

THE MONETARY AND COMMERCIAL TIMES.

INSURANCE CHRONICLE.

VOL. IV—NO. 42.

TORONTO, ONT., FRIDAY, JUNE 2, 1871.

SUBSCRIPTION,
\$2 a Year.

THE LEADING WHOLESALE TRADE OF
TORONTO.

JOHN MACDONALD & Co.

KEEP
YOUR
STOCK
WELL
ASSORTED.

JNO. MACDONALD & CO.
Toronto, May 31, 1871. 32-ly.

SPRING, 1871.

J. GILLESPIE & CO.,

HAVE OPENED
OVER 500 CASES NEW SPRING STYLES

FELT HATS
and
STRAW GOODS

41 YONGE STREET
TORONTO.

THE LEADING WHOLESALE TRADE OF
TORONTO.

**A. R. McMASTER
and BROTHER.**

TORONTO.

HAVE OPENED OUT
A more than usually attractive assortment of
BRITISH & FOREIGN IMPORTATIONS,
WITH DESIRABLE LINES OF
Canadian and American Manufactures,
FOR THE
SPRING AND SUMMER TRADE,
TO WHICH
They call the attention of their Customers and Friends,
AT
32 YONGE STREET.

"BEAVER MILLS" CARPET WARP, COTTON
YARN, COTTON BAGS.

OFFICE:
102 Cross St., Albert Square, Manchester, England.
Toronto, March, 1871. 32-ly

SMITH & KEIGHLEY,

TEA MERCHANTS
AND
GENERAL GROCERS.

Fresh Goods Regularly Received,
Stock and Assortment
Large and Attractive.

We solicit a special and early examination of
our fresh

TEAS,

Just arrived ex ship "Benefactor" at New York
from Shanghai.

A. M. SMITH. W. W. KEIGHLEY.
Toronto, 1871. 32

THE LEADING WHOLESALE TRADE OF
TORONTO.

GORDON, MACKAY & Co.
IMPORTERS & MANUFACTURERS,

Have now received their usual supply of
SPRING GOODS
SELECTED IN THE
VARIOUS MARKETS OF THE WORLD,
AND WHICH THEY
OFFER ON LIBERAL TERMS.

Also, constantly receiving the Products of the new
CELEBRATED LYBSTER COTTON MILLS.

The great superiority of those Goods over Imported
or Foreign, render them worthy of the
notice of the Trade.

THEY ARE MADE FROM PURE AND
Long Stapled American Cotton,
SPECIFICALLY PURE FROM ALL
STIFFENING, SIZING & CHEMICAL PREPARATION
that improve appearance, but destroy the fibre.

They are also noted for
THEIR GREAT BLEACHING QUALITIES

GORDON, MACKAY & Co.
Toronto, April 5, 1871. 32-ly

SAMSON.

KENNEDY,
and **GEMMEL**

HAVE RECEIVED,
Ex "PRUSSIAN,"

5 Cases GENTS' TIES AND SCARFS.
2 " GLOVES.
2 " ALPACA & SILK UMBRELLAS.
1 " KNITTING COTTON.
4 " ASSORTED HABERDASHERY.
1 " BLACK SILK FRINGE.
1 " PINS.
1 " BUFF WINDOW HOLLANDS.

Toronto May 25, 1871.

THE LEADING WHOLESALE TRADE OF
TORONTO.

SPECIAL.

John Charlesworth & Co.,

IMPORTERS OF

DRY GOODS AND MILLINERY.

Will offer from this date **SPECIAL INDUCEMENTS** to the trade, with the view of reducing their Stock as much as possible, to save its removal to their New Premises, No. 13 FRONT STREET WEST (six doors from Yonge Street, south side) during the coming autumn.

Special Terms to Cash and Short Credit Buyers.

JNO. CHARLESWORTH & CO.,
44 Yonge Street,
and 3 Wellington Street West, Toronto.
Warehouse to Rent.

Toronto, June 1, 1871.

1-1y

Winans, Butler & Co.

COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,

GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks and celebrated Lubricating Machine Oils.

77 Front Street, Toronto and
Division Street, Cobourg.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, Etc.,

66 and 68 King Street East, Toronto, Ont.

ACCOUNT Books for Banks, Insurance Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

3-1y

Cleverdon & Coombe,

Importers of

CHINA, GLASS AND EARTHENWARE,

WHOLESALE,

No. 8, ADELAIDE STREET EAST, TORONTO.

Agents for Monte's Patent Earth Closets.

Ridout, Aikenhead & Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto,

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD, TIN,
CUTLERY, PAINTS, CORDAGE,

FISHING AND SHOOTING TACKLE,

And every description of

British, American, and Domestic Hardware.

The British American Commercial
College,

COR. OF KING & TORONTO STREETS, TORONTO.

THIS old-established and thoroughly reliable Institution affords unequalled facilities for obtaining a

THOROUGH BUSINESS EDUCATION,

or instruction in any of the following branches:

Book-keeping, by Double and Single Entry; Banking, Commission, Steamboating, Insurance, Commercial Law, Commercial Arithmetic, Business Practice, Business Correspondence, Spelling Penmanship, Telegraphy, &c., &c., &c.

y

ODELL & TROUT.

THE LEADING WHOLESALE TRADE OF
TORONTO.

THOMAS LAILEY & Co.,

IMPORTERS

AND

WHOLESALE CLOTHIERS.

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

ELLIOT & COMPANY,

No. 3 FRONT STREET, TORONTO,

(Formerly of Lyman Elliot & Co., successors to Dunlop & Watson.)

THE attention of Druggists, Manufacturers, and General Merchants is invited to their Stock in the following Departments:

Drugs,	Chemicals,
Dye-Stuffs,	Brushes, all kinds,
Corks,	Druggists' Sundries,
Spices,	Pure Wines and Spirits,
Surgical Appliances,	Patent Medicines,
Perfumery,	Fancy Soaps,
Colours, Dry,	Colours in Oil,
Naval Stores,	Oils,
Varnishes,	Earthenware,
Flint Bottles,	Green Bottles,
Druggists' Furniture.	Manufacturers' Supplies.

AGENTS FOR CONVERSE'S EXTRA CALCINED PLASTER.

Manufacturers of White Lead in Oil, Chemicals and Pharmaceutical Preparations. Every requirement for new shops and re-fitting. Orders solicited. Lists mailed on application.

GOODERHAM & WORTS,

DISTILLERS, MALSTERS & MILLERS.

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN

FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER

and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

THE LEADING WHOLESALE TRADE OF
HAMILTON.

1871

EARLY SPRING IMPORTATIONS.

BUCHANANS, BINNY & MCKENZIE.

Have received a large portion of their

EARLY SHIPMENTS

and have pleasure in announcing that they will be prepared

ON THE 7th MARCH,

To show a fully assorted, well bought and most attractive Stock of

STAPLE AND FANCY DRY GOODS.

Their stock of

CANADIAN TWEEDS,

is new full, and unusually varied and fine.

DUNDAS COTTON MANUFACTURES

always in Stock at

MILL PRICES AND TERMS.

BUCHANANS, BINNY & MCKENZIE.

Hamilton, 25th February, 1871.

34-1y

The Manitoba Brick Company

WANT TO ENGAGE THE SERVICES OF A competent man who is qualified to attend to putting up and working of a steam machine for the manufacture of pressed bricks.

Reference as to character and ability required. Apply to

JAMES TURNER & CO.

Hamilton Mar 19, 1870.

Jno. Boice & Co.,

ARE PREPARED TO SHOW AN

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, &c.

Hamilton, March 24, 1871.

Dundas Domestics,

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT & BELL,

29-3m

HAMILTON,

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all styles of Gent's Paper Collars, Cuffs, Fronts, &c. Also, Ladies' Collars and Cuffs, which are manufactured in the neatest possible manner, from the best material, imported from London and Germany. New styles just being completed.

36-1y

THE LEADING WHOLESALE TRADE OF MONTREAL.

J. G. Mackenzie & Company,
IMPORTERS
AND
WHOLESALE DEALERS IN
BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

CHARLES D. EDWARDS,
MANUFACTURER OF
FIRE-PROOF SAFES,
SALESROOM—19 VICTORIA SQUARE,
MONTREAL.
GENERAL AGENT FOR ONTARIO.—E. H. MOORE, No. 51
Front Street East, Toronto.

LOCAL AGENTS.
A. McKEAND..... Hamilton.
A. G. SMYTH..... London.
GEO. HAY..... Ottawa.
CHINIE & BEAUDET..... Quebec.
D. STARR & SONS..... Halifax, N.S.

Kingan & Kinloch,
IMPORTERS OF
TEAS, GENERAL GROCERIES,
WINES, &c.
Corner of St. Peter and St. Sacrament Streets,
MONTREAL.

John McArthur & Son,
Importers and Wholesale Dealers in
Window Glass (Star and Diamond Star Brands),
Sheet and Plate Glass of every Description,
Linseed Oil, Paints, Colors, Varnishes,
Japans, Artists' and Painters' Materials,
Naval Stores, Chemical Dye Stuffs, &c.
Cod, Seal, Whale, Lard, Sperma, Olive, Machinery,
and Wool Oils.
18 LEMOINE STREET.

S. H. May & Co.,
Importers and Dealers in
PAINTS, OIL, VARNISH, &c.
CRANKS SMITHWICK, 20 AND 21 WZ.
STAR, DIAMOND STAR, AND DOUBLE THICK GLASS
17 July 70 274 St. Paul st. Montreal.

J. A. Mathewson,
202 MCGILL STREET AND LONGUEUIL LANE,
TEAS AND GENERAL GROCERIES,
Stock and assortment kept large and attractive.
ORDERS CAREFULLY EXECUTED.

W. & F. P. Currie & Co.,
90 GREY NUN STREET, MONTREAL,
Importers of
IRON, TIN, STEEL, BOILER PLATES,
GALVANIZED IRON, CANADA PLATES,
BOILER TUBES, GAS TUBES, IRON WIRE
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay
Drain Pipes, Patent Encaustic Tiles, &c., &c.,

MANUFACTURER OF
'CROWN' SOFA, CHAIR AND BED SPRINGS.
A large stock always on hand. 34-

THE LEADING WHOLESALE TRADE OF MONTREAL.

David Torrance & Co.,
EAST AND WEST INDIA MERCHANTS,
EXCHANGE COURT,
MONTREAL.
Montreal, 1871. 10Ja71

James Robertson,
METAL MERCHANT,
AND MANUFACTURER OF
LEAD PIPE, SHOT, PAINTS, PUTTY &c.,
ALSO,
Circular, Gang, Cross Cut, and other Saws.
PROPRIETOR, } Also { Dominion Saw Work
Canada Lead & Saw Works, } Toronto.
Montreal.

Crathern & Caverhill,
61 ST. PETER STREET,
IMPORTERS OF HARDWARE, IRON,
Steel, Tin Plates, &c.,
WINDOW GLASS, PAINTS AND OILS.
AGENTS:—Victoria Rope Walk.
1 July, 71 Vieille Montagne Zinc Company.

Established 1818.
SAVAGE, LYMAN & Co.
FINE Watches, and Rich Jewellery, Silver and Electro-
Plated Ware, French Clocks and Bronzes
CATHEDRAL BLOCK, 271 NOTRE DAME STREET,
MONTREAL.
N. B. Sole Agents in Canada for the celebrated ULYSSE
NARDIN WATCH. 52-1y

Joseph Gould,
(SUCCESSOR TO GOULD & HILL)
IMPORTER OF THE
CELEBRATED CHICKERING, STEINWAY,
AND OTHER PIANOFORTES,
AND THE WELL-KNOWN
MASON & HAMLIN CABINET ORGANS.
115 GREAT ST. JAMES STREET, MONTREAL,
24 Aug 70

N. S. Whitney,
IMPORTER OF FOREIGN LEATHER, ELASTIC
WEBS, PRUNELLA LININGS, &c.,
14 Helen Street, Montreal. 1Ja71

A. Ramsay & Son,
Importers of
OILS, PAINTS, VARNISHES, BRUSHES, &c.,
Rolled, Rough and Polished Plate Glass, English and
German Sheet Glass, Glaziers' Diamonds,
GOLD AND SILVER LEAF BRONZES, &c.
37, 39 & 41 Recollet Street,

W. R. Ross & Co.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
464 & 466 St. Paul Street,
MONTREAL.

THE LEADING WHOLESALE TRADE OF MONTREAL.

GREENE & SONS.
BUFFALO ROBES
COLLECTION OF 1870
FRESH SKINS.
THE FIRST DIRECT IMPORTATION
FROM
HUDSON BAY TERRITORY.
Our Collection is THE BEST we have had for many
years.
GREENE & SONS
517, 519, 521, 523 and 525 St. Paul Street,
MONTREAL.

FERRIER & Co.,
IRON AND HARDWARE MERCHANTS,
ST. FRANCOIS XAVIER STREET,
MONTREAL.
AGENTS FOR:
Windsor Powder Mills.
La Torta Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse. 31 Dec 70

Chapman, Fraser & Tylee,
Successors to Mailland, Tylee & Co.,
WHOLESALE WINE, GENERAL AND
COMMISSION MERCHANTS.
Feb 71 10 Hospital Street.

R. Dunn, Fish & Co.,
WHOLESALE DRY GOODS,
479 St. Paul Street, Montreal.
Sole Importers of the celebrated
GLADSTONE BRAND DOUBLE WARP RAVEN
BLACK LUSTRE.
86 Trade Mark registered.

Mercantile Summary.

THE FOLLOWING insolvents in the Province of
Quebec were gazetted last week:—A. H. Lowell,
trader, St. Johns; Hubert Trepannier, merchant,
St. Genevieve/de Batiscan; Colin Cameron, auc-
tioneer, Montreal; Antoine Vaugeois, trader, St.
Stanislas.

SOME of the dry goods houses were rather sur-
prised the other day to hear of the failure of John
Harris, dry goods merchant, of Goderich. Mr.
Harris has long been known to the dry goods
trade of Ontario, having formerly done an ex-
tensive business in Hamilton, where he failed for
a large amount some nine or ten years ago. Mr.
Harris occupied one of the best business sites in
the town, and commenced there with a bankrupt

THE LEADING WHOLESALE TRADE OF
TORONTO.**OGILVY & CO.,**

IMPORTERS OF DRY GOODS,

18 and 20 WELLINGTON ST. COR. ST. PETER and ST.
STREET, PAUL STREETS,
TORONTO. MONTREAL.Stocks in BOTH PLACES are now WELL
ASSORTED.

Marc 14. 1871. 1-y

THOMSON & BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

CROCKERY, CHINA, GLASSWARE,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS.

10 and 12 FRONT STREET WEST, TORONTO.

stock which he obtained at a very reasonable figure. The adage, that "success should always be considered the test of merit" is regarded by some as too severe a standard; and on the other hand the retention of unsuccessful men in business is a very costly experiment. In this instance the wholesale trade have paid many thousands of dollars for the privilege of selling goods to Mr. Harris during his business career.

It is now quite apparent that the stand taken by Messrs. Childs & Hamilton and Messrs. Damer, King & Co., against the tyranny of the Crispin organization, has produced the very best results. Matters in this line are flat in the United States, so that those workmen who left Toronto have not met with the success there that they anticipated. In consequence there are members of the organization here who are willing to go and ask work from firms that refuse to recognize them as Crispins in any shape. The trade is therefore nearly untrammelled; a number of immigrants have been employed and proved good workmen, a thing which no employer dare do when under the dictation of the Crispins. We are glad that the difficulty is practically cured; and much credit is due to those firms who initiated so wholesome and necessary a change. Not only is the organization substantially dead in Toronto, but it is disarmed of its power for evil in other cities.

WE NOTICE the following assignments since our issue of the 5th ult.:

T. O. Scott, Princeton, grocer;
H. McKellar & Co., Parkhill, hardware;
Robt. Hill, Strathroy, cabinet-maker.
Wilson & Code, London, lumber-dealers;
Daniel Brook, Peterboro', woollens;
Gottfried & Merklinger, Neustadt, saddlers;
James Keller, Unionville, general store;
William Stewart, Meaford, tinsmith;
S. E. Purkiss, Hamilton, tinsmith;

THE LEADING WHOLESALE TRADE OF
TORONTO.**Notice.**

THE undersigned beg to notify the Trade, that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

CRAMP, TORRANCES & Co.For sale, in store and to arrive:—
TEAS,

COFFEES,
SUGARS,
and NEW CROP (1870) FRUITS.
TEAS—Hysan, Young Hysan, Gunpowder, Imperial,
Natural Leaf Japan, Oolong, Souchong, and Congou.
COFFEES—Old Government Java, Maracaibo, Laguayra
and Rio.
SUGARS—Tierces and barrels Scotch Refined. Barrels
Bright Porto Rico.
Also, now landing, 25 cases German Cigars,

CRAMP, TORRANCES & CO.,

11-ly 10 Wellington St. East.

Yarmouth Bloaters.

500 CASES just received, direct from the Seaboard.

Also, on hand—
1,000 boxes Digby Herrings.
500 half-barrels Lake Superior Trout—Fall Catch.
100 barrels Split Canso Herrings.
100 quintals Prime Table Codfish.
100 bags Messina Filberts.
50 cases Pearl Sago.
50 bags Pimento.
25 bales Cloves.
5 cases Choice Nutmegs.
25 barrels Day & Martin's Japan Blacking, in Pints
and Quarts.
12 cases Taylor's Maravilla Cocoa.
10 " " Soluble " "
15 " " Homoeopathic Cocoa.
10 " " Soluble Chocolate.
12 " " Epps' Homoeopathic Cocoa.

For sale by

THOMAS GRIFFITH & Co.,

37 & 39 Front Street, Toronto.

R. O. & A. M. Miller, Chatham, general store;
Isaac Hansberger, Rainham, general store;
W. T. Hall, Mount Forest, general store;
Turnbull & Lockie, Listowell, tannery;
Thos. Saddler, Strathroy, harness;
James Keller, Unionville, general store;
D. J. Revington, Ailsa Craig, saddler;
A. D. Arnott, Galt, brewer;
Murdoch Craig, Garafraxa, general store;
Elias Fitch, St. Catharines, hotel;
Robinson & Wilkinson, Goderich, grocers;
John Harris, Goderich, dry goods.

This, for a portion of the month, is a rather extended list, yet it is by no means complete; and considering that May is one of the best retail business months of the year, it furnishes food for reflection to those who are fostering and stimulating over-trading.

THE following letter was received by a business firm in this city, in reply to an enquiry respecting a certain new merchant who proposed to buy goods on credit. It is so forcibly, if not elegantly put, that we think it worth publishing, the ideas as to the subdivision of trade agreeing with our own:—

"DEAR SIR:—Your favor is received. This person has no property; would not trust him 50 cents. Low in morals; in acquirements similar to perambulating apple or fish vender in your city. It must require a large amount of impudence, connected with presumption, for a person in his position to seek credit in your city, or any other place; but such is the disease of the human mind.

