid, with limited offerings. No export *beeves* are moving, prices for choice steers for local use would bring 4½ to 4¼; all seconds offering were bought at 3½ to 4c; with 3 to 3¼c. for feeding cattle. Very few *sheep* coming in, \$5 to 5.50 for firsts and \$4 to 4.75 for seconds have been the prices; prices of *lambs* are maintained, firsts, of 50 lbs., bringing \$3.75 to 4.00; some choice ones 4.50; inferiors \$2.75 to 3.50. *Calves* dull and nominal; poultry and pork plentiful, turkeys bring 60c. to \$1.25, fowls and geese in box lots 5 to 6c. per lb.

**FREIGHTS.**—The season of navigation is about closed, and the past fortnight has been fruitful of disasters to shipping and steam craft. Steamer rates for flour to Montreal are 25c; for grain 7c; to Prescott or Kingston 15c. for flour and 4c. for grain in bags. Rail rates per G. T. R. unaltered at 35c. to Kingston for flour, Prescott, 40c., Montreal 45c., Quebec 67c., Island Pond 70c., River Du Loup 75c., Moncton 80c., Shediac 85c., St. John 75c., Pictou and Halifax 80c.

**FLOUR AND MEAL.**—*Flour.*—Stocks in store 9,850 brls. against 8,510 brls. last week and 4,900 brls on like date last year. An improvement over last week is noticeable, prices are rather better all round and firm. Spring extra has sold in 100 brl. lots at \$5.30 and at \$5.35,

while superiors have brought our quotations.

Superfine is steady at last week's prices. *Oat-meal.*—Prices unchanged; no car lots moving.

**GRAIN.**—Western markets are steady and unchanged, No. 2 spring is held in Milwaukee at \$1.19 December, and in Chicago at \$1.21 January. The English market has been advancing during the week, but remains steady as per yesterday's cables, red winter being quoted at 10/11. *Wheat.*—Fall.—Stocks in store 159,182 bush. against 156,390 bush. last week, and 30,496 bush. on like date last year. This market is firm with an upward tendency. Sales of round lots No. 2 have been made at \$1.25, while for No. 1 as high as \$1.28 is asked. Spring *Wheat.*—Stocks in store 99,537 bush. against 112,673 bush. last week and 67,812 bush. on like date last year. The grade most in request is No. 1, of which round lots have sold at \$1.23, and we hear of a sale at \$1.24. *Oats.*—Stocks in store 220 bush. against 340 bush. last week and 13,198 bush. on like date last year. The market advanced during the week to 39c for No. 1, but has settled back somewhat, and is quieter to-day at 36 to 38c. *Barley.*—Stocks in store 245,413 bush. against 325,005 bush. last week, and 213,222 bush. on like date last year. As is customary at the close of navigation, the barley market is dull, and a decline is manifest. In Oswego on the 26th No. 1. bright Canada was firm at 93c; and No. 1 Canada (their grading) 80 to 81c. *Peas.*—Stocks in store 9,777 bush. against 15,494 bush. last week, and 23,592 bush. on like date last year. The market is unchanged and steady. *Rye.*—We quote 70 to 71c. the demand being confined to the distillers. *Corn.*—Only an odd car changing hands at 57 to 58c. *Bran* is scarce and wanted at say \$8.50 to 9.00 per ton.

**GROCERIES.**—Hardly so much activity noticeable in this branch, but prices are generally firm and unchanged. *Fruit* steadily moving to the country trade; quotations somewhat higher. *Rice* is held firmer, some dealers refusing less than \$4.62; one lot of 50 bags sold at \$4.50. *Sugar.*—Cuba and Porto Rico firmly held, also Scotch refined; the slight decline in Redpath's prices is nearly counterbalanced by increased freight at this season. *Teas* are daily growing more scarce, and there is but a limited stock from which to replace them.

Advices from Patras of 1st inst. show that 53,322 tons of currants left the Morea, Cephalonia and Zante this season, against 69,466 tons last year. Of these 38,575 tons have gone to Britain, 6,925 to the States, and 251 to Canada, against 49,798 tons, 7,010 tons, and 872 tons to these countries respectively in 1878.

**HARDWARE.**—The firm tone of merchandise in this line is maintained, with the exception of pig iron, which has weakened. A very fair demand exists, and country customers are somewhat more willing to pay increased prices. *Bar iron* is higher in Britain, sheets and plates are also advancing by last accounts; coopers' *hoops* we quote \$2.90 to 3.00; bands \$2.75 to 3.00, the difference in quotation being caused by the higher duty charged on the former. *Cut nails* and *spikes* are steady at former prices. *Steel* had advanced £1 per ton in England, which stiffens quotations for spring and machine steel here. *Copper* has fluctuated a good deal, but is at present steady at about our figures here. *Window glass* is growing scarce, the demand is brisk, and as stocks cannot well now be replenished, prices here are likely to go higher. Very large orders have been sent to Belgium by United States houses.

**HIDES AND SKINS.**—Prices firm and business moderate. For all green *hides* offering 9½c continues to be paid, and sales of small lots steers have been made at 10c. *Sheepskins* are in request, at 1.00 up to 1.30 according to quality, not very many offer. *Tallow* rough 4c. rendered 6 to 6½c.

**LEATHER.**—The news from Montreal indicates another rise of one cent in sole leathers, and a corresponding upward feeling is manifest here; the demand for sole continues moderate. The feeling in *upper* and other black leathers is very firm; stocks of *harness* as usual, light, and choice *upper* by no means plentiful. *French calf* is looking upward. *English kips* good value, while fancy leathers, such as American *glace kid* and English pebbled *goat* are higher. *Cod oil* as well as straits are higher at outside points but we do not advance prices here.

**PROVISIONS.**—The market remains quiet and dull, no transactions of consequence transpire. Dressed hogs in car lots have been offered at country points at \$5.50, but buyers hold off, thinking they may be had at \$5.00. *Butter*, there is none being bought for export at present, and the market is easier, the street supply of rolls having increased. *Cheese* maintain their value at about 12½c, and owing to the smallness of stocks are firmly held. *Mess pork* is in active, and easier in price; a car sold last week at \$13.00, lots now bring \$13.50 to 14.00 and single barrels \$14.25. Very little enquiry for *bacon*, long clear can be had in ton lots at 7½c; C.C. steady; smoked quiet, bellies bring 9c to 9½c and rolls 9½ to 9¾c. *Hams* are active, and in moderate supply, canvassed are nearly out of market, 11 to 12c, smoked 10½ to 11c. *Lard* in tins 9½ to 9¾c, pails 9½ to 10c. *Eggs*, rule at 17 to 18c, higher has been paid for extra. *Dried apples* are firm, with only a very moderate demand; purchases have been made in the country at 5 to 5½c.

**SALT.**—Prices have advanced of foreign; Liverpool coarse now sells in 10 bag lots at 90c; dairy at \$1.25 to 1.50, according to bags, Canadian steady.

**WOOL.**—There has been a steady demand and a good deal changed hands, prices being well maintained. Some inferior *Fleece* sold at 25c but lots of 2000 to 5000 lbs have changed hands at 27 to 28c. *Pulled super.* in request and firm, round lots bringing 27 to 27½c. Extra firmly held at our quotations.

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Agent for Quebec and Ontario

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**BETHUNE, MOSS, FALCONBRIDGE & HOYLES,** Barristers, &c.

North of Scotland Chambers, 18 & 20 King Street West.

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W. G. FALCONBRIDGE. N. W. HOYLES.  
WALTER BARWICK. A. B. AYLESWORTH.

**BLAKE, KERR, BOYD & CASSELS,**  
Millicham's Buildings, Adelaide Street, opposite Victoria Street.

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WALTER CASSELS. W. R. MULOCK.  
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Offices—Federal Bank Buildings, Wellington St. W.

**DELAMERE, BLACK & REESOR,**  
OFFICE—No. 17 Toronto Street,  
(Consumers' Gas Company's Buildings.)

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**MOWAT, MACLENNAN & DOWNEY,**  
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Barristers, Attorneys and Proctors.

**ROSE, MACDONALD, MERRITT & COATSWORTH,**  
Barristers and Solicitors in Chancery and Insolvency.

Offices: Union Loan Bldg, Nos. 26 & 30 Toronto St.  
J. E. ROSE. J. H. MACDONALD.  
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EMERSON COATSWORTH, Jr.

