The Linde British Refrigerator Co., Ld. 301 ST. JAMES ST., MONTREAL. Sole Manufacturers Cold-Air-Circulation System.

Over 3,200 Machines Sold. Special Machines for DAIRIES, BUTCHERS, Etc. WRITE FOR INFORMATION.

HSURAHEE REVIEW

Vol. 53. No. New Series.

MONTREAL, FRIDAY, SEPTEMBER 13, 1901.

M. S. FOLEY, EDITOR AND PROPRIETOR

MCINTYRE SON & Co.

MONTREAL.

IMPORTERS of DRY GOODS.

DRESS GOODS. SILKS. LINENS, SMALL WARES, TREFOUSSE KID GLOVES. ROUILLON KID GLOVES.

18 VICTORIA SQUARE.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

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Manufacturers and Importers of White Lead, Colors, Glass, Varnishes, Glues, &c.

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BERLIN ANILINE CO.. Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

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(LTD.)

Manufacturers and Importers of

Hats

al.

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and Furs

MONTREAL.



NATURAL MINERAL WATER

RUFUS G. KIMPTON, - NABENAKIS SPRINGS HOTEL CO

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The following Brands Manufactured by . . .

THE American Tobacco Co. OF CANADA, Limited,

Are sold by all the Leading Wholesale Houses .

CUT TOBACCOS.

Old Chum,

Seal of North Carolina, Old Gold.

CICARETTES-

Richmond Straight Cut, Sweet Caporal, Athlete,

Derby.

AND COMPANY,

Merchant Tailors and Woollen Buyers

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of . .

WOOLLENS STAPLE

than we are doing at present.

Our Tailors' Trimming Dep't is also more than usually complete.

Mark Fisher, Sons & Co., VIOTORIA SQ., - MONTREAL

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c., Cement and Tile Floors, Cement Washtubs

&C.

CANADIAN AGENTS:

Boston Hot Blast Heating, and Pneumatic System of conveying Mill Stock.

GEO. W. REED & CO.,

MONTREAL.

estructors and Boiler Furnaces.

HORSFALL DESTRUCTOR CO., Ltd.,

LEEDS, England.

Canadians can purchase these furnaces under the new Canadian Tariff, 331/3 p. c. cheaper than any other Country.

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INC. 1895.



HIGHEST AWARDS at TWELVE International Expositions.

> SPECIAL PRIZE, GOLD MEDAL, AT ATLANTA, 1895.

G. & H. BARNETT COMPAN PHILADELPHIA, PA.

\$ CONTRACTOR CONTRACTO

The Chartered Banks

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament

Capital (all paid up) \$12,000,000.00 Reserved Fund. - 7,000,000.00 Undivided Profits. - 510,084.04

HEAD OFFICE: MONTREAL

BOARD OF DIRECTORS:

BOARD OF DIRECTORS:

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Macnider, Chief Inspector and Supt. of Branches.
S. Clouston, Insp. of Branch Returns.
W. Taylor, Asst. Insp. James Aird, Sec.
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BRANCHES IN CANADA:

West End Branch.

West End Branch.

Seigneurs St. Branch.

Point St. Charles Branch.

Point St. Charles Branch.

Point St. Charles Branch.

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Chatham, "Stratford, "Lethbridge, Alta.

Cornwall, "Stratford, "Lethbridge, Alta.

Coderich, "Toronto, "Winnipeg, Man.

Fr. William, "Yonge st. br. Greenwood, B.C.

Wallaceburg, "New Westmins.

Coderich, "Montreal, Que. New Denver, B.C.

Quebec, "New Westmins.

Chatham, N.B. ter, B.C.

Lindsay, "Fredericton, N.B. Rossland, B.C.

Moncton, N.B. Vancouver, B. C.

Moncton, N.B. Vancouver, B. C.

Ammerst, N.S. Victoria, "In NEWFOUNDLAND: Cornwall,
Deseronto,
Ft. William,
Goderich,
Guelph,
Hamilton,
Kingston,
Lindsay,
London,
Ottawa.

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IN GREAT BRITAIN:
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Alex. Lang, Man.
IN THE UNITED STATES:

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Chicago—Bank of Montreal, J. W. de C. O'Grady, manager.

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London—The Bank of England.

"The Union Bank of London.

"The London and Westminster Bank.

"The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company and Branches.

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BANKERS IN THE UNITED STATES:

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"The Bank of New York, N.B.A.

"National Bank of Commerce in N.Y.
Boston—The Merchants' National Bank.

"J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.

"The Anglo-Californian Bank.

Montreal, 17th November, 1900.

THE BANK OF TORONTO.

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

- - - - \$2,000,000 Paid-up Capital Reserve Fund

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DUNCAN COULSON, - General Manager. Joseph Henderson, Inspector.

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Montreal, Collingwood,
"Pt. St.Charles Copper Cliff,
Barrie, Gananoque,
London,
London East.

Peterboro', Petrolia, Port Hope, Rossland, B. C. Stayner, St. Catharines. Wallaceburg.

BANKERS:

London, Eng.-The London City and Midland Bank, Ltd.

New York-National Bank of Commerce.

Chicago-First National Bank. Careful attention given to the collection of Com

mercial Paper and Securities.

The Chartered Banks.

The Bank of British North America Incorporated by Royal Charter,

The Court of Directors hereby give notice that an interim dividend free of Income Tax for the half year ended 30th June last of 20 shillings per share, being at the rate of 6 per cent. per annum, will be paid. In the 4th day of October next, to the proprietors of shares registered in the Colonies. The dividend will be payable at the rate of exchange current on the 4th day of October next, to be fixed by the Managers. No transfer can be made between the 20th inst., and the 4th prox, as the books must be closed during that period.

By Order of the Court.

A. G. WALLIS,

Secretary,

5 Gracechurch St., London, E.C., Eng. 3rd September, 1901.

THE MOLSONS BANK. 92nd DIVIDEND.

The Shareholders of The Molsons Bank hereby notified that a Dividend of FOUR PER CENT. and a Bonus of ONE PER CENT. upon the capital stock has been declared for the current half year, and that the same will be payable at the office of the bank, in Montreal, and at the Branches, on and after the FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 19th to the 39th September, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at its banking house, in this city, on MONDAY, the 21st of OCTOBER next, at three o'clock in the

By order of the Board,

JAMES ELLIOT, General Manager.

Montreal, 20th August, 1901.

The Chartered Banks.

THE ROYAL BANK OF CANADA.

Capital Paid-up, - - - \$2,000,000 Reserve Fund, - - - 1,700,000

BOARD OF DIRECTORS:

Thos. E. Kenny, Esq., - President.
Thomas Ritchie, Esq., - Vice-President.
Wiley Smith, Esq., H. G. Bauld, Esq.,
Hon. David MacKeen.

Hon. David MacKeen.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, Inspector.

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Bathurst, N.B.
Bridgewater, N.S.
Charlottetown, P.E.I.
Dorchester, N.B.
Fredericton, N.B.
Grand Forks, B.C.
Guysboro, N.S.
Halifax, N.S.
Kingston, N.B.
Londonderry, N.S.
Louisburg, C.B.
Lunenburg, N.S.
Matiland, N.S.
Moncton, N.B.
Montreal, Que.
Montreal, Que.
Montreal, West End.
Nanaimo, B.C.
Nelson, B.C.
Nelson, B.C.
Agencies in Havana.

Ho. Bauld, Esq.,
H. G. Bauld, H. G. Bau erai Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, Inspector.

Antigonish, N.S. Bathurst, N.B. Bridgewater, N.S. Charlottetown, P.E.I. Dorchester, N.B. Fredericton, N.B. Grand Forks, B.C. Guysboro, N.S. Halifax, N.S. Kingston, N.B. Londonderry, N.S. Louisburg, C.B. Lunenburg, N.S. Maitland, N.S. Maitland, N.S. Maitland, N.S. Maitland, N.S. Montreal, Que. Montreal, Que. Montreal, West End. Mon

CORRESPONDENTS:

CORRESPONDENTS:

Great Britain, Bank of Scotland. France, Credit Lyonnais. Germany, Deutsche Bank. Spain, Credit Lyonnais. China and Japan, Hong Kong & Shanghai Banking Corporation. New York, Chase National Bank. Boston, National Shawmut Bark, Chicago, Illinois Trust and Savings Bank. San Francisco, First National Bank. Portland, Ore., First National Bank. Seattle, Washington National Bank. Spokane, Exchange National Bank. Collections made at lowest rates and promptly remitted for. Telegraphic transfer made and drafts issued at current rates.

ST. STEPHEN'S BANK.

Incorporated 1836

St. Stephen, N.B. Capital, \$200,000 45,000

Reserve, 45,000
F. H. TODD
J. F. GRANT, Cashier.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. Drafts issued on any branch of the Bank of Montreal.

WESTERN BANK OF CANADA.

DIVIDEND No. 38.

Notice is hereby given that a dividend of Three and One half per cent. has been declared upon the Paid-up Capital Stock of the Bank for the current six months, being at the rate of Seven per cent. per annum, and that the same will be due and payable on and after TUESDAY, let day of OCTOBER, 1901, at the Offices of the Bank. The Transfer Books will be closed from the 15th to the 30th of September proxo.

By order of the Board,

T. H. McMILLAN,

Cashier.

Oshawa, August 24th, 1901.

THE ONTARIO BANK.

Capital subscribed
Capital Paid-up
Rest
Profit and Loss Account
1,883,530,009.00
16,998.04

Capital subscribed
Capital Paid-up

Rest

Profit and Loss Account

HEAD OFFICE: TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.

Donald Mackay, Esq., Vice-President.

Hon. J. C. Aikins,

A. S. Irving, Esq., Hon R. Harcourt, R Grass.

CHARLES McGILL,

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Aurora,

Kingston,

Bowmanville,

Buckingham,

Cornwall,

Mount Forest,

Newmarket,

Scott and Wellington Streets.

Vonge and Richmond

Yonge and Richmond

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France and Europe—Credit Lyonnais.

New York—Fourth National Bank and The Agents Bank of Montreal.

Boston—Eliot National Bask.

THE CANADIAN BANK OF COMMERCE

THE CANADIAN

BANK OF COMMERCE

Head Office, Toronto.

Paid-up Capital, S.000,000

Rest. 2,000,000

Rost. 2,000,000

How. Geo. A. Cox President.

Joba Crathern, Esq., W. B. Hamilton, Esq.,
John Hoskin, Esq., K. C., LL. D., Matthew
Legat, Esq., J. W. Flavelle, Esq., W. E. H.

Massey, Rsq., A. Kingman, Esq.
B. E. WALKER, General Manager.
A. H. Ireland, Chief Insp'r and Supt. of Branches.

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Belleville Dunnyille Paris

Berlin Fort FrancesParkhill Toronto

Bearrie Goderich Port Perry Walkerton

Cayuga Guelph St. Cath'rin's Walkerton

Cayuga Guelph St. Cath'rin's Walkerton

CollingwoodLondon Sit Ste. M'rie Windsor

Dresden Orangeville Seaforth Woodstock

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Montreal, Winnipeg Dawson, White Horse.

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Atlin Greenwood. Nelson, Sandon,

Cranbrook. Kamloops, NewWestminster, Vancouver

Fernie, Nansimo, Roseland, Victoria,

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IN THE DNITED STATES:

New York, San Francisco. Cal.; Portland, Ore.;

Seattle, Wash.; Skagway. Alaska.

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Limited; Messrs. Smith Payne & Smiths. London.

Correspondents Abroad: France—Credit Lyon
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Germany — Deutsche Bank. Holland — Disconto

Maatschappij, Rotterdam. Belgium—J. Matthieu

& Fils, Brussels. Mexico—Banco de Londres y

Mexico. West Indies—Bank of Nova Scotla, King
ston, Jamaica; Colonial Bank and Branches,

Bermuda—Bank of B muda. Hamilton. South

America—Standard Bank of South America, London

and Brazilian Bank. India, China and Janan—

Chartered Bank of India, Anstralia & China. South

America—Standard Bank of South America, London

and Brazilian Bank. India, China and Janan—

Chartered Bank of India, Anstralia & China. South

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Bank of Africa, Limited, Australia & China.

Grand—Union Bank of Australia, Limited;

Bank of

Traders Bank of Canada

ITAGERS BANK OI UANAGA

(Incorporated by Act of Parliamen' 1885)
Capital Paid Up, 1.344,420
Reserve Fund, 250,000

Board of Directors:
C. D. Warren, Esq. President.
John Drynan, Esq. Vice-President.
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J. H. Beatty, Esq. of Thorold
W. J. Sheppard, Waubaushene.
Head Office,
Head Office,
H. S. STRATHY, General Manager.
J. A. M. ALLEY,

BRANCHES:

Capital Control of Control
Repetor

Branches:

Capital Capital Control
Repetor
Re

Arthur, Ont.,
Aylmer,
Burlington,
Drayton,
Dutton,
Elmira,
Glencoe.
Grand Valley,
Guelph,

BRANCHES:
Hamilton,
Lucamington,
Newcastle,
Orillia,
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Port Hope,
Ridgetown

Sarnia.
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Strathroy.
St. Mary's.
Sturgeon Falls,
Sudbury,
Tilsonburg.
Windsor

BANKERS
Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

BANQUE D'HOCHELAGA.

Capital Subscribed, - \$1,500,000
Capital Paid-up, - 1,500,000
Reserve Fund, - 750,000
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O. E. Dorais Inspector
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Sorel, P. O.
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Valleyfield. P. Q.
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MM. Heidelbach, Ickelheimer & Co., MM. Kountze
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Letters of Credit issued available in all parts of the World.
Interest on deposits allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL paid up. \$1,995 750
RESERVE FUND. \$1,500,000
HEAD OFFICE HAMILTON.

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Hon. A. T. Wood, A. B. Lee, (Toronto.)
J. TURNBULL, Cashier.
H. S. STEVEN, Assistant Cashier.
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Berlin, Barton St., Plum Coulee, M.
Hamilton, Barton St., Plum Coulee, M.
Hamiota, Man. Port Eigin,
Port Rowan,
Listowel, Simcoe,
Carman, Man. Listowel, Simcoe,
Carman, Man. Milton Toronto,
Dundas, Mitchell. Stonewall, M.,
Gorrie, Niagara Falls, Wingham,
Gorrie, Niagara Falls, Wingham,
Gorrie, Niagara Falls, Wingham,
Grimsby, Orangeville, Wingham, Wingham,
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British Correspondents:—National Provincial
Bank of England [Ltd.] London.

American Correspondents:—New York—Fourth
National Bank and Hanover National Ba. Boton—International Trust Co. Buffalo—Marine
Bank, Chicago—Union National Bank, Detroit—
Detroit National Bank, Kansas City—National
Bank of Commerce.

Eastern Townships Rank

Capital Authorized \$2,000,000
Capital paid up \$2,000,000
Capital paid up \$1,742,535
Reserve Fund \$1,050,000
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G. Stevens, C. H. Ksthan. H. B. Brown, K.C.,
J. S. Mitchell.
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WM. FARWELL, General Manager.
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Richmond, Granby. Huntingdon, Bedford, Magog,
St. Hyacinthe, Ormstown. Province of B.C.—Grand
Forks, Phœnix.
Agents in London, Eng. National Bank of

Agents in London, Eng., National Bank of Scrtland.

Agents in Soston, National Exchange Bank.
Agents in New York, National Park Bank.
Collections made at all accessible points and remitted.

remitted.

THE DOMINION BANK
Capital, \$2,500,000 | Reserve Fund, \$2,100,000
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WILMOT D. MATTHEWS, Vice-President.
WILMOT D. MATTHEWS, Vice-President.
Wm. Ince, Timothy Eaton, W. R. Brock, M.P.
A. W. Anstin, James J. Foy, K.C., M.P.P.
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Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Rurope. China. Japan and the West Indies.

The Standard Bank of Canada

The Standard Bank of Canada
Capital Paid-up, - \$1.000,000
Reserve Fund - 750,000
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DIRECTORS.

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JOHN BURNS, Vice-President,
JOHN BURNS, Vice-President,
JOHN BURNS, Vice-President,
Allan, Fred. Wyld.
A. J. Somerville
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Cramphord, Colborne, Parkdale, Toronto
Bradford, Durham, Picton, Richmond Hill,
Brussels, Campbellford.
Brussels, Harriston, Stouffville.
Campbellford.
BANKERS
New York—importers and Traders National Bank
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland
All banking business promptly attended to. Correspondence solicited.
GEO P REID. General Manager.

The BANK OF OTTAWA. Established, 1874

HEAD OFFICE, Ottawa, Canada,
Capital (authorized) \$2,000
Rest, DIRECTORS:

CHARLES MAGEE President, GEORGE HAY, Vice-President, Wice-President, Hon. Geo, Bryson, Alex. Fraser, John Mather, David MacLaren, D. Murphy.

GEO. Burn, Gen. Mgr.— D. M. Finnie, Ottawa Mgr.— Branches: Ontario—Alexandria, Arnprior, Avonmore. Bracebridge, Carleton Place, Cobden, Hawkesbury, Keewatin, Kemptville, Lanark, Mattawa, Ottawa, Wellington *treet, Bank street. Rideau St., Somerset street Parry Sound, Pembroke. Rat-Portage, Renfrew, Smith's Falls, Toronto, Vankleek Hill, Winchester. Quebec.—Granby, Hull, Lachute, Montreal, Shawinigan Falls, Manitoba—Dauphin, Portage la Prairie, Winnipeg.

The Chartered Banks.

UNION BANK OF CANADA

Capital Paid-up. - \$2,000,000 Rest, - - 550,000

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Board of Directors.

Board of Directors.

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HON. JOHN SHARPLES,
D.C. Thomson, Esq. Wm. Shaw.

Wm. Price, Esq. Wm. Shaw.

Wm. Price, Esq. Gen. Manager
J. G. Billeti. Inspector

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Calgary, N.W.T. Lethbridge, N.W.T. Quebec, Que.
Carberry, Man. Macleod, N.W.T. do St. Louis St.
Carleton Place, O. Maniton, Man. Regina, N.W.T.
Carman, Man. Merickville, Ont Shelburne, Ont.
Crystal City, M. Melits, Man. Smith's Falls, O.
Deloraine, Man. Minnedosa, Man. Souris, Man.
Edmonton. N.W.T. Montreal, Que. Toronto, Ont.
Glenboro, Man. Moose Jaw. N.W.T. Virden, Man.
Hamlots, Man. Hartney, Man. Noveod, Ont. Winnipeg, Man.
Holland, Man.
Holland, Man.
Foreign Agents:
London, Par's Bank, Limited
Liverpool, New York.

National Park Rank

Foreign Agents:

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Liverpool,
New York,
Minneapolis,
St. Paul,
Great Falls, Mont.
Chicago, Ill.
Buffale, N.Y.
Detroit, Mich.,

Foreign Agents:

Parr's Bank, Limited

"Mational Park Bank,
St. Paul National Bank,
First National Bank,
Commercial National Bank,
The City National Bank,
First National Bank,
First National Bank,

THE QUEBEC BANK.

HEAD OFFICE, - - QUEBEC
Founded 1818. Incorporated 1822.

CAPITAL AUTHORISED - \$3,000,000

"PAID-UP - 2,500,000

TOO,000

REST DIRECTORS:

JOHN BREAKEY, President.
Gaspard Lemoine, W. A. Marsh, Vesey Boswell,
F. Billingsley.
THOMAS McDOUGALL,
Gen. Manager.
Branches,
Quebec, St. Peter St.
do Upper Town.
do St Roch.
Montreal, St. James St.
do St. Catherine St. E.
Dottawa, Ont.
Thetford Miaes, Que.
Thorold, Ont.
Three Rivers, Que.
Toronto, Ont.
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St. George, Beauce, Q.
St. Henry, Que.
Victoriaville, Que.
Pembroke Ont.
Agents.
Bank of Scotland.
National Bk. of the Republic.
New York, U.S.A. Agts. Bk. of Brit. North Amer.
do

HALIFAX BANKING CO

BANK OF NOVA SCOTIA.

INCORPORATED 1882.

BRANCHES.

BRANCHES.

In Nova Scotia—Amherst, Annapolis, Bridgetown Dartmouth, Digby, Glace Bay, Hallfax, Kentville, Liverpool, New Glasgow, North Sydney, Oxford Picton, Pugwash, Stellarton, Westville, Yarmouth.

In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock.

In P.E. Island—Charlottetown and Summerside, In Quebec—Montreal and Paspeblac.

In Ontario—Almonte, Arnprior, Berlin, Ottawa, Toronto.

Toronto.
In Manitobs—Winnipeg.
In Newfoundland—St. John's and Harbor Grace.
In Newfoundland—St. John's and Harbor Grace.
In West Indies—Kingston, Jamaica.
In United States.—Boston, Mass.: Calais, Maine.
Obicage, III.

The Chartered Banks.

Imperial Bank of Canada.

Capital (paid up) - - \$2,500,000 Rest 1.850,000 DIRECTORS.

H. S. HOWLAND,
T. R. MERRITT,
Wm. Ramssy,
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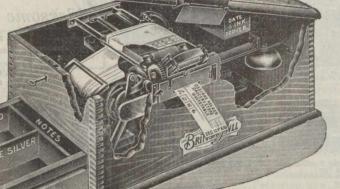
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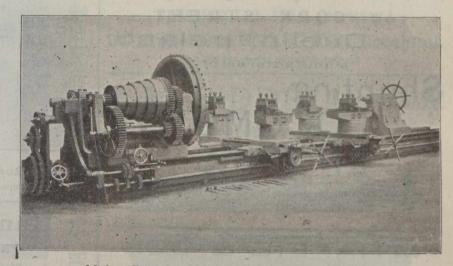
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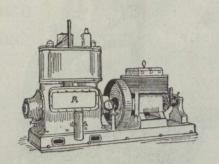
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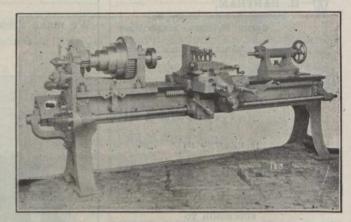
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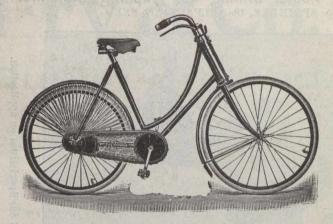
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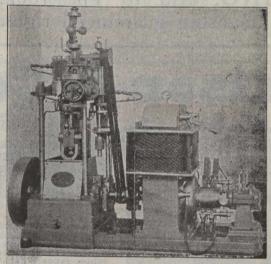
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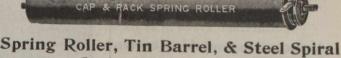
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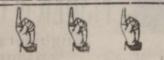
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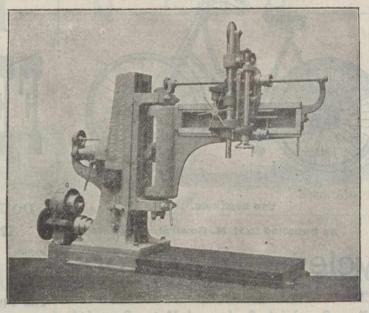
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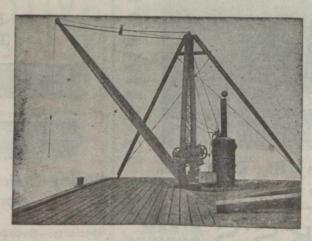
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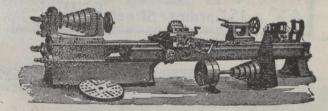
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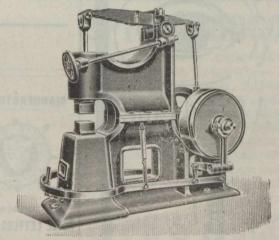
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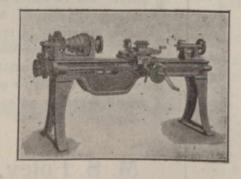
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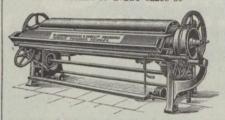
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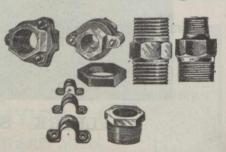


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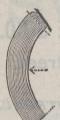
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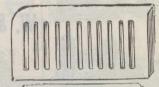
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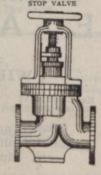
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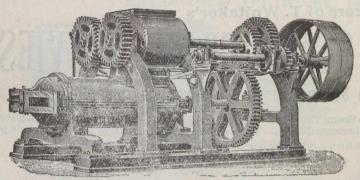
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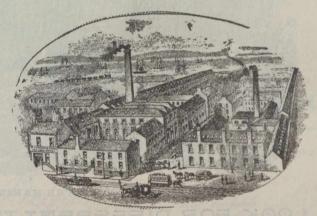
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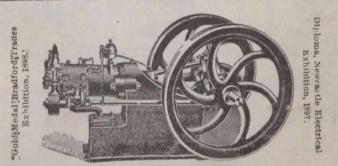
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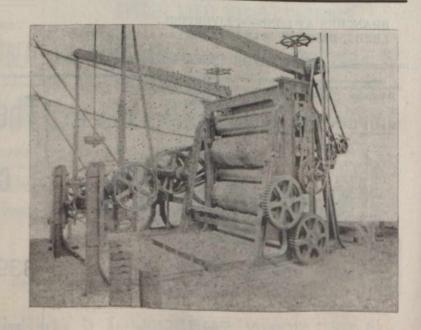
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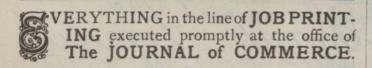
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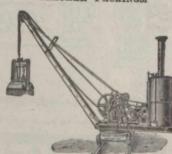
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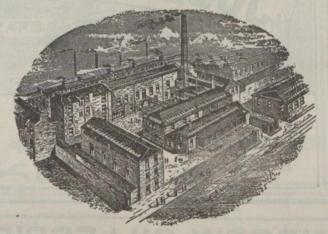
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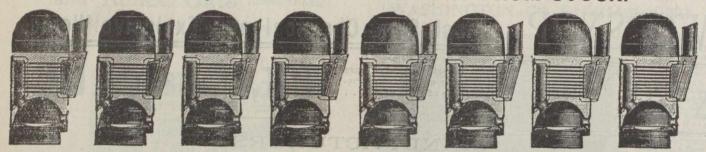
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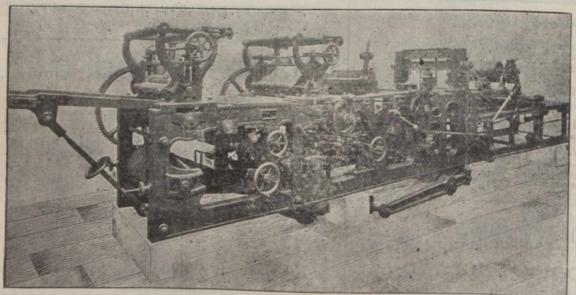
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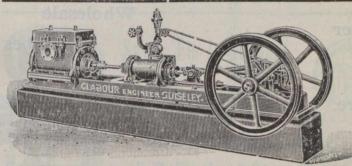
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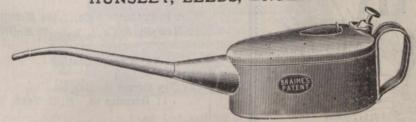
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POR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4½ miles from St. Catharines, in the Province of Ontario; about ½ miles from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merritton. The steam railway service to the Falls has been replaced by an electric railway service. Address the owner, M. s. FOLEY, Editor and Proprietor of the "Journal, of Commerce," Montreal, Canada.

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171 St. James St.....

Journal of Commerce.

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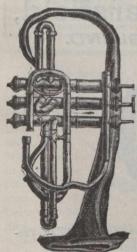




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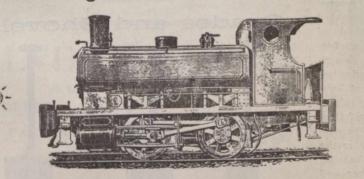
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Locomotive Engineers, Ironfounders and Boilermakers.



TANK LOCUMOTIVE ENGINE.

Townholm Engine Works,
KILMARNOCK. SCOTLAND

Commercial Summary.

business men should bear in mind that the ''Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

-Prospectors at Tilsonburg, Ont., have tapped a rich flow of oil.

—Letters patent have been issued by the Quebec Government incorporting the Richelieu Cordage Company, with a capital stock of \$75,000.

-The foundation stone for the Montreal Cotton Company's two new mills at Valleyfield, Que., was laid last week. When completed these will add 38,000 spindles to the company's plant, and give employment to 650 additional hands.

—A London cable states that the emigration returns for the month of August show that the number of emigrants to leave for Canada during the month was 4,746. Of these 2,042 were English, 274 Irish, 583 Scotch, and 1,847 foreigners.

-Canadian failures in August, were 132 in number, and 1,045,514 in amount, of which 35 were in manufacturing for \$491,317,and 96 in trading for \$553,-497. Of financial defaults there was one for \$600; the first in this class reported for the Dominion of Canada since September of last year. Compared with the preceding month or the corresponding month in 1900, the August statement shows a conside ab'e increase in both number and amount of liabilities. The gain was most conspicuous in the manufacturing class, where a firm of contractors was included for \$280,000. Commercial failures in the United States during August numbered 803, with an aggregate indebtedness of \$9,458,866, against 735 in the same month last year, when insolvencies footed up only \$7,323,903. Telegrams: "FLEMING, HALIFAX," ENGLAND.

ESTABLISHED OVER 100 YEARS.

FLEMING, BIRKBY & GOODALL, Ltd.,

REGISTERED OFFICES:

West Grove Mill, ______ HALIFAX, ENGLAND.

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STANDARD Oak Tanned Leather Belting... Superior Hair Belting... Sewn Cotton Duck Belting,

FLEMING'S"

TEON" BELT, UNRIVALLED FOR WORK IN HEAT

Steam, Damp, Acids and out of Doors.