THE LEADING WHOLESALE TRADE OF
TORONTO.Canada Confectionary and Biscuit
Works.

William Hessin,

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER.

OFFICES AND FACTORY:—

No. FRONT STREET,
TORONTO.1871.] **R. H. GRAY & Co.,** [1871.]

YONGE STREET, TORONTO,

Will show this Season, the contents of 150 packages of
Spring Goods embracing:—

1,000 Dozen SCARFS AND BOWS,
1,500 " HOSE AND HALF HOSE.
1,700 " GLOVES, IN VARIETY,
600 " BRACES, "
600 " SHIRTS, "
625 " LINEN COLLARS,
20 DIFFERENT KINDS, PAPER-COLLARS
1,600 Dozen HAIR NETS,

And a Complete Stock of HABERDASHERY and
SMALL-WARES.**Henderson & Bostwick,**

IMPORTERS OF

MILLINERY AND FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS.

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

For the last ten years it has become an epidemic pervading all ranks of society, that persons selling candies from a box, or apples from a table, are considered genteel, and the occupation respectable; while industrious farmers and mechanics with their families, are considered low and uncultivated in comparison with these small-brained genteel folk. The result is visible. Time will effect a cure; but not until the inexperienced leave the field of trade, or rather till the wholesale merchants refuse to sell goods to parties who have had no business training in connection with other necessary acquirements. In this little village we have at present thirteen stores, but there is not business enough for over three. Besides, there are little stores started at every four corners, all through the country. Many of the parties carrying on business cannot tell the difference between linen bagging and a piece of jute—a piece of shoddy from a piece of all-wool cloth. These imaginary business characters think they can make money by selling coal oil at two cents per gallon advance, and linen thread at a penny per skein, injuring the business of the country, and begging themselves and merchants who trust them.

I am, yours very truly,

BRYCE, McMURRICH & CO.

34 YONGE STREET.
A Large Assortment

OF
NEW STRIPED GRENADINES.
NEW BROOCHE GRENADINES.
LACE CURTAINS
NEW PARASOLS
LADIES SILK UMBRELLAS.
GENTS SILK UMBRELLAS

JUST RECEIVED

Office—34 Yonge Street, Toronto.
AND
WEST REGENT STREET, GLASGOW, SCOTLAND.
BRYCE, McMURRICH & CO.
Toronto, March 22, 1871. 32-ly

THE
Monetary and Commercial Times.

WITH WHICH HAS BEEN INCORPORATED
THE MONTREAL TRADE REVIEW.

TORONTO, CAN., FRIDAY, JUNE 2, 1871.

UNIFORM CURRENCY.

The business public are well aware that up to this time there has been a want of uniformity in the currency of the Dominion, the Province of Nova Scotia having a currency of its own at the time of the Union, which it has ever since been allowed to retain. During the late session of Parliament, an Act was passed to render the currency uniform, and notice has been given in the official *Gazette* that it will take effect on and after the 1st of July next.

Under the existing Nova Scotia law, the British sovereign is taken for \$5, although in Ontario, Quebec, and New Brunswick it only passes for \$4.86 $\frac{2}{3}$. Great inconvenience has arisen not only in keeping the public accounts, but in carrying on business operations, in consequence of the different currency existing in Nova Scotia from the other Provinces. But after the 1st of July all this will be changed, and a debt payable in Nova Scotia will have to be paid in the same currency as in the other parts of the Dominion.

Special provision is made in the new Act for all contracts entered into before the 1st July, and which were intended to be paid in Nova Scotia currency. In such cases, 73 cents of Canada currency shall be held to be the equivalent of 75 cents of the former. No Dominion or bank note in any currency but that of Canada is to be allowed to be

issued, and all such notes in circulation are to be called in and redeemed as soon as practicable. Provision is also made that the American eagle and half-eagle (gold) shall pass current and be a legal tender for \$10 and \$5 respectively. This law may cause a little temporary inconvenience in Nova Scotia, but its ultimate effect must be beneficial to all parts of the Dominion, and to none more than to that Province itself.

THE COMMERCE OF CANADA DURING 1870.

SECOND ARTICLE.

We pointed out last week the large increase in the commerce of Canada during 1870, and we need scarcely add that this increased trade favorably affected the shipping and carrying trade. The tonnage of vessels which entered inward was no less than 5,796,125 tons, and of those clearing from our ports, 5,619,745. These figures include, of course, the vessels engaged on the lakes in our inland trade with the United States, and show an increase of about 500,000 tons over the returns of the year ending the 30th June, 1869.

Next in importance to its extent is the character of a country's commerce, and the foreign countries with which it is carried on. We saw last week that our exports consisted chiefly of agricultural products, animals, lumber, fish, minerals, and ships; now let us proceed to ascertain with what countries we dealt most largely. The following statement shows the total value of our imports and exports for 1870, distinguishing the amount of our transactions with each country:—

Countries.	Exports.	Imports.
Great Britain	\$24,950,925	\$38,595,433
United States	32,984,652	24,728,166
France	278,420	1,394,346
Germany	15,535	469,275
B. N. A. Provinces..	1,421,423	1,268,948
British West Indies..	1,512,780	892,734
Spanish	1,280,268	2,423,421
China .....	.....	432,919
Spain	85,082	314,925
Other countries	1,554,385	718,036
Goods (not produce) ..	6,527,622	.....
Short returns	2,962,398	.....
Total	\$73,573,490	\$71,237,603

Our commerce, it will be observed, continues to be almost exclusively with Great Britain and the United States. Since the abrogation of the Reciprocity Treaty, however, the position of these two countries relative to our trade has changed. Under the Treaty our annual transactions were greater with the United States than with the mother country; but by their high tariff our neighbors have driven off a large part of our trade into British channels, to their loss and the gain of the latter. It will be seen

above, that whilst our total dealings last year with the United States (both exports and imports) were of the value of \$57,712,818, with Great Britain they had swelled up to \$63,546,358. Our commerce, therefore, was nearly six millions more last year with the mother country than with our American neighbors.

The "balance of trade," so far as Great Britain is concerned, will be seen to be slightly over \$13,500,000 against us. The old protectionist fallacy that under these circumstances a country must be growing poorer, we need not allude to, as all sensible men now recognize its absurdity; but if there is even a particle of force in it, it is gratifying at least to know that the above statistics show that the balance is now in our favor, as against the United States, to the handsome sum of \$8,256,000.

This fact is a most significant one, and the American opponents of reciprocity, must find it a hard nut to crack. During the existence of the Reciprocity Treaty, the "balance of trade" was about \$50,000,000 in favor of the United States. But what has been the result since then, and with a Chinese wall of duties against Canadian products on the American frontier, and an open market to American products on ours? Let the official record of our exports to and imports from the United States answer:—

Year.	Exports.	Imports.
1866-67*	\$25,583,800	\$19,589,055
1867-68	24,349,929	22,454,182
1868-69	27,846,461	25,477,975
1869-70	32,984,652	24,728,166
Total	\$110,764,842	\$92,249,378

These returns show that, despite the illiberal fiscal policy of the United States, their purchases from us keep steadily increasing; but how has it been with our purchases from them? They have not correspondingly increased, and hence we find that although with reciprocity the yearly balance was almost invariably in their favor, since its abrogation, as will be observed above, there has been the large balance of \$18,500,000 in our favor.

We commend these facts to those dreamers both American and Canadian, who think commercial wisdom to be in high duties, restriction and non-intercourse. Here we have high duties, put on by the United States—avowedly to protect the American farmer, and keep out Canadian products—nevertheless, our neighbours purchase more largely of our productions than ever. On the other hand, we place no barriers in the way of the United States selling to us, and yet our purchases from them relatively decline. With free commercial intercourse, the balance of

*The returns of 1867 and '68 are for Ontario and Quebec alone. The other two years embrace all the Provinces.

trade is in favor of our neighbours; under their present illiberal policy, the balance turns largely in favor of us! Such irrefragable facts as these, we fear, make "ducks and drakes" of the protectionist fallacies to which some musty minds still instinctively cling.

The returns from trade into the United States, during 1870, furnish further evidence if that were needed, to prove that the abrogation of the Reciprocity Treaty has not been much, if at all, injuriously felt by this country. The volume of trade between us would doubtless have been greater under freer commercial intercourse; but then our transactions with Great Britain and the Maritime Provinces would have been so much less. The principal effect produced by the restrictive legislation of Congress, has been to reverse the relative position of the two countries as importers and exporters—"the United States, under the treaty having, as a general rule, been the larger exporters to the British North American Provinces, whilst Canada has, since the abrogation of the Treaty imported less from the United States, and exported considerably more."

A very considerable quantity of goods were brought through the United States in bond by Canadian importers last year. The value was no less than \$11,593,495. Our people also purchased \$3,000,000 worth of goods in bond from American importers—making a total amount of transit trade through that country to Canada, of \$14,593,495. The bonding system is one of great consequence and advantage to the people of both countries, and it is gratifying to know that, under the Treaty of Washington, it is to be continued.

NORTH BRITISH AND MERCANTILE.

We have received from this Company the annual report of the Directors for 1870, and a report drawn up by the Actuaries on the result of the valuation of the Company's life liabilities. The former is given in other columns. Both contain a good deal of information relative to the Company's position and progress.

The fire premiums in 1870 were, less re-assurance, £555,179, and the losses £323,925, or 58 per cent.; the percentage of losses to premiums for five years was 52½ per cent., showing an average yearly gross profit of 47½ per cent. A sum equal to one-third of the year's premiums is placed among the Company's liabilities along with other items—a feature that all our Companies should incorporate in their statements if they desire to represent their position fairly to the public.

Out of the fire profits of 1870 a sum of £107,549 was added to the rest account. The

large amount of this fund (£547,332), together with interest earnings of over forty thousand pounds per annum, goes to account for the high premium at which the Company's stock is quoted about £30 on every £6½ paid up.

A valuation of the life policies, made on the basis of the Carlisle Table and 3 per cent. shows a total liability under policies and annuities of £1,879,151, with assets of £2,059,351, showing a surplus of £216,199, or more than one million of dollars. Out of this a bonus of £1 5s. per cent. per annum was declared. To show the conscientious accuracy with which the valuation seems to have been made, we make this extract from the Actuaries' report: "Recent experience has demonstrated that at the higher ages the Carlisle Table is too favorable to the expectation of life. To meet the additional liability thus arising, and to meet the further claims which may be anticipated in subsequent years from the operation of what is termed by writers on the subject "*Suspended Mortality*," we would therefore recommend that the sum of £33,925 6s. 2d. be reserved, and this sum we consider ample for the purpose, and for other contingencies."

RED RIVER LOSSES.

The claims sent into the Dominion Government on account of losses sustained during the insurrection at Red River, turn out to be somewhat formidable. Aside altogether from the military expenditure, the cost to this country of getting possession of the North West has been considerable, and many claims are not yet adjusted. There was first the expenditure of the Hon. Wm. Macdougall and the other gentlemen of his party; that was \$29,341. This sum includes, we believe, the supplies, compensation for services, and all other expenses. Then there is a further sum of \$21,216. This was paid to some twenty different persons for travelling expenses, services and supplies, and of which Bishop Taché received \$1,000, Grand Vicar Thibault \$3,000, Lieut.-Col. Dennis \$3,209, and Dr. Schultz \$2,131. There still remain claims, either real or pretended, for losses sustained during the rebellion, to about \$150,000. These claims the Government have not yet settled. Most of them are for moderate sums except two—that of Dr. Schultz, which has been put in at \$69,450 and that of A. Boyd, \$58,464. The particulars of the former are "loss of stock-in-trade, buildings, horses, furniture, drugs, damage to medical practice, &c.," and the principal part of Boyd's claim is made up of "advances to parties who through the insurrection became unable to pay their debts; cost of removing goods and other damages." We fancy the

pruning knife will have to be applied pretty freely to some of the demands made upon the Government, and from the fact that Ministers only took a vote of \$40,000 last Session to pay these claims, it is pretty evident that they are of the same opinion.

THE NARROW GAUGE RAILWAYS.

A resolution moved by the Toronto Corn Exchange, condemning the action of the Directors of the narrow gauge railways, in placing small stations at the junctions of these lines with the Grand Trunk at Scarborough and Weston, was the means of bringing together a large meeting of mercantile men at the Corn Exchange Room, on Friday last, to hear the matter discussed.

The supporters of the resolution contended that these stations, placed at the point of junction with the Grand Trunk, would have the effect of diverting a large share of the trade from Toronto; and, therefore, that such an arrangement was a violation of the pledges originally made by the companies, on the faith of which bonuses to the amount of \$400,000 were granted by the City of Toronto, and large subscriptions of stock were made by the citizens. It cannot be denied that such a pledge was given, informally at least, and that being given it must be adhered to; but in the arrangements mentioned, and taking all the facts into account, we do not discover any violation of these pledges or any disposition to act in bad faith. These stations are necessary for commercial reasons, and we cannot see that their existence will in any degree neutralize the controlling influence that Toronto must exercise over two enterprises so essentially local. The Corn Exchange are, however, quite right in insisting that faith shall be kept and ought to be encouraged in whatever steps may be necessary to that end.

A far graver matter, and one which is of real interest to the stockholders of the Nipissing Railway, are the statements which leaked out at the meeting, regarding differences at the Board, and which have already evoked unmistakable signs of developing into openly avowed hostility. Mr. Laidlaw, writing in a daily paper, utters a note of warning, which coming from so well-informed a source, is calculated to excite apprehension. After defending Mr. Shedden, from the charge of buying up the stock for the purpose of bringing the line under the control of the Grand Trunk, he says: "There is far more danger to the general interests of the citizens of Toronto, and the public at large, that a selfish clique in Toronto should get the railway, and manipulate it exclusively for their own profit and advantage." Now

we insist that it is incumbent upon Mr. Laidlaw, to lay bare this danger to which investors and more especially the citizens of Toronto are exposed, so that it may be clearly known by what means so great a peril may be escaped. For our part we refuse to believe in its existence until more direct evidence has been adduced; and on the other hand do not like to accept the explanation that the charge is prompted by bitter private animosity, growing out of frustrated selfish schemes and thwarted personal ambition.

ONTARIO MUTUAL FIRE INSURANCE COMPANY.

This young mutual fire office has made satisfactory growth since its commencement, three years ago. On the 20th January, there were 3,497 policies in force, and since that time as many as 841 have been issued. The premium receipts for the year were \$5,239, and the losses \$2,110, or only about 40 per cent. of the premiums. More than half the business was done on the cash system.

"THE RAILWAYS OF CANADA."—A book with this title, compiled by J. M. and Edw. Trout, of this city, and published at the office of THE MONETARY AND COMMERCIAL TIMES, is now ready. We gave, in a previous issue, some intimation of its contents. It bears the evidence of a considerable expenditure of time and labor in its preparation, and cannot fail to prove useful to railway men, and interesting to every class specially associated with the great railway movement which occupies so prominent a position in our industrial affairs at this moment. We believe that many copies of this book have already been ordered with a view to its circulation in England, where it will have the effect of showing that this country is possessed of a spirit of railway enterprise which is certain to produce the most market results, not only on the condition of the people, but on the prosperity of the leading lines, which are certain to become valuable properties as the producing capacity of the country is developed. There are now close upon three thousand miles of railway in operation in Canada, earning an annual gross revenue of fourteen millions of dollars; and there are at least a thousand miles more that will be open for traffic within two years, should the country maintain its present prosperous condition. Adding the projected Pacific line, we have a total of four thousand miles of new line in immediate contemplation. Assuming an average of \$30,000 a mile as the cost of these roads, gives us a total expenditure of \$120,000,000—a sum which is no doubt rather under than over the mark. This estimate—imaginative almost, perhaps, in the case of the Pacific line—serves to show the magnitude of the railway interest, and the powerful influence it must exercise upon the future of the Dominion. The compilers of "The Railways of Canada" have rendered valuable service in col-

lecting the facts which form the record of our experience in constructing and operating railways; and in putting the information in so handsome an exterior.

NEW BANK EDIFICES.—It is stated that the Bank of British North America are about to make extensive improvements in their Toronto office. Premises have been secured for temporary occupation, pending the completion of the work, in the Edinburgh Life Assurance buildings, Wellington street. We are informed that the exact style of building has not been fully decided upon, so that we cannot give particulars. We are glad to notice this indication of enterprise, and think it might be copied by two or three institutions with advantage. The Bank of Montreal which has long done a large business here, owes it to the chief city of Ontario, to erect a handsome building worthy of the Bank and of the City. The Bank of Commerce, too, ought to possess a more suitable habitation, and we shall not be surprised to learn that such a step is in contemplation. Already the walls of the Royal Canadian building are rising, and this bank will soon possess an elegant and spacious office at a very low cost.

"THE RAILWAYS OF CANADA," showing the stocks, bonds, traffic, earning expenses, dividends, cost and organization of the railways of the Dominion, may be ordered from the office of THE MONETARY AND COMMERCIAL TIMES, No. 60 Church street, Toronto. Price \$2 per copy. Neatly bound in cloth and gold; 213 pages.

Meetings.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Report by the Directors presented to the sixty-first annual general meeting of the Company, held at Edinburgh, on Friday, 14th April, 1871.

The Directors beg to submit to the shareholders the following report on the business done in both the fire and life departments during the year, which closed on 31st December last.

Fire Business.

It is satisfactory to the Directors to report that there has been an increase in the premiums received during the year, as compared with the previous year.

In the year 1869 the premiums received amounted to.....	£594,999 2 2
Deduct re-insurances.....	89,569 18 10
Nett premiums.....	£505,429 3 4
Last year the premiums received amounted to.....	£665,579 1 2
Deduct re-insurances.....	110,499 14 3
Nett premiums.....	555,179 6 11
Being an increase of.....	£49,750 3 7

The losses by fire have during last year been much greater than in the previous year, amounting after deduction of re-insurances, to the sum of £323,925 2s. 9d. The percentage, however, is not greater than the experience of the office since its commencement shows might be expected on the average of years. During the five years ending 30th December, 1865, the premiums received amounted to £798,569 14s. 10d., and the losses to £456,185 18s. During the period from 30th

December, 1865, to 31st December, 1870, the premiums and losses were as follows:—

	Premiums.	Losses.
1866	£280,543 10 4	£190,192 6 4
1867	333,984 18 9	165,738 12 11
1868	415,544 5 2	222,792 14 0
1869	505,429 3 4	197,434 8 8
1870	555,177 6 11	323,925 2 9
	£2,090,681 4 6	£1,100,083 4 8

Thus the amount of premiums during the last five years exceeded the amount received during the five preceding years by the large sum of £1,292,111 9s. 8d.

The Directors in making up the annual balance-sheet, have, as usual, set aside one-third of the fire premiums received during the year, to meet any losses that may arise on the unexpired policies of 1870: the sum so set aside amounts to £185,059 15s. 8d.

Life Business.

