

669

THE CANADIAN

# JOURNAL OF COMMERCE

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New Series.

MONTREAL, FRIDAY, APRIL 13, 1906.

M. S. FOLEY,  
Editor and Proprietor.

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Incorporated by Act of Parliament.
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RESERVE FUND 10,000,000.00
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Capital Subscribed... 500,000
Capital Paid-up... 500,000
Rest Account... 250,000

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RESERVE FUND... \$3,000,000

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HEAD OFFICE, TORONTO, CANADA.
Paid-up capital \$3,500,000
Reserve Fund 3,59,585

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Gananoque.
ONTARIO.
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London East.
Millbrook.
Oakville.
Oil Springs.
omemes.
Perry Sound.
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T. H. PURDON, K.C., Pres. | NATH. MILLS, Mgr.

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Paid-up Rest,

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Geo. GEO. B. E. ALEX.

142 Branch

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Head Office

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The transfer

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May, 1906, the

By order of th

D. R. W

Toronto, Ont.,



THE CHARTERED BANKS.

**THE CANADIAN BANK OF COMMERCE.**

**Paid-up Capital, - \$10,000,000**  
**Rest, - - - - - 4,500,000**

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**Imperial Bank of Canada**

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The transfer books will be closed from the 19th to 30th April, both days inclusive.

The annual general meeting of the shareholders will be held at head office of the bank on Wednesday, the 23rd May, 1906, the chair to be taken at noon.

By order of the board.

**D. R. WILKIE,** General Manager.

Toronto, Ont., 28th March, 1906.

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**Union Bank of Canada**

Established, 1865.

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**CAPITAL SUBSCRIBED . . . . . 3,000,000**  
**CAPITAL PAID-UP . . . . . 3,000,000**  
**REST . . . . . 1,300,000**

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**Capital Authorized . . . . . \$3,000,000**  
**Capital (fully paid up) . . . 2,911,260**  
**Rest and Undivided Profits, - 3,055,676**

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**CAPITAL SUBSCRIBED . . . . . 3,000,000.00**  
**CAPITAL PAID-UP . . . . . 3,000,000.00**  
**RESERVE FUND . . . . . 1,100,000.00**

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Dutton,	Otterville,	Toronto,
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Elora,	Port Hope,	Waterdown
Embro,	Prescott,	Webbwood
Fergus,	Ridgeway,	Windsor
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**THE STANDARD BANK OF CANADA**

**Capital (authorized by Act of Parliament) . . . . . \$2,000,000**  
**Capital Paid-up . . . . . \$1,000,000**  
**Reserve Fund . . . . . \$1,000,000**

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**FRED. WYLD, Vice-President.**  
**W. F. Allen, A. J. Somerville,**  
**Fred. W. Cowan, W. R. Johnston W. Francis.**

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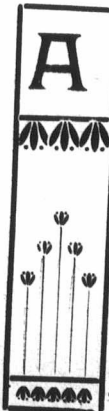
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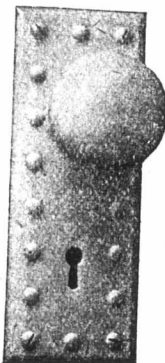
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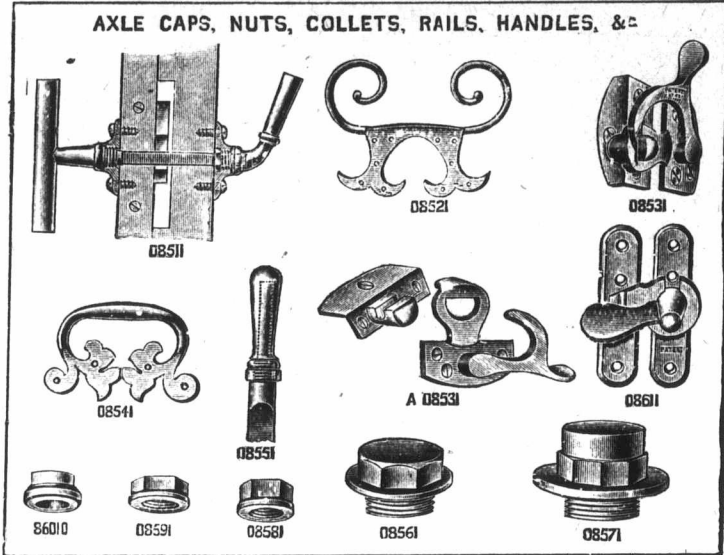
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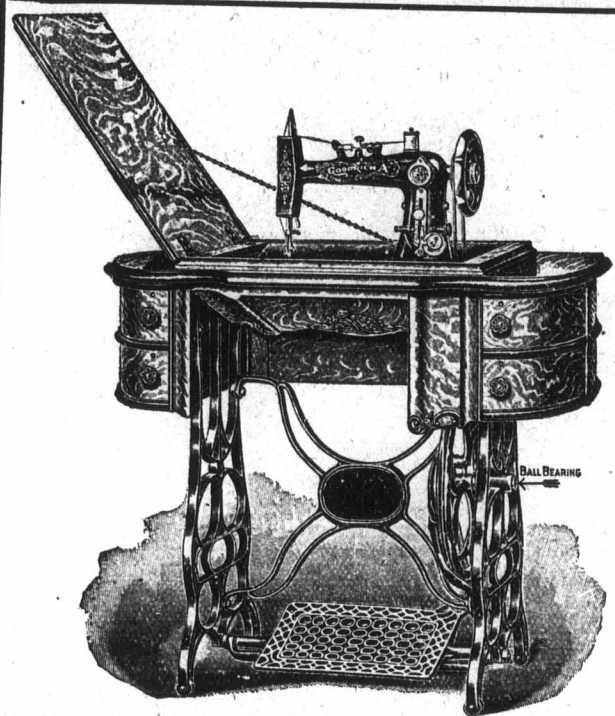
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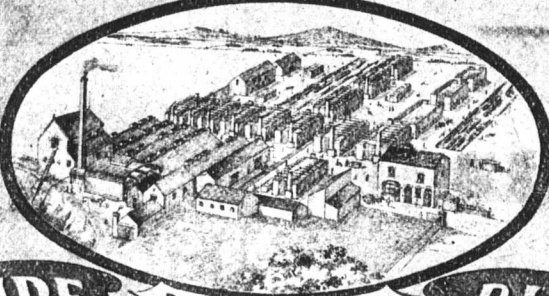
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1	Wall Coping	9in. workway, 9in. wide	20 cwt. per M.	12	Claypaved Paving	10in. by 9in. by 2in.	70 cwt. per M.
2	Half-round Coping	9in. " 9in.	"	13	Header Plinth	4 1/2in. workway, 9in. long	"
3	Sub-back Coping	12in. " 12in.	1 cwt. 1 qt. per doz.	14	Ball Nose	9in. " 9in.	80 cwt. per M.
4	"	9in. " 9in.	80 cwt. per M.	15	Strengthen Plinth	9in. " 9in.	70 cwt. per M.
5	"	9in. " 9in.	"	16	Step & Brick	9in. long, 9in. wide, 4 1/2in. thick	80 cwt. per M.
6	Profile for Wall	6in. " 1 1/2in. long	1 cwt. 2 qts. per doz.	17	"	"	"
7	Platform	9in. " 30in. wide	50 cwt. per M.	18	Channel Brick	9in. workway, 9in. wide, 4 1/2in. thick	1 cwt. per doz.
8	Chaqueered Platform Coping	9in. " 14in. long	2 cwt. per doz.	19	"	"	"
9	Wall Coping	9in. " 14in.	"	20	Arch Edge	1 1/2in. long, 9in. wide, 4 1/2in. thick	80 cwt. per M.
10	Curved Brick	9in. " 9in.	80 cwt. per M.	21	Channel Brick	9in. by 9in.	1 cwt. per doz.

Manufacturers of every description of

## RED & BLUE STABLE FLOORS & C.

## TERRA-METALLIC PAVINGS & FACINGS

CORNICE BRICKS WALL & PLATFORM  
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Price Lists & Pattern Sheets on application

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BROOCH  
PIN

And

SECU

British Columbia  
1917, 4 1/2  
1941, 8 p.  
Canada, 4 per ce  
8 per ce  
Debs., 1  
2 1/2 p.c.  
Manitoba, 1910,

Shs RAILWAY A

Quebec Provin

100 Atlantic & Nt  
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Can. Central  
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Canadian Pac  
Do. 5 p.c.  
Do. 4 p.c.  
Do. 4 p.c.  
Algoma

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1st M.

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100 4 p.c. p  
100 Great Western

100 M. of Canada  
100 Montreal & Ch  
mtg bo  
Nor. of Canada  
100 Quebec Cent.,  
T.G. & B., 4 p  
100 Well. Grey &  
1st mort.  
100 St. Law. & Ott

Municipal

100 City of London  
100 City of Montre

100 City of Ottawa,  
100 City of Quebec,  
redeem 1906  
redeem 192

100 City of Toronto  
6 p.c., 1906  
5 p.c. gen.  
4 p.c. stg.  
100 City of Winnip  
Deb. script.

Miscellaneous

100 Canada Compan  
100 Canada North-W  
100 Hudson Bay ..

Bank

Bank of British  
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Canadian Bank



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64 Branston Street,  
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BROOCHES, EARRINGS,  
PINS, NECKLETS,  
RINGS BANGLES,  
PENDANTS, GUARDS,  
And every description of Gilt Jewellery.



**Manufacturing  
Jewellers.**

SECURITIES.	London Mch. 22.
British Columbia, 1907, 6 p.c. ....	101 108
1917, 4½ p.c. ....	86 88
1941, 5 p.c. ....	101 108
Canada, 4 per cent. loan, 1910 .....	97½ 98½
8 per cent. loan, 1938 .....	100 102
Debs., 1909, 3½ p.c. ....	84 86
2½ p.c. loan, 1947 .....	102 104
Manitoba, 1910, 5 p.c. ....	

Shs RAILWAY AND OTHER STOCKS		
Quebec Province, 1906, 5 p.c. ....	100	102
1919, 4½ p.c. ....	101	108
1912, 5 p.c. ....	104	106
100 Atlantic & Nth. West. 5 p.c. gua.		
1st M. Bonds. ....	118	120
10 Buffalo & Lake Huron, £10 shr. ....	18½	18½
do. 5½ p.c. bonds .....	186	188
Can. Central 6 p.c. M. Bda. Int.		
guar. by Govt. ....	176½	177
Canadian Pacific, \$100 .....	110	111
Do. 5 p.c. bonds .....	109	110
Do. 4 p.c. deb. stock .....	104	105
Do. 4 p.c. pref. stock .....	119	121
Algoma 5 p.c. bonds .....		
Grand Trunk, Georgian Bay, &c.		
1st M. ....	28½	29½
100 Grand Trunk of Canada ord. stock	117	120
2nd equip. mg. bds. 6 p.c. ....	118½	119½
1st pref. stock, 5 p.c. ....	109½	110½
2nd pref. stock .....	89½	89½
3rd pref. stock .....	184	186
5 p.c. perp. deb. stock .....	108	109
4 p.c. perp. deb. stock .....	181	183
100 Great Western shares, 5 p.c. ....	103	105
100 M. of Canada Stg. 1st M., 5 p.c.		
100 Montreal & Champlain 5 p.c. 1st		
mtg bonds .....	107	109
Nor. of Canada, 4 p.c. deb stock	100	102
100 Quebec Cent., 5 p.c. 1st inc. bds.	103	105
T.G. & B., 4 p.c. bonds, 1st mtg		
100 Well. Grey & Bruce, 7 p.c. bds.		
1st mort. ....	116	119
100 St. Law. & Ott. 4 p.c. bonds ....	103	105
Municipal Loans.		
100 City of London, Ont. 1st prf 5 p.c.		
100 City of Montreal, stag., 5 p.c. ....	101	103
100 City of Ottawa, red. 1918, 4½ p.c.		
100 City of Quebec, 6 p.c. red'm 1908		
redeem 1906, 6 p.c. ....	106	107
redeem 1923, 4 p.c. ....	101	103
100 City of Toronto, 4 p.c. 1922-23.		
6 p.c., 1906 .....	101	103
5 p.c. gen. con. deb., 1919-20.	105	107
4 p.c. stg. bonds .....	99	101
100 City of Winnipeg deb. 1914, 5 p.c.		
Deb. script., 1907, 6 p.c. ....	102	104
106	108	
Miscellaneous Companies		
100 Canada Company .....	37	41
100 Canada North-West Land Co. ....	100	110
100 Hudson Bay .....	89½	89½
Banks.		
Bank of British North America ..	70½	71½
Bank of Montreal .....	259	265
Canadian Bank of Commerce ....	£18	£19

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Well known as the Champion barrel borer, Borer of the Winding Guns at the great London Field Trial of 1875 and 1879. Borer and Maker of all the trial Guns for Kynock perfect Cases. Challenged the world for boring in 1884.

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Opportunities for safe investments in Canada at 4 to 5 per cent. Correspondence invited.

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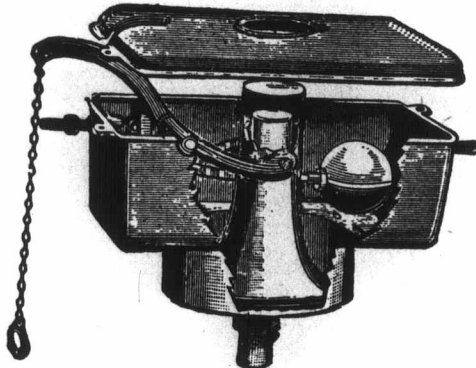
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The "Typhoon"

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Plate and Sheet Glass Merchants and Importers.

Embossers, Bevelers, Silverers Glaziers, Leaded Lights, Brilliant Cutters, Wholesale Overmantel Makers.

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FOR QUALITY AND PURITY BUY

# "EXTRA GRANULATED"

And the other grades of Refined Sugars of the old and reliable brand of

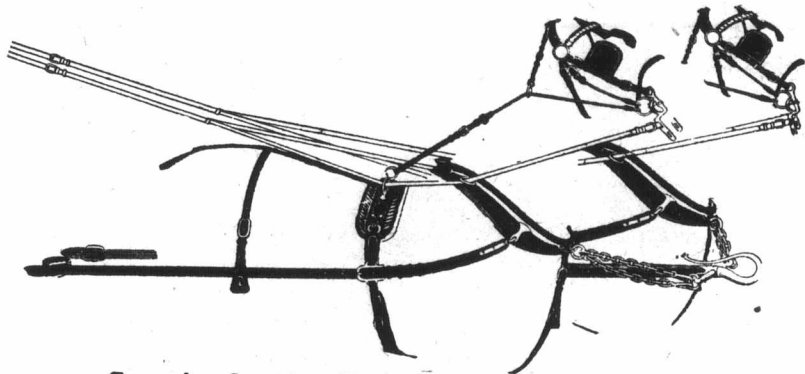
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Contractors to His Majesty's Government. Established 1825.

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Superior London Style Harness a Speciality.

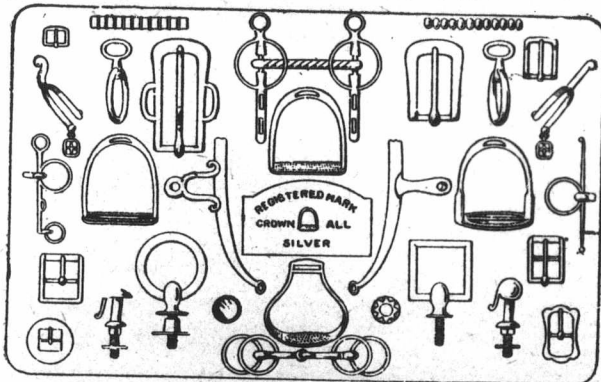
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GENERAL BUCKLES.

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Made in "CROWN-ALL" SILVER, "FROSTINE,"  
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NICKEL PLATED, TINNED, Etc.,  
FOR ALL MARKETS.

34, 35 and 36 Fieldgate, - WALSALL, England.

Special Prices to Canadians under the New Tariff.

## Special Announcement.

An invitation is extended to any white merchant outside of New York city, or their representative, whose name appears in Bradstreet's or Dunn's Commercial Agency Book, to accept the hospitality of our Hotel for three days without charge. Usual rates, apartment with private bath \$3.00 per day and up, without meals. Parlor, bedroom and private bath \$35.00 per week and up, with meals for two. New York Merchants and Editors are requested to call the attention of their Out of Town Buyers and subscribers to this advertisement.

**GALLATIN HOTEL**  
70 W. 46th St., New York City.

### COMMERCIAL SUMMARY.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

### TO OUR SUBSCRIBERS.

The date on the address label shows to what time subscription have been paid. Those in arrears will kindly remit. Where a thousand are behind, it means a considerable sum, which should be assisting in preserving the character of the Journal and making it more valuable to its readers.

Alterations for advertisements in these columns should be received not later than Tuesday. New advertisements received up to Thursday afternoon.

The report of the Minister of Public Works, issued recently, states that not many miles of new railway were completed in Ontario last year, but extensive double-tracking was carried out, and there are at present 782 miles under construction, a total mileage of 7,349. The electric railway mileage of Ontario is 375, with fourteen more under construction. These are operated by eighteen steam and six water power houses. About 98 miles of colonization roads were opened as new roads and extensions, and 707 repaired and improved, representing a considerable amount of permanent work by gravelling and formation of the roads by grading machines and otherwise. A statement of expenditure on capital account for public buildings and works, colonization and mining roads and aid to railways shows the total amount from July 1, 1906, to December 31, 1906, was \$24,669,905. Of this amount \$598,424 was expended last year.

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Perhaps YOU don't!—Try them and you will!

The Text and Ads. of many papers  
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Absolutely THE BEST 60 cts. BLACK.  
Testimonials from all who have used it.

*Tower Works, Aston, Birmingham.,  
ENG.*

*12 Crane Court, Fleet St.  
LONDON, E.C., Eng.*

Canadians supplied 33 $\frac{1}{2}$  per cent. less than other countries.

—Grand Trunk Railway System.—Earnings from March 2nd to 31st: 1906, \$1,114,803; 1905, \$1,047,271; increase \$67,532.

—A record seizure of fishing nets was made at Ashbridge Bay and Toronto Bay on Saturday, nine nets, about 800 yards in all, being confiscated.

—Statistics just issued show that the number of immigrants from Ireland in 1905 to the U.S. was 24,134, and to Canada 2,360. Two hundred and eighty-five went to Australia.

—The by-law to raise \$5,000 to purchase fifty acres of land for the Pittsburg Window Glass Machine Co., who are about to locate at Cayuga, Ont., was carried by a large majority.

—Table oil-cloth is largely used in France, especially in the south, and yet there is but one oil-cloth factory of any importance in the country, that in the Department of Seine-Inférieure.

—The Consolidated Lake Superior Co. has received an order from the Grand Trunk Pacific Railway for 50,000 tons of steel rails to be used in the construction of the spur line between Port Arthur and Lake Superior Junction.

—A statement has been issued, showing the taxation of Brantford this year will be 22 mills on the dollar, or an increase of one mill. The total amount required by the city this year is \$263,000, as against \$225,000 last year.

—Ottawa Clearing House total for week ending April 6, 1906, \$2,820,615.49; corresponding week last year \$2,357,502.52.—London Clearing House total for week ending April 5, 1906 \$1,136,325.

—The Metabetchouan Pulp Co. has been purchased by a syndicate of Quebeckers. The new syndicate proposes to considerably augment the present establishment and make a number of improvements.

—The National Despatch line reports that the importation of goods from the U.S. to Toronto is greatly decreasing. During last fall 1,000 tons a day were imported, while at present it only averages 500 tons. The export of goods from Toronto to the States shows a large increase. The average daily export is about 800 tons of freight per day.

—A gold mine on the farm of Mr. John Rhodes, in the 4th concession of Elzevir, Ont., is being operated by parties from Buffalo and is of great promise. The shaft is 70 feet deep and the vein, which is 20 feet wide, improves as they go down. An assay of the ore made at the Provincial Assay Office in Belleville, shows the result of \$130.80 per ton.

—H. J. E. Wilcox has discovered a large deposit of valuable silica sand on his property, a few miles from Niagara Falls, Ont. This sand is of special use in foundries. The large quantity used in the Niagara vicinity has always been imported from Albany, N.Y. It was not known till a short time ago that there was any silica sand in this part of the country.

—The March statement of the London Board of Trade shows increases of \$21,436,500 in imports and \$17,901,500 in exports. Figures showing total imports from Canada during March are as follows: Cattle 6,331; sheep 60; wheat cwts. 770,600; flour cwts. 160,100; peas cwts. 32,610; bacon cwts. 82,234; hams cwts. 8,552; butter cwts. 787; cheese cwts. 61,675, valued at \$4,419,380.

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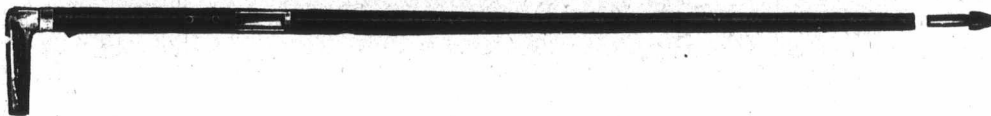
39 STA



**TOWNSEND & WILLIAMS, Birmingham, Eng.**  
**SOLE MANUFACTURERS OF THE IMPROVED WALKING STICK GUN.**



With Detachable Butts and Safety Bolts. Central Fire, to use Eley's or other specified makes of Cartridges .410, 28 and 20 bore.



With Buckhorn or Buffalo Horn Handle, Silver-mounted. Best make. .410 bore only. Above stick guns are steel throughout, enamelled to imitate Malacca cane. Perfectly reliable and shoot accurate.

Special Prices to Canadians under the New Tariff.

—The total gross earnings of 34 railroads reporting for the fourth week of March were \$12,736,171, as compared with \$11,805,765 in the same week of the previous year, an increase of \$930,406, or 7.88 per cent. The gross earnings of 35 roads for the month of March were \$45,098,105, contrasted with \$41,202,719 in the corresponding week of 1905, a gain of \$3,895,386, or 9.45 per cent.

—During the six months ending December 31, 1905, Canada exported to South Africa, £251,786 (\$1,233,752) worth of produce and manufactures, but it should be remembered that considerable merchandise of Canadian origin reach the South African market via Great Britain and United States ports, for which Canada is not credited in the above figures. South African direct exports to Canada were practically nil.