-From Quebec we learn that Vice-President McNaught, of the Great Northern Railway, is endeavoring to establish a line of steamers between that port and Manchester, in connection with the railway. He says the extension of this service will materially benefit Chicago's lake business by increasing the volume of grain coming from towa and Kansas through Chicago, which would otherwise go to Newport News or New Orleans. The six Leyland line boats are running at full capacity, and the Manchester line is certain to obtain full freights.

-The future of the Chicago ocean steamship line is still a matter of doubt. A dispatch states that it is now not quite so certain that Chicago's transatlantic line of steamers will abandon the route next season. Foreigners, especially English shippers, have brought much influence to bear with the Northwestern Steamship Company in trying to discourage the idea of discontinuing its line of boats between this city and Europe. Marine men of London, who are interested in the lake-and-ocean service, have devised a plan, it is said, which will circumvent the hostile insurance rates which have made the Chicago-European route almost impracticable, and has resulted in the withdrawal of two of the boats, when another trip could have just as well been made. What this plan is has not been disclosed.

-The following extract from President McKinley's speech at the PanAmerican Exhibition on the 5th instant. is typical of that progress which is uppermost in the American mind: "Exhibitions are the timekeepers of progress. They record the world's advancement. They stimulate the energy, enterprise and intellect of the people and quicken human genius. They go into the home. They broaden and brighten the daily life of the people. open mighty storehouses of information to the student. Every exhibition, great or small, has helped to some onward step. Comparison of ideas is always educational, and as such instructs the brain and hand of man. Friendly rivalry follows, which is the spur to industrial improvement, the inspiration to useful invention and to high endeavour in all departments of human activity. It exacts a study of the wants, comforts and even the efficacy of high quality and low prices to win their favor. quest for trade is an incentive to men of business to devise, invent, improve and economize in the cost of production. Business life, whether among ourselves, or with other people, is ever a sharp struggle for success. It will be none the less so in the future. Without competition we would be clinging to the clumsy and antiquated processes of farming and manufacture and the methods of business of long ago, and the twentieth would be no further advanced than the eighteenth century. But though commercial competitors we are, commercial enemies we must not be. Who can tell the new thoughts that have been awakened, the ambitions fired and the high achievements that will be wrought through this exhibition? Gentlemen, let us ever remember that our interest is in concord, not conflict, and that our real eminence rests in the victories of peace, not those of war. We hope that all who are represented here may be moved to higher and nobler effort for their own and the world's good, and that out of this city may come not only greater commerce and trade for us all, but more essential than these, relations of mutual respect, confidence and friendship which will deepen and endure."

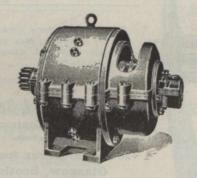
—The case of Poupore & Fraser, Montreal, vs The King was before a local justice recently. In this case the plaintiffs claim some \$177,000 for extra work and loss of profits in their contract for widening the Rapide Plat division of the St. Lawrence canal, occasioned by a change in the works by the Government engineer and by not being allowed to do their work in the prism of the canal when dry. The Crown charges in its defence that the plaintiffs have been paid all to which they are entitled.

ALFRED SYKES,

ELECTRICAL ENGINEER,

Spring Place Works,

Huddersfield,



Note-Buy British Dynamos, under the New Canadian Preferential Tariff, 331/3 in favour of English Goods.

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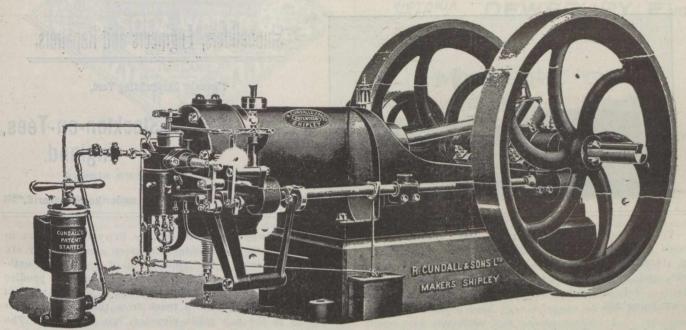
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Are the Simplest Engines Running.

Economical, Reliable, Easily Managed and Safe.



Extracts from Letters Received.

 44 Shall be pleased to show the 20 b, h. p. Oil Eagine to any of your clients, and can thoroughly recommend it. $^{\prime\prime}$

"I have every pleasure in stating that the 4 b, h. p. Oil Engine you supplied me with for Electric-lighting purposes and for Pumping is giving satisfaction. It is doing its work most efficiently."

"You will be glad to know that the 8-Brake Oil Engine which I got some time ago is giving me entire satisfaction. It is ranning very steadily—so much so that I am able to supply my Electric Light direct. without the slightest waver in the light. It is very easily started. I should say your Engines are as near perfection as possible."

R. Cundall & Sons.

LIMITED.

SHIPLEY, YORKS,

—An iron property that will become a producer within a couple of months, says a Sault Ste. Marie, Ont., dispatch, is that of the Breitung Iron Company, near Wilde Station, on the Algoma Central & Hudson Bay Railway, 24 miles distant. It will add materially to the mineral wealth of Ontario. The ore is what is known as specular, and runs 60 per cent. pure on the surface. There is a mountain of it, and the supply is said to be practically inexhaustible. A complete outfit of mining machinery is on the way, and will soon be installed, and the company expects to ship ore to the Canadian Soo before the snow flies. It is said that the steel plant now building here will use 100,000 tons of the ore annually in its manufactures, it being of a quality required to mix with the hematite from the Helen mine in obtaining the right results. The property was bought twenty years ago from the Government by Geo. Wagner, of Marquette, who is now developing it, but owing to the rugged nature of the country is was found that it would cost over a million dollars to build a railway to develop it, and the project was abandoned at that time.

VALVES! VALVES!!

TURNBULL'S

... PATENT

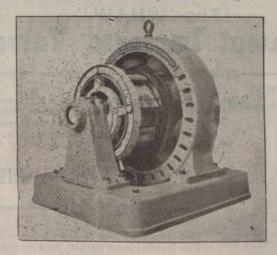
Awarded Gold, Silver and Bronze Medals.

ALEX. TURNBULL & CO., Ltd., Bishop Briggs,

Special Prices Under New Tariff. GLASGOW. SCOTLAND.

-The Publishers' Syndicate, Toronto, is not finding the road very smooth. On behalf of John Taylor, police magistrate, of Dunnville, and his daughter, who are both stockholders, Messrs. Scott and Scott caused a writ to be issued recently for the winding-up of the company. It is asserted that \$10,000 worth of books have been removed from the warehouse for the benefit of John McGrail, one of the creditors, and that unless the company is wound up there will be nothing left for the stockholders. The syndicate has many stockholders scattered all over the province.

TELEGRAMS :- " Install," Middlesbrough



300 KILOWATT DYNAMO.

Warren, Beattie & Co., ELECTRIC POWER ENGINEERS,

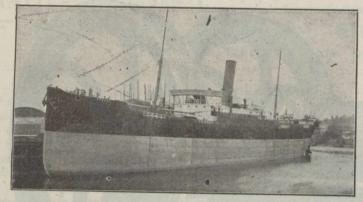
Contractors for Complete Electric Power and Lighting Installations for Mines, Shipyards, Iron and Steel Works, etc., etc.

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Telegraphic Address:
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Oil & Passenger Ships, Twin Screws, &c.

CRAIG, TAYLOR & Co.,



Shipbuilders, Engineers and Repairers,

Thornaby Shipbuilding Yard.

GRAVING DOCK 570 Ft Long. Stockton-on-Tees, England.

Special estimates to Canadians underthe New Tariff.

—Voting took place at Stratford, Ont., recently on a by-law to raise, by way of debentures, the sum of \$20,000, \$14,000 to be applied to paying off the city's floating debt, and the balance to complete the sewage disposal plant. Only 290 votes were cast, the majority for the by-law being 238.

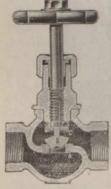
—The following Ontario companies have received incorporation: The Czarina Gold Mines Company of Ontario, Limited, head office at Fort William, capital stock \$40,000; the British America Can Company, Limited, head office, at Sarnia, capital stock, \$100,000; the Preston Glove Company, Limited, head office at Preston, capital stock, \$20,000.—Permission has been given The National Agency Co., Limited, to increase its capital stock from \$100,000 to \$500,000.

—Windsor Mills, Que., advices state that much interest was evinced among the officers of the Canada Paper Company, the mill hands and citizens interested in the industry there lately, as a result of an election, which was asked for by the company to vote on a commutation bylaw, which was defeated by a majority of 25. It appears that seventeen years ago the Canada Paper Company were commuted, and have since been paying annually \$450 on their mill property. They were also at the time granted a \$10,000 bonus, the period of commutation being twenty years. Three years only remained of the prescribed time.

-The Railway Committee of the Privy Council met in Ottawa recently to consider fourteen cases. Only six cases were heard. The application of the Great Northern Railway Company for approval of plans and profiles of two crossings at rail level of the C.P.R. on St. Andrew's street, Quebec, to put in a track from the Lake St. John property to the new grain elevator, was granted. - The Grand Trunk Railway Company asked for approval of plan and profile showing improvements made between Murray Hill on the west and Sidney on the east of the Trent River, a distance of about eight miles, partly in the Township of Murray, and partly in the Town of Trenton, where the track was raised and carried across the Central Ontario Railway. This application was approved subject to certain terms and conditions.-It was decided to send a Government engineer to report on the application of the Tilsonburg, Lake Erie, and Pacific Railway Co. for approval of plans and profiles of two proposed crossings at rail level of the Canada Southern Railway, and a proposed crossing of the Grand Trunk Railway by means of an overhead bridge. A deputation from Tilsonburg and vicinity was here in support of the application.—The Grand Trunk Railway secured an order closing the Streetsville graveled road, and the Indian road, where they cross the Grand Trunk, and approving of their deviation to the proposed subway by a new street north of the track .- The Niagara, St. Catharines, and Toronto Railway Co. obtained sanction to the building of a branch line on the east of the new Welland canal in Thorold, The plans and profiles of the crossings of the G. T.R. by the Sarnia Street Railway Co. on Exmouth and Front streets, Sarnia, were approved.

...Patent Improved Valve...

FOR STEAM OR WATER -



Special advantages: Bronze Metal Renewable Seat, Interchangeable Concentric Valve, Self-Centering under any variation in the wear or strain of the spindle; Special Packing to Valve Spindle. Material and Workmanship of the very best.

The "SHAW" Patent Universal ——Union Joint——

For Coupling pipes at an Angle, is the most Upto-Date Coupling in the market. Send for full part ticulars of this and other "Shaw" specialities to . .

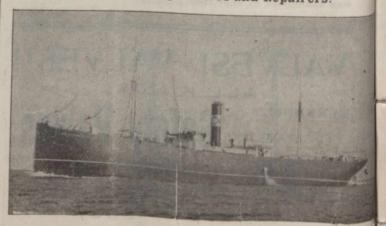
JOSEPH SHAW, ALBERT WORKS. HUDDERSFIELD, ENGLAND.

Telegrams: "GOVERNOR," Huddersfield.

Supplied under the New Canadian Preferential Tariff.

TYNE IRON SHIPBUILDING COMPANY, LIMITED,

Steel and Iron Shipbuilders and Repairers.



Willington-Quay-on-Tyne,

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Agents wanted throughout Canada.

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A. HIRST & SON, Limited,

ELECTRICAL AND MECHANICAL ENGINEERS,

CRESCENT WORKS,

MAKERS OF

DYNAMOS, MOTORS, RESISTANCES...

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RY, SWITCH BOARDS,

STARTING SWITCHES.

And All Kinds of Mining Machinery.

Russian insurance companies announce that henceforth they will refuse to insure wooden houses on account of the heavy losses by fire during the last summer. They also announce that after September 15 there will be an increase in general premiums for insurance. Up to the present time there have been, it is estimated, net losses this year amounting to 17,000,000 roubles (\$8,500,000).

-A London cable states that the British War Office has has ordered the construction of an air ship on the Barton system, and some interesting experiments will be made with it. Lieut.-Col. Templer and Captain Heath have demonstrated upon the Long Valley how earthworks can be destroyed from a balloon with dynamite, but the dangers of a suddenly-lightened balloon are so great that the limitation in the charges carried is a serious drawback. But the School of Ballooning is nothing if not progressive, and the new aeronaut will solve many problems, it is hoped by the authorities, in aerial navigation and effective fighting. The command of the air will be the new conquest for Britannia, although the possible abolition of land armies has not got beyond the dreams of the aeronaut inventor. The new terror will be 200 feet long, with a propulsion equal to 72 horse-power. Mr. F. L. Rawson and Mr. W. G. Walker are engaged upon the mechanism of the airship, whose driving fans will resemble the wings of some huge bat. If the machine pans out the wreck of cities will be an easy attainment. The squadrons of the air will have enough space to enjoy the saddest hearts of navigating lieutenants. Perhaps the crews will carry parachutes as a part of their equipment.

-Fire Insurance Decisions.-Where an insurance agent, pursuant to an agreement with the insured, issued a policy, and paid the premium to the insurance company, and took the notes of the insured therefor, the transaction was, in effect, a loan by the agent to the insured, and there was therefore full consideration for the notes, though the company was then in fact insolvent, and was soon after placed in the hands of a receiver. Hudson vs Compere et al, 61 S. W. Rep. (Tex.) 389.-A policy of insurance provided that the insurer should not be liable for explosion of any kind "unless fire ensues, and in that event for the damage from fire only," and "if any building or part thereof fall, except as the result of fire, all insurance by this policy on such building or its contents shall immediately cease." The building insured was separated from a mill by a blacksmith shop. The evidence showed that an explosion occurred in the mill, resulting in instant destruction of the mill and the blacksmith shop, and the tumbling down a few minutes later of a corner of the building insured. The fire which followed spread at once to the ruins of the mill and shop, and within two or three minutes, and possibly seconds, the fire appeared in the exposed part of the building. Held, that the insurance company was liable on the policy. Leonard vs Orient Ins. Co., 109 Fed. Rep. (U.S. C.C. A.) 286. -Where plaintiff had bought property on credit and on trial, and such fact was known to an insurance agent at the time a policy on the property was issued, the agent accepting the premium, in an action on the policy the company was estopped to allege that plaintiff's interest in the property was not unconditional and sole. Strause et al vs Palatine Ins. Co., 38 S.E. Rep. (N.C.) 256.

→ Established * 1825. ⊱

A. G. THOMSON & CO., Limited,

Highland Whisky Distillers,

Blenders and Bottlers to Wholesale Trade only.

PROPRIETORS OF

GLENCADAM DISTILLERY, Brechin, Forfarshire,

where the Best Scotch Barley only is used.

Standard Blends of Fine Scotch Whiskies, of all ages from new to 20 years old.

Buyers' own Brands or Labels alone used when desired.

Bonded Stores & Office: 44 to 64 James Watt Street, Glasgow, Scotland.







A Safer Drink has never yet been brewed than . .

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Henry J. Chard & Co.

Agents for Canada,

28 HOSPITAL ST., MONTREAL.

—A Paris cable of recent date states that negotiations for a revision of the customs tariffs of France and Russia are proceeding and that probably a treaty will be signed during the Czar's stay in France. Russian duties on French wines will be considerably diminished, while France will make concessions in the case of Russian petroleum.

-The beet sugar industry is not to be allowed to slum-

ber while Canada possesses in such a high degree the soil for proper raising of the raw product. Letters of incorporation, we are informed, have been granted to the Ontario Sugar Company, Limited, with a capital of \$1,-000,000. The incorporators, who are the first directors of the company, are Messrs. Hugh Blain, of the wholesale grocery house of The Eby-Blain Company, Ltd.; Robt. Jaffray, capitalist; M. J. Haney, contractor; H. M. Pellatt, capitalist; Archibald Campbell, manufacturer; James Fowler; Wm. James Gage, wholesale publisher; John Flett, wholesale merchant; Wm. Hendrie, Hamilton, capitalist; S. F. McKinnon, wholesale merchant; Norman Blain Gash, barrister-at-law; S. H. Janes, capitalist; Francis James Ramsay, Dunnville, merchant, and John Brown, Dunnville, miller. The headquarters of the company are to be at Toronto. The location of the factory has not yet been definitely fixed, and the directors will be guided in their determination by local conditions, which must be favorable for the beet sugar industry. The chief requisites which are essential to the success of the industry are suitable soil, that the farmers are prepared to grow beets so that a supply of raw product may be assured, good transportation facilities for hauling beets and distributing the finished products. The prime necessity for the two latter conditions being met may be realized when it is stated that the factory's turnover will amount to from 50,000 to 60,000 tons of beets per year. Other prerequisites to successful operations are an abundance of good water, cheap fuel and cheap limestone. These features are the foundation of a successful industry, when a factory is equipped with up-to-date machinery and properly managed, and the factory will be located at a point where these conditions exist. The new enterprise, which will probably be located at Dunnville, is expected to be in operation next fall. It is believed that the present factory is the forerunner of a number of such in the province. The new company has been assured of the hearty co-operation of the farmers in the the vicinity of Dunnville, and it is understood that many will start in this fall to prepare their land for the growing of the beets. At the last session of the Legislalature an Act was passed granting a bounty of one-half cetn per pound for the first and second years, and of onequarter cent per pound for the third year on beet-root sugar manufactured in Ontario. The Dominion Government also decided last session to admit machinery for the purpose free of duty.

The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada life building: Canadian patents-T. H. Churchill, wire mattress frame; W. Jennings, tire applying equipment; E. W. Phelps, incandescent gas burners; E. Parent, implement for driving nails and tacks; C. W. Vernon, automobile frames; M. J. Quinn, advertising devices for doors; W. J. Linton, hydraulic air compressors; W. . Linton, system of hydraulic air compression; Hugh Mann, railway track laying machines; T. Kerr, rail coupling and bond for electric railways; B. J. Mathieson, supplementary door fasteners; H. Clark, suspenders; J. G. Globensky, vulcanizers; T. A. Wardlaw, acetylene gas burners; Colin Kennedy, gates; T. H. Mc-Cauley, elastic car box packing; A. M. Ferguson, pneumatic wheel tires. American patents-W. H. Coun, flash boiler; A. M. Craig, trace coupling; C. Gentle, stove range or the like; N. Leger, potato harvester; A. C. Scarr, whiffle tree; A. Venzina, car coupling; J. L. Weir, mechanical sugar bowl.

—Seattle, U.S., advices report that all Alaska salmon pack will be 1,750,000 cases, an increase of about 150,000 cases over 1900, being due to increased canneries and gear, the run being lighter. Light packing continues on Puget Sound. Canners hold firm views on market here on account of probable light pack next year. Presuming above Alaska figure correct, the view now is for 4,600,000 cases total coast pack.

Holloway Manufacturing Company,

98 Duke Street, - GLASGOW, SCOTLAND.



High Grade Cycle Fittings, Motors and General Engineering.

"PERFECT" SCOTCH WHISKY.

This Whisky has been well known for nearly a century. During that period it has not varied in character. There is nothing finer in the market. Made solely from home-grown barley, and sold perfectly matured when seven and ten years old.

Special price to Canadians under the new tariff.

J. & R. WILLIAMSON,

17 Royal Exchange Square,
GLASGOW. - SCOTLAND.



Lang Brothers, Ltd.,

Scotch Whisky
Distillers and Blenders,
GLASGOW & KILLEARN.

Proprietors of

TAM O' SHANTER SCOTCH WHISKY

GOLD MEDAL BANANA RUM.

Distillery . . .

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SCOTLAND.



—We learn from Quebec that Clark Bros., of Toronto, and New York, have concluded the purchase from the Local Government of the water power on the St. Marguerite River, seven miles from Seven Islands, for \$15,000. They will generate electricity there for operating an enormous pulp mill at Seven Islands, and having purchased at auction 500 square miles of limits, expect to lay out \$3,000,000 in the development of their property.

-Statistics just compiled show that English builders launched in July twenty-eight vessels of about 99,356 tons gross, against twenty-two vessels of about 76,818 tons gross in June. In July, 1900, twenty-seven vessels of about 83,192 tons gross were launched. For the seven months English builders have launched 154 vessels of about 522,055 tons gross, as compared with 151 vessels of about 403,299 tons gross in the corresonding period of 1900; 174 vessels of about 476,057 tons gross in 1899, and 189 vessels of about 482,928 tons gross in 1898. One steamer, the Walmer Castle, of 12,570 tons gross, was launched at Belfast last month. There have been launched in the United Kingdom during the past seven months 321 vessels, totalling about 890,392 tons gross, as compared with 327 vessels of about 726,879 tons gross in the first seven months of last year; 368 vessels of about 802,344 tons gross in 1899; 418 vessels of about 785,527 tons gross in 1898, and 402 vessels of about 613,256 tons gross in 1897. Among the vessels launched were the battleship Cornwallis of 14,000 tons displacement by the Thames Iron Works Co.

-Regarding the French prune crop a letter from Bordeaux, states that it is yet too early to give prices. The first week of August a considerable quantity of fruit dropped, owing to the fierce heat, which has prevailed, the sun's rays not being tempered by clouds of rain. Such fruit is, of course, worthless, nevertheless. It was gathered and brought to the markets and was sold as new prunes, "firsts"; 750 kilos of such merchandise were sold on the market of Granges at from 2 to 6 francs per 50 kilos. At Villeneuve about double the above mentioned quantity brought from 6 to 8 francs, and at other towns small quantities at similar prices were sold. At Lafitte about 10,000 kilos were sold, quite inferior quality; the fine quality fruit is still hanging on the trees and will not be thoroughly ripe until the last week of the present month. A correct estimate of the crop is impossible, opinions greatly varying. We figure on about 35,000,000 lbs. cured prunes. California will interfere considerably with the trade in French prunes this year, important transactions in California prunes having been reported with Germany, England and Scotland. The crop here will be mostly large sizes, from 40-50 to 70-75 to the 1/2 kilo. There is still a carryover of at least 10,000,000 lbs. in the hands of some of the Bordeaux and country packers and dealers. Holders are asking prices on the parity of last year's opening prices. These holders are buying futures, undoubtedly with the intention of sustaining prices for the old fruit, which they carry over from last year. Of small fruit none remains from last year, and will be scarce in the new crop.

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As Supplied to His Majesty's Government.



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CREAM SONA"

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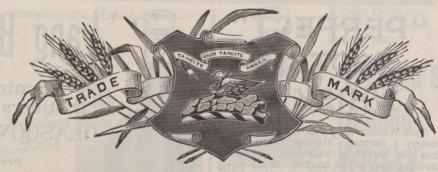
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-- PURE E-

Silent Malt Whisky,

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ROSEBANK DISTILLERY, Ld., FALKIRK,

SCOTLAND.

—A recent London cable states that Charles T. Yerkes on the 5th instant secured control of the projected Brompton-Piccadilly (tube) Railway, with a capital of £2,100,000. Work will be commenced immediately. The road will work in conjunction with Mr. Yerkes' Charing Cross-Hampstead line, and the district railway. Mr. Yerkes has purchased all the stock of the Brampton Road from the Brush Electrical Engineering Company and Walker & Co., of London. The price is not announced. The group of capitalists which was behind Mr. Yerkes in his previous deals is believed to be with him on this occasion. The acquisition gives Mr. Yerkes' system almost complete control of London's rapid transit.

-Returns from the Sault Ste. Marie canals for the month of August show a decrease of 93,255 tons in quantity of freight carried, as compared with the preceding month of July, but an increase of 168,742 tons as compared with June, the total carried through both the United States and the Canadian canals in August being 4,687,817 tons. Compared with August of 1900 the past month shows an increase of 973,043 tons of freight carried. Of this 947,569 tons was an increase on the United States canal, or 211/2 per cent. The increase on the Canadian canal was 35,488 tons, or 91/2 per cent. Last month the United States canal carried 93.7 per cent. of all the freight transported both ways through these canals. This is a somewhat smaller proportion than in July, when it was 95 per cent. The Canadian canal carried 209,042 tons eastward last month, against 210,137 tons in July, and 185,913 in August, 1900. The number of tons carried westward by the Canadian canal last month was 86,133; in July, 66,487, and in August, 1900, 83,779 tons. The number of passengers carried last month by the canals was 14,311, of which the Canadian canal carried 5,300, a smaller proportion than in July, when, of a total of 14,201 passengers, the Canadian canal carried 6,075.

-The enforcement of the Act relating to the packing of green fruit has not been brought about a day too soon. Serious injury was being done Canadian interests through the freedom allowed unscrupulous fruit packers, besides making such persons bolder in their unprincipled designs. A Toronto report states that the inspectors who have been appointed by the Dominion Government for the enforcement of the "Fruit Marks Act" in Ontario and Quebec, met Professor Robertson, Government specialist, in that city last week, and received their final instructions. Those responsible for the enforcement of the Act are Alexander McNeill, Walkerville; Elmer Lick, Oshawa; J. P. Carey, Cobourg; E. W. Wartman, Kingston; and John Scriver, Hemmingford, Quebec. Those appointed by the Maritime Provinces will meet at some other The Act is primarily intended to prevent fraud. The main purpose is to insure that the name of the packer and address are put on every closed package of fruit, and that the fruit is not branded as finest, best or extra good unless of a quality that may be designated by these or similar terms. Then the fruit shall not be fraudulently packed by having the package faced by fine specimens, while the botttom or middle of the box is filled with inferior friut. The Act will apply alike for fruit for export and for sale on the home market. The inspectors will begin their duties at once, and while at first they will be occupied perhaps chiefly in giving information regarding the Act and its enforcement, they will also take action in any cases of evident fraud. Thomas Russell, one of the largest fruit importers of Glasgow, also had an interview with the inspectors citing the conditions under which the fruit trade is handled in Scotland. He remarked that most of the fruit from Canada was handled in an honest manner, and Canadian fruit had the highest reputation there for both quality and packing. Some few men, however, sent inferior

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THE-

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Hydraulic Machinery, Colliery Plant, Pumping Machinery, Cranes and Lifts.

BLECTRICALLY DRIVEN PLANT.

Providence Works, Cross Stamford St., LEEDS, Eng.

Special prices to Canadians under the new tariff

A. & R. THWAITES & CO...

Inventors of

Dublin,
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(Established 1799.)



LIMITED,

Manufacturers to

Her Majesty the Queen

e and w

H.R.H. the Prince of Wales.

—The traffic that passed through the Soulanges canal during August is as follows: Grain from Canada Atlantic Railway, 1,447,096 bushels; grain from St. Lawrence, 640,894 bushels. Grain total, 2,087,990 bushels. The grain tonnage was 61,733 tons. Besides the grain, the following were carried: Coal, 59,889 tons; oil, 1,514 tons; lumber (1,050,000 feet b.m.), 1,750 tons; oil cake, 280 tons; pork; 1,670 tons; firewood, 480 tons; general, 111,711 tons. Total, 139,027 tons. From the opening of navigation to August 31 the total tonnage through the canal was 599,052, and the quantity of grain carried was 11,523,140 bushels.

-Life Pointers.-It is bad to be in doubt, better be insure-d.—Two ways to insure happiness: Borrow no trouble, nor anything else, and insure your life.-Wastage in youth will make wantage in old age. Moral: Take out an endowment policy, now, right now, too .- If you are waiting for "something to turn up" before you insure your life, look out you don't get turned down before it arrives.—There is no fool like the one who lives uninsured.—Tennis is a great game for those who "love" it. Insurance for ten is better than one, and one is better than none.-You can't get a loan from your bank with hope as security. Nor can your family live on hope when you are gone. Insure your life in favor of your wife.-The Alabama man who cannot find his grandfather is no worse off, nor as bad, as the wife and little ones who can find no insurance policies among the effects of their dead husband and father.-N. P. Willis said "the sweetest thing in life is the unclouded welcome of a wife." Have you such a welcome, and will you leave her unprotected by a good policy of life insurance, which is so easy for a healthy man to procure?

Our Oak Leather is Tanned and Curried in the good old way and made into Belting, with the accumulative experience of 43 years.

"Extra" Brand.

The J. C. McLaren Belting Co.

FACTORY :_

MONTREAL, TORONTO, YA

VANCOUVER.

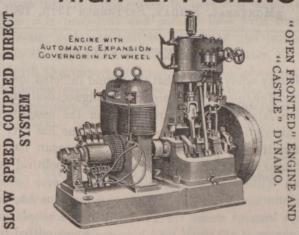
—The Dominion Government General Land Guide for the Edmonton district recently passed through the Stony Plain district which comprises the region lying west of Edmonton and contains from 150,000 to 200,000 acres of land, and his reports as to the crops in that locality show that they are even better than was expected earlier in the season. The grain is being cut very rapidly and the average yield of wheat will be from 40 to 48 bushels per acre and oats 90 to 100 bushels.

—A London cable states that the British Board of Trade returns for August show the imports to have been £40,937,140, a decrease of £1,159,919. The exports were of the value of £24,205,569, a decrease of £779,054.

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Telegrams: "HOLMES, NEWCASTLE-ON-TYNE."

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JOURNAL OF COMMERCE JOB DEPT.,

171 St. James Street, MONTREAL.

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Capital and Accumulated Funds,

\$38,355,000

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Annual Revenue from Life Premiums.

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200,000

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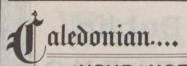
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THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, SEPTEMBER 13TH, 1901.

PRESIDENT McKINLEY.

It may safely be said that the wound inflicted upon Predent McKiniey by the pistol of Czolgosz, dealt an even more fatal blow to anarchism than the assassin dealt to his victim. No more senseless crime has ever been committed upon this continent. No man has done more to disarm enmities and to mitigate political rancor than William McKinley, and no one has ever borne his honours more meekly. In fact, so anxious has he always been to secure the good-will of the people in his discharge of the trust they have twice committed to his hands that he has been accused of over-eaution in taking any personal initiative in public affairs. He carried his scrupulousness and his conscientiousness in this respect to the verge of weakness. But when once he dis-

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ASS'CE CO'Y CANADA. Jan. 1st., 1901 \$1,102,092 9 9 0 0 HEAD OFFICE:—TORONTO, CAN. E. S. MILLER, Provincial Manager, Office: Bank of Toronto Bldg Montreal, Que.