**STOCK AND BOND REPORT.**

NAME	Shares	Capital subscribed	Capital paid-up	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Nov. 27.	Cash value per share
British North America	£50	\$ 4,866,666	\$ 4,866,666	1,216,000	2 1/2		
Canadian Bank of Commerce	£50	6,000,000	1,400,000		4	118	59 00
Consolidated	100	4,000,000	3,471,936				
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2		
Dominion Bank	50	1,000,000	970,250	330,000	4	116 1/2 117 1/2	58 25
Exchange Bank	100	1,000,000	1,000,000				
Federal Bank	100	1,000,000	1,000,000	165,000	3 1/2	104 1/2 104 1/2	101.50
Hamilton	100	1,000,000	707,950	70,000	4	99	99.00
Imperial	100	910,000	884,613	80,000	4	99 1/2 99 1/2	99.25
Jacques Cartier	50	1,000,000	960,745				
Merchants' Bank of Canada	100	5,798,267	5,499,353	475,000	3 1/2	83 89	88.00
Molson's Bank	100	2,000,000	1,998,861	100,000	4		
Montreal	200	12,000,000	11,999,200	5,000,000	5	141 142	282.00
Maritime	100	1,000,000	678,830		3		
Nationale	50	2,000,000	2,000,000	300,000	3		
Ontario Bank	40	3,000,000	2,996,756	100,000	3	69 1/2 70 1/2	27.70
Ottawa	100	579,800	560,391	16,000	3 1/2		
Quebec Bank	100	2,500,000	2,500,000	435,000	3		
Standard	50	509,750	509,750		3	73 75	36.50
Toronto	100	2,000,000	2,000,000	750,000	3 1/2	115	115.00
Union Bank	100	2,000,000	1,992,490	18,000	2		
Eastern Townships	50	1,500,000	1,381,568	200,000	4		
Ville Marie	100	1,000,000	904,562				
Agricultural Savings & Loan Co.	50	600,000	456,300	38,376	4 1/2	112	55.50
Anglo-Canadian Mortgage Co.	100	300,000	260,000	25,000	4	110	110.00
Building and Loan Association	25	750,000	713,971	90,000	4 1/2	104 105 1/2	26.00
Canada Landed Credit Company	50	1,500,000	620,919	104,000	4 1/2	133 133 1/2	66.50
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	183	91.70
Dominion Sav. & Inv. Soc.	50	800,000	502,625	80,000	5	124	62.00
Dominion Telegraph Company	50	.....	711,709	.....	2 1/2	67	33.50
Farmers Loan and Savings Company	50	500,000	500,000	46,600	4	107 1/2	54.50
Freehold Loan and Savings Company	100	1,050,400	690,680	234,024	5	143	143.00
Hamilton Provident & Loan Soc.	100	950,000	814,000	100,000	4	112	112.00
Huron & Erie Savings & Loan Society	50	1,000,000	977,622	240,000	5	132 1/2	66.25
Imperial Loan Society	50	600,000	544,800	4,200	4	109 1/2	54.75
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	5	131 134	65.50
Lendon Loan Co.	50	434,700	207,900	18,560	4 1/2	95 100	53.75
Montreal Loan & Mortgage Co.	50	1,000,000	550,000	64,000	4	50 65	47.50
Montreal Building Association	.....	1,000,000	471,718	45,000	4	91 91 1/2	36.40
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	5		
Ontario Loan & Debenture Co.	50	1,000,000	969,600	180,000	5		
Toronto Consumers' Gas Co. (old)	50	600,000	.....	.....	2 1/2 p.c. 3 m	129 1/2 131	65.00
Union Permanent Building Society	50	500,000	480,000	100,000	5	151 1/2	64.75
Western Canada Loan & Savings Co.	50	1,000,000	990,862	360,000	5		75.75

SECURITIES.	London.	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.	100		
Do. do. 5 1/2 ct. Inscr'd stock 103 1/2			
Do. do. 5 1/2 ct. stg., 1885	102		
Dominion 6 1/2 ct. stock			100
Do. 5 do. do.			99 1/2
Dominion Bonds			99 1/2
Montreal Harbour bonds 6 1/2 p. c.			103 1/2 104
Do. Corporation 6 1/2 ct.			104 105
Do. 7 1/2 ct. Stock			119 1/2 120
Toronto Corporation 5 1/2 ct., 20 years		102	
County Debentures		101	
Township Debentures		98 1/2	

**INSURANCE COMPANIES.**  
ENGLISH.—(Quotations on the London Market, Nov. 1.)

No. shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	1	18 1/2
50,000	15	C. Union F. L. & M	50	5	19 40
5,000	10	Edinburgh Life	100	15	67 69
20,000	3 1/2	Guardian	100	25	152 155
12,000	£7 yearly	Imperial Fire	100	20	7 8 1/2
100,000	6	Lancashire F. & L	40	8 1/2	28 1/2
10,000	11	Life Ass'n of Scot.	20	2	59 61
35,862	1-4	London Ass. Corp.	25	12 1/2	27 1/2
10,000	1-4	Lon. & Lancash. L	10	27	15 1/2 16 1/2
87,564	14	Liv. Lon. & G.F. & L	20	2	3 1/2 39 1/2
30,000	0	Northern F. & L.	100	5 00	43 44
40,000	2-2 p. a.	North Brit. & Mer	50	6 1/2	30 10
6,722	9 1/2 p. a.	Phoenix	10	1	3 1/2 3 1/2
200,000	18	Queen Fire & Life	10	3	22 22 1/2
100,000	12 1/2	Royal Insurance	20	1	1 1/2
50,000	7 1/2	Scott's Commercial	10	1	10 5-16
20,000	10	Scottish Imp. F. & L	50	3	73 76
10,000	3-10	Standard Life	50	12	13
4,000	5	Star Life	25	14	Nov. 27
10,000	5-6 mo	Brit. Amer. F. & M	£50	£50	120 125
2,500	7 1/2	Canada Life	400	50	208
20,000	.....	Citizens F. & L	100	22 1/2	136
5,000	.....	Confederation Life	100	12	.....
5,000	8-12 mos.	Sun Mutual Life	100	10	.....
5,000	.....	Sovereign Life	100	10	.....
4,000	12	Montreal Assurance	£50	£5	.....
.....	.....	Royal Canadian	100	15	49
2,500	10	Quebec Fire	400	130	84 85
1,085	15	" Marine	100	40	.....
2,000	10	Queen City Fire	50	10	.....
30,000	15, 19 mos	Western Ass.	40	20	157 1/2

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
r853	1,500	Etna L. of Hart.	\$ 100	400	500
r819	30,000	Etna F. of Hart.	100	214	215
r810	10,000	Hartford, of Har	100	221	230
r863	5,000	Travelers' L. & Ac	101	177	180
r853	.....	Phoenix, B'klyn.	50	173	173

RAILWAYS.	Par val. Sh'rs.	London, Nov. 18.
Atlantic and St. Lawrence	£100	110
Do. do. 6 1/2 p. c. stg. m. bds.	100	104
Canada Southern 3 p. c. 1st Mortgage	.....	89 1/2
Grand Trunk	100	13 1/2
New Prov. Certificates issued at 2 1/2	.....	.....
Do. Eq. F. M. Bds. 1 ch. 6 1/2 p. c	100	103 1/2
Do. Eq. Bonds, 2nd charge	.....	11 1/2
Do. First Preference, 5 1/2 p. c.	100	63 1/2
Do. Second Pref. Stock, 4 1/2 p. c	100	42
Do. Third Pref. Stock, 4 1/2 p. c.	100	25
Great Western	.....	.....
Do. 5 1/2 p. c. Deb. Stock	20 1/2	11 1/2
Do. 6 per cent bonds 1890	.....	94
International Bridge 6 p. c. Mort. Bds	.....	98
Do. 6 p. c. Mort. Bds. 2d Series	.....	106
Midland, 2 1/2 p. c. 1st Pref. Bonds	100	22 1/2
Northern to Can., 6 1/2 p. c. First Pref. Bds.	100	101
Do. do. Second do.	100	86 1/2
Toronto, Grey and Bruce, 6 p. c. Bonds	100	4 1/2
Toronto and Nipissing, Stock	100	.....
Do. Bonds	.....	.....
Wellington, Grey & Bruce, 6 p. c. 1st Mor	.....	75
EXCHANGE.		
Bank on London, 6c days	Toronto.	Montrea
Gold Drafts do on sight	.....	.....
American Silver	.....	.....

# HAND-IN-HAND

MUTUAL  
FIRE INSURANCE COMPANY,  
(FOUNDED A. D. 1873.)

SHAREHOLDERS  
OF  
\$3,000 00 EACH  
IN THE  
CAPITAL STOCK.

