

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 21.

MONTREAL, FRIDAY, JUNE 24, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET GENERALLY DULL AND STEADY.

WAR EAGLE ADVANCES SEVEN POINTS—STILL GOOD TO BUY.

TORONTO RAILS SELL EX. DIV.

MORNING BOARD.

The principal business at this Morning's Board was in Canadian Pacific, War Eagle, Montreal and Toronto Street Railways.

525 Pacific sold at 84-84 1/4-84 1/2. Forget & Co. and Davies & Co. being sellers; buyers scattered. Burnett & Co. sold a great deal of War Eagle. The sales were in smaller lots than usual, showing investors are taking profits. They will have to pay more if they want their stocks back, unless they place standing orders with their brokers to catch shares on reactions.

The Street Railways are not much dealt in as to quantity, a good many investment orders are being filled.

In Canadian Pacific the sellers were: G. Strathy & Co., L. J. Forget & Co., and Davies & Co.; the buyers being Turpin, McDougall Bros., Forget & Co., Mackenzie and A. C. Clark.

In War Eagle the sellers were: Burnett & Co., Davies, Meredith, Mackenzie and Turpin. The buyers were: Meredith & Co., G. Strathy & Co., G. C. Dunlop, Riddell & Co., Hansons & Ferguson, Burnett & Co., McCuaig & Rykert, Mackenzie, Wallace, Moat & Co., Wilson & Gillespie and H. C. Scott.

In other stocks the sellers were: Forget & Co., Burnett & Co., Clark, Meredith, G. Strathy, Riddell, Wilson & Gillespie and G. Weir. The buyers were: Meredith, Scott, G. Weir, Wilson & Gillespie, Meeker, T. Wilson and Garland.

Canadian Pacific R. R.—25 @ 84,
325 @ 84 1/4, 175 @ 84 1/2.

R. and O. Navigation Co.—50 @ 103.
Montreal Street Railway.—100 @ 261 1/2,
225 @ 261 1/4.

Montreal Gas Co.—50 @ 187.
Royal Electric Co., xd.—25 @ 158 1/2.
Toronto Street Ry. ex-d.—155 @ 97 1/2, 5
97, 25 @ 97 1/4.

Halifax Elec. Tram Co. xd.—100 @ 123 1/2.
Bank of Montreal.—6 @ 105 1/2.

Ontario Bank.—8 @ 241.
Molsons Bank.—1 @ 203.

Merchants Bank of Canada.—20 @ 174.
War Eagle.—10000 @ 248, 1000 @ 249, 500
@ 250, 3250 @ 249, 2100 @ 250, 500
@ 249 1/2.

AFTERNOON BOARD.

The afternoon Board was very dull but strong. War Eagle sold up to 252 and still much higher prices are predicted for it. Montreal Street sold at about yesterday's prices. Stocks are scarce and on any manipulation could easily be advanced. Brokers are looking for 4 p.c. money next month. Toronto Railway sold Ex. Div. to-day at 97 1/2 a shade off from yesterday's regular quotation.

The sellers of War Eagle were: Mackenzie, Forget & Co., Wilson & Gillespie, Meredith & Co., H. C. Scott, Burnett & Co., and MacDougall Bros. The buyers, Gault, Moat & Co., Burnett & Co., Davies & Co. Turpin & Co., G. Strathy & Co.

In Street Railway the sellers were: A. C. Clark, Weir, Forget & Co. The buyers, G. Weir, Forget & Co., G. Strathy & Co., and MacDougall Bros.

Continued on page 4.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 24, 1898

