

# THE CANADIAN MONETARY TIMES

## AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, REAL ESTATE, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. III—NO. 10.

TORONTO, FRIDAY, OCTOBER 22, 1869.

SUBSCRIPTION \$2 A YEAR.

### Mercantile.

**J. B. Boustead.**  
PROVISION and Commission Merchant. Hops bought and sold on Commission. 82 Front St., Toronto.

**Buntin, Brother & Co.,**  
WHOLESALE STATIONERS, and Paper, Envelope, and Bank Book Manufacturers, Nos. 3 and 4 Commercial Buildings, Yonge Street, south of King Street, Toronto.

**Wm. Croft & Co.,**  
MANUFACTURERS of Needles, Fish Hooks, Tackle, &c., Importers of Cutlery, Thimbles, Pears and Buttons, Hooks and Eyes, Pins, Combs, and Small Wares in general. 37 Colborne Street, Toronto, Ont.

**Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

**L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

**Candee & Co.,**  
BANKERS AND BROKERS, dealers in Gold and Silver Coin, Government Securities, &c., Corner Main and Exchange Streets, Buffalo, N. Y. 21-1v

**John Flisken & Co.**  
ROCK OIL and Commission Merchants, Wellington Street East, Toronto, Ont.

**Gundry and Langley.**  
ARCHITECTS AND CIVIL ENGINEERS, Building Surveyors and Valuers. Office corner of King and Jordan Streets, Toronto.  
THOMAS GUNDRY. HENRY LANGLEY.

**Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.

**W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St., East, Toronto Ont.

**R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

**H. Nerlich & Co.,**  
IMPORTERS of French, German, English and American Fancy Goods, Cigars, and Leaf Tobaccos, No. 2 Adelaide Street, West, Toronto. 15

**Parson Bros.,**  
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

**Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

**C. F. Reid & Co.**  
IMPORTERS and Dealers in Wines, Liquors, Cigars and Leaf Tobacco, Wellington Street, Toronto. 28.

**W. Rowland & Co.,**  
PRODUCE BROKERS and General Commission Merchants. Advances made on Consignments. Corner Church and Front Streets, Toronto.

**Sessions, Turner & Cooper.**  
MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc., 8 Wellington St. West, Toronto, Ont

**Sylvester, Bro. & Hickman,**  
COMMERCIAL Brokers and Vessel Agents. Office—No 1 Ontario Chambers, [Corner Front and Church Sts., Toronto.

### Meetings.

#### MOLSON'S BANK.

The fourteenth annual general meeting of the shareholders of this bank was held at its banking house in Montreal, 11th October.

J. H. R. Molson, Vice-President, having taken the chair, the cashier read the following report:—The directors now beg to submit to the stockholders of the Molson's Bank their fourteenth annual statement of its affairs, made up to the 30th Sept. last. They regret this statement is not so favorable as those heretofore submitted to the stockholders, and that the losses of the bank have been larger than they anticipated. Those losses have arisen principally from the large number of bankruptcies during the past two or three years, the unusual depression of business, and the difficulty of finding safe and profitable employment for the funds of the bank. The great facilities afforded under the Insolvent Act of 1864 to dishonest as well as honest debtors in getting discharged from their just liabilities, has caused many claims heretofore considered good to be now written off as worthless.

The action of the Government in bringing before Parliament "resolutions" calculated to act most prejudicially against the commercial interests of the country, and refusing to renew the charters of existing banks, except under most objectionable conditions stated in the resolutions, caused such an unsettled state of affairs that the directors deemed it prudent to keep a larger available reserve than usual, which necessarily contracted the business of the bank and consequently its profits. The amount of American silver in this country during the past year has had the effect of preventing the bank from increasing its circulation; this cause, however, appears to be diminishing.

Your directors, therefore, after the most careful consideration and minute investigation of the present position of the bank, deemed it prudent to reduce the usual semi-annual dividend to four per cent.; and further, to cover all possible losses or contingencies from all past or unsettled claims due to the bank, the directors also decided to write off from the rest the sum of \$100,000. In addition to this, they have also appropriated the further sum of \$10,423.25, being the profits on the past year's business after paying dividends amounting to seven per cent., thus making in all a sum of \$110,423.25 written off to cover the losses sustained by the bank.

The directors firmly believe this appropriation will be ample to cover all these losses, and that the Molson's Bank still has a rest of \$60,000 over and above its original capital of \$1,000,000.

The charter of the bank will expire next year, and the directors do not yet know upon what terms it will be renewed.

(Signed.)

J. H. R. MOLSON, Vice-President.

The report was adopted and ordered to be printed. A vote of thanks was passed to the president and directors, and \$2,000 was voted the president for his services during the year. Scrutineers were appointed, who reported the following gentlemen re-elected as directors:—William Molson, Esq., John Ogilvy, Esq., John H. R. Mol-

son, Esq., Ephrem Hudon, Esq., and Thomas Workman, Esq.

General Statement of the affairs of the Molson's Bank, on the 30th September, 1869.

LIABILITIES.	
Capital paid up.....	\$1,000,000 00
Bank notes in circulation.....	116,959 00
Deposits.....	\$187,581 07
Deposits bearing interest.....	460,174 69
Balances due to other banks.....	647,755 76
Twenty-eighth dividend.....	117,807 73
Dividends uncalled for.....	30,000 00
Rest.....	182 00
Exchange, &c., reserved.....	60,000 00
	6,827 30
	\$1,979,531 79

ASSETS.	
Coin, bullion and Provincial notes.....	\$ 57,663 93
Bills and cheques of other banks.....	135,642 39
Balances due by other banks.....	124,387 22
Government securities.....	100,253 32
Bank premises and other real estate.....	86,437 05
Notes and bills discounted.....	1,353,876 72
Other debts due the bank not included under the foregoing heads.....	121,271 16
	\$1,979,531 79

The average amount of paper under discount during the year has been.....	\$1,589,292 13
Average Government securities.....	101,165 82
Average deposits.....	704,381 42
Average circulation.....	101,339 00
Average specie and Provincial notes on hand.....	172,590 77

The profits of the year amounted to.....	\$81,289 63
Which were appropriated—	
To payment of dividend No. 27.....	40,000 00
To payment of dividend No. 28.....	30,000 00
Amount transferred to Bad and D. debts.....	10,423 25
Amount at credit of profit and loss.....	866 38
	\$81,289 63

A meeting of the new Board of Directors was afterwards held, when William Molson, Esq., was re-elected President, and John H. R. Molson, Esq., Vice-President.

MUTUAL INSURANCE COMPANY OF HAMILTON.—The annual meeting was held on the 11th Oct.; the Company is reported to be prosperous. The three per cent. on policies assessed by the directors is more than sufficient to meet the outlays of fires, which numbered 27 during the past year. The directors elected for the current year are:—Benj. Comte, Esq.; J. B. Homier, Esq.; A. C. Lariere, Esq.; R. A. R. Hubert, Esq.; Andre Lapierre, Esq.; J. E. Mullen, Esq.; Nazaire Vjilencuve, Esq.; Ferdinand Perrin, Esq.; Romuald Trudeau, Esq.

## Insurance.

**FIRE RECORD.**—Hamilton, Oct. 15th.—The stable of John Foyster caught fire, which soon spread to the adjoining buildings. Foyster's total loss is stated at \$3,000; no insurance; set on fire accidentally.

Lindsay, Oct. 15.—Dunn's mill, on Bald Point, was burned down, along with about \$15,000 worth of lumber. The insurance is said to be only \$3,000.

Antigonish, N. S., Oct. 4.—A fire broke out in the barn owned by W. J. Beck, and spread till 18 buildings were burned. The buildings burned and losses stated were as follows:—T. S. Lindsay, hay, loss \$400; insured for \$300. W. J. Beck, tenement house and barn, loss \$1200; insured for \$600. Hugh McDonald, M. P., house, barn and office; loss over \$2000. Roderick McDonald, house, barn and store; loss over \$2000. James Wilkie, Clerk of the Peace, house and barn; loss \$1200. Christopher McDonald, house and barn; loss \$1400. Powers estate, 1 house; loss \$1200. John Randall, 2 barns; loss \$800. Willoughby Randall, 3 barns, 30 tons hay and some grain; loss \$800.

Toronto, Oct. 14.—An oil shed connected with Lyman, Elliot & Co.'s factory; loss about \$100.

Pakenham, Ont., Oct. 10.—Three barns belonging to James Ellis, with 500 bush. wheat, 1,000 bush. of oats and a large quantity of hay were consumed. Loss \$2,000 to \$2,500; insured in the Beaver Mutual for \$1,800.

Wallaceburg, Oct. 10.—House of J. McDougall, with contents; loss stated at \$1,000 without insurance.

Mr. C. E. L. Jarvis, Insurance Agent, St John reports the following fires in New Brunswick:—

Buctouche, N. B.—The mills owned by John Potts, Sr., on Black River, a few miles from Buctouche, Kent County, N. B., were totally destroyed by fire, on the 30th, ult. They were insured in the "Liverpool, and London and Globe," for \$3,200.

St. Patrick, N. B.—The steam saw mill owned by Kelly & Wheriff, situate in the parish of St. Patrick, Charlotte County, N. B., were burned by an incendiary, on Sunday, 3rd inst., also a quantity of orange box shooks, in a building in the vicinity. Insurance on Mill \$3,000, in Liverpool and London and Globe; \$3,000 in Imperial, and \$4,000 American money, in an American Office. There was also \$500 on the machine for cutting the shooks, in the Queen. The shooks were insured in the Liverpool and London and Globe for \$4,000.

Frederickton, N. B., Oct. 7.—Todd's Machine shop, engine house, brick sheds, and building occupied as a ware-room and dwelling, also a dwelling, owned by Mr. M. F. Hartt, were burned last night. The only insurance was \$800 in "Central," of Frederickton; loss heavy to owners. The fire is supposed to have originated from a defective chimney.

—The steamer Bonnie, from Goderich to Southampton, went ashore at Kincardine, on the 15th. As she was entering the harbour her rudder-chain broke, and the wind blowing a gale at the time, she drifted past the north pier into the breakers, and was driven ashore. She had a large quantity of goods on board, and five passengers. The passengers and the books of the boat were saved. She is a total wreck.

**WRECK OF THE "KATE BULLY."**—The sailing vessel *Kate Bully*, while on a voyage from river St. Clair to Chicago, loaded with oak ties and piles, sprung a leak badly during very heavy weather on the night of the 4th Oct. From some unknown cause she was thrown on her beam ends. Eight out of nine of the crew succeeded in getting on the weather side of the vessel; one of the crew and one lady passenger were drowned, four of the others were drowned or killed, the captain being among the number. The remaining four, after being lashed to the wreck for 49 hours, were res-

cued in a very exhausted state. The accident took place on Lake Michigan, opposite Manistee, State of Michigan, and fifteen miles from the coast. Two tugs had been in search of her for several days, but had not found her up to the 15th. The *Kate Bully* was built by John Bully, the owner, last year, and was intended for a propeller, but was afterwards rigged as a sailing vessel. She was valued at about \$20,000, and insured for \$12,000 in the Provincial. The lumber was insured in Chicago. Mr. Bully is a heavy loser, and has to lament the loss of his son, who was among the number drowned.

**GRISWOLD'S HAND BOOK OF ADJUSTMENT OF FIRE LOSSES.**—This is a valuable treatise upon the subject of fire adjustments and a work of great practical utility. It reviews the whole modus of insurance, and the bearings of each step upon that all important finale, the adjustment of a loss; and gives such rules and formulæ as will enable any agent of intelligence to adjust an ordinary loss with ease and accuracy.

**ROYAL INSURANCE COMPANY.**—In the case of *Secor v. the Royal Insurance Company*, it appears that one Dalton, having insured his life in the above office for \$10,000, for the benefit of his wife who shortly after died, he then married again and continued the payment of his premiums, and died himself, and his surviving widow claims the amount of the policy, the right of which is disputed by the heirs of the first wife. The Royal has paid the full amount into the New York Trust Company to the credit of the Supreme Court, so that now the rival claimants must battle for the prize between themselves.

## Financial.

## TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

Business shows a decided improvement since our last, but is still much restricted in consequence of the limited amounts of the favorite securities offered.

**Bank Stock.**—Montreal has been dealt in at 162 to 165; there are buyers to-day (Oct. 19) at 164. There are buyers of British at 106, but no stock on market. Ontario sold at 97 and 97½; there is a good demand for this stock at present rates. Toronto sold at 125½, at which rate there are no sellers. Royal Canadian sold at 61½ and 62; there are no sellers at the latter rate, with a very limited demand. Bank of Commerce has been in active demand during the week, and sales were made at 108, 108½, 109 and 109½; closes firm. Buyers of Gore at 57½; very little on market. Merchants' sold at 104 and 104½, closing in demand at latter rate. No Quebec on market; buyers would pay 102½. A sale of Molson's reported at 101½; buyers generally at 101, and sellers at 104. Buyers and sellers of City at 90 and 91 respectively. Du Peuple closed rather heavy at 104 and 105. Nationale nominal at 106 to 107. Last sales of Jacques Cartier at 108½; there are buyers at this rate. Buyers and sellers at 93 and 95 respectively for Mechanics'. Union is in demand at 106; sellers at 106½.

**Debentures.**—Canada Fives, both sterling and currency, are much inquired for at 94; no Sixes on market. Dominion Stock sold at 106 and 106½. Small sales City of Toronto at 91 for Debentures due 1889. Considerable sales of County at par and in demand. Township are asked for at 6½ p. c. interest.

**Sundries.**—City Gas is in large demand at 110 to 111, but no sales. Buyers freely offer 65 for British American Assurance, but there are no sellers, and for a round lot a further advance could be had. Western Assurance Company sold at 85½, and a sale reported at the Company's office at 90. Canada Permanent Building Society has been dealt in at 124½ and 124½; there is now no stock on market under 125. Western Canada

Building Society sold at 121 and 121½, and is in demand at latter rate. There are buyers of Freehold Building Society at 121½, but no stock on market. Huron and Erie Savings Loan Society sold at 112½ and 113, and there are buyers at latter rate. Buyers of Montreal Telegraph at 135, but none on market. Canada Landed Credit sold at 81, and is in fair demand. Good Mortgages are much sought after to pay 8 per cent. interest.

## MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

NORTH BRITISH CHAMBERS,  
Montreal, Oct. 19, 1869.

With a much easier money market there has been a marked improvement in the demand for all kinds of securities, and during the past week large purchases have been made both for speculators' and investors' account. With very few exceptions prices are higher than last week, and a further advance is now confidently looked for.

**Banks.**—The principal variation was in Bank of Montreal which advanced to 165; declined to 163½ and again advanced to 164½, closing firm with more buyers than sellers. The transactions in Merchants were to an unusual extent and at steadily advancing prices, closing very firm with buyers but no sellers at 105. City, Du Peuple, Jacques Cartier, and Molsons have all been dealt in at last week's quotations. There are buyers of Ontario at 97½; Commerce at 108½; Toronto at 125; British continues to be largely dealt in at 106 to 106½.