—From a statement issued by the Bureau of Mines, the output of the seventeen shipping mines in Cobalt during 1905 was 2,144 tons. The returns in value do not make a fair showing, as during part of the year nothing was received for cobalt, nickel or arsenic. The chief items were: Silver, 2,441,421 ounces, valued at \$1,355,306; cobalt, 118 tons, valued at \$100,000; nickel, 75 tons, valued at \$10,525; arsenic, 549 tons, valued at \$2,693, an aggregate of \$1,438,524.

—A valuable deposit of graphite has been discovered at French Vale, Cape Breton, by Neil D. Campbell. At a depth of twenty-five feet he found a thirteen-foot seam. Samples were analyzed, and were found to contain 70 per cent. of graphite, an unusually high percentage. The location of the deposit is ideal. The Intercolonial line passes within four miles of the property, while at a distance of six miles a natural harbour on the Bras d'Or Lakes is found.

—The report of the Ontario Fisheries Department for the year 1905 shows that 3,274 people were engaged in the industry, and the amount of capital invested was \$1,129,467. One hundred and twenty-two tugs and 1,464 sail and other boats were used in the business during the year. The catch of fish totalled 22,572,300 pounds, of the estimated value of \$1,708,963. The gross revenue of the department was \$47,755, and the expenditure left a balance to the good of \$16,617.

—A Canadian Company, composed mostly of the directors of the Mexican Light Heat and Power Company, have bought the Mexican Consolidated Electric Railway, which operates in the City of Mexico, from the owners, Wehrmer, Beit and Company. The capital stock is eight millions, all of which has been subscribed in London. Application will be made for a Canadian charter, and the interests of the company will be much in common with the Mexican Light, Heat and Power Company.

—Britain's finances seem to be in a very satisfactory condition. The revenue of the United Kingdom for the fiscal year ending on March 31, shows \$769,394,320, an increase of \$3,481,000. During the year the customs revenue decreased \$6,315,480, and the excise revenue \$2,314,110, while there were increases of \$5,400,000 in the postal telegraph revenue, \$3,299,740 in estate duties, and \$2,400,000 in stamps. The surplus balance in the exchequer at the close of business on Saturday last was \$24,396,450.

—The U.S. House Committee on Immigration on Saturday completed its bill further to restrict the coming of aliens to the U.S. The measure will be reported by Mr. Gardner of Massachusetts, and a minority report will be made by Mr.

**T. TAYLOR,**

WHOLESALE

**39 STATION STREET,**

**Saddlery &**

**WALSALL, ENGLAND.**

**Harness Manufacturer, Etc.**

Special Prices to Canadians under the New Tariff.

## The Patent AVECTA Trouser Presser and Stretcher.

Retails  
at  
30 cts.  
in  
England

Over **54,000** Sold

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THE "AVECTA" TROUSER STRETCHER.  
PATENTED.

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THE CHEAPEST AND MOST EFFICIENT TROUSER PRESS EVER PRODUCED. EASILY APPLIED.

NO PARTS TO GET OUT OF ORDER. BEST QUALITY MATERIAL.

MAKERS

GROSS LOTS DELIVERED FREE LIVERPOOL.

**Herbert Terry & Sons, Redditch, Eng.**

Utah of New York. The bill increases the head tax on aliens from \$2 to \$5. It requires each male adult to possess \$25 in money, and each female \$15. A family may be admitted on its head showing \$50. An educational test provides that each immigrant over sixteen years of age must be able to read in some language.

The following are the bank clearings for the week ending April 5, showing percentage of increase and decrease, as compared with the corresponding week last year: Montreal, \$27,788,466; decrease, 11.3. Toronto, \$22,795,812; decrease, 4.7. Winnipeg, \$8,060,973; increase 46.0. Ottawa, \$2,820,615; increase, 19.6. Halifax, \$1,647,042; increase 8.1. Vancouver, B.C., \$2,269,026; increase 56.6. Quebec, \$1,495,255; decrease 12.0. Hamilton, \$1,515,569; increase, 5.6. St. John, N.B., \$1,011,675; increase 4.3. London, Ont., \$1,136,325; increase 7.8. Victoria, B.C., \$957,446; increase 116.9.

—Mr. John Fisher of Huddersfield, Yorks, for many years head of the old established firm of John Fisher, Son and Co., whose branch in Montreal has for some time past been conducted by his son, is at present visiting Canada. It is 35 years since Mr. Fisher first came to Montreal, and during upwards of 22 years of that long business career has been a subscriber to the Journal of Commerce. The Montreal house which suffered from the recent fire on St. James Street, will remove shortly from their temporary quarters to the spacious warehouses on Notre Dame Street, for many years occupied by M. Hicks and Co.

—A local New York exchange says:—It is very generally conceded in the local lumber trade that conditions are now more tense than at any time in its history. The reasons for this, in the main, are supply and demand. When it is understood that a conservative estimate places the annual lumber receipts of Greater New York alone at 2,000,000,000 feet, some idea of the total demand of consuming centres in the east can be formed and some idea also of the enormous quantities

of timber required to supply it. Until a comparatively recent date the principal sources of supply have been Pennsylvania, North Carolina, West Virginia and Canada, but latterly the local trade has been drawing huge supplies from the Pacific coast, and this has brought into the question a comparison between the rival routes of transportation.

—The amount of coal raised for the past year in Nova Scotia was 5,050,420 tons as compared with 5,247,135 tons last year, a decrease of 196,715 tons. The output of gold for the year was 15,550 ounces as against 14,279 for the year 1904; 274,000 tons of iron ore were imported into Nova Scotia during the year. The revenue derived in royalties from Nova Scotia minerals amounted to \$613,811, less \$41,732 paid as bonus for coal consumed by the Cape Breton steel companies in the manufacture of iron and steel. The returns of coal sold in 1905 were 4,475,284 tons, a decrease of 69,325 from the year previous. A total of 10,780 men were employed in Nova Scotia collieries, aggregating 2,743,528 days labour. Gold and metal mining have fallen off to a very marked degree, several mines having been closed down. Gold mining operations present a gloomy aspect.

## GEORGE MOORE,

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Cable Address  
"REELS  
REDDITCH."

MANUFACTURER OF EVERY DESCRIPTION OF  
**Fish-Hooks, Rods, Reels,  
Baits and Fishing Tackle.**

ALSO SUPERIOR

**Artificial Flies**

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REDDITCH,

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**J. W. NICHOLSON & SONS,**

MANUFACTURERS OF

**DOG COLLARS, WATCH  
GUARDS & PURSES.**

Station Street. WALSALL, England.

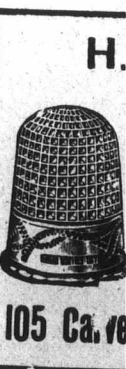
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# J. & R. OLDFIELD,

MANUFACTURERS OF

Ship, Railway and Hand Lanterns.

Speciality:

OPTICAL and PHOTOGRAPHIC LAMPS.

Warwick St., Bordesley,  
BIRMINGHAM, England.



—The Eastern Townships Manufacturing Company, Ltd., with a capital stock of \$125,000 and head office in Montreal has been incorporated under letters patent to take over the business of the Eastern Townships Corset Co., St. Hyacinthe. The incorporators are Joseph N. Dubrule, St. Hyacinthe; Joseph O. Gareau, Louis A. Dubrule, Odilon Lemire, Alex. O. Morin, Jean-Baptiste Letendre and Joseph Normandin, all merchants of Montreal.—The International Gold Dredging Co., capital stock \$1,000,000, and head offices in Ottawa, has been incorporated, to buy and develop mines and promote kindred enterprises throughout the Dominion and elsewhere.

—Railway construction work projected in western Canada for this season aggregates 2,250 miles, and the extension of the telegraph system will be in proportion. The C.P.R. alone will construct 610 miles of new pole lines along their system, and stretch 4,068 miles of wire, 1,968 of which will be copper. A copper wire will be erected from Montreal to Winnipeg, which will be worked duplex (two circuits). This will make four double circuits in use between these points. A copper wire from Montreal to Toronto, worked quadruplex (four circuits), will make four quadruplex wires (sixteen operators at each end) between these cities, in addition to railway and way wire. An iron wire from Montreal to Ottawa will be worked quadruplex, in addition to the one now in use, and a cable will be laid between Prescott and Ogdensburg for the railway service.

—Mr. S. Dufault, Deputy Minister of the Department of Colonization, Mines and Fisheries of the Province of Quebec, states that, under the recent legislation adopted by the Quebec House of Assembly, all non-residents of the Province of Quebec, whether they be active members of a club or not, will have to take out a license to have the right to fish and hunt within the limits of the province. The price of the license will be the following:—For a member of a club duly incorporated, \$10, to hunt on their premises only; for all other non-

residents to hunt in the province, \$25; for a member of a club duly incorporated to fish on their premises only, \$5; for all other non-residents to fish in the waters of the province \$10; for all non-residents of the Province of Quebec, whether he is a member of a club or not, fishing salmon license \$25. Honorary members and guests of a club are bound to pay the full price, that is \$10 for fishing, \$25 for hunting and \$25 for salmon fishing.

—The new oil region of Africa is now said to be competing with American oil in South Africa, where it has long had an almost absolute monopoly in the market. Most of the Sumatra product landed at Lorenzo Marquez is sent forward at once to the Transvaal interior. At the new oil fields of Inhambane exploitation is going steadily forward, and the indications are that large and paying quantities will develop. At present eight companies are actively drilling on their respective claims, which cover an area of about seventy-five square miles. Inhambane, as a result, is experiencing quite a boom, and it has been found necessary, on account of the influx of British subjects, to appoint a British vice-consul at that part. There is also a French consular agent, and America is represented by a few missionaries and a few employees among the various prospecting parties. All the capitalists at the head of the different companies and syndicates are British subjects who are not domiciled in the province, but in the Transvaal and in the British maritime colonies.

**H. FOWLER & Co.,**  
ESTABLISHED 1750.  
Plain and Fancy Silver  
Thimble Manufacturers  
Special prices under the New  
Tariff.

105 Colver Street, - BIRMINGHAM, ENG.

**21 MEMBERS OF THE ROYAL FAMILY**

POST FREE 25 CENTS.

You cannot get an ordinary family for 25 cents, but I supply 21 members of the British Royal family for this small sum and send them across the herring pond, post free—Why—because I want every storekeeper to help push sales. They are a curiosity of the die sinkers' art, the 21 Heads are all perfect portraits and carved in high relief in a Gilt disc as large as a 5 cent piece and set up as a pendant for the watch chain. They have glass back and front and mounted in rolled gold. They retail at 25 cents.  
1 Sample post free 25 cents. 1 Dozen post free \$2.25

**W. TYLAR,**  
41 HIGH STREET, ASTON,  
BIRMINGHAM ENGLAND.

# The Standard Assurance Co. OF EDINBURGH.

(ESTABLISHED 1826.)

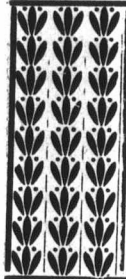
HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$55,094,925  
Investments under Canadian Branch, 17,000,000

(WORLDWIDE POLICIES.)

Assurance effected on 1st class lives "Without Medical examination."  
Apply for full particulars, D. M. McGOUN, Manager.

WM. H. CLARK KENNEDY, Secretary.



"THE CANADA LIFE'S NEW BUSINESS PAID FOR DURING 1905 WAS GREATER THAN ANY SIMILAR PERIOD OF THE COMPANY'S FIFTY-NINE YEAR HISTORY."

## NORTHERN ASSURANCE CO'Y.

INCOME AND FUND 1902:

Capital and Accumulated Funds, \$46,115,000

Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds, \$7,525,000

Deposited with Dominion Government for security of policy-holders, \$283,500



Head Offices:—London and Aberdeen.  
Branch Office for Canada Montreal, 1730 Notre Dame St.  
Manager for Canada: ROBERT W. TYRE.

## Fire Life Marine

Established 1865

### G. Ross Robertson & Sons,

General Insurance  
Agents and Brokers

Bell Telephone Building, Montreal.

Telephone Main 1277  
Private Office, Main 2822 P. O. Box 994.

THE CANADIAN JOURNAL OF COMMERCE.

MONTREAL, APRIL 13, 1906.

### NEW COTTON FIELDS.

Evidence of the strenuous efforts being put forth by cotton manufacturers in the United Kingdom to compete economically with the great hustlers of the globe is to be seen in a new direction. The success which appears to have been met with in growing cotton in Central Africa has led to the purchase of a large tract of land in the republic to the south of us by a number of persons interested in growing the cotton for their own mills. Apart from this, some cotton spinners in Rochdale have actually become possessed of cotton fields, and are growing and already working up their own supplies. They intend nothing less than to grow all the staple they require for their own use. Their main

## PHENIX ASSURANCE CO'Y., Ltd.

OF LONDON, ENG.

Established in 1782, Canadian Branch  
Established in 1804.

No. 164 St. James St.  
MONTREAL, P.Q.

PATERSON & SON,  
Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.  
A. Simard, French Dept.  
S. Mondou, " "  
E. Lamontagne, " "

## Galedonian... INSURANCE CO.

The Oldest Scottish Fire Office.

Canadian Head Office, - MONTREAL.

## R. WILSON-SMITH

Financial Agent

Government, Municipal and Railway Securities bought and sold. First class Securities suitable for Trust Funds always on hand. Trust Estates managed.

GUARDIAN BUILDING

160 St. James St. - MONTREAL.

Simplicity Liberality Security

ARE THE THREE DISTINCTIVE CHARACTERISTICS OF THE -

## New Policy Contract

...OF THE...

## IMPERIAL LIFE ASSURANCE COMPANY.

WRITE FOR PARTICULARS.

112 St. James St. MONTREAL.

purpose, however, is to avoid all those irregularities and troubles so frequently caused by the speculators who juggle with the price of the raw material to suit their own ends. It would also appear that these gentlemen believe that the development of foreign competition of late years has made it absolutely necessary to cheapen production, if the Lancashire mills are to continue their present hold upon the markets of the world.

Some Lancashire millowners have recently purchased a quantity of land in a small island of Central America, about 60 or 70 miles from the entrance to the Panama Canal. Their object is to grow cotton to use in their own mills, and so far as the experiment has been pursued it has given every satisfaction. A consignment of cotton grown on this island was recently taken up the Manchester Ship Canal. The quality of the staple was quite suitable for medium counts.

The promoters of the scheme have made very careful calculations of its probabilities if efficiently managed, and they assert that by growing their own cotton

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(FOUNDED 1825.)  
**LAW UNION & CROWN**  
 INSURANCE COMPANY,  
 (OF LONDON.)  
**Assets exceed, - - - \$24,000,000**  
 Fire risks accepted on most every description of insurable property.  
 Canadian Head Office:  
 112 St. James St., MONTREAL.  
**J. E. E. DICKSON, MANAGER.**  
 Agents wanted throughout Canada.

**Mutual Reserve Life Insurance Co.**

FREDERICK A. BURNHAM, President. GEO. D. ELDRIDGE, Vice-Pres. and Actuary.  
 Payments to Policyholders and Beneficiaries  
 1905 . . . . . 3,388,707.00  
 Total Payments to Policyholders and Beneficiaries, Since Organization . . . . . 64,400,000.00  
 The Exhibit of First Year's Expenses Submitted by the Company to the Legislative Investigating Committee Shows the Lowest ratio of Expense to Expense Margin of all Companies doing a General Business.  
 Agents Wanted. Address: Agency Dept. 309 Broadway, N.Y.

they can have it delivered at the mill at half the price of the raw material purchased in the ordinary way. The cotton will be brought almost directly from the plantation to the docks at Manchester without involving any charges beyond those connected with loading and unloading of the material. The enterprising company are so convinced that they are working on right lines that they contemplate purchasing other tracts of land adjoining the sea board, for a similar purpose.

It is an undertaking which has great possibilities, if it be rightly worked; and, considering that, despite the record crop of 1904, the tendency of raw cotton of late years has been to get higher in price, such a scheme is at least worth considering by other wealthy companies. It is economic, and assuring as regards the future supplies of raw cotton.

Here is a hint for Canadian cotton manufacturers, the total of whose imports of raw cotton in the year 1904-5 was upwards of 56½ millions of pounds weight, of a value of very nearly 10 cents per pound. Of the above, 290,000 lbs. were brought from Great Britain, and 282,300 lbs. from China. The Chinese product was entered at a valuation of 12½c to 13c per lb.

**DEFECTIVE KNOWLEDGE OF CONSTRUCTION.**

One of the anomalies of this age is the phenomenal, the unprecedented progress in science, while at the same time there is a decided retrogression in the knowledge of the mechanical principles, which must be observed in all works of a constructive character.

Within the past month several, what are called accidents of a very serious nature have occurred, that were no accidents at all, as they were the natural, the inevitable result of disregard for, presumably ignorance of some elementary mechanical principles. Earlier in the year other incidents happened of a serious nature, involving loss of life showing similar ignorance, or indifference.

The crashing of a huge water-tank through a roof could not have occurred had it been adequately supported. The exact weight of such a tank, empty and full, was ascertainable to a pound, the pressure it exercised ought to have been well known, and well known also that due provision had not been made for resisting such pressure by giving the tanks ample support.

Another example was the collapse of the tower on a departmental building, Ottawa. Several excuses are offered, the favourite one being that the mortar

was frozen, hence the stone work gave way. But that is a confession of ignorance that frost weakens the binding quality of mortar, which is surely an elementary fact in construction. The truth seems to be that in erecting this tower there was no regard paid to mechanical principles which, if duly observed, ought to have saved the tower from collapse even if the stone-work had been left without mortar. It is a poor building whose stability is dependent upon mortar, and a dangerous one which is so constructed as to have its strength dependent upon mortar when that mortar is little better than mud and sand.

Another class of so-called accidents consists of those which are often fatal to workmen on the outside of buildings. They require a platform to work on, and they construct one by projecting two flimsy pieces of wood across which they lay another piece and bind this rickety affair by a strip of lumber nailed to a window frame. No one who cared for his dog would venture its life on such a flimsy platform. The men who put them together and then use them for a support while doing work must be wholly destitute of any knowledge of mechanical principles, for if they knew anything of them they would know that they had made no provision whatever to obviate danger from oblique strain and the risk of their weight exercising a very risky power of leverage. In this city two men lost their lives last fall, and several were seriously injured by such flimsy platforms breaking down.

To the ignorance of elementary mechanical principles amongst various classes of artisans is to be attributed a large proportion of the fires which cause such devastation of property. Were boys well taught in elementary mechanics it would serve them better than cramming their heads with scraps of "ologies," which for them have no educational value.

**CREDIT SCHEMES.**

Many and peculiar are the ways resorted to ever and anon for obtaining credit, and with persistent endeavour on the one hand, backed by the natural anxiety to increase the turnover on the other, it is not surprising that so many wholesale merchants are led astray, and made to regret that they had not followed their first impulses and refused the tempting bait. It may sound paradoxical that there are some men who should not be sold even for cash; yet there are merchants and manufacturers in our large cities who can cite cases where

sales for cash have resulted in eventual loss.

The many-tongued highly-gifted business man from the neighbourhood of the Balkans usually begins in this way. He buys a tolerably large bill of goods and, on being denied credit—even on short date—pays by cheque which, of course, is found good before the goods are ready for shipment. A few repeat orders are similarly paid for. By this time the purchaser has managed to become talked about, and perhaps a young firm write one of their travellers to call on him. When next purchasing from his original suppliers he refers to the unfavourable winter or other season for business, and he would be pleased to have a little time for a portion of the bill, intimating that the traveller of so and so offered to give him all the time he wanted—in reason. The request is granted and the paper is promptly met.

Now comes the time to stop; but where is the man who will do so? The sequel is known to many a wholesaler. The character for prompt meeting of paper is more valuable to the buyer than paying cash. He carefully feels his way and, by the favourable character given him by one or two conservative houses, he at length obtains credit far and wide. The end is approaching. Over laden with credit, he stumbles at a pebble. A few polite reminders are sent him; others follow. A firm demand by one of his suppliers leads to the inevitable crash. The number of his creditors is "Legion"; his liabilities, to everyone's surprise, run into the hundreds of thousands, and the assets are conned with amazement, because of the smallness of their proportion. A sale is resolved upon, and the character of the assets is revealed by the book-debts.

It is more creditable than otherwise to us as a people that such well laid schemes occasionally succeed among us, but it is not so easy to find a term to characterize a repetition of the game, even on a small scale; instances are not unknown among us where the scheme has been carried out even a third time by the same individual, and in the same city, the man's career having been curtailed eventually by an action for libel fought over a couple of years, during which an extension of time and an estate which was sold out, bringing the creditors five cents in the dollar, were the only incidents worth recording.

As the French say, "C'est le premier pas qui coute." and Montreal, at least, is steadily becoming a favourite hunting ground for men who should not be permitted to take that first step which costs.

#### THE DUTIES OF INSURANCE FIELDMEN.

The life insurance companies would be wanting in due attention to the interests of the properties entrusted to them for their shareholders and policyholders, were they to ignore the more or less wanton attacks made upon them by designing parties, and neglect to avail themselves of the influence wielded by the great army of men which they maintain in the field. Many of these men have been trained to the business; not a few of them are possessed of that ability referred to by W. H. Mallock, without which brains accomplish but

little—the Driving Power, as it is termed by Andrew Carnegie—and they in turn would not occupy the positions they do were they to neglect explaining to every intelligent man in their district the position of their company—perhaps the motives that underlie the attacks upon it.

The North American Life has a mission to perform, to protect the property of all who own shares or policies in the Company. With this object in view it replies to "many misleading statements" which recently appeared in print.

Sir William Meredith is criticized for being vice-president of the company, to which position he was elected at the last annual meeting. "It is," says the Managing Director, "absolutely untrue that there is any movement on foot in any manner or form looking to him supplanting our respected President, John L. Blaikie. I am happy to say that the President is in excellent health and attends to the office daily, keeping himself in touch as to the affairs of the Company."