CAP.	REST.	Value of shares.	Last 1/2-yearly div.	Next div. payable.	STOCKS.	June 17.		June 20.		June 21.		June 22.		June 23.		June 24.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
					Bank of Montreal.....	245	240	241	238	250	240	245	239 1/2	245	239 1/2	245	239 1/2
					Merchants Bank.....	175	171	172	170	175	171	175	171	175	171	180	174
					Canadian Bank of Com.	139	136	140	138 1/2	140	137	140	136	140	136 1/2	142	137
					British North America.	.....	.....	.....	.....	.....	130	129	.....	129	.....	.....
					Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	124	.....	123 1/2
					Bank of Toronto.....	240	230	240	230	.....	240	230	240	30	240	230	.....
					Molsons Bank.....	210	200	.....	200	210	200	210	200	210	200	210	200
					Imperial Bank.....	.....	.....	.....	.....	.....	119 1/2	198	199 1/2	198 1/2	.....	.....
					Ottawa.....	.....	.....	.....	.....	.....	.....	195	.....	195	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	175	.....	177	.....	.....
					Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Bank.....	.....	.....	.....	.....	.....	256	254 1/2	.....	254 1/2	.....	.....
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
					Eastern Townships Bk.	160	.....	.....	155	.....	.....	155	.....	155	160	155	.....
					Jacques Cartier Bank..	105	101	105	101	102 1/2	101	105	101	105	101	105	101
					Union Bank.....	115	103	.....	.....	.....	115	103	115	103	115	103	.....
					Hamilton.....	.....	.....	.....	.....	.....	185	179 1/2	.....	179	.....	.....
					Banque Nationale.....	100	90	.....	96 1/2	90	96 1/2	90	102 1/2	95	.....	.....
					Hochelega Bank.....	160	157	160	157	160	157	165	157	160	157	165	157
					Ontario Bank.....	110	104	110	103	110	103	119	104 1/2	.....	105 1/2	110	104
					Banque Ville Marie....	.....	.....	.....	.....	100	.....	100	90	100	90	100	90
MISCELLANEOUS																	
					Canadian Pacific Ry....	85 3/4	85 1/2	82 1/2	82 1/2	83 1/2	83	84 1/2	84	84 1/2	84 1/2	84 1/2	84
					Duluth SS. & Atlantic..	3	2 1/2	4	2 1/2	.....	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2
					Duluth SS. & Atlantic pr	7	6	8	6	7 1/2	.....	7	5	7 1/2	6	7 1/2	6
					Commercial Cable ex-d	179	177 1/2	180	177	179	177	179	177 1/2	180	177 1/2	180	177
					Montreal Telegraph....	180	177	180	177	180	176 1/2	180	177 1/2	180	177 1/2	182	177
					Rich. & Ont. Nav. Co...	103 1/2	102 1/2	105	100 1/2	105	100	103 1/2	102 1/2	106	102 1/2	106	102 1/2
					Montreal Street RyCo...	258	257 1/2	257	255	258	257 1/2	260	259 1/2	261 1/2	261	266	260 1/2
					New Montreal Street...	254 1/2	253 1/2	254	250	255	254	258	256	259	258	260 1/2	256
					Dominion Telegraph....	.....	.....	.....	.....	131	.....	132	.....	132	.....	.....
					Montreal Gas Co.....	187 1/2	187 1/2	186 1/2	185 1/2	187 1/2	186	187 1/2	186	187 1/2	186 1/2	187 1/2	187
					War Eagle.....	222	221 1/2	227	226 1/2	235	234	238	236 1/2	247	245	253	251 1/2
					Bell Telephone Co.....	175	170	175	170	175	169 1/2	175	170	175	170	175	170 1/2
					Royal Electric*.....	158 1/2	157 1/2	155	154	158	156	158	156 1/2	159 1/2	158 1/2	160	158
					Toronto Street Ry.....	97 1/2	97 1/2	96 1/2	96 1/2	98	97 1/2	98	97 1/2	98 1/2	97 1/2	97 1/2	97
					Halifax Tram Co.....	126 1/2	12	125	123	127 1/2	122 1/2	130	123 1/2	123	120	127	123
					Cornwall Street Ry....	.....	.....	50	15	.....	.....	.....	50	15	45	15	
					People's Heat & Light..	40	37 1/2	39	35	40	39	40	36	41	38	40	35
					St. John Railway Co...	145	.....	143	145	143	145	143	145	144 1/2	145	144 1/2	145
					London Street Ry.....	.....	.....	.....	182	180	183	180	.....	180	.....	.....
					Can. N. W. Land Pfd....	.....	.....	.....	55	52 1/2	52	51 1/2	54	51 1/2	.....	.....
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	24	22 1/2	24	22 1/2	23	22	23	22 1/2	23 1/2	22	23	22
					Dominion Coal Co. pr..	108	107	18 1/2	16	108	105	109	107 1/2	109 1/2	107	108 1/2	107
					Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Intercolonial Coal Co...	60	30	.....	60	30	60	30	60	30	60	30	60
					Do. pref. stock.....	100	£0	.....	100	50	100	50	100	50	100	50	100
					Montreal Cotton Co....	155	150	160	149	160	149	160	149	160	149	*160	148
					Colored Cotton Co.....	60	.....	.....	75	.....	75	.....	75	.....	75	.....
					Merchants Cotton Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Cotton Co....	95	94 1/2	94	91 1/2	95	91 1/2	94	92	95	93	94	91 1/2
					Mont. Loan & Mort Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr....	.....	.....	.....	100	.....	100	.....	100	.....	100	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					*Ex-div. †Authorized.												
					† and 1 Bonus.												

NEW YORK EXCHANGE.

MARKET STEADY.

GRANGERS UNCHANGED.

SUGAR STOCK IN BETTER DEMAND.

Total Sales To-Day, 144,250.

New York, 1 p.m., June 24.

Market has maintained its strength of yesterday and business has been well distributed. The principal strong stocks have been Western Union, Brooklyn Rapid Transit, Sugar, Tobacco and General Electric. Western Union is gaining ground as a favorite with investors and an increase in the dividend to 5 per cent. per annum, which good authorities prophesy should warrant higher prices. Brooklyn Rapid Transit has shown great strength, this stock should be held for a good advance. Grangers and Pacifics firm and fairly active.

