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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec. 179

Vol. 9.

MONTREAL, FRIDAY, JAN. 16, 1880.

No. 22.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

MONTREAL,

MANUFACTURERS OF

Canadian Tweeds,
Flannels,
Cottons,
Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woollens,
Dress Goods,
Small Wares, Hosiery, &c.
Tailors' Trimmings, and
Gents' Furnishings.

Our orders for Spring of 1880 having been placed before the recent heavy advance in prices, we are enabled to offer special inducements in all departments.

GAULT BROS. & CO.

JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

ARE NOW RECEIVING

Their first shipments of

CANADIAN
TWEEDS,

And will be able to show a full range in a few days.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,
TORONTO.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse, — Cor. of Bay and Wellington Streets,
TORONTO.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL,
TIN

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

TO THE

Millinery & Fancy Dry Goods
TRADE.

THOMAS MAY & CO..

MONTREAL,

Begin to announce that they are now making their
FALL SHOW OF NOVELTIES
in every department.

THEIR STOCK is more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of SEPTEMBER until about the TWENTY FIFTH at

No. 13 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.
MONTREAL.

Handwritten notes and signatures at the bottom of the page, including "126/2" and "179".

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STUBBINS, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President.
 Hon. Thos. Ryan, Sir A. T. Galt, G.C.M.G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.
 C. F. Smithers, General Manager.

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 Brantford, " Kingston, " Port Hope, " "
 Brockville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Cornwall, " Newcastle, " St. John, N.B. "
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph, " Perth, " Toronto, " "
 Halifax, N.S. Peterboro', " Winnipeg, Man.
 A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston; The Merchants' National Bank, Buffalo; The Farmers and Merchants' National Bank, San Francisco; The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland; British Columbia, The Bank of British Columbia; New Zealand, The Bank of New Zealand; India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP .. \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.
 A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

BRANCHES,

Hamilton, Ont. C. M. Counsell, Manager
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

AGENCIES,

Quebec, Owen Murphy.

FOREIGN AGENTS,

LONDON.—The Alliance Bank, (Limited.)
 NEW YORK.—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.

CHICAGO.—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Labbook,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson,
 H. J. B. Kendall.

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Bakerville, B.C.
 Toronto, St. John, N.B.

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New York.—D. A. McTavish and W. Lawson, Agents.

SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.
 Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcouard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$100,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P., President.
 J. H. R. MOLSON, Esq., Vice-President.
 S. H. EWING, Esq., R. W. SHEPHERD, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

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Brockville, Mesford, Smith's Falls,
 Clinton, Millbrook, St. Thomas.
 Exeter, Morrisburg, Toronto.
 Ingersoll, Owen Sound, Sorel, F. Q.
 London, Ridgeway.

AGENTS IN THE DOMINION.

Quebec—Bank of Montreal and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Alliance Bank, (Limited), Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.

Reserve Fund, - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, - - - General Manager
 WM. J. INGRAM, - - Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa.
 Belleville, Owen Sound.
 Berlin, Pembroke.
 Brampton, Perth.
 Chatham, Prescott.
 Elora, Quebec.
 Galt, Kennew.
 Gananoque, Sorel.
 Ingersoll, Stratford.
 Ingersoll, St. Johns, Que.
 Kincairdine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Mitchell, Waterloo, Ont.
 Montreal, Windsor.
 Napanoc, Winnipeg, Manitoba.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place.
 Messrs. Henry Hague & John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,766;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT
 C. S. GZOWSKI, Esq. VICE-PRESIDENT.
 HON. JOHN SIMPSON.
 HON. D. A. MACDONALD.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michte, Esq.
Hon. Adam H. Pope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Tho. J. Arntson, Esq.
A. R. McMASTER, Esq.

W. N. ANDERSON, General Manager.
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
Chicago—J. G. Orchard, Agent

BRANCHES.

Barrie, Guelph, Sarnia,
Belleville, Hamilton, Senforth,
Berlin, London, Simcoe,
Brantford, Lucas, Stratford,
Chatham, Montreal, Strathroy,
Collingwood, Norwich, Thorold,
Dundas, Orangeville, Toronto,
Dunville, Ottawa, Walkerton
Galt, Paris, Windsor,
Godfrich, Peterboro', Woodstock,
St. Catharines

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKER.

New York—The American Exchange National Bank
London, England—The Bank of Scotland

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
Subscribed 2,000,000
PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, *President.*
HON. ISIDORE THIBAudeau, *Vice-President.*
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Montreal Branch—J. B. Sancer, *Manager.*
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Ottawa Branch—Sam Benoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

THE

Consolidated Bank OF CANADA.

NOTICE IS HEREBY GIVEN that the following calls upon the unpaid Stock in this Bank have been made due and payable at its Banking House, in this city, on the dates set forth as follows, viz.:

TEN PER CENT, on 15th Sept., 1879.
" " " 16th Oct., 1879
" " " 17th Nov., 1879
" " " 18th Dec., 1879.
" " " 19th Jan., 1880.
" " " 19th Feb., 1880.
" " " 22nd March, 1880.
" " " 22nd April, 1880.
" " " 24th May, 1880.
" " " 24th June, 1880.

By order of the Board.
ARCH. CAMPBELL,
Act'g Gen'l Manager.
Montreal, August 5th, 1879.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID in May 15, 1879 1,851,668
RESERVE FUND 200,000

Board of Directors.
R. W. HENEKER, *President.*
Hon. T. LEE TERRILL, *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey,
WM. FARWELL, *General Manager.*
Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

Bank of Ottawa OTTAWA.

DIRECTORS:

JAMES MAGLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson. George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Limited.]

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Paid up 884,045

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, W. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISHER, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, ENG.—Boaquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

STADACONA BANK. QUEBEC.

Capital subscribed \$1,000,000
do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, *President.*
Hon. F. GARNEAU, M. P. P., *Vice-Pres.*
T. H. Grant, T. LeDroit Joseph Shehyn, M. P. P.
F. Kirouac, G. R. Renfrew.

WM. R. DEAN, *Cashier.*
Agents in the Dominion—Bank of Montreal.
Chicago—
New York—C. F. Smithers and W. Watson.
London, England, National Bank of Scotland.

The Chartered Banks.

The Bank of Toronto. CANADA. Incorporated 1855.

Capital, \$2,000,000. Reserve Fund

DIRECTORS:

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVHET.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *Cashier.*
HUGH LEACH, *Assistant Cashier.*
J. T. M. BURNSIDE, *Inspector.*

BRANCHES.

MONTREAL, J. Murray Smith, *Manager;* PETER BORO, J. H. Roper, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. R. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodggets, *Manager.*

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

Loan Societies.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE, *Senator—President.*
W. E. SANDFORD—*Vice-President.*
Capital (authorized to date) \$1,000,000.00
Subscribed Capital 850,000.00
Paid-up Capital \$314,000
Reserve and Contingent Fund . . . 107,600 921,600.00

Total Assets 1,693,759.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE,
KING STREET EAST, HAMILTON.
H. D. CAMERON,
Treasurer

THE ONTARIO

LOAN & DEBENTURE COMPANY, OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
Reserve Fund, . . . 158,000
Total Assets, . . . 2,500,000
Total Liabilities, . . . 1,367,470
Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,
Manager.

THE

FINANCIAL ASSOCIATION OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The attention of investors is directed to the important advantages offered by the stock of this Company, which is divided into two classes—Preference and Ordinary. The former offers an unusual degree of security, is entitled to a minimum dividend of eight per cent. per annum, and is especially desirable for those requiring a safe permanent investment, whereas the Ordinary in compensation for the priority yielded to the Preference in respect of capital and dividends enjoys advantages well worthy the consideration of another class of investors. The business of the Company consists in advancing money upon the security of real estate, and investing in the stocks of other Loan and Investment Corporations. Full particulars may be had by addressing

EDWARD Le RUEY,
Managing Director.

Stock Brokers.

**FENWICK & BOND,
STOCK BROKERS**

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.
(For Legal Cards see other page.)**Antigonish, N.S.****ARCH'D A. MACGILLIVRAY, J.P.**, County Treasurer, and Official Assignee. Collecting of debts attended to promptly.**Arichat, Cape Breton.****JOHN H. RINDRESS**, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.**Arnprior, Ont.****JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.**Barrie, Ont.****JOSEPH ROGERS**, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Cowan, T. D. McCloskey, Esq., Sheriff; Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.**Bellefleur, Ont.****M. B. ROBLIN**, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Bellefleur, Ont.**Berlin, Ont.****J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.**Bradford, Ont.****SAMUEL DRIFFIELD**, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Assessor for the Freehold Loan and Saving Society, Agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.**Brampton, Ont.****J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.**Brantford, Ont.****THOS. BOTHAM**, Banker and Broker, Brantford, Ontario, Official Assignee, County of Brant, Agent for Cunard and other Lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Ins. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.**JAMES POLLOCK**, Official Assignee for the County of Brant, Brantford, Ont., 28th August, 1879.**Brockville, Ont.****JOHN N. ABBOTT**, Brockville, Ont., Official Assignee for the County of Leeds, &c.**Galt, Ont.****ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.**Colborne, Ont.****A. VARS**, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.**Carleton Place, Ont.****A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.**Guelph, Ont.****JOHN SMITH,**OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to A. E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Assignees, Accountants, &c.
(For Legal Cards see other page.)**JOHN HAFNER,**

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

Office—Federal Bank Buildings, Wyndham street, Guelph, Ont., P. O. Box 244

Hamilton, Ont.**ALEXANDER DAVIDSON,**

OFFICIAL ASSIGNEE

AND
ACCOUNTANT,

No. 2½ JAMES ST., South. - HAMILTON, Ont.

L'Avenir, P. Q.**S. FRASER**, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.**Lindsay, Ont.****GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.**London, Ont.****H. E. NELLES**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.**Merrickville, Ont.****E. H. WHITEMARSH**, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.**Milton, Ont.****D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton, Ont.**Montreal.****JOHN FAIR,**ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,

For taking affidavits to be used in the Province of Ontario,

115 St. Francois Xavier Street, Montreal.

PERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,

60 ST. JAMES STREET, - MONTREAL

ANTHONY M. PERKINS, Commissioner and Official Assignee,**ALEX. M. PERKINS**, Commissioner.**TAYLOR & SIMPSON,**Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal.

P. O. Box 1724

JOHN TAYLOR, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal**C. H. DOBBIN,**SECRETARY AND ACCOUNTANT TO THE
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By special appointment ASSIGNEE for all the Estates controlled by the members of the above Association.

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ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.**A. L. KENT**, Accountant and Commissioner.**Assignees, Accountants, &c.**
(For Legal Cards see other page.)**LAJOIE, PERRAULT & SEATH,**

Assignees & Accountants.

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,

Official Assignee, City of Montreal.

G. O. PERRAULT,

Official Assignee, District of Montreal.

DAVID SEATH,

Accountant and Commissioner.

Montreal, July 2nd, 1877.

New Westminster, B.C.**JAMES MORRISON**, Land and General Agent,
Official Assignee. New Westminster, British Columbia.**Orangeville, Ont.****JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.**Ottawa, Ont.****P. LARMONTH,**

ACCOUNTANT AND GENERAL AGENT.

Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Lancashire Fire Insurance Co. Standard Life Assurance Company, Anchor Line of Steamers.

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Owen Sound, Ont.**GEORGE PRICE**, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.**Penobscia, N.B.****J. E. B. MCKEADY**, Official Assignee for King's County, Corouer, &c., Penobscia, N.B.**Peterborough, Ont.****JAS. A. HALL**, Sheriff and Official Assignee—Peterborough, Ont.**Plantagenet, Ont.****JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.**Prescott, Ont.****JOHN EASTON**, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.**Renfrew, Ont.****GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R. Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.**Riversdale, Ont.****JOHN MILLAR**, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.**Sarnia, Ont.****J. FLINTOFF**, Official Assignee for the County of Lambton, Sarnia, Ont.**WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.**Sherbrooke, P. Q.****BROOKS & WIGGETT**, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurers. **J. W. Wiggitt**, Official Assignee. **Geo. Brooks**, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.**Stratford, Ont.****THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited**St. Catharines, Ont.****MILLER & CLENCH**, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections speciality. References if required.**Strathroy, Ont.****H. NICHOLSON**, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8½ per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.**Sydney, N.S.****CHARLES W. HILL**, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

Assignees and Accountants.
(For Legal Cards see other page.)

Toronto, Ont.

TURNER, CLARKSON & CO. Official Assignees, Accountants and General Attorneys, Toronto, Ont.

Uxbridge, Ont.

W. M. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References: G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; and A. T. Buttur, Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.

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GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

W. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

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F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.

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Antimony,	Glass,	Canada Cement
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
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Owing to many being unable to secure sit-
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Cabinets, - - - \$6.00 per Doz.
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Linen Machine Thread, Wax Machine Thread
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Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excellence in Color, Quality & Finish.

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Pig Iron, Galvanized & Black Sheet Iron,

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The Montreal Woollen Mill Co.

Are now producing at their Mills,
IN MONTREAL,

OVER 2000 YDS. PER WEEK,

and ARE ADDING LARGELY to their present capacity for manufacturing

BROAD CLOTHS,

PRESIDENTS,

PILOTS,

NAPS,

— AND —

OTHER HEAVY OVERCOATINGS,

Equal in MAKE and FINISH to Imported Goods and of Superior Value.

The WHOLESALE TRADE
only supplied.

Commercial Summary.

- Smuggling is complained of at Rouses Point.
- The Quebec Fire Assurance Company has declared a half yearly dividend of five per cent.
- A new iron mine has been opened at Kinmount, Ont.
- Returned Victorians, says an exchange, give promising accounts of the Skagit gold mines.
- The London, Ont., Board of Trade has resolved to petition the Government for better postal facilities.
- Lescur's block on Wellington street, Ottawa, which cost \$20,000, sold at auction last week for \$14,500.
- The Dominion Telegraph Company laid its cable across the Strait of Canso on Saturday last.
- The Custom House in this city is to undergo alterations at an expense of \$10,000 for the better accommodation of the Weights and Measures Department.
- The annual general meeting of the shareholders of the Victoria Railway Company will take place February 4th at 38 Front street east, Toronto.
- The shoemakers of New York have been so far successful that eighteen manufacturers have granted the 15 per cent. advance in wages demanded.
- It is stated on what purports to be good authority that the Hamilton and North Western Railway bonds have been purchased by a syndicate in London at 85 per cent.
- Camden, Ont., has voted down the proposed bonus to the Napanee, Tamworth and Quebec Railway by a majority of 35 out of a total of 597 votes.

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No. 2 Corn Exchange, Montreal.

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Agents for CHAS. TENNANT & CO., Glasgow—
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Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
BEST TERMS.

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**GRAIN BAGS
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In any quantity. Bags from 50c upwards.

ALSO

TARPAULINS,

Waterproof Clothing, Horse and Waggon
Covers, &c., &c.

THOS. SONNE & LEAHY,

279 & 281 Commissioners Street, Montreal.

••• The contractors for Section 3, Welland Canal, Port Colborne, having completed the dam and pumped out the water, put on a force of 400 men on Monday last.

••• A. Brahadi, furrier, of this city, who was brought into insolvency through the collapse of his supply house, Kortosk Co., as recently noticed, has succeeded in compromising with his creditors at 15 cents on the dollar in cash.

••• The District Telegraph Company of Hamilton gives notice of application for right to increase its capital stock from \$3,000 to \$30,000, and to change its name to The Hamilton Telephone Company.

••• The annual general meeting of the shareholders of the Grand Junction Railway is called for Tuesday, the 3rd of February, and will be held at the Company's offices in the city of Belleville, Ont.

••• The Western Dairy Association have arranged to hold the next meeting in London, Ont., on the 18th of February, but there is an attempt making to induce a change of the locality to Ingersoll.

••• The Wilkins & Gow mines in Hull Township and the Gemmill & Haldane mines in Wakefield are working notwithstanding the low price of phosphate. The report comes from Ottawa of the sale of 200 tons last week at \$10.

••• A leading manufacturer of Quebec is said to have recently concluded an exceptionally large contract for cordage, which in connection with a good run of general orders will induce him to commence manufacturing two months earlier this season than ordinarily.

••• Notice is given of application for power to incorporate the French River and Ottawa Navigation Company, for the purpose of improving and completing the navigation between Georgian Bay and the River St. Lawrence by way of the Ottawa Valley.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,

Wholesale Manufacturers

MONTREAL.

**FURS AND HATS,
BUFFALO ROBES, &c.**

Our Customers Buying from us Buy Direct from First Hands.

FINE FURS. BEST VALUE.

ALL THE LEADING STYLES.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

••• The shipping statistics for the port of Yarmouth, N.S., for 1879 are not favorable. The present fleet comprises 3 steamers, aggregating 902 tons burthen; 59 ships, 70,340 tons; 80 barques, 64,373 tons; 13 brigs, 2,736 tons; 121 schooners, 6,003 tons; total 276 vessels, 144,354 tons. These figures make a falling off of 21 vessels and 9,161 tons for the year.

••• A police magistrate at Ottawa gave a decision on Saturday last in a test case involving the right of landlord's bailiffs to sell seized goods by public auction. The magistrate denied the existence of such right and imposed a fine and costs upon the defendant, afterwards remitting the fine in consideration of the fact that the case was a test one.

••• A number of miners have been engaged for some time past in the Gatling mine opening up new shafts and getting ore ready for the crusher, which it is expected will be in operation next week. Two carloads of gold ore, the first shipment of the kind, were despatched from Belleville on Saturday last for Detroit, there to be smelted.

••• The Dominion Board of Trade for want of business of sufficient importance, and by reason of general lack of interest, will not meet this year. A meeting of the Executive Committee will be held, however at the Capital, just prior to the coming session of Parliament, to discuss questions likely to be submitted to that body.

••• J. D. Cummins, of Milton, Ont., commenced business as a miller about three years ago with a capital, in farming property, valued at \$4,000 to \$5,000. He now fails owing \$14,000, and having, according to report, no available assets, his real estate being mortgaged far above its value. Losses in business and endorsing are the causes assigned.

••• The management of the Grand Southern Railway to run from St. John to St. Stephen, N.B., and ultimately to connect with the Megar-

tic Road, have determined upon a broad gauge, and are now getting out additional sleepers and timber for the framework for bridges. Six thousand tons of steel rails are now on the way from England, and the completion of the undertaking is claimed to be assured. The company will petition the Legislature for a two years extension of time.

••• The establishment of Messrs. Ross & Davies, grocers, of Belleville, Ont., who commenced business in that town in 1871, was closed on the 7th inst. by writ of attachment issued at the instance of Messrs. Pitceathly & Kelso, wholesale grocers, of the same place. The liabilities of the insolvents are stated in round figures at \$9,000 and the assets \$3,000.

••• Edward Mitchell, of Sarnia, insolvent, offered 55 cents on the dollar on time, unsecured, at a meeting of creditors held on the 7th inst., but the offer was declined. Liabilities are stated at \$4,767, of which \$2,767 is secured by mortgage on real estate. The assets apart from the real estate consist of book accounts amounting to \$2,000 and stock valued at \$734.

••• A company has been formed in Glasgow Scotland, says an exchange, to operate in the forest lands of Oregon and Washington Territory, for the purpose of utilizing a process of clearing forests by steam, introduced into Scotland a few years since. A traction engine of twelve horse power is stationed some distance from the wood, and a wire chain is fastened to a tree. Steam is then put on, and the tree is pulled forcibly out by the roots. Upwards of 90 trees per day of ten hours can be pulled out by this process. The company will commence operations with fifty engines, which are now being manufactured for them, to be located and worked in different sections of the country, and it is calculated that in the course of a few years the whole north-west of the United States will be cleared and opened up for settlement.