- AUSTIN, J., President Dominion Bank.
- CAMPBELL, A. H., President British Canadian Loan and Investment Company.
- COFFEE, L., (Messrs. L. Coffee & Co.,) Produce Merchant, Toronto.
- DIXON, B. HOMER, Consul-General for the Nether lands.
- ELLIOT, WM., President People's Loan and Deposit Company.
- FISHER, D., General Manager Ontario Bank.
- GZOWSKI, COL. C. S., A.D.C. to Her Majesty.
- HOWLAND, SIR W. P., President London and Canadian Loan and Agency Company, etc.
- MACPHERSON, HON. D. L., Senator, Chestnut Park.
- MACLENNAN, JAMES, Q.C. (Messrs. Mowat, Maclellan & Downey.)
- MCMMASTER, HON. WM., President Bank of Commerce.
- SMITH, PROFESSOR GOLDWIN, The Grange.
- SMITH, L. W., D.C.L., President Building and Loan Association.
- SCOTT, JAMES, Merchant, Toronto.
- SMITH, HON. D. A., Director Bank of Montreal—Hudson's Bay House.
- SMITH, CHAS. P., Merchant, London.

RISKS ACCEPTED on all descriptions of insurable property, on either the participating or non-participating basis.

ALL THE PROFITS divided annually among the holders of policies issued on the participating basis, thus giving, with absolute security, insurance at cost—a feature peculiar to this Company.

**W. H. HOWLAND, President.**  
**WM. THOMSON, Vice-President.**  
**HUGH SCOTT, Manager and Secretary.**

HEAD OFFICES :

**QUEEN CITY FIRE INS. CO.'S BUILDING,**  
CHURCH STREET, TORONTO.

RATES FIXED with regard to the Laws of Average.  
LOSSES EQUITABLY adjusted and promptly paid.

**SCOTT & WALMSLEY,**  
GENERAL AGENTS.

TORONTO PRICES CURRENT.—NOV. 27, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. & c.	<b>Hardware</b>	\$ c. & c.	<b>Oils—continued.</b>	\$ c. & c.
Mens' Calf Boots.....	3 40 @ 3 75	Tin (four mos) Block, 1/2 lb	0 28 0 30	Salad.....	1 80 2 00
" Kip Boots.....	2 05 3 00	Grain.....	0 30 0 32	" qt., pr case.....	3 00 3 20
" Split Stogas.....	1 60 2 05	Copper: Pig.....	0 21 0 22	Seal.....	0 55 0 60
" No. 1 do.....	2 55 2 85	Sheet.....	0 27 0 30	Whale, refined.....	0 75 0 80
Mens' Cong. gaiters & Bal	2 55 2 75	Zinc Sheet.....	0 64 0 07	Spirits Turpentine.....	0 65 0 62
Boys' Kip boots.....	1 60 2 10			Paints, &c.	
" No. 1 Stogas.....	1 85 2 00	10. to 60 dy. p. kg. 100 lbs.	0 00 2 85	White Lead, genuine, in	
" Split.....	1 85 2 00	8 dy. & 9 dy.....	0 00 3 10	Oil, 1/2 25 lbs.....	2 00
" Gaiters & Bals.....	1 10 1 65	6 dy. & 7 dy.....	0 00 3 35	Do. No. 1.....	1 95
Womens' Bals & Gait peg	1 00 1 50	4 dy. & 5 dy.....	0 00 3 60	" 2.....	1 80
" M.S.....	1 30 1 65	3 dy.....	0 00 4 35	" 3.....	1 55
" Batts.....	0 90 1 10	<b>Galvanized Iron:</b>		White Lead, dry.....	0 06 0 07
" Goat Bals.....	1 70 2 50	Best, No. 22.....	0 07 0 07 1/2	Red Lead.....	0 05 1/2 0 06 1/2
Misses' Bals.....	0 85 1 10	Best No. 24.....	0 07 0 07 1/2	Venetian Red, English.	0 02 1/2 0 03
" Batts.....	0 80 0 95	" 26.....	0 07 1/2 0 07 1/2	Yellow Ochre, French..	0 02 0 02 1/2
Childs' Bals.....	0 65 0 95	" 28.....	0 07 1/2 0 08 1/2	Whiting.....	0 75 0 85
" Batts.....	0 60 0 80	<b>Horse Nails:</b>			
" Turned Cackp. doz	4 50 5 00	Patent Hammered.....	0 14 0 16		
		<b>Iron:</b>		<b>Petroleum.</b>	
<b>Drugs.</b>		Pig—Carnbroe.....	26 00 0 00	(Refined, 1/2 gallon.)	
Aloes Cape.....	0 18 0 20	Summerlee.....	16 50 0 00	Delivered in Toronto:	
Alum.....	0 02 1/2 0 03	Eglinton No. 1.....	0 00 0 00	No. 1, car load.....do	0 00 0 00
Borax.....	0 12 0 13	W. W. & Co.....	25 50 26 00	" 5 to 10 brls.....do	0 13 0 00
Camphor.....	0 48 0 00	Nova Scotia bar.....	2 50 0 00	" single brls.....do	0 13 1/2 0 00
Castor Oil.....	0 13 0 15	Bar 1/2 100 lb.....	2 00 2 15		
Caustic Soda.....	0 03 1/2 0 04	Hoops—Coopers.....	2 70 2 90	<b>Produce.</b>	
Cream Tartar.....	0 35 0 38	" Band.....	2 75 3 00	Flour (per brl.): f.o.c	
Epsom Salts.....	0 02 0 03	Boiler Plates.....	3 00 4 50	Superior extra.....	5 35 5 40
Extract Logwood, bulk ..	0 11 1/2 0 12	Canada Plate—		Extra.....	5 25 5 30
" boxes.....	0 14 0 16	Hatton.....	4 75 0 00	Fancy.....	5 20 5 25
Indigo, Madras.....	0 95 1 05	Derris.....	0 00 5 00	Spring wheat, extra ..	5 25 5 30
Madder.....	0 10 1/2 0 11	Thistle.....	0 00 5 00	Superfine.....	4 85 4 90
Opium.....	6 20 0 00	Pen.....	0 00 5 00	Oatmeal.....	4 35 4 75
Oxalic Acid.....	0 15 0 20			Cornmeal, small lots..	3 00 0 00
Potassa Iodide.....	6 00 6 50	<b>Lead (at 4 months):</b>			
Quinine.....	3 90 0 00	Bar 1/2 100 lbs.....	0 06 0 06 1/2	<b>Grain: f.o.c</b>	
Soda Ash.....	0 03 1/2 0 05	Pig.....	0 05 0 05 1/2	Fall Wheat No. 1.....	1 27 1 28
Soda Bicarb, per keg.....	4 00 4 25	Sheet.....	0 05 0 05 1/2	" No. 2.....	1 20 1 26
Tartaric Acid.....	0 55 0 58	Shot.....	0 06 1/2 0 07	" No. 3.....	1 25 1 21
Morphine.....	3 00 3 50	<b>Iron Wire (4 months):</b>		Spring Wheat, No. 1...	1 24 1 25
		No. 6, 1/2 bundle.....	2 00 2 20	" No. 2.....	1 21 1 24
		" 9, ".....	2 20 2 50	" No. 3.....	1 18 1 19
		" 12, ".....	2 60 2 80	Oats.....	0 36 0 38
		<b>Powder: Blasting Can.</b>	3 75 4 00	Barley, No. 1.....	0 70 0 72
		FF.....	4 75 5 00	" No. 2.....	0 61 0 62
		Blasting, English.....	3 50 3 75	" No. 3 Extra.....	0 55 0 56
		FF loose.....	4 50 4 75	" No. 3.....	0 45 0 46
		<b>Window Glass: 25 &amp; und r</b>	0 00 1 65	Peas.....	0 53 0 56
		26 x 40 do.....	0 00 1 85	Rye.....	0 70 0 71
		41 x 50 do.....	0 00 2 25	Corn.....	0 58 0 60
		51 x 60 do.....	0 00 2 55		
		<b>Pressed Spikes (4 months):</b>		<b>Provisions</b>	
		Regular sizes, 100.....	3 50 3 75	Butter, choice, 1/2 lb ..	0 13 0 20
		Extra.....	4 25 4 50	Cheese.....	0 11 0 13
		<b>Tin Plate (4 months):</b>		Dried Apples.....	0 05 1/2 0 05 1/2
		IC Coke.....	0 00 7 25	Pork, mess.....	13 50 14 25
		IC Charcoal.....	0 00 8 00	Bacon, long clear.....	0 08 0 08 1/2
		IX.....	0 00 10 00	" Cumberland cut.....	0 07 1/2 0 07 1/2
		IXX.....	0 00 12 00	" smoked.....	0 09 0 09 1/2
		DC.....	0 00 7 00	Hams.....	0 09 0 12
		<b>Hides &amp; Skins, 1/2 lb:</b>		Lard.....	0 09 0 10
		Green, No. 1.....	0 00 0 09 1/2	Eggs.....	0 16 0 18
		" No. 2.....	0 00 0 08 1/2	Hops, new.....	0 25 0 30
		Cured and inspected ..	0 09 0 09 1/2		
		Calfekins, green No 1 ..	0 00 0 13	<b>Salt, etc.</b>	
		" No. 2.....	0 00 0 11	Liverpool coarse per bag	0 80 0 90
		" cured No 1.....	0 00 0 14	Canadian per bbl.....	0 95 1 00
		" No. 2.....	0 00 0 12	Stoved.....	1 25 1 50
		Sheerskins.....	1 00 1 10		
		Tallow, rendered.....	6 00 0 00	<b>Wines, Liquors, &amp;c</b>	
		<b>Leather, @ 4 months:</b>		Ale: English, pts.....	1 60 1 90
		Spanish Sole, 1st quality	0 27 0 30	" qts.....	2 65 2 75
		all wgt's, lb.....	0 25 0 27	Brandy: Hennessy's cases	10 75 11 00
		Do. No. 2.....	0 27 0 30	Martell's ".....	10 50 10 75
		Slaughter, heavy.....	0 26 0 28	Otard Dupuy & Co ".....	8 75 10 00
		Do. light.....	0 30 0 32	J. Robin & Co ".....	8 50 9 00
		Harness.....	0 38 0 40	Pinet Castillon & Co.....	1 97 2 12 1/2
		Upper, No 1 heavy.....	0 40 0 42	Gin: De Kuypers 1/2 gal.....	1 84 2 12
		" light & medium.....	0 40 0 40	" B. & D.....	1 37 1 75
		Kip skins, French.....	0 90 1 10	" green cases.....	8 50 8 75
		" English.....	0 75 0 85	" red.....	8 50 8 75
		" Domestic.....	0 60 0 60	Booth's Old Tom.....	0 00 0 50
		" Veals.....	0 70 0 75	Rum: Jamaica 16 o.p.....	2 47 2 62 1/2
		Hemlock Calf (25 to 30	0 60 0 65	Demerara ".....	2 12 2 32
		lbs.), to doz. per lb ..	0 70 0 85		
		36 to 44 lbs.....	1 12 1 14	<b>Whisky:</b>	
		French Calf.....	1 00 1 30	GEODERHAM & WORTS'	
		Splitts, large, 1/2 lb.....	0 30 0 40	Terms Cash.—Under 5	
		" small.....	0 25 0 27	brls., nett.; 5 to 10 brls,	
		Enamelled Cow, per ft.	0 17 0 19	2 1/2 p.c. off; 10 brls. and	
		Patent.....	0 17 0 19	over, 5 p.c. off.	
		Pebble Grain.....	0 15 0 18	Alcohol, 65 o.p. 1/2 gal	0 71 2 47
		Buff.....	0 15 1/2 0 18	Pure Spirits.....	0 72 2 48
		Russette, light.....	0 30 0 35	" 50 ".....	0 65 2 25
		Gambier.....	0 06 0 06 1/2	" 25 u.p. ....	0 35 1 15
		Sumac.....	0 05 0 06	Family Proof Whisky 1/2	0 40 1 25
		Degras.....	0 05 1/2 0 06	Old Bourbon ".....	0 40 1 25
				" Rye ".....	0 37 1 17
		<b>Oils.</b>		" Toddy ".....	0 37 1 17
		Cod Oil W. Gall.....	0 45 0 50	" Malt ".....	0 37 1 17
		Straits Oil.....	0 40 0 42	Domestic Whisky 32 u.p.	0 33 1 06
		Lard, extra.....	0 60 0 75	Rye, W'y 4 years old ..	0 65 1 50
		" No. 1.....	0 60 0 65	" 5 ".....	0 75 1 60
		Linsed raw.....	0 74 0 77	" 6 ".....	0 85 1 70
		Linsed, boiled.....	0 78 0 80 1/2	" 7 ".....	0 95 1 80
		Olive, common, 1/2 gal	1 10 1 20		

