

THE
ONTARIO WEEKLY REPORTER

(TO AND INCLUDING DECEMBER 31ST, 1906).

VOL. VIII. TORONTO, DECEMBER 31, 1906. No. 24

MARCH 28TH, 1906.

DIVISIONAL COURT.

RE CHURCH.

Executors and Administrators—Jurisdiction of Surrogate Court—63 Vict. ch. 17, sec. 18 (O.)—Compensation of Administrators Payable out of Portion of Estate—Trust Fund Set apart—Practice—Intituling of Order.

Appeal by the executors of Athole Church, deceased, from order of Judge of Surrogate Court of York directing that certain compensation to the administrators with the will annexed of the estate of Eliza J. E. Church should be borne by the estate of Athole Church, deceased.

Athole Church was the son of Eliza J. E. Church and one of the beneficiaries under her will. She died in 1902, and he in 1903, not having received his share of her estate.

The point raised by the appeal was whether a portion of the residuary estate could be charged specifically with the expenses of administering that portion, or whether those expenses should be borne by the whole estate.

J. A. Macintosh, for the executors of Athole Church.

W. B. Raymond, for the administrators of the estate of Eliza J. E. Church.

THE COURT (BOYD, C., MAGEE, J., MABEE, J.), held that the share of Athole Church, having been ascertained and set apart by the administrators, became a trust fund in their hands and ceased to be assets of the estate, and the expenses

and compensation for the services of the administrators as trustees were properly imposed upon that share to the exoneration of the general estate.

Re Smith, 42 Ch. D. 302, referred to.

It was also held that the order should be intituled "In the matter of the Eliza Jane Erskine Church Estate," with a sub-designation of the Athole Church trust, and that jurisdiction was given by 63 Vict. ch. 17, sec. 18 (O.), amending R. S. O. 1897 ch. 129, sec. 40.

The appeal was dismissed without costs.

FALCONBRIDGE, C.J.

DECEMBER 29TH, 1906.

CHAMBERS.

RE SYLVESTER MANUFACTURING CO. v. BROWN.

*Statutes—Retroactivity—6 Edw. VII. ch. 19, sec. 22 (O.)—
Procedure—Division Courts—Contract—Provision for
Determination of Forum for Possible Actions—Prohibition.*

Motion by defendant for prohibition to the 5th Division Court in the county of Victoria.

The plaintiffs brought this action in the 5th Division Court to recover an instalment of the purchase money of a machine sold to defendant. Defendant did not reside nor did the whole cause of action arise in the territory of the 5th Division Court, but by a clause in the contract of sale it was stipulated that any action arising thereout might be brought in that Division Court. The contract was made before the passing of sec. 22 of 6 Edw. VII. ch. 19 (O.), which enacts that "no proviso, condition, stipulation, agreement, or statement which provides for the place of trial of any action . . . shall, subject to the provisions hereinafter set out, be of any force or effect." And clause (1) is that "the provisions of this section shall not be available in any Division Court action or proceeding unless and until the defendant, within the time limited for disputing the plaintiff's claim . . . files . . . a notice disputing the jurisdiction of such Court and an affidavit of the defendant or his agent stating that in his belief there is a

good defence to the action on the merits, and further stating the Division Court wherein (sic) the cause of the action arose, or partly arose, and the defendant resides."

The notice and affidavit were filed.

J. Bicknell, K.C., for defendant.

C. A. Moss, for plaintiffs.

FALCONBRIDGE, C.J.:—I have come to the conclusion, after consideration of the principles laid down in *Wright v. Hale*, 6 H. & N. 227, *Turnbull v. Forman*, 15 Q. B. D. 234, and numerous other cases here and in England, that sec. 22 of 6 Edw. VII. ch. 19 governs procedure only, and is therefore retrospective in its operation.

And of this opinion appears to have been my brother Britton in *Bell v. Goodison Thresher Co.*, ante 618. I would, of course, have followed his judgment without independent consideration, but it was contended that his expression of opinion on that point was not necessary for the determination of the point which he was dealing with.

There is no evidence that the Judge in the Division Court entered on any question of jurisdiction. He probably had not the notice or affidavit before him.

Prohibition must go—under all the circumstances without costs.

MACMAHON, J.

DECEMBER 31ST, 1906.

TRIAL.

PORT HOPE BREWING AND MALTING CO. v.
CAVANAGH.

Company—Shares—Subscription—Increase of Capital Stock—Agreement to take Shares before Issue of Supplementary Letters Patent—No Necessity for Allotment—Company having no Shares to Sell.

