

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 133

MONTREAL, THURSDAY, NOVEMBER 9 1899.

Published Daily
at 4.30 p.m.

Price 3 cents

Montreal Stock Market.

MARKET QUIET ON NO SPECIAL ACCOUNT — CONSOLS WERE HIGHER — AMERICAN STOCK SOLD LOWER IN LONDON — WALL STREET SLACK.

Montreal, Nov. 9.

Unless under the influence of some strong exciting cause, the markets slacken off a little towards the end of the week. There was no motive power this forenoon to cause variation from the usual custom. An examination of the sales' list, however will show that fourteen stocks were traded in and that the easing off was not in the number of securities handled, but in the volume sold and in the prices secured. Commercial Cable was for it unusually active, there being transferred to other hands 135 shares and at $\frac{1}{2}$ higher price, and Duluth was sold to the extent of 525 shares at $\frac{1}{2}$ lower, but the general list on sympathy perhaps with Wall Street, to which the Saturday bank statement is important, did comparatively little business and did this little on somewhat lower bases. Speculators can be under no further alarm about money or about the Transvaal, yet they have plainly some internal monitor preaching caution to them and getting their obedience.

Canadian Pacific sold at yesterday's prices closing steady at 94 $\frac{1}{2}$ bid and 94 $\frac{3}{4}$ wanted.

Twin City $\frac{1}{2}$ lower, closing weak.
War Eagle $\frac{1}{2}$ lower, closing weak, while Payne and Montreal-London lost 2 points from previous one.

Royal Electric was 1 point under previous value was less strong in the forenoon, but during the afternoon session developed considerable strength, selling as high as 161, with very little stock to be had.

Montreal Street Railway was $\frac{1}{2}$ points higher, and Republic, Cable Bonds, Telegraph and Telephone were little different from what they have been.

MORNING SALES.

Can. Pac.—50; 95. 25, 94 $\frac{1}{2}$.
Com. Cable—35, 192 $\frac{1}{2}$. 100, 195.
Dul. Com.—525, 63.
Twin City—25, 63.
War Eagle—2000, 275.

Payne—1425, 115. 1500, 115.
Roy. Elec—25, 160. 25, 159 $\frac{3}{4}$.
Mont. Street—100, 311 $\frac{1}{2}$.
Dul. Pfd.—25, 151.
Republio—100, 119.
Mont.-London—350, 42.
Reg. Cable Bds—500, 102
Mont. Teleg—11, 176.
Bell Tel.—11, 190 $\frac{1}{2}$.

AFTERNOON SALES.

Roy. Elec—1, 161. 25, 160 $\frac{1}{2}$.
Com. Cable—50, 192 $\frac{1}{2}$. 25, 192 $\frac{1}{2}$. 75, 193
75, 192 $\frac{1}{2}$. 50, 192 $\frac{3}{4}$. 10, 193 $\frac{1}{2}$. 75, 192 $\frac{3}{4}$.
Twin City—100, 62 $\frac{3}{4}$.
Electric new—10, 160.
Can. Pac.—25, 94 $\frac{1}{2}$.
Republic—1000, 117 $\frac{1}{2}$.
Mont.-London—300, 44.
Virtue—2000, 47.
Cable Coup Bds—\$10,000, 103
Payne—500, 114. 1500, 115.

MORE ACTIONS PENDING AGAINST EX-DIRECTORS OF THE ROYAL ELECTRIC

We are informed that action has been taken, or is about to be taken, against those directors of the Royal Electric who were directors of the Park & Island. It is stated that these gentlemen, although they knew that the Park & Island was insolvent, placed an order for motors amounting to \$25,000, and these motors were delivered but not paid for.

The Montreal Construction Company, we understand are also to be sued on similar grounds.

Altogether it would appear that the Royal Electric was used to a large extent by some of the directors to suit their own ends, and the interests of the shareholders were with some of them a secondary consideration.

DULUTH S. S. & ATLANTIC.

Earnings from Jan. 1st 1899 ... \$1,908,638
Earnings from Jan. 1st 1898 ... 1,480,731
Increase \$428,907

THE \$750,000.00 DIVIDE.

We promised a few days ago to give our readers in due time particulars of what might be called, considering the standing of the parties interested, the most wonderful sample of financing that has been recorded for many years.

Certain gentlemen who at the time were directors of the Royal Electric Co., formed with others a "syndicate." This "syndicate" secured from the Royal Electric Co. a contract to purchase from them 6,000 horse power for a number of years at the rate of \$30 per h.p. The "syndicate" then turned the contract over to the Chambly Mfg. Co. for the consideration of \$500,000, which they received in bonds of the Chambly Co.

Messrs Campbell, Meredith, Allan and Hague have been instructed by the Royal Electric Co. to take legal action against these gentlemen for the refunding of this sum, it being claimed that they, as directors of the Royal Electric Co., cannot profit by contracts with their company, and consequently the money received by them from the Chambly Co rightly belongs to the Royal Electric Co.

