## FF NAMCE AMD JMSURABCE REVIEW?

Vol. 53. No. 11.$\}$
MONTREAL, FRIDAY, SEPTEMBER 13, 1901.


NATURAL MINERAL WATER is well known to, and highly recommended by, members of the
Medical Profession as a specific for the cure of a large number of diseases ; such as Female Troubles, Rheumatism, Indigestion, Dyspepsia, Kidney Lomplaint. Sait Rheum, and ailments of every kins arising from impurities of the blood. etc. It is deemed to be un
surpassed in all cases of General Debility. The marvelous curative powers of the Abenakis Mineral Spring
Water, named for the Abenakis tribe of Indians, were well known Water, named for the Abenakis tribe of Indians. were well known
to these and other Indian tribes, many of whom are said to have come great distances to procure restored health znd strength from the use of the " Water of Life," as they called the waters.
The Mineral Water is used as a beverage and for beths. It is The Mineral Water is usec as a beverage and for baths. It is
bottled at the Springs and shipped to all parts of the country.
Write for large Descriptive Booklet, Testimonials and Analysis Write for large Descriptive Booklet, Testimonials and Analysis
of the Abenakis Mineral Water. RUFUS G. KIMPTON, - $\mathbf{M}$

Manager.
ABENAKIS SPRINGS HOTEL CO.
Special Agent .... F. LOHMANN
346 St. James Street, $\bar{x}$ The following Brands
THE American Tobacco Co. OF CANADA, LImited,
Are sold by all the Leading Wholesale Houses

## OUT TOBAOOOS.

Old Chum,
Seal of North Carolina, Old Gold

## cigarettes

Richmond Straight Cut, Sweet Caporal,
Athlete,
Derby.
Manufacturers of Aniline, Colors and other Coal Tar Produots.

## JaMES CORISTINE \& COO,

(LTD.)
Manufacturers and Importers of

## Hats

## Caps

ond Furs

## ROOFING ANO ASPHALTING

OF EVERY DESORIPTION.

Metal Cornices,Skylights, \&c., Cement and Tile Floors, Cement Washtubs $\& c$.
Canadian agemts:
Boston Hot Blast Heating, and Pneumatic System of conveying Mill Stock,

GEO. W. REED \& CO., montrerl.

## Destructors and

Boiler Furnaces.

HORSFALL DESTRUOTOR OO, Ltd..
LEEEDS, England.

Canadians can purchase these furnaces under the new Canadian Tariff, $331 / 3$ p.c. cheaper than any other Country.




## THE BANK OF TORONTO.

## INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.


London, Eng.-The London City and Midland Bank, Ltd.

New York-National Bank of Commerce.
Chicago-First National Bank.
Careful stteatloa givea to the collection of Com merctal Paper and Securlties.

## The Chartered Banke.

The Bank of British North America Incorporated by Royal Oharter.
The Court of Directors hereby, glve notice that an interim dividend free of Income Tax for the half year ended
b+ing at the rato of of per cent. per annum, wharl be paid. n the 4th day of Coctob-r next,to the proprletors of shares rogistered in the Colonies. The dividend will be payable at the rate of pxchanqe current on the 4th day of October next, to be fixed by the Managere.
No transfer can be, and the 4 th prox, as the books must be cloeed during that period,

By Order of the Court.
A. G. WALLIS,

5 Gracechurch St., London, E C., Eng.
3rd September, 1901

## THE MOLSONS BANK. <br> 92nd DIVIDEND.

The Shareholders of The Molsons Bank sre hereby notified that a Dividend of FOUR PER CENT, and a Bonus of ONE PER CEAT, upon the capital stock has been declared for the current half year, and that the same will be payable at the office of the bank, in Montreal, and at the Branches, on and after the FIRST DAY OF OCTOBER NEXT.
The transfer books will be closed from the 19th to the 36th September, both days inclusive.

THE ANNUAL GENERAL MEETING of the shareholders of the Bank will be held at its bsnking honse, in thils city, on MONDAY, the 21st of OCTOBER next, as three o'clock in the sfternoon,

By order of the Board,
JAMES ELLIOT,
General Manager.
Montresl, 20th August, $19{ }^{2} 1$.

The Chartered Eanlke

## THE ROYAL BANK

OF CANADA.
Capital Paid-up,
Reserve Fud
\$2,000,000
Reserve Fund,
$1,700,000$
BOARD OF DIREOTORS:
Thos. E. Kenny, Esq., - President.
Thomas Ritchie, Esq.,
Wiley Smith, Esq., H. G. Bauld, Esq., Hon. David MacKeen.
head office: halifax, n.s.
E. L. Pease, General Manager (Offce of the Ceneral Manager, Montraal) ; W. B. Torrance, Sec. and
Supt. of Branchee: W. F. Brect. Supt. of Branches: W. F. Brock, Inspecto
Antigonish, N.S. Newestle N.B.
Bater Bathurst, N.B. N. $\quad$ Newceastle, N.B.
Briderater
Ottawa, Ont. Charlottetown, P.EI Pictou, N.S. Dorchester, N.B. P. P.I. Port Hawkebbury, N.S. Fredericton, N.B. Grand Forks, B.C. Guysboro, N.S.
Halifax, N.
Kingston, N.B.
Londonderry, N.S.
Loulsburg, C. B.
Lunenburg, N.S.
Maitland, N.S.
Moncton, N.B.
Montreal, Que.
Montreal, West End.
Nanaimo, B.C.
Nelson, B.C.
Agencles in Havana, Cuba ; New York, N. Y.; and
Republic, Washington.
CORRESPONDENTS
Great Britain, Bank of Scotland. France, Gredit Lyonnais. Germany, Deutsche Bank. Spain, \& Shanghai Banking Corporation. New York, Chase Shanghai Banking Corporation. New York, Chase National Bank Boston, National Shawmut Bark, Francisco, First National Bank. Portland, Ore, First National Bank. Seattle, Washington National Bank. Spokane, Exchange National Bank. Collections made at lowest rates and promptly remitted for. Telegraphic transfer made and rafts issued at current rates.

## ST. STEPHEN'S BANK.

## St. Stephen, N.B.

Capital,
$\$ 200,000$
F. H. TODD

President 45,
J. F. GRANT, $\begin{gathered}\text { President. } \\ \text { Cashier. }\end{gathered}$

London-Mesgrs. Glynn, Mills, Currie \& Co. New York-Bank of New York, N.B.A. Boston-Globe John, N.B.-Bank of Montreal. of Montreal. St, Drafts issued on any branch of the Bank of
Montreal. Montreal.

## WESTERN BNITX OP CANIDA.

## DIVIDEND No. 38.

Notice is hereby given that a dividend of Three snd One-half per cent, has been declared npon the Paid-up Capital Stock of the Bank for the current six months, being at the rate of Seven per cent. per annum, and that the same will be due and payable on and sfter TUESDAY, lst day of OCTOBER, 1901, at the Offices of the Bank. The Transfer Books will be clesed from the 15th to the 30th of September proxo.

By order of the Board,
T. H. McMILLAN,

Cashier.
Oshawa, Angust 24th, 1901

## THE ONTARIO BANK.



HEAD OFFICE: TORONTO.
G. R. R. Cockburn, Eso

Donald Mackay, Esq., Esq., Vice-President.
Hon. J. C. Aiking,

A. S. Irving, Esq., Hon R. Barconr, Perry, Esq., CHARLES McOitm Hon R. Harcourt, R' Grase. $\begin{array}{lll} & \text { BRANCHES: General Manag } \\ \text { Alliston, } & \text { Fort William, } \\ \text { Aurora, } & \text { Kttawe }\end{array}$ Bowmanville, Kingston, Ottawa, Buckingham, Q., Montreal, Port Arthur | Cornwall, | Montreal, |
| :--- | :--- |
| Mount Forest, | Sudbury, | Newmarket,

Toronto: $\begin{aligned} & \text { Soott and Wellington Streets. } \\ & \text { Queen and Portland } \\ & \text { Yonge and Win }\end{aligned}$
London, Ene-Parr't Bant, Limited
France and Europe-Credit Lyonnais.
New York-Fourth National Bank and The
Agents Bank of Montreal.

The Chartered Banks.

## THE CANADIAN BANK OF COMMERCE

 Bent. - DIRECTORS: 2,000,000
Hom. GEO. A. COX ROBRRT KILGOUX, Heq., Vice-President. Jas Jrathern, Req.. W. B. Hamilton, Fisq.

B. K. WALKAR, General Manager
A. H. Ireiand, Chlef Insp'r and Supt. of Branch BRANGHES OF THE BANK IN CANADA.
 $\begin{array}{llll}\text { Barrie } & \text { Dundas } & \text { Ottaws } & \text { Stratford } \\ \text { Belleville } & \text { Dunnvile } & \text { Parla } & \text { Strathroy }\end{array}$ $\begin{array}{ll}\text { Berling Fort FrancesParkhill Parill } & \text { Strathroy } \\ \text { Toronto }\end{array}$ $\begin{array}{lll}\text { Blenhelm } & \text { Gilt } & \text { Peterboro } \\ \text { Brantford } & \text { Toronto Jc. } \\ \text { Goderlch } & \text { PortPerry } & \text { Walkerton }\end{array}$ $\begin{array}{lll}\text { Brantford } & \text { Goderlch } & \text { Port Perry } \\ \text { Cayzaga } & \text { Walkerton } \\ \text { Onelph } & \text { St.Cath'rin's Walkervile }\end{array}$ Chatham Hamilton
ColingwooaLondon
$\begin{gathered}\text { Sarnia } \\ \text { Slt Ste. M Mrle }\end{gathered}$ Winderloo
 Qurbre. Mantroba. TVKN Distriot. Atlin Greenwood, Nelenon, SBIA. Sandon, Cranbrook. Kamloops, NewWestminster, Vanconver London, 60 IN $G R A R A T B R I T A I N$ : IN THE $\Pi N I T E D$ STATES : New York, San Franclsco. Cal.; Portland, Ore.; Seattle, Wash, ; Skagway, Alaska.
The Bank of Brs in Great Britoin:
cotand, London $;$ Loyds Bank, Correspondents A broad: Payne \& Strance-Cradit Litandon. nase, Paris ; Messrs Lazard Freres \& Cle.. Paris. Germany - Dentsche Bank. Holland - Disconto Matschapp1j, Rotterdsm. Belgium-J. Matthlen Mexico. Rrussels. Mexico-Banco Ne Londres y ston, Jamaica; Colonial Bank and Branches.
Bermuda-Bank of B muda. Hamllton. South America-British Bank of South America, London and Brazilian Bank. Indta, China and Janan-Africa-Standard Bank of South Africe, Limited, Bank of Africa, Limited, Australia of Nev Zea-
land-Union Bank. of Aistrilis, Limited Bank
 of A A Arralasla. Hone Lul
of Hawsii, Blehop \& Co.

## Traders Bank of Canada

Capital Paid Unated by Act of Parliament 1885) Capital Paid Up,
Regerve Fund,
$1.344,420$
250,000
Board of Directors
C. D. Warren, Fsq. $\quad$ President
John Drynan, Ksq. Vice-President

Hon. J. R. Stratton, C. Klozpfer. Esq. M.P. Toronto. Beattr, Esq.. of Thornidi
T. H. Buelph. W. J. Sheppard, Waubaushene. H. Sead Onfee
J. STRATHY, M. ATLET Toronto Arthur, Ont., Branchise : .. Inspector.

| Arthar, Ont., | BraNOHEs : <br> Hamilton, | Sarnis. |
| :--- | :--- | :--- |
| Aylmer, | Ingersoll, | Sanlt Ste. Marie, |
| Burlington, | Leamington, | Strathroy, |
| Drayton, | Newcastle, | St. Mary' |
| Dutton, | North Bay, | Sturgeon Fsils, |
| Elmira, | Orilla, | Sudbury, |
| Glencos. | Port Hope, | Tlisonburg. |
| Grand Valley, | Ridgetown | Windsor |
| Guelph, |  |  |

Great Britain-The National Bank of Scotland New York-The American Exxchange Nat. Bank Montreal-The Quebec Bank.

## BANQUE D'HOCHELAGA. <br> Capital Subscribed, - $\$ 1,500.000$ Capital Paid-up, <br> Reserve Fund, - 750,000

| F. X. St. Charles, | $\begin{array}{l}\text { Directors. Bickerdiks, } \\ \text { Presldent. }\end{array}$ |
| :--- | :--- |
| R. | M.P.P. Vice-P | President,

Hon. J. D. Rolland, J. A. Vaillancourt, Epq., M. J. A. Prenderaast, $\quad$ and Alphone Turcotte, Eeq." Gen'l Manager C. A. GIROUX,

Assistant Mansger O.F. Dorais Heä̈ Onlle, $\ddot{M}$ ontrea $\ddot{\text { I. }}$ Inspector Head Oflce, Montreal.
Branchis-Quebec, P.Q. Vankleek Hill, Ont. Jhree Rivers, P.Q. Winnipeg, Man. Sorel, P.Q.
Valleyfild. P.Q. 1893 St, Catherine " Louisville, P.Q.
Sherbrooke, P.Q.

2217 Notre Dame
 Corpsspondents-Nat'sal Park Bank, Nat'1 City
Bank, Importers \& Traders National Bank, Mchte Nationsi Bank. MM. Ladenburg, Thalmann \& Co.,
MM. Heldelbach, Ickelheimer \& Co., MM. Kountze Brothere, New York. Third Nationsi Bank, International Truet Co., Nationsi Bank of Redemption, National Bank of the Commonwealth, Boston,
Nationsl Live Stock Bank, IIInols Trust snd $8_{8 v}$ Nationsi Live Stock Bank, Mlinois Trust snd Rav ings Bank, Chicago. The Corls, Credit Industriel \& Commercial, Comptoir Nationsl d'Escompte de Parie, London, Eng, Credit Lyonnals, Soclété tolr National d'Escompte de Paris, Paris. France. Grédit Lyonnsis, Brussels, Belgium. Deutache
Bank, Berlin, Germany, Banque Imp, Royale \& Priv, des Pays Autrichlens Vlenna, Anstris. Banque de Rotterdam. Rotterdsm, Holland,
Letters of Credit issued available in all parts of the Worid,
Letters of Credit issued available in all parts of the W
Interest on depesits allowed in Savings Department.

## The Chartered Banks.

## BANK OF HAMILTON

 HWD O ......... $81,995.750$ tony stuart
 Dtreater:

 Geo Rosch, | Prenident |
| :---: |
| President | Hon, A. T. Wood, A. B. Lee, (Toronto.) J. TURNBULL, Cashier. . 8 Bisivyp

Assistant Cashle
Beamsville, Beam
Berlin
Blyth Blyth,
Brandon, Man. Carman, Man. Chesley, Delhi,
Dundalk, Dundalk,
Dundss, Dundas,
Georgetown, Gorrie,
Grimeby, Hamilton,
Barton St.
Hamiota, Man. Hamiota,
Jarvis,
Listowel, Jarvis,
Listowel,
Lucknow Lucknow
Msnitou, Man Palmerston,
Plum Conlee, Port Kigin, Port Rowan, imcoe, Southampton,
Stonewall, M., Milton Toronto, Mitchell. V8ncouver, B.C
$\qquad$ Niagara Malls, Winkler, Man. Hamilton, E.End Owen Soun Britigh Correspondents:- National Provinclal
Bank of England Bank of Eingland [Ltd.] London. American Correspondents:-New York-Fourth ton-International Trust Co Bufslo-Marine Bank. Chicago- Union National Bank. DetroitDetroit National Bank. Kaneas City-National Bank of Commerce. St. Louis-National Bank of

## Eastern Townships Bank.

Capital Authorized
Established 1859.)
Capital paid up
$\mathbf{\$ 2}, 700,000$
$\$ 12,535$ Reserve Fand.

BOARD OF DIRBOTORS:
Hon. M. H. COCHRAKER, resident
$\xrightarrow[\text { Hon, } M,]{ }$ H. Cochrans, Vice-President. G. Stevens, C. H. Kathan. H. B. Brown K. Thas

HEAD OFFICE, SHERRBROOKF, Que. Branches: Province of Quehec-Montreal, WaRichmond, Granby, Enntingdon, Bedford, Msgog, St. Hyselnthe, Ormstown. Province of B.C-Grand Forks, Phoenix.
Agents in Cadada, Bank of Montreal and BranScretisnd.
Scretiand in London, Eng., National Bank
A gents in 3oston, Nationsl Ex xchange Bank
A gents in New York, National Park Bank. Collections made at all accessible points and
remitted. remitted.

## THE DOMINION BANK <br> Bund $, \$ 2,100,000$

## Capital, $\$ 2,500,000$ DIRECTORE:

E.B OSLER, M.P. President. Wm . A. W, Anstin. James J. Foy, K.C., M.P.P. Branches. OFFICE, TORONTO.
Branches.-Brampton, Belleville, Cobourg,
Gravenhurst, Guelph, Buntsville, Lindesy, Napsnee, Oshawa, Orillis. Seaforth, Uxbridge, Whithy, Toronto, Queen St. W. cor. Esther: Dundas St., cor. Queen; Spadins Ave, cor, College St.; Sherbonrne St., cor. Queon: Market Branch, cor, King
and Jarvis Sts ; Montreal, Que.; Stadstead, Que, ; and Jarvis Sts
Winnipeg, Man.
Drafte on all parts of the United States, Great Britain and the Continent of Europe bought: and sold. Letters of Credit issued svailsble in all parts of
renrnna. China. Japsan and the West Indies.
The Standard Bank of Canada Capital Paid-up. $\quad \$ 1.000,000$
Reserve Fund HEAD OFFICE, TOR ONTO.
W. F. COWAN, President. BURN
W. F. Allan, JOHN Fred. Wyld, President,
T. R. Wood,

AGENOIES.
A. J. Somerville

Alles Craig, Cannington,
Kingston,
Brantford, Colborne, Parkdale, Toronto $\begin{array}{ll}\text { Bradford, } & \text { Durham, } \\ \text { Brighton. } & \text { Ficton, } \\ \text { Forest, } & \text { Richmond Hill, }\end{array}$
Brassele, Harriston, Stoufifile.
Campbellford. Bork-Importers and Traders National Bank
Montreal-Can. Bank of Commerce.
London, Fingland-National Bank of Scotland
All banking business promptly attended to. Co espondence sollcited.

P RKID. Aanaral Managar

## The BANK OF OTTAWA.

HEAD OFEICE, Ottawa, Canada, rapital (anthorized)
$\$ 2,000,000$
$1,665,000$

## Rest,


Hon. Geo, Bryson, Alex. Fraser, John Mather
Ggo. Burn, Gen. Mgr.- D. M. Finnie, Ottawa Mgr, Branches : Ontario-Alexandris, Arnprior, Av* onmore. Bracebridge, Carleton Place, Cobden,
Hawkesbury, Keewatin, Kemptrille, Lanark, Matfaws. Ottsws, Wellington street, Bank street. R1dean St., Somerset street Parry Sonnd, Pembroke. Ratleek Hill. Winchester. Quebec.-Granby, Hull, L chute, Montreal. Shawinigan Falls. Manitobs-
Dauphin, Portage is Prairle, Winnipeg.

UNION BANK OF CANADA Capital Paid-up, - \$2,000,000 HEAD OFFICE,

Board of Directors.
Ambrew Thomson, Tieq Preaident.
Hon. John Sharpl Vice-Presi
Hale, Esq. D.C. Thomson, Rsq R. J. Hale, Esq
Wm, Shew.
ce, Esq. Wm, Price, Esq. E. E. Webb, Gen. Manager F. W. S. Crispo, Asst. Inspecto Alexandris, Ont. Indian Hd,N,w.t. Pincher Creek,
Boissevain, Man. Killarney, Man.
 Carberry, Man. Macleod, N.w.T. do St. Louls St
CarletonPlace, O.Maniton, Man. Regina, N.w. T. CarietonP18ce, O.Manitou, Man. Regina, N.w.T.
Carman, Man. Merrickvlle, Ont Shelburne, Ont. Crystal City, M. Melits, Msn. Smith's Falle, 0 Deloraine, Man. Minnedosa, Man. Souris, Man.
Edmonton, F w. T . Montreal, Que Edmonton, N w. $\mathrm{T} . \mathrm{Montreal}, \mathrm{Que}. \mathrm{Toronto}, \mathrm{Ont}$,
Glenboro, Man. Moosomin, Glenboro, Man. Moosomin, N.w.T. Virden, Man,
Gretna, Man. Moose Jaw,N.w.T.W8wsnesa, Man Hamiota, Man. Morden, Man. Wiarton, Ont. Hartney, Man. Neepawa, Man. Winchester, Ont Hastinge, Ont. Norwood, Ont, Winnipeg, Man.
Holland, Man.

## London,

## New York,

Minneapolis, : National Park Bank St. Panl, - National Bank of Commerce Graat Falls, Mont. First National Bank | Chicago, Ill. |
| :--- |
| Buftalo, $N$. | Buftale, N. Y.

Detroit, Mich.

Commercial National Bank . The Firgt National Bank

## THE QUEBEC BANK.

## HEAD OFFICE, - QUFBEC

 Founded 1818, Incorporated 1822,CAPITAL AUTHORISED $=\$ 3,000,000$ REST PAID-UP ~ 2,500,000


JOHN T ROSS,
 Quebec, St, Peter St. Branches, Thorold, Ont.
do Upper Town.
do Then Quebec, St, Peter St. Thorold, Ont.
do Upper Town. Three Rivers, Que
do St Roch. $\begin{array}{ll}\text { do St Roch. } & \text { Toronto, Ont. } \\ \text { Montresi, St. James 8t. } \\ \text { do } & \text { St.Catherine St, } \\ \text { Stawenegan Falls, } Q\end{array}$ Ottaws, Ont. Catherine St. E. St. George, Beauce,
St. Henry, Que.
St. Thetford Mises, Que. Victoriaville, Que. Pembroke Ont,
London, Eing.,
Sgents.
Bank of Scotland Boston,
New York, U.S.A. Agts. Bk, of Brit. North Amer Hanover National Bank
HALIFAX BANKING CO
Capital Pald-Up, Incorporated 1872,
Reserve
HEAD OFFICE, $\because$ HALIFAX, N.s.
ROBTE UKIAOKs,
C. W. ANDERson, $\quad . . \quad$ Vice-President.
John MAoNAB, W. J. G. ThoMson. W. N. WIOKWIRE
A. Actar, $\quad . \quad$.. $\quad \ddot{ }$ Inspector,

Branohss-Nova Scotia: Halifax, Amherst, An
tigonish, Barrington, Bridgewater, Canning, Locke port, Lunenburg, Middleton, New Csnning, Locke boro, Shelburne, Springhili, Truro, Windsor, Corrzaporiments-Dominion of Can,-Molsons Bank and Branches. New York-Fourth National England-Parr's Bank, Limited.
BANK OF NOVA SCOTIA.

Head Office, - HALIFAX, N.S. DIRECTORS.
Johr I, Payzakt,
Charles Abombatid,
President
R.

Waltee-President Alutsor
Gro.S CAEM, Heotor MoInnes.

## General Office, TORONTO, Ont.

H. W. McLsod, Gen, Manager. BRANCHES.
In Nova Scotis-Amherst, Annspolis, Bridgetown Dartmouth, Digby, Glace Bay, Halifax, Kentville Liverpool, New Glasgow, North Sydney, Oxford In New Branswick-Campbellton, Chatham, Fredericton, Moncton, Newcsestle, St. John, St Stephen,

St. Andrews (sub. to St. Stephen), Sussex, Wood| in |
| :---: |
| In |

In P.E. Island-Oharlottetown and Summerside, In Ontario-Almonte, Arnprior, Berlin, Ottawa,

## Toronto.

In Manitobs-Winnipeg,
In Newfoundland-St. John's and Harbor Grace
In Weat Indies-Kingston, Jamaica.
In United States.- Boston, Mase. : Calale, Maine. Chicage, III.

| The Chartered Banks. |
| :---: |
| Imperial Bank of Canad\&u |

Capital (paid up) . . . . | $\$ 2,500,000$ |
| :--- |
| Rest |, 850,000

HI S. HOWLAND,

President,

branch in quebec.-Montreal.

| Brandon, Man. | Prince Albert, Sask. |
| :---: | :---: |
| Calgary, Alta. | Revelstoke, B.C. |
| Edmonton, Alta. | Strathcona, Alta. |
| Golden, B.C. | Vancouver, B.C. |
| Nelson, B.C. | Winnipeg. Man. |
| Portage La Prairie, Man. AGENT8,-London, King. | Lloyd's Bank, Limi |
| New York, Bank of Mon | al, Bank of Am |
| - |  |

## La Banque Nationale. HHAD OFFICE, QUEBEC.


$1,200,000.00$
$\begin{array}{r}1,200,000.00 \\ 275,000 \\ \hline\end{array}$
Undivided Profite,

> DIRsorors: gTYTE, Fsq. R. AUDETTTE, $\mathrm{Fsq}_{\text {., President. }}$

Hon. Judge Chanvean, V. Chateanvert, Eisq. NGs, Mansger.
P. Lafrancis, Manager. Branches : Lavois, Inspector. Quebec, (St. Roch) Nicolat, P.Q.
Mo (St. Johns St.) Rimouski, P.Q., Ortawa, Ont.,
$\begin{array}{ll}\text { Chtcoutimi., P.Q., Sherbrooke, P.Q., } & \text { St. Casimir, P.Q., }\end{array}$ Coaticook, PQ. $\quad$ St. Francole, Beauce, P.Q $\begin{array}{ll}\text { Fraserville, P.Q. } & \text { St. Hyacinthe, P.Q., } \\ \text { Joliette, ए.Q. } & \text { St. Johns, P.Q.. }\end{array}$ $\begin{array}{ll}\text { Joliette, ए.Q.Q. } & \text { St. Johns, P.Q.- } \\ \text { Montmagny. P.Q., } & \text { St. Marie, }\end{array}$ Murray Bay, P.Q.,

$$
\begin{aligned}
& \text { St. Johns, } \\
& \text { St. Marie, }
\end{aligned}
$$

Agents-Gingland-The Nationsl Bank of ScotBranches. United States-The Nannais, Paris and Branches. United States-The National Bank of the Republic, New York;
National Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.
Union Bank of Halifax. Oapital Authorized,
Capital Paid up Rest,

DIREOTORB.
WM. ROBERTSON, Esq., President. C. C. Blackadar, Esi. . J. H. Symons, Esq. C. C. Blackadar, EsQ. HEAD OFHFCE JoNIs, Ksq.
E. L. THORNE, Genl. Mgr.
E. L. Thornse, Genl. Mgr.",

$$
\begin{aligned}
& \text { Annspolis, N.S., } \begin{array}{l}
\text { Bramches : } \\
\text { Barrington Passage, N.S., } \\
\text { C R. Robertson, Man, }
\end{array}
\end{aligned}
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\begin{aligned}
& \text { Annspolis, N.S., } \\
& \text { Barrington Passage, N.S., C. R. Rertson, } \\
& \text { Bridgetown, N.S., }
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\begin{aligned}
& \text { Baringtown, N.S., } \\
& \text { Bridgetown, N. R. Burrows, ", } \\
& \text { Broad Cove, C.B. }
\end{aligned}
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& \text { Clarke's Harbour, N.S., - C. Robertson, " } \\
& \text { Dartmonth, N.S., - }
\end{aligned}
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\begin{aligned}
& \text { Dartmouth, N.S., } \\
& \text { Digby, N.S.. J. P. L. Stew }
\end{aligned}
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\begin{aligned}
& \text { Digby, N.S., } \\
& \text { Glace Bay, C.B., } \\
& \text { franville Ferry, N. }
\end{aligned}
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& \text { Glace Bay, C.B.. N. } \\
& \text { Aranville Ferry, N.S., } \\
& \text { Hsalifax. N. }
\end{aligned}
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& \text { R. R. Mulhall, Mgr. } \\
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## Commercial Summang.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation-extending to all parts of the Dominion-renders it the best advertising medium in Canada-equal to all others combined, while its rates do not include heavy commissions.
-Prospectors at Tilsonburg, Ont., have tapped a rich flow of oil.
-Letters patent have been issued by the Quebec Government incorporting the Richelieu Cordage Company, with a capital stock of $\$ 75,000$.