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Telephone Main 1277.

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covered how the people wished him to act, he executed the popular mandate without faltering. could not be considered a despot by any stretch of the imagination. The fact that he was struck down by a

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Total Death Claims Paid since Organization, over FORTY-FIVE MILLION DULLARS.

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(Instituted in the Reign of Queen Anne, A. D. 1714.)

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cowardly bullet, at the moment when he was greeting his fellow-citizens during a period of public rejoicing, would conclusively dispose of the hypothesis that he could be looked upon as a menace to the liberty of the people. And the universal sorrow evinced since his attempted assassination, testifies to his high standing in the affections of his countrymen.

What, then, was the motive of the assassin? John Wilkes Booth fired the fatal shot at President Abraham Lincoln on April 14th, 1865, his motive was clearly understood. The civil war was but recently over; men's minds were attuned to bloodshed; and the rancor excited by that fratricidal contest was still at When Guiteau shot President Garfield on fever heat. July 2nd, 1881, the virulence of partisan resentment, and the belief of the assassin that the President's death would reunite the party, explained the motives which fired his disordered mind. Czolgosz had no such mo-He simply selected a shining mark in order to gratify a morbid sense for notoriety. A distorted vanity is the only cause we can assign for his act. And the authorities have determined that even in this he shall fail of his end. He can neither fill the columns of the press with his ravings, nor gloat over the publishing of his photographs. The army of cranks is kept rigorously away. And to all intents and purposes he is condemned to the same silence as the Italian ruffian who stabbed the Empress of Austria. All that he has accomplished is to draw the attention of sober citizens to the fact that one of the resuits of our modern civilization has been to breed a class of men who aim at the destruction of all that is holiest and best in our modern life and who are as dangerous to the community as a mad dog. hand of every man who loves his country- and upholds

its good name, must be against a propaganda which prompts such crimes as that of Czolgosz. The anarchist has grown and thriven in the freedom permitted him by our modern civilization. Like the viper he turns to strike the bosom wherein he has been warmed. In future the Continental methods of dealing with anarchism will be followed, for it is abundantly evident that the liberty which they seek is a dangerous and bloody license.

The people of Canada join their congratulations with those of all Christian and civilized countries, that the life of one, whose qualities socially and in the high position that he fills have endeared him to all classes on the Western Continent and beyond the seas—especially to those here, who like ourselves, have had the pleasure of being admitted to the intimacy of personal acquaintance,—has been spared to his people to adorn the position for which he had been popularly chosen a second time, and to continue the good work for which he is so eminently fitted.

THE EXTENSION OF THE CITY LIMITS.

In our issue of last week, dealing with this question, we mentioned that probably one of the chief difficulties in the way of amalgamating the town of Westmount with the city was the fear that the present valued provision in the charter of that municipality, which provides that no saloon or other objectionable kinds of business that would derogate the desirability of the town as a purely residential district, would be abrogated and so depreciate the value of property. We met that objection with the suggestion that by arrangement, if other difficulties were overcome, that the feature, as regards restrictions, could be maintained.

Since then it has been pointed out to us that when the city limits of Chicago were so largely extended, only a few years ago, a very similar experience was met with there. The large residential municipality of Hyde Park—just outside of the old limits and extending some two and a half miles on the lake shore and more than a mile inland—had those identical restrictions in force that the people of Westmount value so highly. When the amalgamation of interests took place, and Chicago became the greater Chicago of to-day, those restrictions were maintained by arrangement and that particular district of Hyde Park still remains a purely residential district free from all objectionable places of businesss or resort, although the city limits extend far beyond it on all sides.

This is a precedent and parallel case with that of Westmount and may well be considered and pondered over by the authorities who will, sooner or later, have to deal with the important question of amalgamating the surrounding municipalities so as to give the now disjointed communities a higher standing in the estimation of the world.

AN ANGLO-AMERICAN ON RECIPROCITY.

It affords us much pleasure to publish the letter signed "An Englishman in New York," which appears on another page, in this issue. The letter itself proves the writer to possess far more than ordinary intelligence. Otherwise it is known to us as one who has travelled much in Great Britain and Europe, with his eyes open, ever keenly observing the phenomena of trade, his wide

knowledge of which has enabled him to develop American enterprise in foreign markets. The opinions of one so mentally acute and so experienced outweigh those of a whole theatre of others, who discuss trade questions from merely theoretic standpoints.

We see no reason to question his judgment regarding the great value of the American market to Canadian producers, under certain conditions. Nor do we see why the opening of that market should be regarded as detracting from the value of, or likely to restrict the extent of the British market to Canadians. Were both the American and British markets equally open there would be no antagonism between them; Canada would simply have her opportunities for foreign trade expanded to the extent of the widening of the American market. Comparisons, therefore, as to the relative values of the British and of the American market are superfluous, as were both at our service, they would be mutually supplementary,-what we failed to sell in the one would find purchasers in the other. Canada could not expect to sell wheat or flour or dairy goods in the States even under American Free Trade, so for those forms of produce England would be, as now, the more valuable market, as it would be the principal opening for our exports of farm products.

The relative extent of our exports to Great Britain and the United States classified in the last four years is shown in the following table:

into the United States? That is the crux of the reciprocity question and clearly as we see and frankly as we admit that, under certain conditions, the American market would be as valuable as our esteemed correspondent depicts, we are unable to discover by what arguments that policy can be successfully pressed upon the representatives of the American people in Congress, or upon the Parliament of Canada.

That the National Policy has not developed our population to the extent hoped for, may be admitted, but that only shows that its advocates were too sanguine. National Policy staunched the wound that was threatening to drain Canada of its very life blood. Had things gone on as they were before that policy was established Canada by this time would have lost a very large section of her people; her factories and mills would have been all closed, or left to drag on a miserable existence, our national life would have been undermined, and our brightest, most enterprising sons would have been driven to the States to find a career not open to them in their native land. Our correspondent evidently understands this, for he says. "I hold that the markets of this country are absolutely essential to the Canadian manufacturer in the future, if he is to survive the competition of this country." Now, Canada has survived the competition of the States for 21 years under the protecting hand of her National Policy, which has averted compe-

	1900.		1899.	
Exports.	Gt. Britain.	U.S.	Gt. Britain.	U.S.
Mineral products	\$193,746	\$23,698,606	\$151,151	\$12,683,332
Fishery products	4,071,136	3,688,935	3,610,972	3,179,751
Forest products	15,058,036	12,805,139	15,777,996	9,921,704
Animals and their products	49,881,630	5,326,750	41,604,999	4,628,533
Agricultural products	21,674,965	2,041,110	18,447,543	1,149,686
Manufactures	5,625,073	4,857,413	5,474,562	3,150,711
Miscellaneous	58,289	117,024	43,458	53,238
Totals	96,562,875	\$52,534,977	\$85,110,681	\$34,766,955
Total exports	\$163,510,790		\$132,801,262	

To narrow the comparison, we may put all the farm products tegether, and the result is as follows, showing the proportion such exports were to the total exports: tition that was deliberately organized to squeeze out the life of Canadian industries.

As the American tariff is double that of Canada it is

	1900		0.	
Exports. Farm products		U.S. \$7,367,860 4.50 p.c.	Gt. Britain. \$60,052,542 45.2 p.c.	U.S. \$5,778,219 4.35 p.e.

This shows that nearly one-half the exports of Canada are farm products of precisely the same class as those that constitute the vast bulk of the exports of the United States. The market in the States for Canadian farm products is manifestly a very narrow one, consequently to the extent of nearly one-half the exports of Canada, there would be little if any advantage to Canada were the American market thrown open to us. We should sell more malting barley, no doubt, and more wool, but the amount of these would not be great.

As to manufactures, the American market, if open, would be of great advantage to Canada. But, what have we to offer the manufacturers and the people of the States as a "concession" of reciprocity nature of a value sufficient to induce them to admit our manufactures free

for Americans to make the first move toward reciprocity. Let them try a tariff like our tariff for a time; this experience will be very helpful in considering the further step towards reciprocity.

We thank our correspondent for his interesting and able letter.

GETTING FAIR PROFITS.

As there are no recognized training schools whereby prospective merchants may receive the ideas which should govern their dealings on opening up business, beyond what they can gather as employees, it is little wonder that there are many stores of many prices. Were all lines of retail business continued on the succession plan the above might not show so distinctly, but so many new stores are opened from month to month by people of varied amounts of experience that there is little likelihood of depreciation in the list of small concerns that each year add largely to the number of assignments.

In tracing the record of a dry goods firm which failed recently, after an existence of some four years, it was found that the three parties who constituted the firm had been each employed for several years previous in separate retail dry goods establishments in the neighborhood. They had a few hundred dollars each and the experience they had gained behind the counter. did this counter experience amount to? It told them how to arrange goods on the shelves and in show win-It told them what constituted a stock of staple dry goods, in so far as the several grades, etc., were concerned, and gained for them some knowledge as to the value of the various weaves, etc., which would be a source of protection in buying. Whether they had learned to guard against union or mixed goods that too often parade under the guise of "all wool," or to detect "fast" dyes before it was too late, can only be conjectured; but certain it is that their knowledge of what is termed "a fair profit" was not gained by ready and frequent access to wholesale invoices, private cost marks, disposal of the various discounts, or experience in allowances for remnants, display goods, or that class which, like the lily, is created for a brief existence. In short, they had never learned what is meant by a fair profit in the retail dry goods trade. They received too little profit on the great Had they been doing business in a bulk of their sales. line which admitted of little or no unseasonable stock, of a kind that can be sold out to seven-eighths of its extent before replenishing is absolutely necessary, their endeavors would have kept them enjoying a profitable business.

The fear of losing sales prevents many from insisting on a fair margin of profit. Yet the every-day experience that a certain number will reflect on goods as "too dear," occasionally departing without purchasing, should guide the hesitating judgment of the merchant in mark-Instances are known where a line of ing his goods. heavy lisle hosiery which were bought at auction sale, were selling but slowly at 12c per pair, but when subsequently marked "15c straight to clear out," went at a rate which soon caused their entire disappearance. The same happened in the selling of a line of henrietta. The cost price of 32c would not hurry its departure for the public believed it was not pure wool, but union; however, when a price of 42c was asked its true value was more apparent and it sold much more speedily. are merely extremes which go to prove the drift of the public mind, in so far as the great body of consumers A retail dry goods dealer may claim that is concerned. to ask ten cents for an ordinary eight-cent grey cotton, or even nine, would be against his interests. The former, however, would show an extra profit of twenty per cent. and the latter ten per cent. over what he was Besides, to add to the most staple already receiving. and best known article in his store, beyond spool cotton, would not be good judgment. But take, for instance, a business which shows yearly sales of \$30,000. dition of 4 per cent. to the profits cannot be seen by the buying public, provided the store is not paying well, yet this apparently insignificant item amounts to \$1,200 per

year, in extra net profits. Where can a dry goods merchant start business so that an extra 4 per cent. will cause his expected trade to keep away?

The successful dry goods merchants are those who arrange on commencing business to secure the full amount of discounts on all purchases; who are endowed with sufficient judgment in the selection of goods to prevent much unseasonable stock remaining unsold on the approach of summer or winter; who mark the selling price of their goods at a sufficient margin of profit to offset loss on remnants, sacrifices through window display, or effort in closing out unseasonable stock; who leave no old goods, not strictly staple, lying around from season to season, giving the stock a worn and aged appearance and deteriorating every month, but close out all such goods at cost or under, which not only draws extra trade, but advertises the business in the most lasting manner; who keep in touch with all sacrifice stock in their vicinity and permit no recognized competition to offer bargains they are not prepared to reproduce, and who buy their season's stock with the full assurance, in so far as their ability will permit, that it is the latest creation of the looms and of the kind which will hold their established trade.

INTEREST AND USURY.

It is as difficult to point out the exact point where interest ends and usury begins as to mark the dividing line between speculation and gambling. Interest is a legitimate charge. Usury is an extortion against which every nation has legislated from the very earliest days. In fact, although its original intensity of opprobrium is now dulled, the appellation of usurer is still a term which most men would shrink to hear applied to themselves.

Yet the fact that ordinary commercial interest rates are no longer sufficiently high to be deemed usurious is not due to the so-called cheapening of money whereby it is lent out at a smaller profit as our economic development proceeds. It is ascribable to the fact that money nowadays has a real earning power which it did not possess in ancient days and which is purely a modern devel-In the ancient world money had no earning power as we understand it to-day. Its possessor used it merely to supply his wants, and the borrower to relieve Money was not borrowed in those days his necessities. as it is now, with a view to its productive use. The loan was the symbol of impoverishment and distress. recipient used it to relieve his sufferings, and not to increase his resources. This is why the charge for its use was looked upon as extortion and stigmatized as usury. And this is why the usury laws were enacted to protect the poor.

To-day the rich are far larger borrowers than the poor, and borrowing is no longer the badge of poverty. The modern transfer of money is, in reality, a transfer of productive capital in which actual money, as understood by the ancient world, really plays no part. Our loans are not in specie, as were those of our forefathers. They are the transfers of credits to be used for productive purposes. The borrower becomes virtually the factor of the lender in producing new capital through industrial or commercial operations, and this he shares equitably with his backer in the shape of interest.

This is why interest is no longer usury and why legal

restrictions of interest rates are as unnecessary under ordinary commercial conditions as legislation to control the earnings of a factory or a mercantile house. It is only in the case where borrowing is done to relieve necessities (as in the case of our smaller money-lenders) that interest becomes usury and requires to be curbed by law. Mercantile gatherers and loaners of money such as banks, insurance companies, and loan companies, are as much a part of the productive machinery of the Dominion, as the mills, farms and commerce they help to sustain. Interest, in modern economics, is nothing more than the earnings of capital profitably employed. And it is as distinct from usury as night from day.

LORD STRATHCONA.

The return of Lord Strathcona to his Montreal residence gave sincere pleasure to our citizens generally. The views he has expressed since his arrival on the trade and political situation in England have been reassuring. There is an element of pessimism in the British character; the Englishman "loves to be miserable," especially when he has most cause to be joyous; grumbling seems to act on him like the taste of olives to the wine-bibber—it adds zest to his prosperity.

To enquiries as to the alleged decadence of British trade, Lord Strathcona gave emphatic replies—to the effect that the business conditions of the old land were most satisfactory. The industries were very active, and whatever foreign orders were sent out were unable to be executed at home, because of the pressure of work. England is not only "the world's workshop," but she is the greatest "factor," or middleman in the world. England buys enormously in order to re-sell to other countries.

Lord Strathcona regards rumours as to Lord Salisbury's health failing and his consequent retirement at an early date from the premiership as mere gossip—without foundation. He speaks of the King as being exceedingly popular, and deserving to be, for he is showing all the late Queen's wisdom, knowledge of affairs, suavity and common sense, the lack of which latter quality has upset many a throne.

It is fortunate for Montreal to have so distinguished a citizen at home to welcome and extend hospitality to the Duke and Duchess of Cornwall and York. Montreal is proud of Lord Strathcona, and he, as a citizen and a Canadian, will be proud of the splendid reception that will be given to our Royal visitors.

PIG IRON PROSPECTS.

The collapse of the steel strike in all but name has not had the favourable effect upon pig iron prices that had been anticipated. Indeed, the trade are somewhat perplexed at the attitude of the market. At present buyers seem inclined to make only short time purchases, leaving contracts for long deliveries for future consideration. During the progress of the strike there was necessarily an accumulation of pig iron which will be only partially relieved by the starting of the steel mills to their full capacity. And a portion of this surplus may have to be exported. To further disquiet the European market Canada has just taken the initial step as an iron exporting country. Already an experimental shipment of 3,000 tons has been sent from Sydney, C.B.,

to Glasgow; and a further consignment of 10,000 tons, autumn shipment, has been contracted for. compares favourably with "Dalmellington" Scotch pig, the current price for which in England, is 50s 6d for No. 1, and 54s 6d for No. 3. It is said also to be better than "Cleveland" iron which costs 53s laid down in Scotland. The price paid for the Sydney iron is kept But it is known to be considerably under that charged for Scotch iron of similar quality, since it is held that the Government bounty practically enables it to be laid down in Scotland free of freight. To offset this, the Sydney iron has to be shipped in cargo lots, since owing to the lack of regular lines calling at that port it cannot be shipped at ballast rates as it could be from United States ports.

Of course the resumption of work on full time at the steel mills that have been more or less affected by the strike will reduce the exportable surplus from Pittsburg. And, even if the strike should linger on, there is every prospect that the number of American furnaces in blast In Britain too, the output is less than will be reduced. In the Cleveland district there are only S3 furnaces in blast, as compared with 97 a year ago. The Cumberland district has only 33, as compared with 42; and in Scotland there are four less than last year. the Midlands a number of furnaces are also out of blast. Yet iron has been going into store all along; and, at the close of the third week in August, there were 205,028 tons in store as compared with 126,294 tons in November last, when the public store figures were the lowest on For, thanks to the reduction in the price of coal, the British smelters are doing better than they A year ago the Scotch furnaces were paying 15s per ton for splint coal. To-day they are only paying On the assumption that it takes 2½ tons of coal to smelt a ton of pig iron, this represents a reduction of 17s 6d in the cost of coal alone, without reckoning the lower cost of ore, and the advantage of a reduction in wages.

Moreover, the strike in the United States has greatly increased activity in the British finished iron and steel works, and there is a well-marked revival in shipbuilding both in the North of England and on the Clyde which promises activity in the shipyards all through the coming winter, if not well into spring. But the exportation of British pig iron to foreign countries shows a continuous reduction in quantity. Italy is the nly country taking an increased amount of British pig iron. Russia, Germany, Holland and Belgium all show large decreases. And the total exports for the seven months ending 31st July are 404,487 tons less than for the corresponding period of 1900. On the other hand, the rush of pig iron into Britain has increased, as the following figures show:—

Julian de die Julian Ju	aly.		Months g July.
1901.	1900.	1901.	1900.
From Tons.	Tons.	Tons.	Tons.
Sweden 6,845	5,959	30,833	28,799
United States 319	3,121	27,486	24,218
Other countries 6,636	1,297	15,688	7,152
Total13,800	10.377	74 007	60 160

The "other countries" in this table now include Canada. We are the latest iron exporting country to enter the British market. But we promise to become an important factor if the results of the initial shipments are borne out in the future.



THE ADJUSTMENT OF AVERAGE.

Considerable discussion has been aroused in marine underwriting circles by an attack upon the principles of average adjustment, the opponents of this ancient system insisting that the losses in marine casualties should follow the rule in fire insurance and rest where they fall; and that the goods in a ship should be, from an insurance standpoint, precisely on the same footing as those in a warehouse. They cite two cases, one dealing with a fire on land and the other with a fire at sea, as illustrating the delay, difficulty and trouble that occured through the existence of the system of general average which now obtains in marine insurance, and in marine insurance alone.

The first case arose out of an accidental fire in a warehouse in the course of which the goods in the surrounding warehouses were damaged by the water used by the firemen to prevent the extension of the fire. In this case the fire insurance companies dealt directly with the customers suffering loss, and settled all just claims promptly. In the second case the fire broke out on board an ocean steamer and was extingiushed by the crew. In this case all the goods aft of the engine room were undamaged and thus, had the fire occurred on land, they would not have been troubled by it at all. cause it occurred at sea, the owners of the uninjured goods were compelled to sign an average bond binding them to contribute pro rata to the repair of the loss and, in addition, to deposit an amount estimated to be the proportion due from each consignee for that purpose. Some months later they received a copy of the adjustment, and a refund of the excess levy. meantime the original loss of \$4,000 by fire, had been increased by a charge of \$3,250 for the cost of adjust-In other words, the loss of \$4,000 had been swollen to \$7,250 by a system peculiar to marine insurance.

Common sense would seem to suggest that so expensive and antiquated a system should be swept away. Marine insurance is a security against dangers at sea, and fire insurance is a like security against a danger to which commodities are constantly exposed on shore. Why then should there be any difference between the methods

of dealing with marine insurance from those of fire? The upholders of the system of adjustment hold that the owners of every piece of cargo on board should contribute to the loss of those actually injured, since the damage inflicted on part was done in order to save the whole. Had the fire not been prevented from spreading the whole cargo and the ship would have been lost. the holders of goods which are undamaged in the burning of warehouses are not compelled to pay a share of the loss on those which are burned or damaged by water. And yet if that water were not used, the whole warehouse would be destroyed, and their goods with it. Thus the cases would seem to be largely parallel. this, granting that there is a difference in the case of goods in a ship at sea from goods in a warehouse on shore, is there any necessity to deal with the adjustment of the loss in a way that makes the cost of the one almost as great as that of the other?

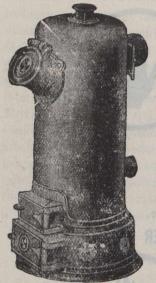
It would look, thus, as if the opponents of the existing system of the adjustment of average with its vexatious deposits, delays, and expenditures had considerable right on their side. This is not the era of antiquated and expensive methods. It is the day of quick and cheap settlements. The fire insurance companies recognize this thoroughly and make promptitude in the adjustment and payment of claims one of their salient points. Why cannot the marine insurance companies take a leaf out of their book, and cheapen or abolish the system of general average?

Correspondence.

RECIPROCITY WITH THE UNITED STATES.

'To fine Editor of the Canadian Journal of Commerce:

My attention has been drawn to an article which appeared in your issue of August 9th under the caption, "Contented Isolation," in which the writer refers to the recent action of 76 commercial bodies in this country, which have declared themselves in favor of reciprocal trade relations with Canada, and the removal of duties



BINNS & SPEIGHT.

Limited.

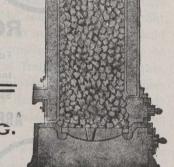
WROUGHT IRON WELDED

HEATING BOILERS

TELEGRAMS:

BRADFORD, ENG.

Special prices to Canadians under the new Canadian Tariff.



on the largest possible number of the products and manufactures of each country.

The writer of this article takes the position that there is no considerable reciprocal sentiment on the part of commercial bodies in Canada, and contends that Canada is perfectly satisfied with the existing state of things, and in fact prefers to encourage trade with Great Britain by means of the preferential tariff (and I presume, subsidies) to aiding a movement having for its object the removal or mitigation of those artificial barriers which for more than a generation have prevented Canadian consumers from buying, and Canadian producers from selling, to best advantage. If this view correctly represents the attitude of a majority of the Canadian people, it would seem to indicate that loyalty to the Empire (and far be it from me, a loyal fellow Britisher, to belittle or decry that sentiment, which I fully share), has had more weight in dictating their policy than sound judgment or correct appreciation of the facts of the situation. With all due respect to the sentiment of loyalty to our common nationality that has prompted the concession of one-third of the Canadian duties on goods imported from Great Britain, it is a matter of very grave doubt whether even so important a difference in favor of the British manufacturer will suffice to overcome the natural advantages which this country possesses in producing and delivering those goods which Canada needs. Judging from past experience, it is a tolerably safe prophecy that, notwithstanding the preferential tariff, exports from this country to Canada will continue to increase at a greater ratio than those from Great Britain.

It would seem to me that an intelligent study of the figures of the recent Canadian census, and a comparison with those of the United States census of 1900, should afford food for very serious thought on the part of all patriotic Canadians, and should lead them to contemplate the results which have been obtained by more than a generation of the much-vaunted "National Policy," accompanied by a lavish expenditure of the people's money for subsidies, expensive public works, assisted immigration, and the like, and to seriously ask themselves whether the results have justified the expenditure, which, considering the population of Canada, is probably without a parallel elsewhere on earth. A comparison of the figures referred to will show that during the last decade the total increase of population in the entire Dominion was 43,000 less than that of Oklahoma and Indian Territory combined, that it was but little more than half the increase of Illinois, only 20,000 more than that of Ohio, 17,000 less than half that of Pennsylvania, and 130,000 less than half that of New York. Furthermore, that the increase in the two great provinces of Ontario and Quebec. which contain the principal manufacturing centres of Canada, (and which should therefore have been most benefitted by the "National Policy," if it were capable of benefitting any part of Canada) was 14,000 less than that of the two lake cities of Cleveland and Detroit combined. The population of six Northwestern States,-Wisconsin. Minnesota, North Dakota, Montana, Idaho, and Washington,-increased during the ten years ending 1900, more

than two and a half times the increase of all Canada during the last decade. The Canadian census also shows that the greatest increase has taken place in British Columbia and the Northwest, which is doubtless due to the fact that the mines in the Canadian Northwest have attracted a considerable population from this country, and so much of that increase as is due to gold mining cannot be credited to the "National Policy," but is evidently due to attractions which would have been just as potent under any tariff, or no tariff at all.

So startling a contrast between the border States of this country and the Canadian territory immediately adjoining them, can only be accounted for by the existence of some serious and radical drawback, from which Canada suffers, but from which this country is free. difference is not to be explained by the character of the soil, nor by the climate, for it is a fact that no Canadian will dispute, that as regards climate, soil, and natural resources, Western Ontario, Manitoba, Alberta, Assiniboia and British Columbia will compare favorably with any of the border States immediately south of them. Neither can it be due to the difference in government, for Canada is certainly as free as she could possibly be if a part of When, however, it is considered that the American States enjoy absolute freedom of trade within a territory equal in area and natural resources to all Europe, and with a population 14 times that of Canada, while Canada's population of less than 51/2 millions, thinly spread over a comparatively narrow strip of territory stretching from the Atlantic to the Pacific, is unable to trade with its nearest neighbors and its natural market, except on distinctly disadvantageous conditions, and that its commerce is forced into unnatural channels by the operation of mutually hostile and mutually harmful customs laws on each side of the international line, the wonder is not that Canada has done no better than she has, but that she should have done so well under so tremendous a handicap.

In the past, the uncompromising attitude of the protectionist majority in this country is doubtless responsible for the obstacles which have hitherto prevented more adtageous relations with Canada, but of late a remarkable change of opinion has taken place in this country, and with all due deference to the opinion of the writer of your article of Aug. 9th, the Canadian preferential tariff in favor of Great Britain has not had the slightest influence in bringing about this change of opinion. Only a few days ago, a committee of the National Association of Manufacturers at Philadelphia, one of the greatest strongholds of the American protectionist sentiment, met together with a view to taking steps to induce Congress to effect a radical change in our present tariff laws, for the purpose of facilitating the growing export trade of this country.

The fact is that this country has expanded, not only as to commerce, but also as to views, and has discovered that swaddling clothes become it no longer, and has begun to discard theories and fallacies based upon a state of things which is now past. The manufacturers of this country have now arrived at the point of realizing that



they absolutely need the markets of the world, and are conscious that they possess the power to obtain them. Already goods of American manufacture are making their way abroad to an extent that would have been deemed impossible even ten years ago, and contact with the business conditions of other lands is teaching the American that he cannot sell unless the restrictive laws he has hitherto maintained against other countries are modified or abolished, and that no permanent and profitable business is possible unless it be reciprocal. Hence the movement in favor of reciprocity. A careful study of the facts of the present manufacturing situation in this country should convince Canadians that although access to the Canadian market would be of benefit to the manufacturers of this country, it is by no means a necessity, and that this country can expand and prosper even if it should be entirely excluded from the Canadian field. On the other hand, I hold that the markets of this country are absolutely essential to the Canadian manufacturer in the future, if he is to survive the competition of this country. For instance, Canada's new steel industry, upon which so many hopes are based and such generous subsidies from the public funds are being lavished. It seems to be generally admitted that the new steel mills at Sydney, Cape Breton, cannot depend solely upon the Canadian home market, and that exports are an absolute necessity if the mills are to be kept running and dividends are to be earn-Mr. Moxham recently pubed for the stockholders. lished some highly interesting figures as to the comparative cost of manufacturing steel at Sydney and at Pittsburg, which were supposed to demonstrate the ease with which Sydney can compete with Pittsburg in the English market. As, however, the cost of production at either Sydney or Pittsburg will remain a matter of entirely secondary importance so long as the German steel manufacturers continue to unload unlimited quantities of steel products in Great Britain at any price necessary to take the orders, regardless of cost, and are able to recoup themselves by high prices in the heavily protected German home market, I am afraid that if the Sydney mills depend upon the English market for dividends they are likely to be disapppointed. Of course, so long as the Canadian people are willing to tax themselves \$7 per ton on steel exported from Sydney it may be possible to keep the wolf from the door, but when the public gets tired of paying profits to private enterprises out of the public funds the situation will be entirely different. If, however, the Sydney steel mills had access to their natural market, the New England States, the problem of keeping the mills running and of paying a dividend without recourse to the public treasury would become a very simple proposition. The same considerations apply with still greater force to the mills at Sault Ste. Marie.

I believe, Mr. Editor, that the American market is of greater value to the Canadian manufacturer and the Canadian farmer many times over, than all the other markets of

the world combined, Great Britain included; and that it is worth paying any price short of surrender of Canada's position as a part of the Empire, or of her control of her own fiscal relations with other countries, including the Mother Country, in order to obtain an entry to it.

I do not believe that negotiations upon lines of reasonably mutual concession would meet with the same reception as on former occasions, but it must always be remembered that reciprocity must consist of mutual concessions, and I believe that the more complete the freedom of trade between Canada and the United States can be made the better for both countries, but especially and above all for Canada.

Yours faithfully,
AN ENGLISHMAN IN NEW YORK.
New York, September 6th, 1901.

MR. A. P. LESPERANCE.