New York, 3 p.m., June 24.

Since one o'clock the market has been rather easier and decidedly dull. Very few outside orders and manipulators are generally on the long side and willing to await events. American Tobacco, Western Union and Brooklyn Rapid Transit close at near the best prices of the day. Points are out to buy Missouri Pacific.

New York, 9.30 a.m., June 24.

St. Paul, 3rd week, decrease \$14,978. From July 1st last, increase \$4,356,455. This is the first decrease in St. Paul earnings since last October.

New York, 10.25 a.m., June 24.

It looks as though Connor means to put Western Union higher.

Moore & Schley bought a little sugar at the opening.

Randolph and Barnes sold Union Pacific Common; London bought a little. There was very little doing in the Preferred.

New York, 10 a.m., June 24.

Consols are steady. The London market for Americans is steady but dull.

The Stock Exchange is inclined to believe that the capture of Santiago will be followed by marked advances in the whole of the market.

New York, June 24.

Flour, quiet; wheat, firm; No. 2 red winter, 83c; elevator, 90c, f.o.b.; corn, steady; No. 2, 37c; oats quiet; rye, quiet; 43c to 45c; pork, quiet, \$10.25; lard, \$5.95; tallow, steady, 3/4c.

New York (noon) June 23.

The market opened quiet, with a fairly strong undertone. Commission business seemed to be light. Transactions by London houses resulted in little or nothing.

The strong stocks on the list were Brooklyn Rapid Transit and Western Union. The buying of the former has been good for the past few days, the increase in the earnings is said to be very good. Close observers of the stock believe that it is the intention of the Flower party to put the price materially higher.

Until Western Union crossed 94, little or no stock was met with. The fact that the holdings of the Baltimore & Ohio have been absorbed still continues to be the bull argument on the stock.

People's Gas was heavy and the trading looked like liquidation, the buying apparently coming from the short interest.

Union Pacific was bought by strong people and its advance seems to have been legitimate. Traders believe that the difference in price between Northern Pacific and Union Pacific is too great, considering that the two roads are very similar.

NEW YORK STOCK MARKET.

June 24, 1898.

	CLOSING PRICES FROM JUNE 17 TO 23						TO-DAY'S PRICES			
	17	18	20	21	22	23	Open	Highest	Lowest	Closing
American Sugar	132 1/4	131 1/2	132 1/4	131 1/2	128 3/4	129 1/2	*129 1/4	131	129 1/2	130 1/4
American Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg. Co.....	.....	.....	.....	14 1/4	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Tobacco	116 1/2	115 1/2	11 3/4	115 1/2	114 1/4	115 1/2	116 1/4	117 3/4	116 1/2	117 1/2
American Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	13 1/4	.....	13	13	13	13 3/4	13 1/4	13 1/4	13 1/4	13 1/4
Atch T. & S. Fe pfd	32 1/4	32 3/4	33	32 1/4	33	33 1/4	33 3/4	33 3/4	33 3/4	33 3/4
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	51 1/4	50 3/4	50 3/4	49 3/4	49	50 3/4	51	52 1/4	50 1/4	52 1/4
C.C.C. & St. L.....	42 1/4	41 1/4	42	41 1/4	40 1/2	42 1/4	42 1/4	42 1/4	41	42
Canadian Pacific.....	.....	83 1/4	82 1/4	83	.....	84 1/4	.....	83 3/4	83 3/4	83 3/4
Canada Southern.....	51 1/4	.....	51	51	.....	.....	.....	23	23	23
Chesapeake & Ohio.....	23 1/4	.....	23	22 1/4	23 1/4	23 1/4	.....	23	23	23
Chicago B. & Q.....	104 1/4	103 1/4	106 1/4	104 1/4	104 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4
Chicago Mil. & St. P.....	99 1/4	98 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	106 1/4	105 1/4	106 1/4	106 1/4	106 1/4	107	107	107 1/4	106 3/4	107
Chicago & Northwest.....	125 1/4	124 1/4	125 1/4	124 1/4	125 1/4	126	126	126	126	126
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas x d 2%.....	196 1/4	.....	196	197	196	197	.....	197	196 1/2	197
Delaware & Hudson.....	.....	.....	108	.....	.....	.....	.....	.....	.....	.....
Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	38	37 1/4	37 1/4	.....	37 1/4	37 1/4	.....	38 1/4	38	38
Illinois Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville.....	52 1/4	52	52 1/4	52 1/4	51 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4
Manhattan con.....	105 1/4	104 1/4	104 1/4	104 1/4	103 3/4	103 3/4	103 3/4	104	103 1/4	103 1/4
Met. Street Ry. Co.....	159 1/4	161	162 1/4	160 1/4	160 1/4	160 1/4	.....	160 1/4	160 1/4	160 1/4
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	33 1/4	34	33 1/4	.....	32 1/4	33 1/4	.....	34 1/4	33 1/4	34
Missouri Pacific.....	35 1/4	34 3/4	34 1/4	35	34 3/4	35 1/4	35 1/4	35 1/4	34 3/4	35 1/4
Nat. Lead.....	35 1/4	.....	.....	.....	34 1/4	.....	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	95	95 1/4	96 1/4	95 1/4	96 1/4
New York Central.....	115 1/4	115 1/4	116 1/4	116	116	116 1/4	116 1/4	116 1/4	116 1/4	116 1/4
Northern Pacific.....	28 1/4	27 1/4	28 1/4	28	28 1/4	29 1/4	29	30 1/4	29 1/4	30
Northern Pacific pfd.....	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7 1/4	6 1/4	7 1/4
Omaha.....	76 1/4	.....	76	.....	.....	76 1/4	77	77	77	77
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	28 1/4	.....	29	.....	29	.....	29 1/4	29 1/4	29 1/4	29 1/4
Peo. Gas L. & Coke Co.....	98 1/4	95 1/4	97 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	95 1/4	95 1/4
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	19 1/4	19 1/4	19	.....	19	.....	19	19	18 3/4	18 3/4
Southern Pacific.....	30	.....	29 1/4	30	29 1/4	30	.....	.....	.....	11 1/4
Texas Pacific.....	11 1/4	11 1/4	11	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron.....	23 1/4	24	23 1/4	23 1/4	23 1/4	24 1/4	25 1/4	25 1/4	24 1/4	24 1/4
Third Avenue R.R.....	23 1/4	23 1/4	23	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4
Union Pacific.....	58 1/4	58 1/4	59	38 1/4	59	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4
Union Pacific pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Rubber.....	66	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	.....	65 1/4	65 1/4	65 1/4
U. S. Leather pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash.....	19 1/4	19 1/4	19	.....	19	.....	18 3/4	18 3/4	18 3/4	18 3/4
Wabash pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. U. Telegraph.....	92 1/4	91 1/4	91 1/4	92	91 1/4	93 1/4	93 1/4	95	93 1/4	94 1/4