The foundation stone for the Montreal Cotton Company's two new mills at Valleyfield, Que., was laid last week. When completed these will add 38,000 spindles to the company's plant, and give employment to 650 additional hands.
-A London cable states that the migration returns for the month of August show that the number of emigrants to leave for Canada during the month was 4,746. Of these 2,042 were English, 274 Irish, 583 Scotch, and 1,847 foreigners.
-Canadian failures in August, were 132 in number, and $1,045,514$ in amount, of which 35 were in manufacturing for $\$ 491,317$, and 96 in trading for $\$ 53,-$ 497. Of financial defaults there was one for $\$ 600$; the first in this class reported for the Dominion of Canada since September of last year. Compared with the preceding ruonth.or tite corresponding month in low, the $\therefore \mathrm{u}$ gust statement shows a conside an' increase in both number and amount of liabilities. The gain was most conspicuous in the manufacturing class, where a firm of contractors was included for $\$ 280,000$. Commercial failures in the United States during August numbered 803 , with an aggregate indebtedness of $\$ 9,458,866$, against 735 in the same month last year, when insolvencies footed up only $\$ 7,323,903$.

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#### Abstract

-From Queber we learn that Vice-President McNaught, of the Great Northern Railway, is endeavoring to establish a line of steamers between that port and Manchester, in connection with the railway. He says the extension of this service will materially benefit Chicago's lake business by increasing the volume of grain coming from lowa and Kansas through Chicago, which would otherwise go to Newport News or New Orleans. The six Leyland line boats are running at full capacity, and the Manchester line is certain to obtain full freights.


-The future of the Chicago ocean steamship line is still a matter of doubt. A dispatch states that it is now not quite so certain that Chicago's transatlantic line of steamers will abandon the route next season. Foreigners, especially English shippers, have brought much influence to bear with the Northwestern Steamship Company in trying to discourage the idea of discontinuing its line of boats between this city and Europe. Marine men of London, who are interested in the lake-and-ocean service, have devised a plan, it is said, which will circumvent the hostile insurance rates which have made the ChicagoEuropean route almost impracticable, and has resulted in the withdrawal of two of the boats, when another trip could have just as well been made. What this plan is has not been disclosed.
-The following extract from President McKinley's speech at the PanAmerican Exhibition on the 5th instant, is typical of that progress which is uppermost in the American mind: "Exhibitions are the timekeepers of progress. They record the world's advancement. They stimulate the energy, enterprise and intellect of the people and quicken human genius. They go into the home. They broaden and brighten the daily life of the people. They open mighty storehouses of information to the student. Every exhibition, great or small, has helped to some onward step. Comparison of ideas is always educational, and as such instructs the brain and hand of man. Friendly rivalry follows, which is the spur to industrial improvement, the inspiration to useful invention and to high endeavour in all departments of human activity. It exacts a study of the wants, comforts and even the efficacy of high quality and low prices to win their favor. The quest for trade is an incentive to men of business to devise, invent, improve and economize in the cost of production. Business life, whether among ourselves, or with other people, is ever a sharp struggle for success. It will be none the less so in the future. Without competition we would be clinging to the clumsy and antiquated processes of farming and manufacture and the methods of business of long ago, and the twentieth would be no further advanced than the eighteenth century. But though commercial competitors we are, commercial enemies we must not be. Who can tell the new thoughts that have been awakened, the ambitions fired and the high achievements that will be wrought through this exhibition? Gentlemen, let us ever remember that our interest is in concord, not conflict, and that our real eminence rests in the victories of peace, not those of war. We hope that all who are represented here may be moved to higher and nobler effort for their own and the world's good, and that out of this city may come not only greater commerce and trade for us all, but more essential than these, relations of mutual respect, confidence and friendship which will deepen and endure."
-The case of Poupore \& Fraser, Montreal, vs The King was before a local justice recently. In this case the plaintiffs claim some $\$ 177,000$ for extra work and loss of profits in their contract for widening the Rapide Plat division of the St. Lawrence canal, occasioned by a change in the works by the Government engineer and by not being allowed to do their work in the prism of the canal when dry. The Crown charges in its defence that the plaintiff's have been paid all to which they are entitled.

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SHIPLEY, YORKS, ENGLAND.

-An iron property that wjll become a producer within a couple of months, says a Sault Ste. Marie, Ont., dispatch, is that of the Breitung Iron Company, near Wilde Station, on the Algoma Central \& Hudson Bay Railway, 24 miles distant. It will add materially to the mineral wealth of Ontario. The ore is what is known as specular, and runs 60 per cent. pure on the surface. There is a mountain of it, and the supply is said to be practically inexhaustible. A complete outfit of mining machinery is on the way, and will soon be installed, and the company expects to ship ore to the Canadian Soo before the snow flies. It is said that the steel plant now building here will use 100,000 tons of the ore annually in its manufactures, it being of a quality required to mix with the hematite from the Helen mine in obtaining the right results. The property was bought twenty years ago from the Government by Geo. Wagner, of Marquette, who is now developing it, but owing to the rugged nature of the country is was found that it would cost over a million dollars to build a railway to develop it, and the project was abandoned at that time.

## VALVES! VALVES!! all kinds.

## tursblles

-The Publishers' Syndicate, Toronto, is not finding the road very smooth. On behalf of John Taylor, police magistrate, of Dunnville, and his daughter, who are both stockholders, Messrs. Scott and Scott caused a writ to be issued recently for the winding-up of the company. It is asserted that $\$ 10,000$ worth of books have been removed from the warehouse for the benefit of John MeGrail, one of the creditors, and that unless the company is wound up there will be nothing left for the stockholders. The syndicate has many stockholders scattered all over the province.

## Telegrams :-" Install," Middleshrough



3n0 KILOWATT DYNAM.
Warren, Beattie \& Co.,
ELECTRIC POWER ENGINEERS,
Contractors for Complete Electric Power and Lighting Installations for Mines, Shipyards, Iron snd Steel Works, etc., etc.

# Cralg, Taylor \& Co., 



Shipuuidess, Engineers and Repaiters,

Thornaby Shipbuilding Yard,

GRAVING DOCK 570 Ft Long.

Stockton-on-Tees, England.

-Voting took place at Stratford, Ont., recently on a by-law to raise, by way of debentures, the sum of $\$ 20$,$000, \$ 14,000$ to be applied to paying off the city's floating debt, and the balance to complete the sewage disposal plant. Only 290 votes were cast, the majority for the by-law being 238 .
-The following Ontario companies have received incorporation: The Czarina Gold Mines Company of Ontario, Limited, head office at Fort William, capital stock $\$ 40,000$; the British America Can Company, Limited, head office, at Sarnia, capital stock, $\$ 100,000$; the Preston Glove Company, Limited, head office at Preston, capital stock, $\$ 20,-$ 000.-Permission has been given The National Agency Co., Limited, to increase its capital stock from $\$ 100,000$ to
$\$ 500,000$.
-Windsor Mills, Que., advices state that much interest was evinced among the officers of the Canada Paper Company, the mill hands and citizens interested in the industry there lately, as a result of an election, which was asked for by the company to vote on a commutation bylaw, which was defeated by a majority of 25 . It appears that seventeen years ago the Canada Paper Company were commuted, and have since been paying annually $\$ 450$ on their mill property. They were also at the time granted a $\$ 10,000$ bonus, the period of commutation being twenty years. Three years only remained of the prescribed time.

## 'The "SHAW" Patent Improved Valve.

Special advantages : Bronze Metal Renewable Seat, Interchangesble Concentric Valve, Self-Centering under any variation in the wear or straln of the spindle; Spectal Packing to Valve Spindle. Ms. terisi and Workmanship of the very best.

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ALBERT HUDDERSFIELD, ENGLAND.
-The Railway Committee of the Privy Council met in Ottawa recently to consider fourteen cases. Only six cases were heard. The application of the Great Northern Railway Company for approval of plans and profiles of two crossings at rail level of the C.P.R. on St. Andrew's street, Quebec, to put in a traok from the Lake St. John property to the new grain elevator, was granted. - The Grand Trunk Railway Company asked for approval of plan and profile showing improvements made between Murray Hill on the west and Sidney on the east of the Trent River, a distance of about eight miles, partly in the Township of Murray, and partly in the Town of Trenton, where the track was raised and carried across the Central Ontario Railway. This application was approved subject to certain terms and conditions.-It was decided to send a Government engineer to report on the application of the Tilsonburg, Lake Erie, and Pacific Railway Co. for approval of plans and profiles of two proposed crossings at rail level of the Canada Southern Railway, and a proposed crossing of the Grand Trunk Railway by means of an overhead bridge. A deputation from Tilsonburg and vicinity was here in support of the appli-cation.-The Grand Trunk Railway secured an order closing the Streetsville graveled road, and the Indian road, where they cross the Grand Trunk, and approving of their deviation to the proposed subway by a new street north of the track.-The Niagara, St. Catharines, and Toronto Railway Co. obtained sanction to the building of a branch line on the east of the new Welland canal in Thorold, The plans and profiles of the crossings of the G. T.R. by the Sarnia Street Railway Co. on Exmouth and Front streets, Sarnia, were approved.

## TYNE IRON SHIPBUIIDING COMPANY, LIMITED,

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DYNAMOS, ELECTRICAL PUMPS, MOTORS, HAULING FANS, RESISTANCES, MACHINERY, SWITCH BOARDS, STARTING SWITCHES.

And All Kinds of Mining Machinery.

Russian insurance companies announce that henceforth they will refuse to insure wooden houses on account of the heavy losses by fire during the last summer. They also announce that after September 15 there will be an increase in general premiums for insurance. Up to the present time there have been, it is estimated, net losses this year amounting to $17,000,000$ roubles ( $\$ 8$,$500,000)$.
-A London cable states that the British War Office has has ordered the construction of an air ship on the Barton system, and some interesting experiments will be made with it. Lieut.-Col. Templer and Captain Heath have demonstrated upon the Long Valley how earthworks can be destroyed from a balloon with dynamite, but the dangers of a suddenly-lightened balloon are so great that the limitation in the charges carried is a serious drawback. But the School of Ballooning is nothing if not progressive, and the new aeronaut will solve many problems, it is hoped by the authorities, in aerial navigation and effective fighting. The command of the air will be the new conquest for Britannia, although the possible abolition of land armies has not got beyond the dreams of the aeronaut inventor. The new terror will be 200 feet long, with a propulsion equal to 72 horse-power. Mr. F. I. Rawson and Mr. W. G. Walker are engaged upon the mechanism of the airship, whose driving fans will resemble the wings of some huge bat. If the machine pans out the wreck of cities will be an easy attainment. The squadrons of the air will have enough space to enjoy the saddest hearts of navigating lieutenants. Perhaps the crews will carry parachutes as a part of their equipment.
-Fire Insurance Decisions.-Where an insurance agent, pursuant to an agreement with the insured, issued a policy, and paid the premium to the insurance company, and took the notes of the insured therefor, the transaction was, in effect, a loan by the agent to the insured, and there was therefore full consideration for the notes, though the company was then in fact insolvent, and was soon after placed in the hands of a receiver. Hudson vs Compere et al, 61 S. W. Rep. (Tex.) 389.-A policy of insurance provided that the insurer should not be liable for explosion of any kind "unless fire ensues, and in that event for the damage from fire only," and "if any building or part thereof fall, except as the result of fire, all insurance by this policy on such building or its contents shall immediately cease." The building insured was separated from a mill by a blacksmith shop. The evidence showed that an explosion occurred in the mill, resulting in instant destruction of the mill and the blacksmith shop, and the trmbling down a few minutes later of a corner of the building insured. The fire which followed spread at once to the ruins of the mill and shop, and within two or three minutes, and possibly seconds, the fire appeared in the exposed part of the building. Held, that the insurance company was liable on the policy. Leonard vs Orient Ins. Co., 109 Fed. Rep. (U.S. C.C. A.) 286. -Where plaintiff had bought property on credit and on trial, and such fact was known to an insurarice agent at the time a policy on the property was issued, the agent accepting the premium, in an action on the policy the company was estopped to allege that plaintiff's interest in the property was not unconditional and sole. Strause et al vs Palatine Ins. Co., 38 S.E. Rep. (N.C.) 256.

# A. G. THOMSON \& CO., Limited, 

 Highland שuhisky Distillers, Blenders and Bottlers to Wholesale Trade only. PROPRIETORS OF GLENCADAM DISTILLERY, Brechin, Forfarshire, where the Best Scotoh Barley only is used.Standard Blends of Fine Scotch Whiskies, of all ages from new to 20 years old. Buyers' own Brands or Labels alone used when desired.
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A Safer Drink has never yet been brewed than

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HOSPITAL ST., MONTREAL.

- A Paris cable of recent date states that negotiations for a revision of the customs tariffs of France and Russia are proceeding and that probably a treaty will be signed during the Czar's stay in France. Russian duties on French wines will be considerably diminished, while France will make concessions in the case of Russian petroleum.
-The beet sugar industry is not to be allowed to slumber while Canada possesses in such a high degree the soil for proper raising of the raw product. Letters of incorporation, we are informed, have been granted to the Ontario Sugar Company, Limited, with a capital of $\$ 1,-$ 000,000 . The incorporators, who are the first directors of the company, are Messrs. Hugh Blain, of the wholesale grocery house of The Eby-Blain Company, Ltd.; Robt. Jaffray, capitalist; M. J. Haney, contractor; H. M. Pellatt, capitalist; Anchibald Campbell, manufacturer; James Fowler; Wm. James Gage, wholesale publisher; John Flett, wholesale merchant; Wm. Hendrie, Hamilton, capitalist; S. F. McKinnon, wholesale merchant; Norman Blain Gash, barrister-at-law; S. H. Janes, eapitalist; Francis James Ramsay, Dunnville, merchant, and John Brown, Dunnville, miller. The headquarters of the company are to be at Toronto. The location of the factory has not yet been definitely fixed, and the directors will be guided in their determiantion by local conditions, which must be favorable for the beet sugar industry. The chief requisites which are essential to the success of the industry are suitable soil, that the farmers are prepared to grow beets so that a supply of raw product may be assured, good transportation facilities for hauling beets and distributing the finished products. The prime necessity for the two latter conditions being met may be realized when it is stated that the factory's turnover will amount to from 50,000 to 60,000 tons of beets per year. Other prerequisites to successful operations are an abundance of good water, cheap fuel and cheap limestone. These features are the foundation of a successful industry, when a factory is equipped with up-to-date machinery and properly managed, and the factory will be located at a point where these conditions exist. The new enterprise, which will probably be located at Dunnville, is expected to be in operation next fall. It is believed that the present factory is the forerumner of a number of such in the province. The new company has been assured of the hearty co-operation of the farmers in the the vicinity of Dunnville, and it is understood that many will start in this fall to prepare their land for the growing of the beets. At the last session of the Legislalature an Act was passed granting a bounty of one-half cetn per pound for the first and second years, and of onequarter cent per pound for the third year on beet-root sugar manufactured in Ontario. The Dominion Government also decided last session to admit machinery for the purpose free of duty.
-The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh \& Co., patent solicitors, Canada life building: Canadian pa-tents-T. H. Churchill, wire mattress frame; W. Jennings, tire applying equipment; E. W. Phelps, incandescent gas burners; E. Parent, implement for driving nails and tacks; C. W. Vernon, automobile frames; M. J. Quinn, advertising devices for doors; W. J. Linton, hydraulic air compressors; W. . Linton, system of hydraulic air compression; Hugh Mann, railway track laying machines; T. Kerr, rail coupling and bond for electric railways; B. J. Mathieson, supplementary door fasteners; H. Clark, suspenders; J. G. Globensky, vulcanizers; T. A. Wardlaw, acetylene gas burners; Colin Kennedy, gates; T. H. McCauley, elastic car box packing; A. M. Ferguson, pneumatic wheel tires. American patents-W. H. Coun, flash boiler; A. M. Craig, trace coupling; C. Gentle, stove range or the like; N. Leger, potato harvester; A. C. Scarr, whiffle tree; A. Venzina, car coupling; J. L. Weir, mechanical sugar , bowl.
-Seattle, U.S., advices report that all Alaska salmon pack will be $1,750,000$ cases, an increase of about 150,000 cases over 1900, being due to increased canneries and gear, the run being lighter. Light packing continues on Puget Sound. Cannners hold firm views on market here on account of probable light pack next year. Presuming above Alaska figure correct, the view now is for $4,600,000$ cases total coast pack.


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Proprietors of Tam o' Shanter Scotch Whisky and

-We learn from Quebec that Clark Bros., of Toronto, and New York, have concluded the purchase from the Local Government of the water power on the St. Marguerite River, seven miles from Seven Islands, for $\$ 15,000$. They will generate electricity there for operating an enormous pulp mill at Seven Islands, and having purchased at auction 500 square miles of limits, expect to lay out $\$ 3,000,000$ in the development of their property.
-Statistics just compiled show that English builders launched in July twenty-eight vessels of about 99,356 tons gross, against twenty-two vessels of about 76,818 tons gross in June. In July, 1900, twenty-seven vessels of about 83,192 tons gross were launched. For the seven months English builders have launched 154 vessels of about 522,055 tons gross, as compared with 151 vessels of about 403,299 tons gross in the corresonding period of $1900 ; 174$ vessels of about 476,057 tons gross in 1899, and 189 vessels of about 482,928 tons gross in 1898. One steamer, the Walmer Castle, of 12,570 tons gross, was launched at Belfast last month. There have been launched in the United Kingdom during the past seven months 321 vessels, totalling about 890,392 tons gross, as compared with 327 vessels of about 726,879 tons gross in the first seven months of last year; 368 vessels of about 802,344 tons gross in 1899; 418 vessels of about 785,527 tons gross in 1898, and 402 vessels of about 613,256 tons gross in 1897. Among the vessels launched were the battleship Cornwallis of 14,000 tons displacement by the Thames Iron Works Co.
-Regarding the French prune crop a letter from Bordeaux, states that it is yet too early to give prices. The first week of August a considerable quantity of fruit dropped, owing to the fierce heat, which has prevailed, the sun's rays not being tempered by clouds of rain. Such fruit is, of course, worthless, nevertheless. It was gathered and brought to the markets and was sold as new prunes, "firsts"; 750 kilos of such menchandise were sold on the market of Granges at from 2 to 6 francs per 50 kilos. At Villeneuve about double the above mentioned quantity brought from 6 to 8 franes, and at other towns small quantities at similar prices were sold. At Lafitte about 10,000 kilos were sold, quite inferior quality; the fine quality fruit is still hanging on the trees and will not be thoroughly ripe until the last week of the present month. A correct estimate of the crop is impossible, opinions greatly varying. We figure on about $35,000,000$ lbs. cured prunes. California will interfere considerably with the trade in French prunes this year, important transactions in California prunes having been reported with Germany, England and Scotland. The crop here will be mostly large sizes, from $40-50$ to $70-75$ to the $1 / 2$ kilo. There is still a carryover of at least $10,000,000 \mathrm{lbs}$. in the hands of some of the Bordeaux and country packers and dealers. Holders are asking prices on the parity of last year's opening prices. These holders are buying futures, undoubtedly with the intention of sustaining prices for the old fruit, which they carry over from last year. Of small fruit none remains from last year,and will be scarce in the new crop.

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The Best Old Country Jams to be had.
Made from Irish Grown Fruit. WARRANTED PURE.

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Spectal Prices to Canadians under New Tariff.
> $J$ OHN HOLMES Export Bottlers and Cordial Makers, UNIVERSITY ATENUE Belfast, Irelana. Teticme "Ressoantivg, saterest.

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-A recent London cable states that Charles T. Yerkes on the 5th instant secured control of the projected Bromp-ton-Piceadilly (tube) Railway, with a capital of $£ 2,100$,000. Work will be commenced immediately. The road will work in conjunction with Mr. Yerkes' Charing CrossHampstead line, and the district railway. Mr. Yerkes has purchased all the stock of the Brampton Road from the Brush Electrical Engineering Company and Walker \& Co., of London. The price is not announced. The group of eapitalists which was behind Mr. Yerkes in his previous deals is believed to be with him on this occasion. The acquisition gives Mr. Yerkes' system almost complete control of London's rapid transit.
-Returns from the Sault Ste. Marie canals for the month of August show a decrease of 93,255 tons in quantity of freight carried, as compared with the preceding month of July, but an increase of 168,742 tons as compared with June, the total carried through both the United States and the Canadian canals in August being 4,687,817 tons. Compared with August of 1900 the past month shows an increase of 973,043 tons of freight carried. Of this 947,569 tons was an increase on the United States canal, or $211 / 2$ per cent. The increase on the Canadian canal was 35,488 tons, or $91 / 2$ per cent. Last month the United States canal qarried 93.7 per cent. of all the freight transported both ways through these canals. This is a somewhat smaller proportion than in July, when it was 95 per cent. The Canadian canal carried 209,042 tons eastward last month, against 210,137 tons in July, and 185,913 in August, 1900. The number of tons carried westward by the Canadian canal last month was 86,133 ; in July, 66,487 , and in August, 1900, 83,779 tons. The number of passengers carried last month by the canals was 14,311 , of which the Canadian canal carried 5,300 , a smaller proportion than in July, when, of a total of 14,201 passengers, the Canadian canal carried 6,075 .
-The enforcement of the Act relating to the packing of green fruit has not been brought about a day too soon. Serious injury was being done Canadian interests through the freedom allowed unscrupulous fruit packers, besides making such persons bolder in their unprincipled designs. A Toronto report states that the inspectors who have been appointed by the Dominion Government for the enforcement of the "Fruit Marks Act" in Ontario and Quebec, met Professor Robertson, Government specialist, in that city last week, and received their final instructions. Those responsible for the enforcement of the Act are Alexander McNeill, Walkerville; Elmer Lick, Oshawa; J. P. Carey, Cobourg; E. W. Wartman, Kingston; and John Scriver, Hemmingford, Quebec. Those appointed by the Maritime Provinces will meet at some other point. The Act is primarily intended to prevent fraud. The main purpose is to insure that the name of the packer and address are put on every closed package of fruit, and that the fruit is not branded as finest, best or extra good unless of a quality that may be designated by these or similar terms. Then the fruit shall not be fraudulently packed by having the package faced by fine specimens, while the botttom or middle of the box is filled with inferior friut. The Act will apply alike for fruit for export and for sale on the home market. The inspectors will begin their duties at once, and while at first they will be occupied perhaps chiefly in giving information regarding the Act and its enfoncement, they will also take action in any cases of evident fraud. Mr. Thomas Russell, one of the largest fruit importers of Glasgow, also had an interview with the inspectors citing the conditions under which the fruit trade is handled in Scotland. He remarked that most of the fruit from Canada was handled in an honest manner, and Canadian fruit had the highest reputation there for both quality and packing. Some few men, however, sent inferior
fruit.

# 1. \& R.THWWITITS \& CDI. 


A.R.E. the Prince of Wales.
-The traffic that passed through the Soulanges canal during August is as follows: Grain from Canada Atlantic Railway, ${ }^{1,447,096}$ bushels; grain from St. Lawrence, 640 ,894 bushels. Grain total, $2,087,990$ bushels. The grain tonnage was 61,733 tons. Besides the grain, the following were carried: Coal, 59,889 tons; oil, 1,514 tons; lumber ( $1,-$ 050,000 feet b.m.), 1,750 tons; oil cake, 280 tons; pork; 1,670 tons; firewood, 480 tons; general, 111,711 tons. Total, 139,027 tons. From the opening of navigation to August 31 the total tonnage through the canal was 599,052 , and the quantity of grain carried was $11,523,140$ bushels.
-Life Pointers.-It is bad to be in doubt, better be in-sure-d.-Two ways to insure happiness: Borrow no trouble, nor anything else, and insure your life.-Wastage in youth will make wantage in old age. Moral: Take out an endowment policy, now, right now, too.- If you are waiting for "something to turn up" before you insure your life, look out you don't get turned down before it arrives.-There is no fool like the one who lives uninsur-ed.-Tennis is a great game for those who "love" it. Insurance for ten is better than one, and one is better than none.- You can't get a loan from your bank with hope as security. Nor can your family live on hope when you are gone. Insure your life in favor of your wife.-The Alabama man who cannot find his grandfather is no worse off, nor as bad, as the wife and little ones who can find no insurance policies among the effects of their dead husband and father.-N. P. Willis said "the sweetest thing in life is the unclouded welcome of a wife." Have you such a welcome, and will you leave her unprotected by a good policy of life insurance, which is so easy for a healthy man to procure?

