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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 17. MONTREAL, FRIDAY, OCTOBER 19, 1883. No. 9

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse; 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

Mantle Department

A Magnificent Range of

Long and Square Shawls,

In Greys, Tartans and self colors,

Black and Drab Jackets,

Black Matelasse Jackets,

Black Dogskin Jackets,

BLACK FUR TRIMMINGS,

All Prices and Widths,

BLACK FUR CAPES

From 12 to 18 inches deep,

JOHN MACDONALD & CO.,

TORONTO & MANCHESTER.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. R. HARROWER,

182, ST. JAMES STREET.

Leading Wholesale Houses of Montreal

HOLIDAY GOODS.

We have now on exhibition a complete line of European and American Fancy Goods suitable for Holiday presents. Catalogues sent on application.

H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St
TORONTO. | MONTREAL

Wholesale Dealers in

European and American

Fancy Goods,

Clocks, Toys,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
CAPITAL ALL PAID-UP, - - - \$12,000,000
RESERVED FUND, - - - - - 5,750,000

Head Office, - - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - - - President.
Hon. D. A. SMITH, - - - - - Vice-President.
Gilbert Scott, Esq., - - - - - A. T. Paterson, Esq.
Alex. Murray, Esq., - - - - - Geo. A. Drummond, Esq.
Alfred Brown, Esq., - - - - - Hugh McLennan, Esq.
Hon. John Hamilton.

W. J. Buchanan, General Manager.

A. MACNIDER, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada,
Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Kingston, "	Port Hope, Ont.
Belleville, "	Lindsay, "	Quebec, Que.
Brantford, "	London, "	Regina, Ont.
Braceville, "	Moucton, N.B.	Sarnia, Ont.
Charlton, N.B.	Newcastle, "	Stratford, Ont.
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Goderich, "	Perth, "	St. Mary's, Ont.
Guelph, "	Peterborough, Ont.	Toronto, "
Halifax, N.S.	Pictou, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portage la Prairie, Man.	

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., G. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street, W. Munro, Manager; R. Y. Hebdon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000
SURPLUS - - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, - - - - - President.
Hon. A. W. OGILVIE, SENATOR, - Vice-President.
Alex. Buntin, - - - - - E. K. Greene.

Henry Bulmer.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, " - - - J. G. Billett, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON—The Alliance Bank (Limited).
NEW YORK—The Hanover National Bank.
BOSTON—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly, and remitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWELLS, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fredericton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.
CHICAGO.—H. M. Breeden, Agent.
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., | Hon. D. L. MACPIERSON.
MILES WILLIAMS, Esq., | S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - - - - - Inspector.

Branches of the Molsons Bank.

Aylmer,	Montreal,	Toronto,
Brockville,	Morrisburg,	St. Thomas,
Clinton,	Owen Sound,	Sorel, P. Q.
Exeter,	Ridgeway,	Trenton,
Ingersoll,	Smith's Falls,	Waterloo, Ont.
London,		

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland and St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rate of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - - - \$5,700,000.

Reserve Fund, - - - - - 1,150,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN, - - - - - President.
ROBT. ANDERSON, Esq., - - - Vice-President.
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Masson, Esq., John Cassis, Esq.
Hector Mackenzie, Esq., John Duncan, Esq.
Hon. J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville,	Kingston,	Kennewick,
Berlin,	London,	Sherbrooke, Que.
Brampton,	Montreal,	Stratford,
Charlton,	Napanee,	St. Johns, Que.
Galt,	Ottawa,	St. Thomas,
Gananoque,	Owen Sound,	Toronto,
Hamilton,	Perth,	Winkerton,
Ingersoll,	Prescott,	Windsor,
Kincardine,	Quebec,	

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - - - MONTREAL

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. ISIDORETHIBAudeau, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. Garneau, E. Baudet, Esq. M.P.P.
T. LeDroit, Esq., M. W. Bayle, Esq.
U. Tessier Jr., Esq., P. LAFRANCOE, Cashier.
HONORARY DIRECTOR—Hon. J. R. Thibaudeau, Montreal.

BRANCHES—Montreal—O. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co.; La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto; Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - 1,900,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, *Esq., Vice-President.*
T. Sutherland Stayner, *Esq.* Jas. Crathern, *Esq.*
John Waldie, *Esq.* Hon. S. C. Wood,
George Taylor, *Esq.*
W. N. ANDERSON, *General Manager.*
JNO. C. KEMP, *Ass't Gen'l Manager.*
ROBT. GILL, *Inspector.*

New York—J. H. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr Goderich, St. Catharines
Barrie, Sarnia,
Belleville, Hamilton, Seaford,
Berlin, London, Simcoe,
Brantford, Montreal, Stratford,
Chatham, Norwich, Strathroy,
Collingwood, Orangeville, Thorold,
Dundas, Ottawa, Toronto,
Dunnville, Paris, Walkerton,
Galt, Parkhill, Windsor,
Peterboro', Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

**IMPERIAL BANK
OF CANADA.**

Capital Paid up - - - \$1,330,000
Reserve Fund - - - 460,000

DIRECTORS:

H. S. HOWLAND, *Esq., President.*
T. R. MERRITT, *Esq., Vice-President, St. Catharines.*
Hon. J. A. R. BENSON, T. R. WADSWORTH, *Esq.,*
St. Catharines, WM. RAMSAY, *Esq.,*
P. HUGHES, *Esq., JOHN FISKEN, Esq.,*
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
St. Catharines, St. Thomas, Welland, Winnipeg
Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, - - - \$1,500,000
CAPITAL PAID IN May 15, 1880, - - - 1,440,650
RESERVE FUND, - - - 351,000

Board of Directors.

R. W. HENNER, *President.*
A. A. ADAMS, *Vice-President.*
Hon. M. H. COCHRANE, G. N. GALER,
G. K. FOSTER, Hon. J. H. POPE,
T. S. MOREY, Hon. G. G. STEVENS.
WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby,
Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, *President.*
WM. H. BEATY, *Vice-President.*
W. R. WADSWORTH, WM. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

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MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. ROPE, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. R. WADSWORTH, *Manager;* BARRIE, J. A. STRATHY, *Manager;* ST. CATHARINES, G. W. HODGETTS, *Manager;* COLLINGWOOD, W. A. COPLAND, *Manager.*

BANKERS.

LONDON, ENG., The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED - - - \$1,000,000
CAPITAL SUBSCRIBED - - - 500,000
CAPITAL PAID UP - - - 150,000

BOARD OF DIRECTORS.

JOHN COWAN, *Esq., President.*
REUBEN S. HAMLIN, *Esq., Vice-President.*
W. F. Cowan, *Esq.* W. F. Allen, *Esq.*
Robert McIntosh, M.D. J. A. Gibson, *Esq.*
Thomas Paterson, *Esq.*
T. H. McMILLAN, *Cashier.*

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONREAL.

Capital Authorized, - - - \$500,000.
Capital Subscribed, - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, *Esq., M.P., President.*
S. St. Onge, *Esq., Vice-President.*
J. L. Cassidy, *Esq.* P. S. Hamelin, *Esq.*
L. S. Monat, *Esq.* I. O. Gravel, *Esq.*
Lucien Hunt, *Esq.*
A. L. DEMARTIGNY, *Cashier.*

Branch at Beauharnois, A. Clement, *Manager.*
Branch at St. Hyacinthe, S. A. Durocher, *Manager.*
Branch at St. Remi, P. Q., C. Bedard, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, *President.*
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants), *Vice-President.*
JOHN TAPLEY (of Tapley Bros., Indiantown).
BOW D. TROOP (of Troop & Son, Shipowners).
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).
JOSIAH WOOD, M.P., *Sackville.*
A. A. STERLING, *Fredericton.*

CASHIER, - - - ALFRED RAY.
AGENCY—FREDERICTON: A. S. Murray, *Agent.*
" - - - WOODSTOCK, N.B.: G. W. Vanwart, "

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - \$1,000,000 00
TOTAL ASSETS - - - \$1,583,263 52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.

Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, *Esq., M.P., President.*
Hon. A. W. OGILVIE, *Senator, Vice-President.*
G. F. C. SMITH, of the L. L. and Globe Insurance Company.

JAMES CRATHERN, of Crathern & Caverhill.
THEODORE HALL, *Esq., Director Liverpool & London & Globe Insurance Company.*

A. F. GAULT, *Esq., of Messrs. Gault Bros. & Co.*
THOMAS CRAIG, *Esq., President Exchange Bank of Canada.*

TO EXECUTORS AND TRUSTEES: Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

GEORGE H. GILLESPIE, Esq., President.

JOHN HARVEY, Esq.—Vice-President.

Subscribed Capital, - - - \$1,570,000.00
Paid-up Capital, - - - 1,100,000.00
Reserve and Surplus Profits, - - - 97,000.00

Total Assets, - - - 2,600,000.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Office: Cor. of King and Hughson Sts., HAMILTON, CANADA.

H. D. CAMERON, Treasurer.

Dominion Savings & Investment Soc.

LONDON, ONT.,

INCORPORATED, - 1872.

Capital, - - - \$1,000,000.00
Subscribed, - - - 1,000,000.00
Paid-up, - - - 804,982.86
Reserve Fund, - - - 140,000.00
Contingent Fund, - - - 2,596.04

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon

F. B. LEYS, Manager

CANADA LOAN AND BANKING CO.

SAVINGS BANK.

HAMILTON, Ont.

Interest allowed on deposits of one dollar and upwards. Money to loan on real estate.

ROBT. DUNCAN, *Esq., W. KERNS, M.P.P.,*
Vice-President, President.
J. A. KENNEDY, *Manager.*

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails. 1883. Summer Arrangements. 1883.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Table with columns: Vessels, Tonnage, Commanders. Lists ships like Numidian, Hanoverian, Parisian, etc., with their respective tonnage and commanders.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM QUEBEC:

Table listing sailing dates for various ships from Quebec: Sarmatian, Sardinian, Circassian, Polynesian, Peruvian, Parisian.

RATES OF PASSAGE FROM QUEBEC.

Table showing rates of passage from Quebec for Cabin, Intermediate, and Steerage.

FROM HALIFAX.

Table listing sailing dates for various ships from Halifax: Caspian, Nova Scotian, Hibernian.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S:

Table showing rates of passage between Halifax and St. John's for Cabin and Steerage.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcom, Belfast; James Scott & Co., Queenstown; Montgomery & Workman, 17 Grace Church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; B. Bourlier, Toronto; Love & Aldon, 207 Broadway, New York, and 201 Washington street, Boston, or to H. & A. ALLAN, State St., Boston, and 25 Common St., Montreal.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the Grand Trunk Railway of Canada.

Table showing tonnage for various destinations: Montreal, Dominion, Texas, Quebec, Mississippi, Brooklyn, Toronto, Ontario, Sarnia, Oregon, Vancouver.

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Table showing sailing dates for various destinations: Sarnia, Oregon, Ontario, Toronto.

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65, and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. Intermediate, \$40. Steerage, \$24. Prepaid storage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Fihm, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH, REAL ESTATE AND LOAN AGENT, ACCOUNTANT, &c., 32 ST. GEORGE'S SQUARE, GUELPH, ONT. Assignments taken and Estates managed.

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JOHN FAIR, ACCOUNTANT, COMMISSIONER, For taking affidavits to be used in the Province of Ontario. 115 St. Francois Xavier Street Montreal.

JOHN FULTON,

ACCOUNTANT, 242 St. James Street, Montreal.

EDWARD EVANS,

ACCOUNTANT, 215 St. James, St., (Nordheimer's Block.) Montreal.

KENT & TURCOTTE, Public Accountants & Auditors,

7 PLACE D'ARMES SQ. Jacques-Cartier Bank Building, Montreal.

A. L. KENT ALPHONSE TURCOTTE.

Leading Toronto Brokers.

E. STRACHAN COX. T. F. WORTS. COX & WORTS, STOCK BROKERS,

No. 26 Toronto Street, Toronto. (Members of the Toronto Stock Exchange), buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions. Hudson's Bay stock bought for cash or on margin. Daily cable quotations received.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Office: Assurances and Commission Merchant.—No. 55 St. Peter Street, Quebec.

D. C. W. MACGUAIG, General Insurance Broker, R., representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Belleville, Ont.

PETERSON & PETERSON, BARRISTERS, &c., Offices: Corner Bridge & Front Sts. DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

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FREDERICK BISCOE, BARRISTER, SOLICITOR, NOTARY, &c., Commercial Buildings, Brantford. N.B.—Collections specially attended to.

HARDY, WILKES & JONES, BARRISTERS & ATTORNEYS-AT-LAW, Solicitors in Chancery, Notaries, etc. ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL.B. C. S. JONES.

Clifton, Ont.

A. G. HILL, Barrister, Attorney, Solicitor in Chancery, &c. Police Magistrate Niagara Falls, Clifton, Ont.

St. Catharines, Ont.

ALBERT C. BROWN, (Successor to Brown & Brown.) Barristers, Attorneys, Solicitors in Chancery, Notaries Public, &c.

Cornwall, Ont.

H. SANFIELD MACDONALD, (late MacLennan & Macdonald.) BARRISTER, SOLICITOR, CONVEYANCER, NOTARY, &c. Solicitor for the Ontario Bank. N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Galt, Ont.

BALL & BALL, BARRISTERS AND ATTORNEYS-AT-LAW, Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

MACDONALD & MACDONALD, Barristers, &c. A. H. MACDONALD. W. MACDONALD.

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorneys at Law, Solicitors in Chancery, etc., 10 King St. W. EDWARD FURLONG, LL.B. D. STEELE, JR.

J. G. O'RELL, ATTORNEY, Solicitor, Conveyancer &c., 84 St. James St., N.

OSLER, GYWN & TEETZEL, BARRISTERS, &c., Hamilton, (nt. OSLER & GWYN, Barristers, &c., Dundas, Ont. B. B. OSLER, Q. C., (County Attorney.) H. C. GWYN, J. V. TEETZEL.

A. D. CAMERON, Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

PARKES & MACADAMS, BARRISTERS AND SOLICITORS IN THE SUPREME COURT, ATTORNEYS AND NOTARIES. Offices: Hamilton Provident and Loan Society a block, First Flat. Entrance on Hughson St.



PROSPECTUS.

Government of Canada Loan for
\$4,000,000, 4 per cent.
 Currency Bonds.

The Minister of Finance for the Dominion of Canada is authorized to receive tenders for a loan of \$4,000,000 currency bonds, bearing interest from the 1st November, 1883, at the rate of 4 per centum per annum, payable half-yearly on the 1st May and 1st November of each year, at his office in the Finance Department, Ottawa.

This loan is issued under the authority of an Act of the Parliament of the Dominion of Canada, passed during their last session (48th Victoria, cap. 2, sec. 4).

The object of the loan is partly to provide for the payment of debts maturing or redeemable in the course of the current fiscal year, and partly for expenditure on public works.

The principal of the loan now offered is to be repaid at Ottawa in twenty years.

Subscribers will receive bonds to bearer, which may at any future time be converted into registered stock.

The subscription list will be opened on Wednesday, the 17th day of October next, and will be closed on Saturday, the 20th day of October next, at 4 o'clock p.m., and tenders in the accompanying form, marked on the outside "Tenders for Debentures," will be received at the Finance Department, Ottawa, up to and including the latter date, at the hour mentioned.

Tenders must be made for not less than \$1,000, and in multiples of \$1,000.

The allotment of the loan will be made as soon as possible after the close of the subscription list, the amounts allotted will be payable on the 1st day of November next, and Bonds will be issued shortly after that date.

Copies of this prospectus and forms of tender can be obtained from the undersigned from the several Assistant Receivers General at Montreal, Toronto, Halifax, Saint John, Winnipeg and Victoria, and from the Dominion Auditor at Charlottetown.

J. M. COURTNEY,
 Deputy Minister of Finance.

Finance Department, Ottawa,
 September 21st, 1883.

FORM OF TENDER FOR BONDS.

TENDER.

Government of Canada Loan for
\$4,000,000, 4 per Cent Currency Bonds.

Amount tendered for \$ Rate.....per cent.

Sir,— hereby tender for the sum of \$ nominal capital in the above mentioned issue in bonds to bearer, at the price of per cent., and engage to accept the said sum, or any portion thereof which may be allotted to and to pay therefor at the said price and in conformity with the terms of your prospectus of the 21st September, 1883.

Name.....

Address.....

Date.....

To the Honorable
 The Minister of Finance,
 Ottawa.

Leading Wholesale Trade.

ROBT. MCCREADY,
 WHOLESALE
BOOT & SHOE
 MANUFACTURER
 Office & Warehouse, 29 & 31 WILLIAM ST.,
 Factory, 28 COLLEGE STREET,
 MONTREAL.

E. E. GILBERT & SONS,
 MANUFACTURERS OF
PORTABLE AND STATIONARY
ENGINES.
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
 722 ST JOSEPH STREET
 MONTREAL.

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.
Roman Cement, Portland Cement
Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks Fire Clay.
 Whiting, Plaster of Paris, Borax,
 China Clay, &c

TEAS, SUGARS, COFFEES,
SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets
J. A. MATHEWSON
 202 McGill Street.

DOMINION PAPER CO'Y.
 100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF
 The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Muslin Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
 Flour Sack Paper Brgs, &c., &c. Paper.
Special Sizes and Weights made to order
 389 ST. PAUL ST., MONTREAL.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
 MANUFACTURERS OF
Boots and Shoes, Wholesale
 CORNER OF
 Craig and St. Francois Xavier Streets,
 M. H. Cochrane,
 Chas. Cassils, } **MONTREAL.**

JAMES MCCREADY & CO.
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
 35 & 37 WILLIAM STREET.
 MONTREAL.

J. & T. BELL,
 MANUFACTURERS OF
Fine Boots and Shoes
 WHOLESALE,
273 NOTRE DAME STREET.
 MONTREAL.

Fine made goods, latest styles, equal in finish the best American makes, and specially adapted town custom.

W. J. WEBSTER,
 Wholesale Manufacturer of
Fine Hand and Machine-Sewed
BOOTS AND SHOES,
 626 Craig Street, Montreal.

SHAW BROS. & CASSILS,
TANNERS,
 And dealers in
HIDES AND LEATHER,
426 & 428 NOTRE DAME ST.
MONTREAL.

Cassils, Stimson & Co.,
 IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING
 AND
Leather Commission Merchants,
13 & 15 ST. HELEN ST., MONTREAL

Legal.

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E. H. SMYTHE, LL. D.
BARRISTER, SOLICITOR, &c.
 Special attention to Commercial Collections.

Penetanguishene, Ont.
WALTER J. KEATING,
 SOLICITOR, &c.

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EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
 &c. Office: Washburn Block, Main St., Pictou.

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FRMATINGER & ROBINSON, Barristers, &c.,
 Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Seaforth, Ont.
MCCAUGHEY & HOLMSTEDT, Barristers, &c.
 Seaforth, Ontario.

Leading Manufacturers &c.

D. Morrice & CoGeneral Merchants Manufacturers' Agents, &c.,
MONTREAL and TORONTO.**HOCHELACA COTTONS.**Brown Cottons, and Sheetings, Fine Bleached
Shirtings, Canton Flannels, Yarns & Bags.**STORMONT COTTON CO.**Ducks, Tickings, Checks, &c. Colored Cotton
Yarns.**VALLEYFIELD COTTONS.**Bleached Shirting, Wigans, Silasias, Shoe
Drills, Corset Jeans, &c.**ST. CROIX COTTON MILL.**Fancy Checks, Glighams, Bleached Shirtings,
&c. Wide Sheetting, &c.**WINDSOR COTTON MILL.**

Brown Cottons.

STE. ANNE SPINNING CO. (Hochelaga).

Heavy Brown Sheetings.

Tweeds, Etoffes, Knitted Goods,
Flannels, Shawls, Woollen
Yarns, Blankets, &c.

The Wholesale Trade only supplied.

— THE —

**Canada Cotton Manf'g.
COMPANY,**

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.CANTON FLANNELS, BLEACHED, UN-
BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at
Cornwall Accounts opened with the Wholesale
Houses only**THE
Bolt and Iron Co.
OF TORONTO**

Manufacture every kind of

Carriage and Fancy Head Bolts,
Tire and Sleigh Shoe Bolts,
Stove and Sink Bolts,
Railway and Machine Bolts,
Boiler Rivets and other Rivets,
Railway Spikes & other Spikes,
Lag and Gimlet-Pointed Screws
Plough & Special Shaped Bolts.Specify early. Specify now and avoid disap-
pointment in deliveries.