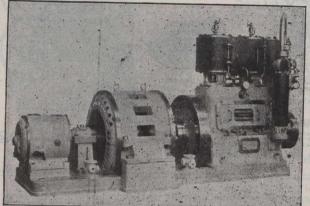
The appointment of Mr. A. P. Lesperance, acting manager of the City and District Savings Bank, to the position of manager, gives general satisfaction in financial and commercial circles. Mr. Lesperance has been for many years assistant to Mr. Henri Barbeau (who has accepted a position upon the Board of Directors), and, as such, is thoroughly conversant with the policy and traditions of the bank. No one is better fitted to conduct the operations of an institution which can boast of never having made a serious loss in its whole career, than Mr. Lesperance, who has been in its service for some forty years of a busy and useful life. Hence the feeling that in selecting a financier so thoroughly fitted by actual experience to direct the bank's affairs, the Directorate have made the best choice possible in the interests both of the shareholders and the investing public.

PENNY-IN-THE-SLOT NOTIONS.

Our English friends across the water are evidently kept so busy filling orders, which the untiring efforts of the more wideawake in the several colonies are creating for them, that they do not, on all occasions, find time to learn the full extent of the progress which is being made around them. In a recent issue of the London Economist we find the following reference to a penny-in-the-slot machine: "Automatic Catering.—The system of automatic catering inaugurated at the Earl's Court Exhibition on Wednesday last by the Automatic Refreshment Supply Company, if not entirely new, constitutes such an extension of the penny-in-the-slot principle as to entitle it to be considered a new departure. By its means the consumer can obtain hot or cold drinks and various comestibles merely by dropping a certain number of pennies into

Telegrams: "MAGNETO," Bradford.

ROSLING, APPLEBY & FYNN,



LIMITED.

TRAFALGARIWORKS.

a slot in exactly the same way as packets of chocolate or boxes of matches have hitherto been procurable. As in the case of all the "dry" articles the advantage is that the purchaser can see the article he is about to buy, and there is no question of "tips" to attendants. The details of the mechanism must be seen to be fully understood, but the system certainly seems likely to be very popular in places of public resort, at railway junctions, and other places where promptitude of service and exact equivalents for the purchase money tendered are of chief importance. The cost of installation may, however, militate against the general adoption of the principle in ordinary restaurants and catering establishments." These modern machines for the benefit of "the man who is in a hurry" were quite common on the Continent last year, notably in Brussels, Paris, etc., and were apparently proving their entire capacity for alleviating the thirst of the hurrying wayfarer, at a minimum of time and expense.

THE CANADIAN PACIFIC EARNINGS.

The annual report of the Canadian Pacific Railway is always interesting to the commercial world since the traffic returns of a road having a mileage of 10,333 miles, in addition to a fleet of five ocean and sixteen river and lake steamers, form a very fair criterion of the relative prosperity of the immense territory they serve.

During the fiscal year ending on the 30th June, the gross earnings of the road were \$30,855,203, of which 60.75 per cent. (or 2.59 per cent. more than in the previous year) was absorbed by the working expenses. This left net earnings of \$12,109,375; and, after adding interest derived from the bonds of controlled roads and deducting the fixed charges there remained a surplus for the year of \$5,736,965. This enabled the directors to pay a dividend of four per cent. on the preference stock, of five per cent. on the ordinary stock and still carry forward a handsome balance to the present fiscal year.

During the past year the company carried 7,155,813 tons of freight at an average earning of 0.79 cents per ton per mile, as well as 4,337,799 passengers at earnings of 1.93 cents per mile. The total traffic train earnings for the year were thus as follows:

Passenger		Earning's. \$ 9,585,693 18,459,536
Total	18,181,415	\$28,045,229

The above include earnings from mails, express and

sleeping cars, but do not include ocean lake, and river steamers, telegraph, elevators, rents, etc., the net earnings from which amounted to \$1,913,666. Thus the whole traffic returns when classified under their separate headings, show as follows:

From passengers	00 000 000
From passengers	. \$8,083,369
From freight	. 18,983,185
	. 651,805
From express	. 691,208
From parlor and sleeping cars	. 472,181
From telegraph, grain elevators, and miscel	-
laneous, including profit on Pacific steam	
ships	. 1,973,452
Total	.\$30,855,203
The statement of working expenses for the	vear ending
June 30th, 1901, is:	
Conducting transportation	. \$4,476,123
Maintenance of way and structures	4 196 188
Motive power	5 745 730
Maintenance of cars	1,661,225
Parlor and sleeping car expenses	99,348
Expenses of lake and river steamers	447 040
General expenses	447,249
General expenses	1,670,904
Commercial telegraph	449,058
Total	BUTTE BUTTER
Total	\$18,745,828
	\$18,745,828

MONEY FOR THE CROPS.

Bank statistics show reasons why the farmers throughout the Western States may not require the usual amount of money in handling this season's crops. is pointed out that the present makes the third prosperous year, which has permitted of considerable more money in the farmers' hands, and also in the local banks, both of which will naturally be called into circulation before the large monetary institutions are drawn upon. This condition will apply equally in the case of Canadian farmers who, with the exception of those on the Western prairies, have been experiencing favorable conditions for several seasons, so much so that mortgages have been materially cut down while bank barns and more suitable dwellings have been erected. The young, intelligent Canadian farmers of to-day are found reckoning as to the causes which led up to old mortgages on the properties they inherited, and the reasons for their continuance; and with improved facilities and better prices in waiting, are, many of them, fast recovering the ground which their predecessors allowed to become heavily encumbered.

Contractors to the Lords of the Admiralty.

Telegraphic Address: "ROPES, SUNDERLAND."

Hemp Rope Department.

Manila Rope, Staple Brand.

" "Red Star" "

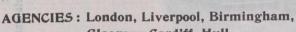
" "Blue Star" "

Sisal Rope.

New Zealand Rope.

Tarred Russian Hemp Rope

Boltrope & Boltrope Cordage



FOREIGN AGENCIES: Hamburg, Antwerp.

Glasgow, Cardiff, Hull.

Sunderland, England. Twine "RED STAR" Brand.

SPECIALITY:-Manila Binder



Ropes.
Special "A" quality Paten'
Improved Steel Wire Rope"B" quality Patent Improved Steel Wire Ropes.

Wire Rope Department.

(COLLIERY SECTION.)
Special "C" quality Extra
Plough Steel Ropes.
"D" quality Plough Steel

Wire Rope Department.

(Shippine Section.)
Special Flexible Steel Wire
Hawsers and Ropes.
Extra Special Flexible Steel
Wire Hawsers and Ropes.
B.B. Galvani'd Wire Rigging

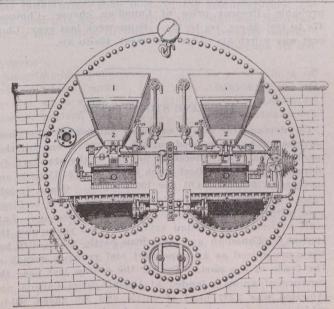
THE HALIFAX & SOUTH-WESTERN.

The government of Nova Scotia have signed a contract with the Halifax and South-Western R.R. Co., owned by Messrs. Mackenzie & Mann, to give them \$13,500 per mile, in cash or provincial bonds for the construction of a railway about 200 miles long from Halifax to Barrington, with a branch from New Germany to Caledonia Corners. In addition the read will receive the ordinary Dominion subsidy of \$3,200 per mile. The contract provides that Mackenzie & Mann are to pay 31/2 per cent. interest on this loan and that the Government takes a first mortgage on the road as security. The company have the right to repay this loan deducting the ordinary provincial subsidy.

DAIRY PRODUCE.

HEAD OFFICE:

A private London circular, date 2nd inst., treating of the dairy produce situation, says: Butter.-The high temperatures which prevailed last week throughout the United Kingdom have been succeeded by cooler weather, and on one or two days good refreshing rains have fallen, more especially in the South and South-East portions of the Kingdom. In Kent cattle are receiving artificial food, as there is not enough grass to sustain life. Even if wet and growing weather were to instantly set in, it is, too late for much grass, although, of course, such weather would add to the very short supply of fodder at present available for milking cows. The demand for Canadian



Open to give Licenses for the Manufacture and Sale of these Stokers in Canada.

PROCTOR'S MECHANICAL

And SELF-CLEANING BARS.

PER CENT. of ORDERS received are from old customers, many of whom have had the machine working 25 years. Over 9,000 furnaces have been fitted with this machine

20 per cent. more duty. 10 to 15 per cent: in Economy

The first and only Inventor of the Radial Shovel with Tappet and Spring.

The only Moving Bars before the Public that can be worked in three different ways:

1st.—As self-cleaning. 2nd.—Can be put in and out of gear and worked intermittently. 3rd.—As Handmoving Bars.

Sole Patentee of Steam Bearer to Prevent the Bar Ends Burning off. Largest Number of References in the Trade. The Stoker has been before the Public for over 25 years, and is protected by 10 different Patents.

J. PROCTOR,

Hammerton Street Ironworks,

Burnley England.

Manufacturer for Canadians, under the new Preferential Tariff.

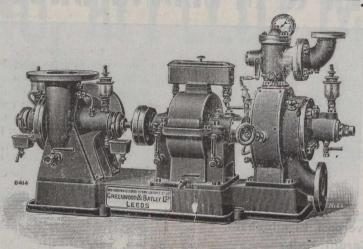
Machines in use, 2402

HP. 71,786.

Made from 11 to 300 HP.

The De Laval Patent Steam Turbines. Turbine Dynamos. Turbine Pumps & Fans.

AMES BARTRAM & 30N, Walburga,



No. 6414. DE LAVAL PATENT STEAM TURBINE PUMP, 5 B. H. P. Type B. P.

Sole Licensees for Great Britain and all Colonies and Dependencies, China, Japan and Fgypt:

THE ENGLISH DE LAVAL STEAM TURBINE CO., Ltd., Leeds, Eng.

SOLE SELLING AGENTS:

Greenwood & Batley, Ltd., ALBION WORKS, LEEDS, Eng.

To whom all Communications should be Addressed.

creamery butter this week has been dull, and prices remain unchanged. Choicest is making 104s to 106s per cwt. with a few sales at slightly higher figures. Finest may be bought at two to four shillings less. The make of Canadian butter is diminishing rapidly under the falling off in the pasturage and the natural decrease of milk owing to the closing of the lactation period of the early spring calving cows. Shipments of butter from Canada to the United Kingdom since the first of May are 40,000 packages more than last year, or roughly about 1,000 tons. The Copenhagen Official Quotation remains unchanged at 93 to 96 kroner, with a firm market in the Danish capital. Last year at this time the quotation was 7 kroner higher, but fell 4 kroner in September, which is most unusual. The lower figure of this year is undoubtedly due to the larger supplies of Russian butter that have not only come direct to this country, but large quantities have gone to Denmark for consumption there, thus releasing a considerable amount of Danish for export to the United Kingdom. The effects of the recent hot weather in Europe and America are seen in the decline in the supplies of butter received from those quarters. For the past four weeks Denmark alone sends an increase of 2,433 cwts. in comparison with the previous four weeks. The undermentioned countries sent decreases for the four weeks as follows: Russia, 15,500 cwts.; United States, 12,-560 cwts.; Holland, 9,850 cwts.; Sweden, 4,600 cwts.; Canada, 1,700 cwts.; France, 1,600 cwts.; and Norway, 850 cwts. One of the latest countries to commence exporting butter to this country is Iceland, which last week supplied

Cheese.—The demand for Canadian cheese is dull, and business consequently is quiet. Prices are down about 1s per cwt. From as trustworthy a source as possible we have received reports regarding the pasturage and make of cheese in Canada. About 250,000 boxes are now in cold store there, 190,000 of these are owned and stored

for buyers in this country. Pastures are suffering, and consequently a small autumn make is looked upon as very probable. Present price of Canadian cheese: Choicest, 47s to 48s; finest, 44s to 46s. Same week last year: Choicest was worth 51s to 53s and finest, 49s to 50s.

THE LIVE STOCK TRADE.

The demand for export cattle by shippers in the Westtern market has been good but the exporters complain that much of the stock offered is not up to the standard for shipping purposes. Best stock has sold at \$4.75 to \$5 and medium at \$4.25 to \$4.65 per 100 pounds. Ocean freight rates are steady at 40s to Manchester and 42s 6d to Liverpool, although English cables are not reassuring. Late mail advices from London say: For some years now the import of Canadian and American cattle to Cardiff has been recognized as an important and growing branch of the trade of the port. During the season last year the number of animals landed at Cardiff from Canada and America was 3,387 head of cattle and 599 sheep, all of which were slaughtered at the foreign animals wharf. At the present time the accommodation provided for the trade consists of lairs for about 450 head of cattle and 150 sheep, together with slaughterhouses, chill rooms, etc., all of which are highly efficient. In view of the fact that the Board of Agriculture have refused a license for the import of cattle at Swansea, and taking into consideration the rapid growth of the trade during recent years, the Cardiff Railway Company has decided to erect addditional accommodation for 150 head of cattle, together with an additional slaughterhouse, etc., for dealing with the animals in accordance with the regulations of the Board of Agriculture, which require that the animals should be

Telegraphic Address: "GLOBE," Burnley.

Butterworth & Dickinson,

Machinists-

Makers of all kinds of Looms and Preparing Machinery, for Cotton, Worsted and Linen Goods, Cop, Ring-Bobbin and Hank Winding Frames, Single and Double Drum Winding Frames, Pirn Winding Machines, Self-Stopping Warping Machines, Sectional Warping Machines, &c., Winding on Machines (Heavy and Light), Ball Warp Beaming Machines, Warp Balling Machines, Size Mixing Apparatus and Boiling Pans, Cylinder and Cool Air Slasher Sizing Machines, Twisting and Drawing-in Frames, Galico Looms, No. 3 or 4 Framing, Strong Calico Looms, No. 5 Framing, Looms with Inside Treading, for Twills, Sateens, &c., Looms with Outside Treading (either with rods or Plate Tappets), for Twills, Sateens, Serges, &c., Looms with Woodcroft Section Tappets for Velvets or Light Fustians, Drop-Box Looms (Ecoles' Patent) for Checks, Oxfords, &c., Circular or Revolving Box Looms, Strong Sheeting Looms, up to 160" Reed Space, Heavy Fustian Looms, Turkish Towel Looms, Silk Looms, Patent Double-Lift Dobbies, Either Double or Single Barrel, Plaiting Machines, Hydraulic Presses, Beaming and Warping Machines for Linen Yarn, Warp Dressing Machines for Linen, Light Looms for Cambrics, &c., Strong Looms for Plain and Twill Linens, Light and Heavy Looms for Damasks, Heavy Looms for Linen Sheetings, Malleable Iron Flanges for Warpers and Looms.

Globe & Saunder Bank Iron Works,

BURNLEY, Eng.

killed within ten days of their arrival. The work of erecting the additional premises is in hand, and should be completed within a month or so.

CURRENT AMERICAN PRICES.

For the convenience of our European readers we subjoin a list of current American hardware prices and trade discounts which represent those obtainable by the fair retail hardware trade whether from manufacturers or jobbers. But it must be borne in mind that in the present condition of the market there is a good deal of cutting of prices by the jobbing trade, who having stocks on hand purchased before the recent advance in values can often quote lower prices than those of the manufacturers. The trade discounts quoted are from the "Standard Hardware List," a new edition of which has been recently issued:

Discount off list.

	Discount off fist.
Augers—	
Common double spur	
Boring machine augers	.60&10&10@70&10%
Car bits, 12 in twist	
Car bits, 12 in twist	$\dots 50\&10\&5@60\%$
Bit Stock Drills-	
Standard list	65%@65&5%
T the Polting-	
Estre heavy short lap	
Demoles short labarrer	. 60x10(a60x10x5%
Standard	60&10&10@70&5%
Light standard	70@70&10%
Gimlet Bits—	
Common double cut, gro	\$2.25@\$2.75
a ttown	\$3.25@\$4.50
Hollow Augers—	
Bonney pattern, per doz	\$11.00@\$11.50
Brad Awls—	
	\$2.75@\$3.10
Unbandled shouldered	
Unhandled patents	
Unhandled, shouldered Unhandled, patents Peg Awls—	
Unhandled, patent, gro	
Unhandled, shouldered	
Scratch Awls— Handled, common, gro	\$3.50@\$4.00
Handled, continue, g	\$11.50@\$12.00
Handled, socket	
Axes— First quality, best brands	
First quality, other brands	\$5.25@\$5.50
Jobbers, good quality	\$5,00@\$5.35
	\$5.25@\$5.75
Jobbers, best quality	фолошфолго

Cheap handled axes	\$5.50@\$5.75	
Beveled add 25c per doz.	A CHARLES THE REAL PROPERTY OF THE PARTY OF	
Axles, Iron or Steel-	CONTRACTOR ACADOM	
	4½c@5e	
No. 1 common	3½c@3¾c	
No. 2 solid collar	4½c@4½c	
Nos 11 to 14 disct off list price	70@70&10%	
Ayle Boyes—		
Common and Concord, not turned, lb .	41/4 c@41/2 c	
Common and Concord, turned, lb	43/4 @ 5e	
Spring balances disct off list price	50&10@50&10&5%	
	70	
	23/ 26/20	
	2, 1882 50&10%	
	NO CHORACT	
02	1.00	
34 4.25		
4.80	5.60	
3.33	0.49	
40 " 6.15 "	7.50 "	
Molders' Bellows—		
	r dozen nett prices.	
10 " 7.25	"	
10 " 7.25	"	
11 " 8.50	"	
12 " 9.50	"	
14 " 12.00	" "	
Beveled, add 25c per doz. Axles, Iron or Steel— 2 % for cash in 10 days. Concord loose collar		
Hand Bellows		
	or dozon watt price	
m (6		
0 "	"	
10 5.75		
	The same of the same of	
Cow Bells—		
de l'active des chief	Discount off list	
Ordinary	75&5@75&10%	
High grade	70@70&10%	
Hand Bells-		
Polished	60&5&66 2-3%	
White metal	55@55&10%	
Nickel plated	50@50&10%	

Nickel plated 50@50&10%

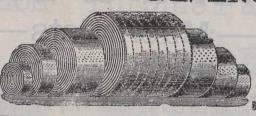
FLETCHER & SHAW, & RAILWAY CONTRACTORS.

Ryburn Leather Works, SOWERBY BRIDGE, ENGLAND,

T'grams-"Fletcher & Shaw, Sowerby Dringe.

Manufacturers of every description of

Leather Belting, Laces, Picking Bands, Combing Leathers, &c.



Telephone No. - 0980, Halifax.

Cotton, Hair and Link Belting, &c

Special prices to Canadians under the new Canadian Tariff.

Swiss Bells— Farm bells, per lb Church and school bells, steel alloy	
Bells_	60@60&71/2
Farm hells non th	
raim belis, per 1b	2c@21/4
Church and ash 111 u	Discount off lis
Rubber belting	
Agricultural (low grade)	75&10@80%
common standard	MECHABAOM
buandard	70@708-100
	608-108-201
riigh graue	MUCHUCHOUND
Tackle Blocks—	()
Tackle Blocks— Common wooden. Bolts—Carriage Machine	70@70&10%
outlinge, Machine, ve -	
Common	58-1001 @CF 0 100 FOR
oz dy 11 011	0000 C000 MM
	0000 000000000
Total Direction	MO 8-1911 01 01000 0 1000
with C. F. C. and T. nuts	65&121/9/
boits—boor and Shutter—	
Cast iron barrel, brass knob, per doz 260	to 65e as to size
ouse from spring 100t	\$1 000001 PM
ron enam, nat, Japanned	7500001 20
oust non shutter, brass knob	570001 00
wrought parrel, bras konb	440@\$1.00
10105	
Wrought barrel	.708-10% @758-501
barrer, bronzed	408-5% @508-109
nush, B.K.	50&10%@6010&9
Shutter 40.	&10&10%@60&50
square neck	50%@50&10%
sunk	50% @ 508-1001
110W DOILS	608-1001
Stove Boiles	771/01
common the boils	771/01
Norway iron tire bolts	80% @808 50
And the second s	1.30 /6(00003%

ESTABLISHED 1887.

Telegrams: - "PNEUMATIC, Leeds."

Absolutely the finest Motor Cycle made. Simplest to Manipulate. Easiest to Regulate. A perfectly balanced machine, ensuring easy steering a-d absence of vibration. Can be ridden as an ordinary Free Wheel Machine.



THE IMPERIAL PRIMO

MOTOR BICYCLE.

MANUFACTURED BY THE

LEEDS MOTOR EXPERTS,

WALKER BROS.,

"PRIMO" WORKS.

Meanwood Road, LEEDS, Eng.

SLADE & Co., Ltd.

THE ROYAL
TAFFY WORKS,

LEEDS, - ENGLAND.

Manufacturers of the finest

> HOME MADE TAFFY

33½ per cent. in favor of Canadians, under the New Tariff.

SASH ==== WEIGHTS



Manufactured for the Canadian Market under the New Tariff, by

C. H. Taylor & Son,

CYCLOPS FOUNDRY,

LEEDS, ENGLAND.

Telegraphic Address: "STANDARD WIRE, SOWERBY BRIDGE."

The STANDARD WIRE COMPANY, Limited,

MANUFACTURERS OF

Patent Plough Steel Rope Wire.

Patent Mild Plough Steel Rope Wire,

Patent Steel Rope Wire, Galvanised Hawser Wire to Lloyds' Tests. Galvanised Cable Wire, Bright and Annealed Wire, Bright and Annealed Core Wire,

Galvanised Mild Steel Rigging Wire, Soft Steel Screw Wire, Tinned Mattress Wire.

SOWERBY BRIDGE.

ALSO AT

DARLINGTON.

BRAY'S

"REGULATORS."











"SPECIALS"

UNION-IET

UNION-JET

BRA SPECI PATESII





"ADJUSTABLE SPECIALS."



"MARKETS."



GEO. BRAY & CO.,

Gas Lighting Engineers.

Bagby Works, LEEDS. ENC.

Canadian buyers of Gas Burners, have 33 ½ per cent. in their favour, by purchasing our goods under the new Canadian Preferential Tariff as our Burners are made solely in our works in England.

The Paris Design Look W. Land Look Look Look Look Look Look Look Loo
Tap Borers— Ring, with handle, per dozen:
14/4-inch \$4.30 2- inch \$7.25
$1\frac{1}{2}$ " 5.00 $2\frac{1}{4}$ " 8.65 $1\frac{3}{4}$ " 5.75 $2\frac{1}{2}$ "
Braces— Common ball, American \$1.15@\$1.25
Brackets—
Wrought steel
Butts—Brass—
Wrought list, Sept. 1896 40@40&5%
Cast brass, Tiebout's
Cast Iron—
Fast joint, broad 50@50&10%
Fast joint, broad
Loose joint 70&5@70&10%
Loose pin
Mayer's hinges
Parliament butts 70&5@70&10%
Wrought steel
Table and back flaps
Narrow and broad 60&10%
Narrow and broad
Loose pin
Loose pin, ball and steeple tip 70&10%
Japanned, ball tip butts
Extra25@25&5%
Bronzed wrought nar. and inside blind butts45%
Calks—
Blunt, one prong, per lb
Sharp, one prong, per lb
(To be Continued.)

RECENT FIRES.

Montreal, Sept. 9.—Grain store of R. Ferland damaged to extent of \$1,000.—Wallaceburg, Ont., 7.—Steinnhoff & Gordon's new stave and hoop mill burned. The mill was erected but a few months ago to replace the mill burned in April last. Loss about \$8,000; insurance, \$2,000. — Kingsville, Ont., 6.—Jewellery store of Alex. Brown badly damaged, also adjoining building containing a general stock of merchandise, in hands of Assignee Alex. Cowan. Brown's loss is covered by insurance of \$800. Building was owned by R. D. Herrington; insured for \$250. The Cowan

stock had been bought by L. L. Barber of Essex. Loss is \$6,000; covered by insurance. Building was owned by Andrew Wigle; insured for \$800. Fire started in dress-making rooms on second floor.—Peterboro, Ont., 6. — Fire in the stable adjoining residence of Thomas Kent, spread to the residence and outbuildings, which were destroyed. Only a small portion of furniture saved. The buildings were insured in the North British and Mercantile Company for \$1,000.

Belleville, Ont., 9.—The loss by the burning of S. A. Lazier & Son's flour and paper mills will be about \$35,000, insurance some \$20,000. The plant of the mills, the waggons, sleighs, and harness, and a lot of shingles, flour and paper destroyed.—Hamilton, 9.—Fire did \$8,000 damage to the Copp foundry. The blaze started in the carpenter shop, which with the blacksmith shop, both in rear of the main building, was destroyed. Loss covered by insurance.

-Ottawa advices state that Mr. Copp, M.P. for Digby. N.S., was in that city last week to interview the Fisheries and Customs Departments with reference to the difficulty in securing bait by Canadian fishermen in Passamquoddy Bay and the adjacent waters. On the Canadian side of the line thereabouts there are nearly 700 weirs authorized by the Canadian Government, In these weirs hundreds of thousands of small herring are caught and sold to the sardine canneries at Eastport, Me., at a rate of \$4 per hogshead of 15 bushels. One hogshead, for which the Canadian gets \$4, will net the American canner at the very lowest \$40. The agreement between the canners' combine and the owners of the weirs stipulates that they may supply bait to Canadian fishermen, but the fishermen allege that they cannot get bait from the weirs, and that all the fish caught in Canadian waters go to the United States. It is suggested that the Fisheries Department cancel all licenses for the weirs, and put them up at auction, and thus break the back of the sardine combine, while the Customs Department will rigidly enforce the Customs law.

—The development of the mineral resources of the North-West is likely to receive considerable more attention in the near future. We learn that a number of prominent Montreal and Toronto business men have been incorporated as the Pacific Coal Company. Among those

JOHN HALLIDAY & SON.

Wholesale and Export Manufacturers

Of Strong and Medium



Men's. Women's and Children's

In Sewn, Screwed, Wood-Pegged, or Rivetted.

WARRANTED ALL LEATHER.

BRAMLEY, LEEDS,

ENGLAND.

connected are Sir William C. Van Horne, R. B. Angus, and C. R. Hosmer, of Montreal; and E. B. Osler, M.P., and W. D. Matthews, of Toronto. Letters-patent have been issued. The capital stock of the company will be \$1,000,000. The objects of the new company are to mine and extract coal in various parts of British Columbia, to produce petroleum and generally to carry on the trade of colliery proprietors, coal and coke manufacturers, oil producers and refiners.

-Following the advances in towns and country places recently made by the Canadian Fire Underwriters' Association the Toronto Board will, it was recently stated, at its next meeting make an advance in rates to manufacturers, those specially affected being the iron manufacturers, when an advance will be made of 50 cents per \$100 on the present premiums. In other lines of manufacturing the advance will take the form of a strict adherence to the schedule fixed by the underwriters. Similar advances will, it is said by insurance men, be made at Montreal.

-The proposed strike of the employees of the Canadian Woollen Mills at St. Hyacinthe, Que., has been declared off. The general manager of the Canadian Woollen Mills Company, in response to the resolutions passed at a recent meeting of the Protective Union of Labor of St. Hyacinthe, has communicated the decision of the board, which is to the effect that the company accedes to the representations of the employees, and will maintain the present rate of wages.

-Mr. Thos. Tait, manager of transportation of the C.P. R., reports that all the available rolling stock is being sent to the Western division, so as to be in a position to handle the wheat crop when necessary. The new Port Arthur elevator capacity is to be increased to over 100,-000,000 bushels by the erection of an annex of 500,000 bushels. All the Fort William elevators have been overhauled, and are now capable of handling 500 cars a day. The company's total storage capacity there is now 5,-500,000 bushels.

-A deputation of agricultural implement manufacturers, consiting of Mr. Massey, Toronto; Mr. Maxwell, St. Mary's; Mr. Johnson, Ingersoll; Mr. Shantz, of Preston; and Mr. Russell, secretary of the Canadian Manufacturers' Association, waited on Sir Wilfrid Laurier, Hon. W. Paterson, Hon. C. Sifton, and Hon. J. I. Tarte, some days ago, to arrange an increase in the duties affecting the trade.

-Mr. Wm. Leslie, of Kingston, has secured the contract to raise one of the Reid steamers plying on the Labrador coast, which was sunk last fall. To carry out the contract the Collins Bay Wrecking and Towing Company has sent seven car loads of pontoons from Collins Bay to New-

Our correspondent at Bedford, Que., writes, under date Sept. 10: There were sold here to-day to Montreal buyers 500 boxes creamery butter at 201/4c to 201/2c. Little dairy offering. Eggs, few, at 12c.

MUST HAVE MORE ROOM.

We are in receipt of a letter from the North Eastern Rubber Company, creasing business they have been com- ough Road, North Shields, which will

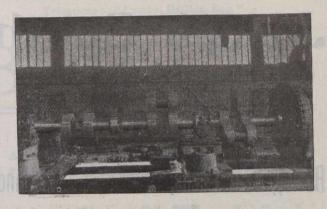
tisement appears on another page, to and have found this necessity at 47 effect that, owing to steadily in-North Shields, England, whose adver- pelled to look around for more room; be their future address, and where

Single Plated Built Rudder

FINISHED COMPLETE READY FOR SHIPPING

Manufactured in 8 DaysBy....

THE=



Fownes Forge and Engineering Company,

ST. BEDE WORKS, TYNE DOCK,

South Shields, Eng.

El Padre Needles

VARSITY,

5 Cents.

The Best____

~ CIGARS ~

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. Davis & Sons,

MONTREAL, Que

they state they will, as before, carry one of the heaviest and best selected stocks of India rubber, leather and asbestos goods, waterproof garments, etc., etc., to be found in the North of England. Such changes are the best evidence that enterprise and good goods will gradually spread the walls, however thick, and that judicious advertising, near and far, must redound to the benefit of those whose far-seeing judgment thus shows them the best way of winning and holding trade.

A GROWING BUSINESS.