Mr. Goldman says a reference is made to the Gain and Loss exhibit, which appears in the Report of the Joint Committee of the Senate and Assembly of the State of New York, and the "World" (of Toronto) states that that document shows that the North American Life expended in the year 1904, \$4.67 for each dollar of first year's premiums received in the State of New York that year. "This is a clear misrepresentation, because in the exhibit no reference whatever is made as to the percentage of expenses to premiums, nor does the table specifically refer to the business of the North American Life in the State of New York. The percentage is made up on the basis of the mortality gain for the first year, added to the loading on first year's premiums, compared with the total first year's expenses of the Company. In 1904, the actual death losses for the first year almost equalled the expected losses, hence in making a comparison of the kind referred to, it makes the percentages much more unfavourable to us than would be the case in almost any other year."

"Evidently through the mistake of the printer, an asterisk is placed against the figures of the North American Life in the Exhibit above referred to, and below is stated:—'Adopted Preliminary Term Reserve Plans in 1905.' This Company has never adopted this plan, hence has never valued its policies on that basis, but its policy liabilities have always been valued in accordance with the requirements of the Insurance Act. We must conclude that whoever compiled the Table of Exhibit has done us a serious injustice—evidently unintentionally—because we have never made a Report to any Department indicating in any manner or form that we had adopted the Preliminary Term Reserve Plans."

The World of Toronto states the "Company has been found by a legislative tribunal to have violated the law in an indefensible manner. Evidently this has reference to the incorrect statement that this company had adopted the Preliminary Term Reserve Plans, and the charges are therefore without foundation."

Finally he says: "Reference has been made to the investments held by the company in American Bonds, and it is claimed that we have exceeded our authority in the amount of such Bonds held by us, but no ques-

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tion has been raised as to the quality of the Bonds themselves. It will be interesting to you to learn that no question was ever raised on this point by the Insurance Department at Ottawa until February of this year, and we certainly believe that we were justified in holding the amount of Bonds we did.—Evidently someone has misled the Editor of the 'World' into making such untrue and damaging statements respecting this Company.—With such an antidote in their possession, the Company's field-men should be able to counteract the infection.

#### THE STATE OF MAINE AND RECIPROCITY WITH CANADA.

A prominent public man in the State of Maine has been airing his views on reciprocity with Canada. He referred at length to the offer made by the late Hon. J. G. Blaine, who when Secretary of State for the United States made a proposition to the Canadian Government for free and unrestricted reciprocity. This was favoured by Sir John A. Macdonald, but, in 1889, Sir Wilfrid Laurier, made a speech in Toronto, in which he said:

"The conditions are not equal upon which you can form a closer commercial alliance between Canada and Great Britain; but there is alongside of us a kindred nation economically situated as we are—the United States—and we claim that commercial alliance, which at this moment is not possible with England, is possible with the U.S., and the policy which we have advocated, which we still continue to advocate, is the removal of all commercial barriers between this country and the great kindred nation to the south of us. I tell you the Liberal party will never cease the agitation until they triumph and obtain continental free trade."

This somewhat ancient history is interesting as a record, but quite irrelevant to any question now before the people of Canada. The practice of unearthing the sayings of public men that were uttered long years ago when conditions were quite different to any now existing, is tiresome, it is a waste of time. Sir Wilfrid we all know, was an out and out Free Trader, and now is a thorough Protectionist.

The speaker under notice told us that Maine is larger than all the other New England States, but it is far smaller than Quebec. This State has been almost stagnant for many years, for aside from Portland, the population of the whole State from 1890 to 1900 increased only 3 p.c., when the general average of the whole country was over 20 p.c. We may remark that so far as Portland is concerned its growth has been largely owing to the trade of Canada passing through that port, so the only prosperous part of Maine owes its prosperity to being to a large extent a Canadian port.

The people of Maine were offered favourable terms of reciprocity some years ago, along with the other Americans, but they were not keen-eyed enough to see the opportunity which they lost forever.

The Honble. Mr. Whitney in speaking at Portland in very gloomy terms as to the prospects of Maine, said:

"Is there any remedy for this condition of things?

None, I believe, excepting that the trade which is naturally tributary to Portland and the State of Maine can in some way be opened to them, and that by a more equitable adjustment of tariffs your mechanics may find it profitable to engage in the production of such goods as are needed over the great and growing territory that is now being settled in the Canadian Northwest."

This is the old cry of our neighbours, give us reciprocity so that we can supply Canadian markets with goods, without any reference whatever to Canadian manufactured goods entering the States, but only to agricultural products, for which we can now find a better market than the State of Maine.

Another outburst of selfish Americanism was the assertion that Portland is to be the terminus of one of the great transportation systems of the world, that is of the Grand Trunk and Grand Trunk Pacific. Listen to this forecast of Montreal and Quebec and Halifax and St. John being side-tracked by Portland!

It is in the direct interest of this system that trade shall be carried over the whole of the line to the City of Portland, and hence all the influence of the great corporation will be directed to that end. It goes without saying that the Grand Trunk will wish to haul as much of the freight as they can the whole length of their line. In addition to this is the important fact that the distance to tidewater on the Atlantic is very much less via Portland than by way of any of the Atlantic ports in the Dominion. It is barely 250 miles from Montreal to Portland, while it is nearly 500 miles to St. John, N. B., and upwards of 700 to Halifax.

The speaker was good enough to speak of Portland as likely to become the great distributing centre of the tea, coffee, spices, and a thousand and one things that constitute commerce over wide areas, Canada being inferentially included in these "wide areas."

He spoke of Canada as "an agricultural country where manufacturing enterprises are few and imperfect," for which allusion we have no thanks to tender him.

As a matter of common knowledge the average American tariff is about 50 per cent., and in many cases is from 100 to 150 per cent., while the Canadian tariff averages about one-half these high duties. Surely our American friends, who understand fiscal matters, ought to be shrewd enough to see that, to use a classic phrase, it is "up to" the United States to adjust its tariff to be less prohibitive of Canadian imports before asking Canada to make any advance towards reciprocity with the United States. Were Canada to follow her neighbour's example her tariff wall would be raised several courses, but, as it seems high enough to have compelled a large number of American manufacturers to establish their industries in this country, it is not likely that Canada's tariff will be so changed as to advance the average rate of duties.

—Representatives in Canada of some New England life insurance companies overlooked during the recent investigations at New York, express themselves as ready to afford the Canadian Royal Commission all the information it may require. The Commission will have enough to last them for many months to come.

## THE EDGAR-CORISTINE SALE.

Instead of one active wholesale hat and fur house developing from the sale of the stock, book-debts and lease of the premises of the late firm of Edgar, Coristine and Co., Montreal—alluded to last week—the trade is now likely to be favoured with two new concerns. Mr. Charles Coristine succeeded in corraling more of the property than had been expected at the sale, while Mr. Edgar, who holds the warehouse lease and the book-debts, will continue in the same quarters where the firm have been carrying on business the last five years. Owing to illness in our staff last week an error crept into the article on the above subject. The better class of the book-debts brought 76 cents in the dollar, not 50 cents, as mentioned.

With the whole country advancing in population and prosperity at an unprecedented rate, the number of wholesale firms has been kept within reasonable proportions. In some respects there is rather a falling off in number, but this is due rather to the system of the great departmental houses than to any diminution of purchasers or consumers.

The Post-Office Department, under its more recent active control, can scarcely shut its eyes as a public carrier to the influence of these concerns upon the trade of country and city. The centralization of business is being pushed to an extreme, and it is not to the interest of any government to ignore this fact.

## PIG IRON BOUNTIES.

Subjoined are the bounties on pig iron, puddled iron bars and steel ingots and on articles manufactured from steel, for the year ended June 30, 1905. The following reached us too late to appear in the article on Canadian Iron and Steel Production in our issue of March, 23rd. It will be remarked that the proportion of pig made from foreign ores is out of all proportion to the native ores; but of course we also import raw cottons and other products of various kinds to be manufactured in Canada. These, however, are not favoured with what we call Bounties nor even adequate protection:

Algoma Steel Co., Ltd., to June 30, 1905 (\$404,956.41)—	
Pig iron made from Canadian ore, 165.66 tons at \$2.25 . . . . .	\$ 372.80
Pig iron made from foreign ore, 70,434.9528 tons at \$1.50 . . . . .	105,652.36
Steel ingots, 132,858.34 tons at \$2.25 . . . . .	298,931.25
Canada Iron Furnace Co., Ltd., to June 30, 1905 (\$70,321.27)—	
Midland, pig iron made from Canadian ore, 1,506.2952 tons at \$2.25 . . . . .	3,389.15
Midland, pig iron made from foreign ore, 34,606.1873 tons at \$1.50 . . . . .	51,909.27
Radnor, pig iron made from Canadian ore, 5,145.969 tons at \$2.25 . . . . .	11,578.44
Radnor, pig iron made from foreign ore, 2,236.251 ton at \$1.50 . . . . .	3,354.41
Deseronto Iron Co., Ltd., to June 30, 1905 (\$16,841.25)—	
Pig iron made from Canadian ore, 571 tons at \$2.25 . . . . .	1,284.75
Pig iron made from foreign ore, 10,371 tons at \$1.50 . . . . .	15,556.50
Dominion Iron and Steel Co., Ltd., Sydney to June 30, 1905 (\$456,794.63)—	

Pig iron made from Canadian ore, 216.45 tons at \$2.25 . . . . .	487.01
Pig iron made from foreign ore, 131,878.814 tons at \$1.50 . . . . .	197,818.22
Steel ingots, 113,893.325 tons at \$2.25 . . . . .	256,259.98
Steel ingots, July 1, 1903, to May 31, 1904, 825.71 tons at \$2.70 . . . . .	2,229.42
Electric Reduction Co., Ltd., Buckingham—	
Pig iron made from Canadian ore, Nov. 1, 1904, to March 31, 1905, 176.51 tons at \$2.25 . . . . .	397.15
Hamilton Steel and Iron Co., Ltd., to June 30 (183,513.12)—	
Pig iron made from Canadian ore, 29,319.31 tons at \$2.25 . . . . .	65,968.43
Pig iron made from foreign ore, 32,627.07 tons at \$1.50 . . . . .	48,940.60
Puddled iron bars, 3,508.81 tons at \$2.25 . . . . .	7,894.83
Steel ingots, 26,981.90 tons at \$2.25 . . . . .	60,709.26
John McDougall and Co., Drummondville—	
Pig iron made from Canadian ore to June 30, 1905, 2,485.537 tons at \$2.25 . . . . .	5,592.44
Londonderry Iron and Mining Co., Ltd., to June 30, 1905—	
Pig iron made from Canadian ore, 19,864.771 tons at \$2.25 . . . . .	44,695.72
Nova Scotia Steel and Coal Co., Ltd., to June 30, 1905 (\$125,768.25)—	
Sydney, pig iron made from foreign ore, 45,053.15 tons at \$1.50 . . . . .	67,579.73
Trenton, steel ingots, 25,861.56 tons at \$2.25 . . . . .	58,188.52
Dominion Iron and Steel Co., Ltd., Sydney, to June 30, 1905—	
Rolled round steel wire rods, 36,680.937 tons at \$6 . . . . .	220,085.62
Hamilton Iron and Steel Co., Ltd., July 1 to November 30, 1904—	
Rolled angle bars, 1,493.48 tons at \$3 . . . . .	4,480.44
Montreal Rolling Mills Co., from April 25, 1904, to March 31, 1905—	
Rolled round wire rods, 213.35 tons at \$6 . . . . .	1,280.10
Nova Scotia Steel and Coal Co., Ltd. (\$5,477.08)—	
Rolled angles, July 1 to December 31, 1904, 1,740.924 tons at \$3 . . . . .	5,222.77
Rolled plates, July 1, 1904, to January 31, 1905, 84.77 tons at \$3 . . . . .	254.31
	\$1,540,203.48

## LOSS OF WEIGHT BY BLEACHING.

It is estimated that raw cotton usually contains about 5 per cent. of impurities, most of which are insoluble in water but soluble in alkalis and acids—this in addition to the hygroscopic moisture held at normal temperatures. By boiling cotton for 7 hours in a solution of soda ash and then adding excess of sulphuric acid to the resultant liquor, on removing the cotton a copious precipitate is obtained, leaving the liquid colourless. When this precipitate is dried and incinerated it leaves a 2.7 per cent. ash. Loss of weight varies according to the material and the duration and severity of the bleaching process, but it may be estimated at an average of from 2 to 5 per cent. With fabrics the percentage will be greater, according to the amount of size, etc., in the cloths. Some grades of cotton contain much more dirt and foreign matter than others, and may—during the process of bleaching, with only an hour's lye boil—lose as much as 5 per cent. in weight. The average loss may then vary from 5 to 10 per cent., according to the quality of the cotton. Hummel gives the loss at as low as 5 per cent., but this, in practice, is often exceeded. The loss of weight in bleaching cotton may be stated for: Raw cotton 4 to 6 per cent.; cotton yarn  $3\frac{1}{2}$  to 5; and cloth 6 to 10 per cent.

—The Kingston City Council has struck the rate for the year, at twenty mills on the dollar.

The great per ton, owners of for re-oper which are tion.—A n held in Pic several ye Company, ings, docks Picton.—S season last will be in The colle three year same finan real estate man of Des is to take plates some —A meetin cal Co., wa Grange. Na the business Clarence W —Kingston City Council for \$200,487 Council, by ment pass review the the alternat taxes.

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## BAY OF QUINTE NOTES.

The great increase in the price of arsenic, which is now \$180 per ton, against half that amount a year ago, has caused the owners of the Deloro mine to begin preparations, it is reported for re-opening their mine. Other owners of mispickel deposits which are not now worked may be expected to take similar action.—A meeting of Prince Edward County dairymen will be held in Picton next Friday.—Messrs Lake and Killip, who several years ago bought the Picton business of the Rathbun Company, have closed the purchase of all the land and buildings, docks, etc., owned by that company along the bay in Picton.—Selby cheese factory commenced operations for the season last Monday. Nearly all the factories in this section will be in operation next week.

The collectors' rolls of Belleville have not been returned for three years, the grand total in arrears being \$46,000. The same financial muddle exists in Trenton.—A somewhat large real estate deal was consummated last week, when John Freeman of Deseronto purchased the Empress Hotel. Mr. Freeman is to take possession May 1st. It is understood he contemplates some extensive alterations in the interior of the house.—A meeting of the creditors of the Neilson-Robinson Chemical Co., was held at the office of Herrington, Warner and Grange, Napanee, last week, when it was decided to close up the business under the Dominion Winding Up Act. Messrs. Clarence Warner and W. F. Hall were appointed liquidators.—Kingston Board of Education was warmly criticized by the City Council on Monday night in connection with its request for \$200,487 more than last year for school purposes. The Council, by resolution, recommended that the Ontario Government pass legislation giving power to Municipal Councils to review the financial demands of the Boards of Education or the alternative that the Board would levy and collect its own taxes.

## INDANTHRENE BLUES.

Notwithstanding the remarkable progress made in Germany of late years in the preparation of substitute dyes from coal tar and other by-products or refuse, there still remains a considerable preference for goods prepared with such long-tried dyes as indigo, when compared with those dyed with indanthrene, has not permitted its employment to the extent that it deserves. A London newspaper supposes that as long as washerwomen are allowed to use chloride of lime in their necessary labours, so long will the permanence of even Turkey red be doubtful under such drastic treatment. Howsoever that may be, the use of indanthrene has not made the progress that was confidently expected, although it has been utilised to some extent by the German Army for the collars worn by the Marines, and has been adopted with much success by the Japanese.

This colour (as is well known) is, like alizarine, prepared from anthracene, and is in fact a hydro-derivative of anthraquinoneazine. A German professor claims that in every respect it is unique—in the way in which it is prepared, in the manner in which it is applied, and in the fact that it is adapted for the dyeing of cotton goods and for cottons alone. It is claimed that the blue produced on cotton by its use is without rival for purity of tint and for permanence of colour—qualifications that should at once secure for it ready acknowledgment and extensive employment. The professor further states that it is quite impervious to the evil effects of light, and is unaffected by the devastations lamented by so many housewives, caused by rough ironing and rubbing. As long as the washerwoman confines her efforts to boiling soap-suds and soda, nothing can stir the colour; but chloride of lime gives it a greenish hue, which, however, may be removed by the application of other chemicals. And it is humorously hinted that the greenish tint may therefore be utilised as a trap for the washerwoman who denies the use of chloride lime—for nothing else will produce the same effect on indanthrene blues.

Japanese manufacturers have taken advantage of this colour, along with other members of the same interesting series,

in a rather peculiar manner. They approved of everything connected with them—the purity of their tints, their permanency, and so on; but they could not stand the price. They therefore dyed and printed a large stock of goods with indanthrene, and put them on the market under a new name. The colour they selected to exhibit at the Osaka Exhibition was called by them "ushiozume," or the colour of the blue sea. Such is the enterprise of the manufacturing circles among the Japs, that Prof. Witt facetiously looks forward—and naturally with no obvious complacency—to the return of cotton goods to Germany, dyed and printed with indanthrene, but introduced to the German public as the newest Japanese novelty! Russia is not the only beaten enemy—even in the arts of peace.

Bearing in mind the good qualities possessed by the colours of the indanthrene series, as admitted by all colourists who have had any experience therewith, and the fact that some of them yield blues that are not affected by even chloride of lime, it may seem strange indeed to casual outside observers, that these most desirable qualifications do not secure them more extended use than at present they find. These considerations, coupled with the fact that the professor has felt himself called upon to upbraid, if only mildly, his own people for their slowness in using them, are significant.

Their limited use is due to their high cost, and until this shall have been appreciably reduced, it is believed in England that indanthrene blues will find only limited and specific employment. It is the price of the colouring matter itself that makes the cost of production in most instances prohibitive, and not any complexity or difficulty in manipulation of dyeing and printing processes, these being regarded as simple and merely secondary to the factor already named. Compared with the methods usually adopted here and on the Continent when it is desired to apply these colours, it is interesting to know the different methods used in Japan. In circumstances where British dyers usually employ a hydrosulphite, they bring about the reduction of the indanthrene for the purpose of dyeing by means of ferrous sulphate and stannous chloride. These compounds, along with the colour and the necessary amount of caustic soda each in their proper proportions, are added to the dyebath, and the material, after having been impregnated for a time, is washed and soured to remove the iron, and again washed. For prints they practice a method which is of further interest, consisting as it does in applying a resist paste by means of stencil plates. The resist consists of a rice-flour paste containing a salt of copper. After the prepared cloth has been dried, it is dyed in a dyebath similar to the one already mentioned. At other times the resist is made up of pipe-clay, copper sulphate, lead nitrate, and lead sulphate—these in contrast to British methods of producing resist, prints by applying a paste of tartaric acid, chlorate, and thickening.—Our allies, the Japs, appear to be giving pointers the world over.

## UNITED STATES TRADE.

The United States Department of Commerce and Labour on the Cuban trade says:

"Cuba ranks second in importance in the trade relations of the United States with other American countries. The total trade of the United States at the principal countries of America in the fiscal year 1905 was: With Canada, \$203,000,000; Cuba, 125,000,000; with Brazil, \$111,000,000; with Mexico \$92,000,000 and with Argentina, \$39,000,000. The value of merchandise imported into the United States from Cuba in 1905 was \$95,857,856, against \$57,228,291 in 1903, \$31,747,229 in 1900 and \$16,223,456 in 1897, in which year American imports from Cuba touched the lowest point in the last of the century. The exports from the United States to Cuba aggregated \$44,369,812, against \$23,504,417 in 1903, \$26,934,524 in 1900, and \$7,296,618 in 1896, in which year they were smaller than in any preceding year in the last half-century. In both imports and exports the figures of the year 1905 are larger than those of any earlier year in our trade with Cuba. Sugar and molasses, tobacco, cigars and fruits are the principal articles forming the

imports into the United States from Cuba. The value of sugar imports in 1905 was over \$72,000,000 molasses, \$1,007,153; leaf tobacco, \$11,879,938; cigars, \$3,855,820; fruit, \$1,236,028 (of which all but \$5,803 represented the value of bananas), and iron ore, \$1,537,890.

The exports to Cuba include flour valued at \$3,443,048; cattle, \$1,963,152; bituminous coal, \$1,487,776; cotton cloth, \$1,212,319; boots and shoes \$1,586,790; lard, \$2,231,650; lard compounds, \$1,005,215; bacon, 412,672; hams, \$468,842; pork, \$480,938; milk, \$647,926; lumber, \$2,001,214.

The shipment of rice to Cuba is an entirely new feature in American export trade, the total value of rice sent to that island in 1904 being \$172,707, and in 1903 but \$15, while the total for 1905 was \$845,049. By far the largest group of articles in the exports to Cuba from the United States is that of iron and steel manufactured, of which the total in 1905 was \$8,484,267.

#### AN APOLOGY FOR A DIVIDEND.

At this time look out for land schemes. An example may serve the reason why. At the annual meeting of the Manitoba Mortgage and Investment Co., held in London, Eng., an apologetic dividend of equal to 24 cents per share was advised, leaving, it was said, a sum to be carried forward, which amounted to about 18 cents per share. With regard to the realization of their property, it was announced, that they had had offers, but all of them miscarried. Were they to declare that they were going into liquidation there would be danger of their losing opportunities of sales. He believed they could continue on their present course with safety for a while. It was not likely that the shareholders would get more than £2 a share on realization. It would be interesting to learn what and to whom commissions were allowed.

#### BACON PIGS.

At the Government sales of pure bred hogs of the bacon breeds held at Huntingdon, Cowansville, St. Hyacinthe and Joliette at the end of March, 106 animals, including 65 boars and 41 sows were distributed among the farmers of Quebec. While a large proportion of the animals were secured for Circles of Agriculture, there was considerable competition among individual farmers, more particularly for the sows.

While the introduction into the province of breeding swine of the bacon type is a decided step forward, attention should be given to the proper rearing of the animals, else there is little prospect of much development in the production of bacon. Instead of either turning the animals off fat at 150 pounds or less, or keeping them until they have reached 300 to 400 pounds, the hogs must be allowed to grow and reach a marketable condition, weighing from 180 to 220 pounds at from 7 to 8 months of age. In order to do this the litter should not be weaned until seven or eight weeks old so that their growth will not be delayed. They should then be kept growing without becoming overly fat on a ration consisting of about equal parts by weight, of moulie or grue and a green foot such as rape, vetches, mangels, sugar beets, or boiled potatoes. Hogs allowed a fair amount of exercise, kept clean and comfortable and fed on the mixed ration described will put on weight much more cheaply than if fed on grain alone and the flesh product will answer the requirements of the most fastidious markets. Where skim milk can be procured it is well to add it while fresh, to the ration of each hog at the rate of from three to four pounds per day. Milk fed in these quantities yields a much larger profit than when a greater quantity is given.