**Sundries.**—Mining shares continue heavy, but without change in price. Telegraph is now held for 136½, and Gas for 140. City Pass. R'y. sold largely at 107½, and Richelieu at 122½. Canadian Navigation is still offered at 100, buyers offering 99.

**Bonds.**—The demand for Government of all kinds has continued active throughout the week and considerable amounts have been placed at full rates. Dominion Stock is still offered at 106½ to 106½. Sterling sixes at 104 and fives at 94. There are no Currency Bonds in the market. There has not been so much demand for Montreal Bonds, which are offering to some extent at 98, but buyers will not advance over 97½.

**Exchange.**—Rated steady during the past week at 8½ to 9 for Bankers bills.

**BANK OF ENGLAND.**—The return from the Bank of England for the week ending the 15th of Sept., gives the following results when compared with the previous week:—

Rest.....	£3,714,033.	Increase....	£9,747
Public deposits....	5,590,438	Increase....	472,166
Other deposits....	17,221,982.	Decrease....	143,004

On the other side of the account:  
Gov. securities... £13,817,928... Decrease... 500,000  
Other securities... 16,697,497... Increase... 1,872,785  
Notes unemployed 10,143,870... Decrease... 1,102,585  
The amount of notes in circulation is £23,685,040, being an increase of £608,605; and the stock of bullion in both departments is £19,839,984, showing a decrease of £352,851 when compared with the preceding return.

—The total deposits in the Savings Banks of Massachusetts amount to about four times the public debt of that State.

—Messrs. Adams, Kimball & Moore, of New York, have offered their creditors 40 cents on the dollar, which it is said will be accepted.

—Sir Francis Hincks, who was sworn in as Finance Minister of Canada, on the 9th, has issued an address to the electors of Renfrew County, where he is a candidate for election to the House of Commons.

—A suit has been brought in Hamilton, by Mr. Taylor, against the Gore Bank, for the recovery of loss sustained by the investment of \$5,000 in Gore Bank stock. Plaintiff alleges that through the publication of mis-statements of the position of

the bank, he was induced to invest the sum above-named, and thereby sustained loss.

MATTERS IN NEW YORK.

(From a Correspondent.)

New York, October 16, 1869.

To a certain extent the result of the Gold excitement—if we can yet claim a result—has been to reduce business to comparative stagnation.

Without a clearing house to give ease and safety to large operations, speculation has ceased and ordinary business has been restricted. It seems anomalous to speak of safety by the clearing house, after the recent *denouement*, but it must be borne in mind while it is in operation, brokers have to make their deliveries of gold at great risk, as their messengers with large amounts have to run the gauntlet of bank-robbers and professional bank-thieves who haunt the business thoroughfares lying in wait for the unwary and incautious bearers of valuables.

The uncertainty of the position of many houses on the street, consequent upon the *Cligue* repudiation, and the indeterminate state of the Gold Exchange Bank clearances, has given rise to a watchfulness and prudence on the part of the more conservative and stable firms, which has checked business and limited transactions to the *minimum*.

This not only applies to the Gold, but also to the Stocks and Government Securities, and the past few days have witnessed the smallest volume of business known in Wall Street for many years.

Money has accumulated at the central point, giving ease to the Bankers of New York, but deranging seriously the calculations of produce buyers and the general business of the West. To the impetus given to the purchase of Western produce on the rise in Gold, has succeeded unsteady prices and lack of promptness in receiving, which at this season of the year is exceedingly detrimental to all concerned, from producer to final consignee.

How long this state of affairs is to continue is a problem not only unsolved, but upon which opinions are so vague, as to place it beyond the region of reasonable conjecture.

Leaving aside possibilities and probabilities as matters beyond our ken, we can only look back upon the developments made by prominent members of the Gold ring, with astonishment and indignation—astonishment at the cool effrontery of the Fisk party and their careless indifference to the confusion of business and the misery inflicted upon the general public by the unprincipled conduct of their transactions, and indignation at the lack of denial from the high official dignitaries of their complicity in this warfare with the Gold operators. That there has been such complicity is now a matter beyond question, and the President has been seriously implicated through the action of his brother-in-law, Mr. A. R. Corbin, to whom Mr. Fisk openly attributes the honor of concocting the pool. By the way, the history of this man is replete with doubtful schemes which have been "ventilated" by the New York Press with an accuracy of detail perfectly startling. A certain amount of acrimony is apparent in the tone of some of the papers, but the facts so far brought forward are strong and uncontroverted. The simple fact of his having been the owner of the house in Washington, which was purchased by the admirers of General Grant for presentation to that distinguished man, is significant, so also is the fact of his resignation (!) from the department of Claims on the discovery by an investigating committee of a bribe for lobbying influence.

Mr. Fisk, with an openness characteristic of all his doubtful or rather undoubtful actions, and they are numerous, does not hesitate in asserting that the Executive was in concert with the Pool, and that those comprising it had assurance of non-interference from the Government. "Interviewed"

by a reporter, Mr. Corbin denied in a most solemn manner all connection with Mr. Fisk or the ring, but Mr. Fisk nailed the matter with affidavits—hard things to overturn.

No new developments are looked for, because those things are "arranged." "Convey" was the word in Falstaff's time; but, alas for honest Jack, the times are changed. Litigation is now the chief occupation and study of the street, and with the law's proverbial delay, we must expect some time to elapse before business resumes its former proportions.

Railway News.

GREAT WESTERN RAILWAY.—Traffic for week ending October 1, 1869.

Passengers .....	42,722 01
Freight.....	41,575 72
Mails and Sundries.....	1,991 18

Total Receipts for week.....	\$86,288 91
Corresponding week, 1868...	91,002 02

Decrease .....

—At the Annual General Meeting of the Stockholders of the St. John, Street Railway Co., Messrs. John Magee, A. Jardine, Wm. Thompson, Richd. Thompson and G. B. Cushing were appointed a Committee to report upon the condition of the road, and, if upon their reports it is found so be satisfactory completed, it is to be taken possession of by the company. An order passed for a fifth call upon the capital stock, subject to the report of this committee. A conversation took place upon the matter of "dead heads," and it was generally held that the principle of dead heads, either for newspaper men, Directors, Ministers, or any other persons should not be admitted. The receipts of the road are about \$50 a day.—*Globe*, (St. John.)

Mining.

THE GOLD FIELDS OF VICTORIA.

The total produce of the Victoria gold mines amounted on the 31st December, 1868, to 36,835,692 ounces, having a value of £147,343,767. This was the result of 18 years' work, during which time 5,811,669 tons of quartz were crushed from the first impetuous rush to the diggings in 1851, giving an average yield of 11dw. 12.37-gr. per ton. Before that time the territory was tenanted by a mere handful of colonists, shepherds, and husbandmen, who slowly labored to gain wealth from the surface of the soil, ignorant of the riches that lay beneath it. In 1851 the population numbered only 77,350, occupying a country of 86,831 square miles. There were 57,482 acres of and under cultivation, while the gross income of the colony was £392,455, the expenditure being £410,864. The imports in that year were £1,056,437, and the exports £1,422,909. In 1867 the population had increased to 659,887; the imports and exports amounted to £11,674,080 and £12,724,427 respectively, the gross income was £3,210,504, and the expenditure £3,368,536. There were 631,107 acres under cultivation, and the estimated gross value of ratable property in the various towns and boroughs amounted to £20,394,918. So that the population and the revenue had increased nearly tenfold in seventeen years—a very small increase, when the immense inducement to emigration offered by the auriferous region is considered, and the progress of the colony is compared with the growth of some of the American townships.

The approximate number of miners engaged in the pursuit of gold mining during the eighteen years ending the 31st of December last, was 86,672, and the average total gain of each man for that period amounted to £1700, or £94 9s. a year.

This sum, of course offers no true mean of the earnings of the miners, many have amassed fortunes, more having lost all; but it shows that upon the whole the miners of Victoria have been most profitably worked for the individual benefit. The average of personal earnings varied considerably in different years, 1852 amounted to as much as £252 11s 6d., and falling ten years later to £67-14s 5d per head; last year the average individual earning had increased to £104 18s. 8d.

At present a total of 116,279 acres are laid open for the purpose of gold mining, 15,337 acres of which is land held under leases from the government, and 100,942 acres are claims rented under the State by-laws. The estimated value of all these claims is £8,869,504, and they are worked by mining companies, of which there were registered at the close of last year 247, the number of shares being 7,421,492, and the nominal capital £24,431,205. The total value of the plant owned by the different companies, and employed on the various claims, is £2,150,432, and there exist 2434 miles of flumes for conveying water, which have been made at a cost of £310,270, or nearly £127 10s. per mile. The total revenue which was gathered by the Government from the mining districts, in rents, sales, and leases, between 1851 and 1868, was £5,211,466. Although the colony is rich in other mineral wealth besides gold, its acquirement has been made a comparatively insignificant object, the quantity of other metals—silver, tin, copper, antimony lignite, coal, and precious stones—only having realized during the past 18 years £291,509, which swelled the gross value of the mining industry in all its branches of £147,633,276.

Real Estate.

—A vacant lot on Cruickshank Street, about 120 feet front; terms private.

—5½ acres of the Thompson estate, of Yonge Street, sold at \$1,742.

—A cottage on St. Vincent Street sold for \$1,217.

—The transfers of real estate in Chicago proper, for the week ended Oct. 9th, were 119, and the value of property conveyed \$466,243.

THE BRANT FARM.—This extensive property, situated near Wellington Square, is about to be sold, particulars of which are given in an advertisement elsewhere. It contains 750 acres, and was given to the original Brant, by Government, in compensation for military services. It has been rented for some time past to Mr. Hendrie, forwarder. The Merchants' Bank held a mortgage against the property for about \$18,000. Last spring the whole plot was purchased by Mr. J. S. McMurray, of this city, for the sum of \$24,000; and it was by him divided up into four large farms, one of which, consisting of 301 acres, has been resold for \$18,000. The remaining three farms will be offered at auction, on the 6th prox., on terms favourable to purchasers.

RAPID SETTLEMENT OF THE WEST.—The records of the General Land Office show that in twenty-four land offices in Minnesota, Wisconsin, Kansas, Nebraska, Dacotah, Idaho, Montana, and Utah. During the month of June, there were 800 cash entries of land, covering an area of 108,804 acres, and 1,375 homestead entries, covering 176,597 acres—making a total of 2,175 entries, and 282,481 acres. During the quarter ending June 30, there were 2,191 cash entries, covering 216,900 acres, and 2,039 homesteads, covering 454,746 acres—making a total of 6,130 entries, and 771,746 acres. The cash receipts for the quarter were over half a million dollars.

A REAL ESTATE EXCHANGE is again in agitation. We cannot but think that such an important interest would be better served through such an establishment. But, to insure success, the concurrence and support of the leading auction-

eers and real estate brokers is indispensable. In forming these sectional boards of commerce, it is usual to identify with the promoters the men of greatest influence in the class of business to be benefitted; and we should advise those who failed last year in their object, if they revive the subject, to take a lesson from their own experience, and fortify this second movement with the approbation of those gentlemen who are unquestionably at the head of their profession, and without whose co-operation the project, sound as it is in principle, will fail.—*New York Insurance Journal.*

### THE CITIZENS' INSURANCE COMPANY (OF CANADA.)

Subscribed Capital..... 1,000,000

Especially empowered by Act of Parliament, and fully authorized by Government under the Insurance Bill.

HUGH ALLAN, PRESIDENT.

#### Life Department.

THIS sound and reliable Canadian Company—formed by the association of nearly 100 of the wealthiest citizens of Montreal—issues policies on all the Modern Plans, including—Limited Payments, Endowments, Part Credit Premiums (without notes), Income Producing System; and several new and valuable plans.

A comparison of the very Low Rates, and of the liberal and unrestricted nature of this Company's Policies, with those of any other Company, British or American, is especially invited.

All Life Policies are absolutely Non-forfeitable. Persons intending to assure their lives are particularly requested to first examine the Prospectus, List of Shareholders, and Policies of this Company, which, together with all information concerning the constitution of the Company, the working of the various plans, &c., may be obtained at the

Head Office, Montreal—No. 71 GREAT ST. JAMES STREET,  
EDWARD RAWLINGS, Manager.  
Agent for Toronto: W. T. MASON. Agent for Hamilton: R. BENNER.

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## The Canadian Monetary Times.

FRIDAY, OCTOBER 22, 1869.

### THE RAILWAY WAR.

The contest between the Toronto, Grey & Bruce and the Wellington, Grey & Bruce Railway Companies, as to which shall get a bonus from the County of Bruce, has been waged with great ability by the representatives of the two rivals. Deputation after deputation has gone into the County and argued the merits of the respective projects before the people themselves. Sometimes one party has achieved a triumph, and again

the other has come off victorious, at public meetings. The real contestants are the cities of Toronto and Hamilton, and from their confines have gone forth the deputations whose speeches, successes and failures have been duly chronicled in the daily press. The territory whose trade is sought by the rival interests lies between the Northern Railway and the Grand Trunk, having an area of 6,800 square miles of farming country. It is expected, of course, that a much larger territory will be tapped, but the extent specified will be directly served. The Toronto Company proposes to run its line (about 300 miles) to Orangeville, thence through Arthur to Mount Forest and Southampton, with branches to Owen Sound and Kincardine. Bonuses to the amount of \$425,000 have been voted by various municipalities, and \$300,000 of stock has been subscribed for by some of the leading merchants and capitalists of Toronto, not to speak of outsiders, such as Mr. Brydges, Mr. King, etc. The City of Toronto granted \$250,000 in aid of the undertaking. The Wellington, Grey & Bruce is the senior of the two rivals (it was incorporated in 1864), but its inactivity left the way open for the Toronto Company, and thus excited the competition which has since sprung up for the assistance of the municipalities interested in obtaining railway facilities. The chief promoters of the Wellington Company are Hamilton men, and the City of Hamilton gave it a bonus of \$112,000 in Great Western Railway stock. Its proposed route is from Guelph to Fergus, Walkerton and some point on Lake Huron. In June, 1868, it professed to have \$300,000 of stock subscribed and ten per cent. paid.

The Great Western Railway connects Hamilton with Guelph and the Grand Trunk connects Guelph with Toronto. The Great Western's interests, of course, are identical with those of the Wellington Company, while the Grand Trunk is not so directly concerned for the Toronto Company, inasmuch as the latter is intended to be an independent through line to Toronto. The Great Western expects to get, at Guelph, the business collected by the Wellington Company, and bring it into Hamilton. The Toronto company desire to carry, directly through to Toronto the business of the territory to be served.

The County of Bruce is wooed by the rival companies, and so far the Wellington Company seems to have won the greater share of affection. In fact, a by-law granting a bonus of \$250,000 to that company has been carried in Council, and will be submitted for the approval of the people on Nov. 2nd. The Toronto Company asks Bruce not to be in

too great a hurry with a bonus but to wait until a railway has been built to their county line, and then let the most worthy Company be the recipient of the favor sought.