As in the course of time this matter will be fully ventilated in the courts, the shareholders of the Royal Electric will have an opportunity of seeing for themselves how well their interests were conserved by some of their ex-directors.

MONTREAL STREET EARNINGS.

Nov. 1.	\$1,901.31	.....	Dec.	\$173.50
" 2.	4,571.31	.....	Inc.	258.38
" 3.	4,460.89	.....	"	350.31
" 4.	4,738.35	.....	"	233.25
" 5.	3,613.25	.....	Dec.	132.17
" 6.	4,056.12	.....	Inc.	369.72
" 7.	4,618.72	.....	"	323.57
" 8.	4,411.44	.....	"	407.81

MONTREAL MINING EXCHANGE

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 2055. Bell Tel. Up 1867.

MARKET IRREGULAR—LOWER PRICED STOCKS BEING DEALT IN — GOLDEN STAR FIRMER — RAMBLER CARIBOO DECLARES A DIVIDEND.

Montreal, Nov. 9.

Trading was irregular, running into specialties and undetermined in character.

Altogether nine issues were dealt in, embracing some 18,000 shares; transactions were mostly in the lower priced stocks, the dividend payers being entirely neglected.

The shipment of ore from the Slecan district for October was not quite up to the September average.

The Rambler Cariboo is again a new aspirant for dividend honors, having just declared its third dividend. The directors have ordered the payment of 1 per cent. per share, payable on Dec. 1st. The amount to be expended will be \$10,500. The capital stock is 1,250,000 shares of \$1 each. The return of the Rambler Cariboo into the list of dividend payers is another evidence of the intrinsic worth of the Slecan stocks, and also of the district. The company had previously paid two dividends.

Development work on the Morrison is said to be progressing at the rate of ten feet daily; it is soon hoped that it will become one of the leading shippers in the Boundary Creek district.

One thousand shares of Golden Star sold at 31½. The last sale was made at 33½, but this was some times ago. The demand this morning was fairly good.

Transactions were made in Noble Five, which sold at 18½, and Monte Christo at 5½, 5000 shares changing hands.

Iron Colt was also dealt in to the amount of 500 shares at 4½ cents.

The trading in Big Three amounted to 4000 shares, all of which took place at 12 cents; 11½ was freely bid, but holders of the scrip were firm at 12.

Deer Trail sold at 21 to the amount of 1000 shares, and California was unchanged at 12½, 1500 shares changing hands.

Of the unlisted stocks Giant was dealt in selling at 5½ and 5, 3000 shares were sold.

MORNING SALES.

- Noble Five—500, 18½.
- Golden Star—1000, 31½.
- Deer Trail No. 2—1000, 21.
- Giant—1000, 5½, 2000, 5.
- Monte Christo—5000, 5½.
- Iron Colt—500, 4½.
- California—1500, 12½.
- Slecan Sov.—1000, 35½.
- Big Three—4000, 12.

AFTERNOON SALES.

- Big Three—1950, 12.
- Monte Christo—1500, 5. 5000, 5½. 1500, 6.
- Payne—1000, 113.
- Republic—100, 116½.
- Iron Col:—500, 4.
- Fern—100, 4½.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

- Grand Trunk, guaranteed 4 p.c.....94
- “ 1st preference.....63½
- “ 2nd “.....57½
- “ 3rd “.....33½
- G. T. R. Com.....
- O. P. R.....97½