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## FACTORY:

MONTREAL, TORONTO, VAHCOUVER.
-The Dominion Government General Land Guide for the Edmonton district recently passed through the Stony Plain district which comprises the region lying west of Edmonton and contains from 150,000 to 200,000 . acres of land, and his reports as to the crops in that locality show that they are even better than was expected earlier in the season. The grain is being cut very rapidly and the average yield of wheat will be from 40 to 48 bushels per acre and oats 90 to 100 bushels.
-A London cable states that the British Board of Trade returns for August show the imports to have been £ $£ 0$,937,140 , a decrease of $£ 1,159,919$. The exports were of the value of $£ 24,205,569$, a decrease of $£ 779,054$.

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## THE CANADIAN

Journal of ©ommerce.

- Montreal, Friday, September 13th, 1901.


## PRESIDENT McKINLEY.

It may safely be said that the wound inflicted upon Predent McKiniey by the pistol of Czolgosz, dealt an even more fatal blow to anarchism than the assassin dealt to his victin. No more senseless crime has ever been committed upon this continent. No man has done more to disarm enmities and to mitigate political rancor that William McKinley, and no one has ever borne his honours more meekly. In fact, so anxious has he always been to secure the good-will of the people in his discharge of the trust they have twice committed to his hands that he has been accused of over-caution in taking any personal initiative in public affairs. 'He carried his scrupulousness and his conscientiousness in this respect to the rerge of weakness. But when once he dis-

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P. O. Box 2081.
covered how the people wished him to act, he executed the popular mandate without faltering. Such a man could not lie considered a despot by any stretch of the imagination. / The fact that he was struck down by a

# Mutual Reserye Fund Life Association frederick a. gurnham, presidint. <br> EIGHTY-ONE THOUSAND POLICY-HOLDERS. Total Assets, \$12,264,838.2I. <br> THE TWENTJETH ANNUAL STATEMENT Shows that the 1900 Business Brought <br> <br> An Increase in Assets. An Increase in Income <br> <br> An Increase in Assets. An Increase in Income An Increase in Surplus An Increase in Surplus AND... AND... <br> <br> An Increase in Insurance in Force. <br> <br> An Increase in Insurance in Force. <br> <br> Net Surplus, - $\$ 1,187,617.68$. <br> <br> Net Surplus, - $\$ 1,187,617.68$. <br> Total Death Claims Paid since Organization, over FURTY-FIVE MILLION DULLARS. <br>  <br> Home Office, Mutual Reserve Building, - . NEW YORK CIT <br> Montreal Office, - La Presse Building. <br> T. W. P. PATtERSON, gen. ya <br> <br> UNION ASSURANCE SOCIETY <br> <br> UNION ASSURANCE SOCIETY OF LONDON. 

 OF LONDON.}
(Inmitutid in the hien of Quein Anne, A. D. 1714.)

## Capital and Aceumulated Fands exceed, - - $\$ 16,000,000$ <br> ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

Camada brancy :
Cor. St. James and MeGill streets, - MONTREAL.
T. L. MORRIBEY, Manager
cowardly bullet, at the moment when he was greeting his fello $v$-citizens during a period of public rejoicing, would conciusively dispose of the hypothesis that he could be looked upon as a menace to the liberty of the people. And the universal sorrow evinced since his attempted assassination, testifies to his high standing in the affections of his countrymen.

What, then, was the motive of the assassin? When John Wilkes Booth fired the fatal shot at President Abraham Lincoln on April 14th, 1865, his motive was clearly understood. The civil war was but recently over; men's minds were attuned to bloodshed; and the rancor excited by that fratricidal contest was still at fever heat. When Guitean shot President Garfield on July 2nd, 1881, the virulence of partisan resentment, and the belief of the assasssin that the President's death would reunite the party, explained the motives which fired his disordered mind. Czolgosz had no such motives. He simply selected a shining mark in order to gratify a morbid sense for notoriety. A distorted vanity is the on!y cause we can assign for his act. And the authorities have determined that even in this he shall fail of his erid. He can neither fill the columns of the press with his ravings, nor gloat over the publishing of his photographs. The army of cranks is kept rigorously away. And to all intents and purposes he is condemned to the same silence as the Italian ruffian who stabbed the Empress of Austria. All that he has accomplished is to draw the attention of sober citizens to the fact that one of the resulis of our modern civilization has been to breed a class of men who aim at the destruction of all that is holiest and best in our modern life and who are as dangerutis to the community as a mad dog. The hand of every man who loves his countrye and upholds
its good name, must be against a propaganda which prompts such crimes as that of Czolgosz. The anarchist has grown and thriven in the freedom permitted him by our modern civilization. Like the viper he turns to strike the bosom wherein he has been warmed. In future the Continental methods of dealing with anarchism will be followed, for it is abundantly evident that the liberty which they seek is a dangerous and bloody license.

The people of Canada join their congratulations with those of all Christian and civilized countries, that the life of one, whise qualities socially and in the high position that be fills have endeared him to all classes on the Western Contizent and beyond the seas especially to those here, who like ourselves, have had the pleasure of being admitted to the intimacy of personal acquaintance, -has been spared to his people to adorn the position for which he had been popularly chosen a second time, and to continue the good work for which he is so eminently fitted.

## THE EXTENSION OF THE CITY LIMITS.

In our issue of last week, dealing with this question, we mentioned that probably one of the chief difficulties in the way of amalgamating the town of Westmount with the city was the fear that the present valued provision in the charter of that municipality, which provides that no saloon or other objectionable kinds of business that would derogate the desirability of the town as a purely residential district, would be abrogated and so depreciate the value of property. We met that objection with the suggestion that by arrangement, if other difficulties were overcome, that the feature, as regards restrictions, could be maintained.
since then it has been pointed out to us that when the city limits of Chicago were so largely extended, only a few years ago, a very similar experience was met with there. The large residential municipality of Hyde Park -just outside of the old limits and extending some two and a half miles on the lake shore and more than a mile inland-had those identical restrictions in force that the people of Westmount value so highly. When the amalgamation of interests took place, and Chicago became the greater Chicago of to-day, those restrictions were maintained by arrangement and that particular district of Hyde Park still remains a purely residential district free from all objectionable places of businesss or resort, although the city limits extend far beyond it on all sides.

This is a precedent and parallel case with that of Westmount and may well be considered and pondered over by the authorities who will, sooner or later, have to deal with the important question of amalgamating the surrounding municipalities so as to give the now disjointed communities a higher standing in the estimation of the world.

## AN ANGLO-AMERICAN ON RECIPROCITY

It affords us much pleasure to publish the letter signed "An Englishman in New York," which appears on another page, in this issue. The letter itself proves the writer to possess far more than ordinary intelligence. Otherwise be is known to us as one who has travelled much in Great Britain and Europe, with his eyes open, ever keenly observing the phenomena of trade, hiss wide
knowledge of which has enabled him to develop American enterprise in foreign markets. The opinions of one so mentally acute and so experienced outweigh those of a whole theatre of others, who discuss trade questions from merely theoretic standpoints.
We see no reason to question his judgment regarding the great value of the American market to Canadian producers, under certain conditions. Nor do we see why the opening of that market should be regarded as detracting from the value of, or likely to restrict the extent of the British market to Canadians. Were both the American and British markets equally open there would be no antagonism between them; Canada' would simply have her oppertunities for foreign trade expanded to the extent of the widening of the American market. Comparisons, therefore, as to the relative values of the British and of the American market are superfluous, as were both at our service, they would be mutually supplementary, -what we failed to sell in the one would find purchasers in the other. Canada could not expect to sell wheat or flour or dairy goods in the States even under American Free Trade, so for those forms of produce England would be, as now, the more valuable market, as it would be the principal opening for our exports of farm products.
The relative extent of our exports to Great Britain and the United States classified in the last four years is shown in the following table:
into the Listed States? That is the erux of the reciprocity question and clearly as we see and frankly as we admit that, under certain conditions, the American market would be as valuable as our esteemed correspondent depicts, we are unable to discover by what arguments that policy can be successfully pressed upon the representatives of the American people in Congress, or upon the Parliament of Canada.
That the National Policy has not developed our population to the extent hoped for, may be admitted, but that only shows that its advocates were too sanguine. The National Poliny staunched the wound that was threatening to drain Canada of its very life blood. Had things gone on as they were before that policy was established Canada by this time would have lost a very large section of her people; her factories and mills would have been all closed, or left to drag on a miserable existence, our national life would have been undermined, and our brightest, most enterprising sons would have been driven to the Statis to find a career not open to them in their native land. Our correspondent evidently understands this, for be says. "I hold that the markets of this country are aksoiutely essential to the Canadian manufacturer in the fulure, if he is to survive the competition of this comntry." Now, Canada has survired the competition of the States for 21 years under the protecting hand of her National Policy, which has averted compe-


Total exports

Gt. Britain.

| Gt. Britain. | U.S. | Gt. Britain. | U.S. |
| :---: | :---: | :---: | :---: |
| \$193,746 | \$23,698,606 | \$151,151 | \$12,683,332 |
| 4,071,136 | 3,688,935 | 3,610,972 | 3,179,751 |
| 15,058,036 | 12,805,139 | 15,777,996 | 9,921,704 |
| 49,881,630 | 5,326,750 | 41,604,999 | 4,628,533 |
| 21,674,965 | 2,041,110 | 18,447,543 | 1,149,686 |
| 5,625,073 | 4,857,413 | 5,474,562 | 3,150,711 |
| 58,289 | 117,024 | 43,458 | 53,238 |
| 96,562,875 | \$52,534,977 | \$85,110,681 | \$34,766,955 |
| \$163,510,790 |  | \$132,801,262 |  |

To narrow the comparison, we may put all the farm products together, and the result is as follows, showing the proportion such exports were to the total exports:
tition that was deliberately organized to squeeze out the life of Canalian industries.
As the American tariff is double that of Canada it is

Exports.
Farm products
Proportion to total exports

Gt. Britain. . $\$ 71,556,595$ $\$ 71,556,595$
43.7 p.c.
1900.
4.50 p

| 1899. |  |
| :---: | ---: |
| Gt. Britain. | U.S. |
| $\$ 60,052,542$ | $\$ 5,778,219$ |
| 45.2 p.c. | 4.35 p.e. |

for Americans to make the first move toward reciprocity. Let them try a tariff like our tariff for a time; this experience will be very helpful in considering the further step towards reciprocity.
We thank our correspondent for his interesting and able letter.

I

## GETTING FAIR PROFITS.

As there are no recognized training schools whereby prospective merchants may receive the ideas which should govern their dealings on opening up business, heyond what they can gather as employees, it is little wonder that there are many stores of many prices. Were
all lines of retail business continued on the succession plan the above might not show so distinctly, but so many new stores are opened from month to month by people of varied amounts of experiences that there is little likelihood of depreciation in the list of small concerns that each year add largely to the number of assignments.

In tracing the record of a dry goods firm which failed recently, after an existence of some four years, it was found that the three parties who constituted the firm had been each employed for several years previous in separate retail dry goods establishments in the neighborhood. They had a few hundred dollars each and the experience they had gained behind the counter. What did this counter experience amount to? It told them how to arrange goods on the shelves and in show windows. It told them what constituted a stock of staple dry goods, in so far as the several grades, etc., were concerned, and gained for them some knowledge as to the value of the various weaves, etc., which would be a source of protection in buying. Whether they had learned to guard against union or mixed goods that too often parade under the guise of "all wool," or to detect "fast" dyes before it was too late, can only be conjectured; but certain it is that their knowledge of what is termed "a fair profit" was not gained by ready and frequent access to wholesale invoices, private cost marks, disposal of the various discounts, or experience in allowances for remnants, display goods, or that class which, like the lily, is created for a brief existence. In short, they had never learned what is meant by a fair profit in the retail dry goods trade. They received too little profit on the great bulk of their sales. Had they been doing business in a line which admitted of little or no unseasonable stock, of a kind that can be sold out to seven-eighths of its extent before replenishing is absolutely necessary, their endeavors would have kept them enjoying a profitable business.

The fear of losing sales prevents many from insisting on a fair margin of profit. Yet the every-day experience that a certain number will reflect on goods as "too dear," occasionally departing without purchasing, should guide the hesitating judgment of the merchant in marking his goods. Instances are known where a line of heavy lisle hosiery which were bought at auction sale, were selling but slowly at 12 c per pair, but when subsequently marked " 15 c straight to clear out," went at a rate which soon caused their entire disappearance. The same happened in the selling of a line of henrietta. The cost price of 32c would not hurry its departure for the public believed it was not pure wool, but union; however, when a price of 42 c was asked its true value was more apparent and it sold much more speedily. These are merely extremes which go to prove the drift of the public mind, in so far as the great body of consumers is concerned. A retail dry goods dealer may claim that to ask ten cents for an ordinary eight-cent grey cotton, or even nine, would be against his interests. The former, however, would show an extra profit of twenty per cent. and the latter ten per cent. over what he was already receiving. Besides, to add to the most staple and best known article in his store, beyond spool cotton, would not be good judgment. But take, for instance, a business which shows yearly sales of $\$ 30,000$. The addition of 4 per cent. to the profits cannot be seen by the buying public, provided the store is not paying well, yet this apparently insignificant item amounts to $\$ 1,200$ per
year, in extra net profits. Where can a dry goods merchant start business so that an extra 4 per cent. will cause his expected trade to keep away?

The successful dry goods merchants are those who arrange on commencing business to secure the full amount of discounts on all purchases; who are endowed with sufficient judgment in the selection of goods to prevent much unseasonable stock remaining unsold on the approach of summer or winter; who mark the selling price of their goods at a sufficient margin of profit to offset loss on remnants, sacrifices through window display, or effort in closing out unseasonable stock; who leave no old goods, not strictly staple, lying around from season to season, giving the stock a worn and aged appearance and deteriorating every month, but close out all such goods at cost or under, which not only draws extra trade, but advertises the business in the most lasting manner; who keep in touch with all sacrifice stock in their vicinity and permit no recognized competition to offer bargains they are not prepared to reproduce, and who buy their season's stock with the full assurance, in so far as their ability will permit, that it is the latest creation of the looms and of the kind which will hold their established trade.

## INTEREST AND USURY.

It is as difficult to point out the exact point where interest ends and usury begins as to mark the dividing line between speculation and gambling. Interest is a legitimate charge. Usury is an extortion against which every nation has legislated from the very earliest days. In fact, although its original intensity of opprobrium is now dulled, the appellation of usurer is still a term which most men would shrink to hear applied to themselves.

Yet the fact that ordinary commercial interest rates are no longer sufficiently high to be deemed usurious is not due to the so-called cheapening of money whereby it is lent out at a smaller profit as our economic development proceeds. It is ascribable to the fact that money nowadays has a real earning power which it did not possess in ancient days and which is purely a modern development. In the ancient world money had no earning power as we understand it to-day. Its possessor used it merely to supply his wants, and the borrower to relieve his necessities. Money was not borrowed in those days as it is now, with a view to its productive use. The loan was the symbol of impoverishment and distress. The recipient used it to relieve his sufferings, and not to increase his resources. This is why the charge for its use was looked upon as extortion and stigmatized as usury. And this is why the usury laws were enacted to protect the poor.
To-day the rich are far larger borrowers than the poor, and borrowing is no longer the badge of poverty. The modern transfer of money is, in reality, a transfer of productive capital in which actual money, as understood by the ancient world, really plays no part. Our loans are not in specie, as were those of our forefathers. They are the transfers of credits to be used for productive purposes. The borrower becomes virtually the factor of the lender in producing new capital through industrial or commercial operations, and this he shares equitably with his backer in the shape of interest.

This is why interest is no longer usury and why legal
restrictions of interest rates are as unnecessary under ordinary commercial conditions as legislation to control the earnings of a factory or a mercantile house. It is only in the case where borrowing is done to relieve necessities (as in the case of our smaller money-lenders) that interest becomes usury and requires to be curbed by law. Mercantile gatherers and loaners of moneye such as banks, insurance companies, and loan companies, are as much a part of the productive machinery of the Dominion, as the mills, farms and commerce they help to sustain. Interest, in modern economics, is nothing more than the earnings of capital profitably employed. And it is as distinct from usury as night from day.

## LORD STRATHCONA.

The return of Lord Strathcona to his Montreal residence gave sincere pleasure to our citizens generally. The views he has expressed since his arrival on the trade and polivical situation in England have been reassuring. There is an element of pessimism in the British character; the Lnglishman "loves to be miserable," especially when he has most cause to be joyous; grumbling seems to act on lim like the taste of olives to the wine-bibber -it adds zest to his prosperity.
To enquiries as to the alleged decadence of British trade, Lord Strathcona gave emphatia replies-to the effect that the business conditions of the old land were most satisfactory. The industries were very active, and whatever foreign orders were sent out were unable to be executed at home, because of the pressure of work. England is not only "the world's workshop," but she is the greatest "factor," or middleman in the world. England buys enormously in order to re-sell to other countries.
Lord Strathcona regards rumours as to Lord Salisbury's health failing and his consequent retirement at an early date from the premiership as mere gossipwithout foundation. He speaks of the King as being exceedingly popular, and deserving to be, for he is showing all the late Queen's wisdom, knowledge of affairs, suavity and common sense, the lack of which latter quality has upset many a throne.

It is fortunate for Montreal to have so distinguished a citizen at home to welcome and extend hospitality to the Duke and Duchess of Cornwall and York. Montreal is proud of Lord Strathcona, and he, as a citizen and a Canadian, will be proud of the splendid reception that will be given to our Royal visitors.

## PIG IRON PROSPECTS.

The collapse of the steel strike in all but name has not had the favourable effect upon pig iron prices that had' been anticipated. Indeed, the trade are somewhat perplexed at the attitude of the market. At present buyers seem inclined to make only short time purchases, leaving contracts for long deliveries for future consideration. During the progress of the strike there was necessarily an accumulation of pig iron which will be only partially relieved by the starting of the steel mills to their full capacity. And a portion of this surplus may have to be exported. To further disquiet the European market Canada has just taken the initial step as an iron exporting country. Already an experimental shipment of 3,000 tons has been sent from Sydney, C.B.,
to Glasgow ; and a further consignment of 10,000 tons, autumn shipment, has been contracted for. Our iron compares favourably with "Dalmellington" Scotch pig, the current price for which in England, is 50s 6d for No. 1, and 54 s 6 d for No. 3. It is said also to be better than "Cleveland" iron which costs 53 s laid down in Scotland. The price paid for the Sydney iron is kept secret. But it is known to be considerably under that charged for Seotch iron of similar quality, since it is. held that the Government bounty practically enables it to be laid down in Scotland free of freight. To offset this, the Sydney iron has to be shipped in cargo lots, since owing to the lack of regular lines calling at that port it cannot be shipped at ballast rates as it could be from United States ports.

Of course the resumption of work on full time at the steel mills that have been more or less affected by the strike will reduce the exportable surplus from Pittsburg. And, even if the strike should linger on, there is every prospect that the number of American furnaces in blast will be reduced. In Britain too, the output is less than last year. In the Cleveland district there are only 83 furnaces in blast, as compared with 97 a year ago. The Cumberland district has only 33, as compared with 42 ; and in Scotland there are four less than last year. In the Midlands a number of furnaces are also out of blast. Yet iron has been going into store all along; and, at the close of the third week in August, there were 205,028 tons in store as compared with 126,294 tons in November last, when the public store figures were the lowest on record. For, thanks to the reduction in the price of coal, the British smelters are doing better than they were. A year ago the Scotch furnaces were paying $1 \overline{5}$ s per ton for splint coal. To-day they are only paying 8 s . On the assumption that it takes $2 \frac{1}{2}$ tons of coal to smelt a ton of pig iron, this represents a reduction of 17 s 6 d in the cost of coal alone, without reckoning the lower cost of ore, and the advantage of a reduction in wages.

Moreover, the strike in the United States has greatly increased activity in the British finished iron and steel works, and there is a well-marked revival in shipbuilding both in the North of England and on the Clyde which promises activity in the shipyards all through the coming winter, if not well into spring. But the exportation of British pig iron to foreign countries shows a continuous reduction in quantity. Italy is the .n!y country taking an increased amount of British pig iron. Russia, Germany, Holland and Belgium all show large decreases. And the total exports for the seven months ending 31st July are 404,487 tons less than for the corresponding period of 1900 . On the other hand, the rush of pig iron into Britain has increased, as the following figures show:-


The "other countries" in this table now include Canada. We are the latest iron exporting country to enter the British market. But we promise to become an iniportant factor if the results of the initial shipments are borne out in the future.

## 

## THE ADJUSTMENT OF AVERAGE.

Considerable discussion has been aroused in marine underwriting circles by an attack upon the principles of average adjustment, the opponents of this ancient system insisting that the losses in marine casualties should follow the rule in fire insurance and rest where they fall; and that the goods in a ship should be, from an insurance standpoint, precisely on the same footing as those in a warehouse. They cite two cases, one dealing with a fire on land and the other with a fire at sea, as illustrating the delay, difficulty and trouble that occured through the existence of the system of general average which now obtains in marine insurance, and in marine insurance alone.
The first case arose out of an accidental fire in a warehouse in the course of which the goods in the surrounding warehouses were damaged by the water used by the firemen to prevent the extension of the fire. In this case the fire insurance companies dealt directly with the customers suffering loss, and settled all just claims promptly. In the second case the fire broke out on board an ocean steamer and was extingiushed by the crew. In this case all the goods aft of the engine room were undamaged and thus, had the fire occurred on land, they would not have been troubled by it at all. But, because it occurw at sea, the owners of the uninjured goods were compelled to sign an average bond binding them to contribute pro rata to the repair of the loss and, in addition, to deposit an amount estimated to be the proportion due from each consignee for that purpose. Some months later they received a copy of the adjustment, and a refund of the excess levy. But in the meantime the original loss of $\$ 4,000$ by fire, had been increased by a charge of $\$ 3,250$ for the cost of adjustment. In other words, the loss of $\$ 4,000$ had been swollen to $\$ 7,250$ by a system peculiar to marine insurance.
Common sense would seem to suggest that so expersive and antiquated a system should be swept away. Marine insurance is a security against dangers at sea, and fire insurance is a like security against a danger to which commodities are constantly exposed on shore. Why then should there be any difference between the methods.
of dealing with marine insurance from those of fire? The upholders of the system of adjustment hold that the owners of every piece of cargo on board should contribute to the loss of those actually injured, since the damage inflicted on part was done in order to save the whole. Had the fire not been prevented from spreading the whole cargo and the ship would have been lost. But the holders of goods which are undamaged in the burning of warehouses are not compelled to pay a share of the loss on those which are burned or damaged by water. And yet if that water were not used, the whole warehouse would be destroyed, and their goods with it. Thus the cases would seem to be largely parallel. Besides this, granting that there is a difference in the case of goods in a ship at sea from goods in a warehouse on shore, is there any necessity to deal with the adjustment of the loss in a way that makes the cost of the one almost as great as that of the other?

It would look, thus, as if the opponents of the existing system of the adjustment of average with its vexatious deposits, delays, and expenditures had considerable right on their side. This is not the era of antiquated and expensive methods. It is the day of quick and cheap settlements. The fire insurance ompanies recognize this thoroughly and make promptitude in the adjustment and payment of claims one of their salient points. Why cannot the marine insurance companies take a leaf out of their book, and cheapen or abolish the system of general average?

## Correspondence.

## RECIPROCITY WITH THE UNITED STATES.

To the Editor of the Canadian Journal of Commerce:
Ny attention has been drawn to an article which appeared in your issue of August 9th under the caption, "Oontented Isolation," in which the writer refers to the recent action of 76 commercial bodies in this country which have declared themselves in favor of reciprocal trade relations with Canada, and the removal of duties

on the largest possible number of the proancts and manufactures of each country.

The writer of this article takes the position that there is no considerable reciprocal sentiment on the part of commercial bodies in Canada, and contends that Canada is perfectly satisfied with the existing state of things, and in fact prefers to encourage trade with Great Britain by means of the preferential tariff (and I presume, subsidies) to aiding a movement having for its object the removal or mitigation of those artificial barriers which for more than a generation have prevented Canadian consumers from buying, and Canadian producers from selling, to best advantage. If this view correctly represents the attitude of a majority of the Canadian people, it would seem to indicate that loyalty to the Empire (and far be it from me, a loyal fellow Britisher, to belittle or decry that sentiment, which I fully share), has had more weight in dictating their policy than sound judgment or correct appreciation of the facts of the situation. With all due respect to the sentiment of loyalty to our common nationality that has prompted the concession of one-third of the Canadian duties on goods imported from Great Britain, it is a matter of very grave doubt whether even so important a difference in favor of the British manufacturer will suffice to overcome the natural advantages which this country possesses in producing and delivering those goods which Canada needs. Judging from past experience, it is a tolerably safe prophecy that, notwithstanding the preferential tariff, exports from this country to Canada will continue to increase at a greater ratio than those from Great Britain.
It would seem to me that an intelligent study of the figures of the recent Canadian census, and a comparison with those of the United States census of 1900 , should afford food for very serious thought on the part of all patriotic Canadians, and should lead them to contemplate the results which have been obtained by more than a generation of the much-vaunted "National Policy." accompanied by a lavish expenditure of the people's money for subsidies, expensive public works, assisted immigration, and the like, and to seriously ask themselves whether the results have justified the expenditure. which, considering the population of Canada, is probably without a parallel elsewhere on earth. A comparison of the figures referred to will show that during the last decade the total increase of population in the entire Dominion was 43,000 less than that of Oklahoma and Indian Territory combined, that it was but little more than half the increase of Illinois, only 20,000 more than that of Ohio, 17,000 less than half that of Pennsylvania, and 130,000 less than half that of New York. Furthermore, that the increase in the two great provinces of Ontario and Quebec, which contain the principal manufacturing centres of Canada, (and which should therefore have been most benefitted by the "National Policy," if it were capable of benefitting any part of Canada) was 14,000 less than that of the two lake cities of Cleveland and Detroit combined. The population of six Northwestern States.-Wisconsin. Minnesota, North Dakota, Montana, Idaho, and Washing-ton,-increased during the ten years ending 1900, more
than two and a half times the increase of all Canada during the last decade. The Canadian census also shows that the greatest increase has taken place in British Columbia and the Northwest, which is doubtless due to the fact that the mines in the Canadian Northwest have attracted a considerable population from this country, and so much of that increase as is due to gold mining cannot be credited to the "National Policy," but is evidently due to attractions which would have been just as potent under any tariff, or no tariff at all.