Leading Manufacturers &c.

CANTLIE, EWAN & CO.,GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
MONTREAL AND TORONTO.

Merchants Manufacturing Co.,

BLEACHED SHIRTING.

Cornwall Manufacturing Co.,

WHITE & COLORED BLANKETS.

A. Lomas & Son (Sherbrooke),

PLAIN AND FANCY FLANNEL.

Almonte Knitting Co.,

SHIRTS AND DRAWERS.

Thorold Knitting Co.,

SHIRTS AND DRAWERS.

Canadian Tweed & Etoffes,

Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal.

13 Wellington Street, East, TORONTO.

E. B. EDDY'S

UNMATCHABLE

MATCHES

IN BOTH

BRIMSTONE AND PARLORS.

Brimstone Matches put up, viz :

{ Telegraph and Telephone.
{ Rubys in 100s, 200s and 300s.
Parlor Matches without Sulphur.Lion Parlor also in 200s and 300s, put
up expressly for family consumption.
Warranted the finest match in the
known world.**Chamblly Flannels,
WARRANTED ALL WOOL.**NONE GENUINE unless
Stamped with the above Trade
Mark. Buyers will please note
this when purchasing.**CHAMBLLY
GREY COTTONS**

IN THE FOLLOWING WIDTHS

26, 30, 32, 34, and 36 Inches.

*Unsurpassed in Make and
Quality.*

Leading Manufacturers &c.

**WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N.B.****COTTON YARNS**, White and Colored, Single
and Double Twist Yarns, Bleached and Colored
CARPET WARPS, White and Colored.
BEAM WARPS, for Woollen Mills in all the
varieties required.**HOSIERY YARNS** of every description,
BALL KNITTING COTTON, superior in
quality to that imported.**FANCY WOVEN SHIRTINGS and APRON CHECKS.**
These Goods have been awarded **FIRST PRIZES** for
each of the above articles at Montreal, Toronto, Halifax and
Kingston Exhibitions, 1880, 1881 and 1882.A **GOLD MEDAL**

at the Dominion Exhibition at Montreal, 1880.

A **SILVER MEDAL**

at Kingston for best assortment of Cotton Manuf. 1882

A **SILVER MEDAL**

at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade
throughout the Dominion.**AGENTS:** ALEX. SPENCE, WM. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**HAMILTON
COTTON COMPANY,
HAMILTON, ONTARIO,**

MANUFACTURERS OF

COTTON YARNS,
White and Colored, Single and Double.**CARPET WARPS**, white and all colors,
BEAM WARPS of every description,**HOSIERY YARNS**
And Balled Knitting Yarns,

EVERY VARIETY.

Denims, Tickings and Cottonades,These goods are universally pronounced by the
trade to be fully equal to any made, and for regu-
larity and evenness in make and coloring they are
unsurpassed.**CARPET WEAVERS**—You will find
our Warps superior to any in the
Market; we ask you just to **GIVE IT A
TRIAL.**If your Dry Goods Man has not got it,
write to us, and we will see you are
promptly supplied.**OUR YARNS**, of which we make all descriptions,
will be found equally good.**ASK FOR THEM. TRY THEM.**This Company was awarded two first prize silver
medals at Toronto Exhibition 1881, and three first
prizes at Provincial Exhibition at Kingston, 1882.**AGENTS:**

Winans & Co., Toronto,

F. McElderry & Co., Montreal.

**CRAVEN COTTON CO.,
BRANTFORD, ONT.****GREY SHEETINGS.**

AGENT:

S. DAVISON,
16 Colborne Street, Toronto.

Legal.

Kincardine, Ont.
J. A. MACPHERSON,
Attorney, Solicitor, Notary-Public.

Silk and Cotton Manufactories, &c.

MONTREAL, JULY 2ND, 1883.

"SILK THREAD."

CHANGE OF

Standard Shade Card.

We take pleasure in notifying the trade that we have issued a

NEW STANDARD SHADE CARD,

largely increasing the number of colors in which our goods are produced.

Retail merchants desiring a card for their convenience will be furnished with one by applying to their wholesale house or direct to us.

BELDING, PAUL & CO.

THE

STEEL CO'Y OF CANADA

Manufacture

**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,**

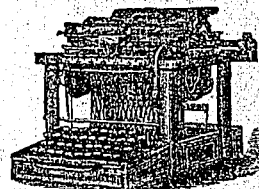
NAIL PLATE, &c.

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERRY, N.S.

OFFICE IN MONTREAL,

No. 17 St. John Street.

REMINGTON TYPE-WRITER.



WYCKOFF,
SEAMANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine which will suc-

cessfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials.

P. O. Box, 1324.

J. O'FLAHERTY,

AGENT FOR CANADA.

459 ST. PAUL STREET, MONTREAL.

BOWN & WOODS,

**ST. JOHN'S,
NEWFOUNDLAND,**

GENERAL

COMMISSION MERCHANTS,

Respectfully solicit consignments. Returns promptly made. Good references on application.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

**Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received

Gold Medal

THE

Grand Prix

Paris Ex-
hibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Ex-
hibition,

1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q.



M. E. Q.

SPOOL COTTON.

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

**Just Published
New Edition of the
CUSTOMS**

**—AND—
EXCISE TARIFF,**

—WITH—
List of Warehousing Ports in the Dominion.

Sterling Exchange, Franc, German Rixmark,
And the Principal Foreign Currencies at
CANADIAN CUSTOMS VALUES,

—ALSO—
A Table of the Value of Francs in English Money.
COMPILED FROM OFFICIAL SOURCES.

MORTON, PHILLIPS & BULMER,
and
DAWSON BROTHERS,
PUBLISHERS.

The Trade supplied by DAWSON BROTHERS.

Leading Wholesale Trade of Montreal.



**JUST RECEIVED
EX "BENALDER"**

A LOT OF VERY

Choice "Congous"

To which we would call the attention of the trade.
We give special attention to Teas.

TURNER, ROSE & CO.,

IMPORTERS OF TEAS,

Wholesale Grocers,

Cor. St. John and Hospital,
MONTREAL.

Commercial Summary.

"WITHOUT fear or favor" would seem to be the motto of some of our modern adjusters.

SOME people in Hamilton are agitating the establishment of a new Canadian fire insurance company, confident doubtless in the new rates—and nought deterred by former experience.

MR. EDMUND WRAGGE, late of the Toronto, Grey & Bruce Railway, has been appointed superintendent of the Grand Trunk for the Toronto district. Reports are in circulation that the Midland Railway will shortly be taken over and managed by the Grand Trunk.

THE ESTATE of Looby & Davidson, harness, etc., Winnipeg, is a bad one for all concerned, and it was feared little would be left for the sheriff's sale on behalf of Stalker & Hutchins advertised for the 12th inst., particulars of which have not transpired, as the landlord's claim would probably cover nearly everything.

IT HAS been decided by the Government that in future spirits in octaves will be admitted into Canada from Great Britain, the continent of Europe, the British colonies and the West India Islands. Under the old regulations spirits could not be imported from the places named in less quantities than one hundred gallons.

MR. BIGGER is a very small fruit dealer in Winnipeg, who assigned to his brother there some weeks ago. Ambitious to go into business for himself, although having little or no capital, he left his employers last spring, rented a small shop, got in a couple hundred dollars worth of stock, and outside creditors have but small expectations.

THE REPORTS concerning an amalgamation of some three or four of the smaller French Canadian Banks do not appear to have much foundation. Each of the banks pointed at would probably not object to absorb the others, but none seem disposed to relinquish their own identity, and, however desirable it may look, there are obstacles in the way not easily surmounted.

THERE is considerable delay in adjusting and paying the loss caused by the burning of Gilmour's mills, arising from the refusal of Mr. Gilmour to appoint an appraiser or arbitrator.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA.

**Dyestuffs, Colors,
Chemicals, &c.**

OF

W^M PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,

GERMANY.

BUY

**PRINCESS
BAKING POWDER,
ABSOLUTELY PURE.**

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY—

**WM. LUNAN & SON,
SORREL, QUE.**

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

CHARLES TUTTLE, now of Winnipeg, will be remembered in Montreal as the compiler of a "History of Canada," some few years ago. Mr. Tuttle's adventure into history proved a failure; not so, however, his efforts in Winnipeg, where he has accumulated some means. His former creditors now think he should pay up, and with this view legal proceedings have been instituted against him for several thousand dollars.

The directors of the Standard Fire Insurance Co. have elected Mr. John Baird, of St. Thomas, president of the Company, in place of Mr. D. B. Chisholm, resigned. Mr. Baird is a retired dry goods merchant, and it consequently goes without saying that he is a practical business man. He is now interested in the St. Thomas White Bronze M^{fg} Co. Dr. James Meek, of Port Hope has been elected Vice-President.

Owing to an inadvertence in deciphering our despatches last week, the name of the Montreal M^{fg} Co. was substituted for that of the Merchants M^{fg} Co. in noticing the award at the Dominion Exhibition at St. John, N.B. The Merchants' M^{fg} Co.'s goods, for which Messrs. Cantlie, Ewan & Co., this city, are agents, competed at the St. John Exhibition for the first time, and bore off the first-prize on that occasion.

CANIFF BROS., went to Winnipeg in the spring of 1880 and opened out a livery stable; one of them shortly afterwards began in the cigar business; both of these were abandoned during the "boom" for a hostelry, called the Hotel Hastings, in which they appeared to be doing

Leading Wholesale Trade of Montreal.

GREENE & SON COMPANY

MONTREAL,

HATS, CAPS,

—AND—

FURS.



**ALL LINES ARE NOW COMPLETE,
AND ORDERS PROMPTLY ATTENDED TO.**



BUFFALO

—AND—

FANCY ROBES.

GENTLEMEN'S FURNISHING.

Latest Styles, Lowest Prices,

—SELECTED FOR—

FALL TRADE, 1883.

well till the sheriff made his appearance on the scene and made preparations for a sale. They have since assigned what was left.

J. BARBOUR, carrying on the furniture business in Galt for many years past, has been compelled by over-competition and want of sufficient capital to offer his creditors a composition of 25 cents in the dollar, unsecured. His liabilities are not large; the assets are composed of stock and book debts. He owns some real estate encumbered for nearly its full value. Mr. Barbour is well meaning, but has probably found modern methods a little too much for his deliberate ways of doing business.

ACCORDING to a London, Eng., paper, a French electrician has concluded a series of experiments, the results of which appear to possess no small practical value. At the distance of fourteen kilometres (that is to say eight miles and three-quarters English), through a wire only two millimetres thick, and utilizing a mountain stream at Vizille as a motive power to work a dynamo machine of his own invention, the electrician was recently enabled to light 110 Edison lamps in the Town-Hall at Grenoble.

G. T. MILLER, of Owen Sound, Ont., began the boot and shoe business in that town some four years ago under tolerable auspices, but had the misfortune to be burnt out, and business not turning out well, he fell behind and confessed judgment to Cooper & Smith, of Toronto. It is supposed there will be little or nothing left for other creditors. His liabilities are about \$5,000; the assets consisted of stock, \$3,600; leather and findings, \$350, and book-debts, \$1,140. That he gave too much credit is shown by the last item.

A TRIO of failures have been precipitated in Yarmouth, N.S., through the operations of Wm. J. McGill, for the last few years employed as a custom-house clerk in that town. Having

scarcely any more capital than judgment, he procured endorsements from Oliver McGill, a marble cutter, and Nathan Lewis, formerly a small grocer, and these were brought down when he assigned recently for the benefit of all his creditors. His liabilities are about \$6,000, all direct; his assets consist of real estate valued at \$2,250, from which has to be deducted mortgage and judgment of \$1,250; his personal property is worth about \$300.

THE EDISON Electric Light Co., Mr. Bylesby, manager, are now in full swing in Hamilton, Messrs. J. H. Killely & Co., of the "Mona Iron Works," manufacturing what machines are required for the company. Among those manufactured for Canada, is one capable of running one hundred and fifty lights in the Mail newspaper building of Toronto, a five hundred light one for the Canada Cotton Co., of Cornwall, which company have recently ordered a second machine, so that they may have one thousand lights in operation,—and an eight hundred light one for the Montreal Cotton Co., at Valleyfield, besides a number of smaller machines. Wherever the lights have been put in, every satisfaction appears to have been given.

THE estate of Lewis Nathan, formerly a grocer, in Yarmouth, N.S., recently assigned, shows direct liabilities of about \$700; indirect, as endorser for Wm. McGill of the same place, about \$3,700. The assets consist of real estate, over mortgages, etc.; about \$1,400; personal estate about \$200. Some private creditors are preferred. Failure caused by endorsing for Wm. J. McGill.—The estate of Oliver McGill, marble cutter, same place, shows direct liabilities of \$3,000 and indirect of \$5,275, as endorser for Wm. J. McGill. His assets consist of real estate worth about \$2,750, but subject to a mortgage of \$1,560. He has besides some personal property worth about \$1,200. The assignment is preferential.

Leading Wholesale Trade of Montreal

Taylor, Robertson & Co.
WHOLESALE
HAT AND FUR HOUSE,
PULL OVER AND SILK HAT,
MANUFACTURERS,
537 ST. PAUL STREET,
MONTREAL.

McARTHUR, CORNELLE & CO.,
Importers of and Dealers in
White Lead & Colors,
DRY AND GROUND IN OIL,
Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.
Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Storos, &c., &c., &c.,
OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
258, 255 and 257 Commissioners Street
MONTREAL.

KENNETH CAMPBELL & CO.
WHOLESALE
DRUGGISTS,
OFFER FOR SALE
Cod Liver Oil, Newfild.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

Mr. ROBERT ANDERSON, one of our wealthiest citizens, vice-president of the Merchants Bank, etc., has recovered from the severe attack of illness which confined him to his residence for some weeks past.

D. B. CHISHOLM, of Hamilton, whose unceremonious leave taking was referred to last week, is reported to have been seen in the vicinity of Chicago lately, on his way to the West, his destination, Melbourne, Australia. Further borrowings from confiding clients have not transpired.

WE REGRET to learn of the suspension of Messrs. Taylor, Robertson & Co. of this city, wholesale hat and fur dealers. Their trouble is attributable to the suspension of the Exchange Bank, the firm, although showing a fair position, having found it impossible meanwhile to arrange for banking facilities elsewhere. The liabilities of the firm are said to be under \$75,000, but a meeting is to be held to-day, when it is supposed some satisfactory arrangements will be made.

GEO. BIBLE, of Hamilton, was connected with D. B. Chisholm in his railway tie contract. When his partner absconded, Bible was of course saddled with the whole amount of the

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers,
32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
Notre-Dame Street West. St. Henry Street,
MONTREAL.

BRANCH WAREHOUSE,
Post Office Street, Winnipeg, Man.

Merchants visiting the city are invited to inspect our

FALL STOCK OF CLOTHING,
LADIES' MANTLES AND ULSTERS.

Particular attention is directed to our Patent Overcoat and Ulster, also to several useful novelties made only by us, and which will be found to be of great advantage to the trade.

The Material used in the manufacture of our goods is all thoroughly sponged and shrunk, and the workmanship is guaranteed to the fullest extent.

S. H. MAY & CO.,
474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Botted and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Plated Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, and White.

firm's liabilities, and, in consequence, has failed. He was formerly paymaster on the Great Western Railway, and commenced business shortly after the amalgamation of that road with the Grand Trunk. At present no reliable estimate is to be had of his liabilities or assets.

WE REGRET to learn that Messrs. Walter Ross & Co., general dealers, Picton, Ont., are again in trouble; it is announced that the sheriff took possession early the present week. Mr. Ross failed in December, 1877, and compromised a part of his liabilities at 50 and a part at 75 cents in the dollar. He never recovered from the effects of his former losses, which were attributed partly to grain speculations and the hard times of that period of depression. He is an example of those who enter Parliament for any person's good rather than their own.

DIFFERENCES have existed for some time past in Toronto between the wholesale merchants and the collector of customs as to the duty on dried fruits, and the matter in dispute has been referred by the former to Ottawa. The merchants contend that the dried fruit shipped from Greece, etc., should be appraised at market value in the country where purchased, but the collector insists upon exportation fees at the

KIRK, LOCKERBY & CO.,
Importers and
Wholesale Grocers,
CORNER
St. Peter and St. Sacramento Streets,
MONTREAL.

port of entry being added to the market price, and a duty levied upon the whole amount. A large quantity of goods are lying in the warehouse pending the decision.

THE ESTATE of Hunter & Wilson, wholesale and retail wine merchants, Winnipeg, Man., which was assigned recently to J. W. Macgregor of that city, is estimated to pan out 25 to 30 cents in the dollar for the creditors. A meeting of those interested will be held to-day. At the meeting of the creditors of Horsman & Co., held last Tuesday in this city, it was decided to await any proposal which the insolvents have to make ere taking further steps in the matter. The capital invested by the firm is the subject of comment, but it is expected that some satisfactory arrangement will be effected.

REV. JOHN W. TREEN, who has been carrying on a small wholesale clothing establishment on Colborne street, Toronto, assigned in trust the 13th inst., for the benefit of his creditors. Liabilities about \$12,000; assets, nominally, \$15,000. Mr. Treen has been suffering from ill-health for some time, and it is said that one of his creditors has been pressing for settlement. Mr. Treen is also pastor of the Reformed Episcopal church at Parkdale.—The following have

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS

MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to comply to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
**WHITE
LEAD**
is guaranteed
to be the
BEST
in the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

HENRY CHAPMAN & CO.,

IMPORTERS, MONTREAL.

AGENTS IN CANADA FOR:

Messrs. PINET, CASTILLON & CO., COGNAC,	BRANDIES.
" LUCAS FRERES,	Do
" G. H. MUMM & CO.,	CHAMPAGNES.
" P. A. MUMM & CO.,	Hocks & Moselles.
" B. & E. PERIER,	CHAMPAGNES.
" T. G. SANDERMAN & SONS,	PORTS.
" CASTLES & CO.,	TARRAGONA.
" W. HAY, FAIRMAN & CO.,	GLASGOW.
" HUNVILLE & CO.,	BELFAST.
" R. THORNE & SONS,	GREENOCK.
" BAGOIS, HUTTON & CO.,	DUBLIN.
" H. G. KEMPSON & CO.,	LIVERPOOL, Old London Dock Rum in Case.
" D. J. THOMPSON & CO.,	LEITH, Ginger Wine, Old Tom, etc., etc.
" MACHEN & CO.,	LIVERPOOL, Export Bottlers of Guinness & Sons F. S.
" ROBERT PORTER & CO.,	LONDON, Bass & Co.'s Ale.
Mr. WILLIAM McEWAN,	EDINBURGH, SCOTCH ALES.
" LAWRENCE JOYCE,	LIVERPOOL, PICKLES.
THE A POLLINARIS CO., L'd.	LONDON, NATURAL MINERAL WATERS.

August 20th.

SANDERSON, BROS. & CO., (LIMITED)

Sheffield, ENGLAND,

Manufacturers of the

PATENTED SAND BLAST SHARPENED FILES.

These Files are fast superseding the old style of make, and are acknowledged by all who have used them to be superior to any other file made. For revised prices from stock or to import write—

J. MUCKLESTON & CO.,

WHOLESALE HARDWARE,

KINGSTON, ONTARIO.

SOLE AGENTS FOR THE DOMINION.

Orders Solicited for Sanderson's Celebrated Cast Steel from Stock or Importation.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

also assigned: Alfred Ram, builder, Hamilton; H. Stalker, dry goods, Ottawa; J. W. Treen & Co., woollens and clothing; F. Tunmore, cabin maker, Toronto.

Among the recent changes we note the following:—In Ontario—A. A. Smith, Copleston, assigned. In Quebec—D. Bolduc, Quebec, assigned in trust; F. Giguere & L. Paradis, Quebec, failed; F. M. Malhiot, St. Cecile de Leonard, assigned in trust; A. Lalonde, Vaudreuil, offering to compromise; P. St. Jean, St. Hyacinthe, assigned in trust; T. A. Jarry, St. Valerien, compromised. In Manitoba—A. D. Jones, Emerson, assigned; Muckle & Johnston, Samuel Lepege and Hunter & Wilson, Winnipeg, assigned in trust; A. M. Champion, Nelson, assigned in trust; Robertson & Smith, Clearwater and Crystal City, assigned in trust.