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY

Nos. 9 and 11 Récollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

•• The annual meeting of the shareholders of the Accident Insurance Company of Canada will take place in this city on the 26th inst.

•• The total absence of snow throughout the west during the past fortnight has had a depressing effect upon the retail trade.

•• The assessed valuation of real estate in the City of New York for the year 1880 is \$946,527,000.

•• Weir, Bryce & Co., manufacturing confectioners, Guelph, Ont., are about closing up their business.

•• The *Timber Trades Journal*, heretofore published fortnightly, now appears weekly, beginning with the issue on the 3rd inst. The price is unchanged.

•• The annual meeting of the shareholders of the Canada Guarantee Company will be held at the Head Office of the Company in this city on the 21st inst.

•• Mr. J. B. Murray, late of Murray, Heron & Co., and Mr. F. Marrotte have formed a co-partnership under the style of Murray & Marrotte, and will conduct the business of the "City Coffee and Spice Mills," in this city.

•• From the comparatively small number of closed P. O. boxes it would appear that our city merchants generally prefer to pay the advanced price of \$4.00 rather than trust to the possible miscarriage of their correspondence through delivery at their offices.

•• It is reported that Messrs. Cory and Dodd, late of the Canada Fire and Marine Insurance Co., are forming a co-partnership, with headquarters in St. John, N.B., as general adjusters in the Maritime Provinces for Western Fire Insurance Companies.

•• The branch of the Canada Central Railway from Cobden to Eganville, County of Renfrew, Ont., to tap the phosphate district, seems likely to go forward at once. The surveyors and engineers commence operations in about a fortnight.

•• Samuel Vincent, of London, Ont., grocer

and dealer in wines and liquors, in business about five months, fails, with liabilities of \$3,992.55 and assets estimated at \$2,000.

•• Mr. Luttrell, superintendent of the local railways, made a contract in Belleville last week, according to a telegram to the Toronto *Mail*, for the shipment of one hundred to one hundred and fifty cars of square timber from Hastings to that point. The timber is to be delivered on the wharf and rafted on the ice, whence it will be sent forward to Quebec at the opening of navigation. The advantage derived by the shippers via the Grand Junction railway are stated to be that the rapids and falls of the Trent, which injure timber greatly in the drive, will be avoided, and the timber reach the market a month or six weeks earlier than otherwise possible.

•• Mr. Charles Cameron, of Hamilton, has accepted the general management of the Canada Fire and Marine Insurance Company, succeeding Mr. Waldie, who took charge temporarily on the resignation of Mr. Chas. D. Cory in August last. Mr. Cameron's management, based on a long experience in commercial and mercantile affairs in Canada—as a ship-owner and a wholesale iron merchant—together with his knowledge of the Company's business, acquired as a member of the Executive Committee since its inception, should serve to strengthen the position of the Company; and his many friends will be disappointed if he do not prove himself the right man in the right place. A more popular appointment certainly could not be made.

•• Vessels crossing the Atlantic are just now having a very rough experience. The City of New York, recently arrived, reports very stormy weather, causing considerable damage to the vessel and bodily injury to several of the crew. She encountered gales and violent head seas from the day after leaving Queenstown until off the banks of Newfoundland. Passengers could not go on deck for days together, and heavy seas were con-

Leading Wholesale Trade of Quebec.

J. H. BOTTERELL & CO

Boot & Shoe Manufacturers
QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES.

ORDERS by MAIL promptly and carefully attended to.

PHOSPHATE GRINDER

Millers, Miners, Manufacturers,

CHEMISTS, AND OTHERS,
ARE INTERESTED.

NEWELL'S Patent Universal Grinder

Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flux Sand, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work at the

DOMINION GENERAL AGENCY,

Union Mills, 59 College st., Montreal.

NEWELL & CHAPIN.

Proprietors and Patentees.

stantly shipped causing great discomfort and confusion below. One sailor had a leg broken, another an arm; the bridge was entirely demolished, and at one time the anchor was wrenched from the stoppers and driven to and fro on deck at the will of the elements. Victor Hugo's lively description of a cannon set loose on a man-of-war in a storm at sea, though a work of the imagination, would seem here to have found, if we may be pardoned the anachronism, its true prototype.

•• The annual meeting of the shareholders of the Banque d'Hochelega was held in the offices of the Bank in this city yesterday, according to announcement. A report was submitted showing impairment of the capital in the amount of \$77,214.08. The profits of the year's business were stated at \$83,919.43, but \$161,738.52 was written off for actual and probable losses. The gross liabilities, including capital at the close of the year, were \$1,039,605.91, and the assets \$982,391.73.

MONTREAL BOARD OF TRADE.—The annual meeting of this body was held on Tuesday, when an interesting address was delivered by the President, Mr. Henry Lyman, and several other subjects of importance to Montreal were brought to the notice of the meeting by Mr. Andrew Robertson, Mr. Henshaw and others. The attendance was not as large as could be desired. We shall notice the meeting more at length in our next number.

•• That there have been fortunes, colossal fortunes, made in the United States during the year just past does not admit of a doubt. The rise in prices not only compels the inference, but declares it a necessary sequence. But when we are brought face to face with particulars, when we find it stated that Vanderbilt made

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MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.**MONTREAL SAW WORKS,****MONTREAL AXE WORKS,****385 & 387 ST. PAUL STREET.****MONTREAL.****MILLS & HUTCHISON**

WHOLESALE

CANADIAN WOOLENS

186 McGill street Montreal

FALL STOCK**COMPLETE.**

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

\$30,000,000; Jay Gould, \$15,000,000; Russell Sage, \$10,000,000; J. R. Keene, \$8,000,000, and so on, our credulity is taxed not a little. And yet there is nothing really improbable in the figures, for the capitalists named are, as all know, the largest railroad speculators and shareholders in the United States, and a cursory glance at relative prices, this January and last, of the stock of ten principal companies dealt in on the New York Stock Exchange informs us of an increased aggregate valuation in these shares alone of \$110,870,000. Experience teaches, however, that the profits as well as the losses made by speculation are greatly exaggerated by current rumor. As to this it cannot be denied that the figures here given might be subjected to a liberal discount, and yet present no very contemptible showing as the profits of a year's business.

The death by suicide is reported of Benjamin C. Bogart, of New York, Treasurer, at the time of his demise, of the New York Produce Exchange. Mr. Bogart, who, with the exception of a single year, had held this honorable and responsible position since 1861, was a gentleman highly respected in the circles in which he moved, and held to be worthy of every confidence. Yet it now appears that he is a defaulter in the sum of \$35,000, and it was the impending disclosure of this fact through his inability to follow the directions of the Finance Committee and transfer the sum of \$31,500 of the Exchange funds from one bank to another that led to the rash act of self-destruction. It is not hard, but simply impossible to know whom to trust, and until business is conducted on the principle that men should not be given needless opportunity to defraud, it is quite safe to say that incidents of this kind will from time to time come to light, and, after serving as a nine days wonder in the particular locality interested, will be lost to the memory of the community at large, though not so soon forgotten by the immediate sufferers. Saddest of all, such events must ever serve for unnumbered years as

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JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Str., Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists' Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c. &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.**Batty's Pickles,**

(FULL STOCK JUST ARRIVED.)

C. H. BINKS & CO.,**MONTREAL.**

the dreaded skeleton in one or more private households.

The papers are poking fun at the deputation from this city which waited upon the Governor General to present a petition bearing upon the hardships and sufferings of the land tenants of Ireland, because His Excellency in reply suggestively inquired what the committee and the body it represented were themselves doing to relieve the distresses complained of; a query that is said to have brought confusion upon the petitioners who could only make answer that there was no immediate necessity for relief. The joke would seem not a bad one, but a careful reading of the petition shows it to be without true application, for not a word is said of money contributions or eleemosynary aid of any kind; legislative reform in reference to Ireland only is asked for. It was quite competent for all who waited upon the Governor to hold that Ireland's need was not charity, but what they regarded as justice, and we incline to the opinion that such was the spirit of their mission as expressed in the appeal submitted. Yet we would not turn away the reproach as applied to this metropolis, for the delegation was a representative one, without at the same time claiming for our city the proudest title of any in the Dominion to blush for its aid-giving record (*vide* the St. John fire).

The system of life insurance carried on by the late Protective Life Insurance Company, of Chicago, has received a rude blow in a decision recently rendered in the United States District Court at Cincinnati. Cook, the assignee of the company in bankruptcy, brought suit against some 16,000 policy holders to meet death losses amounting to over \$324,000, no assessment for which had ever been made by the company. The Court held that the mutual contribution plan adopted by the

Leading Wholesale Trade of Montreal

1879. FALL SEASON, 1879.**OSTRICH and VULTURE****FEATHERS.**

The Stock of Feathers is now complete in every Department.

Orders by letter will receive personal attention.

No Travellers employed.

J. H. LEBLANC,**547 CRAIG ST., - MONTREAL****1854.****1879.****E. B. EDDY,****HULL, Province of Quebec, Canada,**

MANUFACTURER OF

MATCHES,**PAILS, TUBS,****WASHBOARDS, ETC.**

The OLDEST and most RELIABLE HOUSE in the TRADE.

company was an anomalous and illusory one, an experiment outside of the beaten paths of life insurance, and that those in whose behalf the assessment was risked might well have anticipated the present contingency; nor could the Court assume to make assessments which the company should have made since to do so would impose upon the policy-holders burdens for which they could now derive no equivalent, the company being dead. This decision fits well with a common sense view of the equity of the case, and it ought to serve as a reminder to the advocates of "anomalous and illusory" systems that the very idea of insurance involves both an original fund adequate to meet all probable demands; and, fixed and dependable sources of revenue equal to any tax that statistics may point to as possible.

Messrs. Keenleyside & Co., of London, Ont., wholesale biscuit and candy manufacturers, have stopped payment, and their affairs are now in the hands of the official assignee. We are not advised as to the cause to which the insolvents attribute their misfortune, but we note an attempt to trace it to the operations of the tariff in that sugar has been made so costly relatively with the confectionery manufactured from it. It is one of the difficulties and very grave offences of a paternal system of government, that it gives a color of justice to all such efforts to impute blame, and so serves to establish in the mind of the commercial community a false standard of individual responsibility. Yet it is really quite unfair to thrust the burdens of insolvents, even theoretically, upon the Government. Every man is rightly called upon to conduct his

Leading Wholesale Trade of Montreal.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

business on sound business principles, taking into account all legislative enactments relating thereto, and we venture nothing in stating that no business so conducted has failed by reason of latter day legislative enactments in this country. We would not be understood as denying the existence, commercially speaking, of good and satisfactory excuses for failure, but merely as excepting to the popular folly of fothering upon the government all the ills on the one hand, and all the benefits on the other that the world of trade may be found heir to.

* * From figures compiled by the *Insurance Chronicle*, except for the month of December, the returns for which are estimated, it appears that the losses by fire in the United States for 1879 reached a total of \$78,898,700, and in Canada, \$1,331,200, an aggregate of \$80,229,900. If the St. John fire in 1877 be excepted, this is the most disastrous record since 1875, while to insurance companies without any exception it constitutes the most costly year within that period. The following table of the gross losses by fire for the past five years shows relative results at a glance:

Year.	United States.	Canada.	Total.
1875.....	\$78,102,285	\$8,225,750	\$86,328,035
1876.....	64,630,600	9,145,200	73,775,800
1877.....	68,265,800	29,261,000	97,526,800
1878.....	64,315,900	5,950,500	70,266,400
1879.....	78,898,700	7,381,200	86,279,900

Total...\$354,213,285 \$50,963,650 \$414,176,935

The average annual loss indicated by these figures is \$82,835,387, an amount with which the above total for 1879 will be seen to compare quite unfavorably. The losses to insurance companies during the same period are presented in the following table, in which the year 1879 stands out in yet more unfavorable comparison;

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

Year.	United States.	Canada.	Total
1875.....	\$39,325,400	\$4,306,300	\$43,631,700
1876.....	34,374,500	3,887,600	38,262,100
1877.....	37,398,900	10,637,700	48,036,600
1878.....	36,575,900	3,102,700	39,678,600
1879 (estimated)...	45,000,000	4,000,000	49,000,000

Total...\$192,674,700 \$25,934,300 \$218,609,000

* * The following table of some of the leading facts in connection with production and trade in the United States during 1879, which we take from the reliable and valuable *New York Commercial Bulletin*, will be found to present a clearer, more definite and instructive history of the year's business, and the great trade revival of which so much has now been written, than it would seem possible to offer in any less extended form.

	1879.	1878.
Wheat crop, bush....	448,700,000	420,100,000
Corn crop, value....	\$600,000,000	\$456,000,000
Oat crop, bush.....	364,000,000	413,000,000
Grain received at Atl. p'ts, bu.....	302,800,000	247,500,000
Cotton, receipts of, bales.....	4,804,700	4,666,200
Cotton, taken by Northern mills last 4 months, bales.....	915,104	541,723
Crop of hay, value....	\$925,000,000	\$255,500,000
Crop of potatoes, bush.....	181,400,000	124,000,000
Butter, receipts at N. Y., since June 1, pkgs.....	1,025,400	914,100
Coal, prod., anthr. tons.....	27,800,000	18,600,000
Pig iron, (tons.....	2,800,000	2,301,000
Product of silver....	\$37,082,000	\$37,248,000
Product of gold....	31,470,000	37,576,000
Total product prec. metals.....	68,502,000	74,824,000
Lumber, shipments from Saginaw region, ft.....	678,000,000	524,000,000
Petroleum, exports, gals.....	402,300,000	329,100,000
Imports U. S., 11 months.....	\$454,000,000	\$400,000,000
Exports U. S., 11 months.....	684,300,000	609,600,000
Exch's at Cl. Hou's of U. S.....	\$38,912,000,000	\$28,327,000,000
Sales of stocks at N. Y., Stock Exchange shares.....	78,512,145	39,364,740
Railroads, gross earnings, 20 companies..	\$96,557,000	\$88,937,000

* * An important meeting of leather dealers in conjunction with representatives of the boot and shoe trade and, the tanning business was held in this city yesterday at the instance of the

Leading Wholesale Trade of Montreal.

JAMES GUEST,

COMMISSION MERCHANT

AND GENERAL AGENT,

NO. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]
Jules Bellerie, [Cognac.]
Siegart & Sons, [Genuine Angostura Bitters.]
J. H. Henkes, [Dofsthaven, Holland Gin, best Pale "Prize Medal."]
Canada Vine Grower's Association of Ontario, [Brandles, Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ales, &c.]
E. Johnston & Co., Liverpool, [Export Bottlers, Guinness' Stout, and Bass Ales, &c.]
Manuel Cardenosa & Co., [Barcelona and Tarragona Spanish Ports.]
Roig Ponsell & Co., [Barcelona and Tarragona Spanish Ports.]
C. Scherdt De Wandeler, Cotte, [Shorries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.
Bollinger's Champagne, Special Brands of Champagne and Moselle.
Alphonse Charnette & Co., Chateau Pernaud, Bordeaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Frones, &c.]
Jamaica and Demerara Rums.
Geo. Randall & Co., Waterloo, Ontario, Distillers, [Whiskies, &c.]
Banagher Whiskey Distillery, Limited
(Old Irish Whiskey.)

The advertiser has been appointed agent for the celebrated HENKES GIN for Quebec, Ontario and Newfoundland.

official inspector. The meeting was called in order to consider fully the questions whether or not inspection was desirable, and whether or not existing regulations in relation thereto were faulty. For some time past the law has not been strictly complied with, and latterly the methods of the trade have become so lax that some of the largest dealers are reported doing their own inspecting to a very great extent. Much of this uninspected leather has been marked in the usual manner as if inspected, and many buyers have undoubtedly been deceived thereby, particularly as the usual charge for inspection has appeared in the bill of sale. The injustice, to say nothing of the moral aspect, of this irregularity is apparent. The houses submitting their leather to official inspection stand at a disadvantage, even admitting that those not so doing have endeavored to inspect fairly for themselves. Owners, in the nature of things, may be expected to give themselves the benefit of every doubt in the matter of allowance in weight for moisture and as to grade. The meeting, which was well attended, was heartily in favor of inspection, and found no fault either with the present regulations or the mode of their execution. A committee was finally appointed, consisting of representatives of the three distinct interests involved, and were instructed to report fully as to a remedy for the abuses in question at an adjourned meeting to be held on the 27th inst.

* * An effort is making to surmount the difficulty growing out of the enforcement of the double liability clause of the Banking Act as applied to the affairs of the Mechanics' Bank, by arranging for the purchase by the shareholders of all outstanding obligations at some compromise valuation to be agreed upon. Ne-

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES

Nos. 9 and 11 Youville Street,

AND

Nos. 1 and 3 Normand Street,

MONTREAL.

Opposite H. & A. ALLAN'S Steamship Offices.

A large and well assorted Stock continually maintained, specially adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and first-class Saleable Goods guaranteed at the lowest possible prices.

D. MORRICE & CO.,**Canadian Manufactures,
MONTREAL & TORONTO.**

Hochelaga Grey Cottons, Cotton Yarns, and Bags,

Valleyfield Bleached Shirtings,

Knitted Goods,

Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.**BARDAC & COMPANY,**

Successors to M. E. DANSENEAU & CO.,

AGENTS FOR THE

**Societe de Commission, de Consignations et
de Transports. [Capital, 1,000,000 frs.]**

No. 1, RUE LAFAYETTE, PARIS.

BRANCH-HOUSES:—**Havre, Brest, Nantes, Bordeaux, Marseille,
Saigon, (Cochin-China), St. Petersburg, (Russia.)**

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The attention of Universities, Colleges, Librarians, Physicians, Lawyers, Engineers, Architects and Private parties is called to the conditions of payment the undersigned are authorized to offer.

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Philosophical and Chirurgical Instruments and apparatuses for Laboratories imported on order.

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FAURE FRERES.

PROPRIETORS OF THE CELEBRATED CRUS:

GRUAUD-LAROSE, CHATEAU DU GAY, CHATEAU LABURTHER, &c.,

BORDEAUX.

Branch OFFICES:—**COGNAC, REIMS and NITS.**

Wine Merchants and Private Parties desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

BARDAC & COMPANY.

Sole Agents for the Dominion of Canada,

15, 17 & 19 ST. JAMES STREET, MONTREAL.

Wm. McLAREN & CO.**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,

Offices and Warehouse: **VICTORIA SQUARE,****MONTREAL.****JOHN S. SHEARER & CO.,
MONTREAL.**

Representing well-known Makers of

**Knitted Goods, Naps, Tweeds, Ettoffes,
&c., &c., &c.**

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, Importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

of the persistent efforts of the advocates of inconvertible paper money, and their allegations that public opinion is in their favor. It appears that an effort will be made to have some representatives of the commercial interests at Ottawa during the approaching session,

negotiations to this end are already well advanced, and from the approval thus far met with there would seem good probability of a final satisfactory adjustment. An informal meeting of leading creditors and a committee of the shareholders was held in this city on Saturday last, and, with one exception, the representatives of all claims present, \$70,000 to \$80,000, gave assent to the principle of compromise introduced, contending only for a reasonable valuation of the assets, including double liability. An amount was named at this meeting which Mr. Court, the assignee, found below his estimate of values, and thereupon the committee expressed a willingness to re-examine the assets and confer with the shareholders with a view to increasing the offer if deemed proper. An understanding was then reached that while these negotiations were pending, prior to a reg-

ular meeting of creditors to be called by the assignee, no attempt should be made to enforce the double liability clause. It is easy to see that in consequence of the reduction of capital, and the necessity of determining what portion of the liabilities was incurred prior to re-organization, and what subsequent thereto, as a basis of assessment, this double liability matter might lead to almost endless litigation, and it would clearly appear to the interest of all concerned to reach any reasonable compromise settlement.