During the year 1870 there have been issued 879 policies, assuring £810,632, the new premiums on which amount to £24,348 10s. The deaths which occurred during the year were 221 in number, under 286 policies, and the sums which have become payable on account of these, amount, with bonus additions, to the sum of £192,532 8s. 0d. During the five years, from 30th December, 1865, to 31st December, 1870, the number of policies issued, the sums assured, and the premiums received, have been as under:—

	No. of policies.	Sums assured.	Premiums.
1866	1001	£827,808	£25,161 0 2
1867	916	821,818	29,273 9 10
1868	908	738,582	23,574 0 3
1869	863	933,301	30,922 16 2
1870	879	810,632	24,348 10 0
	4567	£4,132,141	£133,279 16 5

Being an average of 913 in the number of policies issued, and £826,428 per annum of the sums assured.

Annuity Business.

In the Annuity Department 47 bonds have been issued, securing the sum of £1926 1 5 yearly, and for which the Company have received the sum of £19,270 19 2.

During the year 35 annuities have fallen in, relieving the Company of the sum of £1326 15s yearly.

Quinquennial Investigation.

The proprietors are aware that, under the by-laws, the investigation into the affairs of the Company (which was formerly septennial, but is now quinquennial), fell to be made as at 31st December last, in order that the result of the life business since the last period of investigation at 30th December, 1865, might be ascertained and reported.

In carrying out this investigation the same principles have been adopted as in the previous investigations of 1844, 1851, 1858 and 1865, and the surplus brought out arises entirely from the profits on the business for the quinquennial period ending 31st December last. The loading, or addition to the premiums, for expenses and profits, has been deducted, and therefore no part of future profits has been anticipated.

The number of policies subsisting at 31st December last, was 13,365, assuring £10,080,072 6 2, exclusive of 38 policies, assuring £4740 0 10 per annum, of deferred and survivorship annuities.

A copy of the Report of the Actuaries of the Company is appended hereto, and specially referred to as detailing the principles upon which the valuation has proceeded. From it will be seen that the value of the Company's liabilities, under

the Policies subsisting at 31st December last, was.....	£1,662,933 7 7
To which must be added the value of the bonuses or additions declared up to 30th December 1865.....	339,575 14 2
Value of Deferred and Survivorship annuity Policies.....	12,537 12 3
Amount of Claims outstanding as at 31st December last.....	44,363 16 7
	<hr/>
	£2,059,410 10 3
From which falls to be deducted the value of Policies and Bonuses, applicable to £1,420,143: 10s. reassured.....	180,258 14 5
	<hr/>
	£1,879,151 16 3

The assets in the life department were.....	£2,095,351 7 7
Deduct the above liabilities.....	£1,879,151 16 3
To this has been added the amount recommended to be reserved to meet Contingencies, etc.....	33,925 6 2
Total Liabilities.....	1,913,077 2 5
	<hr/>
	£182,274 5 2

To show correctly the profit of last five years, there has to be added the sum paid away during that period in prospective bonuses amounting to.....	10,027 1 9
	<hr/>
Making a total surplus of.....	£192,301 6 11
One-tenth of which, or £19,230: 2: 8, belongs to the shareholders.	

The Policyholders of this Company, assured on the participating scale, are entitled to share in the above surplus to the extent of nine-tenths; and the policy-holders of the United Kingdom Company, insured with profits, are entitled to share in the proportion of two-thirds to nine tenths. The Directors in conformity with the report of the actuaries, on this footing propose to declare a bonus of £1. 5s. per cent per annum on all sums assured in their own office, and 18s. 6d. per cent. on sums insured by the policies of the United Kingdom Company, being the share to which they are entitled under the agreement with this Company. Although the bonus is at the rate of 25s. per cent per annum on the sums assured by the policies of this Company effected since last investigation, it is much higher on policies of older standing, and in many instances amounts to £1:19s. per cent per annum on the original sum assured, in consequence of the present bonus being declared not only on the original sum assured, but also on the previous Bonus additions.

The Directors further recommend that a Prospective bonus of £1 per cent. per annum should be paid on all the policies of this Company on the participating scale existing at 31st December last, which may become claims prior to the next division of profits, and 14s 10d per cent. per annum on the policies on the participating scale of the United Kingdom Company. The bonus and prospective bonus, as the proprietors are aware, are not payable on any policy which has not been five full years in existence. The tenth part of the surplus remaining, after allocating the sums due to the policy-holders, belongs to the proprietors, and has been credited as under:—

General Results.

The sum at the credit of the fund of undivided profits will now stand as follows:—

Last year, after paying the dividend, the reserve fund amounted to.....	£429,774 15 3
There has this year been added—	
1. The balance from the Fire Department for the year 1870.....	£107,549 8 9
2. Profit on investments, as valued at 31st December last.....	20,008 4 10
3. To this has now been added the one-tenth of the life surplus and the profit on the annuity fund, (see Actuaries report).....	92,731 11 0
	<hr/>
	150,289 4 7
	<hr/>
	£580,063 19 10
Deduct sum paid on 25th September last in anticipation of the profits of 1870.....	20,000 0 0
Balance which will remain at the credit of the reserve fund.....	£560,063 19 10
The reserve of premiums to cover unexpired risks of 1870, as above.....	185,059 15 8
	<hr/>
Total.....	£745,123 15 6

The Directors, on considering the above satisfactory results of the business, feel entitled to recommend that a dividend at the rate of 20 per cent. on the Company's stock, or £1 15s per share, be now declared, together with a bonus of 8 per cent., or 10s per share. Of the above dividend 10s per share was paid on 25th September last in anticipation of the profits of 1870, and the remaining 15s, along with the proposed bonus of 10s, amounting together to £1 5s per share, will be paid on 24th April current. The risks which attend the conduct of a large and constantly increasing business, such as that under their charge, impresses on the Directors the necessity of maintaining, and, at the same time, increasing year by year, within reasonable limits, the reserves of the Company.

The shareholders are aware that an Act was passed last year, entitled "The Life Assurance Companies Act, 1870." The object of the Act is to render it compulsory on Insurance Companies to publish their accounts in a particular form, with the view of enabling the public to test the solvency of any particular office. In conformity with the provisions of that Act the accounts of this Company will be made and deposited with the Board of Trade; and copies of the profit and loss account, and an account showing the details of the investments of the Company, will be sent to each shareholder as soon as possible, along with a copy of the present report.

The Directors beg to return their thanks to the various local boards and agents for their attention to the business of the Company during the last year, and would earnestly press upon them, as well as upon the Proprietors, the necessity for each in his own sphere aiding in increasing and promoting the business of the Company. Looking to the great amount of competition, which appears to increase year after year, the active co-operation of all who are interested in the Company is absolutely necessary to maintain its position. By order of the General Court of Directors.

DAVID SMITH, *General Manager.*

ONTARIO MUTUAL FIRE INSURANCE COMPANY.

This is, as most of our members are aware, the Third Annual Report of the Directors. We have entered upon what may be called a second series. Our policies being mostly taken for three years, some have lapsed and Renewals taken. Our Policies are now numbered up to 4,393. It is most pleasing to your Directors to be able to inform you of the continued progress and prosperity of your Company, as the statements to be laid before you will show.

Our present Report deals financially with the Company's doings for about ten and a half months. Our last Report was made up to 3rd March, 1870; this up to 10th Jan., 1871. The object in doing this was to meet in part the passage of the Bill before the Legislature of Ontario which provides

that returns be made to the end of each year (31st Dec.)

It will be seen that in that time the business of the Company has been steadily on the increase. If you take up to present date, twelve months, it has more than doubled, viz:—

Policies in force at last Report, 3rd March, 1870.....	1,942
“ issued up to 20th Jan. 1871.....	1,878
	<hr/>
	3,820
Less lapsed and cancelled.....	323
	<hr/>
In force at closing of books 20th Jan., 1871.....	3,497
Policies issued up to 1st March.....	325
	<hr/>
Policies issued and in force 1st March, 1871.....	3,822
Applications in office to issue, now in force.....	151
“ not yet in force.....	89
Applications rejected, 49.....	
The Report deals financially with.....	3,497
Policies only.....	
Amount covered by Insurance.....	\$1,556,211 00
Average amount of each Policy.....	445 00
Risks taken for one year.....	30
Cancelled,.....	2
	<hr/>
In force.....	28

Covering property to the amount of.....	\$10,100 00
Average amount of one year risks.....	360 00

The canceling of Policies arise from the alienation of property, converting buildings to other use than when insured, and in some cases from, on a close inspection of Risks, it was deemed by your Directors right to do so, keeping in view that the Company was formed for the insurance of non-hazardous property only, which they have kept strictly before them.

The Cash Account will show, we feel satisfied, that strict economy has been exercised in the management, and that proper care has been used in the accepting of Risks; the refusals and cancellings, and the small per centage of loss is in evidence before you.

The Capital Account will shew ample protection to policy holders. Our early members have had their Premium Notes given up, having paid only 60 cents on the dollar, while we think the rates for which the notes are taken will compare favorably with respectable Stock Companies.

Your Directors, while assessing for each loss, have deemed it to the interest of the members to collect only once in the three years, thus saving a great expense in postage, printing, &c.

All claims for losses have been paid, except one small one for \$100 which your Directors do not think the Company liable for. A respectable balance is in the bank, while only 1,470 out of the 3,494 policies in force on the 20th January, have been called upon to pay more than the first payment of sixteen and two-thirds per cent., or one-sixth of their premium Note.

At the last Annual meeting your directors were authorized to apply for a special Act of Parliament to ameliorate certain difficulties which the Company, in common with other companies, was labouring under. As united action was taken by the Mutual Insurance Companies to have a general Act passed, your Directors deputed the President and Secretary to attend with the representatives of other Companies at Toronto, to aid in the passing of the Bill, but regret to say it has not become law.

Since the Report was made up two losses have been reported to the Board,—one for \$619 has been paid, the other, only a very small one, the claim papers have not been sent in.

Your Directors regret the continued complaints of the non receipt of policies, they are regularly mailed, the fault therefore does not lay with the office.

It will be your duty now to elect nine Directors

for the ensuing year. The gentlemen forming the Board are all eligible for re-election.
Respectfully submitted,
SAMUEL MCBRIDE, *President.*
JAMES JOHNSTON *Secretary.*

Capital Account.

ASSETS	
Amount available of Premium Notes, \$30,430 40	
Balance due on Assessment No. 1.....	177 84
“ “ “ No. 2.....	916 09
“ “ “ No. 3.....	201 78
Due by Agents mostly secured by	
Due Bills.....	1,802 22
Office Furniture estimated at.....	60 00
Cash in Bank of Commerce.. \$916.05	
“ “ Treasurer's hands ... 7.23	
	923 28
	\$34,511 61

Liabilities estimated at under.....\$800 00
Cash Account 20th January, 1871.

RECEIPTS.	
Balance as per last report.....	\$ 850 99
Cash Premium received from	
Agents.....	\$3,548 40
Less returned.....	422 18
	3,126 22
Cash received on Assessment No. 1.....	58 06
“ “ “ No. 2.....	1,436 81
“ “ “ No. 3.....	619 89

DISBURSEMENTS.	
Losses.....	\$2,109 96
Agents' and Director's Fees, Commissions, Printing and Advertising.....	766 24
Salaries for 1869, \$446.42; for 1870, \$1,188.21.....	1,634 64
Miscellaneous Expenses....	685 77
Cash in Bank of Commerce, \$916 07	
“ “ Treasurer's hands 7 23	
	923 28
	\$6,119 89

Examined and compared with the Books and Vouchers and found correct.
WM. MCBRIDE, T. R. WESTCOTT, Auditors.

The Third Annual Meeting was held at the Company's Rooms, London, Ont., at 1 p. m., on the 16th March, 1871. There was a large attendance of members. The President took the chair shortly after the appointed hour. The Secretary read the Annual Report and statements of accounts.

It was then moved by Mr. Jas. Reed, seconded by Alderman Williams, and resolved unanimously, That the Report as read be received and adopted.

The President then left the chair, when upon motion of Alderman Cornish, seconded by Alderman Peel, Mr. McBride was called to the Chair to preside over the Meeting.

Moved by Mr. D. C. McDonald, seconded by Mr. George Taylor, and resolved, that the thanks of the members be given to the Directors and Officers of the Company for their care and watchfulness over the business of the Company during the past year.

Moved by Mr. J. Macbeth, seconded by Mr. T. Green, and resolved, that Messrs. D. C. Macdonald Alderman Peel and Jas. Glen, jun., be scrutineers

The election of Directors was then proceeded with, and the scrutineers reported the following gentlemen re-elected:—S. McBride, Esq., A. S. Emery, Esq., John McBeath, Esq., Saml. Peters, Esq., Capt. Wm. Starr, E. W. Harris, Esq., John Brown, Esq., T. Green, Esq., and John Peters, Esq.

At a subsequent meeting of the Board of Directors, S. McBride, Esq., was unanimously elected President, John Brown, Esq., (City Chamberlain), was unanimously elected Vice-President.

Financial.

TORONTO STOCK MARKET.

Reported by Baikie & Alexander, Brokers.

TORONTO May 31, 1871.

The market still continues very active for all the favorite stocks, with very large sales at generally well sustained figures, holders mostly looking for higher rates.

Banks.—Commerce ruled pretty steady throughout the week, selling at rates varying from 148½ to 149½, and some amounts at 150. It closes rather easier to-day and offering at 149. A very rapid advance was made in Toronto, from 185 ex div with large sales up to 200 and later at 204½, holders now asking 205. Royal opened at 111½, running up with large transactions to 115, closing firm at that rate. Sales of Montreal were made from 292½ down to 289 ex div, closing to-day with buyers at 288½. A slight advance is shown in Merchants from 147½ with sales up to 149½, and a good demand.

Bonds.—Government "Sixes" are saleable at 106, and "Fives" at 98, but both are scarce. Dominion Stock would command 112½ if any offered. No City Bonds are obtainable under 95 for 20 years, and very few in the market. Counties would bring 103 to 103½ for first-class long dates, and Townships 96½, but the market is cleared of them at present.

Sundries.—Holders of Freehold Building are asking 140 ex div. All the Canada offering at 160, was readily taken. Western Canada is in good demand at 145, with sales at that figure. Provincial would be taken at 110, and Building and Loan at 110½, but are both scarce. Union is quiet and steady at 116 to 116½. Landed Credit sold freely at 109½ to 110, would command these rates. There is not much movement in Western Assurance, which may be quoted at 136 to 140, and British America at 90 to 93. No late sales of City Gas for which buyers offer only 125, which sellers ask 128.

MONTREAL STOCK AND MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, May 30, 1871.

A fair amount of business has been done during the week ending to-day, the tendency of Bank Stocks being upward, with the exception of the Bank of Montreal.

Banks.—Montreal opened on the 23rd with buyers at 292, and has since sold largely at varying rates up to yesterday, when about 120 shares were taken at 289½; the market to-day is weaker, and there are sellers but no buyers at 289. British offered at 120, with buyers at 115. 95 is offered for City, and 96 asked, ex-div. Very little doing in People's; 113½ is asked and 112½ offered. Large sales of Ontario at 117½, the closing rates being, sellers, 117½, buyers, 117. Buyers and sellers of Molsons' at 125 and 130 respectively. Merchants' has advanced during the week to 149, but receded yesterday to 147½, advancing again to-day, with sales, to 148 and 148½, a large amount changing hands at the higher rate. Toronto is scarce, none in market now under 204, with buyers at 200. Sales of Jacques Cartier at 124, which is the closing rate. Quebec, books closed. Nothing whatever doing in Nationale. Buyers of Eastern Townships continue to offer 116; no stock in market. Buyers of Union at 124, and sellers at 126 ex-div. Mechanics' has advanced; sales during the week at 90, and buyers this afternoon are offering 91. Commerce has been very irregular, closing with sellers at 148½ and buyers at 148. Royal Canadian ran down to 111, but subsequently advanced to 115, at which some 500 shares were sold yesterday; sellers to-day at 115, without buyers over 114½.

Railway Stocks and Bonds.—"Old Champlain"

continues to be asked for at 20, with sellers at 21. Latest sales of Champlain Eights were at 101½, which is offered to-day.

Debentures.—Nothing doing in Governments; none in market. Neither Dominion Stock nor Bonds in market; would command 112½. Montreal Corporation Bonds are scarce and in good demand at 101½, holders generally asking 102½. Corporation Stock is in fair demand; sellers at 105½, buyers at 104½. The amount of Harbour Bonds in market is small, and no late sales.

Sundries.—Sales of Montreal Telegraph at 207; holders generally firm at 210. No Richelieu Navigation in market; 205 is procurable. 110 is asked for Canadian Navigation, and 107½ is offered. 205 is offered for City Passenger Railway, without attracting sellers; no stock in market. Holders ask 190 for City Gas, buyers offer 180; no sales this week. Mining stocks are purely nominal; no approach to transactions.

Exchange.—Bankers' 60-days Bills on London steady at 10 to 10½ prem.; very little being done in Merchants' Bills.

HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

HAMILTON, May 31, 1871.

During the past week, a fair business has been done in stocks; the market ruling in most instances active and buoyant. City and County debentures in demand with but few offering. Transactions in Hamilton debentures (general purposes) at 69.

Insurance.

FIRE RECORD.—Ottawa, May 22.—A range of of houses on the corner of Patrick and Nelson streets, owned by Ald. McDougal, caught fire from the roof, from boys throwing fire crackers upon it. The range contained four tenements belonging to Ald. McDougal, two tenements the property of James Kinsella, and a house belonging to Mrs. Carroll. Kinsella's houses were insured to the extent of \$200, no insurance on any of the others.

Halifax, N.S., May 26.—Last night the mill property situated on the St. Croix River was totally destroyed by fire, together with about 400,000 feet of lumber. The mill and machinery were valued at \$15,000. Insured in the Royal for \$10,000; no insurance on the lumber.

Derby Township, Ont., May 20.—Barn of J. A. M. Johnson was burned, with contents. Insured in the Beaver and Toronto Mutual for \$300.

London, May 24.—A fire took place in H. A. Baxter's lumber yard, which destroyed the shed and a large quantity of lumber; loss stated at \$600 to \$700.

Windsor, N.S., May 16.—The barn of Francis McEvoy, at Ardoise, was consumed by fire.

River Philip, Cumberland County, N.S., May. Hewson's Hotel was destroyed by fire; the loss is about \$1,500; the building was insured for \$600.

Renfrew, May 26.—Daniel Kulhane, Edward Ryan, Mrs. Haley, and James Power, all of the township of Bagot, County Renfrew, lost all their effects, houses, fences, &c., by a great fire on Saturday, the 20th. The loss is about \$4,000.

Lanark, Ont., May 22.—The extensive barns, stables and sheds belonging to John Foley, were consumed by fire. The building contained a large quantity of hay, wheat and other grains, together with waggons, buggies, harness, ploughs and farming implements which could not be saved. The fire originated from sparks blown from a piece of chopping which had been set on fire in order to clean up. No insurance. The dwelling house and contents were with much difficulty saved.