SOMETHING that does not often happen:—An old gentleman called at the office of J. G. Mackenzie & Co., this city, some few days ago, and asked if there was not a balance due by him in their books, (the account had been closed by profit and loss in the latter part of 1852).—"for," said he, "I could not feel happy so long as I knew this was your due. I cannot pay all, but

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS, AND LEADING IMPORTERS IN THE DOMINION OF

EMBROIDERIES

AND

HOSIERY,

750 to 754 CRAIG ST., MONTREAL

here is what I can afford to pay, and I want you to grant me a receipt in full." This was of course done and the debtor of thirty-one years ago left the warehouse, looking happy and contented that he had got rid of a just debt in an honorable way. How few, yes, how very few, act in the same way! and yet how many could, if they would—do as did this honest old gentleman.

A CORRESPONDENT writing from Sarnia says: "You will be surprised to learn that this town has at last awakened from its Rip Van Winkle sleep. It appears that the Municipal Government is now in the hands of energetic persons who are at present engaged in putting down a cedar block pavement, at a cost of \$10,400, and also a sewer costing \$7,000. The town people are discussing the question of electric vs. gas lights, the more progressive citizens advocating the former method. The commissioners are also endeavoring to abolish the present centre-bearing rails for the less obstructive system of side-bearing rail, but are opposed by the street railway company. When we consider the advantages arising from her position on the St. Clair River, we can see no reason why Sarnia should not progress as rapidly as any town in the Dominion.

THE PATENT

Exhaust Steam Injectors

for Stationary & Locomotive Boilers

Works with Exhaust Steam only—thus presenting an obvious advantage in Economy.

Lists and prices on application to the Agents,

JOHN TAYLOR & BRO.,

NO. 16 ST. JOHN STREET,

MONTREAL.

DENISON & CREASE, carrying on a private banking business at New Hamburg, Ont., for some four-and-a-half years past, suspended and assigned the 5th inst. Denison was at one time in the employ of the Merchants Bank branch at Toronto. The business was a continuation of the branch of the Consolidated or rather the Royal Canadian Bank at New Hamburg. The suspension is said to be directly due to the refusal of their bankers to continue the necessary accommodation. They were rated worth from \$10,000 to \$20,000 and in high credit. Their liabilities are put down at \$50,000, one half of which is to one bank, said to be secured. Depositors will require about \$10,000 to \$12,000 of the assets, the total of which are put at \$18,000, and consist of about \$2,000 cash, about \$3,000 in good notes, and the balance in doubtful paper.

Mr. H. LAMOUREUX, dry goods merchant, St. Hyacinthe, Que., who assigned about a week ago, shows liabilities of \$8,000, with assets of about \$5,000, chiefly in stock of the usual average character. Mr. Lamoureux made some

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
 MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
 AND EVERY DESCRIPTION OF
CUT NAILS.

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.

And **SHOE TACKS,**
 Extra Swedes Iron Tacks, Upholsterers' Tacks,
 B.B.B. Iron Tacks, Large Head and Leathered Car-
 pet Tacks, Gimp, Brush, Lace, Zinc and Copper
 Tacks, Hungarian, Zinc Shank, Hob and Channel
 Nails, Patent and Common Brads, Trunk, Clout,
 Cigar Box, Hame, Chair and Finishing Nails, Press-
 ed and Clinch Nails, Slatting, Common and Best
 Barrel Nails, Copper and Brass Nails, Glaziers'
 Points, Brass Shoe Rivets, Galvanized Nails. Also,
 Tinned Nails and Tacks of all kinds.
 Carriage, Tire and other Bolts, Coach Screws, Hot
 Pressed and Forged Nuts, Felloe Plates, Lining and
 Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:
 Caverhill's Buildings, 91 St. Peter Street.

PORTER & SAVAGE,
TANNERS
 AND MANUFACTURERS OF
LEATHER BELTING,
 FIRE ENGINE HOSE, HARNESS, MOCCASINS
 LACE, RUSSET and
OAK SOLE LEATHERS,
 OFFICE AND MANUFACTORY:
 436 VISITATION STREET, MONTREAL.

Queen City Oil Co.
MACHINE OILS.
 FOR SALE EVERYWHERE.

money formerly as a tailor; his inexperience and want of sufficient capital did not, however, deter him from launching into the dry goods business, for which he had received no training, and to this latter circumstance at the outset, some seven years ago, and for some time after, may be attributed his present trouble. With the experience of those years he may yet succeed should his creditors be disposed to give him another chance. He owns some real estate, but it is mortgaged for \$1,600, or about three-fourths of its value. Mr. Lamoureux is a man of good intentions, and deserving of any wise indulgence at the hands of his creditors.

The Canadian vintage of 1883 is the most disappointing to Canadian vine-growers that they have encountered for some years. In the earlier part of the season the prospects were quite encouraging, but the continuous rains throughout the summer caused both rot and mildew to attack the grape with disastrous results. On Pelee Island, in Lake Erie, the most southern portion of the Dominion, the rot and mildew also appeared, and the general agents for Canada for the great vineyards there, Messrs. J. S. Hamilton & Co. of Brantford, report but one-third the usual yield of Catawba, and about half a crop of the hurdler varieties.

Leading Wholesale Trade of Montreal.

Lyman's Standard
 Blue Black
 Writing Fluid

 —AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.
 Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE
 Prepared only by
LYMAN, SONS & CO.,
 MONTREAL.

THOURET,
FITZGIBBON & CO.,
 15 Lemoine St., Montreal,
 AND
 41 Luetzow Street, Berlin, Germany.
 IMPORTERS OF
French Woollens,
Tailors' Trimmings,
Swiss Embroideries,
German Hosiery and Gloves.

ANILINES
 In full stock and guaranteed pure.
 The Morse Soap and Chemical Company,
 TORONTO.
 Sole Agents, for READ, HOLLIDAY & SONS
 PATENT ACID MAGENT.

Tees, Costigan & Wilson,
 (Successors to James Jack & Co.,)
IMPORTERS OF TEAS
AND GENERAL GROCERIES
 66 ST. PETER STREET, MONTREAL.

The vineyards there have, however, not been affected by the early autumn frosts, which with very few exceptions have entirely destroyed the grape crop throughout Ontario. These remarks are little less applicable to the grape crop in Eastern Ontario and throughout Quebec.

The new insurance tariff for Ontario appears to work satisfactorily. There are at last some encouraging prospects for living profits, and premium incomes should now increase without any addition to the amount at risk. A hard-up, hungry agent is, however, met with here and there, inclined to kick over the traces in his over anxiety for 25 cents in commission; but managers are too much concerned in the success of the new order of things to allow any such tampering with their best interests for the sake of a temporary triumph in getting business, and these isolated representatives of a

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
 —AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR
 Jules Duret & Co., Cognac. [Vine Growers Co.]
 Jules Belleric. [Cognac.]
 W. & J. Graham & Co., Oporto Ports.
 R. C. Ivison, Jerez de la Frontera Sherries.
 Baylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
 Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
 Renaudin Bollinger & Co., Ay, Champagnes.
 Seigert & Sons, Trinidad, Genuine Angostura Bitters
 Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ale, &c.
 Roig Ponsseti & Co., Barcelona and Tarragona Spanish Ports.
 J. H. Henkes, Delfshaven, Holland, Superior Geneva
 George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
 Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
 C. & D. Gray's Fv-r-famed Looh Kastrine. Scotch Whiskies.
 James Watson & Co., Dundee, Fine Old Scotch Whiskies.

MALT VINEGAR
BEST ENGLISH.
C. H. BINKS & CO.,
MONTREAL.

CHICORY
BEST QUALITY
GRANULATED
 in casks and cases of
 8-14 lb. TINS.
JOHNSON, RUSSEL & CO.,
 77 ST. JAMES STREET,
MONTREAL.

mischievous system will, it is hoped, soon be compelled to fall into line. Managers and shareholders are too well aware of the fact that for years past they have been keeping property insured at their own expense, doing business largely for the fun of the thing, the foremost endeavor with the majority being directed towards seeing whose company could cut the rate the lowest and live the longest, a policy that often resulted in proving to the representatives of even tall companies that there are others who can get as far into the mud and mire as themselves and yet not stick fast nor go under. The insured are no less interested in the success of the new tariff,—in allowing fair profits to the companies,—their ability to pay losses and to sustain a healthy competition being in the long run dependent upon legitimate methods—so unwisely disregarded in Canadian underwriting during the last ten or fifteen years.

McLACHLAN BROS. & CO.,
 WHOLESALE
DRY GOODS MERCHANTS,
 Have Removed to their
NEW PREMISES,
 Nos. 232, 234, 236 & 238 MCGILL STREET
 MONTREAL.

Hodgson, Sumner & Co.,
 IMPORTERS OF
DRY GOODS,
 SMALL WARES and FANCY GOODS,
 347 & 349 ST. PAUL ST.
 MONTREAL.

CRATHERN & CAVERHILL,
 IMPORTERS OF
 Hardware, Iron, Steel Tin, Canada Plates, Window
 Glass Paints & Oils. Manufacturers of Cut Nails, Clinch
 & Pressed Nails, and the celebrated "CO" Horse Nails.
AGENTS VIELLE MONTAGNE ZINC CO.,
 89 St. Peter St.; Stores: 12, 14, 16, 18 Colborne St.
UNION NAIL WORKS, St. GABRIEL LOCKS,
 MONTRE

A. & T. J. DARLING & CO.
 Bar Iron, Tin, &c. and Shelf
 Hardware,
 GUNNUTLERY A SPECIALTY.
 FRONT ST., East.] **TORONTO.**

J. & J. TAYLOR,
TORONTO
SAFE WORKS.
ESTABLISHED, - 1855.

Our Works are now running with
 greatly increased facilities, and we are
 in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
 KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and
 BURGLAR PROOF SECURITIES.

GALT SAFE WORKS.

Goldie & McCulloch
 GALT, ONT.,
 MANUFACTURERS OF
FIRE AND BURGLAR
PROOF SAFES,

Vaults, Vault Doors, Etc.,
 For **BANKS, REGISTRY OFFICES,**
PRIVATE and PUBLIC BUIL-
DINGS, ETC.,
ALFRED BENN, Agent,
 31 St. James St., Montreal.

The Journal of Commerce
 FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 19, 1893.

OVER-PRODUCTION.

There is, at least, grave cause for apprehension that we are approaching the period of the collapse of the boom of prosperity which Canada has enjoyed during the last four or five years. The stimulus given to manufacturers by the protective tariff has resulted, notwithstanding repeated warnings, in such inflation, as to have compelled those engaged in one important industry to enter into a combination to limit production. For taking this step they have been severely blamed, but the real question is whether they did not put off too long the adoption of energetic measures to check the over-production. The over-supply of cotton goods

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$109,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

THE

Williams Singer Sewing Machines

are still keeping the lead everywhere and their rapid advance, though slightly checked, cannot be stayed even by fire. Our arrangements are such that we are filling, with but little delay, all orders for our Singer Family and Medium Machines.

THE WILLIAMS MANUFACTURING COMPANY.
 347 Notre-Dame Street, Montreal.

CANADA LIFE ASSURANCE CO'Y.

A purely Canadian enterprise, investin all its funds in Canadian Securities of the highest class, and retaining its Six Millions of Funds in the country, Policies non-foitable and absolutely incontestable when but two years in force. Liberal advances made at moderate interest on the security of its Policies, obviating the necessity of surrender or lapse. Claims settled without robato immediately on proof of death, and obtaining a valid discharge.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

QUEBEC AGENCY:

133 ST. PETER STREET,

G. V. H. BOUCHARD, Agent.

has attracted the largest share of public attention, but it seems probable that other largely protected interests have suffered from the same cause. The feeling among the importing houses is decidedly favorable to a decrease of importation, and for the same reason a decrease in home production is necessary. Canada has not the advantage possessed by the manufacturers in Great Britain and in the United States of being able to clear off over-stocks by resorting to a sacrifice market.

The serious question for consideration is whether the banks will be able to carry the local manufacturers through the impending crisis. Small as was the capital of the Exchange Bank, there is no doubt whatever that its collapse has been the cause of serious inconvenience. And we cannot but fear that this has been aggravated by the violent attacks on the directors, which they have borne with exemplary patience. It is not a little extraordinary that up to this time the attacks to which we have referred, have been chiefly confined to the correspondence of a Toronto newspaper, which, in all probability, has emanated from persons who have no interest whatever in the Exchange Bank. It must be sufficiently obvious that if those, who are large holders of the stock, and consequently liable for whatever losses may be sustained by errors of judgement, are satisfied that it is not for the interest of the shareholders to make premature disclosures of the names of their debtors, the shareholders generally should be satisfied to wait with patience the result of the liquidation, which there is no reason to doubt is being effected with all the energy in the power of the directorate to employ.

Among other statements in the Montreal correspondence of the *Toronto Mail* was that an interview had taken place between a large debtor to the bank and the directors, the object having been to press the liquidation of his debt. The customer was described as the owner of considerable real estate, and as doing a profitable business. His reply was that if he got time he could pay a hundred cents in the dollar, but if he were squeezed that he would have to turn over real property, some of which he would give at \$20,000 less than cost price. We refer to this story because it is added, that the customer reproached the directors with being the cause of the embarrassment which led to his being pressed. This apparently was quite satisfactory to the correspondent, who, at all events, failed to point out that the embarrassment of the bank was caused by the inability of

that very customer, and others similarly situated, to meet the engagements which they had contracted. The natural course for the customer to take would be to remove his account to another bank. His inability to do this may be adduced as a proof that the account was not one which the Exchange Bank should have taken, but that would be no reason why the party who obtained the loans should reproach those who made them.

It might be supposed that the customers of a bank with such a comparatively small amount of bills discounted as the Exchange would have no difficulty in removing their accounts to other banks, more especially as the estimated losses have been placed at about \$350,000, or much about the amount of the rest and contingent fund, when the last statement was made. Of course little is known by the public of the character of the assets, but even on the assumption that they are as good as described by the President, it seems probable that at a period when there has been so much over-production of Canadian manufactures, the banks find that the demands upon their means are quite as great as prudence would justify them in supplying.

It may be desirable to notice a few of the leading features of the banks in Ontario and Quebec in August, 1879 and 1883, from which our readers can draw their own conclusions. In the Province of Quebec there are 15 banks with aggregate paid up capitals of \$36,769,127. In August, 1879, these banks had paid up capitals \$37,359,967. In August last they had a circulation of \$17,269,185, and in August, 1879, \$9,140,127; deposits in 1883, \$54,948,951; in 1879, \$42,699,627; aggregate liabilities in 1883, \$74,899,713; in 1879, \$54,043,962. In August, 1883, the discounts were \$70,620,201; in August, 1879, \$60,610,026; in August, 1883, the aggregate assets were \$122,950,058; in August, 1879, \$99,092,656. In the Province of Ontario there are nine banks, exclusive of the Western, whose liabilities and assets are as yet comparatively insignificant. The paid up capitals in 1883 aggregated \$18,167,128; in 1879, \$15,668,462. The circulation in 1883 was \$10,906,912; in 1879, \$5,366,799. The deposits in 1883 were \$42,704,649; in 1879, \$22,790,383; aggregate liabilities in 1883, \$55,265,203; in 1879, \$29,340,457. In August, 1883, the discounts were \$55,034,218; and in August, 1879, \$34,970,272. In August, 1883, the aggregate assets were \$81,568,363; in August, 1879, \$48,903,045. It appears that the expansion has been much greater in Ontario than in Quebec, but in both provinces it is very great in a period of

only four years, especially considering that there was no increase in the banking capital in Quebec, and only about \$2,200,000 in Ontario.

We ought not to fail to notice among other causes for anxiety, the comparative failure of the crops in the West which we observe have been very much relied on by those who have been recently giving opinions as to the prospects in the near future. We wish very much that it was in our power to take the sanguine view, which seems to prevail very generally, but we own that our belief is that we shall have to go through a period of depression before we are favored with another boom. We should not be at all surprised if some of the ministerial papers were to adopt Sir Richard Cartwright's memorable remark of being like "a fly on a wheel" before many months have passed over their heads. Of one thing they may be all assured which is that no system of customs' duties will prevent commercial depression following a period of great inflation and over-production.

COMMERCIAL POLICY.

In a long article in a recent number of the *Globe* the future policy of the liberal party is explained in very general terms. In regard to the tariff it cannot be pretended that what is understood in England as free trade finds any supporters in Canada. The party led by Mr. Blake profess that "they would govern the country with a wise economy," which we have little doubt is a saying that would be fully endorsed by their opponents. The details of the Government-expenditure must be criticised in the House of Commons when the estimates are being voted. In regard to free trade we learn from the *Globe* that his leaders propose to abolish the duties on coal and breadstuffs. The latter are on the whole quite inoperative, except as interfering with the operations of the millers. The price of wheat in America is governed by that in Europe, and although entire free trade would be desirable it cannot be said that the duties have much, if any, effect on prices. It has been generally understood that the duties on breadstuffs have been imposed to please the Western farmers, and as a sort of compensation to them for the coal duty, which is paid not by them but by the inhabitants of the cities. The coal duty is, of course, most objectionable, and it is to be regretted that the United States do not consent to an article so extensively consumed by the masses of the people being placed on

the free list. In that case the Canadian collieries would supply the North Eastern States of the Union, and the United States collieries would have the entire supply of Western Canada without the obstruction of the duty which forces the coal of the Maritime Provinces into consumption in Quebec and Eastern Ontario.

The *Globe* has reproduced a speech of Mr. Blake in which he intimates his decided objection to the present sugar duties, as well as to those on cottons and woollens; and adds that in any Canadian fiscal system there must be an ample advantage to the home manufacturer. We should draw the conclusion from Mr. Blake's speech and from the *Globe's* article that they are now convinced that a grave error of judgment was committed by their party, when at a time that increased revenue was required and when they had to propose an increased duty on unenumerated articles they adopted a 17½ per cent rate instead of 20, which would have satisfied the manufacturing interest at that time. As to the sugar question it is a good deal involved in what we feel assured is a mystery to Mr. Blake and the *Globe*. It is hardly reasonable that our refiners should have to compete with the sugars placed on our markets by foreigners largely subsidized by bounties. As to the reciprocity treaty with the United States it is rather absurd in the *Globe* to put it forward as a plank in its political platform, after the result of the late Senator Brown's negotiations. We should imagine that there ought to be a concurrence of opinion as to the propriety of Canada resting on her oars, until the United States express a readiness to enter into some kind of commercial alliance with her. We have been snubbed often enough, and must be content to wait patiently for a change of opinion on the part of our neighbors, of which there is at present no indication. We are told by the *Globe* that the liberal party "would do all that possibly could be done to obtain such a treaty." It would be satisfactory to learn to what depth of degradation that party is prepared to go. We hardly think that there are many even among the most advanced liberals who would propose to send another envoy to Washington to be subjected to the treatment experienced by the late Senator Brown, and we doubt moreover whether it would be possible to find a man to undertake the mission.

The *Globe* is for demanding the treaty making power, and yet professes to be favorable to "the continuance of our connection with the Empire." Perhaps

as the demand to acquire one of the attributes of an independent State has been formally adopted as a plank in the liberal platform, it may be reasonably expected that the organ would throw a little light on the subject, and explain its object. At present we impose just what we ourselves desire, and there is no reason to doubt that we should be permitted to retaliate against any foreign nation, as Sir Leonard Tilley pledged himself that he would do against France, that refuses to admit our exports on the footing of the most favored nations. What then do we want? Surely the great liberal party of Canada which professes to favor free trade as much as practicable, and to be guided by the principles of political economy, does not want to enter into treaties with foreigners for the admission of their goods at discriminating rates of duty provided similar favor is extended to Canadian exports. Unless this object be sought there can be no object whatever in obtaining the treaty making power, and the desire to obtain it must excite suspicion as to the contemplated use of it.