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Nov. 6.		Nov. 7.		Nov. 8.		Nov. 9.	
1.00 Payne xd.....	1.20	1.12½	1.20	1.17	1.17½	1.16	1.16	1.13
1.00 War Eagle xd.....	2.65	2.75	2.85	2.77	2.85	2.76	2.75	2.65
1.00 Republic xd.....	1.18½	1.15	1.20	1.18	1.18	1.16	1.17	1.14
1.00 Virtue.....	.47½	.45	.47½	.46½	.48	.46	.47½	.45
.24 Montreal-London xd.....	.40½	.44	.48	.44	.46	.44	.46½	.45
1.00 Big Three.....	.12½	.12	.18	.15	.19½	.19	.19½	.11½
1.00 Brandon & G'd'n Crown	.90½	.28	.20	.27	.32	.28	.29	.25
1.00 California.....	.13	.12	.13	.12½	.13	.12½	.12½	.12
.10 Canada Gold Fields Syn..	.09	.06	.08½	.07½	.08½	.07½	.08	.07½
5.00 Cariboo Hydraulic.....	1.35	....	....	....	1.25	....	....	....
1.00 Evening Star.....	.11	.08½	.11	.08½	.14	.08½	.12	.09
.25 Fern.....	.09	.05½	....	....	.12	....	.12	.04½
1.00 Gold Hills Developing ...	.04½	.04	.08	.05	.06	.05	.07	.05½
1.00 Iron Colt.....	.04½	.03½	.04½	.03½	.04½	.03½	.04½	.04
1.00 Knob Hill.....	.90	.80	.90	....	.90	.80	.90	.80
1.00 Monte Christo Con.....	.05½	.02½	.05	.02	.05½	.04	.08	.05½
.25 Montreal Gold Fields....	.10	.09½	.10½	.09½	.11½	.09½	.10	.09½
1.00 Noble Five.....	.21	.15	.20	.12	.19	.16	.20	.17
.10 Novelty.....	.03	.02	.03½	.02½	.03	.02	.03½	.02½
1.00 Old Ironsides.....	1.09	....	1.12	....	1.09	....	1.09	1.00
1.00 Virginia.....	.08½	.05	.08½	.05	.08½	.05	.08½	.05
1.00 Rambler Cariboo.....	....	....	....	....	....	....	....	....
1.00 Bullion.....	.59	.40	.68	....	....	....	....	....
1.00 Decca.....	.22	.16	.28	....	.22	.16	.22	.16
1.00 Morrison.....	.13½	.10	.13	.11	.12½	.11½	.14	.10
1.00 Golden Star.....	.33	.29	.35	.30	.35	.30	.33	.31½
1.00 Slecan Sov.....	.35½	.3	.36½	.34	.36	.34	.35	.34½
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.08½	.07½	.08½	.07½	.08½	.08	.09	.08
1.00 Winnipeg.....	.35	.31	.35	.30	.33	.30	....	....
1.00 Dardanelles.....	.13½	.10½	.12	.11½	.13	.11	.13	.11
1.00 Deer Trail No. 2.....	.22	.20½	.22	.20½	.21	.21	.21	.20
1.00 North Star.....	1.05	1.00	1.05	1.05	1.05	.90
1.00 Kenneth.....	.40

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NEW YORK STOCK MARKET.

NOV. 9, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM NOV. 1 TO NOV. 8						TO-DAY'S PRICES				
High.	Low.			1	2	3	4	5	6	7	8	Open	Highest	Lowest	Close
230	112	5,000,000												
45	33	20,237,000	3	Air Brake										
182	123	80,868,000	3	Am. Cotton Oil Co.	46	45	45	45	45	44		45	44	44
15	4	27,864,300		" Sugar	164	157	156	156	156	156		156	153	164
72	38	21,600,000		" Sprints Mfg. Co.										
52	31	26,000,000		" S.W. Co.	48	47	47	47	47	48		50	47	48
229	88	21,000,000	1	" Tin Plate										
65	37	28,000,000		" Tobacco	122	123	123		122	121		121	110	120
24	17	120,000,000		Annconda Copper	43	45	47	47	48	40		46		40
68	50	114,189,500	1	Atch. T. & S. Fe.	22	23	22	22	22	22		22	21	22
61	43	25,000,000	2	" " pfd	60	57	60	60	60	65		68	64	65
2	2	50,000,000		Baltimore & Ohio		73								
137	76	29,500,000		Bay State Gas			2							
63	42	28,000,000	1	Brooklyn Rap. Tran.	80	80	80	88	88	88		89	86	87
99	84	65,000,000	2	O. U. C. & St. L.	59	61	60	60	60	60		60	60	59
70	50	15,000,000	1	Canadian Pacific										
31	23	60,533,400	1	Canada Southern			54			62		53		53
20	18	21,232,500		Chesapeak & Ohio	27	28	28	28	28	28		28	27	27
149	124	90,282,900	1	Chicago & Great Western	114	114	114	114	114	115		115	114	115
138	120	48,732,600	2	" B. & Q.	133	131	133	132	133	133		133	131	131
122	107	50,000,000	1	" Mill. & St. P.	126	127	126	126	126	126		126	124	124
173	141	39,118,300	2	" R. I. & Pacific	114	116	115	116	115	114		114	113	113
194	188	22,396,600	1	" & Northwest	171	171			169	170		170		
60	41	65,370,000		" " pfd										
223	163	39,078,000	2	Central Pacific										
65	38	30,000,000		Consolidated Gas	189	192	191	191	190	190		189	188	188
125	106	35,000,000	1	Continental Tobacco	41	42	42	42	42	42		42	41	41
194	157	28,200,000	1	Delaware & Hudson	123	123	123		121	122		122	119	119
80	68	38,000,000		Del. Lack. & Western	191	191			193	190		189		189
				Denver & Rio Grand pfd					191					
				Duluth com.										
				" " pfd										
16	12	112,232,700		Erie										
125	95	18,278,000		General Electric			122		122	121		122		122
76	48	24,027,300	1	Glucose	51									
75	48	46,484,300	1	Fed. Steel Com.	58	59	58	58	58	58		59	56	57
93	72	53,253,500	1	" " pfd	80	81	81		79	79		79	78	79
69	24			Internat. Paper Co., Com.										
95	67		1	" " " pfd										
209	196	98,277,500		Lake Shore										
88	63	52,800,000	3	Louisville & Nashville	87	88	87	86	86	84		86	85	85
133	97	48,000,000	1	Manhattan com.	111	112	111	110	110	108		108	104	106
269	187	40,000,000	1	Met. Street Ry. Co.	194	198	197		196	196		194	193	194
45	30	13,000,000		Missouri, Kan. & Tex pfd	39	40	40	40	40	39		39	39	39
52	38	47,507,000	1	" Pacific	49	49	49	49	49	49		49	46	46
40	28	14,805,400	1	Nat. Lead	28	29				28		28		28
126	97	22,619,500	1	New Jersey Central	157	128	124		124	124		124	123	123
144	121	100,000,000	1	New York Central	137	138	137	137	137	138		137	136	136
57	42	80,000,000	1	Northern Pacific	54	54	54	54	54	54		54	54	54
81	72	75,000,000	1	" " pfd	76	76	76		76	76		76	76	76
128	91	18,591,153		Omaha					120					
28	18	58,113,900		Ontario & West. rn.	26	26	26	26	26	26		25	25	25
55	37	20,000,000	1	Pacific Natl.	40	40	40	40	39	41		42	40	40
142	122	123,253,250	2	Pennsylvania R. R.	133	131	130	131	131	130		130	130	130
129	101	28,668,800	1	P. O. Gas L. & Coke Co.	114	115	115	114	115	115		115	113	113
80		12,500,000		Pressed Steel										
87		12,500,000	1	" " pfd										
207	158	54,000,000	1	Pullman Palace Car Co.										
25	19	89,900,000		Reading	21	21	21		20	21		21		21
63	51	28,500,000		" 1st pfd	61	61	60	61	60	59		60	59	59
44	27	108,232,000		Southern Pacific	59	41	40	40	41	41		42	40	40
58	40	57,290,400	1	Southern Railroad pfd	57	57	57	57	57	57		57	56	56
69		15,010,000	1	Twin City										
25	17	38,719,900		Texas Pacific	19	9	19		15	19		19	18	18
126	38	20,000,000	1	Tenn. Coal & Iron	119	118	119	118	117	117		118	116	117
242	166	12,000,000	1	Third Avenue R.	156									
50	38	86,336,000		Union Pacific	47	47	47	47	47	47		48	47	47
84	72	75,000,000	1	" " pfd	77	77	77	76	76	77		76	75	76
57	42	23,668,000	2	U. S. Rubber	48	48	45	48	47	48		48	48	48
121	111	23,525,500	2	" " pfd										
27	5	61,509,000		U. S. Leather	31	34	39	34	40	31		31	20	26
84	68	60,000,000	1	" " pfd	83	83	81	80	80	79		79	78	78
8	7	28,000,000		Wabash										
25	19	24,000,000		" " pfd	22	23	23	22	23	22		22	21	22
98	86	97,370,000		W. U. Telegraph	89	89	88	89	88	88				