*Ex-dividend.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 24, 1898.

	CLOSING PRICES JUNE 18 TO 23					TO-DAY'S PRICES			
	18	20	21	22	23	Opening	Highest	Lowest	Closing
Wheat—									
June... 80N	\$0 78B	\$0 80B	82 1/4	\$0 82 1/4A	.....	\$0 82	80	\$0 80A	.....
July... 72 1/2	72B	74 1/2	74	74	74	74 1/4	73	73B	.....
Sept... 67B	67 1/2	69B	67 1/2	68 1/2	67 1/2	67 1/2	66 1/2	66 1/2B	.....
Dec... 68A	68 1/2	69 1/2	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Corn—									
July... 32 1/4	32 1/4A	32 1/4B	32 1/4	32 1/4B	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4
Sept.. 33 1/2	33 1/2A	33 1/2B	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Oats—									
July... 23 1/2B	24 1/4	24	23 1/2	23 1/2	23 1/2	23 1/2	23	23B	.....
Sept... 21A	21 1/4	21	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	.....
Pork—									
July... 9 55	9 80	9 65	9 60	9 52	9 55	9 55	9 45	9 50	.....
Sept.. 9 72	9 97	9 85	9 75	9 67	9 65-7	9 70	9 62	9 67	.....
Lard—									
July... 5 72	5 80B	5 75	5 72	5 67A	5 62	5 65	5 62	5 65	.....
Sept... 5 82	5 90B	5 85	5 82	5 77A	5 75	5 77	5 72	5 75	.....
Sht ribs—									
July... 5 45A	5 55A	5 47	5 45	5 40A	5 40	5 40	5 37	5 40	.....
Sept.. 5 52	5 60-2	5 55	5 52-5	5 47A	5 45	5 47-50	5 45	5 47	.....

Puts and Calls for June 25:

Wheat, Sept. Calls	67 1/2	Puts	65 1/4
Corn, Sept Calls	33	Puts	32 1/4
Curb, Sept. Wheat.....	.....	.....	66 1/4

One of the bull arguments that is relied on is to be found in the large disbursement that is to be made for interest and dividend on July 1st. In this city alone they are established at \$100,000,000; in Boston at \$12,000,000; and in Philadelphia at \$10,000,000.

Some large buying orders made their appearance in American Tobacco, but the trading appears to be largely of a manipulative character. The market has eased off somewhat during the last half hour, principally on traders selling, but the liquidation is less noticeable in the market than it was yesterday.

There is not much disposition to bull the People's Gas, pending the further developments in the Livingstone suit.

BROOKLYN RAPID TRANSIT.

Flower & Co. bought about 3,000 shares of Brooklyn Rapid Transit yesterday, and a part of short interest covered. The stock was not in good supply. Earnings of the company increased on Wednesday last by \$940.