AND STATES

The removal of Messrs. Geo. H. Hees, Son & Co., from 43 St. Sacrament St., to that large and commodious warehouse, No. 20 St. Helen street, was caused by the rapid growth of their business since they established a warehouse and office in Montreal. No. 20 St. Helen street is in the heart of the city, surrounded by the leading dry goods jobbing houses, and their

customers in the vicinity of Montreal will find this new location very con-Messrs. Hees, Son & Co. venient. will, in their new warehouse, be able to carry a much larger and better stock of goods such as they manufacture and import, consisting of everything in the line of window shades, curtain poles and trimmings, lace curtains, upholstery goods, furniture coverings, draperies, tapestry cur-Drop in and see Messrs. tains, etc. Hees, Son & Co. in their new prem-

—Mr. D. Guthrie, of the importing firm of Messrs. A. T. Paterson & Co., Montreal, returned on the 12th inst. from an extended trip through Illinois, Iowa, and Nebraska.

FINANCIAL.

Montreal, Thursday Ev'g, 12th Sept., 1901.

The money market had a bad scare over the attempt to marder President McKinley, which happily only an attempt, so the scare passed on quickly. Why stocks should shrink in price because of a President's death is not clear, as whatever gives them value is not even touched by such an event, unless the tossing of bulls' horns on 'Change is admitted to be an element of value in shares, and the stamping or squeezing of bears is recognized as having a really depreciative effect of share values, both which theories are fanciful, in an economic sense. The U.S. Treasury has offered to purchase bonds to extent of \$20,000,000 in order to pass out that amount of money to relieve the stringency created by the usual demand for funds at this season. Instead of the U.S. currency automatically expanding when the country

needs it to be enlarged, as do the note issues of Canada, it tends to accumulate in the vaults of the Treasury, so that a forcing process has to be put in action in the States, to pump, as it were, the currency into the channels of trade. In London money is somewhat easier, being relieved by an issue of yearling treasury bills which realized an average below 3 per cent. The issue of £2,000,000 of these securities called out applications to extent of 63/4 millions of pounds, which does not look like money being scarce. The U.S. Department of Agriculture has given out its estimate of the wheat crop as 644,835,000 bushels, as compared with 522,229,505 in 1900, of corn, 1,335,093,000 bushels, against 2,-105,102,316 in 1900; of oats, 763,425,000 bushels, against 809,125,989 in 1900. The net decrease of those three crops below the 1900 figures is 693,104,819 That indicates a heavy loss bushels. of income to the States. The stock market has shown that it is largely under the control of professional operators. They took the attack on the President coolly, while the outsiders, the "amateurs," so to speak, showed no such disposition to buy when the Buffalo incident occurred, as they had been doing for some time. C.P.R. report just out covers eighteen months, as the fiscal year has been changed to run from June to June instead of December to December. The gross earnings for year ended 30th June, 1901, were \$30,855,203, expenses, \$18,745,828, net earnings \$12,109,375. Other income was \$933,425, and the fixed charges and appropriation for steamers \$7,455,835. These items left \$5,586,965 for distribution; the two dividends of 2 per cent. each on preference and 21/2 on ordinary took \$4,-472,506, leaving an undistributed balance to carry forward of \$1,114,459. Consols, 93 15-16. Paris, exchange on London, 25f. 21c. To-day C.P.R. has sold at 111 to 1111/2; Montreal St. Ry.,

Joseph Booth & Bros., L'td.,

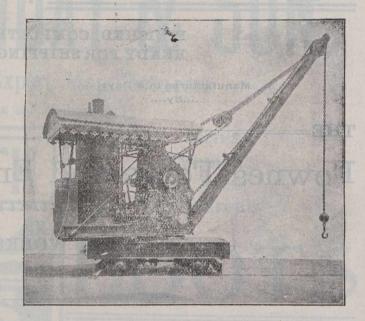
ENGINEERS and MANUFACTURERS,

Rodley, Near Leeds, - - England.

Manufacturers of

Steam Hydraulic Cranes and Lifting Machinery,

Under the New Canadîan Tariff.



292; Light and Power, 97½; Richelieu, 116,116¼; Hochelaga Bank, 142; Union Bank, 120; Toronto St., 115, 115¾. Local sterling exchange, 60s, 9 to 9⅓; demand, 9¾ to 9½. Money here remains as for some time past.

The following is a comparative table of stocks for week ending Sept. 12th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

		1	verage same
Banks. Shares	Highst.	Lowst.	date 1900
Montreal 15	258	257	1.000
Molsons 116	208	206	
Merchants 23	153	152	
Commerce 28	1561/2	1551/2	
Hochelaga 131	142	140	
Miscellaneous.			
Can. Pac. Ry xd6998	1141/2	111	89
Dul S.S. & Acom 100	117/8	117/8	41/2
Do. pfd 40	22	21	121/2
Montreal St1455	2931/4	291	260
Do. new 40	2911/2	2893/4	250
Toronto St 3475	116	114	1003/8
Twin City 5115	1047/8	1011/2	61
Halifax St 105	100	971/4	95
Montreal Power.2759	981/2	971/4	
; PER MER PER PER PER PER PER PER PER PER PER P			

Richelieu & O1550	1177/8	116	1071/4
Montreal Tel 89	174	1721/2	1651/2
Montreal Cotton 232	130	128	135
Dom. Cotton2960	861/4	82	91
Merchants' Cot 175	112	111	125
Payne			100
Virtue	15	12	66
Can. Gen. Elec 100	225	225	
Dom. I. & S.,com. 130	253/4	25	
Do. pfd 398	81	78	
Bonds.			
Dom. Coal, com .5785		411/4	40
Do. pfd 20	116	1151/2	110
·Halifax Elec 1000	103	103	100

Can. Col. Cot. .1000 98 98 99
Dom. Coal. . .1000 110¼ 110½ . . .
Dom. I. & S. . .28000 78½ 78

MONTREAL CLEARING HOUSE.

Clearings. Balances.

Total for week end-

ing Sept. 12,1901\$20,882,427 \$2,801,355 Corresponding

 week, 1900 14,455,601
 2,195,844

 " 1899 15,075,162
 2,143,047

 " 1898 14,705,727
 1,968,962

BRAZILIAN EXCHANGE.

MONTREAL WHOLESALE MARKETS.

Thursday, Sept. 12, 1901.

The decidedly cool weather of which a fair sample was hurriedly received this week has caused activity in fall goods scarcely anticipated at last week's close. Dry goods stocks are reported in good shape a result of the extra care and attention bestowed during the past couple of seasons urged through the unusual changes brought about by the uncertain state of the wool and cotton markets. This is a very desirable feature and one which will not soon depart for its virtues become at once apparent.

G. F. FINISTER, Crown Street, LEEDS, ENG.

Assembly Work

MANUFACTURER

BEDSTEADS.

Folders, Chair-Bedsteads, Wire Spring Mattresses, and Coppered Diamond Spring Mattresses.

WHOLESALE ONLY.

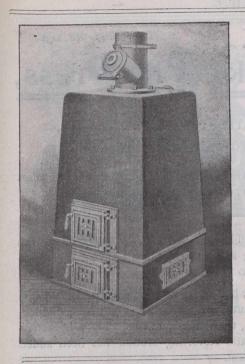
Special Terms to Factors and Shippers.

Tolegrams : WOVEN, LEEDS."

WIRE MESHES FOR MATTRESS MAKERS.

Angle Irons and Dovetails for Wood Bedsteads.

Special terms to Canadians under the New Preferential Tariff.



Telegrams :- "Lumby, Halifax, Eng."

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FOR ALL PURPOSES.

All Wrought WELDED without rivets, and without seams for Hot Water or Steam.

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HALIFAX, ENGLAND.

Finest Catalogue in the Trade Post Free. Prompt Deliveries. Special terms to Canadian buyers under new Preferential Tariff

Dairy products are not in a desirable Montreal cold storage wareshape. houses are reported holding over 550,-000 boxes cheese, while butter of all grades is being neglected for export because shippers see no profit in transactions. Eggs are in good export demand at higher figures. Hardware is taking a rest in so far as values are concerned, but the move ment is unusually brisk for the season. In groceries there has been a decline in some grades of sugar, which, it is expected, will be followed further owing to record low prices for raw and

a good accumulation of stocks at many interior points of shipment. In paints the feature has been a drop of 3e per gallon in linseed oils, following a very heavy and rapid decline in the U.S. markets. Leather is undergoing a good export demand while stocks in some lines of sole are wanted on this market to fill local requirements in a jobbing way. All news from the Western grain fields is of the most favorable order, while a further pleasing feature is shown in the large amount of new wheat already being shipped.

BUTTER.—There continues to be a very dull feeling in the market and sales are reported light all through the week, exporters finding holders' prices too high and are consequently unable to fill orders at limits. The business passing is of a local character to retailers and prices are reported from 1/2c to 1c per lb. lower. Some claim to buy strictly finest creamery for 19c, but we find that 20c to 201/2e are the general figures. Second grades are offering quite freely at 181/2c to There is considerable less doing in dairy butter also, and outside of a

Telegraphic Address: "ELKANAH, HALIFAX."

National Telephone, No. 183.

Makers of all kinds of DYEING and Finishing Machinery.

ELKANAH HOYLE & SONS, LIMITED,

MILLWRIGHTS, ENGINEERS, MACHINE MAKERS, AND IRONFOUNDERS,

F. HORATIO CLIFFE,

Managing Director.

Waterside Works, HALIFAX, ENG,

Sole Makers of Reffitt's Patent Crabbing Machine. Sole Makers of Reffitt's Patent Pressing Machine for Soft Goods

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machine. Sole Makers of Messrs. Samuel Kirk & Sons' Woodhouse, Leeds, Patent Machines for Improved Cloth Finishing.

Makers of Hydraulic and Screw Presses on the most improved principles, with Telescopic and Elbow connections.
Cotton Baleing Presses and Baleing Boxes, Patent Wroughtiron Steam Press Plates, and Patent Malleable-iron Glands for Press Cylinders, so that leathers can be put in without taking

Makers of every description of Hydraulic Pumps, worked either by Hand or Power, with or without Steam Engine attached.

Engine attached.

Makers of all kinds of Machinery, on the most improved principles, for Dyeing, Drying and Finishing of all kinds of Textile Fabrics, such as Orleans, Cobourgs, Lastings, Serges, Paramattas, Baratheas, Henriettas, Lamas, Cashmeres, Repsde-Lain, Merinos and Manile Cloths, and all other kinds of Bradford Manufactured Goods, viz.: Crabbing, Singeing, Scouring, Washing, Drying, Starching, Tentering, Stretching, Calendering, Morpassing and Hot-pressing Machines.

Dyeing Machines, for Blacking, Blueing, Burling, Saddening, Chroming, Padding, Jigging and Washing-off Machines.

Melange Machinery for the Dyeing, Drying and Printing of wool 'Sliver.'

wool 'Sliver.'
Stead and Gledhill's Patent Steaming Apparatus.
Stead and Appleyard's Patent Black Rolling and
Steaming Apparatus.

Stead's Improved Felt-hardening Machine, Wet and Dry Finishing and Tinting Machinery, for Mohairs,

Lustres, Poplins, etc.

Wet Finishing Machines, with from One to Seven Pairs of Nip Rollers, with Drying Machines attached.

Poplin Machines, for Paraffin Wax Stiffening.

Gas Singeing and Brushing Machines.

Worsted Coating Scouring Machine, to run Piece at full midtly.

width.
Tinting Machines, with from One to Three Sets of Nip Rollers.
Warp Dyeing Machinery, Bleaching and Sizing Drying
Machines, for Cotton and other Warps.
Patent Expanders, to keep pieces out at width.
Hydro-Extractors, both turned from underneath and above.
Grinding Mills, for Indigo, Lac and Argols.
Soap-scouring Machines, Milling Machines, Hot-air
Tentering and Drying Machines, for the "Estamene"
Finish.

Finish

Also Makers of Steam Engines for working the above Machines, either separate or combined, of all descriptions.

Messrs. Ingham and Butterfield's Patent Rigging

Machines.

Calenders made with Wood, Iron, Copper, Brass, Steel, Cotton and Paper Bowls.

Horizontal Hydro-extractors with Copper Cylinder.

Damping Machines.

Gold Calendering Machines, with Five Rollers.

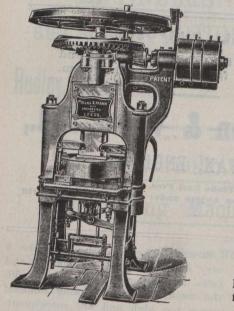
Gold Calendering Machines, with rive Rollers.

Improved Lancashire Juggers.

Makers of the Newest Construction of Machines, for the Dyeing, and Finishing, of Cotton Velvets, Velvets, Plush, etc.; Treadles, Pegging Machines, Jiggers, Tubs, Cutting machines; Waxing, Painting and Brushing Machines; Lustreing, Tentering, Beating Nellies, One Cylinder Brush, and Danping Machines, Dye Vats, etc.

Telegraphic Address: - "GAMBRIAN, LEEDS."

Titley's Patent Screw, Brick & Tile Press,



WITH PULLAN & MANN'S LATEST PATENT POWER GEAR,

REVERSING AND STOPPING MOTIONS.

Saves Hand Labour. Also produces Ornamental Bricks and Tiles. Capacity, 5,000 to 6,000 per day. Approx. Weight, 50 cwts.

This illustration represents our well-known TITLEY PRESS fitted with our Latest Patent Power Gear, Reversing and Stop Motions, and our Patent Expanding Mould for Pressing Sand Faced Bricks.

The Mould is simple in construction, having no flapping sides or loose joints to get out of order. It opens and closes automatically, and can be readily cleaned. The power gear stops and starts the Press, the momentum of the Fly Wheel striking the blow as hitherto, but an Automatic Reversing Motion has been added which obviates the reversing by the attendant.

We have retained the Titley Patent Double Quick Action Screw and Phosphor Bronze Nuts which have proved so successful in the past for producing a really first-class brick.

The illustration shows a Sand Faced Mould, but it will be understood that Ornamental Bricks and Tiles up to 15 in. and 18 in. square.

PULLAN & MANN, Cambrian Works, Leeds, England,

PATENT IMPROVED BRICK, TILE and SANITARY PIPE MACHINERY, &c.

fair jobbing demand for fancy qualities we hear of little business passing. Second and inferior grades are entirely neglected. Choicest Townships is quoted at 18c to 19c; under grades, 15c to 17c; Western, 16½ to 17½; under grades do., 12c to 14c.

CEMENTS.—Arrivals for week ending Sept. 10th were 6,900 bbrls. Belgian and German; 600 brls. English and 5,-300 fire bricks. Unchanged prices and trade limited to small parcels constitute the present condition of the market.

CHEESE,-The market continues flat, with considerable heavy receipts. Stocks are accumulating, it being said there are over 550,000 boxes now held in cold storage in this city. In the absence of any large transactions there is difficulty in giving reliable quotations. For any sales passing choicest is dealt in at 9c to 91/4c for Western and at 8% to 9e for Eastern. At Woodstock, Ont., on the 11th, the cheese market was very dull with considerable fall in attendance. Board was very heavy, however, nineteen factories putting up 5,015 boxes. No sales. Bidding started at 8%c, and did not go beyond 8%c; sellers demanded 9c, and in some cases, 91/4c .-Stirling, Ont., 11.-1,500 white boarded. Sales: 300 at 9c; 378 at 9c; 429 at 9c; 170 at 9c; 230 at 9c.—Russell, Ont.,

11.—There was 375 cheese boarded; 8%c bid. No sales.—Napanee, Ont., 11.

There was 485 colored and 408 white cheese boarded to-day; 9c bid for white, and 9 1-16c for colored. Nearly all sold.—Picton, Ont., 11.—Fourteen factories boarded 890 boxes; all colored; highest bid,9¼; 350 sold.—Ormstown, Que., 11.—Offerings were 416 white cheese and 85 colored. All sold at 9c.

DRY Goods.—Travellers are now all out on the road and although the unusually hot weather of the early part of the week has prevented fall stocks in retailers' hands from moving much it has cleaned summer fabrics well off the shelves. The reassuring way in which the paper maturing on the 4th was met, and the prompt manner in which farmers are marketing their wheat has given confidence to the trade, although new No. 1 hard Manitoba is selling at only 69c at Fort Wirliam this week against 81c at this date last year. Stocks are in good shape, although not much broken as yet, so far as fall goods are concerned, and travellers are sending in fair sorting orders. On some lines netailers feel that they have seen bottom figures and are buying on that belief. But in other lines they are operating carefully under the impression that they may get concessions

Prices are firm in all lines later on. of dress goods, but merchants are fairly well stocked with plain goods and want to see them move off before replenishing. The lines most run on are cheviots, soleils, serges, thibet cloths, meltons, broadcloths, prunellas, diagonals, canvas weaves, sackings and other plain materials. Those catering to the exclusive trade have made selections from camel's hair, and the manufacturing trade have taken a few pebble cheviots, but the movement of rough materials, as a whole, is small in comparison to the sales of lustrous materials and cloth effects.

In the United States, although the fall season has been some time in progress, there does not seem to be any falling off in the demand for goods by buyers in the market. The present week has opened up well and business was decidedly brisk. The disinclination on the part of buyers to purchase in liberal quantities which was in evidence during the early part of the season seems to have entirely disappeared. Orders in large quantities are being placed with a far amount of regularity, and it is claimed that there are few buyers who will admit that they have an abnormal stock on hand, the majority confidently predicting a good fall business, especially in the South, in which section



AGENT FOR CANADA

CHAS. GYDE.

20-22 St. Francois-Xavier Street, MONTREAL.

the purchases have been much more favorable than was thought probable.

Eggs.—The market is firm, with a good export demand passing for strictly fresh shipping stock. Culled stock, however, is not being called for. Best are quoted at 15c to 151/2c; straight candled, 13c to 131/2c. No. 2 are slow, and dragging at 9c to 11c There is a grade of eggs circulating, or rather entering quietly and on tip-toe, at the call—an earnest one—of special uptown consumers. which is seldom if ever quoted in the various market reports. This grade, which is claimed to never pass the 24-hour limit in age, is dealt in at 50c to 60c per doz. It is unacquainted with the seclusion of the egg crate and has yet to become a patron of the merchants' express train of rapid transit. To regularly quote this grade beside what shippers and receivers pass along as strictly fresh would require an elastic pen; but, nevertheless, while fresh eggs are dealt in at 151/2c per dozen, some arriving in special baskets and limited numbers sell readily to limited consumers at 5c each, because there is no shadow of doubt regarding their qualitv.

FLOUR AND FEED.—Flour continues in good demand locally, with no change in values from last report. The real interest is turned toward feed which is growing in demand to an extent which prevents millers from being able to fill more than 25 per cent. of the orders. Prices are firm but unchanged. The movement of Manitoba wheat eastward is very large so far, as compared with former seasons. Harvesting still progresses in the northern sections, with conditions continuing favorable.

GREEN FRUITS, ETC.—A good trade is being experienced in most lines beyond those which are quoted too high for free purchase. The situation in winter apples remains unchanged, with every prospect of dear fruit. Lemons sold 25c to 30c higher for 300s in New York this week, at auction, and 121/2c to 25c higher on 360s. Some fruit men report that the peaches so far received are keeping very badly. lot will arrive looking in perfect condition, but in a few hours the peaches will be badly spotted. This is attributed to too much rain at the time of ripening. In regard to quantity, peaches seem to be turning out better than expected earlier. Quotations

are: - Canadian apples, 25c to 40c per basket; do. brls., \$1.75 to \$3.50; Cal. late Val. oranges, \$4.50 to \$5; Jamaica oranges,\$7.25 brl.; lemons, 300s,\$3.76 to \$4.50; bananas, 8-hands, \$1.25 to \$1.40; No. 1, \$1.50 to \$1.75; extras, \$2; limes, per 100, \$1.50; new figs, mats, 31/2c per lb.; do. boxes, 8c to 12c per lb.; new dates, 4c per lb.; nuts, Pecans, extra large, 14c do.; do. large, 121/c; walnuts, 12c; filberts, 12c; French chestnuts, 10c per lb.; cocoanuts, \$3.25; California plums, \$1.25 to \$1.75 per box; Can. do., per basket, 45e to 55c; Cal. peaches, \$1.50 box; Can. do., 50c to 60c; do. pears, Bartletts, \$3 to \$3.75 per box; baskets do., Cam., 35c; onions, \$3 per crate; Egyptiam onions, 2e lb.; Canadian brls., \$2.25; egg plant, 50c basket; Can. tomatoes, 25e to 35e per box; Canadian grapes, Champions, 20c to 25c per small basket; Tokay grapes, \$3.25 per box; pears, per brl., \$3; boxes Can. Bart letts, \$1.65; brls. sweet potatoes, \$3.50; watermelons, 15c each; musk melous, 15c to 25c.

GREEN HIDES .- A fair movement is being experienced, but no changes in price are recorded. In the New York market offerings of city slaughter were light, owing to the large packers having little stock to market. Firmness ruled. Native steers brought 123/4c; butt brands, 113/4c, and 111/2c for side brands. The Chicago market was devoid of interest as to transactions, but prices were held firm at 13e to 134e for native steers; 14c for heavy Texas; 12e for butt brands; 113/4c for Colorados; 11c for native cows, and 10c to 101/2c for branded Country hides firm at 91/4c to 91/2e for No. 1 buffs.

GROCERIES .- The tendency of the sugar market is toward a lower level of On Wednesday of this week No. 1 yellow was reduced 10c per 100 lbs., and No. 2 yellow 5c. As these are the principal yellows used, it shows the drift of the market. Granulated and other high grades are unchanged. In the raw article London cable advices of 10th inst. re-

Telegrams: "UNITY, PADIHAM."

The Unity Wood & Iron Co.

MACHINISTS, IRON and BRASS FOUNDERS,

Patent Temple Makers and Patentees.

Guy Foundry, Padiham, Lancashire, England.

We are the oldest Temple Makers in existence, and have taken out more Patents for Temples, and successful Improvements in Temples, than any other Firm.

PATENT "TRUE" TEMPLE



With Steel Cap and Patent Adjustable Roller Bearers.

By far the best Roller Temple yet produced, and superseding Ring or Swiss Temples. Thou-sands are now in use and are giving the greatest satisfaction.

Padiham, England.

Station Works,

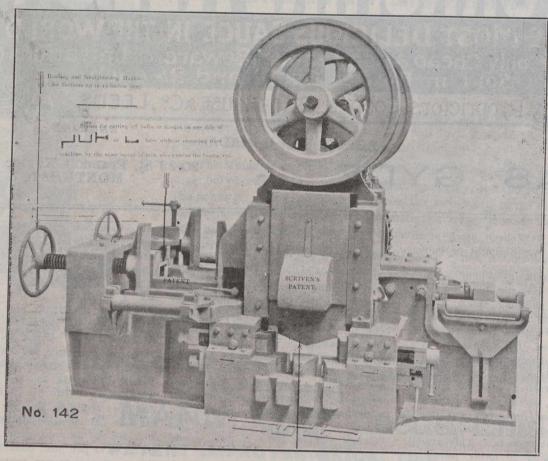
ESTABLISHED 1851.

Tel. Address: "SCRIVEN, LEEDS."

SCRIVEN & CO

LEEDS,

Machine Tools and Hydraulic Machinery,
For ENGINEERS, SHIPBUILDERS, BOILER MAKERS and BRIDGE BUILDERS.



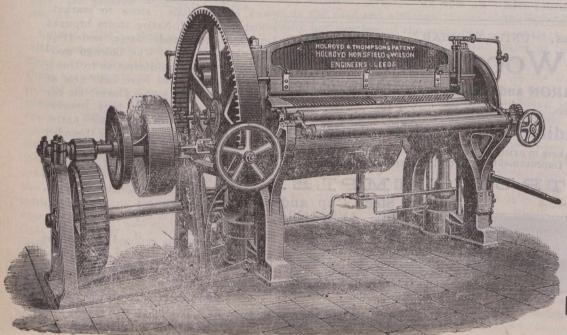
PATENT COMBINED MACHINE for Shearing either Right or Left Hand without changing a knife. Also for Bending Beams and Shearing one side off the Bulb for riveting knees to, and Horizontal Punch.

Patent Angle-Bar Planing Machine. Patent Edge and Butt-Plate Edge Planing Machine. Scriven's Vertical Plate Bending Machine, with Bend Plates to end without flat.

perted a quiet and slightly easier market for beet, a new low record price being established, September delivery declining ¾d to 7s 11¼d; October was unchanged at 8s 3d; cane was unchanged. The stock of raw sugar in the four ports of the United Kingdom decreased 1,000 tons, to 123,-

000 tons. In New York there continued a flat market for cane sugar, refiners being difficult to interest. A limited amount of sugar came on offer, and to make sales lower prices had to be accepted for the soft grades. Regarding currants, a leading importing house state that trade

continues on a small scale, but as stocks are extremely light it is probable that the small orders coming ferward will be sufficient to clear the market during the present month. From Greece the weather is reported fine and settled, and the whole crop may be considered as safely ga-



Holroyd & Thompson's

PATENT

PRESSING MACHINE.

Cylindrical. Continuous.

Hydraulic.

MAKERS:

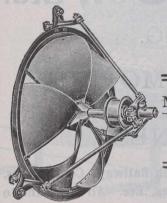
Holroyd, Horsfield & Wilson,

LARCHFIELD FOUNDRY,

Hunslet, Leeds, - England.

NOTE. "Buy British Machines, 33% per cent. In favor of British manufactures under the new preferential tariff with Canada."

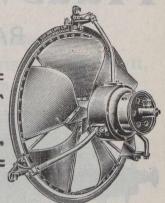
"Sun" Ventilating Fans



Highest Efficiency, Strength and Lightness

MADE ENTIRELY OF WROUGHT OR MALLEABLE IRON.

Ventilating, Drying and Cooling Purposes . . .



Electrically Driven.

GENERAL BUYING AGENTS WANTED.

"Sun" Fan Co. Ltd.,

Special prices to Canadians under the New Tariff.

40a Thornton Road, BRADFORD, ENG.

thered. Latest cables speak again of the excellent quality of the fruit. One vessel sail from Patras on the 3rd instant and two others are now loading, expected to sail within a few days; prices by these boats will be lower. The market in Greece is barely sustained and tendency appears to be in favor of buyers. The cause of the easier feeling in that market is stated to be the apathetic attitude of the English buyers, who in view of the serious losses sustained in the last campaign appear to have entirely lost courage in this article. Regarding canned corn some packers say the pack will not be over 60 per cent. of the estimate. Wholesale firms here expect higher prices to rule. New Valencia raisins per direct steamer are expected in port early next week. The selling price will be 61/2c to 7c and 71/2c. Evaporated apples are out of the market. New, to arrive in about a month, are quoted at 10c.

IRON AND HARDWARE.—For the first time in several weeks there are no

JOHN PICKLES & SON,

Saw-Mill Engineers and Wood-Working Machinists,

HEBDEN BRIDGE, ENGLAND,

Makers of Every Description of

Wood-Working Machinery, Cooperage Machinery, Wood-Pulp Machinery, Saw Mill Machinery....

FOR HOME, FOREIGN and COLONIAL REQUIREMENTS.

CARRIAGE, WAGGON and SHIPBUILDING MACHINERY.

Makers to The Lords Commissioners of the Admiralty, The War Department, The India Office, The Crown Agents for the Colonies, The Royal Dockyards, The Indian States Railways, British, Colonial and Foreign Railways, Foreign Governments, &c., &c.

Engines, Boilers, Shafting, Saws, &c.

Large Illustrated Catalogue on Application.

Complete Saw Mill or Woodworking Plants quoted for and supplied to any country.

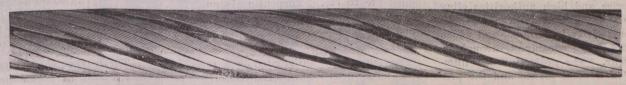
Complete Plants of Latest Machinery for Cask and Barrel Making.

Cut will be inserted as soon as received.

R. S. NEWALL & SON, LIMITED.

WIRE ROPE WORKS, Washington, Co. Durham, = = England.

Contractors to H.M. Government.



Makers of all descriptions of

Wire Ropes for Mines. Tramways and other purposes.

LONDON OFFICE—11, QUEEN VICTORIA STREET. E C.

GLASGOW OFFICE—19, ROYAL EXCHANGE SQUARE.

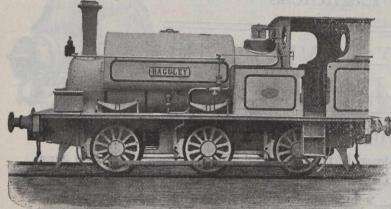
Sole Makers of ... NEWALL'S PATENT MICROMETER WIRE GAUGE.

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Hudswell, Clarke & Co., Ltd.

RAILWAY FOUNDRY, LEEDS, ENG.



LOCOMOTIVE TANK ENGINES,

For Main or Branch Railways Contractors, Ironworks, Collieries, Etc. All sizes and to suit any gauge of Railway.

Prices, Photographs and Full Specifications on application.

WROUGHT IRON THROUGHOUT, RIM, ARMS and BOSS.

advances to record in any line of heavy hardware or in the metals, but increasing stringency is observed in all markets in regard to finished material, some lines of which are not to be had for delivery within thirty days. Nothing but the prospect of an early adjustment of the strike prevents a rush for supplies that would send prices kiting up still further. Envers have begun to cover generally for the rest of the year along nearly all of the lines and everything points to a record fall business. Travellers are all out on the road and jobbers are quoting reasonable prices on all late deliveries.

In the United States the railways are extremely urgent for delivery of rolling stock. Pipe-line builders are most exacting as to deliveries on contract time. Sheet output is away behind requirements. Skelp mills are far oversold. Muck bars are scarcely to be had at \$31, Western mill. Merchant pipe cannot be quoted. Implement and other manufacturers are pushing negotiations for all the raw material they will want next year. Pig iwon for steel is quiet and unchanged, but for foundry and forge purposes it is higher, and remoter deliveries are being named. Shipbuilders have large requirements to cover. Development of requirements has been a surprise and high authorities cling to the opinion that an era of still greater activity is at hand, and which probably will continue throughout next year. The projection of a number of new steel plants and the preparation for the hurried enlargement of other plants are strong evidences of the conviction entertained in financial quarters that are backing the extension of capacity. The Southern plants will largely participate in this development.