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis ¶Ex-D. 2 p.c. **Ex-D. ††Ex-D. 1. ‡‡p.c. ¶¶Ex-D. 1 p.c. **Ex-D. 3 p.c. †††Ex-D. 1 p.c. ‡‡‡Ex-rights. ††††Ex-Div. 1 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7 66	.....	7 55	7 56	.....	7 61	.....	7 66
Closing	7 58	.....	7 48	7 49	.....	7 54	.....	7 54

NEW YORK EXCHANGE.

A RUSH TO SELL OUT FROM LEATHER COMMON — MANHATTAN STATEMENT NOT SATISFACTORY—MONEY HARDENING AGAIN — KAFFIR STOCK BUOYANT.

New York, Nov. 9.

Consols up $\frac{1}{4}$. Market for Americans strong at moderate advances. The London market is favorably affected by friendly settlement of the Samoan difficulty with Germany and also by favorable news from Ladysmith.

A rumor was current during last hour yesterday that in order to relieve financial situation the treasury contemplated buying \$50,000,000 of outstanding bonds.

This story lacks confirmation and is not generally believed.

Attention is, however, being called to the fact that the government has a surplus of some \$60,000,000 and that if means could be devised for the release of a portion of this, the New York banks would be materially benefitted. Probably the scheme most likely to be adopted will be for the secretary of the treasury to authorize the revenue collectors to deposit in the New York banks instead of remitting to the treasury.

Decline in Leather was due to withdrawal of supporting orders usually handled by Rutter & Gross. As soon as these orders disappeared there was a rush to sell, and the market yielded very easily. It is rumored that the short interest has made a private settlement and that the campaign is at an end.

Strength of Pacific Mail was due to belief that next statement would make a better showing than for some time, and that next dividend would be declared as usual.