WESTERN UNION.

The expected advance in Western Union came yesterday. It was admittedly founded on the purchase of the stock formerly held by the Baltimore & Ohio, amounting to 40,000 shares. Now that the fear of this round lot coming on to the market at any time has been removed, Western Union ought to do better, as it has not had a rise commensurate with the advance in the rest of the market. Interest which bought yesterday, said that the stock would go higher but talked in a conservative way about immediate fluctuations.

SUGAR STOCKS.

Sugar stocks were looked upon as the weak spot in the market. There are reliable indications, not only that the insiders are not protecting the stock, but that they have to some extent liquidated their holdings.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us, **BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES**, or any other working properties of equal merit. **A. L. WHITE & CO.** Tel. 2971. 60 Canada Life Bldg., City.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.
Established in Canada half a century.
Canadian Deposit, \$585,000.00.
For rates and full particulars apply to **WALTER I. JOSEPH, Manager.** 151 St. James, t., Montreal.
Telephone 93

McCUAIG, RYKERT & CO.

THE EXCHANGE NEWS.

Issued Daily
at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:
One Year, \$6.00, Six Months, \$3.00.
Three Months, \$2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to
W. I. FENWICK, Exchange News Publishing Co.,
457 St. Paul Street, Montreal.
Telephone 2937.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½.
Market for sterling dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8¼ to 8½
Seventy day date 8¼ to 8½
Nineties 8
Demand 9¼ to 9½
Cables 9 5-16

OVER THE COUNTER.

Sixties 9 to 9½
Demand 9 to 9½
Cables 9
N. Y. Funds. 1-16-½ prem.

DOCUMENTARY.

3 days 8 to 8½
60 days 8 to 8½
3 days cattle 8 to 8½

PARIS FRANCS.

Long 5 21¼ to 5 20½
Shorts for cheques 5 19¾ to 5 20

NEW YORK.

Call money 1 to 1½
Sterling Demand 485¼ to 484
Sixties 483¼ to 484

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 15 Increase.....	\$353.68
" 16 ".....	388.14
" 17 Decrease.....	8.81
" 18 ".....	603.82
" 19 ".....	810.08
" 20 ".....	3,428.41
" 21 ".....	4,332.11
" 22 ".....	1,066.81
June 22, 1897.....	5,484.67
" 22, 1898.....	4,417.86
Decrease.....	\$1,066.81
June 23, 1898.....	\$4,704.94
" 23, 1897.....	3,867.77
Increase.....	\$837.17

TORONTO STREET RAILWAY.

Half-monthly earnings, Increase.....	\$3,775.33
June 16, Increase.....	406.65
" 17 ".....	231.14
" 18 ".....	532.58
" 19 ".....	307.33
" 20 Decrease.....	813.64
" 21 ".....	4,465.27

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 5-16 to 1¾. Paris Rentes 102f.-57c½. French Exchange 25f.-26c. June, 24, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½	111½	111½
Consols, account.....	111¾	111¾	111¾
Atchison.....	13½	13½	13½
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	86½	86½	86½
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13¾	13¾	13¾
Erie 1st pfd.....	36¾	36¾	36¾
Hudson Bay.....			20
Illinois Central.....	107		
Kansas & Texas.....			
Louis & Nash.....	53¾	53¾	
Mex.....	20		20
Mex. Cent.....	67		
New York Central.....	119¾		119¾
Northern Pacific.....			
Northern Pacific pfd.....			
Nor. & West. pfd.....			
Ontario & West.....		15¾	
Pennsylvania.....	59½		59½
Reading.....	9¾		9¾
Reading 1st pfd.....			
St. Paul.....	102¾		
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....		23¾	
Union Pacific pfd.....		71	
Wabash pfd.....		19½	