It now appears that there is some question as to the stock of the Wellington Company. The charter provided for a subscription of stock to the amount of \$300,000, and the payment of ten per cent down, before the work should be commenced. The work has been commenced and about three quarters of the road between Guelph and Elora (13 miles) has been graded. The village of Elora had granted a bonus of \$10,000 to the Company, and lately on the certificate of the company's engineers \$5,000 of debentures were handed over by the Reeve. It is now stated that the road to Elora was not graded, or completed, and therefore, that the condition on which the debentures were to be transferred, not being complied with, such transfer was illegal. But objection does not stop here. It is asserted that there was no *bona fide* subscription of the \$300,000 which professedly had been obtained; that the subscription list is filled with fictitious and irresponsible names; that the ten per cent payment was raised by contribution among interested parties other than actual shareholders. Mr. Fraser, Reeve of Elora, is blamed for handing over the debentures. He is a director in the Wellington Company, and it is charged that he holds little stock, while a convenient shopman of his has \$18,000. The way the ten per cent of this \$18,000 was paid is thus explained. A Mr. Hamilton subscribed for \$100 of stock and paid the amount, receiving the following receipt:

"HAMILTON, 8th June, 1867.

"Received from Hugh Hamilton the sum of one hundred dollars, being the amount of his contribution to the fund subscribed for the purpose of paying ten per cent. on \$300,000 of stock in the Wellington, Grey and Bruce Railway, which he desires may be applied as follows:—\$10 to the stock subscribed by him, and \$90 on John Haffner's stock, in the direction of us, the undersigned trustees, named at the meeting of the subscribers on the 7th instant. (Signed.) D. McInnes, John Ferrie, Geo. L. Burton, J. Brown, Matthew Leggatt."

This was accompanied by the following acknowledgement:—

"I hereby acknowledge to have received, by way of advance or loan, from Hugh Hamilton, the sum of ninety dollars, to enable me to pay the ten per cent. upon \$900 stock subscribed for by me in the Wellington, Grey and Bruce Railway Company; and I hereby charge, and agree to charge, the said stock with such advance, and have given an order to the said Hugh Hamilton upon the directors of the company to receive back the said money, or such proportion thereof as may not be required in preliminary expenses, in the event of a sum sufficient in the judgment of the directors to ensure the comple-

tion of the undertaking not being obtained, and the same being accordingly abandoned.  
 "(Signed) JOHN HAFFNER."

And this order, addressed to the directors of the Wellington Company:—

"GENTLEMEN,—I do hereby authorize and require you to pay to the order of Hugh Hamilton the sum of ninety dollars or so much thereof as may be coming to me from the 10 per cent. deposit on the shares subscribed for by me in your railway.

"(Signed,) JOHN HAFFNER.  
 "Dated 18th day of June, 1867."

When the Municipality handed over the \$5,000 of debentures, Mr. Hamilton applied for the return of his money, and failing to get it made his case known to Mr. Newman, the Agent of the Bank of Montreal at Elora.

It appears, furthermore, that this is only one of a number of similar cases, and that the whole matter will probably lead to litigation. Such developments, naturally enough, have caused excitement and it is not unlikely that the vote on the Bruce by-law will be seriously affected there.

A CANADIAN RAILWAY TO THE PACIFIC.

Mr. Treadwell, Sheriff of Prescott and Russell, has addressed a letter to Sir Stafford Northcote, the Governor of the Hudson Bay Company, drawing his attention to the interest which the Company has in the construction of a railway through Canadian territory to the Pacific. He refers to the grant of a million and a half acres of wild lands to the Canada Central railway, now on the point of expiring by limitation of time, and the necessity that exists for immediate action if the benefit of the grant is to be retained. He adduces in support of his appeal, facts and figures which have been presented by various writers, such as Mr. Burpee, Mr. Keefer and Mr. Dawson.

The distances from Ocean to Ocean by the American Pacific line are as follows:—  
 New York to Omaha.....1,550 miles.  
 Omaha to San Francisco.....1,845 "

Total.....3,395

By the Canada Central and Canadian Pacific Railways:—  
 Montreal to Ottawa..... 120 miles.  
 Ottawa to Fort Garry.....1,185 "  
 Fort Garry to Bute Inlet.....1,480 "  
 Montreal to Halifax..... 730 "

Total.....3,515

For eight months in the year, with Montreal as a terminus, there would be a saving over the line to New York, in railway transit alone, of 1,600 miles or 30 miles per hour for 20 hours. On a through route from Asia to Europe, Montreal is 240 and Halifax 700 miles nearer than New York. On the Pacific

coast, vessels from Asia, by the force of currents and winds, invariably make Vancouver's Island, on their way to San Francisco, thus necessitating a coast voyage of over 700 miles. This coast voyage (there being no harbours between San Francisco and Puget Sound) has suggested an extension of the American Pacific to the Sound. This then would give us a saving in water communication between Europe and Asia of 1,000 miles in favor of Montreal, and 1,400 in favor of Halifax, via the Canadian line, over New York via the American line. Allowing 14 miles per hour as the rate of transit per steamer, the saving would be respectively, 70 and 100 hours, or combining land and water between Europe and Asia, 90 hours or 3½ days for Montreal, and 96 hours or 4 days for Halifax, via the Canadian line, over New York via the American line. There is also an advantage in gradients, the Canadian being 3,750 feet and the American 3,262 feet.

There is no doubt that a Canadian railway to Red River would be of immense service in developing the territory which has been recently purchased from the Hudson Bay Company, and if we can extend it to the Pacific, the benefit and advantage would be so much the greater. The Hudson Bay Company are interested as land owners in the great north west, and doubtless are in the best position to bring success to a project for building a railway such as all see necessary and expedient, in the face of American enterprise. The American chain of railways will soon reach Pembina, 70 miles from Fort Garry, if it has not reached there now. So far as we can judge the present policy of the Dominion Government is to secure the construction of a branch railway, from Pembina to Fort Garry. However that may serve the immediate necessities of the Red River Settlement, it will not do Ontario much good in the future. If we would secure the trade of the vast region to the north west we must set about having a railway of our own through our own territory.

THE ST. LAWRENCE ROUTE.

The experience of the past season goes far to justify the most sanguine anticipations as to the great water route to the seaboard by the St. Lawrence. As its facilities are increased its patronage increases. More than six millions of bushels of western grain have gone to Montreal this year, against half that quantity last year. This is a fact of the utmost significance. The downward tonnage by the St. Lawrence canals for September was 100,903 tons against 77,971 tons last year, and the upward tonnage 101,584 tons against 73,008. There is, of course, a corresponding increase in the number of vessels.

The St. Lawrence route is the natural outlet from the Great West to the ocean. All that is required is its full development in order to attract the trade of these lakes, and to secure to it the preference over all competing channels.

BANK CHANGES.

The announcement will take the public somewhat by surprise, that Mr. E. H. King has resigned the General Managership of the Bank of Montreal; that his resignation has been accepted; that he is to be President of the Bank; and that Mr. Angus, the local Manager at Montreal, takes his place. The change dates from the 31st October. Mr. McIntyre, of St. John, N.B., takes the post vacated by Mr. Angus. Mr. Geo. W. Yarker, the Manager of the Toronto branch, has been offered the Inspectorship of the Bank, the duties of which office he will probably assume in the spring. It is a well-earned promotion, and carries with it a salary twice as large as that now paid Mr. Yarker.

A CORRESPONDENT requests us to give him some information respecting the London and Lancashire Insurance Company. We understand an effort is now being made on the part of this Company to push its business in the West, and it is quite natural, and, in view of what has occurred of late in the Life Assurance world, it is quite right for those who either contemplate taking a policy in a Company or who have friends intending to do so, to make themselves familiar with its position and prospects. While we are about it, we may as well state for the benefit of our esteemed correspondent and of those who have written to us of late on the subject of life assurance, that it is not our mission to advise what company one should patronize, or what company one should avoid. We decline such responsibility. But, at the same time, we shall ever hold ourselves ready to furnish such reliable information as we may happen to be possessed of relative to the standing of the various companies that seek public support.

According to the last official returns, the London and Lancashire received, in 1868, \$13,026.62 of Canadian premiums. It has a deposit of \$61,487 with the Minister of Finance for the security of policy-holders. By reference to the stock quotations given in another column, it will be seen that the company's capital consists of 10,000 shares of £10 each, on which £1 per share has been paid. We have not been able to find a quotation of its stock on the English market, and we have been equally unsuccessful in laying our hands on a report which would show its condition. However, we understand its in-

come is about £30,000, although this is but the sixth year of its existence. The general agent at Montreal will, we presume, furnish other particulars on application.

We submit an interesting fact in connection with the importing trade, from which an inference may be drawn not unfavorable to Toronto. The importations of three leading articles of dry goods—woollens, cottons, silks and velvets—at Toronto and Montreal for the month of September this year and last compare as follows:—

	Sep. 1868	Sep. 1869	Decrease
Imports at Toronto	\$455,791	\$435,023	\$20,768
Imports at Montreal	648,532	456,939	191,593

By this comparison it appears that Montreal was far ahead of Toronto last year in importations, while this year the two cities are nearly equal, and the falling off at Montreal has been nearly twice as great as at Toronto. These facts imply that the Montreal merchants have either imported more goods in past years than they could profitably sell; or that Toronto is gradually gaining on its eastern competitor as a dry goods mart, so that Montreal requires only about the same quantity that suffices for Toronto. Both of these causes may have contributed to the result which the figures indicate. Without placing too much stress on the record of one month, is it unfair to cite this as another proof that there are influences at work which will not cease to operate till Toronto is placed in the proud position of the first commercial city in the Dominion?

CONSOLIDATION is now the order of the day among public companies in the United States. A short time ago, an important Express combination was completed; the telegraph wires are in the hands of a monopoly, and the great railway interest is gradually becoming centralized. On Monday last, the following lines became one concern: Lake Shore and Michigan Southern Railway Company; Toledo, Wabash and Western Railway Company; Decatur and East St. Louis Railway Company making a route of about 1,800 miles in length. Great danger to public interests is apprehended from the tendency to centralize and unite, and this is much heightened by the readiness with which leading men representing hostile interests combine for the promotion of personal ends. In this last fact there is real danger. The evil has its origin in a grasping selfishness and that want of sterling principle exhibited so frequently in the best American business circles. It is for the Legislatures and the Courts to guard the public interests by the imposition of such legal obstacles to the prevailing rage for combination as shall effectually check it; but these sources have been so far appealed to without satisfactory results.

HAMILTON EVENING TIMES.—This paper has been much enlarged and improved; it comes out neatly printed from new type, and is altogether a credit to its publishers and to the city of Hamilton.

IMPERIAL BUILDING COMPANY.—At the present time, the various Building Societies find abundant investments for their money, and the stock of those with which the public are best acquainted, commands a ready sale at good rates. It is not unnatural, therefore, for new organizations to spring up in response to the demand for more loan facilities. For a permanent investment, we know no better stock than that of a properly managed and energetic Building Society. Those societies are the farmer's banks. The Imperial Company now coming before the public has an excellent directory, and the manager is one whose experience in banking and monetary matters, must be of great service to the institution which has secured him.

A NUMBER of Insurance Agents who have responded to our appeal for reliable information respecting Fires, have our warmest thanks. We scarcely need remind any one actively engaged in the business of fire underwriting, of the great value of a comprehensive and trustworthy Fire Record, kept up from week to week. It would be of much present interest, and of great use for purposes of reference. This desirable object can be accomplished without difficulty by Managers, Secretaries, and Agents throughout the country instructing a clerk to forward to this office, regularly, at our expense, an account of all the fires that have come under their special notice. As the information has to be collected and placed on record for the purposes of their offices, we presume this is not asking too much, as the whole insurance fraternity are equally interested with ourselves. A compliance with these suggestions will be regarded as a favor.

BANK OF UPPER CANADA.—A bill has been filed by a Mr. Brooke, a judgment creditor of the Bank of U. C., against the bank and three of the stockholders, to make the latter liable as stockholders, for the debts of the bank, to double the amount of their stock. The bill was demurred to for want of parties, it being contended that all the creditors should be parties, and were not. The case was argued on the 19th before V. C. Mowat, and stands for judgment.

A MEETING of the Toronto shareholders of the Dominion Telegraph Company was held on Wednesday afternoon, the 20th instant, at the office of Hon. J. H. Cameron. Explanations were made by Mr. Cayley, the President, as to the difficulties encountered by the undertaking, and the present attitude of affairs. There was no business of importance transacted. An account of the proceedings, which were rather lengthy, will appear next week.

ANSWERS TO CORRESPONDENTS.—“A. B.,” Montreal.—We think you are wrong in your conclusions respecting the recent valuation of the Canada Life's policies and annuities. We heard somewhat similar objections raised in another

quarter, and subsequently learned that they had been set at rest. You had better write to the Manager, who will, doubtless, give a full explanation.

“T. C. D.,” Toronto.—The Company you name does issue fire policies worded in the way you mention. Some persons accept policies without reading them, and one can hardly sympathise with them when they find themselves pointed to an average clause after a loss has occurred. A policy worded as yours is, is the exception.

“S.,” Guelph.—You will find the official returns in vol. ii, page 683.

“T. W.,” Milwaukee.—Write in detail.

MR. McLEAN has been appointed Secretary of the Union Permanent Building and Savings Society of Toronto, in place of Mr. Pyper, deceased. The directors have made a first-rate selection out of the large number of applicants for the office.

We regret to have to record the decease of Mr. Lyman, of the firm of Lyman & McNab, leading hardware merchants of Toronto; Mr. Lyman was at Orillia at the time of his death.

## Communications.

### AGRICULTURAL MUTUAL

Editor of the Monetary Times.

DEAR SIR,—In a note to a tabular statement in last week's number of your valuable paper, it is stated: “This Society” (viz., the Agricultural Mutual) “receives no premium notes, but places a clause in its policies, enabling it to call up one per cent. of the amount insured whenever necessary.”

As to that matter, you have misunderstood it. We issue no policy on the premium note system, without having the note made for double the amount it is reckoned will have to be called in as premium. We have two systems: the cash system and the premium note system, kept distinct. On the cash system we have no premium note, requiring the premium to be paid in advance, or by a short-dated due-bill, for which the agent is answerable. In the policies of neither system does there appear a clause enabling us to call up one per cent. of the amount insured whenever necessary. Our Board of Directors never contemplated such a necessity, the premium notes, the cash and cash items being amply sufficient to meet any and every contingency that any rational being, however gloomily disposed, could anticipate arising in our affairs.

Our losses have been numerous this year; and though we have incurred no very large one, on the whole they have been heavy. We have suffered much from lightning; one storm—that of the 18th April last—inflicted on us nine losses, and that of the 23rd July five more.

Truly yours, D. C. MACDONALD.

London, Ont., Oct. 18th, 1869.