Clifton, May 27.—The New York Central House at the Suspension Bridge was discovered to be on fire about midnight. Through the exertions of the firemen and citizens, the fire was prevented from spreading. A number of the guests of the

house had a narrow escape. The house was fully insured. The fire originated in the rear of the building, and is supposed to be the work of an incendiary.

Morrisburg, May 29. A fire broke out on the roof of the Dundas Exchange Hotel this morning at seven o'clock, and the building was entirely destroyed. The stables and out houses were badly scorched but no further damage was done. The building was owned by D. T. Broglio, and was not insured. The furniture and effects of the landlord were fully insured. The origin of the fire is unknown.

Ameliasburg, May 24.—The residence of Mr. Wm. Anderson, was seriously damaged by fire. The roof has been reported to have been badly burned off, and the building otherwise considerably damaged. Insured for \$1,000.

Sutton Mills, York Township, May 25.—The Sutton Mills, situated on the Don, in the township of York, about ten miles from Toronto; were totally destroyed by fire. The fire originated in the upper story of the building, during the storm of that night, when the lightning was remarkably vivid. The loss is estimated at \$6,000 on the building, and \$2,000 on the stock. The insurance was in the Western—\$2,000 on the mill and \$1,000 on stock, Provincial \$2,000. Only a few barrels of flour were saved out of the lower story. The property was owned by Mr. W. W. Harris, who purchased it from Mr. A. M. Smith, of Toronto, about a year ago.

Richmond Hill, May 31.—A fire broke out this morning on the premises of the Elgin House, kept by Mrs. Christian, and spreading to the hotel consumed the building. Mrs. Christian's loss is considerable; insured only for \$700. The building was owned by G. P. Deeks, Toronto.

Toronto, May 30.—A fire broke out in one of the sheds of the Toronto Car Wheel works and destroyed it with the office, also damaging the boiler, &c. The main part of the works was saved. Loss \$1,500 to \$2,000, insured in the Western for \$1,000.

Township of Augusta, Ont., May 26.—A barn belonging to Miss Gainsford, 1st concession, together with its contents was destroyed by fire. Insured in the "Agricultural Mutual Assurance Association of Canada." Cause of fire unknown.

INSURANCE ASSEMBLAGE IN NEW YORK.

A meeting of the Insurance Commissioners of the various States, was held in New York last week, commencing on the 24th. The meeting was called to order by Mr. Miller, the Superintendent for New York, and the roll of States being called the following delegates responded:—California, C. L. Skeels; Illinois, G. W. Brinkerhoff and Wm. E. Harvey, of the State Auditor's office, Insurance Department; Indiana, W. W. Caldwell, Deputy Auditor; Kansas, W. C. Webb, Superintendent of Insurance; Kentucky, Gustavus W. Smith, Superintendent of Insurance; Maine, Hop. A. W. Paine, Insurance Commissioner; Maryland, Levin Woolford, Comptroller of the Treasury and C. A. Wallis, clerk; Michigan, Samuel H. Row, Commissioner of Insurance; Minnesota, D. M. McGill and W. Owinesell, the Governor's Secretary; Missouri, C. E. King, Deputy Superintendent of Insurance; Nebraska, Angus F. Harvey, Actuary of the Missouri Department, for J. Gillespie; New Hampshire, Oliver Pillsbury, Insurance Commissioner; New Jersey, Henry C. Kelsey, Secretary of State; New York, Geo. W. Miller, Superintendent of Insurance; Pennsylvania, J. M. Forster, for J. F. Hartranft, Auditor-General; Rhode Island, Joel M. Spencer, Insurance Commissioner; Tennessee, T. A. Atcheson, by Executive appointment; Wisconsin, Lewellyn Breese, Secretary of State and ex-officio Commissioner of Insurance.

Permanent officers were then elected as follows: President, G. W. Miller, of New York; Vice-

President, Lewellyn Breese, of Wisconsin; Secretary, Henry S. Alcott.

Mr. Miller thanked the meeting for the honor conferred upon him and spoke at some length of the object aimed at in calling the Convention; and of the wants and necessities of insurance as now conducted.

Committees were appointed to decide upon subjects for discussion, to report next day.

On the second day (Thursday) Mr. F. S. Winston, Chairman of the Committee on Life Insurance Companies, submitted the following subjects for consideration, which we clip from the *Insurance Journal*.

First—Uniformity in the forms of annual reports and other requirements made by the different State Departments of Insurance. Each State department requires substantially the same information. If the convention can arrive at a series of questions which will develop all important points on which information is desired, and also such blank forms as are necessary for the different purposes required, and adopt the same, they will save a large amount of labor to the companies, and will thus attain, in a simple form, the information they seek.

Second—The adoption of the same basis, principles and system in the valuation of policies and computation of reserves by the different State departments where such valuations and computations are to be made. The variation in the different States and by different companies at the present time is so considerable, and so seriously affects the safety and prosperity of the business of life insurance that the subject should be thoroughly discussed and decided upon only after full examination, with all the light that science and experience can shed upon it.

Third—The acceptance by each State department of the valuations made by any other State department (in which the companies were incorporated), when properly performed on sound and recognized principles and uniform basis.

Fourth—The lists of policies and securities in detail required in the annual statements to be made to the State department only, and the certificate of the total amount of such policies and amount and value of such assets from said department were made to be deemed sufficient in all other State departments. If given to one State then the total of the different classes of assets and of descriptions of insurance could be reported by the State department to which it was made, thus securing entire fullness of information, attainable at any time when needed, while labor of the different companies would be vastly abridged.

Fifth—The deposit of securities by the companies to be made in the State only in which the company was incorporated, if there required, and the certificate of such deposit from the Insurance Department of the State where made to be accepted by all other State departments. Every consideration of prudence and convenience leads to the confining of these deposits to a single State. Indeed, it does not appear, under the restricted charters of many of our companies, that they have the right so to scatter the funds committed to their keeping for the payment of their obligations by placing them out of their custody and control in other States than that giving them their charter.

Sixth—The appointment of one agent or attorney only in each State to be required by it to accept legal service in behalf of a company, thereby avoiding all possible dangers. The making of every solicitor or person who does any business for the company, an agent to accept service is holding out an inducement to unworthy and tricky parties to seriously injure and embarrass the company toward which they might feel hostile or for sinister purposes, which should not be tolerated.

Seventh—Taxation. If not practicable to have it entirely removed from life insurance, to be made uniform and reasonable in the different States, and not complicated and oppressive, as at present in many portions of the country. Life insurance

in the opinion of your committee, should be entirely exempt from taxation. The effect of onerous taxation is politically bad. It engenders retaliatory legislation, and provokes sectional prejudice and bad feeling. When one State struggles to extract through taxation all that is possible from corporations or individuals chartered or resident in other States, it creates and keeps alive a feeling of jealousy and distrust, inconsistent with that fraternal feeling which should be cherished by our people in every part of our common country. This subject is one of great importance, not only to the companies thus taxed, but also to the country at large.

Mr. Hope, Chairman of the Committee appointed by the Fire Underwriters, presented the following suggestions to the notice of the Commissioners:

First—Companies affected by the difference in the blank forms required by the States and in favor of uniform forms.

Second—Taxation and license fees should be considered with more enlightened views by the various States, as the business of insurance is not profitable in some States, a tax upon insurance is a tax upon the providence of the people, and they should be adjusted according to the amount remaining from premiums after losses had been paid in the State.

Third—The deposit system should be repealed in the States when the whole assets are within the reach of the various courts and not scattered over the various States.

Fourth—The propriety of appointing in each State some one individual as attorney and to receive notices of suits instituted, instead of having all the agents named to each of the companies subject to notice, as is now the case in some States.

Fifth—Reinsurance of running risks and the rates for premiums should be considered, and the amount of percentage on running premiums should be definitely settled.

Sixth—In the event of a company being on the eve of its dissolution the directors should be the parties to perform the funeral ceremonies.

Seventh—The necessity for compelling companies to publish in their advertisements all the truths as well as the falsities that they are now in the habit of inserting for the purpose of deception.

Eighth—Policy holders should be educated as to the manner in which losses are adjusted and fully informed as to the affairs of the companies in which they are insured.

Railways.

BUFFALO AND LAKE HURON RAILWAY.

The half-yearly general meeting of this Company was held on Tuesday, April 25, at the Law Association Rooms, Liverpool, and the following report was adopted:

REPORT.

The Directors have now the pleasure to lay before the shareholders the statements of accounts for the half-year ending 31st December, 1870. After providing for all due bond interest and current expenses, the revenue account shows a credit balance of £4,910 4s. 1d. Out of this sum the Directors recommend payment of a dividend for the half year of 1s. 6d. per share (free of income-tax), which will absorb £4,004 2s. 4d., and leave £906 1s. 9d. to be carried forward to the current half-year. The Directors hope they may be pardoned for congratulating the shareholders of this hitherto unfortunate Company on the novelty of thus receiving a cash dividend, which, though small in amount, affords assurance that the hopes expressed on this subject in the last report will be realized. The expenses consequent on the transitional state of the Company have been exceptionally heavy during the past half-year. After this year a reduction may be looked for. A considerable number of the old preference and arrear

shares remain unconverted; proprietors are urged to send them into the office at once, as dividends cannot be paid on shares until converted. The relations of this Company with the Grand Trunk Company continue most cordial, and the half-yearly payments due from the latter are met with much promptitude and regularity. The suit of *Allchin vs. the Company* is still before the law courts, and the Secretary, Mr. Short, has been under the necessity of again proceeding to Canada to furnish rebutting evidence of the most important character. He is also engaged in investigating the position of the Company in regard to its surplus lands and claims, in respect of rights of way, &c., which have to be arranged. On his return the Directors hope to conclude a final settlement of these questions.

CONTEMPLATED NARROW GAUGE RAILWAYS IN CONNECTION WITH THE NORTHERN PACIFIC RAILROAD.—A letter from Duluth to the *Eric Republican* states that several narrow gauge railways are contemplated, as feeders to the Northern Pacific Railroad. The first of these is from Silver Island to Duluth, a distance of 200 miles. It is anticipated that the large mining population of Thunder Bay will afford traffic amply sufficient to render a road of this class highly remunerative. The Duluth and Vermillion narrow gauge road, the writer says, "is not only a necessity, but is eminently practicable. Striking south from Vermillion Lake, along the valley of the St. Louis River, it would join the Northern Pacific Railroad at Thompson, which is twenty-two miles south-west of Duluth, the whole length of the road not exceeding one hundred miles. At Vermillion, a region that has evidently been torn by ancient volcanoes, copper, silver, and gold have been found; but above all, vast mountains of ore, averaging seventy-eight per cent. of pure magnetic iron. As coal can be brought to Duluth on returning grain vessels from Buffalo or Erie at a nominal rate, the capitalists of the city are contemplating the construction of the above road, so that the coal and the ore may be here welded into commercial union. Our surrounding forests so cheaply furnishing charcoal, will make the supply of coal a matter of secondary importance." The Pokegama Falls road will also reach rich deposits of iron ore. The length of the line will be about sixty miles, and cost about \$750,000. A similar road through Red River Valley is spoken of as practicable, and would open up a rich country now destitute of railroad facilities.

GREAT WESTERN RAILWAY.—Traffic for week ending May 12th, 1871.

Passengers.....	\$26,133 87
Freight and Live Stock.....	48,459 93
Mails and Sundries.....	2,992 65
Total Receipts for week.....	\$77,586 45
Corresponding week, 1870 ..	74,996 49
Increase.....	\$2,589 96

Commercial.

MONTREAL MARKET.

MONTREAL, May 30, 1871.

A few light showers of rain have fallen during the past week, but only sufficient to moisten the surface of the ground, and lay the dust for an hour or so, more rain is much wanted. The temperature keeps high, and with a pretty strong wind prevailing, is fast burning up the grass in dry situations.

The number of vessels arrived from sea during the week has been fewer than usual, but reports from below state that a number have arrived in Quebec en route for this city. This, as well as the unwillingness of shippers to give the advance which was asked, has put a stop to the upward movement in freights.

Business in groceries, dry goods, and drugs and chemicals has been active with a dearer market. Breadstuffs have been dull and drooping all week. Ashes in fair demand, closing rather easier than at the date of last report. Provisions dull, with very few wholesale transactions. Oils easier, fish nominal.

ASHES.—*Pots*—In the early part of the week firsts were sold as high as \$6.45 for extra tares. The principal sales, however, were at \$6.30 to 6.35, market closing active at \$6.35 to 6.40; seconds, \$5.50; thirds, \$4.75, some sales of inferiors took place in the early part of the week considerably above our quotations, but the price has not been sustained. *Pearls*—The receipts of this ash have been small, some few barrels were placed at \$7.15, but at the close not more than \$6.90 to 7.00 was offered. The stocks now in store are pots, 1,113 brls., pearls, 44 brls.

BOOTS AND SHOES.—As stated last week, there is almost nothing doing in this branch of trade, but manufacturers are fully employed making up fall goods. Prices are without any change to note.

COALS.—The high price of American anthracite has prevented transactions, but lower prices are looked for. Steam coal is rather scarce, smith's coal has begun to arrive and is readily taken up at quotations. The following are the yard prices here, Scotch steam, \$5.50; Smith's coal, \$3 to 6.50; American anthracite, \$8.25 to 8.50; Pictou steam, \$5 to 5.25. The price of smiths coal export is \$5.70 to 6.

CATTLE.—Market has been well supplied with all kinds, indeed beyond the demand. Prices are rather easier, first quality cattle, \$7.50 to 8; 2nd ditto, \$7; 3rd ditto, \$6.50; milch cows are steady, prices averaging from \$25 to 50 according to quality. *Sheep*—Prices are lower and market well stocked, for extra \$8 to \$10 per 100 lbs. was paid, fair to good beasts, \$4 to 6; lambs, \$2.50 to 4. *Hogs*—There is very little doing at present, and prices are considerably lower than last week, \$5.75 to 6 being only obtained for really choice animals.

DRY GOODS.—No movement of any consequence can be noted in this line, and business has been confined to filling country orders sent in by travellers, which are not so numerous as was expected they would be, as yet there has been no advance in prices here, although an improvement on prices in England is reported. Merchants seem unwilling, in the meantime, to raise the prices here. Woollens have been quiet, but some large sales of Canadian tweeds have taken place. Ready made clothing has been very active, especially linen and light goods for summer wear which have been extensively sold.

DRUGS AND CHEMICALS.—The amount of business done this week, cannot be called very large, but prices are very firm and in some cases considerably higher. A fair enquiry for Soda has been experienced on U. S. account, but no very large sales have transpired. Epsoms are a shade easier at 2c to 2½c; Sulphur, \$3.65 to \$4; Saltpetre in store, \$9.50 to \$10, to arrive \$8.75 to \$9.50; Alum dull, \$2 to 2.15 per cwt.; Bleaching Powder sold in good sized parcels at 3½c; Caustic Soda quiet, but firm at 3½c to 4c; Bi Carb is firm at \$3.55 to 3.80, stock is small and in few hands; Soda Ash has advanced to 2½c to 2¾c; Sal Soda is now held for \$1.65 to 1.75; Borax, 18c to 19½c; No change to note in cream Tartar; Senna in good demand at 12c to 17c; Copperas has met a good enquiry and is now quoted at \$1 to 1.10; Blue Vitriol, 7c to 8½c; Liquorice Paste, 12½c to 20½c.

FISH.—Has been dull and nominal quotations are lower. No Green Cod in the market; Salmon scarce; some cargoes of Bay of Island Herrings have arrived, but owing to the dullness in the market, holders are not pressing sales, the following are the nominal quotations: Salmon, \$15.75 to \$16; Labrador Herrings, \$3.50; Bay of Island Herrings, \$2.50 to \$3; Dry Cod, \$5 to 5.50; Canso Herrings, \$3.

FREIGHTS.—There has not been many vessels offering for freight, and pretty high rates have been asked, which shippers are not prepared to give, but as a number of vessels are now at hand easier, rates are looked for. The latest transactions by sailing ships for Liverpool and Glasgow were at 5s 6d to 6s 6d for wheat, and 2s to 2s 1½d for flour. To London, 7s for wheat, and to Ports for orders in U. K., 6s to 7s for wheat.

FURS.—We have little change to note in this market, which is firm with a moderate amount of business: Cross Fox is now quoted at \$4; No Dark Martin in the market; Skunk, 12½c to 20c. No alteration in the prices of other kinds.

FLOUR.—Receipts during the week 29,418 brls. Total receipts from 1st January to date 248,927 brls., being a decrease on the receipts in the corresponding period of 1870 of 12,860 brls. Shipments during the week 14,458 brls. Total shipments from the 1st January to date 86,786 brls., being a decrease of 40,896 brls. on the shipments in the corresponding period of 1870. Great dullness has characterized the market owing to the variations in the foreign markets. Speculators were afraid to operate, there has been no enquiry for shipment owing to this, and the high rates of freight demanded owing to the scarcity of vessels; millers finding it unprofitable to manufacture at present prefer selling the wheat; there is a large stock of flour at present in store, and prices are not expected to advance much for some time. The prices in the market to-day were as follows, but buyers are still asking a further reduction, which holders are not inclined to make Superior Extra is nominal; Extra, \$6.50 to 6.60; Fancy, \$6.10 to 6.15; Fresh supers from Western wheat, \$5.50; Ordinary Supers from Canada wheat, \$5.50 to 5.75; Strong Bakers' flour, \$6 to \$6.25; Welland Canal flour, \$5.50; Canada super No. 2, \$5.40; Fine, \$5 to 5.10; Middlings, \$4.60; Pollards, \$3.75 to \$4; Upper Canada Bags, \$2.75 to 2.80; Oatmeal, \$5.80 to \$6.

GRAIN.—*Wheat*—Receipts during the week, 242,397 bush.; total receipts from 1st January to date, 1,227,460 bush., being an increase of 65,555 bush. on the receipts for the corresponding period of 1870; shipments during the week, 192,841 bush.; total shipments from 1st January to date, 1,079,624 bush., being an increase of 300,459 bush. on the shipments to the corresponding date of 1870. There has been very little doing all the week; in the early part holders were asking \$1.35½ for No. 1 and \$1.32½ for No. 2 spring, but no transactions reported at these figures; the latest sales we have heard of were at \$1.29½ to \$1.30 for No. 2 spring. *Maize*—Market dull, with only small sales at 65c. *Oats*—Market prices have varied from 44c to 45c to 40c to 42c, at which price the market closes. *Barley*—Continues dull and nominal at 60c. *Peas*—There has been a fair enquiry, but the market is poorly supplied at present, and closes quiet at \$1 to \$1.01. *Timothy Seed*—Quiet and steady at \$2.60 to \$2.80. *Clover*—In fair demand at 9½c to 10c.