The Sun asserts that before end of year Nor. Pac. will redeem the remaining outstanding six p.c. general mortgage bonds amounting to about \$6,000,000. The bonds will be retired with the proceeds of land sales. By their retirement, the prior lien mortgage would become a first charge upon the property.

Various attempts have been made to put a favorable light on the Manhattan statement. It being claimed that the company is really better off than would appear inasmuch as the eighteen millions raised for equipment by electricity has been lent out at about 6 p.c., while the company is only paying 4 p.c. div on it. The main feature of statement is that the gross decreased \$120,645. It is difficult to see anything encouraging in such a statement, considering that New York is steadily growing.

New York (noon), Nov. 9.

Official quotations of London prices showed that Americans ruled slightly above our closing prices, while Consols were up $\frac{1}{4}$. Subsequent cables received just before opening showed that the Kaffir market was very buoyant, but that there was comparatively little doing in Americans.

Our opening was, in the main, strong. So. Pac. being again the leader with fairly large transactions.

Leather Common was heavy, the buying by Rutter & Gross seems to have ceased entirely and the belated bulls are getting out as best they may.

There is the usual dearth of news in regard to the stock.

After first hour considerable liquidation made its appearance as a result of the upward tendency of money.

Five hundred thousand dollars loaned at 9 p.c. during first hour and subsequently 10 p.c. was bid. It is not unlikely that on

Monday and Wednesday commission houses increased their lines and that consequently the demand for money is growing.

Whether the banks have received any money from the interior or not it is difficult to say, but advices from Chicago intimate that the demands from the West are decreasing and that probably end of the month, considerable return currency will find its way to New York.

Manhattan opened heavy and after a moderate rally became positively weak. The Street seems to find cold comfort that Mr. Sage has been able to land \$18,000,000 that were obtained by sale of new stock at an average rate of 6 p.c.

There was some buying of Nor. Pac. on announcement that all the 6 p.c. bonds will be retired in the near future by money acquired by land sales.

Un. Pac. common is being picked up quietly during last few days, giving rise to rumor that a dividend in the near future was not impossible.

At the moment So. Pac. shows rather more reaction than it has done during the last hour at which the buying from 41 $\frac{1}{2}$ down to 41 $\frac{1}{4}$ was decidedly good.

STRAWS.

Bay State Gas was very active on Monday in Wall Street and about 8000 shares were traded in around 1 $\frac{1}{2}$ and 2. The buying was supposed to be for the insiders and for Boston account.

Boston.—Mr E. H. Mower, secretary of the Cumberland Zinc & Lead Mining and Smelting Co., telegraphs from Joplin to the Boston office of the company as follows: "We have arranged for five new mills to be built on the Continental by our lessees. Rich strikes with depth are reported."

The following telegram is from Cochiti mine: "Have penetrated six feet into seventh level ore body and assays average \$35. Vein looking very strong."

From the Mass mine: "We have 20 tons of Mass and barrel copper ready for smelter. Have struck Butler lode in crosscut, very rich."

HALIFAX ELECTRIC TRAMWAY

Total Rec'ts for month of Sept. \$21,917.86
 Expense 6..... 9,819.29

\$12,128.67

For week ending (compared with previous week)
 Oct. 1... \$5,609.90..... Inc. \$2,652.95
 " 8... 2,419.60..... Dec. 3,190.30
 " 15... 2,205.00..... " 214.60
 " 22... 2,143.70..... " 71.50
 " 29... 2,028.45..... " 105.25

Rec'ts to date (Oct.)... \$9,067.15... Dec. \$570.65

TORONTO STREET EARNINGS.

Oct. earnings... \$111,465.37 Inc. \$11,815.21

Nov. 1,	3,645.85	.....	Inc.	503.68
" 2,	3,237.20	.....	"	160.94
" 3,	3,983.48	.....	"	745.69
" 4,	4,685.00	.....	"	287.68
" 5,	1,627.91	.....	"	287.40
" 6,	3,511.17	.....	"	282.48
" 7,	3,542.52	.....	"	410.33

LONDON AND PARIS

Nov. 9, 1899.

Bank of England rate.....	5
Open discount rate.....	4 $\frac{1}{2}$
Paris Renten.....	100-71 $\frac{1}{2}$
French Exchange.....	25f. 22 $\frac{1}{2}$
Consols, money.....	104
Canadian Pacific.....	97 $\frac{1}{2}$
New York Central.....	142 $\frac{1}{2}$
St. Paul.....	129 $\frac{1}{2}$
Union Pacific.....	78 $\frac{1}{2}$

Telephone Main 2971.

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 Knob Hill Gold Mining Co., Ltd.
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MONTREAL STREET RAILWAY COMPANY—Statistical Statement—Years 1892-'99.