So startling a contrast between the border States of this country and the Canadian territory immediately adjoining them, can only be accounted for by the existence of some serious and radical drawback, from which Canada suffers, but from which this country is free. The difference is not to be explained by the character of the soil, nor by the climate, for it is a fact that no Canadian will dispute, that as regards climate, soil, and natural resources, Western Ontario, Manit ba, Alberta, Assiniboia and British Columbia will compa favorably with any of the border States immediately south of them. Neither can it be due to the difference in government, for Canada is certainly as free as she could possibly be if a part of this Union. When, however, it is considered that the American States enjoy absolute freedom of trade within a territory equal in area and natural resources to all Europe, and with a population 14 times that of Canada, while Canada's population of less than $51 / 2$ millions, thinly spread over a comparatively narrow strip of territory stretching from the Atlantic to the Pacific, is unable to trade with its nearest neighbors and its natural market, except on distinctly disadvantageous conditions, and that its commerce is forced into unnatural channels by the operation of mutually hostile and mutually harmful customs laws on each side of the international line, the wonder is not that Canada has done no better than she has, but that she should have done so well under so tremendous a handioap.
In the past, the uncompromising attitude of the protecdionist majority in this country is doubtless responsible for the obstacles which have hitherto prevented more adtageous relations with Canada, but of late a remarkable change of opinion has taken place in this country, and with all due deference to the opinion of the writer of your article of Aug. 9th, the Canadian preferential tariff in favor of Great Britain has not had the slightest influence in bringing about this change of opinion. Only a few days ago, a committee of the National Association of Manufacturers at Philadelphia, one of the greatest strongholds of the American protectionist sentiment, met together with a view to taking steps to induce Congress to effect a radical change in our present tariff laws, for the purpose of facilitating the growing export trade of this country.
The fact is that this country has expanded, not only as to commerce, but also as to views, and has discovered that swaddling clothes become it no longer, and has begun to discard theories and fallacies based upon a state of things which is now past. The manufacturers of this country have now arrived at the point of realizing that

they absolutely need the markets of the world, and are conscious that they possess the power to obtain them. Already goods of American manufacture are making their way abroad to an extent that would have been deemed impossible even ten years ago, and contact with the business conditions of other lands is teaching the American that he cannot sell unless the restrictive laws he has hitherto maintained against other countries are modified or abolished, and that no permanent and profitable business is possible unless it be reciprocal. Hence the movement in favor of reciprocity. A careful study of the facts of the present manufacturing situation in this country should convince Canadians that although access to the Canadian market would be of benefit to the manufacturers of this country, it is by no means a necessity, and that this country can expand and prosper even if it should be entirely excluded from the Canadian field. On the other hand, I hold that the markets of this country are absolutely essential to the Canadian manufacturer in the future, if he is to survive the competition of this country. For in stance, Canada's new steel industry, upon which so many hopes are based and such generous subsidies from the public funds are being lavished. It seems to be generally admitted that the new steel mills at Sydney, Cape Breton, cannot depend solely upon the Canadian home market, and that exports are an absolute necessity if the mills are to be kept running and dividends are to be earned for the stockholders. Mr. Moxham recently published some highly interesting figures as to the comparative cost of manufacturing steel at Sydney and at Pittsburg, which were supposed to demonstrate the ease with which Sydney can compete with Pittsburg in the English market. As, however, the cost of production at either Sydney or Pittsburg will remain a matter of entirely secondary importance so long as the German steel manufacturers continue to unload unlimited quantities of steel products in Great Britain at any price necessary to take the orders, regardless of cost, and are able to recoup themselves by high prices in the heavily protected German home market, I am afraid that if the Sydney mills depend upon the English market for dividends they are likely to be disapppointed. Of course, so long as the Canadian people are willing to tax themselves $\$ 7$ per ton on steel exported from Sydney it may be possible to keep the wolf from the door, but when the public gets tired of paying profits to private enterprises out of the public funds the situation will be entirely different. If, however, the Sydney steel mills had access to their natural market, the New England States, the problem of keeping the mills running and of paying a dividend without recourse to the public treasury would become a very simple proposition. The same considerations apply with still greater force to the mills at Sault Ste. Marie.

I believe, Mr. Editor, that the American market is of greater value to the Canadian manufacturer and the Canadian farmer many times over, than all the other markets of
the world combined, Great Briṭain included; and that it is worth paying any price short of surrender of Canada's position as a part of the Empire, or of her control of her own fiscal relations with other countries, including the Mother Country, in order to obtain an entry to it.

I do not believe that negotiations upon lines of reasonably mutual concession would meet with the same reception as on former occasions, but it must always be remembered that reciprocity must consist of mutual concessions, and I believe that the more complete the freedom of trade between Canada and the United States can be made the better for both countries, but especially and above all for Canada.

Yours faithfully,
AN ENGLISHMAN IN NEW YORK.
New York, September 6th, 1901.

## MR. A. P. LESPERANCE.

The appointment of Mr. A. P. Lesperance, acting manager of the City and District Savings Bank, to the position of manager, gives general satisfaction in financial and commencial circles. Mr. Lesperance has been for many years assistant to Mr. Henri Barbeau (who has accepted a position upon the Board of Directors), and, as such, is thoroughly conversant with the poliey and traditions of the bank. No one is better fitted to conduct the operations of an institution which can boast of never having made a serious loss in its whole career, than Mr. Lesperance, who has been in its service for some forty years of a busy and useful life. Hence the feeling that in selecting a financier so thoroughly fitted by actual experience to direct the bank's affairs, the Directorate have made the best choice possible in the interests both of the shareholders and the investing public.

## PENNY-IN-THE-SLOT NOTIONS.

Our English friends across the water are evidently kept so busy filling orders, which the untiring efforts of the more wideawake in the several colonies are creating for them, that they do not, on all occasions, find time to learn the full extent of the progress which is being made around them. In a recent issue of the London Economist we find the following reference to a penny-in-theslot machine: "Automatic Catering.-The system of automatic catering inaugurated at the Earl's Court Exhibition on Wednesday last by the Automatic Refreshment Supply Company, if not entirely new, constitutes such an extension of the penny-in-the-slot principle as to entitle it to be considered a new departure. By its means the consumer can obtain hot or cold drinks and various comestibles merely by dropping a certain number of pennies inta

# Telegrams: "MAGNETO," Bradford. AOSLING, APPIEBY \& FYMN, 


:LIMITED

TRAFALGARTWORK:

## Bradford, Yorkshire, England.

a slot in exactly the same way as packets of chocolate or boxes of matches have hitherto been procurable. As in the case of all the "dry" articles the advantage is that the purchaser can see the article he is about to buy, and there is no question of "tips" to attendants. The details of the mechanism must be seen to be fully understood, but the system certainly seems likely to be very popular in places of public resort, at railway junctions, and other places where promptitude of service and exact equivalents for the purchase money tendered are of chief importance. The cost of installation may, however, militate against the general adoption of the principle in ordinary restaurants and catering establishments." These modern machines for the benefit of "the man who is in a hurry" were quite common on the Continent last year, notably in Brussels, Paris, etc., and were apparently proving their entire capacity for alleviating the thirst of the hurrying wayfarer, at a minimum of time and expense.

## THE CANADIAN PACIFIC EARNINGS.

The annual report of the Canadian Pacific Railway is always interesting to the commercial world since the traffic returns of a road having a mileage of 10,333 miles, in addition to a fleet of five ocean and sixteen river and lake steamers, form a very fair criterion of the relative prosperity of the immense territory they serve.
During the fiscal year ending on the 30th June, the gross earnings of the road were $\$ 30,855,203$, of which 60.75 per cent. (or 2.59 per cent. more than in the previous year) was absorbed by the working expenses. This left net earnings of $\$ 12,109,375$; and, after adding interest derived from the bonds of controlled roads and deducting the fixed charges there remained a surplus for the year of $\$ 5,736,965$. This enabled the directors to pay a dividend of four per cent. on the preference stock, of five per cent. on the ordinary stock and still carry forward a handsome balance to the present fiscal year.

During the past year the company carried $7,155,813$ tons of freight at an average earning of 0.79 cents per ton per mile, as well as $4,337,799$ passengers at earnings of 1.93 cents per mile. The total traffic train earnings for the year were thus as follows:


The above include earnings from mails, express and
sleeping cars, but do not include ocean lake, and river steamers, telegraph, elevators, rents, etc., the net earnings from which amounted to $\$ 1,913,666$. Thus the whole traffic returns when classified under their separate headings, show as follows:
From passengers

$\$ 8,083,369$

From freight... 18,983,185
From mails 651,805
From express
691,203
From parlor and sleeping cars 472,181
From telegraph, grain elevators, and miscel-
laneous, including profit on Pacific steamships
$1,973,45$ 2

## Total

$\$ 30,855,203$
The statement of working expenses for the year ending June 30th, 1901, is:

| Maintenance of way and structures | $\begin{array}{r} \$ 4,476,123 \\ 4,196,188 \end{array}$ |
| :---: | :---: |
| Motive power..... ... | 5,745,730 |
| Maintenance of cars.. | 1,661,225 |
| Parlor and sleeping ear expenses.. | 99,348 |
| Expenses of lake and river steamers | 447,249 |
| General expenses | 1,670,90t |
| Commercial telegraph | 449,058 |

## Total

$. \$ 18,745,828$

## MONEY FOR THE CROPS.

Bank statistics show reasons why the farmers throughout the Western States may not require the usual amount of money in handling this season's crops. It is pointed out that the present makes the third prosperous year, which has permittted of considerable more money in the farmers' hands, and also in the local banks, both of which will naturally be called into circulation before the large monetary institutions are drawn upen. This condition will apply equally in the case of Canadian farmers who, with the exception of tlrose on the Western prairies, have been experiencing favorable conditions for several seasons, so much so that mortgages have been materially cut down while bank barns and more suitable dwellings have been erected. The young, intelligent Canadian farmers of to-day are found reckoning as to the causes which led up to old mortgages on the properties they inherited, and the reasons for their continuance; and with improved facilities and better prices in waiting. are, many of them, fast recovering the ground which their predecessors allowed to become heavily encumbered.

## Contractors to the Lords of the Admiralty.

## 

## Hemp Rope Department.

Manila Rope, Staple Brand.
" " "Red Star" "
" " "Blue Star" "
Sisal Rope
Néw Zealand Rope.
Tarred Russian Hemp. Rupe
Boltrope\& Boltrope Cordage


Wire Rope Depariment.
(Colliery Seotion.
Special "C" quality Extria Plough Steel Ropes.
"D"quality Plough Stet R"pes.
Special " A "quality Pated" Improved Steel Wire Rope: "B"quality Patent Impros. "B" quality Patent Impre
ed Steel Wire Ropes. Wire Rope Department. (Shipping Section.) Wire Special Flexible Steel Wire Hawsers and Ropes.
Extra Special Flexible Steel Wire Hawsers and Ropes. B.B. Galvani'd Wire Rigging

AGENCIES: London, Liverpool, Birmingham, Glasgow, Cardiff, Hull.
FOREIGN AGENCIES: Hamburg, Antwerp.

## HEAD OFFIOE:

## Sunderland, England.

## speoinlity-Manlla Binder Twine "red star" brand.

THE HALIFAX \& SOUTH-WESTERN.
The government of Nova Scotia have signed a contract with the Halifax and South-Western R.R. Co., owned by Messrs. Mackenzie \& Mann, to give them $\$ 13,500$ per mile, in cash or provincial bonds for the construction of a railway about 200 miles long from Halifax to Barrington, with a branch from New Germany to Caledonia Corners. In addition the road will receive the ordinary Dominion subsidy of $\$ 3,200$ per mile. The contract provides that Mackenzie \& Mann are to pay $31 / 2$ per cent. interest on this loan and that the Government takes a first mortgage on the road as security. The company have the right to repay this loan deducting the ordinary provincial subsidy

DAIRY PRODUCE
A private London civeular, date 2nd inst., treating of the dairy produce situation, says: Butter.--The high temperatures which prevailed last week throughout the United Kingdom have been succeeded by cooler weather, and on one or two days good refreshing rains have fallen, more especially in the South and South-East portions of the Kingdom. In Kent cattle are receiving artificial food, as there is not enough grass to sustain life. Even if wet and growing weather were to instantly set in, it is too late for much grass, although, of course, such weather would add to the very short supply of fodder at present available for milking cows. The demand for Canadian


Open to give Licenses for the Manufacture and Sale of these Stokers in Canada.

## PROCTOR'S MECHANICAL ...SHOVEL STOKER...

## And SELF-CLEANING BARS.

65PER CENT. of ORDERS received are from old customers, many of whom have had the machine working 25 years. Over 9,000 furnaces have been fitted with this machine.

20 per cent more duty.
10 to 15 per cent: in Economy.
The first and only Inventor of the Radial Shovel with Tappet and Spring.
The only Moving Bars before the Public that can be worked in three different ways:
1st.-As self-cleaning. 2nd.-Can be put in and out of gear and worked intermittently. 3rd.-As Handmoving Bars.

Sole Patentee of Steam Bearer to Prevent the Bar Ends Burning oft. Largest Number of References in the Trade. The Stoker has been before the Public for over 25 years, and is protected by 10 different Patents.
J. PROCTOR,

Manufacturer for Canadians, under the new Preferential Tariff.

# The De Laval Patent Steam Turbines. Turbine Dynamos. Turbine Pumps \& Fans. 



No. 6414. DE LAVAL PATENT STEAM TURBINE PUMP, 5 B. H. P. Type B. P.

# Greenwood \& Batley, Ltd., ALBION WORKS, LEEDS, Eng. 

To whom all Communications should be Addressed.
creamery butter this week has been dull, and prices remain unchanged. Choicest is making 104s to 106 s per cwt. with a few sales at slightly higher figures. Finest may be bought at two to four shillings less. The make of Canadian butter is diminishing rapidly under the falling off in the pasturage and the natural decrease of milk owing to the closing of the lactation period of the early spring calving cows. Shipments of butter from Canada to the United Kingdom since the first of May are 40,000 packages more than last year, or roughly about 1,000 tons. The Copenhagen Official Quotation remains unchanged at 93 to 96 kroner, with a firm market in the Danish capital. Last year at this time the quotation was 7 kroner higher, but fell 4 kroner in September, which is most unusual. The lower figure of this year is undoubtedly due to the larger supplies of Russian butter that have not only come direct to this country, but large quantities have gone to Denmark for consumption there, thus releasing a considerable amount of Danish for export to the United Kingdom. The effects of the recent hot weather in Europe and America are seen in the decline in the supplies of butter received from those quarters. For the past four weeks Denmark alone sends an increase of 2,433 ewts. in comparison with the previous four weeks. The undermentioned countries sent decreases for the four weeks as follows: Russia, 15,500 cwts.; United States, 12,560 ewts.; Holland, 9,850 ewts.; Sweden, 4,600 cwtc.; Canada, 1,700 ewts.; France, 1,600 ewts.; and Norway, 850 cwts. One of the latest countries to commence exporting butter to this country is Iceland, which last week supplied 56 ewts.
Cheese.-The demand for Canadian cheese is dull, and business consequently is quiet. Prices are down about is per cwt. From as trustworthy a source as possible we have received reports regarding the pasturage and make of cheese in Canada. About 250,000 boxes are now in cold store there, 190,000 of these are owned and stored


#### Abstract

for buyers in this country. Pastures are suffering, and consequently a small autumn make is looked upon as very probable. Present price of Canadian cheese: Choicest, 47 s to 48 s ; finest, 44 s to 40 s . Same week last year: Choicest was worth 51 s to 53 s and finest, 49 s to 50 s .


## THE LIVE STOCK TRADE.

The demand for export cattle by shippers in the Westtern market has been good but the exporters complain that much of the stock offered is not up to the standard for shippirg parposes. Best stock has sold at $\$ 4.75$ to $\$ 5$ and medium at $\$ 4.25$ to $\$ 4.65$ per 100 pounds. Ocean freight rates are steady at 40 s to Manchester and 42 s 6 d to Liverpool, although English cables are not reassuring. Late mail adrices from London say: For some years now the import of Canadian and American oattle to Cardiff has been recognized as an important and growing branch of the trade of the port. During the season last year the number of animals landed at Cardiff from Canada and America was 3,387 head of cattle and 599 sheep, all of which were slaughtered at the foreign animals wharf. At the present time the accommodation provided for the trade consists of lairs for about 450 head of cattle and 150 sheep, together with slaughterhouses, chill rooms, etc., all of which are highly efficient. In view of the fact that the Board of Agriculture have refused a license for the import of cattle at Swansea, and taking into consideration the rapid growth of the trade during recent years, the Cardiff Railway Company has decided to erect addditional accommodation for 150 head of cattle, together with an additional slaughterhouse, etc., for dealing with the animals in accordance with the regulations of the Board of Agriculture, which require that the animals should be

# Telegraphic Address: "GLOBE," Burnley. <br> Butterworth \& Dickinson, Machinists 

Makers of all kinds of Looms and Preparing Machinery, for Cotton, Worsted and Linen Goods, Cop, Ring-Bobbin and Hank Winding Frames, Single and Double Drum Winding Frames, Pirn Winding Machines, Self-Stopping Warping Machines, Sectional Warping Machines, \&c., Winding on Machines (Heavy and Light), Ball Warp Beaming Machines, Warp Balling Machines, Size Mixing Apparatus and Boiling Pans, Cylinder and Cool Air Slasher Sizing Machines, Twisting and Drawing-in Frames, Galico Looms, No. 3 or 4 Framing, Strong Calico Looms, No. 5 Framing, Looms with Inside Treading, for Twills, Sateens, \&c., Looms with Outside Treading (either with rods or Plate Tappets), for Twills, Sateens, serges, \&c., Looms with Woodcroft Section Tappets for Velvets or Light Fustians, Drop-Box Looms (Ecoles' Patent) for Checks, Oxfords, \&c., Circular or Revolving Box Looms, Strong Sheeting Looms, up to 160 " Reed Space, Heavy Fustian Looms, Turkish Towel Looms, Silk Looms, Patent Double-Lift Dobbies, Either Double or Single Barrel, Plaiting Machines, Hydraulic Presses, Beaming and Warping Machines for Linen Yarn, Warp Dressing Machines for Linen, Light Looms for Cambrics, \&c., Strocg Looms for Plain and Twill Linens, Light and Heavy Looms for Damasks, Heavy Looms for Linen sheetings, Malleable Iron Flanges for Warpers and Loom Beams, Malleable Iron Castings of all kinds, Accessories and Fittings of every description for Preparing Machinery and Loums.

Globe \& Saunder Bank Iron Works,
killed within ten days of their arrival. The work of erecting the additional premises is in hand, and should be completed within a month or so.

## CURRENT AMERICAN PRICES.

For the convenience of our European readers we subjoin a list of current American hardware prices and trade discounts which represent those obtainable by the fair retail hardware trade whether from manufacturers or jobbers. But it must be borne in mind that in the present condition of the market there is a good deal of cutting of prices by the jobbing trade, who having stocks on hand purchased before the recent advance in values can often quote lower prices than those of the manufacturers. The trade discounts quoted are from the "Standard Hardware List," a new edition of which has been recently issued:

Discount off list.

Augers-
Common double spur..
Boring machine augers
Car bits, 12 in twist.
Jennings pattern bits.
Bit Stock Drills-
Standard list $\qquad$
. .. . . $70 \%$ off
60\&10\&10@70\&10\% $.60 \% d 60 \& 10 \%$ 50\&10\&5@60\%

## Leather Belting -

Extra heavy, short lap
Regular short lap...
Standard. $\qquad$
$\qquad$ \&10@60\% 60\&10@60\&10\&5\% 60\&10\&10@70\&5\% Light standard. .70@70\&10\%

## Gimlet Bits-

Common double cut, gro. ........................2.25@\$2.75
German pattern ..... ... ... ... ... ... ....\$3.25@\$4.50
Hollow Augers-
Bonney pattern, per doz: ... ... ........... $\$ 11.00 @ \$ 11.50$ Brad Awls-


Peg Awls-
Unhandled, patent, gro $\ldots . . \quad . . . . . . . . . . . . . .31 \mathrm{c}$ @ 34 c
Unhandled, shouldered ..... ... ... ....................670e
Scratch Awls-
Handled, commoń, gro. .. .. ..... ... ... ... $\$ 3.50 @ \$ 4.00$
Handled, socket
\$11.50@\$12.00
Axes-
First quality, best brands
$\$ 5.50 @ \$ 5.75$
First quality, other brands $. . . \quad . . . . . . . . . . . .25 .25 @ \$ 5.50$
Jobbers, good quality ... ... ... ... ... .... $\$ 5.00 @ \$ 5.25$
Jobbers, best quality ... ... ... ... ... ....\$5.25@\$5.75

Cheap handled axes
.$\$ 5.50 @ \$ 5.75$
Beveléd, add 25 c per doz.
Axles, Iron or Steel-
2 \% for cash in 10 days.
Concord loose collar ..... ... ... ....... ... ....41/2e@5e
Concord solid collar. .. ... ....................43/4c@5 $1 / 2 \mathrm{c}$
No. 1 common . . . .. .......................... $1 / 2 \mathrm{c} @ 33 / 4 \mathrm{c}$
No. $11 / 2$ common new style ..... ... ... ... ....311/4e@4c
No. 2 solid collar .. ........................ $41 / 4 \mathrm{c} @ 41 / 2 \mathrm{c}$
Nos. 11 to 14, disct off list price ... ..... ....70@70\&10\%
15 to 18 ... ..... ...75@75\&10\%

19 to 22 ...........75@75\&10\%
Axle Boxes-
Common and Concord, not turned, 1b .. .. .. ..41/4c@41/2c
Common and Concord, turned, lb ... ... ... ...434@5c
Half patent, lb .......................................99e
Spring balances, disct off list price ...50\&10@50\&10\&5\% Steel crowbars-
Ten to forty lb., per lb. ..... ... ... ..........23/4e@3c
Scale beams, disct off list of Jan. 12, 1882 .. .. $50 \& 10 \%$
Blarksmith Bellows
Discount off standard list ..... ......... .. 70@70\&10\% 30-inch each. . . . . . . $\$ 3.50$ Extra length . . . . . $\$ 4.00$ nett



|  | Discount off list |
| :---: | :---: |
| Ordinary ... ... ... ... .... ... .... ... ...75\&5@75\&10\% |  |
| High grade ..... ... ... ... ... ... ... ...70@70\&10\% |  |
| Hand Bells- . - Dat |  |
| Polished | ..60\&5\&66 2-3\% |
| White metal | ...55@55\&10\% |
| Nickel plated | ..50@50\&10\% |

## 

 Ryburn Leather WOrks,SOWHRBY BRIDGE. EINGIAND.


Telephone No. -0980, Hallfax.
Cotton, Hair and Link Belting, \&c Special prices to Canadians under the $\begin{gathered}\text { new Canadian Tariff. }\end{gathered}$

# Slade \& Co., Ltd. 

Discount off list
Church and school bells, steel alloy
Rubber belting-
Agricultural (low grade) .... ... .........75\&10@80\%
Common standard ....... ... ... ... ... ...75@75\& $10 \%$
Standard $\ldots . .$.
-...
High grade 70@70\&10\%

High grade ...
Tackle Blocks

... .........................60\&10@50\&10\&5\%

Common wooden.. ...................70@70\&10\%
Bolts-Carriage. Machine
信
Nommon ... ... .. .. ... ... ... ......65\&10\%@65\&10\&5\%
Phila. Eagle ... ... ... ... ... ... ... ... . . $80 \%$ @ $80 \& 5 \%$
Bolt ends.
. ... ... ... .... ........... $80 \%$ @ $80 \& 101 / 4$
Machine with C. P. C. and T. nuts
..70\&71/2\%@70\&10\%
Bolts-Door and Shutter-
Cast iron barrel, brass knob, per doz. 26e to 65c, as to size
Cast iron spring foot ... .................\$1.00@\$1.75
Cast iron chain, flat, japanned … ..........75c@\$1.30
Cast iron shutter, brass knob.. ... ... ... ...57e@\$1.00
Wrought barrel, bras konb
Bolts
44c@\$1.28
Wrought barrel


70\&10\%@75\&5\%
flush, B.K.
40\&5\%@50\&10\%
square neck sunk
Plow bolts
10\&10\%@6010\&\%
40\&10\& $10 \%$ @60\&5\%
.50\%@50\& $10 \%$
50\%@50\&10\%
Stove bolts
. $60 \& 10 \%$
Common tire bolts ... ... ... ... ... ... ... ...771/2\%
Norway iron tire bolts
$.771 / 2 \%$
........................880\&5\%

## ESTABLISHED $188 \%$

Telegrams: - "PNEUMATIC, Leeds."
Absolutely the finest Motor Cycle made. Simplest to Manipulate Easlest to Regulate. A perfectly balanced machine, ensaring easy steering


THE IMPERIAL PRIITO

MOTOR BICYCLE, LEEDS MOTUR EXPERTS,
WALKER BROS., "primo",
Meanwood Road, LEEDS, Eng.

## THE ROYAL

 TAFFY WORKS,LEEDS,
ENGLAND.
Menufacturers of
the finest 翂

## HOME MADE TAFFY.

$33^{T / 3}$ per cent. in favor of Canadians, under the New Tariff.

## SASH

WEIGHTS

## vive

Manufactured for the Canadian Market under the New Tariff, by

## C. H. Taylor \& Son, crolops foundary,

LEEDS, ENGLAND.

Telegtaphic Address: "Standard Wire, Sowbhby Bridge."

## The STAMOARD WHRE Coupany, Linited. <br> Manufacturers of

Patent Plough Steel Rope Wire.
Patent Mild Plough Steel Rope Wire, Patent Steel Rope Wire, Galvanised Hawser Wire to Lloyds' Tests. Galvanised Cable Wire, Bright and Annealed Wire. Bright and Annealed Core Wire,

Galvanised Mild Steel Rigging Wire, Soft Steel Screw Wire, Tinned Mattress Wire.

SOILERBY BRIDGE.
ENGLAND.
ALSO AT
DARLINGTON.

## BRAY'S "REGULATORS."

$\sim$
0


SLIT-UNION

## " SPECIALS* <br> 


"SPECIALS" For alobe Moldare.


UNION-JET


SLIT-UNION.
"ADJUSTABLE SPECIALS."



## GEO. BRAY \& CO.,

Canadian buyers of Gas Burners, have $33^{1 / 3}$ per cent. in their favour, by purchasing our goods under the new Canadian Preferential Tariff as our Burners are made solely in our works in England.