GROCERIES.—*Teas*—The "Athena," from Shanghai direct, arrived in port yesterday with a full cargo of tea. The business this week, was chiefly confined to uncolored Japans and Young Hysons, but there is no change to note from the prices given last week. *Sugar*—Has been very firm, but no very large business has been done; stocks are low, and not more than equal to the demand; current rates are: for Porto Rico 9½c to 9¾c; Cuba grocery grades, 9c to 9½c; refinery prices are firm at the following rates: loaves, 13½c; dry crushed, 13½c; table ground, 13½c; crushed A, 12½c; yellow refined, 9½c to 10½c; standard syrups, 44c; golden do, 50c; amber do, 80c. *Molasses*—Market has been much firmer, and some round lots have changed hands; clayed at 23c to 24½c; centrifugal, 22c to 22½c; Trinidad, 33c to 36c; Barbadoes, 35c to 38c. Higher prices than these are now asked by holders. *Frail*—There has been an increase of business in this department; Layer raisins are held at \$1.65 to \$1.75; Valentias, 6½c to 7c. Currants are in better demand at 7c to

7½c; walnuts, 8c to 10c; Turkey figs, 10c to 16c. *Coffee*—Market is firm and a good demand has been experienced for Rio, Java and Laguayra at the following prices: Rio, 15½c to 16c; Java, 18½c to 25c; Laguayra, 17c to 18c; other kinds are quiet and nominal. *Spices* are unchanged in value, market rather dull; stocks well assorted, owing to arrivals from the Mediterranean Sea.

HARDWARE.—Heavy hardware is in good demand, and large quantities of bars are taken up for the use of railways now in the course of building. There is not much pig iron left on hand, the importations having been taken up for home consumption, and on American account, prices are very firm, and higher prices are now obtainable than last week. Cut nails are still in short supply, and the factories are still obliged to refuse orders. The current prices of the principal articles are, Gartsherrie pig iron, \$22.50 to 24; calder ditto, \$22 to 22.50; other brands of pig, \$20 to 22; Staffordshire bars, \$48 to 50; refined ditto, \$55 to 60; Scotch, \$48 to 50; Swedish ditto, \$83 to 100; Cooper's hoops, \$2.80 to 3.10; boiler plates, \$3.20 to 3.50; cutnails, \$3.05 to 3.25; pressed nails, \$4.50 to 7.50; pig lead \$6 to 7; sheet lead, \$6.50 to 7; cast steel, 14c. to 16c.; spring steel, \$4.50 to 5 per cwt.; tin plates, charcoal, I. C., \$8.25 to 8.50; ditto I. X., \$10.25 to 10.50; ditto, D. C., \$7.25 to 7.50; ditto, D. X., \$9.25 to 9.50; ditto, coke, I. C., \$7.25 to 7.50; window glass, \$1.70 to 1.90; sheet zinc, \$6.25 to 7.

HIDES.—Butchers green hides have been in moderate request at 8c. to 9c. per lb. *Pelts*—Firm and steady at \$1.50 to 2. Lambskins are worth about 25c. each.

LEATHER.—There has been very little animation in this department during the week, and the supply has been more than equal to the demand. current prices are, sole leather, No. 1 B. A., 25c. to 26c.; ditto, No. 2, 23c. to 25c.; Buffalo sole, No. 1, 21c.; ditto, No. 2, 19c. to 20c.; oak sole, English, 40c. to 44c.; light waxed upper, 43c. to 45c.; heavy ditto, 40c. to 43c.; grained upper, 40c. to 43c.; large splits, 25c. to 36c.; small ditto, 26c. to 30c.; russetts, 26c. to 30c.; light calfskins, 60c. to 70c.; heavy ditto, 75c. to 80c.; harness, 31c. to 34c.; pebble grain, 16c. to 17c.; buff, 16c. to 17c.; pink linings, \$4.70 to 5.50; red roans, \$6.50 to 8; patent cow, 19c. to 19½c.

LIQUORS.—*Brandy*—There has been rather more activity noticed in this trade, but no change is noted in prices, which keep steady. *Gin*—Business has not been so brisk this week, and any sales of Hollands reported were at \$1.30 to 1.45; Schiedam, \$3.60 to 3.80; red gin, \$6.50 to 7. *Rum*—Quiet, Jamaica is quoted, \$2 to 2.05; high wines, U. C. brands fair demand at \$1.47 to 1.50; Montreal brands, \$1.52½ to 1.55. Rye whiskey unchanged at 81c. to 85c.

NAVAL STORES.—There is still an active demand for spirits of turpentine, but the supply is rather under the requirements of the trade; prices are steady at 67½c. Very little doing in rosins, but prices are firm and strained and pale being quoted higher. The market prices are for strained, \$3 to 3.25; No. 2, \$3.50; No. 1, \$4; pale, \$5 to 8; pitch and tar, \$3.50 to 3.75.

OILS.—Market has been generally quiet, cod in small parcels sold at 54c. to 54c.; pale seal, 52½c. to 55c.; steam refined ditto, 55c. to 59c.; straw, 46c. to 50c.; linseed is somewhat easier, raw, 72½c. to 74c.; and boiled, 75c. to 70c.; olive, \$1.15 to 1.20, nominal.

PETROLEUM.—Market steady with a better demand at 21½c. to 22½c.; best grades bringing 24c. to 27c.

PROVISIONS.—*Butter*.—Receipts, 506 kegs; shipments, 1,033 kegs. There is very little shipping demand; some few lots of old have been disposed of, but all new coming to market are taken up for local wants, common to medium, 12 to 14c; fair to good, 15 to 17c; good to choice, 18 to 19c; choice to extra, 20 to 21c; market closes quiet, but supply is still much in excess of the demand. *Cheese*.—There is very little enquiry

at present, and prices are nominal at 12 to 13½c; very little coming in, but quite sufficiently for local consumption.

PORK.—Business has been entirely confined to the retail trade, large lots with difficulty moved. Mess Pork, \$18.50 to 19; Thin Mess, \$17 to 17.50; Prime Pork, \$14.50 to 15; Extra Prime, \$13 to 14; Smoked Hams, 12c to 13½c. *Lard*—dull and quiet at 10c to 11c.

RICE.—Market steady and unchanged. Arracan \$4.50 to 4.75; Rangoon, \$4.10 to 4.50.

SALT.—The business done has been limited to small lots, and coarse has declined in price, sales at 62½c to 65c. Fine has shown some activity at 72½c to 75c.

TORONTO MARKET.

Trade, in most branches of wholesale business, has been very dull during the past week, and in produce and provisions there have also been unusually little doing, and that little not of a generally satisfactory character. The weather has continued very dry, and for some days of a heat not ordinarily experienced in the month of May.

BOOTS & SHOES.—Trade is now quiet, with the ordinary amount of summer orders coming in, and no change to note in prices, which are steady at quotations.

DRY GOODS.—Business continues small, limited to sorting up orders, collections are only moderate, and in some instances it is reported heavy renewals have had to be made. The heavy imports of last year, followed by the still larger imports of this spring, have had probably the effect which might have been anticipated. Importers finding themselves with large stocks, were inclined to press goods on their customers, and they, expecting a continuance of the large trade they had been doing, did not listen with altogether unwilling ears. The goods were sold all over the country, but the crops turned out below an average; prices were by no means correspondingly high; trade fell off, and many country merchants found themselves hampered with large quantities of unsold goods, while they were unable to meet their maturing liabilities. Fortunately, money is abundant in the hands of the banks, and there has been no panicky feeling; and it is likely that a good seasons trade, with the prospect of a liberal harvest may yet avert the threatened danger of wide spread collapse, which at another time when the money market might be stringent could not easily be avoided. It is greatly to be hoped that the leading houses in the trade may be induced to curtail their imports, give their customers fewer goods, and endeavour to bring about a more healthy state of affairs.

DRUGS.—Trade has been very active during the past week, travellers, although reporting trade very dull, sending in liberal orders, and a good many customers have also visited the city. Prices of a few articles have become rather easier. *Caustic Soda*.—may now be bought as low as 3½c. *Gum Arabic*.—is quoted down to 28c. *Bisulf Potash*.—is firmer, and held at 27c. to 28c.

FREIGHTS.—Lake freights for grain are dull at 2½c U. S. currency to Oswego, and 2c. gold to Kingston. Lumber 1.37½ U. S. currency to Oswego. Steamer freights for flour are to Kingston 12½c; to Brockville or Prescott 15c; to Montreal 20c. Grain in bags taken at 10c. to Kingston, 12½c. to Brockville or Prescott, and 15c. to Montreal. By Grand Trunk, the rates now in force are as follows: to Halifax, 85c. for flour, and 43c. for grain; to St. John, 80c. for flour, and 40c. for grain; to Kingston, 25c. and 13c. for flour and grain; to Prescott, 30c. and 15c; to Montreal, 35c. and 18c; to Point Levis, 55c. and 28; to Portland or New York, 75c. and 38c; and to Boston 80c. and 40c.

GROCERIES.—Business during the week has been done to a fair extent, some houses reporting trade very dull, while others state that a considerable improvement has taken place, and that there

is a fair demand for goods. *Coffee*.—is quiet and firm, with no change to note in prices. *Fruit*.—raisins are in small request, and without change as to quotations. Currants are still scarce and in good demand, at late rates. *Rice*.—is in good stock, and desirable samples of both American and Rangoon are obtainable within the range of quotations. *Spices*.—are quiet, and only meet a moderate enquiry, prices remaining without change. *Sugars*.—Raws have been enquired for rather more freely, but buyers are still unwilling to concede the real advance which has taken place in values, and holders generally being firm, only small parcels have changed hands. Refined is firm, but quiet. A few lots, however, found buyers at about inside quotations. *Teas*.—have had only limited enquiry, although some lines have been placed at fully previous prices, chiefly of Young Hyson's and Gunpowders. Japans are neglected. Blacks are quiet, but firm.

TOBACCO. Has sold to only a small extent, although there is a good deal of competition among makers to effect sales.

HARDWARE.—There has been a good deal of activity in this branch of business during the past week, there having been a good demand for nearly all kinds of goods, especially for harvesting tools, which have sold to a considerable extent. Prices are generally firm but without change to note.

HIDES AND SKINS.—The supply of *Hides* continues fair, with a steady demand which about absorbs all the receipts. Prices are firm and without changes. *Calfskins* are in good supply, and demand at unchanged prices. *Sheepskins*.—The few coming in are accepted at prices varying according to quality.

LEATHER.—The market has been quiet and quotations unchanged for all descriptions of stock.

LUMBER.—A good average week's shipping has been done. Vessels are still plentiful and freights low. A large quantity of lumber has been shipped to Sarnia, per schooner, across Lake Huron, which promises to be a good market yet for lumber. Although lumber commands a good price, we expect it will rise towards fall. Dry inch boards are very scarce just now, and will be more so later in the season, as there is no large quantity of them in the country. Clear, \$24; common, \$9 to 11; culls, \$6 to 8; flooring, 1½ inch, \$10 to 12; shingles, No. 1, 18 inch, \$3; shingles, No. 2, 16 inch, \$2 to 2 25; lath, \$1 75.

PAINTS AND OILS.—Trade has been tolerably active, prices mostly without change. *Spirits Turpentine*, however, are again easier, and now quoted down to 67c.

PETROLEUM.—Trade continues very quiet, and any enquiries for round lots do not seem to result in transactions. The attempted combination amongst the refineries has entirely failed, but the crude oil-men are still endeavoring to come to some arrangement for their mutual benefit and the better regulation of the trade.

PRODUCE.—The market has been quiet during the week, with values of most articles tending downwards. Receipts have been very light, and stocks have not been accumulating, prices here are, however, still high as compared with other markets, and transactions are therefore limited to local requirements and necessarily small. *Flour*.—Superline has offered freely during the week at \$5.60 f. o. b. at Hamilton with buyers at \$5 50; but no sales of round lots are reported as having been made. Recently \$5 50 was accepted for one 200 brl. lot here, but holders are not inclined to sell under \$5 50 to 5 60, and at these prices buyers are indifferent. Spring extra has sold to the extent of probably 1,000 brls., \$5 90 having been obtained in the fore-part of the week, but closing at about \$5 75. Extra nominal at \$6 to 6 10; fancy, \$5 70 to 5 75. *Wheat*.—There has been scarcely any enquiry, and sales have been limited as far as reported to one car Golden Drop at \$1 35, and half a car of white at \$1 38, with free sellers of spring at \$1 35, but no buyers. *Barley*.—Not

very much doing. Sales in the early part of the week of five cars No. 1 at 65c f.o.c., and one car No. 2 at 57c f.o.c.; but the latest reported sale was of one car uninspected, said to be No. 1, at 56c delivered. Quotations must therefore be looked upon as nominal and uncertain. *Quats.*—There has been a shade more firmness in the market during the past week and holders have been able to command a slight advance. For car loads, 46 to 47c has been paid, and there is none now to be had below these rates. Stocks are still large, however, and no marked advance can be looked for at present. *Peas.*—Little offering, receipts being very light. Buyers would give 85 to 90c for small lots, according to quality. *Hay.*—Receipts have been almost equal to demand, selling at \$10 to 12. *Straw.*—Still scarce and wanted at \$9 to 12.

PROVISIONS.—Receipts have not been liberal, and the demand being almost entirely of a local character, business has been confined within narrow limits. *Butter.*—New is now coming in rather more freely, and selling at 15 to 17c for dairy, according to quality, and 13 to 15c for store packed. Old store packed is almost entirely neglected and nominal at 10 to 11c. *Cheese.*—Stocks are now pretty well run down, and there is little demand except for local consumption, with small sales at 12½c. *Eggs.*—Packed sell to a small extent at 12c; loose at 10½ to 11c, with only moderate receipts. *Lard* is without change, and only taken in small quantities. *Pork.*—In sympathy with a further decline in the western markets, prices have declined here still further. Stocks of mess are, however, small, and holders are not disposed to press sales, and would scarcely sell under \$18 to 18 50. *Bacon and Hams.*—There has been little doing beyond small sales for city consumption. Smoked hams sell at 12c, and small sales of canvassed are reported at 13c. A lot of the latter is reported to have been offered at 12½c.

SALT.—*Goderich* is dull and lower, broken lots offered at \$1 30, and car loads probably obtainable at \$1 25. *Liverpool coarse* is in limited request, and small stock and prices are nearly nominal.

WOOL.—The new clip has begun to come in, and found so far of prime quality, with very little unmerchantable offering. The opening price is 30c, and this is expected to rule for some time.

OIL MATTERS AT PETROLIA.

From our Own Correspondent)
PETROLIA, May 29, 1871.

There is a decided improvement in the price of crude, from 5c. to 15c. per barrel more than last week's quotation being offered, with producers not anxious to sell. The production and shipments are about the same as last week.

Mr. Swinyard, in his famous lot south of Petrolia, has struck, to all appearance, a splendid well. It is now some 400 feet deep, and flows a large quantity of pure oil every time the tools are taken out. Mr. Chamberlain's proves a good well, being 15 to 20 barrels per day. The Penton well, now owned by Messrs. Craise & McKenzie, is fully 100 barrels per day.

There are no new strikes to report, and oil lands are dull. Trade is better, and the export business is still carried on with vigor. Other refineries are shut down.
Crude, per barrel..... \$1 45 to \$1 55
Refined, per gal., nominal..... 0 20

Dickson & Macgregor.

INSURANCE and General Agents and Accountants. Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner of Church and Wellington streets.
CHARLES R. DICKSON, ALEX. MURRAY MACGREGOR

STATEMENT OF BANKS ACTING UNDER CHARTER, FOR THE MONTH ENDING APRIL 30TH, 1870, ACCORDING TO RETURNS FURNISHED BY THE BANKS TO THE AUDITOR OF PUBLIC ACCOUNTS.

NAME OF BANK	CAPITAL.		LIABILITIES.										ASSETS.			
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balances due to other Banks.	Cash Deposits not bearing interest.	Cash Deposits bearing interest.	Cash Deposits bearing interest.	TOTAL LIABILITIES.	Coin, Bullion, and Provincial Notes.	Landed or other Property of the Bank.	Government Securities.	Promissory Notes, or Bills of other Banks.	Balances due from other Banks.	Notes and Bills Discounted.	Other Debts due the Bank, not included under foregoing heads.	TOTAL ASSETS.
ONTARIO AND QUEBEC.																
Montreal	6,000,000	6,000,000	183,157	240,191 64	6,443,204 72	14,109,438 04	12,976,788 40	8,745,104 72	370,000 00	1,247,009 84	609,037 47	8,892,675 80	14,717,508 30	119,083 88	20,762,170 02	
Quebec	3,000,000	1,500,000	1,514,323	80,569 15	583,931 09	1,749,224 32	2,929,278 16	694,676 83	92,254 71	148,433 33	168,662 58	136,519 25	4,300,154 73	112,356 97	3,633,068 37	
City	1,200,000	1,200,000	593,923	29,042 40	446,966 42	1,200,704 99	2,271,356 87	510,362 04	44,530 60	138,309 99	160,385 17	113,890 56	2,506,379 44	101,000 97	3,001,304 77	
British North America.	4,800,000	4,800,000	1,811,740	48,369 05	1,568,379 99	2,838,074 09	6,724,983 00	1,209,819 00	200,000 00	873,702 00	170,555 00	62,802 00	8,143,971 00	34,927 00	10,194,776 00	
Banque du Peuple	1,000,000	1,000,000	270,113	115,129 09	385,242 09	289,715 96	1,125,436 04	157,365 05	55,217 51	160,364 44	47,292 62	36,508 03	3,577,512 73	21,785 82	2,896,046 30	
Niagara District.	400,000	400,000	291,949	115,129 09	379,706 30	856,989 61	2,370,048 99	343,175 79	83,108 51	100,253 32	190,259 63	172,677 00	766,081 10	87,856 28	1,197,939 94	
Molson's.	1,000,000	1,000,000	1,231,862	240,072 13	563,859 78	1,752,417 59	3,778,211 50	594,614 62	48,255 56	147,155 82	60,757 07	171,532 52	2,633,732 86	55,612 89	3,378,469 53	
Toronto.	2,000,000	2,000,000	1,952,888	329,255 45	1,350,140 43	1,715,324 78	4,708,648 06	935,473 55	169,830 57	207,359 98	820,845 37	307,012 20	4,826,626 96	42,944 30	6,341,256 80	
Ontario.	400,000	400,000	517,029	27,023 20	175,041 30	146,913 44	866,507 94	135,463 89	17,000 00	43,568 00	34,662 69	298,789 89	877,673 90	10,000 00	1,375,091 37	
Eastern Townships.	1,000,000	1,000,000	565,743	223,933 78	259,504 61	546,641 49	1,613,524 88	181,279 96	25,000 00	36,762 28	36,762 28	186,762 08	2,301,359 65	47,158 16	2,719,214 53	
Banque Nationale.	1,000,000	1,000,000	443,250	4,056 00	373,767 75	993,326 23	1,711,400 48	128,872 46	2,000 00	101,226 67	51,113 53	63,378 99	2,592,991 70	2,879,583 35	3,879,583 35	
Banque Jacques Cartier.	6,000,000	5,000,000	3,579,068	606,271 37	1,963,844 95	3,655,708 65	9,594,922 97	1,996,249 07	893,267 53	533,600 32	427,786 69	369,119 99	11,664,466 93	1,005,064 13	16,379,670 56	
Merchants.	2,000,000	807,290	731,645	14,299 70	542,640 46	640,282 19	1,948,867 41	381,533 43	12,158 04	116,800 00	75,168 72	34,581 33	3,350,706 84	24,818 98	2,995,797 34	
Royal Canadian.	2,000,000	1,247,650	730,969	157,084 07	382,077 15	839,338 42	1,080,867 64	294,105 79	.....	125,073 32	55,433 11	60,861 89	2,929,319 33	3,494,793 64	3,494,793 64
Union B. Low. Canada.	1,000,000	325,045	402 64	.....	84,832 00	174,078 60	1,080,867 64	11,549 98	58,733 19	.....	37,445 55	30,442 56	415,532 14	606,976 59	606,976 59
Mechanics.	1,000,000	319,846	2,358,540	120,692 99	1,285,883 58	2,913,770 36	6,673,796 91	1,375,766 21	102,255 15	310,333 33	347,445 13	487,882 13	7,789,402 66	30,841 54	10,612,569 94	
Bank of Commerce.	1,000,000	315,395	125,065	44,832 00	108,573 33	152,561 65	411,651 98	55,143 37	5,685 18	29,199 99	4,729 50	99,579 42	552,827 59	.....	743,165 03
Dominion Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
NEW BRUNSWICK.																
Bank of New Brunswick.	300,000	300,000	784,233	97,881 06	670,749 26	1,075,418 40	2,654,282 32	307,851 42	11,413 95	.....	16,096 00	57,925 62	3,040,712 79	276,759 75	3,710,764 83
St. Stephen's Bank.	200,000	200,000	14,792	10,732 30	31,584 12	30,993 35	216,102 77	25,238 50	4,094 00	.....	14,386 68	13,046 95	388,519 30	49,404 01	465,709 23
Commercial Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
People's Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bank of Nova Scotia.	1,000,000	500,000	507,247	65,329 34	215,900 90	735,509 59	1,323,024 83	352,492 28	30,000 00	.....	26,111 36	192,318 04	1,381,985 40	130,346 16	2,102,249 14
TOTAL.	43,100,000	35,291,750	19,100,424	2,761,292 66	17,019,837 61	56,558,239 66	75,445,892 82	13,610,643 79	1,718,743 22	3,959,908 25	3,745,008 61	11,746,979 08	81,640,839 07	2,282,010 58	117,703,084 00	

NOTE.—Banks are left opposite to the names of those Banks from which statements have not been received.