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	106	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency...		1913 & 1914 5 Jly	" "
136,700	4	" "	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	5	" "	do do do	101-106	1904, 1894.....	" "
28,500	6		Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.....		1932 1st Nov.....	" "
	5		Canada Colored Cotton Mills.....	95	1902 April.....	" "
2,000,000	6	2nd April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
3,423,000	5	1st April Oct.	Canada Paper Co.....	106½	1917	" "
200,000	5	1st May Nov.	Commercial Cab'e Coupons.	104	2397	
20,000,000	4	Ja. Ap. Ju. Oc	do do Registered. }			
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	87	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1531 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		Shares Sold from May 30 to June 15.
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers	Buyers	
MISCELLANEOUS.										
British America.....	50	\$ 750,000	\$ 750,000	\$79,381	3½	...	July	131	129	180
Western Assurance.....	40	2,000,000	1,000,000	+379,472	5	...	"	168½	168	2124
Canada Life.....	400	1,000,000	125,000		10	...	"			
Confederation Life Association.....	100	1,000,000	100,000		7½	...	July			
Imperial Life Assurance Co.....	100	1,000,000	250,000	62,500		...	"			141
Consumers' Gas.....	50	1,700,000	1,700,000		2½q	...	Aug.			219
Ontario and Qu'Appelle Land Co.....	40	400,000	400,000			...	"	51	48½	45
Victoria Rolling Stock Co.....	5000	600,000	60,000	60,000	2½	...	Dec.			
Toronto Electric Light Co., Old.....	100	1,400,000	1,400,000		1¼	1¼q	July	134½	134½	485
" " " " " New.....	100	600,000	120,000			...	"	121	120½	
Canadian General Electric Co.....	100	900,000	900,000	40,000	3	...	July	119	113	100
Hamilton Electric Light.....	100	300,000	300,000		3	...	"	107	106½	7
" " " " " Pref.....	100	250,000	250,000	60,000	1	1q	"	76	74½	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.....	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association.....	25	750,000	750,000	100,000	2	...	"	60		
Can. Landed & Nat'l. Inv't. Co.....	100	2,008,000	1,004,000	350,000	3	...	"	98	xd95	53
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	2,000,000	1,450,000	3	...	"	100		23
" " " " " 20 per cent.....	50	3,000,000	600,000			...	"	128	109	
Canadian Savings & Loan Co.....	50	750,000	734,175	200,000	3	...	Dec.	128	125	
Central Canada Ln. & Sav's Co.....	100	875,000	875,000	335,000	1½	...	July			
" " " " " 20 per cent.....	100	1,625,000	325,000			...	"			73½
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"			2
Freehold.....	100	3,221,000	476,100	659,000	3	3	Dec.	xd100		
" " " " " 20 per cent.....	100	1,500,000	843,000		3	3	July	xd102½	102	12
Hamilton Provident & Inv't Soc.....	50	1,000,000	1,100,000	300,000	3	...	"	165		
Huron & Erie Ln. & Savings Co.....	50	1,000,000	1,000,000	730,000	4½	...	"			153
" " " " " 20 per cent.....	100	2,000,000	400,000			...	"			
Imperial Loan & Inv't Co.....	100	839,850	716,000	135,000	3	...	July	xd100		
Landed Banking & Loan Co.....	100	700,000	688,000	160,000	3	...	"	114½		25
London & Can. Ln. & Agency Co.....	50	5,000,000	700,000	210,000	1½	1¼q	Aug.	75		
London Loan Co.....	50	679,000	630,000	81,000	3	...	July			107
London & Ontario Investment.....	100	2,750,000	555,000	160,000	3	...	"	80		
Manitoba & North-West Loan Co.....	100	1,500,000	370,000	51,000	...	...	"	50		
North of Scotland Can. Mortg. Co.....	£10	3,650,000	730,000	403,933	5	...	"			120
Ontario Loan & Debenture Co.....	50	2,000,000	1,200,000	480,000	3½	...	"	36	30	
Peoples Loan & D. Co.....	50	600,000	599,429	40,000	...	...	"	65		
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	...	"	121	118½	
Toronto Savings & Loan.....	100	1,000,000	600,000	105,000	3	...	"	70		
Union Loan & Savings Co.....	50	1,095,400	699,020	200,000	3	...	"	118		
Western Canada ".....	50	1,000,000	1,000,000	770,000	3	...	"			90
" " " " " 25 per cent.....	2,000,000	500,000			3	...	"			

† Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.
¶ May, 1894, 3¼ dividend; April, 1891, 2¼ dividend.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, 1st.....72
" " 2d.....50½
" " 3d.....22½
" " quart'd 4th.....76½
C. P. R.....86½

SPECIAL.

New York, 3.15 p.m., June 24, 1898.
Favorable reports about Western Union. Buy sugar for a turn.
Atchison preferred will advance shortly.
Gould stocks are a purchase.

AMERICAN WAR LOAN.

Another important piece of news is published today, to the effect that already more or less than \$157,000,000 have been subscribed in amounts of \$500 and less, to the war fund. Indications point to the whole loan being absorbed by the small subscribers. Information has been received from Washington that every precaution will be taken to prevent the withdrawal of such a large sum of money from interfering with the money market.
At a meeting yesterday between the representatives of the Eastern trunk lines, it was reported that the east-bound rate situation had improved materially.
There were undoubted evidences in the market yesterday, that some of the larger interests, which have held aloof for the past two weeks have again been active on the bull side.

Keene, brokers, were active on the bull side of the Grangers.

Connor, brokers, were thought to be responsible for the advance in Western Union.

PASSENGER RATES.

Philadelphia - The meeting of the presidents of the railroads that comprise the Joint Traffic Association today promises to be an interesting one. Notwithstanding the agreements entered into by them last month for the restoration of rates and maintenance it is stated that some of the roads are not abiding by the promise made. The passenger business is in a worse condition than it has been for a long time and tickets are now being sold from New York to Duluth for \$22.50, when the tariff rate is \$33. Besides this reduction there is a refund of \$7.50 on presentation of the receipt at Duluth. This rate is only being quoted privately by a few roads and means are to be taken to put a stop to it.