(To be Continued.)

## RECENT FIRES

Montreal, Sept. 9.-Grain store of R. Ferland damaged to extent of $\$ 1,000$.-Wallaceburg, Ont., 7.-Steinnhoff \& Gordon's new stave and hoop mill burned. The mill was erected but a few months ago to replace the mill burned in April last. Loss about $\$ 8,000$; insurance, $\$ 2,000$. Kingsville, Ont., 6.-Jewellery store of Alex. Brown badly damaged, also adjoining building containing a general stock of merchandise, in hands of Assignee Alex. Cowan. Brown's loss is covered by insurance of $\$ 800$. Building was owned by R. D. Herrington; insured for $\$ 250$. The Cowan
stock had been bought by L. L. Barber of Essex. Loss is $\$ 6,000$; covered by insurance. Building was owned by Andrew Wigle; insured for $\$ 800$. Fire started in dressmaking rooms on second floor.-Peterboro, Ont., 6. Fire in the stable adjoining residence of Thomas Kent, spread to the residence and outbuildings, which were destroyed. Only a small portion of furniture saved. The buildings were insured in the North British and Mercantile Company for $\$ 1,000$.

Belleville, Ont., 9.-The loss by the burning of S. A. Lazier \& Son's flour and paper mills will be about $\$ 35,000$, insurance some $\$ 20,000$. The plant of the mills, the waggons, sleighs, and harness, and a lot of shingles, flour and paper destroyed.-Hamilton, 9.-Fire did $\$ 8,000$ damage to the Copp foundry. The blaze started in the carpenter shop, which with the blacksmith shop, both in rear of the main building, was destroyed. Loss covered by insurance.
-Ottawa advices state that Mr. Copp, M.P. for Digby. N.S., was in that city last week to interview the Fisheries and Customs Departments with reference to the difficulty in securing bait by Canadian fishermen in Passamquoddy Bay and the adjacent waters. On the Canadian side of the line thereabouts there are nearly 700 weirs authorized by the Canadian Government, In these weirs hundreds af thousands of small herring are caught and sold to the sardine canneries at Eastport, Me., at a rate of $\$ 4$ per hogshead of 15 bushels. One hogshead, for which the Canadian gets $\$ 4$, will net the American canner at the very lowest $\$ 40$. The agreement between the canners' combine and the owners of the weirs stipulates that they may supply bait to Canadian fishermen, but the fishermen allege that they cannot get bait from the weirs, and that all the fish caught in Canadian waters go to the United States. It is suggested that the Fisheries Department cancel all licenses for the weirs, and put them up at auction, and thus break the back of the sardine combine, while the Customs Department will rigidly enforce the Customs law.
-The development of the mineral resources of the North-West is likely to receive considerable more attention in the near future. We learn that a number of prominent Montreal and Toronto business men have been incorporated as the Pacific Coal Company. Among those

# JOHN HALLIDAY \& SON. 

Of Strong and Medium


Men's,
Women's
ard
Children's BOOTS

In £ewn, Screwed,
Wood-Pegged, or Rivetted.

WARRANTED
ALL
LEATHER.

BRAMLEY, LEEDS, ENGLAND.
connected are Sir William C. Van Horne, R. B. Angus, and C. R. Hosmer, of Montreal; and E. B. Osler, M.P., and W. D. Matthews, of Toronto. Letters-patent have been issued. The capital stock of the company will be $\$ 1,000,000$. The objects of the new company are to mine and extract coal in various parts of British Columbia, to produce petroleum and generally to carry on the trade of colliery proprietors, coal and coke manufacturers, oil producers and refiners.
-Following the advances in towns and country places recently made by the Canadian Fire Underwriters' Association the Toronto Board will, it was recently stated, at its next meeting make an advance in rates to manufacturers, those specially affected being the iron manufacturers, when an advance will be made of 50 cents per $\$ 100$ on the present premiums. In other lines of manufacturing the advance will take the form of a strict adherence to the schedule fixed by the underwriters. Similar advances will, it is said by insurance men, be made at Montreal.
-The proposed strike of the employees of the Canadian Woollen Mills at St. Hyacinthe, Que., has been declared off. The general manager of the Canadian Woollen Mills Company, in response to the resolutions passed at a recent meeting of the Protective Union of Labor of St. Hya-, cinthe, has communicated the decision of the board, which is to the effect that the company accedes to the representations of the employees, and will maintain the present rate of wages.


#### Abstract

-Mr . Thos. Tait, manager of transportation of the C.P. R., reports that all the available rolling stock is being sent to the Western division, so as to be in a position to handle the wheat crop when necessary. The new Port Arthur elevator capacity is to be increased to over 100,000,000 bushels by the erection of an annex of 500,000 bushels. All the Fort William elevators have been overhauled, and are now capable of handling 500 cars a day. The company's total storage capacity there is now 5 ,- 500,000 bushels.


> -A deputation of agricultural implement manufacturers, consiting of Mr. Massey, Toronto; Mr. Maxwell,St. Mary's; Mr. Johnson, Ingersoll; Mr. Shantz, of Preston; and Mr. Russell, secretary of the Canadian Manufacturers' Association, waited on Sir Wilfrid Laurier, Hon. W. Paterson, Hon. C. Sifton, and Hon. J. I. Tarte, some days ago, to arrange an increase in the duties affecting the trade.
> -Mr. Wm. Leslie, of Kingston, has secured the contract to raise one of the Reid steamers plying on the Labrador coast, which was sunk last fall. To carry out the contract the Collins Bay Wrecking and Towing Company has sent seven car loads of pontoons from Collins Bay to New-
foundland.

Our correspondent at Bedford,Que., writes, under date Sept. 10: There were sold here to-day to Montreal buyers 500 boxes creamery butter at $201 / 4 \mathrm{c}$ to $201 / 2^{c}$. Little dairy
offering. Eggs, few, at 12 c .

MUST HAVE MORE ROOM.
We are in receipt of a letter from the North Eastern Rubber Company, North Shields, England, whose adver-
tisement appears on another page, to
effect that, owing to steadily in-
sing business they have been compelled to

# Single Plated Built Rudder 

FINISHED COMPLETE READY FOR SHIPPING

## Manufactured in 8 Days

....By....

# Fownes Forge and Engineering Company, <br> LITKITED. 

ST. BEDE WORKS, TYNE DOCK,

## South Shields, Eng.

# EI Padre Needles 

10 Cents.
Varsity,

## 5 Cents.

The Best

## -CIGARS.

that money, skill, and nearly half a century's experience can produce.

## Wade and Guaranteed by

## S. DHVIS ${ }_{\text {® }}$ SoIS, <br> MONTRREAI, Que.

they state they will, as before, carry one of the heaviest and best selected stocks of India rubber, leather and asbestos goods, waterproof garments, etc., etc., to be found in the North of England. Such changes are the best evidence that enterprise and good goods will gradually spread the walls, however thick, and that judicious advertising, near and far, must redound to the benefit of those whose far-seeing judgment thus shows them the best way of winning and holding trade.

## ver

## A GROWING BUSINESS.

The removal of Messrs. Geo. H. Hees, Son \& Co., from 43 St. Sacrament St., to that large and commodious warehouse, No. 20 St. Helen street, was caused by the rapid growth of their business since they established a warehouse and office in Montreal. No. 20 St. Helen street is in the heart of the city, surrounded by the leading dry goods jobbing houses, and their
customers in the vicinity of Montreal will find this new location very convenient. Messrs. Hees, Son \& Co. will, in their new warehouse, be able to carry a much larger and better stock of goods such as they manufacture and import, consisting of everything in the line of window shades, curtain poles and trimmings, lace curtains, upholstery goods, furniture coverings, draperies, tapestry curtains, etc. Drop in and see Messrs. Hees, Son \& Co. in their new premises.
-Mr. D. Guthrie, of the importing firm of Messrs. A. T. Paterson \& Co., Montreal, returned on the 12 th inst. from an extended trip through 11linois, Lowa, and Nebraska.

## FINANCIAL.

Montreal, Thursday Ev'g, 12th Sept., 1901.
The money market had a bad scare over the attempt to marder President Mckinley, which happily was only an attempt, so the scare passed on quickly. Why stocks should shrink in price because of a President's death is not clear, as whatever gives them value is not even touched by such an event, unless the tossing of bulls' horns on 'Change is admitted to be as element of value in shares, and the stamping or squeezing of bears is recognized as having a really depreciative effect of share values, both which theories are fanciful, in an economic sense. The U.S. Treasury has offered to purchase bonds to extent of $\$ 20,000,000$ in order to pass out that amount of money to relieve the stringency created by the usual demand for funds at this season. Instead of the U.S. currency automatically expanding when the country
needs it to be enlarged, as do the note issues of Canada, it tends to accumulate in the vaults of the Treasury, so that a forcing process has to be put in action in the States, to pump, as it were, the currency into the channels of trade. In London money is somewhat easier, being relieved by an issue of yearling treasury bills which realized an average below 3 per cent. The issue of $£ 2,000,000$ of these securities called out applications to extent of $63 / 4$ millions of pounds, which does not look like money being scarce. The U.S. Department of Agriculture has given out its estimate of the wheat crop as $644,835,000$ bushels, as compared with $522,229,505$ in 1900 , of corn, $1,335,093,000$ bushers, against ?,$105,102,316$ in 1900 ; of oats, $763,425,000$ bushels, against $809,125,989$ in 1900. The net decrease of those three crops below the 1900 figures is $693,104,819$ bushels. That indicates a heavy loss of income to the States. The stock market has shown that it is largely under the control of professional operators. They took the attack on the President coolly, while the outsiders, the "amateurs," so to speak, showed no such disposition to buy when the Buffalo incident occurred, as they had been doing for some time. The C.P.R. report just out covers eighteen months, as the fiscal year has been changed to run from June to June instead of December to December. The gross earnings for year ended 30th June, 1901, were $\$ 30,855,203$, expenses, $\$ 18,745,828$, net earnings $\$ 12,109,375$. Other income was $\$ 933,425$, and the fixed charges and appropriation for steamers $\$ 7,455,835$. These items left $\$ 5,586,965$ for distribution; the two dividends of 2 per cent. each on preference and $21 / 2$ on ordinary took $\$ 4$,472,506 , leaving an undistributed balance to carry forward of $\$ 1,114,450$. Consols, 93 15-16. Paris, exchange on London, 25f. 21c. To-day C.P.R. has sold at 111 to $1111 / 2$; Montreal St. Ry.,

# Joseph Booth \& Bros., L'td., 

## ENGINEERS and MANUFACTURERS,

 Podley, Near Leets, - - England, Manufacturers ofSteam Hydraulio Cranes

and Lifting Machinery,

Under the New Canadian Tariff.



#### Abstract

292; Light and Power, 971/2; Richelien, 116,1161/4; Hochelaga Bank, 142; Union Pank, 120; Toronto St., 115, 115 3 /4. Local sterling exchange, $60 \mathrm{~s}, 9$ to $91 / 8$; demand, $93 / 8$ to $91 / 2$. Money here remains as for some time past. The following is a comparative table oi stocks for week ending Sept. 12th, supplied by Chas. Meredith \& Co., Stock Brokers, Montreal:-


| Banks. | Shares. sold. Highst. | Lowst. | $\begin{gathered} \text { Average } \\ \text { same } \\ \text { date } \\ 1200 \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Montreal | - 15258 | 257 |  |
| Molsons | 116208 | 206 |  |
| Merchants | 23153 | 152 |  |
| Commerce | - $281561 / 2$ | 1551/2 |  |
| Hochelaga | . 131142 | 140 |  | Hochelaga Miscellaneous. Can. Pac. Ry xd6998 1141/2 $111 \quad 89$ $\begin{array}{lllll}\text { Dul S.S. \& Acom } & 100 & 117 / 8 & 117 / 8 & 41 / 2\end{array}$ Do. pfd. . . 40 22 21 121/2 Montreal St. . . 1455 2931/4 291260 Do. new . . . $402911 / 22893 / 4250$ Toronto St. . . $3475116114100 \mathrm{~m} / \mathrm{s}$ T'win City . . . . 5115 1047/8 1011/2 61 Halifax St. . .. $105100 \quad 971 / 4 \quad 95$ Montreal Power.2759 981/2 $971 / 4 \ldots$

Kichelieu \& $0 . . .1550 \quad 117 \% / \mathrm{s}$ i16 $1071 / 2$ Montreal Tel. . . 89174 1721/2 1651/2 Miontreal Cotton 232130128135 Dom. Cotton . . 2960 861/4 $82 \quad 91$ Merchants' Cot... $175112 \quad 111 \quad 125$ Payne. . . . . . 11000 16 $16 \quad 100$ Virtue ..... . 20000 15 $12 \quad 66$ Can. Gen. Elec. . 100225225 Dom. I. \& S.,com. $130 \quad 253 / 4 \quad 25$ Do. pfd. . . . . 3988178 Bonds. Dom. Coal, com . $5785 \quad 44 \quad 411 / 4 \quad 40$ Do. pfd. . . . . $20116 \quad 1151 / 22110$ Halifax Elec. . . 1000103103 ... Can. Col. Cot. . 1000989899 Dom. Coal. . . . 1000 1101/4 $1101 / 2$... Dom. I. \& S. . . $28000 \quad 781 / 278$

MONTREAL CLEARING HOUSE. Clearings. Balances. Total for week end-
ing Sept. 12,1901\$20,882,427 \$2,801,355 Corresponding
week, 1900 .. .. 14,455,601 2,195,844
" 1899 .. .. 15,075,162 2,143,047
.. 1898 .. .. $14,705,727 \quad 1,968,962$

BRAZILIAN EXCHANGE.
For week ending Sept. 10, 1901. Sept. 4 . . . . . . . . . . . . . . . $105 / 8 \mathrm{~d}$

| 5 | $\ldots$ | .. | .. | .. | .. | .. | $\ldots$ | $\ldots . .$. |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 6 | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | 10 | $19-32 d$ |
| 7 | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | . .10 | $19-32 d$ |  |
| $9 \ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots .$. |  |  |
| 10 | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | $\ldots$ | . .10 | $19-32 d$ |  |

## MONTREAL WHOLESALE

 MARKETS.Thursday, Sept. 12, 1901. The decidedly cool weather of which a fair sample was hurriedly received this week has caused activity in fall goods scarcely anticipated at last week's close. Dry goods stocks are reported in good shape a result of the extra care and attention bestowed cluring the past couple of seasons urged through the unusual changes brought about by the uncertain state of the wool and cotton markets. This is a very desirable feature and one which will not soon depart for its virtues become at once apparent.


Folders, Chair-Bedsteads, Wire Spring Mattresses, Folders, Chair-Bedsteads, Wire Spring Mattresse
and Coppere ${ }^{\text {d }}$ Diamond Spring Mattresses.

Wholesale Only.
Special Terms to Factors and Shippers.

Tolegrams:
Tolegrams:
WOVEN, LEEDS."


## WIRE MESHES FOR MATTRESS MAKERS.

Angle Irons and Dovetails for Wood Bedsteads.


Telegrams :-"Lumby, Halifax, Eng."

# BOILERS 

## FOR ALL PURPOSES.

All Wrought W FLDED without rivets, and without seams for Hot Water or Steam.

# Lumby, Son \& Wood, Ltd., 

## HALIFAX, ENGLAND.

Finest Catalogue in the Trade Post Free. Prompt Deliveries. Special terms to Canadian buyers under new Praferential Tariff.

Dairy products are not in a desirable shape. Montreal cold storage warehcuses are reported holding over $550,-$ 000 boxes cheese, while butter of all grades is being neglected for export because shippers see no profit in transactions. Eggs are in good export demand at higher figures. Hardware is taking a rest in so far as values are concerned, but the move mient is unusually brisk for the season. In groceries there has been a decline iit some grades of sugar, which, it is expected, will be followed further owing to record low prices for raw and
a good accumulation of stocks at many interior points of shipment. In paints the feature has been a drop of 3 c per gallon in linseed oils, following a very heavy and rapid decline in the U.S. markets. Leather is undergoing a good export demand while stocks in some lines of sole are wanted on this market to fill local requirements in a jobbing way. All news from the Western grain fields is of the most favorable order, while a futther pleasing feature is shown in the large amount of new wheat already being shipped.

Butter.-There continues to be a very dull feeling in the market and sales are reported light all through the week, exporters finding holders' prices too high and are consequently unable to fill orders at limits. The business passing is of a local character to retailers and prices are reported from $1 / 2 \mathrm{c}$ to 1 c per lb. lower. Some claim to buy strictly finest creamery for 19 c , but we find that 20 c to $201 / 2 \mathrm{c}$ are the general figures. Second grades are offering quite freely at $181 / 2 \mathrm{C}$ to 19 c . There is considerable less doing in dairy butter also, and outside of a

Telegraphic Address: "ELKANAH, HALIFAX."
National Telephone, No. 183.

## Makers of all kinds of DYEING and Finishing Machinery.

## MILLWRIGHTS, ENGINEERS, MACHINE MAKERS, AND IRONFOUNDERS,

## F. ноratio cliffe. Waterside Works, HALIFAX, ENG,

Sole Makers of Refftt's Patent Orabbing Machine.
Sole Makers of Reffltt's Patent Pressing Machine for Soft Goods
Sole Makers of Reffitt's Patent Oontinuous Steaming machine.
Sole Malers of Messrs. Samuel Kirk \& Sons' Woodhouse, Le日ds, Patent Machines for Improved Cloth Finishing.
Makers of Hydraulic and Sorew Presses on the most mproved principles, with Telescopic and Elbow connections Cotton Baleing Presses and Baleing Boxes, Patent Wroughtiron steam Press Plates, and Patent Malleable-iron Glands for Press Cylinders, so that leathers can be put in without taking the plates out.
Makers of every description of Hydraulic Pumps, worked either by Hand or Power, with or without Steam Engine attached.
Makers of all kinds of Machinery, on the most improved principles, for Dyeing, Drying and Finishing of all kinds of Textile Fabrics, such as Orleans, Cobourgs, Lastings, Serges, Paramattas, Baratheas, Henriettas, Lamas, Cashmeres, Reps-de-Luin, Merinos and Manile Cloths, and all other kinds of BradFord Manofactured Goods, viz. : Crabbing, Singeing, Scouring, Washing, Drying, Starching, Tentering, Stretching, Ca!endering, Morpassing and Hot-pressing Machines.
Dyeing Machines, for Blacking, Blueing, Buffing, Saddening, Chroming, Padding, Jigging and Washing-off Machines.
Melange Machinery for the Dyeing, Drying and Printing of wool "sliver."
Stead and Gledhill's Patent Steaming Apparatus.
Stead and Appleyard's Patent Black Rolling and Steaming Apparatus

Stead's Improved Felt-hardening Machine, Wet and Dry Finishing and Tinting Machinery, for Mohairs, Lustres, Poplins, etc.
Wet Finishing Machines, with from One to Seven Pairs of Nip Rollers, with Drying Machines attached.
Pop'in Machines, for Paraftin Wax Stiffening
Gas Singeing and Brushing Machines.
Worsted Coating scouring Machine, to run Piece at full width.
Tinting Machines, with from One to Three Sets of Nip Rollers.
Warp Dyeing Machinery, Bleaching and Sizing Drying Machines, for Cotton and other Warps.
Patent Expanders, to keep pieces out at width.
Hydro-Extractors, both turned from underneath and above. Grinding Mills, for Indigo, Lac and Argols.
Soap-scouring Machines, Milling Machines, Hot-air Tentering and Drying Machines, for the "Estamene" Finish.
Also Makers of Steam Engines for working the above Machines, either separate or combined, of all descriptions.
Messrs. Ingham and Butterfield's Patent Rigging Machines.
Machines. and Paper Kowls.
Horizontal Hydro-extraotors with Copper Cylinder.
Damping Machines.
Gold Calendering Maohines, with Five Rollers. Improved Lancashire Jiggers.
Makers of the Newest Construction of Machines, for the Dyeing, and Finishing, of Cotton Velvets, Velvetg, Plush, etc.; Tr adles, Pegging Machines, Jiggers, Tubs, CutPlush, etc.; Tr adles, Pegging Machines, Jiggers, Mach, CutLustreing, Tentering, Beating Mellies, One Cylinder Brush, and Da nping Machines, Dye Vats, etc.

# Telephone:-No. 1232. <br> crew. Brick: Tile Press 



# WITH PULLAN \& MANN'S LATEST PATENT POWER GEAR, REVERSING AND STOPPING MOTIONS. 

Saves Hand Labour. Also produces Ornamental Bricks and Tiles. Capacity, 5,000 to 6,000 per day. Approx. Weight, 30 cwts .

This illustration represents our well-known TITLEY PRESS fitted with our Latest Patent Power Gear, Reversing and Stop Motions, and our Patent Ex${ }^{\text {a anding Mould for Pressing Sand Faced Bricks. }}$

The Mould is simple in construction, having no flapping sides or loose joints to get out of order. It opens and closes automatically, and can be readily cleaned. The power gear stops and starts the Press, the momentum of the Fly Wheel striking the blow as hitherto, but an Automatic Reversing Motion has been added which obviates the reversing by the attendant.

We have retained the Titley Patent Double Quick Action Screw and Phosphor Bronze Nuts which have proved so successful in the past for producing a really

The illustration shows a Sand Faced Mould, but it will be understood that this Press (as hitherto) is specially adapted for Glazed Bricks, High-Class Facing Bricks, and all kinds of Ornamental Bricks and Tiles up to 15 in. and 18 in . square. This press will produce goods equal in quality to a Hand Yress, and its advantages over hand pressing are :rst, Nearly double the capacity; znd, i he cost of one or two men turning wheel.

## PULLAN \& MANN, and PATENT IMPROVED BRICK, TILE PIPE MACHINERY, \&c.

fair jobbing demand for fancy qualities we hear of little business passing. Second and inferior grades are entirely neglected. Choicest Townships is quoted at 18c to 19a; under grades, 15 c to 17 c ; Western, $161 / 2 \mathrm{e}$ to $171 / 2 \mathrm{c}$; under grades do., 120 to 14 e .

## Cements.-Arrivals for week ending Sept. 10th were 6,900 bbrls. Belgian

 and German; 600 brls. English and 5,300. fire bricks. Unchanged prices and trade limited to small parcels consti. tute the present condition of the market.[^0]
#### Abstract

11.-There was 375 cheese boarded 87/8 c bid. No sales.-Napanee, Ont., 11 . -There was 485 colored and 408 white cheese boarded to-day; 9 c bid for white, and $91-16 \mathrm{e}$ for colored. Nearly all sold.-Pictor, Ont., 11.-Fourteen factories boarded 890 boxes; all colored; highest bid, $91 / 4$; 350 sold.-Ormstown, Que., 1.1.-Offeringis were 416 white cheese and 85 colored. white cheese and 85 colored. All sold at 9 c.