Grand Trunk Railway.

TRAINS arrive and depart as follows at and from Toronto

EAST.				
	a.m.	p.m.	p.m.	p.m.
Depart	5.37	12.07	5.37	7.07
Arrive	9.37	11.07	6.57	11.07

WEST.				
	a.m.	a.m.	p.m.	p.m.
Depart	7.30	11.45	3.45	5.30
Arrive	5.30	10.05	12.50	5.20

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7.00	11.50	4.00	5.30	8.00
Arrive	9.20	11.00	1.15	3.50	9.20

Northern Railway.

	a.m.	p.m.
Depart	7.00	4.00
Arrive	10.35	9.10

Trains leave Brock Street Station 15 minutes later.

The Freehold Permanent Building and Savings Society.

DIVIDEND NO. 23.

NOTICE is hereby given that a dividend at the rate of 10 per cent. per annum for the seven months ending 31st May has been declared on the capital stock of the Society, payable on and after Thursday, 1st June next. The transfer books will be closed from 16th to 31st INSTS., inclusive.

Notice is also given that the Annual General Meeting of the Society will be held on WEDNESDAY, 7th JUNE NEXT, at 12 o'clock noon, for the election of Directors and other business.

By order, CHAS. ROBERTSON, Sec.

Royal Canadian Bank.

DIVIDEND No. 9.

NOTICE is hereby given that a Dividend of four per cent on the paid up Capital Stock of the Bank for the current half year has this day been declared, and that the same will be payable at the Bank and its Branches, on and after Saturday, the first day of July next.

The transfer books will be closed from the 15th to the 30th of June next, both days inclusive.

The Annual General Meeting of the Stockholders for the election of Directors, will be held at the Banking House in Toronto, on Monday the third day of July next, commencing at 12 o'clock noon.

By order of the Board,
THOMAS McCRAKEN, Cashier.
Royal Canadian Bank.
Toronto, 17th May 1871.

Western Assurance Company.

WANTED—A thoroughly competent office man for the position of

ASSISTANT SECRETARY.

The duties will be chiefly in the Fire Branch of the Company's business.

Applications to be addressed in writing to the undersigned with references.

B. HALDAN

Secretary.

Toronto, May 26, 1871.

Insolvent Act of 1869.

In the matter of THOMAS RILEY & Co., Insolvents.

A FIRST and final Dividend Sheet has been prepared, open to objection until FRIDAY, the NINTH day of JUNE, 1871, after which dividend will be paid.

JOHN KERR,

Official Assignee.

Toronto, 19th May, 1871.

Insolvent Act of 1869.

In the matter of John Villiers, an Insolvent trading under the name and style of John Villiers & Co.

The Creditors of the Insolvent, are notified to meet at my Office Court Street, Toronto, on Monday the 12th day of June 1871, at 11:30 o'clock a. m., for the public examination of the Insolvent, and regulating the affairs of the estate generally.

JOHN KERR,

Official Assignee.

Toronto, 23rd May, 1871.

Insurance.

THE ATLANTIC

Mutual Life Insurance Company.

OF ALBANY, N. Y.

Is the only Company in Canada authorized to issue Registered Policies

SECURED BY STATE GUARANTEE.

The Superintendent certifies that every

REGISTERED POLICY

IS SECURED BY SPECIAL DEPOSIT.

"The Deposit of Stocks in this Department are for the purpose of securing the payment of the Policies, and such Deposits are adequate for the purpose."—HON. WM. BARNES, Sup't. Insurance Dept't, N. Y.

SUPERINTENDENT MILLER, in his last Report, says that a Registered Policy offers the following advantages:

1st. That the legal reserve according to the department computation, is faithfully set aside to meet the company's liabilities.

2nd. That such reserve fund consists of securities of the highest class, and which have passed not only the examination of the officers and counsel of the Company, but also the scrutiny of the department.

3rd. The obligation of the State that the deposits shall be faithfully kept and applied.

4th. The impossibility of any loss, or great inconvenience even, from the loss of any policy, a duplicate always being on the file in the Department, and a copy obtainable on application.

Perfect assurance that a company has, securely invested and in entirely safe keeping, the amount which, by the legal standard, will be sufficient to meet its liabilities, is about the highest security which can reasonably be expected. This assurance would seem to be fairly the result of the registered policy system. It certainly removes all question as to the amount of a company's reserve fund being made up of fictitious items, or assets which look large on paper, but fail to meet expectations when wanted to pay losses. There are but few of our non-registering companies but which credit themselves with items of assets to make up the required reserve, which would be entirely unavailable as a deposit under the registered policy system. There are many who believe that this system should be made compulsory; that the public interests demand that the Legislature should provide this protection to those interested in life insurance. The Superintendent, however, in this, as in other particulars, is inclined to think it the better policy to leave both insurer and insured unrestricted by law to the widest possible degree compatible with ultimate security. If investigation discloses that companies are not honestly and faithfully reserving assets to an amount and of a character adequate to meet their ultimate liabilities, a remedy will very likely be provided by the Legislature compelling the adoption of this system.—HON. GEO. W. MILLER, Supt. Ins. Dept., New York.

All Policies are Non-forfeitable.

Annual Dividends to Policyholders on the Contribution Plan.

Losses paid on proof, and not, as usual, in ninety days.

AGENTS.

wanted in unrepresented localities, to whom every assistance will be rendered in conducting an honorable competition.

For particulars or Agencies, address

H. C. ALLEN,

General Manager,

BRANTFORD.

27

Insurance.

PHENIX MUTUAL

LIFE INSURANCE COMPANY,

Hartford, Connecticut.

ASSETS, securely invested \$6,060,562 13
SURPLUS, free of all liabilities 1,761,147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

144.62 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.... \$1,021,217 32
INCOME in 1870 2,827,638 16

The progress of the Company for the last five years has been as follows:—

	Assets at end of year.	Income for the year.
1867	\$1,457,314 96	\$ 848,607 71
1867	2,218,344 29	1,179,044 28
1868	3,064,060 18	1,939,833 64
1869	5,081,973 50	2,432,979 00
1870	6,090,562 13	2,827,638 16

Within the past five years the Assets of the Company have increased more than five million dollars, notwithstanding nearly a million dollars have been returned to Policy-holders in Dividends, and one and a quarter million dollars paid in losses by death during that period.

That this is a progressive Company is demonstrated by the following comparative statement of business in 1865 and 1870, respectively:—

	No. of Policies Issued.	Sum Assured.
1865	4,302	\$ 8,779,425
1870	9,065	19,468,761

	Income.	Assets.
1865	\$ 606,681 00	\$ 903,284 71
1870	2,827,638 16	6,090,562 13

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business, the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1866.
Ratio of Expense to Premium Receipts.	17.39	19.27
Ratio of Expense to Gross Receipts.	15.41	17.20
	1868.	1867.
Ratio of Expense to Premium Receipts.	19.67	22.53
Ratio of Expense to Gross Receipts.	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

52,000 POLICIES,

and has paid in losses

ONE AND THREE QUARTERS MILLION DOLLARS

To the families of those who have deceased while members of the Company

J. F. BURNS, Sec.

E. FESSENDEN, Pres.

ANGUS R. BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada, on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,

AGENT, TORONTO.

Office, 44 Church Street.

Mercantile.

Lawson, Harrington & Co.,
GENERAL COMMISSION MERCHANTS
 DEALERS IN
DRY AND PICKLED FISH, FISH OILS
AND KEROSENE,
 COMMERCIAL WHARF,
 HALIFAX, N. S.

Joseph S. Belcher,
 (Late Geo. H. Starr & Co.)
COMMISSION & WEST INDIA MERCHANT,
 HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour, and West India Produce, &c.
CONSIGNMENTS SOLICITED.
 REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

Toronto Auction Mart,
 Established 1834
F. W. COATE & CO.,
 Manufacturers' Agents,
AUCTIONEERS AND COMMISSION MERCHANTS,
 KING STREET, TORONTO.

W. J. PITON. R. H. HUNTER.
Piton & Hunter,
GENERAL COMMISSION
AND
MANUFACTURERS' AGENTS,
 WINNIPEG,
 PROVINCE OF MANITOBA.
 Consignments solicited.

J. F. Lawton,
 Manufacturer of every description of
PATENT GROUND
WARRANTED CAST STEEL SAWS,
 ST. JOHN, N. B.
 For price list and terms send address

EXTRA SHOE NAILS, TACKS, &c.
S. R. Foster's
NAIL, SHOE NAIL AND TACK WORKS,
 ST. JOHN, N. B.
 For price list and samples please address our Agent at Montreal.
 JOHN A. ADAMS,
 30 St. Francois-Xavier Street

Richard Hall & Co.,
HARDWARE Merchants, 37 Front Street, Toronto.

L. Coffee & Co.
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

Parson Bros.,
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Warerooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

Childs & Hamilton.
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

Sessions, Turner & Cooper.
MANUFACTURERS, Importers and Wholesale Dealers in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of James Campbell.

John Beard,
WOODSTOCK, Ont., Manufacturer of First-class Turned Flour Barrel Heading. Insurance and Land Agent. 24

Hotels.

St. James' Hotel, Montreal.
 THE undersigned beg to notify the public that they have purchased the above well-known first-class Hotel, and which is now carried on as a

Branch Establishment of the St. Lawrence Hall,
 under the management of Mr. Samuel Montgomery (nephew of Mr. Hogan) and Mr. Frederick Gerken, both well known to the travelling community both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES' is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin,
 (Successors to Dennis & Gossage)
PROVINCIAL LAND SURVEYORS, Valuers, Civil Engineers, and Land Agents. Office—42 Adelaide St. East, opposite the Court House, Toronto.
 N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in un-surveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.
 V. B. WADSWORTH, CHARLES UNWIN
 27-17t P. L. Surveyor. P. L. Surveyor.

The Canadian Land and Emigration Company
OFFERS for Sale, on conditions of Settlement, GOOD FARM LANDS,
 the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART,
 where there are Grist and Saw Mills, Stores, &c., &c.,
AT ONE DOLLAR AND A HALF AN ACRE
 In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road,
AT ONE DOLLAR AN ACRE.

For particulars, apply to
 CHAS. JAS. BLOMFIELD,
 Manager, C. L. & E. Company, Peterboro
 Or to
 ALEX. NIVEN, P.L.S.,
 Agent C. L. & E. Company, Haliburton, Ontario.

Financial.

Bank of Toronto.
 DIVIDEND NO 90.

Notice is hereby given, that a Dividend of FOUR PER CENT. for the current half year, being at the rate of EIGHT PER CENT. per annum, upon the paid-up capital of the Bank has this day been declared, and that the same will be payable at the Bank or its branches on and after Thursday, the First day of June next.
 The Transfer Books will be closed from the Sixteenth to Thirty-first day of May, both days inclusive
 THE ANNUAL GENERAL MEETING of the Stockholders for the election of Directors will be held at the Banking-house of the Institution on WEDNESDAY, the TWENTY-FIRST day of JUNE next, and also on the same day, a Special general Meeting, to take into consideration the propriety of further increasing the Capital Stock of the Bank, together with certain by-laws which will be presented by the Directors for approval.
 The chair to be taken at noon.

By order of the Board,
 G. HAGUE, Cashier.
 Bank of Toronto,
 April 26th, 1871.

Financial.

Philip Browne & Co.,
BANKERS AND STOCK BROKERS.
 DEALERS IN
STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.
 No. 67 YONGE STREET, TORONTO.
 JAMES BROWNE. S PHILIP BROWNE, Notary Public

MONEY TO LOAN.

THE TRUST AND LOAN COMPANY
ARE prepared to advance money on the security of Real Estate, in either country, city, or town, sums from \$400 to any amount, for a period to suit the borrower.
INTEREST AT EIGHT PER CENT.
 No commission, and the legal charges on a very reduced scale. The money may be repaid by

ANNUAL INSTALMENTS,

or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.

As an institution, this company can confidently say they offer advantages to borrowers superior to any other company in Canada. In order to facilitate the granting of loans, and until the Head Office is moved to Toronto, the Commissioner will be at the office of the subscriber one day every week to receive applications.

For further particulars apply to

J. W. G. WHITNEY,

Appraiser of Trust and Loan Company for the City of Toronto and County of York.

And Hamilton, to

A. H. MACAULAY,

Provincial Insurance Co. of Canada Office, 57 James St. (north) Royal Hotel Block.

Herrick & Crombie,
BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS
 For the Purchase and Sale of Manufactures, Produce, Bank and other Stocks, &c.,
OTTAWA AND PEMBROKE.
 Consignments solicited. Parliamentary business attended to.
 O. H. HERRICK. 35 EDWARD B. CROMBIE.

Campbell & Cassels,
 J. CAMPBELL,] 60 King Street, East, [W. O. CASSELS
TORONTO,
BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock, Gold, Silver, and Canadian Stocks and Securities Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.,
EXCHANGE OFFICE,
BANKERS, BROKERS, &c.,
 53 KING STREET EAST, OPPOSITE TORONTO ST., TORONTO

DRAFTS ON NEW YORK, Gold, Silver, Uncurrent money, Mortgages, Stocks, Lands, Houses, &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
 Interest paid on Deposits. 18-3m

Toronto Savings Bank,
 72 CHURCH STREET.
DEPOSITS received, from Twenty Cents upwards: in vested in Government and other first class securities. Interest allowed at 5 and 6 per cent.
BANKS OF DEPOSIT:
 Ontario Bank and Canadian Bank of Commerce.
W. J. MACDONELL,
 MANAGER.

Insurance.

ANNUAL STATEMENT
OF THE
NATIONAL LIFE INSURANCE Co.,
OF THE
UNITED STATES OF AMERICA.
FOR THE YEAR ENDING DECEMBER
31st, 1870.

NET ASSETS, JANUARY 1, 1870. - \$1,224,482.40
RECEIPTS DURING THE YEAR.

Prem's on Policies..\$640,982 12
Extras, &c..... 1,813 73
Interest..... 96 885 05 \$780,680 96

DISBURSEMENTS FOR THE YEAR.

Claims by Death and
Annuity.....\$105,848 30
Surrendered Policies 19,578 65
Re-Insurance..... 17,080 40
Taxes..... 10,541 19
Expenses..... 218,807 33 \$371 8

INCREASE IN NET ASSET DURING
THE YEAR, - - - - - \$367,825 09
\$1,592,307 40

ASSETS, JANUARY 1, 1871.

Cash on hand and in Bank.... \$59,707 74
\$450,000 U. S. Bonds (Cost).... 452,597 09
\$35,000 Virginia State 6's (Cost) 16,747 26
Dominion of Canada 6's (Cost) 63,873 38
Loans on First Mortgages on real
estate..... 339,268 79
do. Bonds and Stocks
(worth \$902,900)..... 491,600 09
do. Other Securities..... 28,552 79
Office Furniture and all other
Property..... 10,457 16 \$1,502,307 49

Present Value of Re-Insured
Policies..... \$16,450 09
Premiums Deferred (Semi-Annu-
ally and Quarterly)..... 94,443 09
do. in Course of Collection 33,265 09
Market value of Investments
in excess of Cost..... 17,877 74
Interest accrued..... 11,254 00 \$173,239 74

GROSS ASSETS, JANUARY 1, 1871, \$1,705,507 2
Number of Policies in force,
January 1st, 1871... 7,250 00
Amount do. do. do. \$18,549,637 0

The Annual Statement, as given above, shows that this Company has accumulated, during the twenty-nine months of its existence, the sum of \$725,597.23, which, with the Capital Stock of \$1,000,000, makes a total amount of available and Valuable Assets of ONE MILLION, SEVEN HUNDRED AND SIXTY-FIVE THOUSAND, FIVE HUNDRED AND NINETY-SEVEN 23.100 DOLLARS, the whole of which is held safely and profitably invested for the security of its Policy-Holders.

A valuation of the Policies in force on the first day of January, 1871, made by the most rigid method, and upon the same standard as to interest and Mortality as that upon which its Premiums are based, shows that the full present value, or amount required to safely re-insure its risks on that date, was \$307,389.