Action by the company and John Crane as plaintiffs to recover the price of 5 shares of the capital stock of plaintiff company subscribed for by defendant.

A. P. Poussette, K.C., and H. A. Ward, Port Hope, for plaintiffs.

R. E. Wood, Peterborough, and D. O'Connell, Peterborough, for defendant.

MACMAHON, J.:—The Ambrose Brewing and Malting Co. were incorporated on 25th June, 1889, under the Joint Stock Companies Letters Patent Act, with an authorized capital of \$100,000, divided into 200 shares of \$500 each; and on 22nd September, 1897, by an order in council, the name of the company was changed to the Port Hope Brewing and Malting Company Limited.

Having in view the reorganization of the company and increasing its capital stock to \$150,000, the company, by an agreement under their seal, dated 21st September, 1903, assigned all the shares of the company not then already assigned to the Ontario Bank to John Crane, of Peterborough, to be held by him under the trusts declared therein until the re-organization of the company.

The 6th clause of the agreement provides that "if the re-organization shall become effectual as herein contemplated, said John Crane shall assign or have allotted to the persons who have paid their subscriptions in full the number of shares to which they are respectively entitled."

On 29th January, 1904, the shareholders of the company sanctioned a by-law for increasing the capital stock of the company to \$150,000; and on 17th March, 1904, the company sanctioned a by-law for the re-division of the original capital from the existing shares of \$500 each into shares of \$100 each.

On 24th March, 1904, supplementary letters patent were issued to the company confirming the by-laws.

Section 21, sub-sec. 3, of the Ontario Companies Act, R. S. O. 1897 ch. 191, provides that "upon due proof so made (of the sanction by the shareholders of the by-law for increasing the capital stock or re-dividing the shares), the Lieutenant-Governor in council may by supplementary letters patent confirm the by-law . . . and thereupon from the date of the supplementary letters patent the shares shall be re-divided or the capital stock of the company shall be and remain increased or decreased as the case may be to the amount and in the manner and subject to the conditions

set forth by such by-law and supplementary letters patent, and the whole of the stock as so increased or decreased shall become subject to the provisions of this Act in like manner (so far as may be) as though every part thereof had originally formed part of the stock of the company."

The shares of the company held by Mr. Crane under the agreement of 21st September, 1903, were shares of \$500 each.

On 2nd January, 1904, defendant subscribed for 5 shares of the company's stock. . . . Alexander Elliott, one of the agents appointed by the agreement of 21st September, 1903, to solicit subscriptions for the stock of the company, was present when defendant subscribed, and said he read over to him the heading in the stock book, which is as follows:—

"Authorized Capital, \$150,000. Shares, \$100 each.

"We the undersigned do hereby severally, and not one for the other, subscribe for and agree to take the respective number of shares of the capital stock of the above named company set opposite our respective names as hereunder and hereafter written, and to become shareholders in such company to said amounts, which we promise and agree to pay as follows: ten per cent. thereof in one month from the date of subscription, and the remainder in 9 equal monthly instalments thereafter; it being agreed and understood that in the event of the proposed re-organization of said company becoming effectual, all sums paid by us respectively shall be repaid, with interest at the rate of 3 per cent. per annum.

"And we further severally appoint the secretary of the company our true and lawful attorney, for us respectively and in our respective names, to accept the transfer of such shares as shall be assigned to us to the extent of our said subscriptions."

Under the contract entered into by defendant in the share subscription book there is not, as there was in *Re Zoological and Acclimatization Society, Cox's Case*, 16 A. R. 543, any request that the number of shares for which he subscribed should be allotted to him. Defendant was not applying for shares. He "agrees to take the respective number of shares thereunder written and to become a shareholder to said amount," which he promises and agrees to

pay in 10 equal payments of 10 per cent. each, the first payment to be made in one month from the date of the subscription.

If therefore the company had on 2nd January, 1904, any stock to sell, this document is an absolute contract to take the 5 shares for which defendant subscribed and agreed to become a shareholder, and it was not necessary that the company should make an allotment of the shares; nor was it necessary that calls should be made, as he waived his right thereto and agreed to pay for the shares in 10 equal monthly instalments from the date of the subscription.

Section 21 of the Act provides that the capital of the company is increased and the shares of the company shall be re-divided as from the date of the supplementary letters patent. As defendant became a subscriber on 4th January, 1904, which was prior to either of the by-laws being assented to by the stockholders, and three months prior to the supplementary letters patent being issued, the company had no stock to sell.

Action dismissed with costs.

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