We confess that we have been amazed at the recent policy of the Dominion Government, which is inexplicable unless it proceeds from ignorance of the subject. It has in more than one instance insisted that treaties of the most advantageous character made between the United Kingdom and Foreign States shall not include Canada. And yet these treaties would have conceded to Canada the most favored nation clause, which we have been vainly endeavoring to induce France to grant to us. Let us imagine that Canada could enter into treaties with foreign powers, and that some one of those powers should stipulate for reciprocal discriminating duties. Even on the assumption that Great Britain were exempted from the condition no foreign nation could be, and consequently Canada might have to impose discriminating duties against the United States, which, as we have more than once pointed out, would lead to retaliation that would be most injurious. It is far from improbable that the advocates of this treaty making power would be ready to discriminate against the United Kingdom and in favor of the United States, in other words to adopt *Bystander's* commercial union. Can the *Globe* believe that such a step would be consistent "with the continuance of the connection?" We wish the advocates of the treaty making power would speak out what they mean, as well as what they want.

BOUNTIES ON EXPORTATION.

It cannot be denied that plausible arguments can be used in favor of the return of duties exacted on articles which are exported after having been manufactured. On the other hand, experience has proved that the invulnerable system of bounties has been that the public treasury has been defrauded. In the case of sugar, on which the United States has granted bounties on exportation, it was contended by the Canadian refiners, prior to the alteration of the duties, that they were wholly unable to compete in their own markets with foreign sugar, which had received bounties on exportation. The Canadian refiners, moreover, declared that, owing to the excessive bounties paid to foreigners, it had become necessary for them to close their refineries. A demand has been recently made that the Canadian Government should grant bounties, and it has been stated that all that is wanted is a return of the duties actually paid, and that it is not claimed that the American system should be established in Canada. If it be admitted that the statements of the Canadian refiners as to the excessive bounties paid in the United States are correct, it is difficult to comprehend how they can expect to compete in foreign markets with the United States refiners when they were unable to compete with them in their own. On the other hand, if a bounty should be granted sufficient to enable our refiners to compete with foreigners it is evident that the practical effect would be that the Canadian tax payers generally would have to subsidize the refiners so as to enable them to compete in foreign markets. The bounty system was long in operation in the United Kingdom, and the frauds perpetrated were so extensive, that it was found necessary to abolish it even before the adoption of free trade, which, of course, has removed all ground for the claim. When that system was in force, many years ago, Canadian importers had frequent opportunities of witnessing the frauds practised on the Government in the United Kingdom, and, strange as it may seem, by parties of high respectability, as to their social position. The truth is that many who would not dream of perpetrating a fraud on a neighbor, have no scruple, whatever, in taking any advantage in their power of the Government. Our belief is that Canadian refiners cannot hope to compete in foreign markets with those of the United States, so long as the latter enjoy the bounties which they do, and we think that when they

make the demand which they have done, they ought to be prepared to show how they can possibly hope for success.

CANADIAN vs. IMPORTED GOODS.

Under the foregoing caption the *Herald* of Wednesday reports the utterance of a gentleman who charges the banks with giving abundance of money to enable merchants to handle the products of Manchester, Glasgow, Birmingham etc., and claims that it would be much better for them to carry the paper representing the products of Canadian mills. The remarks are made with special reference to the extension of time asked by Messrs. D. Morrice & Co. We trust that if we point out the impropriety of the remarks as bearing on our importing merchants we shall not be understood as objecting to the banks doing all in their power to assist the Canadian manufacturers at the present crisis. Certainly that assistance ought not to be given so as to subject the importing merchants to inconvenience. The plain and obvious meaning of the *Herald's* friend is that the ordinary discounts of commercial paper should be refused to importers who have not over-traded, in order to enable the banks to assist those who have over-stocked the markets with goods. We hardly think that the *Herald* fully appreciates the claim of his friend, as, while declaring that "it is difficult to resist his logic," he adds:—"The banks can afford to do as well for those who are handling Canadian goods as they would do for importers." Of course, they can, and, moreover, they have done so already, if rumor can be believed. Any such policy as that demanded by the manufacturing friend of the *Herald* would only intensify the mischief caused by the over-production of home manufactures.

THE BANK STATEMENTS.

The usual summary of the bank returns will be found below. There is a slight increase in the liabilities, caused by a larger circulation. On the other hand, the deposits have fallen off about the same amount. There is an increase in the overdue unsecured notes of about \$300,000. The liabilities in the United Kingdom are greater by over \$300,000. The amount due by foreign agencies is greater by about \$1,500,000. There is a slight decrease in the discounts. The statement for the month of October will be much more interesting to the commercial public than the present one. There is a falling off in the circulation of Dominion notes entirely in the large notes held by the banks, some of which have evidently been converting them into specie:

	Sept., 1883.	Aug., 1883.	Sept. 1882.	Sept., 1873
Capital authorized.....	\$69,646,666	\$69,646,666	\$67,146,666	\$63,466,666
Capital subscribed.....	63,909,384	63,806,734	62,966,184	60,304,716
Capital paid up.....	61,570,067	61,514,910	60,103,394	54,637,514
Reserve fund (Rest).....	17,567,718	17,492,718	.....	.....
LIABILITIES.				
Circulation.....	\$33,145,846	\$32,118,943	\$33,953,388	\$27,353,570
Dom. Gov. deposits on demand.....	3,002,932	2,725,865	6,932,128	5,597,098
Dom. Gov. deposits payable after notice...	490,000	1,080,000	7,083,465	1,790,843
Deposits Securing Gov. Contracts and Insurance.....	1,078,579	1,056,717	1,121,533	.....
Prov. Gov. deposits payable on demand...	747,756	661,147	845,549	743,954
Prov. Gov. deposits payable after notice....	2,818,832	2,953,832	1,718,308	3,246,865
Other deposits on demand.....	44,703,193	44,702,646	48,597,344	29,525,859
Other deposits payable after notice.....	53,582,978	54,643,783	49,381,852	24,569,896
Loans or deposits from other Bks. secured.....	250,000	.....	.....	.....
Ditto by other Can. Banks, unsecured.....	1,851,586	1,527,845	2,409,138	.....
Due Banks in Canada.....	1,555,983	1,340,311	1,649,900	1,393,047
Do. in foreign countries.....	107,100	302,403	115,105	1,375,892
Do. in the United Kingdom.....	1,836,079	1,506,622	2,878,277	5,983,474
Other liabilities.....	278,905	266,824	176,975	159,261
Total liabilities.....	\$145,449,469	\$141,836,938	\$156,862,962	\$101,739,669
ASSETS.				
Specie.....	\$7,081,604	\$6,470,598	\$7,625,604	\$6,941,282
Dominion notes.....	10,347,785	11,234,999	11,631,977	7,867,563
Notes and cheques on other Banks.....	6,041,658	6,130,162	6,305,464	4,670,551
Due from Banks in Canada.....	3,435,764	3,179,040	3,925,797	2,893,097
Due from Ag's or B'ks in for'n. countries...	14,362,032	12,502,303	15,294,924	7,082,420
Ditto in the United Kingdom.....	3,489,352	3,751,327	661,018	3,106,388
Available Assets.....	\$44,758,585	\$43,568,429	\$45,444,784	\$32,611,301
Gov. debentures or Stock.....	\$900,722	\$900,723	\$1,006,869	\$1,551,522
Loans to Dom. Govt.....	712,808	732,039	949,909	256,834
Do. Prov. Govt.....	1,097,934	1,006,311	877,083	1,776
Securities other than Canadian.....	1,303,971	1,287,971	1,577,345	.....
Loans on stocks, bonds, debentrs. Can. or for'n	11,100,001	11,136,378	17,201,011	5,759,534
Loans to Municipal Corporations.....	1,664,293	1,545,140	1,946,252	.....
Loans to other Corporations.....	13,225,936	13,236,261	11,335,724	2,444,036
Loans or deposits in other Banks, secured..	498,107	325,613	100,000	.....
Loans to or Deps. in other Bks., unsecured	921,275	977,791	1,470,744	.....
Discounts.....	141,171,448	141,734,761	143,890,314	116,352,484
Notes overdue not specially secured.....	2,087,216	1,768,144	1,522,973	1,330,773
Overdue notes, secured.....	2,067,212	1,904,817	1,780,428	1,344,917
Real Estate.....	1,140,550	1,147,883	1,527,088	971,401
Mortgages on Real Estate sold by Banks.	760,367	756,388	748,631	.....
Bank Premises.....	3,112,106	3,097,993	3,051,184	2,186,506
Other Assets.....	1,887,826	2,116,480	2,566,404	1,715,709
Total Assets.....	\$228,410,357	\$227,233,122	\$236,976,748	\$166,317,203
Directors' Liabilities.....	8,105,383	8,239,466	9,705,811	.....
A'v'ge Amt. Specie during month.....	6,838,056	6,345,718	7,498,629	.....
A'v'ge Dom. Notes during month.....	10,615,694	11,042,284	11,632,957	.....

THE LOAN.

The time is approaching for the reception of tenders for the new 4 per cent loan, and it is rumoured on the street that a syndicate of brokers has been formed in Montreal, with the view of getting the whole amount under their control. We have already stated our belief that the only satisfactory mode of effecting a sale of bonds by tender is to fix a specific time for receiving sealed applications, prior to the delivery of which the Government should deposit in a sealed envelope the rate which it is prepared to accept. Of course, the highest tenders would be accepted if in excess of, or equal to, the rate fixed by the Government, and if not then it would be optional with the parties to accept the Government rate. It is, perhaps, unfortunate that the first attempt to

raise a loan in Canada by tender should have been made at so unpropitious a time, as its failure, should such a result ensue, may have a prejudicial influence on our securities in the London market. The time is certainly unpropitious, as if the loan should be taken it may lead to the withdrawal of deposits from the banks, which will require all the available funds possible to meet the demands of the trade. The employment of brokers under the circumstances is inexplicable and calculated to excite suspicion. The first question that a broker would put to his principal under such circumstances would be "What are your expectations as to price?" and if answered, then one portion of the public would be in possession of information withheld from others. Should it be believed that such a practice was resorted to, it would have a most unfavorable influence on the minds of the

general public. Far fairer would it be to name a price openly, and then allow the public to tender at that rate or higher. It is very important that there should be no suspicion whatever that any one or more of those likely to be competitors for the loan are favored by the Government at the expense of the general public. We have not heard whether any Toronto brokers have been taken into the confidence of the Government, but we should imagine that just at present Toronto would be as likely a place to obtain money as Montreal.

THE BANKERS' CONVENTION.

The meeting of the Bankers' Convention was opened at Louisville, Kentucky, on the 10th inst., when the chairman, George S. Coe, Esq., an eminent banker in New York, delivered the opening address. The difficulty experienced by the National banks in obtaining bonds to secure their circulation is daily becoming more serious, and various suggestions have been offered for its removal. Among others it has been suggested that bonds of the United States might be exchanged for those of some of the borrowing cities or States, adequate security being given in the form of local rates in case of the failure of the present mode of meeting the interest. The chief topic of Mr. Coe's address was the law requiring the coinage of silver, which he condemned in very strong terms. There is, he says, no demand for these coins. Commerce repels them, and they are laid in the treasury side by side with gold, Congress having commanded them to be of equal value, although it is notorious that the silver dollar is worth less than 90 cents. The silver certificates, not being a legal tender, have been refused by the banks, but Congress has decreed that no National bank shall be a member of a clearing house association, unless it agrees to receive silver certificates in payment of balances. The average daily balances in the New York clearing house amount to about \$6,000,000, which would weigh 375,000 lbs., requiring 7,500 men carrying 50 lbs. each, or 375 waggons carrying 1,000 lbs. each, and which would have to be guarded. Mr. Coe has long been known as one of the strongest advocates of gold monometallism, but there is little chance of his views being entertained by Congress, which is determined to adhere to the double standard, the effect of which must be, at no distant time, to banish gold from the United States, and force on the nation a silver standard. Many now living can recollect the time when there was practically a silver standard in the United States, and when there was a still more

depreciated standard both in Upper and Lower Canada, viz., British silver tokens in the former, and French half-crowns in the latter. Canada, it may be hoped, will not be induced to abandon its gold standard, but even at the present time drafts on New York might legally be paid in silver dollars worth much less than par. No effort will be spared by the New York bankers to keep the paper currency at par with gold, but they must necessarily yield in time to the exigency of the case. The New York *Herald* has propounded a notable scheme for settling the difficulty, which is to suppress all notes under \$10 in value, their place to be supplied by silver. Apart from the public inconvenience, which would be very great, the effect of such a change would be a great national loss, by the substitution of a costly metal like silver for paper which is much preferable not only for convenience but for economy. One thing is clear, viz., that the attempt to maintain a double standard, while the two metals vary so much in value, will prove a failure.

Messrs. D. MORRICE & Co.—We have learned with much satisfaction that at the meeting held on Wednesday, the 17th inst., at which the various banks, and the cotton and woollen factories interested in the adjustment of the affairs of Messrs. D. Morrice & Co., were represented, an arrangement was made for giving an extension of time, sufficient to enable the firm in question to realize their assets. It was understood that in future the various manufacturing firms would finance for themselves, and that inspectors representing the various interests involved would see that the arrangements agreed to were carried out justly towards all. The prevailing conviction was that the over-production was largely due to the fact that Messrs. D. Morrice & Co. were agents for a large number of cotton and woollen factories, and were in the habit of giving their acceptance for all the goods brought to them for sale, the effect of which was to stimulate production until it got entirely beyond the demands of the trade. We learn that measures have been taken to put an end to this system, and it may be hoped that for the future the supply of goods will be limited. It is to be feared that the necessary reforms cannot be carried into effect without throwing a considerable number of operatives out of employment. The inspectors appointed are, for the banks: Mr. Clouston, Bank of Montreal; Mr. Plummer, Merchants, and Mr. Ingram, Federal. While the mills are represented by Mr. Whitehead of the Hochelaga, and Mr. A. F. Gault.

The temporary embarrassment of Messrs. D. Morrice & Co., cotton and woollen manufacturers' agents, this city, had become almost national in the attention given it during the week, and many papers, in their anxiety for news, vied with one another in spreading sensational reports, founded as usual on street rumors. The affair, which should never have been known outside the banks and a few parties directly concerned, threatened early in the week to shake public confidence had no immediate settlement been probable. The causes which compelled the firm to ask for an extension from the banks were due to the arrangement with the different factories, Mr. Morrice having found a limit to his ability to honor acceptances for the heavy unsold and yet increasing products. The total liabilities, direct, are about \$1,500,000, and the indirect are about as much more, making a total of over 3 millions. An examination showed a surplus over all liabilities of \$370,000, claimed by the firm. An extension of 3, 6, 9 and 12 months has been arranged, and the firm have already about sufficient on hand to pay the first dividend. Five trustees have been appointed, one each by the Montreal, the Merchants and the Federal banks with Mr. A. F. Gault and W. J. Whitehead, the manager of the Hudson Mill. Representatives from the forty odd woollen and cotton factories for which the firm are agents, were present at the meeting on Wednesday, and all expressed unbounded confidence in Mr. Morrice, and insisted upon maintaining the connection. By confining the output of the various factories to one great distributor, undue competition has been avoided and the owners have each received a fair market at the same time that they were guaranteed against the evil of cutting prices. It is understood, however, that a check is to be placed upon acceptances as hitherto granted. It is to be regretted that so much publicity has been given the affair; but the Stock Exchange wanted some variety. The bears have had their way all week, and stocks went down with a rush. The stocks of cotton fabrics warehoused by Messrs. Morrice & Co. are gradually going into consumption. One of the warehouses became exhausted about two weeks ago. Mr. Morrice is one of the ablest and most enterprising business men in Canada, and it is to be hoped the present affair will prove a mere passing cloud in his successful career.

FISH.—The fish inspection regulations recently come into force have been found less practicable than was expected. The difficulty of obtaining sufficient coopers is foremost, and the inspector finds himself unable to examine not more than 100 barrels a day when perhaps 1,000 are required. The inspector has consequently asked the board of examiners for relief, and on consultation with the trade they have decided to inspect them according to law, namely 10 brls. in every 100, and brand the cargo accordingly, except where it is apparent that there is any irregularity in the goods, when it becomes optional with the owner to have every barrel opened. The charge made for inspection adds to the cost of the goods, but the jobbers prefer this rather than be subject, as formerly, to having them occasionally shipped back at their expense. While keeping in view the "greatest good to the greatest number," care must be taken that trade is not unnecessarily hampered.

The special session of the division court opened at Toronto last Tuesday to hear actions brought by the defunct Phoenix Mutual Insurance Co. to recover amounts of assessments claimed to be due. There are over 400 defendants.

There is no class of dealers who can claim a greater variety of customers than the fruit dealers, and every fall seems to bring forth new varieties. The following production has been addressed by one of the latest to a prominent wholesale firm in Hamilton:—

Peterboro', Sept. 18, '83. Dixon Bros., Hamilton, Dear Sirs,—Your statement is to hand, also your draw on me for fruit that was damaged when sent, you can get the value for what you sent, but no more; or you can sue for it, and then you will find registered in the County Court against my stock \$375.00, and would have been out of business only the landlord's claim would cover all my stock, and the heaviest creditor would get nothing, but he has judgment and execution against me for \$375, and if he thought there was any prospect in getting his account he would shove the landlord, but I am going on selling, and they may fight it out; but I want to do what's fair, you can take \$20.00 or run the risk of your pay as you can get it by paying off the \$375.00; and I think you have used me very mean by sending me on such trash, as the last 2 lots of W. melons had to be slug out, and pears, peaches and tomatoes in a mush the time before. I do not intend to pay draft, and will not accept, as you know it was trash you sent. Yours truly, J. B. CLIFFORD.

For pure, unvarnished face, the above will compare favorably with any specimens lately come under our notice, even in the fruit trade.

A MEETING was held in this city yesterday by the creditors of John Yule, paper manufacturer, Chambly, who recently failed. Nothing very decided was arrived at, and another meeting is called for Monday. Mr. Yule recently offered to compromise at 5c on the dollar. The prudence of this offer, together with the fact that nearly all his property is mortgaged, has decided certain creditors to make some investigations into the matter.

FIRE RECORD.

ONTARIO.

Chatham, Oct. 4.—The Kent mill destroyed with contents. Loss \$50,000; insurance as follows:—Stock, Fire Insurance Association, \$2,000; London & Lancashire, \$2,000; Royal Canadian, \$2,000. On the mill and machinery, Northern, \$3,000; Queen, \$3,000; Royal, \$4,000; Norwich Union, \$4,000; Sovereign, \$4,000; Mercantile of Waterloo, \$4,000; Gore District, \$2,000. *Staguer*, Oct. 6.—The woollen mill owned and occupied by F. & L. Briggs, destroyed with contents. Loss \$6,000; no insurance. *Rosseau*, Oct. 6.—Pratt's Hotel, and outbuildings totally destroyed. Loss not known. *Craighurst*, Oct. 8.—The lumber yards of Messrs. Shorting Bros., partly destroyed. Loss \$5,000; no insurance. *Ottawa*, Oct. 16.—The Victoria Brewery, owned by J. Rochester, partly burnt. Loss \$10,000; covered by insurance in the *Atna*, Hartford, North British and two others, names not known.

QUEBEC.

Bord a Plouffe, Oct. 7.—Mr. V. Lemay's Hotel and outbuildings, also Mr. E. Lariv's bakery, totally destroyed. Loss \$20,000; one-third of which is insured. *Montreal*, Oct. 7.—Mr. H. St. Denis' shoemaker's shop damaged to the extent of \$1,200; fully covered by insurance. Mr. Olendinaeng's residence partly burnt. Loss \$8,000; fully insured. Oct. 9.—Messrs. W. M. Mooney & Co.'s nail factory, and contents damaged. Loss \$10,000; insured for \$60,000. *St. Romuald*, Oct. 10.—The barn and outbuildings owned by the Rev. Mr. Godbout destroyed. Loss \$1,000; uninsured.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 18th Oct., 1883.

Nearly all business considerations during the week appeared to be more or less merged in the developments arising out of the temporary embarrassment of the leading cotton and woolen manufacturer's agent, referred to elsewhere. The weather continues favorable to agricultural operations as well as to shopping, and goods are being steadily absorbed. Money is firm at 5½ per cent for call loans, and 7 per cent for good paper. Sterling Exchange week, at 108½ for 60-days between banks, and 108½ over counter. Bank stocks are weak, at about the point to which they dropped under the disquieting influences and rumors of the week. Investors are, as usual, willing to sell when securities are down, and the shearing is going on at a tolerable rate.