—Writs of attachment have been issued against Richard H. Barker and Enoch Haggins, Woodstock, Mary Ann Trotter, Ottawa, John A. Nelles, and Robert H. Nelles, Goderich, and Jessie Thayer and David Halfpenny, Ottawa.

—The boot and shoe makers of Montreal have arranged another strike, which will be supported by their brother workmen of the United States. These strikes must tend to drive the trade in this important branch to other cities.

## NAVIGATION OF THE ST. LAWRENCE.

The following letter was addressed by Mr. Hugh Allan to Mr. Page, who has issued a report on the survey of a ship-canal between Montreal and Quebec:—

SIR,—Agreeably with your request I now hand you a statement of the dimensions, tonnage and draft of water, of the largest steamers forming a portion of our line trading in the St. Lawrence.

And I avail myself of this opportunity, in compliance with your desire, to lay before you the facts connected with the navigation between Quebec and Montreal, derived by us from the constant passage of our vessels up and down the river.

It should be borne in mind that, when the determination to deepen the lake\* was first seriously entertained, it was under very different circumstances from those which obtain at the present day. At that time a ship of 500 tons was considered quite size enough for the trade, and our first steamers of 1,784 tons were regarded as of sufficiently large dimensions. The proposal to deepen the lake to 20 feet, was looked upon as likely to be all that was required for many years.

But a wonderful change has taken place in the trade since that time. The necessity of competing with New York for the carrying business has compelled the employment of sailing ships of about 1,000 tons, and the steamers we are now putting on the route are all of 3,000 tons and upwards. These sizes are more likely to be increased than diminished in every succeeding vessel.

The Province, however, cannot derive the full benefit of the reduction in freight which must follow the employment of these large vessels, until the navigation admits of their bringing, without any expense of lightering to the furthest available point, ships of as large a size as those trading to New York.

That this is not the case at present, is manifest from the statement I now send you, and it is quite evident that the full advantage will not be obtained without large additional deepening of the river and lake.

The experience of the last few years demonstrates that, while a sailing ship in tow can pass through the narrow deepened channel, loaded to within a few inches of the depth of the water, a steamship propelled by her own power, and going at full speed, requires to have two feet, or more, in addition to the water she draws. It seems as if she pushed the water away faster than it returns to her, because, we find that if she draws 17 feet, with 19 feet in the channel, she will, when going at full speed, be grazing the bottom, while if the engine is stopped, she is quite afloat. It is manifest, therefore, that to allow a steamship drawing 23 feet to pass in a narrow channel, a depth of 25 feet is necessary, and that ought now to be the least measure of our desire.

Our recently built steamers are about 350 feet long, and the breadth of the cut-channel in the lake is only 300 feet; if, therefore, by an accident, one of them was to turn across the channel, the entire navigation would be interrupted, and as such an occurrence is by no means improbable, the channel should be widened to a breadth of 500 feet.

From the statement submitted, you will notice that if the steamships named, had all been running and fully loaded, inwards and outwards, the expense of lightering for one round voyage, of the eleven therein named, would in the state of the river this season, have been above \$20,000; and if each had made several such voyages this season, as they might have done, the cost would have amounted to a very large sum. This is apart from the question of damage to goods transhipped into lighters, which is always more or less considerable.

In the actual state of the trade as it existed, this has only partially been the case; the steamers

not having obtained full cargoes to or from Montreal, either outwards or inwards. We hope this will not always be the position of affairs, on the contrary we expect to see such an increase of the trade, as will tax the channels, even when improved to their greatest capacity.

It is quite evident that this work should be done at the expense of the Government of the Dominion. The present cost of lightering is necessarily added to the freights, which would otherwise be charged; and as a heavy establishment of lighters and tow boats is required to carry on a line of large steamers, it must tend to prevent single steamers of adequate size from entering into the trade. A considerable portion of the freight carried is to and from the western part of the Dominion, and as the matter at present stands, it probably pays more than its share of the expense.

After leaving Quebec, the first difficulty we experience is at Cape Charles, about 60 miles up the river. The bottom is here strewn at irregular intervals with large boulders, standing some of them as much as three feet above the bottom surface. At low water there is as little as 15 feet on some of them.

Although the water does not run up at that part of the river, there is a rise and fall of tide to the extent of about five feet. It is therefore only at high water and in daylight, that a loaded steamer can pass, and if the tides happen in the morning and evening, the period at which this point can be passed, is limited to 1 hour in 24 hours. A stone lifter should be employed to weigh these boulders and carry them to one side, clear of the main channel.

We regard this as the most dangerous part of the navigation above Québec, as a steamer might undoubtedly be sunk by striking one of these boulders.

The same remarks apply, but in a lesser degree to Cape à la Roche, a few miles further up, where similar action is required. At Cap Levrard, where the channel crosses to Batiscan, there is a shoal in the centre of it, with a narrow passage on each side. This shoal should be removed, and until that is done, a better system of buoying the channel at this place should be adopted.

No further difficulties occur until we reach Lake St. Peter. Here, as I have already said, the channel should be deepened to 25 feet and widened to 500 feet; and in doing so, the sharp turns in it should be taken away, and the channel as much as possible straightened.

The next shallow place is at Flat Islands, about 15 miles above Sorel. This will require to be deepened and widened in the same manner as the lake; and at the crossing below Varennes some dredging will have to be done.

The shallowest part of the whole channel is at Pointe aux Trembles, about ten miles below Montreal. Here there is a stony shoal in the channel, on which there is about 19 feet at the period of low water in summer. Nearly every vessel strikes on this shoal.

A former set of Harbor Commissioners cut a channel through a spit on the south side, but though well enough known to the pilots, they unanimously refuse to make use of it, in consequence of the sudden turn with which it crosses the course of the current at the lower end. Owing, I suppose, to this, it has not so far as I know, ever been buoyed by the Trinity House, who have charge of such matters.

The harbor of Montreal itself, and probably one or two spots above Longue Point, next claim our attention. The passage from the long Bonsecours wharf to the upper part of the harbor would require much dredging, both in width and depth. Indeed I am of opinion that to make the harbor what it ought to be, the exclusive services of a dredge will be required in it for several years; and if a depth of 25 feet is to be secured, a facing of crib-work may have to be put round the present wharves.

You will, by this time, have found by your

survey that the statement of the existence of a deep water-channel in the river, known only to one or two individuals, is entirely groundless. We, ourselves, have brought up from Quebec to Montreal and taken down again this season 62 steamships and 27 sailing ships. This is nearly equal to a vessel passing up or down every day during the time navigation has been open, and every one of them has passed through the entire length of the only available channel, except the short distance at Pointe aux Trembles, which the pilots declare to be impracticable. The depth of water in a channel is the depth at its shallowest point; and we have been able to pass our sailing ships this season at about 19 feet, and our steamships at 17.6 draft of water.

Before closing this letter, I desire to urge the passing of a measure through the Legislature, to amalgamate the Trinity Board and the Harbor Commissioners, in the manner proposed in the petition of the merchants of this city, sent to the Government last summer. A vigorous and concentrated management of the river and harbor can only, I am persuaded, be obtained by the plan proposed, or one of a similar character.

I have the honor to be, sir, your obed't servant,

(Signed)

HUGH ALLAN.

Montreal, 1868.

The draught of eleven of the steamships of the Allan line is from 18 to 23 feet without coal, and the vessels are from 290 to 350 feet long, nine of them being longer than the channel is wide, and, in case of a squall happening might swing round and impede the navigation.

## Commercial.

## Oil Matters at Petrolia.

(From Our Own Correspondent.)

PETROLIA, Oct. 18.

Oil matters for the three weeks have been rather dull, owing partly to the shutting down of the mammoth still and to the efforts made by interested parties to keep the price of crude down.

The Ontario Carbon Oil Company's establishment is now entirely owned by Messrs. Parsons and Williams, and I am glad to say they intend to run it to its full capacity, they having made arrangements with a New York firm to take all the oil they can produce. This will have the effect of invigorating the oil market and keeping up the confidence of the producers.

Since writing my last, Mr. Lawson has struck a very fine well on lot 12 in the 12th concession, said to average some 50 or 60 barrels per day. Nat. Boswell also rejoices in a smaller strike on the lot adjoining.

The Draper & McKenzie well near these, is also reported to have struck a fine show of oil.

The Chamberlin & Smilie, the Alabama and the Inland Revenue wells are reported failures.

The Lady Fair well, owned by H. Prince, of this place, was sold last week for 5,000 barrels of crude.

Mr. McDougal is putting down a well on lot 7 in the 13th concession. This is two miles west of any yet attempted here, except the Shoemaker wells. I wish him every success.

Mr. Lang has not yet completed his well on lot 10 in the 13th concession, but so far the indications are good.

Several new wells are going down. The production this week is on the increase, and I may give it as 4,500 barrels.

Crude oil firm at \$2 per bbl.; Refined firm at 23c. to 25c. per gal.

## Toronto Market.

Product.—Barley—Though the Erie Canal is now open, there is not any perceptible improvement in the Barley market in consequence; on the contrary, the feeling has been quiet, and prices have declined on the quotations of last week from 3c. to 5c. per bushel. The receipts were, by rail, 37,285 bush., and by teams a large

\* St. Peter.

amount was taken, but the precise quantity could only be guessed at. The street receipts in one day amounted to about 40,000 bush. Stock in store on the 19th, 243,000 bush., against 144,000 bush. at the corresponding date last year. Prices still take a wide range, closing at 60c. to 74c. **Wheat**—The receipts have been very light, and the business but trifling. Spring is worth 90c. to 92c. f.o.b., and Fall is nominal at 95c. Stock in store on the 19th, 20,000 bush., against 79,000 bush. last year. **Oats**—Receipts by cars, 2,207 bush., and little doing. Stock, 5,000 bush. Prices have fluctuated between 28½c. and 30c., closing at 30c. for car loads. **Peas**—Receipts by cars, 2,400 bush.; stock, 8,370 bush. Prices range from 70c. to 72½c., with a small demand, and few transactions.

**FLOUR**.—An advance of one shilling in Liverpool has caused a decided improvement here, prices being firm and 10c. better, with a fair amount of business doing. Considerable sales have taken place at from \$4.15 to \$4.20, and higher figures have been refused for choice brands within the last day or two. Fancy is worth \$4.30 to \$4.40. For Extras, \$4.75 is asked.

**PROVISIONS**.—There is very little change from last week. **Butter** is freely offered, and the demand continues good. **Cheese** is active, and prices are firmer. **Eggs** move off freely at quotations. **Dressed Hogs**—The supply is increasing, and quotations are maintained. **Pork**—Mess meets with a fair demand at quoted prices. **Bees**—The market is well supplied with common and inferior; choice is scarce at \$6.50, from which prices range down to \$3.50 per 100 lbs. dressed weight. **Salt**—140 bags Liverpool sold at 85c. **Apples** are abundant at \$1 to \$2 per barrel.

**GROCERIES**.—Sugars and fruits continue firm at quotations; other articles quiet. We notice that the stock of Tea in the United Kingdom on the 1st Sept., and the amount afloat, footed up to 87,357,300 lbs. against 114,828,700 lbs. last year. In the amount afloat, there was nearly 20,000 lbs. less than last year.

**FREIGHTS**.—Rates are firm. Vessels have been chartered to Oswego at 3½c. and 3¼c. greenbacks. The rate to Ogdensburg and to Toledo is 5c. greenbacks; to Kingston 2c. gold, thence to Montreal by barge, 4c. Rates by steamers to Montreal, 25c. for flour and 7c. to 8c. for grain. Lumber rates to Oswego, \$1.75.

The Grand Trunk rates to Liverpool are, flour, 5s. sterling per barrel; for wheat there is no rate fixed; and for boxed meats, 70s. sterling per ton.

The rates per Grand Trunk Railway to the Maritime Provinces have been reduced, and those to Halifax now stand at 90c. for flour, and 45c. for grain; and to St. John at 85c. for flour, and 42c. for grain. The summer rates to railway stations remain unaltered, but will in all cases be exacted from the 1st October. They are: Flour to all stations from Belleville to Lynn, inclusive, 25c.; grain per 100 lbs., 13c.; flour to Prescott, 30c.; grain 15c.; flour to all stations between Island Pond and Portland, inclusive, 75c.; grain 37c.; Flour to Boston, 80c. gold, grain, 4c.

**Crops of Great Britain.**

The agricultural returns of Great Britain show that during the present year 3,695,000 acres have been under wheat; 2,256,177 under barley; 2,785,054 under oats, and 586,301 under potatoes. In the case of wheat, the increase over last year is 1.2 per cent.; in that of barley, 4.9 per cent.; in that of oats, 1.0 per cent.; and in that of potatoes, 8.3 per cent. During the present year the total number of cattle in Great Britain is 5,316,588, or a decrease of 2.0 per cent. on the numbers of last year; sheep, 29,580,954, or a decrease of 3.7 per cent.; pigs, 1,931,837, or a decrease of 16.3 per cent. The diminution of live stock is remarkable.

**Imports of Wood and Coal at Toronto.**

The total imports of wood at the port of Toronto up to Oct. 1st, were 20,074 cords, against 20,177 cords last year. The imports of coal were 50,691 tons, against 41,214 tons last year.

**Grain in California.**

	Flour. qr. sks.	Wheat. sks.
Stock July 1	19,190	16,208
Oregon receipts	49,421	1,867
California receipts	262,720	3,156,264
<b>Total supply</b>	<b>321,331</b>	<b>3,172,339</b>
<b>Total exports</b>	<b>386,341</b>	<b>2,025,330</b>
<b>Balance</b>	<b>926,990</b>	<b>1,147,009</b>
	Total sks.	Total 1868,
	Wheat.	sks.
Stock July 1	46,771	66,000
Oregon receipts	38,983	9,925
California receipts	3,353,304	1,928,105
<b>Total supply</b>	<b>3,439,058</b>	<b>3,007,303</b>
<b>Total exports</b>	<b>2,315,136</b>	<b>2,040,303</b>
<b>Balance</b>	<b>1,123,922</b>	<b>963,727</b>

**Pennsylvania Oil Wells.**

The following table shows the production during September, the average per day, the production previously reported in 1869, and the average per day since January 1st; the product from January 1, to October last year, and the average per day for the same time:

	Barrels.
Total shipment of Crude for September of barrels of 45 gallons each	491,248
Add to reduce to gallons of 43 gallons each	17,833
Total shipments of barrels of 43 gallons each	419,081
Stock on hand Sept. 1	232,129
Stock on hand Oct. 1	292,419
Deduct decrease Oct 1	39,710
<b>Total product during September</b>	<b>379,371</b>
Average per day for 31 days	12,645
Production previously reported	2,632,861
Total production since January 1	3,012,232
Average per day of 273 days	11,033
Total production same time last year	2,747,371
Average per day same time last year (294 days)	10,026
Average per day during September last year	11,486

The present excitement on account of the failure of the Albert Life Insurance Office, and the peculiar position of the European, whose operations were suspended in Canada last year; and the melancholy position in which their constituents are placed by these failures, induces us to call particular attention to the Royal Insurance notices, dated Liverpool, 2nd October, 1869. As there is reason to believe that many persons are desirous of transferring their interests to an Office of undoubted resources, although in doing so they would have to pay some additional premium, according to their present ages, the agents of the Royal are prepared to make such arrangements with any person who may desire to enter into them. 9-3t

**THOMAS DREWRY**, Money Broker, Agent London, & Lancashire Life Assurance Co., Church Street, near King Street, Toronto.