**AIKINS & MONKMAN,**  
BARRISTERS, ATTORNEYS, SOLICITORS,  
&c., Main street,  
WINNIPEG, MANITOBA.  
N.B.—Collections promptly attended to and investments made.  
J. A. M. AIKINS, M.A. A. MONKMAN.\*  
\* A Commissioner for Province of Ontario.

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Advocates, Barristers, Solicitors, &c.,  
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C. J. COURSOL, Q.C. J. S. O. WURTELE, Q.C.  
D. GIBOUARD, Q.C., D.C.L. J. P. SEXTON, B.C.L.

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BARRISTERS, ATTORNEYS, SOLICITORS, &c.,  
OFFICE: Corner Main Street and Portage Avenue  
WINNIPEG.  
Lands bought, sold, and located. Collections attended to.  
HENRY J. CLARKE, Q.C. FRANK J. CLARKE.

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BARRISTERS & ATTORNEYS AT-LAW,  
SOLICITORS-IN-CHANCERY, NOTARIES, &c.,  
16 JAMES STREET SOUTH, HAMILTON, ONT  
F. MACKELCAN, Q.C. J. M. GIBSON, M.A., LL.B.  
WM. BELL. H. A. MACKELCAN.

**MARTIN & CARSCALLEN,**  
BARRISTERS & ATTORNEYS-AT-LAW,  
SOLICITORS IN CHANCERY, NOTARIES, &c.,  
HAMILTON, Canada.  
RICHARD MARTIN, Q.C. H. CARSCALLEN.\*  
N.B.—Collections promptly made in all parts of Canada.  
\* A Commissioner for the Province of Quebec.

**OSLER, GWYN & TEETZEL,**  
BARRISTERS, &c.,  
HAMILTON, CANADA,  
B. B. OSLER, Q.C., J. V. TEETZEL.  
H. C. GWYN,

**ROSS, ROSS & KILLAM,**  
Barristers, Attorneys, Solicitors, &c.,  
McMicken's Block, Main St.,  
Winnipeg, Manitoba.  
WM. H. ROSS. ARTHUR W. ROSS. A. C. KILLAM.

**WALKER, ARCHIBALD & HOWELL,**  
BARRISTERS, &c.  
OFFICES—Main Street, next to Post Office.  
HON. D. M. WALKER. HEBER ARCHIBALD.  
H. M. HOWELL.  
WINNIPEG, MANITOBA.

**WALKER & MCINTYRE,**  
BARRISTERS, ATTORNEYS,  
SOLICITORS,  
PARLIAMENTARY AGENTS, ETC., ETC.,  
No. 37 Elgin Street (Opposite the Russell House),  
OTTAWA.  
W. H. WALKER. A. F. MCINTYRE.

**WILLIAM HILL NASH,**  
BARRISTER ATTORNEY-AT-LAW,  
Notary Public, Conveyancer, &c.  
Collections and other commercial business solicited which will be promptly attended to.  
Office—Dominion Street, Emerson, Manitoba.

**VICTORIA MUTUAL  
FIRE INSURANCE COMPANY OF CANADA**  
**Hamilton Branch**  
Within range of Hydrants in Hamilton.  
**Water-Works Branch:**  
Within range of Hydrants in any locality having efficient water-works.  
**General Branch:**  
Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.  
GEO. H. MILLS, *President.*  
W. D. BOOKER, *Secretary.*  
HEAD OFFICE.....HAMILTON, ONTARIO.  
TORONTO BRANCH:—ARTHUR M. WADE, Agent.  
OFFICE: 19 RICHMOND ST., EAST. S. W. corner Victoria and Richmond Streets.

ESTABLISHED 1856.  
TELEPHONE COMMUNICATIONS BETWEEN ALL OFFICES.  
**P. BURNS,**  
Wholesale and Retail Dealer  
IN  
**COAL & WOOD.**  
Orders left at offices, Cor FRONT AND BATHURST STS, YONGE ST. WHARF, and 81 KING ST. EAST will receive prompt attention



Ladies' Seal Jackets a specialty.  
Ladies' Silk and Cassimere Circulars with fur linings.  
Dent's Kid Gloves and Mitts for Ladies and Gentlemen.  
**J. H. ROGERS,**  
Cor King & Church Streets, Toronto.