CHICAGO MARKET.

BUSINESS VERY DULL.

MARKET ALL LOWER.

JUNE WHEAT VERY WEAK.

PROVISIONS ONLY
A SHADE OFF.

Chicago, 1.15 p.m.

This has been one of the dullest days for a long time. Only a few scattering sales of June wheat were made and each one at lower prices. July and Dec. were 1/2 to 1 per cent. lower, but lifeless. In Sept. a fair trade was done; opening a half cent off from last night's close it lost in value all day and closes under yesterday.

Nothing can be said of the rest of the market except that it was neglected and lower.

Provisions look as if they ought to be sold.

Estimated receipts of hogs, 33,000; official yesterday, 33,151; shipments, 5,567; left over, 4,000. Estimated receipts to-morrow, 21,000; market fairly active, 5c to 7 1/2c lower; light mixed, \$3.65 to \$3.90; mixed packing, \$3.75 to \$3.92; heavy shipping, \$3.75 to \$3.97; rough goods, \$3.75 to \$3.80.

Chicago, June 24.

U. S. Yards—Hogs, 33,000; cattle, 3,500. Prospects steady.

Weather, clear — 76 — south wind. Sept. wheat on curb, 67 3/4.

Estimated receipts hogs to-morrow 20,000. This week's receipts will be about 194,000. Local crowd disgusted and ripe for a raid.

Counselman & Barrett sellers of wheat. Weather fine here and feelings bearish; Look for some decline. Sept. wheat 67 3/4. No support to lard. Pork looks as if good many ribs were wanted.

WAR TAX ON STOCK EXCHANGE CONTRACTS.

By a decision of the Governing Committee of the Stock Exchange the customer has to pay the \$2 tax on sales. No decision was passed regarding the borrowing or lending of stocks, the committee not considering this within their province. The general feeling is that the interests of the Stock Exchange will be treated with fairness. Drafts with a five-cent stamp attached will be used instead of the usual collateral loan notes.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shp'm'ts.
At Chicago—		
Wheat, bush.....	4,000	8,000
Corn, bush.....	248,000	212,000
Oats, bush.....	251,000	343,000
Flour, brls.....	4,790	2,715
At New York—		
Wheat, bush.....	198,875	780,883
Corn, bush.....	224,975	154,841
Oats, bush.....	270,300	150,988
Flour, brls.....	7,774	1,354
Flour, sacks.....	9,985	32,911
At Milwaukee—		
Wheat, bush.....	5,000	.....
Corn, bush.....	6,000	1,000
At Toledo—		
Wheat, bush.....	8,000	6,000
Corn, bush.....	17,000	12,000
At St. Louis—		
Wheat, bush.....	6,000	1,000
Corn, bush.....	15,000	42,000
At Duluth—		
Wheat, bush.....	46,000	41,000
At Detroit—		
Wheat, bush.....	1,000	2,000
At Minneapolis—		
Wheat, bush.....	16,000	38,000

EUROPEAN MARKETS.

Liverpool (opening).

Wheat—Spot, dull; No. 1 California, 7s 9d to 7s 10d; No. 2 red winter, exhausted; No. 1 north spring, 6s 9d; futures, quiet; June, nominal; July, 6s 7d; Sept., 5s 11 1/2d; Oct., nominal; Dec., 5s 0 1/2d.

Maize—Spot, quiet; mixed American, 3s 2d; futures, quiet; June, nominal; July, 3s 2d; Sept., 3s 4d; Oct. and Dec. nominal.

Flour—Minneapolis first bakers, average per sack, 27s 1d. Weather in England, cloudy.

12.30 p.m.

Wheat.—No. 1 north spring, 6s 9d; No. 1 California, 7s 9d to 7s 10d; red winter, 6s 10d.

Corn—3s 1 1/2d; peas, 5s.

Pork—51s 3d; lard, 29s 3d; tallow, 19s 6d.

Bacon—Long cuts, heavy, 31s 6d; long cuts, 31s.

Short cuts, light, 31s.

Cheese—Both, 36s 6d.

Wheat, dull; corn, quiet.

Receipts of wheat last three days, 131,000 centals, including 77,000 American.

Corn—272,000 centals American.

Weather, partly cloudy.

Liverpool, closing.

Wheat—Spot, dull; No. 1 standard California, 7s 8d; No. 1 North spring, 6s 9d; futures, quiet; June, nominal. July, 6s 6 1/2d; Sept., 5s 11 1/2d; Oct. nominal.

Maize quiet; mixed American per cental, 3s 1 1/2d; futures, quiet; June, nominal; July, 3s 1 1/2d; Sept., 3s 0 1/2d; Oct., and Dec., nominal.