[^1] in retailers' hands from moving much it has cleaned summer fabrics well off the shelves. The reassuring way in which the paper maturing on the 4 th was met, and the prompt manner in which farmers are marketing their wheat has given confidence to the trade, although new No. 1 hard Manitoba is selling at only 69c at Fort Wiliam this week against 81c at this date last year. Stocks are in good shape, although not much broken as yet, so far as fall goods are concerned, and travellers are sending in fair tailers orders. On some lines netailers feel that they have seen bottom figures and are buying on that belief. But in other lines they are operating carefully under the impression that they may get concessions
later on. Prices are firm in all lines of dress goods, but merchants lines fairly well stocked with plain goods and wart to see them move off before replenishing. The lines most run on are cheviots, soleils, serges, thibet cloths, meltons, broadeloths, prunellas, diagonals, canvas weaves, sackings and other plain materials. Those catering to the exclusive trade have made selections from camel's hair, and the manufacturing trade have taken a few pebble cheviots, but the movement of rough materials, as a whole, is small in comparison to the sales of lustrous materials and cloth effects.
In the United States, although the fall season has been some time in progress, there does not seem to be any falling off in the demand for goods by buyers in the market. The present week has opened up well and business was decidedly brisk. The disinclination on the part of buyers to purchase in liberal quantities which was in evidence during the early part of the season seems to have entirely disappeared. Orders in large quantities are being placed with a fatir amount of regularity, and it is claimed that there are few buyers who will admit that they have an abnormal stock on hand, the majority confidently predicting a good fall business, es-


CHAS．GYDE，
20－22 St．Francois－Xavier Street， MONTREAL．
the purchases have been much more favorable than was thought probable．

Eggs．－The market is firm，with a good export demand passing for strictly fresh shipping stock．Culled stock，however，is not being called for．Best are quoted at 15 c to $151 / 2 \mathrm{e}$ ； straight candled， 13 e to $131 / 2 \mathrm{c}$ ．No． 2 are slow，and dragging at 9 c to 11．e doz．There is a grade of eggs cir－ culating，or rather entering quietly and on tip－toe，at the call－an earnest one－of special uptown consumers， which is seldom if ever quoted in the various market reports．This grade， which is claimed to never pass the 24 －hour limit in age，is dealt in at 50 c to 60 c per doz．It is unacquainted with the seclusion of the egg crate and has yet to become a patron of the merchants＇express train of rapid transit．To regularly quote this grade beside what shippers and re－ ceivers pass along as strictly fresh would require an elastic pen；but， nevertheless，while fresh eggs are dealt in at $15 \frac{1}{2} \mathrm{c}$ per dozen，some ar－ riving in special baskets and limited numbers sell readily to limited con－ sumers at 5c each，because there is no shadow of doubt regarding their qual－ ity．

Flour and Feed．－Flour continues in good demand locally，with no change in values from last report． The real interest is tarned toward feed which is growing in demand to an extent which prevents millers from being able to fill more than 25 per cent．of the orders．Priees are firm but unchanged．The movement of Manitoba wheat eastward is very large so far，as compared with for－ mer seasons．Harvesting still pro－ gresses in the northern sections，with conditions continuing favorable．

Green Frutis，Etc．－A good trade is being experienced in most lines be－ yond those which are quoted too high for free purchase．The situation in winter apples remains unchanged，with every prospect of dear fruit．Lemons sold 25 e to 30 c higher for 300 s in New York this week，at auction，and $121 / 2 \mathrm{c}$ to 25 c higher on 360 s ．Some fruit men report that the peaches so far received are keeping very badly．A lot will arrive looking in perfect con－ dition，but in a few hours the peaches will be badly spotted．This is attri－ buted to too much rain at the time of ripening．In regard to quantity， peaches seem to be turning out bet－ ter than expected earlier．Quotations

## Telegrams：＂UNITY，PADIHAM．＂

## The Unity Wood \＆Iron Co．

## machinists，IRON and BRass Founders，

Patent Temple Makers and Patentees，

## Guy Foundry，Padiham，Lancashire，England．

We are the oldest Temple Makers in existence，and have taken out more Patents for Temples，and successful Improvements in Temples，than any other Firm．

## PATHMT＂TRU円＂T円MP工思

 With Steel Cap and Patent Adjustable Roller Bearers．
By far the best Roller Temple yet produced，and superseding Ring or Swiss Temples．Thou－ sands are now in use and are
Station Works， giving the greatest satisfaction，
Padiham，England．
are：－Canadian apples， 25 c to 40 c per basket；do．brls．，$\$ 1.75$ to $\$ 3.50$ ；Cal． late Val．oranges，$\$ 4.50$ to $\$ 5$ ；Jamaica oranges，$\$ 7.25$ bril．；lemons， $300 \mathrm{~s}, \$ 3.76$ to $\$ 1.50$ ；bananas， 8 －hands，$\$ 1.25$ to $\$ 1.40$ ； No． $1, \$ 1.5 \theta$ to $\$ 1.75$ ；extras，$\$ 2$ ； limes，per $100, \$ 1.50$ ；new figs，mats， $31 / 2$ c per lb．；do．boxes， $8 e$ to $12 a$ per lb．；new dates， 4 c per lb．；nuts，Pe－ oanks，extra large， 14 c do．；do．large， $121 / 2 \mathrm{c}$ ；walnuts， 12 c ；filberts，12e； French chestnuts， 10 c per lb．；cocoa－ nuts，$\$ 3.25$ ；California plums，$\$ 1.2$ to $\$ 1.75$ per box；Can．do．，per basket， 45 e to 55 c ；Cal．peaches，$\$ 1.50$ box；Can． do．， 50 c to 60 c ；do．pears，Bartletts， $\$ 3$ to $\$ 3.75$ per box；baskets do．，Can．， 35 c ；onions，$\$ 3$ per crate；Egyptian onions，2c lb．；Canadian brls．，$\$ 2.25$ ； egg plant，50c basket；Can．tomatoes， 25 c to 35 c per box；Canadian grapes， Champions， 20 c to 25 c per small bas－ ket；Tokay grapes，$\$ 3.25$ per box； pears，per brl．，$\$ 3$ ；boxes Can．Bart letts，$\$ 1.65$ ；brls．sweet potatoes，$\$ 3.5 \theta$ ； watermelons， 15 c each；musk melons， 15 c to 25 c ．

Green Hides．－A fair movement is being experienced，but no changes in price are recorded．In the Now Youk market offerings of city slaughter were light，owing to the large pack－ ers having little stock to market． Firmness ruled．Native steers brought $123 / 4 \mathrm{c}$ ；butt brands， $113 / 4 \mathrm{e}$ ，and $111 / 2 \mathrm{c}$ for side brands．The Chicago mar－ ket was devoid of interest as to trans－ actions，but prices were held firm at 13 e to $131 / 4 \mathrm{c}$ for native steers； 14 c for heavy Texas；12c for butt brands； $113 / 4 \mathrm{c}$ for Colorados；11c for native cows，and 10 c to $101 / 2 \mathrm{c}$ for branded do Country hides firm at $91 / 4 \mathrm{c}$ to $91 / 2 \mathrm{c}$ for No． 1 buffs．

Groceries．－The tendency of the su－ gar market is toward a lower level of prices．On Wednesday of this week No． 1 yellow was reduced 10 c per 100 lbs．，and No． 2 yellow 5c．As these are the principal yellows used，it shows the drift of the market．Gran－ ulated and other high grades are un－ changed．In the raw article Lon－ don cable advices of 10 th inst．re－

## Machine Tools and Hydraulic Machinery,

 For ENGINEERS, SHIPBUILDERS, BOILER MAKERS and BRIDGE BUILDERS.

PATENT COMBINED MACHINE for Shearing either Right or Left Hand without changing a knife, Also for Bending Beams and Shearing one side off the Bulb for riveting knees to, and Horizental Punch Patent Angle-Bar Planing Machine. Patent Edge and Butt-Plate Edge Planing Machine. Scriven's Vertical Plate Bending Machine, with Bend Plates to end without flat.

[^2]000 tons. In New York there continued a flat market for cane sugar, refiners being difficult to interest. A limited amount of sugar came on offer, and to make sales lower prices had to be accepted for the soft grades. Regarding currants, a leading importing house state that trade
continues on a small scale, but as stocks are extremely light it is probable that the small orders coming forward will be sufficient to clear the market during the present month. From Greece the weather is reported fine and settled, and the whole crop may be considered as safely ga-


Holroydu Thompson's
PATENT
PRESSING MACHINE
Cylindrical. Continuous, Hydraullc.
Holoyd, Hosieled \& Wilson,

## LARCHFIELD

 FOUNDRY,Hunslet, Leads, - England,

## "Sun" Ventilating Fans



## Highest Efficiency, Strength and Lightness

## made entirely of WROUGHT OR MALLEABLE IRON.

## For Ventilating, Drying and all Cooling Purposes


thered. Latest cables speak again of the excellent quality of the fruit. One vessel sail from Patras on the 3rd instant and two others are now loading, expected to sail within a few days; prices by these boats will be lower. The market in Greece is barely sustained and tendency appears to be in favor of buyers. The cause of the easier feeling in that market is stated to be the apathetic attitude of the English buyers, who in view of the serious losses sustained in the last campaign appear to have entirely lost courage in this article. Regarding canned corn some packers say the pack will not be over 60 per cent. of the estimate. Wholesale firms here expect higher prices to rule. New Valencia raisins per direct steamer are expected in port early next week. The selling price will be $61 / 2$ e to 7 c and $71 / 2$ c. Evaporated apples are out of the market. New,to arrive in about a month, are quoted at 10c.

Tron and Hardware.-For the first time in several weeks there are no

## JOHN PICKLES\&SON,

## Saw=Mill Engineers and Wood=Working Machinists,

HEBDEN BRIDGE, ENGLAND.
Makers of Every Description of

Wood-Working Macbinery, Cooperage Machinery, Wood-Pulp Machinery, Saw Mill Machinery .... for home, foreign and colonial requirements. CARRIAGE, WAGGON and SHIPBUILDING MACHINERY.

Makers to The Lords Commissioners of the Admiralty. The War Department, The India Office, The Crown Agents for the Colonies, The Royal Dockyards, The Indian States Railways, British, Colonial and Foreign Rallways, Foreign Governments, \&c., \&c.

## Engines, Boilers, Shafting, Saws, \&c.

Large Illustrated Catalogue on Application.
Complete Saw Mill or Woodworking Plants quoted for and supplied to any country.
Complete Plants of Latest Machinery for Cask and Barrel Making. Cut will be inserted as received.

## R. S. NEWALL \& SON, Limiteo. (Founded by R. S. NEWALL, Original Patentee.)

 WIRF ROPF WORES, Washington, Co. Durham, $=$ England.Contractors to H.M. Government.


[^3]Sole Makers of... NEWALL'S PATENT TMICROTMETER WIRE GAUGE.

## LOCOMOTIVE TANK ENGINES,

For Main or Branch Railways Contractors, Ironworks, Collieries, Ete. All sizes and to suit any gauge of Railway.

Prices, Photographs and Full Specifications on application.
advances to record in any line of heary hardware or in the metals, but increasing stringency is observed in all markets in regard to finished material, some lines of which are not to be had for delivery within thirty days. Nothing but the prospect of an early adjustment of the strike prevents a rush for supplies that-would send prices kiting up still further. Brayers have begun to cover generally for the rest of the year along nearly all of the lines and everything points to a record fall business. Travellers are all out on the road and jobbers are quoting reasonadle prices on all late deliveries.

In the United States the railways are extremely urgent for delivery of rolling stock. Pipe-line builders are most exacting as to deliveries on contract time. Sheet output is away behind requirements. Skelp mills are far oversold. Muck bans are scarcely to be had at $\$ 31$, Western mill. Merchant pipe cannot be quoted. Implement and other manufacturers are pushing negotiations for all the raw material they will want next year. Pig ion for steel is quiet and unchanged, but for foundry and forge purposes it is higher, and remoter deliveries are being named. Shipbuilders have large requirements to cover. Development of requirements has been a surprise and high authorities cling to the opinion that an era of still greater activity is at hand, and which probably will continue throughout nest year. The projection of a number of new steel plants and the preparation for the hurried enlargement of other plants are strong evidences of the conviction entertained in financial quarters that are backing the extension of capacity. The Southern plants will largely participate in this development.

Leather and Shoes. - The local leather trade is quiet, partially owing to a shortage on Spanish sole leather, many jobbing orders awaiting supplies. The export trade continues grod. Quebec dealers are experiencing good trade, an unusually large number of spring samples being, ordered. The effort among a certain class. of small manufacturers to see who can get up the lowest price shoe, particularly in boys and youths, has, apparently, not yet reached the limit cf its undesirable course. There are numerous shoe stores along some of the principal retail streets in Montreal before which are hung scores of stich shoes marked to retail for 39 c to 60 e per pair. The shoes are the ccarsest kind of make, having scarcely the shape of a shoe. The heels are of paper excepting the thin end piece; while the sole and body are held together temporarily by pegs and nails driven without regard to either shoe or wearer. We are told that a pair of these will last a careful youth about three weeks. Where the economy steps in is a mystery, and where such displayed stock assists the roputation of the store carrying it is a further mystery.
Oils and Paints.-Linseed oils hare declined 3 c per gallon since last report, raw being now 78 c to 79 c and boiled 81c to 82c. Turpentine is unchanged. Paints are steady under a good movement.

Provisions.-As anticipated in a recent issue prices have been slightly advanced on some lines while the feeling is very firm all round. Feed continues extremely scarce and dealers cannot fill over one-quarter of the demands. At Liverpool on the 11th hams, shorit cut, were steady at 52 s . Bacon, long clear middles, light, firm,

## One of the Oldest and Largest <br> Emery and Corundum-Wheel

manufacturing tirms in Germany, wishes to correspond with dealers for the sale of their first-1 lass Wheels. Offers under F.A.P. 938, to

## RUDOLF MOSSE, Frankfort on M., (Germany.)

49s; clear bellies, firm, 57 s 6 d . Chieago, 11.-Provisions continued weak to-day, closing from se to 7 c lower. Futures were: Mess pork, September, $\$ 14.62$; October, $\$ 14.721 / 2$; January, $\$ 15.15$. Lard, September, $\$ 9.35$; October, $\$ 9.35$; January, $\$ 9.10$. Short ribs, September, $\$ 8.55$; October, $\$ 8$. $621 / 2$; January, $\$ 8.10$. Cash prices were: Mess pork, $\$ 14.70$ to $\$ 14.75$. Lard, $\$ 9.35$ to $\$ 9.40$. Short ribs, sides, $\$ 8.50$ to $\$ 8.65$. Shoulders, $71 / 2 \mathrm{c}$ to $73 / 4 \mathrm{c}$. Short clear sides, $\$ 9.25$ to $\$ 9.30$. Local quotations are: Bbls. heavy Canada short cut mess pork, $\$ 21$ to $\$ 21.50$; balf barrels do., $\$ 11$; selected heavy Canada short cut mess pork, boneless, special quality, $\$ 22$ to $\$ 22.50$; bbls. heary Canada mess pork, long cut, \$21; bbls. heavy Canada short cut clear pork, $\$ 21$ to $\$ 21.50$; half bbls. do. $\$ 11$; pure Canadian lard, in $375-1 \mathrm{~b}$. tierces, $111 / 2 \mathrm{c}$; parchment lined, $50-\mathrm{lb}$. boxes, $113 / 4 \mathrm{c}$; parchment lined pails, 20 -lbs., 12 c ; tin pails, $113 / 4 \mathrm{c}$; tins, 3,5 and 10 lbs., 12 c to $121 / 4 \mathrm{c}$; compound refined lard, in $575-\mathrm{lb}$. tierces, $73 / 4 \mathrm{c}$; parchment lined wood pails, $83 / 4 \mathrm{c}$; tin pails, $20-\mathrm{lb}$., 8 c ; hams, $131 / 2 \mathrm{c}$ to $141 / 2 \mathrm{c}$; and bacon, 14 c to 15 c lb .

Wool.-The market shows little improvement as far as actual business is concerned, but the tendency is toward better values for fine wools. For some years back there has been a rush for coarse wools, cross breds, \&c. owing to the high price of the finer qualities, this resulting in more attention being paid these classes by

# Bottle Washing 

# D. G. BINNINGTON, Kingsion Machine Works, HULL, England. <br> Speclal estimates to Canadians under the New Tarlff. 

STOCKS AND BONDS.

| namb. |  |  | ${ }_{\substack{\text { caplapl } \\ \text { padapp }}}$ | Rest. |  | Ditas of |  |  |
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* Paying quarteriydilidenda.


SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office, Granby, P.Q.," will be reeeived at this office until Thursday, September 26th, 1901, inclusively, for the construction of a Post Office Building at Granby, P.Q.

Plans and specification can be seen and forms of tender obtained, at this Department and on application to the Postmaster at Granby, P.Q.
Persons tendering are notified that tenders will not be considered unless made on the form supplied and signed with their actual signatures.
Each tender must be accompanied by an accepted cheque on a chartered bank, made payable to the order of the Honourable the Minister of Publis Works, equal to ten per cent. ( 10 p.e.) of the amount of the tender, which will be forfeited if the party deoline to enter into a contract whemplete the work contracted for. If the tender be not accepted the cheque will be retmrne

The Department does not bind Itself to accept the lowest or any tender.

By order,
FRED. GELINAS,
Seoretary.
Department of Public Works,
Ottawa, September 4th, 1901.
Newspapers inserting this advertisement without authority from the Department will not be paid for it.
sheep raisers who find more money in mutton. The tide is now turning and finer wools are being selected because of low price, to an extent which has advanced values 5 to 10 per cent. in some leading European centres, while the indications are that the coarse varieties will go still lower for want of purchasers. The next series of wool auctions opens in London on Tuesday next, when some 300,000 bales will be offered. It is expected that fine merinos will show an advance. A Boston report of the 11th states that the market shows a falling off in sales this week, but values show no signs of weakness. The market for Territory wool continues strong and buyers in need of supplies


Craven's Patent Brick Moulding and Dress ing Machines.

## BRICK MACHINERY

$\qquad$ For Woiking all kinds of Clay.
The stiff or semi-plastic system of Brick makirg fer preducirg a dense plastic pressed brick ready for immediate remcral to the kiln was in vented by us 28 years ago, and it is most successfully workirg in rearly
all parts of the world.

## Double the Strength of any other Machines in the Market.

Brick plants for producing the best plastic-pressed facing bricks on he most economical system. Awarded Three Highest Medals on Adelaide Exhibition, and the ONLY Gold Medal for Brick Marhinery at the Melbourne Exhibition. I888-9.

## Bradley \& Craven,

## Wesigate Conmon Foundry,

Man ufactured fir the Canadion Merket ocder tha new Pit ential Tariff, $3 \approx \% / 3$ per cent. in fravor of Er glff h Ge cde.

By H. M.
 Pressing and Tentering Machines.


makers W. B. LEACHMAN \& CO.. EXCEL WORKS,

Great Wilson Street,<br>IEEDS, ENGLAND.

[^4] with fine medium at 42 c to 43 c . Fleece
wools are in quiet demand and priees are more or less nominal. There is a quiet tone to Australian wools, but scme moderate lots are being taken.

TORONTO WHOLESALE MARKETS. ${ }^{\text {M }}$ (Revised by Telegraph.)

Thursday, Sept. 12, 1901.
A satisfactory trade accompanied the great exhibition, assisted still more by the millinery openings, which flooded Toronto with a class of buyers that appeared to select their needs with more freedom than heretofore displayed. There is shown in dry grocds circles a desire to pick up staple woollen goods much beyond what a questionable season might suggest as prudent. This is believed to result from the expectation, pretty genelally entertained, that fine woollen goods will shortly be dearer.
Dairy Produce. - Butter. - Dairy pound rolls are in good request but prices appear to hold low, 17 c to 18 c being the quotations for choicest. liest dairy packed pails and tubs beting 16 c to $161 / 2 \mathrm{c}$, with inferior quality slow at 12 c to 14 c .- Cheese is neglected at $91 / 2 \mathrm{c}$ to 10 c for jobbing lots. Eggs. - There is a good demand. principally for best quality, which sells freely at 13 c to $131 / 2 \mathrm{c}$.
Potatoes. There is an absence of large offerings, holders evidently seeing better prices ahead. Best sell at 75 c to 80 c .
Hides.-An advance of $1 / 2 \mathrm{e}$ has resulted from recent competition. Steers are now 9c and cows 8c. Lambskins are firm at 45 c . Calfskins are steady at 8 c and 9 c .

Wool.-No improvement noticeable is condition of market. Quotations are 12 c to 13 c for washed fleece and $\tau 1 / 2 \mathrm{e}$ to se for unwashed.

Peter's Yard, Church Iane, Kirkgate, LEEDS, ENG.


# Brik-making \& Girining Mastinaery 

Manufactured
by ......

# R.sman Someatale 

BNGINEER

Burley Vale Mills

Kirkstall Road, LEEDS, Eng


#### Abstract

-Up to the present the world's largest ship has been the Oceanic, but Messrs. Harland and Wolf are now building in England a new greyhound for the White Star Line, whose registered tonnage will exceed that of the Oceanic by 2,226 tons. It will be 204 metres long, 22.5 metres wide, and its tonnage will amount to 19,500 . Its horse-power will be 35,000 . Judging by these figures it does not appear likely that this ship will be able to break the record of the Deutschland as the fastest ship in the world, although it may exceed the Oceanic in speed. In the meantime, however, Germany has made another move by ordering the Kaiser Wilhelm II., of 19,000 registered tons, and 38,000 horsepower, and the Kronprinz Wilhelm, of 15,000 registered tons and 33,000 horsepower, both of which will exceed the new English ship in speed, and probably also the Deutschland. The building of these two new German vessels sufficiently proves that the two fastest merchant ships of the world, the Deutschland and the Kaiser Wilhelm der Grosse, are profitable investments,


a fact which has frequently been disputed in England. If they had not proved good money earners, orders would not have been given for two more similar ships.

[^5]
#### Abstract

crder to meet this, the hours chosen for the contest are when traffic on country roads is almost nil, so the danger will be correspondingly small. As a handicap the forty horse-power Panhard will carry three passengers besides the driver, while the Renault will carry only two in all. The latter machine is similar to the one which arrived fourth in the Paris-Berlin race, a wonderful achievement for such a small car in such company.


## WALKER BROTHERS.

Messrs. Walker Brothers, of the "Trimo" Works, Meanwood Road, l.eeds, England, the well-known mawafacturers of the Imperial Prino Cy cle, are now in the market with what they claim to be absolutely the finest motor cycle made. They hold that the Imperial Primo Motor Bicycle is a perfectly balanced machine, simple to manipulate, and easy to regulate. It is an easy steerer, free from vibration, and can be ridden as an ordinary fiee wheel machine. The motor is attached by a strong clamp to the

## Telegraphic Address: Haste, Bramley, Leeds."

 Haste \& Brown, Huggh End Tamary: BRAMLEY, LEEDS, - Eng. $\underset{\text { Enamellers \& Japanners. }}{\text { Tanners, Curriers, }}$Russet Lining Bellies and Shoulders, of Light Subs'ance, Soft, Bright and Dry Finish.
ENAMELLERS and JAPANNERS of the finest goods in ENAMELLED and JAPANNED LEATHERS in SHOULDERS and HIDES, SEALSKINS and CALF SKINS in Black and Colours.
NOTE.-The "Kagle" Perfection Brand is the motto for the High. clase Standard of Selection and Quality in these Goods.


Enamelled Shoulders. Enamelled Sealskins. Enamelled and Japanned Hides. East India Kips, Offal, etc., Waxed or Russet Kip Eutts. Levant Kip Shoulders and Bellies. Levant Imitation Seal Grains. Split and Russet Shoulders for Enamelling. Japanned Shoulders (in black and colors). Japanned Seal Splits. Japanned Hide Splits. Waxed Kip and Calf Butts. Rough Kip Butts for Laces or Waxing purposes Large assortments always on hand. Stained Hide and Kip Bellies, etc., to any shade and requirement.

# Johnson \& Tucken 

(Late SHEPHERD, HILL \& Co.,
Pugmill
Patent Polygon
Mouthpiece.
For Preventing Lamination
in the Clay.
Designed to suit
Stiff or Soft
Plastic Clay.
lower portion of the backbone of the frame and the power is communicated to the cycle by a small twisted belt running on a grooved pulley direct to the inner rim fixed on the back wheel. The petrol tank and carburettor, accumulators, induction coil and spare tin of cylinder oil, are suspended from the top tube of the frame. There are some really good features about this motor which appear to any cyclist who may give it a trial. In the first place the steering is remarkably steady. It is even easier than the ordinary bicycle, and this seems to be due to the fact that the pull of the engine is in a straight line, or else that the position of the motor aids this result. Vibration is also, in the good old phrase, conspicucus by its absence, the driving by belt being evidently a large contributor to this fact. There is very little noise and no disagreeable smell.

THE HORSFALL DESTRUCTOR.
The improved Horsfall garbage destructors as designed and built by the Horsfall Destructor Company, Limit-
ed, of 5 Greek street, Leeds, and 36 Great George street, Westminster, London, Eng., embody many special features, which are not to be found is any other destructor, each of which has been dictated by experience and sound reasoning, and has been found to answer its purpose efficiently. The following are the most important:Patent front exhaust flues, situate in the front part of the furnace crown, over the clinkering door, and at the opposite end from the charging hole. This ensures perfect cremation of all foul gases arising from the drying and combustion of the refuse. Patent silent steam blowers, ensuring the highest possible temperatures with small steam consumption. Patent cast iron side boxes, having renewable plates next the furnace, which protect the brickwork from the erosive action of clinker, and heat the blast before it enters the fire. Patent construction of feed openings, saving labour and wear and tear. Dessicating hearth of large dimensions, situated within the furnace, and over the main flue. on which the preliminary drying nccurs and combustion is commenced.

Improved sectional grate bars of cast iron running the full length of grate, and with no joints to catch firing tools. All parts exposed to hot gases lined with the best refractory blocks and bricks, especially and exclusively made for the Horsfall Destructor Co., Ltd. Improved furnace stays, consisting of steel girders, channels and tie rods of heavy section, ensuring the stability of the whole structure while allowing for expansion and contraction under the working conditions. Improved lift-up clinkering dcors with balance weights, providing an opening the full width of the furnace, and permitting the men to work freely, with the minimum exposure of their persons to the heat. The destructors are fed at one end and clinkered at the other; thus there is no possibility of unburnt refuse going away with the clinkers. The adoption of these improvements ensures: Perfect combustion of refuse and gases. Highest temperatures for steam raising purposes; and, therefore, maximum possible evaporation per pound of refuse. Lowest possible cost of working. Great du-


## The <br> "Airedale" Exhaust Steam

MLITH SPIRFL DEFLECTORS.
THE MOST EFFICIENT HEATER ON THE MARKET,
WILL PAY FOR ITSELF IN TWELVE MONTHS.
By means of the SPIRAL DEFLECTORS, as fitted to this Heater, the efficiency of the apparatus is doubled, as compared with a similar Heater without Deflectors.

JOHN BARRETT,<br>Telegrams: "BARRETT," Crosshills.<br>Engineering Telegraph Code.<br>KEIGHLEY, England.

rab.lity of furnaces under the most serere conditions. Lowest possible cost of repairs and maintenance. One of the best examples of the Horsfall standard back-to-back type of furnace is the twelve cell destructor at Bradford, In these furnaces two blast flues are built, one at each side of the main Hlue, and divided therefrom by a wall. These flues communicate through suitable openings with the side air boxes, and valves are provided for starting and stopping the blast to each furnace. The furnaces are thus on the regenerative principle. The air for the blast is warmed in its passage through the flues and side boxer to 40 deg . Fahr. Thus all the heat radiated from the main flue is carried back into the furnaces. The air is delivered into each blast furnace flue by a large steam-jet apparatus, which is bwilt into the down-take flue at the end of the furnaces. At the top of the down-takes are iron hoods, so arranged as to draw the whole of the airsupply from the deck of the furnaces thus tending to keep it from any smell caused by refuse arriving in a stinking condition. The furnaces are fitted with fixed straight grate-bars having fine spaces. The grates are 5 fet wide by 6 feet long. The cost nf labour in working the twelve cells
was at first returned officially at 2 cents per ton, which is the lowest figwire yet recorded of any destructor, but since that the men's hours have been reduced to eight per shift, which has proportionately increased the cost to $141 / 2$ cents per ton. There are twelve men, six in each shift, three working one block of six cells, and three the other; one filling and two stoking each block. The amount burned is 11 tons per cell per 24 hours, or 132 tons per day total. The blast pressure in the ash pits is about $11 / 8$ inch average.
The destructor was erected to replace a former destructor of similar size, built some years ago by another firm. When the time came for reconstructing the cells, the Corporation of Bradford decided to adopt the Horsfall system. The result has been to increase the capacity of the destructor from $71 / 2$ tons to 11 tons per cell per day, and to reduce considerably the cost of labour per ton burnt. The cost of repairs and mainfenance has been found to be quite trifling. In particular it may be mentioned that after two years of hard work, at very high temperatures, the furnace linings, the side plates to boxes, and the grate bars were all in perfect working order, and no part has had to be replaced.

## HIGHEST PRICES OF THE YEAR.

Dun's Index Number on September 1st was $\$ 96,911$, making the cost of living 1.6 per cent. higher than on August 1st. The present range of values, based on the per capita consumption of 350 quotations, is higher than at any previous time this year, and only about fifty cents lower than the top point of 1900 , when the index number was at the high water mark of the decade. Changes during the last month were exceptionally interesting, since they faithfully reflect the only two untoward influences of the year. Following the usual method of classification, it appears that in breadstuffs there was a rise of 4.4 per cent. in August, almost entirely due to the advance in the price of corn, as other cereals varied little, although beans and peas reached a higher level. The effects of the decreased yield of maize were more pronounced during the early part of August than at the opening of the new month, and wheat also reached a much higher level. These fluctutations were largely due to speculation, and could not be maintained in the face of corn exports averaging less than half a million bushels weekly. Meats also atvanced to an abnormally high point, surpassing all recent years. The gain for the month, however, was only

## A. KINGHORN \& Co.,

Phœnix Ironworks, Millwood, TODMORDEN, ENGLAND.