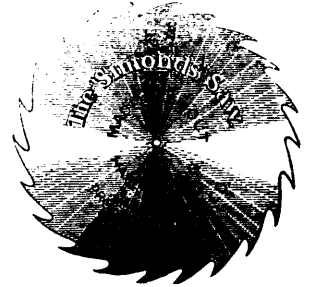
**DALTON, BARTON & CO., Limited,**  
MANUFACTURERS OF  
**Upholstery and Carriage Trimmings**  
OF ALL KINDS, ALSO  
CARRIAGE REPS, PLUSHES, &c.  
16 and 17 King Edward Street,  
LONDON, ENGLAND.  
WORKS—St. Nicholas Mill, COVENTRY, England.

ESTABLISHED 1845.  
**L. COFFEE & CO.,**  
PRODUCE COMMISSION MERCHANTS  
No. 30 Church Street, Toronto, Ont.  
LAWRENCE COFFEE. THOMAS FLYNN.  
**CONKLIN & FORTUNE,**  
WINNIPEG, MANITOBA.  
REAL ESTATE AGENTS, VALUATORS, ETC., ETC.  
Winnipeg City Property and Farming Land bought and sold Scrip and Military Bounty Warrants always on hand.  
Money invested in first-class mortgages.

**H. R. IVES & COMPANY,**  
SOLE MANUFACTURERS OF  
**COMPOSITE CHILLED IRON RAILING.**  
A great variety of patterns of  
**RAILINGS & CASTINGS.**  
Cuts and Prices sent on application  
QUEEN STREET, MONTREAL  
**EDWARD MORROW,**  
WINNIPEG, MANITOBA.  
AGENT OF  
**CANADA LIFE ASSURANCE CO.**  
AND THE  
*Accident Insurance Company of Canada,*  
REAL ESTATE AGENT.  
**FIRE AGENCIES SOLICITED.**

GOLD MEDAL. PARIS, 1878.  
  
**JOSEPH GILLOTT'S  
STEEL PENS.**  
Sold by all Dealers throughout the world.

**DIAMONDS WILL CUT,**  
—AND THE—  
**IMPROVED DIAMOND AND THE HANLAN**  
Cross-Cut Saws will cut faster and stay in order longer than any other Saw in the world. They are manufactured only by  
**R. H. SMITH & CO., St. Catharines,**  
And sold by the Hardware Trade everywhere.  
Take no other. We also make the Lance Tooth, Lightning, Improved Champion, Eclipse, in short, all kinds and patterns, including the New Improved Champion.  
"ST. CATHARINES SAW WORKS."





**The Reasons Why**  
THE  
**BRITISH AMERICAN**  
Commercial College  
**TORONTO.**

Is the only popular Business School in this country. BECAUSE ITS LOCATION is in the great metropolis of Ontario, just where a first-class business college should be.

BECAUSE its course of Instruction is a specialty in each department and is admirably adapted to the wants of the business community.

BECAUSE its Principal and Teachers know how and what they teach. They have the entire confidence of all business men.

BECAUSE ITS PENMANSHIP has been awarded the first prize at the Provincial Fair for many consecutive years, when it was entered for competition.

BECAUSE ITS GRADUATES are found to be rapid and reliable Accountants, many of whom are occupying the highest positions of trust.

BECAUSE ITS SCHOLARSHIPS are available during life in Montreal and in Forty Colleges throughout the United States

BECAUSE ITS PATRONAGE is ample. Its rates of tuition are as low as possible. No business college in Canada can offer equal facilities.

Send for circular and specimens of penmanship. Address—C. O'DEA, Secretary.

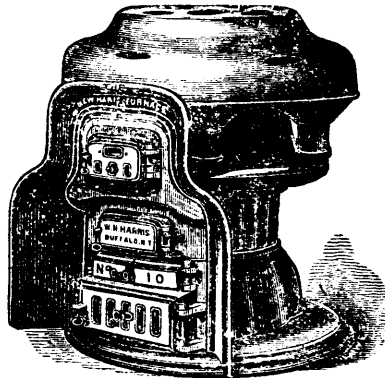
**SPECIAL AGENT WANTED.**

Insurance Agent, for a First-Class Life Company, wanted in the West.

Man having an established record will be liberally dealt with. Address, with references,

GENERAL AGENT,  
P.O. Box 279, CHATHAM, Ont.

**GURNEY'S NEW HARRIS**  
**HOT AIR FURNACES**  
FOR COAL AND WOOD.



**STATIONARY AND PORTABLE,**

*Economical, Durable, and the most Powerful Heater made.*

**Warranted Free from Gas and Dust.**

**A NUMBER OF SIZES.**

FOR WARMING CHURCHES, DWELLINGS, SCHOOL HOUSES, PUBLIC BUILDINGS, CONSERVATORIES, &c.

Manufactured by

**E. & C. GURNEY & CO.,**  
HAMILTON, ONT.



*Intercolonial Railway.*

RIVIERE DU LOUP BRANCH.

**POSTPONEMENT OF TIME.**

The time for receiving tenders for Cars, Snow Ploughs, etc., has been extended until the 9th of December next.

By order,

F. BRAUN,  
Secretary.

Department Railways and Canals,  
Ottawa, 20th November, 1879.



*Intercolonial Railway.*

RIVIERE DU LOUP BRANCH.

Sealed Tenders, addressed to the undersigned, and endorsed "Tenders for Engines," will be received at this office, up to noon of FRIDAY, the 5th of DECEMBER next, for the Supply of Twelve Locomotive Engines.

Plans, specifications and forms of tender can be had at the Mechanical Superintendent's office at Moncton.

The Department not bound to receive the lowest or any of the tenders.

By order,

F. BRAUN,  
Secretary.

Dept of Railways and Canals,  
Ottawa, 7th Nov., 1879.

**A SHORT CHAPTER ON EXPENSES.**

Every business man can understand that companies which are compelled to expend \$15, \$20 or \$40 in working expenses, out of each \$100 received, cannot possibly have as much left to pay dividends with, as those which are so carefully and economically conducted as to expend less than \$8.00 per \$100 in expenses. What goes for expenses is gone for good, and with it, when excessive and long continued, history shows that the expensive company is sure to go too, though it may seem to prosper for a time.

It is most important, therefore, for agents and policyholders to connect themselves only with well-established companies, whose standing and knowledge enables them to procure business without excessive cost.

For public information we quote the following figures, found opposite each company name, in the Connecticut (for the ETNA) and Canadian Government reports—pages 160 and 19 and 20—just issued:—

Name of Company.	Total Income 1878.	Working Expenses per \$100 of Income.
ETNA LIFE .....	\$4,330,129	7.64
Canada Life .....	698,382	15.37
Confederation .....	170,097	26.89
Sun Mutual .....	117,685	39.34
Mutual Life .....	40,553	39.62
Citizens .....	38,119	17.65
Toronto .....	9,302	23.97

The following will illustrate the difference to individual policyholders produced by economy on the part of a life insurance company.

Two Montreal merchants insured their lives in 1869 for \$1000 each, payable at death or end of 10 years. One of them, aged 23, chose one of the best of the above-named companies, paying \$104 per annum, the profits to be given in bonuses with the policy at maturity. The other, aged 25, chose the ETNA LIFE, paying \$95.65, the profits to be given in cash at the close of each year. In the third column herewith, is given the annual difference and the ETNA'S cash dividends, improved at 7 per cent interest, per annum:

POLICY \$1,000 ON TEN-YEAR ENDOWMENT PLAN WITH PROFITS.					
1.		2. Difference & Etina's Div's.		3. Difference & Etina's Div's.	
Year	Age 23.	Age 25.		Year.	Age 23.
1869	\$104.00	\$95.65	\$ 8.35	1875	\$104.00
1870	104.00	95.65	17.19	1876	104.00
1871	104.00	95.65	19.19	1877	104.00
1872	104.00	95.65	17.15	1878	104.00
1873	104.00	95.65	18.59		
1874	104.00	95.65	22.69	Totals	1040.00
					956.50
					280.69

Resulting as follows: Original sums insured \$1,000.00 \$1,000.00  
Bonuses declared: In 1870, for 2 years, \$15.93; In 1875, for 5 years, \$37.31; Profits since 1875, \$9.81. Total 63.05  
ETNA'S 10 cash dividends and interest on as above 280.69

Net Difference \$1,963.05 \$1,280.69  
\$217.64

The two gentlemen now hold THREE policies in the ETNA LIFE, and none in the other company.  
For Rate Tables and other information address—ETNA LIFE INS. CO'Y., Office: Bousstead's Block, Toronto.  
WILLIAM H. ORR, Manager.