THE DOMINION BOARD OF TRADE.—Owing, as we learn, from the unwillingness of several of the local boards to visit Ottawa, and to the alleged want of subjects for discussion, there will be no meeting of the Dominion Board of Trade this year. We had indulged the hope that the subject of the currency would have been discussed at the annual meeting, in view

H. SUGDEN EVANS & CO.

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WHOLESALE DRUGGISTS
MANUFACTURING**Pharmaceutical Chemists,**
41 to 43, ST. JEAN BAPTISTE ST.,
MONTREAL.EVANS, SONS & Co., EVANS, LESCHER & EVANS,
Liverpool, Eng. London, Eng.**WILLIAM DARLING & CO.,**

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
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MONTREAL.**A. & T. J. DARLING & CO.**
BAR IRON, TIN, & C.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.

[6 FRONT ST., East.]

TORONTO.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 16, 1879.

BEET SUGAR.

We have received lately more than one communication on the subject of the culture of beets, and we observe that there is a determination to make an effort to introduce this industry into the Province of Quebec. We do not pretend to be able to form any reliable opinion as to the possibility of cultivating the beet successfully and manufacturing it into sugar, but we do know that those who recommend the enterprise admit that its success will depend on a renewal of the pledge given several years ago by Parliament, that no excise duty should be imposed on the manufactured article, and likewise on a subsidy being given out of the exhausted treasury of the Province of Quebec to encourage the enterprise. In the speech delivered by Mr. Chapleau, the Premier of Quebec, at the recent banquet in his honor, he is reported to have said:

"We have latterly heard something of the manufacture of beet root sugar. I can announce, Mr. Chairman, to this meeting that that company is now not only established, but it will soon have a rival, and I do not doubt that before a year we shall see three or four such com-

panies engaged in that branch of industry."

It certainly appears to us strange that the advocates of beet culture never seem to take into their calculation the effect of the success of their scheme on the revenue of the Dominion. The consumption of sugar in Canada is in round figures 105,000,000 lbs. the duty on which has been, under the old tariff, something over \$2,500,000 or about one-fifth of the entire customs revenue. Our rough estimate is made from the old tariff, and we fear that, notwithstanding the increase in the ad valorem rate, the great falling off, owing to the substitution of low-priced sugars, will seriously impair the revenue. It is to be presumed that the Minister of Finance has calculated on a considerable loss, but he will hardly be able to trifle with the sugar duties.

The duty per lb., it will be observed, has been nearly 2½ cents. If the new companies about to be established expect any success, they must turn out a considerable amount of sugar. Every 100 tons of beet root sugar sold in Canada will cause a loss to the Treasury of about \$4,000 at the reduced rate, to say nothing of the bounty given on its production out of the local treasury. If our legislators in Quebec are insane enough to pay out of an exhausted treasury a subsidy to divert the industry of the people from their present occupations to others which require public aid, we can only hope that the eyes of those who are taxed for these subsidies will at last be opened. It is, however, a very different question from a Dominion point of view. If it be found practicable to cultivate the beet in all the Provinces of the Dominion by means of local subsidies, and the other provinces follow in the footsteps of Mr. Chapleau, the consequence will simply be the loss of at least \$2,000,000 of revenue which the Finance Minister will, we imagine, have trouble enough in replacing. If, on the contrary, the other Provinces should be so obtuse as not to perceive the wisdom of taxing the masses of the people, in order to encourage a few dozen individuals to undertake an enterprise which is in itself unprofitable then the practical result will be that the consumers of sugar throughout the Dominion will be taxed about 2 cents per lb. for the benefit of the Quebec companies, whose enterprises have been announced by Mr. Chapleau as if they were conferring a great favor on the public.

We confess that we doubt whether it will be possible to get the consent of Parliament to the continued exemption of beet sugar from taxation. At all events, the subject requires grave consideration; and

there is no use in ignoring the fact that the success of beet sugar manufacture means the loss of our principal branch of revenue. A great deal has been said of late about encouraging trade with the West Indies, but the beet sugar product is likely to prove a damper. The duty on West India sugar is about 40 to 50 per cent. ad valorem, and it will have to compete with an article not only free of duty, but aided by a subsidy from the public treasury. And then, to cap the climax of absurdity, we are about to give another subsidy to establish trade with Brazil, a sugar-producing colony, while we are subsidizing an industry for the very purpose of obstructing it.

The advocates of establishing the manufacture of beet sugar in Canada are of course anxious to obtain the greatest possible amount of encouragement; but, if any reliance is to be placed on the statements of those who profess to be experts, there would be ample profit to those undertaking the business without any sacrifice of revenue. It must not be supposed that our remarks are directed against any reasonable encouragement to this new enterprise. The question is—What is reasonable? Now, when the enterprise was established in France the tax on beet sugar was so regulated as to leave the duty on cane sugar about 50 per cent. more than on beet, and, according to that standard, the beet sugar should pay an excise tax of fully 1 cent per lb. The exemption from taxation in France was for a period of four years, which is certainly a more reasonable proposition than ten. The amount of protection has varied at different times, and at present the duty on French colonial sugar is actually less than on beet. We are by no means sanguine that the beet sugar projectors will take warning, but on one thing they may rely, which is, that beet sugar will be made in time the subject of taxation for Dominion purposes.

APATITE SUPER-PHOSPHATE.

The manufacture of super-phosphates from Canadian apatite suggests difficulties which have caused much disappointment to the manufacturing chemist, and depreciation of the article. The grading of quality has hitherto been neglected, but is conducted with greater care and better results now, and, if further vigilance is observed in the picking and cleaning, the material will be all that can be desired, as far as the handling at the mines can render it. There are, however, other drawbacks that need attention from the exporters ere the trade can become more remunerative to buyer and seller. Shipping in the rock is attended with many

disadvantages which have an important effect on the value of the phosphate. The cost of handling from barge to car and thence to ship is higher than it would be if the material were reduced to powder and packed in barrels lined with paper in the same way as cement; freights would be less on the more compact shape of the goods than in the present rough and awkward condition; on arrival at Liverpool or London buyers would not have the option of unfairly selecting samples for analysis; and in the ground condition there would be no opportunity but to select parcels that would give a just representation of the bulk in the sample chosen for the analyst. Possibly other improvements might be made in the physical condition of the ground apatite that would facilitate the decomposition when brought under the action of the sulphuric acid. The hard and crystalline character of the rock is objected to, both because of the cost of grinding and the difficulty of attacking the whole of the lime present; for, unless this be done, the tribasic phosphate is only partially decomposed—the result being a diminished yield of phosphoric acid in the soluble condition. If the crystals could be reduced after treatment in the grinder, and brought into a condition of smooth powder by some chemical method before applying the sulphuric acid the power of absorption would be perfect, and the whole of the phosphoric acid could be superphosphated. If such a result could be achieved the phosphate trade would enter on a new career entirely. However, it would be a great gain to have it shipped in a finely ground state as thereby we should obtain the full value of the material.

The home manufacture of superphosphate of high strength is no easy task, and can hardly be accomplished unless the appliances are improved in a way that will enable the operator to reduce the crystals to fine powder, or to mix other articles with it that will give better results in working. In Great Britain, where all varieties of phosphate are used, the charges can be graded in such a way as to make the loss on Canadian rock very small. Thus the Canadian may be mixed with a phosphate differing in physical character and chemical composition. In the fluor apatites, to which class all the Canadian phosphates hitherto discovered belong, the fluoride of calcium ranges from 4.5 to 7 per cent., while the carbonate of lime present is from 0.5 to 1.5 per cent only. The presence of fluoride of calcium is very objectionable, not only in its waste of acid but from the fact of its being unaccompanied by carbonate of

lime. Although carbonate of lime is also a destroyer of the sulphuric acid, it does not waste so much, having only 40 per cent. of calcium, whereas the fluoride has 51.29 per cent. Notwithstanding the loss of acid from the presence of carbonate of lime, there is a certain relative advantage in its presence which cannot be claimed for the fluoride of calcium. As soon as the sulphuric acid comes in contact with the pulverized material the carbonic acid evolved acts as a mechanical agent in forcing open the particles and keeping them in motion until the chemical action of the acid has spent itself. The effect of this action is seen in the super-phosphate made: after a few hours drying a sample made from material containing a moderate percentage of carbonate of lime is beautifully honey-combed like a loaf of bread, while samples from materials in which this compound is absent present little or no such results. An analysis of a few samples will illustrate this clearly.

Samples of Raw Phosphate.

	Phosphate.	Fluoride Calcium.	Carbonate Lime.
Canadian Apatite	85.24	7.78	.21
Cambridge, Eng, Coprolite	60.00	1.50	16.13
S. Carolina Phosphate	63.69	1.70	7.60
Norwegian Apatite	36.50	1.05	3.00
German Phosphate	75.45	.90	4.50
French Lot Phosphate	72.55	.70	5.40

The manufacturing chemists of Great Britain have the command of a great variety of material, embracing specimens from the English counties, France, Spain, Portugal, Germany, Norway and Russia; each differing from the other in physical character and chemical constitution, some being soft and absorbent with a minimum of impurities, while others are hard and crystalline. In working these phosphates some are used alone, while it is found more advantageous to use others in the mixed condition; Canadian apatite and Cambridge coprolite make a good mixture for economy of working, the apatite having little or no carbonate of lime, while the Cambridge coprolite, from its high percentage of this compound, yields a very light and porous superphosphate; when mixed in the proportion of one part apatite to two of Cambridge coprolite, containing 15 per cent. of carbonate of lime, the mixture would have 10 per cent. of carbonate. On pouring the ground material and sulphuric acid into the mixing cylinder, the combined action of the beaters on the revolving spindle, and the evolution of the carbonic acid separated from the carbonate of lime, gives the sulphuric acid greater freedom of action; and a more complete decomposition of the Canadian phosphate is effected. The chemical change occurring is as follows:

RAW MATERIAL CONTAINED IN THE CHARGE :
Tribasic phosphate, (3 CaO P₂ O₅); carbonate of lime, (CaCO₃); Fluoride of calcium, (F₂ Ca) and Sulphuric acid, (H₂ SO₄).

PRODUCTS OF DECOMPOSITION.

Monobasic phosphate (CaO 2 H₂ O, P₂ O₅) sulphate of lime (CaSO₄); carbonic acid (CO₂); hydrofluoric acid, (HF), with perhaps fluoride of silicon, (SiF₄). The volatile gas is condensed in the exhaust-towers adjoining the mixing shed, and represent a loss to the manufacturing process. After a few hours the mixture dries up and is ready for the disintegrator or pulverizing and screening machine.

In the United States the manufacture of fertilizers from phosphate is also carried out with more economic results than here, where the native rock is used alone, or in conjunction with bone phosphates. The South Carolina and Land Rock phosphate can be ground to a greater degree of fineness, and are more easily and completely decomposed than apatite.

If the superphosphate manufacture is established in this Province, it will be a matter of consideration what method of working should be followed. The home maker will not have the same choice of materials for grading and mixing to secure the greater economy in working. Although he can obtain bone-black as a source of phosphate, yielding carbonate of lime, from the sugar refineries, it is an article requiring much care and skill in preparation and needs caution in selecting. After drying and grinding, it may be mixed in such proportion as to suit the particular purpose for which it is intended; but its value will depend on its suitability for grading the apatite. A fair idea of the insolubility of apatite may be gathered from the figures obtained a few years ago by a Mr. C. P. Williams, an English chemist. His experiments gave the following results:

TABLE OF SOLUBILITIES.

Phosphate of lime in Apatite is soluble in	Parts of water,
Do in finely ground Apatite	222.222
Do in Bone Ash	140.540
Do in Burnt Bones	6.678
Do in South Carolina Phosphate	8.020
Do in Phosphate Guano from Or-chilla	4.122
	8.000

The mean result of several experiments made by Mr. R. Warrington, F.C.S. England, showed that part one of pure tribasic phosphate dissolved in 6788 parts of water saturated with carbonic acid. In the above figures we do not know whether the apatite used was Norwegian or Canadian. If Norwegian, then the Canadian would require even more water to dissolve it, owing to the presence of fluoride and the crystalline condition of the rock. The facts evolved by these experiments will

be of great value in instituting similar tests on Canadian soils. They should, however, be undertaken for experimental purposes only, and by persons having technical knowledge and special experience, and not with a view of obtaining any immediate commercial advantage in farming. It would be unwise to encourage the extensive use of ground apatite until some very definite facts have been established by its employment in the field. Already there has been an outcry against the superphosphate made solely from native rock; the farmers in Western Ontario, not having obtained by its use the uniform results given by bone, guano and blood, have looked upon it with suspicion. If this has been the result with the manufactured apatite, it is fair to assume that the phosphoric acid in the raw material, from its degree of hardness and insolubility, will be much less available. To be of any practical value these experiments should cover periods of three, four and five years on plots having the three, four and five course rotations, and on others where continuous cropping of the same plant can be practised. The Aberdeenshire experiments should not be followed too closely, but a scheme adopted that would embrace the use of two or three other kinds of raw mineral phosphate—with bone ash, bone meal, blood, animal charcoal, guano, fish scrap, nitrate of soda, sulphate of ammonia and German Kainite used singly, mixed or in competition with these articles in various combinations to suit the several purposes to which they are applied. If the composition of each parcel was determined by analysis it would give still more exact and reliable information. If the experiments of Mr. Williams have any authority we should be inclined to recommend a mixture of apatite, pulverized by Newell's process, in combination with fish scrap, or dried blood, and German Kainite or sulphate of potash, it would give the largest and most satisfactory results. Thus, to prepare the mixings in decimal proportions, let us commence with a three-course rotation, taking roots, barley and clover on a lime soil, with a medium snow and rain fall, using the mixture in 500 to 800 lbs. to the acre:

Can. Apatite. 80 p. c. (3 CaO ² O ⁵)	10 lbs.	= 32
Bone Meal. 50 p. c. (8 CaO ² O ³)	10 "	5 = 37.00
Fish Scrap. 10 p. c. (N ¹⁴)	25 "	2.5 2.50
German Kainite. 24 p. c. (K ² SO ⁴)	25 "	6 6.00

100 lbs.

We should have here a mixture giving:		
Tribasic Phosphate. (3 CaO P O)	5	37.00
Nitrogen-Ammonia (NH)	3	2.50
Sulphate of Potash. (K SO)	6	6.00

The German Kainite yielding about 30

per cent. of sodium chloride (NaCl), the mixture would not need the addition of common salt, but a little gypsum might be added as a source of sulphuric acid the first year, for the benefit of the roots. The increasing export of all the agricultural products of the Dominion gives a growing importance to the question of plant fertilization. The annual snow-fall and the pulverizing action of the frost on the soil in liberating new sources of plant food will but postpone the period of exhaustion. It is impossible for a soil to resist for any length of time the impoverishing effects of the enormous exports of its food products without a return to it of the inorganic elements of healthy plant life. The experiments of professors Tanner, Church, and Cameron have established a very close connection between constitutional disease and imperfect nutrition. Agriculture, to be permanently profitable, must be scientific, and in accordance with the principle of income and expenditure everywhere exemplified in nature. As in mechanics the evolution of energy will be in proportion to force employed, and in animal vigor and strength of race in proportion to the kind and manner of feeding, so in plants. Constitutional strength can only be sustained and promoted when the natural laws, underlying all physical phenomena are understood and obeyed. Deterioration in a race of plants is a calamity to be avoided by every possible means, and the means are placed within the reach of every one desiring their use in the native sources of phosphate.

ADVERTISING ADVENTURERS.

The story of the wooden nutmegs finds fresh illustrations constantly, varying in their importance and scope, not according to the gullibility of the public, for that would appear to be an ever dependable and illimitable quantity, but in close ratio to the general attainments, in connection with unbounded cunning and knavery, of each new adventurer. It would seem only necessary to supply on the one hand large ambition, good connections, or, in default of these good pretensions, some knowledge of business and no scruples; and on the other hand that wonderful storehouse of credulity, the people, stands ready to supply, without consideration, treasure in any amount that may be asked for. Lottery swindles have long been among the most popular and successful of known devices for filching from the masses, and, in a more obscure way, policy shops have served the same end; but feeding to satiety upon Kentucky, Louisiana, Texas and other state lotteries,

not forgetting the quasi ecclesiastical enterprises in the Province of Quebec, has dulled the edge of the public appetite for these expensive luxuries, rendering it only the more eager for new sensations, as recent developments abundantly show.

Mr. Buckwalter, of New York, is a man who understands all about this. Moreover, he is a man fitted by the very qualifications we have named to take advantage of the situation. He is well-connected, and some years ago acquired a good knowledge of the methods of operating in stocks through launching into the business himself, and failing. This was in 1876. The name of Buckwalter then suddenly disappears from the record of Wall street life, but shortly afterward the firm of Lawrence & Co. is established, and later on, we know not in what order of succession, Adams, Brown & Co., Allen, Jordan & Co., and Barnes, Garrison & Co. All of these firms and the character of the business carried on by them are now widely, if not well known, for they were severally the most extensive advertisers of any who attach to their style the sounding description, "Bankers and Brokers;" and they were all—Buckwalter.

No readers of the JOURNAL know through its columns of the exact wording of the artful advertisements of this many-named adventurer, but all know of their tenor, for more than once have we taken occasion to warn the public against all such fraudulent schemes. Specifically was this the case in our article on "Bogus Advertisements," page 551 of the present volume; and it may be interesting to state in this connection that the returned remittance to which reference is therein made was from this very house of Lawrence & Co. Buckwalter simply advertised, in the most inviting way that he could devise, to engage in blind pool stock operations, accepting margins in any amount down to \$5, and giving therefor a pro rata interest in the pool. It was claimed that combining and concentrating operations in this way gave the advertisers a controlling influence upon the market, by reason of the magnitude of their dealings; and through prompt action in taking advantage of the fluctuations profits were, so to speak, forced out of the maw of speculation; leastwise, the chances in favor of success were multiplied to the borders of certainty. It need hardly be added that no stocks were ever bought or sold; that the business of the several firms of Buckwalter was simply to advertise and address circulars and divide up amongst two or three parties, (for the

business was too large for one man to run it unaided,) the gross receipts from all sources, less the current expenses for office rent, clerk hire—a single clerk for each office, to answer questions and divert suspicion, and a number of girls to fold circulars and address envelopes—and advertising.

The astonishing part of all this business is not that it was undertaken and for a time flourished, but that it was carried on so long, so openly, and finally attained such really magnificent proportions. For a long time the New York Stock Exchange had been putting forth its best exertions to bring about a disclosure of the swindle, but the deep cunning and well-laid plans of the rogues engaged therein finally defeated their every endeavor. For be it known Mr. Buckwalter employed high legal talent, pretended to the last to be engaged in legitimate business, and lived in high style in the suburbs of New York, where he was commonly known or regarded as a wealthy and reputable banker. It remained for Postmaster General Key, an officer who has done much good service in his department under the Hayes administration, to bring this swindle to an end, as he did the Texas lottery, by discovering and declaring the decoy circulars sent through the mails to be in violation of postal law and regulations, and forthwith seizing and confiscating all that came into his possession. The *New York Times* followed up this blow with an historical exposé of the whole affair, and now, we understand, this "Othello's occupation's gone," but we do not learn that restitution is to be made to the victims, or punishment meted out to the swindler.

We have spoken of the really magnificent proportions to which this business attained. Let the figures speak for themselves: In July last the receipts of Lawrence & Co. were over \$27,000, in August \$24,000, and in September over \$29,000; in November the receipts were reduced to \$18,000 and in December to \$12,000, by reason of newspaper publications denouncing the fraud on suspicion. In addition to the four concerns named, there were engaged in the same business, and more or less closely connected with Buckwalter, apparently as parasites, four other fictitious concerns, namely, Charles Foxwell & Co.; Thatcher, Belmont & Co.; Simpson & Co., and Heath & Co. The receipts of the eight houses, numbering only three or four individuals, are estimated from all the facts known at not less than \$75,000 per month. The expenses for advertising must have been very large, and are stated at \$40,000 a year for Lawrence & Co. alone, yet on this basis they would be in-

considerable compared with the receipts.