Double End Panching and Shearing
Canadians have $331 / 3$ per cent. in their favor by purchasing these machines, under the New Canadian Tariff.

# H. HENOERSON \& SNIIS, 

# Tanners and Curriers. <br> Makers of Leather Belting and Fire Hose. <br> LADYBAMK LEETHER WORRS, AND DUDHOPE \& PLEASAMCE TANYARDS, 

——SPECIALTIES-
Oak Bark Tanned Strap Butts.
Oak Bark Tanned Harness Leather.
Best Curried Black and Stained Harness and Trace Backs, and all Leathers for Saddlers' Purposes
Leather Belting-Single and Double
Mechanical Leathers of Every Description, for Foundries, Shipbuilding Yards, Jute, Cotton, Flax and Woollen Mills.
Pump Leathers and Hydraulic Rings, etc., etc.
Walrus Leather in sides from $1 / 2^{\prime \prime}$ to $1_{1 / 2 \prime \prime}$ thick.
Medal \& Hubors' Award International Exhibitiox, 1862.


#  Pioreer Wo , AND SHEETMETAL WORKERS, 



2 Sif Special Prices to Oanadians under the New Tariff.
about what might be expected in the light of corn prospects. Dairy and garden products were slightly lower; the advance in eggs, apples, milk, and miscellaneous vegetables being more than balanced by the decline in potatoes, butter, cheese and hay. A trifling loss was also recorded in other articles of food, due to the decline in both raw and refined sugar and hops.
The small advance in the clothing class was the most gratifying feature of the month's variations. Here there was no speculative nor other unreal influence at work. Just a wholesome expansion in demand for both cotton and woollen goods, and a small rise in the price of raw wool after a dis-
couragingly long period of dullness. Raw cotton advanced on less favorable conditions in Texas, and greater activity at the mills. Silk reached the best price of the year, and goods were generally firm, while throughout all branches of textile and kindred lines the situation distinetly improved. Boots and shoes were well maintarined but the net change in leather and hides was downward, although the last week of August brought a partial recovery of earlier losses. A moderate advance occurred in the rubber market.

An advance of 4.9 per cent. in metals was mainly artificial. Owing to the interruption in cortain branches of the iron and steel industry by the
strike, there was a general tendency to harden quotations. This was especially noticeable in tin plates, where the available supply was soon exhausted, and manufacturers of cans were forced to pay big premiums until imports could be secured. Easier markets for the raw materials naturally prevailed as the mills were consuming less, and both pig iron and tin weakened extensively. Another factor in this division's rise was the advance in anthracite coal. In the miscellaneous class there was a small decline, mainly on account of the heavy fall in linseed oil. Drugs also averaged lower, despite gains in many items, but paper, lath, turpentine and hemp were higher.

## John <br> 

Keighley, Yorks,

## ENGLAND.

## SPECIAIITIHS

## Stone Saw Frames And Derrick Cranes.

Nat. Telephone, 29 Keighley.
Telegraphic Address: "CRANES, KEIGHLEY."

DERRICK CRANE.
Considerably over 3,000 Cranes at work.

MONTREAL WHOLRSALE PRICES CURRENT-THURSDAT, SEPTEMBER 12, 1901.

| Name of Article. |  | Wholesale. |  |  | Name of Article. | Wholesale. | Name of Article. | Wholesale |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Youths. | Union Jack No. 5, pl. light | 000 | Heavy Chemlcals. Bleaching Powder. | $175 \quad 275$ |
| Brogansor Cobourge |  | 8075085 | S0 $60 \$ 065$ | \$0 55 \$0 60 | Rose 4 varh, nand heavy.. | 000 | Blue Vitriol. | ${ }^{5} 50-730$ |
| Split Balmorala .... |  | 090110 | 080090 | 070075 | Pansy 4 "s ${ }^{\text {a }}$ mediam | 000 | Brimstone. | 200250 |
| Kip 6 |  | 110120 | 095100 | 080085 | Thistle 4 " | 000 | Canstic Soda | $2{ }^{2} 95$ |
| Buil 4 or Cong |  | 120150 | 100120 | 090100 | Map Lear A 4 ¢ Etga. | $\begin{array}{ll}0 & 00 \\ 0 & 00\end{array}$ |  | $\begin{array}{cccc}2 & 50 & 2 & 75 \\ 1 & 25 & 1 & 50\end{array}$ |
| Split Boots |  | 130175 | 110125 | $\begin{array}{llll}0 & 90 & 100 \\ 1 & 10 & 1 & \end{array}$ | 16 B 4 " stained | $\begin{array}{ll}0 & 00 \\ 0 & 00\end{array}$ | Soda Ash | $\begin{array}{llll}1 & 25 & 1 & 50 \\ 1 & 75 & 2 & 25\end{array}$ |
| Krain Kip $^{6}$ |  | $\begin{array}{lll}2 & 10 & 2 \\ 2 & 75 \\ 2 & 10 & 2 \\ 75\end{array}$ | $\begin{array}{lllll}1 & 50 & 1 & 75 \\ 1 & 50 & 175\end{array}$ | $\begin{array}{lllll}1 & 10 & 1 & 30 \\ 1 & 10 & 1 & 30\end{array}$ | Shamrock A 4 " Varnhan | 000 000 |  | $\begin{array}{llll}1 & 75 & 2 & 25 \\ 0 & 75 & 085\end{array}$ |
|  |  | Womens. | Mİsses. | Childs. |  | $000$ |  | $150 \quad 200$ |
| Split Batts or Bals .a.... |  | 07580 | 065070 | $0 \begin{array}{cccc}47 \frac{1}{2} & 0 & 50 \\ 0 & 60\end{array}$ |  | $\begin{array}{ll} 0 & 00 \\ 0 & 00 \end{array}$ | Archil. con |  |
| Kip Pebbled or Buir Bais |  | $\begin{array}{llll}0 & 90 & 1 & 00 \\ 1 & 00 & 1 & 10\end{array}$ | $\begin{array}{llll}0 & 80 & 0 & 90 \\ 0 & 90 & 1 & 00\end{array}$ | $\begin{array}{llll}0 & 60 & 0 \\ 0 & 70 & 70 \\ 0\end{array}$ |  | 000 000 | Archil. con | $\begin{array}{llll}0 & 27 & 0 & 29 \\ 0 & 08 & 0 & 09\end{array}$ |
| Pebbled Button, Machine |  | $\begin{array}{llll}1 & 00 & 1 & 10 \\ 1 & 00 & 1 & 10\end{array}$ | 090    <br> 0 90 1 00 <br> 0 90 100  | $\begin{array}{llll}0 & 70 & 0 & 75 \\ 0 & 70 & 0 & 75\end{array}$ | Curling 24.8 \% ${ }^{6}$ | 000 000 | Cutch. Fog | $\begin{array}{llll}0 & 08 & 0 & 09 \\ 0 & 09 & 0 & 12\end{array}$ |
| Glove Grain Button Box Celf |  | $\begin{array}{lllll}1 & 00 & 1 & 10 \\ 1 & 25 & 1 & 60\end{array}$ | $\begin{array}{llll}0 & 90 & 1 & 00 \\ 1 & 15 & 1 & 25\end{array}$ | $\begin{array}{llll}070 \\ 0 & 90 & 75 \\ 0 & 100\end{array}$ | Curling " ord. Warehouse 4 hesvy. . | 000 0 | Chip | $\begin{array}{llll}0 & 09 & 0 & 12 \\ 1 & 75 & 2 & 50\end{array}$ |
| Dongola Kid 1 quality " |  | 200250 | 150175 | 110125 | E. 3 str, bamboo 1 | 000 | Indigo (Bengal) | $\begin{array}{ll}1 & 50 \\ 1 & 1 \\ 75\end{array}$ |
| ${ }_{66} 6^{6}{ }^{2} 4$ |  | 125160 | 125160 | 100110 | 上. 3 ate, bamboo handi. |  | Indigo Madras. | 070100 |
| " $\quad 3 \quad 3$ |  | 100100 | $090 \quad 095$ | $075 \quad 080$ | Drugs a Chomicals |  | Gambier | 0054006 |
| * " Goodyear m | make | 225800 | 200225 |  | Acid Carbolic Cryst medi. | 035040 | Madder | 009 0 |
|  |  |  |  |  | Aloes, Cape. |  |  |  |
| Mens' Calf, Bals. Cong or Batt. Goo |  | yar W |  | $\begin{array}{llll} 2 & 50 & 80 \\ 2 & 50 & 2 \\ 2 \end{array}$ | Alum | $\begin{array}{llll}1 & 40 & 1 & 50 \\ 0 & 05 & 0 & 07\end{array}$ | Thin Crystals............... | $0 \gtrsim 5 \quad 030$ |
| Tan Russia Calf, Bals. |  | utt, |  | 250850 | Brom. Potse | $070 \quad 080$ | Blosters, per box ........ | 000000 |
| an Russia Calf, Bal |  | McKa |  | 200225 | Camphor. Ref | 000080 | Labrsdor Herringe, N.F... | 450500 |
| - |  | ther Bals. But | itt. and Cong. | 850450 | ${ }^{6}$ Re | C 80085 | No. ${ }_{6}$ Shore Herring | 000000 |
| Ladies' " 6 ${ }^{6}$ 6 |  |  |  |  | Citric Acid |  | " Nove Scotis |  |
|  |  | ${ }^{1}$ | $2{ }^{4}$ | 160175 | Citrate Magne | 0 25 0 45 <br> 6 75 7  | Mackerel No, ${ }_{6}$, bris. ${ }^{\text {a }}$, ${ }^{\text {a }}$. | $\begin{array}{llll} 0 & 00 & 15 & 50 \end{array}$ |
|  |  | fords, 1 quali |  | 150175 | Cocaine Hyd. (oz)......... | $\begin{array}{llll}6 & 75 & 7 & 25 \\ 0 & 75 & 080\end{array}$ | Green Cod, No. 1 barrel. | $\begin{array}{llll}0 & 00 & 8 & 09 \\ 0 & 00 & 0 & 00\end{array}$ |
|  |  |  |  | 100125 | Copperas, per 100 libs .... | $\begin{array}{llll}0 & 75 & 0 & 80 \\ 0 & 20 & 0 & 25\end{array}$ | Green Cod, No. 1 ... .... Green large . . . . | $\begin{array}{llll}0 & 00 & 0 & 00 \\ 0 & 00 & 0 & \\ 0 & 0 & \end{array}$ |
|  |  |  |  |  | Cream Tarta | $\begin{array}{llll}0 & 20 & 0 & 25 \\ 1 & 25 & 1 & 75\end{array}$ |  | (1) $\begin{array}{llll}0 & 00 & 0 \\ 0 & 00 & 0 & 00\end{array}$ |
| Name of Article. | Wholesale. | Name of Article. |  | Wholesale | Glycerine | $\begin{array}{lllll}0 & 17 & 0 & 20 \\ 0 & 25 & 0\end{array}$ | Large dry Gaspe per qnti. | 000000 |
|  |  |  |  |  | Gum Arsbic per lb........ | $\begin{array}{llll}0 & 25 & 0 & 50 \\ 0\end{array}$ | Salmon, brls Lis | 12.001400 |
| Canned Coods. |  | Corn ${ }_{6}$ Beef |  | m | " Trag............ .... | 050100 | Salmon, (half | 000700 |
|  |  |  | 1-lb .......... |  | Insect Powd |  |  | 0001400 |
|  |  | 666 |  | ${ }_{5} 120000$ | de per | $\begin{array}{lllll}0 & 22 & 0 & 30 \\ 5 & 50 \\ 1\end{array}$ | Boneless Fish | $004 \pm 000$ |
| Lobsters, $1 / 8$ to $1 \mathrm{lb} . . . .$. Sardines, |  |  |  | $865 \quad 975$ | Morphis. | $\begin{array}{llll}1 & 75 & 1 & 85\end{array}$ | Skinless Cod, |  |
| Canadisn Sardines ....... | 375400 |  | Lunch Tage 1-1b per doz. |  | 19002160 | Oll Peppe | $175 \quad 225$ | N. S. Sall Herrings, in |  |
| Mackerel | 100110 |  |  |  | 800345 | Oll Lemo | $\begin{array}{llll}1 & 25 & 1 & 50\end{array}$ | half-barpels. | 250800 |
| 8almon, 4 doz. case...... | 360500 |  | $2-1 \mathrm{bs}{ }^{\text {c }}$ | ${ }^{6} 000680$ | Opium | $408 \quad 425$ | Salt Lake Prout, half-brls | 000000 |
| Clame, 1-1b tias, per doz. | $\begin{array}{llll}1 & 20 & 160\end{array}$ |  |  | $\begin{array}{llll}0 & 00 & 9 & 50 \\ 8 & 00 & 10 & 80\end{array}$ | Oxalic Acl | $007 \%$ | Sslt Whitefish... ........ | 000000 |
| Oysters 66 | $1 \begin{array}{llll}1 & 15 & 1 & 40\end{array}$ | ${ }_{6}^{6}$ 6 6 |  | $\begin{array}{llll}8 \\ 8 & 00 & 1080 \\ 0 & 09 & 12 & 50\end{array}$ | Phosporus | $\begin{array}{llll}0 & 50 & \text { U } 75 \\ 0 & 08 & 0\end{array}$ | Loch Fyne Herringe, keg | $110 \quad 115$ |
| Tomstoes, 38. per doz. .. | 080090 |  |  | 0001250 | Potash Bichr | 008010 |  |  |
| Peaches, 2-1b..... | $\begin{array}{llll}1 & 65 & 1 & 80\end{array}$ | ${ }^{6}{ }^{\text {¢ }}$ \% ${ }^{8} \mathrm{lb}$-1b |  | 0001375 | Potash Iodi | 300340 |  |  |
| $6{ }^{6}$ 3-1b, ............ | 225 250 |  |  | $\begin{array}{llll}1 & 00 & 1 & 15\end{array}$ | Quinine. | 035045 | Winter Wheat patents... | $365 \quad 390$ |
| Pears, 2-1b. tins, per doz | 150160 | Chicken, $\%$ \%-1b. |  | $\begin{array}{llll}1 & 00 & 1 & 15\end{array}$ | Strychnine | 065080 | Manitoba patente | $410 \leq 20$ |
| Strawberries, Pres'd 28 | 000165 |  |  | $\begin{array}{lllll}1 & 00 & 1 & 85 \\ 1 & 00 & 1 & 85\end{array}$ | Tartaric Ac | $030 \quad 035$ | Straight roller. | 3 80 340 |
| Raspberries 28........... | 145160 |  |  | $\begin{array}{llll}1 & 00 & 1 & 85 \\ 1 & 30 & 1 & 95\end{array}$ |  |  | do bags... | 155165 |
| Pineapples, 3 -1b tin, p, doz | 230240 |  |  | $\begin{array}{llll}1 & 30 & 1 & 95 \\ 1 & 15 & 1 & 90\end{array}$ | Licorice.- o 12 - 16 |  | Strong Bakere | 3 <br> 00 <br> 0 |
| Gooseberries Pres. 28. | $\begin{array}{llll}0 & 00 & 1 & 50 \\ 1 & 30 & 1 & 50\end{array}$ | Soups, ibs ................. |  |  | 8, 12, \& 16 |  | Superine... |  |
| Gr'nGages, 2-1b.tins, p. d. | 300150 | Sliced Bacon, \%/16........ |  | $\begin{array}{llll}0 & 00 & 1 & 65 \\ 0 & 00 & 8 & 00\end{array}$ | lb , 5 lb , boxee | 200000 | Rolled Oata |  |
| Blue Plums, 2 lbs | $\begin{array}{lll}00 & 1 & 10 \\ 80 & 8 \\ 85\end{array}$ |  |  | 0 0 0003800 | Acme Licorice Pelle |  | Corn m | $\begin{array}{cccc}0 & 00 & 1 & 30 \\ 1500 & 16 & 00\end{array}$ |
| vorn, 2 lb tins | 0 80 <br> 0 82 <br> 0 0 <br> 0 80 |  |  |  |  |  | S | 18002000 |
| String Beans ............. 080085 |  |  |  |  |  | $150 \quad 000$ | Moullie... . . .t. . . . . . . . . | 220025 on |



ISN'T IT DELICIOUS?

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MILLS."

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ALASKA SALMON PACK.
Some sockeye packing still eontinues and total Puget Sound spring pack, now including corrections, will be $1,250,000$ cases. The Pacific Packing \& Navigation Company's three Puget Sound groups' canners have actually 482,000, including Ainsworth and Duna Cannery, 100,000 cases; Pacific Amerrican, 314,500 cases; Fair Haven Caaning Company, 58,500. Important Western Alaska advices show hoavy pack by all canneries. Humpbacks are rumning light on Pu-
get Sound. The demand is reported heavy, low prices forcing consumption.

A NOVEL INSURANCE CASE.

An interesting case is to come before the courts shortly, involving the right of an insurance company to impose onerous conditions on the owner of an insurance claim, who has lost his policy. Fifteen years ago Mr. Andrew Rolland, Senate reporter,took

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 12, 1901

| Name of Article. | Wholesale | Name of Article. | Wholesale. | Name of Article. | Wholesale | Name of Article. | Wholesale |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Farm Products. |  |  | 3 c .5 c |  |  |  |  |
| Butiser: Choicest Cr..... <br> 2nd Grade do | $020 \quad 021$ | No. 1 Hard, Man., G. in T No. 2, |  | Molasseas (Barbados)....... <br> do brls. \& $1 / 4 . .$. |  | Vermicelli, Canadian....... <br> Maca roni | $\begin{array}{ll} \$ c \\ \$ 0 & c \\ 0 & 0 \\ 0 \end{array}$ |
| 2ad Grade do. Townships Dairy | $\begin{array}{ll} 0 & 20 \\ 0 & 0 \\ 0 \end{array}$ | Oats, New, No. 2 aflost. ... | $\begin{array}{llll} 0 & 00 & 0 & 79 \\ 0 & 33 & 0 & 38 \end{array}$ | Eivaporated $\mathbf{A}$ pples, .... | $\begin{array}{lll} 0 & 81\} & 0 \\ 0 & 80 & 821 \\ \hline \end{array}$ |  | $\begin{array}{llll} 0 & 05 & 0 & 08 \\ 0 & 10 & 0 & 18 \end{array}$ |
| Townships $\mathrm{D}_{8}$ <br> 2nd Grade | $\begin{array}{lllll}0 & 18 & 0 & 19\end{array}$ | Oats, ex store | $\begin{array}{llll} 0 & 33 & 0 & 38 \\ 0 & 40 & 0 & 40 \end{array}$ | Raisins : |  |  |  |
| Western " | (1) $\begin{array}{lllll}0 & 15 & 0 & 17 \\ 0 & 164 & 0 & 17\end{array}$ |  | $\begin{array}{llll}0 & 00 & 0 & 00\end{array}$ | Sultanas...... . .......... |  |  |  |
| Good to choice |  | Peas, | $\begin{array}{lllll}0 & 00 & 0 & 33 \\ 0 & 791 & \\ 0 & 00\end{array}$ | Loose Mumc. Malage..... | 0081010 |  | $\begin{array}{llll}0 & 14 & 0 & 18 \\ 0 & 11 & 0 & 18\end{array}$ |
| Fresh Rolls. | 000000 |  | $\begin{array}{llll} 0 & 791 & 0 & 80 \\ 0 & 00 & 0 & 59 \end{array}$ | Layers, London. Con. Cluster. | $\begin{array}{cccc}0 & 083 & 0 & 10 \\ 0 & 00 & 2 & 40 \\ 0 & 00 & 8 & 75\end{array}$ | Orange...... ............... |  |
| Che |  | Buc | 056 | Con, kxtra Dessert................. | (cccc |  |  |
| Finest, co |  |  |  | Royal Bucking'm Valancia | $000875$ |  |  |
| Eastern <br> Inferior | $\begin{array}{llll}0 & 09 & 081 & 0 \\ 0 & 09\end{array}$ | Crocerie |  | Valencia. $\qquad$ " | $\begin{array}{llll}0 & 05 & 0 & 06 \\ 0 & 06\end{array}$ |  | $\begin{array}{llll} 0 & 34 & 0 & 88 \\ 0 & 43 & 0 & 48 \end{array}$ |
|  | 000000 | Tea, (Hf.-Chest \& Cad.).. |  | " Selected......." | $\begin{array}{llllll}0 & 06 & 0 & 06 \% \\ 0 & 06 \& & 0 & 07\end{array}$ | do Pink do do | $\begin{array}{ll}0 & 50 \\ 0 & 0 \\ 0 & 58 \\ 0 & 58\end{array}$ |
| Eaga : | 015015 | Japan, com, to med., b.. | 014018 | Currants, Provinciais .... | 000000 | Titp. Van, Green do do | $\begin{array}{llllll}0 & 58 & 0 & 68 \\ 0 & 50 & 0 & 58\end{array}$ |
| Candled | 0130013 | " good med. to ine.. | 019020 | Fllatras ........... is | 0053006 | do do Lilac do do | $\begin{array}{lllll}0 & 50 & 0 & 56 \\ 0 & 58 & 0 & 68 \\ 0 & 85 & \end{array}$ |
| Cold st | 000000 | " fancy | ${ }_{0}^{0} 224025$ | Patras.... . ........ | 000000 | uo do Bronze do do | $\begin{array}{lll}0 & 58 \\ 0 & 05 \\ 0 & 0\end{array}$ |
| No. $2 .$. | 0000000 | " dust. | $\begin{array}{llll}0 & 26 & 0 & 36 \\ 0 & 05 & 0 & 09\end{array}$ | Prunes, Ca | 000060 | do do White do do | $\begin{array}{llll}0 & 65 & 0 & 74 \\ 0 & 78 & 0 & 88\end{array}$ |
| Hops: N Y.State, per | $\begin{array}{llll}0 & 09 & 0 & 11 \\ 0 & 14 & 0 & 16\end{array}$ | Y. Hyson, com, to good.. | ${ }_{0} 1818020$ | do Frenc |  | Unsweet'd blue prem do | 0 38 |
| Pacific Coast, ".. |  | Gonpow fine to fnest, ib | 030045 | Fige in bage.. |  | Starch: |  |
| Cansilan " | $\begin{array}{llll}0 & 12 & 0 & 19\end{array}$ | Gunpowaer, Moyune... " | $\begin{array}{lll}0 & 28 & 0 \\ 0\end{array}$ | ${ }^{6}$ new | 008013 | Can. Laundry | 0 043 000 |
| German <br> Finglish | $\begin{array}{lllll}0 & 28 & 0 & 35\end{array}$ | Pingsuey med togrood. " | 0 25 0 35 <br> 0 12   | Dates ... | $0{ }_{0}^{0} 0 y_{1} 0005$ | Silver Gloss. | 0000071 |
| Britieh Columbia $\because$ | 030000 | ${ }^{\prime \prime}$ line to finest ${ }^{\text {a }}$ | $\begin{array}{lllll}0 & 12 & 0 & 16 \\ 0 & 19 & 0 & 23\end{array}$ | 8. Almo | 032040 | Benson's Prep, Corn..... | $\begin{array}{lllll}0 & 00 & 0 & 06 t\end{array}$ |
| Hog Produdis: | 018026 | Oolong................. " | 0 19 0 23 <br> 0    | Walnuts.. | $\begin{array}{llll}0 & 11 & 0 & 12 \\ 0 & 00 & 0 & 08 \\ 0\end{array}$ |  | $\begin{array}{ll}0 & 077 \\ 0 & 0 \\ 0 & 00\end{array}$ |
| Bacon, smoked | 014015 | Congou, common...... " | $0 \begin{array}{lll}0 & 0 & 16\end{array}$ | "\% Grenoble. | $\begin{array}{llll}0 \\ 0 & 11 & 0 & 12 \\ 0 & 12\end{array}$ | No. 1 Wh , blue 48 | $\begin{array}{lllll}0 & 00 & 0 & 05 \\ 0 & 05 & 0 & 0\end{array}$ |
| Hame, city cure | $018\}$ | " good comm | 0017020 | Filberts ............ " | 010011 |  |  |
| Pork Ca. s.c. per bbl. | 0001900 |  | 0 22 0 77 <br> 0 82   | Balk mixed Candy, per lb. | 0051008 | inegar: less 10 p.c. dis. |  |
| do mess............. | 18001850 | Indian | $\begin{array}{lllll}0 & 82 & 0 & 35\end{array}$ | baking Sodz, 112 lb . Keg.. | $\begin{array}{llll}0 & 00 & 1 & 70\end{array}$ |  | $033-00$ |
| Dressed Hoge, light...... | 9010 500 | Darjeelings | $\begin{array}{lllll}0 & 15 & 0 & 28 \\ 0 & 35 & 0 & 48\end{array}$ | Spices: Cassia.......mats | $\begin{array}{llll}0 & 12 & 0 & 15 \\ 0 & 90 & 1 & 30\end{array}$ | Cote D'or... | 028000 |
|  | 9 $\begin{array}{llll}9 & 00 & 9 & 26 \\ 0 & 11 & \\ 0 & 0 & 119\end{array}$ | Coylon................... ${ }^{\text {a }}$ | $\begin{array}{lllll}0 & 35 & 0 & 45 \\ 0 & 15 & 0 & 85\end{array}$ | Mace.............. .... . Chests | $\begin{array}{llll}0 & 90 & 1 & 20 \\ C & 15 & 0 & 16\end{array}$ | Crystal Pickiin | 028 U 00 |
| Lara Com. Refined |  | Coffees, Moche (green)- | 0 25 <br> 0 0 | Nutmeg | $\begin{array}{lllll}C & 15 & 0 & 16 \\ 0 & 35 & 1 & 00\end{array}$ | $\mathrm{W} \cdot \mathrm{W} \cdot \frac{\mathrm{XX}}{\mathrm{W}}$ | 025000 |
| smeds: |  | Java................... " | 0 砬 0 \% | Jamaica ginger, |  |  | $\begin{array}{llll}0 & 20 & 0 & 00 \\ 0 & 17 & 0 & 00\end{array}$ |
| Olover, red, | 012014 | Jam | $\begin{array}{lllll}0 & 1 & 0 & 18 \\ 0 & 1 & 0 & \end{array}$ | " 5 unbl. | 0 0 07014 | PureMalt | $\begin{array}{lll}0 & 17 \\ 45 & 0 & 00 \\ 000\end{array}$ |
| " alsi | 0 12 0 15 |  |  | African | 008010 | 促 | 017000 |
| T1 mothy, (Can'n) per bsh. | 800840 | Plantation Coylon | $\begin{array}{llll}0 & 1 & 0 & 15 \\ 0 & & & 0\end{array}$ | Pimento. | 010012 |  | $\begin{array}{lll}0 & 27 & 0\end{array}$ |
| "6 Western | 250300 | Chicory | 0 2 0 29 <br> 0 0  0 | Pepper, Black.... . | 017019 |  |  |
| Flax 68 lbs. | 000200 | Canadian do | $\begin{array}{llll}0 & 0 & 0 & 06\end{array}$ |  | $\begin{array}{llll}0 & 25 & 0 & 27 \\ 0\end{array}$ | Soap: Best | 005006 |
| Fall Ry | 080085 |  | 00 006 |  | $\begin{array}{lll}0 & 72 & 0 \\ 0 & 75 \\ 03 & \\ 0\end{array}$ |  | $002 \frac{1}{9} 004$ |
| Hungaria | 0981100 | Sugars: Fractor |  | Rice, C | ${ }_{0} 000300{ }^{0}$ |  |  |
| Suspriss :- |  | Gx Granulated, | 000440 |  | 000310 |  |  |
| Potatoes, per b | $060 \quad 80$ | German gran' | 000000 | "Patna..... ${ }^{\text {F }} 100 \mathrm{lb}$. | $412 \pm 462$ |  | 3 3 3 70 |
| Honey, White Clov., Comb. | 0 12t $\square^{181}$ |  | ${ }_{0}^{0} 000500$ | Burmah | 400 \& 10 | Parl | ${ }_{0} 000160$ |
| " Fixtracte | $008 \pm 10$ | Powdered, in brie | $\begin{array}{ll}0 & 00 \\ 0 & 00 \\ 0\end{array}$ | "Crystal Japan " | 500510 | Diamond Jubile | 000860 |
| eeswar | 025 U1) 80 |  | 000 | " Carolina..... 100 to | ${ }^{6} 60760$ |  |  |
| \%ANE: | - 00000 | Paris Lumps, in bris | 0 0 00005 | Pot Barloy, bsg 88 lbs | 000 | Washboards : |  |
| do. Best hand picked.... | $\because 10 \quad 220$ | half bris... | $\begin{array}{llll}0 & 00 & 5 & 00 \\ 0 & 00 & 5 & 10\end{array}$ | Pearl " per | ${ }_{0}^{0} 0030005$ | Royal Lily | 010000 |
| Sugar Maple.... Syrap Maple, | $\begin{array}{llll}0 & 09 & 0 & 10 \\ 0 & 65 & 0\end{array}$ | "100-1b bxe.. | ${ }_{0} 000$ b 00 | Taptoca, Pearl...... | $\begin{array}{llll}0 & 00 & 0 & 04 \\ 0 & 00 & 0 & 05\end{array}$ | do Rose | 000000 |
| yyrup Maple, tins......... wood, lb... | $\begin{array}{llll} 0 & 65 & 0 & 70 \\ 0 & 07 & 0 & 074 \\ \hline \end{array}$ | Branded Yellowe | $\begin{array}{lllll}0 & 00 & 5 & 10 \\ 3 & 55 & 4 & 15\end{array}$ |  | $\begin{array}{lll} 0 & 00 & 0 \\ 1 & 10 & 0 \\ \hline \end{array}$ |  | $\begin{array}{llll}0 & 00 & 0 & 00 \\ 0 & 00 & 0 & 0\end{array}$ |
|  | 0070074 | Branded Yellows... | $\begin{array}{llll}3 & 55 & 415\end{array}$ |  | $\begin{array}{lll} 1 & 10 & 0 \\ 1 & 00 \\ \hline \end{array}$ | Improved Globe. | 0000 ro |