	1899	1898	1897	1896	1895	1894	1893	1892
Gross Receipts.....	\$1,600,775.03	\$1,471,939.65	\$1,342,307.78	\$1,286,808.50	\$1,102,777.67	\$890,000.80	\$750,761.78	\$504,408.07
Increase 1899 over 1898...12.83%	188,836.29							
Operating Expenses.....	912,040.60	764,884.35	736,428.60	710,864.70	652,811.74	637,669.14	693,041.71	408,647.08
Increase 1899 over 1898...19.30%	148,066.31							
Operating Expenses.....								
Per cent. of Car Earnings.....	55.23	52.15	55.03	56.48	50.20	71.10	70.00	82.08
Net Earnings.....	747,826.27	707,055.30	605,939.18	555,033.60	440,965.93	258,422.75	157,710.07	97,761.69
Increase 1899 over 1898...5.77%	40,770.97							
Net Income per cent. of Capital:	13.19	13.00	12.41	11.55	10.21	9.00	8.17	
Passengers Carried.....	40,180,403	35,353,036	32,047,317	29,896,471	25,877,758	20,569,013	17,177,652	11,631,386
Increase 1899 over 1898...13.67%	4,833,467							
Transfers.....	12,060,657	10,508,603	6,765,903	8,541,530	7,053,670	6,828,653	5,994,113	

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

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If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble Telephone Main 2937.

NEWS OF THE MINES.

The Rossland Miner, of Nov. 1st, says:

Mr. Waldemar Wallach has just returned from a few months' stay in the Old Country, whither he went for the purpose of placing a block of the shares of the King Mining Co. on the British market. In this endeavor he was successful, having interested a number of well-known British capitalists in the company. Among these are: Sir Mark J. Stewart, M.P. for Kirkcudbrightshire, Mr. R. S. Allan, head of the Allan line of steamships, and others of note. They already can realize 100 per cent profit on their investment in these shares.

With the sale of these shares the King Mining company has sufficient money in its treasury to develop the Oro Denoro, its principal property, to a productive stage. Mr. Wallach took hold of the finances of this property on the 1st of January last and induced his Montreal friends to buy the shares at 12 cents, and yesterday they sold at 20 cents, and as a consequence, the eastern shareholders are feeling pretty good.

Referring to the latter part of this article that the "Eastern shareholders are feeling pretty good over the fact that stock they bought at 12 cents is now selling at 20, some of the eastern shareholders would like to know what really is the ground floor figure at which the shares were sold. Mr. Wallach's methods are, to say the least, peccant. His Quebec and Toronto friends who are for each city he visits. He visits his Montreal friends and sells the stock at 12 cents! His Quebec and Toronto friends who are solemnly assured that they are being let in on the ground floor, pay a higher figure

for the stock, and to the surprise of his eastern Canadian friends, he takes a trip over the briny and sells the stock there at 10 cents. We know of some of Mr. Wallach's eastern friends who are so disgusted with Mr. Wallach's methods of doing business that they have not only lost confidence in him, but in the stock he sold them, and are quietly unloading. This is to be regretted, as we believe that the future of the "King Mining Co." is all right. We would advise Mr. Wallach, if he wants to retain the confidence of his eastern friends, to change his tactics. Once bit, twice shy.

MACHINERY FOR THE CANNON BALL GROUP.

Rossland, Oct. 21st.

Mr. F. P. Buck, one of the eastern directors and vice-president of the Cannon Ball Gold Mines, limited, was in town yesterday and other officers of the company about installing a hoisting and pumping plant on the property. The Cannon Ball group is located on the west shore of Christina lake. Work on the Cannon Ball claim, of this group, which has been vigorously prosecuted since July 1st of this year with most satisfactory results, was temporarily suspended a few days ago on account of water. Mr. Buck, who was at the time inspecting the War Eagle and other Greenwood properties in which he is interested, was notified, and at once arranged to spend a day here on his way back to Montreal and Sherbrooke.

As a result of Mr. Buck's visit it has been decided to install a pumping and hoisting plant at once, and work will be resumed and vigorously pushed as soon as the machinery is in place. He expresses himself as much pleased with his investment and believes the property has a very promising future.

NORTH STAR MINING COMPANY.

Mr. J. L. Parker, superintendent of the properties of the North Star Mining company, near Cranbrook, reports that the company has just let a contract for a double roped aerial wire tramway, which is to be over a distance of 6,000 feet, for the purpose of facilitating the getting out of the ore. Another improvement under contemplation is the putting in of a water power plant. The power is in a stream about 8,000 feet from the mine, and there is about 170 horse power, which is ample for present requirement. The plan is to put in a water wheel and generate the power, and to transmit it to the places where it is to be used by means of wire. The North Star

mine, Mr. Parker says, is ready to ship as soon as the railway company is ready to take the ore away. The North Star is owned principally by Mackenzie & Mann, and is one of the great mines of the Kootenays. There is over 40,000 tons of ore blocked out in the stopes and, as it is of high grade, it is estimated that there is ore in sight to the value of \$1,500,000.