It is useless here to point a moral. A young man called upon us some time ago in reference to one of these concerns, and we then fully expressed to him our convictions, as we have at different times, though with more reserve, made them known to all our readers; yet we are satisfied that the party went straight ahead in his own way, forwarded his money, and, as sure as he did so, that is the last he knows about it—unless indeed the "bankers and brokers" asked him for more; for, when they found in their toils a very innocent, they would advise him with many regrets of the loss of his margin through a most unfortunate and extraordinary turn in the market, and suggest that another venture would surely result differently, offering special inducements as a practical expression of their mortification over the issue of the first speculation. It is useless, we say, to point the moral; yet we cannot leave the subject without directing attention to the fact that the fountain-head of the error in this as in all similar affairs is not to be found either in the credulity of the public or in the knavery of adventurers, for these factors may always be counted upon to enter into any problem that may be presented. The real evil lies in the too eager desire to get rich suddenly, a disease for which no specific cure is yet advertised. There may be a royal or easy road to wealth, but it is not open to the public; there may be a philosopher's stone, if we are to set much store by recent experiments in crystallizing carbon in England, but it will hardly be found in our day.

THE BYSTANDER.

We resume our notice of the first number of *The Bystander*, and we deeply regret to have to call attention to what under the circumstances, we can only characterize as a mendacious charge against the mother country, one, however, quite in accordance with the whole course of the writer. We shall copy the passage in *The Bystander*, which has led us to use what we admit to be strong language.

"After all, what produced the deficit which these new duties of ours were required to fill? What but imperial aggrandizement! England chooses to have a railroad to carry her troops from Halifax to Quebec, and she chooses that another line should be run across the continent to take in British Columbia, a province separated from Canada by the most adamant barriers of nature. The outlay on these objects causes our expenditure to exceed our

"revenue, and the additional taxes thus rendered necessary are imposed by English ambition on itself."

The charge embodied in the foregoing extract from *The Bystander* was first made by Mr. Goldwin Smith in a paper published in the *London Fortnightly Review*, and was promptly replied to by Sir Francis Hincks, who pointed out that both the public works for which Mr. Goldwin Smith had held England responsible had been originated on this side of the Atlantic, and that England had merely consented to lend its aid in the form of a guarantee at the urgent solicitation of Canada. Mr. Goldwin Smith rejoined, and complained of being misconstrued. He said:

"I did not cite the Intercolonial and Pacific Railways as instances of the interference, much less of the unwarrantable interference of the Colonial Office with our public works. I cited them as instances of the influence of the Imperial connection in prompting us to undertakings from which, if we were guided by our own interests and our own counsels, wisdom might teach us to abstain. The Imperial character of the two works will scarcely be disputed when each has received an Imperial guarantee. It will scarcely be disputed either that both of them are rather political and military than commercial."

To this Sir Francis Hincks rejoined in an article contributed to the *Canadian Monthly*, in February, 1879. With regard to the charge against England, of having influenced the construction of the Intercolonial Railway, he quoted from the British North America Act the following preamble to the clause relating to that work:

"Inasmuch as the Provinces of Canada, Nova Scotia and New Brunswick have joined in a declaration that the construction of the Intercolonial Railway is essential to the consolidation of the union of British North America, and the assent thereto of Nova Scotia and New Brunswick, and have consequently agreed that provision should be made for its immediate construction by the Government of Canada, therefore, &c."

With reference to the attempt to fasten responsibility on the Imperial Government for the Pacific Railway, on the ground of its being given a guarantee, the same writer rejoined:

"So, in the opinion of Mr. Goldwin Smith, it is consistent with propriety and fairness to represent to the Canadian people that they have been 'led by Imperial influence' to undertake what he

"represents as unnecessary public works, because at the earnest solicitation of the Canadian Government the Imperial Government had the generosity to give it a guarantee, and thus to enable it to raise money on more advantageous terms than it could otherwise have done. I may observe with regard to the Pacific Railway, that it is not strictly correct to describe the Imperial guarantee as given to that work. There is no ground for supposing that an application for a guarantee for that work on its merits would have been granted. The guarantee was given expressly on two grounds, 1st. On the condition that Canada abandoned her claim to a guarantee promised some years previously for the erection of fortifications; and 2nd. As a compensation for losses incurred by Canada in repelling the Fenian invasions."

No attempt was subsequently made by Mr. Goldwin Smith, so far as we are aware, to establish the charge which he preferred against the Imperial Government, and which was so satisfactorily refuted. It is difficult to believe that The Bystander can be unacquainted with the controversy on the subject referred to, which Mr. Goldwin Smith provoked, and which we are bound in charity to believe he would not have engaged in, had he been more conversant with the history of Canada during a period long antecedent to that of his own residence. The Bystander has reopened the controversy, and has made distinct charges against the Imperial Government in the passage that we have quoted in the commencement of this article. At a time when efforts are being made to create dissatisfaction with British connection, it cannot be permitted that those who, like The Bystander, assume to be instructors of the people, shall deliberately misrepresent facts which ought to be known to the whole community. We maintain that during a long series of years no just ground of complaint can be established against the Imperial Government, and if we were to undertake to review the events of a period long antecedent to that from which Canada has enjoyed practical independence, we should in strict justice be compelled to place the responsibility of the misgovernment that existed forty or fifty years ago on the shoulders of a colonial bureaucracy rather than on those of the Imperial ministers. We deeply regret to observe the persistent efforts which are being made to excite hatred to the Crown and Government of Great Britain on the most frivolous grounds, and we must only hope that every charge advanced will be frankly met and discussed on its merits.

CANADIAN FORESTRY.

(Continued.)

BASSWOOD.

Basswood (American Lime) *Felia Americana*, is the lightest of all forest trees and its use is general. Furniture and cabinet-ware of all description is manufactured from it. It is also much used in panelling and wainscoting. The wood and bark are very leguminous. It yields a large percentage of potash. (Hoffman's analysis gives 35.86).

BUTTERNUT.

Butternut. *Inglans (Cathartica)*
(See Grey Walnut).

CEDAR.

Cedar (order Conifera) *Cupressus, Pinus*
Cadrus.

White. *Thuja Occidentalis.*
Red. *Rubra Thyoides.*

This is one, and the most ancient of the conifera or cone-bearing trees. Its antiquity is co-eval with the earliest mention of forest-trees. It is one of the most durable and useful of woods, either when submerged, or used in the open air; hence its value as beams and supports for mills, for piles and for under drainage. It is also used for posts and for fencing, for telegraph poles and for shingles. The finer sort is used for panelling and for cabinet-ware, fancy boxes, &c. The bark possesses valuable properties, and is used in dyeing and in *materia medica*.

CHERRY.

Cherry. *Cerasus.*
Black. *Niger Ceretina.*
Red. *Rubra.*
Choate. *Borealis.*

The wood of the black cherry takes an excellent polish, and it is manufactured into an endless variety of fancy woodwork. For the cabinet maker the varieties of the cherry wood, both wild and cultivated, are valuable adjuncts to his trade. Gunstocks made from the roots of this wood are much prized, as they are finely grained and take a high polish.

The extract of wild cherry, is said to possess valuable medicinal properties and is very generally used for coughs, colds and pulmonary complaints.

CHESTNUT.

Chestnut. *Fagus.*
Black. *(Castanea).*

This tree is not supposed to be indigenous to Canada, and is chiefly valued as an ornamental tree.

CYPRESS.

Cypress (conifera) *Taxodium.*
Lofty deciduous trees, often 120 feet high. The wood is used in making shingles. It is also sawed into boards and used for general purposes.

ELM.

Elm. *Ulmus.*
White. " *Americanus.*
Red (slippery). " *Fulva.*

The wood is used in house and ship building, in the making of knives for wheels, for piles, and foundation pieces for mills, for ox-yokes, sleds and swingle trees, and for other multitudinous purposes in wood manufacture. Its durability and imperviousness render it admirably adapted for under drainage of all description. The ashes of the elm yield a large percentage of alkaline salts, and the results of Wrightson's analysis gives nearly 22 per cent. of potash. The bark is highly mucilaginous, and is said to possess valuable medicinal properties, especially the bark of the "Slippery Elm." It is a highly ornamental tree, and is much admired for the beauty and symmetry of its growth.

FIR.

Fir (Conifera). *Sinus.*
Silver or Balsam. *(Abies) Balsamifera.*
Hemlock. " *Canadensis.*
Spruce. " *Menzacsii*
Scotch (variety). " *Bantasiiana.*
Douglas. " *Douglasii.*

HEMLOCK.

Hemlock, (Fir). *Abies Canadensis.*

This forest tree is very valuable, and its uses are various. The exports of laths and lathwood for the year 1873 amounted to \$219,284, and that of the export of the extract of hemlock bark to the sum of \$106,264. This trade, as it is too often carried on, is of doubtful utility or public good, inasmuch as very little else than the bark is utilized, and the trees too often left to rot. The wood is used for rafters, for beams and supports, for railroad ties and sleepers, for posts and for fencing, and it is sometimes sawed into planks, &c. The bark for tanning purposes is second only to that of oak.

HICKORY.

Hickory. *Inglans Carya.*

This wood is very much used by the carriage-maker, and in the making of hand spikes and capstan bars. Possessing in a great degree the properties of toughness and flexibility, it is well adapted for the use of coopers who consume a large quantity of this wood.

MAPLE.

Maple. *Acer.*
White (Rock bird-eye or sugar) *Saccharinum.*
Red (Flowering scarlet or swamp) *Rubrum.*
Silver soft (Plane) *Dasycarpum.*
The maple enters largely into the manufacture of household furniture. Veneers

of the "birds-eye" and "curled maple," are much valued, and cabinet ware of the richest description is made from them. The manufacture of sugar from the sap of the maple is carried on to a considerable extent: the last census returns give no less than a total of 17,276,054 lbs., the greater portion being consumed in the country. The ashes of the maple is rich in alkaline properties, yielding a large percentage of potash.

OAK.

Oak.	Quercus.
White.	Alba Canadensis
Red.	Rubra "

Louden and Michaux, in their several works on "Forestry," name upwards of twenty species or genera of the oak in the American forests, many of which yield stringent drugs and dyes. The economic uses of the oak in ship and house building are universal. The Canadian white oak (*Quercus Alba*), though not so valuable as its English congener, is yet highly valued. Oak panelling and veneers (a specialty when made from the roots) when polished give a most exquisitely feathered appearance. The bark of the oak is more valuable than any other for tanning purposes.

PINE.

Pine.	Pinus.
White.	Pinus, <i>Strobus Canadensis</i> .
Red.	" <i>Resinosa</i> "
Yellow.	" <i>Mitis</i> "

The forest trees of the order Coniferae include the pine, the spruce, the fir, the cypress, the cedar, the larch and some others. In the whole range of forestry, no order embraces so wide a field in the Dominion of Canada as the Coniferae. In economic uses the white pine (*Pinus Alba*), as a wood, is perhaps the most valuable, and commands the highest price. Masts, bowsprits and spars of all sizes are made from it. In ship building, in house building and in the furniture warehouse its use is general. Red pine is applied to the same uses as the white pine, the wood, however, is of less value. It is well adapted for flooring, and is much used for the decks of vessels. Yellow pine is very finely grained. It is used for the flooring of houses, for masts, yards, booms and spits, while some of the finer sorts are used for building of cabins of vessels, giving a very pleasing shade when oiled or varnished. The exports of white pine in 1873 were (square timber) tons 380,554, value \$3,973,518; red pine, tons 40,959, value \$400,986, while in deals, planks and boards the amount exceeded \$17,000,000, making a total of upwards of \$21,000,000.

(To be Continued.)

OUR ARTICLES ON AGRICULTURE.

Our friends the country merchants do not, we fancy, require any statement from us in explanation of the frequent appearance in the *JOURNAL OF COMMERCE* of articles largely relating to improvements in agriculture. We may say that the writers are not without practical experience on the subject. The only fertilizers hitherto employed to any extent in Canada besides farm-yard manure is gypsum (plaster of Paris), and this is chiefly used on clover crops. If other prepared fertilizers come into use, as eventually they must, the country storekeeper, whose interests present and prospective we have always before us, will doubtless find occupation in their distribution, and further profits in the productive results on the neighboring farms. Changing the seed, as has been practised for some years in many sections, will not restore the wheat producing quality to the soil. Besides the use of phosphates, it is to be hoped that ere long some economical method will be devised of utilizing for manure the drainage of our cities. The amount of waste committed in washing the sewerage into our rivers, streams and lakes is enormous. In this we should take a lesson from the Parisians, who in other respects also allow nothing to be wasted.

— The report submitted at the annual meeting of the *Ville Marie Bank*, yesterday, pointed out that each \$100 share was undoubtedly still worth \$58.29.

ANSWERS TO CORRESPONDENTS.

SCUSSEM, Clinton, Ont.—The institution referred to has no branch in your vicinity. Many thanks for your kind and appreciative remarks and for the enclosure.

ATTACHED.

ONTARIO.

Isaac Shaw, Southampton; H. Fitzsimmons, tobacconist, Brockville; John Clouston, Cannington; Ross & Davies, Belleville; R. Nisbet, Goderich; Wm. Wilkinson, hotel, Belleville; James Cochrane, Keppel; N. B. Pawling, St. Catharines; Hamilton Tool Co., Hamilton; W. Barton, Bowmanville; Jas. B. Cosgrove, Chesley; S. P. Chapman, Tiverton; Samuel Vincent, London.

QUEBEC.

Alex. Bresler, furrier, Montreal; Thomas Gagnon, Montreal; Samuel Strong, Montreal; F. X. Despins, Three Rivers; Wm. Duckett, Coteau Landing; E. L. Foster & Co., Montreal; Ccte St. Louis Building Society, Montreal; J. D. Ed. Lionnais, wine merchant, Montreal; Jos. N. LaBelle, Montreal; Jas. D. Latour, boots and shoes, Montreal; G. Leroux, St. Ignace du Coteau du Lac; David Carignan, wood, St. Henri; Dufresne Bros., Montreal; Jos. Condon, Montreal; O. Poirier, Montreal; N. Granger, Montreal; Alf. Trudeau, Montreal; Thos. Darling, as curator to Chas. Legge.

NEW BRUNSWICK.

Robt. K. Ross, St. Stephen; Anthony G. Kearns, St. John.

ASSIGNED.

ONTARIO.

J. F. Lyon & Co., druggists, Toronto; Alex. Routledge, North Gower; R. Harstone & Son, Stratford; Tim. Sullivan, lumber, St. Catharines.

QUEBEC.

Francis Lebrun, Quebec; Armine F. Banfields, Quebec.

FIRE RECORD.

ONTARIO.

Erin, Jan. 4.—Saw-mill of Samuel Irwin completely destroyed. Loss heavy. Insured for \$1,400 in the Waterloo Mutual. *Maryborough*, Jan. 2.—Barn with contents belonging to Geo. Lunstead destroyed. Loss heavy. Covered by insurance. *London*, Jan. 3.—Refinery sheds belonging to Cooper's oil refinery almost destroyed. *Buxton*, Jan. 3.—Steam saw mill owned by Thomas Lyons completely destroyed. Loss about \$2,600. Insurance \$1,200. *London*, Jan. 4.—Str. Enterprise destroyed. Insured for \$15,000. *Goderich*, Jan. 5.—Premises owned by E. Bingham, and occupied by W. H. Balls as a fruit store, restaurant and dwelling, partly destroyed. Snell's Hotel adjoining was damaged by water and smoke. Loss on building about \$600. Balls' on stock and furniture, \$400; covered by insurance in the Royal. *London*, Jan. 2.—Bryanston's furniture factory and a boarding house, adjoining destroyed. Loss about \$2,000. Partly insured. *Tilsonburg*, Dec. 30.—Brick cottage owned by Chas. Thompson, druggist, and occupied by Mr. Daly, destroyed. The household goods were nearly all saved. Origin of fire, defective flue. Loss \$1,000; insured in the Imperial for \$700. *Hamilton*, Jan. 3.—House occupied by Lawrence Kelly completely gutted. The furniture was saved. *Dunthorpe*, Jan. 1.—Victoria Hotel, stables and outbuildings, owned by Jos. Jewison and leased by W. Richardson, of Yorkville, destroyed. Contents nearly all saved. Loss about \$1,000; no insurance. *Kincardine*, Jan. 10.—Barn and stables with contents, including a threshing machine of Wm. Bradley, destroyed. Loss covered by insurance in the Isolated Risk. *Virgil*, Jan. 10.—Large frame dwelling-house and driving shed, with contents, belonging to Gilbert Anderson and Benjamin Lee, destroyed. Loss about \$1,200; insurance \$600 in the Middlesex. *Mount Vernon*, Jan. 8.—Flouring and carding mill, known as Perrin's mills, together with contents, destroyed. Insurance on contents \$500; none on building. *Pictou*, Jan. 8.—Sheds belonging to the English Church destroyed. Loss about \$250. *Kingston*, Jan. 7.—Farm house and contents of Mrs. O'Mara destroyed. Insurance light. *St. Mary's*, Jan. 10.—Premises occupied by White & Co., J. C. Gilpin, and Jos. Stafford burned. Loss about \$2,000; no insurance. *Leamington*, Jan. 13.—Large frame building occupied by Geo. Fox as a livery stable, together with contents, destroyed. Loss \$4,000; insurance \$2,200. Jan. 15.—Fee's lumber yard, *Lindsay*, Ont., loss or buildings \$2,000, lumber \$3,000; insured in the Royal Insurance Company for \$2,000. *Petrolia*. Smith's refinery, through an explosion; loss about \$3,000. *Lucan*.—Ryder's barn, stables and other buildings; loss about \$4,000; insurance about \$2,000.

MANITOBA.

Winnipeg, Jan. 13.—Residence of Chief Justice Wood considerably damaged. Loss on building and contents \$2000.

QUEBEC.

Sherbrooke, Jan. 4.—Machine shop with contents, belonging to the Smith-Elkins Manufacturing Co., entirely destroyed. Insured in the Canada Fire and Marine, and Sherbrooke, Stansstead and Mutual for about \$7,000. *Hull*, Jan. 7.—Part of dry house belonging to E. B. Eddy's factory destroyed. Loss, \$1,500; covered by insurance.

NEW BRUNSWICK.

Florenceville, Jan. 6.—Kearney's Hotel destroyed. Insurance \$900. *Fredericton*, Jan. 6.—Mrs. Thomas Martin's house destroyed. No insurance. *Woodstock*, Jan. 6.—Hugh Davis' saw-mill, and Jacob Vanwart's furniture factory, with contents, destroyed. Part of the machinery in the mill was saved, though considerably damaged. Losses, Davis, \$3,000; no insurance; Vanwart, \$2,000, no insurance; Geo. Chandler, on machinery, \$300.

NOVA SCOTIA.

Scott's Bay, Jan. 1.—Saw mills of D. L. Corkenni destroyed. *Pugwash*, Jan. 10.—Two stores, belonging one to A. A. Stevens, and the other.

to Dr. W. H. McDonald, of Antigonish, destroyed. *Placentia Bay*, December 24.—The Catholic Chapel of St. Kyrens, together with the altar, furniture and vestments, destroyed. *New Bonaventure*, Jan. 10.—Houses of W. and James Hyde, with contents, destroyed. *Hulifax*, Jan. 12.—Barn with contents, consisting of sleighs, carriages, hay, etc., destroyed. *St. Mary's*, Dec. 31.—Carriage shop, barn and blacksmiths' shop of Geo. Mattatall, together with a large stock, destroyed. Jan. 8.—Barn owned by John Cameron destroyed, together with a horse and a cow. *Kingston*, Jan. 11.—Barn with contents, including two horses and six head of cattle, burned. Cause, upsetting of a lamp.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, January 15th, 1880.