A careful examination of the above figures, and of the character of the Assets, gives conclusive evidence that the NATIONAL LIFE INSURANCE Co. of the U. S. of AMERICA affords to policy-holders that which is the most desirable in any Life Insurance Co., namely, *abundant security.*

The ratio of Assets to Liabilities is over 200 per cent.; that is, the Company has more than \$200 for each \$100 of liability.

The National Life Insurance Co. of the U. S. of America the only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policy-holders."

LIVINGSTONE, MOORE, & CO.,

General Agents for Canada, Toronto.

Office:—York Chambers, Toronto St.

Agents' Directory.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker, &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

A. C. HUCK, Agent of Liverpool and London and Globe, A. Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c.; Money, Land, and General Insurance Agent. Offices, River Street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent; General Agent Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America, & Quebec Marine Insurance Companies, and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

J. L. HOOPER, Agent for Liverpool, London, and Globe Fire and Life; also British America Marine. Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

GEORGE A. YOUNG, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

ARCHIBALD McKEAND, Agent, Hartford Fire Ins Co., Travelers' Ins. Co., (Life and Accident,) No. 11, James Street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

R. N. GOOCH, Agent Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins'g Comp'y (Marine), No. 22, Wellington Street East, Toronto.

JAMES FRASER, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto.

PETER McCALEM, Agent for the Lancashire Ins'g Co.; Travelers Insurance Co.; Hartford Fire Ins'g Co.; Western Ins'g Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

W. H. MILLAR, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

THE EQUITABLE

Life Assurance Society.

ANNUAL STATEMENT,
JANUARY 1st, 1871:

Net Cash Assets, January 1, 1870.....\$9,173,871 20

RECEIPTS.

Premiums.....\$6,502,723 59
Interest..... 501,112 20
Rents (eight months)..... 90,508 34 7,184,344 13

\$12,558,215 43

DISBURSEMENTS.

Claims by death.....\$1,875,316 55
Cash dividends, including ad-
ditions paid to policyholders 1,129,958 36
Annuities, matured endowments
and surrendered policies.... 722,070 31
Total paid policyholders...\$3,727,445 22
Total expenses, including
commissions..... 1,088,565 43
Dividends on capital..... 8,213 33 4,323,223 68

NET ASSETS (exclusive of future premiums).....\$12,034,991 45

Invested as follows:

Bonds and mortgages.....\$7,464,162 59
Real estate (unincumbered) 2,246,625 19
U. S. stocks, cost..... 641,372 45
New York State, city, and
town bonds, cost..... 587,493 34
Bonds of other States, cost.. 67,804 55
Cash in banks and other de-
positories..... 805,262 39
Loans on call secured by U.
S. stocks..... 155,061 72
Personal assets connected
with building..... 57,806 31

Actual cash investments.....\$12,034,991 45
Interest due and accrued..... 63,753 19
Rents due and accrued..... 15,102 46
Premiums in hands of agents and in course
of collection..... 148,222 09
Office premiums in course of collection..... 204,815 93
Deferred semi-annual and quarterly pre-
miums for the year..... 692,042 09
Market value of stocks in excess of cost.... 77,097 56

TOTAL ASSETS, January 1, 1871.....\$13,236,024 59

The assets are thus appropriated:

Total liabilities, including re-
serve for re-insurance of ex-
isting policies.....\$11,843,172 09
Capital stock..... 100,000 00
Surplus, eleven months only
since Feb. 1, 1870..... 1,292 852 59

\$13,236,024 59

No. Amount.
Policies issued during year.... 10,063 \$49,295,799 00
being the largest amount issued during the year by any
company.

R. W. GALE,
Manag for Dominion of Canada

GEORGE B. HOLLAND,
General Agent for Ontario.

OFFICE—58 CHURCH STREET, TORONTO

British Advertisements.

Dunville & Co.'s

 V. R.
OLD IRISH WHISKEY,
 BELFAST,
 Of same quality as that supplied to the
 INTERNATIONAL EXHIBITION OF 1862,
 DUBLIN EXHIBITION 1865,
 PARIS EXHIBITION 1867,
 And now regularly to the House of Lords, the quality of
 which is equal to the Finest French Brandy, may be had
 in casks and cases, from the principal Spirit Merchants in
 Canada. The trade only supplied.
 Quotations on application to
 Messrs. DUNVILLE & CO.,
 Royal Irish Distillers,
 Belfast Ireland.

JOHN HEATH,
 (Late Thos. Lowe & Co.,)
 Buckingham Buildings, George Street, Parade,
 and 33 Newhall Hill,
 BIRMINGHAM, ENGLAND,
STEEL PEN MANUFACTURER,
 AND
 STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.
 Agent for Hart's Patent Paper Fasteners.
 Almost every article in demand under the head of
 Stationers' Sundries kept in stock, and any special make
 of Goods obtained to order.
 Particular attention is requested to J. Heath's first-class
 Extra-Strong Pens, now so largely used.
 A liberal discount to wholesale stationers.
 Illustrated catalogues supplied to the trade only, on
 receipt of business card.


JOSEPH GILLOTT'S
STEEL PENS.
 Sold by all Dealers throughout the World.

Seymer's Straw Bottle
Envelopes
 shipped in eight gross canvas pack-
 ages, at 6s 6d per gross, or forwarded
 for packing empty bottles or Wines
 and Ales for shipment. They save
 freight, breakage, &c., and resell on
 arriving. Established 15 years. Sole
 manufacturer.
 THOS. WHITEHEAD
 - 37 Eastcheap, London, E. C.

The Mercantile Agency,
 FOR THE
 PROMOTION AND PROTECTION OF TRADE
 Established in 1841.
 DUN, WIMAN & Co.
 Montreal, Toronto and Halifax.

REFERENCE Book, containing names and ratings of
 Business Men in the Domin'ion, published semi-
 annually. 34-17

Dry Lumber of all kinds, to Builders
and Dealers, by the car load, at Whole-
sale Prices.

THE Subscribers have on hand an unlimited supply of
 Dry boards of all kinds, 1 1/2" and 1 1/4" Flooring, 1 1/2"
 and 2" Pickings, Clear Strips, Sheeting and Cut-offs, all
 thoroughly dry, and loaded on cars to suit purchasers, at
 the lowest wholesale prices.
 McDougall & Bro.
 Office, south-west corner of King and Yonge Streets,
 over Dow's Dry Goods store.
 All Orders promptly supplied. Bills sent on order on
 the shortest notice.

TORONTO PRICES CURRENT.—JUNE 1, 1871

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rate.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. s c.	Groceries—Contin'd	\$ c. s c.	Leather—Contin'd	\$ c. s c.
Mens' Calf Boots.....	3 87 1/2 3 75	Dry Crushed.....	0 13 1/2 0 13 1/2	Do. 1st qual middle do..	0 25 0 25
" " Fox Calf G'trs	2 37 1/2 2 50	Extra Ground.....	0 14 0 14	Do. No. 2, light weights	0 22 0 24
" Buff Calf Gaiters	1 65 2 80	Teas:		Slaughter heavy.....	0 23 0 26
" Prun.....	1 25 2 00	Japan com'n to good..	0 42 0 50	Do. light.....	0 23 0 24
" Oobourgs.....	1 15 1 45	" " Fine to choicest..	0 60 0 65	" " No. 2.....	0 26 0 30
" Balmorals.....	1 50 2 00	Colored, com. to fine..	0 50 0 70	Upper heavy.....	0 38 0 40
" Top Kip.....	2 50 0 00	Congou & Souch'ng..	0 38 0 75	" " light.....	0 43 0 46
" " No 1 ex	3 15 0 00	Oologu, good to fine..	0 50 0 65	Kip Skins, Patna.....	0 35 0 40
" Dble sole Kip 1 ex	3 00 0 00	Y. Hyson, com to gd..	0 34 0 55	" " French.....	0 70 0 80
" Thick Boots.....	2 00 2 65	Medium to choice.....	0 65 0 80	" " English.....	0 85 0 90
Boys' Thick Boots.....	1 70 1 90	Extra choice.....	0 85 0 95	Hemlock Calf (30 to	
" Foxd Cong Gaiters	1 65 1 90	Gunpowd'r to mea..	0 55 0 70	35 lbs.) per doz.....	0 70 0 85
" Balmorals.....	1 20 1 50	" " med. to fine..	0 70 0 85	Do. light.....	0 65 0 70
" Cobourgs.....	0 95 1 05	" " fine to fine'st..	0 85 0 95	French Calf.....	1 20 1 40
Youths' Congress Gaiters	1 35 1 50	Hyson.....	0 45 0 60	Splits, large # lb.....	0 30 0 55
" Balmorals.....	1 10 1 35	Imperial.....	0 42 0 80	" " small.....	0 09 0 24
" Cobourgs.....	0 80 0 90	Tobacco, Manufact'd:		Enamell'd Cow # foot..	0 20 0 21
Womens' Cf Batts & Bals	1 30 1 65	Dark, 5s & 10s, On Lf, # lb	0 30 0 32	Patent.....	0 20 0 21
" Pbl'd Batts & Bals	1 20 1 45	" " West. do, com	0 31 0 33	Pebble Grain.....	0 15 0 18
" " Batts & Bals MS	1 30 1 75	" " Western Leaf,		Buff.....	0 15 0 18
" Kid Congs & Bals	2 10 2 50	" [good to fine..	0 83 0 50		
" Prun Congs & Bals	0 85 1 25	" [choice.....	0 86 0 45	Oils.	
" Prun Cong & Bals ex	1 20 2 00	Hardware.		Cod.....	0 02 0 05
Misses' Buff Batts & Bals	0 80 0 95	Tin (net cash prices)		Lard, extra.....	1 45 0 00
" Pbl'd Batts & Bals	0 95 1 15	" Block, # lb.....	0 35 0 36	" " No. 1.....	0 85 1 00
" Prun. Cong & Bals	0 80 0 90	" Grain.....	0 26 0 27	" " No. 2.....	0 85 0 90
" Cong & Bals ex	1 00 1 30	Copper:		Lubricating, patent..	0 10 0 01
Children's Buff Batts & Bals	0 60 0 75	" Pig.....	0 20 0 22	" " Mott's economic	0 30 0 00
" Pebb'd Balmorals	0 80 1 00	" Sheet.....	0 20 0 31	Linseed, raw.....	0 50 0 82
" Prun. Cong & Bals	0 70 0 80	" Cut Nails:		" " boiled.....	0 85 0 87
" " Cong & Bals ex	0 85 1 10	Assorted 1/2 Shingles,		Machinery.....	0 00 0 00
		" # 100 B.....	0 00 3 25	Olive, common, # gal..	1 20 0 25
Drugs.		Shingle alone do.....	3 40 3 50	" " salad, # gal.....	1 80 2 30
Aloes Cape.....	0 12 0 16	Lathe.....	3 75 0 00	" " salad, in bots.	
Alum.....	0 02 0 03	Galvanized Iron:		qt. # case.....	5 65 8 75
Borax.....	0 18 0 20	Assorted sizes.....	0 08 0 09	Seal, pale.....	0 87 0 75
Camphor, refined.....	0 45 0 55	Best No. 24.....	0 07 0 00	Spirits Turpentine.....	0 67 0 76
Castor Oil.....	0 13 0 16	" " 26.....	0 08 0 08	Whale, ref'd.....	0 80 0 00
Caustic Soda.....	0 03 0 05	" " 28.....	0 00 0 00	Paints, &c.	
Cream Tartar.....	0 25 0 28	" " 32.....	0 00 0 00	White Lead, genuine	
Epsom Salts.....	0 03 0 04	Horse Nails:		in Oil, # 25 lbs.....	0 00 2 30
Extract Logwood.....	0 10 0 13	Guest's or Griffin's		Do. No. 1.....	0 00 2 10
Gum Arabic, sorts.....	0 28 0 33	assorted sizes.....	0 00 0 00	" " 2.....	0 00 1 00
Indigo, Madras.....	0 95 1 06	For W. ass'd sizes.....	0 18 0 19	" " 3.....	0 00 1 70
Licorice, com.....	0 14 0 25	Patent Hammer'd do..	0 18 0 17	Common.....	1 30 0 00
Madder.....	0 16 0 18	Iron (at 4 months):		White Lead, dry.....	0 06 0 00
Opium.....	0 90 0 90	Pig—Gartsherrrie No. 1..	60 00 50 00	Red Lead.....	0 06 0 00
Oxalic Acid.....	0 24 0 23	Calder No. 1.....	60 00 25 00	Venetian Red, Eng's..	0 02 0 00
Potash, Bi-tart.....	0 27 0 28	No 3.....	60 00 24 00	Yellow Ochre, Fien's..	0 02 0 00
" Bichromate.....	0 14 0 18	Other brands. No. 1..	25 00 30 00	Whiting.....	0 35 1 25
Potass Iodide.....	4 75 5 00	" " No. 2.....	0 00 0 00	Petroleum	
Soda Ash.....	0 08 0 04	Bar—Scotch, # 100 L..	2 40 2 60	(Refined # gal.)	
Soda Bicarb.....	2 50 4 00	Refined.....	2 00 3 25	Water white, 5 bris..	0 27 0 00
Tartaric Acid.....	0 40 0 45	Sweders.....	2 00 3 50	" " single bris..	0 20 0 00
Groceries.		Hoops—Coopers.....	3 00 3 25	Straw, # bris.....	0 00 0 20
Coffees:		" " Band.....	3 00 3 25	" " single bris..	0 00 0 21
Java, # lb.....	0 20 0 28	Boiler Plates.....	0 00 0 00	Standard White.....	0 20 0 20
Laguayra.....	0 18 0 20	Canada Plates.....	0 00 0 00	Benzine.....	0 25 0 24
Rio.....	0 16 0 17	Coatbridge.....	0 00 0 00	Produce.	
Fish:		Pontypool.....	0 00 0 00	Grain:	
Herrings, Lab. split..	6 02 7 60	Swansea.....	0 00 0 00	Wheat, Spring, 60 B..	1 82 1 85
" " Canned.....	5 25 5 50	Lead (at 4 months):		" " Fall 60.....	1 30 1 58
" " round.....	4 00 4 50	Bar, # 100 lbs.....	0 06 0 07	Barley, new 45.....	0 55 0 63
" " scaled.....	0 10 0 43	Sheet.....	0 06 0 05	Peas.....	0 52 0 00
Mackerel, bris.....	8 57 9 00	Shot.....	0 07 0 07	Oats.....	0 46 0 47
Loch. Her. wh'afisks..	2 50 2 75	Iron Wire (net cash):		Rye.....	0 75 0 80
" " half.....	1 25 1 50	No. 6, # bundle.....	2 50 0 00	Seeds:	
White Fish & Trout..	3 50 4 00	" " 9.....	2 30 0 00	Clover, choice 60.....	0 00 0 00
Salmon, saltwater.....	15 75 16 00	" " 12.....	2 20 0 00	Timothy, cho.....	0 00 0 00
Dry Cod, # 112 lbs..	5 50 5 75	" " 16.....	3 30 0 00	Flax.....	1 75 2 00
Fruit:		Powder:		Flour (per brl.):	
Raisins, Layers.....	1 85 2 00	Blasting, Canada.....	3 75 0 00	Superior extra.....	0 00 0 00
" " M R.....	1 75 1 80	FF.....	4 75 0 00	Extra superfine.....	0 00 0 10
" " Valencia.....	0 75 0 80	FFF.....	5 25 0 00	Fancy superfine.....	0 70 0 75
Currants, new.....	0 07 0 08	Blasting, English.....	0 00 0 00	Superfine No 1.....	0 25 0 65
" " old.....	0 06 0 06	FF.....	4 50 0 50	" " 2.....	1 50 5 00
Figs.....	0 11 0 15	FFF.....	5 30 0 00	Provisions	
Molasses:		Pressed Spikes (4 mos):		Butter, dairy sub # lb..	0 15 0 17
Clayed, # gal.....	0 30 0 35	Regular sizes 100.....	4 00 4 25	" " store packed..	0 13 0 15
Syrups, Standard.....	0 48 0 50	Extra.....	4 50 5 00	Cheese.....	0 12 0 12
" " Golden.....	0 52 0 53	Tin Plate (net cash):		Pork, mess, new.....	18 00 18 00
Rice—Arracn.....	4 40 4 50	1C Coke.....	7 25 0 00	" " prime mess.....	00 00 00
" " Rangoon.....	4 25 4 40	1C Charcoal.....	8 25 8 50	" " prime.....	00 00 00
Spices:		1X.....	10 25 10 50	Bacon, Canada.....	0 00 0 10
Cassia, whole, # lb..	0 85 0 40	1XX.....	12 00 12 25	" " Chamber'd cut..	0 10 0 11
Cloves.....	0 10 0 12	DC.....	7 50 7 75	" " smoked.....	0 11 0 11
Nutmegs.....	0 45 0 75	DX.....	9 50 9 75	Hams.....	0 00 0 00
Cinger, ground.....	0 18 0 23	Hides & Skins, # lb		" " smoked.....	0 12 0 12
" " Jamaica root..	0 17 0 20	Green, No. 1.....	0 00 0 07	" " shoulders, in salt..	0 10 0 10
Pepper, black.....	0 14 0 15	Green, No. 2.....	0 00 0 06	Lard, in kegs.....	0 12 0 00
Pimento.....	0 09 0 00	Cured.....	0 00 0 00	Eggs, packed.....	0 00 0 12
Sugars—(60 days):		Calfskins, green.....	0 00 0 12	Beef hams.....	0 00 0 00
Porto Rico, # lb.....	0 10 0 10	Calfskins, cured.....	0 00 0 12	Tallow.....	0 07 0 07
Cuba.....	0 09 0 10	Sheepskins.....	1 50 1 75	Hogs dressed, heavy..	0 00 0 00
Barbadoes (bright)..	0 0 0 0	Kops.		" " medium.....	0 10 0 00
Canada Sugar Refine'y,		Medium to good.....	0 04 0 12	" " light.....	0 10 0 00
Yellow, No. 2, 60ds..	0 10 0 10	Leather, @ (4 mos.)		Salt, &c.	
" " No. 2.....	0 10 0 10	In lots of less than		Liverpool coarse.....	0 90 0 95
" " No. 3.....	0 10 0 10	50 sides, 10 # cut		Goderich.....	1 25 1 30
Crushed X.....	0 11 0 11	higher.....		Plaster.....	1 05 1 00
" " A.....	0 12 0 12	Spanish Sole, 1st qual'y		Water Lime.....	1 00 1 00
Ground.....	0 13 0 13	heavy, weights # B..	0 24 0 25		

Soap & Candles.		Brandy:	
\$ c.	c.	J. Robin & Co.'s "	\$ c. \$ c.
Golden Bar	0 07 0 07	Otard, Dupuy & Co ..	2 30 2 40
Silver Bar	0 07 0 07	Brandy, cases	8 75 9 00
Brown No. 1	0 05 0 05	Brandy, com. per c...	4 25 4 50
Wines, Liquors, &c.	0 03 0 03		
Ale:		Whiskey:	
English, per doz. qrts.	2 60 2 75	GOODERHAM & WORTS'	
Guinness DubPortr..	2 35 2 40	Wholesale Prices:	
Spirits:		Terms Cash.—Under 5	
Pure Jam. Rum. 16 o.p.	1 80 2 25	brls., net: 5 to 10 brls.	In Duty
De Kuyper's H. Gin..	1 55 1 65	2 1/2 p.c. off: 10 brls. and	Bond. Paid
Booth's Old Tom....	1 90 2 00	over, 5 p.c. off.	
Gin:		Family Pro Whiskey	
Green, cases	4 00 4 25	Old Bourbon	0 35 0 88
Booth's Old Tom, c...	5 50 6 00	Old Rye	0 30 0 80
Wines:		" Malt	
Port, common	0 75 1 25	" 50 o.p.	0 50 1 50
" fine old	2 00 4 00	" 25 u.p.	0 26 0 77
Sherry, common	0 75 1 50	Dom. Whiskey, 32 u.p.	0 21 0 67
" medium	1 70 1 80	" 36 u.p.	0 30 0 63
" old pale or golden..	2 50 4 00	" 40 u.p.	0 19 0 59
Brandy:		Wool:	
Hennessy's, per gal..	2 40 2 60	Fleece, lb.	0 30 0 00
Martell's	2 40 2 60	Pulled	0 00 0 00

INSURANCE COMPANIES
ENGLISH.—Quotations on the London Market.