**Real Estate.**

**Wadsworth & Unwin,**

(Successors to Dennis & Gosage)

PROVINCIAL LAND SURVEYORS, Valuers, Civil Engineers, and Land Agents. Office—42 Adelaide St. East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN  
7-20t P. L. Surveyor. P. L. Surveyor.

**Real Estate.**

**Credit Sale of Valuable Farms,**  
In the County of Halton,  
BY PUBLIC AUCTION.

ABOUT 450 acres, being a portion of the property known as "The Brant Farm," adjoining the Village of Wellington Square, on the Great Western Railway, and at present in the occupation of Wm. Hendrie, Esq., as tenant. The Farm is situated on Burlington Bay, and is only six miles from Hamilton; is well watered, and in a high state of cultivation. The property will be cut up into several Farms of from 75 to 100 acres each, and will be offered for sale by Public Auction, at

DE GARMO'S HOTEL,  
In the Village of Wellington Square, on  
SATURDAY, the SIXTH DAY of NOVEMBER, A.D. 1869  
At the hour of TWELVE o'clock, noon.

The property is well adapted for Market or Fruit Gardens. Title perfect.

CONDITIONS OF SALE.—Ten per cent. down at time of sale, sufficient to make up one-fourth of the purchase money, to be paid to the Vendor's Solicitor, at Toronto, within thirty days from the day of sale, and the balance in four equal annual instalments, with interest at 7 per cent., payable half-yearly, on balance remaining due, secured by a Mortgage on the property. The purchaser to have a free deed on payment of one-fourth of the purchase money, and by giving a Mortgage to the Vendor for the balance remaining unpaid, to be prepared and approved of by the Vendor's Solicitor, when the purchaser will be let into possession. The other conditions will be made known at the time of sale.

Plans can be seen at the office of the undersigned, or at De Garmo's Hotel, Wellington Square.

HENDERSON & WALLACE, Auctioneers,  
Yonge Street, Toronto.

Messrs. MURRAY & RAE, Vendor's Solicitors,  
York Chambers, Toronto. 10-2

**The Canadian Land and Emigration Company**

OFFERS for Sale, on conditions of Settlement,  
GOOD FARM LANDS,  
in the COUNTY OF PETERBORO', Ontario, in the well-settled  
TOWNSHIP OF DYSART,  
where there are Grist and Saw Mills, Stores, &c., &c.,  
AT ONE DOLLAR AND A HALF AN ACRE.

In the adjoining Townships of Guilford, Dudley, Harburn, Hawkcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road.

AT ONE DOLLAR AN ACRE.

For particulars, apply to  
CHAS. JAS. BLOMFIELD,  
Manager, C. L. & E. Company, Peterboro'.  
Or to  
ALEX. NIVEN, P.L.S.,  
Agent C. L. & E. Company, Haliburton, Ontario.

**J. W. G. Whitney,**

ESTATE AGENT, VALUATOR, &c., &c.,

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Corner of Church and Court Streets,  
TORONTO.

Real Estate of all kinds for sale, including  
IMPROVED FARMS.

WILD LANDS IN EVERY COUNTY OF ONTARIO.

IRON ORE LANDS,

With Mines well developed.

CITY AND TOWN PROPERTY,

In Toronto,  
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Barrie,  
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Properties advertised without charge, where full instructions are given as to price and terms of sale.

MONEY TO LOAN AT REASONABLE RATES.

**Stevenson & McKeand,**

REAL ESTATE BROKERS and COMMISSION MERCHANTS SARNIA.  
GEORGE STEVENSON, Official Assignee. J. McKEAND.



**Royal Insurance Company.**

LIVERPOOL, 2nd Oct., 1869.  
**SECURITY SHOULD BE THE FIRST CONSIDERATION IN INSURANCE TRANSACTIONS.**

The Directors of the Royal Insurance Company have the pleasure of supplying the following information to the public, as evidence of the ample security they afford to their assurers:—

**THE CAPITAL**

of the Company, available for the purpose of meeting any unusual calamity happening to the Assured, is

**TWO MILLIONS STERLING.**

The amount actually paid up is £288,495. This, with the Accumulated Funds in Hand, makes the invested resources of the Company upwards of ONE MILLION SIX HUNDRED THOUSAND POUNDS, which amount is invested as follows:—

**INVESTED FUNDS OF THE ROYAL INSURANCE Co.**

30TH JUNE, 1869.	
Real Property owned by the Company	£219,571 11 3
Mortgages on Freehold Property	33,500 0 0
£20,000 Reduced 3 per cent. Consols	25,085 1 8
India-Government 5 per cent. Debentures	109,000 0 0
English Railway Debenture Bonds	59,000 17 7
First-class English Railway Preference and Guaranteed Stocks	335,476 11 11
Loans to Local Authorities of various towns in Great Britain, who have obtained the sanction of the Secretary of State to borrow the amounts	145,560 12 6
Bonds of the Mersey Docks and Harbor Board	62,341 14 8
Bonds of the British and Irish Magnetic Telegraph Co.	10,000 0 0
Bonds of the Liverpool Corporation	5,160 0 0
United States Government Stocks	101,330 7 10
Canada Bonds and Canada Dominion Stock	31,106 11 6
Short Loans on first-class English Dividend-paying Stocks with margins, from 25 to 50 per cent. on market values	477,195 0 0
Loans on security of Life Policies	63,938 8 5
	£1,672,356 16 11

The above is a complete list of the investments of the Company at the date specified, in addition to which the funds are still further increased, by amounts constantly varying, at different periods, in the hands of the Bankers and the Company's Agents. At 31st Dec., 1868, these stood at £168,080 2 0

For the satisfaction of the Public, the whole of the Securities belonging to the Company are annually submitted to the careful scrutiny of two independent Auditors, and the following is an Extract from their Report to the last Annual Meeting:—

"The whole of your Books have been Audited—every Document, every Account, every Voucher, your Bank-book, and every Security—all have been most carefully kept, and there is not one doubtful Security in the whole."

**The Accumulations of the Life Department,**

After payment of Losses, Annuities and Expenses of every description, have been as follows:—

Funds in hand at the last Quinquennial Valuation, 31st Dec., 1864	£621,434 15 5
Added to 31st December, 1865	103,146 7 3
" " " " 1866	124,163 7 5
" " " " 1867	123,583 5 10
" " " " 1868	144,945 12 2

Total Accumulation of the Life Department on 31st Dec., 1868, exclusive of Shareholders' Capital

£1,122,275 8 1

The Directors also think it desirable to state that **THE BUSINESS OF THE ROYAL HAS NEVER BEEN AMALGAMATED WITH THAT OF ANY OTHER COMPANY.**

And that the Liability of its Shareholders is Unlimited.

F. H. HEWARD, ESQ.,  
 Manager, Toronto.

9-3t

**Dominion Pacific Railway.**

NOTICE is hereby given that application will be made at the next Session of the Parliament of Canada, for a charter for THE DOMINION PACIFIC RAILWAY, to be constructed from a point, on or near Lake Superior via Red River, to a point, on the Eastern Boundary of British Columbia; with power to improve the Navigation, leading to and from Rainy Lake and Lake of the Woods.  
 Toronto, 1st September, 1869. 7t.

**Consumers' Gas Company.**

THE Annual Meeting of the Stockholders of the Consumers' Gas Company of Toronto, to receive the Report of the Directors, and for the election of Directors for the ensuing year, will be held at the Company's Office, Toronto Street, on MONDAY, the 25th OCTOBER next, at seven o'clock p.m.

H. THOMPSON, Manager.

T. re. ito, O. t. 1st, 1870.

**Toronto and Nipissing Railway.**

TAKE NOTICE that the Directors of the Toronto and Nipissing Railway Company have this day authorized a call of TEN PER CENT. on the capital of said Company, payable at their offices, corner of Front and Bay Streets, in this City, on MONDAY, the 1st day of November next.

By order, JAMES GRAHAM, Secretary.

Toronto, Sept. 18, 1869. 8-tf

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FIRE, Life, Marine, Accident, and Stock Insurance Agent, Windsor, Ont.

Very best Companies represented.

**"The Whitby Gazette,"**

A WEEKLY POLITICAL NEWSPAPER,

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Having a large circulation, it is one of the best advertising mediums in the country.

Wholesale Houses will find this a valuable medium for having their announcements reach retail dealers.

GEO. H. HAM,

Editor and Proprietor.

30-ly

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**WORKS OF ARTHUR SCRATCHLEY, M.A.,**

One of the Actuaries authorized (1846) to certify Friendly Societies; formerly Fellow and Sadlerian Lecturer of Queen's College, Cambridge;

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**INDUSTRIAL INVESTMENT AND EMIGRATION:**

Being a practical treatise on

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**LOCAL ENTERPRISE ENCOURAGEMENT COMPANIES,**

(Building Companies and Suburban Villages; Irish Land Tenure and Improvement, Emigration & Colonization Societies, Tontine Associations, The Doctrine of Compound Interest, Mathematical and Practical, &c.)

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Mathematical Appendices and numerous Tables and Instructions for the Calculation of

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**AN ALPHABETICAL DIGEST OF THE LAW.**

Forming a ready reference to all decided cases, specially designed for the use of Managers, Directors, and Life Agents.

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Advowsons, Next Presentations, Manorial and Corporation Rights, Church and Copyhold Enfranchisement, Renewal Fines, Heriots, &c.

With Rules and Tables for Valuing

**IV.**

**TREATISE ON SAVINGS BANKS.**

PRICE 24.25—Containing

A Review of their Past History and Present Condition, Rules, Acts of Parliament, &c. Mr. Gladstone's new Post Office Savings Bank System, Non-Government Savings Banks, and Banks of Deposit, The National Debt, &c.

The above valuable Books are for sale at the office of THE MONETARY TIMES, No. 60 Church Street. They will be mailed, post free, on receipt of the price named.

**SEVEN PER CENT.**

**Land Mortgage Debentures**

ISSUED BY THE

**CANADA LANDED CREDIT COMPANY,**

INCORPORATED 1869.

**DIRECTORS:**

LEWIS MOFFATT, Esq., President.  
 JOHN MACDONALD, Esq., Vice-President.  
 Hon. W. P. HOWLAND, C. B.  
 Hon. G. W. ALLAN, M. P.  
 WM. ALEXANDER, Esq.  
 His Honour J. R. GOWAN.  
 Hon. ASA A. BURNHAM, M. P.  
 C. S. GZOWSKI, Esq.  
 Hon. W. McMASTER, M. P.  
 J. B. OSBORNE, Esq.  
 SAMUEL SPRUELL, Esq.  
 LARRATT W. SMITH, D. C. L.

BANKERS:—Bank of Commerce, Toronto.

**DEBENTURES.**

This Company is prepared to grant Land Mortgage Debentures, bearing 7 per cent. interest, for sums of \$50, \$100, and \$1,000, for periods of five, ten, and twenty years.

**DEPOSITS.**

The Company also receives money on deposit at the following rates:—Five per cent. on call; six per cent. on notice.

J. SYMONS,

Secretary.

Company's Office,  
 22 King Street, Toronto.

6-4t

**The European Mail for North America,**

WITH WHICH IS INCORPORATED

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 (Established in 1843.)

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We furnish our readers with quotations of articles staple not generally noted in ordinary lists, of which the following is an example:—

Articles.	Prices per ton.	Cash discount.
CANADA PLATES		
Staffordshire (in L'pool) f.o.b.	£18 18 6	2½ per ct
Glamorgan " "	19 15 0	"
GALVANIZED IRON—		
Corrugated Shts., 20 gauge fab.	17 0 0	"

The latest shipping intelligence, comprising arrivals, departures, sailings, and loadings, alphabetically arranged, is laid before our subscribers; and the tabular form adopted in the current number will be adhered to throughout—every casualty being regularly noted, and the state of the freight market duly advised.

Agricultural, Legal, and Medical news, of interest is given in detail.

We publish a list of Military and Naval Stations, and all changes are promptly noted.

The proprietors of the EUROPEAN MAIL urge the great advantages of this Journal, and trust for the friendly co-operation of all who think it of importance that the Old and New World should be more closely associated by those reciprocal ties resulting from a mutual furtherance of their material interests.

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 HAVE now in store, ex steamships "Peruvian," "North American," "Moravian," &c., their usual spring stock of

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 COLORED and UNCOLORED JAPANS,  
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 Direct from Havana,

BOXES BRIGHT CENTRIFUGAL SUGAR.

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Toronto, April 14th, 1869.

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1,000 Half Chests

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**YOUNG HYSONS AND HYSONS,**  
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**SOUCHONGS,**  
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**COLOURED JAPANS,**  
**NATURAL LEAF JAPANS,**  
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12 & 14 WELLINGTON STREET, TORONTO.

**Robert H. Gray,**  
 Manufacturer of Hoop Skirts  
 AND  
**CRINOLINE STEEL,**

IMPORTER OF  
**HAEERDASHERY, TRIMMINGS**  
 AND  
**GENERAL FANCY GOODS,**  
 43, YONGE STREET, TORONTO, ONT.