It is not requisite to "listen with credulity to the whisperings of fancy" in order to hear the promise of a good business year. The flourishing state of affairs in the United States, the healthful and improving conditions reported from abroad, and the actual status of local trade, admit of but one interpretation, point to but one conclusion—better times. The most interesting feature for the week is perhaps, the continued buoyancy and excitement in the hardware trade. Prices are again up, and according to much current opinion the end is not yet. Our wholesale merchants are practically unable to keep full pace with the movement in England, and in consequence many lines of goods are still offering rather below replacement cost. The butter market is also interesting this week. A prominent speculator, with whom probably one or two leading dealers are in joint account, has been a free buyer as far as the market permitted, and his and others' purchases have served to give strength and animation where but a short time ago weakness and stagnation only were to be found. What is known of the character and extent of the operation is fully stated in our report on provisions. The season for the sale of spring goods opens fairly well in the dry goods trade, with reasonable expectations of improvement as time and better roads may permit of more extended solicitation. The wheat market in Chicago has suffered a genuine collapse, and now wears a ragged appearance. A serious rent has certainly been made in the speculative stuff of which the high prices were manufactured, and there would seem good probability of further unravelling to the complete emptying of the cliques' load. The other trade markets present no features calling for special mention. Sterling exchange is higher and quite firm at the new quotations, namely, 8½ to 8¾ premium for 60 day bills between banks and 8½ to 8¾ ordinary counter demand. Money is unchanged at 5 to 6 per cent. on call; 6 to 7 on time, and 7 to 8 for good commercial paper, which is reported in request. A better tone has prevailed on the Stock Exchange this week, and some improvement in prices is recorded, with gas stock an exception. The result of the Montreal Telegraph election appeared for a time to have the effect of depressing the stock, which continued to decline after the announcement of the re-election of the old board until on Saturday 87½ was touched. The probable explanation of this weakness is that the defeated party, or those who bought stock on account of the opposition

project, were busy unloading from the time it became apparent that failure was in store; for since then the market has steadily improved reaching 92 on Wednesday, an advance of close upon 5 per cent. within three days. Our summary of sales for the week is as follows: 514 Bank of Montreal at 135½ to 135½ to 137½ to 137; 356 Merchants Bank at 84 to 86½ to 85½; 150 Ontario at 70; 23 Eastern Townships at 99 to 98; 116 Commerce at 116 to 114½; 25 Jacques Cartier at 59; 60 Molsons at 76; 2167 Montreal Telegraph at 89 to 87½ to 92 to 91½; 1789 City Gas at 115 to 117 to 113½; 270 Richelieu Navigation at 40 to 39 to 40, and 25 International Coal Co. at 8. To-day the market has been flat: business light, and changes in price unimportant. The following are the recorded sales: 72 Bank of Montreal at 136½ to 136½; 58 Merchants at 86½ to 85½; 100 Montreal Telegraph at 92 to 91½; 75 Richelieu Navigation at 40; and 150 City Gas at 114½ to 114 to 114. Brokers are now paying 96 for Consolidated Bank bills; Mechanics' remain at 20.

ASHES.—Receipts of Pots increasing, and market much easier. Sales have been made during the week at \$4.65 down to \$4.45 for first sort, closing weak.—Nothing doing in Inferiors.—*Pearls*. The market has been cleared, and all are now held in one hand. Quotations must be materially advanced. Makers of both Pots and Pearls should hurry forward their ashes to secure present prices. Receipts since 1st January, 379 Pots, 165 Pearls. Deliveries 214 barrels Pots, 79 barrels Pearls. Stock in store at six o'clock Wednesday evening, 627 barrels Pots, 190 barrels Pearls.

BOOTS AND SHOES.—Travellers are doing fairly, and some shipments of spring goods are already going forward. Prices, however, are not as high as they should be in view of the present prices of leather.

DRUGS AND CHEMICALS.—Without much improvement in the demand there is rather more enquiry, but, in consequence of the firm attitude of sellers, transactions have been limited. This firmness is fully warranted by reports from England, where the year opened with a decidedly upward tendency in prices and good purchases for the American market. Stocks in manufacturers' hands are by no means heavy, and they are working steadily on orders. All things considered, we may therefore look for still higher prices as the season opens. In Quinine there has been quite a sharp advance in London, caused, it is said, by large orders received there from the Russian Government, and the feeling is that, as the season advances, when the consumption increases the price will go still higher. Other goods are nominally unchanged.

Dry Goods.—Travellers are now out with samples of spring goods, and in some instances have already been heard from. The reports that we have been able to gather are of a fair business only, hardly up to the lively expectations which might have been rightly indulged in view of the temper of the markets and the unquestioned fact that goods cannot be duplicated at first hands on the basis of the prices at which offerings are now made. Taking into account the state of trade universal, from conformity with which there is no good reason to except this country, it is quite reasonable to look forward to an early and eager demand for spring goods such as has not been witnessed for years. The commercial horizon is clear; goods are prospectively cheap; the probabilities as to ready consumption could not well be more secure,—no element seems wanting to give encouragement to buyers and confidence to all. The accounts above referred to are yet much too meagre, by reason of want of time, to be taken as an index of what the spring trade is to be, as to which probably another week will supply more definite and significant data. The buyer for a leading house, just returned from Europe, reports general trade lively and excited and the tendency of prices upward all round. Stocks of foreign goods are now increasing with every steamer. The orders un-

der which they arrive could not be duplicated at less than an advance of 10 per cent., and from that upward.

FLOUR AND GRAIN.—Sales of a few carloads of Canada Spring Wheat No. 2 are reported on this market at \$1.40, since when offerings have been made as low as \$1.38 without inducing business. On the Chicago market the bubble of speculation, at which we have more than once cast a glance of suspicion, has been fairly pricked, the record of the week being a decline of 7c. per bushel, with occasional paucity symptoms. One effect of the clique operations has been to produce a virtual blockade of grain at Chicago. Notwithstanding the enormous elevator capacity of that city, 16,000,000 bushels, all storage room is fully taken up, and a great deal of wheat has to lay over in cars on track for want of accommodation. Prices have been run up so high that shipment abroad is out of the question, and to forward the stuff to the New York market, where similar conditions obtain, would avail nothing. It is not needful to conjecture what the outcome of forced prices may be to individuals, nor is it competent to the public to reach a safe conclusion in relation thereto, for dashing, quick-witted speculators, such as those are deemed who have the pool in control, are often able to execute a somersault in the nick of time, and so thrust the burden of frustrated plans upon the rabble of followers which the glamour of apparent success may have drawn around them. Yet it is competent to conclude that enormous losses have fallen somewhere, and this fact we claim to be the true and potent corrective of desperate cornering operations. It is idle to cry out against the methods of speculators as hurtful to the interests of the community at large; if they fight against the current they will be overcome; if with it, they must be admitted to deserve some measure of the success which may attend upon their forecast. At the present instance it certainly looks as though some one had been "hoist with his own petard," though to what extent injury has been done it is too early to determine. The course of prices at Chicago for the week, February delivery, is as follows: Friday, \$1.30½; Saturday, \$1.29½; Monday, \$1.26½; Tuesday, \$1.27½; Wednesday, \$1.23½, and to-day, at 1.05 p.m. \$1.23½. In course grain no business is reported, and quotations have remained undisturbed at: *Prise*, 80c to 81c; *Corn*, 68c to 70c; *Barley*, 60c to 70c; *Oats*, 31c to 32c, and *Rye*, 32c to 34c. A very light business is reported in flour, sales, with the exception of Ontario bags, being at fixed figures, as follows: *Strong Bakers*, \$6.50; *Medium Bakers*, \$6.12½; *Superior Extra*, \$6.30; *Ontario bags*, \$2.95, \$2.90 and \$3.00; and *City bags*, \$3.25. Dealings at these figures were had prior to the mere complete demoralization of the wheat market; since then decided weakness has set in, and holders have sought business at concessions without success. To-day's quotations are as follows: *Superior Extra*, \$6.20 to \$6.25; *Extra Superfine*, \$6.10 to \$6.15; *Strong Bakers*, \$6.20 to \$6.45; *Spring Extra*, \$5.90 to \$6.00; *Superfine*, \$5.60 to \$5.70; *Fine*, \$5.15 to \$5.20; *Middlings*, \$4.40; *Ontario bags*, \$2.90 to \$3.00; *City bags*, \$3.20 to \$3.25; *Buckwheat*, \$4.25; *Oatmeal*, \$4.70 to \$4.75; *Corment*, \$2.90 to \$3.00.

FRUITS.—Business is dull; a leading house reports "nothing doing whatever." Prices are unchanged. The only demand is local and retail. Considerable shipments of apples are going forward on consignment for owners' account, apparently for the reason that there is nothing else to be done with them. Oranges are rather a drug at \$6 to \$6.50. No other features.

GROCERIES.—Snow in many parts, specially in Ontario, very desirable in aid of business. Some little movement in Groceries to report, giving indications of fair trade likely to continue. Our Board of Trade annual meeting this week had presented some items of moment as to facilities of railway openings and intercourse, as well as the important subject of liberality in

the way of towing vessels at very low rates to and from sea. This has to do intimately with our foreign trade, and ought to get very earnest attention. *Teas*.—Market is steady. In Japan there is report from New York of recovery almost up to figures of November. Low grade Japans are firm and not plenty, 30c to 36c and 28c to 50c for good fair to fine; up to 55c to 60c for choice and extra kinds. Young Hysons are 30c to 65c for low to extra. Black Teas quiet. Something doing in ordinary Imperials and Gunpowder, 33c to 38c; good to choice are 43c to 65c. *Molasses* inactive, 30c to 33c for Trinidad, and 30 to 40 for Barbadoes. *Syrup* rather higher in United States. *Coffees* and *Rice*.—Quiet, and light business doing. *Spices*. Pepper and Nutmegs firm, as also Cassia and Pimento. Cloves rather easier. *Fruits*.—A continuous heavy export of Currants is going on to Europe from New York; market firm. Here Prunes are 6½c to 8c, as for lot and quality. Valenti Raisins steady, 7½c to 8c. Malaga Fruit dull. Almonds firm.

HARDWARE.—A private cable received yesterday gives quotations for tin plates equal to \$8.55 for Coke and \$9.85 for Charcoal, laid down in this city. These figures clearly describe the condition of the market in England as buoyant and excited still. We do not find in this market any expectations of reaction, but, on the contrary, where predictions are hazarded or intimations conveyed, they are to the effect that higher prices still may be looked for. With regard to outgivings of the future of all markets the wish is very apt to be futher to the thought, but there is this to be said in reference to bull ideas in the hardware trade those who hold them have a fine record of already verified opinions to fall back upon. Charcoal plates, which sold in this market on Friday last on the basis of \$8.50 for I C, sold again on Monday at \$9.50, and to-day the holder is unwilling to sell below \$10. It will be seen that even at \$10 there would be no real profit on new importations, but a certain amount of competition prevents holders from realizing the full advance represented by foreign prices. These plates, costing \$9.85 to import, can still be had here at \$9.50, though perhaps not in any considerable quantity. The continued strength of the market calls for a further revision and advance of our prices current this week, and we make the following new figures: *Black Tin* per lb., 28c to 29c; *Grain Tin*, 29c to 30c; *Tin Plate*, I C Coke, \$8.00 to \$8.50; I C Charcoal, \$9.50; I X, \$11.50; I X X, \$13.50; DC, \$8.50; D X, \$10.50; D X X, \$12.50. Through a typographical error the prices of some descriptions of cut nails were given 5c too low in our last number, the list will now be found, we believe, in all respects correct.

Hops.—The market is in a state of undeveloped distrust that only requires a brief spell of continued stagnation to bud forth as positive anxiety. Theories with regard to a good prospective demand are not wanting, but the basis of present inquiry, upon which holders would certainly like to have such views established, does not exist. Nothing could be easier, in ordinary parlance, than to buy hops in this market just now; nothing more difficult than to sell them. Yet the season is now fairly come when consumers should be driven to make their wants known. During the coming two months, the active brewing time, whatever demand there is to be must make itself felt, and, therefore, with every week of delay, the suspicion will grow stronger that brewers' stocks are sufficient to carry them through. There is as yet no good reason to anticipate that such demand will not shortly appear. Should it do so, very likely holders will be found firm and even exacting in their views, for, as we have before had occasion to note, the local hop market is very uncertain and exceedingly sensitive. We do not know that a trifling sale at 30c is a fair criterion of the market, but it is the only business of which we have any report, and must be taken for what it is worth as a practical index

to prices. A New York circular, issued by a prominent house, takes decidedly a bull view of the situation, and makes out that stocks are insufficient to meet the demand that may be counted upon before the harvesting of another crop. The New York quotation for good to prime hops, reported on Wednesday, was 35c to 37c, and choice, 37c to 40c.

HIDES.—There is some abatement of demand, but not sufficient to deprive the market of its now long enjoyed title to strength. The exceptions to established rates, heretofore noted, are fewer, if indeed they have not quite disappeared. Our quotations, therefore, revert to the figures ruling prior to the whittling down of dealers' profits through extra competition to buy, and are as follows: Green Butchers, No. 1, \$10; No. 2, \$9; No. 3, \$8. Sheepskins, \$1.25 to \$1.50.

LEATHER.—Unabated firmness is the true character of this market. A leading house reports supplies moving out just as rapidly as taken in, and this is offered as a fair indication of the business generally. There is some diversity of opinion as to prices, but this is probably accounted for by the different standing of buyers. Consumers claim that they can get all the *Buff* they require at 15c, while dealers maintain they find no difficulty in disposing of stock at 16c to 17c. The statements do not necessarily conflict, and we merely give them as pointing to the range of prices. Quotations unchanged. Several shipments of bulfs to England have been made with very satisfactory returns. Wax upper continues dull of sale, but, as the season for this class of stock is approaching, holders are firm at prices quoted, viz.: 42c. for Sloga upper, and 45c. for medium. The demand for B. A. and Buffalo sole has been moderate for the past two weeks. Shaved Spliffs are eagerly sought after, and command an outside price.

LIVE STOCK.—31 carloads cattle and 3 mixed carloads of cattle and sheep, also a few hogs, arrived at Point St. Charles this week. Both St. Gabriel and Viger markets were well supplied on Monday, but lacked sufficient buyers, and consequently many remained unsold. At the St. Gabriel market one carload of choice cattle was bought for shipment to Great Britain, at from \$1.25 to \$4.40 per 100 lbs. 2 carloads of cattle were sold at the rate of \$35 per head; 1 carload at \$3.75 per 100 lbs.; 1 carload at from \$3.25 to \$3.75 per 100 lbs.; 1 carload at about 3½c. per lb., and 12 cattle at \$45 per head, or about \$3.50 per 100 lbs. Part of this last lot was afterwards re-sold at the Viger market at from 3c. to 4½c. per lb. At the Viger market a number of cattle were sold at from 3c. to 4c. per lb., a few better ones brought 4½c. per lb.; 36 live hogs were sold at \$5.37½ per 100 lbs. Also a few common sheep were sold; 4 of the best brought \$4 each.

LUMBER.—The sale is reported in Quebec by a correspondent of the *Gazette* of 150,000, to 175,000 feet spruce deals at \$36, \$28 and \$20 for firsts, seconds and thirds, per Quebec standard hundred, ex-wharf. Lumber dealers are said to be not a little exercised over the custom now extending amongst producers of selling direct to English buyers, whereby middlemen are crowded out completely. This new feature in the business is the direct outgrowth of the long period of stagnation during which producers were driven to ship on their own account, and in so doing made connections with English houses which now stand them in good stead. We doubt if this new order of things will hold under a return of activity, for middlemen do not live on sufferance, but are brought into existence by the necessities of trade, and are supported only because it is profitable to support them. Practically intermediaries serve to establish equity between producer and consumer, and to give evenness and stability to markets. Until these

objects cease to be important the office of middlemen will hardly be dispensed with.

OILS.—Are exceedingly quiet, and prices are unchanged and nominal. Some small country orders come in from time to time, but there are no large transactions to report. *Naval Stores.*—Turpentine continues to move up and down in New York, without any further apparent reason than the gambling freaks of the operators; but the price here remains pretty steady, country orders being filled at 76c to 78c per imp. gal. *Rosins and Tars.*—Dull, and without much enquiry. *Paints* have not begun to move to any extent.

PROVISIONS.—*Butter.* The market is firmer, and a good active inquiry has suddenly sprung up. Our reference last week to certain parties about ready to buy on speculation, proves to have been timely and well founded. A prominent shipper has been making considerable purchases, both in this market and Quebec, at full prices, being led into the operation, which is not regarded as entirely on his own account, by the tenor of cable advices. We are unable to state specifically what transactions have taken place, but those that we are able to report, namely, 700 packages Kamouraska, 17½c; 700 ditto, 18c.; 100 Brockville, 20½c.; 150 Eastern Townships, straight lot, 22c., and we believe some Kamouraska at 17c., will perhaps indicate as clearly the state of the market as would a more extended list. Other dealings than those we note have undoubtedly taken place, for the purchases of the operator to whom we above refer amount within the week to a minimum of 2000 packages, and he has by no means been alone in the field. This market is now considered about clear of floating stock. There is a single lot here of 4000 packages Kamouraska belonging to a Boston house, to buy which several efforts have been made without avail; the owners will not name a price. We think we are right in stating that as high as 18c. has been directly offered and refused. The lot is now undergoing a sort of transformation process which has been tried before this season, and, curiously enough, found greatly to improve the price, if not the flavor of Kamouraska. The unrepresentable, slop-pail looking receptacle in which this butter is commonly packed is coopered into a fine, new, irreplaceable tub at a net cost of 15 cents, and, lo, "Kamouraska" becomes whatever English experts (we will not say aided by American-cousin suggestions) may make it. It is a fact worth carefully noting that butter and cheese destined for the English market enjoys an appreciable advantage according to the cleanly and inviting appearance of the box or tub in which packed. *Cheese.*—The market here remains stagnant. Advices from Liverpool continue of a most encouraging character for holders. Public cable stands at 69s. 6d., a rise of 1s. 6d. since last week; private cable is still higher, at 71s. There is very little doubt that the public cable understates the market. We have seen account sales of July cheese Dec. 19th, at 68s., at which time the cattle stood 65s. Other lots in the same account were reported as low as 64s., but the best July cheese in December would naturally be below the fall makes which the cable is supposed to quote. We understand that stocks in Liverpool are much concentrated, though perhaps not to the same extent as in this market. All surface indications are that the anticipations of large holders will soon be realized in a steady demand for consumption at full prices. Yet it may be well to remember that with stocks in the hands of one or two parties markets habitually wear a mask.

SEEDS.—Since our last a number of samples of Clover have been submitted for offers. Holders are asking \$4.70 to \$5.00 per bushel. At several points in Ontario, where the crop has been large, the market, however, is dull. In Timothy there is nothing doing, farmers are not yet bringing it to market, and prices are entirely nominal.