LEATHER AND SHOES. - The local leather trade is quiet, partially owing to a shortage on Spanish sole leather, many jobbing orders awaiting sup-The export trade continues plies. good. Quebec dealers are experiencing good trade, an unusually large number of spring samples being ordered. The effort among a certain class, of small manufacturers to see who can get up the lowest price shoe, particularly in boys and youths, has, apparently, not yet reached the limit cf its undesirable course. There are numerous shoe stores along some of the principal retail streets in Montreal before which are hung scores of such shoes marked to retail for 39c to 60c per pair. The shoes are the ccarsest kind of make, having scarcely the shape of a shoe. The heels are of paper excepting the thin end piece; while the sole and body are held together temporarily by pegs and nails driven without regard to either shoe or wearer. We are told that a pair of these will last a careful youth about three weeks. Where the economy steps in is a mystery, and where such displayed stock assists the reputation of the store carrying it is a further mystery.

Oils and Paints.—Linseed oils have declined 3c per gallon since last report, raw being now 78c to 79c and boiled 81c to 82c. Turpentine is unchanged. Paints are steady under a good movement.

Provisions.—As anticipated in a recent issue prices have been slightly advanced on some lines while the feeling is very firm all round. Feed continues extremely scarce and dealers cannot fill over one-quarter of the demands. At Liverpool on the 11th hams, short cut, were steady at 52s. Bacon, long clear middles, light, firm,

One of the Oldest and Largest

Emery and Corundum-Wheel

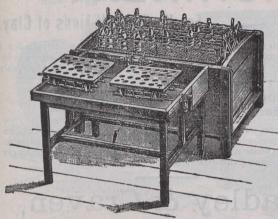
manufacturing firms in Germany, wishes to correspond with dealers for the sale of their first-class Wheels. Offers under F.A.P. 933, to

RUDOLF MOSSE, Frankfort on M., (Germany.)

49s; clear bellies, firm, 57s 6d. Chieago, 11.-Provisions continued weak to-day, closing from 5c to 7c lower. Futures were: Mess pork, September, \$14.62; October, \$14.721/2; January, \$15.15. Lard, September, \$9.35; October, \$9.35; January, \$9.10. Short ribs, September, \$8.55; October, \$8.-621/2; January, \$8.10. Cash prices were: Mess pork, \$14.70 to \$14.75. Lard, \$9.35 to \$9.40. Short ribs, sides, \$8.50 to \$8.65. Shoulders, 71/2c to 73/4c. Short clear sides, \$9.25 to \$9.30. Local quotations are: Bbls. heavy Canada short cut mess pork, \$21 to \$21.50; half barrels do., \$11; selected heavy Canada short cut mess pork, boneless, special quality, \$22 to \$22.50; bbls. heavy Canada mess pork, long cut, \$21; bbls. heavy Canada short cut clear pork, \$21 to \$21.50; half bbls. do. \$11; pure Canadian lard, in 375-lb. tierces, 111/2c; parchment lined, 50-lb. boxes, 113/4e; parchment lined pails, 20-lbs., 12e; tin pails, 11%c; tins, 3, 5 and 10 lbs., 12c to 121/4c; compound refined lard, in 575-lb. tierces, 73/4c; parchment lined wood pails, 834c; tin pails, 20-lb., 8e; hams, 131/2c to 141/2c; and bacon, 14c to 15c lb.

Wool.—The market shows little improvement as far as actual business is concerned, but the tendency is toward better values for fine wools. For some years back there has been a rush for coarse wools, cross breds,&c. owing to the high price of the finer qualities, this resulting in more attention being paid these classes by

Bottle Washing Machinery



Original Inventor and Patentee.

OUR NEW PATTERN "KINGSTON."

No. 2

22-dozen Half-pint Beers.

Fitted with Revolving Rinsers as shewn,

£27

with Bottle Sinker.

OVER 1,000 'KINGSTONS' are now in use.

Machines from £10 to £40.

D. G. BINNINGTON, Kingston Machine Works, HULL, ENGLAND.

Special estimates to Canadians under the New Tariff.

NAME.	Par Val'e.	Capital Sub- scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends,	Per Cent. Price Sept. 12 (Bid)	Cash value per S
British North Am	243	4,866,666	4,865,666	1,703,333	8	Apl. Oc		29767
Can. Bank of Commerce Commercial, Windsor	50 40	8,000,000° 500,000	8,000,000 350,000	2,000,000 60,000	31/6	June De	. 105	78 5
Dominion Eastern Townships	50	2,500,000	2,500,000 1,742,535	2,500,000 1,050,000	81/2	May Jan Jul	v 150	75 0
Halifax Banking Co	20	600,000	600,000	475,000	81/2	Feb. Au	g 158	79 0
Hamilton	100	2,000,000 1,500,000	1,995,750	1,500,000 750,000	31/4	June De	c 152	204 5 152 0
Imperial	100	2,500,000	2,500,000	1,850,000	5	June De	and the second	229 0 152 0
Merchants' Can Moisons	100	6,000,000 2,500,000	6,000,000 2,500,000	2,600,000	31/2	June De Oct Apr	1 204	102 0
Montreal	200	1,200,000	1,200.000	7,000,000 275,000	5	June De May No		514 0 28 5
New Brunswick	100	500,000	500,000	700,000	6	Jan Jul	y 800	300 0
Nova Scotia	100	2,000,000 1,383,530	2,000,000 1,872,914	2,582,840	21/4	June De		232 A
Ottawa People's of N. B	100 150	1,994,900 180,000	1,998,330 180,000	1,660,747 155,000	4 & 1	June De		205 0 375 0
Provincial	25	873,487	781,248		3	June De	c 155	155 0
Quebec	100	2,500,000	2,500,000	1,700,000	3 31/4	June De		122 0
St. Stephen's	100 50	200,000 1,000.000	200,000 1,000,000	45,000	214	April Oc	t	
Toronto	100	2,000,000	2,000,000	750,000 2,000,000	5	June De	c 240	116 0 240 0
Union (Halifax)	100	1,350,100 800,000	900,000	250,000 505,606	31/8	June De Mch Ser		112 2
Union of Canada	100	2,000,000	2,000,000	550,000	3	June De	c	75 0
Western	100	500,000	401,239 680,200	192,000	31/6	Apl Oc Jan Jul		
gri. Sav. and Loan Co	50 100	5.000,000	5,000,000	800,000	48/8	Jan *	173	173 0
ett Can Loan & Inv. Co	100	1,987,900 450 000	398,481 389,214 2,700,000	120,000 130,000	314	Jan Jul		128 0
rit. Mortg. Loan Co an. Colored Cot. Mills Co	100 100	2,700,000 2,008,000	2,700,000	350,000		Jan * Jan Jul	65	65 0 90 0
an Par & W.Can. M. Corpn.	10	5,951,350	5,951,350	1,490,057	8	Jan Jul	y 115	57 5
an. Sav. & Loan Co entral Can. Loan & Sav. Co	100	750,000 2,500,000	750,000 1,250,000	250,000 450,000	*11/2	Jan Jul	y 136	136 0
ominion Sav. and Inv. ov.	50	1,000,000	1,000,000	80,000	2 11/6	July De	c 72	36 6
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ome Sav. and Loan Co furon & Erie Loan & Sav.Co	50	2,000,006 3,000,000	1,400,000	890,000	41/4	Jan Jul	y 179	135 8
mperial Loan and Inv. Co anded Banking and Loan	100	732,724	720,647 700,000	210,000	3	Jan Jul	y 111	70 (
ond. & Can. Loan and Ag.	50	1,000,000	877,267	87,500	3	Jan Jul	The second second	34 (
ondon Loan Co	100	679,700 1,500,000	375,000	160,000 50,000		Jan Ju	y 55	55 6
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Iontreal Gas Co Iontreal Street Ry. Co	50	3,000,000 5,000,000	4,500,000	560,318	21/4	Feb. *	2011/2	145
Intreal Cotton Co	100	1,400,000		600,000	4	Mch. *	g 129 g 111	129
Cantroal LOSD SIG MORES	25 100	500,000 466,800	500,000	360,000 150,000	344		p 1371/4	34 :
ont. Indus. Loan and Inv ont. Loan and Deb. Co eople's Loan and Dep. Co.	50	2,000,000	1,200,000	585,000	The second second	Jan Ju	y 121½	60
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tichelieu and Ont. Nav. Co.	100	2,088,000	The second second	162,355	8	May No	V 115 2401/4	115
he Royal Electric Co Coronto Electric Light Co	100	2,250,000 2,000,000	2.000.000	320,155		Jan. * Jan. *	136	136
oronto Mortgage Co oronto Street Railway	100	1,445,860 6,000,000	724,540	250,000	21/4	Jan. * Ju	. 76½ ly 108	76 108
Vindsor Hotel			**********				1121/4	112
	1	Ball Ha	R. HE	E HERE	TO BE		A CONTRACT	1



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office, Granby, P.Q.," will be received at this office until Thursday, September 26th, 1901, inclusively, for the construction of a Post Office Building at Granby, P.Q.

Granby, P.Q.

Plans and specification can be seen and forms of tender obtained, at this Department and on application to the Postmaster at Granby, P.Q.

Persons tendering are notified that

Persons tendering are notified that tenders will not be considered unless made on the form supplied and signed with their actual signatures.

their actual signatures.

Each tender must be accompanied by an accepted cheque on a chartered bank, made payable to the order of the Honourable the Minister of Public Works, equal to ten per cent. (10 p.e.) of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

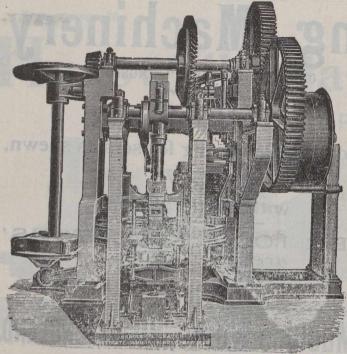
returned.

The Department does not bind itself to accept the lowest or any tender.

By order,
FRED. GELINAS,
Secretary.

Department of Public Works,
Ottawa, September 4th, 1901.
Newspapers inserting this advertisement without authority from the Department will not be paid for it.

sheep raisers who find more money in mutton. The tide is now turning and finer wools are being selected because of low price, to an extent which has advanced values 5 to 10 per cent. in some leading European centres, while the indications are that the coarse varieties will go still lower for want of purchasers. The next series of wool auctions opens in London on Tuesday next, when some 300,000 bales will be offered. It is expected that fine merinos will show an advance. A Boston report of the 11th states that the market shows a falling off in sales this week, but values show no signs of weakness. The market for Territory wool continues strong and buyers in need of supplies



Craven's Patent Brick Moulding and Dressing Machines.

BRICK — MACHINERY

For Working all kinds of Clay.

The stiff or semi-plastic system of Brick making for producing a dense plastic pressed brick ready for immediate removal to the kiln was invented by us 28 years ago, and it is most successfully working in rearly all parts of the world.

Double the Strength of any other Machines in the Market.

Brick plants for producing the best plastic-pressed facing bricks on the most economical system. Awarded Three Highest Medals at Adelaide Exhibition, and the ONLY Gold Medal for Brick Machinery at the Melbourne Exhibition, 1888-9.

Bradley & Craven,

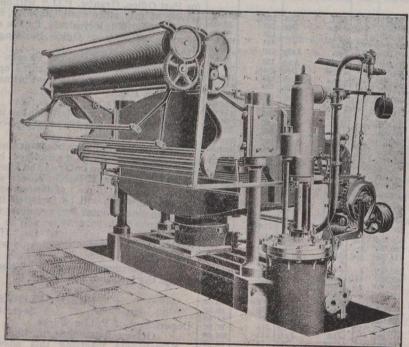
Westgate Common Foundry.

WAKEFIELD, Eng.

Manufactured for the Canadian Market, under the new Preferential Tariff, 38% per cent. in favor of English Goods.

Royal Letters Patent. NUSSEYS & LEACHMAN'S PATENT PRIZE MEDAI

Pressing and Tentering Machines.



MAKERS W. B. LEACHMAN & CO.,

EXCEL WORKS.

Great Wilson Street.

I EEDS. ENGLAND.

are paying full former rates. The scoured basis of sales on strictly fine wools contines at about 44c to 45c, with fine medium at 42c to 43c. Fleece

wools are in quiet demand and prices are more or less nominal. There is a quiet tone to Australian wools, but some moderate lots are being taken.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Thursday, Sept. 12, 1901.

A satisfactory trade accompanied the great exhibition, assisted still more by the millinery openings, which flooded Toronto with a class of buyers that appeared to select their needs with more freedom than heretofore displayed. There is shown in dry goods circles a desire to pick up staple woollen goods much beyond what a questionable season might suggest as prudent. This is believed to result from the expectation, pretty generally entertained, that fine woollen goods will shortly be dearer.

Dairy Produce. - Butter. - Dairy pound rolls are in good request but prices appear to hold low, 17c to 18c being the quotations for choicest. Best dairy packed pails and tubs bring 16c to 161/2c, with inferior quality slow at 12c to 14c.—Cheese is neglected at 91/2c to 10c for jobbing lots.

Eggs. — There is a good demand. principally for best quality, which sells freely at 13c to 131/2c.

Potatoes.—There is an absence of large offerings, holders evidently seeing better prices ahead. Best sell at 75e to 80e.

Hides.—An advance of 1/2c has resulted from recent competition. Steers are now 9c and cows 8c. Lambskins are firm at 45c. Calfskins are steady at 8c and 9c.

Wool.-No improvement noticeable in condition of market. Quotations are 12c to 13c for washed fleece and 71/2c to 8c for unwashed.

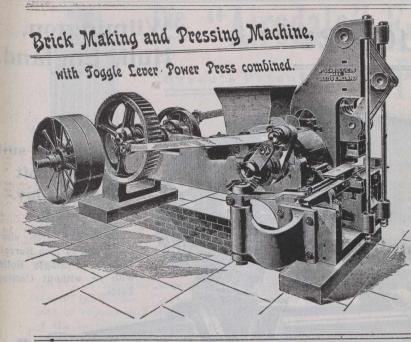
TAYLOR & WATKINSON,

MACHINE - CAST PRINTERS'

Clumps and Metal Furniture.

Peter's Yard, Church Lane, Kirkgate, LEEDS, ENG.

Printers' Leads under the New Canadian Tariff.



Established 1868.

Telegraphic Address: "Brick, Leeds."

Brick-making & Grinding Machinery

Manufactured

Richard Scholefield,

ENGINEER .

Burley Vale Mills

Kirkstall Road, LEEDS, Eng.

Up to the present the world's largest ship has been the Oceanic, but Messrs. Harland and Wolf are now building in England a new greyhound for the White Star Line, whose registered tonnage will exceed that of the Oceanic by 2,226 tons. It will be 204 metres long, 22.5 metres wide, and its tennage will amount to 19,500. Its horse-power will be 35,000. Judging by these figures it does not appear likely that this ship will be able to break the record of the Deutschland as the fastest ship in the world, although it may exceed the Oceanic in In the meantime, however, Germany has made another move by ordering the Kaiser Wilhelm II.; of 19,000 registered tons, and 38,000 horsepower, and the Kronprinz Wilhelm, of 15,000 registered tons and 33,000 horsepower, both of which will exceed the new English ship in speed, and probably also the Deutschland. The building of these two new German vessels sufficiently proves that the two fastest merchant ships of the world, the Deutschland and the Kaiser Wilhelm der Grosse, are profitable investments, a fact which has frequently been disputed in England. If they had not proved good money earners, orders would not have been given for two more similar ships.

-Arrangements are being made for the first motor car race between Paris and London. So far, says a London dispatch, it looks as if it would be a match between two autos, a forty horse-power Panhard and an eight horse-power Renault voiturette. The latter is the property of Dillon C. Willoughby, of London, who arranged the match. Two of the most expert French chauffeurs will have charge of the cars. The Panhard will be under the direction of Lambert, while Comoit will steer the The race will be started from Paris some day this month. No difficulty is expected on the French side of the Channel, where the laws are not so stringent in regard to fast riding, but in England obstructions in the shape of local regulations would meet the contestants at every mile under ordinary circumstances. In

crder to meet this, the hours chosen for the contest are when traffic on country roads is almost nil, so the danger will be correspondingly small. As a handicap the forty horse-power Panhard will carry three passengers besides the driver, while the Renault will carry only two in all. The latter machine is similar to the one which arrived fourth in the Paris-Berlin race, a wonderful achievement for such a small car in such company.

WALKER BROTHERS.

Messrs. Walker Brothers, of the "Primo" Works, Meanwood Road, Leeds, England, the well-known manufacturers of the Imperial Primo Cycle, are now in the market with what they claim to be absolutely the finest motor cycle made. They hold that the Imperial Primo Motor Bicycle is a perfectly balanced machine, simple to manipulate, and easy to regulate. It is an easy steerer, free from vibration, and can be ridden as an ordinary free wheel machine. The motor is attached by a strong clamp to the

Telegraphic Address: "HASTE, BRAMLEY, LEEDS."

Haste & Brown,

Hough End Tannery,
BRAMLEY, LEEDS, - Eng.

—Tanners, Curriers,— Enamellers & Japanners.



Russet Lining Bellies and Shoulders, of Light Substance, Soft, Bright and Dry Finish.

ENAMELLERS and JAPANNERS of the finest goods in ENAMELLED and JAPANNED LEATHERS in SHOULDERS and HIDES, SEALSKINS and CALF SKINS in Black and Colours.

NOTE.—The "Eagle" Perfection Brand is the motto for the Highclass Standard of Selection and Quality in these Goods.

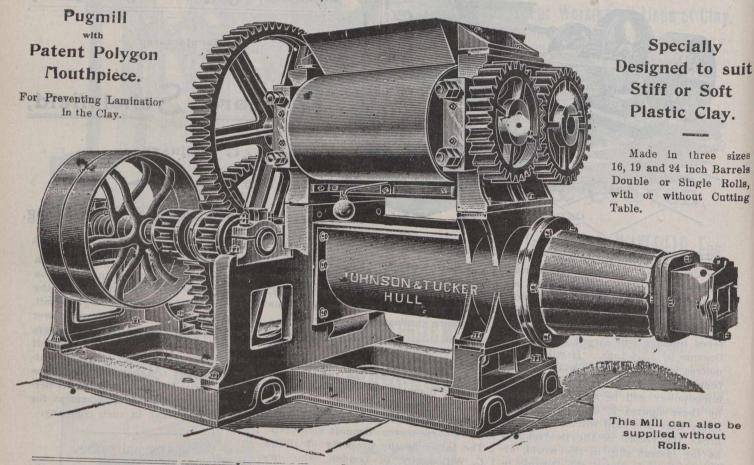


Enamelled Shoulders. Enamelled Sealskins. Enamelled and Japanned Hides. East India Kips, Offal, etc., Waxed or Russet Kip Lutts. Levant Kip Shoulders and Bellies. Levant Imitation Seal Grains. Split and Russet Shoulders for Enamelling. Japanned Shoulders (in black and colors). Japanned Seal Splits. Japanned Hide Splits. Waxed Kip and Calf Butts. Rough Kip Butts for Laces or Waxing purposes Large assortments always on hand. Stained Hide and Kip Bellies, etc., to any shade and requirement.

Johnson & Tucker

Wilmington, Hull, England.

(Late SHEPHERD, HILL & Co.,



lower portion of the backbone of the frame and the power is communicated to the cycle by a small twisted belt running on a grooved pulley direct to the inner rim fixed on the back wheel. The petrol tank and carburettor, accumulators, induction coil and spare tin of cylinder oil, are suspended from the top tube of the frame. There are some really good features about this motor which appear to any cyclist who may give it a trial. In the first place the steering is remarkably steady. It is even easier than the ordinary bicycle, and this seems to be due to the fact that the pull of the engine is in a straight line, or else that the position of the motor aids this result. Vibration is also, in the good old phrase, conspicuous by its absence, the driving by belt being evidently a large contributor to this fact. There is very little noise and no disagreeable smell.

THE HORSFALL DESTRUCTOR.

The improved Horsfall garbage destructors as designed and built by the Horsfall Destructor Company, Limit-

ed, of 5 Greek street, Leeds, and 36 Great George street, Westminster, London, Eng., embody many special features, which are not to be found in any other destructor, each of which has been dictated by experience and sound reasoning, and has been found to answer its purpose efficiently. The following are the most important:-Patent front exhaust flues, situate in the front part of the furnace crown, over the clinkering door, and at the opposite end from the charging hole. This ensures perfect cremation of all feul gases arising from the drying and combustion of the refuse. Patent silent steam blowers, ensuring the highest possible temperatures with small steam consumption. Patent cast iron side boxes, having renewable plates next the furnace, which protect the brickwork from the erosive action of clinker, and heat the blast before it enters the fire. Patent construction of feed openings, saving labour and wear and tear. Dessicating hearth of large dimensions, situated within the furnace, and over the main flue. on which the preliminary drying occurs and combustion is commenced.

Improved sectional grate bars of cast iron running the full length of grate, and with no joints to catch firing tools. All parts exposed to hot gases lined with the best refractory blocks and bricks, especially and exclusively made for the Horsfall Destructor Co., Ltd. Improved furnace stays, consisting of steel girders, channels and tie rods of heavy section, ensuring the stability of the whole structure while allowing for expansion and contraction under the working conditions. Improved lift-up clinkering doors with balance weights, providing an opening the full width of the furnace, and permitting the men to work freely, with the minimum exposure of their persons to the heat. The destructors are fed at one end and clinkered at the other; thus there is no possibility of unburnt refuse going away with the clinkers. adoption of these improvements ensures: Perfect combustion of refuse and gases. Highest temperatures for steam raising purposes; and, therefore, maximum possible evaporation per pound of refuse. possible cost of working. Great du-

Telegrams:-"PUMPHREY, Glasgow."

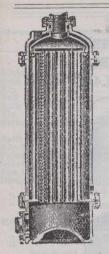
Bridal & Banquet Sugars. SUGAR MILLERS,

Crownpoint Road, -Glasgow, Scotland.

And at Thornaby-on-Tees, London & Manchester England,

Icing and Caster

Special Prices to Canadians under the New Tariff.



The "Airedale" Exhaust Steam

Special prices to Canadians under the New Tariff.

Green's Patent.

Pressure Feed Water Heater.

WITH SPIRAL DEFLECTORS.

THE MOST EFFICIENT HEATER ON THE MARKET.

WILL PAY FOR ITSELF IN TWELVE MONTHS.

By means of the SPIRAL DEFLECTORS, as fitted to this Heater, the efficiency of the apparatus is doubled, as compared with a similar Heater without Deflectors.

OHN BARRETT, Eastburn Grosshills,

Telegrams: "BARRETT," Crosshills.
Engineering Telegraph Code.

KEIGHLEY, England.

rab.lity of furnaces under the most severe conditions. Lowest possible cost of repairs and maintenance. One of the best examples of the Horsfall standard back-to-back type of furnace is the twelve cell destructor at Bradford, In these furnaces two blast flues are built, one at each side of the main flue, and divided therefrom by a wall. These flues communicate through suitable openings with the side air boxes, and valves are provided for starting and stopping the blast to each furnace. The furnaces are thus on the regenerative principle. The air for the blast is warmed in its passage through the flues and side boxes to 40 deg. Fahr. Thus all the heat radiated from the main flue is carried back into the furnaces. The air is delivered into each blast furnace flue by a large steam-jet apparatus, which is built into the down-take flue at the end of the furnaces. At the top of the down-takes are iron hoods, so arranged as to draw the whole of the airsupply from the deck of the furnaces thus tending to keep it from any smell caused by refuse arriving in a stinking condition. The furnaces are fitted with fixed straight grate-bars The grates are having fine spaces. 5 fet wide by 6 feet long. The cost of labour in working the twelve cells

was at first returned officially at 2 cents per ton, which is the lowest figure yet recorded of any destructor, but since that the men's hours have been reduced to eight per shift, which has proportionately increased the cost to 14½ cents per ton. There are twelve men, six in each shift, three working one block of six cells, and three the other; one filling and two stoking each block. The amount burned is 11 tons per cell per 24 hours, or 132 tons per day total. The blast pressure in the ash pits is about 1½ inch average.

The destructor was erected to replace a former destructor of similar size, built some years ago by another firm. When the time came for reconstructing the cells, the Corporation of Bradford decided to adopt the Horsfall system. The result has been to increase the capacity of the destructor from 71/2 tons to 11 tons per cell per day, and to reduce considerably the cost of labour per ton burnt. The cost of repairs and maintenance has been found to be quite trifling. In particular it may be mentioned that after two years of hard work, at very high temperatures, the furnace linings, the side plates to boxes, and the grate bars were all in perfect working order, and no part has had to be replaced.

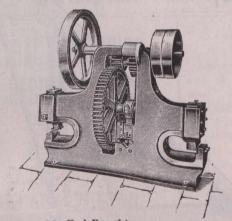
HIGHEST PRICES OF THE YEAR.

Dun's Index Number on September 1st was \$96,911, making the cost of living 1.6 per cent. higher than on August 1st. The present range of values, based on the per capita consumption of 350 quotations, is higher than at any previous time this year, and only about fifty cents lower than the top point of 1900, when the index number was at the high water mark of the decade. Changes during the last month were exceptionally interesting, since they faithfully reflect the only two untoward influences of the year. Following the usual method of classification, it appears that in breadstuffs there was a rise of 4.4 per cent. in August, almost entirely due to the advance in the price of corn, as other cereals varied little, although beans and peas reached a higher level.

The effects of the decreased yield of maize were more pronounced during the early part of August than at the opening of the new month, and wheat also reached a much higher level. These fluctutations were largely due to speculation, and could not be maintained in the face of corn exports averaging less than half a million bushels weekly. Meats also attached to an abnormally high point, surpassing all recent years. The gain for the month, however, was only

A. KINGHORN & Co.,

Phænix Ironworks, Millwood, TODMORDEN, ENGLAND.



Double End Punching and Shearing Machines.

Canadians have 33½ per cent. in their favor by purchasing these machines, under the New Canadian Tariff.

ESTABLISHED 1827.

H. HENDERSON & SONS,

Tanners and Curriers.

Makers of Leather Belting and Fire Hose.

DUDHOPE & PLEASANCE TANYARDS, DUNDEE, Scotland.

-SPECIALTIES-

Oak Bark Tanned Strap Butts.

Oak Bark Tanned Harness Leather.

Best Curried Black and Stained Harness and Trace Backs, and all Leathers for Saddlers' Purposes.

Leather Belting-Single and Double.

Mechanical Leathers of Every Description, for Foundries, Shipbuilding Yards, Jute, Cotton, Flax and Woollen Mills.

Pump Leathers and Hydraulic Rings, etc., etc. Walrus Leather in sides from ½" to 1½" thick.

JUBORS' AWARD INTERNATIONAL EXHIBITION, 1862.
MEDAL & HIGHEST AWARD, Jubilee International Exhibition, ADELAIDS, 1887.
MEDAL & HIGHEST AWARD, Centennial Exhibition, Melbourne, 1888.

WALKER & HOLROYD, GENERAL STAMPERS, SPIERCERS, AND SHEET, METAL WORKERS,



Special Prices to Canadians under the New Tariff.

Our New Stamped Seamless Queen Cake Tin.

Drip This

about what might be expected in the light of corn prospects. Dairy and garden products were slightly lower; the advance in eggs, apples, milk, and miscellaneous vegetables being more than balanced by the decline in potatoes, butter, cheese and hay. A trifling loss was also recorded in other articles of food, due to the decline in both raw and refined sugar and hops.

The small advance in the clothing class was the most gratifying feature of the month's variations. Here there was no speculative nor other unreal influence at work. Just a wholesome expansion in demand for both cotton and woollen goods, and a small rise in the price of raw wool after a dis-

couragingly long period of dullness. Raw cotton advanced on less favorable conditions in Texas, and greater activity at the mills. Silk reached the best price of the year, and goods were generally firm, while throughout all branches of textile and kindred lines the situation distinctly improved. Boots and shoes were well maintained but the net change in leather and hides was downward, although the last week of August brought a partial recovery of earlier losses. A moderate advance occurred in the rubber market.

An advance of 4.9 per cent. in metals was mainly artificial. Owing to the interruption in certain branches of the iron and steel industry by the

strike, there was a general tendency to harden quotations. This was especially noticeable in tin plates, where the available supply was soon exhausted, and manufacturers of cans were forced to pay big premiums until imports could be secured. Easier markets for the raw materials naturally prevailed as the mills were consuming less, and both pig iron and tin weakened extensively. Another factor in this division's rise was the advance in anthracite coal. In the miscellaneous class there was a small decline, mainly on account of the heavy fall in linseed oil. Drugs also averaged lower, despite gains in many items, but paper, lath, turpentine and hemp were higher.

John Smith,

Keighley, Yorks,

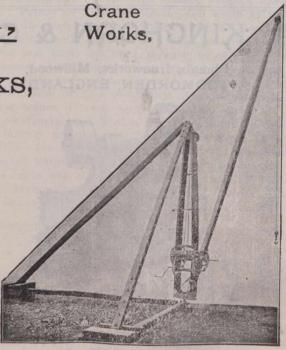
ENGLAND.

SPECIALITIES_

Stone Saw Frames And Derrick Cranes.

Nat. Telephone, 29 Keighley.

Telegraphic Address: "CRANES, KEIGHLEY."



DERRICK CRANE.
Considerably over 3,000 Cranes at work.

Special prices to Canadians under the New Tariff. Tolk

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 12, 1901.