## "Robisco" White Metal,

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## .. SOLE PROPRIETORS <br> 

out a fifteen years' endowment piric:y in a company. The payments were made regularly and the profits were allowed to accumulate until on the expiration of the term, the 26 th of last month, the value of the policy was $\$ 3,150$. The policy had never been assigned or borrowed on, but became mislaid, lost or destroyed. On presentation of the receipts and an affidavit that the policy had been lost and had not been assigned, Mr. Holland was informed officially from the head office that the money could only be paid over to him on his entering into a bond with sureties, for double the
amount of the insurance $(\$ 6,300)$, and a guarantee company's bond to the same amount. Mr. Holland offered a bond from himself, and one surety for $\$ 0,300$, but the company declined to pay without the additional security of a guarantee company. On application it was found that their rate for the risk was $\$ 75$. Mr. Holland declines to enter into such an arrangement and has instructed his solicitors, to take out a writ against the company. The case is a novel one so far as the experience of insurance agents in Ottawa is concerned.


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## the larghst <br> Clay Tobacco Pipo <br> Manufacturers in the World.

OFALLDEALERS.

## THE PUGET SOUND PACK.

Canners confirm the Puget Sound spring pack of $1,500,000$ cases. Private reliable advices show that the Frazer River sockeye run is practically over, with 900,000 cases. South-eastern Alaska reports show light run of pinks. Humpbacks run is supposed to be over on Puget Sound, though one canner there reports some seen some miles off traps. Neveretheless the Pacific Packing \& Navigation Co now withdraws prices on Alaska pinks and humpbacks, fearing inabili-

MONTREAL
WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 12; 1901.

ty to fill orders. Humpbacks pack not now over 30,000 cases.

There is absolutely nothing in the reported shortage of cans and tin plate and there will be no interference with fall pack on this account. Fall pack will be prosecuted vigorously on Pugetn Sound, but may be discouraged on Columbia River and Coast points where seiners and gill netters may not fish at low prices offered.

CORN AND WHEAT CONDITIONS. Carefully consolidated returns to American Agriculturist make the average condition of the corn crop on Septémber 1 only 58.9 , a drop of 5.5 points during the preceding month. The Agriculturist considers that the returns not only settle in the negative the question of the possibility of gen-
eral improvement this year, but the State averages show that the rains came too late to materially improve the prospect in any section. The gieat damage to the crop was not from firing and killing of the plant but from the fact that the period of higliest temperatures and hot winds w: $1 ;$ coincident with the appearance f the tassel. The tassel was burn1 and killed as fast as it appeared,

# Fulled Raw Hide Belting ⿹ㅡㄴ Laces. 

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Rubbing Leathers.
Every Description of LEATHER for Mechanical Purposes.

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## Caldervale Mills, BRIGHOUSE, Eng.

MONTREAL WHOLESALE PRICRS CURRENT-THURSDAY, SEPTEMBER 12, 1901,



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[^6]
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ADVANTAGES : - Cheapness. Durability. An Absolute tight Gland. Friction reduced to a Minimum. Will last for years. Results guaranteed. No Steel Springs to lose elasticity or break. Any slight leakage allowed for lubrication is returned to condenser by the drain cock. No alteration is required to Stuffing Box. Rods kept like silver.

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Used at the Sunderland Electric Lighting Station, South Shields
Fiectric Lighting Station, and others with unqualified success.
All Orders will recleve Prompt Attention.

# Harbinger Patent Elastic Metallic Packing Company 

Albany Ohambers, 63 King Street,

Tolographic-Addrost :" yitod, soover simids."
The extent to which this condition prevails can only be known when the crop is husked, and this feature warrants latitude in estimates of from 1,200 to a possible 1,400 -million bushels crop.
1 merican Agriculturist in its September report shows the general condition of winter wheat to be 92.3 . Threshing returns show no tendency toward a lower average in rate of yield per acre, estimated at 10.1 bmsh els; applying this to the acreage indicates a total crop of winter wheat of $457,000,000$ bushels. Spring wheat condition not quite as high as a month ago, now 83.4, and threshing rosults suggesting an average yield of 15 bushels per acre, or approxintately $300,000,000$ bushels spring wheat.

SOUTH SHIELDS, England.

## GRAIN CROPS IN RUSSIA.

The day on which the first fruits of the harvest were blessed in the churches throughout Russia must have been a day of mourning in many of the provinces. The outlook has grown worse almost everywhere during the last four weeks. Eren vegetables, including potatoes, have been largely burned up by the scorching heat in some districts. The approaching winter will be one of the gloomiest Russia has ever seen.
The government has already begun preparations for the feeding of the population in districts where starvaed some time ago, By a law adopt-

district assemblies, are relieved from all responsibility in the matter, the famine relief funds now being turned over to the central government. Agents of the Ministry of the Interior are engaged in buying up grain, though the Russian press is forbidden to mention the matter. The precise abject of this prohibition it is difficult to divine. It cannot be possible that the government thinks the grain speculators can be taken unawares, and the secrecy with which the prices and the localities of purchases are invested can hardly be conducive to economy.

The latest trustworthy reports show the crop condition about Aug. 1. Excessive heat and aridity prevailed during the preceding six weeks. This cut off the development of the grain and unduly hastened maturity. Sufficient rainfall was observed only in the Western and Baltic provinces. The winter grains naturally suffered comparatively little from the weather, and the harvost of winter grain will be good in the provinces of Kieff, Podolia, Bessarabia, and Kherson; in some
portions of the Black Earth district, particularly in the provinces of Chernigoff, Poltava, Volhynia and Koursk; in the provinces of Minsk, Grodno, Kovno, Vitebsk and Smolensk; in portions of the Baltic territory, in Finland, and in a portion of the central region.

In the remaining portions of the empire the winter grains will shade off from below medium to very bad, and the official report adds, laconically, that "the condition of spring grains is below that of winter grains." The harvest of spring grains will be "satisfactory" in the southwest, the Vistula provinces and portions of the northwest. It is bad throughout the inmense southwestern territory between the Dnieper and the Urals. Percentage estimates have not been given. The Novoe Vremya in a recent leader, whioh, however, attracted little attention, made an attempt to revive its old notion of a grain trust to keep up the price of exported foodstuffs. It says Argentina, the United States and Russia could regulate prices in importing countries by es-

tablishing immense elevators in the export harbors, The only objection to

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the plan would be that it might inconvenience France, which is compell-
ed to import a portion of its fooded to import a portion of its food-
stuffis. stuins.

## LIFE INSURANCE DECISIONS.

The acceptance and retention by the insurance company of proof of loss, the policy, and the assignment thereof to plaintiff, are sufficient to raise the question of fact as to the waiver of the limitation provision of the policy, and to authorize finding for plaintiff. Sullivan vs Prudential Ins. Co. of America, 71 N.Y. Supp. 525.
Insured in his application for membership and for increased benefits wished the money to be paid to his "devisee," and at the time of the last application he had executed his will, in which, after provision for debts, he "gave, devised, and bequeathed" the rest of his estate to his wife. Subsequently he applied for leave to exchange his certificates of membership for a certificate with benefits payable
"to the devisees "to the devisees under my will, or, in case of their death, to my heirs at law." The certificate provided that the money was payable to his devisees, or, if no will "specifically bequeathing" the benefits, then to the heirs at law. Held, that notwithstanding such provision, and that there was no specific bequest of the insurance, the plain intention and assent that the viife should receive the benefit should govern. House vs Northwestern Life Assur. Co., 49 At. Rep. (Pa.) 937,

Two policies of insurance were issued by defendant company to S. at the same time, and for the first premium, on each policy he executed a separate note, which stipulated that, if not paid at maturity, the policy should be void, each policy also stipulating that, if any premium should not be paid when due the policy should be void. The notes being due June 30 , on the 20th of June defendant's agent, to whom the notes had

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been sent for collection, wrote $S$. a letter, telling him they would be due on the 30th, and advising him to pay if he could "only as much as one-half of one of the notes," and saying further: "I can hold half for you for three or four months longer, and can send the other note for cancellation. I hope you may be able to carry at least one of your policies. Don't send them to me. Keep them whether you pay for them or not." No part of either note being paid at maturity, both notes were sent by the agent to the company's office, and there marked "Cancelled," and the policies marked "Lapsed" on the books of the company. S. died August 16, without having offered to pay any part of either note. Held, that there was no extension of the time payment, and no waiver of the forfeiture. As each policy and each note provided for a forefiture for non-payment of the note or any premium, it was not necessary for the

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company to effect a forfeiture, to notify insured that his policy had Telegraphic Address :-"Cumelon," Falkirk. lapsed. Neither the fact that the company had retained the notes, nor the fact that insured retained the policies amounted to a waiver of the forfeiture, the insured having the right to a reimstatement of the insurance upon certain conditions, and the company therefore having no right to demand a return of the policies. The agents' letter not being reasonably susceptible of the construction that it was an extension of the time of payment, the fact that insured so construed it does not prevent a forfeiture. Manhattan Life Ins. Co. vs Savage's Adm'r, 63 S.W. Rep. (Ку.) 278.
Where a medical examiner for a life insurance company has nothing to do with the acceptance of risks or the isswance of policies, and his only duty in connection with the question in a medical report to be answered by the applicant is to correctly write down the answers as made, his knowledge in regard to facts covered by such answers cannot be imputed to the company, and will not estop the company from showing the falsity of such answers, unless it appears that they were not written as given by the applicant. Caruthers vs. Kansas Mut. Life Ins. Co., 108 Fed. Rep. (U.S. C.C.) 487.

A general agent of a department of a life insurance company issued a policy to its medical examiner, the agent to advance the first premium, which was to be repaid him by the examiner from his future fees, The examiner died without having paid such premium. Held, that the beneficiary could recover, though the policy provided that no person except certain officers of the company, not including such agent, could give credit, the act of the agent being a waiver

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of such provision. Hewitt vs. American Union Life Ins. Co., 70 N.Y. Supp. 1012.

## ONTARIO NICKEL.

The interest taken in the Ontario exhibit of mickel copper ore at the Pan-American Exposition, and the subsequent researches by Edison in the Sudbury region have led to frequent enquiries concerning the amount of ore obtainable in Ontario and the advantage to be gained by using a certain percentage in the manufacture of boiler plates, piston rods, tool steel, ete. The superintendent gives the following repont concerning the rickel copper ores of Ontario and their uses: To one acquainted with the important bearing of nickel in modern life the exhibit of eres and the various products from the Sudbury district of the Province of Ontario is full of interest. All the important mines of the copper nickel belt, including those, of the Canadian Copper Company, Ludwig Mond Company, Great Ladses Copper Gompany, and the Lake Superior Power Company, are represented by mitsive blocks of their characteristic ores. the whole collection aggregating 17 tons in weight, one piece amounting to 10,000 pounds. Besides these well known producing mines samples from many promising locations now under development are
shown, thus completing the comprehensive character and economic importance of the exhibit. A full series of samples from the works of the Canadian Copper Company, Sudbury, and the Orford Copper Company, New Yc.rk, illustrate the processes of treatment, and show the various mattes, nickel oxides, nickel shot, nickel wire bars, nickel ribbon, etc. The exhibit is enclosed on the front sides by a railing of cast nickel, probably the most intricate piece of casting ever atrempted in pure metal.
An analysis of each block is given : the label, the ores may thus be divided into three groups, as: (1) Those high in eopper and low in nickel, For example, certain ore from the Canadian Copper Company's mine No. 2, which runs 13.76 per cent. copper, 1.8 per cent. nickel. (2) Those high in nickel and low in copper such as the "Gertrude"" ore of the Lake Superior Power Company, carrying 5 per cent. nickel and but a trace of eopper. This ore is now used to supply sulphur dioxide for the sulphite pulp mill of this company at Sault Ste. Marie,Ont. Ferro nickel is made from the roasted residues in an elactric furnace. (3) Average ores, such as the block from the Victoria Mines, earrying 4.5 per cent. copper and 3.5 per cent. nickel. Many of these ores on being mined are divided by inspection into a high copper and high nickel grade before reasting and smelting. The Sudbury
region, in which these nickel bearing ores occur, is included with an elliptical area measuring 70 miles by 30 miles.
Owing to the increased demand for nickel the work of prospecting and developing new properties is being vigorously prosecuted at present. With the development of the new Edison storage battery a new use for nickel has been found with limitations hard to imagine. The great inventor has lately made a personal visit to the Sudbury district, and has started a thorough search for nickel ore to be used in the construction of his battery. In this connection Ontario should be congratulated also in having large quantities of high-grade graphite, another essential element in the new storage cell. In 1900 there was produced from Sudbury ores 3,161 metric tons of nickel, about 40 per cent. of the world's production.
At present the use of nickel in the manufacture of nickel steel absorbs the largest portion of the nickel production. Last year in the United States $10,639,857$ tons of steel were produced, for all purposes; in almost every use to which this material is prot a higher efficiency and a greater degree of safety would be obtained br the use of 3 to 5 per cent. nickel In low carbon steels it appears that each one per cent. of nickel added, up to 5 per cent., causes an increase of ahout 5,000 pounds, elastic limit, and

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INGOT MOULDS.
${ }^{4} .000$ pounds tensile sirength. The $a_{i}-$ fect of nickel increases as the carbon increases. Comparing carbon and nickel steels of the same tensile strength, nickel steel shows an increase of 10 to 20 per cent. in the elastic limit, and an increase of 20 to 30 in elongation. The benefit derived from an increase in nickel contents, up to about 8 per cent., is best shown in the greater working capacity of the metal under strain or its power to withstand fatigue. In this respect nearly pure iron with 8 per cent. nickel has 3.8 times the elastic strength of the iron per se. Many mysterious breaks in the propeller shafts, car axles, etc., have been caused by the breaking down of the metal under rapid alternating strains, though the actual amount of lead was consid-
erably below the elastic limit of the iron in question. The gain obtained in elastic strength and ductility has made nickel steel invaluable for boiler plates, shafting, engine forgings, railway axles, railway tires, bull plates, armor plates, structural beam and shapes, rivets, piston rods, bicycle tubing, tool steel, hydraulic cylinders, rifles, and small arms, and for many more special uses. Steels of the same low contents show an increase of 40 per cent. in the tensile strength with an addition of 5 per cent. nickel.

## TRAFFIC RATES RESTORED.

Two important meetings of traffic officials were held for the purpose of

## advancing grain rates. One concern-

 ed rates from Chicago and lake points to the Atlantic seaboard and was participated in by officials of the Chicago and St. Paul, and the lake-and-rail lines and the Central Freight Association lines. Various views were presented by the different interests and it was finally decided that all grain rates shall be advanced October 21 to the following figures: Chicago to New York, for domestic use, $171 / 2 \mathrm{c}$ per 100 pounds; for export, 16c. The present rate for both domestic and export is 15 c .The other gathering concerned rates from Kansas City to the East and to

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Gulf points. It was participated in by the presentatives of all lines west of the Mississippi. It was decided to advance the rate on export wheat from Kansas City to Gulf ports to 15 c per 100 pounds, 7e to the Mississippi and 10 c to Chicago. This was practically a restoration of all traffic rates.

## SUBMARINE BOATS.

At present the French have thirtyfour boats in various stages of manufacture, twenty-nine of which are electric submarine and five submersibles, and they are now carrying out important trials and spending large sums of money in their development. Before many years have passed, says Engìneering, France will have not only thirty-four, but hundreds, with which she would be able not only to protect her ports, but to make attacks on our fleet in much the same way as the bands of Boers are making guerilla attacks on our regular army in the Transvaal. Of the continuous stream of ships passing up and down the Englsh Channel - the busiest steamship track on the globe -quite 90 per cent. are British vessels, and upon them our mercantile greatness depends. Let us suppose that in time of war 100 French sub-

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marines were let loose in the channel at night. These boats have sufficient speed and radius of action to place themselves in the trade routes before the darkness gives place to day, and they would be capable of doing almost incalculable destruction against unsuspecting and defenceless victims. The same applies to the Mediterranean and other of our ocean highways within the danger zone of the submarine. The submarine boat has thus increased the value of the mechanical torpedo tenfold. To the United States of America the submarine will be of inestimable benefit, as it will render
the coast practically secure against attack from any country excepting those having naval bases within easy striking distance of their littoral. The boat now adopted by the United States is built on the Holland system, and the new British boats building by Messrs. Vickers, Sons \& Maxim, Ltd., at Barrow-in-Furness, are of similar design. They are to be equal in speed to the French boats, and have other qualities not attained by these boats, the principle of which is that they will be capable of behaving much in the same way as a porpoise. They are capable of coming up and disap-
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[^7]much less vulnerable to attack by artillery. As to the periscope, of which the French speak so much, there is no doubt that when cruising submerged in the proximity of the enemy it will
be very useful. It is an arrangement whereby a view of the furface from 30 to 50 degrees can be obtained, and enables the boat when submerged to be steered directly for a visible point. The Holland boat has a special arrangement for effecting this purpose, while enabling her to run at a distance below the surface, so that no visible trace of her can be seen. Such an arrangement places this country quite on a level with the French nation, notwithstanding the fact that we may not have given the same amount of attention to submarine warfare. It is true the speed of the submarine boat is not great, but progress is certain. When the Whitehead torpedo was first introduced it had a low speed, and, generally speaking, was very uncertain as to its direction, depth, and applied utility. Now, however, it is capable of rupning within a few inches of the required depth, at a speed of over 27 miles an hour for a range up to 2,000 yards, and hitting the point aimed at with almost the same precision as a gun. In the same manner there is no doubt the submarine boat will be improved, while there is a great field for development in connection with the electric battery.

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## （Continued from Page 938．）

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#### Abstract

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 rubber，not exceeding 7 inches wide，
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This is the most useful machine that a Joicer or Builder can have．It will plane wood per－ fectly true on the top tables，or will rabbet，bevel， chamfer，or stop chamfer，or plane a perfect glue joint，and on the bottom table will plane wood，self－feeding underneath the cutters，any thickness from 1－16 in．to 8 in ．on all three sides at once or separately；or will work nearly every kind of moulding，or tongue and groove boards， to the full width of the machine．It is speci－ ally adapted for DOORS or any other work which requires planing accurately；one face of the wood is planed true on the top tables，then placed face downwards on the bottom table，and planed on the other three sides，absclately true and \＆quare．The rate of feed can be altered from 10,17 to 24 feet per minute，and a cut $3 / 8$ in．deep may be taken off without any slipping of the feed m ＇tion．The horizontal spindle is all in one piece of forged steel，and runs in long bearings if the best anti－friction metal It is fitied with THREE KNIVES fixed on the twist to give a shearing cut．The upright spindles are of forged steel，and are adjustable across the width of the machine：Countershaft included with machine， and knives on all spindles readv for work．This machine will do more work per hour，and better work，than 20 good men．
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Available Assets, - - $\$ 58,553,900$
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Secarity, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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 CAPITAL, - \$1,000,000.Hefd Office:
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INOREASE IN BUSINESS IN 1900, COMPARED WITH 1899.


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Assets, over
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$\$ 2,925,000.00$
2,994,000.00
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Hon. Geo. Cox, Pres. J. J. Khnny Vice-Pres. \&Man.-Dir C. C. Foster, Seoretary.

Montreal Branoh, - 188 ST. JAMEAS STREET. Robt. Bickerdike, Managor.

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[^10]Increase over 1899.
20 per cent. Increase over 1899
Increase over 1899.
Increase over 1899.
Increase over 1899.

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ERAD OFFICE, Canadian Branch, - MONTREAX JAMES McORECOR Manaser.


[^0]:    Cheese,-The market continues flat, with considerable heavy receipts. Stoeks are accumulating, it being said there are over 550,000 boxes now held in cold storage in this city. In the absence of any large transactions there is difficulty in giving reliable quotations. For any sales passing choicest is dealt in at 9 c to $91 / 4 \mathrm{c}$ for Western and at $83 / 4 \mathrm{c}$ to 9 c for Eastern. At Woodstock, Ont., on the 11th, the cheese market was very dull with considerable fall in attendance. Board was very heavy, however, nineteen factories putting up 5,015 boxes. No sales. Bidding started at $83 / 4 \mathrm{c}$, and did not go beyond $87 / \mathrm{s}$; sellers $d \epsilon-$ manded 9 c , and in some cases, $91 / 4 \mathrm{c}$. Stirling, Ont., 11. $-1,500$ white boarded. Sales: 300 at $9 \mathrm{c} ; 378$ at $9 \mathrm{c} ; 429$ at $9 \mathrm{e} ; 170$ at 9 e ; 230 at 9 c .-Russell, Ont.,

[^1]:    Dry oods.-Travellers are now all out on the road and although the unusually hot weather of the early part of the week has prevented fall stocks

[^2]:    ported a quiet and slightly easier market for beet, a new low record price being established, September delivery declining $3 / 4 \mathrm{~d}$ to $7 \mathrm{~s} 111 / 4 \mathrm{~d}$; October was unchanged at 8s 3d; cane was unchanged. The stock of raw sugar in the four ports of the United Kingdom decreased 1,000 tons, to 123 ,-

[^3]:    Makers of all desortiptions of
    Wire Ropes for Mines. Tramways and other purposes. LONDON OFFICE-11, QUEEN VICTORIA STREET. E C. GLASGOW OFFICE-19, ROYAL EXCHANGE SQUARE.

[^4]:    are paying full former rates., The scourred basis of sales on strietly fine wools contiues at about 44 c to 45 c .

[^5]:    Arrangements are being made for the first motor car race between Paris and London. So far, says a London dispatch, it looks as if it would be a match between two autos, a forty horse-power Panhard and an eight horse-power Renault voiturette. The latter is the property of Dillon C. Willoughby, of London, who arranged the match. Two of the most expert French chauffeurs will have charge of the cars. The Panhard will be under the direction of Lambert, while Comoit will steer the Renault. The race will be started from Paris some day this month. No difficulty is expected on the French side of the Channel, where the laws are not so stringent in regard to fast riding, but in England obstructions in the shape of local regulations would meet the contestants at every mile under ordinary circumstances. In

[^6]:    wreventing pollination and thus rendesing ear development impossible. No attempt is made at this time to translate condition figures into probable bushels per acre owing to unnsual percentage of barren stalks.

[^7]:    pearing instantly, so that they can thus detormine exactly the mark to be aimed at before discarging the torpedo. The quality of being able to dive in a few seconds renders them

[^8]:    TBL. ADDRESS:

[^9]:    Patent Skirt and Body Ironing Machine (Laundry Machinery under the New Tariff.)

[^10]:    THE IMPERIAL INSURANCE COMPANY LIMITED

    FIRE. LONDON. Betablimeed 1808.