ASSES.—Receipts have been moderate. Sales of First Pots at \$4.55 to \$4.65 as to tares. A few Seconds sold at \$4.10. No Thirds offered. Pearls.—The stock is reduced to 17 barrels, the whole available supply having been taken for the London market, at about \$6.00. They would now sell for more money. Receipts since 1st January, 6,624 barrels Pots, 444 barrels Pearls. Deliveries, 5,949 barrels Pots, 579 barrels Pearls. Stock in store at six o'clock Wednesday evening, 990 barrels Pots, 17 barrels Pearls.

BOOTS AND SHOES.—Manufacturers are confined to orders, principally for the assorting trade, full goods having been all shipped. Payments are reported fair.

CATTLE.—At the local markets last Monday, the market was dull. Export beeves sold at from 4½c to 5½c for choice, sheep at from 4c to 5c, and hogs at from \$6 to \$6.25 per 100 lbs. The offerings of butchers' cattle comprised some 400 head, but the demand was only fair, the best qualities sold at from 4½c to 4¾c per lb, and fair to good from 3½c to 4c. About 800 sheep and lambs were on the market, and met with fair request, the former sold at from \$4 to \$8 each, and the latter from \$2.50 to \$4.50 each. A few calves exchanged hands at from \$3 to \$15 each, according to size.

DAIRY PRODUCE.—Butter is quiet, with a tendency to weakness. No large sales are reported, buyers probably holding off for still lower prices. A selected lot of Brockville was recently offered by a shipper for 20c, without finding a purchaser. The highest price paid for fine Creamery is 24½c. Morrisburg is a little easier, at 20c to 21c for finest and 16c to 19c for medium, giving an opportunity to any buyers who have been holding off for lower prices. Western Dairy is also weaker, at 16½c to 17½c, the latter price being the highest obtainable. The Cheese market is easier. September selling at 10c to 11½c. Medium grades are scarce. No large sales are reported.

DRUGS AND CHEMICALS.—Business during the week has been of moderate proportion, and prices remain without notable change except castor oil, which is higher. The English chemical market is steady, with a good foreign demand. Bleaching powder has been sold as low as £3 10s for prompt shipment from second hands, but makers are firm at £3 15s.

DRY GOODS.—Remittances continue about up to the average, considering the season of the year. The farmers are now marketing their products, and the "needful" should soon be in active circulation, when we probably shall hear from our wholesale friends that money comes in freely. The city trade, from all we have been able to find out, is satisfactory. The cool bright weather is having its influence in making people lay in their winter supplies. The trouble in which that most respectable and energetic firm, D. Morrice & Co., have been involved, has not helped sales meantime, on the road. The fear that possibly large lots of goods might be pushed on the market has no doubt hindered some from buying cotton goods, but, notwithstanding this much to be regretted occurrence, orders are coming in, and in finish numbers, for general assortments. As regard stocks held here, they are tolerably well assorted, but not large. Debtors in the North-west are writing more cheerfully than they did a few months ago; the crops they say are now in and threshed, and will soon be in the hands of the mill people, so a return to payments "on account" may reasonably soon be looked for; hasten the day say our merchants, for this last year has been a great trial of faith in that "caught in the act" over-trading magnificent Province.

FISH.—Several cargoes of salt fish are reported to have arrived at Quebec, and it is expected prices will be a little easier in consequence. Shell Oysters are quoted at \$2.50 to \$4 for commons and hand-picked. Sealed Herrings are selling at 26c per box. Other kinds of fish are unchanged.

FLOUR AND GRAIN.—Wheat, dealers report the dullest market in their experience of years. There is practically no business doing, and quotations for wheat and most other grain are merely nominal. The only signs of life have been in peas, of which car loads have been selling at from 94c down to 91c, and the only cargo lot reported is one at 94c. The English market has been supplied with a moderate quantity of grain from first arrivals, but do not want any more. The quantity of wheat in sight is some 13 millions larger than for the corresponding period of last year. The average yield for the whole of the United States is about 11½ bushels per acre, and the quality is not up to the average. The little animation noted in corn last week has left, and dullness reigns again. Rye and oats no demand. There is a plethora of stocks in the United Kingdom, and the farmers' deliveries are large, as the English farmer must realize, to meet the expenses of producing his crop, whatever the price may be. These deliveries will probably continue large till about Christmas, notwithstanding the small crop and unsatisfactory prices. This will keep up current supplies till the end of the year, still leaving large stocks on the 31st December probably. There is a prospect later on that prices may improve when the dead weight of large stocks shall have been removed by consumption. In about three weeks navigation at Cronstadt, Russia, will probably be closed, terminating shipments from that port till May next. These shipments from May 27, 1883, have been very much larger than usual, and have been divided between the United Kingdom and the Continent. The export trade in wheat from India is expected now to be very small until the new crop comes in next spring. This is probably the result of the drouth in several of the most important provinces destroying the rice crop. Flour.—This market is also very dull, and prices are nominally unchanged, although sellers might be found willing to shade 5c or thereabout. The remarks of last week are no less applicable at present. Arrivals of new flour still very light, and what has come is darker in color, but the quality is good.

Statement of Banks acting under Charter, for the month ending 30th September, 1883, according to the Returns furnished by them to the Department of Finance.

CAPITAL.

LIABILITIES.

Table with columns for BANKS, Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend Rate p. c. p. annum, Notes in Circulation, Dom. Govt. Deposits on Demand, Dom. Govt. Deps. payable after notice, Deposits securing contracts & Ins., and Provincial Gov. deposits on Demand. Rows list banks across Ontario, Quebec, Nova Scotia, and New Brunswick.

Table with columns for BANKS, Pro. Gov. Dep. payable after notice, Other Deposits on Demand, Other Deps. payable after notice, Loans fr. Banks in Can. sec'd., Loans by Banks in Can. unsec'd., Due other Banks in Canada, Due Banks or Agts. not in Canada, Due other Bks or Agts in U. K., Other Liabilities, and Total Liabilities. Rows list banks across Ontario, Quebec, Nova Scotia, and New Brunswick.

FRUITS.—The market is brisk in *Apples*, the supply being light and not equal to the demand. Fall stock is selling at \$3 per barrel. Good winter stock is bringing \$3.50 to \$4. A small lot sold yesterday at \$4.50 per barrel. *Almeria Oranges* are quoted at \$5 to \$5.50. *Lemons* \$5 to \$6.50 per box. *Black Dates* sell 7c per lb. California winter *Pears* \$5.50 to \$6. *Onions* \$2 to \$2.25 per barrel. *Yellow Bananas* \$4.50 to \$6 per bunch.

GROCERIES.—*Sugars.*—Yellow Refined a trifle higher, say about 4th for some kinds. Granulated is firm, but not advanced. Demand takes mostly lots offering. *Molasses.*—Not active, fairly steady for most kinds. *Syrups* no higher. *Teas.*—There is no speculative operation of any consequence to notice, and market for all kinds is without noteworthy alteration. *Coffees.*—Firm at advance as lately noted. *Rice* is in moderate demand at the slight advance reported. *Spices.*—Pepper firm. *Nutmegs, Ginger, Cloves* steady. *Cassia* and *Pimento* continue dull. *Fruits.*—Arrivals of new crop *Dania* and *Malaga Raisins* are light. Vessel expected not being yet reported. There is some reduction reported. *Currants* for good quality firm, most of new arrivals is absorbed. *Almonds* firm.

HARDWARE AND IRON.—Wholesale houses report a steady reasonable movement, but the volume of trade is not so large as at the corresponding period of last year, the falling off being doubtless owing to the lessened demand from *Manitoba* and the *North-West*. Shipments of heavy goods arriving this week have come at an advance of 5s. sterling per ton in the freight rate, the result of which must be a corresponding stiffening in prices, which will probably find expression in a stoppage of the shipping occasionally allowed by travellers. There are but two more weeks of open navigation even at the advanced freights indicated. We make no change in quotations beyond a 25c shading in *Tin plate* & *Charcoal*. In *Canada Plates* there is no hatton in the market, and quotations are dropped.

HIDES AND SKINS.—There is a fairly good demand, and market is firm, but buyers seem to be holding off. Sales are reported of a few small lots at quotations given, and, on the whole, prices remain unchanged.

HORS.—The market is very dull at present. Owing to the difference between the prices which buyers wish to give and the prices which growers wish to receive, we can give no very definite figures. Prices range from 20c to 25c; but concessions could doubtless be obtained on these figures.

LEATHER.—Heavy plump sole leather is in some demand, but sales of all kinds are light, shoe manufacturers being pretty nearly through the business of the year. A few factories are still working on small sorting-up orders, but according as the market is passing from the old season to the new, the preparation of Spring samples is almost the only relief from the general quiet in the warehouses, while the offices are thinking of the approaching balance sheets for the business of 1883. Notwithstanding the recent drop in hides, prices of leather are steady and unchanged, as given in our table of prices current.

PROVISIONS.—A fair business is reported there has been good enquiry from lumbermen, and several round lots have been placed within range of quotations. Prices remain unchanged. *Eggs* are firm and in good demand, absolutely fresh parcels are picked up on arrival. No limes lots in market yet. *Pallow* is quiet, and quotations unchanged.

SALT.—There is very little doing in the salt market, the demand being very light. Quotations unchanged.

TOBACCO.—The rise anticipated in our last report has taken place, tobacco being 1½c and solaces 2c higher. A fairly active business is noted.

WOOL.—Domestic wools are not moving as yet, and there is but a limited supply of fleeces on hand. Western woollen men were fairly represented at the D. Morrice meeting on Wednesday. Foreign wools are also quiet. Quotations may be considered nominal.

The Price of the
EL PADRE
is 10 Cents
THE
SENECAL
10 Cents
THE
CABLE
5 Cents.
MANUFACTURED BY
S. DAVIS & SON.
54 & 56 McGill St., }
73 & 75 Grey Nun St., } MONTREAL

ENGLISH MARKETS.

LIVERPOOL, Oct. 18, 1883.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, few buyers, probably easier. Cargoes on passage—Wheat and Corn hardly any demand. Mixed American Maize, prompt shipment, 25s 6d. Liverpool Wheat on spot slow. Corn, weaker. Weather in England stormy. Liverpool Mixed American Maize, 5s. 2½d. Peas, 5s. 7d. Quantity Wheat on passage for continent, 510,000 qrs.; Maize 130,000 qrs. Quantity Wheat and Flour on passage for United Kingdom—1,775,000 qrs.; Maize, 250,000 qrs.

AMERICAN MARKETS.

BOSTON, Oct. 18.—Flour, demand moderate prices have not changed, trade purchasing as wanted. Superfine quoted at from \$3.25 to \$3.75. Extras from \$4 to \$4.50, including choice Bakers, from \$4.50 to \$6. Patent Spring selling at from \$7 to \$7.50, and Patent Winter from \$6 to \$6.75. Cornmeal in demand, sales of large lots at \$2.70, other lots at \$2.75. Oatmeal sold at from \$4.75 to \$5, for fair to good, and from \$5.75 to \$6.25 for cut, including fancy brands. Hay, fair demand for choice with sales at from \$17 to \$18, and Medium from \$14 to \$16. Butter, choice in steady demand; other grades in moderate request. Sales of choice at from 28c to 30c; fair to good from 22c to 27c. Cheese firm, and in steady demand. Sales of choice at from 12c to 13c, fair to good from 10c to 11c. Eggs in demand, market firm. Sales of Canada and Eastern at from 25c to 27c. Potatoes arriving freely, market easy, sales of best grades at from 54c to 58c.

Chicago, 2.00 p.m.—Wheat, Nov., 92½c; Dec., 94½c; Jan., 95½c. Corn, Oct., 47½c; Nov., 47c; Year, 46½c. Oats, Oct., 27c; Nov., 28½c; Year, 27½c. Pork, Oct., \$10.37½; Nov., \$10.37½; Jan., \$10.75. Lard, Oct., \$7.52½; Nov., \$7.25; Jan., \$7.27½.

New York, 2.00 p.m.—Wheat, No. 2 Red, Jan., \$1.13½; Feb., \$1.15½. Corn, Oct., 57c; Nov., 57½c; Dec., 58c. Oats, Oct., 34c; Nov., 34½c; Dec., 35½c.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, October 18, 1883.

There is little change to notice. The dry goods trade is rather quiet, but there is no concern manifested on that account. The advance in cottons mentioned last week will be various in its effects, depending on the stocks held by dealers; but the advance will probably be maintained. There is a fair demand for sorting up orders in woollen goods. There is a general observation that bills are not met with the amount of money that is desirable. The reason being that the season is later than usual, and wheat and barley have not come into the market. Still, there is an idea gaining that money is likely to be tight. Time and call loans are still quoted at 6½ to 7 per cent; and brokers have found their business curtailed by a difficulty in getting money to carry margins for their customers. Commercial paper is discounted at 7 per cent for first-class, and lower class at increasingly high rates. Sterling Exchange is steady; 60-day bills quoted at 108½ to 108½ between banks, and 108½ across the counter; demand bills 109½ to 109½. Gold drafts firm at ½ between banks, and ¾ across the counter. Stocks have been irregular, and prices generally depreciated.

Banks.	Bid Oct. 11	Bid Oct. 18	Loan Cos.	Bid Oct. 11	Bid Oct. 18
Montreal.	196½	199½	Can. Permanent	229	234
Toronto.	179	172½	Freehold.	107	107
Ontario.	114½	108½	Western Can.	191	194
Merchants.	118	114½	Bldg. & Loan	1024	...
Commerce	127½	125½	Farmers' Loan	125	125½
Dominion	197	191	Land & Can'dn	...	138
Hamilton	118	...	Huron & Erie	1623	...
Stand'd.	115	112½	Dom. Savings	114	114½
Federal.	167	149	Ontario Loan	...	...
Imper'l.	142	139½	Hamilton Prov.	125½	...
Molson's.	...	...	Imperial Savin's	110	110

FLOUR AND MEAL.—Flour has been very dull during the week. The local demand has been satisfied, and rates are distinctly easier. Sales of car lots are rare; and even small parcels are slow of sale. It was expected two weeks ago that prices would advance, or at least be maintained for some time. The fact has been different, and prices now are weak and lower than they were one week ago. On Saturday a car of Superior Extra sold at \$5.20, and on Monday there was no improvement. Extra quoted at \$5.10, with no enquiry. Patent process Flour is sold in smaller lots at \$6 to \$6.25. At the market today there was no demand. Superior Extra is quoted almost nominal at \$5.20; a car of Extra sold at \$5.10. Stocks are reduced to 65 barrels; against 1,221 barrels, Oct. 16, 1882; and 1,275 barrels Oct. 17, 1881. Oatmeal is rather quiet but the price is steady; ordinary is quoted at \$4.40; granulated \$4.75 in car lots. Cornmeal quoted at \$3.90 for car lots. Bran is in small demand; and quoted at \$11.50 to \$12.

WHEAT.—There is a growing weakness in the market. The continued low prices in Liverpool have rather checked any desire to speculate in immediate futures. At any rate there is very little wheat coming forward. It is said,

by well-informed parties, that there is a pretty large quantity of old wheat still in the barns in some of the wealthier districts. It is certain that a large proportion of the wheat that is being brought to market is old wheat; and this circumstance gives it the superior value which is noted in prices. Still, it is held to be correct judgment that wheat will be higher next May than it is now. This is based on the statistics that the world's wheat crop of this year is 300,000,000 bushels less than that of last year. Prices have been receding, and on Tuesday No. 2 Fall was quoted at \$1.08, and No. 2 Spring at about the same figures. This is for new wheat. Old wheat is quoted 3c higher. No. 3 at \$1.06. Goose Wheat 90c. At the market to-day there was very little enquiry; No. 2 fall and spring is quoted at \$1.07 to \$1.08; and No. 1 nominal at \$1.10.

COARSE GRAINS.—*Barley* has not been in active demand this season, nor is there any pressing haste to buy. The American market is not excited, and there is little or no speculation here. The malting business being ended, as far as export is concerned, there is less competition here, still orders are steady, and it is not thought that there will be any decline from present prices. Buyers are shipping as soon as cargoes are made up; and the total receipts so far are greatly below those of last year to this date. Prices are 72c for No. 1; 68c for No. 2; No. 3 Extra, 62c; and No. 3 quoted at 54c to 55c. *Oats* are quiet, but prices are steady. Western oats are held at 37c on the track; and eastern at 35½c. The demand is dull. *Peas* are not offering in car lots; and prices on the street are from 74c to 75c for good No. 2. *Rye* is not offering, and prices are nominal at 62c.

COAL OIL.—There is a prospect of higher prices at Petrolia. Crude is quoted at 95c to \$1 per barrel, and refined at 15c. Trade is active here; Canadian refined selling in single barrels at 18c for common; 19c for Carbon safety; American refined, unchanged, at 26c for prime; 29c for water white; and 32c for Ecene.

COAL AND WOOD.—Trade is active, and prices are very firm. It is thought, however, that coal will not advance. Prices to-day are: Stove and chestnut, \$7; egg and grate, \$6.75; soft coal, \$6.50; blacksmiths' coal, \$6. Wood has advanced, owing to a temporary scarcity, and is now selling at \$7 per cord.

FISH.—There is a fair amount of business doing, and the new catch of salt-water fish is reaching this market freely. Prices are firm. New fine No. 1 Labrador herrings, \$7 to \$7.25; No. 2 \$6 to \$6.50; large split shore herrings, \$6.50 to \$7; round herrings, shore, \$4.50. Codfish, large table, \$6.50; medium, \$4.50 to \$5. Fresh water fish are finding a good market. The catch has been pretty large this season, but the market for fresh fish has been good, and large quantities were sold in that state. Prices at present are: trout \$6.25; whitefish \$4.75. If navigation should remain open to the upper lakes for four weeks there will be a fair supply sent down to this market, as there is a good fishing season after about the 10th November.

GROCERIES.—Trade is reported very satisfactory. Prices also are generally firm, with no sign of weakening. Quote Coffees, Java, 11c to 12c; Mocha, 30c to 32c; Raisins, Valencias, oil, 5c to 5½c; new, 8c; new currants 7c to 7½c; Lemon peel, new, 21c to 22c; Citron peel, 25c to 27c; Rice, \$3.65 to \$3.75; Sugars, Porto Rico, dark to fair, 6½c to 7c; bright to choice, 7½c to 7¾c; Canadian refined 7½c to 8½c; Stand. Granulated, 9c to 9½c; Paris lump, 10c to 10½c; Scotch refined, 6½c to 7½c. Syrups unchanged from last week. Teas steady at unchanged prices. Spices—Allspice 12c to 15c; Cassia, whole, 18c to 20c; cloves 25c to 40c; ginger, ground, 20c to 28c; root, 23c to 27c. Tobaccos, dark, 33c to 35c; Western Leaf, 31½c to 34c; bright good to fine, 46c to 52c; choice, 70c to 75c.

HIDES, ETC.—There is not an active demand for hides, but prices continue unchanged and steady. The supply is quite equal to the demand from tanneries. Green hides are buying at 7½c for cows, and 8½c for steers, No. 1 cured hides slow of sale, and quoted at 8½c to 8¾c in car lots. *Calfskins* unchanged and steady; buying green at 13c for No. 1, and 11c for No. 2; selling cured at 15c for No. 1, and 13c for No. 2. *Pells* steady, sheep and lambs, at 70c each, with large supplies of the latter.

LEATHERS.—The dullness of the market is not broken. Buyers in the country are quiet, the stocks purchased some weeks ago holding out. The market is not likely to change.