**TORONTO PRICES CURRENT.—OCTOER 22, 1869.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rate.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>	\$ c. \$ c.	<b>Groceries—Cont'd</b>	\$ c. \$ c.	<b>Leather—Cont'd</b>	\$ c. \$ c.
Mens' Thick Boots	1 85 2 50	Gunpowd'r to med	0 55 0 70	Kip Skins, Patna	0 20 0 35
" Kip	2 35 3 00	" med. to fine	0 70 0 85	French	0 70 0 90
" Calf	3 20 3 70	" fine to fine's	0 85 0 95	English	0 65 0 80
" Congress Gaiters	1 65 2 65	Hyson	0 45 0 80	Hennock Calf (30 to 35 lbs.) per doz.	0 50 0 60
" Kip Cobourgs	1 20 1 40	Imperial	0 42 0 80	Do. light	0 45 0 50
Boys' Thick Boots	1 60 1 80	<b>Tobacco, Manufact'd.</b>		French Calf	1 02 1 08
Youths'	1 40 1 70	Can Leaf, # 5s & 10s.	0 27 0 31	Grain & Satn Cl # doz.	0 00 0 55
Women's Batts	0 95 1 35	Western Leaf, com.	0 26 0 27	Splits, large # lb.	0 30 0 35
" Balmoral	1 20 1 75	" Good	0 23 0 33	" small	0 20 0 25
" Congress Gaiters	1 25 1 65	" Fine	0 23 0 35	Enamelled Cow # foot.	0 20 0 25
Misses' Batts	0 70 1 10	" Bright fine	0 42 0 50	Patent	0 20 0 21
" Balmoral	80 1 05	" choice	0 62 0 77	Pebble Grain	0 16 0 17
" Congress Gaiters	1 00 1 30			Buff	0 14 0 16
Girls' Batts	0 60 0 90	<b>Hardware.</b>			
" Balmoral	0 90 1 05	Tin (net cash prices)		<b>Oils.</b>	
" Congress Gaiters	0 75 1 10	Block, # lb.	0 35 0 00	Cod	0 65 0 70
Children's C. T. Cacks	0 50 0 65	Grain	0 30 0 00	Lard, extra	1 25 0 00
" Gaiters	0 60 0 85	Copper:		" No. 1	1 12 0 00
		Pig	0 23 0 24	" No. 2	1 00 0 00
<b>Drugs.</b>		Sheet	0 30 0 35	Lubricating, patent	0 00 0 00
Aloes Cape	0 15 0 20	<b>Cut Nails:</b>		" Mott's economic	0 20 0 00
Alum	0 02 0 03	Assorted 1 Shingles,		Linseed, raw	0 75 0 80
Borax	0 00 0 00	# 100 lb.	2 95 3 00	" boiled	0 80 0 85
Camphor, refined	0 60 0 68	Shingle alone do	3 15 3 25	Machinery	0 00 0 00
Castor Oil	0 16 0 28	Lathe and 5 dy.	3 30 3 40	Olive, common, # gal.	1 25 0 00
Caustic Soda	0 04 0 05	<b>Galvanized Iron:</b>		" salad	1 80 2 30
Cochineal, s. g.	0 90 1 15	Assorted sizes	0 08 0 09	" salad, in bots.	
Cream Tartar	0 36 0 45	Best No. 24	0 07 0 00	qt. # case	3 60 3 75
Epsom Salts	0 03 0 04	" 20	0 08 0 08	Sesame salad, # gal.	1 30 1 35
Extract Logwood	0 15 0 20	" 28	0 09 0 09	Seal, pale	0 75 0 85
Gum Arabic, sorts.	0 34 0 37	<b>Horse Nails:</b>		Spirits Turpentine	0 48 0 55
Indigo, Madras	1 15 1 29	Guest's or Griffin's		Varnish	0 00 0 00
Licorice, com.	0 14 0 25	assorted sizes	0 00 0 00	Whale, ref'd	0 85 1 00
Madder	0 14 0 18	For W. ass'd sizes	0 18 0 19		
Galls	0 32 0 37	Patent Hammer'd do.	0 17 0 18	<b>Paints, &amp;c.</b>	
Opium	11 00 13 40	<b>Iron (at 4 months):</b>		White Lead, genuine	
Oxalic Acid	0 20 0 32	Pig—Gartsherric No. 1.	24 00 25 00	in Oil, # 25 lbs.	0 00 2 35
Potash, Bi-tart.	0 25 0 28	Other brands. No. 1.	22 00 24 00	Do. No. 1	3 00 2 10
" Bichromate	0 15 0 20	" No. 2	0 00 0 00	" 2	0 00 1 90
Potass Iodide	3 90 4 50	Bar—Scotch, # 100 lb.	2 25 2 50	" 3	0 00 1 65
Senna	0 12 0 00	Refined	3 00 3 25	White Zinc, genuine	3 00 3 50
Soda Ash	0 03 0 04	Swedes	5 00 5 50	White Lead, dry	0 05 0 09
S. da Bicarb	0 00 4 00	Hoops—Coopers	3 00 3 25	Red Lead	0 07 0 08
Tartaric Acid	0 40 0 45	Band	3 00 3 25	Venetian Red, Eng.	0 02 0 02
Verdigris	0 35 0 50	Boiler Plates	3 25 3 50	Yellow Ochre, Fren.	0 02 0 03
Vitriol, Blue	0 08 0 10	Canada Plates	3 75 4 00	Whiting	0 85 1 25
		Union Jack	0 00 0 00	<b>Petroleum.</b>	
<b>Groceries.</b>		Pontypool	3 25 4 00	(Refined # gal.)	
Coffee:		Swansea	3 90 4 00	Water white, 5 bris.	0 27 0 00
Java, # lb.	0 22 0 25	<b>Lead (at 4 months):</b>		" single bri.	0 00 0 25
Laguayra	0 17 0 18	Bar, # 100 lbs.	0 06 0 07	Straw, 5 bris.	0 00 0 24
Rio	0 14 0 16	Sheet	0 08 0 09	" single bri.	0 00 0 26
<b>Fish:</b>		Shot	0 07 0 07	Amber, by car load.	0 00 0 00
Herrings, Lab. split.	5 00 5 50	<b>Iron Wire (net cash):</b>		Exportation Oil	0 00 0 00
" round	3 00 3 75	No. 6, # bundle	2 70 2 80	Benzine	0 00 0 00
" sealed	0 40 0 45	" 9	3 10 3 30		
Mackerel, small kits.	0 75 0 90	" 12	3 40 3 50	<b>Produce.</b>	
Loch-Her. wh'e brks.	1 25 1 50	" 16	4 30 4 40	Grain:	
half	1 25 1 50	<b>Powder:</b>		Wheat, Spring, 60 lb.	0 90 0 95
White Fish & Trout	3 25 3 50	Blasting, Canada	3 50 0 00	" Fall 60 "	0 98 1 02
Salmon, saltwater	15 00 16 00	FF	4 25 4 50	Barley	0 55 0 72
Dry Cod, # 112 lbs.	5 00 5 50	FFF	4 75 5 00	Peas	0 65 0 75
<b>Fruit:</b>		Blasting, English	4 60 5 00	Oats	0 30 0 31
Raisins, Layers	1 90 2 10	FF	5 00 6 00	Rye	0 56 0 90
" M R.	1 75 1 90	FFF	6 00 6 50	<b>Seeds:</b>	
" Valentias, old.	0 08 0 08	<b>Pressed Spikes (4 mos):</b>		Clover, choice 60 "	0 00 0 00
Currants, new	0 5 0 06	Regular sizes 100	4 00 4 25	" com'n 68 "	0 00 0 00
" old	0 07 0 00	Extra	4 50 5 00	Timothy, cho'e 4 "	0 00 0 00
Figs	0 11 0 12	<b>Tia Plates (net cash):</b>		" inf. to good 45 "	0 00 0 00
<b>Molasses:</b>		IC Coke	7 50 8 50	Flax	0 00 0 00
Clayed, # gal.	0 40 0 42	IC Charcoal	8 50 9 00	" 56 "	0 00 0 00
Syrups, Standard	0 00 0 50	IX	10 50 11 00	Flour (per bri.):	
" Golden	0 54 0 56	IXX	13 50 14 00	Superior extra	0 00 0 00
<b>Rice:</b>		DC	8 00 8 50	Extra superfine	0 00 0 00
Arracan	3 20 3 75	DX	9 50 0 00	Fancy superfine	0 00 0 00
<b>Spices:</b>		<b>Hides &amp; Skins, # lb.</b>		Superfine No. 1.	4 15 4 20
Cassia, whole, # lb.	0 33 0 40	Green, No. 1	0 67 0 00	" No. 2.	
Cloves	0 10 0 12	Green, No. 2	0 00 0 00	Oatmeal, (per bri.)	6 25 6 50
Nutmegs	0 50 0 60	Cured	0 08 0 00	<b>Provisions</b>	
Ginger, gr. und	0 18 0 23	Calfskins, green	0 00 0 10	Batter, dairy tub # lb.	0 17 0 18
" Jamaica, root.	0 17 0 22	Calfskins, cured	0 00 0 12	" store packed	0 16 0 17
Pepper, black	0 10 0 11	" dry	0 18 0 20	Cheese, new	0 12 0 12
Pimento	0 08 0 09	Sheepskins, butch's	0 60 0 75	Pork, mess, new	28 00 25 50
<b>Sugars:</b>		" country	0 29 0 55	" prime	
Port Rico, # lb.	0 9 0 9	<b>Hops.</b>		Bacon, rough	0 12 0 13
Cuba	0 9 0 9	Inferior, # lb.	0 00 0 00	" Cumber'd cut.	0 13 0 13
Barbadoes (bright)	0 9 0 9	Medium	0 00 0 00	" smoked	0 14 0 14
Canada Sugar Refine'y,		Good	0 00 0 00	Hams, in salt	0 15 0 16
yellow No. 2, 60 ds.	0 0 0 0	Fancy	0 00 0 00	" smoked	0 00 0 00
Yellow, No. 2	0 0 0 10	<b>Leather, @ (4 mos.)</b>		Shoulders, in salt	0 00 0 11
No. 3	0 10 0 10	In lots of less than		Lard, in kegs	0 14 0 17
Crushed X	0 11 0 11	50 sides, 10 # ent		Eggs, packed	0 1 0 13
A	0 12 0 12	higher		Beef Hams	0 00 0 10
Ground	0 12 0 12	Spanish Sole, 1st qual'y	0 21 0 22	Tallow	0 08 0 8
Dry Crushed	0 12 0 12	heavy, weights # lb.	0 22 0 23	Hops dressed, heavy	9 50 0 00
Extra Ground	0 09 0 13	Do. 1st qual middle do.	0 22 0 23	" medium	9 00 0 00
<b>Teas:</b>		Do. No. 2, light weights	0 20 0 00	" light	0 00 0 00
Japan com'n to good	0 45 0 50	Slaughter heavy	0 00 0 24	<b>Salt, &amp;c.</b>	
" Fine to choicest	0 55 0 60	Do. light	0 25 0 26	American bris.	1 50 1 52
Colored, com. to fine	0 60 0 70	Harness, best	0 25 0 26	Liverpool coarse	0 80 0 90
Congou & Souch'ng	0 42 0 75	" No. 2	0 00 0 00	Goderich	0 00 1 53
Oolong, good to fine	0 50 0 65	Upper heavy	0 30 0 32	Plaster	0 00 0 00
Y. Hyson, com to gd.	0 52 0 55	" light	0 33 0 38	Water Lime	1 50 0 00
Medium to choice	0 65 0 80				
Extra choice	0 85 0 95				

<b>Soap &amp; Candles.</b>		<b>Brandy:</b>	
D. Crawford & Co.'s	\$ c. \$ c.	Hennessy's, per gal.	\$ 2.30 2.50
Imperial	0 07 0 08	Martell's	2 30 2 50
Golden Bar	0 07 0 07	J. Robin & Co.'s	2 25 2 35
Silver Bar	0 07 0 07	Otard, Dupuy & Co.	2 25 2 35
Crown	0 05 0 05	Brandy, cases	8 50 9 00
No. 1	0 03 0 03	Brandy, com. per gal.	4 00 4 50
Candles	0 00 0 11	<b>Whiskey:</b>	
<b>Wines, Liquors, &amp;c.</b>		Common 36 u. p.	0 62 0 65
<b>Alc:</b>		Old Rye	0 77 0 80
English, per doz. qrts.	2 60 2 65	Malt	0 77 0 80
Guinness Dub Portr.	2 35 2 40	Toddy	0 77 0 80
<b>Spirits:</b>		Scotch, per gal.	1 90 2 10
Pure Jamaica Rum	1 80 2 25	Irish—Kinnahan's c.	7 00 7 50
De Kuyper's H. Gin	1 55 1 65	" Danville's Bell't.	6 00 6 25
Booth's Old Tom	1 90 2 00	<b>Wool.</b>	
<b>Cin:</b>		Fleece, lb.	0 28 0 31
Green, cases	4 00 4 25	Pulled	0 09 0 00
Booth's Old Tom, c.	6 00 6 25	<b>Furs.</b>	
<b>Wines:</b>		Bear	0 00 0 00
Port, common	0 75 1 25	Beaver, p. lb.	0 00 0 00
" fine old	2 00 3 00	Coon	0 00 0 00
Sherry, common	0 75 1 50	Fisher	0 00 0 00
" medium	1 70 1 80	Martin	0 00 0 00
" old pale or golden	2 50 4 00	Mink	0 00 0 00
		Otter	0 00 0 00
		Spring Rats	0 00 0 00
		Fox	0 00 0 00

**INSURANCE COMPANIES.**

ENGLISH.—Quotations on the London Market.

No. of Shares.	Last Dividend.	Name of Company.	Shares par val. & amount paid.	Last Sale.
20,000	8	Briton Medical and General Life	10	2 1/2
50,000	7 1/2	Commer'l Union, Fire, Life and Mar.	50	6
24,000	8	City of Glasgow	25	4 1/2
5,000	9 1/2	Edinburgh Life	100	36 1/2
400,000	5	European Life and Guarantee	2 1/2	48, 3d.
20,000	5	Guardian	100	50
24,000	4 1/2 p. sh.	Imperial Fire	500	50
7,500	10	Imperial Life	100	10
100,000	10	Lancashire Fire and Life	20	2
10,000	11	Life Association of Scotland	40	7 1/2
35,862	36	London Assurance Corporation	25	12 1/2
10,000	5	London and Lancashire Life	10	1
87,504	20	Liverpl & London & Globe F. & L.	20	2
20,000	5	National Union Life	5	1
20,000	15 1/2	Northern Fire and Life	100	5
40,000	16	North British and Mercantile	50	6 1/2
40,000	10	Ocean Marine	25	5
2,500	27 1/2 p. s.	Phoenix	10	1
90,000	7	Queen Fire and Life	10	1
200,000	11 1/2 s. 3s.	Royal Insurance	20	3
120,000	10	Scottish Provincial Fire and Life	50	2 1/2
17,000	25	Standard Life	50	12
4,000	5 bo	Star Life	25	1 1/2
	£4 15s 3d			
<b>CANADIAN.</b>				
8,000	4-6 no.	British America Fire and Marine	\$59 \$25	63 66.
2,500	5	Canada Life		
4,000	12	Montreal Assurance	£50 £5	135
10,000	None.	Provincial Fire and Marine	60 \$11	
	None.	Quebec Fire	40 32 1/2	234 25 1/2
	7	" Marine	100 40	85 90
10,000	4 6 mo's.	Western Assurance	40 10	85 87

**AMERICAN.**

When org'niz'd	No. of Shares.	Last Dividend.	Name of Company.	Parval of Shares	Offered	Asked.
1853	1,500		Etna Life, of Hartford	\$100	210	225
1819	30,000	6	Etna Fire, of Hartford	100	208	210
1810	10,000	10	Hartford, of Hartford	100	240	250
1852	10,000		Home, of New Haven, Ct	100		
1863	5,000		Trav'lers' Life & Accident	100	103	106