If the farmers of the Province of Quebec will adopt the bacon class of hogs, increase the number of their breeding sows, rear their offspring as outlined, they will very soon be able to participate in the distribution of the many millions of dollars that annually come to Canada from the British market for Canadian bacon, which is year by year gaining favour abroad.

#### CANADA'S REVENUE.

The revenue during March, 1906, was \$7,255,187, as against \$5,926,187 in March, 1905. For the nine months of the fiscal year ending March 31st last, the revenue was \$57,015,562 as against \$51,430,768 during the corresponding period last year. The revenue thus shows a fresh expansion, the returns for the month showing a betterment of \$1,329,000, or 22 per cent., and those for the nine months of \$5,584,000 or nearly 11 per cent.

During the month, the ordinary expenditure was \$4,543,672, as against \$3,228,640, in March, 1905. For the nine months the expenditure on consolidated fund was \$41,706,380, as against \$38,720,365 in the corresponding period of 1904-5. The expenditure on capital account during March was \$1,158,379, as against \$1,399,674 in March, 1905. That for the nine months was \$9,146,337, as against \$8,395,029 in the corresponding period last year.

The total net debt on March 31 stood at \$259,104,631, a decrease of \$1,553,134, from February 28 last. On March 31, 1905, it stood at \$255,633,014; an increase of \$3,471,617.

The sources of the revenue during March were:

	March, 1906.	March, 1905.
Customs . . . . .	\$4,381,122	\$3,646,640
Excise . . . . .	1,212,441	1,030,810
Post office . . . . .	525,000	440,000
Public works (railways) ..	748,562	623,382
Miscellaneous . . . . .	388,061	185,953

So far customs have netted the country \$33,600,000, and excise \$10,400,000, as against \$30,500,000 for Customs and \$9,300,000 for excise in the nine months of 1904-5.

#### FIRE RECORD.

The saw mill and flour mill owned by Mr. Ratz, Gad's Hill, Ont., were destroyed by fire April 4th, as were the barns of Arthur Ratz and Mrs. Sutter, and William Miller's stables and public hall. The loss on the mills is about \$10,000, with insurance of \$2,000 in the Waterloo Mutual. The other losses aggregate about \$2,000, with small insurance.

The sawmills of James Davidson, Ottawa, situated at Fort Coulouge, Pontiac county, were destroyed by fire on Saturday afternoon. The loss is \$25,000, insurance \$10,000.

The plant of the Geneva Printing Co., Geneva, N.Y., publishers of the Daily Times, was gutted by fire April 7th. The loss is estimated at \$50,000.

A double dwelling on Division Street, Cobourg, occupied by George Thompson and by Mrs. James Gowans, was burnt on April 4. Origin in cellar. Considerable damage done, chiefly by water and smoke. Loss insured.

Fire at Centreville, Cape Island, Shelburne County, N.S., postoffice, general store and dwelling owned by James C. McGray burned April 3rd. Most of furniture saved. Loss, \$12,000; \$4,000 insurance.

Lane's Hotel stable Richmond, Que., was burnt Tuesday night, together with the sheds on the Richmond Co. Fair Grounds. Mr. Lane's loss is about \$1,000, insured for \$300; loss on shed \$1,000, with small insurance.

—Fire destroyed R. J. Musgrove and Co.'s harness shop, on Main Street, Picton, Ont., Sunday. The stock, which it is believed is uninsured, was completely destroyed. The brick building, which is owned by the Carter estate, was gutted, but the walls are undamaged. The building was insured.

The Steamer Kaministikia, lying at her dock at Port Arthur, Ont., caught fire on April 4th. Loss, \$12,000; insurance, \$5,000. The boat was the property of Capt. Thompson, of Fort William. One shed of Canadian Northern Railway dock also destroyed, together with a quantity of freight.

The grain store of Michaud, Freres and Cie., city was destroyed by fire Tuesday, together with Bouchard's blacksmith shop, Forget's steam-fitting establishment, and Mr. F. Martin, who used a part of the grain warehouse for storage of his

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surplus stock of boots and shoes, is a heavy loser. Mr. Michaud's loss is \$7,000, covered by insurance; Mr. Bouchard's loss is small, but he carries no insurance. Forget's loss \$1,000, no insurance; Mr. Martin's loss \$3,000; no insurance.

The old Neepawa Hotel, Neepawa, Man., was burned on Tuesday. Loss \$8,000; partially insured.

H. W. McCoomb's new residence on the River road, Welland, Ont., which was nearly completed, was burned Tuesday morning. The interior was completely destroyed; the walls and verandahs were not much damaged. Insured for \$2,500, carpenter's risk, in the Union Assurance Co.

Wm. Carnrite's residence, Belleville, was destroyed by fire April 10th; insurance on contents \$800, in the Economical Mutual of Berlin. The building was owned by Mrs. Denight.

#### BUSINESS DIFFICULTIES.

An assignment has been made by Geo. A. Weese and Son, merchants and manufacturers of stationery and fancy goods, 44 Yonge street, Toronto, to Mr. E. R. C. Clarkson. Mr. Geo. Weese has been ill for over a year, it is stated, and has therefore been unable to attend to the business of the firm. The assignment has been made to protect the estate. The assets are \$17,000 and the liabilities \$12,000.

A petition in voluntary bankruptcy has been filed by Alfred E. Rosebrook and Co. (corporation), butter and eggs commission merchants, New York, and one of the largest concerns in the trade, with extensive western connections. The liabilities are placed at \$411,000 and assets \$315,000. Judge Holt of the U.S. District Court appointed Fred. P. Bellamy receiver, and fixed his bond at \$100,000.

Achille Boucher, boot and shoe manufacturer, of Quebec, has assigned, with assets of \$28,459 and liabilities of \$41,841. The principal Montreal creditors are Marlatt and Armstrong, \$1,015; Dowker, McIntosh and Co., \$742; J. A. Smith, \$277; United Shoe Machinery Co., \$253.

The following have assigned: G. W. Lee, general store, Lyndhurst, Ont.; Spear and Page, tailors, Seaford; W. Ritson, hotel, Blackfalds, Alb.; Mrs. N. E. Turnbull, grocer, Aylmer; H. A. Montgomery, general store, Lakefield; R. G. Anglin and Son, butchers, city; Desire Levesque, trader, St. Anni des Monts; Baneroff and Thompson, general store, Winnipeg; T. H. Carey, tailor, Cumberland, B.C.; W. H. Anthony, shoes, Peterboro'; Cleophas Renaud, hay, grain, etc., city; T. J. Leary Co., Ltd., mfrs. candy, Winnipeg.

Switzer Bros., shoes, Sutton West, are offering to compromise.—G. J. Couture, harness, shoes, etc., Levis, has compromised at 50c on the dollar, cash.—J. E. Paquet, general store, Levis, has settled at 20c on the dollar.—E. Georget, confectioner, Winnipeg, has compromised at 50c on the dollar.—A winding up order has been granted against the Oshawa Heat and Power Co., Ltd.—A meeting of the creditors of E. Huot, mfr. wines, Quebec, has been called.—H. Rousseau, general store, St. Francoise, is offering to compromise at 40c on the dollar, cash.—J. C. Cormier, general store, Caracquet, N.B., is offering to compromise.—H. D. Tackaberry, grocer, Kemptville, has compromised.—L. G. Fournier, furniture, Ottawa, has effected a compromise and is discontinuing.—F. Schrybunt and Co., mfrs. shoes, Quebec, are offering to settle at 80c on the dollar.—A demand of assignment has been made on F. Y. Langlois, boots and shoes, St. John's Que.—A meeting of the creditors of the T. T. Thomson, Co., Ltd., hardware, Morden, has been held.—J. K. McKenzie, general store, Selkirk, Man., is offering to compromise at 60 per cent.

Commercial insolvencies in the Dominion of Canada, as reported by Dun and Co., were 387 in number and \$2,919,720 in amount of defaulted indebtedness during the first quarter of 1906, a slight increase compared with the 357 failures for \$2,895,879 in the corresponding three months last year. Failures this year compare very favourably with the average for a series of years back to 1899, in which year there were liabilities of \$4,241,411. Manufacturing defaults numbered 90 and involved debts of \$1,172,157 but this is really a good

showing in view of the notable broadening of manufacturing activity. Trading failures were 287 in number and \$1,433,225 in amount, against 285 for \$1,797,422 in 1905. Other commercial insolvencies were 10 in number and \$313,600 in amount, against 4 for \$9,300. This increase was located in the Province of Ontario. No banking or other fiduciary failures were reported. Examination of the Canadian failures by Provinces discloses the fact that Ontario and Quebec alone reported heavier losses than in the same months last year, improvement being notable in Nova Scotia and New Brunswick, while liabilities decreased moderately in Manitoba and Prince Edward Island. The heaviest increase was about \$500,000 in Ontario, more than half of which was provided by two brokerage failures, although there was some increase in both manufacturing and trading liabilities. A small net increase occurred in Quebec, although trading losses were much smaller than last year, but an increase of \$350,000 occurred in the manufacturing class; a linen mill and a clothing manufacturer supplying most of this increase.

#### HARBOUR BOARD CHANGES.

Of the six Harbour Commissioners appointed by the Federal Government for Montreal three more have resigned, following the example set a few weeks ago by Mr. Robert Bickerdike. The honourable chairman is of the opinion that the total business could be as well if not better managed otherwise. But there are yet strong differences of opinion, even among those who have listened with much patience to the balderdash that constituted so much of the discussion at the meetings of the last few years. However it all may eventuate, there are some men now too actively concerned in the amount of public funds involved to bother themselves about any differences of opinion among those who are animated by affection or dislike or self-seeking. Like the lawyer in the fable, they want the oysters; the others may talk and have the shells. It is to be hoped that the recommendation so frequently made in these columns to the powers that be may yet be adopted. What the canal commissioner has been less eloquently doing for years may readily be extended to the Montreal Harbour.

#### LIFE INSURANCE LEGISLATION IN N. Y.

Early in the week the Senate at Albany passed unanimously and without debate two of the insurance bills, which had not been amended. One is Assembly bill No. 969, amending the general corporation law as to acquisition of real property by life insurance companies; the other Assembly No. 998, amending the penal code so as to prohibit the giving of rebates in the life insurance business. Both bills have passed the Assembly and go now before the Governor. It is to be hoped that the latter new enactment may be more effective than similar sumptuary laws have hitherto been—those intended to regulate the rate of interest and the various kinds of commissions in the making of loans, real estate transfers, and the like.

—Canadian Pacific Railway Pacific Ry. Co., return of traffic earnings from April 1 to 7, 1906, \$1,305,000; 1905, \$995,000; increase \$310,000.

—The estate of the New York (Montreal) Skirt and Cloak Co., referred to last week, has assumed a somewhat different aspect, inasmuch as the amount of the liabilities is about \$115,000 over and above the \$30,000 due the Bank. The deposit of about \$190 paid into Court is the amount past due to D. E. Gallaway and Co., of Leeds, England. That Mr. Louis Berger enjoyed much credit is evident by the list of creditors in Great Britain, many of whom are reputed as among the most conservative of their class.

## BUSINESS TRAINING.

The step proposed of adding a business section to the curriculum at McGill is no false one. The movement is no more than we should expect from such economists as Professor Flux, some of whose addresses we have had an opportunity of reviewing in these columns. The field has long been undergoing a course of preparation through the efforts of the "Journal of Commerce"—during the last thirty years. We venture to say that many of the younger business men of the day throughout Canada owe not a little of their knowledge and doubtless prosperity to a steady perusal of these pages; and no merchant should ignore its importance to the sons who must succeed him or who may choose a business career for themselves. Many an early wrong step may be avoided by a diligent attention for a few hours a week to the subjects treated therein. It may not in some respects equal a university course, but no one will question its practicality and cheapness, even with such a start. McGill University and its able professors have the good wishes of the whole country in the new step they are taking.

## THE MUTUAL LIFE OF NEW YORK.

Officers occupying high places in the Mutual Life of New York—which maintains branch offices in Canada—are being pestered with lawsuits to account for large sums of money alleged to have been improperly diverted or appropriated during several years past. In addition to those referred to in these columns under date March 30th, and previously, charges of conspiracy have been made as to the appointment of Robert H. McCurdy, son of President Richard A. McCurdy, as superintendent of the foreign department of the Mutual Life. An action has been brought by the company to recover \$1,002,841 from Richard A. McCurdy and his son Robert. It is alleged that Robert H. McCurdy's profits derived from his interest in the firm of C. H. Raymond and Co., metropolitan agents of the company, were \$530,000 in 1902. After he was made foreign superintendent, it is asserted, that he continued his connection with Raymond and Co. It is charged that Richard A. McCurdy conspired with his son to place the commissions derived by Robert on such a basis as to prevent their reduction when the business increased, and the allegation is made that the defendants knew that the commissions were exorbitant, but concealed the information from the trustees. According to the complaint, Robert C. McCurdy received in commissions between 1886 and 1905, a total of \$1,282,841. A just compensation for his services as foreign superintendent is declared to have been \$10,000 a year prior to 1889; \$15,000 a year up to 1895, and \$20,000 a year thereafter, unless he resigned.

It is difficult to credit that men occupying such high salaried positions in the company could risk their reputations and positions by such manipulations, and people should use the proverbial pinch of salt and await the outcome of the suits taken in the matters. It is only in very high places as yet that any minute searches have been made; but the lawyers are too busy salmon fishing. The inhabitants on the fertile slopes of Mount Vesuvius who have so frequently suffered by eruptions of more or less violence from the crater, have a saying that the citizens of Naples commit all the sins, and the Vesuvians are made "to do the penance" therefor. The application to the Mutual Life is simple.

—At a meeting of the Brockville Council on Tuesday last, the rate of taxation for the current year was fixed at 2½c. Figures prepared by the Finance Committee show that by the new law the assessment has been increased \$170,000, mostly, on business and income. The application of the new rate on the assessment increase will realize \$4,250.

## FOREIGN MINERALS AND METALS.

Iron ore continues to move fairly well in the Black Country, although the condition of the pig iron trade has latterly not been so favourable to this. Imports of ore are heavy, the returns for January-February this year showing an increase of 252,875 tons or \$1,340,000 on those for the corresponding period of 1905. Manganese ore has had a good demand, and continues scarce for near delivery. There are, however, now better prospects of supplies from the Caucasus, and business is more readily considered for shipment a little way ahead. Brimstone is selling at steady prices; imports during the two completed months of this year are more by 661 tons or \$8,000 than during the corresponding months of 1905. For phosphate of lime there is a fair enquiry for delivery well ahead, and values are very firm. The china clay trade is in good condition. Producers are busy, and there is a good enquiry for most grades. Spanish red oxides have more enquiry, and are bringing better prices. February was a disappointing month in the pig iron trade, and the same must be said of March. Prices of Scotch and Cleveland iron have receded, and although better again during the last few days they are still some \$1.50 per ton below the values at the beginning of this month. This is unsatisfactory, and especially so at this season of the year when demand should be improving, and in fact shipments are at present heavy. In the manufactured iron trade also there is less activity and an easier tone. Copper has had an active month, having advanced steadily some \$24 per ton, and continues very strong. Tin also has improved some \$21.85, and is very firm with a further upward tendency. Spelter, after receding in the early part of the month, has improved again, and is now quiet with little actual change in value. Lead is slightly lower during the month and is quiet.

—W. D. O'Leary's grain elevator, Wallaceburg, Ont., was destroyed by fire on Thursday last. Loss \$25,000, partly covered by insurance.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Grosse Ile Wharf," will be received at this office until Monday, April 23, 1906, inclusively, for the construction of an extension to hospital wharf at Quarantine Station, Grosse Ile, County of Montmagny, Province of Quebec, according to a plan and a specification to be seen at the offices of Chs. Desjardins, Esq., Clerk of Works, Post Office Building, Montreal; A. R. Decary, Esq., Resident Engineer, 5 Du Fort St., Quebec, P.Q., and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the printed form supplied, and signed with the actual signatures of tenderers.

An accepted cheque on a chartered bank, payable to the order of the Honourable the Minister of Public Works, for three thousand dollars (\$3,000.00), must accompany each tender. The cheque will be forfeited if the person tendering decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order, FRED. GELINAS, Secretary.

Department of Public Works.

Ottawa, March 22, 1906.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

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## COCOA.

The world's cocoa crop amounted to 146,552 tons in 1904, or 16 per cent. over that of 1903, according to figures, just published by the Georman Cocoa Trade Journal. The production of cocoa has steadily increased since 1901, when it was 105,720 tons. Ecuador, which is the largest cocoa producing country (28,433 tons in 1904) showed a 22¼ per cent increase; Brazil, with 23,100 tons, made a 11½ per cent. increase; St. Thomas furnished 20,526 tons, or a 4¼ per cent (decrease). Trinidad, which increased 25 per cent., to 18,574 tons, formerly shipped the entire crop to London, but now ships largely to Hamburg, Havre and New York by German and other steamers. San Domingo made a great stride in cocoa production, advancing 74 per cent., to 13,557 tons.

## THE NEW YORK SKIRT CO.

The assignment of Louis Berger occurs under peculiar circumstances. He began business in Montreal in the Fall of 1903 under the name of the New York Skirt and Cloak Manufacturing Co. From the number of his creditors, about 130 in all, one would be led to infer that he was anxious to distribute his favours widely, and without distinction.

One of his English creditors, D. E. Gallaway and Co., of Leeds, who are evidently not much used to the system of credit that naturally prevails in a newer country like Canada, became desirous of obtaining payment of a sum of about \$800, and instructed Messrs. Wilks & Michaud, accountants, to collect. Some conflict of opinion having arisen during the interviews, Mr. Berger resolved to go into liquidation charging the authorized collectors with having precipitated matters. The assignment was made to S. Greenford, City Hall Avenue, a claimant for some \$240.

The total liabilities are given at \$145,000, including bank. Subjoined are the principal creditors.

Bank of Ottawa, \$30,000 (secured); State Bank of New York \$982; Sol. Ehlich, New York, \$4,500; G. Orban, Montreal, \$3,000; E. Docter, New York, \$11,893; S. Oppenheim, Germany, \$1,231; Rushworth and Co., Bradford, Eng., \$1,793; Erenbach, Braum and Co., Bradford, Eng., \$3,793; Longbottom and Co., Bradford Eng., \$966; Knox, Cowe and Co., Howich, Scotland, \$708; Clover Bros., Leeds, Eng., \$1,046; W. Moore and Co., Bradford, Eng., \$2,221; H. Spencer and Co., Manchester, Eng., \$993; W. F. Smithson and Co., Bradford, Eng., \$2,490; Ferguson, Sheirs and Co., Manchester, Eng., \$1,222; Cutt, Lloyd and Co., London, Eng., \$1,194; Church and Roberts, London, Eng., \$971; Nesbitt and Auld, Toronto, \$2,936; Edgar Wagenheim, Bradford, Eng., \$1,565; Ritchie and Eason, Manchester, Eng., \$1,522; Mellish, Richardson and Co., Leeds, Eng., \$2,188; Gillard, Griffith and Co., Bradford, Eng., \$1,037; Stewarts and McDonald, Glasgow, \$2,462; Paul Schmidt and Co., \$1,485; Merchants Dyeing Co., \$2,353; Jos. Hepworth, Leeds, Eng., \$1,052; Dingman and Co., Toronto, \$1,657; H. J. Dingman \$2,852; Gusta Stern, (Mrs. Berger), \$874; N. Stern, \$635; Sandreuter and Waters, Montreal, \$2,077; Rougler Freres, Montreal, \$1,535; Montreal Jobbing Co., \$1,355; Montreal Woollen Mills, \$726; Mandleburg and Co., Montreal, \$988; Greef, Bredt and Co., Montreal, \$1,231; Gault Bros. and Co., Montreal, \$2,178; and Fred. A. Clarry, Lindsay, Ont., \$1,177.

The assets consist of stock, plant, machinery and fixtures; in the company's premises at No. 8 Lemoine Street; of a stock of merchandise in Boyd and Co.'s warehouse; of the deposit of \$189 in Court, of unexpired insurance premiums, of the right of lease of the company's premises, and of an equity in goods stored in the warehouse of Jas. Stewart, 430 St. Paul Street.

A meeting of the creditors has been called for to-morrow. Meanwhile Mr. J. T. Barry, agent for A. J. Dingman, of Toronto, is provisional guardian of the estate.

Mr. Berger has deposited the amount of the Gallaway (Leeds) claim in court.

## FOREIGN CHEMICALS.

Latest advices from Manchester report some falling away in the demand for the home trade, but against this may be noted an improved inquiry for export to certain markets. Altogether the volume of new business may be considered satisfactory for this season of the year, and with most manufacturers already well engaged for some time ahead values in general continue steady. In the Heavy Alkali branch there is nothing of special interest. Caustic soda is perhaps rather slow, but in general a fair trade is being done. During the first two months of this year as compared with the first two months of 1905 the exports of bleaching materials show an increase of 2,507 tons or \$50,000 and soda compounds the surprising decrease of 3,116 tons or \$150,000. In the tar products branch there is latterly an improvement. Solvent naphtha continues firm, with a good business passing. Benzoles have not a large enquiry, but remain steady. Creosote is firmer and in good demand; consumers generally are taking deliveries well, and with a decreased production and increased consumption the outlook is good for this article. Crude carbolic is only steady; consumers are not disposed to pay any premium for forward delivery, in fact some are not caring to purchase forward at all. Pitch has become steadier, and consumers are now looking ahead and trying to cover their forward requirements. Sulphate of ammonia is looking better, and a good business is being done. Amongst general chemicals borax advanced \$9.75 per ton at the beginning of this month, and the production of this article and the supply of raw material are now well under control. Arsenic is easier; consumers have covered their immediate wants and prefer to wait, but supplies are only light. Green copperas continues dull. Sulphate of copper is dearer, and a good business has been passing. In lead compounds there is little change, but the tendency appears to be towards easiness. Carbonate and caustic potash are dearer, on account of the coal strike in France, but actual business is not heavy. Carbonate and muriate of ammonia are quite firm, the latter particularly having a good export demand. Oxalic acid has advanced strongly, and is scarce for early delivery. Tartaric acid is steady. Prussiates are only dull.