PROVISIONS.—There is no change to report with regard to trade. Business is satisfactory. *Bacon* quiet, selling in ton and box lots at 8c to 8½c. *Hams* are nearly done selling at 15c. *Lard* selling at 11c to 12c, according to package; 12½c for small lots. *Pork* quiet, selling at \$15 for single barrels. *Beef* unchanged in small lots, at \$15 for prime, and \$16 for mess. *Butter* dull, fine to choice, 17c to 19c; ordinary store-packed, 13c to 14c; inferior, 10c to 12c. *Eggs* scarce and steady; cases of fresh buying at 21c, selling at 22c. *Beans* scarce at \$1.75 to \$1.90. *Apples*, dried, 10c for common; 15c for evaporated; green, \$2.50 to \$3.25 for cooking; and \$3.50 to \$3.75 for fine winter. *Potatoes* steady at 75c to 78c per bag in car lots. *Onions* \$1.90 for red; and \$2.25 for silver skin, per barrel. *Hops* continue quiet; small demand, and holders waiting for improvement in prices; new medium grades quoted at 22c to 23c; choice old at 28c to 29c. *Hogs* on the street, selling at \$7 to \$7.25. *Fowls* are coming in small lots; chickens and geese selling at 8c; ducks and turkeys at 12c per lb. *Salt* steady and fair demand; Canadian barrels \$1.35 in car lots, \$1.40 to \$1.50 in broken lots. Coarse Liverpool bags 65c in car lots; 80c in small lots, or single bags.

WOOL.—There is no change in the market; trade is quiet and prices are nearly unchanged. There is a small export trade to the United States at moderate figures above buying prices here. The demand from factories for pulled wools and fine grades of Southdown is reported only moderate. The prospects at present are not promising for higher prices, immediately. Stocks in the hands of country dealers are not nearly sold. Prices here are steady. *Selections* of Leicester bring 19c to 20c; Cotswold is quoted at 16c to 17c; Southdown bought at 25c to 26c; other down 22c to 23c. Sales to factories: pulled supers at 26c; extra supers at 28c to 30c.

SPECIAL NOTICE

A MAMMOTH CLOTHING ESTABLISHMENT.—Some idea of the extent to which the wholesale clothing business has attained in Montreal may be had from a brief description of the warehouse of Messrs. H. Shorey & Co. It is the largest place of the kind in the Dominion, having seven flats, with an aggregate floorage of 59,940 square feet, and giving employment to a great number of people, not only on the premises, but in various auxiliary establishments throughout the city and the Province at large. An inspection of this establishment would be a convincing evidence of the prosperity of this section of the country. The various flats are a hub of industry, two steam elevators being almost constantly employed in lowering goods to the entering room. Goods of the greatest variety are to be seen, from French worsteds to buckskin suits for the ranching trade of the Northwest, and to suit all tastes and wants from British Columbia to Newfoundland. We notice some very fine overcoats patented by the firm. The clothing trade is a Montreal industry, and one which will always remain with us, as we are particularly well situated, being the centre of Lower Canada cheap labor.

NEW YORK Life Insurance Co.,

Active and energetic men of good standing are wanted by the New York Life Insurance Company (Invested funds \$52,000,000, Fifty two Million dollars) to take agencies in unrepresented districts throughout the Dominion.

Applications (Confidential if desired) made to

DAVID BURKE, Montreal,

Superintendent of the Canadian Branch of the Company's business, will receive prompt attention.

DOMINION Organ & Piano Co., Bowmanville, Ont.

"Our aim is to make the most perfect instrument, not the cheapest."

Artists are respectfully invited to call and examine at our Montreal Warerooms.

OUR NEW

ORCHESTRAL ORGANS

AND

PEDAL ORGANS,

said to be the finest of their kind in the world.

L. E. N. PRATTE,

Wholesale and Retail Agent,

280 Notre Dame St., Centre,
MONTREAL.

GRAND TRUNK RAILWAY.

OLD STEEL RAILS FOR SALE.

This Company invites tenders for about 500 tons of old worn Steel Rails in length from a few inches upwards, and including old points or crossings made from Steel rails.

Delivery will be made at points on the Grand Trunk Railway convenient to the purchaser.

If the Rails are delivered at any point in the United States the purchaser must pay the duty at the frontier.

Tenders to be addressed to the undersigned on or before the 27th October inst.

The Company do not bind themselves to accept the lowest or any tender.

JOSEPH HICKSON,

General Manager.

Montreal, October 12th, 1883.

CARSLEY & CO.

93 ST. PETER STREET,

MONTREAL,

AND

18 BARTHOLOMEW CLOSE,

London, Eng.

We have much pleasure in announcing that our Stock for the approaching Autumn and Winter Seasons will be one of the most complete in all respects we ever imported. As heretofore, our object will be to have the

LAST NOVELTIES

in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

VERY LATEST DESIGN

in French, British and other European products.

We beg to call special attention this season to our carefully selected and fashionable stock of

Fancy Dress Goods,

ALSO TO OUR

BLACK AND COLORED

French Cashmeres and Merinos,

all of which will be quoted at special prices.

In **Gloves, Hosiery, Laces, New Fringes, Trimmings, &c.** our stock will prove exceedingly attractive.

Our **Fancy Woolens, Knitted Goods, &c.**, have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The **HABERDASHERY STOCK** will, as usual, be very complete, especially in **FRENCH, ENGLISH AND AMERICAN BUTTONS**. New designs in **Crotonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors**. Full lines of **Men's Silk Handkerchiefs and Braces**. Special attention called to our **Fingering, Wheeling, Shetland, and Berlin Wools**.

CARSLEY & CO.,

93 St. Peter Street,

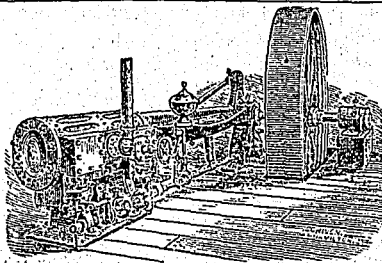
MONTREAL.

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,
LOOKING GLASS AND PICTURE-FRAMES,
DEALERS IN
STEEL ENGRAVINGS, PAINTINGS & FINE CHROMOS
WHOLESALE AND RETAIL.

658 & 660 CRAIG STREET, MONTREAL.
Re-gilding Done Promptly.



THOS. WORSWICK,

GUELPH, ONT.

Manufacturer of the WORSWICK "BROWN" AUTOMATIC CUT-OFF ENGINE. For durability, accessibility of parts and economy of fuel, this engine has no equal. Boilers of Steel or Iron, made to order, Shafting, Pulleys, and Hangers furnished on short notice.



ST. LAWRENCE CANALS.

Notice to Contractors.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for St. Lawrence Canals," will be received at this office until the arrival of the eastern and western mails, on TUESDAY, the 13th day of November next, for the construction of a lock and regulating weir and the deepening and enlargement of the upper entrance of the Cornwall Canal.

Also for the construction of a lock, together with the enlargement and deepening of the upper entrance of the Rapide Plat Canal, or middle division of the Williamsburg Canals.

Tenders will also be received until TUESDAY, the 27th day of November next, for the extension of the pierwork and deepening, &c., of the channel at the upper entrance of the Galops Canal.

A map of the head or upper entrance of the Cornwall Canal and the upper entrance of the Rapide Plat Canal, together with plans and specifications of the respective works, can be seen at this office, and at the Resident Engineer's office, Dickenson's Landing, on and after Tuesday, the 30th of October next, where printed forms of tender can be obtained.

A map, plans and specification of the works to be done at the head of the Galops Canal can be seen at this office and at the lock keeper's house, near the place, on and after TUESDAY, the 13th day of November next, where printed forms of tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and, further, an accepted Bank cheque for the sum of Two Thousand Dollars must accompany the tender, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted. This Department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,

Secretary.

Dept. of Railways and Canals,
Ottawa, 28th Sept., 1883.

Scotch Whiskey.

D. C. ROSS'

"DEW OF BEN WYVIS"

In Qu-Casks, Octaves, Half Octaves and Cases, Quarts and Flasks.

JOHN L. SHIELS & SON, LEITH,

"GLENSHIEL"

Warranted seven years in Wood. In Cases, Quarts and Pints.

Orders for the above Fine Scotch Whiskies solicited, for direct importation or delivery from store.

J. S. HAMILTON & CO.

BRANTFORD,

Sole Agents for Canada.

Thomas Walls & Sons,

TRADE AUCTIONEERS,

Montreal and Toronto.

We take this opportunity of thanking our customers, buyers and consignors for their patronage since we opened here in April of last year. We will hold the Trade Sales regularly throughout the year, both here and in Toronto. We will be glad to receive Commissions from Trustees for Sales *en bloc*. Having a thorough knowledge of the trade, we will be able to do justice to anything put in our hands. We are prepared to receive consignments and make advances in cash, when required, on goods to be sold either here or in Toronto. We render account sales, and make settlements in cash within ten days from date of sale.

Thos. Walls & Sons,

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MONTREAL AND TORONTO.

THE LEADING

Trade Auction House

IN CANADA.

PETER RYAN,

Trade Auctioneer & Financial Agent,

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Trade Sales every Two Weeks on the above premises. **Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.**—Special attention given to Sales of Bankrupt Stocks and Estates.

Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants.

Cash advanced on Merchandise warehoused on reasonable terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

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One Gold Medal, Three Silver Medals, One Bronze Medal and Ten First-Prizes,

— AS FOLLOWS: —

GOLD MEDAL for great variety and general excellence of their manufacture.

SILVER MEDAL for best Iron Stable Fittings.

SILVER MEDAL for best Ornamental Wrought Iron Work.

SILVER MEDAL for best Iron Castings for Building Purposes.

BRONZE MEDAL for best Iron Fencing, Cresting, &c.

FIRST PRIZE

For best Cheese, Milk and Provision Safes.

FIRST PRIZE

For best Wire Casting and Flue Brushes.

FIRST PRIZE

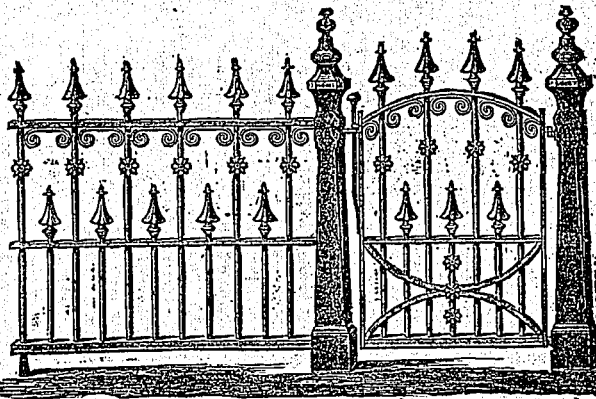
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FIRST PRIZE

For best Lawn Furniture.

FIRST PRIZE

For best Bank and Office Railing



FIRST PRIZE

For best Sieves, Riddles, Sand, Coal and Gravel Screens.

FIRST PRIZE

For best Assortment of Police Goods.

FIRST PRIZE

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FIRST PRIZE

For best Fire Proof Lath Cloth.

FIRST PRIZE

For Wire Signs—an Assortment.

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WAREHOUSE:

Yonge, Melinda, Jordan Sts., Toronto.

OFFICE:

Notre-Dame Street, Montreal.

Mr. E. O'BRIEN, Representative.

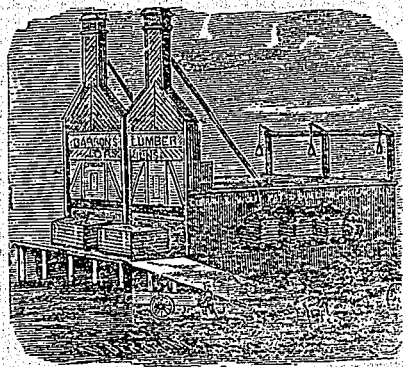


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J. J. CURRAN, Inventor.

CURRAN & WOLFF, Proprietors for the U. S.,

39 & 41 Franklin Street, Chicago.

A. F. BARRON.

Patentee and Builder for the Dominion of Canada

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MONTREAL.

Send for descriptive Pamphlet containing list of parties using this Dry Kiln in the United States.

Dryers built and in working order by the following Companies:

James Shearer, Montreal; James Crossen; (car builder), Cobourg, Ont.; Canada Pacific R. R. Perth, Ont.; Kingston Car Works, Kings' on Ont.; Pike & Richardson, (Cooperage Co.) Chatham, Ont.; Grand Trunk, R. R. London, Ont.; Steinhoff, Schnoor & Co. Staves and Heading, Wallaceburg, Ont. Essery Manufg. Co., Toronto.

SECURITIES

Montreal, Oct. 18.

Can. Government Debentures, 6 p. ct. 1892-94.....	101 1/2
Do. do. 1885 op. of Gov.	102
Do. do. Inscribed stock.....	102
Dominion 5 per ct. Stock.....	111
Montreal 6 per cent Stock.....	104 1/2
Montreal Harbor Bonds 6 p. ct.....	107
Do. Corporation 6 per ct. Bonds..	
Do. 7 per ct. Stock.....	
Toronto City 6 per ct.....	115 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.	110
Township Debentures, (Ont.) 6 per ct. .	108

Shrs.	Railway and other Stocks.	Pa.	Oct. 18
100	Atlantic & St. Lawrence Shs 6 p. c.	all	130
100	Do. 6 p. c. Sto. Mt. Bonds.....	100	
100	Do. do. 3rd Mort. 1891.....	100	
10	Buffalo and Lake Huron.....	all	11 1/2
100	Do. do. 3 1/2 p. c. 1st Mort.....	100	120
10	Do. do. 2nd Mort.....	100	
	Can. Central 5 p. c. 1st M. Bds Int. guar. by Gov.		99
100	Canada Southern 1st Mort. 3 p. c.....	all	11 1/2
100	Chic. & G.T.M. 6 p. c. 1st of Corp. 1900..	100	21 1/2
100	Grand Trunk of Canada Consol.....	all	11 1/2
1	Do Eq Mort Bds, 1st charge 6 p. c.....	all	12 1/2
100	Do do 2nd do.....	all	10 1/2
0	Do do 1st Pref Stock.....	all	10 1/2
0	Do do 2nd Pref Stock.....	all	11 1/2
10	Do do 3rd Pref Stock.....	all	6 1/2
10	Do 5 p. c. Perp Deb Stock.....	100	1 1/2
20 1/2	Great Western of Canada.....	all	12 1/2
100	Do 6 p. c. do 1890.....	all	11 1/2
100	Do 5 p. c. pref conv. 1st Mort.....	all	11 1/2
100	Do Perpetual 5 p. c. Debenture Stock.....	all	11 1/2
100	Hamilton and N. W.....	all	11 1/2
100	M of Canada 2 1/2 p. c. Stg. 1st Mort.....	all	9 1/2
100	N of Canada 6 p. c. 1st Pref Bonds.....	100	10 1/2
100	Do 5 p. c. do 2nd do.....	100	10 1/2
100	Northern Extension, 6 p. c. guar.....	all	12 1/2
100	Do do 6 p. c. Imp. Mort.....	all	10 1/2
70 1/2	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort		8 1/2
	W. G. & B. 6 p. c. 1st Mort.....		70
	St. Law. & Orl. 6 p. c. Bds.....		11 1/2
	British Columbia, July, 1907.6 p. c.....		117
	Can Gov 1877-80.....		50 1/2
	Can Gov at 6 p. c. 1880-84.....		102
	Do 5 p. c. 1885, Op. of Gov.....		102
	Do 5 p. c. 1st Stock.....		102
	Do 5 p. c. 2nd Stock.....		111
	Do 5 p. c. 3rd Stock.....		111
	Do 5 p. c. 4th Stock.....		111
	Do 5 p. c. 5th Stock.....		111
	Do 5 p. c. 6th Stock.....		111
	Do 5 p. c. 7th Stock.....		111
	Do 5 p. c. 8th Stock.....		111
	Do 5 p. c. 9th Stock.....		111
	Do 5 p. c. 10th Stock.....		111
	Do 5 p. c. 11th Stock.....		111
	Do 5 p. c. 12th Stock.....		111
	Do 5 p. c. 13th Stock.....		111
	Do 5 p. c. 14th Stock.....		111
	Do 5 p. c. 15th Stock.....		111
	Do 5 p. c. 16th Stock.....		111
	Do 5 p. c. 17th Stock.....		111
	Do 5 p. c. 18th Stock.....		111
	Do 5 p. c. 19th Stock.....		111
	Do 5 p. c. 20th Stock.....		111

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

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 Managing Director—EDWARD RAWLINGS.
 Secretary—JAMES GRANT.
 Bankers—THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices Oct 18.
British North America	\$50	\$ 4,866,886	\$ 4,866,886	889,710	3	108 112
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	4	128 126 1/2
Dominion Bank	50	1,870,000	1,870,000	600,000	5	190 191
Du Peuple	50	1,000,000	1,000,000	240,000	2 1/2	60 62 1/2
Eastern Townships	100	1,500,000	1,500,000	350,000	3 1/2	116
Exchange Bank	100	1,500,000	1,500,000	300,000	4	50 55
Federal Bank	100	2,066,800	2,787,810	1,450,000	3 1/2	160 161
Hamilton	100	1,000,000	976,510	200,000	4	117 119
Hochelaga	100	680,200	880,200	50,000	3	68 85
Imperial Bank of Canada	100	1,600,000	1,500,000	650,000	4	142 143
Jaques Cartier	25	500,000	500,000	140,000	3 1/2	110
Maritime	100	686,000	686,000	.....	.....	40 45
Merchants' Bank of Canada	100	5,798,267	5,714,500	1,150,000	3 1/2	116 116 1/2
Molson's Bank	50	2,000,000	2,000,000	500,000	4	115 119
Montreal	200	12,000,000	11,999,200	5,750,000	5	190 191 1/2
Nationale	50	2,000,000	2,000,000	150,000	.....	70 1
Ontario Bank	100	1,500,000	1,500,000	335,000	3	166 107 1/2
Quebec Bank	100	2,500,000	2,500,000	825,000	3 1/2	117
Standard	50	764,600	764,600	140,000	2 1/2	111 111 1/2
Toronto	100	2,000,000	2,000,000	1,060,000	4 & 2b.	174 176 1/2
Union Bank of Lower Canada	100	2,000,000	2,000,000	14,000	4	70 78
Ville Marie	100	500,000	464,250	20,000	3	98 100
Building and Loan Association	25	750,000	747,574	63,000	3	101 103
Canada Cotton Co.	100	.....	.....	.....	5	70
Canada Landed Credit Co.	50	1,500,000	600,000	125,000	4	120 122
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	1,000,000	4	234 236
Dominion Savings & Inv. Co.	50	1,000,000	864,982	140,000	4	114 116
Dominion Telegraph Co.	50	711,709	1,000,000	.....	3	94 95 1/2
Dundas Cotton Co.	100	500,000	500,000	.....	5 & 2b.	70
Farmers' Loan and Savings Co.	50	1,657,250	611,480	75,857	4	126 1/2
Freehold Loan & Savings Co.	100	1,050,400	690,080	261,500	5	167 167 1/2
Hamilton Provident & Loan Society	100	1,500,000	1,100,000	97,000	4	125 1/2
Hudson Cotton Co.	.....	.....	.....	.....	.....	161 1/2
Huron & Erie Sav. & Loan Soc.	50	1,000,000	1,000,150	320,000	5	162 163
London & Can. Loan & Agency Co.	50	4,000,000	560,000	215,000	5	140
London Loan Co. of Canada	50	650,700	464,519	45,500	4	116 118
Manitoba Loan	100	518,800	.....	.....	5	120
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	117 118 1/2
Montreal City Gas Co.	40	2,000,000	1,850,000	.....	6	168 169 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	2 1/2	118 118 1/2
Montreal Cotton Co.	.....	.....	.....	.....	10	60 90
Montreal Building Association	50	500,000	303,880	.....	0	71 74
Montreal Loan & Mortgage Co.	50	1,000,000	682,812	106,000	3 1/2	70 90
National Investment Co.	100	1,400,000	292,000	16,000	3 1/2	104
Ontario Loan and Debenture Co.	100	1,000,000	1,000,000	226,000	4	128
Richelieu & Ontario Nav. Co.	100	1,500,000	1,665,000	.....	2	55 55 1/2
Toronto City Gas Co.	.....	800,000	800,000	.....	2 1/2	184 x.d
Union Loan and Savings Co.	.....	600,000	575,000	100,000	4	133 133 1/2
Western Canada Loan & Savings Co.	.....	2,000,000	1,200,000	570,000	5	194

Hamilton Advertisements.

VICTORIA WIRE MILLS.

WIRE ROPES,

best brands Crucible Cast Steel, Siemens-Martin, Bessemer Steel and Charcoal Iron.