**RAILWAYS.**

	Sha's	Parl	Montr Oct 18	London Oct 2
Atlantic and St. Lawrence	£100	All.		59 61
Buffalo and Lake Huron	20 1/2	"		2 1/2 3 1/2
Do. do Preference	10	"		5 7
Buff. Brant & Goerlich, 6 p.c. 1872-3-4	100	"		60 70
Camplain and St. Lawrence		"	8 9	
Do. do Pref. 10 p.c.		"	89 85	
Grand Trunk	100	"	15 16	15 1/2 15 1/2
Do. Eq. G. M. Bds, 1 ch. 6 p.c.	100	"		87 89
Do. First Preference, 5 p.c.	100	"		53 1/2 54 1/2
Do. Second Pref. Bonds, 5 p.c.	100	"		40 42
Do. Third Pref. Stock, 4 p.c.	100	"		30 32
Do. Fourth Pref. Stock, 3 p.c.	100	"		18 1/2 19
Great Western	20 1/2	"	15 16	15 1/2 15 1/2
Do. New	20 1/2	"	18	
Do. 6 p.c. Bds, due 1873-76	100	All.		101 103
Do. 5 1/2 p.c. Bds, due 1877-78	100	"		97 99
Northern of Canada, 6 p.c. 1st Pref. Bds.	100	"		84 86

**EXCHANGE.**

	Montr'l.	Quebec.	Toronto.
Bank on London, 60 days			
Sight or 75 days date	8 1/2 9	9 1/2 9 1/2	9
Private do	7 1/2 8	8 1/2 8 1/2	8 1/2
Bank on New York	23 23 1/2	23 23 1/2	23
Private do	23 1/2 24	23 1/2 24	
Gold Drafts do	par	par 1/2 dis.	
Silver	2 1/2		2 1/2 4

**STOCK AND BOND REPORT.**

NAME.	Shares.	Paid up.	Divid'd last 6 Months	Dividend Day.	CLOSING PRICES.		
					Toronto, Oct. 19.	Montreal, Oct. 18.	Quebec, Oct. 16.
<b>BANKS.</b>							
British North America	\$250	All.	3 1/2 p.c.	July and Jan.	106 106 1/2	106 106 1/2	106 106 1/2
Canadian Bank of Com'ce	50	All.			109 109 1/2	107 108	107 1/2 108
City Bank Montreal	80	"	4	1 June, 1 Dec.	90 91	90 91	90 90 1/2
Du Peuple	50	"	4	1 Mar., 1 Sept.	104 105	104 104 1/2	104 105
Eastern Townships' Bank	50	"	4	1 July, 1 Jan.		99 100	100 100 1/2
Gore	40	"	none.	1 Jan., 1 July.	57 57 1/2	57 58	56 1/2 57
Jacques Cartier	50	All.	4	1 June, 1 Dec.	108 109	108 108 1/2	108 108 1/2
Mechanics' Bank	50	All.	4	1 Nov., 1 May.	Bks. cld	Bks. cld	Bks. cld
Merchants' Bank of Canada	100	"	5	1 Jan., 1 July.	104 105	104 104 1/2	103 104 1/2
Molson's Bank	50	All.	3	1 Apr., 1 Oct.	102 103	101 102	101 102
Montreal	200	"	6	1 June, 1 Dec.	103 104	103 104 1/2	103 104
Nationale	50	"	4	1 Nov., 1 May.	108 109	Bks. cld	Bks. cld
Niagara District Bank	100	70	3 1/2	1 Jan., 1 July.			
Ontario Bank	40	All.	4	1 June, 1 Dec.	97 97 1/2	97 97 1/2	96 1/2 97 1/2
Quebec Bank	100	"	3 1/2	1 June, 1 Dec.	102 102 1/2	102 103 1/2	102 103
Royal Canadian Bank	50	60	4	1 Jan., 1 July.	61 61 1/2	61 62	61 62
Toronto	100	"	4	1 Jan., 1 July.	125 125 1/2	124 125	124 125 1/2
Union Bank	100	"	4	1 Jan., 1 July.	106 106 1/2	105 106 1/2	106 107

**MISCELLANEOUS.**

British Colonial S. S. Co.	250	32 1/2				
Canada Landd Credit Co.	50	\$25	3 1/2		80 1/2 81	
Canada Per. Bldg Society	50	All.	5		124 125	
Do. In'd Steam Nav. Co.	100	All.	7 1/2 m			99 100
Do. Glass Company	100	"	None.			
Freehold Building Society	100	All.	5		120 121 1/2	
Hamilton Gas Company						
Huron Copper Bay Co.						30 45
Huron & Erie Sv'gs & Loan Soc	50	All.	4 1/2		112 113	
Montreal Mining Consols.	20	\$15				2 25 2 75
Do. Telegraph Co.	40	All.	5		135 136	135 136 135 136
Do. Elevating Co.	60	"	5 1/2			105 107
Do. City Gas Co.	40	"	4	15 Mar., 15 Sep		136 137 138 139
Do. City Pass. R. Co.	50	"	2			106 109 107 108
Quebec Gas Co.	200	All.	4	1 Mar., 1 Sep.		121 121 1/2
Quebec Street R. R.	50	25	3			85 86
Richelieu Navigation Co.	100	All.	15-12m	1 Jan., 1 July.		120 123 121 123
St. Lawrence Glass Company	100	"				
St. Lawrence Tow Boat Co.	100	"		3 Feb.		25 30
Tor'to Consumers' Gas Co.	50	"	3 m	1 My Au Mar Fe	110 111	109 110
West'n Canada Bldg Soc'y.	50	All.	5		120 121 1/2	

**SECURITIES.**

	Montreal	Quebec	Toronto.
Canadian Gov't Deb. 6 p.c. et. stg.	103 1/2 104	104 104 1/2	104 104 1/2
Do. do. 5 p.c. et. cur., 1883	93 94	93 1/2 94	94 1/2 95
Do. do. 5 do. stg., 1885	93 94	92 93	94 94 1/2
Do. do. 7 do. cur.			
Dominion 6 p. c. 1878 ex.	105 1/2 106 1/2	106 106 1/2	106 106 1/2
Hamilton Corporation			
Montreal Harbor, 8 p.c. d. 1869			
Do. do. 7 do. 1870			
Do. do. 6 1/2 do. 1883	102 1/2 103		102 103
Do. Corporation, 6 p.c. 1891	97 1/2 98	98 98 1/2	96 1/2 97 1/2
Do. 7 p. c. stock	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2
Do. Water Works, 6 p.c. et. stg. 1878	97 1/2 98		97 97 1/2
Do. do. 6 do. cy. do.			
Ottawa City 6 p.c. d. 1889	95 97		
Quebec Harbour, 6 p.c. d. 1883		50	
Do. do. 7 do. do.		65 70	
Do. do. 8 do. 1886		75 80	
Do. City, 7 p.c. d. 1 year		100	
Do. do. 7 do. 8 do.			
Do. do. 7 do. 5 do.			
Do. Water Works 7 p.c. et. 3 years		57 1/2 98	
Do. do. 6 do. 1 1/2 do.		8 1/2 90	
Toronto Corporation, 6 p. c.	92 94		92 93
Kingston City 6 p.c. 1872	92 1/2 95		
County Debentures			99 99 1/2

**PRODUCE—Comparative Prices in Toronto Market.**

	1869.		1869.		1868.		1867.		1866.	
	WEDNESDAY, Oct. 19.	WEDNESDAY, Oct. 12.	WEDNESDAY, Oct. 19.	WEDNESDAY, Oct. 12.	Oct. 19.					
Wheat, Fall	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.			
Spring	0 95 @ 96	1 00 @ 1 02	1 18 @ 1 35	1 70 @ 1 75	1 40 @ 1 52	1 40 @ 1 52	1 40 @ 1 52	1 40 @ 1 52	1 40 @ 1 52	1 40 @ 1 52
Barley	0 90 0 92	0 90 0 95	1 12 1 15	1 50 1 56	1 20 1 29	1 20 1 29	1 20 1 29	1 20 1 29	1 20 1 29	1 20 1 29
Oats	0 60 0 74	0 55 0 72	1 40 1 43	0 75 0 79	0 56 0 59	0 56 0 59	0 56 0 59	0 56 0 59	0 56 0 59	0 56 0 59
Peas	0 20 0 30	0 30 0 32	0 50 0 52	0 53 0 55	0 25 0 28	0 25 0 28	0 25 0 28	0 25 0 28	0 25 0 28	0 25 0 28
Flour, No. 1 Super.	4 20 4 39	4 15 4 20	5 00 5 15	6 75 7 15	7 00 7 19	7 00 7 19	7 00 7 19	7 00 7 19	7 00 7 19	7 00 7 19
Fancy	4 30 4 40	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00
Extra	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00	0 00 0 00
Outmeal	5 25 5 50	6 25 6 50	6 00 6 25	5 75 6 00	4 50 5 00	4 50 5 00	4 50 5 00	4 50 5 00	4 50 5 00	4 50 5 00
Pork, Mass	23 00 23 50	28 00 28 50	24 50 25 00	1 50 1 50	23 00 23 00	23 00 23				

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ARE now manufacturing and have for sale,  
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Sets of Table Glassware, Hyacinth Glasses, Steam Gauge  
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Late of Burnett House, Kingston, Ont.; and Woodruff  
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THIS Hotel being opposite Victoria Square, near the  
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**TO MONETARY MEN.**—Merchants, Insurance Agents  
Lawyers, Bankers, Railway and Steamboat Travellers,  
Mining Agents, Directors and Stockholders of Public Com-  
panies, and other persons visiting Montreal for business  
or pleasure, are here by most respectfully informed that  
the undersigned proposes to furnish the best hotel accom-  
modation at the most reasonable charges. It is our study  
to provide every comfort and accommodation to all our  
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those who have been accustomed to patronize other first-  
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modation and our table is furnished with every delicacy  
of the season. 15-17 H. DUCLOS.

**THE ONTARIO PEAT COMPANY.**

CAPITAL, \$120,000.

THIS COMPANY is PROVISIONALLY organized as follows:—

**DIRECTORS:**

HENRY S. HOWLAND, Esq., Toronto. LARRATT W. SMITH, Esq., Toronto.  
JOHN FISKEN, Esq., Toronto. ALFRED TODD, Esq., Ottawa.  
EDWARD A. C. PEW, Esq., Welland.

**TRUSTEES OF THE LANDS:**

PELEG HOWLAND, Esq., Toronto. CHARLES J. CAMPBELL, Esq., Toronto.

**TREASURERS:**

CHARLES J. CAMPBELL, Esq., Toronto. WALTER G. CASSELS, Esq., Toronto.

**BROKERS:**

MESSRS. CAMPBELL AND CASSELS, 92 King Street, Toronto.

**SOLICITORS:**

MESSRS. SMITH AND WOOD, Wellington Street, Toronto.

**SECRETARY:**

JOHN WEBSTER HANCOCK, Esq., 22 Toronto Street, Toronto.

The lands of the Company are 1,375 acres, in the County of Welland, of the purchase value of \$55,000.  
The owners of the land have taken stock to the amount of \$44,000  
It is proposed to reserve for future contingencies 20,000  
And to put upon the market the balance of 56,000

\$120,000

Nearly 20,000 of the said balance is already subscribed, and the rest is in the hands of the Brokers of the Company.  
A Charter of Incorporation is being applied for, and the operations of the Company will commence very soon.  
Subscription Books for the Stock not yet taken up lie at the office of Messrs. Campbell and Cassels, 92 King St., Toronto.  
May 19, 1869.

**ANGLO-AMERICAN PEAT COMPANY.**

CAPITAL, \$200,000,  
IN 8,000 SHARES—\$25 EACH.

President—WM. EDGAR, Esq., Hamilton.

Vice-President—ROBERT REFORD, Esq. (Messrs. Reford & Dillon), Montreal.

Secretary-Treasurer—A. McK. COCHRANE, 388 St. Paul Street, Montreal.

THIS COMPANY, with machinery now in working order and in course of construction, will be able to manufacture this year FROM TEN TO TWELVE THOUSAND TONS  
OF GOOD FUEL. Actual working shows—

- I. That the fuel can be produced for \$1.45 a ton, and with the improved machinery, at a much less cost
- II. That, for steam purposes, one ton of it is superior to one cord of wood, in the proportion of 31 to 27.
- III. That, for domestic purposes, it is equal to wood or coal, and leaves very little ashes—about five per cent.

At the annual meeting of the Company in Montreal, it was decided to offer one thousand shares of Stock in Toronto. Mr. Isaac C. Gilmor has been appointed agent of the  
Company in Toronto, and is authorized to receive subscriptions for the Stock.  
Prospectus, Map of the Property, and further information may be obtained by addressing

ISAAC C. GILMOR, 58 Colborne Street, Toronto.

A. McK. COCHRANE, Secretary-Treasurer, 388 St. Paul Street, Montreal.

30-35

**Financial.**

**Philip Browne & Co.,**  
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DEPOSITS received, from Twenty Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.  
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**W. J. MACDONELL,**  
MANAGER.  
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INSURANCE COMPANIES, AND PERSONS HAVING TRANSACTIONS WITH THEM.—TO CAPITALISTS, AND ALL CONCERNED IN THE SALE OR EXCHANGE OF SECURITIES.—  
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STERLING EXCHANGE, AMERICAN CURRENCY, BONDS AND STOCKS, GOLD, SILVER, AND CANADIAN STOCKS AND SECURITIES,  
BOUGHT AND SOLD.  
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Canada Permanent Building and Savings Society.**  
Paid up Capital ..... \$1,000,000  
Assets ..... 1,700,000  
Annual Income ..... 400,000  
JOSEPH D. RIDOUT, President.  
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Directors:—J. G. Worts, Edward Hooper, S. Nordheimer, A. M. Smith, E. H. Rutherford, Joseph Robinson.  
Bankers:—Bank of Toronto; Bank of Montreal; Royal Canadian Bank.  
OFFICE—Masonic Hall, Toronto Street, Toronto.  
Money received on deposit bearing five and six per cent. interest. Advances made on City and Country Property in the Province of Ontario.  
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FIRE and Life Insurance Agents, Parliamentary and Departmental Agents, Mining Agents, and Exchange Brokers, Ottawa.

**Montreal Assurance Company**  
(MARINE).  
INCORPORATED 1840.  
CAPITAL, ..... \$800,000  
INVESTED FUNDS (approximately).. 400,000  
HEAD OFFICE.....MONTREAL.  
BRANCH OFFICE—32 Wellington Street, Toronto.  
Consulting Inspector.....CAPT. A. TAYLOR.  
Marine Inspector.....CAPT. F. JACKMAN.  
Local Secretary and Agent.....R. N. GOOCH.  
Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6ms

**John Morison,**  
IMPORTER OF  
GROCERIES, WINES, AND LIQUORS,  
38 AND 40 WELLINGTON STREET,  
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**EDINBURGH LIFE ASSURANCE COMPANY.**  
FOUNDED 1823.