WHOLESALE PRICES CURRENT—THURSDAY, JAN 15, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots & Shoes:		Dry Goods.		Colored Goods:		Sheerings:	
Men's Thick Boots.....	2 20 2 75	Coltons		CC prize bags, 3 ply, p bale	\$ 0 00 26 50	Twill T 8 S 38 in.....	0 00 0 13 1/2
" Split.....	1 75 2 25	Valleyfold (blech'd) X 30 in	0 00 0 07 1/2	Lybster No. 2, 32 in.....	0 00 0 07 1/2	" 72 in No. 1.....	0 00 0 23 1/2
" Interior.....	1 25 1 50	" XX 38 in.....	0 00 0 09 1/2	" No. 2, 35 in.....	0 00 0 08 1/2	Plain 72 in No. B.....	0 00 0 23 1/2
" Kip Boots.....	2 75 3 25	" XXX 36 in.....	0 00 0 08 1/2	" No. 1, 35 in.....	0 00 0 08 1/2	" 72 in No. 1.....	0 00 0 25 1/2
" Calf Boots, pegged.....	3 00 3 50	" O36 in.....	0 00 0 09 1/2	" XXX36 in. full.....	0 00 0 09 1/2	Bags:	
" Kip Brogans.....	1 35 1 50	" O036 in.....	0 00 0 10	Lybster Twills—heavy....	0 00 0 11	No. 1 72 in. plain.....	0 00 0 24 1/2
" Split do.....	1 00 1 10	" O0036 in.....	0 00 0 10 1/2	Colored Goods:		B 72 in.....	0 00 0 22 1/2
" Buff Congress.....	1 00 2 75	" EEE36 soft finish.....	0 00 0 10	Denims, blue & brown.....	0 00 0 18	No. 1 72 in. twill.....	0 00 0 22 1/2
Wom's Pebbled & Buff Bals	1 20 1 50	" EEE36 ex. h'y.....	0 00 0 11 1/2	Checks, blue, brown, fcy.....	0 00 0 16 1/2	3-ply B., per bale.....	0 00 26 50
" do.....	0 90 1 10	" CC 39 in. (heavy).....	0 00 0 11 1/2	Checks, Prince Victoria.....	0 00 0 16 1/2	8-ply 17 oz.,.....	0 00 29 50
" Prunella do.....	0 50 1 50	" LL 39 in. (fine).....	0 00 0 14 1/2	Ticking, 28in. No. 1X.....	0 00 0 14	Yarns:	
" Interior do.....	0 45 0 60	" H136 in. h't blechd	0 00 0 12	" 30in. No. DL.....	0 00 0 14	Grey, per bale.....	0 00 64 00
" Cong. do.....	0 50 1 25	Moehelga (Brown), G30 in	0 00 0 07 1/2	" 34in. No. H.....	0 00 0 17	Colored ".....	0 00 74 00
" Jneking. do.....	0 60 0 80	" H83 in.....	0 00 0 07 1/2	" 30in. No. AI.....	0 00 0 15 1/2	Carpet warp, white.....	0 00 56 00
Misess' Pebbled & Buff Bals	1 00 1 25	" H1136 in.....	0 00 0 09	" 32in. No. AA.....	0 00 0 21	" colored.....	0 00 00 00
" Split do.....	85 1 00	" XX36 full.....	0 00 0 10	Dundas (Grey Domestics)		Fish.	
" Prunella do.....	60 1 10	" XXX36 in. full.....	0 00 0 10 1/2	D 30in.....	0 00 0 07	Green Cod, No. 1, 200 lbs.....	6 00 6 50
" Cong. do.....	0 60 0 70	" M drilling.....	0 00 0 10	C 38in.....	0 00 0 07 1/2	" No. 2.....	5 00 5 50
Childs' pebbled & Buff B's	0 50 1 00	Cotton yarn 7s & 8s.....	0 25 0 00	B 36in.....	0 00 0 08 1/2	" No. 1 Large.....	8 00 8 25
" Split do.....	0 50 0 75	" 8s & 10s.....	0 25 0 00	A 36in.....	0 00 0 09 1/2	Dry Codfish, Am. 100 lbs.....	4 50 0 00
" Prunella do.....	0 50 0 75	" Bags, 3 ply.....	26 50 0 00	AX 36in full.....	0 00 0 10	Gaspe.....	4 25 0 00
Infants' Cacks, pr. doz.....	4 00 6 00	Cornwall (Grey Cottons)		Tickings:		Labrador Herrings, p. bri.....	6 50 6 75
Drugs & Chemicals.		" AW 30 in.....	0 00 0 07	C 30 in.....	0 00 0 14 1/2	Pickled Salmon No. 1.....	18 00 0 00
Aloes Cape.....	0 16 0 17	" A D32 in.....	0 00 0 07 1/2	D 30 in.....	0 00 0 12 1/2	" Nos. 2 and 3.....	16 00 17 00
Alum.....	2 00 2 20	" A H35 in.....	0 00 0 08 1/2	B 30 in.....	0 00 0 16	Mackerel, No. 1.....	0 00 0 00
Borax.....	0 10 0 10	" A C35 in.....	0 00 0 09	A 38 in.....	0 20 0 21	" No. 2.....	5 00 0 00
Castor Oil.....	2 12 1 15	" A F36 in.....	0 00 0 10	AA 38 in.....	0 00 0 22	" No. 3.....	4 00 0 00
Caustic Soda.....	2 20 3 00	" A G36 in.....	0 00 0 10 1/2	" 30 in.....	0 00 0 23 1/2	" Small fall.....	4 00 0 00
Cream Tartar.....	0 30 0 33	" Twilled 36 in.....	0 00 0 19	Denims:		" No. 1, Kits.....	1 00 0 00
Epsom Salts.....	1 60 1 75	" Twilled 72 in.....	0 00 0 33	Blue A A.....	0 00 0 21	Smoked Herrings, per box.....	0 25 0 00
Extract Logwood.....	0 10 0 11	Yarns:		" A.....	0 00 0 19	Finnan Haddies, per lb.....	0 64 0 00
Indigo Madras.....	0 85 1 00	White Nos. 7, 8, 9 & 10s, p. lb	0 00 0 26 1/2	" B.....	0 00 0 16 1/2	Smoked Salmon, per lb.....	0 16 0 00
Madder.....	0 12 0 13 1/2	Colored Nos 7, 8, 9 & 10s	0 00 0 30 1/2	" C.....	0 00 0 14	Bloaters, per 100.....	1 00 2 00
Opium.....	5 75 6 00	White Challenge Carpet	0 00 0 28	" D.....	0 00 0 12 1/2	Fresh Salmon, per lb.....	0 13 0 00
Oxalic Acid.....	0 12 0 13	Warp, per lb.....	0 00 0 28	Brown A A.....	0 00 0 21	Boneless Gosh.....	0 64 0 7
Potass Iodide.....	0 00 0 60	Colored " " per lb.....	0 00 0 38	" A.....	0 00 0 19	" Lake.....	0 4 0 44
Quinine.....	3 65 3 30	Tickings:		" B.....	0 00 0 16 1/2	" Haddock.....	0 54 0 00
Soda Ash.....	2 25 2 40	" B2 304 in.....	0 00 0 13	" C.....	0 00 0 14	Fresh Cod, per lb.....	0 03 0 03 1/2
Soda Bicarb.....	3 40 3 75	" BBB 30 in.....	0 00 0 15 1/2	" D.....	0 00 0 12 1/2	" Haddock.....	0 3 0 03 1/2
Sal Soda.....	1 50 1 75	" BB 30 in.....	0 00 0 17 1/2	Shirtings:		Furs.	
Tartaric Acid.....	0 48 0 61	" AA 32 in.....	0 00 0 20	Oxford striped B.....	0 00 0 11 1/2	Rats, Spring.....	0 15 0 06
Bleaching Powder.....	2 10 2 20	" XX 32 in.....	0 00 0 24	" C.....	0 00 0 11	" Winter.....	0 13 0 12 1/2
Clitic Acid.....	0 70 0 75	Fancy Shirtings:		" check B.....	0 00 0 12 1/2	" Fall.....	0 8 0 10
Camphor Eng. Ref.....	0 48 0 52	Lorne Stripes.....	0 00 0 14	Repattas A.....	0 00 0 16	Red Fox.....	1 25 1 50
" Am. Ref.....	0 43 0 45	Clyde Checks.....	0 00 0 15 1/2	" Galatas Stripes.....	0 00 0 16	" Cross.....	2 00 4 60
Gum Arabic, per lb.....	0 20 0 35	Canada.....	0 00 0 15	" Mink.....	0 00 0 00	Silver.....	25 0 50 00
" Traj.....	1 00 1 40	Canada Stripes.....	0 00 0 12	" P 16.....	0 25 0 50		
Copperus per 100 lbs.....	0 06 0 07 1/2						
Blue Vitrol.....	0 06 0 07 1/2						

Legal.
 [For Assignees, Accountants, &c., see other page.]

Belleville, Ont.
DENMARK & NORTHUP, Barristers, &c., Belleville, Ont.
 George Denmark. W. B. Northrup, M.A.

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WM. H. LOWE, B.A., LL.B., Barrister, Attorney, Solicitor, Conveyancer, Notary, Commissioner, &c., Office, Silver Street, Bowmanville.

Brookville, Ont.
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 SOLICITOR, &c.
 OFFICE, HARDING'S BLOCK—King St., Brookville, Ont.

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J. HENRY PHAIR, Barrister and Attorney, Office, Queen Street, Fredericton, N.B.

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 &c.,
 183 HOLLIS STREET, HALIFAX, N.S.
 R. Motton, Q.C. W. B. McSweeney, G. W. Fielding.

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 Offices, Metropolitan Loan Co. Building, No. 110 Wellington St.
 C. H. Pinhey. A. J. Christie. H. P. Hill.

Parkhill, Ont.
KENNETH GOODMAN, Barrister and Attorney, Office, Main Street, Parkhill, Ont.

Pembroke: COUNTY TOWN OF RENFREW.
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 Barristers, &c. Solicitors for Quebec Bank.
 H. H. Loucks, J. H. Burrirt.
 Co. Attorney and Clerk of the Peace.

Port Hope, Ont.
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Prince Arthur's Landing, Thunder Bay, Ont.
G. FREDERIC DUGGAN, LL.B. Barrister, Solicitor, Notary Public, Commissioner. &c.

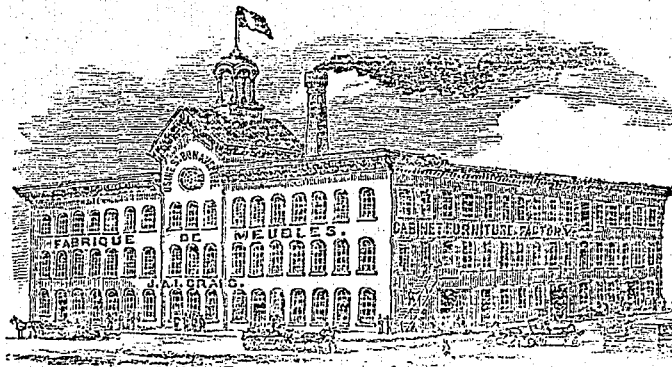
Renfrew, Ont.
JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, and Solicitor for Merchants Bank, Renfrew, Ont. Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Seaforth, Ont.
MCCAUGHEY & HOLMESTED, Barristers, &c., Seaforth, Ontario.

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KILMASTER & WELLS, Barristers, &c., Simcoe, Ont.
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St. Bonaventure Manufactory.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea.—
 Bedroom Furniture, Black Walnut, \$25.
 Bedroom Furniture, Marble Tops, \$35.
 Bedroom Furniture, Ash and Walnut, \$18.
 Bedroom Furniture, Soft Wood, \$16.
CRAIG & CO.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1879. Winter Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....4100	Capt. J. Dutton
Polynesian.....4100	Capt. R. Brown.
Sarmatian.....4000	Capt. A. D. Aird.
Circassian.....3800	Capt. Jas. Wylie.
Moravian.....3650	Capt. John Graham
Peruvian.....3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....3300	Capt. W. Richardson.
Hibernian.....3200	Lt. F. Archer, R.N.R.
Caspian.....2700	Capt. M. Trocks.
Austrian.....2700	Capt. R. R. Watts
Nestorian.....2700	Capt. J. G. Stephens
Prussian.....3000	Capt. Jos. Ritchie.
Scandinavian.....3000	Capt. Hugh Wylie.
Manitoban.....3150	Capt. McDougall.
Canadian.....2800	Capt. Neil McLenn.
Phoenecian.....2800	Capt. James Scott.
Waldensian.....2600	Capt. C. J. Menzies.
Corinthian.....2400	Capt. Legallais.
Lucerne.....2800	Capt. Kerr.
Acadian.....1500	Capt. Cabel.
Newfoundland...1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM HALIFAX.	
Prussian.....	Saturday 10th Jan.
Austrian.....	" 17th "
Sardinian.....	" 24th "
Moravian.....	" 31st "
Caspian.....	" 7th Feb.

Rates of Passage from Halifax:—	
Cabin, (according to accom.)	\$50, \$70 & \$80.
Intermediate.....	\$10
Steerage.....	\$25

The Steamers of the Halifax Line will be despatched as under:

Hibernian.....	Tuesday 13th Jan
Sardinian.....	Saturday 24th "

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 15 Rue du Quatre Septembre; in Antwerp to AUG. SCHMIZ & Co., or RICHARD BERS; in Rotterdam to RUY & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & Sons; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co, 72 La Salle Street.

H. & A. ALLAN,
 Corner of Youville and Common Streets

WILLIAMS SINGER SEWING MACHINE

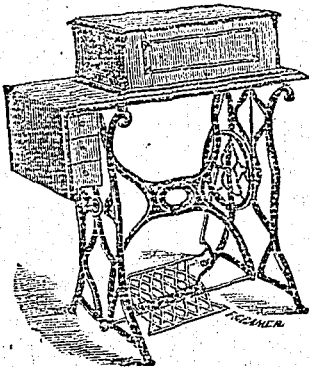
The most popular Machine in the Market;

Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

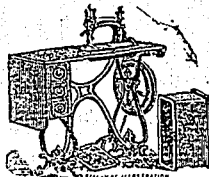
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM,
 Managing-Director.



GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Metal and Medal in the Canada award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as first-class Machines in every respect. Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA.

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Sorel, P.Q.

A. GERMAIN,

SOREL, ADVOCATE AND OFFICIAL ASSIGNEE, For the District of Richelieu.

Prompt attention given to collections and to all information required from him.

D. Z. GAULTIER, B.C.L.,

ADVOCATE, 14 Phipps Street, Sorel.

Toronto.

BLACK, KERR, BOYD & CASSELS,

BARRISTERS, &c.,

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Edward Blinke, Q.C. J.K. Kerr, Q.C. J. A. Boyd, Q.C. Walter Cassels, W. R. Mulock, C.J. Holman, H. Cassels.

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Whitby, Ont.

FAREWELL & RUTLEDGE, BARRISTERS, ATTORNEYS,

Notaries and County Solicitors.

J. E. Farewell, LL.B., James Rutledge, B.A. County Crown Attorney.

Woodstock, Ont.

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H. B. Beard, Q.C.

J. H. Nellis.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c., Woodstock, N.B.

Stephen B. Appleby.

Daniel C. Courser.

Special attention given to collections.

WHOLESALE PRICES CURRENT—THURSDAY, JAN. 15, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Beaver, Winter, clean		Granulated " " "	0 10 3/4 0 10 3/4	Twin Brothers, per doz.	0 00 0 50	Hardware	
Pelt, per lb.	2 25 0 00	" " " " "		Gold Yeast, per doz.	0 50 0 60	7 in. Block, per lb.	0 27 0 28
" Fall, clean Pelt, p. lb.	1 00 1 00	" " " " "		CANNED GOODS, p. doz.	3 50 4 00	Grain.	0 28 0 29
Bear, large Prime	6 00 8 00	" " " " "		Spiced Salmon, 4 lb. tins.	6 50 7 00	Copper: Ingot.	0 20 0 21
small.	4 00 5 00	" " " " "		Fresh Salmon, 1 lb. tins.	1 70 0 00	Sheet.	0 27 1/2 0 30
" Cub.	2 00 4 00	" " " " "		Canned Salmon.	2 00 0 00	Cut Nails: 12 dy to 7 in.	
Fisher.	5 00 7 00	" " " " "		Lobsters.	1 30 0 00	3 ins and larger.	3 35 0 00
Skunk black.	0 60 0 90	" " " " "		Lobsters, 1 lb. tins.	1 21 1 60	2 1/2 and 2 1/2 ins. p. 100 lb. keg.	5 60 0 00
Groceries.		" " " " "		Halibut, 1 lb. tins.	1 50 1 60	2 and 2 1/2 ins. " "	3 85 0 00
TEA, (Hf-Chests, & Cad.)		" " " " "		Haddock, 1 lb. tins.	1 40 1 50	Shingle 1 1/2, 1 1/2 & 1 1/2 ins. " "	3 85 0 00
Japan, com. to med. per lb.	0 30 0 35	" " " " "		Scotch Ling, per lb.	0 75 0 00	Lath 1 1/2 ins. p. 100 lb. keg.	4 35 0 00
" med. to good.	0 38 0 50	" " " " "		Loch Fine Her'gs p 1/2 keg.	2 60 0 00	American Shingle Nails:	
Japan, fine to choice per lb.	0 45 0 53	" " " " "		" " " " "	2 60 0 00	Best Blued.	
Japan Nagasaki.	0 30 0 37	" " " " "		Sardines, halves.	0 15 0 10 1/2	1 1/2 in per 100-lb. keg.	4 55 0 00
Y. Hyson com. to gd.	0 30 0 35	" " " " "		" " " " "	0 83 0 10 1/2	Shingle.	3 95 0 00
Y. Hyson fine to finest, p. lb.	0 38 0 65	" " " " "		CANNED FRUIT, p. doz.	1 90 1 95	Common Pattern.	3 85 0 00
Gunpa, fair to med.	0 33 0 88	" " " " "		Peaches, 2 lb. tins.	2 80 2 90	Lath.	4 35 0 00
" Good to fine	0 50 0 60	" " " " "		" 3 lb. tins.	1 40 1 50	Finishing Nails:	
" Finest.	0 65 0 70	" " " " "		Strawberries, 2 lb. tins.	1 40 1 50	1 in. to 1 1/2 in. p. 100 lb. kg.	6 50 7 50
Imper'l., med. to good	0 33 0 38	" " " " "		Pine Apples, 2 lb. tins.	1 80 1 90	1 1/2 in. to 1 3/4 in. " "	5 60 6 00
" Fine to finest.	0 45 0 65	" " " " "		Pears, 2 lb. tins.	1 50 1 55	2 in. and up.	5 00 0 00
Twanky, com. to gd.	0 29 0 32	" " " " "		Damsons, 2 lb. tins.	1 40 1 45	10 kegs 20 p.c. discount.	
" Fine to finest.	0 33 0 38	" " " " "		ASSORTED PICKLES.		Flour Barrel Nails:	
" med. to good.	0 29 0 33	" " " " "		Bart's Mxd Asd, pts., doz.	2 90 0 00	7 in., 1 in. and 1 1/2 in. p. kg.	6 25 7 25
" fine to finest.	0 35 0 40	" " " " "		Nabob.	4 00 0 00	10 kegs 20 p.c. dis.	
" med. to good.	0 28 0 32	" " " " "		Nabob Sauce.	2 75 0 00	Tobacco Box Nails:	
" fine to choice.	0 33 0 45	" " " " "		Grasse & Buckwell, pts.	2 70 0 00	1 in. and 1 1/2 in. p. 100 lb kg.	6 25 7 25
COFFEES, green.		" " " " "		Potted Meats, per doz.	2 70 2 75	" 2 " " "	5 50 6 00
Mocha.	0 30 0 35	" " " " "		Harvey Sauce, per doz.	2 80 0 00	" 2 1/2 " " "	5 00 5 25
Java, old Govt.	0 27 0 31	" " " " "		Anchoy " per doz.	2 80 0 00	10 kegs 20 p.c. dis.	
Maracaboo.	0 22 0 25	" " " " "		Reading " per doz.	2 80 0 00	Cinch and 1/2 in. per lb.	0 08 0 08 1/2
Cape.	0 19 0 20 1/2	" " " " "		John Bull " per doz.	2 80 0 00	1 1/2 in. to 1 3/4 in. " "	0 07 0 07 1/2
" Java.	0 19 0 20 1/2	" " " " "		India Soy " per doz.	2 60 0 00	2 " 2 1/2 " " "	0 06 0 07
" Rio.	0 19 0 20 1/2	" " " " "		Chutney " per doz.	3 00 3 50	2 1/2, 3 in. and up.	0 06 1/2 0 00
" Singapore & Ceylon.	0 22 0 23	" " " " "		Worcester, 1/2 pts. per doz.	3 20 0 00	Flat & sharp pres'd Nails:	
" Chicory.	0 12 0 12 1/2	" " " " "		" 1 pt. per doz.	5 75 0 00	1 1/2 in. per lb.	0 09 0 10 1/4
" med. to good.	0 33 0 45	" " " " "		Glass.		" 2 " "	0 08 0 09 1/2
" fine to choice.	0 50 0 70	" " " " "		7 1/2 x 8 1/2, 7 x 9, 8 x 10.		" 2 " 2 1/2 "	0 07 1/2 0 08 1/2
SUGAR, (Cks. & Brs.)		" " " " "		10 x 12 1/2.	1 60 1 70	" 2 1/2 " 3 "	0 07 1/2 0 07
Porto Rico.	0 05 0 09 1/2	" " " " "		10 x 14.		" 3 in. and up.	0 06 1/2 0 00
" Cuba.	0 00 0 00	" " " " "		12 x 16.	1 70 1 80	" 10 lbs 25 p.c. dis.	
" Barbadoes.	0 08 1/2 0 08 3/4	" " " " "		14 x 20.		Horse Nails:	
" Yellow Refined.	0 08 1/2 0 10 1/4	" " " " "		18 x 24.	2 00 2 10	" Black " Eagle," 7 lb. size.	0 23 0 00
" Cuba.	0 11 0 11	" " " " "					

Retailers will please bear in mind that the above quotations apply only to large lots.