**THE STANDARD**  
**Fire Insurance Comp'y**  
*Head Office—Hamilton.*

**GOVERNMENT DEPOSIT, \$25,000.**

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business exclusively to this Province, and limits its Liability on any First-Class Risk to \$3,000.

**PRESIDENT.**

**D. B. CHISHOLM, Esq.,** Barrister, late Mayor of Hamilton, and Ex M.P. for Hamilton.

**SECRETARY-TREASURER**

**H. THEO. CRAWFORD.**

**WILLIAM CAMPBELL,** General Agent Toronto District

Hamilton, March 1, 1878

# Equitable Life Assurance Society

OF THE U.S.

HOME OFFICE, 120 BROADWAY, NEW YORK.

HENRY B. HYDE, President. JAMES W. ALEXANDER, V.P.  
R. W. GALE, Montreal, General Manager Dominion of Canada.

**I.—THAT THE EQUITABLE IS PRE-EMINENT FOR LIB-  
EQUALITY** THEIR RECENT PUBLIC ANNOUNCEMENT OF IN-  
CONTESTIBLE POLICIES, AFTER THREE YEARS, SHOWS. The  
Equitable Life Assurance Society, since its organization in 1859, has paid  
to policy-holders and their representatives \$47,000,000.00.

**II.—THAT THE EQUITABLE IS THE MOST POPULAR  
COMPANY** is illustrated by the fact that its average annual business  
for the last eight years has been larger than that of any other company  
in existence.

**III.—THAT THE EQUITABLE IS THE STRONGEST COM-  
PANY** is shown by the fact that on the most conservative basis its  
surplus is larger than that of any other company in the country.

The Liabilities and Surplus of the Society as stated below, are computed on  
the American Experience Tables, Four and a-half per cent (4½) the legal  
standard of the State of New York. The following list contains all the chief  
companies doing an exclusive life business in Canada, and the figures are  
from the published reports of each company, and official returns.

SURPLUS ON THE FOUR AND A-HALF PER CENT. BASIS.

EQUITABLE, - - - - -	\$6 893 824. 6	Canada Life, - - - - -	\$99,285.00
Etna, - - - - -	4,800,420.00	Confederation Life, - - - - -	68,640.52
Travellers' - - - - -	1,519,590.00	Sun Mutual, - - - - -	39,052.07
Metropolitan, - - - - -	360,465.00	London & Lancashire, - - - - -	32,575.00
Union Mutual, - - - - -	648,497.00	Ontario Mutual, - - - - -	29,149.91
The Standard - - - - -	not shown.		

The fact that the Surplus of the Equitable is larger in actual amount than  
that of any of the other companies is a sufficient indication of its financial  
strength.

Assets, Jan. 1, 1879. - - - - -	\$35,454,092 36
Liabilities, {including legal reserve on all exist- ing Policies.} - - - - -	28 560 268.00
Surplus, - - - - -	\$6 893 824 36

Active Agents in unrepresented districts wanted, and special Travelling  
Agents, to whom liberal inducements will be offered

GEO. B. HOLLAND,  
Manager for Prov. of Ontario, 2 Court St., Toronto.

# CANADA LIFE

ASSURANCE COMPANY.

ESTABLISHED 1847.

Head Office, - - - Hamilton, Ont.

Capital and Funds over \$4,600,000. Annual Income  
about \$750,000.

The Advantages of joining an old and successful Company like the "Canada Life  
may be judged by the following facts

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonuses added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments but, in addition yield the holder an annual surplus.
- 5th.—Assurers now joining the Company will obtain one year's share in the profits at next division in 1880.

# ROYAL INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, .....	\$10,000,000
FUNDS INVESTED, .....	21,000,000
ANNUAL INCOME, upwards of .....	5,000,000

Invested in Canada for protection of Canadian Policy-  
holders (chiefly with Government), nearly \$500,000.

Every description of property insured at moderate rates of premium.  
Life insurances granted in all the most approved forms.

Head Office for Canada—Royal Insurance Buildings,  
Montreal.

F. H. HEWARD, }  
Agent for Toronto District. }  
M. H. GAULT, } Chief Agents.  
W. TATLEY, }

# WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....	\$1,580,592 22
Income for Year ending 31st Dec., 1878 .....	\$905,806 66

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRIOH, President. B. HALDAN, Man'g. Director.  
J. J. KENNY, Secretary.

# The Union Fire Insurance Co'y.

AUTHORIZED CAPITAL.....\$1,000,000.

Head Office, 52 Adelaide Street East, Toronto.

DIRECTORS:

HON. J. C. AIKINS (Senator), Toronto, President.  
R. H. BOWES, Esq. (Smith, Wood & Bowes, Barristers, Toronto.)  
A. A. ALLAN, Esq., (of A. A. Allan & Co., Wholesale Furriers,) Toronto.  
JOHN SHIELDS, Esq., (of James J. Shields & Co., Wholesale Grocers Toronto.)  
W. H. DUNSPAUGH, Esq., (Vice-Pres. People's L. & D. Co.,) Toronto.  
ALEX. NAIRN, Esq., Toronto.

This Company insures Household, Mercantile, and Manufacturing Risks at the  
lowest current rates against loss or damage by fire or lightning in places where there  
are efficient means for putting out fires. Applications for Agencies, with satisfactory  
references, will be entertained.

CASTON & GALT, SOLICITORS.  
A. T. McCord, Jr., General Manager.

# THE MUTUAL LIFE

ASSOCIATION, OF CANADA.

HOME OFFICE.....HAMILTON.

PRESIDENT—JAS. TURNER. VICE-PRESIDENT—ALEX. HARVEY.

The Board of Directors of THE MUTUAL LIFE ASSOCIATION  
OF CANADA announce that they have increased the Deposit of  
Securities in the hands of the Dominion Government for the protection  
of Policy-holders to \$76,246.00, par value.

The Directors further announce that they propose to increase such  
Government Deposit from time to time to the full amount of reserve  
required to cover policies in force, thereby giving absolute security to the  
Policy-holders.

The investments of the Company are all held within the Dominion  
of Canada.

THE MUTUAL LIFE OFFICES, }  
Hamilton, Ont., 25th November, 1879. } DAVID BURKE, }  
Manager.

# WATERTOWN AGRICULTURAL

INSURANCE COMPANY,

INSURES NOTHING BUT FARM PROPERTY AND RESI-  
DENCES. It pays losses by fire and damage by lightning and for  
live stock killed by lightning anywhere on the farm.

THIS COMPANY HAS PAID FOR LOSSES.....	\$2,370,175 38
ASSETS JANUARY 1ST, 1878.....	1,103,070 56
HAS DEPOSITED WITH THE CANADIAN GOVERNMENT ..	100,000 00

This OLD AND RELIABLE COMPANY has again established its business in Canada, and  
it is too well known to require commendation.

It has prospered for a quarter of a century and is to-day STRONGER THAN EVER  
BEFORE. Its large assets and large Government deposit, with honourable dealing,  
fair adjustments and prompt payment of losses ought to secure to it a fair share of  
patronage from the insuring public.

JOHN FISHER, Cobourg,  
L. M. CATHER, }  
Toronto Agent, 4 Adelaide St East. } MANAGER FOR ONTARIO.  
Experienced Agents wanted in unrepresented localities.

# The Scottish Commercial FIRE INSURANCE CO. OF GLASGOW.

Capital, - - Two Millions Sterling.

CANADA BRANCH.

HEAD OFFICE:

5 and 7 Toronto Street, Toronto.

BOARD OF DIRECTORS:

JOHN L. BLAIKIE, Esq., Chairman, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., (of Bryce, McMurrich & Co.)

WM. ALEXANDER, Esq., Vice-Pres. Federal Bank of Canada.

Inspector—ROBT. McLEAN.

Resident Secretary, - - LAWRENCE BUCHAN.

Deposited with the Government at Ottawa for security of Canadian Policy Holders, \$1,000,000.

This Company issues Policies of Insurance against loss or damage by fire or lightning on mercantile, manufacturing, farm and household risks, at current rates.

Policies issued and losses settled by the Toronto Office, without delay.

Premiums taken in this country are invested in Canadian Securities.

# BRITISH AMERICA ASSURANCE COMPANY.

FIRE AND-MARINE.