AMOUNT OF ACCUMULATED AND INVESTED FUNDS—OVER ONE MILLION STERLING.  
HEAD OFFICE—EDINBURGH.  
PRESIDENT—The Rt. Hon. the Earl of Haddington. MANAGER—D. MacLagan, Esq. SECRETARY—Alex. H. Whytt, Esq.  
CANADIAN OFFICE ESTABLISHED 1857. WELLINGTON STREET, TORONTO.  
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THE Edinburgh Life Assurance Company offer to the public the advantages of a Canadian as well as a British Company. They have invested a large amount of money on securities in this country, and the Toronto Local Board have full power, by an Imperial Statute, to take risks, make investments, and settle claims in Canada, without reference to the Head Office, Edinburgh. Some of the old Policies in the Company, which became claims during the past year, were settled by payment of amounts double of those originally insured, in consequence of the large bonuses that accrued on the Policies.  
Every information that intending assurers may require can be obtained at the Company's Office in Toronto, or at any of the Agencies which have been established in the principal towns in Canada.  
J. HILLYARD CAMERON, CHAIRMAN. (34-ly) DAVID HIGGINS, SECRETARY.

**NATIONAL LIFE INSURANCE COMPANY**  
OF THE  
**UNITED STATES OF AMERICA.**  
CHARTERED BY SPECIAL ACT OF CONGRESS.

CASH CAPITAL.



\$1,000,000,  
PAID IN FULL.

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This Company has deposited with the Canadian Government the required amount in GOLD, for benefit of Canadian Policyholders.  
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SPECIAL AGENT. | GENERAL AGENT, CANADA.

The National Charter, the large Capital, the low rates, the common-sense plan, the definite contract, the honorable and fair dealings, the non-forfeiting policies, the perfect security, the liberal terms of the policies, the Gold Deposit in Canada, render the NATIONAL LIFE ASSURANCE COMPANY of the United States of America worthy of the patronage of every business man.  
1-ly **W. PATERSON, & CO., AGENTS, Toronto, Ont.**

**Insurance.**

**Etna Insurance Company.**  
(OF HARTFORD.)  
INCORPORATED 1819. CHARTER PERPETUAL.  
CASH CAPITAL.....\$3,000,000.  
LOSSES PAID IN FIFTY YEARS.....\$25,300,000  
LICENSED BY THE GOVERNMENT OF CANADA.  
July 1, 1869.  
ASSETS (At Market Value):  
CASH IN HAND AND IN BANK.....\$540,474 32  
REAL ESTATE.....253,319 14  
MORTGAGE BONDS.....959,250 00  
BANK STOCK.....1,418,450 00  
UNITED STATES, STATE, and CITY STOCK,  
AND OTHER PUBLIC SECURITIES...2,181,039 50  
TOTAL.....\$5,352,532 96

THOS. R. WOOD, AGENT,  
Corner Wellington and Church Sts., Toronto.  
ROBERT WOOD, AGENT, Montreal.

**Phoenix Fire Assurance Company**  
LOMBARD ST. AND CHARING CROSS,  
LONDON, ENG.  
Assurances effected in all parts of the World.  
Claims paid  
WITH PROMPTITUDE and LIBERALITY.  
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36 Yonge Street.

**Insurance.**

**THE CONNECTICUT MUTUAL  
LIFE INSURANCE COMPANY,**  
HARTFORD, CONNECTICUT.

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LUCIAN S. WILCOX, MEDICAL EXAMINER.

Organized in 1840. Charter Perpetual.

The Largest Mutual Life Insurance Company. Numbering Over 50,000 Members.

BEING A PURELY MUTUAL COMPANY ITS ASSETS BELONG EXCLUSIVELY TO ITS MEMBERS.  
ASSETS, \$25,000,000.—Acquired by prudent and economical management of twenty-two years, without the aid of a single dollar of original capital.  
SURPLUS ASSETS, \$7,361,907—All profits divided among the members. Each policy holder is a member. There are no stockholders.  
ITS DIVIDENDS—Have averaged over 50 per cent. annually. Total amount of dividends paid the members since its organization, \$6,000,000.  
ITS SUCCESS UNPARALLELED—It has arrived at the extraordinary condition where the income from annual interest alone is more than sufficient to pay all the losses. Total amount of losses paid by the Company, \$8,500,000.  
ITS RESPONSIBILITY—For every \$100 of liabilities it has \$154 of assets.

**LAST YEAR'S PROSPEROUS BUSINESS.**

Amount insured fiscal year, 1867.....\$45,647,101 00 | Income received fiscal year, 1867.....\$7,530,886 19  
During its last fiscal year this Company paid to its living members, and to the families of deceased members, nearly \$2,000,000, and at the same time added more than four millions to its accumulated capital.  
The whole record of this Company has been one of prudent management and prosperous advancement. Among the older and leading Life Insurance Companies its average ratio of expenses to income has, through its entire history, been the lowest of any.  
\$140,000 deposited in Canada for the benefit of Policyholders.

MEDICAL REFEREES—J. WIDMER ROLPH, M.D.; H. H. WRIGHT, M.D.

OFFICE.....No. 53 King Street East, Toronto,  
Opposite Toronto Street.  
HALDAN & O'LOANE,  
Assistant Managers for Ontario.

**LIFE ASSOCIATION OF SCOTLAND.**

Invested Funds Upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

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**THE LIVERPOOL AND LONDON AND GLOBE  
INSURANCE COMPANY.**

Capital, Surplus and Reserved Funds.....\$17,005,026.  
Life Reserve Fund.....\$9,865,100.  
Daily Cash Receipts.....\$20,000.

**Directors in Canada:**

T. B. ANDERSON, Esq., Chairman (President Bank of Montreal).  
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E. H. KING, Esq., (General Manager Bank of Montreal).  
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FIRE INSURANCE Risks taken a moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King street West, Toronto.  
THOMAS BRIGGS, Esq., Agent, Kingston.

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WILLIAM HOPE, Agent Life Department, Victoria Hall, Melinda Street.

G. F. C. SMITH,  
Chief Agent for the Dominion,  
Montreal.

**COMMERCIAL UNION ASSURANCE COMPY.**

CHIEF OFFICES—19 and 20 Cornhill, London, England, and 385 and 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO., General Agents for Canada.

FRED. COLE, Secretary

CAPITAL.....£2,500,000 STERLING.

**LIFE DEPARTMENT.**

The LIFE FUNDS are entirely separate, and are invested in the names of special Trustees.

ECONOMY OF MANAGEMENT guaranteed by a clause in the Deed of Association.

80 PER CENT. OF PROFITS divided among participating Policy-holders.

BONUS declared to 1867 averaged £2 2s. per cent., equalling a cash return of about every THIRD year's Premium.

**FIRE DEPARTMENT.**

Assurances granted on Dwelling-houses and their contents, as well as on General Mercantile Property, Manufactories, &c.

Agents in the principal Cities Towns and Villages in Canada.

W. M. WESTMACOTT, Agent for Toronto.

**Insurance.**

**Briton Medical and General Life Association,**  
with which is united the  
**BRITANNIA LIFE ASSURANCE COMPANY.**  
Capital and Invested Funds.....£750,000 Sterling.  
ANNUAL INCOME, £220,000 STG.:  
Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps for services within the British Provinces.

57 TORONTO AGENCY, 5 KING ST. WEST.  
Oct 17-9-lyr **JAMES FRASER, Agent.**

**FIRE AND MARINE ASSURANCE.**

**The British America ASSURANCE COMPANY.**

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TORONTO.

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Fire Inspector: E. RORY O'BRIEN.  
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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.  
Agencies established in the principal cities, towns, and ports of shipment throughout the Province.  
THOS. WM. BIRCHALL,  
23-ly *Manager.*

**Canada Farmers' Mutual Insurance Company.**  
HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been Seventeen years in operation.  
THOMAS STOCK,  
President.  
RICHARD P. STREET,  
Secretary and Treasurer. 26

**HOME DISTRICT Mutual Fire Insurance Company.**

Office—North-West Cor. Yonge & Adelaide Streets, TORONTO.—(UP STAIRS.)  
INSURES Dwelling Houses, Stores, Warehouses, Merchandise, Furniture, &c.  
PRESIDENT—The Hon. J. McMURRICH.  
VICE-PRESIDENT—JOHN BURNS, Esq., JOHN RAINS, Secretary.  
AGENTS:—DAVID WRIGHT, Esq., Hamilton; FRANCIS STEVENS, Esq., Barrie; Messrs. GIBBS & BRO., Oshawa.  
8-ly

**THE PRINCE EDWARD COUNTY Mutual Fire Insurance Company.**

HEAD OFFICE, PICTON, ONTARIO.  
President, L. B. STINSON; Vice-President, Wm. DELONG.  
Directors: W. A. Richards, James Johnson, James Cavan, D. W. Rutlan, H. A. McPaul.—Secretary, John Twigg; Treasurer, David Barker; John Howell, Inspector of Losses and Agencies; Solicitor, R. J. Fitzgerald.

THIS Company is established upon strictly Mutual principles, insuring farming and isolated property, (not hazardous,) in Townships only, and offers great advantages to insurers, at low rates for five years, without the expense of a renewal.  
Picton, June 15, 1869. 9-ly

**Insurance.**

**Reliance Mutual Life Assurance Society**  
OF LONDON, ENGLAND. Established 1840.  
Head Office for the Dominion of Canada:  
131 ST. JAMES STREET, MONTREAL.  
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; George Winks, Esq., W. H. Hingston, Esq., M.D., L.R.C.S.  
Parties intending to assure their lives, are invited to peruse the Society's prospectus, which embraces several entirely new and interesting features in Life Assurance. Copies can be had on application at the Head Office, or at any of the Agencies.  
JAS. GRANT, Resident Secretary.  
Agents wanted in unrepresented districts. 43-ly

**The Gore District Mutual Fire Insurance Company.**

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.  
THOS. M. SIMONS,  
Secretary & Treasurer.

ROBT. McLEAN,  
Inspector of Agencies.  
Galt, 25th Nov., 1868. 15-ly

**Canada Life Assurance Company.**  
ESTABLISHED 1847.

**THE RECENT FAILURES**

OF TWO OF THE LARGEST ENGLISH ASSURANCE OFFICES, naturally causing much anxiety in the minds of Assurers in all Companies, the Directors of the **CANADA LIFE** have published a Report, and net valuation, of all its policy and annuity obligations, by an Actuary totally unconnected with it, the Hon. ELIZUR WRIGHT, of Boston, late Insurance Commissioner for the State of Massachusetts. It is believed that such a voluntary submission of the Company's position to an eminent and entirely independent Actuary of the Hon. ELIZUR WRIGHT's well known high character, and professional skill, will add to that public satisfaction and confidence which the Canada Life Company enjoys. Copies of Mr. WRIGHT's Report may be had at the Head Office, or at any of the Agencies throughout the Dominion. Persons who may be assured in the Companies whose condition is unsatisfactory, desiring to join the Canada Life, will be dealt with upon such terms as are reasonable and fair.

HEAD OFFICE, IN HAMILTON, ONT.  
A. G. RAMSAY, Manager.  
Agent in Toronto, E. BRADBURN, Esq.,  
May 25 1y Toronto Street.

**Queen Fire and Life Insurance Company,**  
OF LIVERPOOL AND LONDON,  
ACCEPTS ALL ORDINARY FIRE RISKS  
on the most favorable terms.

**LIFE RISKS**  
Will be taken on terms that will compare favorably with other Companies.  
CAPITAL, - - - £2,000,000 Stg.  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
Resident Secretary and General Agent,  
A. MACKENZIE FORBES,  
13 St. Sacrament St., Merchants' Exchange, Montreal.  
WM. ROWLAND, Agent, Toronto. 1-ly

**THE AGRICULTURAL Mutual Assurance Association of Canada.**

HEAD OFFICE.....LONDON, ONT.  
A purely Farmers' Company. Licensed by the Government of Canada.  
Capital, 1st January, 1869.....\$230,193 82  
Cash and Cash Items, over.....\$86,000 00  
No. of Policies in force.....30,892 00  
THIS Company insures nothing more dangerous than Farm property. Its rates are as low as any well-established Company in the Dominion, and lower than those of a great many. It is largely patronised, and continues to grow in public favor.  
For Insurance, apply to any of the Agents or address the Secretary, London, Ontario.

**Insurance.**

**The Waterloo County Mutual Fire Insurance Company.**

HEAD OFFICE: WATERLOO, ONTARIO.  
ESTABLISHED 1863.  
THE business of the Company is divided into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES.  
Each Branch paying its own losses and its just proportion of the managing expenses of the Company.  
C. M. TAYLOR, Sec. M. SPRINGER, M.M.P., Pres.  
J. HUGHES, Inspector. 15-yr

**Lancashire Insurance Company.**  
CAPITAL, - - - £2,000,000 Sterling

**FIRE RISKS**  
Taken at reasonable rates of premium, and ALL LOSSES SETTLED PROMPTLY,  
By the undersigned, without reference elsewhere  
S. C. DUNCAN-CLARK & CO.,  
General Agents for Ontario,  
25-ly N. W. Cor. of King & Church Sts., Toronto.

**Western Assurance Company,**  
INCORPORATED 1851.

CAPITAL, ..... \$400,000.  
FIRE AND MARINE.  
HEAD OFFICE.....TORONTO, ONTARIO.  
DIRECTORS.

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CHARLES MAGRATH, Vice-President.  
A. M. SMITH, Esq. JOHN FISKEN, Esq.  
ROBERT BEATY, Esq. ALEX. MANNING, Esq.  
JAMES MICHIE, Esq. N. BARNHART, Esq.  
R. J. DALLAS, Esq.  
B. HALDAN, Secretary.  
J. MAUGHAN, Jr., Assistant Secretary.  
WM. BLIGHT, Fire Inspector.  
CAPT. G. T. DOUGLAS, Marine Inspector.  
JAMES PRINGLE, General Agent.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.  
On Hull, Cargo and Freight against the perils of Inland Navigation.  
On Cargo Risks with the Maritime Provinces by sail or steam.  
On Cargoes by steamers to and from British Ports.

**The Victoria Mutual FIRE INSURANCE COMPANY OF CANADA.**

Insures only Non-Hazardous Property, at Low Rates.  
BUSINESS STRICTLY MUTUAL.  
GEORGE H. MILLS, President.  
W. D. BOOKER, Secretary.  
HEAD OFFICE.....HAMILTON, ONTARIO  
aug 15-lyr

**North British and Mercantile Insurance Company.**

Established 1809.  
HEAD OFFICE, - - CANADA - MONTREAL,  
TORONTO BRANCH:  
LOCAL OFFICES, NOS. 4 & 6 WELLINGTON STREET.  
Fire Department, ..... R. N. GOOCH, Agent.  
Life Department, ..... H. L. HIME, Agent.

**Imperial Fire Insurance Company**  
OF LONDON.

No. 1 OLD BROAD STREET, AND 16 PALL MALL.  
ESTABLISHED 1803.  
Canada General Agency,  
RINTOUL BROS.,  
24 St. Sacrament Street.  
JAMES E. SMITH, Agent.  
Toronto, Corner Church and Colborne Streets.

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