## TENDERS FOR DREDGING.

TENDERS addressed to the undersigned and endorsed "Tender for dredging," will be received up to and including Wednesday, April 18 1906, for dredging required at the following places in the Province of Quebec during the present year: River du Loup (en haut), Yamaska River, Doucet's Landing, Hudson (wharf), Como (wharf), Rigaud (channel), Ile aux Poins and Rigaud (main channel), Blanche Shoals, Maskimonge River, St. Maurice River, River Ouelle (wharf), St. Placide, River Jesus, North River and L'Assomption River.

Combined specifications and forms of tender can be obtained at the Department of Public Works, Ottawa. Tenders must include the towing of the plant to and from the works. Only dredges can be employed which are registered in Canada at the time of the filing of tenders. Contractors must be ready to begin work within thirty days after the date they have been notified of the acceptance of their tender.

The Department is not bound to accept the lowest or any of the tenders.

By order, FRED. GELINAS, Secretary.  
Department of Public Works.  
Ottawa, April 3, 1906.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

BRITISH COTTON TRADE.

The foreign commerce of Manchester for 1905, presents considerable data regarding the improvement in the British cotton trade. Manchester is the principal centre in Great Britain for manufacture of cotton fabrics, which are exported to every country consuming such goods. The extent of last year's operations in this industry is shown by the largely increased consumption of cotton, which showed a gain of 100 per cent. over 1904. After the lapse of two or three dreary years in business an improvement set in with 1905. Mills which were running but forty hours a week in August, 1904, were in full activity by the first of the year 1905, at which time there were 14,913,085 spindles in operation and 205,901 looms weaving cloth and other cotton fabrics. The demand for raw material increased, but prices fluctuated considerably.

The general opinion is that the fluctuations are due to speculation in futures, which causes spinners to hold off from buying. Thus, an injury is done to both grower and consumer, which has stimulated the English spinners to take steps to insure regularity of supply. The latest outcome of the movement was an exhibition of British grown cotton in Manchester in October by the British Cotton Growing Association. In a recent manifesto the association claims to have proved that cotton of every variety can be grown under the British flag. It is anticipated that the production of cotton in 1906, grown under the auspices of the association, will amount to 23,000 bales, and that the value will be \$1,313,955.

The average saving in cost of shipment of goods from New York to Manchester and distribution is 5.1 cents per 100 pounds, as compared with the cost of shipment and distribution from Liverpool. During the 1904-5 season there were 551,897 bales of American cotton landed at Manchester, representing an average saving of at least \$1 per ton in the cost of transit to the consumer compared with the cost incurred prior to the opening of the ship canal.

Notwithstanding the constant fluctuations in the price of the raw material and in the volume of the available supplies, together with the increasing scarcity of operatives, the building of new mills still goes on; 14 new mills with 1,220,356 spindles already in operation during the past eight months, and 18 mills with 1,745,000 spindles being built, all for Egyptian cotton; three mills with 240,000 spindles completed and 34 mills with 2,818,000 spindles being erected for American cotton, making a total of 69 new mills, some of them incorporated or planned since the beginning of the year, with 6,023,356 spindles.

The January rate of sales was not quite maintained for February, China, British India and some South American markets showing signs of depletion. In addition to supplying the new home mills with machinery either for cash or stock in the mills in process of construction, the textile machinery makers have shipped during the month of January \$2,591,864 worth to other countries, as compared with \$1,703,275 in 1904 and \$1,771,406 worth in 1905.

FINANCIAL SUMMARY.

Montreal, Thursday, April 12th, 1906.

The extravagantly high rate for call money in New York, which has reached 30 per cent., while money in London is from 3 to 3½, shows how very local are the monetary conditions in the former city. It will never be a financial world's market while such rates are liable to be put in force by stock operations. It is evident that New York is not viewed in Europe with much confidence when money across the Atlantic, in London, Germany and France can be had at from 3 to 4 per cent. when borrowers in New York have had to pay 10 to 30 per cent. The effect has been to stagnate the local stock business, which is quite depressed under the local rate of 6 per cent. Probably some scarcity here has been caused by our banks placing funds in New York to secure the high rates prevailing in that eccentric market. Quotations all along the line have gone down. There is, however, a sanguine anticipation of a reaction at an early date as monetary

conditions are not such as to keep the price up to its present high level. The prospect of good imports is helping to relieve the stringency in New York, and by latest advices there is a prospect of prices advancing under more favourable rates. Sales here on a small scale. Consols, 90 11-16. Berlin, ex. on London, 20m., 40pf., Paris, 25f. 11½c. The local stock exchange will take its usual Easter holiday. Call money stands at 6 per cent.

The following is a comparative table of stock prices for the week ending April 12, 1906, as compiled by Chas. Meredith and Co., Stock Brokers, Montreal.

Stocks.	Sales.	High.	Low.	Last Year.
<b>Banks:</b>				
Montreal	4	257	257	260¼
Toronto	36	245½	245	...
Molsons	15	226	226	230
Merchants	10	170	167	172¼
Sovereign	15	143¼	141½	...
Commerce	96	178¾	177¾	167½
Hochelaga	16	152	150	135
Nova Scotia	10	275¾	273¾	...
<b>Miscellaneous:</b>				
Canadian Pacific	532	172½	171	155½
Montreal Street Railway	882	278	276	226
Toronto Street Ry.	336	123½	123½	111
Twin City Electric Ry.	375	119½	118½	119
Detroit Electric Ry.	925	100	98	85
Toledo Electric Ry.	15	34¾	34¾	37
Rich. and Ont. Nav. Co.	205	84¾	84	77
Mont. Light, H. and Power	1877	84½	83¾	92
Mackay, common	75	62	62	44
Do. Preferred	100	73½	73¼	75
Nova Scotia Steel and Coal	25	63¾	63¾	65½
Dominion Iron and Steel, com.	2975	33¼	32½	23¼
Do. Preferred	50	81½	81	69½
Dominion Coal, pfd.	z 3	120	120	117
Montreal Telegraph Co.	81	167	167	159
Ogilvie Milling Co., pfd.	25	127	127	137
Havana	430	39	38	...
Havana, pfd.	25	82	82	...
Montreal Cotton	98	125¼	125	100
Textile, pfd.	117	106	106	90
Lake of Woods	14	97¾	97½	112½
Lake of Woods, pfd.	50	113	113	120½
<b>Bonds:</b>				
Dominion Cotton	7500	98	97½	...
Dom. Iron and Steel	31,000	86¼	85½	82¾
Textile (D)	2000	98	98	...
Montreal St.	200	105	105	104½

El Padre Needles

10 CENTS

VARSAITY,

5 CENTS.

The Best CIGARS that money, skill and nearly half a century's experience can produce.

Made and Guaranteed by

S. Davis & Sons,

MONTREAL, Que.

BONDS  
Commercial  
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Canada Paper  
Bell Telephone

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Dominion Iron  
Dom. Textile  
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Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

BONDS.	Interest per annum.	Amount outst'ding.	Interest due.	Interest payable at:	Date of Redemption.	Market Quotations, Apr. 12		REMARKS.
						Ask.	Bid.	
Commercial Cable Coupons..	4		1 Jan. 1 Apl.	New York or London .. . . .				
Commercial Cable Registered	4	\$18,000,000	1 July 3 Oct.	New York or London .. . . .	1 Jan., 2397			
Can. Col. Cotton .. . . .	8	2,000,000	2 Apl. 2 Oct.	Bank of Montreal, Montreal ..	2 Apl., 1902	100½	95	
Canada Paper .. . . .	5	200,000	1 May 1 Nov.	Merchants of Can., Montreal ..	1 May, 1917			
Bell Telephone .. . . .	5	1,200,000	1 Apl. 1 Oct.	Bank of Montreal, Montreal ..	1 Apl., 1925			
Dominion Coal.. .. . . .	6	2,488,000	1 Mch. 1 Sep.	Bank of Montreal, Montreal ..	1 Mar., 1913	108	100	Redeemable at 110.
Dominion Iron & Steel .. . . .	5	\$ 7,876,000	1 Jan. 1 July	Bank of Montreal, Montreal ..	1 July, 1929	86	85½	Redeemable at 110
Dom. Textile Co., series A..	6	758,500				98	95	Redeemable at 110.
Dom. Textile Co., series B..	6	1,162,000				100	95	Redeemable at 110.
Dom. Textile Co., series C..	6	1,000,000				98	95	105 after 5 years
Dom. Textile Co., series D..	6	450,000				100	95	Redeemable at 105.
Halifax Tramway .. . . .	5	\$ 600,000	1 Jan. 1 July	Bank of N. Scotia, Halifax or Montreal .. . . .	1 Jan., 1916			Redeemable at 105
Intercolonial Coal.. .. . . .	5	\$44,000	1 Apl. 1 Oct.					
Laurentide Pulp .. . . .	5	1,112,000			1 Apl., 1918			
Montreal Gas Co. .. . . .	4	880,074	1 Jan. 1 July	Montreal .. . . .	1 July, 1921	112	108	
Montreal Street Ry. . . . .	5	292,000	1 Mch. 1 Sep.	Bank of Montreal, London ..	1 Mar., 1908			
Montreal Street Ry .. . . .	4½	681,333	1 Feb. 1 Aug.	Bank of Montreal, London ..	1 Aug., 1922			
Montreal Street Ry .. . . .	4½	1,500,000	1 May 1 Nov.	Bank of Montreal, Montreal ..	1 May, 1922			
Nova Scotia Steel & Coal ..	6	2,500,000	1 Jan. 1 July	Union Bk., Halifax, or Bank of N.S., Montreal or Toronto ..	1 July, 1931		104½	
Ogilvie Flour Mill Co. . . . .	6	1,000,000	1 Jun. 1 Dec.	Bank of Montreal, Montreal ..	1 July, 1931	110	107½	
Richelieu & Ont. Nav. Co..	5	471,580	1 Mch. 1 Sep.	Montreal and London .. . . .	1 Mar., 1915	120	118	Redeemable at 110. after June, 1912
Royal Electric Co. .. . . .	4½	\$ 130,900	1 Apl. 1 Oct.	Bk. of Montreal, Montreal or London .. . . .	Oct., 1914			Redeemable at 110.
St. John St. Ry. .. . . .	5	\$ 675,000	1 May 1 Nov.	Bk of Montreal, St. John, N.B.	1 May, 1925			Redeemable at 110. 5 p.c. redeemable yearly after 1905.
Toronto St. Railway.. .. . .	4½	2,509,958	28 Feb. 31 Aug.	Bank of Scotland, London ..	31 Aug., 1921			
Windsor Hotel .. . . .	4½	240,000	1 Jan. 1 July	Windsor Hotel, Montreal ..	2 July, 1912			
Winnipeg Elec. Street Ry..	5	3,000,000	1 Jan. 1 July		1 Jan., 1927	109	108	

—India's cotton crop for the season 1905-6 is announced to be 3,240,000 bales of 400 pounds each. This is half a million bales less than in the previous year, although there were 505,000 additional acres planted. The increased yield in the province of Bombay was more than offset by the decrease in the central provinces, in Junjab and Hyderabad.

—Litigation in the Atlas Loan case has been settled and the affairs can be wound up, the action in regard to the 74 per cent. reserve fund which had been carried to the Supreme Court, having been settled. The stockholders who had paid into the fund wanted to rank as ordinary creditors and be paid a dividend on some \$100,000 paid in. There was some probability of going to the Privy Council, but the action was settled by payment of part of the costs incurred.

BRAZILIAN EXCHANGE.

For week ending April 10, 1906:—April 5, 15 27-32d., 6, 15 7/8; 7, 15 29-32; 9, 15 27-32; 10, 15 27-32d.

MONTREAL WHOLESALE MARKETS.

Montreal, Thursday, April 12, 1906.

The approach of Easter has caused a slight stir in a few special lines of seasonable goods but in many staples the state of the roads and the coming holidays have had a quieting tendency. The shipment of bulky merchandise will now be delayed as much as possible until water carriage is available. It is some cause of complaint in dry-goods circles that deliveries of European imports have been delayed. Boot and shoe manufacturers are well employed, and split leathers are in demand for export to Britain. In the grocery trade, evaporated and dried fruits are scarce and firm, and there has been a decided advance in matches. A good business continues in hardware and metals, and several lines are exceptionally scarce. Antimony is nominally at 10c to 19½c and the same price obtains in New York. It is doubtful if trade lots could be secured here. Reports reach us from the west

that the spring trade is developing in a satisfactory manner. In the United States, business in the vicinity of the anthracite mines has been retarded and the stoppage of the fuel supply will contract manufacturing operations if continued for any length of time, but in the meantime the ill-effects are not general. What promised to be a record year in business is now seriously threatened by the coming to the front of labour difficulties.

ASHES.—Market quiet at \$5.10 to \$5.15 for firsts; second \$4.65; first pearls \$6.50.

BACON.—At London this week bacon, No. 1, was quoted at 59s to 63s; No. 2, 57s to 61s, heavy 55s to 59s; No. 3, 56s to 60s. The market continues firm.

BEANS AND PEAS.—In a jobbing way \$1.55 to \$1.60 per bushel is asked for prime pea beans and from \$1.50 to \$1.55 in car lots for the same grade. Hand-picked are worth \$1.70 to \$1.75. There is a scarcity of good boiling peas on this market and dealers are asking from \$1.10 to \$1.15 per bushel for the best grades.

BUTTER.—Fine new Townships has been sold in a small way to grocers at 24c and 24½c. Dealers are said to have bought at 23 to 23½c here and at country points, and the supply appears limited. Old creamery is worth 19c to 22c and old dairy 16c to 18c.

CHEESE.—The market is quiet at about the range of 13¼ to 13½c for fine old goods. It is reported that as high as 13¼c has been paid for fodder cheese in the country. A Kingston despatch quotes the sale of 3,500 white at 13c, and notes the sale of a lot of March cheese at 13¼c. At Canton, N. Y., butter sold at 22c, but there was no cheese offered.

DRY GOODS.—Although checked somewhat by broken weather there was a good deal of shopping around among the retail trade and creditable displays were made for Easter customers. Advices from New York state that some of the premiums reported paid by Southern mills to secure the cotton in their immediate vicinity, are equivalent to one cent. per pound over the basis of New York futures. Bulls figure that the trade demand and an absence of spot pressure will sustain the market around 11c, but operators hardly expect any big advance until bad weather or something of the kind develops. The outlook would seem to be for continued irregularity with-in about the recent range.

Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

BANKS.	Capital	Capital	Reserve	Perc'tage	Par	Market	Dividend	Dates of Div'd.	Prices per	
	subscribed.	paid-up.	Fund.	to paid-up	value	value	last		cent. on par	cent. on par
	\$	\$	\$	\$	\$	\$	\$		April 12	April 12
							p.c.		Ask.	Bid
British North America	4,866,666	4,866,666	2,044,000	42.00	248	340.20	8	April	Oct.	
Can. Bank of Commerce	10,000,000	10,000,000	4,500,000	45.00	50	88.50	3 1/2	June	Dec.	179 178
Commonwealth	3,000,000	3,000,000	3,500,000	116.66	50	140.00	2 1/2	Feb. May-Aug.	Nov.	275 270
Eastern Townships	2,500,000	2,500,000	1,600,000	64.00	100	162.00	4	Jan.	July.	164 162
Hamilton	2,500,000	2,500,000	2,500,000	100.00	100	.....	5	June	Dec.	.....
Hochelaga	2,000,000	2,000,000	1,450,000	72.50	100	150.50	3 1/2	June	Dec.	152 150
Imperial	3,887,600	3,785,996	3,785,996	100.00	100	245.00	5	June	Dec.	248 245
La Banque Nationale	1,500,000	1,500,000	500,000	33.33	30	34.35	5	May	Nov.	..... 114 1/2
Merchants of P.E.I.	350,400	350,400	301,061	86.00	32.4	.....	4	Jan.	July.	.....
Merchants	6,000,000	6,000,000	3,400,000	56.66	100	177.00	3 1/2	June	Dec.	172 170
Metropolitan	1,000,000	1,000,000	1,000,000	100.00	100	.....	.....	.....	.....	.....
Molson's	3,000,000	3,000,000	3,000,000	100.00	100	225.00	5	April	Oct.	229 226
Montreal	14,400,000	14,400,000	10,000,000	69.44	100	257.25	6	June	Dec.	259 257 1/2
New Brunswick	500,000	500,000	800,000	160.00	100	.....	5	Jan.	July.	.....
Nova Scotia	2,500,000	2,500,000	4,200,000	160.00	100	270.00	5	Feb.	Aug.	278 270
Ontario	1,500,000	1,500,000	650,000	43.33	100	141.00	3	June	Dec.	143 141
Ottawa	3,000,000	2,911,260	3,055,676	100.01	100	228.00	4 1/2	June	Dec.	230 228
People's Bank of N.S.	180,000	180,000	175,000	97.22	150	.....	4	Jan.	July.	.....
Provincial	846,537	823,309	.....	.....	100	.....	1 1/2	.....	.....	.....
Quebec	2,500,000	2,500,000	1,050,000	42.00	100	142.00	3 1/2	June	Dec.	145 142
Royal	3,000,000	3,000,000	3,400,000	133.33	100	223.00	4 1/2	Feb.	Aug.	223 223
Sovereign	1,625,000	1,614,410	478,602	29.68	100	143.00	1 1/2	Feb. May-Aug.	Nov.	144 143
Standard	1,000,000	1,000,000	1,000,000	100.00	50	116.00	5	April	Oct.	235 232
St. Stephen's	200,000	200,000	45,000	22.50	100	.....	2 1/2	April	Oct.	.....
St. Hyacinthe	504,600	329,515	75,000	20.02	100	.....	3	Feb.	Aug.	.....
Toronto	3,483,900	3,459,585	3,859,585	111.99	300	345.00	5 1/2	June	Dec.	246 245
Traders'	3,000,000	3,000,000	1,100,000	36.66	100	.....	3 1/2	June	Dec.	.....
Union of Halifax	1,336,150	1,336,150	970,000	72.60	50	.....	4	Feb.	Aug.	.....
Western	550,000	550,000	250,000	45.45	100	151.00	3 1/2	Feb.	Aug.	152 151

**EGGS.**—A large business has been done at advancing prices, and unless receipts increase, still higher figures are predicted. Dealers paid 19c to 19 1/2c wholesale, and sold at about 20c in single cases. Demand has been unusually good, and much in excess of former years.

**FEED.**—Prices have been advancing under a brisk demand; supplies light. Bran \$19 to \$20 per ton, and shorts \$21.

**FISH.**—A busy week was reported, and arrivals of strictly fresh were soon sold. Fresh dore and carp have come in to a limited extent. Fresh halibut was fairly plentiful. A good business was done in haddies and fresh haddock. B. C. salmon 8 to 8 1/2c and Gaspe 12 to 13c. Haddies in boxes 7c to 7 1/2c. Kippered herrings 75c to 80c per box. Standard bulk oysters, imperial gallon, \$1.40; selects, \$1.60; cyster pails or carriers, pints, per 100, 90c; quarts, \$1.25; live lobsters, per lb., 14c; new boiled lobsters, 16c per lb; boneless fish, in 2-lb. bricks, per lb. 5 1/2c; boneless cod 6c; boneless fish, loose, in 25-lb. boxes, per lb., 4 1/2c; skinless cod, 100-lb. boxes, \$6 to \$6.25.

**FLOUR.**—Business moderate; steady prices. Manitobas are quotable at \$4 per bbl. in bags for strong bakers, and \$4.50 for patents. Ontario grades range as follows:—Patents, \$4.30 to \$4.50 per bbl.; straight rollers, in bbls., \$3.90 to \$4; bags of straight rollers being \$1.85 to \$1.90, and extra bags being \$1.50 to \$1.70.

**GRAIN.**—Oats were firm on spot, and it was reported that considerable sales have been made in the west for export. No. 4 37 1/2c to 38c; No. 3 38 1/2c to 39c; and No. 2, 39 1/2c to 40c. In Chicago, May wheat sold at 77 1/2c to 78 1/2c. The Government crop report for April was the signal for a lot of shorts to cover, and prices advanced sharply. The condition sent out was 89.1 against 91.6 on April, 1905; 76.5 at the corresponding date in 1904, and 84.1 the mean of the April averages of the last ten years. The report indicates a winter wheat crop of 475,000,000 bushels compared with 501,000,000 bushels in December. Wheat in Winnipeg 76 1/4c April, 77 1/2c May, and 79 1/2c July. There is said to be a good trade demand.

**GROCERIES.**—Several of the leading jobbers report business as somewhat less active owing to the breaking up of the country and river roads. Evaporated apples are firmly held, and all kinds of dried fruits are scarce. Valencia raisins are exceptionally firm, and choice lines are quoted at 4 3/4c to 5c. There has been no change in sugar. Some traders think prices are more likely to recede than to advance, but the "bulls" claim that the spirit of the speculative market is upward, and that the weather has been unfavourable for seeding. In molasses, imports by way of St. John are reported and the market on spot is about 24c to 25c in a jobbing way, with large wholesale lots slightly lower. An advance of 20c per case has been made on all kinds of sulphur matches.

**HAY.**—Quiet and about steady. Dealers pay \$8 to \$8.50 for No. 1 timothy; \$7 to \$7.50 for No. 2, and \$6 to \$6.50 for No. 3, or for clover mixed.

**HIDES AND TALLOW.**—Quality is improving, and the market is steady. Rendered tallow is quoted at 4 3/4c and rough at 4 1/2c to 2 1/2c. Sheepskins are now \$1.15 to \$1.20 each, and

**THE MONTREAL CITY AND DISTRICT SAVINGS BANK.**

The annual general meeting of the shareholders of this bank will be held at its head office, 176 St. James street, on

TUESDAY, the 1st of MAY NEXT,

at 12 o'clock noon,

for the reception of the annual reports and statements, and the election of directors.

By order of the Board,

A. P. LESPERANCE,  
Manager.

Montreal, March 31st 1906.

Bell T  
Canad  
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Duluth  
Halifax  
Hamilton  
Interco  
Lauren  
Marcon  
Montre  
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North-  
N. Scot  
Ogilvie  
Richel  
St. Job  
Toledo  
Toronto  
Twin C  
Windsor  
Winnip  
Q

clips 10c each  
wool. Lamb  
dearer by ab  
and 11c for

IRON AN  
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LIVE STO  
Canadian cat  
contracting f  
the first May  
at 35s for ra  
purchased by  
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and Ontario f  
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5 1/2c to 6c, an  
\$15 each, and  
spring lambs  
with selects h  
7 1/2c. Shipm  
John, N.B., c  
against 4,023

MAPLE PR  
and dealers e  
lb. in wood a

POTATOES  
truck 60c to  
small lots.



Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

Miscellaneous.	Capital subscribed.	Capital paid-up	Reserve Fund.	Percentage of Ret. to paid-up Capital	Par value per share.	Market value share.	Dividend of one last. 6 mos.	Dates of Div'd.	Prices per cent. on par April. 12th	Ask.	Bid.
Bell Telephone	7,975,100	7,916,680	185,607	25.58	100	150.00	5%	Jan. Apl. July, Oct.	156	150	
Canadian General Electric	1,475,000	1,475,000	265,000		100		5	Jan. July.			
Canadian Pacific	101,400,000	98,020,000			100	172.50	5	April	178	172½	
Commercial Cable	15,000,000	15,000,000	4,923,123	34.75	100		1½% at	Jan. Apl. July, Oct.			
Detroit Electric St.	12,500,000	12,500,000			100	98.00	1%	Mar. Jun. Sep. Dec.	98½	98	
Montreal Coal, pfd.	3,000,000	3,000,000			100	120.00		Jan. July.	122½	120	
do common	15,000,000	15,000,000			100	78.00	5	Jan. Apl. July, Oct.	80	78	
Dem. Iron & Steel, common	20,000,000	20,000,000			100	32.75		April	32½	32½	
do pfd.	5,000,000	5,000,000			100	80.75		April	82	80½	
Dominion Textile Co., Com	7,500,000	5,000,000			100			April			
do pfd.	2,500,000	1,940,000			100	105.00					
Duluth S. S. & Atlantic	12,000,000	12,000,000			100	20.50					
do pfd.	10,000,000	10,000,000			100	42.00					
Halifax Tramway Co.	1,850,000	1,850,000			100	101.50	1½%	Jan. Apl. July, Oct.	43	42	
Hamilton Electric Street, common	1,700,000	1,700,000			100			Jan.	104	101½	
do pfd.	2,780,000	2,278,000			100		2½%	Jan. July.			
Intercolonial Coal Co.	500,000	500,000			100	80.00	7				
do pfd.	219,000	219,700	90,474	12.06	100	98.00	4	Jan.	86	80	
Laurentide Pulp	1,680,000	1,600,000			100			Feb.	100	98	
Marconi Wireless Tel	5,000,000				5		3	Mar.			
Montreal Cotton Co.	3,000,000	3,000,000			100	125.00	2½%	Mar. Jun. Sep. Dec.	180	125	
Montreal Light, Heat & P. Co.	17,000,000	17,000,000			100	93.75	1%	Feb. May Aug. Nov.	94½	93½	
Montreal Street Ry.	7,000,000	7,000,000	608,927	18.31	50	137.35	2½%	Feb. May Aug. Nov.	274½	274½	
Montreal Telegraph	2,000,000	2,000,000			40	66.40	2%	Jan. Apl. July, Oct.	168	167	
North-West Land, common	1,467,681	1,467,681			25	115.00		Jan. Apl. July, Oct.	500	460	
do pfd.	3,000,625	3,000,625			50			Jan. Apl. July, Oct.	65	64½	
N. Scotia Steel & Coal Co., com	4,120,000	5,000,000			100	164.12	3	April			
do pfd.	1,080,000	1,030,000			100	118.00	2%	Jan. Apl. July, Oct.	120	118	
Ogilvie Flour Mills Co.	1,250,000	1,250,000			100	250.00		Mar. Jun. Sep. Dec.			
do pfd.	2,000,000	2,000,000			100	126.00	2½%	Mar. Jun. Sept. Dec.	130	126	
Richelieu & Ont. Nav. Co.	3,132,000	3,132,000			100	84	5	May	85	84½	
St. John Street Ry.	707,900	707,860	23,101	7.98	100	108.00	5	Mar. Jun. Sep. Dec.	85	108	
Toledo Ry. & Light Co.	12,000,000	12,000,000			100	34.50					
Toronto Street Ry.	6,600,000	6,600,000	1,454,130	8.10	100	123.75	1½%	Jan. Apl. July, Oct.	123½	122½	
Twin City Rapid Transit	16,511,000	16,511,000	2,168,507	14.41	100	119.12	1½%	Feb. May, Aug. Nov.	120	119½	
do pfd.	3,000,000	3,000,000			100		1½%	Dec. Mar. Jun. Sep.			
Windsor Hotel	600,000	600,000			100		5	May			
Winnipeg Elec. St. Ry.	4,000,000	4,000,000			100		1½%	Apr. July, Oct. Jan.			
Quarterly. t Bonus of 1 per cent.		\$ Annual									

clips 10c each, the difference being made up in the value of the wool. Lambskins, young, are 10c each. Calfskins are also dearer by about a cent. per lb., being 13c per lb. for No. 1 and 11c for No. 2. Horsehides are steady.

IRON AND HARDWARE.—There has been a well continued enquiry for builders and general hardware, nails, wire, etc., and the demand from the North-West is ahead of former seasons. An English cable quotes lead at £15 12s 6d. In New York the price is \$5.35 to \$5.40. Spelter in New York \$6.10 to \$6.15, and antimony 19c to 19½c. The latter article is scarce here, and quotations are nominal. Lake copper in New York 18½c to 18¾c.

LIVE STOCK.—Cables from Liverpool and London quoted Canadian cattle steady at 11¼c. American shippers have been contracting for cattle space for the coming season. Space on the first May boat from Portland for Liverpool has been taken at 35s for ranch cattle. Canadian distillery cattle have been purchased by Americans, 5½c having already been paid for about 1,000 head, while stall-fed cattle have sold at 5¼ to 5½c, and Ontario farmers are said to be paying 5 to 5¼c for cattle to put on grass. On the local market choice Easter cattle sold at good prices. In a few instances 7c was exceeded, but the general average for fancy was 6½c to 7c per lb; choice 5½c to 6c, and good to fine 4½c to 5c. Calves sold at \$12 to \$15 each, and small from \$2 to \$5. Sheep \$5 to \$7 each; spring lambs \$4 to \$6.50. Live hogs were in brisk demand with selects held at 8c. Heavy to mixed stock at 7½c and 7¾c. Shipments of live stock from Portland, Me., and St. John, N.B., during the week ending April 7, were 2,170 cattle against 4,023 cattle and 1,552 sheep the previous week.

MAPLE PRODUCTS.—Little stock has come forward so far, and dealers expect a small supply. Market firm at 6½c per lb. in wood and 7c in tins for syrup; sugar 11c to 12c.

POTATOES AND TURNIPS.—Potatoes in car loads on track 60c to 65c per 90 lbs.; 70c to 75c delivered into store in small lots. Quebec turnips 50c per bag.

PROVISIONS.—Business fair. Fresh abattoir hogs fine \$10 to \$10.50 and country dressed \$8.75 to \$9.50. Hams, extra large, 25 lbs. and upwards 13c; large 18 to 25 lbs., 13½c; medium 12 to 18 lbs., 14c; extra small size, 8 to 12 lbs., 14½c; hams with bone out, rolled 14½c to 15½c. Bacon: Long clear 11½c, Wiltshire, 50 lb. sides, 14c; spiced roll boneless 12c; English breakfast boneless 16c; Windsor backs, 15c.—Barrel Pork: Canada short cut backs, family, \$21.50 per bbl.; heavy Canada short cut clear \$20.50; clear fat backs \$22.50 per bbl.—Lard: In 20 lb. wooden pails, choice refined lard, compound, 7½c per pound; extra pure, 11¾c; finest kettle 12¾c.—Sausages: Packed in baskets of 25 or 50 lbs. each; port links, 7 to 8c per lb.; smoked Saveloy links and Frankfurts 8c; Oxford links, farmers' sausages, and 1-lb. packages, Cambridge sausage, 8c; bologna sausage and smoked Brunswicks, 6c; pork sausage meat, in 20-lb. pails, 8c.—Beef: Extra plate beef, per half bbl. of 100 lbs., \$6.25; per bbl. of 200 lbs., \$12; per tierce of 300 lbs., \$18.

SEED.—Prices are \$7.25 to \$7.75 bush. of 60 lbs., f.o.b., country points, for red clover, and \$4.25 to \$6.50 for alsike, timothy being now \$2.50 to \$3.50 per 100 lbs. There is very little doing in flax seed, prices being \$1.20 per bush., Montreal.

WINES, SPIRITS, ETC.—There is no change in our quotations for genuine goods, which are as follows:—English ale, per doz. quarts, \$2 to \$2.50; pints \$1.60 to \$1.65; Dublin stout about same figures; Canadian Club whiskey, quart cases, \$8.50 to \$9.00; white wheat \$7 to \$7.75; Corby's \$7.75 to \$8; ordinary Canada Rye, gall., \$2.20 to \$2.50; Niagara (native wine), qt. cases \$4.85, gals. \$1.25; French Claret (St. J.) \$2.25 to \$2.75; Sherry (Lion) Amontillado, \$3.50 to \$4; Brandy, Otard, gal., \$4; Scotch whiskey (blends), Kilmarnock, cases, \$8.75 to \$10; Bullock Lade, Ext. E.S.G.L. \$10.25 to \$10.30; Irish whiskey (straight) Power's \$10.25 to \$10.50; Jameson's \$9.50 to 11; Belfast ginger ale, doz., \$1.30 to \$1.40; imported soda water \$1.30 to \$1.40; Apollinaris, 50 qts. \$7 to \$7.50; domestic ales 85c to \$1.50; Lager 80c to \$1.40.

# What they say of The Canadian Journal of Commerce, all over Canada.

—"Your valuable Journal."—James Hart, Demorestville.

—"Your paper is fully appreciated."—The S. Rogers Oil Co., Ottawa.

—"I consider it the best by far of any in Canada."—H. C. Mills, Summerside, P.E.I.

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—"We obtain from it more financial and commercial information than we derive from any other individual publication in Canada."—Imperial Oil Co. (Now the Standard Oil Co.).

—" . . . I owe the pleasure of reading your article on . . . plan for Federating the Empire. Let me say that it has given me great delight by its literary flavour and pungency not less than by its demolition of an almost grotesque scheme."—Goldwin Smith.

—"The only journal that has dealt with this question, as I consider properly, is the Journal of Commerce, whose editor seems to have grasped the difficulties that surrounded the enforcement of Customs laws. . . ."—Hon. Sir Mackenzie Bowell (when Minister of Customs), in his address before the House of Commons.

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—" . . . I find your paper always most instructive and interesting."—Henry E. Balcer, Three Rivers, Que.

The above—wholly unsolicited—are culled from a number of flattering testimonials sent us from all parts of Canada.

M. S. FOLEY,  
Managing Editor and Proprietor,  
"Journal of Commerce,"  
Montreal.

WHOLESALE

DRUGS AND

- Acid Carbollic
- Aloes, Cape
- Alum
- Borax, xlis
- Brom. Potass
- Camphor, Ref.
- Camphor, Ref.
- Citric Acid
- Citrate Magnes
- Cocaine Hyd.
- Copperas, per l
- Cream Tartar
- Epsom Salts
- Glycerine
- Gum Arabic p
- Gum Trag
- Insect Powder
- Insect Powder
- Menthol, lb.
- Morphia
- Oil Peppermint
- Oil Lemon
- Opium
- Phosphorus
- Oxalic Acid
- Potash Bichrom
- Potash Iodide
- Quinine
- Strychnine
- Tartaric Acid

Licorice.—

- Stick, 4, 6, 8, 1
- boxes
- Acme Licorice P
- Licorice Lozenges

HEAVY CHEM

- Bleaching Powde
- Blue Vitriol
- Srimstone
- Caustic Soda
- Soda Ash
- Soda Bicarb
- Sal. Soda
- Sal. Soda Conce

DYESTUFFS—

- Archil, con
- Cutch
- Ex. Logwood
- Chip Logwood
- Indigo (Bengal)
- Indigo Madras
- Gambier
- Madder
- Sumac
- Tin Crystals

FISH—

- Bloaters, per box
- Labrador Herring
- Labrador Herring
- Mackerel, No. 2
- Mackerel, No. 2
- Green Cod, No. 1
- Green Cod, No. 1
- No. 2
- Large dry Gasp
- Salmon, bris. Lab.
- Salmon, half bris.
- Salmon, British Co
- Salmon, British Co
- Boneless Fish
- Boneless Cod
- Skinless Cod, case
- Loch Fyne Herring

FLOUR—

- Ogilvie's Royal H
- Ogilvie's Glenora P
- Manitoba Patents
- Strong Bakers
- Winter Wheat Pat
- Straight Roller
- Straight bags
- Extras
- Roller Oats
- Cornmeal, bag
- Bran, in bags
- Shorts, in bags
- Mouillie

FARM PRODU

- Butter—
- Choicest Creamery
- Under Grades, -Crea
- Townships Dairy
- Western Dairy
- Good to Choice
- Fresh Rolls

Cheese—

- Best Selected
- Straight Gathered
- Sliced
- Cold Storage
- No. 2



WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
<b>DRUGS AND CHEMICALS—</b>	
Acid Carbolic Cryst. medl.	\$ c. \$ c.
Aloes, Cape	0 30 0 35
Alum	0 16 0 18
Borax, xtlis	1 40 1 75
Brom. Potass	0 04 0 06
Camphor, Ref. Rings	0 35 0 45
Camphor, Ref. oz. ck	0 95 1 10
Citric Acid	1 00 1 10
Citrate Magnesia lb.	0 37 0 45
Cocaine Hyd. oz.	0 25 0 45
Copperas, per 100 lbs.	4 50 5 00
Cream Tartar	0 75 0 80
Epsom Salts	0 22 0 28
Glycerine	1 25 1 75
Gum Arabic per lb.	0 15 0 18
Gum Trag	0 15 0 40
Insect Powder lb.	0 50 1 00
Insect Powder per keg, lb.	0 25 0 40
Menthol, lb.	0 22 0 30
Morphia	3 50 4 50
Oil Peppermint lb.	1 60 1 65
Oil Lemon	4 00 5 00
Opium	1 00 1 10
Phosporus	4 00 4 50
Oxalic Acid	0 08 0 10
Potash Bichromate	0 07 0 10
Potash Iodide	0 10 0 12
Quinine	4 25 4 75
Strychnine	0 26 0 32
Tartaric Acid	0 70 0 80
	0 28 0 30

**Licorice.—**

Stick, 4, 6, 8, 12 & 16 to lb., 5 lb. boxes	2 00
Acme Licorice Pellets, cans.	2 00
Licorice Lozenges, 1 & 5 lb. cans	1 50

**HEAVY CHEMICALS—**

Bleaching Powder	1 50 2 50
Blue Vitriol	0 06 0 07
Srimstone	2 00 2 50
Caustic Soda	2 25 2 50
Soda Ash	1 50 2 50
Soda Bicarb	1 75 2 25
Sal. Soda	0 80 0 90
Sal. Soda Concentrated	1 50 2 00

**DYESTUFFS—**

Archil, con	0 27 0 31
Cutch	0 08
Ex. Logwood	
Chip Logwood	1 75 2 50
Indigo (Bengal)	1 50 1 75
Indigo Madras	0 70 1 00
Gambier	0 06 0 07
Madder	0 09 0 12
Sumac	42 50 47 50
Tin Crystals	0 26 0 30

**FISH—**

Bloaters, per box	1 00 1 10
Labrador Herrings	6 00 6 50
Labrador Herrings, half brls.	3 50 0 00
Mackerel, No. 2, brls.	
Mackerel, No. 2, one-half barrel	
Green Cod, No. 1	
Green Cod, large	4 00 0 00
No. 2	5 00 0 00
Large dry Gaspe per qntl.	0 00 0 00
Salmon, brls. Lab. No. 1	13 00
Salmon, half brls.	7 50
Salmon, British Columbia, brls.	12 50
Salmon, British Columbia, half brls.	7 00
Boneless Fish	0 00 3 05
Boneless Cod	0 00 0 06
Skinned Cod, case	6 00 6 25
Loch Fyne Herrings, keg	1 00

**FLOUR—**

Ogilvie's Royal Household	0 00
Ogilvie's Glenora Patents	0 00
Manitoba Patents	4 50 0 00
Strong Bakers	4 00 0 00
Winter Wheat Patents	4 80 4 50
Straight Roller	3 90 4 00
Straight bags	1 85 1 90
Extras	1 50 1 70
Rolled Oats	2 00 2 10
Cornmeal, bag	1 40 1 60
Bran, in bags	19 50 20 00
Shorts, in bags	20 50 21 00
Moullie	20 00 00 00

**FARM PRODUCTS—**

**Butter—**

Choicest Creamery	0 22 0 28
Under Grades, Creamery	0 24 0 28
Townships Dairy	0 19 0 20
Western Dairy	0 00 0 18
Good to Choice	0 00 0 00
Fresh Rolls	0 00 0 21

**Cheese—**

Finest Western, white	0 12 0 13
Finest Western, colored	0 00 0 13
Finest Eastern	0 13 0 13

**Eggs—**

Best Selected	0 19 0 20
Straight Gathered	0 00 0 00
Timed	0 00 0 00
Cold Storage	0 00 0 00
No. 2	0 00 0 00

**Tuckett's Club Special Cigars**

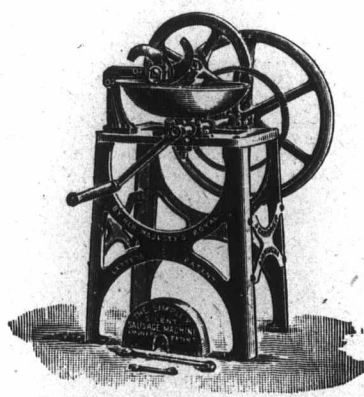
JUST A LITTLE LARGER,  
A LITTLE BETTER,  
AND A LITTLE DEARER THAN

**Tuckett's Marguerite Cigars,**

THE SALES OF WHICH  
Exceed "A Million" a Month."

Established Half a Century.

**JOHN GARDNER & SONS,**  
Inventors, Patentees and Sole Makers  
of the  
**'Simplex' Silent Sausage Machine**



**PIE MEAT CUTTER**

By Her Majesty's Royal Letters Patent.  
Made for both Hand and Steam Power—These Machines are universally acknowledged the Most Perfect Silent Sausage Machine in existence.

The "Simplex" Silent Machine & Pie Meat Cutter.  
WITH ENGINE COMBINED.

Manufacturers of Every Description of

**Pork Butchers' Machinery,**  
On the Latest and Most Improved Principles.

Registered Telegraphic Address: —  
"SIMPLEX, BIRMINGHAM."

Illustrated Price List & Full Particulars on application.

**SMITHFIELD WORKS, BRADFORD ST., BIRMINGHAM, - ENG.**

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
<b>FARM PRODUCTS—CON.—</b>	
<b>Sundries—</b>	
Potatoes, per bag of 96 lbs.	0 60 0 70
Honey, White Clover, comb	0 12 0 18
Honey, extracted	0 61 0 07
<b>Beans—</b>	
Prime	0 00 0 00
Best hand-picked	1 65 1 75
<b>GROCERIES—</b>	
<b>Sugars—</b>	
Standard Granulated, barrels	4 20
Bags, 100 lbs.	4 15
Ex. Ground, in barrels	4 60
Ex. Ground, in boxes	4 80
Powdered, in barrels	4 40
Powdered, in boxes	4 60
Paris Lump, in barrels	4 75
Paris Lump, in half barrels	4 85
Branded Yellows	3 75 4 00
Molasses (Barbadoes) new	0 00 0 30
Molasses (Barbadoes) old	
Molasses, in barrels	0 00 0 82
Molasses in half barrels	0 00 0 88
Evaporated Apples	0 09 0 10

**Raisins—**

Sultanas	6 04 0 12
Loose Musc.	0 05 0 07
Layers, London	1 75 2 00
Con. Cluster	2 50 3 00
Extra Dessert	2 50
Royal Buckingham	2 25
Valencia	0 04 0 45
Valencia, Selected	0 05 0 05
Valencia, Layers	0 06
Currants, Provincials	0 04 0 04
Filigras	0 05 0 00
Patras	0 05 0 00
Vostizias	0 08
Prunes, California	0 07 0 10
Prunes, French	0 04 0 06
Figs, in bags	0 00 0 00
Figs, new layers	0 08 0 12

**Rice—**

C. C.	2 85 2 96
Standard B	2 95 3 05
Patna, per 100 lbs.	3 80 4 50
Burmah, per 100 lbs.	3 50 3 75
Crystal Japan, per 100 lbs.	
Carolina, Java	5 75
Pot Barley, bag 96 lbs.	2 00 2 25
Pearl Barley, per lb.	0 08
Tapioca, Pearl per lb.	0 06 0 06
Tapioca, Flake, per lb.	0 06 0 06
Corn, 2 lb. tins	0 85 0 90
Peas, 2 lb. tins	0 85 0 90
Salmon, 4 dozen case	1 00 1 82
Tomatoes, per dozen	1 20 1 52
String Beans	0 86 0 90

**HARDWARE—**

Antimony	0 00 0 16
Tin, Block, L. & F. per lb.	9 37
Tin, Block, Straits, per lb.	
Tin, Strip, per lb.	0 38
Copper: Ingot, per lb.	

**Cut Nail Schedule —**

Base price, per keg.