Malt Kiln Floors, Steel and Iron Wire Cloth Moulders' Riddles and Steel Wire Brushes, Blind, Bed, and Galvanized Fence Staples, Patent Double Pointed Carpet Tacks, Wire Window Guards, and

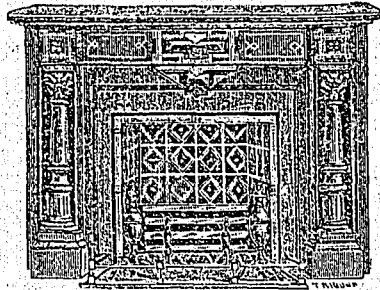
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HAMILTON, ONT.



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J. M. DURWARD.

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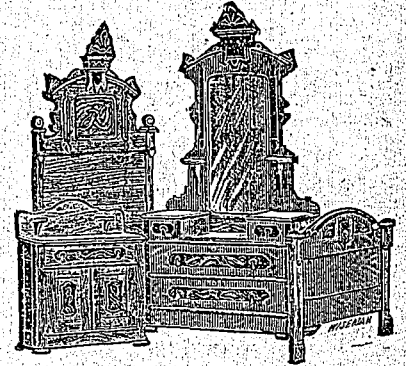
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WAREHOUSES, 724, 726 & 728 CRAIG ST.,

Near Victoria Sq. MONTREAL, CANADA.

The Trade Supplied.

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Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

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"LILY WHITE"
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And other celebrated brands of

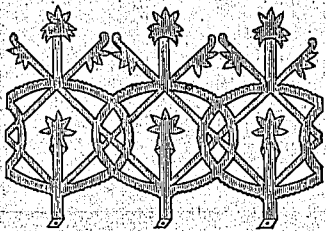
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Steam Refined Syrups.
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There are complete sets of various works and authors, and some valuable to those who delight in curiosities.
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Curator.

Commission Merchants.

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No. 32 ST. PETER STREET, MONTREAL.
Solicits consignments of Butter, Cheese, Eggs and other Produce.
Information as to prices, &c., given cheerfully and without delay. Returns promptly made.
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COMMISSION MERCHANTS,

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Agents in Canada for:
MESSRS DIAS & LIMA,
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CORKS AND CORK WOOD,
OPORTO.
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Distillers of the genuine **EAU DE COLOGNE.**
Julichs Platz No. 2 COLOGNE.

Laboratory 28 Beaver Hall Terrace
Montreal
August 12 1878

To Messrs W. F. Lewis & Co
Montreal

Gentlemen

I have carefully examined the sample of your sand made, sour mash Whiskey, "Cape 1874" sent me by you; I now report it to be free from fusel oil, and all other, & harmful compounds injurious to health; and that it is in every respect a sample of a choice spirit; and of such a nature as I can recommend for use, medicinally when an alcoholic stimulant is indicated.
As I give you permission to publish this certificate, I reserve to myself the right to analyse and report upon samples from time to time purchased by myself for comparison with standard samples which I retain

Yours truly
G. P. Goodwood M.D. M.R.C.S.

Prof. of Practical Chemistry, McGill College
Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall be glad to receive orders for it in either Cases or Wood.
W. F. LEWIS & CO.
27 St. Sacrament Street, Montreal

WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 18th, 1883.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Dairy Produce, Drugs & Chemicals, and various commodities.

RAMSAY, DODS & CO., IMPORTERS OF Paints, Oils, Colors AND ARTISTS' MATERIALS, English and Belgian Sheet and Polished Plate Glass. MANUFACTURERS, &c. AGENTS FOR Wright & Bull, Birmingham, Windsor & Newton, London. Sharratt & Nowth, London. Petit Aino, Paris. Warehouse, 37, 39 & 41 Recollet St. Factory, St. Patrick St., Montreal.

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ONTARIO INVESTMENT ASSOCIATION, LIMITED, OF LONDON, ONTARIO. CAPITAL SUBSCRIBED \$2,550,000 RESERVE FUND 500,000 CONTINGENT FUND 4,000 INVESTED 187,353. This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing Money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of this Province, and has the largest Reserve Fund of any Company in Western Ontario. HENRY TAYLOR, Manager. OFFICE—Richmond St., London, Ont.

W. D. Hepburn & Co., Manufacturers and Wholesale Dealers in BOOTS & SHOES. PRESTON, ONT. Academy Knitting Works. PLAIN, RIBBED AND FANCY SEAMLESS HOSIERY, In Wool, Cotton, Cashmere and Merino, Genuine Rib-top Half-Hose, Style equal to Imported Goods. A. McMILLAN, Rockwood, Ont.

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F. E. DIXON & CO., MANUFACTURERS OF LEATHER BELTING, 70 King Street East. TORONTO. LARGE DOUBLE DRIVING BELTS A SPECIALTY. Send for Price Lists and Discounts.

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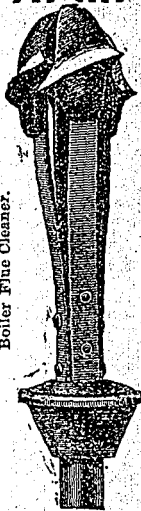
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Engineers' and Plumbers'
BRASS GOODS.

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Pat. Boiler Purger,
Flue Cleaners,
Portable
Lawn Fountains
All kinds of

BRASS CASTINGS.

173 & 175 James St. North,
HAMILTON, Ont.

Boiler Flue Cleaner.



Galt Advertisements.

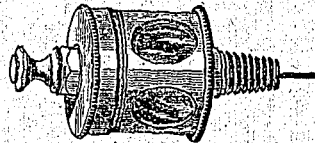
CHARLES TURNBULL,

Manufacturer of
**FULL FINISHED
LAMBS' WOOL
UNDERCLOTHING.**

GALT, - - - ONT.

Galt Brass Foundry and Novelty Works.

H. & G. DAKIN,



Manufacturers of Engineers' and Plumbers' Brass Work & Fittings, Portable Lawn Fountains, Window Rails, etc., GALT, ONT.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in
BRASS WORK,
Copper, Iron and Earthenware,
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Plumbers, Gas and Steam Fitters.
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WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET
AND 177, 179, 181 & 183 FORTIFICATION LAN
MONTREAL.

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Mild Sugar-Cured Hams,
Breakfast Bacon, Spiced Rolls,
C. C. and L. C. Bacon, Lard, etc
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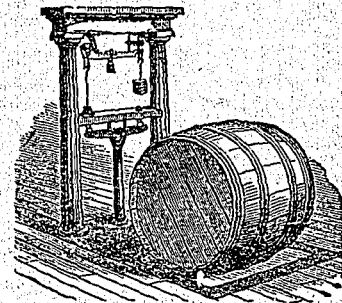
HAMILTON PACKING HOUSE.

"Crown Brand Hams and Bacon."

Orders can be now placed for all lines. Now Goods of the above celebrated brand. Winter Cured Meats still in stock.

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14 McNab St. South,
Stalls James Street Market, 9 Charles St.,
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STANDARD SCALES**

For Railroads, Rolling Mills,
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Scales for everything—Hay, Coal and Stock.
All sizes of Warehouse Scales, Counter
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DAIRY & FARMERS' SCALES.

Fish, Pork and Wool Scales, Butchers' Scales,
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All sizes of Railroad and Warehouse Trucks,
Alarm Money Drawers.

Every Scale warranted. All makes
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387 St. Paul Street, MONTREAL

E. & C. Gurney & Co.,
Rupert Street, WINNIPEG, Manitoba.

COUNTER CHECK BOOKS.

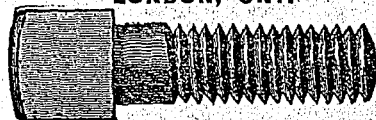
PRICE LIST REDUCED.

GORDON & MACKAY,
STRATFORD, Ont.

Exclusive Counter Check Book manufacturers and sole Patentees on this Continent for the same, will submit on application an extra close price list for their celebrated Check Books, made in 10 different styles and sizes, either oblong or square, fly leaf or book form. All orders will have prompt despatch.

Stratford, Ont. **GORDON & MACKAY.**

JOHN MORROW,
Machine Screw Works,
LONDON, ONT.



Milled Machine Screws Made to Order
from Samples.

**The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St.
Toronto.**

Manufacturers of **ELEVATORS**

HAND, STEAM, AND HYDRAULIC, for light or heavy Work.
In **FACTORIES, HOTELS, WAREHOUSES, Etc.**

Estimates furnished.



MANUFACTURERS OF

Blacksmiths' Tools.

Trade Discounts on application.

A. B. JARDINE & SONS, - Hespeler, Ont.

W.H. STOREY & SON ACTON, ONT.
SOLE MANUFACTURERS OF IN CANADA
WALKING AND DRIVING
PAT. NAPA BUCK GLOVES JUST INTRODUCED
THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR ARE GUARANTEED FIRST CLASS IN EVERY RESPECT AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.

WHOLESALE PRICES CURRENT THURSDAY, OCTOBER 15th, 1893.

Table with 4 columns: Name of Article, Wholesale, Name of Article, Wholesale. Lists various goods like iron, steel, oil, and machinery with their respective prices.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Botts, Carriage, Tire and Machine, 70 to 75 per cent.

Guelph Advertisements.

McCRAE & CO., YARN SPINNERS, HOSIERS' and WOOLEN Manufacturers. KNITTING YARNS, Of every kind, in Cotton, Union and Woollen GUELPH, Ont. Box 200.

GUELPH CARPET WORKS.

J. & A. ARMSTRONG & CO. MANUFACTURERS OF WOOL UNION, AND DAMASK CARPETS OF NEW PATTERNS AND DESIGNS, GUELPH, Ont.

ALWAYS THE BEST The RAINER PIANO. Where we have no Regular Agent, the usual Agent's discount will be allowed to Cash Purchasers. Catalogues Free. Address: Rainer, Sweetnam & Hazelton, Guelph, Ont. AGENTS WANTED.

Guelph Advertisements.

SUPERIOR TONE. T. JAMES & CO. GUELPH, ONT. BEST IN THE MARKET. MODERATE PRICE. FINE FINISH.

APPLE PARERS—READING, HUDSON, WHITE MOUNTAIN, ROYAL CLUB, STEEL SKATES, Hardened and Polished, Plated and Extra finished IRON SKATES. Cast Clamp, Cast Club, manufactured by W.M. RUSSELL, Guelph Sewing Machine and Novelty Works. The Trade Supplied. GUELPH, Ont.

HUGH WALKER & SON, AGENTS FOR McEwan's Celebrated Finnan Haddies And Mallory's, Diamond Brand, BALTIMORE OYSTERS, GUELPH, ONT.

Galt Advertisements.

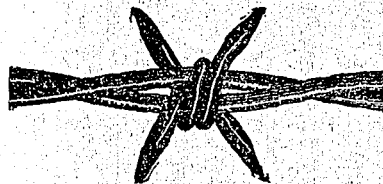
CANT, LAIDLAW & CO.,

Manufacturers of Wood-Working Machinery GALT, ONT. Image of a large industrial machine.

THE GALT FOUNDRY Engine and Machine Works, WOOD WORKING MACHINERY, ENGINES (Slide Valve, or Corliss BOILERS, SHAFING, HANGERS AND PULLEYS, COWAN & CO., GALT, Ont.

Leading Wholesale Trade.

DOMINION BARB WIRE CO.



Sole Manufacturers in Canada of the Celebrated
**Lyman Lock Barb & Lyman Double
Lock Barb, Steel Fencing Wire,
Galvanized and Enamelled.**

SECURED FIRST PRIZE over all competitors, at the following Provincial Exhibitions:
**Montreal, 1880-81-82 Toronto, 1882
Hamilton, 1880 Kingston, 1881.**
The Strongest, Lightest, consequently the cheapest made.

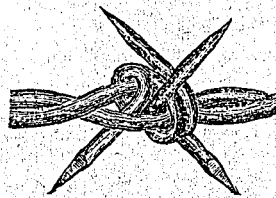
Send for Circulars and Prices.

**OFFICE 44 FOUNDLING STREET
MONTREAL.**

BARB WIRE FENCING

FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and SILVER MEDAL for the Machine used in the manufacture of same.

THE MANITOBA



**Four-Point Barb Galvanized steel
Wire Fencing.**

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog Wire for bottom line, Barbs 4 1/2 inches apart.
Plain Twisted Wire Fencing, without Barbs, at **REDUCED RATES.**

Send for Circulars and Price Lists.

THE CANADA WIRE CO.

H. R. IVES, President and Manager.

QUEEN STREET, Montreal.

Legal.

Toronto.

BLAKE, KERR, BOYD & CASSELS,

BARRISTERS, & CO.,

Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.
Walter Cassels, W. R. Muloch, C. J. Holman, H. Caser

THE

BELL TELEPHONE CO.

OF CANADA

Incorporated by Act of Parliament, 1880.

President: - - - - - **ANDREW ROBERTSON.**
Vice-President and Managing Director: **C. F. SISE.**
Secretary-Treasurer: - - - - - **C. P. SOLATER.**

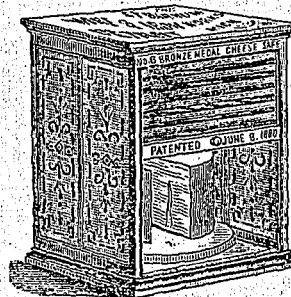
This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

**THE BELL TELEPHONE COMPANY
OF CANADA.—MONTREAL.**

GROCERS

Use The Celebrated

Barnum Cheese Safes.



No Dust!

No Mould!

No Flies!

Covered in the U. S. and Canada by six different Patents.

SOLE MANUFACTURERS:

**WIRE and IRON WORKS,
E. T. BARNUM,
WINDSOR, ONT., and DETROIT, MICH.**

Can be had through any Wholesale Grocer.

Send for Catalogue.
Address,

**H. W. BOOTH, Manager,
Windsor, Ont.**

ESTABLISHED 1843.

OWEN MCGARVEY & SON,

7, 9 and 11 St. Joseph Street, (cor. McGill Street)
MONTREAL.

The oldest FURNITURE HOUSE in the city;
Wholesale and Retail.

Parlor Suits, 7 pieces, from - - - - \$ 45 to \$500
Chamber Sets, from - - - - 22 to 750
Full Dining Room Suits, 9 pcs., from 50 to 475
Library Suits, from - - - - 100 to 500

All other portions of stock equally varied in prices and styles of design of finish. Our recent Exhibits were taken from stock.

Constantly on hand the largest, best assorted, and acknowledged by all the Cheapest Stock of general HOUSEHOLD FURNITURE in the Dominion.

Legal.

London, Ont.

GIBBONS & McNAB,

BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons Geo. McNab.

C. MORRISBOURGH, Ont.

A. MYERS,
Attorney, Solicitor, &c.

M. MOUNT FOREST, Ont.

O. MACGREGOR,

ATTORNEY, SOLICITOR &c.

Montreal.

ABBOTT, TAIT & ABBOTTS.

ADVOCATES.
North British Chambers, 11 Hospital street.

E. A. D. MORGAN, B.C.L.

ADVOCATE, BARRISTER, &c.
112 St. Francois Xavier Street, Montreal.
P. O. Box 310.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c.

HATTON & BECK,

SOLICITORS, etc. OFFICE—Simcoe Street

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Montreal Advertisements.

ESTABLISHED IN 1861.

J. H. LEBLANC,

WHOLESALE DEALER IN

OSTRICH AND VULTURE FEATHERS

OFFICE AND FACTORY:

547 CRAIG STREET, 547.

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this, in less than ten minutes.

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY V. Manager

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA

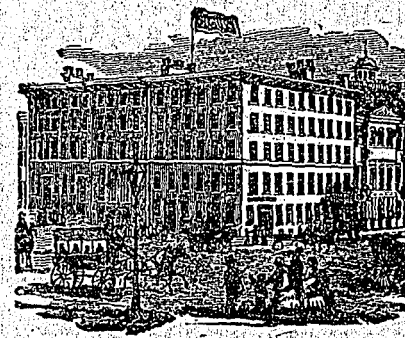
This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOUIN,

PROPRIETOR.

ST. LOUIS HOTEL,

THE RUSSELL HOTEL CO., PROPRIETORS,



WILLIS RUSSEL, President . . . QUEBEC

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

GALT-IMPERIAL HOTEL,

G. ISADORE EBY, Prop. Every accommodation; Telephone communication; Gas; Electric Bells. Steam Heated.

GALT-QUEENS HOTEL,

The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00, per day, Special rates to Tourists. **C. LOWELL,** Prop.

BRANTFORD—KERBY HOUSE.