Cash Capital & Assets, \$1,176,491.45.

Incorporated 1833. Head Office, Toronto. Ont.

BOARD OF DIRECTORS.

GOVERNOR ... PETER PATERSON, Esq.  
DEPUTY GOVERNOR ... JOHN MORISON, Esq.  
HUGH McLENNAN, Esq. ... JOHN SMITH, Esq.  
H. S. NORTHROP, Esq. ... GEORGE BOYD, Esq.  
JOSH PRIESTMAN, Esq. ... B. HOMER DIXON, K.N.L.  
JAMES CROWTHER, Esq.

Inspector ... JOHN F. McCUAIG,

General Agents ... KAY & BANKS,

F. A. BALL Manager

Incorporated  
A. D. 1874.

# CANADA

Charter  
Perpetual.

FIRE & MARINE

Head Office:

Capital \$1,000,000  
fully  
Subscribed.



INSURANCE COY.

Hamilton, Ont.

Deposited with Dominion Government,  
\$50,000.

PRESIDENT—J WINEB, Esq., (of Messrs. J. Winer & Co.) Merchant.

VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.

BRANCH OFFICES—Montreal, Walter Kavanagh, No. 117 St. Francis Xavier Street, General Agent. Halifax, N.S., No. 22 Prince St., Capt. C. J. P. Clarkson, General Agent. St. John, N.B., No. 51 Princess St., Ira Cornwall, Jr., General Agent. Manitoba Agency, Winnipeg, Robt. Strang.

# UNION MUTUAL Life Insurance Co., of Maine

JOHN E. DE WITT, President.

HOME OFFICE,  
AUGUSTA, MAINE.

DIRECTORS' OFFICE,  
153 TREMONT ST., BOSTON.

ASSETS, 31 Dec. 1878 - - \$7,078,720 78

SURPLUS over Liabilities,

31 Dec., 1878, N.Y. Standard 548,497 27

All Policies issued after April 1, 1877, which shall have been in force Three full years will be entitled to all the benefits arising from the "Maine Non-Forfeiture Law."

Practical Results of the Maine Non-Forfeiture Law, passed Feb. 7, 1877, illustrated by an endowment policy payable at 8; or previous death; issued at Age 30, and allowed to lapse after the payment of Three or more full Annual Premiums; Premiums having been paid wolly in Cash:—

No.	Premiums paid before lapse.		Additional time under the Law.		Amount Due if Death occur on Last Day of Extension.			Insurance over the Prem's.		
	Am't.	Age when stopped.	Years	Days.	Age at Death	Amount of Policy.	Premiums & interest to be deducted.			
							No.		Amount!	
3	\$683 40	33	2	221	36	\$10,000	3	\$761 00	\$9,239 00	\$8,555 60
4	911 20	34	3	183	37	10,000	4	1,043 78	8,956 72	8,045 52
5	1,130 00	35	4	148	39	10,000	5	1,342 58	8,657 42	7,518 42
6	1,366 80	36	5	118	41	10,000	5	1,428 74	8,571 66	7,274 85
7	1,594 60	37	6	91	43	10,000	5	1,520 62	8,479 38	6,884 78
8	1,822 40	38	7	52	45	10,000	5	1,615 12	8,384 88	6,562 48
9	2,050 20	39	7	357	47	10,000	5	1,7 8 70	8,211 30	6,241 10
10	2,278 00	40	8	267	49	10,000	5	1,798 50	8,201 50	5,923 10
11	2,505 80	41	9	148	50	10,000	5	1,882 75	8,117 25	5,611 45

JNO. McCABE & CO., Agents, Toronto.

W. H. WEIR, Agent, Montreal.

J. C. BENN, Agent, St. John, N.B.

# PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

FIRE & MARINE.  
INCORPORATED 1853.

CAPITAL, \$1,000,000. ASSETS, \$2,735,654.

INCOME, \$1,968,311.

STEPHEN CROWELL, President.

PHILANDER SHAW, Vice-Pres't.

Fire Department.

Marine Department.

J. A. MACDONALD,  
General Agent, New York.

WM. R. CROWELL,  
General Agent, Chicago

INSURANCE accepted at current rates on Buildings, Merchandise, and other insurable property, against Loss or Damage by Fire.

On Lake Craft, their Cargoes and Freights, against the dangers of navigation.

On Live Stock, Provisions, and other Exports by Railroad, Steam and Sailing Ships, to British and Continental Ports.

Losses promptly and equitably Adjusted, and Paid at this Office.

John T. Douglas, Gen. Agent, Ont,

OFFICE, No. 48 YONGE, COR. WELLINGTON ST.,

TORONTO.

Insurance.

**QUEEN INSURANCE CO.**

OF ENGLAND.

**FIRE & LIFE.**

Capital.....\$2,000,000 Stg

INVESTED FUNDS .....\$668,818 "

**FORBES & MUDGE,**

Montreal;

Chief Agents for Canada

**SAML. SHAW, JR., Agent,**  
No. 62 King Street East, Toronto.

**CUSTOMS DEPARTMENT.**

Ottawa, April 18, 1878.

No discount to be allowed on American Invoices until further notice.

**JAMES JOHNSTON,**  
Commissioner of Customs

**THE GORE DISTRICT Mutual Fire Insurance Company**

Head Office - Galt, Ontario.

**A. T. McCORD, JR., & CO.,** Agents at Toronto,  
Does a general Insurance business, either on the STOCK OR MUTUAL PLAN.

The insured with this Company on the MUTUAL SYSTEM, have enjoyed for nearly half a century, the two GRAND DESIDERATA in the insurance business, viz:

**Perfect Security and Small Premiums**

**JAS. YOUNG, Esq., M.P.,** President.  
**ADAM WARNOCK, Esq.,** Vice-President.  
**R. S. STRONG,** Sec'y & Manager.

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

**WM HENDRY, Manager,**  
Waterloo, Ont.



**ALEX. W. OGILVIE,**  
PRESIDENT.

**HENRY LYE, Secretary.**

**J. T. VINCENT & J. B. HEA, Inspectors.**

**EDWIN P. PEARSON,**  
Sole Agent at Toronto.

Agents & Directors

**JOHN HAFFNER,** Official Assignee, Estate, Insurance and General Agent, Guelph.

**W. S. COWAN,** Agent for Aetna, National, Citizens, Dominion and Canada Fire and Marine Insurance Co's. Real Estate Agent. Stratford.

**WURTELE & LORTIE,** Official Assigners, Public Accountants, Financial Agents and Commission Merchants, 51 Richelieu Block, Dalhousie St., Quebec

**G. M. GREER,** Agent for Western Fire & Marine, Accident Insurance Co., London & Lancashire Life, 191 Hollis St., Halifax, N.S.

**O. J. McKIBBIN,** Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

**THOS. M SIMONS, TORONTO,** agent for the Mercantile Fire and Waterloo Mutual Insurance Companies.

**H. E. NELLES,** Official Assignee for London and Middlesex, Office Federal Bank Buildings, London, Ont.

**GEORGE F. JEWELL,** Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

**HENRY R. RANNEY,** Agent for the North America; Delaware, Mut. Safety; Providence, Washington; Union of Penn. & Guardian of London. St. John, N.B.

**GEO. B. FISHER,** Commission and Real Estate Agent. Purchase and sale of Land Claims of all kinds negotiated. Some choice half-breed lands for sale. Money to Loan. Office—Room 12, Radiger's Block, Main Street, Winnipeg.

**R. C. W. MACCUAG,** Official Assignee, Insurance and General Ticket Agent, representing First Class Companies, Ottawa.

**T. ALEX. MAYBERRY,** Insurance, Land and Loan Agent. Correspondence invited. Parkhill, Ontario.

**ROBERT RUTHERFORD,** Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

**A. B. McINTOSH,** Banker, also Official Assignee, Chatham, Ont. Reference—R. N. Rogers, Manager Federal Bank, Chatham.

**TROUT & JAY,** Agents for Royal Canadian; Lancashire; Canada Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

**KERR & ANDERSON,** Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

**C. E. L. JARVIS,** General Insurance Agent, representing Queen Fire, Anchor & Orient Mutual Marine Co., also Canada Guarantee Co. St. John, N.B.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**PETER McCALLUM,** Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

**R. H. O'HARA,** Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Bowmanville, Ont.

Insurance.

**THE CITIZENS INSURANCE COMPANY OF CANADA.**

Fire, Life, Guarantee & Accident.

AUTHORIZED CAPITAL - - - \$2,000,000  
SUBSCRIBED " - - - \$1,188,000

Deposited with the Dominion Government, \$103,000.