SCALES!

Scales! Scales!

TO THE TRADE.

WITH A PRACTICAL EXPERIENCE of over TWENTY YEARS in the manufacture of scales in Canada, we feel confident that our scales are fully equal to any in this market, and we warrant them to be of the best materials, and perfectly reliable.

The accuracy, quality and finish of our goods are fully attested by the awards of first prize which we have received at every Provincial and Central Fair at which we have exhibited during the past twenty years, where we have competed not only with Canadian manufacturers, but with the most popular of American manufacturers.

We also manufacture a superior quality of BRASS WEIGHTS of various patterns, and a desirable pattern of WAREHOUSE TRUCKS.

GURNEYS & WARE,
Hamilton, Ont.

MANITOBA

AND THE NORTHWEST.

FARMING LANDS FOR SALE.

THE HUDSON'S BAY CO. have very large tracts of land in THE GREAT FERTILE BELT for Sale, and now offer

500,000 ACRES

IN THE TOWNSHIPS, ALREADY SURVEYED.

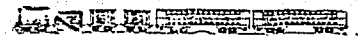
They own two sections in each Township, and have in addition large numbers of farms for sale on the Red and Assiniboine rivers.

SPENDID PRAIRIE FARMS, GRAZING LAND and WOOD LOTS.

Prices range from \$3 to \$6 per acre, according to location, &c.

Terms of payment remarkably easy. Pamphlets giving full information about the country and the lands for sale can be had on application at the Co.'s offices in Winnipeg and at Montreal.

G. J. BRYDGES,
Land Commissioner Hudson's Bay Co.
Montreal, November, 1879.



Intercolonial Railway.

Winter Arrangement.

Commencing 17th Nov. 1879.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.	8.15 a.m.
Arrive River du Loup.	1.40 p.m.
" Trois Pistoles.	2.41 "
" Rimouski.	4.25 "
" Campbellton.	9.15 "
" Dalhousie.	9.55 "
" Bathurst.	12.00 a.m.
" Newcastle.	1.42 "
" Moncton.	5.00 "
" St. John.	9.25 "
" Halifax.	1.40 p.m.

This Train connects at Point Levi with the Grand Trunk Train, leaving Montreal at 9.30 p.m. The trains to St. John and Halifax remain in Moncton over Sunday.

The trains leaving Halifax at 1.14 p.m., and St. John at 5.06 p.m., and which reach Montreal at 6.30 a.m., by connecting at Point Levi with Grand Trunk train leaving at 7.30 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information regarding passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER,
Chief Superintendent.

WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 15, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Black "Eagle," 5 lb. size.	\$ c. \$ c.	Powder:	\$ c. \$ c.	Russetts, heavy	\$ c. \$ c.	Olive qt., per case	\$ c. \$ c.
" 9	0 21 0 00	Canada Blasting	2 50 3 75	Lumber.	0 25 0 30	" pts., per case	2 00 2 75
C. C. Best Norway	0 20 0 00	V. F.	0 00 4 75	Ash, 1 to 4 in., M.	12 00 16 00	Olive pts., per case	4 00 4 20
Bright "Woodfords & Co." pointed and finished.	0 22 0 24	F. F. F.	0 00 5 00	Ash, timber, M.	20 00 25 00	Olive Lucca, flasks	5 00 0 00
40c. to 45c. p. c. dis.		Hides, per 100 lbs.	0 00 0 10	Birch, 1 to 4 in., M.	15 00 18 00	Spirits Turpentine, bris	0 00 0 00
Galvanized Iron: No. 24	0 07 0 7 1/2	Calfeins per lb.	1 35 1 60	Basewood, §	16 00 12 00	Whale, refined	0 70 0 75
" 26	0 7 1/2 0 8	Lamb and Sheep Clips	10 00 11 00	Black Walnut, culls	50 00 60 00	Coal Oil, car lots	0 17 0 00
" 28	0 8 0 8 1/2	Green Hide, No. 1	9 00 9 10	Cedar, round, lineal foot.	00 04 00 07	" Small lots	0 17 0 00
Pig Iron:		" " No. 2	8 00 9 10	Cedar, flat, lineal foot.	00 03 00 05	" Single bbls.	0 18 0 19
Siemens No. 1	30 00 32 00	Leather (at 6 m'ths.)		Cedar, square, lineal foot.	00 07 00 09	Paints, &c.	
Gartherrie, No. 1	0 00 0 00	Span Sole, 1st hvly wts	0 29 0 29	Elm, 1 to 4 in., M.	14 00 20 00	White Lead, gen, 100lb kgs	7 25 8 50
Eslington, No. 1	27 00 28 00	Span Sole, 1st mid wts	0 29 0 29	Elm, timber, M.	20 00 25 00	" No. 1	6 75 7 00
Langlois	30 00 0 00	Do. No. 2	0 25 0 27	Elm, Rock, 1 to 4 in., M.	20 00 30 00	" 2	6 00
Summitrie	23 00 30 00	No. 1 B. A. Sole, mid wts	0 27 0 27	Hemlock, 1 to 3 in., M.	4 50 6 00	White Lead, genuine	2 10 2 25
Bar—ord-brds, pr 100 lbs	0 00 2 50	No. 1 B. A. Sole, over wts	0 26 0 28	Hemlock, timber, M.	20 00 25 00	in Oil, per 25 lbs.	1 75 1 90
Sheet Iron to No. 20	0 00 3 25	No. 2 B. A. Sole	0 24 0 25	Hemp, hard, M.	12 00 16 00	Do., No. 1	1 60
Siemens	2 50 2 50	Buffalo Sole No. 1	0 22 0 23	Oak, do.	28 00 35 00	" 2	1 75
Do Best	0 00 0 00	Do. do. 2	0 25 0 00	Soft, M.	22 00 30 00	White Lead, dry	0 6 0 6
Refined	2 75 0 00	China Sole No. 1	0 25 0 00	Pine, good clear, M.	12 00 20 00	Red Lead	0 50 0 64
Swedes	4 50 0 00	" No. 2	0 23 0 00	2nd quality, do.	9 00 12 00	Venetian Red, Eng'h.	1 75 2 00
Hoops—Coopers	0 00 3 00	Slaughter, No. 1	0 28 0 30	3rd	12 00 16 00	Yel. Ochre, French	1 75 2 00
" Band	3 00 3 50	Do. light	0 28 0 30	Pine, sound, 1 in., planed	12 00 16 00	Whiting	0 60 0 70
Boiler Plates	0 00 4 50	Zanzibar No. 1	0 24 0 25	Pine, sound flooring, plan.	8 00 10 00	Produce.	
Canada Plates: Hatton	5 25 5 50	Do. No. 2	0 28 0 30	Pine roofing, planed, M.	6 00 8 00	Grain:	
Penn.	5 25 5 50	Harnoss, best	0 28 0 30	Pine strips, culis 1 to 2 in, M	8 00 10 00	Canada White, (No. 2)	0 00 0 00
Garth	5 25 5 50	" No. 2	0 26 0 25	Pine strips, planed 1 to 2 in, M.	8 00 10 00	" Spring (No. 2)	0 00 1 33
Iron Wire:		Upper heavy, 8 lb. up.	0 37 0 40	in, M.	6 00 9 00	Red Winter	0 00 0 00
No. 6, per bundle	0 00 2 00	" light, 6 lb. dim.	0 42 0 45	Pine, com. culis, M.	6 00 7 00	Oats	0 31 0 32
" 9	0 00 2 30	Medium	0 43 0 42	Pine, com 3 in culis, M	7 00 8 00	Barley	0 40 0 60
" 12	0 00 3 00	Grained Upper	J 40 48	Pine, com 3 in. planed, M	12 50 15 00	Peas	0 80 0 70
No 16, per bundle	0 12 0 13	Red Upper	0 57 0 42	Pine, timber, M.	1 25 1 75	Corn	0 68 0 70
Steel, cast, per lb	0 0 0 3 1/2	Kip Skins, French	0 75 0 85	Shingles, M.	0 00 1 75	Flax Seed, prime	1 10 0 00
" Spring	0 0 0 3 1/2	English	0 65 0 75	Shingles, 1st quality M.	0 00 2 25	FLOUR.	
" Tire	0 0 0 3 1/2	Hemlock Calif.	0 60 0 70	" 2nd " M.	0 00 1 75	Superior Extra	6 20 6 25
" Sleigh Shoes	0 0 0 2 1/2	Do. light	0 60 0 70	" 3rd " culis M	0 90 1 10	Extra Superline	6 10 6 15
" Blister	0 8 0 1 1/2	French Calif.	1 10 1 30	Lath, M.	0 90 1 10	Strong Bakers	6 20 6 45
Tin Plate: 1C Coke	8 00 8 50	Fine Calif Splits	0 30 0 35	Spruce, 1 to 2 in., M.	6 00 7 40	Fancy	0 00 0 00
1X Charcoal	0 00 9 50	Stoga Splits	0 23 0 30	Spruce, planed, 1 to 2 in, M	7 00 9 00	Spring Extra	5 90 6 00
" "	0 00 9 50	Splits, large, per lb.	0 28 0 30	Spruce, 3 in., M.	4 00 4 50	Superline	5 60 5 70
IX " "	0 00 12 50	" small	0 20 0 22	Oil.		Fine	5 15 5 20
DC " "	0 00 7 50	Extra fine Shaved Splits.	0 32 0 35	Cod Oil, Newfoundland	0 50 0 55	Middlings	0 00 4 40
DX " "	0 00 9 50	Leather Board, Canadian	0 12 0 14	Straits Oil—American	0 0 0 35	Collards	3 20 3 35
DDX " "	0 00 11 50	Enamelled Cow, prfl.	0 15 0 17	Straw Seal	0 45 0 48	Ont. Bags	2 90 3 00
Anchors per lb	0 05 0 06	Patent	0 15 0 17	S. K. Pale Seal	0 50 0 65	City Bags	3 20 3 25
Lead:		Polished Grain	0 13 0 16	Pale Seal, ordinary	0 60 0 60	Oatmeal	4 20 4 55
Bar per 100 lbs.	0 00 5 5 1/2	Rabbit Grain	0 14 0 17	Lard Oil	0 62 0 65	Cornmeal	2 90 3 0
Pig " "	0 00 0 05	B. Calif.	0 16 0 17	Linseed raw	0 00 0 75	Buckwheat	4 25 0 30
Sheet " "	0 00 0 06	Brush Kid	0 16 0 17	" boiled	0 00 0 75		
Shot " "	0 00 0 06 1/2	Buff.	0 15 0 18	Olive machinery	1 00 1 09		
		Russetts, light	0 30 0 40	Olive eating	1 75 1 90		

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent; on Cut, Finishing, Flour Barrel and Tob.oco Box Nails, 3 per cent.

ALWAYS AHEAD!

First Prize and Diploma, Industrial Exhibition, Toronto, 1879. First Prize and Diploma, Dominion Exhibition, Ottawa, 1879, over all other Yeasts.

TWIN BROTHERS' YEAST.

Patronized by His Ex.

THE

Marquis of Lorne,

H. R. R. The Princess LOUISE

AND SUITE.



THE GOLD YEAST.

The Bread tasted by the Illustrious party was baked by the well-known Confectioner, Mr. EDWARD LAWSON, of King Street, Toronto, on instructions from the Judges, to test the merits of the several Yeasts competing, by making bread from each of them. The Judges unanimously awarded the FIRST PRIZE and DIPLOMA to the Twin Brothers' from the UNAPPROACHABLE EXCELLENCE of THEIR MANUFACTURE.



WATERLOO YEAST CO

39 Front Street, TORONTO.

T. L. BUCKLEE, Manager.

The MUTUAL LIFE ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to \$76,246.00 par value.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders. The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } DAVID BURKE, Manager.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.,

President, ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department. HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

WHOLESALE PRICES CURRENT. - THURSDAY, JAN. 15 .880

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates.
Provisions.							
Butter	\$ c. \$ c.	Mahogany Chewing.....	8 0 0	Pinet, Castillon & Co....gal	2 75 2 80	Sherry:—	
Creamery.....	0 27 0 29	Salac. Common.....	0 41 0 05	" " case	8 00 8 50	Duke d'Aumale, Zucco-	
Townships.....	0 19 0 09	Solace Fair.....	0 42 0 47	Rouyer, Guillot.....gal.	2 05 2 70	Sherry.....	1 80 2 00
"old ch'oe lines dairies	0 20 0 22	" Good.....	0 48 0 55	" " case	7 50 0 00	Port & Sherry, per gall.	1 25 5 00
Brookville, choice select'ns	0 17 0 18	Rough and Ready, in 1/2 bxs.	0 50 0 58	Faure freres.....gal.	2 05 2 70		
" ch'oe lines dairies	0 00 0 00	Navy, 6's & 8's & 10's....	0 40 0 47	" " case	7 50 0 00		
" fair to good.....	0 19 0 21	Gold Bars, 6 and 12 inch....	0 50 0 65				
" ch'oe lin's dairies	0 17 0 18	Mahogany Navy, 3s.....	0 42 0 50	Utard Dupuy & Co....gal	0 00 0 00	Claret, (cases.)	
" fair to good.....	0 00 0 17	Bright Navy, 3s.....	0 48 0 60	Cheaper shippers..... gal.	2 50 2 75	Cruse & fils [wired].....	4 50 and up
Western Dairy, ch'oe lines	0 15 0 18			" " case-qt]	6 00 6 50	J. Brisson & Co., cases..	4 60 & up.
" fair to good.....	0 13 0 15	Wool.		Irish Whiskey—		Faure freres.....case	4 60 & up.
Kamouraska.....	0 18 0 15	Fleece.....	0 00 0 00			" Sauternes.....	4 60 & up.
Store packed, all sections.	0 17 0 18	Pulled.....	0 22 0 30	Dunville.....case	6 50 7 00	Cette Ports.....	0 00 0 00
Cheese, Sept.....	0 12 0 13	Do Extra Super.....	0 32 0 35	Too's.....case	7 50 8 50	Tarragona.....	1 10 1 30
Poor and common grades....	0 2 0 3	Do B Super.....	0 32 0 00	Scotch Whiskey.....gal	2 50 2 80	Native Wines.....	0 80 1 50
Pork, mess.....new	15 56 16 00	Do C.....	0 00 0 00	Scotch Whiskey.....case-qt	5 50 7 25	Mineral Waters	
Do thin mess.....	16 50 0 00	Black.....	0 00 0 23	Hum: Jamaica.....gal	2 25 2 50	Apollinaris in glass dz. qt.	2 55 0 00
Ham, City cured.....	00 11 0 12	Cape.....	0 21 0 22 1/2	Demarara.....gal	2 00 0 00	" " in stone " pt.	1 80 0 00
Lard.....pails and tubs,	0 09 0 10	" 4 mo's.....	0 00 0 00			" " " qt.	2 30 0 00
" " " " " " "	0 17 0 18			Geneva Spirits.....gal	1 65- 1 75	" " " pt.	1 70 0 00
Eggs.....fresh	5 6 0 6	Wines, Liquors etc.				Hunyadi Janos, doz. pts	4 00 0 00
Tallow rendered.....	14 50 15 50	Ale English.....qts	2 40 2 50	" " Green c'oe	4 25 4 50	Canada Spirits.	
Beef, mess per brl.....	13 50 14 50	Montreal.....qts	0 80 1 15	" " Red cases..	7 75 8 00	—Imp. gallon.	Duty In Bond
Prime mess do.....	0 00 0 02	Stout: Guinness.....qts	0 35 2 40	" " Blue.....	4 50 4 75	Alcohol— 65 O. P.	2 42 0 65
Salt—10 bags to ton.....	0 00 0 00	Stout: Guinness.....qts	1 60 0 00	Wyn and Fockink, (best	1 55 1 60	" " Pare Spirit	2 44 0 77
" " " " " " "	0 00 0 00	Montreal.....qts	1 48 1 50	Schiedamer Geneva)	7 50 8 00	" " 50 " "	2 22 0 70
Factory filled.....	0 20 0 30	Brandy: Hennessy's.....gal	0 70 0 00			" " 25 U. I	1 16 0 40
Hops.....	2 50 3 00	" Martell's.....gal	3 70 3 75	Champagne [cases]		Whiskeys:—	
Apples, Canadian.....	0 6 0 7	" " case	11 00 0 00	G. H. Mumm, Dry Verzen'y	24 50 30 00	Family Proof.....	1 26 C 45
Dried.....		" Martell's.....gal	3 25 3 50	Louis Ruderer.....	26 25 28 00	Old Bourbon.....	1 26 0 45
Tobacco.....		" Bisquit, Dubouché & Co.gal	2 75 2 80	J. Mumm Dry Verzen'y	20 00 21 50	Rye.....	1 18 0 42
Black, Chewing in boxes ..	0 11 0 18	Jules Duret & Co.....gal	7 50 8 00	Hollinger Champagne...qts.	24 50 26 00	Toddy.....	1 18 0 42
" " " " " " "	0 14 0 20	" " case	8 50 9 00	Piper Heidsieck.....	21 00 25 50	Malt.....	1 18 0 42
Mahoganies, Smoking bxs.	0 15 0 25	J. Robin & Co.....gal	7 50 8 00	H. Piper & Son, sec	25 55 30 00	" 4 years old.....	1 50 0 68
" " " " " " "	0 27 0 50	Riviere Gardrat & Co.,	2 75 2 80	" " " " "		" 6 " " " "	1 60 0 78
Brights.....		per gal.	2 65 2 75	d'Or.....	0 00 22 00	" 6 " " " "	1 70 0 88
Tobacco Duty paid.				" " blanche.	0 00 18 00	" 7 " " " "	1 50 0 98
Prince of Wales, brand....	0 35 0 38						
Nelson's Navy 3's 6's & 1/2's	0 37 0 41						
Black, Twist 12's.....	0 38 0 42						

Retailers will please bear in mind that above quotations apply only to large lots.

THE METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain, President. A. A. DICKSON, Secretary.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make. Agents wanted in every City, Town, Village and County in the Dominion.