Extras—Over and above 30d, 40d, 50d, 60d and 70d Nails	2 10
--	------

**Coil Chain—No. 6**

No. 6	0 00 0 08
No. 4	0 00 0 06
No. 3	0 00 0 07
1/4 inch	0 00 0 06
5-16 inch	3 30
3/8 inch	3 85
7-16 inch	0 00 3 45

**Coil Chain—No. 1/2**

3-16	0 00 3 25
1/2	0 00 3 20
3/4	0 00 3 10
1	0 00 2 85
1 1/4 and 1 inch	0 00 2 90

**Galvanized Staples—**

100 lb. box, 1 1/2 to 1 3/4	2 85
Bright, 1 1/2 to 1 3/4	2 50

**Galvanized Iron—**

Queen's Head, or equal, gauge 28	4 10 4 50
Comet, do., 28 gauge	3 85 4 10

**Iron Horse Shoes—**

No. 2 and larger	3 65
No. 1 and smaller	3 90
Bar Iron, per 100 lbs.	1 97
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 18...	2 50
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 20...	2 50
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 22...	2 50
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 24...	2 50

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
<b>HARDWARE.—CON.—</b>	
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 28...	2 75
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 28...	2 90
Boiler plates, iron, 3/4 inch	2 10
Boiler plates, iron, 3-16 inch	2 10
Coop iron, base for 2 in. and larger	2 40
Canadian, 1 to 6 in., 30c; over base of ordinary iron, smaller size.	
<b>Canada Plates—</b>	
Full Polish	3 50
Ordinary, 52 sheets	2 50
Ordinary 60 sheets	2 55
Ordinary 75 sheets	2 65
Black Iron Pipe, 1/2 inch	2 05
3/4 inch	2 18
1 inch	2 38
1 1/4 inch	2 99
1 1/2 inch	5 50
1 3/4 inch	5 85
2 inch	6 76
Per 100 feet nett.	
2 inch	9 86
Steel, cast per lb., Black Diamond	0 07 1/2
Steel, Spring, 100 lbs.	2 50
Steel, Tire, 100 lbs.	2 10
Steel, Sleigh shoe, 100 lbs.	2 40
Steel, Toe Calk	2 60
Steel, Machinery	2 75
Steel, Harrow Tooth	2 50
<b>Tin Plates—</b>	
60 Coke, 14 x 20	3 75
40 Charcoal, 14 x 20	4 00
40 Charcoal	4 75
Terne Plate 10, 20 x 28	6 75
Russian Sheet Iron	0 10
Leon & Crown, tinned sheets	
22 and 24 gauge case lots	7 00
26 gauge	7 50
Lead: Pig, per 100 lbs.	4 25
Sheet	0 04 1/2
Sheet, 100 lbs., less 15 per cent.	6 50
Lead Pipe, per 100 lbs.	7 00
	25 & 1 p.c.
<b>Zinc—</b>	
Spelter, per 100 lbs.	7 75
Sheet zinc	7 50 8 00
<b>Black Sheet Iron, per 100 lbs.—</b>	
16 to 18 gauge	2 30
18 to 20 gauge	2 20
22 to 24 gauge	2 15
26 gauge	2 20
28 gauge	2 25
<b>Wire—</b>	
Plain galvanized, No. 5	3 55
do do No. 6, 7, 8	3 00
do do No. 9	2 85
do do No. 10	3 05
do do No. 11	3 10
do do No. 12	2 50
do do No. 13	2 60
do do No. 14	3 60
do do No. 15	4 25
do do No. 16	4 50
Barbed Wire	2 62 1/2 f.o.b. Montreal.
Spring Wire, per 100 1.25	
Net extra.	
Iron and Steel Wire, plain, 6 to 9.	2 15 base.
<b>ROPE—</b>	
Manila, base	
do 7-16 and up	0 10 1/2
do 3/4	0 11
do 3-16	0 11 1/2
Manilla, 7-16 and larger	0 15
do 3-16	0 15 1/2
do 3/4	0 15 1/2
Lath yarn	0 10
<b>WIRE NAILS—</b>	
Base Price	2 05 2 10
6d extra	1 00
6d 1/2 extra	1 00
6d extra	0 65
6d and 5d extra	0 40
6d and 7d extra	0 40
6d and 9d extra	0 80
10d and 12d extra	0 15
10d and 20d extra	0 10
10d to 60d extra	0 05
Base	
<b>BUILDING PAPER—</b>	
Dry Sheeting, roll	0 40
Warred Sheeting, roll	0 50
<b>HIDES—</b>	
<b>Montreal Green Hides—</b>	
Montreal, No. 1	0 00 0 11
Montreal, No. 2	0 00 0 10
Montreal, No. 3	0 00 0 09
Tanners pay \$1 extra for sorted cured and inspected.	
Sheepskins	1 15 1 20
Clips	0 10
Wooling Lambskins, each	0 00 0 10
Calcutta, No. 1	0 18 0 00
Calcutta, No. 2	0 11 0 00
Wool Hides	1 50 2 00

A. E. FINLEY,

Cut Glass . . . .  
Manufacturer

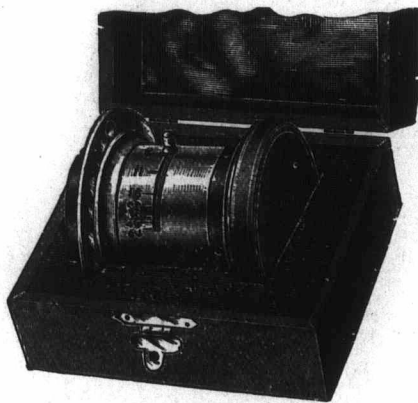


10 BROOK ST., ST. PAUL SQ.,  
BIRMINGHAM,  
England.

Special Prices to Canadians under New

Established 1875.

E. SADLER  
& SONS  
LENS CAP . . . .  
MANUFACTURER



Enlarging Screens, Iso Screens, Lens  
Cases, Stop Cases, &c., &c.

34 1/2 Great Hampton Street,  
BIRMINGHAM, ENGLAND  
Special prices to Canadians under the  
New Tariff.

Automatic Elevator  
Wanted.

At Lowest Up-to-Date Figure.  
Shaft already prepared.

Journal of Commerce,  
132 St. James Street.

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
<b>LEATHER—</b>	
No. 1, B. A. Sole	0 00 0 00
No. 2, B. A. Sole	0 26 0 28
No. 3, B. A. Spanish Sole	0 24 0 26
Slaughter, No. 1	0 28 0 30
Light medium and heavy	0 28 0 30
No. 2	0 27 0 28
Harness	0 28 0 34
Upper, heavy	0 36 0 38
Upper, light	0 36 0 38
Grained Upper	0 36 0 38
Scotch Grain	0 36 0 38
Kip Skins, French	0 65 0 70
English	0 50 0 60
Canada Kip	0 50 0 60
Hemlock Calf	0 70 0 70
Hemlock Light	0 00 0 00
French Calf	0 95 1 25
Splits, light and medium	0 28 0 26
Splits, heavy	0 18 0 21
Splits, small	0 18 0 20
Leather Board, Canada	0 06 0 10
Enamelled Cow, per ft.	0 16 0 18
Pebble Grain	0 13 0 15
Glove Grain	0 13 0 15
B. Calf	0 18 0 22
Brush (Cow) Kid	0 00 0 00
Buff	0 14 0 17
Russetts, light	0 40 0 45
Russetts, heavy	0 30 0 35
Russetts, No. 2	6 30 0 85
Russetts, Saddlers', dozen	8 00 9 00
lmt. French Calf	0 65 0 75
English Oak, lb.	0 85 0 45
Dongola, extra	0 88 0 42
Dongola, No. 1	0 20 0 22
Dongola, ordinary	0 14 0 16
Colored Pebbles	0 15 0 17
Colored Calf	0 17 0 20
<b>OILS—</b>	
Cod Oil	0 40 0 45
S. R. Pale Seal	0 50 0 55
Straw Seal	0 45 0 55
Cod Liver Oil, Nfld., Norway Process	1 25 1 50
Cod Liver Oil, Norwegian	1 75 2 30
Castor Oil	0 08 0 09
Castor Oil, barrels	0 07 0 09
Lard Oil, extra	0 70 0 80
Lard Oil	0 60 0 70
Linseed, raw, nett	0 54 0 55
Linseed, boiled, nett	0 57 0 58
Olive, pure	1 10 1 80
Olive, extra, qt., per case.	3 70
Turpentine, nett	0 00 0 88
<b>Petroleum:</b>	
Benzine	0 17 0 20
Gasoline	0 22 0 26
<b>GLASS—</b>	
First Break, 50 feet	2 10
Second Break, 50 feet	2 20
First Break, 100 feet	4 00
Second Break, 100 feet	4 20
Third Break	4 70
Fourth Break	4 95
<b>PAINTS, &amp;c.</b>	
Lead, pure, 50 to 100 lbs. kegs	6 50 0 00
Do. No. 1	0 00 0 00
Do. No. 2	0 00 0 00
Do. No. 3	0 00 0 00
Do. No. 4	0 00 0 00
White lead, dry	5 50 6 00
Red Lead	5 25 5 50
Venetian Red, English	1 75 2 00
Yellow Ochre, French	1 50 2 25
Whiting, ordinary	0 45 0 50
Whiting, Gliders	0 60 0 70
Whiting, Paris, Gliders	0 85 1 00
English Cement, cask	2 00 2 10
Belgian Cement	1 65 1 90
German Cement	0 00 0 00
United States Cement	1 90 2 30
Fire Bricks, per 1,000	15 00 22 00
Fire Clay, 200 lb. pkgs.	0 75 1 25
Rosin	6 00 8 00
<b>Glue—</b>	
Domestic Broken Sheet	0 08 0 20
French Casks	0 08 0 09
French barrels	0 14
American White, barrels	0 16 0 20
Coopers' Glue	0 20 0 25
Brunswick Green	0 04 0 10
French Imperial Green	0 12 0 15
No. 1 Furniture Varnish, per gallon.	0 65 0 70
do Furniture Varnish, per gallon.	0 75 1 00
Brown Japan	0 60 0 75
Black Japan	0 75
Orange Shellac, No. 1	2 25 2 85
Orange Shellac, pure	2 45 2 55
White Shellac	2 60 2 75
Putty, bulk, 100 lb. barrel	1 40 1 50
Putty, in bladders	1 75 0 00
Paris Green in drum, 1 lb. pkg.	0 18 0 19 1/2
Kalsomine, 5 lb. pkgs.	0 11
<b>WOOL—</b>	
Canadian Washed	0 27 0 30
North-West	0 18 0 20
Buenos Ayres	0 85 0 42
Natal, greasy	0 00 0 00
Cape, greasy	0 19 0 20
Australia, greasy	20 0 20

J. Ashf

Special I

BRITISH

(In writing p

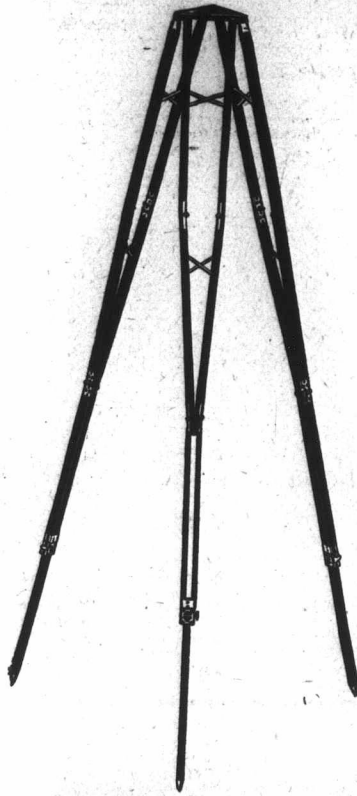
364. An  
firm invite co  
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—Address: C  
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365. A mor  
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coke, and No  
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adian buyers.  
22 Lorne Terr

Steam  
J. G. WHITE  
New



# ASHFORD'S

ADJUSTABLE TRIPOD HEAD.



New Patent  
Sliding and  
Folding.

## STAND

The 'Giraffe.'

The only 5 feet Stand that will close into the small space of 15 1/4 x 2 1/4 x 2

Rigid as a rock.

A boon to Cyclists and Travellers.

Price 12 6d. each

Waterproof Cases 3s. 6d

'Sir J. Benjamin Stone, whose reputation is world-wide, says: "It is excellently made, is firm and serviceable, and it appears to me to be a considerable step in advance, in lightness, strength, and compactness, qualities which cannot but be appreciated by the travelling Photographer.'

Send for particulars.

**J. Ashford, -179- Birmingham, Eng.**

Special Prices to Canadians under the New Tariff.

# CHARLES MOHR & Co.,

55 GLOVER STREET,  
BIRMINGHAM, ENG.

Specialists in  
BRASS BIRDCAGES, PARROT CAGES, AVIARIES.  
Best Parrot Cage on market.  
Everything to nest to economise space.  
Clients' desires met as regards price or design if list does not contain exact wants.



All Brass Cage Polished base and corners and engraved glass seed shields.

ASK FOR ILLUSTRATED LIST.

Assortment of samples to any value at wholesale rates may be had.

### BRITISH TRADE ENQUIRIES.

(In writing please mention this Journal.)

364. An East Coast wholesale fruit firm invite correspondence with Canadian shippers of tomatoes in bulk and canned. —Address: C. Jefferson, Fruit Branch, Lowgate, Hull.

365. A north country merchant having large facilities for supplying best gas coke, and No. 1 foundry coke, at cheap prices, invites correspondence with Canadian buyers. —Address: W. A. Welsh, 22 Lorne Terrace, Sunderland.

366. A leading cutlery firm in Sheffield manufacturing scissors, razors, carvers, pocket-knives, and all classes of Canadian cutlery, invite correspondence with Canadian importers. —Address: Geo. Westholme and Son, Eldon Street, Sheffield.

367. A Sheffield firm of produce importers desire to get in touch with Canadian packers of all kinds of canned meats and fruits, especially tomatoes; also pea-fed bacon, hams, etc. —Address: Carter and Smith 13 Coneston Street, Sheffield.

368. A Sheffield milling firm invite correspondence with shippers of Canadian wheat, in large and regular shipments. —Address: Price and Son, Mill Sands, Sheffield.

369. A large Sheffield produce firm, making a specialty of Canadian eggs, invite correspondence with Canadian shippers direct, of glycerined eggs, butter, cheese, canned goods, hog products, cereal foods and dried peas; requirements 200 cheese per week, and from 200 to 300 sides of bacon per week. —Address: J. Walker and Son, 11 West Bar, Sheffield.

# Canadian White Company, Limited

SOVEREIGN BANK BUILDING, MONTREAL, CANADA

## ENGINEERS AND CONTRACTORS

FOR

Steam and Electric Railroads; Electric Light and Power Plants; Building Construction; Water and Gas Works; Docks, Harbor Works, etc., etc.

CORRESPONDENTS

J. G. WHITE & COMPANY, INC.,  
New York City.

J. G. WHITE & COMPANY, LIMITED,  
London, England.

WARING-WHITE BUILDING CO.,  
London, England.

CURRENT.

Wholesale.

\$	c.	\$	c.
0 00	0 00		
0 26	0 28		
0 24	0 26		
0 28	0 30		
0 28	0 30		
0 27	0 28		
0 28	0 34		
0 36	0 38		
0 36	0 38		
0 36	0 38		
0 36	0 38		
0 65	0 70		
0 50	0 60		
0 50	0 60		
0 70	0 70		
0 00	0 00		
0 95	1 25		
0 28	0 26		
0 18	0 21		
0 18	0 20		
0 06	0 10		
0 16	0 18		
0 18	0 15		
0 18	0 15		
0 18	0 22		
0 00	0 00		
0 14	0 17		
0 40	0 45		
0 30	0 35		
0 30	0 35		
8 00	9 00		
0 65	0 75		
0 35	0 45		
0 38	0 42		
0 20	0 22		
0 14	0 16		
0 15	0 17		
0 17	0 20		

0 40	6 45
0 50	9 55
0 45	5 55
1 25	1 50
1 75	2 30
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0 70	0 80
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00	0 98

0 174	0 20
0 224	0 26

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4 70
4 95

6 50	0 00
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5 50	6 00
5 25	5 50
1 75	2 00
1 50	2 25
0 45	0 50
0 60	0 70
0 85	1 00
2 00	2 10
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0 00	0 00
1 90	2 30
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0 75	1 25
6 00	8 60

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0 04	0 10
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2 25	2 35
2 45	2 55
2 60	2 75
1 40	1 50
1 75	0 00
0 184	0 194
	0 11

0 27	0 30
0 18	0 20
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0 00	0 00
0 19	0 28
20	0 80

CONTRACTORS TO H.M. GOVERNMENT,

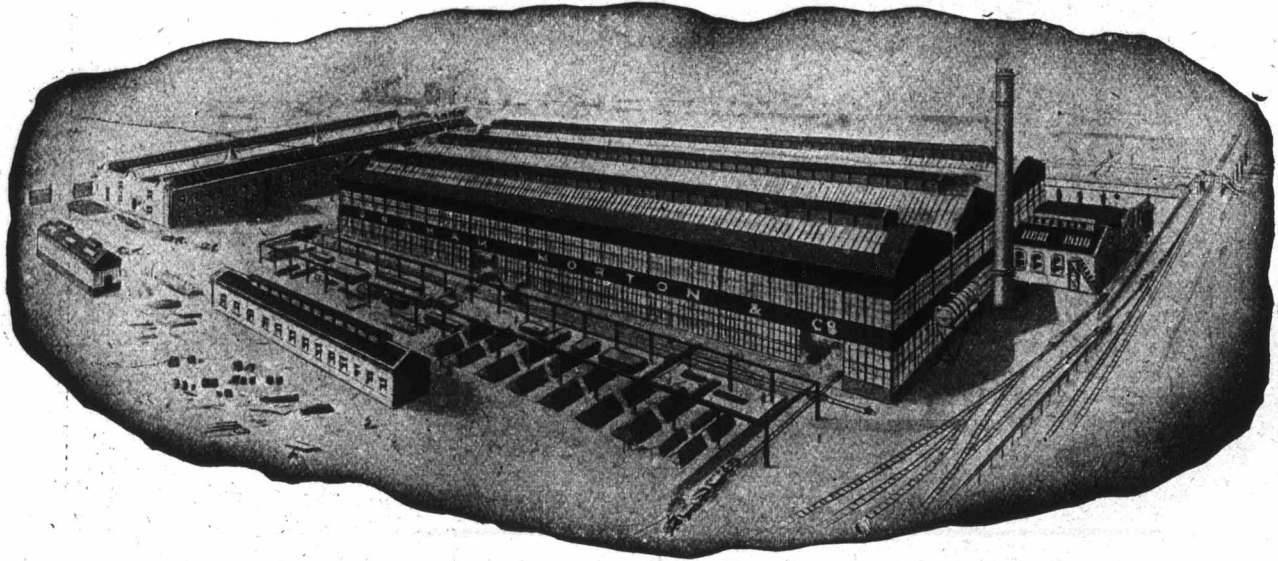
ADMIRALTY AND WAR OFFICE LISTS

MAURICE GRAHAM, M. Inst. Mech. E.; Assoc. M. Inst. C.E.; M. Inst. Mining E.

# Graham, Morton & Co., Ltd.

—Engineers & Contractors,—

WORKS and HEAD OFFICE, Hunslet, Pepper Road, LEEDS, Eng.



London Office:—Lennox House, Norfolk Street, Strand, W.C.

Australian Address:—Mutual Life Bldg., Martin Place, Sydney, N.S.W.

Write for Catalogue which contains 150 photographs.

370. A Sheffield firm of produce merchants, doing both wholesale and retail trade, desire to get in touch with Canadian packers of hog products in large quantities.—Address Gramer Bros., West Bar, Sheffield.

371. A Sheffield firm of lumber merchants invite correspondence from Canadian shippers of all classes of lumber (particularly hard woods and deals), and would also be pleased to have full

particulars of all classes of turned wood.—Address: White, Walker and Co., Corporation Street, Sheffield.

372. A Sheffield firm of timber merchants invite correspondence with Canadian shippers of hard woods, spruce and pitch pine.—Address: Black and Sons, Queen's Road, Heeley, Sheffield.

373. An English firm invites correspondence with growers of Canadian tomatoes, put up in attractive form for

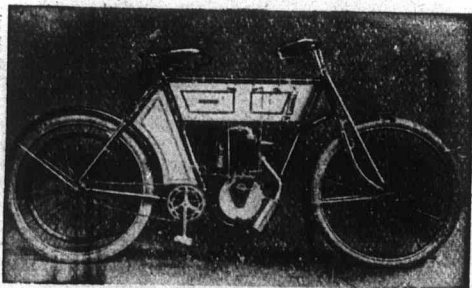
shipment to Great Britain; large demand for these goods.—Address: Roper and Son, Castleford's Market, Sheffield.

374. A Yorkshire timber firm invite correspondence with Canadian exporters of pitch-pine, spruce, all classes of hard wood, oak, planks, Hickory cart-wheel follows, and spokes; large demand for these goods.—Address: Langley, Batty, and Co., Sheaf Street, Sheffield.

375. An East Coast firm of long

20 YEARS' EXPERIENCE COUNTS.

## PILOT MOTOR CYCLES, FRAMES, Etc.,



MANUFACTURED BY

**THE PILOT CYCLE COMPANY,**

BANKERS: BIRMINGHAM DISTRICT AND COUNTIES  
TRAMS: CABLE ROUTE, HOCKLEY BROOK.

**Farm Street, Hockley, Birmingham, Eng**

Established 1868.

## THOS. HARPER & SONS, Limited,

Phoenix Works.

REDDITCH, ENGLAND,  
MANUFACTURERS OF ALL KINDS OF

**NEEDLES**

**and Fancy**

**Needle**

**Cases.**

Highest Awards with Honours Worlds Fair, Chicago.  
Gold Medal and Special Diploma of Honour San Francisco, 1894.

London Office:—9 ALDERMAN BURY, Postern E. C.

AGENTS:—{ John Gordon & Son, 17 and 19 De Bresoles St., Montreal  
W. I. Rodger, 33 Melinda St., Toronto.

standing, would  
Coast agent for  
ricating oils, an  
pondence.—Add  
Prince's Dock C  
376. A large  
Yorkshire requir  
000 bushels of w  
respondence with  
pared to send p  
ments.—Address



**HAMBLET'S BLUE BRICK CO., LTD**

**STAFFORDSHIRE BLUE BRICKS**  
FOR ENGINEERING ELECTRICAL & CHEMICAL WORKS, ETC

**WEST BROMWICH, STAFFORDSHIRE**

BLUE BRICKS AS SUPPLIED TO THE FORTH BRIDGE.

BLUE BRICKS AS SUPPLIED TO THE TOWER BRIDGE.

BLUE BRICKS AS SUPPLIED TO THE NEW TAY BRIDGE.

BLUE BRICKS AS SUPPLIED TO THE RUNLOAN BRIDGE.

standing, would like to act as sole East Coast agent for the sale of mineral lubricating oils, and invites Canadian correspondence.—Address: Helmsing and Son, Prince's Dock Chambers, Hull.

376. A large association of millers in Yorkshire requiring from 65,000 to 80,000 bushels of wheat per week, invite correspondence with Canadian shippers prepared to send prompt and regular shipments.—Address: A. W. Macredie, Sec-

retary Sheffield Corn Millers' Association, Church Street, Sheffield.