Name of Article	S. J. Briefly	Wholesale.	a manufacture l	Name of Article.	Wholesale.	Name of Article.	Wholesale
Boots and She Brogans or Cobourgs Split Balmorals Kip Buff " or Congre Split Boots Kip " Grain " \$2.00 to \$3.00. Split Batts or Bals Kip Pebbled or Buff Bals Pebbled Button, Machine Glove Grain Button " Box Calf Ongola Kid 1 quality " " 2 " " " Goodyear n Mens' Calf, Bals. Cong or " Tan Russia Calf, B "	Sewed	Mens. \$0.75 0 \$5 0.90 1 10 0 \$0.0 90 1 10 1 20 0 95 1 00 1 20 1 50 1 00 1 25 1 30 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 1 25 1 60 1 25 1 60 1 00 1 00 0 90 0 95 1 00 1 10 1 25 1 60 1 00 1 10 0 90 0 95	2 00 2 25 2 56 3 50 2 00 2 25 3 50 4 50 2 00 2 50 1 60 1 75 1 50 1 75	Name of Article. Brooms. Union Jack No. 5, pl. light Rose 4 varn, nand heavy Pansy 4 " medium Thistle 4 " " " " Map Leaf A 4 stgs.	0 00 0 0 0 0 00 0 0 0 0	Name of Article, Heavy Chemicals. Bleaching Powder. Blue Vitriol. Brimstone. Caustic Soda 60. " "70. Soda Ash. Soda Bicarb. Sal. Soda. "Concentrated. Dyestuffs. Archil. con. Ex. Logwood. Chip "Indigo (Bengal). Indigo (Bengal). Indigo (Madras. Gambler. Madder. Sumac. Tin Crystals. Fish. Bloaters, per box. Labrador Herrings, N.F. No. 1 Shore Herrings. " Nova Scotla. Mackerel No. 2, bris. " " barrel. Green Cod. No. 1 Green "large No. 2" Large dry Gaspe per qutl. Salmon, thalf bris. Salmon, thalf bris. " Cod. Skinless Cod. case. N. S. Salk Herrings, in half-barsels. Salt Whitefish. Loch Fyne Herrings, keg	1 75 2 75 5 50 7 50 2 20 2 250 2 50 7 50 2 25 3 50 2 25 3 50 2 1 50 2 75 1 50 7 50 2 25 3 50 2 1 75 2 25 0 75 0 85 1 50 2 00 0 27 0 29 0 08 0 09 0 09 0 12 1 75 2 50 1 50 1 75 0 70 1 00 0 05 1 00 0
Tomatoes, 3s. per doz Peaches, 2-lb **S-lb Pears, 2-lb. tins, per doz Strawberries, Pres d2s Raspberries 2s Pineapples, 3-lb tin, p. doz Gooseberries Pres. 2s GrinGages, 2-lb. tins, p. d. Blue Plums, 2 lbs Uorn, 2 lb. tins. Paas, 2-lb tins. String Beans	0 80 0 90 1 65 1 80 2 25 2 50 1 50 1 60 0 00 1 65 1 45 1 60 2 30 2 40 0 00 1 50 1 30 1 50 1 00 1 10 0 80 0 85 0 824 0 90	" 2½-lb. " " 2½-lb. " " 1b. "	0 00 12 50 0 00 13 75 1 00 1 15 1 00 1 15 1 00 1 85 1 00 1 85 1 30 1 95 1 15 1 90 0 00 1 65 0 00 3 00 0 00 3 00	Potash Bichromate. Potash Iodide. Quinine. Strychniae Tartaric Acid. Licorice.— Stick, 4, 6, 8, 12, & 16 to 1b., 5 1b. boxes. Acme Licorice Pellets, cans. Licorice Lozenges, 1 5 1b. cans.	0 08 0 10 3 00 3 40 0 35 0 45 0 65 0 80 0 30 0 35 2 00 0 00 2 00 0 00	Winter Wheat patents. Manitobs patents. Straight roller do bags. Strong Bakers. Superfine. Rolled Oats. Corn meal, bag Bran bulk. Shorts. Moullie.	3 65 3 90 4 10 4 20 3 30 3 40 1 55 1 65 3 90 3 90 0 00 0 00 3 80 3 90 0 00 1 30 15 00 16 00 18 00 20 00



ISN'T IT DELICIOUS?

Its Mackintosh's
Extra Cream Toffee."

John Mackintosh, Ltd.,

"THE TOFFEE MILLS."

HALIFAX, ENGLAND.

Mackintosh's Extra TOFFEE

HAS THE LARGES SALE IN THE WORLD.

Special price to Canadians under the New Tariff Agents wanted through Canada, apply at once to the Makers

JOHN MACKINTOSH, LTD...

"The Toffee Mills."



HALIFAX,

EXTRACT of INDIGO. REDUCED INDIGO.

J. W. EASTBURN,

Raglan Chemical Works:

HALIFAX, ENGLAND.

Special prices to Canadians under the new Canadian Tariff.

ALASKA SALMON PACK.

Some sockeye packing still continues and total Puget Sound spring pack, now including corrections, will be 1,250,000 cases. The Pacific Packing & Navigation Company's three Puget Sound groups' canners have actually 482,000, including Ainsworth and Durm Cannery, 100,000 cases; Pacific American, 314,500 cases; Fair Haven Canning Company, 58,500. Important Western Alaska advices show heavy pack by all canneries. Humpbacks are running light on Pu-

get Sound. The demand is reported heavy, low prices forcing consump-

A NOVEL INSURANCE CASE.

An interesting case is to come before the courts shortly, involving the right of an insurance company to impose one rous conditions on the owner of an insurance claim, who has lost his policy. Fifteen years ago Mr. Andrew Rolland, Senate reporter, took

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 12, 1901.

Name of Article.	Wholesale	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale
arm Products.	\$ c. \$ c	Grain.	\$ c. \$ c.	W.	\$ c. \$ c.	Advantage of the Control of the Cont	
		NO. I Hard Man G in T	0 80 0 81	Molasses (Barbados)	\$ c. \$ c. 0 28 0 29	Vermicelli, Canadian	\$ c. \$ c
TTER: Choicest Cr	0 90 0 911	No. 2, " " "	0 00 0 81	do brls. & 1/28	0 814 0 824	Macaroni, "	0 05 0 0
Trade do		Oats, New, No. 2 afloat	0 00 0 79	Evaporated Apples,	0 00 0 00	" Italian	
	0 18 0 19	Oats, ex store		THE RESERVE AND A STREET OF THE PERSON OF TH	0 00 0 110	Tentinii	0 10 0 1
Grade "		Davies No. 1	0 40 0 40	Raisins:	ET THUSING		3540
KLATA **	0 15 0 17	Barley, No. 1, mid	0 00 0 00	Sultanas. Loose Musc. Malaga	0.00 0.10	Deal City	1
d to choice	0 161 0 171	NO. X. PIT	0 00 0 101	Loose Muse Malece	0 09 0 12	Peel-Citron	0 14 0 1
sh Rolls	0 12 0 14			Levers London	0 08 0 10	Urange	0 11 0 1
H 160119	0 00 0 00			Layers, London	0 00 2 40	Lemon	0 10 0 19
		Buckwheat, afloat	0 00 0 00	Con. Cluster	0 00 2 75		0 20 0 1
ESE:	THE PARTY OF PERSONS		0 50 0 00	Extra Dessert	0 (0 8 25	Chocolate	SAZE STRONG
st, col d	0.00 0.001	The latest and the second second	AND RESIDEN	Royal Bucking'm	0 00 3 78	Vanilla, yel. wrap. 24 x 16 lb	
		Groceries.		Valencia	0 05 0 06	do Chemois 10 10	
rior	0 084 0 09		BARTEO :	" Selected	0 00 0 00	do Chamois do do	0 48 0 48
	0 00 0 00 1	Tea, (HfChest & Cad.)	Successfully 1	" Layers "	0 06 0 084	do Pink do do	0 50 0 50
. Now obines		Japan, com. to med., b		Comments Dyers	0 064 0 07	do Blue do do	0 58 0 66
: New shipped	0 15 0 154	se good med to fine	0 14 0 18	Currants, Provincials	0 00 0 00	Trip. Van. Green do do	0 50 0 50
		good med. to fine	0 19 0 20	Filiatras	0 054 0 06	to do Lilac do do	0 50 0 50
		спотсевт	0 221 0 25	Patras	0 00 0 00		0 58 0 6
		Lancy	0 26 0 36	Vostizzas	0 00 00 0	uo do Bronze do do	0 65 0 7
		OTIAL	0 05 0 09	Prunes, Cal		do do White do do	0 73 0 8
· N V Charles	0 09 0 11	Y. Hyson, com. to good		do French "	0 051 0 091	Unsweet'd blue prem do	0 38 0 4
s: N Y. State, per B. c Coast, dian dian an dibh columbia Propuors:	0 14 0 16	fine to finest, To	0 13 0 20	do French	0 04 0 05		
C Coast, "	0 14 0 144	Carried to miest, in		Figs in bags	0 084 0 00	Starch:	THE RESERVE
dian "	0 191 0 10	Gunpowder, Moyune "	0 22 0 25	new layers	0 08 0 13	Can. Laundry	0 049 0 0
an u	0 194 0 19	" good "	0 25 0 35	Dates	0 084 0 05	Silver Clear	0 043 0 00
ah " "	0 28 0 30	Pingsusy med to good. "	0 124 0 16	Sh. Almonds, bxs "		Silver Gloss	0 00 0 00
Columbia at "	0 80 0 00	fine to finest "	0 19 0 23	S. S. Tarragona	0 32" 0 40	Benson's Prep. Corn	0 00 0 06
	0 18 0 26	Oolong		D. D. Tarragona	0 11 0 12	" Sat Chr lahol	0 073 0 00
		Conger commen	0 28 0 42	Walnuts	0 00 0 084	Can. Pura Corn	0 00 0 05
, smoked, per b	0 14 0 15	Congou, common "	0 (0 0 16	" Grenoble "	0 11 0 12	No. 1 Wh. blue 48 lb	0 051 0 00
a. city cured.	0 101 0 141	good common.	0 17 0 20	Filberts	0 10 0 11		0 001 0 00
Ca. s.c. per bbl	0 00 10 00	" med. to good "	0 22 0 271	Bulk mixed Candy, per lb.	0 054 0 08	Vinagan I loss 10 - 31	
o mess	0 00 19 00	" fine to finest "	0 82 0 35	Baking Sods, 112 lb. keg.		Vinegar: less 10 p.c. dis.	A CONTRACTOR OF THE PARTY OF TH
moss	18 00 18 50	Indian			0 00 1 70	Cote Die Imp Trip	0 33 0 00
sed Hogs, light	9 50 10 00	Davigalings		Spices: Cassiamats	0 12 0 15	COLO D'OF	0 28 0 00
heavy	0 00 0 0 0 1	Darjeelings	0 35 0 45	Macechests	0 90 1 20	UIVSIBI Pickling	0 23 U 00
		Ceylon"	0 15 0 85	Cloves "	C 15 0 16	I W W XXX	0 25 0 00
Com. Refined	0 071 0 08	Coffees, Mocha (green)-	0 25 0 26	Nutmegs 16	0 35 1 00	W. W. XX	
	0 017 0 00	JAVA	0 22 0 25	Jamaica ginger,bl., "	0 08 9 15	W W AA	0 20 0 00
	Total I	Maracaibo	01 018	" unbl "		W. W. X	0 17 0 00
r, red, per lb	0 12 0 14	Jamaica		African 66 UHDI.	0 07 0 14	Pure Malt	0 45 0 00
alsike	0 12 0 15	Pie	0 1 1 0 184	African 38	0 08 0 10	Clder X	0 17 0 00
Inv. ((:an'n) nar hah	8 00 2 40 11	Rio"	0 1 0 15	African " 30 " Pimento "	0 10 0 12	" XXX	0 27 0 00
Western	0 00 0 40	Plantation Ceylon "	0 2 0 29	Pepper, Black "	0 17 0 19		0 21 0 00
W estern	2 50 8 00	Chicory "	00 011	White		Com. Dest T.	
56 lbs	0 00 2 00			Westerd 41h 90 for de-	0 70 0 71	Soap: Best Laundry	0 05 0 05
уе	0.80 0 85		0 0 0 00	Mustard, 4 lb # jar, Eng 1 lb # is	0 72 0 75	66 Common	0 024 0 04
	0 08 1 00 1	Sarana & Wastons	192	" 110 " "	0 23 0 254	THE RESERVE AND ADDRESS OF THE PARTY OF THE	March 19 LT
arian	0.85 0.00	Sugars: Factory.		Rice, C. C	0 00 3 00	Matches: Telegraph	3 80 4 07
E8:-	0 90 0 80	Ex Granulated, bris	0 00 4 40	" standard B	0 00 3 10	" Telephone	
		German gran'd	0 00 0 00		4 124 4 624	и Писеч	3 70 3 90
oes, per bag	0 60 0 86	RY Ground in hele	0 00 5 00	66 Promeh 66	4 168 4 004		3 70 3 90
y, White Clov., Comb.	0 124 0 134			Durman	4 00 4 10		0 00 1 60
Extracted	0 084 0 10	Powdowed in hale		" Crystal Japan "	5 00 5 10	Diamond Jubilee	0 00 8 60
wax	0 95 11 90	Powdered, in bris	0 00 4 75	" Carolina \$ 100 %	6 60 7 60		0 00 0 00
· neima	00 0 00	boxes	0 00 5 10	Pot Barley, bag 18 lbs	0 00 2 00	Washboards:	
: prime	00 0 00	Paris Lumps, in bris.		Pearl " ner lh	0 03 0 05		2 (2 2
Best hand picked	2 10 2 20	half bris	0 00 5 10	Pearl " per lb		Royal Lily	00 0 00
Maple	0 09 0 10 11	66 100-lh hve		I de prove I dell	0 00 0 044	do Rose	00 0 00
D Mable, tins	0 65 0 70 1	46 46 EO 1h h-	0 00 5 00	" Flake "	0 00 0 08	Globa	00 0 00
" wood Ih	07 0 07	D	0 00 5 10	Gelatine, 1 qt pk "	1 10 0 00	Improved Globe	00 0 00
			3 55 4 15	" 11 of pk "			

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RAILWAY,
TRAMWAY,
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BEARINGS.

PRICES ON APPLICATION.

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Robert Bowran & Co., Newcastle-upon-Tyne, - England

out a fifteen years' endowment policy in a company. The payments were made regularly and the profits were allowed to accumulate until on the expiration of the term, the 26th of last month, the value of the policy was \$3,150. The policy had never been assigned or borrowed on, but became mislaid, lost or destroyed. On presentation of the receipts and an affidavit that the policy had been lost and had not been assigned, Mr. Holland was informed officially from the head office that the money could only be paid over to him on his entering into a bond with sureties, for double the

amount of the insurance (\$6,300), and a guarantee company's bond to the same amount. Mr. Holland offered a bond from himself, and one surety for \$6,300, but the company declined to pay without the additional security of a guarantee company. On application it was found that their rate for the risk was \$75. Mr. Holland declines to enter into such an arrangement and has instructed his solicitors, to take out a writ the company. The case is a novel one so far as the experience of insurance agents in Ottawa is concerned.

ESTABLISHED 1805

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ABSORBENT PIPE

Glasgow, Scotland,
Clay Tobacco Pipe

OFALL DEALERS.

THE PUGET SOUND PACK.

Canners confirm the Puget Sound spring pack of 1,500,000 cases. Private reliable advices show that the Frazer River sockeye run is practically over, with 900,000 cases. South-eastern Alaska reports show light run of pinks. Humpbacks run is supposed to be over on Puget Sound, though one canner there reports some seen some miles off traps. Neveretheless the Pacific Packing & Navigation Co. now withdraws prices on Alaska pinks and humpbacks, fearing inabili-

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 12, 1901.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesair.
Mardware. Antimony. Tim. Block, L. & F, B. D. "" Straits. " Copper: Ingot. " Cout NAL SOHEDULE. Base Price, per Keg, car lots Less quantity. " Extras—Over and above 30d, 40d, 50d, 60d and 70d Nails. Cut and Fence Nails— 16 and 20d Hot Cut, per 100 lbs 10 and 12d " 6 and 2d " " 6 and 7d " " 2d " " Cut spikes 10c, per Keg advance. " The blued nails— 2d per 100 lbs. " Casing. Box, Tobacco Box and Flooring Nails— 2d to 30d per 100 lbs. " 10 to 16d " 8 and 9d " " 4 to 5d " " 5d and 7d " " 4 to 5d " " 5d and 7d " " 4 to 5d " " 5d and 7d " " 4 to 5d " " 5d and 7d " " 4 to 5d " " 5d and 7d " " 4 to 5d " " 5d and 7d " " 4 to 5d " " 5d and 7d " " 4 to 5d " " 5d " " Common barrel nails— 1½ and 1½ inch per 100 lbs. " 1½ and 2½ inch " " Common barrel nails— 1½ and 1½ inch per 100 lbs. " 2 and 2½ inch " " 3 inch and longer per 100 lbs. " 2 and 2½ inch " " 3 inch and longer per 100 lbs. " 4 " " 5 inch and longer per 100 lbs. " 6 inch and lbs. " " 6 inch and	\$ c	Goit Chain—No. % 9-16 9-16 9-16 9-16 % % 1 in. Gatvanized Staples—100 lb. box, 1% to 1% Gatvanized Iron: Queen's Head, } or equal } gauge 25 Comet do 28 gauge No. 2 and larger No. 2 and larger No. 1 and smaller Bar Iron, per 100 lbs. Car lots Norway, base Am, Sh. St'l, 6 ft. x2½ ft., 1 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 2 4 4 4 2 4 4 4 2 4 4 4 4 2 4	\$ 85 0 00 3 75 0 00 3 65 0 00 3 65 0 00 3 76 0 00 3 60 0 00 3 50 0 00 3 50 0 00 3 50 0 00 3 25 0 00 3 4 50 4 75 4 25 4 50 0 00 3 50 0 00 2 70 2 70 0 0 0 0 2 70 0 0 0 0 2 70 0 0 0 2 70 0 0 0 2 70 0 0 0 2 70 0 0 0 2 95 1 85 1 90 0 00 2 10 1 0 00 2 10 2 10 0	Lead Pipe, per 100 lbs. Zinc: Spelter, per 109 lbs. Sheet, Zinc Black Sheet Iron. Per 100 lbs. 8 to 16 grasge. 18 to 20 do	7 00 0 00 10e8 30 p.c. 0 00 4 75 5 76 6 00 2 65 0 00 2 65 0 00 2 85 0 00 2 85 0 00 3 50 0 00 3 60 0 00 3 70 0 00 3 70 0 00 3 70 0 00 3 70 0 00 3 70 0 00 3 70 0 00 3 70 10 10 10 11 0 11 0 11 0 11 0 11 0 11	Tallow, cake. " rendered. " Ordinary. " rough. No. 1 B. A. Sole. No. 2 B. A. Sole. No. 2 B. A. Sole. No. 3 B. A. Spanish Sole Slaughter. No. 1. Ilight medium & heavy. " No. 2 Harness. Upper, light. Grained Upper. Scotch Grain. Kip Skins, French. English. Canada Kip. Hemlock Calf. " Light. French Calf. Splits, light and medium. " heavy. " small. Leather Board, Canada. Enameled Cow, per ft. Pebble Grain. B. Calf. Brush (Cow) Kid. Buff. Russetts, light. " heavy. " Saddlers' doz. Imt. French Calf. English Oak lb. Dongola, extra. " No. 1. " ordinary. Colored Pebbles. " Calf. S. R. Pale Seal. Straw Seal. Cod Oil. S. R. Pale Seal. Straw Seal. Cod tiver Oil, Nfid. Norwegiar Castor Oil, Extra. " wolled, nett. " boiled, nett.	0 00 0 0 06 0 044 0 044 0 02 0 024 0 02 0 024 0 025 0 26 0 24 0 24 0 28 0 29 0 28 0 29 0 28 0 39 0 26 0 30 0 34 0 36 0 35 0 36 0 34 0 36 0 35 0 40 0 50 0 50 0 35 0 40 0 50 0 50 0 35 0 40 0 50 0 50 0 35 0 40 0 50 0 50 0 35 0 40 0 50 0 50 0 35 0 40 0 50 0 50 0 35 0 40 0 50 0 55 0 40 0 50 0 75 0 88 0 38 0 42 0 20 0 22 0 14 0 16 0 13 0 16 0 13 0 16 0 13 0 16 0 13 0 16 0 13 0 16 0 15 0 40 0 50 0 50 0 55 0 40 0 50 0 75 0 88 0 65 0 75 0 80 10 99 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009 0 10 009
2 and 2% "" "" 1% and 1% "" "" 1% "" "" Sharp and flat pressed nails 3 inch and longer per 100 lbs 2% and 2% inch " 2 and 2% " "" 1% and 1% "" "" 1% "" 100il Chain—No. 5" 4 4	0 95 0 00 1 20 0 00 1 50 0 00 1 1 50 0 00 1 50 0 00 1 50 0 00 1 65 0 00 2 50 0 00 3 00 0 00 3 00 0 00 0 114 0 00 0 094 0 00 0 0974 0 00 4 35 0 00	" Sleigh shoe, 100 lbs " Toe Calk " Machinery " Harrow Tooth	2 00 base 2 25 base 2 75 base 2 50 4 50 4 75 5 75 6 75 8 00 8 25 0 10 0 00 7 75 3 25 3 25 0 00 0 044	10d and 12d " 16d and 20d " 30d to 60d " Hides and Tallow Montreal Green Hides " No. 1. No. 2. No. 3. Fanners pay \$1 extra for sorted, cured & inspect of Sheepskins. Clips. Lambskins each. Calfskins, No. 1.	0 10 0 05 Base 0 07½0 00 0 08½0 01 0 05½0 03 1 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0	Castor Oil	0 09 0 10 0 00 0 0 0 0 75 0 0 0 65 0 7 0 81 0 8 0 84 0 8 0 90 1 1 0 00 3 7 0 53 0 5 0 14 0 1 0 16 0 1

ty to fill orders. Humpbacks pack not now over 30,000 cases.

There is absolutely nothing in the reported shortage of cans and tin plate and there will be no interference with fall pack on this account. Fall pack will be prosecuted vigorously on Pugetn Sound, but may be discouraged on Columbia River and Coast points where seiners and gill netters may not fish at low prices offered.

CORN AND WHEAT CONDITIONS.

Carefully consolidated returns to American Agriculturist make the average condition of the corn crop on September 1 only 58.9, a drop of 5.5 points during the preceding month. The Agriculturist considers that the returns not only settle in the negative the question of the possibility of gen-

eral improvement this year, but the State averages show that the rains came too late to materially improve the prospect in any section. The great damage to the crop was not from firing and killing of the plant but from the fact that the period of highest temperatures and hot winds was coincident with the appearance of the tassel. The tassel was burned and killed as fast as it appeared,

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CHROME and Oak Tanned Picking Bands....

Single "Cemented" Belting, Double Belting. Rubbing Leathers.

Every Description of LEATHER for Mechanical Purposes.

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Caldervale Mills, BRIGHOUSE, Eng.

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 12

Name of Article. Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article	
Class. United inches,00 to 25. do	Salt—Continued. Special Dairy, per bri. Special Dairy, per bri. Spl Cheese Salt p bag 2001b Turk's Island per bush. Tobacco—Cut Smoking. No. 1 Black Chewing, cads No. 2 do Old Chum, in pkg., 10s and 12s. Old Chum, in pkg., 10s and 12s. Old Chum, in tins, lbs. and 4s	\$ c. \$ c. 2 00 2 50 0 45 0 50 1 25 1 50 0 30 0 35 0 35 0 35 0 35 0 35 0 3	Capstan Cigarettes, 10s. 50s. Gold Flake, 10s, 50s. Three Castles, 10s, 50s. Three Castles, 10s, 50s. Gold Tip, 50s, 100s. Gerth's Smoking, per lb. Canadian Washed. North West. Unwashed. Pulled, combing. do super. do extra. B. A. Scoured. Natal. Cape, greasy. Chilian. Australian greasy. Building Paper. Tarred felt, per 100 lbs. 2 ply, Ready R'f'g., roll. 3 ''. ''. Wines, Liquors, &c. Ale—English. qts. Porter—	0 15 0 75 0 20 1 00 1 25 2 50 0 00 1 60 0 12 0 13 0 14 0 15 0 08 0 00 0 00 0 00 0 00 0 00 0 00 0 02 0 00 0 02 0 15 0 16 0 12 0 13 0 16 0 16 0 12 0 13 0 16 0 16 0 12 0 13 0 16 0 16 0 12 0 13 0 15 0 16 0 12 0 13 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Name of Article. Ports— Tarragona Sandeman Warter & Maj sPorts gal. Sherries—Per artin. Wisdom & Warter's Sherries Per gal. Clarets— St. Juliens Barton & Guestier Nat. Johnson & Sons J. Calvet & Co Champagnes— Pommery, Fils & Co G. H. Mumm Perrier. Jouet & Co Brandies—Hennessy gal. 1 Star Cases Scotch Whiskeys Dewards Scotch extra spec. Spl. Liqueur Extra spl. Liqueur De Kuyper red cases do green do do violet do hids. Irish Whisky— Geo Roe & Co. 1 star, qts do do stars, qts John Jamieson & Co Angostura Bitters, per	2 00 6 8 2 00 6 8 2 00 6 8 2 00 6 8 2 60 2 6 4 00 25 0 4 50 40 0 228 00 30 0 28 00 30 0 28 00 30 0 7 00 8 5 12 75 14 0 9 25 9 56 12 25 12 56 6 25 16 56
Vitte do 'utty Bulk 106 lb. brl 0 25 2 48 0 0 0 2 00 181 0 191	W. D. & H. O. Willa	0 00 0 50 0 00 0 75 0 00 0 50 0 00 50 0 00 0 50	Canadian Wines Golden Diana, qts. Fine Old Port " Niagara " Burgundy "	Cases gal. 6 00 0 00 5 00 1 25 5 00 1 25 4 50 1 00	case of 2 doz	75 10 25 4 00 4 25 75 7 75



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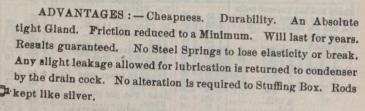
WEBSTER BROS, & PARKES,

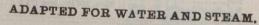
228 ST. JAMES ST.

MONTREAL, Que.

preventing pollination and thus rendering ear development impossible. No attempt is made at this time to translate condition figures into probable bushels per acre owing to unusual percentage of barren stalks.

BY ROYAL LETTERS PATENT.





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Harbinger Patent Elastic Metallic Packing Company

Albany Chambers, 63 King Street,

Telegraphic Address: "MICA, SOUTH SHIELDS."

SOUTH SHIELDS, England.

The extent to which this condition prevails can only be known when the erop is husked, and this feature warrants latitude in estimates of 1,200 to a possible 1,400-million bushels

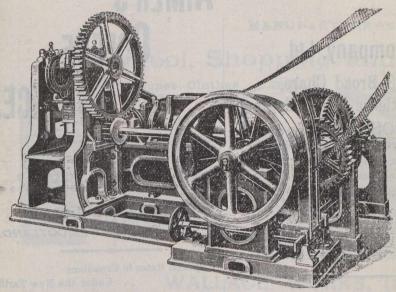
American Agriculturist in its September report shows the general condition of winter wheat to be 92.3. Threshing returns show no tendency toward a lower average in rate of yield per acre, estimated at 13.1 bushels; applying this to the acreage indicates a total crop of winter wheat of 457,000,000 bushels. Spring wheat condition not quite as high as a month ago, now 83.4, and threshing results suggesting an average yield of 15 bushels per acre, or approximately 300,000,000 bushels spring wheat.

GRAIN CROPS IN RUSSIA.

The day on which the first fruits of the harvest were blessed in the churches throughout Russia must have been a day of mourning in many of the provinces. The outleok has grown worse almost everywhere during the last four weeks. Even vegetables, including potatoes, have been largely burned up by the scorehing heat in some districts. The approaching winter will be one of the gloomiest Russia has ever seen.

The government has already begun preparations for the feeding of the population in districts where starvation is threatening. By a law adopted some time ago, the Zemstvos, or

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district assemblies, are relieved from all responsibility in the matter, the famine relief funds now being turned over to the central government. Agents of the Ministry of the Interior are engaged in buying up grain, though the Russian press is forbidden to mention the matter. The precise object of this prohibition it is difficult to divine. It cannot be possible that the government thinks the grain speculators can be taken unawares, and the secrecy with which the prices and the localities of purchases are invested can hardly be conducive to

The latest trustworthy reports show the crop condition about Aug. 1. Excessive heat and aridity prevailed during the preceding six weeks. This cut off the development of the grain and unduly hastened maturity. Sufficient rainfall was observed only in the Western and Baltic provinces. The winter grains naturally suffered comparatively little from the weather, and the harvest of winter grain will be good in the provinces of Kieff, Podolia. Bessarabia, and Kherson; in some

portions of the Black Earth district, particularly in the provinces of Chernigoff, Poltava, Volhynia and Koursk; in the provinces of Minsk, Grodno, Kovno, Vitebsk and Smolensk; in portions of the Baltic territory, in Finland, and in a portion of the central region.

In the remaining portions of the empire the winter grains will shade off from below medium to very bad, and the official report adds, laconically, that "the condition of spring grains is below that of winter grains." The harvest of spring grains will be "satisfactory" in the southwest, the Vistula provinces and portions of the northwest. It is bad throughout the immense southwestern territory tween the Dnieper and the Urals. Percentage estimates have not been given.

The Novoe Vremya in a recent leader, which, however, attracted little attention, made an attempt to revive its old notion of a grain trust to keep up the price of exported foodstuffs. It says Argentina, the United States and Russia could regulate prices in importing countries by es-



tablishing immense elevators in the export harbors, The only objection to



Special Prices to Canadians under the New Tariff. ..

Waverley Iron & Steel Co., COATBRIDGE, SCOTLAND, Manufacturers of

HIGHEST CLASS SCOTCH IRON

IN BARS, ANGLES, TEES AND HOOPS.

Iron and Steel tested with "Buckton's" latest machine, and certified accordingly, if required, before leaving the Works. Special attention given to the quality for Horse-Shoeing, Rivet, and all other purposes.

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Non-Explosive Non-Poisons

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Inside of Tanks, and all inside work.