A nearby property is the Sullivan, which is being operated by Colonel Ridpath and others of the Le Roi Mining Company, and the management seems to think with development that they will have a mining property of more than ordinary merit. Mr. Parker says there is considerable talk concerning the Pay Roll group, which was recently purchased by Messrs. Saucier, Oumette and others of this city, and which they have incorporated. Mr. Parker thinks that East Kootenay is certain to make a great mining country.

CRIPPLE CREEK MINING STOCKS

Nov. 5, 1899.

Capital.	Par Value.	Symbol	Bid	Asked
1,500,000	\$1.00	Aeneas	.40	.40
2,500,000	1.00	Battle Mt'n	.37	...
1,500,000	1.00	Bob L. e	...	...
2,000,000	1.00	Columb Victor	.22	.22
2,000,000	1.00	C. C. O. & M.	.18	.18
2,000,000	1.00	C. C. & M.	.21	.21
1,250,000	1.00	Dave	.21	.21
2,000,000	1.00	Damon	.27	.27
1,250,000	1.00	Flinton	...	...
1,500,000	1.00	Flower	...	...
1,250,000	1.00	Findly	.15	.17
1,000,000	1.00	Gold Coin	...	2.25
3,000,000	1.00	Gold Sovereign	.81	.81
1,000,000	1.00	Gould	.11	.11
1,225,000	1.00	Indepen. T. & M.	.50	.51
2,250,000	1.00	Isabella	1.35	1.36
500,000	1.00	Ida May	.30	.30
1,250,000	1.00	Jack Pot	.64	.65
		Keystone	.17	.17
1,500,000	1.00	Kimberly	.13	.13
1,500,000	1.00	Lexington	.31	.31
1,000,000	1.00	Maton	.30	...
600,000	1.00	Moon Anchor	...	.70
1,000,000	1.00	Mt'n Beauty	.14	.14
1,000,000	1.00	Nugget	.19	.21
2,000,000	1.00	Pappoose	.11	.14
3,000,000	1.00	Portland	2.49	2.50
2,000,000	1.00	Pinnacle	...	...
1,500,000	1.00	Work	.33	.4

TWIN CITY RAPID TRANSIT CO

For week ending	Compared with last year
Oct. 7, \$46,480.15.....Inc.,	\$ 5,783.79
" 14, 59,817.35	" 17,603.02
" 21, 49,735.05.....	" 7,177.49
" 31, 70,402.35.....	" 9,538.05
Total for Oct.. \$20,381.90.....Inc.	\$40,106.15
Year to date...\$2,041,973.08...Inc.	\$261,470.53

MINING STOCK LIST

NAME	Morning Prices.		Par Value.	Capital.	Divid- end	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trall Crook, B. O.
Big Throo	12	11½	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	.....	1 00	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	7	6	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	4½	4	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn	8	7	10	1,000,000	.....	.....	Gold.	do
California	12½	12	1 00	2,500,000	.....	.....	do	do
Evening Star	12	8	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	7½	5	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	10	9½	25	800,000	.....	.....	do	do
Novelty	3½	2½	10	150,000	.....	.....	do	do
Virginia	7½	5	1 00	5 0,000	.....	.....	do	do
War Eagle rd.	2 50	2 70	1 50	1,750,000	1½	Monthly.	do	do
Dardanelles	13	11	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern	12	4½	25	200,000	5pc.	One paid	Gold.	do
Noble Five	20	18	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	.....	.....	1 00	1,250,000	.....	Two paid..	Gold.	do
Slocan Sovereign	35½	35	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London rd.	47	45½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	90	80	1 00	1,500,000	.....	.....	do	do
Old Ironsides	1 00	1 00	1 00	1,000,000	.....	.....	do	Boundary, B.O.
Pay Ore	8	.....	10	250,000	.....	.....	do	do
Kilg (Oro do Noro)	31	27	1 00	2,000,000	.....	.....	do	do
Rathmulle	9	6	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	29	25	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	do
Olive	75	69	1 00	1,000,000	.....	.....	do	Selma River, Ont.
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	22	18	1 00	975,000	.....	.....	do	do
Golden Star	33	31	1 00	1,200,000	.....	.....	do	do
Republic rd.	1 19	1 15	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000	.....	.....	do	do
Long Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	12	1 00	1,250,000	.....	.....	do	do
Deer Trail	21	20	1 00	1,000,000	½pc	Monthly.	do	do
Princess Maud	11	7½	10	1,000,000	.....	.....	do	do
Smuggler	3½	2½	1 00	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue	47½	45½	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne	1 15	1 13	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Conl.	40 00	37 50	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	* BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan.. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do do do	108	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
130,700	5	Jan. July	Montreal Harbor Bonds Currency	116	1913 & 1914 5 Jly	" "
874,360	4	" "	Toronto City do do	117-120	.....	Lloyds, Barretts & Bocanquet
22,500	6	.....	do do do	101-106	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	.....
.....	6	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov	" "
3,423,000	6	1st April Oct.	Canada Colored Cotton Mills	101½	1902 April	" "
900,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant	110	1931.....	" "
.....	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oo	Commercial Cable Coupons.	.....	.....	.....
.....	4½	Jan. July	do do Registered. }	104	2397	.....
£300,000	4½	Jan. July	Dominion Cotton.....	109	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st April Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
.....	6	2nd Jan. July	I.k. Champlain & St. Lawrence Ja.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric .....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
460,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

TORONTO MINING EXCHANGE.