B. Kerby, Proprietor. Every accommodation for Commercial Men

WHOLESALE PRICES CURRENT. - THURSDAY, OCTOBER 18th, 1883.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Bleached Shirting. BB	0 10 0 00	AB Blue.....	0 11 0 00	Birch, 1 to 4 in., M	20 00 00 00	Jules Duret & Co. gal	4 00 4 50
Canons.		B Brown.....	0 16 0 00	Basswood	16 00 19 00	" " " " case	9 00 9 50
A Brown.....	0 08 1/2 0 00	BB Brown.....	0 17 0 00	Black Walnut, culls	60 00 65 00	Pinet, Castillon & Co. gal	3 50 3 80
B Brown.....	0 09 1/2 0 00	SB Brown.....	0 20 0 00	Do do 1st & 2nd.	100 00 110 00	Pinet, Castillon & Co. case	3 00 3 50
C Brown.....	0 10 1/2 0 00	<i>Brown Sheeting.</i>		Do do 1st quality	110 00 120 00	A. Matignon & Co. Gal	3 50 3 60
H Brown.....	0 13 1/2 0 00	A Caledonia.....	0 04 1/2 0 00	Cedar, round, lineal foot.	00 06 00 10	Case.....	8 00 8 50
Bleached.....	16 00 0 00	Canada.		Cedar, flat, lineal foot.	00 04 00 06	M. Boitard, Gal.....	3 00 3 30
<i>Bleached Shirting.</i>		<i>Shirtings. - Clyde Checks.</i>		Cedar, square, lineal foot.	90 07 00 09	Case.....	7 00 8 00
CA Bleached Shirting...	0 10 1/2 0 0	Canada		Elm, soft, 1st.....	15 00 17 00	Cheaper shippers..... gal	2 50 2 75
CE do do	0 11 1/2 0 0	Lybster No. 3, 30 in.	0 06 0 00	Elm, Rook.....	25 00 30 00	case-qts	6 00 6 50
CB do do	0 11 1/2 0 00	Canada		Hemlock, 1 to 3 in., M.....	8 00 9 00	<i>Irish Whiskey - Roe's case</i>	7 75 8 75
BC do do	0 12 1/2 0 00	Dundas (Grey) D 30 in.	0 06 1/2 0 00	Hemlock, timber, M.....	14 00 15 00	Dunville..... case	6 50 7 00
NP do do	0 14 0 00	C 33 in	0 07 1/2 0 00	Maple, hard, M.....	21 00 22 00	Mitchella..... cases	6 00 6 50
AB Night Gown Twill.	0 13 0 00	St. Croix.		Soft, do.....	16 00 00 00	Scotch Whiskey case-qtr	5 50 7 00
<i>Ste. Anne, Brown Sheeting.</i>		<i>H Brown Sheeting.</i>		Oak, M.....	40 00 45 00	Glenshiel, qts and Pts.....	8 10 8 50
A 10.....	0 05 1/2 0 00	E.....	0 07 1/2 0 00	2nd quality, 30.....	35 00 40 00	Ross' Dew Ben Wyvis, Case	7 20 8 20
A 20.....	0 06 1/2 0 00	<i>Fine Brown Sheeting.</i>		Shipping, 40.....	22 00 25 00	Gal.	2 90 3 25
A 31.....	0 07 1/2 0 00	CC.....	0 08 1/2 0 00	Lath, M.....	12 00 14 00	Encore..... case	5 50 6 00
A 40.....	0 08 1/2 0 00	Windsor, Bp Sheeting.		Spruce, 1 to 2 in., M.....	1 75 0 00	Jamaica Rum per imp. gal.	2 50 2 90
Valleyfield, Bleached.		22.....	0 05 1/2 0 00	Tobacco (In Bond.)		Geneva Spirits, imp. gal.	1 65 2 10
A.....	0 07 0 00	33.....	0 06 1/2 0 00	Black, Chewing in boxes	0 18 1/2 0 20	Green c'es	3 90 4 00
AA.....	0 08 0 00	44.....	0 07 1/2 0 00	" " " " in caddies	0 20 0 21 1/2	Red cases.	7 50 7 75
M.....	0 09 1/2 0 00	55.....	0 07 1/2 0 00	Mahoganies, Smoking	0 21 1/2 0 22 1/2	Champagne	
SM.....	0 09 1/2 0 00	Paints, &c.		Do Chewing	0 21 1/2 0 22 1/2	G. H. Mumm, Dry Verzen y	26 50 28 00
AW.....	0 11 1/2 0 00	White Lead, pure 25 to 100	6 25 7 00	Bright, Smoking	0 17 0 32	Pommery.....	28 00 32 00
MM.....	0 11 1/2 0 00	" No. 1	5 50 6 00	Fancy Bright Smoking...	0 32 0 35	Bollinger..... qts.	26 25 27 50
SS.....	0 12 1/2 0 00	" No. 2	4 50 5 00	(Duty Paid.)		Ayala, Ex dry	28 00 30 00
C Cheese Cloth.....	0 06 0 00	" No. 3	4 00 4 40	Black, chewing boxes 10's	0 31 1/2 0 34	Sherries.....	1 60 5 60
C Butter Cloth.....	0 06 0 00	White Lead, dry	0 05 1/2 0 08	Do Navy, Cads, 3's, 6's,	0 31 1/2 0 35	Paris.....	1 90 5 00
H Hospital.....	0 04 0 00	Red Lead	0 05 0 05 1/2	& 10's.		Graham's.....	2 10 4 50
H Interlining.....	0 05 0 00	Venetian Red, Eng'h.	1 60 1 8 1/2	Mahogany Chewing 6's&8's	0 32 1/2 0 36	R. Van Zellar's.....	2 10 5 00
A Wigans (all colors)	0 08 1/2 0 00	Yel. Ochre, French.....	1 00 2 60	Solace, Common.....	0 32 0 35	Pelee Island Wines.....	1 44 1 65
Extra Stout Pocketing...	0 11 1/2 0 00	Whitne	0 65 0 60	Solace Fair.....	0 35 0 37	Claret, (cases.)	3 50 4 50
Do Twill do	0 12 1/2 0 00	Portland Cement brl.....	3 00 3 50	" Good.....	0 45 0 49	Tarragona Ports, imp. gal.	1 10 1 30
Stormont.		Roman brl.....	2 60 3 00	Bright Smoking, 3's & 8's	0 45 0 0 0	Burgundy -	
<i>Striped Ticking.</i>		Water Lime, brl.....	1 50 2 00	Do Fancy.....	0 47 0 55	L. Latour's, Still, Case.....	10 00 23 00
A.....	0 11 0 00	Fire Bricks per M.....	30 60 35 00	American Fancy ch and sm	0 70 0 95	Sparkling	16 00 17 50
AA.....	0 13 0 00	Salt.		Wines, Liqueurs etc		Can. Spirits, Imp. gallon.	Duty In Paid Bond
S.....	0 14 1/2 0 00	Liverpool Coarse, per bag	0 47 0 65	Alc English..... qts	2 35 2 40	Alcohol -	65 O. P.
SB.....	0 15 0 00	Canadian per brl do	0 00 0 00	Domestic..... pts	1 60 1 65	" Pure Spirits "	2 72 1 05
W.....	0 17 0 00	Factory filled, do	1 15 1 55	" " " " " " 50	0 80 1 16	" " " " " " 25 U. F.	2 47 0 95
AAA.....	0 19 0 00	Eureka factory filled, do	2 04 0 00	Stout: Guinness'..... qts	0 60 0 75	Whiskeys - Family Proof.	1 39 0 65
M.....	0 23 0 00	Timber, Lumber, &c.		" " " " " " pts	2 35 2 45	Old Bourbon	1 39 0 65
<i>Checks.</i>		Ash, 1 to 4 in., M.....	15 00 19 00	Domestic..... qts	1 50 1 55	Rye, Toddy, Malt.....	1 81 0 55
A, Xmas' Stripes.....	0 13 0 00			" " " " " " pts	1 43 1 50	Rye, 4 years old.....	1 60 0 75
<i>Denims</i>				Brandy: Hennessy's, gal	0 70 0 00	" " " " " " 6	1 70 0 88
AB Brown.....	0 11 0 00			" " " " " " case	4 50 5 00	" " " " " " 7	1 80 1 95
					11 00 15 50		1 90 1 80

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS,
Importers and Shippers of
FOREIGN AND DOMESTIC
Fruits, Nuts, &c.
33 KING STREET EAST,
HAMILTON, ONT.

L. A. GORDON & CO.,
GENERAL MERCHANTS,
FISH, OILS, PRODUCE, &c.,
Consignments receive prompt attention.
31 & 33 ST. NICHOLAS STREET,
MONTREAL.

Security against Errors.
The Rate-Inlaid Interest Tables
AND
Account Averager.
4 to 10 PER CENT. \$100 to \$10,000.
One DAY to One YEAR.
Free by Mail. \$5 Each.

WILLING & WILLIAMSON,
TORONTO.
AND ALL BOOKSELLERS.

J. S. MAYO,
Importer and Manufacturer of
OILS
OF EVERY DESCRIPTION,
9 COMMON STREET,
MONTREAL.

MACHINE OILS.
AWARDED
GOLD AND SILVER MEDALS.
LARDINE, CYLINDER,
BOLT CUTTING, WOOL OILS.
MANUFACTURED BY
McCOLL BROS. & CO.,
TORONTO.

-THE LONDON-
MACHINE TOOL WORKS.
Manufacturers of all Sizes of
Lathes, Drills, Slotters,
Rolls, Planers, Sharpers,
Punches, Shears, Pulleys,
Shafting, Hangers, &c., &c.
And all descriptions of Tools for
MACHINISTS,
BOLTERMAKERS and BLACKSMITHS.
Inspection and orders solicited. Catalogues on
application.
WILLIAM YATES,
Manager, London, Canada

THE
GLASGOW & LONDON INS. CO.
OF GREAT BRITAIN.
ANNUAL INCOME - - \$1,000,000
Re-insurances accepted on all descriptions of
property, upon which liberal commissions
are allowed.
Head Office for Canada - Montreal.
D. J. STEWART-BROWNE, Manager.

ESTABLISHED 1874.
We are the largest receivers of SMOKED FISH
in the Dominion, and are receiving regularly:
CONSIGNMENTS, of the best FINNAN HADDIES,
KIPPERED MACKEREL, SMOKED HERRINGS,
&c., BONELESS CODFISH, CANNED FISH,
CANNED VEGETABLES,
CANNED MEAT, CANNED FRUITS, LEMONS,
NUTS, CRANBERRIES & FANCY GROCERIES
D. HATTON & CO.,
18 Bonsecours Street,
MONTREAL.

ESTABLISHED 1880.
DELAWARE OYSTER CO.,
SHIPPERS OF
Bulk and Shell Oysters, Clams, &c.
The Largest Oyster Firm in New York.
CORRESPONDENCE SOLICITED.
169 Washington Street, New York

NORTHERN ASSURANCE CO'Y.
OF LONDON.
ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINGURGH.
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.
ESTABLISHED 1845.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - -	\$200,000
RESERVE FUND, - - - - -	141,000
GOVERNMENT DEPOSIT, - - - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with the HEAD OFFICE, Hamilton, with a view to an engagement.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - -	\$700,000
Government Deposit, - - - - -	51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

THE ONTARIO MUTUAL
LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - - \$56,207.00.

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1882, - - - - -	4,335
Covering Assurance to the amount of - - - - -	\$5,504,478 00
Net Cash Assets - - - - -	365,328 71
Net Reserve to Credit of Policy-holders, - - - - -	383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the HIGHEST standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$9,216, while last year they reached the handsome total of \$427,429 !

I. E. BOWMAN, President. W. HENDRY, Manager. W. H. RIDDELL, Secretary.

BRITISH AMERICA
ASSURANCE CO.,
FIRE AND MARINE

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:
JOHN MORISON, - - - Governor.
H. R. FORBES, - - - Deputy Governor.
Henry Taylor, - - - John McLennan.
Hon. W. Cayley, - - - H. S. Northrop.
George Boyd, - - - John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLDEN, - - - Resident Agent, Montreal.

COMMERCIAL UNION
ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

THE ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.
JAMES DAVISON, Manager.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL
M. J. E. DROLET, Agent for City and District.

THE STANDARD

FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT,
\$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— JOHN BAIRD, Esq., St. Thomas

VICE PRESIDENT:—JAMES WRIGHT, M. D., Port Hope.

ADJUSTER:—R. H. JARVIS.

SECRETARY-TREASURER:—H. THEO. CRAWFORD.
JOHN FULTON, Manager Montreal Branch;

Insurance.

CITIZENS INSURANCE COMPANY, OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1883,
per Government Blue-Book 107,987.89
Deposit with Dominion Govt. 122,000
Losses Paid to 1st Jan, 1883. 1,954,131
Income 1882. 343,660

DIRECTORS:

President.—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
N. B. Corse. Robert Anderson. J. B. Rolland.
Arthur Prévost. C. D. Proctor.
AROL. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HOUSFORD & GIBBS, Agents.
ST. JOHN, N.B.—H. CHUBB & CO., and M. & T.
B. Robinson, Agents.
HALIFAX, N.S.—W. B. McSweeney, Agent.
CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
Agent.
WINNIPEG, MAN.—Robert Strang, and Feron,
Shaw & Co. Agents.
HAMILTON—James Walker, Agent.
LONDON—David Smith, Agent.

HEAD OFFICE, 179 St. James Street, MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Oct. 18, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	108 110
Canada Life	2,600	7-8mos.	400	60	409
Citizens, Fire, Life, Guarantee & Acc't	11,380	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Life and Accident.....	5,000	4-6 mos.	100	12½	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	127 127½
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	2600	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Oct. 1 1883.

				Market value p. p'd up share
Briton Life Association.....	50,000	10	1	£21½
British & Foreign Marine.....	50,000	50	20	£17½
Commercial Union Fire Life & Marine..	50,000	30	50	40½
Edinburgh Life.....	5,000	10	100	37s 6d. 40s
Fire Insurance Association	100,000	5	10	£62
Guardian Fire and Life.....	20,000	13	100	£62
Imperial Fire.....	12,000	£7 p. sh.	25	£133
Lancashire Fire and Life.....	100,000	30	20	£138
Life Association of Scotland.....	10,000	15	40	£6½
Lion Fire	500,000	..	10	£26
Lion Life.....	92,000	..	10	10s 15s
London Assurance Corporation.....	35,802	43	25	10s 20s
London & Lancashire Life.....	10,000	10	10	£54
Liverp'l & London & Globe Fire & Life	£391,753	70	20	35s 45s
Northern Fire & Life	30,000	70	100	£21½
North British & Mercantile Fire & Life	40,000	58	50	£45
Phoenix Fire.....	6,722	£21 p. s.	.....	£220
Queen Fire & Life.....	200,000	30	10	62s 6d
Royal Insurance Fire & Life	100,000	80	20	£20
Scottish Commercial Fire & Life.....	125,000	22½	10	28s
Scottish Imperial Fire and Life.....	50,000	6	10	23s 6d
Scottish Provincial Fire & Life	20,000	15	50	£14
Standard Life	10,000	58½	50	£51½
Star Life.....	4,000	6	25	£15

NATIONAL ASSURANCE CO. OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

LOVELL'S DIRECTORY OFFICE.

The following Directories are on file at our office, for the use of the Public, without charge.

London, England, P. O.	1850.	Cleveland,	1882.	Bridgeport,	1882.
New York,	1850.	Toledo,	1883.	Albany,	1882.
Boston,	1850.	Leadville,	1882.	Troy,	1882.
Chicago,	1850.	New Haven,	1883.	Rochester,	1881.
Philadelphia,	1852.	Providence,	1881.	Waterbury,	1882.
Cincinnati,	1851.	Syracuse,	1882.	Fall River,	1882.
St. Louis,	1881.	Norwich,	1882.	Toronto,	1882.
Detroit,	1883.	Dist. of Columbia,	1883.	Quebec,	1881.
Baltimore,	1879.	Lowell,	1881.	London, Ontario,	1882.
Buffalo,	1883.	Meriden,	1882.	Hamilton,	1883.
Brooklyn,	1882.	Portland,	1883.	Winnipeg,	1882.
San Francisco,	1882.	Holyoke,	1882.	Ottawa,	1882.
Denver,	1883.	Hartford,	1880.	Vancouver, B. C., &c.	1880.

JOHN LOVELL & SON,

23 and 25 ST. NICHOLAS STREET, MONTREAL.

ROYAL INSURANCE CO'Y. OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000

FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, I. W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.

BOARD OF DIRECTORS.

President:—A. L. de Marigny, Esq., Cashier Jacques Cartier Bank. Vice-Presidents:—Hon. W. W. Lynch M.P., B. Globensky, Esq. Directors:—L. H. Masse, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer. John L. Harris, Esq., Montreal, N.B.

Medical Director:—J. J. Guerin, Esq., M.D., Legal Adviser:—Hon. Alex. Lacoste, Q.C., M.L.C.

ARTHUR GAGNON, Sec-Treas. JOHN HOPPER, Gen. Agt.

SECTION 11. Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve funds to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President
 Sir A. T. GALT. HON. JAMES FERRIER.
 MANAGING DIRECTOR.
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON,  ENGLAND.

CAPITAL, - - £260,000.

Available Assets, - - - \$350,000
 Dominion Government Deposits, - - - \$55,000.

HEAD OFFICE FOR CANADA,

28 and 30 Toronto Street,
TORONTO.

Gentlemen of Influence wanted in unrepresented districts.

A. T. McCORD,
Resident Secretary,

GEO. H. PATTERSON,

264 ST. JAMES STREET, MONTREAL,
 General Agent Province of Quebec.

Legal.

Toronto.

JONES, MACKENZIE & LEONARD,
 BARRISTERS & SOLICITORS,
 Canada Permanent Chambers, Toronto.

CLARKSON JONES. BEVERLEY JONES*
 GEO. A. MACKENZIE. C. J. LEONARD.
English Agent,

JONAS AP JONES, 99 Cannon Street, London.
 *A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN,
 BARRISTER, SOLICITOR, NOTARY, &c.
 Walkerton, County Town of Bruce Co., Ont.

Waterloo, P. Q.

JOHN P. NOYES, Q. C.
 ADVOCATE, WATERLOO, P. Q.

Woodstock, N. B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N. B.
 Special attention given to collections.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
 Paid-up Capital, . . . £700,000 Stg.
 ASSETS, £2 222,552 6t

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
 INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,
 Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
 Vice-President for P.Q.—Hon. J. H. BELLEROSE.
 F. A. BALL, Manager.
 Insurance effected at reasonable rates.

THE WATERLOO

Mutual Fire Insurance Co.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,372,028.00,

and paid in losses alone \$709,752.00.
 ASSETS, \$170,000.00.

J. H. WALDEN, M. D., President.
 C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,
 Vice-President, - A. WARNOCK, Esq.,
 Manager, - - - - R. S. STRONG

REMOVAL.

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

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Plate Glass Fronts Insured AGAINST BREAKAGE, AND Immediate Replacement

Furnished when Broken.
DOMINION PLATE GLASS INS. CO'Y,
A. RAMSAY & SON,
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Intercolonial Railway

1883. Summer Arrangement, 1883.-
Commencing June 25, 1883,

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.00A.M.
Arrive Riviere du Loup.....	12.15P.M.
Cacoua.....	12.41 "
Trois Pistoles.....	1.22 "
Rimouski.....	3.07 "
Little Metis.....	4.03 "
Metapedia.....	6.55 "
Campbellton.....	7.23 "
Dalhousie.....	8.00 "
Bathurst.....	9.50 "
Newcastle.....	11.32 "
Moncton.....	2.05A.M.
St. John.....	6.00 "
Halifax.....	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10.15 p.m. and at Campbellton with the Steamer "ADMIRAL," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c., &c. The Trains to Halifax and St. John run through to their destinations on Sunday.

THROUGH TICKETS at EXCURSION RATES may now be obtained via rail and steamer to all points on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all places in the Maritime Provinces.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

Eastern Freight and Passenger Agent,
 186 St. James Street,
 (Opposite St. Lawrence Hall),
 Montreal.

D. POTTINGER, Chief Superintendent.
 Moncton, N.B., June 25, 1883.

THE JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,
 Manufacturing, Mining and Joint
 Stock Enterprises.

Issued every Friday Morning.

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No. 179 & 181 ST. JAMES STREET,
 (CITIZENS INSURANCE BUILDINGS.)

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.
 We do not undertake to return unused manuscripts.

Insurance
WHAT THE PUBLIC WANT.
PRIVILEGES,
NOT
CONDITIONS
On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
 contain *not one condition*, but have the following
privileges on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration. Compare this with ordinary policies.
- The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.
- It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.
- R. MACAULAY, Manager.**

Insurance.
LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
 LIFE AND FIRE. \$30,500,000
 Invested Funds
 Funds Invested in Canada \$900,000
 Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.
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 Medical Referee—D. C. MACGILLUM, Esq., M.D.
 Standing Counsel—THE HON. WM. BADGLEY.
 Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

NORTH AMERICAN
LIFE INSURANCE CO'Y.,
Head Office - - TORONTO.
 Guarantee Fund - - \$100,000
 Deposited with Government, 50,000
 HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MORRIS, M.P., } Vice-Pres.
 JOHN L. DEAKIE, Esq., }
 WILLIAM McCABE, Managing Director.
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CEO. FORBES,
 Manager for the Province of Quebec.

Insurance.
BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.
ESTABLISHED 1847.
CANADIAN
Head Office, - Montreal.
 See Reports and opinions of the press as to the prosperity enjoyed, and progress made by the Company.
APPLICATIONS FOR AGENCIES INVITED.
ALF. H. ELLIS,
 General Agent, Province Quebec.
 Accumulated Funds . . \$4,500,000
 Annual Income, 800,000
 Canadian Investments, . . 450,000
 Claims and Bonuses paid, 8,000,000
 Canadian Deposit, 100,000
F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.
FIRE & MARINE. Incorporated 1851.
 Capital and Assets.....\$1,746,640 32
 Income for Year ending 31st Dec., 1882..... \$1,602,422 45
HEAD OFFICE: TORONTO, ONT.
A. DI. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch.
 190 ST. JAMES STREET.

LONDON & LANCASHIRE
LIFE ASSURANCE CO.
LIFE INSURANCE EXCLUSIVELY.
 CANADIAN INVESTMENTS Exceed \$300 000
 AND INCREASING YEARLY.
Low Rates of Premium.
HEAD OFFICE FOR CANADA,
217 ST. JAMES ST.
MONTREAL.
 WILLIAM ROBERTSON, General Manager.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,
 FOR YEAR ENDING 31st DECEMBER, 1881.
Canadian Life Companies—Assets and Liabilities.

COMPANY.	ASSETS.	Liabilities including Reserve but not Capital Stock.		Surplus of Assets over Liabilities and Capital Stock.		Percentage of Surpl's of As'ts over Liab's & Capital Stock.
		\$	cts.	\$	cts.	
Canada Life	4,588,955.65	4,137,203.66		326,762.09		*8
Citizens (Life)	156,584.03	136,070.60		†		.....
Confederation 879,054.47		643,138.81		185,915.66		28‡
Mutual Life	184,334.17	142,227.60		.....		.....
North American	88,703.47	28,032.83		2,430.64		8‡
Ontario Mutual	337,101.65	309,606.50		27,495.15		9
Sun	638,623.76	411,199.63		64,824.07		15‡
Toronto	67,431.50	29,021.79		7,647.36		25‡

* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.
 † The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.
 ‡ Including liability, Accident Department, \$3,387.35.

Manager for the Province of Quebec, J. K. MACDONALD,
H. J. JOHNSTON, Montreal.
 Manager for New Brunswick,
Major J. MACGREGOR GRANT,
 St. John.
 Managing Director,
 Manager for Nova Scotia,
AUGUSTUS ALLISON,
 Halifax.

THE FIRE
INSURANCE ASSOCIATION
(LIMITED)
OF LONDON, ENGLAND.
FIRE INSURANCE EXCLUSIVELY.
CAPITAL - \$5,000,000, RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.
Head Office, for Canada,
217 ST. JAMES ST.,
MONTREAL.
 WILLIAM ROBERTSON, General Manager.