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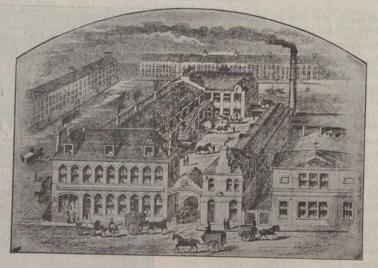
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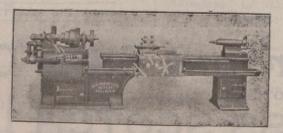
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... Under the New Tariff

the plan would be that it might inconvenience France, which is compelled to import a portion of its foodstuffs.

LIFE INSURANCE DECISIONS.

The acceptance and retention by the insurance company of proof of loss, the policy, and the assignment thereof to plaintiff, are sufficient to raise the question of fact as to the waiver of the limitation provision of the policy, and to authorize finding for plaintiff. Sullivan vs Prudential Ins. Co. of America, 71 N.Y. Supp. 525.

Insured in his application for membership and for increased benefits wished the money to be paid to his "devisee," and at the time of the last application he had executed his will, in which, after provision for debts, he "gave, devised, and bequeathed" the rest of his estate to his wife. Subsequently he applied for leave to exchange his certificates of membership for a certificate with benefits payable "to the devisees under my will, or, in case of their death, to my heirs at law." The certificate provided that the money was payable to his devisees, or, if no will "specifically bequeathing" the benefits, then to the heirs at law. Held, that notwithstanding such provision, and that there was no specific bequest of the insurance, the plain intention and assent that the wife should receive the benefit should govern. House vs Northwestern Life Assur. Co., 49 At. Rep. (Pa.) 937,

Two policies of insurance were issued by defendant company to S. at the same time, and for the first premium, on each policy he executed a separate note, which stipulated that, if not paid at maturity, the policy should be void, each policy also stipulating that, if any premium should not be paid when due the policy should be void. The notes being due June 30, on the 20th of June defendant's agent, to whom the notes had

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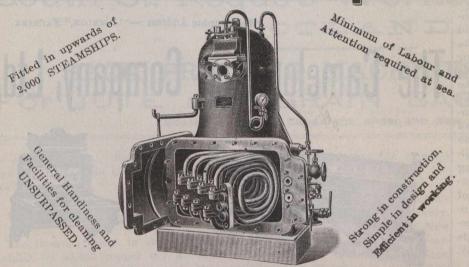


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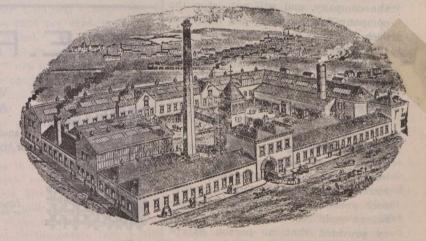
been sent for collection, wrote S. a letter, telling him they would be due on the 30th, and advising him to pay if he could "only as much as one-half of one of the notes," and saying further: "I can hold half for you for three or four months longer, and can send the other note for cancellation. I hope you may be able to carry at least one of your policies. Don't send them to me. Keep them whether you pay for them or not." No part of either note being paid at maturity, both notes were sent by the agent to the company's office, and there marked "Cancelled," and the policies marked "Lapsed" on the books of the company. S. died August 16, without having offered to pay any part of either note. Held, that there was no extension of the time payment, and no waiver of the forfeiture. As each policy and each note provided for a forefiture for non-payment of the note or any premium, it was not necessary for the

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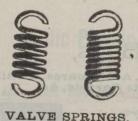


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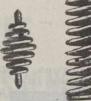
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company to effect a forfeiture, to notify insured that his policy had

lapsed. Neither the fact that the company had retained the notes, nor

the fact that insured retained the policies amounted to a waiver of the forfeiture, the insured having the right to a reinstatement of the insurance upon certain conditions, and the company therefore having no right to demand a return of the policies. The agents' letter not being reasonably susceptible of the construction that it was an extension of the time of payment, the fact that insured so construed it does not prevent a forfeiture. Manhattan Life Ins. Co. vs Savage's Adm'r, 63 S.W.





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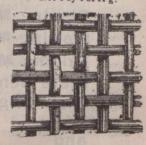
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the act of the agent being a waiver 14 HIGH BRIDGE, Newcastle-on-Tyne, Eng.

life insurance company has nothing to do with the acceptance of risks or the issuance of policies, and his only duty in connection with the question in a medical report to be answered by the applicant is to correctly write down the answers as made, his knowledge in regard to facts covered by such answers cannot be imputed to the company, and will not estop the company from showing the falsity of such answers, unless it appears that they were not written as given by the applicant. Caruthers vs. Kansas Mut. Life Ins. Co., 108 Fed. Rep. (U.S.

Where a medical examiner for a

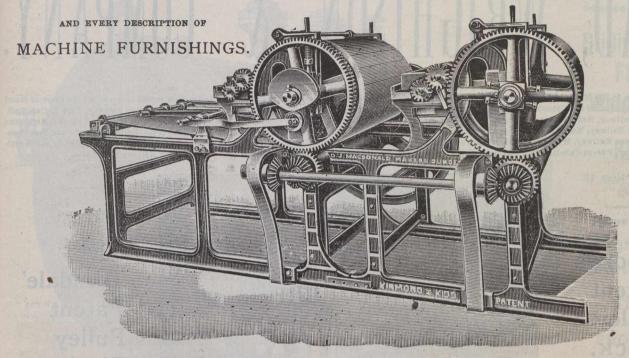
Rep. (Ky.) 278.

C.C.) 487.

A general agent of a department of a life insurance company issued a policy to its medical examiner, the agent to advance the first premium, which was to be repaid him by the examiner from his future fees, The examiner died without having paid such premium. Held, that the beneficiary could recover, though the policy provided that no person except certain officers of the company, not

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of such provision. Hewitt vs. American Union Life Ins. Co., 70 N.Y. Supp. 1012.

ONTARIO NICKEL.

The interest taken in the Ontario exhibit of nickel copper ore at the Pan-American Exposition, and the subsequent researches by Edison in the Sudbury region have led to frequent enquiries concerning the amount of ore obtainable in Ontario and the advantage to be gained by using a certain percentage in the manufacture of boffer plates, piston rods, tool steel, etc. The superintendent gives the following report concerning the nickel copper ores of Ontario and their uses: To one acquainted with the important bearing of nickel in modern life the exhibit of eres and the various products from the Sudbury district of the Province of Ontario is full of interest. the important mines of the copper nickel belt, including those of the Canadian Copper Company, Ludwig Mond Company, Great Lakes Copper Company, and the Lake Superior Power Company, are represented by massive blocks of their characteristic ones, the whole collection aggregating 17 tons in weight, one piece amounting to 10,000 pounds. Besides these well known producing mines samples from many promising locations now under development are shown, thus completing the comprehensive character and economic importance of the exhibit. A full series of samples from the works of the Canadian Copper Company, Sudbury, and the Orford Copper Company, New York, illustrate the processes of treatment, and show the various mattes, nickel oxides, nickel shot, nickel wire bars, nickel ribbon, etc. The exhibit is enclosed on the front sides by a railing of cast nickel, probably the most intricate piece of casting ever attempted in pure metal.

An analysis of each block is given on the label, the ores may thus be divided into three groups, as: (1) Those high in copper and low in nickel, For example, certain ore from the Canadian Copper Company's mine No. 2, which runs 13.76 per cent. copper, 1.8 (R) Those high in per cent. nickel. nickel and low in copper such as the "Gertrude" ore of the Lake Superior Power Company, carrying 5 per cent. nickel and but a trace of copper. This ore is now used to supply sulphur dioxide for the salphite pulp mill of this company at Sault Ste. Marie, Ont. Ferro nickel is made from the roasted residues in an electric furnace. (3) Average ores, such as the block from the Victoria Mines, carrying 4.5 per cent. copper and 3.5 per cent. nickel. Many of these ores on being mined are divided by inspection into a high copper and high nickel grade before reasting and smelting. The Sudbury region, in which these nickel bearing ores occur, is included with an elliptical area measuring 70 miles by 59 miles

Owing to the increased demand for nickel the work of prospecting and developing new properties is vigorously prosecuted at present. With the development of the new Edison storage battery a new use for nickel has been found with limitations hard to imagine. The great inventor has lately made a personal visit to the Sudbury district, and has started a thorough search for nickel ore to be used in the construction of his battery. In this connection Ontario should be congratulated also in having large quantities of high-grade graphite, another essential element in the new storage cell. In 1900 there was produced from Sudbury ores 3,161 metric tons of nickel, about 40 per cent. of the world's production.

At present the use of nickel in the manufacture of nickel steel absorbs the largest portion of the nickel production. Last year in the United States 10,639,857 tons of steel were produced, for all purposes; in almost every use to which this material is put a higher efficiency and a greater degree of safety would be obtained by the use of 3 to 5 per cent. nickel. In low carbon steels it appears that each one per cent. of nickel added, up to 5 per cent., causes an increase of about 5,000 pounds, elastic limit, and

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4.000 pounds tensile strength. The erfect of nickel increases as the carbon increases. Comparing carbon and nickel steels of the same tensile strength, nickel steel shows an increase of 10 to 20 per cent. in the elastie limit, and an increase of 20 to 30 in elongation. The benefit derived from an increase in nickel contents, up to about 8 per cent., is best shown in the greater working capacity of the metal under strain or its power to withstand fatigue. In this respect nearly pure iron with 8 per cent. nickel has 3.8 times the elastic strength of the iron per se. Many mysterious breaks in the propeller shafts, car axles, etc., have been caused by the breaking down of the metal under rapid alternating strains, though the actual amount of lead was consid-

erably below the elastic limit of the iron in question. The gain obtained in elastic strength and ductility has made nickel steel invaluable for boiler plates, shafting, engine forgings, railway axles, railway tires, bull plates, armor plates, structural beam and shapes, rivets, piston rods, bicycle tubing, tool steel, hydraulic cylinders, rifles, and small arms, and for many more special uses. Steels of the same low contents show an increase of 40 per cent. in the tensile strength with an addition of 5 per cent. nickel.

TRAFFIC RATES RESTORED.

Two important meetings of traffic officials were held for the purpose of

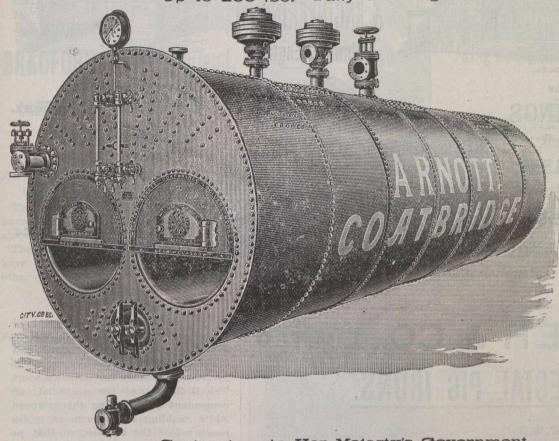
advancing grain rates. One concerned rates from Chicago and lake points to the Atlantic seaboard and was participated in by officials of the Chicago and St. Paul, and the lake-and-rail lines and the Central Freight Association lines. Various views were presented by the different interests and it was finally decided that all grain rates shall be advanced October 21 to the following figures: Chicago to New York, for domestic use, 171/2c per 100 pounds; for export, 16c. present rate for both domestic and export is 15c.

The other gathering concerned rates from Kansas City to the East and to ESTABLISHED 1870

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Gulf points. It was participated in by the presentatives of all lines west of the Mississippi. It was decided to advance the rate on export wheat from Kansas City to Gulf ports to 15c per 100 pounds, 7c to the Mississippi and 10c to Chicago. This was practically a restoration of all traffic rates.

SUBMARINE BOATS.

At present the French have thirtyfour boats in various stages of manufacture, twenty-nine of which electric submarine and five submersibles, and they are now carrying out important trials and spending large sums of money in their development. Before many years have passed, says Engineering, France will have not only thirty-four, but hundreds, with which she would be able not only to protect her ports, but to make attacks on our fleet in much the same way as the bands of Boers are making guerilla attacks on our regular army in the Transvaal. Of the continuous stream of ships passing up and down the Englsh Channel - the busiest steamship track on the globe -quite 90 per cent. are British vessels, and upon them our mercantile greatness depends. Let us suppose that in time of war 100 French sub-

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marines were let loose in the channel at night. These boats have sufficient speed and radius of action to place themselves in the trade routes before the darkness gives place to day, and they would be capable of doing almost incalculable destruction against unsuspecting and defenceless victims. The same applies to the Mediterranean and other of our ocean highways within the danger zone of the submarine. The submarine boat has thus increased the value of the mechanical torpedo tenfold. To the United States of America the submarine will be of inestimable benefit, as it will render

the coast practically secure against attack from any country excepting those having naval bases within easy striking distance of their littoral. The boat now adopted by the United States is built on the Holland system, and the new British boats building by Messrs. Vickers, Sons & Maxim, Ltd., at Barrow-in-Furness, are of similar design. They are to be equal in speed to the French boats, and have other qualities not attained by these boats, the principle of which is that they will be capable of behaving much in the same way as a porpoise. They are capable of coming up and disap-



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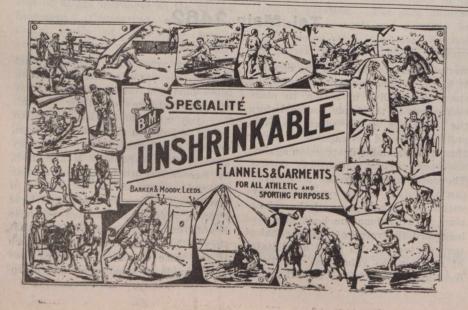
Cargo Fleet, Middlesbrough-on-Tees,

Englard.

pearing instantly, so that they can thus determine exactly the mark to be aimed at before discarging the torpedo. The quality of being able to dive in a few seconds renders them

much less vulnerable to attack by artillery. As to the periscope, of which the French speak so much, there is no doubt that when cruising submerged in the proximity of the enemy it will

be very useful. It is an arrangement whereby a view of the furface from 30 to 50 degrees can be obtained, and enables the boat when submerged to be steered directly for a visible point. The Holland boat has a special arrangement for effecting this purpose, while enabling her to run at a distance below the surface, so that no visible trace of her can be seen. Such an arrangement places this country quite on a level with the French nation, notwithstanding the fact that we may not have given the same amount of attention to submarine warfare. It is true the speed of the submarine boat is not great, but progress is certain. When the Whitehead torpedo was first introduced it had a low speed, and, generally speaking, was very uncertain as to its direction, depth, and applied utility. Now, however, it is capable of running within a few inches of the required depth, at a speed of over 27 miles an hour for a range up to 2,000 yards, and hitting the point aimed at with almost the same precision as a gun. In the same manner there is no doubt the submarine boat will be improved, while there is a great field for development in connection with the electric battery.



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Solid Woven Hair and Linen Belting. Buffalo Hide, Skeps or Tubs. LACES—White, Brown, (or Oiled) Helvetia, Horny and Rop.

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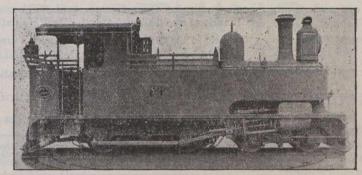
(Continued from Page 938.)

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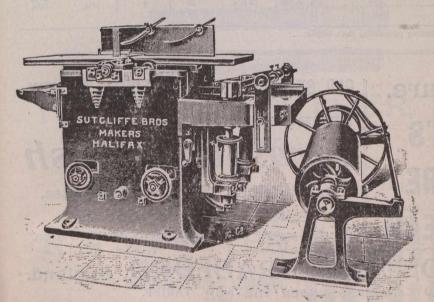
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NAME OF COMPANY,	No. Shares.	Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	15,000 2,500 10,000 25,000 13,372	\$%-6mos. 5-6mos. 7% 6mos. 5-6mos. 6	\$50 400 100 40 50	\$50 50 10 20 50	1081/2

Brivish and Formen. -Quotations on the London Market, Aug. 13 1901. Market value p. p'd up sh.

Alliance Assur	250,000		20	2 1-5	017	10
British and Foreign Marine	24,000	24 p.s.	50	6	9½ £26½	10 £271/2
			20	4	18	19
Commercial II. Fire Live and Monin	21,500 50,000		25	5		36 7-1
	200,000	271	50	5	451/2	461/2
LIII DEFINI PITA	60,000	25	10 20	5	834	91/4
	1 400 400	5	20	0	26	91/4
	400 000	3		114	31/4	33 <u>4</u> 3 <u>4</u> 18
		22	814 25	21/4	171/2	3/4
London Assurance Corporation		20	25	12%	101/2	18
iv. & Lon. & Globe Fire and Life	10,000	10	10		8	511/2
NULLIBER FIFA AND LIFA	391,752		St.	2 2	43	44
NORTH Brit. & More Phia and Title	30,000	*221	100	10	74	75
NULWICH UNION RIPA	110,000	30s.p.s.	25	634	361/2	371/2
HUCHIA FIFA	53,776	*331/4	100 50	12	105	108
LUVAL INSUPERICO PHENO and Title	125,234	5834	20	0	£37½	£38½
un Fire	240,000	8s 6d p. s.	10	10	481/2	491/2
Jnion	45,000	18 p.s.	10	4	10	101/2
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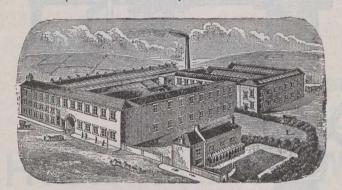
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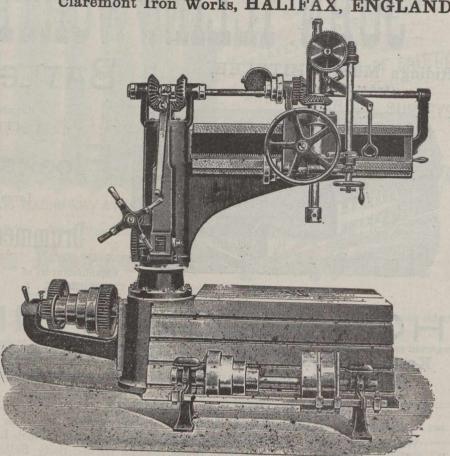
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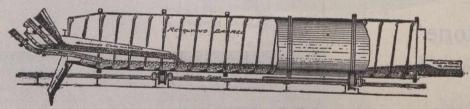
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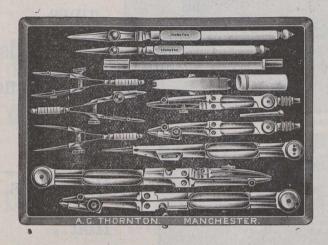
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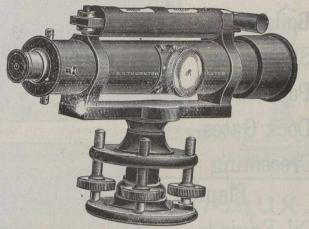
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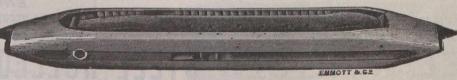


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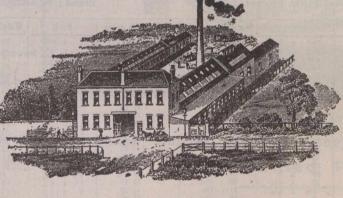
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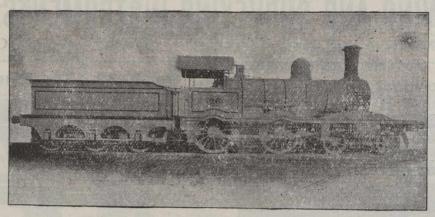
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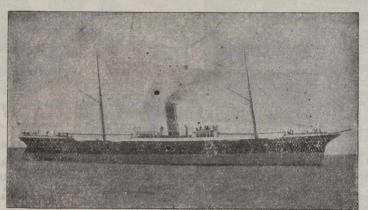
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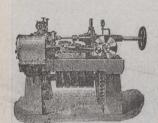
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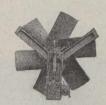
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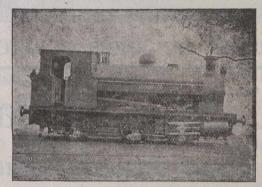
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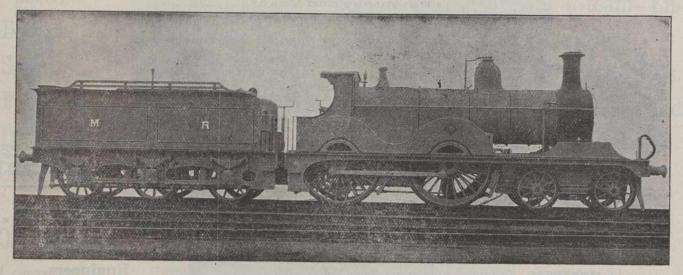
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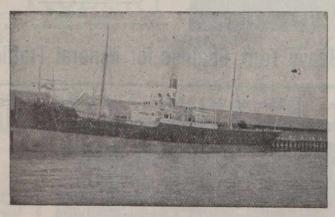
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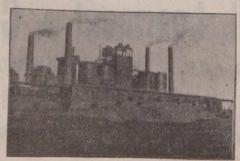
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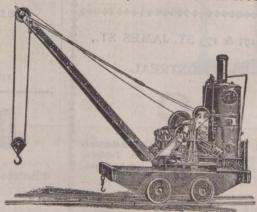


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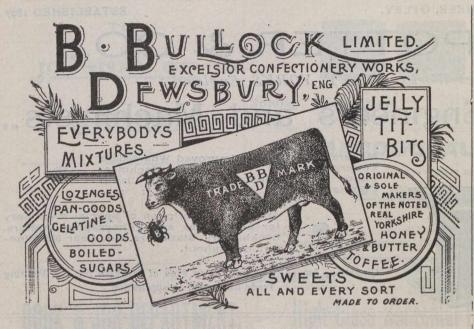
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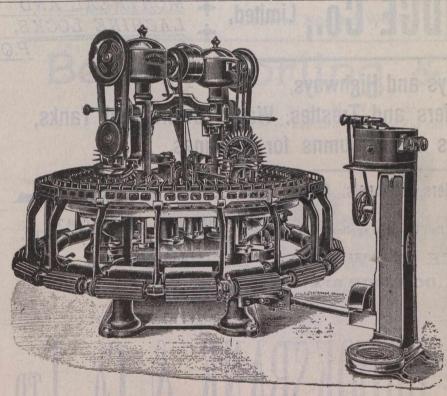
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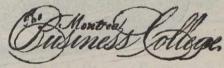
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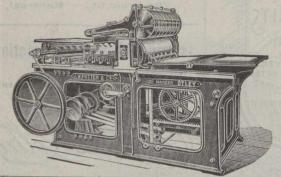
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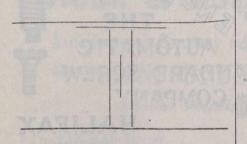
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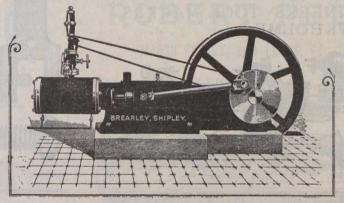
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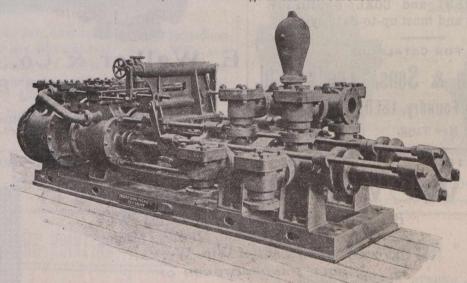
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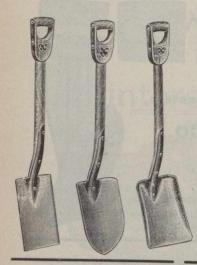
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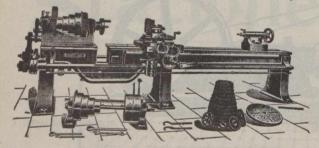
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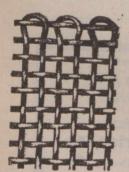


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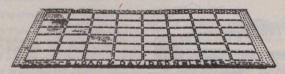
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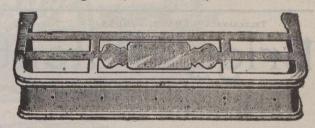
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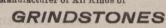


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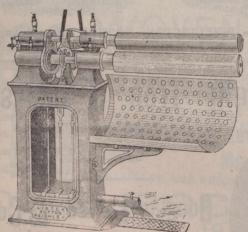
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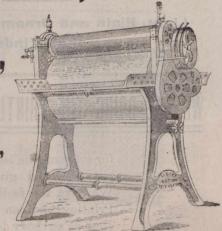
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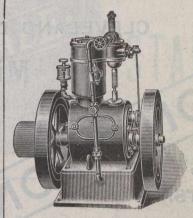
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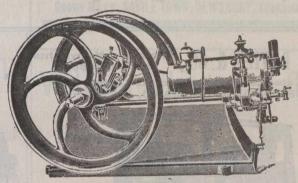
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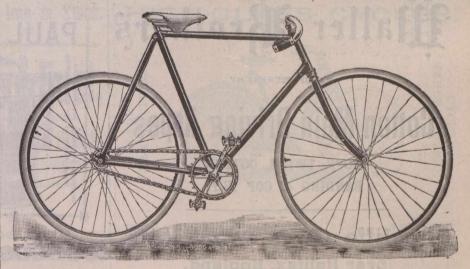
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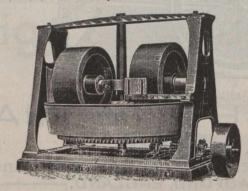
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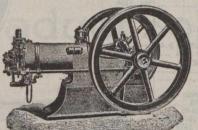
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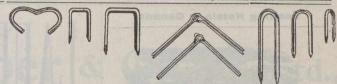
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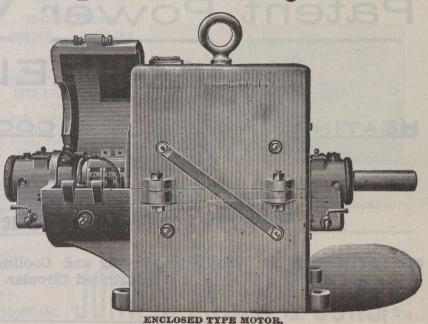
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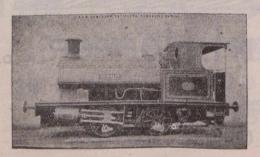
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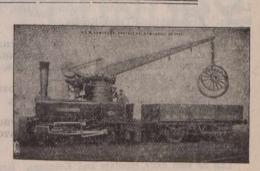


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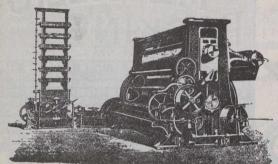
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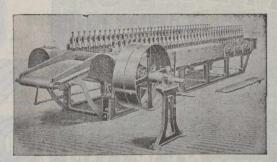


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Makers of all kinds of Weaving and Cloth-Finishing Machinery for JUTE & LINEN FABRICS:

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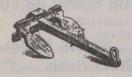
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SHIP and BOILER PLATES up to 11 Feet Wide.

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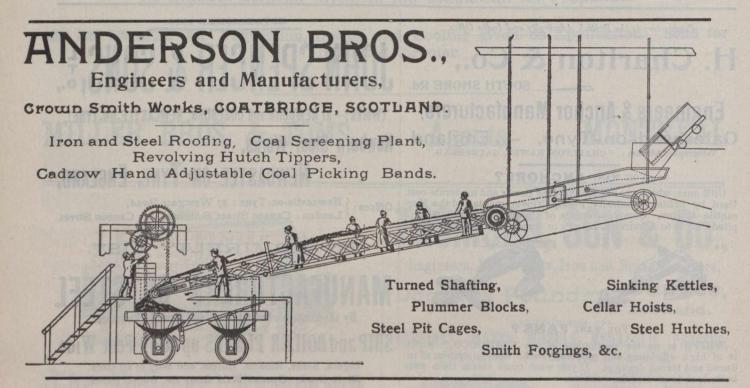
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Capital and Assets -Surplus to Policyholders \$2.149.055.92 1:025.317.85 Paid Policyholders in 1900 170,813.58

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WM. McCABE,

Secretary.

Man. Dir.

Messrs. AULT and McCONKEY,

Managers for Province of Quebec,

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Gain in Insurance in force 1900 \$140,000,000

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AGENCY DIRECTOR,

Company's Building,

MONTREAL

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LIVERPOOL & LONDON & GLOBE

INSURANCE :-: COMPANY.

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Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

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Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

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W. C. MACDONALD.

Actuary.

J. K. MACDONALD.

Managing Director.

Head Office, - TORONTO.

Royal=Victoria Life Insurance Company. CAPITAL. \$1,000,000.

HEAD OFFICE:

MONTREAL.

INCREASE IN BUSINESS IN 1900, COMPARED WITH 1899.

Interest\$	9.001.79
Premiums	86.416.79
Total Cash Income	95,420,47
Reserves, Government Standa d	120,638 21
Insurance in Force	2,116,880.00

DEPOSITED with the Canadian Government for the protection of Policy-holders, \$100,000.

Increase over 1899 ncrease over 1899. Increase over 1899

> DAVID BURKE, A.I.A., F.S.S., General Manager.

B.S.&W.WHITE

Press Paper Manufacturers.

PoolPaper Mills, POOL, nr. LEEDS, ENGLAND.

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COMPANY. Incorporated 1851.

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ROBT. BICKERDIKE, Manager.

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LONDON.

RETABLISHED 1808.

\$6,000,000

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OF IRELAND.

· ESTABLISHED 1822.

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85.000,000.

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Trafalgar Chambers.

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H. M. LAMBERT.

. MANAGER.

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No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

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Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL JAMES MCGREGOR Manager.