Toronto, Nov. 8.

SALES :

Waterloo—1000, 12. 2000, 13. 2000, 13½.
 Fairview—30,000, 5½.
 Rathmullen—7000, 8.
 Winnipeg—4000, 31.
 Van Anda—9000, 8.
 Deer Park—500, 2½.
 Vict.-Triumph—500, 5½.
 White Bear—3000, 3½.
 Morrison—5000, 13½.

STANDARD MINING EXCHANGE.

Toronto, Nov. 8.

SALES :

Can. G. F.—5000, 8.
 White Bear—5000, 3½. 8000, 3½.
 Giant—1000, 4½.
 Rathmullen—1000, 8. 500, 7½.
 Hillside—12,000, 5.
 Van Anda—500, 7½. 14,500, 8.
 Dardanelles—8500, 12.
 Payne—200, 110½.
 Deer Trail—1000, 20½.
 Fairview—1000, 6½.

CHICAGO MARKET—November 9, 1899.

From the Bartlett F. Asler Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

	CLOSING PRICES NOV. 3 TO NOV. 8.					TO-DAY'S PRICES.			
	3	4	6	7	8	Openin.	Highest.	Lowest.	Close.
Wheat—									
Dec.....	68½-1	68½	69 A	69½-1	68½-1	68½	68½-1	67½	68½
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	72½-1	72	72½	73½	72½	72½	72½	71½	72 B
Corn—									
Dec.....	30½ B	30½-1	31½-1	.....	31½-1	.....	31½-1	31½	31½-1
Jan.....	30½	.....	.....	31 B	30½	.....	31	30½-1	31½-1
May.....	32½-1 B	32½-1	32½-1	.....	32½	.....	32½-1	32½	32½ A
Oats—									
Dec.....	22½-1	22½	22½-1	.....	22½-1	.....	22½	22½	22½-1
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	23½	23½	24½	.....	23½ A	.....	24	23½	23½-24
Pork—									
Dec.....	.....	8 15	8 20	8 22 A	8 20	.....	8 15	8 20	8 22
Jan.....	9 70-72	9 75	9 75-77	9 77	9 70 B	.....	9 75	9 72	9 72
May.....	9 77	.....	9 80	9 83	9 77	.....	9 82	9 80	9 80
Lard—									
Dec.....	5 07	5 07	5 10	5 07	5 05	.....	5 07	5 05	5 05-07
Jan.....	5 25	5 25-25	5 27 A	5 25-27	5 25 A	.....	5 27	5 25	5 25-27
May.....	.....	5 40	5 42	5 42	5 40 A	.....	5 42	5 40	5 40
Sht ribs—									
Dec.....	.....	4 85	4 90 A	.....	4 82 A	.....	4 85	4 92	4 95
Jan.....	4 95 A	4 92-95	4 97	4 97 B	5 00	.....	5 02	5 00	5 02 A
May.....	.....	.....	4 90	4 92	.....	.....	.....	.....	4 95

Puts and Calls for Nov. 10— Puts, Dec. Wheat 67½-1
 Calls " " 68½ Puts, May Corn 32½
 Calls, " " 32½

Ourb Dec. Wheat 68½ A

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F. H. WEIR

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- ers
		Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.					
British America.....	50	750,000	*70,361	3½	124
Western Assurance.....	40	1,000,000	1290,743	5	104
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7½	277½
Imperial Life Assurance Co.....	100	450,000	47,821	.....	148
Consumers' Gas.....	50	1,700,000	.....	2½qr	225
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	59
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	127½
" " " New.....	.....	240,000	.....	1½	135
Canadian General Electric Co.....	100	900,000	40,000	4	169
" " " 20 p.c.....	100	300,000	.....	3	103
Hamilton Electric Light.....	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	97
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	.....	3	124
" " " 20 per cent.....	50	600,000	1,200,000	3	114
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1½qr	134
" " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75
Freehold " " " 20 per cent.....	100	476,100	300,000	3	.....
" " " " " 20 per cent.....	100	843,050	.....	3	75
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	180
" " " 20 per cent.....	.....	400,000	.....	4½	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	111½
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	68
London Loan Co.....	50	631,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,633	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	122
Peoples Loan & D. Co.....	50	599,429	40,000	.....	20
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada " ".....	50	1,000,000	.....	3	110
" " " 25 per cent.....	.....	500,000	770,000	3	93

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.