**HEAD OFFICE MONTREAL.**

**DIRECTORS—**Sir Hugh Allan, President; Vice-President, Henry Lyman; N. B. Corse, Andrew Allan, J. B. Rolland, Robert Anderson.

**GERALD E. HART,** Genl. Manager.  
**ALFRED JONES,** Inspector.

Fire Risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

**Toronto Office, 20 King St. East.**

**HIME & LOVELACE,**

Agents.

**THE LONDON**

Life Insurance Company

**OF LONDON, ONT.**

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

**Joseph Jeffery, Esq., President.**

**WM. MARDON,**

Manager & Secretary

**The Waterloo County**

Mutual Fire Insurance Company

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the

**VILLAGE, FARM, AND MANUFACTURES,**

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

**C. M. TAYLOR, Sec.** **J. W. WALDEN, M.D., Pres**  
**J. HUGHES, Inspector.**

**Canada Farmers'**

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

**THOMAS STOCK, President.**

**A. M. WALTON, Secretary**

**PHOENIX MUTUAL**

Fire Insurance Company.

Head Office, 17 Front St. West, Toronto.

**DIRECTORS.**

**J. J. Withrow, Esq.,** Toronto.  
**Wm. Miles, Esq.,** Port Hope.  
**George C. Moore, Esq.,** Davenport.  
**R. A. Sutherland, Esq.,** Toronto.  
**R. Philp, Esq.,** Toronto.  
**D. Moore, Esq.,** Walkerton.  
**Alderman Clark,** Toronto.  
**Thomas Mara, Esq.,** Toronto.

**HONORARY DIRECTORS.**

**N. Higinbotham, Ex-M.P.,** Guelph.  
**D. D. Hay, M.P.P.,** Listowel.  
**Doctor Preston, M.P.P.,** Newboro.  
**Jacob Y. Shantz, Esq.,** Berlin.

**OFFICERS.**

**EX-ALDERMAN WITHROW.....** President.  
**WM. MYLES.....** Vice-President.  
**JOHN BRANDON.....** Manager & Secy.  
**OSCAR R. FREE.....** Inspector.

## Insurance.

## BRITON Life Association,

(LIMITED).

Capital Half a Million Sterling.

PAID UP \$50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . . MONTREAL

JAS. B. M. CHIPMAN,

Chief Offices: Manager  
429 Strand, London.

Toronto Office—17 Wellington St. W., Second Flat,  
Federal Bank Buildings.

## GUARDIAN

Fire and Life Assurance Company  
OF LONDON, ENGLAND.

ESTABLISHED 1821.

Capital - - £2,000,000 sterling  
Invested Funds £2,956,000 sterling  
Dominion Deposit - \$100,343

Gen. Agents for } ROBT. SIMMS & CO. } Montreal  
Canada. } GEO. DENHOLM. }

Toronto: THOMPSON & ARMSTRONG, 56 & 58  
King St. East.

Kingston: VANDEWATER & BETTS, Ontario St.

Hamilton: GILLESPIE & POWIS, 20 James St. South.

## PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804  
Unlimited liability of all the Stockholders, and  
large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

12 St. Sacrament St, Montreal.

ROBT. W. TYRE, Manager.

## THE ACCIDENT

Insurance Company of Canada.

Incorporated by Dominion Parliament, A.D., 1872.

Authorised Capital, - - \$250,000

### HEAD OFFICE, MONTREAL.

President, Vice-President,  
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER:

EDWARD RAWLINGS.

TORONTO BOARD:

Hon. Jno. McMurrich, Jas. Michie,  
D. Galbraith. Jno. L. Blaikie.

AGENTS:

Alexander & Stark, County York.

CITY AGENTS:

John Haldan, Morton & Matson,  
A. W. Smith, Wm. Fahey,

INSPECTOR OF AGENCIES—CHAS. WESTON.

### THE ACCIDENT

Is the only Purely Accident Insurance Company in  
Canada; its business is more than twice that transacted  
by all the other Canadian Companies combined; it has  
never contested a claim at law, and is the only Canadian  
Company which has made the Special Deposit with  
Government for the transaction of Accident Insurance in  
the Dominion.

## Insurance.

## THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.  
Montreal, - - - Canada.

Amount of Policies in force over..... \$92,000,000  
Assets, upwards of..... 26,000,000

Claims paid to Canadian policy holders over

One Million Dollars.

R. H. MATSON, W. M. RAMSAY,  
Gen. Agt. Toro- to District. Manager for Canada  
Office, 20 Equit Chambers, Adelaide St. E., Toronto

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Invested Funds ..... \$29,000,000  
Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starke, Chairman; T. Cramp, Esq., Dep. Chn.;  
Sir A. T. Galt, K.C.M.G.; T. Hart, Esq.; G. Stephen, Esq.

Mercantile Risks accepted at Lowest Current Rates  
Dwelling Houses and Farm Property Insured on  
Special Terms.

JOS. B. REED, G. F. C. SMITH,  
Toronto Agent; Chief Agent  
32 Adelaide St. E. for the Dominion, Montreal.

## MUTUAL

### FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, . . . Guelph, Ont

## The Mercantile FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.

CAPITAL.....\$200,000.

HEAD OFFICE ..... WATERLOO, ONTARIO.

OFFICERS

J. E. BOWMAN, M.P., President.

J. W. WALDEN, Vice-President.

P. H. SIMS, Secretary.

Insurances granted on all descriptions of property  
against loss or damage by fire, at current rates.

Agencies will be opened at the principal towns in Ont.

## DOMINION

FIRE AND MARINE INSURANCE CO.

HEAD OFFICE, HAMILTON, CAN.

DEPOSIT WITH DOMINION GOV'T, \$50,000.

JOHN HARVEY (of J. Harvey & Co.,) President.  
F. R. DESPARD, MANAGER.

H. P. ANDREW, Agent, Toronto.

Head Office for Province of Quebec,

119 ST. FR. XAVIER STREET, MONTREAL.

JOHN F. NOTT and CHAS. D. HANSON,

Joint General Agents.

## Insurance.

## METROPOLITAN LIFE INSURANCE COMPANY.

Cor. Park Place & Church St. New York

Has DEPOSITED with the Dominion Government for the benefit of  
CANADIAN POLICY HOLDERS  
\$100,000.

ITS NET ASSETS have been largely  
increased during the past year and  
now amount to \$2,122,216.

ITS NET SURPLUS to policy hold-  
ers is \$360,464.

It issues ENDOWMENT POLICIES  
AT LIFE RATES, and affords the lar-  
gest amount of protection at the least  
cost.

Nothing so complete is found in the ordinary  
life plan, tontine plan, or any other method of  
mutual, mixed or stock life insurance com-  
panies, as in the Reserve plan of the METRO-  
POLITAN LIFE.

Liberal contracts made with agents in  
all unrepresented districts.

F. A. MOORE,

10 King Street East, Toronto.

MANAGER FOR PROVINCES OF ONTARIO  
AND QUEBEC.

THOS. A. TEMPLE,

St. John, N.B.,

Manager Maritime Provinces.

## NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1869.

Subscribed Capital, \$2,000,000 Stg.

### ESTABLISHMENT IN CANADA

MANAGING DIRECTORS.

D. LORN MACDOUGALL, Esq. THOS. DAVIDSON, Esq.

DIRECTORS.

GILBERT SCOTT, Esq., of Messrs. Wm. Dow & Co.

CHARLES F. SMITHERS, Esq., General Manager Bank of  
Montreal.

THE HON. THOMAS RYAN, Senator.

### FINANCIAL POSITION OF THE COMPY.

1.—Funds as at 31st December, 1878.

Paid-up Capital.....	£350,000 Stg.
Fire Reserve Fund.....	794,577 "
Premium Reserve.....	395, 65 "
Balance of Profit and Loss Account....	57,048 "

Life Accumulation.....	£2,852,567
Annuity Funds.....	300,080 "

2.—Revenue for the Year, 1878.

From Fire Department:	
Fire Premiums and Interest.....	£976,160
From Life Department:	
Life Premiums and Interest.....	£438,737
Int'est &c., on Annuity Funds.....	12,049
	£450,777

Total Revenue.....	£1,426,937
	or, \$6,944,426 73

WILLIAM EWING, Inspector.

GEO. N. AHERN, Sub-Inspector.

R. N. GOOCH, Agent,

26 Wellington St. East, TORONTO

Head Office for the Dominion in Montreal.  
MACDOUGALL & DAVIDSON, General Agents.