No. Shares.	Last Dividend.	Name of Company	Share parval & amount paid.	Last Sale.
20,000	8 b 15s.	Briton Medical and General Life...	10 10	2 1/2 2 1/2
50,000	10	Commer' Union, Fire, Life and Mar.	50 5	9 9
24,000	8	City of Glasgow	25 2 1/2	4 4
50,000	9 1/2	Edinburgh Life	100 15	34 1/2 35
400,000	5 1/2	European Life and Guarantee	2 1/2 26s	—
20,000	5 1/2	Guardian, £10 originally paid.	100 50	5 1/2
12,000	4 1/2 p.s.	Imperial Fire	100 10	74 74
7,500	10	Imperial Life	100 10	16 1/2
100,000	10	Lancashire Fire and Life	20 2	3 1/2
10,000	11	Life Association of Scotland	40 7 1/2	25 1/2 25 1/2
35,862	36	London Assurance Corporation ..	25 12 1/2	47 1/2
10,000	5	London and Lancashire Life ..	10 1	8 1/2
91,752 1/2	40	Liverp'l & London & Globe F. & L.	20 2	8 1/2
320,000	14	Northern Fire and Life	100 5	15 1/2
40,000	16	North British and Mercantile ..	50 6 1/2	28 1/2
40,000	50	Ocean Marine	25 5	18 1/2
200,000	29 p. s.	Phoenix	10 1	15 1/2
100,000	11 1/2	Queen Fire and Life	20 8	6
20,000	10	Royal Insurance	50 2 1/2	5 1/2
10,000	25	Scottish Provincial Fire and Life.	50 12	7 1/2
4,900 1/2	5 bo 24 15s 9d	Star Life	25 1 1/2	—

CANADIAN.

No. Shares.	Last Dividend.	Name of Company	Share parval & amount paid.	Last Sale.
8,000	4-6mo.	British America Fire and Marine..	\$50 \$25	90 95
2,500	5	Canada Life	400 50	125
4,000	12	Montreal Assurance	£50 £5	200
10,000	None.	Provincial Fire and Marine	60 \$11	—
33 p. sh.	10	Quebec Fire	40 32 1/2	—
10,000	6-6mo.	Western Assurance	40 10	136 138

AMERICAN.

When org'niz'd	No. of Shares.	Last Dividend.	Name of Company	Parval of Sh's	Offered	Asked.
1853	1,500	..	Etna Life, of Hartford..	\$100	207	250
1819	30,000	6	Etna Fire, of Hartford..	100	210	212 1/2
1810	10,000	10	Hartford, of Hartford..	100	245	252
1859	10,000	..	Home, of New Haven, Ct	100	110	114
1863	5,000	..	Trav'lers' Life & Accident	101	110	114

RAILWAYS

When org'niz'd	No. of Shares.	Last Dividend.	Name of Company	Parval of Sh's	Offered	Asked.
Atlantic and St. Lawrence	£100	All.	6 p.c. stg. mort. bonds.	100	—	80 82
Do. do	100	—	5 1/2 p.c. bonds, 1872-3-4.	100	—	90 92
Buffalo and Lake Huron Pref	100	—	5 1/2 p.c. bonds, 1872-3-4.	100	—	51 5 1/2
Do. do	100	—	8 p.c.	100	—	82 84
Montreal and Champlain	200	—	8 p.c.	200	10 21	—
Do. do	100	—	8 p.c.	100	10 11 1/2	—
Grand Trunk	100	—	Eq. G. M. Bds. 1 ch. 6 p.c.	100	14 15	13 1/2 14 1/2
Do. do	100	—	First Preference, 5 p.c.	100	—	92 94
Do. do	100	—	Second Pref. Bonds, 5 p.c.	100	—	60 62
Do. do	100	—	Third Pref. Stock, 4 p.c.	100	—	45 47
Do. do	100	—	Fourth Pref. Stock, 3 p.c.	100	—	31 33
Great Western	20 1/2	—	6 p.c. Bds. due 1872-76	100	15 16	16 16 1/2
Do. do	100	—	5 1/2 p.c. Bds. due 1877-78	100	—	10 11 1/2
Do. do	100	—	5 p.c. Pref. issue at 89.	100	—	99 97
Northern of Canada, 6 p.c. 1st Pref. Bds.	100	—	1st	100	—	102 103 1/2
Do. do 2nd	100	—	2nd	100	—	91 93 1/2

EXCHANGE.

	Montr'l.	Quebec.	Toronto.
Bank of London, 60 days	10 10 1/2	10 1/2 10 1/2	10 10 1/2
Sight or 75 days date	9 9 1/2	9 9 1/2	9 9 1/2
Bank of New York	10 10 1/2	10 10 1/2	10 10 1/2
Private	10 11	10 1/2 11	10 11
Gold Draft do.	par to 1/8 pm.	—	—
American Silver	8 4	—	4 pm

STOCK AND BOND REPORT.

NAME.	Shares.	Paid up.	Divid'd last 6 Months	Dividend Day.	CLOSING PRICES.		
					Toronto, May 31	Montreal, May 30	Quebec, May 29
BANKS.							
British North America	£50	All.	3 1/2 p.c.	July and Jan	114 116	115 120	115
Canadian Bank of Com'e	£50	All.	4	June 1, 1 Dec.	149 150	148 149	148 149
City Bank Montreal	100	"	3	1 July, 1 Jan.	94 95	95 90	95
Du Peuple	50	"	3	1 Mar., 1 Sept.	112 113	112 113	112 112 1/2
Eastern Townships	50	"	4	1 July, 1 Jan.	112 113	116 117	116 117
Jacques Cartier	50	All.	4	1 June, 1 Dec.	123 124	124	123 124
Mechanics' Bank	50	"	4	1 Nov., 1 May.	89 90	90 91	90
Merchants' Bank of Canada ..	100	All.	4	1 Jan., 1 July.	147 148	148 148 1/2	148
Molson's Bank	50	"	3	1 Apr., 1 Oct.	124 125	125 130	124 125
Montreal	200	"	6 1/2 p.c.	1 June, 1 Dec.	288 291	289 291	290
Nationale	50	"	3 1/2	1 Nov., 1 May.	121 123	120 123	120 123
Dominion Bank	50	25	—	—	1 8 109	—	—
Ontario Bank	40	All.	4	1 June, 1 Dec.	117 117 1/2	117 117 1/2	117
Quebec Bank	100	"	3 1/2	1 June, 1 Dec.	125 x d	Bks clsd	Bks clsd
Royal Canadian	40	All.	4	1 Jan., 1 July.	113 115	114 115	114 114 1/2
Toronto	100	"	4	1 Jan., 1 July.	205 x d	200 202	200
Union Bank	100	"	4	1 Jan., 1 July.	191 125	124 125	122 125
MISCELLANEOUS.							
Canada Landed Credit Co.	50	£25	3 1/2	—	108 1100	—	—
Canada Per. Bldg Society	50	All.	5 1/2	—	160	—	—
Do. In'd Steam Nav. Co.	100	All.	—	—	—	108 110	108 110
Canada Rolling Stock Co.	150	"	None.	—	—	100 1/2	—
Freehold Building Society	100	All.	5	—	136 140	—	—
Hamilton Gas Company	—	—	—	—	—	—	—
Huron Copper Bay Co.	—	—	25	—	—	40 60	—
Huron & Erie Sv'gs & Loan Soc	50	All.	4 1/2	—	120	—	—
Montreal Mining Consols.	20	15 1	—	—	—	—	—
Do. Telegraph Co.	40	All.	4	—	205 210	205 210	203 205
Do. Elevating Co.	100	"	—	—	—	—	—
Do. City Gas Co.	40	"	4	15 Mar. 15 ep	—	180 190	180 190
Do. City Pass. R. Co.	50	"	4	—	—	205 207	205
Quebec Gas Company	200	All.	4	1 Mar., 1 Sep.	—	—	—
Quebec Street R. R.	50	25	4	—	—	—	—
Richelieu Navigation Co.	100	All.	—	1 Jan., 1 July.	—	205 206	205 206
People's Telegraph Company ..	100	"	None.	—	—	100 110	—
St. Lawrence Tow Boat Co.	100	"	—	3 Feb.	—	—	—
Tor'to Consumers' Gas Co.	50	"	2 p.c. 3m	1 My Au Mar Fe	125 128	—	—
Union Per. Building Society ..	50	"	5	—	116 116 1/2	—	—
West'n Canada Bldg Soc'y.	50	All.	5	—	145	—	—

SECURITIES.

	Toronto.	Montreal.	Quebec.
Canadian Gov't Deb. 5 p.c. stg.	105 1/2 106 1/2	106	105 1/2 106
Do. do 5 p.c. cur., 1883	97 98	97 1/2 99	97 98
Do. do 5 do. stg., 1885	98 1/2 99	97 1/2 99	97 98
Do. do 7 do. cur.	—	—	—
Dominion 6 p. c. 1878 cy	112 112 1/2	112 113	112
Dominion Bonds	—	—	—
Hamilton Corporation	—	—	—
Montreal Harbor, 8 p.c. d. 1869	—	—	—
Do. do 7 do. 1870	—	—	—
Do. do 6 1/2 do. 1875	—	100	—
Do. Corporation, 6 p.c. 1891 ..	—	104 1/2 105	—
Do. 7 p. c. stock	119	117 1/2 118	117
Do. Water Works, 6 p.c. stg. 1885	—	—	—
Ottawa City 6 p.c. d. 1850	—	—	—
Quebec Harbour, 6 p.c. d. 1883	—	—	50 60
Do. do do do	—	—	60 70
Do. do do do	—	—	75 85
Do. City, 7 p.c. stock	—	—	100 100 1/2
Do. do 7 do. 8 do.	—	—	100 100
Do. do 7 do. 5 do.	—	—	100 100
Do. Water Works 6 p.c. et., 5 years	—	—	95 96 1/2
Do. do 6 do. 1 1/2 do.	—	—	—
Toronto Corporation, 6 p.c. et. 20 years	94 1/2 95	—	—
Kingston City 6 p.c. 1872	—	—	—
County Debentures	102 1/2 103 1/2	—	—

PRODUCE—Comparative Price in Toronto Market

	1871. WEDNESDAY, May 31.		1871. WEDNESDAY, May 24.		1870. May 31.		1869. May 31.		1868. May 31.	
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Wheat, Fall	1 30	1 35	1 26	1 28	1 02	1 07	0 98	1 00	1 75	1 80
Spring	1 32	1 35	1 32	1 35	0 95	0 97	0 95	0 97	1 02	1 04
Barley	0 55	0 63	0 55	0 63	0 50	0 60	0 60	1 00	1 00	1 15
Oats	0 46	0 47	0 45	0 46	0 42	0 43	0 54	0 55	0 55	0 57
Peas	0 88	0 90	0 88	0 90	0 63	0 66	0 70	0 75	0 90	0 92
Flour, No. 1 Super. b.	5 85	5 65	5 75	5 85	4 10	4 25	4 00	4 10	7 00	7 05
Fancy	5 70	5 75	5 60	5 60	4 40	4 50	4 20	4 25	7 15	7 20
Extra	5 00	5 10	5 20	5 20	4 70	4 80	4 40	4 50	7 50	7 60
Oatmeal	5 50	5 60	5 50	5 60	2 90	4 00	5 50	5 75	6 25	6 30
Pork, Mess	1 00	1 50	1 00	1 00	25 00	25 00	2 50	2 50	21 00	22 50
Butter	0 13	0 17	0 11	0 20	0 12 1/2	0 18	0 13	0 21	0 15	0 24
Hides, green. 100 lbs	6 50	7 50	6 50	7 50	6 00					

Insurance.

PROVINCIAL Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE

HEAD OFFICE.....TORONTO, ONT.
 PRESIDENT.—The Hon. J. H. Cameron, D. C. L., Q. C., M. P.
 Vice President.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. Other Directors.—C. J. Campbell, Esq., of Campbell & Cassels, Toronto; Hon. M. Cameron, Ottawa; W. J. Macdonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice President Bank of Commerce, Toronto; George Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co. and Fulton, Michie & Co. Toronto; Angus Morrison, Esq., Barrister, M. P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq., Fire Inspector.—Wm. Henderson, Esq., General Agent, Marine Department.—Capt. C. G. Fortier, Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....LONDON, ONT.

A purely Mutual—Purely Farmers' Company.
 Capital, 1st January, 1870.....\$225,778 95
 Cash and Cash Items.....\$76,874 06
 With 82,522 Members.

THIS, the only "Fire Mutual" that has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers' business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any we established company in the Dominion, and lower than those of a great many. For insurance, apply to any of the Agents, or address the Secretary, London, Ont.

N. B.—The "Agricultural" is now establishing Agencies portions of the Province of Quebec.

Dominion

Plate Glass Insurance Office.

Insurance against Breakages effected upon PLATE GLASS in WINDOWS,

DOORS, SHOW CASES, &c., &c.
 And TRANSIT.

ALEXANDER RAMSAY,
 37, 39 and 41 Recollet Street, Montreal.

Insurance.

General Insurance Agency,

SWEETSBURG.....PROVINCE OF QUEBEC.

PROVINCIAL INSURANCE COMPANY,
 FIRE AND MARINE

AGRICULTURAL INSURANCE COMPANY,
 FARM PROPERTY ONLY.

TRAVELLERS' INSURANCE COMPANY,
 LIFE AND ACCIDENTAL.

E. H. GOFF,
 GENERAL AGENT,
 SWEETSBURG,

23-3m

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
 385 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg.

MORLAND, WATSON & Co., General Agents for Canada.
 FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto

Montreal

Assurance Company.

INCORPORATED 1846.

CAPITAL.....\$800,000
 INVESTED FUNDS (approximately) 400,000

HEAD OFFICE.....MONTREAL.

A. MURRAY.....MANAGER

BRANCH OFFICE—32 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

Queen

Fire and Life Insurance Company,
 OF LIVERPOOL AND LONDON,

Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS

Will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£3,000,000 Stg.

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.

Resident Secretary and General Agent

A. MACKENZIE FORBES,

15 St. Sacramento St., Merchants' Exchange, Montreal. 1-1y

Wm. ROWLAND, Agent, Toronto.

Insurance.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

OFFICE, BANK OF TORONTO BUILDINGS, WELLINGTON ST.

Number of Policies issued to July, 1870.....36,000
 Premium Note Capital, over.....\$220,000

C. E. CHADWICK, INGERSOLL, President.
 D. THURSTON, TORONTO, Vice-President.
 S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

MERCANTILE BRANCH.

All property of a class not specially hazardous will be insured by this Company, including Stores and theiphotents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country, Stores, Taverns, Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches. Cost of Insurance in this Branch averages about two thirds of the usual proprietary rates, as no profits are required.

This company has authority under the Statute 27 and 28 Victoria, cap 99, to issue Policies of Insurance on LIVE STOCK.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

HOUSEHOLD BRANCH.

Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1 1/2 to 4 per cent. will be taken, of which a small sum must be paid in Cash at the time of insuring, and endorsed on the Note.

FARMERS' BRANCH.

Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs and Harness; and Farm Implements and Machines generally; Churches and School Houses, not situated in cities, towns or villages, and isolated from all other buildings.

Agents of this Company are not allowed to charge any fee for Application or Survey.

W. T. O'REILLY, } Joint Secretaries.
 H. HANCOCK, }

NORTH BRITISH & MERCANTILE Insurance Company.

Established 1809.

CAPITAL.....£2,000,000 Stg.
 INVESTED FUNDS.....£2,888,118 18s. 8d. Stg.

The £6 ls. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. stg.

Fire and Life Insurance effected on the most favorable terms.

Toronto Branch:

LOCAL OFFICES, NOS. 4 AND 6 WELLINGTON STREET,
 FIRE DEPARTMENT.....R. N. GOOCH, Agent.
 LIFE DEPARTMENT.....H. L. HIME, Agent

General Agents for Canada,
 MACDOUGALL & DAVIDSON.

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds Upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—PLACE D'ARMS.

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 PETER REDPATH, Esq., (J. Redpath & Son.)
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Medical Officer—R. PALMER HOWARD, Esq., M. D.

Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN.

TORONTO OFFICE—No. 32 WELLINGTON STREET EAST.

R. N. GOOCH, Agent.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Capital, Surplus and Reserved Funds.....\$17,005,026.
 Life Reserve Fund.....\$9,885,100.
 Daily Cash Receipts.....\$20,000

Directors in Canada

T. R. ANDERSON, Esq., Chairman (President Bank of Montreal).
 HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank.)
 E. H. KING, Esq., (General Manager Bank of Montreal).
 HENRY CHAPMAN, Esq., Merchant.
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FIRE INSURANCE Risks taken at moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

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F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 15 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,
 Montreal.

Insurance.

BRITON MEDICAL
And General Life Association,
 with which is united the
BRITANNIA LIFE ASSURANCE COMPANY.
Capital and Invested Funds.....£750,000 Sterling.
 ANNUAL INCOME, £220,000 STG. :
 Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

Toronto Agency, 5 KING ST. WEST.
 Oct 17-9-1yr JAMES FRASER, Agent.

Fire and Marine Assurance.
THE BRITISH AMERICA
ASSURANCE COMPANY
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 CORNER OF CHURCH AND COURT STREETS,
 TORONTO.

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 Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.
 Agencies established in the principal cities, towns, and ports of shipment throughout the Province.
 THOS. WM. BIRCHALL,
 23-1y Manager.

Canada Farmers'
Mutual Insurance Company.
 HEAD OFFICE, HAMILTON, ONTARIO.
 INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been eventeen years in operation
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