Flour—Minneapolis First Bakers' average price per sack, 26s 6d.

Paris, June 24.

Wheat—June, 26f 35c; Sept. Dec., 21f 20c; Argentine shipments wheat to U. K., 18,000 qrs.

COTTON.

Liverpool Cable just received, reads: "Manchester market improving. Continent buying spots. Further orders expected."

MINING STOCKS.

June 24, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.09	\$.10
Can. Gold Fields Syn.....	.07 1/2	.07 3/4
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.14	.16
Dom. Developing Co.....	.25	.25
Evening Star.....	.05 1/2	.05 3/4
Fern.....	.60	.70
Golden Cache.....	.45	.45
Gold Hills Developing.....	.10	.10
Iron Colt.....	.....	.....
Iron Mask.....	.70	.80
Josie.....	.28	.31
Jumbo.....	.40	.40
Monte Christo Con.....	.29	.30
Montreal & London.....	.30	.30
Montreal Red Mountain... ..	.17 1/2	.19
Noble Five.....	.17 1/2	.17 3/4
Old Ironsides.....	.17	.20
Reco.....	1.50	1.50
Slocan Star.....	1.65	1.65
Smuggler.....	.14	.14
Silverine.....	.05	.05
Tin Horn.....	.15	.15
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.38	.40
War Eagle Con.....	2.52	2.53
Winchester.....	.17	.17

MONTE CHRISTO.

A thirty-five drill compressor has been ordered for this mine, and the Virginia will increase the shipments from Monte Christo.

Rosland, B. C., June 24.

Mr. Mackintosh denies that the Republic has been bonded for \$3,000,000. He says his corporation is not buying properties outside of British Columbia. The Governor-General is expected to visit this district in July. Work is to be resumed on the Giant on first of July, when a shipment will be made from the dumps.

CHRISTINA LAKE.

A sensation has been caused by recent discoveries of high grade ore in this vicinity.

MONTREAL STOCK MARKET.

(continued on page 1)

In Halifax Railway Forget & Co. bought and sold, and Scott sold, and C. Meredith & Co. bought.

Meredith & Co. sold Gas, and Turpin & Co. bought. G. Weir and Wilson & Gillespie sold Toronto Ry. and F. Nash bought.

Montreal Street Ry.—165 @ 261, 25 @ 260 1/2.

Toronto Street Railway.—75 @ 97 1/2.

Montreal Gas.—20 @ 187.

Halifax Tram Co.—25 @ 123 1/2, 25 @ 123 1/2.

War Eagle.—5500 @ 250, 1250 @ 251, 2000 @ 252.

MANHATTAN.

Several reasons have been given for the failure of Manhattan to advance in a strong market. There were said to be realized by interests which started in to bull the stock some little time ago. Reports of a disagreement with the Rapid Transit Co. are circulated as a substantial certainty, and there was said to be loss of business as a result of the competition.

MONTREAL EXPORTS.

PER S.S. DUNMORE HEAD.

to

Dublin — June 22nd.

Corn—J. Carruthers & Co., 8,429 bush.

Corn—Crane & Baird, 68,647 bush. Flour—Lake of the Woods Milling Co., 539 sacks; G. T. R., 3,280 sacks; C. P. R., 2,550 sacks.

Deals—Dobell, Beckett & Co., 3,663 pes.

PER S.S. LADOGA

to

Cork, June 21.

Wheat—Bartlett, Frazier & Co., 109-126 bushels.

PER S.S. BRIARDENE

to

Grimsby — June 23rd.

Deals—The Charlemagne & Lac On-reau Lumber Co., 112,267 pes.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident,
Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

For
Commercial
Printing of
Every
Description
Try

The Sabiston

Printing House

457 St. Paul Street,

MONTREAL.

Subscribe for

...THE...

Exchange News,

THE FIRST
and ONLY

FINANCIAL

DAILY

PUBLISHED

IN

CANADA.

PUBLISHED IN THE INTEREST OF

INVESTORS
AND OPERATORS.

CONTAINS DAILY

LATEST
QUOTATIONS
FROM

Montreal Stock Exchange

also Bid and Asked Prices for
SIX DAYS

Opening, High, Low and Closing

Prices from

New York Stock Exchange

and Closing Prices for 6 days.

Opening, High, Low, and Closing

Prices from

Chicago Board of Trade,

With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS,

—IN—

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

POINTERS

obtained from reliable sources of great value to operators are given

Published Daily at 4.30 p.m.

Delivered to any address in the city. Mailed free to any address in the country.

Editorial Communications to be addressed to W. I. FENWICK.

THE EXCHANGE NEWS PUB CO.,

457 ST. PAUL STREET,

Tel. 2937.

MONTREAL.

The Exchange News is printed and published for The Exchange News Co., by M. M. Sabiston 457 St. Paul Street, Montreal.