377. A Sheffield miller desires correspondence with Canadian shippers of wheat; large quantities.—Address: S. Smith, Victoria Corn Mills, Sheffield.

378. A Sheffield milling firm desire to get in direct communication with shippers of Canadian wheat, oats, and barley, in large shipments to either Hull, Manchester or Liverpool.—Address J. Wigfull

and Sons, Waller Street, Wicker, Sheffield.

379. An old established Sheffield cutlery firm, manufacturing all classes of goods, invite correspondence with Canadian buyers in order to extend their trade connection in Canada.—Address: Alfred Field and Co., 23 Westfield Terrace, Sheffield.

380. A Yorkshire firm of hay and corn merchants are open for negotiations

ICE LISTS  
td.  
Eng.

W.C.  
N.S.W.

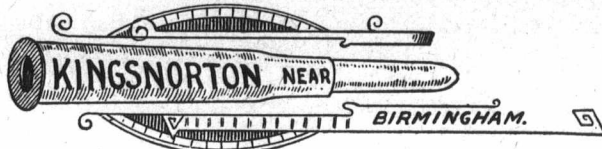
large demand  
Roper and  
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firm invite  
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ley, Batty,  
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co, 1894.  
C.  
St., Montreal

NEAREST STATION: LIFFORD, M. R.

Telegraphic Address:  
METAL," KINGS NORTON



**The Kings Norton Metal Company, Limited.**  
 MANUFACTURERS OF  
**ROLLED METALS,**  
 AMMUNITION FOR SMALL ARMS, QUICK FIRING and OTHER GUNS.  
 BRASS AND COPPER WIRE  
 RIVETS, WASHERS, &c &c.

INTERNATIONAL EXHIBITIONS:  
 BRUSSELS, 1897. GOLD AND SILVER MEDALS. PARIS, 1900 TWO GOLD ONE SILVER MEDALS.

TRADE MARK  
  
**SOLID DRAWN DRIVING BANDS FOR LARGE OR SMALL STEEL PROJECTILES**  
  
**CUPRO-NICKEL OR NICKEL STEEL IN THE FORM OF STRIP, BLANKS, CUPS, OR FINISHED BULLETS & OTHER SPECIALITIES CONNECTED WITH QUICK FIRING & OTHER AMMUNITION**  
  
**ALUMINIUM STRIP, SHEET & FOIL**  
**TIN & LEAD FOILS OF EVERY DESCRIPTION**  
**GERMAN SILVER &c. &c. IN STRIP, SHEET OR WIRE.**



with Canadian exporters of hay and oats in large quantities and regular shipments.—Address: Pears and Frost, Wicker, Sheffield.

381. A large midland steel firm, making a speciality of umbrella wire, desire to enter into negotiations with Canadian umbrella frame makers. All descriptions made to suit buyer's requirements; also steel wire for needles and rope wire, and invite correspondence with Canadian importers interested in these goods.—Address, J. Shipman and Co., steel manufacturers, Attercliffe Road, Sheffield.

NEW INVENTIONS.

Below will be found a list of Canadian patents secured during last week

through the agency of Messrs. Marion and Marion, Patent Attorneys, Montreal, Canada, and Washington, D.C.

Information relating to these will be supplied free of charges by applying to the above named firm.

Gustav Raap, Berlin, Germany, apparatus for producing mixtures of air and gas; Hilary Quartier, Dunedin, New Zealand, rail cleaners; Joseph A. Campbell, Bedford, Que., hay fork; George Sparks, Fairview, Eng., hydraulic clutch; Joseph Marois, Cohoes, N.Y., curtain pole and shade roller supporting bracket; Walter K. Trotman, Roseneath, Eng., water-marking of paper; Octave Germain, Montreal, Que., stoves; Julius Asbeck, Krautschied, Germany, process of obtaining lead and silver from their ores.

Stocks and Bonds—INSURANCE COMPANIES.—Canadian.—Montreal Quotations, March 27th, 1906

Name of Company.	No. Shares	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine ..	15,000	3½-6 mos.	350	350	97
Canada Life .....	2,500	4-6 mos.	400	400	160
Confederation Life .....	10,000	7½-6 mos.	100	10	277
Western Assurance .....	25,000	5-6 mos.	40	20	97
Guarantee Co. of North America. ...	13,372	6 mos.	50	50	

British & Foreign—Quotations on the London Market. Mar 17, 1906 Market value p. p'd up sh.

Company	Value	Dividend	Share	Amount	Quotations
Alliance Assurance .....	250,000	10s. p.s.	20	2 1-5	12 1/2
Atlas .....	120,000	.....	10	24s	6 1/2 7 1/2
British and Foreign Marine .....	67,000	20	20	4	19 20
Caledonian .....	21,500	12s. p.s.	25	4	
Commercial U. Fire, Life & Marine.	50,000	4s	50	5	87 88
Guardian Fire and Life .....	200,000	8 1/2	10	5	10 1/2 11
London and Lancashire Fire .....	89,155	28	25	2 1/2	38 1/2 34 1/2
London Assurance Corporation .....	35,862	20	25	12 1/2	69 70
London & Lancashire Life .....	10,000	20 1/2	10	2	8 1/2 9
Liv. & Lond. & Globe Fire & Life ..	£245,640	90	ST.	2	49 1/2 50 1/2
Northern Fire and Life .....	30,000	32	100	10	82 84
North Brit. & Merc. Fire and Life ..	110,000	34/6 p.s.	25	6 1/2	41 1/2 42 1/2
Norwich Union Fire .....	11,000	£5	100	12	121 123
Phoenix Fire .....	53,776	35	50	5	£40 41
Royal Insurance Fire and Life .....	130,629	68 1/2	20	8	54 55
Sun Fire .....	240,000	88 6d p. s.	10	10	13 1/2 14
Union .....	45,000	15 p. s.	10	4	24 1/2 25 1/2

\*Excluding periodical cash bonus.

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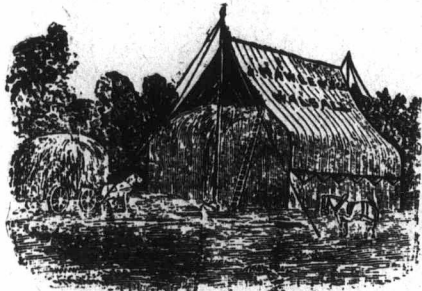
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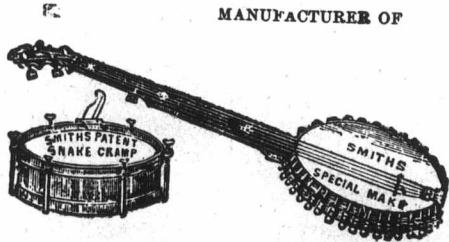
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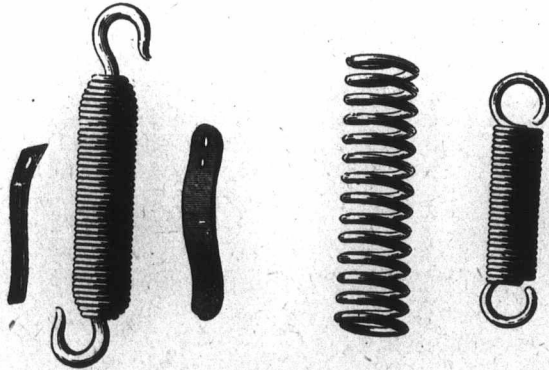


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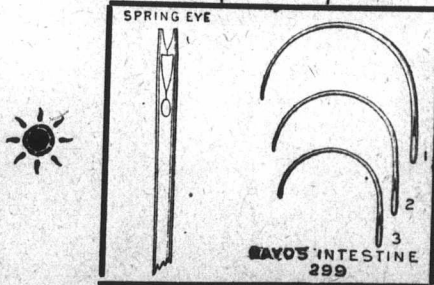
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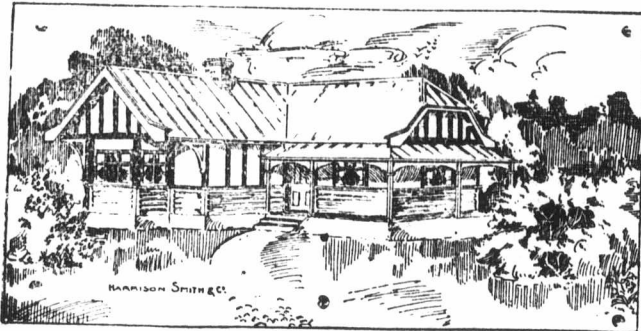
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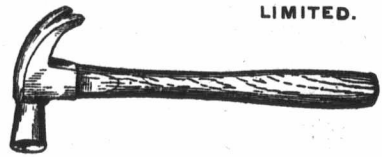
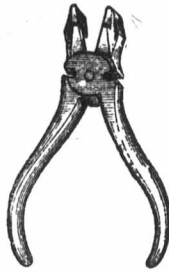


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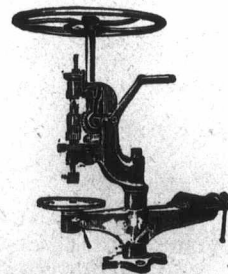
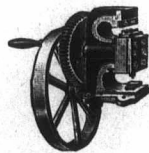
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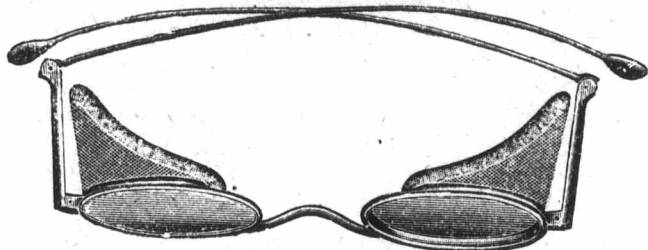
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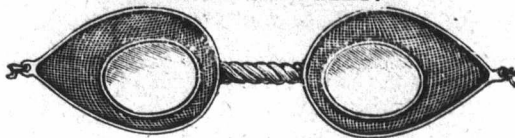


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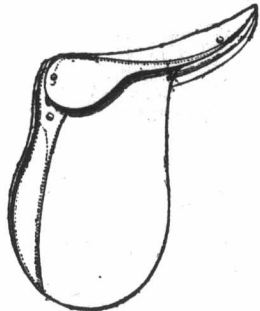
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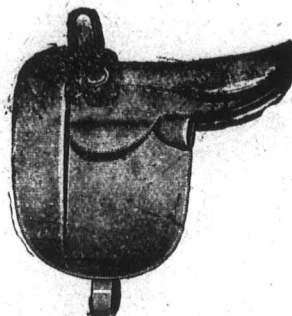
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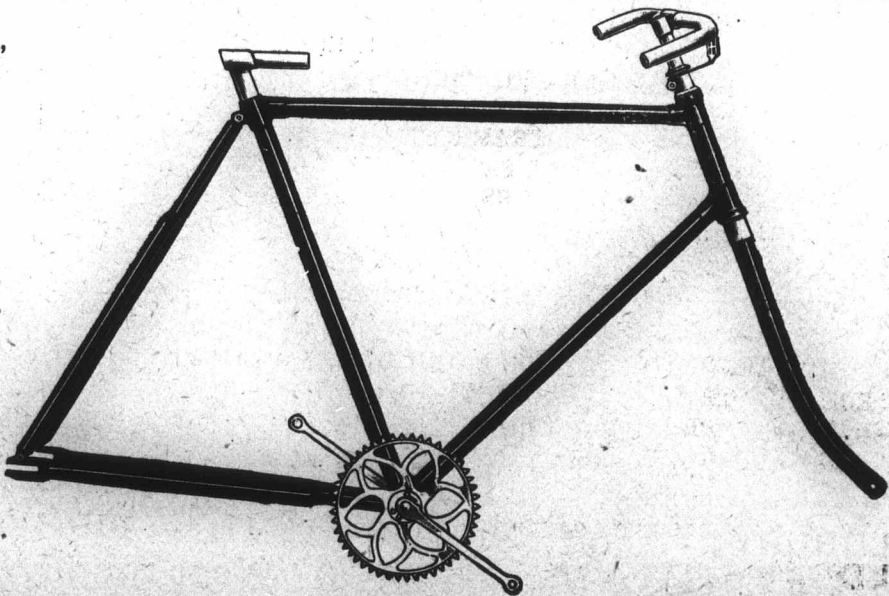
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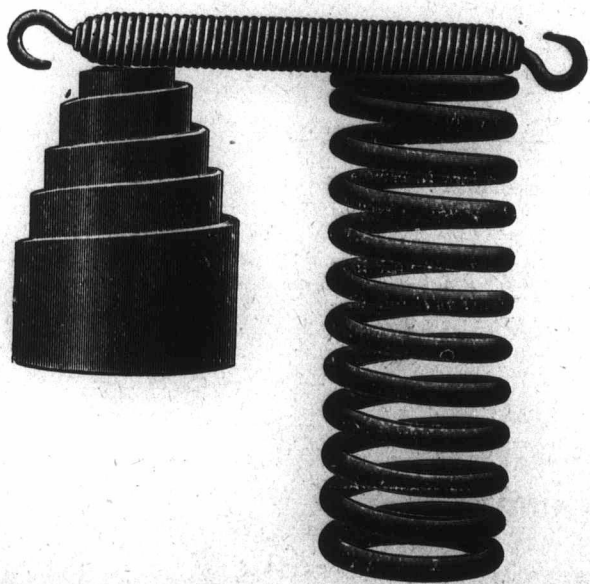
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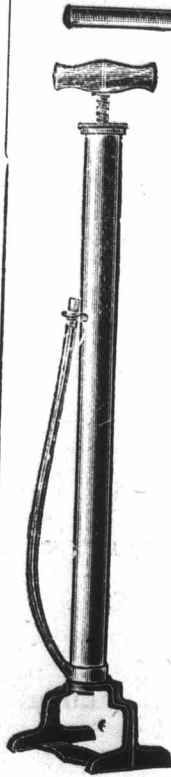
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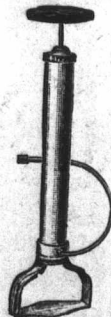
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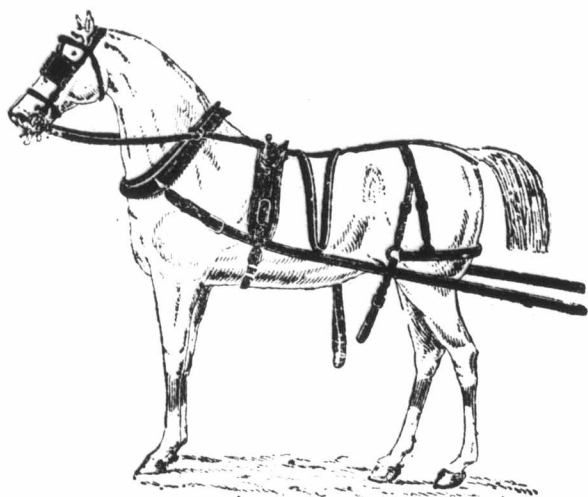
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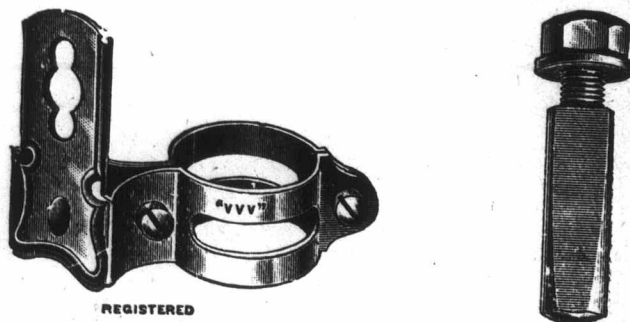
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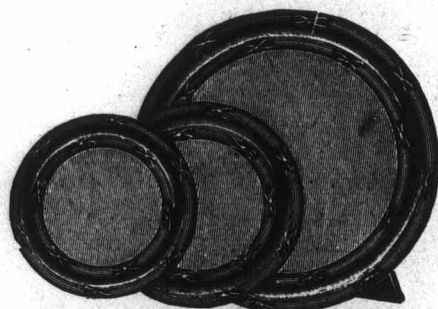
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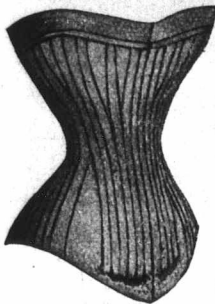




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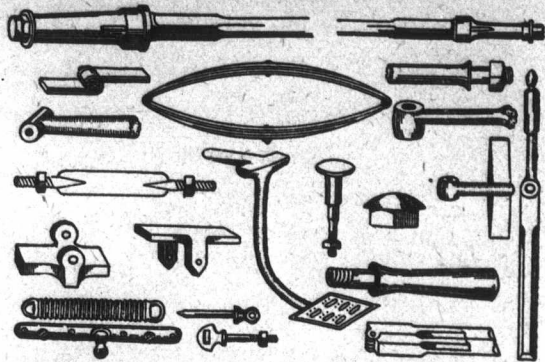
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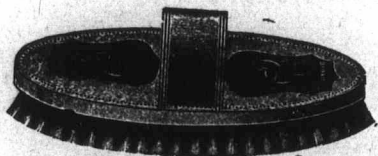
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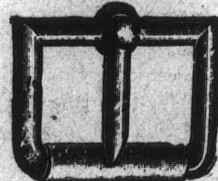
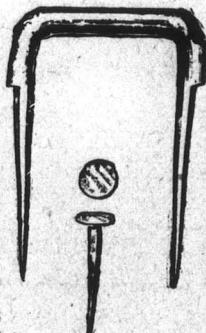
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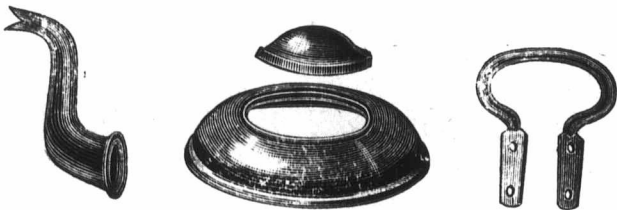
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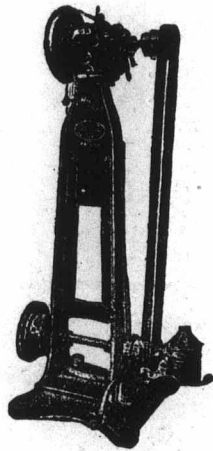
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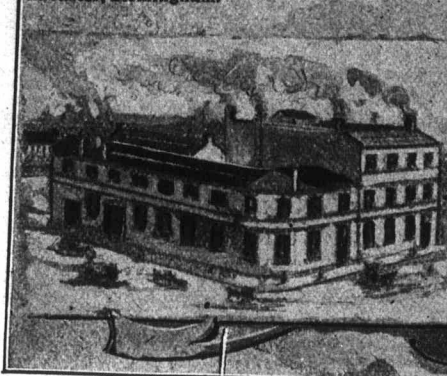
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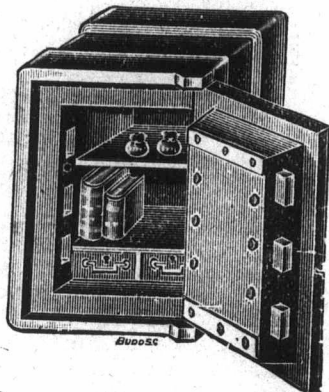
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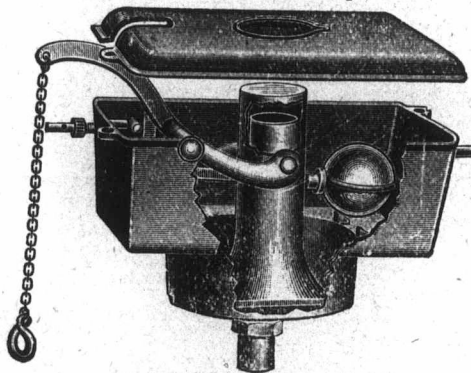


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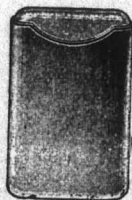


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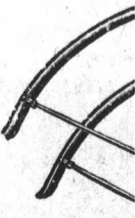
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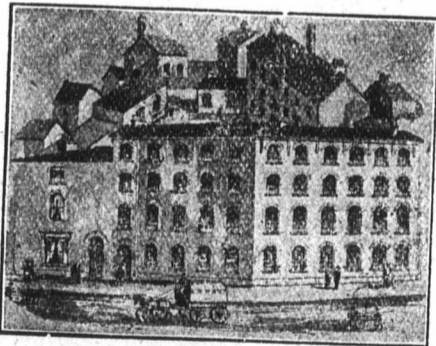
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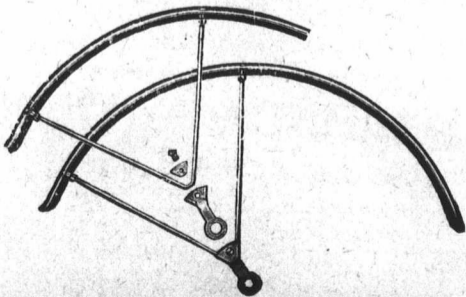


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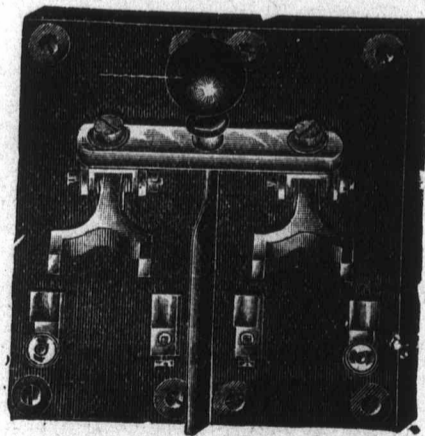
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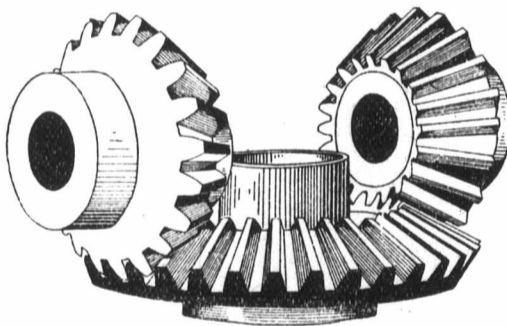
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