THE Mutual Fire Insurance Company OF THE COUNTY OF JOLIETTE.

HEAD OFFICE: MONTREAL, P. Q.

JOHN CRILLY, Esq., President. FRANC O. WOOD, Esq., A. B.C.L., Vice-President. A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL - - \$1,000,000

DIRECTORS:

- President—Hon. J. C. Aikins, Secretary of State, Toronto.
- W. H. Dunsbaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.
- James Paterson, Esq., late of Thomas May & Co., Toronto.
- A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furners, Toronto.
- R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
- J. M. Currier, Esq., M.P., Ottawa.
- Byron Williams, Esq., London.
- A. Nairn, of A. & S. Nairn, Toronto.

This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. GASTON & GALT, SOLICITORS.

A. T. McCORD, Jr., General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President, . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

HOTEL MINEAU

St. Lawrence Street, Riviere du Loup,
[En Haut.]

This House is three stories high, newly built, furnished and kept in first-class style.
SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.

THOMAS MINEAU, Proprietor.

Hotels.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

BRADY HOUSE,
NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

NEW WELLINGTON HOTEL,
Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.

Sample Rooms free.

Omnibus and Baggage Vans at every train.

THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

HOTEL JALBERT

BERTHIER [En Haut.]

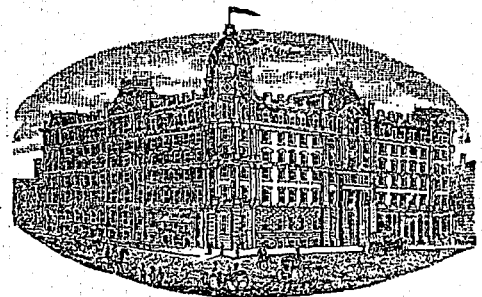
First-class accommodation for Travellers. All steamers stop opposite the door.

S. J. N. JALBERT,
Manager.

A. LORD,
Prop.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL,

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

SCOTTISH COMMERCIAL

INSURANCE COMPANY,

OF *GLASGOW, SCOTLAND.*

Capital, . . £2,000,000 Stg.

HEAD OFFICE FOR CANADA:

Nos. 5 & 7 TORONTO STREET. TORONTO. ONT.

LAWRENCE BUCHAN, Resident Secretary,

Montreal Office, No. 110 St. Francois Xavier Street.

THOMAS MACKAY, AGENT.

COMMERCIAL UNION

ASSURANCE CO.

OF *LONDON, ENGLAND.*

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANJOIS XAVIER ST.

FRED. COLE, General Agent.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Sir A. T. GALT. Vice-President, JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

FOR

EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of Bonus' to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS, Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital subscribed, Capital paid-up, Rest., Dividend last 6 Months, Closing Prices Jan. 15. Includes Banks, Anglo Canadian Mortgage Co., Dominion Telegraph Co., etc.

N. B.—The quotations given are in every instance percentage of par value. To find the actual valuation per share multiply the given par value, or the amount actually paid up, by the quotation figures. For example:—The shares of the National Investment Co. par value \$100, of which \$20 only is paid up, if quoted at 104, make the actual value of each share \$20 x 1.04 = \$20.80.

GOVERNMENT RAILWAY. WESTERN DIVISION.



Q. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after WEDNESDAY, OCTOBER 1st, Trains will leave HOCHELAGA DEPOT as follows:—

Table listing Express Trains for Hull at 9:25 a.m. and 4:45 p.m., and other routes.

Trains leave Mile-End Station ten minutes later. Magnificent Palace Cars on all passenger trains.

General Office, 13 Place d'Armes Square. Ticket Agents, SPARNES, LEBVE & ALDEN.

C. A. SCOTT,

Gen'l Superintendent, Western Division. C. A. STARK, Gen'l Freight and Passenger Agt.



ESTABLISHED 1850. J. H. WALKER, WOOD ENGRAVER, 13 Place d'Armes Hill, Near Craig Street.

Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work. Orders for which are respectfully solicited.

SECURITIES.

Table listing securities such as Can. Government Debentures, Dominion 5 per cent. Stock, etc.

EXCHANGE.

Table listing Bank of London, 60 days, and Gold Drafts on New York.

Table listing various stocks and bonds including Atlantic St. Lawrence Shares, Grand Trunk of Canada, etc.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND FUNDS OVER \$4,000,000.

ANNUAL INCOME ABOUT \$750,000.

THE ADVANTAGES

Of joining an old and successful company like the "Canada Life" may be judged by the following facts:

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has earned that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Assurers now joining the Company will obtain one year's share in the profits at next division in 1880.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

- EASTERN ONTARIO:**
GEORGE A. COX, *General Agent, Peterboro.*
- MARITIME PROVINCES:**
ALEX. RAMSAY, *Secretary, 145 Hollis St., Halifax, N.S.*
P. McLAREN, *General Agent for Nova Scotia and P. E. Island.*
E. F. DUNN, *Agent for St. John and New Brunswick.*
Hon. W. O. WHITEWAY, *St. John's, N.F., Agent for Newfoundland.*
- PROVINCE OF QUEBEC:**
R. POWNALL, *Secretary, Canada Life Buildings, 182 St. James Street, Montreal.*
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, *Canada Life Buildings, 46 King Street West.*

Jan. 1st,] **FINANCIAL STATEMENT** [1878.

OF THE

WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

HON. J. McMURRICH, *President.* J. J. KENNY, *Secretary.*
B. HALDAN, *Managing Director.* JAS. BOOMER, *Inspector.*
J. PRINGLE, *General Agent.*

Capital Subscribed, \$800,000 00
Capital Paid-up, 400,000 00

ASSETS.

Cash in Bank.....	\$ 92,908 75	
Government and Municipal Bonds.....	246,136 10	
United States Bonds and Deposits.....	527,015 01	
Bank Stocks, reduced value.....	86,481 00	
Loan and Investment Co. Stocks and Deposits.....	107,445 50	
Mortgages on Real Estate.....	47,411 73	
Bills Receivable—(Marine Premium).....	29,597 08	
Interest Unpaid and Accrued.....	10,954 50	
Company's Offices.....	45,505 19	
Agents' Balances and other Accounts.....	76,870 88	\$1,270,400 41

LIABILITIES.

Losses under Adjustment.....	59,288 39	
Dividends Unclaimed.....	\$619 30	
Dividend payable Jan'y 7, 1879.....	80,000 00	
	80,519 80	
		89,808 19

SURPLUS..... \$1,180,595 81
Capital Subscribed but not called in..... 400,000 00

\$1,580,595 81

Income for Year ending Dec. 31st, 1878, . . . \$890,520 53

FIRE AND MARINE INSURANCE.

ANGUS R. BETHUNE, *Agent, Montreal.*

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD

OFFICE,

HAMILTON.

ONTARIO.



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—JOHN WALDIE.

BRANCH OFFICES:

- Montreal—No. 117 St. Francois Xavier Street.—WALTER KAYANAGH, *General Agent.*
Quebec—No. 99 St. Peter Street.—A. FRASER, *Agent.*
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. OLARSON, *General Agent.*
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., *General Agent.*
Manitoba Agency—Winnipeg.—ROBT. STRANG, *Agent.*

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

HUGH McLENNAN, Esq. JOHN SMITH, Esq.
H. S. NORTHRUP, Esq. GEORGE BOYD, Esq.
JOS. PRIESTMAN, Esq. B. HOMER DIXON, K.N.L.
JAMES CROWTHER, Esq.

GOVERNOR PETER PATERSON, Esq.

DEPUTY GOVERNOR JOHN MORISON, Esq.

INSPECTOR JOHN F. McQUAIG.

General Agents KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the province.

F. A. BALL, *Manager.*

Insurance.

CITIZENS' INSURANCE COMPANY, OF CANADA.
CAPITAL, . \$2,000,000.1

DIRECTORS:

President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 N. B. Corse. JOHN L. Cassidy.
 Andrew Allan. Robert Anderson. J. B. Holland.
 ARCH. MCGOUN, SEC. TREAS.
GERALD E. HART, GEN'L MAN'R.
 ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELLAGE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, Jr., Agent.
HEAD OFFICE, 179 St. James Street,
 MONTREAL.

WANTED.

A Second Hand Office Desk.

Cylinder and Self-locker preferred.

Must be cheap.

Address,

P.O. BOX 885,

MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations Jan. 16, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$100	\$100	\$112	118 1/2
Canada Life	2,500	7 1/2-6mos.	400	50	104	208
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6 mos.	100	10	13 05	132
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12 1/2	12 1/2	100
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	5,000	10	100	65	49	30
Queen City Fire.....	2,000	10	50	10	10	100
Western Assurance.....	20,000	7 1/2 6 mos.	100	40	80 10	152
Royal Canadian Insurance.....	25,000	5	100	60	7 1/2	147 1/2 48
Accident Insurance Co. of Canada.....	2,500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2385	8 per ct.	50	20	20 1/2	102 1/2
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 8, 1879.

Briton Medical Life.....	20,000	10	£10	2	£1 2 1/2	.....
Briton Life Association.....	50,000	10	1	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	17 1/2 17 1/2	.....
Commercial Union Fire Life & Marine	50,000	80	50	5	19 1/2 20	.....
Edinburgh Life.....	5,000	10	100	15	40	.....
Guardian Fire and Life.....	20,000	12	100	50	67 1/2	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	162 1/2	.....
Lancashire Fire and Life.....	100,000	80	20	2	7 1/2 7 1/2	.....
Life Association of Scotland.....	10,000	80	40	8 1/2	23 28 1/2	.....
London Assurance Corporation.....	35,802	45	25	12 1/2	60 62	.....
London & Lancashire Life.....	10,000	10	20	1 7-20	20 25	.....
Liverp'l & London & Globe Fire & Life	£381,752	70	20	2	15 1/2	.....
Northern Fire & Life.....	30,000	70	100	5	41 41 1/2	.....
North British & Mercantile Fire & Life	40,000	55	50	6 1/2	44 1/2	.....
Phoenix Fire.....	5,722	£21 p. s.	.....	.....	300 310	.....
Queen Fire & Life.....	200,000	80	10	1	3-8 3-10	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	23 23 1/2	.....
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	1-12	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1-6 1/2 2-7	.....
Scottish Provincial Fire & Life.....	20,000	80	50	3	10 1/2 10 1/2	.....
Standard Life.....	10,000	55 1/2	50	12	70 71	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. DAVID MORICE,
 A. F. GAULT, Esq. JAMES HUTTON, Esq.
 M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
 A. W. OGILVIE, Esq. JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,
 A. M. SMITH, Esq. Q. C. M.P.P.
 WARRING KENNEDY, Esq. JOHN FISKEN, Esq.
 Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
Funds Invested in Canada - - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNE, Chairman,
THOMAS CHAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent,
and Broker, representing first-class Fire, Life,
Accident and Guarantee Insurance Companies. Agent
Canadian Steam Users Insurance Association. Anchor
Line of Steamers and General Transatlantic
Company's Steamers from New York to Havre
direct. 40 Elgin Street, Ottawa.

P. C. MURPHY, Scottish Commercial Fire Insurance
Company; Union Mutual Life Insurance
Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee
and Commission Merchant.—No. 85 St.
Peter Street, Quebec.

R. C. W. MacCUNAIG, General Insurance Broker,
representing First-class Companies in Fire,
Life and Accident, also agent for the White Star
Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee,
County of Renfrew,
Insurance Agent and Town Clerk.
Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Ac-
countants, Fire, Life, and Accident Insurance
Agents, Land Agents, Commissioners in B. R., &c.,
office opp Metropolitan Hotel, Pembroke, Ont,
William Wedd, Official Assignee Co. Renfrew,

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTOR OF LOSSES,
Office 1 Court Street, Toronto. P. O. Box 1817.

Insurance.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.
Water Works Branch.

Continues to issue Policies—short date or for three
years—on property of all kinds within range of the city
water system, or in other localities having efficient
water works.

General Branch.

On Farms and other non-hazardous property.
Rates exceptionally low. Prompt settlements.
Montreal Office, 4 HOSPITAL Street.
EDWARD T. TAYLOR,
AGENT.



A. W. OGILVIE, M.P.P., President.
HENRY LYE, Secretary.
J. R. HEA & J. T. VINCENT, Insp'tors

THE HOCHELAGA



INSURANCE COMPANY.
Incorporated by Special Act of Parliament, 1876.
HEAD OFFICE:
194 St. James Street, - - Montreal.
Manager & Secretary, JAMES GRANT.

POST OFFICE TIME TABLE.

MONTREAL, Dec. 22, 1879.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.	A. M. P. M.	A. M. P. M.
ONTARIO AND WESTERN PROVINCES.		
8 00	Ottawa by Railway.....	8 15 6 8 00
8 00	Provinces of Ontario, Manitoba & B.C.....	8 15 3 00
8 00	Ott. Riv. to Carillon.....	8 15
QUEBEC AND EASTERN PROVINCES.		
8 00	Quebec, Three Rivers, Ber- thier and Sorel, by Q. M. O. & O. Ry.....	1 05
8 00	Quebec by Steamer.....	5 00
8 00	Quebec by G.T.R., 3 Eastern Townships, 3 Rivers, Athabaska & Riviere du Loup R.R.....	8 00
8 00	Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Liu Branches.....	4 30
9 15	St. Remt & Hem'ng'd R.R. St. Hyacinthe, Sher- brooke, &c.....	2 00
8 00	Acton & Sorel Railway, St. Johns, Stanbridge & St. Armand Station.....	6 00
8 00	St. Johns, Verm't Junc. & Sheffield Railways.....	2 15
8 00	South Eastern Railway ↑ New Brunswick, Nova Scotia and P.E.I.....	2 15
8 00	Newfoundland forwarded daily on Halifax, whence des. atch by the packet	8 00
LOCAL MAILS.		
11 20	Beaulieu's Route.....	6 00
11 20	Boucherville, Contrecoeur, Vareines & Vercleres.....	1 00
10 00	Cote St. Paul.....	6 00
11 30	Tanneries West.....	6 00 2 00
6 30	Cote St. Antoine and Notre Dame de Grace.....	12 45
11 30	St. Cenevide.....	6 00
10 00	Huntingdon.....	6 00
10 00	Lachine.....	6 00 2 00
8 00	Longueuil.....	6 00 2 00
10 00	St. Lambert.....	2 30
10 00	Laprairie.....	2 30
10 00	P. Viau, Sault-au-Recollet. Terrebonne & St. Vincent.....	8 30
8 00	Point St. Charles.....	1 05
5 30	St. Laurent, St. Estache. and Belle Riviers.....	8 00 1 15-5
10 00	North Shore Land Route to Bout de L'Isle.....	7 00
9 00	Hochelaga.....	2 50 1 15-5
UNITED STATES.		
8-10 40	Boston & New England States, except Maine.....	6 00 2 15
8 & 10	New York and So. States.....	6 00 2 15
8 00	Island Pond & Portland.....	5 15
8-8 40	(A) Western & Pacific U.S. GREAT BRITAIN, & O.	2 30-3 8 15 8 00
	By Canadian Line (Thursday).....	7 00
	By Can. Line (German) Thursday.....	7 00
	By Cunard Mondaies.....	5 60
	Supplementary, see P.O. weekly notice.....	2 15
	By Packet from New York for England, Wednesdaies.....	2 15
	By Hamburg American Packet to Germany, Wednesdaies.....	2 15
WEST INDIES.		
	Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15
	For Havana and West Indies via Hav- ant every Thursday p.m.....	2 15
	* Postal Card Bags open till 8.45 a.m. and 9.15 p.m. † Do do do 9.00 p.m. The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m. Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.	

Q. M. O. & O. RAILWAY.
EASTERN DIVISION.

Commencing THURSDAY, Sept. 18, Trains will be
run on this Division, as follows:

	EXPRESS.	MAIL.	ACCOM.
Lv. Montreal.....	12.20 p.m.	4.00 p.m.	6.00 p.m.
Lv. Three Rivers.....	3 35 p.m.	7.40 p.m.	4.45 p.m.
Ar. Grandes Piles.....	.....	.....	8.45 p.m.
Ar. Quebec.....	6.00 p.m.	10.60 p.m.	9.00 p.m.

	EXPRESS.	MAIL.	ACCOM.
Lv. Quebec.....	11.00 a.m.	8.40 p.m.	6.15 p.m.
Lv. Grandes Piles.....	3 35 p.m.	1.30 p.m.	.....
Lv. Three Rivers.....	1.25 p.m.	0 35 p.m.	4.30 a.m.
Av. Montreal.....	4.10 p.m.	9.35 p.m.	9.60 a.m.

Express leave Montreal—Tuesdays, Thursdays and
Saturdays. Quebec—Mondaies, Wednesdays and
Fridays, stopping at Terrebonne, L'Epiphanie, Lano-
rale, Berthier, Rivier du Loup, Turcotte, Riviers, Baitseau,
Ste. Anne, Lachepriere, Pont Rouge.
Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARNE, LEVE
& ALDEN, 292 St. James street, 158 Notre Dame
street, and at Hochelaga and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.

The Journal of Commerce,
Finance and Insurance Review.
DEVOTED TO
Commerce, Finance, Insurance, Railways,
Mining and Joint Stock Enterprises.
Issued every Friday Morning.
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Montreal Subscribers - - - \$3 a year
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American " - - - \$3 U.S. cy
Single copies - - - 10 cents each
Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.
M. S. FOLEY & CO., Publishers & Proprietors.

Insurance.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST JAMES ST
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE,

Res. Secretary,

Balance Sheet for 1878 and full particulars on application.

Insurance.

THE
STANDARD LIFE
ASSURANCE CO.

ESTABLISHED 1826.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over £1,000,000.

Claims paid in Canada, over \$1,200,000

W. M. RAMSAY,

Manager, Canada.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*
F. R. DESPARD, *Manager.*

H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT, } *Joint*
CHAS. D. HANSON, } *General Agents.*

Insurance.

BRITON
LIFE ASSOCIATION,
[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION

12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policyholders.

JAS. B. M. CHIPMAN,
Manager for Canada.

Established 1808.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, £2,222,552 Stg

CONFEDERATION LIFE LONDON & LANCASHIRE
ASSOCIATION.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

SIR W. P. HOWLAND, C.B. K.C.M. G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS.

HON. W. McMASTER,
W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 10.60	\$ 258.00
7	10 Paym't Life.	5,000	2,9.40	112.10	297.00	180.00	388.00

It will be observed that these results are not only very handsome, but are also Equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2 1/2 per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877.	Cash.....	\$87.88.	Bonus.....	\$250.00.
7.		48.50.		125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by
Not paying more for business than it is worth.
Adopting a High Standard of Valuation from the outset.
Giving 80 per cent. of the profits to Policy holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

LONDON & LANCASHIRE
LIFE ASSURANCE CO.,
Of London, England.

CANADA BRANCH.

Head Office, 42 ST. JOHN STREET,
MONTREAL.

BOARD OF DIRECTORS.

Hon. D. A. SMITH, M.P., *Chairman* EDWARD MACKAY, Esq., *Dep'y.-Chairman.*
JOHN OGILVY, Esq. (Messrs. Ogilvy & Co.)
ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)
JAS. S. HUNTER, Esq., N.P.

This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$100,000.00

In addition to which the WHOLE OF THE EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices.
Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

GENERAL AGENTS.

FRANK HOLLOWAY, Quebec. GEO. M. GREER, Halifax.
J. A. MILL, Ottawa. D. B. DOWN, Kingston.
J. P. STANTON, Belleville. S. BRUCE HARMAN, Toronto.
GEO. RENNIE, Guelph. J. B. MOORE, Brantford.

Active Agents wanted Where the Company is not already represented. Apply to or address,

WILLIAM ROBERTSON,

Manager for Canada, Montreal.